

BANK OF GUYANA

**BANK OF GUYANA**

ONE THOUSAND  
DOLLARS

*Half Year Report*  
**2009**





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# I

## THE GUYANA ECONOMY

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### 1. SUMMARY

Real economic growth slowed to -1.4<sup>1</sup> percent during the first half of 2009, after achieving a 3.8 percent growth in the corresponding period of last year. The outturn was on account of the decline in the agriculture and mining and quarrying sectors. Growth was registered in the engineering & construction and services sectors while there was stable performance from the manufacturing sector. Inflation fell sharply to 1.3 percent due to lower food and fuel prices.

The overall balance of payments recorded a surplus of US\$57.3 million on account of a contraction in the current account deficit which more than offset the decline in inflows on the capital account. The former was due to lower imports from declining fuel and commodity prices while the latter was due to a decrease in official grants and foreign direct investment. The overall surplus contributed to the accumulation of foreign assets by the Bank of Guyana, which provided an import cover of 3.5 months.

All segments of the foreign exchange market, except for the non-bank cambios, experienced lower levels of transactions on account of declining commodity prices and remittances. Non-bank cambios' transactions increased by 80.0 percent to US\$60.8 million as a result of their higher buying and lower selling rates for foreign currency notes. The exchange rate remained relatively stable, appreciating by 0.37 percent.

The overall financial operations of the public sector, computed on a cash basis, improved on account of a sharp decline in the overall deficit of the Non-Financial Public Enterprises (NFPEs). The central government recorded a slightly higher surplus despite a significant drop in capital receipts which was offset by an increase in current receipts and lower capital expenditure. The improvement in the overall position of the NFPEs resulted from lower current and capital expenditure which reflected the completion of capital programs undertaken by Guyana Sugar Corporation (GUYUSCO) and Guyana Power & Light (GPL).

The stock of domestic and external public debt increased by 14.9 percent and 11.3 percent, respectively from end-June 2008 level. The former is attributed to an increase in the issuance of treasury bills to sterilize excess liquidity, while the latter is due to disbursements from the IDB and bilateral credit delivered under the Petrocaribe Initiative. Both domestic and external debt service were lower on account of lower principal payments.

Monetary aggregates reflected the impact of the global financial crisis and lower commodity prices. Broad money grew by 2.2 percent due to a 10.4 percent increase in the banking system's net foreign assets offsetting an 11.4 percent decline in net domestic credit. Private sector growth was flat, although commercial banks' interest rates declined marginally. Interest rate spreads remained relatively high. The non-bank financial institutions experienced an 8.3 percent decline in financial resources due to the closure of one major insurance company.

The Licensed Depository Financial Institutions (LDFIs) reported higher levels of capital and profits for the first half

<sup>1</sup> Please note that the growth rate is -1.4 percent but due to an error it was reported as 1.4 percent.

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of 2009. The Capital Adequacy Ratio (CAR) when compared with end-December 2008 remained well above the prudential benchmark of 8.0 percent. The stock of non-performing loans also reduced from the end-December 2008 levels but remained above the level reported at end-June 2008. However, there was a further improvement of 10 percent in provision by the LDFIs.

The conduct of monetary policy was guided by the objectives of containing the adverse impact of the global financial crisis, building resilience and creating the enabling environment for credit and economic growth. The focus of monetary policy was on effective management of liquidity that can contribute to financial soundness and macroeconomic stability. There was a G\$9.6 billion net issue of treasury bills during the first half of 2009, while the Central Bank purchased US\$2.9 (net) million from the commercial banks. The Bank continues to facilitate efficient intermediation through the issuance of notes and coins as well as promotion of enhanced payment system operation.

The global economy continued to be adversely affected by the financial crisis through capital reversals, rising borrowing costs, collapsing world trade, lower commodity prices, and subsiding remittance flows. Most developed countries experienced recessions during the first half of 2009 despite the adoption of expansionary fiscal and monetary policy. This impacted adversely on the growth of both emerging and developing countries through lower exports and declining commodity prices. In parallel with the global slump, inflationary pressures continued to decline and the jobless rate continued to increase. In the Caribbean, overall performance was below that of the comparable period one year earlier. Inflation subsided on account of falling commodity prices but there was an increase in unemployment.

During the second half of 2009, world economic recovery is projected. However, this would not be sufficient to alleviate the adverse impact on developing countries, such as Guyana, that have been experiencing lower commodity prices, decline in exports and slower growth.

The Guyanese economy is projected to continue to grow albeit at a slower rate for the next two quarters. Inflation is expected to decelerate with declining commodity and fuel prices while the exchange rate will remain relatively stable on account of a net supply of foreign exchange in the market. The Bank will continue to control the liquidity level in the banking system to support efforts in promoting and sustaining macroeconomic stability. □

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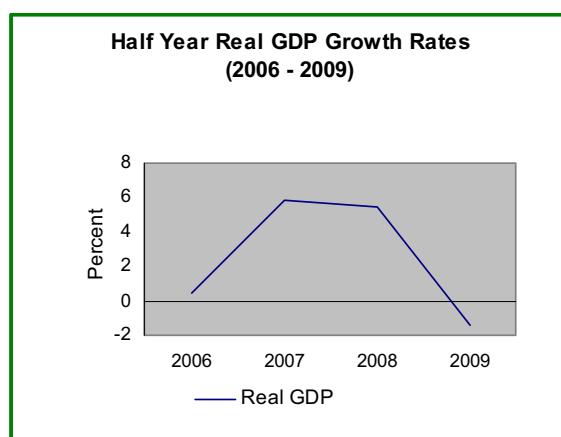
## 2. PRODUCTION, EMPLOYMENT, INCOME AND INFLATION

Real economic growth slowed to -1.4<sup>1</sup> percent during the first half of 2009, after achieving a 3.8 percent growth in the corresponding period of last year. The outturn was on account of the decline in the agriculture and mining and quarrying sectors. Growth was registered in the engineering & construction and services sectors while there was stable performance from the manufacturing sector. Inflation fell to 1.3 percent compared with 5.8 percent at end June 2008, due to lower food and fuel prices.

### GROSS DOMESTIC PRODUCT (GDP)

The economy registered slower growth of -1.4<sup>1</sup> percent during the first half of 2009. This outcome was due to weak performances in the agriculture and mining and quarrying sectors. Growth was recorded in the engineering and construction and services sectors while a stable performance was registered in the manufacturing sector.

Figure I



## PRODUCTION

### Agriculture

The agriculture sector recorded negative growth of 7.2 percent compared to 0.3 percent growth for the corresponding 2008 period. This decrease was due to inclement weather which contributed to the decrease in the production of sugar, rice, fishing and shrimp. Forestry and livestock recorded positive growth.

### Sugar

Sugar output was 83,375 tonnes at the end of June 2009, 19.3 percent lower than the level at end June 2008, and represented 33.4 percent of the 249,521 tonnes targeted for 2009. This outturn was due to unfavourable weather conditions and industrial unrest.

### Rice

Rice output was 160,868 tonnes, 6.7 percent less than the corresponding 2008 level and represented 52.6 percent of the 306,000 tonnes target for 2009. The decline in rice production was as a result of the inclement weather which hindered planting and harvesting as well as farmers' disinclination to increase supply due to the reduction in rice prices on the world market.

### Fishing and Livestock

The fishing industry experienced a 0.7 percent decline in output in the first half of 2009, due to falling prices, unsuitable weather conditions and piracy.

Output of the livestock industry increased as a result of higher eggs production and poultry which grew by 46.5 percent and 16.2 percent, respectively.

### Forestry

The forestry industry recorded an increase in output during the review period. Total output of logs fell by 2.5 percent from last year and represented 41.8 percent of the 279,418 cubic metres targeted for 2009. This outturn was attributed primarily to the increase in demand for sawnwood.

<sup>1</sup> Please note that the growth rate is -1.4 percent but due to an error it was reported as 1.4 percent.

**Table 1**

<b>Selected Production Indicators</b>			
<b>Agriculture, Fishing &amp; Forestry</b>			
<b>January - June</b>			
<b>Commodity</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
Sugar (tonnes)	100,952	103,280	<b>83,357</b>
Rice (tonnes)	168,901	172,497	<b>160,868</b>
Fish (tonnes)	13,899	12,860	<b>11,670</b>
Shrimp (tonnes)	24,719	21,141	<b>11,174</b>
Poultry (tonnes)	12,790	12,057	<b>14,015</b>
Eggs ('000)	3,402	7,317	<b>10,723</b>
Total logs (cu.mt.)	159,675	119,739	<b>116,765</b>
Sawnwood (cu.mt)	36,555	28,380	<b>32,863</b>
Plywood (cu. mt.)	22,036	7,275	<b>7,275</b>

### **Mining and Quarrying**

The mining sector recorded a 4.0 percent decline in growth in real terms during the first half of 2009. This outcome reflected the decrease in demand for bauxite.

### **Bauxite**

Bauxite output decreased by 31.8 percent compared with the corresponding 2008 period and represents 45.1 percent of the 1,759,748 tonnes target for the year. The industry recorded a 28.9 percent, 47.2 percent and 21.9 percent decrease in production of Metal Grade (MAZ), Chemical Grade (CGB) and the high value Refractory Grade bauxite (RASC), respectively. The decline is explained by lower external demand and falling prices.

### **Gold and Diamonds**

Total gold declarations increased by 7.7 percent to 131,550 ounces and were 51.1 percent of the 257,503 ounces targeted for the year. This outturn was due to relatively high gold price on the world market as well as increase in mining activities by small and medium scale miners.

The diamond industry experienced a 5.9 percent increase in declarations, and represent 52.9 percent of

the 165,000 carats target for 2009. This is on account of increase demand for diamond in the international market.

**Table II**

<b>Selected Production Indicators</b>			
<b>Mining &amp; Quarrying</b>			
<b>January - June</b>			
<b>Commodity</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
Bauxite (Tonnes)	948,608	1,164,735	<b>794,128</b>
RASC	94,460	117,391	<b>91,700</b>
CGB	114,589	195,798	<b>103,460</b>
MAZ	734,298	812,892	<b>578,125</b>
Gold (oz)	107,641	122,107	<b>131,550</b>
Diamond (mt. ct.)	170,226	82,468	<b>87,346</b>

### **Manufacturing**

The manufacturing sector (excluding sugar processing and rice milling) recorded a stable performance during the first half of 2009. The beverage industry reported a general fall in output, with a 21.2 percent decrease in alcoholic products and a 10.2 percent increase in non-alcoholic products. Output of liquid pharmaceuticals exhibited a sharp increase of 24.5 percent for the first half of 2009. This performance reflected the increase in demand for pharmaceuticals in both the local and international markets. There was a 2.4 percent decrease in paint production in the second quarter, while output of garments declined by 49.7 percent. This decline is due to decreased demand in international markets. Electricity generation rose by 5.2 percent.

### **Engineering and Construction (E&C)**

The engineering & construction sector recorded growth of 2.5 percent in the first half of 2009, which was lower than the 4.6 percent recorded for the corresponding period in 2008. This performance continued to be supported by high public sector capital expenditure on roads, bridges, hospitals and schools as well as private sector expenditure on housing.

**Table III**

<b>Selected Production Indicators</b>			
<b>Manufacturing</b>			
<b>January - June</b>			
<b>Commodity</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
Alcoholic Beverages ('000 litres)	11,386	12,378	<b>9,757</b>
Malta ('000 litres)	425	390	<b>326</b>
Non-Alcoholic Beverages ('000 litres)	18,209	17,048	<b>18,793</b>
Liquid Pharmaceuticals ('000 litres)	170	180	<b>224</b>
Paints ('000 litres)	1,062	1,035	<b>1,010</b>
Garments ('000 dozens)	47	60	<b>30</b>
Electricity ('000 MWH)	274	276	<b>290</b>

**Services**

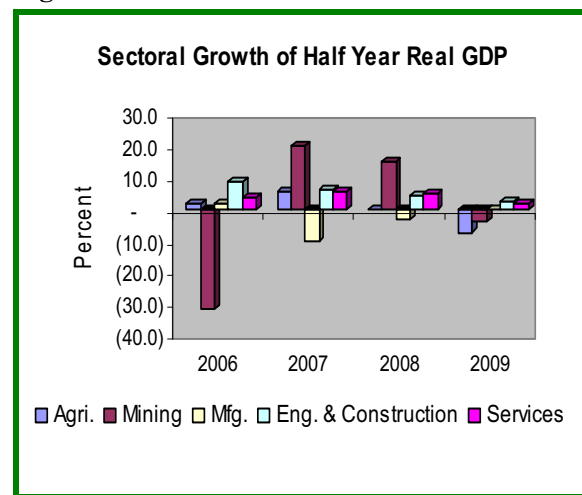
The services sector recorded overall growth of 1.9 percent for the first half of 2009. This outcome is attributed to the transport and communication sub-sector with 3.3 percent growth and distribution sub-sector with 3 percent growth over the review period. The former is due to heightened competition in the telecommunications sector while the latter is due to an increase in imported consumer goods.

**EMPLOYMENT, INCOME & INFLATION****Public Employment**

Preliminary data indicated that public sector employment increased by 0.38 percent during the review period. This increase in employment was due to the filling of new public sector job openings.

Labour unrest was confined to GUYSUICO during the first half of 2009. The number of work stoppages increased by 22.9 percent to 102 from 83 at the end of June 2008. However, the number of man days lost was lower at 18,785 from 33,389 at end-June 2008. Wages lost was also lower at G\$37.9 million during

the review period.

**Figure II****Private Employment**

Preliminary estimates of private sector employment points to higher levels of employment in the growth sectors. The distribution, engineering, construction and other services sectors had increased labour employment.

**Income**

The minimum wage for certain private sector employees increased during the review period. While the interest paid to holders of government securities rose in the first half of 2009 as compared with the corresponding period in 2008, interest paid to holders of bank deposits further decrease from 3.17 percent in 2008 to 2.78 percent in 2009, showing increases in domestic expenditure.

**Inflation**

The Georgetown Urban Consumer Price Index (CPI) grew by 1.3 percent, compared with 5.8 percent for the corresponding period in 2008. The decline was attributed to lower food and fuel prices on the world markets during the review period.

**OUTLOOK**

The economy is projected to grow at a slow rate of 2.5 percent in 2009. Output of sugar, rice, gold,



bauxite and timber are expected to be lower due to inclement weather and lower export prices. While inflation is projected to be 4.0 percent at the end of 2009 compared to higher rate of 6.4 percent in 2008.

**Table IV**

<b>Consumer Price Index</b>			
<b>January 1994 = 100</b>			
	<b>Jun</b>	<b>Dec</b>	<b>Jun</b>
	<b>2008</b>	<b>2008</b>	<b>2009</b>
All Items	264.4	265.9	269.4
Food	279.0	285.9	...
Meat, Fish & Eggs	251.2	257.8	...
Cereals & Cereal Products	326.3	319.9	...
Milk & Milk Products	288.8	301.0	...
Vegetables & Vegetable Products	332.0	377.3	...
Housing	288.2	296.5	...
Transport & Communication	319.2	282.3	...
Furniture	161.4	168.9	...
Clothing	85.1	84.7	...
Miscellaneous Goods & Services	214.5	215.6	...
Recreational & Cultural Services	273.4	273.6	...



### 3. INTERNATIONAL TRADE AND BALANCE OF PAYMENTS

The overall balance of payments recorded a surplus of US\$57.3 million on account of a contraction in the current account deficit which more than offset the decline in inflows on the capital account. The former was due to lower imports from declining fuel and commodity prices while the latter was due to a decrease in official grants and foreign direct investment. The overall surplus contributed to the accumulation of foreign assets by the Bank of Guyana, which provided an import cover of 3.5 months.

#### CURRENT ACCOUNT

The current account deficit declined to US\$104.2 million from US\$159.6 million one year ago. This was due to a contraction in the merchandise trade and services deficits. However, transfers, in the form of remittances, were lower.

Table V

Balance of Payments			
US\$ Million			
	January – June		
	2007	2008	2009
<b>CURRENT ACCOUNT</b>	<b>(83.10)</b>	<b>(159.6)</b>	<b>(104.2)</b>
Merchandise Trade	(183.5)	(256.5)	(184.0)
Services (Net)	(31.1)	(48.7)	(40.8)
Transfers	131.5	145.6	120.5
<b>CAPITAL ACCOUNT</b>	<b>66.6</b>	<b>187.6</b>	<b>154.3</b>
Capital Transfers	388.7	21.7	9.2
Non-financial Public Sector (net)	(351.3)	44.6	2.7
Private Capital	76.4	126.8	115.2
Other	(356.5)	(23.5)	(9.7)
Short term Capital	(47.2)	(5.6)	27.4
<b>ERRORS &amp; OMISSIONS</b>	<b>4.2</b>	<b>19.6</b>	<b>7.2</b>
<b>OVERALL BALANCE</b>	<b>(12.3)</b>	<b>47.6</b>	<b>57.3</b>

#### Merchandise Trade

The merchandise trade deficit amounted to US\$184 million, 28.3 percent below the end of June 2008 level. This was due to a sharp decline in the value of imports by 16.2 percent or US\$104.3 million which more than offset an 8.2 percent or US\$31.8 million decrease in exports receipts.

#### Exports

Total export receipts amounted to US\$354.6 million, 8.2 percent less than the US\$386.4 million recorded at end-June 2008. This outturn reflected a combination of lower volumes and a reduction in the prices for most of the key export commodities.

#### Sugar

Sugar export earnings amounted to US\$47.8 million or 17.2 percent below the June 2008 level. Export volumes declined by 13.7 percent to 75,361 metric tonnes on account of lower production due to adverse weather conditions. The average price of sugar exported was US\$635 per tonne, 4.1 percent or US\$26.7 lower than the US\$662.2 per tonne for the corresponding 2008 level.

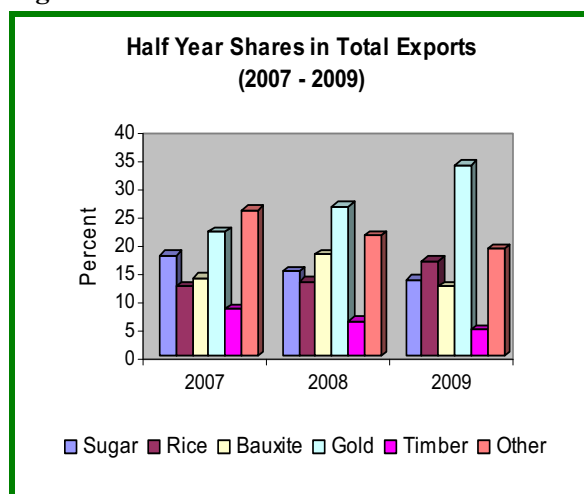
Sugar exported to the EU under the Sugar Protocol of the Lome Convention was 97.5 percent of total sugar export, compared with the 91.7 percent recorded at end-June 2008. Total exports to the Caricom region was lower at 2.3 percent compared with 7.3 percent for the corresponding period in 2008.

#### Rice

Rice export earnings amounted to US\$59.4 million, 17.6 percent or US\$8.9 million above the level in 2008. This achievement was mainly on account of a 37.6 percent or 33,941 metric tonnes increase in volume exported due to higher stock levels and production. The average export price of rice fell by 14.5 percent or US\$81.2 to US\$477.7 per metric tonne, reflecting the softening of the international commodity markets.

The EU and Caricom markets continued to be the major destination of rice exports in 2009. These markets accounted for 40.5 percent and 43.9 percent of exports, respectively, compared to 41.5 percent and 43.8 percent, for the corresponding period in 2008.

**Figure III**



### Bauxite

Bauxite export receipts amounted to US\$43.6 million, 37.5 percent or US\$26.1 million below the value for the corresponding period in 2008. Export volume declined by 39.1 percent to 474,749 tonnes at the end of June 2009. The average unit price increased by 2.7 percent or US\$1.5 to reach US\$58.8 per metric tonne at end of June 2009 due to export of relatively higher grade of bauxite.

Metallurgical Grade Bauxite (MAZ) and Calcined Grade Bauxite (RASC) continued to be the main categories of exports and amounted to 566,062 metric tonnes and 62,732 metric tonnes respectively, compared with 842,767 tonnes and 136,762 tonnes respectively for the same period in 2008. The reduction of bauxite export is attributed to a decline in output of both Bauxite Company of Guyana Inc and BOSAI Minerals Guyana Inc, as a result of a fall in demand on the world market.

### Gold

Gold export receipts amounted to US\$119.8 million, 17.0 percent or US\$17.4 million higher than the end-June 2008 level. Export volume rose by 16.9 percent to 142,633 ounces due to increase in mining activities by small and medium scale miners. The average export price per ounce increased by 0.1 percent or US\$0.6 or remained almost unchanged at US\$839.9 from US\$839.3 one year ago.

**Table VI**

		Exports of Major Commodities		
		January – June		
Product	Unit	2007	2008	2009
Sugar	Tonnes	90,968	87,297	75,361
	US\$m	56.1	57.8	47.8
Rice	Tonnes	145,920	90,337	124,277
	US\$m	38.6	50.5	59.4
Bauxite	Tonnes	895,073	1,214,891	740,142
	US\$m	43.2	69.6	43.6
Gold	Ounces	106,276	121,975	142,633
	US\$m	68.8	102.4	119.8
Timber	Cu. Metres	111,518	79,835	44,719
	US\$m	26.0	23.9	16.5

### Timber

The timber export receipts were US\$16.5 million, 30.9 percent or US\$7.4 million below the value for the corresponding period in 2008. The value of plywood exports declined by 35.2 to US\$1.79 million, while that of other timber exports decreased by 30.9 percent or US\$6.4 million to US\$14.7 at end June 2009. The decline reflected lower demand for timber and related products on the world market.

### Other Exports

Total earnings from all “other exports” (non-traditional exports including re-export) were US\$67.5 million, 17.5 percent or US\$14.7 million less than the value for the same period last year. This outturn was due mainly to lower receipts from the exports of fish and shrimp, and diamond as shown in Table VII.

**Table VII**

<b>Other Exports</b>			
<b>US\$ Million</b>			
<b>January - June</b>			
<b>Commodities</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
Fish & Shrimp	31.2	34.3	26.6
Fruits & Vegetables	1.4	1.4	0.9
Pharmaceuticals	1.2	1.3	1.4
Garments & Clothing	1.4	2.2	2.4
Wood Products	1.6	3.3	2.8
Prepared Foods	7.0	9.3	10.1
Rum & Other Spirits	2.3	2.0	3.3
Beverages	0.5	0.5	0.4
Diamond	22.2	16.8	6.6
Molasses	0.7	0.9	0.1
Re-Exports	7.1	4.6	6.9
Others *	4.4	5.6	5.1
<b>Total</b>	<b>81.0</b>	<b>82.2</b>	<b>67.5</b>

\* This category includes exports of wild life, personal effects, handicrafts and nibbi-furniture.

### Imports

The value of merchandise imports fell by 16.2 percent or US\$104.3 million to US\$538.5 million. This reduction was mainly due to a 26.6 percent or US\$94.9 million contraction in the intermediate goods sub-category of imports from declining fuel and primary commodity prices.

Imports in the consumption goods sub-category amounted to US\$162.9 million, 7.6 percent or US\$11.6 million more than the 2008 corresponding level. This position was mainly on account of increases in the value other non-durables and motor vehicles.

In the sub-category capital goods, imports decreased by 16.1 percent or US\$21 million to US\$108.9 million. This reduction was mainly due to a decrease in the imports of all categories of machinery as shown in Table VIII.

**Table VIII**

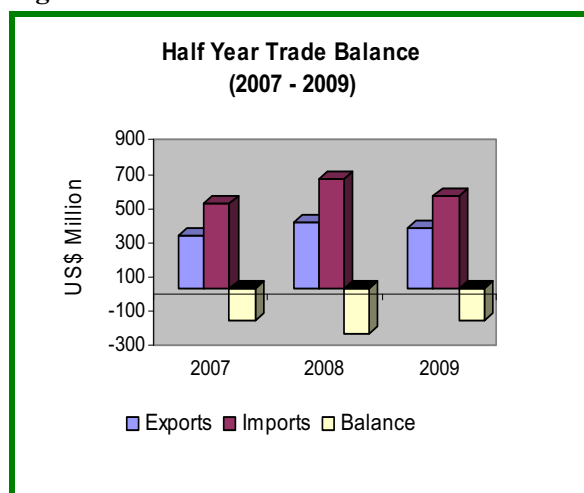
<b>Imports</b>			
<b>US\$ Million</b>			
<b>January - June</b>			
<b>Items</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
<b>Consumption Goods</b>			
Food-Final Consumption	33.1	42.1	43.2
Beverage & Tobacco	8.4	9.4	10.3
Other Non-Durables	29.5	45.0	62.9
Clothing & Footwear	5.8	6.69	6.4
Other Semi-Durables	7.8	8.3	7.7
Motor Cars	8.7	12.8	15.8
Other Durables	29.5	27.0	16.7
<b>Sub-total</b>	<b>122.8</b>	<b>151.4</b>	<b>162.9</b>
<b>Intermediate Goods</b>			
Fuel & Lubricants	131.3	207.1	130.4
Food-Intermediate use	14.2	33.6	23.3
Chemicals	19.2	24.5	19.5
Textiles & Clothing	3.6	4.0	3.2
Parts & Accessories	27.0	27.0	29.4
Other Intermediate Goods	55.5	60.0	55.7
<b>Sub-total</b>	<b>250.9</b>	<b>356.3</b>	<b>261.4</b>
<b>Capital Goods</b>			
Agricultural Machinery	22.8	27.4	20.0
Industrial Machinery	7.1	8.2	6.1
Transport Machinery	26.4	29.7	24.7
Mining Machinery	2.3	11.1	3.5
Building Materials	29.4	28.2	29.7
Other Goods	29.7	25.4	25.0
<b>Sub-total</b>	<b>117.5</b>	<b>129.9</b>	<b>108.9</b>
<b>Miscellaneous</b>	<b>5.5</b>	<b>5.3</b>	<b>5.8</b>
<b>Total Imports</b>	<b>497.3</b>	<b>642.9</b>	<b>538.5</b>

### Services and Unrequited Transfers

Net payment for services amounted to US\$40.8 million from US\$48.6 million for the corresponding period in 2008. The contraction was due to a 16.2 percent decline in payments for non-factor services from US\$41.9 million to US\$35.5 million at end-June 2009. This reflected a 13.0 percent decline in freight payments which amounted to US\$53.8 million

at end-June 2009.

**Figure IV**



Net payments on the factor services account declined by 21.7 percent million to US\$5.28 million at end-June 2009. This was due to a combined reduction in net inflows of investment income and increased in interest payments on private sector debt.

Net current transfers declined by 17.2 percent to US\$120.5 million. This decrease was due to lower inflows to the private sector in the form of workers' remittances. Net inflows of current transfers amounted to US\$120.5 million compared with US\$145.6 million at end-2008. Workers' remittances amounted to US\$159.5 million compared with US\$145 million one year ago. Receipts from bank accounts fell from US\$71.1 million at end-June 2008 to US\$46.1 million in 2009. The main sources of outflows were workers' remittances and remittances to bank accounts, which amounted to US\$54.4 million and US\$29.7 million, respectively.

## CAPITAL ACCOUNT

The capital account registered a lower surplus of US\$154.3 million from the US\$187.6 million in June, 2008. This position was due to declines in disbursements, net foreign direct investment and capital grants. Loans disbursed to the Non-Financial Public Sector (net) declined by US\$57.3 million to

US\$32.7 million at end-June 2009. Petrocaribe funds amounting to US\$11.8 million was remitted for holding and investment purposes. Capital grants and debt relief received by the combined public sector amounted to US\$9.2 million - a decline from the US\$21.7 million at end-June 2008. The other grants were associated largely with projects under the Public Sector Investment Programme (PSIP).

Short-term private capital recorded a net inflow of US\$27.4 million from a net outflow of US\$5.6 million for the corresponding period in June 2008. This reflected commercial banks disposal of foreign assets during the reporting period.

**Table IX**

	Disbursements		
	US\$ Million		
	January - June		
	2007	2008	2009
IDA	0.0	0.0	0.0
CDB	4.1	2.8	1.7
IFAD	1.5	0.0	0.0
IDB	13.4	11.6	16.9
INDIA	2.1	0.0	0.0
CHINA	0.0	0.0	2.3
IFIs	0.0	0.0	0.0
BOP Support	0.0	31.5	0.0
Others *	0.0	44.1	11.8
<b>Total</b>	<b>21.1</b>	<b>90.0</b>	<b>32.7</b>

\* This category includes Credits associated with the Petrocaribe Agreement

## Overall Balance and Financing

The narrowing of the current account deficit more than offset the decline in surplus on the capital account and caused the overall balance to record a higher surplus of US\$57.3 million at end-June 2009. Congruently, gross international reserves of the Bank of Guyana increased from US\$380.9 million at the end of June 2008 to US\$431.7 million at end-June 2009 which provided 3.5 months of import cover.

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## **OUTLOOK**

In 2009, the overall balance of payments is expected to record a deficit due to lower inflows on the capital account. The deficit on the current account is expected to contract by 5.8 percent on account of lower import costs that will offset the projected decline in export receipts and remittances. The

surplus on the capital account is forecasted to decline by 15.8 percent due to lower capital flows, in the form of disbursements to the public sector and grants, and foreign direct investment. Commercial banks are expected to record net inflows of short term capital at the end of 2009. □

## 4. FOREIGN EXCHANGE MARKET DEVELOPMENTS

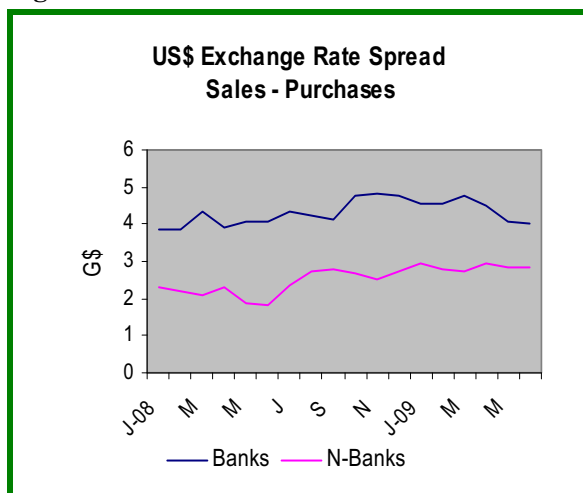
All segments of the foreign exchange market, except for the non-bank cambios, experienced lower levels of transactions on account of declining commodity prices and remittances. Non-bank cambios' transactions increased by 80.0 percent to US\$60.8 million as a result of their higher buying and lower selling rates for foreign currency notes. The exchange rate remained relatively stable, appreciating by 0.37 percent.

### Overall Market Volumes

Total foreign exchange transactions of the cambios and Bank of Guyana was US\$2,028 million, 16.0 percent less than the US\$2,412 million recorded for the period January-June 2008. The decrease reflected lower cambio market and Bank of Guyana hard currency transactions. Total cambio transactions amounted to US\$1,078 million, 8.0 percent less than the US\$1,176 million recorded at the same time last year. Total purchases amounted to US\$541 million while sales were US\$538 million, resulting in a net inflow of US\$3.2 million

The Bank of Guyana hard currency transactions amounted to US\$291.1 million, 31.0 percent lower than the corresponding period last year. Purchases and sales amounted to US\$182.2 million and US\$108.9 million respectively compared with US\$249.6 million and US\$172.6 million, over the corresponding period last year. Purchases were largely from the Guyana Gold Board and GUYSUCO while sales were mostly for the payment of fuel imports. Bank of Guyana purchases from commercial banks were US\$39.3 million, and sales to commercial banks were US\$34.5 million.

Figure V



Bank cambios, which accounted for US\$941 million or 87.3 percent of the cambio market transactions, recorded a 14.4 percent decline in transactions. Conversely, the non-bank cambios recorded an 80.0 percent or US\$60.8 million increase in transactions, on account of their higher buying rates for foreign currency notes, and the smaller spread, when compared with the commercial banks.

The foreign currency account transactions decreased by 18.3 percent to US\$640.3 million when compared with the corresponding period last year of US\$783.6 million. Debits and credits through these accounts totaled US\$318.9 million and US\$321.4 million respectively, compared with US\$391.4 million and US\$392.2 million, due to a reduction in non-resident, rice, mining and insurance/financial transactions. Interbank foreign exchange market transactions totaled US\$11.8M.

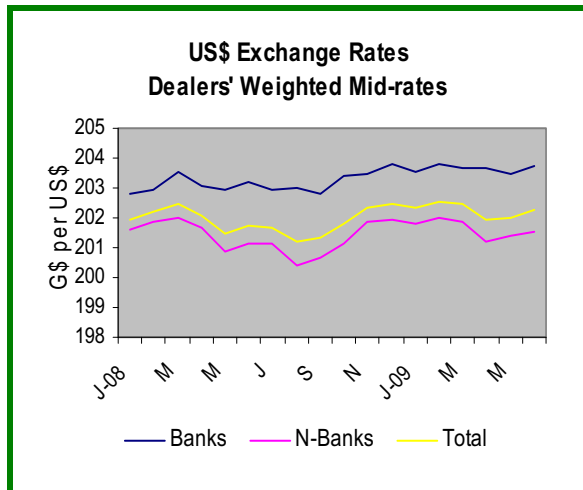
The US dollar continued to dominate transactions, accounting for 87.0 percent of the cambio market turnover. Trade in the Pound sterling, Euro and the Canadian Dollar accounted for 3.9 percent, 5.2 percent and 4.0 percent, respectively.

The value of trade involving CARICOM currencies amounted to US\$17.9 million, compared with US\$30.3 million at end-June 2008. The 40.8 percent decline reflected the contraction in regional economic activity. The Barbados and Eastern Caribbean currencies continued to dominate trading, together accounting for 95.5 percent of the total.

## The Exchange Rates

The Guyana dollar remained relatively stable appreciating by 0.37 percent against the US dollar during the first half of 2009 compared with a depreciation of 0.25 percent at end-June 2008. This position reflected the net supply of foreign currency in the cambio market.

**Figure VI**



The Bank's transactions exchange rate, which is the G\$/US\$ weighted mid-rate of the three largest dealers moved to G\$204.50 from its value of G\$205.25 at end-December 2008. The unweighted mid-rate of the three largest dealers in the market appreciated by 0.25 percent to G\$202.25 from G\$202.75 at end-December 2008.

The reported total cambio market spread between the buying and selling exchange rates increased to G\$3.27 compared with G\$2.46 at the end-June 2008.

The bank cambios' average buying rates was higher at G\$201.75 compared to G\$201.42 at the end of December 2008. The average selling rate was lower

at G\$205.78 from G\$206.19 at end-December 2008.

The non-bank cambios' average buying and selling rates were G\$200.11 and G\$202.97, respectively compared with G\$200.57 and G\$203.32, respectively at end-December 2008.

The difference between the banks' and non-banks' buying rates moved from G\$0.85 in December 2008 to G\$1.64 at the end of June 2009. This reflects mostly an increase in the buying rates of the commercial banks. The difference in the selling rates moved from G\$2.87 to G\$2.81 for the same period reflecting lower selling rates by both banks and non-bank cambios. Overall the commercial banks showed a tendency for higher selling rates than the non-bank cambios.

The Guyana as well as the Trinidad and Tobago currencies remained relatively stable while the Jamaica dollar depreciated by 24 percent. The exchange rates for Bahamas, Barbados, Belize and the Eastern Caribbean countries continued to be fixed.

## OUTLOOK

The exchange rate is expected to remain relatively stable for the remainder of the year since there is adequate supply of foreign exchange in the system. At the end of 2009, the Bank of Guyana's hard currency budget projects gross foreign reserves will reach US\$444.6 million. This will be achieved mainly by foreign inflows of US\$38.6 million from International Financial Institutions, returns on investment of US\$27.8 million, and non-bank purchases of US\$129.1 million from Guysuco and the Guyana Gold Board. Sales to meet publicly guaranteed debt obligations and to finance imports is expected to amount to US\$170.5 million. □



## 5. PUBLIC FINANCE

The overall financial operations of the public sector, computed on a cash basis, improved on account of a decline in the overall deficit of the Non-Financial Public Enterprises (NFPEs). The central government recorded a slightly higher surplus despite a significant drop in capital receipts which was offset by an increase in current receipts and lower capital expenditure. The improvement in the overall position of the NFPEs resulted from lower current and capital expenditure which reflected the completion of capital programs undertaken by Guyana Sugar Corporation (GUYSUCO) and Guyana Power & Light (GPL).

### CENTRAL GOVERNMENT

The central government's overall surplus rose marginally to G\$6,626 million from G\$6,560 million at end-June 2008. This performance was due to an increase in current receipts and a decline in capital expenditure, which together more than offset a decrease in capital receipts.

#### Current Account

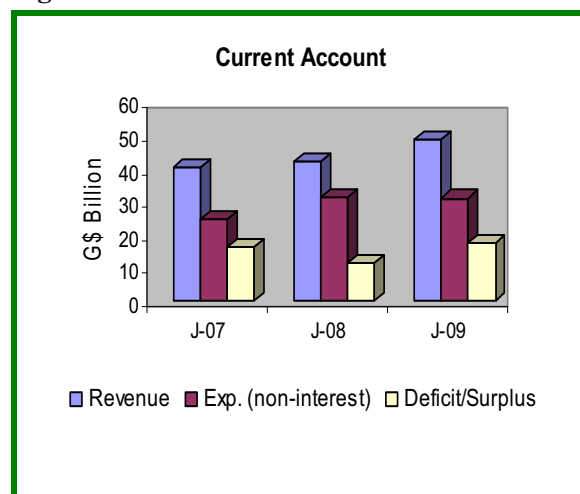
The current account experienced an increase in surplus from G\$8,906 million at end-June 2008 to G\$14,790 million at end-June 2009. This improvement reflected mainly higher growth in current revenue.

#### Revenue

Total current revenue rose by 15.0 percent or G\$6,130 million to G\$48,417 million, and represented 54 percent of the annual budgeted amount. This increase is attributed to higher collections from both the Internal Revenue Department and Customs & Trade Administration. In addition, there was an increase in other revenue from the Bank of Guyana and equity holdings.

The Internal Revenue Department receipts increased by 6.2 percent to G\$20,204 million, representing 42.0 percent of the total current revenue and 22.0 percent of the year's target. Excise tax increased by 54.0 percent to G\$10,366 million while income tax from business and self-employed persons rose by 4.0 percent and 5.0 percent, respectively, to G\$10,728 million and G\$6,941 million. Property tax grew by 37.2 percent to G\$1,435 million, while estate tax fell 3.4 percent to G\$13 million.

Figure VII



The Customs & Trade Administration collections improved by 18.0 percent to G\$24,711 million. This represented 51.0 percent of total current revenue and 27.0 percent of the amount budgeted for the year. The increase reflected a 54.0 percent expansion in excise tax collection, which totaled G\$10,366 million. Receipts from the Value Added Tax (VAT) amounted to G\$10,940 million, a 1.0 percent decrease from one year ago, while imports duties and travel tax grew by 11.0 percent or G\$3,042 million and 6.1 percent or G\$590 million, respectively.

Other current revenues rose by 47.0 percent or G\$3,502 million. This outturn was mainly due to a transfer of G\$2,301 million of Bank of Guyana profits to the Ministry of Finance as well as G\$205 million of equity holdings from public companies and other similar agencies. Fines, fees & charges rose by 8.4 percent or G\$449 million.

**Table X**

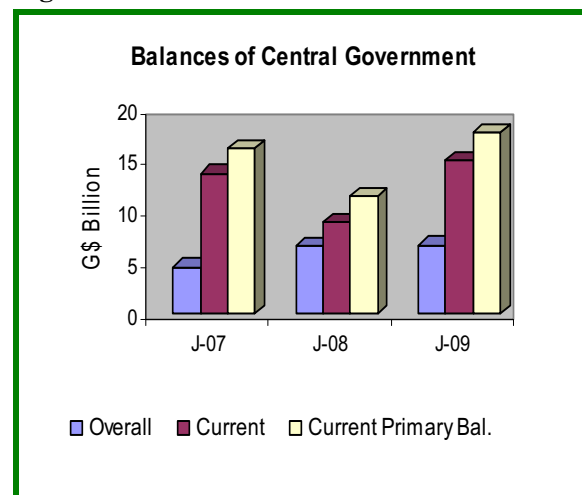
Central Government Finances			
G\$ Million			
January – June			
	2007	2008	2009
<b>CURRENT ACCOUNT</b>			
Revenue	40,462	42,287	48,417
Expenditure	26,877	33,381	33,627
Current Primary Balance	16,000	11,289	17,495
Interest	2,415	2,382	2,705
Current Balance	13,585	8,906	14,790
<b>CAPITAL ACCOUNT</b>			
Receipts	4,338	10,179	3,143
Expenditure	13,450	12,525	11,307
<b>OVERALL BALANCE</b>	4,473	6,560	6,626
<b>FINANCING</b>	(4,473)	(6,560)	(6,626)
Net External Borrowing	5,841	10,907	6,202
Net Domestic Borrowing	(2,668)	(6,516)	(3,419)
Net Divestment Proceeds	0	0	0
Other Financing	(7,646)	(10,951)	(9,409)

### Expenditure

Total current expenditure increased marginally by 1.0 percent to G\$33,627 million, representing 41.0 percent of the budgeted amount for the year. This outturn resulted from higher employment cost and other recurrent expenditure. Total employment costs increased by 10.2 percent to G\$12,136 million, while total interest charges increased by 14.0 percent to G\$2,705 million. Purchases of other goods and services increased by 34.0 percent to G\$2,251 million, reflecting increases for maintenance of infrastructure.

Transfer payments rose by 6.0 percent to G\$9,378 million. This was due to a 29.0 percent or G\$1,171 million increase in Education, Grants and Scholarships and 13.7 percent or G\$3,490 million

increase in pensions.

**Figure VIII**

### Capital Account

The capital account recorded a 247.8 percent or G\$5,817 million increase in deficit to G\$8,164 million on account of a G\$7,035 million decline in capital revenues. The latter was due to a fall in non-project grants which declined to G\$6,396 million. Similarly, project grants declined by 17.0 percent or G\$387 million to G\$1903 million, while grant flows under the Multilateral Debt Relief Initiative declined by 25 percent or G\$223 million to G\$690 million.

Capital expenditure declined by 9.7 percent or G\$1,219 million to G\$11,307 million reflecting Government's on-lending to the Skeldon Modernisation Project as well as the Petrocaribe Finance Project.

### Overall Balance and Financing

The overall surplus was marginally larger at G\$6,626 million from G\$6,560 million at end-June 2008. There was a decrease in net domestic repayments to G\$3,419 million from G\$6,516 million at end-June 2008. This resulted from a decline in net external borrowing from G\$10,907 million to G\$6,202 million, reflecting a decline of 42.2 percent in disbursements or G\$4,965 million to G\$6,800 million and a 15 percent decline or G\$197 million in loan

repayments to G\$1,141 million.

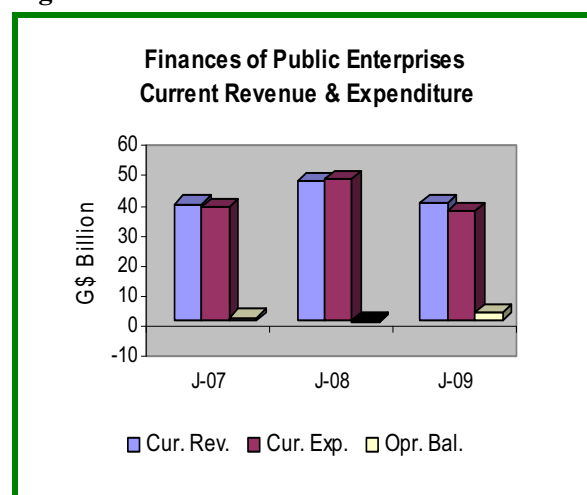
## NON-FINANCIAL PUBLIC ENTERPRISES

The overall cash deficit of Non-Financial Public Enterprises (NFPEs), including the Guyana Power & Light (GPL) and the National Insurance Scheme (NIS), decreased to G\$984 million at end June 2009. This was mainly due to the completion of capital programs of GUYSUCO and GPL.

### Current Account

The current operating cash balance of the NFPEs moved from a deficit of G\$590 million to a surplus of G\$2,698 million. This improvement was mainly due to a 21.9 percent decline in expenditure which more than offset a 15 percent decline in revenues. Similarly, the overall current cash balance registered a surplus of G\$2,106 million from a deficit of G\$1,118 million. Transfers to government increased from G\$527 million to G\$592 million at end-June 2009.

Figure IX



### Receipts

The total cash receipts of the NFPEs decreased by 15 percent to G\$39,043 million. This outturn was on account of a reduction in receipts from export and local sales as well as from debtors. Local sales and

receipts from debtors fell by 9.2 percent and 17.9 percent, respectively, to G\$22,088 million and G\$6,029 million, respectively. Other receipts decreased by 0.9 percent to G\$767 million. The 24.8 percent or G\$3,331 million decrease in export sales reflected the performance of Guysuco.

The National Insurance Scheme's receipts grew by 1.8 percent to G\$4,743 million as a result of increases in contributions and receipts from debtors. Contributions rose by 2.2 percent to G\$4,225 million, also receipts from debtors grew by 14.1 percent to G\$229 million. Investment income declined by 11.1 percent to G\$290 million.

