

BANK OF GUYANA



*Half Year Report
and
Statistical Bulletin
2002*

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GUYANA : HALF-YEAR ECONOMIC REVIEW 2002

SUMMARY

Real GDP grew by 2.9 per cent in the first half of 2002, significantly higher than the 1.3 per cent increase for the corresponding period last year. Growth was driven by the agricultural sector mainly through increased sugar production. Poultry output, manufacturing, engineering & construction, transport & communications and financial services also made positive contributions. There were unfavorable performances by rice, bauxite, gold and fishing. Growth in income reflected the varying real output performances in the various sectors.

The rate of inflation, on the basis of the consumer price index, accelerated to 4.1 per cent compared with -0.4 per cent for the corresponding period last year. Higher utility charges for electricity, water and telecommunication services, as well as higher cost of food and medical & personal care contributed to the relatively sharp increase in inflation. Cost of clothing and furniture remained relatively unchanged. Continuing fiscal discipline, as well as prudent monetary policy, contained the inflation growth.

On the external front, the overall balance strengthened. This reflected a significant contraction in the current account deficit due to a sharp improvement in the trade balance. In contrast, the capital account deteriorated due to lower capital transfers and other inflows in the form of trade credits. The overall deficit was funded by debt relief under the original and enhanced interim HIPC initiatives which contributed to an increase in the net foreign assets of the Bank of Guyana.

Foreign exchange conditions in the cambio market were relatively stable with a marginal depreciation of the Guyana dollar against the US dollar and higher level of foreign currency transactions. This was due to reduced demand pressure on account of enhanced flows from the major export sectors. The cambio market spread between purchases and sales rates increased marginally, reflecting the lessened demand pressure in the market.

The non-financial public sector's overall financial position strengthened on account of the performance of the central government. Central government recorded a smaller overall deficit reflecting higher current and capital receipts. The operations of the non-financial public enterprises weakened due to a deterioration in the financial operation of GUYSUOCO on account of high employment cost.

Total government domestic bonded debt, as well as the stock of external public debt, increased during the review period. Higher domestic debt was attributed to an increase in the amount of treasury bills issued to sterilise excess liquidity in the financial system. In spite of this, interest payments declined due to lower interest costs on maturing treasury bills. The expansion in external public debt was mainly due to higher disbursements.

The objectives of monetary policy remained unchanged during the review period, aiming at management of the liquidity conditions to foster price and foreign exchange stability to support economic activities. Monetary and credit aggregates growth decelerated at end-June, 2002. Broad money recorded growth of 1.1 per cent while credit to the private sector contracted by 1.6 per cent, reflecting further consolidation by the commercial banks. Both banks and non-bank financial institutions continued to mobilize resources through deposits on account of positive rates of return. Interest rates trended downwards, however, spreads widened due to a slower decline in lending rates than deposit rates.

The prospects for continued growth in 2002 hinge on continued macroeconomic stability and on renewed emphasis on eliminating the obstacles to growth generally as well as focusing on selected sectors. In this regard, Bank of Guyana would continue with its objectives of fostering price and exchange rate stability to support economic activities. "

1. PRODUCTION, EMPLOYMENT, EARNINGS AND INFLATION

Real Gross Domestic Product (GDP) growth was 2.9 per cent, significantly higher than the 1.3 per cent recorded last year. Growth was primarily driven by the performance of the sugar industry with positive contributions from manufacturing, transport & communications, engineering & construction and financial services. In contrast, there were negative contributions from mining, rice and fishing. Inflation accelerated to 4.1 per cent compared with -0.4 per cent in 2001. Increases in food prices and higher electricity, telephone and water tariffs contributed to the elevated price level which was contained by prudent monetary and fiscal policies.

PRODUCTION

Agriculture and Forestry

The agricultural and forestry sectors recorded positive growth during the review period. The outturn of the agricultural sector reflected the outstanding performance of the sugar industry on account of improved weather conditions and plant husbandry. The forestry sector performance reflected increased log production.

Sugar

Sugar output amounted to 128,983 tonnes, 39.6 per cent of the target for the year and 31 per cent above the previous year's level. The outturn reflected favorable climatic conditions at the beginning of the harvesting season which contributed to improved field and factory recoveries. During the review period, field yield was higher at 79.5 tonnes of sugar cane per hectare compared with 61.1 tonnes of cane, while factory recovery was marginally better than the 10.9 tonnes of sugar per tonne of cane one year ago.

Of total production, exports of sugar amounted to 119,431 tonnes, 46.3 per cent higher than the previous year's level. Local sales was 19.3 per cent lower at 10,899 tonnes while closing inventory was 52.4 per cent higher at 26,373 tonnes.

Rice

Rice output amounted to 161,751 tonnes, 48.8 per cent of the target for the year and 5.8 per cent below the June 2001 level. The outturn reflected a 17.4 per cent decrease in acreage cultivated due to adverse weather

conditions which affected land preparations. Paddy yields and acreage harvested remained unchanged during the review period.

Of total production, export sales amounted to 95,982.6 tonnes which represented 59.3 per cent of total output and 4.5 per cent lower than the previous year's level. Domestic sales amounted to 23,775 tonnes or 14.7 per cent of total production.

Livestock and Fishing

The livestock sector recorded improved performance due to higher poultry output. Poultry output increased by 19.8 per cent to 6,570 tonnes while the output of eggs decreased by 13 per cent to 9 million. The former reflected the entry of additional large scale producers in the industry while the latter was due to the cyclical substitution of meat birds for layers.

Table 1

Selected Production Indicators			
Agriculture & Forestry			
January - June			
Commodity	2000	2001	2002
Sugar (Tonnes)	106,247	98,224	128,983
Rice (Tonnes)	187,005	171,768	161,751
Poultry (Tonnes)	4,912	5,483	6,570
Eggs ('000)	11,955	10,429	9,000
Forestry (cu.m)	224,512	250,774	278,541

Value added of the fishing sub-sector declined during the review period on account of the performance of all the major species. Fish, prawns and shrimp catches

dropped by 21.6 per cent, 11 per cent and 6 per cent respectively.

Forestry

Forestry production amounted to 278,541 cubic metres, 11.1 per cent higher than the corresponding period last year. Growth in the forestry sector was driven mainly by a 5 per cent increase in logs production. Output of greenheart logs increased to 112,294 cubic metres from 50,343 cubic metres while other species declined to 166,247 cubic metres from 200,431 cubic metres. Sawn timber production dropped by 9.2 per cent in response to the shift in market demand. Plywood production declined by 26.9 per cent to 26,750 cubic metres as the main producer changed its product mix in response to market demand.

Mining and Quarrying

Value added in mining and quarrying declined by 7.2 per cent, reflecting lower bauxite production and gold declaration. In contrast, diamond output continued its upward trend.

Table 2

Selected Production Indicators			
Mining and Quarrying			
January - June			
Commodity	2000	2001	2002
Bauxite (tonnes)	1,416,727	914,465	745,383
RASC	52,522	43,587	24,071
CGB	34,342	91,412	87,453
MAZ	1,307,379	771,977	633,859
OTHER	22,484	7,489	-
Gold (ounces)	211,379	218,489	213,087
Diamond (mc)	35,070	49,674	113,969

Bauxite

Total bauxite output was 745,383 tonnes, 18.5 per cent lower than the corresponding 2001 level, reflecting a contraction in the output of all grades. Refractory Grade Bauxite (RASC), Metal Grade Bauxite (MAZ) and Chemical Grade Bauxite (CGB) decreased by 44.8 per cent, 14.3 per cent and 4.3 per cent to 24,071

tonnes, 633,859 tonnes and 87,453 tonnes respectively. The significant decline in RASC output partly explained by lower power availability and some flooding of the mines at LINMINE during the second quarter. The output of MAZ and CGB were associated with difficulties in scheduled deliveries.

Gold and Diamond

Gold declaration amounted to 213,087 ounces, 2.5 per cent lower than the corresponding 2001 level. This was attributed to a 11.1 per cent decline in production by OMAI on account of lower yield from mines approaching the end of their economic lives. In contrast, declarations by local miners were 31.6 per cent higher at 58,307 ounces; this was explained by recovery of international prices.

Diamond production amounted to 113,969 metric carats compared with 49,674 metric carats during the first half of year 2001. This favorable outturn reflected an increase in the number of mining concessions, higher productivity and favorable international prices.

Table 3

Selected Production Indicators			
Manufacturing			
January - June			
Commodity	2000	2001	2002
Consumer Non-Durables			
Alcoholic Beverages ('000 litres)	8,210	11,651	12,699
Malta ('000 litres)	634	647	725
Non Alcoholic Beverages ('000 cases)	1,701	1,663	1,962
Garments ('000 dozens)	96	162	164
Liquid Pharmaceutical ('000 litres)	201	103	185
Consumer Semi-Durables			
Electricity (MWH)	230	243	257
Paints ('000 litres)	812	782	835

Manufacturing

The manufacturing sector recorded real output growth of 6 per cent during the review period, slower than the

9.2 per cent recorded last year. Increases were recorded in the pharmaceutical, electricity, paint, garment and the alcoholic and non-alcoholic beverages industries. In contrast, the food and plywood industries recorded declines in output.

Services

The services sector recorded a 9.1 per cent growth compared with a 17.7 per cent growth during the corresponding 2001 period. The distribution sector recorded a -0.4 per cent growth as consumer goods imports slumped in response to higher inventories resulting from sluggish domestic demand. This performance was also recorded for government services which contracted by 0.5 per cent following the restrained wage increases and contraction of employment. In contrast, the transport & communications sectors and engineering & construction sectors recorded growth of 3.2 per cent and 2 per cent respectively. The former is explained by higher land transportation and increased inbound telecommunications and cellular traffic. The latter reflected the higher public sector investment program, some of which started in 2001.

EMPLOYMENT, INCOME & INFLATION

Employment

The employment level remained relatively unchanged in the public sector. Although employment data on the private sector are unavailable, there are indications of employment creation in the livestock and services industries. The labor relations climate in the market remained relatively calm, except for some work stoppages in the sugar industry during the review period.

Income

Nominal income growth reflected the output performances of the various economic sectors. Higher

earnings were reported in the sugar and transport & communications industries while lower earnings were recorded for the rice and distribution industries. Remuneration to public sector employees was marginally higher because of the 5.5 per cent wage and salary increase that was paid to public servants during the last quarter of 2001. Income by deposit holders rose slowly due to declining interest rates.

Inflation

The Georgetown Urban Consumer Price Index (CPI) grew by 4.1 per cent compared with the -0.4 per cent decline for the same period last year. Annual inflation as measured by the twelve-month change in the CPI was relatively higher at 6.1 per cent compared with 3.5 per cent one year ago. The inflation outturn reflected the increased cost of utilities (electricity, telecommunications and water), food, housing accessories, private transport and medical & personal care services. The cost of clothing and furniture remained relatively flat over the review period. The monthly average inflation of 0.7 per cent was exceeded during the months of February and April, reflecting the dates of increase in utility tariffs.

Table 4

Consumer Price Index January 1994 = 100			
	Jun 2001	Dec 2001	Jun 2002
All Items	162.3	165.4	172.2
Food	161.0	167.6	170.6
Clothing	73.5	73.2	73.3
Housing	178.4	182.2	190.3
Furniture	128.2	128.6	128.4
Transport & Communication	190.8	186.8	215.4
Medical & Personal Care	186.0	186.4	191.3

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2. BALANCE OF PAYMENT DEVELOPMENTS

The overall balance of payments position strengthened during the review period. This was attributed to an improvement in the current account caused by a sharp decline in the merchandise trade deficit. In contrast, the capital account deteriorated on account of lower capital transfers and flows in the form of trade credits. The overall deficit was financed through debt relief under the HIPC initiative, which also contributed to an increase in the Bank of Guyana net foreign assets.

Current Account

The current account recorded a deficit of US\$48.7 million compared with a deficit of US\$82.9 million for the same period last year. This was primarily due to a significant contraction of the deficit in the merchandise trade balance and an increase in current transfers to the rest of the world. Net service payments increased from US\$38.9 million to US\$44 million.

Merchandise Trade

The merchandise trade balance recorded a deficit of US\$38.8 million, 47.5 per cent lower than the deficit of US\$73.9 million for the corresponding period last year. This performance was attributed to an increase in export earnings and a decline in imports.

Exports

Total exports amounted to US\$239 million, 11.1 per cent above the value recorded for the corresponding period in 2001. The major export sectors of sugar, gold and the non-traditional registered improved performances while rice, bauxite and timber recorded decreased earnings.

Sugar

Sugar export earnings amounted to US\$50.1 million or 45.5 per cent above the 2001 value, primarily reflecting higher volume. Export volume rose to 119,431 tonnes from 81,625 tonnes due to a 31.3 per cent increase in production. Although the preferential EU market price increased from US\$445.1 to US\$519.2 per tonne due to the appreciation of the Euro against the US dollar, the average export price decreased by 0.6 per cent to US\$419.1 per tonne as a

consequence of 10,850 tonnes of sugar being sold at a lower price on the world market.

Table 5

Balance of Payments (US\$ Million)			
	January - June		
	2000	2001	2002
CURRENT ACCOUNT	-61.0	-82.9	-48.7
Merchandise Trade	-36.0	-73.9	-38.8
Services (Net)	-44.1	-38.9	-44.0
Transfers	19.1	29.9	34.1
CAPITAL ACCOUNT	71.2	53.9	42.2
Capital Transfers	2.2	17.6	8.6
Non-financial Public Sector	6.3	5.1	12.8
Private Capital	61.5	19.6	25.5
Other	-	20.0	6.0
Short term Capital	1.2	-8.4	-10.7
ERRORS & OMISSIONS	0.7	9.7	-4.1
OVERALL BALANCE	10.9	-19.3	-10.6

Sugar exported to the EU under the Sugar Protocol of the Lome Convention was 58.9 per cent of total sugar export compared with 54.6 per cent in 2001. Exports to the EU under the Special Preferential Agreement (SPA) and CARICOM amounted to 20.4 per cent and 11.6 per cent respectively. For the same period in 2001, exports to the EU under the SPA and CARICOM were 30.1 per cent and 15.1 per cent respectively. During the review period there were also exports to Russia which accounted for 9.1 per cent of total sugar exports.

Rice

Rice export earnings amounted to US\$22.9 million, 5.9 per cent lower than the previous year's total on

account of both lower volume and prices. Rice export volume contracted to 95,982.6 tonnes from 100,549.4 tonnes while the average export price per tonne decreased by 1.4 per cent to US\$238.3 per tonne. Rice exported to the EU and CARICOM was 58.1 per cent and 38.5 per cent respectively compared with 46.7 per cent and 39 per cent respectively for the corresponding period in 2001.

Bauxite

Bauxite export earnings amounted to US\$16.3 million, 42.1 per cent below the value for the same period during 2001, reflecting lower volume and prices. Export volumes decreased to 701,878 tonnes from 838,387 tonnes while average export price decreased by 30.8 per cent to US\$23.3 per tonne. The main types of bauxite exported were Metallurgical Grade Bauxite (MAZ) and Chemical Grade Bauxite (CGB) which amounted to 627,890 tonnes and 49,732 tonnes respectively compared with 761,694 tonnes and 57,298 tonnes respectively for the same period in 2001.

Table 6

Exports of Major Commodities				
January - June				
Product	Unit	2000	2001	2002
Sugar	Tonnes	115,330	81,625	119,431
	US\$Mn	52.2	34.4	50.1
Rice	Tonnes	107,483	100,549	95,983
	US\$Mn	27.2	24.3	22.9
Bauxite	Tonnes	1,329,565	838,387	701,878
	US\$Mn	39.9	28.2	16.3
Gold	Ounces	212,550	207,786	228,837
	US\$Mn	61.0	55.4	66.7
Timber	Cu. Metres	97,571	94,105	91,290
	US\$Mn	21.4	19.4	17.5

Gold

Gold exports amounted to US\$66.7 million, 20.4 per cent above the value recorded for the same period in 2001, reflecting increased volume and price. During the review period, export volume expanded to 228,837.4 ounces from 207,786.4 ounces while the

average export price per ounce increased to US\$291.5 from US\$266.6 owing to the continued upward trend in the world market price since the beginning of the year. OMAI Gold Mines Limited (OGML's) share of total gold export volume decreased to 69.8 per cent compared with 83.1 per cent while Guyana Gold Board (GGB's) share of total gold exports increased to 30.2 per cent from 16.9 per cent for the same period last year.

Timber

Timber export earnings amounted to US\$17.5 million, 9.8 per cent below the previous year's level due to a combination of lower volume and price. Plywood exports from the BARAMA Company Limited amounted to US\$6 million, representing a 35.4 per cent decrease over last year's total. Other timber exports were marginally higher at US\$11.5 million compared with US\$10.2 million in 2001.

Table 7

Other Exports January-June (US\$ Million)			
Commodities	2000	2001	2002
Garments & Clothing	6.1	7.1	9.1
Fish & Shrimps	26.2	31.5	31.7
Rum & Other Spirits	2.6	4.1	5.5
Fruits & Vegetables	0.2	0.2	0.9
Prepared Foods	2.5	3.3	2.8
Wood Products	0.2	0.3	0.3
Pharmaceuticals	0.6	0.5	0.8
Diamonds	2.0	3.0	9.0
Re-Exports	2.1	1.2	1.0
Others	5.1	2.3	4.4
Total	47.6	53.5	65.5

Other Exports

The value of all 'other exports' including re- exports was US\$65.5 million, 22.4 per cent higher than the value for the same period last year. Items in this category recorded mixed performances as shown in Table 7. Rum and spirits, garments and clothes, as well as, diamond recorded increases in export earnings

while re-exports and prepared foods registered decreases in earnings.

Imports

Merchandise imports amounted to US\$277.8 million, 3.9 per cent below the value recorded for the corresponding period in 2001. All the major categories of imports - consumption, intermediate and capital goods - recorded lower imports as shown in Table 8. Consumption goods imports amounted to US\$73.4 million, 4 per cent less than the corresponding period a year ago, reflecting a decline in the sub-categories of "other durable" and "beverages and tobacco". Intermediate goods imports amounted to US\$144.6 million, 4.8 per cent below the corresponding period in 2001. This was attributed largely to lower imports of fuel and lubricants due to the downward trend in oil prices during the first half of the year. Capital goods imports recorded a marginal decline of 1.9 per cent to US\$59.4 million, mainly on account of a contraction in the sub-category of "other capital goods".

Services and Unrequited Transfers

Guyana was a net importer of services to the value of US\$44 million compared with US\$38.9 million for the same period in 2001. This resulted largely from non-factor payments which increased to US\$15.6 million from US\$11.4 million. Freight and merchandise insurance accounted for the main form of non-factor outflows at US\$27.6 million compared with US\$23.2 million. Travel & tourism and communications services represented the main form of non-factor inflow at US\$36.3 million and US\$23.4 million respectively compared with US\$31.3 million and US\$17.8 million. Net factor payments increased marginally from US\$27.4 million to US\$28.4 million. This reflected higher employees' compensation from US\$3.6 million to US\$3.9 million, as well as, private sector interest payments on debt from US\$7.2 million to US\$9.6 million. Public sector interest payments was lower at US\$15.6 million from US\$17.1 million.

Table 8

Imports				
January - June				
(US\$ Million)				
Items	2000	2001	2002	
Consumption Goods				
Food-Final Consumption	26.7	26.7	26.8	
Beverages & Tobacco	4.2	6.4	5.0	
Other Non-Durables	15.1	15.0	14.5	
Clothing & Footwear	6.4	5.9	7.1	
Other Semi-Durables	3.9	3.2	3.7	
Motor Cars	5.5	5.8	6.4	
Other Durables	10.7	13.4	9.9	
Sub-total	72.5	76.4	73.4	
Intermediate Goods				
Fuel & Lubricants	56.4	69.7	58.7	
Food-Intermediate use	8.8	8.5	6.8	
Chemicals	15.3	16.7	14.8	
Textiles & Clothing	2.7	3.3	4.1	
Parts & Accessories	24.2	20.5	23.3	
Other Intermediate Goods	37.3	33.2	36.9	
Sub-total	144.7	151.9	144.6	
Capital Goods				
Agricultural Machinery	14.2	14.1	13.2	
Industrial Machinery	3.4	4.9	5.4	
Transport Machinery	13.2	7.7	11.3	
Mining Machinery	2.6	1.5	1.0	
Building Material	16.0	14.6	14.3	
Other Goods	18.1	17.7	14.2	
Sub-total	67.5	60.5	59.4	
Miscellaneous	0.6	0.3	0.4	
Total Imports	285.3	289.1	277.8	

Net current transfers amounted to US\$34.1 million, 14 per cent higher than the corresponding 2001 level. During the review period receipts from bank accounts held abroad and other unrequited transfers represented the main forms of net current inflows which amounted to US\$25 million and US\$33.9 million respectively compared with US\$21 million and US\$29.7 million. Remittances to bank accounts abroad represented the main form of current outflows at US\$23.6 million compared with US\$18 million.

Capital Account

The capital account recorded a net inflow of US\$42.2 million, 21.7 per cent lower than the corresponding 2001 level. This was attributed to a significant decrease in capital transfers from US\$17.6 million to US\$8.6 million due to delayed disbursements of the enhanced interim HIPC assistance. On the public sector capital account, the central government and the non-financial public enterprises recorded higher net inflows of US\$12.8 million compared with US\$5.1 million for the same period in 2001. Disbursements from multilateral and bilateral sources increased to US\$24.7 million from US\$18.6 million. Amortization payments were lower at US\$11.9 million from US\$13.5 million while net private sector long-term capital inflows increased to US\$25.5 million from US\$19.6 million. The telecommunications and fishery sub-sectors were the main beneficiaries of these inflows. Net short-term private capital outflows increased to US\$10.7 million compared with US\$8.4 million while other flows in the form of trade credits declined to US\$6 million from US\$20 million.

OVERALL BALANCE AND FINANCING

The overall balance of payments deficit contracted from US\$19.3 million to US\$10.6 million on account of a sharp decline in the current account deficit. The overall deficit was financed by debt relief under the original and enhanced interim HIPC initiatives which contributed to an increase in the net foreign assets of Bank of Guyana.

Table 9

	Disbursements (US\$ Million)		
	2000	2001	2002
IDA	2.6	3.1	3.4
CDB	2.0	1.7	2.8
IFAD	0.1	0.1	0.2
IDB	11.0	12.7	17.8
EID	0.4	0.8	0.5
Total	16.1	18.4	24.7

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3. FOREIGN EXCHANGE MARKET DEVELOPMENTS

The foreign exchange market conditions were relatively stable during the review period. The Guyana dollar depreciated marginally against the US dollar while there was a higher level of foreign exchange turnover. The former was due to reduced demand pressure while the latter was attributed to increased flows from the major export sectors. The enhancement of foreign exchange flows contributed favorably to the exchange rate outturn.

FOREIGN EXCHANGE RATES AND VOLUMES

During the review period, the weighted mid-rate for transactions in the cambio market depreciated by 0.3 per cent, reflecting reduced demand pressure. The total recorded foreign exchange transactions amounted to US\$1,044.1 million, 24.5 per cent higher than the level during the corresponding period last year. This reflected enhanced foreign currency flows through the cambio market, non-resident accounts and the Bank of Guyana. The cambio market, which accounted for US\$451.3 million or 43.2 per cent of the total transactions, witnessed a growth of 12.2 per cent over the corresponding 2001 level.

The Exchange Rate

The weighted mid-rate was relatively stable with a depreciation of 0.3 per cent compared with 1.1 per cent recorded for the same period last year. At the beginning of the year, the rate was G\$190.92 per US dollar and closed the second quarter at G\$191.47 per US dollar. The Bank of Guyana's transaction exchange rate, an unweighted average of the telegraphic transfer rates of the three largest dealers in the market, depreciated by 0.7 per cent compared with 1.1 per cent last year. At the beginning of the year, the rate was G\$189.50 per US dollar but it declined to G\$190.75 per US dollar at end-June 2002. The depreciation of the rates occurred largely during the first quarter as there was relative stability during the second quarter, reflecting enhanced foreign exchange flows.

The reported cambio market spread between the purchases and sales rates, expressed as a percentage of the weighted mid-rate, rose marginally from 1.6 per

cent at the beginning of the year to 1.8 per cent at end-June 2002. The average spread for the period was 2.2 per cent compared with 2 per cent last year.

The difference in average nominal spread between the bank and non-bank cambio market segments expanded marginally during the review period. The average spread between the purchases and sales exchange rates of the bank cambios was higher at G\$3.4 compared with G\$3.3 recorded last year. In contrast, the average spread of the licensed non-bank cambios remained the same at G\$4.1.

Overall Market Volumes

The volume of all foreign currency transactions amounted to US\$1,044.1 million, 24.5 per cent higher than the amount recorded for the corresponding period last year. The total foreign exchange purchases transactions were US\$514.3 million while total sales transactions amounted to US\$529.7 million. This resulted in a net sale of US\$15.4 million compared with a net purchase of US\$4.2 million for the same period in 2001. The net sale emanated from the foreign currency accounts and the Bank of Guyana.

During the review period, the market turnover in the cambio segment grew by 12.2 per cent to reach US\$451.2 million or 43 per cent of total foreign currency transactions compared with 47.9 per cent in the previous year. Aggregate purchases were US\$225.4 million while aggregate sales were US\$225.9 million, resulting in a net sales of US\$0.5 million compared with net purchases of US\$1.1 million last year. Within the cambio system, total bank cambio transactions volume was 2.5 per cent lower at US\$398.9 million or 88.4 per cent of total cambio market volume compared with 89.7 per cent

last year. Aggregate purchases amounted to US\$199.3 million while aggregate sales were US\$199.6 million. Consequently, net sales were US\$0.3 million compared with net purchases of US\$1.1 million in the previous year. The non-bank cambio transactions increased to US\$52.4 million from US\$41.4 million.

Transactions conducted by the Bank of Guyana amounted to US\$162.6 million, 20 per cent higher than the corresponding level last year and 15.6 per cent of total foreign currency transactions. This outturn reflected higher purchases and sales. Net sales by the Bank amounted to US\$5.5 million.

The total number of approved foreign currency accounts (including exporters' retention accounts) stood at 664, 6.6 per cent higher than the corresponding period in the previous year. Eighteen (18) new accounts were opened compared with seven (7) new accounts during the corresponding period last year. These accounts were associated with rice exporting, hotel management, insurance and some non-profit organizations. The value of debits and credits through these accounts amounted to US\$204.8 million and US\$218.9 million respectively, 41.3 per cent and 46.6 per cent higher than the previous year. This was due partly to the increased number of accounts as well as higher value transactions. The balances outstanding on these accounts at end-June 2002 totaled US\$14.1 million.

The US dollar continued to dominate cambio transactions during the review period, accounting for 93.1 per cent of the market turnover or 1.2 per cent below the level during the same period last year. The Pound Sterling accounted for 3.2 per cent of the turnover, marginally higher than the 3.1 per cent recorded last year. The Canadian dollar share amounted to 2.3 per cent, marginally lower than the 2.5 per cent recorded during the same period last year. CARICOM currencies' share was higher at 1.3 per cent compared with 1 per cent last year.

CARICOM Currencies

The value of CARICOM currencies traded on the cambio market was equivalent to US\$6.5 million compared with US\$7 million at end-June 2001. Transactions in CARICOM currencies continued to be dominated by the Barbados and Eastern Caribbean currencies that together accounted for 97.7 per cent of the total transactions.

The exchange rates for Barbados, Belize and the Eastern Caribbean countries remained fixed during the review period. The floating exchange regime countries of Jamaica and Trinidad & Tobago maintained relatively stable exchange rates while Suriname experienced a significant depreciation of its Guilder. "

4. PUBLIC FINANCE

The consolidated public sector's cash performance continued to be strong, particularly at the level of the central government. The central government recorded a lower overall deficit as revenue collections overperformed expenditure management. In contrast, the cash performances of the public enterprises deteriorated on account of relatively higher expenditure in the form of employment cost, particularly by GUYSUCO.

CENTRAL GOVERNMENT

Central Government's financial position improved during the first half of 2002. This performance was due to higher revenue collection as a result of consistent efforts by the authorities to improve the administrative capacity of the Guyana Revenue Authority. Consequently, the recorded overall deficit contracted from G\$3,633.4 million to G\$1,382.4 million during the review period.

Current Account

The current account recorded a surplus of G\$274.9 million at end-June 2002, higher than the G\$41.2 million for the same period last year. This outturn was attributed to a 5.1 per cent increase in current revenue which offset the increase in external interest payment.

Revenue

Total current revenue (excluding the reimbursable rice levy) amounted to G\$22,250 million. This represented 50.8 per cent of the target for the year and 5.1 per cent over the end-June 2001 level. This outturn reflected improved revenue performance by the Internal Revenue Department and Customs & Trade Administration.

Internal Revenue Department's collection rose to G\$11,546 million. This represented 55.7 per cent of the target and 11.7 per cent higher than the end-June 2001 level. This was partly attributed to higher income tax collected from the 5.5 per cent wage and salary increase that was paid to public servants during the last quarter of 2001.

Corporation and personal income taxes were the main contributors to this source of revenue and together

accounted for 81.4 per cent of the Inland Revenue Department's collection. Travel voucher tax increased by 13 per cent while purchase tax on motor cars was G\$259.3 million or 20 per cent higher.

Customs and Trade Administration collection amounted to G\$8,956.5 million, 44.4 per cent of the target and a 5.1 per cent increase over last year's level. The improved performance stemmed from import duties and consumption taxes due to higher import value. Consumption tax and import duty amounted to G\$7,063 million and G\$1,623.9 million, exceeding last year's outturn by 6 per cent and 2 per cent respectively.

Expenditure

Total current expenditure amounted to G\$21,975 million, 4 per cent above the 2001 level and represented 59 per cent of the budget for the year. This outturn was due largely to higher interest payments compared with the previous year as a result of higher external interest payments.

Employment cost which accounted for 44.3 per cent of non-interest expenditure amounted to G\$7,415.4 million, 8.1 per cent higher than the end-June 2001 level. This outturn reflected the payment of salary increases for 2001 during the second half of the year.

Other non-interest expenditure including charges in respect of materials, equipment & supplies, electricity, travel & transportation, etc., amounted to G\$9,332.9 million, 3.7 per cent less than the end-June 2001 level and 43.6 per cent of the budget for the year. The decline, in part, stemmed from delays in the utilization of releases by some ministries.

Interest payments amounted to G\$5,226.8 million, representing 23.8 per cent of total current expenditures for the review period and 14 per cent above the level in 2001. Domestic interest charge amounted to G\$2,257.1 million, 8.7 per cent less than that for the same period in 2001 and was attributed to the decline in both the discount rate and the volume of redemption of treasury bills. External interest amounted to G\$2,969.7 million, 40.4 per cent higher than last year's level and was explained by higher payments made towards GUYMINE Bonds in the review period.

Table 10

Central Government Finances			
(G\$ Million)			
	January - June		
	2000	2001	2002
CURRENT ACCOUNT			
Revenue	20,433.4	21,178.6	22,250.0
Expenditure (non interest)	13,115.7	16,550.7	16,748.3
Current Primary Balance	7,317.7	4,627.9	5,501.7
Interest	6,784.4	4,586.7	5,226.8
Current Balance	533.3	41.2	274.9
CAPITAL ACCOUNT			
Receipts	3,886.4	2,288.6	4,980.9
Expenditure	5,752.8	5,963.2	6,638.2
OVERALL BALANCE	(1,333.1)	(3,633.4)	(1,382.4)
FINANCING			
Net External Borrowing	4,850.7	1,945.8	2,064.7
Net Domestic Borrowing	(3,225.0)	5,218.3	4,736.3
Net Divestment Proceeds	(281.4)	(1,178.3)	-
Other Financing	(11.2)	(2,352.4)	(5,418.6)

Capital Account

The capital account recorded a lower deficit of G\$1,657.3 million compared with G\$3,674.6 million in 2001. This outturn resulted from a sharp increase in capital receipts which outperformed the increase in capital expenditure.

Capital receipts, in the form of grants and HIPC relief, amounted to G\$3,367.6 million, a 334.2 per cent

increase over last year and 52.9 per cent of the target for the year. Capital expenditure amounted to G\$6,638.2 million, 33.3 per cent of the budget or 11.3 per cent over the previous year's level.

Capital expenditure continued to reflect new and ongoing projects, undertaken under the Public Sector Investment Programme, which were concentrated on social infrastructure rehabilitation and drainage & irrigation.

Overall Balance and Financing

The overall deficit contracted from G\$3,633.4 million for the first half of 2001 to G\$1,382.4 million in 2002, resulting mainly from an improved capital account balance. The deficit was financed primarily by external borrowing of G\$2,064.7 million compared with G\$1,945.8 million in 2001. Net domestic borrowing of G\$4,736.3 million, primarily for monetary sterilization, was 9.2 per cent lower than the 2001 level.

NON-FINANCIAL PUBLIC ENTERPRISES

The overall cash performance of the non-financial public enterprises (NFPEs), including the National Insurance Scheme (NIS), weakened during the first half of 2002. This outturn mainly reflected the deterioration in the financial operations of GUYSUOCO due to higher employment cost.

Current Account

The current account of the NFPEs turned around from a surplus of G\$908 million to a deficit of G\$983.9 million, on account of higher expenditure and lower receipts. When AROAIMA was included in the account, the deficit contracted to G\$585.2 million.

Revenue

The total cash receipts of the NFPEs, excluding AROAIMA, decreased by 6.9 per cent or G\$1,362.6 million to G\$18,358.3 million, due to lower export sales, receipts from debtors and other receipts. Export sales fell by 7.3 per cent or G\$661.6 million to G\$8,367.3 million, reflecting largely the decline of

G\$333.6 million and G\$274 million recorded by LINMINE and GUYSUCO respectively. Gross receipts from debtors and other receipts fell by 17 per cent and 32.5 per cent to G\$2,534.2 million and G\$1,599.3 million respectively. The decline in other receipts was primarily due to a 58.1 per cent or G\$434.2 million decrease in investment earnings received by NIS.

Table 11

Summary of Public Enterprises Finances (G\$Million)			
	January - June		
	2000	2001	2002
Current Revenue	20,492.2	19,720.8	18,358.3
Current Expenditure	17,996.8	18,500.8	19,011.5
Oper. Sur. (+) / Def. (-)	2,495.5	1,220.0	(653.2)
Transfers to Cent. Govt.	567.9	312.0	330.7
Cash Sur. (+) / Def. (-)	1,927.5	908.0	(983.9)
Capital Expenditure	1,335.4	1,125.9	833.6
Overall Cash Sur. (+) / Def. (-)	592.1	(217.9)	(1,817.5)
Financing	(592.1)	217.9	1,817.5
Ext. Borrowing (net)	(17.2)	(61.8)	1,203.8
Domestic Fin. (net)	(575.0)	279.7	613.7

¹ Figures excluded AROAIMA.

Local sales grew by 11.1 per cent to G\$5,857.4 million during January to June 2002. The main contributors were GUYSUCO (G\$234 million) resulting from increased value of sugar and molasses sales; and GNSC (G\$98.5 million) from increased services to GUYSUCO, refund of bid bond and higher shipping advances and rental of storage bonds. GUYOIL recorded a decrease of G\$33.2 million on account of lower fuel prices.

The NIS recorded a 10.5 per cent increase in contributions to G\$2,840.1 million due to higher wages and salaries. Total cash receipts of AROAIMA was G\$2,772.4 million. This consisted of exports (G\$2,305.3 million) and other receipts (G\$467.2 million).

Expenditure

Total current expenditure of the NFPEs, excluding AROAIMA, expanded by 2.8 per cent or G\$510.6 million to G\$19,011.5 million. This outturn was due to higher employment cost of G\$2,248 million by GUYSUCO, which was greater than the increase of G\$2,216.7 million for all NFPEs. GUYSUCO's employment expenditure reflected higher output cost, late payment of wages and salaries increases during the last quarter of 2001 and incentive payouts during the first quarter of this year. Employment cost fell for LINMINE and BERMINE due to the contraction of employment.

Spending on materials and supplies amounted to G\$4,884.2 million, 20.2 per cent less than last year's level, reflecting lower outlays by LINMINE (G\$725.1 million), BERMINE (G\$272.1 million) and GUYOIL (G\$192.4 million). Expenditure on repairs and maintenance declined from G\$127.1 million to G\$45 million on account of LINMINE's reduced operations. Payments to creditors declined by 3 per cent or G\$63.5 million, resulting from lower payments by GUYOIL. Interest payments declined by 10.2 per cent to G\$38.3 million due to decrease in payments by MARDS. Other spending fell by 8.5 per cent or G\$316.1 million, reflecting lower spending by LINMINE, BERMINE and GUYSUCO.

AROAIMA's current expenditure was G\$2,373.7 million. This resulted largely from payments to creditors (G\$488.1 million) and other spending (G\$852.9 million). Spending by NIS rose by 13.7 per cent to G\$2,419.9 million due to the payout of vacation allowances to staff and higher payments to pensioners following the increase in minimum wages.

Capital Account

Capital expenditure of the NFPEs, excluding AROAIMA, amounted to G\$833.6 million, 26 per cent or G\$292.3 million lower than the corresponding level last year. This reflected lower capital outlays by GUYSUCO (G\$165 million) and LINMINE (G\$112.3 million). AROAIMA's capital expenditure amounted to G\$36.5 million.

Overall Balance and Financing

The overall deficit of NFPEs expanded from G\$217 million to G\$1,817.5 million during the review period. With the inclusion of AROAIMA, the deficit amounted to G\$1,455.3 million. The deficit was financed by both external and domestic resources. Net external borrowings amounted to G\$1,203.8 million,

reflecting mainly a G\$1,276 million advance acquired by GUYSSUCO. Net domestic borrowing rose to G\$613.7 million while holding of government securities fell by G\$1,065.4 million during January to June 2002. "

5. PUBLIC DEBT

The stock of government's domestic bonded debt grew at a much slower rate of 5.2 per cent while its external public and publicly guaranteed debt increased by 4.2 per cent. The former reflected the issuance of treasury bills to sterilize excess liquidity consistent with the Bank's monetary policy stance while the latter reflected disbursements received under existing loans. Domestic interest charges contracted on account of declining interest rates on the volume of treasury bills redeemed while external debt service increased due to the delayed release of interim assistance by creditors under the E-HIPC initiative.

Stock of Domestic Debt

The outstanding stock of government domestic bonded debt, which consisted of treasury bills, debentures and defence bonds, amounted to G\$52,330 million, 5.2 per cent more than the end-June 2001 level and 0.6 per cent higher than the end-December 2001 balance. The increase resulted primarily from the issuance of treasury bills to sterilize excess liquidity in the financial system as the stock of debentures declined by 1 per cent or G\$40 million to G\$3,899 million. Defence bonds remained unchanged at G\$4 million.

The total outstanding stock of treasury bills increased by 5.7 per cent from its end-June 2000 level, but rose by only 0.7 per cent during the first half of the year. The maturity structure of the outstanding stock of treasury bills changed significantly from one year earlier, shifting towards the longer term. The stock of 364-day bills increased by 14.9 per cent to G\$37,678 million, causing its share to increase to 77.8 per cent from 71.6 per cent. The stock of 91-day and 182-day maturities contracted by 23.5 per cent and 14.3 per cent to G\$3,250 million and G\$7,500 million respectively, causing their shares to decline to 6.7 per cent and 15.5 per cent respectively.

The commercial banks retained the largest share of the outstanding treasury bills with 45.5 per cent, unchanged from one year earlier. The public sector's share, of which the National Insurance Scheme was the only stakeholder, contracted to 29.1 per cent from 33.8 per cent while the share of the other financial intermediaries increased to 22.3 per cent from 17.1 per cent. The share of the private sector was unchanged at 0.6 per cent.

Table 12

Central Government Bonded Debt by Holders (G\$Million)			
	Jun 2001	Dec 2001	Jun 2002
Total Bonded Debt	49,744	52,008	52,330
Treasury Bills	45,802	48,090	48,427
91-day	4,246	3,640	3,250
182-day	8,755	7,600	7,500
364-day	32,801	36,850	37,678
Debentures	3,938	3,914	3,899
Defence Bonds	4	4	4

Treasury bills issued during the first half of 2002 totaled G\$31,765 million, 8.3 per cent lower than the comparable period last year. Issues of 91-day and 182-day bills contracted by 26.5 per cent and 14.3 per cent to G\$6,788 million and G\$7,500 million respectively, while that of the 364-day maturity expanded by 5 per cent to G\$17,476 million. There were no issues of debentures during the review period.

Redemptions of treasury bills totaled G\$31,428 million, 4.3 per cent or G\$1,422 million lower than the level one year ago. Redemption of the 91-day and 182-day issues declined by 27.7 per cent and 10.1 per cent respectively to G\$7,179 million and G\$7,600 million respectively while that of the 364-day maturity increased by 15.1 per cent to G\$16,649 million. Redemption of debentures totaled G\$16 million compared with G\$79 million during the same period last year.

Table 13

Domestic Debt Servicing (G\$ Million)			
	Jun 2001	Dec 2001	Jun 2002
Total Bonded Debt	2,472	4,906	2,259
Treasury Bills	2,272	4,568	2,142
91-day	226	373	112
182-day	431	882	286
364-day	1,616	3,313	1,744
Debentures	200	338	116

Domestic Debt Servicing

Total interest paid on domestic bonded debt at end-June 2002 totaled G\$2,259 million, 8.6 per cent or G\$213 million lower than that paid one year earlier. This was due to lower interest charges on the stock of treasury bills and debentures redeemed. Interest paid on the 91-day and 182-day treasury bills declined by 51.1 per cent and 33.6 per cent or G\$114 million and G\$145 million respectively. In contrast, Interest paid on the 364-day bills increased by 8 per cent or G\$129 million.

Stock of External Debt

The stock of outstanding public and publicly guaranteed external debt amounted to US\$1,217.2 million, 4.3 per cent or US\$49.6 million higher than the end-June 2001 balance. The increase was due mainly to disbursements received under existing loans. Obligations to the multilateral creditors which accounted for 67.1 per cent of outstanding debt, increased by 6.2 per cent or US\$47.7 million to US\$816.2 million. Indebtedness to the Inter-American Development Bank, the largest multilateral creditor, increased by 13.6 per cent or US\$42.1 million to US\$353 million from one year earlier. In contrast, obligations to the International Bank for Reconstruction & Development and the International Monetary Fund declined by US\$1.3 million and US\$9.5 million to US\$4.8 million and US\$95 million respectively. Similarly, indebtedness to the CARICOM Multilateral Clearing Facility decreased by 12.5 per cent or US\$8 million to US\$55.9 million.

Table 14

Structure of External Public Debt (US\$ Million)			
	Jun 2001	Dec 2001	Jun 2002
Multilateral	768.5	794.6	816.2
Bilateral	349.3	350.4	352.3
Suppliers' Credit	14.7	13.0	12.9
Financial Mkt/Bonds	35.1	35.4	35.8
Total	1,167.6	1,193.4	1,217.2

Total bilateral obligations which represented 28.9 per cent of total external debt, amounted to US\$352.3 million, 0.9 per cent higher than the end-June 2001 level. Obligations to Trinidad & Tobago, Guyana's largest bilateral creditor, were unchanged at US\$176.9 million. This represented 50.2 per cent and 14.5 per cent of bilateral and total external debt respectively.

External Debt Servicing

Debt service payments during the first half of 2002 increased by 7.3 per cent or US\$1.8 million to US\$26.7 million as a number of creditors delayed disbursements of their interim assistance under the Enhanced HIPC initiative at end-2001. The debt service ratio was 11.2 per cent compared with 11.3 per cent at end-June 2001.

Principal and interest payments amounted to US\$16.4 million and US\$10.3 respectively. Central government debt service totaled US\$15.2 million, a 10.4 per cent or US\$1.7 million decline while payments by the Bank of Guyana amounted to US\$11.5 million, US\$3.6 million more than that paid in the comparable period.

Payments to multilateral creditors amounted to US\$22.6 million or 84.7 per cent of total debt service while bilateral creditors received US\$3.8 million. Debt service to the International Monetary Fund amounted to US\$6 million while payments to the Inter-American Development Bank totaled US\$7.8 million. The IDA and OPEC received US\$0.7 million and US\$0.3 million respectively.

Debt Relief

Total HIPC debt relief received during the first half of the year contracted by 29.6 per cent or US\$7.3 million to US\$17.4 million. This was due to the postponement of relief under the interim E-HIPC initiative by a number of creditors at the end of 2001. Relief under the O-HIPC initiative amounted to US\$14.6 million, 3.2 per cent or US\$0.5 million more than the comparable period last year. Under the E-HIPC initiative, interim assistance amounted to US\$2.8 million, 73.3 per cent or US\$7.8 million lower than that received during the first half of 2001.

Table 15

External Debt Service Payments (US\$Million)			
End-June 2002			
	Principal	Interest	Total
Total	16.4	10.3	26.7
Bank of Guyana	9.5	2.0	11.5
Central Gov't	6.9	8.3	15.2
Parastatals	0.0	0.0	0.0
End-June 2001			
Total	13.5	11.3	24.8
Bank of Guyana	5.5	2.4	7.9
Central Gov't	8.0	8.9	16.9
Parastatals	0.0	0.0	0.0

6. MONEY AND BANKING

Monetary policy remained focused on liquidity management to foster stable prices, private sector credit growth and a responsive exchange rate. Broad money grew by 1.1 per cent while credit to the private sector declined by 1.6 per cent on account of further consolidation in the banking system. Commercial banks' interest rates trended downwards, as other interest rates adjusted to the fall in the benchmark 91-day treasury bills rate. Interest rates spreads widened as lending rates declined slower than deposit rates. The non-bank financial institutions continued their active mobilization of financial resources.

MONETARY DEVELOPMENTS

Money Supply

Broad money (M2), comprising currency in circulation and private sector deposits, amounted to G\$94,085.4 million, 1.1 per cent above the end-December 2001 level and marginally lower than the 1.9 per cent growth during the corresponding period last year. M2 growth reflected a deceleration in quasi-money growth and a decline in narrow money.

Quasi-money, comprising interest-earning deposits of the private sector, registered a 2.1 per cent growth, which was lower than the 8.3 per cent growth recorded for the corresponding period in 2001. This outturn was mainly due to a 5.3 per cent or G\$2,387 million increase in savings deposits since time deposits declined by 4.1 per cent or G\$955 million. This reflected portfolio switching by depositors on account of a relatively sharp decline in time deposit interest rates by most commercial banks.

Narrow money (M1), consisting of currency in circulation, private sector demand deposits and cashiers' cheques and acceptances, amounted to G\$24,425.1 million, 1.5 per cent below the end-December 2001 level. This outturn reflected a decline in currency of 10.6 per cent, which was lower than the 15.3 per cent or G\$2,216 million recorded during the corresponding 2001 period. Demand deposits, including cashiers' cheques and acceptances grew by 12.6 per cent or G\$1,217 million, marginally higher than the 11 per cent or G\$1,138 million decline recorded last year.

Reserve Money

Reserve money amounted to G\$35,233 million, 6.7 per cent or G\$2,197 million above end-December 2001. This was a reversal of the 6 per cent decline recorded in the comparable period in 2001. The overall growth reflected a 27.6 per cent increase in the reserves of commercial banks as currency in circulation declined by 10.6 per cent.

Table 16

Monetary Survey (G\$ Million)			
	Jun 2001	Dec 2001	Jun 2002
Narrow Money	21,472	24,807	24,425
Quasi-Money	65,627	68,228	69,660
Money Supply	87,099	93,035	94,085
Net Domestic Credit	27,584	27,185	25,228
Public Sector (Net)	(22,276)	(24,213)	(25,016)
Private Sect. Credit	58,473	58,943	57,984
Agriculture	8,559	8,173	7,802
Manufacture	9,758	10,091	8,676
Rice Milling	5,855	5,146	5,669
Distribution	10,546	10,368	10,177
Personal	8,788	8,182	8,503
Mining & Quarrying	740	737	664
Other Services	7,065	7,100	6,659
Transp. & Comm.	1,133	1,386	1,382
Entert. & Cater.	1,732	1,711	1,774
Professional Services	890	809	587
Other	3,310	3,194	2,917
Mortgage Loans	3,311	3,912	3,195
Other	3,851	5,234	6,639
Financial Institutions	(8,613)	(7,545)	(7,740)
Net Foreign Assets	23,596	29,003	31,542
Other Items (Net)	35,919	36,847	37,315

The net domestic assets and net foreign assets of the Bank of Guyana increased by 18.1 per cent and 2 per cent respectively. The net domestic assets rose on account of lower net deposits by the central government. This was in contrast to the 6.1 per cent decline in net domestic assets, which reflected higher deposits by central government during the corresponding period last year. The improvement in net foreign assets resulted from a 3.4 per cent or G\$1,033 million decline in foreign liabilities.

Table 17

Reserve Money			
(G\$ Million)			
	Jun 2001	Dec 2001	Jun 2002
Net Foreign Assets	18,658	23,542	24,017
Net Domestic Assets	9,346	9,494	11,216
Credit to Pub. Sect.	(37,107)	(38,188)	(37,513)
Liabilities to:			
Commercial Banks	15,725	17,898	21,694
Currencies	1,039	1,670	998
Deposits	14,610	16,166	20,634
EPDS	76	62	62
Currency in circulation	12,279	15,138	13,539
Reserve Money	28,004	33,036	35,233

Commercial Banks Deposits

The total deposits of the commercial banks grew faster during the review period. The public, private and non-bank financial institutions sectors, all contributed to the overall increase in total deposits.

Deposits

Total deposits of residents, comprising the private and public sectors and the non-bank financial institutions, recorded higher growth of 5.3 per cent or G\$4,931.3 million compared with a 1.7 per cent or G\$1,482.3 million increase during the first half of 2001. This outturn resulted from higher deposits of both the private and public sectors and the non-bank financial institutions.

Private sector deposits, which accounted for 82.2 per cent of total deposits by residents, grew by 4.3 per cent

or G\$3,266 million compared with a 6.3 per cent for the corresponding period in 2001. Within this sector, business enterprises' deposits grew by 10.3 per cent while individual customer's deposits grew by 2.9 per cent. This compared with a decline of 2.1 per cent and an increase of 8.2 per cent for the business enterprises and individual customers respectively for the comparable period last year. As a per cent of total private sector deposits, private business enterprises' share was 19.3 per cent while the households' share was 80.7 per cent.

Total deposits of the public sector increased by 20.4 per cent or G\$1,562.9 million to G\$9,206.8 million compared with a decline of 40.8 per cent or G\$3,734.5 million for the similar period in 2001. The outturn reflected an increase in deposits of the public non-financial enterprises by 33.1 per cent or G\$626.1 million and that of NIS by 57.6 per cent or G\$980.6 million.

Total deposits of the non-bank financial institutions expanded by 1.3 per cent or G\$102.4 million to G\$8,110.9 million compared with an increase of 9.9 per cent or G\$839.1 million during the first half of 2001. This was attributed to a switch of investment portfolio from treasury bills to deposits.

BANKING DEVELOPMENTS

Net Domestic Credit

Net domestic credit, comprising private sector credit and borrowing from the banking system by the public sector and non-bank financial institutions decreased by 7.2 per cent or G\$1,958 million to G\$25,227.5 million. This was a reversal of the 11.7 per cent or G\$2,886 million increase at end-June 2001. The decrease resulted largely from contraction in bank credit to the private sector.

Credit to the Private Sector

Credit to the private sector declined by 1.6 per cent or G\$959 million compared with a marginal increase of 0.2 per cent or G\$132 million at the end of June 2001.

This outturn reflected the conservative lending policies of commercial banks and dampened demand for credit by the public, as well as, portfolio shift to the foreign sector by the banks. At the end of June 2002, private sector credit was 61.6 per cent of M2 compared with 67.1 per cent at end-June 2001.

All the economic sectors, except rice milling, personal and the “other” category experienced declines in credit over the review period. The reduction in credit was largest in the timber, saw milling and construction industries within the manufacturing sector. Overall credit to the manufacturing sector contracted by 14 per cent or G\$1,415 million. Credit to the agricultural and the services sector fell by 4.5 per cent and 6.2 per cent or G\$371 million and G\$441 million respectively. The distribution sector, which was the largest recipient of private sector credit at the end of June 2002 with 17.6 per cent of total private sector credit, recorded the same decline in credit of 1.8 per cent for the same period last year. Credit to the mining and quarrying sector decreased by 9.9 per cent compared with 7.9 per cent for the corresponding period in 2001. Loans to the real estate sector contracted by 18.3 per cent compared with a decrease of 15.4 per cent in 2001.

Despite the general contraction in credit to the private sector, credit to the rice milling sector increased by 10.2 per cent compared with a decline of 0.5 per cent in 2001. The personal sector registered credit growth of 3.9 per cent in contrast to a decrease of 3.8 per cent in 2001. Apart from loans, the other category of credit, which was largely made up of purchases of local securities by commercial banks, increased by 26.8 per cent compared with 133.2 per cent last year.

Credit to the Public Sector

The public sector continued to be a net depositor of funds with the banking system during the first half of 2002. Net deposits of the public sector (deposits net of loans, advances and treasury bills) increased by 3.3 per cent or G\$803 millions on account of increased net deposits of the non-financial public enterprises and other public sector.

Central government’s net deposits with the banking system declined by 3.1 per cent (G\$568 million) to G\$17,719.3 million over the review period due mainly to the increased volume of treasury bills held by the banking system. The public enterprises registered a 74.9 per cent or G\$779 million increase in net deposits due to the inclusion of Aroaima Bauxite Company as a public enterprise, after it was bought by the government. The rest of the public sector, which includes the local government and the National Insurance Scheme, recorded an increase of 12.1 per cent or G\$592 million in net deposits largely reflecting increases in the gross deposits of NIS.

Investments

During the review period, commercial banks continued to hold relatively high levels of investment in securities and private sector loans and advances. At end-June 2002, banks’ investments amounted to G\$75,794.4 million or 58 per cent of total assets compared with G\$74,748.6 million or 63 per cent of total assets at end-June 2001. Investments were marginally lower (G\$3 million) than the end-December 2001 level compared with a decline of 1 per cent or G\$804 million for the corresponding period in 2001. The lower level of investments resulted from a decline in credit to the private sector. The commercial banks continued to hold a large percentage of their investment in Government of Guyana treasury bills. At end-June 2002, government securities amounted to G\$20,967.7 million, an increase of 1 per cent over the end-2001. This choice reflected bankers’ need to hold relatively risk free instruments in their portfolios.

Net Foreign Assets

The net foreign assets of the banking system increased by G\$2,539 million (US\$12.3 million) to G\$31,542 million (US\$165.4 million) as both the Bank of Guyana and the commercial banks registered improvements in their net foreign assets positions.

Net foreign assets of the Bank of Guyana increased by 1.3 per cent to US\$125.9 million from US\$124.2 million at the end of December 2001. The Bank’s

foreign liabilities declined by US\$6.4 million or from US\$160.8 million to US\$154.4 million at end-June 2002, and were mainly responsible for the improvement in the Bank's net foreign assets. The net foreign assets of the commercial banks improved by 36.9 per cent (US\$11 million) to US\$39.5 million at end-June 2002 and resulted primarily from a 24.5 per cent increase in the banks' gross foreign assets, which increased to US\$57.7 million from US\$46.4 million at end-December 2001.

Liquidity

The level of liquidity in the banking system increased over the review period as evidenced by the higher levels of liquid assets and reserve deposits of the commercial banks. Total liquid assets amounted to G\$37,454.6 million, 13.9 per cent above the end of December 2001. The commercial banks' excess liquid assets amounted to G\$16,814.2 million or 81.5 per cent above the required amount. The high level of excess liquid assets reflected the banks' preference for short-term assets, mainly government of Guyana treasury bills. At end-June 2002, treasury bills accounted for 56 per cent of total liquid assets compared with 63.2 per cent at end-2001.

The required reserves of the banks which amounted to G\$12,224.2 million, was 5.3 per cent higher than end-2001, reflecting the increase in demand and savings deposit liabilities over the review period. Reserves in excess of the minimum requirement, which averaged G\$8,054.7 million in June 2002, were 65.8 per cent of the average required reserves for the same period. The relatively high levels of excess reserves reflected the trend in private sector credit.

Interest Rates

During the review period, interest rates trended downwards. The 91-day treasury bill rate, the benchmark for the interest rate structure, declined by 76 basis points from 6.25 per cent at end-December 2001 to 5.49 per cent at end-June 2002, reflecting the competitive bidding for treasury bills. The small savings rate fell by 191 basis points to 4.79 per cent as

the rate adjusted to the decline in the 91-day treasury bill rate while the weighted average lending rate declined by 14 basis points to 17.46 per cent per annum.

Table 18

Interest Rates and Spreads			
	Jun 2001	Dec 2001	Jun 2002
1. Small Savings Rate	7.04	6.70	4.79
2. Weighted Average Time Deposit Rate	7.78	7.03	4.40
3. Weighted Average Lending Rate	17.80	17.60	17.46
4. Prime Lending Rate	17.14	16.79	16.25
5. Average 91-day Treasury Bill Rate	8.45	6.25	5.49
Spreads			
A (3-1)	10.76	10.90	12.67
B (4-1)	10.10	10.09	11.46
C (5-1)	1.41	-0.45	0.70
D (3-2)	10.02	10.57	13.06
E (4-2)	9.36	9.76	11.85

The commercial banks' interest rates spreads widened as the lending rates adjusted slower than the deposit rates. The intermediation spread between the commercial banks' savings rate and the weighted average lending rate increased to 12.67 per cent from 10.9 per cent at end-December 2001. The spreads between the prime lending rate and the small savings rate increased by 137 basis points while the spread between the weighted average lending rate and the weighted average time deposit rate rose by 249 basis points. Consistent with the above trends, the spread between the 91-day treasury bill rate and the small savings rate rose by 115 basis points. The increasing spreads reflected the commercial banks' attempt to maintain profit margins.

NON-BANK FINANCIAL INSTITUTIONS

The financial resources of Non-Bank Financial Institutions (NBFIs) amounted to G\$60,363 million at end-June 2002, 9.8 per cent above the end-December

2001 level. Consequently, the NBFIs' share of total assets in the financial sector rose from 31 per cent to 32.8 per cent. The increase in resources mobilized was from an 11.5 per cent or G\$2,270 million expansion in private sector deposits at the New Building Society, a 6.4 per cent or G\$651 million rise in pension contributions, a 15.7 per cent or G\$482 million growth in premia and a 11.2 per cent or G\$1,788 million rise in other liabilities which included retained earnings and undistributed profits.

The resources mobilized by the NBFIs were transformed into higher claims on all sectors. Claims on the private sector grew by 10.7 per cent or G\$2,611 million to G\$26,970 million. This was largely due to an 7.8 per cent increase in loans and advances to the private sector. Claims on the public sector's holdings of treasury bills expanded by 15 per cent or G\$1,291 million to G\$9,897 million.

Claims on the banking system in the form of deposits increased marginally by 1.7 per cent or G\$116 million to G\$7,087 million while claims on non-residents grew by 7.4 per cent or G\$663 million to G\$9,656 million.

The New Building Society

Total resources of the New Building Society (NBS) amounted to G\$20,418 million, 11.7 per cent above the end-December 2001 level and 34 per cent of the total assets of the NBFIs. This outturn resulted mainly from a 12.4 per cent or G\$1,940 million increase in share deposits on account of competitive deposit and mortgage rates.

Resources mobilized by NBS were used primarily to extend mortgage loans. Total loans extended mainly to the private sector rose to G\$9,066 million, 9.2 per cent above the end-December 2001 level and accounting for 44.4 per cent of total assets. Investment in government treasury bills which accounted for 38.5 per cent of total assets, increased by 12 per cent or G\$842 million to G\$7,862 million at end-June 2002.

Table 19

NON-BANK FINANCIAL INSTITUTIONS SELECTED SOURCES & USES OF FUNDS (G\$ Million)			
	Balances		
	Jun 2001	Dec 2001	Jun 2002
Sources of Funds:	53,341	54,998	60,363
Deposits	18,361	19,709	21,979
Share Deposits	14,428	15,671	17,611
Other Deposits	3,933	4,038	4,368
Foreign Liabilities	5,863	6,012	6,186
Premium	2,873	3,067	3,549
Pension Funds	9,674	10,198	10,849
Other Liabilities	16,570	16,012	17,800
Uses of Funds:	53,341	54,998	60,363
Claims on:			
Public Sector	6,805	8,605	9,897
Private Sector	23,814	24,359	26,970
Banking System	8,139	6,971	7,087
Non-Residents	9,136	8,993	9,656
Other Assets	5,447	6,070	6,753

Trust Companies

The combined resources of the trust companies comprising GNCB Trust Corporation Incorporated, Trust Company Guyana Limited and Globe Trust & Investment Limited, amounted to G\$6,538 million, a 3 per cent rise above the level at end-December 2001. Deposit growth was marginally slower at 6 per cent compared with 6.2 per cent at end-June 2001. The share of the trust companies in the total assets of the NBFIs was 10.8 per cent, down from the 11.6 per cent held at end-June 2001 and 11.5 per cent at end-December 2001.

Claims on the private sector increased by 3.7 per cent or G\$195 million to G\$5,501 million. Mortgages accounted for 22.1 per cent of private investments and 18.6 per cent of total assets. Other loans and advances amounted to G\$1,318.8 million or 24 per cent of claims on the private sector. The claims on non-residents and the banking system accounted for G\$122 million or 1.9 per cent and G\$464 million or 7.1 per cent of total assets respectively.

Finance Companies

The total resources of the finance companies comprising one stock broker (Beharry Stock Brokers Limited); one finance company (Laparkan Financial Services Limited); one investment company (Secure International Finance Company Incorporated) and one merchant bank (Guyana Americas Merchant Bank Inc.) amounted to G\$6,094 million, a 6.7 per cent or G\$381 million growth during the review period. Financing, mainly in the form of retained earnings, increased by 4.9 per cent to G\$2,782 million and accounted for 45.7 per cent of total mobilized resources.

There were noticeable changes in the relative distribution of resources within the group's portfolio of assets. Claims on the private sector was lower, representing 78.3 per cent or G\$4,775 million compared with 86.6 per cent or G\$4,835 million of total mobilized resources during the corresponding period last year. The group's holdings of shares in private companies accounted for G\$4,459 million or 93.5 per cent of claims on the private sector. Claims on the banking system amounted to G\$280 million or 4.6 per cent of total assets which was higher than the 1.7 per cent held at end-June 2001 and marginally lower than the 1.8 per cent at end-December 2001. This outturn resulted from the merchant bank's investment of G\$223.4 million in the banking sector. Claims on non-residents expanded by 46 per cent or G\$208 million to G\$662 million mainly on account of the merchant bank's share of foreign securities. Non-resident's share of total assets increased to 10.9 per cent from 8.1 per cent in June 2001 and 8 per cent in December 2001.

