

GUYANA: SELECTED INTEREST RATES ¹⁾
(Per cent Per Annum)

Table 4.1

	2000	2001	2002	2003												2004												
	Dec	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
BANK OF GUYANA																												
Bank Rate	11.75	8.75	6.25	6.25	5.25	5.25	5.25	5.25	5.25	5.25	5.00	5.50	5.25	5.25	5.50	5.50	5.50	5.50	5.50	5.50	5.50	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Treasury Bill Discount Rate																												
91 Days	9.20	6.25	3.91	2.88	2.88	3.00	3.00	2.99	2.99	2.88	2.84	3.40	3.22	2.98	3.40	3.47	3.47	3.47	3.39	3.39	3.52	3.80	3.80	3.80	3.77	3.77	3.79	
182 Days	10.66	7.31	4.12	3.70	3.37	3.70	3.70	3.74	3.72	3.73	3.53	3.32	3.26	3.06	3.37	3.92	3.98	3.98	3.93	3.98	3.97	3.95	3.95	3.99	3.94	3.96	3.96	
364 Days	11.09	8.17	4.91	4.91	4.73	4.50	4.16	4.16	4.37	4.30	3.83	4.33	3.89	3.92	4.01	4.13	4.22	3.88	3.79	3.98	4.13	4.13	4.06	4.44	4.06	4.13	4.13	
Interest Rate on EPD ²⁾	10.75	7.75	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
COMMERCIAL BANKS																												
Small Savings Rate	7.28	6.70	4.29	4.29	4.23	4.25	4.25	3.96	3.96	3.65	3.63	3.54	3.46	3.46	3.46	3.46	3.46	3.46	3.42	3.42	3.42	3.42	3.42	3.42	3.42	3.42	3.42	
Prime Lending Rate (weighted average) ³⁾	17.16	17.26	17.27	17.02	17.01	16.57	16.58	16.61	16.62	16.63	16.63	16.65	16.65	16.66	16.69	16.63	16.56	16.60	16.55	16.66	16.72	16.53	16.63	16.84	16.71	16.88	15.91	
Prime Lending Rate ⁴⁾	17.21	16.79	16.25	15.57	15.57	14.88	14.88	14.88	14.88	14.88	14.88	14.88	14.88	14.88	14.88	14.54	14.54	14.54	14.54	14.54	14.54	14.54	14.54	14.54	14.54	14.54	14.54	
Commercial Banks' Lending Rate (weighted average)	17.68	17.60	16.83	16.79	16.77	16.59	16.49	16.33	16.24	16.16	16.08	15.92	15.81	15.75	15.58	15.36	15.26	15.12	15.05	15.03	14.85	14.73	14.18	14.08	13.80	13.45	10.85	
HAND-IN-HAND TRUST CORP. INC. ⁵⁾																												
Domestic Mortgages	16.00	16.00	16.00	16.00	16.00	16.00	16.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	
Commercial Mortgages	20.00	20.00	20.00	20.00	20.00	20.00	20.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	
Average Deposit Rates ⁶⁾	9.18	7.55	4.82	4.82	4.82	4.82	4.82	4.29	4.29	4.29	4.29	3.79	3.79	3.79	3.79	3.79	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75	
NEW BUILDING SOCIETY																												
Deposits ⁶⁾	7.50	6.50	4.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	
Mortgage Rates	11.00	11.00	9.95	9.95	9.95	9.95	9.95	9.95	9.95	9.95	9.95	9.95	9.95	9.95	9.95	8.95	8.95	8.95	8.95	8.95	8.95	8.95	8.95	8.95	8.95	8.95	8.95	
Five dollar shares	9.00	8.00	5.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	
Save and prosper shares	10.50	9.00	6.50	6.50	6.50	6.50	6.50	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	

Source: Bank of Guyana, Commercial Banks and other

¹⁾ End of period rates.

²⁾ With effect from April 30, 2002 interest payments on deposits in the External Deposits Scheme have been discontinued.

³⁾ The prime lending rate reported by the banks has been weighted by the amount of loans issued at the corresponding rate.

⁴⁾ The average prime lending rate actually used by commercial banks applicable to loans and advances.

⁵⁾ Effective from March 2004 GNCB Trust Company has been renamed Hand-in-Hand Trust Company Inc.

⁶⁾ Small savings rate