

BALANCE OF PAYMENTS
(US\$ Million)

Item	1993	1994	1995	1996	1997	1998	1999	2000
CURRENT ACCOUNT BALANCE	-137.9	-100.8	-94.9	-53.8	-91.1	-98.5	-75.2	-109.2
Merchandise Trade								
Exports f.o.b.	414.0	463.4	495.7	574.8	593.4	547.0	525.0	505.2
Imports f.o.b.	-483.8	-504.0	-536.5	-595.0	-627.6	-601.2	-550.2	-585.4
Trade Balance	-69.8	-40.6	-40.8	-20.2	-34.2	-54.2	-25.2	-80.2
Net Services and unrequited Transfers	-68.1	-60.2	-54.1	-33.6	-56.9	-44.3	-50.0	-29.0
Non Factor Services (net)	-3.3	-9.2	-7.1	-22.3	-23.2	-32.1	-31.1	-23.9
Factor Services (net)	-93.8	-83.0	-86.0	-52.3	-73.7	-56.2	-57.9	-52.1
Transfers	29.0	32.0	39.0	41.0	40.0	44.0	39.0	47.0
CAPITAL ACCOUNT BALANCE	78.1	22.9	28.0	59.5	125.7	81.8	68.2	137.8
1. Capital Transfer	0.0	0.0	0.0	618.0	23.7	13.1	15.5	16.3
2. Medium and Long Term Capital (net)	71.7	26.7	26.2	-552.9	90.0	69.9	78.5	119.5
1. Public Sector	8.4	-20.1	-27.2	-611.9	38.0	23.9	32.5	52.4
A. Cent'l. Gov't. and Non-Financial Public Sector (net)	4.0	-30.3	-32.7	6.1	38.0	13.9	22.5	42.4
Disbursements	54.0	28.0	30.5	40.2	67.0	59.7	-23.5	66.1
Amortization	-50.0	-58.3	-63.2	-34.1	-29.0	-45.8	46.0	-23.7
2. Private Sector (net)	63.3	46.8	53.4	59.0	52.0	46.0	46.0	67.1
3. Other ¹	4.4	10.2	5.5	-618.0	0.0	10.0	10.0	10.0
Short Term Capital (net) ²	6.4	-3.8	1.8	-5.6	12.0	-1.2	-25.8	2.0
ERRORS AND OMISSIONS	10.1	14.0	-2.0	-7.1	-30.6	-6.0	2.6	13.9
OVERALL BALANCE	-49.7	-63.9	-68.9	-1.4	4.0	-22.7	-4.4	42.5
FINANCING	49.7	63.9	68.9	1.4	-4.0	22.7	4.4	-42.5
Change in Net Foreign Assets of Bank of Guyana (-increase) ³	-39.7	-27.8	2.3	-14.0	3.0	22.7	-10.3	-61.1
Change in Non-Financial Public Sector arrears ⁴	0.0	0.0	0.0	0.0	-25.0	0.0	-	-
Change in Private Sector Commercial arrears	0.0	0.0	0.0	0.0	0.0	0.0	-	-
Exceptional Financing							14.7	18.6
Debt Relief	44.6	66.1	57.4	0.0	0.0	0.0	-	21.3
Debt Stock Restructuring	0.0	0.0	0.0	0.0	18.0	0.0	-	-
Balance of Payments Support	44.8	25.6	9.2	15.4	0.0	0.0	-	-2.7
Debt Forgiveness							14.7	-

Source : Bank of Guyana and Bureau of Statistics

¹ Includes sales of assets.

² Includes changes in Net Foreign Assets of Commercial Banks

³ Includes valuation changes

⁴ Includes arrears on non-financial public sector medium and long term debt.

Last updated: 22/3/2004

2001	2002	2003 Jan-Sep
-128.8	-106.7	-72.3
490.3	494.9	364.1
-584.1	-563.1	-423.2
-93.8	-68.2	-59.1
-35.0	-38.5	-13.2
-20.4	-23.5	-18.1
-58.6	-55.0	-35.0
44.0	40.0	39.9
116.4	88.7	47.8
31.9	33.7	25.2
95.4	63.3	38.8
39.4	19.7	12.7
39.4	19.7	12.7
65.8	45.3	36.2
-26.4	-25.6	-23.5
56.0	43.6	26.1
-	-	-
-10.9	-8.3	-16.2
0.3	-7.1	-6.3
-12.1	-25.1	-30.8
12.1	25.1	30.8
-16.6	-4.1	17.1
-	-	-
-	-	-
28.7	29.2	13.7
28.7	29.2	-
-	-	13.7
-	-	-
-	-	-