Pension Schemes

The consolidated resources of the pension schemes increased by 6 per cent or G\$658 million to G\$11,684 million, higher than the 2.1 per cent or G\$212 million recorded in the corresponding period last year. Pension contributions amounted to G\$10,849 million, 6.4 per cent or G\$651 million higher than the 2.5 per cent or G\$236 million for the same period last year.

The share of the pension schemes in the NBFIs' total resources was marginally lower at 19.4 per cent compared with 19.6 per cent and 20 per cent at end-June 2001 and end-December 2001 respectively.

Claims on the public and private sectors were higher while those on the banking system were lower. Holdings of government treasury bills increased by 28 per cent or G\$421 million compared with 25.5 per cent or G\$241 million recorded during the first half of last year. Treasury bills holdings amounted to 16.4 per cent of total assets. Claims on the private sector increased by 20.4 per cent or G\$715 million to G\$4,210 million, a reversal from the decrease of 0.4 per cent or G\$13 million to G\$3,161 million. Other assets increased by 18.9 per cent or G\$181 million during the review period. Claims on the banking system fell by 17.9 per cent or G\$669 million to G\$3,060 million exceeding the contraction of 5.3 per cent or G\$233 million recorded last year.

Domestic Insurance Companies

The resources of the domestic insurance companies, engaged in life and non-life segments, rose by 14.6 per cent or G\$1,993 million to reach G\$15,629 million at end-June 2002. This increase was attributed mainly to a 37.9 per cent and 6.8 per cent expansion in resources achieved by the non-life and the life insurance companies respectively. The significant growth of the non-life segment resulted in the share of the non-life insurance group accounting for 30.3 per cent or G\$4,738 million of the industry's resources at end-June 2002.

The life insurance companies which accounted for 69.7 per cent of the industry, continued to rely on insurance premia as the main source of funds. During the review period, insurance premia increased by 6.3 per cent or G\$456 million to G\$7,658 million, with the non-resident component of G\$4,108 million representing 53.6 per cent of the life insurance fund and 79 per cent of the total foreign liabilities of the insurance sector. The local life premium component increased by 15.7 per cent or G\$482 million to close the period at G\$3,549 million.

Resources mobilised were used mainly to increase claims on the private sector which accounted for 21.9 per cent of the insurance sector's investment at end-June 2002. The insurance companies' holdings of private investment increased by 43.5 per cent or G\$1,036 million to G\$3,419 million at end-June 2002. Claims on non-residents grew by 6.9 per cent or G\$454 million to G\$7,060 million, representing 45.2 per cent of the insurance sector's total assets. The companies' holdings of foreign assets comprised mainly of deposits at foreign commercial banks and foreign securities, representing 46.6 per cent and 23.8 per cent of the sector's foreign assets respectively. Loans and advances to non-residents represented 21.6 per cent of total foreign assets. Holdings of government treasury bills also increased by 34.2 per cent or G\$29 million to close the period at G\$113 million. Claims on the banking system grew by 11.5 per cent or G\$118 million to G\$1,140 million.

Interest Rates

The interest rates of the NBFIs continued to be competitive and relatively stable during the first half of 2002, although the interest rates offered by the deposit-taking trust companies on domestic and commercial mortgages rates remained unchanged at 16 per cent and 20 per cent respectively. The average mortgages rates offered by the NBS for loans not exceeding G\$1.5 million was reduced to 8 per cent from 9 per cent and the rate for loans up to G\$8 million was reduced to 9.95 per cent from 11 per cent. The weighted average lending rate offered by the commercial banks declined marginally from 17.8 at end-June 2001 to 17.46 at end-June 2002 (see Table 18). "

The World Economy

The global slowdown has abated and there are increasing signs of recovery. This was evident in the USA, Canada, Europe and in some countries in Asia. The recovery was attributed to the substantial easing of macroeconomic policies in the advanced and a number of emerging economies. Unemployment level remained high while inflation rate subsided with lower energy prices. The US dollar depreciated against the major currencies, except for the Japanese Yen while commodity prices have been trending upwards.

Industrial Countries

Economic growth in the industrial economies was generally lower, reflecting the emerging recovery during the first half of year 2002. In the USA, real GDP, on an annualized basis, slowed to 1.1 per cent from 5 per cent at end-March on account of reduced consumer spending, inventory and government spending, as well as a surge in imports. Canada recorded robust growth of 6 per cent during the first quarter due to high domestic and foreign demand. The UK recorded marginal growth of 0.9 per cent due to a pickup in industrial production. In the Euro area, real GDP slowed to approximately 1 per cent due to lower domestic and foreign demand for exports outside the Euro zone. The Japanese economy experienced slight economic growth of 1.4 per cent, reflecting increased production for exports.

Inflation rate trended downwards in the first half of 2002, largely due to lower energy and food prices. In the USA, annualized inflation rate was 2.2 per cent while in Canada, it was 1.7 per cent. In the UK and Euro area, it declined to 1 per cent and 1.7 per cent respectively.

The emerging recovery is yet to have a positive impact on employment. Unemployment remained higher in most countries. The USA, UK and Canada experienced unemployment levels of 5.9 per cent, 5.2 per cent and 7.5 per cent respectively. In Japan and the Euro area, unemployment levels rose to 5.2 per cent and 8.3 per cent respectively. Germany experienced the highest unemployment rate of 9.8 per cent.

In view of the emerging recovery, most countries kept their interest rates on hold while being ready to reduce it further if weakness in demand continued. The European Central Bank (ECB) and Bank of England interest rates remained unchanged at 3.4 per cent and 4 per cent respectively. The Federal Reserve rate was also unchanged at 1.75 per cent. The Bank of Canada, however, cut its base rate by 25 basis points to 2 per cent as concerns rose about the weakness in business confidence in the first quarter.

Developing Countries

Economic performances of major developing economies were mixed during the review period. Positive real growth rates were registered in a number of Asian countries. China, India and South Korea recorded the highest growth due to higher government spending, export receipts and improvement in the information technology sector. Taiwan recorded marginal growth while Hong Kong and Singapore recorded negative growth.

In Latin and Central America, Peru recorded the strongest growth while Chile and Colombia recorded marginal growth. In contrast, Venezuela, Brazil, Mexico and Argentina recorded negative growth rates due partly to lower output from the industrial, farming and services sectors. Argentina's economic situation remained very difficult.

Inflation rates in major developing countries remained relatively stable at low single digit levels. China, Hong Kong, Singapore and Taiwan experienced deflation. In contrast, high inflation rates were recorded in Argentina, Turkey, Indonesia and Venezuela due mainly to currency depreciation.

Countries in Transition

Most countries in transition experienced positive growth rates, aided by robust domestic demand and foreign direct investments. Russia recorded the highest growth of 3.7 per cent, reflecting higher industrial output. Czech Republic and Hungary experienced modest GDP growth of 2.5 per cent and 2.9 per cent respectively. Inflation was subdued in Poland and Czech Republic on account of lower food and energy prices. However, it was high in Russia and Hungary, reflecting their currency depreciation.

Caribbean Economies

Most Caribbean economies recorded a set back during the review period on account of the weak performance of the tourism industry following the effects of September 11, 2001 attacks on the USA, adverse weather conditions which affected agricultural output and lower commodity prices. Barbados recorded a growth of -3.2 per cent while leading indicators for Trinidad and Tobago, Jamaica and the OECS signaled negative and/or relatively slow growth during the review period. Inflation trended upwards in most Caribbean states on account of higher fuel prices, except for Trinidad and Tobago.

International Exchange Rates

The US dollar weakened against all the major currencies, except for the Japanese Yen, reflecting investors' reluctance to hold US securities following doubts about the level of recovery of the US economy and further uncertainty arising from the accounting scandal of WorldCom. During the review period, the Pound Sterling and Euro appreciated by 5.1 per cent

and 8.4 per cent respectively against the US dollar. In contrast, the Yen depreciated by 10.2 per cent against the US dollar following Bank of Japan's intervention to devalue the currency so as to provide an export led recovery.

PRIMARY COMMODITY PRICES

International oil prices remained at elevated levels reaching US\$26.30 per barrel at end-June 2002 from US\$18.59 per barrel at end-December 2001 and US\$26.69 one year ago. This resulted from concerns about a possible military intervention in the Middle East, the deteriorating security situation in Israel and the West Bank and Gaza, and the emerging recovery of most economies of the world. Gold prices increased to US\$318.35 per ounce at end-June 2002 from US\$277.70 per ounce at end-December 2001 and US\$274.45 per ounce one year ago. This was due to investors turning to the ultimate 'safe-haven' asset - gold-seeking protection from a possible India-Pakistan war and a slumping US dollar.

The price of sugar sold in the European Union increased from US\$445.10 per tonne to US\$519.20 per tonne as the Euro appreciated against the US dollar. The average price for rice remained low at US\$238.30 per tonne from US\$241.70 per tonne at end-June 2001. The trend of price decline was also evident in the bauxite market with average price per tonne declining to US\$23.30 from US\$33.60. The decline in non-oil commodity prices continued to constrain growth and development in Guyana as a consequence of reduced export earnings. "

BANK OF GUYANA



STATISTICAL BULLETIN

RESEARCH DEPT.

JUN 2002

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BANK OF GUYANA: ASSETS (G\$ MILLION)

Table 1.1

End of Period	Total Assets	Foreign Assets				Claims on Central Government				Advances to Banks	Other	
		Total	Gold	Balances with Banks	SDR Holdings	Money Market Securities	Total	Securities	T/Bills	Advances	Non Interest Debentures	Other
1990	40,861.6	1,296.8	-	1,232.2	64.6	-	6,270.2	458.5	1,662.4	4,149.3	25,034.1	8,226.0
1991	83,979.8	15,269.4	-	3,599.2	165.1	11,505.1	3,046.4	221.2	5.5	2,819.7	64,825.1	838.9
1992	133,925.3	24,102.1	-	7,129.0	41.5	16,931.6	243.0	174.8	68.2	-	107,704.9	1,875.3
1993	142,827.3	31,507.9	22.8	5,852.4	0.1	25,632.7	863.1	174.8	688.3	-	107,704.9	2,751.4
1994	159,505.7	35,638.3	224.4	5,208.9	10.1	30,194.9	2,538.1	174.8	2,363.3	-	115,904.7	5,424.6
1995	176,847.6	37,871.0	180.0	9,311.0	21.1	28,358.9	514.6	174.8	339.8	-	134,848.9	3,613.1
1996	145,157.7	46,879.5	602.3	9,275.6	15.1	36,986.5	795.1	-	795.1	-	94,848.7	2,634.4
1997	122,797.7	44,978.2	3,537.3	14,370.5	28.1	27,042.3	238.4	-	238.4	-	75,043.8	2,537.3
1998												
Mar	122,006.5	44,449.6	3,330.4	14,759.0	49.4	26,310.9	437.8	-	437.8	-	75,043.8	2,075.4
Jun	118,837.1	40,456.7	3,501.2	9,861.9	780.0	26,313.6	993.2	-	993.2	-	75,043.8	2,343.4
Sep	120,780.6	42,573.0	3,405.7	18,517.2	17.7	20,632.4	1,000.0	-	1,000.0	-	75,043.8	2,163.8
Dec	118,159.0	45,162.7	3,441.0	13,072.8	33.6	28,615.3	1,020.3	-	1,020.3	-	67,960.7	4,015.4
1999												
Mar	116,264.2	40,212.3	308.4	16,985.5	43.8	22,874.7	2,730.7	-	2,730.7	-	68,955.4	4,365.8
Jun	119,159.1	43,533.3	464.2	19,761.4	434.2	22,873.5	1,322.8	-	1,322.8	-	68,955.4	5,347.6
Sep	119,837.5	43,930.1	-	21,051.3	20.9	22,857.9	1,032.8	-	1,032.8	-	68,955.4	5,919.2
Dec	126,515.8	48,305.1	-	19,551.9	220.9	28,532.3	1,567.0	-	1,567.0	-	68,723.3	7,920.4
2000												
Mar	126,499.6	50,512.7	98.6	19,855.4	289.6	30,269.2	1,518.4	-	1,518.4	-	68,723.3	5,745.3
Jun	126,614.1	50,712.6	-	17,613.6	170.1	32,928.9	1,139.1	-	1,139.1	-	68,723.3	6,039.2
Sep	126,285.3	52,199.9	216.2	21,315.6	140.7	30,527.6	1,025.7	-	1,025.7	-	68,723.3	4,336.4
Dec	130,940.3	54,654.7	39.1	29,260.4	1,687.8	23,667.4	2,178.2	-	2,178.2	-	68,268.5	5,839.0
2001												
Jan	128,241.8	54,226.5	129.4	28,545.3	1,687.8	23,864.0	1,510.9	-	1,510.9	-	68,268.5	4,235.9
Feb	125,870.8	52,687.6	203.3	26,886.2	1,689.5	23,908.5	1,173.3	-	1,173.3	-	68,268.5	3,741.5
Mar	126,693.3	53,137.6	283.2	27,262.0	1,662.6	23,929.7	1,023.9	-	1,023.9	-	68,268.5	4,263.4
Apr	126,382.0	52,628.5	345.0	26,657.2	1,645.4	23,980.9	1,023.6	-	1,023.6	-	68,268.5	4,461.4
May	128,158.7	52,391.9	106.9	26,709.2	1,559.1	24,016.8	2,643.7	-	2,643.7	-	68,268.5	4,854.7
Jun	124,948.8	50,804.7	71.7	25,431.6	1,272.9	24,028.5	1,316.7	-	1,316.7	-	68,268.5	4,558.9
Jul	123,758.1	49,997.3	91.3	27,281.2	1,272.9	21,351.9	1,024.6	-	1,024.6	-	68,268.5	4,487.8
Aug	124,410.9	50,513.5	151.3	34,462.5	1,117.5	14,782.1	1,041.8	-	1,041.8	-	68,268.5	4,587.1
Sep	124,847.3	51,084.6	38.8	34,865.3	1,186.3	14,994.2	1,488.9	-	1,488.9	-	68,268.5	4,005.3
Oct	126,305.2	52,951.4	107.6	28,246.8	1,049.6	23,547.4	1,068.6	-	1,068.6	-	68,268.5	4,016.8
Nov	127,573.6	53,970.6	164.7	30,187.6	981.6	22,636.7	1,031.3	-	1,031.3	-	68,268.5	4,303.2
Dec	113,735.4	54,014.8	233.4	30,672.1	463.1	22,646.2	1,022.5	-	1,022.5	-	47,992.7	10,705.4
2002												
Jan	114,863.1	55,091.9	30.8	31,908.2	463.1	22,689.8	1,811.1	-	1,811.1	-	47,992.7	9,967.5
Feb	113,423.6	54,438.9	104.8	31,193.8	388.4	22,751.9	1,022.5	-	1,022.5	-	47,992.7	9,989.6
Mar	113,080.5	54,127.3	195.2	30,763.4	388.4	22,780.3	1,022.4	-	1,022.4	-	47,992.7	9,938.2
Apr	113,211.6	53,839.3	16.5	32,440.5	502.0	20,880.3	1,039.0	-	1,039.0	-	47,992.7	10,340.7
May	114,092.0	54,135.9	20.1	33,687.5	496.4	19,931.9	1,036.9	-	1,036.9	-	47,992.7	10,926.5
Jun	113,673.1	53,527.2	85.5	34,224.5	206.9	19,010.4	1,194.8	-	1,194.8	-	47,992.7	10,958.4

Source: Bank of Guyana

Note: Figures for Dec.2001 were revised to reflect audited accounts for Bank of Guyana.

BANK OF GUYANA: LIABILITIES
(G\$ MILLION)

Table 1.2

End of Period	Total Liabilities	Currency			Deposits				Capital and Reserve		Allocation SDRs	Other Liabilities		
		Total	Notes	Coins	Total	Gov't	Banks		Other	Reserves				
							EPDs	Other						
1990	40,861.6	2,406.6	2,391.2	15.4	27,486.6	-	916.0	686.4	109.4	4.3	630.1	2,428.9		
1991	83,979.8	4,007.4	3,991.0	16.4	87,478.5	-	745.9	5,513.8	876.1	4.3	2,551.3	(22,347.1)		
1992	133,925.3	5,468.2	5,451.0	17.2	98,905.3	1,308.8	516.8	85,693.4	1,774.1	4.3	2,467.9	8,259.1		
1993	142,827.3	6,940.7	6,922.9	17.8	112,499.9	15,374.2	367.7	4,497.5	3,238.7	4.3	2,605.9	1,069.9		
1994	159,505.7	8,757.7	8,739.6	18.1	123,459.1	22,259.5	334.2	6,973.3	509.9	4.3	2,808.8	5,108.0		
1995	176,847.6	9,606.6	9,588.3	18.3	133,028.1	20,113.7	330.8	9,407.5	1,153.5	4.3	3,274.1	12,700.6		
1996	145,157.7	11,285.0	11,209.2	75.8	103,909.9	29,416.6	329.7	9,121.2	(749.0)	4.3	2,955.0	8,791.2		
1997	122,797.7	12,469.8	12,331.8	138.0	80,917.9	26,935.3	317.6	11,502.3	(2,104.0)	4.3	2,822.4	8,442.2		
1998														
Mar	122,006.5	10,771.0	10,626.3	144.7	81,832.4	28,885.2	317.1	11,991.8	(2,108.6)	4.3	2,822.4	8,240.5		
Jun	118,837.0	10,449.9	10,300.4	149.5	78,819.8	25,300.5	312.8	11,832.6	(926.9)	4.3	2,838.2	8,269.7		
Sep	120,780.6	10,676.1	10,516.9	159.2	80,776.7	25,596.5	312.4	13,141.1	(1,116.3)	4.3	2,838.2	7,563.8		
Dec	118,159.0	12,516.9	12,347.0	169.9	75,507.7	21,461.5	310.2	14,344.6	(1,271.8)	1,000.0	2,838.2	8,038.0		
1999														
Mar	116,264.2	11,545.4	11,370.5	174.9	75,693.7	24,023.0	309.8	9,347.2	1,061.6	1,000.0	2,866.6	6,498.7		
Jun	119,159.1	11,401.5	11,218.8	182.8	83,391.9	22,753.8	148.2	13,313.4	673.0	1,000.0	2,866.6	2,090.1		
Sep	119,837.5	11,403.6	11,208.2	195.4	83,464.0	29,111.6	89.1	12,943.1	553.2	1,000.0	2,866.6	2,200.4		
Dec	126,515.8	15,620.3	15,413.7	206.6	84,906.9	33,448.9	77.0	10,418.5	594.1	1,000.0	3,480.0	3,382.3		
2000														
Mar	126,499.6	12,111.8	11,899.5	212.3	89,187.9	37,509.3	76.3	11,527.7	1,063.3	1,000.0	3,480.0	2,320.5		
Jun	126,614.1	12,552.2	12,330.0	222.2	88,675.1	37,077.5	76.3	12,551.4	1,614.0	1,000.0	3,493.4	2,215.7		
Sep	126,285.3	12,680.2	12,446.8	233.4	87,601.3	35,634.1	76.3	14,022.4	1,483.0	1,000.0	3,493.4	2,115.7		
Dec	130,940.3	16,215.2	15,969.0	246.2	88,090.4	38,037.4	75.6	13,495.4	422.4	1,000.0	3,493.4	2,900.3		
2001														
Jan	128,241.8	13,665.2	13,417.5	247.7	88,148.6	36,519.2	75.6	14,961.0	419.5	1,000.0	3,493.4	2,622.5		
Feb	125,870.8	13,524.7	13,276.9	247.8	85,868.4	35,489.9	75.6	14,729.4	(388.2)	1,000.0	3,493.4	2,553.8		
Mar	126,693.3	14,016.2	13,766.2	250.0	85,558.3	36,966.8	75.5	12,763.0	(191.8)	1,000.0	3,493.4	2,946.2		
Apr	126,382.0	14,623.1	14,370.4	252.7	85,012.6	36,020.0	75.5	14,069.9	55.9	1,000.0	3,493.4	2,670.0		
May	128,158.7	13,631.4	13,375.3	256.1	87,414.6	38,391.4	75.5	13,863.7	468.1	1,000.0	3,493.4	2,908.0		
Jun	124,948.8	13,317.8	13,060.0	257.9	85,579.5	37,036.0	75.5	14,610.1	236.6	1,000.0	3,493.4	1,737.6		
Jul	123,758.1	13,507.3	13,246.1	261.2	84,202.5	36,015.9	62.3	14,542.5	(113.1)	1,000.0	3,493.4	1,571.4		
Aug	124,410.9	13,435.6	13,170.8	264.8	84,533.2	35,409.8	62.3	15,841.1	(98.8)	1,000.0	3,493.4	1,885.1		
Sep	124,847.3	13,613.9	13,344.8	269.1	84,822.4	36,125.9	62.3	14,999.9	(51.4)	1,000.0	3,493.4	1,683.1		
Oct	126,305.2	14,171.8	13,898.9	272.9	85,976.1	38,158.0	62.3	15,064.2	207.6	1,000.0	3,493.4	1,736.2		
Nov	127,573.6	14,955.3	14,678.5	276.8	86,342.4	37,678.7	62.3	16,415.2	(21.7)	1,000.0	3,493.4	1,790.3		
Dec	113,735.4	16,808.6	16,526.1	282.6	85,856.5	36,292.1	62.2	15,727.7	2,156.7	1,000.0	3,430.1	2,442.3		
2002														
Jan	114,863.1	14,647.3	14,362.5	284.7	89,705.0	37,490.8	62.2	18,325.1	2,200.5	1,000.0	3,430.1	1,885.3		
Feb	113,423.6	14,819.5	14,533.1	286.4	86,985.3	36,861.3	62.2	17,030.1	1,580.9	1,000.0	3,430.1	3,038.0		
Mar	113,080.5	15,186.4	14,895.9	290.5	86,600.6	35,364.4	62.1	17,827.7	1,874.0	1,000.0	3,430.1	2,720.8		
Apr	113,211.6	15,318.2	15,024.9	293.4	86,441.7	35,049.9	62.0	19,344.7	1,935.9	1,000.0	3,430.1	2,841.6		
May	114,092.0	14,963.5	14,667.1	296.4	87,341.1	34,521.4	62.0	20,098.0	2,144.0	1,000.0	3,509.0	3,119.1		
Jun	113,673.1	14,537.4	14,238.8	298.7	88,120.8	36,117.3	62.0	20,194.2	1,833.2	1,000.0	3,509.0	2,225.7		

Source: Bank Of Guyana

Note: Figures for Dec.2001 were revised to reflect audited accounts for Bank of Guyana.

BANK OF GUYANA: CURRENCY NOTES ISSUE

Table 1.3

Period	Total Issue G\$Mn.	Denominations													
		\$1000		\$500		\$100		\$20		\$10 *		\$5 *		\$1 *	
		G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue
1990	2,391.2	-	-	-	-	1,446.7	60.5	900.4	37.7	15.1	0.6	14.0	0.6	15.0	0.6
1991	3,991.0	-	-	-	-	3,008.1	75.4	929.0	23.3	18.7	0.5	17.8	0.4	17.4	0.4
1992	5,451.0	-	-	3,581.4	65.7	1,636.8	30.0	169.3	3.1	23.3	0.4	21.0	0.4	19.2	0.4
1993	6,922.9	-	-	5,919.7	85.5	774.8	11.2	150.5	2.2	31.1	0.4	24.9	0.4	21.9	0.3
1994	8,739.6	-	-	7,956.5	91.0	539.8	6.2	155.7	1.8	36.9	0.4	27.2	0.3	23.5	0.3
1995	9,588.3	-	-	8,856.5	92.4	475.6	5.0	160.3	1.7	40.1	0.4	30.2	0.3	25.6	0.3
1996	11,209.2	915.7	8.2	9,425.5	84.1	657.6	5.9	156.4	1.4	19.3	0.2	16.1	0.1	18.6	0.2
1997	12,331.8	8,679.4	70.4	3,027.2	24.5	456.1	3.7	169.1	1.4	-	-	-	-	-	-
1998															
Mar	10,626.3	7,981.8	75.1	2,036.2	19.2	443.9	4.2	164.2	1.5	-	-	-	-	-	-
Jun	10,300.4	7,953.3	77.2	1,761.3	17.1	422.1	4.1	163.8	1.6	-	-	-	-	-	-
Sep	10,516.9	8,256.9	78.5	1,654.4	15.7	436.9	4.2	168.7	1.6	-	-	-	-	-	-
Dec	12,347.0	10,099.2	81.8	1,587.5	12.9	480.4	3.9	179.8	1.5	-	-	-	-	-	-
1999															
Mar	11,370.5	9,404.2	82.7	1,336.2	11.8	450.7	4.0	179.4	1.6	-	-	-	-	-	-
Jun	11,218.8	9,340.5	83.3	1,240.4	11.1	458.7	4.1	179.1	1.6	-	-	-	-	-	-
Sep	11,208.0	9,465.8	84.5	1,077.6	9.6	479.6	4.3	184.9	1.7	-	-	-	-	-	-
Dec	15,413.7	13,506.4	87.6	1,140.8	7.4	561.2	3.6	205.3	1.3	-	-	-	-	-	-
2000															
Mar	11,899.5	10,277.9	86.4	933.2	7.8	497.6	4.2	190.7	1.6	-	-	-	-	-	-
Jun	12,330.0	10,714.1	86.9	914.0	7.4	508.5	4.1	193.3	1.6	-	-	-	-	-	-
Sep	12,446.8	10,761.7	86.5	969.5	7.8	518.2	4.2	197.4	1.6	-	-	-	-	-	-
Dec	15,969.0	12,777.5	80.0	2,411.3	15.1	567.6	3.6	212.6	1.3	-	-	-	-	-	-
2001															
Jan	13,417.5	11,026.1	82.2	1,674.1	12.5	514.3	3.8	202.9	1.5	-	-	-	-	-	-
Feb	13,276.9	11,160.4	84.1	1,389.2	10.5	522.1	3.9	205.1	1.5	-	-	-	-	-	-
Mar	13,766.2	11,762.9	85.4	1,279.7	9.3	518.5	3.8	205.1	1.5	-	-	-	-	-	-
Apr	14,370.4	12,119.6	84.3	1,529.2	10.6	516.6	3.6	204.9	1.4	-	-	-	-	-	-
May	13,375.3	11,386.1	85.1	1,261.1	9.4	521.6	3.9	206.5	1.5	-	-	-	-	-	-
Jun	13,060.0	11,217.5	85.9	1,123.0	8.6	515.1	3.9	204.4	1.6	-	-	-	-	-	-
Jul	13,246.1	11,473.9	86.6	1,044.0	7.9	522.0	3.9	206.3	1.6	-	-	-	-	-	-
Aug	13,170.8	11,452.8	87.0	970.8	7.4	536.1	4.1	211.1	1.6	-	-	-	-	-	-
Sep	13,344.8	11,655.0	87.3	940.3	7.0	538.6	4.0	210.9	1.6	-	-	-	-	-	-
Oct	13,898.9	12,226.2	88.0	915.7	6.6	545.9	3.9	211.1	1.5	-	-	-	-	-	-
Nov	14,678.5	12,989.1	88.5	909.4	6.2	563.7	3.8	216.3	1.5	-	-	-	-	-	-
Dec	16,526.1	14,748.8	89.2	940.5	5.7	609.3	3.7	227.5	1.4	-	-	-	-	-	-
2002															
Jan	14,362.5	12,700.9	88.4	868.3	6.0	573.9	4.0	219.4	1.5	-	-	-	-	-	-
Feb	14,533.1	12,882.9	88.6	852.5	5.9	579.2	4.0	218.6	1.5	-	-	-	-	-	-
Mar	14,895.9	13,249.4	88.9	834.8	5.6	590.2	4.0	221.5	1.5	-	-	-	-	-	-
Apr	15,025.1	13,362.7	88.9	852.1	5.7	587.8	3.9	222.5	1.5	-	-	-	-	-	-
May	14,667.1	13,039.5	88.9	820.3	5.6	584.9	4.0	222.5	1.5	-	-	-	-	-	-
Jun	14,238.8	12,655.9	88.9	799.2	5.6	566.6	4.0	217.1	1.5	-	-	-	-	-	-

Source: Bank of Guyana

* These notes were replaced by coins effective from May 26, 1996 but continued to be legal tender until December 31, 1996.

These notes while not legal tender after December 31, 1996 were convertible to other legal tender until June 30, 1997.

BANK OF GUYANA: COINS ISSUE

Table 1.4

Period	Total Issue G\$Mn.	Denominations							
		\$10*	\$5*	\$1*	50c ¹⁾	25c ¹⁾	10c ¹⁾	5c ¹⁾	1c ¹⁾
1990	15,354.0	4.0	2.0	344.0	199.0	7,947.0	3,475.0	1,758.0	1,625.0
1991	16,391.0	4.0	2.0	389.0	199.0	8,598.0	3,682.0	1,869.0	1,648.0
1992	17,245.7	4.0	2.0	428.6	198.3	9,131.1	3,872.6	1,942.4	1,666.6
1993	17,803.0	4.0	2.0	460.0	198.0	9,503.0	3,982.0	1,972.0	1,682.0
1994	18,126.7	3.7	1.9	487.9	197.9	9,717.3	4,040.6	1,987.4	1,690.1
1995	18,280.3	3.7	1.9	489.4	197.8	9,829.4	4,066.7	1,995.9	1,695.5
1996	92,569.7	40,449.7	25,442.5	9,875.0	193.1	9,150.8	3,867.0	1,913.9	1,677.8
1997	137,965.0	70,225.7	46,658.3	21,081.1	-	-	-	-	-
1998									
Mar	144,722.1	71,034.6	48,765.0	24,922.6	-	-	-	-	-
Jun	149,518.1	73,167.1	51,673.3	24,677.7	-	-	-	-	-
Sep	159,150.7	76,990.5	55,624.1	26,536.2	-	-	-	-	-
Dec	169,944.5	81,041.3	59,809.6	29,093.7	-	-	-	-	-
1999									
Mar	174,878.3	82,145.1	62,277.6	30,455.7	-	-	-	-	-
Jun	182,755.6	85,107.0	65,097.0	32,551.6	-	-	-	-	-
Sep	195,391.0	91,069.9	69,452.4	34,868.7	-	-	-	-	-
Dec	206,596.8	95,769.0	73,722.0	37,105.9	-	-	-	-	-
2000									
Mar.	212,321.0	97,435.2	75,810.7	39,075.0	-	-	-	-	-
Jun.	222,160.0	101,537.1	79,520.6	41,102.3	-	-	-	-	-
Sep.	233,412.9	106,125.4	84,196.3	43,091.2	-	-	-	-	-
Dec.	246,192.4	111,767.7	89,033.1	45,391.6	-	-	-	-	-
2001									
Jan.	247,705.3	111,985.5	89,923.9	45,795.9	-	-	-	-	-
Feb	247,787.2	111,321.2	90,099.0	46,367.0	-	-	-	-	-
Mar	249,978.2	112,414.2	90,842.7	46,721.2	-	-	-	-	-
Apr	252,667.1	113,190.3	91,929.1	47,547.7	-	-	-	-	-
May	256,098.2	114,630.6	93,008.3	48,459.4	-	-	-	-	-
Jun	257,848.5	115,128.4	93,886.1	48,834.0	-	-	-	-	-
Jul	261,183.6	116,650.5	95,111.9	49,421.2	-	-	-	-	-
Aug	264,847.6	118,397.8	96,287.8	50,162.0	-	-	-	-	-
Sep	269,056.9	120,233.7	98,099.4	50,723.8	-	-	-	-	-
Oct	272,898.8	121,931.8	99,375.0	51,592.0	-	-	-	-	-
Nov	276,808.3	123,439.8	101,033.4	52,335.1	-	-	-	-	-
Dec	282,586.7	125,847.1	103,446.7	53,292.9	-	-	-	-	-
2002									
Jan	284,735.8	126,210.3	104,552.4	53,973.1	-	-	-	-	-
Feb	286,361.2	126,539.4	105,485.4	54,336.4	-	-	-	-	-
Mar	290,474.7	128,258.9	106,997.1	55,218.8	-	-	-	-	-
Apr	293,127.3	129,635.3	107,735.0	55,757.0	-	-	-	-	-
May	296,399.0	130,994.7	108,987.4	56,416.9	-	-	-	-	-
Jun	298,658.0	131,437.7	110,185.6	57,034.8	-	-	-	-	-

Source: Bank of Guyana

* Includes new coins in circulation effective from May 1996 .

¹⁾ Coins which ceased to be legal tender from May 26, 1996.

COMMERCIAL BANKS: ASSETS ¹⁾
(G\$ Thousands)

End of Period	Total Assets	Foreign Sector			Public Sector				Non-Bank Financial Institutions Loans	Private Sector Loans & Advances	Bank of Guyana			Other			
		Balances due from banks abroad	Loans to Non-Residents	Other	Total	Central Government		Public Enterprises			Other	Total	Deposits		External Payment Deposits	Currency	
						Securities	Loans										Total
1990	14,302,750	2,401,961	2,118,296	12,962	270,703	4,878,244	4,111,272	4,075,721	35,551	12,065	4,108,696	1,802,424	691,206	915,174	196,044	1,110,111	
1991	24,910,878	2,408,519	2,318,333	5,603	84,583	7,598,155	7,225,214	7,184,092	41,122	14,036	6,620,195	6,628,783	5,586,242	745,829	296,712	1,593,079	
1992	38,827,729	3,759,056	3,265,135	308,281	185,640	13,161,583	12,281,958	12,241,762	40,196	8,946	8,680,234	10,548,072	9,656,822	516,832	374,418	2,673,948	
1993	43,505,689	3,189,834	2,537,766	497,884	154,184	20,587,635	20,063,953	20,026,689	37,264	470,573	10,206,420	5,503,447	4,674,672	367,768	461,007	3,990,206	
1994	48,935,090	3,546,024	2,382,025	1,042,916	121,083	15,875,284	15,649,875	15,617,362	32,513	187,917	13,799,057	8,170,799	7,245,260	334,197	591,342	5,530,721	
1995	57,578,255	3,796,211	2,559,528	981,153	257,530	15,540,327	14,847,473	14,814,142	33,331	409,676	20,656,770	10,326,443	9,355,904	330,499	640,040	7,183,359	
1996	77,768,567	3,750,319	2,452,469	830,484	467,366	17,645,014	17,250,375	17,221,840	28,535	254,461	35,864,027	10,729,376	9,056,502	329,659	1,343,215	9,596,548	
1997	89,290,729	3,497,458	2,152,522	1,280,260	64,676	19,644,894	18,025,420	18,024,933	487	1,403,256	42,920,893	13,315,475	11,720,910	317,585	1,276,980	9,793,855	
1998	100,494,733	3,969,361	2,693,500	570,119	705,742	18,151,096	15,850,882	15,850,241	641	410,206	48,872,172	16,069,725	14,576,155	310,233	1,183,337	13,237,328	
1999																	
Mar	99,990,802	6,352,060	4,611,023	694,532	1,046,505	18,894,866	16,675,029	16,674,388	641	339,829	50,660,031	10,842,235	9,531,786	309,822	1,000,627	13,207,266	
Jun	102,530,024	5,515,812	4,396,422	433,415	685,975	17,877,901	16,134,557	16,134,193	364	319,463	50,916,675	14,756,152	13,539,256	148,177	1,068,719	13,426,498	
Sep	103,130,793	5,550,001	3,563,836	644,937	1,341,228	17,604,263	15,673,807	15,673,805	2	482,586	51,111,230	14,509,493	13,307,793	89,144	1,112,556	13,830,799	
Dec	104,127,717	7,893,742	4,959,704	419,616	2,514,422	15,454,043	13,345,716	13,345,478	238	682,976	52,165,992	12,418,927	10,143,167	76,972	2,198,788	15,626,419	
2000																	
Mar	106,667,900	7,406,401	5,593,013	278,246	1,545,142	18,092,616	15,444,370	15,440,810	3,560	519,917	51,724,819	12,511,066	11,461,151	76,272	973,643	16,361,153	
Jun	107,520,493	8,553,507	6,541,277	236,338	1,775,892	16,566,886	14,322,151	14,321,155	996	417,002	51,140,977	13,687,864	12,636,138	76,272	975,454	16,966,826	
Sep	111,461,396	7,849,019	4,885,507	422,073	2,541,439	19,471,717	16,625,433	16,625,302	131	464,877	52,194,629	15,120,750	14,196,164	76,268	848,318	16,314,928	
Dec	117,745,982	8,223,770	4,553,178	763,443	2,907,149	23,193,719	20,264,178	20,264,138	40	419,617	52,778,294	15,509,505	13,713,790	75,608	1,720,107	17,380,946	
2001																	
Jan	119,350,542	7,769,236	4,162,217	692,855	2,914,164	24,835,401	21,577,179	21,577,176	3	462,712	52,896,533	16,191,764	14,770,991	75,608	1,345,165	17,129,745	
Feb	118,444,944	9,231,086	4,834,048	1,508,285	2,888,753	23,467,333	19,618,638	19,618,610	28	718,320	52,298,157	16,053,601	14,551,417	75,608	1,426,576	16,883,723	
Mar	118,307,791	8,796,825	4,561,797	1,360,785	2,874,243	25,456,664	21,703,080	21,700,125	2,955	630,851	51,812,488	13,954,816	12,724,171	75,524	1,155,121	17,610,425	
Apr	119,227,029	8,819,319	4,587,571	1,338,908	2,892,840	24,678,009	20,851,289	20,851,252	37	703,987	51,877,762	15,527,267	14,069,093	75,524	1,382,950	17,702,585	
May	118,194,983	8,890,489	4,536,885	1,294,457	3,059,147	24,767,839	20,969,022	20,968,818	204	547,354	51,551,048	15,173,440	13,778,838	75,524	1,321,078	17,211,979	
Jun	118,978,236	9,574,716	5,184,776	1,308,806	3,081,131	24,074,562	19,563,086	19,562,945	141	656,754	51,330,940	15,692,006	14,571,426	75,524	1,039,056	17,625,010	
Jul	118,880,199	9,154,757	4,805,576	1,176,633	3,172,548	23,749,762	19,457,436	19,457,089	347	437,227	50,466,666	15,900,187	14,549,759	62,293	1,288,135	17,763,630	
Aug	120,638,868	8,419,117	3,942,252	1,230,683	3,246,182	24,034,782	19,116,628	19,116,516	112	562,673	52,017,625	17,390,032	16,304,928	62,293	1,022,811	18,290,741	
Sep	120,530,657	9,523,090	5,056,227	1,199,420	3,267,443	25,586,853	20,029,168	20,029,168	-	703,203	50,381,038	16,277,840	15,167,737	62,293	1,047,810	18,243,854	
Oct	120,800,710	9,583,897	5,025,144	1,198,905	3,359,848	25,798,996	20,055,033	20,054,885	148	849,041	50,536,310	16,553,671	15,011,408	62,293	1,479,970	17,907,185	
Nov	122,676,327	9,725,473	5,012,346	1,126,031	3,587,096	25,376,088	19,944,874	19,944,833	41	604,731	50,510,358	17,727,110	16,437,205	62,293	1,227,612	18,879,208	
Dec	124,325,837	9,651,082	4,693,479	1,302,137	3,655,466	26,835,512	20,766,067	20,766,067	-	851,603	49,814,243	18,340,127	16,607,502	62,239	1,670,386	19,221,211	
2002																	
Jan	124,800,689	9,710,847	4,745,451	1,221,373	3,744,023	26,374,019	20,243,541	20,243,441	100	744,192	49,484,894	19,889,977	18,557,437	62,239	1,270,301	18,883,610	
Feb	124,969,260	10,135,545	5,046,361	1,182,363	3,906,821	26,347,709	20,109,154	20,108,764	390	856,886	49,656,396	19,434,519	18,011,975	62,203	1,360,341	19,007,982	
Mar	125,607,970	10,526,999	5,394,344	1,218,534	3,914,121	26,404,532	19,530,387	19,530,361	26	726,321	49,685,403	18,913,014	17,624,911	62,109	1,225,994	19,701,640	
Apr	127,736,141	11,660,152	6,260,333	1,272,898	4,126,921	26,336,408	19,473,929	19,473,906	23	707,116	49,470,522	21,141,619	19,603,956	62,044	1,475,619	18,752,721	
May	129,708,141	11,475,402	5,838,717	1,263,208	4,373,477	27,600,721	20,739,548	20,739,543	5	709,350	49,287,611	21,764,419	20,403,553	62,044	1,298,822	19,214,380	
Jun	130,158,026	11,717,200	5,969,279	1,637,303	4,110,618	28,405,520	20,967,671	20,967,665	6	698,271	48,087,162	21,496,981	20,436,494	62,044	998,443	20,080,681	

Source: Commercial Banks

¹⁾ Effective February 1996, commercial banks accounts reflect the merged operations of GNGB with GABANK.

²⁾ Central Government Securities for June 2000 amended to reflect corrected balance.

Table 2.1 (a)

COMMERCIAL BANKS : LIABILITIES, CAPITAL AND RESERVES ¹⁾
(G\$ Thousands)

Table 2.1 (b)

End of Period	Total	Foreign Sector			Public Sector				Non-Bank Financial Institutions Deposits	Private Sector Deposits	External Payment Deposits	Bank of Guyana	Other Liabilities	Capital & Reserves
		Total	Balances due to banks abroad	Non-Resident Deposits	Other	Total	Central Government Deposits	Public Enterprises Deposits	Other Deposits					
1990	14,302,750	889,518	545,294	315,343	28,881	1,971,186	361,092	1,438,549	171,545	7,042,765	916,159	34,461	1,215,231	796,811
1991	24,910,878	917,297	499,296	418,001	-	3,640,352	868,018	2,546,255	226,079	12,160,468	745,829	-	2,555,966	2,050,603
1992	38,827,729	1,844,704	723,568	1,121,136	-	5,996,176	1,290,524	4,366,309	339,343	20,433,774	507,836	-	4,044,757	4,044,757
1993	43,505,689	2,080,916	273,681	1,807,235	-	6,443,172	2,668,913	3,233,900	540,359	26,456,983	359,395	-	1,609,841	3,660,239
1994	46,935,090	2,931,250	405,497	2,525,753	-	6,003,136	3,042,199	2,697,972	262,965	30,365,508	334,197	-	1,979,916	3,968,468
1995	57,578,255	2,883,269	278,596	2,604,673	-	4,695,213	1,996,039	2,495,427	203,747	39,634,076	330,499	-	2,815,855	5,391,865
1996	77,768,567	3,567,033	492,402	3,074,631	-	7,571,411	2,623,150	4,542,299	405,962	46,674,437	329,659	-	3,151,050	13,718,129
1997	89,290,729	4,963,726	782,677	4,181,049	-	9,631,037	2,302,744	3,834,771	3,493,522	52,116,931	317,585	-	3,429,724	15,054,063
1998														
Mar	90,958,114	4,113,063	654,346	3,458,717	-	9,257,979	1,882,890	3,887,464	3,487,625	53,948,191	317,300	-	3,063,658	15,012,006
Jun	90,126,037	3,983,387	653,859	3,329,528	-	8,763,399	1,998,376	2,772,845	3,992,178	53,074,043	312,833	-	2,056,726	15,431,827
Sep	94,084,695	3,922,410	491,818	3,430,592	-	8,986,867	1,772,439	3,405,059	3,809,369	55,530,189	312,434	-	2,203,934	16,689,734
Dec	100,494,733	5,283,883	1,090,731	4,193,152	-	10,040,516	1,680,181	4,010,707	4,349,628	56,422,262	310,233	-	3,154,589	19,384,808
1999														
Mar	99,990,802	6,063,881	1,518,397	4,545,484	-	9,635,509	2,287,910	3,719,169	3,628,430	56,439,010	309,822	-	2,503,412	20,231,056
Jun	102,530,024	6,074,400	1,139,799	4,934,601	-	10,269,999	2,571,875	5,603,879	2,094,245	58,345,705	148,177	-	1,880,789	20,408,420
Sep	103,130,793	6,001,710	839,667	5,162,043	-	9,836,495	3,359,992	4,200,617	2,275,886	58,231,155	89,144	-	1,700,045	20,933,871
Dec	104,127,717	4,662,897	767,983	3,894,914	-	7,270,542	3,789,090	3,301,907	179,545	62,152,230	76,972	-	2,692,217	21,476,590
2000														
Mar	106,667,900	5,089,966	1,047,615	4,042,351	-	6,525,869	3,766,717	1,445,353	1,313,799	64,440,517	76,272	-	2,423,573	21,667,007
Jun	107,520,493	5,538,180	1,569,288	3,968,892	-	6,118,433	4,344,892	1,545,954	227,587	66,037,769	76,272	-	1,360,134	21,550,998
Sep	111,461,396	5,066,746	1,453,566	3,613,180	-	6,453,427	3,977,322	1,672,642	803,463	69,522,158	76,268	-	2,719,438	21,072,016
Dec	117,615,917	4,875,522	1,435,647	3,439,875	-	9,147,959	4,825,956	1,753,201	2,568,802	69,923,346	75,608	-	2,861,978	22,276,815
2001														
Jan	119,350,532	5,066,498	1,472,748	3,593,750	-	8,979,641	6,037,486	1,387,498	1,554,657	72,381,943	75,608	-	2,739,923	22,267,465
Feb	118,444,944	4,618,018	1,224,868	3,393,150	-	7,512,537	3,849,827	1,976,757	1,685,953	73,131,220	75,608	-	2,671,737	22,367,227
Mar	118,307,791	4,635,168	1,416,855	3,218,313	-	6,969,099	3,862,328	1,499,353	1,607,418	73,073,622	75,524	-	3,011,314	22,374,373
Apr	119,227,029	4,477,381	1,256,159	3,221,222	-	6,451,206	3,576,934	1,341,524	1,532,748	74,253,019	75,524	-	3,338,225	22,600,738
May	118,194,983	4,177,018	1,113,290	3,063,728	-	5,680,321	3,520,668	1,407,339	752,314	73,789,187	75,524	-	2,770,715	22,729,236
Jun	118,978,236	4,636,415	1,433,092	3,203,323	-	5,413,518	3,389,937	1,311,033	712,548	74,300,948	75,524	-	2,509,193	22,748,808
Jul	118,880,199	4,947,950	1,169,265	3,778,685	-	4,984,424	3,344,345	1,301,026	319,053	73,588,237	62,293	-	2,760,634	23,462,428
Aug	120,638,868	4,844,645	1,141,665	3,702,980	-	5,727,517	3,337,849	1,519,837	869,831	8,555,732	62,293	-	3,629,650	23,067,460
Sep	120,530,657	5,008,641	1,751,483	3,257,158	-	6,789,847	3,262,892	1,446,410	2,080,545	74,946,312	62,293	-	3,213,740	22,489,280
Oct	120,800,710	4,513,682	1,502,272	3,011,410	-	6,968,024	3,507,719	1,601,866	1,858,439	75,453,877	62,293	-	3,263,551	22,484,545
Nov	122,676,327	4,195,971	1,212,176	2,983,795	-	7,578,214	3,969,640	1,535,712	2,072,862	76,723,234	62,293	-	4,086,094	22,759,120
Dec	124,325,837	4,190,114	1,268,314	2,921,800	-	7,643,860	3,783,884	1,892,619	1,967,357	76,682,347	62,239	-	5,016,241	22,722,496
2002														
Jan	124,800,689	4,145,580	1,174,213	2,971,367	-	8,381,729	3,707,121	2,718,793	1,955,815	77,573,930	62,239	-	4,521,144	22,972,039
Feb	124,989,260	4,090,236	1,174,757	2,915,479	-	8,602,141	3,739,752	2,902,282	1,960,107	77,421,934	62,203	-	4,863,777	22,824,912
Mar	125,607,970	3,779,616	981,813	2,797,803	-	8,323,001	3,475,396	2,872,410	1,975,195	77,556,845	62,109	-	4,504,518	23,673,493
Apr	127,736,141	3,779,493	878,613	2,900,880	-	8,345,422	3,544,685	2,829,481	1,971,256	80,038,050	62,044	-	4,562,697	23,344,273
May	129,708,141	3,966,696	1,007,030	2,959,666	-	9,565,278	3,815,117	2,857,148	2,893,013	79,950,409	62,044	-	4,346,528	23,358,390
Jun	130,158,026	4,192,017	1,085,097	3,106,920	-	9,206,776	3,764,476	2,518,708	2,923,592	79,948,338	62,044	-	4,490,147	24,147,786

Source: Commercial Banks

¹⁾ Effective February 1996, commercial banks accounts reflect the merged operations of GNCB with GAI BANK.

COMMERCIAL BANKS: TOTAL DEPOSITS
(G\$Million)

Table 2.2

End of Period	Total Deposits Residents & Non-Residents	Total Residents	Public Sector				Private Sector		Non-Bank Financial Institutions				Foreign Sector	
			General Government		Local Government		Public Non-Financial Enterprises	Total	Business Enterprises	Individual Customer	Total	Public	Private	
			Total	Central Government	Local Government	Other								
1990	10,765.9	10,450.6	1,971.2	361.1	18.1	153.5	1,438.5	7,042.8	1,367.3	5,675.5	1,436.6	1,043.6	393.0	315.3
1991	19,059.2	18,641.1	3,640.4	868.0	29.7	196.5	2,546.2	12,160.4	2,618.0	9,542.4	2,840.3	1,546.3	1,294.0	418.1
1992	30,751.5	29,630.4	5,996.0	1,827.4	17.7	324.7	4,366.3	20,433.9	3,866.5	16,567.4	3,200.5	1,470.5	1,730.0	1,121.1
1993	37,602.7	35,795.5	6,443.3	2,668.9	48.4	492.0	3,234.0	26,456.9	4,752.7	21,704.2	2,895.3	680.0	2,215.3	1,807.2
1994	40,250.0	37,724.3	6,003.1	3,042.2	58.9	204.1	2,698.0	30,365.5	5,251.1	25,114.4	1,355.6	147.1	1,208.5	2,525.8
1995	48,761.4	46,156.8	4,695.2	1,996.0	129.0	74.8	2,495.4	39,634.1	4,786.6	34,847.5	1,827.5	976.9	850.6	2,604.7
1996	60,077.3	57,002.7	7,571.4	2,623.2	109.1	296.8	4,542.3	46,674.4	5,118.7	41,555.8	2,756.8	93.6	2,663.3	3,074.6
1997	69,706.7	65,525.6	9,631.0	2,302.7	134.6	3,358.9	3,834.8	52,116.9	6,506.8	45,610.1	3,777.7	764.3	3,013.4	4,181.0
1998	76,554.4	72,361.2	10,040.5	1,680.2	248.1	4,101.6	4,010.7	56,422.3	6,943.5	49,478.7	5,898.4	429.1	5,469.4	4,193.2
1999														
Mar	75,428.1	70,882.6	9,635.5	2,287.9	36.3	3,592.1	3,719.2	56,439.0	6,404.0	50,035.0	4,808.1	243.1	4,565.1	4,545.5
Jun	78,952.8	74,018.2	10,270.0	2,571.9	24.4	2,069.9	5,603.9	58,345.7	6,784.9	51,560.8	5,402.5	97.0	5,305.5	4,934.6
Sep	79,568.1	74,406.0	9,836.5	3,360.0	102.4	2,173.5	4,200.6	58,231.2	6,679.8	51,551.4	6,338.4	1,630.8	4,707.6	5,162.0
Dec	79,114.0	75,219.0	7,270.5	3,789.1	111.2	68.3	3,301.9	62,152.2	7,955.8	54,196.4	5,796.3	1,528.6	4,267.7	3,894.9
2000														
Mar	81,453.4	77,411.1	6,525.9	3,766.7	144.5	1,169.3	1,445.4	64,440.5	11,211.2	53,229.3	6,444.7	1,383.6	5,061.1	4,042.4
Jun	82,963.8	78,994.9	6,118.4	4,344.9	146.0	81.6	1,546.0	66,037.8	10,152.1	55,885.6	6,838.7	788.8	6,079.9	3,968.9
Sep	86,140.1	82,526.9	6,453.4	3,977.3	142.4	661.1	1,672.6	69,522.2	12,085.6	57,436.6	6,551.3	831.3	5,720.1	3,613.2
Dec	90,965.9	87,526.0	9,148.0	4,826.0	110.4	2,458.4	1,753.2	69,923.3	13,151.5	56,771.9	8,454.7	1,006.5	7,448.2	3,439.9
2001														
Jan.	92,820.1	89,226.4	8,979.6	6,037.5	187.8	1,366.9	1,387.5	72,406.3	14,481.7	57,924.6	7,840.5	914.2	6,926.3	3,593.8
Feb	92,105.5	88,712.4	7,512.5	3,849.8	210.2	1,475.7	1,976.8	73,131.2	14,852.9	58,278.4	8,068.6	734.1	7,334.5	3,393.2
Mar	91,429.7	88,211.4	6,969.1	3,862.3	197.4	1,410.0	1,499.4	73,073.6	14,014.5	59,059.1	8,168.7	528.0	7,640.7	3,218.3
Apr	91,956.4	88,735.2	6,451.2	3,576.9	185.1	1,347.7	1,341.5	74,253.0	14,243.9	60,009.1	8,030.9	420.1	7,610.9	3,221.2
May	91,506.2	88,442.5	5,680.3	3,520.7	197.7	554.7	1,407.3	73,789.2	12,704.9	61,084.3	8,973.0	542.5	8,430.5	3,063.7
Jun	92,211.6	89,008.3	5,413.5	3,389.9	171.0	541.6	1,311.0	74,300.9	12,874.2	61,426.7	9,293.8	697.8	8,596.1	3,203.3
Jul	91,425.6	87,646.9	5,564.4	3,344.3	265.5	653.6	1,301.0	72,988.2	12,644.3	60,344.0	9,094.2	684.1	8,410.1	3,778.7
Aug	92,737.8	89,034.8	5,727.5	3,337.8	227.7	642.1	1,519.8	74,751.6	13,997.8	60,753.8	8,555.7	738.4	7,817.3	3,703.0
Sep	93,013.9	89,756.7	6,789.8	3,262.9	187.5	1,893.0	1,446.4	74,946.3	13,132.3	61,814.0	8,020.5	631.6	7,389.0	3,257.2
Oct	93,488.0	90,476.6	6,968.0	3,507.7	135.8	1,722.7	1,601.9	75,453.9	13,471.6	61,982.3	8,054.7	608.9	7,445.8	3,011.4
Nov	94,556.6	91,572.8	7,578.2	3,969.6	345.1	1,727.8	1,535.7	76,723.2	14,347.0	62,376.2	7,271.4	551.6	6,719.8	2,983.8
Dec	95,256.5	92,334.7	7,643.9	3,783.9	263.5	1,703.9	1,892.6	76,682.3	13,967.2	62,715.1	8,008.5	608.3	7,400.3	2,921.8
2002														
Jan	96,071.1	93,099.7	8,381.7	3,707.1	220.3	1,735.5	2,718.8	77,573.9	14,333.0	63,241.0	7,144.0	598.8	6,545.2	2,971.4
Feb	96,043.6	93,128.1	8,602.1	3,739.8	224.4	1,735.7	2,902.3	77,421.9	14,565.0	62,856.9	7,104.1	605.5	6,498.5	2,915.5
Mar	96,386.0	93,588.2	8,323.0	3,475.4	237.7	1,737.5	2,872.4	77,556.8	14,839.0	62,717.8	7,708.4	576.7	7,131.7	2,797.8
Apr	96,888.5	95,987.6	8,345.4	3,544.7	239.9	1,731.4	2,829.5	80,038.0	15,867.9	64,170.2	7,604.2	567.8	7,036.4	2,900.9
May	100,934.1	97,974.5	9,565.3	3,815.1	220.4	2,672.6	2,857.1	79,950.4	15,587.1	64,363.3	8,458.8	600.0	7,858.8	2,959.7
Jun	100,373.0	97,266.0	9,206.8	3,764.5	239.1	2,684.5	2,518.7	79,948.3	15,406.8	64,541.5	8,110.9	534.0	7,576.9	3,106.9

Source: Commercial Banks

COMMERCIAL BANKS: DEMAND DEPOSITS
(G\$Million)

Table 2.3

End of Period	Total Deposits Residents & Non-Residents	Total Residents	Public Sector				Public Non-Financial Enterprises	Private Sector			Non-Bank Financial Institutions				Foreign Sector
			General Government			Other		Total	Business Enterprises	Individual Customer	Total	Public	Private		
			Total	Central Government	Local Government										
1990	2,145.0	2,050.8	864.7	183.5	163.8	16.5	3.2	1,059.8	748.2	311.6	126.3	90.6	35.7	94.2	
1991	3,814.8	3,621.9	1,098.6	289.3	263.2	20.0	6.1	1,903.5	1,414.4	489.1	619.8	288.2	331.6	192.9	
1992	4,378.2	4,008.9	1,744.1	497.4	467.4	8.8	21.2	2,078.9	1,389.7	689.2	185.9	93.7	92.2	369.3	
1993	5,947.6	5,362.6	2,608.5	647.1	578.9	41.2	27.0	2,465.2	1,693.3	771.9	288.9	99.0	189.9	585.0	
1994	6,270.2	5,444.6	1,642.6	849.6	782.9	48.7	18.0	3,516.2	2,692.1	824.0	285.8	116.2	169.7	825.6	
1995	8,486.0	7,733.0	2,230.2	1,034.0	910.4	100.1	23.4	4,301.3	2,345.5	1,955.9	1,201.5	923.1	278.4	753.0	
1996	8,911.8	7,955.3	2,472.5	1,009.4	962.6	23.8	23.0	5,131.3	2,539.2	2,592.1	351.5	22.7	328.8	956.5	
1997	9,647.5	8,354.1	2,568.8	812.7	677.2	112.2	23.3	5,186.4	3,351.7	1,834.7	598.9	204.5	394.5	1,293.4	
1998															
Mar	9,053.1	7,611.7	1,966.7	783.8	636.6	112.0	35.3	4,767.8	2,777.2	1,990.6	877.1	51.0	826.1	1,441.4	
Jun	8,510.1	7,222.6	1,889.9	915.9	793.5	92.5	29.8	4,982.5	2,539.3	2,443.2	350.2	48.0	302.2	1,287.5	
Sep	9,275.4	7,998.5	2,059.8	1,107.7	995.5	80.8	31.4	5,571.5	3,242.9	2,328.6	367.3	80.4	286.9	1,276.9	
Dec	9,312.8	7,827.7	1,727.8	715.0	544.7	139.8	30.5	5,547.3	3,169.3	2,378.0	552.7	195.2	357.5	1,485.0	
1999															
Mar	9,431.6	8,132.2	2,507.3	1,091.7	1,038.7	23.8	29.3	5,321.9	2,817.0	2,504.9	303.0	58.1	244.9	1,299.4	
Jun	10,791.5	8,338.9	2,160.7	923.9	871.4	10.3	42.2	5,401.2	3,244.5	2,156.6	777.1	49.7	727.4	2,452.6	
Sep	11,434.3	8,963.8	3,321.9	1,585.4	1,509.4	40.4	35.7	4,982.0	2,856.1	2,125.9	659.9	83.1	576.9	2,470.5	
Dec	12,617.2	10,692.9	3,309.4	1,561.6	1,447.0	47.8	66.8	6,720.5	3,548.0	3,172.5	662.9	119.1	543.9	1,924.3	
2000															
Mar	11,471.7	9,461.4	2,475.0	1,682.8	1,529.6	80.5	72.7	6,570.9	4,136.4	2,434.5	415.6	51.7	363.9	2,010.2	
Jun	12,008.3	10,127.8	2,442.3	1,783.4	1,624.7	79.9	78.8	7,056.8	4,177.0	2,879.7	628.7	72.9	555.8	1,980.5	
Sep	12,548.7	10,872.4	2,576.5	1,769.1	1,635.1	75.7	58.2	7,790.2	4,957.0	2,830.4	505.8	62.7	443.1	1,676.3	
Dec	14,039.3	12,461.5	2,521.1	1,593.5	1,497.3	40.7	55.5	9,304.9	6,152.5	3,152.4	635.5	151.7	483.8	1,577.8	
2001															
Jan.	15,857.0	14,035.6	4,332.9	3,559.0	3,405.5	89.5	64.0	9,211.4	6,326.6	2,884.8	491.3	58.1	433.2	1,821.4	
Feb	14,096.7	12,433.1	2,841.2	1,560.4	1,391.3	116.2	52.8	9,102.5	6,168.0	2,934.5	489.3	55.4	433.9	1,663.6	
Mar	13,464.6	11,950.4	2,566.6	1,597.4	1,467.6	72.8	57.1	8,988.4	5,948.5	3,039.9	395.4	61.5	334.0	1,514.2	
Apr	13,642.9	12,022.3	2,430.9	1,598.1	1,477.1	76.3	44.8	9,190.3	6,081.5	3,108.9	401.1	51.7	349.4	1,620.7	
May	13,604.9	12,068.1	2,554.9	1,722.3	1,608.0	62.7	51.7	9,095.1	5,980.0	3,115.2	418.1	38.0	380.1	1,536.8	
Jun	13,322.0	11,823.4	2,515.5	1,704.1	1,590.3	75.2	38.6	8,674.5	5,593.7	3,080.8	633.4	71.6	561.8	1,498.5	
Jul	13,461.3	11,607.9	2,542.1	1,656.3	1,443.9	161.9	50.6	8,501.1	5,541.8	2,959.3	564.7	72.9	491.8	1,853.4	
Aug	13,827.5	12,049.9	2,638.2	1,617.8	1,491.5	87.2	39.1	8,790.1	5,783.2	3,006.9	621.7	127.1	494.6	1,777.6	
Sep	13,220.0	11,806.7	2,548.2	1,594.0	1,474.4	59.6	60.0	8,618.6	4,979.0	3,639.7	639.8	30.3	609.5	1,413.3	
Oct	13,184.9	11,747.7	2,575.9	1,730.9	1,639.4	51.9	39.6	8,450.3	5,403.3	3,154.5	614.0	42.1	571.8	1,437.2	
Nov	14,087.0	12,629.3	3,422.4	2,264.4	2,076.4	143.3	44.7	8,783.9	5,419.8	3,364.1	423.0	50.2	372.8	1,457.8	
Dec	13,489.3	11,975.4	2,852.6	1,659.6	1,556.3	82.6	20.8	8,454.3	5,117.9	3,336.4	668.5	104.5	564.0	1,513.9	
2002															
Jan	14,213.5	12,736.9	3,600.7	1,570.8	1,446.9	71.5	52.4	8,598.9	5,185.0	3,413.9	537.4	55.3	482.1	1,476.6	
Feb	14,604.2	13,223.7	3,986.2	1,666.9	1,536.9	77.4	52.6	8,792.8	5,337.0	3,455.8	444.7	47.0	397.7	1,380.4	
Mar	14,376.4	13,009.1	3,686.8	1,562.8	1,420.4	88.1	54.3	8,869.4	5,282.6	3,586.8	452.9	63.1	389.7	1,367.3	
Apr	16,171.3	14,697.9	4,002.4	1,785.8	1,634.0	103.6	48.2	10,177.5	6,325.9	3,851.7	517.9	56.4	461.6	1,473.4	
May	16,021.2	14,524.0	3,844.1	1,737.4	1,604.9	83.0	49.6	10,106.3	6,334.4	3,771.9	573.6	56.4	517.2	1,497.2	
Jun	15,876.5	14,321.8	3,525.6	1,750.6	1,589.1	100.0	61.4	10,288.1	6,557.0	3,731.1	508.1	58.1	449.9	1,554.7	

