

## MONTHLY AVERAGE MARKET EXCHANGE RATES

Table 9.6

Month	Buying Rate									
	2002			2003			2004			
	CN\$	US\$	£	CN\$	US\$	£	CN\$	US\$	£	EURO
Jan	115.59	187.59	259.96	118.19	191.00	284.11	139.37	196.58	327.17	232.49
Feb	114.92	187.93	261.76	120.53	191.98	290.35	139.13	197.26	338.00	236.07
Mar	114.49	188.51	261.00	121.93	192.71	288.92	140.29	197.74	339.18	232.69
Apr	114.77	187.66	261.00	123.04	192.53	288.01	138.89	197.13	333.85	231.87
May	116.13	187.94	263.39	125.33	192.62	292.96	137.52	197.26	332.00	232.12
Jun	117.41	187.97	264.18	130.28	192.77	297.67	138.94	197.82	339.05	235.28
Jul	118.66	188.47	267.22	130.46	192.79	297.91	141.93	198.18	343.87	233.19
Aug	117.67	188.51	271.26	128.73	192.68	294.55	142.33	198.10	338.41	232.35
Sep	118.06	188.82	276.52	131.09	192.64	292.90	142.14	198.17	339.54	231.17
Oct	117.54	189.73	275.79	133.88	194.52	301.71	146.19	198.75	342.21	234.52
Nov	119.72	190.87	276.49	135.29	195.33	307.21	149.78	198.95	338.07	241.43
Dec	118.42	190.37	280.77	137.73	196.04	312.93	152.03	198.81	354.65	243.93

  

Month	Selling Rate									
	2002			2003			2004			
	CN\$	US\$	£	CN\$	US\$	£	CN\$	US\$	£	EURO
Jan	120.13	191.42	271.21	124.24	195.32	299.30	148.98	200.85	344.61	243.08
Feb	119.55	191.90	272.59	126.22	196.55	303.85	149.71	201.53	356.85	240.70
Mar	119.25	192.25	272.02	127.88	197.17	304.90	149.56	201.90	355.93	242.79
Apr	118.92	191.57	271.78	128.58	196.62	305.05	147.80	201.39	354.22	238.30
May	121.01	191.75	274.97	133.24	196.70	307.29	147.25	201.51	351.49	237.73
Jun	123.37	192.04	278.83	136.76	197.10	315.09	147.64	202.16	358.22	242.59
Jul	124.43	192.33	280.25	137.67	197.00	313.44	148.44	202.03	360.04	240.39
Aug	123.27	192.37	285.25	135.72	196.86	309.93	149.30	201.60	358.76	239.25
Sep	123.11	192.19	287.36	137.39	197.43	309.27	150.57	201.52	355.33	241.60
Oct	123.45	193.36	288.96	141.40	199.21	319.20	153.54	202.05	356.70	243.45
Nov	124.66	194.58	292.49	144.08	200.25	320.18	157.27	202.13	359.96	246.24
Dec	121.89	194.89	295.58	146.24	200.36	330.76	159.70	201.63	368.84	251.87

  

Month	Mid Rate									
	2002			2003			2004			
	CN\$	US\$	£	CN\$	US\$	£	CN\$	US\$	£	EURO
Jan	117.86	189.50	265.59	121.22	193.16	291.71	144.17	198.71	335.89	237.79
Feb	117.23	189.92	267.18	123.38	194.27	297.10	144.42	199.39	347.42	238.38
Mar	116.87	190.38	266.51	124.90	194.94	296.91	144.93	199.82	347.55	237.74
Apr	116.85	189.62	266.39	125.81	194.58	296.53	143.35	199.26	344.03	235.09
May	118.57	189.85	269.18	129.29	194.66	300.12	142.38	199.38	341.75	234.92
Jun	120.39	190.01	271.51	133.52	194.94	306.38	143.29	199.99	348.63	238.93
Jul	121.55	190.40	273.73	134.06	194.90	305.67	145.18	200.11	351.96	236.79
Aug	120.47	190.44	278.26	132.22	194.77	302.24	145.82	199.85	348.59	235.80
Sep	120.59	190.50	281.94	134.24	195.04	301.09	146.35	199.85	347.43	236.39
Oct	120.49	191.54	282.38	137.64	196.86	310.46	149.86	200.40	349.46	238.98
Nov	122.19	192.73	284.49	139.69	197.79	313.70	153.52	200.54	349.02	243.83
Dec	120.15	192.63	288.18	141.98	198.20	321.84	155.87	200.22	361.74	247.90

Note: Data collection for the Euro started in January 2004.