Table XI

Summary of Public Enterprises Finances G\$ Million			
January - June			
	2007	2008	2009
<b>CURRENT ACCOUNT</b>			
Revenue	38,565	45,935	39,043
Expenditure	37,628	46,525	36,346
Oper. Sur. (+)/Def. (-)	937	(590)	2,698
Transfers to Cent. Govt.	686	527	592
Cash Sur. (+)/Def. (-)	251	(1,118)	2,106
<b>CAPITAL ACCOUNT</b>			
Expenditure	2,028	6,061	3,090
Overall Cash Sur.(+)/Def(-)	(1,777)	(7,179)	(984)
Financing	1,777	7,179	984
Ext. Borrowing (net)	0	(57)	86
Domestic Fin. (net) <sup>1)</sup>	1,777	7,236	898

<sup>1)</sup> Domestic financing includes other financing.

### Expenditure

Total current expenditure of the NFPEs declined by 21.9 percent to G\$36,346 million. This reduction was due mainly to a 27 percent or G\$4,612 million decrease in expenditure on material and supplies to

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G\$12,499 million, and a 31.1 percent or G\$3,510 million decline in payments to creditors.

Repairs and maintenance costs rose by 65.2 percent or G\$220 million to G\$558 million. Employment costs and payments to creditors decreased by 14.8 percent and 15.7 percent to G\$8,803 million and G\$9,504 million, respectively, while interest costs rose by 2.8 percent to G\$140 million.

Total current expenditure of the National Insurance Scheme grew by 2.6 percent to G\$4,320 million. Pensions increased by 4.4 percent to G\$3,176 million and the short-term benefits grew by 2.4 percent to G\$472 million. Industrial benefits decreased by 20.5 percent to G\$91 million. Employment and materials

& supplies costs rose by 2.1 percent and 35.7 percent to G\$411 million and G\$5 million, respectively.

### **Capital Account**

Capital expenditure of the NFPEs decreased by G\$2,971 million to G\$3,090 million. This outturn was due to the completion of GPL capital projects and the Skeldon Modernization Program.

### **Overall Balance and Financing**

The overall deficit of the NFPEs contracted to G\$984 million from G\$7,179 million at end-June 2008. This position was financed from domestic resources of G\$898 million and External Financing of G\$86 million. □

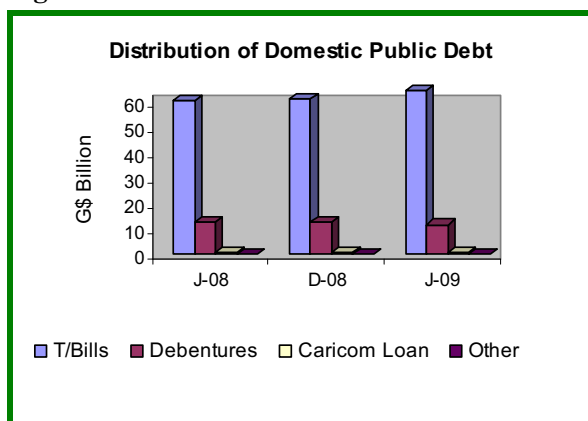
## 6. PUBLIC DEBT

The stock of domestic and external public debt increased by 14.9 percent and 11.3 percent, respectively from end-June 2008 level. The former is attributed to an increase in the issuance of treasury bills to sterilize excess liquidity, while the latter is due to disbursements from the IDB and bilateral credit delivered under the Petrocaribe Initiative. Both domestic and external debt service were lower on account of lower principal payments.

### Stock of Domestic Debt

The outstanding stock of government domestic bonded debt, which consisted of treasury bills, debentures, bonds and the Caricom loan, amounted to G\$83,673 million, an increase of 14.9 percent from end-June 2008 level and 11.4 percent from end-December 2008 level. The increase from one year earlier reflected the expansion in the stock of outstanding government treasury bills. The stock of defence bonds remained unchanged, while the CARICOM loan and debentures contracted.

Figure X



The stock of treasury bills increased by 20 percent to G\$71,323 million at end-June 2009. This increase was due to the issuance of a higher volume of 182 day and 364 day treasury bills by 14.3 percent and 20.8 percent to G\$4,312 million and G\$65,965 million respectively. The stock of 91-day bills declined by 1.8 percent to G\$1,046 million. As a percent of total treasury bills issued the 364-day bills accounted for the largest share with 92.5 percent, while 182 day and 91 day bills accounted for 6.0 percent and 1.5 percent, respectively.

Table XII

Central Government Bonded Debt by Holders			
G\$ Million			
	Jun	Dec	Jun
	2008	2008	2009
<b>Total Bonded Debt</b>	<b>74,223</b>	<b>75,096</b>	<b>83,673</b>
Treasury Bills	60,867	61,755	71,323
91-day	2,065	2,054	1,046
182-day	3,773	7,022	4,312
364-day	55,029	52,679	65,965
CARICOM Loan	610	596	580
Guymine Bonds <sup>1)</sup>	0	0	0
Debentures	12,743	12,743	11,768
Defense Bonds	3	3	3

<sup>1)</sup> Guymine bonds were re-issued to Citizen Bank as Debenture on February 1 2007.

The share of the commercial banks' holdings of the outstanding stock of treasury bills rose to 73.6 percent from 71.8 percent one year earlier. The public sector share, of which the National Insurance Scheme was the only stakeholder, rose to 12.1 percent from 8 percent at end-June 2008. The share of the other financial intermediaries declined to 12.9 percent from 18.6 percent one year earlier.

Treasury bills issued during the first half of 2009 increased by 36.0 percent to G\$55,820 million. The issuance of the 364-day bills rose by 38.9 percent to G\$47,415 million. Similarly, issuance of the 91- and 182-day maturities increased by 30.8 percent and 14.3 percent to G\$4,094 million and G\$4,312 million, respectively.

Redemption of treasury bills during the first half of

2009 increased by 39.8 percent to G\$46,252 million. Redemptions of the 91-, 182- and 364-day bills increased by 139.5 percent, 208.9 percent and 19.0 percent, respectively to G\$5,102 million, G\$7,022 million and G\$34,129 million. Republic Bank Guyana Limited redeemed G\$975 million in debentures during the review period.

**Table XIII**

<b>Domestic Debt Service</b>			
<b>G\$ Million</b>			
	<b>Jun</b>	<b>Dec</b>	<b>Jun</b>
	<b>2008</b>	<b>2008</b>	<b>2009</b>
<b>Total Bonded Debt</b>	<b>4,651</b>	<b>6,054</b>	<b>3,008</b>
Principal Payments	3,060	3,078	975
Total Interest	1,590	2,976	2,033
Treasury Bills	1,258	2,239	1656
91-day	23	55	58.3
182-day	44	118	147
364-day	1,191	2,066	1,450
CARICOM Loans	30	25	30
Guyvine Bonds	0	0	0
Debentures	302	712	348
Other	0	0	0

### Domestic Debt Service

Total domestic debt service decreased by G\$1,643 million to \$3,008 million from one year earlier as a result of lower principal payments associated with the redemption of debentures by Republic Bank (Guyana) Limited. Total interest payments increased by 27.8 percent to G\$2,033 million. Interest paid on the 91-day, 182 bills, and 364-day bills increased by 155.8 percent, 232 percent and 21.8, respectively to G\$58 million, G\$147 million, and G\$1,450 million respectively. Interest payments on debentures expanded by 15.0 percent to G\$348 million from one year ago.

### Stock of External Debt

The stock of outstanding public and publicly guaranteed external debt rose by 11.3 percent to US\$862 million from the level at end-June 2008. This increase reflected disbursements of US\$50 million by the Inter-American Development Bank and US\$49 million from trade credit by Venezuela under the Petrocaribe agreement.

**Table XIV**

<b>Structure of External Public Debt</b>			
<b>US\$ Million</b>			
	<b>Jun</b>	<b>Dec</b>	<b>Jun</b>
	<b>2008</b>	<b>2008</b>	<b>2009</b>
Multilateral	448	473	490
Bilateral	305	341	351
Suppliers' Credit	13	13	13
Financial Markets/Bonds	8	7	8
<b>Total</b>	<b>774</b>	<b>834</b>	<b>862</b>

Obligations to the multilateral creditors, which accounted for 56.9 percent of total external public debt, grew by 9.5 percent to US\$490 million. This reflected disbursements on loans from the Inter-American Development Bank, as its stock of debt rose by 29.8 percent or US\$47 million to US\$211 million from one year earlier. Obligations to the International Development Association remained unchanged at US\$9.7 million while those to the Caribbean Development Bank increased by 3.3 percent to US\$131 million. Obligations to the International Monetary Fund were lower by 8.3 percent to US\$58 million. Total bilateral obligations, which represented 40.7 percent of total external debt, amounted to US\$351 million, 2.9 percent more than the end-June 2008 level. Obligations to Venezuela increased by 68.4 percent or US\$49 million to US\$121 million. This balance represented 35 percent and 14.1 percent of bilateral and total external debt, respectively. Obligation to Trinidad and Tobago declined by 3.9 percent to US\$50 million.

## External Debt Service

External debt service fell by 22.5 percent to US\$7 million from its end-June 2008 level. Principal and interest payments amounted to US\$3 million and US\$4 million, respectively. Debt service payments by central government and the Bank of Guyana decreased by 20.6 percent and 62.2 percent, respectively. Payments to multilateral creditors amounted to US\$4 million or 60.6 percent of total debt service, while bilateral creditors received US\$2 million. Debt service to the Caribbean Development Bank amounted to US\$2 million, while payments to the Inter-American Development Bank also totaled US\$2 million.

## Debt Relief

Total HIPC debt relief decreased by 12.0 percent to US\$18 million. This decrease reflects the decline in relief under the O-HIPC and E-HIPC initiative which stood at US\$9 million each at end-June 2009.

Debt relief under the Multilateral Debt Relief Initiative totaled US\$15 at end June, 2009. Relief from the International Monetary Fund (IMF) declined by 24.5 percent to US\$3 million while relief by the IDA and Inter-American Development Bank

remained unchanged at US\$2 million and US\$10 million, respectively. The World Bank has approved the Readiness Plan (R-Plan) for Guyana opening the way for the country to access grants of up to US\$3.6 million for preserving its forests.

**Table XV**

External Debt Service Payments US\$ Million			
	Principal	Interest	Total
<b>End-June 2009</b>			
<b>Total</b>	<b>3.0</b>	<b>4.0</b>	<b>7.0</b>
Bank of Guyana	0.0	0.0	0.0
Central Gov't	3.0	4.0	7.0
Parastatals	0.0	0.0	0.0
<b>End-June 2008</b>			
<b>Total</b>	<b>4.0</b>	<b>5.0</b>	<b>9.0</b>
Bank of Guyana	0.0	1.0	1.0
Central Gov't	4.0	4.0	8.0
Parastatals	0.0	0.0	0.0



## 7. FINANCIAL SECTOR DEVELOPMENTS

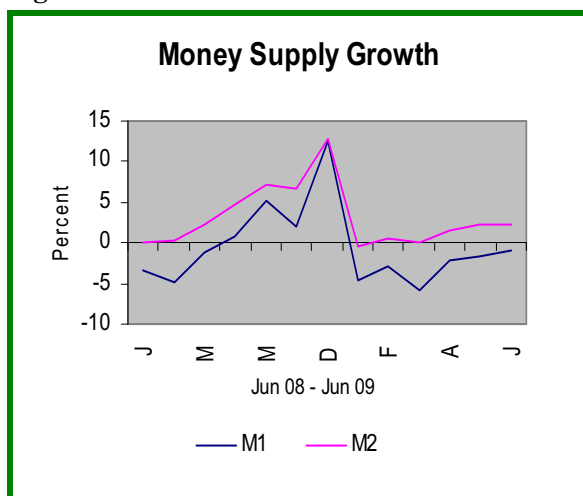
Monetary aggregates reflected the impact of the global financial crisis and lower commodity prices. Broad money grew by 2.2 percent due to a 10.4 percent increase in the banking system's net foreign assets, offsetting an 11.4 percent decline in net domestic credit. Private sector credit growth was flat although commercial banks' interest rates declined marginally. Interest rate spreads remained relatively high. The non-bank financial institutions experienced an 8.3 percent decline in financial resources due to the closure of one major insurance company.

### MONETARY DEVELOPMENTS

#### Reserve Money

Reserve or base money expanded by 7.5 percent to G\$65,174 million due to a 28.1 percent increase in net foreign assets of the Bank of Guyana. The expansion in the reserve money is reflected in a 36.2 percent increase in commercial banks deposits. Currency in circulation declined by 7.6 percent.

Figure XI



#### Narrow and Broad Money Supply

Narrow money (M1) declined by 1.0 percent from the December 2008 level. This was due to 44.1 percent and 7.6 percent decline in cashiers' cheques & acceptances and currency in circulation, respectively. Demand deposits, however, grew by 13.3 percent.

Broad Money (M2) grew by 2.2 percent. The increase is reflected in a 3.8 percent growth in quasi-money, comprising interest-earning deposits of the

private sector, which was 5.1 percentage points below the growth for the corresponding period in 2008. The increase in quasi-money resulted primarily from a 17.1 percent expansion in time deposits. Saving deposits grew by 1.9 percent.

Table XVI

	Reserve Money G\$ Million		
	Jun 2008	Dec 2008	Jun 2009
Net Foreign Assets	58,300	54,231	69,447
Net Domestic Assets	1,480	6,371	(4,273)
Credit to Public Sector	(46,332)	(42,823)	(53,393)
<b>Reserve Money</b>	<b>59,780</b>	<b>60,602</b>	<b>65,174</b>
Liabilities to:			
Commercial Banks	30,863	26,049	33,236
Currencies	2,044	3,302	2,282
Deposits	28,758	22,685	30,892
EPDs	62	62	62
Currency in Circulation	28,917	34,552	31,938
<b>Monthly Average</b>			
Reserve Money	59,185	59,945	65,144
Broad Money (M2)	169,205	174,315	186,044
Money Multiplier	2.86	2.91	2.86

#### Money Multiplier and Income Velocity

The M2 multiplier decreased by 0.05 percentage point to 2.86 during the review period. This was on account of increased excess reserves held by commercial banks.



The income velocity of money circulation, defined as the ratio of GDP to M2, stood at 1.25 compared with 1.23 for the corresponding period last year. This indicated a relatively higher growth of GDP when compared to that of M2.

## COMMERCIAL BANKS DEPOSITS AND INVESTMENTS

Residents' deposits, comprising the private and public sectors as well as the non-bank financial institutions, were higher with the commercial banks during the review period. Total resident deposits amounted to G\$197,716 million, 5.3 percent more than that of the corresponding 2008 period.

### Deposits

Private sector deposits, which accounted for 74.9 percent of total deposits, grew by 5.3 percent compared with a 9.7 percent growth for the corresponding period last year. Business enterprises' deposits grew by 3.8 percent to G\$29,708 million, while individual customers' deposits grew by 5.7 percent to G\$125,110 million at end June 2009. The former reflected high time deposits while the latter reflected cautious spending by individual customers.

Public sector deposits grew by 4.6 percent to G\$31,076 million compared with an increase of 20.4 percent for the corresponding period in 2008. This was due to a 34.3 percent increase in deposits of the public enterprises to G\$19,081 million. Total general government deposits, comprising central and local government, decreased by 22.7 percent to G\$11,995 million.

The deposits of the non-bank financial institutions grew by 6.3 percent to G\$11,822 million compared to a growth of 15.3 percent for the corresponding period last year. The increase represented higher bank balances.

### Domestic Investments

Commercial banks' gross investments amounted to G\$119,838 million or 49 percent of total assets. Loans and advances, inclusive of the public sector

loans, which accounted for 46.9 percent of the total domestic investment, decreased by 4.2 percent to G\$56,176 million. Securities which accounted for the remaining 53 percent of the banks' investment portfolio, grew by 10.0 percent to G\$63,662 million. Holdings of government securities in the form of treasury bills was higher by 15.2 percent to G\$50,985 million while debentures declined by 12.8 percent to G\$5,891 million during the review period.

**Table XVII**

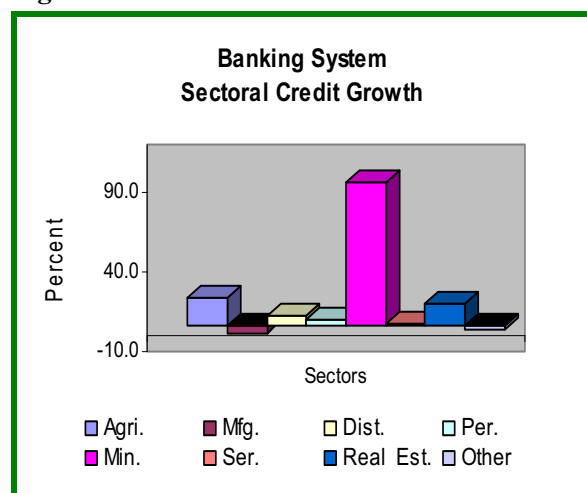
<b>Monetary Survey</b>			
<b>G\$ Million</b>			
	<b>Jun 2008</b>	<b>Dec 2008</b>	<b>Jun 2009</b>
Narrow Money	55,303	61,035	60,433
Quasi Money	118,907	123,118	127,794
<b>Money Supply (M2)</b>	<b>174,210</b>	<b>184,153</b>	<b>188,227</b>
Net Domestic Credit	42,479	59,832	53,016
Public Sector (Net)	(24,386)	(18,490)	(24,620)
Private Sector Credit	77,537	89,335	89,352
Agriculture	3,518	3,934	4,135
Other Manufacturing	8,451	8,806	9,960
Rice milling	1,712	2,852	2,224
Distribution	11,682	14,606	12,327
Personal	17,610	19,238	18,817
Mining	1,568	1,674	1,640
Other Services	7,620	9,275	8,946
Real Estate Mortgages	18,586	21,910	24,373
Other	6,790	7,039	6,930
Non-bank Fin. Inst.	(10,672)	(11,013)	(11,715)
Net Foreign Assets	97,967	94,201	103,615
Other Items (Net)	33,764	30,120	31,595

## BANKING SYSTEM

### Net Domestic Credit

Net domestic credit by the banking system decreased by 11.4 percent to G\$53,016 million compared with a decrease of 5.6 percent at end-June 2008.

**Figure XII**



**Net Credit to the Public Sector**

The public sector remained a net depositor of funds with the banking system. Total net deposits of the public sector amounted to G\$24,620 million, an increase of 33.2 percent above the end-2008 level. Central government’s deposits, net of loans and advances, treasury bills and debentures, increased by 77.3 percent to G\$1,325 million mainly on account of higher gold receipts. Public Enterprises (net) amounted to G\$16,082 million a 43.5 percent increase from December 2008, while, net deposits of the other category of the public sector, which includes local government and National Insurance Scheme (NIS), contracted by 24.9 percent to G\$9,863 million at end June 2009.

**Credit to the Private Sector**

Private sector credit remained flat over the review period due to the impact of the global financial crisis and declining commodity prices on domestic economic activities. The manufacturing, real estate mortgage and agriculture sectors recorded growth of 13.1 percent, 11.2 percent and 5.1 percent, respectively. Rice milling, distribution, personal, mining and other services sectors recorded declines of 22 percent, 15.6 percent, 2.2 percent, 2.0 percent and 3.5 percent, respectively.

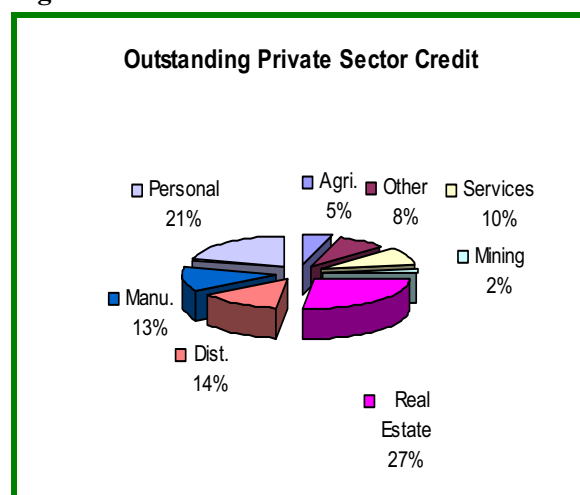
**Net Credit to the Non-Bank Financial Institutions**

The non-bank financial institutions registered a 6.0 percent increase in their net deposits to G\$11,715 million. This outturn resulted from a 7.7 percent increase in deposits of the private non-bank financial institutions reflecting higher private balances due to reduced holdings of foreign balances aboard.

**Net Foreign Assets**

The net foreign assets of the banking system grew by 10.4 percent to US\$506.7 million at end-June 2009 due to high net foreign assets of the Bank of Guyana. Commercial banks’ net foreign assets contracted by 14.2 percent to US\$167.1 million, while the Bank of Guyana’s net foreign assets expanded by 28.5 percent to US\$339.6 million at the end of June 2009. The lower net foreign assets of the commercial banks reflected an 8.9 percent decline in the foreign assets and a 13.0 percent increase in foreign liabilities. The expansion of the Bank’s foreign assets reflected a 21.3 percent increase in foreign assets and an unchanged level of foreign liabilities at US\$92.1 million.

**Figure XIII**



**Interest Rates and Spreads**

Commercial banks interest rates fell during the review period on account of higher levels of liquidity and lower inflation rate. The prime lending rate

remained stable at 14.54 percent while the small savings rate declined to 2.78 from 3.04 indicating commercial banks' strategy of maintaining spreads. The inter-bank market interest rate hovered between 4 percent to 4.5 percent over the review period.

The commercial banks' interest rate spreads between the small savings rate and the prime lending rate remained high at 11.76 percent at the end of June 2009. The spread between the 91-day treasury bill rate and the small savings rate expanded from 115 basis points at end-December 2008 to 140 basis points at end-June 2009 reflecting a decrease in the small savings rate.

**Table XVIII**

<b>Commercial Banks</b>			
<b>Selected Interest Rates and Spreads</b>			
<b>All interest rates are in percent per annum</b>			
	<b>Jun</b>	<b>Dec</b>	<b>Jun</b>
	<b>2008</b>	<b>2008</b>	<b>2009</b>
1. Small Savings Rate	3.17	3.04	2.78
2. Weighted Avg. Time Deposit Rate	2.62	2.56	2.51
3. Weighted Avg. Lending Rate	12.15	12.35	11.89
4. Prime Lending Rate	14.54	14.54	14.54
5. End of period 91-day Treasury Bill Discount Rate	3.94	4.19	4.19
<b>Spreads</b>			
A (3-1)	8.98	9.31	9.10
B (4-1)	11.37	11.50	11.76
C (5-1)	0.77	1.15	1.40
D (3-2)	9.53	9.79	9.37
E (4-2)	11.92	11.98	12.03

### **Liquidity**

Total liquid assets of the commercial banks amounted to G\$75,451 million or 12.0 percent above the end-December 2008 level. The banks' excess liquid assets amounted to G\$31,240 million or 70.7 percent of the required amount reflecting the banks' preference for short-term assets comprising mainly of

Government of Guyana treasury bills. Treasury bills accounted for 67.6 percent of total liquid assets while deposits with banks abroad declined by 35.1 percent to G\$10,815 million over the review period.

Total reserves deposited with the Bank were G\$29,839 million, 19.5 percent above the level at end-December 2008. The required statutory reserves of the banks was G\$24,995 million and excess of the minimum requirement was G\$4,844 million. The latter reflected the commercial banks' investment strategy.

### **NON-BANK FINANCIAL INSTITUTIONS**

The Non-Bank Financial Institutions (NBFIs), which includes depository and non-depository licensed and unlicensed financial institutions, financial resources declined by 8.3 percent or G\$11,553 million to G\$127,914 million. This position is explained by a 73.3 percent decrease in insurance premiums, due to the collapse of the largest insurance company and an 11.4 percent decline in the trust company's financial resources.

Investment of NBFI funds in the public sector, private sector, foreign sector and other assets decreased significantly during the first half of 2009 as shown in table XIX. Investments in the public sector contracted by 18.9 percent, due to a reduction in the holding of Government of Guyana Treasury Bills. Private sector investments contracted by 3.2 percent, as a result of decreases in investments in local securities and mortgage loans. Claims on the foreign sector decreased by 18.3 percent on account of the flight for safety at home. Additionally, other assets decreased by 6.7 percent. On the contrary, claims on the banking sector rose by 3.1 percent.

### **The New Building Society**

Total resources of the New Building Society (NBS), which accounted for 20 percent of total assets of the NBFIs, increased by 2.9 percent or G\$1,043 million to G\$36,821 million. The increase was due mainly

to a 3.5 percent increase in share deposits.

**Table XIX**

<b>NON-BANK FINANCIAL INSTITUTIONS</b>			
<b>Selected Sources &amp; Uses of Funds</b>			
<b>G\$ Million</b>			
	<b>Balances</b>		
	<b>Jun 2008</b>	<b>Dec 2008</b>	<b>Jun 2009</b>
<b>Sources of Funds:</b>	<b>132,477</b>	<b>139,405</b>	<b>127,914</b>
Deposits	36,375	36,693	37,166
Share Deposits	27,799	28,219	29,219
Other Deposits	8,577	8,474	7,946
Foreign Liabilities	8,185	8,410	8,460
Premium	14,054	16,016	4,271
Pension Funds	17,302	17,810	18,222
Other Liabilities	56,562	60,475	59,796
<b>Uses of Funds:</b>	<b>132,477</b>	<b>139,405</b>	<b>127,914</b>
Claims on:			
Public Sector	11,659	11,729	9,509
Private Sector	57,473	59,339	57,429
Banking System	10,337	11,053	11,435
Non-Residents	29,168	33,575	27,428
Other Assets	23,840	23,709	22,113

Note: The coverage of non-bank financial institutions differs from that reported in the monetary section.

Funds mobilized by the NBS were used to extend mortgage loans and to acquire other assets. Total lending to the private sector, which represented 55 percent of total assets, grew by 4.7 percent, due to competitive mortgage rates offered by NBS. Acquisitions of other assets increase by 141.7 percent, reflecting investments in fixed assets. Investment in Government of Guyana treasury bills declined by 14.1 percent, while claims on the domestic banking sector decreased by 2.3 percent. Claims on the non resident sector decreased by 28.4 percent.

## Trust Companies

The resources of the trust companies, which include Hand in Hand Trust Corporation Incorporated, Globe Trust & Investment Company and Trust Company Guyana Limited, decreased by 11.4 percent or G\$1,129 million on account of a 6.8 percent decline in deposits. Other liabilities declined by 28.3 percent, while foreign liabilities remained unchanged.

**Table XX**

<b>NEW BUILDING SOCIETY</b>			
<b>Selected Sources &amp; Uses of Funds</b>			
<b>G\$ Million</b>			
	<b>Balances</b>		
	<b>Jun 2008</b>	<b>Dec 2008</b>	<b>Jun 2009</b>
<b>Sources of Funds:</b>	<b>35,213</b>	<b>35,777</b>	<b>36,821</b>
Share Deposits	27,799	28,219	29,219
Other Deposits	715	686	691
Foreign Liabilities	1,662	1,624	1,555
Other Liabilities	5,038	5,248	5,355
<b>Uses of Funds:</b>	<b>35,213</b>	<b>35,777</b>	<b>36,821</b>
Claims on:			
Public Sector	10,633	9,801	8,416
Private Sector	17,671	19,396	20,301
Banking System	4,289	4,193	4,097
Non-Residents	1,043	1,036	742
Other Assets	1,577	1,351	3,265

Claims on all sectors were lower, except for the private sector. Claims on the non-resident sector, which represent 50.3 percent of total assets, declined by 18.9 percent due to a reduction in balances held with foreign banks. Similarly, claims on the banking sector and other assets decreased by 8.3 percent and 8.5 percent, respectively, reflecting a reduction in profits. Claims on the private sector, however increased by 3 percent and accounted for 22.1 percent of total assets. Mortgages account for 12.3 percent of private sector investment. The companies' holdings of other loans and advances, which include agricultural and personal loans, account for 70 percent of total loans and advances.

## Finance Companies

Financial resources of the finance companies, which includes micro finance companies (Institute of Private Enterprise Development (IPED), Small Business Development Trust (SBDT) and Development Financing Limited South America (DFLSA), increased by 7.9 percent or G\$1,241 million) at end June 2009. The resources mobilized in the form of retained earnings expanded by 64.1 percent, and accounted for 45.8 percent of total assets. Conversely, loans from companies' affiliates declined by 0.5 percent and accounted for 14 percent of total assets. Other Liabilities declined by 23.3 percent due to a decrease in profits.

**Table XXI**

<b>TRUST COMPANIES</b>			
<b>Selected Sources &amp; Uses of Funds</b>			
<b>G\$ Million</b>			
	<b>Balances</b>		
	<b>Jun</b>	<b>Dec</b>	<b>Jun</b>
	<b>2008</b>	<b>2008</b>	<b>2009</b>
<b>Sources of Funds:</b>	<b>10,486</b>	<b>9,939</b>	<b>8,810</b>
Deposits	7,862	7,788	7,255
Foreign Liabilities	115	49	48
Other Liabilities	2,510	2,102	1,507
<b>Uses of Funds:</b>	<b>10,486</b>	<b>9,939</b>	<b>8,810</b>
Claims on:			
Public Sector	765	755	755
Private Sector	2,597	1,895	1,952
Banking System	1,337	1,177	1,079
Non-Residents	4,881	5,470	4,437
Other Assets	906	642	588

Claims on the private sector, which represents 56 percent of finance companies' total assets, increased by 7.1 percent. This was due to a 7.3 percent increase in loans and advances and 7.1 percent increase in local securities. Other assets, comprising of other real estate, prepayments, accounts receivable and stocks, rose by 7.7 percent and accounted for 16.8 percent of total assets. Additionally, claims on the non residents sector increased by 10.2 percent,

due to a 5.8 increase in foreign securities.

**Table XXII**

<b>FINANCE COMPANIES</b>			
<b>Selected Sources &amp; Uses of Funds</b>			
<b>G\$ Million</b>			
	<b>Balances</b>		
	<b>Jun</b>	<b>Dec</b>	<b>Jun</b>
	<b>2008</b>	<b>2008</b>	<b>2009</b>
<b>Sources of Funds:</b>	<b>12,610</b>	<b>15,624</b>	<b>16,865</b>
Loans Received	2,847	2,400	2,373
Retained Earnings	4,550	4,708	7,725
Foreign Liabilities	984	1,015	1,000
Other Liabilities	4,230	7,501	5,766
<b>Uses of Funds:</b>	<b>12,610</b>	<b>15,624</b>	<b>16,865</b>
Claims on:			
Public Sector	0	0	0
Private Sector	8,785	8,817	9,451
Banking System	406	306	340
Non-Residents	730	3,857	4,248
Other Assets	2,689	2,644	2,826

Finance Companies consist of: one stock broker (Beharry Stock Brokers Limited), one finance company (Laparkan Financial Services Limited), one investment company (Secure International Finance Company Incorporated), one merchant bank (Guyana Americas Merchant Bank Inc.) and three micro-finance institutions (Development Finance Limited South America Inc., Institute of Private Enterprise Development and Small Business Development Trust.)

## Asset Management Companies

The resources of the asset management companies, which consist of Guyana Co-operative Financial Service (GCFS) and Guyana National Co-operative Bank (GNCB), rose by 2.2 percent. Provision for loan losses which represented approximately 73.4 percent of total liabilities, rose by 2 percent.

Interest receivable declined by 6.6 percent, and accounted for 37.5 percent of total assets. Additionally, claims on the private sector, declined by 2.9 percent, while deposits with local banks expanded to G\$1,648 million from G\$283 million.

**Table XXIII**

<b>ASSET MANAGEMENT COMPANIES</b>			
<b>Selected Sources &amp; Uses of Funds</b>			
<b>G\$ Million</b>			
	<b>Balances</b>		
	<b>Jun</b>	<b>Dec</b>	<b>Jun</b>
	<b>2008</b>	<b>2008</b>	<b>2009</b>
<b>Sources of Funds:</b>	<b>19,371</b>	<b>19,242</b>	<b>19,674</b>
Provisions for Loans	14,323	14,173	14,453
Other Liabilities	5,049	5,069	5,221
<b>Uses of Funds:</b>	<b>19,371</b>	<b>19,242</b>	<b>19,674</b>
Claims on:			
Private Sector	10,508	10,155	9,865
Interest Receivable	7,974	7,911	7,385
Banking System	612	283	1,648
Other Assets	277	892	776

### Pension Schemes

The consolidated resources of the pension schemes rose slightly by 2.4 percent on account of a 2 percent increase in pension funds contribution. The resources were reinvested in the non bank sector, the banking sector and the private sector. Private Sector investments amounted to G\$8,680 million, 2.1 percent above the December 2008 level, reflecting an increase in investments in local securities. Claims on the banking system and other assets expanded by 30.1 percent and 54.5 percent, respectively. Investments in the foreign sector, contracted by 4.6 percent, due to a reduction in deposits at foreign banks. Additionally, claims on the public sector declined shapely by 71.2 percent.

### Domestic Insurance Companies

The total resources of the domestic insurance companies (life and non-life segments) declined by 34.7 percent to G\$25,640 million due to the collapse of the largest insurance company. The life component, which accounted for 64 percent of the industry's resources, fell by 46.8 percent to G\$16,321 million, whilst the non-life component rose by 8.8 percent to G\$9,319 million.

**Table XXIV**

<b>PENSION COMPANIES</b>			
<b>Selected Sources &amp; Uses of Funds</b>			
<b>G\$ Million</b>			
	<b>Balances</b>		
	<b>Jun</b>	<b>Dec</b>	<b>Jun</b>
	<b>2008</b>	<b>2008</b>	<b>2009</b>
<b>Sources of Funds:</b>	<b>19,108</b>	<b>19,570</b>	<b>20,105</b>
Pension Funds	17,302	17,810	18,222
Other Liabilities	1,807	1,760	1,883
<b>Uses of Funds:</b>	<b>19,108</b>	<b>19,570</b>	<b>20,105</b>
Claims on:			
Public Sector	261	1,173	338
Private Sector	8,274	8,499	8,680
Banking System	1,951	1,893	2,520
Non-Residents	6,507	6,462	6,183
Other Assets	2,115	1,543	2,384

Total life insurance premium contracted by 56.8 percent to G\$8,797.8 million. Local life premium, which accounts for 49 percent of total premiums, declined by 73.3 percent on account of a reduction in liabilities to policy holders. Non-resident premium rose slightly by 2.9 percent and accounted for 51.4 percent and 79.2 percent of life insurance fund and life insurance foreign liabilities, respectively.

Total private sector investments, in the form of shares and loans & advances to residents, decreased by 32 percent. Loans & advances which constituted 39.2 percent of total private sector investment declined by 39.3 to G\$2,713 million. Shares, other assets and claims on the banking system declined by 23.2 percent, 27.7 percent, and 44.8 percent, respectively.

Investments in the non resident sector, in the form of foreign securities, foreign loans & advances and foreign deposits, declined by 38.2 percent. Deposit with foreign banks, which represented 49.1 percent of non resident claims, declined by 58.1 percent. Foreign securities rose slightly by 3.4 percent, while foreign loans and advances declined by 1.8 percent.

**Table XXV**

<b>DOMESTIC INSURANCE COMPANIES</b>			
<b>Selected Sources &amp; Uses of Funds</b>			
<b>G\$ Million</b>			
	<b>Balances</b>		
	<b>Jun</b>	<b>Dec</b>	<b>Jun</b>
	<b>2008</b>	<b>2008</b>	<b>2009</b>
<b>Sources of Funds:</b>	<b>35,688</b>	<b>39,254</b>	<b>25,640</b>
Premium	14,054	16,016	4,271
Foreign Liabilities	5,425	5,722	5,856
Other Deposits	0	0	0
Other Liabilities	16,210	17,515	15,513
<b>Uses of Funds:</b>	<b>35,688</b>	<b>39,254</b>	<b>25,640</b>
Claims on:			
Public Sector	0	0	0
Private Sector	9,638	10,577	7,187
Banking System	1,465	3,202	1,768
Non-Residents	15,118	16,467	10,169
Other Assets	9,468	9,008	6,516

**Interest Rates**

The savings rates of the NBFIs remained unchanged, while they were some changes in the lending rate, during the first half of 2009. The small savings rate and the save & prosper shares rate of NBS remained unchanged at 2.5 percent and 4.5 percent, respectively. The ordinary mortgage rate and the low-income mortgage loans declined from 7.5 percent to 6.95 percent and 5.5 percent to 4.95 percent, respectively. Hand in Hand lending rates remained unchanged at 14 percent and 16 percent at end June 2009. □

## 8. FINANCIAL STABILITY ASSESSMENT

The Licensed Depository Financial Institutions (LDFIs) reported higher levels of capital and profits for the first half of 2009. The Capital Adequacy Ratio (CAR) when compared with end-December 2008 remained well above the prudential benchmark of 8.0 percent. The stock of non-performing loans also reduced from the end-December 2008 levels but remained above the level reported at end-June 2008. However, there was a further improvement of 10.0 percent in provision by the LDFIs.

### Capital Adequacy Profiles

#### Composition of Capital

The average Capital Adequacy Ratio (CAR) for the LDFIs was 17.2 percent at end-June 2009, up from 15.4 percent at end-December 2008. The 180 basis points improvement in the ratio resulted from increased qualifying capital and a slightly reduced risk-weighted assets.

Table XXVI

Licensed Depository Financial Institutions (LDFIs)			
Capital Adequacy Profiles			
G\$ Million			
	Jun 2008	Dec 2008	Jun 2009
Total Qualifying Capital	15,234	16,994	18,496
Total Tier 1 capital (Net)	14,379	16,737	18,351
Risk-weighted Assets	98,166	110,173	107,597
Percent			
Average CAR	15.5	15.4	17.2
Tier 1 ratio	14.6	15.2	17.1

The total qualifying capital of the LDFIs grew by 8.8 percent to G\$18,496 million during the half year, a significant slowdown when compared with the 14.4 percent growth recorded for the same period last year. The increase in qualifying capital resulted mainly from a 9.6 percent increase in Tier 1 capital. The higher level of Tier 1 capital, which stood at G\$18,351 million at end-June 2009, was due to a 35.9 percent increase in retained earnings combined with a 8.7 percent growth in reserve fund over the

end-June 2008 levels.

#### Risk-weighted Assets

The aggregate net risk-weighted assets of LDFIs at end-June 2009 fell by 2.3 percent to G\$107,597 million when compared with end-December 2008 but grew by 9.6 percent over the end-June 2008 level. The decline in risk-weighted assets reflected the reduction in credit to the households and services sectors of 3.2 percent and 2.2 percent, respectively.

#### Asset Quality

##### Non-performing loans

The LDFIs' non-performing loans at end-June 2009 fell by 4.6 percent (G\$377 million) to G\$7,756 million and represented 9 percent of total loans, same as at end-December 2008. Compared with end-June 2008, non-performing loans as a percentage of total loans declined by 1 percentage point in spite of a 3.0 percent (G\$224 million) growth in non-performing loans over the same period. The 62.0 percent (G\$626 million) deterioration in the quality of the loan portfolio of one LDFI contributed to the increase in total non-performing loans.

On a sectoral basis, non-performing loans rose by 9.0 percent in the business enterprise sector and fell by 35.0 percent in the households sector. The agriculture sector continued to reflect improvement in the level of non-performing loans with a 21.0 percent falloff from the end-June 2008 level and a 10.0 percent drop from end-December 2008. Non-performing loans in the services sector continued to increase with the end-June 2009 position representing increases of 3.9 percent and 18.9 percent over end-



December 2008 and end-June 2008, respectively. Of the sub-sectors with the highest concentrations of non-performing loans, the distribution (wholesale and retail trade) sub-sector accounted for 70.4 percent of those loans and the other services sub-sector accounted for 27.2 percent. The manufacturing sector reflected a stable level of non-performing loans while the mining and quarry sector recorded a 4.0 percent decline.

The households sector reflected the greatest improvement in non-performing loans which fell 35.5 percent (G\$360 million) at end-June 2009 from the end-June 2008 level. The declines in non-performing loans in the housing, motor cars/vehicles, and other purposes sub-sectors ranging from 21.5 percent to 78.0 percent were primarily responsible for the improvement over the June 2008 period.

**Table XXVII**

<b>Licensed Depository Financial Institutions (LDFIs)</b>			
<b>Sectoral Distribution of Non-Performing Loans</b>			
<b>G\$ Million</b>			
	<b>Jun</b>	<b>Dec</b>	<b>Jun</b>
	<b>2008</b>	<b>2008</b>	<b>2009</b>
<b>Economic Sector</b>			
<b>Business Enterprise</b>	<b>6,518</b>	<b>6,999</b>	<b>7,101</b>
Agriculture	387	339	305
Mining & Quarrying	21	69	66
Manufacturing	3,087	3,131	3,136
Services	3,023	3,460	3,594
<b>Households <sup>1)</sup></b>	<b>1,015</b>	<b>1,134</b>	<b>655</b>
<b>Total <sup>2)</sup></b>	<b>7,533</b>	<b>8,133</b>	<b>7,756</b>

<sup>1)</sup> Households include personal loans only.

<sup>2)</sup> Total does not include real estate.

The ratio of provision for loan losses to non-performing loans at end-June 2009 was 62.0 percent, 14.0 percentage points above that recorded at end-December 2008. The change in the ratio resulted from the 4.6 percent decline in non-performing loans and the 10.0 percent increase in the provision for loan losses. When compared with June 2008, the June 2009 ratio was 4 percentage points higher.

## **Loan Concentration**

Loans to the top twenty borrowers amounted to G\$32,935 million, 18 percent above the G\$27,825 million reported at end-June 2008. This outcome was due primarily to the consolidated increases recorded by five of the seven institutions ranging from 5.0 percent to 38.0 percent, while the remaining two institutions reported similar declines of 4.0 percent. As a result the ratio of loans to top twenty borrowers to total loans increased slightly by 1.0 percentage point from 37.0 percent to 38.0 percent over the twelve months period. At the end of the first half of this year, total loans grew by less than 1.0 percent (G\$108 million) above the level recorded at end-December 2008 to reach G\$87,116 million with four of the seven LDFIs having expanded loan portfolios.

For the first half of 2009 loans to related parties increased by 49.0 percent above end-June 2008 level (which had recorded a 6.2 percent increase over June 2007). The ratio of such loans to total loans reduced slightly to 4.8 percent from 5.4 percent at end-June 2008, largely as a result of total loans increasing at a faster rate than loans to related parties.

## **EARNINGS**

### **Income**

Operating/gross income of LDFIs amounted to G\$12,294 million for the half-year ended June 30, 2009 due to a 1.3 percent (G\$163 million) decrease in operating income below the G\$12,457 million reported for the same period last year. The decline was primarily attributed to the declines in other operating income and foreign exchange gains, which declined by 31.5 percent and 22.2 percent, respectively. Interest income increased marginally by 1.0 percent in spite of a flat growth in private sector credit for the first half of 2009.

### **Expenses**

The aggregate operating expenses of the LDFIs recorded a 1.0 percent (G\$53 million) decline to G\$8,498 million. There was a notable 24.0 percent

(G\$1,219 million) falloff in interest expense, which resulted from an average 30 basis points reduction in the savings interest rate. However, growth in bad debts written off and other operating expenses reduced the impact of the decline in interest expense.

**Table XXVIII**

<b>Consolidated Income Statement of LDFIs</b>		
<b>G\$ Million</b>		
	<b>January – June</b>	
	<b>2008</b>	<b>2009</b>
<b>Operating Income</b>	<b>12,457</b>	<b>12,296</b>
Interest Income	10,070	10,179
Foreign exchange gain	1,509	1,174
Fees and Commission	32	362
Other operating income	846	579
<b>Non-operating income</b>	<b>0</b>	<b>0</b>
<b>Operating Expenses</b>	<b>8,551</b>	<b>8,498</b>
Interest Expense	5,088	3,869
Salaries and other staff costs	1,527	1,543
Foreign exchange losses	48	0
Provision for loan losses	467	296
Bad debts written off	(120)	582
Other operating expenses	1,541	2,208
<b>Non-Operating Expenses</b>	<b>0</b>	<b>0</b>
<b>Net income before tax</b>	<b>3,906</b>	<b>3,796</b>
<b>Taxation</b>	<b>1,047</b>	<b>890</b>
<b>Net income/loss after tax</b>	<b>2,859</b>	<b>2,906</b>
<b>Profitability Ratios - Percent (%)</b>		
Return on Assets (ROA)	1.31	1.20
Return on Equity (ROE)	15.14	12.88

### **Net profit before tax and profitability ratios**

Net income before tax for the LDFIs fell by 2.8 percent to reach G\$3,796 million for the first half of 2009. On the other hand, net income after tax increased by 1.6 percent to G\$2,906 million due mainly to the 15.0 percent (G\$157 million) decline in taxation. The resultant ROE and ROA of 12.9 percent and 1.2 percent were 226 basis points and 11 basis points, respectively below the comparative January – June 2008 levels.

## **LIQUIDITY**

The level of liquidity in the financial sector declined slightly but remained high for the first half of 2009, with all the LDFIs exceeding the minimum statutory requirement. For the first half of 2009, excess liquid assets ranged between 19.0 percent to 205 percent. The average liquid assets held during June 2009 exceeded the statutory liquid assets requirements by 45.0 percent (G\$19,930 million) compared with 57.0 percent (G\$24,149 million) at end June 2008.

At end-June 2009, the average level of liquid assets held by LDFIs amounted to G\$64,522 million, 3.3 percent (G\$2,218 million) below the average level recorded for the corresponding period June 2008. This lower level of liquidity resulted from decreases in net due from banks abroad by 40.0 percent and foreign investment by 25.0 percent when compared with June 2008.