Source: Commercial Banks

COMMERCIAL BANKS: TIME DEPOSITS
(G\$Million)

Table 2.4

End of Period	Total Deposits Residents & Non-Residents	Total Residents	Public Sector					Public Non-Financial Enterprises	Private Sector			Non-Bank Financial Institutions			Foreign Sector				
			General Government			Total Public Sector	Other		Total	Central Government	Local Government	Total	Business Enterprises	Individual Customer	Total	Public	Private	Foreign Sector	
1990	3,226.9	3,217.4	453.3	269.7	119.2	0.2	150.3	183.6	1,482.5	323.9	1,158.6	1,281.6	953.0	328.6	9.5				
1991	5,349.0	5,313.4	1,087.7	691.3	494.3	6.7	190.3	396.4	2,838.7	495.8	2,342.9	1,387.0	921.1	485.9	35.6				
1992	8,643.8	8,508.3	1,375.9	945.9	640.0	2.5	303.4	430.0	5,787.3	1,054.3	4,733.0	1,345.1	817.3	527.8	135.5				
1993	12,252.4	11,908.2	1,302.3	890.7	508.7	2.8	379.2	411.6	8,595.8	1,478.1	7,117.7	2,010.1	559.2	1,450.9	344.2				
1994	11,103.1	10,594.7	1,406.4	896.7	713.7	3.1	179.9	509.7	8,780.4	1,140.6	7,639.8	2,079.9	29.3	1,378.6	508.4				
1995	14,696.8	14,236.5	1,170.2	772.1	703.5	23.2	45.4	398.1	12,756.2	1,319.9	11,436.3	310.1	25.8	284.3	460.3				
1996	19,493.5	19,016.8	1,674.5	1,004.3	760.3	77.6	166.4	670.1	15,443.3	1,393.8	14,049.5	1,899.1	15.2	1,883.9	476.7				
1997	23,090.5	22,657.1	3,003.4	2,202.2	748.1	13.5	1,440.5	801.3	16,833.0	1,636.6	15,196.4	2,820.7	506.2	2,314.4	433.4				
1998	25,848.7	25,006.2	3,288.6	2,555.8	592.0	95.2	1,868.6	732.8	17,047.5	1,771.4	15,276.1	4,670.2	187.8	4,482.4	842.5				
1999																			
Mar	26,353.6	25,670.2	4,281.5	2,717.1	821.1	4.2	1,891.8	1,564.4	17,248.3	1,795.4	15,452.9	4,140.4	139.6	4,000.8	683.4				
Jun	28,120.9	27,351.7	5,429.2	2,938.3	1,021.9	4.3	1,912.1	2,490.9	17,684.2	1,856.4	15,827.8	4,238.4	2.0	4,236.4	769.2				
Sep	28,578.9	27,757.1	4,263.4	3,135.7	993.3	16.2	2,126.2	1,127.7	18,110.4	1,938.2	16,172.2	5,383.3	1,537.0	3,846.3	821.8				
Dec	25,579.1	24,818.3	1,163.1	899.3	881.5	16.3	1.5	263.8	18,885.4	2,287.2	16,598.2	4,769.8	1,403.5	3,366.3	760.8				
2000																			
Mar	29,229.8	28,517.6	2,687.1	2,316.3	1,203.2	16.4	1,096.7	370.8	20,103.3	2,947.6	17,155.7	5,727.3	1,328.3	4,398.9	712.2				
Jun	29,393.9	28,639.5	1,984.6	1,619.4	1,600.0	16.5	2.8	365.3	20,865.3	3,218.7	17,646.6	5,789.5	685.2	5,104.3	754.5				
Sep	30,602.7	29,902.6	2,180.9	1,831.8	1,212.3	16.6	602.9	349.1	22,369.0	3,574.9	18,794.1	5,352.8	591.0	4,761.8	700.1				
Dec	33,249.1	32,615.6	4,128.5	3,848.7	1,429.0	16.7	2,402.9	279.9	21,013.7	3,545.2	17,468.5	7,473.4	854.6	6,618.8	633.5				
2001																			
Jan.	32,666.1	32,061.7	2,979.7	2,699.6	1,379.9	16.8	1,302.9	280.2	22,216.5	3,783.7	18,432.7	6,865.5	855.9	6,009.6	604.5				
Feb	32,915.0	32,551.1	2,919.7	2,636.0	1,316.3	16.8	1,302.9	283.7	22,809.1	4,243.8	18,565.4	6,822.3	678.4	6,143.9	363.8				
Mar	32,687.4	32,180.3	2,644.9	2,532.1	1,212.3	16.8	1,302.9	112.8	22,512.7	3,860.5	18,652.2	7,022.7	418.7	6,604.0	507.0				
Apr	32,763.8	32,247.4	2,595.9	2,482.0	1,162.2	16.9	1,302.9	113.9	22,486.1	3,781.2	18,704.9	7,165.5	368.1	6,797.4	516.4				
May	31,645.3	31,134.1	1,663.9	1,550.8	1,030.9	16.9	503.0	113.2	22,601.7	3,613.6	18,988.1	6,868.5	504.2	6,364.2	511.1				
Jun	31,475.7	30,949.3	1,667.5	1,553.4	1,033.4	16.9	503.0	114.1	22,471.3	3,491.3	18,980.0	6,810.6	625.9	6,184.6	526.4				
Jul	31,481.7	30,959.4	1,795.1	1,680.7	1,060.7	17.0	603.0	114.4	22,251.4	3,578.6	18,672.9	6,912.9	610.9	6,301.9	522.4				
Aug	32,348.4	31,817.6	1,783.5	1,669.1	1,049.1	17.0	603.0	114.4	22,767.2	3,810.8	18,956.3	7,267.0	611.1	6,655.9	530.8				
Sep	33,374.9	32,846.7	2,792.4	2,677.1	977.0	17.0	1,683.0	115.3	23,133.8	3,824.0	19,309.8	6,920.5	601.1	6,319.5	528.1				
Oct	33,216.5	32,824.9	2,801.5	2,744.9	1,044.8	17.1	1,683.0	56.7	23,837.6	3,996.8	19,840.8	6,185.9	566.5	5,619.4	391.6				
Nov	33,016.5	32,640.9	2,805.1	2,748.4	982.7	82.7	1,683.1	56.7	23,591.4	4,167.7	19,423.7	6,244.3	501.1	5,743.2	375.6				
Dec	33,133.8	32,754.2	3,062.0	3,005.5	1,239.7	82.7	1,683.1	56.6	23,188.3	3,844.9	19,343.4	6,503.9	503.3	6,000.7	379.5				
2002																			
Jan	32,609.8	32,219.8	3,296.6	3,001.1	1,235.3	82.8	1,683.1	295.4	23,336.7	3,854.4	19,482.2	5,586.6	543.1	5,043.5	390.0				
Feb	32,772.3	32,372.0	3,309.6	3,017.2	1,250.2	83.9	1,683.1	292.4	23,362.5	3,771.8	19,590.7	5,699.8	558.0	5,141.8	400.4				
Mar	33,108.8	32,696.5	3,194.1	2,904.2	1,137.1	84.0	1,683.1	289.9	22,892.3	4,076.8	18,815.6	6,610.1	513.1	6,097.0	412.3				
Apr	32,287.4	31,867.4	3,116.9	2,824.8	1,057.6	84.0	1,683.1	292.1	22,491.5	3,857.1	18,634.4	6,259.0	510.9	5,748.1	420.0				
May	34,463.0	34,080.9	4,458.0	4,034.0	1,325.9	85.1	2,623.0	424.0	22,556.1	3,902.3	18,653.8	7,066.8	543.4	6,523.4	382.2				
Jun	33,986.4	33,550.7	4,485.7	4,061.2	1,352.5	85.7	2,623.0	424.6	22,233.3	3,698.4	18,534.9	6,831.6	475.8	6,355.8	435.7				

Source: Commercial Banks

COMMERCIAL BANKS: SAVINGS DEPOSITS
(G\$Million)

Table 2.5

End of Period	Total Deposits Residents & Non-Residents	Public Sector				Public Non-Financial Enterprises			Private Sector			Non-Bank Financial Institutions			Foreign Sector	
		General Government			Total Public Sector	Other		Public Financial Enterprises	Total	Business Enterprises	Individual Customer	Total	Public	Private		
		Total	Central Government	Local Government												
1990	5,394.0	653.2	79.5	78.1	1.4	-	-	573.7	4,500.5	295.2	4,205.3	28.7	-	28.7	211.6	
1991	9,895.4	1,454.1	113.6	110.5	3.0	0.1	0.1	1,340.5	7,418.2	707.8	6,710.4	833.5	337.0	496.5	189.6	
1992	17,729.6	2,876.1	186.5	180.0	6.4	0.1	0.1	2,689.6	12,567.7	1,422.5	11,145.2	1,669.5	559.5	1,110.0	616.3	
1993	19,402.7	2,532.5	1,671.5	1,581.3	4.4	85.8	85.8	861.0	15,395.9	1,581.3	13,814.6	596.3	21.8	574.5	878.0	
1994	22,876.7	2,954.1	1,558.9	1,545.6	7.1	6.2	6.2	1,395.2	18,068.9	1,418.4	16,650.5	661.9	1.6	660.3	1,191.8	
1995	25,578.7	2,194.8	393.7	382.1	5.7	6.0	6.0	901.1	22,576.6	1,121.2	21,455.3	315.9	28.0	287.9	1,391.4	
1996	31,672.0	3,424.5	1,015.4	900.3	7.7	107.4	107.4	2,409.2	26,099.8	1,185.7	24,914.1	506.3	55.6	450.6	1,641.4	
1997	36,968.7	4,058.8	2,781.5	877.4	9.0	1,895.0	1,895.0	1,277.4	30,097.5	1,518.4	28,579.1	358.1	53.6	304.5	2,454.3	
1998	41,392.9	5,024.2	2,758.9	543.4	13.0	2,202.5	2,202.5	2,265.2	33,827.5	2,002.8	31,824.6	675.6	46.1	629.5	1,865.6	
1999																
Mar	39,642.9	2,846.7	2,107.5	428.1	8.3	1,671.1	1,671.1	739.2	33,868.8	1,791.7	32,077.1	364.7	45.3	319.4	2,562.7	
Jun	40,040.5	2,680.2	803.9	678.6	9.7	115.6	115.6	1,876.2	35,260.4	1,684.0	33,576.4	387.1	45.3	341.8	1,712.8	
Sep	39,554.8	2,251.2	914.7	857.3	45.7	11.7	11.7	1,336.4	35,138.8	1,885.5	33,253.3	295.1	10.7	284.4	1,869.7	
Dec	40,917.6	2,798.0	1,507.8	1,460.6	47.1	-	-	1,290.3	36,546.3	2,120.6	34,425.7	363.5	6.0	357.5	1,209.8	
2000																
Mar	40,751.9	1,363.8	1,081.5	1,034.0	47.5	-	-	282.3	37,766.4	4,127.3	33,639.1	301.9	3.6	298.2	1,319.9	
Jun	41,561.6	1,691.5	1,169.8	1,120.2	49.6	-	-	521.8	38,115.7	2,756.4	35,359.3	420.5	0.7	419.8	1,333.9	
Sep	42,988.7	1,696.1	1,179.9	1,129.9	50.1	-	-	516.2	39,363.0	3,550.9	35,812.1	692.8	177.5	515.2	1,236.8	
Dec	43,677.4	2,498.3	1,952.6	1,899.7	53.0	-	-	545.7	39,604.8	3,453.8	36,150.9	345.8	0.3	345.5	1,228.5	
2001																
Jan	44,297.0	1,667.0	1,333.6	1,252.1	81.5	-	-	333.4	40,978.4	4,371.4	36,607.0	483.7	0.3	483.4	1,167.9	
Feb	45,093.8	1,751.6	1,339.4	1,142.2	77.2	120.0	120.0	412.2	41,219.6	4,441.1	36,778.5	757.0	0.3	756.7	1,365.7	
Mar	45,277.8	1,757.6	1,340.2	1,182.4	107.8	50.0	50.0	417.4	41,572.5	4,205.5	37,367.0	750.6	47.8	702.8	1,197.1	
Apr	45,549.6	1,424.5	1,029.7	937.7	91.9	-	-	394.8	42,576.6	4,381.3	38,195.3	464.4	0.3	464.1	1,084.1	
May	46,256.1	1,461.5	999.9	881.8	118.1	-	-	461.6	42,092.3	3,111.4	38,981.0	1,686.4	0.3	1,686.1	1,015.8	
Jun	47,414.0	1,230.5	845.0	766.2	78.8	-	-	385.5	43,155.2	3,789.2	39,365.9	1,849.9	0.3	1,849.6	1,178.4	
Jul	46,482.5	1,227.2	926.4	839.7	86.7	-	-	300.9	42,235.7	3,523.9	38,711.8	1,616.7	0.3	1,616.4	1,402.9	
Aug	46,561.9	1,305.9	920.8	797.3	123.5	-	-	385.1	43,194.4	4,403.8	38,790.6	667.1	0.3	666.8	1,394.6	
Sep	46,419.0	1,449.2	1,072.3	811.4	110.9	150.0	150.0	376.9	43,193.9	4,329.4	38,864.5	460.2	0.3	459.9	1,315.7	
Oct	47,086.6	1,590.6	890.4	823.6	66.9	-	-	700.2	43,058.5	4,071.5	38,987.0	1,254.9	0.3	1,254.6	1,182.6	
Nov	47,453.2	1,350.6	1,029.7	910.6	119.1	-	-	320.9	44,348.0	4,759.6	39,588.4	604.1	0.3	603.8	1,150.4	
Dec	48,633.5	1,729.2	1,086.1	987.9	98.2	-	-	643.1	45,039.8	5,004.5	40,035.4	836.1	0.5	835.6	1,028.4	
2002																
Jan	49,247.7	1,484.5	1,091.0	1,025.0	66.1	-	-	393.5	45,638.4	5,293.5	40,344.8	1,020.0	0.5	1,019.6	1,104.8	
Feb	48,667.1	1,306.4	1,015.7	952.6	63.1	-	-	290.6	45,266.6	5,456.2	39,810.4	959.5	0.5	959.0	1,134.7	
Mar	48,900.8	1,442.1	983.6	917.9	65.7	-	-	458.5	45,795.1	5,479.7	40,315.4	645.4	0.5	645.0	1,018.2	
Apr	50,429.8	1,226.2	905.4	853.0	52.3	-	-	320.8	47,369.0	5,685.0	41,684.1	827.2	0.5	826.7	1,007.4	
May	50,449.9	1,263.2	936.7	884.4	52.3	-	-	326.4	47,288.1	5,350.5	41,937.6	818.4	0.1	818.2	1,080.3	
Jun	50,510.1	1,195.4	876.3	822.9	53.5	-	-	319.1	47,426.9	5,151.4	42,275.5	771.3	0.1	771.1	1,116.5	

Source: Commercial Banks

COMMERCIAL BANKS: TIME DEPOSITS BY MATURITY
(G\$ Million)

Table 2.6

End of Period	Up To 3 Months	Exceeding 3 & Up to 6 Months	Exceeding 6 & Up to 9 Months	Up To 12 Months	Exceeding 12 Months	Total
1990	2,122.3	73.3	-	821.1	210.2	3,226.9
1991	4,195.5	132.0	-	791.7	229.8	5,349.0
1992	8,123.2	-	-	346.5	174.2	8,643.9
1993	10,433.2	1,001.9	135.2	565.8	116.3	12,252.4
1994	9,013.9	927.6	144.0	935.8	81.9	11,103.1
1995	9,532.4	3,713.9	78.7	1,312.4	59.4	14,696.8
1996	16,908.9	1,907.6	0.2	253.5	423.4	19,493.5
1997	17,513.0	3,701.5	5.9	1,853.4	16.8	23,090.5
1998	17,020.6	5,151.1	2.8	3,655.0	19.2	25,848.7
1999						
Mar	17,829.6	4,321.9	4.4	4,170.9	26.8	26,353.6
Jun	18,810.2	4,052.9	264.9	4,958.5	34.4	28,120.9
Sep	16,490.1	4,543.0	1,000.6	5,743.3	801.9	28,578.9
Dec	14,820.6	3,906.5	1,475.3	4,715.0	661.7	25,579.1
2000						
Mar	17,342.5	3,780.6	22.2	7,155.2	929.2	29,229.8
Jun	16,725.3	4,609.5	57.0	7,127.8	874.3	29,393.9
Sep	17,199.7	4,578.1	62.1	7,745.6	1,017.2	30,602.7
Dec	16,979.5	5,389.5	14.0	9,844.4	1,021.6	33,249.1
2001						
Jan	17,073.9	5,335.9	6.3	9,204.5	1,045.5	32,666.1
Feb	17,121.7	5,335.6	7.9	9,372.9	1,076.9	32,915.0
Mar	16,023.7	5,784.5	841.3	8,836.4	1,201.6	32,687.4
Apr	15,776.4	5,917.8	157.7	9,771.9	1,140.1	32,763.8
May	15,831.7	4,699.3	188.8	9,743.4	1,182.1	31,645.3
Jun	15,763.1	4,627.1	191.7	9,685.7	1,208.1	31,475.7
Jul	15,356.2	4,840.7	190.0	9,880.4	1,214.4	31,481.7
Aug	15,530.6	4,744.7	255.7	10,543.2	1,274.2	32,348.4
Sep	15,365.2	4,685.9	145.7	11,080.1	2,097.9	33,374.9
Oct	15,747.2	4,546.9	109.2	10,681.5	2,131.7	33,216.5
Nov	16,024.1	4,668.1	84.6	10,095.7	2,144.1	33,016.5
Dec	16,307.9	4,547.0	79.7	10,022.0	2,177.2	33,133.8
2002						
Jan	15,877.2	4,620.9	71.1	9,827.5	2,213.2	32,609.8
Feb	16,189.6	4,643.6	8.8	9,713.8	2,216.6	32,772.3
Mar	16,513.8	4,734.6	33.4	9,650.0	2,177.0	33,108.8
Apr	16,403.3	4,636.7	39.0	9,463.7	1,744.7	32,287.4
May	17,217.9	4,643.8	208.5	10,665.1	1,727.8	34,463.0
Jun	16,943.6	4,711.5	116.6	10,521.5	1,693.2	33,986.4

Source: Commercial Banks

COMMERCIAL BANKS: DEBITS AND CREDITS ON SAVINGS ACCOUNTS
(G\$ Million)

Table 2.7

Period	Savings Deposits at Beginning of Period	Credits	Debits	Net Credits (+) or Debits (-)	Interest Credited to Account during Period	Savings Deposits at End of Period
		On Savings Account During the Period				
1990	5,410.2	1,870.1	2,119.1	(249.0)	232.8	5,394.0
1991	9,282.3	5,296.5	5,100.9	195.6	417.5	9,895.4
1992	16,787.3	8,217.5	7,764.1	453.4	488.8	17,729.5
1993	20,354.2	5,499.3	6,793.2	(1,293.9)	342.4	19,402.7
1994	23,048.4	6,978.8	7,547.4	(568.6)	396.9	22,876.7
1995	26,692.3	6,637.4	8,134.7	(1,497.3)	383.6	25,578.7
1996	32,079.9	11,089.7	11,803.6	(713.9)	306.0	31,672.0
1997	35,928.4	12,691.1	11,998.7	692.5	347.9	36,968.7
1998	40,108.9	11,735.7	10,703.1	1,032.6	251.4	41,392.9
1999						
Mar	41,091.4	6,775.6	8,656.1	(1,880.5)	432.0	39,642.9
Jun	39,380.1	9,061.6	8,587.6	474.0	186.4	40,040.5
Sep	38,962.0	11,000.8	10,809.1	191.6	401.2	39,554.8
Dec	39,322.6	16,112.8	14,675.7	1,437.1	157.9	40,917.6
2000						
Mar	40,589.7	10,343.6	10,517.9	(174.3)	336.4	40,751.9
Jun	41,484.5	10,063.9	10,214.4	(150.5)	227.6	41,561.6
Sep	42,592.4	8,690.4	8,652.8	37.6	358.7	42,988.7
Dec	43,787.8	10,022.0	10,330.3	(308.3)	197.9	43,677.4
2001						
Jan	43,677.4	12,287.3	11,683.9	603.4	16.1	44,297.0
Feb	44,297.0	11,619.2	10,836.7	782.5	14.3	45,093.8
Mar	45,093.8	11,874.9	11,990.1	(115.2)	299.1	45,277.8
Apr	45,277.8	11,827.0	11,772.6	54.4	217.5	45,549.6
May	45,549.6	13,560.1	12,868.4	691.7	14.8	46,256.1
Jun	46,256.1	14,301.4	13,499.9	801.5	356.4	47,414.0
Jul	47,414.0	13,287.4	14,293.3	(1,005.9)	74.4	46,482.5
Aug	46,482.5	13,906.7	13,954.5	(47.8)	127.2	46,561.9
Sep	46,561.9	11,076.3	11,537.6	(461.3)	318.5	46,419.0
Oct	46,419.0	13,899.5	13,541.4	358.1	309.5	47,086.6
Nov	47,086.6	14,082.9	13,735.5	347.4	19.1	47,453.2
Dec	47,453.2	14,021.6	13,014.9	1,006.7	173.7	48,633.5
2002						
Jan	48,633.5	15,859.3	15,266.0	593.3	20.9	49,247.7
Feb	49,247.7	10,995.5	11,599.9	(604.4)	23.8	48,667.1
Mar	48,667.1	11,398.5	11,502.4	(103.9)	337.6	48,900.8
Apr	48,900.8	13,217.2	11,908.5	1,308.7	220.4	50,429.8
May	50,429.8	12,630.1	12,633.4	(3.3)	23.3	50,449.9
Jun	50,449.9	21,690.2	21,767.8	(77.6)	137.8	50,510.1

Source: Commercial Banks

COMMERCIAL BANKS : DEBITS AND CLEARING BALANCES

(G\$ Million)

DEBITS ON CHEQUING ACCOUNTS

Table 2.8

Period	Debits
1991	123,910.0
1992	192,385.5
1993	337,713.7
1994	520,234.1
1995	661,848.9
1996	1,043,587.3
1997	541,088.4
1998	881,452.8
1999	1,186,599.3
1999	
Mar	89,389.2
Jun	89,445.9
Sep	100,514.0
Dec	139,228.8
2000	
Mar	116,175.4
Jun	105,327.4
Sep	135,650.8
Dec	125,810.9
2001	
Jan	117,029.6
Feb	111,502.6
Mar	112,838.8
Apr	108,556.1
May	114,100.3
Jun	107,550.9
Jul	112,023.8
Aug	116,299.7
Sep	106,260.4
Oct	105,662.6
Nov	98,478.4
Dec	107,094.0
2002	
Jan	100,945.9
Feb	93,923.0
Mar	101,191.7
Apr	101,566.0
May	99,713.1
Jun	95,027.7

CLEARING BALANCES

Table 2.9

Period	Clearings ¹⁾
1991	14,786.8
1992	20,008.9
1993	29,613.7
1994	35,980.8
1995	46,806.3
1996	59,582.3
1997	65,170.8
1998	70,058.7
1999	91,752.2
1999	
Mar	7,529.8
Jun	6,659.1
Sep	8,170.1
Dec	9,778.2
2000	
Mar	9,913.8
Jun	7,883.7
Sep	8,257.5
Dec	10,055.2
2001	
Jan	8,448.5
Feb	7,743.9
Mar	8,312.3
Apr	8,666.6
May	9,725.1
Jun	7,997.8
Jul	10,062.7
Aug	9,116.2
Sep	8,410.8
Oct	10,283.8
Nov	7,831.6
Dec	10,266.0
2002	
Jan	10,516.2
Feb	7,324.8
Mar	8,511.8
Apr	9,321.6
May	9,174.0
Jun	7,968.9

Sources : Bank of Guyana and Commercial Banks

¹⁾ Data reflect small value balances cleared at the Bank of Guyana.

²⁾ This includes Normal Clearings, High Value items and clearings done at the 6 regional clearings house facilities effective from September 1, 1998 with the establishment of the National Clearings House.

COMMERCIAL BANKS: TOTAL LOANS AND ADVANCES (G\$ Million)

Table 2.10

End of Period	Total Loans Residents & Non-Residents	Total Residents	Public Sector					Private Sector ¹⁾				Non-Bank Financial Institutions			Non-Residents
			Total Public Sector	General Government			Non-Financial Enterprises	Total Private Sector	Business Enterprises	Individual Customer	Total	Public	Private		
				Total	Central Government	Other Government									
1992	9,896.4	9,588.1	903.1	68.1	40.2	27.9	835.0	8,680.2	7,255.1	1,425.1	4.8	3.0	1.8	308.3	
1993	11,276.7	10,778.8	544.2	73.6	37.3	36.3	470.6	10,206.5	8,115.6	2,090.9	28.1	1.5	26.6	497.9	
1994	15,075.8	14,032.8	220.6	32.6	32.5	0.1	188.0	13,799.1	10,581.3	3,217.7	13.2	0.0	13.2	1,042.9	
1995	22,189.6	21,208.4	478.5	68.8	33.3	35.5	409.7	20,656.8	15,296.8	5,359.9	73.1	-	73.1	981.2	
1996	37,161.8	36,331.3	284.0	29.5	28.5	1.0	254.5	35,864.0	29,795.5	6,068.5	183.3	33.6	149.7	830.5	
1997	44,540.1	43,259.8	220.8	4.5	0.5	4.0	216.2	42,920.9	34,152.3	8,768.6	118.2	9.9	108.2	1,280.3	
1998	50,048.2	49,478.1	410.8	0.6	0.6	-	410.2	48,872.2	38,925.4	9,946.8	195.1	29.8	165.3	570.1	
1999															
Mar	51,729.4	51,034.8	340.5	0.6	0.6	-	339.8	50,660.0	40,575.7	10,084.4	34.3	-	34.3	694.5	
Jun	51,750.9	51,317.5	363.8	44.4	0.4	44.0	319.5	50,916.7	41,295.9	9,620.8	37.0	-	37.0	433.4	
Sep	52,831.9	52,187.0	550.7	68.1	0.0	68.1	482.6	51,111.2	41,160.6	9,950.6	525.0	-	525.0	644.9	
Dec	53,885.0	53,465.4	730.8	47.9	0.2	47.6	683.0	52,166.0	41,704.3	10,461.7	568.6	-	568.6	419.6	
2000															
Mar	53,149.0	52,870.7	574.1	54.2	3.6	50.6	519.9	51,724.8	41,743.2	9,981.6	571.8	-	571.8	278.2	
Jun	52,399.7	52,163.4	418.0	1.0	1.0	-	417.0	51,141.0	41,372.9	9,768.0	604.4	-	604.4	236.3	
Sep	53,595.7	53,173.7	468.7	3.8	0.1	3.7	464.9	52,194.6	43,086.3	9,108.3	510.4	-	510.4	422.1	
Dec	54,660.3	53,896.9	458.8	39.2	0.0	39.2	419.6	52,778.3	43,621.7	9,156.6	659.7	0.0	659.7	763.4	
2001															
Jan	54,629.3	53,936.4	512.0	49.3	0.0	49.3	462.7	52,896.5	44,094.4	8,802.2	527.9	-	527.9	692.9	
Feb	55,045.4	53,537.1	727.9	9.5	0.0	9.5	718.3	52,298.2	43,525.0	8,773.2	511.0	-	511.0	1,508.3	
Mar	54,483.7	53,122.9	633.8	3.0	3.0	-	630.9	51,812.5	42,874.3	8,938.2	676.6	-	676.6	1,360.8	
Apr	54,542.5	53,203.6	704.0	0.0	0.0	-	704.0	51,897.8	43,032.2	8,865.5	601.8	-	601.8	1,338.9	
May	53,998.2	52,703.7	552.5	5.1	0.2	4.9	547.4	51,551.0	42,453.7	9,097.3	600.2	-	600.2	1,294.5	
Jun	54,001.6	52,692.8	680.9	24.1	0.1	24.0	656.8	51,330.9	42,227.9	9,103.1	681.0	-	681.0	1,308.8	
Jul	53,950.4	52,773.8	461.9	24.7	0.3	24.4	437.2	51,807.2	42,517.2	9,290.0	504.7	-	504.7	1,176.6	
Aug	54,322.4	53,091.7	587.5	24.9	0.1	24.7	562.7	52,017.6	42,759.4	9,258.2	486.6	-	486.6	1,230.7	
Sep	52,829.8	51,630.4	731.2	28.0	-	28.0	703.2	50,381.0	41,617.8	8,763.3	518.2	1.4	516.8	1,199.4	
Oct	53,073.5	51,874.6	877.6	28.6	0.1	28.4	849.0	50,536.3	41,826.6	8,709.7	460.7	-	460.7	1,198.9	
Nov	52,699.3	51,573.2	604.8	0.0	0.0	-	604.7	50,510.4	41,146.1	9,364.3	458.1	-	458.1	1,126.0	
Dec	52,432.9	51,130.7	852.8	1.2	-	1.2	851.6	49,814.2	41,052.8	8,761.5	463.7	-	463.7	1,302.1	
2002															
Jan	51,909.2	50,687.8	745.6	1.4	0.1	1.3	744.2	49,484.9	40,803.3	8,681.6	457.3	-	457.3	1,221.4	
Feb	52,084.4	50,902.1	858.6	1.7	0.4	1.3	856.9	49,656.4	40,863.1	8,793.3	387.1	-	387.1	1,182.4	
Mar	52,028.2	50,809.7	747.9	21.5	0.0	21.5	726.3	49,685.4	40,514.7	9,170.7	376.4	-	376.4	1,218.5	
Apr	51,858.7	50,585.8	740.5	33.4	0.0	33.4	707.1	49,470.5	40,480.3	8,990.2	374.7	-	374.7	1,272.9	
May	51,659.8	50,396.6	743.4	34.0	0.0	34.0	709.4	49,287.6	40,358.0	8,929.6	365.6	-	365.6	1,263.2	
Jun	50,831.4	49,194.1	736.5	38.2	0.0	38.2	698.3	48,087.2	39,439.0	8,648.1	370.5	-	370.5	1,637.3	

Source: Commercial Banks

¹⁾ Excludes other local securities, other credit instruments and real estate mortgage loans.

Note: Other Gov't consist of Local Government and N/S.

COMMERCIAL BANKS: DEMAND LOANS AND ADVANCES
(G\$ Million)

Table 2.11

End of Period	Total Loans Residents & Non-Residents	Total Residents	Public Sector				Private Sector				Non-Bank Financial Institutions			Non-Residents
			Total Public Sector	General Government			Non-Financial Enterprises	Total Private Sector	Business Enterprises	Individual Customer	Total	Public	Private	
				Total	Central Government	Other Government								
1992	6,848.1	6,541.8	903.1	68.1	40.2	27.9	835.0	5,634.0	4,728.1	905.9	4.6	3.0	1.6	306.4
1993	8,669.2	8,174.8	544.2	73.6	37.3	36.3	470.6	7,602.5	6,238.1	1,364.4	28.1	1.5	26.6	494.4
1994	11,628.1	10,586.4	220.6	32.6	32.5	0.1	188.0	10,352.6	8,108.3	2,244.3	13.2	0.0	13.2	1,041.7
1995	16,221.1	15,245.9	478.5	68.8	33.3	35.5	409.7	14,694.2	10,932.9	3,761.3	73.1	-	73.1	975.2
1996	23,878.1	23,061.8	284.0	29.5	28.5	1.0	254.5	22,618.5	18,580.2	4,038.3	159.4	33.6	125.8	816.3
1997	28,700.7	28,325.2	219.9	4.1	0.0	4.0	215.8	28,043.3	23,135.5	4,907.8	62.0	9.9	52.0	375.6
1998	32,419.5	32,132.8	358.0	0.2	0.2	-	357.8	31,586.9	26,406.6	5,180.2	188.0	29.8	158.2	286.7
1999														
Mar	34,441.2	34,057.1	290.8	0.2	0.2	-	290.6	33,738.2	28,309.3	5,428.9	28.0	-	28.0	384.1
Jun	33,186.0	32,858.2	263.3	44.3	0.4	43.9	219.0	32,563.4	27,099.4	5,464.0	31.6	-	31.6	327.8
Sep	33,827.9	33,261.4	450.7	68.1	0.0	68.1	382.6	32,741.8	26,846.7	5,895.1	68.9	-	68.9	566.6
Dec	34,959.1	34,591.5	640.8	47.9	0.2	47.6	593.0	33,929.5	27,367.8	6,561.7	21.2	-	21.2	367.7
2000														
Mar	33,821.1	33,634.8	474.1	54.2	3.6	50.6	419.9	33,103.1	26,695.6	6,407.5	57.6	-	57.6	186.3
Jun	33,443.2	33,279.2	328.0	1.0	1.0	-	327.0	32,844.8	26,211.1	6,633.6	106.4	-	106.4	164.0
Sep	32,757.4	32,461.0	377.8	3.8	0.1	3.7	374.0	32,054.6	26,068.7	5,985.9	28.7	-	28.7	296.4
Dec	33,058.4	32,446.6	368.0	39.2	0.0	39.2	328.8	31,888.0	26,090.7	5,797.4	190.6	0.0	190.6	611.8
2001														
Jan	32,930.2	32,388.5	421.3	49.3	0.0	49.3	371.9	31,901.9	26,878.3	5,023.6	65.3	-	65.3	541.7
Feb	33,255.2	31,883.9	637.1	9.5	0.0	9.5	627.6	30,873.8	25,989.3	4,884.5	372.9	-	372.9	1,371.4
Mar	32,375.0	31,684.9	543.1	3.0	3.0	-	540.2	30,920.3	25,902.0	5,018.3	221.5	-	221.5	690.1
Apr	32,475.9	31,789.9	613.4	0.0	0.0	-	613.3	31,026.0	25,904.7	5,121.3	150.5	-	150.5	686.0
May	31,847.4	31,180.4	461.9	5.1	0.2	4.9	456.8	30,567.4	25,315.0	5,252.4	151.1	-	151.1	667.0
Jun	32,210.2	31,113.2	585.3	24.1	0.1	24.0	561.2	30,292.2	25,131.3	5,160.8	235.7	-	235.7	1,097.0
Jul	32,331.9	31,361.2	376.5	24.7	0.3	24.4	351.8	30,903.9	25,682.8	5,221.1	80.8	-	80.8	970.6
Aug	32,722.2	31,852.1	502.4	24.9	0.1	24.7	477.5	31,272.8	26,140.5	5,132.3	77.0	-	77.0	870.1
Sep	31,080.4	30,224.6	646.1	28.0	-	28.0	618.1	29,487.1	24,704.7	4,782.4	91.4	1.4	90.0	855.8
Oct	31,186.3	30,319.3	713.7	28.6	0.1	28.4	685.1	29,574.8	24,858.9	4,716.0	30.8	-	30.8	867.1
Nov	30,818.4	29,964.1	441.0	0.0	0.0	-	440.9	29,491.1	24,682.2	4,808.9	32.1	-	32.1	854.3
Dec	30,014.5	29,388.9	699.2	1.2	-	1.2	698.0	28,648.1	24,141.0	4,507.1	41.6	-	41.6	625.7
2002														
Jan	29,197.9	28,634.8	587.0	1.4	0.1	1.3	585.6	28,008.7	23,619.7	4,389.0	39.1	-	39.1	563.1
Feb	29,124.2	28,584.1	700.1	1.7	0.4	1.3	698.4	27,823.8	23,349.5	4,474.3	60.2	-	60.2	540.1
Mar	28,751.3	28,183.1	589.5	21.5	0.0	21.5	568.0	27,541.6	23,135.7	4,405.9	51.9	-	51.9	568.2
Apr	29,000.3	28,346.1	584.3	33.4	0.0	33.4	550.9	27,710.4	23,390.9	4,319.5	51.4	-	51.4	654.3
May	28,860.0	28,181.9	587.3	34.0	0.0	34.0	553.3	27,551.0	23,266.6	4,284.4	43.6	-	43.6	678.0
Jun	28,029.2	26,969.6	580.5	38.2	0.0	38.2	542.3	26,339.3	22,576.0	3,763.4	49.9	-	49.9	1,059.6

Source: Commercial Banks

Note: Other Government consists of Local Government and NIS

COMMERCIAL BANKS: TERM LOANS AND ADVANCES
(G\$ Million)

Table 2.12

End of Period	Total Loans Residents & Non-Residents	Total Residents	Public Sector				Private Sector			Non-Bank Financial Institutions			
			General Government			Non-Financial Enterprises	Total Private Sector	Business Enterprises	Individual Customer	Total	Public	Private	Non-Residents
			Total	Central Government	Local Government								
1992	3,048.3	3,046.4	-	-	-	-	3,046.2	2,527.0	519.2	0.2	-	0.2	1.9
1993	2,607.5	2,604.0	-	-	-	-	2,604.0	1,877.5	726.5	-	-	-	3.5
1994	3,447.7	3,446.4	-	-	-	-	3,446.4	2,473.0	973.4	-	-	-	1.3
1995	5,968.5	5,962.6	-	-	-	-	5,962.6	4,363.9	1,598.6	-	-	-	5.9
1996	13,283.6	13,269.4	-	-	-	-	13,245.5	11,215.3	2,030.2	23.9	-	23.9	14.2
1997	15,839.3	14,934.6	0.9	0.5	-	0.4	14,877.6	11,016.8	3,860.8	56.2	-	56.2	904.7
1998	17,628.7	17,345.3	52.9	0.4	-	52.5	17,285.3	12,518.7	4,766.6	7.1	-	7.1	283.4
1999													
Mar	17,288.2	16,977.8	49.6	0.4	-	49.2	16,921.8	12,266.3	4,655.5	6.3	-	6.3	310.4
Jun	18,564.9	18,459.3	100.6	0.1	0.1	100.5	18,353.3	14,196.6	4,156.7	5.4	-	5.4	105.6
Sep	19,004.0	18,925.6	100.0	-	-	100.0	18,369.5	14,314.0	4,055.5	456.1	-	456.1	78.4
Dec	18,925.9	18,874.0	90.0	-	-	90.0	18,236.5	14,336.5	3,900.0	547.4	-	547.4	51.9
2000													
Mar	19,327.9	19,236.0	100.0	-	-	100.0	18,621.7	15,047.6	3,574.1	514.3	-	514.3	91.9
Jun	18,956.5	18,884.2	90.0	-	-	90.0	18,296.2	15,161.8	3,134.4	498.0	-	498.0	72.3
Sep	20,838.3	20,712.7	90.9	-	-	90.9	20,140.1	17,017.6	3,122.5	481.7	-	481.7	125.7
Dec	21,601.9	21,450.3	90.8	-	-	90.8	20,890.3	17,531.1	3,359.2	469.2	-	469.2	151.7
2001													
Jan	21,699.1	21,548.0	90.8	-	-	90.8	20,994.6	17,216.1	3,778.5	462.6	-	462.6	151.1
Feb	21,790.1	21,653.2	90.7	-	-	90.7	21,424.3	17,535.6	3,888.7	138.1	-	138.1	136.9
Mar	22,108.7	21,438.0	90.7	-	-	90.7	20,892.2	16,972.3	3,919.9	455.1	-	455.1	670.7
Apr	22,066.6	21,413.7	90.6	-	-	90.6	20,871.8	17,127.5	3,744.2	451.3	-	451.3	652.9
May	22,150.8	21,523.3	90.6	-	-	90.6	20,983.6	17,138.7	3,844.9	449.1	-	449.1	627.5
Jun	21,791.4	21,579.6	95.6	-	-	95.6	21,038.8	17,096.5	3,942.2	445.3	-	445.3	211.8
Jul	21,618.6	21,412.6	85.4	-	-	85.4	20,903.3	16,834.4	4,068.9	423.8	-	423.8	206.0
Aug	21,600.3	21,239.6	85.2	-	-	85.2	20,744.9	16,618.9	4,125.9	409.6	-	409.6	360.6
Sep	21,749.5	21,405.9	85.1	-	-	85.1	20,894.0	16,913.1	3,980.9	426.8	-	426.8	343.6
Oct	21,887.1	21,555.3	164.0	-	-	164.0	20,961.5	16,967.7	3,993.8	429.9	-	429.9	331.9
Nov	21,880.8	21,609.1	163.8	-	-	163.8	21,019.3	16,463.9	4,555.4	426.0	-	426.0	271.7
Dec	22,418.3	21,741.8	153.6	-	-	153.6	21,166.2	16,911.8	4,254.4	422.0	-	422.0	676.5
2002													
Jan	22,711.3	22,053.0	158.6	-	-	158.6	21,476.2	17,183.5	4,292.7	418.2	-	418.2	658.3
Feb	22,960.3	22,318.0	158.5	-	-	158.5	21,832.6	17,513.5	4,319.0	326.9	-	326.9	642.3
Mar	23,276.9	22,626.5	158.3	-	-	158.3	22,143.8	17,379.0	4,764.8	324.4	-	324.4	650.3
Apr	22,858.3	22,239.7	156.2	-	-	156.2	21,760.2	17,089.5	4,670.7	323.3	-	323.3	618.6
May	22,799.8	22,214.6	156.0	-	-	156.0	21,736.7	17,091.5	4,645.2	322.0	-	322.0	585.2
Jun	22,802.2	22,224.5	156.0	-	-	156.0	21,747.8	16,863.1	4,884.8	320.6	-	320.6	577.7

Source: Commercial Banks

Note: Term Loans and Advances do not include Real Estate Mortgage Loans

COMMERCIAL BANKS: LOANS & ADVANCES TO RESIDENTS BY SECTOR
(G\$ Million)

Table 2.13(a)

	1993		1994		1995		1996		1997		1998	
	Dec		Dec		Dec		Dec		Dec		Dec	
	Public	Private	Public	Private	Public	Private	Public	Private	Public	Private	Public	Private
GENERAL GOVERNMENT	73.7	-	33.3	-	68.8	-	29.5		7.1		0.6	
FINANCIAL INSTITUTIONS	1.5	26.7	0.0	13.2	-	73.1	33.6	149.7	9.9	108.2	29.8	165.3
Public Financial Institutions	1.5		0.0				33.6		9.9		29.8	
CoOp Financial Institutions		2.3		0.3		10.4		0.2		5.4		0.0
Insurance Companies	-	1.3	-	1.9	-	46.7	-	103.9	-	25.1	-	77.8
Building Societies	-	-	-	1.4	-	-	-	-	-	42.8	-	-
Credit Unions	-	-	-	-	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	0.5	-	1.1	-	5.0	-	23.9	-	21.3	-	6.0
Trust & Investment Companies	-	22.6	-	8.5	-	11.1	-	21.7	-	13.7	-	81.4
Pension Funds	-	-	-	-	-	0.0	-	-	-	-	-	-
BUSINESS ENTERPRISES	470.6	8,115.8	188.0	10,650.8	409.7	15,372.4	254.4	29,754.6	216.2	34,152.3	410.2	38,925.7
Agriculture	0.2	1,074.4	-	1,765.0	121.3	3,324.4	0.3	7,949.7	63.3	7,265.5	62.6	8,978.2
Sugarcane	-	31.7	-	65.6	120.9	26.1	-	32.8	-	185.9	-	181.2
Paddy	-	437.0	-	963.2	-	2,263.3	-	6,704.6	58.0	4,310.9	51.5	6,140.3
Other Farming	0.2	197.3	-	157.9	-	173.9	-	165.2	1.0	267.1	10.5	396.5
Livestock	-	130.0	-	211.0	0.5	401.4	0.3	596.6	-	938.2	0.4	787.8
Forestry	-	64.0	-	158.0	-	168.8	-	111.8	-	793.3	-	794.5
Shrimp & Other Fishing	-	214.4	-	209.3	-	291.0	-	338.7	4.3	770.2	0.1	677.8
Mining & Quarrying	-	601.5	110.0	641.7	227.8	839.3	148.4	1,016.2	48.9	918.2	176.8	1,041.7
Bauxite	-	1.1	110.0	21.1	227.8	0.9	148.4	8.2	48.9	6.2	176.8	28.8
Other	-	600.4	-	620.6	-	838.4	-	1,008.0	-	912.0	-	1,012.9
Manufacturing	438.9	2,412.2	75.3	2,402.2	60.5	3,194.9	22.9	8,313.8	102.4	12,642.2	131.7	13,749.2
Timber and Sawmilling	-	589.1	-	605.6	-	570.0	-	938.1	-	1,833.6	-	1,967.3
Other Construction and Engineer	-	510.6	-	438.9	0.1	554.1	-	1,162.9	0.1	1,769.2	-	2,198.4
Sugar Molasses	-	-	-	-	-	26.3	-	19.0	-	17.6	-	16.3
Rice Milling	-	404.7	-	497.2	-	497.5	-	3,944.8	72.8	5,097.1	78.9	5,109.9
Beverages, Food & Tobacco	64.8	174.1	-	98.6	-	705.9	-	997.0	-	910.5	-	905.0
Textiles & Clothing	28.0	207.4	46.5	119.9	33.7	145.2	22.7	178.9	29.5	398.7	52.8	384.8
Electricity	-	11.7	-	3.4	-	0.7	-	2.3	-	163.0	-	160.0
Other Manufacturing	346.1	514.6	28.7	638.5	26.7	695.3	0.2	1,070.9	-	2,452.5	-	3,007.5
Services	31.5	4,027.7	2.7	5,841.9	-	8,013.8	82.8	12,474.9	1.6	13,326.4	39.1	15,156.6
Drainage & Irrigation	-	3.2	-	2.3	-	45.3	-	82.5	-	393.9	0.3	489.0
Transportation	30.9	343.7	-	362.1	-	634.1	82.8	676.2	-	879.2	38.6	842.7
Telecommunications	-	2.1	-	2.2	-	5.2	-	12.6	-	70.5	-	100.7
Entertaining & Catering	-	301.0	-	325.9	-	678.3	-	683.8	-	962.0	-	1,103.6
Distribution	0.6	2,043.7	2.7	3,246.6	-	4,712.6	-	7,025.9	1.6	7,636.7	0.3	8,715.0
Education	-	12.5	-	108.4	-	30.6	-	82.0	-	95.0	-	113.2
Health	-	44.8	-	23.5	-	24.5	-	88.7	-	297.3	-	255.2
Professional Services	-	288.5	-	321.3	-	482.3	-	399.9	-	592.6	-	559.7
Other Services	-	988.2	-	1,449.7	-	1,400.9	-	3,423.2	-	2,399.1	-	2,977.6
HOUSEHOLDS	-	2,090.6	-	3,125.1	-	5,284.3	-	6,109.4	-	8,768.6	-	9,946.8
Housing	-	411.0	-	717.9	-	1,376.8	-	2,125.2	-	2,469.3	-	2,943.2
Motor Cars	-	233.0	-	329.2	-	415.0	-	601.2	-	877.6	-	722.8
Other Durable Goods	-	28.6	-	167.0	-	129.8	-	198.3	-	150.0	-	598.7
Education	-	4.6	-	6.6	-	33.4	-	144.8	-	58.3	-	456.3
Travel	-	5.0	-	6.4	-	9.4	-	166.5	-	70.3	-	452.1
Other Purpose	-	1,408.4	-	1,898.0	-	3,319.9	-	2,873.5	-	5,143.1	-	4,773.7
TOTAL	545.8	10,233.1	221.3	13,789.2	478.5	20,729.9	317.6	36,013.7	233.2	43,029.1	440.6	49,037.8

Source: Commercial Banks

COMMERCIAL BANKS: LOANS & ADVANCES TO RESIDENTS BY SECTOR
(G\$ Million)

Table 2-13(b)

	1999							
	Mar		Jun		Sep		Dec	
	Public	Private	Public	Private	Public	Private	Public	Private
GENERAL GOVERNMENT	0.6		44.4		68.1		47.9	
FINANCIAL INSTITUTIONS	-	34.3	-	37.0	-	525.0	-	568.6
Public Financial Institutions	-	-	-	-	-	-	-	-
Co-op Financial Institutions	-	0.1	-	0.1	-	0.1	-	-
Insurance Companies	-	28.8	-	27.9	-	453.1	-	485.8
Building Societies	-	-	-	-	-	0.0	-	1.3
Credit Unions	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	5.4	-	9.0	-	56.6	-	6.2
Trust & Investment Companies	-	-	-	-	-	15.3	-	75.3
Pension Funds	-	-	-	-	-	-	-	0.0
BUSINESS ENTERPRISES	339.6	40,866.7	319.3	41,686.3	482.6	41,619.1	683.0	42,129.2
Agriculture	64.4	8,698.3	10.4	8,234.4	13.6	8,249.5	81.6	8,093.6
Sugarcane	-	82.2	-	68.1	-	76.5	70.3	62.7
Paddy	48.5	6,131.7	-	5,559.6	-	5,636.5	10.3	5,443.4
Other Farming	10.9	321.4	10.1	336.0	10.6	276.5	-	333.6
Livestock	0.4	888.2	-	846.3	-	857.4	-	884.8
Forestry	-	727.4	-	714.9	-	720.2	0.9	711.3
Shrimp & Other Fishing	4.6	547.4	0.3	709.5	3.0	682.5	-	658.0
Mining & Quarrying	85.7	1,079.6	73.0	1,001.9	223.0	1,030.0	208.7	1,037.3
Bauxite	85.7	43.5	73.0	49.9	223.0	9.0	208.7	2.5
Other	-	1,036.1	-	952.0	-	1,021.0	-	1,034.8
Manufacturing	127.6	14,506.5	186.3	15,925.2	198.1	15,305.5	199.2	15,914.0
Timber and Sawmilling	-	2,051.2	-	2,215.1	-	2,333.1	-	2,299.9
Other Construction and Engineer	-	2,524.1	-	2,535.8	-	2,555.3	-	2,764.3
Sugar Molasses	-	16.3	-	-	-	-	-	140.9
Rice Milling	77.1	4,971.9	138.1	5,864.9	152.5	5,694.5	156.5	6,098.1
Beverages, Food & Tobacco	-	1,078.7	-	992.5	-	1,004.2	-	1,241.8
Textiles & Clothing	50.5	281.6	48.2	295.4	45.6	331.8	42.6	127.1
Electricity	-	104.9	-	256.3	-	221.4	0.0	2.1
Other Manufacturing	-	3,477.8	-	3,765.1	-	3,165.3	-	3,239.8
Services	61.9	16,582.3	49.6	16,524.8	47.9	17,034.1	193.5	17,084.3
Drainage & Irrigation	0.1	428.0	-	462.8	-	514.4	-	173.6
Transportation	53.1	1,008.4	46.8	1,216.2	47.9	1,015.4	52.9	963.1
Telecommunications	-	36.2	-	36.2	-	59.0	-	1.7
Entertaining & Catering	-	1,324.2	-	1,253.8	-	1,299.7	-	1,433.3
Distribution	8.7	9,224.2	2.8	9,035.9	-	9,271.9	140.6	10,322.7
Education	-	109.8	-	82.1	-	82.5	-	81.4
Health	-	135.4	-	151.5	-	555.1	-	135.8
Professional Services	-	725.4	-	863.9	-	1,265.0	-	780.6
Other Services	-	3,590.7	-	3,422.3	-	2,971.3	-	3,192.1
HOUSEHOLDS	-	10,084.3	-	9,620.8	-	9,950.6	-	10,461.7
Housing	-	3,563.6	-	3,205.9	-	3,424.4	-	3,335.1
Motor Cars	-	1,452.5	-	983.5	-	1,055.1	-	961.6
Other Durable Goods	-	724.5	-	671.1	-	550.0	-	320.1
Education	-	153.6	-	176.1	-	254.9	-	86.4
Travel	-	92.7	-	215.0	-	269.9	-	42.6
Other Purposes	-	4,097.4	-	4,369.2	-	4,396.2	-	5,715.9
TOTAL	340.2	50,985.3	363.7	51,344.1	550.7	52,094.7	730.8	53,159.5

Source: Commercial Banks

COMMERCIAL BANKS: LOANS & ADVANCES TO RESIDENTS BY SECTOR
(G\$ Million)

Table 2-13(c)

	2000											
	Jan		Feb		Mar		Apr		May		Jun	
	Public	Private	Public	Private	Public	Private	Public	Private	Public	Private	Public	Private
GENERAL GOVERNMENT	52.4		50.2		54.2		53.8		0.3		1.0	
FINANCIAL INSTITUTIONS	1.2	551.6	-	533.6	-	571.8	-	575.0	-	545.9	-	604.4
Public Financial Institutions	1.2	-	-	-	-	-	-	-	-	-	-	-
Co-op Financial Institutions	-	0.0	-	-	-	-	-	-	-	-	-	-
Insurance Companies	-	462.9	-	450.8	-	452.1	-	457.7	-	451.4	-	536.8
Building Societies	-	-	-	-	-	1.7	-	3.1	-	-	-	-
Credit Unions	-	-	-	-	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	13.4	-	6.4	-	6.7	-	13.0	-	8.0	-	10.8
Trust & Investment Companies	-	75.2	-	76.4	-	111.4	-	101.2	-	86.4	-	56.9
Pension Funds	-	-	-	-	-	-	-	-	-	-	-	-
BUSINESS ENTERPRISES	386.1	41,923.2	428.9	41,802.3	519.9	41,796.7	400.7	41,220.6	448.0	41,686.7	244.6	41,702.6
Agriculture	11.4	8,197.7	1.5	8,493.7	112.4	8,503.6	-	8,395.3	3.8	8,201.9	-	8,214.2
Sugarcane	-	164.0	1.5	60.1	111.2	62.2	-	224.4	-	54.0	-	52.3
Paddy	11.4	5,537.1	-	5,928.7	-	5,902.0	-	5,626.1	3.8	5,474.7	-	5,429.4
Other Farming	-	323.3	-	332.2	-	413.6	-	417.8	-	423.5	-	434.0
Livestock	-	722.8	-	725.3	-	831.8	-	837.2	-	910.7	-	929.1
Forestry	-	840.1	-	818.4	1.2	689.7	-	684.2	-	691.2	-	692.6
Shrimp & Other Fishing	-	610.5	-	629.1	-	604.3	-	605.7	-	647.7	-	676.7
Mining & Quarrying	169.7	986.4	216.5	955.2	190.4	853.1	184.2	915.6	239.1	919.5	195.4	829.2
Bauxite	169.7	2.5	216.5	15.4	190.4	2.5	184.2	2.5	239.1	-	195.4	-
Other	-	983.9	-	939.8	-	850.6	-	913.1	-	919.5	-	829.2
Manufacturing	193.8	15,991.9	200.3	15,633.8	201.8	15,597.1	201.8	15,006.9	198.3	15,412.4	38.2	15,674.2
Timber and Sawmilling	-	2,362.6	-	2,356.3	-	2,407.4	-	2,144.5	-	2,176.8	-	2,259.3
Other Construction and Engineer	-	2,960.2	-	3,214.6	-	2,810.7	-	2,642.9	-	2,651.9	-	2,596.9
Sugar Molasses	-	141.8	-	136.2	-	139.9	-	111.0	-	378.8	-	447.8
Rice Milling	152.0	5,923.9	159.0	5,330.9	160.9	5,771.6	161.8	5,707.1	159.2	5,961.9	-	5,914.6
Beverages, Food & Tobacco	-	1,286.5	-	1,279.6	-	1,192.8	-	1,119.2	-	932.3	-	1,009.9
Textiles & Clothing	41.9	127.1	41.3	122.1	40.8	90.3	40.0	92.5	39.1	92.7	38.2	93.7
Electricity	0.0	2.1	-	147.9	0.0	2.0	-	4.6	-	2.9	-	2.8
Other Manufacturing	-	3,187.7	-	3,046.2	-	3,182.5	-	3,185.2	-	3,215.1	-	3,349.2
Services	11.2	16,747.2	10.7	16,719.5	15.4	16,842.9	14.7	16,902.8	6.8	17,152.8	11.0	16,985.1
Drainage & Irrigation	-	170.1	-	175.5	-	170.9	-	63.7	-	60.5	-	61.2
Transportation	11.2	1,007.8	10.7	1,000.1	15.4	1,193.7	14.7	1,243.9	6.8	1,262.6	11.0	1,040.6
Telecommunications	-	28.6	-	28.6	-	28.8	-	32.7	-	29.3	-	29.2
Entertaining & Catering	-	1,443.8	-	1,336.7	-	1,329.9	-	1,410.6	-	1,525.8	-	1,555.8
Distribution	-	10,071.0	-	9,992.6	-	10,128.1	-	10,008.6	-	10,085.2	-	10,160.1
Education	-	82.8	-	100.2	-	78.4	-	79.1	-	86.7	-	84.7
Health	-	132.0	-	291.1	-	285.8	-	131.7	-	132.3	-	124.2
Professional Services	-	768.5	-	873.0	-	837.6	-	735.1	-	711.8	-	706.2
Other Services	-	3,042.6	-	2,921.7	-	2,789.7	-	3,197.4	-	3,258.7	-	3,223.1
HOUSEHOLDS	-	9,982.1	-	9,922.3	-	9,981.6	-	10,085.6	-	9,928.2	-	9,768.0
Housing	-	3,447.2	-	3,441.7	-	3,521.4	-	3,458.6	-	3,964.8	-	4,183.2
Motor Cars	-	982.0	-	979.0	-	1,075.4	-	1,192.8	-	918.0	-	913.6
Other Durable Goods	-	346.9	-	329.4	-	346.6	-	409.3	-	149.7	-	143.3
Education	-	99.8	-	85.8	-	87.6	-	77.1	-	98.1	-	86.7
Travel	-	19.5	-	19.5	-	19.3	-	26.6	-	17.3	-	17.4
Other Purposes	-	5,086.7	-	5,067.0	-	4,931.4	-	4,921.1	-	4,780.4	-	4,423.8
TOTAL	439.8	52,456.8	479.1	52,258.2	574.1	52,350.1	454.6	51,881.2	448.3	52,160.8	245.6	52,075.0

Source: Commercial Banks

COMMERCIAL BANKS: LOANS & ADVANCES TO RESIDENTS BY SECTOR
(G\$ Million)

Table 2-13(d)

	2000											
	Jul		Aug		Sep		Oct		Nov		Dec	
	Public	Private	Public	Private	Public	Private	Public	Private	Public	Private	Public	Private
GENERAL GOVERNMENT	0.1		3.7		3.8		32.4		34.3		39.2	
FINANCIAL INSTITUTIONS	-	522.0	-	508.6	-	510.4	-	491.3	-	500.2	-	659.7
Public Financial Institutions	-	-	-	0.2	-	0.2	-	0.2	-	-	-	-
Co0op Financial Institutions	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Companies	-	440.9	-	427.3	-	424.2	-	416.3	-	419.0	-	557.0
Building Societies	-	-	-	-	-	-	-	-	-	-	-	-
Credit Unions	-	-	-	-	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	2.8	-	6.5	-	6.7	-	5.2	-	3.4	-	3.0
Trust & Investment Companies	-	78.2	-	74.6	-	79.3	-	69.7	-	77.9	-	99.8
Pension Funds	-	-	-	-	-	-	-	-	-	-	-	-
BUSINESS ENTERPRISES	440.2	41,844.1	439.2	41,679.3	452.3	43,114.1	414.5	43,261.9	581.3	43,819.9	419.6	43,646.2
Agriculture	-	8,200.7	-	8,203.0	-	8,331.1	-	8,360.9	139.8	8,830.2	2.3	8,683.5
Sugarcane	-	51.6	-	49.5	-	52.4	-	52.4	139.8	55.5	2.3	43.3
Paddy	-	5,593.8	-	5,559.8	-	5,455.8	-	5,384.4	-	5,807.1	-	5,736.2
Other Farming	-	422.4	-	413.6	-	380.4	-	403.3	-	378.1	-	373.0
Livestock	-	860.1	-	912.4	-	861.6	-	846.5	-	912.2	-	889.3
Forestry	-	687.3	-	684.3	-	672.1	-	670.7	-	681.6	-	684.9
Shrimp & Other Fishing	-	585.5	-	583.4	-	908.8	-	1,003.6	-	995.8	-	956.7
Mining & Quarrying	226.9	778.8	245.6	791.6	257.7	750.3	230.8	769.2	255.2	782.0	229.5	803.1
Bauxite	226.9	-	226.2	-	257.7	-	230.8	-	255.2	-	229.5	-
Other	-	778.8	19.3	791.6	-	750.3	-	769.2	-	782.0	-	803.1
Manufacturing	213.3	15,958.1	193.7	15,988.7	193.8	16,637.5	183.6	16,503.4	186.3	16,179.0	182.7	16,109.8
Timber and Sawmilling	-	2,508.3	-	2,547.5	-	3,042.5	-	3,085.9	-	2,978.3	-	2,715.0
Other Construction and Engineer	-	2,718.5	-	2,566.8	-	2,369.0	-	2,363.2	-	2,419.3	-	2,458.7
Sugar Molasses	-	220.2	-	495.4	-	523.7	-	402.1	-	547.1	-	535.2
Rice Milling	173.6	6,022.2	151.9	5,975.8	152.5	6,036.2	149.0	6,031.9	152.6	5,851.0	149.9	5,884.0
Beverages, Food & Tobacco	-	917.5	-	884.6	-	1,030.9	-	1,179.2	-	965.3	-	1,048.9
Textiles & Clothing	37.4	92.7	36.5	99.4	35.6	98.7	34.6	94.3	33.7	89.4	32.8	87.8
Electricity	-	2.9	-	2.8	-	1.6	-	1.5	-	1.4	-	1.3
Other Manufacturing	2.3	3,475.6	5.3	3,416.4	5.7	3,534.9	-	3,345.2	-	3,327.2	-	3,378.9
Services	-	16,906.6	-	16,696.1	0.9	17,395.1	-	17,628.3	-	18,028.6	5.1	18,049.7
Drainage & Irrigation	-	59.9	-	68.7	-	68.3	-	70.9	-	65.9	-	75.4
Transportation	-	1,051.0	-	1,069.2	-	1,372.5	-	1,356.4	-	1,349.2	-	1,297.3
Telecommunications	-	30.4	-	2.7	-	4.0	-	3.0	-	3.6	-	35.7
Entertaining & Catering	-	1,546.9	-	1,635.1	-	1,684.7	-	1,703.5	-	1,723.4	-	1,681.1
Distribution	-	10,102.5	-	9,876.0	0.9	10,272.0	-	10,446.6	-	10,846.8	-	10,743.4
Education	-	73.2	-	78.2	-	91.0	-	83.3	-	84.3	-	81.7
Health	-	128.7	-	126.5	-	141.5	-	136.9	-	142.0	-	142.0
Professional Services	-	673.8	-	707.2	-	715.0	-	788.2	-	792.8	-	799.8
Other Services	-	3,240.3	-	3,132.6	-	3,046.2	-	3,039.4	-	3,020.6	5.1	3,193.4
HOUSEHOLDS	-	9,474.0	-	9,679.7	-	9,108.3	-	9,132.7	-	9,231.5	-	9,156.6
Housing	-	4,202.9	-	4,198.7	-	4,272.6	-	3,710.3	-	4,271.6	-	4,149.6
Motor Cars	-	926.8	-	924.5	-	931.0	-	1,174.8	-	936.2	-	968.3
Other Durable Goods	-	157.7	-	166.2	-	86.7	-	390.4	-	94.0	-	118.6
Education	-	89.4	-	91.2	-	97.3	-	99.6	-	95.6	-	93.4
Travel	-	19.2	-	17.1	-	17.5	-	16.8	-	15.5	-	15.7
Other Purposes	-	4,078.1	-	4,282.0	-	3,703.2	-	3,740.8	-	3,818.7	-	3,811.0
TOTAL	440.3	51,840.1	442.9	51,867.6	456.1	52,732.7	446.9	52,885.9	615.6	53,551.6	458.8	53,462.5

