

# BANK OF GUYANA



## *Annual Report and Statement of Accounts 2001*

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## **BANK OF GUYANA**

### **STATEMENT OF PURPOSE**

The role of the Bank of Guyana is to act as the Central Bank for Guyana. Its primary purpose is to formulate and implement monetary policy so as to achieve and maintain price stability. The other major purpose is to foster a sound, progressive and an efficient financial system. In the discharge of its functions, the Bank strives to:

- promote a sustained and non-inflationary growth of the economy;
- maintain the integrity and value of the Guyana dollar; and
- secure the credibility of the financial system, including payments arrangement, through supervision and oversight.

### **CORPORATE PHILOSOPHY**

The Bank's corporate philosophy in relation to its customers, staff and people of Guyana is to adopt a consultative and a constructive approach, seek market-based solutions, generate greater awareness and understanding of issues directly related to the Bank's functions, maintain transparency and public accountability and provide highest quality output possible.

***LETTER OF TRANSMITTAL***

*March 30, 2002*

*Hon. Saisnarine Kowlessar, M.P.  
Minister within the Office of the President responsible for Finance  
Ministry of Finance  
Main Street  
GEORGETOWN*

*Dear Minister,*

*As required under Section 58 of the Bank of Guyana Act 1998, No.19 of 1998, I have the honour to submit to you the Bank's Report on its operations in 2001, together with the Balance Sheet and Profit and Loss Account as certified by the external auditors appointed in accordance with Section 60 of the Act. A review of economic developments in Guyana in 2001 is incorporated in the report.*

*The original of the auditors' report and certificate is also attached.*

*Yours sincerely,*

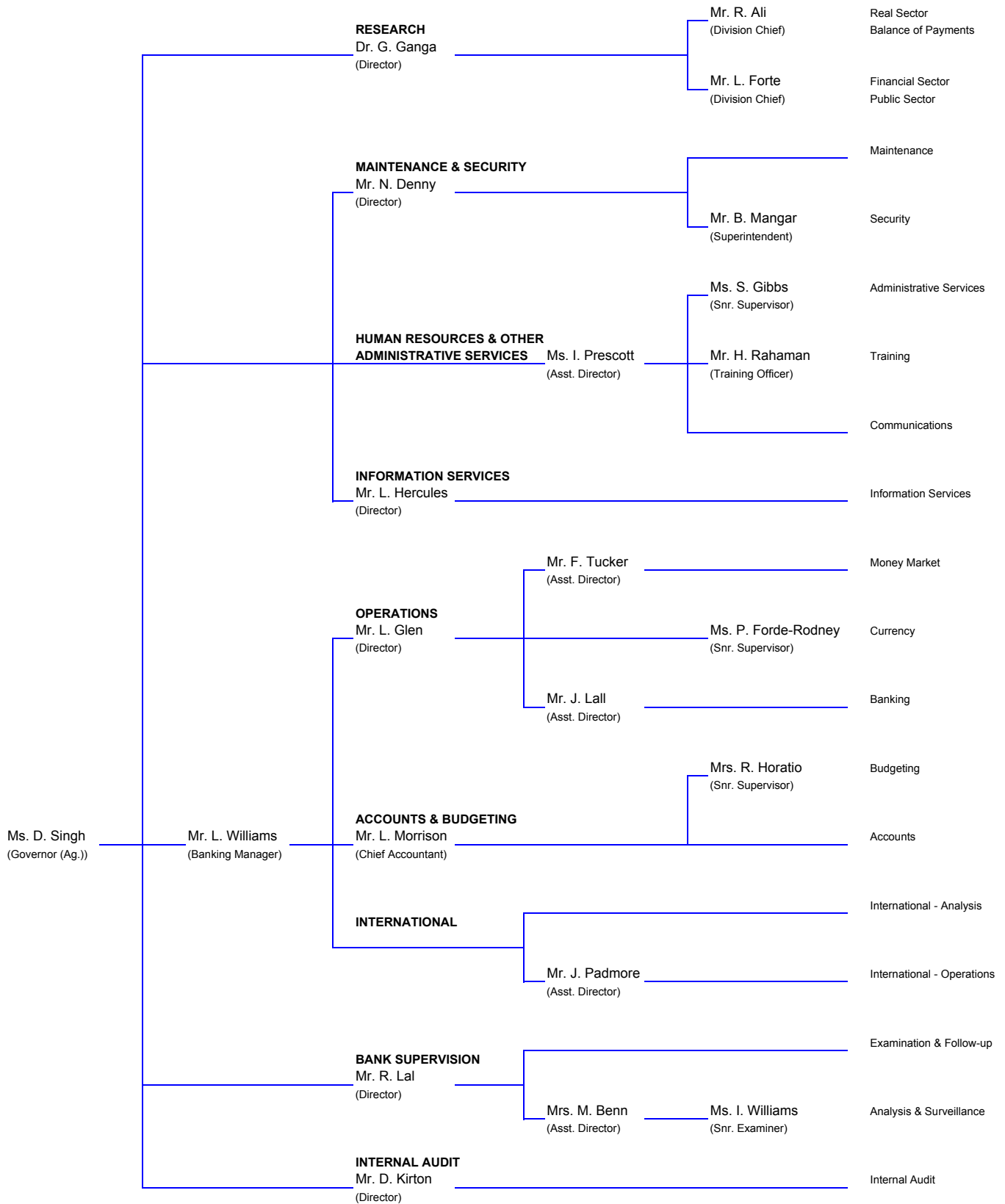
*Signed  
D.S. Singh  
Governor (Ag.)*

## BOARD OF DIRECTORS

Ms. D. S. Singh (Chairman)  
Mr. P. Bhim  
Mr. V. Persaud  
Mr. N. Rekha (Ex Officio Member)

## ORGANISATION OF THE BANK

as at December 31, 2001



## ***INTRODUCTION***

*The thirty-seventh Annual Report of the Bank is presented in accordance with Section 58 of the Bank of Guyana Act. Developments in the domestic economy are described in Part I, which is complemented by annexed statistical tables. The international economic environment is overviewed in Part II. The functions, policies and activities of the Bank that were undertaken against the economic background outlined in Parts I and II are summarised in Part III. The Bank's financial statements are presented in Part IV.*

# I

## THE GUYANA ECONOMY

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### 1. SUMMARY

**R**eal GDP growth recovered to 1.9 per cent following the decline of 1.4 per cent recorded last year. The growth largely reflected the performances of the agriculture, forestry and mining sectors. Growth in private sector consumption contributed to higher domestic demand which had a salutary effect on GDP. The increase in growth resulted in proportional increases in sectoral savings. Prudent fiscal and monetary policies, as well as lower food prices contained inflation at 2.6 per cent for all urban areas and 1.6 per cent in Georgetown during the review period.

On the external front, the overall balance of payments weakened through a deterioration of both the current and capital accounts. The current account weakened mainly as a result of adverse terms of trade and lower volumes traded while the capital account was characterized by outflows of short term capital and a fall in foreign direct investment. Debt relief under the Original and Enhanced Interim HIPC initiatives financed the overall deficit and contributed to the increase in net foreign assets of the Bank of Guyana.

The cambio market turnover was higher by 5.3 per cent as total foreign exchange transactions increased during the review period. The Guyana dollar vis-à-vis the US dollar depreciated by 2.6 per cent. The depreciation occurred largely during the third and fourth quarters of the year, reflecting seasonal demand pressures. The relative stability of the exchange rate during the first and second quarters was attributed to slow growth in imports and the monetary authority's efforts at dampening speculation in the foreign exchange market.

The financial performance of the public sector, on a cash basis, deteriorated in 2001 despite an improved outturn by the non-financial public enterprises which was offset by the weakened financial operations of the central government. The outturn of the enterprises was due to higher current receipts and restraint in spending. The central government's performance was due to higher non-interest current expenditures and a decline in capital revenues.

The stock of outstanding public and publicly guaranteed external debt continued to decline on account of debt relief under the Original and Enhanced Interim HIPC initiatives. In contrast, the stock of government's domestic bonded debt increased due to the issue of treasury bills to sterilize excess liquidity in the banking system for the maintenance of price and exchange rate stability. External debt service was lower due to the new payment schedule on multilateral and bilateral debt under the HIPC initiatives. Domestic debt service payments also decreased as a result of lower interest rates. External debt as a per cent of GDP fell to 166.1 per cent from 169.6 per cent last year while domestic debt as a per cent of GDP increased to 39 per cent from 37 per cent at end-2000.

The thrust of monetary policy was determined primarily by domestic considerations regarding credit growth, the exchange rate and domestic price stability. Broad money growth was lower at 8.9 per cent partly due to the cautious commercial bank lending policy which resulted in a sharp decline in credit to the private sector. Quasi money continued its expansion by 12.6 per cent following the 9.4 per cent growth last year. The average discount rate on 91-day treasury bills declined from 9.2 per cent to 6.25 per cent, however, the spread between the weighted average

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lending and savings deposit rates widened. The nonbank financial institutions (NBFIs) continued to mobilize financial resources by offering competitive rates of return and financial services.

In the year 2002, real GDP is estimated to grow by 2 per cent while inflation is targeted at 5 per cent. The priority will be to continue with stabilization of the macroeconomic fundamentals. The Bank's main focus will therefore be to create the monetary conditions necessary to promote credit growth and a competitive exchange rate regime. "

## 2. PRODUCTION, AGGREGATE EXPENDITURE, EMPLOYMENT AND INFLATION

Real Gross Domestic Product (GDP) growth recovered to 1.9 per cent from the decline of 1.4 per cent recorded during year 2000. This outturn resulted from higher output from the major sectors - sugar, rice, forestry and gold - which benefitted from improved weather conditions. Inflation was subdued at 2.6 per cent in all urban areas and 1.6 per cent in Georgetown on account of lower growth in food prices and supportive monetary and fiscal policies.

### PRODUCTION

#### Agriculture and Forestry

Gross output was higher for the main agricultural products of sugar and rice on account of the improved weather conditions. The forestry sector also recorded higher output. Consequently, value added of the agriculture sector including forestry rose by 3.6 per cent in comparison with a decline of 7.2 per cent during 2000.

#### Sugar

Sugar output (see Table I) amounted to 284,477 tonnes, 3.9 per cent higher than the corresponding 2000 level and 99 per cent of the year's target. This performance was due partly to the favorable climatic conditions which permitted an extension of the harvesting period for the second crop. There was also contribution from improved field and factory recoveries with a 9.4 per cent increase in cane yield per hectare and a 13.8 per cent rise in sugar yield per tonne of cane to 0.091 tonnes.

Of total production, exports of sugar amounted to 252,330 tonnes, 9.1 per cent lower than the previous year's level. Local sales increased to 24,436 tonnes in comparison with 24,000 tonnes due to a recovery in demand from the domestic beverage manufacturers. Closing inventory stood at 21,910 tonnes, 54.3 per cent higher than the corresponding 2000 level.

#### Rice

Total rice production amounted to 322,310 tonnes, 10.4 per cent above last year's level and 3.9 per cent

above the target for the year. This performance was partly due to a 7.5 per cent increase in acreage cultivated and improved weather conditions during harvesting. In addition, there was an improvement in paddy yield per hectare from 3.88 tonnes to 3.98 tonnes.

Export sales amounted to 209,041 tonnes which represent 64.9 per cent of total output while domestic sales accounted for approximately 15 per cent or 47,940 tonnes.

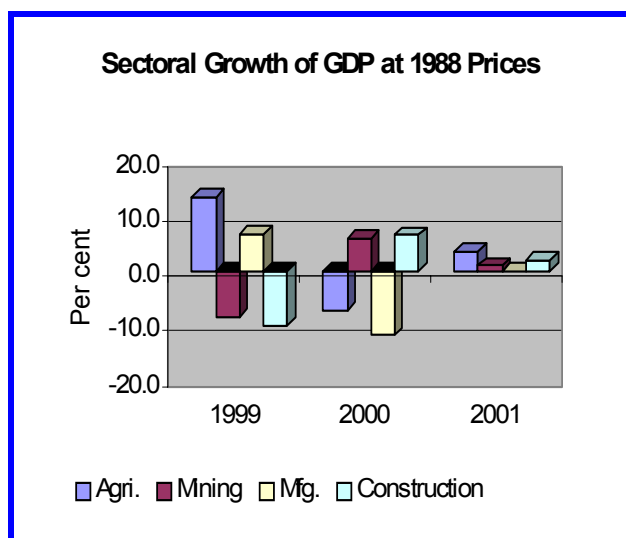
Table I

Selected Production Indicators			
Agriculture & Forestry			
Commodity	1999	2000	2001
Sugar (tonnes)	321,438	273,703	284,477
Rice (tonnes)	365,469	291,841	322,310
Poultry (tonnes)	12,433	11,769	12,486
Eggs ('000)	25,728	30,119	25,692
Forestry (cu. metre)	498,400	418,948	438,410

#### Livestock and Fishing

Livestock output grew marginally due to higher poultry output. Poultry output increased by 6.1 per cent to 12,486 tonnes while output of eggs declined by 14.7 per cent or 4,427 thousand units to 25,692 thousand units.

Value added of the fishing sub-sector increased by 0.6 per cent mainly on account of the performances of shrimp and prawns output. Prawns and small shrimps catch rose by 17.8 and 89.9 per cent to reach 2,051 tonnes and 26,944 tonnes respectively. In contrast, fish output fell by 43.7 per cent to 27,135 tonnes.



**Figure 1**

### Forestry

Forestry output increased by 4.7 per cent to reach 438,409.7 cubic metres, reflecting increases in both logs and other forestry products output. Greenheart logs production amounted to 101,448.2 cubic metres, an increase of 23.1 per cent compared with the decline of 13.6 per cent in 2000. Other log species fell by 0.8 per cent to 200,774.9 cubic metres. Output by BARAMA contributed significantly to the favorable performance of the sector with a 3.3 per cent increase in output compared with a 20.6 per cent decline for the same period last year.

### Mining

The mining sector registered a 1 per cent rise in value added compared with the 5.9 per cent recorded one year earlier. Lower bauxite production mainly explained the reduction in value added of this sector. Gold and diamond production were higher during the review period.

#### Bauxite

Gross output of the bauxite industry (see Table II) was 2,011,901 tonnes, 25.2 per cent below the previous year and 74.6 per cent of the annual target. There was lower production from the major types, except for Chemical Grade (CGB). Production of Metallurgical Grade bauxite (MAZ), Refractory Grade (RASC) and

tailings decreased by 31.2 per cent, 13.5 per cent and 53 per cent respectively. In contrast, CGB increased by 115.5 per cent to 220,364 tonnes. The depressed performance of MAZ reflected the reduced output from AROAIMA during the third quarter pending its closure, while lower RASC output was due to lower power availability at LINMINE. The higher CGB output was due partly to a temporary recovery in demand. During the year, exports accounted for 92 per cent of output.

**Table II**

Selected Production Indicators			
	Mining		
	1999	2000	2001
Bauxite (Tonnes)	2,359,272	2,689,451	2,011,901
RASC	107,776	105,716	91,428
AAC	-	-	-
CGB	86,405	102,247	220,364
MAZ	2,128,876	2,443,404	1,682,221
ACGB	-	-	-
OTHER <sup>1</sup>	36,215	38,084	17,888
Gold (oz)	414,905	434,890	455,918
Diamond (m. carats)	46,668	83,912	184,309

<sup>1</sup> Includes Road Grade Bauxite and Tailings

### Gold and Diamond

Gold and diamond production increased during the review period. Gold declaration rose by 4.8 per cent to reach 455,918 ounces. This was attributed to a 7.4 per cent increase in production by OMAI which reached 354,069 ounces, reflecting the discovery of better quality ore and improved mine productivity. The declaration by local producers, however, decreased by 3.3 per cent to 101,849 ounces compared with a 4.9 per cent decline for the same period last year. This outturn was explained by the weak international price and volatile fuel costs.

Diamond production amounted to 184,309 metric carats, 119.7 per cent above last year's level. The higher output continued to reflect the impact of newer technology introduced during year 2000 as well as an increase in the number of mining concessions.

## Manufacturing

Real output growth in the manufacturing sector remained unchanged compared with an 11.7 per cent slide in 2000. Increases were recorded in the garment, electricity and alcoholic beverages industries which offset the decline in the paints, non-alcoholic beverages and pharmaceutical industries.

**Table III**

<b>Selected Production Indicators</b>			
<b>Manufacturing</b>			
	<b>1999</b>	<b>2000</b>	<b>2001</b>
<b>Consumer Durables</b>			
Alcoholic Beverages ('000 litres)	26,708	16,214	23,606
Malta ('000 litres)	1,625	1,524	1,252
Non-Alcoholic Beverages ('000 cases)	3,973	3,625	3,609
Liquid Pharmaceutical ('000 litres)	198	350	258
<b>Consumer Semi-Durables</b>			
Garments ('000 dozens)	246	186	270
<b>Intermediate</b>			
Electricity (MWH)	443	477	505
Paints ('000 litres)	1,846	1,856	1,818

## Engineering and Construction

Real value added in the engineering and construction sector rose by 2 per cent following the 6.6 per cent recorded during the year 2000. The performance reflected, in part, subdued government capital spending and private construction during the review period.

## Services

The services sectors expanded moderately, recording an overall growth of 0.9 per cent compared with an expansion of 5.1 per cent in 2000. This outturn reflected containment of factor payments to the public service and the stability of growth in the information services industry. Government services remained flat while distribution services registered a marginal growth of 0.5 per cent in response to restrained factor payments and distribution margins respectively. Transport & communication, other services and rental

of dwellings recorded increases of 5.4 per cent, 3 per cent and 2.2 per cent respectively.

## AGGREGATE EXPENDITURE

### Overall Expenditure

Aggregate expenditure grew by 3.5 per cent compared with a 14.4 per cent growth recorded in 2000. This outturn reflected the increase in consumption expenditure due to higher cost of imports, including fuel. Its share of total expenditure increased moderately from 66.8 per cent to 67 per cent. Conversely, investment expenditure decreased from 33.2 per cent to 32.9 per cent over the same period. Higher domestic expenditure coupled with the recovery in value added resulted in a wider resource gap, (i.e., the difference between aggregate expenditure and domestic production valued at current market prices) (see Table IV).

**Table IV**

<b>Aggregate Expenditure</b>			
<b>G\$ Billion</b>			
	<b>1999</b>	<b>2000</b>	<b>2001</b>
GDP	123.7	130.0	133.4
Expenditure	131.7	150.7	155.9
Investment	47.6	50.1	51.4
Private	31.4	30.4	33.2
Public	16.2	19.7	18.2
Consumption	84.1	100.6	104.5
Private	54.1	64.8	74.0
Public	29.9	35.8	30.5
Resource Gap	-8.0	-20.6	-28.3

### Consumption Expenditure

Total consumption expenditure grew by 4 per cent to G\$104.5 billion or 78.4 per cent of GDP, reflecting a 23.4 per cent increase in private consumption expenditure. Private consumption amounted to G\$74 billion and accounted for 47.5 per cent of aggregate expenditure, 4.5 percentage points higher when compared with year 2000. In contrast, public sector consumption decreased by 14.8 per cent due to the reduction of temporary employment associated with the national elections.

## Investment Expenditure

Investment expenditure rose by 2.6 per cent to G\$51.4 billion, reflecting a 9.2 per cent increase in private sector investment. In contrast, public sector investment fell by 7.6 per cent to G\$18.2 billion, representing 35.4 per cent in capital formation.

## EMPLOYMENT AND INFLATION

### Employment

Labor market relations were relatively stable during the year. The public sector recorded 13.4 per cent fewer strikes while there were 232 work stoppages. Employment growth remained subdued during the review period. Available data for the public sector showed a 2.9 per cent decline in employment compared with an 8.1 per cent drop in 2000. Central government continued to account for the larger share of the reduction.

**Table V**

	Work Stoppages		
	1999	2000	2001
Number of Work stoppages	244	268	232
Duration of Strikes (days)	...	392	...
Man-days lost	287,405	56,176	...
Value of wages lost (\$Mn)	115	79	...

Source: Ministry of Health and Labor

### Earnings

Government increased the minimum wage during the fourth quarter by 5.5 per cent to G\$20,045 per month. Other sectors also received salary increases during this period. Workers in the sugar industry received bonuses based on performance during the year. The rice, timber and gold industries obtained lower incomes as profits due to a decline in international prices. Pensioners in the public sector and the National Insurance Scheme also benefitted from some increases.

The rise in personal incomes was also reflected in the increase in financial assets held by the private sector. Deposits by the household component of the private sector increased by 10.5 per cent during the year.

### Inflation

The urban consumer price index (CPI) for Georgetown was contained at 1.6 per cent compared with 5.8 per cent for the same period last year. Lower inflation reflected slower growth in the subgroup prices for food, housing, education & entertainment cost and furniture. Higher growth was recorded in footwear and repairs. The subdued outturn resulted from the sluggish growth in domestic demand during the first six months of the year which was supported by prudent monetary and fiscal policies.

The monthly average rate of inflation fell sharply from 0.5 per cent to 0.2 per cent during 2001. This monthly average was exceeded during April, August, and November while January, February, March, May, June, July, September, October and December recorded monthly changes below the benchmark. The observed fluctuations reflected mainly market conditions for vegetable and vegetable products.

**Table VI**

	Consumer Price Indices		
	January 1994 = 100		
	1999	2000	2001
All Items	154.0	163.0	165.6
Food	157.0	163.7	167.8
Clothing	73.8	72.7	73.2
Footwear	68.1	62.0	62.6
Housing	158.7	179.4	182.2
Furniture	127.1	128.4	128.6
Transport & Communication	190.0	188.5	186.8
Medical & Personal Care	188.8	187.5	186.4

"

### 3. INTERNATIONAL TRADE AND BALANCE OF PAYMENTS

The overall balance of payments moved from a surplus of US\$42.5 million to a deficit of US\$8.4 million during the review period. This was largely attributed to a decline in the merchandise exports on the current account and lower foreign direct investment and short term capital outflow on the capital account. Exceptional financing in the form of debt relief filled the overall deficit gap and contributed to an increase in the net foreign assets of the Bank of Guyana.

#### Current Account

The current account recorded a deficit of US\$128.6 million compared with a deficit of US\$109.2 million for the same period last year. This was mainly due to a deterioration in the merchandise trade account which could not be offset by the improvement on the services sector.

#### Merchandise Trade

The merchandise trade deficit widened to US\$93.6 million from US\$80.2 million at end-2000. This was attributed to a US\$14.9 million decline in export earnings. Imports declined marginally by US\$1.5 million.

Table VII

Balance of Payments			
US\$ Million			
	1999	2000	2001
<b>Current Account</b>	<b>-75.2</b>	<b>-109.2</b>	<b>-128.6</b>
Merchandise Trade	-25.2	-80.2	-93.6
Service (net)	-89.0	-76.0	-79.0
Transfers	39.0	47.0	44.0
<b>Capital Account</b>	<b>69.6</b>	<b>137.8</b>	<b>115.3</b>
Capital Transfers	15.5	16.3	30.8
Non-Fin. Public Sector	23.9	42.4	39.4
Private Capital	46.0	67.1	56.0
Other	-	10.0	-
Short-term Capital	-25.8	2.0	-10.9
<b>Errors &amp; Omissions</b>	<b>1.2</b>	<b>13.9</b>	<b>4.9</b>
<b>Overall Balance</b>	<b>-4.4</b>	<b>42.5</b>	<b>-8.4</b>

#### Exports

Total exports amounted to US\$490.3 million, 3 per cent lower than the value recorded for the corresponding period in 2000. Except for gold and the "other exports" category, all the major export

industries of sugar, rice, bauxite and timber recorded decreased earnings due partly to lower volume and/or export price.

#### Sugar

Sugar export earnings amounted to US\$109.2 million, 8.1 per cent lower than the value for the same period in 2000. Export volume declined from 277,446 tonnes to 252,330 tonnes while the average export price increased by 1.1 per cent to US\$432.8 per tonne. The latter was on account of higher prices in the CARICOM market.

Sugar exported under the Sugar Protocol of the Lomé Convention to the EEC was 12.8 per cent of total sugar exports compared with 11.8 per cent in 2000. Exports to CARICOM, the USA and under the Special Preferential Agreement (SPA) amounted to 17.8 per cent, 4.8 per cent and 64.6 per cent respectively. For the same period last year, exports to CARICOM, the USA and the SPA were 15.7 per cent, 9 per cent and 63.5 per cent respectively.

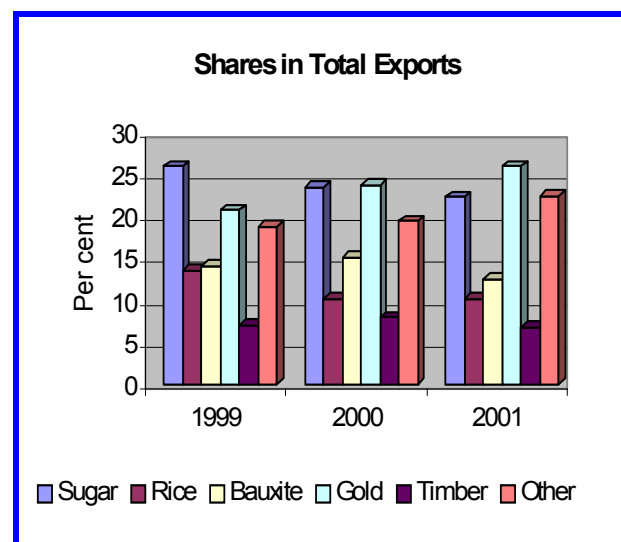


Figure 2

## Rice

The value of rice exports amounted to US\$50.2 million, 3.1 per cent lower than the previous year's total, reflecting lower prices as export volume increased. Rice export volume increased to 209,041 tonnes from 207,638 tonnes while the average export price decreased to US\$240 per tonne from US\$249.5 per tonne as prices in major markets trended downwards. Exports to CARICOM and the European markets amounted to 36.4 per cent and 51.2 per cent respectively. For the previous year, export to these markets amounted to 37 per cent and 51 per cent respectively.

**Table VIII**

Exports of Major Commodities				
Product	Unit	1999	2000	2001
Sugar	Tonnes	275,267	277,446	252,330
	US\$Mn.	136.2	118.8	109.2
Rice	Tonnes	251,509	207,638	209,041
	US\$Mn.	71.1	51.8	50.2
Bauxite	Tonnes	2,389,003	2,532,924	1,836,388
	US\$Mn.	77.2	76.3	61.0
Gold	Ounces	391,691	428,009	449,345
	US\$Mn.	108.7	123.3	127.0
Timber	Cu. m	169,407	182,209	187,197
	US\$Mn.	37.3	35.2	33.0

## Bauxite

Bauxite exports amounted to US\$61 million compared with US\$76.3 million for the same period during 2000, reflecting mainly a decline in export volume. Export volumes decreased to 1,836,388.2 tonnes compared with 2,532,923.5 tonnes while average export price increased by 10.3 per cent to US\$33.2 per tonne. The main types of bauxite exported were dried and metal grades which amounted to 313,629 tonnes and 1,466,896 tonnes respectively compared with 496,125 tonnes and 2,000,798 tonnes respectively for the same period in 2000.

## Gold

Gold export earnings amounted to US\$127 million, 3 per cent higher than the value recorded for the same

period in 2000, reflecting mainly increased volume. Export volume increased by 5 per cent to 449,345 ounces while the average export price per ounce declined to US\$282.6 per ounce from US\$288.1 per ounce in 2000 as excess supply continued to depress world market prices. OMAI Gold Mines Limited's (OGML) share of total gold export increased to 79.9 per cent compared with 74.7 per cent for the same period last year.

## Timber

Timber exports were lower at US\$33 million compared with US\$35.2 million for the year 2000. Plywood exports from BARAMA Company Limited amounted to US\$16.9 million, representing a 32 per cent decrease while other timber export earnings were higher at US\$16.1 million compared with US\$10.4 million in 2000.

**Table IX**

Other Exports US\$ Million			
Commodities	1999	2000	2001
Fish & Shrimp	29.2	47.1	49.3
Fruits & Vegetables	1.2	0.5	0.7
Pharmaceuticals	1.4	2.1	2.1
Garments & Clothing	15.3	14.3	15.5
Wood Products	0.8	3.6	3.7
Prepared Foods	5.8	5.7	5.3
Rum & Other Spirits	7.5	7.2	7.9
Diamonds	2.5	4.7	13.3
Molasses	2.3	1.4	1.6
Nabbi Furniture	...	3.4	0.3
Re-exports	20.3	2.5	3.2
Others*	8.3	7.3	7.0
<b>Total</b>	<b>94.6</b>	<b>99.8</b>	<b>109.9</b>

\* This category includes exports of wild life, personal effects, cookers, handicrafts and copra.

## Other Exports

The value of all "other exports" including re-exports was US\$109.9 million compared with US\$99.8 million for the same period last year. This outturn resulted mainly from significant increases in the export

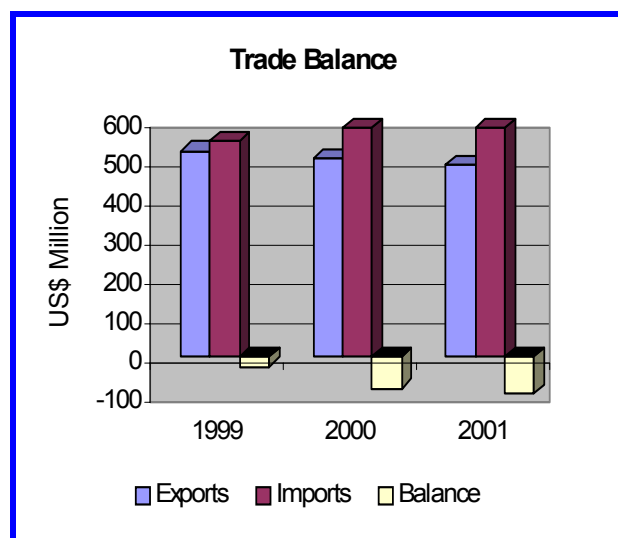
earnings for fish and shrimp, diamonds, as well as garments and clothing as shown in Table IX.

**Table X**

Items	Imports US\$ Million		
	1999	2000	2001
<b>Consumption Goods</b>			
Food - Final Consumption	64.3	55.2	58.8
Beverage & Tobacco	9.2	9.9	13.7
Other Non-durables	27.8	34.1	31.0
Clothing & Footwear	13.8	14.9	13.1
Other Semi-durables	8.8	12.8	8.0
Motor Cars	16.0	11.5	12.3
Other Durables	35.0	26.0	28.3
<b>Sub-Total</b>	<b>174.9</b>	<b>164.4</b>	<b>165.1</b>
<b>Intermediate Goods</b>			
Fuel & Lubricants	88.5	121.0	131.5
Food - Intermediate use	14.8	18.3	17.1
Chemicals	29.2	28.7	31.2
Textiles & Clothing	6.4	7.9	9.3
Parts & Accessories	30.5	44.1	44.0
Other Intermediate Goods	70.1	69.2	67.7
<b>Sub-Total</b>	<b>239.4</b>	<b>289.2</b>	<b>300.6</b>
<b>Capital Goods</b>			
Agriculture Machinery	28.4	28.9	24.3
Industrial Machinery	11.0	8.9	9.2
Transport Machinery	22.9	23.6	14.4
Mining Machinery	10.4	5.4	2.1
Building Materials	28.8	31.1	30.7
Other Goods	34.0	33.7	34.5
<b>Sub-Total</b>	<b>135.5</b>	<b>131.6</b>	<b>115.3</b>
<b>Miscellaneous</b>	<b>0.3</b>	<b>0.2</b>	<b>2.9</b>
<b>Total Imports</b>	<b>550.1</b>	<b>585.4</b>	<b>583.9</b>

## Imports

Merchandise imports amounted to US\$583.9 million, 0.3 per cent lower than last year's total. This outturn was mainly due to lower capital goods imported as shown in Table X. Consumption goods imports increased marginally to US\$165.1 million from US\$164.4 million in 2000 due to higher imports in the subcategories of beverages and tobacco, food for final consumption, motor cars and other durables. The intermediate goods category registered an increase of



**Figure 3**

3.9 per cent to US\$300.6 million. This resulted from higher imports of fuel and lubricants, textiles and fabrics, as well as chemicals. Capital goods imports decreased by 12.4 per cent to US\$115.3 million, reflecting a decline in all types of capital goods imports except for industrial machinery and the other goods sub-category.

## Services and Unrequited Transfers

Guyana was a net importer of services to the value of US\$79 million compared with US\$76 million for the same period in 2000. Net factor payments increased to US\$58.6 million from US\$52.1 million in 2000, reflecting higher outflows of income on equity. Public and private sector interest payments on debt amounted to US\$42.9 million and US\$13.6 million respectively compared with US\$42.8 million and US\$17 million respectively while employees' compensation increased to US\$5.2 million from US\$4 million for the same period in 2000. Net non-factor service payments decreased to US\$20.4 million from US\$23.9 million on account of higher royalties and licensing fees.

Net current transfers amounted to US\$44 million, 6.4 per cent lower than the year 2000 level. Remittances to bank accounts, "other unrequited transfers" and workers' remittances represented the main forms of net current inflows. These amounted to US\$32.3 million,

US\$37.1 million and US\$22.3 million respectively compared with US\$26 million, US\$43.1 million and US\$27.3 million respectively for the same period in 2000.

**Table XI**

Agency	Disbursements US\$ Million		
	1999	2000	2001
IDA	5.8	7.2	7.1
CDB	1.7	3.9	3.2
IFAD	0.1	-	0.7
CHINA	1.1	-	-
IDB	36.5	53.1	53.3
EIB	-	1.9	1.5
<b>Total</b>	<b>45.2</b>	<b>66.1</b>	<b>65.8</b>

### Capital Account

The capital account recorded a net inflow of US\$115.3 million compared with US\$137.8 million for the corresponding period last year. This decrease was largely attributed to a steep decline in net private capital flows in the form of foreign direct investment

and net short term portfolio investment abroad. On the public sector capital account, the central government and the non-financial public enterprises recorded a net inflow of US\$39.4 million compared with US\$42.2 million in 2000. Disbursements from multilateral and bilateral sources amounted to US\$65.8 million, marginally lower than the previous year's total of US\$66.1 million. Amortization payments increased by 11.4 per cent to US\$26.4 million compared with US\$23.7 million for the same period last year. Capital transfers increased significantly as a result of the debt relief under the HIPC initiative to US\$30.8 million from US\$16.3 million in 2000.

### Overall Balance and Financing

The overall balance of payments deteriorated to a deficit of US\$8.4 million from a surplus of US\$42.5 million during the review period. The deficit was financed by debt relief which also contributed to an increase in the net foreign assets of the Bank of Guyana. "

## 4. FOREIGN EXCHANGE MARKET DEVELOPMENTS

The foreign exchange cambio market was characterized by a higher level of foreign currency trading and a marginal depreciation of the Guyana dollar against the US dollar. The former was due to higher flows through the cambio market while the latter was attributed to slow growth in imports and dampening of speculation in the foreign exchange market by the monetary authority.

### Foreign Exchange Rates and Volumes

The Guyana dollar vis-à-vis the US dollar depreciated by 2.6 per cent compared with 2.4 per cent over the previous year. Most of the depreciation occurred during the end of the third and the last quarters of the year. The total recorded foreign exchange transactions (Bank of Guyana and cambios transactions) amounted to US\$1.8 billion, 2.9 per cent higher than in 2000. The cambio market, which accounted for US\$848.7 million, witnessed a 5.3 per cent growth when compared with the 2000 level of US\$806.4 million.

### The Exchange Rate

For the first half of the year and most of the third quarter, the exchange rate was less volatile compared with the previous year. The first and second quarters saw the exchange rate remaining relatively stable, recording a depreciation of only 1 per cent. In the first quarter the Bank intervened in the domestic foreign exchange market to dampen speculative pressures arising from impending general elections. During the

third and fourth quarters, the Guyana dollar depreciated by 0.2 per cent and 1 per cent respectively. The depreciation at the end of the third quarter and beginning of the fourth resulted from higher seasonal demand. The Guyana dollar closed the year at a mid exchange rate of G\$191.1.

Bank of Guyana transactions exchange rate which was determined by the unweighted average of the telegraphic transfer rates of the three largest dealers in the market, reflected a depreciation as was the case in the cambio market. At the beginning of the year the exchange rate was G\$184.75 per US dollar and closed the year at G\$189.5 per US dollar. This represented a depreciation of 2.5 per cent.

The reported cambio market spread between purchases and sales rates, expressed as a percentage of the weighted mid-rate decreased to 1.6 per cent from 1.9 per cent at the end of December 2000. This was an indicator of dealers' cost recovery margin and expectations about the short-run changes in the future

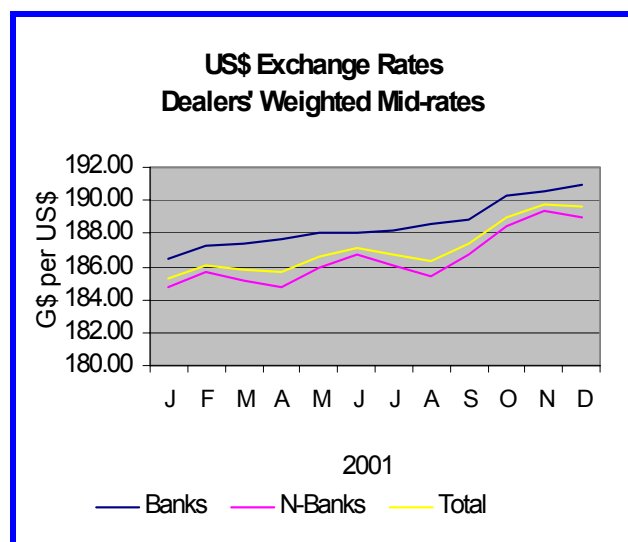


Figure 4

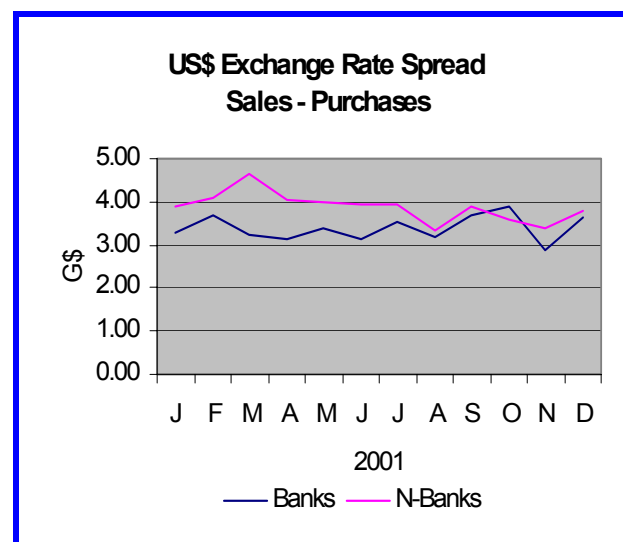


Figure 5

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exchange rate. During the year, the spread hovered around 1.7 per cent.

The average spread between the purchases and sales exchange rates of bank cambios remained relatively stable throughout the year at the level of G\$3.3 as compared with the previous year. The spread between purchases and sales for the licensed nonbank cambios was higher at G\$2.3 compared with G\$1 for 2000. The difference in spread between the bank and nonbank cambios was a reflection of the degree of competition in the foreign exchange market.

### **Overall Market Volumes**

The volume of all foreign currency transactions totaled US\$1.8 billion, 2.9 per cent higher than the level in 2000. The total cambio transactions grew by 5.3 per cent to reach US\$848.7 million or 47.2 per cent of the total foreign currency transactions compared with 46.1 per cent in the previous year. Transactions conducted by the Bank of Guyana accounted for US\$285.7 million or 15.9 per cent of the total foreign currency transactions compared with 20.1 per cent in 2000.

Commercial banks' transactions continued to dominate the cambio market, accounting for 96.3 per cent as compared with 98.2 per cent in 2000. Aggregate purchases of US\$425 million were higher by 0.1 per cent when compared with aggregate sales of US\$424.1 million. Consequently, net purchases were US\$0.9 million compared with US\$0.5 million in the previous year.

The US dollar continued to dominate the cambio market transactions, accounting for 94.2 per cent of the turnover, increasing slightly from the 93 per cent last year. The Pound Sterling accounted for 3.5 per

cent of the turnover, declining from 4.4 per cent for the same period last year. The Canadian dollar share declined marginally to 2.3 per cent from the 2.5 per cent for the same period last year. CARICOM currencies' share was lower at 1 per cent compared with 2.3 per cent in 2000.

The total number of approved foreign currency accounts (including exporters' retention accounts) was six hundred and forty-seven (647), 5 per cent higher than for the corresponding period in the previous year. Thirty-one (31) new accounts were opened during the review period. These accounts were associated with forestry, services, consultancy and sports. The value of debits and credits through these accounts were US\$322.8 million and US\$326.4 million respectively, 11.2 per cent and 14.5 per cent higher than in the previous year. The balances outstanding on these accounts totaled US\$20.6 million at end-2001.

### **CARICOM Currencies**

The value of CARICOM currencies traded on the cambio market, equivalent to US\$14.9 million was much lower when compared with US\$16.1 million in 2000. Transactions in CARICOM currencies continued to be dominated by the Barbados and Eastern Caribbean currencies that together accounted for 98.5 per cent of the total transactions.

The exchange rates for the fixed regime countries of Barbados, Belize and the Eastern Caribbean remained unchanged during the year. The floating exchange regime countries of Jamaica and Trinidad & Tobago maintained relatively stable exchange rates while Suriname experienced a significant depreciation of its Guilder. "

## 5. PUBLIC FINANCE

The overall operation of the non-financial public sector, computed on a cash basis, weakened in 2001 on account of a wider central government deficit. This was due to higher non-interest current expenditure and slow growth in revenues. The non-financial public enterprises (NFPEs), however, recorded a larger surplus on account of higher current receipts from the major corporations.

### CENTRAL GOVERNMENT

Central government recorded a larger overall deficit of G\$12,858.6 million compared with G\$9,643.3 million during the corresponding period in 2000. This performance resulted mainly from higher non-interest current expenditure and a decline in capital receipts.

#### Current Account

The current account balance turnaround from a surplus of G\$688.3 million in 2000 to a deficit of G\$2,064.5 million in 2001, reflected a 43.9 per cent decline in the current primary balance from G\$10,780.8 million in 2000 to G\$6,052.3 million in 2001. This was largely due to a 15.8 per cent increase in non-interest expenditure in 2001.

#### Revenue

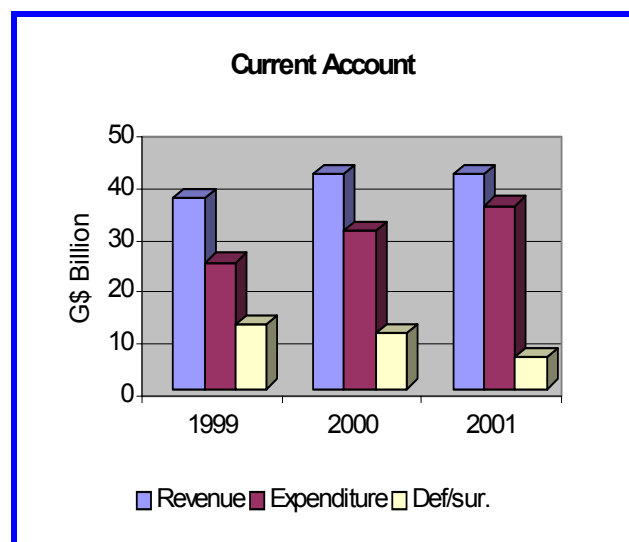
Total current revenue (excluding the reimbursable rice levy) amounted to G\$41,427 million, 0.2 per cent above last year's level and 5.9 per cent below the budgeted amount for the year. This outturn reflected a larger intake by the Inland Revenue Department

which was offset by lower collections from the Customs and Trade Administration.

The Internal Revenue Department's collection amounted to G\$19,668.3 million, 3.8 per cent higher than the previous year and 0.4 per cent above the budgeted amount for the year. Corporation and personal income taxes continued to be the main contributors to this source of revenue. Together, they generated 81.3 per cent of the Internal Revenue Department's collection which was similar to the 81.4 per cent in the previous year.

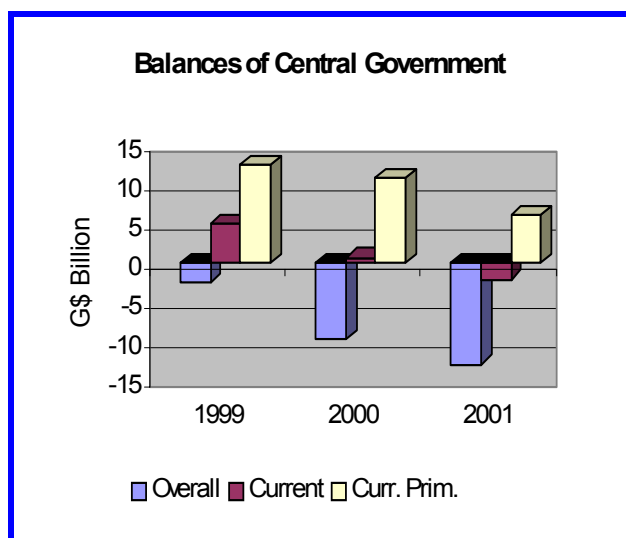
**Table XII**

Central Government Finances			
G\$ Million			
	1999	2000	2001
CURRENT ACCOUNT			
Revenue	36,839.9	41,334.6	41,427.0
Expenditure (non-interest)	24,441.7	30,553.8	35,374.8
Current Primary balance	12,397.6	10,780.8	6,052.3
Interest	7,397.8	10,092.5	8,116.8
Current Balance	4,999.8	688.3	-2,064.5
CAPITAL ACCOUNT			
Receipts	4,914.7	6,801.2	5,716.4
Expenditure	12,345.2	17,132.8	16,510.4
OVERALL BALANCE	-2,430.7	-9,643.3	-12,858.6
FINANCING	2,430.7	9,643.3	12,858.6
External Borrowing (net)	4,262.0	7,803.6	7,882.8
Domestic Borrowing (net)	-7,701.2	1,287.4	8,054.1
Non-Project BOP Grants	-581.7	-296.4	-
Other Financing	6,451.6	848.7	-3,078.3



**Figure 6**

Revenue from the Customs and Trade Administration declined by 5.3 per cent to G\$18,101.4 million and accounted for 90.8 per cent of the budgeted amount for the year. The outturn reflected, in part, the reduction



**Figure 7**

in the consumption tax rate and the adverse effects of the September 11 events in the USA.

### Expenditure

Total current expenditure grew by 7 per cent or G\$2,845.3 million to reach G\$43,491.6 million. This was due to higher non-interest expenditure which amounted to G\$35,374.8 million, 15.8 per cent or G\$4,821 million higher than last year's level. Employment cost rose by 3 per cent or G\$425.6 million to G\$14,743.3 million, largely reflecting a 5.5 per cent across the board pay hike to public servants. Other expenditures, which include transfers, fuel & lubricants, electricity charges and maintenance of infrastructures, increased by 27.1 per cent to G\$20,631.5 million in 2001. Costs associated with general and regional elections also contributed to this higher outlay.

Interest expenditure amounted to G\$8,116.8 million, 19.6 per cent less than the previous year's amount. Domestic interest payments were 5.9 per cent lower at G\$4,905.7 million while external payments were 34.2 per cent lower at G\$3,211.1 million.

### Capital Account

The capital account deficit increased to G\$10,794.1 million from G\$10,331.6 million at end-December 2000. This resulted from lower capital receipts which

more than offset the reduction in capital expenditure. Capital revenue decreased by 16 per cent to G\$5,716.4 million due to lower project and non-project grants. Together, they amounted to G\$2,919.9 million in 2001 compared with G\$4,463 million in 2000.

Capital expenditure declined by 3.6 per cent or G\$622.3 million to reach G\$16,510.4 million and was associated with the Public Sector Investment Programme (PSIP). The PSIP was oriented toward the improvement of economic and social infrastructure, human resource development, job creation and economic diversification outlined in the 2001 national budget.

### Overall Deficit and Financing

The overall deficit widened to G\$12,858.6 million from G\$9,643.3 million in 2000, mainly on account of the deteriorating current account balance. The deficit was financed primarily from external sources. Net external borrowing amounted to G\$7,882.8 million, with disbursement of G\$12,826.3 million outweighing principal payments of G\$4,943.5 million. Net domestic financing increased to G\$8,054.1 million from G\$1,287.4 million in 2000, reflecting larger issues of treasury bills during the year.

### NON-FINANCIAL PUBLIC ENTERPRISES

The overall cash surplus of the non-financial public enterprises (NFPEs), including the National Insurance Scheme (NIS), increased during the review period. This outturn reflected an increase in current receipts mainly by LINMINE and lower capital expenditure primarily by Guyana Sugar Corporation (GUYSUCO) and BERMINE.

### Current Account

The current cash surplus of the NFPEs increased by 75.1 per cent or G\$2,217.2 million to G\$5,168.6 million, reflecting higher operating surplus and lower transfers to government. The enlarged operating surplus was attributed mainly to higher local cash receipts since there was a marginal growth in expenditure.

**Table XIII**

Summary of Public Enterprises Finances			
G\$ Million			
	1999 <sup>1)</sup>	2000 <sup>1)</sup>	2001
<b>CURRENT ACCOUNT</b>			
Revenue	44,454.3	43,603.6	45,462.2
Expenditure	37,048.3	39,554.1	39,812.1
Oper. Sur. (+)/(Def. (-))	7,406.0	4,049.5	5,650.3
Transfers to Cent. Gov't	2,278.5	1,098.2	481.4
Cash Sur. (+)/Def. (-)	5,127.5	2,951.4	5,168.6
<b>CAPITAL ACCOUNT</b>			
Expenditure	3,750.5	2,113.0	1,712.5
Overall Cash Sur. (+)/Def. (-)	1,376.9	838.4	3,456.1
Financing	-1,376.9	-838.4	-3,456.1
External Borrowing (net)	-25.2	-24.3	-394.7
Domestic Finance (net)	-1,351.7	-814.0	-3,061.4

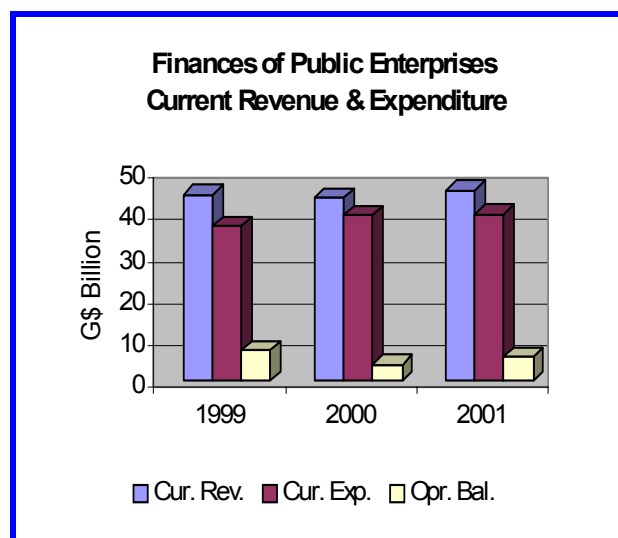
<sup>1)</sup> Adjusted figures exclude GSL, SANATA and GPC.

### Receipts

The total cash receipts of the NFPEs amounted to G\$45,462.4 million, 4.3 per cent or G\$1,858.8 million higher than last year's level. Local cash receipts rose by G\$1,519 million or 16.3 per cent to G\$10,860.6 million, reflecting largely increased receipts by GUYSUCO and GUYOIL of G\$980.1 million and G\$309.8 million respectively. Other cash receipts increased by G\$923.7 million to G\$4,495.8 million on account of a G\$1,997 million transfer to LINMINE by the government.

Export cash earnings declined by G\$120.8 million or 0.5 per cent to G\$23,297.3 million, reflecting lower export sales mainly by GUYSUCO which fell by G\$250.7 million to G\$20,338 million. Cash receipts from debtors decreased by G\$463.1 million to G\$6,808.6 million.

Total cash receipts by the NIS were G\$6,810.4 million, G\$75.1 million above last year's level, reflecting higher contributions. Contributions rose by G\$230.8 million to G\$5,099.4 million on account of increased remuneration to public servants and higher payments of outstanding contributions owed by private businesses.

**Figure 8**

### Expenditure

Total current expenditure of the NFPEs amounted to G\$39,812.1 million, G\$258.1 million or 0.7 per cent over the last year's level on account of higher cane purchases by GUYSUCO, benefit payments by NIS and freight payments by LINMINE. Expenditure on employment increased marginally by 1.2 per cent or G\$179.2 million to G\$15,247.2 million. Repairs and maintenance were also higher at G\$309.3 million from G\$116.4 million a year ago while interest payments rose by G\$40.3 million or 67.1 per cent to G\$100.3 million during the review period. In contrast, lower spending was recorded on materials & supplies and payments to creditors which decreased by G\$1,223.1 million and G\$43.9 million to G\$11,441.8 million and G\$4,702.2 million respectively.

### Capital Account

Capital expenditure of the NFPEs amounted to G\$1,712.5 million, G\$400.5 million or 19 per cent less than last year's level, reflecting lower investments by GUYSUCO, BERMINE and GNSC. In contrast, capital outlays by LINMINE, GPOC and GNPL expanded during the review period.

### Overall Balance and Financing

The overall cash surplus of the NFPEs increased by 312.2 per cent to G\$3,456.1 million on account of higher current receipts, lower transfers to government

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and reduced capital expenditure. The surplus contributed to increased holdings of government

securities by G\$2,751.1 million and higher domestic savings at the banking system. "

## 6. PUBLIC DEBT

The stock of government's domestic bonded debt grew by 8.3 per cent while its external debt declined by 0.1 per cent during year 2001. The former increased mainly as a result of the issuance of higher volumes of treasury bills to sterilize excess liquidity in the financial sector while the latter contracted as a result of the debt relief obtained under the HIPC Initiatives. Debt service on both the domestic and external debt stock contracted as a result of lower interest costs on the volume of treasury bills redeemed and debt relief under the HIPC Initiatives respectively.

### Domestic Public Debt

The outstanding stock of government domestic bonded debt increased by 8.3 per cent or G\$3,973 million to G\$52,008 million at end-December 2001 (see Table XIV). This increase was attributed primarily to monetary sterilization of a higher level of excess liquidity through larger issues of treasury bills which represented 92.5 per cent of total domestic debt.

The maturity structure of the outstanding stock of treasury bills continued to shift toward the long term as evidenced by the holdings of 364-day treasury bills which expanded by 20.4 per cent to G\$36,850 million. The stock of 91-day and 182-day bills contracted by 26.4 per cent and 10.1 per cent to G\$3,640 million and G\$7,600 million respectively. Consequently, the share of 364-day bills accounted for 76.6 per cent of the outstanding stock compared with 69.6 per cent at end-December 2000. The shares of 91-day and 182-day treasury bills slipped to 7.6 per cent and 15.8 per cent

from 11.2 per cent and 19.2 per cent respectively last year. The share of debentures and defense bonds declined from 8.4 per cent of total domestic bonded debt to 7.5 per cent, a 2.6 per cent decline from G\$4,022 million to G\$3,918 million.

Table XIV

Central Government Bonded Debt			
G\$ Million			
	1999	2000	2001
<b>Total Bonded Debt</b>	<b>41,630</b>	<b>48,035</b>	<b>52,008</b>
Treasury Bills	35,207	44,014	48,090
91-day	4,303	4,947	3,640
182-day	4,952	8,453	7,600
364-day	25,952	30,613	36,850
Debentures	6,418	4,017	3,914
Defense Bonds	5	5	4

The holders of treasury bills shifted during the year with claims of the financial sector decreasing and those of the non-financial sectors increasing. The banking system held G\$23,013 million or 47.9 per cent of the outstanding stock of treasury bills in comparison with G\$23,921 million or 54.4 per cent at end-December 2000. This was attributed to a diversification of their portfolios. The other financial institutions recorded growth of 49.2 per cent or G\$3,207 million to reach G\$9,723 million or 20.2 per cent of the outstanding stock compared with the 14.8 per cent held at end-2000. The public sector's share, of which the National Insurance Scheme was the only stakeholder, was higher at 31.5 per cent compared with 28 per cent in year 2000. In contrast, the private sector recorded a decline of 82.7 per cent to G\$215 million with a share of 0.5 per cent down from 2.8 per cent at end-2000.

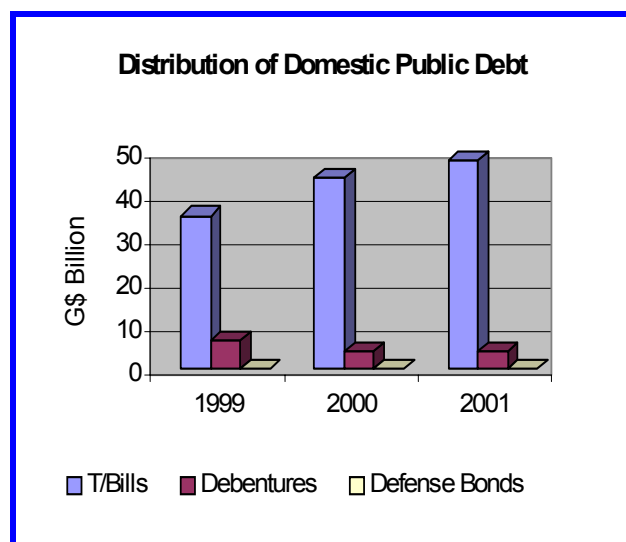


Figure 9

The Government of Guyana issued treasury bills totaling G\$69,119 million, 6.9 per cent more than the level issued last year. Issues of the 91-day bills, inclusive of those to satisfy the Bank's capital reserve requirement, contracted by 8.1 per cent to G\$15,915 million. Similarly, issues of the 182-day bills contracted by 2.4 per cent to G\$16,355 million while issues of the 364-day bills rose by 20.4 per cent or G\$6,237 million to G\$36,850 million. There were no issues of debentures or sale of defense bonds during the year.