**Table XXIX**

<b>Licensed Depository Financial Institutions (LDFIs)</b>			
<b>Liquidity Indicators</b>			
<b>G\$ Million</b>			
	<b>January – June</b>		
	<b>2007</b>	<b>2008</b>	<b>2009</b>
Avg. Actual Liq. Assets	55,173	66,740	64,522
Avg. Required Liq. Assets	36,278	42,591	44,592
Avg. Excess Liq. Assets	18,895	24,149	19,930
<b>Liquidity Ratios - Percent (%)</b>			
Liq. Asset Ratio (LAR)	27.7	28.8	25.6
Customer deposits to total (non-interbank) loans	268.0	269.5	245.8

Endnote: This section examines the stability and soundness of the financial system. In particular, it analyses the performance of the following Licensed Depository Financial Institutions (LDFIs) for the first half of 2007: Republic Bank (Guyana) Limited (RBGL); Guyana Bank for Trade & Industry Limited (GBTI); Demerara Bank Limited (DBL); Citizens Bank (Guyana) Incorporated (CBI); Bank of Baroda (Guyana) Incorporated (BoB); Bank of Nova Scotia (BNS) and Hand in Hand Trust Corporation Incorporated (HIHT).

The average liquid asset ratio (LAR) recorded a 320 basis points decline from the end-June 2008 position

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to reach 25.6 percent at end-June 2009. Customer deposits to total (non-inter bank) loans ratio, which indicates the ability of the LDFIs to support loan growth with deposits, declined by 23.7 percentage

points to 245.8 percent at end-June 2009. The falling ratio is indicative of lending increasing at a faster rate than deposits signaling improved intermediation in the industry. □

# II

## INTERNATIONAL ECONOMIC AND MONETARY DEVELOPMENTS

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### The World Economy

The global economy continued to be adversely affected by the financial crisis through capital reversals, rising borrowing costs, collapsing world trade, lower commodity prices, and subsiding remittance flows. Most developed countries experienced recessions during the first half of 2009 despite the adoption of expansionary fiscal and monetary policy. This impacted adversely on the growth of both emerging and developing countries such as those in the Caribbean through lower exports and declining commodity prices. In parallel with the global slump, inflationary pressures continued to decline while there was an increase in the jobless rate.

### Industrial Countries

#### Output and Employment

Output growth of advanced economies is estimated to have continued to decelerate during the first two quarters of 2009. The US economy is estimated to have contracted by 1.0 percent in the second quarter as a result of intensified financial strain and the continued fall in the housing sector prices. In Canada, output is estimated to have fallen by 2.1 percent. This is explained by collapsing exports as well as lower fixed investment and internal demand.

In the euro area, economic growth is estimated to have contracted by 4.6 percent. This is due to the collapse in global trade, current financial problems and the housing market correction.

The UK economy experienced severe recession, with GDP estimated to have contracted by 5.6 percent in the second quarter of 2009. This contraction is explained by the financial crisis that severely impaired the supply of credit and house prices which restrained business and household spending. In addition, there was a fall in foreign demand. The Japanese economy experienced growth of 3.7 percent for the first half of 2009 as a result of increasing exports.

The deepening of the global financial crisis resulted in a heavy toll on employment worldwide with all developed countries experiencing higher rates of unemployment. In June 2009, the United States and Canada's unemployment rates were around 9.5 and 8.6 percent, respectively. In the United Kingdom, the rate was 7.8 percent, while in the Euro Area, the rate rose to 9.4 percent. In Japan, the rate increased to 5.4 percent from 4.0 percent in June 2008.

#### Inflation

Inflationary pressures continued to decline with the global slump and falling commodity prices. Year-over-year inflation moderated to 1.7 percent in June 2009, down from around 6.0 percent one year earlier.

The US economy recorded a deflation rate of 1.4 percent in June 2009, compared with an inflation rate 5.0 percent in June 2008. Similarly, the Euro Area recorded a deflation of 0.1 percent in consumer prices, while Japan's recorded a deflation rate of 1.1 percent compared to an inflation rate of 1.3 percent last year. On the other hand, Canada and Britain recorded inflation of 0.3 percent and 1.8 percent, respectively.

#### Monetary and Exchange Rates

Monetary authorities in developed economies have

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undertaken a wide range of policies to stabilize the financial markets and contain the downturn in output. Interest rates have been lowered to the lowest possible level to help restore interest margins in banks, repair disruption on interbank markets and inject liquidity.

The Federal Fund rate in the USA hovered around 0-0.25 percent at the end of June 2009, from 2.0 percent at end June, 2008. The ECB refinancing rate stood at 1.0 percent and the Bank of England key interest rate fell to 0.5 percent from 5.0 percent a year ago. The Canadian bank rate fell to 0.5 percent in June 2009 from 3.25 percent for the comparable period.

With the exception of the Japanese Yen, most of the major currencies have weakened against the US Dollar during the review period. The Japanese Yen stood at US\$1:¥96.4 compared with US\$1:¥106.4 for the comparable period last year. In contrast, the Euro rate depreciated against the US Dollar to \$1.40 from \$1.57 in June 2008 while the Pound Sterling and Canadian Dollar traded at £1:\$1.64 and US\$1:CDN\$1.13, respectively.

## **Emerging Economies**

### **Output and Employment**

Emerging economies continued to be adversely affected from falling global trade and capital flows. In China, growth was 7.9 percent compared with 10.1 percent at end-June 2008 as a result of a US\$586 billion stimulus effort by the government and a flood of bank loans.

In India, the growth rate was 5.8 percent at the end of the March 2009 compared with 7.8 percent at end June 2008, mainly due to high government spending on social programmes and construction. The Russian economy contracted by 9.8 percent in the first quarter and is estimated to have declined in the second quarter, although at a slower rate. This is explained by the falling prices for oil, gas and metals. Brazil's

economy contracted by 1.8 percent during the first quarter and is estimated to have continued in the second quarter.

There was an increase in the rate of unemployment in these economies reflecting the economic slowdown. Latest information indicates an unemployment rate of 4.3 percent for China and 9.0 percent for India. In Russia, the unemployment rate was 8.3 percent.

### **Inflation**

The inflation rate dropped significantly in the emerging economies due to sluggish demand and falling commodity prices. Consumer prices in China deflated by 1.7 percent from that of one year earlier, on account of slower economic growth. In India, the rate of inflation was 9.3 percent compared with 7.7 percent a year ago. In Russia, the inflation rate was 11.9 percent compared to 15.1 percent in June 2008.

## **Developing Countries**

### **Output and Employment**

Preliminary estimates indicated that economic growth in Sub-Saharan Africa, Asia Pacific as well as Latin America and the Caribbean region declined resulting in an increase in unemployment and poverty. Output in most developing economies declined on account of lower commodity prices and weak global demand for goods and services.

### **Inflation**

The rate of inflation in developing economies declined over the review period. Latest estimates indicate lower inflation rates for the Asia Pacific, and Latin America and the Caribbean regions as well as Sub Saharan Africa. This reflected the impact of lower commodity prices and specifically oil prices.

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## Caribbean Economies

### Output and Employment

Real output growth remained below that of the comparable period one year ago. This performance is attributed to the adverse impact of the global financial crisis on the demand for the region's goods and services such as tourism, and declining fuel and commodity prices. Barbados and Guyana experienced positive but slower growth during the review period. However, latest information for Trinidad & Tobago shows a sharp slowdown in economic activity, while Jamaica and most of the islands in the OECS recorded negative growth.

The slow down in economic activity resulted in an increase in unemployment in almost all the Caribbean countries. The tourism and construction sectors experienced the most job losses.

### Inflation

There was mostly a downward trend in inflation rates for the region. In Trinidad & Tobago, the inflation rate fell to 8.4 percent in June 2009 as a result of high food prices, while Jamaica recorded a 4.0 percent inflation rate at the end of June 2009, much lower than the 11.5 percent recorded for the corresponding period last year. Latest data from Barbados indicates an inflation rate of 8.5 percent. In the Eastern Caribbean Currency Union, increasing costs of energy, transportation and food continue to impact the inflation rate.

### Exchange Rates

In the Caribbean, the exchange rate for Barbados, Belize and the Eastern Caribbean Currency Union remained fixed, while the performance for the floating currencies was mixed. The Trinidad & Tobago dollar depreciated by 2 percent to reach TT\$6.27 per US dollar at the end of June 2009. The Jamaican dollar, however, depreciated by 24 percent to J\$88.88 per US dollar.

### Commodity Prices

Most commodity prices fell during the review period. The price of crude oil was US\$69.97 per barrel compared with US\$141.34 per barrel at end June 2008. The average price of sugar on the world market was US\$362.2 per metric tonne at end June 2009 compared with US\$277.2 per metric tonne for the comparable period last year. Rice was sold at US\$568.9 per metric tonne at end June 2009 compared with US\$666.7 per metric tonne for the corresponding period in 2008. The price of gold decreased to US\$938.1 per ounce from US\$942.7 per ounce one year ago.

### Outlook for the World Economy

World economic recovery is expected to begin during the second half of 2009. However, for 2009, the global economy is projected to decline by 1.4 percent. The USA is expected to record a 2.6 percent contraction in growth. Growth projections for the Euro Area and Japan are forecasted to decline by 4.8 percent and 6 percent, respectively. India and China are forecasting lower levels of growth to around 5.5 percent and 8.0 percent, respectively. □

# III

## MONETARY POLICY AND BANK ACTIVITIES

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The conduct of monetary policy aimed to contain the adverse impact of the global financial crisis, build resilience and create an enabling environment for credit and economic growth. The Bank continued to use treasury bills in the primary open market operations for the effective management of liquidity through the purchases and sales of treasury bills. Purchases and sales of foreign exchange by the Bank were also used to control liquidity. There was a G\$9.6 billion net issue of treasury bills. The Bank continued to facilitate efficient intermediation through the issuance of notes and coins as well as promotion of enhanced payment system operation.

### MONETARY POLICY

Monetary policy recommendations were determined within the framework of monetary programming and the evolving circumstances impinging on inflation expectance, liquidity condition and macroeconomic stability. The Bank's principal instrument of monetary control continued to be the auction of treasury bills in the primary market. The monetary policy stance was signaled through the volume of treasury bills issued with implications for the general level of interest rates.

### MONETARY PROGRAMMING

In principle, monetary programming allowed the Bank to set a targeted path for the growth of broad money consistent with economic growth and inflation. Its foundation rested on the observation that the Bank controls the supply of reserve or base money, which comprises of currency in circulation and commercial banks' reserves at the Bank, to attain the targeted expansion in the money stock. The underlying assumption for the effective operation of the reserve money programme is the long term stability of the money multiplier, which is defined as the relationship between reserve money and broad money supply.

Reserve money is influenced mainly by the operations of the Bank. Changes in the Bank's net foreign assets and net domestic assets (which are largely affected by the operations of the central government) impact on the level of reserve money. The Bank's intervention in the foreign exchange

market will affect the liquidity condition in the system when it buys or sells foreign exchange. Since the counter parties to the Bank's foreign currency transactions are the commercial banks, the transactions affect the net foreign assets and the net domestic assets of the commercial banks.

A sale of foreign currency by the Bank will increase the net foreign assets and reduces the net domestic assets of the commercial banks and vice versa. On the Bank's balance sheet a sale of foreign currency will reduce its net foreign assets as well as its liabilities to commercial banks and hence reserve money. On the other hand, a purchase of foreign currency by the Bank will increase its net foreign assets and also reserve money.

The operations of Government add or withdraw liquidity from the system. An increase in net credit to the government, which will increase the net domestic assets of the Bank, results in an increase in reserve money. This usually occurs through a relative increase in expenditure compared to the increase in revenue. The net deposits of the central government are therefore affected.

During the review period, weekly forecasts of the Bank's balances sheet were produced based on estimated liquid reserve positions of the commercial banks and the public. These forecasts were compared with the weekly targeted monetary growth which was consistent with the set nominal output objective. The deviations established by this comparison indicated

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the baseline scenario level of the open market operation necessary to bring the forecast money supply in line with its targeted annual growth. The actual weekly intervention was determined by the Open Market Operation Committee (OMOC) on the baseline scenario and prevailing developments.

The OMOC adopted a consultative approach during the review period by liaising closely with agencies which impacted directly on liquidity in the financial sector. Additionally, other information such as the state of the foreign exchange market, the interbank market, the structure of interest rates and the liquidity position of the non-bank financial institutions facilitated more informed decisions by the OMOC.

Reserve money was G\$65,174 million, G\$512 million above the target. This was achieved through the net issue of treasury bills amounting to G\$9,568 million on account of a 28.1 percent increase in the net foreign assets of the Bank. Total redemptions of treasury bills were G\$46,252 million while issues amounted to G\$55,820 million. The commercial banks holdings of treasury bills increased by G\$8,774 million compared with G\$10,103 million for the corresponding period last year.

Liquidity condition varied among commercial banks and is reflected by the interbank market. There were one hundred and fifty-two trades, representing a 149.2 percent increase over the same period in 2008. The value of funds traded was G\$57,870 million, 189.7 percent higher than the level over the corresponding period in 2008. The inter-bank market interest rate hovered between 4 percent to 4.5 percent over the review period.

Monetary policy was able to control liquidity condition in the banking system and achieved an inflation rate of 1.3 percent. This achievement contributed to the maintenance of macroeconomic stability and an environment for fostering economic growth in the economy.

## **RESERVE MANAGEMENT**

The Bank's gross foreign assets increased from US\$356 million at end-December 2008 to US\$432 million at end-June 2009. As a percent of total reserve, US dollars holdings was 88.8 percent. Pounds Sterling, Euro and Canadian holdings accounted for 1.4, 9.6 and 0.1 percent respectively. The Bank's foreign assets were mainly held in money market instruments which was 57.0 percent of the total, deposits with foreign banks (27.7 percent) and capital market securities (14.8 percent). The average rates of return for these assets ranged from 0.05 percent to 6.15 percent.

## **BANK ACTIVITIES**

### **Currency Operations**

The Bank has a statutory obligation to issue the country's notes and coins under section 21(1) of the Bank of Guyana Act 1998, No. 19 of 1998. The Bank continued to discharge this obligation in the face of increased demand and rising acquisition costs.

### **Notes**

The total value of currency notes in circulation (including notes held in the vaults of commercial banks) at the end of June 2009 amounted to G\$33,609 million, an increase of 10.6 percent when compared to G\$30,397 at the end of June 2008. The share of G\$1,000 in the total value of notes in circulation increased to 93.1 percent from 92.9 percent, while the share of G\$500 and G\$100 fell to 3.1 percent from 3.2 percent, to 2.7 percent from 2.8 percent, respectively. The share of the \$20 remained unchanged at 1.1 percent.

The total supply of currency was increased by 9.89 percent over June 2008. This increase was due to increased imports and greater withdrawals during this period.



**Table XXX**

<b>Supply &amp; Disposal of Bank of Guyana Currency Notes</b>			
<b>Thousands of Notes</b>			
	<b>Jun</b>	<b>Jun</b>	<b>Jun</b>
	<b>2007</b>	<b>2008</b>	<b>2009</b>
Opening Stock	10,246	14,434	10,515
Purchased	20,000	10,000	19,500
Withdrawn from circulation	51,554	52,740	54,789
<b>TOTAL SUPPLY</b>	<b>81,800</b>	<b>77,174</b>	<b>84,804</b>
Issued	47,372	49,873	50,383
Destroyed	6,992	9,348	10,467
<b>TOTAL DISPOSAL</b>	<b>54,364</b>	<b>59,221</b>	<b>60,850</b>
<b>End-of-Period Stock</b>	<b>27,436</b>	<b>17,953</b>	<b>23,954</b>
New Notes	23,836	16,663	21,749
Re-Issuable Notes	1,346	887	1,333
Other Notes <sup>1)</sup>	2,254	403	872

<sup>1)</sup>Notes awaiting sorting, cancellation and destruction.

The Policy of ensuring acceptable quality notes are in circulation continued during the review period. This was achieved by regular withdrawals of mutilated, defaced or otherwise poor quality notes and replacing them with new notes. Mutilated, defaced and poor quality notes amounting to G\$148,756,340 were replaced in the first half of 2009 compared with G\$133,775,200 in the first half of 2008 and G\$128,311,480 in the first half of 2007.

### Coins

Coins issued by the Bank of Guyana amounted to G\$610 million at the end of June 2009, an increase of 8.4 percent above the G\$563 million in June, 2008. The \$10 coin continued to account for the highest proportion of the total value of coins, followed by the G\$5 and G\$1 coins, respectively. In value terms the share of G\$10 coins accounted for 41.9 percent, the G\$5 accounted for 38.7 percent and the G\$1 for 19.4 percent.

In terms of the total quantity of coins issued, the G\$1 accounted for 61.8 percent, the G\$5 accounted for 24.7 percent and the G\$10 for 13.5 percent.

### Payments System

During the period January – June 2009, 480,981 low value transactions (LVT) were settled through the National Clearing House (NCH), a decrease of 4.4 percent when compared with the volume recorded for the same period in 2008. The Volume of high value transactions (HVT) also showed a decrease of 1.3 percent to 47,759. There was a decrease recorded in value of high-value transactions which amounted to G\$267.2 billion and an increase in the value of low-value transactions which amounted to G\$113.5 billion. The over all value increased marginally by 1 percent to reach 380.7 billion. The shares of HVT in total value of transactions dropped from 71 percent in 2008 to 70.2 percent in 2009. The share of LVT rose to 29.8 percent in 2009 from 29 percent in the previous period. The average value of HVT rose by 1.2 percent in 2009 to reach G\$5.60 million, while the average value of LVT rose by 9 percent to reach G\$0.24 million.

**Table XXXI**

<b>Selected Data on transactions Cleared through the National Clearing House</b>			
	<b>Jun</b>	<b>Jun</b>	<b>Jun</b>
	<b>2007</b>	<b>2008</b>	<b>2009</b>
Daily avg. number of LVT	4,016	4,091	4,008
Daily avg. value of LVT	787	889	946
Avg. value of LVT	0.19	0.22	0.24
Daily avg. number of HVT	363	393	398
Daily avg. value of HVT	1,839	2,176	2,227
Avg. value of HVT	5.07	5.53	5.60
Total number of LVT	494,019	503,311	480,981
Total value of LVT	96,818	109,348	113,536
Total number of HVT	44,634	48,399	47,759
Total value of HVT	226,231	267,683	267,197
Notes: Values are expressed in G\$ Million			
LVT - Low Value Transactions			
HVT - High Value Transactions			

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## **OUTLOOK FOR THE SECOND HALF OF 2009**

The Guyanese economy is projected to continue to grow during the second half of the year. Inflation is expected to be lower due to declining commodity and fuel prices. The Bank will continue to control

liquidity in the banking system which would benefit from an improved fiscal position of the government. The adverse impact of the global financial crisis requires the Bank to be ready to act promptly with appropriate measures to alleviate liquidity conditions in the banking system. □

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**BANK OF GUYANA: ASSETS**  
(G\$ MILLION)

Table 1.1

End of Period	Total Assets	Foreign Assets					Claims on Central Government				Advances to Banks	Other	
		Total	Gold	Foreign Balances	SDR Holdings	Market Securities	Total	Securities	T/Bills	Advances		Non-Interest Debentures	Other
1999	126515.8	48305.1	-	19551.9	220.9	28532.3	1567.0	-	1567.0	-	-	68723.3	7920.4
2000	130940.3	54654.7	39.1	29260.4	1687.8	23667.4	2178.2	-	2178.2	-	-	68268.5	5839.0
2001	113735.4	54014.8	233.4	30672.1	463.1	22646.2	1022.5	-	1022.5	-	-	47992.7	10705.4
2002	112695.2	53577.6	39.3	36881.8	828.1	15828.4	1120.3	-	1120.3	-	-	47440.6	10556.6
2003	115630.9	52816.9	-	28863.3	873.6	23080.0	2330.7	-	2330.7	-	-	46873.4	13609.9
2004	106935.9	44909.9	114.2	22377.3	1318.0	21100.5	1174.3	-	1174.3	-	-	46873.4	13978.3
2005	114800.9	50159.3	79.2	17338.9	103.4	32637.9	1024.7	-	1024.7	-	-	45771.8	17845.0
2006													
Mar	115162.5	51130.5	79.0	12455.1	2883.2	35713.2	1138.9	-	1138.9	-	-	45771.8	17121.2
Jun	113511.5	49176.6	79.1	12373.9	408.3	36315.4	1764.2	-	1764.2	-	-	45771.8	16798.9
Sep	121534.0	56456.7	79.1	18778.2	373.3	37226.1	2580.8	-	2580.8	-	-	45771.8	16724.7
Dec	121408.4	55721.8	79.5	16776.8	310.5	38555.0	3070.1	-	3070.1	-	-	45415.9	17200.7
2007													
Mar	119404.2	56974.9	79.8	13717.4	269.9	42907.8	1033.4	-	1033.4	-	-	45415.9	15980.1
Jun	119109.8	55181.7	80.5	10880.3	210.4	44010.5	1021.6	-	1021.6	-	-	45415.9	17490.7
Sep	125510.2	62300.4	-	16804.9	164.8	45330.7	1021.5	-	1021.5	-	-	45415.9	16772.4
Dec	130792.1	63594.8	-	14314.9	93.3	49186.6	1024.8	-	1024.8	-	-	44688.3	21484.2
2008													
Jan	137586.2	69167.4	-	22809.3	93.3	46264.8	1024.8	-	1024.8	-	-	44688.3	22705.7
Feb	136921.6	67339.3	-	15379.1	54.9	51905.4	1022.1	-	1022.1	-	-	44688.3	23871.9
Mar	141882.2	71967.8	-	16239.9	154.7	55573.1	1022.1	-	1022.1	-	-	44688.3	24204.0
Apr	140565.7	68409.4	-	12412.8	154.4	55842.2	1021.5	-	1021.5	-	-	44688.3	26446.5
May	146262.2	71476.1	-	16695.2	133.9	54647.0	1021.5	-	1021.5	-	-	44688.3	29076.3
Jun	150684.3	77702.7	-	19495.1	102.8	58104.8	1021.5	-	1021.5	-	-	44688.3	27271.8
Jul	151682.1	77608.1	-	20843.7	102.8	56661.6	1021.5	-	1021.5	-	-	44688.3	28364.2
Aug	151776.0	71973.8	-	17224.0	67.8	54682.0	1021.5	-	1021.5	-	-	44688.3	34092.5
Sep	157656.9	74849.1	-	26463.8	67.8	48317.5	1021.5	-	1021.5	-	-	44688.3	37098.0
Oct	155578.9	74068.4	-	30242.3	67.8	43758.3	1021.5	-	1021.5	-	-	44688.3	35800.7
Nov	154696.4	72557.0	-	40813.4	36.2	31707.4	1021.4	-	1021.4	-	-	44688.3	36429.7
Dec	157013.9	73252.8	-	38664.7	5.4	34582.7	1174.3	-	1174.3	-	-	45537.8	37049.0
2009													
Jan	154607.0	75356.5	-	27120.9	22.0	48213.7	1024.9	-	1024.9	-	-	45537.8	32687.9
Feb	158699.8	78416.2	-	33510.8	9.8	44895.6	1071.1	-	1071.1	-	-	45537.8	33674.7
Mar	162805.9	82892.8	-	42474.7	9.8	40408.2	1071.1	-	1071.1	-	-	45537.8	33304.3
Apr	168064.9	84038.4	-	25868.3	9.5	58160.6	1071.1	-	1071.1	-	-	45537.8	37417.6
May	164526.4	84986.0	-	21758.5	3.3	63224.2	1070.6	-	1070.6	-	-	45537.8	32932.1
Jun	168078.6	88258.8	-	24874.6	21.0	63363.2	1021.3	-	1021.3	-	-	45537.8	33260.6

Source: Bank of Guyana

**BANK OF GUYANA: LIABILITIES**  
(G\$ MILLION)

Table 1.2

End of Period	Total Liabilities	Currency			Deposits						Capital and Reserves		Allocation SDRs	Other
		Total	Notes	Coins	Total	Gov't	Int'l Orgs.	Banks		Other	Authorised Share Cap.	Other Reserves		
								EPDs	Other					
1999	126515.8	15620.3	15413.7	206.6	84906.9	33448.9	40368.5	77.0	10418.5	594.1	1000.0	18126.3	3480.0	3382.3
2000	130940.3	16215.2	15969.0	246.2	88090.4	38037.4	36059.6	75.6	13495.4	422.4	1000.0	19241.1	3493.4	2900.3
2001	113735.4	16808.6	16526.1	282.6	87492.1	36537.4	31617.7	62.2	15727.7	3547.1	1000.0	4197.8	3430.1	806.7
2002	112695.2	17178.1	16860.6	317.5	86244.3	36201.2	29086.9	62.0	19039.0	1855.2	1000.0	4223.1	3509.0	540.7
2003	115630.9	19774.1	19419.5	354.5	86475.8	35680.0	27887.8	61.7	19834.5	3011.8	1000.0	4062.7	3896.0	422.2
2004	106935.9	21778.0	21380.9	397.1	75538.1	24785.7	25626.5	61.7	21451.9	3612.3	1000.0	4173.6	4161.0	285.2
2005	114800.9	23936.2	23498.3	437.9	80355.2	21809.0	29175.8	61.7	24616.7	4692.0	1000.0	3837.1	4407.8	1264.6
2006														
Mar	115162.5	21391.4	20946.9	444.5	83460.1	40773.7	18189.8	61.7	21787.3	2647.5	1000.0	3513.3	4407.8	1389.9
Jun	113511.5	21507.0	21052.7	454.3	82003.2	39152.6	17803.6	61.7	22271.7	2713.6	1000.0	3639.6	4274.9	1086.7
Sep	121534.0	22499.1	22034.9	464.2	88999.7	40544.0	20401.9	61.7	24994.3	2997.8	1000.0	4016.4	4274.9	743.9
Dec	121408.4	28611.7	28132.8	479.0	81684.8	36674.5	20375.0	61.7	21902.3	2671.2	1000.0	4447.5	4274.9	1389.6
2007														
Mar	119404.2	26196.4	25701.4	495.0	81460.2	36426.3	19396.2	61.7	22498.0	3078.0	1000.0	3849.1	4274.9	2623.6
Jun	119109.8	25713.0	25204.8	508.1	82887.8	33445.8	20106.4	61.7	26225.5	3048.5	1000.0	4006.8	4468.0	1034.2
Sep	125510.2	26475.2	25952.9	522.3	83872.0	37251.8	20146.5	61.7	22999.5	3412.4	1000.0	4424.2	4468.0	5270.9
Dec	130792.1	33213.6	32675.7	537.9	85021.9	36481.0	20361.0	61.7	21207.8	6910.3	1000.0	4649.3	4468.0	2439.2
2008														
Jan	137586.2	29655.5	29112.8	542.7	95620.5	36676.2	20308.4	61.7	30408.6	8165.6	1000.0	4697.8	4468.0	2144.4
Feb	136921.6	29684.9	29138.5	546.4	94557.2	38120.2	20564.4	61.7	26534.5	9276.4	1000.0	4958.6	4468.0	2252.8
Mar	141882.2	31246.0	30696.8	549.3	97339.2	37128.3	20670.5	61.7	27914.9	11563.9	1000.0	5406.4	4468.0	2422.6
Apr	140565.7	31512.3	30957.2	555.1	95879.9	35426.4	20496.8	61.7	26237.1	13657.9	1000.0	5432.2	4468.0	2273.4
May	146262.2	31841.1	31281.6	559.5	100831.8	35116.6	21419.2	61.7	29643.9	14590.5	1000.0	5451.8	4813.1	2324.4
Jun	150684.3	30960.2	30396.7	563.5	107205.2	44895.4	21332.4	61.7	28689.2	12226.5	1000.0	5443.8	4813.1	1262.1
Jul	151682.1	31603.6	31035.1	568.5	107384.6	43637.6	21236.0	61.7	28984.1	13465.2	1000.0	5649.2	4813.1	1231.7
Aug	151776.0	31338.0	30762.5	575.4	107305.0	37953.1	21136.7	61.7	29567.9	18585.6	1000.0	6088.2	4813.1	1231.8
Sep	157656.9	31255.0	30673.7	581.2	110891.9	39923.8	21091.6	61.7	29128.2	20686.6	1000.0	6529.5	4813.1	3167.5
Oct	155578.9	32026.3	31440.7	585.6	110274.3	42976.4	21033.9	61.7	27223.2	18979.1	1000.0	6223.9	4813.1	1241.3
Nov	154696.4	32704.7	32112.8	591.9	108227.8	39900.7	21008.9	61.7	28363.5	18893.0	1000.0	6725.6	4813.1	1225.3
Dec	157013.9	37854.8	37258.2	596.6	105058.4	40933.3	21128.9	61.7	20276.1	22658.5	1000.0	6887.5	4813.1	1400.1
2009														
Jan	154607.0	33383.1	32784.3	598.8	108213.5	38398.8	21083.1	61.7	29359.5	19310.4	1000.0	4460.5	4813.1	2736.8
Feb	158699.8	33207.3	32608.3	598.9	111271.9	41338.0	21097.5	61.7	29363.5	19411.2	1000.0	4605.5	4813.1	3802.0
Mar	162805.9	33724.3	33124.4	599.9	114667.1	45318.9	20824.9	61.7	29881.6	18580.1	1000.0	4816.0	4813.1	3785.4
Apr	168064.9	34319.0	33715.5	603.5	119207.9	47132.1	20782.3	61.7	31377.7	19854.1	1000.0	4763.6	4813.1	3961.4
May	164526.4	34766.6	34158.3	608.3	116013.8	46938.7	19904.2	61.7	30141.6	18967.5	1000.0	4741.9	4438.7	3565.6
Jun	168078.6	34219.5	33608.9	610.7	122017.7	51678.1	19926.4	61.7	30823.3	19528.3	1000.0	4865.4	4438.7	1537.3

Source: Bank of Guyana

# BANK OF GUYANA

## CURRENCY NOTES ISSUE (G\$Million)

Table 1.3

Period	Total Issue G\$Mn.	Denominations							
		\$1000		\$500		\$100		\$20	
		G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue
1999	15413.7	13506.4	87.6	1140.8	7.4	561.2	3.6	205.3	1.3
2000	15969.0	12777.5	80.0	2411.3	15.1	567.6	3.6	212.6	1.3
2001	16526.1	14748.8	89.2	940.5	5.7	609.3	3.7	227.5	1.4
2002	16860.6	15156.7	89.9	849.1	5.0	620.6	3.7	234.2	1.4
2003	19419.5	17645.3	90.9	855.9	4.4	667.1	3.4	251.3	1.3
2004									
Mar	17179.4	15523.1	90.4	793.1	4.6	622.5	3.6	240.7	1.4
Jun	17169.3	15498.1	90.3	808.0	4.7	622.5	3.6	240.7	1.4
Sep	17758.2	16032.2	90.3	822.1	4.6	652.1	3.7	251.8	1.4
Dec	21380.9	19515.0	91.3	889.0	4.2	705.6	3.3	271.3	1.3
2005									
Mar	19730.8	17983.2	91.1	825.6	4.2	658.5	3.3	263.6	1.3
Jun	19187.1	17456.5	91.0	800.6	4.2	665.9	3.5	264.2	1.4
Sep	19289.3	17538.2	90.9	797.0	4.1	682.2	3.5	271.9	1.4
Dec	23498.3	21128.8	89.9	1315.8	5.6	759.0	3.2	294.7	1.3
2006									
Mar	20946.9	19054.0	91.0	904.1	4.3	708.4	3.4	280.4	1.3
Jun	21052.7	19190.6	91.2	856.4	4.1	722.6	3.4	283.0	1.3
Sep	22034.9	20150.1	91.4	847.6	3.8	744.3	3.4	292.9	1.3
Dec	28132.8	25096.4	89.2	1898.4	6.7	822.7	2.9	315.3	1.1
2007									
Mar	25701.4	23487.8	91.4	1120.7	4.4	780.6	3.0	312.3	1.2
Jun	25204.8	23122.6	91.7	983.5	3.9	783.1	3.1	315.7	1.3
Sep	25952.9	23873.3	92.0	939.4	3.6	813.3	3.1	326.9	1.3
Dec	32675.7	30392.0	93.0	1047.6	3.2	888.1	2.7	348.0	1.1
2008									
Jan	29112.8	26976.1	92.7	949.1	3.3	845.2	2.9	342.4	1.2
Feb	29138.5	27011.7	92.7	967.1	3.3	821.0	2.8	338.6	1.2
Mar	30696.8	28551.0	93.0	986.9	3.2	822.6	2.7	336.3	1.1
Apr	30957.2	28790.6	93.0	991.5	3.2	834.5	2.7	340.6	1.1
May	31281.6	29115.7	93.1	986.7	3.2	836.3	2.7	342.9	1.1
Jun	30396.7	28247.1	92.9	960.7	3.2	842.8	2.8	346.1	1.1
Jul	31035.1	28840.0	92.9	984.8	3.2	857.3	2.8	353.1	1.1
Aug	30762.5	28528.6	92.7	988.5	3.2	884.7	2.9	360.8	1.2
Sep	30673.7	28488.1	92.9	952.2	3.1	873.4	2.8	360.0	1.2
Oct	31440.7	29240.2	93.0	966.5	3.1	873.8	2.8	360.2	1.1
Nov	32112.8	29859.9	93.0	996.8	3.1	891.1	2.8	365.0	1.1
Dec	37258.2	34892.0	93.6	1049.2	2.8	938.9	2.5	378.0	1.0
2009									
Jan	32784.3	30498.5	93.0	1016.7	3.1	897.8	2.7	371.3	1.1
Feb	32608.3	30348.9	93.1	1012.1	3.1	881.1	2.7	366.2	1.1
Mar	33124.4	30873.6	93.2	1013.8	3.1	872.8	2.6	364.2	1.1
Apr	33715.5	31373.3	93.1	1066.4	3.2	904.0	2.7	371.8	1.1
May	34158.3	31772.7	93.0	1108.3	3.2	905.9	2.7	371.4	1.1
Jun	33608.9	31306.2	93.1	1034.6	3.1	897.5	2.7	370.5	1.1

Source: Bank of Guyana

## COINS ISSUE (G\$'000)

Table 1.4

Period	Total Issue	Denominations		
		\$10	\$5	\$1
1999	206596.8	95769.0	73722.0	37105.9
2000	246192.4	111767.7	89033.1	45391.6
2001	282586.7	125847.1	103446.7	53292.9
2002	317516.4	139041.0	117271.4	61204.0
2003	354545.8	154315.8	132104.3	68125.7
2004				
Mar	361360.2	156142.5	135379.8	69837.9
Jun	373313.1	161955.8	139846.7	71510.6
Sep	385853.0	167627.1	145093.1	73132.9
Dec	397113.0	172541.0	149645.1	74926.8
2005				
Mar	406309.1	175799.7	154007.8	76501.6
Jun	414209.3	178823.4	157370.2	78015.7
Sep	425156.9	183686.7	161970.6	79499.6
Dec	437939.3	189688.5	166503.0	81747.8
2006				
Mar	444454.7	192668.4	168843.0	82943.3
Jun	454319.8	197418.4	172559.7	84341.6
Sep	464238.3	201878.2	176386.1	85974.1
Dec	478955.3	208704.5	182260.6	87990.2
2007				
Mar	495040.7	214982.6	187811.0	92247.1
Jun	508139.5	219829.0	192139.5	96171.0
Sep	522312.5	222269.5	200051.3	99991.7
Dec	537947.3	222047.3	211583.7	104316.3
2008				
Jan	542716.0	224661.8	212994.2	105060.0
Feb	546382.7	226449.8	214126.3	105806.5
Mar	549250.3	227498.9	215280.8	106470.6
Apr	555098.8	230315.1	217059.5	107724.2
May	559492.6	232220.0	218628.2	108644.3
Jun	563477.2	233952.6	220011.5	109513.2
Jul	568472.7	236403.1	221573.8	110495.8
Aug	575418.3	240342.3	223508.7	111567.2
Sep	581229.2	243146.3	225609.9	112473.0
Oct	585592.3	244936.2	227307.3	113348.7
Nov	591860.6	247792.4	229627.6	114440.6
Dec	596610.3	250048.9	231043.4	115518.0
2009				
Jan	598816.9	250839.6	232037.7	115939.6
Feb	598947.3	250786.8	231701.2	116459.3
Mar	599931.6	251001.2	232151.3	116779.0
Apr	603507.3	252556.8	233527.3	117423.1
May	608252.9	254984.3	235167.9	118100.7
Jun	610684.7	255834.3	236222.4	118628.0

Source: Bank of Guyana





**COMMERCIAL BANKS : LIABILITIES, CAPITAL AND RESERVES**  
(G\$ THOUSAND)

Table 2.1 (b)

End of Period	Total Liabilities	Foreign Sector				Public Sector				Non-Bank Financial Institutions Deposits	Private Sector Deposits	External Payment Deposits	Bank of Guyana	Other Liabilities	Capital & Reserves
		Total	Bal. due to Banks Abroad	Non-Resident Deposits	Other	Total	Central Government Deposits	Public Enterprises Deposits	Other Deposits						
1999	104,127,717	4,662,897	767,983	3,894,914	-	7,270,542	3,789,090	3,301,907	179,545	5,796,269	62,152,230	76,972	-	2,692,217	21,476,590
2000	117,745,982	4,875,522	1,435,647	3,439,875	-	9,134,106	4,825,956	1,739,348	2,568,802	8,454,689	69,937,199	75,608	-	2,992,043	22,276,815
2001	124,325,837	4,190,114	1,268,314	2,921,800	-	7,643,860	3,783,884	1,892,619	1,967,357	8,008,540	76,682,347	62,239	-	5,016,241	22,722,496
2002	135,041,638	5,316,744	1,093,082	4,223,662	-	10,279,996	4,453,279	2,708,221	3,118,496	9,221,579	81,622,447	62,044	-	6,261,913	22,276,915
2003	134,996,502	4,892,078	850,048	4,042,030	-	11,988,950	5,070,966	2,403,226	4,514,758	9,853,680	86,841,777	61,674	-	6,703,710	14,654,633
2004	146,765,810	7,108,116	450,506	6,657,610	-	14,051,174	5,249,027	3,848,610	4,953,537	10,513,896	92,872,660	61,674	-	7,215,594	14,942,696
2005	162,730,902	10,572,576	855,016	9,717,560	-	19,922,999	7,371,844	3,361,451	9,189,704	9,909,956	100,618,120	61,674	-	5,526,802	16,118,775
2006															
Mar	165,836,191	10,003,920	652,505	9,351,415	-	21,288,071	2,833,360	9,198,587	9,256,124	9,238,138	104,536,922	61,674	-	4,071,433	16,636,033
Jun	170,159,896	10,567,628	641,512	9,926,116	-	20,318,770	2,025,320	8,976,332	9,317,118	9,282,428	108,167,359	61,674	-	4,217,806	17,544,231
Sep	174,452,240	10,267,092	415,620	9,851,472	-	20,464,669	2,103,452	9,042,253	9,318,964	8,535,125	113,294,728	61,674	-	3,951,268	17,877,684
Dec	180,216,127	10,836,777	761,491	10,075,286	-	21,432,413	2,945,704	9,119,988	9,366,721	8,539,591	114,585,656	61,674	-	7,015,384	17,744,632
2007															
Mar	186,671,746	12,447,112	988,747	11,458,365	-	21,326,209	2,396,249	9,714,221	9,215,739	7,782,250	120,253,289	61,674	-	6,288,715	18,512,497
Jun	192,100,391	11,735,057	569,074	11,165,983	-	23,616,743	2,972,328	11,405,112	9,239,303	8,737,881	123,376,543	61,674	-	5,341,968	19,230,525
Sep	193,918,797	9,696,505	602,113	9,094,392	-	23,461,727	3,830,510	10,297,281	9,333,936	8,725,271	126,041,218	61,674	-	5,565,328	20,367,074
Dec	203,975,095	11,169,120	714,191	10,454,929	-	24,862,530	4,302,450	11,162,399	9,397,681	9,334,233	131,001,549	61,674	-	6,749,262	20,796,727
2008															
Jan	210,645,593	10,986,674	743,803	10,242,871	-	28,087,680	5,954,053	12,626,040	9,507,587	9,804,459	134,696,582	61,674	-	5,617,574	21,390,950
Feb	212,359,614	11,367,569	1,264,278	10,103,291	-	27,823,412	5,856,528	12,427,993	9,538,891	10,332,922	134,264,739	61,674	-	6,340,106	22,169,192
Mar	216,549,059	11,244,978	1,491,331	9,753,647	-	28,359,174	5,722,059	13,154,041	9,483,074	10,349,349	136,824,007	61,674	-	7,432,418	22,277,459
Apr	219,995,652	12,563,970	2,247,509	10,316,461	-	27,876,899	5,095,805	13,227,828	9,553,266	10,085,610	140,310,264	61,674	-	6,389,635	22,707,600
May	221,959,194	10,439,316	959,084	9,480,232	-	27,096,040	4,710,837	12,787,119	9,598,084	11,414,063	143,879,371	61,674	-	5,923,640	23,145,090
Jun	224,401,511	10,822,035	1,080,431	9,741,604	-	29,924,927	7,271,860	13,056,194	9,596,873	10,766,940	143,645,350	61,674	-	5,874,519	23,306,066
Jul	225,948,268	10,339,686	897,964	9,441,722	-	29,808,071	7,813,470	12,335,688	9,658,914	10,607,407	144,517,689	61,674	-	7,003,001	23,610,740
Aug	226,861,703	10,526,354	1,151,020	9,375,334	-	28,140,703	5,914,249	12,575,125	9,651,330	10,999,303	145,924,396	61,674	-	7,195,390	24,013,883
Sep	226,614,411	9,749,067	1,237,575	8,511,492	-	27,681,645	5,786,511	12,115,673	9,779,461	9,916,194	144,984,582	61,674	-	9,811,491	24,409,757
Oct	228,655,121	9,638,095	1,098,394	8,539,701	-	28,995,882	5,788,983	13,353,245	9,853,654	9,848,920	148,028,307	61,674	-	6,914,135	25,168,108
Nov	230,787,294	9,321,873	992,882	8,328,991	-	28,662,035	5,497,720	13,337,269	9,827,045	9,685,028	148,224,868	61,674	-	9,078,694	25,753,121
Dec	232,629,338	9,591,596	1,393,261	8,198,335	-	29,720,704	5,587,763	14,203,403	9,929,537	11,121,764	146,970,062	61,674	-	10,500,192	24,663,346
2009															
Jan	236,027,527	9,599,115	1,106,069	8,493,046	-	29,956,103	5,277,621	14,719,865	9,958,617	11,758,408	150,729,167	61,674	-	7,440,430	26,482,629
Feb	241,333,316	11,002,503	1,955,001	9,047,502	-	31,132,290	5,554,477	15,582,849	9,994,964	11,214,850	152,763,736	61,674	-	7,621,698	27,536,563
Mar	240,424,702	9,965,898	1,163,271	8,802,627	-	31,771,576	5,670,689	16,119,121	9,981,766	11,733,151	151,598,233	61,674	-	7,569,109	27,725,061
Apr	241,541,909	11,643,377	1,849,154	9,794,223	-	30,990,654	5,388,282	15,997,050	9,605,322	11,702,812	153,188,308	61,674	-	7,110,563	26,844,520
May	240,720,185	10,711,118	1,713,204	8,997,914	-	28,919,887	5,229,482	16,770,756	6,919,648	11,349,577	154,357,109	61,674	-	7,948,223	27,372,597
Jun	244,227,884	10,826,765	1,736,744	9,090,021	-	31,076,142	5,060,085	19,080,720	6,935,338	11,822,237	154,817,676	61,674	-	8,254,456	27,368,933

Source: Commercial Banks

**COMMERCIAL BANKS: TOTAL DEPOSITS**

(G\$ Million)

