

**COMPARATIVE TREASURY BILL RATES AND BANK RATES**

Table 4.3

Period	Guyana		Trin. & Tob.		Barbados		Jamaica	U.S.A.		U.K.		Euro Area
	Treas Bill	Bank Rate	Treas Bill	Bank Rate	Treas Bill	Bank Rate	Treas Bill	Treas Bill	Bank Rate	Treas Bill	Bank Rate 1)	Bank Rate
1994	18.64	20.25	...	13.00	7.77	9.50	29.47	5.64	4.75	5.92	6.25	...
1995	15.49	17.25	9.04	13.00	8.27	12.50	42.50	5.16	5.25	6.22	6.50	...
1996	9.94	12.00	11.58	13.00	5.61	12.50	28.83	5.00	5.00	6.08	6.00	...
1997	8.16	11.00	10.81	13.00	4.91	9.00	28.08	5.16	5.00	7.04	7.17	...
1998	8.84	11.25	11.88	13.00	5.70	9.00	23.52	4.42	4.50	5.72	7.06	...
1999	11.07	13.25	10.09	13.00	6.05	10.00	20.61	5.23	5.00	5.49	...	4.00
2000	9.20	11.75	10.85	13.00	3.85	10.00	20.16	5.83	6.00	5.63	...	5.75
2001												
Mar.	9.40	12.00	10.46	13.00	3.69	10.00	16.88	4.50	4.50	5.23	...	5.75
Jun.	8.45	11.00	9.53	13.00	3.64	9.50	16.20	3.48	3.25	4.98	...	5.50
Sep.	6.43	9.00	7.67	13.00	2.71	8.50	15.10	2.87	2.50	4.43	...	4.75
Dec.	6.25	8.75	6.33	13.00	1.97	7.50	17.03	1.72	1.25	3.83	...	4.25
2002												
Mar.	5.88	8.25	5.70	13.00	1.16	7.50	14.30	1.81	1.25	3.97	...	4.25
Jun.	5.49	7.75	4.67	7.75	2.81	7.50	13.81	1.71	1.25	3.98	...	4.25
Sep.	3.93	6.25	4.18	7.25	2.51	7.50	16.69	1.63	1.25	3.79	...	4.25
Dec.	3.91	6.25	4.39	7.25	1.51	7.50	17.01	1.20	0.75	3.84	...	3.75
2003												
Jan.	2.88	6.25	4.55	7.25	1.09	7.50	18.45	1.17	2.25	3.80	...	3.75
Feb.	2.88	5.25	4.10	7.25	0.92	7.50	...	1.16	2.25	3.50	...	3.75
Mar.	3.00	5.25	4.30	7.25	2.50	7.50	33.47	1.12	2.25	3.47	...	3.50
Apr.	3.00	5.25	4.54	7.25	2.30	7.50	30.34	1.14	2.25	3.45	...	3.50
May	2.99	5.25	...	7.25	2.18	7.50	...	1.08	2.25	3.44	...	3.50
Jun.	2.99	5.25	...	7.25	1.91	7.50	29.92	0.94	2.20	3.47	...	3.00
Jul.	2.88	5.25	4.92	7.25	1.52	7.50	26.31	0.90	2.00	3.31	...	3.00
Aug.	2.84	5.00	4.78	7.25	1.25	7.50	25.74	0.95	2.00	3.40	...	3.00
Sep.	3.40	5.50	4.80	7.00	0.94	7.50	23.42	0.94	2.00	3.52	...	3.00
Oct.	3.22	5.25	4.78	7.00	0.90	7.50	22.44	0.92	2.00	3.65	...	3.00
Nov.	2.98	5.25	4.85	7.00	0.78	7.50	23.46	0.94	2.00	3.81	...	3.00
Dec.	3.40	5.50	4.79	7.00	0.64	7.50	23.46	0.89	2.00	3.83	...	3.00
2004												
Jan.	3.47	5.50	4.80	7.00	0.44	7.50	17.15	0.89	2.00	3.92	...	3.00
Feb.	3.47	5.50	4.78	7.00	0.38	7.50	16.31	0.92	2.00	4.01	...	3.00
Mar.	3.47	5.50	4.82	7.00	0.28	7.50	15.23	0.94	2.00	4.13	...	3.00
Apr.	3.39	5.50	4.78	7.00	0.24	7.50	15.09	0.94	2.00	4.20	...	3.00
May	3.39	5.50	4.83	7.00	0.32	7.50	14.96	1.03	2.00	4.40	...	3.00
Jun.	3.52	5.50	4.78	7.00	0.35	7.50	14.98	1.28	2.01	4.61	...	3.00
Jul.	3.80	6.00	...	...	1.24	7.50	14.96	1.35	2.25	4.67	...	3.00
Aug.	3.80	6.00	...	...	...	...	16.36	1.50	2.43	4.71	...	3.00
Sep.	3.80	6.00	...	...	...	...	14.80	1.67	2.58	...	...	3.00
Oct.	3.77	6.00	...	...	...	...	...	...	...	...	...	...
Nov.	3.77	6.00	...	...	...	...	...	...	...	...	...	...
Dec.	3.79	6.00	...	...	...	...	...	...	...	...	...	...

Source: Statistical Reports from Central Banks & International Financial Statistics (IMF)

1) This rate has been discontinued with effect from 1998.