

BANK OF GUYANA

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ONE THOUSAND
DOLLARS

Half Year Report
2008



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I

THE GUYANA ECONOMY

1. SUMMARY

The economy recorded a 3.8 percent GDP growth during the first half of 2008, after achieving a 5.8 percent growth in the corresponding period of 2007. The agriculture, mining, engineering & construction and services sectors were the leading forces for this outturn. The manufacturing sector recorded negative growth due to high cost of inputs - fuel and imported raw materials - which adversely affected competitiveness and production in the major industries. Inflation was contained at 5.8 percent inspite of rising international oil and food prices.

The overall balance of payments at end-June 2008 improved to a surplus of US\$47.6 million from a deficit of US\$12.3 million for the corresponding period last year. Higher capital inflows more than offset the impact of the growing current account deficit. The former was due largely to increased foreign direct investment while the latter stemmed from higher merchandise and service imports. The overall surplus contributed to the accumulation of foreign assets by the Bank of Guyana.

Total transactions on the foreign exchange market continued to grow on account of increased foreign trade. Overall transactions were higher by 25.1 percent when compared to the corresponding period of the previous year. The market has been impacted by increased inflows in the form of export receipts, remittances and capital transfers; and outflows associated with the rising cost of both merchandise and service imports. The exchange rate remained relatively stable during the review period.

The overall financial operations of the public sector, computed on a cash basis, deteriorated because of higher current expenditure by the central government and current and capital expenditures by the Non-Financial Public Enterprises (NFPEs). The central government, however, recorded a higher surplus on account of increased capital receipts which offset the increase in current expenditure. The overall cash deficit of the NFPEs expanded at end-June 2008, mainly on account of the expanded capital programs of Guyana Sugar Corporation (GUYSUCO) and Guyana Power and Light Inc.

The economy experienced a higher stock of public debt during the review period. The stock of government's domestic bonded debt increased by 7.6 percent, while its external public and publicly guaranteed debt rose by 16.8 percent from end-June 2007. The former is attributed to an increase in the issuance and hence higher holdings of treasury bills, while the latter is due to higher IDB disbursements and bilateral credit delivered under the Petrocaribe Initiative. Both domestic and external debt service rose from their June 2007 levels.

Key monetary aggregates continued to grow with increased economic activity. Reserve money grew by 9.6 percent due to an expansion in the Bank's Net Foreign Assets (NFA), while broad money growth of 6.6 percent was underpinned by increase in the banking system NFA and expansion in private sector credit. The commercial banks' interest rates declined marginally; consequently, interest rate spreads remained relatively high. The non-bank financial institutions continued the active mobilization of financial resources.

The Licensed Depository Financial Institutions (LDFIs) reported higher levels of capital and profits during the six

months period ended June 30, 2008. The Capital Adequacy Ratio (CAR) when compared with end-December 2007 remained well above the prudential benchmark of 8 percent. The loan portfolio was impaired by a 5 percent increase in the level of non-performing loans but was buffered by adequate provision.

The global economy has experienced a significant slowdown amidst a deepening international financial crisis. Advanced economies have seen the brunt of this so far, with emerging economies still yet to see the full impact of this crisis. The US economy, while still experiencing positive (albeit minimal) growth, has seen a sharp decline in employment, private consumption, and imports. The Euro area, while also under recessionary pressure, has seen stronger economic growth than in the United States. The Caribbean on the other hand, has had mixed results as global commodity prices are at all-time highs, though significant inflationary pressures across the region threaten to wipe away any potential gains as a result of this phenomenon.

The conduct of monetary policy during the first half of 2008 was guided by the policy to contain the external influenced inflationary pressure while creating the enabling environment for credit and economic growth. The Bank acknowledged the danger of the persistence of high inflation from rising oil and food prices on the world market as well as seasonal factors, and sterilized any excess liquidity that may be inflationary, undermining growth and macroeconomic stability. Consequently, there was a G\$7.9 billion net issue of treasury bills during the first half of 2008.

For the remainder of the year, the global economy is expected to remain weak and forecasts suggest strong recessionary pressures are in store for most of the major economies. The USA is projecting growth between 0.8 percent and 1 percent for 2008 while growth in the Euro Area is forecasted to be 1.7 percent. Energy and commodity prices will also continue to remain high in 2008 as supply issues remain largely unresolved. Guyana is expected to benefit from higher commodity prices. Consequently, this will result in increased output of Guyana's major commodities - sugar, rice, gold, bauxite and timber - for continued growth of the GDP. Exports receipts are also expected to increase which will contribute to exchange rate stability

In light of continued price increases during the first half of the year, the Bank has revised its inflation target to 7.5 percent for 2008. To achieve this, the Bank will intensify its Open Market Operations (OMOs) to restrict the growth of money to mitigate second round price increases. Further, a tighter fiscal stance by the government in the form of lower current expenditure will be needed to support the Bank's efforts to keep inflation low. The Bank will also respond swiftly with appropriate measures to evolving circumstances that may impinge on inflation expectation and macroeconomic stability. □

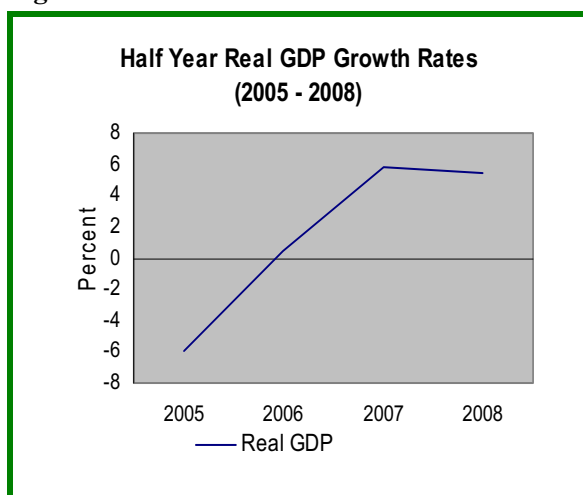
2. PRODUCTION, EMPLOYMENT, INCOME AND INFLATION

The economy recorded a 3.8 percent GDP growth during the first half of 2008, after achieving a 5.8 percent growth in the corresponding period of 2007. The agriculture, mining, engineering & construction and services sectors were the leading forces for this outturn. The manufacturing sector recorded negative growth due to high cost of inputs - fuel and imported raw materials - which adversely affected competitiveness and production in the major industries. Inflation was contained at 5.8 percent inspite of rising international oil and food prices.

GROSS DOMESTIC PRODUCT (GDP)

The economy posted a modest growth rate of 3.8 percent during the first half of 2008. This outcome was due to strong performances in the mining, engineering & construction as well as the services sectors. A steady performance was recorded in the agricultural sector and there was negative growth in the manufacturing sector.

Figure I



PRODUCTION

Agriculture

The agriculture sector recorded growth of 0.3 percent compared to 5.6 percent for the corresponding 2007 period. This marginal increase was due to increase in the production of rice, sugar and livestock. The fishing and forestry industries contracted during the review period.

Sugar

Sugar output was 103,280 tonnes, 2.3 percent above the level reported for the first half of 2007, and represented 36 percent of the 290,000 tonnes targeted for 2008. This outturn was due to inclement weather conditions which hindered planting and harvesting during the first crop of the year, unanticipated episodes of industrial stoppages and low worker turnout levels.

Rice

Rice output was 172,497 tonnes, 2.1 percent more than the corresponding 2007 level and represented 54 percent of the 321,000 tonnes target for 2008. The large investments in the rice industry coupled with higher prices on the world market contributed to this outturn.

Fishing and Livestock

The fishing industry experienced weak performance while the output of the livestock industry was mixed. With the commissioning of the aquaculture hatchery initiative and the Fisheries Management Plan yet to take effect, the fishing industry registered lower output. In addition, rising fuel costs incurred by industrial fishers, as well as, piracy experienced by the artisan fishers have adversely affected the performance of the industry. The livestock industry reported higher egg production but lower output for poultry meat. The latter stemmed from increased price of stockfeeds during review period.

Forestry

The forestry industry recorded a decline in output during the review period. Total output of logs fell by

25 percent and represented 26 percent of the 459,647 cu.mt. targeted for 2008. This outturn was attributed primarily to the enforcement of Environmental Protection Agency (EPA) regulations by the Guyana Forestry Commission (GFC).

Table 1

Selected Production Indicators			
Agriculture, Fishing & Forestry			
January - June			
Commodity	2006	2007	2008
Sugar (tonnes)	90,354	100,952	103,280
Rice (tonnes)	141,312	168,901	172,497
Fish (tonnes)	11,386	13,899	11,704
Shrimp (tonnes)	11,991	24,719	12,978
Poultry (tonnes)	8,361	12,790	11,757
Eggs ('000)	2,252	3,402	7,317
Total logs (cu.mt.)	176,698	159,675	119,739
Sawnwood (cu.mt)	29,494	36,555	28,380
Plywood (cu. mt.)	15,631	22,036	7,275

Mining and Quarrying

The mining sector recorded a 15.2 percent growth in real terms during the first half of 2008. This outcome reflected the partial realization of the substantial investment and restructuring that has been undertaken in the bauxite industry over the last few years, and the impact of increased price for gold on the world market.

Bauxite

Bauxite output increased by 22.8 percent when compared with the corresponding 2007 period and represents 44.4 percent of the 2,626,000 tonnes target for the year. The increase in output is due to heavy investment made by RUSAL at the Aroaima mine over the last two years. The three contributory elements recorded increases in production, 10.7 percent, 70.9 percent and 24.3 percent for Metal Grade (MAZ – which accounts for 69.8 percent of all bauxite output), Chemical Grade (CGB) and the high value Refractory Grade bauxite (RASC),

respectively.

Gold and Diamonds

Total gold declarations increased by 12 percent compared with half year 2007, and were 52 percent of the 231,750 ounces targeted for the year. This outturn was due to suitable weather conditions for gold mining as well as significantly expanded operations by miners on account of the rising price of gold on the world markets.

Table II

Selected Production Indicators			
Mining & Quarrying			
January - June			
Commodity	2006	2007	2008
Bauxite (Tonnes)	781,570	948,608	1,164,735
RASC	84,848	94,460	117,391
CGB	87,754	114,589	195,798
MAZ	606,031	734,298	812,892
Gold (oz)	89,112	107,641	120,510
Diamond (mt. ct.)	193,251	170,226	82,468

The diamond industry experienced a 51.6 percent decrease in declarations, as compared with half year 2007. Though 30.5 percent of the 270,000 carats target for 2008 was mined by end-June, this falls short of the proportion achieved in the corresponding period in 2007 (52.7 percent). The high price of gold on world markets is partly responsible for the lower diamond declarations as it has encouraged miners to shift their focus away from diamonds. Furthermore, the Government has been offering financial incentives to prospect for other high valued minerals.

Manufacturing

The manufacturing sector (excluding sugar processing and rice milling) recorded a 3 percent decrease in real output during the first half of 2008. This outturn was due to high cost of inputs - fuel and imported raw materials - which adversely affected competitiveness and production in the major industries. The beverage industry reported mixed

output, with an 8.7 percent increase in alcoholic products and a 6.4 percent decrease in non-alcoholic products. Output of liquid pharmaceuticals exhibited a sharp increase of 142.7 percent. This reflected the increase in demand for pharmaceuticals in both the local and international markets. There was a 2.5 percent decline in paint production, while the performance of the garment industry improved from the decline it suffered during the first half of 2007, and experienced a 28.2 percent increase in production. This is due to increased demand in international markets. Electricity generation rose marginally by 0.5 percent. This reflected the expansion in capacity to meet the demands of new housing schemes.

Table III

Selected Production Indicators			
Manufacturing			
January - June			
Commodity	2006	2007	2008
Alcoholic Beverages ('000 litres)	12,386	11,386	12,378
Malta ('000 litres)	508	425	390
Non-Alcoholic Beverages ('000 litres)	17,244	18,209	17,048
Liquid Pharmaceuticals ('000 litres)	459	170	180
Paints ('000 litres)	1,000	1,062	1,035
Garments ('000 dozens)	52	47	60
Electricity ('000 MWH)	260	274	276

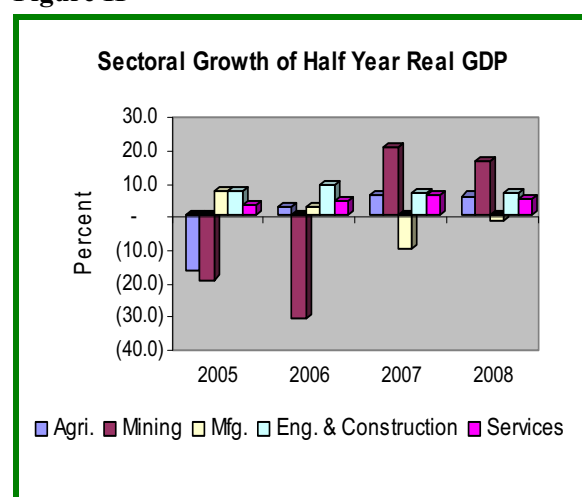
Engineering and Construction (E&C)

The engineering & construction sector recorded growth of 4.6 percent in the first half of 2008, which was lower than the 6.6 percent recorded for the corresponding period in 2007. This performance continued to be supported by high public sector capital expenditure on roads, bridges, hospitals and schools as well as private sector expenditure on housing.

Services

The services sector recorded overall growth of 5.1 percent for the first half of 2008. This outcome is attributed to distribution sub-sector with 11 percent growth and the financial sub sector with a growth rate of 8.5 percent over the review period. The former is due to an increase in imported consumer goods and spending from higher income. The latter is due to sustained development over the past few years in bringing new financial products to the market and increasing credit to the private sector.

Figure II



EMPLOYMENT, INCOME & INFLATION

Public Employment

Preliminary data indicated that public sector employment remained relatively unchanged during the review period. Employment at the GUYSUCO increased by 0.3 percent, while there was constant employment at the Guyana Mining Enterprise. In the financial service industry and the Guyana State Corporation group (GUYSTAC GROUP), employment declined by 3.4 and 9.8 percent, respectively. This decline in employment in the public sector was primarily due to factors such as resignations and retirements of employees.

Labour unrest at the GUYSUCO continued during

the first half of 2008. The number of work stoppages increased by 9.2 percent to 83 from 76 at the end of June 2007. This is explained largely by the sugar workers concerns of higher cost of living as a result of the rise in food and fuel prices. The strikes resulted in an increase in the number of man days lost from 16,975 at end-June 2007 to 33,389 at end-June 2008. Wages lost also increased from G\$38.3 million to G\$63.4 million during the review period.

Private Employment

While data on private sector employment is sparse, there are indications that the growth sectors recorded higher levels of employment. The mining, distribution as well as the engineering and construction sectors highlighted activities seem to be associated with increased employment of labour resources.

Income

Changes in nominal income reflected the output performances of the various economic sectors as well as the government's effort to cushion the impact of rising prices. In May 2008, the government awarded a 5 percent wage increase along with a Cost of Living Allowance (COLA) of G\$4,000 to public servants earning less than G\$50,000 per month. These fiscal measures were further supported by an increase in the income tax threshold from G\$28,000 to G\$35,000 with effect from January 2008.

The minimum wage for certain private sector employees was also increased with the amendment to the Wages Council Act (Chapter 98:04) in March 2008. These initiatives saw the improvement in the disposable income of both public and private sector employees. While interest paid to holders of government securities was higher in the first half of 2008 as compared with the corresponding period in 2007, interest paid to holders of bank deposits decreased.

Inflation

In the first half of 2008, the Georgetown Urban Consumer Price Index (CPI) grew by 5.8 percent,

compared with 12.2 percent for the corresponding period in 2007. Annual inflation, as measured by the twelve-month change in the CPI since June 2007, contracted to 7.4 percent compared to the 13.1 percent recorded in the corresponding period in 2007.

Table IV

Consumer Price Index			
January 1994 = 100			
	Jun	Dec	Jun
	2007	2007	2008
All Items	246.1	250.0	264.4
Food	243.2	256.2	279.0
Meat, Fish & Eggs	227.7	232.1	251.2
Cereals & Cereal Products	243.7	266.6	326.3
Milk & Milk Products	228.5	280.9	288.8
Vegetables & Vegetable Products	344.6	312.9	332.0
Housing	282.5	277.6	288.2
Transport & Communication	312.6	304.7	319.2
Furniture	163.2	105.5	161.4
Clothing	86.3	86.5	85.1
Miscellaneous Goods & Services	209.3	209.6	214.5
Recreational & Cultural Services	409.6	392.7	273.4

The growth in food and oil prices on the world markets contributed significantly to the rising inflation rate during the review period. This was particularly evident in the food and transportation & communications components of CPI which recorded increases of 8.9 percent and 4.8 percent, respectively.

The price of housing as well as the miscellaneous goods & services component also increased by 3.8 percent and 2.3 percent, respectively. This included items such as cosmetics, jewelry, watches, package tours, financial services and expenditures in restaurants.

OUTLOOK

The local economy is projected to achieve the targeted growth level of 5 percent in 2008 given the substantial investments in the sugar and rice industries and high commodity prices. Output of sugar, rice, gold, bauxite and timber are expected to increase thereby contributing to continued GDP growth.

For the remainder of the year, domestic prices are

likely to be moderate but the downside risks from increases in global fuel and commodity prices remain. However, the passthrough effect of these price increases may be mitigated by the adoption of fiscal measures that promotes the sustainable growth of domestic agricultural commodities and tax waivers to control fuel prices. □

3. INTERNATIONAL TRADE AND BALANCE OF PAYMENTS

The overall balance of payments at end-June 2008 improved to a surplus of US\$47.6 million from a deficit of US\$12.3 million for the corresponding period last year. Higher capital inflows more than offset the impact of the growing current account deficit. The former was due largely to increased foreign direct investment while the latter stemmed from higher merchandise and service imports. The overall surplus contributed to the accumulation of foreign assets by the Bank of Guyana.

CURRENT ACCOUNT

The current account deficit increased to US\$163.6 million from US\$84.7 million one year ago. This was due to a widening of the merchandise trade and services deficit. Transfers, in the form of remittances, continued to grow but at a slower pace compared to the corresponding period in 2007.

Table V

Balance of Payments			
US\$ Million			
	January – June		
	2006	2007	2008
CURRENT ACCOUNT	(79.8)	(84.7)	(163.6)
Merchandise Trade	(161.9)	(185.1)	(261.3)
Services (Net)	(23.7)	(31.1)	(48.0)
Transfers	105.7	131.5	145.6
CAPITAL ACCOUNT	99.1	66.6	184.6
Capital Transfers	28.9	388.7	21.7
Non-financial Public Sector	28.2	(351.3)	41.6
Private Capital	75.0	76.4	126.8
Other	(6.9)	(356.5)	(23.5)
Short term Capital	(26.1)	(47.2)	(5.6)
ERRORS & OMISSIONS	(2.3)	5.8	(26.6)
OVERALL BALANCE	17.0	(12.3)	47.6

Merchandise Trade

The merchandise trade deficit amounted to US\$261.3 million, 41.1 percent above the end of June 2007 level. This reflected a sharp rise in the value of imports by US\$145 million to reach US\$642.3 million, which more than offset the US\$68.9 million

increase in export earnings that amounted to US\$381 million at end-June 2008.

Exports

Total export receipts amounted to US\$381 million, 22.1 percent more than the US\$312.2 million recorded at end-June 2007. This outturn mainly reflected a combination of higher volumes exported and favourable world prices for most of the key export commodities.

Sugar

Sugar export earnings amounted to US\$57.8 million or 3 percent above the June 2007 value. This amount was due to higher price for the product in both inter-regional and extra-regional markets since there was a decline in export volume.

The volume of sugar exported decreased by 4 percent to 87,297 tonnes. Sugar exported to the EU under the Sugar Protocol of the Lome Convention was 91.7 percent of total sugar export, slightly more than the 87 percent recorded at end-June 2007. Total exports to the Caricom region amounted to 7.3 percent of total sugar exports, a decline from the 11.5 percent recorded for the corresponding period in 2007.

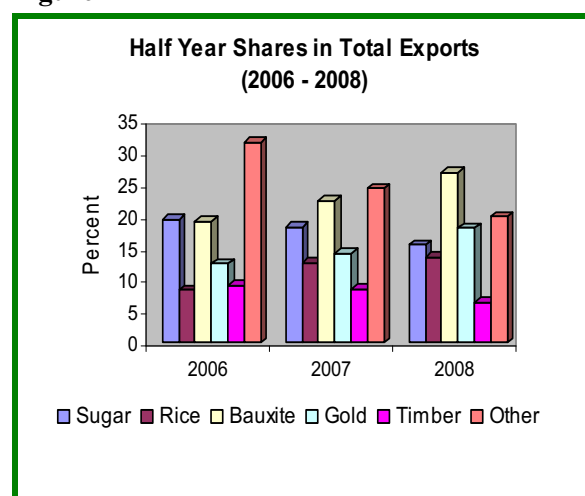
The average unit price of sugar exported increased due to higher market price, a result of world supply issues. The average price of sugar exported was 7.3 percent higher at US\$662.2 per tonne at end-June 2008, a US\$45.3 increase from US\$616.9 per tonne for the corresponding 2007.

Rice

Rice export earnings amounted to US\$50.5 million, 30.9 percent above the level in 2007. This achievement was mainly due to significantly higher prices for the product on the world market as total volume exported declined by 55,583 metric tonnes to 90,337 metric tonnes at end of June 2008. The decrease in export volume was due to a decline in stock levels at the start of the reporting period. The average export price of rice was US\$558.9 per metric tonne or 111.4 percent higher than the price at the end of June 2007.

The EU and Caricom markets continued to be the major destination of rice exports, accounting for 41.5 percent and 43.8 percent of exports respectively in 2008, compared with 43.8 percent and 41 percent respectively for the corresponding period in 2007.

Figure III



Bauxite

Receipts from bauxite exports amounted to US\$68 million, 57.5 percent above the value for the corresponding period in 2007. Export volume rose to 1,214,891 tonnes at the end of June 2008 from 895,073 tonnes for the corresponding period in 2007. The average unit price witnessed a 16 percent increase to reach US\$56 per metric tonne.

Metallurgical Grade Bauxite (MAZ) and Calcined

Grade Bauxite (RASC) continued to be the main categories of exports and amounted to 842,767 metric tonnes and 136,762 metric tonnes respectively, compared with 673,398 tonnes and 107,872 tonnes respectively for the same period in 2007. The expansion of bauxite export is attributed to the continual growth in capacity and output of both Bauxite Company of Guyana Inc and BOSAI Minerals Guyana Inc, in the context of expansion.

Gold

Receipts from gold exports were US\$100.8 million, 46.4 percent higher than the end-June 2007 level. This level of receipt was due to an increase in export volume as the scale of mining activities by small and medium classed miners increased to take advantage of favourable world prices. Export volume rose to 120,264 ounces from 106,276 ounces recorded at end-June 2007. The average export price per ounce of gold rose to US\$838, a 29.4 percent increase from the US\$648 reported for the corresponding period in 2007.

Table VI

Exports of Major Commodities				
January – June				
Product	Unit	2006	2007	2008
Sugar	Tonnes	88,413	90,968	87,297
	US\$m.	50.7	56.1	57.8
Rice	Tonnes	79,666	145,920	90,337
	US\$m.	21.7	38.6	50.5
Bauxite	Tonnes	769,310	895,073	1,214,891
	US\$m.	32.7	43.2	68.0
Gold	Ounces	91,078	106,276	120,264
	US\$m.	50.1	68.8	100.8
Timber	Cu. Metres	128,954	111,518	79,835
	US\$m.	27.0	26.0	23.9

Timber

The value of timber exports was US\$23.9 million, 8.1 percent below the value for the corresponding period in 2007. The value of other timber exports declined by 2.8 percent to US\$21.1 million, while the value of

plywood exports decreased by 35.1 percent or US\$1.5 million at end of June 2008.

Other Exports

Total earnings from all “other exports” (non-traditional exports including re-export) were US\$80 million, 0.8 percent more than the value for the same period last year. This marginal increase reflected higher performances for the Fish & Shrimp, Prepared Foods Garments & Clothing sectors, as shown in table VII.

Table VII

Other Exports			
US\$ Million			
January - June			
Commodities	2006	2007	2008
Fish & Shrimp	36.7	31.2	34.3
Fruits & Vegetables	1.4	1.4	1.4
Pharmaceuticals	0.8	1.2	1.3
Garments & Clothing	5.4	1.4	2.2
Wood Products	1.3	1.4	2.0
Prepared Foods	2.7	7.0	9.3
Rum & Other Spirits	2.3	2.3	2.0
Diamond	23.4	22.2	16.8
Molasses	1.5	0.7	0.9
Re-Exports	3.5	7.1	4.6
Others *	4.0	3.5	5.2
Total	83.0	79.4	80.0

* This category includes exports of wild life, personal effects, handicrafts and nibbi-furniture.

Imports

The value of merchandise imports grew by 29.2 percent to US\$642.3 million. The increase mainly reflected higher food prices and the record prices for fuel oil and its resulting impact on other commodities. The three sub-sectors of imports – consumption, intermediate and capital goods – showed significant increases during the review period. Imports in the consumption goods sub-category amounted to US\$152.9 million, an increase of 24.5 percent and reflected significant increases in

the value of food for final consumption, other non-durables and motor vehicles. In the intermediate goods sub-category, imports amounted to US\$354.1 million, 41.1 percent higher than the value in 2007.

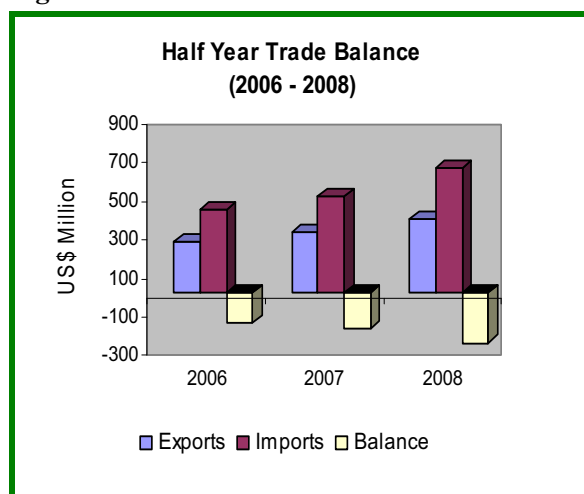
Table VIII

Imports			
US\$ Million			
January – June			
Items	2006	2007	2008
Consumption Goods			
Food-Final Consumption	28.7	33.1	42.1
Beverage & Tobacco	7.3	8.4	10.9
Other Non-Durables	28.0	29.5	45.0
Clothing & Footwear	3.8	5.8	6.7
Other Semi-Durables	3.4	7.8	8.3
Motor Cars	7.5	8.7	12.8
Other Durables	11.3	29.5	27
Sub-total	90.1	122.8	152.9
Intermediate Goods			
Fuel & Lubricants	123.9	131.3	203.5
Food-Intermediate use	14.6	14.2	33.6
Chemicals	19.1	19.2	25.6
Textiles & Clothing	4.0	3.6	4.0
Parts & Accessories	29.5	27.0	27.0
Other Intermediate Goods	42.6	55.5	60.4
Sub-total	233.8	250.9	354.1
Capital Goods			
Agricultural Machinery	24.8	22.8	27.4
Industrial Machinery	7.5	7.1	8.2
Transport Machinery	18.7	26.4	29.7
Mining Machinery	2.5	2.3	11.1
Building Materials	21.1	29.4	28.2
Other Goods	19.7	29.7	25.4
Sub-total	94.2	117.5	129.9
Miscellaneous	5.5	6.0	5.3
Total Imports	423.5	497.3	642.3

This was due to an increase in the value of fuel and lubricants as well as the importation of other intermediate goods. In the sub-category capital

goods, imports increased by 10.6 percent to US\$129.9 million. This growth was mainly to facilitate new and ongoing public sector capital projects and inward private investments. Agricultural and mining machinery recorded the most significant increases.

Figure IV



Services and Unrequited Transfers

Net payment for services amounted to US\$48 from US\$31.1 million for the corresponding period in 2007. The expansion was influenced by payments for non-factor services.

Net payment for non-factor services was higher at 63.3 percent from US\$25.6 million at end-June 2007 to US\$41.8 million at end-June 2008. Higher net payment for non-factor services was due in large measure to a 44.4 percent increase in freight payment which amounted to US\$61 million at end-June 2008. Net payments on the factor services account expanded by 11.9 percent million to US\$6.1 million at end-June 2008. This was due to a combined reduction in net inflows of investment income and increased in interest payments on private sector debt.

Net current transfers continued to grow, increasing by 10.7 percent at end of the reporting period. The increase reflected higher inflows to the private sector in the form of workers' remittances. Net inflows of

current transfers amounted to US\$145.6 million compared with US\$131.5 million at end-2007. Workers' remittances amounted to US\$145 million compared with US\$130 million one year ago. Receipts from bank accounts also rose from US\$51.5 million at end-June 2007 to US\$71.1 million in 2008. The main sources of outflows were workers' remittances and remittances to bank accounts, which amounted to US\$33.2 million and US\$40.2 million, respectively.

Table IX

	Disbursements		
	US\$ Million		
	January - June		
	2006	2007	2008
IDA	0.6	0.0	0.0
CDB	2.7	4.1	2.8
IFAD	0.5	1.5	0.0
IDB	5.5	14.4	11.6
INDIA	1.1	2.1	0.0
CHINA	11.3	0.0	0.0
IFIs	13.4	0.0	0.0
Others *	9.1	0.0	55.1
Total	44.3	22.1	69.5

* This category includes Credits associated with the Petrocaribe Agreement

CAPITAL ACCOUNT

The capital account registered a higher surplus of US\$184.6 million from the US\$66.6 million in 2007. This level of surplus was due to higher net foreign direct investment which amounted to US\$110 million from US\$105 million in 2007. Investment was concentrated mainly in telecommunication, mining and forestry sectors. Net short-term private capital outflows fell to US\$5.6 million from US\$47.2 million for the corresponding period in June 2007. This reflected commercial banks disposal of foreign assets during the reporting period. Capital grants and debt relief received by the combined public sector amounted to US\$21.7 million - a decline from the US\$388.7 million at end-June 2007, and reflected the

cancellation of Guyana's outstanding debt by the Bolivarian Republic of Venezuela. The other grants were associated largely with projects under the Public Sector Investment Programme (PSIP). Loans disbursed to the Non-Financial Public Sector (net) increased by US\$62.9 million to US\$87 million at end-June 2008, as the country continues to benefit from trade credits associated with the Petrocaribe agreement which amounted to US\$44.1 million during the first half of 2008. The other category largely represented remitted Petrocaribe funds of US\$44.1 million for holding and investment purposes and US\$15.09 million disbursed for the acquisition of power generators and other power utility works under this initiative.

Overall Balance and Financing

The higher surplus on the capital account which more than offset the widened current account deficit caused the overall balance to move from a deficit of US\$12.3 million at end-June 2007 to a surplus of

US\$47.6 million at end-June 2008. In line with these developments gross international reserves of the Bank of Guyana increased appreciably during the reporting period from US\$271.2 million at the end of June 2007 to US\$380.9 million at end-June 2008, equivalent to 2.7 months of imports of goods and services.

OUTLOOK

In 2008, the overall balance of payments is expected to remain in surplus, as easing of international oil and commodity prices will help thwart a rapidly escalating import bill. A strong Euro and weakened US Dollar are likely to increase export receipts, especially in the gold and bauxite sectors. Remittances are expected to marginally decline during the remainder of 2008, a result of the global financial crisis and its impending ripple effects. Lower global interest rates are likely to influence banks to hold less short-term capital abroad, leading to lower negative balances in short-term capital. □

4. FOREIGN EXCHANGE MARKET DEVELOPMENTS

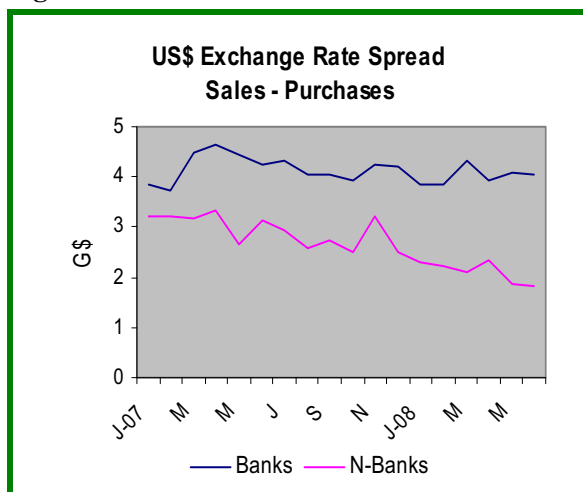
Total transactions on the foreign exchange market continued to grow on account of increased foreign trade. Overall transactions were higher by 25.1 percent when compared to the corresponding period of the previous year. The market has been impacted by increased inflows in the form of export receipts, remittances and capital transfers; and outflows associated with the rising cost of both merchandise and service imports. The exchange rate remained relatively stable during the review period.

Overall Market Volumes

Total foreign exchange transactions of the Bank of Guyana and cambios was US\$2,412 million, 25.1 percent greater than the US\$1,928 million recorded for the period January-June 2007. This outcome was on account of increased transactions by the cambio market and the Bank. Total cambio transactions amounted to US\$1,176 million, 28 percent higher than the US\$918 million recorded at the same time last year. The Bank of Guyana transactions totaled US\$422.1 million, an increase of 43.9 percent over the corresponding period for 2007.

In the cambio segment of the market, foreign exchange sales marginally exceeded purchases. Total purchases amounted to US\$586 million while sales were US\$590 million, resulting in a net outflow US\$4 million

Figure V



Bank cambios accounted for US\$1,100 million or 93.5 percent of the cambio market transactions while

the non-bank cambios accounted for the residual amount. The bank and non-bank cambios reflected an increase in transactions by 29.71 percent and 8.5 percent, respectively, when compared with the first half of 2007.

The Bank of Guyana continued to be a major player in the foreign exchange market during the first half of 2008. Purchases and sales amounted to US\$249.6 million and US\$172.6 million, respectively. Higher overall purchases were related to export receipts from gold and sugar, official development assistance and greater purchases from the commercial banks. Purchases from and sales to commercial banks were US\$30.9 million and US\$11.4 million, respectively. Sales were effected largely to pay for fuel and other imports.

The value of transactions of foreign currency accounts increased by 12.1 percent to US\$783.6 million when compared with last year's total of US\$699.1 million. The debit and credits through these accounts totaled US\$391.4 million and US\$392.2 million respectively, compared with US\$347.1 million and US\$352 million respectively. Nine (9) foreign currency accounts were approved (which includes exporters' retention accounts) for the review period. Eleven (11) were approved at end-June 2007.

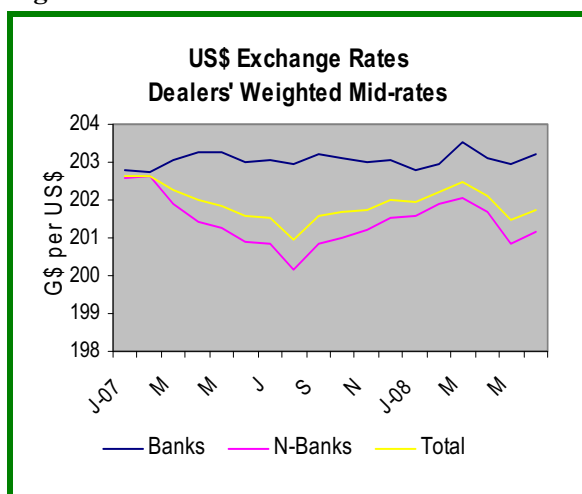
The Exchange Rates

The Guyana dollar was relatively stable, depreciating by only 0.25 percent against the US dollar during the first half of 2008, reflecting the steady inflow of foreign currency in the market.

The Bank's transactions exchange rate, which is the

G\$/US\$ weighted mid-rate of the three largest dealers depreciated to G\$204 from its value of G\$203.50 at the end of December 2007. The unweighted mid-rate of the three largest dealers in the market depreciated from G\$201.25 at the end of December 2007 to G\$202.25 at the end of the review period. The weighted rate replaced the unweighted rate for the computation of Bank's transactions rate with effect from June 25, 2007.

Figure VI



The reported total cambio market spread between the buying and selling exchange rates was G\$2.46 at the end of the review period, compared with G\$3.51 at the end of June 2007.

The bank cambios' average buying rates depreciated to G\$201.2 at the end of June 2008 from G\$200.96 at the end of December 2007. The average selling rate exhibited a slight depreciation to reach G\$205.26 from G\$205.16 for the same period.

The non-bank cambios' average buying and selling rates declined to G\$200.23 and G\$202.04 at end June 2008 from G\$200.26 and G\$202.75 at the end of December 2007.

The difference between the banks' and non-banks'

buying rates moved from G\$0.70 in December 2007 to G\$0.97 at the end of June 2008. This reflects mostly an increase in the buying rates of the commercial banks. The difference in the selling rates moved from G\$2.41 to G\$3.22 for the same period. Overall the commercial banks have raised their selling rates, while rates at the non-banks were lower.

The US dollar continued to be the currency of choice, accounting for 87.8 percent of the cambio market turnover. Trade in the Pound Sterling, Euro and the Canadian dollar were 4.8 percent, 4.6 percent and 2.77 percent respectively of the total.

The value of trade involving CARICOM currencies, during the review period amounted to US\$30.3 million, compared with US\$17.4 million at June 2007. The Barbados and Eastern Caribbean currencies continued to dominate trading, together accounting for 96.9 percent of the total.

The exchange rates for Bahamas, Barbados, Belize and the Eastern Caribbean countries continued to be fixed, while the rates of the Jamaica and Trinidad & Tobago currencies experienced a mild depreciation and appreciation respectively.

OUTLOOK

The exchange rate is expected to remain relatively stable for the remainder of the year. This outlook is expected from a projected favourable balance of payments position. The Bank will also continue to broaden and deepen the foreign exchange market with orderly foreign exchange flows. During the remainder of the year, the Bank is projecting to purchase US\$116.5 million from GUYSUCO and the Gold Board while its sales to finance essential imports and meet publicly guaranteed debt obligations is expected to be US\$232.7 million. □

5. PUBLIC FINANCE

The overall financial operations of the public sector, computed on a cash basis, deteriorated because of higher current expenditure by the central government and current and capital expenditures by the Non-Financial Public Enterprises (NFPEs). The central government, however, recorded a higher surplus on account of increased capital receipts which offset the increase in current expenditure. The overall cash deficit of the NFPEs expanded at end-June 2008, mainly on account of the expanded capital programs of Guyana Sugar Corporation (GUYSUCO) and Guyana Power and Light Inc.

CENTRAL GOVERNMENT

The central government's overall surplus rose by 78.1 percent to G\$7,965 million from G\$4,473 million at end-June 2007. This performance was due to a significant growth in capital receipts which accrued from grants.

Current Account

The current account experienced a decline in surplus from G\$13,585 million at end-June 2007 to G\$9,139 million at end-June 2008. This reflected comparatively slower nominal growth in current revenue and larger increase in current expenditure during the review period.

Revenue

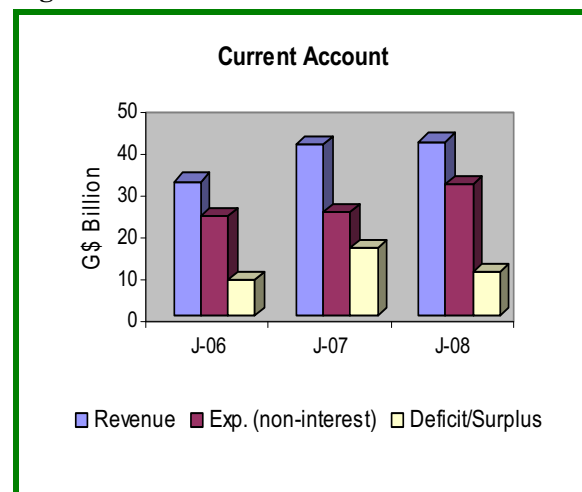
Total current revenue (excluding the reimbursable rice levy) rose by 4.9 percent to G\$42,449 million, and represented 52 percent of the annual budgeted amount. The relatively slower growth in revenues is attributed to the consolidation of VAT, lower excise tax on fuel and the removal of VAT from a number of basic items.

Collections from both the Internal Revenue Department and Customs & Trade Administration increased during the review period. Other revenue also grew due to higher profits by Bank of Guyana and equity holdings.

The Internal Revenue Department's receipts increased by 9.5 percent to G\$19,009 million, representing 45 percent of the total current revenue and 23 percent of the year's target. The outturn was

due mainly to the 35 percent and 15 percent increase in property tax and income tax from business and self-employed persons, respectively, to G\$1,032 million and G\$8,974 million, respectively. Withholding taxes grew by 25 percent to G\$1,273 million, while personal income taxes fell 15.5 percent to G\$5,600 million.

Figure VII



The Customs & Trade Administration's collection decreased by 2.7 percent to G\$20,875 million. This represented 49.1 percent of total current revenue and 26 percent of the amount budgeted for the year. The decrease principally reflected a 3.3 percent reduction in the collection of revenues of Excise Tax, which totaled G\$6,726 million. Receipts from the Value Added Tax (VAT) amounted to G\$11,032 million, an 8.3 percent increase from one year ago, while exports duties fell slightly by 0.8 percent to G\$3,972 million.

Other current revenues increased by 56 percent to G\$2,565 million, and principally reflected the payment of Bank of Guyana profits to the Ministry of Finance as well as equity holdings from public companies and other similar agencies. Fines, fees & charges, however, rose by 6.1 percent to G\$414 million.

Table X

Central Government Finances			
G\$ Million			
January – June			
	2006	2007	2008
CURRENT ACCOUNT			
Revenue	31,827	40,462	42,449
Expenditure	25,514	26,877	33,310
Current Primary Balance	8,355	16,000	11,456
Interest	2,042	2,415	2,317
Current Balance	6,313	13,585	9,139
CAPITAL ACCOUNT			
Receipts	8,518	4,338	11,351
Expenditure	12,516	13,450	12,525
OVERALL BALANCE	2,315	4,473	7,965
FINANCING	(2,315)	(4,473)	(7,965)
Net External Borrowing	3,755	5,841	11,606
Net Domestic Borrowing	(4,883)	(2,668)	(2,307)
Net Divestment Proceeds	0	0	0
Other Financing	(1,187)	(7,646)	(17,263)

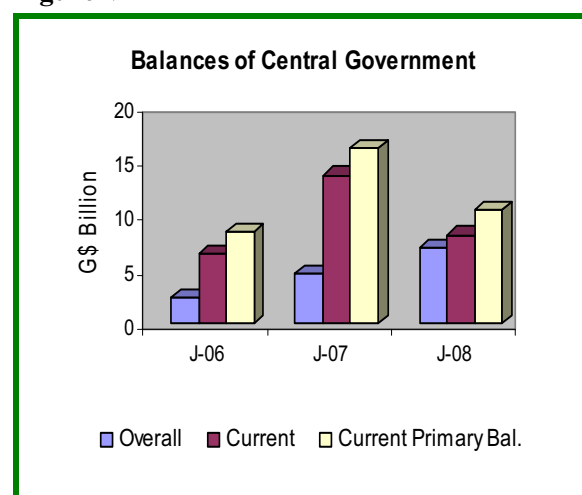
Expenditure

Total current expenditure increased by 24 percent to G\$33,310 million, or 45 percent of the budgeted amount for the year. This outturn reflected a larger wage bill on account of the 5 percent increase in public sector wages granted in the second quarter of 2008, and the increase in most other recurrent items. Total employment costs increased by 10 percent to G\$11,008 million, while total interest charges

declined by 4 percent to G\$2,317 million. Purchases of other goods and services increased by 54.7 percent, and reflected increases in electricity charges and miscellaneous charges of 121 percent and 63 percent, respectively, to G\$2,915 million and G\$3,634 million, respectively.

Transfer payments rose by 21 percent to G\$8,842 million. This reflected increases of 20.6 percent in subsidies & contributions to local & international organizations to G\$4,854 million, and 27.5 percent in pensions to G\$ 3,069 million.

Figure VIII



Capital Account

The capital account surplus increased by \$7,939 million to G\$1,174 million at end-June 2008, and reflected the G\$7,013 million growth in capital revenues. This outturn was due to a rise in non-project grants which stood at G\$6,408 million as a result of the review of the process of extending these funds by specific donors. HIPC relief increased slightly by 4.9 percent to G\$822 million at end June 2008. Grant flows under the Multilateral Debt Relief Initiative also rose by 61 percent to G\$1,832 million.

Capital expenditure declined by 6.9 percent or G\$924 million to G\$12,525 million, reflecting government's on lending to the Skeldon Modernisation Project as well as the Petrocaribe Finance Project.

Overall Balance and Financing

The overall surplus improved to G\$7,965 million from G\$4,473 million at end-June 2008. Net domestic financing recorded a decrease in net repayments to G\$2,307 million from G\$2,668 million at end-June 2007.

Net external borrowing grew by G\$5,764 million to G\$11,605 million. This reflected the 142 percent increase in disbursements to G\$11,738 million, even as loan repayments contracted by 57 percent to G\$612.4 million.

NON-FINANCIAL PUBLIC ENTERPRISES

The overall cash deficit of Non-Financial Public Enterprises (NFPEs), including the Guyana Power & Light (GPL) and the National Insurance Scheme (NIS), expanded to G\$6,980 million at end June 2008. This was mainly due to the capital programs of Guyana Sugar Corporation (GUYSUCO) and GPL.

Current Account

The current cash balance of the NFPEs moved from a surplus of G\$973 million to a deficit of G\$254 million. This outcome was mainly on account of relatively higher expenditure, which together with slightly lower transfers to central government, in the form of taxes, caused the overall current cash balance to deteriorate from a surplus of G\$251 million to a deficit of G\$919 million.

Receipts

The total cash receipts of the NFPEs increased by 20 percent to G\$46,271 million. The outturn reflected an increase in export and local sales as well as receipts from debtors. The increase in export sales was on account of higher sales from Guysuco while local sales and receipts from debtors was due mainly to higher revenues from both the Guyana Oil Company and the Guyana Power & Light.

Local sales and receipts from debtors grew by 25.3 percent and 20.5 percent, respectively, to G\$24,524

million and G\$7,350 million, respectively. Other receipts increased by 18.6 percent to G\$768 million.

Table XI

	Summary of Public Enterprises Finances G\$ Million		
	January - June		
	2006	2007	2008
CURRENT ACCOUNT			
Revenue	38,137	38,565	46,271
Expenditure	37,768	37,628	46,525
Oper. Sur. (+)/Def. (-)	369	937	(254)
Transfers to Cent. Govt.	797	686	665
Cash Sur. (+)/Def. (-)	(428)	251	(919)
CAPITAL ACCOUNT			
Expenditure	1,035	2,028	6,061
Overall Cash Sur.(+)/Def(-)	(1,462)	(1,777)	(6,980)
Financing	1,462	1,777	6,980
Ext. Borrowing (net)	0	0	0
Domestic Fin. (net) ¹⁾	1,462	1,777	6,980

¹⁾ Domestic financing includes other financing.

The National Insurance Scheme's receipts grew by 8.5 percent to G\$4,658 million as a result of increases in contributions and investment income. Contributions rose by 3.3 percent to G\$4,132 million, also other income inclusive of investment income grew by 11.1 percent to G\$326 million.

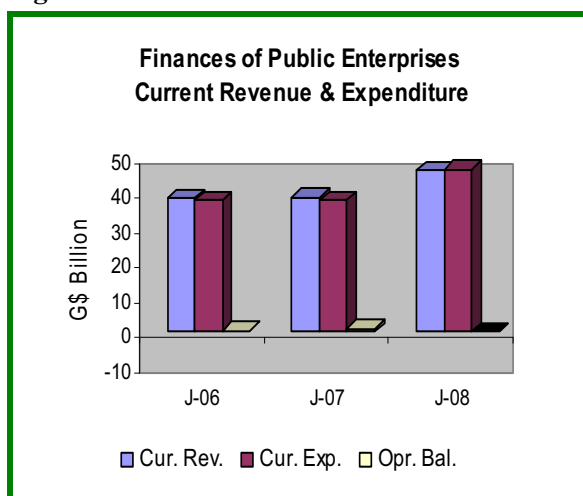
Expenditure

Total current expenditure of the NFPEs expanded by 23.6 percent to G\$46,524 million. This was due mainly to a 40.4 percent increase in expenditure on material and supplies to G\$17,113 million, and a 64 percent or G\$338 million increase maintenance cost.

Employment costs and payments to creditors increased by 15.6 percent and 27.1 percent, respectively, to G\$10,337 million and G\$11,280

million, respectively. Interest costs declined by 92.4 percent to G\$136 million.

Figure IX



Total current expenditure of the National Insurance Scheme grew by 12.5 percent to G\$4,212 million. Pensions increased by 7.2 percent to G\$3,044 million, while both short-term and industrial benefits increased by 4.2 percent and 5 percent, respectively,

to G\$461 million and G\$115 million, respectively. Employment cost and materials & supplies costs both rose by 153 percent and 36 percent, respectively, to G\$403 million and G\$3.5 million, respectively.

Capital Account

Capital expenditure of the NFPEs increased by G\$5,187 million to G\$6,061 million. This outturn includes G\$3,073 million Petrocaribe Finance Project for GPL and G\$2,981 capital outlays by GUYSUCO for its Skeldon Modernization Program, which is reflected in the capital program of central government, on account of the on-lending arrangement set up to finance the project.

Overall Balance and Financing

The overall deficit of the NFPEs expanded to G\$6,980 million from G\$1,777 million at end-June 2007. This was financed from domestic resources.



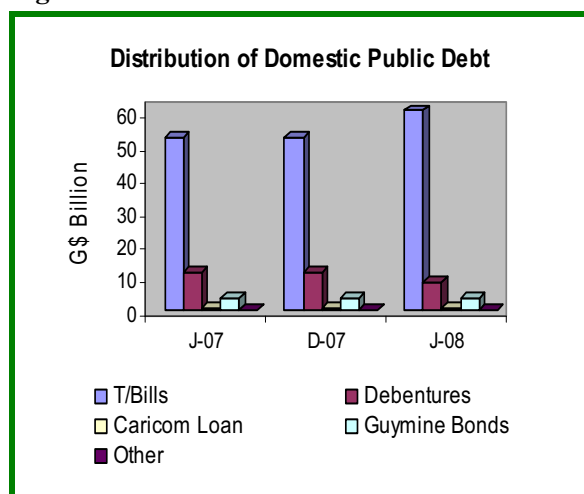
6. PUBLIC DEBT

The economy experienced a higher stock of public debt during the review period. The stock of government's domestic bonded debt increased by 7.6 percent, while its external public and publicly guaranteed debt rose by 16.8 percent from end-June 2007. The former is attributed to an increase in the issuance and hence higher holdings of treasury bills, while the latter is due to higher IDB disbursements and bilateral credit delivered under the Petrocaribe Initiative. Both domestic and external debt service rose from their June 2007 levels.

Stock of Domestic Debt

The outstanding stock of government domestic bonded debt, which consisted of treasury bills, debentures, bonds and the Caricom loan, amounted to G\$74,223 million, a increase of 7.6 percent from end-June 2007 and 7 percent from end-December 2007 balance. The increase from one year earlier reflected the expansion in the stock of outstanding government treasury bills at end-June 2007. The stock of defence and Guymine bonds remained unchanged at G\$3 million and G\$3,969 million, respectively. On the other hand, CARICOM Loan and Debentures contracted by 4.9 percent and 25.8 percent respectively. The latter was attributed mainly to the redemption of G\$3,043 million by Republic Bank Guyana Limited (formerly National Bank of Industry and Commerce).

Figure X



The stock of treasury bills increased by 15.8 percent to G\$60,867 million at end-June 2008. The maturity structure of the outstanding stock of treasury bills

shifted towards the 91-day and 364-day treasury bills. The 364-day bills accounted for the largest share with 90.4 percent, an increase of 2.9 percentage points when compared to end-June 2007. The share of the 91-day bills increased by 1.4 percentage points to 3.4 percent while that of the 182-day bills declined by 4.3 percentage points to reach 6.2 percent at end-June 2008.

The volume of 91-day bills and 364-day bills increased by 94 percent and 19.7 percent to G\$2,065 million and G\$55,028 million respectively at end-June 2008. However, the stock of 182-day bills declined by 31.6 percent to G\$3,773 million.

Table XII

Central Government Bonded Debt by Holders G\$ Million			
	Jun 2007	Dec 2007	Jun 2008
Total Bonded Debt	68,999	69,345	74,223
Treasury Bills	52,569	52,926	60,867
91-day	1,065	1,065	2,065
182-day	5,513	2,273	3,773
364-day	45,991	49,588	55,029
CARICOM Loan	641	630	610
Guymine Bonds	3,969	3,969	3,969
Debentures	11,817	11,817	8,774
Defense Bonds	3	3	3

The share of the commercial banks' holdings of the outstanding stock of treasury bills rose to 71.8

percent from 63.9 percent one year earlier. The public sector share, of which the National Insurance Scheme was the only stakeholder, fell to 8 percent, from 9 percent at end-June 2007. The share of the other financial intermediaries declined to 18.6 percent from 25.1 percent.

Treasury bills issued during the first half of 2008 increased by 7 percent to G\$41,032 million. The issuance of the 364-day bills rose by 19 percent to G\$34,129 million. However, the issues of the 91- and 182-day maturities decreased by 24.2 percent and 31.6 percent to G\$3,130 million and G\$3,773 million, respectively. There were no issues of debentures during the review period.

Redemption of treasury bills during the first half of 2008 decrease by 24.1 percent to G\$33,091 million. Redemptions of the 91-, 182-, 364-day bills fell by 65.3 percent, 61.2 percent and 9.3 percent, respectively to G\$2,130 million, G\$2,273 million and G\$28,688 million, respectively. Republic Bank Guyana Limited redeemed G\$3,043 million in debentures during the review period.

Table XIII

Domestic Debt Service			
G\$ Million			
	Jun	Dec	Jun
	2007	2007	2008
Total Bonded Debt	1,835	3,158	4,651
Principal Payments	17	52	3,060
Total Interest	1,818	3,106	1,590
Treasury Bills	1,496	2,372	1,258
91-day	64	106	23
182-day	122	231	44
364-day	1,310	2,035	1,191
CARICOM Loans	13	26	30
Guymin Bonds	0	68	0
Debentures	309	640	302
Other	0	0	0

Domestic Debt Service

Total domestic debt service increased by G\$2,816 million to \$4,651 million from one year earlier as a result of higher principal payments associated with the redemption of debentures by Republic Bank (Guyana) Limited. Total interest payments declined by 12.5 percent to G\$1,590 million. Interest paid on the 91-day bills decreased by 64.3 percent to G\$23 million. Similarly, interest paid on the 182-day and 364-day maturities declined by 63 percent and 9 percent, respectively to G\$44 million and G\$1,191 million, respectively. Debenture interest payments contracted by 1.9 percent to G\$302 million.

Stock of External Debt

The stock of outstanding public and publicly guaranteed external debt rose by 18.2 percent to US\$774 million from end-June 2007. This increase reflected disbursements of US\$45 million by the Inter-American Development Bank and the delivery of US\$44 million credit by Venezuela Petrocaribe agreement.

Table XIV

Structure of External Public Debt			
US\$ Million			
	Jun	Dec	Jun
	2007	2007	2008
Multilateral	384	429	448
Bilateral	249	267	305
Suppliers' Credit	13	13	13
Financial Markets/Bonds	9	8	8
Total	655	718	774

Obligations to the multilateral creditors, which accounted for 57.8 percent of total external public debt, grew by 16.6 percent to US\$448 million. This reflected disbursements on loans from the Inter-American Development Bank, as its stock of debt rose by 37.9 percent or US\$45 million to US\$164 million from one year earlier. Obligations to the International Development Association remained unchanged while those to the Caribbean

Development Bank increased by 9.1 percent to US\$127 million. Obligations to the International Monetary Fund was higher by 7.8 percent to US\$61 million. Total bilateral obligations, which represented 39 percent of total external debt, amounted to US\$305 million, 22.3 percent more than the end-June 2007 level. Obligations to Venezuela increased by 476 percent or US\$60 million. This represented 24 percent and 9.3 percent of bilateral and total external debt, respectively. Obligation to Trinidad and Tobago declined by 3.2 per cent to US\$52 million.

External Debt Service

External debt service during the first half of 2008 rose by 18.8 percent to US\$9 million from its end-June 2007 level. The debt service ratio remained unchanged at 2.3 percent at end-June 2008.

Principal and interest payments amounted to US\$4 million and US\$5 million, respectively. Central Government debt service increased by US\$1 million to US\$8 million, while payments by the Bank of Guyana remained unchanged at US\$1 million. Payments to multilateral creditors amounted to US\$6 million or 74.4 percent of total debt service, while bilateral creditors received US\$2 million. Debt service to the International Monetary Fund amounted to US\$1 million, while payments to the Inter-American Development Bank totaled US\$2 million.

Debt Relief

Total HIPC debt relief increased by 4.2 percent to US\$20 million. This increase reflects the relief under the O-HIPC and E-HIPC initiative which stood at

US\$9 million and US\$11 million, respectively at end-June 2008.

Table XV

External Debt Service Payments US\$ Million			
	Principal	Interest	Total
End-June 2008			
Total	4.0	5.0	9.0
Bank of Guyana	0.0	1.0	1.0
Central Gov't	4.0	4.0	8.0
Parastatals	0.0	0.0	0.0
End-June 2007			
Total	3.0	5.0	8.0
Bank of Guyana	0.0	1.0	1.0
Central Gov't	3.0	4.0	7.0
Parastatals	0.0	0.0	0.0

The World Bank provided debt relief under the Multilateral Debt Relief Initiative totaling US\$16 million owed to the IDA. Relief from the International Monetary Fund (IMF) and IDA declined by 21 percent and 4 percent, respectively to US\$4 million and US\$2 million, respectively, while relief by Inter-American Development Bank increased by 12.6 percent to US\$10 million. The Government of the Bolivarian Republic of Venezuela cancelled Guyana's outstanding debt of US\$12.5 million to Venezuela during the first half 2008. □

7. FINANCIAL SECTOR DEVELOPMENTS

Key monetary aggregates continued to grow with increased economic activity. Reserve money grew by 9.6 percent due to an expansion in the Bank's net foreign assets (NFA), while broad money growth of 6.6 percent was underpinned by increase in the banking system NFA and expansion in private sector credit. The commercial banks' interest rates declined marginally; consequently, interest rate spreads remained relatively high. The non-bank financial institutions continued the active mobilization of financial resources.

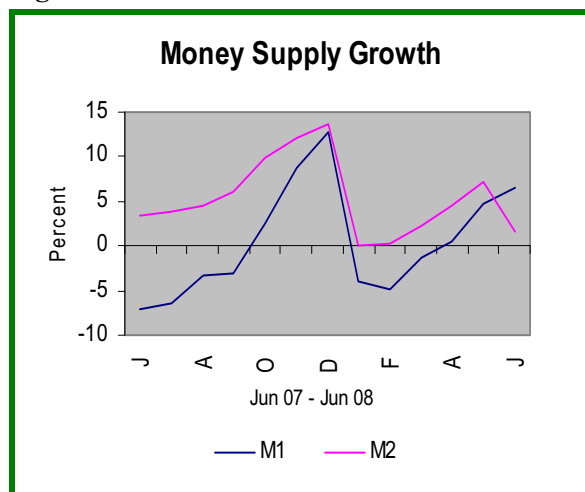
MONETARY DEVELOPMENTS

Reserve Money

Reserve or base money expanded by 9.6 percent to G\$59,780 million. The higher level of reserve money stemmed primarily from the 32.6 percent increase in credit to the public sector and 30.6 percent increase in net foreign assets of the Bank of Guyana.

The expansion in the reserve money is reflected in a 35.2 percent increase in commercial banks deposits. Currency in circulation declined by 3 percent.

Figure XI



Money Supply

Narrow money (M1), consisting of currency in circulation, private sector demand deposits and cashiers' cheques and acceptances, amounted to G\$55,303 million, 2 percent above the end-December 2007 level. This was due to the increase in demand deposits while cashiers' cheques and

acceptances and currency in circulation reduced by 36.5 percent and 3 percent, respectively during the review period.

Table XVI

	Reserve Money G\$ Million		
	Jun 2007	Dec 2007	Jun 2008
Net Foreign Assets	36,720	44,643	58,299
Net Domestic Assets	15,348	9,909	1,481
Credit to Public Sector	(35,228)	(42,122)	(55,856)
Reserve Money	52,069	54,552	59,780
Liabilities to:			
Commercial Banks	28,354	24,751	30,863
Currencies	1,998	3,413	2,044
Deposits	26,294	21,277	28,758
EPDs	62	62	62
Currency in Circulation	23,714	29,801	28,917
Monthly Average			
Reserve Money	51,748	52,182	59,185
Broad Money (M2)	147,188	151,280	169,205
Money Multiplier	2.84	2.90	2.86

Broad money (M2), comprising currency in circulation and private sector deposits, grew by 6.6 percent to G\$174,210 million. The expansion was due to 17.9 percent and 5.7 percent increase in NFA and credit to the private sector, respectively.

The increase in M2 is reflected in an 8.9 percent growth in quasi-money, comprising interest-earning

deposits of the private sector. This was 0.2 percentage points above the growth for the corresponding period in 2007 and resulted primarily from a 9.0 percent increase in savings deposits associated with higher earnings and remittances-related inflows. Time deposits increased by 8.3 percent reflecting individual customers' preference for longer term deposits.

Money Multiplier and Income Velocity

The M2 multiplier decreased during the review period by 0.04 percentage point to 2.86. This was on account of increased excess reserves held by commercial banks.

The income velocity of money circulation, defined as the ratio of GDP to M2, stood at 1.25 compared with 1.23 for the corresponding period last year. This indicated a relatively higher growth of GDP when compared to that of M2.

Commercial Banks Deposits

Residents' deposits, comprising the public and private sectors as well as the non-bank financial institutions, were higher with the commercial banks during the review period. Total resident deposits amounted to G\$184,337 million, 11.6 percent more than that of the corresponding 2007 period.

Deposits

Private sector deposits, which accounted for 74.0 percent of total deposits, grew by 9.7 percent compared with a 7.7 percent growth for the corresponding period. Business enterprises deposits grew 11.7 percent to G\$24,427 million on account of increased business activity while individual customers' deposits grew by 9.2 percent to G\$119,219 million and is associated with higher income and remittances-related inflows.

The deposits of the public sector expanded by 20.4 percent to G\$29,925 million compared with an increase of 10.2 percent for the corresponding period in 2007. This was due to a 69 percent and 17 percent increase, respectively in deposits of the central

government and public enterprises to G\$7,272 million and G\$13,056 million, respectively, as a result of higher revenues. Total general government deposits, comprising central and local government, increased by 23.1 percent to G\$16,869 million.

The deposits of the non-bank financial institutions grew by 15.3 percent to G\$10,767 million during the review period compared to a growth of 2.3 percent for the corresponding period last year. The increase represented higher bank balances.