Source: Commercial Banks

COMMERCIAL BANKS: LOANS AND ADVANCES TO RESIDENTS BY SECTOR
(G\$ MILLION)

Table 2-13(e)

	2001											
	Jan		Feb		Mar		Apr		May		Jun	
	Public	Private	Public	Private	Public	Private	Public	Private	Public	Private	Public	Private
GENERAL GOVERNMENT	49.3		9.5		3.0		0.0		5.1		24.1	
FINANCIAL INSTITUTIONS	-	527.9	-	511.0	-	676.6	-	601.8	-	600.2	-	681.0
Public Financial Institutions	-	-	-	-	-	-	-	-	-	-	-	-
Co-op Financial Institutions	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Companies	-	434.3	-	418.4	-	588.7	-	497.1	-	514.9	-	603.6
Building Societies	-	-	-	-	-	-	-	-	-	-	-	-
Credit Unions	-	-	-	-	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	7.0	-	5.5	-	11.2	-	14.1	-	10.2	-	16.2
Trust & Investment Companies	-	86.5	-	87.2	-	76.7	-	90.6	-	75.1	-	61.2
Pension Funds	-	-	-	-	-	-	-	-	-	-	-	-
BUSINESS ENTERPRISES	462.7	44,156.7	718.3	44,363.4	633.9	42,948.0	704.0	43,185.3	547.4	42,554.9	656.8	42,523.4
Agriculture	21.6	9,052.7	-	9,014.5	-	8,978.9	6.7	8,900.3	19.6	8,680.5	25.0	8,559.2
Sugarcane	21.6	117.0	-	118.2	-	121.0	-	120.9	-	123.2	-	126.9
Paddy	-	5,719.2	-	5,776.0	-	5,767.5	6.7	5,631.2	7.0	5,651.4	6.5	5,554.0
Other Farming	-	388.6	-	379.5	-	374.9	-	379.3	-	389.4	-	362.5
Livestock	-	851.6	-	835.1	-	775.1	-	779.4	-	796.5	-	783.3
Forestry	-	760.7	-	759.0	-	858.9	-	879.5	12.6	850.3	18.6	881.8
Shrimp & Other Fishing	-	1,215.6	-	1,146.8	-	1,081.3	-	1,110.0	-	869.6	-	850.7
Mining & Quarrying	253.0	799.6	548.3	783.2	461.7	794.0	530.7	776.6	360.2	748.0	458.3	740.0
Bauxite	205.6	-	548.3	-	461.7	-	530.7	-	360.2	-	458.3	-
Other	47.4	799.6	-	783.2	-	794.0	-	776.6	-	748.0	-	740.0
Manufacturing	181.1	16,304.4	163.8	16,769.8	164.5	15,553.1	166.0	15,781.8	167.0	15,797.7	167.9	15,613.1
Timber and Sawmilling	-	2,625.0	-	2,628.3	-	2,214.4	-	2,182.7	-	2,094.2	-	2,126.7
Other Construction and Engineer	-	2,561.3	-	2,526.8	0.0	2,408.5	-	2,540.1	-	2,496.3	-	2,507.5
Sugar Molasses	-	542.2	-	547.1	-	535.6	-	567.9	-	555.7	-	569.5
Rice Milling	149.3	5,850.2	147.2	5,939.3	148.0	5,608.4	149.4	5,709.2	150.4	5,920.4	151.4	5,854.7
Beverages, Food & Tobacco	-	1,219.1	-	1,026.1	-	926.3	-	1,319.5	-	825.3	-	758.7
Textiles & Clothing	31.8	92.0	16.5	105.0	16.5	101.2	16.5	96.5	16.5	93.2	16.5	92.0
Electricity	-	1.2	-	1.2	-	0.5	-	0.9	-	0.4	-	0.4
Other Manufacturing	-	3,413.4	-	3,996.0	-	3,758.2	-	3,365.0	-	3,812.2	-	3,703.7
Services	7.1	18,000.0	6.2	17,796.0	7.7	17,622.2	0.6	17,726.6	0.6	17,328.7	5.6	17,611.1
Drainage & Irrigation	-	60.6	-	59.6	-	60.4	-	53.6	-	68.1	-	68.3
Transportation	-	1,255.2	-	1,211.2	-	1,179.8	-	1,180.7	-	1,198.0	-	1,132.7
Telecommunications	-	37.3	-	42.6	-	47.4	-	41.3	-	16.5	-	45.4
Entertaining & Catering	-	1,636.5	-	1,610.9	-	1,614.4	-	1,683.8	-	1,748.1	-	1,732.1
Distribution	-	10,719.0	-	10,483.9	-	10,734.2	-	10,650.2	-	10,255.1	-	10,545.9
Education	-	102.6	-	108.4	-	93.8	-	95.1	-	101.9	-	101.0
Health	-	155.0	-	139.8	-	129.2	-	122.6	-	127.9	-	169.7
Professional Services	-	843.8	-	982.0	-	851.0	-	899.2	-	900.1	-	889.6
Other Services	7.1	3,190.1	6.2	3,157.6	7.7	2,912.0	0.6	3,000.1	0.6	2,912.9	5.6	2,926.4
HOUSEHOLDS	-	8,802.2	-	8,773.2	-	8,938.2	-	8,865.5	-	9,097.3	-	9,103.1
Housing	-	4,269.6	-	4,207.0	-	3,905.7	-	4,165.9	-	4,243.0	-	4,240.9
Motor Cars	-	1,022.3	-	1,036.7	-	1,284.7	-	1,037.0	-	1,053.9	-	1,059.4
Other Durable Goods	-	118.8	-	117.9	-	504.8	-	113.9	-	111.7	-	111.5
Education	-	95.8	-	94.8	-	104.0	-	92.6	-	93.7	-	95.9
Travel	-	15.3	-	14.4	-	13.0	-	12.6	-	11.7	-	13.1
Other Purposes	-	3,280.4	-	3,302.4	-	3,125.9	-	3,443.5	-	3,583.2	-	3,582.2
TOTAL	512.0	53,486.7	727.9	53,647.7	636.8	52,562.8	704.0	52,652.6	552.5	52,252.4	680.9	52,307.5

Source: Commercial Banks

COMMERCIAL BANKS:LOANS AND ADVANCES TO RESIDENTS BY SECTOR
(G\$ MILLION)

Table2-13(f)

	2001											
	Jul		Aug		Sep		Oct		Nov		Dec	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	24.7	-	24.9	-	28.0	-	28.6	-	0.0	-	1.2	-
FINANCIAL INSTITUTIONS	-	504.7	-	486.6	1.4	516.8	-	460.7	-	458.1	-	463.7
Pub. Finan. Instits.	-	-	-	-	1.4	-	-	-	-	-	-	-
Co-op Finan. Instits.	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Companies	-	434.7	-	413.2	-	400.2	-	380.9	-	379.2	-	385.6
Building Societies	-	-	-	-	-	-	-	-	-	-	-	-
Credit Unions	-	-	-	-	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	11.4	-	14.1	-	12.3	-	4.7	-	5.2	-	8.6
Trust & Investment Companies	-	58.5	-	59.3	-	104.3	-	75.0	-	73.7	-	69.5
Pension Funds	-	-	-	-	-	-	-	-	-	-	-	-
BUSINESS ENTERPRISES	437.2	42,701.4	562.7	42,996.0	703.2	41,566.5	849.0	42,039.9	604.7	41,840.9	851.6	41,614.6
<i>Agriculture</i>	4.8	8,394.1	6.6	8,411.6	6.6	8,057.8	7.0	8,053.1	6.8	7,930.3	7.3	8,172.9
Sugarcane	-	124.4	-	124.6	-	125.5	-	123.9	-	123.0	-	122.2
Paddy	4.8	5,477.7	6.6	5,478.7	6.2	5,288.7	6.8	5,255.2	6.8	5,070.4	6.3	5,399.5
Other Farming	-	250.8	-	242.5	-	188.4	-	187.3	-	235.5	-	180.6
Livestock	-	784.1	-	771.0	-	709.2	-	747.4	-	748.2	-	579.0
Forestry	-	916.3	-	964.5	0.3	896.0	0.1	906.4	-	863.7	1.0	935.3
Shrimp & Other Fishing	-	840.9	-	830.3	-	849.9	-	832.9	-	889.4	-	956.2
<i>Mining & Quarrying</i>	252.8	758.4	367.4	749.7	516.1	738.3	661.6	730.1	417.6	715.2	660.4	737.3
Bauxite	252.8	-	367.4	-	516.1	-	661.6	-	417.6	-	660.4	-
Other	-	758.4	-	749.7	-	738.3	-	730.1	-	715.2	-	737.3
<i>Manufacturing</i>	174.2	15,902.2	175.5	15,863.1	174.2	15,560.0	175.5	15,614.6	175.5	15,588.0	179.2	15,236.7
Timber and Sawmilling	-	2,125.2	-	2,160.8	-	2,180.4	-	2,120.1	-	2,127.5	-	2,137.4
Other Constr. and Engin.	-	2,494.2	-	2,535.1	-	2,512.4	-	2,479.3	-	2,499.3	-	2,506.1
Sugar Molasses	-	585.7	-	595.0	-	614.8	-	936.8	-	979.7	-	997.8
Rice Milling	157.7	6,008.8	159.0	5,910.2	157.7	5,918.4	159.0	5,689.6	159.0	5,675.3	162.7	5,146.2
Beverages, Food & Tobacco	-	915.0	-	841.2	-	696.4	-	796.4	-	719.6	-	766.9
Textiles & Clothing	16.5	79.7	16.5	77.5	16.5	73.5	16.5	83.3	16.5	75.0	16.5	79.9
Electricity	-	0.4	-	0.1	-	7.7	-	0.2	-	0.1	-	0.1
Other Manufacturing	-	3,693.1	-	3,743.0	-	3,556.3	-	3,508.8	-	3,511.6	-	3,602.2
<i>Services</i>	5.4	17,646.6	13.2	17,971.6	6.3	17,210.5	5.0	17,642.1	4.8	17,607.4	4.6	17,467.8
Drainage & Irrigation	-	90.2	-	70.9	-	63.7	-	68.3	-	65.8	-	61.3
Transportation	-	1,178.5	-	1,452.2	-	1,390.2	-	1,398.7	-	1,487.4	-	1,385.8
Telecommunications	-	44.8	-	15.9	-	40.3	-	104.4	-	15.9	-	16.1
Entertaining & Catering	-	1,776.8	-	1,768.8	-	1,796.3	-	1,875.4	-	1,887.1	-	1,710.8
Distribution	-	10,399.7	-	10,573.4	-	10,153.7	-	10,320.6	-	10,302.3	-	10,367.9
Education	-	148.0	-	144.3	-	101.9	-	154.7	-	103.1	-	102.2
Health	-	174.7	-	123.6	-	127.6	-	109.6	-	135.4	-	156.9
Professional Services	-	822.9	-	820.5	-	741.4	-	756.7	-	789.9	-	809.1
Other Services	5.4	3,010.9	13.2	3,002.0	6.3	2,795.3	5.0	2,853.7	4.8	2,820.4	4.6	2,857.7
HOUSEHOLDS	-	9,290.0	-	9,258.2	-	8,763.3	-	8,709.7	-	9,364.3	-	8,761.5
Housing	-	3,768.8	-	3,807.9	-	4,367.7	-	5,078.3	-	3,497.1	-	3,246.0
Motor Cars	-	1,311.9	-	1,311.5	-	1,169.3	-	681.9	-	1,373.1	-	1,389.2
Other Durable Goods	-	475.2	-	493.4	-	105.2	-	102.7	-	473.7	-	479.7
Education	-	50.9	-	54.8	-	96.8	-	53.5	-	90.8	-	96.9
Travel	-	13.9	-	13.4	-	12.1	-	127.9	-	11.2	-	10.6
Other Purposes	-	3,669.4	-	3,577.1	-	3,012.3	-	2,665.3	-	3,918.3	-	3,539.0
TOTAL	461.9	52,496.1	587.5	52,740.7	732.6	50,846.7	877.6	51,210.2	604.8	51,663.3	852.8	50,839.8

Source: Commercial Banks

COMMERCIAL BANKS:LOANS AND ADVANCES TO RESIDENTS BY SECTOR
(G\$ MILLION)

Table2-13(g)

	2002											
	Jan		Feb		Mar		Apr		May		Jun	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	1.4	-	1.7	-	21.5	-	33.4	-	34.0	-	34.0	-
FINANCIAL INSTITUTIONS	-	457.3	-	387.1	-	376.4	-	374.7	-	365.6	-	370.5
Pub. Finan. Instits.	-	-	-	-	-	-	-	-	-	-	-	-
Co-op Finan. Instits.	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Companies	-	392.5	-	358.3	-	364.4	-	363.1	-	306.2	-	314.5
Building Societies	-	-	-	-	-	-	-	-	-	-	-	-
Credit Unions	-	-	-	-	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	11.3	-	10.7	-	12.0	-	11.6	-	10.8	-	8.8
Trust & Investment Companies	-	53.5	-	18.1	-	-	-	-	-	48.6	-	47.3
Pension Funds	-	-	-	-	-	-	-	-	-	-	-	-
BUSINESS ENTERPRISES	744.2	41,045.2	856.9	41,008.9	726.3	40,658.4	707.1	41,071.3	709.4	40,525.5	698.3	39,584.4
Agriculture	6.1	8,204.3	54.0	7,989.6	27.3	7,929.6	10.1	7,881.1	26.0	7,920.0	62.0	7,740.4
Sugarcane	-	126.5	47.1	125.6	21.7	125.5	3.2	122.6	2.6	120.9	52.1	121.4
Paddy	6.1	5,439.4	6.9	5,245.0	5.6	5,167.5	6.7	5,098.5	7.0	5,106.7	6.6	5,098.1
Other Farming	-	175.8	-	186.5	-	165.9	-	178.0	-	169.1	-	161.0
Livestock	-	606.1	-	573.9	-	551.2	-	561.5	-	603.2	-	684.9
Forestry	-	888.9	-	869.1	-	838.7	0.2	851.6	16.5	864.4	3.4	638.9
Shrimp & Other Fishing	-	967.7	-	989.4	-	1,080.9	-	1,068.9	-	1,055.7	-	1,036.1
Mining & Quarrying	554.8	690.1	618.8	693.5	521.4	686.4	524.0	699.9	510.6	679.7	462.0	664.4
Bauxite	554.8	-	618.8	-	521.4	-	524.0	-	510.6	-	462.0	0.5
Other	-	690.1	-	693.5	-	686.4	-	699.9	-	679.7	-	663.9
Manufacturing	178.7	15,094.4	179.5	15,047.0	170.5	14,985.1	168.9	15,054.5	168.7	14,733.7	168.7	14,344.7
Timber and Sawmilling	-	2,083.9	-	2,084.0	-	2,080.0	-	2,091.0	-	2,090.0	-	1,807.0
Other Constr. and Engin.	-	2,466.2	-	2,296.1	-	2,321.7	-	2,370.3	-	2,139.9	-	2,151.1
Sugar Molasses	-	681.7	-	680.2	-	678.4	-	683.3	-	636.2	-	679.8
Rice Milling	162.2	5,414.9	163.0	5,686.2	154.0	5,710.3	152.4	5,753.2	152.2	5,758.5	152.2	5,669.1
Beverages, Food & Tobacco	-	955.0	-	807.4	-	729.7	-	711.9	-	754.5	-	779.1
Textiles & Clothing	16.5	78.8	16.5	66.5	16.5	78.0	16.5	77.0	16.5	78.6	16.5	81.9
Electricity	-	0.1	-	0.0	-	0.1	-	5.0	-	2.1	-	13.3
Other Manufacturing	-	3,413.9	-	3,426.5	-	3,386.9	-	3,362.8	-	3,273.9	-	3,163.3
Services	4.6	17,056.4	4.5	17,278.8	7.1	17,057.3	4.0	17,435.8	4.1	17,192.2	5.6	16,835.1
Drainage & Irrigation	-	59.7	-	55.4	-	54.5	-	45.6	-	40.5	-	45.2
Transportation	-	1,374.3	-	1,321.2	-	1,318.9	-	1,585.0	0.2	1,502.5	1.7	1,382.2
Telecommunications	-	16.1	-	61.1	-	26.3	-	5.3	-	23.4	-	3.8
Entertaining & Catering	-	1,770.0	-	1,720.8	-	1,773.3	-	1,711.7	-	1,757.4	-	1,773.4
Distribution	-	9,952.8	-	10,072.1	0.3	9,957.3	-	10,078.9	-	10,058.9	-	10,176.6
Education	-	148.0	-	111.1	-	94.6	-	100.6	-	103.8	-	219.7
Health	-	149.0	-	156.1	-	153.9	-	125.7	-	158.2	-	167.3
Professional Services	-	748.2	-	806.3	-	811.5	-	808.2	-	762.8	-	587.4
Other Services	4.6	2,838.3	4.5	2,974.7	6.8	2,866.9	4.0	2,974.8	3.9	2,784.8	3.8	2,479.4
HOUSEHOLDS	-	8,681.6	-	8,793.3	-	9,170.7	-	8,990.2	-	8,929.6	-	8,648.1
Housing	-	3,586.0	-	3,690.3	-	3,700.4	-	3,305.0	-	3,440.7	-	3,657.7
Motor Cars	-	1,395.3	-	1,414.5	-	1,502.7	-	1,480.0	-	1,623.7	-	1,553.3
Other Durable Goods	-	474.0	-	474.3	-	484.9	-	480.9	-	474.7	-	515.5
Education	-	49.7	-	88.0	-	87.6	-	95.8	-	84.6	-	84.1
Travel	-	10.1	-	9.6	-	20.5	-	8.6	-	8.9	-	9.7
Other Purposes	-	3,166.6	-	3,116.5	-	3,374.6	-	3,619.9	-	3,297.0	-	2,827.8
TOTAL	745.6	50,184.1	858.6	50,189.3	747.9	50,205.5	740.5	50,436.2	743.4	49,820.7	732.3	48,603.0

Source: Commercial Banks

COMMERCIAL BANKS: LIQUID ASSETS
(G\$ Million)

Table 2.14

End of Period	Total Liquid Assets	Cash in Bank	Special 1) Deposits with BOG	Excess Reserve	Balances due from H/Q Own Branch Abroad	Net Balances due from Commercial Banks in Guyana	Balances due from other Banks Abroad	Treasury Bills	Credit Instruments	Required 2) Liquid Assets	Surplus (+) Deficit (-)
1990	6,652.7	466.7	154.8	60.3	216.5	44.1	1,901.7	3,806.1	2.5	3,643.2	3,009.5
1991	8,318.1	381.3	3,189.5	(240.9)	390.8	90.4	1,927.6	2,579.4	-	4,386.1	3,932.0
1992	18,732.2	560.1	6,839.1	286.1	287.6	96.1	2,977.5	7,685.7	-	6,512.6	12,219.6
1993	20,045.3	615.2	893.2	313.3	193.5	106.1	2,344.3	15,579.7	-	7,897.1	12,148.2
1994	13,545.4	680.7	-	62.8	228.0	361.5	2,154.0	10,058.4	-	8,033.6	5,511.8
1995	15,068.8	761.5	-	1,663.7	107.0	792.2	2,235.9	9,508.5	-	10,675.0	4,393.8
1996	17,221.5	1,425.3	-	261.2	675.5	754.8	2,348.1	11,756.5	-	13,193.0	4,028.4
1997	22,221.1	1,341.7	-	2,806.9	92.5	1,080.6	2,152.5	14,746.9	-	15,012.0	7,209.1
1998	21,062.0	1,319.0	-	3,412.6	102.7	486.5	2,590.8	13,150.4	-	15,620.5	5,441.5
1999											
Mar	20,836.9	1,352.6	-	437.7	919.0	461.1	3,692.0	13,974.6	-	15,617.8	5,219.1
Jun	23,608.0	1,156.5	-	3,481.7	730.2	342.3	3,666.2	14,231.1	-	16,354.5	7,253.5
Sep	21,381.9	1,175.6	-	2,640.4	738.8	228.3	2,825.0	13,773.8	-	15,817.4	5,564.5
Dec	20,909.7	2,312.7	-	1,133.0	891.1	1,058.9	4,068.6	11,445.5	-	16,155.2	4,754.5
2000											
Mar	23,356.3	1,151.2	-	2,058.5	1,315.7	1,022.8	4,267.3	13,540.8	-	16,720.2	6,636.1
Jun	25,843.0	1,265.7	-	2,159.4	1,048.8	916.8	5,492.5	14,959.9	-	17,358.9	8,484.1
Sep	26,372.7	1,121.5	-	3,056.8	1,095.1	683.7	3,790.4	16,625.3	-	18,150.3	8,222.4
Dec	30,967.3	1,897.4	-	3,370.3	1,061.2	882.3	3,491.9	20,264.1	-	19,158.1	11,809.2
2001											
Jan	29,995.5	1,513.1	-	2,358.7	937.8	384.3	3,224.4	21,577.2	-	19,123.3	10,872.2
Feb	30,080.9	1,568.9	-	3,321.1	1,201.5	738.2	3,632.5	19,618.6	-	19,113.3	10,967.6
Mar	29,935.6	1,232.7	-	1,645.2	1,020.9	795.8	3,540.9	21,700.1	-	19,102.7	10,832.9
Apr	29,917.2	1,469.6	-	2,322.6	1,037.6	686.2	3,550.0	20,851.2	-	20,233.6	9,683.6
May	29,758.3	1,391.9	-	2,457.5	1,022.7	403.2	3,514.2	20,968.8	-	19,189.5	10,568.9
Jun	30,010.4	1,101.6	-	3,176.6	1,500.8	984.5	3,684.0	19,562.9	-	19,199.6	10,810.8
Jul	29,666.5	1,379.4	-	3,472.4	1,160.4	552.0	3,645.2	19,457.1	-	19,094.9	10,571.6
Aug	29,203.3	1,176.8	-	4,285.8	852.9	681.9	3,089.3	19,116.5	-	19,347.0	9,856.3
Sep	30,973.7	1,130.3	-	3,865.9	1,609.9	892.2	3,446.3	20,029.1	-	19,310.4	11,663.3
Oct	30,443.4	1,553.4	-	3,419.8	1,191.6	390.2	3,833.5	20,054.9	-	19,488.5	10,954.9
Nov	32,145.0	1,298.3	-	5,019.0	1,125.0	870.4	3,887.3	19,944.8	-	19,927.8	12,217.1
Dec	32,874.1	1,791.0	-	4,996.7	1,239.4	626.9	3,454.1	20,766.0	-	20,153.5	12,720.5
2002											
Jan	33,120.8	1,367.7	-	6,281.0	1,424.7	483.3	3,320.7	20,243.4	-	20,406.6	12,714.2
Feb	32,479.6	1,465.9	-	5,322.0	1,407.7	536.7	3,638.7	20,108.7	-	20,415.4	12,064.2
Mar	33,569.9	1,334.2	-	6,117.1	1,320.4	1,193.8	4,073.9	19,530.3	-	20,441.2	13,128.6
Apr	34,591.8	1,671.0	-	6,770.6	1,602.0	416.1	4,658.4	19,473.9	-	20,938.8	13,653.1
May	36,745.9	1,551.8	-	7,864.5	1,483.3	751.4	4,355.4	20,739.5	-	21,256.2	15,489.7
Jun	37,454.6	1,214.5	-	8,352.0	1,398.0	951.1	4,571.3	20,967.6	-	20,640.4	16,814.2

Source: Commercial Banks

¹⁾ This account was closed with effect from December 28, 1994.

²⁾ Statutory reserve deposits are included in the calculation of the required liquid assets.

COMMERCIAL BANKS: MINIMUM RESERVE REQUIREMENTS
(G\$ Million)

Table 2.15

End of Period	Day Of Reserve Period (Week)	Required Reserves	Actual Reserves	Surplus (+) Deficit (-)		End of Period	Day Of Reserve Period (Week)	Required Reserves	Actual Reserves	Surplus (+) Deficit (-)
2000						2001				
Jun	16th	10070.3	11283.0	1212.8		Jun.	29th	11103.3	14279.9	3176.6
	23rd	9986.5	11863.8	1877.3						
	30th	10026.2	12185.6	2159.4						
Jul.	7th	10026.3	12875.5	2849.1		Jul.	6th	11133.8	14031.2	2897.4
	14th	10066.8	13298.7	3231.9			13th	11083.7	13628.3	2544.6
	21st	9747.2	13074.5	3327.3			20th	11007.8	13972.8	2965.0
	28th	10235.0	14239.7	4004.7			27th	11046.4	14518.8	3472.4
						Aug.	3rd	11097.1	15416.6	4319.5
Aug.	4th	10341.3	14568.2	4226.9			10th	11141.3	15516.7	4375.4
	11th	10360.7	14682.6	4321.9			17th	11162.9	15822.7	4659.8
	18th	10356.9	14572.5	4215.6			24th	11116.9	16641.8	5524.9
	25th	10407.6	14621.3	4213.7			31st	11184.7	15470.1	4285.4
Sep.	1st	10441.0	14987.7	4546.7		Sep.	7th	11169.5	14752.1	3582.5
	8th	10511.3	14789.9	4278.7			14th	11085.3	13693.9	2608.5
	15th	10561.5	13289.9	2728.4			21st	11060.5	15037.5	3977.0
	22nd	10412.9	13469.6	3056.8			28th	11182.6	15048.5	3865.9
						Oct.	5th	11261.1	14860.6	3599.5
Oct.	6th	10658.2	14193.5	3535.3			12th	11226.3	13998.0	2771.6
	13th	10643.9	14136.3	3492.4			19th	11299.0	14146.8	2847.8
	20th	10682.7	14371.7	3689.0			26th	11276.2	14696.0	3419.8
	27th	10816.3	15214.1	4397.8		Nov.	2nd	11310.8	15157.5	3846.7
Nov.	3rd	10970.8	15014.7	4043.9			9th	11329.7	15006.9	3677.2
	10th	10989.4	14704.1	3714.7			16th	11363.2	14826.5	3463.3
	17th	11044.6	12875.0	1830.3			23rd	11405.4	15618.8	4213.4
	24th	11131.2	12613.8	1482.5			30th	11524.1	16543.1	5019.0
Dec.	1st	11110.5	12716.9	1606.5		Dec.	7th	11486.9	17192.0	5705.1
	8th	11044.3	12323.6	1279.3			14th	11587.4	14995.4	3408.0
	15th	11052.7	11596.7	544.0			21st	11477.0	15366.5	3889.5
	22nd	10972.1	13024.8	2052.7			28th	11611.9	16608.6	4996.7
	29th	11040.8	14411.1	3370.3		2002				
2001						Jan.	4th	11670.8	17513.8	5843.0
	5th	11069.2	14992.0	3922.8			11th	11767.5	17572.5	5805.1
	12th	11097.7	14348.1	3250.4			18th	11765.3	17856.8	6091.5
	19th	11099.1	13211.6	2112.5			25th	11760.5	18041.4	6281.0
	26th	11032.8	13391.5	2358.7		Feb .	1st	11751.4	17474.1	5722.7
Feb.	2nd	11096.6	12027.5	930.9			8th	11689.0	17134.4	5445.4
	9th	11041.7	12353.4	1311.7			15th	11717.7	16597.2	4879.5
	16th	11033.4	13101.4	2068.1			22nd	11761.9	17083.8	5322.0
	23rd	11039.4	14360.5	3321.1		Mar.	1st	11737.4	11396.6	5659.2
Mar.	2nd	11148.5	13957.5	2809.0			8th	11751.4	17503.1	5751.8
	9th	11128.0	12605.5	1477.5			15th	11788.4	16519.8	4731.4
	16th	11086.9	12199.7	1112.8			22nd	11703.4	18051.9	6348.5
	23rd	11027.6	12219.9	1192.3			29th	11765.6	17882.7	6117.1
	30th	11019.0	12664.2	1645.2		Apr.	5th	11788.5	18369.0	6580.5
Apr.	6th	11132.2	12784.6	1652.4			12th	11871.7	18163.7	6292.0
	13th	11127.5	13599.8	2472.2			19th	11917.7	18897.0	6979.3
	20th	11216.3	13801.5	2585.2			26th	12030.9	18801.4	6770.6
	27th	11259.3	13581.9	2322.6		May	3rd	12025.6	17635.6	5610.0
May	4th	11188.1	13935.1	2747.0			10th	12018.9	17847.1	5828.2
	11th	11084.9	14119.6	3034.7			17th	12098.6	19144.0	7045.4
	18th	11086.0	12930.6	1844.5			24th	12239.7	20166.7	7927.0
	25th	11081.4	13538.9	2457.5			31st	12233.9	20098.4	7864.5
Jun.	1st	11076.0	14667.6	3591.6		Jun	7th	12257.0	20767.9	8510.9
	8th	11112.0	14978.2	3866.2			14th	12271.6	19597.7	7326.1
	15th	11111.1	13915.7	2804.6			21st	12187.1	20216.8	8029.7
	22nd	11001.8	13921.9	2920.1			28th	12224.2	20576.2	8352.0

Source: Commercial Banks

MONETARY SURVEY
(G\$ Million)

Table 3.1

End of Period	Foreign Assets (Net)			Domestic Credit				Money and Quasi-Money					Other (Net)			
	Total	Bank of Guyana	Commercial Banks	Total	Public Sector			Non-Bank Financial Institution (Net)	Private Sector	Total	Money					
					Government (Net)	Public Enterprises (Net)	Other (Net)				Total	Currency	Demand Deposits			
1990	(68,885.9)	(70,398.3)	1,512.4	11,758.5	9,034.2	10,020.4	(683.6)	(302.6)	4,159.6	9,414.3	3,431.4	2,211.4	1,220.0	5,982.9	(66,541.7)	
1991	(76,004.0)	(77,495.2)	1,491.2	9,630.2	5,736.0	9,403.6	(2,187.4)	(1,480.2)	6,672.4	16,265.5	6,008.6	3,711.5	2,297.1	10,256.9	(82,639.3)	
1992	(73,074.0)	(74,988.4)	1,914.4	9,763.7	4,224.6	9,928.8	(3,531.3)	(2,172.9)	8,734.7	26,091.5	7,736.5	5,094.6	2,641.9	18,355.0	(89,401.8)	
1993	(71,490.2)	(72,599.1)	1,108.9	2,680.2	(4,706.7)	2,883.8	(2,763.3)	(4,821.2)	10,253.9	33,371.2	9,379.4	6,480.4	2,899.0	23,991.8	(102,181.2)	
1994	(76,002.7)	(76,617.5)	614.8	1,229.7	(11,328.2)	(6,912.0)	(2,510.0)	(1,906.2)	13,900.3	39,115.9	12,266.6	8,167.1	4,099.5	26,849.3	(113,888.9)	
1995	(74,966.5)	(75,881.4)	914.9	8,282.6	(11,070.2)	(6,747.1)	(2,085.8)	(2,237.3)	21,107.1	49,339.6	14,006.9	8,967.4	5,039.5	35,332.7	(116,023.5)	
1996 ¹⁾	(26,173.0)	(26,356.3)	183.3	14,487.7	(19,247.6)	(13,994.2)	(4,287.8)	(965.5)	36,308.9	57,580.3	16,037.2	9,959.3	6,077.9	41,543.1	(69,265.6)	
1997	(6,300.9)	(4,834.6)	(1,466.3)	23,926.8	(17,277.0)	(10,974.2)	(3,618.6)	(2,684.3)	44,863.3	64,319.2	17,388.7	11,192.7	6,196.0	46,930.5	(46,693.3)	
1998	(71.2)	1,229.8	(1,301.0)	31,947.0	(14,187.9)	(6,340.9)	(3,600.5)	(4,246.5)	51,838.3	68,695.6	17,820.7	11,334.2	6,486.4	50,874.9	(36,819.9)	
1999																
Mar	(3,067.4)	(3,261.3)	193.9	34,206.0	(14,762.1)	(6,905.2)	(3,379.3)	(4,477.6)	53,741.9	67,384.9	16,267.8	10,545.4	5,722.4	51,117.1	(36,246.3)	
Jun	(1,315.5)	(756.9)	(558.6)	32,937.7	(16,139.2)	(7,868.4)	(5,284.4)	(2,986.5)	54,442.5	69,414.0	16,469.4	10,332.8	6,136.6	52,944.5	(37,791.8)	
Sep	4,430.9	4,882.7	(451.7)	26,216.6	(22,491.8)	(15,765.0)	(3,718.0)	(3,008.8)	54,521.8	68,972.3	15,723.1	10,291.0	5,432.1	53,249.2	(38,324.7)	
Dec	11,591.9	8,361.0	3,230.8	23,860.3	(26,735.3)	(22,080.0)	(2,618.9)	(2,036.4)	55,823.3	77,007.7	21,576.0	13,422.2	8,153.9	55,431.7	(41,555.5)	
2000																
Mar	14,357.2	12,040.8	2,316.4	22,681.7	(27,623.3)	(24,313.3)	(925.4)	(2,384.5)	56,177.9	76,027.3	18,157.7	11,138.1	7,019.5	57,869.6	(38,988.3)	
Jun	17,706.8	14,052.8	3,654.1	20,656.4	(29,142.5)	(25,961.2)	(1,129.0)	(2,052.4)	56,033.2	77,963.4	18,982.4	11,576.7	7,405.6	58,981.0	(39,600.2)	
Sep	18,890.0	16,107.8	2,782.3	25,116.4	(26,586.7)	(21,960.3)	(1,207.8)	(3,418.7)	57,744.1	81,786.0	20,054.0	11,832.0	8,222.0	61,732.0	(37,779.5)	
Dec	23,181.5	19,835.1	3,346.4	24,697.7	(25,848.3)	(20,421.0)	(1,319.7)	(4,107.6)	58,341.0	85,445.1	24,826.6	14,495.1	10,331.6	60,618.5	(37,565.9)	
2001																
Jan	21,910.7	19,209.8	2,700.9	28,221.3	(23,497.6)	(19,468.6)	(949.1)	(3,079.9)	59,031.5	85,145.0	21,950.1	12,320.0	9,630.1	63,194.9	(35,013.0)	
Feb	22,609.3	17,997.2	4,612.0	28,839.2	(22,249.5)	(18,547.8)	(1,258.4)	(2,443.3)	58,646.3	85,801.2	21,772.5	12,098.1	9,674.4	64,028.7	(34,352.8)	
Mar	23,141.4	18,980.8	4,160.6	29,242.4	(21,540.1)	(18,102.1)	(868.5)	(2,569.4)	58,274.6	86,386.3	22,301.1	12,861.1	9,440.0	64,085.2	(34,002.4)	
Apr	23,703.8	19,362.9	4,340.9	29,868.8	(21,101.4)	(17,722.1)	(637.5)	(2,741.8)	58,399.4	88,408.8	23,346.1	13,240.1	10,105.9	65,062.7	(34,336.2)	
May	24,165.1	19,452.8	4,712.3	28,182.0	(21,527.6)	(18,299.4)	(860.0)	(2,368.2)	58,082.4	86,500.1	21,806.0	12,310.3	9,495.8	64,694.1	(34,153.0)	
Jun	23,596.3	18,658.0	4,938.3	27,583.4	(22,276.3)	(19,546.1)	(654.3)	(2,075.9)	58,472.6	87,098.5	21,472.0	12,278.8	9,193.3	65,626.4	(35,918.8)	
Jul	21,863.7	17,656.9	4,206.8	28,540.9	(21,673.8)	(18,878.2)	(863.8)	(1,931.9)	58,804.3	85,684.0	21,196.8	12,219.2	8,977.6	64,487.2	(35,279.3)	
Aug	21,611.3	18,036.8	3,574.5	30,044.7	(21,442.7)	(18,589.3)	(957.2)	(1,896.2)	59,556.5	87,518.0	21,556.5	12,412.8	9,143.7	65,961.5	(35,862.1)	
Sep	22,627.0	18,112.6	4,514.4	29,244.3	(21,764.6)	(17,870.7)	(743.2)	(3,150.7)	58,511.2	88,015.1	21,887.5	12,566.1	9,121.4	66,327.7	(36,143.8)	
Oct	26,351.0	21,280.7	5,070.2	26,721.9	(24,479.8)	(20,542.1)	(752.8)	(3,184.9)	58,795.8	88,800.7	21,904.6	12,691.9	9,212.8	66,896.1	(35,727.8)	
Nov	28,220.6	22,691.1	5,529.5	27,205.0	(24,801.0)	(20,672.2)	(931.0)	(3,197.8)	58,819.2	91,078.1	23,138.7	13,727.7	9,411.0	67,939.4	(35,652.6)	
Dec ³⁾	29,003.4	23,542.4	5,461.0	27,185.5	(24,212.6)	(18,287.5)	(1,041.0)	(4,884.1)	58,943.0	93,035.5	24,807.4	15,138.3	9,669.1	68,228.1	(36,846.5)	
2002																
Jan	30,344.0	24,778.8	5,565.3	25,891.8	(26,033.4)	(19,143.2)	(1,974.6)	(4,915.6)	58,611.9	91,527.2	22,552.1	13,377.0	9,175.2	68,975.0	(35,291.3)	
Feb	30,333.1	24,287.8	6,045.3	25,938.9	(25,816.2)	(19,469.4)	(2,045.4)	(4,301.4)	58,472.1	91,426.1	22,797.0	13,459.1	9,337.9	68,629.1	(35,154.1)	
Mar	30,681.3	23,933.9	6,747.4	26,907.8	(25,019.9)	(18,287.0)	(2,146.1)	(4,586.8)	59,259.7	92,225.0	23,537.5	13,960.4	9,577.2	68,687.5	(34,635.8)	
Apr	32,515.2	24,634.6	7,880.7	26,853.1	(24,836.5)	(18,081.6)	(2,122.4)	(4,632.5)	58,919.1	94,795.4	24,934.9	13,842.6	11,092.3	68,860.5	(35,427.1)	
May	32,141.3	24,632.6	7,508.7	26,131.8	(24,469.4)	(16,560.0)	(2,147.8)	(5,761.6)	58,694.1	94,144.2	24,300.0	13,664.7	10,635.4	69,844.1	(35,871.1)	
Jun	31,542.0	24,016.8	7,525.2	25,227.5	(25,015.9)	(17,719.3)	(1,820.4)	(5,476.1)	57,983.8	94,085.4	24,425.1	13,539.0	10,886.1	69,660.3	(37,315.9)	

Source: Bank of Guyana and Commercial Banks.

¹⁾ Net foreign assets reflect Naples terms debt stock reduction in December 1996.

²⁾ The improvement in the net foreign assets of the Bank of Guyana in June 1997 reflects the transfer of the debt obligation of Trinidad and Tobago to the Ministry of Finance.

³⁾ Figures for Dec. 2001 have been updated and will therefore vary from Dec. 2001 Financial Abstract.

GUYANA: SELECTED INTEREST RATES ¹⁾
(Per cent Per Annum)

Table 4.1

	1995	1996	1997	1998	1999	2000				2001				2002					
	Dec	Dec	Dec	Dec	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Jan	Feb	Mar	Apr	May	Jun
BANK OF GUYANA																			
Bank Rate	17.25	12.00	11.00	11.25	13.25	13.50	13.00	12.25	11.75	12.00	11.00	9.00	8.75	8.50	8.25	8.25	8.00	7.75	7.75
Treasury Bill Discount Rate																			
91 Days	15.49	9.94	8.16	8.84	11.07	10.64	10.23	9.06	9.20	9.40	8.45	6.43	6.25	6.12	5.88	5.88	5.74	5.49	5.49
182 Days	15.69	11.00	8.98	8.69	12.66	11.19	10.61	8.94	10.66	10.31	9.69	7.25	7.31	7.10	6.80	6.80	5.99	5.53	5.21
364 Days	15.28	11.16	9.17	9.25	12.79	10.86	11.05	9.69	11.09	10.88	10.02	8.55	8.17	8.17	7.68	6.31	5.82	5.70	5.70
Interest Rate on EPD ²⁾	16.25	11.00	9.75	10.25	12.25	12.50	12.00	11.25	10.75	11.00	10.00	8.00	7.75	7.50	7.25	7.25	7.00	-	-
COMMERCIAL BANKS																			
Small Savings Rate	10.47	7.73	7.39	7.06	7.97	7.87	7.79	7.51	7.28	7.20	7.04	7.30	6.70	6.49	6.20	5.77	5.52	4.93	4.79
Prime Lending Rate (weighted average) ³⁾	19.00	17.00	17.00	17.00	17.13	17.13	17.13	17.17	17.16	17.18	17.15	17.21	17.26	17.27	17.26	17.26	17.27	17.26	17.26
Prime Lending Rate ⁴⁾	19.07	17.21	16.93	16.64	17.25	17.32	17.32	17.32	17.21	17.29	17.14	16.71	16.79	16.79	16.61	16.25	16.25	16.25	16.25
Commercial Banks' Lending Rate (weighted average)	20.39	18.46	18.32	18.29	17.87	17.99	17.71	17.79	17.68	17.56	17.80	17.89	17.60	17.66	17.62	17.58	17.50	17.46	17.46
GNCB TRUST COMPANY																			
Domestic Mortgages	18.00	17.00	17.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00
Commercial Mortgages	21.00	20.00	20.00	19.00	19.00	19.00	19.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00
Average Deposit Rates ⁵⁾	14.00	11.00	9.50	8.95	11.00	11.00	10.75	10.10	9.18	9.18	8.89	7.85	7.55	7.53	7.53	7.28	6.66	5.86	5.86
NEW BUILDING SOCIETY																			
Deposits ⁶⁾	10.00	7.00	7.00	7.00	7.00	7.50	7.50	7.50	7.50	7.50	7.50	7.50	6.50	5.50	5.50	5.00	5.00	5.00	5.00
Mortgage Rates	14.00	14.00	12.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	9.95	9.95	9.95	9.95	9.95	9.95
Five dollar shares	14.00	9.00	8.00	8.00	8.50	9.00	9.00	9.00	9.00	9.00	9.00	8.00	8.00	7.00	7.00	6.50	6.50	6.50	6.50
Save and prosper shares	...	...	...	9.50	10.00	10.50	10.50	10.50	10.50	10.50	10.50	9.00	9.00	8.25	8.25	7.00	7.00	7.00	7.00

Source: Bank of Guyana, Commercial Banks and other Financial Institutions

¹⁾ End of period rates.

²⁾ With effect from April 30, 2002 interest payments on deposits in the External Deposits Scheme have been discontinued.

³⁾ The prime lending rate reported by the banks has been weighted by the amount of loans issued at the corresponding rate.

⁴⁾ The average prime lending rate actually used by commercial banks applicable to loans and advances.

⁵⁾ Average deposits rates at GNCB Trust Company have been revised effective December 2000.

⁶⁾ Small savings rate

COMMERCIAL BANKS: SELECTED INTEREST RATES
(Per cent Per Annum)

Table 4.2

End of Period	Commercial Banks						
	Prime Lending Rate ¹⁾	Small Savings Deposits	3 Months Time Deposits	6 Months Time Deposits	9 Months Time Deposits	12 Months Time Deposits	90 Day Call Deposits
1990	31.0	27.5	28.1	28.5	-	29.5	28.0
1991	33.5	26.2	29.2	31.0	-	31.5	30.5
1992	25.9	16.6	18.2	-	-	-	-
1993	17.5	9.5	10.9	11.8	12.0	12.3	-
1994	19.9	11.2	12.8	14.4	14.3	14.3	-
1995	19.1	10.5	12.8	13.8	14.2	14.4	-
1996	17.2	7.7	9.0	9.9	12.8	9.5	-
1997	16.9	7.4	8.4	9.4	-	9.3	-
1998	16.6	7.1	8.0	8.3	9.0	9.7	-
1999							
Mar	16.7	7.2	8.7	9.3	10.9	9.9	-
Jun	17.1	8.0	9.3	10.0	10.2	10.4	-
Sep	17.4	8.0	9.4	10.0	10.2	10.4	-
Dec	17.3	8.0	9.3	9.9	10.2	10.3	-
2000							
Mar	17.3	7.9	9.2	9.8	9.5	10.6	-
Jun	17.3	7.8	9.0	9.5	9.4	10.3	-
Sep	17.3	7.5	8.8	9.4	9.2	10.0	-
Dec	17.2	7.3	7.4	8.9	9.0	9.4	-
2001							
Jan	17.2	7.3	7.1	8.5	8.4	9.1	-
Feb	17.3	7.2	8.3	8.6	8.4	9.2	-
Mar	17.3	7.2	8.3	8.6	8.4	9.1	-
Apr	17.3	7.2	8.2	8.4	8.7	9.0	-
May	17.3	7.1	8.0	8.1	8.3	8.8	-
Jun	17.1	7.0	7.9	8.1	8.3	8.6	-
Jul	16.9	7.3	7.7	7.9	8.6	8.3	-
Aug	16.6	7.3	7.6	7.7	8.6	8.1	-
Sep	16.7	7.3	7.9	7.7	8.6	8.7	-
Oct	16.8	6.8	7.4	7.4	8.1	8.3	-
Nov	16.8	6.7	7.3	7.3	7.9	8.2	-
Dec	16.8	6.7	7.2	7.0	7.1	8.1	-
2002							
Jan	16.8	6.5	6.9	6.7	7.3	7.9	-
Feb	16.6	6.2	6.0	6.0	7.3	6.9	-
Mar	16.3	5.8	5.3	5.4	6.1	6.1	-
Apr	16.3	5.5	5.1	4.9	5.9	5.7	-
May	16.3	4.9	4.3	4.3	4.6	4.9	-
Jun	16.3	4.8	4.1	4.3	4.6	4.7	-

Source: Commercial Banks

¹⁾ Arithmetic average of the Prime Lending Rate as reported by the Commercial Banks.

COMPARATIVE TREASURY BILL RATES AND BANK RATES

Table 4.3

Period	Guyana		Jamaica		T & T.		Barbados		U. S. A.		U. K.	
	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate ¹⁾	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate
1990	28.8	30.0	27.4	21.0	7.5	9.5	7.7	13.5	7.0	6.8	13.1	14.0
1991	30.9	32.5	31.1	...	8.2	11.5	10.7	18.0	4.6	3.5	10.1	10.5
1992	23.0	24.3	31.1	...	8.2	11.5	10.7	18.0	4.6	3.5	10.1	10.5
1993	15.4	17.0	41.5	...	10.0	13.0	7.2	8.0	3.1	3.0	4.9	5.5
1994	18.6	20.3	29.5	...	...	13.0	7.8	9.5	5.6	4.8	5.9	6.3
1995	15.5	17.3	42.5	...	9.0	13.0	8.3	12.5	5.2	5.3	6.2	6.5
1996	9.9	12.0	28.8	...	11.6	13.0	5.6	12.5	5.0	5.0	6.1	6.0
1997	8.2	11.0	28.1	...	10.8	13.0	4.9	9.0	5.2	5.0	7.0	7.2
1998	8.8	11.3	23.5	...	11.9	13.0	5.7	9.0	4.4	4.5	5.7	7.1
1999												
Mar	13.0	15.8	21.9	...	10.7	13.0	5.7	9.0	4.5	4.5	4.9	...
Jun	11.9	14.5	20.4	...	10.1	13.0	5.9	10.0	4.6	4.5	4.8	...
Sep	11.2	14.0	19.2	...	10.2	13.0	5.9	10.0	4.7	4.8	5.1	...
Dec	11.1	13.3	20.6	...	10.1	13.0	6.1	10.0	5.2	5.0	5.5	...
2000												
Mar	10.6	13.5	18.0	...	10.2	13.0	6.1	10.0	5.7	5.5	5.9	...
Jun	10.2	13.0	17.5	...	10.9	13.0	5.7	10.0	5.7	6.0	5.9	...
Sep	9.1	12.3	17.1	...	10.7	13.0	4.5	10.0	6.0	6.0	5.8	...
Dec	9.2	11.8	20.2	...	10.8	13.0	3.9	10.0	5.8	6.0	5.6	...
2001												
Jan	8.9	11.5	19.1	...	10.6	13.0	3.7	10.0	5.3	5.0	5.5	...
Feb	8.9	11.5	18.3	...	10.3	13.0	3.7	10.0	4.9	5.0	5.5	...
Mar	9.4	12.0	16.9	...	10.5	13.0	3.7	9.5	4.5	4.5	5.2	...
Apr	9.1	12.0	16.5	...	10.3	13.0	3.6	9.5	3.9	4.0	5.1	...
May	8.9	11.5	15.5	...	9.5	13.0	3.6	9.5	3.7	3.5	5.0	...
Jun	8.5	11.0	16.2	...	9.5	13.0	3.6	9.5	3.5	3.3	5.0	...
Jul	7.7	10.3	16.7	...	9.2	13.0	...	...	3.5	3.3	5.0	...
Aug	6.7	9.3	16.0	...	7.4	13.0	3.0	8.5	3.4	3.0	4.7	...
Sep	6.4	9.0	15.1	...	6.4	13.0	3.7	8.5	2.9	2.5	4.4	...
Oct	6.2	8.8	15.1	...	5.9	13.0	2.3	8.5	2.2	2.0	4.2	...
Nov	6.4	9.0	17.8	...	6.4	13.0	2.2	8.5	1.9	1.5	3.8	...
Dec	6.3	8.8	17.0	...	6.7	13.0	2.0	7.5	1.7	1.3	3.8	...
2002												
Jan	6.1	8.5	17.1	...	...	...	...	...	1.7	1.3	3.8	...
Feb	5.9	8.3	15.9	...	...	...	...	...	1.7	1.3	3.9	...
Mar	5.9	8.3	14.3	...	...	...	...	...	1.8	1.3	...	...
Apr	5.7	8.0	13.8	...	...	...	...	...	1.7	1.3	...	...
May	5.5	7.8	...	...	...	...	...	...	...	...	...	...
Jun	5.5	7.8	...	...	...	...	...	...	...	...	...	...

Source: Statistical Reports from Central Banks & International Financial Statistics (IFS)

¹⁾ This rate has been discontinued with effect from March 1991.

THE NEW BUILDING SOCIETY: ASSETS AND LIABILITIES
(G\$ Million)

Table 5.1

Period Ended	Assets						Total Assets/ Liabilities	Liabilities				
	Foreign Sector	Public Sector			Private Sector			Deposits			Other	
		Total	Gov't. T/Bills	Gov't. Deb.	Local Gov't. Sec.	Total		Total Deposits	Shares Deposits	Other Deposits		
1990												
1991	5.6	742.1	628.2	104.6	9.3	96.0	108.6	973.7	903.7	70.0	69.6	
1992	26.3	1,232.4	1,131.2	92.0	9.2	115.6	159.0	1,490.5	1,387.6	102.9	167.0	
1993	71.4	2,155.2	2,086.3	59.7	9.2	236.3	137.7	2,381.9	2,220.5	161.4	285.3	
1994	113.4	2,514.0	2,477.5	27.3	9.2	744.8	157.7	3,191.7	3,003.8	187.9	374.9	
1995	148.0	3,131.7	3,101.4	21.2	9.1	1,096.4	236.5	4,043.2	3,812.6	230.6	652.5	
1996	168.1	3,526.6	3,234.1	13.8	9.1	1,862.7	265.8	5,006.2	4,766.5	239.7	877.1	
1997	184.8	4,153.3	4,333.4	4.9	0.2	2,658.1	404.5	6,700.0	6,439.7	260.3	1,039.2	
	209.4	5,054.7	5,054.7	-	-	3,604.3	435.9	8,156.7	7,871.2	285.5	1,262.3	
1998												
Mar	209.4	5,109.1	5,109.1	-	-	3,884.5	416.8	8,432.7	8,144.2	288.5	1,283.7	
Jun	209.4	5,143.8	5,143.8	-	-	4,226.5	408.6	8,859.3	8,561.7	297.6	1,348.1	
Sep	209.4	5,145.3	5,145.3	-	-	4,630.1	427.6	9,196.8	8,873.9	322.9	1,371.8	
Dec	277.9	5,226.1	5,226.1	-	-	4,921.6	430.2	9,468.9	9,129.6	339.3	1,453.5	
1999												
Mar	290.7	5,289.1	5,289.1	-	-	5,200.1	435.8	9,775.8	9,471.7	304.1	1,482.7	
Jun	299.3	5,243.9	5,243.9	-	-	5,381.1	472.4	9,835.3	9,533.0	302.3	1,594.7	
Sep	299.3	4,959.5	4,959.5	-	-	5,695.3	652.5	11,640.1	9,995.3	299.0	1,644.7	
Dec	310.3	4,705.2	4,705.2	-	-	6,090.5	738.7	10,236.0	9,918.4	317.6	1,732.5	
2000												
Mar	319.9	5,058.5	5,058.5	-	-	6,386.0	653.6	10,797.8	10,466.4	331.4	1,760.7	
Jun	329.1	5,339.9	5,339.9	-	-	6,692.4	629.5	11,425.3	11,057.4	367.9	1,854.1	
Sep	337.2	5,436.0	5,436.0	-	-	6,980.0	786.9	12,062.4	11,714.0	348.4	1,875.4	
Dec	355.7	5,227.1	5,227.1	-	-	7,281.8	798.9	12,593.2	12,239.2	354.0	1,955.3	
2001												
Jan	355.7	5,435.0	5,435.0	-	-	7,317.2	869.4	13,111.9	12,747.5	364.4	1,875.6	
Feb	355.7	5,221.4	5,221.4	-	-	7,426.3	779.8	13,370.4	12,998.4	372.1	1,880.2	
Mar	418.7	5,721.6	5,721.6	-	-	7,497.4	729.2	13,825.2	13,450.0	375.2	1,978.0	
Apr	418.7	6,191.3	6,191.3	-	-	7,592.1	748.4	14,170.2	13,786.4	383.9	1,969.5	
May	417.0	5,469.4	5,469.4	-	-	7,681.1	704.7	14,654.5	14,266.3	388.2	1,975.1	
Jun	425.1	5,469.4	5,469.4	-	-	7,753.8	760.3	16,897.1	14,428.1	406.5	2,062.5	
Jul	423.4	5,604.1	5,604.1	-	-	7,815.3	817.8	15,050.1	14,645.3	404.8	2,008.0	
Aug	423.4	6,052.8	6,052.8	-	-	7,914.2	857.9	15,204.7	14,902.7	389.8	2,048.9	
Sep	423.4	6,408.8	6,408.8	-	-	8,035.3	831.0	15,287.4	14,814.9	385.3	2,094.3	
Oct	423.4	6,796.8	6,796.8	-	-	8,136.6	766.2	15,609.2	15,214.1	395.1	2,096.9	
Nov	423.4	7,019.9	7,019.9	-	-	8,249.0	786.7	15,856.9	15,465.0	391.9	2,124.3	
Dec	450.4	7,019.9	7,019.9	-	-	8,305.7	837.0	16,073.7	15,670.8	402.9	2,200.0	
2002												
Jan	450.4	6,859.2	6,859.2	-	-	8,373.4	897.4	16,667.0	16,250.6	416.4	2,156.2	
Feb	450.4	7,235.7	7,235.7	-	-	8,496.3	878.7	17,121.6	16,715.9	405.8	2,183.0	
Mar	450.4	7,523.0	7,523.0	-	-	8,611.9	806.4	17,378.3	16,960.0	418.4	2,238.5	
Apr	450.4	7,791.4	7,791.4	-	-	8,692.5	808.2	17,520.6	17,092.8	427.8	2,390.3	
May	450.4	7,861.8	7,861.8	-	-	8,882.8	836.2	17,922.4	17,480.2	442.2	2,278.5	
Jun	454.4	7,861.8	7,861.8	-	-	9,065.8	894.1	18,057.5	17,610.5	447.0	2,360.5	

Source: New Building Society

TRUST COMPANIES*: ASSETS
(G\$Thousand)

Table 5.2(a)

Period Ended	Total Assets	Foreign Sector	Banking System			Public Sector			Private Sector				Other 1)
			Total	Cash	Deposits	Total	Gov't. T/Bills	Local Gov't. Sec.	Total	Mortgage Loans	Other Loans & Adv.	Shares	
1990	498,774	-	85,838	3,515	82,323	14,236	9,805	4,431	380,985	305,062	75,923	-	17,715
1991	899,706	-	120,373	2,683	117,690	179,457	102,519	76,938	436,151	377,028	59,123	-	163,725
1992	1,548,944	-	396,290	6,133	390,157	212,120	-	212,120	851,294	615,032	236,262	-	89,240
1993	2,169,326	-	627,206	117,076	510,130	336,617	105,922	230,695	1,118,830	740,324	378,506	-	86,673
1994	3,165,036	-	89,820	9,037	80,783	321,535	321,495	40	2,662,139	908,623	436,358	1,317,158	91,542
1995	4,431,353	-	235,378	19,668	215,710	184,647	184,607	40	3,899,021	1,150,691	587,921	2,160,409	112,307
1996	5,221,388	-	356,675	48,460	308,215	40	-	40	4,789,871	1,727,492	831,059	2,231,320	74,802
1997	6,772,366	-	173,475	27,103	146,372	1,992	1,952	40	5,870,294	2,298,479	847,949	2,723,866	726,605
1998	4,495,139	124,767	170,438	48,231	122,207	12,538	12,538	-	3,795,151	2,677,095	953,481	164,575	392,245
1999													
Mar	4,753,170	227,140	169,453	34,218	135,235	205	205	-	3,943,821	2,816,144	1,023,724	103,953	412,551
Jun	4,933,073	276,463	295,205	81,354	213,851	-	-	-	3,938,894	2,803,227	1,031,714	103,953	422,511
Sep	5,280,822	197,847	101,241	31,069	70,172	19,982	19,982	-	4,541,882	2,899,701	1,216,398	425,783	419,670
Dec	5,359,969	152,128	149,686	23,829	125,857	19,982	19,982	-	4,628,936	2,907,144	1,354,823	366,969	409,237
2000													
Mar	5,707,269	141,219	290,797	56,722	234,075	21,156	21,156	-	4,847,411	2,939,022	1,465,425	442,964	406,686
Jun	5,685,611	168,324	244,965	25,507	219,458	55,406	55,406	-	4,814,701	2,942,720	1,551,397	320,584	402,215
Sep	5,776,150	159,589	381,490	40,190	341,300	29,380	29,380	-	4,761,262	3,061,810	1,487,247	212,205	444,429
Dec	5,920,496	151,602	462,616	32,337	430,279	-	-	-	4,837,202	3,110,897	1,452,947	273,358	469,076
2001													
Mar	6,202,767	151,147	390,506	34,814	355,692	-	-	-	5,181,701	2,983,581	1,830,494	367,626	479,413
Jun	6,203,836	150,540	413,616	26,735	386,881	-	-	-	5,160,927	3,258,992	1,528,671	373,264	478,753
Sep	6,232,362	144,943	597,395	160,033	437,362	-	-	-	5,145,231	3,372,492	1,408,827	363,912	344,793
Dec	6,348,191	137,353	455,695	40,909	414,786	-	-	-	5,306,157	3,309,725	1,305,553	690,879	448,986
2002													
Mar	6,438,634	134,034	461,250	26,188	435,062	-	-	-	5,397,003	3,304,394	1,399,865	692,744	446,347
Jun	6,537,763	122,030	464,014	18,268	445,746	39	39	-	5,500,939	3,366,977	1,318,780	815,182	450,741

Source: Trust Companies

* Includes finance companies prior to December 1998.

1) Other includes claims on non-residents prior to December 1998.

TRUST COMPANIES*: LIABILITIES
(G\$ Thousand)

Table 5.2(b)

Period Ended	Total Liabilities	Foreign Sector	Deposits						Other Private Sector				Other
			Total Deposits	Private Sector			Public Sector	Total	Capital Stock	Loans Rec.	** Retained Earnings		
				Total	Business Firms	Indiv. Cust.						Other Cust.	
1990	498,774	-	379,270	379,270	6,951	63,137	309,182	-	51,675	16,850	4,362	30,463	67,829
1991	899,706	-	664,764	664,764	34,875	85,906	543,983	-	130,050	16,850	63,756	49,444	104,892
1992	1,548,944	-	1,039,656	1,039,656	59,724	276,727	703,205	-	273,853	31,380	158,278	84,195	235,435
1993	2,169,326	-	1,309,692	1,309,692	16,795	1,130,902	161,995	-	445,549	48,279	205,748	191,522	414,085
1994	3,165,036	-	1,536,293	1,536,293	9,471	1,200,958	325,864	-	1,416,386	51,743	1,203,108	161,535	212,357
1995	4,431,353	-	1,913,303	1,913,303	13,782	1,339,844	559,677	-	2,030,284	68,547	1,773,712	188,025	487,766
1996	5,221,388	-	1,963,144	1,963,144	22,850	1,727,214	213,080	-	2,888,841	795,722	1,825,866	267,253	369,403
1997	6,772,366	-	2,391,978	2,391,978	11,677	2,308,457	71,844	-	4,000,446	1,177,228	1,863,918	959,300	379,942
1998	4,495,139	82,172	2,692,562	2,692,562	23,404	2,572,787	96,371	-	1,658,417	1,131,281	350,080	177,056	61,988
1999													
Mar	4,753,170	81,789	2,839,021	2,839,021	22,926	2,714,379	101,716	-	1,748,312	1,222,597	390,871	134,844	84,048
Jun	4,933,073	87,373	2,904,255	2,904,255	22,782	2,771,173	110,300	-	1,792,470	1,285,615	340,424	166,431	148,975
Sep	5,280,622	84,395	3,164,616	3,164,616	23,306	3,053,245	88,065	-	1,940,383	1,301,366	469,111	169,906	91,228
Dec	5,359,969	83,047	3,186,545	3,186,545	12,487	3,103,865	70,193	-	1,985,325	1,316,653	501,851	166,821	105,052
2000													
Mar	5,707,269	81,375	3,322,272	3,122,272	16,101	3,033,381	72,790	200,000	2,137,782	1,362,880	616,726	158,176	165,840
Jun	5,685,611	82,992	3,299,198	3,099,198	17,208	2,995,973	86,017	200,000	2,185,906	1,389,672	601,754	194,480	117,515
Sep	5,776,150	92,018	3,252,069	3,052,069	29,199	2,942,706	80,164	200,000	2,234,964	1,399,139	617,046	218,779	197,099
Dec	5,920,496	91,354	3,320,388	3,120,388	20,917	3,027,117	72,354	200,000	2,284,746	1,430,448	633,360	220,938	224,008
2001													
Mar	6,202,767	99,173	3,459,116	3,259,116	9,104	3,163,217	86,795	200,000	2,411,212	1,451,604	770,606	189,002	233,266
Jun	6,203,836	99,326	3,526,149	3,326,149	11,802	3,252,034	62,313	200,000	2,451,124	1,476,526	795,659	178,939	127,237
Sep	6,232,362	100,186	3,425,330	3,425,330	11,438	3,347,729	66,163	-	2,376,291	1,480,964	710,390	184,937	330,555
Dec	6,348,191	102,391	3,635,752	3,635,752	9,333	3,565,093	61,326	-	2,302,976	1,473,947	630,912	198,117	307,072
2002													
Mar	6,438,634	101,977	3,736,324	3,736,324	9,256	3,665,310	61,758	-	2,418,030	2,236,789	744,925	(563,684)	182,303
Jun	6,537,763	99,066	3,845,594	3,845,594	9,222	3,784,936	51,436	-	2,480,140	2,265,232	761,250	(546,342)	112,963

Source: Trust Companies

* Includes finance companies prior to December 1998.