Redemptions during the year increased sharply by 16.4 per cent to reach G\$65,043 million. Redemptions of all maturities increased, with the 182-day and 364-day maturities expanding by 29.8 per cent and 18 per cent to G\$17,208 million and G\$30,613 million respectively while those of the 91-day issues were higher by 3.3 per cent for a total of G\$17,222 million. Principal repayments on outstanding debentures amounted to G\$103 million compared with G\$2,401 million in 2000.

**Table XV**

<b>Domestic Debt Interest Payments</b>			
	<b>G\$ Million</b>		
	<b>1999</b>	<b>2000</b>	<b>2001</b>
<b>Total Bonded Debt</b>	<b>3,673</b>	<b>5,215</b>	<b>4,906</b>
Treasury Bills	2,787	4,513	4,568
91-day	450	432	373
182-day	632	789	882
364-day	1,705	3,404	3,313
Debentures	886	589	338

### **Interest Payments on Domestic Debt**

Interest payments on the domestic bonded debt contracted by 5.9 per cent or G\$309 million to G\$4,906 million in 2001. This was due primarily to lower interest charges on the stock of treasury bills and debentures. Interest paid on the 91-day and 364-day treasury bills declined by 13.8 per cent and 2.7 per cent or G\$60 million and G\$91 million to G\$373 million and G\$3,313 million respectively. In contrast, debt service on the 182-day maturity increased by 11.8

per cent or G\$93 million to G\$882 million. Interest paid on debentures also fell by 42.6 per cent or G\$251 million to G\$338 million, reflecting the reduced stock of this instrument and the decline of the treasury bill benchmark rate.

### **Stock of External Debt**

The stock of outstanding public and publicly guaranteed external debt amounted to US\$1,193.3 million, US\$1.5 million or 0.1 per cent below the end-December 2000 balance due mainly to debt relief. Decreases were registered in all categories. The multilaterals, which accounted for 66.6 per cent of outstanding debt, grew by 0.8 per cent or US\$6.3 million to US\$794.6 million. Indebtedness to the International Bank for Reconstruction & Development and the International Monetary Fund declined by US\$3.1 million and US\$19.8 million to US\$5.2 million and US\$97.6 million respectively. Similarly, indebtedness to the CARICOM Multilateral Clearing Facility decreased by 11.8 per cent or US\$8 million to US\$59.9 million. In contrast, obligations to the Inter-American Development Bank increased by 12.2 per cent or US\$37 million to US\$341.2 million from one year earlier.

**Table XVI**

<b>Structure of External Public Debt</b>			
	<b>US\$ Million</b>		
	<b>1999</b>	<b>2000</b>	<b>2001</b>
Multilateral	792.3	788.3	794.6
Bilateral	360.9	355.2	350.3
Suppliers' Credit	15.2	14.7	13.0
Fin. Mkts/Bonds/Nat.	42.6	36.6	35.4
<b>Total</b>	<b>1,210.9</b>	<b>1,194.8</b>	<b>1,193.3</b>

Total bilateral obligations which represented 29.4 per cent of total external debt, amounted to US\$350.3 million, 1.4 per cent lower than the end-December 2000 level. Obligations to Trinidad & Tobago, Guyana's largest bilateral creditor, were unchanged at US\$176.9 million. This represented 50.5 per cent of bilateral debt and 14.8 per cent of total external debt.

## External Debt Servicing

Debt service payments amounted to US\$52.8 million, 40.5 per cent or US\$35.9 million less than the US\$88.8 million remitted in the comparable period. This was mainly due to debt relief in the form of creditor payments which amounted to US\$22.5 million, inclusive of interim E-HIPC assistance. The debt service ratio improved to 10.8 per cent compared with 16 per cent at end-2000.

Principal and interest payments amounted to US\$29.5 million and US\$23.3 million respectively. Central government debt service totaled US\$34.9 million, a 32.4 per cent or US\$16.7 million decline while payments by the Bank of Guyana amounted to US\$17.9 million, 51.7 per cent or US\$19.1 million less than that paid in year 2000. Payments to multilateral creditors totaled US\$40.3 million or 76.7 per cent of total debt service while bilateral creditors received US\$10.8 million. Debt service to the International Monetary Fund amounted to US\$6.6 million while the Inter-American Development Bank (IDB) received US\$14.8 million. The IDA and OPEC received US\$1.2 million and US\$0.6 million respectively while payments to Trinidad & Tobago under the 1999 Lyons rescheduling agreement totaled US\$5.7 million.

## Debt Relief

Of the US\$43.8 million in debt relief received during the year, US\$28.7 million or 65.6 per cent was

provided under O-HIPC terms while the balance of US\$15.1 million or 34.4 per cent was received as interim assistance under the E-HIPC initiative. Assistance from the multilateral creditors amounted to US\$29.1 million or 66.4 per cent while the bilateral Paris Club creditors contributed the remaining US\$14.7 million or 33.6 per cent.

**Table XVII**

<b>External Debt Service</b>			
<b>US\$ Million</b>			
	<b>1999</b>	<b>2000</b>	<b>2001</b>
<b>Total External Debt Service</b>	<b>70.2</b>	<b>88.8</b>	<b>52.8</b>
Bilateral	14.9	20.5	10.8
Multilateral	54.5	65.4	40.3
Nationalization	0.3	-	-
Suppliers' Credit	-	0.1	-
Bonds	0.2	2.8	1.7
Commercial Banks	0.3	-	-

Relief from the International Monetary Fund amounted to US\$10.3 million or 23.5 per cent of the total while the IDB contributed US\$4.7 million or 10.9 per cent. The IDA and OPEC provided US\$3.7 million and US\$2.6 per cent respectively while assistance from the CDB and EEC/EDF amounted to US\$2.7 million and US\$0.5 million respectively. Relief from the IFAD totaled US\$0.1 million. "

## 7. FINANCIAL SECTOR DEVELOPMENTS

The main focus of monetary policy continued to be the management of liquidity to promote private sector credit growth, stable price and competitive exchange rate conditions. Broad money grew by 8.9 per cent while private sector credit expanded marginally on account of cautious commercial bank lending. Interest rates on deposits trended downward to be consistent with the monetary policy stance as reflected in the decline of the benchmark 91-day treasury bill rate but lending rates remained relatively unchanged. Consequently, interest rate spreads widened. The non-bank financial institutions continued to play an active role in the financial sector through the mobilization of higher levels of financial resources.

### MONETARY DEVELOPMENTS

#### Reserve Money

Reserve money, comprising currency in circulation and Bank of Guyana's liabilities to the commercial banks, amounted to G\$33,036 million, 10.9 per cent higher than the year 2000 level. This outturn resulted from a 17 per cent growth in liabilities to commercial banks and a 4.4 per cent growth in currency. The growth in liabilities reflected the effect of higher private sector deposits on bankers' reserves while the currency increase was seasonal, occurring mainly during the end of the year.

The higher level of reserve money was reflected in an increase in the net foreign assets of Bank of Guyana on account of a sharp decline in foreign liabilities that was tempered by a fall in gross reserves and net domestic assets.

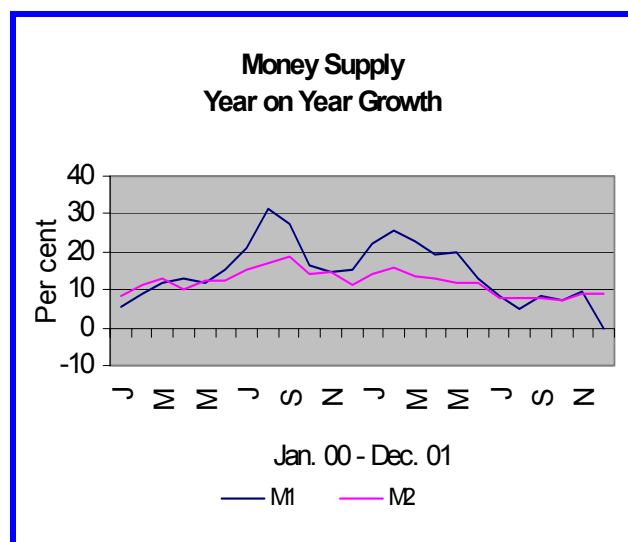


Figure 10

The Bank's foreign liabilities declined by 12.5 per cent or G\$4,339.4 million (US\$27.6 million) to G\$30,476.5 million (US\$160.8 million), partly reflecting debt relief under both the original and enhanced HIPC arrangements. Gross international reserves of the Bank of Guyana which stood at G\$54,018.9 million (US\$285.1 million) declined by G\$632.1 million (US\$10.7 million), reflecting lower capital inflows. Net domestic assets of the Bank decreased by 4.6 per cent or G\$457 million to G\$9,494 million due mainly to lower net deposits by the central government.

Table XVIII

Reserve Money G\$ Million			
	1999	2000	2001
Net Foreign Assets	8,361	19,835	23,542
Net Domestic Assets	17,755	9,951	9,494
Credit to Public Sector	-33,541	-37,437	-38,188
<b>Reserve Money</b>	<b>26,116</b>	<b>29,786</b>	<b>33,036</b>
Liabilities to:			
Commercial Banks	12,694	15,291	17,898
Currencies	2,199	1,720	1,670
Deposits	10,418	13,495	16,166
EPDS	77	76	62
Currency in circulation	13,422	14,495	15,138
<b>Monthly Average</b>			
Reserve Money	23,103	26,332	29,010
Broad Money (M2)	70,099	79,356	87,749
Money Multiplier	3.04	3.02	3.03

#### Money Supply

Broad money (M2), comprising currency in circulation and private sector deposits, grew by 8.9 per cent to

G\$93,035 million, lower than the 11 per cent registered for the same period in 2000 (see Table XIX). This outturn reflected a 12.6 per cent increase in quasi money due to a 10.3 per cent and a 13.7 per cent growth in private sector time and savings deposits respectively. Narrow money decreased marginally by 0.1 per cent with currency in circulation increasing by 4.4 per cent and demand deposits plus cashiers cheques and acceptances declining by 6.4 per cent.

### Money Multiplier and Income Velocity

The yearly average for the M2 multiplier (defined as M2/Reserve money) was relatively stable at 3.03 from 3.02 in 2000, reflecting the conservative lending of commercial banks and their higher liquidity.

The income velocity of money circulation, defined as the ratio of GDP to M2, which measures the speed at which broad money (M2) circulates to support a given volume of transactions, declined to 1.4 compared with 1.6 in 2000, reflecting the deceleration in inflation.

### Commercial Banks Deposits

During the review period, both total deposits and loans of commercial banks recorded slower growth. The former resulted from lower levels of public and nonbank deposits while the latter reflected the cautious lending policy of the banks. The ratio of banks' loans to residents' deposits fell to 0.56 from 0.62 in 2000.

### Deposits

Total commercial bank deposits of residents comprising the private and public sectors and the nonbank financial institutions grew at a slower rate of 5.5 per cent compared with the 16.4 per cent recorded during year 2000. This outturn resulted from lower levels of deposits from the public and nonbank sectors. Private sector deposits which accounted for 83 per cent of total deposits by residents grew by 9.7 per cent to reach G\$76,682.3 million. Within this sector, the business component increased by 6.2 per cent while the household component continued to be the major

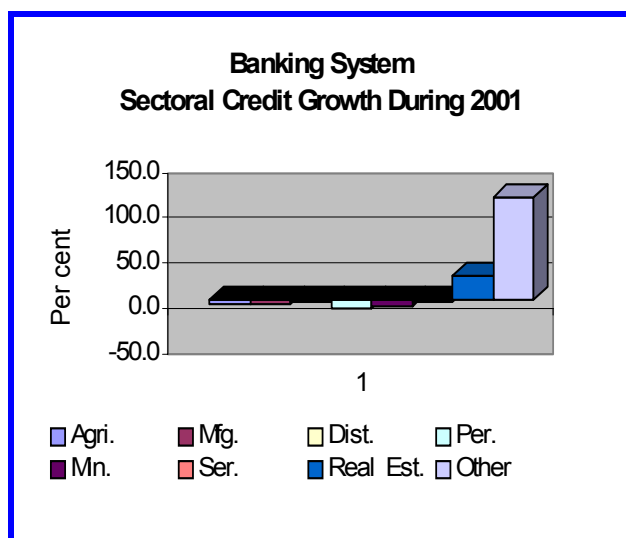
source of funds with a 10.5 per cent growth. As a per cent of total private sector deposits, private business enterprises' share declined from 18.8 per cent to 18.2 per cent while the household share increased from 81.2 per cent to 81.8 per cent.

**Table XIX**

<b>Monetary Survey</b>			
<b>G\$ Million</b>			
	<b>1999</b>	<b>2000</b>	<b>2001</b>
Narrow Money	21,576	24,826	24,807
Quasi-Money	55,432	60,619	68,228
Money Supply (M2)	77,008	85,445	93,035
Net Domestic Credit	23,860	25,072	27,530
Public Sector (net)	-26,735	-25,848	-24,213
Private Sector Credit	55,823	58,715	59,288
Agriculture	8,094	8,684	8,173
Manufacturing	15,914	16,408	15,486
Distribution	10,323	10,689	10,334
Personal	10,037	9,327	8,383
Mining	1,037	803	737
Other Services	6,762	7,242	7,028
Real Estate Mortgages	2,280	3,092	3,912
Other	1,376	2,470	5,235
Nonbank Fin. Inst.	-5,228	-7,795	-7,545
Net Foreign Assets	11,592	22,808	28,658
Other Items (net)	41,556	37,565	36,847

Total deposits of the public sector amounted to G\$7,643.9 million, 16.4 per cent lower than the year 2000 and accounted for 8 per cent of total deposits. The outturn reflected a 21.6 per cent decline in central government deposits which resulted from a reduction in revenues and an increase in expenditures. There was a 30.7 per cent decline in deposits by NIS. The latter was due to the switching of portfolios from deposits to treasury bills.

Total deposits of the nonbank financial institutions (NBFIs) decreased by 5.3 per cent or G\$446 million to G\$8,008.5 million. This was attributed to the switch of investment portfolios from deposits to treasury bills.



**Figure 11**

## BANKING SYSTEM

### Net Domestic Credit

Net domestic credit, comprising private sector credit and net borrowing from the banking system by the public and the nonbank financial institutions, rose by 9.8 per cent or G\$2,459 million to reach G\$27,530 million at end-2001. The public sector and nonbank financial institutions accounted for the major share of net borrowing with reduced net deposits. The private sector recorded a marginal increase in credit growth.

### Credit to the Private Sector

Total loans and advances to the private sector grew by 1 per cent to G\$59,288 million, much lower than the 5.2 per cent increase recorded for the corresponding period last year. This outturn reflected the cautious lending policy of the commercial banks despite the efforts at easing monetary policy. Consequently, the ratio of private sector credit to M2 slipped to 63.7 per cent at end-2001 from 68.7 per cent at end-2000.

An analysis of credit by economic sectors showed that with the exception of loans for real estate mortgages and for “other” purposes, all the economic sectors registered net repayments to the banking system. Credit to the manufacturing sector which includes rice

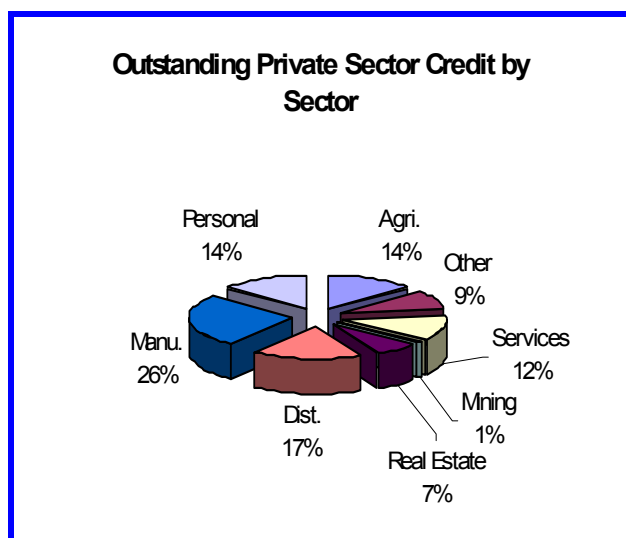
milling, declined by 5.6 per cent compared with an increase of 3.1 per cent in 2000. This outturn resulted from declining credit for lumber and saw-milling, as well as for rice milling. The distribution sub-sector, the second largest recipient of private sector credit, experienced a 3.3 per cent decline in credit growth compared with a 3.5 per cent growth in year 2000. Consequently, its share of private sector credit declined from 18.2 per cent to 17.4 per cent at the end of year 2001. There was a decline of 5.9 per cent in credit to the agricultural sector compared with a 7.3 per cent growth in year 2000. The personal sector registered a decline in credit of 10.1 per cent compared with an increase of 7.1 per cent for year 2000. There was an overall decline of 3 per cent in credit to other services contrasting with an increase of 7.1 per cent in 2000.

Real estate mortgages grew by 26.5 per cent but were lower than the 35.6 per cent for 2000, reflecting the continued demand for housing. The “other” category under private sector credit which consisted of increased claims through the purchase of securities from locally based companies by banks, accelerated by 111.9 per cent during the review period indicating the growing attractiveness of bonds to creditors.

### Net Credit to the Public Sector

The public sector remained a net depositor of funds to the banking system during 2001. However, total net deposits of the public sector declined by 6.3 per cent to G\$24,213 million on account of deposits of the central government and other public sector falling below year 2000 levels. Central government’s deposits with the banking system, net of loans, advances and treasury bills contracted by 10.4 per cent or G\$2,134 million on account of the cash performance of this sector.

The rest of the public sector which included the non-financial public enterprises (NFPEs), the state and local government, social security, pension funds and other special funds, recorded net deposits of G\$5,925



**Figure 12**

million, 9.2 per cent above the end-2000 level. The deposit growth resulted mainly from increases in special funds.

#### **Net Credit to the Non-Bank Financial Institutions**

The nonbank financial institutions continued to be net depositors of funds with the banking system, although deposits of G\$7,545 million were 3.2 per cent below the end-2000 level. This outturn resulted primarily from lower deposits by the public nonbank financial institutions on account of the declining interest rates on these assets.

#### **Net Foreign Assets**

The net foreign assets of the banking system expanded by G\$5,850.5 million (US\$27.7 million) to G\$28,658 million (US\$151.2 million) on account of increases by both the Bank of Guyana and the commercial banks. Net foreign assets of the Bank of Guyana rose to US\$124.2 million, 15.6 per cent higher than the level at the end-December 2000 and was attributed to a 14.6 per cent or US\$27.6 million decline in the Bank's foreign liabilities. In contrast, the gross foreign assets declined by 3.6 per cent or US\$10.7 million to US\$285.1 million on account of the deterioration in the balance of payments. The net foreign assets of the commercial banks were US\$27 million at end-2001

due to an accumulation in gross foreign assets of US\$7.8 million. The foreign liabilities, in contrast, decreased by US\$3.2 million to US\$17.5 million at end-December 2001.

**Table XX**

<b>Commercial Banks</b>			
<b>Selected Interest Rates and Spreads</b>			
<b>All interest rates are in per cent per annum</b>			
	<b>1999</b>	<b>2000</b>	<b>2001</b>
1. Small Savings Rate	7.97	7.28	6.70
2. Weighted Avg. Time Deposit Rate	9.45	7.51	7.04
3. Weighted Avg. Lending Rate	17.87	17.68	17.60
4. Prime Lending Rate	17.25	17.21	16.79
5. End of period 91-day Treasury Bill Discount Rate	11.07	9.20	6.25
<b>Spreads</b>			
A (3-1)	9.90	10.40	10.90
B (4-1)	9.28	9.93	10.09
C (5-1)	3.10	1.92	-0.45
D (3-2)	8.42	10.17	10.56
E (4-2)	7.80	9.70	9.75

#### **Interest Rates**

Interest rates continued to trend downwards during the review period to be consistent with the monetary policy stance. The 91-day treasury bill rate (see Table XX), which is the benchmark for other interest rates, declined by 295 basis points to 6.25 per cent at end-2001, reflecting the level of excess liquidity in the system and hence the intensity of competitive bidding for treasury bills. Consistent with the decline in the 91-day treasury bill rate, interest rates on savings deposits fell by 58 basis points to 6.7 per cent per annum while the weighted average lending rate declined by 8 basis points to 17.6 per cent. The intermediation spread between the savings rate and the weighted average lending rate widened to 10.9 percentage points from 10.4 percentage points at end-2000 which was consistent with the falling savings rates and the relatively stable lending rates. The spread between the prime lending rate and the small savings rate also increased by 16 basis points while the spread between the weighted average lending rate and

the weighted average time deposit rate also rose by 39 basis points. In contrast to these movements, the spread between the average 91-day treasury bill rate and the small savings rate declined by 237 basis points, reflecting the rising level of liquidity in the banking system.

## Liquidity

The liquidity of the banking system as reflected in the liquid assets and deposits with the central Bank, increased during 2001 as credit growth was very sluggish. Total liquid assets of the commercial banks amounted to G\$32,874 million, 6.2 per cent above the end of 2000 level. The banks' excess liquid assets amounted to G\$12,720.5 million or 63.1 per cent above the prescribed amount at end-2000. Although there was no change in the lending environment, commercial banks preferred to hold high levels of excess reserves and treasury bills. Treasury bills which accounted for 63.2 per cent of total liquid assets at end-December 2001 were G\$501.9 million, 2.5 per cent above end-2000 levels.

The required reserves of the banks, which amounted to G\$11,611.9 million, was 5.2 per cent higher than end-2000, reflecting growth in deposit liabilities over the review period. Reserves in excess of the minimum requirement averaged G\$4,500 million, 154 per cent higher than the December 2000 average, reflecting the cautious lending policies of the commercial banks.

## NON-BANK FINANCIAL INSTITUTIONS

The Non-Bank Financial Institutions (NBFIs), which accounted for the activities of depository and non-depository licensed and unlicensed financial institutions, continued to support growth in financial resource mobilization. The NBFIs, recorded a 13.6 per cent or G\$6,565 million increase in financial resources to reach G\$54,998 million (see Table XXI). Consequently, their share of total assets in the financial sector grew to 30.7 per cent from 29.2 per cent at end-2000. The increased resources of the NBFIs were derived mainly from a 23.9 per cent or

G\$3,796 million expansion in private sector deposits, a 21.4 per cent or G\$1,058 million growth in foreign liabilities, an 8.1 per cent or G\$761 million rise in pension contributions and 5.8 per cent or G\$883 million increase in other liabilities.

**Table XXI**

<b>NON-BANK FINANCIAL INSTITUTIONS</b>			
<b>Selected Sources &amp; Uses of Funds</b>			
<b>G\$ Million</b>			
	<b>Balances</b>		
	<b>1999</b>	<b>2000</b>	<b>2001</b>
<b>Sources of Funds:</b>	<b>42,692</b>	<b>48,433</b>	<b>54,998</b>
Deposits	13,423	15,913	19,709
Share Deposits	9,918	12,239	15,671
Other Deposits	3,504	3,674	4,038
Foreign Liabilities	4,295	4,954	6,012
Premium	2,673	2,999	3,067
Pension Funds	8,409	9,437	10,198
Other Liabilities	13,892	15,129	16,012
<b>Uses of Funds:</b>	<b>42,692</b>	<b>48,433</b>	<b>54,998</b>
Claims on:			
Public Sector	6,685	6,306	8,605
Private Sector	19,805	21,496	24,359
Banking System <sup>1</sup>	4,515	6,738	6,971
Non-Residents	5,822	7,573	9,227
Other Assets	5,865	6,320	5,836

<sup>1</sup> The coverage of non-bank financial institutions differs from that reported in the monetary section

The resources mobilized by the NBFIs were transformed mainly into higher claims on both the private and public sectors. Claims on the private sector grew by 13.3 per cent to G\$24,359 million and accounted for 44.3 per cent of total assets of the NBFIs. Local shares and bonds, which grew by 21.4 per cent or G\$1,427 million to reach G\$8,079 million and mortgages which increased by 5.8 per cent or G\$683 million to G\$12,420 million accounted for most of the claims on the private sector. Claims on the public sector were in the form of treasury bills which stood at G\$8,605 million, 36.5 per cent or G\$2,299 million more than the level recorded at end-2000. Claims on the domestic banking system rose by 3.5 per cent or G\$233 million to G\$6,971 million with

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those on commercial banks and the Bank of Guyana amounting to G\$6,576 million and G\$395 million respectively.

Claims on the foreign sector increased by 21.8 per cent or G\$1,654 million to G\$9,227 million reflecting the significant growth in the non-resident operations of the insurance companies which accounted for 74 per cent of their total operations.

### **The New Building Society**

The New Building Society (NBS) continued to mobilize private sector savings during the review period. Total resources of NBS increased by 25.6 per cent or G\$3,725 million to reach G\$18,274 million. This performance was due mainly to a 28 per cent or G\$3,432 million increase in the share deposits which attracted relatively higher rates of return than commercial banks' deposits. Consequently, the share of NBS in the total assets of NBFIs increased from 30 per cent last year to 33.2 per cent at end-2001.

Deposits mobilized by NBS were used to extend mortgage loans to the private sector and to invest in government securities. Total loans extended to the private sector rose by 14.1 per cent or G\$1,024 million to G\$8,306 million due, in part, to the wider definition of acceptable collateral for mortgages instituted in Act No. 6 of 2000, Income Tax (Amendment) Act and relatively lower mortgage rates. However, claims on the public sector which was mainly in the form of government treasury bills increased by 34.3 per cent or G\$1,793 million to G\$7,020 million and accounted for 38.4 per cent of NBS' total assets at the end of December 2001.

### **Trust Companies**

The resources of the trust companies comprising GNCB Trust Corporation Incorporated, Trust Company Guyana Limited and Globe Trust & Investment Limited rose by 7.2 per cent or G\$428 million to reach G\$6,348 million. The increase was due to deposit growth of 9.5 per cent or G\$315

million, as well as other liabilities that included retained earnings and capital & reserves, rose by 3.6 per cent or G\$101 million. In spite of the favorable outturn, the share of the trust companies in the total resources mobilized by the NBFIs was lower at 11.5 per cent compared with 12.2 per cent at end-2000 as savers moved resources to higher yielding and lower risk areas.

Claims on the private sector increased by 9.7 per cent or G\$469 million to reach G\$5,306 million. Mortgages accounted for 64 per cent of private investment and 53.6 per cent of total assets. The companies' holdings of other loans and advances consisting of agricultural and personal loans, accounted for 28 per cent of total loans and advances. The banking system resources declined by 1.5 per cent or G\$7 million to G\$455.7 million to reverse the 209 per cent or G\$313 million expansion for the same period last year. This outturn was attributed to the closure of Globe Trust & Investment Limited to certain banking activities during the second half of the year.

### **Finance Companies**

The Finance companies, consisting of one stock broker (Beharry Stock Brokers Limited); one finance company (Laparkan Financial Services Limited) and one investment company (Secure International Finance Company Incorporated) recorded a 15.7 per cent or G\$776 million increase in financial resources to reach G\$5,713 million and expanded their share of NBFIs' total resources to 10.4 per cent. The outturn reflected higher profitability as retained earnings grew by 10.5 per cent or G\$253 million. Resources in the form of loans from companies' affiliates rose by 11.1 per cent or G\$178 million to reach G\$1,786 million.

There were moderate shifts in the relative distribution of resources within the group's asset portfolio during 2001. Claims on the private sector represented 85.2 per cent or G\$4,869 million of total holdings compared with 87 per cent or G\$4,295 million at end-December 2000. Claims on banking system resources

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increased to G\$102 million or 1.8 per cent of total assets, higher than the G\$84 million or 1.7 per cent of total assets held at end-December 2000. Other assets comprising other real estate loans, prepayments and stocks grew by 152.8 per cent or G\$174 million to reach G\$288 million and accounting for 5 per cent of total assets.

### **Pension Schemes**

The consolidated resources of the pension schemes expanded by 7.4 per cent to reach G\$11,026 million on account of higher wages and salaries in both the private and public sectors. This increase was mainly due to the 8.1 per cent or G\$760.2 million growth in pension contributions. The share of the reported pension schemes in the total resources mobilized by the NBFIs declined to 20 per cent from 21.2 per cent at end-December 2000.

There were noticeable shifts in the asset portfolio of the pension schemes during the review period. Claims on the public sector increased by 58.4 per cent or G\$553 million while deposits with the banking system declined by 14.3 per cent or G\$623 million to G\$3,730 million. Claims on the foreign sector amounted to G\$1,346 million, 102 per cent or G\$679 million above the end-December 2000 level. Investments in the private sector increased by 10.1 per cent or G\$322 million to G\$3,495 million.

### **Domestic Insurance Companies**

The insurance industry remained the second largest contributor to the consolidated assets of the NBFIs' with a share of 24.8 per cent. The resources of the domestic insurance companies, comprising life and non-life companies, rose by 6.8 per cent or G\$874 million to reach G\$13,636 million at end-December 2001. This was largely due to a 7.2 per cent or G\$681 million increase in resources of the life insurance companies. The consolidated position of the non-life companies, comprising mainly motor, fire and general insurance grew by 5.9 per cent or G\$193 million to close the year at G\$3,437 million.

The growth of the life segment, inclusive of the foreign component of some life companies, caused its share of the industry's resources to reach 74.8 per cent at end-2001. The main source of funds for the life insurance companies continued to be insurance premia which grew by 6.5 per cent or G\$438 million to G\$7,201 million, with the non-resident component of G\$4,135 million representing 57.4 per cent and 88.5 per cent of the life insurance fund and foreign liabilities respectively. The local life premium component increased by 2.3 per cent or G\$67.7 million to close the year at G\$3,067 million compared with the 12.2 per cent or G\$326.3 million growth achieved in 2000, reflecting, in part, the sluggish growth in banking system credit.

The increased resources of the domestic insurance companies were used mainly to build claims on the foreign sector. Claims on non-residents expanded by 15 per cent or G\$884.6 million to reach G\$6,839 million, representing 50.1 per cent of the insurance sector's investments. The companies' holdings of foreign assets comprised mainly of deposits and foreign securities, representing 44.5 per cent and 22.6 per cent of the sector's foreign assets respectively. Additionally, loans and advances to non-residents accounted for 21 per cent of total foreign assets and 10.4 per cent of total assets. Total private sector investments rose by 24.8 per cent or G\$473.9 million to G\$2,382 million and accounted for 17 per cent of total assets. Claims on the banking system rose by 7.3 per cent or G\$69.3 million to G\$1,022.4 million at end-December 2001. Claims on the public sector declined by 35.9 per cent or G\$47.3 million to G\$84.5 million. The sector's holdings of fixed and other assets also declined by 13.3 per cent or G\$506.5 million during the year.

### **Interest Rates**

The interest rates of the NBFIs continued to be competitive and less volatile than the commercial banking system during 2001. The NBFIs, except for one of the deposit-taking trusts and the New Building

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Society, reduced interest rates offered on all deposit accounts during the second half of the review period.

At end-2001, the average mortgage rate of the NBS remained at 9 per cent for loans not exceeding G\$1.5

million and 11 per cent for loans up to G\$8 million. The interest rates offered by GNCB Trust on domestic and commercial mortgages stood at 16 per cent and 20 per cent respectively. The prime lending rate offered by the commercial banks was 16.79 per cent. "

# II

## INTERNATIONAL ECONOMIC AND MONETARY DEVELOPMENTS

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### **The World Economy**

World output growth was estimated at 2.4 per cent, 2.3 percentage points below the 2000 level, reflecting the downturn in global economic activity which commenced in year 2000 and exacerbated by the spillover effects of the September 11 events in the United States. The industrial countries, including the USA, the Euro area, Canada, UK and Japan experienced slow economic growth and high unemployment. World trade remained subdued with the countries dependent on tourism more adversely affected. Industrial countries continued to ease monetary policy to stimulate investment and growth. The US dollar remained strong against the major currencies while commodity prices and inflation continued to trend downward.

### **Industrial Countries**

Growth in industrial countries declined to 1.1 per cent during 2001 from 3.9 per cent in 2000. This was mainly due to the exacerbation of the downturn in global economic activity by the events of September 11 in the United States as evident by the weakening of economic indicators during the last quarter of 2001.

In the United States, real economic growth decreased to 1 per cent confirming that the economy was in a recession. In Canada, real GDP growth slowed substantially to 1.4 per cent, reflecting the slowdown in economic activity in the USA, their major trading partner. The Japanese economy which was in recession in 2000, worsened in 2001 with real economic growth at -0.4 per cent. This reflected lower exports and the decline in business and consumer confidence following banking reforms. Economic growth in the Euro area also deteriorated to 1.5 per cent due to reduced consumer and business confidence. In the United Kingdom, real growth fell marginally to 2.3 per cent due to sluggish growth in the domestic demand.

The slowdown in economic activities had caused higher unemployment in some of the major industrial countries. USA and Japan recorded unemployment rates of 4.9 per cent and 5 per cent respectively during the review period. In Britain and the Euro area,

however, unemployment declined marginally to 5.2 per cent and 8.3 per cent respectively.

Monetary policy was used to stimulate economic activity in the larger industrial economies. The Federal Reserve commenced 2001 by lowering the interest rate by 50 basis points to 5 per cent in the wake of concerns over the general slowdown of the US economy. This continued with ten additional interest rate cuts, resulting in the lowest Federal Fund rate at 2 per cent. The European Central Bank (ECB) responded with interest rates reduction five times during the year to reach 3.75 per cent at end-2001. The Bank of England also cut interest rates seven times from 6 per cent at the start of 2001 to 4 per cent at the end of the year.

### **Developing Countries**

The gloomy global outlook had adversely affected developing countries through weaker external demand and falling commodity prices. Consequently, growth in developing countries slowed to 4 per cent in 2001 from 5.8 per cent recorded in year 2000. The Asian region recorded growth of 5.6 per cent in 2001 largely on account of China and India with 7.3 per cent and 4.4 per cent growth respectively. Singapore continued to record negative growth of 7 per cent due to lower industrial production. In the Western hemisphere, Venezuela and Chile recorded moderate growth of 2.7

per cent and 3.3 per cent respectively while Argentina and Mexico contracted. The Middle Eastern countries were able to sustain growth although some of the major oil exporters were adversely affected by declining oil prices.

Inflation for the developing countries grew marginally in 2001 but remained at low single digit levels. Venezuela, Brazil and Indonesia recorded relatively higher inflation rates due to currency depreciation.

**Table XXII**

<b>Major Industrial Countries</b>			
	<b>2000</b>	<b>2001</b>	<b>2002 <sup>1</sup></b>
<b>Real GDP</b>			
- US	4.1	1.0	0.7
- Canada	4.4	1.4	0.8
- UK	2.9	2.3	1.8
- Germany	3.0	0.5	0.7
- France	3.5	2.1	1.3
- Japan	2.2	-0.4	-0.1
<b>Consumer Prices</b>			
- US	3.4	2.9	1.6
- Canada	2.7	2.8	1.6
- UK	2.1	2.3	2.4
- Germany	2.1	2.4	1.0
- France	1.8	1.8	1.1
- Japan	-0.8	-0.7	-0.1
<b>Unemployment Rates</b>			
- US	4.0	4.9	6.0
- Canada	6.8	7.3	8.0
- UK	5.6	5.2	5.4
- Germany	7.5	7.5	7.8
- France	9.5	8.6	8.9
- Japan	4.7	5.0	5.7

<sup>1</sup> Projected figures for 2002

## Countries in Transition

Growth in countries in transition was estimated at 4.9 per cent, 1.4 per cent below the 2000 level. The Russian economy continued to recover in 2001 with growth of 5.8 per cent on account of foreign investment inflows and strong consumer spending. The Russian economy contributed to growth prospects for non-oil producing countries in the Commonwealth

Independent States (CIS) through its trade with these States. Positive growth was recorded in the Czech Republic, Hungary and Poland. Inflation was subdued in all countries with Russia recording the highest on account of the depreciation of its currency.

## Caribbean Countries

The Caribbean economy, which were already seriously affected by the global economic downturn, saw a worsening of economic activity in the region with the events of September 11. Economies that depended on tourism were particularly affected. Barbados, OECS and Jamaica experienced a contraction in economic growth in 2001 and expectations for both growth and employment in 2002 are not positive.

## Commodity Prices

The slowdown in global economic growth and the events of September 11 caused oil prices to decline significantly from US\$27.72 at end-June to US\$18.59 at end-2001. Prices of most non-fuel commodities also declined with coffee prices dropping to less than 50 per cent of the end-2000 levels. Gold prices recovered marginally in 2001 to US\$276.8 per ounce compared with US\$273.15 per ounce at end-2000. The European import price for sugar declined marginally to US\$0.202 per pound compared with US\$0.252 per pound in 2000. The average price of rice per metric ton moved from US\$249.5 in 2000 to US\$240 in 2001. The trend of price declines that was evident in the bauxite market at end-2000 was reversed in 2001. However, the decline in non-oil commodity prices continued to constrain growth and development in Guyana as a consequence of reduced export earnings.

## International Exchange Rates

The United States dollar strengthened against all major currencies during the review period. The Japanese Yen and Euro depreciated 9 per cent while the Pound Sterling lost 6 per cent on account of speculation related to the UK's entry into the Euro area. The

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Canadian dollar depreciated 2 per cent during the year      per cent. "  
after appreciating earlier in the year by as much as 5

# III

## FUNCTIONS, POLICY IMPLEMENTATION AND BANK ACTIVITIES

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### 1. FUNCTIONS

The Bank's principal objective as specified by the Bank of Guyana Act No. 19 of 1998 was that of fostering domestic price stability through the promotion of stable credit and foreign exchange conditions which are conducive to the growth of the economy. In view of this overall mandate, the Bank of Guyana was entrusted with the following responsibilities:

- Advising Government on any issue affecting its main objective of price stability;
- Acting as fiscal agent, trustee and banker to the Government;
- Issuing the country's notes and coins and determining legal tender;
- Advising the Minister of Finance on, and administering, the foreign exchange system;
- Monitoring the country's balance of payments position and managing its foreign exchange reserves;
- Acting as a banker to commercial banks and other licensed financial institutions;
- Supervising and regulating licensed financial institutions; and
- Overseeing the country's payment system.

### 2. POLICY IMPLEMENTATION

The primary objectives of monetary policy in year 2001 were the attainment of price and exchange rate stabilization. In this regard, the focus was on effective management of excess liquidity in the financial system. Measures consistent with the pursuit of broad macroeconomic targets of real GDP growth, inflation rate, as well as improvement in the gross international reserves and fiscal prudence were also implemented during the year.

The main intermediate target of monetary policy was to contain broad money expansion consistent with the projections for output and inflation.

### Monetary Policy

Monetary policy prescriptions were determined within the framework of monetary programming. The Bank's principal instrument of monetary control continued to be the auction of treasury bills in the primary market. The monetary policy stance was signaled through the volume of treasury bills issued with implications for the general level of interest rates.

### Monetary Programming

In principle, monetary programming allowed the Bank of Guyana to set a targeted path for the growth of broad money consistent with output growth and inflation. Its foundation rested on the observation that the Bank controls the demand and supply of reserve or base money in the financial system. The 'reserve money programme' was supported by a liquidity framework which involved forecasting the changes in the main items that influenced the banking system's liquidity on a weekly basis. The underlying assumption for the effective operation of the reserve money programme was the long-run stable relationship between reserve money and the total money supply or the money multiplier. On the basis of the constancy of the money multiplier, the Bank determined the growth in reserve money required to attain the targeted expansion in the money stock.

During the year 2001, weekly forecasts of the Bank's balance sheet were produced based on estimated liquid reserve positions of the commercial banks and the public, collectively referred to as reserve money. These forecasts were compared with the weekly targeted monetary growth which was consistent with the set nominal output objective. The deviations established by this comparison indicated the level of the open market operation necessary to bring the forecast money supply in line with its targeted annual growth rate.

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## **Treasury Bills**

The auction of treasury bills with various maturities (91-day, 182-day and 364-day) at the primary market level continued to be the Bank's principal instrument of monetary control. The objective was to influence the liquidity conditions of the commercial banks consistent with the targeted growth for broad money. The liquidity forecast framework and the reserve money programme provided the technical basis for decision making on the volumes and maturities of weekly treasury bill issues. The Open Market Operation Committee (OMOC), which is the decision making body on the issuance of treasury bills, adopted a consultative approach during the year by liaising closely with agencies which impacted directly on liquidity in the financial sector. Additionally, other information such as the state of the foreign exchange market, the interbank market, the structure of interest rates and the liquidity position of the nonbank financial institutions facilitated more informed decisions by the OMOC.

The weighted average discount rate determined by the competitive auctions for 91-day treasury bills, remained the reference short-term rate in the market. The interest rates applied by the Bank and commercial banks were either directly or indirectly linked to this rate.

## **Reserve Requirements**

The statutory reserve requirement remained an important instrument for monetary control and financial prudence in Guyana. The legislation on reserve requirements which was implemented in 1999 remained in force in 2001 and continued to make the operating framework consistent with the thrust toward monetary control.

The revised Reserve Requirements Circular - No. 33/98, issued three years ago and made effective June 29, 1998, sets out the specifications for: (i) the institutions subject to reserve requirements; (ii) the prescription of the reserve base, (iii) reserve

maintenance periods; and (iv) the penalty charge for deficiencies in reserve requirements. With effect from the reserve base period which commenced February 1, 1999, the statutory reserve requirement ratio applicable to all liabilities (i.e., demand, time and savings liabilities, whether domestic or foreign) of deposit taking financial institutions was lowered to 12 per cent from the sum of 14 per cent of time liabilities and 16 per cent of demand liabilities held by banks. This requirement remained unchanged in 2001 for commercial banks. However, effective January 1, 2000, some variations of the requirement were implemented for licensed nonbank depository financial institutions (GNCB Trust Company Incorporated and Globe Trust and Investment Company) to create a level playing field and hence greater financial intermediation. These institutions were required to have a minimum deposit balance of 4 per cent of their total liabilities in their reserve account at the Bank of Guyana. This was to be incrementally increased every six months by 2 percentage points until the convergence with the ratio of 12 per cent applicable to commercial banks was achieved. Accordingly, the deposit taking licensed NBFIs' required reserve ratio stood at 10 per cent at end-2001. Non-compliance with the reserve requirement carried a penalty which took the form of an interest charge on the deficiency (actual reserves less required reserves). This was calculated at a rate equal to twice the rate of interest on the 91-day treasury bills which prevailed at the beginning of the reserve maintenance period over which the deficiency occurred.

## **Liquid Assets**

Circular No. 52/98 on Liquid Assets Requirements which became effective from October 26, 1998, remained in force throughout year 2001. This circular provided for: (i) the extension of the liquid assets requirement to nonbank licensed depository financial institutions; (ii) ensuring consistency in the prescribed liabilities, liquid assets base period and maintenance period with the revised prescribed liabilities, base and maintenance periods for reserve requirements; and (iii)

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introducing a penalty for a deficiency in liquid assets requirements.

The statutory liquid assets ratios (LAR) which determined the minimum level of liquid asset holdings that commercial banks were required to maintain in relation to their deposit liabilities, remained at 25 per cent of demand liabilities and 20 per cent of time and savings liabilities. The banks were more liquid in year 2001 compared with the previous year, as indicated by the higher ratio of monthly average excess liquid assets to average total assets. This ratio rose by 3.5 percentage points from 32.6 per cent at the end of December 2000 to 36.1 per cent at the end of December 2001. Actual liquid assets held by commercial banks continued to reflect large holdings of government bills with less than 91 days remaining to maturity. In excess of 60 per cent of banks' liquid assets was in the form of treasury bills during the year.

### **Interest Rates**

The Bank of Guyana used the treasury bill discount rates to signal its monetary policy stance to the rest of the economy. The Bank rate was seldom used since commercial banks were not permitted to borrow from the Bank of Guyana given the liquidity overhang. The Bank rate peaked in March at 12 per cent and fell continuously throughout the year to 8.75 per cent at end-December. Generally, changes to the Bank rate responded to changes in the discount rate on 91-day treasury bills. However, the Bank continued to keep its re-discounting policy and terms under review during year 2001. The objectives were to ensure that the re-discount window was consistent with the development of the interbank money and treasury bill markets, as well as to promote competition and a secondary market for the issues of Government securities. The margins above and below the average re-discount rate on treasury bills purchased and sold by the Bank of Guyana, which were amended by Circular 13 of 1999 and made effective in March 1999, remained in force during year 2001. The level

of the re-discount depended on the remaining days to maturity of the re-discounted treasury bills.

### **Exchange Rate Policy**

The exchange rate policy, supported by appropriate fiscal and monetary measures was aimed at strengthening the macroeconomic conditions that facilitate price and foreign exchange rate stability. Within this framework and vis-à-vis the gross international reserve target, the Bank's intervention in the foreign exchange market amounted to US\$15.5 million in year 2001 compared with US\$5 million in year 2000.

### **Institutional Developments**

There were a number of institutional developments that occurred during the year. These developments included the formal launching and operation of the first Merchant bank -The Guyana Americas Merchant Bank Incorporated, initiatives to privatize GNCB and the enactment of the Money Laundering (Prevention) Act No. 1 of 2000. In addition, the Bank continued its efforts to develop the institutional capacity of the financial sector.

#### **The Guyana Americas Merchant Bank Inc.**

On March 16, 2001, Bank of Guyana in accordance with section 6(2) of the Financial Institution Act No. 1 of 1995 approved the establishment of the Guyana Americas Merchant Bank Incorporated. On June 27, 2001, the bank was launched with the major shareholders being Secure International, the Guyana Bank for Trade & Industry and the International Finance Corporation. The objectives of this non-deposit taking institution are to facilitate investment for companies seeking financing, aid in project development, underwrite stocks or bonds and advise on corporate finance in areas such as mergers and acquisitions.

#### **Privatization of GNCB**

On October 2, 2001, Guyana National Cooperative Bank (GNCB), the third largest commercial bank with

eight (8) branches, was formally placed on the market for divestment. On November 23, 2001, the point of sale for GNCB was reached with one perspective investor registered to purchase the bank. However, the deadline for registration was extended to February 2002 in an attempt to attract more investors.

### Money Laundering Prevention Act

The Money Laundering (Prevention) Bill No. 10 of 1998 was formally enacted in March 2000 as the Money Laundering (Prevention) Act No. 1 of 2000. This was followed by the appointment of the Bank as the supervisory authority, responsible for overseeing the proper implementation of the Act. A Financial Intelligence Unit was formed at the Bank and has been working closely with the Caribbean Financial Action Task Force in carrying out its mandate.

### Globe Trust & Investment Company

On December 31, 2000, the Bank conducted an examination at the Globe Trust & Investment Company Limited (GTICL) and established that a situation of unsafe and unsound practices existed causing serious prejudice to the interest of depositors and fundamental loss to GTICL. The Bank then proceeded to manage the situation as set out in the Financial Institutions Act (FIA) No. 1 of 1995.

On November 27, 2001, in accordance with Section 49 of the FIA (1995), the Bank applied to the courts for compulsory liquidation of the Institution.

### Call Exchange

The call exchange continued to function during the year. Simultaneously, the Securities Industries Act No. 21 of 1998 was being brought into operation in phases. The first phase was carried out through the establishment of the Securities Council and appointment of its members as stipulated under Section 4 of the Act. The second phase involved the development and approval by the Council of various regulations aimed at implementing the Act. Under Section 5(c), the Guyana Association of Securities Companies and Intermediaries (GASCI) was formed

to facilitate companies to float their shares. The Security Council is housed at the Bank of Guyana Building.

## 3. BANK ACTIVITIES

### Currency Operations

The availability of a safe and convenient medium of exchange in an economy is important for an efficient payments system. This obligation was discharged through the Currency Division of the Operations Department. This department ensured that there was not only an adequate supply of high quality notes and coins in circulation but also withdrew from circulation soiled and damaged currency for destruction and replaced them with new notes and coins.

**Table XXIII**

<b>Supply &amp; Disposal of Bank of Guyana Currency Notes</b>			
	<b>Thousands of Notes</b>		
	<b>1999</b>	<b>2000</b>	<b>2001</b>
Opening Stock	17,017	28,710	13,832
Purchased	37,000	11,000	24,500
Withdrawn from circulation	49,257	82,995	103,318
<b>TOTAL SUPPLY</b>	<b>103,274</b>	<b>122,705</b>	<b>141,650</b>
Issued	53,851	85,238	103,509
Destroyed	20,713	23,636	19,876
<b>TOTAL DISPOSAL</b>	<b>74,564</b>	<b>108,874</b>	<b>123,385</b>
<b>End-year Stock</b>	<b>28,710</b>	<b>13,832</b>	<b>18,264</b>
New Notes	22,561	7,048	12,355
Re-Issuable Notes	3,218	493	2,088
Other Notes <sup>1</sup>	2,931	6,291	3,821

<sup>1</sup> Notes awaiting sorting, cancellation and destruction.

### Notes

The total value of currency notes in circulation (including notes held in the vaults of commercial banks) at the end of 2001 mounted to G\$16,526.1 million, a marginal increase of 3.5 per cent compared with a circulation of G\$15,969 million in 2000. The share of G\$1,000 notes in the total value of notes in circulation rose to 89.2 per cent compared with 80 per cent in the previous year while the share of G\$500 notes fell from 15.1 per cent in 2000 to 5.7 per cent in

year 2001 signaling a return to the distribution pattern prevailing before the Y2K fears.

Figures on the comparative stocks and flows of currency notes for the year 1999 to 2001 are shown in Table XXIII. Although there was a substantial reduction in opening stock (51.8 per cent), the total supply of currency rose by 15.4 per cent in 2001. This increase was traced to the withdrawal of notes from circulation by way of commercial banks' deposits in the aftermath of the Y2K phenomenon and to large imports of notes.

The Bank continued the policy of ensuring that only acceptable quality notes are in circulation. This was implemented by regular withdrawal of mutilated, defaced or otherwise poor quality notes and replacing them with new notes. Mutilated, defaced and poor quality notes amounting to G\$69,305,560 were replaced in year 2001 compared with G\$36,123,180 in 2000 and G\$29,689,749 in 1999.

**Table XXIV**

<b>Selected Data on transactions Cleared through the National Clearing House</b>		
	<b>2000</b>	<b>2001</b>
Daily avg. number of LVT	4,718	4,572
Daily avg. value of LVT	560	569
Avg. value of LVT	0.12	0.12
Daily avg. number of HVT	214	218
Daily avg. value of HVT	810	897
Avg. value of HVT	3.79	4.11
Total number of LVT	1,160,541	1,133,838
Total value of LVT	137,757	141,091
Total number of HVT	52,626	54,159
Total value of HVT	199,315	222,348
Notes: Values are expressed in G\$ Million		
LVT - Low Value Transactions		
HVT - High Value Transactions		

### Coins

Coins issued by the Bank amounted to G\$283 million at the end of 2001, an increase of 15.1 per cent above the G\$246 million in 2000. The G\$10 coin continued to be the highest circulated with a total circulation of 44.5 per cent. This was followed by the G\$5 and G\$1

coins whose proportion of the total was 36.6 per cent and 18.9 per cent respectively. The above distribution pattern remained virtually unchanged when compared with the previous year.

### Payments System

During the year, the aggregate volume of low-value transaction (LVT) settled through the National Clearing House (NCH) amounted to 1,133,838, reflecting a decline of 2.3 per cent compared with the volume recorded in 2000. On the other hand, the volume of high-value transactions (HVT) rose by 2.9 per cent to reach 54,159. In contrast to the overall volume of total transactions, the overall value of these transactions rose by 7.8 per cent to reach G\$363.4 billion. Increases were recorded in the value of both low-value and high-value payments which amounted to G\$141.1 billion and G\$222.3 billion respectively. As in the previous year, the share of HVT in total value of transactions rose further while that of LVT declined. The share of HVT rose from 59.1 per cent in year 2000 to 61.2 per cent in 2001. The average value of HVT after declining from G\$4.1 million in 1999 to G\$3.8 million in 2000, rebounded to G\$4.1 during the year under review. The average value of LVT remained virtually unchanged at G\$0.1 million during the year.

### Money Market Operations

#### Treasury Bills Issue

Treasury bills continued to be the principal instrument in the Bank's program of liquidity management during the year. This year, the Bank had 52 issuances of treasury bills excluding issues for its capital reserve requirements (with a total face value of G\$64,945.4 million) compared with 62 issuances for the previous year. This comprised 14 issues of 91-day bills totaling G\$11,740.5 million, 13 issues of 182-day bills totaling G\$16,354.7 million and 25 issues of 364-day bills totaling G\$36,850.2 million.

#### Inter-bank Transactions

The inter-bank market, which provides overnight funds to commercial banks, was less active during the

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year as compared with 2000. During the year, there were 74 processed transactions compared with 126 processed transactions for the previous year. The value of funds traded on the market amounted to G\$17 billion in 2001 compared with G\$33 billion in 2000, a decrease of 48.5 per cent.

The inter-bank rate, which was influenced by the 91-day treasury bill rate, averaged 8.6 per cent compared with 11.19 per cent during 2000. The inter-bank average rate recorded in January was 10.48 per cent, remaining relatively stable before declining to 8 per cent at end-August and September. In October, the inter-bank rate declined further to 7 per cent at which it ended the year.

### **Foreign Exchange Operations**

The gross international reserves of the Bank of Guyana amounted to US\$285.1 million which was equivalent to 4.3 months of imports. This was 3.6 per cent lower than the US\$295.8 million realized at end of year 2000 and was largely due to a decline in capital inflows. The gross international reserves comprising US\$258.2 million in 'hard currency' reserves, included gold and soft currencies such as Eastern Caribbean and Barbados dollars. The aggregate hard currency outflows (i.e., namely US and Canadian dollars and Pound Sterling) for the year amounted to US\$191.8 million. This was made up of US\$56.2 million in debt servicing (down from US\$80.9 million for year 2000), US\$120.1 million in imports of oil, wheat and other goods and services, including those of the Ministry of Foreign Affairs. The Bank also sold US\$15.5 million to the local foreign exchange market during the year.

### **Relations with Commercial Banks**

During the year, the National Clearing House (NCH) continued to play an essential role in the payments system by providing the central cheque clearing facility and inter-bank settlement services. Since the establishment of the NCH, a large number of cheques were cleared under this system (see section on Payments System).

The foreign currency requirements of commercial banks were mostly fostered through the direct purchase of foreign currency from customers under the Dealers in Foreign Currency (Licensing) Act 1989.

The balances held by the Bank in respect of amounts deposited by the commercial banks under the External Payment Deposits Schemes (EPDS) continued to fall with a reduction of G\$13.4 million (17.7 per cent) to end the year at G\$62.2 million.

### **Relations with Government**

A total of 269 active Government accounts were held with the Bank at end-December 2001. The Bank rate (i.e., the rate of interest charged on Government overdrafts) decreased by 3 percentage points from the end-2000 level to reach 8.75 per cent at end-December 2001. This was due to the movements in the 91-day treasury bill rate to which it is linked.

At the end of the year, Government's deposit, net of treasury bills held by the Bank, fell to G\$35,575.5 million. The Bank's holdings of treasury bills declined to G\$1,022.4 million from G\$2,178.2 million at end-2000. Holdings of Government non-interest bearing debentures declined to G\$47,992.7 million.

### **Relations with International Organizations**

The Bank continued to act as fiscal agent for the Government in its relations with the Multilateral Financial Institutions of which Guyana is a member. Repayments made through the Bank to Multilateral Financial Institutions in year 2001 amounted to US\$40.3 million compared with US\$65.4 million in the previous year. Of this, total debt service to the IMF and IDB were US\$6.6 million and US\$14.8 million respectively.

Additionally, an agreement was signed in the last quarter of 2001 with the IDB and the Government of Guyana naming the Bank as the executing agency for the "Strengthening Banking Supervision Project" (SBSP). The SBSP is aimed at promoting a stable financial environment through sound prudential

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policies and guidelines. Specific components of the project included the establishment of a financial stability committee, providing training in financial issues to the public and private sectors, developing and enhancing supervisory processes, improving regulatory reporting and information technology and the enhancing of anti-money laundering procedures.

### **Relations with Regional Central Banks**

Clearing arrangements with CARICOM Central Banks remained on a bilateral basis. The Bank continued to honour obligations to the CARICOM Multilateral Clearing Facility (CMCF). During the year, an equivalent of US\$11.3 million was paid to the CMCF from bilateral balances which had accumulated on the accounts with the Eastern Caribbean Central Bank and the Central Bank of Barbados.

The Bank of Guyana continued to participate in regional meetings of central bank governors.

### **Bank Supervision Department**

The Bank Supervision Department (BSD) accomplished most of the work planned for the year. It continued with its on-site inspections and off-site surveillance of licensed financial institutions (LFIs) with the objective of ensuring compliance with the FIA, its regulations and guidelines. During the year, the department conducted two full scope examinations on a bank and nonbank. A special inspection was also completed on GTICL where it was found that unsafe and unsound practices were conducted. The on-site surveillance unit of BSD exerted greater effort in its follow through to ensure compliance with the recommendations emanating from its findings.

The off-site surveillance unit revealed problems of asset quality in the banking sector emanating from non-performing loans. Consequently, the unit continued to monitor with the aim of ensuring LFIs complied with the required levels of provisioning for loan losses.

The department completed its self assessment of the Basle twenty-five Core Principles during the year

which was reviewed by the International Monetary Fund (IMF). These principles are upheld by the international financial community as providing supervisory/regulatory authorities with an international benchmark against which the effectiveness of bank supervisory regimes can be assessed.

### **Staff and Technical Assistance**

Two hundred and fifty-nine (259) persons were employed at the Bank of Guyana at the end of 2001. The total number of persons recruited during the year under review was twenty-six (26), while there were twenty-eight (28) resignations, one (1) retirement and one (1) termination of service.

During the year under review, the Bank benefitted from a series of short term technical assistance from the International Monetary Fund (IMF), with the visits of three (3) Consultants who were attached to the Bank Supervision Department over the period April to August 2001.

### **Training**

During 2001, the Bank's training policy continued to rely on in-house, local and overseas training. Training included selected courses sponsored by reputable organizations and/or training agencies, as well as attendance at short overseas courses sponsored by the International Monetary Fund (IMF), the Centre for Latin American Studies (CEMLA) and the Caribbean Centre for Monetary Studies (CCMS).