Table XVII

Monetary Survey			
G\$ Million			
	Jun 2007	Dec 2007	Jun 2008
Narrow Money	44,591	54,241	55,303
Quasi Money	104,044	109,159	118,907
Money Supply (M2)	148,636	163,399	174,210
Net Domestic Credit	44,812	41,431	32,955
Public Sector (Net)	(13,586)	(22,620)	(33,910)
Private Sector Credit	66,926	73,347	77,537
Agriculture	3,028	2,985	3,518
Other Manufacturing	8,859	9,078	8,451
Rice milling	1,518	1,556	1,712
Distribution	9,686	10,991	11,682
Personal	14,098	17,005	17,610
Mining	958	823	1,568
Other Services	6,725	7,524	7,620
Real Estate Mortgages	14,682	16,403	18,586
Other	7,372	6,983	6,790
Non-bank Fin. Inst.	(8,528)	(9,297)	(10,672)
Net Foreign Assets	65,430	83,094	97,967
Other Items (Net)	38,394	38,875	43,288

Domestic Investments

Commercial banks' gross investments amounted to G\$125,214 million or 56 percent of total assets. Loans and advances, inclusive of the public sector loans, increased by 5.5 percent to G\$76,063 million during the first six months of 2008 and accounted for

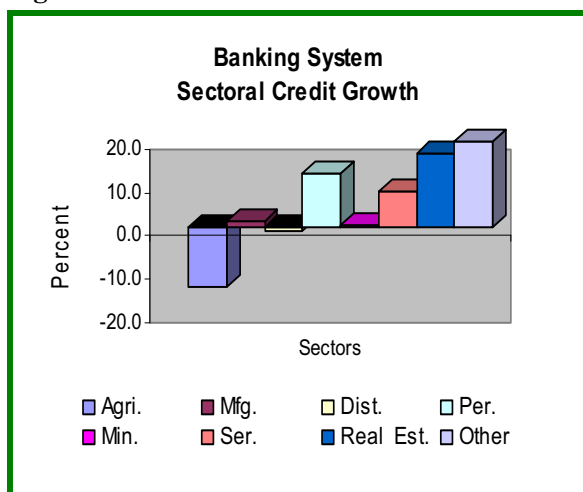
60.7 percent of total domestic investment. Securities accounted for the remaining 39.3 percent of the banks' investment portfolio and grew by 14.2 percent to G\$49,152 million. Holdings of government securities in the form of treasury bills was higher by 27.4 percent to G\$42,545 million while debentures declined by 31.5 percent to G\$6,607 million during the review period.

BANKING SYSTEM

Net Domestic Credit

Net domestic credit by the banking system decreased by 20.5 percent to G\$32,955 million at the end of June 2008, compared with an increase of 3.5 percent at end-June 2007. The main source of the decrease was public sector credit.

Figure XII

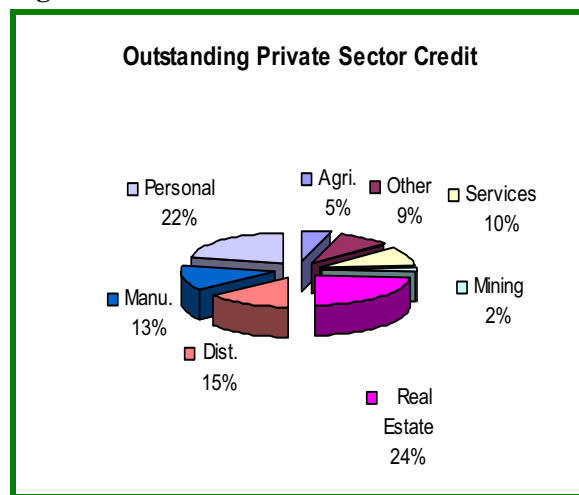


Credit to the Private Sector

Private sector credit remained at 44.5 percent of M2 at end June 2008. Loans and advances to the private sector increased by 5.7 percent to G\$77,537 million, compared with an 8.3 percent increase at the end of June 2007. The increase was mainly in the mining (90.6 percent), agriculture (17.9 percent) and rice milling (10 percent) sectors. The manufacturing and other sectors declined by 6.9 percent and 2.8 percent respectively while loans to the real estate mortgage, distribution and personal sectors grew by 13.3

percent, 6.3 percent and 3.6 percent respectively.

Figure XIII



At end-June 2008, the commercial banks' major exposures to the private sector were 24 percent to real estate mortgages, 23 percent to personal, 15 percent to distribution, 11 percent to manufacturing, 10 percent to other services, 9 percent to loans for local securities, 5 percent to agriculture and 2 percent to the mining sector.

Net Credit to the Public Sector

The public sector continued to be a net depositor of funds with the banking system during the review period. The net deposits of the public sector, consisting of deposits net of loans and advances, treasury bills and debentures, increased by 49.9 percent to G\$33,910 million.

Central Government net credit decreased by 148.5 percent to G\$1,709 million on account of higher deposits. Public enterprises net deposits increased by 5.1 percent compared with the 5.3 percent increase in the first half of 2007. The other category of the public sector which includes the local government and the National Insurance Scheme, recorded an increase of 34.2 percent in net deposits compared with a 1.9 percent increase during the comparable period in 2007.

Net Credit to the Non-Bank Financial Institutions

The non-bank financial institutions registered a 15.3 percent increase in their net deposits to G\$10,672 million. This outturn resulted from a 15.6 percent increase in deposits of the private non-bank financial institutions reflecting higher private balances.

Net Foreign Assets

The net foreign assets of the banking system grew by 17.6 percent to US\$480.2 million at end-June 2008. The net foreign assets of the commercial banks grew by 2.9 percent to US\$194.5 million. Higher net foreign assets of the commercial banks resulted mainly from increased holdings of foreign securities abroad. The gross foreign liabilities fell by US\$2 million at end-June 2008. Net foreign assets of the Bank increased by 30.3 percent to US\$285.8 million from the US\$219.4 million recorded at end-December 2007. The foreign assets of the Bank increased by US\$68 million during the review period while the foreign liabilities increased by US\$2 million from the US\$93.2 million registered at end-December 2007.

Interest Rates

Commercial banks interest rates fell during the review period on account of higher levels of liquidity. The prime lending rate fell to 14.54 percent from 14.71 percent at end of December 2007. Small savings rate declined to 3.08 from 3.15 indicating commercial banks' strategy of maintaining spreads. The inter-bank market interest rate hovered around 4 percent over the review period.

The commercial banks' interest rate spreads between the small savings rate and the prime lending rate remained high at 11.46 percent at the end of June 2008. The spread between the 91-day treasury bill rate and the small savings rate expanded from 75 basis points at end-December 2007 to 86 basis points at end-June 2008 reflecting a decrease in the small savings rate.

Liquidity

Total liquid assets of the commercial banks amounted to G\$72,500 million or 11.5 percent above the end-December 2007 level. The banks' excess liquid assets amounted to G\$30,620 million or 73.1 percent of the required amount. The high level of excess liquid assets continued to reflect the banks' preference for short-term assets comprising mainly of Government of Guyana treasury bills. Treasury bills accounted for 57.5 percent of total liquid assets while deposits with banks abroad declined by 15.9 percent.

Table XVIII

Commercial Banks			
Selected Interest Rates and Spreads			
All interest rates are in percent per annum			
	Jun	Dec	Jun
	2007	2007	2008
1. Small Savings Rate	3.19	3.15	3.08
2. Weighted Avg. Time Deposit Rate	2.73	2.65	2.62
3. Weighted Avg. Lending Rate	12.72	12.40	12.15
4. Prime Lending Rate	14.54	14.71	14.54
5. End of period 91-day Treasury Bill Discount Rate	3.94	3.90	3.94
Spreads			
A (3-1)	9.53	9.25	9.06
B (4-1)	11.35	11.56	11.46
C (5-1)	0.75	0.75	0.86
D (3-2)	9.99	9.75	9.53
E (4-2)	11.82	12.06	11.92

Total reserves deposited with the Bank were G\$27,784 million, 21.8 percent above the level at end-December 2007. The required statutory reserves of the banks amounted to G\$23,651 million, 10.1 percent higher than the end-December 2007 level, reflecting the increase in savings deposit liabilities over the review period. Reserves in excess of the minimum requirement was G\$4,134 million during the review period.

NON-BANK FINANCIAL INSTITUTIONS

The Non-Bank Financial Institutions (NBFIs), which includes depository and non-depository licensed and unlicensed financial institutions, financial resources increased by 4 percent or G\$5,151 million to G\$132,477 million. As a result, their share of total assets in the financial sector rose by 0.9 percent to 37.1 percent.

Table XIX

NON-BANK FINANCIAL INSTITUTIONS			
Selected Sources & Uses of Funds			
G\$ Million			
	Balances		
	Jun 2007	Dec 2007	Jun 2008
Sources of Funds:	123,069	127,270	132,477
Deposits	34,240	34,868	36,375
Share Deposits	26,617	26,655	27,799
Other Deposits	7,623	8,213	8,577
Foreign Liabilities	7,302	7,898	8,185
Premium	14,606	14,175	14,054
Pension Funds	16,474	16,318	17,302
Other Liabilities	50,447	54,012	56,562
Uses of Funds:	123,069	127,270	132,477
Claims on:			
Public Sector	13,528	13,976	11,659
Private Sector	38,340	56,231	57,473
Banking System	9,953	9,378	10,337
Non-Residents	28,977	26,590	29,168
Other Assets	32,271	21,096	23,840

Note: The coverage of non-bank financial institutions differs from that reported in the monetary section.

The additional resources mobilized by the NBFIs derived mainly from a 4.3 percent growth in share deposits and a 5.1 percent rise in pension funds.

NBFI's funds are used to invest in the private sector, increase claims on the banking sector, non resident

sector and to acquire additional assets. Private sector investments increased marginally by 4.7 percent, as a result of increases in investments in local securities and mortgage loans. Mortgage loans accounted for 55 percent of the total private sector. Investments in foreign securities rose by 3.3 percent due to the operations of the insurance companies. Claims on the banking sector and other assets increased by 13.7 percent and 13.2 percent, respectively.

However, there was a 16.8 percent decline in investments in the public sector, which resulted from a decline in the stock of Government of Guyana treasury bills and central government debentures and a 0.9 percent decline in local insurance premium.

The New Building Society

Total resources of the New Building Society (NBS) increased by 5 percent or G\$1,690 million and accounted for 27 percent of total assets of the NBFIs. The increase was due mainly to a 4.3 percent increase in share deposits.

Table XX

NEW BUILDING SOCIETY			
Selected Sources & Uses of Funds			
G\$ Million			
	Balances		
	Jun 2007	Dec 2007	Jun 2008
Sources of Funds:	33,214	33,522	35,213
Share Deposits	26,617	26,655	27,799
Other Deposits	706	713	715
Foreign Liabilities	1,439	1,568	1,662
Other Liabilities	4,452	4,586	5,038
Uses of Funds:	33,214	33,522	35,213
Claims on:			
Public Sector	12,374	12,009	10,633
Private Sector	16,367	17,342	17,671
Banking System	2,024	2,017	4,289
Non-Residents	1,236	956	1,043
Other Assets	1,213	1,199	1,577

Funds mobilized by the NBS were used to extend mortgage loans, increase claims on the banking sector, non resident sector and to acquire additional assets. Total lending to the private sector, which represented 50.2 percent of total assets, grew by 1.9 percent, due to competitive interest rates offered by NBS. Claims on the domestic banking sector expanded by 112.6 percent and accounted for 12.2 percent of total assets. In addition, claims on the non resident sector and other assets rose by 9.1 percent and 31.5 percent, respectively. On the other hand, investment in Government of Guyana treasury bills declined by 11.5 percent due to favorable interest rates offered by the commercial banks.

Trust Companies

The resources of the trust companies, which include Hand in Hand Trust Corporation Incorporated, Trust Company Guyana Limited and Globe Trust & Investment Limited, increase by 8 percent. This was due mainly to a 4.8 percent increase in deposits, which represent 75 percent of total trust company liabilities. In addition, other liabilities expanded by 20.5 percent.

Table XXI

TRUST COMPANIES			
Selected Sources & Uses of Funds			
G\$ Million			
	Balances		
	Jun 2007	Dec 2007	Jun 2008
Sources of Funds:	9,347	9,706	10,486
Deposits	6,917	7,499	7,862
Foreign Liabilities	107	125	115
Other Liabilities	2,323	2,082	2,510
Uses of Funds:	9,347	9,706	10,486
Claims on:			
Public Sector	752	788	765
Private Sector	2,835	2,676	2,597
Banking System	1,143	1,119	1,337
Non-Residents	3,775	4,364	4,881
Other Assets	841	760	906

Funds were redistributed to increase claims on the non-resident sector and the banking sector. Claims on the non-resident sector increased by 11.8 percent, due to the high rate of return on foreign securities. Similarly, claims on the banking sector and other assets increased by 19.5 percent and 19.3 percent, respectively.

On the other hand, claims on the private sector declined by 2.9 percent and accounted for 24.8 percent total assets. Mortgages account for 86 percent of private sector investment. The companies' holdings of other loans and advances, which include agricultural and personal loans, account for 2.5 percent of total loans and advances.

Finance Companies

Financial resources of the finance companies increase by 3.6 percent due mainly to the operations of the micro finance companies (Institute of Private Enterprise Development (IPED), Small Business Development Trust (SBDT) and Development Financing Limited South America (DFLSA)). The resources mobilized in the form of retained earnings increased by 15.9 percent, and accounted for 36 percent of total assets, while loans from companies' affiliates declined by 8 percent and accounted for 22.6 percent of total assets. Other Liabilities rose by 1.6 percent, due to an increase in the reserves of the finance companies.

Claims on the private sector, which represents 70 percent of finance companies' total assets, increased by 1.9 percent. This was due to a 5.5 percent increase in loans and advances and 1.8 percent increase in local securities. Other assets, comprising of other real estate, prepayments, accounts receivable and stocks, rose by 7.6 percent and accounted for 21.4 percent of total finance companies assets. However, claims on the banking sector contracted by 9.5 percent, due to the reduction in balances held at local commercial banks.

Table XXII

FINANCE COMPANIES			
Selected Sources & Uses of Funds			
G\$ Million			
	Balances		
	Jun	Dec	Jun
	2007	2007	2008
Sources of Funds:	11,214	12,177	12,610
Loans Received	3,046	3,092	2,847
Retained Earnings	3,959	3,927	4,550
Foreign Liabilities	974	993	984
Other Liabilities	3,235	4,166	4,230
Uses of Funds:	11,214	12,177	12,610
Claims on:			
Public Sector	0	0	0
Private Sector	7,823	8,624	8,785
Banking System	479	449	406
Non-Residents	621	605	730
Other Assets	2,291	2,499	2,689

Finance Companies consist of: one stock broker (Beharry Stock Brokers Limited), one finance company (Laparkan Financial Services Limited), one investment company (Secure International Finance Company Incorporated), one merchant bank (Guyana Americas Merchant Bank Inc.) and two micro-finance institutions (Development Finance Limited South America Inc. & Institute of Private Enterprise Development).

Asset Management Companies

The resources of the asset management companies, which consist of Guyana Co-operative Financial Service (GCFS) and Guyana National Co-operative Bank (GNCB), decreased by 0.1 percent. This resulted from a 0.9 percent decrease in provision for outstanding loans, which represented 74.5 percent of total liabilities.

Funds were used to acquire additional assets as other assets, including fixed assets and interest receivable, rose by 9.9 percent. Claims on the banking sector and private sector decreased 54.3 percent or G\$729 million and 0.8 percent or G\$86 million, respectively. The latter was due to a reduction in the balance of non performing loans. Interests accrued on non performing loans represented 38.9 percent of total assets.

Table XXIII

ASSET MANAGEMENT COMPANIES			
Selected Sources & Uses of Funds			
G\$ Million			
	Balances		
	Jun	Dec	Jun
	2007	2007	2008
Sources of Funds:	19,580	19,579	19,371
Provisions for Loans	14,593	14,575	14,323
Other Liabilities	4,987	5,004	5,049
Uses of Funds:	19,580	19,579	19,371
Claims on:			
Private Sector	10,232	10,616	10,508
Banking System	612	576	890
Other Assets	8,736	8,387	7,974

Pension Schemes

The consolidated resources of the pension schemes rose by 5.2 percent, on account of a 5.1 percent increase in pension funds contribution.

Table XXIV

PENSION COMPANIES			
Selected Sources & Uses of Funds			
G\$ Million			
	Balances		
	Jun	Dec	Jun
	2007	2007	2008
Sources of Funds:	17,654	18,168	19,108
Pension Funds	16,114	16,454	17,302
Other Liabilities	1,540	1,714	1,807
Uses of Funds:	17,654	18,168	19,108
Claims on:			
Public Sector	402	1,222	261
Private Sector	4,914	7,545	8,274
Banking System	3,268	2,207	1,951
Non-Residents	8,040	5,994	6,507
Other Assets	1,030	1,200	2,115

The resources available were redistributed to increase holdings in the foreign sector and the private sector. Foreign investments increased by 8.6 percent, due to

an increase in deposits at foreign banks. Likewise, investments in the private sector increased by 9.7 percent, reflecting an increase in investments in local securities. In contrast, claims on the local banking system declined sharply by 11.6 percent.

Domestic Insurance Companies

The total resources of the domestic insurance companies (life and non-life segments) increased by 4.4 percent. The life component, which accounted for 77 percent of the industry's resources, increased by 4.7 percent, while the non-life component increased by 3.6 percent.

Table XXV

DOMESTIC INSURANCE COMPANIES			
Selected Sources & Uses of Funds			
G\$ Million			
	Balances		
	Jun	Dec	Jun
	2007	2007	2008
Sources of Funds:	31,700	34,173	35,688
Premium	14,606	14,175	14,054
Foreign Liabilities	4,783	5,231	5,425
Other Deposits	0	0	0
Other Liabilities	12,311	14,766	16,210
Uses of Funds:	31,700	34,173	35,688
Claims on:			
Public Sector	0	0	0
Private Sector	6,378	8,107	9,638
Banking System	2,712	2,727	1,465
Non-Residents	15,412	15,744	15,118
Other Assets	7,198	7,595	9,468

Total life insurance premium declined by 0.1 percent,

of this, local life premium declined by 0.9 percent, while the non-resident premium increased by 2.2 percent and accounted for 23.8 percent and 92.8 percent of life insurance fund and life insurance foreign liabilities, respectively.

Resources were re-allocated to acquire additional assets and to enhance claims on the private sector. Total private sector investments, in the form of shares and loans & advances to residents, increased by 18.9 percent. Loans & advances constituted 31.8 percent of total private sector investment. Other assets expanded by 24.7 percent, while claims on the banking sectors declined largely by 46.3 percent. Investments in the non resident sector declined by 4 percent. Non resident claims were distributed among foreign securities, foreign loans & advances and foreign deposits. Foreign securities declined slightly by 0.8 percent, while foreign loans and advances declined by 32.5 percent. Deposit with foreign banks, which represented 68.4 percent of non resident claims, declined by 1.3 percent.

Interest Rates

The interest rate structure of the NBFIs remained stable during the first half of 2008. The small savings rate and the save & prosper shares rate of NBS remained unchanged at 2.5 percent and 4.5 percent, respectively. The ordinary mortgage rate and the low-income mortgage loans remained constant at 7.5 percent and 5.5 percent, respectively.

The interest rates offered by Hand in Hand Trust on domestic and commercial mortgages remained at 14 percent and 16 percent, respectively. □

8. FINANCIAL STABILITY ASSESSMENT

The Licensed Depository Financial Institutions (LDFIs) reported higher levels of capital and profits during the six months period ended June 30, 2008. The Capital Adequacy Ratio (CAR) when compared with end-December 2007 remained well above the prudential benchmark of 8 percent. The loan portfolio was impaired by a 5 percent increase in the level of non-performing loans but was buffered by adequate provision.

Capital Adequacy Profiles

Composition of Capital

The average Capital Adequacy Ratio (CAR) for the LDFIs was 15.4 percent at end-June 2008 compared with 15 percent at end-December 2007. The increase in the ratio resulted from a 4.4 percent increase in Tier I capital and a similar change in risk-weighted assets.

The total qualifying capital of the LDFIs grew by 7.2 percent to G\$15,137 million during the review period compared with the 7.8 percent growth for the same period last year. This increase resulted mainly from a 4.4 percent increase in Tier I capital. The growth in Tier I capital, which stood at G\$14,379 million at end-June 2008, was due to marginal increases in both retained earnings and reserve fund over the end-June 2007 levels.

Table XXVI

Licensed Depository Financial Institutions (LDFIs) Capital Adequacy Profiles G\$ Million			
	Jun 2007	Dec 2007	Jun 2008
Total Qualifying Capital	13,351	14,125	15,137
Total Tier 1 capital (Net)	12,906	13,773	14,379
Risk-weighted Assets	92,336	93,885	98,118
Percent			
Average CAR	14.5	15.0	15.4
Tier 1 ratio	14.0	14.7	14.7

Risk-weighted Assets

The aggregate net risk-weighted assets of LDFIs for the first half of 2008 grew by 4.5 percent to

G\$98,118 million compared with the 17.3 percent growth during the same period in 2007. The growth in risk-weighted assets reflected increase in real estate loans, as well as an expansion in credit to the households and services sectors, ranging between 23 percent and 27 percent.

Asset Quality

Non-performing loans

The LDFIs' non-performing loans at end-June 2008 grew by G\$387 million or 5 percent to G\$7,533 million and represented 10 percent of total loans, unchanged from end-December 2007. However, compared with end-June 2007, non-performing loans as a percentage of total loans declined by 2 percentage points. Deterioration in the quality of the loan portfolio of one LDFI amounting to G\$387 million was the sole contributor to the increase in total non-performing loans.

On a sectoral basis, non-performing loans rose by 6 percent in the business enterprise sector and by 5 percent in the households sector. The agriculture sector had the largest increase in non-performing loans of 28 percent compared with the 6 percent fall-off as at end-December 2007. Livestock and sugar cane sub-sectors, which represented respective 34 percent and 12 percent of the sector, were the major contributors to the 28 percent. Non-performing loans in the manufacturing sector climbed by 13 percent or G\$356 million over December 2007. Increases amounting to G\$449 million in the sugar and molasses sub-sector and G\$218 million in the rice milling sub-sector were responsible for the deteriorated position of the manufacturing sector.

Non-performing loans within the mining and quarrying sector (bauxite, gold, and other, inclusive of diamond and precious stones) showed significant improvement with a 73 percent reduction for the period under review. The gold sub-sector accounted for 95 percent of this sector's non-performing loans, while diamond and other precious stones accounted for the remaining 5 percent. These two sub-sectors reported declines of 73 percent and 80 percent, respectively.

Table XXVII

Licensed Depository Financial Institutions (LDFIs)			
Sectoral Distribution of Non-Performing Loans			
G\$ Million			
	Jun	Dec	Jun
	2007	2007	2008
Economic Sector			
Business Enterprise	7,076	6,178	6,518
Agriculture	322	302	387
Mining & Quarrying	82	79	21
Manufacturing	2,723	2,731	3,087
Services	3,949	3,066	3,023
Households ¹⁾	912	968	1,015
Total ²⁾	7,988	7,146	7,533

¹⁾ Households include personal loans only.

²⁾ Total does not include real estate.

Overall, the services sector reported a one percent decrease for the period under review. Of the six sub-sectors with non-performing loans, the distribution (wholesale and retail trade) sub-sector accounted for 60 percent of those loans and the other services sub-sector accounted for 36 percent.

The ratio of provision for loan losses to non-performing loans at end-June 2008 was 52 percent, 4 percentage points below that recorded at end-December 2007. The change in the ratio resulted from a 5 percent increase in non-performing loans and a 3.5 percent decline in the provision for loan losses due to lower levels of provision for some reclassified non-performing loans. However, when compared with June 2007, the June 2008 ratio was 8 percentage points higher

Loan Concentration

Loans to the top twenty borrowers amounted to G\$27,825 million, 6 percent below the G\$29,472 million reported at end-June 2007. This outcome was due primarily to the consolidated declines recorded by four institutions ranging from 3 percent to 37 percent, while the remaining three institutions reported increases of less than 1 percent, 3 percent and 13 percent, respectively. Consequently, the ratio of loans to top twenty borrowers to total loans fell from 46 percent to 37 percent over the twelve months period. At the end of the first half of this year, total loans grew by 8 percent above the level recorded at end-December 2007 to reach G\$74,760 million with six LDFIs having expanded loan portfolios.

For the first half of 2008 loans to related parties expanded by 6.2 percent above end-June 2007 level (which had recorded a 13.7 percent increase over June 2006). The ratio of such loans to total loans shifted slightly to 5.4 percent from 5.9 percent at end-June 2007, largely as a result of total loans increasing at a faster rate than loans to related parties.

EARNINGS

Income

Operating/gross income of LDFIs amounted to G\$12,301 million for the half-year ended June 30, 2008 due to a 34 percent (G\$3,097 million) increase in operating income above the G\$9,204 million reported for the same period last year. The increase was primarily attributed to the growth in interest income, which grew by 40 percent as a result of the 15.9 percent increase in private sector credit.

Expenses

The aggregate operating expenses of the LDFIs grew by 44 percent to G\$8,494 million. This resulted mainly from a 110 percent (G\$2,658 million) increase in interest expenses, reflective of a 16 percent (G\$20,086 million) growth in deposits when compared with end-June 2007.

Table XXVIII

Consolidated Income Statement of LDFIs		
G\$ Million		
	January – June	
	2007	2008
Operating Income	9,204	12,301
Interest Income	7,093	9,939
Foreign exchange gain	1,299	1,509
Fees and Commission	17	17
Other operating income	795	836
Non-operating income	0	0
Operating Expenses	5,905	8,494
Interest Expenses	2,423	5,081
Salaries and other staff costs	1,455	1,498
Foreign exchange losses	0	48
Provision for loan losses	288	470
Bad debts written off	(221)	(120)
Other operating expenses	1,960	1,517
Non-Operating Expenses	0	0
Net income before tax	3,299	3,807
Taxation	954	1,045
Net income/loss after tax	2,345	2,762
Profitability Ratios - Percent (%)		
Return on Assets (ROA)	1.2	1.3
Return on Equity (ROE)	14.4	14.4

Net profit before tax and profitability ratios

Net income before tax for the LDFIs increased by 15 percent to reach G\$3,807 million for the first half of 2008. Net income after tax increased by 17.7 percent to G\$2,762 million. These increases, coupled with asset growth resulted in an unchanged ROE of 14.4 percent and a 10 basis points increase in ROA to 1.3 percent when compared with the same period in 2007.

LIQUIDITY

During the first half of 2008, the level of liquidity in the financial sector remained high, with all the LDFIs exceeding the minimum statutory requirements. The

average liquid assets held by LDFIs amounted to G\$66,740 million, 21 percent (G\$11,567 million) above the average level recorded for the corresponding period in 2007. This growth resulted from increases in reserve deposits and investments in Government of Guyana treasury bills.

The average liquid asset ratio (LAR) grew from 27.7 percent at end-June 2007 to 28.8 percent at end-June 2008. In spite of a 17 percent growth in required liquid assets, the LDFIs were able to hold liquid assets at an average 57 percent above the required level. When compared with June 2007, excess liquid assets rose by 28 percent. The customer deposits to total (non-inter bank) loans ratio, which indicates the ability of the LDFIs to support loan growth with deposits, increased by 150 basis points to 269.5 percent at end-June 2008.

Table XXIX

Licensed Depository Financial Institutions (LDFIs)			
Liquidity Indicators			
G\$ Million			
	January – June		
	2006	2007	2008
Avg. Actual Liq. Assets	50,908	55,173	66,740
Avg. Required Liq. Assets	31,437	36,278	42,591
Avg. Excess Liq. Assets	19,471	18,895	24,149
Liquidity Ratios - Percent (%)			
Liq. Asset Ratio (LAR)	29.9	27.7	28.8
Customer deposits to total (non-interbank) loans	273.0	268.0	269.5

Endnote: This section examines the stability and soundness of the financial system. In particular, it analyses the performance of the following Licensed Depository Financial Institutions (LDFIs) for the first half of 2007: Republic Bank (Guyana) Limited (RBGL); Guyana Bank for Trade & Industry Limited (GBTI); Demerara Bank Limited (DBL); Citizens Bank (Guyana) Incorporated (CBI); Bank of Baroda (Guyana) Incorporated (BoB); Bank of Nova Scotia (BNS) and Hand in Hand Trust Corporation Incorporated (HIHT). □

II

INTERNATIONAL ECONOMIC AND MONETARY DEVELOPMENTS

The World Economy

The global economy has experienced a significant slowdown amidst a deepening international financial crisis. Advanced economies have seen the brunt of this so far, with emerging economies still yet to see the full impact of this crisis. The US economy, while still experiencing positive (albeit minimal) growth, has seen a sharp decline in employment, private consumption, and imports. The Euro area, while also under recessionary pressure, has seen stronger economic growth than in the United States. The Caribbean on the other hand, has had mixed results as global commodity prices are at all-time highs, though significant inflationary pressures across the region threaten to wipe away any potential gains as a result of this phenomenon.

Industrial Countries

Output

Almost all countries saw a sharp deceleration in economic activity during the review period. This came amidst a worsening global financial and investment climate as the credit crisis worsened. While the US and EU saw a significant slowdown in economic growth during the first two quarters, Japan has been largely unhurt by the crisis, and is expected to post a modest growth.

In the USA, real GDP is forecasted to grow by around 0.2 percent during the second quarter after a faster pace of 1 percent in the first quarter. This slowdown came amidst a deepening housing crisis and falling profitability for companies struggling to deal with the tightening of credit conditions. In Canada, output grew 1.7 percent in the first half of 2008.

The Euro area experienced better growth than in North America, expanding by 2.2 percent in the first quarter and is forecasted by the ECB to slow to 1.9 percent in the second quarter of 2008. The growth came as a result of stronger performances across the board and from Germany in particular, which

experienced its strongest quarterly growth in the last twelve years. Growth in these countries was driven by strong investment activity. In the United Kingdom, output grew by around 1.6 percent in the second quarter of 2008, down from 2.7 percent in 2007. Growth in the United Kingdom slowed as the continuing credit crisis and a particularly steep decline in housing prices dampened the economic climate.

Japan continued to see stronger economic activity than in previous years, growing by a surprising 0.8 percent in the first quarter but grew by 0.1 percent in the second quarter of 2008. The key drivers of growth were stronger exports and private consumption, both outperforming expectations. The Japanese economy is expected to grow by 1.3 percent for the full year.

Inflation

Strong inflationary pressures persist across all industrial countries amidst record high global commodity prices. Weaker labour market conditions however are expected to ease pressures going forward. Inflation in the USA was 5 percent, while in Canada, inflation was 3.1 percent. The annual inflation rate in Britain was at an 11-year high of 3.8 percent, well above the 2 percent target rate, while

the Euro area recorded an uncomfortably high level of inflation at 4 percent. In Japan inflation hit 1.9 percent in June, the fastest pace since January 1998 when consumer prices rose 2 percent.

Employment

Labour markets tightened significantly during the review period, reflecting the downturn in these economies. In the United States and Canada, the unemployment rates hovered around 5.5 and 6.2 percent, respectively. The unemployment rate in Britain stood at 5.2 percent, while the Euro Area rate rose to 7.2 percent. In Japan, the unemployment rate rose to 4 percent from 3.8 percent.

Monetary and Exchange Rates

The review period has seen a drastic loosening of monetary and credit conditions as central banks struggle to cope with the worsening financial crisis. This, however, has had a sharp impact on the inflation rate.

The targeted Federal Fund rate in the USA fell drastically from 5.25 percent in 2007 to 2 percent as of June 2008, while the ECB refinancing rate stood at 4 percent and the Bank of England rate fell to 5 percent from 5.75 percent a year ago.

The United States dollar stayed fairly constant against pound sterling as compared to a year ago, hovering around the 1.99 mark. The Dollar/Euro rate on the other hand has depreciated significantly from one year ago and now stands at 1.57. The Japanese yen also fell modestly against the United States dollar, trading at US\$1:¥106, compared with US\$1:¥123 a year ago. The Canadian dollar was traded at \$1.02 per United States dollar from \$1.06 a year ago.

Emerging Economies

Output

Despite weaker global financial and economic

conditions, emerging economies continued to register strong growth on the back of strong domestic demand and higher global commodity prices. In China, the growth rate was 10.1 percent compared with 10.6 percent during the first quarter and slower than a year ago. The majority of the slowdown can be attributed to lower export demand and weaker credit conditions. Full year forecasts stand at around 9.8 percent, significantly slower than last year's strong performance. In India growth accelerated to 9.3 percent in the first half of the year but is expected to slow down significantly to around 7.8 percent for the full year. This comes amidst record high inflation figures and extremely tight monetary conditions constraining growth.

Inflation

CPI inflation in China was 7.9 percent compared with 11.5 percent a year ago. This comes amidst record high food prices in China. In India, the rate of inflation touched a record high 11.1 percent as a result of a sharp cut in fuel subsidies. The growth in consumer prices in Russia was 15.1 percent compared to 7.2 percent in 2007.

Employment

There was an overall decline in the rate of unemployment in these economies. However, rates are still considered to be relatively high. The rate of unemployment in China and India remained at 4 percent and 7.3 percent, respectively. In Russia, the unemployment rate was narrowed to 6.2 percent.

Caribbean Economies

Output

The Caribbean states experienced small but positive growth during the first half of the year, a majority of which can be attributed to high commodity export price. Barbados, Trinidad & Tobago, Jamaica and the Eastern Caribbean Currency Union all experienced positive growth during the review period.

The Barbadian economy registered positive but lower growth than 2007 as a result of a slowdown in tourism receipts amidst a weakening US dollar. The construction, transport and communications sectors continued to perform well, thus offering a counterbalance to the sharp fall in tourism. Growth is forecast to remain strong in Trinidad & Tobago as the country benefits from record high international energy prices. In Jamaica, a depressed tourism industry, and a shortfall in investment will lead to a less than expected performance in the first half of the year.

Inflation

There was a sharp upward trend in inflation across the region. The inflation rate rose marginally in Barbados to 4.7 percent though food prices went up 8 percent. In Trinidad & Tobago the inflation rate rose to 11.3 percent in June 2008 as a result of high food prices, and represented the highest year-on-year rate recorded since April 1994. Latest inflation data from Jamaica shows a dramatic increase in the inflation rate, which now stands at 2.9 percent compared to 1.3 percent in June 2007. In the Eastern Caribbean Currency Union, higher food and oil prices continue to impact inflation, and inflation is expected to touch double digit levels.

Employment

The sustained levels of stronger economic activity translated into generally improved labour market conditions in the Caribbean states. In Barbados, the unemployment rate remained at its lowest level of 8.7 percent. The unemployment rate in Trinidad & Tobago was even lower at around 6 percent, reflecting a tight labour market.

Exchange Rates

In the Caribbean, the exchange rate for Barbados, Belize and the Eastern Caribbean Currency Union remained fixed, while the performance for the floating currencies was mixed. The Trinidad & Tobago dollar appreciated by 1.9 percent to reach TT\$6.14 per US dollar at the end of June 2008. The

Jamaican dollar, however, depreciated by 4.2 percent to J\$71.08 per US dollar.

Commodity Markets

Commodity prices remained high during the first half of 2008. The price of crude oil rose to record highs in the first half of the year, touching the US\$140 level before receding to slightly lower levels. Supply issues, along with strong demand from fuel subsidy based emerging economies and speculation in the forwards market contributed to the high prices.

Non-oil commodity prices also increased during the review period. The price of gold increased from US\$828.5 per ounce at end 2007 to around US\$932.8 at end-June 2008. The average price of sugar was US\$665 per metric tonne, compared with US\$615.8 per metric tonne at end 2007. However, the average price of rice on the world market hovered around US\$558.9 per metric tonne at end-June 2008.

Outlook for the World Economy

For the remainder of the year, the global economy is expected to remain weak and forecasts suggest strong recessionary pressures are in store for most of the major economies. The USA is projecting growth to moderate to 1.3 percent by the end of 2008. Nevertheless, the economy is projected to contract during the second half of the year, as consumption would be dampened by rising oil and food prices. Growth projections for the Euro Area is forecasted to be 1.7 percent, while the Japanese economy is expected to grow by 1.1 percent. Growth in the China and India are expected to ease to around 9.8 percent and 7.8 percent, respectively, in 2008.

Energy and commodity prices will also continue to remain high in 2008 as supply issues remain largely unresolved. □

III

MONETARY POLICY AND BANK ACTIVITIES

The conduct of monetary policy during the first half of 2008 was guided by the policy to contain the external influenced inflationary pressure while creating the enabling environment for credit and economic growth. The Bank acknowledged the danger of the persistence of high inflation from rising oil and food prices on the world market as well as seasonal factors and sterilized any excess liquidity that may be inflationary, undermining growth and macroeconomic stability. Consequently, there was a G\$7.9 billion net issue of treasury bills during the first half of 2008. The Bank continues to facilitate efficient intermediation through the issuance of notes and coins as well as promotion of enhanced payment system operation.

MONETARY POLICY

Monetary policy recommendations were determined within the framework of monetary programming and the evolving circumstances impinging on inflation expectance, macroeconomic stability and growth momentum. The Bank's principal instrument of monetary control continued to be the auction of treasury bills in the primary market. The monetary policy stance was signaled through the volume of treasury bills issued with implications for the general level of interest rates.

MONETARY PROGRAMMING

In principle, monetary programming allowed the Bank to set a targeted path for the growth of broad money consistent with output, growth and inflation. Its foundation rested on the observation that the Bank controls the supply of reserve or base money in the financial system. The underlying assumption for the effective operation of the reserve money programme was the long term stable money multiplier defined as the relationship between reserve money and the total money supply. On the basis of the constancy of the money multiplier, the Bank is able to attain the targeted expansion in the money stock by managing the growth in reserve money.

Reserve money which is comprised of currency in circulation and commercial banks' reserves is influenced mainly by the operations of the Bank. Changes in the Bank's net foreign assets and net domestic assets (which is largely affected by the

operations of the Central Government) impact on the level of reserve money. The Bank's intervention in the foreign exchange market will affect the liquidity conditions when it buys or sells foreign exchange in the system. Since the counter parties to the Bank's foreign currency transactions are the commercial banks, the transactions affect the net foreign assets and the net domestic assets of the commercial banks, while the net foreign assets and hence reserve money of the Bank are affected.

A sale of foreign currency by the Bank will increase the net foreign assets and reduces the net domestic assets of the commercial banks and vice versa. On the Bank's balance sheet a sale of foreign currency will reduce its net foreign assets as well as its liabilities to commercial banks and hence reserve money. On the other hand, a purchase of foreign currency by the Bank will increase its net foreign assets and also reserve money.

The operations of Government add or withdraw liquidity from the system. An increase in net credit to the government, which will increase the net domestic assets of the Bank, results in an increase in reserve money. This usually occurs through a relative increase in expenditure compared to the increase in revenue. The net deposits of the Central Government are therefore affected.

During the review period, weekly forecasts of the Bank's balances sheet were produced based on

estimated liquid reserve positions of the commercial banks and the public, collectively referred to as reserve money. These forecasts were compared with the weekly targeted monetary growth which was consistent with the set nominal output objective. The deviations established by this comparison indicated the baseline scenario level of the open market operation necessary to bring the forecast money supply in line with its targeted annual growth rate. The actual weekly intervention was determined by the Open Market Operation Committee (OMOC) on the basis of prevailing developments and the base scenario.

During the review period reserve money was G\$59,780 million, G\$2,406 million above the target. The actual increase in reserve money was due to higher net foreign assets of the Bank of Guyana. The net domestic assets of the Bank, which also impacts reserve money, increased on account of lower Central Government deposits.

The auction of treasury bills with various maturities (91-day, 182-day and 364-day) at the primary market level continued to be the Bank's principal instrument of monetary control. The OMOC adopted a consultative approach during the review period by liaising closely with agencies which impacted directly on liquidity in the financial sector. Additionally, other information such as the state of the foreign exchange market, the interbank market, the structure of interest rates and the liquidity position of the non-bank financial institutions facilitated more informed decisions by the OMOC.

During the review period, there was a net issue of treasury bills of G\$7,941 million. Total redemptions were G\$33,091 million. However, due to relatively tighter liquidity condition in the form of lower free reserves, the total issuance was G\$41,032 million. Lower free reserve is explained by 5.7 percent or G\$4,190 million increase in private sector credit and a 17.9 percent or G\$14,873 million growth in net foreign assets during the review period. The commercial banks holdings of treasury bills increased

by G\$10,103 million for the first half of 2008 compared with G\$1,261 million for the corresponding period last year.

Tight liquidity condition is also reflected in the interbank market. There were sixty-three trades during the first half of 2008 representing a 69.1 percent increase over the same period in 2007. The value of funds traded during the review period was G\$20,475 million, which is down by 60 percent over the corresponding period in 2007.

Notwithstanding the tighter liquidity conditions, interest rates did not increase. Treasury bill rates trended downwards reflecting the need to hold liquid assets. Commercial banks savings and prime lending rates remained stable, indicating the ease in mobilizing deposits and the relatively high rate of return on credit portfolio, respectively.

Over the review period, monetary policy was able to contain inflationary at 5.8 percent compared with 12.2 percent for the first half of 2007. An enabling environment was also achieved to maintain macroeconomic stability and foster economic growth in the economy. The persistent increase in prices however, required the Bank to be ready to act promptly with possible measures as appropriate to evolving circumstances impinging on inflation expectation.

OUTLOOK FOR THE SECOND HALF OF 2008

In light of continued price increases during the first half of the year, the Bank has revised its inflation target to 7.5 percent for 2008. To achieve this, the Bank will intensify its Open Market Operations (OMOs) to restrict the growth of money to mitigate second round price increases. Further, a tighter fiscal stance by the government in the form of lower current expenditure will be needed to support the Bank's efforts to keep inflation low. The Bank will also respond swiftly with appropriate measures to evolving circumstances that may impinge on inflation expectation and macroeconomic stability.

RESERVE MANAGEMENT

The international financial environment posed many challenges for the Bank's Investment Committee during the first half of 2008. The subprime mortgage crisis in the US housing sector and high global inflation due to increasing commodities and petroleum prices, have adversely affected the world's economy and in particular the bonds, money and treasury markets.

The Bank's portfolio increased from US\$313 million at end-December 2007 to US\$381 million at end-June 2008. The bias towards US dollars continued to denominate investments although new investments were made in Pounds Sterling and Euro instruments. During the review period, the Bank realigned its portfolio to reduce risk associated with the subprime mortgage crisis and in particular the liquidity crunch. A greater portion of the Bank's foreign assets was held in money market instruments (short term) as against investments in bonds. Additionally, the composition of investments in US Agencies was changed with a reduction in holdings in the mortgage backed bonds.

Foreign income from investment was \$1,226 million or 74 percent more than that in the corresponding period in year 2007. The major factor for the increase in earnings was the turbulence in the bond market, due to the uncertainty of the US housing crisis, which resulted in calls and sell off of bonds. Income earned over the period translated into an annualized return on investment of 3.2 percent compared with 2.5 percent over the corresponding period in 2007. Capital gains from the swap & call of bonds accounted for 44 percent of income earned during the period of review.

BANK ACTIVITIES

Currency Operations

The Bank has a statutory obligation to issue the country's notes and coins under section 21(1) of the Bank of Guyana Act 1998, No. 19 of 1998. The Bank continued to discharge this obligation in the

face of increased demand and rising acquisition costs.

Table XXX

Supply & Disposal of Bank of Guyana Currency Notes			
Thousands of Notes			
	Jun 2006	Jun 2007	Jun 2008
Opening Stock	26,457	10,246	14,434
Purchased	0	20,000	10,000
Withdrawn from circulation	51,245	51,554	52,740
TOTAL SUPPLY	77,702	81,800	77,174
Issued	47,442	47,372	49,873
Destroyed	8,986	6,992	9,348
TOTAL DISPOSAL	56,428	54,364	59,221
End-of-Period Stock	21,274	27,436	17,953
New Notes	17,978	23,836	16,663
Re-Issuable Notes	1,356	1,346	887
Other Notes ¹⁾	1,940	2,254	403

¹⁾Notes awaiting sorting, cancellation and destruction.

Notes

The total value of currency notes in circulation (including notes held in the vaults of commercial banks) at the end of June 2008 amounted to G\$30,397 million, an increase of 20.6 percent when compared to G\$25,205 at the end of June 2007. The share of G\$1,000 in the total value of notes in circulation increased to 92.9 percent from 91.7 percent, while the share of G\$500, G\$100 and G\$20 fell to 3.2 percent from 3.9 percent, to 2.8 percent from 3.1 percent and to 1.1 from 1.3 percent, respectively.

The total supply of currency was reduced by 5.65 percent over June 2007. The reduction was due to reduced imports during this period.

The Policy of ensuring only acceptable quality notes are in circulation continued during the review period. This was achieved by regular withdrawals of mutilated, defaced or otherwise poor quality notes and replacing them with new notes. Mutilated,

defaced and poor quality notes amounting to G\$133,775,200 were replaced in the first half of 2008 compared with G\$128,311,480 in the first half of 2007 and G\$95,351,420 in the first half of 2006.

Coins

Coins issued by the Bank of Guyana amounted to G\$563 million at the end of June 2008, an increase of 10.8 percent above the G\$508 million in June, 2007. The \$10 coin continued to account for the highest proportion of the total value of coins, followed by the G\$5 and G\$1 coins, respectively. In value terms the share of G\$10 coins accounted for 41.5 percent, the G\$5 accounted for 39.1 percent and the G\$1 for 19.4 percent.

In terms of the total quantity of coins issued, the G\$1 accounted for 61.8 percent, the G\$5 accounted for 24.9 percent and the G\$10 for 13.3 percent.

Payments System

During the period January – June 2008, 503,311 low value transactions (LVT) were settled through the National Clearings House (NCH), an increased by 1.9 percent when compared with the volume recorded for the same period in 2007. The Volume of high value transactions (HVT) increased by 8.4 percent to reach 48,399. Continuing the over all trend over the past five years total transactions rose by 16.7 percent in 2008 to reach G \$377 billion. Increases were recorded in value of both high-value and low value transactions which amounted to G\$267.7 billion and G\$109.3 billion respectively. The shares of HVT in

total value of transactions rose from 70 percent in 2007 to 71 percent in 2008. As a result, the share of LVT fell to 29 percent in 2007 from 30 percent in the pervious period. The average value of HVT rose by 9 percent in 2008 to reach G\$5.53 million, while the average value of LVT rose by 15.8 percent to reach G\$0.22 million.

Table XXXI

Selected Data on transactions Cleared through the National Clearing House			
	Jun 2006	Jun 2007	Jun 2008
Daily avg. number of LVT	4,243	4,016	4,091
Daily avg. value of LVT	698	787	889
Avg. value of LVT	0.16	0.19	0.22
Daily avg. number of HVT	325	363	393
Daily avg. value of HVT	1,632	1,839	2,176
Avg. value of HVT	5.01	5.07	5.53
Total number of LVT	509,250	494,019	503,311
Total value of LVT	83,839	96,818	109,348
Total number of HVT	39,063	44,634	44,399
Total value of HVT	195,866	226,231	267,683

Notes: Values are expressed in G\$ Million
LVT - Low Value Transactions
HVT - High Value Transactions



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BANK OF GUYANA: ASSETS
(G\$ MILLION)

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End of Period	Total Assets	Foreign Assets				Claims on Central Government				Advances to Banks		Other	
		Total	Gold	Foreign Balances	SDR Holdings	Market Securities	Total	Securities	T/Bills	Advances	Non-Interest Debentures	Other	
1998	118159.0	45162.7	3,441.0	13072.8	33.6	28615.3	1020.3	-	1020.3	-	-	67960.7	4015.4
1999	126515.8	48305.1	-	19551.9	220.9	28532.3	1567.0	-	1567.0	-	-	68723.3	7920.4
2000	130940.3	54654.7	39.1	29260.4	1687.8	23667.4	2178.2	-	2178.2	-	-	68268.5	5839.0
2001	113735.4	54014.8	233.4	30672.1	463.1	22846.2	1022.5	-	1022.5	-	-	47992.7	10705.4
2002	112695.2	53577.6	39.3	36881.8	828.1	15828.4	1120.3	-	1120.3	-	-	47440.6	10556.6
2003	115630.9	52816.9	-	28863.3	873.6	23080.0	2330.7	-	2330.7	-	-	46873.4	13609.9
2004	106935.9	44909.9	114.2	22377.3	1318.0	21100.5	1174.3	-	1174.3	-	-	46873.4	13978.3
2005													
Mar	111338.7	47895.0	265.5	22465.9	2526.0	22637.6	1122.3	-	1122.3	-	-	45669.3	16652.2
Jun	111308.8	46616.9	410.8	22771.8	636.1	22798.2	1021.9	-	1021.9	-	-	45669.3	18000.7
Sep	111851.9	47653.4	345.9	24125.2	501.9	22680.3	1021.8	-	1021.8	-	-	45669.3	17507.3
Dec	114800.9	50159.3	79.2	17338.9	103.4	32637.9	1024.7	-	1024.7	-	-	45771.8	17845.0
2006													
Mar	115162.5	51130.5	79.0	12455.1	2883.2	35713.2	1138.9	-	1138.9	-	-	45771.8	17121.2
Jun	113511.5	49176.6	79.1	12373.9	408.3	36315.4	1764.2	-	1764.2	-	-	45771.8	16798.9
Sep	121534.0	56456.7	79.1	18778.2	373.3	37226.1	2580.8	-	2580.8	-	-	45771.8	16724.7
Dec	121408.4	55721.8	79.5	16776.8	310.5	38555.0	3070.1	-	3070.1	-	-	45415.9	17200.7
2007													
Jan	120587.7	57212.6	79.4	16358.8	310.5	40463.9	1033.4	-	1033.4	-	-	45415.9	16925.9
Feb	119453.1	56390.1	79.4	14465.1	269.9	41575.7	1033.4	-	1033.4	-	-	45415.9	16613.8
Mar	119404.2	56974.9	79.8	13717.4	269.9	42907.8	1033.4	-	1033.4	-	-	45415.9	15980.1
Apr	119606.1	55980.7	79.8	12679.9	269.7	42951.2	1319.7	-	1319.7	-	-	45415.9	16889.8
May	117157.8	53709.2	79.8	9545.4	226.6	43857.4	1021.6	-	1021.6	-	-	45415.9	17011.1
Jun	119109.8	55181.7	80.5	10880.3	210.4	44010.5	1021.6	-	1021.6	-	-	45415.9	17490.7
Jul	121492.0	57707.7	80.3	13660.6	210.4	43756.5	1021.6	-	1021.6	-	-	45415.9	17346.8
Aug	122203.9	58665.2	80.4	14638.7	164.8	43781.3	1021.5	-	1021.5	-	-	45415.9	17101.4
Sep	125510.2	62300.4	-	16804.9	164.8	45330.7	1021.5	-	1021.5	-	-	45415.9	16772.4
Oct	128954.6	63610.8	-	17857.5	164.8	45588.4	3016.1	-	3016.1	-	-	45415.9	16911.8
Nov	129600.5	66108.3	-	18081.9	121.7	47904.6	1021.5	-	1021.5	-	-	45415.9	17054.8
Dec	130792.1	63594.8	-	14314.9	93.3	49186.6	1024.8	-	1024.8	-	-	44688.3	21484.2
2008													
Jan	137586.2	69167.4	-	22809.3	93.3	46264.8	1024.8	-	1024.8	-	-	44688.3	22705.7
Feb	136921.6	67339.3	-	15379.1	54.9	51905.4	1022.1	-	1022.1	-	-	44688.3	23871.9
Mar	141882.2	71967.8	-	16239.9	154.7	55573.1	1022.1	-	1022.1	-	-	44688.3	24204.0
Apr	140565.7	68409.4	-	12412.8	154.4	55842.2	1021.5	-	1021.5	-	-	44688.3	26446.5
May	146262.2	71476.1	-	16695.2	133.9	54647.0	1021.5	-	1021.5	-	-	44688.3	29076.3
Jun	150684.3	77702.7	-	19495.1	102.8	58104.8	1021.5	-	1021.5	-	-	44688.3	27271.8

Source: Bank of Guyana

BANK OF GUYANA: LIABILITIES
(G\$ MILLION)

Table 1.2

End of Period	Total Liabilities	Currency				Deposits					Capital and Reserves			Other	
		Total	Notes	Coins	Total	Gov't	Int'l Orgs.		Banks		Other	Authorised Share Cap.	Other Reserves		Allocation SDRs
							EPDs	Other							
1998	118159.0	12516.9	12347.0	169.9	75507.7	21461.5	40663.1	310.2	14344.6	-1271.8	1000.0	18258.1	2838.2	8038.0	
1999	126515.8	15620.3	15413.7	206.6	84906.9	33448.9	40368.5	77.0	10418.5	594.1	1000.0	18126.3	3480.0	3382.3	
2000	130940.3	16215.2	15969.0	246.2	88090.4	38037.4	36059.6	75.6	13495.4	422.4	1000.0	19241.1	3493.4	2900.3	
2001	113735.4	16808.6	16526.1	282.6	87492.1	36537.4	31617.7	62.2	15272.7	3547.1	1000.0	4197.8	3430.1	806.7	
2002	112695.2	17178.1	16860.6	317.5	86244.3	36201.2	29086.9	62.0	19039.0	1855.2	1000.0	4223.1	3509.0	540.7	
2003	115630.9	19774.1	19419.5	354.5	86475.8	35680.0	27887.8	61.7	19834.5	3011.8	1000.0	4062.7	3896.0	422.2	
2004	106935.9	21778.0	21380.9	397.1	75538.1	24785.7	25626.5	61.7	21451.9	3612.3	1000.0	4173.6	4161.0	285.2	
2005															
Mar	111338.7	20137.1	19730.8	406.3	81587.7	26990.2	28237.1	61.7	21162.9	5135.8	1000.0	3873.2	4161.0	579.8	
Jun	111308.8	19601.3	19187.1	414.2	81730.3	28990.7	27789.0	61.7	19080.7	5808.1	1000.0	3810.6	4407.8	758.8	
Sep	111851.9	19714.4	19289.3	425.2	81942.8	25296.2	30272.4	61.7	21902.4	4410.1	1000.0	4004.0	4407.8	782.9	
Dec	114800.9	23936.2	23498.3	437.9	80355.2	21809.0	29175.8	61.7	24616.7	4692.0	1000.0	3837.1	4407.8	1264.6	
2006															
Mar	115162.5	21391.4	20946.9	444.5	83460.1	40773.7	18189.8	61.7	21787.3	2647.5	1000.0	3513.3	4407.8	1389.9	
Jun	113511.5	21507.0	21052.7	454.3	82003.2	39152.6	17803.6	61.7	22271.7	2713.6	1000.0	3639.6	4274.9	1086.7	
Sep	121534.0	22499.1	22034.9	464.2	88999.7	40544.0	20401.9	61.7	24994.3	2997.8	1000.0	4016.4	4274.9	743.9	
Dec	121408.4	28611.7	28132.8	479.0	81684.8	36674.5	20375.0	61.7	21902.3	2671.2	1000.0	4447.5	4274.9	1389.6	
2007															
Jan	120587.7	25613.7	25128.6	485.1	83134.2	33274.1	20296.9	61.7	26501.6	2999.9	1000.0	4453.7	4274.9	2111.2	
Feb	119453.1	25677.6	25186.5	491.1	81960.1	35192.9	19475.2	61.7	24207.5	3022.9	1000.0	3727.7	4274.9	2812.8	
Mar	119404.2	26196.4	25701.4	495.0	81460.2	36426.3	19396.2	61.7	22498.0	3078.0	1000.0	3849.1	4274.9	2623.6	
Apr	119606.1	26390.5	25891.3	499.1	80012.7	30050.0	19350.0	61.7	26980.0	3571.0	1000.0	3889.2	4274.9	4038.8	
May	117157.8	25973.3	25469.2	504.1	80267.6	29639.4	19387.2	61.7	27731.6	3447.8	1000.0	3907.0	4274.9	1735.0	
Jun	119109.8	25713.0	25204.8	508.1	82887.8	33445.8	20106.4	61.7	26225.5	3048.5	1000.0	4006.8	4468.0	1034.2	
Jul	121492.0	25606.0	25092.7	513.4	85256.5	37973.8	19942.7	61.7	23759.5	3518.7	1000.0	4135.3	4468.0	1026.1	
Aug	122203.9	26139.4	25620.5	518.9	85269.3	38078.1	19891.7	61.7	23786.3	3451.5	1000.0	4363.6	4468.0	963.6	
Sep	125510.2	26475.2	25952.9	522.3	83872.0	37251.8	20146.5	61.7	22999.5	3412.4	1000.0	4424.2	4468.0	5270.9	
Oct	128954.6	27702.8	27175.8	527.1	90042.8	40981.5	20035.9	61.7	26020.4	2943.4	1000.0	4689.2	4468.0	1051.7	
Nov	129600.5	28411.1	27878.8	532.3	89899.5	38235.5	20064.7	61.7	28387.1	3150.4	1000.0	4890.3	4468.0	931.6	
Dec	130792.1	33213.6	32675.7	537.9	85021.9	36481.0	20361.0	61.7	21207.8	6910.3	1000.0	4649.3	4468.0	2439.2	
2008															
Jan	137586.2	29655.5	29112.8	542.7	95620.5	36676.2	20308.4	61.7	30408.6	8165.6	1000.0	4697.8	4468.0	2144.4	
Feb	136921.6	29684.9	29138.5	546.4	94557.2	38120.2	20564.4	61.7	26534.5	9276.4	1000.0	4958.6	4468.0	2252.8	
Mar	141882.2	31246.0	30696.8	549.3	97339.2	37128.3	20670.5	61.7	27914.9	11593.9	1000.0	5406.4	4468.0	2422.6	
Apr	140565.7	31512.3	30957.2	555.1	95879.9	35426.4	20496.8	61.7	26237.1	13657.9	1000.0	5432.2	4468.0	2273.4	
May	146262.2	31841.1	31281.6	559.5	100831.8	35116.6	21419.2	61.7	29643.9	14590.5	1000.0	5451.8	4813.1	2324.4	
Jun	150684.3	30960.2	30396.7	563.5	107205.2	44895.4	21332.4	61.7	28689.2	12226.5	1000.0	5443.8	4813.1	1262.1	

Source: Bank of Guyana

BANK OF GUYANA

CURRENCY NOTES ISSUE (G\$Million)

Table 1.3

Period	Total Issue G\$Mn.	Denominations							
		\$1000		\$500		\$100		\$20	
		G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue
1998	12347.0	10099.2	81.8	1587.5	12.9	480.4	3.9	179.8	1.5
1999	15413.7	13506.4	87.6	1140.8	7.4	561.2	3.6	205.3	1.3
2000	15969.0	12777.5	80.0	2411.3	15.1	567.6	3.6	212.6	1.3
2001	16526.1	14748.8	89.2	940.5	5.7	609.3	3.7	227.5	1.4
2002	16860.6	15156.7	89.9	849.1	5.0	620.6	3.7	234.2	1.4
2003									
Mar	15233.4	13648.7	89.6	780.5	5.1	579.2	3.8	225.0	1.5
Jun	15107.6	13517.1	89.5	774.7	5.1	588.1	3.9	227.8	1.5
Sep	15328.7	13759.2	89.8	754.5	4.9	585.9	3.8	229.1	1.5
Dec	19419.5	17645.3	90.9	855.9	4.4	667.1	3.4	251.3	1.3
2004									
Mar	17179.4	15523.1	90.4	793.1	4.6	622.5	3.6	240.7	1.4
Jun	17169.3	15498.1	90.3	808.0	4.7	622.5	3.6	240.7	1.4
Sep	17758.2	16032.2	90.3	822.1	4.6	652.1	3.7	251.8	1.4
Dec	21380.9	19515.0	91.3	889.0	4.2	705.6	3.3	271.3	1.3
2005									
Mar	19730.8	17983.2	91.1	825.6	4.2	658.5	3.3	263.6	1.3
Jun	19187.1	17456.5	91.0	800.6	4.2	665.9	3.5	264.2	1.4
Sep	19289.3	17538.2	90.9	797.0	4.1	682.2	3.5	271.9	1.4
Dec	23498.3	21128.8	89.9	1315.8	5.6	759.0	3.2	294.7	1.3
2006									
Mar	20946.9	19054.0	91.0	904.1	4.3	708.4	3.4	280.4	1.3
Jun	21052.7	19190.6	91.2	856.4	4.1	722.6	3.4	283.0	1.3
Sep	22034.9	20150.1	91.4	847.6	3.8	744.3	3.4	292.9	1.3
Dec	28132.8	25096.4	89.2	1898.4	6.7	822.7	2.9	315.3	1.1
2007									
Jan	25128.7	22742.8	90.5	1312.3	5.2	766.4	3.0	307.2	1.2
Feb	25186.5	22915.4	91.0	1187.4	4.7	774.3	3.1	309.4	1.2
Mar	25701.4	23487.8	91.4	1120.7	4.4	780.6	3.0	312.3	1.2
Apr	25891.3	23726.3	91.6	1057.4	4.1	789.8	3.1	317.8	1.2
May	25469.2	23385.6	91.8	985.5	3.9	782.5	3.1	315.7	1.2
Jun	25204.8	23122.6	91.7	983.5	3.9	783.1	3.1	315.7	1.3
Jul	25092.7	23017.0	91.7	972.6	3.9	783.6	3.1	319.6	1.3
Aug	25620.5	23503.0	91.7	979.3	3.8	810.3	3.2	327.9	1.3
Sep	25952.9	23873.3	92.0	939.4	3.6	813.3	3.1	326.9	1.3
Oct	27175.8	25057.0	92.2	962.6	3.5	823.0	3.0	333.1	1.2
Nov	27878.8	25733.9	92.3	966.6	3.5	843.8	3.0	334.5	1.2
Dec	32675.7	30392.0	93.0	1047.6	3.2	888.1	2.7	348.0	1.1
2008									
Jan	29112.8	26976.1	92.7	949.1	3.3	845.2	2.9	342.4	1.2
Feb	29138.5	27011.7	92.7	967.1	3.3	821.0	2.8	338.6	1.2
Mar	30696.8	28551.0	93.0	986.9	3.2	822.6	2.7	336.3	1.1
Apr	30957.2	28790.6	93.0	991.5	3.2	834.5	2.7	340.6	1.1
May	31281.6	29115.7	93.1	986.7	3.2	836.3	2.7	342.9	1.1
Jun	30396.7	28247.1	92.9	960.7	3.2	842.8	2.8	346.1	1.1

Source: Bank of Guyana

COINS ISSUE (G\$'000)

