MONETARY SURVEY
(G\$ Million)

| End of Period | Foreign Assets (Net) |  |  | Domestic Credit |  |  |  |  |  |  | Money and Quasi-Money |  |  |  |  | Other (Net) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | Bank of Guyana | Commercial Banks | Total | Public Sector |  |  |  | Non-Bank Financial Institution (Net) | Private Sector | Total | Money |  |  | Quasi-Money |  |
|  |  |  |  |  | Total | Government (Net) | $\begin{gathered} \hline \text { Public } \\ \text { Enterprises } \\ \text { (Net) } \end{gathered}$ | Other (Net) |  |  |  | Total | Currency | Demand Deposits | Savings \& Time Deposits |  |
| 1994 | $(76,002.7)$ | (76,617.5) | 614.8 | 1,229.7 | $(11,328.2)$ | $(6,912.0)$ | $(2,510.0)$ | $(1,906.2)$ | $(1,342.4)$ | 13,900.3 | 39,115.9 | 12,266.6 | 8,167.1 | 4,099.5 | 26,849.3 | $(113,888.9)$ |
| 1995 | (74,966.5) | $(75,881.4)$ | 914.9 | 8,282.6 | (11,070.2) | $(6,747.1)$ | $(2,085.8)$ | $(2,237.3)$ | $(1,754.3)$ | 21,107.1 | 49,339.6 | 14,006.9 | 8,967.4 | 5,039.5 | 35,332.7 | $(116,023.5)$ |
| $1996{ }^{\text {1) }}$ | $(26,173.0)$ | $(26,356.3)$ | 183.3 | 14,487.7 | $(19,247.6)$ | $(13,994.2)$ | $(4,287.8)$ | (965.5) | $(2,573.6)$ | 36,308.9 | 57,580.3 | 16,037.2 | 9,959.3 | 6,077.9 | 41,543.1 | $(69,265.6)$ |
| 1997 | $(6,300.9)$ | $(4,834.6)$ | $(1,466.3)$ | 23,926.8 | $(17,277.0)$ | $(10,974.2)$ | $(3,618.6)$ | $(2,684.3)$ | $(3,659.5)$ | 44,863.3 | 64,319.2 | 17,388.7 | 11,192.7 | 6,196.0 | 46,930.5 | $(46,693.3)$ |
| 1998 | (71.2) | 1,229.8 | $(1,301.0)$ | 31,947.0 | $(14,187.9)$ | $(6,340.9)$ | $(3,600.5)$ | $(4,246.5)$ | $(5,703.4)$ | 51,838.3 | 68,695.6 | 17,820.7 | 11,334.2 | 6,486.4 | 50,874.9 | $(36,819.9)$ |
| 1999 | 11,591.9 | 8,361.0 | 3,230.8 | 23,860.3 | $(26,735.3)$ | $(22,080.0)$ | $(2,618.9)$ | $(2,036.4)$ | $(5,227.7)$ | 55,823.3 | 77,007.7 | 21,576.0 | 13,422.2 | 8,153.9 | 55,431.7 | $(41,555.5)$ |
| 2000 | 23,181.5 | 19,835.1 | 3,346.4 | 24,697.7 | $(25,848.3)$ | $(20,421.0)$ | $(1,319.7)$ | $(4,107.6)$ | $(7,794.9)$ | 58,341.0 | 85,445.1 | 24,826.6 | 14,495.1 | 10,331.6 | 60,618.5 | $(37,565.9)$ |
| 2001 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Mar | 23,141.4 | 18,980.8 | 4,160.6 | 29,242.4 | $(21,540.1)$ | $(18,102.1)$ | (868.5) | $(2,569.4)$ | $(7,492.1)$ | 58,274.6 | 86,386.3 | 22,301.1 | 12,861.1 | 9,440.0 | 64,085.2 | $(34,002.4)$ |