### **In-house Training**

Early in the first quarter, a workshop was held for cleaners where emphasis was placed on inter-personal relationships among this group of staff, the building of self-confidence and the importance of cleanliness in the business environment. During the same period the Security Division held a seminar for Sergeants and Guards in addition to a series of lectures that were presented to junior ranks.

All of the Bank's drivers attended a workshop during April. Emphasis was placed on defensive driving,

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protocol matters, maintenance and care of vehicles, as well as familiarity with traffic rules and regulations.

The Personal Computer Support Unit continued its computer-based training in Microsoft Word and Excel. An additional training module was subsequently added (Introduction to PCs and Application Software). The response to this course was successful with the majority of the participants attaining credit. In sum, thirty-seven (37) persons were registered for the Computer Based Training (CBT) courses.

Further, the Bank is in its final phase of training for the full implementation of the Bankmaster System Software which was managed by the Accounts Management Systems (AMS). This project is being carried out with expertise provided by Kindle Banking Systems. This software is a fully integrated accounting, transaction handling, customer service and management reporting system. It was designed to provide users with comprehensive, accurate, on-line, realtime information. It was also designed as a modular system with each module capable of handling specific areas of banking.

Bank Supervision Department benefitted from a number of short term technical assistance from the Monetary and Exchange Division (MAE) of the IMF. Technical assistance was provided in the areas of problem bank resolution. Other areas of technical assistance included a draft proposal of a bank rating system (Capital, Asset quality, management, Earnings, Liquidity and Internal Control - CAMELI), as well as the preparation of the proposed chart of accounts for LFIs.

### **Other Local Training**

During the year, a number of employees attended local training programmes. These programmes included the Microsoft Network + Course which was attended by three employees of the Information Services Department, a workshop sponsored by the Caribbean Management Development Association and a course on Human Resources Management sponsored jointly by the IDB and the Consultative Association of Guyanese Industry Limited. Participants were drawn from a number of departments including the Human Resources Department. Two (2) members of the Library staff also attended a seminar on evaluating web sites.

During the year, seven (7) employees graduated from the University of Guyana - four (4) with degrees and three (3) with diplomas. Specialized areas included Business Management, Accountancy and Banking & Finance.

### **Overseas Training**

During the year, three (3) members of staff pursued post graduate studies at overseas universities. One (1) employee from the Information Services Department pursued Computer Science at the University of Wales while another from the Research Department studied International Business at the University of Lancaster. The third employee from the International Department pursued Project Analysis, Finance and Investment at the University of York. Two (2) of those employees were granted British Chevening Scholarships while the other benefitted from the Japan/World Bank Graduate Scholarship. "

# **IV**

## **BALANCE SHEET, PROFIT AND LOSS ACCOUNT AND REPORT OF THE EXTERNAL AUDITORS**



*Office of the Auditor General of Guyana*

*P.O. Box 1002, 63 High Street, Kingston, Georgetown, Guyana*

*Tel: 592-225-7592, Fax: 592-226-7257, <http://www.audit.gov.gy>*

AG:66/2002

30 March 2002

**REPORT OF THE AUDITOR GENERAL  
TO THE MEMBERS OF THE BOARD OF  
DIRECTORS ON THE FINANCIAL  
STATEMENTS OF THE BANK OF GUYANA  
FOR THE YEAR ENDED 31 DECEMBER 2001**

*I have audited the attached financial statements of the Bank of Guyana for the year ended 31 December 2001, as set out on pages 1 to 7. These statements have been prepared under the historical cost convention, modified by the revaluation of fixed assets, and in accordance with the accounting policies as set out on Page 3.*

***Respective Responsibilities of Management and Auditors***

*The preparation of the financial statements, including assertions relating to their completeness, accuracy and validity, and compliance with applicable laws, regulations and contractual obligations, is the responsibility of the Management of the Bank of Guyana. My responsibility is to express an independent opinion on the statements based on these assertions and to report my opinion to you.*

***Basis of Opinion***

*I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Management as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.*

## *Opinion*

*In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Bank of Guyana as at 31 December 2001, and the results of its operations for the year then ended in conformity with generally accepted accounting principles and the Bank of Guyana Act 1998.*



**OFFICE OF THE AUDITOR GENERAL  
63, HIGH STREET  
KINGSTON  
GEORGETOWN  
GUYANA**

<u>Assets</u>	<u>Notes</u>	G\$	2000 G\$	<u>Liabilities</u>	<u>Notes</u>	G\$	2000 G\$
<b>Foreign Assets</b>				<b>Currency in circulation</b>			
Balances with Foreign Banks		30,133,347,113	28,581,729,587	Notes		16,526,054,540	15,968,991,740
Foreign Assets in the process of redemption		538,712,115	676,763,032	Coins		282,586,741	246,191,419
Holdings of special drawing rights		463,099,175	1,687,830,134				
Gold	2	233,448,741	39,081,437				
Money market securities	3(a)	22,646,182,990	23,667,425,112				
		54,014,790,134	54,652,829,302	<b>Deposits</b>		16,808,641,281	16,215,183,159
				Commercial Banks		15,727,723,630	13,071,829,944
<b>Local Assets</b>				Government of Guyana		36,537,400,769	38,282,637,282
Special issue of Government of Guyana securities	4	47,992,672,341	68,268,504,921	International Financial Institutions and Central Banks	8	31,617,711,104	36,059,553,943
Government of Guyana Treasury Bills	3(b)	1,022,456,147	2,178,151,281	Private Investment Fund		6,500,330	6,500,330
				Others	9	3,609,296,107	10,431,792,360
		49,015,128,488	70,446,656,202			87,498,631,940	97,852,313,859
Claim on International Monetary Fund	5	1,967,720,504	1,967,720,504	Allocation of Special Drawing Rights	10	3,430,098,465	3,493,384,688
				Gov't of Guyana Portion of net profit payable		479,478,733	823,011,058
				Other liabilities	11	320,697,566	435,229,818
<b>Fixed Assets</b>				<b>Capital and reserves</b>			
	6	1,309,923,937	1,256,790,037	Authorised Share capital		1,000,000,000	1,000,000,000
				Paid-up Capital	12	1,000,000,000	1,000,000,000
				General Reserve Fund		802,962,883	749,687,468
				Revaluation Reserves		1,025,158,030	1,025,158,030
<b>Other Assets</b>				<b>Other reserves</b>			
	7	7,427,788,846	2,616,353,292	Contingency reserve	13	2,369,683,011	9,346,381,257
		113,735,351,909	130,940,349,337			113,735,351,909	130,940,349,337

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D.  
D.

D.S. SINGH (Director)  
P. BHIM (Director)

**BANK OF GUYANA**  
**PROFIT AND LOSS APPROPRIATION ACCOUNT**  
**FOR THE PERIOD ENDED 31ST DECEMBER, 2001**

			2000
	Notes	G\$	G\$
<b>INCOME</b>			
Discount Received		1,042,308,055	1,785,114,789
Interest on Gov't of Guyana Securities		324,597,707	420,044,999
Interest on Deposits		1,204,140,822	1,034,765,271
Interest on Loans		1,936,061	2,060,997
Profit on Realisation of Investments		9,458,725	21,871,724
Other Income		179,022,224	342,658,771
		<u>2,761,463,594</u>	<u>3,606,516,551</u>
<b>EXPENSES</b>			
Administrative Expenses		725,292,863	718,887,839
Interest and Charges		1,083,921,880	1,421,283,120
Portion of Cost of Printing Notes & Minting Coins		344,037,622	499,277,871
Depreciation charge on fixed assets		75,457,081	52,610,990
		<u>2,228,709,446</u>	<u>2,692,059,820</u>
Net Profit	14		
Appropriation:		<u>532,754,148</u>	<u>914,456,731</u>
Transfer to General Reserve		53,275,415	91,445,673
Balance payable to Gov't of Guyana under Section 7(1) of the Bank of Guyana Act		<u>479,478,733</u>	<u>823,011,058</u>
		<u>532,754,148</u>	<u>914,456,731</u>

**BANK OF GUYANA  
NOTES ON THE ACCOUNTS**

**1. SIGNIFICANT ACCOUNTING POLICIES**

**(a) Accounting convention**

The accounts have been prepared under the historical cost convention.

**(b) Depreciation**

Depreciation on fixed assets is on the straight line method calculated on cost to write-off the assets over the term on their estimated useful lives at the rate specified below:

Office Furniture	- 10%
Sundry equipment	- 9 to 20%
Motor vehicles	- 25%
Building	- 2%

Depreciation is not provided on freehold land.

**(c) Foreign currency transactions**

Foreign currency transactions are translated to the Guyana dollar equivalent at the rates of exchange ruling on the dates of such transactions. Assets and liabilities held with foreign financial institutions are valued at the applicable year-end rates. Gains/losses are transferred to a reserve account and any deficiency is covered by the Government of Guyana through special issue of debentures.

**2. GOLD**

**2001 - G\$233,448,741**

**2000 - G\$39,081,437**

This amount represents 4,455.405 troy ounces of gold as at 31<sup>st</sup> December 2001.

**3. MONEY MARKET SECURITIES/TREASURY BILLS**

**(a) Money Market Securities - US Treasury Bills**

	Face Value		Cost	
	US\$	G\$	US\$	G\$
As at January 1, 2001	130,094,000	24,034,866,500	128,105,142.69	23,667,425,112
Net Decrease in 2001	(9,997,000)	(1,276,485,000)	(8,600,219.26)	(1,021,242,122)
As at December 31, 2001	120,097,000	22,758,381,500	119,504,923.43	22,646,182,990

**(b) Treasury Bills - Government of Guyana Treasury Bills**

	<b>Face Value</b>	<b>Cost</b>
	<b>G\$</b>	<b>G\$</b>
As at January 1, 2001	2,222,900,000	2,178,151,281
Net Decrease in 2001	(1,183,050,000)	(1,155,695,134)
As at December 31, 2001	1,039,850,000	1,022,456,147

**4. SPECIAL ISSUE OF GOVERNMENT OF GUYANA SECURITIES**

This amount represents the accumulated losses mainly on the Bank's foreign exchange operations including revaluation of its external assets and liabilities. These losses are covered by issues/redemption of interest and non-interest bearing debentures in accordance with Section 7(3), Section 49(2) and Section 49(3) of the Bank of Guyana Act 1998, No. 19 of 1998.

	<b>TOTAL</b>
	<b>G\$</b>
Total at the beginning of the year:	68,268,504,921
(less)	
Debenture redeemed as per Section 49(3) of Bank of Guyana Act 1998	(20,275,832,580)
Total at the end of the year	47,992,672,341

**5. CLAIM ON THE INTERNATIONAL MONETARY FUND**

**2001 - G\$1,967,720,504**

**2000 - G\$1,967,720,504**

This claim arises from and reflects that part of the drawing covered by Guyana's subscription in SDRs to the International Monetary Fund not yet repurchased.

## 6. FIXED ASSETS

	<b>Building</b>	<b>Furniture &amp; Equipment</b>	<b>Total</b>
	<b>G\$</b>	<b>G\$</b>	<b>G\$</b>
<b>Cost:</b>			
As at January 1, 2001	1,078,366,550	417,416,275	1,495,782,825
Net additions during year	4,284,506	123,722,903	128,007,409
As at December 31, 2001	1,082,651,056	541,139,178	1,623,790,234
<b>Accumulated depreciation:</b>			
As at January 1, 2001	14,751,839	224,240,949	238,992,788
Net charges for 2001	20,979,586	53,893,923	74,873,509
As at December 31, 2001	35,731,425	278,134,872	313,866,297
<b>Net book values:</b>			
As at December 31, 2000	1,063,614,711	193,175,326	1,256,790,037
As at December 31, 2001	1,046,919,631	263,004,306	1,309,923,937

## 7. OTHER ASSETS

**2001 - G\$7,427,788,846**

**2000 - G\$2,616,353,292**

This amount includes income accrued on investments, cost of Bank of Guyana notes and coins not yet written off, balance owed by GEA for fuel shipments and sundry other assets.

## 8. INTERNATIONAL FINANCIAL INSTITUTIONS AND CENTRAL BANKS

**2001 - G\$31,617,711,104**

**2000 - G\$36,059,553,943**

Included in this amount are Guyana's drawing from the International Monetary Fund, deposits of the accounts of International Bank for Reconstruction and Development, the Inter-American Development Bank, the Caribbean Development Bank and Foreign Central Banks.

## 9. OTHER DEPOSITS

2001 - G\$3,609,296,107

2000 - G\$10,431,792,360

Included in this amount are deposits of the National Insurance Scheme, the Bank of Guyana Pension Scheme, deposits held under the External Payments Arrears Schemes and sundry other deposits.

## 10. ALLOCATION OF SPECIAL DRAWING RIGHTS

2001 - G\$3,430,098,465

2000 - G\$3,493,384,688

This amount represents the liability in respect of special drawing rights allocated to Guyana as at 31 December 2001, valued at the equivalent Guyana dollar rate for the SDR computed through the SDR/US dollar rate at 31 December, 2001.

## 11. OTHER LIABILITIES

	2001	2000
	G\$	G\$
<b>Included are:</b>		
Accruals	231,597,514	240,200,564
Uncleared Cheques	87,220,541	164,231,099
Others	1,879,511	30,798,155

## 12. SHARE CAPITAL

	2001	2000
	G\$	G\$
Authorised	1,000,000,000	1,000,000,000
Issued and fully paid	1,000,000,000	1,000,000,000

As provided for under Section 6 of the Bank of Guyana Act 1998, No. 19 of 1998, the Bank's authorised capital has been increased to one thousand million Guyana dollars. Government has paid the entire amount of the authorised capital.

## 13. CONTINGENCY RESERVE

2001 - G\$2,369,683,011

2000 - G\$9,346,381,257

This amount represents a provision made to meet adverse exchange rates/movements in the regime of floating rates.

**14. NET PROFIT / (LOSS) FOR THE YEAR**

**2001 - G\$532,754,148**

**2000 - G\$914,456,731**

In accordance with Bank of Guyana Act 1998, No. 19 of 1998, Section 7(1), 10% of the net profit for the year has been transferred to the General Reserve Fund. The remainder will be paid to the Accountant General for credit to the Consolidated Fund of Guyana.

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**TABLE 1-I**  
**BANK OF GUYANA: ASSETS**  
**(G\$ Million)**

End of Period	Total Assets	Foreign Assets					Claims on Central Government				Advance to Banks	Other	
		Total	Gold	Balances with Banks	SDR Holdings	Money Market Securities	Total	Securities	T/Bills	Advances		Non - Interest Debenture	Other
<b>1990</b>	40861.6	1296.8	-	1232.2	64.6	-	6270.2	458.5	1662.4	4149.3	34.5	25034.1	8226.0
<b>1991</b>	83979.8	15269.4	-	3599.2	165.1	11505.1	3046.4	221.2	5.5	2819.7	-	64825.1	838.9
<b>1992</b>	133925.3	24102.1	-	7129.0	41.5	16931.6	243.0	174.8	68.2	-	-	107704.9	1875.3
<b>1993</b>	142827.3	31507.9	22.8	5852.4	0.1	25632.7	863.1	174.8	688.3	-	-	107704.9	2751.4
<b>1994</b>	159505.7	35638.3	224.4	5208.9	10.1	30194.9	2538.1	174.8	2363.3	-	-	115904.7	5424.6
<b>1995</b>	176847.6	37871.0	180.0	9311.0	21.1	28358.9	514.6	174.8	339.8	-	-	134848.9	3613.1
<b>1996</b>	145157.7	46879.5	602.3	9275.6	15.1	36986.5	795.1	-	795.1	-	-	94848.7	2634.4
<b>1997</b>	122797.7	44978.2	3537.3	14370.5	28.1	27042.3	238.4	-	238.4	-	-	75043.8	2537.3
<b>1998</b>	118159.0	45162.7	3441.0	13072.8	33.6	28615.3	1020.3	-	1020.3	-	-	67960.7	4015.4
<b>1999</b>	126515.8	48305.1	-	19551.9	220.9	28532.3	1567.0	-	1567.0	-	-	68723.3	7920.4
<b>2000</b>	130940.3	54654.7	39.1	29260.4	1687.8	23667.4	2178.2	-	2178.2	-	-	68268.5	5839.0
<b>2001</b>	113735.4	54014.8	233.4	30672.1	463.1	22646.2	1022.5	-	1022.5	-	-	47992.7	10705.4
<b>1998</b>													
<b>Mar</b>	122006.5	44449.6	3330.4	14759.0	49.4	26310.9	437.8	-	437.8	-	-	75043.8	2075.4
<b>Jun</b>	118837.1	40456.7	3501.2	9861.9	780.0	26313.6	993.2	-	993.2	-	-	75043.8	2343.4
<b>Sep</b>	120780.6	42573.0	3405.7	18517.2	17.7	20632.4	1000.0	-	1000.0	-	-	75043.8	2163.8
<b>Dec</b>	118159.0	45162.7	3441.0	13072.8	33.6	28615.3	1020.3	-	1020.3	-	-	67960.7	4015.4
<b>1999</b>													
<b>Mar</b>	116264.2	40212.3	308.4	16985.5	43.8	22874.7	2730.7	-	2730.7	-	-	68955.4	4365.8
<b>Jun</b>	119159.1	43533.3	464.2	19761.4	434.2	22873.5	1322.8	-	1322.8	-	-	68955.4	5347.6
<b>Sep</b>	119837.5	43930.1	0.0	21051.3	20.9	22857.9	1032.8	-	1032.8	-	-	68955.4	5919.2
<b>Dec</b>	126515.8	48305.1	0.0	19551.9	220.9	28532.3	1567.0	-	1567.0	-	-	68723.3	7920.4
<b>2000</b>													
<b>Jan</b>	124901.5	49227.9	81.6	19251.9	490.4	29404.0	1315.0	-	1315.0	-	-	68723.3	5635.3
<b>Feb</b>	125925.2	50552.9	34.3	20835.5	289.6	29393.6	1023.7	-	1023.7	-	-	68723.3	5625.3
<b>Mar</b>	126499.6	50512.7	98.6	19855.4	289.6	30269.2	1518.4	-	1518.4	-	-	68723.3	5745.3
<b>Apr</b>	128693.8	51992.3	140.0	20991.9	599.3	30261.1	2687.8	-	2687.8	-	-	68723.3	5290.4
<b>May</b>	126115.2	50602.6	196.9	15619.0	228.2	34558.5	1300.3	-	1300.3	-	-	68723.3	5489.0
<b>Jun</b>	126614.1	50712.6	0.0	17613.6	170.1	32928.9	1139.1	-	1139.1	-	-	68723.3	6039.2
<b>Jul</b>	125495.7	50891.5	73.2	18617.4	174.0	32026.9	1066.5	-	1066.5	-	-	68723.3	4814.4
<b>Aug</b>	126276.6	51785.4	124.0	21311.0	140.7	30209.8	1066.5	-	1066.5	-	-	68723.3	4701.4
<b>Sep</b>	126285.3	52199.9	216.2	21315.6	140.7	30527.6	1025.7	-	1025.7	-	-	68723.3	4336.4
<b>Oct</b>	125631.9	51912.9	299.7	25079.2	281.7	26252.3	1022.7	-	1022.7	-	-	68723.3	3973.0
<b>Nov</b>	124140.6	50722.9	357.8	20406.2	1746.4	28212.5	1022.7	-	1022.7	-	-	68723.3	3671.7
<b>Dec</b>	130940.3	54654.7	39.1	29260.4	1687.8	23667.4	2178.2	-	2178.2	-	-	68268.5	5839.0
<b>2001</b>													
<b>Jan</b>	128241.8	54226.5	129.4	28545.3	1687.8	23864.0	1510.9	-	1510.9	-	-	68268.5	4235.9
<b>Feb</b>	125870.8	52687.6	203.3	26886.2	1689.5	23908.5	1173.3	-	1173.3	-	-	68268.5	3741.5
<b>Mar</b>	126693.3	53137.6	283.2	27262.0	1662.6	23929.7	1023.9	-	1023.9	-	-	68268.5	4263.4
<b>Apr</b>	126382.0	52628.5	345.0	26657.2	1645.4	23980.9	1023.6	-	1023.6	-	-	68268.5	4461.4
<b>May</b>	128158.7	52391.9	106.9	26709.2	1559.1	24016.8	2643.7	-	2643.7	-	-	68268.5	4854.7
<b>Jun</b>	124948.8	50804.7	71.7	25431.6	1272.9	24028.5	1316.7	-	1316.7	-	-	68268.5	4558.9
<b>Jul</b>	123758.1	49997.3	91.3	27281.2	1272.9	21351.9	1024.6	-	1024.6	-	-	68268.5	4467.8
<b>Aug</b>	124410.9	50513.5	151.3	34462.5	1117.5	14782.1	1041.8	-	1041.8	-	-	68268.5	4587.1
<b>Sep</b>	124847.3	51084.6	38.8	34865.3	1186.3	14994.2	1488.9	-	1488.9	-	-	68268.5	4005.3
<b>Oct</b>	126305.2	52951.4	107.6	28246.8	1049.6	23547.4	1068.6	-	1068.6	-	-	68268.5	4016.8
<b>Nov</b>	127573.6	53970.6	164.7	30187.6	981.6	22636.7	1031.3	-	1031.3	-	-	68268.5	4303.2
<b>Dec</b>	113735.4	54014.8	233.4	30672.1	463.1	22646.2	1022.5	-	1022.5	-	-	47992.7	10705.4

Source: Bank of Guyana

Note: Figures for Dec. 2001 were revised to reflect audited accounts of Bank of Guyana.

**TABLE 1-II**  
**BANK OF GUYANA: LIABILITIES**  
**(G\$ Million)**

End of Period	Total Liabilities	Currency			Deposits						Capital & Reserves		Allocation of SDRs	Other Liabilities
		Total	Notes	Coins	Total	Gov't	Int'l Orgs.	Banks		Other	Authorised Share Capital	Other Reserves		
								EPDS	Other					
1990	40861.6	2406.6	2391.2	15.4	27486.6	0.0	25774.8	916.0	686.4	109.4	4.3	7905.1	630.1	2428.9
1991	83979.8	4007.4	3991.0	16.4	87478.5	0.0	80342.7	745.9	5513.8	876.1	4.3	12285.4	2551.3	-22347.1
1992	133925.3	5468.2	5451.0	17.2	98905.3	1308.8	85693.4	516.8	9612.2	1774.1	4.3	18820.5	2467.9	8259.1
1993	142827.3	6940.7	6922.9	17.8	112499.9	15374.2	89021.9	367.7	4497.5	3238.7	4.3	19706.6	2605.9	1069.9
1994	159505.7	8757.7	8739.6	18.1	123459.1	22259.5	93382.2	334.2	6973.3	509.9	4.3	19367.9	2808.8	5108.0
1995	176847.6	9606.6	9588.3	18.3	133028.1	20113.7	102022.5	330.8	9407.5	1153.5	4.3	18234.0	3274.1	12700.6
1996	145157.7	11285.0	11209.2	75.8	103909.9	29416.5	65791.5	329.7	9121.2	-749.0	4.3	18212.3	2955.0	8791.2
1997	122797.7	12469.8	12331.8	138.0	80917.9	26935.3	44266.7	317.6	11502.3	-2104.0	4.3	18141.2	2822.4	8442.2
1998	118159.0	12517.0	12347.1	169.9	75507.7	21461.5	40663.1	310.2	14344.6	-1271.8	1000.0	18258.1	2838.2	8038.0
1999	126515.8	15620.3	15413.7	206.6	84906.9	33448.9	40368.5	77.0	10418.5	594.1	1000.0	18126.3	3480.0	3382.3
2000	130940.3	16215.2	15969.0	246.2	88090.4	38037.4	36059.6	75.6	13495.4	422.4	1000.0	19241.1	3493.4	2900.3
2001	113735.4	16808.6	16526.1	282.6	85856.5	36292.1	31617.7	62.2	15727.7	2156.7	1000.0	4197.8	3430.1	2442.3
1998														
Mar	122006.5	10771.0	10626.3	144.7	81832.4	28888.2	42743.9	317.1	11991.8	-2108.6	4.3	18335.9	2822.4	8240.5
Jun	118837.1	10449.9	10300.4	149.5	78819.8	25300.5	42300.7	312.8	11832.6	-926.9	4.3	18455.1	2838.2	8269.7
Sep	120780.6	10676.1	10516.9	159.2	80776.7	25596.5	42843.0	312.4	13141.1	-1116.3	4.3	18921.5	2838.2	7563.8
Dec	118159.0	12517.0	12347.1	169.9	75507.7	21461.5	40663.1	310.2	14344.6	-1271.8	1000.0	18258.1	2838.2	8038.0
1999														
Mar	116264.2	11545.4	11370.5	174.9	75693.7	24023.0	40952.2	309.8	9347.2	1061.6	1000.0	18659.9	2866.6	6498.7
Jun	119159.1	11401.5	11218.8	182.8	83391.9	22753.8	46503.5	148.2	13313.4	673.0	1000.0	18409.0	2866.6	2090.1
Sep	119837.5	11403.6	11208.2	195.4	83463.9	29111.6	40766.9	89.1	12943.1	553.2	1000.0	18903.0	2866.6	2200.4
Dec	126515.8	15620.3	15413.7	206.6	84906.9	33448.9	40368.5	77.0	10418.5	594.1	1000.0	18126.3	3480.0	3382.3
2000														
Jan	124901.5	12176.7	11968.0	208.7	86538.3	34932.5	39432.5	77.0	12169.2	-73.0	1000.0	18228.9	3480.0	3477.6
Feb	125925.2	11792.1	11582.7	209.4	88750.3	36083.6	39181.7	77.0	12288.1	1120.0	1000.0	18272.1	3480.0	2630.7
Mar	126499.6	12111.8	11899.5	212.3	89187.9	37509.3	39011.3	76.3	11527.7	1063.3	1000.0	18399.5	3480.0	2320.5
Apr	128693.8	13191.1	12976.3	214.8	89266.0	36948.3	38118.0	76.3	13120.5	1002.9	1000.0	18110.2	3480.0	3646.5
May	126115.2	12485.3	12266.6	218.7	88947.7	37148.7	37751.9	76.3	12506.2	1464.6	1000.0	18211.6	3493.4	1977.2
Jun	126614.1	12552.2	12330.0	222.2	88675.1	37077.5	37355.9	76.3	12551.4	1614.0	1000.0	18677.7	3493.4	2215.7
Jul	125495.7	12547.3	12321.9	225.4	87696.2	35639.0	36444.8	76.3	13995.7	1540.4	1000.0	18894.6	3493.4	1864.3
Aug	126276.6	12725.5	12496.1	229.4	87545.7	34710.5	36421.5	76.3	14996.4	1341.1	1000.0	19057.1	3493.4	2455.0
Sep	126285.3	12680.2	12446.8	233.4	87601.3	35634.1	36385.6	76.3	14022.4	1483.0	1000.0	19394.7	3493.4	2115.7
Oct	125631.9	13621.8	13385.6	236.2	86364.2	35509.8	35172.7	76.1	15334.0	271.5	1000.0	19181.7	3493.4	1970.9
Nov	124140.6	13597.8	13357.3	240.5	84894.3	34844.3	36717.3	75.6	13357.3	-100.2	1000.0	19333.3	3493.4	1821.8
Dec	130940.3	16215.2	15969.0	246.2	88090.4	38037.4	36059.6	75.6	13495.4	422.4	1000.0	19241.1	3493.4	2900.3
2001														
Jan	128241.8	13665.2	13417.5	247.7	88148.6	36519.2	36173.3	75.6	14961.0	419.5	1000.0	19312.2	3493.4	2622.5
Feb	125870.8	13524.7	13276.9	247.8	85868.4	35489.9	35961.7	75.6	14729.4	-388.2	1000.0	19430.5	3493.4	2553.8
Mar	126693.3	14016.2	13766.2	250.0	85558.3	36966.8	35944.7	75.5	12763.0	-191.8	1000.0	19679.3	3493.4	2946.2
Apr	126382.0	14623.1	14370.4	252.7	85012.6	36020.0	34791.3	75.5	14069.9	55.9	1000.0	19583.0	3493.4	2670.0
May	128158.7	13631.4	13375.3	256.1	87414.6	38391.4	34615.9	75.5	13863.7	468.1	1000.0	19711.4	3493.4	2908.0
Jun	124948.8	13317.8	13060.0	257.9	85579.5	37036.0	33621.3	75.5	14610.1	236.6	1000.0	19820.5	3493.4	1737.6
Jul	123758.1	13507.3	13246.1	261.2	84202.5	36015.9	33695.0	62.3	14542.5	-113.1	1000.0	19983.6	3493.4	1571.4
Aug	124410.9	13435.6	13170.8	264.8	84533.2	35409.8	33318.7	62.3	15841.1	-98.8	1000.0	20063.6	3493.4	1885.1
Sep	124847.3	13613.9	13344.8	269.1	84822.4	36125.9	33685.8	62.3	14999.9	-51.4	1000.0	20234.5	3493.4	1683.1
Oct	126305.2	14171.8	13898.9	272.9	85976.1	38158.0	32484.0	62.3	15064.2	207.6	1000.0	19927.8	3493.4	1736.2
Nov	127573.6	14955.3	14678.5	276.8	86342.4	37678.7	32207.9	62.3	16415.2	-21.7	1000.0	19992.2	3493.4	1790.3
Dec	113735.4	16808.6	16526.1	282.6	85856.5	36292.1	31617.7	62.2	15727.7	2156.7	1000.0	4197.8	3430.1	2442.3

Source: Bank of Guyana

Note: Figures for Dec. 2001 were revised to reflect audited accounts of Bank of Guyana.

**TABLE 1-III**  
**BANK OF GUYANA: CURRENCY NOTES ISSUE**

Period	Total Issue G\$Mn.	Denominations													
		\$1000		\$500		\$100		\$20		\$10		\$5		\$1	
		G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue
<b>1990</b>	2391.2	-	-	-	-	1446.7	60.5	900.4	37.7	15.1	0.6	14.0	0.6	15.0	0.6
<b>1991</b>	3991.0	-	-	-	-	3008.1	75.4	929.0	23.3	18.7	0.5	17.8	0.4	17.4	0.4
<b>1992</b>	5451.0	-	-	3581.4	65.7	1636.8	30.0	169.3	3.1	23.3	0.4	21.0	0.4	19.2	0.4
<b>1993</b>	6922.9	-	-	5919.7	85.5	774.8	11.2	150.5	2.2	31.1	0.4	24.9	0.4	21.9	0.3
<b>1994</b>	8739.6	-	-	7956.5	91.0	539.8	6.2	155.7	1.8	36.9	0.4	27.2	0.3	23.5	0.3
<b>1995</b>	9588.3	-	-	8856.5	92.4	475.6	5.0	160.3	1.7	40.1	0.4	30.2	0.3	25.6	0.3
<b>1996</b>	11209.2	915.7	8.2	9425.5	84.1	657.6	5.9	156.4	1.4	19.3	0.2	16.1	0.1	18.6	0.2
<b>1997</b>	12331.8	8679.4	70.4	3027.2	24.5	456.1	3.7	169.1	1.4	-	-	-	-	-	-
<b>1998</b>															
<b>Mar</b>	10526.1	7881.8	75.1	2036.2	19.2	443.9	4.2	164.2	1.5	-	-	-	-	-	-
<b>Jun</b>	10300.5	7953.3	77.2	1761.3	17.1	422.1	4.1	163.8	1.6	-	-	-	-	-	-
<b>Sep</b>	10516.9	8256.9	78.5	1654.4	15.7	436.9	4.2	168.7	1.6	-	-	-	-	-	-
<b>Dec</b>	12347.0	10099.2	81.8	1587.5	12.9	480.4	3.9	179.8	1.5	-	-	-	-	-	-
<b>1999</b>															
<b>Mar</b>	11370.5	9404.2	82.7	1336.2	11.8	450.7	4.0	179.4	1.6	-	-	-	-	-	-
<b>Jun</b>	11218.8	9340.5	83.3	1240.4	11.1	458.7	4.1	179.1	1.6	-	-	-	-	-	-
<b>Sep</b>	11208.0	9465.8	84.5	1077.6	9.6	479.6	4.3	184.9	1.7	-	-	-	-	-	-
<b>Dec</b>	15413.7	13506.4	87.6	1140.8	7.4	561.2	3.6	205.3	1.3	-	-	-	-	-	-
<b>2000</b>															
<b>Jan</b>	11968.0	10295.2	86.0	967.9	8.1	510.8	4.3	194.1	1.6	-	-	-	-	-	-
<b>Feb</b>	11582.7	9957.5	86.0	941.4	8.1	494.5	4.3	189.3	1.6	-	-	-	-	-	-
<b>Mar</b>	11899.5	10277.9	86.4	933.2	7.8	497.6	4.2	190.7	1.6	-	-	-	-	-	-
<b>Apr</b>	12976.3	11318.3	87.2	943.6	7.3	519.5	4.0	194.9	1.5	-	-	-	-	-	-
<b>May</b>	12266.6	10664.5	86.9	907.4	7.4	502.3	4.1	192.3	1.6	-	-	-	-	-	-
<b>Jun</b>	12330.0	10714.1	86.9	914.0	7.4	508.5	4.1	193.3	1.6	-	-	-	-	-	-
<b>Jul</b>	12321.9	10721.9	87.0	896.8	7.3	509.0	4.1	194.3	1.6	-	-	-	-	-	-
<b>Aug</b>	12505.4	10880.5	87.0	908.3	7.3	518.6	4.1	198.1	1.6	-	-	-	-	-	-
<b>Sep</b>	12446.8	10761.7	86.5	969.5	7.8	518.2	4.2	197.4	1.6	-	-	-	-	-	-
<b>Oct</b>	13385.6	11232.3	83.9	1436.6	10.7	518.0	3.9	198.7	1.5	-	-	-	-	-	-
<b>Nov</b>	13357.3	10977.0	82.2	1662.1	12.4	518.5	3.9	199.7	1.5	-	-	-	-	-	-
<b>Dec</b>	15969.0	12777.5	80.0	2411.3	15.1	567.6	3.6	212.6	1.3	-	-	-	-	-	-
<b>2001</b>															
<b>Jan</b>	13417.5	11026.1	82.2	1674.1	12.5	514.3	3.8	202.9	1.5	-	-	-	-	-	-
<b>Feb</b>	13276.9	11160.4	84.1	1389.2	10.5	522.1	3.9	205.1	1.5	-	-	-	-	-	-
<b>Mar</b>	13766.2	11762.9	85.4	1279.7	9.3	518.5	3.8	205.1	1.5	-	-	-	-	-	-
<b>Apr</b>	14370.4	12119.6	84.3	1529.2	10.6	516.6	3.6	204.9	1.4	-	-	-	-	-	-
<b>May</b>	13375.3	11386.1	85.1	1261.1	9.4	521.6	3.9	206.5	1.5	-	-	-	-	-	-
<b>Jun</b>	13060.0	11217.5	85.9	1123.0	8.6	515.1	3.9	204.4	1.6	-	-	-	-	-	-
<b>Jul</b>	13246.1	11473.9	86.6	1044.0	7.9	522.0	3.9	206.3	1.6	-	-	-	-	-	-
<b>Aug</b>	13170.8	11452.8	87.0	970.8	7.4	536.1	4.1	211.1	1.6	-	-	-	-	-	-
<b>Sep</b>	13344.8	11655.0	87.3	940.3	7.0	538.6	4.0	210.9	1.6	-	-	-	-	-	-
<b>Oct</b>	13898.9	12226.2	88.0	915.7	6.6	545.9	3.9	211.1	1.5	-	-	-	-	-	-
<b>Nov</b>	14678.5	12989.1	88.5	909.4	6.2	563.7	3.8	216.3	1.5	-	-	-	-	-	-
<b>Dec</b>	16526.1	14748.8	89.2	940.5	5.7	609.3	3.7	227.5	1.4	-	-	-	-	-	-

Source: Bank of Guyana

**TABLE 1-IV**  
**BANK OF GUYANA: COINS ISSUE**  
**(G\$ Thousand)**

Period	Total Issue	Denominations							
		\$10 *	\$5 *	\$1 *	50c <sup>1</sup>	25c <sup>1</sup>	10c <sup>1</sup>	5c <sup>1</sup>	1c <sup>1</sup>
<b>1990</b>	15354	4	2	344	199	7947	3475	1758	1625
<b>1991</b>	16391	4	2	389	199	8598	3682	1869	1648
<b>1992</b>	17246	4	2	429	198	9131	3873	1942	1667
<b>1993</b>	17803	4	2	460	198	9503	3982	1972	1682
<b>1994</b>	18127	4	2	488	198	9717	4041	1987	1690
<b>1995</b>	18280	4	2	489	198	9829	4067	1996	1695
<b>1996</b>	92570	40450	25443	9875	193	9151	3867	1914	1678
<b>1997</b>	137965	70226	46658	21081	-	-	-	-	-
<b>1998</b>									
<b>Mar</b>	144723	71035	48765	24923	-	-	-	-	-
<b>Jun</b>	149518	73167	51673	24678	-	-	-	-	-
<b>Sep</b>	159151	76991	55624	26536	-	-	-	-	-
<b>Dec</b>	169945	81041	59810	29094	-	-	-	-	-
<b>1999</b>									
<b>Mar</b>	174878	82145	62278	30456	-	-	-	-	-
<b>Jun</b>	182756	85107	65097	32552	-	-	-	-	-
<b>Sep</b>	195391	91070	69452	34869	-	-	-	-	-
<b>Dec</b>	206597	95769	73722	37106	-	-	-	-	-
<b>2000</b>									
<b>Jan</b>	208660	96384	74519	37757	-	-	-	-	-
<b>Feb</b>	209390	96539	74988	37863	-	-	-	-	-
<b>Mar</b>	212321	97435	75811	39075	-	-	-	-	-
<b>Apr</b>	214811	98158	77000	39653	-	-	-	-	-
<b>May</b>	218704	100175	78376	40154	-	-	-	-	-
<b>Jun</b>	222160	101537	79521	41102	-	-	-	-	-
<b>Jul</b>	225351	102757	80995	41600	-	-	-	-	-
<b>Aug</b>	229369	104316	82557	42496	-	-	-	-	-
<b>Sep</b>	233413	106125	84196	43091	-	-	-	-	-
<b>Oct</b>	236156	107124	85315	43717	-	-	-	-	-
<b>Nov</b>	240458	109234	86787	44438	-	-	-	-	-
<b>Dec</b>	246192	111768	89033	45392	-	-	-	-	-
<b>2001</b>									
<b>Jan</b>	247705	111986	89924	45796	-	-	-	-	-
<b>Feb</b>	247787	111321	90099	46367	-	-	-	-	-
<b>Mar</b>	249978	112414	90843	46721	-	-	-	-	-
<b>Apr</b>	252667	113190	91929	47548	-	-	-	-	-
<b>May</b>	256098	114631	93008	48459	-	-	-	-	-
<b>Jun</b>	257849	115128	93886	48834	-	-	-	-	-
<b>Jul</b>	261184	116650	95112	49421	-	-	-	-	-
<b>Aug</b>	264848	118398	96288	50162	-	-	-	-	-
<b>Sep</b>	269057	120234	98099	50724	-	-	-	-	-
<b>Oct</b>	272899	121932	99375	51592	-	-	-	-	-
<b>Nov</b>	276808	123440	101033	52335	-	-	-	-	-
<b>Dec</b>	282587	125847	103447	53293	-	-	-	-	-

Source: Bank of Guyana

\* Includes new coins in circulation effective from May 1996

<sup>1</sup> Coins which cease to be legal tender from May 26, 1996

**TABLE 2-I(a)**  
**COMMERCIAL BANKS: ASSETS<sup>1</sup>**  
**(G\$ Thousands)**

End of Period	Total Assets	Foreign Sector				Public Sector						Non-Bank Fin. Instits. Loans	Private Sector Loans & Advances	Bank of Guyana				
		Total	Balances due from banks abroad	Loans to Non-Residents	Other	Total	Central Government			Public Enterprises	Other			Total	Deposits	External Payment Deposits	Currency	Other
							Total	Securities	Loans									
1990	14,302,750	2,545,069	2,118,296	12,962	413,811	4,878,244	4,111,272	4,075,721	35,551	754,907	12,065	1,314	4,111,196	1,802,424	691,206	915,174	196,044	964,503
1991	24,910,878	2,408,519	2,318,333	5,603	84,583	7,598,155	7,225,214	7,184,092	41,122	358,905	14,036	62,147	6,620,195	6,628,783	5,586,242	745,829	296,712	1,593,079
1992	38,827,729	3,759,056	3,265,135	308,281	185,640	13,161,583	12,281,958	12,241,762	40,196	834,995	44,630	4,836	8,680,234	10,548,072	9,656,822	516,832	374,418	2,673,948
1993	43,505,689	3,189,834	2,537,766	497,884	154,184	20,587,635	20,063,953	20,026,689	37,264	470,573	53,109	28,147	10,206,420	5,503,447	4,674,672	367,768	461,007	3,990,206
1994	46,935,090	3,546,024	2,382,025	1,042,916	121,083	15,875,284	15,649,875	15,617,362	32,513	187,971	37,438	13,205	13,799,057	8,170,799	7,245,260	334,197	591,342	5,530,721
1995	57,578,255	3,798,211	2,559,528	981,153	257,530	15,540,327	14,847,473	14,814,142	33,331	409,676	283,178	73,145	20,656,770	10,326,443	9,355,904	330,499	640,040	7,183,359
1996	77,768,567	3,750,319	2,452,469	830,484	467,366	17,645,014	17,250,375	17,221,840	28,535	254,461	140,178	183,283	35,864,027	10,729,376	9,056,502	329,659	1,343,215	9,596,548
1997	89,290,729	3,497,458	2,152,522	1,280,260	64,676	19,644,894	18,025,420	18,024,933	487	216,218	1,403,256	118,154	42,920,893	13,315,475	11,720,910	317,585	1,276,980	9,793,855
1998																		
Mar	90,958,114	3,719,837	2,189,680	775,989	754,168	20,507,767	19,026,476	19,025,787	689	248,437	1,232,854	91,894	43,682,888	13,501,203	12,183,948	317,300	999,955	9,454,525
Jun	90,126,037	3,613,907	2,173,357	586,432	854,118	19,006,167	17,410,928	17,408,688	2,240	378,584	1,216,655	412,153	45,102,924	13,193,822	11,953,299	312,833	927,690	8,797,064
Sep	94,084,695	3,105,331	1,952,434	424,884	728,013	19,645,830	17,892,916	17,890,634	2,282	425,452	1,327,462	135,092	47,470,062	14,811,213	13,436,430	312,434	1,062,349	8,917,167
Dec	100,494,733	3,969,361	2,693,500	570,119	705,742	18,151,096	15,850,882	15,850,241	641	410,206	1,890,008	195,051	48,872,172	16,069,725	14,576,155	310,233	1,183,337	13,237,328
1999																		
Mar	99,990,802	6,352,060	4,611,023	694,532	1,046,505	18,894,866	16,675,029	16,674,388	641	339,829	1,880,008	34,344	50,660,031	10,842,235	9,531,786	309,822	1,000,627	13,207,266
Jun	102,530,024	5,515,812	4,396,422	433,415	685,975	17,877,901	16,134,557	16,134,193	364	319,463	1,423,881	36,986	50,916,675	14,756,152	13,539,256	148,177	1,068,719	13,426,498
Sep	103,130,793	5,550,001	3,563,836	644,937	1,341,228	17,604,263	15,673,807	15,673,805	2	482,586	1,447,870	525,007	51,111,230	14,509,493	13,307,793	89,144	1,112,556	13,830,799
Dec	104,127,717	7,893,742	4,959,704	419,616	2,514,422	15,454,043	13,345,716	13,345,478	238	682,976	1,425,351	568,594	52,165,992	12,418,927	10,143,167	76,972	2,198,788	15,626,419
2000																		
Jan	103,194,012	6,459,354	4,633,915	379,766	1,445,673	15,721,056	13,960,930	13,960,860	70	386,139	1,373,987	552,799	51,763,548	13,722,359	12,491,619	76,972	1,153,768	14,974,896
Feb	104,898,647	6,810,649	5,005,212	357,653	1,447,784	17,660,426	15,857,714	15,857,174	540	429,006	1,373,706	533,560	51,570,667	13,661,169	12,415,067	76,972	1,169,130	14,662,176
Mar	106,667,900	7,406,401	5,583,013	278,246	1,545,142	18,092,616	15,444,370	15,440,810	3,560	519,917	2,128,329	571,845	51,724,819	12,511,066	11,461,151	76,272	973,643	16,361,153
Apr	106,808,702	8,421,614	6,587,022	175,905	1,658,687	16,129,738	13,801,384	13,801,209	175	400,726	1,927,628	574,961	51,243,205	14,604,092	13,399,424	76,272	1,128,396	15,835,092
May	106,762,388	8,078,231	6,095,958	193,706	1,788,567	16,644,897	14,369,036	14,368,828	208	448,013	1,827,848	545,932	51,527,461	13,835,474	12,584,377	76,272	1,174,825	16,130,393
Jun <sup>2</sup>	107,520,493	8,553,507	6,541,277	236,338	1,775,892	16,566,886	14,322,151	14,321,155	996	417,002	1,827,733	604,433	51,140,977	13,687,864	12,636,138	76,272	975,454	16,966,826
Jul	109,516,446	9,663,321	6,651,753	399,782	2,611,786	16,425,602	14,098,729	14,098,643	86	449,140	1,877,733	521,964	51,294,266	15,919,253	14,693,776	76,272	1,149,205	15,692,040
Aug	111,206,376	9,541,520	6,431,362	405,658	2,704,500	17,787,068	14,957,863	14,957,684	179	447,953	2,381,252	508,604	51,005,716	16,790,308	15,408,728	76,272	1,305,308	15,573,160
Sep	111,461,396	7,849,019	4,885,507	422,073	2,541,439	19,471,717	16,625,433	16,625,302	131	464,877	2,381,407	510,353	52,194,629	15,120,750	14,196,164	76,268	848,318	16,314,928
Oct	115,353,729	7,214,694	4,422,146	364,714	2,427,834	21,790,235	18,975,663	18,947,012	28,651	430,107	2,384,465	491,334	52,368,461	16,856,070	15,342,504	76,132	1,437,434	16,632,935
Nov	117,652,344	8,114,862	4,843,141	413,359	2,858,362	24,861,931	21,818,157	21,817,634	523	589,277	2,454,497	500,246	53,020,669	14,676,518	13,375,768	75,608	1,225,142	16,478,118
Dec	117,615,917	7,849,767	4,553,178	389,440	2,907,149	23,193,719	20,264,178	20,264,138	40	419,617	2,509,924	659,748	53,152,297	15,509,505	13,713,790	75,608	1,720,107	17,250,881
2001																		
Jan	119,350,532	8,034,326	4,162,217	957,945	2,914,164	24,835,401	21,577,179	21,577,176	3	462,712	2,795,510	527,863	52,631,433	16,191,764	14,770,991	75,608	1,345,165	17,129,745
Feb	118,444,944	8,855,780	4,834,048	1,132,979	2,888,753	23,467,333	19,618,638	19,618,610	28	718,320	3,130,375	511,044	52,673,463	16,053,601	14,551,417	75,608	1,426,576	16,883,723
Mar	118,307,791	8,422,518	4,561,797	986,478	2,874,243	25,456,664	21,703,080	21,700,125	2,955	630,851	3,122,733	676,573	52,186,795	13,954,816	12,724,171	75,524	1,155,121	17,610,425
Apr	119,227,029	8,445,940	4,587,571	965,529	2,892,840	24,678,009	20,851,289	20,851,252	37	703,987	3,122,733	601,787	52,271,141	15,527,567	14,069,093	75,524	1,382,950	17,702,585
May	118,194,983	8,521,324	4,536,885	925,292	3,059,147	24,767,839	20,969,022	20,968,818	204	547,354	3,251,463	600,188	51,920,213	15,173,440	13,776,838	75,524	1,321,078	17,211,979
Jun	118,978,236	9,208,151	5,184,779	942,241	3,081,131	24,074,562	19,563,086	19,562,945	141	656,754	3,854,722	681,002	51,697,505	15,692,006	14,577,426	75,524	1,039,056	17,625,010
Jul	118,880,199	8,790,493	4,805,576	812,369	3,172,548	23,749,762	19,457,436	19,457,089	347	437,227	3,855,099	504,666	52,171,461	15,900,187	14,549,759	62,293	1,288,135	17,763,630
Aug	120,638,868	8,055,914	3,942,252	867,480	3,246,182	24,034,782	19,116,628	19,116,516	112	562,673	4,355,481	486,571	52,380,828	17,390,032	16,304,928	62,293	1,022,811	18,290,741
Sep	120,530,657	9,166,486	5,056,227	842,816	3,267,443	25,586,853	20,029,168	20,029,168	-	703,203	4,854,482	518,182	50,737,642	16,277,840	15,167,737	62,293	1,047,810	18,243,654
Oct	120,800,710	9,234,754	5,025,144	849,762	3,359,848	25,758,996	20,055,033	20,054,885	148	849,041	4,854,922	460,651	50,885,453	16,553,671	15,011,408	62,293	1,479,970	17,907,185
Nov	122,676,327	9,377,334	5,012,346	777,892	3,587,096	25,376,088	19,944,874	19,944,833	41	604,731	4,826,483	458,090	50,858,497	17,727,110	16,437,205	62,293	1,227,612	18,879,208
Dec	124,325,837	9,305,756	4,693,479	956,811	3,655,466	26,835,512	20,766,067	20,766,067	-	851,603	5,217,842	463,662	50,159,569	18,340,127	16,607,502	62,239	1,670,386	19,221,211

Source: Commercial Banks

<sup>1</sup> Effective February 1996, the accounts of the commercial banks reflect the merged operations of GNGB with GAIBANK

<sup>2</sup> Central Government Securities for Jun 2000 amended to reflect corrected balance.