Table 1.4

Period	Total Issue	Denominations		
		\$10	\$5	\$1
1998	169944.5	81041.3	59809.6	29093.7
1999	206596.8	95769.0	73722.0	37105.9
2000	246192.4	111767.7	89033.1	45391.6
2001	282586.7	125847.1	103446.7	53292.9
2002	317516.4	139041.0	117271.4	61204.0
2003				
Mar.	322103.6	140042.0	119402.5	62659.1
Jun.	330891.8	143579.5	122985.6	64326.7
Sep.	340875.8	147690.5	126844.3	66341.0
Dec.	354545.8	154315.8	132104.3	68125.7
2004				
Mar.	361360.2	156142.5	135379.8	69837.9
Jun.	373313.1	161955.8	139846.7	71510.6
Sep.	385853.0	167627.1	145093.1	73132.9
Dec.	397113.0	172541.0	149645.1	74926.8
2005				
Mar.	406309.1	175799.7	154007.8	76501.6
Jun.	414209.3	178823.4	157370.2	78015.7
Sep.	425156.9	183686.7	161970.6	79499.6
Dec.	437939.3	189688.5	166503.0	81747.8
2006				
Mar.	444454.7	192668.4	168843.0	82943.3
Jun.	454319.8	197418.4	172559.7	84341.6
Sep.	464238.3	201878.2	176386.1	85974.1
Dec.	478955.3	208704.5	182260.6	87990.2
2007				
Jan	485098.2	211444.7	184336.7	89316.7
Feb	491100.5	213896.0	186456.6	90747.9
Mar	495040.7	214982.6	187811.0	92247.1
Apr	499144.2	216334.9	189358.5	93450.8
May	504109.8	218446.9	190838.8	94824.0
Jun	508139.5	219829.0	192139.5	96171.0
Jul	513377.5	221839.8	194178.8	97358.9
Aug	518940.6	222282.0	197580.2	99078.5
Sep	522312.5	222269.5	200051.3	99991.7
Oct	527063.1	222344.1	203459.6	101259.4
Nov	532309.2	222267.7	207301.2	102740.4
Dec	537947.3	222047.3	211583.7	104316.3
2008				
Jan.	542716.0	224661.8	212994.2	105060.0
Feb	546382.7	226449.8	214126.3	105806.5
Mar	549250.3	227498.9	215280.8	106470.6
Apr	555098.8	230315.1	217059.5	107724.2
May	559492.6	232220.0	218628.0	108644.3
Jun	562990.1	233952.6	220011.5	109026.0

Source: Bank of Guyana

COMMERCIAL BANKS : LIABILITIES, CAPITAL AND RESERVES

(G\$ THOUSAND)

Table 2.1 (b)

End of Period	Total Liabilities		Foreign Sector			Public Sector			Non-Bank Financial Institutions Deposits		Bank of Guyana	Other Liabilities	Capital & Reserves
	Total	Bal. due to Banks Abroad	Non-Resident Deposits	Other	Total	Central Government Deposits		Other Deposits	Private Sector Deposits	External Payment Deposits			
						Government Deposits	Public Enterprises Deposits						
1998	100,494,733	5,283,883	1,090,731	4,193,152	-	1,680,181	4,010,707	4,349,628	5,898,442	310,233	-	3,154,589	19,384,808
1999	104,127,717	4,662,897	767,983	3,894,914	-	3,789,090	3,301,907	179,545	5,796,269	76,972	-	2,692,217	21,476,590
2000	117,745,987	4,875,522	1,435,647	3,439,875	-	4,825,956	1,739,348	2,568,802	8,454,689	75,608	-	2,992,043	22,276,815
2001	124,325,837	4,190,114	1,268,314	2,921,800	-	3,783,884	1,892,619	1,967,357	6,008,540	66,682,199	-	5,016,241	22,722,496
2002	135,041,638	5,316,744	1,093,082	4,223,662	-	4,453,279	2,708,221	3,118,496	9,221,579	62,044	-	6,261,913	22,276,915
2003	134,996,502	4,892,078	850,048	4,042,030	-	5,070,966	2,403,226	4,514,758	9,853,680	61,674	-	6,703,710	14,654,633
2004	146,765,810	7,108,116	450,506	6,657,610	-	5,249,027	3,848,610	4,953,537	10,513,896	61,674	-	7,215,594	14,942,696
2005													
Mar	151,682,410	7,101,922	601,714	6,500,208	-	6,816,524	3,498,443	5,694,589	11,755,293	61,674	-	6,054,076	15,200,421
Jun	153,011,887	8,839,207	540,049	8,299,158	-	6,542,066	2,801,554	6,560,732	12,423,907	61,674	-	4,624,546	15,720,501
Sep	154,381,672	8,249,949	661,128	7,588,821	-	6,592,200	2,748,007	6,798,697	9,671,841	61,674	-	5,332,626	15,540,157
Dec	162,730,902	10,572,576	855,016	9,717,560	-	7,371,844	3,361,451	9,189,704	9,909,956	61,674	-	5,526,802	16,118,775
2006													
Mar	165,836,191	10,003,920	652,505	9,351,415	-	2,833,360	9,198,587	9,256,124	9,238,138	61,674	-	4,071,433	16,636,033
Jun	170,159,896	10,567,628	641,512	9,926,116	-	2,025,320	8,976,332	9,317,118	9,282,428	61,674	-	4,217,806	17,544,231
Sep	174,452,240	10,267,092	415,620	9,851,472	-	2,103,452	9,042,253	9,318,964	8,535,125	61,674	-	3,951,268	17,877,684
Dec	180,216,127	10,836,777	761,491	10,075,286	-	2,945,704	9,119,988	9,366,721	8,539,591	61,674	-	7,015,384	17,744,632
2007													
Jan	185,732,212	12,917,691	1,110,033	11,807,658	-	2,902,203	9,636,591	9,992,482	7,602,396	61,674	-	5,888,207	18,141,580
Feb	188,512,647	12,941,471	1,427,485	11,513,986	-	2,440,679	10,182,509	9,998,873	7,137,004	61,674	-	6,769,786	18,482,323
Mar	186,671,746	12,447,112	988,747	11,458,365	-	2,396,249	9,714,221	9,215,739	7,782,250	61,674	-	6,288,715	18,512,497
Apr	192,688,376	13,207,662	971,988	12,235,674	-	3,144,441	10,005,079	9,188,177	9,445,162	61,674	-	6,426,689	19,049,907
May	192,906,568	12,031,906	812,941	11,218,965	-	3,117,517	10,690,201	9,155,695	8,814,277	61,674	-	5,447,050	19,485,684
Jun	192,100,391	11,735,057	569,074	11,165,983	-	2,972,328	11,405,112	9,239,303	8,737,881	61,674	-	5,341,968	19,230,525
Jul	192,357,020	9,910,926	695,808	9,215,118	-	3,045,810	11,329,398	9,128,409	8,366,460	61,674	-	6,357,994	19,801,220
Aug	192,293,660	9,420,251	629,585	8,790,666	-	2,974,016	11,819,488	9,115,020	8,430,510	61,674	-	5,485,395	20,313,547
Sep	193,918,797	9,696,505	602,113	9,094,392	-	3,830,510	10,297,281	9,333,936	8,725,271	61,674	-	5,565,328	20,367,074
Oct	200,559,820	10,686,512	517,455	10,169,057	-	3,861,211	12,288,518	9,402,407	8,525,202	61,674	-	5,942,667	20,482,105
Nov	204,734,586	11,323,795	467,129	10,856,666	-	3,939,292	11,764,146	9,334,146	8,521,256	61,674	-	5,889,801	20,873,702
Dec	203,975,095	11,169,120	714,191	10,454,929	-	4,302,450	11,162,399	9,397,681	9,334,233	61,674	-	6,749,262	20,796,727
2008													
Jan	210,645,593	10,986,674	743,803	10,242,871	-	5,954,053	12,626,040	9,507,587	9,804,459	61,674	-	5,617,574	21,390,950
Feb	212,359,614	11,367,569	1,264,278	10,103,291	-	5,856,528	12,427,993	9,538,891	10,332,922	61,674	-	6,340,106	22,169,192
Mar	216,549,059	11,244,978	1,491,331	9,753,647	-	5,722,059	13,154,041	9,483,074	10,349,349	61,674	-	7,432,418	22,277,459
Apr	219,995,652	12,563,970	2,247,509	10,316,461	-	5,095,805	13,227,928	9,553,266	10,085,610	61,674	-	6,389,635	22,707,600
May	221,959,194	10,439,316	959,084	9,480,232	-	4,710,837	12,787,119	9,598,084	11,414,063	61,674	-	5,923,640	23,145,090
Jun	224,401,511	10,822,035	1,080,431	9,741,604	-	7,271,860	13,056,194	9,596,873	10,766,940	61,674	-	5,874,519	23,306,066

Source: Commercial Banks

COMMERCIAL BANKS: TOTAL DEPOSITS
(G\$ Million)

Table 2.2

End of Period	Total Dep. Residents & Non-Residents	Public Sector				Private Sector				Non-Bank Fin. Institutions			Foreign Sector	
		Total Public Sector	General Government		Public Non-Fin. Enterprises	Total	Business Enterprises	Individual Customers	Total	Public	Private			
			Total	Central Gov't								Local Gov't		Other
				Central Gov't								Local Gov't		Other
1998	76554.4	10040.5	6029.8	1680.2	248.1	4101.6	4010.7	56422.3	6943.5	49478.7	5898.4	429.1	5469.4	4193.2
1999	77552.8	73657.9	3316.6	3217.9	80.3	18.4	2392.8	62152.2	7955.8	54196.4	5796.3	1528.6	4267.7	3894.9
2000	90965.9	9134.1	7394.8	4826.0	110.4	2458.4	1739.3	69937.2	13165.3	56771.9	8454.7	1006.5	7448.2	3439.9
2001	95256.5	92334.7	7643.9	3783.9	263.5	1703.9	1892.6	76682.3	13967.2	62715.1	8008.5	608.3	7400.3	2921.8
2002	105347.7	101124.0	10280.0	7571.8	4453.3	196.5	2708.2	81622.4	16407.2	65215.3	9221.6	526.8	8694.8	4223.7
2003	112726.4	108684.4	11989.0	9585.7	5071.0	144.7	2403.2	86841.8	18500.8	68341.0	9853.7	863.4	8990.3	4042.0
2004	124095.3	117437.7	14051.2	10202.6	5249.0	147.8	3848.6	92872.7	15016.6	77856.1	10513.9	1165.5	9348.4	6657.6
2005														
Mar	129764.5	123264.3	16009.6	12511.1	6816.5	203.8	3498.4	95499.5	16108.6	79390.9	11755.3	779.1	10976.2	6500.2
Jun	132065.1	123766.0	15904.4	13102.8	6542.1	194.0	2801.6	95437.7	14406.1	81031.6	12423.9	1009.9	11414.1	8299.2
Sep	132786.1	125197.3	16138.9	13390.9	6592.2	192.0	2748.0	99386.5	15404.9	83981.6	9671.8	1061.7	8610.1	7588.8
Dec	140168.6	130451.1	19923.0	16561.5	7371.8	247.8	3361.5	100618.1	15316.5	85301.7	9910.0	1112.2	8797.7	9717.6
2006														
Mar	144414.5	135063.1	21288.1	12089.5	2833.4	516.6	9198.6	104536.9	16554.3	87982.7	9238.1	1161.1	8077.0	9351.4
Jun	147694.7	137768.6	20318.8	11342.4	2025.3	395.4	8976.3	108167.4	16801.3	91366.1	9282.4	1244.1	8038.3	9926.1
Sep	152146.0	142294.5	20464.7	11422.4	2103.5	348.1	9042.3	113294.7	18409.2	94885.6	8535.1	1298.0	7237.2	9851.5
Dec	154632.9	144557.7	21432.4	12312.4	2945.7	298.1	9120.0	114585.7	18332.8	96252.9	8539.6	1348.5	7191.1	10075.3
2007														
Jan	160530.7	148723.1	22531.3	12894.7	2902.2	509.0	9636.6	118589.4	21379.4	97210.0	7602.4	782.6	6819.8	11807.7
Feb	161771.4	150257.4	22622.1	12439.6	2440.7	537.4	9461.5	120498.3	21385.8	99112.5	7137.0	710.0	6427.0	11514.0
Mar	160820.1	149361.7	21326.2	11612.0	2396.2	393.9	9714.2	120253.3	21211.8	99041.5	7782.3	616.2	7166.1	11458.4
Apr	166178.1	153942.4	22337.7	12332.6	3144.4	402.2	8786.0	122159.6	21539.4	100620.2	9445.2	473.7	8971.4	12235.7
May	167099.2	155880.3	22963.4	12273.2	3117.5	316.7	8839.0	124102.6	22050.2	102052.3	8814.3	487.9	8326.4	11219.0
Jun	166897.2	155731.2	23616.7	12211.6	2972.3	341.9	8897.4	123376.5	20602.9	102773.7	8737.9	535.7	8202.2	11166.0
Jul	165440.3	156225.2	23503.6	12174.2	3045.8	344.9	8783.5	124355.1	21448.1	102907.0	8366.5	553.5	7813.0	9215.1
Aug	165803.5	157012.8	23908.5	12089.0	2974.0	303.4	8811.6	124673.8	21696.9	102976.8	8430.5	565.3	7865.2	8790.7
Sep	167322.6	158228.2	23461.7	13164.4	3830.5	318.1	9015.8	126041.2	20223.7	105817.6	8725.3	577.4	8147.9	9094.4
Oct	173555.9	163386.9	25552.1	13263.6	3861.2	337.3	9065.1	129309.5	23426.2	105883.4	8525.2	586.1	7939.1	10169.1
Nov	177442.3	166585.6	25037.6	13273.4	3939.3	296.0	9038.1	133026.8	25259.4	107767.4	8521.3	594.1	7927.1	10856.7
Dec	175653.2	165198.3	24862.5	13700.1	4302.5	282.3	9115.4	131001.5	21872.0	109129.6	9334.2	875.7	8458.5	10454.9
2008														
Jan	182831.6	172588.7	28087.7	15461.6	5954.1	326.8	9180.8	134696.6	23660.7	111035.9	9804.5	896.2	8908.2	10242.9
Feb	182524.4	172421.1	27823.4	15395.4	5856.5	338.9	9200.0	134264.7	22225.7	112039.0	10332.9	896.1	9436.8	10103.3
Mar	185286.2	175532.5	28359.2	15205.1	5722.1	308.4	9174.7	136824.0	23399.1	113424.9	10349.3	915.2	9434.1	9753.6
Apr	188589.2	178272.8	27876.9	14649.1	5095.8	330.9	9222.3	140310.3	23549.5	116760.7	10085.6	931.9	9153.8	10316.5
May	191869.7	182389.5	27096.0	14308.9	4710.8	325.6	9272.5	143879.4	24847.7	119031.7	11414.1	978.7	10435.4	9480.2
Jun	194078.8	184337.2	29924.9	16868.7	7271.9	320.6	9276.3	143645.4	24426.6	119218.8	10766.9	988.1	9778.8	9741.6

Source: Commercial Banks

COMMERCIAL BANKS: DEMAND DEPOSITS

(G\$ Million)

Table 2.3

End of Period	Total Dep. Residents & Non-Residents	Total Residents	Public Sector						Private Sector			Non-Bank Fin. Institutions			Foreign Sector
			Total Public Sector	General Government			Public Non-Fin. Enterprises	Total	Business Enterprises	Individual Customers	Total	Public	Private		
				Total	Central Gov't	Local Gov't								Other	
1998	9312.8	7827.7	1727.8	715.0	544.7	139.8	30.5	1012.7	5547.3	3169.3	2378.0	552.7	195.2	357.5	1485.0
1999	12617.2	10692.9	3309.4	1561.6	875.8	16.9	16.9	838.8	6720.5	3548.0	3172.5	662.9	119.1	543.9	1924.3
2000	14039.3	12461.5	2507.3	1593.5	1497.3	40.7	55.5	913.8	9318.7	6166.3	3152.4	635.5	151.7	483.8	1577.8
2001	13489.3	11975.4	2852.6	1659.6	1556.3	82.6	20.8	1193.0	8454.3	5117.9	3336.4	668.5	104.5	564.0	1513.9
2002	15864.3	14039.8	3627.7	1981.2	1845.8	98.7	36.7	1646.5	9839.9	6095.8	3744.1	572.2	40.6	531.6	1824.6
2003	17821.0	15874.1	3355.7	2107.8	1973.7	70.0	64.0	1248.0	11375.3	7455.8	3919.5	1143.1	437.0	706.0	1946.9
2004	23171.4	19042.9	4318.9	2398.8	2215.7	70.6	112.5	1920.1	12984.4	9469.6	3514.8	1739.5	652.7	1086.8	4128.5
2005															
Mar	26838.4	23385.2	5008.7	2806.0	2569.5	125.8	110.7	2202.7	14524.5	9901.9	4622.7	3852.0	353.3	3498.7	3453.2
Jun	27582.7	22468.4	4690.7	2862.2	2677.1	116.6	68.5	1828.5	13986.9	9316.3	4670.6	3790.8	79.3	3711.5	5114.3
Sep	25215.4	20895.3	4195.4	2533.5	2309.6	113.9	110.1	1661.9	14780.0	10279.0	4501.0	1919.9	128.1	1791.8	4320.1
Dec	26847.2	20521.9	4590.6	3200.6	2907.4	170.4	122.8	1390.0	14445.6	9815.4	4630.2	1485.6	175.7	1309.9	6325.3
2006															
Mar	27701.4	21369.1	4718.7	2022.3	1445.3	436.3	140.6	2696.5	15481.5	10481.0	5000.5	1168.8	115.5	1053.3	6332.4
Jun	29447.2	22526.0	4658.3	1505.6	1057.5	314.8	133.3	3152.7	16502.5	10882.3	5620.2	1365.2	198.3	1166.9	6921.2
Sep	31323.8	24613.4	4698.1	1462.8	1065.3	266.8	130.6	3235.3	18838.4	12550.4	6288.0	1076.9	155.8	921.1	6710.4
Dec	32220.8	25421.8	5372.0	1489.3	1152.7	215.7	120.9	3882.7	18878.9	12235.9	6643.0	1170.9	196.2	974.6	6799.0
2007															
Jan	35220.1	27415.1	5841.3	1964.0	1443.3	418.9	101.8	3877.3	20559.4	13952.4	6606.9	1014.5	137.8	876.7	7805.0
Feb	35064.4	27270.0	5688.3	1650.5	1133.5	449.6	67.4	4037.8	20599.4	13795.2	6804.2	982.3	164.1	818.2	7794.3
Mar	33695.5	26571.4	5545.5	1581.1	1122.5	305.5	153.2	3964.4	20132.3	13338.6	6793.7	893.7	69.3	824.3	7124.1
Apr	35869.6	27931.4	5372.8	1593.6	1200.3	316.0	77.3	3779.3	20513.5	13889.3	6624.2	2045.1	45.9	1999.2	7938.1
May	34327.8	26886.9	5900.4	1597.3	1249.8	228.6	118.9	4303.2	19795.4	13322.0	6473.5	1191.0	59.0	1132.0	7440.9
Jun	34742.5	27391.2	6844.8	1600.2	1196.7	252.9	150.6	5244.6	19332.2	12763.0	6569.2	1214.2	109.7	1104.5	7351.3
Jul	33300.0	27572.7	6512.4	1755.9	1375.0	255.3	125.6	4756.6	20065.6	13542.3	6523.4	994.7	123.4	871.3	5727.3
Aug	34157.4	28885.6	6950.5	1744.2	1421.1	212.9	110.2	5206.3	21082.6	14770.1	6312.5	852.5	138.5	714.0	5271.7
Sep	33861.6	28396.3	7189.9	1812.3	1490.6	227.5	94.2	5377.6	20300.0	13965.3	6334.7	906.5	151.4	755.1	5465.3
Oct	35715.9	29955.7	6424.0	1769.9	1412.7	236.6	120.6	4654.1	22596.7	15910.2	6686.5	935.0	158.9	776.1	5760.2
Nov	38330.6	31851.1	6721.1	1614.6	1293.2	200.9	120.5	5106.6	24204.9	17448.8	6756.1	925.1	165.3	759.8	6479.6
Dec	36809.7	30074.1	6931.7	1888.1	1614.9	181.6	91.5	5043.6	21842.8	15063.1	6779.8	1299.6	126.3	1173.3	6735.6
2008															
Jan	38976.2	32662.6	8476.9	1977.4	1630.7	219.7	127.0	6499.4	23401.7	16093.7	7308.0	784.0	144.6	639.4	6313.6
Feb	37207.5	31222.1	7978.6	2195.0	1833.4	236.4	125.3	5783.5	22107.6	14561.7	7545.9	1136.0	147.2	988.7	5985.4
Mar	39145.5	33481.5	8935.3	1988.6	1694.9	215.3	78.4	6946.8	23250.2	15487.8	7762.4	1296.0	165.6	1130.4	5664.0
Apr	39670.8	33320.0	7878.5	1891.2	1544.5	238.2	108.5	5987.3	23878.5	15672.9	8205.6	1563.1	180.5	1382.7	6350.8
May	40475.3	34857.2	7199.0	1843.5	1501.6	221.0	120.9	5355.5	25637.7	16877.5	8760.2	2020.6	225.4	1795.2	5618.0
Jun	42088.4	36315.2	10248.8	4486.0	4156.9	215.7	113.4	5762.8	24737.9	16278.2	8459.7	1328.5	238.1	1090.5	5773.2

Source: Commercial Banks

COMMERCIAL BANKS: TIME DEPOSITS
(G\$Million)

Table 2.4

End of Period	Total Dep. Residents & Non-Residents	Total Residents	Public Sector						Private Sector			Non-Bank Fin. Institutions			Foreign Sector
			Total Public Sector	General Government			Public Non-Fin. Enterprises	Total	Business Enterprises	Individual Customers	Total	Public	Private		
				Total	Local										
					Central Gov't	Local Gov't								Other	
1998	25848.7	25006.2	3288.6	2555.8	592.0	95.2	1868.6	732.8	17047.5	1771.4	15276.1	4670.2	187.8	4482.4	842.5
1999	25579.1	24818.3	1163.1	899.3	881.5	16.3	1.5	263.8	18885.4	2287.2	16598.2	4769.8	1403.5	3366.3	760.8
2000	33249.1	32615.6	4128.5	3848.7	1429.0	16.7	2402.9	279.9	21013.7	3545.2	17468.5	7473.4	854.6	6618.8	633.5
2001	33133.8	32754.2	3062.0	3005.5	1239.7	82.7	1683.1	56.6	23188.3	3844.9	19343.4	6503.9	503.3	6000.7	379.5
2002	33798.4	32702.5	4849.7	4354.8	1427.4	42.1	2885.2	494.9	20308.8	3413.5	16895.3	7544.0	486.2	7057.8	1095.9
2003	33379.5	32351.1	6137.3	5921.0	1648.3	17.5	4255.2	216.3	18624.3	3114.2	15510.1	7589.5	0.8	7588.7	1028.4
2004	30520.2	29412.0	7131.9	6973.3	2360.6	21.4	4591.3	158.6	15051.6	2002.3	13049.2	7228.5	86.9	7141.5	1108.2
2005															
Mar	30100.9	29039.2	8110.4	7926.8	2552.6	21.4	5352.8	183.6	14799.2	1986.7	12812.5	6129.5	0.0	6129.5	1061.7
Jun	31392.1	30357.6	9069.4	8908.8	2766.5	21.5	6120.8	160.6	14219.6	2020.5	12199.1	7068.6	502.1	6566.6	1034.5
Sep	31563.4	30526.4	9452.1	9290.7	2901.0	21.5	6368.2	161.4	15016.5	2131.3	12885.2	6057.8	502.3	5555.5	1037.0
Dec	33899.3	32943.1	12103.3	11941.1	3103.7	21.5	8815.8	162.2	14349.0	2178.4	12170.7	6490.8	502.3	5988.4	956.2
2006															
Mar	33741.5	32853.9	12032.7	8864.8	247.7	21.6	8595.6	3167.9	14390.4	2104.0	12286.5	6430.8	608.7	5822.0	887.7
Jun	33219.6	32359.7	12402.2	9052.5	245.8	21.6	8785.1	3349.7	13920.3	1903.2	12017.1	6037.2	603.2	5434.0	859.9
Sep	33929.0	33023.6	12693.0	9100.7	246.3	17.6	8836.8	3592.3	14689.0	1961.5	12727.6	5641.6	700.0	4941.6	905.5
Dec	33812.6	32929.0	12133.4	9208.6	246.7	17.7	8944.3	2924.8	15053.9	1908.7	13145.2	5741.7	707.5	5034.1	883.6
2007															
Jan	34386.9	33513.8	12923.3	9892.5	496.7	17.7	9378.1	3030.8	15041.8	1985.5	13056.2	5548.7	500.0	5048.7	873.1
Feb	34534.0	33661.7	13262.9	9945.2	537.2	17.7	9390.4	3317.7	14970.4	2017.4	12953.0	5428.4	401.1	5027.4	872.2
Mar	34259.4	33398.8	12672.7	9203.5	520.9	17.7	8665.0	3469.2	14910.0	2040.7	12869.3	5816.2	401.2	5415.0	860.5
Apr	34417.3	33563.6	12790.2	9223.4	500.8	17.7	8704.9	3566.8	14906.1	2023.4	12882.7	5867.3	402.2	5465.2	853.7
May	35214.4	34364.6	12850.2	9205.8	471.7	17.7	8716.4	3644.4	15250.4	2066.6	13183.7	6264.0	403.2	5860.8	849.9
Jun	35265.3	34429.6	13116.1	9232.5	471.9	17.6	8743.0	3883.6	14890.8	1810.7	13080.1	6422.7	400.2	6022.5	835.7
Jul	35692.8	34868.8	13130.9	9143.6	472.0	17.6	8654.0	3987.3	15146.3	2001.5	13144.8	6591.6	404.3	6187.3	824.0
Aug	35824.5	35003.9	13298.3	9188.0	473.0	17.6	8697.4	4110.2	14898.0	1744.2	13153.8	6807.6	401.0	6406.7	820.6
Sep	35419.0	34598.2	12382.5	9408.3	473.1	17.6	8917.6	2974.2	15295.1	1883.7	13411.4	6920.6	400.1	6520.5	820.8
Oct	35974.4	35164.2	12949.0	9431.3	473.2	17.6	8940.5	3517.7	15394.5	1886.6	13507.9	6820.6	401.2	6419.4	810.2
Nov	36229.8	35420.1	13556.7	9505.1	574.0	17.6	8913.5	4051.5	15055.7	1859.4	13196.3	6807.8	402.9	6404.8	809.7
Dec	37190.6	36394.7	13921.1	9611.4	574.0	17.6	9019.7	4309.8	15582.9	1901.5	13681.5	6890.6	703.4	6187.2	795.9
2008															
Jan	38711.0	37916.2	14063.0	9650.4	583.2	17.6	9049.6	4412.6	15799.6	1881.6	13918.0	8053.6	705.6	7348.0	794.8
Feb	39588.5	38787.9	14306.4	9672.1	584.0	17.7	9070.4	4634.3	16428.4	1884.2	14544.3	8053.1	702.8	7350.3	800.6
Mar	39890.5	39088.4	14544.7	9698.1	588.5	17.7	9091.9	4846.5	16481.8	1909.4	14572.3	8062.0	703.4	7358.6	802.0
Apr	40101.5	39301.7	14697.1	9715.8	588.7	17.7	9109.4	4981.3	16956.6	1993.1	14963.5	7647.9	705.1	6942.8	799.8
May	41089.2	40296.0	14985.4	9754.6	589.8	17.7	9147.1	5230.8	16991.5	2018.2	14973.3	8319.2	707.0	7612.2	793.2
Jun	41313.3	40533.2	15124.3	9765.8	589.8	17.7	9158.3	5358.5	16872.3	1991.0	14881.3	8536.6	703.6	7833.0	780.1

Source: Commercial Banks

COMMERCIAL BANKS: SAVINGS DEPOSITS

(G\$Million)

Table 2.5

End of Period	Total Dep. Residents & Non-Residents	Total Residents	Public Sector				Public Non-Fin. Enterprises		Private Sector			Non-Bank Fin. Institutions			Foreign Sector
			Total Public Sector	General Government		Other	Total	Business Enterprises	Individual Customers	Total	Public	Private			
				Total	Central Gov't								Local Gov't		
1998	41392.9	39527.2	5024.2	2758.9	543.4	13.0	2,202.5	2265.2	33827.5	2002.8	31824.6	675.6	46.1	629.5	1865.6
1999	40917.6	39707.8	2798.0	1507.8	1460.6	47.1	-	1290.3	36546.3	2120.6	34425.7	363.5	6.0	357.5	1209.8
2000	43677.4	42448.9	2498.3	1952.6	1899.7	53.0	0.0	545.7	39604.8	3453.9	36150.9	345.8	0.3	345.5	1228.5
2001	48633.5	47605.1	1729.2	1086.1	987.9	98.2	-	643.1	45039.8	5004.5	40035.4	836.1	0.5	835.6	1028.4
2002	55684.9	54381.7	1802.6	1235.8	1180.1	55.7	-	566.8	51473.8	6897.8	44575.9	1105.3	0.0	1105.3	1303.2
2003	61526.0	60459.2	2496.0	1557.0	1449.0	57.2	50.8	939.0	56842.2	7930.8	48911.4	1121.1	425.6	695.5	1066.7
2004	70403.7	68982.9	2600.3	830.4	672.7	55.8	101.9	1769.9	64836.7	3544.6	61292.1	1545.9	425.9	1120.0	1420.9
2005															
Mar	72825.2	70839.9	2890.5	1778.3	1694.5	56.5	27.3	1112.2	66175.7	4220.1	61955.7	1773.7	425.8	1348.0	1985.3
Jun	73090.3	70939.9	2144.3	1331.8	1098.4	55.9	177.5	812.5	67231.2	3069.4	64161.8	1564.5	428.5	1136.0	2150.3
Sep	76007.3	73775.6	2491.4	1566.7	1381.6	56.7	128.4	924.7	69590.0	2994.6	66595.4	1694.2	431.3	1262.9	2231.7
Dec	79422.2	76986.1	3229.2	1419.9	1360.7	55.9	3.3	1809.3	71823.4	3322.7	68500.7	1933.5	434.2	1499.4	2436.0
2006															
Mar	82971.6	80840.2	4536.6	1202.4	1140.3	58.7	3.4	3334.2	74665.0	3969.3	70695.7	1638.6	436.9	1201.6	2131.4
Jun	85027.9	82882.9	3258.3	784.4	722.0	59.0	3.4	2473.9	77744.5	4015.9	73728.7	1880.1	442.7	1437.4	2145.0
Sep	86893.2	84657.5	3073.6	859.0	791.9	63.6	3.4	2214.6	79767.3	3897.3	75870.0	1816.7	442.2	1374.5	2235.6
Dec	88599.5	86206.9	3927.0	1614.5	1546.3	64.8	3.4	2312.5	80652.8	4188.2	76464.7	1627.1	444.8	1182.3	2392.6
2007															
Jan	90923.6	87794.1	3766.6	1038.2	962.2	72.5	3.6	2728.5	82988.3	5441.4	77546.9	1039.2	144.8	894.4	3129.5
Feb	92173.1	89325.6	3670.8	843.8	770.0	70.1	3.7	2827.0	84928.5	5573.3	79355.3	726.3	144.8	581.5	2847.4
Mar	92865.3	89391.5	3108.0	827.4	752.9	70.7	3.7	2280.6	85211.1	5832.6	79378.5	1072.4	145.6	926.8	3473.7
Apr	95891.3	92447.4	4174.7	1515.7	1443.4	68.5	3.7	2659.0	86740.0	5626.7	81113.2	1532.7	25.6	1507.1	3443.9
May	97557.0	94628.8	4212.8	1470.2	1396.0	70.4	3.8	2742.6	89056.8	6661.7	82395.1	1359.2	25.6	1333.6	2928.2
Jun	96889.4	93910.4	3655.8	1379.0	1303.8	71.4	3.8	2276.8	89153.5	6029.2	83124.4	1101.0	25.8	1075.2	2979.1
Jul	96447.5	93783.7	3860.3	1274.8	1198.9	71.9	4.0	2585.6	89143.2	5904.3	83238.8	780.2	25.8	754.4	2663.9
Aug	95821.6	93123.2	3659.7	1156.8	1079.9	72.9	4.0	2503.0	88693.1	5182.6	83510.5	770.4	25.8	744.6	2698.3
Sep	98042.0	95233.7	3889.4	1943.9	1866.9	73.0	4.0	1945.6	90446.1	4374.7	86071.4	898.2	25.9	872.3	2808.3
Oct	101865.7	98267.0	6179.1	2062.4	1975.3	83.1	4.1	4116.8	91318.3	5629.4	85688.9	769.5	25.9	743.6	3598.7
Nov	102881.9	99314.4	4759.8	2153.7	2072.1	77.5	4.1	2606.1	93766.2	5951.2	87815.0	788.4	25.9	762.5	3567.4
Dec	101653.0	98729.5	4009.7	2200.7	2113.5	83.0	4.2	1809.0	93575.8	4907.4	88668.3	1144.0	46.1	1098.0	2923.4
2008															
Jan	105144.4	102009.9	5547.8	3833.8	3740.2	89.4	4.2	1714.0	95495.2	5685.4	89809.8	966.8	46.1	920.8	3134.5
Feb	105728.3	102411.0	5538.5	3528.3	3439.1	84.9	4.3	2010.2	95728.7	5779.8	89948.9	1143.9	46.1	1097.8	3317.3
Mar	106250.2	102962.6	4879.2	3518.4	3438.7	75.4	4.3	1360.8	97092.0	6001.9	91090.2	991.4	46.3	945.1	3287.6
Apr	108816.9	105651.1	5301.3	3042.1	2962.7	75.0	4.4	2259.2	99475.2	5883.5	93591.6	874.6	46.3	828.3	3165.8
May	110305.2	107236.2	4911.7	2710.9	2619.5	86.9	4.5	2200.8	101250.2	5952.0	95298.2	1074.3	46.3	1028.0	3069.0
Jun	110677.1	107488.8	4551.9	2616.9	2525.2	87.2	4.5	1934.9	102035.2	6157.4	95877.8	901.8	46.5	855.3	3188.3

Source: Commercial Banks

COMMERCIAL BANKS: TIME DEPOSITS BY MATURITY
(G\$ Million)

Table 2.6

End Of Period	Up To 3 Months	Exceeding 3 & Up To 6 Months	Exceeding 6 & Up To 9 Months	Up To 12 Months	Exceeding 12 Months	Total
1998	17020.6	5151.1	2.8	3655.0	19.2	25848.7
1999	14820.6	3906.5	1475.3	4715.0	661.7	25579.1
2000	16979.5	5389.5	14.0	9844.4	1021.6	33249.1
2001	16307.9	4547.0	79.7	10022.0	2177.2	33133.8
2002	15645.2	4609.1	318.6	11116.5	2109.1	33798.4
2003						
Mar	15451.0	4934.5	9.7	10492.1	2045.0	32932.4
Jun	15787.7	4689.7	104.3	11202.1	2020.0	33803.8
Sep	14915.1	4843.2	128.2	11970.8	1335.0	33192.2
Dec	13909.0	5502.0	71.9	12528.3	1368.3	33379.5
2004						
Mar	13626.1	5127.8	352.4	12472.3	1424.7	33003.3
Jun	13176.4	3896.1	458.1	13219.1	1096.2	31845.9
Sep	13115.1	4127.2	181.9	12492.2	1089.9	31006.3
Dec	12760.7	4553.8	32.3	12359.1	814.3	30520.2
2005						
Mar	11903.8	4122.1	5.8	13158.3	910.8	30100.9
Jun	11251.3	3806.2	326.7	15103.0	904.8	31392.1
Sep	12431.4	3865.7	71.2	12238.4	2956.8	31563.4
Dec	11434.3	4070.2	85.3	15305.8	3003.8	33899.3
2006						
Mar	11860.3	4193.4	103.7	14550.7	3033.3	33741.5
Jun	12270.4	3965.9	98.8	13791.7	3092.7	33219.6
Sep	12817.7	3890.4	79.9	13971.3	3169.8	33929.0
Dec	11839.9	4594.3	144.0	14112.3	3122.1	33812.6
2007						
Jan	11702.7	4419.3	171.5	14905.1	3188.3	34386.9
Feb	11906.3	4396.5	174.0	14875.6	3181.5	34534.0
Mar	11897.6	4417.2	176.0	14594.3	3174.3	34259.4
Apr	12254.0	4387.0	176.2	14437.8	3162.2	34417.3
May	12464.9	4351.8	175.8	14978.3	3243.5	35214.4
Jun	12437.8	4409.9	174.0	15016.0	3227.5	35265.3
Jul	12729.4	4437.8	168.8	15118.4	3238.4	35692.8
Aug	12675.6	4569.3	107.1	15206.1	3266.4	35824.5
Sep	11607.3	4603.9	49.5	15704.0	3454.4	35419.0
Oct	11829.6	4992.1	20.6	17251.9	1880.1	35974.4
Nov	11878.1	5014.1	19.0	17436.4	1882.2	36229.8
Dec	12519.5	5241.3	18.7	17372.9	2038.3	37190.6
2008						
Jan	12536.3	5311.1	13.5	18748.5	2101.7	38711.0
Feb	13268.0	5501.0	27.1	18716.6	2075.8	39588.5
Mar	14034.1	5490.5	32.5	18207.7	2125.5	39890.5
Apr	14538.2	5421.6	30.5	17867.3	2243.9	40101.5
May	14569.9	5603.8	36.2	18124.1	2755.2	41089.2
Jun	14625.3	5502.8	54.3	18339.6	2791.4	41313.3

Source: Commercial Banks

COMMERCIAL BANKS: DEBITS AND CREDITS ON SAVINGS ACCOUNTS
(G\$ Million)

Table 2.7

Period	Savings Deposits At Beg. Of Period	Credits	Debits	Net Credits (+) Or Debits (-)	Interest Accrued/ Credited To Acc. During The Period	Savings Deposits at end of Period
		On Savings Acc. During The Period				
1998	40108.9	11735.7	10703.1	1032.6	251.4	41392.9
1999	39322.6	16112.8	14675.7	1437.1	157.9	40917.6
2000	43787.8	10022.0	10330.3	-308.3	197.9	43677.4
2001	47453.2	14021.6	13014.9	1006.7	173.7	48633.5
2002	53913.0	17222.8	15603.1	1619.8	152.2	55684.9
2003						
Mar	57883.4	16624.0	16957.2	-333.3	390.0	57940.2
Jun	58651.2	18138.0	19057.6	-919.6	487.3	58219.0
Sep	59460.9	18898.0	18663.5	234.5	428.6	60124.0
Dec	61792.4	20283.0	20798.3	-515.4	248.9	61526.0
2004						
Mar	63327.7	21987.9	21329.5	658.3	507.3	64493.4
Jun	65212.0	25970.2	25888.1	81.9	628.4	65922.5
Sep	65454.6	26372.8	26169.6	203.2	823.4	66481.2
Dec	68433.5	25707.5	23977.3	1730.2	240.0	70403.7
2005						
Mar	72350.8	25518.1	25554.5	-36.4	510.8	72825.2
Jun	72773.3	21983.8	21822.1	161.7	155.3	73090.3
Sep	74441.3	22358.2	21199.6	1158.6	407.4	76007.3
Dec	77179.3	26246.7	24171.8	2075.0	167.9	79422.2
2006						
Mar	81248.0	27488.1	26192.6	1295.5	428.1	82971.6
Jun	84724.0	28681.4	28555.3	126.1	177.8	85027.9
Sep	85771.5	29623.5	28949.3	674.2	447.4	86893.2
Dec	88742.2	31616.0	31979.9	-363.8	221.2	88599.5
2007						
Jan	88599.5	35288.2	32990.3	2297.9	26.2	90923.6
Feb	90923.6	101014.0	99787.8	1226.2	23.2	92173.1
Mar	92173.1	35532.0	35233.4	298.6	393.6	92865.3
Apr	92865.3	34209.9	31409.1	2800.8	225.2	95891.3
May	95891.3	32936.4	31271.3	1665.1	0.6	97557.0
Jun	97557.0	31575.4	32517.9	-942.5	274.9	96889.4
Jul	96889.4	32945.5	33388.9	-443.4	1.5	96447.5
Aug	96447.5	34095.7	34724.1	-628.4	2.5	95821.6
Sep	95821.6	32545.9	30763.6	1782.3	438.1	98042.0
Oct	98042.0	35781.4	32678.7	3102.7	721.0	101865.7
Nov	101865.7	33418.9	32403.7	1015.2	1.0	102881.9
Dec	102881.9	32336.5	33753.8	-1417.2	188.4	101653.0
2008						
Jan	101653.0	29938.5	26455.5	3483.0	8.4	105144.4
Feb	105144.4	32229.3	31655.0	574.3	9.7	105728.3
Mar	105728.3	29801.1	29710.4	90.7	431.2	106250.2
Apr	106250.2	38103.8	35875.4	2228.4	338.3	108816.9
May	108816.9	41134.9	39678.6	1456.3	31.9	110305.2
Jun	110305.2	46438.8	46317.2	121.6	250.3	110677.1

Source: Commercial Banks

**COMMERCIAL BANKS : DEBITS AND CLEARING BALANCES
(G\$ MILLION)**

DEBITS ON CHEQUING ACCOUNTS

CLEARING BALANCES

Table 2.8

Period	Debits
1998	881,453
1999	1,186,599
2000	1,393,131
2001	1,317,397
2002	103,269
2003	
Mar	98,909
Jun	96,104
Sep	101,567
Dec	110,920
2004	
Mar	109,478
Jun	109,613
Sep	111,541
Dec	159,657
2005	
Mar	152,684
Jun	164,857
Sep	183,630
Dec	167,641
2006	
Mar	189,629
Jun	172,242
Sep	195,559
Dec	194,351
2007	
Jan	206,595
Feb	196,399
Mar	217,974
Apr	199,970
May	237,337
Jun	231,633
Jul	229,145
Aug	226,891
Sep	209,247
Oct	241,203
Nov	218,380
Dec	215,212
2008	
Jan	255,922
Feb	228,153
Mar	214,287
Apr	247,154
May	233,818
Jun	249,345

Table 2.9

Period	Clearings 1)
1998	70,059
1999	91,752
2000	107,599
2001	106,865
2002	10,969
2003	
Mar	9,707
Jun	9,179
Sep	9,447
Dec	16,312
2004	
Mar	10,012
Jun	9,589
Sep	9,798
Dec	13,049
2005	
Mar	11,046
Jun	11,537
Sep	11,275
Dec	12,555
2006	
Mar	11,446
Jun	11,709
Sep	11,282
Dec	13,692
2007	
Jan	14,114
Feb	10,801
Mar	13,183
Apr	13,865
May	14,324
Jun	13,138
Jul	14,118
Aug	13,973
Sep	13,237
Oct	14,242
Nov	16,666
Dec	17,509
2008	
Jan	16,540
Feb	13,340
Mar	14,239
Apr	16,612
May	15,881
Jun	16,847

Sources : Bank of Guyana and Commercial Banks

1) Data reflect normal clearings at the Bank of Guyana. This excludes the returns of normal clearings, high value items and clearings done at the 4 regional clearings house facilities.

COMMERCIAL BANKS: TOTAL LOANS AND ADVANCES
(G\$ Million)

Table 2.10

End of Period	Total Loans		Public Sector				Private Sector			Non-Bank Fin. Inst.			Non-Residents
	Residents & Non-Residents	Total Residents	General Government		Public Non-Fin. Enterprises	Total	Business Enterprises	Individual Customers	Total	Public	Private		
			Total	Central Gov't								Other Gov't ¹	
1998	50048.2	49478.1	410.8	0.6	0.0	410.2	48872.2	38925.4	9946.8	195.1	29.8	165.3	570.1
1999	53885.0	53465.4	730.8	47.9	0.2	683.0	52166.0	41704.3	10461.7	568.6	-	568.6	419.6
2000	54660.3	53896.9	458.8	39.2	0.0	419.6	52778.3	43621.7	9156.6	659.7	0.0	659.7	763.4
2001	52432.9	51130.7	852.8	1.2	1.2	851.6	49814.2	41052.8	8761.5	463.7	-	463.7	1302.1
2002	50473.6	48922.6	816.8	9.3	2.2	807.5	47381.8	38308.3	9073.5	723.9	-	723.9	1551.1
2003	41738.4	40262.2	885.2	63.4	1.2	821.7	38521.6	29696.1	8825.5	855.5	-	855.5	1476.2
2004	38136.7	36579.6	1315.6	50.2	0.1	1265.4	34774.0	26581.5	8192.5	490.0	-	490.0	1557.2
2005													
Mar	38097.5	36643.3	1727.0	53.3	0.2	1673.6	34477.5	26045.0	8432.5	438.9	-	438.9	1454.2
Jun	40157.0	36685.6	2427.3	60.4	0.5	2366.9	35804.5	27071.9	8732.7	453.8	-	453.8	1471.3
Sep	40739.9	39005.9	2878.8	37.1	0.3	2841.7	35651.3	26586.4	9065.0	475.7	-	475.7	1734.1
Dec	40337.1	38906.9	1572.1	86.6	5.4	1485.5	36802.3	26499.3	10303.0	532.5	-	532.5	1430.2
2006													
Mar	42469.4	41016.2	2862.0	2.8	0.9	2859.2	37781.7	27583.8	10197.9	372.5	-	372.5	1453.2
Jun	45847.7	43862.3	3509.8	55.8	4.0	3453.9	40041.0	29544.4	10496.6	311.5	-	311.5	1722.5
Sep	44424.3	43261.7	2594.4	126.6	14.4	112.2	40392.7	29205.2	11187.5	274.6	-	274.6	1162.6
Dec	45968.8	44603.2	1057.9	91.3	0.5	90.8	43109.0	30595.7	12513.3	436.4	-	436.4	1365.6
2007													
Jan	46758.4	45651.6	2341.7	112.9	7.5	105.3	43037.8	30648.0	12389.8	272.1	-	272.1	1106.8
Feb	47594.9	46515.4	2670.8	112.3	5.7	106.6	43594.8	30943.9	12650.9	249.8	-	249.8	1079.5
Mar	48571.4	47668.4	2974.9	119.1	0.9	118.2	44446.9	31402.3	13044.5	246.6	-	246.6	903.1
Apr	49139.9	47975.1	3001.3	127.7	1.7	126.0	44756.4	31439.1	13317.3	217.3	-	217.3	1164.8
May	48718.6	47730.4	3015.3	116.1	0.4	115.7	44529.3	30900.4	13629.0	185.7	-	185.7	988.2
Jun	48739.9	48019.9	2938.3	118.0	0.5	117.5	44871.8	30774.1	14097.8	209.8	-	209.8	720.0
Jul	48851.3	48207.0	3014.8	118.7	0.2	118.4	45021.9	30640.0	14381.9	170.3	-	170.3	644.3
Aug	49356.3	48645.8	3202.7	117.0	1.6	115.4	45271.9	30521.7	14750.2	171.1	-	171.1	710.5
Sep	49634.0	48958.2	2913.4	115.7	0.0	115.7	45836.3	30975.4	14860.9	208.5	-	208.5	675.9
Oct	51796.4	50516.7	2968.7	104.7	0.1	104.6	47512.7	32003.6	15509.1	35.3	-	35.3	1279.7
Nov	52621.9	51536.6	2879.7	85.0	0.4	84.7	48620.5	32249.7	16370.8	36.5	-	36.5	1085.3
Dec	52021.3	51328.4	1329.1	89.5	0.0	89.5	49961.5	32956.5	17005.1	37.8	-	37.8	692.9
2008													
Jan	52956.7	52326.5	2844.5	82.7	0.3	82.4	49446.8	33071.8	16375.0	35.2	-	35.2	630.2
Feb	53698.1	53120.0	2869.4	77.2	0.8	76.4	50193.2	33939.4	16253.8	57.4	-	57.4	578.1
Mar	54237.1	53839.6	3233.9	84.2	12.0	72.2	50567.5	34185.9	16381.6	38.3	-	38.3	397.5
Apr	54835.9	54418.8	3024.9	69.9	0.9	69.0	51354.2	34637.9	16716.3	39.8	-	39.8	417.1
May	56012.5	55596.0	2819.5	43.8	0.9	42.9	52737.3	35185.5	17551.8	39.2	-	39.2	416.6
Jun	55318.1	54975.2	2719.5	96.5	39.9	56.6	52161.1	34550.6	17610.4	94.7	-	94.7	342.9

Source: Commercial Banks

Note: Loans and Advances do not include Real Estate Mortgage Loans

¹ Other Govt. consists of Local Government and NIS.

COMMERCIAL BANKS: DEMAND LOANS AND ADVANCES
(G\$ Million)

Table 2.11

End of Period	Total Loans & Non-Residents	Total Residents	Public Sector					Private Sector			Non-Bank Fin. Inst.			Non-Residents
			Total Public Sector	General Government		Public Non-Fin. Enterprises	Total	Business Enterprises	Individual Customers	Total	Public	Private		
				Total	Central Gov't								Other Gov't ¹	
1998	32419.5	32132.8	358.0	0.2	-	357.8	31586.9	26406.6	5180.2	188.0	29.8	158.2	286.7	
1999	34959.1	34591.5	640.8	47.9	0.2	47.6	33929.5	27367.8	6561.7	21.2	-	21.2	367.7	
2000	33058.4	32446.6	368.0	39.2	0.0	39.2	31888.0	26090.7	5797.4	190.6	0.0	190.6	611.8	
2001	30014.5	29388.9	699.2	1.2	-	1.2	28648.1	24141.0	4507.1	41.6	-	41.6	625.7	
2002	28382.0	27382.0	673.5	1.1	1.1	0.0	672.3	22057.1	4393.5	257.9	-	257.9	1000.1	
2003	23154.6	22200.8	695.0	50.7	0.1	50.6	644.3	16178.3	5024.6	302.9	-	302.9	953.8	
2004	19732.7	18516.8	1138.2	50.2	0.1	50.1	1088.0	14451.6	2759.2	167.9	-	167.9	1215.9	
2005														
Mar	19314.8	18194.2	1549.5	53.3	0.2	53.1	1496.2	13887.9	2593.5	163.3	-	163.3	1120.6	
Jun	20361.2	19192.3	1970.4	60.4	0.5	59.9	1909.9	14481.7	2528.5	211.7	-	211.7	1168.9	
Sep	21101.1	19623.1	2421.9	37.1	0.3	36.8	2384.8	14463.2	2517.8	220.2	-	220.2	1478.0	
Dec	20618.2	19411.9	1395.2	86.6	5.4	81.2	1308.6	14991.3	2739.7	285.7	-	285.7	1206.3	
2006														
Mar	22106.5	20869.8	2405.1	2.8	0.9	2.0	2402.3	15538.0	2692.1	234.6	-	234.6	1236.7	
Jun	23381.9	21874.7	2902.8	55.8	4.0	51.8	2847.0	16081.7	2687.2	203.0	-	203.0	1507.2	
Sep	22385.5	21444.0	2187.5	126.6	14.4	112.2	2060.9	16384.8	2700.2	171.5	-	171.5	941.5	
Dec	24017.2	22828.5	931.0	91.3	0.5	90.8	839.7	18486.2	3066.1	345.3	-	345.3	1188.7	
2007														
Jan	24538.1	23598.2	2214.8	112.9	7.5	105.3	2102.0	18353.9	2849.4	180.0	-	180.0	939.9	
Feb	24851.0	23921.0	2243.8	112.3	5.7	106.6	2131.6	18567.8	2950.5	158.9	-	158.9	929.9	
Mar	26149.9	25380.9	2199.6	119.1	0.9	118.2	2080.5	19124.3	3898.3	158.7	-	158.7	769.0	
Apr	26706.0	25651.1	2267.0	127.7	1.7	126.0	2139.3	19112.9	4110.9	160.3	-	160.3	1054.8	
May	26288.4	25406.2	2279.0	116.1	0.4	115.7	2162.9	18665.0	4280.5	181.7	-	181.7	882.2	
Jun	25938.6	25321.7	2279.9	118.0	0.5	117.5	2162.0	18322.4	4513.5	205.8	-	205.8	616.9	
Jul	25685.8	25141.2	2354.5	118.7	0.2	118.4	2235.8	18006.4	4614.0	166.3	-	166.3	544.6	
Aug	25603.6	24990.5	2540.4	117.0	1.6	115.4	2423.4	17489.3	4793.7	167.2	-	167.2	613.1	
Sep	25871.6	25290.8	2216.0	115.7	0.0	115.7	2100.2	18111.9	4758.5	204.5	-	204.5	580.8	
Oct	27789.0	26602.1	2269.3	104.7	0.1	104.6	2164.6	19097.1	5204.4	31.3	-	31.3	1187.0	
Nov	28363.3	27368.5	2178.3	85.0	0.4	84.7	2093.2	19492.7	5665.1	32.5	-	32.5	994.8	
Dec	27946.3	27351.1	1249.1	89.5	0.0	89.5	1159.6	20089.0	5979.1	33.8	-	33.8	595.2	
2008														
Jan	28027.0	27492.0	2187.3	82.7	0.3	82.4	2104.6	19784.6	5489.0	31.2	-	31.2	535.0	
Feb	28468.9	27983.5	2211.5	77.2	0.8	76.4	2134.3	20493.3	5225.3	53.4	-	53.4	485.4	
Mar	28947.5	28690.9	2575.3	84.2	12.0	72.2	2491.1	20701.1	5380.3	34.3	-	34.3	256.6	
Apr	29605.4	29326.9	2365.6	69.9	0.9	69.0	2295.7	21311.6	5613.9	35.8	-	35.8	278.5	
May	30399.0	30120.1	2159.5	43.8	0.9	42.9	2115.7	21719.2	6206.2	35.2	-	35.2	278.9	
Jun	29421.5	29215.0	2058.7	96.5	39.9	56.6	1962.2	20934.2	6131.4	90.7	-	90.7	206.5	

Source: Commercial Banks

¹ Other Govt. consists of Local Government and NIS.

COMMERCIAL BANKS: TERM LOANS AND ADVANCES ¹
(G\$ Million)

Table 2.12

End of Period	Total Loans Residents & Non-Residents	Total Residents	Public Sector				Private Sector			Non-Bank Fin. Inst.			Non-Residents
			Total Public Sector	General Government		Public Non-Fin. Enterprises	Total	Business Enterprises	Individual Customers	Total	Public	Private	
				Central Gov't	Other Gov't								
1998	17628.7	17345.3	52.9	0.4	0.4	52.5	17285.3	12518.7	4766.6	7.1	-	7.1	283.4
1999	18925.9	18874.0	90.0	-	-	90.0	18236.5	14336.5	3900.0	547.4	-	547.4	51.9
2000	21601.9	21450.3	90.8	-	-	90.8	20890.3	17531.1	3359.2	469.2	-	469.2	151.7
2001	22418.3	21741.8	153.6	-	-	153.6	21166.2	16911.8	4254.4	422.0	-	422.0	676.5
2002	22091.6	21540.6	143.4	8.2	1.1	135.1	20931.2	16251.2	4680.0	466.0	-	466.0	551.0
2003	18583.8	18061.4	190.2	12.7	1.1	177.4	17318.7	13517.8	3800.9	552.6	-	552.6	522.4
2004	18,404.0	18,062.8	177.4	-	-	177.4	17,563.2	12,129.9	5,433.3	322.1	-	322.1	341.2
2005													
Mar	18,782.7	18,449.1	177.4	-	-	177.4	17,996.1	12,157.1	5,839.0	275.6	-	275.6	333.6
Jun	19,795.8	19,493.3	456.9	-	-	456.9	18,794.3	12,590.1	6,204.2	242.0	-	242.0	302.5
Sep	19,638.8	19,382.7	456.9	-	-	456.9	18,670.3	12,123.1	6,547.1	255.5	-	255.5	256.1
Dec	19,718.9	19,495.0	176.9	-	-	176.9	19,071.3	11,508.0	7,563.3	246.8	-	246.8	223.9
2006													
Mar	20,362.9	20,146.4	456.9	-	-	456.9	19,551.6	12,045.7	7,505.8	137.9	-	137.9	216.5
Jun	22,202.8	21,987.6	606.9	-	-	606.9	21,272.1	13,462.7	7,809.4	108.6	-	108.6	215.2
Sep	22,038.9	21,817.7	406.9	-	-	406.9	21,307.7	12,820.5	8,487.2	103.1	-	103.1	221.1
Dec	21,951.6	21,774.7	126.9	-	-	126.9	21,556.7	12,109.5	9,447.2	91.1	-	91.1	176.9
2007													
Jan	22,220.3	22,053.4	126.9	-	-	126.9	21,834.5	12,294.1	9,540.3	92.1	-	92.1	166.9
Feb	22,743.9	22,594.4	426.9	-	-	426.9	22,076.6	12,376.1	9,700.4	90.9	-	90.9	149.5
Mar	22,421.5	22,287.4	775.3	-	-	775.3	21,424.2	12,278.0	9,146.2	87.9	-	87.9	134.1
Apr	22,433.9	22,323.9	734.3	-	-	734.3	21,532.7	12,326.2	9,206.4	57.0	-	57.0	110.0
May	22,430.2	22,324.1	736.3	-	-	736.3	21,583.8	12,235.4	9,348.5	4.0	-	4.0	106.0
Jun	22,801.3	22,698.2	658.3	-	-	658.3	22,035.9	12,451.7	9,584.2	4.0	-	4.0	103.1
Jul	23,165.5	23,065.8	660.3	-	-	660.3	22,401.5	12,633.6	9,767.9	4.0	-	4.0	99.7
Aug	23,752.7	23,655.2	662.3	-	-	662.3	22,988.9	13,032.5	9,956.5	4.0	-	4.0	97.4
Sep	23,762.4	23,667.3	697.4	-	-	697.4	22,966.0	12,863.6	10,102.4	4.0	-	4.0	95.1
Oct	24,007.4	23,914.6	699.4	-	-	699.4	23,211.2	12,906.5	10,304.8	4.0	-	4.0	92.8
Nov	24,258.6	24,168.1	701.4	-	-	701.4	23,462.7	12,757.0	10,705.7	4.0	-	4.0	90.4
Dec	24,075.1	23,977.4	80.0	-	-	80.0	23,893.4	12,867.5	11,025.9	4.0	-	4.0	97.7
2008													
Jan	24,929.7	24,834.5	657.2	-	-	657.2	24,173.3	13,287.2	10,886.1	4.0	-	4.0	95.2
Feb	25,229.2	25,136.4	657.9	-	-	657.9	24,474.6	13,446.1	11,028.4	4.0	-	4.0	92.7
Mar	25,289.6	25,148.7	658.6	-	-	658.6	24,486.1	13,484.8	11,001.3	4.0	-	4.0	140.9
Apr	25,230.4	25,091.9	659.3	-	-	659.3	24,428.6	13,326.3	11,102.4	4.0	-	4.0	138.5
May	25,613.6	25,475.9	660.0	-	-	660.0	24,811.8	13,466.3	11,345.5	4.0	-	4.0	137.7
Jun	25,896.6	25,760.2	660.7	-	-	660.7	25,095.5	13,616.5	11,479.0	4.0	-	4.0	136.4

Source: Commercial Banks

¹ Term Loans and Advances do not include Real Estate Mortgage Loans.