Table 2.2

End of Period	Total Dep. Residents & Non-Residents	Total Residents	Public Sector					Private Sector			Non-Bank Fin. Institutions			Foreign Sector	
			Total Public Sector	General Government				Public Non-Fin. Enterprises	Total	Business Enterprises	Individual Customers	Total	Public		Private
				Total	Central Gov't	Local Gov't	Other								
1999	77552.8	73657.9	5709.4	3316.6	3217.9	80.3	18.4	2392.8	62152.2	7955.8	54196.4	5796.3	1528.6	4267.7	3894.9
2000	90965.9	87526.0	9134.1	7394.8	4826.0	110.4	2458.4	1739.3	69937.2	13165.3	56771.9	8454.7	1006.5	7448.2	3439.9
2001	95256.5	92334.7	7643.9	5751.2	3783.9	263.5	1703.9	1892.6	76682.3	13967.2	62715.1	8008.5	608.3	7400.3	2921.8
2002	105347.7	101124.0	10280.0	7571.8	4453.3	196.5	2922.0	2708.2	81622.4	16407.2	65215.3	9221.6	526.8	8694.8	4223.7
2003	112726.4	108684.4	11989.0	9585.7	5071.0	144.7	4370.0	2403.2	86841.8	18500.8	68341.0	9853.7	863.4	8990.3	4042.0
2004	124095.3	117437.7	14051.2	10202.6	5249.0	147.8	4805.7	3848.6	92872.7	15016.6	77856.1	10513.9	1165.5	9348.4	6657.6
2005	140168.6	130451.1	19923.0	16561.5	7371.8	247.8	8941.9	3361.5	100618.1	15316.5	85301.7	9910.0	1112.2	8797.7	9717.6
2006															
Mar	144414.5	135063.1	21288.1	12089.5	2833.4	516.6	8739.5	9198.6	104536.9	16554.3	87982.7	9238.1	1161.1	8077.0	9351.4
Jun	147694.7	137768.6	20318.8	11342.4	2025.3	395.4	8921.7	8976.3	108167.4	16801.3	91366.1	9282.4	1244.1	8038.3	9926.1
Sep	152146.0	142294.5	20464.7	11422.4	2103.5	348.1	8970.8	9042.3	113294.7	18409.2	94885.6	8535.1	1298.0	7237.2	9851.5
Dec	154632.9	144557.7	21432.4	12312.4	2945.7	298.1	9068.6	9120.0	114585.7	18332.8	96252.9	8539.6	1348.5	7191.1	10075.3
2007															
Mar	160820.1	149361.7	21326.2	11612.0	2396.2	393.9	8821.9	9714.2	120253.3	21211.8	99041.5	7782.3	616.2	7166.1	11458.4
Jun	166897.2	155731.2	23616.7	12211.6	2972.3	341.9	8897.4	11405.1	123376.5	20602.9	102773.7	8737.9	535.7	8202.2	11166.0
Sep	167322.6	158228.2	23461.7	13164.4	3830.5	318.1	9015.8	10297.3	126041.2	20223.7	105817.6	8725.3	577.4	8147.9	9094.4
Dec	175653.2	165198.3	24862.5	13700.1	4302.5	282.3	9115.4	11162.4	131001.5	21872.0	109129.6	9334.2	875.7	8458.5	10454.9
2008															
Jan	182831.6	172588.7	28087.7	15461.6	5954.1	326.8	9180.8	12626.0	134696.6	23660.7	111035.9	9804.5	896.2	8908.2	10242.9
Feb	182524.4	172421.1	27823.4	15395.4	5856.5	338.9	9200.0	12428.0	134264.7	22225.7	112039.0	10332.9	896.1	9436.8	10103.3
Mar	185286.2	175532.5	28359.2	15205.1	5722.1	308.4	9174.7	13154.0	136824.0	23399.1	113424.9	10349.3	915.2	9434.1	9753.6
Apr	188589.2	178272.8	27876.9	14649.1	5095.8	330.9	9222.3	13227.8	140310.3	23549.5	116760.7	10085.6	931.9	9153.8	10316.5
May	191869.7	182389.5	27096.0	14308.9	4710.8	325.6	9272.5	12787.1	143879.4	24847.7	119031.7	11414.1	978.7	10435.4	9480.2
Jun	194078.8	184337.2	29924.9	16868.7	7271.9	320.6	9276.3	13056.2	143645.4	24426.6	119218.8	10766.9	988.1	9778.8	9741.6
Jul	194374.9	184933.2	29808.1	17472.4	7813.5	313.1	9345.8	12335.7	144517.7	24968.3	119549.4	10607.4	1188.2	9419.2	9441.7
Aug	194439.7	185064.4	28140.7	15565.6	5914.2	350.6	9300.7	12575.1	145924.4	28083.9	117840.5	10999.3	1197.2	9802.1	9375.3
Sep	191093.9	182582.4	27681.6	15566.0	5786.5	336.3	9443.2	12115.7	144984.6	27874.8	117109.8	9916.2	361.7	9554.5	8511.5
Oct	195412.8	186873.1	28995.9	15642.6	5789.0	358.0	9495.6	13353.2	148028.3	30748.1	117280.2	9848.9	369.3	9479.6	8539.7
Nov	194900.9	186571.9	28662.0	15324.8	5497.7	332.6	9494.5	13337.3	148224.9	30102.7	118122.2	9685.0	372.9	9312.2	8329.0
Dec	196010.9	187812.5	29720.7	15517.3	5587.8	324.1	9605.4	14203.4	146970.1	28611.2	118358.9	11121.8	1188.8	9932.9	8198.3
2009															
Jan	200936.7	192443.7	29956.1	15236.2	5277.6	318.3	9640.3	14719.9	150729.2	30406.7	120322.5	11758.4	1098.9	10659.5	8493.0
Feb	204158.4	195110.9	31132.3	15549.4	5554.5	342.8	9652.2	15582.8	152763.7	30191.1	122572.6	11214.8	1111.4	10103.5	9047.5
Mar	203905.6	195103.0	31771.6	15652.5	5670.7	350.6	9631.2	16119.1	151598.2	30469.8	121128.4	11733.2	1211.0	10522.2	8802.6
Apr	205676.0	195881.8	30990.7	14993.6	5388.3	364.3	9241.0	15997.1	153188.3	30651.7	122536.6	11702.8	1227.5	10475.3	9794.2
May	203624.5	194626.6	28919.9	12149.1	5229.5	354.4	6565.2	16770.8	154357.1	30622.6	123734.5	11349.6	1241.1	10108.5	8997.9
Jun	206806.1	197716.1	31076.1	11995.4	5060.1	375.2	6560.1	19080.7	154817.7	29707.8	125109.9	11822.2	1288.9	10533.3	9090.0

Source: Commercial Banks

**COMMERCIAL BANKS: DEMAND DEPOSITS**

(G\$ Million)

Table 2.3

End of Period	Total Dep. Residents & Non-Residents	Total Residents	Public Sector						Private Sector			Non-Bank Fin. Institutions			Foreign Sector
			Total Public Sector	General Government				Public Non-Fin. Enterprises	Total	Business Enterprises	Individual Customers	Total	Public	Private	
				Total	Central Gov't	Local Gov't	Other								
1999	12617.2	10692.9	3309.4	1561.6	875.8	16.9	16.9	838.8	6720.5	3548.0	3172.5	662.9	119.1	543.9	1924.3
2000	14039.3	12461.5	2507.3	1593.5	1497.3	40.7	55.5	913.8	9318.7	6166.3	3152.4	635.5	151.7	483.8	1577.8
2001	13489.3	11975.4	2852.6	1659.6	1556.3	82.6	20.8	1193.0	8454.3	5117.9	3336.4	668.5	104.5	564.0	1513.9
2002	15864.3	14039.8	3627.7	1981.2	1845.8	98.7	36.7	1646.5	9839.9	6095.8	3744.1	572.2	40.6	531.6	1824.6
2003	17821.0	15874.1	3355.7	2107.8	1973.7	70.0	64.0	1248.0	11375.3	7455.8	3919.5	1143.1	437.0	706.0	1946.9
2004	23171.4	19042.9	4318.9	2398.8	2215.7	70.6	112.5	1920.1	12984.4	9469.6	3514.8	1739.5	652.7	1086.8	4128.5
2005	26847.2	20521.9	4590.6	3200.6	2907.4	170.4	122.8	1390.0	14445.6	9815.4	4630.2	1485.6	175.7	1309.9	6325.3
2006															
Mar	27701.4	21369.1	4718.7	2022.3	1445.3	436.3	140.6	2696.5	15481.5	10481.0	5000.5	1168.8	115.5	1053.3	6332.4
Jun	29447.2	22526.0	4658.3	1505.6	1057.5	314.8	133.3	3152.7	16502.5	10882.3	5620.2	1365.2	198.3	1166.9	6921.2
Sep	31323.8	24613.4	4698.1	1462.8	1065.3	266.8	130.6	3235.3	18838.4	12550.4	6288.0	1076.9	155.8	921.1	6710.4
Dec	32220.8	25421.8	5372.0	1489.3	1152.7	215.7	120.9	3882.7	18878.9	12235.9	6643.0	1170.9	196.2	974.6	6799.0
2007															
Mar	33695.5	26571.4	5545.5	1581.1	1122.5	305.5	153.2	3964.4	20132.3	13338.6	6793.7	893.7	69.3	824.3	7124.1
Jun	34742.5	27391.2	6844.8	1600.2	1196.7	252.9	150.6	5244.6	19332.2	12763.0	6569.2	1214.2	109.7	1104.5	7351.3
Sep	33861.6	28396.3	7189.9	1812.3	1490.6	227.5	94.2	5377.6	20300.0	13965.3	6334.7	906.5	151.4	755.1	5465.3
Dec	36809.7	30074.1	6931.7	1888.1	1614.9	181.6	91.5	5043.6	21842.8	15063.1	6779.8	1299.6	126.3	1173.3	6735.6
2008															
Jan	38976.2	32662.6	8476.9	1977.4	1630.7	219.7	127.0	6499.4	23401.7	16093.7	7308.0	784.0	144.6	639.4	6313.6
Feb	37207.5	31222.1	7978.6	2195.0	1833.4	236.4	125.3	5783.5	22107.6	14561.7	7545.9	1136.0	147.2	988.7	5985.4
Mar	39145.5	33481.5	8935.3	1988.6	1694.9	215.3	78.4	6946.8	23250.2	15487.8	7762.4	1296.0	165.6	1130.4	5664.0
Apr	39670.8	33320.0	7878.5	1891.2	1544.5	238.2	108.5	5987.3	23878.5	15672.9	8205.6	1563.1	180.5	1382.7	6350.8
May	40475.3	34857.2	7199.0	1843.5	1501.6	221.0	120.9	5355.5	25637.7	16877.5	8760.2	2020.6	225.4	1795.2	5618.0
Jun	42088.4	36315.2	10248.8	4486.0	4156.9	215.7	113.4	5762.8	24737.9	16278.2	8459.7	1328.5	238.1	1090.5	5773.2
Jul	42261.8	36536.4	9992.3	4881.4	4506.1	207.0	168.4	5110.9	25224.6	17014.1	8210.5	1319.5	251.2	1068.3	5725.4
Aug	41379.5	35829.2	7597.3	2551.3	2196.9	233.3	121.1	5046.0	26690.1	18157.0	8533.1	1541.8	259.2	1282.6	5550.3
Sep	39424.5	33954.1	6637.0	2536.0	2202.2	226.4	107.4	4101.0	26196.9	17838.5	8358.4	1120.2	165.0	955.2	5470.4
Oct	40455.0	34954.0	7751.7	2654.3	2287.5	232.5	134.3	5097.3	26092.5	18363.0	7729.5	1109.8	172.5	937.3	5501.0
Nov	38422.2	33077.4	7335.7	2525.3	2201.3	214.8	109.2	4810.4	24699.1	17122.1	7577.0	1042.6	175.0	867.6	5344.8
Dec	38800.1	33362.8	7559.9	2314.9	2001.1	205.4	108.4	5245.0	23852.4	16301.6	7550.8	1950.6	891.1	1059.5	5437.3
2009															
Jan	39805.1	34234.6	6714.7	2419.1	2096.6	199.0	123.6	4295.6	25634.8	17845.6	7789.1	1885.1	901.6	983.5	5570.6
Feb	42305.7	36154.4	7366.1	2565.9	2246.0	210.1	109.8	4800.2	26771.5	17766.6	9004.9	2016.9	913.6	1103.3	6151.3
Mar	40532.6	34716.2	7935.5	2709.9	2398.6	222.2	89.1	5225.7	24703.2	17001.9	7701.3	2077.5	1012.9	1064.6	5816.4
Apr	42687.0	35889.2	7729.1	2676.2	2345.1	239.9	91.2	5052.9	26115.4	18214.4	7901.0	2044.6	1029.7	1014.9	6797.9
May	42377.5	36416.3	7942.7	2565.0	2227.6	224.6	112.9	5377.6	26136.0	18340.2	7795.9	2337.6	1043.3	1294.3	5961.2
Jun	44134.5	38396.4	9003.3	2718.9	2357.3	248.9	112.7	6284.4	27023.5	18661.6	8361.9	2369.6	1091.1	1278.5	5738.2

Source: Commercial Banks

**COMMERCIAL BANKS: TIME DEPOSITS**

(G\$Million)

Table 2.4

End of Period	Total Dep. Residents & Non-Residents	Total Residents	Public Sector						Private Sector			Non-Bank Fin. Institutions			Foreign Sector
			Total Public Sector	General Government				Public Non-Fin. Enterprises	Total	Business Enterprises	Individual Customers	Total	Public	Private	
				Total	Central Gov't	Local Gov't	Other								
1999	25579.1	24818.3	1163.1	899.3	881.5	16.3	1.5	263.8	18885.4	2287.2	16598.2	4769.8	1403.5	3366.3	760.8
2000	33249.1	32615.6	4128.5	3848.7	1429.0	16.7	2402.9	279.9	21013.7	3545.2	17468.5	7473.4	854.6	6618.8	633.5
2001	33133.8	32754.2	3062.0	3005.5	1239.7	82.7	1683.1	56.6	23188.3	3844.9	19343.4	6503.9	503.3	6000.7	379.5
2002	33798.4	32702.5	4849.7	4354.8	1427.4	42.1	2885.2	494.9	20308.8	3413.5	16895.3	7544.0	486.2	7057.8	1095.9
2003	33379.5	32351.1	6137.3	5921.0	1648.3	17.5	4255.2	216.3	18624.3	3114.2	15510.1	7589.5	0.8	7588.7	1028.4
2004	30520.2	29412.0	7131.9	6973.3	2360.6	21.4	4591.3	158.6	15051.6	2002.3	13049.2	7228.5	86.9	7141.5	1108.2
2005	33899.3	32943.1	12103.3	11941.1	3103.7	21.5	8815.8	162.2	14349.0	2178.4	12170.7	6490.8	502.3	5988.4	956.2
2006															
Mar	33741.5	32853.9	12032.7	8864.8	247.7	21.6	8595.6	3167.9	14390.4	2104.0	12286.5	6430.8	608.7	5822.0	887.7
Jun	33219.6	32359.7	12402.2	9052.5	245.8	21.6	8785.1	3349.7	13920.3	1903.2	12017.1	6037.2	603.2	5434.0	859.9
Sep	33929.0	33023.6	12693.0	9100.7	246.3	17.6	8836.8	3592.3	14689.0	1961.5	12727.6	5641.6	700.0	4941.6	905.5
Dec	33812.6	32929.0	12133.4	9208.6	246.7	17.7	8944.3	2924.8	15053.9	1908.7	13145.2	5741.7	707.5	5034.1	883.6
2007															
Mar	34259.4	33398.8	12672.7	9203.5	520.9	17.7	8665.0	3469.2	14910.0	2040.7	12869.3	5816.2	401.2	5415.0	860.5
Jun	35265.3	34429.6	13116.1	9232.5	471.9	17.6	8743.0	3883.6	14890.8	1810.7	13080.1	6422.7	400.2	6022.5	835.7
Sep	35419.0	34598.2	12382.5	9408.3	473.1	17.6	8917.6	2974.2	15295.1	1883.7	13411.4	6920.6	400.1	6520.5	820.8
Dec	37190.6	36394.7	13921.1	9611.4	574.0	17.6	9019.7	4309.8	15582.9	1901.5	13681.5	6890.6	703.4	6187.2	795.9
2008															
Jan	38711.0	37916.2	14063.0	9650.4	583.2	17.6	9049.6	4412.6	15799.6	1881.6	13918.0	8053.6	705.6	7348.0	794.8
Feb	39588.5	38787.9	14306.4	9672.1	584.0	17.7	9070.4	4634.3	16428.4	1884.2	14544.3	8053.1	702.8	7350.3	800.6
Mar	39890.5	39088.4	14544.7	9698.1	588.5	17.7	9091.9	4846.5	16481.8	1909.4	14572.3	8062.0	703.4	7358.6	802.0
Apr	40101.5	39301.7	14697.1	9715.8	588.7	17.7	9109.4	4981.3	16956.6	1993.1	14963.5	7647.9	705.1	6942.8	799.8
May	41089.2	40296.0	14985.4	9754.6	589.8	17.7	9147.1	5230.8	16991.5	2018.2	14973.3	8319.2	707.0	7612.2	793.2
Jun	41313.3	40533.2	15124.3	9765.8	589.8	17.7	9158.3	5358.5	16872.3	1991.0	14881.3	8536.6	703.6	7833.0	780.1
Jul	41285.4	40512.1	15018.6	9780.6	590.0	17.7	9172.9	5238.0	17107.1	2034.6	15072.5	8386.3	890.5	7495.9	773.3
Aug	41503.4	40763.9	15883.6	10536.7	1346.3	15.5	9174.9	5346.8	16310.4	2657.5	13652.9	8569.9	891.4	7678.5	739.5
Sep	40988.2	40245.1	16153.3	10690.0	1343.4	15.5	9331.1	5463.3	16248.5	2612.0	13636.5	7843.3	180.1	7663.1	743.1
Oct	41019.9	40288.1	16369.0	10718.7	1346.7	15.5	9356.6	5650.2	16024.7	2666.2	13358.5	7894.4	180.3	7714.1	731.8
Nov	40932.2	40205.2	16431.9	10750.8	1354.0	15.5	9381.3	5681.1	15740.0	2489.4	13250.6	8033.3	181.3	7852.0	727.1
Dec	41568.5	40847.2	16706.6	10866.1	1357.6	15.5	9493.0	5840.5	15645.9	2489.4	13156.5	8494.7	281.1	8213.6	721.3
2009															
Jan	42448.3	41733.0	16795.1	10894.5	1366.3	15.5	9512.7	5900.6	16403.0	2460.5	13942.5	8534.9	180.6	8354.3	715.3
Feb	43029.2	42314.5	16962.1	10928.0	1374.1	15.5	9538.4	6034.2	17127.5	2592.1	14535.3	8224.9	181.1	8043.8	714.7
Mar	43540.2	42830.5	16964.1	10935.5	1381.6	15.5	9538.4	6028.6	17761.3	3235.0	14526.3	8105.1	181.4	7923.7	709.7
Apr	43020.7	42316.6	16717.1	10545.9	1384.4	15.5	9146.1	6171.2	17323.9	2553.4	14770.5	8275.6	181.1	8094.4	704.1
May	40563.8	39859.6	14158.1	7852.9	1388.8	15.5	6448.5	6305.2	18216.9	3534.5	14682.4	7484.6	181.1	7303.4	704.2
Jun	41219.2	40515.2	14214.6	7677.2	1218.2	15.5	6443.5	6537.4	18326.0	3497.7	14828.3	7974.5	181.1	7793.4	704.0

Source: Commercial Banks

**COMMERCIAL BANKS: SAVINGS DEPOSITS**  
(G\$Million)

Table 2.5

End of Period	Total Dep. Residents & Non-Residents	Total Residents	Public Sector						Private Sector			Non-Bank Fin. Institutions			Foreign Sector
			Total Public Sector	General Government				Public Non-Fin. Enterprises	Total	Business Enterprises	Individual Customers	Total	Public	Private	
				Total	Central Gov't	Local Gov't	Other								
1999	40917.6	39707.8	2798.0	1507.8	1460.6	47.1	-	1290.3	36546.3	2120.6	34425.7	363.5	6.0	357.5	1209.8
2000	43677.4	42448.9	2498.3	1952.6	1899.7	53.0	0.0	545.7	39604.8	3453.9	36150.9	345.8	0.3	345.5	1228.5
2001	48633.5	47605.1	1729.2	1086.1	987.9	98.2	-	643.1	45039.8	5004.5	40035.4	836.1	0.5	835.6	1028.4
2002	55684.9	54381.7	1802.6	1235.8	1180.1	55.7	-	566.8	51473.8	6897.8	44575.9	1105.3	0.0	1105.3	1303.2
2003	61526.0	60459.2	2496.0	1557.0	1449.0	57.2	50.8	939.0	56842.2	7930.8	48911.4	1121.1	425.6	695.5	1066.7
2004	70403.7	68982.9	2600.3	830.4	672.7	55.8	101.9	1769.9	64836.7	3544.6	61292.1	1545.9	425.9	1120.0	1420.9
2005	79422.2	76986.1	3229.2	1419.9	1360.7	55.9	3.3	1809.3	71823.4	3322.7	68500.7	1933.5	434.2	1499.4	2436.0
2006															
Mar	82971.6	80840.2	4536.6	1202.4	1140.3	58.7	3.4	3334.2	74665.0	3969.3	70695.7	1638.6	436.9	1201.6	2131.4
Jun	85027.9	82882.9	3258.3	784.4	722.0	59.0	3.4	2473.9	77744.5	4015.9	73728.7	1880.1	442.7	1437.4	2145.0
Sep	86893.2	84657.5	3073.6	859.0	791.9	63.6	3.4	2214.6	79767.3	3897.3	75870.0	1816.7	442.2	1374.5	2235.6
Dec	88599.5	86206.9	3927.0	1614.5	1546.3	64.8	3.4	2312.5	80652.8	4188.2	76464.7	1627.1	444.8	1182.3	2392.6
2007															
Mar	92865.3	89391.5	3108.0	827.4	752.9	70.7	3.7	2280.6	85211.1	5832.6	79378.5	1072.4	145.6	926.8	3473.7
Jun	96889.4	93910.4	3655.8	1379.0	1303.8	71.4	3.8	2276.8	89153.5	6029.2	83124.4	1101.0	25.8	1075.2	2979.1
Sep	98042.0	95233.7	3889.4	1943.9	1866.9	73.0	4.0	1945.6	90446.1	4374.7	86071.4	898.2	25.9	872.3	2808.3
Dec	101653.0	98729.5	4009.7	2200.7	2113.5	83.0	4.2	1809.0	93575.8	4907.4	88668.3	1144.0	46.1	1098.0	2923.4
2008															
Jan	105144.4	102009.9	5547.8	3833.8	3740.2	89.4	4.2	1714.0	95495.2	5685.4	89809.8	966.8	46.1	920.8	3134.5
Feb	105728.3	102411.0	5538.5	3528.3	3439.1	84.9	4.3	2010.2	95728.7	5779.8	89948.9	1143.9	46.1	1097.8	3317.3
Mar	106250.2	102962.6	4879.2	3518.4	3438.7	75.4	4.3	1360.8	97092.0	6001.9	91090.2	991.4	46.3	945.1	3287.6
Apr	108816.9	105651.1	5301.3	3042.1	2962.7	75.0	4.4	2259.2	99475.2	5883.5	93591.6	874.6	46.3	828.3	3165.8
May	110305.2	107236.2	4911.7	2710.9	2619.5	86.9	4.5	2200.8	101250.2	5952.0	95298.2	1074.3	46.3	1028.0	3069.0
Jun	110677.1	107488.8	4551.9	2616.9	2525.2	87.2	4.5	1934.9	102035.2	6157.4	95877.8	901.8	46.5	855.3	3188.3
Jul	110827.6	107884.7	4797.1	2810.4	2717.4	88.4	4.6	1986.7	102186.0	5919.6	96266.4	901.6	46.6	855.0	2942.9
Aug	111556.9	108471.4	4659.8	2477.6	2371.0	101.9	4.6	2182.2	102923.9	7269.4	95654.5	887.7	46.6	841.1	3085.5
Sep	110681.3	108383.2	4891.3	2340.0	2240.9	94.4	4.7	2551.4	102539.1	7424.3	95114.8	952.7	16.5	936.2	2298.1
Oct	113938.0	111631.1	4875.3	2269.6	2154.8	110.0	4.7	2605.7	105911.1	9719.0	96192.1	844.7	16.6	828.1	2306.9
Nov	115546.5	113289.4	4894.4	2048.6	1942.4	102.3	3.9	2845.8	107785.8	10491.2	97294.6	609.2	16.6	592.6	2257.1
Dec	115642.3	113602.5	5454.3	2336.3	2229.1	103.2	4.0	3118.0	107471.8	9820.3	97651.5	676.5	16.6	659.9	2039.8
2009															
Jan	118683.3	116476.1	6446.3	1922.7	1814.7	103.8	4.1	4523.6	108691.4	10100.5	98590.9	1338.4	16.6	1321.8	2207.2
Feb	118823.5	116641.9	6804.0	2055.6	1934.4	117.1	4.0	4748.5	108864.8	9832.4	99032.4	973.1	16.6	956.4	2181.5
Mar	119832.8	117556.3	6872.0	2007.1	1890.5	112.8	3.7	4864.9	109133.7	10232.9	98900.8	1550.5	16.6	1533.9	2276.5
Apr	119968.3	117676.1	6544.4	1771.4	1658.8	108.9	3.7	4773.0	109749.0	9883.9	99865.1	1382.6	16.7	1366.0	2292.2
May	120683.2	118350.7	6819.1	1731.3	1613.1	114.4	3.8	5087.9	110004.2	8747.9	101256.3	1527.4	16.7	1510.7	2332.5
Jun	121452.4	118804.5	7858.3	1599.3	1484.6	110.9	3.9	6258.9	109468.2	7548.5	101919.7	1478.1	16.7	1461.4	2647.8

Source: Commercial Banks

**COMMERCIAL BANKS: TIME DEPOSITS BY MATURITY**  
(G\$ Million)

Table 2.6

End Of Period	Up To 3 Months	Exceeding 3 & Up To 6 Months	Exceeding 6 & Up To 9 Months	Up To 12 Months	Exceeding 12 Months	Total
1999	14820.6	3906.5	1475.3	4715.0	661.7	25579.1
2000	16979.5	5389.5	14.0	9844.4	1021.6	33249.1
2001	16307.9	4547.0	79.7	10022.0	2177.2	33133.8
2002	15645.2	4609.1	318.6	11116.5	2109.1	33798.4
2003	13909.0	5502.0	71.9	12528.3	1368.3	33379.5
2004						
Mar	13626.1	5127.8	352.4	12472.3	1424.7	33003.3
Jun	13176.4	3896.1	458.1	13219.1	1096.2	31845.9
Sep	13115.1	4127.2	181.9	12492.2	1089.9	31006.3
Dec	12760.7	4553.8	32.3	12359.1	814.3	30520.2
2005						
Mar	11903.8	4122.1	5.8	13158.3	910.8	30100.9
Jun	11251.3	3806.2	326.7	15103.0	904.8	31392.1
Sep	12431.4	3865.7	71.2	12238.4	2956.8	31563.4
Dec	11434.3	4070.2	85.3	15305.8	3003.8	33899.3
2006						
Mar	11860.3	4193.4	103.7	14550.7	3033.3	33741.5
Jun	12270.4	3965.9	98.8	13791.7	3092.7	33219.6
Sep	12817.7	3890.4	79.9	13971.3	3169.8	33929.0
Dec	11839.9	4594.3	144.0	14112.3	3122.1	33812.6
2007						
Mar	11897.6	4417.2	176.0	14594.3	3174.3	34259.4
Jun	12437.8	4409.9	174.0	15016.0	3227.5	35265.3
Sep	11607.3	4603.9	49.5	15704.0	3454.4	35419.0
Dec	12519.5	5241.3	18.7	17372.9	2038.3	37190.6
2008						
Jan	12536.3	5311.1	13.5	18748.5	2101.7	38711.0
Feb	13268.0	5501.0	27.1	18716.6	2075.8	39588.5
Mar	14034.1	5490.5	32.5	18207.7	2125.5	39890.5
Apr	14538.2	5421.6	30.5	17867.3	2243.9	40101.5
May	14569.9	5603.8	36.2	18124.1	2755.2	41089.2
Jun	14625.3	5502.8	54.3	18339.6	2791.4	41313.3
Jul	16213.7	4758.0	51.4	17443.7	2818.6	41285.4
Aug	16095.4	4809.8	381.3	17478.6	2738.2	41503.4
Sep	15061.5	4390.7	330.5	18507.7	2697.8	40988.2
Oct	15068.5	4363.6	311.5	18650.3	2625.9	41019.9
Nov	14884.5	4330.1	328.7	18764.4	2624.5	40932.2
Dec	15068.5	4321.7	1168.4	18332.2	2677.6	41568.5
2009						
Jan	15937.3	4369.9	1209.6	18245.9	2685.6	42448.3
Feb	16669.9	4599.6	1056.3	17928.6	2774.8	43029.2
Mar	17012.9	5176.3	478.3	18054.5	2818.1	43540.2
Apr	16791.7	4630.6	1061.9	17577.0	2959.4	43020.6
May	17700.5	4631.4	1047.8	14230.6	2953.7	40563.8
Jun	18079.9	4066.2	1070.5	14981.4	3021.3	41219.2

Source: Commercial Banks

**COMMERCIAL BANKS: DEBITS AND CREDITS ON SAVINGS ACCOUNTS**  
(G\$ Million)

Table 2.7

Period	Savings Deposits At Beg. Of Period	Credits	Debits	Net Credits (+) Or Debits (-)	Interest Accrued/ Credited To Acc. During The Period	Savings Deposits at end of Period
		On Savings Acc. During The Period				
1999	39322.6	16112.8	14675.7	1437.1	157.9	40917.6
2000	43787.8	10022.0	10330.3	-308.3	197.9	43677.4
2001	47453.2	14021.6	13014.9	1006.7	173.7	48633.5
2002	53913.0	17222.8	15603.1	1619.8	152.2	55684.9
2003	61792.4	20283.0	20798.3	-515.4	248.9	61526.0
2004						
Mar	63327.7	21987.9	21329.5	658.3	507.3	64493.4
Jun	65212.0	25970.2	25888.1	81.9	628.4	65922.5
Sep	65454.6	26372.8	26169.6	203.2	823.4	66481.2
Dec	68433.5	25707.5	23977.3	1730.2	240.0	70403.7
2005						
Mar	72350.8	25518.1	25554.5	-36.4	510.8	72825.2
Jun	72773.3	21983.8	21822.1	161.7	155.3	73090.3
Sep	74441.3	22358.2	21199.6	1158.6	407.4	76007.3
Dec	77179.3	26246.7	24171.8	2075.0	167.9	79422.2
2006						
Mar	81248.0	27488.1	26192.6	1295.5	428.1	82971.6
Jun	84724.0	28681.4	28555.3	126.1	177.8	85027.9
Sep	85771.5	29623.5	28949.3	674.2	447.4	86893.2
Dec	88742.2	31616.0	31979.9	-363.8	221.2	88599.5
2007						
Mar	92173.1	35532.0	35233.4	298.6	393.6	92865.3
Jun	97557.0	31575.4	32517.9	-942.5	274.9	96889.4
Sep	95821.6	32545.9	30763.6	1782.3	438.1	98042.0
Dec	102881.9	32336.5	33753.8	-1417.2	188.4	101653.0
2008						
Jan	101653.0	29938.5	26455.5	3483.0	8.4	105144.4
Feb	105144.4	32229.3	31655.0	574.3	9.7	105728.3
Mar	105728.3	29801.1	29710.4	90.7	431.2	106250.2
Apr	106250.2	38103.8	35875.4	2228.4	338.3	108816.9
May	108816.9	41134.9	39678.6	1456.3	31.9	110305.2
Jun	110305.2	46438.8	46317.2	121.6	250.3	110677.1
Jul	110677.1	48412.2	48342.0	70.2	80.4	110827.6
Aug	110827.6	46288.2	45595.5	692.8	36.5	111556.9
Sep	111556.9	40408.3	41693.5	-1285.2	409.6	110681.3
Oct	110681.3	39889.5	36944.5	2945.0	311.7	113938.0
Nov	113938.0	35372.9	33795.9	1577.0	31.6	115546.5
Dec	115546.5	40026.0	40141.5	-115.6	211.3	115642.3
2009						
Jan	115642.3	37548.8	34538.8	3009.9	31.1	118683.3
Feb	118683.3	38543.6	38432.8	110.9	29.3	118823.5
Mar	118823.5	35887.5	35227.3	660.2	349.1	119832.8
Apr	119832.8	33806.5	34024.2	-217.7	353.2	119968.3
May	119968.3	33340.0	32998.1	341.9	373.0	120683.2
Jun	120683.2	38301.1	37730.1	571.0	198.2	121452.4

Source: Commercial Banks



**COMMERCIAL BANKS : DEBITS AND CLEARING BALANCES**  
(G\$ MILLION)

DEBITS ON CHEQUING ACCOUNTS

CLEARING BALANCES

Table 2.8

Period	Debits
1999	139,229
2000	125,811
2001	107,094
2002	103,269
2003	110,920
2004	
Mar	109,478
Jun	109,613
Sep	111,541
Dec	159,657
2005	
Mar	152,684
Jun	164,857
Sep	183,630
Dec	167,641
2006	
Mar	189,629
Jun	172,242
Sep	195,559
Dec	194,351
2007	
Mar	217,974
Jun	231,633
Sep	209,247
Dec	215,212
2008	
Jan	255,922
Feb	228,153
Mar	214,287
Apr	247,154
May	233,818
Jun	249,345
Jul	262,663
Aug	298,522
Sep	277,598
Oct	280,857
Nov	265,924
Dec	276,220
2009	
Jan	278,951
Feb	243,761
Mar	268,265
Apr	258,100
May	249,153
Jun	295,451

Table 2.9

Period	Clearings 1)
1999	91,752
2000	107,599
2001	106,865
2002	110,233
2003	121,087
2004	
Mar	10,012
Jun	9,589
Sep	9,798
Dec	13,049
2005	
Mar	11,046
Jun	11,537
Sep	11,275
Dec	12,555
2006	
Mar	11,446
Jun	11,709
Sep	11,282
Dec	13,692
2007	
Mar	13,183
Jun	13,138
Sep	13,237
Dec	17,509
2008	
Jan	16,540
Feb	13,340
Mar	14,239
Apr	16,612
May	15,881
Jun	16,847
Jul	16,941
Aug	15,516
Sep	16,981
Oct	16,612
Nov	16,185
Dec	19,433
2009	
Jan	16,802
Feb	15,311
Mar	15,825
Apr	15,462
May	15,695
Jun	16,762

Sources : Bank of Guyana and Commercial Banks

1 ) Data reflect normal clearings at the Bank of Guyana. This excludes the returns of normal clearings, high value items and clearings done at the 4 regional clearings house facilities.

**COMMERCIAL BANKS: TOTAL LOANS AND ADVANCES**  
(G\$ Million)

Table 2.10

End of Period	Total Loans Residents & Non-Residents	Total Residents	Public Sector					Private Sector			Non-Bank Fin. Inst.			Non-Residents
			Total Public Sector	General Government			Public Non-Fin. Enterprises	Total	Business Enterprises	Individual Customers	Total	Public	Private	
				Total	Central Gov't	Other Gov't <sup>1</sup>								
1999	53885.0	53465.4	730.8	47.9	0.2	47.6	683.0	52166.0	41704.3	10461.7	568.6	-	568.6	419.6
2000	54660.3	53896.9	458.8	39.2	0.0	39.2	419.6	52778.3	43621.7	9156.6	659.7	0.0	659.7	763.4
2001	52432.9	51130.7	852.8	1.2	-	1.2	851.6	49814.2	41052.8	8761.5	463.7	-	463.7	1302.1
2002	50473.6	48922.6	816.8	9.3	2.2	7.1	807.5	47381.8	38308.3	9073.5	723.9	-	723.9	1551.1
2003	41738.4	40262.2	885.2	63.4	1.2	62.2	821.7	38521.6	29696.1	8825.5	855.5	-	855.5	1476.2
2004	38136.7	36579.6	1315.6	50.2	0.1	50.1	1265.4	34774.0	26581.5	8192.5	490.0	-	490.0	1557.2
2005	40337.1	38906.9	1572.1	86.6	5.4	81.2	1485.5	36802.3	26499.3	10303.0	532.5	-	532.5	1430.2
2006														
Mar	42469.4	41016.2	2862.0	2.8	0.9	2.0	2859.2	37781.7	27583.8	10197.9	372.5	-	372.5	1453.2
Jun	45584.7	43862.3	3509.8	55.8	4.0	51.8	3453.9	40041.0	29544.4	10496.6	311.5	-	311.5	1722.5
Sep	44424.3	43261.7	2594.4	126.6	14.4	112.2	2467.9	40392.7	29205.2	11187.5	274.6	-	274.6	1162.6
Dec	45968.8	44603.2	1057.9	91.3	0.5	90.8	966.6	43109.0	30595.7	12513.3	436.4	-	436.4	1365.6
2007														
Mar	48571.4	47668.4	2974.9	119.1	0.9	118.2	2855.7	44446.9	31402.3	13044.5	246.6	-	246.6	903.1
Jun	48739.9	48019.9	2938.3	118.0	0.5	117.5	2820.3	44871.8	30774.1	14097.8	209.8	-	209.8	720.0
Sep	49634.0	48958.2	2913.4	115.7	0.0	115.7	2797.6	45836.3	30975.4	14860.9	208.5	-	208.5	675.9
Dec	52021.3	51328.4	1329.1	89.5	0.0	89.5	1239.6	49961.5	32956.5	17005.1	37.8	-	37.8	692.9
2008														
Jan	52956.7	52326.5	2844.5	82.7	0.3	82.4	2761.8	49446.8	33071.8	16375.0	35.2	-	35.2	630.2
Feb	53698.1	53120.0	2869.4	77.2	0.8	76.4	2792.2	50193.2	33939.4	16253.8	57.4	-	57.4	578.1
Mar	54237.1	53839.6	3233.9	84.2	12.0	72.2	3149.7	50567.5	34185.9	16381.6	38.3	-	38.3	397.5
Apr	54835.9	54418.8	3024.9	69.9	0.9	69.0	2955.0	51354.2	34637.9	16716.3	39.8	-	39.8	417.1
May	56012.5	55596.0	2819.5	43.8	0.9	42.9	2775.7	52737.3	35185.5	17551.8	39.2	-	39.2	416.6
Jun	55318.1	54975.2	2719.5	96.5	39.9	56.6	2623.0	52161.1	34550.6	17610.4	94.7	-	94.7	342.9
Jul	56361.3	55999.8	3042.0	55.4	4.9	50.5	2986.5	52767.0	35404.1	17362.9	190.9	-	190.9	361.5
Aug	58424.6	57199.5	2549.7	94.3	23.1	71.2	2455.4	54549.7	36853.4	17696.3	100.1	-	100.1	1225.1
Sep	58212.1	57841.5	2768.9	95.0	39.6	55.5	2673.8	55010.8	37056.9	17954.0	61.8	-	61.8	370.6
Oct	60762.4	60328.4	3259.0	78.4	24.1	54.3	3180.7	56958.0	38357.0	18601.0	111.5	-	111.5	433.9
Nov	61408.1	60999.1	2786.5	84.9	22.0	62.9	2701.6	58130.8	39105.4	19025.4	81.8	-	81.8	409.0
Dec	64117.2	63582.7	3088.2	90.1	35.8	54.3	2998.1	60385.4	40739.0	19646.4	109.2	-	109.2	534.5
2009														
Jan	63159.0	62596.6	2986.3	77.4	24.0	53.4	2908.9	59504.2	40249.5	19254.8	106.0	-	106.0	562.5
Feb	63225.4	62627.5	3070.5	81.6	27.5	54.1	2988.9	59465.7	40121.4	19344.3	91.3	-	91.3	597.8
Mar	62513.4	61906.3	3030.8	79.3	25.3	54.0	2951.5	58676.2	39535.9	19140.4	199.3	-	199.3	607.0
Apr	63004.4	62176.7	3049.5	86.1	24.1	61.9	2963.4	58970.1	39698.7	19271.4	157.1	-	157.1	827.7
May	62716.2	61915.4	3039.9	74.6	21.5	53.1	2965.3	58689.2	39440.6	19248.5	186.3	-	186.3	800.9
Jun	61785.1	61228.8	3072.9	74.4	20.7	53.7	2998.5	58049.0	38778.0	19271.0	106.9	-	106.9	556.3

Source: Commercial Banks

Note: Loans and Advances do not include Real Estate Mortgage Loans

<sup>1</sup> Other Govt. consists of Local Government and NIS.

**COMMERCIAL BANKS: DEMAND LOANS AND ADVANCES**  
(G\$ Million)

Table 2.11

End of Period	Total Loans Residents & Non-Residents	Total Residents	Public Sector					Private Sector			Non-Bank Fin. Inst.			Non-Residents
			Total Public Sector	General Government			Public Non-Fin. Enterprises	Total	Business Enterprises	Individual Customers	Total	Public	Private	
				Total	Central Gov't	Other Gov't <sup>1</sup>								
1999	34959.1	34591.5	640.8	47.9	0.2	47.6	593.0	33929.5	27367.8	6561.7	21.2	-	21.2	367.7
2000	33058.4	32446.6	368.0	39.2	0.0	39.2	328.8	31888.0	26090.7	5797.4	190.6	0.0	190.6	611.8
2001	30014.5	29388.9	699.2	1.2	-	1.2	698.0	28648.1	24141.0	4507.1	41.6	-	41.6	625.7
2002	28382.0	27382.0	673.5	1.1	1.1	0.0	672.3	26450.6	22057.1	4393.5	257.9	-	257.9	1000.1
2003	23154.6	22200.8	695.0	50.7	0.1	50.6	644.3	21202.9	16178.3	5024.6	302.9	-	302.9	953.8
2004	19732.7	18516.8	1138.2	50.2	0.1	50.1	1088.0	17210.7	14451.6	2759.2	167.9	-	167.9	1215.9
2005	20618.2	19411.9	1395.2	86.6	5.4	81.2	1308.6	17731.0	14991.3	2739.7	285.7	-	285.7	1206.3
2006														
Mar	22106.5	20869.8	2405.1	2.8	0.9	2.0	2402.3	18230.1	15538.0	2692.1	234.6	-	234.6	1236.7
Jun	23381.9	21874.7	2902.8	55.8	4.0	51.8	2847.0	18768.9	16081.7	2687.2	203.0	-	203.0	1507.2
Sep	22385.5	21444.0	2187.5	126.6	14.4	112.2	2060.9	19085.0	16384.8	2700.2	171.5	-	171.5	941.5
Dec	24017.2	22828.5	931.0	91.3	0.5	90.8	839.7	21552.2	18486.2	3066.1	345.3	-	345.3	1188.7
2007														
Mar	26149.9	25380.9	2199.6	119.1	0.9	118.2	2080.5	23022.6	19124.3	3898.3	158.7	-	158.7	769.0
Jun	25938.6	25321.7	2279.9	118.0	0.5	117.5	2162.0	22835.9	18322.4	4513.5	205.8	-	205.8	616.9
Sep	25871.6	25290.8	2216.0	115.7	0.0	115.7	2100.2	22870.4	18111.9	4758.5	204.5	-	204.5	580.8
Dec	27946.3	27351.1	1249.1	89.5	0.0	89.5	1159.6	26068.2	20089.0	5979.1	33.8	-	33.8	595.2
2008														
Jan	28027.0	27492.0	2187.3	82.7	0.3	82.4	2104.6	25273.5	19784.6	5489.0	31.2	-	31.2	535.0
Feb	28468.9	27983.5	2211.5	77.2	0.8	76.4	2134.3	25718.6	20493.3	5225.3	53.4	-	53.4	485.4
Mar	28947.5	28690.9	2575.3	84.2	12.0	72.2	2491.1	26081.4	20701.1	5380.3	34.3	-	34.3	256.6
Apr	29605.4	29326.9	2365.6	69.9	0.9	69.0	2295.7	26925.5	21311.6	5613.9	35.8	-	35.8	278.5
May	30399.0	30120.1	2159.5	43.8	0.9	42.9	2115.7	27925.4	21719.2	6206.2	35.2	-	35.2	278.9
Jun	29421.5	29215.0	2058.7	96.5	39.9	56.6	1962.2	27065.6	20934.2	6131.4	90.7	-	90.7	206.5
Jul	30747.7	30519.2	2380.5	55.4	4.9	50.5	2325.1	27947.8	21769.0	6178.7	190.9	-	190.9	228.6
Aug	32024.0	30967.0	1860.2	66.9	0.5	66.3	1793.3	29006.8	22634.4	6372.4	100.1	-	100.1	1057.0
Sep	31708.4	31509.3	2077.6	68.4	16.7	51.6	2009.3	29371.6	23088.7	6282.8	60.1	-	60.1	199.1
Oct	34268.1	34003.0	2567.9	52.4	1.9	50.6	2515.5	31341.4	24595.2	6746.2	93.6	-	93.6	265.1
Nov	34433.5	34191.6	2095.0	59.4	0.2	59.2	2035.7	32032.3	25232.2	6800.1	64.2	-	64.2	241.9
Dec	36392.1	36025.8	2194.2	64.3	13.5	50.7	2129.9	33739.9	26635.6	7104.3	91.8	-	91.8	366.2
2009														
Jan	36058.8	35665.3	2091.0	52.0	2.0	50.0	2039.1	33485.6	26517.3	6968.3	88.7	-	88.7	393.5
Feb	35954.2	35529.4	2174.1	56.5	5.8	50.7	2117.7	33281.0	26342.6	6938.4	74.3	-	74.3	424.7
Mar	35752.7	35318.2	2134.5	55.7	4.9	50.8	2078.8	33001.5	25969.2	7032.3	182.2	-	182.2	434.4
Apr	36302.2	35643.5	2151.8	62.6	3.9	58.8	2089.1	33351.6	26192.4	7159.2	140.1	-	140.1	658.7
May	35611.2	34977.9	2141.0	51.6	1.6	50.0	2089.3	32667.1	25406.6	7260.5	169.8	-	169.8	633.4
Jun	34737.1	34363.9	2173.3	52.4	1.7	50.7	2120.9	32100.0	24946.9	7153.1	90.6	-	90.6	373.2

Source: Commercial Banks

<sup>1</sup> Other Govt. consists of Local Government and NIS.