**TABLE 2-I(b)**  
**COMMERCIAL BANKS : LIABILITIES, CAPITAL AND RESERVES<sup>1</sup>**  
**(G\$ Thousand)**

End of Period	Total Liabilities	Foreign Sector				Public Sector				Non-Bank Financial Institutions Deposits	Private Sector Deposits	External Payment Deposits	Bank Of Guyana	Other Liabilities	Capital and Reserves
		Total	Balances due from banks abroad	Non-Residents Deposits	Other	Total	Central Gov't Deposits	Public	Enter. Deposits	Other Deposits					
<b>1990</b>	14,302,750	862,399	545,294	315,343	1,762	1,971,186	361,092	1,438,549	171,545	1,436,619	7,042,765	916,159	34,461	1,242,350	796,811
<b>1991</b>	24,910,878	917,297	499,296	418,001	-	3,640,352	868,018	2,546,255	226,079	2,840,363	12,160,468	745,829	-	2,555,966	2,050,603
<b>1992</b>	38,827,729	1,844,704	723,568	1,121,136	-	5,996,176	1,290,524	4,366,309	339,343	3,200,418	20,433,774	507,836	-	2,800,064	4,044,757
<b>1993</b>	43,505,689	2,080,916	273,681	1,807,235	-	6,443,172	2,668,913	3,233,900	540,359	2,895,143	26,456,983	359,395	-	1,609,841	3,660,239
<b>1994</b>	46,935,090	2,931,250	405,497	2,525,753	-	6,003,136	3,042,199	2,697,972	262,965	1,355,615	30,365,508	334,197	-	1,976,916	3,968,468
<b>1995</b>	57,578,255	2,883,269	278,596	2,604,673	-	4,695,213	1,996,039	2,495,427	203,747	1,827,478	39,634,076	330,499	-	2,815,855	5,391,865
<b>1996</b>	77,768,567	3,567,033	492,402	3,074,631	-	7,571,411	2,623,150	4,542,299	405,962	2,756,848	46,674,437	329,659	-	3,151,050	13,718,129
<b>1997</b>	89,290,729	4,963,726	782,677	4,181,049	-	9,631,037	2,302,744	3,834,771	3,493,522	3,777,663	52,116,931	317,585	-	3,429,724	15,054,063
<b>1998</b>															
<b>Mar</b>	90,958,114	4,113,063	654,346	3,458,717	0	9,257,979	1,882,890	3,887,464	3,487,625	5,245,917	53,948,191	317,300	-	3,063,658	15,012,006
<b>Jun</b>	90,126,037	3,983,387	653,859	3,329,528	0	8,763,399	1,998,376	2,772,845	3,992,178	6,503,822	53,074,043	312,833	-	2,056,726	15,431,827
<b>Sep</b>	94,084,695	3,922,410	491,818	3,430,592	0	8,986,867	1,772,439	3,405,059	3,809,369	6,439,127	55,530,189	312,434	-	2,203,934	16,689,734
<b>Dec</b>	100,494,733	5,283,883	1,090,731	4,193,152	0	10,040,516	1,680,181	4,010,707	4,349,628	5,898,442	56,422,262	310,233	-	3,154,589	19,384,808
<b>1999</b>															
<b>Mar</b>	99,990,802	6,063,881	1,518,397	4,545,484	0	9,635,509	2,287,910	3,719,169	3,628,430	4,808,112	56,439,010	309,822	-	2,503,412	20,231,056
<b>Jun</b>	102,530,024	6,074,400	1,139,799	4,934,601	0	10,269,999	2,571,875	5,603,879	2,094,245	5,402,534	58,345,705	148,177	-	1,880,789	20,408,420
<b>Sep</b>	103,130,793	6,001,710	839,667	5,162,043	0	9,836,495	3,359,992	4,200,617	2,275,886	6,338,373	58,231,155	89,144	-	1,700,045	20,933,871
<b>Dec</b>	104,127,717	4,662,897	767,983	3,894,914	0	7,270,542	3,789,090	3,301,907	179,545	5,796,269	62,152,230	76,972	-	2,692,217	21,476,590
<b>2000</b>															
<b>Jan</b>	103,194,012	4,611,403	769,195	3,842,208	0	6,376,590	4,143,867	1,693,366	539,357	5,891,515	62,949,127	76,972	-	1,410,124	21,878,281
<b>Feb</b>	104,898,647	4,972,911	1,036,530	3,936,381	0	6,656,488	3,694,956	1,687,964	1,273,568	6,715,769	63,187,239	76,972	-	1,333,341	21,955,927
<b>Mar</b>	106,667,900	5,089,966	1,047,615	4,042,351	0	6,525,869	3,766,717	1,445,353	1,313,799	6,444,696	64,440,517	76,272	-	2,423,573	21,667,007
<b>Apr</b>	106,808,702	5,290,197	1,276,774	4,013,423	0	5,891,365	3,746,158	1,460,493	684,714	6,435,896	65,548,796	76,272	-	1,684,471	21,881,705
<b>May</b>	106,762,388	5,216,582	1,212,977	4,003,605	0	5,815,007	4,122,264	1,469,764	222,979	6,698,136	65,448,838	76,272	-	1,690,959	21,816,594
<b>Jun</b>	107,520,493	5,538,180	1,569,288	3,968,892	0	6,118,433	4,344,892	1,545,954	227,587	6,838,707	66,037,769	76,272	-	1,360,134	21,550,998
<b>Jul</b>	109,516,446	5,480,070	1,411,571	4,068,499	0	6,311,074	4,407,697	1,700,324	203,053	6,583,647	67,773,455	76,272	-	2,001,211	21,290,717
<b>Aug</b>	111,206,376	5,803,828	1,719,866	4,083,962	0	6,773,062	4,388,126	1,682,993	701,943	6,584,150	68,725,656	76,272	-	1,835,322	21,408,086
<b>Sep</b>	111,461,396	5,066,746	1,453,566	3,613,180	0	6,453,427	3,977,322	1,672,642	803,463	6,551,343	69,522,158	76,268	-	2,719,438	21,072,016
<b>Oct</b>	115,353,729	5,296,562	1,303,184	3,993,378	0	8,494,387	4,411,370	1,390,000	2,693,017	7,276,431	69,935,470	76,132	-	2,977,172	21,297,575
<b>Nov</b>	117,652,344	5,149,453	1,467,981	3,681,472	0	8,734,243	4,222,065	1,839,283	2,672,896	7,814,826	71,025,329	75,608	-	3,318,383	21,534,501
<b>Dec</b>	117,615,917	4,875,522	1,435,647	3,439,875	0	9,147,959	4,825,956	1,753,201	2,568,802	8,454,689	69,923,346	75,608	-	2,861,978	22,276,815
<b>2001</b>															
<b>Jan</b>	119,350,532	5,066,498	1,472,748	3,593,750	-	8,979,641	6,037,486	1,387,498	1,554,657	7,840,454	72,381,943	75,608	-	2,738,923	22,267,465
<b>Feb</b>	118,444,944	4,618,018	1,224,868	3,393,150	-	7,512,537	3,849,827	1,976,757	1,685,953	8,068,597	73,131,220	75,608	-	2,671,737	22,367,227
<b>Mar</b>	118,307,791	4,635,168	1,416,855	3,218,313	-	6,969,099	3,862,328	1,499,353	1,607,418	8,168,691	73,073,622	75,524	-	3,011,314	22,374,373
<b>Apr</b>	119,227,029	4,477,381	1,256,159	3,221,222	-	6,451,206	3,576,934	1,341,524	1,532,748	8,030,936	74,253,019	75,524	-	3,338,225	22,600,738
<b>May</b>	118,194,983	4,177,018	1,113,290	3,063,728	-	5,680,321	3,520,668	1,407,339	752,314	8,972,982	73,789,187	75,524	-	2,770,715	22,729,236
<b>Jun</b>	118,978,236	4,636,415	1,433,092	3,203,323	-	5,413,518	3,389,937	1,311,033	712,548	9,293,830	74,300,948	75,524	-	2,509,193	22,748,808
<b>Jul</b>	118,880,199	4,947,950	1,169,265	3,778,685	-	4,964,424	3,344,345	1,301,026	319,053	9,094,233	73,588,237	62,293	-	2,760,634	23,462,428
<b>Aug</b>	120,638,868	4,844,645	1,141,665	3,702,980	-	5,727,517	3,337,849	1,519,837	869,831	8,555,732	74,751,571	62,293	-	3,629,650	23,067,460
<b>Sep</b>	120,530,657	5,008,641	1,751,483	3,257,158	-	6,789,847	3,262,892	1,446,410	2,080,545	8,020,544	74,946,312	62,293	-	3,213,740	22,489,280
<b>Oct</b>	120,800,710	4,513,682	1,502,272	3,011,410	-	6,968,024	3,507,719	1,601,866	1,858,439	8,054,738	75,453,877	62,293	-	3,263,551	22,484,545
<b>Nov</b>	122,676,327	4,195,971	1,212,176	2,983,795	-	7,578,214	3,969,640	1,535,712	2,072,862	7,271,401	76,723,234	62,293	-	4,086,094	22,759,120
<b>Dec</b>	124,325,837	4,190,114	1,268,314	2,921,800	-	7,643,860	3,783,884	1,892,619	1,967,357	8,008,540	76,682,347	62,239	-	5,016,241	22,722,496

Source: Commercial Banks

<sup>1</sup> Effective February 1996, the accounts of the commercial banks reflect the merged operations of GNCB with GAIBANK

**TABLE 2-II**  
**COMMERCIAL BANKS: TOTAL DEPOSITS**  
**(G\$Million)**

End of Period	Total Deposits Residents & Non - Residents	Total Residents	Public Sector						Private Sector			Non-Bank Fin. Instits.			Foreign Sector
			Total Public Sector	General Government				Public Non Fin. Enterprises	Total	Business Enterprises	Individual customer	Total	Public	Private	
				Total Gen. Gov't	Cent. Gov't	Local Gov't	Other								
1990	10765.9	10450.6	1971.2	532.7	361.1	18.1	153.5	1438.5	7042.8	1367.3	5675.5	1436.6	1043.6	393.0	315.3
1991	19059.2	18641.1	3640.4	1094.2	868.0	29.7	196.5	2546.2	12160.4	2618.0	9542.4	2840.3	1546.3	1294.0	418.1
1992	30751.5	29630.4	5996.0	1629.7	1287.4	17.7	324.7	4366.3	20433.9	3866.5	16567.4	3200.5	1470.5	1730.0	1121.1
1993	37602.7	35795.5	6443.3	3209.3	2668.9	48.4	492.0	3234.0	26456.9	4752.7	21704.2	2895.3	680.0	2215.3	1807.2
1994	40250.0	37724.3	6003.1	3305.2	3042.2	58.9	204.1	2698.0	30365.5	5251.1	25114.4	1355.6	147.1	1208.5	2525.8
1995	48761.4	46156.8	4695.2	2199.8	1996.0	129.0	74.8	2495.4	39634.1	4786.6	34847.5	1827.5	976.9	850.6	2604.7
1996	60077.3	57002.7	7571.4	3029.1	2623.2	109.1	296.8	4542.3	46674.4	5118.7	41555.8	2756.8	93.6	2663.3	3074.6
1997	69706.7	65525.6	9631.0	5796.3	2302.7	134.6	3358.9	3834.8	52116.9	6506.8	45610.1	3777.7	764.3	3013.4	4181.0
1998															
Mar	71910.8	68452.1	9258.0	5370.5	1882.9	178.9	3308.8	3887.5	53948.2	6268.6	47679.6	5245.9	555.4	4690.5	3458.7
Jun	71670.8	68341.2	8763.4	5990.5	1998.3	135.4	3856.8	2772.9	53074.0	5844.7	47229.3	6503.8	337.3	6166.6	3329.6
Sep	74386.8	70956.2	8986.8	5581.8	1772.5	136.4	3672.9	3405.0	55530.2	7417.9	48112.3	6439.2	313.3	6125.9	3430.6
Dec	76554.2	72361.1	10040.4	6029.7	1680.1	248.0	4101.6	4010.7	56422.2	6943.5	49478.7	5898.5	429.1	5469.4	4193.1
1999															
Mar	75428.1	70882.6	9635.5	5916.3	2287.9	36.3	3592.1	3719.2	56439.0	6404.0	50035.0	4808.2	243.1	4565.1	4545.5
Jun	78952.9	74018.3	10270.1	4666.2	2571.9	24.4	2069.9	5603.9	58345.7	6784.9	51560.8	5402.5	97.0	5305.5	4934.6
Sep	79568.1	74406.1	9836.5	5635.9	3360.0	102.4	2173.5	4200.6	58231.2	6679.8	51551.4	6338.4	1630.8	4707.6	5162.0
Dec	79114.0	75219.0	7270.5	3968.6	3789.1	111.2	68.3	3301.9	62152.2	7955.8	54196.4	5796.3	1528.6	4267.7	3894.9
2000															
Jan	79059.4	75217.2	6376.6	4683.2	4143.9	111.6	427.8	1693.4	62949.1	10562.5	52386.7	5891.5	1475.8	4415.8	3842.2
Feb	80495.9	76559.5	6656.5	4968.5	3695.0	140.3	1133.3	1688.0	63187.2	11007.7	52179.6	6715.8	1454.8	5261.0	3936.4
Mar	81453.4	77411.1	6525.9	5080.5	3766.7	144.5	1169.3	1445.4	64440.5	11211.2	53229.3	6444.7	1383.6	5061.1	4042.4
Apr	81889.5	77876.1	5891.4	4430.9	3746.2	122.5	562.2	1460.5	65548.8	10924.0	54624.8	6435.9	1372.4	5063.5	4013.4
May	81965.6	77962.0	5815.0	4345.2	4122.3	143.6	79.4	1469.8	65448.8	10519.3	54929.5	6698.1	795.5	5902.6	4003.6
Jun	82963.8	78994.9	6118.4	4572.5	4344.9	146.0	81.6	1546.0	66037.8	10152.1	55885.6	6838.7	758.8	6079.9	3968.9
Jul	85236.7	81168.2	6811.1	5110.8	4407.7	140.6	562.5	1700.3	67773.5	11329.7	56443.7	6583.6	493.9	6089.7	4068.5
Aug	86166.8	82082.9	6773.1	5090.1	4388.1	127.8	574.1	1683.0	68725.7	12245.1	56480.5	6584.1	869.0	5715.2	4084.0
Sep	86140.1	82526.9	6453.4	4780.8	3977.3	142.4	661.1	1672.6	69522.2	12085.6	57436.6	6551.3	831.3	5720.1	3613.2
Oct	89699.7	85706.3	8494.4	7104.4	4411.4	130.0	2563.0	1390.0	69935.5	12158.5	57777.0	7276.4	804.8	6471.6	3993.4
Nov	91255.9	87574.4	8734.2	6895.0	4222.1	117.9	2555.0	1839.3	71025.3	13307.5	57717.8	7814.8	928.8	6886.1	3681.5
Dec	90965.9	87526.0	9148.0	7394.8	4826.0	110.4	2458.4	1753.2	69923.3	13151.5	56771.9	8454.7	1006.5	7448.2	3439.9
2001															
Jan	92820.1	89226.4	8979.6	7592.1	6037.5	187.8	1366.9	1387.5	72406.3	14481.7	57924.6	7840.5	914.2	6926.3	3593.8
Feb	92105.5	88712.4	7512.5	5535.8	3849.8	210.2	1475.7	1976.8	73131.2	14852.9	58278.4	8068.6	734.1	7334.5	3393.2
Mar	91429.7	88211.4	6969.1	5469.7	3862.3	197.4	1410.0	1499.4	73073.6	14014.5	59059.1	8168.7	528.0	7640.7	3218.3
Apr	91956.4	88735.2	6451.2	5109.7	3576.9	185.1	1347.7	1341.5	74253.0	14243.9	60009.1	8030.9	420.1	7610.9	3221.2
May	91506.2	88442.5	5680.3	4273.0	3520.7	197.7	554.7	1407.3	73789.2	12704.9	61084.3	8973.0	542.5	8430.5	3063.7
Jun	92211.6	89008.3	5413.5	4102.5	3389.9	171.0	541.6	1311.0	74300.9	12874.2	61426.7	9293.8	697.8	8596.1	3203.3
Jul	91425.6	87646.9	5564.4	4263.4	3344.3	265.5	653.6	1301.0	72988.2	12644.3	60344.0	9094.2	684.1	8410.1	3778.7
Aug	92737.8	89034.8	5727.5	4207.7	3337.8	227.7	642.1	1519.8	74751.6	13997.8	60753.8	8555.7	738.4	7817.3	3703.0
Sep	93013.9	89756.7	6789.8	5343.4	3262.9	187.5	1893.0	1446.4	74946.3	13132.3	61814.0	8020.5	631.6	7389.0	3257.2
Oct	93488.0	90476.6	6968.0	5366.2	3507.7	135.8	1722.7	1601.9	75453.9	13471.6	61982.3	8054.7	608.9	7445.8	3011.4
Nov	94556.6	91572.8	7578.2	6042.5	3969.6	345.1	1727.8	1535.7	76723.2	14347.0	62376.2	7271.4	551.6	6719.8	2983.8
Dec	95256.5	92334.7	7643.9	5751.2	3783.9	263.5	1703.9	1892.6	76682.3	13967.2	62715.1	8008.5	608.3	7400.3	2921.8

Source: Commercial Banks

**TABLE 2-III**  
**COMMERCIAL BANKS: DEMAND DEPOSITS**  
**(G\$ Million)**

End of Period	Total Deposits Residents & Non - Residents	Total Residents	Public Sector						Private Sector			Non-Bank Fin. Insts.			Foreign Sector
			Total Public Sector	General Government				Public Non Fin. Enterprises	Total	Business Enterprises	Individual customer	Total	Public	Private	
				Total Gen. Gov't	Cent. Gov't	Local Gov't	Other								
1990	2145.0	2050.8	864.7	183.5	163.8	16.5	3.2	681.2	1059.8	748.2	311.6	126.3	90.6	35.7	94.2
1991	3814.8	3621.9	1098.6	289.3	263.2	20.0	6.1	809.3	1903.5	1414.4	489.1	619.8	288.2	331.6	192.9
1992	4378.2	4008.9	1744.1	497.4	467.4	8.8	21.2	1246.7	2078.9	1389.7	689.2	185.9	93.7	92.2	369.3
1993	5947.6	5362.6	2608.5	647.1	578.9	41.2	27.0	1961.4	2465.2	1693.3	771.9	288.9	99.0	189.9	585.0
1994	6270.2	5444.6	1642.6	849.6	782.9	48.7	18.0	793.0	3516.2	2692.1	824.0	285.8	116.2	169.7	825.6
1995	8486.0	7733.0	2230.2	1034.0	910.4	100.1	23.4	1196.3	4301.3	2345.5	1955.9	1201.5	923.1	278.4	753.0
1996	8911.8	7955.3	2472.5	1009.4	962.6	23.8	23.0	1463.0	5131.3	2539.2	2592.1	351.5	22.7	328.8	956.5
1997	9647.5	8354.1	2568.8	812.7	677.2	112.2	23.3	1756.1	5186.4	3351.7	1834.7	598.9	204.5	394.5	1293.4
1998															
Mar	9053.1	7611.7	1966.8	783.9	636.6	112.0	35.3	1182.9	4767.8	2777.2	1990.6	877.1	51.0	826.1	1441.4
Jun	8510.1	7222.6	1889.9	915.8	793.5	92.5	29.8	974.1	4982.5	2539.3	2443.2	350.2	48.0	302.2	1287.5
Sep	9275.2	7998.3	2059.8	1107.7	995.5	80.8	31.4	952.1	5571.2	3242.9	2328.3	367.3	80.4	286.9	1276.9
Dec	9312.7	7827.7	1727.7	715.0	544.7	139.8	30.5	1012.7	5547.3	3169.3	2378.0	552.7	195.2	357.5	1485.0
1999															
Mar	9431.6	8132.2	2507.3	1091.8	1038.7	23.8	29.3	1415.5	5321.9	2817.0	2504.9	303.0	58.1	244.9	1299.4
Jun	10791.5	8338.9	2160.7	923.9	871.4	10.3	42.2	1236.8	5401.1	3244.5	2156.6	777.1	49.7	727.4	2452.6
Sep	11434.3	8963.8	3321.9	1585.5	1509.4	40.4	35.7	1736.4	4982.0	2856.1	2125.9	660.0	83.1	576.9	2470.5
Dec	12617.2	10692.9	3309.4	1561.6	1447.0	47.8	66.8	1747.9	6720.5	3548.0	3172.5	663.0	119.1	543.9	1924.3
2000															
Jan	11474.1	9492.0	2495.1	1704.3	1595.4	47.6	61.3	790.9	6471.8	4276.3	2195.5	525.1	82.6	442.5	1982.1
Feb	11054.8	9115.5	2347.7	1521.2	1378.1	76.4	66.7	826.6	6328.6	4031.6	2297.0	439.2	51.3	387.9	1939.3
Mar	11471.7	9461.4	2475.0	1682.8	1529.6	80.5	72.7	792.2	6570.9	4136.4	2434.5	415.6	51.7	363.9	2010.2
Apr	11725.9	9898.3	2502.6	1739.7	1619.7	58.7	61.2	763.0	6825.5	4048.1	2777.4	570.1	64.1	506.0	1827.6
May	11540.5	9685.2	2581.5	1856.0	1699.3	79.9	76.8	725.5	6459.2	3801.9	2657.3	644.6	67.2	577.4	1855.3
Jun	12008.3	10127.8	2442.3	1783.4	1624.7	79.9	78.8	658.9	7056.8	4177.0	2879.7	628.7	72.9	555.8	1880.5
Jul	12931.1	11083.1	2659.1	1854.1	1720.5	73.9	59.7	805.1	7698.2	4937.6	2760.7	725.8	82.4	643.4	1848.0
Aug	13075.6	11190.6	2517.0	1793.2	1660.7	61.2	71.3	723.7	8234.4	5279.3	2955.0	439.2	77.8	361.4	1885.0
Sep	12548.7	10872.4	2576.5	1769.1	1635.1	75.7	58.2	807.4	7790.2	4959.7	2830.4	505.8	62.7	443.1	1676.3
Oct	12601.5	10674.1	2429.6	1793.9	1670.7	63.1	60.1	635.7	7665.2	4678.4	2986.8	579.3	47.4	531.9	1927.4
Nov	13417.9	11544.5	2657.4	1787.9	1684.7	51.1	52.1	869.5	8419.2	5411.8	3007.4	468.0	70.0	398.0	1873.4
Dec	14039.3	12461.5	2521.1	1593.5	1497.3	40.7	55.5	927.7	9304.9	6152.5	3152.4	635.5	151.7	483.8	1577.8
2001															
Jan	15857.0	14035.6	4332.9	3559.0	3405.5	89.5	64.0	773.9	9211.4	6326.6	2884.8	491.3	58.1	433.2	1821.4
Feb	14096.7	12433.1	2841.2	1560.4	1391.3	116.2	52.8	1280.9	9102.5	6168.0	2934.5	489.3	55.4	433.9	1663.6
Mar	13464.6	11950.4	2566.6	1597.4	1467.6	72.8	57.1	969.1	8988.4	5948.5	3039.9	395.4	61.5	334.0	1514.2
Apr	13642.9	12022.3	2430.9	1598.1	1477.1	76.3	44.8	832.8	9190.3	6081.5	3108.9	401.1	51.7	349.4	1620.7
May	13604.9	12068.1	2554.9	1722.3	1608.0	62.7	51.7	832.6	9095.1	5980.0	3115.2	418.1	38.0	380.1	1536.8
Jun	13322.0	11823.4	2515.5	1704.1	1590.3	75.2	38.6	811.4	8674.5	5593.7	3080.8	633.4	71.6	561.8	1498.5
Jul	13461.3	11607.9	2542.1	1656.3	1443.9	161.9	50.6	885.8	8501.1	5541.8	2959.3	564.7	72.9	491.8	1853.4
Aug	13827.5	12049.9	2638.2	1617.8	1491.5	87.2	39.1	1020.4	8790.1	5783.2	3006.9	621.7	127.1	494.6	1777.6
Sep	13220.0	11806.7	2548.2	1594.0	1474.4	59.6	60.0	954.2	8618.6	4979.0	3639.7	639.8	30.3	609.5	1413.3
Oct	13184.9	11747.7	2575.9	1730.9	1639.4	51.9	39.6	845.0	8557.8	5403.3	3154.5	614.0	42.1	571.8	1437.2
Nov	14087.0	12629.3	3422.4	2264.4	2076.4	143.3	44.7	1158.1	8783.9	5419.8	3364.1	423.0	50.2	372.8	1457.8
Dec	13489.3	11975.4	2852.6	1659.6	1556.3	82.6	20.8	1193.0	8454.3	5117.9	3336.4	668.5	104.5	564.0	1513.9

Source: Commercial Banks

**TABLE 2-IV**  
**COMMERCIAL BANKS: TIME DEPOSITS**  
**(G\$ Million)**

End of Period	Total Deposits Residents & Non - Residents	Total Residents	Public Sector						Private Sector			Non-Bank Fin. Instits.			Foreign Sector
			Total Public Sector	General Government				Public Non Fin. Enterprises	Total	Business Enterprises	Individual customer	Total	Public	Private	
				Total Gen. Gov't	Cent. Gov't	Local Gov't	Other								
1990	3226.9	3217.4	453.3	269.7	119.2	0.2	150.3	183.6	1482.5	323.9	1158.6	1281.6	953.0	328.6	9.5
1991	5349.0	5313.4	1087.7	691.3	494.3	6.7	190.3	396.4	2838.7	495.8	2342.9	1387.0	921.1	465.9	35.6
1992	8643.8	8508.3	1375.9	945.9	640.0	2.5	303.4	430.0	5787.3	1054.3	4733.0	1345.1	817.3	527.8	135.5
1993	12252.4	11908.2	1302.3	890.7	508.7	2.8	379.2	411.6	8595.8	1478.1	7117.7	2010.1	559.2	1450.9	344.2
1994	11103.1	10594.7	1406.4	896.7	713.7	3.1	179.9	509.7	8780.4	1140.6	7639.8	407.9	29.3	378.6	508.4
1995	14696.8	14236.5	1170.2	772.1	703.5	23.2	45.4	398.1	12756.2	1319.9	11436.3	310.1	25.8	284.3	460.3
1996	19493.5	19016.8	1674.5	1004.3	760.3	77.6	166.4	670.1	15443.3	1393.8	14049.5	1899.1	15.2	1883.9	476.7
1997	23090.5	22657.0	3003.4	2202.1	748.1	13.5	1440.5	801.3	16833.0	1636.6	15196.4	2820.6	506.2	2314.4	433.4
1998															
Mar	25068.9	24621.8	3696.4	3010.6	795.2	57.5	2157.9	685.8	17083.0	1520.8	15562.2	3842.4	458.4	3384.0	447.1
Jun	24872.5	24488.7	3185.1	2710.1	678.2	33.9	1998.0	475.0	16232.8	1513.5	14719.3	5070.8	243.2	4827.6	383.8
Sep	25571.9	25166.1	3141.5	2471.9	402.2	46.4	2023.3	669.6	17243.5	1929.8	15313.7	4781.1	186.8	4594.3	405.8
Dec	25848.7	25006.3	3288.6	2555.8	592.0	95.2	1868.6	732.8	17047.5	1771.4	15276.1	4670.2	187.8	4482.4	842.5
1999															
Mar	26353.6	25670.2	4281.5	2717.1	821.1	4.2	1891.8	1564.4	17248.3	1795.4	15452.9	4140.4	139.6	4000.8	683.4
Jun	28121.0	27351.8	5429.2	2938.3	1021.9	4.3	1912.1	2490.9	17684.2	1856.4	15827.8	4238.4	2.0	4236.4	769.2
Sep	28578.9	27757.1	4263.4	3135.7	993.3	16.2	2126.2	1127.7	18110.4	1938.2	16172.2	5383.3	1537.0	3846.3	821.8
Dec	25579.1	24818.3	1163.1	899.3	881.5	16.3	1.5	263.8	18885.4	2287.2	16598.2	4769.8	1403.5	3366.3	760.8
2000															
Jan	26978.3	26233.6	1816.4	1515.6	1132.7	16.3	366.5	300.8	19428.7	2815.7	16613.0	4988.4	1386.0	3602.5	744.7
Feb	28851.3	28139.6	2588.3	2218.4	1135.5	16.4	1066.5	369.9	19892.2	3006.1	16886.0	5659.1	1398.5	4260.7	711.7
Mar	29229.8	28517.6	2687.1	2316.3	1203.2	16.4	1096.7	370.8	20103.3	2947.6	17155.7	5727.3	1328.3	4398.9	712.2
Apr	28564.1	27806.8	2037.5	1664.5	1147.1	16.4	501.0	373.1	20176.1	2948.1	17228.0	5593.2	1308.3	4284.9	757.3
May	28940.6	28190.0	1694.9	1318.2	1300.8	16.5	1.0	376.7	20719.0	3275.9	17443.1	5776.1	728.3	5047.8	750.6
Jun	29393.9	28639.5	1984.6	1619.4	1600.0	16.5	2.8	365.3	20865.3	3218.7	17646.6	5789.5	685.2	5104.3	754.5
Jul	30381.5	29532.0	2487.5	2125.4	1606.0	16.6	502.8	362.1	21475.0	3286.1	18188.9	5569.5	410.9	5158.7	849.4
Aug	30498.9	29692.5	2485.2	2135.7	1616.3	16.6	502.8	349.6	21721.9	3537.6	18184.3	5485.4	475.9	5009.4	806.4
Sep	30602.7	29902.6	2180.9	1831.8	1212.3	16.6	602.9	349.1	22369.0	3574.9	18794.1	5352.8	591.0	4761.8	700.1
Oct	33353.4	32723.2	4403.4	4044.0	1524.5	16.7	2502.9	359.4	22045.3	3779.7	18265.6	6274.5	745.4	5529.2	630.2
Nov	34050.2	33413.8	4328.5	3965.0	1445.5	16.7	2502.9	363.5	22133.0	4006.4	18126.5	6952.3	844.7	6107.6	636.4
Dec	33249.1	32615.6	4128.5	3848.7	1429.0	16.7	2402.9	279.9	21013.7	3545.2	17468.5	7473.4	854.6	6618.8	633.5
2001															
Jan	32666.1	32061.7	2979.7	2699.6	1379.9	16.8	1302.9	280.2	22216.5	3783.7	18432.7	6865.5	855.9	6009.6	604.5
Feb	32915.0	32551.1	2919.7	2636.0	1316.3	16.8	1302.9	283.7	22809.1	4243.8	18565.4	6822.3	678.4	6143.9	363.8
Mar	32687.4	32180.3	2644.9	2532.1	1212.3	16.8	1302.9	112.8	22512.7	3860.5	18652.2	7022.7	418.7	6604.0	507.0
Apr	32763.8	32247.4	2595.9	2482.0	1162.2	16.9	1302.9	113.9	22486.1	3781.2	18704.9	7165.5	368.1	6797.4	516.4
May	31645.3	31134.1	1663.9	1550.8	1030.9	16.9	503.0	113.2	22601.7	3613.6	18988.1	6868.5	504.2	6364.2	511.1
Jun	31475.7	30949.3	1667.5	1553.4	1033.4	16.9	503.0	114.1	22471.3	3491.3	18980.0	6810.6	625.9	6184.6	526.4
Jul	31481.7	30959.4	1795.1	1680.7	1060.7	17.0	603.0	114.4	22251.4	3578.6	18672.9	6912.9	610.9	6301.9	522.4
Aug	32348.4	31817.6	1783.5	1669.1	1049.1	17.0	603.0	114.4	22767.2	3810.8	18956.3	7267.0	611.1	6655.9	530.8
Sep	33374.9	32846.7	2792.4	2677.1	977.0	17.0	1683.0	115.3	23133.8	3824.0	19309.8	6920.5	601.1	6319.5	528.1
Oct	33216.5	32824.9	2801.5	2744.9	1044.8	17.1	1683.0	56.7	23837.6	3996.8	19840.8	6185.9	566.5	5619.4	391.6
Nov	33016.5	32640.9	2805.1	2748.4	982.7	82.7	1683.1	56.7	23591.4	4167.7	19423.7	6244.3	501.1	5743.2	375.6
Dec	33133.8	32754.2	3062.0	3005.5	1239.7	82.7	1683.1	56.6	23188.3	3844.9	19343.4	6503.9	503.3	6000.7	379.5

Source: Commercial Banks

**TABLE 2-V**  
**COMMERCIAL BANKS: SAVINGS DEPOSITS**  
**(G\$ Million)**

End of Period	Total Deposits Residents & Non - Residents	Total Residents	Public Sector						Private Sector			Non-Bank Fin. Instits.			Foreign Sector
			Total Public Sector	General Government				Public Non Fin. Enterprises	Total	Business Enterprises	Individual customer	Total	Public	Private	
				Total Gen. Gov't	Cent. Gov't	Local Gov't	Other								
1990	5394.0	5182.4	653.2	79.5	78.1	1.4	-	573.7	4500.5	295.2	4205.3	28.7	-	28.7	211.6
1991	9895.4	9705.8	1454.1	113.6	110.5	3.0	0.1	1340.5	7418.2	707.8	6710.4	833.5	337.0	496.5	189.6
1992	17729.6	17113.3	2876.1	186.5	180.0	6.4	0.1	2689.6	12567.7	1422.5	11145.2	1669.5	559.5	1110.0	616.3
1993	19402.7	18524.7	2532.5	1671.5	1581.3	4.4	85.8	861.0	15395.9	1581.3	13814.6	596.3	21.8	574.5	878.0
1994	22876.7	21684.9	2954.1	1558.9	1545.6	7.1	6.2	1395.2	18068.9	1418.4	16650.5	661.9	1.6	660.3	1191.8
1995	25578.7	24187.2	1294.8	393.7	382.1	5.7	6.0	901.1	22576.6	1121.2	21455.3	315.9	28.0	287.9	1391.4
1996	31672.0	30030.6	3424.5	1015.4	900.3	7.7	107.4	2409.2	26099.8	1185.7	24914.1	506.3	55.6	450.6	1641.4
1997	36968.7	34514.4	4058.8	2781.4	877.4	9.0	1895.0	1277.4	30097.5	1518.4	28579.1	358.1	53.6	304.5	2454.3
1998															
Mar	37788.7	36218.6	3594.9	1576.1	451.1	9.4	1115.6	2018.8	32097.4	1970.6	30126.8	526.3	46.1	480.2	1570.1
Jun	38287.4	36629.2	3687.6	2364.6	526.6	9.0	1829.0	1323.0	31858.8	1792.0	30066.8	1082.8	46.1	1036.7	1658.2
Sep	39539.4	37791.5	3785.5	2002.2	374.8	9.2	1618.2	1783.3	32715.2	2245.2	30470.0	1290.8	46.1	1244.7	1747.9
Dec	41392.9	39527.2	5024.2	2758.9	543.4	13.0	2202.5	2265.2	33827.5	2002.8	31824.6	675.6	46.1	629.5	1865.6
1999															
Mar	39642.9	37080.2	2846.7	2107.5	428.1	8.3	1671.1	739.2	33868.8	1791.7	32077.1	364.7	45.3	319.4	2562.7
Jun	40040.4	38327.6	2680.2	804.0	678.6	9.7	115.6	1876.2	35260.4	1684.0	33576.4	387.1	45.3	341.8	1712.8
Sep	39554.8	37685.1	2251.2	914.8	857.3	45.7	11.7	1336.4	35138.8	1885.5	33253.3	295.1	10.7	284.4	1869.7
Dec	40917.6	39707.8	2798.0	1507.7	1460.6	47.1	-	1290.3	36546.3	2120.6	34425.7	363.5	6.0	357.5	1209.8
2000															
Jan	40607.1	39491.7	2065.0	1463.3	1415.7	47.7	-	601.7	37048.6	3470.4	33578.2	378.0	7.2	370.8	1115.5
Feb	40589.7	39304.4	1720.4	1229.0	1181.4	47.6	-	491.4	36966.5	3970.0	32996.6	617.5	5.0	612.4	1285.4
Mar	40751.9	39432.0	1363.8	1081.5	1034.0	47.5	-	282.3	37766.4	4127.3	33639.1	301.9	3.6	298.2	1319.9
Apr	41599.5	40171.0	1351.2	1026.7	979.4	47.3	-	324.4	38547.2	3927.8	34619.4	272.6	-	272.6	1428.5
May	41484.5	40086.7	1538.6	1171.1	1122.2	47.3	1.6	367.6	38270.6	3441.5	34829.1	277.5	-	277.5	1397.8
Jun	41561.6	40227.7	1691.5	1169.8	1120.2	49.6	-	521.8	38115.7	2756.4	35359.3	420.5	0.7	419.8	1333.9
Jul	41924.1	40553.0	1664.5	1131.3	1081.2	50.1	-	533.2	38600.2	3106.1	35494.1	288.4	0.7	287.7	1371.1
Aug	42592.4	41199.8	1770.9	1161.2	1111.1	50.1	-	609.7	38769.4	3428.2	35341.2	659.5	315.2	344.4	1392.5
Sep	42988.7	41751.9	1696.1	1179.9	1129.9	50.1	-	516.2	39363.0	3550.9	35812.1	692.8	177.5	515.2	1236.8
Oct	43744.8	42309.0	1661.4	1266.5	1216.1	50.3	-	394.9	40225.0	3700.4	36524.6	422.6	12.1	410.5	1435.8
Nov	43787.8	42616.1	1748.3	1142.0	1091.9	50.1	-	606.3	40473.2	3889.3	36583.9	394.6	14.1	380.5	1171.7
Dec	43677.4	42448.9	2498.3	1952.6	1899.7	53.0	-	545.7	39604.8	3453.8	36150.9	345.8	0.3	345.5	1228.5
2001															
Jan	44297.0	43129.1	1667.0	1333.6	1252.1	81.5	-	333.4	40978.4	4371.4	36607.0	483.7	0.3	483.4	1167.9
Feb	45093.8	43728.1	1751.6	1339.4	1142.2	77.2	120.0	412.2	41219.6	4441.1	36778.5	757.0	0.3	756.7	1365.7
Mar	45277.8	44080.7	1757.6	1340.2	1182.4	107.8	50.0	417.4	41572.5	4205.5	37367.0	750.6	47.8	702.8	1197.1
Apr	45549.6	44465.5	1424.5	1029.7	937.7	91.9	-	394.8	42576.6	4381.3	38195.3	464.4	0.3	464.1	1084.1
May	46256.1	45240.3	1461.5	999.9	881.8	118.1	-	461.6	42092.3	3111.4	38981.0	1686.4	0.3	1686.1	1015.8
Jun	47414.0	46235.6	1230.5	845.0	766.2	78.8	-	385.5	43155.2	3789.2	39365.9	1849.9	0.3	1849.6	1178.4
Jul	46482.5	45079.6	1227.2	926.4	839.7	86.7	-	300.9	42235.7	3523.9	38711.8	1616.7	0.3	1616.4	1402.9
Aug	46561.9	45167.3	1305.9	920.8	797.3	123.5	-	385.1	43194.4	4403.8	38790.6	667.1	0.3	666.8	1394.6
Sep	46419.0	45103.3	1449.2	1072.3	811.4	110.9	150.0	376.9	43193.9	4329.4	38864.5	460.2	0.3	459.9	1315.7
Oct	47086.6	45904.0	1590.6	890.4	823.6	66.9	-	700.2	43058.5	4071.5	38987.0	1254.9	0.3	1254.6	1182.6
Nov	47453.2	46302.7	1350.6	1029.7	910.6	119.1	-	320.9	44348.0	4759.6	39588.4	604.1	0.3	603.8	1150.4
Dec	48633.5	47605.1	1729.2	1086.1	987.9	98.2	-	643.1	45039.8	5004.5	40035.4	836.1	0.5	835.6	1028.4

Source: Commercial Banks

**TABLE 2-VI**  
**COMMERCIAL BANKS: TIME DEPOSITS BY MATURITY**  
**(G\$ Million)**

End Of Period	Up To 3 Months	Exceeding 3 & Up To 6 Months	Exceeding 6 & Up To 9 Months	Up To 12 Months	Exceeding 12 Months	Total
<b>1990</b>	2122.3	73.3	-	821.1	210.2	3226.9
<b>1991</b>	4195.5	132.0	-	791.7	229.8	5349.0
<b>1992</b>	8123.2	-	-	346.5	174.2	8643.9
<b>1993</b>	10433.2	1001.9	135.2	565.8	116.3	12252.4
<b>1994</b>	9013.9	927.6	144.0	935.8	81.9	11103.1
<b>1995</b>	9532.4	3713.9	78.7	1312.4	59.4	14696.8
<b>1996</b>	16908.9	1907.6	0.2	253.5	423.4	19493.5
<b>1997</b>	17513.0	3701.5	5.9	1853.4	16.8	23090.5
<b>1998</b>						
<b>Mar</b>	19311.6	3894.8	70.5	1771.9	20.1	25068.9
<b>Jun</b>	18028.9	5139.7	70.9	1614.0	19.8	24873.3
<b>Sep</b>	17599.9	5913.6	0.9	2039.1	18.4	25571.9
<b>Dec</b>	17020.6	5151.1	2.8	3655.0	19.2	25848.7
<b>1999</b>						
<b>Mar</b>	17829.6	4321.9	4.4	4170.9	26.8	26353.6
<b>Jun</b>	18810.2	4052.9	264.9	4958.5	34.4	28120.9
<b>Sep</b>	16490.1	4543.0	1000.6	5743.3	801.9	28578.9
<b>Dec</b>	14820.6	3906.5	1475.3	4715.0	661.7	25579.1
<b>2000</b>						
<b>Jan</b>	15826.2	3935.0	1688.4	4745.4	783.3	26978.3
<b>Feb</b>	17031.0	3941.2	18.6	7006.1	854.5	28851.3
<b>Mar</b>	17342.5	3780.6	22.2	7155.2	929.2	29229.8
<b>Apr</b>	16426.5	3844.7	15.6	7237.1	1040.2	28564.1
<b>May</b>	16199.1	4458.1	30.7	7295.3	957.3	28940.6
<b>Jun</b>	16725.3	4609.5	57.0	7127.8	874.3	29393.9
<b>Jul</b>	17109.4	4212.3	64.8	8077.6	917.3	30381.5
<b>Aug</b>	17014.3	4543.4	67.4	7906.9	966.8	30498.9
<b>Sep</b>	17199.7	4578.1	62.1	7745.6	1017.2	30602.7
<b>Oct</b>	17943.2	5752.6	59.0	8551.8	1046.7	33353.4
<b>Nov</b>	18199.6	5499.3	42.0	9256.6	1052.7	34050.2
<b>Dec</b>	16979.5	5389.5	14.0	9844.4	1021.6	33249.1
<b>2001</b>						
<b>Jan</b>	17073.9	5335.9	6.3	9204.5	1045.5	32666.1
<b>Feb</b>	17121.7	5335.6	7.9	9372.9	1076.9	32915.0
<b>Mar</b>	16023.7	5784.5	841.3	8836.4	1201.6	32687.4
<b>Apr</b>	15776.4	5917.8	157.7	9771.9	1140.1	32763.8
<b>May</b>	15831.7	4699.3	188.8	9743.4	1182.1	31645.3
<b>Jun</b>	15763.1	4627.1	191.7	9685.7	1208.1	31475.7
<b>Jul</b>	15356.2	4840.7	190.0	9880.4	1214.4	31481.7
<b>Aug</b>	15530.6	4744.7	255.7	10543.2	1274.2	32348.4
<b>Sep</b>	15365.2	4685.9	145.7	11080.1	2097.9	33374.9
<b>Oct</b>	15747.2	4546.9	109.2	10681.5	2131.7	33216.5
<b>Nov</b>	16024.1	4668.1	84.6	10095.7	2144.1	33016.5
<b>Dec</b>	16307.9	4547.0	79.7	10022.0	2177.2	33133.8

Source: Commercial Banks

**TABLE 2-VII**  
**COMMERCIAL BANKS: DEBITS AND CREDITS ON SAVINGS ACCOUNTS**  
**(G\$ Million)**

Period	Savings Deposits at Beginning of Period	Credits	Debits	Net Credits (+) Or Debits (-)	Interest Credited To Acc. During Period	Savings Deposits at end of Period
		On Savings Acc. During The Period				
1990	5410.2	1870.1	2119.1	-249.0	232.8	5394.0
1991	9282.3	5296.5	5100.9	195.6	417.5	9895.4
1992	16787.3	8217.5	7764.1	453.4	488.8	17729.5
1993	20354.2	5499.3	6793.2	-1293.9	342.4	19402.7
1994	23048.4	6978.8	7547.4	-568.6	396.9	22876.7
1995	26692.3	6637.4	8134.7	-1497.3	383.6	25578.7
1996	32079.9	11089.7	11803.6	-713.9	306.0	31672.0
1997	35928.4	12691.1	11998.7	692.4	347.9	36968.7
1998						
Mar	36749.4	9615.2	8960.9	654.3	385.1	37788.8
Jun	37100.5	10458.7	9360.1	1098.6	88.3	38287.4
Sep	37677.5	8310.8	6874.0	1436.8	425.1	39539.4
Dec	40108.9	11735.7	10703.1	1032.6	251.4	41392.9
1999						
Mar	41091.4	6775.6	8656.1	-1880.5	432.0	39642.9
Jun	39380.1	9061.6	8587.6	474.0	186.4	40040.5
Sep	38962.0	11000.8	10809.1	191.7	401.2	39554.9
Dec	39322.6	16112.8	14675.7	1437.1	157.9	40917.6
2000						
Jan	40917.6	7943.9	8492.6	-548.7	238.2	40607.1
Feb	40607.1	8521.2	8567.0	-45.9	28.5	40589.7
Mar	40589.7	10343.6	10517.9	-174.3	336.4	40751.9
Apr	40751.9	9325.2	8730.9	594.4	253.3	41599.5
May	41599.5	10562.1	10726.5	-164.4	49.4	41484.5
Jun	41484.5	10063.9	10214.4	-150.5	227.6	41561.6
Jul	41561.6	8659.3	8346.2	313.1	49.4	41924.1
Aug	41924.1	8757.2	8141.2	616.0	52.3	42592.4
Sep	42592.4	8690.4	8652.8	37.6	358.7	42988.7
Oct	42721.7	9205.4	8458.8	746.6	276.5	43744.8
Nov	43744.8	9018.0	8987.4	30.6	12.4	43787.8
Dec	43787.8	10022.0	10330.3	-308.3	197.9	43677.4
2001						
Jan	43677.4	12287.3	11683.9	603.4	16.1	44297.0
Feb	44297.0	11619.2	10836.7	782.5	14.3	45093.8
Mar	45093.8	11874.9	11990.1	-115.2	299.1	45277.8
Apr	45277.8	11827.0	11772.6	54.4	217.5	45549.6
May	45549.6	13560.1	12868.4	691.7	14.8	46256.1
Jun	46256.1	14301.4	13499.9	801.5	356.4	47414.0
Jul	47414.0	13287.4	14293.3	-1005.9	74.4	46482.5
Aug	46482.5	13906.7	13954.5	-47.8	127.2	46561.9
Sep	46561.9	11076.3	11537.6	-461.3	318.5	46419.0
Oct	46419.0	13899.5	13541.4	358.1	309.5	47086.6
Nov	47086.6	14082.9	13735.5	347.4	19.1	47453.2
Dec	47453.2	14021.6	13014.9	1006.7	173.7	48633.5

Source: Commercial Banks

**TABLE 2-[VIII&IX]**  
**COMMERCIAL BANKS : DEBITS AND CLEARING BALANCES**  
**(G\$ Million)**

**DEBITS ON CHEQUING ACCOUNTS**

**Table 2-VIII**

Period	Debits <sup>2</sup>
<b>1991</b>	123910.0
<b>1992</b>	192385.5
<b>1993</b>	337713.7
<b>1994</b>	520234.1
<b>1995</b>	661848.9
<b>1996</b>	1043587.3
<b>1997</b>	541088.4
<b>1998</b>	881452.8
<b>1999</b>	1186599.3
<b>2000</b>	1393130.6
<b>2001</b>	1317397.1
<b>1998</b>	
Mar	77366.0
Jun	81413.8
Sep	88156.4
Dec	97084.6
<b>1999</b>	
Mar	89389.0
Jun	89446.0
Sep	100514.0
Dec	139229.0
<b>2000</b>	
Jan	112751.0
Feb	97958.6
Mar	116175.4
Apr	98082.0
May	102720.0
Jun	105327.4
Jul	131588.8
Aug	130301.7
Sep	135650.8
Oct	111676.3
Nov	125087.6
Dec	125810.9
<b>2001</b>	
Jan	117029.6
Feb	111502.6
Mar	112838.8
Apr	108556.1
May	114100.3
Jun	107550.9
Jul	112023.8
Aug	116299.7
Sep	106260.4
Oct	105662.6
Nov	98478.4
Dec	107094.0

**CLEARING BALANCES <sup>1</sup>**

**Table 2-IX**

Period	Clearings <sup>1</sup>
<b>1991</b>	14786.8
<b>1992</b>	20008.9
<b>1993</b>	29613.7
<b>1994</b>	35980.8
<b>1995</b>	46806.3
<b>1996</b>	59582.3
<b>1997</b>	65170.8
<b>1998</b>	70058.7
<b>1999</b>	91752.2
<b>2000</b>	107599.0
<b>2001</b>	106865.2
<b>1998</b>	
Mar	6273.9
Jun	5565.9
Sep	6971.4
Dec	8352.0
<b>1999</b>	
Mar	7530.0
Jun	6659.0
Sep	8170.0
Dec	9778.0
<b>2000</b>	
Jan	8287.0
Feb	8043.0
Mar	9913.8
Apr	8253.5
May	9548.0
Jun	7883.7
Jul	8905.5
Aug	9587.3
Sep	8257.5
Oct	9422.2
Nov	9442.3
Dec	10055.2
<b>2001</b>	
Jan	8448.5
Feb	7743.9
Mar	8312.3
Apr	8666.6
May	9725.1
Jun	7997.8
Jul	10062.7
Aug	9116.2
Sep	8410.8
Oct	10283.8
Nov	7831.6
Dec	10266.0

<sup>1</sup> Data reflect balances cleared at the Bank of Guyana

<sup>2</sup> Data from 1991 to 2000 whole year have been revised to reflect figures in Statistical Bulletin

Sources : Bank of Guyana and Commercial Banks

**TABLE 2-X**  
**COMMERCIAL BANKS: TOTAL LOANS AND ADVANCES**  
**(G\$ Million)**

End Of Period	Total Loans Residents & Non-Residents	Total Residents	Public Sector					Private Sector <sup>1</sup>			Non-Bank Fin. Insts.			Non - Residents
			Total Public Sector	General Government			Non Fin. Enter.	Total Private Sector	Business Enterprises	Individual Customer	Total	Public	Private	
				Total Gen. Gov't	Cent. Gov't	Local Gov't								
1990	4914.4	4901.4	791.4	36.4	34.7	1.7	755.0	4108.7	3368.0	740.7	1.3	0.1	1.2	13.0
1991	7091.7	7086.1	403.7	44.8	41.2	3.6	358.9	6620.3	5642.7	977.6	62.1	61.0	1.1	5.6
1992	9896.4	9588.1	903.1	68.1	40.2	27.9	835.0	8680.2	7255.1	1425.1	4.8	3.0	1.8	308.3
1993	11276.7	10778.8	544.2	73.6	37.3	36.3	470.6	10206.5	8115.6	2090.9	28.1	1.5	26.6	497.9
1994	15075.8	14032.8	220.6	32.6	32.5	0.1	188.0	13799.1	10581.3	3217.7	13.2	0.0	13.2	1042.9
1995	22189.6	21208.4	478.5	68.8	33.3	35.5	409.7	20656.8	15296.8	5359.9	73.1	0.0	73.1	981.2
1996	37161.8	36331.3	284.0	29.5	28.5	1.0	254.5	35864.0	29795.5	6068.5	183.3	33.6	149.7	830.5
1997	44540.1	43259.8	220.8	4.5	0.5	4.0	216.2	42920.9	34152.3	8768.6	118.2	9.9	108.2	1280.3
1998														
Mar	44833.2	44067.2	292.4	44.0	0.7	43.3	248.4	43682.9	33851.0	9831.9	91.9	12.1	79.8	766.0
Jun	46510.2	45923.8	408.8	30.2	2.2	28.0	378.6	45102.9	36839.7	8263.2	412.1	16.0	396.1	586.4
Sep	48495.2	48070.3	465.2	39.7	2.3	37.5	425.5	47470.0	38452.1	9017.9	135.1	17.1	118.0	424.9
Dec	139548.2	138978.1	410.8	0.6	0.6	-	410.2	138372.2	38925.4	99446.8	195.1	29.8	165.3	570.1
1999														
Mar	51729.2	51034.7	340.4	0.6	0.6	-	339.8	50660.0	40575.6	10084.4	34.3	-	34.3	694.5
Jun	51751.0	51317.6	363.9	44.4	0.4	44.0	319.5	50916.7	41296.0	9620.7	37.0	-	37.0	433.4
Sep	52832.0	52187.0	550.7	68.1	-	68.1	482.6	51111.3	41160.7	9950.6	525.0	-	525.0	645.0
Dec	53885.0	53465.4	730.8	47.8	0.2	47.6	683.0	52166.0	41704.3	10461.7	568.6	-	568.6	419.6
2000														
Jan	53134.6	52754.9	438.5	52.4	0.1	52.3	386.1	51763.5	41781.4	9982.1	552.8	1.2	551.6	379.8
Feb	52941.1	52583.4	479.2	50.2	0.5	49.6	429.0	51570.7	41648.4	9922.3	533.6	-	533.6	357.7
Mar	53149.0	52870.7	574.1	54.2	3.6	50.6	519.9	51724.8	41743.2	9981.6	571.8	-	571.8	278.2
Apr	52448.6	52272.7	454.6	53.8	0.2	53.6	400.7	51243.2	41157.6	10085.6	575.0	-	575.0	175.9
May	52715.4	52521.7	448.3	0.3	0.2	0.1	448.0	51527.5	41599.3	9928.2	545.9	-	545.9	193.7
Jun	52399.7	52163.4	418.0	1.0	1.0	-	417.0	51141.0	41372.9	9768.0	604.4	-	604.4	236.3
Jul	52665.2	52265.5	449.2	0.1	0.1	-	449.1	51294.3	41820.3	9474.0	522.0	-	522.0	399.8
Aug	52371.6	51966.0	451.7	3.7	0.2	3.5	448.0	51005.7	41326.0	9679.7	508.6	-	508.6	405.7
Sep	53595.7	53173.7	468.7	3.8	0.1	3.7	464.9	52194.6	43086.3	9108.3	510.4	-	510.4	422.1
Oct	53687.0	53322.3	462.5	32.4	28.7	3.7	430.1	52368.5	43235.8	9132.7	491.3	-	491.3	364.7
Nov	54557.8	54144.5	623.6	34.3	0.5	33.8	589.3	53020.7	43789.1	9231.5	500.2	-	500.2	413.4
Dec	54660.3	54270.9	458.8	39.2	-	39.2	419.6	53152.3	43800.8	9351.5	659.7	-	659.7	389.4
2001														
Jan	54629.3	53671.3	512.0	49.3	-	49.3	462.7	52631.4	43635.5	8995.9	527.9	-	527.9	957.9
Feb	55045.3	53912.3	727.8	9.5	-	9.5	718.3	52673.5	43707.2	8966.3	511.0	-	511.0	1133.0
Mar	54483.7	53497.2	633.8	3.0	3.0	0.0	630.9	52186.8	43056.1	9130.7	676.6	-	676.6	986.5
Apr	54542.4	53576.9	704.0	0.0	-	0.0	704.0	52271.1	43215.1	9056.0	601.8	-	601.8	965.5
May	53998.2	53072.9	552.5	5.1	0.2	4.9	547.4	51920.2	42633.7	9286.6	600.2	-	600.2	925.3
Jun	54001.6	53059.4	680.9	24.1	0.1	24.0	656.8	51697.5	42406.0	9291.5	681.0	-	681.0	942.2
Jul	53950.4	53138.1	461.9	24.7	0.3	24.4	437.2	52171.5	42695.1	9476.4	504.7	-	504.7	812.4
Aug	54322.4	53454.9	587.5	24.9	0.1	24.7	562.7	52380.8	42937.5	9443.4	486.6	-	486.6	867.5
Sep	52829.8	51987.0	731.2	28.0	-	28.0	703.2	50737.6	41795.0	8942.6	518.2	1.4	516.8	842.8
Oct	53073.5	52223.7	877.6	28.6	0.1	28.4	849.0	50885.5	41998.6	8886.8	460.7	-	460.7	849.8
Nov	52699.2	51921.3	604.7	0.0	-	0.0	604.7	50858.5	41314.2	9544.3	458.1	-	458.1	777.9
Dec	52432.9	51476.0	852.8	1.2	-	1.2	851.6	50159.6	41197.1	8962.5	463.7	-	463.7	956.8

Source: Commercial Banks

<sup>1</sup> Exclude other local securities, other credit instruments and real estate mortgage loans

**TABLE 2-XI**  
**COMMERCIAL BANKS: DEMAND LOANS AND ADVANCES**  
**(G\$ Million)**

End Of Period	Total Loans Residents & Non-Residents	Total Residents	Public Sector					Private Sector <sup>1</sup>			Non-Bank Fin. Insts.			Non - Residents
			Total Public Sector	General Government			Non Fin. Enter.	Total Private Sector	Business Enterprises	Individual Cust.	Total	Public	Private	
				Total Gen. Gov't	Cent. Gov't	Local Gov't								
1990	3158.1	3145.1	591.2	36.4	34.7	1.7	554.8	2552.7	2092.9	459.8	1.2	0.1	1.1	13.0
1991	4559.8	4554.2	334.7	24.2	20.6	3.6	310.5	4157.5	3477.9	679.6	62.0	61.0	1.0	5.6
1992	6848.1	6541.8	903.1	68.1	40.2	27.9	835.0	5634.0	4728.1	905.9	4.6	3.0	1.6	306.4
1993	8669.2	8174.8	544.2	73.6	37.3	36.3	470.6	7602.5	6238.1	1364.4	28.1	1.5	26.6	494.4
1994	11628.0	10586.4	220.6	32.6	32.5	0.1	188.0	10352.6	8108.3	2244.3	13.2	-	13.2	1041.7
1995	16221.1	15245.9	478.5	68.8	33.3	35.5	409.7	14694.2	10932.9	3761.3	73.1	-	73.1	975.2
1996	23878.1	23061.8	284.0	29.5	28.5	1.0	254.5	22618.5	18580.2	4038.3	159.4	33.6	125.8	816.3
1997	28700.7	28325.1	219.9	4.1	-	4.1	215.8	28043.3	23135.5	4907.8	61.9	9.9	52.0	375.6
1998														
Mar	29359.0	28852.1	291.6	43.5	0.2	43.3	248.1	28493.7	23344.4	5149.3	66.8	12.1	54.7	506.9
Jun	30666.5	30394.8	408.1	29.8	1.8	28.0	378.3	29611.1	24256.8	5354.3	375.6	16.0	359.6	271.7
Sep	30864.3	30571.3	463.7	39.3	1.8	37.5	424.4	30015.7	25168.2	4847.5	91.9	17.1	74.8	293.0
Dec	32419.5	32132.8	358.0	0.2	0.2	-	357.8	31586.8	26406.6	5180.2	188.0	29.8	158.2	286.7
1999														
Mar	34441.1	34057.0	290.8	0.2	0.2	-	290.6	33738.2	28309.3	5428.9	28.0	-	28.0	384.1
Jun	33186.1	32858.3	263.3	44.3	0.4	43.9	219.0	32563.4	27099.4	5464.0	31.6	-	31.6	327.8
Sep	33828.0	33261.4	450.7	68.1	-	68.1	382.6	32741.8	26846.7	5895.1	68.9	-	68.9	566.6
Dec	34959.2	34591.5	640.8	47.8	0.2	47.6	593.0	33929.5	27367.8	6561.7	21.2	-	21.2	367.7
2000														
Jan	34541.5	34306.3	338.5	52.4	0.1	52.3	286.1	33573.4	27125.4	6448.0	394.4	1.2	393.1	235.2
Feb	33920.6	33765.0	379.2	50.2	0.5	49.6	329.0	33369.5	26935.6	6433.9	16.3	-	16.3	155.6
Mar	33821.1	33634.8	474.1	54.2	3.6	50.6	419.9	33103.1	26695.6	6407.5	57.6	-	57.6	186.3
Apr	33175.8	33051.9	354.6	53.8	0.2	53.6	300.7	32638.8	26093.9	6544.9	58.6	-	58.6	123.9
May	33861.6	33725.6	348.3	0.3	0.2	0.1	348.0	33334.7	26668.2	6666.5	42.6	-	42.6	135.9
Jun	33443.2	33279.2	328.0	1.0	1.0	-	327.0	32844.8	26211.1	6633.6	106.4	-	106.4	164.0
Jul	33516.9	33195.3	359.2	0.1	0.1	-	359.1	32803.8	26470.6	6333.2	32.3	-	32.3	321.6
Aug.	33440.8	33218.6	361.7	3.7	0.2	3.5	358.0	32831.8	26321.8	6509.9	25.2	-	25.2	222.2
Sep	32757.4	32461.0	377.8	3.8	0.1	3.7	374.0	32054.6	26068.7	5985.9	28.7	-	28.7	296.4
Oct	32758.9	32522.6	371.6	32.4	28.7	3.7	339.2	32134.7	26182.4	5952.3	16.2	-	16.2	236.4
Nov	33197.0	32932.3	532.7	34.3	0.5	33.8	498.4	32374.2	26374.3	5999.9	25.3	-	25.3	264.7
Dec	33058.3	32820.6	368.0	39.2	-	39.2	328.8	32262.0	26269.8	5992.3	190.6	-	190.6	237.8
2001														
Jan	32930.2	32123.4	421.3	49.3	-	49.3	371.9	31636.8	26419.5	5217.4	65.3	-	65.3	806.8
Feb	33255.2	32259.2	637.1	9.5	-	9.5	627.6	31249.1	26171.5	5077.6	372.9	-	372.9	996.1
Mar	32375.0	32059.2	543.1	3.0	3.0	-	540.2	31294.6	26083.8	5210.8	221.5	-	221.5	315.8
Apr	32475.9	32163.2	613.3	0.0	-	-	613.3	31399.4	26087.6	5311.8	150.5	-	150.5	312.7
May	31847.4	31549.5	461.9	5.1	0.2	4.9	456.8	30936.6	25494.9	5441.7	151.1	-	151.1	297.8
Jun	32210.2	31479.8	585.3	24.1	0.1	24.0	561.2	30658.7	25309.4	5349.3	235.7	-	235.7	730.4
Jul	32331.9	31725.5	376.5	24.7	0.3	24.4	351.8	31268.1	25860.7	5407.5	80.8	-	80.8	606.4
Aug.	32722.2	32215.3	502.4	24.9	0.1	24.7	477.5	31636.0	26318.5	5317.4	77.0	-	77.0	506.8
Sep	31080.4	30581.2	646.1	28.0	-	28.0	618.1	29843.7	24881.9	4961.7	91.4	1.4	90.0	499.2
Oct	31186.3	30668.4	713.7	28.6	0.1	28.4	685.1	29924.0	25030.9	4893.1	30.8	-	30.8	517.9
Nov	30818.4	30312.2	440.9	0.0	-	-	440.9	29839.2	24850.3	4988.9	32.1	-	32.1	506.2
Dec	30014.5	29734.2	699.2	1.2	-	1.2	698.0	28993.4	24285.3	4708.1	41.6	-	41.6	280.3

Source: Commercial Banks

<sup>1</sup> Exclude other local securities, other credit instruments and real estate mortgage loans

**TABLE 2-XII**  
**COMMERCIAL BANKS: TERM LOANS AND ADVANCES**  
**(G\$ Million)**

End Of Period	Total Loans Residents & Non-Residents	Total Residents	Public Sector					Private Sector <sup>1</sup>			Non-Bank Fin. Instits.			Non - Residents
			Total Public Sector	General Government			Non Fin. Enter.	Total Private Sector	Business Enterprises	Individual Cust.	Total	Public	Private	
				Total Gen. Gov't	Cent. Gov't	Local Gov't								
1990	1756.3	1756.3	200.2	-	-	-	200.2	1556.0	1275.1	280.9	0.1	-	0.1	-
1991	2531.9	2531.9	69.0	20.6	20.6	-	48.4	2462.8	2164.8	298.0	0.1	-	0.1	-
1992	3048.3	3046.4	-	-	-	-	-	3046.2	2527.0	519.2	0.2	-	0.2	1.9
1993	2607.5	2604.0	-	-	-	-	-	2604.0	1877.5	726.5	-	-	-	3.5
1994	3447.7	3446.4	-	-	-	-	-	3446.4	2473.0	973.4	-	-	-	1.3
1995	5968.5	5962.6	-	-	-	-	-	5962.6	4363.9	1598.6	-	-	-	5.9
1996	13283.6	13269.4	-	-	-	-	-	13245.5	11215.3	2030.2	23.9	-	23.9	14.2
1997	15839.4	14934.7	0.9	0.5	0.5	-	0.4	14877.6	11016.8	3860.8	56.2	-	56.2	904.7
1998														
Mar	15484.0	15215.0	0.8	0.5	0.5	-	0.3	15189.1	10506.5	4682.6	25.1	-	25.1	269.0
Jun	15843.9	15529.1	0.7	0.4	0.4	-	0.3	15491.8	12582.9	2908.9	36.6	-	36.6	314.8
Sep	17630.8	17498.9	1.4	0.4	0.4	-	1.0	17454.4	13283.9	4170.5	43.1	-	43.1	131.9
Dec	17628.7	17345.3	52.9	0.4	0.4	-	52.5	17285.3	12518.7	4766.6	7.1	-	7.1	283.4
1999														
Mar	17288.2	16977.8	49.6	0.4	0.4	-	49.2	16921.8	12266.3	4655.5	6.3	-	6.3	310.4
Jun	18564.9	18459.3	100.6	0.1	-	0.1	100.5	18353.3	14196.6	4156.7	5.4	-	5.4	105.6
Sep	19004.0	18925.6	100.0	-	-	-	100.0	18369.5	14314.0	4055.5	456.1	-	456.1	78.4
Dec	18925.9	18874.0	90.0	-	-	-	90.0	18236.5	14336.5	3900.0	547.4	-	547.4	51.9
2000														
Jan	18593.1	18448.6	100.0	-	-	-	100.0	18190.2	14656.1	3534.1	158.4	-	158.4	144.5
Feb	19020.5	18818.4	100.0	-	-	-	100.0	18201.2	14712.8	3488.4	517.3	-	517.3	202.1
Mar	19327.9	19236.0	100.0	-	-	-	100.0	18621.7	15047.6	3574.1	514.3	-	514.3	91.9
Apr	19272.8	19220.8	100.0	-	-	-	100.0	18604.4	15063.7	3540.7	516.4	-	516.4	52.1
May	18853.9	18796.1	100.0	-	-	-	100.0	18192.7	14931.1	3261.7	503.4	-	503.4	57.8
Jun	18956.5	18884.2	90.0	-	-	-	90.0	18296.2	15161.8	3134.4	498.0	-	498.0	72.3
Jul	19148.3	19070.2	90.0	-	-	-	90.0	18490.5	15349.6	3140.8	489.7	-	489.7	78.1
Aug.	18930.9	18747.4	90.0	-	-	-	90.0	18174.0	15004.2	3169.7	483.5	-	483.5	183.4
Sep	20838.3	20712.7	90.9	-	-	-	90.9	20140.1	17017.6	3122.5	481.7	-	481.7	125.7
Oct	20928.1	20799.7	90.9	-	-	-	90.9	20233.7	17053.4	3180.4	475.1	-	475.1	128.4
Nov	21360.8	21212.2	90.8	-	-	-	90.8	20646.4	17414.9	3231.6	474.9	-	474.9	148.6
Dec	21601.9	21450.3	90.8	-	-	-	90.8	20890.3	17531.1	3359.2	469.2	-	469.2	151.7
2001														
Jan	21699.1	21548.0	90.8	-	-	-	90.8	20994.6	17216.1	3778.5	462.6	-	462.6	151.1
Feb	21790.1	21653.2	90.7	-	-	-	90.7	21424.3	17535.6	3888.7	138.1	-	138.1	136.9
Mar	22108.7	21438.0	90.7	-	-	-	90.7	20892.2	16972.3	3919.9	455.1	-	455.1	670.7
Apr	22066.6	21413.7	90.6	-	-	-	90.6	20871.8	17127.5	3744.2	451.3	-	451.3	652.9
May	22150.8	21523.3	90.6	-	-	-	90.6	20983.6	17138.7	3844.9	449.1	-	449.1	627.5
Jun	21791.4	21579.6	95.6	-	-	-	95.6	21038.8	17096.5	3942.2	445.3	-	445.3	211.8
Jul	21618.6	21412.6	85.4	-	-	-	85.4	20903.3	16834.4	4068.9	423.8	-	423.8	206.0
Aug.	21600.3	21239.6	85.2	-	-	-	85.2	20744.9	16618.9	4125.9	409.6	-	409.6	360.6
Sep	21749.5	21405.9	85.1	-	-	-	85.1	20894.0	16913.1	3980.9	426.8	-	426.8	343.6
Oct	21887.1	21555.3	164.0	-	-	-	164.0	20961.5	16967.7	3993.8	429.9	-	429.9	331.9
Nov	21880.8	21609.1	163.8	-	-	-	163.8	21019.3	16463.9	4555.4	426.0	-	426.0	271.7
Dec	22418.3	21741.8	153.6	-	-	-	153.6	21166.2	16911.8	4254.4	422.0	-	422.0	676.5

Source: Commercial Banks

<sup>1</sup> Exclude other local securities, other credit instruments and real estate mortgage loans

**TABLE 2-XIII(a)**  
**COMMERCIAL BANKS: LOANS & ADVANCES TO RESIDENTS BY SECTOR**  
**(G\$ Million)**

Item	1994		1995		1996		1997		1998	
	Dec		Dec		Dec		Dec		Dec	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
<b>GENERAL GOVERNMENT</b>	33.3	-	68.8	-	29.5	-	7.1	-	0.6	-
<b>FINANCIAL INSTITUTIONS</b>	-	13.2	-	73.1	33.6	149.7	9.9	108.2	29.8	165.3
Pub. Finan. Instits.	-	-	-	-	33.6	-	9.9	-	29.8	-
Co-op Finan. Instits.	-	0.3	-	10.4	-	0.2	-	5.4	-	-
Insurance Companies	-	1.9	-	46.7	-	103.9	-	25.1	-	77.8
Building Societies	-	1.4	-	-	-	-	-	42.8	-	-
Credit Unions	-	-	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	1.1	-	5.0	-	23.9	-	21.3	-	6.0
Trust & Investment Companies	-	8.5	-	11.1	-	21.7	-	13.7	-	81.4
Pension Funds	-	-	-	-	-	-	-	-	-	-
<b>BUSINESS ENTERPRISES</b>	188.0	10650.8	409.7	15372.4	254.5	29754.6	216.2	34152.3	410.2	38925.7
<b>Agriculture</b>	-	1765.0	121.3	3324.4	0.3	7949.7	63.3	7265.5	62.6	8978.2
Sugarcane	-	65.6	120.9	26.1	-	32.8	-	185.9	-	181.2
Paddy	-	963.2	-	2263.3	-	6704.6	58.0	4310.9	51.5	6140.3
Other Farming	-	157.9	-	173.9	-	165.2	1.0	267.1	10.5	396.5
Livestock	-	211.0	0.5	401.4	0.3	596.6	-	938.2	0.4	787.8
Forestry	-	158.0	-	168.8	-	111.8	-	793.3	-	794.5
Shrimp & Other Fishing	-	209.3	-	291.0	-	338.7	4.3	770.2	0.1	677.8
<b>Mining &amp; Quarrying</b>	110.0	641.7	227.8	839.3	148.4	1016.2	48.9	918.2	176.8	1041.7
Bauxite	110.0	21.1	227.8	0.9	148.4	8.2	48.9	6.2	176.8	28.8
Other	-	620.6	-	838.4	-	1008.0	-	912.0	-	1012.9
<b>Manufacturing</b>	75.3	2402.2	60.5	3194.9	23.0	8313.8	102.4	12642.2	131.7	13749.2
Timber and Sawmilling	-	605.6	-	570.0	-	938.1	-	1833.6	-	1967.3
Other Construction and Engin.	-	438.9	0.1	554.1	-	1162.9	0.1	1769.2	-	2198.4
Sugar Molasses	-	-	-	26.3	-	19.0	-	17.6	-	16.3
Rice Milling	-	497.2	-	497.5	-	3944.8	72.8	5097.1	78.9	5109.9
Beverages, Food & Tobacco	-	98.6	-	705.9	-	997.0	-	910.5	-	905.0
Textiles & Clothing	46.5	119.9	33.7	145.2	22.7	178.9	29.5	398.7	52.8	384.8
Electricity	-	3.4	-	0.7	-	2.3	-	163.0	-	160.0
Other Manufacturing	28.7	638.5	26.7	695.3	0.2	1070.9	-	2452.5	-	3007.5
<b>Services</b>	2.7	5841.9	-	8013.8	82.8	12474.9	1.6	13326.4	39.1	15156.6
Drainage & Irrigation	-	2.3	-	45.3	-	82.5	-	393.9	0.3	489.0
Transportation	-	362.1	-	634.1	82.8	676.2	-	879.2	38.6	842.7
Telecommunications	-	2.2	-	5.2	-	12.6	-	70.5	-	100.7
Entertaining & Catering	-	325.9	-	678.3	-	683.8	-	962.0	-	1103.6
Distribution	2.7	3246.6	-	4712.6	-	7025.9	1.6	7636.7	0.3	8715.0
Education	-	108.4	-	30.6	-	82.0	-	95.0	-	113.2
Health	-	23.5	-	24.5	-	88.7	-	297.3	-	255.2
Professional Services	-	321.3	-	482.3	-	399.9	-	592.6	-	559.7
Other Services	-	1449.7	-	1400.9	-	3423.2	-	2399.1	-	2977.6
<b>HOUSEHOLDS</b>	-	3125.1	-	5284.3	-	6109.4	-	8768.6	-	9946.8
Housing	-	717.9	-	1376.8	-	2125.2	-	2469.3	-	2943.2
Motor Cars	-	329.2	-	415.0	-	601.2	-	877.6	-	722.8
Other Durable Goods	-	167.0	-	129.8	-	198.3	-	150.0	-	598.7
Education	-	6.6	-	33.4	-	144.8	-	58.3	-	456.3
Travel	-	6.4	-	9.4	-	166.5	-	70.3	-	452.1
Other Purpose	-	1898.0	-	3319.9	-	2873.5	-	5143.1	-	4773.7
<b>TOTAL</b>	221.2	13789.2	478.5	20729.9	317.6	36013.7	233.2	43029.1	440.6	49037.8

Source: Commercial Banks.