**COMMERCIAL BANKS: LOANS & ADVANCES
TO RESIDENTS BY SECTOR
(G\$ Million)**

Table 2.13(a)

	1999		2000		2001		2002		2003	
	Dec.		Dec.		Dec.		Dec.		Dec.	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	47.9		39.2		1.2	-	9.3	-	63.4	-
FINANCIAL INSTITUTIONS	0.0	568.6	0.0	659.7	0.0	463.7	0.0	723.9	0.0	855.4
Pub. Finan. Instits.	-		0.0	-	0.0	-	-	-	-	-
Co-op Finan. Instits.	-	-	-	0.0	-	0.0	-	-	-	-
Insurance Companies	-	485.8	-	557.0	-	385.6	-	655.6	-	769.6
Building Societies	-	1.3	-	0.0	-	0.0	-	0.0	-	0.0
Credit Unions	-	-	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	6.2	-	3.0	-	8.6	-	9.2	-	13.0
Trust & Investment Companies	-	75.3	-	99.8	-	69.5	-	59.2	-	72.8
Pension Funds	-	0.0	-	0.0	-	0.0	-	-	-	-
BUSINESS ENTERPRISES	683.0	41704.3	419.6	43621.7	851.6	41052.8	807.5	38308.3	821.7	29696.1
<i>Agriculture</i>	81.6	8061.4	2.3	8674.8	7.3	8133.5	127.6	6759.5	102.3	3468.8
Sugarcane	70.3	62.7	2.3	43.3	0.0	122.2	107.8	114.0	102.3	120.3
Paddy	10.3	5418.9	0.0	5732.1	6.3	5370.5	4.7	4008.2	0.0	1813.3
Other Farming	0.0	332.4	0.0	372.5	0.0	179.0	0.0	139.7	0.0	93.4
Livestock	0.0	882.7	0.0	887.0	0.0	573.7	0.0	647.4	0.0	419.2
Forestry	0.9	711.3	0.0	684.9	1.0	935.3	15.1	639.8	0.0	72.0
Shrimp & Other Fishing	0.0	653.4	0.0	955.0	0.0	952.7	0.0	1210.4	0.0	950.6
<i>Mining & Quarrying</i>	208.7	1017.6	229.5	803.1	660.4	702.6	486.9	680.7	320.9	697.5
Bauxite	208.7	2.5	229.5	0.0	660.4	0.0	486.9	0.5	320.9	0.0
Other	0.0	1015.2	0.0	803.1	0.0	702.6	0.0	680.2	0.0	697.5
<i>Manufacturing</i>	199.2	15817.1	182.7	16104.0	179.2	15079.7	190.0	13716.3	384.6	10078.2
Timber and Sawmilling	0.0	2284.7	0.0	2715.0	0.0	2093.4	0.0	1478.3	0.0	1212.8
Other Construction and Engin.	0.0	2726.0	0.0	2458.7	0.0	2463.0	0.0	2171.9	0.0	2184.9
Sugar Molasses	0.0	140.9	0.0	535.2	0.0	997.8	0.0	550.5	0.0	504.8
Rice Milling	156.5	6098.1	149.9	5884.0	162.7	5145.3	174.4	6199.6	177.4	3557.5
Beverages, Food & Tobacco	0.0	1239.4	0.0	1048.9	0.0	753.1	0.0	505.0	0.0	536.7
Textiles & Clothing	42.6	122.9	32.8	87.8	16.5	69.5	15.6	66.3	0.0	54.7
Electricity	0.0	2.1	0.0	1.3	0.0	0.1	0.0	0.2	0.0	0.0
Other Manufacturing	0.0	3202.9	0.0	3373.1	0.0	3557.4	0.0	2744.5	207.1	2026.9
<i>Services</i>	193.5	16808.2	5.1	18039.8	4.6	17136.9	3.0	17151.8	14.0	15451.5
Drainage & Irrigation	0.0	172.9	0.0	75.4	0.0	61.3	0.0	43.5	0.0	28.0
Transportation	52.9	954.1	0.0	1297.3	0.0	1364.9	0.0	1012.8	0.0	956.5
Telecommunications	-	1.7	0.0	35.7	0.0	16.1	0.0	4.8	14.0	85.9
Entertaining & Catering	-	1430.9	0.0	1681.1	0.0	1651.2	0.0	1652.8	0.0	1794.7
Distribution	140.6	10144.7	0.0	10727.7	0.0	10091.9	0.0	9938.4	0.0	9245.5
Education	-	81.4	0.0	78.6	0.0	102.0	0.0	379.1	0.0	252.3
Health	-	135.8	0.0	142.0	0.0	156.9	0.0	107.0	0.0	138.3
Professional Services	-	773.9	0.0	799.2	0.0	775.6	0.0	637.8	0.0	561.7
Other Services	-	3112.9	5.1	3202.8	4.6	2917.1	3.0	3375.5	0.0	2388.6
HOUSEHOLDS	0.0	10461.7	0.0	9156.6	0.0	8761.5	0.0	9073.5	0.0	8825.5
Housing	-	3333.9	-	4147.7	-	3177.6	-	3850.7	-	3648.3
Motor Cars	-	961.6	-	968.3	-	1386.7	-	1417.8	-	1786.7
Other Durable Goods	-	320.1	-	118.6	-	479.7	-	656.7	-	688.0
Education	-	86.4	-	93.4	-	96.9	-	99.4	-	125.6
Travel	-	42.6	-	15.7	-	10.6	-	11.9	-	15.8
Other Purpose	-	5717.1	-	3812.9	-	3610.0	-	3037.1	-	2561.0
TOTAL	730.8	53159.5	458.8	53438.0	852.8	50277.9	816.8	48105.7	885.2	39377.0

Source: Commercial Banks

**COMMERCIAL BANKS: LOANS & ADVANCES
TO RESIDENTS BY SECTOR**
(G\$ Million)

Table 2-13(b)

	2004							
	Mar.		Jun.		Sep.		Dec.	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	16.2	-	73.0	-	62.2	-	50.2	-
FINANCIAL INSTITUTIONS	0.0	792.9	0.0	708.4	0.0	524.8	0.0	490.0
Pub. Finan. Instits.	-	-	-	-	0.0	-	0.0	-
Co-op Finan. Instits.	-	-	-	-	-	0.0	-	0.0
Insurance Companies	-	779.6	-	697.7	-	515.1	-	474.2
Building Societies	-	0.0	-	1.2	-	0.0	-	0.0
Credit Unions	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	13.3	-	9.5	-	9.7	-	15.7
Trust & Investment Companies	-	0.0	-	0.0	-	0.0	-	0.2
Pension Funds	-	-	-	-	-	-	-	-
BUSINESS ENTERPRISES	2506.5	28019.6	2201.9	27267.9	2097.2	27772.4	1265.4	26581.5
Agriculture	75.7	3626.0	0.9	3487.9	0.0	3220.3	0.0	3244.6
Sugarcane	75.7	119.1	0.9	118.4	0.0	170.7	0.0	28.3
Paddy	0.0	1842.9	0.0	1693.3	0.0	1651.9	0.0	1653.8
Other Farming	0.0	116.8	0.0	112.3	0.0	115.2	0.0	117.0
Livestock	0.0	390.1	0.0	386.5	0.0	242.3	0.0	372.4
Forestry	0.0	14.2	0.0	28.3	0.0	33.4	0.0	29.7
Shrimp & Other Fishing	0.0	1142.9	0.0	1149.1	0.0	1006.9	0.0	1043.4
Mining & Quarrying	321.3	643.1	140.2	647.8	293.3	668.8	60.3	409.9
Bauxite	321.3	0.0	140.2	0.0	293.3	0.0	60.3	96.0
Other	0.0	643.1	0.0	647.8	0.0	668.8	0.0	314.0
Manufacturing	2091.8	9101.3	2050.7	8972.7	1802.4	9712.3	1201.0	8539.8
Timber and Sawmilling	0.0	938.0	0.0	1005.2	0.0	1061.9	0.0	823.7
Other Constr. and Engin.	0.0	2106.1	0.0	2007.5	0.0	2344.6	0.0	2332.1
Sugar Molasses	586.1	468.7	573.5	469.2	356.8	672.2	0.0	3.5
Rice Milling	177.4	3306.3	177.4	3267.5	177.4	3131.0	177.4	2482.8
Beverages, Food & Tobacco	0.0	459.2	0.0	558.1	0.0	563.0	0.0	540.9
Textiles & Clothing	0.0	55.1	0.0	54.5	0.0	51.6	0.0	65.9
Electricity	1107.3	0.0	1079.4	0.0	1051.5	0.0	1023.6	4.9
Other Manufacturing	221.0	1767.8	220.4	1610.8	216.7	1888.1	0.0	2286.0
Services	17.7	14649.3	10.0	14159.5	1.5	14171.0	4.1	14387.2
Drainage & Irrigation	0.0	25.9	0.0	24.0	0.0	27.7	0.0	25.8
Transportation	0.0	1066.1	0.0	1263.6	0.0	1217.9	0.0	1143.7
Telecommunications	17.7	117.8	10.0	31.3	1.5	13.8	0.0	25.8
Entertaining & Catering	0.0	1751.0	0.0	1641.7	0.0	1956.4	0.0	1368.5
Distribution	0.0	8556.5	0.0	8128.4	0.0	8332.4	0.0	8988.3
Education	0.0	243.5	0.0	235.2	0.0	225.4	0.0	216.7
Health	0.0	132.0	0.0	144.5	0.0	147.6	0.0	148.6
Professional Services	0.0	509.4	0.0	570.1	0.0	594.8	0.0	518.1
Other Services	0.0	2247.2	0.0	2120.7	0.0	1655.0	4.1	1951.6
HOUSEHOLDS	0.0	7166.9	0.0	7204.9	0.0	7377.5	0.0	8192.5
Housing	-	2504.6	-	2471.4	-	2465.6	-	2622.1
Motor Cars	-	1488.6	-	1780.7	-	2030.3	-	2156.3
Other Durable Goods	-	684.0	-	666.9	-	539.1	-	310.1
Education	-	123.9	-	116.9	-	140.2	-	169.0
Travel	-	14.3	-	14.0	-	18.4	-	33.5
Other Purposes	-	2351.4	-	2155.1	-	2184.0	-	2901.4
TOTAL	2522.7	35979.3	2274.9	35181.1	2159.4	35674.8	1315.6	35264.0

Source: Commercial Banks

**COMMERCIAL BANKS: LOANS & ADVANCES
TO RESIDENTS BY SECTOR**
(G\$ Million)

Table 2-13(c)

	2005							
	Mar.		Jun.		Sep.		Dec.	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	53.3	-	60.4	-	37.1	-	86.6	-
FINANCIAL INSTITUTIONS	0.0	438.9	0.0	453.8	0.0	475.7	0.0	532.5
Pub. Finan. Instits.	0.0	-	0.0	-	0.0	-	0.0	-
Co-op Finan. Instits.	-	0.0	-	0.0	-	0.0	-	0.2
Insurance Companies	-	417.2	-	429.3	-	458.7	-	514.4
Building Societies	-	0.0	-	0.0	-	0.0	-	0.0
Credit Unions	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	14.3	-	21.3	-	9.6	-	17.9
Trust & Investment Companies	-	7.4	-	3.2	-	7.4	-	0.0
Pension Funds	-	-	-	-	-	-	-	-
BUSINESS ENTERPRISES	1673.6	26045.0	2366.9	27071.9	2841.7	26586.4	1485.5	26499.3
Agriculture	258.2	3387.0	398.0	3552.6	694.0	3555.3	146.2	3637.7
Sugarcane	258.2	71.6	398.0	111.3	694.0	99.4	146.2	75.5
Paddy	0.0	1647.6	0.0	1490.2	0.0	1453.0	0.0	1411.0
Other Farming	0.0	118.0	0.0	115.8	0.0	111.8	0.0	111.5
Livestock	0.0	328.3	0.0	391.6	0.0	441.0	0.0	422.9
Forestry	0.0	34.9	0.0	73.9	0.0	71.8	0.0	76.3
Shrimp & Other Fishing	0.0	1186.7	0.0	1369.9	0.0	1378.4	0.0	1540.5
Mining & Quarrying	241.2	440.0	241.2	349.3	241.2	357.3	241.2	346.0
Bauxite	241.2	98.4	241.2	99.8	241.2	99.3	241.2	99.9
Other	0.0	341.6	0.0	249.4	0.0	258.0	0.0	246.2
Manufacturing	1173.1	7969.0	1714.8	8543.7	1905.4	8112.0	1098.1	8150.0
Timber and Sawmilling	0.0	775.0	0.0	901.4	0.0	888.6	0.0	975.5
Other Constr. and Engin.	0.0	2266.1	0.0	2508.0	0.0	2185.9	0.0	2366.6
Sugar Molasses	0.0	2.7	570.2	440.6	788.7	415.5	0.0	87.9
Rice Milling	177.4	1918.8	176.9	1873.7	176.9	1771.6	176.9	1745.0
Beverages, Food & Tobacco	0.0	797.5	0.0	851.9	0.0	898.8	0.0	895.4
Textiles & Clothing	0.0	59.4	0.0	55.0	0.0	52.5	0.0	49.8
Electricity	995.6	9.8	967.7	11.2	939.8	10.9	921.2	3.5
Other Manufacturing	0.0	2139.7	0.0	1901.9	0.0	1888.2	0.0	2026.4
Services	1.2	14249.0	12.9	14626.3	1.1	14561.7	0.0	14365.5
Drainage & Irrigation	0.0	38.3	0.0	25.5	0.0	33.2	0.0	38.3
Transportation	0.0	1346.6	0.0	1214.4	0.0	1203.8	0.0	1054.6
Telecommunications	1.2	19.8	12.9	31.1	1.1	17.7	0.0	23.7
Entertaining & Catering	0.0	1792.2	0.0	1294.9	0.0	1447.7	0.0	1400.1
Distribution	0.0	8494.5	0.0	9565.1	0.0	9054.1	0.0	9072.9
Education	0.0	203.8	0.0	188.5	0.0	167.6	0.0	142.1
Health	0.0	147.6	0.0	123.5	0.0	156.2	0.0	171.2
Professional Services	0.0	423.4	0.0	415.1	0.0	408.5	0.0	436.5
Other Services	0.0	1782.8	0.0	1768.2	0.0	2073.1	0.0	2026.0
HOUSEHOLDS	0.0	8432.5	0.0	8732.7	0.0	9065.0	0.0	10303.0
Housing	-	3076.6	-	2886.4	-	3190.3	-	3008.5
Motor Cars	-	2142.6	-	2226.8	-	2554.6	-	2721.9
Other Durable Goods	-	321.5	-	358.2	-	385.8	-	532.1
Education	-	154.6	-	174.3	-	205.6	-	217.4
Travel	-	32.1	-	40.4	-	53.5	-	55.3
Other Purposes	-	2705.0	-	3046.5	-	2675.2	-	3767.8
TOTAL	1727.0	34916.3	2427.3	36258.3	2878.8	36127.1	1572.1	37334.8

Source: Commercial Banks

**COMMERCIAL BANKS: LOANS & ADVANCES
TO RESIDENTS BY SECTOR**
(G\$ Million)

Table 2-13(d)

	2006							
	Mar.		Jun.		Sep.		Dec.	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	2.8	-	55.8	-	126.6	-	91.3	-
FINANCIAL INSTITUTIONS	0.0	372.5	0.0	311.5	0.0	274.6	0.0	436.4
Pub. Finan. Instits.	0.0	-	0.0	-	0.0	-	0.0	-
Co-op Finan. Instits.	-	0.0	-	0.0	-	0.0	-	0.0
Insurance Companies	-	359.6	-	295.4	-	263.4	-	422.1
Building Societies	-	0.0	-	0.0	-	0.0	-	0.0
Credit Unions	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	12.9	-	16.1	-	11.0	-	14.2
Trust & Investment Companies	-	0.0	-	0.0	-	0.2	-	0.0
Pension Funds	-	-	-	-	-	-	-	-
BUSINESS ENTERPRISES	2859.2	27583.8	3453.9	29544.4	2467.9	29205.2	966.6	30595.7
Agriculture	415.1	3675.9	683.3	3706.1	380.0	3597.8	29.1	3525.8
Sugarcane	415.1	73.7	683.2	67.4	380.0	70.6	29.1	63.0
Paddy	0.0	1441.4	0.0	1397.0	0.0	1157.9	0.0	1076.9
Other Farming	0.0	113.7	0.0	86.9	0.0	198.8	0.0	197.5
Livestock	0.0	521.1	0.0	537.1	0.0	554.8	0.0	517.8
Forestry	0.0	85.1	0.1	69.8	0.0	59.6	0.0	65.3
Shrimp & Other Fishing	0.0	1441.0	0.0	1548.0	0.0	1556.2	0.0	1605.2
Mining & Quarrying	241.2	640.6	0.0	994.9	0.0	1015.2	0.2	955.5
Bauxite	241.2	181.1	0.0	185.7	0.0	190.5	0.0	195.3
Other	0.0	459.4	0.0	809.2	0.0	824.7	0.2	760.2
Manufacturing	2202.9	8618.0	2770.4	10151.4	2087.9	9946.3	937.2	10145.1
Timber and Sawmilling	0.0	972.3	0.0	1002.0	0.0	1189.6	0.0	1402.5
Other Constr. and Engin.	0.0	2500.2	0.0	3613.7	0.0	3482.6	0.0	3701.0
Sugar Molasses	1142.0	352.2	1737.4	640.5	1123.5	347.8	0.8	45.9
Rice Milling	176.9	1708.4	176.9	1748.6	126.9	1749.2	126.9	1399.8
Beverages, Food & Tobacco	0.0	915.6	0.0	1010.6	0.0	1173.3	0.0	1332.2
Textiles & Clothing	0.0	46.6	0.0	38.8	0.0	37.1	0.0	45.8
Electricity	884.0	3.1	856.1	6.3	837.5	5.4	809.5	4.3
Other Manufacturing	0.0	2119.6	0.0	2090.9	0.0	1961.1	0.0	2213.5
Services	0.0	14649.3	0.2	14692.0	0.0	14645.9	0.0	15969.3
Drainage & Irrigation	0.0	37.9	0.0	48.4	0.0	37.9	0.0	30.9
Transportation	0.0	1171.7	0.0	1086.0	0.0	898.7	0.0	1150.8
Telecommunications	0.0	26.1	0.0	34.7	0.0	31.5	0.0	71.5
Entertaining & Catering	0.0	1523.1	0.0	1801.5	0.0	1804.8	0.0	1964.8
Distribution	0.0	8946.0	0.0	9012.7	0.0	9112.8	0.0	9767.8
Education	0.0	122.1	0.0	120.3	0.0	92.7	0.0	85.9
Health	0.0	162.0	0.0	176.5	0.0	177.4	0.0	206.9
Professional Services	0.0	410.9	0.0	406.3	0.0	407.7	0.0	477.1
Other Services	0.0	2249.5	0.2	2005.7	0.0	2082.3	0.0	2213.5
HOUSEHOLDS	0.0	10197.9	0.0	10496.6	0.0	11187.5	0.0	12513.3
Housing	-	2849.4	-	2897.8	-	3438.8	-	3759.1
Motor Cars	-	2748.0	-	2810.9	-	3111.9	-	3453.9
Other Durable Goods	-	508.3	-	493.0	-	499.4	-	636.2
Education	-	211.0	-	215.4	-	247.6	-	249.3
Travel	-	42.9	-	48.2	-	60.6	-	58.7
Other Purposes	-	3838.4	-	4031.3	-	3829.2	-	4356.1
TOTAL	2862.0	38154.2	3509.8	40352.5	2594.4	40667.3	1057.9	43545.3

Source: Commercial Banks

**COMMERCIAL BANKS: LOANS & ADVANCES
TO RESIDENTS BY SECTOR**
(G\$ Million)

Table 2-13(e)

	2007											
	Jan.		Feb.		Mar.		Apr.		May		Jun.	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	112.9	-	112.3	-	119.1	-	127.7	-	116.1	-	118.0	-
FINANCIAL INSTITUTIONS	0.0	272.1	0.0	249.8	0.0	246.6	0.0	217.3	0.0	185.7	0.0	209.8
Pub. Finan. Instits.	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-
Co-op Finan. Instits.	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0
Insurance Companies	-	259.8	-	236.6	-	232.1	-	204.5	-	171.8	-	185.5
Building Societies	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0
Credit Unions	-	-	-	-	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	12.3	-	13.2	-	14.5	-	12.7	-	13.9	-	24.3
Trust & Investment Companies	-	0.0	-	0.0	-	0.0	-	0.1	-	0.0	-	0.0
Pension Funds	-	-	-	-	-	-	-	-	-	-	-	-
BUSINESS ENTERPRISES	2228.9	30648.0	2558.5	30943.9	2855.7	31402.3	2873.7	31647.7	2899.2	30900.4	2820.3	30774.1
Agriculture	324.4	3517.2	503.5	3541.4	517.4	3574.8	432.5	3464.9	489.2	3046.5	416.6	3027.8
Sugarcane	324.4	72.4	503.5	64.2	517.4	63.9	432.5	59.7	489.2	59.9	416.6	60.6
Paddy	0.0	1206.0	0.0	1195.4	0.0	1202.1	0.0	1113.9	0.0	1016.0	0.0	1022.5
Other Farming	0.0	79.9	0.0	77.8	0.0	77.1	0.0	76.3	0.0	74.0	0.0	76.0
Livestock	0.0	506.4	0.0	577.7	0.0	563.6	0.0	526.1	0.0	593.9	0.0	600.3
Forestry	0.0	43.0	0.0	44.1	0.0	48.4	0.0	49.8	0.0	45.6	0.0	49.9
Shrimp & Other Fishing	0.0	1609.4	0.0	1582.2	0.0	1619.6	0.0	1639.1	0.0	1257.1	0.0	1218.6
Mining & Quarrying	0.1	920.0	0.0	885.6	0.1	942.6	0.3	990.8	0.1	923.1	0.0	958.3
Bauxite	0.0	186.9	0.0	188.3	0.1	184.9	0.0	186.4	0.0	188.0	0.0	179.3
Other	0.1	733.1	0.0	697.3	0.0	757.7	0.3	804.4	0.1	735.1	0.0	779.0
Manufacturing	1904.3	10417.9	2045.9	10629.9	2338.2	10394.8	2438.9	10779.9	2409.9	10786.3	2403.7	10376.6
Timber and Sawmilling	0.0	1401.1	0.0	1468.3	0.0	1514.9	0.0	1565.3	0.0	1562.6	0.0	1664.2
Other Constr. and Engin.	0.0	3775.4	0.0	3907.5	0.0	4124.9	0.0	4062.9	0.0	3654.1	0.0	3747.6
Sugar Molasses	986.5	345.8	1137.3	349.7	1429.7	2.4	1549.0	2.7	1529.2	2.8	1603.1	4.3
Rice Milling	126.9	1317.4	126.9	1411.3	126.9	1339.1	126.9	1397.6	126.9	1431.1	46.9	1517.6
Beverages, Food & Tobacco	0.0	1266.1	0.0	1192.7	0.0	1364.4	0.0	1311.9	0.0	1397.4	0.0	1244.4
Textiles & Clothing	0.0	42.0	0.0	39.6	0.0	36.0	0.0	70.4	0.0	69.5	0.0	70.4
Electricity	790.9	11.0	781.6	10.5	781.6	9.9	763.0	9.3	753.7	359.1	753.7	8.2
Other Manufacturing	0.0	2259.1	0.0	2250.4	0.0	2003.1	0.0	2359.8	0.0	2309.8	0.0	2119.9
Services	0.0	15792.9	9.2	15887.0	0.0	16490.2	1.9	16412.1	0.1	16144.4	0.0	16411.3
Drainage & Irrigation	0.0	30.6	0.0	30.1	0.0	46.3	0.0	41.8	0.0	41.9	0.0	32.7
Transportation	0.0	1155.7	0.0	1164.2	0.0	1414.5	0.0	1493.1	0.0	1490.9	0.0	1424.5
Telecommunications	0.0	56.1	0.0	52.0	0.0	39.3	0.0	44.9	0.0	38.9	0.0	113.3
Entertaining & Catering	0.0	2146.6	0.0	2141.8	0.0	2179.6	0.0	2157.1	0.0	2243.8	0.0	2203.7
Distribution	0.0	9480.6	0.0	9574.4	0.0	9908.9	0.0	9774.0	0.0	9452.9	0.0	9686.3
Education	0.0	85.4	0.0	88.6	0.0	78.8	0.0	83.5	0.0	81.2	0.0	78.0
Health	0.0	195.2	0.0	206.8	0.0	198.5	0.0	178.1	0.0	190.9	0.0	160.7
Professional Services	0.0	433.9	0.0	431.5	0.0	438.4	0.0	471.7	0.0	497.8	0.0	492.8
Other Services	0.0	2209.0	9.2	2197.5	0.0	2185.9	1.9	2168.0	0.1	2106.2	0.0	2219.4
HOUSEHOLDS	0.0	12389.8	0.0	12650.9	0.0	13044.5	0.0	13108.7	0.0	13629.0	0.0	14097.8
Housing	-	3939.5	-	3968.9	-	3895.3	-	4118.9	-	4130.2	-	4081.2
Motor Cars	-	3432.0	-	3502.6	-	3284.5	-	3202.1	-	3460.1	-	3797.0
Other Durable Goods	-	630.7	-	648.7	-	606.1	-	621.6	-	600.4	-	591.0
Education	-	246.3	-	241.2	-	237.0	-	245.8	-	246.1	-	251.5
Travel	-	55.2	-	54.3	-	61.0	-	61.2	-	61.7	-	66.5
Other Purposes	-	4086.0	-	4235.2	-	4175.7	-	4046.9	-	4252.5	-	4322.3
TOTAL	2341.7	43309.9	2670.8	43844.7	2974.9	44693.5	3001.3	44973.7	3015.3	44715.0	2938.3	45081.6

Source: Commercial Banks

**COMMERCIAL BANKS: LOANS & ADVANCES
TO RESIDENTS BY SECTOR**
(G\$ Million)

Table 2-13(f)

	2007											
	Jul.		Aug.		Sep.		Oct.		Nov.		Dec.	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	118.7	-	117.0	-	115.7	-	104.7	-	85.0	-	89.5	-
FINANCIAL INSTITUTIONS	0.0	170.3	0.0	171.1	0.0	208.5	0.0	35.3	0.0	36.5	0.0	37.8
Pub. Finan. Instits.	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-
Co-op Finan. Instits.	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0
Insurance Companies	-	164.4	-	158.6	-	195.6	-	26.2	-	21.6	-	22.3
Building Societies	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0
Credit Unions	-	-	-	-	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	5.9	-	12.5	-	12.9	-	9.1	-	14.8	-	15.5
Trust & Investment Companies	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0
Pension Funds	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0
BUSINESS ENTERPRISES	2,896.1	30,640.0	3,085.7	30,521.7	2,797.6	30,975.4	2,864.0	32,003.6	2,794.6	32,249.7	1,239.6	32,956.5
Agriculture	417.7	2,965.5	642.8	2,836.6	433.6	2,866.1	448.8	2,936.1	420.2	2,921.2	369.7	2,984.5
Sugarcane	417.7	60.9	642.8	61.2	433.6	131.1	448.8	131.6	420.2	131.3	369.7	129.8
Paddy	0.0	1,094.9	0.0	1,108.1	0.0	1,049.7	0.0	971.4	0.0	913.9	0.0	942.5
Other Farming	0.0	59.3	0.0	64.7	0.0	62.2	0.0	58.0	0.0	51.0	0.0	54.8
Livestock	0.0	572.0	0.0	537.7	0.0	611.8	0.0	651.1	0.0	610.5	0.0	637.8
Forestry	0.0	27.6	0.0	31.4	0.0	28.9	0.0	33.8	0.0	32.5	0.0	50.2
Shrimp & Other Fishing	0.0	1,150.8	0.0	1,033.5	0.0	982.4	0.0	1,090.2	0.0	1,182.0	0.0	1,169.5
Mining & Quarrying	0.0	864.2	0.1	1,000.8	0.6	1,002.2	0.0	938.4	0.8	943.8	1.1	822.8
Bauxite	0.0	170.7	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other	0.0	693.5	0.1	1,000.8	0.5	1,002.2	0.0	938.4	0.8	943.8	1.1	822.8
Manufacturing	2,475.4	10,065.1	2,442.8	9,913.0	2,363.4	9,995.7	2,415.2	10,314.8	2,373.5	10,616.1	864.7	10,634.6
Timber and Sawmilling	0.0	1,704.4	0.0	1,704.2	0.0	1,722.5	0.0	1,703.6	0.0	1,666.6	0.0	1,747.1
Other Constr. and Engin.	0.0	3,574.2	0.0	3,300.7	0.0	3,553.0	0.0	3,494.0	0.0	3,588.1	0.0	3,346.8
Sugar Molasses	1,642.7	5.4	1,496.7	6.6	1,508.2	6.3	1,446.5	7.0	1,595.7	7.8	0.0	8.3
Rice Milling	46.9	1,414.9	46.9	1,316.1	80.0	1,279.3	80.0	1,348.4	80.0	1,691.1	80.0	1,556.4
Beverages, Food & Tobacco	0.0	1,207.9	0.0	1,241.6	0.0	1,267.7	0.0	1,429.9	0.0	1,478.7	0.0	1,315.3
Textiles & Clothing	0.0	65.5	0.0	62.6	0.0	60.9	0.0	57.4	0.0	56.1	0.0	48.9
Electricity	785.8	7.6	899.1	6.8	775.2	6.9	888.7	8.3	697.9	31.4	784.7	6.3
Other Manufacturing	0.0	2,085.2	0.0	2,274.3	0.0	2,099.2	0.0	2,266.2	0.0	2,096.4	0.0	2,605.4
Services	3.0	16,745.3	0.0	16,771.3	0.0	17,111.4	0.0	17,814.4	0.0	17,768.6	4.1	18,514.7
Drainage & Irrigation	0.0	31.1	0.0	30.8	0.0	29.5	0.0	28.9	0.0	27.9	0.0	25.5
Transportation	0.0	1,252.3	0.0	1,449.7	0.0	1,303.2	0.0	1,481.1	0.0	1,474.4	3.2	1,608.2
Telecommunications	0.0	110.0	0.0	105.8	0.0	24.1	0.0	472.2	0.0	30.2	0.0	28.5
Entertaining & Catering	0.0	2,220.5	0.0	2,150.4	0.0	2,080.2	0.0	1,589.8	0.0	2,018.8	0.0	1,984.2
Distribution	2.9	9,998.9	0.0	9,984.4	0.0	10,469.5	0.0	10,816.9	0.0	10,779.5	0.3	10,990.9
Education	0.0	83.2	0.0	84.1	0.0	82.4	0.0	85.3	0.0	78.0	0.0	75.1
Health	0.0	176.9	0.0	181.7	0.0	189.0	0.0	212.3	0.0	203.0	0.0	217.4
Professional Services	0.0	638.7	0.0	599.2	0.0	609.0	0.0	573.4	0.0	607.9	0.0	654.5
Other Services	0.1	2,233.7	0.0	2,185.2	0.0	2,324.4	0.0	2,554.6	0.0	2,548.9	0.7	2,930.4
HOUSEHOLDS	0.0	13,389.3	0.0	13,688.3	0.0	13,768.5	0.0	14,370.7	0.0	15,168.0	0.0	15,762.9
Housing	-	4,128.2	-	4,146.9	-	5,069.2	-	4,922.4	-	4,337.0	-	4,242.6
Motor Cars	-	3,897.3	-	3,956.3	-	2,712.4	-	2,788.0	-	4,249.9	-	4,324.8
Other Durable Goods	-	589.9	-	571.4	-	587.8	-	586.0	-	638.8	-	744.0
Education	-	256.0	-	260.7	-	278.1	-	274.5	-	273.0	-	274.8
Travel	-	75.6	-	75.4	-	85.0	-	75.1	-	70.6	-	68.9
Other Purposes	-	4,442.2	-	4,677.6	-	5,035.9	-	5,724.6	-	5,598.8	-	6,107.7
TOTAL	3,014.8	44,199.5	3,202.7	44,381.2	2,913.4	44,952.4	2,968.7	46,409.6	2,879.7	47,454.2	1,329.1	48,752.2

Source: Commercial Banks

**COMMERCIAL BANKS: LOANS & ADVANCES
TO RESIDENTS BY SECTOR**
(G\$ Million)

Table 2-13(g)

	2008											
	Jan.		Feb.		Mar.		Apr.		May		Jun.	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	82.7	-	77.2	-	84.2	-	69.9	-	43.8	-	96.5	-
FINANCIAL INSTITUTIONS	0.0	35.2	0.0	57.4	0.0	38.3	0.0	39.8	0.0	39.2	0.0	94.7
Pub. Finan. Instits.	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-
Co-op Finan. Instits.	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0
Insurance Companies	-	21.1	-	31.8	-	24.8	-	26.1	-	23.4	-	80.9
Building Societies	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0
Credit Unions	-	-	-	-	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	14.1	-	25.6	-	13.4	-	13.7	-	15.8	-	13.8
Trust & Investment Companies	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0
Pension Funds	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0
BUSINESS ENTERPRISES	2,761.8	33,071.8	2,792.2	33,939.4	3,149.7	34,185.9	2,955.0	34,637.9	2,775.7	35,185.5	2,623.0	34,550.6
Agriculture	496.6	3,042.5	418.8	3,133.8	498.3	3,274.9	575.6	3,072.1	427.7	3,324.8	455.6	3,518.3
Sugarcane	496.6	128.4	418.8	128.1	498.3	126.2	575.6	124.0	427.7	126.9	455.6	123.5
Paddy	0.0	1,060.9	0.0	1,145.5	0.0	1,168.5	0.0	1,041.7	0.0	1,144.1	0.0	1,233.5
Other Farming	0.0	48.3	0.0	53.9	0.0	91.4	0.0	89.3	0.0	93.5	0.0	95.4
Livestock	0.0	626.4	0.0	668.4	0.0	627.5	0.0	669.9	0.0	780.9	0.0	864.9
Forestry	0.0	46.8	0.0	30.1	0.0	53.8	0.0	37.8	0.0	45.1	0.0	52.7
Shrimp & Other Fishing	0.0	1,131.7	0.0	1,107.9	0.0	1,207.4	0.0	1,109.5	0.0	1,134.3	0.0	1,148.4
Mining & Quarrying	0.9	754.2	1.4	765.9	0.3	759.4	0.0	790.8	1.4	1,644.0	1.0	1,568.3
Bauxite	0.0	19.8	0.0	0.0	0.0	20.6	0.0	0.0	0.0	0.0	0.0	0.0
Other	0.9	734.5	1.4	765.9	0.3	738.8	0.0	790.8	1.4	1,644.0	1.0	1,568.3
Manufacturing	2,263.5	9,686.1	2,371.9	10,005.4	2,651.1	10,378.3	2,379.1	11,395.0	2,346.5	10,538.4	2,166.3	10,162.5
Timber and Sawmilling	0.0	1,780.2	0.0	1,830.2	0.0	1,898.3	0.0	1,866.6	0.0	1,871.5	0.0	1,766.0
Other Constr. and Engin.	0.0	3,145.4	0.0	3,392.1	0.0	3,371.1	0.0	3,634.1	0.0	2,887.9	0.0	3,005.8
Sugar Molasses	1,222.4	1.4	1,253.0	1.4	1,325.6	1.4	1,301.1	1.2	1,214.7	1.2	1,172.8	1.2
Rice Milling	357.2	1,313.8	357.9	1,177.7	358.6	1,182.5	359.3	1,643.7	360.0	1,959.9	360.7	1,711.9
Beverages, Food & Tobacco	0.0	1,132.0	0.0	1,133.2	0.0	1,121.7	0.0	1,102.5	0.0	1,218.7	0.0	955.8
Textiles & Clothing	0.0	93.2	0.0	90.8	0.0	108.8	0.0	105.4	0.0	102.7	0.0	84.7
Electricity	683.8	24.9	761.0	27.5	966.9	4.8	718.7	4.6	771.8	5.9	632.7	4.8
Other Manufacturing	0.0	2,195.1	0.0	2,352.4	0.0	2,689.7	0.0	3,036.9	0.0	2,490.6	0.0	2,632.2
Services	0.8	19,589.0	0.0	20,034.2	0.0	19,773.3	0.3	19,380.0	0.1	19,678.3	0.1	19,301.6
Drainage & Irrigation	0.0	25.1	0.0	24.9	0.0	24.3	0.0	23.9	0.0	23.5	0.0	22.9
Transportation	0.0	2,000.5	0.0	2,112.7	0.0	2,159.5	0.0	2,040.4	0.0	2,012.5	0.0	2,035.2
Telecommunications	0.0	35.1	0.0	50.8	0.0	44.1	0.0	26.8	0.0	39.6	0.0	61.1
Entertaining & Catering	0.0	2,028.1	0.0	2,033.2	0.0	2,078.2	0.0	2,001.0	0.0	1,898.1	0.0	1,984.6
Distribution	0.1	11,939.6	0.0	12,138.1	0.0	11,593.7	0.0	11,534.9	0.0	11,875.8	0.0	11,681.5
Education	0.0	70.9	0.0	75.9	0.0	67.7	0.0	56.6	0.0	57.0	0.0	58.0
Health	0.0	224.3	0.0	217.3	0.0	204.6	0.0	200.7	0.0	218.3	0.0	203.0
Professional Services	0.0	572.9	0.0	604.0	0.0	547.0	0.0	557.5	0.0	525.8	0.0	509.6
Other Services	0.7	2,692.4	0.0	2,777.3	0.0	3,054.3	0.3	2,938.3	0.1	3,027.9	0.1	2,745.6
HOUSEHOLDS	0.0	15,126.0	0.0	14,976.8	0.0	15,085.3	0.0	15,419.7	0.0	16,183.0	0.0	16,190.0
Housing	-	3,989.4	-	5,001.3	-	4,736.9	-	5,145.7	-	5,304.3	-	5,411.5
Motor Cars	-	4,409.1	-	4,487.9	-	4,547.4	-	3,818.6	-	3,885.1	-	3,883.6
Other Durable Goods	-	691.7	-	667.5	-	648.2	-	716.6	-	733.4	-	807.9
Education	-	272.6	-	289.2	-	275.0	-	287.1	-	364.1	-	355.1
Travel	-	66.7	-	66.9	-	65.4	-	96.6	-	97.5	-	109.2
Other Purposes	-	5,696.5	-	4,464.1	-	4,812.3	-	5,355.0	-	5,798.6	-	5,622.8
TOTAL	2,844.5	48,233.0	2,869.4	48,973.6	3,233.9	49,309.4	3,024.9	50,097.3	2,819.5	51,407.8	2,719.5	50,835.4

Source: Commercial Banks

Figures under the 'other purposes' sub-category has been reclassified to exclude credit card transactions effective from March 2007.

COMMERCIAL BANKS: LIQUID ASSETS
(G\$ Million)

Table 2.14

End Of Period	Total Liquid Assets	Cash In Bank	Excess Reserve	Bals Due From H/Q Own Branch Abroad	Net Bals Due From Com Banks In Guy.	Bals Due From Other Banks Abroad	Trea-sury Bills 1)	Req. Liquid Assets 2)	Surplus (+) Deficit (-)
1998	21062.0	1319.0	3412.6	102.7	486.5	2590.8	13150.4	15620.5	5441.5
1999	20909.7	2312.7	1133.0	891.1	1058.9	4068.6	11445.5	16155.2	4754.5
2000	31611.2	1897.4	3370.3	1061.2	882.3	3491.9	20908.1	19158.1	12453.2
2001	33533.8	1791.0	4996.7	1239.4	626.9	3454.1	21425.8	20153.5	13380.3
2002	37300.1	1866.0	6006.1	395.6	899.3	2540.7	25592.3	22330.0	14970.0
2003									
Mar	35717.9	1455.3	2091.0	793.4	632.6	3251.6	27493.9	22419.6	13298.3
Jun	37150.5	1335.2	4565.5	318.5	920.8	3362.1	26648.5	22809.0	14341.6
Sep	38635.3	1479.3	2941.7	205.2	579.7	3731.7	29697.6	23356.8	15278.4
Dec	39992.5	2022.9	6066.7	478.5	773.9	5436.2	25214.1	23510.0	16482.5
2004									
Mar	42237.5	1756.4	4058.3	466.2	558.1	4664.1	30734.3	24461.4	17776.0
Jun	42866.0	1572.6	1769.2	644.7	609.4	5400.2	32870.0	24465.0	18401.0
Sep	41284.9	1915.2	3040.9	636.3	384.6	5400.8	29907.1	24664.3	16620.7
Dec	48954.7	2455.9	6956.2	589.1	883.8	6954.3	31115.4	26330.9	22623.8
2005									
Mar	51888.1	2252.2	4985.6	1206.2	881.6	6549.7	36012.9	27797.8	24052.3
Jun	49861.0	2208.1	3042.8	2644.0	488.0	8114.8	33363.4	28180.8	21634.5
Sep	48532.5	1968.2	5750.0	2186.2	1254.0	7195.2	30178.9	27997.9	20534.6
Dec	56441.6	2811.1	8199.9	2901.0	1604.5	7524.1	33401.0	29826.1	26615.5
2006									
Mar	56777.7	1996.0	4185.0	3693.1	826.3	7511.8	38565.6	30580.9	26196.8
Jun	54262.6	1745.7	4244.7	4081.9	948.5	10993.3	32248.5	31491.7	22770.9
Sep	58756.5	1844.4	5907.0	3278.4	705.8	9458.7	37562.3	32244.2	26512.3
Dec	55577.2	2841.9	4116.5	3917.6	1878.6	6194.1	36628.5	33252.0	22325.2
2007									
Jan	58224.6	2554.0	6511.5	5063.9	738.5	7472.5	35884.2	34500.8	23723.7
Feb	57075.7	2594.3	3539.0	5398.2	1237.4	5902.5	38404.2	34979.4	22096.3
Mar	55511.6	2172.9	2157.7	3183.2	855.0	9933.0	37209.8	34875.6	20636.0
Apr	56005.6	2413.1	5042.8	3104.5	1159.3	9757.6	34528.2	35712.8	20292.8
May	55192.4	2546.9	6340.1	3864.7	747.4	9342.4	32350.9	36266.4	18926.0
Jun	54596.0	2500.3	5851.4	3500.5	1095.7	8119.6	33528.5	35681.4	18914.6
Jul	53986.9	2816.3	3841.9	3429.8	780.9	7495.0	35622.9	35247.9	18739.0
Aug	53495.8	2640.3	3973.7	2918.3	760.3	7655.4	35547.8	35304.3	18191.6
Sep	50823.6	2580.2	2328.9	2755.9	419.6	7012.1	35726.9	35723.2	15100.4
Oct	60971.6	2790.3	4231.7	2849.5	1304.3	16517.0	33278.8	36567.0	24404.6
Nov	62599.6	2337.3	6936.5	3105.2	392.1	15568.4	34260.1	38225.5	24374.1
Dec	65050.9	3736.8	1331.3	3095.4	1056.3	21456.3	34374.9	38071.4	26979.5
2008									
Jan	67519.4	2820.9	6726.1	1044.3	340.0	18558.0	38030.2	39339.5	28180.0
Feb	66713.2	2273.2	4111.0	1086.2	977.5	17513.4	40752.0	39206.5	27506.7
Mar	71073.2	3334.0	5498.1	868.9	1811.7	18399.8	41160.7	39503.9	31569.3
Apr	71456.5	3208.3	2444.0	668.3	2248.7	18230.1	44657.1	40417.1	31039.4
May	72169.8	2498.5	6307.4	842.4	1895.2	18913.7	41712.7	41021.4	31148.5
Jun	72499.8	2525.5	4133.6	3553.8	1651.5	17104.0	41712.7	41880.0	30619.8

Source: Commercial Banks

1) Treasury Bills figures have been revised from December 2004 to November 2005.

2) Statutory reserve deposits are included in the calculation of the required liquid assets.

COMMERCIAL BANKS: MINIMUM RESERVE REQUIREMENTS

(G\$ Million)

Table 2.15

End of Period	Day Of Res. Per.(Week)	Required Reserves	Actual Reserves	Surplus (+) Deficit (-)	End of Period	Day Of Res. Per.(Week)	Required Reserves	Actual Reserves	Surplus (+) Deficit (-)	
2006 Jul	07th	17887.0	23079.6	5192.6	2007 Jul	06th	20107.6	26460.4	6352.8	
	14th	17906.5	23286.1	5379.6		13th	20149.6	25850.1	5700.5	
	21st	17855.7	23092.2	5236.6		20th	20230.4	23283.3	3052.9	
	28th	17820.2	23807.6	5987.4		27th	19967.7	23809.6	3841.9	
Aug	04th	17848.1	24666.4	6818.4	Aug	03rd	20024.7	25173.8	5149.1	
	11th	17917.3	24506.4	6589.1		10th	20127.0	25366.9	5239.9	
	18th	18005.5	25660.0	7654.5		17th	20187.8	24931.6	4743.8	
	25th	18182.6	24805.0	6622.4		24th	20042.6	23754.3	3711.7	
Sep	01st	18160.4	24895.8	6735.5	Sep	31st	19979.1	23952.8	3973.7	
	08th	18153.7	25364.5	7210.8		07th	19956.7	24270.4	4313.8	
	15th	18151.9	23466.9	5315.0		14th	20102.4	22291.1	2188.7	
	22nd	18242.1	24168.5	5926.4		21st	20093.3	22589.4	2496.1	
Oct	29th	18238.5	24145.5	5907.0	Oct	28th	20201.0	22529.9	2328.9	
	06th	18265.0	23339.6	5074.6		05th	20268.3	22895.3	2627.0	
	13th	18354.0	23475.4	5121.3		12th	20408.0	23286.9	2878.9	
	20th	18332.7	24380.3	6047.7		19th	20626.0	24294.6	3668.6	
Nov	27th	18463.0	23906.6	5443.6	Nov	26th	20692.9	24924.6	4231.7	
	03rd	18427.9	24566.1	6138.2		02nd	20884.5	25368.6	4484.1	
	10th	18585.2	24946.5	6361.2		09th	21051.9	26926.2	5874.3	
	17th	18659.6	24985.4	6325.8		16th	21300.4	26732.7	5432.3	
Dec	24th	18857.1	22647.6	3790.5	Dec	23rd	21398.9	26463.7	5064.9	
	1st	18639.9	23362.8	4722.9		30th	21578.5	28515.0	6936.5	
	8th	18697.6	24067.3	5369.7		07th	21599.4	28295.1	6695.7	
	15th	18875.6	22296.7	3421.1		14th	21802.4	25268.4	3466.0	
2007 Jan	22nd	18733.6	23751.7	5018.1	Dec	21st	21640.3	23322.1	1681.8	
	29th	18635.2	22751.7	4116.5		28th	21477.4	22808.6	1331.3	
	05th	18882.2	25488.2	6606.0		2008 Jan	04th	21389.6	27576.5	6186.9
	12th	18991.8	27146.2	8154.4			11th	21738.8	30065.4	8326.6
19th	19304.0	25806.0	6502.1	18th	22001.7		30426.4	8424.7		
26th	19444.6	25956.1	6511.5	25th	22190.8		28916.8	6726.1		
Feb	02nd	19429.6	26602.5	7173.0	Feb	01st	22052.4	27227.8	5175.5	
	09th	19462.0	24426.2	4964.2		08th	22108.5	27987.8	5879.3	
	16th	19579.0	23888.3	4309.2		15th	22214.1	27776.1	5562.0	
	23rd	19709.6	23248.6	3539.0		22nd	22239.7	26427.7	4188.0	
Mar	29th	19628.0	22262.3	2634.3	Mar	29th	22166.3	26277.3	4111.0	
	02nd	19507.3	23453.7	3946.3		Mar	07th	22156.8	28206.5	6049.7
	09th	19507.3	23453.7	3946.3			14th	22216.1	27403.0	5186.9
	16th	19952.5	23678.0	3725.4			21st	22247.6	26615.9	4368.2
23rd	19833.6	22625.4	2791.9	28th	22344.9		27843.0	5498.1		
Apr	30th	19663.7	21821.4	2157.7	Apr	04th	22411.8	29247.1	6835.3	
	06th	19528.7	22215.7	2687.0		Apr	11th	22526.4	27507.4	4981.0
	13th	19721.5	23857.8	4136.3			18th	22594.7	27405.0	4810.4
	20th	19990.6	27355.7	7365.0			25th	22842.1	25286.2	2444.0
27th	20133.0	25175.8	5042.8	May	02nd		22814.6	25233.3	2418.8	
May	04th	20147.4	24081.0		3933.6	May	09th	22936.3	27102.9	4166.5
	11th	20305.4	25356.6		5051.3		16th	23149.7	27690.1	4540.4
	18th	20291.4	26316.9		6025.5		23rd	23067.5	27831.3	4763.8
	25th	20451.3	26791.3	6340.1	30th		23208.2	29515.5	6307.4	
Jun	01st	20275.8	24178.4	3902.6	Jun	06th	23280.4	28279.4	4999.0	
	08th	20213.1	25256.1	5043.0		Jun	13th	23253.8	27375.9	4122.1
	15th	20335.2	23856.5	3521.3			20th	23261.9	29384.5	6122.6
	22nd	20289.9	25648.7	5358.8			27th	23650.9	27784.4	4133.6
29th	20188.2	26039.7	5851.4							

Source: Commercial Banks

MONETARY SURVEY
(G\$ MILLION)

Table 3.1

End of Period	Foreign Assets (Net)			Domestic Credit							Money and Quasi-Money				Other (Net)	
	Total	Bank of Guyana	Commercial Banks	Public Sector			Non-Bank Fin. Inst. (Net)	Private Sector	Total	Money			Quasi-Money Savings & Time Dep.			
				Total	Cent'l Gov't (Net)	Public Ent's. (Net)				Other Pub. Sect. (Net)	Total	Currency		Demand Deposits		
																Total	Cent'l Gov't (Net)	Public Ent's. (Net)	Other Pub. Sect. (Net)
1998	-71.2	1229.8	-1301.0	31947.0	-14187.9	-6340.9	-3600.5	-4246.5	-5703.4	51838.3	68695.6	17820.7	11334.2	6486.4	50874.9	-36819.9
1999	11591.9	8361.0	3230.8	23860.3	-26735.3	-22080.0	-2618.9	-2036.4	-5227.7	55823.3	77007.7	21576.0	13422.2	8153.9	55431.7	-41555.5
2000	23181.5	19835.1	3346.4	25006.4	-25848.3	-20421.0	-1319.7	-4107.6	-7486.2	58341.0	85445.1	24826.6	14495.1	10331.6	60618.5	-37257.1
2001	30136.4	23542.4	6594.0	26052.6	-24212.6	-18287.5	-1041.0	-4884.1	-7544.9	57810.0	93035.5	24807.4	15138.3	9669.1	68228.1	-36846.5
2002	32203.2	24539.4	7663.8	29141.2	-22025.9	-15330.8	-1900.8	-4794.7	-7497.7	58664.8	98147.3	26364.8	15409.7	10955.1	71782.6	-36802.9
2003	38080.0	25011.4	13068.6	25198.9	-14396.7	-5926.8	-1581.5	-6888.3	-8998.2	48593.7	106259.1	30792.7	17888.2	12904.5	75466.5	-42980.2
2004	34001.5	19424.9	14576.6	37419.2	-942.9	9551.6	-2583.2	-7911.3	-10023.9	48386.0	114494.6	34606.3	19545.6	15060.7	79888.2	-43073.9
2005																
Mar	36598.2	20873.3	15724.9	35152.0	-1910.9	10596.5	-1824.8	-10682.6	-11316.4	48379.3	115034.8	34059.9	18120.7	15939.2	80974.9	-43284.6
Jun	39249.3	21146.4	18102.9	32417.6	-6138.0	6116.2	-434.7	-11819.5	-11970.1	50525.7	113958.5	32507.8	17586.7	14921.1	81450.8	-42291.7
Sep	39266.5	20061.6	19204.8	37177.2	-4495.4	6583.4	93.7	-11172.5	-9196.1	50868.7	118535.8	33929.3	18180.5	15748.7	84606.5	-42092.1
Dec	42234.9	24244.0	17990.9	39895.8	-3155.3	12521.8	-1875.9	-13801.1	-9377.5	52428.6	124011.5	37839.0	21526.7	16312.3	86172.5	-41880.7
2006																
Mar	53456.7	34967.8	18488.9	31731.6	-13078.5	5163.2	-6339.4	-11902.3	-8865.7	53675.7	125516.3	36460.8	19571.0	16889.8	89055.4	-40328.0
Jun	56252.4	33071.7	23180.7	32984.5	-15017.7	2484.3	-5522.4	-11979.6	-8970.9	56973.1	129267.3	37602.5	19912.5	17690.0	91664.9	-40030.4
Sep	57931.7	37629.5	20302.2	37652.8	-11623.7	7155.8	-6574.4	-12205.2	-8260.5	57537.1	135227.9	40771.6	20774.7	19996.9	94456.3	-39643.4
Dec	55458.9	36594.8	18864.0	43300.4	-10385.0	9716.4	-8153.4	-11947.9	-8103.2	61788.6	143776.7	48069.9	25952.0	22117.9	95706.8	-45017.4
2007																
Jan	61430.4	37913.5	23516.9	44734.8	-9909.0	10386.6	-7407.7	-12887.8	-7330.3	61974.1	143672.4	45642.4	23321.5	22320.9	98030.0	-37507.2
Feb	63033.2	38958.8	24074.4	47292.1	-9092.6	11447.4	-7624.0	-12915.9	-6887.2	63271.9	146015.4	46116.5	23415.6	22700.8	99898.9	-35690.0
Mar	63603.4	38066.4	25537.0	46056.4	-10501.3	8533.5	-6858.5	-12176.3	-7535.6	64093.3	146672.5	46551.5	24368.5	22183.0	100121.0	-37012.7
Apr	64777.9	37566.1	27211.7	48282.4	-8148.4	11616.9	-7131.4	-12633.9	-9227.9	65658.6	148820.3	47174.2	24405.8	22768.4	101646.1	-35760.0
May	65454.8	35467.3	29987.5	46922.7	-10721.0	9558.6	-7791.0	-12488.6	-8628.6	66272.2	149310.3	45003.1	23739.8	21263.4	104307.1	-36932.8
Jun	65430.0	36720.4	28709.6	44811.9	-13585.8	7170.0	-8584.8	-12171.0	-8528.1	66925.8	148635.5	44591.1	23714.5	20876.6	104044.3	-38393.5
Jul	69811.2	39438.9	30372.4	43238.2	-15930.5	4632.3	-8433.3	-12129.6	-8196.2	67364.9	149233.7	44944.2	23527.2	21417.0	104289.5	-36184.3
Aug	70702.3	40097.3	30605.0	43351.9	-16259.2	4526.0	-8733.8	-12051.4	-8259.4	67870.5	150086.7	46495.6	24056.0	22439.6	103591.2	-36032.5
Sep	75440.5	43555.2	31885.3	44720.7	-15060.3	4669.3	-7499.7	-12229.9	-8516.8	68297.7	152350.0	46608.8	24438.8	22170.0	105741.2	-32188.9
Oct	79800.0	44882.6	34917.4	40419.5	-21307.1	359.4	-9424.5	-12242.0	-8489.9	70216.4	156053.0	49340.2	25162.5	24177.7	106712.9	-35833.6
Nov	81396.1	47089.9	34306.2	43903.9	-19356.5	2013.7	-8989.5	-12400.6	-8484.8	71745.1	161114.4	52292.5	26402.1	25890.4	108821.9	-35814.4
Dec	83094.4	44643.2	38451.2	41430.5	-22619.9	3522.2	-9922.8	-16219.3	-9296.5	73346.9	163399.4	54240.7	29800.6	24440.1	109158.7	-38874.5
2008																
Jan	84263.5	50175.3	34086.3	41137.7	-22120.9	5334.9	-9864.2	-17591.5	-9769.3	73027.9	163653.2	52358.3	27134.5	25223.8	111294.9	-38251.9
Feb	82426.7	48116.8	34310.0	42388.7	-21668.0	6707.5	-9635.8	-18739.7	-10275.6	74332.2	163768.1	51610.9	27750.1	23860.8	112157.2	-38952.6
Mar	88270.8	52487.6	35783.2	38674.4	-25769.5	5210.3	-10004.3	-20975.5	-10311.1	74715.0	167164.0	53590.3	28296.4	25293.9	113573.8	-40218.8
Apr	84586.0	49164.5	35421.5	43749.8	-23393.1	11022.6	-10272.8	-23142.9	-10045.8	76188.8	171187.2	54755.4	28576.4	26791.1	116431.8	-42801.4
May	90433.0	52255.1	38177.9	41103.9	-25385.3	8772.4	-10011.4	-24146.3	-11374.9	77864.1	175245.4	57003.7	29644.7	27359.0	118241.7	-43765.4
Jun	97967.0	58299.0	39668.0	32955.4	-33909.6	-1708.9	-10433.2	-21767.5	-10672.2	77537.2	174210.3	55302.8	28916.7	26386.2	118907.4	-43287.9

Source: Bank of Guyana and Commercial Banks.

GUYANA: SELECTED INTEREST RATES 1)
(Percent Per Annum)

Table 4.1

	2004				2005				2006				2007				2008										
	Dec	Dec	Dec	Dec	Mar	Jun	Sep	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
BANK OF GUYANA																											
Bank Rate	6.00	6.00	6.25	6.25	6.25	6.25	6.50	6.75	6.75	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50
Treasury Bill Discount Rate																											
91 Days	3.79	3.74	3.85	3.85	3.85	3.85	3.98	4.16	4.16	3.94	3.94	3.94	3.94	3.94	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.94
182 Days	3.96	3.84	4.11	4.11	4.11	4.11	4.18	4.18	4.18	3.95	4.00	4.00	3.92	3.92	3.92	3.92	3.92	3.92	3.92	3.92	3.92	3.96	3.89	3.89	3.89	3.89	3.89
364 Days	4.13	4.21	4.30	4.11	4.30	4.11	4.25	4.24	4.19	4.25	4.23	4.23	4.10	4.19	4.19	4.05	4.05	4.35	4.35	4.35	4.35	4.46	4.34	4.24	4.24	4.30	4.30
COMMERCIAL BANKS																											
Small Savings Rate	3.42	3.38	3.38	3.29	3.38	3.29	3.19	3.19	3.19	3.19	3.19	3.19	3.19	3.19	3.19	3.19	3.19	3.19	3.19	3.15	3.15	3.15	3.15	3.11	3.08	3.08	3.08
Prime Lending Rate (weighted average 2)	15.65	15.24	15.30	14.82	14.32	14.32	14.47	14.52	14.47	14.46	14.33	14.04	13.99	13.97	14.05	14.09	13.96	13.90	13.80	13.89	13.94	13.93	13.98	14.01	13.94	13.94	13.94
Prime Lending Rate 3)	14.54	14.54	14.54	14.54	14.54	14.54	14.54	14.54	14.54	14.54	14.54	14.54	14.54	14.54	14.54	14.71	14.71	14.71	14.71	14.71	14.71	14.71	14.71	14.71	14.54	14.54	14.54
Comm. Banks' Lending Rate (weighted average)	14.31	13.50	13.20	12.84	12.80	13.12	12.89	12.89	12.89	12.82	12.83	12.71	12.71	12.71	12.71	12.58	12.40	12.47	12.37	12.40	12.35	12.35	12.35	12.35	12.04	12.12	12.15
HAND-IN-HAND TRUST CORP. INC. 4)																											
Domestic Mortgages	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00
Commercial Mortgages	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00
Average Deposit Rates	3.75	3.23	3.23	3.23	3.23	3.23	3.14	3.23	3.14	3.23	3.23	3.23	3.23	3.23	3.23	3.23	3.23	3.23	3.23	3.23	3.23	3.23	3.23	3.23	3.23	3.23	3.23
NEW BUILDING SOCIETY																											
Deposits 5)	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Mortgage Rates	8.95	8.95	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50
Five dollar shares	4.00	4.00	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80
Save and prosper shares	5.00	5.00	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50

Source: Bank of Guyana, Commercial Banks and other Financial Institutions

- 1) End of period rates.
- 2) The prime lending rate reported by the banks has been weighted by the amount of loans issued at the corresponding rate.
- 3) The average prime lending rate actually used by commercial banks applicable to loans and advances.
- 4) Effective from March 2004 GNGB Trust Company has been re-named Hand-in Hand Trust Corp. Inc.
- 5) Small savings rate

COMMERCIAL BANKS: SELECTED INTEREST RATES
(Percent Per Annum)

Table 4.2

End Of Period	Commercial Banks					
	Prime Lending Rate 1)	Small Savings Deps.	3 Mths. Time Deps.	6 Mths. Time Deps.	9 Mths. Time Deps.	12 Mths. Time Deps.
1998	16.64	7.06	8.02	8.34	9.00	9.65
1999	17.25	7.97	9.34	9.90	10.17	10.26
2000	17.21	7.28	7.37	8.92	8.96	9.41
2001	16.79	6.70	7.15	7.03	7.13	8.07
2002	16.25	4.29	3.70	3.91	4.13	4.23
2003						
Mar	14.88	4.25	3.56	3.91	4.13	4.23
Jun	14.88	3.96	3.27	3.56	4.00	3.85
Sep	14.88	3.54	2.94	3.33	3.50	3.75
Dec	14.88	3.46	2.81	3.16	3.50	3.54
2004						
Mar	14.54	3.46	2.81	3.15	3.50	3.58
Jun	14.54	3.42	2.71	3.10	3.50	3.42
Sep	14.54	3.42	2.59	2.95	3.50	3.29
Dec	14.54	3.42	2.59	2.85	3.50	3.38
2005						
Mar	14.54	3.38	2.59	2.90	3.38	3.21
Jun	14.54	3.38	2.59	2.90	3.38	3.25
Sep	14.54	3.38	2.59	2.90	3.38	3.25
Dec	14.54	3.38	2.59	2.90	3.38	3.25
2006						
Mar	14.54	3.38	2.59	2.90	3.38	3.25
Jun	14.54	3.29	2.55	2.85	3.38	3.17
Sep	14.54	3.19	2.48	2.20	3.00	3.00
Dec	14.54	3.19	2.48	2.20	3.00	3.00
2007						
Jan	14.54	3.19	2.48	2.20	3.00	3.00
Feb	14.54	3.19	2.48	2.20	3.00	3.00
Mar	14.54	3.19	2.48	2.20	3.00	3.00
Apr	14.54	3.19	2.48	2.20	3.00	3.00
May	14.54	3.19	2.48	2.20	3.00	3.00
Jun	14.54	3.19	2.48	2.20	3.00	3.00
Jul	14.54	3.19	2.48	2.20	3.00	3.00
Aug	14.71	3.19	2.48	2.20	3.00	3.00
Sep	14.71	3.19	2.48	2.20	3.00	3.00
Oct	14.71	3.19	2.48	2.20	3.00	3.00
Nov	14.71	3.19	2.48	2.20	3.00	3.00
Dec	14.71	3.15	2.40	2.10	3.00	2.96
2008						
Jan	14.71	3.15	2.40	2.10	3.00	2.96
Feb	14.71	3.15	2.40	2.10	3.00	2.96
Mar	14.71	3.15	2.40	2.10	3.00	2.96
Apr	14.54	3.11	2.40	2.10	3.00	2.96
May	14.54	3.08	2.40	2.10	3.00	2.96
Jun	14.54	3.08	2.40	2.10	3.00	2.96

Source: Commercial Banks

1) Arithmetic average of the Prime Lending Rate as reported by the Commercial Banks.

COMPARATIVE TREASURY BILL RATES AND BANK RATES

Table 4.3

Period	Guyana		Trin. & Tob.		Barbados		Jamaica	U.S.A.			U.K.		Euro Area
	Treas Bill	Bank Rate	Treas Bill	Bank Rate	Treas Bill	Bank Rate	Treas Bill	Treas Bill	Bank Rate	Treas Bill	Bank Rate 1)	Bank Rate	
1998	8.84	11.25	11.88	13.00	5.70	9.00	23.52	4.42	4.50	5.72	7.06	...	
1999	11.07	13.25	10.09	13.00	6.05	10.00	20.61	5.23	5.00	5.49	...	4.00	
2000	9.20	11.75	10.85	13.00	3.85	10.00	20.16	5.83	6.00	5.63	...	5.75	
2001	6.25	8.75	6.33	13.00	1.97	7.50	17.03	1.72	1.25	3.83	...	4.25	
2002	3.91	6.25	4.39	7.25	1.51	7.50	17.01	1.20	0.75	3.84	...	3.75	
2003													
Mar	3.00	5.25	4.30	7.25	2.50	7.50	33.47	1.12	2.25	3.47	...	3.50	
Jun	2.99	5.25	...	7.25	1.91	7.50	29.92	0.94	2.20	3.47	...	3.00	
Sep	3.40	5.50	4.80	7.00	1.24	7.50	23.42	0.94	2.00	3.52	...	3.00	
Dec	3.40	5.50	4.79	7.00	0.77	7.50	23.46	0.89	2.00	3.83	...	3.00	
2004													
Mar	3.47	5.50	4.82	7.00	0.37	7.50	15.23	0.94	2.00	4.13	...	3.00	
Jun	3.52	5.50	4.78	7.00	0.30	7.50	14.98	1.28	2.01	4.61	...	3.00	
Sep	3.80	6.00	4.75	7.00	1.79	7.50	14.80	1.67	2.58	4.69	...	3.00	
Dec	3.79	6.00	4.70	7.00	2.76	7.50	14.94	2.20	3.15	4.68	...	3.00	
2005													
Mar	3.84	6.00	4.74	7.25	3.28	7.50	13.46	2.76	3.58	4.77	...	3.00	
Jun	3.80	6.00	4.83	7.25	4.75	7.50	12.88	3.00	4.01	4.62	...	3.00	
Sep	3.76	6.00	4.93	7.75	5.28	10.00	13.15	3.46	4.59	4.40	...	3.00	
Dec	3.74	6.00	4.95	8.00	6.22	10.00	13.55	3.89	5.16	4.43	...	3.25	
2006													
Mar	3.85	6.25	5.43	8.75	6.22	12.00	13.18	4.51	5.53	4.40	...	3.50	
Jun	3.85	6.25	6.12	9.25	6.19	12.00	12.82	4.79	6.02	4.54	...	3.75	
Sep	3.98	6.50	6.70	10.00	6.21	12.00	12.49	4.82	6.25	4.84	...	4.00	
Dec	4.16	6.75	6.74	10.00	6.56	12.00	12.31	4.84	6.25	5.08	...	4.50	
2007													
Jan	4.16	6.75	6.80	10.00	6.91	12.00	11.99	4.96	6.25	5.30	...	4.50	
Feb	3.94	6.50	6.75	10.00	6.85	12.00	11.94	5.02	6.25	5.34	...	4.50	
Mar	3.94	6.50	6.80	10.00	5.74	12.00	11.65	4.96	6.25	5.33	...	4.75	
Apr	3.94	6.50	6.81	10.00	5.77	12.00	11.81	4.87	6.25	5.43	...	4.75	
May	3.94	6.50	7.05	10.00	5.85	12.00	11.96	4.77	6.25	5.55	...	4.75	
Jun	3.94	6.50	6.90	10.00	5.76	12.00	12.13	4.63	6.25	5.67	...	5.00	
Jul	3.90	6.50	6.91	10.00	5.61	12.00	12.16	4.83	6.25	5.77	...	5.00	
Aug	3.90	6.50	6.86	10.00	5.37	12.00	12.21	4.71	6.01	5.79	...	5.00	
Sep	3.90	6.50	6.97	10.00	5.16	12.00	14.29	4.01	5.53	5.69	...	5.00	
Oct	3.90	6.50	7.00	10.00	5.00	12.00	13.61	3.96	5.24	5.61	...	5.00	
Nov	3.90	6.50	7.11	10.00	4.85	12.00	13.57	3.49	5.00	5.50	...	5.00	
Dec	3.90	6.50	7.00	10.00	...	...	13.34	3.08	4.83	5.30	...	5.00
2008													
Jan	3.90	6.50	7.00	10.00	...	...	...	2.86	4.48	5.12	...	5.00
Feb	3.90	6.50	...	...	...	...	...	2.21	3.50	...	...	...
Mar	3.90	6.50	...	...	...	...	...	1.38	3.04	...	...	...
Apr	3.90	6.50	...	...	...	...	...	...	...	...	...	...
May	3.90	6.50	...	...	...	...	...	...	...	...	...	...
Jun	3.94	6.50	...	...	...	...	...	...	...	...	...	...

