Why should Someone Save

Saving is important. The list of reasons should motivate one to start saving. Savings should be stored is a safe place, preferably a bank or saving institution which will allow you to:



Earn interest and help your money grow



Reduce the temptation of spending irresponsibly



Make payments safer, less time consuming and less expensive



Establish a relationship with the Bank



Enjoy services offered by banks such as access to loans



Have enough funds to cover living expenses in event of disaster or

sickness



Pay for university/college expenses, wedding, buying a home and

for a comfortable retirement



Develop a habit of saving