**TABLE 2-XIII(b)**  
**COMMERCIAL BANKS: LOANS & ADVANCES TO RESIDENTS BY SECTOR**  
**(G\$ Million)**

Item	1999							
	Mar		Jun		Sep		Dec.	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
<b>GENERAL GOVERNMENT</b>	0.6		44.4		68.1		47.9	
<b>FINANCIAL INSTITUTIONS</b>	-	34.3	-	37.0	-	525.0	-	568.6
Pub. Finan. Instits.	-	-	-	-	-	-	-	-
Co-op Finan. Instits.	-	0.1	-	0.1	-	0.1	-	-
Insurance Companies	-	28.8	-	27.9	-	453.1	-	485.8
Building Societies	-	-	-	-	-	-	-	1.3
Credit Unions	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	5.4	-	9.0	-	56.6	-	6.2
Trust & Investment Companies	-	-	-	-	-	15.3	-	75.3
Pension Funds	-	-	-	-	-	-	-	-
<b>BUSINESS ENTERPRISES</b>	339.6	40866.7	319.3	41686.3	482.6	41619.0	683.0	42129.2
<b>Agriculture</b>	64.4	8698.3	10.4	8234.4	13.6	8249.5	81.6	8093.6
Sugarcane	-	82.2	-	68.1	-	76.5	70.3	62.7
Paddy	48.5	6131.7	-	5559.6	-	5636.5	10.3	5443.4
Other Farming	10.9	321.4	10.1	336.0	10.6	276.5	-	333.6
Livestock	0.4	888.2	-	846.3	-	857.4	-	884.8
Forestry	-	727.4	-	714.9	-	720.2	0.9	711.3
Shrimp & Other Fishing	4.6	547.4	0.3	709.5	3.0	682.5	-	658.0
<b>Mining &amp; Quarrying</b>	85.7	1079.6	73.0	1001.9	223.0	1030.0	208.7	1037.3
Bauxite	85.7	43.5	73.0	49.9	223.0	9.0	208.7	2.5
Other	-	1036.1	-	952.0	-	1021.0	-	1034.8
<b>Manufacturing</b>	127.6	14506.5	186.3	15925.2	198.1	15305.5	199.2	15914.0
Timber and Sawmilling	-	2051.2	-	2215.1	-	2333.1	-	2299.9
Other Constr. and Engin.	-	2524.1	-	2535.8	-	2555.3	-	2764.3
Sugar Molasses	-	16.3	-	-	-	-	-	140.9
Rice Milling	77.1	4971.9	138.1	5864.9	152.5	5694.5	156.5	6098.1
Beverages, Food & Tobacco	-	1078.7	-	992.5	-	1004.2	-	1241.8
Textiles & Clothing	50.5	281.6	48.2	295.4	45.6	331.8	42.6	127.1
Electricity	-	104.9	-	256.3	-	221.4	-	2.1
Other Manufacturing	-	3477.8	-	3765.1	-	3165.3	-	3239.8
<b>Services</b>	61.9	16582.3	49.6	16524.8	47.9	17034.1	193.5	17084.3
Drainage & Irrigation	0.1	428.0	-	462.8	-	514.4	-	173.6
Transportation	53.1	1008.4	46.8	1216.2	47.9	1015.4	52.9	963.1
Telecommunications	-	36.2	-	36.2	-	59.0	-	1.7
Entertaining & Catering	-	1324.2	-	1253.8	-	1299.7	-	1433.3
Distribution	8.7	9224.2	2.8	9035.9	-	9271.9	140.6	10322.7
Education	-	109.8	-	82.1	-	82.5	-	81.4
Health	-	135.4	-	151.5	-	555.1	-	135.8
Professional Services	-	725.4	-	863.9	-	1265.0	-	780.6
Other Services	-	3590.7	-	3422.3	-	2971.3	-	3192.1
<b>HOUSEHOLDS</b>	-	10084.3	-	9620.8	-	9950.6	-	10461.7
Housing	-	3563.6	-	3205.9	-	3424.4	-	3335.1
Motor Cars	-	1452.5	-	983.5	-	1055.1	-	961.6
Other Durable Goods	-	724.5	-	671.1	-	550.0	-	320.1
Education	-	153.6	-	176.1	-	254.9	-	86.4
Travel	-	92.7	-	215.0	-	269.9	-	42.6
Other Purposes	-	4097.4	-	4369.2	-	4396.2	-	5715.9
<b>TOTAL</b>	340.2	50985.3	363.7	51344.1	550.7	52094.6	730.8	53159.5

Source: Commercial Banks.

**TABLE 2-XIII(c)**  
**COMMERCIAL BANKS: LOANS & ADVANCES TO RESIDENTS BY SECTOR**  
**(G\$ Million)**

Item	2000							
	Mar		Jun		Sep		Dec	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
<b>GENERAL GOVERNMENT</b>	54.2		1.0		3.8		39.2	
<b>FINANCIAL INSTITUTIONS</b>	-	571.8	-	604.4	-	510.1	1.0	659.8
Pub. Finan. Instits.	-	-	-	-	-	-	1.0	-
Co-op Finan. Instits.	-	-	-	-	-	-	-	-
Insurance Companies	-	452.1	-	536.8	-	424.2	-	557.0
Building Societies	-	1.7	-	-	-	-	-	-
Credit Unions	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	6.7	-	10.8	-	6.6	-	3.0
Trust & Investment Companies	-	111.4	-	56.9	-	79.3	-	99.8
Pension Funds	-	-	-	-	-	-	-	-
<b>BUSINESS ENTERPRISES</b>	519.9	41796.7	244.6	41702.6	452.3	43114.1	414.5	43825.2
<b>Agriculture</b>	112.4	8503.6	-	8214.2	-	8331.1	2.3	8683.4
Sugarcane	111.2	62.2	-	52.3	-	52.4	2.3	43.3
Paddy	-	5902.0	-	5429.4	-	5455.8	-	5736.2
Other Farming	-	413.6	-	434.0	-	380.4	-	373.0
Livestock	-	831.8	-	929.1	-	861.6	-	889.3
Forestry	1.2	689.7	-	692.6	-	672.1	-	684.9
Shrimp & Other Fishing	-	604.3	-	676.7	-	908.8	-	956.7
<b>Mining &amp; Quarrying</b>	190.4	853.1	195.4	829.2	257.7	750.3	229.5	803.1
Bauxite	190.4	2.5	195.4	-	257.7	-	229.5	-
Other	-	850.6	-	829.2	-	750.3	-	803.1
<b>Manufacturing</b>	201.8	15597.1	38.2	15674.2	193.8	16637.5	182.7	16407.7
Timber and Sawmilling	-	2407.4	-	2259.3	-	3042.5	-	3067.1
Other Constr. and Engin.	-	2810.7	-	2596.9	-	2369.0	-	2417.4
Sugar Molasses	-	139.9	-	447.8	-	523.7	-	535.2
Rice Milling	160.9	5771.6	-	5914.6	152.5	6036.2	149.9	5884.0
Beverages, Food & Tobacco	-	1192.8	-	1009.9	-	1030.9	-	972.8
Textiles & Clothing	40.8	90.3	38.2	93.7	35.6	98.7	32.8	87.8
Electricity	-	2.0	-	2.8	-	1.6	-	1.3
Other Manufacturing	-	3182.5	-	3349.2	5.7	3534.9	-	3442.1
<b>Services</b>	15.4	16842.9	11.0	16985.1	0.9	17395.2	-	17930.9
Drainage & Irrigation	-	170.9	-	61.2	-	68.3	-	75.4
Transportation	15.4	1193.7	11.0	1040.6	-	1372.5	-	1297.3
Telecommunications	-	28.8	-	29.2	-	4.0	-	35.7
Entertaining & Catering	-	1329.9	-	1555.8	-	1684.7	-	1757.1
Distribution	-	10128.1	-	10160.1	0.9	10272.0	-	10688.7
Education	-	78.4	-	84.7	-	91.0	-	81.7
Health	-	285.8	-	124.2	-	141.5	-	142.0
Professional Services	-	837.6	-	706.2	-	715.0	-	785.9
Other Services	-	2789.7	-	3223.1	-	3046.2	-	3067.1
<b>HOUSEHOLDS</b>	-	9981.6	-	9768.0	-	9108.3	-	9351.5
Housing	-	3521.4	-	4183.2	-	4272.6	-	4344.5
Motor Cars	-	1075.4	-	913.6	-	931.0	-	968.3
Other Durable Goods	-	346.6	-	143.3	-	86.7	-	118.6
Education	-	87.6	-	86.7	-	97.3	-	93.4
Travel	-	19.3	-	17.4	-	17.5	-	15.7
Other Purposes	-	4931.4	-	4423.8	-	3703.2	-	3811.0
<b>TOTAL</b>	574.1	52350.1	245.6	52075.0	456.1	52732.5	454.7	53836.5

Source: Commercial Banks.

**TABLE 2-XIII(d)**  
**COMMERCIAL BANKS: LOANS & ADVANCES TO RESIDENTS BY SECTOR**  
**(G\$ Million)**

Item	2001											
	Jan.		Feb.		Mar.		Apr.		May.		Jun.	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
<b>GENERAL GOVERNMENT</b>	49.3 9.5 3.0 - 5.1 24.1											
<b>FINANCIAL INSTITUTIONS</b>	- 527.9 - 511.0 - 676.6 - 601.8 - 600.2 - 681.0											
Pub. Finan. Instits.	- - - - - - - - - - - -											
Co-op Finan. Instits.	- - - - - - - - - - - -											
Insurance Companies	- 434.3 - 418.4 - 588.7 - 497.1 - 514.9 - 603.6											
Building Societies	- - - - - - - - - - - -											
Credit Unions	- - - - - - - - - - - -											
Brokers and Money Lenders	- 7.0 - 5.5 - 11.2 - 14.1 - 10.2 - 16.2											
Trust & Investment Companies	- 86.5 - 87.2 - 76.7 - 90.6 - 75.1 - 61.2											
Pension Funds	- - - - - - - - - - - -											
<b>BUSINESS ENTERPRISES</b>	455.7 44336.3 712.1 44545.6 633.9 43129.8 704.0 43368.1 547.4 42734.9 656.8 42701.5											
<b>Agriculture</b>	21.6 9052.7 - 9014.5 - 8978.9 6.7 8900.3 19.6 8680.5 25.0 8559.2											
Sugarcane	21.6 117.0 - 118.2 - 121.0 - 120.9 - 123.2 - 126.9											
Paddy	- 5719.2 - 5776.0 - 5767.5 6.7 5631.2 7.0 5651.4 6.5 5554.0											
Other Farming	- 388.6 - 379.5 - 374.9 - 379.3 - 389.4 - 362.5											
Livestock	- 851.6 - 835.1 - 775.1 - 779.4 - 796.5 - 783.3											
Forestry	- 760.7 - 759.0 - 858.9 - 879.5 12.6 850.3 18.6 881.8											
Shrimp & Other Fishing	- 1215.6 - 1146.8 - 1081.3 - 1110.0 - 869.6 - 850.7											
<b>Mining &amp; Quarrying</b>	253.0 799.6 548.3 783.2 461.7 794.0 530.7 776.6 360.2 748.0 458.3 740.0											
Bauxite	205.6 - 548.3 - 461.7 - 530.7 - 360.2 - 458.3 -											
Other	47.4 799.6 - 783.2 - 794.0 - 776.6 - 748.0 - 740.0											
<b>Manufacturing</b>	181.1 16602.2 163.8 17070.1 164.5 15853.1 166.0 16081.5 166.9 16093.9 167.9 15907.3											
Timber and Sawmilling	- 2973.3 - 2964.3 - 2550.3 - 2513.8 - 2419.9 - 2450.6											
Other Constr. and Engin.	- 2520.6 - 2486.4 - 2368.1 - 2500.3 - 2456.8 - 2468.0											
Sugar Molasses	- 542.2 - 547.1 - 535.6 - 567.9 - 555.7 - 569.5											
Rice Milling	149.3 5850.2 147.2 5939.3 148.0 5608.4 149.4 5709.2 150.4 5920.4 151.4 5854.7											
Beverages, Food & Tobacco	- 1143.6 - 951.2 - 852.0 - 1245.8 - 752.3 - 686.2											
Textiles & Clothing	31.8 92.0 16.5 105.0 16.5 101.2 16.5 96.5 16.5 93.2 16.5 92.0											
Electricity	- 1.2 - 1.2 - 0.5 - 0.9 - 0.4 - 0.4											
Other Manufacturing	- 3479.1 - 4075.7 - 3836.9 - 3447.1 - 3895.2 - 3785.9											
<b>Services</b>	- 17881.8 - 17677.8 7.7 17503.9 0.6 17609.7 0.6 17212.5 5.6 17495.0											
Drainage & Irrigation	- 60.6 - 59.6 - 60.4 - 53.6 - 68.1 - 68.3											
Transportation	- 1255.2 - 1211.2 - 1179.8 - 1180.7 - 1198.0 - 1132.7											
Telecommunications	- 37.3 - 42.6 - 47.4 - 41.3 - 16.5 - 45.4											
Entertaining & Catering	- 1712.0 - 1685.8 - 1688.7 - 1757.4 - 1821.1 - 1804.5											
Distribution	- 10665.8 - 10648.4 - 10675.1 - 10600.1 - 10206.2 - 10497.5											
Education	- 102.6 - 108.4 - 93.8 - 95.1 - 101.9 - 101.0											
Health	- 155.0 - 139.8 - 129.2 - 122.6 - 127.9 - 169.7											
Professional Services	- 829.9 - 750.9 - 837.2 - 885.4 - 886.3 - 875.9											
Other Services	- 3063.5 - 3031.0 7.7 2792.4 0.6 2873.6 0.6 2786.4 5.6 2800.0											
<b>HOUSEHOLDS</b>	- 8995.9 - 8966.3 - 9201.9 - 9056.0 - 9337.9 - 9291.5											
Housing	- 4463.4 - 4400.1 - 4098.3 - 4356.3 - 4432.2 - 4429.4											
Motor Cars	- 1022.3 - 1036.7 - 1284.7 - 1037.0 - 1053.9 - 1059.4											
Other Durable Goods	- 118.8 - 117.9 - 504.8 - 113.9 - 111.7 - 111.5											
Education	- 95.8 - 94.8 - 104.0 - 92.6 - 93.7 - 95.9											
Travel	- 15.3 - 14.4 - 13.0 - 12.6 - 11.7 - 13.1											
Other Purposes	- 3280.4 - 3302.4 - 3197.1 - 3443.5 - 3634.6 - 3582.1											
<b>TOTAL</b>	505.0 53860.0 721.5 54023.0 636.8 53008.3 704.0 53026.0 552.5 52673.0 680.9 52674.0											

Source: Commercial Banks.

**TABLE 2-XIII(e)**  
**COMMERCIAL BANKS: LOANS & ADVANCES TO RESIDENTS BY SECTOR**  
**(G\$ Million)**

Item	2001											
	Jul.		Aug.		Sep.		Oct.		Nov.		Dec.	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
<b>GENERAL GOVERNMENT</b>	24.7	-	24.9	-	28.0	-	28.6	-	-	-	1.2	-
<b>FINANCIAL INSTITUTIONS</b>	-	504.7	-	486.6	1.4	516.8	-	460.7	-	458.1	-	463.7
Pub. Finan. Instits.	-	-	-	-	1.4	-	-	-	-	-	-	-
Co-op Finan. Instits.	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Companies	-	434.7	-	413.2	-	400.2	-	380.9	-	379.2	-	385.6
Building Societies	-	-	-	-	-	-	-	-	-	-	-	-
Credit Unions	-	-	-	-	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	11.4	-	14.1	-	12.3	-	4.7	-	5.2	-	8.6
Trust & Investment Companies	-	58.5	-	59.3	-	104.3	-	75.0	-	73.7	-	69.5
Pension Funds	-	-	-	-	-	-	-	-	-	-	-	-
<b>BUSINESS ENTERPRISES</b>	437.2	42879.3	562.7	43174.0	703.2	41743.8	849.0	42212.0	604.7	42009.0	851.6	41758.9
<b>Agriculture</b>	4.8	8394.1	6.6	8411.6	6.5	8057.7	7.0	8053.1	6.8	7930.3	7.3	8172.9
Sugarcane	-	124.4	-	124.6	-	125.5	-	123.9	-	123.0	-	122.2
Paddy	4.8	5477.7	6.6	5478.7	6.2	5288.7	6.8	5255.2	6.8	5070.4	6.3	5399.5
Other Farming	-	250.8	-	242.5	-	188.4	-	187.3	-	235.5	-	180.6
Livestock	-	784.1	-	771.0	-	709.2	-	747.4	-	748.2	-	579.0
Forestry	-	916.3	-	964.5	0.3	896.0	0.1	906.4	-	863.7	1.0	935.3
Shrimp & Other Fishing	-	840.9	-	830.3	-	849.9	-	832.9	-	889.4	-	956.2
<b>Mining &amp; Quarrying</b>	252.8	758.4	367.4	749.7	516.1	738.3	661.6	730.1	417.6	715.2	660.4	737.3
Bauxite	252.8	-	367.4	-	516.1	-	661.6	-	417.6	-	660.4	-
Other	-	758.4	-	749.7	-	738.3	-	730.1	-	715.2	-	737.3
<b>Manufacturing</b>	174.2	16194.7	175.5	16155.0	174.2	15846.1	175.5	15893.8	175.5	15862.3	179.2	15486.4
Timber and Sawmilling	-	2442.7	-	2475.5	-	2499.1	-	2427.2	-	2431.8	-	2437.1
Other Constr. and Engin.	-	2455.3	-	2496.5	-	2473.8	-	2441.3	-	2456.9	-	2441.7
Sugar Molasses	-	585.7	-	595.0	-	614.8	-	936.8	-	979.7	-	997.8
Rice Milling	157.7	6008.8	159.0	5910.2	157.7	5918.4	159.0	5689.6	159.0	5675.3	162.7	5146.2
Beverages, Food & Tobacco	-	843.2	-	770.0	-	625.9	-	726.6	-	650.3	-	698.4
Textiles & Clothing	16.5	79.7	16.5	77.5	16.5	73.5	16.5	83.3	16.5	75.0	16.5	79.9
Electricity	-	0.4	-	0.1	-	7.7	-	0.2	-	0.1	-	0.1
Other Manufacturing	-	3778.9	-	3830.2	-	3632.9	-	3588.9	-	3593.2	-	3685.3
<b>Services</b>	5.4	17532.1	13.2	17857.7	6.3	17101.7	5.0	17534.9	4.8	17501.3	4.6	17362.4
Drainage & Irrigation	-	90.2	-	70.9	-	63.7	-	68.3	-	65.8	-	61.3
Transportation	-	1178.5	-	1452.2	-	1390.2	-	1398.7	-	1487.4	-	1385.8
Telecommunications	-	44.8	-	15.9	-	40.3	-	104.4	-	15.9	-	16.1
Entertaining & Catering	-	1848.6	-	1840.0	-	1866.9	-	1945.3	-	1956.4	-	1779.4
Distribution	-	10353.8	-	10528.7	-	10114.6	-	10284.0	-	10267.4	-	10334.4
Education	-	148.0	-	144.3	-	101.9	-	154.7	-	103.1	-	102.2
Health	-	174.7	-	123.6	-	127.6	-	109.6	-	135.4	-	156.9
Professional Services	-	809.2	-	806.8	-	727.7	-	743.0	-	776.3	-	795.5
Other Services	5.4	2884.2	13.2	2875.3	6.3	2668.8	5.0	2726.9	4.8	2693.5	4.6	2730.8
<b>HOUSEHOLDS</b>	-	9476.4	-	9443.4	-	9142.6	-	8886.8	-	9544.3	-	8962.5
Housing	-	3955.1	-	3993.1	-	5556.2	-	5255.4	-	3677.1	-	3447.1
Motor Cars	-	1311.9	-	1311.5	-	682.0	-	681.9	-	1373.1	-	1389.2
Other Durable Goods	-	475.2	-	493.4	-	101.9	-	102.7	-	473.7	-	479.7
Education	-	50.9	-	54.8	-	96.8	-	53.5	-	90.8	-	96.9
Travel	-	13.9	-	13.4	-	12.1	-	127.9	-	11.2	-	10.6
Other Purposes	-	3669.4	-	3577.2	-	2693.6	-	2665.3	-	3918.3	-	3539.0
<b>TOTAL</b>	461.9	52860.4	587.6	53104.0	732.6	51403.2	877.6	51559.4	604.8	52011.4	852.8	51185.1

Source: Commercial Banks.

**TABLE 2-XIV**  
**COMMERCIAL BANKS: LIQUID ASSETS**  
**(G\$ Million)**

End Of Period	Total Liquid Assets	Cash In Bank	Special <sup>1</sup> Deposits With B.O.G.	Excess Reserves	Bals Due from H/Q Own Branch Abroad	Net Bals Due From Comm. Banks in Guyana	Bals Due from Other Banks Abroad	Treasury Bills	Credit Instruments	<sup>2</sup> Req. Liquid Assets	Surplus (+) Deficits (-)
<b>1990</b>	6652.7	466.7	154.8	60.3	216.5	44.1	1901.7	3806.1	2.5	3643.2	3009.5
<b>1991</b>	8318.1	381.3	3189.5	-240.9	390.8	90.4	1927.6	2579.4	-	4386.1	3932.0
<b>1992</b>	18732.2	560.1	6839.1	286.1	287.6	96.1	2977.5	7685.7	-	6512.6	12219.6
<b>1993</b>	20045.3	615.2	893.2	313.3	193.5	106.1	2344.3	15579.7	-	7897.1	12148.2
<b>1994</b>	13545.4	680.7	-	62.8	228.0	361.5	2154.0	10058.4	-	8033.6	5511.8
<b>1995</b>	15068.8	761.5	-	1663.7	107.0	792.2	2235.9	9508.5	-	10675.0	4393.8
<b>1996</b>	17221.4	1425.3	-	261.2	675.5	754.8	2348.1	11756.5	-	13193.0	4028.4
<b>1997</b>	22221.1	1341.7	-	2806.9	92.5	1080.6	2152.5	14746.9	-	15012.0	7209.1
<b>1998</b>											
<b>Mar</b>	21280.4	1030.1	-	1356.6	458.5	497.8	2189.7	15747.7	-	14893.8	6386.6
<b>Jun</b>	19131.4	1021.4	-	1015.0	202.7	574.8	2173.4	14144.1	-	14889.0	4242.4
<b>Sep</b>	19494.8	1252.7	-	1204.8	297.3	161.6	1952.4	14626.0	-	15523.9	3970.9
<b>Dec</b>	21062.0	1319.0	-	3412.6	102.7	486.5	2590.8	13150.4	-	15620.5	5441.5
<b>1999</b>											
<b>Mar</b>	20837.0	1352.6	-	437.7	919.0	461.1	3692.0	13974.6	-	15617.8	5219.2
<b>Jun</b>	23608.0	1156.5	-	3481.7	730.2	342.3	3666.2	14231.1	-	16354.5	7253.5
<b>Sep</b>	21381.9	1175.6	-	2640.4	738.8	228.3	2825.0	13773.8	-	15817.4	5564.5
<b>Dec</b>	20909.8	2312.7	-	1133.0	891.1	1058.9	4068.6	11445.5	-	16155.2	4754.6
<b>2000</b>											
<b>Jan</b>	20841.0	1277.8	-	2448.9	790.2	419.6	3843.7	12060.8	-	16291.4	4549.6
<b>Feb</b>	22830.0	1292.9	-	2255.5	1104.5	319.3	3900.7	13957.1	-	16736.8	6093.1
<b>Mar</b>	23356.3	1151.2	-	2058.5	1315.7	1022.8	4267.3	13540.8	-	16720.2	6636.1
<b>Apr</b>	24536.2	1414.0	-	1869.1	1610.6	864.9	4976.4	13801.2	-	17103.3	7432.9
<b>May</b>	24970.5	1476.8	-	2474.5	1459.0	554.5	4637.0	14368.8	-	17075.9	7894.5
<b>Jun</b>	25843.0	1265.7	-	2159.4	1048.8	916.8	5492.5	14959.9	-	17358.9	8484.1
<b>Jul</b>	26894.9	1517.4	-	4004.7	1000.8	622.4	5650.9	14098.6	-	17716.6	9178.3
<b>Aug</b>	27952.7	1774.0	-	4213.7	926.7	576.0	5504.6	14957.7	-	18032.0	9920.7
<b>Sep</b>	26372.7	1121.5	-	3056.8	1095.1	683.7	3790.4	16625.3	-	18150.3	8222.4
<b>Oct</b>	30328.6	1555.6	-	4397.8	924.1	1006.1	3498.0	18947.0	-	18692.8	11635.8
<b>Nov</b>	30113.4	1355.7	-	1482.5	1154.5	614.4	3688.6	21817.6	-	19261.4	10852.0
<b>Dec</b>	30967.3	1897.4	-	3370.3	1061.2	882.3	3491.9	20264.1	-	19158.1	11809.2
<b>2001</b>											
<b>Jan</b>	29995.5	1513.1	-	2358.7	937.8	384.3	3224.4	21577.2	-	19123.3	10872.2
<b>Feb</b>	30080.9	1568.9	-	3321.1	1201.5	738.2	3632.5	19618.6	-	19113.3	10967.6
<b>Mar</b>	29935.6	1232.7	-	1645.2	1020.9	795.8	3540.9	21700.1	-	19102.7	10832.9
<b>Apr</b>	29917.2	1469.6	-	2322.6	1037.6	686.2	3550.0	20851.2	-	20233.6	9683.6
<b>May</b>	29758.3	1391.9	-	2457.5	1022.7	403.2	3514.2	20968.8	-	19189.5	10568.9
<b>Jun</b>	30010.4	1101.6	-	3176.6	1500.8	984.5	3684.0	19562.9	-	19199.6	10810.8
<b>Jul</b>	29666.5	1379.4	-	3472.4	1160.4	552.0	3645.2	19457.1	-	19094.9	10571.6
<b>Aug</b>	29203.3	1176.8	-	4285.8	852.9	681.9	3089.3	19116.5	-	19347.0	9856.3
<b>Sep</b>	30973.7	1130.3	-	3865.9	1609.9	892.2	3446.3	20029.1	-	19310.4	11663.3
<b>Oct</b>	30443.4	1553.4	-	3419.8	1191.6	390.2	3833.5	20054.9	-	19488.5	10954.9
<b>Nov</b>	32145.0	1298.3	-	5019.0	1125.0	870.4	3887.3	19944.8	-	19927.8	12217.1
<b>Dec</b>	32874.1	1791.0	-	4996.7	1239.4	626.9	3454.1	20766.0	-	20153.5	12720.5

Source: Commercial Banks

<sup>1</sup> This account closed at the Bank of Guyana with effect from December 28, 1994

<sup>2</sup> Statutory reserve deposits are included in the calculation of the required liquid assets

**TABLE 2-XV**  
**COMMERCIAL BANKS: MINIMUM RESERVE REQUIREMENTS**  
(G\$ Million)

End of Period	Day Of Res. Per. (Week)	Required Reserves	Actual Reserves	Surplus (+) Deficits (-)
<b>1990</b>		476.7	536.4	59.7
<b>1991</b>		1840.7	1599.8	-240.9
<b>1992</b>		2871.5	3157.6	286.1
<b>1993</b>		3582.5	3895.8	313.3
<b>1994</b>		5835.9	5898.7	62.8
<b>1995</b>		7208.5	8872.2	1663.7
<b>1996</b>		8822.3	9083.5	261.2
<b>1997</b>		10286.0	13092.9	2806.9
<b>1998</b>		10922.4	14335.0	3412.6
<b>1999</b>		9316.4	10449.4	1133.0
<b>2000</b>				
<b>Jan</b>	7th	9291.5	11816.2	2524.7
	14th	9307.0	12151.2	2844.2
	21st	9313.6	12131.1	2817.5
	28th	9415.9	11864.8	2448.9
<b>Feb</b>	4th	9442.5	12661.6	3219.1
	11th	9607.1	13038.5	3431.4
	18th	9704.9	12172.1	2467.2
	25th	9684.9	11940.4	2255.5
<b>Mar</b>	3rd	9603.7	12279.4	2675.7
	10th	9607.8	11812.1	2204.3
	17th	9639.6	10976.5	1336.9
	24th	9564.8	11699.2	2134.4
	31st	9666.4	11724.8	2058.4
<b>Apr</b>	7th	9821.2	11467.4	1646.2
	14th	9853.7	11013.8	1160.1
	21st	9802.7	11981.2	2178.5
	28th	9869.3	11738.3	1869.0
<b>May</b>	5th	9824.3	12103.2	2278.9
	12th	9841.8	12972.3	3130.5
	19th	9903.1	12359.9	2456.8
	26th	9884.1	12358.6	2474.5
<b>Jun</b>	2nd	9924.5	12820.0	2895.5
	9th	10010.2	12438.0	2427.8
	16th	10070.3	11283.0	1212.7
	23rd	9986.5	11863.8	1877.3
	30th	10026.2	12185.6	2159.4
<b>Jul</b>	7th	10026.3	12875.5	2849.2
	14th	10066.8	13298.7	3231.9
	21st	9747.2	13074.5	3327.3
	28th	10235.0	14239.7	4004.7
<b>Aug</b>	4th	10341.3	14568.2	4226.9
	11th	10360.7	14682.6	4321.9
	18th	10356.9	14572.5	4215.6
	25th	10407.6	14621.3	4213.7
<b>Sep</b>	1st	10441.0	14987.7	4546.7
	8th	10511.3	14789.9	4278.6
	15th	10561.5	13289.9	2728.4
	22nd	10412.9	13469.6	3056.7
<b>Oct</b>	6th	10658.2	14193.5	3535.3
	13th	10643.9	14136.3	3492.4
	20th	10682.7	14371.7	3689.0
	27th	10816.3	15214.1	4397.8
<b>Nov</b>	3rd	10970.8	15014.7	4043.9
	10th	10989.4	14704.1	3714.7
	17th	11044.6	12875.0	1830.4
	24th	11131.2	12613.8	1482.6

End of Period	Day Of Res. Per. (Week)	Required Reserves	Actual Reserves	Surplus (+) Deficits (-)
<b>Dec</b>	1st	11110.5	12716.9	1606.4
	8th	11044.3	12323.6	1279.3
	15th	11052.7	11596.7	544.0
	22nd	10972.1	13024.8	2052.7
	29th	11040.8	14411.1	3370.3
<b>2001</b>				
<b>Jan</b>	5th	11069.2	14992.0	3922.8
	12th	11097.7	14348.1	3250.4
	19th	11099.1	13211.6	2112.5
	26th	11032.8	13391.5	2358.7
<b>Feb</b>	2nd	11096.6	12027.5	930.9
	9th	11041.7	12353.4	1311.7
	16th	11033.4	13101.4	2068.1
	23rd	11039.4	14360.5	3321.1
<b>Mar</b>	2nd	11148.5	13957.5	2809.0
	9th	11128.0	12605.5	1477.5
	16th	11086.9	12199.7	1112.8
	23rd	11027.6	12219.9	1192.3
	30th	11019.0	12664.2	1645.2
<b>Apr</b>	6th	11132.2	12784.6	1652.4
	13th	11127.5	13599.8	2472.2
	20th	11216.3	13801.5	2585.2
	27th	11259.3	13581.9	2322.6
<b>May</b>	4th	11188.1	13935.1	2747.0
	11th	11084.9	14119.6	3034.7
	18th	11086.0	12930.6	1844.5
	25th	11081.4	13538.9	2457.5
<b>Jun</b>	1st	11076.0	14667.6	3591.6
	8th	11112.0	14978.2	3866.2
	15th	11111.1	13915.7	2804.6
	22nd	11001.8	13921.9	2920.1
	29th	11103.3	14279.9	3176.6
<b>Jul</b>	6th	11133.8	14031.2	2897.4
	13th	11083.7	13628.3	2544.6
	20th	11007.8	13972.8	2965.0
	27th	11046.4	14518.8	3472.4
<b>Aug</b>	3rd	11097.1	15416.6	4319.5
	10th	11141.3	15516.7	4375.4
	17th	11162.9	15822.7	4659.8
	24th	11116.9	16641.8	5524.9
	31st	11184.7	15470.1	4285.4
<b>Sep</b>	7th	11169.5	14752.1	3582.5
	14th	11085.3	13693.9	2608.5
	21st	11060.5	15037.5	3977.0
	28th	11182.6	15048.5	3865.9
<b>Oct</b>	5th	11261.1	14860.6	3599.5
	12th	11226.3	13998.0	2771.6
	19th	11299.0	14146.8	2847.8
	26th	11276.2	14696.0	3419.8
<b>Nov</b>	2nd	11310.8	15157.5	3846.7
	9th	11329.7	15006.9	3677.2
	16th	11363.2	14826.5	3463.3
	23rd	11405.4	15618.8	4213.4
	30th	11524.1	16543.1	5019.0
<b>Dec</b>	7th	11486.9	17192.0	5705.1
	14th	11587.4	14995.4	3408.0
	21st	11477.0	15366.5	3889.5
	28th	11611.9	16608.6	4996.7

Source: Commercial Banks.

**TABLE 3-I**  
**MONETARY SURVEY**  
**(G\$ Million)**

End Of Period	Foreign Assets (Net)			Domestic Credit							Money and Quasi-Money					Other (Net)
	Total	Bank of Guyana	Comm Banks	Total	Public Sector			Non-Bank Fin. Insts. (Net)	Private Sector	Total	Money			Quasi-Money		
					Total	Gov't. (Net)	Public Enter. (Net)				Other Pub. Sect. (Net)	Total	Curr.	Demand Deposits	Savings & Time Dep.	
1990	-68885.9	-70398.3	1512.4	11758.5	9034.2	10020.4	-683.6	-302.6	-1435.3	4159.6	9414.3	3431.4	2211.4	1220.0	5982.9	-66541.7
1991	-76004.0	-77495.2	1491.2	9630.2	5736.0	9403.6	-2187.4	-1480.2	-2778.2	6672.4	16265.5	6008.6	3711.5	2297.1	10256.9	-82639.3
1992	-73074.0	-74988.4	1914.4	9763.7	4224.6	9928.8	-3531.3	-2172.9	-3195.6	8734.7	26091.5	7736.5	5094.6	2641.9	18355.0	-89401.8
1993	-71490.2	-72599.1	1108.9	2680.2	-4706.7	2883.8	-2763.3	-4827.2	-2867.0	10253.9	33371.2	9379.4	6480.4	2899.0	23991.8	-102181.2
1994	-76002.7	-76617.5	614.8	1229.7	-11328.2	-6912.0	-2510.0	-1906.2	-1342.4	13900.3	39115.9	12266.6	8167.1	4099.5	26849.3	-113888.9
1995	-74966.5	-75881.4	914.9	8282.6	-11070.2	-6747.1	-2085.8	-2237.3	-1754.3	21107.1	49339.6	14006.9	8967.4	5039.5	35332.7	-116023.5
1996 <sup>1</sup>	-26173.0	-26356.3	183.3	14487.7	-19247.6	-13994.2	-4287.8	-965.5	-2573.6	36308.9	57580.3	16037.2	9959.3	6077.9	41543.1	-69265.4
1997 <sup>2</sup>	-6300.9	-4834.6	-1466.3	23926.8	-17277.0	-10974.2	-3618.6	-2684.3	-3659.5	44863.3	64319.2	17388.7	11192.7	6196.0	46930.5	-46693.3
1998																
Mar	-4835.1	-4441.9	-393.2	22898.7	-17582.3	-11306.9	-3639.0	-2636.4	-5154.0	45635.0	64365.0	15184.6	9769.1	5415.5	49180.4	-46301.4
Jun	-7838.0	-7468.5	-369.5	25366.0	-15627.8	-8894.7	-2394.3	-4338.8	-6091.7	47085.5	63073.8	14982.3	9522.4	5459.9	48091.5	-45545.8
Sep	-6646.6	-5829.5	-817.1	27542.8	-15412.8	-8476.1	-2979.6	-3957.1	-6304.0	49259.6	65616.0	15657.3	9614.3	6043.0	49958.7	-44719.8
Dec <sup>3</sup>	-71.2	1229.8	-1301.0	31947.0	-14187.9	-6340.9	-3600.5	-4246.5	-5703.4	51838.3	68695.6	17820.7	11334.2	6486.4	50874.9	-36819.9
1999																
Mar	-3067.4	-3261.3	193.9	34206.0	-14762.1	-6905.2	-3379.3	-4477.6	-4773.8	53741.9	67384.9	16267.8	10545.4	5722.4	51117.1	-36246.3
Jun	-1315.5	-756.9	-558.6	32937.7	-16139.3	-7868.4	-5284.4	-2986.5	-5365.5	54442.5	69414.0	16469.4	10332.8	6136.6	52944.5	-37791.8
Sep	4431.0	4882.7	-451.7	26216.6	-22491.8	-15765.0	-3718.0	-3008.8	-5813.4	54521.8	68972.3	15723.1	10291.0	5432.1	53249.2	-38324.7
Dec	11591.9	8361.0	3230.8	23860.3	-26735.3	-22080.0	-2618.9	-2036.4	-5227.7	55823.3	77007.7	21576.0	13422.2	8153.9	55431.7	-41555.5
2000																
Jan	11886.8	10038.8	1848.0	23272.5	-26862.2	-23800.5	-1307.2	-1754.5	-5338.7	55473.4	74489.8	18012.5	11022.9	6989.6	56477.3	-39330.6
Feb	13181.5	11343.8	1837.7	22493.4	-26658.7	-22897.1	-1259.0	-2502.6	-6182.2	55334.2	74160.9	17302.3	10623.6	6678.7	56858.7	-38486.1
Mar	14357.2	12040.8	2316.4	22681.7	-27623.3	-24313.3	-925.4	-2384.5	-5872.9	56177.9	76027.3	18157.7	11138.1	7019.5	57869.6	-38988.3
Apr	17218.7	14087.3	3131.4	22638.8	-27057.1	-24205.3	-1059.8	-1792.0	-5860.9	55556.7	78289.5	19566.2	12062.7	7503.6	58723.3	-38432.0
May	16288.8	13427.2	2861.6	21715.1	-28521.7	-25601.6	-1021.8	-1898.3	-6152.2	56389.0	77091.0	18101.3	11310.5	6790.9	58989.6	-39087.0
Jun	17706.8	14052.8	3654.1	20656.4	-29142.5	-25961.2	-1129.0	-2052.4	-6234.3	56033.2	77963.4	18982.4	11576.7	7405.6	58981.0	-39600.2
Jul	19210.0	15026.7	4183.3	20697.4	-29518.1	-24881.5	-1251.2	-3385.4	-6061.7	56277.2	79589.6	19514.4	11398.1	8116.3	60075.2	-39682.2
Aug	19503.4	15765.7	3737.7	23121.9	-27485.4	-23074.3	-1235.0	-3176.1	-6075.5	56682.8	80994.1	20502.8	11420.2	9082.6	60491.3	-38368.8
Sep	18890.0	16107.8	2782.3	25116.4	-26586.7	-21960.3	-1207.8	-3418.7	-6041.0	57744.1	81786.0	20054.0	11832.0	8222.0	61732.0	-37779.5
Oct	18287.7	16369.8	1917.9	26187.0	-24978.9	-19922.8	-959.9	-4096.2	-6785.1	57950.9	82678.5	20408.2	12184.4	8223.8	62270.3	-38203.8
Nov	16372.9	13409.3	2963.6	30022.6	-21149.3	-16225.6	-1250.0	-3673.7	-7314.6	58486.4	83761.4	21155.2	12372.6	8782.6	62606.2	-37365.9
Dec	22807.5	19835.1	2972.4	25071.7	-25848.3	-20421.0	-1319.7	-4107.6	-7794.9	58715.0	85445.1	24826.6	14495.1	10331.6	60618.5	-37565.9
2001																
Jan	22175.8	19209.8	2966.0	27980.6	-23473.2	-19468.6	-924.8	-3079.9	-7312.6	58766.4	85169.3	21974.4	12320.0	9654.4	63194.9	-35013.0
Feb	22234.0	17997.2	4236.7	29214.5	-22249.5	-18547.8	-1258.4	-2443.3	-7557.6	59021.6	85801.2	21772.5	12098.1	9674.4	64028.7	-34352.8
Mar	22767.1	18980.8	3786.3	29616.7	-21540.1	-18102.1	-868.5	-2569.4	-7492.1	58648.9	86386.3	22301.1	12861.1	9440.0	64085.2	-34002.4
Apr	23330.5	19362.9	3967.5	30242.2	-21101.4	-17722.1	-637.5	-2741.8	-7429.1	58772.7	88408.8	23346.1	13240.1	10105.9	65062.7	-34836.2
May	23796.0	19452.8	4343.2	28551.3	-21527.5	-18299.3	-860.0	-2368.2	-8372.8	58451.6	86438.2	21744.2	12248.4	9495.8	64694.1	-34090.9
Jun	23229.7	18658.0	4571.7	27950.0	-22276.3	-19546.1	-654.3	-2075.9	-8612.8	58839.1	87098.5	21472.0	12278.8	9193.3	65626.4	-35918.8
Jul	21499.5	17656.9	3842.5	28905.2	-21673.8	-18878.2	-863.8	-1931.9	-8589.6	59168.6	85684.0	21196.8	12219.2	8977.6	64487.2	-35279.3
Aug	21248.1	18036.8	3211.3	30407.9	-21442.7	-18589.3	-957.2	-1896.2	-8069.2	59919.7	87518.0	21556.5	12412.8	9143.7	65961.5	-35862.1
Sep	22270.4	18112.6	4157.8	29600.9	-21764.6	-17870.7	-743.2	-3150.7	-7502.4	58867.8	88015.1	21687.5	12566.1	9121.4	66327.7	-36143.8
Oct	26001.8	21280.7	4721.1	27071.1	-24479.8	-20542.1	-752.8	-3184.9	-7594.1	59144.9	88800.7	21904.6	12691.9	9212.8	66896.1	-35727.8
Nov	27872.4	22691.1	5181.4	27553.1	-24801.0	-20672.2	-931.0	-3197.8	-6813.3	59167.4	91078.1	23138.7	13727.7	9411.0	67939.4	-35652.6
Dec	28658.0	23542.4	5115.6	27530.9	-24212.6	-18287.5	-1041.0	-4884.1	-7544.9	59288.3	93035.5	24807.4	15138.3	9669.1	68228.1	-36846.5

Source: Bank of Guyana and Commercial Banks

<sup>1</sup> Net foreign assets reflect Naples terms debt stock reduction in December 1996.

<sup>2</sup> The improvement in the net foreign assets of the Bank of Guyana in June 1997 reflects the transfer of the debt obligation of Trinidad and Tobago to the Ministry of Finance.

<sup>3</sup> The improvement in the net foreign assets of the Bank of Guyana in November 1998 reflects the transfer of the debt obligation of Kuwait, Libya and Argentina to the Ministry of Finance.

**TABLE 4-I**  
**GUYANA: SELECTED INTEREST RATES<sup>1</sup>**  
(Percent Per Annum)

Item	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001											
	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>BANK OF GUYANA</b>																					
Bank Rate	24.25	17.00	20.25	17.25	12.00	11.00	11.25	13.25	11.75	11.50	11.50	12.00	12.00	11.50	11.00	10.25	9.25	9.00	8.75	9.00	8.75
Treasury Bill Discount Rate																					
91 Days	22.99	15.44	18.64	15.49	9.94	8.16	8.84	11.07	9.20	8.91	8.86	9.40	9.14	8.90	8.45	7.65	6.73	6.43	6.17	6.44	6.25
182 Days	0.00	15.45	18.38	15.69	11.00	8.98	8.69	12.66	10.66	10.73	10.31	10.31	10.15	9.69	9.69	8.88	7.25	7.25	7.05	7.57	7.31
364 Days	0.00	14.78	17.85	15.28	11.16	9.17	9.25	12.79	11.09	10.61	10.97	10.88	10.44	10.02	10.02	8.79	8.22	8.55	8.24	8.17	8.17
Interest Rate on EPD	23.25	16.00	19.25	16.25	11.00	9.75	10.25	12.25	10.75	10.50	10.50	11.00	11.00	10.50	10.00	9.25	8.25	8.00	7.75	8.00	7.75
Special Deposits with BOG <sup>2</sup>	21.75	13.50	17.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>COMMERCIAL BANKS</b>																					
Small Savings Rate	16.58	9.46	11.20	10.47	7.73	7.39	7.06	7.97	7.28	7.31	7.20	7.20	7.15	7.15	7.04	7.26	7.26	7.30	6.76	6.70	6.70
Prime Lending Rate (weighted average) <sup>3</sup>	...	...	18.80	19.00	17.00	17.00	17.00	17.13	17.16	17.16	17.17	17.18	17.17	17.19	17.15	17.18	17.21	17.21	17.22	17.22	17.26
Prime Lending Rate <sup>4</sup>	25.90	17.45	19.89	19.07	17.21	16.93	16.64	17.25	17.21	17.21	17.29	17.29	17.29	17.29	17.14	16.86	16.64	16.71	16.79	16.79	16.79
Comm. Banks' Lending Rate (weighted average)	29.76	18.24	20.80	20.39	18.46	18.32	18.29	17.87	17.68	17.41	17.52	17.56	17.44	17.29	17.80	17.91	17.91	17.89	17.74	17.76	17.60
<b>GNCB TRUST COMPANY</b>																					
Domestic Mortgages	32.00	18.00	18.00	18.00	17.00	17.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00
Commercial Mortgages	36.00	21.00	21.00	21.00	20.00	20.00	19.00	19.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00
Average Deposit Rates <sup>5</sup>	19.38	14.00	14.00	14.00	11.00	9.50	8.95	11.00	9.18	9.18	9.18	9.18	9.18	9.18	9.18	8.89	8.89	7.85	7.85	7.55	7.55
<b>NEW BUILDING SOCIETY</b>																					
Deposits <sup>6</sup>	15.00	9.00	9.00	10.00	7.00	7.00	7.00	7.00	7.50	7.50	7.50	7.50	7.50	7.50	7.50	6.50	6.50	7.50	6.50	6.50	6.50
Mortgage Rates	18.00	16.00	14.00	14.00	14.00	12.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00
Five dollar shares	18.00	12.00	12.00	14.00	9.00	8.00	8.00	8.50	9.00	9.00	9.00	9.00	9.00	9.00	9.00	8.00	8.00	8.00	8.00	8.00	8.00
Save and prosper shares	...	...	...	...	...	...	...	10.00	10.50	10.50	10.50	10.50	10.50	10.50	10.50	9.00	9.00	9.00	9.00	9.00	9.00

Source: Bank of Guyana, Commercial Banks and other Financial Institutions

<sup>1</sup> End of period rates

<sup>2</sup> Special deposit accounts at the Bank of Guyana have been closed with effect from December 1994

<sup>3</sup> The prime lending rate reported by the banks has been weighted by the amount of loans issued at the corresponding rate

<sup>4</sup> The average prime lending rate actually used by commercial banks, applicable to loans and advances

<sup>5</sup> Average deposits rates at GNCB Trust Company have been revised effective December 2000.

<sup>6</sup> Small savings rate

... Information not available.