Source: Statistical Reports from Central Banks & International Financial Statistics (IMF)

1) This rate has been discontinued with effect from 1998.

THE NEW BUILDING SOCIETY: ASSETS AND LIABILITIES
(G\$ Million)

Table 5.1

Period Ended	Assets										Total Assets/ Liabilities			Liabilities			Foreign Liabilities
	Foreign Sector	Banking System Cash & Deposits	Public Sector			Private Sector				Total Deposits	Shares Deposits	Other Deposits	Other				
			Total	Gov't. T/Bills	Gov't. Deb.	Local Gov't. Sec.	Loans		Other Loans								
							Mortgage Loans	Other Loans									
1998	277.9	66.7	5,226.1	-	-	4,921.6	4,921.3	0.3	430.2	10,922.5	9,468.9	9,129.6	339.3	1,453.5	...		
1999	310.3	123.9	4,705.2	-	-	6,090.5	6,088.8	1.7	738.7	11,968.6	10,236.1	9,914.4	317.6	1,732.5	...		
2000	355.7	885.1	5,227.1	-	-	7,281.8	7,281.8	-	796.9	14,548.6	12,593.2	12,239.2	354.0	1,955.3	...		
2001	450.4	1,660.7	7,019.9	-	-	8,305.7	8,305.7	-	837.0	18,273.7	16,073.7	15,670.8	402.9	2,200.1	...		
2002	497.2	2,497.1	7,862.7	-	-	9,776.5	9,776.5	-	749.0	21,382.5	18,914.8	18,451.1	463.7	2,467.8	...		
2003	721.9	1,686.3	9,557.9	-	-	10,868.8	10,868.8	-	756.7	23,591.5	20,779.5	20,257.8	521.7	2,812.0	...		
2004																	
Mar	742.9	2,599.1	9,340.0	-	-	11,030.9	11,030.9	-	822.2	24,535.0	21,582.9	21,049.9	533.0	2,952.1	...		
Jun	748.1	1,227.4	10,730.4	-	-	11,416.5	11,416.5	-	958.6	25,081.0	22,018.2	21,464.3	553.9	3,062.8	...		
Sep	746.4	1,567.4	10,285.4	-	-	11,846.8	11,846.8	-	968.5	25,414.5	22,301.5	21,759.8	541.7	3,112.9	...		
Dec	758.2	1,732.9	9,887.2	-	-	12,412.7	12,412.7	-	954.5	25,745.6	22,507.0	21,959.5	547.5	3,238.7	...		
2005																	
Mar	834.7	1,792.3	10,512.0	-	-	12,685.6	12,685.6	-	962.1	26,786.7	23,385.7	22,825.6	560.2	3,401.0	...		
Jun*	851.8	1,804.1	10,903.6	-	-	13,085.9	13,085.9	-	1,020.6	27,665.9	23,196.0	22,645.9	550.2	3,596.3	873.6		
Sep	851.8	1,766.4	11,214.5	-	-	13,417.6	13,417.6	-	1,091.0	28,341.3	23,870.5	23,291.4	579.1	3,676.4	794.3		
Dec	872.9	1,494.1	11,436.4	-	-	13,896.6	13,896.6	-	1,124.9	28,825.0	24,059.7	23,450.2	609.5	3,820.3	945.1		
2006																	
Mar	903.5	1,426.2	12,087.4	-	-	14,272.6	14,272.6	-	1,075.5	29,765.1	24,806.2	24,187.5	618.7	3,893.4	1,065.5		
Jun	919.7	1,575.9	12,389.0	-	-	14,584.6	14,584.6	-	1,113.3	30,582.5	25,395.6	24,764.5	631.0	4,030.1	1,156.8		
Sep	926.3	1,539.8	12,101.5	-	-	15,067.0	15,067.0	-	1,544.2	31,178.7	25,814.6	25,178.9	635.7	4,105.2	1,259.0		
Dec	906.9	1,515.4	11,823.1	-	-	15,600.2	15,600.2	-	1,625.7	31,471.3	25,939.2	25,304.8	634.5	4,193.1	1,339.0		
2007																	
Jan	906.9	1,607.8	12,172.1	-	-	15,722.9	15,722.9	-	1,537.4	31,947.1	26,463.5	25,813.0	650.5	4,147.8	1,335.7		
Feb	1,169.9	1,535.0	12,301.0	-	-	15,872.0	15,872.0	-	1,213.2	32,091.0	26,546.1	25,886.8	659.2	4,182.3	1,362.7		
Mar	1,169.9	1,596.2	12,381.2	-	-	16,008.1	16,008.1	-	1,209.5	32,365.0	26,740.0	26,073.9	666.1	4,238.3	1,386.6		
Apr	1,218.9	3,231.0	10,943.5	-	-	16,158.6	16,158.6	-	1,189.6	32,741.5	27,032.8	26,340.8	692.0	4,293.4	1,415.3		
May	1,218.9	2,935.5	11,423.0	-	-	16,258.0	16,258.0	-	1,231.7	33,067.0	27,304.8	26,601.0	703.8	4,330.9	1,431.3		
Jun	1,235.8	2,024.2	12,373.8	-	-	16,366.6	16,366.6	-	1,213.5	33,213.9	27,322.6	26,616.6	706.0	4,459.9	1,431.3		
Jul	1,189.4	1,937.8	12,900.0	-	-	16,447.8	16,447.8	-	719.6	33,194.6	27,298.1	26,602.6	695.5	4,435.3	1,461.2		
Aug	1,189.4	2,121.5	12,685.0	-	-	16,547.6	16,547.6	-	712.2	33,255.6	27,315.2	26,602.2	713.0	4,474.5	1,465.9		
Sep	1,189.4	2,057.2	12,685.0	-	-	16,662.0	16,662.0	-	759.3	33,352.8	27,343.7	26,630.3	713.4	4,541.0	1,468.1		
Oct	1,189.4	2,003.9	12,735.0	-	-	16,775.2	16,775.2	-	736.8	33,440.3	27,396.5	26,687.0	709.5	4,542.9	1,500.8		
Nov	1,189.4	2,057.2	12,685.0	-	-	16,662.0	16,662.0	-	759.3	33,352.8	27,343.7	26,630.3	713.4	4,541.0	1,468.1		
Dec	955.9	2,017.0	12,515.0	-	-	16,991.6	16,991.6	-	1,042.8	33,522.3	27,368.4	26,655.3	713.2	4,585.6	1,568.2		
2008																	
Jan	955.9	3,498.4	10,842.7	-	-	17,071.4	17,071.4	-	1,624.3	33,992.7	27,704.7	27,001.2	703.6	4,675.7	1,612.3		
Feb	955.9	3,334.0	11,336.3	-	-	17,145.4	17,145.4	-	1,558.3	34,329.9	27,985.3	27,276.3	709.0	4,711.9	1,632.7		
Mar	1,028.3	3,224.6	11,479.1	-	-	17,260.3	17,260.3	-	1,564.5	34,566.8	28,069.6	27,352.8	716.7	4,852.3	1,635.0		
Apr	1,028.3	3,389.1	11,479.1	-	-	17,366.2	17,366.2	-	1,610.4	34,873.2	28,396.7	27,682.2	714.5	4,855.3	1,621.3		
May	1,028.3	4,838.9	10,135.9	-	-	17,504.9	17,504.9	-	1,605.9	35,113.9	28,550.8	27,831.6	719.2	4,916.7	1,646.5		
Jun	1,028.3	4,838.9	10,135.9	-	-	17,504.9	17,504.9	-	1,605.9	35,113.9	28,550.8	27,831.6	719.2	4,916.7	1,646.5		

Source: New Building Society

* NBS started reporting foreign liabilities in from June 2005.

TRUST COMPANIES ¹⁾: ASSETS
(G\$ Thousand)

Table 5.2(a)

Period Ended	Total Assets	Foreign Sector	Banking System				Public Sector			Private Sector				Other ²⁾
			Total	Cash	Deposits	Total	Gov't. T/Bills	Local Gov't. Sec.	Total	Mortgage Loans	Other Loans & Adv.	Shares		
1998	4,495,139	124,767	170,438	48,231	122,207	12,538	12,538	-	3,795,151	2,677,095	953,481	164,575	392,245	
1999	5,359,969	152,128	149,686	23,829	125,857	19,982	19,982	-	4,628,936	2,907,144	1,354,823	366,969	409,237	
2000	5,920,496	151,602	462,616	32,337	430,279	-	-	-	4,837,202	3,110,897	1,452,947	273,358	469,076	
2001	6,348,191	137,353	455,695	40,909	414,786	-	-	-	5,306,157	3,309,725	1,305,553	690,879	448,986	
2002	6,679,573	90,805	586,017	96,784	489,233	8,960	8,960	-	5,542,494	3,122,319	1,362,411	1,057,764	451,297	
2003	7,825,722	165,459	1,457,921	4,388	1,453,533	109,722	109,722	-	5,669,857	2,825,775	1,537,518	1,306,564	422,763	
2004														
Mar ³⁾	7,991,441	306,250	1,504,851	4,192	1,500,659	1,219,061	1,219,061	1,108,493	4,452,157	2,732,639	1,525,656	193,862	509,122	
Jun	8,647,237	487,544	2,310,429	4,339	2,306,090	1,237,969	1,237,969	1,228,699	3,796,057	2,283,617	1,311,146	201,294	815,238	
Sep	8,788,043	493,327	2,151,774	4,488	2,147,286	1,279,762	1,279,762	1,270,451	3,812,531	2,302,337	1,314,689	195,505	1,050,649	
Dec	8,339,496	682,805	1,615,379	4,625	1,610,754	1,321,564	1,321,564	1,312,203	3,762,558	2,317,990	1,244,790	199,778	957,190	
2005														
Mar	8,332,063	777,571	1,568,753	4,517	1,564,236	1,296,784	1,296,784	1,287,375	3,734,046	2,165,557	1,368,286	200,203	954,909	
Jun	7,946,495	825,703	1,453,095	4,566	1,448,529	1,354,483	1,354,483	1,345,023	3,320,284	1,678,066	1,431,130	211,088	992,930	
Sep	8,693,086	937,628	2,174,665	4,605	2,170,060	1,396,710	1,396,710	1,387,201	3,224,030	1,538,614	1,469,422	215,994	960,053	
Dec	8,465,900	1,018,046	1,938,792	4,365	1,934,427	1,438,938	1,438,938	1,429,379	3,090,685	1,449,171	1,419,546	221,968	979,439	
2006														
Mar	8,734,804	2,314,794	961,209	4,504	956,705	1,409,702	1,409,702	1,400,096	3,048,214	1,371,602	1,457,634	218,978	1,000,885	
Jun	8,363,690	2,134,882	1,273,323	4,480	1,268,843	977,863	977,863	968,207	3,076,604	2,350,122	504,609	221,873	901,018	
Sep	8,575,962	2,666,990	1,135,394	4,518	1,130,876	980,655	980,655	970,949	2,891,403	2,167,396	504,968	219,039	901,520	
Dec	8,684,327	3,170,741	1,146,767	4,657	1,142,110	980,697	980,697	970,949	2,572,563	1,956,559	386,267	229,737	813,559	
2007														
Mar	8,796,063	3,460,795	904,045	4,520	899,525	827,857	827,857	818,060	2,602,650	2,130,767	225,544	246,339	1,000,716	
Jun	9,241,081	3,636,538	1,118,570	4,571	1,113,999	850,412	850,412	840,569	2,648,653	2,069,400	313,135	266,118	986,908	
Sep	9,360,700	4,021,901	975,752	4,528	971,224	757,074	757,074	747,181	2,801,707	1,512,834	925,262	363,611	804,266	
Dec	9,706,476	4,363,793	1,118,820	4,692	1,114,128	788,572	788,572	778,522	2,670,268	1,380,278	926,379	363,611	765,023	
2008														
Mar	10,200,324	4,847,739	1,172,877	4,445	1,168,432	757,138	757,138	747,146	2,670,470	1,466,893	812,506	391,071	752,100	
Jun	10,486,172	5,049,541	1,336,796	4,805	1,331,991	765,202	765,202	755,160	2,597,487	1,417,868	787,643	391,976	737,146	

Source: Trust Companies

¹⁾ Includes finance companies prior to December 1998.

²⁾ Other includes claims on non-residents prior to December 1998.

³⁾ Central Government Debentures are included in other assets from March 2004.

TRUST COMPANIES ¹⁾: LIABILITIES
(G\$ Thousand)

Table 5.2(b)

Period Ended	Total Liabilities	Foreign Sector	Deposits						Other Private Sector				Other ²⁾
			Total Deposits	Private Sector			Public Sector	Total	Capital & Reserves	Loans Rec.			
				Total	Business Firms	Indiv. Cust.					Other Cust.		
1998	4,495,139	82,172	2,692,562	23,404	2,572,787	96,371	-	1,658,417	1,131,281	350,080	61,988		
1999	5,359,969	83,047	3,186,545	12,487	3,103,865	70,193	-	1,985,325	1,316,653	501,851	105,052		
2000	5,920,496	91,354	3,320,388	20,917	3,027,117	72,354	200,000	2,284,746	1,430,448	633,360	224,008		
2001	6,348,191	102,391	3,635,752	9,333	3,565,093	61,326	-	2,302,976	1,473,947	630,912	307,072		
2002	6,679,573	96,312	4,203,523	9,273	4,131,601	62,649	-	2,303,902	1,740,437	563,465	75,836		
2003	7,825,722	53,466	5,233,573	9,145	4,309,601	109,527	805,300	2,477,559	1,899,995	577,564	61,124		
2004													
Mar. ³⁾	7,991,441	56,786	5,228,583	9,135	4,305,886	108,262	805,300	2,579,511	1,974,338	605,173	126,561		
Jun	8,647,237	102,466	6,141,709	9,118	5,064,157	63,134	1,005,300	2,266,492	1,641,884	624,608	136,570		
Sep	8,788,043	106,374	6,052,558	9,101	4,380,137	63,320	1,600,000	2,357,264	1,721,857	635,407	271,847		
Dec	8,339,496	108,605	5,520,784	9,085	3,848,243	63,456	1,600,000	2,292,754	1,715,269	577,485	417,353		
2005													
Mar	8,332,063	105,040	5,552,826	9,074	3,698,133	63,619	1,782,000	2,357,415	1,712,555	644,860	316,782		
Jun	7,946,495	106,698	5,600,677	9,057	3,443,858	63,762	2,084,000	1,878,330	1,349,686	528,644	360,790		
Sep	8,693,086	113,080	5,594,915	9,045	3,399,462	63,908	2,122,500	1,920,327	1,379,391	540,936	1,064,764		
Dec	8,465,900	115,018	5,956,444	9,020	3,510,870	64,054	2,372,500	1,905,830	1,400,158	505,672	488,608		
2006													
Mar	8,734,804	111,925	6,398,833	9,663	3,587,452	64,218	2,737,500	1,847,385	1,411,301	436,084	376,661		
Jun	8,363,690	107,763	5,998,882	9,684	3,623,068	64,387	2,301,743	1,794,042	1,378,492	415,550	463,003		
Sep	8,575,962	110,204	6,108,036	9,705	3,681,657	64,539	2,352,135	1,715,819	1,422,437	293,382	641,903		
Dec	8,684,327	109,311	6,452,314	9,725	4,025,769	64,685	2,352,135	1,792,866	1,415,890	376,976	329,836		
2007													
Mar	8,796,063	108,182	6,550,607	9,751	4,108,149	64,822	2,367,885	1,635,953	1,397,971	237,982	501,321		
Jun	9,241,081	108,016	6,742,245	9,762	4,266,351	64,935	2,401,197	1,807,074	1,402,748	404,326	583,746		
Sep	9,360,700	117,444	7,062,504	9,794	4,553,020	65,129	2,434,561	1,812,840	1,550,288	262,552	367,912		
Dec	9,706,476	124,856	7,499,496	9,816	4,959,106	65,290	2,465,284	1,801,707	1,574,699	227,008	280,417		
2008													
Mar	10,200,324	118,325	7,813,542	9,842	5,253,777	65,437	2,484,486	1,862,178	1,536,852	325,326	406,279		
Jun	10,486,172	114,606	8,066,676	9,862	5,463,795	65,583	2,527,436	1,803,180	1,477,854	325,326	501,710		

Source: Trust Companies

¹⁾ Includes finance companies prior to December 1998.

²⁾ Other includes claims on non-residents prior to December 1998.

³⁾ Central Government Debentures are included in local government from March 2004.

FINANCE COMPANIES ¹⁾: ASSETS
(G\$ Thousand)

Table 5.2(c)

Period Ended	Total Assets	Foreign Sector	Banking System			Public Sector			Private Sector				Other ²⁾		
			Total	Cash	Deposits	Total	Gov't. T/Bills	Local Gov't Sec.	Total	Mortgage Loans	Other Loans & Adv.	Shares			
1998	3,245,634	73	31,581	-	31,581	-	-	-	-	-	3,162,052	-	1,275	3,160,777	51,928
1999	4,320,177	17,749	93,705	11,471	82,234	-	-	-	-	-	4,109,684	1,279	484,190	3,624,215	99,039
2000	4,937,274	444,225	84,443	5,918	78,525	-	-	-	-	-	4,294,749	1,510	501,747	3,791,492	113,857
2001	5,713,287	454,027	102,052	22,513	79,539	-	-	-	-	-	4,869,357	3,085	422,118	4,444,154	287,851
2002	6,115,245	766,433	190,607	42,116	148,491	-	-	-	-	-	4,709,400	4,931	260,351	4,444,118	448,804
2003	6,441,872	853,829	204,386	38,093	166,294	-	-	-	-	-	5,096,189	7,531	397,876	4,690,782	287,467
2004															
Mar	6,508,934	853,204	141,830	31,685	110,145	-	-	-	-	-	4,874,126	11,102	172,177	4,690,847	639,773
Jun	6,727,309	876,377	140,617	8,345	132,272	-	-	-	-	-	4,991,119	12,213	172,861	4,806,045	719,196
Sep	6,853,853	821,517	210,961	30,358	180,603	-	-	-	-	-	5,080,679	11,240	161,933	4,907,506	740,696
Dec	6,953,339	914,420	193,159	39,062	154,098	-	-	-	-	-	5,134,022	12,381	214,135	4,907,506	711,738
2005															
Mar	7,073,756	925,180	282,901	33,549	249,352	-	-	-	-	-	5,125,318	178,781	-	4,946,537	740,357
Jun	7,018,501	900,817	179,035	10,220	168,815	-	-	-	-	-	5,131,066	184,529	-	4,946,537	807,583
Sep	27,064,798	919,583	1,251,901	27,800	1,224,101	-	-	-	-	-	15,807,066	176,598	10,678,505	4,951,962	9,086,249
Dec	26,777,147	929,320	1,335,331	50,190	1,285,141	-	-	-	-	-	15,736,069	299,885	10,608,179	4,828,005	8,776,426
2006															
Mar	27,442,830	855,050	1,422,393	25,841	1,396,553	-	-	-	-	-	7,456,079	185,802	2,406,581	4,863,696	17,709,308
Jun	28,321,090	588,662	1,513,420	33,287	1,480,134	-	-	-	-	-	16,796,851	1,058,398	10,706,429	5,032,024	9,452,156
Sep	28,075,839	512,158	1,570,059	19,750	1,550,309	-	-	-	-	-	16,365,019	908,822	10,427,001	5,029,196	9,628,604
Dec	28,690,399	896,049	1,586,884	4,447	1,582,436	-	-	-	-	-	15,856,157	440,925	10,318,358	5,096,874	10,351,309
2007															
Mar	28,574,804	607,037	1,356,204	8,188	1,348,016	-	-	-	-	-	16,627,755	1,047,042	10,479,440	5,101,273	9,983,808
Jun	30,794,015	1,086,678	1,091,601	5,681	1,085,920	-	-	-	-	-	17,399,553	1,136,049	10,231,885	6,031,619	11,216,183
Sep	30,956,370	605,696	1,032,451	9,460	1,022,991	-	-	-	-	-	17,958,518	1,838,973	10,085,670	6,033,875	11,359,706
Dec	31,756,333	605,365	1,062,178	29,280	1,032,899	-	-	-	-	-	18,700,501	2,446,003	10,075,877	6,178,621	11,388,289
2008															
Mar	31,632,354	668,388	1,181,099	11,919	1,169,180	-	-	-	-	-	19,340,324	1,447,212	10,911,336	6,981,776	10,442,543
Jun	31,632,354	668,388	1,181,099	11,919	1,169,180	-	-	-	-	-	19,340,324	1,447,212	10,911,336	6,981,776	10,442,543

Source: Trust, Finance, Micro-Finance and Asset Management Companies.

¹⁾ Includes Trust Companies prior to December 1998

²⁾ Other includes claims on non-residents prior to December 1998

Figures from March 2002 includes the Merchant Bank.

Figures from September 2005 includes Asset Management Companies.

Figures from March 2006 includes DFLSA.

Figures from June 2007 includes IPED.

FINANCE COMPANIES ¹⁾: LIABILITIES
(G\$ Thousand)

Table 5.2(d)

Period Ended	Total Liabilities	Foreign Sector	Total Deposits	Deposits				Other Private Sector				Other
				Total	Private Sector			Public Sector	Total	Capital & Reserves	Loans Rec.	
					Business Firms	Indiv. Cust.	Other Cust.					
1998	3,245,634	28,982	-	-	-	-	-	3,213,666	1,867,229	1,346,437	2,986	
1999	4,320,177	261,921	-	-	-	-	-	4,031,740	2,388,229	1,643,511	26,516	
2000	4,937,274	540,984	-	-	-	-	-	4,338,259	2,730,766	1,607,493	58,031	
2001	5,713,287	917,471	-	-	-	-	-	4,751,447	2,965,834	1,785,613	44,369	
2002	6,115,245	917,471	-	-	-	-	-	5,141,725	3,560,940	1,580,785	56,049	
2003	6,441,872	917,471	-	-	-	-	-	5,435,947	3,968,832	1,467,115	88,453	
2004												
Mar	6,508,934	917,471	-	-	-	-	-	5,475,823	4,008,795	1,467,028	115,640	
Jun	6,727,309	917,471	-	-	-	-	-	5,691,872	4,202,472	1,489,400	117,966	
Sep	6,853,853	923,971	-	-	-	-	-	5,761,825	4,254,606	1,507,219	168,057	
Dec	6,953,339	917,471	-	-	-	-	-	5,805,896	4,290,835	1,515,061	229,972	
2005												
Mar	7,073,756	917,471	-	-	-	-	-	5,879,883	4,384,867	1,495,016	276,402	
Jun	7,018,501	917,471	-	-	-	-	-	5,920,127	4,444,036	1,476,091	180,902	
Sep	27,064,798	917,471	-	-	-	-	-	11,074,834	6,899,955	4,174,878	15,072,494	
Dec	26,777,147	917,471	-	-	-	-	-	10,903,463	7,054,083	3,849,380	14,956,213	
2006												
Mar	27,442,830	917,471	-	-	-	-	-	11,682,867	7,453,380	4,229,487	14,842,492	
Jun	28,321,090	917,471	-	-	-	-	-	12,508,177	7,990,330	4,517,847	14,895,441	
Sep	28,075,839	917,471	-	-	-	-	-	12,292,532	7,792,229	4,500,303	14,865,836	
Dec	28,690,399	917,471	-	-	-	-	-	12,634,784	7,834,333	4,800,451	15,138,144	
2007												
Mar	28,574,804	607,037	-	-	-	-	-	12,476,977	7,880,891	4,596,086	15,490,790	
Jun	30,794,015	973,644	-	-	-	-	-	12,257,947	6,802,749	5,455,198	17,562,424	
Sep	30,956,370	973,644	-	-	-	-	-	12,362,236	6,850,318	5,511,918	17,620,489	
Dec	31,756,333	992,726	-	-	-	-	-	15,145,601	9,643,606	5,501,995	15,618,006	
2008												
Mar	31,722,966	992,726	-	-	-	-	-	15,203,355	9,995,349	5,208,006	15,526,886	
Jun	31,952,795	992,726	-	-	-	-	-	15,331,950	10,075,626	5,256,324	15,628,119	

Source: Trust and Finance Companies

¹⁾ Includes Trust Companies prior to December 1998

Retained Earnings has replaced Trust Fund as in previous reports

LIFE
DOMESTIC INSURANCE COMPANIES: ASSETS AND LIABILITIES
(G\$ Million)

Table 5.3 (a)

Period Ended	Assets											Liabilities												
	Foreign Sector			Banking System			Public Sector			Private Sector			Total Assets/Liabilities	Life Ins. Fund	Cap. Res. and Res.	Foreign Liab. ¹⁾	Other							
	Total	Comm. Banks Dep.	Secur.	Loans and Adv.	Other	Total	Cash	Dep.	Total	Gov't. T/Bills	Gov't. Deb.	Local Gov't. Sec.						Total	Sec. In Firms	Mortgage Loans	Other Loans			
1998	4,250.5	2,005.0	884.2	663.1	698.2	538.1	26.7	511.4	84.6	80.0	4.3	0.3	1,167.0	479.0	124.7	563.3	1,689.0	1,309.8	379.2	7,729.2	2,305.9	571.6	3,336.7	1,514.9
1999	4,346.8	2,043.5	1,118.2	843.9	341.2	523.5	79.9	443.6	211.1	207.4	3.4	0.3	1,269.7	538.0	112.8	618.9	2,572.0	1,840.2	731.8	8,923.1	2,673.0	676.4	4,113.8	1,459.8
2000	5,044.8	2,105.3	1,222.4	1,242.0	475.1	731.8	226.9	504.9	106.8	106.5	0.3	-	1,298.8	749.9	148.1	400.8	2,335.8	1,811.3	524.5	9,518.0	2,999.2	818.7	4,266.0	1,434.1
2001	5,555.8	2,284.6	1,300.1	1,379.7	591.5	797.9	120.5	677.4	84.5	84.5	-	-	1,752.2	1,230.7	186.2	335.3	2,008.9	1,219.7	789.2	10,199.4	3,066.9	967.6	4,673.1	1,491.9
2002	6,231.1	2,788.7	1,328.4	1,212.9	901.0	1,352.1	165.4	1,186.7	-	-	-	-	2,226.0	1,402.7	118.7	704.5	2,252.2	1,657.9	594.3	12,061.3	4,402.6	976.6	4,869.9	1,812.2
2003	8,195.1	5,110.8	1,169.2	1,419.2	496.0	961.5	193.9	767.7	-	-	-	-	2,306.9	1,477.4	106.8	722.7	3,255.4	1,891.9	1,363.5	14,719.0	6,596.2	834.9	5,506.3	1,781.6
2004	10,024.1	6,626.8	1,217.0	1,372.4	807.8	2,050.6	210.7	1,839.9	47.8	47.8	-	-	2,382.7	1,564.4	106.5	711.8	2,979.4	1,877.9	1,101.5	17,484.6	9,358.4	952.1	5,501.1	1,672.9
Mar	14,147.8	11,064.0	1,224.1	1,356.3	503.4	1,327.4	329.0	998.4	-	-	-	-	2,155.3	1,397.2	103.5	654.6	3,307.7	1,918.8	1,388.9	20,938.2	12,757.2	1,045.0	5,500.4	1,635.6
Jun	15,698.1	12,416.1	1,377.7	1,408.1	496.2	1,040.3	209.0	831.3	-	-	-	-	2,163.3	1,392.5	102.6	668.2	3,642.7	1,974.6	1,668.1	22,544.4	14,079.6	1,044.2	5,668.3	1,752.4
Sep	14,947.5	11,947.9	935.6	1,530.7	533.4	1,004.9	175.1	829.8	-	-	-	-	2,509.7	1,731.5	101.2	676.9	3,933.8	2,077.0	1,856.8	22,395.9	14,265.1	1,134.0	5,524.8	1,472.1
2005	14,868.4	11,968.8	1,210.4	1,136.2	552.9	1,382.0	289.8	1,092.2	-	-	-	-	3,088.1	2,359.7	153.5	574.9	4,017.6	2,015.3	2,002.3	23,356.1	14,284.6	1,291.8	5,684.4	2,095.3
Mar	15,133.1	11,705.9	1,329.4	1,315.6	782.2	1,299.8	306.7	993.2	-	-	-	-	3,189.1	2,338.5	130.8	719.8	3,130.1	2,038.4	1,091.7	22,752.1	13,204.4	1,820.5	5,551.4	2,175.7
Jun	14,431.6	11,022.7	1,434.6	1,427.9	546.4	1,305.9	348.9	957.0	-	-	-	-	3,250.6	2,394.5	129.7	726.4	3,676.1	2,026.0	1,650.1	22,664.2	13,566.7	1,402.7	5,525.7	2,169.1
Sep	13,618.5	10,265.0	1,435.0	1,406.8	511.8	1,865.4	242.5	1,622.9	-	-	-	-	3,648.7	2,525.9	132.6	990.1	3,611.4	2,095.7	1,515.6	22,743.9	13,458.1	1,595.5	5,467.3	2,223.0
2006	14,596.2	11,190.4	1,474.5	1,475.4	456.0	1,392.5	265.9	1,126.7	0.3	0.3	-	-	3,818.8	2,684.3	95.8	1,038.6	3,644.9	2,160.9	1,484.0	23,452.7	14,026.4	1,560.4	5,471.2	2,394.7
Mar	10,740.8	7,140.9	1,583.0	1,515.8	501.2	2,065.6	244.6	1,821.0	0.3	0.3	-	-	4,247.6	2,728.7	44.2	1,474.6	3,612.1	2,015.4	1,596.7	20,666.4	10,757.9	1,795.3	5,329.5	2,783.7
Jun	11,441.8	7,634.2	1,617.3	1,630.5	559.8	1,644.3	243.3	1,401.0	-	-	-	-	4,442.0	2,929.2	44.2	1,468.6	3,496.2	2,051.5	1,444.7	21,024.4	11,125.8	1,978.1	5,569.3	2,351.3
Sep	10,586.0	7,636.0	1,698.9	769.4	481.8	1,229.7	169.5	1,060.2	-	-	-	-	5,629.3	3,248.8	26.0	2,354.4	3,941.4	2,011.9	1,929.5	21,386.4	11,262.3	1,986.0	5,503.2	2,635.0
2007	13,527.7	9,346.7	1,997.8	1,560.9	622.4	1,670.2	324.4	1,345.8	-	-	-	-	4,575.2	3,004.6	28.4	1,542.2	4,142.8	2,381.6	1,761.2	23,915.9	13,429.2	2,441.7	5,847.4	2,197.6
Mar	13,444.8	9,529.1	1,952.7	1,511.7	451.3	1,784.6	435.6	1,348.9	-	-	-	-	4,582.2	3,045.9	28.4	1,507.9	4,219.0	2,387.2	1,831.8	24,030.5	14,606.4	2,457.3	4,512.6	2,464.3
Jun	13,653.7	9,647.9	1,866.8	1,679.9	459.2	1,795.9	457.5	1,338.4	-	-	-	-	5,698.6	4,050.2	32.5	1,615.9	3,544.3	2,413.4	1,130.9	24,692.5	14,739.2	2,159.4	4,722.5	3,071.4
Sep	12,067.3	9,511.8	1,954.7	-	600.9	1,713.7	395.0	1,318.7	-	-	-	-	7,854.9	4,542.8	1,608.7	1,703.4	4,551.6	2,504.2	2,047.3	26,187.5	14,174.8	3,190.5	5,030.4	3,791.7
2008	13,287.7	9,405.8	2,568.9	1,005.5	307.6	1,620.2	350.0	1,270.2	-	-	-	-	7,650.1	5,219.6	772.0	1,658.4	4,459.4	2,898.7	1,560.7	27,017.4	15,701.3	3,116.1	5,217.0	2,983.1
Mar	12,750.0	9,183.8	1,959.5	1,028.8	577.9	1,914.7	452.3	1,462.4	-	-	-	-	7,666.3	5,215.3	797.1	1,653.9	5,087.4	2,841.0	2,446.4	27,418.3	14,053.7	5,236.4	4,734.1	3,394.1

Source: Life Insurance Companies.

¹⁾ Foreign liabilities include insurance fund from non-residents.

**NON-LIFE
DOMESTIC INSURANCE COMPANIES: ASSETS AND LIABILITIES**
(G\$ Million)

Period Ended	Assets												Total Assets/ Liabilities	Liabilities									
	Foreign Sector			Banking System			Public Sector			Private Sector				Total	Non - Life Ins. Fund	Cap. & Res.	Foreign Liab.	Other					
	Total	Comm. Banks Dep.	Secur.	Loans & Adv.	Other	Total	Cash	Dep.	Govt. T/Bills	Govt. Deb.	Local Govt. Sec.	Total							Sec. In Firms	Mortgage Loans	Other Loans	Fixed Assets	Other Assets
1998	619.6	458.3	146.2	-	17.1	415.8	0.2	415.6	-	-	-	442.4	323.3	86.8	32.3	1,478.0	831.0	647.0	2,955.8	-	2,166.4	164.6	624.6
1999	836.7	620.3	197.8	-	18.6	155.3	9.9	145.4	37.6	-	-	380.3	242.2	112.9	25.2	1,577.1	924.2	632.9	2,967.0	-	2,336.1	32.9	598.0
2000	909.8	545.5	323.7	32.3	8.3	221.3	19.0	202.3	25.0	-	-	609.6	460.2	124.5	24.9	1,478.5	1,131.5	347.0	3,244.2	-	2,501.2	55.7	687.4
2001	1,049.5	757.4	244.7	44.4	3.1	224.6	9.1	215.4	-	-	-	629.7	463.7	121.8	44.2	1,533.1	1,088.4	434.8	3,436.9	-	2,667.0	318.7	461.2
2002	1,464.3	1,024.0	342.4	33.0	64.9	524.7	15.5	509.2	-	-	-	1,567.6	1,002.2	-	565.4	2,592.2	2,134.8	457.4	6,148.8	326.7	4,083.3	7.0	1,731.7
2003	2,210.6	947.5	402.5	45.2	815.5	441.1	56.2	384.9	-	-	-	4,954.1	1,022.9	485.5	3,445.8	3,530.5	2,121.0	1,409.5	11,136.4	3,422.5	4,085.0	349.4	3,269.5
2004	1,984.4	777.3	390.0	45.2	772.0	579.2	40.2	538.9	-	-	-	5,224.2	1,279.8	498.3	3,446.2	3,215.1	2,126.2	1,088.9	11,002.9	3,426.0	4,130.7	343.4	3,102.7
Mar	1,765.2	841.6	394.2	33.3	496.1	607.0	35.6	571.4	-	-	-	5,966.3	1,344.4	498.0	4,123.9	3,050.0	2,034.0	1,016.0	11,388.4	4,118.6	4,100.7	259.0	2,910.2
Jun	1,821.1	858.0	375.6	33.8	353.6	713.6	31.3	682.3	-	-	-	5,859.0	1,154.2	576.4	4,128.4	3,186.8	2,078.0	1,108.8	11,380.5	4,146.6	4,179.3	270.7	2,783.8
Sep	1,395.1	711.8	373.3	33.5	276.4	781.5	43.1	738.4	-	-	-	5,986.9	1,201.0	569.4	4,218.5	3,387.9	2,120.0	1,267.9	11,553.5	4,519.3	3,965.2	461.2	2,607.8
2005	1,353.2	710.1	371.2	33.5	238.4	773.8	49.5	724.3	-	-	-	5,956.0	1,079.4	564.1	4,312.6	3,190.5	2,101.2	1,089.3	11,273.5	4,315.2	4,073.2	352.7	2,532.5
Mar	1,830.4	921.2	312.5	23.0	573.7	821.9	34.7	787.2	-	-	-	5,886.1	1,154.6	609.5	4,122.0	2,853.7	2,060.0	793.7	11,392.2	4,457.2	4,184.9	510.6	2,239.5
Jun	1,652.1	1,036.6	396.9	23.2	195.4	520.7	25.5	495.2	-	-	-	1,265.7	1,134.9	78.0	52.7	2,536.8	1,948.6	588.2	5,975.3	-	3,973.8	520.5	1,481.0
Sep ²⁾	1,655.0	1,053.4	407.9	23.2	170.5	565.9	31.4	554.5	-	-	-	1,319.8	1,189.3	77.7	52.7	2,536.4	1,946.4	589.9	6,097.1	-	3,427.5	1,170.8	1,498.8
2006	1,673.7	1,062.4	420.9	23.2	167.3	638.3	6.8	631.5	-	-	-	1,318.6	1,188.4	77.4	52.7	2,592.7	1,942.2	650.5	6,223.2	-	3,674.6	1,170.3	1,378.4
Mar	1,643.5	1,054.3	479.0	17.5	92.6	647.3	24.1	623.2	-	-	-	1,309.8	1,207.8	70.9	31.1	2,762.6	1,942.3	820.3	6,363.1	-	3,533.5	1,323.2	1,506.4
Jun	1,654.2	964.8	528.0	17.2	144.3	711.4	29.8	681.6	-	-	-	1,309.4	1,208.0	69.9	31.4	2,785.8	1,966.5	829.2	6,460.7	-	3,582.4	1,366.7	1,531.6
Sep	1,702.9	1,016.9	535.1	11.9	138.9	665.9	9.2	656.7	-	-	-	1,330.3	1,205.9	77.8	46.6	2,836.9	1,962.5	874.4	6,536.0	-	3,770.9	1,272.3	1,492.8
2007	1,929.1	1,045.8	565.3	-	318.1	746.3	8.7	737.6	-	-	-	1,374.2	1,202.5	110.9	60.9	3,230.2	1,964.4	1,265.8	7,279.9	-	5,196.3	165.3	1,918.3
Mar	1,966.7	1,083.9	572.7	-	310.1	927.7	14.9	912.8	-	-	-	1,796.0	1,202.6	131.9	461.5	2,979.2	1,982.7	996.5	7,669.6	-	5,469.1	270.4	1,930.2
Jun	1,857.0	1,116.9	615.3	-	124.8	976.4	9.0	967.4	19.8	19.8	-	1,400.0	1,202.8	131.1	66.2	2,983.4	1,954.5	1,029.0	7,236.7	-	5,168.4	192.9	1,875.4
Sep	2,151.4	1,126.5	631.7	-	393.2	1,013.1	19.0	994.1	-	-	-	1,819.9	1,208.6	128.2	483.1	3,000.8	1,954.7	1,046.1	7,985.2	-	5,453.8	201.0	2,330.4
2008	2,255.4	1,047.3	643.3	-	564.8	1,053.0	5.7	1,047.3	-	-	-	2,046.7	1,425.9	135.5	485.3	2,983.4	1,949.5	1,034.0	8,338.5	-	5,542.2	796.3	2,000.0
Mar	2,361.3	1,308.8	604.4	-	447.3	987.2	9.6	987.6	-	-	-	1,972.0	1,355.1	135.6	481.4	2,914.0	1,960.1	953.8	8,244.5	-	5,541.4	690.5	2,012.6

Table 5.3 (b)

Source: Non-Life Insurance Companies

¹⁾ The figures for March 2002 includes a new Insurance Company.

²⁾ The figures from September 2005 excludes Guyflag Insurance Company.

**CONSOLIDATED
DOMESTIC INSURANCE COMPANIES: ASSETS AND LIABILITIES**
(G\$ Million)

Table 5.3 (c)

Period Ended	Assets											Liabilities												
	Foreign Sector			Banking System			Public Sector			Private Sector		Total Assets/Liabilities	Life Ins. Fund	Cap. & Res.	Foreign Liab. ¹⁾	Other								
	Total	Comrn. Banks Deposits	Secur.	Loans & Adv.	Other	Total	Cash	Dep.	Total	Gov't T/Bills	Gov't Deb.						Local Gov't Sec.	Total	Mortgage Loans	Other Loans				
1998	4,870.1	2,461.3	1,030.4	663.1	715.3	953.9	26.9	927.0	84.6	80.0	4.3	0.3	1,609.4	802.3	211.5	595.6	3,167.0	2,140.8	1,026.2	10,685.0	2,305.9	2,738.0	3,501.3	2,139.5
1999	5,183.5	2,663.8	1,316.0	843.9	359.8	678.8	89.8	589.0	248.7	245.0	3.4	0.3	1,650.0	780.2	225.7	644.1	4,129.1	2,764.4	1,364.7	11,890.1	2,673.0	3,012.5	4,146.7	2,057.8
2000	5,954.6	2,650.8	1,546.1	1,274.3	483.4	953.1	245.9	707.2	131.8	131.5	0.3	-	1,908.4	1,210.1	272.6	425.7	3,814.3	2,942.8	871.5	12,762.2	2,999.2	3,319.9	4,321.7	2,121.5
2001	6,605.4	3,042.0	1,544.7	1,424.0	594.6	1,022.4	129.6	892.8	84.5	84.5	-	-	2,381.9	1,694.3	308.1	379.6	3,542.0	2,318.1	1,224.0	13,636.3	3,066.9	3,624.6	4,991.8	1,953.1
2002	7,695.4	3,812.7	1,670.8	1,245.9	965.9	1,876.8	180.9	1,695.9	-	-	-	-	3,793.6	2,404.9	118.7	1,269.9	4,844.4	3,792.7	1,051.7	18,210.1	4,729.3	5,059.9	4,876.9	3,543.9
2003	10,405.7	6,058.3	1,571.6	1,464.3	1,311.5	1,402.6	250.1	1,152.6	-	-	-	-	7,261.1	2,500.3	592.3	4,168.5	6,786.0	4,013.0	2,773.0	25,855.4	10,018.7	4,929.8	5,855.8	5,051.1
2004	12,008.5	7,404.1	1,607.0	1,417.6	1,579.8	2,629.8	250.9	2,378.9	47.8	47.8	-	-	7,606.9	2,844.1	604.8	4,158.0	6,194.5	4,004.1	2,190.4	28,487.4	12,784.4	5,082.8	5,844.6	4,775.7
Mar	15,913.0	11,905.6	1,618.3	1,389.6	999.5	1,934.4	364.6	1,569.8	-	-	-	-	8,121.5	2,741.6	601.5	4,778.5	6,357.7	3,952.8	2,404.9	32,326.7	16,875.8	5,145.7	5,759.4	4,545.7
Jun	17,319.2	13,274.1	1,753.3	1,442.0	849.8	1,753.9	240.3	1,513.5	-	-	-	-	8,022.3	2,546.8	679.0	4,796.6	6,829.5	4,052.6	2,776.9	33,924.9	18,226.2	5,223.5	5,930.0	4,536.2
Sep	16,342.6	12,659.7	1,308.9	1,564.2	809.8	1,786.4	218.2	1,568.2	-	-	-	-	8,498.6	2,932.6	670.6	4,895.4	7,321.7	4,197.0	3,124.6	33,949.4	18,784.4	5,099.1	5,986.0	4,079.9
Dec	16,221.6	12,678.9	1,581.6	1,169.8	791.3	2,155.8	339.3	1,816.5	-	-	-	-	9,044.1	3,439.1	717.6	4,887.4	7,208.1	4,116.5	3,091.6	34,629.6	18,599.8	5,365.1	6,037.1	4,627.7
2005	16,963.5	12,627.1	1,641.8	1,338.7	1,355.9	2,121.8	341.4	1,780.4	-	-	-	-	9,075.3	3,493.1	740.3	4,841.8	5,983.8	4,098.4	1,885.4	34,144.3	17,661.6	6,005.4	6,062.0	4,415.2
Mar	16,083.7	12,059.3	1,831.5	1,451.1	741.7	1,826.6	374.4	1,452.2	-	-	-	-	4,516.3	3,529.4	207.7	779.2	6,212.9	3,974.6	2,238.3	28,639.4	13,566.7	5,376.5	6,046.1	3,650.1
Jun	15,273.5	11,318.4	1,842.8	1,430.0	682.3	2,451.3	273.9	2,177.4	-	-	-	-	4,968.5	3,715.2	210.3	1,042.9	6,147.7	4,042.2	2,105.5	28,841.0	13,458.1	5,023.0	6,638.1	3,721.8
Dec	16,269.9	12,252.7	1,895.4	1,498.6	623.2	2,030.8	272.6	1,758.2	0.3	0.3	-	-	5,137.4	3,872.8	173.2	1,091.4	6,237.6	4,103.0	2,134.6	29,675.9	14,026.4	5,235.0	6,641.5	3,773.0
2006	12,384.3	8,195.2	2,062.0	1,533.3	593.8	2,712.8	268.6	2,444.2	0.3	0.3	-	-	5,557.3	3,936.5	115.2	1,505.7	6,374.8	3,957.7	2,417.0	27,029.5	10,757.9	5,328.8	6,652.7	4,290.1
Jun	13,096.0	8,599.0	2,145.3	1,647.6	704.1	2,355.7	273.0	2,082.7	-	-	-	-	5,751.4	4,137.2	114.2	1,500.0	6,282.0	4,008.0	2,274.0	27,485.1	11,125.8	5,540.5	6,936.0	3,882.8
Sep	12,288.9	8,652.9	2,234.0	781.3	620.7	1,895.6	178.7	1,716.9	-	-	-	-	6,959.5	4,454.7	103.8	2,401.1	6,778.4	3,974.5	2,803.9	27,922.4	11,262.3	5,756.8	6,775.4	4,127.9
Dec	15,456.9	10,392.5	2,563.1	1,560.9	940.5	2,416.5	333.1	2,083.4	-	-	-	-	5,949.4	4,207.1	139.3	1,603.1	7,373.0	4,346.0	3,027.0	31,195.8	13,429.2	7,638.0	6,012.8	4,115.9
2007	15,411.6	10,613.1	2,525.4	1,511.7	761.4	2,712.3	450.5	2,261.7	-	-	-	-	6,378.1	4,248.5	160.2	1,969.4	7,198.2	4,369.9	2,828.3	31,700.1	14,606.4	7,926.3	4,782.9	4,384.4
Mar	15,510.7	10,764.8	2,482.1	1,679.9	584.0	2,772.3	466.5	2,305.8	19.8	-	-	19.8	7,098.6	5,253.0	163.6	1,682.1	6,527.7	4,367.8	2,159.9	31,929.2	14,739.2	7,327.8	4,915.3	4,946.8
Jun	14,218.7	10,638.3	2,586.3	-	994.1	2,726.8	414.0	2,312.8	-	-	-	-	9,674.7	5,751.4	1,736.9	2,186.5	7,552.4	4,459.0	3,093.4	34,172.7	14,174.8	8,644.4	5,231.4	6,122.1
Dec	14,745.3	10,032.4	3,212.1	1,005.5	495.2	2,039.7	355.6	1,684.1	-	-	-	-	9,336.8	6,285.6	907.5	2,143.8	6,538.4	4,407.9	2,130.5	32,660.2	15,701.3	6,527.3	6,013.3	4,418.3
2008	15,111.3	10,493.4	2,563.9	1,028.8	1,025.1	2,911.9	461.9	2,450.0	-	-	-	-	9,638.3	6,570.4	932.6	2,135.3	8,001.4	4,601.1	3,400.3	35,662.8	14,053.7	10,777.8	5,424.6	5,406.7

Source: Insurance Companies.

¹⁾ Foreign liabilities include insurance fund from non-residents

PENSION SCHEMES: ASSETS AND LIABILITIES
(G\$ Million)

Table 5.4

Period Ended	Foreign Sector	Assets										Total Assets/ Liabilities			Liabilities		
		Banking System			Public Sector			Private Sector				Pension Fund	Reserves	Other			
		Total	Cash	Deposits	Total	Gov't. T/Bills	Gov't. Debentures	Local Gov't. Sec.	Total	Shares & Other Sec. ¹⁾	Mortgage Loans				Other		
																Total	Gov't. T/Bills	Gov't. Debentures	Local Gov't. Sec.	Shares & Other Sec. ^{1)}	Mortgage Loans	Other
1998	139.0	4,008.1	13.1	3,995.0	680.0	310.4	369.6	-	1,065.1	1,065.1	-	1,928.2	7,820.4	7,486.7	142.0	191.7	
1999	157.5	3,469.6	31.2	3,438.4	1,710.9	1,414.0	296.9	-	1,509.1	1,509.1	-	2,306.3	9,153.4	8,408.9	697.8	46.8	
2000	666.9	4,352.5	99.2	4,253.3	947.5	888.9	58.6	-	3,173.7	3,173.7	-	1,124.3	10,264.9	9,437.5	708.4	119.1	
2001	1,345.9	3,729.8	2.8	3,727.0	1,500.9	1,500.9	-	-	3,495.3	3,495.3	-	954.3	11,026.3	10,197.7	712.9	115.6	
2002	2,017.4	3,880.1	122.6	3,757.5	1,771.6	1,771.6	-	-	4,804.3	4,720.8	83.5	1,501.4	13,974.8	13,172.2	633.1	169.0	
2003 ²⁾	2,296.8	4,299.7	94.1	4,205.6	1,617.9	1,617.9	-	-	5,835.7	5,785.7	50.0	971.9	15,022.0	14,103.8	826.5	91.7	
2004																	
Mar	2,412.2	4,801.7	90.6	4,711.1	1,094.0	1,094.0	-	-	5,989.9	5,939.9	50.0	1,149.1	15,446.9	14,449.9	876.7	120.4	
Jun	2,721.1	4,752.4	44.4	4,708.0	1,213.9	1,213.9	-	-	5,685.9	5,635.9	50.0	1,192.0	15,565.4	14,515.0	935.0	115.4	
Sep	2,976.1	4,750.0	57.8	4,692.2	1,241.0	1,241.0	-	-	5,669.8	5,619.8	50.0	1,069.2	15,706.0	14,672.0	817.8	216.2	
Dec	3,199.6	5,897.9	63.6	5,834.3	930.2	930.2	-	-	4,995.8	4,945.8	50.0	1,232.3	16,255.8	15,248.1	790.0	217.8	
2005																	
Mar	3,204.9	6,267.4	160.2	6,107.1	1,024.4	1,024.4	-	-	5,157.0	5,130.6	26.4	1,114.0	16,767.7	15,713.0	860.3	194.4	
Jun	3,479.4	3,724.5	52.0	3,672.5	1,072.5	1,072.5	0.0	-	5,069.8	5,043.4	26.4	1,091.3	14,437.6	13,228.9	981.4	227.3	
Sep	3,725.5	3,762.4	214.2	3,548.2	950.3	950.3	0.0	-	5,134.3	5,107.9	26.4	1,209.4	14,781.8	13,569.8	1,039.6	172.4	
Dec	3,821.5	3,832.8	27.0	3,805.8	1,131.3	1,131.2	0.0	-	5,093.6	5,067.2	26.4	1,242.1	15,121.3	13,902.0	1,038.8	180.4	
2006																	
Mar	4,255.9	3,450.6	88.3	3,362.3	1,139.9	1,139.9	0.0	-	5,653.8	5,598.4	55.4	1,236.3	15,736.5	15,453.6	84.1	198.8	
Jun	4,615.6	3,034.1	36.1	2,998.0	1,360.2	1,360.2	0.0	-	5,851.0	5,675.5	175.5	1,135.0	15,995.9	14,601.7	1,208.1	186.1	
Sep	4,691.7	2,866.2	57.8	2,808.4	1,307.6	1,307.5	0.0	-	6,360.6	6,153.9	206.7	1,152.2	16,378.2	14,886.2	1,293.0	199.0	
Dec	4,895.6	2,955.3	26.9	2,928.4	1,124.7	1,124.7	0.0	-	6,801.1	6,583.8	217.3	1,215.5	16,992.1	15,324.4	1,462.0	205.7	
2007																	
Mar	7,387.4	3,532.3	51.2	3,481.2	673.8	673.7	0.0	-	4,537.1	4,322.3	214.9	1,079.5	17,210.1	15,816.5	1,052.1	341.6	
Jun	8,039.9	3,268.2	251.6	3,016.6	402.4	402.4	0.0	-	4,914.0	4,698.5	215.5	1,029.9	17,654.4	16,114.3	1,361.5	178.6	
Sep	8,131.0	3,146.3	118.3	3,028.0	489.3	400.3	89.0	-	5,012.1	4,796.6	215.5	1,123.5	17,902.2	16,365.2	1,362.5	174.5	
Dec	5,870.2	2,276.0	53.5	2,222.4	1,178.5	288.2	890.2	-	7,506.5	7,427.5	79.0	1,196.6	18,027.7	16,317.5	1,567.7	142.5	
2008																	
Mar	6,771.9	2,323.2	27.1	2,296.0	264.9	264.9	-	-	7,434.2	7,211.8	222.4	2,006.1	18,800.3	16,981.6	1,583.0	235.7	
Jun	6,507.3	1,978.8	27.8	1,951.0	260.9	260.9	-	-	8,272.3	8,050.4	221.9	2,088.8	19,108.1	17,301.6	1,556.3	250.2	

Source: Pension Schemes.

¹⁾ Shares and other securities exclude deposits with private non-banks prior to 2000.

²⁾ Information as of December 2003 includes New GPC Pension Plan.

GUYANA CO-OPERATIVE MORTGAGE FINANCE BANK: ASSETS AND LIABILITIES
(G\$ Thousand)

Table 5.5

Period Ended	Assets					Liabilities					
	Banking System ¹⁾	Public Sector	Private Sector			Total Assets/ Liabilities	Foreign Sector		Public Sector	Unclassified	
			Total	Mortgage Loans	Other		Carib. Dev. Bank	Gov't. Contrib.		Total	Debentures	Other
1990	11,119	-	46,050	40,020	6,030	57,169	723	30,000	26,446	13,617	12,829
1991	11,570	-	46,692	37,071	9,621	58,262	588	30,000	27,675	13,573	14,102
1992	11,730	-	55,529	45,208	10,321	67,259	433	30,000	36,826	13,572	23,254
1993	9,706	-	52,634	44,028	8,606	62,340	324	30,000	32,016	13,481	18,535
1994	10,137	-	48,862	40,955	7,907	58,999	145	30,000	28,854	12,414	16,440
1994											
Mar.	8,056	-	50,731	43,027	7,704	58,787	253	30,000	28,534	13,419	15,115
Jun.	6,008	-	51,367	43,521	7,846	57,375	217	30,000	27,158	13,419	13,739
Sep.	5,643	-	49,386	41,579	7,807	55,029	181	30,000	24,848	13,414	11,434
Dec.	10,137	-	48,862	40,955	7,907	58,999	145	30,000	28,854	12,414	16,440
1995											
Mar.	5,796	-	48,275	38,792	9,483	54,071	108	30,000	23,963	13,221	10,742
Jun.	2,764	-	51,307	37,275	14,032	51,366	72	30,000	21,294	13,414	7,880
Sep.	1,278	-	45,397	36,296	9,101	46,675	36	17,053	29,586	13,414	16,172
Dec.	928	-	44,428	35,343	9,085	45,356	-	15,787	29,569	13,415	16,154
1996											
Mar.	357	-	42,815	34,118	8,697	43,172	-	14,377	28,795	13,414	15,381
Jun.	1,207	-	41,223	33,074	8,149	42,430	-	13,581	28,849	13,414	15,435
Sep.	2,827	-	39,677	31,520	8,157	42,504	-	13,481	29,023	13,414	15,609
Dec.	3,230	-	41,296	33,050	8,246	44,526	-	14,754	29,772	13,414	16,358
1997											
Mar.	4,570	-	39,531	31,316	8,215	44,101	-	14,137	29,964	13,414	16,550
Jun.	(7,209)	-	51,719	28,969	22,750	44,510	-	19,588	24,922	13,414	11,508
Sep.	4,442	-	30,469	26,710	3,759	34,911	-	5,169	29,742	13,414	16,328
Dec.	6,075	-	32,618	24,391	8,227	38,693	-	9,819	28,874	13,414	15,460
1998											
Mar.	1,676	-	44,618	36,215	8,403	46,294	-	19,264	27,030	13,414	13,616
Jun.	4,384	-	44,825	36,434	8,391	49,209	-	18,721	30,488	13,414	17,074
Sep.	7,020	-	44,642	36,201	8,441	51,662	-	22,351	29,311	13,412	15,899
Dec. ²⁾	7,035	-	44,493	36,052	8,441	51,528	-	22,351	29,177	13,412	15,765

Source: Guyana Co-operative Mortgage Finance Bank

1) Balance includes cash in hand and deposits at Bank.

2) Figures are estimated.

CENTRAL GOVERNMENT FINANCES (SUMMARY)
(G\$ Million)

Table 6.1

Period	Current Account			Capital Account				Overall Deficit/ Surplus (3)+(8) 9	External Financing			Domestic Financing				Other Financing (17)
	Revenue (1)	Expenditure (2)	Balance (1) - (2) (3)	Receipts		Expenditure (7)	Balance (4) - (7) (8)		Total (11)+(12)+(13) (10)	Project Loans (11)	Other (12)	External Debt Payments (13)	Total (15)+(16) (14)	Banking System (net) (15)	Non-Bank Borrowing a) (16)	
				Total (5)+(6) (4)	Revenue (5)												External Grants (6)
1998	33,121.1	30,194.7	2,926.4	5,161.2	65.0	5,096.2	13,086.1	(7,924.9)	2,735.0	7,093.4	-	3,278.0	3,955.7	(677.7)	(1,014.5)	
1999	36,839.4	31,839.5	4,999.9	4,303.9	959.4	3,344.5	12,345.2	(8,041.3)	4,282.0	7,668.4	-	(7,701.2)	(15,243.3)	7,542.1	6,480.7	
2000	41,334.5	42,935.4	(1,600.9)	10,144.0	5,680.4	4,463.6	16,994.9	(6,850.9)	8,703.6	12,282.1	-	855.7	2,088.3	(1,232.7)	(1,107.5)	
2001	41,426.1	43,299.4	(1,873.3)	10,906.4	7,986.5	2,919.9	16,510.5	(5,604.1)	7,960.5	12,911.1	-	8,053.9	1,307.8	6,746.1	(8,536.9)	
2002	44,584.3	44,603.8	(19.5)	11,420.3	8,731.7	2,688.6	15,734.0	(4,313.7)	3,852.2	8,719.7	-	3,057.2	3,178.4	(121.3)	(2,576.2)	
2003	45,391.5	46,743.0	(1,351.5)	8,406.0	5,761.7	2,644.3	17,292.5	(8,886.5)	6,741.7	9,980.0	-	8,389.3	9,403.7	(1,014.4)	(4,893.1)	
2004	51,664.3	46,937.8	4,726.5	10,133.5	5,930.7	4,202.8	22,416.7	(12,283.2)	15,084.7	12,806.9	(8,685.2)	8,767.8	15,444.1	(6,676.3)	(1,084.8)	
2005	56,152.4	53,761.6	2,390.8	11,995.8	5,437.9	6,557.9	35,143.2	(23,147.4)	15,084.7	17,560.1	629.8	2,930.4	3,000.7	(70.3)	2,741.5	
2006	62,956.4	59,593.0	2,763.5	17,524.6	6,204.1	11,320.5	41,806.4	(24,281.8)	20,810.8	17,007.8	6,552.0	(350.1)	(2,805.4)	2,455.3	1,057.6	
2007	80,293.2	63,056.4	17,236.8	11,136.0	3,624.0	7,512.0	43,027.8	(31,891.8)	21,583.4	21,402.4	1,724.0	(6,766.3)	(6,194.5)	(571.8)	(171.3)	
2004	11,818.1	8,805.6	3,012.5	1,841.2	1,583.8	257.4	2,473.3	(632.1)	680.8	2,095.2	-	1,841.7	4,633.4	(2,791.7)	(4,903.0)	
1st Qtr	14,605.4	10,879.4	3,726.0	2,261.2	1,681.8	579.4	3,662.4	(1,401.2)	1,640.8	1,971.9	-	(2,886.3)	(184.0)	(2,702.3)	(1,079.3)	
2nd Qtr	12,301.6	11,124.3	1,177.3	1,867.6	1,004.4	863.2	5,564.8	(3,697.2)	1,463.7	2,898.8	-	(2,031.6)	(1,400.1)	(631.5)	3,087.8	
3rd Qtr	12,939.2	16,128.5	(3,189.3)	4,163.5	1,660.7	2,502.8	10,716.2	(6,552.7)	(3,911.7)	5,841.0	(8,685.2)	11,844.0	12,394.8	(550.8)	1,809.7	
2005	12,693.1	8,875.0	3,818.1	1,906.3	1,716.1	190.2	4,853.9	(2,947.6)	3,282.9	4,421.3	-	1,801.7	1,075.9	725.8	(5,935.1)	
1st Qtr	15,734.4	12,845.8	2,888.6	2,692.6	2,001.9	690.7	5,681.6	(2,989.0)	2,588.6	2,720.7	-	(4,024.5)	(4,480.3)	455.8	1,536.3	
2nd Qtr	13,855.9	13,543.8	312.1	4,671.1	560.8	4,110.3	10,789.3	(6,118.2)	4,160.0	5,758.5	-	604.0	467.2	136.8	1,042.1	
3rd Qtr	13,869.0	18,497.0	(4,628.0)	2,725.8	1,159.1	1,566.7	13,818.4	(11,092.6)	5,073.2	4,659.6	629.8	4,549.2	5,937.9	(1,388.7)	6,098.2	
4th Qtr	14,507.6	11,029.9	3,477.7	3,703.9	1,270.3	2,433.6	4,027.6	(323.7)	373.2	1,321.9	133.0	(6,689.8)	(7,358.6)	668.8	3,162.6	
2006*	17,319.6	14,485.5	2,834.1	4,814.3	2,587.7	2,226.6	8,487.7	(3,673.4)	3,381.5	3,033.0	664.0	1,807.3	(2,678.9)	4,486.2	(4,349.5)	
1st Qtr	14,425.2	14,648.0	(222.8)	3,634.1	240.2	3,393.9	12,570.7	(8,936.6)	7,611.0	7,174.2	1,494.0	3,222.7	4,671.5	(1,448.8)	(1,674.3)	
2nd Qtr	16,104.1	19,429.6	(3,325.5)	5,372.3	2,105.9	3,266.4	16,720.4	(11,348.1)	9,445.1	5,478.7	4,261.0	1,309.8	2,560.6	(1,250.9)	3,918.8	
3rd Qtr	18,422.2	11,293.2	7,129.0	1,649.0	367.9	1,281.1	5,134.3	(3,485.3)	1,767.1	1,683.1	597.0	(1,078.1)	(1,182.9)	104.8	(4,332.6)	
4th Qtr	22,039.4	15,563.5	6,455.9	2,689.0	1,555.2	1,133.8	8,315.4	(5,626.4)	4,074.2	3,163.4	1,058.0	(1,590.2)	(1,363.5)	(226.7)	(3,313.4)	
2007*	20,036.2	13,848.3	6,187.9	2,035.8	211.2	1,824.6	8,249.2	(6,213.4)	5,211.2	5,720.1	69.0	(2,704.5)	(2,500.7)	(203.8)	(2,481.2)	
1st Qtr	19,795.4	22,331.4	(2,536.0)	4,762.2	1,489.7	3,272.5	21,328.9	(16,566.7)	10,530.9	10,835.8	-	(1,393.4)	(1,147.4)	(246.0)	9,956.0	
2nd Qtr	18,628.6	12,999.2	5,629.4	2,796.9	210.6	2,586.3	2,988.2	(191.3)	5,397.0	5,480.5	-	(453.0)	1,688.1	(2,141.1)	(10,382.2)	
3rd Qtr	23,820.3	20,244.0	3,576.3	8,554.5	2,443.4	6,111.1	9,537.1	(982.6)	6,208.5	6,258.2	-	(3,140.2)	(2,403.5)	(736.7)	(5,662.3)	

Sources: Ministry of Finance and Bank of Guyana.