**COMMERCIAL BANKS: TERM LOANS AND ADVANCES <sup>1</sup>**

(G\$ Million)

Table 2.12

End of Period	Total Loans Residents & Non-Residents	Total Residents	Public Sector					Private Sector			Non-Bank Fin. Inst.			Non-Residents
			Total Public Sector	General Government			Public Non-Fin. Enterprises	Total	Business Enterprises	Individual Customers	Total	Public	Private	
				Total	Central Gov't	Other Gov't								
1999	18,925.9	18,874.0	90.0	-	-	-	90.0	18,236.5	14,336.5	3,900.0	547.4	-	547.4	51.9
2000	21,601.9	21,450.3	90.8	-	-	-	90.8	20,890.3	17,531.1	3,359.2	469.2	-	469.2	151.7
2001	22,418.3	21,741.8	153.6	-	-	-	153.6	21,166.2	16,911.8	4,254.4	422.0	-	422.0	676.5
2002	22,091.6	21,540.6	143.4	8.2	1.1	7.1	135.1	20,931.2	16,251.2	4,680.0	466.0	-	466.0	551.0
2003	18,583.8	18,061.4	190.2	12.7	1.1	11.6	177.4	17,318.7	13,517.8	3,800.9	552.6	-	552.6	522.4
2004	18,404.0	18,062.8	177.4	-	-	-	177.4	17,563.2	12,129.9	5,433.3	322.1	-	322.1	341.2
2005	19,718.9	19,495.0	176.9	-	-	-	176.9	19,071.3	11,508.0	7,563.3	246.8	-	246.8	223.9
2006														
Mar	20,362.9	20,146.4	456.9	-	-	-	456.9	19,551.6	12,045.7	7,505.8	137.9	-	137.9	216.5
Jun	22,202.8	21,987.6	606.9	-	-	-	606.9	21,272.1	13,462.7	7,809.4	108.6	-	108.6	215.2
Sep	22,038.9	21,817.7	406.9	-	-	-	406.9	21,307.7	12,820.5	8,487.2	103.1	-	103.1	221.1
Dec	21,951.6	21,774.7	126.9	-	-	-	126.9	21,556.7	12,109.5	9,447.2	91.1	-	91.1	176.9
2007														
Mar	22,421.5	22,287.4	775.3	-	-	-	775.3	21,424.2	12,278.0	9,146.2	87.9	-	87.9	134.1
Jun	22,801.3	22,698.2	658.3	-	-	-	658.3	22,035.9	12,451.7	9,584.2	4.0	-	4.0	103.1
Sep	23,762.4	23,667.3	697.4	-	-	-	697.4	22,966.0	12,863.6	10,102.4	4.0	-	4.0	95.1
Dec	24,075.1	23,977.4	80.0	-	-	-	80.0	23,893.4	12,867.5	11,025.9	4.0	-	4.0	97.7
2008														
Jan	24,929.7	24,834.5	657.2	-	-	-	657.2	24,173.3	13,287.2	10,886.1	4.0	-	4.0	95.2
Feb	25,229.2	25,136.4	657.9	-	-	-	657.9	24,474.6	13,446.1	11,028.4	4.0	-	4.0	92.7
Mar	25,289.6	25,148.7	658.6	-	-	-	658.6	24,486.1	13,484.8	11,001.3	4.0	-	4.0	140.9
Apr	25,230.4	25,091.9	659.3	-	-	-	659.3	24,428.6	13,326.3	11,102.4	4.0	-	4.0	138.5
May	25,613.6	25,475.9	660.0	-	-	-	660.0	24,811.8	13,466.3	11,345.5	4.0	-	4.0	137.7
Jun	25,896.6	25,760.2	660.7	-	-	-	660.7	25,095.5	13,616.5	11,479.0	4.0	-	4.0	136.4
Jul	25,613.5	25,480.7	661.4	-	-	-	661.4	24,819.2	13,635.1	11,184.1	-	-	-	132.9
Aug	26,400.6	26,232.5	689.5	27.4	22.5	4.8	662.1	25,542.9	14,218.9	11,324.0	-	-	-	168.1
Sep	26,503.6	26,332.2	691.2	26.7	22.9	3.8	664.5	25,639.3	13,968.1	11,671.1	1.7	-	1.7	171.5
Oct	26,494.2	26,325.4	691.1	25.9	22.2	3.7	665.2	25,616.5	13,761.8	11,854.7	17.8	-	17.8	168.8
Nov	26,974.6	26,807.5	691.4	25.5	21.8	3.7	665.9	26,098.5	13,873.2	12,225.3	17.6	-	17.6	167.1
Dec	27,725.1	27,556.9	894.0	25.8	22.3	3.5	868.2	26,645.5	14,103.4	12,542.1	17.4	-	17.4	168.2
2009														
Jan	27,100.2	26,931.2	895.3	25.5	22.0	3.4	869.8	26,018.7	13,732.2	12,286.5	17.2	-	17.2	169.0
Feb	27,271.2	27,098.1	896.3	25.2	21.8	3.4	871.2	26,184.7	13,778.8	12,405.9	17.0	-	17.0	173.1
Mar	26,760.7	26,588.1	896.3	23.6	20.4	3.2	872.7	25,674.7	13,566.7	12,108.0	17.1	-	17.1	172.6
Apr	26,702.2	26,533.1	897.7	23.4	20.3	3.2	874.3	25,618.5	13,506.3	12,112.2	16.9	-	16.9	169.0
May	27,105.0	26,937.5	898.9	23.0	19.9	3.1	875.9	26,022.1	14,034.1	11,988.0	16.5	-	16.5	167.5
Jun	27,048.0	26,864.9	899.6	22.0	19.0	3.0	877.6	25,949.0	13,831.1	12,117.9	16.3	-	16.3	183.1

Source: Commercial Banks

<sup>1</sup> Term Loans and Advances do not include Real Estate Mortgage Loans.

**COMMERCIAL BANKS: LOANS & ADVANCES  
TO RESIDENTS BY SECTOR  
(G\$ Million)**

Table 2-13(a)

	2000		2001		2002		2003		2004	
	Dec.		Dec.		Dec.		Dec.		Dec.	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
<b>GENERAL GOVERNMENT</b>	<b>39.2</b>		<b>1.2</b>	-	<b>9.3</b>	-	<b>63.4</b>	-	<b>50.2</b>	-
<b>FINANCIAL INSTITUTIONS</b>	<b>0.0</b>	<b>659.7</b>	<b>0.0</b>	<b>463.7</b>	<b>0.0</b>	<b>723.9</b>	<b>0.0</b>	<b>855.4</b>	<b>0.0</b>	<b>490.0</b>
Pub. Finan. Instits.	0.0	-	0.0	-	-	-	-	-	0.0	-
Co-op Finan. Instits.	-	0.0	-	0.0	-	-	-	-	-	0.0
Insurance Companies	-	557.0	-	385.6	-	655.6	-	769.6	-	474.2
Building Societies	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0
Credit Unions	-	-	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	3.0	-	8.6	-	9.2	-	13.0	-	15.7
Trust & Investment Companies	-	99.8	-	69.5	-	59.2	-	72.8	-	0.2
Pension Funds	-	0.0	-	0.0	-	-	-	-	-	-
<b>BUSINESS ENTERPRISES</b>	<b>419.6</b>	<b>43621.7</b>	<b>851.6</b>	<b>41052.8</b>	<b>807.5</b>	<b>38308.3</b>	<b>821.7</b>	<b>29696.1</b>	<b>1265.4</b>	<b>26581.5</b>
<b><i>Agriculture</i></b>	<b>2.3</b>	<b>8674.8</b>	<b>7.3</b>	<b>8133.5</b>	<b>127.6</b>	<b>6759.5</b>	<b>102.3</b>	<b>3468.8</b>	<b>0.0</b>	<b>3244.6</b>
Sugarcane	2.3	43.3	0.0	122.2	107.8	114.0	102.3	120.3	0.0	28.3
Paddy	0.0	5732.1	6.3	5370.5	4.7	4008.2	0.0	1813.3	0.0	1653.8
Other Farming	0.0	372.5	0.0	179.0	0.0	139.7	0.0	93.4	0.0	117.0
Livestock	0.0	887.0	0.0	573.7	0.0	647.4	0.0	419.2	0.0	372.4
Forestry	0.0	684.9	1.0	935.3	15.1	639.8	0.0	72.0	0.0	29.7
Shrimp & Other Fishing	0.0	955.0	0.0	952.7	0.0	1210.4	0.0	950.6	0.0	1043.4
<b><i>Mining &amp; Quarrying</i></b>	<b>229.5</b>	<b>803.1</b>	<b>660.4</b>	<b>702.6</b>	<b>486.9</b>	<b>680.7</b>	<b>320.9</b>	<b>697.5</b>	<b>60.3</b>	<b>409.9</b>
Bauxite	229.5	0.0	660.4	0.0	486.9	0.5	320.9	0.0	60.3	96.0
Other	0.0	803.1	0.0	702.6	0.0	680.2	0.0	697.5	0.0	314.0
<b><i>Manufacturing</i></b>	<b>182.7</b>	<b>16104.0</b>	<b>179.2</b>	<b>15079.7</b>	<b>190.0</b>	<b>13716.3</b>	<b>384.6</b>	<b>10078.2</b>	<b>1201.0</b>	<b>8539.8</b>
Timber and Sawmilling	0.0	2715.0	0.0	2093.4	0.0	1478.3	0.0	1212.8	0.0	823.7
Other Construction and Engin.	0.0	2458.7	0.0	2463.0	0.0	2171.9	0.0	2184.9	0.0	2332.1
Sugar Molasses	0.0	535.2	0.0	997.8	0.0	550.5	0.0	504.8	0.0	3.5
Rice Milling	149.9	5884.0	162.7	5145.3	174.4	6199.6	177.4	3557.5	177.4	2482.8
Beverages, Food & Tobacco	0.0	1048.9	0.0	753.1	0.0	505.0	0.0	536.7	0.0	540.9
Textiles & Clothing	32.8	87.8	16.5	69.5	15.6	66.3	0.0	54.7	0.0	65.9
Electricity	0.0	1.3	0.0	0.1	0.0	0.2	0.0	0.0	1023.6	4.9
Other Manufacturing	0.0	3373.1	0.0	3557.4	0.0	2744.5	207.1	2026.9	0.0	2286.0
<b><i>Services</i></b>	<b>5.1</b>	<b>18039.8</b>	<b>4.6</b>	<b>17136.9</b>	<b>3.0</b>	<b>17151.8</b>	<b>14.0</b>	<b>15451.5</b>	<b>4.1</b>	<b>14387.2</b>
Drainage & Irrigation	0.0	75.4	0.0	61.3	0.0	43.5	0.0	28.0	0.0	25.8
Transportation	0.0	1297.3	0.0	1364.9	0.0	1012.8	0.0	956.5	0.0	1143.7
Telecommunications	0.0	35.7	0.0	16.1	0.0	4.8	14.0	85.9	0.0	25.8
Entertaining & Catering	0.0	1681.1	0.0	1651.2	0.0	1652.8	0.0	1794.7	0.0	1368.5
Distribution	0.0	10727.7	0.0	10091.9	0.0	9938.4	0.0	9245.5	0.0	8988.3
Education	0.0	78.6	0.0	102.0	0.0	379.1	0.0	252.3	0.0	216.7
Health	0.0	142.0	0.0	156.9	0.0	107.0	0.0	138.3	0.0	148.6
Professional Services	0.0	799.2	0.0	775.6	0.0	637.8	0.0	561.7	0.0	518.1
Other Services	5.1	3202.8	4.6	2917.1	3.0	3375.5	0.0	2388.6	4.1	1951.6
<b>HOUSEHOLDS</b>	<b>0.0</b>	<b>9156.6</b>	<b>0.0</b>	<b>8761.5</b>	<b>0.0</b>	<b>9073.5</b>	<b>0.0</b>	<b>8825.5</b>	<b>0.0</b>	<b>8192.5</b>
Housing	-	4147.7	-	3177.6	-	3850.7	-	3648.3	-	2622.1
Motor Cars	-	968.3	-	1386.7	-	1417.8	-	1786.7	-	2156.3
Other Durable Goods	-	118.6	-	479.7	-	656.7	-	688.0	-	310.1
Education	-	93.4	-	96.9	-	99.4	-	125.6	-	169.0
Travel	-	15.7	-	10.6	-	11.9	-	15.8	-	33.5
Other Purpose	-	3812.9	-	3610.0	-	3037.1	-	2561.0	-	2901.4
<b>TOTAL</b>	<b>458.8</b>	<b>53438.0</b>	<b>852.8</b>	<b>50277.9</b>	<b>816.8</b>	<b>48105.7</b>	<b>885.2</b>	<b>39377.0</b>	<b>1315.6</b>	<b>35264.0</b>

Source: Commercial Banks

**COMMERCIAL BANKS: LOANS & ADVANCES  
TO RESIDENTS BY SECTOR**  
(G\$ Million)

Table 2-13(b)

	2005							
	Mar.		Jun.		Sep.		Dec.	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
<b>GENERAL GOVERNMENT</b>	<b>53.3</b>	<b>-</b>	<b>60.4</b>	<b>-</b>	<b>37.1</b>	<b>-</b>	<b>86.6</b>	<b>-</b>
<b>FINANCIAL INSTITUTIONS</b>	<b>0.0</b>	<b>438.9</b>	<b>0.0</b>	<b>453.8</b>	<b>0.0</b>	<b>475.7</b>	<b>0.0</b>	<b>532.5</b>
Pub. Finan. Instits.	0.0	-	0.0	-	0.0	-	0.0	-
Co-op Finan. Instits.	-	0.0	-	0.0	-	0.0	-	0.2
Insurance Companies	-	417.2	-	429.3	-	458.7	-	514.4
Building Societies	-	0.0	-	0.0	-	0.0	-	0.0
Credit Unions	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	14.3	-	21.3	-	9.6	-	17.9
Trust & Investment Companies	-	7.4	-	3.2	-	7.4	-	0.0
Pension Funds	-	-	-	-	-	-	-	-
<b>BUSINESS ENTERPRISES</b>	<b>1673.6</b>	<b>26045.0</b>	<b>2366.9</b>	<b>27071.9</b>	<b>2841.7</b>	<b>26586.4</b>	<b>1485.5</b>	<b>26499.3</b>
<b>Agriculture</b>	<b>258.2</b>	<b>3387.0</b>	<b>398.0</b>	<b>3552.6</b>	<b>694.0</b>	<b>3555.3</b>	<b>146.2</b>	<b>3637.7</b>
Sugarcane	258.2	71.6	398.0	111.3	694.0	99.4	146.2	75.5
Paddy	0.0	1647.6	0.0	1490.2	0.0	1453.0	0.0	1411.0
Other Farming	0.0	118.0	0.0	115.8	0.0	111.8	0.0	111.5
Livestock	0.0	328.3	0.0	391.6	0.0	441.0	0.0	422.9
Forestry	0.0	34.9	0.0	73.9	0.0	71.8	0.0	76.3
Shrimp & Other Fishing	0.0	1186.7	0.0	1369.9	0.0	1378.4	0.0	1540.5
<b>Mining &amp; Quarrying</b>	<b>241.2</b>	<b>440.0</b>	<b>241.2</b>	<b>349.3</b>	<b>241.2</b>	<b>357.3</b>	<b>241.2</b>	<b>346.0</b>
Bauxite	241.2	98.4	241.2	99.8	241.2	99.3	241.2	99.9
Other	0.0	341.6	0.0	249.4	0.0	258.0	0.0	246.2
<b>Manufacturing</b>	<b>1173.1</b>	<b>7969.0</b>	<b>1714.8</b>	<b>8543.7</b>	<b>1905.4</b>	<b>8112.0</b>	<b>1098.1</b>	<b>8150.0</b>
Timber and Sawmilling	0.0	775.0	0.0	901.4	0.0	888.6	0.0	975.5
Other Constr. and Engin.	0.0	2266.1	0.0	2508.0	0.0	2185.9	0.0	2366.6
Sugar Molasses	0.0	2.7	570.2	440.6	788.7	415.5	0.0	87.9
Rice Milling	177.4	1918.8	176.9	1873.7	176.9	1771.6	176.9	1745.0
Beverages, Food & Tobacco	0.0	797.5	0.0	851.9	0.0	898.8	0.0	895.4
Textiles & Clothing	0.0	59.4	0.0	55.0	0.0	52.5	0.0	49.8
Electricity	995.6	9.8	967.7	11.2	939.8	10.9	921.2	3.5
Other Manufacturing	0.0	2139.7	0.0	1901.9	0.0	1888.2	0.0	2026.4
<b>Services</b>	<b>1.2</b>	<b>14249.0</b>	<b>12.9</b>	<b>14626.3</b>	<b>1.1</b>	<b>14561.7</b>	<b>0.0</b>	<b>14365.5</b>
Drainage & Irrigation	0.0	38.3	0.0	25.5	0.0	33.2	0.0	38.3
Transportation	0.0	1346.6	0.0	1214.4	0.0	1203.8	0.0	1054.6
Telecommunications	1.2	19.8	12.9	31.1	1.1	17.7	0.0	23.7
Entertaining & Catering	0.0	1792.2	0.0	1294.9	0.0	1447.7	0.0	1400.1
Distribution	0.0	8494.5	0.0	9565.1	0.0	9054.1	0.0	9072.9
Education	0.0	203.8	0.0	188.5	0.0	167.6	0.0	142.1
Health	0.0	147.6	0.0	123.5	0.0	156.2	0.0	171.2
Professional Services	0.0	423.4	0.0	415.1	0.0	408.5	0.0	436.5
Other Services	0.0	1782.8	0.0	1768.2	0.0	2073.1	0.0	2026.0
<b>HOUSEHOLDS</b>	<b>0.0</b>	<b>8432.5</b>	<b>0.0</b>	<b>8732.7</b>	<b>0.0</b>	<b>9065.0</b>	<b>0.0</b>	<b>10303.0</b>
Housing	-	3076.6	-	2886.4	-	3190.3	-	3008.5
Motor Cars	-	2142.6	-	2226.8	-	2554.6	-	2721.9
Other Durable Goods	-	321.5	-	358.2	-	385.8	-	532.1
Education	-	154.6	-	174.3	-	205.6	-	217.4
Travel	-	32.1	-	40.4	-	53.5	-	55.3
Other Purposes	-	2705.0	-	3046.5	-	2675.2	-	3767.8
<b>TOTAL</b>	<b>1727.0</b>	<b>34916.3</b>	<b>2427.3</b>	<b>36258.3</b>	<b>2878.8</b>	<b>36127.1</b>	<b>1572.1</b>	<b>37334.8</b>

Source: Commercial Banks

**COMMERCIAL BANKS: LOANS & ADVANCES  
TO RESIDENTS BY SECTOR**  
(G\$ Million)

Table 2-13(c)

	2006							
	Mar.		Jun.		Sep.		Dec.	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
<b>GENERAL GOVERNMENT</b>	<b>2.8</b>	<b>-</b>	<b>55.8</b>	<b>-</b>	<b>126.6</b>	<b>-</b>	<b>91.3</b>	<b>-</b>
<b>FINANCIAL INSTITUTIONS</b>	<b>0.0</b>	<b>372.5</b>	<b>0.0</b>	<b>311.5</b>	<b>0.0</b>	<b>274.6</b>	<b>0.0</b>	<b>436.4</b>
Pub. Finan. Instits.	0.0	-	0.0	-	0.0	-	0.0	-
Co-op Finan. Instits.	-	0.0	-	0.0	-	0.0	-	0.0
Insurance Companies	-	359.6	-	295.4	-	263.4	-	422.1
Building Societies	-	0.0	-	0.0	-	0.0	-	0.0
Credit Unions	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	12.9	-	16.1	-	11.0	-	14.2
Trust & Investment Companies	-	0.0	-	0.0	-	0.2	-	0.0
Pension Funds	-	-	-	-	-	-	-	-
<b>BUSINESS ENTERPRISES</b>	<b>2859.2</b>	<b>27583.8</b>	<b>3453.9</b>	<b>29544.4</b>	<b>2467.9</b>	<b>29205.2</b>	<b>966.6</b>	<b>30595.7</b>
<b>Agriculture</b>	<b>415.1</b>	<b>3675.9</b>	<b>683.3</b>	<b>3706.1</b>	<b>380.0</b>	<b>3597.8</b>	<b>29.1</b>	<b>3525.8</b>
Sugarcane	415.1	73.7	683.2	67.4	380.0	70.6	29.1	63.0
Paddy	0.0	1441.4	0.0	1397.0	0.0	1157.9	0.0	1076.9
Other Farming	0.0	113.7	0.0	86.9	0.0	198.8	0.0	197.5
Livestock	0.0	521.1	0.0	537.1	0.0	554.8	0.0	517.8
Forestry	0.0	85.1	0.1	69.8	0.0	59.6	0.0	65.3
Shrimp & Other Fishing	0.0	1441.0	0.0	1548.0	0.0	1556.2	0.0	1605.2
<b>Mining &amp; Quarrying</b>	<b>241.2</b>	<b>640.6</b>	<b>0.0</b>	<b>994.9</b>	<b>0.0</b>	<b>1015.2</b>	<b>0.2</b>	<b>955.5</b>
Bauxite	241.2	181.1	0.0	185.7	0.0	190.5	0.0	195.3
Other	0.0	459.4	0.0	809.2	0.0	824.7	0.2	760.2
<b>Manufacturing</b>	<b>2202.9</b>	<b>8618.0</b>	<b>2770.4</b>	<b>10151.4</b>	<b>2087.9</b>	<b>9946.3</b>	<b>937.2</b>	<b>10145.1</b>
Timber and Sawmilling	0.0	972.3	0.0	1002.0	0.0	1189.6	0.0	1402.5
Other Constr. and Engin.	0.0	2500.2	0.0	3613.7	0.0	3482.6	0.0	3701.0
Sugar Molasses	1142.0	352.2	1737.4	640.5	1123.5	347.8	0.8	45.9
Rice Milling	176.9	1708.4	176.9	1748.6	126.9	1749.2	126.9	1399.8
Beverages, Food & Tobacco	0.0	915.6	0.0	1010.6	0.0	1173.3	0.0	1332.2
Textiles & Clothing	0.0	46.6	0.0	38.8	0.0	37.1	0.0	45.8
Electricity	884.0	3.1	856.1	6.3	837.5	5.4	809.5	4.3
Other Manufacturing	0.0	2119.6	0.0	2090.9	0.0	1961.1	0.0	2213.5
<b>Services</b>	<b>0.0</b>	<b>14649.3</b>	<b>0.2</b>	<b>14692.0</b>	<b>0.0</b>	<b>14645.9</b>	<b>0.0</b>	<b>15969.3</b>
Drainage & Irrigation	0.0	37.9	0.0	48.4	0.0	37.9	0.0	30.9
Transportation	0.0	1171.7	0.0	1086.0	0.0	898.7	0.0	1150.8
Telecommunications	0.0	26.1	0.0	34.7	0.0	31.5	0.0	71.5
Entertaining & Catering	0.0	1523.1	0.0	1801.5	0.0	1804.8	0.0	1964.8
Distribution	0.0	8946.0	0.0	9012.7	0.0	9112.8	0.0	9767.8
Education	0.0	122.1	0.0	120.3	0.0	92.7	0.0	85.9
Health	0.0	162.0	0.0	176.5	0.0	177.4	0.0	206.9
Professional Services	0.0	410.9	0.0	406.3	0.0	407.7	0.0	477.1
Other Services	0.0	2249.5	0.2	2005.7	0.0	2082.3	0.0	2213.5
<b>HOUSEHOLDS</b>	<b>0.0</b>	<b>10197.9</b>	<b>0.0</b>	<b>10496.6</b>	<b>0.0</b>	<b>11187.5</b>	<b>0.0</b>	<b>12513.3</b>
Housing	-	2849.4	-	2897.8	-	3438.8	-	3759.1
Motor Cars	-	2748.0	-	2810.9	-	3111.9	-	3453.9
Other Durable Goods	-	508.3	-	493.0	-	499.4	-	636.2
Education	-	211.0	-	215.4	-	247.6	-	249.3
Travel	-	42.9	-	48.2	-	60.6	-	58.7
Other Purposes	-	3838.4	-	4031.3	-	3829.2	-	4356.1
<b>TOTAL</b>	<b>2862.0</b>	<b>38154.2</b>	<b>3509.8</b>	<b>40352.5</b>	<b>2594.4</b>	<b>40667.3</b>	<b>1057.9</b>	<b>43545.3</b>

Source: Commercial Banks

**COMMERCIAL BANKS: LOANS & ADVANCES  
TO RESIDENTS BY SECTOR**  
(G\$ Million)

Table 2-13(d)

	2007							
	Mar.		Jun.		Sep.		Dec.	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
<b>GENERAL GOVERNMENT</b>	<b>119.1</b>	<b>-</b>	<b>118.0</b>	<b>-</b>	<b>115.7</b>	<b>-</b>	<b>89.5</b>	<b>-</b>
<b>FINANCIAL INSTITUTIONS</b>	<b>0.0</b>	<b>246.6</b>	<b>0.0</b>	<b>209.8</b>	<b>0.0</b>	<b>208.5</b>	<b>0.0</b>	<b>37.8</b>
Pub. Finan. Instits.	0.0	-	0.0	-	0.0	-	0.0	-
Co-op Finan. Instits.	-	0.0	-	0.0	-	0.0	-	0.0
Insurance Companies	-	232.1	-	185.5	-	195.6	-	22.3
Building Societies	-	0.0	-	0.0	-	0.0	-	0.0
Credit Unions	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	14.5	-	24.3	-	12.9	-	15.5
Trust & Investment Companies	-	0.0	-	0.0	-	0.0	-	0.0
Pension Funds	-	-	-	-	-	0.0	-	0.0
<b>BUSINESS ENTERPRISES</b>	<b>2855.7</b>	<b>31402.3</b>	<b>2820.3</b>	<b>30774.1</b>	<b>2,797.6</b>	<b>30,975.4</b>	<b>1,239.6</b>	<b>32,956.5</b>
<b>Agriculture</b>	<b>517.4</b>	<b>3574.8</b>	<b>416.6</b>	<b>3027.8</b>	<b>433.6</b>	<b>2,866.1</b>	<b>369.7</b>	<b>2,984.5</b>
Sugarcane	517.4	63.9	416.6	60.6	433.6	131.1	369.7	129.8
Paddy	0.0	1202.1	0.0	1022.5	0.0	1,049.7	0.0	942.5
Other Farming	0.0	77.1	0.0	76.0	0.0	62.2	0.0	54.8
Livestock	0.0	563.6	0.0	600.3	0.0	611.8	0.0	637.8
Forestry	0.0	48.4	0.0	49.9	0.0	28.9	0.0	50.2
Shrimp & Other Fishing	0.0	1619.6	0.0	1218.6	0.0	982.4	0.0	1,169.5
<b>Mining &amp; Quarrying</b>	<b>0.1</b>	<b>942.6</b>	<b>0.0</b>	<b>958.3</b>	<b>0.6</b>	<b>1,002.2</b>	<b>1.1</b>	<b>822.8</b>
Bauxite	0.1	184.9	0.0	179.3	0.1	0.0	0.0	0.0
Other	0.0	757.7	0.0	779.0	0.5	1,002.2	1.1	822.8
<b>Manufacturing</b>	<b>2338.2</b>	<b>10394.8</b>	<b>2403.7</b>	<b>10376.6</b>	<b>2,363.4</b>	<b>9,995.7</b>	<b>864.7</b>	<b>10,634.6</b>
Timber and Sawmilling	0.0	1514.9	0.0	1664.2	0.0	1,722.5	0.0	1,747.1
Other Constr. and Engin.	0.0	4124.9	0.0	3747.6	0.0	3,553.0	0.0	3,346.8
Sugar Molasses	1429.7	2.4	1603.1	4.3	1,508.2	6.3	0.0	8.3
Rice Milling	126.9	1339.1	46.9	1517.6	80.0	1,279.3	80.0	1,556.4
Beverages, Food & Tobacco	0.0	1364.4	0.0	1244.4	0.0	1,267.7	0.0	1,315.3
Textiles & Clothing	0.0	36.0	0.0	70.4	0.0	60.9	0.0	48.9
Electricity	781.6	9.9	753.7	8.2	775.2	6.9	784.7	6.3
Other Manufacturing	0.0	2003.1	0.0	2119.9	0.0	2,099.2	0.0	2,605.4
<b>Services</b>	<b>0.0</b>	<b>16490.2</b>	<b>0.0</b>	<b>16411.3</b>	<b>0.0</b>	<b>17,111.4</b>	<b>4.1</b>	<b>18,514.7</b>
Drainage & Irrigation	0.0	46.3	0.0	32.7	0.0	29.5	0.0	25.5
Transportation	0.0	1414.5	0.0	1424.5	0.0	1,303.2	3.2	1,608.2
Telecommunications	0.0	39.3	0.0	113.3	0.0	24.1	0.0	28.5
Entertaining & Catering	0.0	2179.6	0.0	2203.7	0.0	2,080.2	0.0	1,984.2
Distribution	0.0	9908.9	0.0	9686.3	0.0	10,469.5	0.3	10,990.9
Education	0.0	78.8	0.0	78.0	0.0	82.4	0.0	75.1
Health	0.0	198.5	0.0	160.7	0.0	189.0	0.0	217.4
Professional Services	0.0	438.4	0.0	492.8	0.0	609.0	0.0	654.5
Other Services	0.0	2185.9	0.0	2219.4	0.0	2,324.4	0.7	2,930.4
<b>HOUSEHOLDS</b>	<b>0.0</b>	<b>12259.5</b>	<b>0.0</b>	<b>14097.8</b>	<b>0.0</b>	<b>13,768.5</b>	<b>0.0</b>	<b>15,762.9</b>
Housing	-	3895.3	-	4081.2	-	5,069.2	-	4,242.6
Motor Cars	-	3284.5	-	3797.0	-	2,712.4	-	4,324.8
Other Durable Goods	-	606.1	-	591.0	-	587.8	-	744.0
Education	-	237.0	-	251.5	-	278.1	-	274.8
Travel	-	61.0	-	66.5	-	85.0	-	68.9
Other Purposes	-	4175.7	-	4322.3	-	5,035.9	-	6,107.7
<b>TOTAL</b>	<b>2974.9</b>	<b>44693.5</b>	<b>2938.3</b>	<b>45081.6</b>	<b>2,913.4</b>	<b>44,952.4</b>	<b>1,329.1</b>	<b>48,757.2</b>

Source: Commercial Banks



**COMMERCIAL BANKS: LOANS & ADVANCES  
TO RESIDENTS BY SECTOR  
(G\$ Million)**

Table 2-13(e)

	2008											
	Jan.		Feb.		Mar.		Apr.		May		Jun.	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
<b>GENERAL GOVERNMENT</b>	<b>82.7</b>	-	<b>77.2</b>	-	<b>84.2</b>	-	<b>69.9</b>	-	<b>43.8</b>	-	<b>96.5</b>	-
<b>FINANCIAL INSTITUTIONS</b>	<b>0.0</b>	<b>35.2</b>	<b>0.0</b>	<b>57.4</b>	<b>0.0</b>	<b>38.3</b>	<b>0.0</b>	<b>39.8</b>	<b>0.0</b>	<b>39.2</b>	<b>0.0</b>	<b>94.7</b>
Pub. Finan. Instits.	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-
Co-op Finan. Instits.	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0
Insurance Companies	-	21.1	-	31.8	-	24.8	-	26.1	-	23.4	-	80.9
Building Societies	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0
Credit Unions	-	-	-	-	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	14.1	-	25.6	-	13.4	-	13.7	-	15.8	-	13.8
Trust & Investment Companies	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0
Pension Funds	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0
<b>BUSINESS ENTERPRISES</b>	<b>2,761.8</b>	<b>33,071.8</b>	<b>2,792.2</b>	<b>33,939.4</b>	<b>3,149.7</b>	<b>34,185.9</b>	<b>2,955.0</b>	<b>34,637.9</b>	<b>2,775.7</b>	<b>35,185.5</b>	<b>2,623.0</b>	<b>34,550.6</b>
<b>Agriculture</b>	<b>496.6</b>	<b>3,042.5</b>	<b>418.8</b>	<b>3,133.8</b>	<b>498.3</b>	<b>3,274.9</b>	<b>575.6</b>	<b>3,072.1</b>	<b>427.7</b>	<b>3,324.8</b>	<b>455.6</b>	<b>3,518.3</b>
Sugarcane	496.6	128.4	418.8	128.1	498.3	126.2	575.6	124.0	427.7	126.9	455.6	123.5
Paddy	0.0	1,060.9	0.0	1,145.5	0.0	1,168.5	0.0	1,041.7	0.0	1,144.1	0.0	1,233.5
Other Farming	0.0	48.3	0.0	53.9	0.0	91.4	0.0	89.3	0.0	93.5	0.0	95.4
Livestock	0.0	626.4	0.0	668.4	0.0	627.5	0.0	669.9	0.0	780.9	0.0	864.9
Forestry	0.0	46.8	0.0	30.1	0.0	53.8	0.0	37.8	0.0	45.1	0.0	52.7
Shrimp & Other Fishing	0.0	1,131.7	0.0	1,107.9	0.0	1,207.4	0.0	1,109.5	0.0	1,134.3	0.0	1,148.4
<b>Mining &amp; Quarrying</b>	<b>0.9</b>	<b>754.2</b>	<b>1.4</b>	<b>765.9</b>	<b>0.3</b>	<b>759.4</b>	<b>0.0</b>	<b>790.8</b>	<b>1.4</b>	<b>1,644.0</b>	<b>1.0</b>	<b>1,568.3</b>
Bauxite	0.0	19.8	0.0	0.0	0.0	20.6	0.0	0.0	0.0	0.0	0.0	0.0
Other	0.9	734.5	1.4	765.9	0.3	738.8	0.0	790.8	1.4	1,644.0	1.0	1,568.3
<b>Manufacturing</b>	<b>2,263.5</b>	<b>9,686.1</b>	<b>2,371.9</b>	<b>10,005.4</b>	<b>2,651.1</b>	<b>10,378.3</b>	<b>2,379.1</b>	<b>11,395.0</b>	<b>2,346.5</b>	<b>10,538.4</b>	<b>2,166.3</b>	<b>10,162.5</b>
Timber and Sawmilling	0.0	1,780.2	0.0	1,830.2	0.0	1,898.3	0.0	1,866.6	0.0	1,871.5	0.0	1,766.0
Other Constr. and Engin.	0.0	3,145.4	0.0	3,392.1	0.0	3,371.1	0.0	3,634.1	0.0	2,887.9	0.0	3,005.8
Sugar Molasses	1,222.4	1.4	1,253.0	1.4	1,325.6	1.4	1,301.1	1.2	1,214.7	1.2	1,172.8	1.2
Rice Milling	357.2	1,313.8	357.9	1,177.7	358.6	1,182.5	359.3	1,643.7	360.0	1,959.9	360.7	1,711.9
Beverages, Food & Tobacco	0.0	1,132.0	0.0	1,133.2	0.0	1,121.7	0.0	1,102.5	0.0	1,218.7	0.0	955.8
Textiles & Clothing	0.0	93.2	0.0	90.8	0.0	108.8	0.0	105.4	0.0	102.7	0.0	84.7
Electricity	683.8	24.9	761.0	27.5	966.9	4.8	718.7	4.6	771.8	5.9	632.7	4.8
Other Manufacturing	0.0	2,195.1	0.0	2,352.4	0.0	2,689.7	0.0	3,036.9	0.0	2,490.6	0.0	2,632.2
<b>Services</b>	<b>0.8</b>	<b>19,589.0</b>	<b>0.0</b>	<b>20,034.2</b>	<b>0.0</b>	<b>19,773.3</b>	<b>0.3</b>	<b>19,380.0</b>	<b>0.1</b>	<b>19,678.3</b>	<b>0.1</b>	<b>19,301.6</b>
Drainage & Irrigation	0.0	25.1	0.0	24.9	0.0	24.3	0.0	23.9	0.0	23.5	0.0	22.9
Transportation	0.0	2,000.5	0.0	2,112.7	0.0	2,159.5	0.0	2,040.4	0.0	2,012.5	0.0	2,035.2
Telecommunications	0.0	35.1	0.0	50.8	0.0	44.1	0.0	26.8	0.0	39.6	0.0	61.1
Entertaining & Catering	0.0	2,028.1	0.0	2,033.2	0.0	2,078.2	0.0	2,001.0	0.0	1,898.1	0.0	1,984.6
Distribution	0.1	11,939.6	0.0	12,138.1	0.0	11,593.7	0.0	11,534.9	0.0	11,875.8	0.0	11,681.5
Education	0.0	70.9	0.0	75.9	0.0	67.7	0.0	56.6	0.0	57.0	0.0	58.0
Health	0.0	224.3	0.0	217.3	0.0	204.6	0.0	200.7	0.0	218.3	0.0	203.0
Professional Services	0.0	572.9	0.0	604.0	0.0	547.0	0.0	557.5	0.0	525.8	0.0	509.6
Other Services	0.7	2,692.4	0.0	2,777.3	0.0	3,054.3	0.3	2,938.3	0.1	3,027.9	0.1	2,745.6
<b>HOUSEHOLDS</b>	<b>0.0</b>	<b>15,126.0</b>	<b>0.0</b>	<b>14,976.8</b>	<b>0.0</b>	<b>15,085.3</b>	<b>0.0</b>	<b>15,419.7</b>	<b>0.0</b>	<b>16,183.0</b>	<b>0.0</b>	<b>16,190.0</b>
Housing	-	3,989.4	-	5,001.3	-	4,736.9	-	5,145.7	-	5,304.3	-	5,411.5
Motor Cars	-	4,409.1	-	4,487.9	-	4,547.4	-	3,818.6	-	3,885.1	-	3,883.6
Other Durable Goods	-	691.7	-	667.5	-	648.2	-	716.6	-	733.4	-	807.9
Education	-	272.6	-	289.2	-	275.0	-	287.1	-	364.1	-	355.1
Travel	-	66.7	-	66.9	-	65.4	-	96.6	-	97.5	-	109.2
Other Purposes	-	5,696.5	-	4,464.1	-	4,812.3	-	5,355.0	-	5,798.6	-	5,622.8
<b>TOTAL</b>	<b>2,844.5</b>	<b>48,233.0</b>	<b>2,869.4</b>	<b>48,973.6</b>	<b>3,233.9</b>	<b>49,309.4</b>	<b>3,024.9</b>	<b>50,097.3</b>	<b>2,819.5</b>	<b>51,407.8</b>	<b>2,719.5</b>	<b>50,835.4</b>

Source: Commercial Banks

**COMMERCIAL BANKS: LOANS & ADVANCES  
TO RESIDENTS BY SECTOR**  
(G\$ Million)

Table 2-13(f)

	2008											
	Jul.		Aug.		Sep.		Oct.		Nov.		Dec.	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
<b>GENERAL GOVERNMENT</b>	<b>55.4</b>	<b>-</b>	<b>94.3</b>	<b>-</b>	<b>95.0</b>	<b>-</b>	<b>78.4</b>	<b>-</b>	<b>84.9</b>	<b>-</b>	<b>90.1</b>	<b>-</b>
<b>FINANCIAL INSTITUTIONS</b>	<b>0.0</b>	<b>190.9</b>	<b>0.0</b>	<b>100.1</b>	<b>0.0</b>	<b>61.8</b>	<b>0.0</b>	<b>111.5</b>	<b>0.0</b>	<b>81.8</b>	<b>0.0</b>	<b>109.2</b>
Pub. Finan. Instits.	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-
Co-op Finan. Instits.	-	0.0	-	0.0	-	1.7	-	34.9	-	32.8	-	37.6
Insurance Companies	-	96.6	-	95.0	-	49.4	-	66.9	-	41.3	-	57.4
Building Societies	-	11.8	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0
Credit Unions	-	-	-	-	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	82.5	-	5.0	-	10.8	-	9.7	-	7.8	-	14.1
Trust & Investment Companies	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0
Pension Funds	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0
<b>BUSINESS ENTERPRISES</b>	<b>2,986.5</b>	<b>35,404.1</b>	<b>2,455.4</b>	<b>36,853.4</b>	<b>2,673.8</b>	<b>37,056.9</b>	<b>3,180.7</b>	<b>38,357.0</b>	<b>2,701.6</b>	<b>39,105.4</b>	<b>2,998.1</b>	<b>40,739.0</b>
<b>Agriculture</b>	<b>518.3</b>	<b>3,658.8</b>	<b>430.5</b>	<b>3,736.5</b>	<b>640.3</b>	<b>3,530.8</b>	<b>1,196.0</b>	<b>3,722.4</b>	<b>734.1</b>	<b>3,920.2</b>	<b>903.9</b>	<b>3,933.9</b>
Sugarcane	518.3	179.1	430.5	229.7	640.3	282.5	1,196.0	387.2	734.1	490.1	903.9	593.8
Paddy	0.0	1,328.5	0.0	1,349.7	0.0	1,156.3	0.0	1,092.0	0.0	1,088.7	0.0	1,133.6
Other Farming	0.0	104.5	0.0	98.2	0.0	97.4	0.0	98.8	0.0	97.6	0.0	91.6
Livestock	0.0	839.3	0.0	817.4	0.0	815.7	0.0	803.4	0.0	861.8	0.0	741.1
Forestry	0.0	70.9	0.0	61.7	0.0	91.4	0.0	73.4	0.0	118.7	0.0	112.0
Shrimp & Other Fishing	0.0	1,136.4	0.0	1,179.8	0.0	1,087.6	0.0	1,267.4	0.0	1,263.3	0.0	1,261.7
<b>Mining &amp; Quarrying</b>	<b>0.6</b>	<b>1,669.6</b>	<b>0.2</b>	<b>1,713.5</b>	<b>0.1</b>	<b>1,703.8</b>	<b>0.2</b>	<b>1,716.9</b>	<b>1.0</b>	<b>1,679.3</b>	<b>1.4</b>	<b>1,650.2</b>
Bauxite	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other	0.6	1,669.6	0.2	1,713.5	0.0	1,703.8	0.2	1,716.9	1.0	1,679.3	1.4	1,650.2
<b>Manufacturing</b>	<b>2,467.6</b>	<b>10,528.1</b>	<b>2,024.5</b>	<b>10,041.0</b>	<b>2,031.8</b>	<b>10,360.4</b>	<b>1,984.5</b>	<b>11,003.4</b>	<b>1,964.8</b>	<b>11,248.7</b>	<b>2,091.1</b>	<b>11,633.5</b>
Timber and Sawmilling	0.0	1,915.3	0.0	1,907.0	0.0	1,940.4	0.0	1,947.4	0.0	1,962.0	0.0	2,123.8
Other Constr. and Engin.	0.0	3,193.7	0.0	2,684.2	0.0	2,567.4	0.0	2,929.9	0.0	2,827.4	0.0	2,949.0
Sugar Molasses	1,522.7	1.3	1,080.6	1.3	1,086.8	388.5	1,093.5	1.1	1,295.9	1.1	1,397.6	1.1
Rice Milling	71.7	1,570.9	70.6	1,261.2	69.4	1,580.2	68.2	2,265.2	67.0	2,481.3	65.8	2,852.4
Beverages, Food & Tobacco	0.0	937.3	0.0	1,203.8	0.0	1,196.0	0.0	1,404.5	0.0	1,567.4	0.0	1,372.9
Textiles & Clothing	0.0	87.1	0.0	85.0	0.0	83.3	0.0	81.9	0.0	80.8	0.0	77.9
Electricity	873.2	5.6	873.3	13.9	875.5	16.0	822.8	18.1	601.8	17.2	627.7	17.5
Other Manufacturing	0.0	2,816.9	0.0	2,884.7	0.0	2,588.6	0.0	2,355.3	0.0	2,311.5	0.0	2,239.0
<b>Services</b>	<b>0.0</b>	<b>19,547.6</b>	<b>0.3</b>	<b>21,362.4</b>	<b>1.7</b>	<b>21,461.7</b>	<b>0.0</b>	<b>21,914.4</b>	<b>1.7</b>	<b>22,257.2</b>	<b>1.7</b>	<b>23,521.4</b>
Drainage & Irrigation	0.0	22.8	0.0	22.5	0.0	22.0	0.0	21.6	0.0	21.1	0.0	20.5
Transportation	0.0	2,002.5	0.0	2,156.6	0.0	2,209.1	0.0	2,182.3	0.0	2,233.6	0.0	2,345.5
Telecommunications	0.0	56.5	0.0	59.1	0.0	80.7	0.0	75.6	0.0	80.3	0.0	80.2
Entertaining & Catering	0.0	1,970.2	0.0	1,973.5	0.0	1,901.9	0.0	1,909.5	0.0	1,890.5	0.0	1,873.9
Distribution	0.0	11,920.4	0.2	12,832.8	1.7	13,000.0	0.0	13,251.7	0.0	13,439.1	0.1	14,306.6
Education	0.0	42.6	0.1	39.1	0.0	30.4	0.0	31.7	0.0	35.6	0.0	24.7
Health	0.0	220.2	0.0	228.0	0.0	220.0	0.0	262.0	0.0	245.2	0.0	266.2
Professional Services	0.0	539.7	0.0	594.3	0.0	597.0	0.0	635.8	0.0	649.5	0.0	681.9
Other Services	0.0	2,772.6	0.0	3,456.6	0.0	3,400.6	0.0	3,544.1	1.7	3,662.3	1.6	3,922.0
<b>HOUSEHOLDS</b>	<b>0.0</b>	<b>15,860.3</b>	<b>0.0</b>	<b>16,157.0</b>	<b>0.0</b>	<b>16,382.1</b>	<b>0.0</b>	<b>16,886.7</b>	<b>0.0</b>	<b>17,362.2</b>	<b>0.0</b>	<b>17,814.7</b>
Housing	0.0	4,952.6	0.0	4,825.6	0.0	5,053.0	0.0	5,361.2	0.0	5,453.6	0.0	5,502.3
Motor Cars	0.0	3,943.0	0.0	4,052.7	0.0	4,055.8	0.0	3,995.5	0.0	3,998.0	0.0	4,002.2
Other Durable Goods	0.0	800.7	0.0	763.9	0.0	587.9	0.0	566.9	0.0	613.9	0.0	626.7
Education	0.0	374.8	0.0	339.5	0.0	271.6	0.0	277.0	0.0	271.5	0.0	273.7
Travel	0.0	109.2	0.0	102.6	0.0	57.6	0.0	53.7	0.0	52.7	0.0	66.6
Other Purposes	0.0	5,679.9	0.0	6,071.8	0.0	6,356.1	0.0	6,632.3	0.0	6,972.4	0.0	7,345.2
<b>TOTAL</b>	<b>3,042.0</b>	<b>51,455.3</b>	<b>2,549.7</b>	<b>53,110.4</b>	<b>3,297.9</b>	<b>53,500.8</b>	<b>3,259.1</b>	<b>55,355.2</b>	<b>2,760.9</b>	<b>56,549.4</b>	<b>3,062.4</b>	<b>58,662.8</b>