**TABLE 4-II**  
**COMMERCIAL BANKS: SELECTED INTEREST RATES**  
**(Per Cent Per Annum)**

End Of Period	Commercial Banks						
	Prime <sup>1</sup> Lending Rate	Small Savings Depos.	3 Mths. Time Depos.	6 Mths. Time Depos.	9 Mths. Time Depos.	12 Mths. Time Depos.	90 Day Call Depos.
<b>1990</b>	31.0	27.5	28.1	28.5	-	29.5	28.0
<b>1991</b>	33.5	26.2	29.2	31.0	-	31.5	30.5
<b>1992</b>	25.9	16.6	18.2	-	-	-	-
<b>1993</b>	17.5	9.5	10.9	11.8	12.0	12.3	-
<b>1994</b>	19.9	11.2	12.8	14.4	14.3	14.3	-
<b>1995</b>	19.1	10.5	12.8	13.8	14.2	14.4	-
<b>1996</b>	17.2	7.7	9.0	9.9	12.8	9.5	-
<b>1997</b>	16.9	7.4	8.4	9.4	-	9.3	-
<b>1998</b>							
<b>Mar</b>	16.9	7.2	8.1	9.1	-	9.3	-
<b>Jun</b>	16.9	7.1	8.0	9.1	-	9.3	-
<b>Sep</b>	16.6	7.1	8.0	8.8	9.0	9.7	-
<b>Dec</b>	16.6	7.1	8.0	8.3	9.0	9.7	-
<b>1999</b>							
<b>Mar</b>	16.7	7.2	8.7	9.3	10.9	9.9	-
<b>Jun</b>	17.1	8.0	9.3	10.0	10.2	10.4	-
<b>Sep</b>	17.4	8.0	9.4	10.0	10.2	10.4	-
<b>Dec</b>	17.3	8.0	9.3	9.9	10.2	10.3	-
<b>2000</b>							
<b>Jan</b>	17.3	7.9	9.3	9.9	9.9	10.5	-
<b>Feb</b>	17.3	7.9	9.2	9.7	9.8	10.5	-
<b>Mar</b>	17.3	7.9	9.2	9.8	9.5	10.6	-
<b>Apr</b>	17.3	7.8	8.9	9.6	9.4	10.3	-
<b>May</b>	17.3	7.8	9.0	9.5	9.2	10.3	-
<b>Jun</b>	17.3	7.8	9.0	9.5	9.4	10.3	-
<b>Jul</b>	17.3	7.7	8.9	9.4	9.4	10.2	-
<b>Aug</b>	17.3	7.7	7.5	9.4	9.4	10.2	-
<b>Sep</b>	17.3	7.5	8.8	9.4	9.2	10.0	-
<b>Oct</b>	17.3	7.4	8.6	9.2	9.4	9.8	-
<b>Nov</b>	17.2	7.3	8.7	9.0	8.9	9.6	-
<b>Dec</b>	17.2	7.3	7.4	8.9	9.0	9.4	-
<b>2001</b>							
<b>Jan</b>	17.2	7.3	7.1	8.5	8.4	9.1	-
<b>Feb</b>	17.3	7.2	8.3	8.6	8.4	9.2	-
<b>Mar</b>	17.3	7.2	8.3	8.6	8.4	9.1	-
<b>Apr</b>	17.3	7.2	8.2	8.4	8.7	9.0	-
<b>May</b>	17.3	7.1	8.0	8.1	8.3	8.8	-
<b>Jun</b>	17.1	7.0	7.9	8.1	8.3	8.6	-
<b>Jul</b>	16.9	7.3	7.7	7.9	8.6	8.3	-
<b>Aug</b>	16.6	7.3	7.6	7.7	8.6	8.1	-
<b>Sep</b>	16.7	7.3	7.9	7.7	8.6	8.7	-
<b>Oct</b>	16.8	6.8	7.4	7.4	8.1	8.3	-
<b>Nov</b>	16.8	6.7	7.3	7.3	7.9	8.2	-
<b>Dec</b>	16.8	6.7	7.2	7.0	7.1	8.1	-

Source: Commercial Banks

<sup>1</sup> Arithmetic average of the Prime Lending Rate reported by the Commercial Banks

**TABLE 4-III  
COMPARATIVE TREASURY BILL RATES AND BANK RATES**

Period	Guyana		Jamaica		Trin. & Tob.		Barbados		U.S.A.		U.K.	
	Treasury Bills	Bank Rate	Treasury Bills	Bank Rate <sup>1</sup>	Treasury Bills	Bank Rate	Treasury Bills	Bank Rate	Treasury Bills	Bank Rate	Treasury Bills	Bank Rate
<b>1990</b>	28.75	30.00	27.37	21.00	7.50	9.50	7.66	13.50	7.02	6.79	13.08	14.00
<b>1991</b>	30.89	32.50	31.14	...	8.18	11.50	10.71	18.00	4.58	3.50	10.10	10.50
<b>1992</b>	22.99	24.25	23.22	...	9.25	13.00	6.60	12.00	3.25	3.00	6.38	7.44
<b>1993</b>	15.44	17.00	41.47	...	9.89	13.00	5.93	8.00	3.08	3.00	4.89	5.25
<b>1994</b>	18.64	20.25	29.47	...	0.00	0.00	7.77	9.50	5.64	4.75	5.92	6.25
<b>1995</b>	15.49	17.25	42.50	...	...	...	...	...	...	...	...	...
<b>1996</b>	9.94	12.00	28.83	...	11.58	13.00	5.61	12.50	5.00	5.00	6.08	6.00
<b>1997</b>	8.16	11.00	28.08	...	10.81	13.00	4.91	9.00	5.16	5.00	7.04	7.17
<b>1998</b>												
<b>Mar</b>	8.09	10.50	27.99	...	11.89	13.00	5.61	9.00	5.03	5.00	6.95	7.09
<b>Jun</b>	8.16	10.25	26.28	...	11.93	13.00	5.65	9.00	4.99	5.00	7.29	7.52
<b>Sep</b>	8.50	10.75	22.64	...	11.97	13.00	5.57	9.00	4.74	5.00	6.94	7.06
<b>Dec</b>	8.84	11.25	23.52	...	11.88	13.00	5.70	9.00	4.42	4.50	5.72	7.06
<b>1999</b>												
<b>Mar</b>	13.04	15.75	21.87	...	10.66	13.00	5.67	9.00	4.48	4.50	4.92	...
<b>Jun</b>	11.85	14.50	20.42	...	10.07	13.00	5.90	10.00	4.59	4.50	4.75	...
<b>Sep</b>	11.15	14.00	19.21	...	10.17	13.00	5.87	10.00	4.73	4.75	5.07	...
<b>Dec</b>	11.07	13.25	20.61	...	10.09	13.00	6.05	10.00	5.23	5.00	5.49	...
<b>2000</b>												
<b>Jan</b>	10.73	13.50	20.54	...	10.14	13.00	6.21	10.00	5.34	5.00	5.72	...
<b>Feb</b>	10.70	13.25	20.05	...	10.09	13.00	6.20	10.00	5.57	5.25	5.83	...
<b>Mar</b>	10.64	13.50	17.96	...	10.24	13.00	6.10	10.00	5.72	5.50	5.86	...
<b>Apr</b>	10.46	13.00	17.58	...	10.14	13.00	5.98	10.00	5.67	5.50	5.90	...
<b>May</b>	10.34	13.00	17.64	...	10.61	13.00	5.76	10.00	5.92	6.00	5.95	...
<b>Jun</b>	10.23	13.00	17.47	...	10.87	13.00	5.68	10.00	5.74	6.00	5.85	...
<b>Jul</b>	9.82	12.50	17.32	...	10.71	13.00	5.58	10.00	5.93	6.00	5.83	...
<b>Aug</b>	9.65	12.25	17.04	...	10.61	13.00	5.39	10.00	6.11	6.00	5.80	...
<b>Sep</b>	9.06	12.25	17.13	...	10.74	13.00	4.46	10.00	5.99	6.00	5.80	...
<b>Oct</b>	8.83	11.50	...	...	10.94	13.00	4.24	10.00	6.10	6.00	5.75	...
<b>Nov</b>	8.94	11.25	17.28	...	10.82	13.00	4.03	10.00	6.18	6.00	5.69	...
<b>Dec</b>	9.20	11.75	20.16	...	10.79	13.00	3.85	10.00	5.83	6.00	5.63	...
<b>2001</b>												
<b>Jan</b>	8.91	11.50	19.14	...	10.60	13.00	3.72	10.00	5.27	5.00	5.49	...
<b>Feb</b>	8.86	11.50	18.27	...	10.26	13.00	3.69	10.00	4.93	5.00	5.46	...
<b>Mar</b>	9.40	12.00	16.88	...	10.46	13.00	3.65	9.50	4.50	4.50	5.23	...
<b>Apr</b>	9.14	12.00	16.50	...	10.27	13.00	3.63	9.50	3.91	4.00	5.12	...
<b>May</b>	8.90	11.50	15.46	...	9.47	13.00	3.64	9.50	3.66	3.50	4.98	...
<b>Jun</b>	8.45	11.00	16.20	...	9.53	13.00	3.64	9.50	3.48	3.25	4.98	...
<b>Jul</b>	7.65	10.25	16.65	...	9.22	13.00	...	...	3.54	3.25	5.01	...
<b>Aug</b>	6.73	9.25	16.04	...	7.38	13.00	...	...	3.39	3.00	4.72	...
<b>Sep</b>	6.43	9.00	15.10	...	6.41	13.00	...	...	2.87	2.50	4.43	...
<b>Oct</b>	6.17	8.75	15.11	...	...	...	...	...	2.22	2.00	4.16	...
<b>Nov</b>	6.44	9.00	17.82	...	...	...	...	...	1.93	1.50	...	...
<b>Dec</b>	6.25	8.75	17.03	...	...	...	...	...	1.72	1.25	...	...

Source: Statistical Reports from Central Banks & International Financial Statistics (IMF)

<sup>1</sup> This rate has been discontinued with effect from March 1991

**TABLE 5-I**  
**THE NEW BUILDING SOCIETY: ASSETS AND LIABILITIES**  
**(G\$ Million)**

Period Ended	Assets										Total Assets/ Liabilities	Liabilities			
	Foreign Sector	Banking System Cash & Deposits	Public Sector				Private Sector					Deposits			Other
			Total	Gov't. T/Bills	Gov't. Debentures	Local Gov't. Sector	Loans			Other		Total Deposits	Shares Deposits	Other Deposits	
							Total	Mortgage Loans	Other Loans						
1990	5.6	91.0	742.1	628.2	104.6	9.3	96.0	95.5	0.5	108.6	1043.3	973.7	903.7	70.0	69.6
1991	26.3	124.2	1232.4	1131.2	92.0	9.2	115.6	115.4	0.2	159.0	1657.5	1490.5	1387.6	102.9	167.0
1992	71.4	66.6	2155.2	2086.3	59.7	9.2	236.3	236.3	-	137.7	2667.2	2381.9	2220.5	161.4	285.3
1993	113.4	36.7	2514.0	2477.5	27.3	9.2	744.8	744.5	0.3	157.7	3566.6	3191.7	3003.8	187.9	374.9
1994	148.0	82.4	3131.7	3101.4	21.2	9.1	1097.1	1096.4	0.7	236.5	4695.7	4043.2	3812.6	230.6	652.5
1995	168.1	352.6	3234.1	3211.2	13.8	9.1	1862.7	1861.4	1.3	265.8	5883.3	5006.2	4766.5	239.7	877.1
1996	184.8	153.3	4338.5	4333.4	4.9	0.2	2658.1	2653.8	4.3	404.5	7739.2	6700.0	6439.7	260.3	1039.2
1997	209.4	114.7	5054.7	5054.7	-	-	3604.3	3602.6	1.7	435.9	9418.9	8156.7	7871.2	285.5	1262.3
1998															
Mar	209.4	96.5	5109.1	5109.1	-	-	3884.5	3882.8	1.7	416.8	9716.3	8432.7	8144.2	288.5	1283.7
Jun	209.4	219.2	5143.8	5143.8	-	-	4226.5	4222.0	4.5	408.6	10207.5	8859.3	8561.7	297.6	1348.1
Sep	209.4	156.1	5145.3	5145.3	-	-	4630.1	4629.4	0.7	427.6	10568.5	9196.8	8873.9	322.9	1371.8
Dec	277.9	66.7	5226.1	5226.1	-	-	4921.6	4921.3	0.3	430.2	10922.5	9468.9	9129.6	339.3	1453.5
1999															
Mar	290.7	42.7	5289.1	5289.1	-	-	5200.1	5199.6	0.5	435.8	11258.4	9775.8	9471.7	304.1	1482.7
Jun	299.3	33.3	5243.9	5243.9	-	-	5381.1	5379.8	1.3	472.4	11430.0	9835.3	9533.0	302.3	1594.7
Sep	299.3	33.5	4959.5	4959.5	-	-	5695.3	5694.1	1.2	652.5	11640.1	9995.3	9696.3	299.0	1644.7
Dec	310.3	123.9	4705.2	4705.2	-	-	6090.5	6088.8	1.7	738.7	11968.6	10236.0	9918.4	317.6	1732.5
2000															
Jan	313.7	233.3	4705.2	4705.2	-	-	6175.5	6173.8	1.7	801.5	12229.2	10528.5	10207.2	321.3	1700.8
Feb	319.9	416.1	4692.3	4692.3	-	-	6289.2	6285.4	3.8	676.7	12394.2	10669.9	10345.1	324.8	1724.4
Mar	319.9	140.5	5058.5	5058.5	-	-	6386.0	6382.1	3.9	653.6	12558.5	10797.8	10466.4	331.4	1760.7
Apr	319.6	125.7	5230.9	5230.9	-	-	6493.3	6489.4	3.9	626.9	12796.4	11034.4	10689.1	345.3	1761.8
May	319.6	232.4	5339.9	5339.9	-	-	6584.2	6580.5	3.7	586.0	13062.1	11277.6	10932.7	344.9	1784.5
Jun	329.1	288.6	5339.9	5339.9	-	-	6692.4	6688.2	4.2	629.5	13279.5	11425.3	11057.4	367.9	1854.1
Jul	329.1	241.1	5339.9	5339.9	-	-	6801.4	6797.3	4.1	690.0	13401.5	11582.6	11217.6	365.0	1818.9
Aug	337.2	144.5	5456.4	5456.4	-	-	6899.8	6898.2	1.6	748.7	13586.6	11748.9	11397.2	351.7	1837.7
Sep	337.2	397.7	5436.0	5436.0	-	-	6980.0	6978.4	1.6	786.9	13937.8	12062.4	11714.0	348.4	1875.4
Oct	337.2	986.3	5037.2	5037.2	-	-	7073.5	7072.4	1.1	735.5	14169.7	12297.9	11946.6	351.3	1871.9
Nov	337.2	920.3	5227.1	5227.1	-	-	7188.9	7187.8	1.1	753.7	14427.2	12535.7	12184.8	350.9	1891.4
Dec	355.7	885.1	5227.1	5227.1	-	-	7281.8	7281.8	-	798.9	14548.6	12593.2	12239.2	354.0	1955.3
2001															
Jan	355.7	1010.4	5435.0	5435.0	-	-	7317.2	7317.2	-	869.4	14987.7	13111.9	12747.5	364.4	1875.6
Feb	355.7	1467.5	5221.4	5221.4	-	-	7426.3	7426.3	-	779.8	15250.7	13370.5	12998.4	372.1	1880.2
Mar	418.7	1436.5	5721.6	5721.6	-	-	7497.4	7497.4	-	729.2	15803.4	13825.2	13450.0	375.2	1978.0
Apr	418.7	1189.4	6191.3	6191.3	-	-	7592.1	7592.1	-	748.4	16139.9	14170.3	13786.4	383.9	1969.5
May	417.0	2357.5	5469.4	5469.4	-	-	7681.1	7681.1	-	704.7	16629.7	14654.5	14266.3	388.2	1975.1
Jun	425.1	2488.6	5469.4	5469.4	-	-	7753.8	7753.8	-	760.3	16897.2	14834.6	14428.1	406.5	2062.5
Jul	423.4	2397.5	5604.1	5604.1	-	-	7815.3	7815.3	-	817.8	17058.1	15050.1	14645.3	404.8	2008.0
Aug	423.4	2005.4	6052.8	6052.8	-	-	7914.2	7914.2	-	857.9	17253.7	15204.7	14814.9	389.8	2048.9
Sep	423.4	1683.2	6408.8	6408.8	-	-	8035.3	8035.3	-	831.0	17381.7	15287.4	14902.1	385.3	2094.3
Oct	423.4	1583.1	6796.8	6796.8	-	-	8136.6	8136.6	-	766.2	17706.1	15609.2	15214.1	395.1	2096.9
Nov	423.4	1502.2	7019.9	7019.9	-	-	8249.0	8249.0	-	786.7	17981.2	15856.9	15465.0	391.9	2124.3
Dec	450.4	1660.7	7019.9	7019.9	-	-	8305.7	8305.7	-	837.0	18273.7	16073.7	15670.8	402.9	2200.0

Source: New Building Society

**TABLE 5-II(a)**  
**TRUST COMPANIES\*: ASSETS**  
**(G\$ Thousand)**

Period Ended	Total Assets	Foreign Sector	Banking System			Public Sector			Private Sector				Other <sup>1</sup>
			Total	Cash	Deposits	Total	Gov't. T/Bills	Local Gov't. Sector	Total	Mortgage Loans	Other Loans & Adv.	Shares	
<b>1990</b>	498774	-	85838	3515	82323	14236	9805	4431	380985	305062	75923	-	17715
<b>1991</b>	899706	-	120373	2683	117690	179457	102519	76938	436151	377028	59123	-	163725
<b>1992</b>	1548944	-	396290	6133	390157	212120	-	212120	851294	615032	236262	-	89240
<b>1993</b>	2169326	-	627206	117076	510130	336617	105922	230695	1118830	740324	378506	-	86673
<b>1994</b>	3165036	-	89820	9037	80783	321535	321495	40	2662139	908623	436358	1317158	91542
<b>1995</b>	4431353	-	235378	19668	215710	184647	184607	40	3899021	1150691	587921	2160409	112307
<b>1996</b>	5221388	-	356675	48460	308215	40	-	40	4789871	1727492	831059	2231320	74802
<b>1997</b>	6772366	-	173475	27103	146372	1992	1952	40	5870294	2298479	847949	2723866	726605
<b>1998</b>													
<b>Mar</b>	7356863	-	276997	31776	245221	-	-	-	6274387	2465196	859629	2949562	805479
<b>Jun</b>	8002112	-	211297	34246	177051	3285	3285	-	6962454	2621319	877893	3463242	825076
<b>Sep</b>	7983297	-	241053	61956	179097	2003	2003	-	6945019	2666051	881747	3397221	795222
<b>Dec</b>	4495139	124767	170438	48231	122207	12538	12538	-	3795151	2677095	953481	164575	392245
<b>1999</b>													
<b>Mar</b>	4753170	227140	169453	34218	135235	205	205	-	3943821	2816144	1023724	103953	412551
<b>Jun</b>	4933073	276463	295205	81354	213851	-	-	-	3938894	2803227	1031714	103953	422511
<b>Sep</b>	5280622	197847	101241	31069	70172	19982	19982	-	4541882	2899701	1216398	425783	419670
<b>Dec</b>	5359969	152128	149686	23829	125857	19982	19982	-	4628936	2907144	1354823	366969	409237
<b>2000</b>													
<b>Mar</b>	5707269	141219	290797	56722	234075	21156	21156	-	4847411	2939022	1465425	442964	406686
<b>Jun</b>	5685611	168324	244965	25507	219458	55406	55406	-	4814701	2942720	1551397	320584	402215
<b>Sep</b>	5776150	159589	381490	40190	341300	29380	29380	-	4761262	3061810	1487247	212205	444429
<b>Dec</b>	5920496	151602	462616	32337	430279	-	-	-	4837202	3110897	1452947	273358	469076
<b>2001</b>													
<b>Mar</b>	6202767	151147	390506	34814	355692	-	-	-	5181701	2983581	1830494	367626	479413
<b>Jun</b>	6203836	150540	413616	26735	386881	-	-	-	5160927	3258992	1528671	373264	478753
<b>Sep</b>	6232362	144943	597395	160033	437362	-	-	-	5145231	3372492	1408827	363912	344793
<b>Dec</b>	6348191	137353	455695	40909	414786	-	-	-	5306157	3309725	1305553	690879	448986

Source: Trust Companies

\* Includes finance companies prior to December 1998.

<sup>1</sup> Other includes claims on non- residents prior to December 1998.

**TABLE 5-II(b)**  
**TRUST COMPANIES\*: LIABILITIES**  
**(G\$ Thousand)**

Period Ended	Total Liabilities	Foreign Sector	Deposits						Other Private Sector				Other <sup>1</sup>
			Total Deposits	Private Sector				Public Sector	Total	Capital Stock	Loans Rec.	** Retained Earnings	
				Total	Business Firms	Indiv. Cust.	Other Cust.						
1990	498774	-	379270	379270	6951	63137	309182	-	51675	16850	4362	30463	67829
1991	899706	-	664764	664764	34875	85906	543983	-	130050	16850	63756	49444	104892
1992	1548944	-	1039656	1039656	59724	276727	703205	-	273853	31380	158278	84195	235435
1993	2169326	-	1309692	1309692	16795	1130902	161995	-	445549	48279	205748	191522	414085
1994	3165036	-	1536293	1536293	9471	1200958	325864	-	1416386	51743	1203108	161535	212357
995	4431353	-	1913303	1913303	13782	1339844	559677	-	2030284	68547	1773712	188025	487766
1996	5221388	-	1963144	1963144	22850	1727214	213080	-	2888841	795722	1825866	267253	369403
1997	6772366	-	2391978	2391978	11677	2308457	71844	-	4000446	1177228	1863918	959300	379942
1998													
Mar	7356823	-	2581737	2581737	30201	2476822	74714	-	4593282	989810	2201003	1402469	181804
Jun	8002112	-	2558701	2558701	19551	2470329	68821	-	4916303	912110	2589367	1414826	527108
Sep	7983297	-	2652270	2652270	20635	2564570	67065	-	5056255	1414354	2183372	1458529	274772
Dec	4495139	82172	2692562	2692562	23404	2572787	96371	-	1658417	1131281	350080	177056	61988
1999													
Mar	4753170	81789	2839021	2839021	22926	2714379	101716	-	1748312	1222597	390871	134844	84048
Jun	4933073	87373	2904255	2904255	22782	2771173	110300	-	1792470	1285615	340424	166431	148975
Sep	5280622	84395	3164616	3164616	23306	3053245	88065	-	1940383	1301366	469111	169906	91228
Dec	5359969	83047	3186545	3186545	12487	3103865	70193	-	1985325	1316653	501851	166821	105052
2000													
Mar	5707269	81375	3322272	3122272	16101	3033381	72790	200000	2137782	1362880	616726	158176	165840
Jun	5685611	82992	3299198	3099198	17208	2995973	86017	200000	2185906	1389672	601754	194480	117515
Sep	5776150	92018	3252069	3052069	29199	2942706	80164	200000	2234964	1399139	617046	218779	197099
Dec	5920496	91354	3320388	3120388	20917	3027117	72354	200000	2284746	1430448	633360	220938	224008
2001													
Mar	6202767	99173	3459116	3259116	9104	3163217	86795	200000	2411212	1451604	770606	189002	233266
Jun	6203836	99326	3526149	3326149	11802	3252034	62313	200000	2451124	1476526	795659	178939	127237
Sep	6232362	100186	3425330	3425330	11438	3347729	66163	-	2376291	1480964	710390	184937	330555
Dec	6348191	102391	3635752	3635752	9333	3565093	61326	-	2302976	1473947	630912	198117	307072

Source: Trust Companies

\* Includes finance companies prior to December 1998.

\*\* Retained Earnings have now replaced Trust Fund as in previous reports.

<sup>1</sup> Other includes claims on non- residents prior to December 1998.

**TABLE 5-II(c)**  
**FINANCE COMPANIES\*: ASSETS**  
**(G\$ Thousand)**

Period Ended	Total Assets	Foreign Sector	Banking System			Public Sector			Private Sector				Other
			Total	Cash	Deposits	Total	Gov't. T/Bills	Local Gov't. Sect.	Total	Mortgage Loans	Other Loans & Adv.	Shares	
<b>1991</b>	899706	-	120373	2683	117690	179457	102519	76938	436151	377028	59123	-	163725
<b>1992</b>	1548944	-	396290	6133	390157	212120	-	212120	851294	615032	236262	-	89240
<b>1993</b>	2169326	-	627206	117076	510130	336617	105922	230695	1118830	740324	378506	-	86673
<b>1994</b>	3165036	-	89820	9037	80783	321535	321495	40	2662139	908623	436358	1317158	91542
<b>1995</b>	4431353	-	235378	19668	215710	184647	184607	40	3899021	1150691	587921	2160409	112307
<b>1996</b>	5221388	-	356675	48460	308215	40	-	40	4789871	1727492	831059	2231320	74802
<b>1997</b>	6772366	-	173475	27103	146372	1992	1952	40	5870294	2298479	847949	2723866	726605
<b>1998</b>													
<b>Mar</b>	7356863	-	276997	31776	245221	-	-	-	6274387	2465196	859629	2949562	805479
<b>Jun</b>	8002112	-	211297	34246	177051	3285	3285	-	6962454	2621319	877893	3463242	825076
<b>Sep</b>	7983297	-	241053	61956	179097	2003	2003	-	6945019	2666051	881747	3397221	795222
<b>Dec</b>	3245634	73	31581	-	31581	-	-	-	3162052	-	1275	3160777	51928
<b>1999</b>													
<b>Mar</b>	3961911	39157	50318	5552	44766	-	-	-	3807676	-	382268	3425408	64760
<b>Jun</b>	4161610	31490	69934	14965	54969	-	-	-	3991608	1304	353604	3636700	68578
<b>Sep</b>	4205221	15690	141550	2613	138937	-	-	-	3968144	1586	320267	3646291	79837
<b>Dec</b>	4320177	17749	93705	11471	82234	-	-	-	4109684	1279	484190	3624215	99039
<b>2000</b>													
<b>Mar</b>	4255110	28680	63729	9258	54471	-	-	-	4085472	1491	459766	3624215	77229
<b>Jun</b>	4458251	414164	55474	1916	53558	-	-	-	3817964	1392	407992	3408580	170649
<b>Sep</b>	4563953	428572	78758	27236	51522	-	-	-	3847620	1606	368387	3477627	209003
<b>Dec</b>	4937274	444225	84443	5918	78525	-	-	-	4294749	1510	501747	3791492	113857
<b>2001</b>													
<b>Mar</b>	5564839	438802	67233	21650	45583	-	-	-	4760260	1492	437112	4321656	298544
<b>Jun</b>	5583621	450431	92740	21420	71320	-	-	-	4834663	1659	388850	4444154	205787
<b>Sep</b>	5625184	457693	71026	7954	63072	-	-	-	4812737	3150	365433	4444154	283728
<b>Dec</b>	5713287	454027	102052	22513	79539	-	-	-	4869357	3085	422118	4444154	287851

Source: Trust and Finance Companies

\* Includes Trust Companies prior to December 1998.

**TABLE 5-II(d)**  
**FINANCE COMPANIES\*: LIABILITIES**  
**(G\$ Thousand)**

Period Ended	Total Liabilities	Foreign Sector	Deposits						Other Private Sector				Other
			Total Deposits	Private Sector				Public Sector	Total	Capital Stock	Loans Rec.	** Retained Earnings	
				Total	Business Firms	Individual Customer	Other Cust.						
1991	899706	-	664764	664764	34875	85906	543983	-	130050	16850	63756	49444	104892
1992	1548944	-	1039656	1039656	59724	276727	703205	-	273853	31380	158278	84195	235435
1993	2169326	-	1309692	1309692	16795	1130902	161995	-	445549	48279	205748	191522	414085
1994	3165036	-	1536293	1536293	9471	1200958	325864	-	1416386	51743	1203108	161535	212357
1995	4431353	-	1913303	1913303	13782	1339844	559677	-	2030284	68547	1773712	188025	487766
1996	5221388	-	1963144	1963144	22850	1727214	213080	-	2888841	795722	1825866	267253	369403
1997	6772366	-	2391978	2391978	11677	2308457	71844	-	4000446	1177228	1863918	959300	379942
1998													
Mar	7356823	-	2581737	2581737	30201	2476822	74714	-	4593282	989810	2201003	1402469	181804
Jun	8002112	-	2558701	2558701	19551	2470329	68821	-	4916303	912110	2589367	1414826	527108
Sep	7983297	-	2652270	2652270	20635	2564570	67065	-	5056255	1414354	2183372	1458529	274772
Dec	3245634	28982	-	-	-	-	-	-	3213666	578046	1346437	1289183	2986
1999													
Mar	3961911	261984	-	-	-	-	-	-	3672421	90609	1722003	1859809	27506
Jun	4161610	261984	-	-	-	-	-	-	3879879	118295	1688430	2073154	19747
Sep	4205221	261984	-	-	-	-	-	-	3922227	208076	1634330	2079821	21010
Dec	4320177	261921	-	-	-	-	-	-	4031740	310963	1643511	2077266	26516
2000													
Mar	4255110	261921	-	-	-	-	-	-	3955701	123303	1575203	2257195	37488
Jun	4458251	261921	-	-	-	-	-	-	4164543	178642	1580434	2405467	31787
Sep	4563953	261921	-	-	-	-	-	-	4247259	251338	1590114	2405807	54773
Dec	4937274	540984	-	-	-	-	-	-	4338259	331424	1607493	2399342	58031
2001													
Mar	5564839	917534	-	-	-	-	-	-	4615698	181335	1904396	2529967	31607
Jun	5583621	917471	-	-	-	-	-	-	4610623	217611	1740547	2652465	55527
Sep	5625184	917471	-	-	-	-	-	-	4674896	258728	1763703	2652465	32817
Dec	5713287	917471	-	-	-	-	-	-	4751447	313544	1785613	2652290	44369

Source: Trust and Finance Companies

\* Includes Trust Companies prior to December 1998.

\*\* Retained Earnings have now replaced Trust Fund as in previous reports.

**TABLE 5-III(a)**  
**LIFE**  
**DOMESTIC INSURANCE COMPANIES: ASSETS AND LIABILITIES**  
**(G\$ Million)**

Period Ended	Assets																	Liabilities						
	Foreign Sector					Banking System			Public Sector				Private Sector					Total Assets/ Liabilities	Ins. Fund	Cap. and Res.	Foreign Liab. <sup>1</sup>	Other		
	Total	Comm. Banks Deposits	Securities	Loans and Adv.	Other	Total	Cash	Deposits	Gov't. T/Bills	Gov't. Debentures	Local Gov't Sect.	Total	Sect. In Firms	Mortgage Loans	Other Loans	Total	Fixed Assets						Other Assets	
1990	2315.7	750.8	354.8	913.3	296.8	53.6	36.1	17.5	96.9	50.6	36.9	9.4	70.2	13.7	42.0	14.5	378.2	282.3	95.9	2914.6	871.2	76.8	1920.5	46.1
1991	3726.7	1446.4	775.5	1075.3	429.5	108.5	79.9	28.6	51.8	7.8	40.6	3.4	72.7	10.5	45.8	16.4	977.9	291.3	686.6	4937.6	2299.5	16.7	2588.9	32.5
1992	3453.4	1001.4	1516.7	660.8	274.5	36.0	10.7	25.3	72.1	16.5	37.1	18.5	91.9	26.9	42.2	22.8	1641.9	229.1	1412.8	5295.4	1849.9	28.8	2595.6	821.1
1993	3981.8	1136.6	1417.7	1150.0	277.5	115.5	10.0	105.5	109.6	58.3	51.0	0.3	142.8	51.3	66.5	25.0	367.7	237.8	129.9	4717.4	2024.7	45.4	2541.8	105.5
1994	3594.7	1304.5	615.2	1262.2	412.8	87.1	51.3	35.8	156.6	130.1	26.0	0.5	278.6	135.8	71.9	70.9	501.8	413.7	88.1	4618.8	1439.7	90.4	2889.8	198.9
1995	3626.7	1324.6	626.9	1244.1	431.1	316.1	49.0	287.1	134.8	111.3	23.2	0.3	358.9	221.2	84.7	53.0	1007.8	738.2	269.6	5444.3	1659.6	349.0	2868.9	566.8
1996	3845.7	1676.3	544.3	1254.5	370.6	341.4	58.3	283.1	33.4	13.0	20.1	0.3	528.3	357.0	75.1	96.2	1238.9	996.2	242.7	5987.7	1890.6	400.8	3151.8	544.5
1997	4178.4	1792.0	758.8	1218.8	408.8	354.1	33.3	320.8	93.6	83.1	10.2	0.3	539.4	430.4	45.6	63.4	1532.8	1155.6	377.2	6698.3	1962.0	546.8	3320.9	868.6
1998																								
Mar	4207.9	1793.6	767.4	1257.1	389.8	526.0	71.1	454.9	106.8	97.2	9.3	0.3	676.2	533.5	69.9	72.8	1518.3	1181.1	337.2	7035.2	1968.9	525.7	3045.8	1494.8
Jun	4375.0	1864.3	790.1	1177.4	543.2	509.4	60.9	448.5	100.8	95.5	5.0	0.3	636.3	493.2	69.4	73.7	1647.2	1259.7	387.5	7268.7	1999.6	681.7	3046.0	1541.5
Sep	4313.6	1843.3	836.3	1135.6	498.4	484.6	34.4	450.2	100.3	92.9	7.1	0.3	685.6	512.3	99.9	73.4	1655.3	1224.8	430.5	7239.4	1986.7	691.7	3001.8	1559.2
Dec	4250.5	2005.0	884.2	663.1	698.2	538.1	26.7	511.4	84.6	80.0	4.3	0.3	1167.0	479.0	124.7	563.3	1689.0	1309.8	379.2	7729.2	2305.9	571.6	3336.7	1514.9
1999																								
Mar	4452.3	2175.7	909.7	716.2	650.7	606.4	38.4	568.0	94.5	91.1	3.1	0.3	1162.9	498.6	122.5	541.8	2138.4	1561.8	576.6	8454.5	2539.7	617.9	3679.6	1617.4
Jun	4376.9	2155.1	981.6	802.9	437.3	510.9	73.8	437.1	124.8	121.4	3.1	0.3	1252.4	530.8	121.1	600.5	2315.3	1562.9	752.4	8580.3	2576.1	624.1	3493.0	1887.1
Sep	4119.4	2112.2	1076.1	580.2	350.9	486.9	51.9	435.0	207.4	204.0	3.1	0.3	1500.1	545.8	115.5	838.8	2304.6	1698.3	606.3	8618.4	2677.1	637.4	3521.0	1783.1
Dec	4346.8	2043.5	1118.2	843.9	341.2	523.5	79.9	443.6	211.1	207.4	3.4	0.3	1269.7	538.0	112.8	618.9	2572.0	1840.2	731.8	8923.1	2673.0	676.4	4113.8	1459.8
2000																								
Mar	4555.3	2068.6	1178.2	856.4	452.1	505.0	99.8	405.2	120.1	116.7	3.4	-	1345.0	658.3	102.5	584.2	2867.9	1897.7	970.2	9393.3	2915.5	613.2	4493.4	1371.2
Jun	4795.4	1990.6	1240.2	1234.0	330.6	641.1	112.6	528.5	95.1	95.1	-	-	1103.2	649.9	143.7	309.6	2612.7	1788.7	824.0	9247.5	2935.8	761.9	4250.7	1299.0
Sep	4814.3	2048.8	1248.0	1181.3	336.2	585.7	84.0	501.7	119.3	119.3	-	-	1155.6	664.8	146.8	344.0	2545.0	1781.4	763.6	9219.9	3011.1	776.1	4182.8	1249.9
Dec	5044.8	2105.3	1222.4	1242.0	475.1	731.8	226.9	504.9	106.8	106.5	0.3	-	1298.8	749.9	148.1	400.8	2335.8	1811.3	524.5	9518.0	2999.2	818.7	4266.0	1434.1
2001																								
Mar	5046.7	2150.1	746.9	1430.4	719.3	707.8	152.9	554.9	133.7	133.4	0.3	-	1722.5	1272.2	153.9	296.4	2265.5	1361.4	904.1	9876.2	2477.0	1375.9	4596.7	1426.5
Jun	5454.5	2178.8	781.2	1401.8	1092.7	756.0	207.3	548.7	124.2	124.2	-	-	2266.1	1756.7	180.1	329.3	1900.0	1370.2	529.8	10500.8	2872.8	1465.6	4636.3	1526.1
Sep	5506.5	2248.8	1285.1	1377.3	595.3	748.4	119.6	628.8	72.8	72.8	-	-	2158.9	1653.6	180.1	325.2	1989.3	1167.8	821.5	10475.9	2985.1	1471.4	4553.8	1465.6
Dec	5555.8	2284.6	1300.1	1379.7	591.5	797.9	120.5	677.4	84.5	84.5	-	-	1752.2	1230.7	186.2	335.3	2008.9	1219.7	789.2	10199.4	3066.9	967.6	4673.1	1491.9

Source: Life Insurance Companies

<sup>1</sup> Foreign liabilities include insurance fund from non-residents

**TABLE 5-III(b)**  
**NON-LIFE**  
**DOMESTIC INSURANCE COMPANIES: ASSETS AND LIABILITIES**  
**(G\$ Million)**

Period Ended	Assets																				Liabilities			
	Foreign Sector					Banking System			Public Sector			Private Sector				Unclassified			Total Assets/ Liabilities	Ins. Fund	Cap. and Res.	Foreign Liab.	Other	
	Total	Comm. Banks Deposits	Securities	Loans and Adv.	Other	Total	Cash	Deposits	Total	Gov't. T/Bills	Gov't. Debentures	Local Gov't Sect.	Total	Sect. In Firms	Mortgage Loans	Other Loans	Total	Fixed Assets						Other Assets
1990	135.2	59.2	29.8	-	46.2	11.7	0.1	11.6	146.7	58.8	21.8	66.1	29.4	5.4	13.9	10.1	187.4	103.4	84.0	510.4	-	202.2	15.2	293.0
1991	211.4	97.8	83.7	-	29.9	135.4	1.5	133.9	56.6	-	19.5	37.1	40.5	7.2	23.0	10.3	259.5	126.4	133.1	703.4	-	293.3	53.2	356.9
1992	260.9	131.2	88.2	-	41.5	80.9	42.6	38.3	19.0	-	14.7	4.3	58.2	10.4	37.7	10.1	424.3	145.2	279.1	843.4	-	360.2	30.7	452.5
1993	314.9	137.2	155.9	-	21.8	67.6	0.9	66.7	26.2	9.0	16.4	0.8	56.8	17.3	36.7	2.8	472.9	217.3	255.6	938.4	-	501.5	51.1	385.8
1994	424.0	178.2	191.2	-	54.6	68.9	2.6	66.3	56.8	44.4	11.6	0.8	190.3	136.4	41.6	12.3	753.4	666.0	87.4	1493.4	-	1161.5	83.5	248.4
1995	645.2	216.2	284.5	-	144.5	213.5	4.3	209.2	93.2	82.6	9.9	0.7	235.0	154.4	66.1	14.5	1032.5	753.9	278.6	2219.4	-	1602.5	30.3	586.6
1996	500.9	294.9	167.8	-	38.2	405.8	7.6	398.2	5.2	-	5.2	-	406.1	287.0	79.1	40.0	1367.9	917.3	450.6	2685.9	-	1890.4	148.0	647.5
1997	535.7	370.5	144.0	-	21.2	472.9	5.6	467.3	2.3	1.4	0.9	-	490.9	315.0	97.1	78.8	1411.1	899.2	511.9	2912.9	-	2121.1	58.6	733.2
1998																								
Mar	600.4	393.4	141.5	-	65.5	531.2	16.8	514.4	1.9	-	1.9	-	501.3	314.6	100.4	86.3	1338.7	940.8	397.9	2973.5	-	2122.2	193.0	658.3
Jun	732.5	434.3	158.1	-	140.1	582.1	4.0	578.1	1.5	-	1.5	-	493.4	318.1	86.0	89.3	1348.5	929.3	419.2	3158.0	-	2283.3	187.9	687.0
Sep	727.6	450.9	159.6	-	117.1	576.7	0.8	575.9	1.5	-	1.5	-	502.1	329.6	82.3	90.2	1419.4	925.5	493.9	3227.3	-	2210.7	172.3	844.3
Dec	619.6	456.3	146.2	-	17.1	415.8	0.2	415.6	-	-	-	-	442.4	323.3	86.8	32.3	1478.0	831.0	647.0	2955.8	-	2168.4	164.6	624.6
1999																								
Mar	625.1	446.4	175.2	-	3.5	492.3	1.8	490.5	-	-	-	-	434.9	318.1	86.0	30.8	1497.0	865.0	632.0	3049.3	-	2234.5	182.4	632.6
Jun	823.1	598.1	221.3	-	3.7	268.2	5.4	262.8	2.3	2.3	-	-	443.4	220.5	85.6	137.3	1397.4	879.0	518.4	2934.4	-	2383.5	13.9	536.9
Sep	795.2	595.2	197.4	-	2.6	229.5	3.2	226.3	51.8	51.8	-	-	471.3	242.7	96.4	132.2	1473.7	864.9	608.8	3021.5	-	2375.8	6.1	639.5
Dec	836.7	620.3	197.8	-	18.6	155.3	9.9	145.4	37.6	37.6	-	-	380.3	242.2	112.9	25.2	1557.1	924.2	632.9	2967.0	-	2336.1	32.9	598.0
2000																								
Mar	869.5	669.7	195.6	-	4.2	257.4	5.8	251.6	36.1	36.1	-	-	596.7	457.2	62.9	76.6	1313.2	944.6	368.6	3072.9	-	2443.9	38.2	590.8
Jun	945.3	637.8	224.2	-	83.3	281.6	13.6	268.0	61.2	61.2	-	-	743.6	457.5	63.3	222.8	1399.4	1085.2	314.2	3431.1	-	2445.2	41.7	944.1
Sep	893.7	511.0	224.3	-	158.4	255.2	8.2	247.0	33.7	33.7	-	-	650.9	460.2	117.7	73.0	1306.6	1059.0	247.6	3140.1	-	2479.5	62.4	596.8
Dec	909.8	545.5	323.7	32.3	8.3	221.3	19.0	202.3	25.0	25.0	-	-	609.6	460.2	124.5	24.9	1478.5	1131.5	347.0	3244.2	-	2501.2	55.7	687.4
2001																								
Mar	1108.2	812.3	259.4	32.6	3.9	238.1	11.6	226.5	22.2	22.2	-	-	620.0	467.7	94.1	58.2	1485.6	1154.8	330.8	3474.1	-	2655.1	72.5	746.3
Jun	1509.6	874.2	220.9	43.6	370.9	268.1	6.3	261.8	22.2	22.2	-	-	637.7	461.0	138.8	37.9	1240.8	1123.3	117.5	3678.4	-	2328.6	209.7	1139.9
Sep	1467.2	792.0	255.6	43.8	375.8	139.1	5.3	133.8	-	-	-	-	641.3	463.3	136.2	41.8	1302.0	1104.8	197.2	3549.6	-	2417.6	461.7	670.3
Dec	1283.3	757.4	244.7	44.4	236.9	224.6	9.1	215.4	-	-	-	-	629.3	463.3	121.8	44.2	1299.7	1096.4	201.3	3436.9	-	2540.3	318.7	577.9

Source: Non-Life Insurance Companies

**TABLE 5-III(c)**  
**CONSOLIDATED**  
**DOMESTIC INSURANCE COMPANIES: ASSETS AND LIABILITIES**  
(G\$ Million)

Period Ended	Assets																			Liabilities					
	Foreign Sector					Banking System			Public Sector			Private Sector			Unclassified			Total Assets/ Liabilities	Total Assets/ Liabilities						
	Total	Comm. Banks Deposits	Securities	Loans and Adv.	Other	Total	Cash	Deposits	Total	Gov't. T/Bills	Gov't. Debentures	Local Gov't Sect.	Total	Sect. In Firms	Mortgage Loans	Other Loans	Total		Fixed Assets	Other Assets					
1990	2450.9	810.0	384.6	913.3	343.0	29.1	65.3	36.2	29.1	243.6	109.4	58.7	75.5	99.6	19.1	55.9	24.6	565.6	385.7	179.9	3425.0	871.2	279.0	1935.7	339.1
1991	3938.1	1544.2	859.2	1075.3	459.4	243.9	81.4	162.5	108.4	7.8	60.1	40.5	113.2	17.7	68.8	26.7	1237.4	417.7	819.7	5641.0	2299.5	310.0	2642.1	389.4	
1992	4714.1	2162.5	902.8	1218.8	430.0	827.0	38.9	788.1	95.9	84.5	11.1	0.3	1030.3	745.4	142.7	142.2	2943.9	2054.8	889.1	9611.2	1962.0	2667.9	3379.5	1601.8	
1993	3895.6	1351.6	763.2	944.6	836.2	166.5	51.5	115.0	94.4	25.8	58.6	10.0	129.4	19.1	58.6	51.8	675.5	403.0	272.5	4961.3	1123.4	202.4	2900.7	308.5	
1994	3701.0	1407.8	862.6	1014.4	416.2	157.1	49.4	107.7	85.3	19.7	62.9	2.7	82.5	16.8	41.7	24.0	1111.8	381.2	730.6	5137.8	2122.3	173.8	2509.8	331.9	
1995	3806.1	1525.2	853.2	1018.5	409.2	114.2	27.5	86.7	88.1	10.0	52.3	25.8	100.3	22.9	46.7	30.7	1154.2	383.2	771.0	5262.9	2133.2	222.1	2587.5	320.1	
1996	3938.1	1544.2	859.2	1075.3	459.4	243.9	81.4	162.5	108.4	7.8	60.1	40.5	113.2	17.7	68.8	26.7	1237.4	417.7	819.7	5641.0	2299.5	310.0	2642.1	389.4	
1997	4714.1	2162.5	902.8	1218.8	430.0	827.0	38.9	788.1	95.9	84.5	11.1	0.3	1030.3	745.4	142.7	142.2	2943.9	2054.8	889.1	9611.2	1962.0	2667.9	3379.5	1601.8	
1998																									
Mar	4808.3	2187.0	908.9	1257.1	455.3	1057.2	87.9	969.3	108.7	97.2	11.2	0.3	1177.5	848.1	170.3	159.1	2857.0	2121.9	735.1	10008.7	1988.9	2647.9	3238.8	2153.1	
Jun	5107.5	2298.6	948.2	1177.4	683.3	1091.5	64.9	1026.6	102.3	95.5	6.5	0.3	1129.7	811.3	155.4	163.0	2995.7	2189.0	806.7	10426.7	1999.6	2965.0	3233.9	2228.5	
Sep	5041.2	2294.2	995.9	1135.6	615.5	1061.3	35.2	1026.1	101.8	92.9	8.6	0.3	1187.7	841.9	182.2	163.6	3074.7	2150.3	924.4	10466.7	1986.7	2902.4	3174.1	2403.5	
Dec	4870.1	2461.3	1030.4	663.1	715.3	953.9	26.9	927.0	84.6	80.0	4.3	0.3	1609.4	802.3	211.5	595.6	3167.0	2140.8	1026.2	10685.0	2305.9	2738.0	3501.3	2139.5	
1999																									
Mar	5077.4	2622.1	1084.9	716.2	654.2	1098.7	40.2	1058.5	94.5	91.1	3.1	0.3	1597.8	816.7	208.5	572.6	3635.4	2426.8	1208.6	11503.8	2539.7	2852.4	3862.0	2250.0	
Jun	5200.0	2753.2	1202.9	802.9	441.0	779.1	79.2	699.9	127.1	123.7	3.1	0.3	1695.8	751.3	206.7	737.8	3712.7	2441.9	1270.8	11514.7	2576.1	3007.6	3506.9	2424.0	
Sep	4914.6	2707.4	1273.5	580.2	353.5	716.4	55.1	661.3	259.2	255.8	3.1	0.3	1971.4	788.5	211.9	971.0	3778.3	2563.2	1215.1	11639.9	2677.1	3013.2	3527.1	2422.6	
Dec	5183.5	2663.8	1316.0	843.9	359.8	678.8	89.8	589.0	248.7	245.0	3.4	0.3	1650.0	780.2	225.7	644.1	4129.1	2764.4	1364.7	11890.1	2673.0	3012.5	4146.7	2057.8	
2000																									
Mar	5424.8	2738.3	1373.8	856.4	456.3	762.4	105.6	656.8	156.2	152.8	3.4	-	1941.7	1115.5	165.4	660.8	4181.1	2842.3	1338.8	12466.2	2915.5	3057.1	4531.6	1962.0	
Jun	5740.7	2628.4	1464.4	1234.0	413.9	922.7	126.2	796.5	156.3	156.3	-	-	1846.8	1107.4	207.0	532.4	4012.1	2873.9	1138.2	12678.6	2935.8	3207.1	4292.4	2243.1	
Sep	5708.0	2559.8	1472.3	1181.3	494.6	840.9	92.2	748.7	153.0	153.0	-	-	1806.5	1125.0	264.5	417.0	3851.6	2840.4	1011.2	12360.0	3011.1	3255.6	4245.2	1846.7	
Dec	5954.6	2650.8	1546.1	1274.3	483.4	953.1	245.9	707.2	131.8	131.5	0.3	-	1908.4	1210.1	272.6	425.7	3814.3	2942.8	871.5	12762.2	2999.2	3319.9	4321.7	2121.5	
2001																									
Mar	6154.9	2962.4	1006.3	1463.0	723.2	945.9	164.5	781.4	155.9	155.6	0.3	-	2342.5	1739.9	248.0	354.6	3751.1	2516.2	1234.9	13350.3	2477.0	4031.0	4669.2	2172.8	
Jun	6964.1	3053.0	1002.1	1445.4	1463.6	1024.1	213.6	810.5	146.4	146.4	-	-	2903.8	2217.7	318.9	367.2	3140.8	2493.5	647.3	14179.2	2872.8	3794.2	4846.0	2666.0	
Sep	6973.7	3040.8	1540.7	1421.1	971.1	887.5	124.9	762.6	72.8	72.8	-	-	2800.2	2116.9	316.3	367.0	3291.3	2272.6	1018.7	14025.5	2985.1	3889.0	5015.5	2135.9	
Dec	6839.2	3042.0	1544.7	1424.0	828.4	1022.4	129.6	892.8	84.5	84.5	-	-	2381.5	1693.9	308.1	379.6	3308.6	2318.1	990.5	13636.3	3066.9	3507.9	4991.8	2069.8	

Source: Insurance Companies

**TABLE 5-IV**  
**PENSION SCHEMES: ASSETS AND LIABILITIES**  
**(G\$ Million)**

Period Ended	Foreign Sector	Assets												Total Assets/ Liabilities	Liabilities		
		Banking System			Public Sector				Private Sector				Pension Fund		Reserves	Other	
		Total	Cash	Deposits	Total	Gov't. T/Bills	Gov't. Debentures	Local Gov't Sec.	Total	Shares & Other Sect.	Mortgage Loans	Other					
1990	39.0	137.8	0.9	136.9	187.1	98.7	87.3	1.1	335.8	8.8	-	327.0	699.7	672.3	7.0	20.4	
1991	56.6	206.2	0.4	205.8	814.2	252.0	561.0	1.2	427.2	14.9	-	412.3	1504.2	1480.8	5.3	18.1	
1992	57.3	702.8	1.9	700.9	717.7	162.3	524.7	30.7	826.9	1.8	-	825.1	2304.7	2099.3	114.4	91.0	
1993	63.5	1496.4	2.4	1494.0	1079.9	575.6	503.6	0.7	209.0	42.0	-	167.0	2848.8	2658.7	109.2	80.9	
1994	77.4	751.9	106.8	645.1	2557.9	2085.6	471.8	0.5	432.0	92.3	-	339.7	3819.2	3549.8	216.5	52.9	
1995	85.1	882.9	38.8	844.1	3237.4	2814.2	423.2	-	612.8	227.7	-	385.1	4818.2	4523.7	239.8	54.7	
1996	91.2	2703.4	21.7	2681.7	2218.6	1865.5	353.1	-	714.9	306.5	-	408.4	5728.1	5381.6	277.5	69.0	
1997	80.8	4616.4	243.8	4372.6	985.0	547.8	437.2	-	1047.6	755.9	-	291.7	6729.8	6371.4	317.1	41.4	
1998																	
Mar	113.8	4870.9	212.4	4658.5	910.6	474.0	436.6	-	1073.3	764.7	-	308.6	6968.6	6614.9	318.9	34.8	
Jun	116.9	5281.9	78.9	5203.0	774.9	365.9	409.0	-	1253.5	773.4	-	480.1	7427.2	7049.3	318.9	59.0	
Sep	124.0	5372.1	57.1	5315.0	821.8	450.5	371.3	-	1382.7	879.4	-	503.3	7700.6	7284.8	318.9	96.9	
Dec	139.0	4008.1	13.1	3995.0	680.0	310.4	369.6	-	2993.3	1065.1	-	1928.2	7820.4	7486.7	142.0	191.7	
1999																	
Mar	144.7	3666.2	42.0	3624.1	1398.1	1062.5	335.6	-	2993.4	1090.8	-	1902.6	8202.5	7797.5	236.2	168.8	
Jun	137.2	3719.5	16.1	3703.4	1506.3	1170.7	335.6	-	3072.4	1100.8	-	1971.6	8435.4	8049.3	334.6	51.5	
Sep	157.4	3854.5	24.4	3830.1	1500.9	1203.9	296.9	-	3444.3	1105.6	-	2338.7	8957.1	8496.5	340.8	119.8	
Dec	157.5	3469.6	31.2	3438.4	1710.9	1414.0	296.9	-	3815.4	1509.1	-	2306.3	9153.4	8408.9	697.8	46.8	
2000																	
Mar	210.6	3791.8	7.3	3784.5	1541.5	1287.1	254.4	-	4266.0	3138.5	-	1127.5	9809.9	8975.0	699.7	135.2	
Jun	214.2	3879.4	31.9	3847.5	1434.1	1215.4	218.7	-	4015.6	2917.5	-	1098.1	9543.3	8745.3	701.9	96.0	
Sep	778.3	4466.1	40.5	4425.6	933.8	882.4	51.4	-	3858.7	2809.5	-	1049.2	10036.9	9256.9	703.2	76.8	
Dec	666.9	4352.5	99.2	4253.3	947.5	888.9	58.6	-	4298.0	3173.7	-	1124.3	10264.9	9437.5	708.4	119.1	
2001																	
Mar	701.6	4713.8	130.0	4583.8	1110.9	1052.3	58.6	-	4155.6	3212.3	-	943.3	10681.9	9871.3	711.1	99.5	
Jun	1146.2	4119.9	6.6	4113.3	1189.0	1137.6	51.4	-	4022.2	3161.0	-	861.2	10477.3	9673.8	711.5	92.1	
Sep	1199.3	3820.4	57.5	3762.9	1552.4	1552.4	-	-	4197.4	3264.8	-	932.6	10769.5	9673.8	711.9	98.5	
Dec	1345.9	3729.8	2.8	3727.0	1500.9	1500.9	-	-	4449.6	3485.3	10.0	954.3	11026.2	10197.7	712.9	115.6	

Source: Pension Schemes

**TABLE 5-V**  
**GUYANA CO-OPERATIVE AGRICULTURAL AND INDUSTRIAL DEVELOPMENT BANK: ASSETS AND LIABILITIES**  
**(G\$ Million)**

Period Ended	Assets									Total Assets/ Liabilities	Liabilities						
	Foreign Sector	Banking System			Public Sector	Private Sector	Unclassified				Foreign Sector			Public Sector	Unclassified		
	Comm. Banks Deposits	Total	Cash & Deposits	Bank of Guyana Deposits	Loans & Advances	Loans & Advances	Total	Int. Rec. from Sub- Borr.	Other		Total	Interest Payable	Inter. Fin. Inst.	Gov't. Contribution	Total	Accum. Def.(-)	Other
1990																	
Mar	30.3	690.3	601.3	89.0	152.9	436.4	95.1	65.4	29.7	1405.0	892.2	136.7	755.5	354.7	158.1	-321.1	479.2
Jun	62.6	868.1	779.1	89.0	216.1	553.4	97.5	67.6	29.9	1797.7	1201.4	139.1	1062.3	354.7	241.6	-396.0	637.6
Sep	67.1	887.0	798.0	89.0	220.0	518.1	114.9	83.6	31.3	1807.1	1238.9	138.1	1100.8	354.7	213.5	-339.4	552.9
Dec	60.1	1018.4	929.4	89.0	249.1	550.1	153.8	122.4	31.4	2031.5	1370.1	112.0	1258.1	266.2	395.2	-233.2	628.4
1991																	
Mar	56.8	851.4	782.4	69.0	592.9	550.9	179.3	146.3	33.0	2231.3	1291.1	112.0	1179.1	258.9	681.3	211.5	469.8
Jun	507.6	1359.1	1190.1	169.0	695.9	966.2	226.6	193.1	33.5	3755.4	2655.5	41.8	2613.7	232.1	867.8	-397.6	1265.4
Sep	281.4	1585.9	1416.9	169.0	752.3	1441.1	536.5	491.0	45.5	4597.2	2916.8	63.0	2853.8	301.4	1379.0	32.4	1346.6
Dec	357.3	1618.1	1449.1	169.0	764.9	1422.8	438.8	391.6	47.2	4601.9	3309.5	134.3	3175.2	383.0	909.4	23.5	885.9
1992																	
Mar	482.0	1427.1	1258.1	169.0	781.2	1567.0	519.8	483.4	36.4	4777.1	3389.8	198.2	3191.6	383.0	1004.3	116.3	888.0
Jun	458.4	1597.4	1528.4	69.0	711.6	2099.7	1108.3	816.5	291.8	5975.4	3756.5	238.6	3517.9	356.5	1862.4	571.7	1290.7
Sep	733.3	885.2	816.2	69.0	792.6	2401.7	912.0	661.4	250.6	5724.8	3460.5	337.1	3123.4	444.2	1820.1	1154.2	665.9
Dec	935.6	703.2	703.2	-	866.8	2499.2	928.3	834.5	93.8	5933.1	3547.0	389.0	3158.0	362.4	2023.7	1279.8	743.9
1993																	
Mar	913.0	989.7	989.7	-	973.8	2265.5	951.0	885.8	65.2	6093.0	3291.0	161.4	3129.6	362.5	2439.5	1430.7	1008.8
Jun	883.5	902.8	902.8	-	973.8	2635.9	609.0	526.8	82.2	6005.0	3511.9	237.1	3274.8	371.4	2121.7	1098.4	1023.3
Sep	852.4	646.6	228.6	418.0	905.9	2997.4	658.6	304.8	353.8	6060.9	3469.5	269.8	3199.7	364.9	2226.5	1144.4	1082.1
Dec	189.6	735.1	239.1	496.0	779.4	3341.3	511.7	450.7	61.0	5557.1	2482.6	121.6	2361.0	364.9	2709.6	1394.9	1314.7
1994																	
Jan	150.3	610.5	317.6	292.9	782.0	3419.7	541.7	482.0	59.7	5504.2	2369.6	79.2	2290.4	364.9	2769.7	1295.0	1474.7
Feb	171.2	602.3	309.4	292.9	782.0	3447.5	561.3	501.4	59.9	5564.3	2378.3	88.5	2289.8	364.9	2821.1	1344.6	1476.5
Mar	218.9	632.2	489.3	142.9	791.5	3381.6	498.6	420.0	78.6	5522.8	2526.8	37.8	2489.0	364.9	2631.1	1242.2	1388.9
Apr	230.7	603.1	510.2	92.9	803.2	3494.9	444.8	444.3	0.5	5576.7	2516.0	41.7	2474.3	364.9	2695.8	1306.3	1389.5
May	230.7	594.9	552.0	42.9	838.1	3450.8	539.0	482.8	56.2	5653.5	2524.5	50.9	2473.6	364.9	2764.1	1371.5	1392.6
Jun	255.1	697.9	697.9	-	639.9	3607.3	540.7	466.7	74.0	5740.9	2533.4	60.2	2473.2	364.9	2842.6	1447.7	1394.9
Jul	255.1	624.9	624.9	-	633.3	3699.5	605.7	512.1	93.6	5818.5	2530.7	69.5	2461.2	364.9	2922.9	1489.1	1433.8
Aug	271.5	527.9	527.9	-	638.8	3651.9	558.1	423.4	134.7	5648.2	2516.4	71.5	2444.9	364.9	2766.9	1314.4	1452.5
Sep	279.7	427.4	427.4	-	638.5	3941.9	556.5	424.4	132.1	5844.0	2525.1	80.8	2444.3	364.9	2954.0	1610.8	1343.2
Oct	206.3	703.1	703.1	-	425.2	3941.8	546.1	413.5	132.6	5822.5	2463.7	66.6	2397.1	364.9	2993.9	1642.2	1351.7
Nov	192.7	648.4	648.4	-	424.9	4021.3	597.6	456.6	141.0	5884.9	2472.4	75.8	2396.6	364.9	3047.6	1699.2	1348.4
Dec	193.6	538.9	538.9	-	426.0	4150.0	656.9	515.5	141.4	5965.4	2480.9	85.1	2395.8	364.9	3119.6	1769.2	1350.4
1995																	
Jan	203.4	493.7	493.7	-	425.0	4253.7	634.7	487.5	147.2	6010.5	2487.4	93.7	2393.7	364.9	3158.2	1807.0	1351.2
Feb	246.7	464.0	464.0	-	425.0	4295.1	669.2	522.9	146.3	6100.0	2495.3	102.5	2392.8	364.9	3239.8	1867.3	1372.5
Mar	171.8	373.8	373.8	-	425.2	4370.9	743.4	589.3	154.1	6085.1	2405.5	90.0	2315.5	364.9	3314.7	1945.7	1369.0
Apr	173.2	381.3	381.3	-	429.6	4385.7	793.7	640.6	153.1	6163.5	2414.2	98.9	2315.3	364.9	3384.4	2015.6	1368.8
May	173.2	316.2	316.2	-	429.6	4469.1	853.9	701.4	152.5	6242.0	2422.7	108.0	2314.7	364.9	3454.4	2073.9	1380.5
Jun	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Jul	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Aug	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Sep	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Oct	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Nov	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Dec	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

Source: Guyana Co-operative Agricultural and Industrial Development Bank

**TABLE 5-VI**  
**GUYANA CO-OPERATIVE MORTGAGE FINANCE BANK: ASSETS AND LIABILITIES**  
**(G\$ Thousand)**

Period Ended	Assets					Total Assets/ Liabilities	Liabilities				
	Banking System	Public Sector	Private Sector				Foreign Sector	Public Sector	Unclassified		
	Deposits	Gov't. T/Bills	Total	Mortgage Loans	Other		Carib. Dev. Bank	Gov't. Contrib.	Total	Debentures	Other
1990	11119	-	46050	40020	6030	57169	723	30000	26446	13617	12829
1991	11570	-	46692	37071	9621	58262	588	30000	27675	13573	14102
1992	11730	-	55529	45208	10321	67259	433	30000	36826	13572	23254
1993	9706	-	52634	44028	8606	62340	324	30000	32016	13481	18535
1994	10137	-	48862	40955	7907	58999	145	30000	28854	12414	16440
1995	928	-	44428	35343	9085	45356	-	15787	29569	13415	16154
1995											
Mar	5796	-	48275	38792	9483	54071	108	30000	23963	13221	10742
Jun	2764	-	51307	37275	14032	54071	72	30000	21294	13414	7880
Sep	1278	-	45397	36296	9101	46675	36	17053	29586	13414	16172
Dec	928	-	44428	35343	9085	45356	-	15787	29569	13415	16154
1996											
Mar	357	-	42815	34118	8697	43172	-	14377	28795	13414	15381
Jun	1207	-	41223	33074	8149	42430	-	13581	28849	13414	15435
Sep	2827	-	39677	31520	8157	42504	-	13481	29023	13414	15609
Dec	3230	-	41296	33050	8246	44526	-	14754	29772	13414	16358
1997											
Mar	4570	-	39531	31316	8215	44101	-	14137	29964	13414	16550
Jun	-7209	-	51719	28969	22750	44510	-	19588	24922	13414	11508
Sep	4442	-	30469	26710	3759	34911	-	5169	29742	13414	16328
Dec	6075	-	32618	24391	8227	38693	-	9819	28874	13414	15460
1998											
Mar	1676	-	44618	36215	8403	46294	-	19264	27030	13414	13616
Jun	4384	-	44825	36434	8391	49209	-	18721	30488	13414	17074
Sep	7020	-	44642	36201	8441	51662	-	22351	29311	13412	15899
Dec <sup>1</sup>	7035	-	44493	36052	8441	51528	-	22351	29177	13412	15765

Source: Guyana CoOperative Mortgage Finance Bank

Balance includes cash in hand and deposits at Bank

<sup>1</sup> Figures are estimated

**TABLE 6-I**  
**CENTRAL GOVERNMENT: FINANCES (SUMMARY)**  
(G\$ Million)

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
<b>CURRENT ACCOUNT</b>												
Revenue	5343.1	11823.6	17769.5	21778.0	23653.8	29496.1	35117.3	34082.9	33121.1	36838.9	41334.6	41427.0
Expenditure	7623.9	18383.0	23070.7	20678.8	23538.3	23774.7	23943.7	28081.2	30194.7	31839.5	40646.3	43491.6
Balance	-2280.8	-6559.4	-5301.2	1099.2	115.5	5721.4	11173.6	6001.7	2926.4	4999.4	688.3	-2064.6
<b>CAPITAL ACCOUNT</b>												
Receipts	2193.1	1721.2	1694.0	2122.8	5479.5	2932.0	2944.7	2747.8	2842.5	4914.7	6801.2	5716.4
Revenue	298.5	1568.8	1143.5	1412.9	4484.1	1326.9	457.4	85.0	65.0	40.0	56.0	49.4
External Grants	1894.6	152.4	550.5	709.9	995.4	1605.1	2487.3	2662.8	2777.5	4874.7	6745.2	5667.0
Expenditure	3310.7	4327.6	4386.6	7223.2	10687.4	11539.5	15705.5	16379.0	13086.1	12345.2	17132.8	16510.4
<b>OVERALL DEFICIT/SURPLUS</b>	-3398.4	-9165.8	-7993.8	-4001.2	-5092.4	-2886.1	-1587.2	-7629.5	-7317.2	-2431.1	-9643.3	-12858.6
<b>FINANCING</b>												
External	3398.4	9165.8	7993.8	4001.2	5092.4	2886.1	1587.2	7629.5	7317.2	2431.1	9643.3	12858.6
Domestic	2730.7	6123.9	3532.0	1174.8	3675.2	1198.9	7023.5	8877.8	2735.0	4262.0	7803.6	7882.8
Banking System	667.7	3041.9	4461.8	2826.4	1417.2	1687.2	-5436.3	-1248.3	4582.2	-1830.9	1839.7	4975.8
Non-Bank Borrowing	172.9	-616.8	525.2	-7045.0	-9795.8	383.3	-7291.9	3020.0	3955.7	-15243.3	2519.9	1308.0
Other Financing <sup>1</sup>	564.5	849.7	658.2	472.0	5401.7	1243.7	-6.6	-1237.0	-677.7	7542.1	-1232.5	6746.1
Changes in below the line	-	1826.9	1504.1	3005.0	3606.2	1339.6	1689.0	225.8	359.5	-581.7	-296.4	-
	-69.7	982.1	1774.3	6394.4	2205.1	-1279.4	173.2	-3257.1	944.7	6452.0	848.7	-3078.3

Sources: Ministry of Finance and Bank of Guyana

<sup>1</sup> Non- project balance of payments grants

Figures from 1996 to 2000 has been revised.