** Retained Earnings have now replaced Trust Fund as in previous reports.

FINANCE COMPANIES*: ASSETS
(G\$Thousand)

Table 5.2(c)

Period Ended	Total Assets	Foreign Sector	Banking System			Public Sector			Private Sector				Other 1)
			Total	Cash	Deposits	Total	Gov't. T/Bills	Local Gov't Sec.	Total	Mortgage Loans	Other Loans & Adv.	Shares	
1990	899,706	-	120,373	2,683	117,690	179,457	102,519	76,938	436,151	377,028	59,123	-	163,725
1991	899,706	-	120,373	2,683	117,690	179,457	102,519	76,938	436,151	377,028	59,123	-	163,725
1992	1,548,944	-	396,290	6,133	390,157	212,120	-	212,120	851,294	615,032	236,262	-	89,240
1993	2,169,326	-	627,206	117,076	510,130	336,617	105,922	230,695	1,118,830	740,324	378,506	-	86,673
1994	3,165,036	-	89,820	9,037	80,783	321,535	321,495	40	2,662,139	908,623	436,358	1,317,158	91,542
1995	4,431,353	-	235,378	19,668	215,710	184,647	184,607	40	3,899,021	1,150,691	587,921	2,160,409	112,307
1996	5,221,388	-	356,675	48,460	308,215	40	-	40	4,789,871	1,727,492	831,059	2,231,320	74,802
1997	6,772,366	-	173,475	27,103	146,372	1,992	1,952	40	5,870,294	2,298,479	847,949	2,723,866	726,605
1998	3,245,634	73	31,581	-	31,581	-	-	-	3,162,052	-	1,275	3,160,777	51,928
1999													
Mar	3,961,911	39,157	50,318	5,552	44,766	-	-	-	3,807,676	-	382,268	3,425,408	64,760
Jun	4,161,610	31,490	69,934	14,965	54,969	-	-	-	3,991,608	1,304	353,604	3,636,700	68,578
Sep	4,205,221	15,690	141,550	2,613	138,937	-	-	-	3,968,144	1,586	320,267	3,646,291	79,837
Dec	4,320,177	17,749	93,705	11,471	82,234	-	-	-	4,109,684	1,279	484,190	3,624,215	99,039
2000													
Mar	4,255,110	28,680	63,729	9,258	54,471	-	-	-	4,085,472	1,491	459,766	3,624,215	77,229
Jun	4,458,251	414,164	55,474	1,916	53,558	-	-	-	3,817,964	1,392	407,992	3,408,580	170,649
Sep	4,563,953	428,572	78,758	27,236	51,522	-	-	-	3,847,620	1,606	368,387	3,477,627	209,003
Dec	4,937,274	444,225	84,443	5,918	78,525	-	-	-	4,294,749	1,510	501,747	3,791,492	113,857
2001													
Mar	5,564,839	438,802	67,233	21,650	45,583	-	-	-	4,760,260	1,492	437,112	4,321,656	298,544
Jun	5,583,621	450,431	92,740	21,420	71,320	-	-	-	4,834,663	1,659	388,850	4,444,154	205,787
Sep	5,625,184	457,693	71,026	7,954	63,072	-	-	-	4,812,737	3,150	365,433	4,444,154	283,728
Dec	5,713,287	454,027	102,052	22,513	79,539	-	-	-	4,869,357	3,085	422,118	4,444,154	287,851
2002													
Mar	6,041,212	598,282	334,505	15,023	319,482	-	-	-	4,811,245	3,919	348,210	4,459,116	297,181
Jun	6,093,855	662,429	280,162	24,290	255,872	-	-	-	4,774,606	4,170	311,319	4,459,117	376,658

Source: Trust and Finance Companies

* Includes Trust Companies prior to December 1998.

1) Other includes claims on non - residents prior to December 1998

FINANCE COMPANIES*: LIABILITIES
(G\$ Thousand)

Table 5.2(d)

Period Ended	Total Liabilities	Foreign Sector	Deposits							Other Private Sector				Other
			Total Deposits	Private Sector			Public Sector	Total	Capital Stock	Loans Rec.	**Retained Earnings			
				Total	Business Firms	Indiv. Cust.						Other Cust.		
1991	899,706	-	664,764	664,764	34,875	85,906	543,983	-	130,050	16,850	63,756	49,444	104,892	
1992	1,548,944	-	1,039,656	1,039,656	59,724	276,727	703,205	-	273,853	31,380	158,278	84,195	235,435	
1993	2,169,326	-	1,309,692	1,309,692	16,795	1,130,902	161,995	-	445,549	48,279	205,748	191,522	414,085	
1994	3,165,036	-	1,536,293	1,536,293	9,471	1,200,958	325,864	-	1,416,386	51,743	1,203,108	161,535	212,357	
1995	4,431,353	-	1,913,303	1,913,303	13,782	1,339,844	559,677	-	2,030,284	68,547	1,773,712	188,025	487,766	
1996	5,221,388	-	1,963,144	1,963,144	22,850	1,727,214	213,080	-	2,888,841	795,722	1,825,866	267,253	369,403	
1997	6,772,366	-	2,391,978	2,391,978	11,677	2,308,457	71,844	-	4,000,446	1,177,228	1,863,918	959,300	379,942	
1998	3,245,634	28,982	-	-	-	-	-	-	3,213,666	578,046	1,346,437	1,289,183	2,986	
1999														
Mar	3,961,911	261,984	-	-	-	-	-	-	3,672,421	90,609	1,722,003	1,859,809	27,506	
Jun	4,161,610	261,984	-	-	-	-	-	-	3,879,879	118,295	1,688,430	2,073,154	19,747	
Sep	4,205,221	261,984	-	-	-	-	-	-	3,922,227	208,076	1,634,330	2,079,821	21,010	
Dec	4,320,177	261,921	-	-	-	-	-	-	4,031,740	310,963	1,643,511	2,077,266	26,516	
2000														
Mar	4,255,110	261,921	-	-	-	-	-	-	3,955,701	123,303	1,575,203	2,257,195	37,488	
Jun	4,458,251	261,921	-	-	-	-	-	-	4,164,543	178,642	1,580,434	2,405,467	31,787	
Sep	4,563,953	261,921	-	-	-	-	-	-	4,247,259	251,338	1,590,114	2,405,807	54,773	
Dec	4,937,274	540,984	-	-	-	-	-	-	4,338,259	331,424	1,607,493	2,399,342	58,031	
2001														
Mar	5,564,839	917,534	-	-	-	-	-	-	4,615,698	181,335	1,904,396	2,529,967	31,607	
Jun	5,583,621	917,471	-	-	-	-	-	-	4,610,623	217,611	1,740,547	2,652,465	55,527	
Sep	5,625,184	917,471	-	-	-	-	-	-	4,674,896	258,728	1,763,703	2,652,465	32,817	
Dec	5,713,287	917,471	-	-	-	-	-	-	4,751,447	313,544	1,785,613	2,652,290	44,369	
2002														
Mar	6,041,212	917,471	-	-	-	-	-	-	5,073,623	585,882	1,705,056	2,782,686	50,118	
Jun	6,093,855	917,471	-	-	-	-	-	-	5,086,851	631,321	1,673,453	2,782,078	89,533	

Source: Trust and Finance Companies

* Includes Trust Companies prior to December 1998.

** Retained Earnings have now replaced Trust Fund as in previous reports.

LIFE
DOMESTIC INSURANCE COMPANIES: ASSETS AND LIABILITIES
(G\$ Million)

Table 5.3 (a)

Period Ended	Assets										Total Assets/ Liabilities	Liabilities				
	Foreign Sector					Public Sector						Unclassified				
	Total	Comm. Banks Dep.	Secur.	Loans and Adv.	Other	Total	Dep.	Cash	Banking System	Gov't. T/Bills	Gov't. Deb.	Local Gov't Sec.	Total	Fixed Assets	Other Assets	
1990	2,315.7	750.8	354.8	913.3	296.8	96.9	17.5	36.1	53.6	50.6	36.9	9.4	70.2	378.2	282.3	95.9
1991	3,726.7	1,446.4	775.5	1,075.3	429.5	51.8	28.6	79.9	108.5	7.8	40.6	3.4	72.7	977.9	291.3	686.6
1992	3,453.4	1,001.4	1,516.7	680.8	274.5	72.1	25.3	10.7	36.0	16.5	37.1	18.5	91.9	1,641.9	229.1	1,412.8
1993	3,981.8	1,136.6	1,417.7	1,150.0	277.5	109.6	10.5	10.0	115.5	58.3	51.0	0.3	142.8	367.7	237.8	129.9
1994	3,594.7	1,304.5	615.2	1,262.2	412.8	87.1	51.3	35.8	156.6	130.1	26.0	0.5	278.6	501.8	413.7	88.1
1995	3,626.7	1,324.6	626.9	1,244.1	431.1	134.8	26.1	49.0	316.1	111.3	23.2	0.3	388.9	1,007.8	738.2	269.6
1996	3,845.7	1,676.3	544.3	1,254.5	370.6	341.4	58.3	283.1	33.4	13.0	20.1	0.3	528.3	1,238.9	996.2	242.7
1997	4,178.4	1,792.0	758.8	1,218.8	408.8	93.6	32.0	33.3	354.1	83.1	10.2	0.3	539.4	1,532.8	1,155.6	377.2
1998	4,250.5	2,005.0	884.2	663.1	698.2	84.6	51.4	26.7	538.1	80.0	4.3	0.3	1,167.0	1,689.0	1,309.8	379.2
1999																
Mar	4,452.3	2,175.7	909.7	716.2	650.7	94.5	56.0	38.4	606.4	91.1	3.1	0.3	1,162.9	2,138.4	1,561.8	576.6
Jun	4,376.9	2,155.1	981.6	802.9	437.3	124.8	43.1	73.8	510.9	121.4	3.1	0.3	1,252.4	2,315.3	1,562.9	752.4
Sep	4,119.4	2,112.2	1,076.1	580.2	350.9	207.4	43.0	51.9	486.9	204.0	3.1	0.3	1,500.1	2,304.6	1,698.3	606.3
Dec	4,346.8	2,043.5	1,118.2	843.9	341.2	211.1	44.6	79.9	523.5	207.4	3.4	0.3	1,269.7	2,572.0	1,840.2	731.8
2000																
Mar	4,555.3	2,068.6	1,178.2	856.4	452.1	120.1	40.5	99.8	505.0	116.7	3.4	-	1,345.0	2,867.9	1,897.7	970.2
Jun	4,795.4	1,990.6	1,240.2	1,234.0	330.6	95.1	52.5	112.6	641.1	95.1	-	-	1,103.2	2,612.7	1,785.7	824.0
Sep	4,814.3	2,048.8	1,248.0	1,181.3	336.2	119.3	50.7	84.0	585.7	119.3	-	-	1,155.6	2,545.0	1,781.4	763.6
Dec	5,044.8	2,105.3	1,222.4	1,242.0	475.1	106.8	50.9	226.9	731.8	106.5	0.3	-	1,298.8	2,335.8	1,811.3	524.5
2001																
Mar	5,046.7	2,150.1	746.9	1,430.4	719.3	133.7	55.9	152.9	707.8	133.4	0.3	-	1,722.5	2,265.5	1,361.4	904.1
Jun	5,454.5	2,178.8	781.2	1,401.8	1,092.7	124.2	54.7	207.3	756.0	124.2	-	-	2,266.1	1,900.0	1,370.2	529.8
Sep	5,506.5	2,248.8	1,285.1	1,377.3	595.3	72.8	62.8	119.6	748.4	72.8	-	-	2,158.9	1,989.3	1,167.8	821.5
Dec	5,555.8	2,284.6	1,300.1	1,379.7	591.5	84.5	67.4	120.5	797.9	84.5	-	-	1,752.2	2,008.9	1,219.7	789.2
2002																
Mar	5,707.4	2,334.3	1,413.6	1,449.0	510.6	147.2	52.4	112.9	637.3	147.2	-	-	2,018.6	2,464.1	1,671.2	792.9
Jun	5,629.0	2,326.5	1,293.7	1,524.2	484.5	113.4	58.5	63.0	648.5	113.4	-	-	2,032.4	2,467.8	1,671.2	796.5

Source: Life Insurance Companies.

1) Foreign liabilities include insurance fund from non-residents

**NON-LIFE
DOMESTIC INSURANCE COMPANIES: ASSETS AND LIABILITIES**
(G\$ Million)

Table 5.3 (b)

Period Ended	Assets										Liabilities													
	Foreign Sector					Public Sector					Private Sector			Total Assets/ Liabilities										
	Total	Comm. Banks Dep.	Secur.	Loans & Adv.	Other	Total	Cash	Banking System	Gov't T/Bills	Gov't Deb.	Local Gov't Sec.	Total	Sec. In Firms	Mortgage Loans	Other Loans	Total	Unclassified	Fixed Assets	Other Assets	Non - Life Ins. Fund	Cap. & Res.	Foreign Liab.	Other	
1990	135.2	59.2	29.8	-	46.2	11.7	0.1	11.6	146.7	58.8	21.8	66.1	29.4	5.4	13.9	10.1	187.4	103.4	84.0	-	202.2	-	15.2	293.0
1991	211.4	97.8	83.7	-	29.9	135.4	1.5	133.9	56.6	-	19.5	37.1	40.5	7.2	23.0	10.3	259.5	126.4	133.1	-	293.3	-	53.2	356.9
1992	260.9	131.2	88.2	-	41.5	80.9	42.6	38.3	19.0	-	14.7	4.3	58.2	10.4	37.7	10.1	424.3	145.2	279.1	-	360.2	-	30.7	452.5
1993	314.9	137.2	155.9	-	21.8	67.6	0.9	66.7	26.2	9.0	16.4	0.8	56.8	17.3	36.7	2.8	472.9	217.3	255.6	-	501.5	-	51.1	385.8
1994	424.0	178.2	191.2	-	54.6	68.9	2.6	66.3	56.8	44.4	11.6	0.8	190.3	136.4	41.6	12.3	753.4	666.0	87.4	-	1,161.5	-	83.5	248.4
1995	645.2	216.2	284.5	-	144.5	213.5	4.3	209.2	93.2	82.6	9.9	0.7	235.0	154.4	86.1	14.5	1,032.5	753.9	278.6	-	1,602.5	-	30.3	566.6
1996	500.9	294.9	167.8	-	38.2	405.8	7.6	398.2	5.2	-	5.2	-	406.1	287.0	79.1	40.0	1,367.9	917.3	450.6	-	1,890.4	-	148.0	647.5
1997	535.7	370.5	144.0	-	21.2	472.9	5.6	467.3	2.3	1.4	0.9	-	490.9	315.0	97.1	78.8	1,411.1	899.2	511.9	-	2,121.1	-	58.6	733.2
1998	619.6	456.3	146.2	-	17.1	415.8	0.2	415.6	-	-	-	-	442.4	323.3	86.8	32.3	1,478.0	831.0	647.0	-	2,166.4	-	164.6	624.6
1999																								
Mar	625.1	448.4	175.2	-	3.5	492.3	1.8	490.5	-	-	-	-	434.9	318.1	86.0	30.8	1,497.0	865.0	632.0	-	2,234.5	-	182.4	632.6
Jun	823.1	598.1	221.3	-	3.7	268.2	5.4	262.8	2.3	2.3	-	-	443.4	220.5	85.6	137.3	1,397.4	879.0	518.4	-	2,383.5	-	13.9	536.9
Sep	795.2	595.2	197.4	-	2.6	229.5	3.2	226.3	51.8	51.8	-	-	471.3	242.7	96.4	132.2	1,473.7	864.9	608.8	-	2,375.8	-	6.1	639.5
Dec	836.7	620.3	197.8	-	18.6	155.3	9.9	145.4	37.6	37.6	-	-	380.3	242.2	112.9	25.2	1,557.1	924.2	632.9	-	2,336.1	-	32.9	598.0
2000																								
Mar	869.5	669.7	195.6	-	4.2	257.4	5.8	251.6	36.1	36.1	-	-	596.6	457.2	62.9	76.6	1,313.3	944.6	368.6	-	2,443.9	-	38.2	590.8
Jun	945.3	637.8	224.2	-	83.3	281.6	13.6	268.0	61.2	61.2	-	-	743.6	457.5	63.3	222.8	1,399.4	1,085.2	314.2	-	2,445.2	-	41.7	944.1
Sep	893.7	511.0	224.3	-	158.4	255.2	8.2	247.0	33.7	33.7	-	-	651.0	480.2	117.7	73.0	1,306.6	1,059.0	247.6	-	2,479.5	-	62.4	596.8
Dec	909.8	545.5	323.7	32.3	8.3	221.3	19.0	202.3	25.0	25.0	-	-	609.6	460.2	124.5	24.9	1,478.5	1,131.5	347.0	-	2,501.2	-	55.7	687.4
2001																								
Mar	1,108.1	812.3	259.4	32.6	3.9	238.0	11.6	226.5	22.2	22.2	-	-	620.0	467.7	94.1	58.2	1,485.5	1,154.8	330.8	-	2,655.1	-	72.5	746.3
Jun	1,509.5	874.2	220.9	43.6	370.9	268.1	6.3	261.8	22.2	22.2	-	-	637.7	461.0	138.8	37.9	1,240.8	1,123.3	117.5	-	2,328.6	-	209.7	1,139.9
Sep	1,467.2	792.0	255.6	43.8	375.8	139.1	5.3	133.8	-	-	-	-	641.3	463.3	136.2	41.8	1,302.0	1,104.8	197.2	-	2,417.6	-	461.7	670.3
Dec	1,049.5	757.4	244.7	44.4	3.1	224.6	9.1	215.4	-	-	-	-	629.7	463.7	121.8	44.2	1,533.1	1,098.4	434.8	-	2,657.0	-	318.7	461.2
2002																								
Mar	1,279.8	903.9	294.5	37.5	43.9	214.1	6.1	208.1	1.0	1.0	-	-	649.7	480.3	121.9	47.5	1,592.4	1,100.9	491.5	-	2,841.2	-	306.5	589.3
Jun	1,430.6	964.7	385.1	-	80.8	512.0	19.4	492.6	-	-	-	-	1,335.3	761.0	495.4	78.9	1,460.3	1,125.3	335.0	-	3,192.3	-	484.3	1,061.6

Source: Non-Life Insurance Companies

**CONSOLIDATED
DOMESTIC INSURANCE COMPANIES: ASSETS AND LIABILITIES**
(G\$ Million)

Period Ended	Assets														Liabilities									
	Foreign Sector				Banking System				Public Sector				Private Sector				Total Assets/ Liabilities	Life Ins. Fund	Cap. & Res.	Foreign Liab. 1)	Other			
	Total	Comm. Banks Deposits	Secur. Adv.	Loans & Adv.	Other	Total	Cash	Dep.	Gov't. T/Bills	Gov't. Deb.	Local Gov't Sec.	Total	Sec. in Firms	Mortgage Loans	Other Loans									
																Total						Fixed Assets	Other Assets	
1990	2,450.9	810.0	384.6	913.3	343.0	65.3	36.2	29.1	243.6	109.4	58.7	75.5	99.6	19.1	55.9	24.6	565.6	385.7	179.9	3,425.0	871.2	279.0	1,935.7	339.1
1991	3,938.1	1,544.2	859.2	1,075.3	459.4	243.9	81.4	162.5	108.4	7.8	60.1	40.5	113.2	17.7	68.8	26.7	1,237.4	417.7	819.7	5,641.0	2,295.5	310.0	2,642.1	389.4
1992	4,714.1	2,162.5	902.8	1,218.8	430.0	827.0	38.9	788.1	95.9	84.5	11.1	0.3	1,030.3	745.4	142.7	142.2	2,943.9	2,054.8	889.1	9,611.2	1,962.0	2,667.9	3,379.5	1,601.8
1993	3,895.6	1,351.6	763.2	944.6	836.2	166.5	51.5	115.0	94.4	25.8	58.6	10.0	129.4	19.1	58.6	51.8	675.5	403.0	272.5	4,961.3	1,123.4	202.4	2,900.7	308.5
1994	3,701.0	1,407.8	862.6	1,014.4	416.2	157.1	49.4	107.7	85.3	19.7	62.9	2.7	82.5	16.8	41.7	24.0	1,111.8	381.2	730.6	5,137.8	2,122.3	173.8	2,509.8	331.9
1995	3,806.1	1,525.2	853.2	1,018.5	409.2	114.2	27.5	86.7	88.1	10.0	52.3	25.8	100.3	22.9	46.7	30.7	1,154.2	383.2	771.0	5,262.9	2,133.2	222.1	2,587.5	320.1
1996	3,938.1	1,544.2	859.2	1,075.3	459.4	243.9	81.4	162.5	108.4	7.8	60.1	40.5	113.2	17.7	68.8	26.7	1,237.4	417.7	819.7	5,641.0	2,299.5	310.0	2,642.1	389.4
1997	4,714.1	2,162.5	902.8	1,218.8	430.0	827.0	38.9	788.1	95.9	84.5	11.1	0.3	1,030.3	745.4	142.7	142.2	2,943.9	2,054.8	889.1	9,611.2	1,962.0	2,667.9	3,379.5	1,601.8
1998	4,870.1	2,461.3	1,030.4	663.1	715.3	953.9	26.9	927.0	84.6	80.0	4.3	0.3	1,609.4	802.3	211.5	595.6	3,167.0	2,140.8	1,026.2	10,685.0	2,305.9	2,738.0	3,501.3	2,139.5
1999																								
Mar	5,077.4	2,622.1	1,084.9	716.2	654.2	1,098.7	40.2	1,058.5	94.5	91.1	3.1	0.3	1,597.8	816.7	208.5	572.6	3,635.4	2,426.8	1,208.6	11,503.8	2,539.7	2,852.4	3,862.0	2,250.0
Jun	5,200.0	2,753.2	1,202.9	802.9	441.0	779.1	79.2	699.9	127.1	123.7	3.1	0.3	1,695.8	751.3	206.7	737.8	3,712.7	2,441.9	1,270.8	11,514.7	2,576.1	3,007.6	3,506.9	2,424.0
Sep	4,914.6	2,707.4	1,273.5	580.2	353.5	716.4	55.1	661.3	259.2	255.8	3.1	0.3	1,971.4	788.5	211.9	971.0	3,778.3	2,563.2	1,215.1	11,639.9	2,677.1	3,013.2	3,527.1	2,422.6
Dec	5,183.5	2,663.8	1,316.0	843.9	359.8	678.8	89.8	589.0	248.7	245.0	3.4	0.3	1,650.0	780.2	225.7	644.1	4,129.1	2,764.4	1,364.7	11,890.1	2,673.0	3,012.5	4,146.7	2,057.8
2000																								
Mar	5,424.8	2,738.3	1,373.8	856.4	456.3	762.4	105.6	656.8	156.2	152.8	3.4	-	1,941.7	1,115.5	165.4	660.8	4,181.1	2,842.3	1,338.8	12,466.2	2,915.5	3,057.1	4,531.6	1,962.0
Jun	5,740.7	2,628.4	1,464.4	1,234.0	413.9	922.7	126.2	796.5	156.3	156.3	-	-	1,846.8	1,107.4	207.0	532.4	4,012.1	2,873.9	1,138.2	12,678.6	2,935.8	3,207.1	4,292.4	2,243.1
Sep	5,708.0	2,559.8	1,472.3	1,181.3	494.6	840.9	92.2	748.7	153.0	153.0	-	-	1,806.5	1,125.0	264.5	417.0	3,851.6	2,840.4	1,011.2	12,360.0	3,011.1	3,255.6	4,245.2	1,846.7
Dec	5,954.6	2,650.8	1,546.1	1,274.3	483.4	953.1	245.9	707.2	131.8	131.5	0.3	-	1,908.4	1,210.1	272.6	425.7	3,814.3	2,942.8	871.5	12,762.2	2,999.2	3,319.9	4,321.7	2,121.5
2001																								
Mar	6,154.8	2,962.4	1,006.3	1,463.0	723.2	945.8	164.5	781.4	155.9	155.6	0.3	-	2,342.5	1,739.9	248.0	354.6	3,751.0	2,516.2	1,234.9	13,350.0	2,477.0	4,031.0	4,669.2	2,172.8
Jun	6,964.0	3,053.0	1,002.1	1,445.4	1,463.6	1,024.1	213.6	810.5	146.4	146.4	-	-	2,903.8	2,217.7	318.9	367.2	3,140.8	2,493.5	647.3	14,179.1	2,872.8	3,794.2	4,846.0	2,666.0
Sep	6,973.7	3,040.8	1,540.7	1,421.1	971.1	887.5	124.9	762.6	72.8	72.8	-	-	2,800.2	2,116.9	316.3	367.0	3,291.3	2,272.6	1,018.7	14,025.5	2,985.1	3,889.0	5,015.5	2,135.9
Dec	6,605.4	3,042.0	1,544.7	1,424.0	594.6	1,022.4	129.6	892.8	84.5	84.5	-	-	2,381.9	1,694.3	308.1	379.6	3,542.0	2,318.1	1,224.0	13,636.3	3,066.9	3,624.6	4,991.8	1,953.1
2002																								
Mar *	6,987.2	3,236.2	1,708.1	1,486.5	554.5	851.4	119.0	732.5	148.2	148.2	-	-	2,668.3	1,984.8	309.2	394.3	4,056.5	2,772.1	1,284.4	14,711.5	3,412.4	4,027.0	5,115.0	2,157.2
Jun	7,059.6	3,291.2	1,678.8	1,524.2	565.3	1,160.5	82.4	1,078.1	113.4	113.4	-	-	3,367.7	2,245.5	696.6	425.6	3,928.1	2,796.5	1,131.5	15,629.2	3,549.2	4,354.2	5,169.8	2,556.0

Source: Insurance Companies.

1) Foreign liabilities include insurance fund from non-residents

* The figure for March includes a New Insurance Company.

PENSION SCHEMES: ASSETS AND LIABILITIES
(G\$ Million)

Period Ended	Foreign Sector	Banking System				Assets					Liabilities			
		Banking System		Deposits	Public Sector		Private Sector			Total Assets/ Liabilities	Pension Fund	Reserves	Other	
		Total	Cash		Gov't. T/Bills	Gov't. Debentures	Local Gov't. Sec.	Total	Shares & Other Sec.					Mortgage Loans
1990	39.0	137.8	0.9	136.9	187.1	98.7	87.3	1.1	335.8	8.8	327.0	699.7	7.0	20.4
1991	56.6	206.2	0.4	205.8	814.2	252.0	561.0	1.2	427.2	14.9	412.3	1,504.2	5.3	18.1
1992	57.3	702.8	1.9	700.9	717.7	162.3	524.7	30.7	826.9	1.8	825.1	2,304.7	114.4	91.0
1993	63.5	1,496.4	2.4	1,494.0	1,079.9	575.6	503.6	0.7	209.0	42.0	167.0	2,848.8	109.2	80.9
1994	77.4	751.9	106.8	645.1	2,557.9	2,085.6	471.8	0.5	339.7	92.3	337.7	3,819.2	216.5	52.9
1995	85.1	882.9	38.8	844.1	3,237.4	2,814.2	423.2	-	227.7	227.7	385.1	4,818.2	239.8	54.7
1996	91.2	2,703.4	21.7	2,681.7	2,218.6	1,865.5	353.1	-	306.5	306.5	408.4	5,728.1	277.5	69.0
1997	80.8	4,616.4	243.8	4,372.6	985.0	547.8	437.2	-	755.9	755.9	291.7	6,729.9	317.1	41.4
1998	139.0	4,008.1	13.1	3,995.0	680.0	310.4	369.6	-	1,065.1	1,065.1	1,928.2	7,820.4	142.0	191.7
1999														
Mar	144.7	3,666.2	42.0	3,624.1	1,398.1	1,062.5	335.6	-	1,090.8	1,090.8	1,902.6	8,202.5	236.2	168.8
Jun	137.2	3,719.5	16.1	3,703.4	1,506.3	1,170.7	335.6	-	1,100.8	1,100.8	1,971.6	8,435.4	334.6	51.5
Sep	157.4	3,854.5	24.4	3,830.1	1,500.9	1,203.9	296.9	-	1,105.6	1,105.6	2,338.7	8,957.1	340.8	119.8
Dec	157.5	3,469.6	31.2	3,438.4	1,710.9	1,414.0	296.9	-	1,509.1	1,509.1	2,306.3	9,153.4	697.8	46.8
2000														
Mar	210.6	3,791.8	7.3	3,784.5	1,541.5	1,287.1	254.4	-	3,138.5	3,138.5	1,127.5	9,809.9	699.7	135.2
Jun	214.2	3,879.4	31.9	3,847.5	1,434.1	1,215.4	218.7	-	2,917.5	2,917.5	1,098.1	9,543.3	701.9	96.0
Sep	778.3	4,466.1	40.5	4,425.6	933.8	882.4	51.4	-	2,809.5	2,809.5	1,049.2	10,036.9	703.2	76.8
Dec	666.9	4,352.5	99.2	4,253.3	947.5	888.9	58.6	-	3,173.7	3,173.7	1,124.3	10,264.9	708.4	119.1
2001														
Mar	701.6	4,713.8	130.0	4,583.8	1,111.0	1,052.3	58.6	-	3,212.3	3,212.3	943.3	10,681.8	711.1	99.5
Jun	1,146.2	4,119.9	6.6	4,113.3	1,189.0	1,137.6	51.4	-	3,161.0	3,161.0	861.2	10,477.3	711.5	92.1
Sep	1,199.3	3,820.3	57.5	3,762.9	1,552.4	1,552.4	-	-	3,264.8	3,264.8	932.6	10,769.5	711.9	98.5
Dec	1,345.9	3,729.8	2.8	3,727.0	1,500.9	1,500.9	-	-	3,495.3	3,495.3	954.3	11,026.3	712.9	115.6
2002														
Mar	1,351.0	3,266.4	15.9	3,250.5	1,920.4	1,920.4	-	-	3,866.5	3,866.5	948.2	11,352.4	723.8	106.9
Jun	1,358.1	3,060.4	8.3	3,052.1	1,921.5	1,921.5	-	-	4,199.8	4,199.8	1,144.4	11,684.2	714.3	121.2

Table 5-4

Source: Pension Schemes.

Table 5.4

GUYANA CO-OPERATIVE MORTGAGE FINANCE BANK: ASSETS AND LIABILITIES
(G\$ Thousand)

Table 5.5

Period Ended	Assets					Total Assets/ Liabilities	Liabilities				
	Banking System	Public Sector	Private Sector				Foreign Sector	Public Sector	Unclassified		
	Deposits	Gov't. T/Bills	Total	Mortgage Loans	Other		Carib. Dev. Bank	Gov't. Contrib.	Total	Debentures	Other
1990	11,119	-	46,050	40,020	6,030	57,169	723	30,000	26,446	13,617	12,829
1991	11,570	-	46,692	37,071	9,621	58,262	588	30,000	27,675	13,573	14,102
1992	11,730	-	55,529	45,208	10,321	67,259	433	30,000	36,826	13,572	23,254
1993	9,706	-	52,634	44,028	8,606	62,340	324	30,000	32,016	13,481	18,535
1994	10,137	-	48,862	40,955	7,907	58,999	145	30,000	28,854	12,414	16,440
1994											
Mar.	8,056	-	50,731	43,027	7,704	58,787	253	30,000	28,534	13,419	15,115
Jun.	6,008	-	51,367	43,521	7,846	57,375	217	30,000	27,158	13,419	13,739
Sep.	5,643	-	49,386	41,579	7,807	55,029	181	30,000	24,848	13,414	11,434
Dec.	10,137	-	48,862	40,955	7,907	58,999	145	30,000	28,854	12,414	16,440
1995											
Mar.	5,796	-	48,275	38,792	9,483	54,071	108	30,000	23,963	13,221	10,742
Jun.	2,764	-	51,307	37,275	14,032	51,366	72	30,000	21,294	13,414	7,880
Sep.	1,278	-	45,397	36,296	9,101	46,675	36	17,053	29,586	13,414	16,172
Dec.	928	-	44,428	35,343	9,085	45,356	-	15,787	29,569	13,415	16,154
1996											
Mar.	357	-	42,815	34,118	8,697	43,172	-	14,377	28,795	13,414	15,381
Jun.	1,207	-	41,223	33,074	8,149	42,430	-	13,581	28,849	13,414	15,435
Sep.	2,827	-	39,677	31,520	8,157	42,504	-	13,481	29,023	13,414	15,609
Dec.	3,230	-	41,296	33,050	8,246	44,526	-	14,754	29,772	13,414	16,358
1997											
Mar.	4,570	-	39,531	31,316	8,215	44,101	-	14,137	29,964	13,414	16,550
Jun.	(7,209)	-	51,719	28,969	22,750	44,510	-	19,588	24,922	13,414	11,508
Sep.	4,442	-	30,469	26,710	3,759	34,911	-	5,169	29,742	13,414	16,328
Dec.	6,075	-	32,618	24,391	8,227	38,693	-	9,819	28,874	13,414	15,460
1998											
Mar.	1,676	-	44,618	36,215	8,403	46,294	-	19,264	27,030	13,414	13,616
Jun.	4,384	-	44,825	36,434	8,391	49,209	-	18,721	30,488	13,414	17,074
Sep.	7,020	-	44,642	36,201	8,441	51,662	-	22,351	29,311	13,412	15,899
Dec. 1)	7,035	-	44,493	36,052	8,441	51,528	-	22,351	29,177	13,412	15,765

Source: Guyana Co-operative Mortgage Finance Bank

Balance includes cash in hand and deposits at Bank

1) Figures are estimated

CENTRAL GOVERNMENT FINANCES (SUMMARY)
(G\$ Million)

Table 6.1

Period	Current Account			Capital Account				Overall Surplus/ Deficit (3)+(8) 9	Total (11)+(12)+(13) (10)	External Financing			Domestic Financing			Other Financing (17)			
	Revenue (1)	Expenditure (2)	Balance (1) - (2) (3)	Receipts		Expenditure (7)	Balance (4) - (7) (8)			Project Loans (11)	Other (12)	External Debt Payments (13)	Total (15)+(16) (14)	Banking System (net) (15)	Non-Bank Borrowing a) (16)				
				Total (5)+(6) (4)	Revenue (5)	External Grants (6)													
1990	5,343.1	7,623.9	(2,280.8)	2,193.1	298.5	1,894.6	(1,171.6)	(3,398.4)	2,730.7	-	4,505.4	(1,774.7)	737.4	172.9	564.5	(69.7)			
1991	11,823.6	18,383.0	(6,559.4)	1,721.2	1,568.8	152.4	(2,606.4)	(9,165.8)	6,123.9	-	9,618.7	(3,494.8)	232.9	(616.8)	849.7	2,809.0			
1992	17,769.5	23,070.7	(5,301.2)	1,694.0	1,143.5	550.5	(2,692.6)	(7,993.8)	3,532.1	5,090.8	5,800.8	(7,359.5)	1,183.4	525.2	658.2	3,278.3			
1993	21,778.0	20,678.8	1,099.2	2,122.8	1,412.9	709.9	(5,100.4)	(4,001.2)	1,174.8	5,483.6	-	(4,308.8)	(6,573.0)	(7,045.0)	4,720.0	9,399.4			
1994	23,653.8	23,538.3	115.5	5,479.5	4,484.1	995.4	(10,687.4)	(5,092.4)	3,675.2	7,427.2	-	(3,752.0)	(4,394.1)	(9,795.8)	5,401.7	5,811.3			
1995	29,496.1	23,774.7	5,721.4	2,932.0	1,326.9	1,605.1	(8,607.5)	(2,886.1)	1,199.0	5,522.2	-	(4,323.2)	1,627.0	383.3	1,243.7	60.1			
1996	35,117.3	23,943.7	11,173.6	2,944.7	457.4	2,487.3	(12,750.5)	(1,587.2)	7,023.5	11,266.1	-	(4,242.6)	(7,288.5)	(7,291.9)	1,862.2	1,350.9			
1997	34,083.0	28,081.2	6,001.8	2,973.6	310.8	2,662.8	(13,405.4)	(7,403.6)	4,269.8	8,877.6	-	(4,607.8)	1,783.0	3,020.0	(1,237.0)	1,350.9			
1998	#REF!	#REF!	#REF!	5,161.2	650.0	5,096.2	(7,924.9)	#REF!	2,735.0	7,093.4	-	(4,386.4)	3,278.0	3,955.7	(677.7)	(1,014.5)			
1998	6,643.1	4,627.3	2,015.8	837.3	-	837.3	(1,300.1)	715.7	1,322.3	1,954.4	-	(632.1)	(790.6)	(332.7)	(457.9)	(1,247.4)			
1st Qtr.	9,093.6	7,451.7	1,641.9	417.5	20.0	387.5	(3,372.6)	(1,730.7)	737.7	1,788.5	-	(1,050.8)	1,849.6	2,412.2	(562.6)	(856.6)			
2nd Qtr.	8,051.2	7,140.7	910.5	810.2	20.0	790.2	(2,967.9)	(2,057.4)	(548.4)	1,618.9	-	(2,167.3)	677.5	418.6	258.9	1,928.3			
3rd Qtr.	9,333.2	10,975.0	(1,641.8)	3,096.2	25.0	3,071.2	(284.3)	(1,926.1)	1,223.4	1,731.6	-	(508.2)	1,541.5	1,457.6	83.9	(838.8)			
4th Qtr.	7,478.2	5,729.2	1,749.0	(787.7)	(690.4)	102.7	(2,431.2)	(682.2)	422.6	1,114.0	-	(691.4)	455.7	(564.3)	1,020.0	(196.1)			
1999*	6,061.9	8,414.3	(2,352.4)	369.9	20.0	349.9	(2,759.7)	(5,112.1)	2,937.7	4,053.0	-	(1,115.3)	2,397.5	(963.2)	3,360.7	(223.1)			
1st Qtr.	11,352.9	7,229.7	4,123.2	219.8	80.0	139.8	(3,695.9)	427.3	589.5	1,110.9	-	(521.4)	(8,086.1)	(7,896.6)	(189.5)	7,069.3			
2nd Qtr.	11,946.3	10,466.3	1,480.0	4,501.9	1,749.8	2,752.1	845.5	2,325.5	312.2	1,390.5	-	(1,078.3)	(2,468.3)	(5,819.2)	3,350.9	(169.4)			
2000*	8,693.2	7,840.5	852.7	1,083.1	642.9	440.2	(641.9)	210.8	4,122.3	4,578.8	-	(457.5)	(2,927.3)	(2,465.9)	(461.4)	(1,405.8)			
1st Qtr.	11,740.2	12,059.6	(319.4)	2,803.3	2,410.1	393.2	(1,224.5)	(1,543.9)	728.4	1,952.2	-	(1,223.8)	(297.7)	(965.0)	667.3	1,113.2			
2nd Qtr.	9,850.6	9,740.2	110.4	2,380.8	884.4	1,496.4	(2,045.7)	(1,935.3)	877.8	1,754.7	-	(876.9)	2,637.8	3,322.6	(684.8)	(1,560.4)			
3rd Qtr.	11,072.0	13,206.6	(2,134.6)	3,842.9	1,747.9	2,095.0	(2,972.8)	(5,107.3)	2,865.7	3,906.0	-	(1,020.3)	1,442.9	2,196.6	(753.8)	778.8			
4th Qtr.	9,413.9	9,526.6	(112.7)	1,663.4	802.5	860.9	(653.2)	(765.9)	887.5	1,651.7	-	(764.2)	5,359.3	1,628.9	3,730.4	(5,480.9)			
2001*	11,764.7	11,610.8	154.0	625.2	5.0	620.2	(3,021.4)	(2,867.4)	1,058.3	1,920.9	-	(862.6)	(141.1)	(1,635.9)	1,494.8	1,950.2			
1st Qtr.	9,696.2	9,600.8	95.5	1,438.2	831.1	607.1	(3,463.9)	(3,368.4)	348.2	1,753.0	-	(1,404.8)	2,042.4	1,733.4	309.0	977.9			
2nd Qtr.	10,552.3	12,570.2	(2,017.8)	1,989.6	1,157.9	831.7	(3,655.6)	(5,673.4)	6,480.2	7,500.7	-	(1,020.5)	793.3	(418.5)	1,211.9	(1,800.0)			
3rd Qtr.	9,788.8	8,600.0	1,168.8	1,963.6	1,025.8	937.8	(943.7)	225.1	1,114.4	1,777.3	-	(682.9)	1,250.8	9.6	1,241.2	(2,590.3)			
4th Qtr.	12,481.3	13,375.1	(893.8)	3,017.3	2,341.8	675.5	(713.6)	(1,607.4)	950.3	1,561.2	-	(610.9)	3,485.5	1,069.0	2,416.5	(2,828.3)			

Sources: Ministry of Finance and Bank of Guyana.

CENTRAL GOVERNMENT: CURRENT REVENUE
(G\$ Million)

Table 6.2

Period	Total Current Revenue	Tax Revenue										Taxes on Prod. & Cons.					Taxes on International Trade				
		Income Tax				Property Taxes			Estate			Total		Excise Duty		Consumption Taxes	Total		Import Duty	Export Duty	Travel Tax
		Total	Companies	Self-Employed	Personal	Surfat	Other	Total	Property Taxes	Estate	Total	Excise Duty	Consumption Taxes	Total	Excise Duty		Total	Import Duty			
1990	5,343.1	1,751.6	1,375.4	27.2	305.6	2.0	41.4	52.6	39.7	12.9	1,398.8	83.8	1,315.0	718.2	544.3	94.2	79.7				
1991	11,823.6	3,503.4	2,901.0	48.5	490.0	2.5	61.4	64.7	48.0	16.7	3,405.8	92.8	3,313.0	1,544.7	1,125.9	173.4	239.4				
1992	17,769.5	5,867.3	4,347.3	79.1	1,378.5	1.5	60.9	109.9	97.8	12.1	4,615.6	146.0	4,469.6	2,057.3	1,620.1	152.8	284.4				
1993 2)	21,778.0	7,066.4	4,539.3	131.9	2,183.4	1.4	210.4	257.9	242.0	15.9	5,682.0	168.4	5,513.6	3,266.3	2,689.3	152.2	424.8				
1994	23,653.8	8,125.0	4,503.2	293.3	3,192.8	0.8	134.9	365.8	348.5	17.3	5,795.6	48.9	5,746.7	3,467.7	2,857.6	180.9	429.2				
1995	29,496.1	10,948.7	6,131.2	394.3	4,240.2	4.3	178.7	427.8	410.5	17.3	10,531.0	-	10,531.0	3,225.6	2,521.1	129.6	574.9				
1996	35,117.3	13,023.2	7,518.5	593.4	4,641.3	0.3	269.7	507.6	487.0	20.6	11,319.3	-	11,319.3	4,638.5	3,831.3	194.3	613.0				
1997	34,083.0	12,382.7	7,050.2	560.5	4,575.8	2.3	193.9	488.4	467.9	20.5	11,235.2	9.6	11,225.6	4,384.5	3,700.6	10.2	673.7				
1998																					
1st Qtr.	6,643.1	2,625.4	1,349.4	86.5	1,159.2	-	30.3	33.0	24.9	8.1	2,436.7	0.5	2,436.2	999.3	856.6	0.8	141.9				
2nd Qtr.	9,093.6	3,601.0	2,128.5	243.1	1,176.3	-	53.1	337.3	326.1	11.2	2,499.6	1.6	2,498.0	981.3	797.7	0.8	182.8				
3rd Qtr.	8,051.2	2,927.3	1,586.9	118.2	1,168.7	-	53.5	31.7	27.3	4.4	3,078.7	5.2	3,073.5	1,337.0	1,068.7	0.6	267.7				
4th Qtr.	9,333.2	2,873.7	1,476.7	105.7	1,255.3	0.1	35.9	57.5	51.7	5.8	2,997.1	3.5	2,993.6	1,162.4	1,001.2	2.3	158.9				
1999*																					
1st Qtr.	7,478.2	2,903.8	1,442.0	74.7	1,354.5	0.0	32.6	91.4	85.7	5.7	2,486.9	1.9	2,485.0	946.7	746.8	1.7	198.2				
2nd Qtr.	6,061.9	2,878.2	1,774.8	114.0	959.6	0.0	29.8	331.6	330.2	1.4	1,353.2	3.4	1,349.9	417.6	317.8	0.9	98.9				
3rd Qtr.	11,352.9	4,374.2	2,454.8	197.8	1,677.4	0.0	44.2	38.7	33.6	5.1	3,847.3	2.2	3,845.2	1,968.3	1,548.6	2.6	417.2				
4th Qtr.	11,946.3	3,610.2	1,796.9	124.7	1,657.4	0.1	31.1	27.7	21.4	6.3	4,019.6	0.9	4,018.7	1,256.6	1,090.6	2.6	163.4				
2000*																					
1st Qtr.	8,693.2	3,322.2	1,519.0	96.0	1,677.2	0.0	30.0	29.9	25.0	4.9	3,628.3	1.7	3,626.6	1,041.0	877.7	1.8	161.5				
2nd Qtr.	11,740.2	5,161.7	3,074.0	231.5	1,785.8	0.0	70.4	400.7	395.4	5.4	3,592.6	0.9	3,591.7	1,006.6	767.5	0.9	238.1				
3rd Qtr.	9,850.6	3,804.0	1,806.8	126.1	1,831.2	0.0	39.9	240.5	236.4	4.0	3,727.2	0.7	3,726.5	1,328.9	916.1	2.0	410.8				
4th Qtr.	11,072.0	3,794.5	1,866.5	123.3	1,766.0	0.0	38.7	29.3	24.0	5.4	4,013.0	1.1	4,011.9	1,657.4	1,381.7	2.6	273.1				
2001																					
1st Qtr.	9,413.9	3,845.6	1,728.8	114.0	1,978.8	0.0	24.0	45.3	39.2	6.1	3,447.7	0.7	3,447.0	978.7	758.3	1.9	218.4				
2nd Qtr.	11,764.7	4,960.5	2,683.8	295.2	1,930.6	0.0	50.8	502.9	498.8	4.2	3,246.8	1.7	3,245.1	1,080.8	826.9	1.1	252.8				
3rd Qtr.	9,696.2	3,910.6	1,864.4	157.5	1,859.6	0.1	29.0	101.0	96.4	4.6	3,388.1	4.6	3,383.4	1,339.7	934.4	2.7	402.7				
4th Qtr.	10,552.3	4,144.7	1,899.2	159.1	2,049.4	0.0	37.0	57.1	52.2	4.8	3,649.6	783.5	3,066.1	1,374.6	1,145.8	6.6	222.2				
2002																					
1st Qtr.	9,768.8	4,316.9	1,578.0	142.7	2,557.2	0.0	39.1	67.6	63.5	4.1	3,429.2	5.6	3,423.6	1,038.1	787.5	1.7	248.9				
2nd Qtr.	12,481.3	5,589.8	3,056.3	264.2	2,207.6	0.0	61.6	472.4	488.1	4.3	3,697.3	57.9	3,639.4	1,119.5	836.4	1.4	281.7				

Source: Ministry of Finance

CENTRAL GOVERNMENT: CURRENT REVENUE
(G\$ Million)

Period	Other Tax Revenue							Non-Tax Revenue									
	Total	Entertainment Tax	Purchase Tax- M. Car	Other Taxes And Duties	Licences	Licences	Environmental Tax	Total	Rents	Interest	Divs.From Enterprises 1)	BOG Surplus	Other Dept. Receipts	Fees Fines etc.	Land Dev. Schemes	Harbour Surplus	Miscellaneous
					Vehicles	Other			Royalties etc.								
1990	1,119.7	12.3	32.4	1,036.8	26.6	11.6	-	302.2	3.9	2.9	68.1	-	29.7	59.3	1.7	-	136.6
1991	2,603.9	22.9	95.2	2,443.5	29.1	13.2	-	701.1	6.7	0.1	463.2	-	85.7	84.1	1.1	-	60.2
1992	4,400.9	33.7	165.4	4,148.5	33.6	19.7	-	718.5	12.0	0.1	129.5	28.1	-	103.2	153.5	-	292.1
1993	4,469.9	38.4	254.5	4,072.2	76.3	28.5	-	1,035.5	424.0	2.9	213.7	5.2	18.0	213.9	2.6	-	155.2
1994	4,738.0	32.0	293.8	4,297.2	87.1	27.9	-	1,161.7	619.3	0.3	154.0	-	41.8	192.2	1.3	-	152.8
1995	3,011.1	39.9	335.0	2,435.5	94.5	24.0	82.2	1,351.9	511.6	1.6	82.5	-	159.4	368.2	2.1	-	226.5
1996	3,070.1	46.1	470.5	2,276.2	167.6	33.5	76.2	2,558.6	1,123.3	2.3	253.3	-	271.5	373.1	2.6	-	532.5
1997	2,862.0	34.4	442.3	2,091.7	128.5	32.3	132.8	2,730.2	978.0	-	84.9	-	220.2	258.2	-	-	1,188.9
1998	169.8	6.6	101.4	12.4	17.1	6.2	26.1	378.9	132.4	-	3.8	-	28.6	64.0	-	-	150.1
1st Qtr.	950.3	8.2	80.2	715.2	103.5	10.4	32.8	724.1	216.5	-	72.1	148.6	59.5	81.3	-	-	148.0
2nd Qtr.	246.5	6.9	123.3	16.2	50.6	11.5	38.0	430.0	108.3	-	16.6	-	31.8	95.4	-	-	177.9
3rd Qtr.	1,543.6	6.9	128.1	1,313.5	45.4	6.8	42.9	699.0	251.1	-	54.2	-	32.0	144.1	-	-	217.7
1999*	207.1	6.8	87.8	13.4	57.7	10.7	30.6	842.4	289.8	-	125.5	-	31.2	183.4	-	-	212.4
1st Qtr.	816.9	6.9	58.9	680.5	45.1	2.6	22.9	264.3	5.0	-	7.5	-	33.0	73.7	-	-	145.2
2nd Qtr.	453.9	7.8	159.1	162.8	75.5	8.3	40.4	670.5	263.2	-	-	-	50.1	121.0	-	-	236.2
3rd Qtr.	1,196.3	6.2	86.4	1,017.7	13.5	33.7	38.8	1,835.9	324.0	-	181.5	-	662.1	81.8	-	-	586.5
2000*	230.7	7.2	112.3	16.6	58.2	8.6	27.7	441.1	60.6	-	11.7	-	26.5	119.8	-	-	222.4
1st Qtr.	423.7	7.1	116.4	144.2	117.7	8.2	30.1	1,154.9	198.6	-	186.2	386.3	40.4	139.6	-	-	203.8
2nd Qtr.	208.9	7.6	113.7	208.9	22.4	4.4	29.5	541.1	165.3	-	17.3	-	35.4	125.6	-	-	197.5
3rd Qtr.	243.8	4.8	132.0	20.9	31.4	7.7	47.0	1,334.0	478.4	-	128.6	-	226.5	215.0	-	-	285.5
2001	284.7	4.7	94.6	20.0	48.6	17.2	99.6	811.9	293.2	-	180.0	-	24.4	159.1	-	-	155.3
1st Qtr.	344.3	3.4	121.8	23.5	115.2	10.2	70.2	1,629.4	190.6	-	279.0	823.0	36.3	143.4	-	-	157.1
2nd Qtr.	292.1	4.7	113.3	24.3	54.2	4.8	90.7	664.7	209.0	-	90.0	-	36.3	127.5	-	-	201.9
3rd Qtr.	323.2	3.9	148.1	22.9	20.6	34.6	93.1	803.1	196.1	0.0	19.4	0.0	38.2	152.1	-	-	397.2
4th Qtr.																	
2002	280.9	3.5	142.4	23.3	35.4	7.2	69.1	636.0	241.4	-	-	-	45.6	157.3	-	-	191.6
1st Qtr.	358.4	2.4	116.9	27.3	133.7	10.8	67.3	1,243.9	220.6	-	-	479.5	28.9	179.6	-	-	335.4
2nd Qtr.																	

Table 6.2 (Cont'd)

Source: Ministry of Finance
1) As of 1988 includes Dividends from Financial Enterprises.
2) As of Jan 1993, rice levy (a) is excluded

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CENTRAL GOVERNMENT: CURRENT REVENUE
(G\$ Million)

Period	Other Tax Revenue							Non-Tax Revenue							
	Total	Entertainment Tax	Purchase Tax- M. Car	Other Taxes And Duties	Licences Vehicles	Licences Other	Environmental Tax	Total	Rents Royalties etc.	Interest	Divs.From Enterprises 1)	BOG Surplus	Other Dept. Receipts	Fees Fines etc.	Land Dev. Schemes
1990	1,119.7	12.3	32.4	1,036.8	26.6	11.6	-	302.2	3.9	2.9	68.1	-	29.7	59.3	1.7
1991	2,603.9	22.9	95.2	2,443.5	29.1	13.2	-	701.1	6.7	0.1	463.2	-	85.7	84.1	1.1
1992	4,400.9	33.7	165.4	4,148.5	33.6	19.7	-	718.5	12.0	0.1	129.5	28.1	-	103.2	153.5
1993	4,469.9	38.4	254.5	4,072.2	76.3	28.5	-	1,035.5	424.0	2.9	213.7	5.2	18.0	213.9	2.6
1994	4,738.0	32.0	293.8	4,297.2	87.1	27.9	-	1,161.7	619.3	0.3	154.0	-	41.8	192.2	1.3
1995	3,011.1	39.9	335.0	2,435.5	94.5	24.0	82.2	1,351.9	511.6	1.6	82.5	-	159.4	368.2	2.1
1996	3,070.1	46.1	470.5	2,276.2	167.6	33.5	76.2	2,558.6	1,123.3	2.3	253.3	-	271.5	373.1	2.6
1997	2,862.0	34.4	442.3	2,091.7	128.5	32.3	132.8	2,730.2	978.0	-	84.9	-	220.2	258.2	-
1998															
1st Qtr.	169.8	6.6	101.4	12.4	17.1	6.2	26.1	378.9	132.4	-	3.8	-	28.6	64.0	-
2nd Qtr.	950.3	8.2	80.2	715.2	103.5	10.4	32.8	724.1	216.5	-	70.2	148.6	59.5	81.3	-
3rd Qtr.	246.5	6.9	123.3	16.2	50.6	11.5	38.0	430.0	108.3	-	16.6	-	31.8	95.4	-
4th Qtr.	1,543.6	6.9	128.1	1,313.5	45.4	6.8	42.9	699.0	251.1	-	54.2	-	32.0	144.1	-
1999*															
1st Qtr.	207.1	6.8	87.8	13.4	57.7	10.7	30.6	842.4	289.8	-	125.5	-	31.2	183.4	-
2nd Qtr.	816.9	6.9	58.9	680.5	45.1	2.6	22.9	264.3	5.0	-	7.5	-	33.0	73.7	-
3rd Qtr.	453.9	7.8	159.1	162.8	75.5	8.3	40.4	670.5	263.2	-	-	-	50.1	121.0	-
4th Qtr.	1,196.3	6.2	86.4	1,017.7	13.5	33.7	38.8	1,835.9	324.0	-	181.5	-	662.1	81.8	-
2000*															
1st Qtr.	230.7	7.2	112.3	16.6	58.2	8.6	27.7	441.1	60.6	-	11.7	-	26.5	119.8	-
2nd Qtr.	423.7	7.1	116.4	144.2	117.7	8.2	30.1	1,154.9	198.6	-	186.2	386.3	40.4	139.6	-
3rd Qtr.	208.9	7.6	113.7	22.4	31.3	4.4	29.5	541.1	165.3	-	17.3	-	35.4	125.6	-
4th Qtr.	243.8	4.8	132.0	20.9	31.4	7.7	47.0	1,334.0	478.4	-	128.6	-	226.5	215.0	-
2001															
1st Qtr.	284.7	4.7	94.6	20.0	48.6	17.2	99.6	811.9	293.2	-	180.0	-	24.4	159.1	-
2nd Qtr.	344.3	3.4	121.8	23.5	115.2	10.2	70.2	1,629.4	190.6	-	279.0	823.0	36.3	143.4	-
3rd Qtr.	292.1	4.7	113.3	24.3	54.2	4.8	90.7	664.7	209.0	-	90.0	-	36.3	127.5	-
4th Qtr.	323.2	3.9	148.1	22.9	20.6	34.6	93.1	803.1	196.1	0.0	19.4	0.0	38.2	152.1	-
2002															
1st Qtr.	280.9	3.5	142.4	23.3	35.4	7.2	69.1	636.0	241.4	-	-	-	45.6	157.3	-
2nd Qtr.	358.4	2.4	116.9	27.3	133.7	10.8	67.3	1,243.9	220.6	-	-	479.5	28.9	179.6	-

Source: Ministry of Finance

1) As of 1988 includes Dividends from Financial Enterprises.

2) As of Jan 1993, rice levy (a) is excluded

Table 6.2 (Cont'd)

Harbour Surplus	Miscellaneous
-	136.6
-	60.2
-	292.1
-	155.2
-	152.8
-	226.5
-	532.5
-	1,188.9
-	150.1
-	148.0
-	177.9
-	217.7
-	212.4
-	145.2
-	236.2
-	586.5
-	222.4
-	203.8
-	197.5
-	285.5
-	155.3
-	157.1
-	201.9
-	397.2
-	191.6
-	335.4

CENTRAL GOVERNMENT: CURRENT EXPENDITURE
(G\$ Million)

Table 6.3

Period	Total Expenditure	Personal Emoluments	Debt Charges	Total Other Expenditure	Other Current Expenditure						Transport Travel and Postage	Telephone Charges
					Specific to the Agencies	Equipment And Supplies	Fuels And Lubricants	Rental And Maintenance of Buildings	Maintenance of Infrastructure	Electricity Charges		
1990	7,623.9	1,071.3	4,190.7	2,361.9	4.6	138.8	69.4	163.5	42.5	31.6	164.3	34.8
1991	18,383.0	2,248.3	9,917.6	6,217.1	6.4	287.4	160.5	430.8	138.6	73.4	371.3	54.0
1992	23,070.7	3,287.8	11,397.3	8,385.6	8.0	391.8	180.9	368.3	279.7	98.0	523.9	89.2
1993 1)	20,678.8	3,583.9	9,825.9	7,269.0	7.4	607.3	176.1	410.6	442.3	159.5	342.2	53.3
1994	23,538.3	4,623.1	12,195.8	6,719.4	13.4	809.6	217.7	520.6	473.1	459.8	442.7	61.5
1995	23,774.7	5,740.5	8,633.0	9,401.2	3.1	1,042.1	236.2	592.2	443.6	206.4	514.2	57.3
1996	23,943.7	6,763.6	8,642.9	8,537.2	18.7	907.4	269.6	670.6	413.7	224.7	603.3	65.3
1997	28,081.2	8,931.0	10,257.5	8,892.7	37.9	1,128.0	299.5	717.0	476.5	235.5	720.4	68.9
1998												
1st Qtr.	4,627.3	1,852.2	1,174.8	1,600.3	-	93.5	47.8	126.1	33.5	15.4	119.7	17.5
2nd Qtr.	7,451.7	2,147.5	2,658.9	2,645.3	-	323.7	67.2	186.9	98.7	53.0	166.5	36.8
3rd Qtr.	7,140.7	2,134.2	2,392.5	2,614.0	-	294.1	69.3	196.8	126.9	56.0	178.8	40.3
4th Qtr.	10,975.0	3,025.4	4,271.6	3,678.0	-	644.1	86.3	267.8	143.6	109.4	281.5	67.1
1999												
1st Qtr.	5,729.2	2,273.7	1,468.3	1,987.2	-	114.3	49.7	123.6	20.9	26.6	113.3	25.1
2nd Qtr.	8,414.3	2,645.6	3,030.0	2,738.7	-	575.8	67.8	168.9	65.3	36.8	167.9	34.8
3rd Qtr.	7,229.7	2,965.4	1,317.4	2,946.9	-	241.3	73.0	243.3	109.2	49.5	203.8	46.3
4th. Qtr.	10,466.3	4,135.8	1,582.1	4,748.4	-	506.7	107.7	476.1	126.9	888.1	288.8	56.5
2000												
1st Qtr.	7,840.5	2,638.0	3,174.2	2,028.3	-	143.4	58.6	144.3	31.6	42.5	109.8	33.1
2nd Qtr.	12,059.6	4,207.6	3,610.2	4,241.8	-	454.0	79.4	277.0	121.7	80.1	189.1	40.7
3rd Qtr.	9,740.2	3,544.6	1,818.7	4,376.9	-	556.9	88.8	305.1	178.6	83.7	202.1	47.8
4th Qtr.	13,206.6	3,927.5	3,778.5	5,500.6	-	683.1	134.4	419.8	187.9	106.7	310.6	52.4
2001												
1st Qtr.	9,526.6	3,171.5	1,803.0	4,552.1	-	115.2	67.8	153.0	37.7	79.8	132.4	27.1
2nd Qtr.	11,610.8	3,685.8	2,783.7	5,141.3	-	279.7	101.3	221.8	91.1	287.4	205.1	47.9
3rd Qtr.	9,600.8	3,296.5	1,362.2	4,942.1	-	373.5	100.2	286.3	161.3	145.0	211.9	44.9
4th Qtr.	12,570.2	4,589.5	1,984.7	5,996.0	-	946.6	125.7	378.4	233.7	207.8	273.8	62.8
2002												
1st Qtr.	8,600.0	3,441.8	1,573.2	3,585.0	-	148.1	79.5	163.8	62.8	63.4	166.9	36.6
2nd Qtr.	13,375.1	3,973.6	3,653.6	5,747.9	-	544.7	121.2	284.2	147.6	167.9	250.1	59.7

Source: Ministry of Finance.

1) As of 1993 Interest payments are on a cash basis.