CENTRAL GOVERNMENT: CURRENT REVENUE
(C\$ Million)

Table 6.2

Period	Tax Revenue																			
	Total Current Revenue	Total Tax Revenue			Income Tax				Property Taxes			Taxes on Prod. & Cons.			Taxes on International Trade					
			Total	Companies	Self-Employed	Personal	Surtax	Other	Total	Property Taxes	Estate	Total	Excise Duty	Consumption Taxes	Value Added Tax	Excise Tax	Total	Import Duty	Export Duty	Travel Tax
1998	33,121.1	30,889.2	12,027.4	6,541.5	553.5	4,759.5	0.1	172.8	459.5	430.0	29.5	11,012.1	10.8	11,001.3	-	4,480.0	3,724.2	4.5	751.3	
1999	36,839.4	33,226.3	13,766.4	7,468.4	511.3	5,648.9	0.2	137.7	489.4	471.0	18.5	11,707.1	8.3	11,698.7	-	4,589.2	3,703.8	7.8	877.7	
2000	41,334.6	37,885.0	16,082.5	8,266.4	576.9	7,060.1	0.2	179.0	700.5	680.8	19.7	14,961.0	4.4	14,956.6	-	5,033.8	3,943.0	7.3	1,083.5	
2001	41,426.2	37,518.0	16,861.4	8,176.3	725.8	7,818.4	0.2	140.8	706.3	686.6	19.7	13,932.2	790.5	13,141.7	-	4,773.8	3,665.4	12.4	1,096.1	
2002	44,584.4	40,736.2	18,765.2	9,014.9	584.4	9,025.1	0.1	140.7	1,166.7	1,150.0	16.7	14,770.4	139.6	14,630.7	-	4,656.8	3,479.8	7.9	1,169.1	
2003	45,391.6	41,424.8	19,306.3	9,652.3	-	9,515.5	-	138.5	905.6	883.5	22.1	15,347.3	22.5	15,324.8	-	4,430.9	3,318.6	11.7	1,100.6	
2004	51,664.3	48,172.4	21,409.8	11,168.6	-	10,069.0	-	172.2	749.1	729.6	19.5	19,520.5	22.6	19,497.8	-	4,843.6	3,684.6	13.1	1,145.9	
2005	56,152.3	52,980.8	23,842.9	12,554.9	-	11,139.2	-	148.8	828.1	806.8	21.3	21,666.6	271.1	21,395.5	-	4,805.6	3,634.8	6.9	1,163.9	
2006	62,356.4	58,446.7	26,859.4	14,989.5	-	11,708.9	-	161.0	865.3	842.8	22.5	23,485.0	109.2	23,375.8	-	5,204.4	4,114.7	7.3	1,082.4	
2007	80,293.2	77,292.5	29,519.9	16,459.5	-	12,831.7	-	228.7	962.2	942.9	19.3	38,395.4	256.1	1,426.1	21,329.2	15,384.0	6,004.5	8.7	1,111.8	
2004																				
1st Qtr.	11,818.1	10,699.9	4,745.4	2,017.2	...	2,693.7	-	34.5	79.1	75.3	3.8	4,546.5	2.9	4,543.6	-	1,031.4	786.2	2.7	242.5	
2nd Qtr.	14,605.4	13,805.3	6,577.0	4,080.3	...	2,415.6	4.6	81.1	559.8	554.9	4.9	5,022.0	4.6	5,017.3	-	1,113.5	836.0	1.9	275.6	
3rd Qtr.	12,301.6	11,252.8	4,823.5	2,488.0	...	2,302.8	-	32.7	56.3	51.3	5.0	4,684.5	5.3	4,679.2	-	1,282.4	905.2	5.0	372.2	
4th Qtr.	12,939.2	12,414.4	5,263.9	2,583.1	...	2,666.9	-	23.9	53.9	48.1	5.8	5,267.5	9.8	5,257.7	-	1,416.3	1,157.2	3.5	255.6	
2005																				
1st Qtr.	12,693.1	11,612.5	5,255.7	2,294.1	...	2,935.6	-	26.0	60.6	57.2	3.4	4,930.4	71.6	4,858.8	-	1,005.8	789.5	1.3	215.0	
2nd Qtr.	15,734.4	15,136.8	7,356.2	4,524.1	...	2,790.7	-	41.4	633.1	626.2	6.9	5,402.6	87.2	5,315.4	-	1,204.1	909.4	1.1	283.6	
3rd Qtr.	13,855.9	12,999.6	5,460.0	2,946.4	...	2,485.2	-	28.4	78.9	74.2	4.7	5,712.0	43.3	5,668.7	-	1,290.2	886.1	2.5	401.6	
4th Qtr.	13,869.0	13,232.0	5,771.0	2,790.3	...	2,927.7	-	53.0	55.5	49.2	6.3	5,621.6	69.0	5,552.6	-	1,305.5	1,049.8	2.0	253.7	
2006*																				
1st Qtr.	14,507.6	13,382.4	6,286.6	3,103.4	...	3,149.7	-	33.5	74.9	70.6	4.3	5,470.8	45.3	5,425.5	-	1,142.5	886.2	2.3	254.0	
2nd Qtr.	17,319.6	16,610.1	8,130.3	5,237.5	...	2,852.2	-	40.6	655.0	649.2	5.8	6,126.8	63.2	6,063.6	-	1,181.7	905.1	1.3	275.3	
3rd Qtr.	14,425.2	13,734.8	6,093.3	3,325.7	...	2,715.6	-	52.0	79.3	73.7	5.6	5,753.9	57.1	5,696.8	-	1,377.1	1,036.3	1.9	338.9	
4th Qtr.	16,104.1	14,719.5	6,349.2	3,322.9	...	2,991.4	-	34.9	56.1	49.3	6.8	6,133.4	(56.5)	6,189.9	-	1,503.1	1,287.1	1.8	214.2	
2007* 2)																				
1st Qtr.	18,422.2	17,922.4	7,331.3	3,536.5	...	3,762.2	-	32.6	62.1	57.0	5.1	8,795.4	53.8	1,389.7	4,606.5	2,745.5	1,198.9	2.0	198.4	
2nd Qtr.	22,039.4	20,894.6	8,246.5	5,251.5	...	2,868.9	-	126.1	709.2	704.7	4.5	9,844.0	54.0	6.1	5,576.8	4,207.1	1,380.5	2.0	310.9	
3rd Qtr.	20,036.2	19,200.9	6,525.9	3,731.7	...	2,756.0	-	38.2	133.0	127.3	5.8	10,230.4	75.0	22.1	5,389.0	4,744.3	1,645.9	2.3	382.2	
4th Qtr.	19,795.4	19,274.5	7,416.3	3,939.8	...	3,444.6	-	31.9	57.8	53.9	3.9	9,525.6	73.3	8.3	5,756.8	3,687.2	1,779.2	2.5	220.3	
2008*																				
1st Qtr.	18,628.6	18,019.2	7,236.6	3,581.8	...	3,624.2	-	30.6	95.3	89.6	5.7	8,984.4	49.7	-	5,579.3	3,355.4	1,491.2	1.9	241.5	
2nd Qtr.	23,820.3	21,865.0	9,837.3	6,777.9	...	2,984.5	-	74.9	950.1	942.7	7.5	8,904.6	80.9	-	5,452.9	3,370.9	1,807.2	2.2	314.5	

Source: Ministry of Finance

1) As of 2003, Companies Income Tax includes self-employed, corporation and withholding income taxes.

2) The Value Added Tax (VAT) and the Excise Tax were implemented on January 01, 2007.

CENTRAL GOVERNMENT: CURRENT REVENUE
(G\$ Million)

Table 6.2 (Cont'd)

Period	Other Tax Revenue				Non-Tax Revenue											
	Total	Entertainment Tax	Purchase Tax-M. Car	Other Taxes And Duties	Licences Vehicles	Licences Other	Environmental Tax	Total	Rents Royalties etc.	Interest	Divs.From Enterprises	BOG Surplus	Other Dept. Receipts	Fees Fines etc.	Land Dev. Schemes	Miscellaneous
1998	2,910.2	28.6	433.0	2,057.3	216.6	34.9	139.8	2,232.0	708.3	-	-	144.8	148.6	151.9	384.8	693.7
1999	2,674.1	27.6	392.2	1,874.5	191.7	55.3	132.7	3,613.0	882.0	-	-	314.5	-	776.4	459.8	1,180.3
2000	1,107.1	26.7	474.5	204.1	238.7	28.9	134.3	3,449.6	903.0	-	-	343.8	386.3	328.8	600.1	887.7
2001	1,244.3	16.8	477.7	90.7	238.7	66.8	353.5	3,908.1	888.9	0.0	-	568.4	823.0	135.2	607.7	910.5
2002	1,377.2	8.5	470.8	119.2	228.5	224.0	326.1	3,848.2	970.5	-	-	809.0	479.5	-	607.7	981.6
2003	1,434.7	3.7	444.2	104.9	248.0	289.9	344.0	3,966.8	950.5	-	-	488.2	231.2	-	588.9	1,707.9
2004	1,649.4	4.0	718.3	104.0	257.5	292.2	273.4	3,491.9	997.6	-	-	624.4	-	-	632.5	1,237.4
2005	1,837.7	2.4	737.9	99.2	274.3	251.1	472.8	3,171.5	515.0	-	1,070.0	-	-	-	512.7	1,073.8
2006	2,032.7	1.8	828.1	102.4	289.3	389.4	421.7	3,909.7	12.9	-	999.9	348.2	-	-	592.0	1,956.7
2007	1,290.0	0.6	158.9	10.3	306.0	300.6	513.6	3,000.7	42.7	-	307.5	699.0	-	-	764.0	1,187.5
2004																
1st Qtr.	297.5	1.3	184.3	23.8	8.4	45.7	34.0	1,118.2	299.4	-	316.9	-	-	-	170.5	331.4
2nd Qtr.	533.0	1.0	181.9	26.7	147.6	118.1	57.7	800.1	269.1	-	-	-	-	-	179.4	351.6
3rd Qtr.	406.1	0.9	140.3	30.0	83.1	65.1	86.7	1,048.8	286.4	-	307.5	-	-	-	164.2	290.7
4th Qtr.	412.8	0.8	211.8	23.5	18.4	63.3	95.0	524.8	142.7	-	-	-	-	-	118.4	263.7
2,005.0																
1st Qtr.	360.0	0.8	138.3	20.5	37.0	46.1	117.3	1,080.6	211.7	-	507.5	-	-	-	114.3	247.1
2nd Qtr.	540.8	0.6	178.9	23.7	155.4	84.1	98.1	597.6	117.2	-	-	-	-	-	145.9	334.5
3rd Qtr.	458.5	0.5	156.2	28.3	66.2	61.6	145.7	856.3	159.4	-	312.5	-	-	-	142.3	242.1
4th Qtr.	478.4	0.5	264.5	26.7	15.7	59.3	111.7	637.0	26.7	-	250.0	-	-	-	110.2	250.1
2006*																
1st Qtr.	407.5	0.4	158.9	23.5	77.3	58.5	88.9	1,125.2	4.8	-	413.6	348.2	-	-	121.7	236.9
2nd Qtr.	516.3	0.5	181.0	28.2	116.9	81.7	108.0	709.5	2.9	-	205.0	-	-	-	187.4	314.2
3rd Qtr.	431.2	0.4	179.3	23.7	55.9	60.9	111.0	690.4	2.5	-	256.3	-	-	-	131.8	299.8
4th Qtr.	677.7	0.5	308.9	27.0	39.2	188.3	113.8	1,384.6	2.7	-	125.0	-	-	-	151.1	1,105.8
2007*																
1st Qtr.	334.4	0.6	98.7	9.6	51.1	62.4	112.0	499.8	2.8	-	-	-	-	-	209.5	287.5
2nd Qtr.	401.5	-	50.5	0.4	145.1	88.5	117.0	1,144.8	3.6	-	-	699.0	-	-	180.5	261.7
3rd Qtr.	281.3	-	0.6	0.0	86.1	83.0	111.6	835.3	33.5	-	307.5	-	-	-	157.1	337.2
4th Qtr.	272.8	-	9.1	0.3	23.6	66.7	173.0	520.9	2.9	-	-	-	-	-	216.9	301.0
2008*																
1st Qtr.	211.8	-	0.8	-	41.1	59.3	110.6	609.4	2.4	-	-	-	-	-	201.2	405.8
2nd Qtr.	365.8	-	-	-	148.8	83.5	133.4	1,955.3	1.7	-	256.3	1,089.5	-	-	212.7	395.1

Source: Ministry of Finance

CENTRAL GOVERNMENT: CURRENT EXPENDITURE
(G\$ Million)

Table 6.3

Period	Total Expenditure	Personal Emoluments	Debt Charges	Total Other Expenditure	Other Current Expenditure				
					Specific to the Agencies	Equipment And Supplies	Fuels And Lubricants	Rental And Maintenance of Buildings	Maintenance of Infrastructure
1998	30,194.7	9,159.3	10,497.8	10,537.6	-	1,355.4	270.6	777.6	402.7
1999	31,839.5	12,020.5	7,397.8	12,421.2	-	1,438.1	298.2	1,011.9	322.3
2000	42,935.4	14,317.7	12,381.6	16,236.1	-	1,837.4	361.2	1,146.2	519.8
2001	43,299.4	14,743.2	7,933.6	20,622.7	-	1,714.9	394.9	1,039.5	523.8
2002	44,603.8	15,832.0	7,158.7	21,613.0	-	2,024.4	462.3	1,178.5	557.8
2003	46,743.0	16,341.0	5,921.1	24,480.9	-	1,941.5	551.0	1,252.2	763.0
2004	46,937.8	17,322.0	4,475.6	25,140.1	-	2,423.0	647.1	1,460.7	836.5
2005	53,761.6	18,538.6	4,370.7	30,852.3	-	2,811.1	939.9	1,530.8	923.7
2006	59,593.0	20,085.0	4,484.4	35,023.5	-	3,277.3	1,224.4	1,697.8	1,017.3
2007	63,066.4	22,064.1	4,528.2	36,464.1	-	3,510.8	1,288.6	1,886.8	1,063.7
2004									
1st Qtr.	8,805.6	3,818.9	931.3	4,055.3	-	336.5	116.8	168.8	90.2
2nd Qtr.	10,879.4	4,318.9	1,180.4	5,380.1	-	392.1	148.0	252.7	125.0
3rd Qtr.	11,124.3	3,882.8	945.7	6,295.8	-	785.6	169.1	379.3	244.0
4th Qtr.	16,128.5	5,301.4	1,418.2	9,408.9	-	908.9	213.3	659.9	377.3
2005									
1st Qtr.	8,875.0	3,880.5	777.7	4,216.9	-	206.6	129.4	157.6	60.9
2nd Qtr.	12,845.8	4,432.5	888.9	7,524.5	-	622.7	211.8	328.4	213.7
3rd Qtr.	13,543.8	4,124.9	1,223.0	8,195.9	-	1,004.1	259.9	415.2	295.4
4th Qtr.	18,497.0	6,100.8	1,481.1	10,915.0	-	977.7	338.8	629.6	353.7
2006*									
1st Qtr.	11,029.9	4,185.2	950.3	5,894.3	-	446.1	224.8	250.5	117.5
2nd Qtr.	14,485.5	4,864.8	1,092.6	8,528.1	-	1,014.7	304.4	442.2	269.0
3rd Qtr.	14,648.0	4,664.2	1,060.3	8,923.6	-	766.7	348.5	469.1	253.9
4th Qtr.	19,429.6	6,370.8	1,381.3	11,677.5	-	1,049.8	346.7	536.0	376.9
2007*									
1st Qtr.	11,293.2	4,606.9	1,117.9	5,568.3	-	343.6	246.0	218.2	98.3
2nd Qtr.	15,583.5	5,351.9	1,297.1	8,934.5	-	993.6	301.9	430.9	223.5
3rd Qtr.	13,848.3	4,975.8	882.9	7,989.6	-	742.7	295.3	553.2	300.0
4th Qtr.	22,331.4	7,129.5	1,230.3	13,971.7	-	1,430.9	445.5	684.4	431.8
2008*									
1st Qtr.	13,066.5	4,997.2	1,136.0	6,933.2	-	291.5	238.8	191.0	50.1
2nd Qtr.	20,242.9	6,011.1	1,181.4	13,050.4	-	1,392.9	475.2	473.8	296.9

Source: Ministry of Finance.

CENTRAL GOVERNMENT: CURRENT EXPENDITURE
(G\$ Million)

Table 6.3 (Cont'd)

Period	Other Current Expenditure										Pensions	Payments to Dependents' Pension Funds
	Electricity Charges	Transport Travel and Postage	Telephone Charges	Other Services Purchased	Education Subvents, Grants And Scl.ships	Rates And Taxes And Subvents to L.A.	Subsidies And Contribution to Local And Int'l Orgns.	Refunds of Revenue	Miscellaneous			
1998	233.8	746.5	161.7	-	715.3	143.2	2,069.0	123.0	2,416.7	1,122.1	-	
1999	1,001.0	773.8	162.7	-	773.8	184.5	2,407.4	172.1	1,955.1	1,920.3	-	
2000	313.0	811.6	174.0	-	887.7	201.5	4,267.8	34.3	3,092.6	2,589.0	-	
2001	720.0	823.2	182.7	65.7	1,086.6	367.6	4,121.4	45.1	6,715.2	2,822.2	-	
2002	1,051.8	984.3	228.0	108.2	1,314.1	290.9	5,044.9	7.3	5,414.2	2,939.2	7.1	
2002	1,891.4	1,012.9	248.7	184.8	1,279.4	249.4	5,179.2	102.6	6,537.9	3,281.8	5.2	
2002	2,365.0	1,008.7	264.1	293.3	1,435.5	273.0	6,699.2	2.0	3,688.4	3,713.5	30.0	
2002	3,088.4	1,165.2	285.7	306.7	1,581.5	389.2	7,911.0	5.4	6,037.6	3,865.6	10.5	
2002	3,459.4	1,872.3	345.0	487.0	1,895.5	450.8	8,360.3	5.6	6,103.8	4,814.9	12.1	
2002	4,071.7	1,701.9	370.1	856.3	1,996.5	368.9	8,373.0	4.1	5,618.0	5,349.2	14.3	
2004												
1st Qtr.	450.1	135.4	51.4	6.4	283.4	4.1	1,211.0	0.3	662.7	538.4	-	
2nd Qtr.	567.5	225.4	55.5	11.0	285.0	9.4	1,671.2	0.8	787.5	855.5	3.5	
3rd Qtr.	331.9	252.8	60.9	45.9	405.0	98.7	1,605.1	0.6	911.8	1,005.1	-	
4th Qtr.	1,025.5	395.1	96.3	230.0	462.1	160.8	2,211.9	0.3	1,326.5	1,314.6	26.5	
2005												
1st Qtr.	552.6	129.7	41.5	9.3	272.2	3.7	1,139.5	0.5	1,015.0	498.3	-	
2nd Qtr.	418.1	294.9	72.9	25.9	450.6	59.0	1,627.9	1.0	2,247.9	949.9	-	
3rd Qtr.	946.1	282.2	72.8	240.8	434.2	82.6	1,952.3	2.5	1,278.6	923.4	5.8	
4th Qtr.	1,171.6	458.4	98.5	30.7	424.5	243.9	3,191.3	1.4	1,496.1	1,494.0	4.7	
2006*												
1st Qtr.	843.2	219.5	56.6	12.4	320.2	5.6	1,459.1	0.6	1,254.0	684.2	-	
2nd Qtr.	747.0	401.1	83.4	57.4	506.8	60.1	1,951.2	3.1	1,421.5	1,266.3	-	
3rd Qtr.	895.9	530.5	82.0	31.6	478.1	76.0	2,086.2	0.6	1,674.6	1,229.7	-	
4th Qtr.	973.3	721.1	123.0	385.6	590.4	309.1	2,863.8	1.3	1,753.6	1,634.8	12.1	
2007*												
1st Qtr.	429.7	218.4	64.5	27.9	381.3	8.2	1,484.8	0.2	956.3	1,090.8	-	
2nd Qtr.	890.1	340.7	85.3	57.4	430.2	48.9	2,541.6	0.1	1,273.7	1,316.7	-	
3rd Qtr.	676.5	327.2	92.3	35.3	478.5	7.2	1,850.6	0.2	1,275.3	1,341.0	14.3	
4th Qtr.	2,075.4	815.6	128.0	735.8	706.5	304.6	2,496.0	3.6	2,112.7	1,600.7	-	
2008*												
1st Qtr.	582.0	291.9	68.6	19.0	371.2	4.3	1,921.0	0.8	1,597.3	1,305.5	-	
2nd Qtr.	2,332.9	529.3	93.2	179.7	531.4	9.7	2,933.4	1.8	2,036.8	1,763.6	-	

Source: Ministry of Finance.

PUBLIC CORPORATIONS CASH FINANCES: SUMMARY

(G\$ Million)

Table 6.4

Period	Current Receipts			Operating Payments					Operating Balance (1)-(5) (10)	
	Total (2)to(4) (1)	Export Sales (2)	Local Sales (3)	Other (4)	Total (6)to(9) (5)	Materials & Supplies (6)	Employment (7)	Interest (8)		Other ^{a)} (9)
1998 ¹	49,711	27,769	13,694	8,248	41,091	13,113	13,196	121	14,661	8,620
1999 ²	46,699	28,785	8,890	9,025	38,955	11,733	15,323	67	11,833	7,744
2000 ³	43,604	23,418	9,342	10,844	39,549	15,777	11,955	60	11,757	4,054
2001	45,462	23,297	10,861	11,305	39,812	11,442	15,247	100	13,023	5,650
2002 ⁴	50,603	28,494	11,485	10,625	45,662	11,729	17,423	98	16,411	4,942
2003 ⁵	66,566	27,174	20,788	18,604	61,098	18,254	19,195	204	23,445	5,469
2004	78,427	35,274	31,067	12,086	70,921	21,779	20,105	332	28,706	7,506
2005	82,345	32,823	33,626	15,896	76,897	23,250	18,413	311	34,922	5,448
2006	84,661	32,036	38,207	14,417	76,967	24,003	19,568	359	33,037	7,693
2007	89,917	32,393	42,076	15,448	83,478	26,898	20,871	395	35,315	6,439
2004										
1st Qtr	15,501	5,562	7,234	2,705	15,692	4,863	4,421	75	6,332	(191)
2nd Qtr	18,863	8,652	7,285	2,926	16,481	5,528	4,093	83	6,777	2,383
3rd Qtr	17,970	7,711	7,428	2,832	17,177	5,713	4,458	89	6,917	793
4th Qtr	26,092	13,349	9,120	3,623	21,572	5,675	7,133	84	8,680	4,521
2005 ⁶										
1st Qtr	16,629	5,846	7,611	3,172	17,135	5,433	4,018	63	7,620	(506)
2nd Qtr	19,172	7,528	7,678	3,966	18,704	5,369	4,363	51	8,921	468
3rd Qtr	21,716	8,620	8,632	4,465	20,080	6,356	4,205	89	9,429	1,636
4th Qtr	24,828	10,829	9,706	4,293	20,978	6,091	5,827	107	8,952	3,850
2006 ⁷										
1st Qtr	18,712	7,075	8,703	2,934	19,327	6,331	4,382	61	8,552	(615)
2nd Qtr	19,426	6,645	9,472	3,309	18,441	6,340	4,249	61	7,792	984
3rd Qtr	19,872	6,781	9,545	3,546	18,584	5,580	4,757	98	8,149	1,287
4th Qtr	26,652	11,536	10,487	4,628	20,615	5,752	6,180	139	8,544	6,036
2007										
1st Qtr	17,769	5,616	9,099	3,055	17,848	5,711	4,543	42	7,552	(79)
2nd Qtr	20,795	6,575	10,482	3,738	19,780	6,483	4,600	140	8,558	1,016
3rd Qtr	21,150	7,547	9,832	3,771	19,993	6,460	4,647	103	8,784	1,157
4th Qtr	30,202	12,655	12,664	4,884	25,857	8,243	7,082	110	10,422	4,346
2008										
1st Qtr	20,561	4,927	11,559	4,074	21,328	8,522	4,782	67	7,957	(767)
2nd Qtr	25,510	8,565	12,764	4,182	25,197	8,590	5,555	69	10,983	313

^{a)} Sources: State Planning Secretariat, Public Enterprises, National Insurance Scheme and Bank of Guyana.
¹ 1998 figures exclude NEOCOL and Stockfeeds.
² 1999 figures exclude GAC and GEC.
³ Adjusted to exclude Sanata, GSL and GPC.
⁴ Includes AROAMIA Bauxite Company.
⁵ Includes GP&L.
⁶ Excludes LINMINE.
⁷ Excludes AROAMIA Bauxite Company from the 2nd quarter.

CENTRAL GOVERNMENT: CURRENT EXPENDITURE
(G\$ Million)

Table 6.3 (Cont'd)

Period	Other Current Expenditure										Payments to Dependents' Pension Funds
	Electricity Charges	Transport Travel and Postage	Telephone Charges	Other Services Purchased	Education Subvents, Grants And Scl.ships	Rates And Taxes And Subvents to L.A.	Subsidies And Contribution to Local And Int'l Orgns.	Refunds of Revenue	Miscellaneous	Pensions	
1998	233.8	746.5	161.7	-	715.3	143.2	2,069.0	123.0	2,416.7	1,122.1	-
1999	1,001.0	773.8	162.7	-	773.8	184.5	2,407.4	172.1	1,955.1	1,920.3	-
2000	313.0	811.6	174.0	-	887.7	201.5	4,267.8	34.3	3,092.6	2,589.0	-
2001	720.0	823.2	182.7	65.7	1,086.6	367.6	4,121.4	45.1	6,715.2	2,822.2	-
2002	1,051.8	984.3	228.0	108.2	1,314.1	290.9	5,044.9	7.3	5,414.2	2,939.2	7.1
2002	1,891.4	1,012.9	248.7	184.8	1,279.4	249.4	5,179.2	102.6	6,537.9	3,281.8	5.2
2002	2,365.0	1,008.7	264.1	293.3	1,435.5	273.0	6,699.2	2.0	3,688.4	3,713.5	30.0
2002	3,088.4	1,165.2	285.7	306.7	1,581.5	389.2	7,911.0	5.4	6,037.6	3,865.6	10.5
2002	3,459.4	1,872.3	345.0	487.0	1,895.5	450.8	8,360.3	5.6	6,103.8	4,814.9	12.1
2002	4,071.7	1,701.9	370.1	856.3	1,996.5	368.9	8,373.0	4.1	5,618.0	5,349.2	14.3
2004											
1st Qtr.	450.1	135.4	51.4	6.4	283.4	4.1	1,211.0	0.3	662.7	538.4	-
2nd Qtr.	557.5	225.4	55.5	11.0	285.0	9.4	1,671.2	0.8	787.5	855.5	3.5
3rd Qtr.	331.9	252.8	60.9	45.9	405.0	98.7	1,605.1	0.6	911.8	1,005.1	-
4th Qtr.	1,025.5	395.1	96.3	230.0	462.1	160.8	2,211.9	0.3	1,326.5	1,314.6	26.5
2005											
1st Qtr.	552.6	129.7	41.5	9.3	272.2	3.7	1,139.5	0.5	1,015.0	498.3	-
2nd Qtr.	418.1	294.9	72.9	25.9	450.6	59.0	1,627.9	1.0	2,247.9	949.9	-
3rd Qtr.	946.1	282.2	72.8	240.8	434.2	82.6	1,952.3	2.5	1,278.6	923.4	5.8
4th Qtr.	1,171.6	458.4	98.5	30.7	424.5	243.9	3,191.3	1.4	1,496.1	1,494.0	4.7
2006*											
1st Qtr.	843.2	219.5	56.6	12.4	320.2	5.6	1,459.1	0.6	1,254.0	684.2	-
2nd Qtr.	747.0	401.1	83.4	57.4	506.8	60.1	1,951.2	3.1	1,421.5	1,266.3	-
3rd Qtr.	895.9	530.5	82.0	31.6	478.1	76.0	2,086.2	0.6	1,674.6	1,229.7	-
4th Qtr.	973.3	721.1	123.0	385.6	590.4	309.1	2,863.8	1.3	1,753.6	1,634.8	12.1
2007*											
1st Qtr.	429.7	218.4	64.5	27.9	381.3	8.2	1,484.8	0.2	956.3	1,090.8	-
2nd Qtr.	890.1	340.7	85.3	57.4	430.2	48.9	2,541.6	0.1	1,273.7	1,316.7	-
3rd Qtr.	676.5	327.2	92.3	35.3	478.5	7.2	1,850.6	0.2	1,275.3	1,341.0	14.3
4th Qtr.	2,075.4	815.6	128.0	735.8	706.5	304.6	2,496.0	3.6	2,112.7	1,600.7	-
2008*											
1st Qtr.	582.0	291.9	68.6	19.0	371.2	4.3	1,921.0	0.8	1,597.3	1,305.5	-
2nd Qtr.	2,332.9	529.3	93.2	179.7	531.4	9.7	2,933.4	1.8	2,036.8	1,763.6	-

Source: Ministry of Finance.

DOMESTIC PUBLIC BONDED DEBT¹
(G\$ Million)

Table 7.1

Period Ended	Total	Bonds	Debentures	CARICOM Loan³	Treasury Bills
1998 ²	35,851.8	5.9	8,123.0	-	27,722.9
1999	41,629.6	4.6	6,418.0	-	35,207.0
2000	48,035.1	4.6	4,017.0	-	44,013.6
2001	52,008.4	4.0	3,914.2	-	48,090.1
2002	53,794.0	3.6	3,898.5	-	49,891.9
2003	62,662.2	3.5	11,816.5	739.5	50,102.7
2004					
Mar	63,950.8	3.4	11,816.5	739.5	51,391.4
Jun	64,438.3	3.4	11,816.5	731.4	51,886.9
Sep	59,995.6	3.4	11,816.5	731.4	47,444.2
Dec	65,849.8	5,343.1	11,816.5	721.6	47,968.6
2005					
Mar	71,322.7	5,343.1	11,816.5	721.6	53,441.5
Jun	69,203.0	5,343.1	11,816.5	704.4	51,339.0
Sep	65,924.3	5,343.1	11,816.5	704.4	48,060.3
Dec	67,754.3	5,343.1	11,816.5	687.2	49,907.4
2006					
Mar	73,960.1	5,343.1	11,816.5	687.2	56,113.2
Jun	72,817.8	5,343.1	11,816.5	670.1	54,988.1
Sep	77,477.8	5,343.1	11,816.5	670.1	59,648.2
Dec	74,308.2	3,972.4	11,816.5	655.3	57,864.0
2007					
Jan	71,808.4	3,972.4	11,816.5	655.3	55,364.2
Feb	74,608.2	3,972.4	11,816.5	655.3	58,164.0
Mar	72,956.9	3,972.4	11,816.5	655.3	56,512.7
Apr	69,053.2	3,972.4	11,816.5	655.3	52,609.0
May	67,133.0	3,972.4	11,816.5	655.3	50,688.8
Jun	68,999.1	3,972.4	11,816.5	641.3	52,568.9
Jul	70,999.2	3,972.4	11,816.5	641.3	54,569.1
Aug	70,899.1	3,972.4	11,816.5	641.3	54,469.0
Sep	70,999.1	3,972.4	11,816.5	641.3	54,568.9
Oct	70,499.2	3,972.4	11,816.5	641.3	54,069.1
Nov	69,396.5	3,972.4	11,816.5	641.3	52,966.4
Dec	69,345.4	3,972.4	11,816.5	630.1	52,926.4
2008					
Jan	71,845.5	3,972.4	11,816.5	630.1	55,426.5
Feb	75,345.5	3,972.4	11,816.5	630.1	58,926.5
Mar	72,802.5	3,972.4	8,773.5	630.1	59,426.5
Apr	74,722.7	3,972.4	8,773.5	630.1	61,346.7
May	71,920.2	3,972.4	8,773.5	630.1	58,544.2
Jun	74,222.5	3,972.4	8,773.5	609.6	60,867.0

Source: Bank of Guyana.

¹ Excludes non-interest bearing debentures.

² As of Dec. 1998 an amount is included to satisfy the Bank's reserve requirement of G\$1,000 Million.

³ The CARICOM Loan was contracted to finance the construction of the CARICOM Secretariat.

**GOVERNMENT OF GUYANA: TREASURY BILLS
BY HOLDERS
(G\$ Million)**

Table 7.2

Period Ended	Treasury Bills											Private Sector	Non Residents	
	Total Treasury Bills			Banking System		Non-Bank Financial Institutions		Public Sector						
	Total	Bank of Guyana	Commercial Banks	Total	Bank of Guyana	Commercial Banks	Financial Institutions	Total	Public Enterprise	Nat. Insur. Scheme	Sinking Funds			
1998 ¹	27,722.9	15,497.8	1,043.5	14,454.3	6,392.7	5,754.0	-	5,754.0	-	-	-	63.7	14.7	
1999	35,207.0	14,030.9	1,613.0	12,417.9	6,185.4	12,939.2	274.9	12,664.4	-	-	-	2,038.3	13.3	
2000	44,013.6	23,920.9	2,222.9	21,698.0	6,516.3	12,336.7	-	12,336.7	-	-	-	1,210.8	29.0	
2001	48,090.1	23,012.9	1,039.9	21,973.0	9,723.2	15,139.2	-	15,139.2	-	-	-	166.2	48.7	
2002	49,891.9	25,990.3	1,133.4	24,856.9	10,229.5	13,430.3	-	13,430.3	-	-	-	198.1	43.9	
2003	50,102.7	27,569.7	2,344.4	25,225.3	11,720.0	10,753.3	-	10,753.3	-	-	-	0.0	59.8	
2004														
Mar	51,391.4	31,783.0	1,031.9	30,751.1	10,954.0	8,441.2	-	8,441.2	-	-	-	213.2	-	
Jun	51,886.9	35,141.9	2,081.8	33,060.1	12,386.8	4,084.0	-	4,084.0	-	-	-	232.3	42.0	
Sep	47,444.2	31,346.8	1,032.7	30,314.1	11,963.8	4,084.0	-	4,084.0	-	-	-	7.7	42.0	
Dec	47,968.6	32,443.2	1,182.6	31,260.7	11,216.9	4,258.9	-	4,258.9	-	-	-	7.7	42.0	
2005														
Mar	53,441.5	37,126.7	1,135.8	35,990.9	11,998.4	4,258.9	-	4,258.9	-	-	-	15.7	42.0	
Jun	51,339.0	34,295.2	1,032.7	33,262.5	12,476.9	4,258.9	-	4,258.9	-	-	-	308.2	-	
Sep	48,060.3	31,118.7	1,032.5	30,086.2	12,673.4	4,258.9	-	4,258.9	-	-	-	9.4	-	
Dec	49,907.4	34,434.1	1,032.5	33,401.7	13,090.8	1,977.9	-	1,977.9	-	-	-	359.9	44.7	
2006														
Mar	56,113.2	39,940.1	1,150.6	38,789.5	13,773.1	1,977.9	-	1,977.9	-	-	-	377.4	44.7	
Jun	54,988.1	34,107.6	1,782.7	32,324.9	14,327.3	6,504.6	-	6,504.6	-	-	-	3.9	44.7	
Sep	59,648.2	40,284.3	2,615.0	37,669.3	13,977.7	4,922.6	-	4,922.6	-	-	-	418.9	44.7	
Dec	57,864.0	39,784.9	3,081.9	36,703.0	13,502.1	4,526.7	-	4,526.7	-	-	-	3.9	46.5	
2007														
Jan	55,364.2	36,936.9	1,033.3	35,903.6	13,850.2	4,526.7	-	4,526.7	-	-	-	3.9	46.5	
Feb	58,164.0	39,660.7	1,033.1	38,627.6	13,926.2	4,526.7	-	4,526.7	-	-	-	3.9	46.5	
Mar	56,512.7	36,320.6	1,032.8	37,287.8	13,615.0	4,526.7	-	4,526.7	-	-	-	3.9	46.5	
Apr	52,609.0	35,823.8	1,332.8	34,491.0	12,112.0	4,622.9	-	4,622.9	-	-	-	3.9	46.5	
May	50,688.8	33,324.2	1,032.7	32,291.5	12,611.4	4,702.8	-	4,702.8	-	-	-	3.9	46.5	
Jun	52,568.9	34,618.2	1,032.7	33,585.5	13,167.7	4,732.7	-	4,732.7	-	-	-	3.9	46.5	
Jul	54,569.1	36,618.2	1,032.7	35,585.5	13,167.9	4,732.7	-	4,732.7	-	-	-	3.9	46.5	
Aug	54,469.0	36,731.8	1,032.6	35,699.2	12,954.1	4,732.7	-	4,732.7	-	-	-	3.9	46.5	
Sep	54,568.9	36,831.8	1,032.6	35,799.2	12,954.1	4,732.7	-	4,732.7	-	-	-	3.9	46.5	
Oct	54,069.1	36,281.8	1,032.6	33,249.2	13,004.3	4,732.7	-	4,732.7	-	-	-	3.9	46.5	
Nov	52,966.4	35,448.3	1,032.6	34,415.7	12,781.6	4,732.7	-	4,732.7	-	-	-	3.9	-	
Dec	52,926.4	35,448.3	1,032.6	34,415.7	12,741.6	4,732.7	-	4,732.7	-	-	-	3.9	-	
2008														
Jan	55,426.5	39,164.7	1,032.6	38,132.2	11,525.3	4,732.7	-	4,732.7	-	-	-	3.9	-	
Feb	58,926.5	42,167.0	1,032.6	41,134.5	12,023.0	4,732.7	-	4,732.7	-	-	-	3.9	-	
Mar	59,426.5	42,517.2	1,032.6	41,484.6	12,172.8	4,732.7	-	4,732.7	-	-	-	3.9	-	
Apr	52,609.0	35,823.8	1,032.6	44,984.6	12,173.0	4,622.9	-	4,622.9	-	-	-	4.0	-	
May	50,688.8	33,324.2	1,032.6	41,888.1	10,769.5	4,702.8	-	4,702.8	-	-	-	4.0	-	
Jun	52,568.9	34,618.2	1,032.6	43,688.1	11,292.4	4,732.7	-	4,732.7	-	-	-	4.0	-	

Source: Bank of Guyana.

¹ As of Dec 1998 includes an amount to satisfy the Bank's reserve requirement of G\$1,000 Million.

**GOVERNMENT OF GUYANA: DEBENTURES
BY HOLDERS, BONDS & OTHER LONG TERM DEBT
(G\$ Million)**

Table 7.3

Period Ended	Total Amount Outstanding	Bonds			CARICOM Loans ²	Debentures ³							
		Total Bonds	Defence Bonds ¹	GUYMINE Bonds		Banking System Bank of Guyana	Banking System Commercial Banks	Non-Banks Financial Institutions	Public Sector			Private Sector	
									Public Enterprise	National Insurance	Sinking Funds		
1998	8,128.9	5.9	5.9	-	-	8,123.0	3,898.5	3,249.8	3.4	-	558.9	-	412.3
1999	6,422.6	4.6	4.6	-	-	6,418.0	3,898.5	1,950.0	3.4	-	259.6	-	306.5
2000	4,021.6	4.6	4.6	-	-	4,017.0	3,898.5	-	-	-	67.1	-	51.4
2001	3,918.3	4.0	4.0	-	-	3,914.2	3,898.5	-	-	-	15.7	-	-
2002	3,902.1	3.6	3.6	-	-	3,898.5	3,898.5	-	-	-	-	-	-
2003	12,559.5	3.5	3.5	-	739.5	11,816.5	3,898.5	7,918.0	-	-	-	-	-
2004													
Mar	12,559.4	3.4	3.4	-	739.5	11,816.5	3,898.5	7,918.0	-	-	-	-	-
Jun	12,551.4	3.4	3.4	-	731.4	11,816.5	3,898.5	7,918.0	-	-	-	-	-
Sep	12,551.4	3.4	3.4	-	731.4	11,816.5	3,898.5	7,918.0	-	-	-	-	-
Dec	17,881.2	5,343.1	3.4	5,339.7	721.6	11,816.5	3,898.5	7,918.0	-	-	-	-	-
2005													
Mar	17,881.2	5,343.1	3.4	5,339.7	721.6	11,816.5	3,898.5	7,918.0	-	-	-	-	-
Jun	17,864.0	5,343.1	3.4	5,339.7	704.4	11,816.5	3,898.5	7,918.0	-	-	-	-	-
Sep	17,864.0	5,343.1	3.4	5,339.7	704.4	11,816.5	3,898.5	7,918.0	-	-	-	-	-
Dec	17,846.9	5,343.1	3.4	5,339.7	687.2	11,816.5	3,898.5	7,918.0	-	-	-	-	-
2006													
Mar	17,846.9	5,343.1	3.4	5,339.7	687.2	11,816.5	3,898.5	7,918.0	-	-	-	-	-
Jun	17,829.7	5,343.1	3.4	5,339.7	670.1	11,816.5	3,898.5	7,918.0	-	-	-	-	-
Sep	17,829.7	5,343.1	3.4	5,339.7	670.1	11,816.5	3,898.5	7,918.0	-	-	-	-	-
Dec	16,444.3	3,972.4	3.4	3,969.0	655.3	11,816.5	3,898.5	7,918.0	-	-	-	-	-
2007													
Jan	16,444.3	3,972.4	3.4	3,969.0	655.3	11,816.5	3,898.5	7,918.0	-	-	-	-	-
Feb	16,444.3	3,972.4	3.4	3,969.0	655.3	11,816.5	3,898.5	7,918.0	-	-	-	-	-
Mar	16,444.3	3,972.4	3.4	3,969.0	655.3	11,816.5	3,898.5	7,918.0	-	-	-	-	-
Apr	16,444.3	3,972.4	3.4	3,969.0	655.3	11,816.5	3,898.5	7,918.0	-	-	-	-	-
May	16,444.3	3,972.4	3.4	3,969.0	655.3	11,816.5	3,898.5	7,918.0	-	-	-	-	-
Jun	16,430.2	3,972.4	3.4	3,969.0	641.3	11,816.5	3,898.5	7,918.0	-	-	-	-	-
Jul	16,430.2	3,972.4	3.4	3,969.0	641.3	11,816.5	3,898.5	7,918.0	-	-	-	-	-
Aug	16,430.2	3,972.4	3.4	3,969.0	641.3	11,816.5	3,898.5	7,918.0	-	-	-	-	-
Sep	16,430.2	3,972.4	3.4	3,969.0	641.3	11,816.5	3,898.5	7,918.0	-	-	-	-	-
Oct	16,430.2	3,972.4	3.4	3,969.0	641.3	11,816.5	3,898.5	7,918.0	-	-	-	-	-
Nov	16,430.2	3,972.4	3.4	3,969.0	641.3	11,816.5	3,898.5	7,918.0	-	-	-	-	-
Dec	16,419.0	3,972.4	3.4	3,969.0	630.1	11,816.5	3,898.5	7,918.0	-	-	-	-	-
2008													
Jan	16,419.0	3,972.4	3.4	3,969.0	630.1	11,816.5	3,898.5	7,918.0	-	-	-	-	-
Feb	16,419.0	3,972.4	3.4	3,969.0	630.1	11,816.5	3,898.5	7,918.0	-	-	-	-	-
Mar	13,376.0	3,972.4	3.4	3,969.0	630.1	8,773.5	3,898.5	4,875.0	-	-	-	-	-
Apr	13,376.0	3,972.4	3.4	3,969.0	630.1	8,773.5	3,898.5	4,875.0	-	-	-	-	-
May	13,376.0	3,972.4	3.4	3,969.0	630.1	8,773.5	3,898.5	4,875.0	-	-	-	-	-
Jun	13,355.5	3,972.4	3.4	3,969.0	609.6	8,773.5	3,898.5	4,875.0	-	-	-	-	-

Source: Bank of Guyana.

¹ Unclaimed balance on these securities. They are no longer issued.

² The CARICOM Loan was contracted to finance the construction of the CARICOM Secretariat.

³ Excludes Non-Interest Bearing Debentures issued to the Bank of Guyana.

**GOVERNMENT OF GUYANA: DEBENTURES BY MATURITY
AND TERMS AS AT JUNE 30, 2008
(G\$)**

Table 7.4

Item	Amount Issued	Amount Outstanding	Nominal Rate of Interest (Percent)	Issue Date	Maturity Date
SPECIAL ISSUES					
NON-INTEREST BEARING SPECIAL ISSUE TO BOG					
ISSUE NO. 91	2,857,509,263	2,857,509,263	0.0	1998-12-31	UNFIXED
ISSUE NO. 93	4,892,538,923	4,892,538,923	0.00	2000-12-31	UNFIXED
ISSUE NO. 94	14,851,974,507	14,851,974,507	0.00	2001-12-31	UNFIXED
ISSUE NO. 95	2,566,705,406	2,566,705,406	0.00	2002-12-31	UNFIXED
ISSUE NO. 96	1,697,038,228	1,697,038,228	0.00	2003-12-31	UNFIXED
ISSUE NO. 97	2,578,507,538	2,578,507,538	0.00	2004-12-31	UNFIXED
ISSUE NO. 98	102,503,833	102,503,833	0.00	2005-12-31	UNFIXED
ISSUE NO. 99	4,091,091,420	4,091,091,420	0.00	2006-12-31	UNFIXED
ISSUE NO. 100	7,151,883,823	7,151,883,823	0.00	2007-12-31	UNFIXED
SPECIAL ISSUE TO BOG					
1ST SERIES 1995	2,835,121,749	2,835,121,749	VARIABLE	1995-12-29	ON DEMAND
1ST SERIES 1996	927,448,757	927,448,757	VARIABLE	1996-12-31	ON DEMAND
3RD SERIES 1997	135,966,255	135,966,255	VARIABLE	1997-12-31	ON DEMAND
SPECIAL ISSUE TO NBIC/RBGL					
B Series	975,000,000	975,000,000	VARIABLE	2003-03-15	2009-03-15
C Series	975,000,000	975,000,000	VARIABLE	2003-03-15	2010-03-15
D Series	975,000,000	975,000,000	VARIABLE	2003-03-15	2011-03-15
E Series	975,000,000	975,000,000	VARIABLE	2003-03-15	2012-03-15
F Series	975,000,000	975,000,000	VARIABLE	2003-03-15	2013-03-15

Source: Bank of Guyana.

EXTERNAL PUBLIC DEBT
(US\$ Thousand)

Table 7.5

Period Ended	Total Outstanding Debt	Medium & Long Term					
		Bilateral	Multilateral	Financial ¹	Supp. Cr. ²	Nationalisation	Bonds
1998	1,507,490	450,940	966,440	1,020	54,360	6,640	28,090
1999 ³	1,210,924	360,917	792,250	526	15,190	7,508	34,533
2000	1,193,183	353,529	788,357	526	14,746	7,794	28,231
2001	1,197,301	352,282	796,653	170	12,973	7,678	27,545
2002	1,352,138	438,266	835,172	10,451	16,111	24,425	27,715
2003							
1st Qtr	1,250,177	352,430	842,603	8,707	15,192	3,430	27,815
2nd Qtr	1,246,016	336,593	854,045	8,892	14,932	3,450	28,104
3rd Qtr	1,265,773	336,167	874,322	9,074	14,636	3,450	28,125
4th Qtr	1,199,125	224,369	916,801	10,998	14,861	3,487	28,609
2004							
1st Qtr	1,081,592	119,213	913,536	3,346	13,604	3,400	28,493
2nd Qtr	1,020,398	86,951	910,762	3,299	13,516	3,435	2,436
3rd Qtr	1,043,304	84,350	936,793	3,248	13,055	3,421	2,436
4th Qtr	1,188,652	191,371	974,795	5,485	13,324	3,435	242
2005							
1st Qtr	1,066,435	76,821	970,049	3,159	12,718	3,447	241
2nd Qtr	1,066,641	91,607	955,526	3,098	12,718	3,451	239
3rd Qtr	1,084,926	92,113	973,354	3,041	12,718	3,462	239
4th Qtr	1,214,559	220,938	971,556	5,010	13,347	3,470	238
2006							
1st Qtr	1,172,433	224,626	925,746	4,986	13,353	3,484	238
2nd Qtr	1,205,424	231,141	952,111	5,080	13,359	3,492	240
3rd Qtr	1,020,330	235,755	762,425	5,046	13,365	3,498	241
4th Qtr	1,043,173	243,042	778,119	5,107	13,371	3,493	42
2007							
1st Qtr	1,049,081	247,410	779,716	5,050	13,376	3,485	44
2nd Qtr	658,712	253,482	383,300	5,039	13,382	3,464	45
3rd Qtr	668,635	246,228	400,502	5,003	13,388	3,469	45
4th Qtr	718,113	267,273	429,023	4,894	13,394	3,485	44
2008							
1st Qtr	757,442	295,067	440,631	4,823	13,399	3,477	44
2nd Qtr	773,782	304,548	447,532	4,820	13,405	3,477	0

Sources: Office of Budget and Debt Management Division, Ministry of Finance.

¹ Data from Dec. 31, 2002 is revised to include debt owed by GPL (Parastatal) which is not guaranteed or serviced by the Government of Guyana.

² Includes External Payment Deposit Schemes (EPDS) from 1992.

³ Stock of outstanding debt after HIPC debt relief.

IMPORTS BY END-USE (c.i.f.)
(US\$ Million)

Table 8.1(1)

Period	Total	Consumer Goods						Intermediate Goods						Capital Goods						Misc.		
		Non-Durable		Semi-Durable		Durable		Total	Fuels & Lubricants	Foods for Industry	Chemicals	Textiles	Parts & Accessories	Other	Total	Agri.	Industrial	Transport	Mining		Building	Other
		Food for Households	Beverage & Tobacco	Other	Cloth. & Footwear	Other	Motor Car																Other
1998	90,890.3	10,075.8	2,382.0	4,755.6	1,869.2	1,363.6	6,211.6	10,897.5	3,501.8	4,832.8	1,776.3	4,798.2	11,025.3	24,641.5	4,715.9	3,238.8	4,484.8	1,566.0	5,351.7	5,284.4	73.8	
1999	97,497.0	11,386.0	1,623.1	4,928.9	2,445.1	1,548.5	6,219.4	15,701.7	2,617.4	5,168.3	1,127.8	5,419.0	12,391.9	24,010.3	5,023.0	1,950.7	4,047.8	1,842.2	5,112.6	6,030.4	79.4	
2000	106,113.3	29,798.6	1,985.7	6,175.5	2,898.3	2,326.4	4,716.0	21,917.4	3,315.5	5,957.7	1,430.8	7,982.4	12,535.2	23,829.2	5,231.9	1,611.3	4,276.2	978.9	5,631.2	6,098.6	108.4	
2001	109,251.0	30,911.3	11,010.6	2,564.4	5,801.0	2,452.7	5,291.1	24,579.9	3,190.8	5,822.8	1,735.2	8,243.3	12,668.6	21,555.9	4,549.9	1,726.4	2,693.5	391.8	5,746.3	6,448.0	543.1	
2002	109,865.3	30,648.7	10,661.2	2,211.4	5,921.1	3,120.3	4,725.6	24,523.0	3,365.1	5,764.9	1,855.3	7,245.0	14,054.2	22,247.9	5,288.0	1,813.5	3,632.6	367.8	6,134.6	5,011.4	161.2	
2003	111,892.7	29,197.6	9,790.8	2,345.8	7,597.0	2,247.2	3,442.9	28,769.1	4,140.7	4,940.7	1,308.3	6,453.2	14,022.9	22,863.7	4,956.9	1,445.9	4,543.7	564.9	6,154.7	4,997.7	136.5	
2004	129,267.9	30,905.6	10,355.0	2,243.5	8,001.4	1,494.2	4,297.4	33,897.2	4,010.3	5,247.3	1,623.3	6,836.5	15,953.1	27,109.3	5,885.2	4,021.2	3,441.5	640.9	7,489.8	5,630.6	3,685.1	
2005	157,238.1	38,990.6	14,335.6	3,330.9	9,789.4	2,266.9	5,034.6	44,496.4	6,267.8	5,879.0	1,584.9	7,913.1	19,012.3	30,234.4	7,004.4	2,568.7	5,255.8	1,272.7	7,712.5	6,420.3	2,869.6	
2006	177,995.1	41,586.6	14,704.4	3,205.0	10,738.5	2,025.9	5,917.0	47,941.2	6,435.2	6,974.9	1,463.5	13,077.8	17,685.6	40,467.9	9,008.2	3,295.8	7,403.9	3,052.6	9,047.4	8,659.9	2,362.3	
2007	214,449.5	54,468.6	15,406.7	3,994.7	11,797.5	2,914.6	12,542.0	57,439.4	7,590.4	7,396.8	1,989.7	13,458.9	22,935.9	47,149.6	8,037.5	3,268.8	11,082.1	732.4	13,133.6	10,895.3	2,020.2	
2004	31,371.6	6,570.1	2,210.3	1,385.4	359.6	308.9	1,262.2	8,137.4	1,012.9	1,252.1	310.1	1,902.2	3,347.0	7,846.0	1,107.8	2,815.9	904.3	92.9	1,516.4	1,408.9	993.8	
2nd Qtr	28,967.2	6,889.7	2,387.3	1,760.9	265.8	481.3	886.0	7,925.3	925.9	1,282.7	498.8	1,564.0	3,654.6	5,122.4	893.7	361.8	876.6	95.6	1,680.3	1,214.4	1,132.8	
3rd Qtr	34,010.7	8,838.5	2,711.3	2,946.4	429.4	463.4	982.1	8,719.9	1,090.0	1,494.1	439.0	1,581.0	4,385.5	6,822.0	1,602.4	360.3	937.1	207.3	2,089.3	1,625.6	640.6	
4th Qtr	34,918.4	8,607.4	3,046.1	1,908.7	439.5	475.1	1,367.1	9,114.5	981.5	1,248.4	374.3	1,789.3	4,566.1	7,318.8	2,281.2	483.3	723.6	245.1	2,203.9	1,381.7	918.0	
2005	34,225.2	8,018.7	3,416.5	1,838.9	281.4	281.4	904.4	8,943.2	1,205.8	1,205.8	401.9	1,286.2	5,345.8	6,913.4	1,748.4	643.1	1,004.9	241.2	1,688.1	1,587.7	904.4	
2nd Qtr	42,381.9	10,507.1	3,746.8	2,551.4	803.6	482.2	1,185.3	11,812.9	1,249.6	1,892.5	341.5	2,028.1	4,725.2	9,161.0	2,491.2	843.8	1,325.9	642.9	2,250.1	1,607.2	663.0	
3rd Qtr	41,059.7	10,638.6	4,407.7	2,774.8	370.6	601.1	1,162.0	12,181.3	1,278.2	1,498.6	340.6	2,103.7	4,724.3	7,573.2	2,203.9	581.0	1,182.1	240.4	2,023.5	1,342.3	721.3	
4th Qtr	39,571.2	9,826.2	2,764.6	1,908.7	439.5	475.1	1,367.1	11,559.0	2,524.2	1,282.1	500.8	2,494.1	4,217.0	6,586.8	560.9	500.8	1,742.9	148.2	1,750.9	1,883.1	581.0	
2006	39,084.9	8,309.7	2,457.3	2,538.5	347.1	353.3	1,196.6	11,374.1	1,582.8	1,653.6	268.0	2,485.2	3,753.8	9,097.6	2,258.3	645.9	1,965.6	393.9	1,942.3	1,891.6	560.0	
2nd Qtr	45,931.2	9,775.6	3,312.0	3,078.7	420.0	332.3	1,069.9	13,506.0	1,355.2	2,183.7	526.5	3,434.4	4,802.5	9,807.7	2,710.5	853.5	1,786.3	97.8	2,301.2	2,058.5	539.7	
3rd Qtr	43,745.3	10,388.1	3,596.0	2,536.2	565.3	603.7	1,476.6	12,569.0	860.5	1,115.6	319.5	3,934.3	4,182.8	9,737.2	1,842.6	792.0	1,736.9	229.3	2,410.9	2,725.5	628.3	
4th Qtr	49,233.8	13,103.2	5,339.1	2,585.2	693.5	710.6	2,174.0	10,492.0	2,636.7	2,022.0	369.5	3,224.0	4,926.4	11,825.5	2,196.8	1,004.5	1,915.2	2,331.6	2,393.0	1,984.3	634.4	
2007	42,369.6	10,633.9	2,968.8	2,512.6	514.3	605.1	2,522.8	11,268.8	748.0	1,563.6	263.1	2,482.1	4,850.4	10,058.7	1,667.9	606.5	2,854.5	403.2	2,447.6	2,077.0	501.0	
2nd Qtr	58,131.4	14,190.6	3,731.7	3,457.5	665.9	969.0	3,433.3	15,260.1	1,219.4	2,326.6	473.5	2,985.2	6,360.5	13,694.1	2,938.9	825.6	2,474.5	53.6	3,485.9	3,915.6	711.5	
3rd Qtr	54,883.2	13,701.4	3,880.8	2,784.8	859.6	952.3	2,910.9	14,952.7	2,787.9	1,331.2	802.1	2,716.5	6,255.0	11,910.7	1,692.5	813.1	3,245.8	63.8	3,728.0	2,367.5	425.8	
4th Qtr	59,065.3	15,942.8	4,835.3	3,032.7	874.7	1,189.2	3,675.0	15,957.8	1,925.2	2,175.5	451.0	5,275.1	5,470.1	11,486.1	1,738.2	1,021.6	2,507.3	211.7	3,472.2	2,535.1	381.9	
2008	61,188.1	14,216.1	3,812.3	3,046.6	711.8	858.8	3,418.5	19,693.1	2,215.2	2,187.4	425.6	2,827.5	5,332.9	13,965.5	2,362.1	993.9	3,376.9	1,488.4	2,863.7	2,880.6	525.7	
2nd Qtr	68,527.6	16,671.0	4,697.6	6,042.9	639.7	824.1	2,033.4	21,416.9	4,569.8	2,977.6	385.8	2,827.1	6,855.2	12,282.0	3,166.1	660.0	2,621.4	758.1	2,828.7	2,247.6	542.1	

Sources: Bureau of Statistics and Customs and Excise department.

The values of imports from 1996 to 2006 were based on classifications from the ASYCUDA reports.

IMPORTS BY END-USE (Summary) (c.i.f.)
(G\$ Million)

Table 8.1(2)

Period	Total Imports	Consumer Goods	Fuel & Lubricants	Other Intermediate	Capital Goods	Miscellaneous Imports
1998	90,890.3	29,344.9	10,897.5	25,932.5	24,641.5	73.8
1999	97,497.0	30,982.1	15,701.7	26,723.5	24,010.3	79.4
2000	106,113.3	29,798.6	21,917.4	30,459.7	23,829.2	108.4
2001	109,251.0	30,911.3	24,579.9	31,660.8	21,555.9	543.1
2002	109,865.3	30,648.7	24,523.0	32,284.5	22,247.9	161.2
2003	111,692.7	29,197.6	28,769.1	30,925.9	22,663.7	136.5
2004	129,267.9	30,905.7	33,897.1	33,670.6	27,109.2	3,685.2
2005	157,238.0	38,990.5	44,496.4	40,647.1	30,234.5	2,869.7
2006	177,995.1	41,586.6	47,941.2	45,637.0	40,467.9	2,362.3
2007	214,449.5	54,468.6	57,439.4	53,371.7	47,149.6	2,020.2
2004						
1st Qtr	31,371.6	6,570.1	8,137.4	7,824.3	7,846.0	993.8
2nd Qtr	28,967.2	6,889.7	7,925.3	7,897.0	5,122.4	1,132.8
3rd Qtr	34,010.7	8,838.5	8,719.9	8,989.7	6,822.0	640.6
4th Qtr	34,918.4	8,607.4	9,114.5	8,959.6	7,318.8	918.0
2005						
1st Qtr	34,225.2	8,018.7	8,943.2	9,445.6	6,913.4	904.4
2nd Qtr	42,381.9	10,507.1	11,812.9	10,237.9	9,161.0	663.0
3rd Qtr	41,059.7	10,638.6	12,181.3	9,945.4	7,573.2	721.3
4th Qtr	39,571.2	9,826.2	11,559.0	11,018.2	6,586.9	581.0
2006						
1st Qtr	39,084.9	8,309.7	11,374.1	9,743.5	9,097.6	560.0
2nd Qtr	45,931.2	9,775.6	13,506.0	12,302.3	9,807.7	539.7
3rd Qtr	43,745.3	10,398.1	12,569.0	10,412.7	9,737.2	628.3
4th Qtr	49,233.8	13,103.2	10,492.0	13,178.6	11,825.5	634.4
2007						
1st Qtr	42,369.6	10,633.9	11,268.8	9,907.2	10,058.7	501.0
2nd Qtr	58,131.4	14,190.6	15,260.1	14,275.1	13,694.1	711.5
3rd Qtr	54,883.2	13,701.4	14,952.7	13,892.6	11,910.7	425.8
4th Qtr	59,065.3	15,942.8	15,957.8	15,296.8	11,486.1	381.9
2008						
1st Qtr	61,189.1	14,216.1	19,693.1	12,788.6	13,965.5	525.7
2nd Qtr	68,527.6	16,671.0	21,416.9	17,615.5	12,282.0	542.1

Sources: Bureau of Statistics and Customs and Excise Department.