**TABLE 6-II**  
**CENTRAL GOVERNMENT: CURRENT REVENUE**  
**(G\$ Million)**

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
<b>TAX REVENUE</b>	5040.9	11122.5	17051.0	20742.5	22492.1	28144.2	32558.7	31352.8	30889.2	33226.4	37881.5	37518.0
<b>INCOME TAX</b>	1751.6	3503.4	5867.3	7066.4	8125.1	10948.7	13023.2	12382.7	12027.4	13766.5	16179.3	16861.4
Companies	1375.4	2901.0	4347.3	4539.3	4503.2	6131.2	7518.5	7050.2	6541.5	7468.4	8266.4	8176.3
Personal	305.6	490.0	1378.5	2183.4	3192.8	4240.2	4641.3	4575.8	4759.5	5648.9	7156.9	7818.4
Self-Employed	27.2	48.5	79.1	131.8	293.3	394.3	593.4	560.5	553.5	511.3	576.9	725.8
Surtax	2.0	2.5	1.5	1.4	0.8	4.2	0.3	2.3	0.1	0.2	0.2	0.2
Other	41.4	61.4	60.9	210.5	135.0	178.7	269.7	193.9	172.8	137.7	179.0	140.8
<b>TAXES ON PROPERTY</b>	52.6	64.7	109.9	257.9	365.8	427.8	507.6	488.4	459.5	489.4	700.5	706.3
Property Tax	39.7	48.0	97.8	242.0	348.5	410.6	487.0	467.9	430.0	471.0	680.8	686.5
Estate	12.9	16.7	12.1	15.9	17.3	17.2	20.6	20.5	29.5	18.4	19.7	19.7
<b>TAXES ON PRODUCTION &amp; CONS.</b>	1398.8	3405.8	4615.6	5682.0	5795.6	10531.0	11319.3	11235.2	11012.1	11707.1	14,860.8	13,932.2
Excise Duty	83.8	92.7	146.0	168.4	48.9	-	-	9.6	10.8	8.3	4.4	790.5
Consumption Tax	1315.0	3313.1	4469.6	5513.6	5746.7	10531.0	11319.3	11225.6	11001.3	11698.8	14,856.4	13,141.7
<b>TAXES ON INTERNATIONAL TRADE</b>	718.2	1544.7	2057.3	3266.3	3467.6	3225.6	4638.5	4384.5	4480.0	4589.3	5033.8	4773.9
Import Duty	544.3	1125.9	1620.1	2689.3	2857.5	2521.1	3831.2	3700.6	3724.2	3703.8	3943.0	3665.4
Export Duty	94.2	179.4	152.8	152.2	180.9	129.6	194.3	10.2	4.5	7.8	7.3	12.4
Travel Tax	79.7	239.4	284.4	424.8	429.2	574.9	613.0	673.7	751.3	877.7	1083.5	1096.1
<b>OTHER TAX REVENUE</b>	1119.7	2603.9	4400.9	4469.9	4738.0	3011.1	3070.1	2862.0	2910.2	2674.1	1107.1	1244.3
Entertainment Tax	12.3	22.9	33.8	38.4	32.0	39.9	46.1	34.4	28.6	27.6	26.7	16.8
Purchase Tax - M. Cars	32.4	95.2	165.4	254.5	293.8	335.0	470.5	442.3	433.0	392.2	474.5	477.7
Other Taxes & Duties	1036.8	2443.5	4148.5	4072.2	4297.2	2435.2	2276.2	2091.7	2057.3	1874.6	204.1	90.7
Licences - Vehicles	26.6	29.1	33.5	76.3	87.1	94.5	167.6	128.5	216.6	191.7	238.7	238.7
Licences - Other	11.6	13.2	19.7	28.5	27.9	24.0	33.5	32.3	34.9	55.3	28.9	66.8
Enviromental tax	-	-	-	-	-	82.2	76.2	132.8	139.8	132.7	134.2	353.5
<b>OTHER CURRENT REVENUE</b>	302.2	701.1	718.5	1035.5	1161.7	1351.9	2558.6	2730.1	2231.9	3612.5	3453.1	3909.0
Rents, Royalties, etc.	3.9	6.7	12.0	424.0	619.3	511.6	1123.3	978.0	708.3	882.0	903.0	888.9
Interest	2.9	0.1	0.1	2.9	0.3	1.6	2.3	-	-	-	-	-
Divs. From Fin. Ent.	68.1	463.2	129.5	213.7	154.0	82.5	253.3	84.9	144.8	314.5	343.8	568.5
Bank of Guyana Surplus	-	-	28.1	5.2	-	-	-	-	148.6	-	386.3	823.0
Other Dept. Receipts	29.7	85.7	-	18.0	41.8	159.4	271.5	220.2	151.9	776.4	255.5	135.2
Fees, Fines, etc.	59.3	84.1	103.2	213.9	192.2	368.2	373.1	258.2	384.8	459.8	600.0	582.1
Land Dev. Schemes	1.7	1.1	153.5	2.6	1.3	2.1	2.6	-	-	-	-	-
Harbour Surplus	-	-	1.0	-	-	-	-	-	-	-	-	-
Miscellaneous	136.6	60.2	291.1	155.2	152.8	226.5	532.5	1188.8	693.5	1179.8	964.5	911.3
<b>TOTAL</b>	5343.1	11823.6	17769.5	21778.0	23653.8	29496.1	35117.3	34082.9	33121.1	36838.9	41334.6	41427.0

Sources: Ministry of Finance

**TABLE 6-III**  
**CENTRAL GOVERNMENT: CURRENT EXPENDITURE**  
(G\$ Million)

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
<b>Employment Cost</b>	1071.3	2248.3	3287.8	3583.9	4623.1	5740.5	6763.6	8931.0	9159.3	12020.4	14317.7	14743.3
<b>Debt Charges</b>	4191.5	9917.6	11397.3	9825.9	12195.8	8633.0	8642.9	10257.5	10497.8	7397.8	10092.5	8116.8
<b>Other current expenditure</b>	2361.1	6217.1	8385.6	7269.0	6719.4	9401.2	8537.2	8892.7	10537.6	12421.3	16236.1	20631.5
Expenses specific to the Agencies	4.6	6.4	8.0	7.4	13.4	3.1	18.7	37.9	-	-	-	-
Material, Equipment & Supplies	138.8	287.4	391.8	607.3	809.6	1042.1	907.4	1128.0	1355.4	1438.1	1837.7	1715.0
Fuels & Lubricants	69.4	160.5	180.9	176.1	217.7	236.2	269.6	299.5	270.6	298.2	361.2	395.1
Rental & Maintenance of Building	163.5	430.8	368.3	410.6	520.6	592.2	670.6	717.0	777.6	1011.9	1146.1	1039.5
Maintenance of Infrastructure	42.5	138.6	279.7	442.3	473.1	443.6	413.7	476.5	402.7	322.3	519.8	523.9
Other Services Purchased	65.8	189.9	398.5	322.1	442.7	519.7	626.6	670.2	-	-	-	65.7
Electricity Charges	31.6	73.4	98.0	159.5	459.8	206.4	224.7	235.5	233.8	1000.9	313.0	720.0
Transport, Travel & Postage	164.3	371.4	523.9	342.2	442.7	514.2	603.3	720.4	746.5	773.8	811.6	823.2
Telephone Charges	34.8	54.0	89.2	53.3	61.5	57.3	65.3	68.9	161.7	162.7	174.0	182.6
Education Subvents, Grants & Scholarship	170.4	323.8	475.4	521.9	527.9	351.8	463.0	651.4	715.3	773.8	887.7	1086.6
Rates & Taxes & Subvents to L.A.	14.2	57.4	56.5	43.9	144.9	164.9	93.2	97.1	143.2	184.5	201.5	367.6
Subsidies & Contribution to Local & Int. Orgns.	1064.1	3270.9	4382.3	3587.4	995.9	3511.1	1879.5	2187.6	2069.0	2407.4	4267.8	4121.4
Refunds of Revenue	6.5	23.5	58.1	129.7	162.7	99.8	154.6	150.0	123.0	172.1	34.2	45.1
Miscellaneous	319.5	769.4	992.8	330.8	1269.2	1658.8	370.2	635.2	2416.7	1955.3	3092.5	6723.7
Unallocated Stores	31.4	-	-	-	-	-	-	-	-	-	-	-
Pensions	39.3	59.7	82.0	134.5	177.4	-	1776.8	817.5	1122.1	1920.3	2589.0	2822.1
Payments to Dependents' Pension Funds	-	-	0.2	-	0.3	-	-	-	-	-	-	-
Appropriation in Aid	0.4	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	7623.9	18383.0	23070.7	20678.8	23538.3	23774.7	23943.7	28081.2	30194.7	31839.5	40646.3	43491.6

Source: Ministry of Finance

**TABLE 6-IV**  
**SUMMARY OF PUBLIC CORPORATIONS FINANCES <sup>1</sup>**  
**(G\$ Million)**

Item	1993	1994	1995	1996	1997	1998 <sup>d</sup>	1999 <sup>e</sup>	2000 <sup>f</sup>	2001
<b>Current Revenue</b>	39200.0	40242.3	47491.3	51544.3	53170.5	49711.2	44454.3	43603.6	45462.2
Sales-Export	26823.0	24792.2	28247.5	30406.3	30643.2	27769.3	28777.8	23418.1	23297.3
Sales-Local	11310.0	14440.0	18735.6	19010.0	18874.1	13694.3	7865.2	9341.6	10860.6
Other	1067.0	1010.1	508.2	2128.0	3653.1	8247.6	7811.2	10843.9	11304.4
<b>Current Expenditure</b>	33145.9	34500.0	39586.2	40454.9	43578.2	41091.2	37048.3	39554.1	39812.1
Materials & Supplies	14425.6	13715.8	14971.5	11483.6	14088.7	13112.9	10772.6	15067.9	11441.8
Employment	8574.1	10165.1	10804.4	14161.6	14054.9	13196.1	14928.8	12664.9	15247.2
Depreciation	-	-	-	-	-	-	-	-	-
Interest	78.0	125.0	36.8	49.4	77.8	121.0	60.8	60.0	100.3
Other <sup>a</sup>	10068.2	10494.1	13773.5	14760.3	15356.8	14661.2	11286.2	11761.2	13022.9
<b>Operating Surplus(+)/Def(-)</b>	6054.1	5742.3	7905.1	11089.4	9592.3	8620.0	7406.0	4049.5	5650.1
Depreciation	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
<b>Gross Cash Surplus(+)/Def(-)</b>	6054.1	5742.3	7905.1	11089.4	9592.3	8620.0	7406.0	4049.5	5650.1
<b>Transfers to Central Govt.</b>	4554.0	3599.3	5743.9	4591.1	3177.0	3156.2	2278.5	1098.1	481.4
Taxes <sup>b</sup>	4374.0	3455.7	3740.4	2217.1	1808.1	3009.0	1457.0	973.7	481.4
Dividends	180.0	143.6	2003.5	2374.0	1368.8	147.2	821.5	124.4	-
<b>Cash Surplus (+)/Deficit(-)</b>	1500.1	2143.0	2161.2	6498.3	6415.4	5463.8	5127.5	2951.4	5168.6
<b>Capital Expenditure</b>	5777.5	2467.0	2156.2	3674.7	3691.3	3434.6	3750.5	2113.0	1712.5
<b>Overall Cash Surplus (+)/Deficit(-)</b>	-4277.4	-324.0	5.0	2823.6	2724.0	2029.2	1376.9	838.4	3456.1
<b>Financing</b>	4277.4	324.0	-5.0	-2823.6	-2724.0	-2029.2	-1376.9	-838.4	-3456.1
<b>External Borrowing (Net)</b>	1121.0	-888.9	-1204.9	-1299.5	-531.1	-493.4	-25.2	-24.3	-394.7
<b>Domestic Financing (Net)</b>	3156.4	1212.9	1199.9	-1524.1	-2192.5	-1535.4	-1351.7	-814.1	-3061.4
Banking System (Net)	601.0	480.6	844.3	-2534.1	-2057.9	-695.4	3200.1	-2087.3	1082.2
Non-bank Fin. Inst.(Net)	-87.4	-353.0	...	...	...	...	...	1330.9	65.5
Holdings of Cent. Govt Sec.	-401.3	-1206.2	-1475.8	-1834.8	2081.5	-2623.2	-6682.1	-520.3	2751.1
Transfers from Cent.Govt	2722.0	591.8	102.9	1057.9	1310.0	1269.1	311.4	0.0	50.1
Other <sup>c</sup>	322.1	1699.5	-797.9	1786.9	-3526.1	514.0	1819.0	462.6	-7010.2

Source: State Planning Secretariat, Public Enterprises, National Insurance Scheme and Bank of Guyana

<sup>1</sup> The data represents the consolidation of all the Non-Financial Public Enterprises during the respective years. The figures may not correspond to the table in the text since no adjustment is made for comparison.

<sup>a</sup> Includes current outlays on freight, repairs and maintenance, payments to creditors and contribution to community

<sup>b</sup> Includes special transfers

<sup>c</sup> Includes changes in working capital and changes in external payments deposit

<sup>d</sup> 1998 figures exclude NEOCOL and Stockfeeds which were privatised

<sup>e</sup> 1999 figures exclude GAC, GEC, GSL, SANATA and GPL.

<sup>f</sup> 2000 figures excludes Sanata, GSL and GPC.

**TABLE 7-I**  
**DOMESTIC PUBLIC BONDED DEBT <sup>1</sup>**  
**(G\$ Million)**

Period Ended	Total	Defence Bonds	Debentures	Treasury Bills
<b>1990</b>	10441.7	15.0	2200.5	8226.2
<b>1991</b>	12669.9	24.6	6043.7	6601.6
<b>1992</b>	18794.8	24.6	5770.2	13000.0
<b>1993</b>	28434.4	25.3	5609.1	22800.0
<b>1994</b>	31909.6	27.5	7943.3	23938.8
<b>1995</b>	33252.4	27.6	10436.5	22788.3
<b>1996</b>	37678.1	16.6	10126.8	27534.7
<b>1997</b>	34010.8	8.8	8323.7	25678.3
<b>1998</b>				
<b>Mar</b>	36412.7	7.8	8243.0	28161.9
<b>Jun</b>	35475.7	7.3	8197.7	27270.7
<b>Sep</b>	35166.6	6.4	8169.6	26990.6
<b>Dec</b>	35851.8	5.9	8123.0	27722.9
<b>1999</b>				
<b>Mar</b>	39738.5	5.6	8052.0	31681.0
<b>Jun</b>	40783.9	5.3	6495.6	34283.0
<b>Sep</b>	40692.1	5.0	6439.5	34247.6
<b>Dec</b>	41629.6	4.6	6418.0	35207.0
<b>2000</b>				
<b>Jan</b>	42133.9	4.6	6375.5	35753.8
<b>Feb</b>	42325.9	4.6	6375.5	35945.8
<b>Mar</b>	43398.8	4.6	6363.5	37030.7
<b>Apr</b>	42502.8	4.6	4124.3	38373.9
<b>May</b>	42890.7	4.6	4124.3	38761.8
<b>Jun</b>	42643.4	4.6	4101.3	38537.5
<b>Jul</b>	42257.6	4.6	4054.5	38198.5
<b>Aug</b>	42968.9	4.6	4054.5	38909.8
<b>Sep</b>	43955.2	4.6	4041.7	39909.0
<b>Oct</b>	44145.2	4.6	4041.7	40099.0
<b>Nov</b>	47044.0	4.6	4041.7	42997.8
<b>Dec</b>	48035.1	4.6	4017.0	44013.6
<b>2001</b>				
<b>Jan</b>	50108.3	4.6	3965.6	46138.1
<b>Feb</b>	47918.2	4.6	3965.6	43948.0
<b>Mar</b>	50047.3	4.6	3957.4	46085.4
<b>Apr</b>	49984.6	4.6	3957.4	46022.7
<b>May</b>	52782.1	4.6	3957.4	48820.2
<b>Jun</b>	49743.6	4.0	3938.1	45801.6
<b>Jul</b>	49705.7	4.0	3938.1	45763.7
<b>Aug</b>	50336.2	4.0	3938.1	46394.2
<b>Sep</b>	50767.0	4.0	3929.3	46833.6
<b>Oct</b>	50871.2	4.0	3929.3	46937.8
<b>Nov</b>	51169.5	4.0	3929.3	47236.2
<b>Dec</b>	52008.4	4.0	3914.2	48090.1

Source: Bank of Guyana.

<sup>1</sup> Excludes non-interest bearing debentures.

**TABLE 7-II**  
**GOVERNMENT OF GUYANA: TREASURY BILLS**  
**BY HOLDERS AND DEFENCE BONDS**  
**(G\$ Million)**

Period Ended	Total Amount <sup>1</sup>	Defence Premium Bonds	Treasury Bills										
			Total Treasury Bills	Banking System			Non-Bank Financial Institutions	Public Sector				Private Sector	Non Residents
				Total	Bank Of Guyana	Commercial Banks		Total	Public Enterprise	Special Funds <sup>2</sup>	Sinking Funds		
1990	7624.5	15.0	8226.2	5849.4	1767.1	4082.3	818.7	651.1	5.4	29.0	616.7	901.0	6.0
1991	5939.1	24.6	6601.6	2832.8	34.4	2798.4	1446.4	707.1	-	20.0	687.1	1601.8	13.5
1992	12296.9	24.5	13000.0	8129.5	70.9	8058.6	2318.3	727.6	-	-	727.6	1810.4	14.2
1993	22198.4	25.3	22800.0	17156.4	699.1	16457.3	2916.6	1138.2	-	511.3	626.9	1575.3	13.5
1994	23556.6	27.5	23938.8	13274.0	2491.3	10782.7	5422.7	2232.3	175.0	1647.6	409.7	2996.9	12.9
1995	22572.7	27.6	22788.4	10457.6	350.5	10107.1	6058.1	3764.3	56.0	3465.0	243.3	2492.6	15.8
1996	27541.1	16.6	27534.7	13693.2	810.3	12882.9	5964.9	5240.0	-	5229.8	10.2	2621.9	14.7
1997	25687.1	8.8	25678.3	15291.9	241.3	15050.6	6599.3	3004.4	-	3004.4	-	767.0	15.7
1998													
Mar	28169.7	7.8	28161.9	17310.0	447.6	16862.4	6113.7	4384.9	-	4384.9	-	337.3	16.0
Jun	27278.0	7.3	27270.7	16477.0	1014.9	15462.1	6352.1	4343.0	-	4343.0	-	79.1	19.5
Sep	26997.1	6.4	26990.7	15695.7	2.4	15693.3	6291.0	4918.0	-	4918.0	-	71.3	14.7
Dec	27728.8	5.9	27722.9	15497.8	1043.5	14454.3	6392.7	5754.0	-	5754.0	-	63.7	14.7
1999													
Mar	31686.5	5.6	31681.0	18092.8	2741.1	15351.7	6512.7	6174.2	-	6174.2	-	885.9	15.5
Jun	34288.3	5.3	34283.0	17034.9	1365.1	15669.8	6810.1	8729.5	-	8729.5	-	1693.0	15.5
Sep	34252.6	5.0	34247.6	16797.7	1064.1	15733.6	6553.8	9575.2	114.9	9460.3	-	1304.4	16.6
Dec	35211.6	4.6	35207.0	14030.9	1613.0	12417.9	6185.4	12939.3	274.9	12664.4	-	2038.3	13.3
2000													
Jan	35758.4	4.6	35753.8	14454.6	1363.0	13091.6	6372.9	12916.7	349.9	12566.9	-	1996.4	13.3
Feb	35950.4	4.6	35945.8	16136.1	1053.3	15082.8	6250.6	12005.3	349.9	11655.4	-	1540.5	13.3
Mar	37035.3	4.6	37030.7	16236.0	1562.5	14673.5	6754.1	12383.1	349.9	12033.2	-	1626.7	30.7
Apr	38378.5	4.6	38373.9	16821.4	1912.5	14908.9	6953.4	12914.0	349.9	12564.1	-	1641.6	43.6
May	38766.4	4.6	38761.8	16825.5	1151.9	15673.6	6991.9	13463.7	114.9	13348.8	-	1437.1	43.6
Jun	38542.1	4.6	38537.5	16627.8	1171.5	15456.4	7038.6	13406.8	-	13406.8	-	1420.8	43.6
Jul	38203.0	4.6	38198.5	16235.6	1096.4	15139.2	6998.4	13606.8	-	13606.8	-	1314.2	43.6
Aug	38914.4	4.6	38909.8	17156.3	1096.4	16059.9	6883.7	13606.8	-	13606.8	-	1219.5	43.6
Sep	39913.5	4.6	39909.0	18814.3	1051.2	17763.1	6754.1	13160.6	-	13160.6	-	1153.8	26.3
Oct	40103.5	4.6	40099.0	21220.0	1048.2	20171.9	6284.7	11492.4	-	11492.4	-	1073.0	29.0
Nov	43002.3	4.6	42997.8	24374.0	1048.2	23325.9	6501.1	11317.8	-	11317.8	-	776.0	29.0
Dec	44018.1	4.6	44013.6	23920.9	2222.9	21698.0	6516.3	12336.7	-	12336.7	-	1210.8	29.0
2001													
Jan	46142.7	4.6	46138.1	24585.5	1549.3	23036.2	6611.8	13606.5	-	13606.5	-	1288.6	45.8
Feb	43952.6	4.6	43948.0	22270.7	1199.3	21071.4	6528.3	13606.5	-	13606.5	-	1496.8	45.8
Mar	46089.9	4.6	46085.4	24225.3	1048.7	23176.6	7063.8	13711.7	-	13711.7	-	1039.0	45.8
Apr	46027.2	4.6	46022.7	23284.4	1048.4	22236.0	8311.5	14064.2	-	14064.2	-	328.2	34.5
May	48824.7	4.6	48820.2	25087.6	2699.3	22388.4	7958.7	15405.5	-	15405.5	-	334.0	34.5
Jun	45805.5	4.0	45801.6	22210.5	1351.3	20859.2	7852.4	15485.3	-	15485.3	-	218.9	34.5
Jul	45767.6	4.0	45763.7	21749.4	1048.4	20701.0	7829.6	16002.1	-	16002.1	-	182.7	0.0
Aug	46398.1	4.0	46394.2	21912.5	1063.0	20849.6	8322.7	16002.1	-	16002.1	-	138.6	18.3
Sep	46837.6	4.0	46833.6	22926.5	1509.5	21417.0	8946.8	14802.1	-	14802.1	-	139.9	18.3
Oct	46941.8	4.0	46937.8	22406.0	1088.4	21317.6	9557.1	14802.1	-	14802.1	-	154.4	18.3
Nov	47240.2	4.0	47236.2	22380.0	1049.3	21330.7	9804.9	14802.1	-	14802.1	-	200.5	48.7
Dec	48094.1	4.0	48090.1	23012.9	1039.9	21973.0	9723.2	15139.2	-	15139.2	-	166.2	48.7

Source: Bank of Guyana.

<sup>1</sup> Excludes Sinking Fund.

<sup>2</sup> As of Dec 1998 includes an amount to satisfy the Bank's reserve requirement of G\$1,000 Million.

**TABLE 7-III**  
**GOVERNMENT OF GUYANA: DEBENTURES**  
**BY HOLDERS AND DEFENCE BONDS**  
**(G\$ Million)**

Period Ended	Total Amount Outstanding <sup>2</sup>	Defence Bonds	Debentures <sup>1</sup>							
			Total Debentures	Banking System		Non-Banks Financial Institutions	Public Sector			Private Sector
				Bank Of Guyana	Commercial Banks		Public Enterprise	National Insurance	Sinking Funds	
<b>1990</b>	2200.5	-	2200.5	457.9	268.7	285.9	-	1003.0	49.0	136.0
<b>1991</b>	6043.7	-	6043.7	221.2	4515.5	233.7	-	927.5	25.0	120.8
<b>1992</b>	5770.2	-	5770.2	157.5	4466.9	204.1	-	824.0	14.5	103.2
<b>1993</b>	5609.1	-	5609.1	174.8	4466.7	192.7	-	686.0	14.5	74.4
<b>1994</b>	7943.3	-	7943.3	174.8	5559.0	90.0	4.3	604.6	9.5	1501.1
<b>1995</b>	10436.3	-	10436.3	3009.9	5505.3	61.6	4.3	382.0	3.7	1469.5
<b>1996</b>	10126.8	-	10126.8	3762.6	5453.7	21.9	4.3	541.0	-	343.3
<b>1997</b>	8323.6	-	8323.6	3898.5	3278.0	11.4	-	685.4	-	450.3
<b>1998</b>										
<b>Mar</b>	8242.9	-	8242.9	3898.5	3278.0	11.4	-	633.7	-	421.3
<b>Jun</b>	8197.7	-	8197.7	3898.5	3264.6	7.7	-	609.8	-	417.0
<b>Sep</b>	8169.6	-	8169.6	3898.5	3264.6	7.7	-	581.7	-	417.0
<b>Dec</b>	8123.0	-	8123.0	3898.5	3249.8	3.4	-	558.9	-	412.3
<b>1999</b>										
<b>Mar</b>	8052.0	-	8052.0	3898.5	3249.8	3.4	-	523.0	-	377.2
<b>Jun</b>	6495.6	-	6495.6	3898.5	1950.0	3.4	-	298.4	-	345.3
<b>Sep</b>	6439.5	-	6439.5	3898.5	1950.0	3.4	-	281.1	-	306.5
<b>Dec</b>	6418.0	-	6418.0	3898.5	1950.0	3.4	-	259.6	-	306.5
<b>2000</b>										
<b>Jan</b>	6375.5	-	6375.5	3898.5	1950.0	3.4	-	259.6	-	264.0
<b>Feb</b>	6375.5	-	6375.5	3898.5	1950.0	3.4	-	259.6	-	264.0
<b>Mar</b>	6363.5	-	6363.5	3898.5	1950.0	3.4	-	247.6	-	264.0
<b>Apr</b>	4124.3	-	4124.3	3898.5	-	-	-	127.6	-	98.2
<b>May</b>	4124.3	-	4124.3	3898.5	-	-	-	127.6	-	98.2
<b>Jun</b>	4101.3	-	4101.3	3898.5	-	-	-	104.6	-	98.2
<b>Jul</b>	4054.5	-	4054.5	3898.5	-	-	-	104.6	-	51.4
<b>Aug</b>	4054.5	-	4054.5	3898.5	-	-	-	104.6	-	51.4
<b>Sep</b>	4041.7	-	4041.7	3898.5	-	-	-	91.7	-	51.4
<b>Oct</b>	4041.7	-	4041.7	3898.5	-	-	-	91.7	-	51.4
<b>Nov</b>	4041.7	-	4041.7	3898.5	-	-	-	91.7	-	51.4
<b>Dec</b>	4017.0	-	4017.0	3898.5	-	-	-	67.1	-	51.4
<b>2001</b>										
<b>Jan</b>	3965.6	-	3965.6	3898.5	-	-	-	67.1	-	-
<b>Feb</b>	3965.6	-	3965.6	3898.5	-	-	-	67.1	-	-
<b>Mar</b>	3957.4	-	3957.4	3898.5	-	-	-	58.9	-	-
<b>Apr</b>	3957.4	-	3957.4	3898.5	-	-	-	58.9	-	-
<b>May</b>	3957.4	-	3957.4	3898.5	-	-	-	58.9	-	-
<b>Jun</b>	3938.0	-	3938.0	3898.5	-	-	-	39.5	-	-
<b>Jul</b>	3938.0	-	3938.0	3898.5	-	-	-	39.5	-	-
<b>Aug</b>	3938.1	-	3938.1	3898.5	-	-	-	39.5	-	-
<b>Sep</b>	3929.3	-	3929.3	3898.5	-	-	-	30.8	-	-
<b>Oct</b>	3929.3	-	3929.3	3898.5	-	-	-	30.8	-	-
<b>Nov</b>	3929.3	-	3929.3	3898.5	-	-	-	30.8	-	-
<b>Dec</b>	3914.2	-	3914.2	3898.5	-	-	-	15.7	-	-

Source: Bank of Guyana.

<sup>1</sup> Excludes Non-Interest Bearing Debentures issued to the Bank of Guyana.

<sup>2</sup> Excludes Sinking Funds

**TABLE 7-IV**  
**GOVERNMENT OF GUYANA: DEBENTURES BY MATURITY**  
**AND TERMS AS AT DECEMBER 31, 2001**  
**(G\$)**

Item	Amount Issued	Amount Outstanding	Nominal Rate of Interest (Percent)	Issue Date	Maturity Date
<b>SPECIAL ISSUES</b>					
<b>NON-INTEREST BEARING SPECIAL</b>					
<b>ISSUE TO BOG</b>					
1ST SERIES 1993	3,079,280,675	3,079,280,675	-	1993-12-31	UNFIXED
1ST SERIES 1994	3,782,533,508	3,782,533,508	-	1994-12-31	UNFIXED
2ND SERIES 1994	4,447,052,933	4,447,052,933	-	1994-12-31	UNFIXED
2ND SERIES 1995	7,879,467,909	7,879,467,909	-	1995-12-29	UNFIXED
1ST SERIES 1997	2,264,300,339	2,264,300,339	-	1997-06-30	UNFIXED
1ST SERIES 1998	39,477,523	39,477,523	-	1998-01-31	UNFIXED
2ND SERIES 1998	2,857,509,263	2,857,509,263	-	1998-12-31	UNFIXED
1ST SERIES 2000	4,892,538,923	4,892,538,923	-	2000-12-31	UNFIXED
1ST SERIES 2001	14,851,974,507	14,851,974,507	-	2001-12-31	UNFIXED
<b>SPECIAL ISSUE TO BOG</b>					
1ST SERIES 1995	2,835,121,749	2,835,121,749	VARIABLE	1995-12-29	UNFIXED
1ST SERIES 1996	927,448,757	927,448,757	VARIABLE	1996-12-31	UNFIXED
3RD SERIES 1997	135,966,255	135,966,255	VARIABLE	1997-12-31	UNFIXED
<b>D.E.A SPECIAL ISSUE TO NIS</b>					
<b>AMOUNT ISSUED &amp; DEFERRED INTEREST</b>					
1ST SERIES 1992	49,178,784	6,543,881	14.0	1992-03-31	2002-03-31
2ND SERIES 1992	68,850,298	9,161,433	14.0	1992-06-30	2002-06-30

Source: Bank of Guyana.

**TABLE 7-V**  
**EXTERNAL PUBLIC DEBT**  
**(US\$ Thousand)**

Period Ended	Total Outstanding Debt	Medium & Long Term					
		Bilateral	Multilateral	Financial	Supp. Cr. <sup>1</sup>	Compensation Bonds (Nationalisation)	Loan Bonds
<b>1990</b>	1,820,100	973,300	716,800	69,100	22,700	28,700	9,500
<b>1991</b>	1,855,400	922,200	814,700	69,100	14,400	25,500	9,500
<b>1992</b>	1,967,200	943,200	863,400	-	97,400	34,700	28,500
<b>1993</b>	1,953,500	912,600	907,300	-	75,800	28,100	29,700
<b>1994</b>	1,999,500	928,700	939,700	-	71,600	27,900	31,600
<b>1995</b>	2,058,300	947,000	986,600	-	68,900	22,600	33,200
<b>1996 <sup>2</sup></b>	1,537,025	441,700	980,130	2,871	64,610	14,959	32,755
<b>1997</b>	1,513,020	449,790	953,050	2,780	58,990	14,940	33,470
<b>1998</b>							
<b>1st Qtr</b>	1,479,710	436,390	943,120	-	58,660	-	41,540
<b>2nd Qtr</b>	1,450,740	437,110	915,870	-	56,520	-	41,240
<b>3rd Qtr</b>	1,492,160	438,890	955,560	1,120	56,490	7,090	33,010
<b>4th Qtr</b>	1,507,490	450,940	966,440	1,020	54,360	6,640	28,090
<b>1999</b>							
<b>1st Qtr</b>	1,525,040	465,855	953,229	2,111	54,810	21,225	27,809
<b>2nd Qtr</b>	1,386,415	429,951	883,160	2,071	22,296	21,234	27,703
<b>3rd Qtr</b>	1,314,156	430,087	813,911	2,140	18,100	22,213	27,705
<b>4th Qtr <sup>3</sup></b>	1,210,924	360,917	792,250	526	15,190	7,508	34,533
<b>2000</b>							
<b>1st Qtr</b>	1,201,302	354,527	796,075	189	15,153	7,828	27,530
<b>2nd Qtr</b>	1,193,137	352,627	790,481	178	14,984	7,511	27,356
<b>3rd Qtr</b>	1,177,838	350,719	777,350	173	14,956	7,584	27,056
<b>4th Qtr</b>	1,194,839	355,162	788,281	526	14,745	7,794	28,331
<b>2001</b>							
<b>1st Qtr</b>	1,178,950	352,036	777,401	167	14,728	7,557	27,061
<b>2nd Qtr</b>	1,167,600	349,468	768,657	165	14,730	7,659	26,921
<b>3rd Qtr</b>	1,186,917	352,855	785,894	173	13,019	7,771	27,205
<b>4th Qtr</b>	1,193,287	350,300	794,591	170	12,973	7,708	27,545

Sources: Office of Budget and Debt Management Division, Ministry of Finance.

<sup>1</sup> Includes External Payment Deposit Schemes (EPDS) from 1992.

<sup>2</sup> Figures represent the outstanding stock after the Naples Terms Debt Stock Reduction.

<sup>3</sup> Stock of outstanding debt after HIPC debt relief.

**TABLE 8-I**  
**BALANCE OF PAYMENTS**  
**(US\$ Million)**

Item	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
<b>CURRENT ACCOUNT BALANCE</b>	<b>-146.7</b>	<b>-137.9</b>	<b>-100.8</b>	<b>-94.9</b>	<b>-53.8</b>	<b>-105.1</b>	<b>-98.5</b>	<b>-75.2</b>	<b>-109.2</b>	<b>-128.6</b>
<i>Merchandise Trade</i>										
Exports f.o.b.	381.7	414.0	463.4	495.7	574.8	593.4	547.0	525.0	505.2	490.3
Imports c.i.f.	-442.7	-483.8	-504.0	-536.5	-595.0	-641.6	-601.2	-550.2	-585.4	-583.9
Trade Balance	-61.0	-69.8	-40.6	-40.8	-20.2	-48.2	-54.2	-25.2	-80.2	-93.6
<i>Net Services and unrequited Transfers</i>										
Non Factor Services (net)	-85.7	-68.1	-60.2	-54.1	-33.6	-56.9	-44.3	-50.0	-29.0	-35.0
Factor Services (net)	-5.3	-3.3	-9.2	-7.1	-22.3	-23.2	-32.1	-31.1	-23.9	-20.4
Transfers	-110.4	-93.8	-83.0	-86.0	-52.3	-73.7	-56.2	-57.9	-52.1	-58.6
	30.0	29.0	32.0	39.0	41.0	40.0	44.0	39.0	47.0	44.0
<b>CAPITAL ACCOUNT BALANCE</b>	<b>123.6</b>	<b>78.1</b>	<b>22.9</b>	<b>28.0</b>	<b>59.5</b>	<b>125.7</b>	<b>79.8</b>	<b>69.6</b>	<b>137.8</b>	<b>115.3</b>
<i>1. Capital Transfer *</i>	-	-	-	-	618.0	23.7	13.1	15.5	16.3	30.8
<i>2. Medium and Long Term Capital (net)</i>	<b>126.6</b>	<b>71.7</b>	<b>26.7</b>	<b>26.2</b>	<b>-552.9</b>	<b>90.0</b>	<b>67.9</b>	<b>79.9</b>	<b>119.5</b>	<b>95.4</b>
1. Public Sector	-11.3	8.4	-20.1	-27.2	-611.9	38.0	23.9	33.9	52.4	39.4
A. Central Gov't and Non-Financial Public Sector (net)	-21.3	4.0	-30.3	-32.7	6.1	38.0	13.9	23.9	42.4	39.4
Disbursements	26.0	54.0	28.0	30.5	40.2	67.0	59.7	47.4	66.1	65.8
Amortization	-47.3	-50.0	-58.3	-63.2	-34.1	-29.0	-45.8	-23.5	-23.7	-26.4
B. Other <sup>1</sup> *	10.0	4.4	10.2	5.5	-618.0	-	10.0	10.0	10.0	-
2. Private Sector (net)	137.9	63.3	46.8	53.4	59.0	52.0	44.0	46.0	67.1	56.0
<i>Short Term Capital (net)<sup>2</sup></i>	<b>-3.0</b>	<b>6.4</b>	<b>-3.8</b>	<b>1.8</b>	<b>-5.6</b>	<b>12.0</b>	<b>-1.2</b>	<b>-25.8</b>	<b>2.0</b>	<b>-10.9</b>
<b>ERRORS AND OMISSIONS</b>	<b>-16.2</b>	<b>10.1</b>	<b>14.0</b>	<b>-2.0</b>	<b>-7.1</b>	<b>-16.6</b>	<b>-4.0</b>	<b>1.2</b>	<b>13.9</b>	<b>4.9</b>
<b>OVERALL BALANCE</b>	<b>-39.3</b>	<b>-49.7</b>	<b>-63.9</b>	<b>-68.9</b>	<b>-1.4</b>	<b>4.0</b>	<b>-22.7</b>	<b>-4.4</b>	<b>42.5</b>	<b>-8.4</b>
<b>FINANCING</b>	<b>39.3</b>	<b>49.7</b>	<b>63.9</b>	<b>68.9</b>	<b>1.4</b>	<b>-4.0</b>	<b>22.7</b>	<b>4.4</b>	<b>-42.5</b>	<b>8.4</b>
<i>Change in Net Foreign Assets of Bank of Guyana (-increase)<sup>3</sup> ** a b</i>	-35.1	-39.7	-27.8	2.3	-14.0	3.0	22.7	-10.3	-61.1	-16.6
<i>Change in Non-Financial Public Sector arrears<sup>4</sup></i>	-102.0	-	-	-	-	-25.0	-	-	-	-
<i>Change in Private Sector Commercial arrears</i>	-	-	-	-	-	-	-	14.7	-	-
<i>Exceptional Financing</i>	176.4	89.4	91.7	66.6	15.4	18.0	-	-	18.6	25.0
Debt Relief	154.4	44.6	66.1	57.4	-	-	-	-	21.3	25.0
Debt Stock Restructuring	-	-	-	-	-	18.0	-	-	-2.7	-
Balance of Payments Support	22.0	44.8	25.6	9.2	15.4	-	-	-	-	-
Debt Forgiveness	-	-	-	-	-	-	-	-	-	-

Source : Bank of Guyana, Bureau of Statistics and Ministry of Finance.

<sup>1</sup> Includes sales of assets

<sup>2</sup> Includes changes in Net Foreign Assets of Commercial Banks

<sup>3</sup> Includes valuation changes

<sup>4</sup> Includes arrears on non-financial public sector medium and long term debt

\* Jan-Dec 1996 figures includes the total debt write-off of US\$618 million due to Paris Club Arrangements

Budget 1998 figures includes the total debt write-off of US\$253 million due to HIPC Agreements

\*\* Excludes the transfer of US\$146 million foreign liability from Bank of Guyana to the Ministry of Finance in June 1997.

<sup>a</sup> After additional valuation adjustment of US\$10.3 million in 1997

<sup>b</sup> Excludes the transfer of US\$63.7 million foreign liability from the Bank of Guyana to the Ministry of Finance in November 1998

**TABLE 8-II**  
**INTERNATIONAL RESERVES AND FOREIGN ASSETS**  
**(US\$ Million)**

End Of Period	Bank Of Guyana						Commercial Banks			Banking System		
	International Reserves			Net Foreign Assets			Net Foreign Assets			Net Foreign Assets		
	Net	Assets	Liabilities	Net	Assets	Liabilities	Net	Assets	Liabilities	Net	Assets	Liabilities
<b>1990</b>	-102.6	26.6	129.2	-670.4	26.6	697.0	33.6	53.4	19.8	-636.8	80.0	716.8
<b>1991</b>	-27.9	123.0	150.9	-630.0	123.0	753.0	12.1	19.6	7.5	-617.9	142.6	760.5
<b>1992</b>	15.2	191.1	175.9	-595.2	191.1	786.3	15.2	29.8	14.6	-580.0	220.9	800.9
<b>1993</b>	56.4	246.3	189.9	-555.3	246.3	801.6	8.5	24.4	15.9	-546.8	270.7	817.5
<b>1994</b>	89.4	269.2	179.8	-527.6	269.2	796.8	4.7	27.1	22.4	-522.9	296.3	819.2
<b>1995</b>	86.4	268.8	182.4	-540.0	268.8	808.8	6.5	27.0	20.5	-533.5	295.8	829.3
<b>1996<sup>1</sup></b>	153.9	331.6	177.7	-186.6	331.6	518.2	1.3	26.6	25.3	-185.3	358.2	543.5
<b>1997</b>	149.9	315.3	165.4	-33.6	315.3	348.9	-10.2	24.3	34.5	-43.8	339.6	383.4
<b>1998</b>												
<b>Mar</b>	148.0	307.5	159.5	-30.9	307.5	338.4	-2.8	25.8	28.6	-33.6	333.4	367.0
<b>Jun</b>	126.1	280.0	153.9	-51.9	280.0	331.9	-2.6	25.1	27.7	-54.4	305.1	359.5
<b>Sep</b>	134.0	294.8	160.8	-40.5	294.8	335.3	-5.6	21.6	27.2	-46.1	316.4	362.5
<b>Dec</b>	122.2	276.4	154.2	7.4	276.4	268.9	-7.9	23.5	31.4	-0.4	299.9	300.3
<b>1999</b>												
<b>Mar</b>	94.1	243.0	148.9	-19.8	243.0	262.8	1.2	32.3	31.1	-18.6	275.3	293.9
<b>Jun</b>	109.4	264.7	155.3	-4.6	264.7	269.3	-3.4	29.1	32.5	-8.0	293.8	301.8
<b>Sep</b>	114.2	264.3	150.1	29.5	264.3	234.8	-2.8	29.7	32.5	26.8	294.0	267.2
<b>Dec</b>	126.8	267.0	140.2	46.3	267.0	220.7	17.9	40.1	22.2	64.2	307.2	243.0
<b>2000</b>												
<b>Jan</b>	136.2	271.3	135.1	55.6	271.3	215.6	10.2	31.8	21.6	65.9	303.1	237.3
<b>Feb</b>	143.4	277.3	133.9	62.8	277.3	214.4	9.6	32.5	22.9	72.5	309.8	237.3
<b>Mar</b>	146.4	280.3	133.9	66.7	280.3	213.6	12.8	35.7	22.9	79.5	316.0	236.5
<b>Apr</b>	153.8	286.4	132.7	78.0	286.4	208.4	17.3	40.1	22.7	95.4	326.5	231.1
<b>May</b>	150.2	280.4	130.2	74.4	280.4	206.0	15.9	38.5	22.6	90.2	318.9	228.6
<b>Jun</b>	153.7	281.5	127.8	77.9	281.5	203.6	20.2	45.1	24.9	98.1	326.6	228.5
<b>Jul</b>	159.1	281.8	122.7	83.3	281.8	198.5	23.2	48.0	24.8	106.4	329.8	223.3
<b>Aug</b>	162.4	283.9	121.4	86.6	283.9	197.3	20.0	46.1	26.1	106.6	330.0	223.4
<b>Sep</b>	165.1	286.6	121.4	89.2	286.6	197.3	15.4	37.4	22.0	104.7	324.0	219.4
<b>Oct</b>	161.0	283.1	122.1	90.0	283.1	193.1	10.6	34.9	24.2	100.6	317.9	217.3
<b>Nov</b>	144.7	275.4	130.6	73.7	275.4	201.7	16.4	38.7	22.3	90.1	314.1	223.9
<b>Dec</b>	178.4	295.8	117.4	107.4	295.8	188.4	16.1	36.7	20.7	123.5	332.6	209.1
<b>2001</b>												
<b>Jan</b>	174.1	291.1	117.0	103.1	291.1	187.9	15.9	38.1	22.2	119.1	329.2	210.1
<b>Feb</b>	167.6	283.0	115.3	96.6	283.0	186.3	22.7	41.5	18.7	119.4	324.4	205.0
<b>Mar</b>	172.9	285.4	112.5	101.9	285.4	183.5	20.3	39.7	19.4	122.2	325.2	202.9
<b>Apr</b>	170.9	281.6	110.7	103.8	281.6	177.8	21.3	39.7	18.4	125.1	321.3	196.2
<b>May</b>	171.2	279.8	108.6	104.1	279.8	175.7	23.3	40.4	17.2	127.4	320.2	192.9
<b>Jun</b>	167.0	271.5	104.5	99.9	271.5	171.6	24.5	41.9	17.5	124.4	313.5	189.1
<b>Jul</b>	161.7	267.3	105.6	94.5	267.3	172.8	20.6	41.5	21.0	115.1	308.8	193.7
<b>Aug</b>	163.8	270.7	106.9	96.6	270.7	174.1	17.2	38.6	21.4	113.8	309.3	195.5
<b>Sep</b>	162.9	269.9	107.0	95.7	269.9	174.1	22.0	41.4	19.4	117.7	311.2	193.5
<b>Oct</b>	175.3	279.1	103.8	112.2	279.1	167.0	24.9	42.5	17.7	137.0	321.7	184.6
<b>Nov</b>	182.9	284.6	101.7	119.7	284.6	164.9	27.3	45.0	17.6	147.1	329.6	182.5
<b>Dec</b>	187.4	285.1	97.6	124.2	285.1	160.8	27.0	44.5	17.5	151.2	329.6	178.4

Source: Bank of Guyana and Commercial Banks

<sup>1</sup> Net Foreign Assets reflect Naples terms debt stock reduction in December 1996

**TABLE 8-III**  
**IMPORTS BY END-USE (SUMMARY) (f.o.b)<sup>1</sup>**  
**(G\$ Million)**

Period	Total Imports	Consumer Goods	Fuel & Lubricants	Other Inter-mediate	Capital Goods	Misc. Imports
<b>1990</b>	12290.0	1467.0	2788.0	2335.0	5520.0	180.0
<b>1991</b>	34274.9	6588.5	7507.0	4625.6	13928.8	1625.0
<b>1992</b>	55319.8	10634.1	9859.3	9721.9	22492.8	2611.7
<b>1993</b>	61376.0	13059.7	10232.6	16430.5	21456.1	197.1
<b>1994</b>	70000.6	15260.5	11382.6	18790.5	17194.9	7372.1
<b>1995</b>	74911.5	16331.1	12181.1	20108.8	18401.2	7889.3
<b>1996<sup>2</sup></b>	83894.8	23814.7	12675.9	22715.1	24548.1	141.0
<b>1997</b>	91062.3	25760.3	14193.0	24766.8	26228.7	113.5
<b>1998</b>	90890.3	29344.9	10897.5	25932.5	24641.5	73.8
<b>1999</b>	97497.0	30982.1	15701.7	26723.5	24010.3	79.4
<b>2000</b>	106113.3	29798.6	21917.4	30459.7	23829.2	108.4
<b>2001</b>	109251.0	30907.6	24579.9	31660.8	21555.9	546.8

Source: Bureau of Statistics and Customs and Excise Department

<sup>1</sup> Imports have been converted from c.i.f. to f.o.b. from 2001.