CENTRAL GOVERNMENT: CURRENT EXPENDITURE
(G\$ Million)

Table 6.3 (Cont'd)

Period	Other Current Expenditure									Appropriation in Aid
	Other Services Purchased	Education Subvents, Grants And Sci.ships	Rates And Taxes And Subvents to L.A.	Subsidies And Contribution to Local And Int'l Orgns.	Refunds of Revenue	Miscellaneous	Unallocated Stores	Pensions	Payments to Dependents' Pension Funds	
1990	65.8	170.4	14.2	1,064.1	6.5	320.3	31.4	39.3	-	0.4
1991	189.9	323.8	57.4	3,270.9	23.5	769.5	-	59.7	-	-
1992	398.5	475.4	56.5	4,382.3	58.1	992.8	-	82.0	0.2	-
1993 1)	322.1	521.9	43.9	2,953.4	129.7	964.8	-	134.5	-	-
1994	442.7	527.9	144.9	995.9	162.7	1,269.2	-	177.4	0.3	-
1995	519.7	351.8	164.9	3,511.1	99.8	1,658.8	-	-	-	-
1996	626.6	463.0	93.2	1,879.5	154.6	370.2	-	1,776.8	-	-
1997	670.2	651.4	97.1	2,187.6	150.0	635.2	-	817.5	-	-
1998	-	-	-	-	-	-	-	-	-	-
1st Qtr.	-	122.0	10.4	375.7	7.7	437.7	-	193.3	-	-
2nd Qtr.	-	181.4	11.2	653.9	27.1	542.3	-	296.6	-	-
3rd Qtr.	-	221.1	52.5	440.2	58.9	578.2	-	300.9	-	-
4th Qtr.	-	190.8	69.1	599.2	29.3	858.5	-	331.3	-	-
1999	-	-	-	-	-	-	-	-	-	-
1st Qtr.	-	137.9	11.3	497.3	157.7	338.9	-	370.6	-	-
2nd Qtr.	-	212.2	7.9	699.9	0.8	429.5	-	271.1	-	-
3rd Qtr.	-	201.4	11.3	682.6	4.5	535.1	-	545.6	-	-
4th. Qtr.	-	222.3	154.0	527.6	9.1	651.6	-	733.0	-	-
2000	-	-	-	-	-	-	-	-	-	-
1st Qtr.	-	156.3	3.8	502.2	30.0	349.4	-	423.3	-	-
2nd Qtr.	-	193.1	82.6	1,541.1	0.7	549.3	-	632.9	-	-
3rd Qtr.	-	253.0	23.9	1,332.8	2.5	605.7	-	696.1	-	-
4th Qtr.	-	285.3	91.2	891.7	1.1	1,499.7	-	836.7	-	-
2001	-	-	-	-	-	-	-	-	-	-
1st Qtr.	3.4	188.8	11.7	858.6	35.7	2,327.4	-	513.4	-	-
2nd Qtr.	3.4	294.4	22.9	1,024.7	3.1	1,834.0	-	724.6	-	-
3rd Qtr.	24.7	275.9	123.6	1,307.4	2.0	1,172.7	-	712.9	-	-
4th Qtr.	34.2	327.5	209.4	930.7	4.3	1,389.9	-	871.3	-	-
2002	-	-	-	-	-	-	-	-	-	-
1st Qtr.	4.1	264.1	4.7	967.6	4.4	936.2	-	682.8	-	-
2nd Qtr.	18.4	366.2	94.8	1,664.1	2.0	1,309.1	-	717.9	-	-

Source: Ministry of Finance.

1) As of 1993 Interest payments are on a cash basis.

PUBLIC CORPORATIONS CASH FINANCES: SUMMARY
(G\$ Million)

Table 6.4

Period	Current Receipts				Operating Payments					Operating Balance (1)-(5) (10)
	Total (2)to(4) (1)	Export Sales (2)	Local Sales (3)	Other (4)	Total (6)to(9) (5)	Materials & Supplies (6)	Employment (7)	Interest (8)	Other a) (9)	
1990	13,418	7,937	4,704	777	11,457	5,190	1,451	191	4,625	1,961
1991	31,949	22,167	8,395	1,387	26,340	10,904	3,784	376	11,276	5,609
1992	38,675	26,424	10,606	1,645	31,303	13,701	6,708	277	10,617	7,372
1993	39,200	26,823	11,310	1,067	33,146	14,426	8,574	78	10,068	6,055
1994	40,242	24,792	14,298	1,152	34,500	13,716	10,165	95	10,525	5,742
1995	47,639	29,844	16,763	1,031	38,277	15,302	10,780	89	12,107	9,361
1996	51,544	30,406	19,010	2,128	40,456	14,162	11,484	50	14,760	11,088
1997	53,170	30,643	18,874	3,653	43,578	14,089	14,055	78	15,357	9,592
1998 ¹⁾	49,711	27,769	13,694	8,248	41,091	13,113	13,196	121	14,661	8,620
1999 ²⁾										
1st Qtr	8,581	4,741	1,868	1,971	7,873	2,568	3,168	9	2,127	708
2nd Qtr	13,167	9,127	1,956	2,084	8,327	2,379	3,027	15	2,905	4,840
3rd Qtr	8,471	4,241	2,203	2,027	9,163	3,389	3,037	12	2,725	(692)
4th. Qtr.	16,481	10,676	2,863	2,942	13,593	3,397	6,091	30	4,075	2,888
2000 ³⁾										
1st Qtr.	9,116	4,977	2,067	2,072	8,141	3,568	2,461	5	2,107	975
2nd Qtr	11,377	6,348	2,319	2,709	9,856	3,607	3,195	29	3,024	1,521
3rd Qtr.	9,403	4,099	2,265	3,038	10,150	3,592	3,295	10	3,253	(747)
4th Qtr.	13,709	7,994	2,690	3,025	11,404	5,010	3,004	17	3,373	2,305
2001*										
1st Qtr.	8,548	4,133	2,486	1,929	8,923	3,229	3,096	13	2,586	(375)
2nd Qtr.	11,173	4,896	2,785	3,492	9,578	2,895	3,262	30	3,391	1,595
3rd Qtr.	8,947	3,737	2,542	2,669	9,284	2,623	3,287	30	3,344	(337)
4th Qtr.	16,794	10,532	3,048	3,215	12,027	2,694	5,603	28	3,702	4,767
2002* ⁴⁾										
1st Qtr.	10,852	5,516	3,123	2,213	11,424	2,891	5,018	20	3,495	(572)
2nd Qtr.	10,295	5,167	2,740	2,388	10,087	2,483	3,862	19	3,723	208

Sources: State Planning Secretariat, Public Enterprises, National Insurance Scheme and Bank of Guyana.

a) Includes current outlays on freight, repairs and maintenance, payments to creditors and contribution to community.

1)1998 figures exclude NEOCOL and Stockfeeds.

2)1999 figures exclude GAC and GEC.

3) Adjusted to exclude Sanata, GSL and GPC.

4) Includes AROAMIA

PUBLIC CORPORATIONS FINANCES: SUMMARY
(G\$ Million)

Table 6.4 (Cont'd)

Period	Transfers to Central Gov't.			Current Balance ('10)-('11) (14)	Capital Expenditure ('15)	Overall Balance ('14)-('15) (16)	Total ('18)+('19) (17)	External Borrowing (Net) ('18)	Domestic Financing (Net)				Transfer from Cen. Gov't. ('23)	Other c) ('24)
	Total ('12)+('13) (11)	Taxes b) ('12)	Dividend ('13)						Total ('20)to('24) ('19)	Banking System (net) ('20)	Non-Bank Fin.Inst Borrowing ('21)	Holdings of Cent. Gov't.Sec. ('22)		
1990	1,240	1,169	71	721	1,876	(1,155)	1,155	777	378	(579)	324	11	621	1
1991	1,925	1,874	51	3,684	3,244	440	(440)	171	(611)	(1,545)	516	90	844	(516)
1992	5,036	4,925	111	2,336	1,291	1,045	(1,045)	(1,017)	(28)	(1,474)	102	125	1,427	(208)
1993	4,553	4,374	179	1,501	5,777	(4,276)	4,276	1,121	3,155	601	(87)	(401)	2,722	320
1994	3,598	3,455	143	2,144	2,467	(323)	324	(889)	1,213	481	(353)	(1,206)	592	1,699
1995	4,420	4,316	103	4,942	2,512	2,429	(2,429)	(1,002)	(1,427)	(28)	4	(1,476)	42	31
1996	4,592	4,317	274	6,497	3,675	2,822	(2,822)	(1,299)	(1,524)	(2,535)	-	(1,835)	1,058	1,788
1997	3,177	1,808	1,369	6,415	3,691	2,724	(2,724)	(531)	(2,193)	(2,058)	-	2,082	1,310	(3,526)
1998 ¹⁾	3,156	3,009	147	5,464	3,435	2,029	(2,029)	(493)	(1,535)	(695)	-	(2,623)	1,269	514
1999 ²⁾														
1st Qtr	221	65	155	488	532	(45)	45	-	45	1,572	-	(384)	102	(1,245)
2nd Qtr	884	214	671	3,956	543	3,413	(3,413)	(18)	(3,396)	(1,540)	-	(2,681)	-	825
3rd Qtr	301	160	141	(993)	632	(1,624)	1,624	(8)	1,632	954	-	(364)	209	832
4th Qtr	1,514	1,050	464	1,374	2,043	(669)	669	-	669	2,381	-	(3,254)	-	1,542
2000 ³⁾														
1st Qtr.	244	244	-	731	836	(105)	105	10	96	(108)	139	(643)	-	708
2nd Qtr	324	199	124	1,198	500	698	(698)	(7)	(691)	784	221	1,231	-	(2,926)
3rd Qtr.	384	367	17	(1,131)	414	(1,544)	1,544	(5)	1,549	(773)	346	654	-	1,323
4th Qtr.	147	147	-	2,158	364	1,794	(1,794)	(2)	(1,793)	(1,943)	625	(849)	-	374
2001*														
1st Qtr.	161	161	-	(536)	585	(1,122)	1,122	2	1,120	1,523	65	1,367	-	(1,835)
2nd Qtr.	151	151	-	1,444	541	904	(904)	(64)	(841)	997	0	1,754	-	(3,591)
3rd Qtr.	71	71	-	(409)	269	(678)	678	823	(145)	(1,413)	-	(692)	50	1,910
4th Qtr.	98	98	-	4,669	317	4,352	(4,352)	(1,156)	(3,196)	(24)	-	322	-	(3,494)
2002* ⁴⁾														
1st Qtr.	130	130	-	(702)	384	(1,087)	1,087	(49)	1,135	(1,120)	-	(46)	-	2,301
2nd Qtr.	201	128	73	8	485	(477)	477	1,256	(780)	(1,013)	-	(1,019)	-	1,253

Sources: State Planning Secretariat, Public Enterprises, National Insurance Scheme and Bank of Guyana.

b) Includes special transfers.

c) Comprises of changes in working capital and changes in other financial flows.

1) 1998 figures exclude NEOCOL and Stockfeeds.

2) 1999 figures exclude GAC and GEC.

3) Adjusted to exclude Sanata, GSL and GPC.

4) Includes AROAMIA

DOMESTIC PUBLIC DEBT 1)
(G\$ Million)

Table 7.1

Period Ended	Total 1)	Defence Bonds	Debentures	Treasury Bills 2)
1990	10,441.7	15.0	2,200.5	8,226.2
1991	12,669.9	24.6	6,043.7	6,601.6
1992	18,794.7	24.5	5,770.2	13,000.0
1993	28,434.4	25.3	5,609.1	22,800.0
1994	31,909.6	27.5	7,943.3	23,938.8
1995	33,252.4	27.6	10,436.5	22,788.3
1996	37,678.1	16.6	10,126.8	27,534.7
1997	34,010.8	8.8	8,323.7	25,678.3
1998				
Mar.	36,412.7	7.8	8,243.0	28,161.9
Jun.	35,475.7	7.3	8,197.7	27,270.7
Sep.	35,166.6	6.4	8,169.6	26,990.6
Dec. ²⁾	35,851.8	5.9	8,123.0	27,722.9
1999				
Mar.	39,738.5	5.6	8,052.0	31,681.0
Jun.	40,783.9	5.3	6,495.6	34,283.0
Sep.	40,692.1	5.0	6,439.5	34,247.6
Dec.	41,629.6	4.6	6,418.0	35,207.0
2000				
Jan.	42,133.9	4.6	6,375.5	35,753.8
Feb.	42,325.9	4.6	6,375.5	35,945.8
Mar.	43,398.8	4.6	6,363.5	37,030.7
Apr.	42,502.8	4.6	4,124.3	38,373.9
May	42,890.7	4.6	4,124.3	38,761.8
Jun.	42,643.4	4.6	4,101.3	38,537.5
Jul.	42,257.6	4.6	4,054.5	38,198.5
Aug.	42,968.9	4.6	4,054.5	38,909.8
Sep.	43,955.2	4.6	4,041.7	39,909.0
Oct.	44,145.2	4.6	4,041.7	40,099.0
Nov.	47,044.0	4.6	4,041.7	42,997.8
Dec.	48,035.1	4.6	4,017.0	44,013.6
2001				
Jan.	50,108.3	4.6	3,965.6	46,138.1
Feb.	47,918.2	4.6	3,965.6	43,948.0
Mar.	50,047.4	4.6	3,957.4	46,085.4
Apr.	49,984.6	4.6	3,957.4	46,022.7
May	52,782.1	4.6	3,957.4	48,820.2
Jun.	49,743.6	4.0	3,938.1	45,801.6
Jul.	49,705.7	4.0	3,938.1	45,763.7
Aug.	50,336.3	4.0	3,938.1	46,394.2
Sep.	50,767.0	4.0	3,929.3	46,833.6
Oct.	50,871.2	4.0	3,929.3	46,937.8
Nov.	51,169.5	4.0	3,929.3	47,236.2
Dec.	52,008.4	4.0	3,914.2	48,090.1
2002				
Jan.	52,720.9	4.0	3,914.2	48,802.7
Feb.	53,464.8	4.0	3,914.2	49,546.7
Mar.	51,823.7	4.0	3,907.7	47,912.1
Apr.	52,143.7	3.9	3,907.7	48,232.1
May	52,206.7	3.9	3,907.7	48,295.1
Jun.	52,329.6	3.9	3,898.5	48,427.2

Source: Bank of Guyana.

1) Excludes non-interest bearing debentures.

2) As of Dec 1998 includes an amount to satisfy the Bank's reserve requirement of G\$1,000 Million.

**GOVERNMENT OF GUYANA: TREASURY BILLS
BY HOLDERS AND DEFENCE BONDS
(G\$ Million)**

Table 7.2

Period Ended	Total Amount Outstanding 1)	Defence Premium Bonds	Treasury Bills										Private Sector	Non Resident
			Total Treasury Bills	Banking System			Non-Bank Financial Institutions	Public Sector						
				Total	Bank of Guyana	Commercial Banks		Total	Public Enterprise	Special Funds	Sinking Funds			
1990	7,624.5	15.0	8,226.2	5,849.4	1,767.1	4,082.3	818.7	651.1	5.4	29.0	616.7	901.0	6.0	
1991	5,939.1	24.6	6,601.6	2,832.8	34.4	2,798.4	1,446.4	707.1	0.0	20.0	687.1	1,601.8	13.5	
1992	12,296.9	24.5	13,000.0	8,129.5	70.9	8,058.6	2,318.3	727.6	0.0	0.0	727.6	1,810.4	14.2	
1993	22,198.4	25.3	22,800.0	17,156.4	699.1	16,457.3	2,916.6	1,138.2	0.0	511.3	626.9	1,575.3	13.5	
1994	23,556.6	27.5	23,938.8	13,274.0	2,491.3	10,782.7	5,422.7	2,232.3	175.0	1,647.6	409.7	2,996.9	12.9	
1995	22,572.7	27.6	22,788.3	10,457.6	350.5	10,107.1	6,058.1	3,764.2	56.0	3,465.0	243.3	2,492.6	15.8	
1996	27,541.1	16.6	27,534.7	13,693.2	810.3	12,882.9	5,964.9	5,239.9	0.0	5,229.8	10.2	2,621.9	14.7	
1997	25,687.1	8.8	25,678.3	15,291.9	241.3	15,050.6	6,599.3	3,004.4	0.0	3,004.4	0.0	767.0	15.7	
1998	27,728.8	5.9	27,722.9	15,497.8	1,043.5	14,454.3	6,392.7	5,754.0	0.0	5,754.0	0.0	63.7	14.7	
1999	35,211.6	4.6	35,207.0	14,030.9	1,613.0	12,417.9	6,185.4	12,939.2	274.9	12,664.4	0.0	2,038.3	13.3	
1998														
Mar.	28,169.7	7.8	28,161.9	17,310.0	447.6	16,862.4	6,113.7	4,384.9	0.0	4,384.9	0.0	337.3	16.0	
Jun.	27,278.0	7.3	27,270.7	16,477.0	1,014.9	15,462.1	6,352.1	4,343.0	0.0	4,343.0	0.0	79.1	19.5	
Sep.	26,997.0	6.4	26,990.6	15,695.7	2.4	15,693.3	6,291.0	4,918.0	0.0	4,918.0	0.0	71.3	14.7	
Dec. ²⁾	27,728.8	5.9	27,722.9	15,497.8	1,043.5	14,454.3	6,392.7	5,754.0	0.0	5,754.0	0.0	63.7	14.7	
1999														
Mar.	31,686.5	5.6	31,681.0	18,092.8	2,741.1	15,351.7	6,512.7	6,174.2	0.0	6,174.2	0.0	885.9	15.5	
Jun.	34,288.3	5.3	34,283.0	17,034.9	1,365.1	15,669.8	6,810.1	8,729.5	0.0	8,729.5	0.0	1,693.0	15.5	
Sep.	34,252.6	5.0	34,247.6	16,797.7	1,064.1	15,733.6	6,553.8	9,575.2	114.9	9,460.3	0.0	1,304.4	16.6	
Dec.	35,211.6	4.6	35,207.0	14,030.9	1,613.0	12,417.9	6,185.4	12,939.2	274.9	12,664.4	0.0	2,038.3	13.3	
2000														
Jan.	35,758.4	4.6	35,753.8	14,454.6	1,363.0	13,091.6	6,372.9	12,916.7	349.9	12,566.9	0.0	1,996.4	13.3	
Feb.	35,950.4	4.6	35,945.8	16,136.1	1,053.3	15,082.8	6,250.6	12,005.3	349.9	11,655.4	0.0	1,540.5	13.3	
Mar.	37,035.3	4.6	37,030.7	16,236.0	1,562.5	14,673.5	6,754.1	12,383.1	349.9	12,033.2	0.0	1,626.7	30.7	
Apr.	38,378.5	4.6	38,373.9	16,821.4	1,912.5	14,908.9	6,953.4	12,914.0	349.9	12,564.1	0.0	1,641.6	43.6	
May	38,766.4	4.6	38,761.8	16,825.5	1,151.9	15,673.6	6,991.9	13,463.7	114.9	13,348.8	0.0	1,437.1	43.6	
Jun.	38,542.1	4.6	38,537.5	16,627.8	1,171.5	15,456.4	7,038.6	13,406.8	0.0	13,406.8	0.0	1,420.8	43.6	
Jul.	38,203.0	4.6	38,198.5	16,235.6	1,096.4	15,139.2	6,998.4	13,606.8	0.0	13,606.8	0.0	1,314.2	43.6	
Aug.	38,914.4	4.6	38,909.8	17,156.3	1,096.4	16,059.9	6,883.7	13,606.8	0.0	13,606.8	0.0	1,219.5	43.6	
Sep.	39,913.5	4.6	39,909.0	18,814.3	1,051.2	17,763.1	6,754.1	13,160.6	0.0	13,160.6	0.0	1,153.8	26.3	
Oct.	40,103.5	4.6	40,099.0	21,220.0	1,048.2	20,171.9	6,284.7	11,492.4	0.0	11,492.4	0.0	1,073.0	29.0	
Nov.	43,002.3	4.6	42,997.8	24,374.0	1,048.2	23,325.9	6,501.1	11,317.8	0.0	11,317.8	0.0	776.0	29.0	
Dec.	44,018.1	4.6	44,013.6	23,920.9	2,222.9	21,698.0	6,516.3	12,336.7	0.0	12,336.7	0.0	1,210.8	29.0	
2001														
Jan.	46,142.7	4.6	46,138.1	24,585.5	1,549.3	23,036.2	6,611.8	13,606.5	0.0	13,606.5	0.0	1,288.6	45.8	
Feb.	43,952.6	4.6	43,948.0	22,270.7	1,199.3	21,071.4	6,528.3	13,606.5	0.0	13,606.5	0.0	1,496.8	45.8	
Mar.	46,090.0	4.6	46,085.4	24,225.3	1,048.7	23,176.6	7,063.8	13,711.7	0.0	13,711.7	0.0	1,039.0	45.8	
Apr.	46,027.2	4.6	46,022.7	23,284.4	1,048.4	22,236.0	8,311.5	14,064.2	0.0	14,064.2	0.0	328.2	34.5	
May	48,824.7	4.6	48,820.2	25,087.6	2,699.3	22,388.4	7,958.7	15,405.5	0.0	15,405.5	0.0	334.0	34.5	
Jun.	45,805.6	4.0	45,801.6	22,210.5	1,351.3	20,859.2	7,852.4	15,485.3	0.0	15,485.3	0.0	218.9	34.5	
Jul.	45,767.7	4.0	45,763.7	21,749.4	1,048.4	20,701.0	7,829.6	16,002.1	0.0	16,002.1	0.0	182.7	0.0	
Aug.	46,398.2	4.0	46,394.2	21,912.5	1,063.0	20,849.6	8,322.7	16,002.1	0.0	16,002.1	0.0	138.6	18.3	
Sep.	46,837.6	4.0	46,833.6	22,926.5	1,509.5	21,417.0	8,946.8	14,802.1	0.0	14,802.1	0.0	139.9	18.3	
Oct.	46,941.8	4.0	46,937.8	22,406.0	1,088.4	21,317.6	9,557.1	14,802.1	0.0	14,802.1	0.0	154.4	18.3	
Nov.	47,240.2	4.0	47,236.2	22,380.0	1,049.3	21,330.7	9,804.9	14,802.1	0.0	14,802.1	0.0	200.5	48.7	
Dec.	48,094.1	4.0	48,090.1	23,012.9	1,039.9	21,973.0	9,723.2	15,139.2	0.0	15,139.2	0.0	166.2	48.7	
2002														
Jan.	48,806.7	4.0	48,802.7	23,247.7	1,839.9	21,407.8	10,077.6	15,251.8	0.0	15,251.8	0.0	177.0	48.7	
Feb.	49,550.6	4.0	49,546.7	22,988.6	1,039.9	21,948.7	10,705.3	15,632.8	0.0	15,632.8	0.0	169.7	50.4	
Mar.	47,916.1	4.0	47,912.1	21,666.3	1,038.7	20,627.6	10,948.2	15,099.4	0.0	15,099.4	0.0	147.9	50.4	
Apr.	48,236.0	3.9	48,232.1	21,596.7	1,055.7	20,541.1	11,229.8	15,207.4	0.0	15,207.4	0.0	147.9	50.4	
May	48,299.0	3.9	48,295.1	22,936.7	1,053.0	21,883.7	10,891.8	14,152.0	0.0	14,152.0	0.0	264.4	50.4	
Jun.	48,431.0	3.9	48,427.2	23,255.5	1,211.1	22,044.4	10,785.6	14,089.5	0.0	14,089.5	0.0	246.3	50.4	

Source: Bank of Guyana.

1) Excludes Sinking Fund.

2) As of Dec 1998 includes an amount to satisfy the Bank's reserve requirement of G\$1,000 Million.

**GOVERNMENT OF GUYANA: DEBENTURES
BY HOLDERS AND DEFENCE BONDS
(G\$ Million)**

Table 7.3

Period Ended	Total Amount Outstanding	Defence Bonds	Debentures 1)							
			Total Debentures	Banking System		Non-Banks Financial Institutions	Public Sector			Private Sector
				Bank of Guyana	Commercial Banks		Public Enterprise	National Insurance	Sinking Funds	
1990	2200.5	0.0	2200.5	457.9	268.7	285.9	0.0	1003.0	49.0	136.0
1991	6043.7	0.0	6043.7	221.2	4515.5	233.7	0.0	927.5	25.0	120.8
1992	5770.2	0.0	5770.2	157.5	4466.9	204.1	0.0	824.0	14.5	103.2
1993	5609.1	0.0	5609.1	174.8	4466.7	192.7	0.0	686.0	14.5	74.4
1994	7943.3	0.0	7943.3	174.8	5559.0	90.0	4.3	604.6	9.5	1501.1
1995	10436.5	0.0	10436.5	3009.9	5505.3	61.6	4.3	382.0	3.7	1469.5
1996	10126.8	0.0	10126.8	3762.6	5453.7	21.9	4.3	541.0	0.0	343.3
1997	8323.7	0.0	8323.7	3898.5	3278.0	11.4	0.0	685.4	0.0	450.3
1998										
Mar.	8243.0	0.0	8243.0	3898.5	3278.0	11.4	0.0	633.7	0.0	421.3
Jun.	8197.7	0.0	8197.7	3898.5	3264.6	7.7	0.0	609.8	0.0	417.0
Sep.	8169.6	0.0	8169.6	3898.5	3264.6	7.7	0.0	581.7	0.0	417.0
Dec.	8123.0	0.0	8123.0	3898.5	3249.8	3.4	0.0	558.9	0.0	412.3
1999										
Mar.	8052.0	0.0	8052.0	3898.5	3249.8	3.4	0.0	523.0	0.0	377.2
Jun.	6495.6	0.0	6495.6	3898.5	1950.0	3.4	0.0	298.4	0.0	345.3
Sep.	6439.5	0.0	6439.5	3898.5	1950.0	3.4	0.0	281.1	0.0	306.5
Dec.	6418.0	0.0	6418.0	3898.5	1950.0	3.4	0.0	259.6	0.0	306.5
2000										
Jan.	6375.5	0.0	6375.5	3898.5	1950.0	3.4	0.0	259.6	0.0	264.0
Feb.	6375.5	0.0	6375.5	3898.5	1950.0	3.4	0.0	259.6	0.0	264.0
Mar.	6363.5	0.0	6363.5	3898.5	1950.0	3.4	0.0	247.6	0.0	264.0
Apr.	4124.3	0.0	4124.3	3898.5	0.0	0.0	0.0	127.6	0.0	98.2
May	4124.3	0.0	4124.3	3898.5	0.0	0.0	0.0	127.6	0.0	98.2
Jun.	4101.3	0.0	4101.3	3898.5	0.0	0.0	0.0	104.6	0.0	98.2
Jul.	4054.5	0.0	4054.5	3898.5	0.0	0.0	0.0	104.6	0.0	51.4
Aug.	4054.5	0.0	4054.5	3898.5	0.0	0.0	0.0	104.6	0.0	51.4
Sep.	4041.7	0.0	4041.7	3898.5	0.0	0.0	0.0	91.7	0.0	51.4
Oct.	4041.7	0.0	4041.7	3898.5	0.0	0.0	0.0	91.7	0.0	51.4
Nov.	4041.7	0.0	4041.7	3898.5	0.0	0.0	0.0	91.7	0.0	51.4
Dec.	4017.0	0.0	4017.0	3898.5	0.0	0.0	0.0	67.1	0.0	51.4
2001										
Jan.	3965.6	0.0	3965.6	3898.5	0.0	0.0	0.0	67.1	0.0	0.0
Feb.	3965.6	0.0	3965.6	3898.5	0.0	0.0	0.0	67.1	0.0	0.0
Mar.	3957.4	0.0	3957.4	3898.5	0.0	0.0	0.0	58.9	0.0	0.0
Apr.	3957.4	0.0	3957.4	3898.5	0.0	0.0	0.0	58.9	0.0	0.0
May	3957.4	0.0	3957.4	3898.5	0.0	0.0	0.0	58.9	0.0	0.0
Jun.	3938.1	0.0	3938.1	3898.5	0.0	0.0	0.0	39.5	0.0	0.0
Jul.	3938.1	0.0	3938.1	3898.5	0.0	0.0	0.0	39.5	0.0	0.0
Aug.	3938.1	0.0	3938.1	3898.5	0.0	0.0	0.0	39.5	0.0	0.0
Sep.	3929.3	0.0	3929.3	3898.5	0.0	0.0	0.0	30.8	0.0	0.0
Oct.	3929.3	0.0	3929.3	3898.5	0.0	0.0	0.0	30.8	0.0	0.0
Nov.	3929.3	0.0	3929.3	3898.5	0.0	0.0	0.0	30.8	0.0	0.0
Dec.	3914.2	0.0	3914.2	3898.5	0.0	0.0	0.0	15.7	0.0	0.0
2002										
Jan.	3914.2	0.0	3914.2	3898.5	0.0	0.0	0.0	15.7	0.0	0.0
Feb.	3914.2	0.0	3914.2	3898.5	0.0	0.0	0.0	15.7	0.0	0.0
Mar.	3907.7	0.0	3907.7	3898.5	0.0	0.0	0.0	9.2	0.0	0.0
Apr.	3907.7	0.0	3907.7	3898.5	0.0	0.0	0.0	9.2	0.0	0.0
May	3907.7	0.0	3907.7	3898.5	0.0	0.0	0.0	9.2	0.0	0.0
Jun.	3898.5	0.0	3898.5	3898.5	0.0	0.0	0.0	0.0	0.0	0.0

Source: Bank of Guyana.

1) Excludes Non-Interest Bearing Debentures issued to the Bank of Guyana.

2) Treasury bills are recorded at face value.

**GOVERNMENT OF GUYANA: DEBENTURES BY MATURITY
AND TERMS AS AT JUNE 30, 2002
(G\$)**

Table 7.4

Item	Amount Issued	Amount Outstanding	Nominal Rate of Interest (Percent)	Issue Date	Maturity Date
SPECIAL ISSUES					
NON-INTEREST BEARING SPECIAL ISSUE TO BOG					
1ST SERIES 1993	3,079,280,675	3,079,280,675	0.00	1993-12-31	UNFIXED
1ST SERIES 1994	3,782,533,508	3,782,533,508	0.00	1994-12-31	UNFIXED
2ND SERIES 1994	4,447,052,933	4,447,052,933	0.00	1994-12-31	UNFIXED
2ND SERIES 1995	7,879,467,909	7,879,467,909	0.00	1995-12-29	UNFIXED
1ST SERIES 1997	2,264,300,339	2,264,300,339	0.00	1997-06-30	UNFIXED
1ST SERIES 1998	39,477,523	39,477,523	0.00	1998-01-31	UNFIXED
2ND SERIES 1998	2,857,509,263	2,857,509,263	0.00	1998-12-31	UNFIXED
1ST SERIES 2000	4,892,538,923	4,892,538,923	0.00	2000-12-31	UNFIXED
1ST SERIES 2001	14,851,974,507	14,851,974,507	0.00	2001-12-31	UNFIXED
SPECIAL ISSUE TO BOG					
1ST SERIES 1995	2,835,121,749	2,835,121,749	VARIABLE	1995-12-29	UNFIXED
1ST SERIES 1996	927,448,757	927,448,757	VARIABLE	1996-12-31	UNFIXED
3RD SERIES 1997	135,966,255	135,966,255	VARIABLE	1997-12-31	UNFIXED

Source: Bank of Guyana.

EXTERNAL PUBLIC DEBT
(US\$ Thousand)

Table 7.5

Period Ended	Total Outstanding Debt	Medium & Long Term					
		Bilateral	Multilateral	Financial	Supp. Cr. 1)	Nationalisation	Bonds
1965	62,185	35,332	600	701	312	0	25,240
1966	66,103	39,096	458	698	724	0	25,127
1967	61,404	38,316	267	602	550	0	21,669
1968	62,212	44,811	163	596	368	0	16,274
1969	70,563	54,258	51	0	193	0	16,061
1970	93,595	62,933	1,247	0	14,000	0	15,415
1971	145,898	73,316	2,462	0	0	52,565	17,555
1972	157,600	83,900	4,800	0	0	52,700	16,200
1973	151,400	64,300	8,700	12,500	0	51,800	14,100
1974	213,800	108,700	14,300	13,700	2,000	60,800	14,300
1975	287,500	143,000	20,000	47,700	900	63,600	12,300
1976	363,800	159,500	23,700	71,300	17,400	81,600	10,300
1977	404,400	179,100	28,900	79,700	25,800	79,300	11,600
1978	463,000	206,100	41,700	107,600	25,300	68,800	13,500
1979	496,100	219,600	70,700	95,700	25,300	71,300	13,500
1980	639,200	231,800	192,200	108,000	26,300	66,400	14,500
1981	746,100	292,100	259,600	110,600	20,800	55,400	7,600
1982	679,300	286,700	204,800	110,300	18,200	52,900	6,400
1983	701,200	286,700	235,500	110,500	50,300	12,400	5,800
1984	697,000	302,000	227,000	87,000	34,200	41,800	5,000
1985	781,000	339,000	265,000	89,000	40,200	41,800	6,000
1986	1,035,600	559,600	310,100	99,400	22,600	38,000	5,900
1987	1,117,400	590,300	343,200	103,400	31,600	41,500	7,400
1988	1,233,500	740,100	348,600	85,100	16,700	35,800	7,200
1989	1,391,900	738,500	513,700	76,600	25,800	30,100	7,200
1990	1,820,100	973,300	716,800	69,100	22,700	28,700	9,500
1991	1,855,400	922,200	814,700	69,100	14,400	25,500	9,500
1992	1,967,200	943,200	863,400	0	97,400	34,700	28,500
1993	1,953,500	912,600	907,300	0	75,800	28,100	29,700
1994	1,999,500	928,700	939,700	0	71,600	27,900	31,600
1995	2,058,300	947,000	986,600	0	68,900	22,600	33,200
1996 ²⁾	1,537,025	441,700	980,130	2,871	64,610	14,959	32,755
1997	1,513,020	449,790	953,050	2,780	58,990	14,940	33,470
1998							
1st Qtr.	1,479,710	436,390	943,120	0	58,660	0	41,540
2nd Qtr.	1,450,740	437,110	915,870	0	56,520	0	41,240
3rd Qtr.	1,492,160	438,890	955,560	1,120	56,490	7,090	33,010
4th Qtr.	1,507,490	450,940	966,440	1,020	54,360	6,640	28,090
1999							
1st Qtr.	1,525,040	465,855	953,229	2,111	54,810	21,225	27,809
2nd Qtr.	1,386,415	429,951	883,160	2,071	22,296	21,234	27,703
3rd Qtr.	1,314,156	430,087	813,911	2,140	18,100	22,213	27,705
4th Qtr. ³⁾	1,210,924	360,917	792,250	526	15,190	7,508	34,533
2000							
1st Qtr.	1,201,302	354,527	796,075	189	15,153	7,828	27,530
2nd Qtr.	1,193,137	352,627	790,481	178	14,984	7,511	27,356
3rd Qtr.	1,177,838	350,719	777,350	173	14,956	7,584	27,056
4th Qtr.	1,191,903	352,248	788,358	526	14,746	7,794	28,231
2001							
1st Qtr.	1,178,950	352,036	777,401	167	14,728	7,557	27,061
2nd Qtr.	1,167,600	349,468	768,657	165	14,730	7,659	26,921
3rd Qtr.	1,186,917	352,855	785,894	173	13,019	7,771	27,205
4th Qtr.	1,193,412	350,445	794,601	170	12,973	7,678	27,545
2002							
1st Qtr.*	1,190,861	350,232	792,807	167	12,945	7,695	27,015
2nd Qtr.	1,217,250	352,338	816,234	179	12,927	8,117	27,455

Sources: Office of Budget and Debt Management Division, Ministry of Finance.

¹⁾ Includes External Payment Deposit Schemes (EPDS) from 1992.

²⁾ Figures represent the outstanding stock after the Naples Terms Debt Stock Reduction.

³⁾ Stock of outstanding debt after HIPC debt relief.

IMPORTS BY END-USE (f.o.b.)¹
(GS Million)

Period	Consumer Goods										Intermediate Goods					Capital Goods					Misc.	
	Total	Non-Durable		Semi-Durable		Durable		Total	Fuels & Lubricants	Foods for Industry	Chemicals	Textiles	Parts & Accessories	Other	Total	Agri.	Industrial	Transport	Mining	Building		Other
		Food for Households	Beverage & Tobacco	Other	Cloth. & Footwear	Other	Motor Car															
1990	12,290.0	1,467.0	...	...	...	...	...	5,123.0	2,788.0	...	...	...	...	2,335.0	5,520.0	...	...	...	...	...	...	180.0
1991	34,274.9	6,588.5	979.6	362.5	484.5	960.0	1,256.8	12,132.6	7,507.0	102.4	385.0	141.5	2,981.6	1,015.1	13,928.8	2,763.3	2,470.3	2,502.3	3,487.6	1,408.3	1,297.0	1,625.0
1992	55,319.8	10,634.1	...	...	...	...	...	19,581.2	9,859.3	...	...	...	...	9,721.9	22,492.8	...	...	...	...	...	...	2,611.7
1993	61,376.0	13,059.7	3,404.8	348.6	1,789.7	1,008.5	645.3	26,663.1	10,232.6	1,784.5	3,144.8	701.0	4,181.5	6,618.7	21,456.1	4,789.8	2,042.1	5,974.0	1,463.7	2,378.8	4,807.7	1,971.1
1994	70,000.6	15,260.5	...	...	...	...	...	30,173.1	11,382.6	...	...	...	...	18,790.5	17,194.9	...	...	...	...	...	...	7,372.1
1995	74,911.5	16,331.1	...	...	...	...	...	32,289.9	12,181.1	...	...	...	...	...	18,401.2	...	...	...	...	...	...	7,889.3
1996 ²⁾	83,894.8	23,814.7	7,910.1	1,240.8	4,399.2	1,917.6	1,128.0	35,391.0	12,675.9	3,186.6	4,455.6	1,015.2	4,881.2	9,376.5	24,548.1	4,399.2	3,017.4	5,851.5	1,579.2	3,778.8	5,922.0	141.0
1997	89,746.8	25,282.4	8,494.2	1,358.5	4,675.5	2,002.0	1,368.5	38,524.2	13,713.7	3,003.0	4,676.1	1,701.7	4,847.7	10,582.0	25,825.8	4,733.3	5,148.0	6,191.9	815.1	4,018.3	4,919.2	114.4
1998	90,890.3	29,344.9	10,755.8	2,382.0	4,755.6	1,869.2	1,363.6	36,830.0	10,897.5	3,501.8	4,832.8	1,776.3	4,796.2	11,025.3	24,641.5	4,715.9	3,238.8	4,484.8	1,566.0	5,351.7	5,284.4	73.8
1999	97,554.9	30,999.8	11,364.9	1,623.1	4,928.9	2,445.1	1,566.2	42,474.2	15,701.7	2,617.4	5,168.3	1,127.8	5,418.0	12,441.0	24,010.3	5,023.0	1,950.7	4,047.8	1,842.2	5,112.6	6,034.0	70.5
2000	106,113.3	29,798.6	10,002.9	1,795.7	6,715.5	2,698.3	2,326.4	52,377.1	21,917.4	3,315.5	5,195.7	1,430.8	7,982.4	12,535.2	23,829.2	5,231.9	1,611.3	4,276.2	978.9	5,631.2	6,098.6	108.4
2001	109,251.0	30,907.6	11,010.6	2,584.4	5,801.0	2,452.7	1,499.7	56,240.6	24,579.9	3,190.8	5,822.8	1,735.2	8,243.3	12,668.6	21,555.9	4,549.9	1,726.4	2,693.5	391.8	5,746.3	6,448.0	546.8
1999	21,353.9	6,507.4	2,302.9	471.0	1,116.5	610.6	314.0	8,880.0	2,791.4	959.5	1,221.2	331.5	977.0	2,599.5	5,931.6	1,500.4	436.2	1,081.7	348.9	1,081.7	1,482.9	34.9
1st Qtr.	13,564.8	5,401.2	2,903.4	282.4	706.0	1,236.6	88.3	6,425.0	4,606.9	(247.1)	386.3	635.4	547.2	494.2	1,721.0	335.4	88.3	582.5	194.2	247.1	273.6	17.7
2nd Qtr.	35,615.2	10,702.3	3,453.8	779.6	1,630.1	1,080.9	389.8	14,387.8	3,100.8	1,328.9	2,604.7	70.9	1,913.7	5,368.9	10,525.1	2,197.2	868.2	1,789.6	939.1	2,037.7	2,693.3	-
3rd Qtr.	27,021.0	8,388.9	2,556.3	90.0	1,476.2	630.1	774.1	12,781.4	5,202.6	576.1	954.1	90.0	1,980.2	3,978.4	5,832.6	980.1	558.1	594.1	360.0	1,746.2	1,584.2	18.0
4th Qtr.	2000	26,223.1	6,591.9	2,510.3	361.2	1,282.3	505.7	13,147.7	4,858.1	704.3	1,426.7	198.7	2,456.2	3,503.6	6,465.5	1,571.2	379.3	1,137.8	289.0	1,408.7	1,679.6	18.1
1st Qtr.	25,323.1	6,507.0	2,313.6	397.7	1,446.0	650.7	433.8	12,995.9	5,332.1	885.7	1,337.6	289.2	1,916.0	3,235.4	5,729.8	984.1	235.0	1,247.2	180.8	1,482.2	1,590.6	90.4
2nd Qtr.	25,520.9	6,889.8	2,128.2	342.7	1,839.7	847.7	324.6	12,733.4	5,753.5	775.5	1,273.4	541.1	1,947.9	2,434.9	5,897.8	1,460.9	595.2	667.3	180.4	1,406.8	1,587.2	-
3rd Qtr.	29,046.1	9,809.9	3,050.8	694.2	1,807.6	694.2	1,297.0	13,500.1	5,973.6	949.9	1,150.9	401.9	1,662.4	3,361.3	5,736.2	1,205.7	401.9	1,224.0	328.8	1,333.6	1,242.2	-
4th Qtr.	2001	27,914.9	7,249.4	709.5	1,415.3	523.8	338.0	14,320.6	7,123.1	622.2	1,634.5	278.6	1,950.3	2,711.8	6,318.9	1,489.6	430.9	728.1	189.5	1,396.8	2,084.0	26.0
1st Qtr.	25,885.8	6,959.1	2,560.2	481.1	1,376.1	574.3	257.3	13,940.5	5,845.8	923.0	1,480.6	343.1	1,872.2	3,475.8	4,937.7	1,133.7	481.1	704.9	89.5	1,320.2	1,208.3	48.5
2nd Qtr.	27,657.6	8,043.6	2,820.7	663.1	1,526.2	663.1	354.9	13,989.5	6,155.1	849.9	1,581.6	431.5	1,655.0	3,336.2	5,533.0	941.5	549.2	616.4	56.0	1,464.5	1,905.4	91.5
3rd Qtr.	27,792.7	8,655.5	3,230.0	731.2	1,483.3	691.5	549.4	13,990.1	5,455.9	795.6	1,146.1	682.0	2,765.8	3,144.7	4,766.3	985.1	265.2	644.1	56.8	1,564.8	1,250.3	380.8
4th Qtr.	2002	25,101.1	6,790.0	446.3	1,177.6	721.7	303.9	12,271.4	5,384.5	531.8	1,295.3	326.7	1,329.5	3,403.5	6,001.8	1,519.4	607.8	1,044.6	57.0	1,272.5	1,500.4	38.0
1st Qtr.	27,637.8	7,150.5	2,452.5	503.0	1,575.5	626.4	398.6	15,163.7	5,761.0	759.3	1,514.8	451.8	3,094.1	3,602.8	5,265.6	981.4	411.9	1,101.0	132.9	1,442.6	1,195.9	38.0
2nd Qtr.																						

Sources: Bureau of Statistics and Customs and Excise department.

1) Imports have been converted from c.i.f. to f.o.b. from the 1st Quarter of 2001.

2) The values of imports from 1996 were based on classifications from the ASYCUDA reports.

Table 8.1(i)

IMPORTS BY END-USE (Summary) (f.o.b.)¹
(G\$ Million)

Table 8.1(2)

Period	Total Imports	Consumer Goods	Fuel & Lubricants	Other Intermediate	Capital Goods	Miscellaneous Imports
1990	12,290.0	1,467.0	2,788.0	2,335.0	5,520.0	180.0
1991	34,274.9	6,588.5	7,507.0	4,625.6	13,928.8	1,625.0
1992	55,319.8	10,634.1	9,859.3	9,721.9	22,492.8	2,611.7
1993	61,376.0	13,059.7	10,232.6	16,430.5	21,456.1	197.1
1994	70,000.6	15,260.5	11,382.6	18,790.5	17,194.9	7,372.1
1995	74,911.5	16,331.1	12,181.1	20,108.8	18,401.2	7,889.3
1996 ²⁾	83,894.8	23,814.7	12,675.9	22,715.1	24,548.1	141.0
1997	89,746.8	25,282.4	13,713.7	24,810.5	25,825.8	114.4
1998	90,890.3	29,344.9	10,897.5	25,932.5	24,641.5	73.8
1999	97,554.9	30,999.8	15,701.7	26,772.6	24,010.3	70.5
2000	106,113.3	29,798.6	21,917.4	30,459.7	23,829.2	108.4
2001	109,251.0	30,907.6	24,579.9	31,660.8	21,555.9	546.8
1998						
1st Qtr.	18,836.2	5,522.3	2,533.5	6,258.3	4,504.5	17.5
2nd Qtr.	20,559.2	6,313.6	2,186.0	6,302.7	5,715.9	40.9
3rd Qtr.	22,847.7	7,746.1	2,529.1	6,525.7	6,038.4	8.4
4th Qtr.	28,647.2	9,762.8	3,648.9	6,845.7	8,382.7	7.1
1999						
1st Qtr.	21,353.9	6,507.4	2,791.4	6,088.7	5,931.6	34.9
2nd Qtr.	13,564.8	5,401.2	4,606.9	1,818.1	1,721.0	17.7
3rd Qtr.	35,615.2	10,702.3	3,100.8	11,287.0	10,525.1	-
4th Qtr.	27,021.0	8,388.9	5,202.6	7,578.8	5,832.6	18.0
2000						
1st Qtr.	26,223.1	6,591.9	4,858.1	8,289.5	6,465.5	18.1
2nd Qtr.	25,323.1	6,507.0	5,332.1	7,663.8	5,729.8	90.4
3rd Qtr.	25,520.9	6,889.8	5,753.5	6,979.9	5,897.8	-
4th Qtr.	29,046.1	9,809.9	5,973.6	7,526.4	5,736.2	-
2001						
1st Qtr.	27,914.9	7,249.4	7,123.1	7,197.4	6,318.9	26.0
2nd Qtr.	25,885.8	6,959.1	5,845.8	8,094.7	4,937.7	48.5
3rd Qtr.	27,657.6	8,043.6	6,155.1	7,834.4	5,533.0	91.5
4th Qtr.	27,792.7	8,655.5	5,455.9	8,534.3	4,766.3	380.8
2002						
1st Qtr.	25,101.1	6,790.0	5,384.5	6,886.9	6,001.8	38.0
2nd Qtr.	27,637.8	7,150.5	5,761.0	9,422.7	5,265.6	38.0

Sources: Bureau of Statistics and Customs and Excise Department.

1) Imports have been converted from c.i.f. to f.o.b. from the 1st Quarter of 2001.

2) The values of imports from 1996 were based on classifications from the ASYCUDA reports.

IMPORTS BY END-USE (Summary) (f.o.b.)¹
(US\$ Million)

Table 8.1(2a)

Period	Total Imports	Consumer Goods	Fuel & Lubricants	Other Intermediate	Capital Goods	Miscellaneous Imports
1990	310.9	37.1	70.5	59.1	139.6	4.6
1991	306.5	58.9	67.1	41.4	124.6	14.5
1992	442.7	85.1	78.9	77.8	180.0	20.9
1993	483.8	102.8	80.7	129.5	169.2	1.6
1994	506.3	110.4	82.3	135.9	124.4	53.3
1995	536.5	117.5	87.6	144.7	132.4	54.3
1996 ²⁾	595.0	168.9	89.9	161.1	174.1	1.0
1997	641.6	181.5	100.0	174.5	184.8	0.8
1998	601.2	193.7	72.0	172.4	162.6	0.5
1999	550.2	174.9	88.5	151.0	135.5	0.3
1999						
1st Qtr.	122.4	37.4	16.0	34.9	34.0	0.1
2nd Qtr.	80.8	30.5	26.1	14.3	9.8	0.1
3rd Qtr.	207.0	60.4	17.5	69.7	59.4	0.0
4th Qtr.	140.0	46.6	28.9	32.1	32.3	0.1
2000						
1st Qtr.	145.2	36.5	27.2	47.1	34.3	0.1
2nd Qtr.	140.1	36.0	29.2	41.2	33.2	0.5
3rd Qtr.	151.5	38.1	31.9	38.7	42.8	0.0
4th Qtr.	149.0	53.8	32.7	41.2	21.3	0.0
2001						
1st Qtr.	150.2	39.0	38.4	38.7	34.0	0.1
2nd Qtr.	138.9	37.4	31.3	43.4	26.5	0.3
3rd Qtr.	148.1	43.0	33.0	42.0	29.6	0.5
4th Qtr.	146.7	45.7	28.8	45.0	25.2	2.0
2002						
1st Qtr.	132.2	35.8	28.4	36.2	31.6	0.2
2nd Qtr.	145.6	37.6	30.3	49.7	27.7	0.2

Sources: Bureau of Statistics and Customs and Excise Department.

DOMESTIC EXPORTS (f.o.b.)
(G\$ Million)

Table 8.2

Period	Total	Bauxite	Sugar	Rice	Shrimp 1)	Timber 2)	Molasses	Rum 3)	Gold	Other
1990	10,207.9	3,172.1	3,219.6	513.2	906.1	181.4	1.9	393.8	993.5	826.3
1991	28,549.9	8,952.9	10,474.2	2,102.6	2,026.3	456.7	-	308.7	2,308.2	1,920.2
1992	45,423.0	12,083.0	16,598.7	4,307.9	1,628.1	468.2	-	861.5	3,092.8	6,382.8
1993	52,159.7	11,548.7	14,800.7	4,144.5	1,446.2	568.1	180.1	1,183.2	12,739.6	5,548.6
1994	61,702.6	11,038.5	16,227.7	7,331.9	1,801.9	1,042.8	63.4	1,547.9	17,502.5	5,146.0
1995	67,674.6	11,986.7	17,573.0	10,242.1	388.1	1,035.7	46.5	559.3	13,425.5	12,417.7
1996	78,554.4	11,019.9	20,097.8	13,154.4	1,769.4	1,419.1	56.4	1,615.8	14,541.7	14,879.9
1997	81,608.0	12,676.2	18,943.5	12,112.1	2,894.4	6,298.1	99.4	1,217.4	19,798.9	7,568.0
1998	79,443.3	11,848.0	19,647.3	11,123.7	2,791.5	4,692.7	184.7	936.9	18,759.1	9,459.3
1999	89,506.2	13,682.3	24,186.1	12,598.9	5,174.7	6,613.1	407.5	1,335.3	19,235.8	6,272.4
2000	91,069.0	13,824.6	21,536.8	9,384.5	8,522.4	6,363.5	436.3	1,308.1	22,330.7	7,362.2
2001	91,231.2	11,420.6	20,494.6	9,404.2	9,209.9	6,180.6	301.3	1,479.3	23,769.6	8,971.1
1998										
1st Qtr.	17,258.6	3,234.2	2,915.1	2,465.5	638.1	855.7	29.0	232.0	4,597.5	2,291.5
2nd Qtr.	17,868.1	2,960.9	3,576.6	2,682.4	688.9	1,172.6	29.3	219.9	3,957.7	2,579.8
3rd Qtr.	18,170.5	1,761.6	5,758.8	1,795.0	628.2	1,136.8	29.9	179.5	3,948.9	2,931.8
4th Qtr.	26,146.1	3,891.4	7,396.8	4,180.8	836.2	1,527.6	96.5	305.5	6,255.1	1,656.2
1999										
1st Qtr.	19,871.0	2,930.9	4,675.5	2,773.9	1,465.5	1,325.9	104.7	157.0	5,164.0	1,273.6
2nd Qtr.	19,751.5	3,265.4	6,301.4	3,177.2	388.3	1,606.2	88.3	194.2	4,112.7	617.8
3rd Qtr.	21,404.6	3,561.5	3,650.1	3,065.4	1,718.7	1,718.7	88.6	372.1	5,386.6	1,842.8
4th Qtr.	28,479.2	3,924.4	9,559.1	3,582.4	1,602.2	1,962.2	126.0	612.1	4,572.5	2,538.3
2000**										
1st Qtr.	23,205.8	3,756.3	5,688.6	2,094.8	1,733.7	2,004.5	54.2	90.3	5,815.0	1,968.4
2nd Qtr.	21,453.8	3,452.1	3,741.3	2,819.5	3,000.3	1,861.6	72.3	379.6	5,205.3	921.8
3rd Qtr.	20,525.0	2,579.1	4,599.2	1,839.7	2,290.6	1,839.7	54.1	162.3	5,464.9	1,695.4
4th Qtr.	25,884.3	4,037.0	7,507.7	2,630.4	1,497.9	657.6	255.7	675.9	5,845.4	2,776.6
2001*										
1st Qtr.	18,889.8	2,618.9	2,767.5	1,541.6	2,618.9	1,671.7	18.6	297.2	5,739.4	1,615.9
2nd Qtr.	20,996.5	2,629.2	3,636.2	2,983.5	3,244.6	1,957.9	55.9	466.2	4,568.5	1,454.5
3rd Qtr.	24,190.6	2,914.1	5,604.0	1,942.7	2,353.7	990.0	37.4	280.2	7,229.2	2,839.4
4th Qtr.	27,154.3	3,258.4	8,486.9	2,936.3	992.7	1,561.0	189.4	435.7	6,232.6	3,061.4
2002										
1st Qtr.	22,966.3	1,437.8	5,470.0	1,946.8	2,981.9	1,633.4	189.9	246.9	6,723.5	2,336.1
2nd Qtr.	22,226.0	1,657.1	4,043.2	2,401.2	3,040.9	1,689.4	56.9	797.2	5,943.3	2,596.7

Sources: Bank of Guyana and Bureau of Statistics.

1) From 1987 figures include exports from non-residents.

2) From the first quarter of 1997 figures include Barama's export.

3) Includes Neutral Spirit.

DOMESTIC EXPORTS (f.o.b.)
(US\$ Million)

Table 8.2(a)

Period	Total	Bauxite	Sugar	Rice	Shrimp 1)	Timber 2)	Molasses	Rum 3)	Gold	Other
1990	250.1	80.4	79.9	13.7	23.5	4.5	-	10.6	17.7	19.8
1991	254.4	82.3	89.8	18.0	18.6	4.0	0.0	2.6	21.4	17.7
1992	363.5	97.1	134.1	35.0	13.0	3.7	0.0	7.0	24.6	48.9
1993	404.0	91.1	116.3	33.0	11.4	4.5	1.4	9.3	99.8	37.2
1994	447.4	76.4	116.4	55.6	13.1	7.9	0.6	11.5	128.0	37.9
1995	478.9	82.9	125.5	76.5	3.1	8.3	0.4	3.0	94.7	84.5
1996	552.8	69.8	150.7	93.8	12.6	8.9	0.4	11.5	103.5	101.6
1997	573.4	89.4	133.4	84.7	20.2	44.6	0.7	8.6	139.8	52.0
1998	525.0	78.5	129.0	73.3	18.5	31.0	1.2	6.2	124.0	63.3
1999	504.8	77.2	136.2	71.1	29.2	37.3	2.3	7.5	108.7	35.3
2000	502.7	76.3	118.8	51.8	47.1	35.2	2.4	7.2	123.3	40.6
2001	487.1	61.0	109.2	50.2	49.3	33.0	1.6	7.9	127.0	47.9
1998										
1st Qtr.	119.0	22.3	20.1	17.0	4.4	5.9	0.2	1.6	31.7	15.8
2nd Qtr.	121.9	20.2	24.4	18.3	4.7	8.0	0.2	1.5	27.0	17.6
3rd Qtr.	121.5	11.8	38.5	12.0	4.2	7.6	0.2	1.2	26.4	19.6
4th Qtr.	162.6	24.2	46.0	26.0	5.2	9.5	0.6	1.9	38.9	10.3
1999										
1st Qtr.	113.9	16.8	26.8	15.9	8.4	7.6	0.6	0.9	29.6	7.3
2nd Qtr.	111.9	18.5	35.7	18.0	2.2	9.1	0.5	1.1	23.3	3.5
3rd Qtr.	120.8	20.1	20.6	17.3	9.7	9.7	0.5	2.1	30.4	10.4
4th Qtr.	158.2	21.8	53.1	19.9	8.9	10.9	0.7	3.4	25.4	14.1
2000**										
1st Qtr.	128.5	20.8	31.5	11.6	9.6	11.1	0.3	0.5	32.2	10.9
2nd Qtr.	118.7	19.1	20.7	15.6	16.6	10.3	0.4	2.1	28.8	5.1
3rd Qtr.	113.8	14.3	25.5	10.2	12.7	10.2	0.3	0.9	30.3	9.4
4th Qtr.	141.7	22.1	41.1	14.4	8.2	3.6	1.4	3.7	32.0	15.2
2001*										
1st Qtr.	101.7	14.1	14.9	8.3	14.1	9.0	0.1	1.6	30.9	8.7
2nd Qtr.	112.6	14.1	19.5	16.0	17.4	10.5	0.3	2.5	24.5	7.8
3rd Qtr.	129.5	15.6	30.0	10.4	12.6	5.3	0.2	1.5	38.7	15.2
4th Qtr.	143.3	17.2	44.8	15.5	5.2	8.2	1.0	2.3	32.9	16.2
2002										
1st Qtr.	120.9	7.6	28.8	10.3	15.7	8.6	1.0	1.3	35.4	12.3
2nd Qtr.	117.1	8.7	21.3	12.7	16.0	8.9	0.3	4.2	31.3	13.7

Sources: Bank of Guyana and Bureau of Statistics.

1) From 1987 figures include exports from non-residents.

2) From the first quarter of 1997 figures include Barama's export.

3) Includes Neutral Spirit.

GUYANA: SELECTED EXPORTS BY VOLUME, VALUE AND UNIT VALUE 1).

Table 8.3

Period	Rice			Sugar			Bauxite			Gold			Shrimp			Timber		
	Volume (Tonnes)	Value (G\$) (000)	Unit Value (G\$)	Volume (Tonnes)	Value (G\$) (000)	Unit Value (G\$)	Volume (Tonnes)	Value (G\$) (000)	Unit Value (G\$)	Volume (Ounces)	Value (G\$) (000)	Unit Value (G\$)	Volume (Tonnes)	Value (G\$) (000)	Unit Value (G\$)	Volume (Cu.Mtrs.)	Value (G\$) (000)	Unit Value (G\$)
1990	50,943	513,219	10,074	129,347	3,149,988	24,353	1,387,290	3,172,031	2,286	37,166	993,467	26,731	2,332	906,142	388,569	13,227	181,472	13,720
1991	54,047	2,102,634	38,904	150,064	10,474,198	69,798	1,253,958	8,952,926	7,140	60,498	2,308,202	38,153	2,998	2,026,276	675,876	15,824	456,722	28,863
1992	115,102	4,307,861	37,426	229,553	16,598,700	72,309	2,192,328	12,083,000	5,511	79,516	3,092,800	38,895	2,230	1,628,100	730,090	15,261	468,200	30,680
1993	124,090	4,144,479	33,399	236,756	14,800,728	62,515	2,050,024	11,548,700	5,633	278,636	12,739,600	45,721	3,123	1,446,200	463,080	18,614	568,100	30,520
1994	182,587	7,331,882	40,156	238,354	16,227,700	68,082	1,996,492	11,038,500	5,529	358,826	17,502,500	48,777	3,525	1,801,900	511,177	39,166	1,042,800	26,625
1995	200,544	10,242,138	51,072	225,421	17,573,000	77,956	1,971,063	11,986,700	6,081	275,305	13,425,500	48,766	1,029	388,100	377,162	43,121	1,035,700	24,018
1996	261,823	13,154,370	50,241	255,529	20,097,800	78,652	2,100,568	11,019,900	5,246	289,994	14,541,700	50,145	3,100	1,769,400	570,774	120,815	1,419,100	11,746
1997	285,788	12,112,100	42,381	256,241	18,943,500	73,928	2,200,300	12,676,200	5,761	356,105	19,798,900	55,598	4,880	2,894,400	593,115	99,101	6,298,100	63,552
1998	249,756	11,123,684	44,538	236,771	19,647,285	82,980	2,346,113	11,848,049	5,050	417,000	18,759,143	44,986	7,579	2,791,454	368,314	160,000	4,692,725	29,330
1999	251,509	12,598,879	50,093	275,267	24,186,111	87,864	2,389,004	13,682,318	5,727	391,691	19,235,783	49,110	...	5,174,707	...	169,507	6,613,098	39,014
2000	207,638	9,384,508	45,197	277,446	21,536,820	77,625	2,532,924	13,824,561	5,458	428,009	22,330,658	52,173	...	9,070,798	...	182,773	6,363,455	34,816
2001	209,041	9,404,202	44,987	252,330	20,494,603	81,221	1,836,388	11,420,609	6,219	449,345	23,769,617	52,898	...	9,209,858	...	187,197	6,180,621	33,017
1998																		
1st Qtr.	58,056	2,465,510	42,468	40,519	2,915,103	71,944	599,329	3,234,169	5,396	89,673	4,597,451	51,269	1,800	638,132	354,518	33,075	855,677	25,871
2nd Qtr.	55,571	2,682,414	48,270	49,949	3,576,552	71,604	617,304	2,960,916	4,797	132,589	3,957,660	29,849	2,865	688,926	240,463	36,939	1,172,640	31,745
3rd Qtr.	43,956	1,794,960	40,835	43,325	5,758,830	132,922	336,399	1,761,604	5,237	98,995	3,948,912	39,890	1,534	628,236	409,541	11,992	1,136,808	94,797
4th. Qtr.	92,173	4,180,800	45,358	102,978	7,396,800	71,829	793,081	3,891,360	4,907	95,743	6,255,120	65,332	1,380	836,160	605,913	77,994	1,527,600	19,586
1999																		
1st Qtr.	54,237	2,773,914	51,144	49,395	4,675,528	94,657	551,909	2,930,928	5,311	102,629	5,164,016	50,318	1,664	1,465,464	880,688	38,239	1,325,896	34,674
2nd Qtr.	56,074	3,177,180	56,660	72,194	6,301,407	87,284	554,329	3,265,435	5,891	85,529	4,112,683	48,085	643	388,322	603,922	39,463	1,606,241	40,702
3rd Qtr.	60,996	3,065,387	50,256	43,850	3,650,114	83,240	584,657	3,561,519	6,307	117,159	5,386,576	45,977	...	1,718,743	...	41,060	1,718,743	41,860
4th Qtr.	80,202	3,582,398	44,667	109,828	9,559,062	87,037	718,109	3,924,436	5,465	86,374	4,572,508	52,939	...	1,602,178	...	50,745	1,962,218	38,668
2000**																		
1st Qtr.	46,975	2,094,844	44,595	68,069	5,688,585	83,571	704,028	3,756,272	5,335	112,287	5,814,998	51,787	...	1,733,760	...	51,533	2,004,549	38,898
2nd Qtr.	60,508	2,819,544	46,598	47,261	3,741,318	79,163	625,537	3,452,134	5,519	100,263	5,205,312	51,916	...	3,000,450	...	44,269	1,861,622	42,053
3rd Qtr.	40,185	1,839,672	45,780	60,695	4,599,180	75,775	477,116	2,579,148	5,406	108,214	5,464,908	50,501	...	2,290,572	...	43,386	1,839,672	42,402
4th Qtr.	59,970	2,630,448	43,863	101,421	7,507,737	74,025	726,243	4,037,007	5,559	107,246	5,845,440	54,505	...	2,046,016	...	43,585	657,612	15,088
2001																		
1st Qtr.	34,669	1,541,642	44,468	33,757	2,767,526	81,984	399,093	2,618,934	6,562	116,339	5,739,366	49,333	...	2,618,934	...	43,909	1,671,660	38,071
2nd Qtr.	65,881	2,983,520	45,287	47,868	3,636,165	75,962	439,294	2,629,227	5,985	91,447	4,588,515	49,958	...	3,244,578	...	50,195	1,957,935	39,006
3rd Qtr.	43,295	1,942,720	44,872	62,191	5,604,000	90,110	489,405	2,914,080	5,954	132,756	7,229,160	54,455	...	2,353,680	...	48,136	990,040	20,567
4th Qtr.	65,198	2,936,320	45,037	108,514	8,486,912	78,210	508,597	3,258,368	6,407	108,803	6,232,576	57,283	...	992,666	...	44,956	1,560,986	34,723
2002																		
1st Qtr.	43,909	1,946,783	44,337	66,967	5,469,984	81,682	353,644	1,437,770	4,066	125,415	6,723,522	53,610	...	2,981,901	...	43,710	1,633,398	37,369
2nd Qtr.	52,074	2,401,223	46,112	52,464	4,043,166	77,066	348,234	1,657,129	4,759	103,422	5,943,264	57,466	...	3,040,916	...	47,580	1,689,398	35,507

Sources: Guyana Rice Development Board, Guyana Sugar Corporation, Guyana Mining Enterprise, Guyana Gold Board, Guyana Forestry Commission, Ministry of Agriculture (Fisheries Division) and Bureau of Statistics.
1) The values are f.o.b.