The values of imports from 1996 to 2006 were based on classifications from the ASYCUDA reports.

IMPORTS BY END-USE (Summary) (c.i.f.)
(US\$ Million)

Table 8.1(2a)

Period	Total Imports	Consumer Goods	Fuel & Lubricants	Other Intermediate	Capital Goods	Miscellaneous Imports
1998	601.2	193.7	72.0	172.4	162.6	0.5
1999	550.2	174.9	88.5	151.0	135.5	0.3
2000	585.4	164.4	121.0	168.2	131.6	0.2
2001	584.1	165.1	131.5	169.1	115.3	3.1
2002	563.1	157.3	125.8	165.3	113.9	0.8
2003	571.7	149.4	147.2	158.3	116.1	0.7
2004	646.9	154.7	169.6	168.5	135.7	18.4
2005	783.7	194.4	221.8	202.6	150.7	14.3
2006	885.0	206.7	238.5	226.9	201.2	11.7
2007	1,062.5	269.9	284.6	264.5	233.6	10.0
2004						
1st Qtr	157.5	33.0	40.8	39.3	39.4	5.0
2nd Qtr	145.1	34.5	39.7	39.6	25.7	5.7
3rd Qtr	170.1	44.2	43.6	45.0	34.1	3.2
4th Qtr	174.2	43.0	45.5	44.7	36.5	4.6
2005						
1st Qtr	170.3	39.9	44.5	47.0	34.4	4.5
2nd Qtr	211.0	52.3	58.8	51.0	45.6	3.3
3rd Qtr	204.9	53.1	60.8	49.6	37.8	3.6
4th Qtr	197.5	49.1	57.7	55.0	32.9	2.9
2006						
1st Qtr	194.9	41.4	56.7	48.6	45.4	2.8
2nd Qtr	228.7	48.7	67.2	61.2	48.8	2.7
3rd Qtr	218.0	51.8	62.6	51.9	48.5	3.1
4th Qtr	243.4	64.8	51.9	65.2	58.5	3.1
2007						
1st Qtr	209.2	52.5	55.6	48.9	49.7	2.5
2nd Qtr	288.1	70.3	75.6	70.7	67.9	3.5
3rd Qtr	272.6	68.0	74.3	69.0	59.2	2.1
4th Qtr	292.7	79.0	79.1	75.8	56.9	1.9
2008						
1st Qtr	302.6	70.3	97.4	63.2	69.1	2.6
2nd Qtr	339.6	82.6	106.2	87.3	60.9	2.7

Sources: Bureau of Statistics and Customs and Excise Department.

The value of imports from 1996 to 2006 were based on classification from the ASYCUDA reports.

DOMESTIC EXPORTS (f.o.b.)
(G\$ Million)

Table 8.2

Period	Total	Bauxite	Sugar	Rice	Shrimp	Timber	Molasses	Rum	Gold	Other
1998	79,443.3	11,848.0	19,647.3	11,123.7	2,791.5	4,692.7	184.7	936.9	18,759.1	9,459.3
1999	89,506.2	13,682.3	24,186.1	12,598.9	5,174.7	6,613.1	407.5	1,335.3	19,235.8	6,272.4
2000	91,069.0	13,824.6	21,536.8	9,384.5	8,522.4	6,363.5	436.3	1,308.1	22,330.7	7,362.2
2001	91,231.2	11,420.6	20,494.6	9,404.2	9,209.9	6,180.6	301.3	1,479.3	23,769.6	8,971.1
2002	93,709.4	6,714.8	22,809.6	8,669.0	10,020.3	6,763.7	543.6	1,709.7	25,968.1	10,510.7
2003	98,029.7	7,889.5	25,281.9	8,864.2	10,523.8	6,002.2	607.1	1,547.5	25,598.5	11,715.0
2004	113,168.7	8,923.0	27,279.4	11,008.1	11,646.5	6,674.1	799.7	1,229.8	28,987.8	16,620.2
2005	107,468.5	12,597.1	23,667.2	9,268.9	12,419.9	9,948.6	802.2	1,064.0	22,454.1	15,246.6
2006	116,254.1	13,177.7	27,587.6	10,990.1	13,018.7	11,071.1	929.9	859.8	23,021.7	15,597.5
2007	134,079.0	20,477.2	30,295.4	15,192.4	12,096.5	11,188.9	554.4	865.6	30,904.6	12,503.9
2004										
1st Qtr	23,690.0	1,881.5	3,930.4	2,192.4	3,408.2	1,674.2	139.5	39.9	7,474.1	2,949.8
2nd Qtr	29,559.9	2,206.9	6,740.5	3,691.5	2,813.5	2,314.7	219.5	419.0	7,522.7	3,631.6
3rd Qtr	25,201.2	2,109.3	6,017.9	2,479.1	2,479.1	0.0	100.0	279.9	7,037.5	4,698.4
4th Qtr	34,717.6	2,725.3	10,590.6	2,645.1	2,945.7	2,685.2	340.7	491.0	6,953.5	5,340.4
2005										
1st Qtr	21,805.2	2,612.6	3,657.7	1,869.0	2,863.8	1,929.3	100.5	120.6	5,948.7	2,703.0
2nd Qtr	28,005.5	2,752.3	5,645.3	2,631.8	3,545.9	2,049.2	180.8	622.8	6,187.7	4,389.7
3rd Qtr	27,848.7	3,566.2	6,391.2	1,943.4	2,965.2	2,444.3	120.2	280.5	6,331.1	3,806.7
4th Qtr	29,809.1	3,666.0	7,973.1	2,824.7	3,045.0	3,525.8	400.7	40.1	3,986.6	4,347.2
2006										
1st Qtr	24,923.8	3,233.8	5,575.8	1,464.2	4,191.9	2,043.6	183.7	180.5	4,114.3	3,936.0
2nd Qtr	26,920.6	3,327.6	4,594.5	2,895.2	3,173.6	2,683.9	117.3	281.2	5,937.4	3,909.9
3rd Qtr	29,150.2	3,413.4	6,053.4	3,091.5	3,289.0	2,993.1	274.9	301.0	6,083.7	3,650.2
4th Qtr	35,259.5	3,202.9	11,363.9	3,539.2	2,364.2	3,350.6	353.9	97.1	6,886.3	4,101.4
2007										
1st Qtr	26,480.5	4,349.3	3,738.2	3,647.0	2,690.8	2,484.8	135.5	140.8	6,402.3	2,891.8
2nd Qtr	34,198.1	4,386.1	7,599.1	4,149.6	3,611.5	2,769.1	0.1	329.6	7,512.0	3,841.0
3rd Qtr	33,022.3	5,280.4	7,733.7	2,677.8	3,003.5	3,090.7	213.5	178.3	8,032.2	2,812.0
4th Qtr	40,378.1	6,461.3	11,224.4	4,718.1	2,790.6	2,844.3	205.3	216.9	8,958.1	2,959.0
2008										
1st Qtr	32,229.0	6,443.4	4,108.1	1,489.2	3,450.4	2,259.9	174.4	128.9	10,508.7	3,666.1
2nd Qtr	43,790.5	7,297.8	7,563.5	8,700.9	3,476.5	2,563.3	0.0	270.3	9,847.4	4,070.8

Sources: Bank of Guyana and Bureau of Statistics.

DOMESTIC EXPORTS (f.o.b.)
(US\$ Million)

Table 8.2(a)

Period	Total	Bauxite	Sugar	Rice	Shrimp	Timber	Molasses	Rum	Gold	Other
1998	525.0	78.5	129.0	73.3	18.5	31.0	1.2	6.2	124.0	63.3
1999	504.7	77.2	136.2	71.1	29.2	37.3	2.3	7.5	108.7	35.2
2000	502.7	76.3	118.8	51.8	47.1	35.2	2.4	7.2	123.3	40.6
2001	487.1	61.0	109.2	50.2	49.3	33.0	1.6	7.9	127.0	47.9
2002	491.5	35.2	119.5	45.5	52.6	35.5	2.8	9.0	136.2	55.1
2003	501.4	40.4	129.2	45.3	53.9	30.7	3.1	7.9	130.9	60.0
2004	577.9	44.7	136.5	55.1	58.3	45.0	4.0	6.2	145.1	83.2
2005	535.7	62.8	118.0	46.2	61.9	49.6	4.0	5.3	111.9	76.0
2006	577.9	65.5	137.0	54.6	64.8	55.0	4.6	4.3	114.4	77.6
2007	664.3	101.5	150.1	75.3	59.9	55.4	2.7	4.3	153.1	61.9
2004										
1st Qtr	118.9	9.4	19.7	11.0	17.1	8.4	0.7	0.2	37.5	14.8
2nd Qtr	148.1	11.1	33.8	18.5	14.1	11.6	1.1	2.1	37.7	18.2
3rd Qtr	137.7	10.6	30.1	12.4	12.4	11.6	0.5	1.4	35.2	23.5
4th Qtr	173.3	13.6	52.9	13.2	14.7	13.4	1.7	2.5	34.7	26.7
2005										
1st Qtr	108.5	13.0	18.2	9.3	14.3	9.6	0.5	0.6	29.6	13.5
2nd Qtr	139.4	13.7	28.1	13.1	17.7	10.2	0.9	3.1	30.8	21.9
3rd Qtr	139.0	17.8	31.9	9.7	14.8	12.2	0.6	1.4	31.6	19.0
4th Qtr	148.8	18.3	39.8	14.1	15.2	17.6	2.0	0.2	19.9	21.7
2006										
1st Qtr	124.3	16.1	27.8	7.3	20.9	10.2	0.9	0.9	20.5	19.6
2nd Qtr	134.0	16.6	22.9	14.4	15.8	13.4	0.6	1.4	29.6	19.5
3rd Qtr	145.3	17.0	30.2	15.4	16.4	14.9	1.4	1.5	30.3	18.2
4th Qtr	174.3	15.8	56.2	17.5	11.7	16.6	1.8	0.5	34.1	20.3
2007										
1st Qtr	130.8	21.5	18.5	18.0	13.3	12.3	0.7	0.7	31.6	14.3
2nd Qtr	169.5	21.7	37.7	20.6	17.9	13.7	0.0	1.6	37.2	19.0
3rd Qtr	164.0	26.2	38.4	13.3	14.9	15.4	1.1	0.9	39.9	14.0
4th Qtr	200.1	32.0	55.6	23.4	13.8	14.1	1.0	1.1	44.4	14.7
2008										
1st Qtr	159.4	31.9	20.3	7.4	17.1	11.2	0.9	0.6	52.0	18.1
2nd Qtr	217.0	36.2	37.5	43.1	17.2	12.7	0.0	1.3	48.8	20.2

Sources: Bank of Guyana and Bureau of Statistics.

GUAYANA: SELECTED EXPORTS BY VOLUME, VALUE AND UNIT VALUE¹⁾

Table 8.3

Period	Rice			Sugar			Bauxite			Gold			Shrimp			Timber			
	Volume (Tonnes)	Value (G\$) ('000)	Unit Value (G\$)	Volume (Tonnes)	Value (G\$) ('000)	Unit Value (G\$)	Volume (Tonnes)	Value (G\$) ('000)	Unit Value (G\$)	Volume (Ounces)	Value (G\$) ('000)	Unit Value (G\$)	Volume (Tonnes)	Value (G\$) ('000)	Unit Value (G\$)	Volume (Cu.Mtrs.)	Value (G\$) ('000)	Unit Value (G\$)	
1998	249,756	11,123,684	44,538	236,771	19,647,285	82,980	2,346,113	11,848,049	5,050	417,000	18,759,143	44,986	7,579	2,791,454	368,314	160,000	4,692,725	29,330	
1999	251,509	12,598,879	50,093	275,267	24,186,111	87,864	2,389,003	13,682,318	5,727	391,691	19,235,783	49,110	...	5,174,707	...	169,507	6,613,098	39,014	
2000	207,638	9,384,508	45,197	277,446	21,536,820	77,625	2,532,924	13,824,561	5,458	428,009	22,330,658	52,173	...	8,522,414	...	182,773	6,363,455	34,816	
2001	209,041	9,404,202	44,987	252,330	20,494,603	81,221	1,836,388	11,420,609	6,219	449,345	23,769,617	52,898	...	9,209,858	...	187,197	6,180,621	33,017	
2002	193,415	8,669,052	44,821	281,659	22,809,584	80,983	1,514,743	6,714,801	4,433	451,251	25,988,023	57,547	...	10,018,045	...	184,920	6,763,605	36,576	
2003	200,431	8,864,130	44,225	311,847	25,281,874	81,071	1,659,787	7,889,540	4,753	367,935	25,598,536	69,574	...	10,523,766	...	150,572	6,002,218	39,863	
2004	243,093	11,008,180	45,284	289,585	27,279,359	94,202	1,412,391	8,922,964	6,318	363,710	28,987,852	79,700	...	11,646,580	...	205,969	8,993,282	43,663	
2005	182,176	9,268,859	50,879	230,325	23,667,243	102,756	1,564,231	12,597,209	8,053	269,262	22,454,059	83,391	...	12,419,904	...	231,112	9,948,570	43,047	
2006	204,577	10,990,079	53,721	238,632	27,587,594	115,607	1,471,218	13,177,709	8,957	202,336	23,021,698	113,779	...	13,018,668	...	332,120	11,071,124	33,335	
2007	269,436	15,192,450	224,536	246,013	30,295,383	489,428	2,198,771	20,477,152	37,962	220,270	28,938,462	525,313	-	12,096,519	-	241,516	11,188,883	186,388	
2004	52,847	2,192,410	41,486	46,784	3,930,393	84,011	358,476	1,881,486	5,249	93,846	7,474,125	79,643	...	3,408,201	...	39,455	1,674,204	42,433	
1st Qtr	81,911	3,691,490	45,067	71,335	6,740,461	94,490	339,445	2,206,912	6,502	97,283	7,522,658	77,327	...	2,813,514	...	51,604	2,314,664	44,855	
2nd Qtr	53,987	2,479,132	45,921	60,521	6,017,893	99,435	341,953	2,109,282	6,168	89,170	7,037,536	78,923	...	2,479,132	...	52,223	2,319,188	44,409	
3rd Qtr	54,348	2,645,148	48,671	110,945	10,590,612	95,458	372,517	2,725,304	7,316	83,411	6,953,533	83,365	...	2,945,733	...	62,687	2,685,226	42,835	
4th Qtr	37,495	1,869,021	49,847	38,558	3,657,654	94,861	325,785	2,612,610	8,019	72,191	5,948,712	82,403	...	2,863,823	...	44,331	1,929,312	43,520	
1st Qtr	52,361	2,631,790	50,262	52,982	5,645,290	106,551	373,941	2,752,330	7,360	75,802	6,187,720	81,630	...	3,545,885	...	46,105	2,049,180	44,446	
2nd Qtr	36,287	1,943,395	53,556	61,213	6,391,165	104,409	437,435	3,566,230	8,153	76,365	6,331,060	82,905	...	2,965,180	...	56,963	2,444,270	42,910	
3rd Qtr	56,033	2,824,653	50,411	77,572	7,973,134	102,784	427,070	3,666,039	8,584	44,903	3,986,567	88,781	...	3,045,016	...	83,713	3,525,808	42,118	
4th Qtr	27,042	1,464,161	54,145	48,642	5,575,846	114,630	394,025	3,233,790	8,207	39,791	4,114,292	103,398	...	4,191,913	...	55,288	2,043,568	36,962	
1st Qtr	52,624	2,895,216	55,017	39,771	4,594,472	115,523	375,285	3,327,648	8,867	51,287	5,937,422	115,768	...	3,173,588	...	73,666	2,683,851	36,433	
2nd Qtr	59,266	3,091,502	52,164	57,457	6,053,411	103,356	351,448	3,413,397	9,712	51,375	6,083,712	118,419	...	3,288,981	...	98,369	2,993,073	30,427	
3rd Qtr	65,645	3,539,200	53,914	92,762	11,363,866	122,506	350,460	3,202,875	9,139	59,884	6,886,272	114,994	...	2,364,186	...	104,797	3,350,631	31,973	
4th Qtr	67,734	3,646,967	53,843	31,344	3,738,241	119,265	381,600	4,349,296	11,398	49,280	6,402,467	129,921	...	2,690,823	...	57,589	2,484,803	43,147	
1st Qtr	78,186	4,149,593	53,073	59,624	7,599,082	127,450	513,473	4,386,083	8,542	56,997	7,512,005	131,798	...	3,611,514	...	53,929	2,769,079	51,347	
2nd Qtr	50,638	2,677,774	52,881	67,833	7,733,698	114,011	655,102	5,280,426	8,060	56,997	7,512,005	131,798	...	3,003,533	...	71,696	3,090,737	43,109	
3rd Qtr	72,879	4,718,116	64,739	87,212	11,224,362	128,702	648,596	6,461,348	9,962	56,997	7,512,005	131,798	...	2,790,648	...	58,302	2,844,264	48,785	
4th Qtr	22,546	1,489,227	66,053	31,361	4,108,109	130,994	603,605	6,443,351	10,675	49,280	6,402,467	129,921	...	3,450,350	...	41,446	2,259,936	54,528	
1st Qtr	67,791	8,700,904	128,950	55,936	7,563,527	135,218	611,286	7,297,788	11,938	56,997	7,512,005	131,798	...	3,476,523	...	38,390	2,563,318	66,771	
2nd Qtr

Sources: Bank of Guyana and Bureau of Statistics.

¹⁾ The values are f.o.b.

VISIBLE TRADE
(G\$ Million)

Table 8.4

Period	Balance of Visible Trade	Imports (c.i.f.)	Exports (f.o.b.)		
			Total	Domestic	Re-Exports
1998	(8,142.7)	90,890.3	82,747.6	79,443.3	3,304.3
1999	(4,411.6)	97,497.0	93,085.4	89,506.2	3,579.2
2000	(14,592.7)	106,113.3	91,520.5	91,069.0	451.5
2001	(17,419.8)	109,251.0	91,831.2	91,231.2	600.0
2002	(15,386.2)	109,865.3	94,479.2	93,709.4	769.8
2003	(12,100.4)	111,692.7	99,592.4	98,029.7	1,562.7
2004	(11,562.1)	129,267.9	117,705.8	115,487.8	2,218.0
2005	(46,702.2)	157,238.0	110,535.8	107,468.5	3,067.3
2006	(60,285.2)	177,995.1	117,709.9	116,254.1	1,455.8
2007	(77,029.4)	214,448.1	137,418.7	134,080.8	3,337.9
2004					
1st Qtr	(7,382.6)	31,371.6	23,989.0	23,690.0	299.0
2nd Qtr	1,450.7	28,967.2	30,417.9	29,559.9	858.0
3rd Qtr	(6,030.5)	34,010.7	27,980.2	27,520.4	459.8
4th Qtr	400.4	34,918.4	35,318.7	34,717.6	601.2
2005					
1st Qtr	(12,098.4)	34,225.2	22,126.8	21,805.2	321.6
2nd Qtr	(13,994.7)	42,381.9	28,387.2	28,005.5	381.7
3rd Qtr	(11,548.2)	41,059.7	29,511.6	27,848.7	1,662.9
4th Qtr	(9,060.9)	39,571.2	30,510.3	29,809.1	701.2
2006					
1st Qtr	(13,860.2)	39,084.9	25,224.6	24,923.8	300.9
2nd Qtr	(18,608.8)	45,931.2	27,322.4	26,920.6	401.7
3rd Qtr	(14,195.8)	43,745.3	29,549.5	29,150.2	399.3
4th Qtr	(13,620.4)	49,233.8	35,613.4	35,259.5	353.9
2007					
1st Qtr	(15,478.4)	42,368.9	26,890.6	26,480.5	410.1
2nd Qtr	(22,904.3)	58,131.4	35,227.1	34,198.1	1,029.0
3rd Qtr	(21,292.8)	54,882.4	33,589.6	33,022.3	567.3
4th Qtr	(17,353.9)	59,065.3	41,711.4	40,379.9	1,331.5
2008					
1st Qtr	(28,348.4)	61,189.1	32,840.7	32,229.0	611.6
2nd Qtr	(24,419.2)	68,527.6	44,108.3	43,790.5	317.8

Sources: Bureau of Statistics and the Bank of Guyana .

VISIBLE TRADE
(US\$ Million)

Table 8.4(a)

Period	Balance of Visible Trade	Imports (c.i.f.)	Exports (f.o.b.)		
			Total	Domestic	Re-Exports
1998	(54.2)	601.2	547.0	525.0	22.0
1999	(25.2)	550.2	525.0	504.7	20.3
2000	(80.6)	585.8	505.2	502.7	2.5
2001	(93.8)	584.1	490.3	487.1	3.2
2002	(67.7)	563.1	495.4	491.4	4.1
2003	(58.8)	571.7	512.9	501.4	11.5
2004	(57.9)	646.9	589.0	577.9	11.1
2005	(232.7)	783.7	551.0	535.7	15.3
2006	(299.8)	885.0	585.1	577.9	7.2
2007	(381.7)	1,062.5	680.9	664.3	16.5
2004					
1st Qtr	(37.0)	157.4	120.4	118.9	1.5
2nd Qtr	7.3	145.2	152.4	148.1	4.3
3rd Qtr	(30.2)	170.1	140.0	137.7	2.3
4th Qtr	2.0	174.3	176.3	173.3	3.0
2005					
1st Qtr	(60.2)	170.3	110.1	108.5	1.6
2nd Qtr	(69.7)	211.0	141.3	139.4	1.9
3rd Qtr	(57.6)	204.9	147.3	139.0	8.3
4th Qtr	(45.2)	197.5	152.3	148.8	3.5
2006					
1st Qtr	(69.1)	194.9	125.8	124.3	1.5
2nd Qtr	(92.6)	228.7	136.0	134.0	2.0
3rd Qtr	(70.7)	218.0	147.3	145.3	2.0
4th Qtr	(67.3)	243.4	176.1	174.3	1.8
2007					
1st Qtr	(76.4)	209.2	132.8	130.8	2.0
2nd Qtr	(113.5)	288.1	174.6	169.5	5.1
3rd Qtr	(105.8)	272.6	166.8	164.0	2.8
4th Qtr	(86.0)	292.7	206.7	200.1	6.6
2008					
1st Qtr	(140.2)	302.6	162.4	159.4	3.0
2nd Qtr	(121.0)	339.6	218.6	217.0	1.6

Source: Bureau of Statistics and the Bank of Guyana.

INTERNATIONAL RESERVES AND FOREIGN ASSETS

(US\$ Million)

Table 8.5

End of Period	Bank Of Guyana						Commercial Banks			Banking System		
	International Reserves			Net Foreign Assets			Net Foreign Assets			Net Foreign Assets		
	Net	Assets	Liabilities	Net	Assets	Liabilities	Net	Assets	Liabilities	Net	Assets	Liabilities
1998	122.2	276.4	154.2	7.4	276.4	268.9	-7.9	23.5	31.4	-0.4	299.9	300.3
1999	126.8	267.0	140.2	46.3	267.0	220.7	17.9	40.1	22.2	64.2	307.2	243.0
2000	178.4	295.8	117.4	107.4	295.8	188.4	18.1	38.8	20.7	125.5	334.6	209.1
2001	187.4	285.1	97.6	124.2	285.1	160.8	28.8	46.4	17.5	153.1	331.4	178.4
2002	183.4	279.5	96.2	128.0	279.5	151.5	40.0	65.9	25.9	167.9	345.4	177.5
2003	176.2	271.5	95.4	128.8	271.5	142.8	67.3	92.7	25.4	196.0	364.2	168.2
2004	136.6	224.7	88.1	97.2	224.7	127.5	73.0	109.0	36.0	170.2	333.7	163.5
2005												
Mar	143.9	242.2	98.3	104.5	242.2	137.7	78.7	114.7	36.0	183.2	356.9	173.7
Jun	145.0	232.0	87.0	105.6	232.0	126.4	90.4	135.1	44.7	196.0	367.0	171.0
Sep	139.7	238.4	98.7	100.3	238.4	138.1	96.0	137.8	41.8	196.3	376.2	179.9
Dec	160.5	251.4	90.9	121.1	251.4	130.3	89.8	143.1	53.3	210.9	394.5	183.6
2006												
Mar	214.5	254.6	40.1	175.1	254.6	79.5	92.6	143.2	50.6	267.6	397.7	130.1
Jun	204.8	245.9	41.1	165.4	245.9	80.6	115.9	169.1	53.2	281.3	415.1	133.8
Sep	227.6	282.3	54.7	188.1	282.3	94.2	101.5	153.5	52.0	289.7	435.8	146.1
Dec	222.3	278.0	55.8	182.9	278.0	95.2	93.9	148.6	54.7	276.7	426.6	149.9
2007												
Jan	228.3	283.5	55.2	188.9	283.5	94.7	117.1	182.1	65.0	306.0	465.6	159.6
Feb	228.7	284.4	55.8	194.1	284.4	90.4	119.9	185.0	65.1	314.0	469.4	155.4
Mar	223.3	279.2	56.0	188.7	279.2	90.6	126.6	188.5	61.9	315.3	467.7	152.5
Apr	220.8	277.3	56.5	186.2	277.3	91.1	134.9	200.6	65.7	321.1	477.9	156.8
May	210.4	266.5	56.1	175.8	266.5	90.7	148.6	208.5	59.9	324.4	475.0	150.5
Jun	215.0	271.2	56.2	180.4	271.2	90.7	141.1	198.8	57.7	321.5	470.0	148.4
Jul	228.9	285.6	56.7	194.3	285.6	91.3	149.6	198.4	48.8	343.9	484.0	140.1
Aug	231.9	288.7	56.8	197.3	288.7	91.4	150.6	196.9	46.3	347.9	485.6	137.7
Sep	248.3	306.0	57.7	213.8	306.0	92.3	156.5	204.1	47.6	370.3	510.1	139.9
Oct	255.4	313.7	58.3	220.8	313.7	92.8	171.8	224.4	52.6	392.6	538.1	145.4
Nov	266.9	325.8	58.9	232.3	325.8	93.5	169.2	225.1	55.9	401.5	550.9	149.4
Dec	254.0	312.5	58.6	219.4	312.5	93.2	188.9	243.9	54.9	408.3	556.4	148.1
2008												
Jan	282.1	341.2	59.1	247.5	341.2	93.7	168.1	222.3	54.2	415.6	563.5	147.9
Feb	272.2	331.9	59.7	237.6	331.9	94.3	169.4	225.6	56.1	407.0	557.5	150.4
Mar	291.6	352.5	60.9	257.0	352.5	95.5	175.2	230.3	55.1	432.2	582.8	150.6
Apr	275.6	335.8	60.2	241.0	335.8	94.8	173.6	235.3	61.6	414.6	571.0	156.4
May	291.4	351.4	60.1	256.8	351.4	94.7	187.6	238.9	51.3	444.4	590.4	146.0
Jun	320.4	380.9	60.5	285.8	380.9	95.1	194.5	247.5	53.0	480.2	628.4	148.2

Source: Bank of Guyana and Commercial Banks

**FOREIGN EXCHANGE MARKET (CAMBIO)
MONTHLY PURCHASES BY CURRENCY AND BY DEALERS**
(Valued in US Dollars)

Table 8.6(a)

Period	Commercial Banks					Non-Banks					Total					
	Total	US	£	CN	EURO	Total	US	£	CN	EURO	Total	US	£	CN	EURO	
2007																
Jan	89,162,681	79,853,504	1,967,751	2,792,161	4,549,265	5,966,099	4,543,703	803,429	297,385	321,582	95,128,780	84,397,207	2,771,180	3,089,546	4,870,847	
Feb	42,150,786	35,964,003	2,316,179	1,636,718	2,233,885	3,926,777	3,039,404	618,133	124,754	144,486	46,077,563	39,003,407	2,934,313	1,761,472	2,378,371	
Mar	101,556,377	85,181,346	8,102,743	4,826,253	3,446,035	6,956,184	5,022,347	837,909	400,472	695,456	108,512,562	90,203,693	8,940,652	5,226,725	4,141,491	
Apr	67,254,577	60,849,430	4,786,895	802,730	815,522	6,504,349	4,346,167	1,007,310	773,281	377,591	73,758,926	65,195,597	5,794,205	1,576,010	1,193,113	
May	61,957,082	59,542,789	1,090,471	1,107,870	215,951	5,111,403	3,861,138	510,850	499,526	239,889	67,068,485	63,403,927	1,601,321	1,607,396	455,840	
Jun	72,697,040	64,391,894	3,186,851	1,876,462	3,241,833	6,637,083	5,219,946	538,286	580,261	298,590	79,334,123	69,611,840	3,725,137	2,456,723	3,540,423	
Jul	52,298,393	48,616,741	1,064,012	1,623,634	994,005	7,472,694	5,960,869	609,747	422,142	479,936	59,771,087	54,577,610	1,673,759	2,045,776	1,473,941	
Aug	76,818,109	69,146,741	2,693,521	1,614,742	3,363,106	11,047,761	8,437,895	886,814	846,213	876,839	87,865,870	77,584,636	3,580,335	2,460,955	4,239,945	
Sep	60,444,044	57,581,289	691,840	1,816,541	354,374	7,717,276	6,156,464	711,466	443,123	406,222	68,161,319	63,737,753	1,403,306	2,259,664	760,597	
Oct	79,635,714	73,270,607	3,810,713	1,312,975	1,241,420	7,597,224	5,830,512	786,412	499,626	480,675	87,232,939	79,101,119	4,597,125	1,812,601	1,722,095	
Nov	69,378,160	62,451,174	2,790,647	1,207,143	2,929,196	6,631,903	4,941,823	604,665	598,260	487,154	76,010,062	67,392,997	3,395,311	1,805,403	3,416,350	
Dec	86,601,815	78,680,229	1,509,777	3,719,753	2,692,056	7,338,467	6,116,229	500,215	411,951	310,072	93,940,282	84,796,458	2,009,991	4,131,705	3,002,128	
Total	859,954,778	775,529,747	34,011,400	24,336,982	26,076,648	82,907,220	63,476,497	8,415,235	5,896,995	5,118,493	942,861,998	839,006,244	42,426,635	30,233,977	31,195,142	
2008																
Jan	108,934,093	97,318,149	1,192,592	2,485,551	7,937,800	6,383,991	4,849,978	633,807	437,361	462,845	115,318,084	102,168,127	1,826,399	2,922,912	8,400,646	
Feb	58,516,416	52,674,142	1,605,475	735,595	3,501,204	4,106,715	3,115,073	375,667	345,752	270,224	62,623,132	55,789,215	1,981,142	1,081,347	3,771,428	
Mar	88,333,396	81,802,473	3,941,437	2,112,533	476,953	8,603,953	6,801,652	788,473	540,625	473,203	96,937,349	88,604,125	4,729,910	2,653,158	950,156	
Apr	132,640,996	109,863,606	13,789,334	3,798,512	5,189,544	7,639,289	6,485,505	453,445	315,286	385,053	140,280,285	116,349,111	14,242,778	4,113,798	5,574,597	
May	69,585,045	60,509,383	2,911,345	2,575,861	3,588,456	5,102,512	4,354,739	201,306	282,836	263,631	74,687,556	64,864,122	3,112,651	2,858,696	3,852,087	
Jun	89,910,406	81,110,261	1,352,363	1,991,528	5,456,254	6,156,513	4,956,959	418,874	451,388	329,292	96,066,919	86,067,220	1,771,237	2,442,916	5,785,547	
Jul																
Aug																
Sep																
Oct																
Nov																
Dec																
Total	547,920,352	483,278,015	24,792,546	13,699,580	26,150,212	37,992,972	30,563,906	2,871,571	2,373,247	2,184,248	585,913,325	513,841,921	27,664,117	16,072,827	28,334,460	

Sources: Commercial Banks and Non-Bank Dealers.

**FOREIGN EXCHANGE MARKET (CAMBIO)
MONTHLY SALES BY CURRENCY AND BY DEALERS**
(Valued in US Dollars)

Table 8.6(b)

Period	Commercial Banks						Non-Banks						Total									
	Total	US	£	CN	EURO	Total	US	£	CN	EURO	Total	US	£	CN	EURO	Total	US	£	CN	EURO		
2007																						
Jan	83,599,869	77,112,069	2,293,889	1,095,244	3,098,667	5,871,742	4,557,353	767,275	254,175	292,938	89,471,611	81,669,422	3,061,165	1,349,419	3,391,605	89,471,611	81,669,422	3,061,165	1,349,419	3,391,605		
Feb	45,436,721	38,265,959	1,675,195	2,733,782	2,761,786	4,003,346	3,038,296	644,269	154,224	166,557	49,440,067	41,304,255	2,319,464	2,888,005	2,928,343	49,440,067	41,304,255	2,319,464	2,888,005	2,928,343		
Mar	94,647,369	77,373,331	6,820,203	6,370,215	4,083,619	6,821,184	4,901,626	828,702	401,879	688,977	101,468,553	82,274,957	7,648,905	6,772,094	4,772,597	101,468,553	82,274,957	7,648,905	6,772,094	4,772,597		
Apr	59,652,870	52,131,407	5,509,694	1,076,444	935,325	6,690,645	4,582,837	990,265	742,709	374,834	66,343,515	56,714,244	6,499,959	1,819,153	1,310,159	66,343,515	56,714,244	6,499,959	1,819,153	1,310,159		
May	51,410,636	48,582,846	1,131,979	1,515,926	179,884	5,021,025	3,833,888	481,618	470,985	234,535	56,431,661	52,416,734	1,613,596	1,986,911	414,419	56,431,661	52,416,734	1,613,596	1,986,911	414,419		
Jun	78,403,429	70,108,606	3,428,995	1,615,301	3,250,527	6,603,553	5,096,408	575,945	656,813	274,386	85,006,982	75,205,014	4,004,940	2,272,115	3,524,913	85,006,982	75,205,014	4,004,940	2,272,115	3,524,913		
Jul	59,883,330	56,878,663	986,429	1,238,532	779,706	7,418,165	5,878,324	609,687	412,694	517,460	67,301,496	62,756,987	1,596,116	1,651,226	1,297,166	67,301,496	62,756,987	1,596,116	1,651,226	1,297,166		
Aug	85,862,907	79,522,117	2,642,206	1,562,475	2,136,109	10,755,426	8,392,698	773,250	794,169	795,309	96,618,333	87,914,815	3,415,456	2,356,644	2,931,418	96,618,333	87,914,815	3,415,456	2,356,644	2,931,418		
Sep	54,705,178	50,141,867	890,662	1,945,359	1,727,290	7,786,253	6,211,704	733,559	419,875	421,115	62,491,431	56,353,571	1,624,220	2,365,234	2,148,405	62,491,431	56,353,571	1,624,220	2,365,234	2,148,405		
Oct	66,626,520	61,468,339	1,886,207	1,595,186	1,676,788	7,750,753	5,890,127	817,322	562,031	481,273	74,377,273	67,358,466	2,703,529	2,157,217	2,158,061	74,377,273	67,358,466	2,703,529	2,157,217	2,158,061		
Nov	75,083,452	68,102,241	3,388,681	945,612	2,646,918	6,636,535	4,864,537	618,966	607,882	545,149	81,719,987	72,966,778	4,007,647	1,553,494	3,192,067	81,719,987	72,966,778	4,007,647	1,553,494	3,192,067		
Dec	72,968,189	64,341,850	1,233,032	3,756,512	3,636,795	7,391,872	6,244,267	441,209	391,817	314,579	80,360,061	70,586,117	1,674,241	4,148,329	3,951,373	80,360,061	70,586,117	1,674,241	4,148,329	3,951,373		
Total	828,280,469	744,029,296	31,887,172	25,450,588	26,913,413	82,750,499	63,492,065	8,282,067	5,869,254	5,107,113	911,030,968	807,521,360	40,169,239	31,319,842	32,020,526	911,030,968	807,521,360	40,169,239	31,319,842	32,020,526		
2008																						
Jan	125,600,834	116,311,410	1,993,574	1,892,030	5,403,820	6,349,735	4,871,592	653,069	415,532	409,542	131,950,569	121,183,002	2,646,643	2,307,562	5,813,362	131,950,569	121,183,002	2,646,643	2,307,562	5,813,362		
Feb	58,913,107	51,342,981	1,418,530	1,282,321	4,869,276	4,078,425	3,074,796	389,379	318,637	295,613	62,991,532	54,417,777	1,807,908	1,600,958	5,164,888	62,991,532	54,417,777	1,807,908	1,600,958	5,164,888		
Mar	82,996,678	78,381,101	2,351,129	1,455,859	808,589	8,627,205	6,708,689	827,906	604,149	486,461	91,623,883	85,089,790	3,179,035	2,060,008	1,295,050	91,623,883	85,089,790	3,179,035	2,060,008	1,295,050		
Apr	117,986,543	100,576,223	11,187,536	4,677,389	1,545,396	7,563,037	6,549,307	373,558	295,713	344,458	125,549,579	107,125,530	11,561,094	4,973,102	1,889,854	125,549,579	107,125,530	11,561,094	4,973,102	1,889,854		
May	70,995,751	55,173,462	6,236,288	2,712,710	6,873,290	5,108,066	4,411,068	222,471	209,527	265,000	76,103,817	59,584,530	6,458,759	2,922,237	7,138,291	76,103,817	59,584,530	6,458,759	2,922,237	7,138,291		
Jun	95,402,815	86,694,491	2,404,727	1,723,424	4,580,174	6,356,297	4,999,336	439,382	554,702	362,877	101,759,112	91,693,827	2,844,109	2,278,125	4,943,052	101,759,112	91,693,827	2,844,109	2,278,125	4,943,052		
Jul																						
Aug																						
Sep																						
Oct																						
Nov																						
Dec																						
Total	551,895,728	488,479,669	25,591,783	13,743,732	24,080,545	38,082,764	30,614,788	2,905,765	2,398,259	2,163,951	589,978,492	519,094,457	28,497,548	16,141,992	26,244,496	589,978,492	519,094,457	28,497,548	16,141,992	26,244,496		

Sources: Commercial Banks and Non-bank Dealers.

BALANCE OF PAYMENTS
(US\$ Million)

Table 8.7

Item	2007 Jan-Jun	2008 Jan-Jun
CURRENT ACCOUNT	(84.7)	(163.6)
Merchandise Trade	(185.1)	(261.3)
Exports f.o.b.	312.2	381.0
Imports c.i.f.	(497.3)	(642.3)
Net Services	(31.1)	(48.0)
Non Factor Services (net)	(25.6)	(41.8)
Factor Services (net)	(5.5)	(6.1)
Unrequited Transfers	131.5	145.6
CAPITAL ACCOUNT	66.6	184.6
Capital Transfer ^{1/}	388.7	21.7
Medium and Long Term Capital (net)	(274.9)	168.4
Non-Financial Public Sector (net)	(351.3)	41.6
Disbursements	24.1	87.0
Amortization	(18.9)	(21.9)
Private Sector (net)	76.4	126.9
Other ^{2/}	(356.5)	(23.5)
Short Term Capital (net) ^{3/}	(47.2)	(5.6)
ERRORS AND OMISSIONS	5.8	26.6
OVERALL BALANCE	(12.3)	47.6
FINANCING	12.3	(47.6)
Change in Net Foreign Assets of Bank of Guyana (-increase) ^{4/}	1.7	(66.4)
Change in Non-Financial Public Sector arrears	-	-
Change in Private Sector Commercial arrears	-	-
Exceptional Financing	10.6	18.8
Debt Relief	3.7	2.4
Debt stock Restructuring	0.9	(0.3)
Balance of Payments Support	-	-
Debt Forgiveness	6.0	16.8

Source : Bank of Guyana in collaboration with the Bureau of Statistics and Ministry of Finance.

^{1/} Includes US\$12.5M debt write-off from Venezuela

^{2/} Includes MDRI debt relief

^{3/} Includes changes in Net Foreign Assets of Commercial Banks

**CHANGES IN BANK OF GUYANA TRANSACTION EXCHANGE RATE
(G\$/US\$)**

Table 9.1

Date						Rate	Date						Rate		
19	Dec	07	-			203.75	25	Mar	08	-			203.75		
21	Dec	07	-			203.25	26	Mar	08	-	28	Mar	08	204.00	
24	Dec	07	-	27	Dec	07	203.75	31	Mar	08	-			204.25	
28	Dec	07	-	31	Dec	07	203.50	01	Apr	08	-			203.25	
02	Jan	08	-			203.25	02	Apr	08	-			203.00		
03	Jan	08	-			203.00	03	Apr	08	-	04	Apr	08	203.75	
04	Jan	08	-			202.75	07	Apr	08	-			203.00		
07	Jan	08	-			203.50	08	Apr	08	-			203.50		
08	Jan	08	-			202.50	09	Apr	08	-			203.75		
09	Jan	08	-			203.00	10	Apr	08	-			204.00		
10	Jan	08	-			203.50	11	Apr	08	-			203.25		
11	Jan	08	-			202.75	14	Apr	08	-			203.75		
14	Jan	08	-			203.25	15	Apr	08	-			203.50		
15	Jan	08	-			203.50	16	Apr	08	-			203.75		
16	Jan	08	-			203.25	17	Apr	08	-			204.00		
17	Jan	08	-			203.50	18	Apr	08	-			203.75		
18	Jan	08	-			202.25	21	Apr	08	-			203.75		
21	Jan	08	-			202.75	22	Apr	08	-			204.00		
22	Jan	08	-			203.00	23	Apr	08	-			203.75		
23	Jan	08	-			202.75	24	Apr	08	-			203.25		
24	Jan	08	-			203.00	25	Apr	08	-			203.75		
25	Jan	08	-	28	Jan	08	202.75	28	Apr	08	-			203.25	
29	Jan	08	-			203.25	29	Apr	08	-			203.75		
30	Jan	08	-			202.25	30	Apr	08	-			204.00		
31	Jan	08	-			202.75	02	May	08	-			203.25		
01	Feb	08	-			203.50	03	May	08	-			203.75		
04	Feb	08	-			203.00	07	May	08	-	08	May	08	202.50	
05	Feb	08	-			202.50	09	May	08	-			203.50		
06	Feb	08	-			203.50	12	May	08	-			203.00		
07	Feb	08	-			203.75	13	May	08	-			203.75		
08	Feb	08	-			203.00	14	May	08	-	15	May	08	203.50	
11	Feb	08	-	12	Feb	08	203.50	16	May	08	-			203.75	
13	Feb	08	-			203.75	19	May	08	-			202.50		
14	Feb	08	-	15	Feb	08	202.25	20	May	08	-	21	May	08	204.00
18	Feb	08	-			202.75	22	May	08	-	23	May	08	203.75	
19	Feb	08	-			203.00	27	May	08	-			204.00		
20	Feb	08	-			202.50	28	May	08	-	29	May	08	203.75	
21	Feb	08	-			203.50	30	May	08	-			203.50		
22	Feb	08	-			202.75	02	Jun	08	-			204.25		
25	Feb	08	-			202.25	03	Jun	08	-			202.75		
26	Feb	08	-	27	Feb	08	203.00	04	Jun	08	-			204.00	
28	Feb	08	-			203.25	05	Jun	08	-			203.75		
29	Feb	08	-			202.50	06	Jun	08	-	09	Jun	08	204.00	
03	Mar	08	-			202.50	10	Jun	08	-			203.75		
04	Mar	08	-			203.50	11	Jun	08	-			204.00		
05	Mar	08	-	07	Mar	08	203.25	12	Jun	08	-	13	Jun	08	203.75
10	Mar	08	-			203.00	16	Jun	08	-			204.25		
11	Mar	08	-	12	Mar	08	203.25	17	Jun	08	-			203.50	
13	Mar	08	-			203.50	18	Jun	08	-			203.75		
14	Mar	08	-			203.00	19	Jun	08	-			203.50		
17	Mar	08	-			203.50	20	Jun	08	-	25	Jun	08	203.75	
18	Mar	08	-			204.25	26	Jun	08	-			204.00		
19	Mar	08	-	21	Mar	08	203.50	27	Jun	08	-			204.25	
24	Mar	08	-			203.50	30	Jun	08	-			204.00		

Note: Effective from October 1, 1991 the official exchange rate fluctuates either daily or periodically and is the average of the Telegraphic Transfer Rates of the three (3) largest Commercial Banks.

EXCHANGE RATES OF CARICOM COUNTRIES
(National Currency Per US\$)

Table 9.2(a)

Period Ended	Bahamas	Barbados	Belize	E.C.	Jamaica	Trinidad
1998	1.0000	2.0000	2.0000	2.7000	37.1978	6.2428
1999	1.0000	2.0000	2.0000	2.7000	41.1160	6.2370
2000	1.0000	2.0000	2.0000	2.7000	45.3607	6.2543
2001	1.0000	2.0000	2.0000	2.7000	47.2985	6.1963
2002	1.0000	2.0000	2.0000	2.7000	50.0506	6.2419
2003	1.0000	2.0000	2.0000	2.7000	60.4744	6.2429
2004	1.0000	2.0000	2.0000	2.7000	61.7284	6.2540
2005	1.0000	2.0000	2.0000	2.7000	64.5342	6.2322
2006	1.0000	2.0000	2.0000	2.7000	66.8620	6.2686
2007	1.0000	2.0000	2.0000	2.7000	67.4402	6.2500
2004	1.0000	2.0000	2.0000	2.7000	60.8951	6.2451
Mar	1.0000	2.0000	2.0000	2.7000	60.9705	6.2486
Jun	1.0000	2.0000	2.0000	2.7000	61.8143	6.2505
Sep	1.0000	2.0000	2.0000	2.7000	61.7284	6.2540
Dec	1.0000	2.0000	2.0000	2.7000	61.7284	6.2540
2005	1.0000	2.0000	2.0000	2.7000	61.5740	6.2543
Mar	1.0000	2.0000	2.0000	2.7000	61.5674	6.2234
Jun	1.0000	2.0000	2.0000	2.7000	62.3721	6.2235
Sep	1.0000	2.0000	2.0000	2.7000	64.5342	6.2322
Dec	1.0000	2.0000	2.0000	2.7000	64.5342	6.2322
2006	1.0000	2.0000	2.0000	2.7000	64.6896	6.2354
Jan	1.0000	2.0000	2.0000	2.7000	65.1034	6.2369
Feb	1.0000	2.0000	2.0000	2.7000	65.3017	6.2548
Mar	1.0000	2.0000	2.0000	2.7000	65.4335	6.2751
Apr	1.0000	2.0000	2.0000	2.7000	65.5634	6.2516
May	1.0000	2.0000	2.0000	2.7000	65.7377	6.2614
Jun	1.0000	2.0000	2.0000	2.7000	65.8978	6.2534
Jul	1.0000	2.0000	2.0000	2.7000	65.9028	6.2274
Aug	1.0000	2.0000	2.0000	2.7000	65.8910	6.2332
Sep	1.0000	2.0000	2.0000	2.7000	66.1200	6.2421
Oct	1.0000	2.0000	2.0000	2.7000	66.5570	6.2578
Nov	1.0000	2.0000	2.0000	2.7000	66.8620	6.2686
Dec	1.0000	2.0000	2.0000	2.7000	66.8620	6.2686
2007	1.0000	2.0000	2.0000	2.7000	67.2249	6.2692
Jan	1.0000	2.0000	2.0000	2.7000	67.4584	6.2543
Feb	1.0000	2.0000	2.0000	2.7000	67.5591	6.2824
Mar	1.0000	2.0000	2.0000	2.7000	67.7722	6.2761
Apr	1.0000	2.0000	2.0000	2.7000	68.0294	6.2614
May	1.0000	2.0000	2.0000	2.7000	68.2637	6.2751
Jun	1.0000	2.0000	2.0000	2.7000	67.5018	6.2801
Jul	1.0000	2.0000	2.0000	2.7000	69.9340	6.2760
Aug	1.0000	2.0000	2.0000	2.7000	70.7008	6.3037
Sep	1.0000	2.0000	2.0000	2.7000	70.6358	6.2612
Oct	1.0000	2.0000	2.0000	2.7000	70.6358	5.9213
Nov	1.0000	2.0000	2.0000	2.7000	67.4402	6.2500
Dec	1.0000	2.0000	2.0000	2.7000	67.4402	6.2500
2008	1.0000	2.0000	2.0000	2.7000	71.4711	6.2970
Jan	1.0000	2.0000	2.0000	2.7000	71.2130	6.2899
Feb	1.0000	2.0000	2.0000	2.7000	70.9914	6.3066
Mar	1.0000	2.0000	2.0000	2.7000	71.9269	6.2500
Apr	1.0000	2.0000	2.0000	2.7000	61.6724	5.3977
May	1.0000	2.0000	2.0000	2.7000	71.0809	6.1367
Jun	1.0000	2.0000	2.0000	2.7000	71.0809	6.1367

Sources: International Financial Statistics & Bank of Guyana.

NB: The J\$ rate for September 1999 and the TTS rate for August and September 1999 were quoted from cables received by Bank Of Guyana and from the Central Banks of Jamaica and Trinidad & Tobago respectively.

EXCHANGE RATE
(G\$/US\$)

Table 9.2(b)

Year	Guyana Period Ended	Period Average
1998	165.25	150.52
1999	180.50	177.65
2000	184.75	182.44
2001	189.50	187.34
2002	191.75	190.67
2003	194.25	193.81
2004	199.75	198.32
2005	200.25	199.88
2006	201.00	200.92
2007	203.50	203.49
2004	197.25	196.97
Mar	198.75	198.43
Jun	200.00	199.38
Sep	199.75	199.78
Dec	199.75	199.78
2005	199.75	199.75
Mar	200.25	200.19
Jun	200.00	199.82
Sep	200.25	200.14
Dec	200.25	200.14
2006	200.25	200.25
Jan	199.75	199.83
Feb	200.25	200.25
Mar	199.75	199.82
Apr	200.00	200.00
May	200.00	200.00
Jun	200.00	200.00
Jul	200.00	200.00
Aug	200.00	200.00
Sep	200.00	200.00
Oct	200.75	200.41
Nov	200.75	200.75
Dec	201.00	200.92
2007	200.75	200.86
Jan	200.75	200.67
Feb	201.75	201.75
Mar	201.75	201.75
Apr	201.75	201.75
May	203.50	203.30
Jun	203.50	203.39
Jul	203.25	203.23
Aug	203.75	203.60
Sep	203.25	203.52
Oct	202.75	203.49
Nov	203.50	203.49
Dec	202.75	203.49
2008	202.75	202.94
Jan	204.25	203.00
Feb	204.00	203.50
Mar	204.00	203.61
Apr	204.00	203.47
May	204.00	203.82
Jun	204.00	203.82

EXCHANGE CROSS RATES OF CARICOM COUNTRIES

Table 9.3

EXCHANGE CROSS RATES (June 30, 2006)

	Bahamas \$	Barbados \$	Belize \$	E.C. \$	Guyana \$	Jamaica \$	Trinidad \$
Bahamas \$	1.000	2.000	2.000	2.700	200.000	65.738	6.261
Barbados \$	0.500	1.000	1.000	1.350	100.000	32.869	3.131
Belize \$	0.500	1.000	1.000	1.350	100.000	32.869	3.131
E.C. \$	0.370	0.741	0.741	1.000	74.074	24.347	2.319
Guyana \$	0.005	0.010	0.010	0.014	1.000	0.329	0.031
Jamaica \$	0.015	0.030	0.030	0.041	3.042	1.000	0.095
Trinidad \$	0.160	0.319	0.319	0.431	31.942	10.499	1.000

EXCHANGE CROSS RATES (June 30, 2007)

	Bahamas \$	Barbados \$	Belize \$	E.C. \$	Guyana \$	Jamaica \$	Trinidad \$
Bahamas \$	1.000	2.000	2.000	2.700	202.300	68.264	6.275
Barbados \$	0.500	1.000	1.000	1.350	101.150	34.132	3.138
Belize \$	0.500	1.000	1.000	1.350	101.150	34.132	3.138
E.C. \$	0.370	0.741	0.741	1.000	74.926	25.283	2.324
Guyana \$	0.005	0.010	0.010	0.013	1.000	0.337	0.031
Jamaica \$	0.015	0.029	0.029	0.040	2.964	1.000	0.092
Trinidad \$	0.159	0.319	0.319	0.430	32.239	10.879	1.000

EXCHANGE CROSS RATES (June 30, 2008)

	Bahamas \$	Barbados \$	Belize \$	E.C. \$	Guyana \$	Jamaica \$	Trinidad \$
Bahamas \$	1.000	2.000	2.000	2.700	204.000	71.081	6.137
Barbados \$	0.500	1.000	1.000	1.350	102.000	35.540	3.068
Belize \$	0.500	1.000	1.000	1.350	102.000	35.540	3.068
E.C. \$	0.370	0.741	0.741	1.000	75.556	26.326	2.273
Guyana \$	0.005	0.010	0.010	0.013	1.000	0.348	0.030
Jamaica \$	0.014	0.028	0.028	0.038	2.870	1.000	0.086
Trinidad \$	0.163	0.326	0.326	0.440	33.243	11.583	1.000

Note: Table derived from Table 9.2

SELECTED EXCHANGE RATES AGAINST THE U.S. DOLLAR
(End of Period)

Table 9.4

Countries	1990	1991	1992	1993	1994	1995	1996	1997	1998
U.K. (Pound Sterling)	0.5187	0.5346	0.6614	0.6751	0.6400	0.6452	0.5889	0.6047	0.6010
FRANCE (Franc)	5.1290	5.1800	5.5065	5.8955	5.3460	4.9000	5.2370	5.9881	5.5860
NETHERLANDS (Guilders)	1.6900	1.7104	1.8141	1.9409	1.7351	1.6044	1.7436	2.0172	1.8770
GERMANY (Mark)	1.4940	1.5160	1.6140	1.7263	1.5488	1.4335	1.5548	1.7921	1.6660
JAPAN (Yen)	134.40	125.20	124.75	111.85	99.74	102.83	116.00	129.95	112.80
CANADA (C\$)	1.1603	1.1556	1.2711	1.3240	1.4028	1.3652	1.3696	1.4291	1.5360
AUSTRIA (Schilling)	10.677	10.689	11.354	12.143	11.095	10.088	10.954	12.633	11.747
BELGIUM (Franc)	30.983	31.270	33.180	36.110	31.838	29.415	32.005	36.920	34.350
ITALY (Lira)	1130.2	1151.1	1470.9	1704.0	1629.7	1584.7	1530.6	1759.2	1649.0
SWITZERLAND (Franc)	1.2955	1.3555	1.4560	1.4795	1.3115	1.1505	1.3464	1.4553	1.3740
SWEDEN (Krona)	5.6980	5.5295	7.0430	8.3035	7.4615	6.6582	6.8710	7.8770	8.1060
NORWAY (Krone)	5.9075	5.9730	6.9245	7.5180	6.7620	6.3190	6.4425	7.3157	7.6190

Source: International Financial Statistics

FIXED EXCHANGE RATES OF EU-MEMBER COUNTRIES AGAINST THE EURO

Table 9.4(a)

Countries	
AUSTRIA (Austrian schilling)	13.7603
BELGIUM (Belgian franc)	40.3399
FINLAND (Finnish markka)	5.9457
FRANCE (French franc)	6.5596
GERMANY (Deutsche mark)	1.9558
IRELAND (Irish pound)	0.78756
ITALY (Italian lira)	1936.27
LUXEMBOURG (Luxembourg franc)	40.3399
NETHERLANDS (Netherlands guilder)	2.2037
PORTUGAL (Portuguese escudo)	200.48
SPAIN (Spanish peseta)	166.39

Source: Bank of Guyana

Note: On the 1st of January 1999, 11 European countries (Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Portugal and Spain) adopted the Euro. The rates at which their currencies were fixed against the Euro are listed in Table 9.4(a).

SELECTED EXCHANGE RATES AGAINST THE U.S. DOLLAR
(End of Period)

Table 9.5

Countries	2001		2002		2003		2004		2005		2006		2007		2008			
	Dec	Jan	Dec	Jan	Dec	Jan	Dec	Jan	Dec	Jan	Dec	Jan	Feb	Mar	Apr	May	Jun	
CANADA (Canadian dollar)	1.5928	1.5796	1.2924	1.2038	1.1653	1.1792	1.1700	1.1529	1.1153	1.0899	1.0634	1.0657	1.0564	0.9963	0.9499	1.0008	0.9798	1.0279
EURO	1.3477	0.8536	0.7918	0.7942	0.8477	0.7720	0.7569	0.7509	0.7350	0.7433	0.7405	0.7296	0.7297	0.7053	0.6725	0.6793	0.6593	0.6324
JAPAN (Japanese yen)	131.8000	119.9000	107.1000	104.1200	117.9700	121.6800	118.4800	117.6600	118.6000	123.2300	118.9500	118.9500	116.2000	114.7500	110.3000	110.3000	104.7000	100.1000
SWEDEN (Swedish krona)	10.6675	8.8250	7.1947	6.6146	7.9584	6.8978	7.0216	7.0177	6.7272	6.9089	6.8512	6.7046	6.8341	6.4988	6.3488	6.4136	6.3702	5.9430
UNITED KINGDOM (Pound sterling)	0.6895	0.6204	0.5603	0.5178	0.5094	0.5121	0.5111	0.5107	0.5014	0.5057	0.4988	0.4923	0.4951	0.4823	0.4839	0.4992	0.5015	0.5029

Source: International Financial Statistics

COMMODITY PRICES

Table 9.5 (a)

Commodity (Units)	2001		2002		2003		2004		2005		2006		2007		2008						
	Dec	Jan	Dec	Jan	Dec	Jan	Dec	Jan	Dec	Jan	Dec	Jan	Feb	Mar	Apr	May	Jun				
GOLD (US\$/fine ounce)	275.84	332.04	407.00	442.10	510.10	629.80	631.20	664.70	654.90	679.37	667.30	655.70	665.4	665.2	712.7	754.6	806.2	803.2	889.6	922.3	968.4
United Kingdom (London)	1,346.72	1,375.86	1,557.80	1,852.90	2,250.90	2,823.70	2,799.10	2,839.10	2,757.10	2,817.10	2,804.60	2,681.30	2,738.1	2,512.6	2,385	2,444.5	2,507.2	2,382.8	2,456.1	2,784.9	3,012.1
ALUMINIUM (US\$/MT) ¹	23.86	26.30	29.01	31.98	29.32	32.57	32.49	32.46	32.30	33.00	32.90	32.90	33.7	33.3	33.4	33.9	34.3	33.6	32.7	32.6	33.2
All origins (London)	21.44	22.04	20.40	20.55	21.74	19.59	19.91	20.73	20.83	20.91	21.00	21.30	21.1	21.8	21	20.3	20	20.2	20.3	20.2	20.6
Sugar (US cents/pound)	7.41	7.51	6.34	8.00	13.90	11.70	10.90	10.57	10.37	9.59	9.10	9.30	10.8	10.6	10.5	10.9	11.2	10.9	11.7	13.6	12.9
EEC Import Price	19.60	26.52	29.88	38.65	56.75	62.31	54.30	57.76	62.14	67.40	67.50	71.30	77.2	70.8	77.1	83	92.5	91.5	91.9	94.8	103.3
US import price	179.38	185.27	197.00	275.43	309.29	372.14	313.48	316.05	326.18	322.29	320.60	326.30	332.6	331.5	330	335.3	356.5	378	393.5	481.1	580
International sugar agreement price	139.91	183.37	196.40	191.88	210.52	268.46	262.27	262.56	269.66	266.04	261.90	266.10	263.1	270.9	275	236.3	279.4	275.3	287.1	288.4	290.4
OIL (US\$/bbl.)	341.43	485.27	583.04	656.00	548.98	732.14	728.80	765.00	772.05	780.00	780.00	780.00	927.5	910.4	929.1	1006.3	1127.3	1146.6	1270	1381.6	1446.7
U.K. Brent	19.60	26.52	29.88	38.65	56.75	62.31	54.30	57.76	62.14	67.40	67.50	71.30	77.2	70.8	77.1	83	92.5	91.5	91.9	94.8	103.3
Rice (US\$/metric ton)	179.38	185.27	197.00	275.43	309.29	372.14	313.48	316.05	326.18	322.29	320.60	326.30	332.6	331.5	330	335.3	356.5	378	393.5	481.1	580
Thailand (Bangkok)	139.91	183.37	196.40	191.88	210.52	268.46	262.27	262.56	269.66	266.04	261.90	266.10	263.1	270.9	275	236.3	279.4	275.3	287.1	288.4	290.4
Timber (US\$/cubic metre)	341.43	485.27	583.04	656.00	548.98	732.14	728.80	765.00	772.05	780.00	780.00	780.00	927.5	910.4	929.1	1006.3	1127.3	1146.6	1270	1381.6	1446.7
Hardwood logs (Malaysia, Sarawak)	19.60	26.52	29.88	38.65	56.75	62.31	54.30	57.76	62.14	67.40	67.50	71.30	77.2	70.8	77.1	83	92.5	91.5	91.9	94.8	103.3
Cocunut oil (US \$/MT)	179.38	185.27	197.00	275.43	309.29	372.14	313.48	316.05	326.18	322.29	320.60	326.30	332.6	331.5	330	335.3	356.5	378	393.5	481.1	580
Philippines (New York)	139.91	183.37	196.40	191.88	210.52	268.46	262.27	262.56	269.66	266.04	261.90	266.10	263.1	270.9	275	236.3	279.4	275.3	287.1	288.4	290.4

Source: International Financial Statistics

MONTHLY AVERAGE MARKET EXCHANGE RATES

Table 9.6

Month	Buying Rate											
	2006				2007				2008			
	CN\$	US\$	£	EURO	CN\$	US\$	£	EURO	CN\$	US\$	£	EURO
Jan	161.39	198.81	338.49	230.00	167.15	200.93	373.68	254.31	190.80	200.55	385.67	278.42
Feb	159.59	199.55	340.31	230.28	167.18	200.97	379.56	254.72	190.41	200.83	381.07	283.07
Mar	163.82	199.57	337.20	231.02	166.74	200.46	378.46	254.48	191.48	201.08	387.14	288.68
Apr	161.65	199.71	340.17	232.82	168.02	200.09	384.55	258.27	189.03	200.68	387.39	300.73
May	168.55	199.47	346.52	237.84	170.12	200.24	387.99	261.00	190.88	200.20	386.45	299.29
Jun	170.17	199.24	355.50	243.51	177.21	199.81	385.69	258.96	188.88	200.51	382.49	297.05
Jul	167.21	199.47	353.10	243.42	180.09	199.83	389.58	263.10				
Aug	168.18	199.52	360.60	246.27	180.47	199.45	390.08	262.06				
Sep	170.66	199.61	362.13	248.26	183.15	199.97	389.26	267.02				
Oct	171.05	200.45	366.70	245.37	217.70	200.18	394.14	272.20				
Nov	172.01	200.78	367.09	249.03	199.75	199.96	400.87	277.61				
Dec	167.80	200.79	375.84	253.99	192.67	200.46	396.32	278.78				

Month	Selling Rate											
	2006				2007				2008			
	CN\$	US\$	£	EURO	CN\$	US\$	£	EURO	CN\$	US\$	£	EURO
Jan	169.55	202.21	352.74	240.14	175.82	204.34	386.62	262.03	195.15	203.32	391.71	287.12
Feb	168.77	201.60	351.00	242.90	174.94	204.33	390.99	261.98	193.84	203.54	395.53	292.01
Mar	171.03	201.69	347.44	239.62	174.00	204.06	388.52	262.01	200.32	203.85	397.71	295.10
Apr	171.84	202.23	353.48	241.74	176.55	203.87	393.48	266.16	197.74	203.49	397.71	311.31
May	176.35	202.16	363.06	250.52	180.29	203.48	397.85	269.65	198.57	202.72	396.41	306.58
Jun	177.39	202.36	368.05	250.32	184.59	203.32	398.47	269.40	199.60	202.97	394.11	304.57
Jul	179.20	202.44	368.47	251.91	189.30	203.21	403.26	270.28				
Aug	175.62	202.07	369.20	254.38	188.61	202.47	398.00	273.35				
Sep	177.63	202.89	376.07	254.38	191.54	203.14	404.08	275.19				
Oct	180.37	203.43	376.64	253.64	199.49	203.13	406.63	279.46				
Nov	180.31	204.08	381.27	256.87	207.34	203.51	414.00	285.82				
Dec	177.05	203.91	387.71	261.56	199.77	203.50	408.22	282.48				

Month	Mid Rate											
	2006				2007				2008			
	CN\$	US\$	£	EURO	CN\$	US\$	£	EURO	CN\$	US\$	£	EURO
Jan	165.47	200.51	345.62	235.07	171.49	202.64	380.15	258.17	192.98	201.93	388.69	282.77
Feb	164.18	200.57	345.66	236.59	171.06	202.65	385.28	258.35	192.12	202.19	388.30	287.54
Mar	167.42	200.63	342.32	235.32	170.37	202.26	383.49	258.24	195.90	202.47	392.42	291.89
Apr	166.75	200.97	346.82	237.28	172.29	201.98	389.02	262.22	193.38	202.08	392.55	306.02
May	172.45	200.82	354.79	244.18	175.21	201.86	392.92	265.32	194.73	201.46	391.43	302.94
Jun	173.78	200.80	361.78	246.91	180.90	201.56	392.08	264.18	194.24	201.74	388.30	300.81
Jul	173.21	200.95	360.78	247.67	184.69	201.52	396.42	266.69				
Aug	171.90	200.79	364.90	250.33	184.54	200.96	394.04	267.71				
Sep	174.15	201.25	369.10	251.32	187.35	201.56	396.67	271.11				
Oct	175.71	201.94	371.67	249.51	208.59	201.66	400.39	275.83				
Nov	176.16	202.43	374.18	252.95	203.55	201.74	407.43	281.72				
Dec	172.42	202.35	381.78	257.78	196.22	201.98	402.27	280.63				

GROSS DOMESTIC PRODUCT, INCOME AND EXPENDITURE (AT CURRENT PRICES)
(G\$ Million)

Table 10.1

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
PRODUCT											
Sugar	14,560	12,427	16,906	13,852	12,029	15,402	18,448	20,074	16,707	20,457	15,794
Rice	9,301	9,438	9,950	7,345	9,057	8,565	8,621	8,790	7,968	8,222	9,280
Livestock	1,807	1,881	2,111	2,330	2,546	2,754	2,979	3,224	3,502	3,533	4,098
Other Agriculture	4,478	4,953	5,482	5,982	5,825	5,971	5,415	5,860	6,367	6,881	8,465
Fishing	5,532	5,813	6,282	7,240	7,780	7,768	8,389	8,812	10,126	10,154	12,016
Forestry	3,103	2,107	2,569	2,232	2,433	2,295	2,411	2,571	3,110	3,590	3,658
Mining & Quarrying	15,565	14,439	16,156	17,235	17,603	17,671	15,930	15,786	14,031	14,133	19,209
Manufacturing ¹	3,297	3,191	3,681	3,434	3,599	3,953	3,874	4,111	5,064	5,467	6,380
Distribution	3,855	4,194	4,268	4,755	4,927	5,024	4,996	5,407	7,026	7,961	9,920
Transport & Communication	5,183	6,204	7,138	8,401	9,599	10,432	11,502	12,630	15,213	17,237	21,867
Engineering & Construction	4,446	4,913	4,771	5,335	5,589	5,580	6,199	6,840	8,388	9,677	11,579
Rent of Dwelling	3,489	3,632	3,848	4,360	4,567	4,704	5,087	5,506	6,389	7,239	8,508
Financial Services	2,974	3,087	3,387	4,174	4,049	4,149	4,400	4,715	5,473	6,088	7,447
Other Services	1,315	1,406	1,570	1,851	1,979	2,043	2,201	2,372	2,894	3,219	3,898
Government	10,839	12,786	16,976	19,560	20,636	21,451	22,809	23,836	25,528	27,341	29,072
G.D.P. current at Factor Cost	89,744	90,472	105,095	108,087	112,219	117,762	123,261	130,534	137,788	151,198	171,190
Indirect Taxes net of Subs.	16,934	17,531	18,570	21,926	21,185	20,685	20,803	25,824	27,240	29,084	46,362
G.D.P. at Market Prices	106,678	108,003	123,665	130,014	133,404	138,447	144,064	156,358	165,028	180,282	217,552
Net factor income paid abroad	10,460	8,455	12,216	8,022	9,612	10,485	8,325	6,320	4,088	8,792	7,228
G.N.P. at factor cost	79,284	82,017	92,879	100,066	102,607	107,277	114,936	124,214	133,700	142,405	163,962
G.N.P. at market prices	96,218	99,548	111,449	121,992	123,792	127,962	135,739	150,038	160,940	171,489	210,324
EXPENDITURE											
Domestic Expenditure at market prices	116,812	120,987	131,669	150,676	155,888	155,929	160,016	172,877	218,690	243,787	309,720
Public Investment ²	19,110	16,527	16,160	19,684	18,170	20,291	19,393	19,587	21,938	41,806	42,349
Private Investment ³	27,989	28,252	31,443	30,381	33,205	32,375	31,080	30,458	31,372	41,012	44,513
Public Consumption	21,747	23,151	29,947	35,798	30,505	32,976	37,928	37,732	44,374	44,284	53,381
Private Consumption	47,966	53,057	54,119	64,813	74,008	70,287	71,615	85,100	121,006	116,685	169,477

Source: Bureau of Statistics.