Source: Commercial Banks

**COMMERCIAL BANKS: LOANS & ADVANCES  
TO RESIDENTS BY SECTOR**  
(G\$ Million)

Table 2-13(g)

	2009											
	Jan.		Feb.		Mar.		Apr.		May		Jun	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
<b>GENERAL GOVERNMENT</b>	77.4	-	81.6	-	79.3	-	86.1	-	74.6	-	74.4	-
<b>FINANCIAL INSTITUTIONS</b>	0.0	106.0	0.0	91.3	0.0	199.3	0.0	157.1	0.0	186.3	0.0	106.9
Pub. Finan. Instits.	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-
Co-op Finan. Instits.	-	30.8	-	39.6	-	25.4	-	23.6	-	30.7	-	28.4
Insurance Companies	-	63.8	-	33.0	-	144.2	-	120.8	-	141.1	-	66.4
Building Societies	-	0.0	-	0.0	-	0.0	-	0.5	-	0.0	-	0.0
Credit Unions	-	-	-	-	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	11.4	-	17.9	-	28.2	-	12.2	-	14.4	-	12.1
Trust & Investment Companies	-	0.0	-	0.8	-	1.6	-	0.0	-	0.0	-	0.0
Pension Funds	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0
<b>BUSINESS ENTERPRISES</b>	2,908.9	40,249.5	2,988.9	40,121.4	2,951.5	39,535.9	2,963.4	39,698.7	2,965.3	39,440.6	2,998.5	38,778.0
<b>Agriculture</b>	845.5	4,052.3	944.7	3,974.8	922.6	4,062.1	940.7	4,167.5	954.4	4,048.2	991.5	4,135.0
Sugarcane	844.9	603.1	944.6	646.8	922.4	704.6	940.7	805.1	954.4	863.4	991.5	935.6
Paddy	0.0	1,216.5	0.0	1,260.7	0.0	1,265.2	0.0	1,209.4	0.0	1,116.4	0.0	1,077.9
Other Farming	0.0	91.5	0.1	91.7	0.3	94.0	0.0	90.5	0.0	78.4	0.0	71.0
Livestock	0.0	776.7	0.0	686.8	0.0	716.5	0.0	716.4	0.0	728.6	0.0	727.1
Forestry	0.6	111.1	0.0	105.3	0.0	106.8	0.0	101.3	0.0	100.4	0.0	152.4
Shrimp & Other Fishing	0.0	1,253.4	0.0	1,183.4	0.0	1,175.0	0.0	1,244.9	0.0	1,160.9	0.0	1,170.9
<b>Mining &amp; Quarrying</b>	0.3	1,585.4	0.4	1,702.0	0.2	1,652.7	1.3	1,662.5	0.8	1,656.2	0.2	1,625.5
Bauxite	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.4	0.0	0.0	0.0	0.0
Other	0.3	1,585.4	0.4	1,702.0	0.2	1,652.7	1.3	1,661.2	0.8	1,656.2	0.2	1,625.5
<b>Manufacturing</b>	2,061.6	11,747.6	2,042.5	11,395.6	2,027.6	11,289.4	2,017.6	13,262.7	2,000.9	12,473.2	2,004.9	12,165.9
Timber and Sawmilling	0.0	2,176.2	0.0	1,987.0	0.0	2,060.8	0.0	2,140.8	0.0	2,174.8	0.0	2,062.8
Other Constr. and Engin.	0.0	3,150.1	0.0	3,402.5	0.0	3,272.3	0.0	3,383.1	0.0	3,262.8	0.0	3,115.1
Sugar Molasses	1,413.7	1.1	1,406.2	1.1	1,416.1	0.9	1,416.7	0.9	1,395.4	0.9	1,425.0	0.9
Rice Milling	64.7	2,596.1	63.5	2,260.2	62.3	2,338.0	61.1	2,406.4	59.9	2,365.7	58.7	2,224.4
Beverages, Food & Tobacco	0.0	1,494.5	0.0	1,391.7	0.0	1,250.9	0.0	1,156.8	0.0	1,284.9	0.0	1,387.4
Textiles & Clothing	0.0	81.2	0.0	81.8	0.0	80.5	0.0	73.2	0.0	71.7	0.0	70.2
Electricity	583.2	54.9	572.9	18.0	549.2	16.9	539.9	17.1	545.6	17.0	521.3	17.0
Other Manufacturing	0.0	2,193.5	0.0	2,253.3	0.0	2,269.1	0.0	4,084.3	0.0	3,295.5	0.0	3,288.1
<b>Services</b>	1.6	22,864.2	1.3	23,049.1	1.2	22,531.7	3.8	20,605.9	9.1	21,263.0	1.9	20,851.7
Drainage & Irrigation	0.0	20.1	0.0	19.7	0.0	18.9	0.0	18.7	0.0	15.6	0.0	16.0
Transportation	0.0	2,469.0	0.0	2,476.8	0.0	2,429.2	2.7	2,396.3	8.0	2,449.4	0.8	2,334.4
Telecommunications	0.0	71.2	0.0	66.5	0.0	55.2	0.0	65.8	0.0	64.4	0.0	81.9
Entertaining & Catering	0.0	1,836.0	0.0	1,894.8	0.0	1,866.1	0.0	1,881.6	0.0	1,866.7	0.0	1,855.9
Distribution	0.0	13,667.0	0.0	13,811.6	0.0	13,878.1	0.0	12,120.7	0.0	12,422.9	0.0	12,159.1
Education	0.0	28.6	0.0	32.5	0.2	35.8	0.2	18.4	0.3	15.7	0.1	17.8
Health	0.0	262.7	0.0	247.1	0.0	340.4	0.0	252.5	0.0	255.2	0.0	265.9
Professional Services	0.0	697.2	0.0	651.9	0.0	497.4	0.0	637.1	0.0	617.5	0.0	587.5
Other Services	1.6	3,812.4	1.3	3,848.3	1.0	3,410.5	1.0	3,214.7	0.8	3,555.5	1.0	3,533.2
<b>HOUSEHOLDS</b>	0.0	17,415.6	0.0	17,464.9	0.0	17,258.8	0.0	17,354.2	0.0	17,323.6	0.0	17,323.2
Housing	0.0	5,031.9	0.0	5,197.7	0.0	4,727.4	0.0	4,768.7	0.0	4,778.9	0.0	4,754.7
Motor Cars	0.0	4,013.3	0.0	4,006.6	0.0	3,276.5	0.0	3,295.3	0.0	3,290.5	0.0	3,307.1
Other Durable Goods	0.0	590.3	0.0	575.1	0.0	395.2	0.0	378.0	0.0	365.0	0.0	356.5
Education	0.0	301.6	0.0	298.8	0.0	172.7	0.0	176.9	0.0	165.0	0.0	160.5
Travel	0.0	74.8	0.0	76.4	0.0	14.2	0.0	13.0	0.0	12.1	0.0	12.5
Other Purposes	0.0	7,403.7	0.0	7,310.4	0.0	8,672.9	0.0	8,722.3	0.0	8,712.2	0.0	8,731.9
<b>TOTAL</b>	2,960.9	57,771.1	3,070.5	57,677.7	3,007.2	56,994.0	3,049.5	57,210.0	3,039.9	56,950.5	3,072.9	56,208.2

Source: Commercial Banks

Figures under the 'other purposes' sub-category has been reclassified to exclude credit card transactions effective from March 2007.

**COMMERCIAL BANKS: LIQUID ASSETS**  
(G\$ Million)

Table 2.14

End Of Period	Total Liquid Assets	Cash In Bank	Excess Reserve	Bals Due From H/Q Own Branch Abroad	Net Bals Due From Com Banks In Guy.	Bals Due From Other Banks Abroad	Trea-sury Bills 1)	Req. Liquid Assets 2)	Surplus (+) Deficit (-)
1999	20909.7	2312.7	1133.0	891.1	1058.9	4068.6	11445.5	16155.2	4754.5
2000	31611.2	1897.4	3370.3	1061.2	882.3	3491.9	20908.1	19158.1	12453.2
2001	33533.8	1791.0	4996.7	1239.4	626.9	3454.1	21425.8	20153.5	13380.3
2002	37300.1	1866.0	6006.1	395.6	899.3	2540.7	25592.3	22330.0	14970.0
2003	39992.5	2022.9	6066.7	478.5	773.9	5436.2	25214.1	23510.0	16482.5
2004									
Mar	42237.5	1756.4	4058.3	466.2	558.1	4664.1	30734.3	24461.4	17776.0
Jun	42866.0	1572.6	1769.2	644.7	609.4	5400.2	32870.0	24465.0	18401.0
Sep	41284.9	1915.2	3040.9	636.3	384.6	5400.8	29907.1	24664.3	16620.7
Dec	48954.7	2455.9	6956.2	589.1	883.8	6954.3	31115.4	26330.9	22623.8
2005									
Mar	51888.1	2252.2	4985.6	1206.2	881.6	6549.7	36012.9	27797.8	24052.3
Jun	49861.0	2208.1	3042.8	2644.0	488.0	8114.8	33363.4	28180.8	21634.5
Sep	48532.5	1968.2	5750.0	2186.2	1254.0	7195.2	30178.9	27997.9	20534.6
Dec	56441.6	2811.1	8199.9	2901.0	1604.5	7524.1	33401.0	29826.1	26615.5
2006									
Mar	56777.7	1996.0	4185.0	3693.1	826.3	7511.8	38565.6	30580.9	26196.8
Jun	54262.6	1745.7	4244.7	4081.9	948.5	10993.3	32248.5	31491.7	22770.9
Sep	58756.5	1844.4	5907.0	3278.4	705.8	9458.7	37562.3	32244.2	26512.3
Dec	55577.2	2841.9	4116.5	3917.6	1878.6	6194.1	36628.5	33252.0	22325.2
2007									
Mar	55511.6	2172.9	2157.7	3183.2	855.0	9933.0	37209.8	34875.6	20636.0
Jun	54596.0	2500.3	5851.4	3500.5	1095.7	8119.6	33528.5	35681.4	18914.6
Sep	50823.6	2580.2	2328.9	2755.9	419.6	7012.1	35726.9	35723.2	15100.4
Dec	65050.9	3736.8	1331.3	3095.4	1056.3	21456.3	34374.9	38071.4	26979.5
2008									
Jan	67519.4	2820.9	6726.1	1044.3	340.0	18558.0	38030.2	39339.5	28180.0
Feb	66713.2	2273.2	4111.0	1086.2	977.5	17513.4	40752.0	39206.5	27506.7
Mar	71073.2	3334.0	5498.1	868.9	1811.7	18399.8	41160.7	39503.9	31569.3
Apr	71456.5	3208.3	2444.0	668.3	2248.7	18230.1	44657.1	40417.1	31039.4
May	72169.8	2498.5	6307.4	842.4	1895.2	18913.7	41712.7	41021.4	31148.5
Jun	72499.8	2525.5	4133.6	3553.8	1651.5	17104.0	43531.4	41880.0	30619.8
Jul	74386.8	2675.3	6432.4	3237.1	1280.5	16089.2	44672.3	41849.6	32537.2
Aug	67690.4	2670.0	5882.9	2935.8	873.7	11517.4	43810.8	41599.7	26090.7
Sep	70948.9	2708.6	3618.2	3783.0	1715.9	15175.2	43947.9	41304.3	29644.6
Oct	71625.1	2520.7	4226.4	4304.3	1287.8	15041.7	44244.2	41523.1	30102.0
Nov	68875.5	2448.3	4696.5	4225.2	1597.9	12068.0	43839.6	41791.1	27084.4
Dec	67347.2	3677.2	1109.7	2155.4	-497.9	16655.4	44247.5	42098.1	25249.2
2009									
Jan	70404.8	2499.4	6893.9	2552.5	2195.3	13357.9	42905.9	42580.4	27824.5
Feb	76248.6	2534.5	7031.5	2605.4	2361.0	15177.5	46538.7	43591.2	32657.4
Mar	74621.5	3030.3	5303.7	3744.9	2943.0	10306.2	49293.2	43213.0	31408.4
Apr	75665.2	2813.3	8482.7	3890.8	1041.7	10618.6	48818.0	43527.2	32138.0
May	73554.3	2836.5	6198.4	4588.3	1600.2	10113.5	48217.4	43642.1	29912.2
Jun	75451.2	2672.7	4844.0	4726.3	1408.6	10814.5	50985.2	44211.3	31240.0

Source: Commercial Banks

1) Treasury Bills figures have been revised from December 2004 to November 2005.

2) Statutory reserve deposits are included in the calculation of the required liquid assets.

**COMMERCIAL BANKS: MINIMUM RESERVE REQUIREMENTS**

(G\$ Million)

Table 2.15

End of Period	Day Of Res. Per.(Week)	Required Reserves	Actual Reserves	Surplus (+) Deficit (-)	End of Period	Day Of Res. Per.(Week)	Required Reserves	Actual Reserves	Surplus (+) Deficit (-)
<b>2007 Jul</b>	06th	20107.6	26460.4	6352.8	<b>2008 Jul</b>	04th	23477.5	27841.1	4363.6
	13th	20149.6	25850.1	5700.5		11th	23614.7	26867.8	3253.1
	20th	20230.4	23283.3	3052.9		18th	23511.9	29245.3	5733.4
	27th	19967.7	23809.6	3841.9		25th	23605.1	30037.5	6432.4
<b>Aug</b>	03rd	20024.7	25173.8	5149.1	<b>Aug</b>	01st	23598.5	27592.0	3993.5
	10th	20127.0	25366.9	5239.9		08th	23530.1	28083.1	4553.0
	17th	20187.8	24931.6	4743.8		15th	23509.3	28400.0	4890.8
	24th	20042.6	23754.3	3711.7		22nd	23556.8	28845.2	5288.5
	31st	19979.1	23952.8	3973.7		29th	23465.7	29348.6	5882.9
<b>Sep</b>	07th	19956.7	24270.4	4313.8	<b>Sep</b>	05th	23191.2	29206.4	6015.1
	14th	20102.4	22291.1	2188.7		12th	23082.4	28769.4	5687.0
	21st	20093.3	22589.4	2496.1		19th	23038.4	27957.8	4919.4
	28th	20201.0	22529.9	2328.9		26th	23319.1	26937.4	3618.2
<b>Oct</b>	05th	20268.3	22895.3	2627.0	<b>Oct</b>	03rd	23222.0	27080.4	3858.4
	12th	20408.0	23286.9	2878.9		10th	23196.4	29366.4	6170.0
	19th	20626.0	24294.6	3668.6		17th	23503.3	28518.1	5014.9
	26th	20692.9	24924.6	4231.7		24th	23447.4	26840.8	3393.4
<b>Nov</b>	02nd	20884.5	25368.6	4484.1	<b>Nov</b>	31st	23502.2	27728.5	4226.4
	09th	21051.9	26926.2	5874.3		07th	23664.6	28460.2	4795.6
	16th	21300.4	26732.7	5432.3		14th	23637.0	28809.1	5172.1
	23rd	21398.9	26463.7	5064.9		21st	23803.9	28053.9	4249.9
	30th	21578.5	28515.0	6936.5		28th	23658.4	28354.9	4696.5
<b>Dec</b>	07th	21599.4	28295.1	6695.7	<b>Dec</b>	05th	23705.0	29034.1	5329.1
	14th	21802.4	25268.4	3466.0		12th	23998.8	25832.8	1833.9
	21st	21640.3	23322.1	1681.8		19th	23998.1	24529.2	531.2
	28th	21477.4	22808.6	1331.3		26th	23859.4	24969.1	1109.7
<b>2008 Jan</b>	04th	21389.6	27576.5	6186.9	<b>2009 Jan</b>	02nd	23812.5	28900.4	5087.9
	11th	21738.8	30065.4	8326.6		09th	24104.9	29338.4	5233.5
	18th	22001.7	30426.4	8424.7		16th	24272.5	29831.1	5558.5
	25th	22190.8	28916.8	6726.1		23rd	24303.5	29358.9	5055.3
						30th	24146.1	31040.0	6893.9
<b>Feb</b>	01st	22052.4	27227.8	5175.5	<b>Feb</b>	06th	24242.2	33086.7	8844.5
	08th	22108.5	27987.8	5879.3		13th	24486.7	33355.8	8869.1
	15th	22214.1	27776.1	5562.0		20th	24586.9	32010.6	7423.7
	22nd	22239.7	26427.7	4188.0		27th	24659.3	31690.9	7031.5
	29th	22166.3	26277.3	4111.0					
<b>Mar</b>	07th	22156.8	28206.5	6049.7	<b>Mar</b>	06th	24536.2	32740.7	8204.5
	14th	22216.1	27403.0	5186.9		13th	24835.6	32224.4	7388.7
	21st	22247.6	26615.9	4368.2		20th	24597.4	31507.1	6909.8
	28th	22344.9	27843.0	5498.1		27th	24512.6	29816.3	5303.7
<b>Apr</b>	04th	22411.8	29247.1	6835.3	<b>Apr</b>	03rd	24441.9	30535.6	6093.6
	11th	22526.4	27507.4	4981.0		10th	24570.9	32741.1	8170.1
	18th	22594.7	27405.0	4810.4		17th	24614.1	33877.2	9263.0
	25th	22842.1	25286.2	2444.0		24th	24628.2	33110.9	8482.7
<b>May</b>	02nd	22814.6	25233.3	2418.8	<b>May</b>	01st	24733.9	30697.3	5963.4
	09th	22936.3	27102.9	4166.5		08th	24782.2	31071.1	6288.9
	16th	23149.7	27690.1	4540.4		15th	24577.5	30819.1	6241.6
	23rd	23067.5	27831.3	4763.8		22nd	24692.6	30681.9	5989.3
	30th	23208.2	29515.5	6307.4		29th	24674.3	30872.7	6198.4
<b>Jun</b>	06th	23280.4	28279.4	4999.0	<b>Jun</b>	05th	24725.7	31871.9	7146.2
	13th	23253.8	27375.9	4122.1		12th	24797.9	30795.5	5997.6
	20th	23261.9	29384.5	6122.6		19th	24814.8	30070.2	5255.4
	27th	23650.9	27784.4	4133.6		26th	24994.5	29838.5	4844.0

Source: Commercial Banks

**FOREIGN EXCHANGE INTERVENTION**  
US\$ Million

Table 2.16 (a)

Period Ended	Purchases	Sales	Net Purchases/ (Sales)
2004	5.51	3.87	1.64
2005	15.87	3.94	11.93
2006	11.57	24.00	(12.43)
2007	23.15	23.07	0.08
2008			
Jan	18.38	1.90	16.48
Feb	-	5.50	(5.50)
Mar	1.00	-	1.00
Apr	5.97	2.00	3.97
May	3.85	-	3.85
Jun	1.75	2.00	(0.25)
Jul	11.05	3.50	7.55
Aug	2.90	5.00	(2.10)
Sep	-	2.90	(2.90)
Oct	3.80	3.90	(0.10)
Nov	-	6.20	(6.20)
Dec	11.40	37.45	(26.05)
2009			
Jan	20.00	9.42	10.58
Feb	-	-	-
Mar	8.38	9.85	(1.47)
Apr	5.60	3.75	1.85
May	0.68	8.80	(8.12)
Jun	4.60	2.65	1.95

Source: Bank of Guyana

**INTERBANK TRADE**  
US\$ Million

Table 2.16 (b)

Period Ended	Volume
2007	
Jan	-
Feb	1.15
Mar	2.32
Apr	3.00
May	9.60
Jun	0.20
Jul	-
Aug	5.00
Sep	2.80
Oct	-
Nov	2.00
Dec	6.00
2008	
Jan	2.60
Feb	9.50
Mar	3.40
Apr	6.60
May	2.90
Jun	4.20
Jul	3.00
Aug	-
Sep	-
Oct	0.40
Nov	0.20
Dec	0.10
2009	
Jan	3.20
Feb	1.70
Mar	2.00
Apr	-
May	-
Jun	0.96

**COMMERCIAL BANKS HOLDINGS OF TREASURY BILLS**  
(G\$ Million)

Table 2.17

<b>Period Ended</b>	<b>Total</b>	<b>91-Day Bills</b>	<b>182-Day Bills</b>	<b>364- Day Bills</b>
1999	12,417.9	2,608.7	1,868.0	7,941.2
2000	21,698.0	3,372.1	5,924.5	12,401.4
2001	21,973.0	2,539.8	7,077.0	12,356.3
2002	24,856.9	1,500.0	8,469.0	14,887.9
2003	25,225.3	1,650.0	7,984.7	15,590.7
2004				
Mar	30,751.1	2,239.8	9,313.2	19,198.1
Jun	33,060.1	3,971.0	7,151.0	21,938.1
Sep	30,314.1	1,580.0	7,701.0	21,033.1
Dec	31,260.7	2,832.2	7,646.0	20,782.5
2005				
Mar	35,990.9	4,497.0	10,025.5	21,468.4
Jun	33,262.5	1,705.0	10,644.5	20,913.0
Sep	30,086.2	2,500.0	8,005.1	19,581.1
Dec	33,401.7	1,350.0	7,015.4	25,036.3
2006				
Mar	38,789.5	3,400.0	5,775.4	29,614.1
Jun	32,324.9	0.0	1,956.4	30,368.6
Sep	37,669.3	4,524.5	1,806.4	31,338.5
Dec	36,703.0	800.0	5,806.1	30,096.9
2007				
Mar	37,287.8	2,000.0	7,456.1	27,831.7
Jun	33,585.5	0.0	5,456.3	28,129.2
Sep	35,799.2	2,000.0	4,256.3	29,542.9
Dec	34,415.7	0.0	2,256.3	32,159.4
2008				
Jan	38,132.2	0.0	3,756.3	34,375.9
Feb	41,134.5	0.0	3,756.3	37,378.2
Mar	41,484.6	0.0	3,756.3	37,728.3
Apr	44,984.6	0.0	3,756.3	41,228.3
May	41,888.1	0.0	3,756.3	38,131.8
Jun	43,688.1	1,000.0	3,756.3	38,931.8
Jul	44,788.1	1,000.0	2,856.3	40,931.8
Aug	44,051.3	1,000.0	4,856.3	38,195.0
Sep	44,651.3	0.0	4,456.3	40,195.0
Oct	45,301.3	1,000.0	4,456.3	39,845.0
Nov	44,990.4	1,000.0	6,955.4	37,035.0
Dec	44,991.2	1,000.0	6,956.2	37,035.0
2009				
Jan	43,661.2	1,000.0	6,356.2	36,305.0
Feb	48,031.2	1,000.0	6,856.2	40,175.0
Mar	50,791.2	2,000.0	6,756.2	42,035.0
Apr	50,291.2	1,000.0	6,756.2	42,535.0
May	49,792.1	1,000.0	4,257.1	44,535.0
Jun	52,461.8	0.0	4,256.8	48,205.0

Source: Bank of Guyana.

**MONETARY SURVEY**  
(G\$ MILLION)

Table 3.1

End of Period	Foreign Assets (Net)			Domestic Credit							Money and Quasi-Money					Other (Net)
	Total	Bank of Guyana	Commercial Banks	Total	Public Sector			Non-Bank Fin. Inst. (Net)	Private Sector	Total	Money			Quasi-Money Savings & Time Dep.		
					Total	Cent'l Gov't (Net)	Public Ent's. (Net)				Other Pub. Sect. (Net)	Total	Currency		Demand Deposits	
1999	11591.9	8361.0	3230.8	23860.3	-26735.3	-22080.0	-2618.9	-2036.4	-5227.7	55823.3	77007.7	21576.0	13422.2	8153.9	55431.7	-41555.5
2000	23181.5	19835.1	3346.4	25006.4	-25848.3	-20421.0	-1319.7	-4107.6	-7486.2	58341.0	85445.1	24826.6	14495.1	10331.6	60618.5	-37257.1
2001	30136.4	23542.4	6594.0	26052.6	-24212.6	-18287.5	-1041.0	-4884.1	-7544.9	57810.0	93035.5	24807.4	15138.3	9669.1	68228.1	-36846.5
2002	32203.2	24539.4	7663.8	29141.2	-22025.9	-15330.5	-1900.8	-4794.7	-7497.7	58664.8	98147.3	26364.8	15409.7	10955.1	71782.6	-36802.9
2003	38080.0	25011.4	13068.6	25198.9	-14396.7	-5926.8	-1581.5	-6888.3	-8998.2	48593.7	106259.1	30792.7	17888.2	12904.5	75466.5	-42980.2
2004	34001.5	19424.9	14576.6	37419.2	-942.9	9551.6	-2583.2	-7911.3	-10023.9	48386.0	114494.6	34606.3	19545.6	15060.7	79888.2	-43073.9
2005	42234.9	24244.0	17990.9	39895.8	-3155.3	12521.8	-1875.9	-13801.1	-9377.5	52428.6	124011.5	37839.0	21526.7	16312.3	86172.5	-41880.7
2006																
Mar	53456.7	34967.8	18488.9	31731.6	-13078.5	5163.2	-6339.4	-11902.3	-8865.7	53675.7	125516.3	36460.8	19571.0	16889.8	89055.4	-40328.0
Jun	56252.4	33071.7	23180.7	32984.5	-15017.7	2484.3	-5522.4	-11979.6	-8970.9	56973.1	129267.3	37602.5	19912.5	17690.0	91664.9	-40030.4
Sep	57931.7	37629.5	20302.2	37652.8	-11623.7	7155.8	-6574.4	-12205.2	-8260.5	57537.1	135227.9	40771.6	20774.7	19996.9	94456.3	-39643.4
Dec	55458.9	36594.8	18864.0	43300.4	-10385.0	9716.4	-8153.4	-11947.9	-8103.2	61788.6	143776.7	48069.9	25952.0	22117.9	95706.8	-45017.4
2007																
Mar	63603.4	38066.4	25537.0	46056.4	-10501.3	8533.5	-6858.5	-12176.3	-7535.6	64093.3	146672.5	46551.5	24368.5	22183.0	100121.0	-37012.7
Jun	65430.0	36720.4	28709.6	44811.9	-13585.8	7170.0	-8584.8	-12171.0	-8528.1	66925.8	148635.5	44591.1	23714.5	20876.6	104044.3	-38393.5
Sep	75440.5	43555.2	31885.3	44720.7	-15060.3	4669.3	-7499.7	-12229.9	-8516.8	68297.7	152350.0	46608.8	24438.8	22170.0	105741.2	-32188.9
Dec	83094.4	44643.2	38451.2	44988.5	-19061.9	3522.2	-9922.8	-12661.2	-9296.5	73346.9	163399.4	54240.7	29800.6	24440.1	109158.7	-35316.5
2008																
Jan	84280.5	50192.2	34088.3	46285.5	-16973.1	5334.9	-9864.2	-12443.8	-9769.3	73027.9	163653.2	52358.3	27134.5	25223.8	111294.9	-33087.2
Feb	82473.5	48163.5	34310.0	48610.7	-15446.0	6707.5	-9635.8	-12517.7	-10275.6	74332.2	163768.1	51610.9	27750.1	23860.8	112157.2	-32684.0
Mar	88271.4	52488.2	35783.2	46355.9	-18088.0	5210.3	-10004.3	-13294.0	-10311.1	74755.1	167164.0	53590.3	28296.4	25293.9	113573.8	-32536.7
Apr	84586.6	49165.1	35421.5	53334.1	-12808.9	11022.6	-10272.8	-13558.6	-10045.8	76188.8	171187.2	54755.4	28576.4	26179.1	116431.8	-33266.5
May	90433.6	52255.7	38177.9	51993.5	-14495.7	8772.4	-10011.4	-13256.7	-11374.9	77864.1	175245.4	57003.7	29644.7	27359.0	118241.7	-32818.2
Jun	97967.7	58299.6	39668.0	42479.3	-24385.7	-1708.9	-10433.2	-12243.6	-10672.2	77537.2	174210.3	55302.8	28916.7	26386.2	118907.4	-33763.4
Jul	96514.1	58279.8	38234.2	47199.4	-21694.3	119.2	-9349.1	-12464.3	-10416.5	79310.2	176270.0	56977.0	29292.4	27684.5	119293.1	-32556.6
Aug	88761.0	52902.3	35858.7	55088.6	-15569.5	6859.0	-10119.7	-12308.7	-10899.3	81557.3	176756.4	57522.1	29122.2	28399.9	119234.3	-32906.8
Sep	92713.6	56137.2	36576.4	56514.6	-15785.6	6224.6	-9441.8	-12568.3	-9854.4	82154.6	178594.8	59807.1	28952.8	30854.3	118787.7	-29366.5
Oct	92956.1	55860.9	37095.3	55543.6	-19340.4	3432.3	-10172.6	-12600.1	-9737.5	84621.5	179224.9	57289.1	29801.9	27487.3	121935.8	-30725.2
Nov	90691.6	54390.9	36300.8	60672.2	-16541.7	6407.8	-10635.7	-12313.8	-9603.2	86817.1	181546.3	58020.6	30589.4	27431.1	123525.8	-30182.5
Dec	94141.7	54230.5	39911.1	59775.5	-18546.5	5843.6	-11205.3	-13184.8	-11012.6	89334.6	184153.0	61035.3	34552.4	26482.9	123117.7	-30235.9
2009																
Jan	93844.1	57008.0	36836.0	59839.8	-17624.7	7226.9	-11811.0	-13040.6	-11652.4	89116.9	183377.9	58283.5	31177.3	27106.1	125094.4	-29694.1
Feb	95832.5	60230.7	35601.9	60170.4	-18109.1	7643.1	-12594.0	-13158.1	-11123.6	89403.0	185232.9	59240.6	30990.6	28250.0	125992.3	-29230.0
Mar	98740.7	64439.4	34301.3	56546.2	-20830.6	5343.4	-13167.6	-13006.4	-11533.8	88910.6	184399.7	57504.7	31037.5	26467.1	126895.0	-29112.8
Apr	101077.6	68413.3	32664.3	55716.9	-22201.5	3382.1	-13033.6	-12550.0	-11545.7	89464.1	186778.2	59705.3	31928.8	27776.4	127072.9	-29983.7
May	104755.2	70564.9	34190.2	57982.0	-20426.6	3119.8	-13805.5	-9740.9	-11163.3	89571.9	188249.1	60028.0	32409.0	27619.0	128221.1	-25511.9
Jun	103615.4	69446.8	34168.6	53016.2	-24620.1	1325.4	-16082.2	-9863.2	-11715.3	89351.5	188227.0	60432.8	31937.8	28495.0	127794.2	-31595.4

Source: Bank of Guyana and Commercial Banks.



**GUYANA: SELECTED INTEREST RATES 1)**  
(Percent Per Annum)

Table 4.1

	2005	2006	2007				2008												2009					
	Dec	Dec	Mar	Jun	Sep	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
<b>BANK OF GUYANA</b>																								
Bank Rate	6.00	6.75	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.75	6.75	6.75	7.50	7.50	6.75	6.75	6.75	6.75
Treasury Bill Discount Rate																								
91 Days	3.74	4.16	3.94	3.94	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.94	3.94	3.94	3.94	4.19	4.19	4.19	4.93	4.93	4.18	4.18	4.18	4.18
182 Days	3.84	4.18	4.00	3.92	3.92	3.92	3.96	3.96	3.89	3.89	3.89	3.89	3.92	4.07	4.07	4.07	4.48	4.48	4.48	4.39	4.29	4.29	4.29	4.29
364 Days	4.21	4.24	4.23	4.19	4.05	4.35	4.15	4.46	4.34	4.24	4.24	4.30	4.61	4.64	4.76	4.88	4.81	4.81	4.34	4.81	4.56	4.30	4.70	4.28
<b>COMMERCIAL BANKS</b>																								
Small Savings Rate	3.38	3.19	3.19	3.19	3.19	3.15	3.15	3.15	3.15	3.11	3.17	3.17	3.25	3.25	3.12	3.12	3.04	3.04	3.04	3.04	2.78	2.78	2.78	2.78
Prime Lending Rate (weighted average 2)	15.24	14.47	14.33	13.97	13.96	13.89	13.94	13.93	13.98	14.01	13.94	13.94	13.88	13.85	13.82	13.83	13.84	13.91	13.83	13.92	13.95	13.96	14.03	14.02
Prime Lending Rate 3)	14.54	14.54	14.54	14.54	14.71	14.71	14.71	14.71	14.71	14.54	14.54	14.54	14.54	14.54	14.54	14.54	14.54	14.54	14.54	14.54	14.54	14.54	14.54	14.54
Comm. Banks' Lending Rate (weighted average )	13.50	13.12	12.83	12.72	12.40	12.40	12.35	12.35	12.35	12.04	12.12	12.15	12.13	12.27	12.13	12.39	12.29	12.35	12.29	12.27	11.79	11.72	11.69	11.89
<b>HAND-IN-HAND TRUST CORP. INC.</b>																								
Domestic Mortgages	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00
Commercial Mortgages	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00
Average Deposit Rates	3.23	3.14	3.23	3.23	3.23	3.23	3.23	3.23	3.23	3.23	3.23	3.23	3.23	3.23	3.23	3.23	3.23	3.23	3.23	3.23	3.23	3.23	3.23	3.23
<b>NEW BUILDING SOCIETY</b>																								
Deposits 4)	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Mortgage Rates	8.95	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	6.95	6.95	6.95	6.95	6.95	6.95
Five dollar shares	4.00	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80
Save and prosper shares	5.00	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50

Source: Bank of Guyana, Commercial Banks and other Financial Institutions

- 1) End of period rates.
- 2) The prime lending rate reported by the banks has been weighted by the amount of loans issued at the corresponding rate.
- 3) The average prime lending rate actually used by commercial banks applicable to loans and advances.
- 4) Small savings rate

**COMMERCIAL BANKS: SELECTED INTEREST RATES**  
(Percent Per Annum)

Table 4.2

End Of Period	Commercial Banks					
	Prime Lending Rate 1)	Small Savings Deps.	3 Mths. Time Deps.	6 Mths. Time Deps.	9 Mths. Time Deps.	12 Mths. Time Deps.
1999	17.25	7.97	9.34	9.90	10.17	10.26
2000	17.21	7.28	7.37	8.92	8.96	9.41
2001	16.79	6.70	7.15	7.03	7.13	8.07
2002	16.25	4.29	3.70	3.91	4.13	4.23
2003	14.88	3.46	2.81	3.16	3.50	3.54
2004						
Mar	14.54	3.46	2.81	3.15	3.50	3.58
Jun	14.54	3.42	2.71	3.10	3.50	3.42
Sep	14.54	3.42	2.59	2.95	3.50	3.29
Dec	14.54	3.42	2.59	2.85	3.50	3.38
2005						
Mar	14.54	3.38	2.59	2.90	3.38	3.21
Jun	14.54	3.38	2.59	2.90	3.38	3.25
Sep	14.54	3.38	2.59	2.90	3.38	3.25
Dec	14.54	3.38	2.59	2.90	3.38	3.25
2006						
Mar	14.54	3.38	2.59	2.90	3.38	3.25
Jun	14.54	3.29	2.55	2.85	3.38	3.17
Sep	14.54	3.19	2.48	2.20	3.00	3.00
Dec	14.54	3.19	2.48	2.20	3.00	3.00
2007						
Mar	14.54	3.19	2.48	2.20	3.00	3.00
Jun	14.54	3.19	2.48	2.20	3.00	3.00
Sep	14.71	3.19	2.48	2.20	3.00	3.00
Dec	14.71	3.15	2.40	2.10	3.00	2.96
2008						
Jan	14.71	3.15	2.40	2.10	3.00	2.96
Feb	14.71	3.15	2.40	2.10	3.00	2.96
Mar	14.71	3.15	2.40	2.10	3.00	2.96
Apr	14.54	3.11	2.40	2.10	3.00	2.96
May	14.54	3.17	2.40	2.10	3.00	2.96
Jun	14.54	3.17	2.40	2.10	3.00	2.96
Jul	14.54	3.25	2.40	2.10	3.00	2.96
Aug	14.54	3.25	2.40	2.10	3.00	2.96
Sep	14.54	3.12	2.31	2.00	3.00	2.88
Oct	14.54	3.12	2.31	2.00	3.00	2.88
Nov	14.54	3.04	2.32	2.00	3.00	2.88
Dec	14.54	3.04	2.34	2.05	3.00	2.92
2009						
Jan	14.54	3.04	2.36	2.05	2.75	2.92
Feb	14.54	3.04	2.36	2.05	2.75	2.92
Mar	14.54	2.78	2.32	2.00	2.75	2.88
Apr	14.54	2.78	2.32	2.00	2.75	2.88
May	14.54	2.78	2.32	2.00	2.75	2.88
Jun	14.54	2.78	2.36	2.05	2.75	2.92

Source: Commercial Banks

1) Arithmetic average of the Prime Lending Rate as reported by the Commercial Banks.

## COMPARATIVE TREASURY BILL RATES AND BANK RATES

Table 4.3

Period	Guyana		Trin. & Tob.		Barbados		Jamaica	U.S.A.		U.K.	Euro Area
	Treas Bill	Bank Rate	Treas Bill	Bank Rate	Treas Bill	Bank Rate	Treas Bill	Treas Bill	Bank Rate	Treas Bill	Bank Rate
1999	11.07	13.25	10.09	13.00	6.05	10.00	20.61	5.23	5.00	5.49	4.00
2000	9.20	11.75	10.85	13.00	3.85	10.00	20.16	5.83	6.00	5.63	5.75
2001	6.25	8.75	6.33	13.00	1.97	7.50	17.03	1.72	1.25	3.83	4.25
2002	3.91	6.25	4.39	7.25	1.51	7.50	17.01	1.20	0.75	3.84	3.75
2003	3.40	5.50	4.79	7.00	0.77	7.50	23.46	0.89	2.00	3.83	3.00
2004											
Mar	3.47	5.50	4.82	7.00	0.37	7.50	15.23	0.94	2.00	4.13	3.00
Jun	3.52	5.50	4.78	7.00	0.30	7.50	14.98	1.28	2.01	4.61	3.00
Sep	3.80	6.00	4.75	7.00	1.79	7.50	14.80	1.67	2.58	4.69	3.00
Dec	3.79	6.00	4.70	7.00	2.76	7.50	14.94	2.20	3.15	4.68	3.00
2005											
Mar	3.84	6.00	4.74	7.25	3.28	7.50	13.46	2.76	3.58	4.77	3.00
Jun	3.80	6.00	4.83	7.25	4.75	7.50	12.88	3.00	4.01	4.62	3.00
Sep	3.76	6.00	4.93	7.75	5.28	10.00	13.15	3.46	4.59	4.40	3.00
Dec	3.74	6.00	4.95	8.00	6.22	10.00	13.55	3.89	5.16	4.43	3.25
2006											
Mar	3.85	6.25	5.43	8.75	6.22	12.00	13.18	4.51	5.53	4.40	3.50
Jun	3.85	6.25	6.12	9.25	6.19	12.00	12.82	4.79	6.02	4.54	3.75
Sep	3.98	6.50	6.70	10.00	6.21	12.00	12.49	4.82	6.25	4.84	4.00
Dec	4.16	6.75	6.74	10.00	6.56	12.00	12.31	4.84	6.25	5.08	4.50
2007											
Mar	3.94	6.50	6.80	10.00	5.74	12.00	11.65	4.96	6.25	5.33	4.75
Jun	3.94	6.50	6.90	10.00	5.76	12.00	12.13	4.63	6.25	5.67	5.00
Sep	3.90	6.50	6.97	10.00	5.16	12.00	14.29	4.01	5.53	5.69	5.00
Dec	3.90	6.50	7.00	10.00	4.90	12.00	13.34	3.08	4.83	5.30	5.00
2008											
Jan	3.90	6.50	7.00	10.00	4.68	12.00	13.33	2.86	4.48	5.12	5.00
Feb	3.90	6.50	6.99	10.25	4.72	12.00	14.22	2.21	3.50	5.02	5.00
Mar	3.90	6.50	7.00	10.25	4.70	12.00	14.22	1.38	3.04	4.88	5.00
Apr	3.90	6.50	7.00	10.25	4.51	12.00	14.20	1.32	2.49	4.83	5.00
May	3.90	6.50	7.04	10.25	4.31	12.00	14.28	1.71	2.25	4.95	5.00
Jun	3.94	6.50	7.05	10.25	4.16	12.00	14.43	1.89	2.25	5.11	5.25
Jul	3.94	6.50	7.04	10.50	4.02	12.00	14.90	1.72	2.25	5.08	5.25
Aug	3.94	6.50	7.02	10.50	3.77	12.00	15.08	1.79	2.25	4.95	5.25
Sep	3.94	6.50	7.05	10.75	3.48	12.00	15.35	1.46	2.25	4.74	5.25
Oct	4.19	6.75	6.97	10.75	3.14	12.00	16.96	0.84	1.81	3.68	4.25
Nov	4.19	6.75	7.04	10.75	4.07	12.00	19.26	0.30	1.25	1.99	3.75
Dec	4.19	6.75	6.94	10.75	4.81	10.00	24.45	0.04	0.86	1.30	3.00
2009											
Jan	4.93	7.50	...	...	...	...	24.26	0.12	0.50	0.89	3.00
Feb	4.93	7.50	...	...	...	...	...	0.31	0.50	0.74	3.00
Mar	4.18	6.75	...	...	...	...	...	...	...	...	...
Apr	4.18	6.75	...	...	...	...	...	...	...	...	...
May	4.18	6.75	...	...	...	...	...	...	...	...	...
Jun	4.18	6.75	...	...	...	...	...	...	...	...	...