GUYANA: DESTINATION OF MAJOR EXPORTS FOR 1993 (f.o.b.)**
(G\$)

Table 8.4(a)

Products	Total Exports	Major Industrialised Countries								CARICOM	Rest Of The World
		Non - E.E.C.				E. E. C.					
		Total	U.S.A.	Canada	Japan	Total	U.K.	Germany	Others		
Sugar	14,800,727,177	1,698,198,715	642,273,921	1,055,924,794	0	12,533,656,034	12,533,656,034	0	0	568,872,428	0
Rice	4,144,478,889	0	0	0	0	1,321,952,596	326,636,079	0	995,316,517	717,797,222	2,104,729,071
Bauxite	11,548,706,440	0	...	...	...	0	...	...	...	...	...
Gold	12,739,589,895	12,739,589,895	0	12,739,589,895	0	0	0	0	0	0	0
Diamond	508,418,460	35,851,865	35,226,815	625,050	0	471,778,962	0	0	471,778,962	0	787,633
Timber	568,109,911	103,545,155	99,345,385	515,278	3,684,492	181,897,885	130,052,107	0	51,845,778	182,870,750	99,796,121
Molasses	180,093,559	35,665,257	35,665,257	0	0	42,553,404	42,553,404	0	0	101,874,898	0
Shrimp	1,446,161,644	0	...	...	...	0	...	...	...	...	...
Fish & Fish Products	706,596,945	0	...	...	...	0	...	...	...	...	...
Rum & Other Spirits	1,183,151,158	0	...	...	...	0	...	...	...	...	...
Fruits & Vegetables	69,547,051	0	...	...	...	0	...	...	...	...	...
Wildlife	91,381,579	0	...	...	...	0	...	...	...	...	...
Pharmaceuticals	109,269,398	0	...	...	...	0	...	...	...	...	...
Garments & Clothing	761,466,397	0	...	...	...	0	...	...	...	...	...
Personal Effects	3,863,299	0	...	...	...	0	...	...	...	...	...
Freezers, Cookers & Refrigerators	127,460,263	0	...	...	...	0	...	...	...	...	...
Wood Products	49,380,108	0	...	...	...	0	...	...	...	...	...
Handicraft	14,812,767	0	...	...	...	0	...	...	...	...	...
Nibbi Furniture	10,013,926	0	...	...	...	0	...	...	...	...	...
Prepared Foods	369,954,553	0	...	...	...	0	...	...	...	...	...
Other	2,726,480,647	0	...	...	...	0	...	...	...	...	...
Total	52,159,664,066	14,612,850,887	812,511,378	13,796,655,017	3,684,492	14,551,838,881	13,032,897,624	0	1,518,941,257	1,571,415,298	2,205,312,825

Sources: Guyana Sugar Corporation, Guyana Rice Development Board, LINMINE, BERMINE, Guyana Gold Board, Omai Gold Mines, Guyana Geology & Mines Commission, Guyana Forestry Commission and the Bureau of Statistics.

GUYANA: DESTINATION OF MAJOR EXPORTS FOR 1994 (f.o.b.)**
(G\$)

Products	Total Exports	Major Industrialised Countries							CARICOM	Rest Of The World	
		Non - E.E.C.			E. E. C.						
		Total	U.S.A.	Canada	Japan	Total	U.K.	Germany			Others
Sugar	16,227,700,000	2,594,191,163	900,891,839	1,693,299,324	0	13,275,584,734	0	0	13,275,584,734	357,924,103	0
Rice	7,331,881,896	0	0	0	0	2,256,869,735	702,177,901	0	1,554,691,834	469,921,126	4,605,091,035
Bauxite	11,038,454,846	0	...	...	...	0	...	...	...	0	0
Gold	17,502,543,741	17,502,543,741	0	17,502,543,741	0	0	0	0	0	0	0
Diamond	362,603,250	55,365,512	55,365,512	0	0	185,592,704	0	0	185,592,704	0	121,645,034
Timber	1,042,918,344	148,831,226	148,110,546	720,680	0	140,645,366	139,355,028	0	1,290,338	359,051,490	394,390,262
Molasses	63,437,040	0	0	0	0	0	0	0	0	63,437,040	0
Shrimp	1,801,912,820	0	...	...	...	0	...	...	...	...	...
Fish & Fish Products	502,234,739	0	...	...	...	0	...	...	...	...	...
Rum & Other Spirits	1,547,923,012	0	...	...	...	0	...	...	...	...	...
Fruits & Vegetables	125,375,848	0	...	...	...	0	...	...	...	...	...
Wildlife	44,776,301	0	...	...	...	0	...	...	...	...	...
Pharmaceuticals	65,474,477	0	...	...	...	0	...	...	...	...	...
Garments & Clothing	749,324,737	0	...	...	...	0	...	...	...	...	...
Personal Effects	3,791,171	0	...	...	...	0	...	...	...	...	...
Freezers, Cookers & Refrigerators	79,438,450	0	...	...	...	0	...	...	...	...	...
Wood Products	2,082,774,948	0	...	...	...	0	...	...	...	...	...
Handicraft	18,544,574	0	...	...	...	0	...	...	...	...	...
Nibbi Furniture	19,700,305	0	...	...	...	0	...	...	...	...	...
Prepared Foods	451,555,773	0	...	...	...	0	...	...	...	...	...
Other	640,190,396	0	...	...	...	0	...	...	...	...	...
Total	61,702,556,668	20,300,931,642	1,104,367,897	19,196,563,745	0	15,858,692,539	841,532,929	0	15,017,159,610	1,250,333,759	5,121,126,331

Table 8.4(b)

Sources: Guyana Sugar Corporation, Guyana Rice Development Board, LINMINE, BERMINE, Guyana Gold Board, Omai Gold Mines, Guyana Geology & Mines Commission, Guyana Forestry Commission and the Bureau of Statistics.

GUYANA: DESTINATION OF MAJOR EXPORTS FOR 1995 (f.o.b.)**
(G\$)

Table 8.4(c)

Products	Total Exports	MAJOR INDUSTRIALISED COUNTRIES								CARICOM	Rest Of The World
		Non - E.E.C.				E.E.C.					
		Total	U.S.A.	Canada	SPA	Total	U.K.	Germany	Others		
Sugar	17,573,000,000	2,358,113,432	345,626,816	...	2,012,486,615	13,135,301,508	...	...	13,135,301,508	868,364,781	1,211,220,278
Rice	10,242,138,000	0	...	...	...	0	...	...	...	1,243,915,426	8,998,222,574
Bauxite	11,986,700,000	0	...	...	...	...	...	...	...	...	...
Gold	13,425,500,991	9,699,849,168	...	9,699,849,168	...	364,560,000	...	...	364,560,000	...	...
Diamond	434,000,000	0	...	...	...	0	...	...	...	608,020,000	3,725,651,823
Timber	1,035,700,000	0	...	...	...	0	...	...	...	...	69,440,000
Molasses	46,500,000	0	...	...	...	0	...	...	...	...	805,980,000
Shrimp	388,100,000	0	...	...	...	0	...	...	...	...	...
Fish & Fish Products	927,898,000	0	...	...	...	0	...	...	...	...	...
Rum & Other Spirits	473,381,000	0	...	...	...	0	...	...	...	...	...
Fruits & Vegetables	124,959,000	0	...	...	...	0	...	...	...	...	...
Wildlife	49,983,600	0	...	...	...	0	...	...	...	...	...
Pharmaceuticals	192,399,600	0	...	...	...	0	...	...	...	...	...
Garments & Clothing	...	0	...	...	...	0	...	...	...	...	...
Personal Effects	2,277,000	0	...	...	...	0	...	...	...	...	...
Freezers, Cookers & Refrigerators	79,267,200	0	...	...	...	0	...	...	...	...	...
Wood Products	219,627,000	0	...	...	...	0	...	...	...	...	...
Handicraft	16,863,600	0	...	...	...	0	...	...	...	...	...
Nibbi Furniture	15,483,000	0	...	...	...	0	...	...	...	...	...
Prepared Foods	475,341,000	0	...	...	...	0	...	...	...	...	...
Other	9,965,481,009	0	...	...	...	0	...	...	...	...	...
Total	67,674,600,000	12,057,962,600	345,626,816	9,699,849,168	2,012,486,615	13,499,861,508	0	0	13,499,861,508	2,720,300,207	14,810,514,675

Sources: Guyana Sugar Corporation, Guyana Rice Development Board, LINMINE, BERMINE, Guyana Gold Board, Omai Gold Mines, Guyana Geology & Mines Commission, Guyana Forestry Commission and the Bureau of Statistics.

VISIBLE TRADE
(G\$ Million)

Table 8.5

Period	Balance of Visible Trade	Imports (f.o.b.) ¹⁾	Exports (f.o.b.)		
			Total	Domestic	Re-Exports
1990	-1691.2	12290.0	10598.8	10207.9	390.9
1991	-4444.0	34274.9	29830.9	28549.9	1281.0
1992	-7622.6	55319.8	47697.2	45423.0	2274.3
1993	-7753.7	61376.0	53622.3	52159.7	1462.6
1994	(6,173.9)	70,000.6	63,826.7	61,702.6	2,124.1
1995	(4,852.8)	74,911.5	70,058.7	67,674.6	2,384.1
1996	(2,258.2)	83,894.8	81,636.6	78,554.4	3,082.2
1997	(5,278.8)	89,746.8	84,468.0	81,608.0	2,860.0
1998	(8,142.7)	90,890.3	82,747.6	79,443.3	3,304.3
1999	(4,469.5)	97,554.9	93,085.4	89,506.2	3,579.2
2000	(14,592.7)	106,113.3	91,520.5	91,069.0	451.5
2001	(62,773.2)	109,254.7	46,481.5	91,231.2	600.1
1999					
1st Qtr.	(244.2)	21,353.9	21,109.7	19,871.0	1,238.7
2nd Qtr.	7,175.1	13,564.8	20,739.9	19,751.5	988.5
3rd Qtr.	(13,356.7)	35,615.2	22,258.5	21,404.6	854.0
4th Qtr.	1,956.3	27,021.0	28,977.3	28,479.2	498.1
2000**					
1st Qtr.	(2,836.7)	26,223.1	23,386.4	23,205.8	180.6
2nd Qtr.	(3,670.4)	25,323.1	21,652.7	21,453.8	198.8
3rd Qtr.	(4,923.8)	25,520.9	20,597.1	20,525.0	72.1
4th Qtr.	(3,161.8)	29,046.1	25,884.3	25,884.3	-
2001					
1st Qtr.	(8,915.5)	27,916.7	19,001.2	18,889.8	111.4
2nd Qtr.	(4,773.6)	25,882.0	21,108.4	20,996.5	111.9
3rd Qtr.	(3,325.0)	27,665.1	24,340.0	24,190.6	149.4
4th Qtr.	(409.2)	27,790.8	27,381.7	27,154.3	227.3
2002					
1st Qtr.	(2,047.4)	25,108.7	23,061.3	22,966.3	95.0
2nd Qtr.	(5,316.9)	27,637.8	22,320.9	22,226.0	94.9

Sources: Bureau of Statistics and the Bank of Guyana .

1) Imports have been converted from c.i.f. to f.o.b. from 1st Quarter of 2001.

VISIBLE TRADE
(US\$ Million)

Table 8.5(a)

Period	Balance of Visible Trade	Imports (f.o.b.) ¹⁾	Exports (f.o.b.)		
			Total	Domestic	Re-Exports
1990	(50.9)	310.9	260.0	250.1	9.9
1991	(40.6)	306.5	265.9	254.4	11.5
1992	(61.0)	442.7	381.7	363.5	18.2
1993	(68.3)	483.8	415.5	404.0	11.5
1994	(42.9)	506.3	463.4	447.4	16.0
1995	(40.8)	536.5	495.7	478.9	16.8
1996	(20.2)	595.0	574.8	552.8	22.0
1997	(48.2)	641.6	593.4	573.4	20.0
1998	(54.2)	601.2	547.0	525.0	22.0
1999	(25.1)	550.2	525.1	504.8	20.3
2000	(80.2)	585.4	505.2	502.7	2.5
2001	(44.2)	583.9	255.9	487.1	3.2
1999					
1st Qtr.	(1.4)	122.4	121.0	113.9	7.1
2nd Qtr.	36.7	80.8	117.5	111.9	5.6
3rd Qtr.	(81.4)	207.0	125.6	120.8	4.8
4th Qtr.	21.0	140.0	161.0	158.2	2.8
2000**					
1st Qtr.	(15.7)	145.2	129.5	128.5	1.0
2nd Qtr.	(20.3)	140.1	119.8	118.7	1.1
3rd Qtr.	(37.3)	151.5	114.2	113.8	0.4
4th Qtr.	(6.9)	148.6	141.7	141.7	-
2001					
1st Qtr.	(48.0)	150.3	102.3	101.7	0.6
2nd Qtr.	(25.6)	138.8	113.2	112.6	0.6
3rd Qtr.	(17.8)	148.1	130.3	129.5	0.8
4th Qtr.	(2.2)	146.7	144.5	143.3	1.2
2002					
1st Qtr.	(10.8)	132.2	121.4	120.9	0.5
2nd Qtr.	(28.0)	145.6	117.6	117.1	0.5

Sources: Bureau of Statistics and the Bank of Guyana .

1) Imports have been converted from c.i.f. to f.o.b. from 1st Quarter of 2001.

INTERNATIONAL RESERVES AND FOREIGN ASSETS
(US\$ Million)

Table 8.6

End of Period	Bank Of Guyana						Commercial Banks			Banking System		
	International Reserves			Net Foreign Assets			Net Foreign Assets			Net Foreign Assets		
	Net	Assets	Liabilities	Net	Assets	Liabilities	Net	Assets	Liabilities	Net	Assets	Liabilities
1990	(102.6)	26.6	129.2	(670.4)	26.6	697.0	33.6	53.4	19.8	(636.8)	80.0	716.8
1991	(27.9)	123.0	150.9	(630.0)	123.0	753.0	12.1	19.6	7.5	(617.9)	142.6	760.5
1992	15.2	191.1	175.9	(595.2)	191.1	786.3	15.2	29.8	14.6	(580.0)	220.9	800.9
1993	56.4	246.3	189.9	(555.3)	246.3	801.6	8.5	24.4	15.9	(546.8)	270.7	817.5
1994	89.4	269.2	179.8	(527.6)	269.2	796.8	4.7	27.1	22.4	(522.9)	296.3	819.2
1995	86.4	268.8	182.4	(540.0)	268.8	808.8	6.5	27.0	20.5	(533.5)	295.8	829.3
1996 1)	153.9	331.6	177.7	(186.6)	331.6	518.2	1.3	26.6	25.3	(185.3)	358.2	543.5
1997	149.9	315.3	165.4	(33.6)	315.3	348.9	(10.2)	24.3	34.5	(43.8)	339.6	383.4
1998												
Mar	148.1	307.5	159.5	(30.9)	307.5	338.4	(2.7)	25.8	28.6	(33.6)	333.4	367.0
Jun	126.0	280.0	153.9	(51.9)	280.0	331.9	(2.6)	25.1	27.7	(54.5)	305.1	359.5
Sep	134.0	294.8	160.8	(40.5)	294.8	335.3	(5.7)	21.6	27.2	(46.2)	316.4	362.5
Dec 3)	122.2	276.4	154.2	7.4	276.4	268.9	(7.9)	23.5	31.4	(0.4)	299.9	300.3
1999												
Mar	94.1	243.0	148.9	(19.8)	243.0	262.8	1.2	32.3	31.1	(18.6)	275.3	293.9
Jun	109.4	264.7	155.3	(4.6)	264.7	269.3	(3.4)	29.1	32.5	(8.0)	293.8	301.8
Sep	114.2	264.3	150.1	29.5	264.3	234.8	(2.7)	29.7	32.5	26.8	294.0	267.2
Dec	126.8	267.0	140.2	46.3	267.0	220.7	17.9	40.1	22.2	64.2	307.2	243.0
2000												
Mar	146.4	280.3	133.9	66.7	280.3	213.6	12.8	35.7	22.9	79.5	316.0	236.5
Jun	153.7	281.5	127.8	77.9	281.5	203.6	20.2	45.1	24.9	98.1	326.6	228.5
Sep	165.1	286.6	121.4	89.2	286.6	197.3	15.4	37.4	22.0	104.7	324.0	219.4
Dec	178.4	295.8	117.4	107.4	295.8	188.4	18.1	38.8	20.7	125.5	334.6	209.1
2001												
Jan	174.1	291.1	117.0	103.1	291.1	187.9	14.5	36.7	22.2	117.6	327.8	210.1
Feb	167.6	283.0	115.3	96.6	283.0	186.3	24.8	43.5	18.7	121.4	326.4	205.0
Mar	172.9	285.4	112.5	101.9	285.4	183.5	22.3	41.7	19.4	124.2	327.2	202.9
Apr	170.9	281.6	110.7	103.8	281.6	177.8	23.3	41.7	18.4	127.1	323.3	196.2
May	171.2	279.8	108.6	104.2	279.8	175.7	25.2	42.4	17.2	129.4	322.2	192.8
Jun	167.0	271.5	104.5	99.9	271.5	171.6	26.4	43.9	17.5	126.4	315.4	189.1
Jul	161.7	267.3	105.6	94.5	267.3	172.8	22.5	43.5	21.0	117.1	310.8	193.7
Aug	163.8	270.7	106.9	96.6	270.7	174.1	19.1	40.5	21.4	115.7	311.2	195.5
Sep	162.9	269.9	107.0	95.7	269.9	174.1	23.9	43.2	19.4	119.6	313.1	193.5
Oct	175.3	279.1	103.8	112.2	279.1	167.0	26.7	44.4	17.7	138.9	323.5	184.6
Nov	182.9	284.6	101.7	119.7	284.6	164.9	29.2	46.8	17.6	148.9	331.5	182.5
Dec	187.4	285.1	97.6	124.2	285.1	160.8	28.8	46.4	17.5	153.1	331.4	178.4
2002												
Jan	193.8	290.3	96.5	130.6	290.3	159.7	29.4	46.8	17.5	160.0	337.1	177.2
Feb	190.9	286.2	95.3	127.7	286.2	158.6	31.8	49.2	17.4	159.4	335.4	176.0
Mar	188.9	284.6	95.7	125.6	284.6	159.0	35.4	51.2	15.7	161.1	335.8	174.7
Apr	188.6	282.5	93.9	129.3	282.5	153.2	41.4	57.4	16.1	170.7	340.0	169.3
May	188.6	284.2	95.6	129.3	284.2	154.9	39.4	56.6	17.1	168.7	340.8	172.1
Jun	185.2	280.3	95.0	125.9	280.3	154.4	39.5	57.7	18.3	165.4	338.0	172.6

Source: Bank of Guyana and Commercial Banks

1) Net Foreign Assets reflect Naples terms debt stock reduction in December 1996.

2) The improvement in Net Foreign Assets of the Bank of Guyana in June 1997 reflects the transfer of Trinidad and Tobago debt obligation to the Ministry of Finance.

3) The improvement in Net Foreign Assets of Bank of Guyana in November 1998 reflects the transfer of Kuwait, Libya and Argentina debt obligation to the Ministry of Finance.

FOREIGN EXCHANGE MARKET (CAMBIO)
MONTHLY PURCHASES BY CURRENCY AND BY DEALERS
(Valued in US Dollars)

Table 8.7(a)

Period	Commercial Banks			Non-Banks			Total		
	Total	US	£	CN	Total	US	£	CN	Total
2001									
Jan	31,142,891	29,557,602	910,899	674,390	4,297,461	3,549,490	423,227	324,744	35,440,352
Feb	38,081,979	36,580,941	867,018	634,019	3,317,285	2,972,182	184,521	160,582	41,399,263
Mar	23,246,126	21,605,959	877,792	762,376	2,643,930	2,359,073	181,671	103,185	25,890,056
Apr	27,234,181	25,628,702	856,220	749,259		2,430,063	153,097	107,480	29,924,820
May	35,430,085	34,005,938	827,903	596,243	4,530,979	4,063,502	338,165	129,312	39,961,064
Jun	25,574,497	24,158,449	725,717	690,331	3,224,709	2,965,880	145,307	113,523	28,799,206
Jul	28,357,125	26,934,530	867,432	555,163	3,578,650	3,173,951	284,926	119,773	31,935,775
Aug	31,342,637	29,022,623	1,692,072	627,941	5,674,900	5,165,812	345,988	163,101	37,017,537
Sep	30,080,226	28,468,125	1,106,577	505,524	3,915,076	3,496,670	306,876	111,530	33,995,302
Oct	44,330,285	42,156,845	1,371,528	801,913	4,776,109	4,285,692	360,454	129,963	49,106,394
Nov	31,096,032	29,603,934	974,022	518,076	4,285,308	3,874,161	264,315	146,833	35,381,340
Dec	31,977,500	30,462,987	783,273	731,239	4,133,498	3,627,418	321,367	184,713	36,110,998
Total	377,893,563	358,186,635	11,860,454	7,846,475	47,068,545	41,963,894	3,309,912	1,794,739	424,962,108
2002									
Jan	35,715,163	33,886,350	1,002,943	825,869	5,094,843	4,318,523	483,595	292,725	40,810,006
Feb	29,603,935	28,087,177	1,129,481	387,277	4,222,239	3,626,043	294,442	301,754	33,826,174
Mar	37,424,500	36,125,991	682,514	615,996	4,314,857	3,533,807	437,920	343,130	41,739,357
Apr	31,167,584	29,789,782	911,923	465,879	5,022,591	4,281,648	416,690	324,253	36,190,175
May	35,146,636	33,641,125	835,155	670,355	4,597,606	4,044,318	276,413	276,875	39,744,242
Jun	30,264,850	28,766,360	864,505	633,985	2,803,409	2,488,458	191,957	122,995	33,068,259
Total	199,322,668	190,296,785	5,426,521	3,599,361	26,055,545	22,292,797	2,101,017	1,661,732	225,378,213
2003									
Jan	35,715,163	33,886,350	1,002,943	825,869	5,094,843	4,318,523	483,595	292,725	40,810,006
Feb	29,603,935	28,087,177	1,129,481	387,277	4,222,239	3,626,043	294,442	301,754	33,826,174
Mar	37,424,500	36,125,991	682,514	615,996	4,314,857	3,533,807	437,920	343,130	41,739,357
Apr	31,167,584	29,789,782	911,923	465,879	5,022,591	4,281,648	416,690	324,253	36,190,175
May	35,146,636	33,641,125	835,155	670,355	4,597,606	4,044,318	276,413	276,875	39,744,242
Jun	30,264,850	28,766,360	864,505	633,985	2,803,409	2,488,458	191,957	122,995	33,068,259
Total	199,322,668	190,296,785	5,426,521	3,599,361	26,055,545	22,292,797	2,101,017	1,661,732	225,378,213
2004									
Jan	35,715,163	33,886,350	1,002,943	825,869	5,094,843	4,318,523	483,595	292,725	40,810,006
Feb	29,603,935	28,087,177	1,129,481	387,277	4,222,239	3,626,043	294,442	301,754	33,826,174
Mar	37,424,500	36,125,991	682,514	615,996	4,314,857	3,533,807	437,920	343,130	41,739,357
Apr	31,167,584	29,789,782	911,923	465,879	5,022,591	4,281,648	416,690	324,253	36,190,175
May	35,146,636	33,641,125	835,155	670,355	4,597,606	4,044,318	276,413	276,875	39,744,242
Jun	30,264,850	28,766,360	864,505	633,985	2,803,409	2,488,458	191,957	122,995	33,068,259
Total	199,322,668	190,296,785	5,426,521	3,599,361	26,055,545	22,292,797	2,101,017	1,661,732	225,378,213
2005									
Jan	35,715,163	33,886,350	1,002,943	825,869	5,094,843	4,318,523	483,595	292,725	40,810,006
Feb	29,603,935	28,087,177	1,129,481	387,277	4,222,239	3,626,043	294,442	301,754	33,826,174
Mar	37,424,500	36,125,991	682,514	615,996	4,314,857	3,533,807	437,920	343,130	41,739,357
Apr	31,167,584	29,789,782	911,923	465,879	5,022,591	4,281,648	416,690	324,253	36,190,175
May	35,146,636	33,641,125	835,155	670,355	4,597,606	4,044,318	276,413	276,875	39,744,242
Jun	30,264,850	28,766,360	864,505	633,985	2,803,409	2,488,458	191,957	122,995	33,068,259
Total	199,322,668	190,296,785	5,426,521	3,599,361	26,055,545	22,292,797	2,101,017	1,661,732	225,378,213
2006									
Jan	35,715,163	33,886,350	1,002,943	825,869	5,094,843	4,318,523	483,595	292,725	40,810,006
Feb	29,603,935	28,087,177	1,129,481	387,277	4,222,239	3,626,043	294,442	301,754	33,826,174
Mar	37,424,500	36,125,991	682,514	615,996	4,314,857	3,533,807	437,920	343,130	41,739,357
Apr	31,167,584	29,789,782	911,923	465,879	5,022,591	4,281,648	416,690	324,253	36,190,175
May	35,146,636	33,641,125	835,155	670,355	4,597,606	4,044,318	276,413	276,875	39,744,242
Jun	30,264,850	28,766,360	864,505	633,985	2,803,409	2,488,458	191,957	122,995	33,068,259
Total	199,322,668	190,296,785	5,426,521	3,599,361	26,055,545	22,292,797	2,101,017	1,661,732	225,378,213
2007									
Jan	35,715,163	33,886,350	1,002,943	825,869	5,094,843	4,318,523	483,595	292,725	40,810,006
Feb	29,603,935	28,087,177	1,129,481	387,277	4,222,239	3,626,043	294,442	301,754	33,826,174
Mar	37,424,500	36,125,991	682,514	615,996	4,314,857	3,533,807	437,920	343,130	41,739,357
Apr	31,167,584	29,789,782	911,923	465,879	5,022,591	4,281,648	416,690	324,253	36,190,175
May	35,146,636	33,641,125	835,155	670,355	4,597,606	4,044,318	276,413	276,875	39,744,242
Jun	30,264,850	28,766,360	864,505	633,985	2,803,409	2,488,458	191,957	122,995	33,068,259
Total	199,322,668	190,296,785	5,426,521	3,599,361	26,055,545	22,292,797	2,101,017	1,661,732	225,378,213
2008									
Jan	35,715,163	33,886,350	1,002,943	825,869	5,094,843	4,318,523	483,595	292,725	40,810,006
Feb	29,603,935	28,087,177	1,129,481	387,277	4,222,239	3,626,043	294,442	301,754	33,826,174
Mar	37,424,500	36,125,991	682,514	615,996	4,314,857	3,533,807	437,920	343,130	41,739,357
Apr	31,167,584	29,789,782	911,923	465,879	5,022,591	4,281,648	416,690	324,253	36,190,175
May	35,146,636	33,641,125	835,155	670,355	4,597,606	4,044,318	276,413	276,875	39,744,242
Jun	30,264,850	28,766,360	864,505	633,985	2,803,409	2,488,458	191,957	122,995	33,068,259
Total	199,322,668	190,296,785	5,426,521	3,599,361	26,055,545	22,292,797	2,101,017	1,661,732	225,378,213
2009									
Jan	35,715,163	33,886,350	1,002,943	825,869	5,094,843	4,318,523	483,595	292,725	40,810,006
Feb	29,603,935	28,087,177	1,129,481	387,277	4,222,239	3,626,043	294,442	301,754	33,826,174
Mar	37,424,500	36,125,991	682,514	615,996	4,314,857	3,533,807	437,920	343,130	41,739,357
Apr	31,167,584	29,789,782	911,923	465,879	5,022,591	4,281,648	416,690	324,253	36,190,175
May	35,146,636	33,641,125	835,155	670,355	4,597,606	4,044,318	276,413	276,875	39,744,242
Jun	30,264,850	28,766,360	864,505	633,985	2,803,409	2,488,458	191,957	122,995	33,068,259
Total	199,322,668	190,296,785	5,426,521	3,599,361	26,055,545	22,292,797	2,101,017	1,661,732	225,378,213
2010									
Jan	35,715,163	33,886,350	1,002,943	825,869	5,094,843	4,318,523	483,595	292,725	40,810,006
Feb	29,603,935	28,087,177	1,129,481	387,277	4,222,239	3,626,043	294,442	301,754	33,826,174
Mar	37,424,500	36,125,991	682,514	615,996	4,314,857	3,533,807	437,920	343,130	41,739,357
Apr	31,167,584	29,789,782	911,923	465,879	5,022,591	4,281,648	416,690	324,253	36,190,175
May	35,146,636	33,641,125	835,155	670,355	4,597,606	4,044,318	276,413	276,875	39,744,242
Jun	30,264,850	28,766,360	864,505	633,985	2,803,409	2,488,458	191,957	122,995	33,068,259
Total	199,322,668	190,296,785	5,426,521	3,599,361	26,055,545	22,292,797	2,101,017	1,661,732	225,378,213
2011									
Jan	35,715,163	33,886,350	1,002,943	825,869	5,094,843	4,318,523	483,595	292,725	40,810,006
Feb	29,603,935	28,087,177	1,129,481	387,277	4,222,239	3,626,043	294,442	301,754	33,826,174
Mar	37,424,500	36,125,991	682,514	615,996	4,314,857	3,533,807	437,920	343,130	41,739,357
Apr	31,167,584	29,789,782	911,923	465,879	5,022,591	4,281,648	416,690	324,253	36,190,175
May	35,146,636	33,641,125	835,155	670,355	4,597,606	4,044,318	276,413	276,875	39,

FOREIGN EXCHANGE MARKET (CAMBIO)
MONTHLY SALES BY CURRENCY AND BY DEALERS
(Valued in US Dollars)

Table 8.7(b)

Period	Commercial Banks			Non-Banks			Total		
	Total	US	£	CN	Total	US	£	CN	Total
2001									
Jan	32,252,111	30,809,187	773,575	669,349	4,284,469	3,541,261	419,527	323,681	36,536,581
Feb	34,320,284	32,618,630	968,267	733,387	3,204,786	2,871,370	180,272	153,144	37,525,069
Mar	24,421,979	22,865,662	797,650	758,667	2,658,909	2,369,614	181,871	107,424	27,080,888
Apr	28,039,593	26,449,599	849,430	740,564	2,652,087	2,412,377	137,625	102,085	30,691,681
May	34,456,711	33,012,180	824,478	620,053	4,609,722	4,203,941	292,345	113,436	39,066,433
Jun	26,082,586	24,941,608	622,260	518,718	3,279,268	2,910,418	227,996	140,854	29,361,855
Jul	30,997,634	29,496,002	998,144	503,488	3,548,492	3,170,195	259,599	118,698	34,546,126
Aug	32,246,569	29,875,225	1,578,424	792,920	5,418,731	4,940,670	320,099	157,962	37,665,300
Sep	27,994,024	26,096,277	1,319,637	548,110	4,060,854	3,624,203	331,214	105,437	32,024,878
Oct	42,540,320	40,555,316	1,373,502	611,502	4,885,968	4,375,925	381,380	128,663	47,426,286
Nov	33,961,105	32,729,671	728,217	503,217	4,229,022	3,835,418	258,948	134,656	38,190,127
Dec	30,061,020	28,540,454	747,056	773,510	3,925,066	3,524,892	225,977	174,197	33,986,086
Total	377,343,937	357,989,811	11,580,640	7,773,485	46,757,373	41,780,285	3,216,853	1,760,235	424,101,309
									14,797,493
									9,533,720
2002									
Jan	38,717,114	37,136,893	858,899	721,322	5,175,590	4,404,517	513,073	258,000	43,892,704
Feb	27,164,980	25,429,474	1,210,720	524,786	4,258,182	3,603,822	331,342	323,019	31,423,163
Mar	35,598,042	34,534,573	649,713	413,757	4,515,698	3,655,892	471,713	388,094	40,113,741
Apr	29,545,761	28,118,256	803,164	624,341	4,720,816	4,063,602	371,902	285,311	34,266,576
May	36,637,441	35,000,937	830,877	805,628	4,705,900	4,141,633	257,934	306,333	41,343,341
Jun	31,888,276	30,470,252	736,065	681,959	2,949,743	2,682,601	158,512	108,630	34,838,019
Total	199,551,614	190,690,385	5,089,438	3,771,793	26,325,929	22,552,067	2,104,476	1,669,387	225,877,544
									213,242,452
									7,193,913
									979,323
									847,804
									1,542,062
									1,121,426
									801,850
									1,175,066
									32,181,858
									39,142,570
									1,088,811
									894,577
									5,441,180

Sources: Commercial Banks and Non-bank Dealers.

BALANCE OF PAYMENTS
(US\$ Million)

Table 8.8

Item	2001 Jan. - Jun.	2002* Jan. - Jun.
CURRENT ACCOUNT BALANCE	(82.9)	(48.7)
Merchandise Trade		
Exports f.o.b.	215.2	239.0
Imports f.o.b.	(289.1)	(277.8)
Trade Balance	(73.9)	(38.8)
Net Services and unrequited Transfers	(9.0)	(9.9)
Non Factor Services (net)	(11.3)	(15.6)
Factor Services (net)	(27.6)	(28.4)
Transfers	29.9	34.1
CAPITAL ACCOUNT BALANCE	53.9	42.2
1. Capital Transfer *	17.6	8.6
2. Medium and Long Term Capital (net)	44.7	44.3
1. Public Sector	25.1	18.8
A. Central Government and Non-Financial Public Sector (net)	5.1	12.8
Disbursements	18.6	24.7
Amortization	(13.5)	(11.9)
B. Other 1/	20.0	6.0
2. Private Sector (net)	19.6	25.5
Short Term Capital (net) 2/	(8.4)	(10.7)
ERRORS AND OMISSIONS	9.7	(4.1)
OVERALL BALANCE	(19.3)	(10.6)
FINANCING	19.3	10.6
Change in Net Foreign Assets of Bank of Guyana (-increase) 3/	7.5	(1.7)
Change in Non-Financial Public Sector arrears 4/	-	-
Change in Private Sector Commercial arrears	-	-
Exceptional Financing	11.8	12.3
Debt Relief	11.8	12.3
Debt stock Restructuring	-	-
Balance of Payments Support	-	-
Debt Forgiveness	-	-

Source : Bank of Guyana in collaboration with the Bureau of Statistics and Ministry of Finance.

1/ Includes sales of assets.

2/ Includes changes in Net Foreign Assets of Commercial Banks

3/ Includes valuation changes

4/ Includes arrears on Non-Financial Public Sector medium and long term debt

CHANGES IN BANK OF GUYANA TRANSACTION EXCHANGE RATE
(G\$US\$)

Table 9.1

Date				Rate	Date				Rate
23	Oct	00	-	183.50	20	Aug	01	-	186.75
25	Oct	00	-	183.75	27	Aug	01	-	186.75
01	Nov	00	-	183.75	03	Sep	01	-	187.00
06	Nov	00	-	183.75	10	Sep	01	-	187.00
13	Nov	00	-	183.75	17	Sep	01	-	187.00
20	Nov	00		183.75	24	Sep	01	-	188.75
21	Nov	00	-	184.75	28	Sep	01	-	189.25
27	Nov	00	-	184.75	01	Oct	01	-	189.25
04	Dec	00	-	184.75	08	Oct	01	-	189.25
11	Dec	00	-	184.75	15	Oct	01	-	189.75
18	Dec	00	-	184.75	22	Oct	01	-	189.75
27	Dec	00	-	184.75	29	Oct	01	-	189.25
02	Jan	01		184.75	01	Nov	01	-	189.00
08	Jan	01	-	185.00	05	Nov	01	-	189.50
10	Jan	01		185.75	12	Nov	01	-	189.50
15	Jan	01	-	185.75	19	Nov	01	-	189.50
22	Jan	01	-	186.25	26	Nov	01	-	189.50
29	Jan	01	-	186.25	03	Dec	01	-	189.50
01	Feb	01	-	186.25	10	Dec	01	-	189.50
05	Feb	01	-	186.25	17	Dec	01	-	189.50
12	Feb	01		186.25	24	Dec	01	-	189.50
15	Feb	01	-	186.50	31	Dec	01	-	189.50
19	Feb	01		186.50	02	Jan	02	-	189.50
20	Feb	01	-	186.25	07	Jan	02	-	189.50
26	Feb	01	-	186.25	14	Jan	02	-	189.50
01	Mar	01	-	186.25	21	Jan	02		189.75
05	Mar	01	-	186.50	22	Jan	02	-	189.75
12	Mar	01	-	186.25	28	Jan	02	-	189.75
19	Mar	01	-	186.25	01	Feb	02		189.75
26	Mar	01	-	186.25	04	Feb	02	-	189.75
02	Apr	01		186.25	11	Feb	02	-	189.75
03	Apr	01	-	186.75	18	Feb	02	-	189.75
09	Apr	01	-	186.75	22	Feb	02		190.25
17	Apr	01	-	186.75	25	Feb	02	-	190.25
23	Apr	01	-	186.75	01	Mar	02		190.50
30	Apr	01		186.50	04	Mar	02	-	190.50
04	May	01	-	186.50	11	Mar	02	-	190.50
11	May	01	-	186.50	18	Mar	02	-	190.50
14	May	01		186.75	25	Mar	02	-	190.50
18	May	01	-	186.75	01	Apr	02		190.50
25	May	01	-	186.75	08	Apr	02	-	190.50
01	Jun	01		186.75	15	Apr	02	-	190.50
04	Jun	01	-	186.75	22	Apr	02	-	190.50
11	Jun	01	-	186.75	29	Apr	02	-	190.50
18	Jun	01	-	186.75	01	May	02	-	190.50
25	Jun	01	-	186.75	06	May	02	-	190.50
02	Jul	01		186.75	13	May	02	-	190.50
09	Jul	01	-	186.75	20	May	02	-	190.50
16	Jul	01	-	186.75	27	May	02	-	190.50
23	Jul	01	-	186.75	03	Jun	02	-	190.50
30	Jul	01	-	186.75	10	Jun	02	-	190.50
02	Aug	01		186.75	17	Jun	02	-	190.50
06	Aug	01	-	186.75	24	Jun	02	-	190.50
13	Aug	01	-	186.75	28	Jun	02		190.75

Effective from October 1, 1991 the official exchange rate fluctuates either daily or periodically and is the average of the Telegraphic Transfer Rates of the three (3) largest Commercial Banks.

EXCHANGE RATES OF CARICOM COUNTRIES
(National Currency Per US\$)

Table 9.2(a)

Period Ended	Bahamas	Barbados	Belize	E.C.	Jamaica	Trinidad
1990	1.0000	2.0000	2.0000	2.7000	8.0331	4.2500
1991	1.0000	2.0000	2.0000	2.7000	21.4930	4.2500
1992	1.0000	2.0000	2.0000	2.7000	22.1850	4.2500
1993	1.0000	2.0000	2.0000	2.7000	32.4750	5.8141
1994	1.0000	2.0000	2.0000	2.7000	33.2020	5.8920
1995	1.0000	2.0000	2.0000	2.7000	39.7199	5.8690
1996	1.0000	2.0000	2.0000	2.7000	34.8545	6.1847
1997	1.0000	2.0000	2.0000	2.7000	36.3410	6.2786
1998	1.0000	2.0000	2.0000	2.7000	37.1978	6.2428
1999						
Mar	1.0000	2.0000	2.0000	2.7000	38.1810	6.2998
Jun	1.0000	2.0000	2.0000	2.7000	38.7740	6.2803
Sep	1.0000	2.0000	2.0000	2.7000	39.7986	6.2538
Dec	1.0000	2.0000	2.0000	2.7000	41.1160	6.2370
2000						
Mar	1.0000	2.0000	2.0000	2.7000	42.0616	6.2502
Jun	1.0000	2.0000	2.0000	2.7000	42.2397	6.2572
Sep	1.0000	2.0000	2.0000	2.7000	43.6311	6.2506
Dec	1.0000	2.0000	2.0000	2.7000	45.3607	6.2543
2001						
Jan	1.0000	2.0000	2.0000	2.7000	45.5502	6.2407
Feb	1.0000	2.0000	2.0000	2.7000	45.6587	6.2425
Mar	1.0000	2.0000	2.0000	2.7000	45.6274	6.2388
Apr	1.0000	2.0000	2.0000	2.7000	45.6107	6.2150
May	1.0000	2.0000	2.0000	2.7000	45.7082	6.2044
Jun	1.0000	2.0000	2.0000	2.7000	45.7272	6.1809
Jul	1.0000	2.0000	2.0000	2.7000	45.7445	6.1158
Aug	1.0000	2.0000	2.0000	2.7000	45.7162	6.0836
Sep	1.0000	2.0000	2.0000	2.7000	45.8010	6.0799
Oct	1.0000	2.0000	2.0000	2.7000	46.2617	6.0853
Nov	1.0000	2.0000	2.0000	2.7000	47.3024	6.1529
Dec	1.0000	2.0000	2.0000	2.7000	47.2985	6.1963
2002						
Jan	1.0000	2.0000	2.0000	2.7000	47.3866	6.2029
Feb	1.0000	2.0000	2.0000	2.7000	47.4801	6.2125
Mar	1.0000	2.0000	2.0000	2.7000	47.5859	6.2184
Apr	1.0000	1.0000	1.0000	2.7000	47.6857	6.1993
May	1.0000	1.0000	1.0000	2.7000	48.0719	6.1519
Jun	1.0000	1.0000	1.0000	2.7000	48.3583	6.1120

EXCHANGE RATE
(G\$/US\$)

Table 9.2(b)

Guyana		
Year	Period Ended	Period Average
1990	45.00	39.53
1991	122.75	111.80
1992	126.00	125.09
1993	130.75	130.16
1994	142.50	138.23
1995	140.50	140.23
1996	141.25	141.06
1997	144.00	143.65
1998	165.25	163.74
1999		
Mar	179.00	178.42
Jun	177.25	176.90
Sep	179.75	179.03
Dec	180.50	180.43
2000		
Mar	181.75	181.64
Jun	182.25	182.12
Sep	182.25	182.11
Dec	184.75	184.75
2001		
Jan	186.25	185.64
Feb	186.25	186.28
Mar	186.25	186.30
Apr	186.50	186.71
May	186.75	186.66
Jun	186.75	186.75
Jul	186.75	186.75
Aug	186.75	186.75
Sep	189.25	187.46
Oct	189.75	189.75
Nov	189.50	189.50
Dec	189.50	189.50
2002		
Jan	189.75	189.59
Feb	190.25	190.25
Mar	190.50	190.50
Apr	190.50	190.50
May	190.50	190.50
Jun	190.75	190.51

Sources: International Financial Statistics.

Bank of Guyana.

NB: The J\$ rate for September 1999 and the TT\$ rate for August and September 1999 were quoted from cables received by Bank Of Guyana and from the Central Banks of Jamaica and Trinidad & Tobago respectively.

EXCHANGE CROSS RATES OF CARICOM COUNTRIES

Table 9.3

EXCHANGE CROSS RATES (30 th Jun, 2000)

	Bahamas \$	Barbados \$	Belize \$	E.C. \$	Guyana \$	Jamaica \$	Trinidad \$
Bahamas \$	1.000	2.000	2.000	2.700	182.120	42.240	6.257
Barbados \$	0.500	1.000	1.000	1.350	91.060	21.120	3.129
Belize \$	0.500	1.000	1.000	1.350	91.060	21.120	3.129
E.C. \$	0.370	0.741	0.741	1.000	67.452	15.644	2.317
Guyana \$	0.005	0.011	0.011	0.015	1.000	0.232	0.034
Jamaica \$	0.024	0.047	0.047	0.064	4.312	1.000	0.148
Trinidad \$	0.160	0.320	0.320	0.432	29.106	6.751	1.000

EXCHANGE CROSS RATES (30th Jun, 2001)

	Bahamas \$	Barbados \$	Belize \$	E.C. \$	Guyana \$	Jamaica \$	Trinidad \$
Bahamas \$	1.000	2.000	2.000	2.700	186.750	45.727	6.181
Barbados \$	0.500	1.000	1.000	1.350	93.375	22.864	3.090
Belize \$	0.500	1.000	1.000	1.350	93.375	22.864	3.090
E.C. \$	0.370	0.741	0.741	1.000	69.167	16.936	2.289
Guyana \$	0.005	0.011	0.011	0.014	1.000	0.245	0.033
Jamaica \$	0.022	0.044	0.044	0.059	4.084	1.000	0.135
Trinidad \$	0.162	0.324	0.324	0.437	30.214	7.398	1.000

EXCHANGE CROSS RATES (30th Jun, 2002)

	Bahamas \$	Barbados \$	Belize \$	E.C. \$	Guyana \$	Jamaica \$	Trinidad \$
Bahamas \$	1.000	2.000	2.000	2.700	190.510	48.358	6.111
Barbados \$	0.500	1.000	1.000	1.350	95.255	24.179	3.056
Belize \$	0.500	1.000	1.000	1.350	95.255	24.179	3.056
E.C. \$	0.370	0.741	0.741	1.000	70.559	17.910	2.263
Guyana \$	0.005	0.010	0.010	0.014	1.000	0.254	0.032
Jamaica \$	0.021	0.041	0.041	0.056	3.940	1.000	0.126
Trinidad \$	0.164	0.327	0.327	0.442	31.175	7.913	1.000

Note: Table derived from Table 9.2

SELECTED EXCHANGE RATES AGAINST THE U.S. DOLLAR (End of Period)

Table 9.4

Countries	1990	1991	1992	1993	1994	1995	1996	1997	1998
U.K. (Pound Sterling)	0.5187	0.5346	0.6614	0.6751	0.6400	0.6452	0.5889	0.6047	0.6010
FRANCE (Franc)	5.1290	5.1800	5.5065	5.8955	5.3460	4.9000	5.2370	5.9881	5.5860
NETHERLANDS (Guilders)	1.6900	1.7104	1.8141	1.9409	1.7351	1.6044	1.7436	2.0172	1.8770
GERMANY (Mark)	1.4940	1.5160	1.6140	1.7263	1.5488	1.4335	1.5548	1.7921	1.6660
JAPAN (Yen)	134.40	125.20	124.75	111.85	99.74	102.83	116.00	129.95	112.80
CANADA (C\$)	1.1603	1.1556	1.2711	1.3240	1.4028	1.3652	1.3696	1.4291	1.5360
AUSTRIA (Schilling)	10.677	10.689	11.354	12.143	11.095	10.088	10.954	12.633	11.747
BELGIUM (Franc)	30.983	31.270	33.180	36.110	31.838	29.415	32.005	36.920	34.350
ITALY (Lira)	1130.2	1151.1	1470.9	1704.0	1629.7	1584.7	1530.6	1759.2	1649.0
SWITZERLAND (Franc)	1.2955	1.3555	1.4560	1.4795	1.3115	1.1505	1.3464	1.4553	1.3740
SWEDEN (Krona)	5.6980	5.5295	7.0430	8.3035	7.4615	6.6582	6.8710	7.8770	8.1060
NORWAY (Krone)	5.9075	5.9730	6.9245	7.5180	6.7620	6.3190	6.4425	7.3157	7.6190

Source: International Financial Statistics.

FIXED EXCHANGE RATES OF EMU-MEMBER COUNTRIES AGAINST THE EURO

Table 9.4(a)

Countries	
AUSTRIA (Austrian schilling)	13.7603
BELGIUM (Belgian franc)	40.3399
FINLAND (Finnish markka)	5.9457
FRANCE (French franc)	6.5596
GERMANY (Deutsche mark)	1.9558
IRELAND (Irish pound)	0.78756
ITALY (Italian lira)	1936.27
LUXEMBOURG (Luxembourg franc)	40.3399
NETHERLANDS (Netherlands guilder)	2.2037
PORTUGAL (Portuguese escudo)	200.48
SPAIN (Spanish peseta)	166.39

Source: Bank of Guyana.

Note: On the 1st of January 1999, 11 European countries (Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Portugal and Spain) adopted the Euro. The rates at which their currencies were fixed against the Euro are listed in Table 9.4(a).

SELECTED EXCHANGE RATES AGAINST THE U.S. DOLLAR
(End of Period)

Table 9.5

Countries	2001						2002							
	Jan	Feb	Mar	Apr	May	Jun	Sep	Dec	Jan	Feb	Mar	Apr	May	Jun
CANADA (Canadian dollar)	1.5000	1.5259	1.5774	1.5356	1.5457	1.5177	1.5790	1.5926	1.5923	1.6047	1.5935	1.5678	1.5275	
EURO	1.0761	1.0813	1.1323	1.1266	1.1793	1.1793	1.0952	1.1347	1.1578	1.1559	1.1463	1.1101	1.0653	
JAPAN (Japanese yen)	116.15	116.40	124.60	123.45	119.20	124.05	119.30	131.80	132.90	133.90	133.20	128.00	124.40	
SWEDEN (Swedish krona)	9.4975	9.8450	10.4125	10.1950	10.5775	10.8450	10.6600	10.6675	10.6325	10.4925	10.3375	10.2200	9.8525	
UNITED KINGDOM (Pound sterling)	0.6833	0.6906	0.7015	0.6984	0.7056	0.7122	0.6802	0.6895	0.7077	0.7058	0.7026	0.6864	0.6818	

Source: *International Financial Statistics*.

COMMODITY PRICES

Table 9.5(a)

Commodity (Units)	2001						2002							
	Jan	Feb	Mar	Apr	May	Jun	Sep	Dec	Jan	Feb	Mar	Apr	May	Jun
GOLD (US\$/fine ounce) United Kingdom (London)	265.49	262.09	263.03		272.35	270.20	284.47	275.84	281.00	281.09	281.00	280.92	281.00	...
	73.50	72.90	68.60	68.00	70.00	66.70	61.10	61.20	62.20	62.20	63.70	62.20	61.00	...
ALUMINIUM (US cents/pound) Canada (United Kingdom)														
Sugar (US cents/pound) EEC Import Price	24.25	24.12	23.97	23.80	23.64	23.23	24.26	23.86	23.75	23.59	23.59	23.92	24.20	...
US import price	21.46	21.54	21.55	21.52	21.35	21.04	21.37	21.44	21.24	20.19	20.21	19.74	19.82	...
Brazil price	9.77	9.71	9.85	9.13	9.55	9.67	...	7.70	7.92	8.55	7.87	7.96	...	...
Caribbean (New York)	10.06	9.36	8.67	8.05	8.96	8.74	7.16	7.41	7.31	5.68	5.92	5.18	5.64	...
OIL (US\$/bbl.) U.K. Brent	25.64	27.41	24.40	25.55	28.45	27.72	25.54	18.60	19.49	20.29	23.69	25.65	25.43	...
Rice (US\$/metric ton) Thailand (Bangkok)	184.43	185.10	177.09	162.10	164.26	167.76	173.00	179.38	191.13	194.35	189.29	189.50	198.30	...
Timber (US\$/cubic metre) Hardwood logs (Malaysia, Sarawak)	174.57	173.20	166.15	162.59	164.30	164.53	156.38	139.91	133.84	136.04	143.02	144.11	149.08	...
Coconut oil (US cents/pound) Philippines (New York)	14.50	12.84	13.29	13.47	13.30	14.51	14.51	15.49	16.38	16.96	16.87	18.74	19.20	...

Source: *International Financial Statistics*.

Monthly Average Market Exchange Rates

Table 9.6

Month	Buying Rate								
	2000			2001			2002		
	CN\$	US\$	£	CN\$	US\$	£	CN\$	US\$	£
Jan	115.91	178.74	277.05	116.72	183.41	259.13	115.59	187.59	259.96
Feb	116.86	179.13	278.63	116.70	184.12	260.83	114.92	187.93	261.76
Mar	116.33	179.15	277.29	117.07	183.71	259.25	114.49	188.51	261.00
Apr	116.68	179.09	276.62	115.98	183.81	259.01	114.77	187.66	261.00
May	116.78	178.90	269.56	117.06	184.71	258.15	116.13	187.94	263.39
Jun	116.81	179.31	263.38	116.70	185.22	258.94	117.41	187.97	264.18
Jul	117.09	179.40	263.53	117.83	184.77	256.77			
Aug	115.13	177.29	261.30	117.70	184.68	255.57			
Sep	115.52	178.57	253.18	118.79	185.43	258.45			
Oct	115.74	179.34	251.78	117.59	187.15	262.59			
Nov	116.49	180.94	253.36	117.50	188.12	262.49			
Dec	115.88	181.94	253.69	117.27	187.70	260.19			

Month	Selling Rate								
	2000			2001			2001		
	CN\$	US\$	£	CN\$	US\$	£	CN\$	US\$	£
Jan	120.24	181.99	287.26	121.88	187.13	273.46	120.13	191.42	271.21
Feb	121.15	182.16	286.73	122.22	188.10	273.21	119.55	191.90	272.59
Mar	121.31	182.39	286.46	121.09	187.96	272.79	119.25	192.25	272.02
Apr	121.45	182.20	286.92	120.64	187.59	272.40	118.92	191.57	271.78
May	120.81	182.32	281.35	120.98	188.54	271.19	121.01	191.75	274.97
Jun	121.00	182.64	275.37	121.37	188.92	271.73	123.37	192.04	278.83
Jul	120.75	182.63	275.46	122.09	188.63	268.55			
Aug	120.62	181.57	274.10	122.21	188.01	267.13			
Sep	120.31	182.70	268.63	122.67	189.29	270.02			
Oct	120.73	183.33	267.35	122.60	190.85	273.26			
Nov	120.57	184.83	267.68	122.44	191.34	273.11			
Dec	120.63	185.65	267.28	121.65	191.46	271.81			

Month	Mid Rate								
	2000			2001			2002		
	CN\$	US\$	£	CN\$	US\$	£	CN\$	US\$	£
Jan	118.07	180.37	282.15	119.30	185.27	266.30	117.86	189.51	265.59
Feb	119.00	180.65	282.68	119.46	186.11	267.02	117.24	189.92	267.18
Mar	118.82	180.77	281.87	119.08	185.83	266.02	116.87	190.38	266.51
Apr	119.07	180.64	281.77	118.31	185.70	265.70	116.85	189.62	266.39
May	118.79	180.61	275.46	119.02	186.63	264.67	118.57	189.85	269.18
Jun	118.91	180.98	269.37	119.04	187.07	265.34	120.39	190.01	271.51
Jul	118.92	181.01	269.49	119.96	186.70	262.66			
Aug	117.87	179.43	267.70	119.96	186.34	261.35			
Sep	117.92	180.63	260.91	120.73	187.36	264.24			
Oct	118.24	181.34	259.57	120.09	189.00	267.92			
Nov	118.53	182.88	260.52	119.97	189.73	267.80			
Dec	118.26	183.79	260.49	119.46	189.58	266.00			

GROSS DOMESTIC PRODUCT, INCOME AND EXPENDITURE (AT CURRENT PRICES)
(G\$ Million)

Table 10.1

Item	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001*
PRODUCT											
Sugar	8,624	11,715	11,139	13,246	14,608	14,557	14,560	12,427	16,906	13,852	12,029
Rice	2,171	2,404	3,199	5,651	9,682	9,848	9,301	9,438	9,950	7,345	8,921
Livestock	537	619	731	916	1,249	1,598	1,807	1,881	2,111	2,330	2,546
Other Agriculture	1,366	1,894	2,227	2,715	3,518	3,974	4,478	4,953	5,482	5,982	5,825
Fishing	2,765	3,132	3,344	3,924	4,536	4,832	5,532	5,813	6,282	7,240	7,280
Forestry	327	703	1,046	1,936	2,473	2,597	3,103	2,107	2,569	2,232	2,433
Mining & Quarrying	5,252	4,549	10,275	13,570	12,604	15,567	15,565	14,439	16,156	17,235	17,994
Manufacturing 1)	1,454	1,760	1,977	2,296	2,846	3,078	3,297	3,191	3,681	3,434	3,599
Distribution	1,738	2,016	2,323	2,750	3,205	3,534	3,855	4,194	4,268	4,755	4,927
Transport & Communication	2,112	2,312	2,645	3,300	3,742	4,486	5,183	6,204	7,138	8,401	9,985
Engineering & Construction	1,170	1,405	1,673	2,253	3,098	3,747	4,446	4,913	4,771	5,335	5,589
Rent of Dwelling	1,749	2,011	2,197	2,491	2,798	3,025	3,489	3,632	3,848	4,360	4,567
Financial Services	1,366	1,639	1,790	2,076	2,324	2,829	2,974	3,087	3,387	4,174	4,049
Other Services	553	664	746	906	1,057	1,193	1,315	1,406	1,570	1,851	1,979
Government	2,438	3,568	4,220	5,115	6,187	7,393	10,839	12,786	16,976	19,560	20,636
G.D.P. current at Factor Cost 2)	33,622	40,391	49,532	63,145	73,927	82,258	89,744	90,472	105,095	108,086	112,359
Indirect Taxes net of Subs.	5,344	6,343	9,592	12,267	14,344	16,780	16,934	17,531	18,570	21,926	21,185
G.D.P. at Market Prices	38,966	46,734	59,124	75,412	88,271	99,038	106,678	108,003	123,665	130,013	133,544
Net factor income paid abroad											
G.N.P. at factor cost	15,093	13,800	11,912	11,471	12,203	7,319	10,460	8,455	12,216	8,022	9,612
G.N.P. at market prices	18,529	26,591	37,620	51,674	61,724	74,939	79,284	82,017	92,879	100,065	102,748
	23,873	32,934	47,212	63,941	76,068	91,719	96,218	99,548	111,449	121,991	123,933
EXPENDITURE											
Domestic Expenditure at market prices											
Public Investment 3)	39,860	55,021	68,408	82,296	95,068	105,003	116,812	120,987	131,669	150,676	155,888
Private Investment 4)	6,104	6,524	9,581	9,467	12,159	15,976	19,110	16,527	16,160	19,684	18,170
Public Consumption	7,642	18,589	21,164	24,881	27,918	27,460	27,989	28,252	31,443	30,381	33,205
Private Consumption	4,610	6,383	8,529	11,817	14,093	17,343	21,747	23,151	29,947	35,798	30,505
	21,504	23,525	29,134	36,131	40,898	44,224	47,966	53,057	54,119	64,813	74,008

Source: Bureau of Statistics.

1) Includes Utilities.

2) Components may not add up due to rounding.

3) Includes Investment of Public Enterprises.

4) Includes Stock Changes.

GROSS DOMESTIC PRODUCT (AT 1988 PRICES)
(G\$ Million)

Table 10.2

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
GDP AT FACTOR COST	3,319	3,519	3,792	4,104	4,450	4,676	5,005	5,317	5,226	5,426	5,353	5,456
AGRICULTURE, FORESTRY AND FISHING												
Sugarcane	784	881	1,095	1,159	1,302	1,412	1,484	1,544	1,441	1,670	1,519	1,573
Rice Paddy	308	379	576	575	598	595	656	648	600	754	642	668
Other crops	42	67	75	93	103	140	117	120	119	161	130	143
Livestock	195	195	193	203	215	233	242	255	272	275	278	281
Fishing	66	55	54	60	69	84	105	111	109	111	116	119
Forestry	102	113	109	112	120	132	135	146	142	143	164	165
	71	72	88	117	197	228	229	264	200	226	189	197
MINING AND QUARRYING												
Bauxite	314	381	337	502	535	474	546	628	645	591	626	632
Other	262	317	209	229	217	236	221	255	262	240	254	256
	52	64	128	273	318	238	325	373	383	351	372	376
MANUFACTURING												
Sugar	370	409	488	506	533	583	606	620	566	654	563	577
Rice	98	120	183	182	190	188	208	206	190	240	204	212
Other 1)	17	27	30	37	41	54	47	48	47	64	50	56
	255	262	275	286	302	341	351	367	328	350	309	309
CONSTRUCTION												
	246	251	256	265	318	349	398	450	471	424	452	461
SERVICES												
Distribution	1,605	1,597	1,616	1,672	1,762	1,858	1,971	2,075	2,103	2,087	2,193	2,213
Transport and Communications	287	301	316	338	358	376	395	417	439	404	425	427
Rental of dwellings	290	290	299	317	342	375	416	453	439	448	480	506
Financial services	66	66	66	66	72	77	82	88	93	87	92	94
Government	200	204	204	214	231	249	273	285	294	300	309	293
Other 2)	634	609	597	597	609	621	633	651	650	657	689	689
	128	131	134	139	150	160	172	181	188	191	198	204

Sources: Bureau of Statistics and Bank of Guyana.

1) Components may not add to the total due to rounding

2) Includes electricity, gas and water.