| Jun | 24,146.3 | 18,658.0 | 5,488.3 | 27,033.4 | $(22,276.3)$ | $(19,546.1)$ | (654.3) | $(2,075.9)$ | $(8,612.8)$ | 57,922.6 | 87,098.5 | 21,472.0 | 12,278.8 | 9,193.3 | 65,626.4 | $(35,918.8)$ |
| Sep | 23,760.0 | 18,112.6 | 5,647.4 | 28,111.3 | $(21,764.6)$ | $(17,870.7)$ | (743.2) | $(3,150.7)$ | $(7,502.4)$ | 57,378.2 | 88,015.1 | 21,687.5 | 12,566.1 | 9,121.4 | 66,327.7 | $(36,143.8)$ |
| Dec | 30,136.4 | 23,542.4 | 6,594.0 | 26,052.5 | $(24,212.6)$ | $(18,287.5)$ | $(1,041.0)$ | $(4,884.1)$ | $(7,544.9)$ | 57,810.0 | 93,035.5 | 24,807.4 | 15,138.3 | 9,669.1 | 68,228.1 | $(36,846.5)$ |
| 2002 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Mar | 31,814.3 | 23,933.9 | 7,880.4 | 25,774.8 | $(25,019.9)$ | $(18,287.0)$ | $(2,146.1)$ | $(4,586.8)$ | (7,332.0) | 58,126.7 | 92,225.0 | 23,537.5 | 13,960.4 | 9,577.2 | 68,687.5 | $(34,635.8)$ |
| Jun | 32,675.0 | 24,016.8 | 8,658.2 | 24,094.5 | $(25,015.9)$ | $(17,719.3)$ | $(1,820.4)$ | $(5,476.1)$ | (7,740.4) | 56,850.8 | 94,085.4 | 24,425.1 | 13,539.0 | 10,886.1 | 69,660.3 | $(37,315.9)$ |
| Sep | 32,056.8 | 23,001.3 | 9,055.5 | 24,992.1 | $(23,482.2)$ | $(16,054.8)$ | $(2,058.8)$ | $(5,368.6)$ | $(8,532.9)$ | 57,007.3 | 94,104.0 | 23,342.6 | 13,158.5 | 10,184.0 | 70,761.5 | $(37,055.2)$ |
| Dec | 32,203.2 | 24,539.4 | 7,663.8 | 28,141.2 | $(22,025.9)$ | $(15,330.5)$ | $(1,900.8)$ | $(4,794.6)$ | $(8,497.7)$ | 58,664.8 | 98,147.3 | 26,364.8 | 15,409.7 | 10,955.1 | 71,782.6 | $(37,802.9)$ |
| 2003 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Jan | 32,276.9 | 24,502.6 | 7,774.3 | 27,924.9 | $(21,207.1)$ | $(15,207.9)$ | (1,295.2) | $(4,704.0)$ | $(8,504.1)$ | 57,636.2 | 98,044.2 | 24,519.5 | 14,291.6 | 10,227.9 | 73,524.7 | $(37,842.3)$ |
| Feb | 32,229.4 | 23,509.4 | 8,720.0 | 28,725.6 | $(20,872.6)$ | $(15,008.5)$ | (993.7) | $(4,870.4)$ | $(7,734.8)$ | 57,333.0 | 98,617.2 | 25,066.7 | 14,300.3 | 10,766.4 | 73,550.4 | $(37,662.1)$ |
| Mar | 32,796.7 | 23,379.3 | 9,417.3 | 24,432.5 | $(15,712.4)$ | $(9,741.8)$ | (867.4) | $(5,103.1)$ | $(8,322.3)$ | 48,467.2 | 98,182.2 | 24,191.2 | 14,169.3 | 10,021.9 | 73,991.0 | $(40,953.1)$ |