Source: Statistical Reports from Central Banks & International Financial Statistics (IMF)

**THE NEW BUILDING SOCIETY: ASSETS AND LIABILITIES**  
(G\$ Million)

Table 5.1

Period Ended	Assets										Total Assets/ Liabilities	Liabilities					
	Foreign Sector	Banking System Cash & Deposits	Public Sector				Private Sector					Deposits				Other	Foreign Liabilities
			Total	Gov't. T/Bills	Gov't. Deb.	Local Gov't. Sec.	Loans			Other		Total Deposits	Shares Deposits	Other Deposits			
							Total	Mortgage Loans	Other Loans								
1999	310.3	123.9	4,705.2	4,705.2	-	-	6,090.5	6,088.8	1.7	738.7	11,968.6	10,236.1	9,918.4	317.6	1,732.5	...	
2000	355.7	885.1	5,227.1	5,227.1	-	-	7,281.8	7,281.8	-	798.9	14,548.6	12,593.2	12,239.2	354.0	1,955.3	...	
2001	450.4	1,660.7	7,019.9	7,019.9	-	-	8,305.7	8,305.7	-	837.0	18,273.7	16,073.7	15,670.8	402.9	2,200.1	...	
2002	497.2	2,497.1	7,862.7	7,862.7	-	-	9,776.5	9,776.5	-	749.0	21,382.5	18,914.8	18,451.1	463.7	2,467.8	...	
2003	721.9	1,686.3	9,557.9	9,557.9	-	-	10,868.8	10,868.8	-	756.7	23,591.5	20,779.5	20,257.8	521.7	2,812.0	...	
2004	758.2	1,732.9	9,887.2	9,887.2	-	-	12,412.7	12,412.7	-	954.5	25,745.6	22,507.0	21,959.5	547.5	3,238.7	...	
2005																	
Mar	834.7	1,792.3	10,512.0	10,512.0	-	-	12,685.6	12,685.6	-	962.1	26,786.7	23,385.7	22,825.6	560.2	3,401.0	...	
Jun *	851.8	1,804.1	10,903.6	10,903.6	-	-	13,085.9	13,085.9	-	1,020.6	27,665.9	23,196.0	22,645.9	550.2	3,596.3	873.6	
Sep	851.8	1,766.4	11,214.5	11,214.5	-	-	13,417.6	13,417.6	-	1,091.0	28,341.3	23,870.5	23,291.4	579.1	3,676.4	794.3	
Dec	872.9	1,494.1	11,436.4	11,436.4	-	-	13,896.6	13,896.6	-	1,124.9	28,825.0	24,059.7	23,450.2	609.5	3,820.3	945.1	
2006																	
Mar	903.5	1,426.2	12,087.4	12,087.4	-	-	14,272.6	14,272.6	-	1,075.5	29,765.1	24,806.2	24,187.5	618.7	3,893.4	1,065.5	
Jun	919.7	1,575.9	12,389.0	12,389.0	-	-	14,584.6	14,584.6	-	1,113.3	30,582.5	25,395.6	24,764.5	631.0	4,030.1	1,156.8	
Sep	926.3	1,539.8	12,101.5	12,101.5	-	-	15,067.0	15,067.0	-	1,544.2	31,178.7	25,814.6	25,178.9	635.7	4,105.2	1,259.0	
Dec	906.9	1,515.4	11,823.1	11,823.1	-	-	15,600.2	15,600.2	-	1,625.7	31,471.3	25,939.2	25,304.8	634.5	4,193.1	1,339.0	
2007																	
Mar	1,170	1,596	12,381	12,381	-	-	16,008	16,008	-	1,209	32,365	26,740	26,074	666	4,238	1,387	
June	1,236	2,024	12,374	12,374	-	-	16,367	16,367	-	1,213	33,214	27,323	26,617	706	4,460	1,431	
Sep	1,189	2,057	12,685	12,685	-	-	16,662	16,662	-	759	33,353	27,344	26,630	713	4,541	1,468	
Dec	956	2,017	12,515	12,515	-	-	16,992	16,992	-	1,043	33,522	27,368	26,655	713	4,586	1,568	
2008																	
Jan	956	3,498	10,843	10,843	-	-	17,071	17,071	-	1,624	33,993	27,705	27,001	704	4,676	1,612	
Feb	956	3,334	11,336	11,336	-	-	17,145	17,145	-	1,558	34,330	27,985	27,276	709	4,712	1,633	
Mar	1,028	3,225	11,479	11,479	-	-	17,260	17,260	-	1,564	34,557	28,070	27,353	717	4,852	1,635	
April	1,028	3,389	11,479	11,479	-	-	17,366	17,366	-	1,610	34,873	28,397	27,682	714	4,855	1,621	
May	1,028	4,839	10,136	10,136	-	-	17,505	17,505	-	1,606	35,114	28,551	27,832	719	4,917	1,646	
June	1,043	4,289	10,633	10,633	-	-	17,671	17,671	-	1,577	35,213	28,513	27,799	715	5,038	1,662	
July	1,043	4,259	10,633	10,633	-	-	17,821	17,821	-	1,605	35,361	28,692	27,964	728	5,002	1,667	
Aug	1,043	4,259	10,633	10,633	-	-	17,821	17,821	-	1,605	35,361	28,692	27,964	728	5,002	1,667	
Sep	1,043	4,167	10,429	10,429	-	-	18,194	18,194	-	1,652	35,484	28,773	28,059	715	5,119	1,592	
Oct	1,046	4,253	10,281	10,281	-	-	18,451	18,451	-	1,648	35,680	28,962	28,258	704	5,137	1,581	
Nov	1,046	4,157	10,184	10,184	-	-	18,732	18,732	-	1,685	35,805	29,023	28,317	706	5,187	1,595	
Dec	1,036	4,193	9,801	9,801	-	-	19,046	19,046	-	1,701	35,777	28,905	28,219	686	5,248	1,624	
2009																	
Jan	910	4,617	9,921	9,921	-	-	19,181	19,181	-	1,573	36,202	29,487	28,794	693	5,190	1,525	
Feb	742	4,348	9,054	9,054	-	-	19,368	19,368	-	3,120	36,631	29,874	29,175	699	5,143	1,613	
Mar	742	4,511	8,689	8,689	-	-	19,495	19,495	-	3,208	36,644	29,893	29,203	691	5,146	1,605	
Apr	742	4,162	8,689	8,689	-	-	19,751	19,751	-	3,270	36,613	29,715	29,034	681	5,274	1,624	
May	742	3,679	8,890	8,890	-	-	20,042	20,042	-	3,277	36,629	29,775	29,090	685	5,227	1,627	
Jun	742	4,097	8,416	8,416	-	-	20,301	20,301	-	3,265	36,821	29,910	29,219	691	5,355	1,555	

Source: New Building Society

\* NBS started reporting foreign liabilities in from June 2005.

**TRUST COMPANIES: ASSETS**  
(G\$ Thousand)

Table 5.2(a)

Period Ended	Total Assets	Foreign Sector	Banking System			Public Sector			Private Sector				Other
			Total	Cash	Deposits	Total	Gov't. T/Bills	Local Gov't. Sec.	Total	Mortgage Loans	Other Loans & Adv.	Shares	
1999	5,359,969	152,128	149,686	23,829	125,857	19,982	19,982	-	4,628,936	2,907,144	1,354,823	366,969	409,237
2000	5,920,496	151,602	462,616	32,337	430,279	-	-	-	4,837,202	3,110,897	1,452,947	273,358	469,076
2001	6,348,191	137,353	455,695	40,909	414,786	-	-	-	5,306,157	3,309,725	1,305,553	690,879	448,986
2002	6,679,573	90,805	586,017	96,784	489,233	8,960	8,960	-	5,542,494	3,122,319	1,362,411	1,057,764	451,297
2003	7,825,722	165,459	1,457,921	4,388	1,453,533	109,722	109,722	-	5,669,857	2,825,775	1,537,518	1,306,564	422,763
2004													
Mar	7,991,441	306,250	1,504,851	4,192	1,500,659	1,219,061	110,568	1,108,493	4,452,157	2,732,639	1,525,656	193,862	509,122
Jun	8,647,237	487,544	2,310,429	4,339	2,306,090	1,237,969	9,270	1,228,699	3,796,057	2,283,617	1,311,146	201,294	815,238
Sep	8,788,043	493,327	2,151,774	4,488	2,147,286	1,279,762	9,311	1,270,451	3,812,531	2,302,337	1,314,689	195,505	1,050,649
Dec	8,339,496	682,805	1,615,379	4,625	1,610,754	1,321,564	9,361	1,312,203	3,762,558	2,317,990	1,244,790	199,778	957,190
2005													
Mar	8,332,063	777,571	1,568,753	4,517	1,564,236	1,296,784	9,409	1,287,375	3,734,046	2,165,557	1,368,286	200,203	954,909
Jun	7,946,495	825,703	1,453,095	4,566	1,448,529	1,354,483	9,460	1,345,023	3,320,284	1,678,066	1,431,130	211,088	992,930
Sep	8,693,086	937,628	2,174,665	4,605	2,170,060	1,396,710	9,509	1,387,201	3,224,030	1,538,614	1,469,422	215,994	960,053
Dec	8,465,900	1,018,046	1,938,792	4,365	1,934,427	1,438,938	9,559	1,429,379	3,090,685	1,449,171	1,419,546	221,968	979,439
2006													
Mar	8,734,804	2,314,794	961,209	4,504	956,705	1,409,702	9,606	1,400,096	3,048,214	1,371,602	1,457,634	218,978	1,000,885
Jun	8,363,690	2,134,882	1,273,323	4,480	1,268,843	977,863	9,656	968,207	3,076,604	2,350,122	504,609	221,873	901,018
Sep	8,575,962	2,666,990	1,135,394	4,518	1,130,876	980,655	9,706	970,949	2,891,403	2,167,396	504,968	219,039	901,520
Dec		3,170,741	1,146,767	4,657	1,142,110	980,697	9,748	970,949	2,572,563	1,956,559	386,267	229,737	813,559
2007													
Mar	8,796,063	3,460,795	904,045	4,520	899,525	827,857	9,797	818,060	2,602,650	2,130,767	225,544	246,339	1,000,716
Jun	9,241,081	3,636,538	1,118,570	4,571	1,113,999	850,412	9,843	840,569	2,648,653	2,069,400	313,135	266,118	986,908
Sep	9,360,700	4,021,901	975,752	4,528	971,224	757,074	9,893	747,181	2,801,707	1,512,834	925,262	363,611	804,266
Dec	9,706,476	4,363,793	1,118,820	4,692	1,114,128	788,572	10,050	778,522	2,670,268	1,380,278	926,379	363,611	765,023
2008													
Mar	10,200,324	4,847,739	1,172,877	4,445	1,168,432	757,138	9,992	747,146	2,670,470	1,466,893	812,506	391,071	752,100
June	10,486,172	5,049,541	1,336,796	4,805	1,331,991	765,202	10,042	755,160	2,597,487	1,417,868	787,643	391,976	737,146
Sep	10,302,490	5,169,049	1,074,813	4,797	1,070,016	757,447	10,090	747,357	2,589,932	1,386,399	818,653	384,880	711,249
Dec**	9,938,842	5,469,692	1,176,839	4,740	1,172,099	755,290	-	755,290	1,894,707	889,659	633,362	371,686	642,314
2009													
Mar	9,155,002	4,787,663	1,187,739	4,776	1,182,963	746,223	-	746,223	1,824,699	861,926	600,277	362,496	608,678
Jun	8,810,029	4,436,622	1,078,858	4,830	1,074,028	754,775	-	754,775	1,951,814	994,717	587,618	369,479	587,960

Source: Trust Companies

\* Central Government Debentures are included in local government from March 2004

\*\*Figures from December 2008 do not include Globe Trust & Investment. The order for the liquidation of Globe trust was issued in October 2008.

**TRUST COMPANIES: LIABILITIES**  
(G\$ Thousand)

Table 5.2(b)

Period Ended	Total Liabilities	Foreign Sector	Deposits					Other Private Sector			Other	
			Total Deposits	Private Sector			Public Sector	Total	Capital & Reserves	Loans Rec.		
				Total	Business Firms	Indiv. Cust.						Other Cust.
1999	5,359,969	83,047	3,186,545	3,186,545	12,487	3,103,865	70,193	-	1,985,325	1,316,653	501,851	105,052
2000	5,920,496	91,354	3,320,388	3,120,388	20,917	3,027,117	72,354	200,000	2,284,746	1,430,448	633,360	224,008
2001	6,348,191	102,391	3,635,752	3,635,752	9,333	3,565,093	61,326	-	2,302,976	1,473,947	630,912	307,072
2002	6,679,573	96,312	4,203,523	4,203,523	9,273	4,131,601	62,649	-	2,303,902	1,740,437	563,465	75,836
2003	7,825,722	53,466	5,233,573	4,428,273	9,145	4,309,601	109,527	805,300	2,477,559	1,899,995	577,564	61,124
2004												
Mar	7,991,441	56,786	5,228,583	4,423,283	9,135	4,305,886	108,262	805,300	2,579,511	1,974,338	605,173	126,561
Jun	8,647,237	102,466	6,141,709	5,136,409	9,118	5,064,157	63,134	1,005,300	2,266,492	1,641,884	624,608	136,570
Sep	8,788,043	106,374	6,052,558	4,452,558	9,101	4,380,137	63,320	1,600,000	2,357,264	1,721,857	635,407	271,847
Dec	8,339,496	108,605	5,520,784	3,920,784	9,085	3,848,243	63,456	1,600,000	2,292,754	1,715,269	577,485	417,353
2005												
Mar	8,332,063	105,040	5,552,826	3,770,826	9,074	3,698,133	63,619	1,782,000	2,357,415	1,712,555	644,860	316,782
Jun	7,946,495	106,698	5,600,677	3,516,677	9,057	3,443,858	63,762	2,084,000	1,878,330	1,349,686	528,644	360,790
Sep	8,693,086	113,080	5,594,915	3,472,415	9,045	3,399,462	63,908	2,122,500	1,920,327	1,379,391	540,936	1,064,764
Dec	8,465,900	115,018	5,956,444	3,583,944	9,020	3,510,870	64,054	2,372,500	1,905,830	1,400,158	505,672	488,608
2006												
Mar	8,734,804	111,925	6,398,833	3,661,333	9,663	3,587,452	64,218	2,737,500	1,847,385	1,411,301	436,084	376,661
Jun	8,363,690	107,763	5,998,882	3,697,139	9,684	3,623,068	64,387	2,301,743	1,794,042	1,378,492	415,550	463,003
Sep	8,575,962	110,204	6,108,036	3,755,901	9,705	3,681,657	64,539	2,352,135	1,715,819	1,422,437	293,382	641,903
Dec	8,684,327	109,311	6,452,314	4,100,179	9,725	4,025,769	64,685	2,352,135	1,792,866	1,415,890	376,976	329,836
2007												
Mar	8,796,063	108,182	6,550,607	4,182,722	9,751	4,108,149	64,822	2,367,885	1,635,953	1,397,971	237,982	501,321
Jun	9,241,081	108,016	6,742,245	4,341,048	9,762	4,266,351	64,935	2,401,197	1,807,074	1,402,748	404,326	583,746
Sep	9,360,700	117,444	7,062,504	4,627,943	9,794	4,553,020	65,129	2,434,561	1,812,840	1,550,288	262,552	367,912
Dec	9,706,476	124,856	7,499,496	5,034,212	9,816	4,959,106	65,290	2,465,284	1,801,707	1,574,699	227,008	280,417
2008												
Mar	10,200,324	118,325	7,813,542	5,329,056	9,842	5,253,777	65,437	2,484,486	1,862,178	1,536,852	325,326	406,279
June	10,486,172	114,606	8,066,676	5,539,240	9,862	5,463,795	65,583	2,527,436	1,803,180	1,477,854	325,326	501,710
Sep	10,302,490	116,642	8,188,354	5,618,087	9,882	5,542,451	65,754	2,570,267	1,665,061	1,509,735	155,326	332,433
Dec	9,938,842	48,625	7,788,144	5,243,453	-	5,243,453	-	2,544,691	1,744,715	1,619,389	125,326	357,358
2009												
Mar	9,155,002	49,027	7,512,053	4,947,152	-	4,947,152	-	2,564,901	1,464,418	1,339,092	125,326	129,504
Jun	8,810,029	48,384	7,255,067	4,821,009	-	4,821,009	-	2,434,058	1,395,207	1,244,657	150,550	111,371

Source: Trust Companies

**CONSOLIDATED  
DOMESTIC INSURANCE COMPANIES: ASSETS AND LIABILITIES**  
(G\$ Million)

Table 5.3 (c)

Period Ended	Assets																	Total Assets/ Liabilities	Liabilities						
	Foreign Sector					Banking System			Public Sector				Private Sector				Unclassified			Total Assets/ Liabilities	Life Ins. Fund	Cap. & Res.	Foreign Liab. <sup>1)</sup>	Other	
	Total	Comm. Banks Deposits	Secur.	Loans & Adv.	Other	Total	Cash	Dep.	Total	Gov't. T/Bills	Gov't. Deb.	Local Gov't Sec.	Total	Sec. In Firms	Mortgage Loans	Other Loans	Total		Fixed Assets						Other Assets
1999	5,183.5	2,663.8	1,316.0	843.9	359.8	678.8	89.8	589.0	248.7	245.0	3.4	0.3	1,650.0	780.2	225.7	644.1	4,129.1	2,764.4	1,364.7	11,890.1	2,673.0	3,012.5	4,146.7	2,057.8	
2000	5,954.6	2,650.8	1,546.1	1,274.3	483.4	953.1	245.9	707.2	131.8	131.5	0.3	-	1,908.4	1,210.1	272.6	425.7	3,814.3	2,942.8	871.5	12,762.2	2,999.2	3,319.9	4,321.7	2,121.5	
2001	6,605.4	3,042.0	1,544.7	1,424.0	594.6	1,022.4	129.6	892.8	84.5	84.5	-	-	2,381.9	1,694.3	308.1	379.6	3,542.0	2,318.1	1,224.0	13,636.3	3,066.9	3,624.6	4,991.8	1,953.1	
2002	7,695.4	3,812.7	1,670.8	1,245.9	965.9	1,876.8	180.9	1,695.9	-	-	-	-	3,793.6	2,404.9	118.7	1,269.9	4,844.4	3,792.7	1,051.7	18,210.1	4,729.3	5,059.9	4,876.9	3,543.9	
2003	10,405.7	6,058.3	1,571.6	1,464.3	1,311.5	1,402.6	250.1	1,152.6	-	-	-	-	7,261.1	2,500.3	592.3	4,168.5	6,786.0	4,013.0	2,773.0	25,855.4	10,018.7	4,929.8	5,855.8	5,051.1	
2004																									
Mar	12,008.5	7,404.1	1,607.0	1,417.6	1,579.8	2,629.8	250.9	2,378.9	47.8	47.8	-	-	7,606.9	2,844.1	604.8	4,158.0	6,194.5	4,004.1	2,190.4	28,487.4	12,784.4	5,082.8	5,844.6	4,775.7	
Jun	15,913.0	11,905.6	1,618.3	1,389.6	999.5	1,934.4	364.6	1,569.8	-	-	-	-	8,121.5	2,741.6	601.5	4,778.5	6,357.7	3,952.8	2,404.9	32,326.7	16,875.8	5,145.7	5,759.4	4,545.7	
Sep	17,319.2	13,274.1	1,753.3	1,442.0	849.8	1,753.9	240.3	1,513.5	-	-	-	-	8,022.3	2,546.8	679.0	4,796.6	6,829.5	4,052.6	2,776.9	33,924.9	18,226.2	5,223.5	5,939.0	4,536.2	
Dec	16,342.6	12,659.7	1,308.9	1,564.2	809.8	1,786.4	218.2	1,568.2	-	-	-	-	8,498.6	2,932.6	670.6	4,895.4	7,321.7	4,197.0	3,124.6	33,949.4	18,784.4	5,099.1	5,986.0	4,079.9	
2005																									
Mar	16,221.6	12,678.9	1,581.6	1,169.8	791.3	2,155.8	339.3	1,816.5	-	-	-	-	9,044.1	3,439.1	717.6	4,887.4	7,208.1	4,116.5	3,091.6	34,629.6	18,599.8	5,365.1	6,037.1	4,627.7	
Jun	16,963.5	12,627.1	1,641.8	1,338.7	1,355.9	2,121.8	341.4	1,780.4	-	-	-	-	9,075.3	3,493.1	740.3	4,841.8	5,983.8	4,098.4	1,885.4	34,144.3	17,661.6	6,005.4	6,062.0	4,415.2	
Sep	16,083.7	12,059.3	1,831.5	1,451.1	741.7	1,826.6	374.4	1,452.2	-	-	-	-	4,516.3	3,529.4	207.7	779.2	6,212.9	3,974.6	2,238.3	28,639.4	13,566.7	5,376.5	6,046.1	3,650.1	
Dec	15,273.5	11,318.4	1,842.8	1,430.0	682.3	2,451.3	273.9	2,177.4	-	-	-	-	4,968.5	3,715.2	210.3	1,042.9	6,147.7	4,042.2	2,105.5	28,841.0	13,458.1	5,023.0	6,638.1	3,721.8	
2006																									
Mar	16,269.9	12,252.7	1,895.4	1,498.6	623.2	2,030.8	272.6	1,758.2	0.3	0.3	-	-	5,137.4	3,872.8	173.2	1,091.4	6,237.6	4,103.0	2,134.6	29,675.9	14,026.4	5,235.0	6,641.5	3,773.0	
Jun	12,384.3	8,195.2	2,062.0	1,533.3	593.8	2,712.8	268.6	2,444.2	0.3	0.3	-	-	5,557.3	3,936.5	115.2	1,505.7	6,374.8	3,957.7	2,417.0	27,029.5	10,757.9	5,328.8	6,652.7	4,290.1	
Sep	13,096.0	8,599.0	2,145.3	1,647.6	704.1	2,355.7	273.0	2,082.7	-	-	-	-	5,751.4	4,137.2	114.2	1,500.0	6,282.0	4,008.0	2,274.0	27,485.1	11,125.8	5,540.5	6,936.0	3,882.8	
Dec	12,288.9	8,652.9	2,234.0	781.3	620.7	1,895.6	178.7	1,716.9	-	-	-	-	6,959.5	4,454.7	103.8	2,401.1	6,778.4	3,974.5	2,803.9	27,922.4	11,262.3	5,756.8	6,775.4	4,127.9	
2007																									
Mar	15,456.9	10,392.5	2,563.1	1,560.9	940.5	2,416.5	333.1	2,083.4	-	-	-	-	5,949.4	4,207.1	139.3	1,603.1	7,373.0	4,346.0	3,027.0	31,195.8	13,429.2	7,638.0	6,012.8	4,115.9	
Jun	15,411.6	10,613.1	2,525.4	1,511.7	761.4	2,712.3	450.5	2,261.7	-	-	-	-	6,378.1	4,248.5	160.2	1,969.4	7,198.2	4,369.9	2,828.3	31,700.1	14,606.4	7,926.3	4,782.9	4,384.4	
Sep	15,510.7	10,764.8	2,482.1	1,679.9	584.0	2,772.3	466.5	2,305.8	19.8	-	-	-	7,098.6	5,253.0	163.6	1,682.1	6,527.7	4,367.8	2,159.9	31,929.2	14,739.2	7,327.8	4,915.3	4,946.8	
Dec	14,218.7	10,638.3	2,586.3	-	994.1	2,726.8	414.0	2,312.8	-	-	-	-	9,674.7	5,751.4	1,736.9	2,186.5	7,552.4	4,459.0	3,093.4	34,172.7	14,174.8	8,644.4	5,231.4	6,122.1	
2008																									
Mar	14,745.3	10,032.4	3,212.1	1,005.5	495.2	2,039.7	355.6	1,684.1	-	-	-	-	9,336.8	6,285.6	907.5	2,143.8	6,538.4	4,407.9	2,130.5	32,660.2	15,701.3	6,527.3	6,013.3	4,418.3	
Jun	15,111.3	10,493.4	2,563.9	1,028.8	1,025.1	2,911.9	461.9	2,450.0	-	-	-	-	9,638.3	6,570.4	932.6	2,135.3	8,001.4	4,601.1	3,400.3	35,662.8	14,053.7	10,793.8	5,424.6	5,391.3	
Sep	15,833.0	10,918.6	2,535.1	1,008.0	1,371.3	2,981.8	579.5	2,402.3	-	-	-	-	10,100.7	6,907.7	1,013.6	2,179.5	7,981.4	4,623.5	3,357.9	36,897.0	14,272.2	11,204.9	5,743.6	5,676.5	
Dec	16,467.4	11,692.0	2,465.4	1,047.6	1,262.4	3,201.8	581.8	2,620.0	-	-	-	-	10,577.2	7,154.6	1,166.4	2,256.2	9,007.6	5,459.7	3,547.9	39,254.0	16,016.4	11,563.8	5,722.4	5,951.6	
2009																									
Mar	9,257.6	4,768.8	2,550.1	994.8	943.9	3,045.8	607.9	2,438.0	-	-	-	-	6,304.0	5,219.3	256.9	827.8	6,009.6	3,987.3	2,022.3	24,617.0	6,935.6	10,812.7	3,104.6	3,764.2	
Jun	10,168.8	4,943.6	2,661.3	1,028.8	1,535.0	3,089.2	549.6	2,539.6	-	-	-	-	7,187.3	5,503.0	258.0	1,426.3	5,208.1	3,476.5	1,731.6	25,653.3	4,271.5	11,320.3	5,857.0	4,204.5	

Source: Insurance Companies.

<sup>1)</sup> Foreign liabilities include insurance fund from non-residents

\* - Figures from March 2009 reflects the collapse of one of the largest insurance company in Guyana.

**FINANCE COMPANIES: LIABILITIES**  
(G\$ Thousand)

Table 5.2(d)

Period Ended	Total Liabilities	Foreign Sector	Deposits					Other Private Sector			Other	
			Total Deposits	Private Sector			Public Sector	Total	Capital & Reserves	Loans Rec.		
				Total	Business Firms	Indiv. Cust.						Other Cust.
1999	4,320,177	261,921	-	-	-	-	-	-	4,031,740	2,388,229	1,643,511	26,516
2000	4,937,274	540,984	-	-	-	-	-	-	4,338,259	2,730,766	1,607,493	58,031
2001	5,713,287	917,471	-	-	-	-	-	-	4,751,447	2,965,834	1,785,613	44,369
2002	6,115,245	917,471	-	-	-	-	-	-	5,141,725	3,560,940	1,580,785	56,049
2003	6,441,872	917,471	-	-	-	-	-	-	5,435,947	3,968,832	1,467,115	88,453
2004												
Mar	6,508,934	917,471	-	-	-	-	-	-	5,475,823	4,008,795	1,467,028	115,640
Jun	6,727,309	917,471	-	-	-	-	-	-	5,691,872	4,202,472	1,489,400	117,966
Sep	6,853,853	923,971	-	-	-	-	-	-	5,761,825	4,254,606	1,507,219	168,057
Dec	6,953,339	917,471	-	-	-	-	-	-	5,805,896	4,290,835	1,515,061	229,972
2005												
Mar	7,073,756	917,471	-	-	-	-	-	-	5,879,883	4,384,867	1,495,016	276,402
Jun	7,018,501	917,471	-	-	-	-	-	-	5,920,127	4,444,036	1,476,091	180,902
Sep	27,064,798	917,471	-	-	-	-	-	-	11,074,834	6,899,955	4,174,878	15,072,494
Dec	26,777,147	917,471	-	-	-	-	-	-	10,903,463	7,054,083	3,849,380	14,956,213
2006												
Mar	27,442,830	917,471	-	-	-	-	-	-	11,682,867	7,453,380	4,229,487	14,842,492
Jun	28,321,090	917,471	-	-	-	-	-	-	12,508,177	7,990,330	4,517,847	14,895,441
Sep	28,075,839	917,471	-	-	-	-	-	-	12,292,532	7,792,229	4,500,303	14,865,836
Dec	28,690,399	917,471	-	-	-	-	-	-	12,634,784	7,834,333	4,800,451	15,138,144
2007												
Mar	28,574,804	607,037	-	-	-	-	-	-	12,476,977	7,880,891	4,596,086	15,490,790
Jun	30,794,015	973,644	-	-	-	-	-	-	12,257,947	6,802,749	5,455,198	17,562,424
Sep	30,956,370	973,644	-	-	-	-	-	-	12,362,236	6,850,318	5,511,918	17,620,489
Dec	31,756,333	992,726	-	-	-	-	-	-	15,145,601	9,643,606	5,501,995	15,618,006
2008												
Mar	31,722,966	992,726	-	-	-	-	-	-	15,203,355	9,995,349	5,208,006	15,526,886
Jun	31,952,795	992,726	-	-	-	-	-	-	15,331,950	10,075,626	5,256,324	15,628,119
Sep	32,136,778	1,028,410	-	-	-	-	-	-	15,834,112	11,036,528	4,797,584	15,274,256
Dec	34,865,100	1,015,159	-	-	-	-	-	-	18,569,963	13,760,892	4,809,071	15,279,978
2009												
Mar	36,303,561	1,015,159	-	-	-	-	-	-	19,766,722	14,890,702	4,876,020	15,521,679
Jun	36,106,360	1,000,160	-	-	-	-	-	-	19,642,592	14,846,462	4,796,130	15,463,608

Source: Trust, Finance, Micro-Finance and Asset Management Companies



**LIFE**  
**DOMESTIC INSURANCE COMPANIES: ASSETS AND LIABILITIES**  
(G\$ Million)

Table 5.3 (a)

Period Ended	Assets																		Total Assets/Liabilities	Liabilities					
	Foreign Sector					Banking System			Public Sector				Private Sector				Unclassified			Life Ins. Fund	Cap. and Res.	Foreign Liab. <sup>1)</sup>	Other		
	Total	Comm. Banks Dep.	Secur.	Loans and Adv.	Other	Total	Cash	Dep.	Total	Gov't. T/Bills	Gov't. Deb.	Local Gov't Sec.	Total	Sec. In Firms	Mortgage Loans	Other Loans	Total	Fixed Assets						Other Assets	
1999	4,346.8	2,043.5	1,118.2	843.9	341.2	523.5	79.9	443.6	211.1	207.4	3.4	0.3	1,269.7	538.0	112.8	618.9	2,572.0	1,840.2	731.8	8,923.1	2,673.0	676.4	4,113.8	1,459.8	
2000	5,044.8	2,105.3	1,222.4	1,242.0	475.1	731.8	226.9	504.9	106.8	106.5	0.3	-	1,298.8	749.9	148.1	400.8	2,335.8	1,811.3	524.5	9,518.0	2,999.2	818.7	4,266.0	1,434.1	
2001	5,555.8	2,284.6	1,300.1	1,379.7	591.5	797.9	120.5	677.4	84.5	84.5	-	-	1,752.2	1,230.7	186.2	335.3	2,008.9	1,219.7	789.2	10,199.4	3,066.9	967.6	4,673.1	1,491.9	
2003	8,195.1	5,110.8	1,169.2	1,419.2	496.0	961.5	193.9	767.7	-	-	-	-	2,306.9	1,477.4	106.8	722.7	3,255.4	1,891.9	1,363.5	14,719.0	6,596.2	834.9	5,506.3	1,781.6	
2004																									
Mar	10,024.1	6,626.8	1,217.0	1,372.4	807.8	2,050.6	210.7	1,839.9	47.8	47.8	-	-	2,382.7	1,564.4	106.5	711.8	2,979.4	1,877.9	1,101.5	17,484.6	9,358.4	952.1	5,501.1	1,672.9	
Jun	14,147.8	11,064.0	1,224.1	1,356.3	503.4	1,327.4	329.0	998.4	-	-	-	-	2,155.3	1,397.2	103.5	654.6	3,307.7	1,918.8	1,388.9	20,938.2	12,757.2	1,045.0	5,500.4	1,635.6	
Sep	15,698.1	12,416.1	1,377.7	1,408.1	496.2	1,040.3	209.0	831.3	-	-	-	-	2,163.3	1,392.5	102.6	668.2	3,642.7	1,974.6	1,668.1	22,544.4	14,079.6	1,044.2	5,668.3	1,752.4	
Dec	14,947.5	11,947.9	935.6	1,530.7	533.4	1,004.9	175.1	829.8	-	-	-	-	2,509.7	1,731.5	101.2	676.9	3,933.8	2,077.0	1,856.8	22,395.9	14,265.1	1,134.0	5,524.8	1,472.1	
2005																									
Mar	14,868.4	11,968.8	1,210.4	1,136.2	552.9	1,382.0	289.8	1,092.2	-	-	-	-	3,088.1	2,359.7	153.5	574.9	4,017.6	2,015.3	2,002.3	23,356.1	14,284.6	1,291.8	5,684.4	2,095.3	
Jun	15,133.1	11,705.9	1,329.4	1,315.6	782.2	1,299.8	306.7	993.2	-	-	-	-	3,189.1	2,338.5	130.8	719.8	3,130.1	2,038.4	1,091.7	22,752.1	13,204.4	1,820.5	5,551.4	2,175.7	
Sep	14,431.6	11,022.7	1,434.6	1,427.9	546.4	1,305.9	348.9	957.0	-	-	-	-	3,250.6	2,394.5	129.7	726.4	3,676.1	2,026.0	1,650.1	22,664.2	13,566.7	1,402.7	5,525.7	2,169.1	
Dec	13,618.5	10,265.0	1,435.0	1,406.8	511.8	1,865.4	242.5	1,622.9	-	-	-	-	3,648.7	2,525.9	132.6	990.1	3,611.4	2,095.7	1,515.6	22,743.9	13,458.1	1,595.5	5,467.3	2,223.0	
2006																									
Mar	14,596.2	11,190.4	1,474.5	1,475.4	456.0	1,392.5	265.9	1,126.7	0.3	0.3	-	-	3,818.8	2,684.3	95.8	1,038.6	3,644.9	2,160.9	1,484.0	23,452.7	14,026.4	1,560.4	5,471.2	2,394.7	
Jun	10,740.8	7,140.9	1,583.0	1,515.8	501.2	2,065.6	244.6	1,821.0	0.3	0.3	-	-	4,247.6	2,728.7	44.2	1,474.6	3,612.1	2,015.4	1,596.7	20,666.4	10,757.9	1,795.3	5,329.5	2,783.7	
Sep	11,441.8	7,634.2	1,617.3	1,630.5	559.8	1,644.3	243.3	1,401.0	-	-	-	-	4,442.0	2,929.2	44.2	1,468.6	3,496.2	2,051.5	1,444.7	21,024.4	11,125.8	1,978.1	5,569.3	2,351.3	
Dec	10,586.0	7,636.0	1,698.9	769.4	481.8	1,229.7	169.5	1,060.2	-	-	-	-	5,629.3	3,248.8	26.0	2,354.4	3,941.4	2,011.9	1,929.5	21,386.4	11,262.3	1,986.0	5,503.2	2,635.0	
2007																									
Mar	13,527.7	9,346.7	1,997.8	1,560.9	622.4	1,670.2	324.4	1,345.8	-	-	-	-	4,575.2	3,004.6	28.4	1,542.2	4,142.8	2,381.6	1,761.2	23,915.9	13,429.2	2,441.7	5,847.4	2,197.6	
Jun	13,444.8	9,529.1	1,952.7	1,511.7	451.3	1,784.6	435.6	1,348.9	-	-	-	-	4,582.2	3,045.9	28.4	1,507.9	4,219.0	2,387.2	1,831.8	24,030.5	14,606.4	2,457.3	4,512.6	2,454.3	
Sep	13,653.7	9,647.9	1,866.8	1,679.9	459.2	1,795.9	457.5	1,338.4	-	-	-	-	5,698.6	4,050.2	32.5	1,615.9	3,544.3	2,413.4	1,130.9	24,692.5	14,739.2	2,159.4	4,722.5	3,071.4	
Dec	12,067.3	9,511.8	1,954.7	1,525.7	924.8	1,713.7	395.0	1,318.7	-	-	-	-	7,854.9	4,542.8	1,608.7	1,703.4	4,551.6	2,504.2	2,047.3	26,187.5	14,174.8	3,190.5	5,030.4	3,791.7	
2008																									
Mar	13,287.7	9,405.8	2,568.9	1,005.5	307.6	1,620.2	350.0	1,270.2	-	-	-	-	7,650.1	5,219.6	772.0	1,658.4	4,459.4	2,898.7	1,560.7	27,017.4	15,701.3	3,116.1	5,217.0	2,983.1	
Jun	12,750.0	9,183.8	1,959.5	1,028.8	577.9	1,914.7	452.3	1,462.4	-	-	-	-	7,666.3	5,215.3	797.1	1,653.9	5,087.4	2,641.0	2,446.4	27,418.3	14,053.7	5,252.4	4,734.1	3,378.6	
Sep	13,422.8	9,635.8	1,930.9	1,008.0	848.1	1,860.5	576.5	1,283.9	-	-	-	-	8,085.7	5,552.6	882.1	1,651.1	5,043.9	2,673.8	2,370.1	28,413.0	14,272.2	5,422.6	5,025.8	3,692.7	
Dec	14,061.0	10,409.2	1,889.8	1,047.6	714.5	2,052.2	578.8	1,473.4	-	-	-	-	8,520.2	5,776.3	1,031.1	1,712.8	6,054.4	3,469.5	2,584.9	30,687.8	16,016.4	5,660.8	5,018.5	3,992.4	
2009																									
Mar	6,906.9	3,507.4	1,989.8	994.8	415.0	1,841.7	599.8	1,241.8	-	-	-	-	4,336.4	3,487.2	118.7	730.5	3,062.4	1,986.3	1,076.1	16,147.4	6,935.6	5,006.6	2,090.7	2,114.4	
Jun	7,498.2	3,572.8	1,972.5	1,028.8	924.0	1,850.4	534.9	1,315.4	-	-	-	-	4,564.5	3,668.7	110.9	784.9	2,407.7	1,553.3	854.4	16,320.8	4,271.5	4,982.2	5,030.8	2,036.3	

Source: Life Insurance Companies.

<sup>1)</sup> Foreign liabilities include insurance fund from non-residents

\* - Figures from March 2009 reflects the collapse of one of the largest insurance company in Guyana.

**NON-LIFE  
DOMESTIC INSURANCE COMPANIES: ASSETS AND LIABILITIES**  
(G\$ Million)

Table 5.3 (b)

Period Ended	Assets																			Total Assets/ Liabilities	Liabilities				
	Foreign Sector					Banking System			Public Sector			Private Sector				Unclassified			Non - Life Ins. Fund		Cap. & Res.	Foreign Liab.	Other		
	Total	Comm. Banks Dep.	Secur.	Loans & Adv.	Other	Total	Cash	Dep.	Total	Gov't. T/Bills	Gov't. Deb.	Local Gov't Sec.	Total	Sec. In Firms	Mortgage Loans	Other Loans	Total	Fixed Assets						Other Assets	
1999	836.7	620.3	197.8	-	18.6	155.3	9.9	145.4	37.6	37.6	-	-	380.3	242.2	112.9	25.2	1,557.1	924.2	632.9	2,967.0	-	2,336.1	32.9	598.0	
2000	909.8	545.5	323.7	32.3	8.3	221.3	19.0	202.3	25.0	25.0	-	-	609.6	460.2	124.5	24.9	1,478.5	1,131.5	347.0	3,244.2	-	2,501.2	55.7	687.4	
2001	1,049.5	757.4	244.7	44.4	3.1	224.6	9.1	215.4	-	-	-	-	629.7	463.7	121.8	44.2	1,533.1	1,098.4	434.8	3,436.9	-	2,657.0	318.7	461.2	
2002 <sup>1)</sup>	1,464.3	1,024.0	342.4	33.0	64.9	524.7	15.5	509.2	-	-	-	-	1,567.6	1,002.2	-	565.4	2,592.2	2,134.8	457.4	6,148.8	326.7	4,083.3	7.0	1,731.7	
2003	2,210.6	947.5	402.5	45.2	815.5	441.1	56.2	384.9	-	-	-	-	4,954.1	1,022.9	485.5	3,445.8	3,530.5	2,121.0	1,409.5	11,136.4	3,422.5	4,095.0	349.4	3,269.5	
2004																									
Mar	1,984.4	777.3	390.0	45.2	772.0	579.2	40.2	538.9	-	-	-	-	5,224.2	1,279.8	498.3	3,446.2	3,215.1	2,126.2	1,088.9	11,002.9	3,426.0	4,130.7	343.4	3,102.7	
Jun	1,765.2	841.6	394.2	33.3	496.1	607.0	35.6	571.4	-	-	-	-	5,966.3	1,344.4	498.0	4,123.9	3,050.0	2,034.0	1,016.0	11,388.4	4,118.6	4,100.7	259.0	2,910.2	
Sep	1,621.1	858.0	375.6	33.8	353.6	713.6	31.3	682.3	-	-	-	-	5,859.0	1,154.2	576.4	4,128.4	3,186.8	2,078.0	1,108.8	11,380.5	4,146.6	4,179.3	270.7	2,783.8	
Dec	1,395.1	711.8	373.3	33.5	276.4	781.5	43.1	738.4	-	-	-	-	5,988.9	1,201.0	569.4	4,218.5	3,387.9	2,120.0	1,267.9	11,553.5	4,519.3	3,965.2	461.2	2,607.8	
2005																									
Mar	1,353.2	710.1	371.2	33.5	238.4	773.8	49.5	724.3	-	-	-	-	5,956.0	1,079.4	564.1	4,312.6	3,190.5	2,101.2	1,089.3	11,273.5	4,315.2	4,073.2	352.7	2,532.5	
Jun	1,830.4	921.2	312.5	23.0	573.7	821.9	34.7	787.2	-	-	-	-	5,886.1	1,154.6	609.5	4,122.0	2,853.7	2,060.0	793.7	11,392.2	4,457.2	4,184.9	510.6	2,239.5	
Sep <sup>2)</sup>	1,652.1	1,036.6	396.9	23.2	195.4	520.7	25.5	495.2	-	-	-	-	1,265.7	1,134.9	78.0	52.7	2,536.8	1,948.6	588.2	5,975.3	-	3,973.8	520.5	1,481.0	
Dec	1,655.0	1,053.4	407.9	23.2	170.5	585.9	31.4	554.5	-	-	-	-	1,319.8	1,189.3	77.7	52.7	2,536.4	1,946.4	589.9	6,097.1	-	3,427.5	1,170.8	1,498.8	
2006																									
Mar	1,673.7	1,062.4	420.9	23.2	167.3	638.3	6.8	631.5	-	-	-	-	1,318.6	1,188.4	77.4	52.7	2,592.7	1,942.2	650.5	6,223.2	-	3,674.6	1,170.3	1,378.4	
Jun	1,643.5	1,054.3	479.0	17.5	92.6	647.3	24.1	623.2	-	-	-	-	1,309.8	1,207.8	70.9	31.1	2,762.6	1,942.3	820.3	6,363.1	-	3,533.5	1,323.2	1,506.4	
Sep	1,654.2	964.8	528.0	17.2	144.3	711.4	29.8	681.6	-	-	-	-	1,309.4	1,208.0	69.9	31.4	2,785.8	1,956.5	829.2	6,460.7	-	3,562.4	1,366.7	1,531.6	
Dec	1,702.9	1,016.9	535.1	11.9	138.9	665.9	9.2	656.7	-	-	-	-	1,330.3	1,205.9	77.8	46.6	2,836.9	1,962.5	874.4	6,536.0	-	3,770.9	1,272.3	1,492.8	
2007																									
Mar	1,929.1	1,045.8	565.3	-	318.1	746.3	8.7	737.6	-	-	-	-	1,374.2	1,202.5	110.9	60.9	3,230.2	1,964.4	1,265.8	7,279.9	-	5,196.3	165.3	1,918.3	
Jun	1,966.7	1,083.9	572.7	-	310.1	927.7	14.9	912.8	-	-	-	-	1,796.0	1,202.6	131.9	461.5	2,979.2	1,982.7	996.5	7,669.6	-	5,469.1	270.4	1,930.2	
Sep	1,857.0	1,116.9	615.3	-	124.8	976.4	9.0	967.4	19.8	-	-	19.8	1,400.0	1,202.8	131.1	66.2	2,983.4	1,954.5	1,029.0	7,236.7	-	5,168.4	192.9	1,875.4	
Dec	2,151.4	1,126.5	631.7	-	393.2	1,013.1	19.0	994.1	-	-	-	-	1,819.9	1,208.6	128.2	483.1	3,000.8	1,954.7	1,046.1	7,985.2	-	5,453.8	201.0	2,330.4	
2008																									
Mar	2,255.4	1,047.3	643.3	-	564.8	1,053.0	5.7	1,047.3	-	-	-	-	2,046.7	1,425.9	135.5	485.3	2,983.4	1,949.5	1,034.0	8,338.5	-	5,542.2	796.3	2,000.0	
Jun	2,361.3	1,309.6	604.4	-	447.3	997.2	9.6	987.6	-	-	-	-	1,972.0	1,355.1	135.6	481.4	2,914.0	1,960.1	953.8	8,244.5	-	5,541.4	690.5	2,012.6	
Sep	2,410.2	1,282.8	604.2	-	523.2	1,121.3	3.0	1,118.3	-	-	-	-	2,015.0	1,355.1	131.5	528.5	2,937.5	1,949.7	987.8	8,484.0	-	5,782.3	717.8	1,983.8	
Dec	2,406.4	1,282.8	575.6	-	548.0	1,149.6	3.0	1,146.6	-	-	-	-	2,057.0	1,378.3	135.2	543.5	2,953.1	1,990.1	963.0	8,566.2	-	5,903.0	703.9	1,959.2	
2009																									
Mar	2,350.7	1,261.4	560.3	-	528.9	1,204.1	8.0	1,196.1	-	-	-	-	1,967.6	1,732.1	138.2	97.3	2,947.3	2,001.0	946.2	8,469.6	-	5,806.0	1,013.8	1,649.8	
Jun	2,670.6	1,370.8	688.8	-	611.0	1,238.8	14.7	1,224.2	-	-	-	-	2,622.8	1,834.3	147.1	641.4	2,800.3	1,923.1	877.2	9,332.5	-	6,338.1	826.1	2,168.3	

Source: Non-Life Insurance Companies

<sup>1)</sup> The figures for March 2002 includes a new Insurance Company.

<sup>2)</sup> The figures from September 2005 excludes Guyflag Insurance Company.