PRODUCTION OF MAJOR COMMODITIES

Table 10.3(a)

Period	Sugar (Tonnes)	Rice (Tonnes)	Forestry Timber (Cubic Metres)	Bauxite							Raw Gold (Ounces) 2)
				Calcined			Dried			Other 1)	
				R.A.S.C. (Tonnes)	A.A.C. (Tonnes)	R.B.S.C. (Tonnes)	C.G.B. (Tonnes)	M.A.Z. (Tonnes)	A.C.G.B. (Tonnes)		
1990	129,722	93,444	145,519	288,130	27,950	-	220,661	886,757	-	-	38,713
1991	162,484	150,794	150,597	330,900	28,800	-	247,963	738,244	-	-	59,254
1992	247,010	168,274	188,994	215,440	2,770	-	195,319	481,667	-	-	79,582
1993	246,528	210,236	237,125	267,309	4,980	-	195,276	1,616,244	10,090	-	309,772
1994	256,670	233,435	469,557	173,180	2,469	-	128,714	1,672,172	14,597	-	375,618
1995	254,487	316,500	538,437	194,187	14,797	-	100,793	1,698,543	19,760	-	289,515
1996	280,066	334,514	470,457	156,687	286	-	132,257	2,165,776	20,353	-	310,287
1997	276,349	340,699	564,671	177,668	-	-	92,437	2,200,790	-	-	431,704
1998	255,565	339,736	428,020	147,187	-	-	129,584	1,964,577	-	26,020	469,554
1999	321,438	365,469	498,400	107,776	-	-	86,405	2,128,876	-	36,215	414,905
2000	273,703	291,841	418,948	105,716	-	-	102,247	2,443,404	-	38,084	435,231
1997											
1st Qtr.	48,774	39,969	115,253	46,659	-	-	10,594	556,369	-	-	115,966
2nd Qtr.	53,711	132,216	139,745	51,110	-	-	29,250	555,678	-	-	115,457
3rd Qtr.	89,921	-	162,612	39,060	-	-	38,324	548,134	-	-	115,849
4th Qtr.	83,943	168,514	147,061	40,839	-	-	14,269	540,609	-	-	84,432
1998											
1st Qtr.	64,681	44,101	133,427	35,727	-	-	28,864	563,496	-	3,258	117,724
2nd Qtr.	25,337	96,511	91,085	36,211	-	-	39,554	564,018	-	8,021	111,953
3rd Qtr.	62,566	78,107	105,032	39,450	-	-	30,856	486,685	-	8,971	112,788
4th Qtr.	102,981	121,017	98,476	35,799	-	-	30,310	350,378	-	5,770	127,090
1999											
1st Qtr.	60,930	65,247	103,724	27,720	-	-	11,418	544,016	-	4,029	108,561
2nd Qtr.	64,296	128,361	119,913	25,726	-	-	12,549	475,101	-	8,865	94,955
3rd. Qtr.	92,471	41,913	136,554	23,788	-	-	34,173	436,971	-	16,624	101,459
4th. Qtr.	103,741	129,948	138,209	30,542	-	-	28,265	672,788	-	6,697	109,930
2000											
1st Qtr.	77,890	63,021	106,821	24,838	-	-	10,799	654,111	-	6,901	98,135
2nd Qtr.	28,357	123,984	87,230	27,684	-	-	23,543	653,268	-	15,583	113,583
3rd Qtr.	90,915	63,977	115,964	29,846	-	-	38,652	597,430	-	15,600	107,201
4th Qtr.	76,541	40,859	108,933	23,348	-	-	29,253	538,595	-	-	116,312
2001											
1st Qtr.	74,485	107,100	140,740	26,002	-	-	46,682	372,540	-	5,906	107,864
2nd Qtr.	23,739	66,095	111,791	17,585	-	-	51,428	399,437	-	5,674	110,624
3rd Qtr.	76,218	41,722	97,779	19,588	-	-	60,123	507,085	-	5,717	115,184
4th Qtr.	110,035	107,393	89,857	28,253	-	-	62,131	403,159	-	591	122,246
2002											
1st Qtr.	80,868	48,465	142,790	8,913	-	-	10,516	375,797	-	-	113,068
2nd Qtr.	48,115	113,286	51,751	15,158	-	-	16,937	258,062	-	-	75,583

Sources: Bureau of Statistics & State Planning Secretariat.

1) Includes Road Grade Bauxite and Tailings.

2) Gold production includes Omai Production from 1993 January.

R.A.S.C: Refractory "A" Grade Super Calcined Bauxite; A.A.C: Abrasive "A" grade Calcined Bauxite;

R.B.S.C: Refractory "B" Grade Super Calcined Bauxite; C.G.B: Chemical Grade Bauxite;

M.A.Z: Metal Grade Bauxite; A.C.G.B: Aluminous Cement Grade Bauxite.

PRODUCTION INDICATORS: AGRICULTURE

Table 10.3(b)

Period	Animal Husbandry			Dairy		Forestry Product	Fishing		
	Beef (Kilos)	Pork (Kilos)	Poultry (^{'000} Kilos)	Eggs (^{'000})	Milk 1) (Litres)	Timber (Cubic Metres)	Fish (Tonnes)	Prawns (Tonnes)	Shrimp (Tonnes)
1990	1,671,597 a)	534,592 a)	1,789 a)	11,314 b)	1,933,064	145,519	32,985	1,557	5,067
1991	3,021,362	447,156	1,718	5,311	1,881,693	150,597	35,998	1,927	5,971
1992	4,200,000	600,000	3,084	7,300	1,620,430	189,314	37,097	1,511	3,208
1993	3,840,000	1,137,000	4,066	8,500	1,053,472	237,125	36,167	1,669	1,762
1994	...	...	6,236	18,012	847,248	469,557	29,992	2,168	6,013
1995	...	...	7,230	30,394	797,627	538,437	38,048	1,874	9,344
1996	...	...	10,728	38,491	366,816	470,454	33,835	1,601	19,170
1997	...	...	11,975	30,345	365,335	564,671	35,655	1,854	21,111
1998	...	...	11,278	24,049	142,487	428,020	39,190	1,935	12,808
1999	...	...	12,433	25,728	-	498,400	41,251	1,595	12,790
2000	...	...	11,769	30,119	-	418,949 -	48,216	1,741	14,191
2001	...	...	12,487	25,693	-	440,167 -	24,607	1,578	23,778
2000									
Jan.	...	...	300	1,743	-	28,275	2,456	199	1,028
Feb.	...	...	717	2,190	-	36,822	3,835	171	1,354
Mar.	...	...	736	2,075	-	41,724	5,234	83	1,655
Apr.	...	...	1,165	2,316	-	29,179	6,157	197	1,701
May	...	...	993	1,778	-	32,888	4,519	105	1,014
Jun.	...	...	1,000	1,855	-	25,163	3,361	143	733
Jul.	...	...	990	2,404	-	28,843	5,306	165	906
Aug.	...	...	890	1,818	-	43,319	2,180	162	1,677
Sep.	...	...	1,068	4,271	-	43,802	2,996	138	1,295
Oct.	...	...	908	3,454	-	49,773	3,705	148	1,147
Nov.	...	...	970	2,586	-	30,246	4,053	107	841
Dec.	...	...	2,031	3,631	-	28,914	4,414	123	840
2001									
Jan.	...	...	533	912	-	50,472	1,886	176	2,251
Feb.	...	...	614	1,526	-	44,357	1,476	164	1,821
Mar.	...	...	735	1,881	-	45,910	1,869	255	2,144
Apr.	...	...	1,018	2,206	-	41,171	2,380	193	2,811
May	...	...	1,084	1,776	-	36,863	2,866	158	2,104
Jun.	...	...	1,498	2,127	-	33,757	2,645	183	2,603
Jul.	...	...	990	2,620	-	30,753	1,402	125	1,858
Aug.	...	...	1,098	2,287	-	35,757	1,828	110	2,371
Sep.	...	...	1,330	3,707	-	31,269	5,154	101	2,504
Oct.	...	...	862	2,930	-	43,817	...	...	...
Nov.	...	...	831	1,121	-	25,080	2,873	22	1,770
Dec.	...	...	1,893	2,599	-	20,960	229	90	1,542
2002									
Jan.	...	...	745	954	-	40,194	1,376	143	2,272
Feb.	...	...	1,827	1,889	-	47,473	1,516	141	1,914
Mar.	...	...	1,251	1,797	-	55,123	1,847	171	2,060
Apr.	...	...	996	1,921	-	51,751	2,494	223	2,233
May	...	...	1,007	1,466	-	...	1,372	160	2,419
Jun.	...	...	...	...	-	...	...	...	...

Source: Bureau of Statistics

1) Represent processed milk.

a) Represent total as at third quarter.

b) Represent total as at October.

PRODUCTION INDICATORS: MANUFACTURING

Table 10.3(c1)

Period	Agro-Based		Beverages					Textiles (Metres)	Garments (Dozens)	Footwear (Pairs)
			Alcoholic Rum (Litres)	Beer and Stout (Litres)	Shandy (Litres)	Non-Alcoholic				
	Sugar (Tonnes)	Rice (Tonnes)				Soft Drinks ('000 Cases)	Malta (Litres)			
1990	129,722	93,444	18,271	10,949	138	1,500	1,366	603	51,493	147,220
1991	162,484	93,444	16,265	12,412	177	1,495	1,774	453	56,408	144,527
1992	247,010	168,274	21,821	14,291	192	2,148	2,665	498	125,153	110,519
1993	246,528	210,236	25,207	14,496	60	2,906	2,626	661	270,921	91,736
1994	256,670	233,435	25,790	9,662	-	3,449	1,389	629	376,040	95,744
1995	254,487	316,500	22,593	9,661	-	3,986	1,150	323	356,586	55,339
1996	280,066	334,515	23,946	11,210	-	4,260	1,549	388	265,857	92,614
1997	276,349	340,699 a)	23,334	12,887	-	4,237	1,408	232	294,474	44,012
1998	255,565	339,736	21,411	13,106	-	4,207	1,578	24	286,386	33,146
1999	321,438	365,469	13,785	12,923	500	3,973	1,625	-	245,707	17,750
2000	273,703	291,841	9,206	11,826	577	3,625	1,523	-	186,087	15,627
2001	284,477	323,737	11,962	8,116	353	3,670	1,089	-	289,658	28,069
2000										
Jan.	-	...	336	898	74	271	143	-	16,109	4,530
Feb.	24,220	...	526	693	-	250	71	-	17,685	10,927
Mar.	53,670	63,021 b)	597	911	66	330	71	-	11,780	-
Apr.	26,040	...	289	782	24	245	137	-	14,324	-
May	2,317	...	567	1,064	25	327	139	-	19,172	-
Jun.	-	123,984 b)	655	892	47	279	73	-	16,853	170
Jul.	1,560	...	878	875	46	254	142	-	14,720	-
Aug.	34,010	...	708	1,189	70	327	145	-	13,498	-
Sep.	55,345	63,977	971	996	36	350	144	-	350	-
Oct.	42,230	...	1,037	1,030	47	294	145	-	21,226	-
Nov.	31,171	...	1,258	1,161	70	377	159	-	21,334	-
Dec.	3,140	40,859	1,384	1,335	71	322	155	-	19,036	-
2001										
Jan.	-	...	1,256	836	46	280	141	-	31,446	14,041
Feb.	20,252	...	1,179	569	24	212	71	-	41,604	320
Mar.	54,233	107,100 b)	1,324	812	23	316	146	-	30,065	98
Apr.	23,739	62,039	1,135	839	71	259	70	-	28,831	-
May	-	2,629	866	1,132	-	406	145	-	18,524	-
Jun.	-	1,427	1,106	597	47	250	75	-	11,939	510
Jul.	-	-	563	691	25	269	74	-	14,208	-
Aug.	28,409	...	816	1,109	46	305	151	-	10,308	12,353
Sep.	47,809	41,722	1,386	646	47	247	71	-	13,754	747
Oct.	41,541	72,427	1,233	885	24	290	146	-	15,877	...
Nov.	41,083	-	1,097	...	...	387	...	-	39,735	...
Dec.	27,411	36,393	-	...	...	449	...	-	33,367	...
2002										
Jan.	-	-	1,402	867	...	350	148	-	35,460	14,570
Feb.	28,660	31,613	1,152	724	...	303	74	-	43,395	1,750
Mar.	52,208	16,852	1,307	1,060	...	319	139	-	25,779	820
Apr.	36,270	72,539	968	953	...	350	145	-	...	...
May	11,480	37,406	1,600	816	...	369	72	-	...	...
Jun.	36,500	3,341	...	...	...	...	...	-	...	...

Source: Bureau of Statistics.

a) Represent total output for 1997.

Measurements of LITRES and METRES are in thousands.

b) Represents total output for the respective quarters.

PRODUCTION INDICATORS: MANUFACTURING(Cont'd)

Table 10.3(c2)

Period	Foodstuff					Cigarettes Million (Sticks)	Matches Gross (Cartons)
	Margarine (Kilos)	Butter (Kilos)	Edible Oil (*000 Litres)	Biscuits (*000 Kilos)	Flour (Tonnes)		
1990	540,266	-	1,990 a)	1,081	33,216	247	128,060
1991	610,641	-	1,904 b)	947	35,338	307	82,550
1992	818,009	-	...	1,183	34,740	319	42,860
1993	1,197,656	-	1,434	1,892	35,797	302	32,430
1994	1,342,620	-	1,908	1,826	35,575	314	33,020
1995	1,262,420	-	2,388	1,936	38,001	318	30,339
1996	1,608,191	-	1,662	1,767	36,612	400	-
1997	1,803,740	-	1,176	1,398	34,989	221	-
1998	1,770,644	-	3,403	1,467	32,791	-	-
1999	1,969,001	-	1,994	1,547	35,290	-	-
2000	1,888,708	-	1,195	1,456	35,880	-	-
2001	1,569,487	-	1,119	1,251	30,960	-	-
2000							
Jan.	107,518	-	74	178	2,575	-	-
Feb.	138,993	-	61	151	2,796	-	-
Mar.	181,430	-	70	108	3,553	-	-
Apr.	147,552	-	69	93	2,640	-	-
May	177,280	-	142	164	2,661	-	-
Jun.	168,877	-	53	99	3,441	-	-
Jul.	-	-	115	93	2,673	-	-
Aug.	154,120	-	152	134	2,644	-	-
Sep.	166,466	-	146	128	3,410	-	-
Oct.	176,083	-	131	119	3,480	-	-
Nov.	256,092	-	108	135	2,925	-	-
Dec.	214,297	-	75	55	3,082	-	-
2001							
Jan.	177,635	-	72	182	2,514	-	-
Feb.	142,042	-	125	125	2,553	-	-
Mar.	205,369	-	114	140	4,188	-	-
Apr.	181,156	-	96	150	2,706	-	-
May	198,651	-	171	189	2,841	-	-
Jun.	142,472	-	79	100	3,405	-	-
Jul.	188,813	-	116	76	2,623	-	-
Aug.	177,776	-	105	93	3,044	-	-
Sep.	155,573	-	91	70	3,463	-	-
Oct.	...	-	150	126	3,622	-	-
Nov.	...	-	...	...	...	-	-
Dec.	...	-	...	...	...	-	-
2002							
Jan.	164,218	-	111	165	2,385	-	-
Feb.	143,440	-	129	96	2,771	-	-
Mar.	154,288	-	124	78	3,453	-	-
Apr.	...	-	39	143	2,757	-	-
May	...	-	136	177	2,730	-	-
Jun.	...	-	...	...	...	-	-

Source: Bureau of Statistics.

a) Represent total as at third quarter.

b) Total does not indicate whole year figure.

PRODUCTION INDICATORS: MANUFACTURING (Cont'd).

Table 10.3(c3)

Period	Pharmaceuticals			Detergents		Stock Feed (Tonnes)	Consumer Durables		Paints (Litres)
	Liquid (Litres)	Tablets ('000)	Ointment (Kilos)	Soap (Kilos)	Soap Powder (Kilos)		Stoves (Units)	Refrigerators (Units) b)	
1990	206,191	16,170	1,916	442,987	...	10,106	3,534	6,056	456,546 a)
1991	131,341	14,881	778	600,792	246,701	6,461	3,425	9,993	625,095
1992	140,854	20,340	1,534	557,675	155,232	6,416	1,615	6,464	1,006,394
1993	148,917	11,707	1,745	424,809	175,467	10,168	1,571	6,744	1,064,909
1994	227,935	12,164	3,508	216,483	204,260	14,610	584	2,958	1,063,902
1995	198,433	16,759	2,065	229,588	591,256	13,837	2,763	3,274	1,135,889
1996	221,703	20,287	2,919	507,773	578,144	21,849	2,499	2,899	1,175,043
1997	175,797	5,976	5,655	238,358	275,494	22,524	2,611	2,918	1,180,666
1998	261,492	5,926	4,252	180,731	216,207	21,847	890	519	1,208,595
1999	199,260	7,623	5,886	292,682	228,752	26,567	677	114	1,846,054
2000	350,507	8,351	4,740	114,936	149,563	25,879	83	3	1,855,988
2001	231,738	6,984	4,431	87,036	170,685	28,771	-	-	1,617,437
2000									
Jan.	32,162	72	181	9,309	10,341	1,801	83	2	99,065
Feb.	42,837	130	968	12,096	15,005	1,932	-	1	127,812
Mar.	34,880	708	303	21,370	6,507	2,827	-	-	142,884
Apr.	18,588	397	387	11,000	15,255	2,375	-	-	124,712
May	36,270	852	308	14,162	7,273	2,377	-	-	155,560
Jun.	36,401	779	392	11,416	19,096	2,370	-	-	162,388
Jul.	31,595	1,650	553	-	-	1,737	-	-	131,056
Aug.	35,816	1,267	388	5,909	14,246	2,419	-	-	160,293
Sep.	29,038	1,254	275	3,667	20,793	2,225	-	-	167,259
Oct.	18,533	869	312	7,006	17,292	-	-	-	171,048
Nov.	23,006	373	674	5,809	4,393	2,821	-	-	229,553
Dec.	11,381	-	-	13,192	19,362	2,995	-	-	184,360
2001									
Jan.	19,357	115	199	18,144	4,771	2,506	-	-	139,545
Feb.	14,047	529	-	11,983	23,382	1,904	-	-	145,802
Mar.	19,049	180	642	6,691	9,761	1,627	-	-	157,763
Apr.	12,602	528	577	4,372	26,819	3,431	-	-	79,652
May	22,294	739	280	3,863	16,797	2,873	-	-	128,319
Jun.	16,055	542	1,229	15,523	11,718	2,895	-	-	131,075
Jul.	27,170	762	599	7,787	22,076	1,157	-	-	140,439
Aug.	25,758	1,174	432	3,717	22,178	2,363	-	-	158,804
Sep.	22,638	987	147	14,956	23,319	2,407	-	-	140,048
Oct.	30,786	629	269	...	...	3,497	-	-	163,425
Nov.	540	...	-	...	9,864	4,111	-	-	232,566
Dec.	21,440	799	58	...	...	...	-	-	...
2002									
Jan.	16,015	1,183	2,661	10,773	...	3,220	-	-	137,800
Feb.	28,553	1,648	993	20,084	...	2,246	-	-	157,210
Mar.	39,066	1,370	368	5,078	...	-	-	-	137,800
Apr.	31,973	465	415	...	...	3,939	-	-	142,649
May	...	...	...	...	...	-	-	-	146,101
Jun.	...	...	...	...	...	2,366	-	-	...

Source: Bureau of Statistics.

a) Represent total as at third quarter.

b) Guyana Refrigerators Limited (GRL) closed in March 2000.

PRODUCTION INDICATORS: MINING

Table 10.3(d)

Period	Bauxite							Raw Gold		
	Calcined			M.A.Z. (Tonnes)	Dried		Total (Tonnes)	(Ozs)		
	R.A.S.C. (Tonnes)	A.A.C. (Tonnes)	C.G.B. (Tonnes)		A.C.G.B. (Tonnes)	Other ¹⁾ (Tonnes)		Gold Board	Omai	Total
1990	288,130	27,950	220,221	886,757	-	-	1,423,058	38,713	-	38,713
1991	330,720	28,800	247,963	738,244	-	-	1,345,727	59,254	-	59,254
1992	215,440	2,770	195,319	481,667	-	-	895,196	79,583	-	79,583
1993	267,309	4,980	195,276	1,616,244 a)	10,090	-	2,093,899	87,096	222,676	309,772
1994	173,180	2,469	128,714	1,672,172	14,597	-	1,991,132	99,154	276,464	375,618
1995	194,187	14,797	100,793	1,698,543	19,760	-	2,028,080	92,434	197,080	289,514
1996	156,687	286	132,257	2,165,876	20,353	-	2,475,459	141,907	244,125	386,033
1997	177,668	-	92,437	2,200,790	-	-	2,470,895	98,054	338,492	436,547
1998	147,187	-	129,584	1,964,577	-	26,020	2,267,368	112,666	356,888	469,554
1999	107,776	-	86,405	2,128,876	-	36,215	2,359,272	110,673	304,232	414,905
2000	105,716	-	102,247	2,443,404	-	38,084	2,689,451	105,626	329,605	435,231
2001	91,428	-	220,364	1,682,221	-	18,698	2,012,711	101,848	354,066	455,914
2000										
Jan.	6,246	-	1,697	188,165	-	106	196,214	6,391	25,244	31,636
Feb.	6,004	-	7,267	233,553	-	6,086	252,910	9,250	23,775	33,024
Mar.	12,588	-	1,835	232,393	-	709	247,525	10,783	22,691	33,475
Apr.	10,480	-	16,344	208,426	-	5,153	240,403	8,163	22,222	30,385
May	6,784	-	4,819	223,316	-	5,600	240,519	8,446	33,127	41,573
Jun.	10,420	-	2,380	221,526	-	4,830	239,156	10,478	31,147	41,625
Jul.	10,119	-	6,343	201,079	-	5,600	223,141	7,141	28,173	35,314
Aug.	9,366	-	28,928	181,003	-	5,000	224,297	8,372	29,752	38,123
Sep.	10,361	-	3,381	215,348	-	5,000	234,090	9,076	24,688	33,764
Oct.	5,616	-	18,818	183,761	-	-	208,195	9,105	32,639	41,744
Nov.	13,635	-	3,681	204,155	-	-	221,471	8,922	25,042	33,963
Dec.	4,097	-	6,754	150,679	-	-	161,530	9,500	31,105	40,605
2001										
Jan.	6,961	-	25,857	145,880	-	-	178,698	5,076	31,420	36,496
Feb.	10,278	-	2,065	117,013	-	2,733	132,089	7,202	27,318	34,520
Mar.	8,763	-	18,760	109,647	-	3,173	140,343	7,520	29,330	36,850
Apr.	3,108	-	14,805	169,485	-	4,901	192,299	7,173	27,138	34,311
May	5,960	-	9,015	94,673	-	1,030	110,678	10,503	28,903	39,406
Jun.	8,517	-	27,608	135,279	-	553	171,957	6,835	30,070	36,905
Jul.	9,292	-	11,044	204,406	-	-	224,742	7,089	31,485	38,574
Aug.	4,702	-	32,137	150,517	-	907	188,263	8,054	29,167	37,221
Sep.	5,594	-	16,942	152,162	-	4,810	179,508	10,383	29,006	39,389
Oct.	12,958	-	16,353	146,708	-	217	176,236	10,458	26,894	37,352
Nov.	7,694	-	9,138	143,575	-	-	160,407	10,278	30,388	40,666
Dec.	7,601	-	36,640	112,876	-	374	157,491	11,278	32,947	44,225
2002										
Jan.	1,347	-	-	134,364	-	-	135,711	8,047	28,379	36,425
Feb.	1,485	-	1,263	129,489	-	-	132,237	10,494	26,582	37,076
Mar.	6,081	-	9,253	111,944	-	-	127,278	12,106	27,462	39,567
Apr.	4,014	-	45,961	93,347	-	-	143,322	10,067	22,827	32,894
May	6,575	-	4,788	84,792	-	-	96,155	10,311	25,099	35,410
Jun.	4,569	-	26,188	79,923	-	-	110,680	7,278	...	7,278

Sources: Bureau of Statistics & State Planning Secretariat.

1) Includes Road Grade Bauxite and Tailings.

a) 1993 includes production of non-resident firm.

R.A.S.C: Refractory "A" Grade Super Calcined Bauxite; A.A.C: Abrasive "A" grade Calcined Bauxite;

M.A.Z: Metal Grade Bauxite; A.C.G.B: Aluminous Cement Grade Bauxite; C.G.B: Chemical Grade Bauxite.

GUYANA: URBAN CONSUMER PRICE INDEX
(1970 = 100)

Table 11.1

Period Average	All Items Index	Sub-Group Indices			
		Food 1)	Clothing	Housing 2)	Miscellaneous
1970	100.0	100.0	100.0	100.0	100.0
1971	101.0	101.2	104.8	100.4	100.0
1972	106.0	110.1	107.2	100.5	105.1
1973	114.0	123.3	119.9	100.8	111.3
1974	133.9	155.9	138.8	107.3	125.1
1975	144.5	168.9	153.4	113.2	135.2
1976	157.5	192.2	162.5	133.4	147.6
1977	170.5	208.7	185.9	115.3	164.5
1978	196.5	244.7	240.7	116.6	195.4
1979	231.4	291.0	313.2	125.3	228.6
1980	264.0	326.2	365.6	140.7	273.5
1981	322.7	416.3	497.5	151.2	308.5
1982	390.2	527.7	570.5	158.5	346.0
1983	448.5	650.8	619.0	168.3	354.1
1984	561.5	867.4	678.8	178.0	402.1
1985	645.9	1,043.2	740.0	192.8	430.9
1986	696.7	1,134.0	792.3	200.6	462.3
1987	896.9	1,424.5	1,200.0	230.3	574.9
1988	1,255.1	2,167.2	1,679.9	242.8	738.7
1989	2,415.6	...	...	...	..
1990	5,055.4	...	...	...	..
1991	9,587.0	...	...	...	..
1992	12,105.0	...	...	...	..
1993	13,238.3	...	...	...	..
1991					
Jan.	6,859.1	...	...	...	..
Feb.	7,233.9	...	...	...	..
Mar.	8,237.0	...	...	...	..
Apr.	9,042.4	...	...	...	..
May	9,604.7	...	...	...	..
Jun.	9,822.6	...	...	...	..
Jul.	10,238.0	...	...	...	..
Aug.	10,491.2	...	...	...	..
Sep.	10,658.4	...	...	...	..
Oct.	10,795.2	...	...	...	..
Nov.	10,845.8	...	...	...	..
Dec.	11,215.7	...	...	...	..
1992					
Jan.	11,220.2	...	...	...	..
Feb.	11,519.1	...	...	...	..
Mar.	11,681.2	...	...	...	..
Apr.	11,899.0	...	...	...	..
May	11,985.1	...	...	...	..
Jun.	12,020.6	...	...	...	..
Jul.	12,192.8	...	...	...	..
Aug.	12,167.5	...	...	...	..
Sep.	12,466.3	...	...	...	..
Oct.	12,562.3	...	...	...	..
Nov.	12,739.9	...	...	...	..
Dec.	12,805.7	...	...	...	..
1993					
Jan.	12,816.1	...	...	...	..
Feb.	12,795.8	...	...	...	..
Mar.	12,740.1	...	...	...	..
Apr.	12,963.0	...	...	...	..
May	13,079.5	...	...	...	..
Jun.	13,074.4	...	...	...	..
Jul.	13,353.1	...	...	...	..
Aug.	13,398.6	...	...	...	..
Sep.	13,631.8	...	...	...	..
Oct.	13,515.3	...	...	...	..
Nov.	13,697.7	...	...	...	..
Dec.	13,793.9	...	...	...	..

Source: Bureau of Statistics.

1) Includes Beverages & Tobacco.

2) Includes Rent, Fuel & Light.

Figures for 1989 to 1993 were estimated.

GEORGETOWN: URBAN CONSUMER PRICE INDEX
(1994 = 100)

Table 11.2

Period Average	All Items Index	Sub-Group Indices			
		Food 1)	Clothing	Housing 2)	Miscellaneous
1994					
Mar.	100.9	101.0	100.5	100.5	100.9
Jun.	104.8	104.1	101.0	106.6	106.7
Sep.	114.0	118.3	101.7	113.5	111.1
Dec.	115.0	120.1	100.3	113.9	113.5
1995					
Mar.	117.0	121.5	88.5	118.0	119.0
Jun.	120.2	127.1	88.9	119.1	118.3
Sep.	122.5	132.4	87.6	120.3	118.9
Dec.	124.3	130.7	88.7	131.3	116.7
1996					
Mar.	126.3	132.0	88.7	133.4	122.5
Jun.	128.3	136.2	89.8	133.3	122.4
Sep.	131.6	142.8	89.5	135.6	121.4
Dec.	129.9	137.6	89.0	137.0	121.0
1997					
Mar.	130.1	136.9	88.4	136.6	122.6
Jun.	134.2	135.7	86.9	154.2	124.6
Sep.	135.0	136.6	85.3	155.0	125.3
Dec.	153.3	142.9	80.6	144.5	124.3
1998					
Mar.	138.0	140.1	81.0	144.5	126.3
Jun.	139.8	142.7	78.8	145.4	131.8
Sep.	139.8	142.9	78.1	145.2	131.1
Dec.	141.7	146.9	76.1	144.0	133.4
1999					
Mar.	144.7	148.7	72.9	147.2	135.4
Jun.	149.9	156.5	73.3	150.8	137.1
Sep.	153.4	160.0	73.0	155.2	136.7
Dec.	154.0	157.0	73.8	158.7	138.1
2000					
Mar.	156.3	159.4	72.5	163.1	145.1
Jun.	156.8	159.4	73.1	164.7	145.8
Sep.	161.5	164.0	73.5	175.4	153.6
Dec.	163.0	163.7	72.7	179.4	155.7
2001					
Jan.	161.7	160.7	72.9	180.2	152.2
Feb.	160.8	158.0	73.3	179.7	153.4
Mar.	161.2	158.6	73.3	180.0	153.6
Apr.	162.1	160.3	73.3	179.5	154.1
May	162.2	161.1	73.5	178.3	153.5
Jun.	162.3	161.0	73.5	178.4	154.1
Jul.	162.6	160.8	73.4	181.3	154.4
Aug.	163.5	162.6	73.1	182.1	154.5
Sep.	163.9	163.0	73.1	183.8	154.3
Oct.	164.4	164.7	73.1	183.0	154.6
Nov.	165.2	166.5	73.9	182.5	155.3
Dec.	165.5	167.8	73.2	182.2	155.4
2002					
Jan.	164.6	166.1	72.7	181.1	154.8
Feb.	168.8	166.3	73.1	186.8	155.1
Mar.	167.8	162.7	72.9	188.4	155.6
Apr.	169.7	164.1	72.9	190.7	155.6
May	170.7	167.1	73.3	189.9	154.9
Jun.	172.2	170.6	73.3	190.3	154.7

Source: Bureau of Statistics.

1) Includes Beverages & Tobacco.

2) Includes Rent, Fuel & Light.

CARICOM COUNTRIES: CONSUMER PRICE INDICES

Table 11.3

Period Average	Guyana (Urban) 1) (1995 = 100)	Jamaica (1995 = 100)	Trinidad (1995 = 100)	Barbados (1995 = 100)
1990	30.0	19.4	71.0	87.8
1991	56.9	29.3	73.7	93.3
1992	71.8	56.6	78.8	97.0
1993	81.7	71.5	91.7	99.7
1994	94.8	92.7	96.4	101.4
1995	102.0	112.9	...	104.0
1996				
Mar.	104.4	120.3	101.6	101.3
Jun.	106.6	125.6	102.8	102.0
Sep.	108.7	128.5	104.0	102.5
Dec.	108.8	131.2	105.3	103.7
1997				
Mar.	108.8	133.8	105.8	110.5
Jun.	109.6	136.2	106.2	110.8
Sep.	111.8	140.3	107.7	112.1
Dec.	113.3	144.0	109.0	107.8
1998				
Mar.	113.8	150.4	109.4	108.3
Jun.	115.2	154.9	113.1	109.4
Sep.	116.6	154.3	114.9	109.4
Dec.	118.2	155.5	...	109.4
1999				
Mar.	120.7	155.2	116.5	108.0
Jun.	125.0	158.2	116.6	109.7
Sep.	127.9	162.4	117.5	113.0
Dec.	128.4	166.1	119.6	112.6
2000				
Mar.	130.3	168.2	118.9	110.7
Jun.	130.7	172.1	120.4	111.5
Sep.	134.7	177.0	121.9	115.0
Dec.	135.9	176.2	126.3	116.9
2001				
Jan.	134.8	176.2	125.9	115.6
Feb.	134.1	178.2	126.4	114.4
Mar.	134.4	179.0	126.0	114.3
Apr.	135.2	179.8	...	114.9
May	135.3	181.1	...	117.0
Jun.	135.3	184.2	...	117.2
Jul.	135.6	...	...	...
Aug.	136.3	...	...	...
Sep.	136.7	...	...	...
Oct.	137.1	...	...	...
Nov.	137.8	...	...	...
Dec.	138.0	...	...	...
2002				
Jan.	137.3	...	...	...
Feb.	140.8	...	...	...
Mar.	139.9	...	...	...
Apr.	141.5	...	...	...
May	142.3	...	...	...
Jun.	143.6	...	...	...

Sources : IMF International Financial Statistics;

1) Bureau of Statistics and Bank of Guyana.

Base year was shifted from 1990 to 1995.

I. GENERAL NOTES

Symbols Used

- ... Indicates that data are not available;
- Indicates that the figure is zero or less than half the final digit shown or that the item does not exist;
- Used between two period (eg 1989/90 or July-September) to indicate the years or months covered including the beginning and the ending year or month as the case may be;
- / Used between years (eg 1989/90) to indicate a crop year or fiscal year.
- † Means incomplete data due probably to under-reporting or partial response by respondents.
- * Means preliminary figures.
- ** Means revised figures.

In some cases, the individual items do not always sum up to the totals due to rounding.

Acknowledgement

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II. NOTES TO THE TABLES

TABLE 1.1: Bank of Guyana: Assets

Foreign Assets

Balances with Foreign Banks: Deposits of the Central Bank with Foreign Banks. The data also include holdings of foreign notes and gold.

Gold Tranche with the I.M.F.: One quarter of Guyana's subscription to the International Monetary Fund (I.M.F.) quota, which is made in gold and/or convertible currencies.

Holdings of Special Drawing Rights: Unused portion of the Special Drawing Rights (S.D.R.s) allocated by the I.M.F.

Money Market Securities: Holdings of short-and long-term debt instruments of foreign governments and the International Bank for Reconstruction and Development (I.B.R.D.) recorded at cost.

Claims on the Central Government: Holdings of the Government of Guyana Treasury Bills, Debentures valued at cost and Advances from the Bank of Guyana. The Bank of Guyana Act No. 19 of 1998 section 46 has since removed the possibility of advances to Government since it restricted the Central Bank from extending credit directly or indirectly to the Government from that date.

Advances to Commercial Banks: Short term credit to commercial banks.

Other Assets: Include fixed assets such as land and buildings, furniture and equipment. Cheques in the process of collection, notes and coins issued by the British Caribbean Currency Board, non-interest bearing debentures, and other miscellaneous assets are also included.

TABLE 1.2: Bank of Guyana: Liabilities

Currency Issue: Notes and coins issued by the Bank.

Value of notes issued for October 1999 and August 2000 does not correspond with figures in table 1.3 due to an accounting discrepancy.

Government Deposits: Current account deposits of the Central Government which includes sterilised amount from open market type operation with effect from 1994.

Deposits of International Organisations: Obligations to the I.M.F.; local currency component of the subscription to the I.M.F. quota; deposits of the I.B.R.D, the Caribbean Development Bank (C.D.B.) and foreign central banks. Other foreign liabilities of the Bank of Guyana are also included.

Bank Deposits-EPDs: Guyana dollar deposits with the Bank of Guyana made by Commercial Banks on behalf of their customers pending foreign exchange releases to meet foreign

obligations which fell into arrears prior to 1990. This scheme was discontinued for foreign obligations after 1990.

Bank Deposits-Other: Commercial banks' interest earning deposits and statutory reserves deposits with Bank of Guyana are recorded here. With effect from December 1994, special interest earning deposits of the Commercial Banks were discontinued in favour of unremunerated required free reserves. The removal of remuneration for these deposits coincided with the issue of three year debentures to sterilise the prevailing excess liquidity levels of banks.

Other Deposits: Includes deposits of National Insurance Scheme (N.I.S.), Livestock Development Fund, Guyana Pension Scheme, Mayor and City Council, Sinking Funds, Guyana Co-operative Agricultural and Industrial Development Bank, Export Development Fund No. 1, Guyana/Libya Agricultural Development Company Limited, and Guyana/Libyan Fishing Company among others.

Authorised Share Capital: The enactment of the Bank of Guyana Act No. 19 of 1998 provided for the increase in the capital for the Bank as part of the reform process.

Other Reserves: These reserves include General, Revaluation and Contingency Reserves.

Allocation of S.D.R.'s: Liability accruing from the SDRs allocated to Guyana, which are valued at the equivalent of Guyana dollar amount converted through the S.D.R./U.S. dollar cross rate.

Other Liabilities: Include provision for accrued expenses, items in transit; revaluation accounts; and miscellaneous items.

TABLE 1.3: Bank of Guyana: Currency Notes Issue

Total issue of less withdrawal of mutilated or spoiled legal tender notes. In December 1996, the Bank of Guyana introduced a G\$1,000 as part of its currency reform process. This was followed by the removal from the legal tender of the G\$10, G\$5, and G\$1 notes with effect from January 1997 and their conversion to coins the new legal tender until June 30, 1997.

TABLE 1.4: Bank of Guyana: Coins Issue

Total issue of less withdrawals of defaced legal tender coins. The Bank of Guyana as part of its currency reform programme introduced with effect from January 1, 1997, G\$10, G\$5, G\$1 coins as legal tender and removed from the specie the use of cents.

TABLE 2.1(a): Commercial Banks: Assets

Balances due from Banks abroad: Deposits of commercial banks with non-resident foreign banks included head offices and branches.

Loans to Non-Residents: Commercial Bank lending to non-resident customers. Due to re-classification at a commercial bank, figures for Private Sector and Non-Resident loans have been revised from December 2000 to May 2002.

Other Foreign Assets: Include foreign currency holdings and all other claims on non-residents by commercial banks.

Securities: the total volume of Central Government Treasury Bills recorded at cost and

debentures held by commercial banks.

Loans: Central Government borrowing from the Commercial Banks.

Public Enterprises: Loans and advances extended by Commercial Banks to public financial business enterprises. Public non-financial enterprises are defined as enterprises in which Government owns above 50 per cent of the share capital.

Other: Commercial Banks' claims on Local Government and the National Insurance Scheme.

Non-Bank Financial Institutions: Loans issued to public and private non-bank financial institutions by commercial Banks'.

Private Sector: Lending through loans and advances to private non-financial business enterprises and individual customers.

Deposits with Bank of Guyana: Include statutory reserves deposits and interest earning deposits of the Commercial Banks. Effective December 28, 1994, interest earning deposits discontinued.

External Payment Deposits (E.P.D): Guyana dollar deposits with the Bank of Guyana made by Commercial Banks on behalf of their customers, pending foreign exchange releases to meet external obligations.

Currency: Commercial Banks' holdings of local notes and coins.

Other Assets: Include balances due from other Commercial Banks, Real estate mortgage loans, fixed assets such as land and building, furniture, equipment and other miscellaneous assets.

TABLE 2.1(b): Commercial Banks: Liabilities, Capital and Reserves

Balances due to Other Banks abroad: Foreign claims made on local commercial banks by Head Offices and other banks abroad.

Non-Resident Deposits: Total deposits made by non-resident customers with commercial banks.

Other: Include all other foreign claims on Commercial Banks.

Central Government Deposits: Total demand, time and savings deposits made by the Central Government with Commercial Banks.

Public Enterprise Deposits: Total demand, time and savings deposits made by public non-financial enterprises with the Commercial Banks. Due to the sale of Aroaima Bauxite Company to the government and a reclassification of its accounts from the private to public sector, figures from January 2002 to April 2002 have been revised.

Other Public Deposits: Include total deposits of Local Government and National Insurance Scheme.

Non-Bank Financial Institutions Deposits: Consist of total deposits made by Public and Private Financial Institutions.

Private Sector Deposits: Include total demand, time and savings deposits of Private non-

financial Business Enterprises and individual customers. See note above under Public Enterprises Deposits.

External Payment Deposits: Comprise customers' deposits (public and private sector) with commercial banks on account of External Liabilities prior to 1990 and awaiting foreign exchange releases from the BOG.

Bank of Guyana: Commercial Bank short-term borrowing from the Bank of Guyana.

Other Liabilities: Other liabilities of the Commercial Banks include manager's cheques, acceptances, provision for taxes and other miscellaneous liabilities.

TABLE 2.2:	Commercial Banks: Total Deposits Total demand, savings and time deposits of residents and non-residents excluding inter-bank deposits are presented. Foreign currencies denominated deposits are also included here. See note under Public Enterprises Deposits for Tables 2.1 (b) above.
TABLE 2.3:	Commercial Banks: Demand Deposits Current account deposits of residents and non-residents; inter-bank deposits are excluded. See note under Public Enterprises Deposits for Tables 2.1 (b) above.
TABLE 2.4:	Commercial Banks: Time Deposits Deposits with a minimum withdrawal notice of three months; exclude inter-bank deposits.
TABLE 2.5:	Commercial Banks: Savings Deposits Deposits with minimum withdrawal notice of one day; exclude inter-bank deposits. See note under Public Enterprises Deposits for Tables 2.1 (b) above.
TABLE 2.6:	Commercial Banks: Time Deposits by Maturity Includes deposits of both residents and non-residents.
TABLE 2.7:	Commercial Banks: Savings Deposits Includes deposits by both residents and non-residents.
TABLE 2.9:	Commercial Banks: Clearing Balances Comprise total amount of cheques cleared by and debited to the accounts of the Commercial Banks. A National Clearing House was established at the Bank of Guyana during 1998 whereby large (in excess of G\$500,000) and small valued cheques are cleared. Data recorded after 1998 in this table reflect the value of small valued cheques cleared over the reporting period, which is consistent with prior years data.
TABLE 2.10:	Commercial Banks: Total Loans and Advances The data include loans and advances to residents and non-residents. Real estate mortgage loans and inter-bank loans are excluded. The total of loans and advances to the private sector differs from total credit to the private sector in Table 3.1 (Monetary Survey). The totals for credit to the private sector in Table 3.1 include local securities, other credit instruments and real estate mortgage loans. See note under Loans to Non-Residents for Table 2.1 (a) above.
TABLE 2.11:	Commercial Banks: Demand Loans and Advances The data cover lending for short periods including overnight loans to residents and non-residents and exclude inter-bank loans. See note under Loans to Non-Residents for Table 2.1 (a) above.
TABLE 2.12:	Commercial Banks: Term Loans and Advances The Loans and advances are for longer periods extended to residents and non-residents; inter-bank lending is excluded.

TABLE 2.13: Commercial Banks: Loans and Advances to Residents by Sector

The data provided record balances at the end of the respective period and therefore indicates the indebtedness of the respective industries at the end of the reporting period. The value of credit obtained by each industry for a given period can be obtained by taking the difference between the balances at the end of the desired period and that immediately preceding. The balances in this table exclude inter-bank loans, real estate mortgage loans, local securities and other credit instruments. It should be noted that gross indebtedness of the sugar and rice industry can be obtained by adding the balances of sugar cane and sugar and molasses manufacturing of sugar, and paddy and rice milling for rice respectively. See note under Loans to Non-Residents for Table 2.1 (a) above.

TABLE 2.14: Commercial Banks: Liquid Assets

The liquid assets comprise Bank of Guyana notes and coins, foreign currency held by banks, (special interest-earning) deposits held at the Bank of Guyana (SDRs), balances due from other commercial banks - both local and foreign, Government of Guyana treasury bills. Special deposits are stated according to Bank of Guyana records. The special reserves deposits (SDRs) established in 1969, discontinued in 1994 as the Bank of Guyana sought to develop its capacity to manage the excess reserves of the bank more effectively. Approximately, 75-80 per cent of the SDRs were absorbed through a sale of three year, variable rate, fixed date debenture to the Commercial Banks.

Prior to March 1989, the legally required level of liquid assets to be held by the Commercial Banks against their deposit liabilities was calculated as the sum of 20 percent of demand liabilities and 15 percent of time liabilities. During the period March 31, 1989 to May 15, 1991 the determination of the required liquid assets held by the banks was based on actual holdings on specified dates.

Accordingly, from March 31, 1989 to June 30, 1990 required liquid assets were stipulated as the actual holdings on March 15, 1989. Between July 30, 1990 and February 19, 1991 the required liquid assets was based on the assets held by the banks on September 30, 1989. Further, between February 20, 1991 and May 14, 1991 the required balances were set as at the end of July 30, 1990.

With effect from May 15, 1991, however, the basis for calculating required liquid assets was changed to 25 percent of demand liabilities and 20 percent of time liabilities.

Further, amendments to the liquid asset requirements became effective on 26th, October 1998. The liquid assets based period as been redefined as the Monday for Friday work week immediately preceding the liquid asset maintenance period. The liquid asset requirement is determined by applying the prescribed percentages to the weekly average of the daily liabilities balances at the close of business of each of the five days of the liquid asset base period.

TABLE 2.15: Commercial Banks: Minimum Reserve Requirements

Prior to May 16, 1991, the minimum required reserves of the Commercial Banks were calculated as 6 percent of demand liabilities and 4 percent of time liabilities. These percentages were changed with effect from May 16, 1991, to 11 percent of demand liabilities and 9 percent of time liabilities. Commencing April 7, 1994, the minimum required reserves of the Commercial Banks were again revised to the sum of 16 percent of demand liabilities and 14 percent of time liabilities.

On June 29, 1998, in addition to commercial banks, other licensed financial institutions were required to maintain balances with the Central Bank against their deposits and other liabilities.

Further, the required reserve period has been changed on Monday to Friday work week instead of the Wednesday to Thursday week used previously. The required reserve period, has been referred to as the reserve base period. The week following the current reserve base period, i.e. the reserve maintenance period is also based on the Monday to Friday work week. The deposits and other liabilities to which the required reserve ratio(s) are applied are referred to as the reserve base. During the reserve maintenance period, all licensed financial institutions subject to reserve requirement are required to maintain reserves against the relevant deposit and other liabilities.

Effective February 1, 1999, the required reserve ratio applicable to all liabilities of licensed financial institutions was lowered to twelve per cent (12 %). The first reserve base period for which the revised requirements became relevant was the 1st to 5th February 1999 while the reserve maintenance period was the 8th to 12th February 1999. However, reserve balances for the non-bank licensed financial institutions are excluded from table 2.15.

TABLE 3.1: Monetary Survey

A consolidation of the balance sheets of the Bank of Guyana and commercial banks.

Foreign Assets (net)

Bank of Guyana: Gross foreign assets **less** gross foreign liabilities.

Commercial banks: Gross foreign assets **less** gross foreign liabilities. See note under Loans to Non-Residents for Table 2.1 (a) above.

Domestic Credit

Government (net): Gross lending to Central Government by the banking system (a sum of Holdings of debentures, bonds, Treasury bills and loans and advances **less** total deposits of the Central Government).

Public Enterprise (net): Gross borrowing by non-financial public enterprises from the banking system **less** their deposits. See note under Loans to Non-Residents for Table 2.1 (a) above.

Other Public Sector (net): Gross borrowing from the banking system by local authorities and municipalities **less** their total deposits and other public sector funds.

Non-Bank Financial Institution (net): Gross borrowing from the banking system by the non-bank financial intermediaries with the banking system **less** their deposits.

Private Sector: Gross borrowing from the banking system. See note under Loans to Non-Residents for Table 2.1 (a) above.

Money and Quasi-Money

Money: Currency outside banks **plus** private sector demand deposits, managers' cheques and acceptances.

Currency: Currency issue (Table 1.2) **less** currency holdings by Commercial Banks (Table 2.1(a)).

Quasi-money: Time and savings deposits held by the private sector. See note under Loans to

Non-Residents for Table 2.1 (a) above.

Demand deposits: Balances of the private sector including managers' cheques and acceptances. See note under Loans to Non-Residents for Table 2.1 (a) above.

Savings and Time deposits: Balances held by private sector. See note under Loans to Non-Residents for Table 2.1 (a) above.

Other (net): Includes the net sum of all assets and liabilities of the Bank of Guyana and the Commercial Banks not shown elsewhere.

TABLE 4.1: Guyana: Selected Interest Rates
Interest rates at Commercial banks and non-bank financial institutions on loans and deposits. The small savings rate represents an arithmetic average of savings deposit rates as reported by the Commercial Banks. Treasury bill rates for all maturities reflect rates at the end of the reporting period. Special deposits have been discontinued with effect from December 1994.

TABLE 4.2: Commercial Banks: Selected Interest Rates
Arithmetic average of interest rates as reported by the Commercial Banks.

TABLE 4.3: Comparative Treasury Bills Rates And Bank Rates
The average discount rate on three month Treasury Bills for the U.K., U.S.A., Barbados, Trinidad, Guyana and Jamaica. The U.K. and U.S. rates are the average discount rates at the last tender in each month. The rates for the CARICOM territories are those rates of monthly tender held towards the end of the month.

TABLE 5.1: The New Building Society: Assets and Liabilities

Assets

Foreign Assets: Includes holdings of foreign securities.

Cash and Deposits: Holdings of till cash and total deposits (demand, time and savings) at commercial banks.

Government of Guyana Treasury Bills: Holdings of Treasury Bills recorded at book value.

Government of Guyana Securities: Holdings of debentures and defence bonds at book value.

Government of Guyana Debentures: Holdings of debentures at book value.

Local Authorities Securities: Bonds at book value.

Liabilities

Share deposits: A total of Five Dollar and Save and Prosper Share deposits.

Other Deposits: Fixed term deposits.

TABLE 5.2(a): Trust Companies: Assets
Prior to December 1998 data reflect the operation of Trust and Finance Companies. Effective December 1998 finance companies have been excluded from database. Trust Companies thus reflect the consolidated operation of Trust Company (Guyana) Limited, Globe Trust

Investment Company and Guyana National Co-operative Trust Company.

Cash: Currency in the till **plus** balances on cash management current accounts at commercial banks. The figures in brackets result from overdrawn cash management accounts.

Deposits: Balances of savings and time deposits at commercial banks.

Government of Guyana Treasury Bills: Recorded at book value.

Local Government Securities: Recorded at book value.

TABLE 5.2(b): Trust Companies: Liabilities

Deposits - Business Firms: Balances held by private sector businesses.

Deposits - Individual Customers: Balances held by private individuals.

Deposits - Other customers: Balances held by other private sector agencies including non-profit organizations.

TABLE 5.2(c): Finance Companies: Assets

Prior to December 1998 data reflect the operation of Trust and Finance Companies. Effective December 1998 Trust companies have been excluded from database. Finance Companies thus reflect the consolidated operation of Secure International Finance Company and Beharry Stock Brokers Limited.

Cash: Currency in the till **plus** balances on cash management current accounts at commercial banks. The figures in brackets result from overdrawn cash management accounts.

Deposits: Balances of savings and time deposits at commercial banks.

Government of Guyana Treasury Bills: Recorded at book value.

Local Government Securities: Recorded at book value.

TABLE 5.2(d): Finance Companies: Liabilities

Deposits - Business Firms: Balances held by private sector businesses.

Deposits - Individual Customers: Balances held by private individuals.

Deposits - Other customers: Balances held by other private sector agencies including non-profit organizations.

TABLE 5.3: Domestic Life Insurance Companies: Assets and Liabilities

The data cover four insurance companies: Demerara Mutual Life Assurance Company, Guyana and Trinidad Mutual Life Insurance Company; Hand-in-Hand Mutual Life Insurance Company; North American Life Insurance Company Limited, and Cllico Life and General Insurance Company (S.A.) Guyana.

Assets

Foreign Commercial Bank Deposits: Deposits held in Foreign Commercial Banks.

Foreign Securities: Holdings of the government of the United Kingdom and CARICOM countries and other foreign securities.

Other Foreign Assets: Balances due from reinsurance abroad, and other foreign miscellaneous assets.

Government of Guyana Debentures: Holdings are recorded at book value.

Local Government Securities: Holdings are recorded at book value.

Securities in Firms: Holdings of commercial bills, shares and other securities recorded at book value.

Liabilities

Life Insurance Fund: Insurance premia received.

Foreign Liabilities: Claims by non-residents, balances due to insurance companies abroad, non-resident life insurance funds and other miscellaneous liabilities.

TABLE 5.4 Pension Schemes: Assets and Liabilities

Assets

Foreign Sector: Includes foreign deposits and foreign securities.

Government of Guyana Treasury Bills: Holdings recorded at book value.

Government of Guyana Debentures: Holdings are recorded at book value.

Local Government Securities: Holdings of Local Government Securities recorded at book value.

Liabilities

Pension Fund: Receipts from the twenty pension funds in Guyana which submit returns to the Bank of Guyana.

TABLE 5.5 Guyana Co-operative Mortgage Finance Bank: Assets and Liabilities

Assets

Deposits: Balances of savings and time deposits at commercial banks.

Government Treasury Bills: Recorded at book value.

Liabilities

Caribbean Development Bank: Loans received/receivable from the Caribbean Development Bank.

Government Contribution: Receipts from Government to finance budgetary shortfalls and

other outlays.

Debentures: Receipts from the sale of own debentures to the public.

TABLE 6.1: Central Government Finances: Summary

Current Revenue: The data include collection of taxes, other charges and fees. The data are recorded on a cash basis.

Current Expenditure: The data include interest payment, interest charges and other expenditure. Repayment of Principal is not included. The data are recorded on a cash basis.

Current Surplus/Deficit: Current revenue **less** current expenditure.

Capital Receipts: These include proceeds from sale of assets and external grants.

Capital Expenditure: Investment expenditure; the data also include net transfers and lending to the public enterprises for financing development projects.

Overall Surplus/Deficit: The total of current revenue and capital receipts **less** the total of current and capital expenditure.

Borrowing from abroad:

Net short term: Gross borrowing with a maturity of up to 1 year **less** repayment of principal.

Long terms net borrowing: Gross borrowing with a maturity of over 1 year **less** repayment of principal.

Domestic Borrowing:

Borrowing from the banking system (net): The banking system holdings of Government debentures, bonds, Treasury bills and loans and advances **less** Government deposits.

Non-bank borrowing: Borrowing outside the banking system. Short-term (net) includes Treasury bill holdings **less** redemptions and local suppliers credits. Long-term (net) borrowing comprises holdings of debentures and development bonds **less** redemptions. Holdings of debentures and Treasury Bills by sinking funds are excluded.

Other financing: Comprises mainly accumulated arrears on external debt repayment, rescheduling of debt and financing from counterpart funds.

TABLE 6.4: Public Corporations Finances: Summary

The table summarises the financial operations of the public corporations and companies. All data from 1990 are based on cash flow statements. Prior to 1990 the data were on an accrual basis.

TABLE 7.1 Domestic Public Debt

Comprises Government of Guyana Defence Bonds; Debentures; and Treasury Bills. Banking system loans, advances and holdings by Sinking Funds are excluded. The data are recorded at face value.

Defence Bonds: These are long term non-interest bearing savings certificates issued by the Government of Guyana. Data are at face value.

Government of Guyana Debentures: These are long term government securities with

maturities of over one year. Non-interest bearing debentures held by the Bank of Guyana are excluded. Data are at face value.

Government of Guyana Treasury Bills: These are short term government securities with maturities of ninety-one (91) days. Data are recorded at face value.

TABLE 7.2: Government of Guyana Treasury Bills by Holders and Defence Bonds

The holdings Treasury Bills and short-term Defence Bonds are recorded at face value. Consequently, figures in this table will differ from those reported in the balance sheets of the Bank of Guyana, Commercial Banks and non-bank financial institutions which are recorded at book value.

Other Financial Institutions: Consist of the non bank financial institutions viz:- building societies, Insurance Companies, Pension funds and Development Banks.

Public Sector: Include public enterprises, national insurance scheme, other funds and Sinking funds.

Private Sector: Excludes Financial institutions.

Non-residents: Include foreign controlled firms domiciled in Guyana, foreign missions and organisations.

TABLE 7.3 Government of Guyana: Debentures by Holders and Defence Bonds

The holdings of Debentures and long-term Defence Bonds are at face value. These are long term government securities with maturities of over one year. Non-interest bearing debentures held by the Bank of Guyana are excluded.

TABLE 7.4 Government of Guyana: Debentures By Maturities and Terms Data include all fixed Date, Equated Annuity and Special issues; at face value.

Fixed Date Debentures: These debentures have fixed dates for payments of principal and interest.

Equated Annuity: Interest on this category of debentures is paid equally on a half yearly basis.

Special Issues: Comprise Fixed date and Equated Annuity debentures issued to Bank of Guyana and the National Insurance Scheme. In 1994 the Central Bank absorbed between 75 to 80 per cent of the excess reserves of the banking system through a forced sale of a long term (3 years) variable rate fixed date debenture. The interest was calculated at a rate of point five per cent (0.5 per cent) per annum above the regular three month treasury bill yield rate averaged over the calendar months prior to the interest due date.

TABLE 7.5: External Public Debt

The data comprise the stock of Central Government and Government guaranteed debt outstanding.

Bank of Guyana external debt is excluded.

Bilateral debt: Debt contracted with foreign governments.

Multilateral debt: Debt contracted with international lending institutions such as the World Bank, the Inter-American Development Bank, the Caribbean Development Bank and the European Investment Bank but excludes amounts owed to the I.M.F.

Financial Institutions Debt: These debts include borrowing from foreign commercial banks and specialized official lending agencies.

Suppliers Credit: Obligations to suppliers for deferred payment after delivery of goods and/or services.

Nationalization Debt: Amounts owing to foreigners in compensation for nationalised assets.

TABLES 8.1(1): Imports by End-Use

The data are compiled on a free on board basis (f.o.b.) based on customs returns.

TABLE 8.2 Domestic Exports

The data are compiled on a free on board basis (f.o.b.) as recorded on customs returns. Figures (f.o.b.) for sugar, bauxite, rice, rum, shrimp and molasses are, however, collected directly from the exporting agencies and compiled by the Bank of Guyana.

TABLE 8.6: International Reserves and Foreign Assets

International Reserves

Bank of Guyana Foreign Assets: Data include gold holdings, balances with foreign banks, foreign notes, foreign cash in the process of collection, gold tranche with I.M.F., S.D.R. holdings and money market securities.

Bank of Guyana Foreign Liabilities: Data include total short term current liabilities, short term liabilities in arrears and total medium term liabilities in arrears. The liabilities include interest obligations. Rescheduled short-term liabilities are excluded.

Foreign Assets

Bank of Guyana Foreign Assets: The composition of the assets is identical to that of International Reserves foreign assets above.

Bank of Guyana Foreign Liabilities: Data include all short-term liabilities (current, arrears and rescheduled) and all medium term liabilities (current arrears and rescheduled). The liabilities include interest obligations.

Commercial Banks Foreign Assets: Data include foreign currencies in banks, net balances due from Head Offices and other branches abroad, balances due from other banks abroad, foreign treasury bills and securities and credit to non-residents.

Commercial Banks Foreign Liabilities: Data include net balances due to Head Offices and other branches abroad, balances due to other banks abroad and deposits of non-residents. See note under Loans to Non-Residents for Table 2.1 (a) above.

TABLE 8.8 Balance of Payments

Exports

The data are compiled on a free-on-board (f.o.b.) basis as recorded on customs returns. Data for products including sugar, rice, bauxite, rum, shrimp and molasses are collected directly from the exporting agencies and compiled by the Bank of Guyana. The conversion rate is an average rate for the period for the United States dollar against the Guyana dollar.

Imports

The data are compiled on a cost-insurance-freight (c.i.f) basis on customs returns. For fuel and lubricants the data are collected from the National Energy Authority. The conversion rate is the average period rate for the United States dollar against the Guyana dollar.

The Merchandise Trade:

The trade data in this table do not agree with those of tables 8.1(a) to 8.5(a) due mainly to valuation differences.

TABLE 9.1 Changes In Bank of Guyana Transaction Exchange Rate

The Guyana dollar was fixed in Pound Sterling at the rate of £1 to G\$4.80 until October of 1975 when it was linked to the US\$ at the rate of US\$1 to G\$2.55.

On June 2, 1981, the Guyana dollar was pegged to a composite basket of currencies consisting of the United States dollar, Pound Sterling, Deutsche Mark, Trinidad and Tobago dollar and the Japanese Yen. The exchange rate was fixed at US\$1 to G\$3.00. The US dollar was the intervention currency used to determine the exchange rate.

From January 11, 1984 the composite basket of currencies was adjusted to include the Pound Sterling, Deutsche Mark, Japanese Yen, French Franc and the Netherlands Guilder. The US dollar, although not part of the revised basket, remained as the intervention currency. The United States dollar/Guyana dollar exchange rate was announced weekly. From October, 1984 until January 1987, the exchange rate was maintained in the range of G\$4.15 to G\$4.40 per US dollar.

Effective January 19, 1987 the Guyana dollar was devalued to G\$10.00 per US\$1.00, effective from April 3, 1989 the Guyana dollar was devalued moving the exchange rate to G\$33 to US\$1. On June 15, 1990 the Guyana dollar was devalued from G\$33 per US\$ to G\$45 per US\$. Transactions for this rate were confined to payments in respect of oil imports and external debt services and proceeds from sugar and rice exports.

On February 21, 1991 the Guyana dollar was devalued from G\$45 to US\$1 to G\$101.75 thereby unifying the official exchange rate with the market determined rate prevailing at that date. The US dollar continued to be the intervention currency. From February 25, 1991 the exchange rate was fixed on a weekly basis. During the period February to September, 1991, the exchange rate was determined by the previous week free market average rate of the commercial banks and non-bank dealers.

From October, 1991 the average weighted daily exchange rate of telegraphic transfers for the three largest commercial banks was utilised to determine the exchange rate for the Bank of Guyana daily transactions.

Table 9.2(b) Exchange Rate (G\$/US\$)

The Period End and Period Average Exchange Rates relate to the Bank of Guyana Transactions Rate.

Table 9.6 Monthly Average Market Exchange Rate

On March 13, 1990 the authorities established the cambio system for foreign currency transactions. Under the system, transactions in the cambio market were conducted freely with licensed dealers (banks and non-banks) setting the rate at which foreign exchange could be bought and sold. The rates are referred to as the market exchange rates.

The buying rate is an unweighted average of the purchase rates of all licensed foreign exchange dealers for the month.

The selling rate is an unweighted average of the sales rates of all the licensed foreign exchange dealers for the month.

The mid-rate is the average of the buying and selling rates of all the licensed foreign exchange dealers.

The rates are based on transaction in foreign notes only.