| Apr | 33,705.1 | 24,266.7 | 9,438.4 | 25,873.9 | $(13,701.4)$ | $(7,693.4)$ | $(1,096.2)$ | $(4,911.8)$ | $(8,618.3)$ | 48,193.6 | 100,523.9 | 25,521.3 | 14,476.3 | 11,045.0 | 75,002.6 | $(40,945.0)$ |
| May | 32,249.2 | 22,402.5 | 9,846.7 | 25,949.6 | $(12,892.9)$ | $(6,794.2)$ | $(1,187.4)$ | $(4,911.3)$ | $(9,263.8)$ | 48,106.2 | 100,199.3 | 25,172.2 | 14,358.3 | 10,813.9 | 75,027.1 | $(42,000.5)$ |
| Jun | 33,150.5 | 23,393.0 | 9,757.4 | 23,823.2 | $(14,973.5)$ | $(8,067.6)$ | $(1,303.9)$ | $(5,602.1)$ | $(9,172.4)$ | 47,969.2 | 99,662.2 | 24,907.8 | 14,277.7 | 10,630.1 | 74,754.4 | $(42,688.5)$ |
| Jul | 31,887.8 | 21,605.2 | 10,282.6 | 26,414.0 | $(11,257.3)$ | $(4,254.6)$ | $(1,377.6)$ | $(5,625.1)$ | $(10,187.8)$ | 47,859.0 | 100,017.9 | 25,377.0 | 14,262.1 | 11,115.0 | 74,640.9 | (41,716.2) |
| Aug | 31,988.9 | 21,993.1 | 9,995.9 | 27,387.2 | $(11,250.1)$ | $(4,143.1)$ | $(1,639.8)$ | $(5,467.2)$ | $(9,512.9)$ | 48,150.1 | 100,749.1 | 26,321.0 | 14,597.2 | 11,723.8 | 74,428.0 | $(41,373.0)$ |
| Sep | 32,638.6 | 21,656.7 | 10,981.9 | 26,279.0 | $(10,771.4)$ | $(4,095.1)$ | $(1,560.6)$ | $(5,115.7)$ | $(10,375.6)$ | 47,426.0 | 100,269.0 | 25,956.9 | 14,386.9 | 11,569.9 | 74,312.1 | $(41,351.3)$ |
| Oct | 34,325.4 | 22,125.8 | 12,199.6 | 26,012.6 | (11,759.0) | $(5,168.5)$ | (1,711.0) | $(4,879.5)$ | $(10,041.0)$ | 47,812.6 | 102,221.6 | 27,578.1 | 15,381.8 | 12,196.3 | 74,643.5 | $(41,883.6)$ |
| Nov | 35,196.1 | 22,948.0 | 12,248.1 | 27,980.4 | $(10,449.8)$ | $(3,965.2)$ | $(1,497.7)$ | $(4,986.9)$ | $(9,891.9)$ | 48,322.2 | 104,156.0 | 28,417.1 | 16,313.1 | 12,104.0 | 75,738.9 | $(40,979.4)$ |
| Dec | 38,078.2 | 25,011.4 | 13,066.8 | 25,198.9 | $(13,316.6)$ | $(5,926.8)$ | $(1,581.5)$ | $(5,808.3)$ | $(10,078.3)$ | 48,593.7 | 106,259.1 | 30,792.7 | 17,888.2 | 12,904.5 | 75,466.5 | $(42,982.0)$ |
| 2004 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Jan | 37,780.8 | 24,994.3 | 12,786.5 | 25,552.4 | (11,999.2) | $(4,160.9)$ | $(1,305.4)$ | $(6,533.0)$ | $(10,432.8)$ | 47,984.5 | 105,525.8 | 29,076.8 | 16,461.6 | 12,615.2 | 76,449.0 | $(42,192.6)$ |
