

GUYANA: SELECTED I

(Percent Per

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002		
	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Mar	Jun	Sep
BANK OF GUYANA												
Bank Rate	17.00	20.25	17.25	12.00	11.00	11.25	13.25	11.75	8.75	8.25	7.75	6.25
Treasury Bill Discount Rate												
91 Days	15.44	18.64	15.49	9.94	8.16	8.84	11.07	9.20	6.43	5.88	5.49	3.93
182 Days	15.45	18.38	15.69	11.00	8.98	8.69	12.66	10.66	7.31	6.80	5.21	3.71
364 Days	14.78	17.85	15.28	11.16	9.17	9.25	12.79	11.09	8.17	6.31	5.70	4.11
Interest Rate on EPD	16.00	19.25	16.25	11.00	9.75	10.25	12.25	10.75	7.75	7.25	-	-
COMMERCIAL BANKS												
Small Savings Rate	9.46	11.20	10.47	7.73	7.39	7.06	8.12	7.28	6.7	5.77	4.79	4.40
Prime Lending Rate (weighted average) ³	...	18.80	19.00	17.00	17.00	17.00	17.13	17.16	17.26	17.26	17.26	17.28
Prime Lending Rate ⁴	17.45	19.89	19.07	17.21	16.93	16.64	17.39	17.21	16.79	16.25	16.25	16.25
Comm. Banks' Lending Rate (weighted average)	18.24	20.80	20.39	18.46	18.32	18.29	17.87	17.68	17.60	17.58	17.46	17.16
GNCB TRUST COMPANY												
Domestic Mortgages	18.00	18.00	18.00	17.00	17.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00
Commercial	21.00	21.00	21.00	20.00	20.00	19.00	19.00	20.00	20.00	20.00	20.00	20.00
Average Deposit Rates ⁵	14.00	14.00	14.00	11.00	9.50	8.95	11.00	9.18	7.55	7.28	5.86	4.82
NEW BUILDING SOCIETY												
Deposits Mortgage Rates	9.00	9.00	10.00	7.00	7.00	7.00	7.00	7.50	6.50	5.00	5.00	4.50
Five dollar shares Save and prosper shares	12.00	12.00	14.00	9.00	8.00	8.00	8.50	9.00	8.00	6.50	6.50	5.75
	...	...	...	...	...	9.50	10.00	10.50	8.25	7.00	7.00	6.50

Source: Bank of Guyana, Commercial Banks and other Financial Institutions:

¹ End of period rates.

² Special deposit accounts at the Bank of Guyana have been closed with effect from December 1994.

³ The prime lending rate reported by the banks has been weighted by the amount of loans issued at the end of the period.

⁴ The average prime lending rate actually used by commercial banks applicable to loans and advances.

⁵ The average deposit rates at GNCB Trust Company have been revised effective December 2000.

Last Updated: 9/2/2004