**TABLE 8-IV(a)**  
**DOMESTIC EXPORTS (f.o.b)**  
**(G\$ Million)**

Period	Total	Bauxite	Sugar	Rice	Shrimp <sup>1</sup>	Timber <sup>2</sup>	Molasses	Rum <sup>3</sup>	Gold	Other
<b>1990</b>	10207.9	3172.1	3219.6	513.2	906.1	181.4	1.9	393.7	993.5	826.3
<b>1991</b>	28549.9	8952.9	10474.2	2102.7	2026.3	456.7	-	308.7	2308.2	1920.2
<b>1992</b>	45423.0	12083.0	16598.7	4307.9	1628.1	468.2	-	861.5	3092.8	6382.8
<b>1993</b>	52159.7	11548.7	14800.7	4144.5	1446.2	568.1	180.1	1183.2	12739.6	5548.6
<b>1994</b>	61702.6	11038.5	16227.7	7331.9	1801.9	1042.8	63.4	1547.9	17502.5	5146.0
<b>1995</b>	67674.9	11986.7	17573.0	10242.4	388.1	1035.7	46.5	559.3	13425.5	12417.7
<b>1996</b>	78554.4	11019.9	20097.8	13154.4	1769.4	1419.1	56.4	1615.8	14541.7	14879.9
<b>1997</b>	81608.0	12676.2	18943.5	12112.1	2894.4	6298.1	99.4	1217.4	19798.9	7568.0
<b>1998</b>	79443.3	11848.1	19647.3	11123.7	2791.4	4692.7	184.7	936.9	18759.2	9459.3
<b>1999</b>	89506.2	13682.2	24186.1	12598.9	5174.7	6613.0	407.6	1335.4	19235.8	6272.5
<b>2000</b>	91069.0	13824.6	21536.8	9384.5	8522.4	6363.5	436.3	1308.1	22330.7	7362.2
<b>2001</b>	91231.2	11420.6	20494.6	9404.2	9209.9	6180.6	301.3	1479.3	23769.6	8971.1
<b>1998</b>										
<b>1st Qtr</b>	17258.6	3234.2	2915.1	2465.5	638.1	855.7	29.0	232.0	4597.5	2291.5
<b>2nd Qtr</b>	17868.1	2960.9	3576.6	2682.4	688.9	1172.6	29.3	219.9	3957.7	2579.8
<b>3rd Qtr</b>	18170.5	1761.6	5758.8	1795.0	628.2	1136.8	29.9	179.5	3948.9	2931.8
<b>4th Qtr</b>	26146.1	3891.4	7396.8	4180.8	836.2	1527.6	96.5	305.5	6255.1	1656.2
<b>1999</b>										
<b>1st Qtr</b>	19871.0	2930.9	4675.5	2773.9	1465.5	1325.9	104.7	157.0	5164.0	1273.6
<b>2nd Qtr</b>	19751.5	3265.4	6301.4	3177.2	388.3	1606.2	88.3	194.2	4112.7	617.8
<b>3rd Qtr</b>	21404.5	3561.5	3650.1	3065.4	1718.7	1718.7	88.6	372.1	5386.6	1842.8
<b>4th Qtr</b>	28479.2	3924.4	9559.1	3582.4	1602.2	1962.2	126.0	612.1	4572.5	2538.3
<b>2000</b>										
<b>1st Qtr</b>	23205.8	3756.3	5688.6	2094.8	1733.7	2004.5	54.2	90.3	5815.0	1968.4
<b>2nd Qtr</b>	21453.8	3452.1	3741.3	2819.5	3000.3	1861.6	72.3	379.6	5205.3	921.8
<b>3rd Qtr</b>	20525.0	2579.1	4599.2	1839.7	2290.6	1839.7	54.1	162.3	5464.9	1695.4
<b>4th Qtr</b>	25884.3	4037.0	7507.7	2630.4	1497.9	657.6	255.7	675.9	5845.4	2776.6
<b>2001</b>										
<b>1st Qtr</b>	18889.8	2618.9	2767.5	1541.6	2618.9	1671.7	18.6	297.2	5739.4	1615.9
<b>2nd Qtr</b>	20996.5	2629.2	3636.2	2983.5	3244.6	1957.9	55.9	466.2	4568.5	1454.5
<b>3rd Qtr</b>	24190.6	2914.1	5604.0	1942.7	2353.7	990.0	37.4	280.2	7229.2	2839.4
<b>4th Qtr</b>	27154.3	3258.4	8486.9	2936.3	992.7	1561.0	189.4	435.7	6232.6	3061.4

Source: Bank of Guyana and Bureau of Statistics

<sup>1</sup> From 1987 figures include exports from non-residents

<sup>2</sup> From the first quarter of 1997 figures include Barama's export

<sup>3</sup> Includes Neutral Spirit

**TABLE 8-IV(b)**  
**DOMESTIC EXPORTS(f.o.b.)**  
**(US\$ Million)**

Period	Total	Bauxite	Sugar	Rice	Shrimp	Timber <sup>1</sup>	Molasses	Rum <sup>2</sup>	Gold	Other
<b>1990</b>	250.1	80.4	79.9	13.7	23.5	4.5	-	10.6	17.7	19.8
<b>1991</b>	254.4	82.3	89.8	18.0	18.6	4.0	-	2.6	21.4	17.7
<b>1992</b>	363.4	97.1	134.1	35.0	13.0	3.7	-	7.0	24.6	48.9
<b>1993</b>	404.0	91.1	116.3	33.0	11.4	4.5	1.4	9.3	99.8	37.2
<b>1994</b>	447.4	76.4	116.4	55.6	13.1	7.9	0.6	11.5	128.0	37.9
<b>1995</b>	478.9	82.9	125.5	76.5	3.1	8.3	0.4	3.0	94.7	84.5
<b>1996</b>	552.8	69.8	150.7	93.8	12.6	8.9	0.4	11.5	103.5	101.6
<b>1997</b>	573.4	89.4	133.4	84.7	20.2	44.6	0.7	8.6	139.8	52.0
<b>1998</b>	525.0	78.5	129.0	73.3	18.5	31.0	1.2	6.2	124.0	63.3
<b>1999</b>	504.8	77.2	136.2	71.1	29.2	37.3	2.3	7.5	108.7	35.3
<b>2000</b>	502.7	76.3	118.8	51.8	47.1	35.2	2.4	7.2	123.3	40.6
<b>2001</b>	487.1	61.0	109.2	50.2	49.3	33.0	1.6	7.9	127.0	47.9
<b>1998</b>										
<b>1st Qtr</b>	119.0	22.3	20.1	17.0	4.4	5.9	0.2	1.6	31.7	15.8
<b>2nd Qtr</b>	121.9	20.2	24.4	18.3	4.7	8.0	0.2	1.5	27.0	17.6
<b>3rd Qtr</b>	121.5	11.8	38.5	12.0	4.2	7.6	0.2	1.2	26.4	19.6
<b>4th Qtr</b>	162.6	24.2	46.0	26.0	5.2	9.5	0.6	1.9	38.9	10.3
<b>1999</b>										
<b>1st Qtr</b>	113.9	16.8	26.8	15.9	8.4	7.6	0.6	0.9	29.6	7.3
<b>2nd Qtr</b>	111.9	18.5	35.7	18.0	2.2	9.1	0.5	1.1	23.3	3.5
<b>3rd Qtr</b>	120.8	20.1	20.6	17.3	9.7	9.7	0.5	2.1	30.4	10.4
<b>4th Qtr</b>	158.2	21.8	53.1	19.9	8.9	10.9	0.7	3.4	25.4	14.1
<b>2000</b>										
<b>1st Qtr</b>	128.5	20.8	31.5	11.6	9.6	11.1	0.3	0.5	32.2	10.9
<b>2nd Qtr</b>	118.7	19.1	20.7	15.6	16.6	10.3	0.4	2.1	28.8	5.1
<b>3rd Qtr</b>	113.8	14.3	25.5	10.2	12.7	10.2	0.3	0.9	30.3	9.4
<b>4th Qtr</b>	141.7	22.1	41.1	14.4	8.2	3.6	1.4	3.7	32.0	15.2
<b>2001</b>										
<b>1st Qtr</b>	101.7	14.1	14.9	8.3	14.1	9.0	0.1	1.6	30.9	8.7
<b>2nd Qtr</b>	112.6	14.1	19.5	16.0	17.4	10.5	0.3	2.5	24.5	7.8
<b>3rd Qtr</b>	129.5	15.6	30.0	10.4	12.6	5.3	0.2	1.5	38.7	15.2
<b>4th Qtr</b>	143.3	17.2	44.8	15.5	5.2	8.2	1.0	2.3	32.9	16.2

Source: Bank of Guyana and Bureau of Statistics

<sup>1</sup> From the first quarter of 1997 figures include Barama's export

<sup>2</sup> Includes Neutral Spirit

**TABLE 8-V**  
**VISIBLE TRADE**

(G\$ Million)

Period	Balance of Visible Trade	Imports (c.i.f.)	Exports (f.o.b)		
			Total	Domestic	Re-Exports
1990	-1691.2	12290.0	10598.8	10207.9	390.9
1991	-4444.0	34274.9	29830.9	28549.9	1281.0
1992	-7622.6	55319.8	47697.2	45423.0	2274.3
1993	-7753.7	61376.0	53622.3	52159.7	1462.6
1994	-6173.9	70000.6	63826.7	61702.6	2124.1
1995	-4852.8	74911.5	70058.7	67674.6	2384.1
1996	-2258.2	83894.8	81636.6	78554.4	3082.2
1997	-6594.3	91062.3	84468.0	81608.0	2860.0
1998	-8142.7	90890.3	82747.6	79443.3	3304.3
1999	-4429.6	97497.0	93067.4	89488.2	3579.2
2000	-14592.7	106113.3	91520.5	91069.0	451.5
2001	-17423.4	109254.7	91831.3	91231.2	600.1

Source: Bureau of Statistics and Bank of Guyana

(US\$ Million)

Period	Balance of Visible Trade	Imports (c.i.f.)	Exports (f.o.b)		
			Total	Domestic	Re-Exports
1990	-50.9	310.9	260.0	250.1	9.9
1991	-40.6	306.5	265.9	254.4	11.5
1992	-61.0	442.7	381.7	363.5	18.2
1993	-68.3	483.8	415.5	404.0	11.5
1994	-42.9	506.3	463.4	447.4	16.0
1995	-40.8	536.5	495.7	479.3	16.4
1996	-20.2	595.0	574.8	552.8	22.0
1997	-48.2	641.6	593.4	573.4	20.0
1998	-54.2	601.2	547.0	525.0	22.0
1999	-25.2	550.2	525.0	504.7	20.3
2000	-80.2	585.4	505.2	502.7	2.5
2001	-93.6	583.9	490.3	487.1	3.2

**TABLE 9-I**  
**CHANGES IN BANK OF GUYANA TRANSACTION EXCHANGE RATE**  
**(G\$US\$)**

Date							Rate
15	May	00	-	19	May	00	181.75
22	May	00	-	25	May	00	181.75
26	May	00	-	31	May	00	182.00
01	Jun.	00	-	02	Jun.	00	182.00
05	Jun.	00	-	09	Jun.	00	182.00
12	Jun.	00	-	16	Jun.	00	182.00
19	Jun.	00	-	23	Jun.	00	182.25
26	Jun.	00	-	30	Jun.	00	182.25
03	Jul.	00	-				182.25
04	Jul.	00	-	07	Jul.	00	182.00
10	Jul.	00	-	14	Jul.	00	182.00
17	Jul.	00	-	21	Jul.	00	182.00
24	Jul.	00	-	25	Jul.	00	182.00
26	Jul.	00	-	28	Jul.	00	182.25
31	Jul.	00	-				182.25
01	Aug.	00	-				182.25
03	Aug.	00	-				182.75
07	Aug.	00	-	11	Aug.	00	182.75
14	Aug.	00	-	18	Aug.	00	182.75
21	Aug.	00	-				182.75
22	Aug.	00	-				181.75
23	Aug.	00	-	25	Aug.	00	182.00
04	Sep.	00	-	08	Sep	00	182.00
11	Sep.	00	-	15	Sep	00	182.00
18	Sep.	00	-				182.00
19	Sep.	00	-	22	Sep	00	182.25
25	Sep.	00	-	29	Sep	00	182.25
02	Oct	00	-				182.25
05	Oct.	00	-	06	Oct.	00	183.00
09	Oct.	00	-				183.00
10	Oct.	00	-	13	Oct.	00	183.50
16	Oct.	00	-	20	Oct.	00	183.50
23	Oct.	00	-				183.50
25	Oct.	00	-	27	Oct.	00	183.75
01	Nov.	00	-	03	Nov.	00	183.75
06	Nov.	00	-	10	Nov.	00	183.75
13	Nov.	00	-	17	Nov.	00	183.75
20	Nov.	00	-				183.75
21	Nov.	00	-	24	Nov.	00	184.75
27	Nov.	00	-	30	Nov.	00	184.75
04	Dec.	00	-	08	Dec.	00	184.75
11	Dec.	00	-	15	Dec.	00	184.75
18	Dec.	00	-	22	Dec.	00	184.75
27	Dec.	00	-	29	Dec.	00	184.75
02	Jan.	01	-	05	Jan.	01	184.75
08	Jan.	01	-	09	Jan.	01	185.00
10	Jan.	01	-	12	Jan.	01	185.75
15	Jan.	01	-	19	Jan.	01	185.75
22	Jan.	01	-	26	Jan.	01	186.25
29	Jan.	01	-	31	Jan.	01	186.25
01	Feb.	01	-	02	Feb.	01	186.25
05	Feb.	01	-	09	Feb.	01	186.25
12	Feb.	01	-				186.25
15	Feb.	01	-	16	Feb.	01	186.50

Date							Rate
19	Feb.	01	-				186.50
20	Feb.	01	-	23	Feb.	01	186.25
26	Feb.	01	-	28	Feb.	01	186.25
01	Mar.	01	-	02	Mar.	01	186.25
05	Mar.	01	-	09	Mar.	01	186.50
12	Mar.	01	-	16	Mar.	01	186.25
19	Mar.	01	-	23	Mar.	01	186.25
26	Mar.	01	-	30	Mar.	01	186.25
02	Apr.	01	-				186.25
03	Apr.	01	-	06	Apr.	01	186.75
09	Apr.	01	-	13	Apr.	01	186.75
17	Apr.	01	-	20	Apr.	01	186.75
23	Apr.	01	-	27	Apr.	01	186.75
30	Apr.	01	-				186.50
04	May	01	-	07	May	01	186.50
11	May	01	-	13	May	01	186.50
14	May	01	-				186.75
18	May	01	-	21	May	01	186.75
25	May	01	-	28	May	01	186.75
01	Jun.	01	-				186.75
04	Jun.	01	-	08	Jun.	01	186.75
11	Jun.	01	-	15	Jun.	01	186.75
18	Jun.	01	-	22	Jun.	01	186.75
25	Jun.	01	-	29	Jun.	01	186.75
02	Jul.	01	-	06	Jul.	01	186.75
09	Jul.	01	-	13	Jul.	01	186.75
16	Jul.	01	-	20	Jul.	01	186.75
23	Jul.	01	-	27	Jul.	01	186.75
30	Jul.	01	-	31	Jul.	01	186.75
02	Aug.	01	-	03	Aug.	01	186.75
06	Aug.	01	-	10	Aug.	01	186.75
13	Aug.	01	-	17	Aug.	01	186.75
20	Aug.	01	-	24	Aug.	01	186.75
27	Aug.	01	-	31	Aug.	01	186.75
03	Sep.	01	-	07	Sep.	01	187.00
10	Sep.	01	-	14	Sep.	01	187.00
17	Sep.	01	-	21	Sep.	01	187.00
24	Sep.	01	-	27	Sep.	01	188.75
28	Sep.	01	-				189.25
01	Oct.	01	-	05	Oct.	01	189.25
08	Oct.	01	-	12	Oct.	01	189.25
15	Oct.	01	-	19	Oct.	01	189.75
22	Oct.	01	-	26	Oct.	01	189.75
29	Oct.	01	-				189.25
01	Nov.	01	-				189.00
05	Nov.	01	-	09	Nov.	01	189.50
12	Nov.	01	-	16	Nov.	01	189.50
19	Nov.	01	-	23	Nov.	01	189.50
26	Nov.	01	-	30	Nov.	01	189.50
03	Dec.	01	-	07	Dec.	01	189.50
10	Dec.	01	-	14	Dec.	01	189.50
17	Dec.	01	-	21	Dec.	01	189.50
24	Dec.	01	-	28	Dec.	01	189.50
31	Dec.	01	-				189.50

Source: Bank of Guyana.

Effective from October 1, 1991 the official exchange rate fluctuates either daily or periodically.

It is the average of the Telegraphic Transfer Rates of the three (3) largest Commercial Banks.

**TABLE 9-II**  
**EXCHANGE RATE**  
**(G\$/US\$)**

Years	End of Period	Period Average
<b>1990</b>	45.00	39.53
<b>1991</b>	122.75	111.80
<b>1992</b>	126.00	125.00
<b>1993</b>	130.75	126.82
<b>1994</b>	142.50	142.50
<b>1995</b>	140.50	141.89
<b>1996</b>	141.25	140.45
<b>1997</b>	144.00	143.65
<b>1998</b>	165.25	163.74
<b>1999</b>	180.50	180.43
<b>2000</b>	184.75	182.44
<b>2001</b>	189.50	187.34
<b>1998</b>		
<b>Mar</b>	152.25	147.74
<b>Jun</b>	147.25	147.02
<b>Sep</b>	152.75	151.53
<b>Dec</b>	165.25	163.74
<b>1999</b>		
<b>Mar</b>	179.00	178.42
<b>Jun</b>	177.25	176.90
<b>Sep</b>	179.75	179.03
<b>Dec</b>	180.50	180.43
<b>2000</b>		
<b>Jan</b>	181.50	181.08
<b>Feb</b>	181.25	181.64
<b>Mar</b>	181.75	181.64
<b>Apr</b>	182.25	182.03
<b>May</b>	182.00	181.92
<b>Jun</b>	182.25	182.12
<b>Jul</b>	182.25	182.05
<b>Aug</b>	182.00	182.47
<b>Sep</b>	182.25	182.11
<b>Oct</b>	183.75	183.33
<b>Nov</b>	184.75	184.10
<b>Dec</b>	184.75	184.75
<b>2001</b>		
<b>Jan</b>	186.25	185.64
<b>Feb</b>	186.25	186.28
<b>Mar</b>	186.25	186.30
<b>Apr</b>	186.50	186.71
<b>May</b>	186.75	186.66
<b>Jun</b>	186.75	186.75
<b>Jul</b>	186.75	186.75
<b>Aug</b>	186.75	186.75
<b>Sep</b>	189.25	187.46
<b>Oct</b>	189.75	189.75
<b>Nov</b>	189.50	189.50
<b>Dec</b>	189.50	189.50

Source: Bank of Guyana

**TABLE 9-III(a)**

Period	Commercial Banks				Non-Banks				Total			
	Total	US	£	CN	Total	US	£	CN	Total	US	£	CN
1990	63,527,857	55,439,334	6,327,839	1,760,684	17,752,393	16,131,973	1,232,840	387,580	81,280,250	71,571,307	7,560,679	2,148,264
1991	124,970,293	109,782,679	11,977,097	3,210,517	39,859,272	36,633,967	2,364,185	861,120	164,829,565	146,416,646	14,341,282	4,071,637
1992	181,091,965	162,593,432	13,688,236	4,810,297	46,866,290	41,992,345	2,925,475	1,948,470	227,958,255	204,585,777	16,613,711	6,758,767
1993	216,907,148	200,550,589	10,589,142	5,767,418	61,452,750	54,756,672	2,799,200	3,896,878	278,359,898	255,307,261	13,388,342	9,664,296
1994	272,847,906	243,905,383	21,646,928	7,295,595	47,442,461	42,116,798	2,062,722	3,262,941	320,290,367	286,022,181	23,709,649	10,558,536
1995	381,637,217	337,664,560	35,636,094	8,336,562	59,428,996	53,489,248	2,606,310	3,333,438	441,066,213	391,153,809	38,242,404	11,670,000
1996	417,091,056	360,065,941	46,164,045	10,861,070	66,809,151	61,181,980	2,387,068	3,240,103	483,900,207	421,247,921	48,551,113	14,101,173
1997	403,419,896	364,179,942	30,030,310	9,209,644	67,857,296	61,292,654	2,932,541	3,632,100	471,277,191	425,472,597	32,962,851	12,841,744
1998	332,624,413	314,447,326	11,127,785	7,049,302	56,446,029	47,661,241	4,544,546	4,240,242	389,070,442	362,108,567	15,672,331	11,289,544
1999												
Mar	105,395,001	100,321,051	3,136,093	1,937,857	12,504,157	10,006,666	1,260,247	1,237,244	117,899,158	110,327,717	4,396,340	3,175,101
Jun	186,914,591	177,005,706	6,060,488	3,848,398	23,112,577	19,102,170	1,978,577	2,031,830	210,027,169	196,107,876	8,039,065	5,880,228
Sep	267,320,159	252,285,897	9,435,885	5,598,377	34,087,362	28,438,031	2,845,829	2,803,502	301,407,521	280,723,928	12,281,714	8,401,879
Dec	375,784,607	355,329,066	13,023,776	7,431,765	47,845,642	39,704,515	4,255,142	3,885,985	423,630,249	395,033,581	17,278,918	11,317,750
2000												
Mar	81,180,258	75,560,761	3,659,048	1,960,448	10,265,049	8,387,224	1,186,143	691,682	91,445,307	83,947,985	4,845,192	2,652,130
Jun	173,884,900	162,385,265	7,387,409	4,112,226	20,688,598	17,532,175	2,055,894	1,100,529	194,573,498	179,917,440	9,443,303	5,212,755
Sep	261,868,346	245,846,927	10,153,157	5,868,262	33,030,734	28,169,306	2,875,131	1,986,297	294,899,080	274,016,234	13,028,288	7,854,559
Dec	358,505,676	338,003,379	13,018,823	7,483,474	44,914,033	38,414,769	3,943,921	2,555,343	403,419,709	376,418,147	16,962,744	10,038,818
2001												
Jan	31,142,891	29,557,602	910,899	674,390	4,297,461	3,549,490	423,227	324,744	35,440,352	33,107,092	1,334,126	999,134
Feb	38,081,979	36,580,941	867,018	634,019	3,317,285	2,972,182	184,521	160,582	41,399,263	39,553,123	1,051,539	794,601
Mar	23,246,126	21,605,959	877,792	762,376	2,643,930	2,359,073	181,671	103,185	25,890,056	23,965,032	1,059,463	865,561
Apr	27,234,181	25,628,702	856,220	749,259	2,690,640	2,430,063	153,097	107,480	29,924,820	28,058,765	1,009,316	856,739
May	35,430,085	34,005,938	827,903	596,243	4,530,979	4,063,502	338,165	129,312	39,961,064	38,069,441	1,166,068	725,556
Jun	25,574,497	24,158,449	725,717	690,331	3,224,709	2,965,880	145,307	113,523	28,799,206	27,124,328	871,023	803,854
Jul	28,357,125	26,934,530	867,432	555,163	3,578,650	3,173,951	284,926	119,773	31,935,775	30,108,482	1,152,358	674,935
Aug	31,342,637	29,022,623	1,692,072	627,941	5,674,900	5,165,812	345,988	163,101	37,017,537	34,188,435	2,038,060	791,042
Sep	30,080,226	28,468,125	1,106,577	505,524	3,915,076	3,496,670	306,876	111,530	33,995,302	31,964,795	1,413,453	617,054
Oct	44,330,285	42,156,845	1,371,528	801,913	4,776,109	4,285,692	360,454	129,963	49,106,394	46,442,537	1,731,981	931,876
Nov	31,096,032	29,603,934	974,022	518,076	4,285,308	3,874,161	264,315	146,833	35,381,340	33,478,095	1,238,336	664,909
Dec	31,977,500	30,462,987	783,273	731,239	4,133,498	3,627,418	321,367	184,713	36,110,998	34,090,405	1,104,640	915,953
Total	377,893,564	358,186,635	11,860,453	7,846,474	47,068,545	41,963,894	3,309,914	1,794,739	424,962,107	400,150,530	15,170,363	9,641,214

Source: Commercial Banks and Non-Bank Dealers

**TABLE 9-III(b)**  
**FOREIGN EXCHANGE MARKET (CAMBIO)**  
**SALES BY CURRENCY AND BY DEALERS**  
**(Valued in US Dollars)**

Period	Commercial Banks				Non-Banks				Total			
	Total	US	£	CN	TOTAL	US	£	CN	TOTAL	US	£	CN
<b>1990</b>	59,742,584	52,193,917	5,868,483	1,680,184	17,365,018	15,878,434	1,127,183	359,401	77,107,602	68,072,351	6,995,666	2,039,585
<b>1991</b>	124,467,847	109,529,467	12,134,613	2,803,767	39,902,905	36,635,310	2,413,991	853,604	164,370,752	146,164,777	14,548,604	3,657,371
<b>1992</b>	180,826,878	162,344,222	13,994,591	4,488,065	46,221,964	41,985,862	2,362,539	1,873,563	227,048,842	204,330,084	16,357,130	6,361,628
<b>1993</b>	219,242,374	202,301,036	10,625,335	6,316,003	61,359,391	54,674,164	2,799,169	3,886,058	280,601,765	256,975,200	13,424,504	10,202,061
<b>1994</b>	270,561,758	242,379,110	20,986,264	7,196,384	47,911,859	42,466,606	2,092,824	3,352,429	318,473,617	284,845,716	23,079,088	10,548,813
<b>1995</b>	372,974,776	328,779,371	35,761,468	8,433,937	59,149,644	53,228,560	2,602,370	3,318,714	432,124,420	382,007,932	38,363,838	11,752,650
<b>1996</b>	423,502,651	366,685,302	46,148,180	10,669,169	66,989,877	61,341,768	2,400,033	3,248,076	490,492,528	428,027,070	48,548,213	13,917,245
<b>1997</b>	407,571,908	367,684,220	30,557,916	9,329,772	67,676,250	61,072,732	2,926,942	3,676,576	475,248,158	428,756,952	33,484,858	13,006,348
<b>1998</b>	332,068,371	314,034,517	11,013,349	7,020,505	56,784,360	47,781,932	4,644,394	4,358,034	388,852,731	361,816,449	15,657,743	11,378,539
<b>1999</b>												
<b>Mar</b>	97,648,812	92,415,641	3,255,235	1,977,936	12,301,721	9,845,139	1,247,708	1,208,874	109,950,533	102,260,780	4,502,943	3,186,810
<b>Jun</b>	183,337,808	173,455,479	5,880,204	4,002,125	22,811,588	18,792,261	1,974,101	2,045,226	206,149,395	192,247,740	7,854,305	6,047,351
<b>Sep</b>	264,344,631	249,035,856	9,561,023	5,747,752	34,236,004	28,587,142	2,827,395	2,821,467	298,580,635	277,622,998	12,388,418	8,569,219
<b>Dec</b>	366,651,465	346,427,292	12,715,413	7,508,760	47,919,116	39,756,490	4,252,579	3,910,047	414,570,581	386,183,782	16,967,992	11,418,807
<b>2000</b>												
<b>Mar</b>	81,778,181	76,212,899	3,681,278	1,884,004	10,258,748	8,396,198	1,172,235	690,315	92,036,929	84,609,097	4,853,513	2,574,319
<b>Jun</b>	168,452,620	157,713,501	6,673,582	4,065,537	20,620,420	17,579,098	1,959,508	1,081,814	189,073,040	175,292,599	8,633,090	5,147,351
<b>Sep</b>	258,348,766	242,490,762	10,104,235	5,753,769	32,926,783	28,122,919	2,825,500	1,978,364	291,275,548	270,613,681	12,929,735	7,732,133
<b>Dec</b>	357,960,754	337,295,353	13,264,762	7,400,639	44,941,451	38,471,627	3,920,404	2,549,420	402,902,205	375,766,980	17,185,166	9,950,058
<b>2001</b>												
<b>Jan</b>	32,252,111	30,809,187	773,575	669,349	4,284,469	3,541,261	419,527	323,681	36,536,581	34,350,449	1,193,102	993,030
<b>Feb</b>	34,320,284	32,618,630	968,267	733,387	3,204,786	2,871,370	180,272	153,144	37,525,069	35,489,999	1,148,539	886,531
<b>Mar</b>	24,421,979	22,865,662	797,650	758,667	2,658,909	2,369,614	181,871	107,424	27,080,888	25,235,276	979,521	866,091
<b>Apr</b>	28,039,593	26,449,599	849,430	740,564	2,652,087	2,412,377	137,625	102,085	30,691,681	28,861,976	987,056	842,649
<b>May</b>	34,456,711	33,012,180	824,478	620,053	4,609,722	4,203,941	292,345	113,436	39,066,433	37,216,121	1,116,823	733,489
<b>Jun</b>	26,082,586	24,941,608	622,260	518,718	3,279,268	2,910,418	227,996	140,854	29,361,855	27,852,026	850,257	659,572
<b>Jul</b>	30,997,634	29,496,002	998,144	503,488	3,548,492	3,170,195	259,599	118,698	34,546,126	32,666,197	1,257,743	622,186
<b>Aug</b>	32,246,569	29,875,225	1,578,424	792,920	5,418,731	4,940,670	320,099	157,962	37,665,300	34,815,895	1,898,523	950,882
<b>Sep</b>	27,964,024	26,096,277	1,319,637	548,110	4,060,854	3,624,203	331,214	105,437	32,024,878	29,720,480	1,650,851	653,547
<b>Oct</b>	42,540,320	40,555,316	1,373,502	611,502	4,885,968	4,375,925	381,380	128,663	47,426,286	44,931,241	1,754,881	740,164
<b>Nov</b>	33,961,105	32,729,671	728,217	503,217	4,229,022	3,835,418	258,948	134,656	38,190,127	36,565,089	987,165	637,873
<b>Dec</b>	30,061,020	28,540,454	747,056	773,510	3,925,066	3,524,892	225,977	174,197	33,986,086	32,065,346	973,034	947,706
<b>Total</b>	377,343,936	357,989,811	11,580,640	7,773,485	46,757,374	41,780,284	3,216,853	1,760,237	424,101,310	399,770,095	14,797,495	9,533,720

Source: Commercial Banks and Non-bank Dealers

**TABLE 9-IV**  
**COMMODITY PRICES**

Commodity (Units)	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
GOLD (US\$/fine ounce)												
United Kingdom (London)	383.51	362.18	343.42	359.73	384.22	384.16	387.82	331.10	294.20	278.78	279.00	271.09
ALUMINIUM (US cents/pound)												
All origins (London)	74.37	59.15	56.98	51.71	66.93	81.86	68.34	72.54	61.58	61.69	70.39	65.63
Sugar (US cents/pound)												
EEC Import Price	26.45	27.77	28.48	28.10	28.20	31.21	31.15	28.38	27.13	26.84	25.16	23.88
US import price	23.25	21.55	21.30	21.61	22.03	23.06	22.36	21.93	22.06	21.14	19.40	21.34
Brazil price	15.94	11.87	11.12	11.61	13.14	13.75	13.10	12.34	10.37	6.74	7.95	...
OIL (US\$/bbl.)												
U.K. Brent	23.71	19.98	19.41	17.00	15.83	17.06	20.45	19.12	12.72	17.70	28.31	24.41
Rice (US\$/metric ton)												
Thailand (Bangkok)	270.67	293.67	267.67	237.25	269.46	320.80	338.06	302.47	305.47	248.97	203.69	172.68
Timber (US\$/cubic metre)												
Hardwood logs (Malaysia, Sarawak)	160.28	179.63	196.69	388.98	316.32	257.68	253.74	238.21	162.86	187.02	190.06	160.19
Coconut oil (US cents/pound)												
Philippines (New York)	15.32	19.64	26.22	20.47	27.51	30.37	34.10	29.79	29.95	33.45	20.42	14.48

Source: International Financial Statistics.

**TABLE 10-1**  
**GROSS DOMESTIC PRODUCT, INCOME AND EXPENDITURE (AT CURRENT PRICES)**  
**(G\$ Million)**

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
<b>PRODUCT</b>												
Sugar	2269	8624	11715	11139	13246	14608	14557	14560	12427	16906	13852	12029
Rice	365	2171	2404	3199	5651	9682	9848	9301	9438	9950	7345	8921
Livestock	358	537	619	731	916	1249	1598	1807	1881	2111	2330	2546
Other Agriculture	960	1366	1894	2227	2715	3518	3974	4478	4953	5482	5982	5825
Fishing	1768	2765	3132	3344	3924	4536	4832	5532	5813	6282	7240	7280
Forestry	253	327	703	1046	1936	2473	2597	3103	2107	2569	2232	2433
Mining & Quarrying	1392	5252	4549	10275	13570	12604	15567	15565	14439	16156	17235	17994
Manufacturing <sup>1</sup>	713	1454	1760	1977	2296	2846	3078	3297	3191	3681	3434	3599
Distribution	915	1738	2016	2323	2750	3205	3534	3855	4194	4268	4755	4927
Transport & Communication	1056	2112	2312	2645	3300	3742	4486	5183	6204	7138	8401	9985
Engineering & Construction	620	1170	1405	1673	2253	3098	3747	4446	4913	4771	5335	5589
Rent of Dwelling	700	1749	2011	2197	2491	2798	3025	3489	3632	3848	4360	4567
Financial Services	961	1366	1639	1790	2076	2324	2829	2974	3087	3387	4174	4049
Other Services	310	553	664	746	906	1057	1193	1315	1406	1570	1851	1979
Government	1175	2438	3568	4220	5115	6187	7393	10839	12786	16976	19560	20636
G.D.P. current at Factor Cost <sup>2</sup>	13815	33622	40391	49532	63145	73927	82258	89744	90472	105095	108086	112359
Indirect Taxes net of Subs.	1850	5344	6343	9592	12267	14344	16780	16934	17531	18570	21926	21185
G.D.P. at Market Prices	15665	38966	46734	59124	75412	88271	99038	106678	108003	123665	130013	133544
Net factor income paid abroad	4239	15093	13800	11912	11471	12203	7319	10460	8455	12216	8022	9612
G.N.P. at factor cost	9576	18529	26591	37620	51674	61724	74939	79284	82017	92879	100065	102748
G.N.P. at market prices	11426	23873	32934	47212	63941	76068	91719	96218	99548	111449	121991	123933
<b>EXPENDITURE</b>												
<i>Domestic Expenditure at market prices</i>	18294	39860	55021	68408	82296	95068	105003	116812	120987	131669	150676	155888
Public Investment <sup>3</sup>	3487	6104	6524	9581	9467	12159	15976	19110	16527	16160	19684	18170
Private Investment <sup>4</sup>	3137	7642	18589	21164	24881	27918	27460	27989	28252	31443	30381	33205
Public Consumption	2133	4610	6383	8529	11817	14093	17343	21747	23151	29947	35798	30505
Private Consumption	9537	21504	23525	29134	36131	40898	44224	47966	53057	54119	64813	74008

Source: Bureau of Statistics and Bank of Guyana

<sup>1</sup> Includes Utilities

<sup>2</sup> Components may not add up due to rounding

<sup>3</sup> Includes Investment of Public Enterprises

<sup>4</sup> Includes Stock Changes

**TABLE 10-II**  
**GROSS DOMESTIC PRODUCT (AT 1988 PRICES)**  
**(G\$ Million)**

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
<b>GDP AT FACTOR COST</b>	3319	3519	3792	4104	4450	4675	5005	5317	5226	5426	5353	5456
<b>AGRICULTURE, FORESTRY AND FISHING</b>	784	881	1095	1159	1302	1412	1484	1544	1441	1670	1519	1573
Sugarcane	308	379	576	575	598	595	656	648	600	754	642	668
Rice Paddy	42	67	75	93	103	140	117	120	119	161	130	143
Other crops	195	195	193	203	215	233	242	255	272	275	278	281
Livestock	66	55	54	60	69	84	105	111	109	111	116	119
Fishing	102	113	109	112	120	132	135	146	142	143	164	165
Forestry	71	72	88	117	197	228	229	264	200	226	189	197
<b>MINING AND QUARRYING</b>	314	381	337	502	535	474	546	628	645	591	626	632
Bauxite	262	317	209	229	217	236	221	255	262	240	254	256
Other	52	64	128	273	318	238	325	373	383	351	372	376
<b>MANUFACTURING</b>	370	409	488	506	533	583	606	620	566	654	563	577
Sugar	98	120	183	182	190	188	208	206	190	240	204	212
Rice	17	27	30	37	41	54	47	48	47	64	50	56
Other	255	262	275	286	302	341	351	367	328	350	309	309
<b>CONSTRUCTION</b>	246	251	256	265	318	349	398	450	471	424	452	461
<b>SERVICES</b>	1605	1597	1616	1672	1762	1858	1971	2075	2103	2087	2193	2213
Distribution	287	301	316	338	358	376	395	417	439	404	425	427
Transport and Communications	290	290	299	317	342	375	416	453	439	448	480	506
Rental of dwellings	66	66	66	66	72	77	82	88	93	87	92	94
Financial services	200	200	204	214	231	249	273	285	294	300	309	293
Government	634	609	597	597	609	621	633	651	650	657	689	689
Other <sup>1</sup>	128	131	134	139	150	160	172	181	188	191	198	204

Source: Bank of Guyana

Components may not add to the total due to rounding

<sup>1</sup> Includes electricity, gas and water

**TABLE 11-I**  
**INDICES OF OUTPUT OF SELECTED COMMODITIES**

Commodities	Unit (000)	Output in '72	Weights	(1972 = 100)											
				1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
AGRICULTURE															
Sugar	Tonnes	321	46.7	41.1	50.6	76.9	76.8	79.9	79.1	87.2	86.1	79.6	100.1	85.0	88.6
Rice	Tonnes	96	11.6	97.8	157.9	176.2	220.1	244.4	331.4	350.3	356.8	355.7	380.7	303.1	335.7
Coconuts*	Nuts	28,500	2.4	171.1	191.6	197.5	221.1	252.6	321.1	461.4	493.0	249.0	315.9	346.8	...
Ground Provisions*	Kg.	20,248	4.1	52.9	67.7	65.7	66.7	66.2	63.7	63.7	79.1	162.7	92.7	134.8	...
Plantains*	"	12,621	3.4	103.1	103.1	103.1	104.7	153.8	168.1	139.5	107.8	65.2	23.2	83.8	...
Bananas*	"	4,812	0.8	267.5	266.2	257.5	283.4	334.7	347.2	297.3	228.5	232.5	85.9	175.9	...
Citrus*	"	10,442	0.8	61.7	61.4	67.8	73.0	73.0	63.0	27.0	27.0	41.3	28.2	63.0	...
Pineapples*	"	2,043	0.2	370.4	318.4	342.2	463.7	494.7	509.4	352.6	807.2	58.1	55.6	70.7	...
Corn*	"	2,815	0.2	108.3	111.9	113.7	124.0	118.5	135.1	110.2	282.3	111.6	51.6	61.8	...
Coffee*	"	688	0.7	104.8	117.9	...	155.1	170.0	117.2	41.5	...	19.8	19.4	...	...
Pulses* <sup>1</sup>	"	196	0.1	128.6	128.8	...	...	...	1,632.6	510.2	806.1	358.1	132.4	177.6	...
Tomatoes*	"	1,589	1.4	81.7	101.3	94.3	119.0	128.0	208.0	157.0	191.0	78.0	47.1	133.8	...
Cabbages*	"	749	0.3	203.3	162.1	175.0	231.3	246.3	347.3	240.4	163.0	121.9	44.9	19.6	...
Meat	"	12,983	13.4	16.2	13.2	23.8	31.3	48.1	55.7	82.7	92.3	86.9	95.8	90.7	96.2
Milk*	Ltr.	16,366	2.0	230.6	236.1	205.6	240.0	235.3	211.1	166.7	...	...	...	...	...
Eggs	No.	26,400	1.3	51.1	20.1	27.7	32.2	68.2	115.1	145.8	114.9	91.1	97.5	114.1	97.3
FISHERIES															
Shrimp	Kg.	5,448	1.7	28.6	35.4	27.8	60.6	157.9	171.6	352.1	421.8	465.0	264.1	292.4	402.1 <sup>a</sup>
Other	"	12,258	6.0	269.3	293.9	302.8	303.7	317.3	310.6	276.2	291.1	296.2	336.5	393.3	175.4 <sup>a</sup>
FORESTS															
Timber	Cu.Mt	170	1.6	53.3	55.2	69.2	86.9	172.0	197.2	172.3	206.8	259.6	293.2	229.4	257.9
All Agriculture			100.0	71.0	85.0	100.0	116.0	124.0	146.0	149.0	150.0	124.3	130.3	114.7	
MINING & QUARRYING															
Bauxite :															
Dried	Tonnes	1,676	23.2	67.4	60.1	41.2	38.1	110.6	110.8	141.2	134.0	119.6	127.0	145.8	113.5
Calcined	"	704	52.7	45.1	51.3	31.1	38.8	25.1	29.8	22.4	25.3	21.0	15.3	15.0	13.0
Gold	Ozs.	4	0.2	967.8	1,481.4	1,989.6	7,744.3	9,390.5	7,237.9	7,757.2	10,792.6	11,738.9	10,372.6	9,016.6	11,398.0
Diamonds	Met.cts.	47	1.6	32.6	62.3	97.9	108.3	78.3	111.3	99.4	77.8	71.4	111.9	178.5	392.0
All Mining			77.7	42.0	45.0	32.0	47.0	59.0	58.0	79.4	86.6	81.6	77.3	80.6	80.1
MANUFACTURING															
Garments	Dozs.	364	7.3	14.2	15.2	33.0	74.5	103.3	97.3	73.0	80.9	76.7	67.5	51.1	79.6
Edible Oil	Ltr.	4,864	1.1	0.04 <sup>a</sup>	55.5	...	29.5	39.2	49.1	34.1	24.1	36.7	44.6	26.7	23.0 <sup>b</sup>
Margarine	Kg.	1,415	1.9	38.4	43.3	58.1	85.0	95.3	89.6	114.2	128.0	125.7	139.2	133.5	111.0 <sup>a</sup>
Flour	Tonnes	33	13.8	97.7	103.9	102.2	105.3	104.6	111.8	107.7	102.9	96.4	107.0	108.8	82.8 <sup>a</sup>
Biscuits	Kg.	2,241	1.3	48.3	39.7	52.8	84.5	81.5	86.4	78.8	62.4	65.5	69.0	65.0	55.8 <sup>b</sup>
Areated Bev.	Ltr.	153,239	0.9	9.3	9.3	13.3	17.5	21.4	24.7	26.4	26.3	26.1	54.4	49.6	23.4
Rum	Ltr.	19,111	48.5	92.6	82.4	110.6	127.8	130.7	114.5	121.4	118.3	108.5	72.1	48.2	56.9 <sup>b</sup>
Beer & Stout	Ltr.	7,528	4.7	142.0	160.9	185.3	188.0	125.0	125.3	145.4	167.1	169.9	171.7	156.7	141.2
Cigarettes	Kg.	438	7.4	54.0	67.2	69.6	66.1	68.7	69.6	87.5	50.4	0.0	0.0	0.0	0.0
Matches	Gross Boxes	178	0.8	70.8	23.7	23.7	17.9	18.2	16.8	0.0	0.0	0.0	0.0	0.0	0.0
Stockfeeds	Kg.	27,590	7.8	36.7	23.4	23.3	36.9	53.0	50.2	79.2	81.7	79.2	96.3	93.9	89.4 <sup>b</sup>
Soap	Kg.	2,055	1.7	23.8	36.7	30.0	22.9	11.6	12.4	27.3	12.8	9.7	14.2	6.5	4.2 <sup>a</sup>
All Manufacturing			97	75.0	72.0	88.0	102.0	104.0	97.0	102.0	99.0	89.9	77.3	62.9	63.7

Source: \*Ministry of Agriculture and Bureau of Statistics

<sup>1</sup> Pulses includes minica, blackeye and other legumes

<sup>a</sup> Index represents total as at September

<sup>b</sup> Index represents total as at October

**TABLE 11-II**  
**ELECTRICITY PRODUCTION**  
(mwh)

Period	Total Amount Generated	Consumption		
		Residential	Industrial & Commercial	Other
<b>1990</b>	213.1	76.2	70.2	4.0
<b>1991</b>	215.0	87.2	70.0	3.8
<b>1992</b>	238.6	84.9	75.7	2.9
<b>1993</b>	253.2	87.2	79.7	4.7
<b>1994</b>	290.8	108.0	97.8	4.4
<b>1995</b>	333.7	98.5	115.9	2.8
<b>1996</b>	348.2	143.6	108.3	3.1
<b>1997</b>	390.6	...	...	...
<b>1998</b>	431.3	...	...	...
<b>1999</b>	443.2	...	...	...
<b>2000</b>	519.0	...	...	...
<b>2001</b>	576.8	...	...	...
<b>1998</b>				
<b>1st Qtr</b>	100.6	...	...	...
<b>2nd Qtr</b>	106.0	...	...	...
<b>3rd Qtr</b>	111.5	...	...	...
<b>4th Qtr</b>	113.2	...	...	...
<b>1999</b>				
<b>1st Qtr</b>	106.6	...	...	...
<b>2nd Qtr</b>	108.6	...	...	...
<b>3rd Qtr</b>	110.6	...	...	...
<b>4th Qtr</b>	117.4	...	...	...
<b>2000</b>				
<b>1st Qtr</b>	124.9	...	...	...
<b>2nd Qtr</b>	134.5	...	...	...
<b>3rd Qtr</b>	134.0	...	...	...
<b>4th Qtr</b>	125.6	...	...	...
<b>2001</b>				
<b>1st Qtr</b>	137.6	...	...	...
<b>2nd Qtr</b>	141.8	...	...	...
<b>3rd Qtr</b>	145.7	...	...	...
<b>4th Qtr</b>	151.7	...	...	...

Source: Guyana Electricity Corporation, Guyana Power & Light.

**TABLE 11-III**  
**NEW REGISTRATION OF MOTOR VEHICLES**  
**(Number)**

Period	Total	Hire	Cars Private	Mini Buses	Lorries	Station <sup>1</sup> Wagons	Tractors	Cycles	Other <sup>2</sup>
<b>1990</b>	2,830	0	776	0	141	127	103	784	899
<b>1991</b>	2,823	17	778	0	176	129	299	687	737
<b>1992</b>	4,123	58	944	0	458	106	304	811	1,442
<b>1993</b>	6,735	157	1,379	1,985	573	163	426	1,255	797
<b>1994</b>	6,898	236	1,821	849	676	153	699	1,801	663
<b>1995</b>	6,983	330	1,548	282	796	155	950	1,852	1,070
<b>1996</b>	7,634	289	1,934	599	617	190	839	2,040	1,126
<b>1997</b>	7,097	341	1,902	715	430	190	500	1,839	1,180
<b>1998</b>	6,611	344	2,004	732	722	269	315	1,409	816
<b>1999</b>	5,066	330	1,408	676	410	42	284	1,177	739
<b>2000</b>	5,336	342	1,517	677	388	48	346	1,285	733
<b>2001</b>	1,214	68	296	148	125	12	75	349	141
<b>1998</b>									
<b>1st Qtr</b>	1,798	92	523	189	238	198	55	267	236
<b>2nd Qtr</b>	1,636	78	468	155	209	11	89	439	187
<b>3rd Qtr</b>	1,718	89	564	186	164	27	86	382	220
<b>4th Qtr</b>	1,459	85	449	202	111	33	85	321	173
<b>1999 <sup>3</sup></b>									
<b>1st Qtr</b>	1,322	84	358	172	136	11	94	311	156
<b>2nd Qtr</b>	789	35	170	109	49	3	57	203	163
<b>3rd Qtr</b>	1,470	71	442	221	118	15	73	284	246
<b>4th Qtr</b>	1,485	140	438	174	107	13	60	379	174
<b>2000 <sup>3</sup></b>									
<b>1st Qtr</b>	1,515	186	342	150	125	8	186	319	199
<b>2nd Qtr</b>	1,148	37	310	197	78	20	67	264	175
<b>3rd Qtr</b>	1,266	51	427	156	78	7	33	323	191
<b>4th Qtr</b>	1,407	68	438	174	107	13	60	379	168
<b>2001</b>									
<b>1st Qtr</b>	1,161	108	343	134	96	18	91	250	121
<b>2nd Qtr</b>	1,014	65	297	126	76	8	38	243	161
<b>3rd Qtr</b>	986	50	296	128	41	10	71	253	137
<b>4th Qtr</b>	1,214	68	296	148	125	12	75	349	141

Source: Licence Revenue Department and the Bureau of Statistics

<sup>1</sup> Includes Land Cruisers , Land Rovers and Jeep

<sup>2</sup> Includes Omni Buses, Construction Vehicles, Hearses, Ambulances, Fire Appliances, Tank Wagons, Pick Up/ Vans,

<sup>3</sup> Figures for 1999 and 2000 was obtained from Bureau of Statistics.

**TABLE 11-IV**  
**Guyana: Urban Consumer Price Index**  
**(1970=100)**

Period Average	All Items Index	Sub-Group Indices			
		Food <sup>1</sup>	Clothing	Housing <sup>2</sup>	Miscellaneous
1975	144.5	168.9	153.4	113.2	135.2
1976	157.5	192.2	162.5	133.4	147.6
1977	170.5	208.7	185.9	115.3	164.5
1978	196.5	244.7	240.7	116.6	195.4
1979	231.4	291.0	313.2	125.3	228.6
1980	264.0	326.2	365.6	140.7	273.5
1981	322.7	416.3	497.5	151.2	308.5
1982	390.2	527.7	570.5	158.5	346.0
1983	448.5	650.8	619.0	168.3	354.1
1984	561.5	867.4	678.8	178.0	402.1
1985	645.9	1043.2	740.0	192.8	430.9
1986	696.7	1134.0	792.3	200.6	462.3
1987	896.9	1424.5	1200.0	230.3	574.9
1988	1255.1	2167.2	1679.9	242.8	738.7
1989	2415.6	...	...	...	...
1990	5055.4	...	...	...	...
1991	9587.0	...	...	...	...
1992	12105.0	...	...	...	...
1993	13238.3	...	...	...	...
<b>1992</b>					
Jan	11220.2	...	...	...	...
Feb	11519.1	...	...	...	...
Mar	11681.2	...	...	...	...
Apr	11899.0	...	...	...	...
May	11985.1	...	...	...	...
Jun	12020.6	...	...	...	...
Jul	12192.8	...	...	...	...
Aug	12167.5	...	...	...	...
Sep	12466.3	...	...	...	...
Oct	12562.6	...	...	...	...
Nov	12739.9	...	...	...	...
Dec	12805.7	...	...	...	...
<b>1993</b>					
Jan	12816.1	...	...	...	...
Feb	12795.8	...	...	...	...
Mar	12740.1	...	...	...	...
Apr	12963.0	...	...	...	...
May	13079.5	...	...	...	...
Jun	13074.4	...	...	...	...
Jul	13353.1	...	...	...	...
Aug	13398.6	...	...	...	...
Sep	13631.8	...	...	...	...
Oct	13515.3	...	...	...	...
Nov	13697.7	...	...	...	...
Dec	13793.9	...	...	...	...

Source: Bureau of Statistics

<sup>1</sup> Includes Beverages & Tobacco

<sup>2</sup> Includes Rent, Fuel & Light

**TABLE 11-V**  
**Georgetown: Urban Consumer Price Index**  
**(1994=100)**

End of Period	All Items Index	Sub-Group Indices			
		Food <sup>1</sup>	Clothing	Housing <sup>2</sup>	Miscellaneous
<b>1994</b>	115.0	120.1	100.3	113.9	113.5
<b>1995</b>	124.3	130.7	88.7	131.3	116.7
<b>1996</b>	129.9	137.6	89.0	137.0	121.0
<b>1997</b>	135.2	142.9	80.6	144.5	124.3
<b>1998</b>	141.7	146.9	76.1	144.0	133.4
<b>1999</b>	154.0	157.0	73.8	158.7	138.1
<b>2000</b>	163.0	163.7	72.7	179.4	155.7
<b>2001</b>	165.5	167.8	73.2	182.2	155.4
<b>1998</b>					
<b>Mar</b>	138.0	140.1	81.0	144.5	126.3
<b>Jun</b>	139.8	142.7	78.8	145.4	129.4
<b>Sep</b>	139.8	142.9	78.1	145.2	131.1
<b>Dec</b>	141.7	146.9	76.1	144.0	133.4
<b>1999</b>					
<b>Mar</b>	144.7	148.7	72.9	147.2	135.4
<b>Jun</b>	149.9	156.5	73.3	150.8	137.1
<b>Sep</b>	153.4	160.0	73.0	155.2	136.7
<b>Dec</b>	154.0	157.0	73.8	158.7	138.1
<b>2000</b>					
<b>Jan</b>	155.7	159.6	73.9	161.6	141.3
<b>Feb</b>	158.1	163.5	73.9	163.2	141.4
<b>Mar</b>	156.3	159.4	72.5	163.1	145.1
<b>Apr</b>	155.3	156.8	73.2	164.2	145.2
<b>May</b>	155.2	156.6	73.2	164.2	145.1
<b>Jun</b>	156.8	159.4	73.1	164.7	145.8
<b>Jul</b>	159.3	163.9	73.2	166.8	145.0
<b>Aug</b>	161.2	164.5	73.5	174.1	145.1
<b>Sep</b>	161.5	164.0	73.5	175.4	153.6
<b>Oct</b>	161.0	162.4	72.7	176.2	154.5
<b>Nov</b>	161.2	160.5	72.7	178.1	155.8
<b>Dec</b>	163.0	163.7	72.7	179.4	155.7
<b>2001</b>					
<b>Jan</b>	161.7	160.7	72.9	180.2	152.2
<b>Feb</b>	160.8	158.0	73.3	179.7	153.4
<b>Mar</b>	161.2	158.6	73.3	180.0	153.6
<b>Apr</b>	162.1	160.3	73.3	179.5	154.1
<b>May</b>	162.2	161.1	73.5	178.3	153.5
<b>Jun</b>	162.3	161.0	73.5	178.4	154.1
<b>Jul</b>	162.6	160.8	73.4	181.3	154.4
<b>Aug</b>	163.5	162.6	73.1	182.1	154.5
<b>Sep</b>	163.9	163.0	73.1	183.8	154.3
<b>Oct</b>	164.4	164.7	73.1	183.0	154.6
<b>Nov</b>	165.2	166.5	73.9	182.5	155.3
<b>Dec</b>	165.5	167.8	73.2	182.2	155.4

Source: Bureau of Statistics

<sup>1</sup> Includes Beverages & Tobacco

<sup>2</sup> Includes Rent, Fuel & Light

**TABLE 11-VI**  
**Population and Labour Force**  
**(Number)**

Year	Population	Population Aged 15-65 years	Labour Force
<b>1946</b>	376,000	215,000	147,000
<b>1960</b>	560,000	282,000	175,000
<b>1965</b>	635,000	318,000	190,000
<b>1970</b>	714,000	350,000	210,000
<b>1980</b>	759,000	417,530	231,547
<b>1986</b>	756,100	447,255	275390
<b>1992</b>	738,965	438,831	278,078
<b>1993</b>	746,949	...	...
<b>1994</b>	763,687	...	...
<b>1995</b>	773,410	...	...
<b>1996</b>	777,648	...	...
<b>1997</b>	778,795	...	...
<b>1998</b>	777,125	...	...
<b>1999</b>	781,164	...	...
<b>2000</b>	772,214	...	...
<b>2001</b>	...	...	...

Sources:

1960 Report on Census of Population

1965 Report on a Survey of Manpower requirements

1986 - 1997 Bureau of Statistics

Figures for 1991 - 94 were adjusted by the Bureau of Statistics.

## **APPENDIX I**

### **LIST OF COMMERCIAL BANKS AND THEIR BRANCHES**

**1. GUYANA NATIONAL COOPERATIVE BANK:- 1 Lombard & Cornhill Sts., Georgetown**  
**BRANCHES**

- (a) G. P. O. - North Rd. & Savage St., Georgetown
- (b) Linden - 20 Republic Ave., Linden
- (c) Rose Hall - Rose Hall, Corentyne, Berbice
- (d) Anna Regina - Lot 8, Public Rd., Anna Regina, Essequibo Coast
- (e) Corriverton - Lot 74, Corriverton, Corentyne, Berbice
- (f) New Amsterdam - Lot 16-17, Water & New Sts., New Amsterdam, Berbice
- (g) Vreed-en-Hoop - Lot 35, New Rd., Vreed-en-Hoop, West Coast Demerara
- (h) Kwakwani - Kwakwani Park, Berbice River

**2. NATIONAL BANK OF INDUSTRY & COMMERCE LTD.:- 155-156 New Market & Waterloo Sts., Georgetown**  
**BRANCHES**

- (a) Water Street - 38-40 Water St., Georgetown
- (b) Camp Street - 110 Regent & Camp Sts., Georgetown
- (c) Rose Hall - 29A Public Rd., Rose Hall, Berbice
- (d) Linden - 101-102 Republic Ave., M<sup>c</sup> Kenzie, Linden
- (e) Corriverton - Lot 5, No. 78 Village, Corriverton, Berbice
- (f) Anna Regina - Lot 6 Public Rd., Anna Regina, Essequibo Coast
- (g) Rosignol - Lot 31-32 Rosignol, West Bank Berbice

**3. GUYANA BANK FOR TRADE & INDUSTRY LTD.:- 47-48 Water St., Georgetown**  
**BRANCHES**

- (a) Regent Street - 138 Regent St., Georgetown
- (b) Corriverton - Lot 211, No. 78 Village Corriverton, Berbice
- (c) Anna Regina - Lot 2, Anna Regina, Essequibo Coast
- (d) Parika - Lot 300, Parika, East Bank Essequibo
- (e) D'Edward Village - Lot 16A, D'Edward Village, West Bank Berbice
- (f) Vreed-en-Hoop - Lot 'N' Plantation Walk, Vreed-en-Hoop, West Bank Demerara

**4. BANK OF NOVA SCOTIA:- 104 Carmichael St., Georgetown**  
**BRANCHES**

- (a) Scotia Enterprise - 40 Pike St., Kitty
- (b) Scotiabank - 63 Robb St. & Avenue of the Republic, Lacytown, Georgetown
- (c) New Amsterdam - Lot 12, Strand, New Amsterdam, Berbice
- (d) Parika - Lot 299, Parika Highway, Parika, East Bank Essequibo
- (e) Bartica - Lot 42 Second Ave., Bartica, Essequibo

**5. BANK OF BARODA:- 10 Ave. of the Republic & Regent St., Georgetown**

**6. DEMERARA BANK LTD.:- 230 Camp St. & South Rd., Georgetown**

**7. CITIZENS BANK GUYANA INC.:- 201 Charlotte & Camp Sts., Georgetown**  
**BRANCHES**

- (a) Parika - Lot 298, Parika, East Bank Essequibo
- (b) Bartica - Lot 16 First Ave., Bartica, Essequibo
- (c) Thirst Park - Banks DIH Complex, Thirst Park

## **APPENDIX II**

### **LICENSED FOREIGN CURRENCY DEALERS DURING 2001**

<b>No.</b>	<b>Name</b>	<b>Address of Licensed Premises</b>
1	A & N Sarjoo	15-16 America St., Stabroek, Georgetown
2	Bank of Baroda	10 Ave. of the Republic, Robbstown, Georgetown
3	Bank of Nova Scotia	104 Carmichael St., Georgetown
4	Blue Flame Cambio	9 Longden St., Georgetown
5	Cambio Royale	48 Robb St., Lacytown, Georgetown
6	Citizens Bank (Guy) Ltd.	201 Charlotte & Camp Sts., Georgetown
7	Commerce House Cambio	93 Regent St., Lacytown, Georgetown
8	Confidential Cambio	29 Lombard St., Werk-en-Rust, Georgetown
9	Demerara Bank Ltd.	230 Camp St. & South Rd., Georgetown
10	D. Singh & Sons Cambio	9 America St., Georgetown
11	F & F Foreign Exchange Enterprise	25 'A' Water St., Georgetown
12	Guyana Pegasus Hotel Cambio	Sea Wall Rd., Kingston, Georgetown
13	Guyana Bank for Trade & Industry	47-48 Water St., Robbstown, Georgetown
14	Globe Trust & Investment Co. Ltd.	92 Middle St., North Cummingsburg, Georgetown
15	Guyana National Cooperative Bank	1 Lombard & Cornhill Sts., Werk-en-Rust, Georgetown
16	G. N. C. B. Trust Corp.	62-63 Middle St., North Cummingsburg, Georgetown
17	Gobind Variety Store & Cambio	96 Regent St., Lacytown, Georgetown
18	Kayman Sankar & Co. Ltd. Cambio	216-217 Lamaha St., North Cummingsburg, Georgetown
19	Laparkan Financial Services Ltd.	William Fogarty's Building, 34-37 Water St., G/Town
20	Martina's Cambio	19 Hinck St., Robbstown, Georgetown
21	N. M. Services Ltd. Cambio	Lot 5 Ruimveldt, Greater Georgetown
22	National Bank of Industry & Commerce	38-40 Water St., Robbstown, Georgetown
23	R. Sookraj Cambio	77 Robb St., Lacytown, Georgetown
24	S & J Cambio	141 Dageraad Ave., Linden

## **BANK OF GUYANA**

P. O. Box 1003  
Georgetown  
Guyana

Cable Address: **CENTRALBANK**, Georgetown

Telephone:	226-3256/9
Telex:	GY 2267
Telefax:	592-227-2965
Website:	<a href="http://www.bankofguyana.org.gy">www.bankofguyana.org.gy</a>
E-mail	<a href="mailto:bogres@guyana.net.gy">bogres@guyana.net.gy</a>