| Feb | 37,072.8 | 23,654.9 | 13,418.0 | 27,154.3 | $(9,903.5)$ | $(2,571.2)$ | $(1,204.8)$ | $(6,127.6)$ | $(10,817.8)$ | 47,875.6 | 106,068.9 | 29,605.1 | 16,260.1 | 13,345.0 | 76,463.8 | $(41,841.8)$ |
| Mar | 36,436.6 | 22,954.4 | 13,482.1 | 27,751.9 | $(7,763.5)$ | $(1,293.4)$ | (33.4) | $(6,436.8)$ | $(11,566.1)$ | 47,081.5 | 105,806.2 | 28,879.1 | 15,893.2 | 12,985.9 | 76,927.1 | $(41,617.7)$ |
| Apr | 37,669.1 | 24,822.2 | 12,846.9 | 26,878.6 | $(9,755.9)$ | $(3,095.0)$ | 156.6 | $(6,817.5)$ | $(10,138.7)$ | 46,773.2 | 106,896.8 | 31,402.7 | 16,620.4 | 14,782.3 | 75,494.1 | $(42,349.1)$ |
| May | 35,478.5 | 23,527.4 | 11,951.1 | 28,533.2 | $(7,556.1)$ | (638.8) | (74.0) | $(6,843.4)$ | $(11,074.8)$ | 47,164.1 | 106,165.8 | 30,409.3 | 16,461.1 | 13,948.1 | 75,756.5 | $(42,154.1)$ |
| Jun | 37,527.8 | 23,492.0 | 14,035.8 | 27,899.0 | $(8,755.2)$ | $(1,477.4)$ | (744.2) | $(6,533.6)$ | $(10,447.7)$ | 47,101.9 | 106,615.1 | 29,912.0 | 16,067.8 | 13,844.3 | 76,703.0 | $(41,188.3)$ |
| Jul | 35,912.6 | 22,078.8 | 13,833.9 | 31,278.2 | $(6,018.2)$ | (808.0) | 287.1 | $(5,497.2)$ | $(10,396.8)$ | 47,693.2 | 108,508.0 | 31,140.7 | 16,769.9 | 14,370.8 | 77,367.3 | $(41,317.2)$ |
| Aug | 38,171.3 | 23,452.8 | 14,718.5 | 29,453.0 | $(7,831.4)$ | $(2,225.4)$ | 210.8 | $(5,816.8)$ | $(10,260.7)$ | 47,545.1 | 108,817.4 | 31,673.9 | 16,485.6 | 15,188.3 | 77,143.5 | $(41,193.2)$ |
| Sep | 39,381.4 | 24,104.3 | 15,277.1 | 28,622.0 | $(9,115.5)$ | $(2,877.5)$ | (250.6) | $(5,987.4)$ | $(9,995.8)$ | 47,733.4 | 109,145.8 | 30,819.1 | 16,480.4 | 14,338.6 | 78,326.7 | (41,142.4) |
| Oct | 42,288.6 | 24,678.1 | 17,610.5 | 29,514.3 | $(8,875.3)$ | $(1,957.7)$ | (103.0) | $(6,814.6)$ | $(9,857.3)$ | 48,246.9 | 113,390.7 | 33,855.1 | 17,883.7 | 15,971.4 | 79,535.6 | $(41,587.8)$ |
| Nov | 41,746.7 | 25,089.4 | 16,657.4 | 30,715.1 | $(6,644.3)$ | (136.4) | (453.1) | $(6,054.8)$ | $(9,864.1)$ | 47,223.5 | 114,412.8 | 34,679.6 | 17,515.0 | 17,164.6 | 79,733.2 | $(41,951.0)$ |
| Dec | 33,987.4 | 19,425.6 | 14,561.8 | 37,408.3 | 457.8 | 9,517.3 | $(2,583.2)$ | $(6,476.3)$ | $(11,430.8)$ | 48,381.3 | 114,494.6 | 34,606.3 | 19,545.6 | 15,060.7 | 79,888.2 | $(43,098.8)$ |

Source: Bank of Guyana and Commercial Banks.
${ }^{1)}$ Net foreign assets reflect Naples terms debt stock reduction in December 1996.

