

COMMERCIAL BANKS: SELECTED INTEREST RATES
(Per cent Per Annum)

Table 4.2

End of Period	Commercial Banks					
	Prime Lending Rate ¹⁾	Small Savings Deposits	3 Months Time Deposits	6 Months Time Deposits	9 Months Time Deposits	12 Months Time Deposits
1994	19.89	11.20	12.81	14.37	14.25	14.27
1995	19.07	10.47	12.81	13.83	14.18	14.43
1996	17.21	7.73	8.96	9.93	12.75	9.50
1997	16.93	7.39	8.43	9.43	-	9.30
1998	16.64	7.06	8.02	8.34	9.00	9.65
1999	17.25	7.97	9.34	9.90	10.17	10.26
2000	17.21	7.28	7.37	8.92	8.96	9.41
2001						
Mar	17.29	7.20	8.28	8.57	8.39	9.13
Jun	17.14	7.04	7.87	8.06	8.28	8.63
Sep	16.71	7.30	7.90	7.69	8.55	8.68
Dec	16.79	6.70	7.15	7.03	7.13	8.07
2002						
Mar	16.25	5.77	5.28	5.43	6.05	6.09
Jun	16.25	4.79	4.12	4.28	4.63	4.71
Sep	16.25	4.40	3.73	3.91	4.13	4.23
Dec	16.25	4.29	3.70	3.91	4.13	4.23
2003						
Jan	15.57	4.29	3.64	3.91	4.13	4.23
Feb	15.57	4.23	3.62	3.91	4.13	4.15
Mar	14.88	4.25	3.56	3.91	4.13	4.23
Apr	14.88	4.25	3.56	3.91	4.13	4.23
May	14.88	3.96	3.17	3.61	4.13	3.90
Jun	14.88	3.96	3.27	3.56	4.00	3.85
Jul	14.88	3.65	3.02	3.26	3.50	3.65
Aug	14.88	3.63	2.98	3.26	3.50	3.73
Sep	14.88	3.54	2.94	3.33	3.50	3.75
Oct	14.88	3.46	2.81	3.16	3.50	3.54
Nov	14.88	3.46	2.81	3.16	3.50	3.54
Dec	14.88	3.46	2.81	3.16	3.50	3.54
2004						
Jan	14.54	3.46	2.77	3.10	3.50	3.58
Feb	14.54	3.46	2.81	3.15	3.50	3.58
Mar	14.54	3.46	2.81	3.15	3.50	3.58
Apr	14.54	3.42	2.81	3.15	3.50	3.58
May	14.54	3.42	2.79	3.10	3.50	3.54
Jun	14.54	3.42	2.71	3.10	3.50	3.42
Jul	14.54	3.42	2.55	2.90	3.38	3.21
Aug	14.54	3.42	2.59	2.95	3.50	3.29
Sep	14.54	3.42	2.59	2.95	3.50	3.29
Oct	14.54	3.42	2.59	2.85	3.50	3.25
Nov	14.54	3.42	2.59	2.85	3.50	3.25
Dec	14.54	3.42	2.59	2.85	3.50	3.38

Source: Commercial Banks

¹⁾ Arithmetic average of the Prime Lending Rate as reported by the Commercial Banks.

Note: Interest rates for nine and twelve months deposits have been revised for 1999 to 2001.