¹ Includes Utilities.

² Includes Investment of Public Enterprises.

³ Includes Stock Changes.

GROSS DOMESTIC PRODUCT (AT 1988 PRICES)
(G\$ Million)

Table 10.2

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
GDP AT FACTOR COST	5,360	5,270	5,426	5,352	5,474	5,536	5,500	5,587	5,478	6,008	6,066
AGRICULTURE, FORESTRY AND FISHING	1,577	1,475	1,670	1,519	1,571	1,625	1,588	1,633	1,461	1,817	1,829
Sugarcane	648	600	754	642	668	748	664	714	545	802	824
Rice Paddy	153	153	161	130	143	129	161	148	139	189	183
Other crops	255	272	275	278	281	285	291	133	129	125	128
Livestock	111	109	111	116	119	125	130	297	288	308	322
Fishing	146	142	143	164	165	159	159	157	161	156	161
Forestry	264	200	226	189	195	180	183	184	199	237	211
MINING AND QUARRYING	628	645	591	626	652	607	554	518	426	334	409
Bauxite	255	262	240	254	267	249	222	207	104	76	168
Other	373	383	351	372	385	358	332	311	322	258	241
MANUFACTURING	629	575	654	563	577	640	637	653	591	614	367
Sugar	206	190	240	204	212	276	271	292	216	230	158
Rice	57	56	64	50	56	48	57	52	29	20	33
Other	367	328	350	309	309	316	309	309	346	364	176
CONSTRUCTION	450	471	424	452	461	443	468	487	533	597	631
SERVICES	2,075	2,103	2,087	2,193	2,213	2,222	2,253	2,296	2,467	2,646	2,830
Distribution	417	439	404	425	427	423	412	420	483	532	579
Transport and Communications	453	439	448	480	506	529	555	575	629	692	782
Rental of dwellings	88	93	87	92	94	94	97	98	104	114	118
Financial services	285	294	300	309	293	290	293	296	315	340	364
Government	651	650	657	689	689	682	686	694	708	722	729
Other ¹	181	188	191	198	204	204	210	213	228	246	258

Sources: Bureau of Statistics and Bank of Guyana.

¹ Includes electricity, gas and water.

PRODUCTION OF MAJOR COMMODITIES

Table 10.3(a)

Period	Sugar (Tonnes)	Rice (Tonnes)	Bauxite (Tonnes)				Other ¹			Raw Gold (Troy Ounces)			Diamonds (M/Carats)
			Total	R.A.S.C.	A.A.C./ A.C.G.	C.G.B.	M.A.Z.	Total	Local & Lic. Dealers	OMAI	Total	Local & Lic. Dealers	
1998	255,565	339,736	2,267,368	147,187	-	129,584	1,964,577	26,020	469,568	112,666	356,899	34,385	
1999	321,438	365,469	2,359,272	107,776	-	86,405	2,128,876	36,215	414,915	110,676	304,239	46,668	
2000	273,703	291,841	2,689,451	105,716	-	102,247	2,443,404	38,084	434,906	105,290	329,609	81,706	
2001	284,477	322,310	2,011,301	91,428	-	220,364	1,681,621	17,888	455,919	101,850	354,076	179,463	
2002	331,067	288,375	1,639,266	62,117	-	128,374	1,448,775	-	453,481	117,241	336,240	248,437	
2003	302,378	355,019	1,715,705	87,203	3,265	165,240	1,459,793	204	391,323	105,747	285,576	412,538	
2004													
1st Qtr	89,487	55,208	383,461	30,590	-	35,827	317,044	-	102,662	26,775	75,887	96,075	
2nd Qtr	38,125	121,103	338,256	36,051	-	9,079	293,126	-	96,528	27,188	69,340	102,053	
3rd Qtr	103,635	75,839	370,483	31,087	-	25,782	313,614	-	91,776	27,788	63,988	130,802	
4th Qtr	94,070	73,443	386,697	33,797	-	43,505	309,395	-	77,540	34,185	43,355	126,010	
2005													
1st Qtr	48,843	50,804	315,032	44,312	-	30,523	240,197	-	74,740	41,390	33,350	89,132	
2nd Qtr	38,063	85,083	359,828	41,018	-	60,106	245,256	13,448	75,853	39,333	36,520	80,552	
3rd Qtr	82,563	65,152	392,451	50,729	-	69,852	271,870	16	70,776	39,396	31,380	86,790	
4th Qtr	76,739	72,199	452,779	76,661	-	30,945	340,337	4,836	46,297	42,408	3,889	100,474	
2006													
1st Qtr	58,014	51,614	385,806	45,363	-	44,976	292,616	2,851	40,244	40,244	-	107,056	
2nd Qtr	32,340	89,703	395,764	39,485	-	42,778	313,415	86	48,868	48,868	-	86,195	
3rd Qtr	105,872	79,614	331,329	18,487	-	74,009	238,837	16	52,063	52,063	-	70,550	
4th Qtr	52,281	86,110	364,833	46,194	-	11,666	302,799	4,174	41,041	41,041	-	43,863	
2007													
Jan	-	-	106,180	14,555	-	17,810	71,528	2,287	12,673	12,673	-	30,821	
Feb	21,732	1,695	127,179	9,609	-	8,062	109,508	-	19,313	19,313	-	29,219	
Mar	43,793	59,052	173,780	27,395	-	14,900	128,511	2,974	20,717	20,717	-	31,662	
Apr	25,899	80,777	151,741	14,030	-	34,900	102,811	-	18,676	18,676	-	29,499	
May	9,480	25,585	187,276	15,733	-	30,161	141,382	-	17,597	17,597	-	29,046	
Jun	48	1,793	202,452	13,138	-	8,756	180,558	-	18,665	18,665	-	19,979	
Jul	7,620	-	187,065	17,538	-	7,102	159,190	3,235	22,553	22,553	-	16,611	
Aug	32,156	2,262	197,107	18,484	-	12,609	166,014	-	21,059	21,059	-	22,148	
Sep	41,533	43,548	228,031	18,266	-	18,895	181,977	8,893	21,472	21,472	-	21,472	
Oct	36,222	64,209	246,230	25,927	-	31,546	186,016	2,741	21,052	21,052	-	18,911	
Nov	28,216	18,242	231,756	18,052	-	17,393	194,595	1,716	23,262	23,262	-	6,985	
Dec	19,784	963	204,131	25,460	-	24,069	153,678	924	...	21,259	-	12,592	
2008													
Jan	1,521	49	216,414	17,570	-	19,844	169,723	9,277	16,305	16,305	-	12,923	
Feb	17,045	604	141,040	8,971	-	32,019	96,566	3,484	21,863	21,863	-	18,410	
Mar	39,441	35,777	231,203	21,086	-	50,728	150,998	8,391	19,652	19,652	-	11,461	
Apr	25,686	20,492	224,386	19,472	-	73,792	125,914	5,208	20,332	20,332	-	10,981	
May	18,184	104,684	186,527	22,928	-	...	156,250	7,349	20,153	20,153	-	12,781	
Jun	1,403	10,829	165,165	27,364	-	19,415	113,441	4,945	22,205	22,205	-	15,912	

Sources: Bureau of Statistics & State Planning Secretariat.

¹ Includes Road Grade Bauxite, Tailings and Capping.

R.A.S.C: Refractory "A" Grade Super Calcined Bauxite; A.A.C: Abrasive "A" grade Calcined Bauxite;

A.C.G: Aluminous Cement Grade Bauxite; C.G.B: Chemical Grade Bauxite; M.A.Z: Metal Grade Bauxite

PRODUCTION INDICATORS: AGRICULTURE

Table 10.3(b)

Period	Poultry (Tonnes)	Eggs (^{'000})	Forestry Product			Fishing		
			Logs ¹ (Cu. Mt)	Sawnwood (Cu. Mt)	Plywood (Cu. Mt)	Fish (Tonnes)	Prawns (Tonnes)	Shrimp (Tonnes)
1998	11,278	24,049	428,020	3,853	76,059	39,190	1,935	12,808
1999	12,433	25,728	330,359	2,001	86,599	41,251	1,595	12,791
2000	11,769	30,119	284,882	2,176	89,155	28,629	1,132	18,196
2001	12,489	25,693	299,001	3,208	76,033	25,245	1,889	27,968
2002	16,732	17,369	270,545	26,057	56,142	25,187	1,522	20,538
2003	47,363	18,543	341,689	37,429	45,217	67,447	2,322	42,845
2004								
1st Qtr	5,480	9,741	68,883	7,808	12,358	7,313	368	4,822
2nd Qtr	6,284	2,615	56,532	8,488	15,796	9,778	480	5,487
3rd Qtr	4,516	4,045	117,542	9,502	14,163	7,339	233	2,749
4th Qtr	8,032	5,066	92,301	10,754	11,895	12,262	5	656
2005								
1st Qtr	4,548	6,841	83,573	7,881	9,541	9,084	372	5,880
2nd Qtr	3,881	8,880	72,830	6,406	13,001	6,414	165	7,152
3rd Qtr	6,468	4,714	91,926	9,103	6,268	6,540	28	1,402
4th Qtr	7,802	3,689	82,986	9,788	8,310	8,257	17	2,682
2006								
1st Qtr	3,311	949	85,303	9,788	8,310	5,319	1,027	5,166
2nd Qtr	5,050	1,302	91,395	9,788	8,310	6,067	320	5,476
3rd Qtr	5,514	1,344	104,593	9,788	8,310	5,596	196	3,256
4th Qtr	-	-	112,678	9,788	8,310	8,693	118	3,049
2007								
Jan	2,151	572	23,534	4,126	3,426	1,226	54	1,716
Feb	2,475	548	33,376	5,686	4,231	1,330	20	1,703
Mar	2,955	569	34,714	6,418	4,865	2,167	13	1,539
Apr	1,232	508	26,184	3,728	2,716	2,890	14	1,304
May	1,553	625	27,752	8,569	4,492	2,968	14	1,287
Jun	...	...	14,114	8,028	2,306	...	18	1,434
Jul	1,881	522	14,336	6,597	2,426	3,019	85	4,399
Aug	1,875	3,738	36,581	5,962	2,360	2,327	5	1,635
Sep	2,859	302	36,768	5,311	3,327	2,482	7	1,203
Oct	818	537	35,500	6,971	4,295	2,416	2	589
Nov	1,851	660	27,062	6,116	-	1,658	37	2,190
Dec	3,038	679	20,452	6,851	-	1,596	35	1,596
2008								
Jan	2,968	945	11,500	3,831	-	1,324	63	2,999
Feb	1,198	1,078	10,227	4,519	-	1,225	28	2,173
Mar	1,939	1,357	26,525	4,333	450	1,472	66	2,508
Apr	1,821	1,120	25,503	5,280	2,364	2,112	6	1,946
May	2,399	1,508	25,992	5,278	951	2,319	6	1,867
Jun	1,432	1,310	19,993	5,140	3,510	...	...	...

Source: Bureau of Statistics

¹ Represent Greenheart & Other Logs.

PRODUCTION INDICATORS: MANUFACTURING

Table 10.3(c.1)

Period	Beverages				Food Items				
	Rum ('000 Litres)	Beer & Stout ('000 Litres)	Shandy ('000 Litres)	Non-Alcoholic		Margarine ('000 Kgs)	Edible Oil ('000 Litres)	Biscuits ('000 Kgs)	Flour (Tonnes)
				Soft Drinks ('000 Litres)	Malta ('000 Litres)				
1997	23,334	13,601	-	44,981	1,408	1,804	2,928	1,399	34,990
1998	21,411	13,696	-	43,510	1,578	1,771	3,403	1,467	32,791
1999	13,785	13,607	160	41,177	1,625	1,969	1,994	1,547	35,290
2000	9,206	12,978	577	37,944	1,523	2,078	1,291	1,456	35,880
2001	13,240	11,952	449	35,866	1,404	2,178	1,354	1,462	36,620
2002	14,586	13,059	5,888	40,575	1,567	710	2,225	1,256	36,570
2003	23,908	18,925	747	47,066	2,190	1,920	3,141	1,192	34,657
2004									
1st Qtr	2,034	2,310	84	9,756	244	446	283	337	8,803
2nd Qtr	2,285	2,437	74	10,392	289	474	61	278	8,983
3rd Qtr	3,631	2,788	72	10,950	194	517	201	220	9,032
4th Qtr	3,765	3,454	74	12,710	268	626	260	527	9,364
2005									
1st Qtr	2,775	2,704	136	9,925	265	481	221	379	9,104
2nd Qtr	2,569	2,760	49	11,137	72	376	186	307	9,756
3rd Qtr	3,239	3,053	97	10,242	295	304	-	216	8,639
4th Qtr	3,165	3,413	121	11,786	270	650	-	273	9,319
2006									
1st Qtr	2,639	2,748	113	8,097	311	460	116	314	8,753
2nd Qtr	3,987	2,833	65	9,146	197	497	-	267	9,907
3rd Qtr	2,260	3,027	111	10,686	292	555	-	238	9,206
4th Qtr	2,982	3,588	144	11,617	263	752	-	252	9,537
2007									
Jan	1,052	774	12	2,440	45	115	-	96	2,329
Feb	1,098	940	35	2,346	72	170	-	71	2,769
Mar	1,155	953	24	4,304	87	170	-	77	3,917
Apr	698	1,141	38	2,609	50	185	-	87	5,752
May	743	1,074	24	3,513	49	129	-	74	2,646
Jun	802	799	24	47	...	176	-	86	3,129
Jul	284	1,275	25	2,959	48	227	-	51	2,535
Aug	1,169	979	36	3,688	71	206	-	63	2,663
Sep	1,163	904	49	2,983	24	168	-	55	3,447
Oct	1,417	794	24	2,951	93	179	-	43	2,770
Nov	1,570	839	110	3,435	75	311	-	46	2,112
Dec	1,401	1,599	-	4,086	81	275	-	35	3,212
2008									
Jan	1,391	1,041	47	2,813	70	24	51	52	2,136
Feb	1,455	419	12	2,683	34	91	56	62	2,466
Mar	1,179	1,064	36	2,811	94	138	6	51	3,125
Apr	1,227	848	22	2,967	64	191	52	59	3,925
May	1,254	922	22	2,817	58	191	66	70	2,801
Jun	406	997	36	6,474	70	...	6	63	...

Source: Bureau of Statistics.

PRODUCTION INDICATORS: MANUFACTURING (Cont'd)

Table 10.3(c2)

Period	Pharmaceuticals		Laundry Soap (Kilos)	Other Detergents (Kilos)	Stock Feed (Tonnes)	Paints (Litres)	Neutral Alcohol ('000 Litres)	Garments (Dozens)	Footwear (Pairs)	Electricity (MWH)
	Liquid (Litres)	Tablets ('000)								
1998	261,493	5,926	180,731	216,207	21,848	1,208,595	4,601	249,317	33,146	431,220
1999	199,260	7,623	292,682	228,752	26,567	1,846,054	5,400	245,707	17,750	512,247
2000	350,507	8,351	133,080	154,334	28,548	1,855,988	4,706	199,087	15,627	540,145
2001	231,501	6,984	109,480	196,999	31,939	1,819,019	4,868	289,758	28,069	576,791
2002	313,087	9,042	115,120	178,196	38,388	1,932,075	2,496	407,681	53,632	580,934
2003	441,442	19,361	688,438	554,752	75,157	1,914,366	5,694	279,630	37,518	2,463,700
2004										
1st Qtr	85,292	2,379	17,615	102,787	10,754	398,245	956	36,061	1,557	140,291
2nd Qtr	69,484	3,721	115,275	74,484	8,525	372,049	1,402	57,819	14,512	140,294
3rd Qtr	57,162	7,248	167,131	121,500	9,956	582,824	1,388	72,165	149	142,531
4th Qtr	50,856	4,262	115,674	106,538	9,880	609,867	1,280	64,267	15,490	153,713
2005										
1st Qtr	124,514	4,476	70,729	149,037	8,946	452,839	1,342	21,076	-	126,252
2nd Qtr	105,465	3,949	148,131	164,389	11,633	460,304	1,389	48,611	13,877	132,389
3rd Qtr	100,140	8,063	45,877	68,981	7,334	599,465	1,276	19,997	25	134,560
4th Qtr	122,466	2,668	76,935	91,626	10,392	656,444	1,283	-	16,006	135,197
2006										
1st Qtr	324,431	3,361	64,323	158,906	9,020	533,143	1,471	26,130	40	127,705
2nd Qtr	134,869	3,914	79,979	169,867	11,044	467,298	1,397	45,907	9,287	132,685
3rd Qtr	127,534	3,770	91,341	181,972	9,548	630,189	635	10,682	76	135,296
4th Qtr	23,029	3,194	125,606	203,016	-	772,903	1,355	-	32	138,878
2007										
Jan	21,012	2,799	37,143	56,840	4,033	234,277	466	3,846	-	46,884
Feb	20,626	1,390	9,664	75,188	3,209	23,426	429	8,218	13,449	41,552
Mar	32,585	1,979	9,964	75,188	3,579	211,846	496	16,671	1,107	46,755
Apr	...	...	22,550	78,494	3,003	207,499	466	7,085	15,955	46,864
May	...	...	7,901	58,274	3,789	225,138	478	4,473	-	47,239
Jun	...	...	870	80,175	3,468	159,424	374	6,893	-	44,787
Jul	...	...	-	79,929	3,815	195,395	204	13,492	-	47,040
Aug	...	...	-	94,722	3,953	227,971	452	22,533	-	47,623
Sep	...	...	-	83,157	3,388	184,557	469	16,767	-	47,282
Oct	...	...	21,975	80,303	4,221	280,163	490	13,809	-	49,374
Nov	...	...	7,422	88,976	5,363	274,993	490	10,499	32	45,908
Dec	...	...	-	55,557	5,029	256,284	...	7,861	-	47,906
2008										
Jan	26,660	774	-	30,905	3,449	133,820	567	7,137	...	46,990
Feb	38,459	3,316	-	90,210	2,727	146,786	280	10,902	11,874	42,306
Mar	21,580	1,145	-	78,569	3,986	147,844	312	8,554	...	45,818
Apr	34,837	898	16,779	51,781	3,959	230,913	406	...	...	46,248
May	28,505	920	3,270	73,290	4,251	186,448	483	...	119	47,739
Jun	30,130	2,994	...	...	3,776	189,306	448	...	13,813	46,441

Source: Bureau of Statistics.

GEORGETOWN: URBAN CONSUMER PRICE INDEX
(JAN 1994 = 100)

Table 11.1

End of Period **	All Items Index	Sub-Group Indices			
		Food ¹	Clothing	Housing ²	Miscellaneous
1998	141.7	146.9	76.1	144.0	133.4
1999	154.0	157.0	73.8	158.7	138.1
2000	163.0	163.7	72.7	179.4	155.7
2001	165.4	167.6	73.2	182.2	155.4
2002	175.5	170.9	74.6	199.6	156.0
2003	184.3	175.8	75.2	213.3	158.7
2004					
1st Qtr	186.5	177.8	75.2	216.0	158.9
2nd Qtr	190.9	183.8	75.2	220.0	160.6
3rd Qtr	193.1	187.3	75.2	221.0	161.1
4th Qtr	194.4	185.6	75.2	228.5	161.6
2005					
1st Qtr	198.4	193.5	75.2	228.9	162.5
2nd Qtr	199.8	194.3	75.2	231.0	163.6
3rd Qtr	206.4	198.6	75.2	242.4	164.3
4th Qtr	209.8	198.6	75.3	251.9	164.7
2006					
1st Qtr	215.6	209.6	75.4	254.9	166.4
2nd Qtr	216.3	207.9	75.4	257.5	166.6
3rd Qtr	218.8	210.3	75.4	263.0	167.4
4th Qtr	217.8	209.5	75.4	261.5	169.9
2007					
Jan	233.7	229.1	85.0	268.0	190.4
Feb	234.4	229.1	85.0	268.4	202.5
Mar	234.8	227.6	85.1	272.3	202.5
Apr	237.5	227.5	86.3	275.4	208.7
May	242.9	236.5	86.3	282.5	208.5
Jun	246.1	243.2	86.3	282.5	209.3
Jul	248.4	248.2	86.4	282.5	208.7
Aug	248.9	250.2	86.5	282.5	209.5
Sep	249.7	252.9	86.5	282.6	209.7
Oct	249.1	253.0	86.5	279.3	209.4
Nov	249.1	253.9	86.6	279.3	209.4
Dec	250.0	256.2	86.6	277.6	209.6
2008					
Jan	253.4	262.0	86.3	281.4	212.4
Feb	255.9	264.8	86.3	285.5	211.9
Mar	261.9	277.7	86.0	286.4	213.9
Apr	...	...	...	...	...
May	...	...	...	...	...
Jun	264.4	279.0	85.1	288.2	214.5

Source: Bureau of Statistics.

¹ Includes Beverages & Tobacco.

² Includes Rent, Fuel & Power.

CARICOM COUNTRIES: CONSUMER PRICE INDICES

Table 11.2

Period Average	Guyana (Urban) ¹ (2000 = 100)	Jamaica (2000 = 100)	Trinidad (2000 = 100)	Barbados (2000 = 100)
1998	87.6	87.3	93.4	96.1
1999	94.3	92.4	96.6	97.6
2000	100.0	100.0	100.0	100.0
2001	102.7	107.0	105.5	102.6
2002	108.2	114.6	109.9	102.7
2003	116.5	134.7	115.4	104.4
2004				
1st Qtr	117.2	137.9	115.9	104.1
2nd Qtr	119.1	140.0	117.1	104.9
3rd Qtr	121.2	143.9	119.2	106.4
4th Qtr	122.4	152.7	121.2	107.9
2005				
1st Qtr	125.0	155.5	123.6	108.6
2nd Qtr	125.9	162.9	125.5	111.5
3rd Qtr	130.1	169.8	127.5	113.3
4th Qtr	132.2	174.2	129.6	115.6
2006				
1st Qtr	135.8	174.5	131.9	117.5
2nd Qtr	136.3	177.8	135.0	119.5
3rd Qtr	137.9	182.9	139.0	122.3
4th Qtr	137.2	183.9	141.5	122.8
2007				
Jan	147.3	185.0	142.5	122.9
Feb	147.7	185.3	142.9	122.8
Mar	148.0	186.2	143.4	122.9
Apr	149.7	187.5	144.8	122.9
May	153.1	188.7	145.7	122.9
Jun	155.1	193.5	146.4	124.7
Jul	156.5	195.4	149.1	125.4
Aug	156.8	197.4	149.9	126.3
Sep	157.3	200.5	150.3	127.0
Oct	157.0	203.3	151.8	128.1
Nov	157.0	209.9	153.6	128.7
Dec	157.5	215.1	153.5	...
2008				
Jan	159.7	219.9	156.7	...
Feb	161.2	223.7	156.4	...
Mar	165.0	...	157.4	...
Apr	...	...	...	...
May	...	...	...	...
Jun	166.6	...	...	...

Sources: IMF International Financial Statistics.

¹ Bureau of Statistics and Bank of Guyana (Base year shifted from 1994 to 2000).

I. GENERAL NOTES

Symbols Used

- ... Indicates that data are not available;
- Indicates that the figure is zero or less than half the final digit shown or that the item does not exist;
- Used between two period (eg 1989-90 or July-September) to indicate the years or months covered including the beginning and the ending year or month as the case may be;
- / Used between years (eg 1989/90) to indicate a crop year or fiscal year.
- † Means incomplete data due probably to under-reporting or partial response by respondents.
- * Means preliminary figures.
- ** Means revised figures.

In some cases, the individual items do not always sum up to the totals due to rounding.

Acknowledgement

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II. NOTES TO THE TABLES

TABLE 1.1: Bank of Guyana: Assets

Foreign Assets

Balances with Foreign Banks: Deposits of the Central Bank with Foreign Banks. The data also include holdings of foreign notes and gold. Figures from December 2005 to December 2006 were restated to reflect the audited statements.

Gold Tranche with the I.M.F.: One quarter of Guyana's subscription to the International Monetary Fund (I.M.F.) quota, which is made in gold and/or convertible currencies.

Holdings of Special Drawing Rights: Unused portion of the Special Drawing Rights (S.D.R.s) allocated by the I.M.F.

Money Market Securities: Holdings of short-and long-term debt instruments of foreign governments and the International Bank for Reconstruction and Development (I.B.R.D.) recorded at cost. Figures from December 2005 to December 2006 were restated to reflect the audited statements.

Claims on the Central Government: Holdings of the Government of Guyana Treasury Bills, Debentures valued at cost and Advances from the Bank of Guyana. The Bank of Guyana Act No. 19 of 1998 section 46 has since removed the possibility of advances to Government since it restricted the Central Bank from extending credit directly or indirectly to the Government from that date.

Advances to Commercial Banks: Short term credit to Commercial Banks.

Other Assets: Include fixed assets such as land and buildings, furniture and equipment. Cheques in the process of collection, notes and coins issued by the British Caribbean Currency Board, non-interest-bearing debentures, and other miscellaneous assets are also included.

TABLE 1.2: Bank of Guyana: Liabilities

Currency Issue: Notes and Coins issued by the Bank.

Value of notes issued for October 1999 and August 2000 does not correspond with figures in table 1.3 due to an accounting discrepancy.

Government Deposits: Current account deposits of the Central Government which includes sterilised amount from open market type operation with effect from 1994.

Deposits of International Organisations: Obligations to the I.M.F.; local currency component of the subscription to the I.M.F. quota; deposits of the I.B.R.D, the Caribbean Development Bank (C.D.B.) and foreign central banks. Other foreign liabilities of the Bank of Guyana are also included.

Bank Deposits-EPDs: Guyana dollar deposits with the Bank of Guyana made by Commercial Banks on behalf of their customers pending foreign exchange releases to meet foreign obligations which fell

into arrears prior to 1990. This scheme was discontinued for foreign obligations after 1990.

Bank Deposits-Other: Commercial Banks' interest earning deposits and statutory reserve deposits with Bank of Guyana are recorded here. With effect from December 1994, special interest earning deposits of the Commercial Banks were discontinued in favour of unremunerated required free reserves. The removal of remuneration for these deposits coincided with the issue of three-year debentures to sterilise the prevailing excess liquidity levels of banks.

Other Deposits: Includes deposits of National Insurance Scheme (N.I.S.), Livestock Development Fund, Guyana Pension Scheme, Mayor and City Council, Sinking Funds, Guyana Co-operative Agricultural and Industrial Development Bank, Export Development Fund No. 1, Guyana/Libya Agricultural Development Company Limited, and Guyana/Libyan Fishing Company among others.

Authorised Share Capital: The enactment of the Bank of Guyana Act No. 19 of 1998 provided for the increase in the capital for the Bank as part of the reform process.

Other Reserves: These reserves include General, Revaluation and Contingency Reserves.

Allocation of S.D.R.'s: Liability accruing from the SDRs allocated to Guyana, which are valued at the equivalent of Guyana dollar amount converted through the S.D.R./U.S. dollar cross rate.

Other Liabilities: Include provision for accrued expenses, items in transit; private investment fund; and miscellaneous items. The decline in Other Liabilities from November 30, 2002 to December 31, 2002 reflect the charging of valuation changes to Other and Government Deposits.

TABLE 1.3: Bank of Guyana: Currency Notes Issue

Total issue of less withdrawal of mutilated or spoiled legal tender notes. In December 1996, the Bank of Guyana introduced a G\$1,000 as part of its currency reform process. This was followed by the removal from the legal tender of the G\$10, G\$5, and G\$1 notes with effect from January 1997 and their conversion to coins the new legal tender until June 30, 1997.

TABLE 1.4: Bank of Guyana: Coins Issue

Total issue of less withdrawals of defaced legal tender coins. The Bank of Guyana as part of its currency reform programme introduced with effect from January 1, 1997, G\$10, G\$5, G\$1 coins as legal tender and removed from the specie the use of cents.

TABLE 2.1(a): Commercial Banks: Assets

Balances due from Banks abroad: Deposits of Commercial Banks with Non-Resident foreign banks included head offices and branches.

Loans to Non-Residents: Commercial Bank lending to Non-Resident customers. Due to re-classification at a Commercial Bank, figures for Private Sector and Non-Resident loans have been revised from December 2000 to May 2002. In keeping with the Monetary Financial Statistics Manual (MFSM), figures for loans to Non – Residents, Private Sector and Public Financial Enterprises include accrued interest with effect from December 2002.

Other Foreign Assets: Include foreign currency holdings and all other claims on Non-Residents by Commercial Banks. Due to reclassification at a Commercial Bank figures for Public Sector Other and Foreign Sector Other were revised from September 2002 to February 2003.

Securities: The total volume of Central Government Treasury Bills recorded at cost and debentures held by commercial banks. In keeping with the Monetary Financial Statistics Manual (MFSM), figures for Securities include accrued interest from Dec. 2002.

Loans: Central Government borrowing from the Commercial Banks. See note above under loans to Non-Residents.

Public Enterprises: Loans and Advances extended by Commercial Banks to Public Financial Business Enterprises. Public Non-Financial Enterprises are defined as enterprises in which Government owns above 50 per cent of the share capital. See note above under loans to Non – Residents.

Other: Commercial Banks' claims on Local Government and the National Insurance Scheme. See note above under loans to Non-Residents

Non-Bank Financial Institutions: Loans issued to Public and Private Non-Bank Financial Institutions by Commercial Banks'. See note above under loans to Non-Residents

Private Sector: Lending through loans and advances to Private Non-Financial Business Enterprises and Individual Customers. See note above under loans to Non-Residents.

The decline in Private Sector Loans and Advances resulted partly from a reclassification of some loans at one Commercial Bank. See note above under loans to Non-Residents.

The acquisition of Guyana National Co-operative Bank (GNCB)'s assets net of loans valued G\$8,473.0 million by the National bank of Industry and Commerce Limited on March 15' 2003 resulted in the decline in Private Sector Loans and Advances during March 2003.

Deposits with Bank of Guyana: Include statutory reserve deposits and interest earning deposits of the Commercial Banks. Effective December 28, 1994, interest-earning deposits discontinued.

External Payment Deposits (E.P.D): Guyana dollar deposits with the Bank of Guyana made by Commercial Banks on behalf of their customers, pending foreign exchange releases to meet external obligations.

Currency: Commercial Banks' holdings of local notes and coins.

Other Assets: Include balances due from other Commercial Banks, Real Estate Mortgage Loans, fixed assets such as land and building, furniture, equipment and other miscellaneous assets.

TABLE 2.1(b): Commercial Banks: Liabilities, Capital and Reserves

Balances due to Other Banks abroad: Foreign claims made on local Commercial Banks by Head Offices and other banks abroad.

Non-Resident Deposits: Total deposits made by Non-Resident customers with Commercial Banks. In keeping with the Monetary Financial Statistics Manual (MFSM), figures for deposits to Non-Residents, Private Sector and Public Financial Enterprises include accrued interest with effect from December 2002.

Other: Include all other foreign claims on Commercial Banks.

Central Government Deposits: Total demand, time and savings deposits made by the Central Government with Commercial Banks. See note above under deposits to Non-Residents.

Public Enterprise Deposits: Total demand, time and savings deposits made by Public Non-Financial Enterprises with the Commercial Banks. Due to the sale of Aroaima Bauxite Company to the government and a reclassification of its accounts from the Private to Public Sector, figures from January 2002 to April 2002 have been revised. See note above under deposits to Non-Residents.

Other Public Deposits: Include total deposits of Local Government and National Insurance Scheme. See note above under deposits to non-residents. See note on Table 2.4 Commercial

Banks: Time Deposits.

Non-Bank Financial Institutions Deposits: Consist of total deposits made by Public and Private Financial Institutions. See note above under deposits to Non-Residents. See note on Table 2.4: Commercial Banks: Time Deposits.

Private Sector Deposits: Include total demand, time and savings deposits of Private non-financial Business Enterprises and individual customers. See note above under Public Enterprises Deposits. See note above under deposits to non-residents.

External Payment Deposits: Comprise customers' deposits (public and private sector) with commercial banks on account of External Liabilities prior to 1990 and awaiting foreign exchange releases from the BOG.

Bank of Guyana: Commercial Bank short-term borrowing from the Bank of Guyana.

Other Liabilities: Other liabilities of the Commercial Banks include manager's cheques, acceptances, provision for taxes and other miscellaneous liabilities.

Capital and Reserve: The acquisition of Guyana National Co-operative Bank (GNCB)'s assets net of loans valued G\$8,473.0 million by the National Bank of Industry and Commerce Limited on March 15, 2003 resulted in the decline in the capital and reserve of the banking systems during March 2003.

TABLE 2.2: Commercial Banks: Total Deposits

Total demand, savings and time deposits of Residents and Non-Residents excluding inter-bank deposits are presented. Foreign currencies denominated deposits are also included here. See note under Public Enterprises Deposits for Tables 2.1 (b) above. See note under Non – Resident Deposits for Table 2.1(b) above.

TABLE 2.3: Commercial Banks: Demand Deposits

Current account deposits of Residents and Non-Residents; inter-bank deposits are excluded. See note under Public Enterprises Deposits for Tables 2.1 (b) above.

TABLE 2.4: Commercial Banks: Time Deposits

Fixed deposits of Residents and Non-Residents with a minimum withdrawal notice of three months; exclude inter-bank deposits. See note under Non-Resident deposits for Table 2.1(b) above. Due to a reclassification of N.I.S and Non-Bank Financial Institutions' time deposits, figures from December 2003 to April 2005 were revised.

TABLE 2.5: Commercial Banks: Savings Deposits

Deposits with minimum withdrawal notice of one day; exclude inter-bank deposits. See note under Public Enterprises Deposits for Tables 2.1 (b) above. See note non-resident deposits for Table 2.1(b) above.

TABLE 2.6: Commercial Banks: Time Deposits by Maturity

Includes deposits of both Residents and Non-Residents. See note under Commercial Banks: Time Deposits for table 2.4 above.

TABLE 2.7: Commercial Banks: Savings Deposits

Includes deposits by both Residents and Non-Residents. Ending balance on savings accounts for November 2002 do not equate to the opening balance for December 2002 due to the addition of accrued interest to the December 2002 opening balance. The ending balance for February 2003

saving accounts differs from the opening balance for March 2003 due to the reclassification from demand and time accounts to saving accounts.

TABLE 2.9: Commercial Banks: Clearing Balances

Comprise total amount of cheques cleared by and debited to the accounts of the Commercial Banks. A National Clearing House was established at the Bank of Guyana during 1998 whereby large (in excess of G\$500,000) and small valued cheques are cleared. Data recorded after 1998 in this table reflect the value of small valued cheques cleared over the reporting period.

TABLE 2.10: Commercial Banks: Total Loans and Advances

The data include Loans and Advances to Residents and Non-Residents. Real Estate Mortgage Loans and inter-bank loans are excluded. The total of loans and advances to the private sector differs from total credit to the private sector in Table 3.1 (Monetary Survey). The totals for credit to the private sector in Table 3.1 include local securities, other credit instruments and real estate mortgage loans. See note under Loans to Non-Residents for Table 2.1 (a) above. See note under Private Sector for Table 2.1(a) above

TABLE 2.11: Commercial Banks: Demand Loans and Advances

The data cover lending for short periods including overnight loans to Residents and Non-Residents and exclude inter-bank loans. See note under Private Sector For Table 2.1(a) above.

TABLE 2.12: Commercial Banks: Term Loans and Advances

The Loans and Advances are for longer periods extended to Residents and Non-Residents; inter-bank lending is excluded. See note under Private Sector for Table 2.1(a) above. See note under loans to Non-Residents for Table 2.1(a) above.

TABLE 2.13: Commercial Banks: Loans and Advances to Residents by Sector

The data provided record balances at the end of the respective period and therefore indicates the indebtedness of the respective industries at the end of the reporting period. The value of credit obtained by each industry for a given period can be obtained by taking the difference between the balances at the end of the desired period and that immediately preceding. The balances in this table exclude inter-bank loans, real estate mortgage loans, local securities and other credit instruments. It should be noted that gross indebtedness of the sugar and rice industry can be obtained by adding the balances of sugar cane and sugar and molasses manufacturing of sugar, and paddy and rice milling for rice respectively. See note under Loans to Non-Residents for Table 2.1 (a) above. See note under Private Sector for Table 2.1(a) above.

TABLE 2.14: Commercial Banks: Liquid Assets

The liquid assets comprise Bank of Guyana notes and coins, foreign currency held by banks, (special interest earning) deposits held at the Bank of Guyana (BOG), balances due from other Commercial Banks - both local and foreign, Government of Guyana Treasury Bills. The special reserves deposits (SRDs) established in 1969, discontinued in 1994 as the Bank of Guyana sought to develop its capacity to manage the excess reserves of the bank more effectively. Approximately, 75-80 per cent of the SRDs were absorbed through a sale of three year, variable rate, fixed date debenture to the Commercial Banks.

Prior to March 1989, the legally required level of liquid assets to be held by the Commercial Banks against their deposit liabilities was calculated as the sum of 20 percent of demand liabilities and 15 percent of time liabilities. During the period March 31, 1989 to May 15, 1991 the determination of the required liquid assets held by the banks was based on actual holdings on specified dates. Accordingly, from March 31, 1989 to June 30, 1990 required liquid assets were stipulated as the actual holdings on March 15, 1989. Between July 30, 1990 and February 19, 1991 the required liquid

assets was based on the assets held by the banks on September 30, 1989. Further, between February 20, 1991 and May 14, 1991 the required balances were set as at the end of July 30, 1990.

With effect from May 15, 1991, however, the basis for calculating required liquid assets was changed to 25 percent of demand liabilities and 20 percent of time liabilities. Further, amendments to the liquid asset requirements became effective on 26th, October 1998. The liquid assets base period has been redefined as the Monday to Friday workweek immediately preceding the liquid asset maintenance period. The liquid asset requirement is determined by applying the prescribed percentages to the weekly average of the daily liabilities balances at the close of business of each of the five days of the liquid asset base period. Figures for Treasury Bills were reclassified from December 2000 to December 2002.

TABLE 2.15: Commercial Banks: Minimum Reserve Requirements

Prior to May 16, 1991, the minimum required reserves of the Commercial Banks were calculated as 6 percent of demand liabilities and 4 percent of time liabilities. Their percentages were changed with effect from May 16, 1991, to 11 percent of demand liabilities and 9 percent of time liabilities. Commencing April 7, 1994, the minimum required reserves of the Commercial Banks were again revised to the sum of 16 percent of demand liabilities and 14 percent of time liabilities.

On June 29, 1998, in addition to Commercial Banks, other licensed Financial Institutions were required to maintain balances with the Central Bank against their deposits and other liabilities. Further, the required reserve period has been changed on Monday to Friday workweek instead of the Wednesday to Thursday week used previously. The required reserve period has been referred to as the reserve base period. The week following the current reserve base period, i.e. the reserve maintenance period is also based on the Monday to Friday workweek. The deposits and other liabilities to which the required reserve ratio(s) are applied are referred to as the reserve base. During the reserve maintenance period, all licensed Financial Institutions subject to reserve requirement are required to maintain reserves against the relevant deposit and other liabilities.

Effective February 1, 1999, the required reserve ratio applicable to all liabilities of licensed Financial Institutions was lowered to twelve per cent (12 %). The first reserve base period for which the revised requirements became relevant was the 1st to 5th February 1999 while the reserve maintenance period was the 8th to 12th February 1999. However, reserve balances for the Non-Bank licensed Financial Institutions are excluded from table 2.15.

TABLE 3.1: Monetary Survey

A consolidation of the balance sheets of the Bank of Guyana and Commercial Banks.

Foreign Assets (net)

Bank of Guyana: Gross foreign assets **less** gross foreign liabilities.

Commercial Banks: Gross foreign assets **less** gross foreign liabilities. See note under Loans to Non-Residents for Table 2.1 (a) above.

Domestic Credit

Government (net): Gross lending to Central Government by the banking system (a sum of Holdings of debentures, bonds, Treasury Bills and loans and advances **less** total deposits of the Central Government).

Public Enterprise (net): Gross borrowing by Non-Financial Public Enterprises from the banking system **less** their deposits. See notes under Public Enterprises Deposits for Table 2.1 (b) and Commercial Banks: Time Deposits for Table 2.4 above.

Other Public Sector (net): Gross borrowing from the banking system by local authorities and

municipalities **less** their total deposits and other Public Sector funds. See note under loans to Non-Residents for Table 2.1(b) above.

Non-Bank Financial Institution (net): Gross borrowing from the banking system by the non-bank financial intermediaries with the banking system **less** their deposits. See notes under loans to Non-Residents for Table 2.1(b) and Commercial Banks: Time Deposits for Table 2.4 above.

Private Sector: Gross borrowing from the banking system. See note under Loans to Non-Residents for Table 2.1 (a) above. See note under Private Sector for Table 2.1(a) above.

Money and Quasi-Money

Money: Currency outside banks **plus** private sector demand deposits, managers' cheques and acceptances. See note under Public Enterprises Deposits for Table 2.1 (b) above

Currency: Currency issue (Table 1.2) **less** currency holdings by Commercial Banks (Table 2.1(a)).

Quasi-money: Time and savings deposits held by the Private Sector. See note under Public Enterprises Deposits for Table 2.1 (b) above.

Demand deposits: Balances of the Private Sector including managers' cheques and acceptances. See note under Public Enterprises Deposits for Table 2.1 (b) above.

Savings and Time deposits: Balances held by Private Sector. See note under Loans to Non-Residents for Table 2.1 (a) above.

Other (net): Includes the net sum of all assets and liabilities of the Bank of Guyana and the Commercial Banks not shown elsewhere.

TABLE 4.1: Guyana: Selected Interest Rates

Interest rates at Commercial Banks and Non-Bank Financial Institutions on loans and deposits. The small savings rate represents an arithmetic average of savings deposit rates as reported by the Commercial Banks. Treasury bill rates for all maturities reflect rates at the end of the reporting period. Special deposits have been discontinued with effect from December 1994. NBS deposit rate for September, October and December 2001 have been revised. Small savings rate for November 2001 has been revised. The rates for the Five dollar shares, Save and prosper shares and the deposits for NBS have been revised for July 2002. The average deposit rates for GNCB Trust Company has been revised for the period of September 2002. Due to the modification of the interest rate structure, figures for the Commercial Banks' weighted average lending rate from September 2005 have been revised.

TABLE 4.2: Commercial Banks: Selected Interest Rates

Arithmetic average of interest rates as reported by the Commercial Banks.

TABLE 4.3: Comparative Treasury Bills Rates and Bank Rates

The average discount rate on three month Treasury Bills for the U.K., U.S.A., Barbados, Trinidad, Guyana and Jamaica. The U.K. and U.S. rates are the average discount rates at the last tender in each month. The rates for the CARICOM territories are those rates of monthly tender held towards the end of the month. Treasury bills rates for Barbados for 2001 have been revised. The Euro area Bank Rate is the rate at which other Monetary Financial Institutions obtain overnight liquidity from the National Central Bank against eligible assets.

TABLE 5.1: The New Building Society: Assets and Liabilities

Assets

Foreign Assets: Includes holdings of foreign assets.

Cash and Deposits: Holdings of cash and total deposits (demand, time and savings) at Commercial Banks.

Government of Guyana Treasury Bills: Holdings of Treasury Bills recorded at book value.

Government of Guyana Securities: Holdings of debentures and defence bonds at book value.

Government of Guyana Debentures: Holdings of debentures at book value.

Local Authorities Securities: Bonds at book value.

Liabilities

Share Deposits: A total of Five Dollar and Save and Prosper Share deposits.

Other Deposits: Ordinary Saving deposits

TABLE 5.2 (a): Trust Companies: Assets

Prior to December 1998 data reflect the operation of Trust and Finance Companies. Effective December 1998 finance companies have been excluded from database. Trust Companies thus reflect the consolidated operation of Trust Company (Guyana) Limited, Globe Trust Investment Company Limited and Hand-In-Hand Trust.

Cash: Currency (local notes and coins) held by the institution.

Deposits: Balances of savings and time deposits at Bank of Guyana and the Commercial Banks.

Government of Guyana Treasury Bills: Recorded at book value.

Local Government Securities: Recorded at book value.

TABLE 5.2 (b): Trust Companies: Liabilities

Deposits – Business Firms: Balances held by private sector businesses.

Deposits – Individual Customers: Balances held by private individuals.

Deposits – Other Customers: Balances held by other private sector agencies including non-financial organizations.

TABLE 5.2 (c): Finance Companies: Assets

Prior to December 1998 data reflect the operation of Trust and Finance Companies. Effective December 1998 finance companies have been excluded from database. Finance Companies thus reflect the consolidated operation of Secure International Finance Company, Beharry Stock Brokers Limited, Laparkan Financial Services; and one merchant bank.

Cash: See note under Cash for Table 5.2 (a) above.

Deposits: Balances of savings and time deposits at Commercial Banks.

Private Sector Shares: Ownership of equity such as bonds, bills, shares etc. in private companies.

TABLE 5.2 (d): Finance Companies: Liabilities

Loans: Loans received from Companies' affiliates.

Capital and Reserves: Includes retained earnings and reserves.

Deposits – Other Customers: Balances held by other private sector agencies including non-financial organizations.

TABLE 5.3: Domestic Life Insurance Companies: Assets and Liabilities

The data cover five insurance companies: Demerara Mutual Life Assurance Company; Guyana and Trinidad Mutual Life Insurance Company; Hand-In-Hand Mutual Life Insurance Company; North American Life Insurance Company Limited, and Clico Life and General Insurance Company (S.A.) Guyana.

Assets

Foreign Commercial Bank Deposits: Deposits held in Foreign Commercial Banks.

Foreign Securities: Holdings of the Government of the United Kingdom and CARICOM countries and other foreign securities.

Other Foreign Assets: Balances due from reinsurance abroad, and other foreign assets.

Government of Guyana Debentures: Holdings are recorded at book value.

Local Government Securities: Holdings are recorded at book value.

Securities in Firms: Holdings of commercial bills, shares and other securities recorded at book value.

Liabilities

Life Insurance Fund: Insurance premia received.

Foreign Liabilities: Claims by non-residents, balances due to insurance companies abroad, non-resident life insurance funds and other liabilities.

TABLE 5.4: Pension Schemes: Assets and Liabilities

Assets

Foreign Sector: Includes foreign deposits and foreign securities.

Government of Guyana Treasury Bills: Holdings recorded at book value.

Government of Guyana Debentures: Holdings recorded at book value.

Local Government Securities: Holdings of Local Government Securities recorded at book value.

Liabilities:

Pension Fund: Receipts from the twenty-nine pension funds in Guyana which submit returns to the Bank of Guyana.

TABLE 5.5 Guyana Co-operative Mortgage Finance Bank: Assets and Liabilities

Assets

Deposits: Balances of savings and time deposits at Commercial Banks.

Government Treasury Bills: Recorded at book value

Liabilities

Caribbean Development Bank: Loans received/receivable from the Caribbean Development Bank.

Government Contribution: Receipts from Government to finance budgetary shortfalls and other outlays.

Debentures: Receipts from the sale of own debentures to the public.

TABLE 6.1 Central Government Finances: Summary

Current Revenue: The data include collection of taxes, other charges and fees. The data are recorded on a cash basis.

Current Expenditure: The data include interest payment, interest charges and other expenditure. Repayment of Principal is not included. The data are recorded on a cash basis.

Current Surplus/Deficit: Current revenue **less** current expenditure.

Capital Receipts: These include proceeds from sale of assets and external grants.

Capital Expenditure: Investment expenditure; the data also include net transfers and lending to the public enterprises for financing development projects.

Overall Surplus/Deficit: The total of current revenue and capital receipts **less** the total of current and capital expenditure.

Borrowing from abroad:

Net short term: Gross borrowing with a maturity of up to 1 year **less** repayment of principal.

Long term net borrowing: Gross borrowing with a maturity of over 1 year **less** repayment of principal.

Domestic Borrowing:

Borrowing from the banking system (net): The banking system holdings of Government debentures, bonds, Treasury Bills and loans and advances **less** Government deposits.

Non-bank borrowing: Borrowing outside the banking system. Short-term (net) includes Treasury bill holdings **less** redemptions and local suppliers' credits. Long-term (net) borrowing comprises holdings of debentures and development bonds **less** redemptions. Holdings of debentures and

Treasury Bills by sinking funds are excluded.

Other Financing: Comprises mainly accumulated arrears on external debt repayment, rescheduling of debt and financing from counterpart funds.

TABLE 6.4 Public Corporations Finances: Summary

The table summarises the financial operations of the public corporations and companies. All data from 1990 are based on cash flow statements. Prior to 1990 the data were on an accrual basis.

TABLE 7.1 Domestic Public Debt

Comprise Government of Guyana Defence Premium Bonds, Guymine Bonds, Debentures and Treasury Bills.

Defence Premium Bonds: These are non-interest bearing savings certificates of six months duration. They are no longer used to raise funds. Data are at face value.

Guymine Bonds: These were issued by the Government of Guyana to foreign creditors of the Guyana Mining Enterprise at the time of the firm's restructuring in June 1992. The amounts shown here were required by Guyanese residents during 2000 through 2002. Data are at face value.

Government of Guyana Debentures: These are long term government securities with maturities in excess of one year. Data are at face value.

Government Treasury Bills: These are short-term government securities with maturities of 91 days, 182 days and 364 days. Data are at face value.

TABLE 7.2 Government of Guyana: Treasury Bills by Holders

The holdings of Treasury Bills are recorded at face value. Consequently, figures in this table will differ from those reported in the balance sheet of the Bank of Guyana, Commercial Banks and Non-Bank Financial Institutions, which are recorded at book value.

Other Financial Institutions: Consist of non-bank financial institutions viz:- building societies, insurance companies, trust companies and pension funds.

Public Sector: Include Public Enterprises, National Insurance Scheme, other funds and sinking funds.

Private Sector: excludes financial institutions.

Non-residents: include foreign missions and organizations.

TABLE 7.3 Government of Guyana: Debentures by Holders and Other Debt

The holdings of Debentures and Defence Bonds are at face value. The debentures are long term government securities with maturities in excess of one year. Non-interest bearing debentures held by the Bank of Guyana are excluded. The Defence Bonds have a six-month duration. They are no longer issued.

TABLE 7.4 Government of Guyana: Debentures by Maturities and Terms

Data include all fixed date, equated annuity and special issues; at face value.

Fixed Date Debentures: These debentures have fixed dates for payments of principal and interest.

Special Issues: Comprise fixed date and equate annuity debentures issued to Bank of Guyana and the National Insurance Scheme. In 1994 the Central Bank absorbed between 75 percent to 80 percent of the excess reserves of the banking system, through a forced sale of a long term (3 years) variable rate fixed date debenture. The interest is calculated at a rate of point five percent (0.5 %) per annum above the regular three month treasury bill yield rate averaged over the calendar months prior to the interest due date. In 2003, the Government of Guyana made a special issue of debentures to the National Bank of Industry and Commerce (NBIC) (now Republic Bank (Guyana) Limited) to capitalize the Guyana National Co-operative Bank (GNCB) at the time of its privatization.

TABLE 7.5 External Public Debt

The data comprise the stock of Central Government and Government guaranteed debt outstanding, Bank of Guyana's debt is excluded.

Bilateral Debt: Debt contracted with foreign investments.

Multilateral Debt: Debt contracted with international lending institutions such as the World Bank, the Inter-American Development Bank, the Caribbean Development Bank and the European Investment Bank.

Financial Institutions Debt: These debts include borrowing from foreign commercial banks and specialized official lending agencies.

Suppliers Credit: Obligations to suppliers for deferred payment after delivery of goods and/or services.

Nationalisation Debt: Amounts owing to foreigners in compensation for nationalized assets.

TABLE 8.1(1) Imports by End-Use

The data are compiled on a cost-insurance-freight (c.i.f.) basis as recorded on customs returns.

TABLE 8.2 Domestic Exports

The data are compiled on a free-on-board (f.o.b.) basis as recorded on customs returns. Figures for all commodities are compiled by the Bureau of Statistics and forwarded to the Bank of Guyana.

TABLE 8.6 International Reserves and Foreign Assets

International Reserves

Bank of Guyana Foreign Assets: Data include gold holdings, balances with foreign banks, foreign notes, foreign cash in the process of collection, gold tranche with I.M.F., S.D.R. holdings and money market securities.

Bank of Guyana Foreign Liabilities: Data include total short-term current liabilities, short-term liabilities in arrears and total medium liabilities in arrears. The liabilities include interest obligations. Rescheduled short-term liabilities are excluded.

Foreign Assets

Bank of Guyana Foreign Assets: The composition of the assets is identical to that of International Reserves Foreign Assets above.

Bank of Guyana Foreign Liabilities: Data include all short-term liabilities (current, arrears and rescheduled) and all medium term liabilities (current, arrears and rescheduled). The liabilities

include interest obligations.

Commercial Banks' Foreign Assets: Data include foreign currencies in banks, net balances due from Head Offices and other branches abroad, balances due from other banks abroad, foreign treasury bills and securities and credit to non-residents.

Commercial Banks' Foreign Liabilities: Data include net balances due to Head Offices and other branches abroad, balances due to other banks abroad and deposits of non-residents. See note under Loans to Non-Residents for Table 2.1(a) above.

TABLE 8.8 Balances of Payments

Exports: The data are compiled on a free on board (f.o.b.) basis as recorded on customs returns. Data for all commodities are compiled by the Bureau of Statistics and forwarded to the Bank of Guyana. The Conversion rate is an average rate for the period for the United States Dollar against the Guyana Dollar.

Imports: The data are compiled on a cost-insurance-freight (c.i.f.) basis as recorded on customs returns. Data on fuel and lubricants collected from the National Energy Authority. The Conversion rate is an average rate for the period for the United States Dollar against the Guyana Dollar.

TABLE 9.1 Changes in Bank of Guyana Transaction Exchange Rates

The Guyana dollar was fixed in Pound Sterling at the rate of £1 to G\$4.80 until October of 1975 when it was linked to the US\$1 to G\$2.55.

On June 2, 1981, the Guyana dollar was pegged to a composite basket of currencies consisting of the United States dollar, Pound Sterling, Deutsche Mark, Trinidad and Tobago dollar and the Japanese Yen. The exchange rates was fixed at US\$1 to G\$3.00. The US dollar was the intervention currency used to determine the exchange rate.

From January 11, 1984, the composite basket of currencies was adjusted to include the Pound Sterling, Deutsche Mark, Japanese Yen, French Franc and the Netherlands Guilder, the US dollar, although nor part of the revised basket, remained as the intervention currency. The United States dollar/Guyana dollar exchange rate was announced weekly. From October 1984 until January 1987, the exchange rate was maintained in the range of G\$4.15 to G\$4.40 per US dollar.

Effective January 19, 1987, the Guyana dollar was devalued to G\$10 to US\$1, effective from April 3, 1989 the Guyana dollar was devalued moving from G\$33 per US\$ to US\$1. On June 15, 1990, the Guyana dollar was devalued from G\$33.00 per US\$ to G\$45.00 per US\$. Transactions for this rate were confined to payments in respect of oil imports and external debt services and proceeds from sugar and rice exports.

On February 21, 1991, the Guyana dollar was devalued from G\$45.00 to US\$ to G\$101.75 thereby unifying the official exchange rate with the market determined rate prevailing at that date. The US dollar continued to be the intervention currency. From February 25, 1991, the exchange rate was fixed on a weekly basis. During the period February to September 1991, the exchange rate was determined by the pervious week free market exchange rate of the Commercial Banks and Non-Bank dealers.

From October 1991, the average weighted daily exchange rate was telegraphic transfers for the three largest Commercial Banks was utilised to determine the exchange rate for the Bank of Guyana daily transactions.

TABLE 9.1 Exchange Rate (G\$/US\$)
The Period Ended and Period Average Exchange Rates relate to the Bank of Guyana Transaction Rate.

TABLE 9.6: Monthly Average Market Exchange Rate
On March 13, 1990, the authorities established the cambio system for foreign currency transactions. Under the system, transactions in the cambio market were conducted freely with licensed dealers (banks and non-banks) setting the rate at which foreign exchange could be bought and sold. The rates are referred to as the market exchange rates. Data collection for the Euro started in January 2004.

The buying rate is a weighted average of the purchase rates of all licensed foreign exchange dealers for the month.

The selling rate is a weighted average of the sales rates of all licensed foreign exchange dealers for the month.

The mid-rate is the average buying and selling rates of all licensed foreign exchange dealers.

The rate is based on transactions in foreign notes only.

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