**PENSION SCHEMES: ASSETS AND LIABILITIES**  
(G\$ Million)

Table 5.4

Period Ended	Foreign Sector	Assets											Total Assets/ Liabilities	Liabilities		
		Banking System			Public Sector			Private Sector			Other	Pension Fund		Reserves	Other	
		Total	Cash	Deposits	Total	Gov't. T/Bills	Gov't. Debentures	Local Gov't. Sec.	Total	Shares & Other Sec. <sup>1)</sup>						Mortgage Loans
1999	157.5	3,469.6	31.2	3,438.4	1,710.9	1,414.0	296.9	-	1,509.1	1,509.1	-	2,306.3	9,153.4	8,408.9	697.8	46.8
2000	666.9	4,352.5	99.2	4,253.3	947.5	888.9	58.6	-	3,173.7	3,173.7	-	1,124.3	10,264.9	9,437.5	708.4	119.1
2001	1,345.9	3,729.8	2.8	3,727.0	1,500.9	1,500.9	-	-	3,495.3	3,495.3	-	954.3	11,026.3	10,197.7	712.9	115.6
2002	2,017.4	3,880.1	122.6	3,757.5	1,771.6	1,771.6	-	-	4,804.3	4,720.8	83.5	1,501.4	13,974.8	13,172.2	633.1	169.0
2003 <sup>3)</sup>	2,296.8	4,299.7	94.1	4,205.6	1,617.9	1,617.9	-	-	5,835.7	5,785.7	50.0	971.9	15,022.0	14,103.8	826.5	91.7
2004																
Mar	2,412.2	4,801.7	90.6	4,711.1	1,094.0	1,094.0	-	-	5,989.9	5,939.9	50.0	1,149.1	15,446.9	14,449.9	876.7	120.4
Jun	2,721.1	4,752.4	44.4	4,708.0	1,213.9	1,213.9	-	-	5,685.9	5,635.9	50.0	1,192.0	15,565.4	14,515.0	935.0	115.4
Sep	2,976.1	4,750.0	57.8	4,692.2	1,241.0	1,241.0	-	-	5,669.8	5,619.8	50.0	1,069.2	15,706.0	14,672.0	817.8	216.2
Dec	3,199.6	5,897.9	63.6	5,834.3	930.2	930.2	-	-	4,995.8	4,945.8	50.0	1,232.3	16,255.8	15,248.1	790.0	217.8
2005																
Mar	3,204.9	6,267.4	160.2	6,107.1	1,024.4	1,024.4	-	-	5,157.0	5,130.6	26.4	1,114.0	16,767.7	15,713.0	860.3	194.4
Jun	3,479.4	3,724.5	52.0	3,672.5	1,072.5	1,072.5	0.0	-	5,069.8	5,043.4	26.4	1,091.3	14,437.6	13,228.9	981.4	227.3
Sep	3,725.5	3,762.4	214.2	3,548.2	950.3	950.3	0.0	-	5,134.3	5,107.9	26.4	1,209.4	14,781.8	13,569.8	1,039.6	172.4
Dec	3,821.5	3,832.8	27.0	3,805.8	1,131.3	1,131.2	0.0	-	5,093.6	5,067.2	26.4	1,242.1	15,121.3	13,902.0	1,038.8	180.4
2006																
Mar	4,255.9	3,450.6	88.3	3,362.3	1,139.9	1,139.9	0.0	-	5,653.8	5,598.4	55.4	1,236.3	15,736.5	15,453.6	84.1	198.8
Jun	4,615.6	3,034.1	36.1	2,998.0	1,360.2	1,360.2	0.0	-	5,851.0	5,675.5	175.5	1,135.0	15,995.9	14,601.7	1,208.1	186.1
Sep	4,691.7	2,866.2	57.8	2,808.4	1,307.6	1,307.5	0.0	-	6,360.6	6,153.9	206.7	1,152.2	16,378.2	14,886.2	1,293.0	199.0
Dec	4,895.6	2,955.3	26.9	2,928.4	1,124.7	1,124.7	0.0	-	6,801.1	6,583.8	217.3	1,215.5	16,992.1	15,324.4	1,462.0	205.7
2007																
Mar	7,387.4	3,532.3	51.2	3,481.2	673.8	673.7	0.0	-	4,537.1	4,322.3	214.9	1,079.5	17,210.1	15,816.5	1,052.1	341.6
Jun	8,039.9	3,268.2	251.6	3,016.6	402.4	402.4	0.0	-	4,914.0	4,698.5	215.5	1,029.9	17,654.4	16,114.3	1,361.5	178.6
Sep	8,131.0	3,146.3	118.3	3,028.0	489.3	400.3	89.0	-	5,012.1	4,796.6	215.5	1,123.5	17,902.2	16,365.2	1,362.5	174.5
Dec	5,870.2	2,276.0	53.5	2,222.4	441.9	288.2	153.7	-	7,506.5	7,427.5	79.0	1,933.1	18,027.7	16,317.5	1,567.7	142.5
2008																
Mar	6,771.9	2,323.2	27.1	2,296.0	264.9	264.9	-	-	7,434.2	7,211.8	222.4	2,006.1	18,800.3	16,981.6	1,583.0	235.7
Jun	6,507.3	1,978.8	27.8	1,951.0	260.9	260.9	-	-	8,272.3	8,050.4	221.9	2,088.8	19,108.1	17,301.6	1,556.3	250.2
Sep	6,704.0	1,922.3	19.1	1,903.2	234.0	234.0	-	-	8,571.2	8,233.4	337.8	2,100.9	19,532.4	17,662.7	1,663.8	205.9
Dec	6,462.5	1,904.3	18.0	1,886.3	282.8	282.8	-	-	8,733.6	8,396.2	337.4	2,186.8	19,569.8	17,810.1	1,591.1	168.6
2009																
Mar	6,210.0	2,017.5	31.9	1,985.6	238.8	238.8	-	-	8,826.6	8,490.5	336.1	2,256.5	19,549.4	17,664.0	1,652.5	233.0
Jun	6,166.3	2,595.9	50.5	2,545.4	252.1	252.1	-	-	8,678.4	8,321.3	357.1	2,349.1	20,041.8	18,135.9	1,654.5	251.4

Source: Pension Schemes.

<sup>1)</sup> Shares and other securities exclude deposits with private non-banks prior to 2000.

<sup>2)</sup> Information as of June 2003 includes University of Guyana Pension Plan.

<sup>3)</sup> Information as of December 2003 includes New GPC Pension Plan.

**GUYANA CO-OPERATIVE MORTGAGE FINANCE BANK: ASSETS AND LIABILITIES**  
(G\$ Thousand)

Table 5.5

Period Ended	Assets					Total Assets/ Liabilities	Liabilities				
	Banking System <sup>1)</sup>	Public Sector	Private Sector				Foreign Sector	Public Sector	Unclassified		
	Deposits	Gov't. T/Bills	Total	Mortgage Loans	Other		Carib. Dev. Bank	Gov't. Contrib.	Total	Debentures	Other
1990	11,119	-	46,050	40,020	6,030	57,169	723	30,000	26,446	13,617	12,829
1991	11,570	-	46,692	37,071	9,621	58,262	588	30,000	27,675	13,573	14,102
1992	11,730	-	55,529	45,208	10,321	67,259	433	30,000	36,826	13,572	23,254
1993	9,706	-	52,634	44,028	8,606	62,340	324	30,000	32,016	13,481	18,535
1994	10,137	-	48,862	40,955	7,907	58,999	145	30,000	28,854	12,414	16,440
1994											
Mar.	8,056	-	50,731	43,027	7,704	58,787	253	30,000	28,534	13,419	15,115
Jun.	6,008	-	51,367	43,521	7,846	57,375	217	30,000	27,158	13,419	13,739
Sep.	5,643	-	49,386	41,579	7,807	55,029	181	30,000	24,848	13,414	11,434
Dec.	10,137	-	48,862	40,955	7,907	58,999	145	30,000	28,854	12,414	16,440
1995											
Mar.	5,796	-	48,275	38,792	9,483	54,071	108	30,000	23,963	13,221	10,742
Jun.	2,764	-	51,307	37,275	14,032	51,366	72	30,000	21,294	13,414	7,880
Sep.	1,278	-	45,397	36,296	9,101	46,675	36	17,053	29,586	13,414	16,172
Dec.	928	-	44,428	35,343	9,085	45,356	-	15,787	29,569	13,415	16,154
1996											
Mar.	357	-	42,815	34,118	8,697	43,172	-	14,377	28,795	13,414	15,381
Jun.	1,207	-	41,223	33,074	8,149	42,430	-	13,581	28,849	13,414	15,435
Sep.	2,827	-	39,677	31,520	8,157	42,504	-	13,481	29,023	13,414	15,609
Dec.	3,230	-	41,296	33,050	8,246	44,526	-	14,754	29,772	13,414	16,358
1997											
Mar.	4,570	-	39,531	31,316	8,215	44,101	-	14,137	29,964	13,414	16,550
Jun.	(7,209)	-	51,719	28,969	22,750	44,510	-	19,588	24,922	13,414	11,508
Sep.	4,442	-	30,469	26,710	3,759	34,911	-	5,169	29,742	13,414	16,328
Dec.	6,075	-	32,618	24,391	8,227	38,693	-	9,819	28,874	13,414	15,460
1998											
Mar.	1,676	-	44,618	36,215	8,403	46,294	-	19,264	27,030	13,414	13,616
Jun.	4,384	-	44,825	36,434	8,391	49,209	-	18,721	30,488	13,414	17,074
Sep.	7,020	-	44,642	36,201	8,441	51,662	-	22,351	29,311	13,412	15,899
Dec. <sup>2)</sup>	7,035	-	44,493	36,052	8,441	51,528	-	22,351	29,177	13,412	15,765

Source: Guyana Co-operative Mortgage Finance Bank

<sup>1)</sup> Balance includes cash in hand and deposits at Bank.

<sup>2)</sup> Figures are estimated.

**CENTRAL GOVERNMENT FINANCES (SUMMARY)**  
(G\$ Million)

Table 6.1

Period	Current Account			Capital Account					Overall Deficit/Surplus (3)+(8) 9	External Financing				Domestic Financing			Other Financing (17)
	Revenue (1)	Expenditure (2)	Balance (1) - (2) (3)	Receipts			Expenditure (7)	Balance (4) - (7) (8)		Total (11)+(12)+(13) (10)	Project Loans (11)	Other (12)	External Debt Payments (13)	Total (15)+(16) (14)	Banking System (net) (15)	Non-Bank Borrowing a) (16)	
				Total (5)+(6) (4)	Revenue (5)	External Grants (6)											
1999	36,839.4	31,839.5	4,999.9	4,303.9	959.4	3,344.5	12,345.2	(8,041.3)	(3,041.4)	4,262.0	7,668.4	-	(3,406.4)	(7,701.2)	(15,243.3)	7,542.1	6,480.7
2000	41,334.5	42,935.4	(1,600.9)	10,144.0	5,680.4	4,463.6	16,994.9	(6,850.9)	(8,451.8)	8,703.6	12,282.1	-	(3,578.5)	855.7	2,088.3	(1,232.7)	(1,107.5)
2001	41,426.1	43,299.4	(1,873.3)	10,906.4	7,986.5	2,919.9	16,510.5	(5,604.1)	(7,477.5)	7,960.5	12,911.1	-	(4,950.6)	8,053.9	1,307.8	6,746.1	(8,536.9)
2002	44,584.3	44,603.8	(19.5)	11,420.3	8,731.7	2,688.6	15,734.0	(4,313.7)	(4,333.2)	3,852.2	8,719.7	-	(4,867.5)	3,057.2	3,178.4	(121.3)	(2,576.2)
2003	45,391.5	46,743.0	(1,351.5)	8,406.0	5,761.7	2,644.3	17,292.5	(8,886.5)	(10,238.0)	6,741.7	9,980.0	-	(3,238.3)	8,389.3	9,403.7	(1,014.4)	(4,893.1)
2004	51,664.3	46,937.8	4,726.5	10,133.5	5,930.7	4,202.8	22,416.7	(12,283.2)	(7,556.7)	(126.4)	12,806.9	(8,685.2)	(4,248.1)	8,767.8	15,444.1	(6,676.3)	(1,084.8)
2005	56,152.4	53,761.6	2,390.8	11,995.8	5,437.9	6,557.9	35,143.2	(23,147.4)	(20,756.6)	15,084.7	17,560.1	629.8	(3,105.2)	2,930.4	3,000.7	(70.3)	2,741.5
2006	62,356.4	59,593.0	2,763.5	17,524.6	6,204.1	11,320.5	41,806.4	(24,281.8)	(21,518.3)	20,810.8	17,007.8	6,552.0	(2,749.0)	(350.1)	(2,805.4)	2,455.3	1,057.6
2007	80,356.9	62,960.9	17,396.0	11,136.0	3,624.0	7,512.0	42,877.2	(31,741.2)	(14,345.2)	20,147.3	19,964.1	2,299.6	(2,116.4)	(6,766.3)	(6,194.5)	(571.8)	964.2
2008	82,483.9	76,154.1	6,329.8	17,029.1	3,417.5	13,611.6	36,389.6	(19,360.5)	(13,030.7)	25,314.6	27,375.3	(219.6)	(1,841.1)	482.0	2,321.4	(1,839.4)	(12,765.9)
2004																	
1st Qtr	11,818.1	8,805.6	3,012.5	1,841.2	1,583.8	257.4	2,473.3	(632.1)	2,380.5	680.8	2,095.2	-	(1,414.4)	1,841.7	4,633.4	(2,791.7)	(4,903.0)
2nd Qtr	14,605.4	10,879.4	3,726.0	2,261.2	1,681.8	579.4	3,662.4	(1,401.2)	2,324.8	1,640.8	1,971.9	-	(331.1)	(2,886.3)	(184.0)	(2,702.3)	(1,079.3)
3rd Qtr	12,301.6	11,124.3	1,177.3	1,867.6	1,004.4	863.2	5,564.8	(3,697.2)	(2,519.9)	1,463.7	2,898.8	-	(1,435.1)	(2,031.6)	(1,400.1)	(631.5)	3,087.8
4th Qtr	12,939.2	16,128.5	(3,189.3)	4,163.5	1,660.7	2,502.8	10,716.2	(6,552.7)	(9,742.0)	(3,911.7)	5,841.0	(8,685.2)	(1,067.5)	11,844.0	12,394.8	(550.8)	1,809.7
2005																	
1st Qtr	12,693.1	8,875.0	3,818.1	1,906.3	1,716.1	190.2	4,853.9	(2,947.6)	870.5	3,262.9	4,421.3	-	(1,158.4)	1,801.7	1,075.9	725.8	(5,935.1)
2nd Qtr	15,734.4	12,845.8	2,888.6	2,692.6	2,001.9	690.7	5,681.6	(2,989.0)	(100.4)	2,588.6	2,720.7	-	(132.1)	(4,024.5)	(4,480.3)	455.8	1,536.3
3rd Qtr	13,855.9	13,543.8	312.1	4,671.1	560.8	4,110.3	10,789.3	(6,118.2)	(5,806.1)	4,160.0	5,758.5	-	(1,598.5)	604.0	467.2	136.8	1,042.1
4th Qtr	13,869.0	18,497.0	(4,628.0)	2,725.8	1,159.1	1,566.7	13,818.4	(11,092.6)	(15,720.6)	5,073.2	4,659.6	629.8	(216.2)	4,549.2	5,937.9	(1,388.7)	6,098.2
2006																	
1st Qtr	14,507.6	11,029.9	3,477.7	3,703.9	1,270.3	2,433.6	4,027.6	(323.7)	3,154.0	373.2	1,321.9	133.0	(1,081.7)	(6,689.8)	(7,358.6)	668.8	3,162.6
2nd Qtr	17,319.6	14,485.5	2,834.1	4,814.3	2,587.7	2,226.6	8,487.7	(3,673.4)	(839.3)	3,381.5	3,033.0	664.0	(315.5)	1,807.3	(2,678.9)	4,486.2	(4,349.5)
3rd Qtr	14,425.2	14,648.0	(222.8)	3,634.1	240.2	3,393.9	12,570.7	(8,936.6)	(9,159.4)	7,611.0	7,174.2	1,494.0	(1,057.2)	3,222.7	4,671.5	(1,448.8)	(1,674.3)
4th Qtr	16,104.1	19,429.6	(3,325.5)	5,372.3	2,105.9	3,266.4	16,720.4	(11,348.1)	(14,673.6)	9,445.1	5,478.7	4,261.0	(294.6)	1,309.8	2,560.6	(1,250.9)	3,918.8
2007																	
1st Qtr	18,422.2	11,293.2	7,129.0	1,649.0	367.9	1,281.1	5,134.3	(3,485.3)	3,643.7	1,767.1	1,683.1	597.0	(513.0)	(1,078.1)	(1,182.9)	104.8	(4,332.6)
2nd Qtr	22,039.4	15,583.5	6,455.9	2,689.0	1,555.2	1,133.8	8,315.4	(5,626.4)	829.5	4,074.2	3,163.4	1,058.0	(147.2)	(1,590.2)	(1,363.5)	(226.7)	(3,313.4)
3rd Qtr	20,036.2	13,848.3	6,187.9	2,035.8	211.2	1,824.6	8,249.2	(6,213.4)	(25.5)	5,211.2	5,720.1	69.0	(577.9)	(2,704.5)	(2,500.7)	(203.8)	(2,481.2)
4th Qtr	19,859.1	22,235.9	(2,376.8)	4,762.2	1,489.7	3,272.5	21,178.3	(16,416.1)	(18,792.9)	9,094.8	9,397.5	575.6	(878.3)	(1,393.4)	(1,147.4)	(246.0)	11,091.5
2008*																	
1st Qtr	18,535.9	13,150.8	5,385.1	2,796.9	210.6	2,586.3	2,988.2	(191.3)	5,193.8	4,704.4	5,513.6	(725.7)	(83.5)	1,140.4	1,688.1	(547.7)	(11,038.6)
2nd Qtr	23,751.1	20,229.9	3,521.2	7,381.8	1,282.7	6,099.1	9,537.4	(2,155.6)	1,365.6	6,202.1	6,251.8	562.7	(612.4)	(7,655.9)	(6,919.2)	(736.7)	88.1
3rd Qtr	19,742.9	19,796.9	(54.0)	1,694.5	660.6	1,033.9	7,744.5	(6,050.0)	(6,104.0)	7,642.4	8,343.5	(617.6)	(83.5)	7,726.8	7,933.5	(206.7)	(9,265.2)
4th Qtr	20,454.0	22,976.5	(2,522.5)	5,155.9	1,263.6	3,892.3	16,119.5	(10,963.6)	(13,486.1)	6,765.7	7,266.4	561.0	(1,061.7)	(729.3)	(381.0)	(348.3)	7,449.8
2009*																	
1st Qtr	20,999.1	12,915.8	8,083.3	917.6	210.6	707.0	1,945.4	(1,027.8)	7,055.5	610.3	1,043.3	(433.0)	-	(2,823.5)	(500.0)	(2,323.5)	(4,842.1)
2nd Qtr	27,418.2	20,712.0	6,706.2	2,225.7	1,030.1	1,195.6	9,361.5	(7,135.8)	(429.6)	5,591.6	5,756.9	542.7	(708.0)	(595.6)	(4,018.0)	3,422.4	(4,566.4)

Sources: Ministry of Finance and Bank of Guyana.

**CENTRAL GOVERNMENT: CURRENT REVENUE**  
(G\$ Million)

Table 6.2

Period	Total Current Revenue	Tax Revenue																			
		Total Tax Revenue	Income Tax							Property Taxes			Taxes on Prod. & Cons.			Taxes on International Trade					
			Total	Companies	Self-Employed	Personal	Surtax	Other	Total	Property Taxes	Estate	Total	Excise Duty	Consumption Taxes	Value Added Tax	Excise Tax	Total	Import Duty	Export Duty	Travel Tax	
1999	36,839.4	33,226.3	13,766.4	7,468.4	511.3	5,648.9	0.2	137.7	489.4	471.0	18.5	11,707.1	8.3	11,698.7	-	-	4,589.2	3,703.8	7.8	877.7	
2000	41,334.6	37,885.0	16,082.5	8,266.4	576.9	7,060.1	0.2	179.0	700.5	680.8	19.7	14,961.0	4.4	14,956.6	-	-	5,033.8	3,943.0	7.3	1,083.5	
2001	41,426.2	37,518.0	16,861.4	8,176.3	725.8	7,818.4	0.2	140.8	706.3	686.6	19.7	13,932.2	790.5	13,141.7	-	-	4,773.8	3,665.4	12.4	1,096.1	
2002	44,584.4	40,736.2	18,765.2	9,014.9	584.4	9,025.1	0.1	140.7	1,166.7	1,150.0	16.7	14,770.4	139.6	14,630.7	-	-	4,656.8	3,479.8	7.9	1,169.1	
2003	45,391.6	41,424.8	19,306.3	9,652.3	-	9,515.5	-	138.5	905.6	883.5	22.1	15,347.3	22.5	15,324.8	-	-	4,430.9	3,318.6	11.7	1,100.6	
2004	51,664.3	48,172.4	21,409.8	11,168.6	-	10,069.0	-	172.2	749.1	729.6	19.5	19,520.5	22.6	19,497.8	-	-	4,843.6	3,684.6	13.1	1,145.9	
2005	56,152.3	52,980.8	23,842.9	12,554.9	-	11,139.2	-	148.8	828.1	806.8	21.3	21,666.6	271.1	21,395.5	-	-	4,805.6	3,634.8	6.9	1,163.9	
2006	62,356.4	58,446.7	26,859.4	14,989.5	-	11,708.9	-	161.0	865.3	842.8	22.5	23,485.0	109.2	23,375.8	-	-	5,204.4	4,114.7	7.3	1,082.4	
2007	80,293.2	77,292.5	29,519.9	16,459.5	-	12,831.7	-	228.7	962.2	942.9	19.3	38,395.4	256.1	38,139.3	21,329.2	15,384.0	7,125.0	6,004.5	8.7	1,111.8	
2008	82,484.0	79,134.0	31,460.0	18,567.8	-	12,674.0	-	218.2	1,281.4	1,253.8	27.6	37,369.2	267.4	37,101.8	23,998.4	13,103.3	7,754.6	6,602.4	8.6	1,143.6	
2004																					
1st Qtr.	11,818.1	10,699.9	4,745.4	2,017.2	...	2,693.7	-	34.5	79.1	75.3	3.8	4,546.5	2.9	4,543.6	-	-	1,031.4	786.2	2.7	242.5	
2nd Qtr.	14,605.4	13,805.3	6,577.0	4,080.3	...	2,415.6	-	81.1	559.8	554.9	4.9	5,022.0	4.6	5,017.3	-	-	1,113.5	836.0	1.9	275.6	
3rd Qtr.	12,301.6	11,252.8	4,823.5	2,488.0	...	2,302.8	-	32.7	56.3	51.3	5.0	4,684.5	5.3	4,679.2	-	-	1,282.4	905.2	5.0	372.2	
4th Qtr.	12,939.2	12,414.4	5,263.9	2,583.1	...	2,656.9	-	23.9	53.9	48.1	5.8	5,267.5	9.8	5,257.7	-	-	1,416.3	1,157.2	3.5	255.6	
2005																					
1st Qtr.	12,693.1	11,612.5	5,255.7	2,294.1	...	2,935.6	-	26.0	60.6	57.2	3.4	4,930.4	71.6	4,858.8	-	-	1,005.8	789.5	1.3	215.0	
2nd Qtr.	15,734.4	15,136.8	7,356.2	4,524.1	...	2,790.7	-	41.4	633.1	626.2	6.9	5,402.6	87.2	5,315.4	-	-	1,204.1	909.4	1.1	293.6	
3rd Qtr.	13,855.9	12,999.6	5,460.0	2,946.4	...	2,485.2	-	28.4	78.9	74.2	4.7	5,712.0	43.3	5,668.7	-	-	1,290.2	886.1	2.5	401.6	
4th Qtr.	13,869.0	13,232.0	5,771.0	2,790.3	...	2,927.7	-	53.0	55.5	49.2	6.3	5,621.6	69.0	5,552.6	-	-	1,305.5	1,049.8	2.0	253.7	
2006																					
1st Qtr.	14,507.6	13,382.4	6,286.6	3,103.4	...	3,149.7	-	33.5	74.9	70.6	4.3	5,470.8	45.3	5,425.5	-	-	1,142.5	886.2	2.3	254.0	
2nd Qtr.	17,319.6	16,610.1	8,130.3	5,237.5	...	2,852.2	-	40.6	655.0	649.2	5.8	6,126.8	63.2	6,063.6	-	-	1,181.7	905.1	1.3	275.3	
3rd Qtr.	14,425.2	13,734.8	6,093.3	3,325.7	...	2,715.6	-	52.0	79.3	73.7	5.6	5,753.9	57.1	5,696.8	-	-	1,377.1	1,036.3	1.9	338.9	
4th Qtr.	16,104.1	14,719.5	6,349.2	3,322.9	...	2,991.4	-	34.9	56.1	49.3	6.8	6,133.4	(56.5)	6,189.9	-	-	1,503.1	1,287.1	1.8	214.2	
2007 <sup>2)</sup>																					
1st Qtr.	18,422.2	17,922.4	7,331.3	3,536.5	...	3,762.2	-	32.6	62.1	57.0	5.1	8,795.4	53.8	8,741.6	4,606.5	2,745.5	1,399.2	1,198.9	2.0	198.4	
2nd Qtr.	22,039.4	20,894.6	8,246.5	5,251.5	...	2,868.9	-	126.1	709.2	704.7	4.5	9,844.0	54.0	9,789.5	6.1	5,576.8	4,207.1	1,693.4	1,380.5	2.0	310.9
3rd Qtr.	20,036.2	19,200.9	6,525.9	3,731.7	...	2,756.0	-	38.2	133.0	127.3	5.8	10,230.4	75.0	10,155.4	22.1	5,389.0	4,744.3	2,030.4	1,645.9	2.3	382.2
4th Qtr.	19,795.4	19,274.5	7,416.3	3,939.8	...	3,444.6	-	31.9	57.8	53.9	3.9	9,525.6	73.3	9,452.3	8.3	5,756.8	3,687.2	2,002.0	1,779.2	2.5	220.3
2008																					
1st Qtr.	18,535.9	18,019.0	7,236.5	3,581.8	...	3,624.1	-	30.6	95.4	89.6	5.8	8,984.3	49.7	8,934.6	5,579.2	3,355.4	1,491.0	1,247.8	1.8	241.5	
2nd Qtr.	23,751.1	21,881.5	9,837.3	6,777.9	...	2,984.5	-	74.9	950.1	942.7	7.5	8,904.6	80.9	8,823.7	5,452.9	3,370.9	1,807.2	1,490.5	2.2	314.5	
3rd Qtr.	19,742.9	19,317.8	7,159.9	4,126.5	...	2,948.4	-	85.0	167.1	158.8	8.3	9,465.2	57.0	9,408.2	6,480.6	2,927.6	2,168.2	1,838.2	2.8	327.2	
4th Qtr.	20,454.0	19,915.7	7,226.3	4,081.6	...	3,117.0	-	27.7	68.8	62.7	6.1	10,015.1	79.9	9,935.2	6,485.7	3,449.5	2,288.2	2,025.9	1.9	260.4	
2009*																					
1st Qtr.	20,999.1	20,569.7	7,542.4	3,884.3	...	3,612.5	-	45.6	79.1	71.9	7.2	10,868.9	44.1	10,824.8	5,745.3	5,079.5	1,845.0	1,521.8	1.9	321.3	
2nd Qtr.	27,418.2	24,345.2	10,239.7	6,844.2	...	3,328.6	-	66.9	1,355.7	1,350.1	5.6	10,533.2	39.3	10,493.9	5,194.2	5,286.2	1,790.5	1,520.5	1.5	268.5	

Source: Ministry of Finance

<sup>1)</sup> As of 2003, Companies Income Tax includes self-employed, corporation and withholding income taxes.

<sup>2)</sup> The Value Added Tax (VAT) and the Excise Tax were implemented on January 01, 2007.

**CENTRAL GOVERNMENT: CURRENT REVENUE**  
(G\$ Million)

Table 6.2 (Cont'd)

Period	Other Tax Revenue							Non-Tax Revenue								
	Total	Entertainment Tax	Purchase Tax- M. Car	Other Taxes And Duties	Licences Vehicles	Licences Other	Environmental Tax	Total	Rents Royalties etc.	Interest	Divs.From Enterprises	BOG Surplus	Other Dept. Receipts	Fees Fines etc.	Land Dev. Schemes	Miscellaneous
1999	2,674.1	27.6	392.2	1,874.5	191.7	55.3	132.7	3,613.0	882.0	-	314.5	-	776.4	459.8	-	1,180.3
2000	1,107.1	26.7	474.5	204.1	238.7	28.9	134.3	3,449.6	903.0	-	343.8	386.3	328.8	600.1	-	887.7
2001	1,244.3	16.8	477.7	90.7	238.7	66.8	353.5	3,908.1	888.9	0.0	568.4	823.0	135.2	582.1	-	910.5
2002	1,377.2	8.5	470.8	119.2	228.5	224.0	326.1	3,848.2	970.5	-	809.0	479.5	-	607.7	-	981.6
2003	1,434.7	3.7	444.2	104.9	248.0	289.9	344.0	3,966.8	950.5	-	488.2	231.2	-	588.9	-	1,707.9
2004	1,649.4	4.0	718.3	104.0	257.5	292.2	273.4	3,491.9	997.6	-	624.4	-	-	632.5	-	1,237.4
2005	1,837.7	2.4	737.9	99.2	274.3	251.1	472.8	3,171.5	515.0	-	1,070.0	-	-	512.7	-	1,073.8
2006	2,032.7	1.8	828.1	102.4	289.3	389.4	421.7	3,909.7	12.9	-	999.9	348.2	-	592.0	-	1,956.7
2007	1,290.0	0.6	158.9	10.3	306.0	300.6	513.6	3,000.7	42.7	-	307.5	699.0	-	764.0	-	1,187.5
2008	1,268.7	-	7.5	-	336.7	318.8	605.9	3,350.1	23.5	-	381.3	1,089.5	-	814.7	-	1,041.1
2004																
1st Qtr.	297.5	1.3	184.3	23.8	8.4	45.7	34.0	1,118.2	299.4	-	316.9	-	-	170.5	-	331.4
2nd Qtr.	533.0	1.0	181.9	26.7	147.6	118.1	57.7	800.1	269.1	-	-	-	-	179.4	-	351.6
3rd Qtr.	406.1	0.9	140.3	30.0	83.1	65.1	86.7	1,048.8	286.4	-	307.5	-	-	164.2	-	290.7
4th Qtr.	412.8	0.8	211.8	23.5	18.4	63.3	95.0	524.8	142.7	-	-	-	-	118.4	-	263.7
2005																
1st Qtr.	360.0	0.8	138.3	20.5	37.0	46.1	117.3	1,080.6	211.7	-	507.5	-	-	114.3	-	247.1
2nd Qtr.	540.8	0.6	178.9	23.7	155.4	84.1	98.1	597.6	117.2	-	-	-	-	145.9	-	334.5
3rd Qtr.	458.5	0.5	156.2	28.3	66.2	61.6	145.7	856.3	159.4	-	312.5	-	-	142.3	-	242.1
4th Qtr.	478.4	0.5	264.5	26.7	15.7	59.3	111.7	637.0	26.7	-	250.0	-	-	110.2	-	250.1
2006																
1st Qtr.	407.5	0.4	158.9	23.5	77.3	58.5	88.9	1,125.2	4.8	-	413.6	348.2	-	121.7	-	236.9
2nd Qtr.	516.3	0.5	181.0	28.2	116.9	81.7	108.0	709.5	2.9	-	205.0	-	-	187.4	-	314.2
3rd Qtr.	431.2	0.4	179.3	23.7	55.9	60.9	111.0	690.4	2.5	-	256.3	-	-	131.8	-	299.8
4th Qtr.	677.7	0.5	308.9	27.0	39.2	188.3	113.8	1,384.6	2.7	-	125.0	-	-	151.1	-	1,105.8
2007																
1st Qtr.	334.4	0.6	98.7	9.6	51.1	62.4	112.0	499.8	2.8	-	-	-	-	209.5	-	287.5
2nd Qtr.	401.5	-	50.5	0.4	145.1	88.5	117.0	1,144.8	3.6	-	-	699.0	-	180.5	-	261.7
3rd Qtr.	281.3	-	0.6	0.0	86.1	83.0	111.6	835.3	33.5	-	307.5	-	-	157.1	-	337.2
4th Qtr.	272.8	-	9.1	0.3	23.6	66.7	173.0	520.9	2.9	-	-	-	-	216.9	-	301.0
2008*																
1st Qtr.	211.8	-	0.9	-	41.1	59.3	110.5	517.0	1.9	-	-	-	-	201.2	-	313.9
2nd Qtr.	382.3	-	-	-	164.0	84.9	133.4	1,869.7	16.0	-	256.3	1,089.5	-	212.7	-	295.2
3rd Qtr.	357.4	-	6.6	-	106.4	99.2	145.2	425.1	3.3	-	-	-	-	205.5	-	216.3
4th Qtr.	317.3	-	-	-	25.2	75.4	216.7	538.3	2.3	-	125.0	-	-	195.3	-	215.7
2009*																
1st Qtr.	234.3	-	-	-	27.2	89.8	117.3	429.4	3.4	-	-	-	-	220.7	-	205.3
2nd Qtr.	426.1	-	-	-	216.1	64.2	145.8	3,073.0	2.8	-	205.0	2,301.3	-	227.9	-	336.0

Source: Ministry of Finance



**CENTRAL GOVERNMENT: CURRENT EXPENDITURE**

(G\$ Million)

Table 6.3

Period	Total Expenditure	Personal Emoluments	Debt Charges	Total Other Expenditure	Other Current Expenditure				
					Specific to the Agencies	Equipment And Supplies	Fuels And Lubricants	Rental And Maintenance of Buildings	Maintenance of Infrastructure
1999	31,839.5	12,020.5	7,397.8	12,421.2	-	1,438.1	298.2	1,011.9	322.3
2000	42,935.4	14,317.7	12,381.6	16,236.1	-	1,837.4	361.2	1,146.2	519.8
2001	43,299.4	14,743.2	7,933.6	20,622.7	-	1,714.9	394.9	1,039.5	523.8
2002	44,603.8	15,832.0	7,158.7	21,613.0	-	2,024.4	462.3	1,178.5	557.8
2003	46,743.0	16,341.0	5,921.1	24,480.9	-	1,941.5	551.0	1,252.2	763.0
2004	46,937.8	17,322.0	4,475.6	25,140.1	-	2,423.0	647.1	1,460.7	836.5
2005	53,761.6	18,538.6	4,370.7	30,852.3	-	2,811.1	939.9	1,530.8	923.7
2006	59,593.0	20,085.0	4,484.4	35,023.5	-	3,277.3	1,224.4	1,697.8	1,017.3
2007	62,960.9	22,064.1	4,528.2	36,368.6	-	3,510.8	1,288.6	1,886.8	1,053.7
2008	76,154.1	23,911.4	4,615.7	47,627.0	-	3,826.2	1,843.1	2,258.3	1,392.8
2004									
1st Qtr.	8,805.6	3,818.9	931.3	4,055.3	-	336.5	116.8	168.8	90.2
2nd Qtr.	10,879.4	4,318.9	1,180.4	5,380.1	-	392.1	148.0	252.7	125.0
3rd Qtr.	11,124.3	3,882.8	945.7	6,295.8	-	785.6	169.1	379.3	244.0
4th Qtr.	16,128.5	5,301.4	1,418.2	9,408.9	-	908.9	213.3	659.9	377.3
2005									
1st Qtr.	8,875.0	3,880.5	777.7	4,216.9	-	206.6	129.4	157.6	60.9
2nd Qtr.	12,845.8	4,432.5	888.9	7,524.5	-	622.7	211.8	328.4	213.7
3rd Qtr.	13,543.8	4,124.9	1,223.0	8,195.9	-	1,004.1	259.9	415.2	295.4
4th Qtr.	18,497.0	6,100.8	1,481.1	10,915.0	-	977.7	338.8	629.6	353.7
2006									
1st Qtr.	11,029.9	4,185.2	950.3	5,894.3	-	446.1	224.8	250.5	117.5
2nd Qtr.	14,485.5	4,864.8	1,092.6	8,528.1	-	1,014.7	304.4	442.2	269.0
3rd Qtr.	14,648.0	4,664.2	1,060.3	8,923.6	-	766.7	348.5	469.1	253.9
4th Qtr.	19,429.6	6,370.8	1,381.3	11,677.5	-	1,049.8	346.7	536.0	376.9
2007									
1st Qtr.	11,293.2	4,606.9	1,117.9	5,568.3	-	343.6	246.0	218.2	98.3
2nd Qtr.	15,583.5	5,351.9	1,297.1	8,934.5	-	993.6	301.9	430.9	223.5
3rd Qtr.	13,848.3	4,975.8	882.9	7,989.6	-	742.7	295.3	553.2	300.0
4th Qtr.	22,235.9	7,129.5	1,230.3	13,876.2	-	1,430.9	445.5	684.4	431.8
2008*									
1st Qtr.	13,150.7	4,997.2	1,220.1	6,933.4	-	291.5	238.8	191.0	50.1
2nd Qtr.	20,229.9	6,011.1	1,162.0	13,056.8	-	1,394.9	473.0	473.8	296.9
3rd Qtr.	19,796.9	5,529.5	1,179.5	13,087.9	-	979.2	521.6	736.1	388.6
4th Qtr.	22,976.6	7,373.6	1,054.1	14,548.9	-	1,160.6	609.7	857.5	657.1
2009*									
1st Qtr.	12,915.7	5,710.4	1,343.3	5,862.1	-	276.9	218.0	177.5	35.7
2nd Qtr.	20,712.0	6,425.4	1,361.7	12,924.9	-	1,973.7	333.7	405.6	405.9

Source: Ministry of Finance.

**CENTRAL GOVERNMENT: CURRENT EXPENDITURE**  
(G\$ Million)

Table 6.3 (Cont'd)

Period	Other Current Expenditure										
	Electricity Charges	Transport Travel and Postage	Telephone Charges	Other Services Purchased	Education Subvents, Grants And Scl.ships	Rates And Taxes And Subvents to L.A.	Subsidies And Contribution to Local And Int'l Orgns.	Refunds of Revenue	Miscellaneous	Pensions	Payments to Dependants' Pension Funds
1999	1,001.0	773.8	162.7	-	773.8	184.5	2,407.4	172.1	1,955.1	1,920.3	-
2000	313.0	811.6	174.0	-	887.7	201.5	4,267.8	34.3	3,092.6	2,589.0	-
2001	720.0	823.2	182.7	65.7	1,086.6	367.6	4,121.4	45.1	6,715.2	2,822.2	-
2002	1,051.8	984.3	228.0	108.2	1,314.1	290.9	5,044.9	7.3	5,414.2	2,939.2	7.1
2002	1,891.4	1,012.9	248.7	184.8	1,279.4	249.4	5,179.2	102.6	6,537.9	3,281.8	5.2
2002	2,365.0	1,008.7	264.1	293.3	1,435.5	273.0	6,699.2	2.0	3,688.4	3,713.5	30.0
2002	3,088.4	1,165.2	285.7	306.7	1,581.5	389.2	7,911.0	5.4	6,037.6	3,865.6	10.5
2002	3,459.4	1,872.3	345.0	487.0	1,895.5	450.8	8,360.3	5.6	6,103.8	4,814.9	12.1
2002	4,071.7	1,701.9	370.1	856.3	1,996.5	368.9	8,373.0	4.1	5,522.5	5,349.2	14.3
2002	3,940.4	2,241.6	397.2	545.1	2,113.7	127.7	14,020.5	8.2	7,811.4	7,100.7	-
2004											
1st Qtr.	450.1	135.4	51.4	6.4	283.4	4.1	1,211.0	0.3	662.7	538.4	-
2nd Qtr.	557.5	225.4	55.5	11.0	285.0	9.4	1,671.2	0.8	787.5	855.5	3.5
3rd Qtr.	331.9	252.8	60.9	45.9	405.0	98.7	1,605.1	0.6	911.8	1,005.1	-
4th Qtr.	1,025.5	395.1	96.3	230.0	462.1	160.8	2,211.9	0.3	1,326.5	1,314.6	26.5
2005											
1st Qtr.	552.6	129.7	41.5	9.3	272.2	3.7	1,139.5	0.5	1,015.0	498.3	-
2nd Qtr.	418.1	294.9	72.9	25.9	450.6	59.0	1,627.9	1.0	2,247.9	949.9	-
3rd Qtr.	946.1	282.2	72.8	240.8	434.2	82.6	1,952.3	2.5	1,278.6	923.4	5.8
4th Qtr.	1,171.6	458.4	98.5	30.7	424.5	243.9	3,191.3	1.4	1,496.1	1,494.0	4.7
2006											
1st Qtr.	843.2	219.5	56.6	12.4	320.2	5.6	1,459.1	0.6	1,254.0	684.2	-
2nd Qtr.	747.0	401.1	83.4	57.4	506.8	60.1	1,951.2	3.1	1,421.5	1,266.3	-
3rd Qtr.	895.9	530.5	82.0	31.6	478.1	76.0	2,086.2	0.6	1,674.6	1,229.7	-
4th Qtr.	973.3	721.1	123.0	385.6	590.4	309.1	2,863.8	1.3	1,753.6	1,634.8	12.1
2007											
1st Qtr.	429.7	218.4	64.5	27.9	381.3	8.2	1,484.8	0.2	956.3	1,090.8	-
2nd Qtr.	890.1	340.7	85.3	57.4	430.2	48.9	2,541.6	0.1	1,273.7	1,316.7	-
3rd Qtr.	676.5	327.2	92.3	35.3	478.5	7.2	1,850.6	0.2	1,275.3	1,341.0	14.3
4th Qtr.	2,075.4	815.6	128.0	735.8	706.5	304.6	2,496.0	3.6	2,017.2	1,600.7	-
2008*											
1st Qtr.	582.0	292.0	68.6	19.1	371.2	4.3	1,921.0	0.8	1,597.3	1,305.5	-
2nd Qtr.	2,332.9	534.9	93.2	179.7	531.4	9.7	2,933.9	1.8	2,037.2	1,763.6	-
3rd Qtr.	354.3	563.3	92.1	108.8	529.6	44.1	4,954.6	1.0	1,842.7	1,972.1	-
4th Qtr.	671.2	851.4	143.4	237.5	681.5	69.6	4,210.9	4.7	2,334.2	2,059.5	-
2009*											
1st Qtr.	257.5	219.8	67.4	38.7	514.9	3.1	1,737.0	0.7	962.7	1,352.4	-
2nd Qtr.	1,294.5	517.4	86.7	154.8	656.0	82.6	2,892.5	1.0	1,982.4	2,138.1	-

Source: Ministry of Finance.

**PUBLIC CORPORATIONS CASH FINANCES: SUMMARY**  
(G\$ Million)

Table 6.4

Period	Current Receipts				Operating Payments					Operating Balance (1)-(5) (10)
	Total (2)to(4) (1)	Export Sales (2)	Local Sales (3)	Other (4)	Total (6)to(9) (5)	Materials & Supplies (6)	Employment (7)	Interest (8)	Other <sup>a)</sup> (9)	
1999 <sup>2</sup>	46,699	28,785	8,890	9,025	38,955	11,733	15,323	67	11,833	7,744
2000 <sup>3</sup>	43,604	23,418	9,342	10,844	39,549	15,777	11,955	60	11,757	4,054
2001	45,462	23,297	10,861	11,305	39,812	11,442	15,247	100	13,023	5,650
2002 <sup>4</sup>	50,603	28,494	11,485	10,625	45,662	11,729	17,423	98	16,411	4,942
2003 <sup>5</sup>	66,566	27,174	20,788	18,604	61,098	18,254	19,195	204	23,445	5,469
2004	78,427	35,274	31,067	12,086	70,921	21,779	20,105	332	28,706	7,506
2005	82,345	32,823	33,626	15,896	76,897	23,250	18,413	311	34,922	5,448
2006	84,661	32,036	38,207	14,417	76,967	24,003	19,568	359	33,037	7,693
2007	89,917	32,393	42,076	15,448	83,478	26,898	20,871	395	35,315	6,439
2008	101,515	29,636	49,796	22,083	98,494	33,403	21,307	428	43,355	3,021
2004										
1st Qtr	15,501	5,562	7,234	2,705	15,692	4,863	4,421	75	6,332	(191)
2nd Qtr	18,863	8,652	7,285	2,926	16,481	5,528	4,093	83	6,777	2,383
3rd Qtr	17,970	7,711	7,428	2,832	17,177	5,713	4,458	89	6,917	793
4th Qtr	26,092	13,349	9,120	3,623	21,572	5,675	7,133	84	8,680	4,521
2005 <sup>6</sup>										
1st Qtr	16,629	5,846	7,611	3,172	17,135	5,433	4,018	63	7,620	(506)
2nd Qtr	19,172	7,528	7,678	3,966	18,704	5,369	4,363	51	8,921	468
3rd Qtr	21,716	8,620	8,632	4,465	20,080	6,356	4,205	89	9,429	1,636
4th Qtr	24,828	10,829	9,706	4,293	20,978	6,091	5,827	107	8,952	3,850
2006 <sup>7</sup>										
1st Qtr	18,712	7,075	8,703	2,934	19,327	6,331	4,382	61	8,552	(615)
2nd Qtr	19,426	6,645	9,472	3,309	18,441	6,340	4,249	61	7,792	984
3rd Qtr	19,872	6,781	9,545	3,546	18,584	5,580	4,757	98	8,149	1,287
4th Qtr	26,652	11,536	10,487	4,628	20,615	5,752	6,180	139	8,544	6,036
2007										
1st Qtr	17,769	5,616	9,099	3,055	17,848	5,711	4,543	42	7,552	(79)
2nd Qtr	20,795	6,575	10,482	3,738	19,780	6,483	4,600	140	8,558	1,016
3rd Qtr	21,150	7,547	9,832	3,771	19,993	6,460	4,647	103	8,784	1,157
4th Qtr	30,202	12,655	12,664	4,884	25,857	8,243	7,082	110	10,422	4,346
2008*										
1st Qtr	20,561	4,927	11,559	4,074	21,328	8,522	4,782	67	7,957	(767)
2nd Qtr	25,374	8,565	12,764	4,045	25,197	8,590	5,555	69	10,983	177
3rd Qtr	29,045	9,376	12,701	6,968	28,586	9,558	4,979	103	13,947	458
4th Qtr	26,535	6,769	12,772	6,995	23,383	6,734	5,991	189	10,468	3,152
2009*										
1st Qtr	16,475	3,236	10,008	3,231	16,823	5,593	4,287	66	6,878	(348)
2nd Qtr	22,568	6,922	12,080	3,566	19,521	6,906	4,517	75	8,024	3,046

Sources: State Planning Secretariat, Public Enterprises, National Insurance Scheme and Bank of Guyana.

<sup>a)</sup> Includes current outlays on freight, repairs and maintenance, payments to creditors and contribution to community.

<sup>1</sup> 1998 figures exclude NEOCOL and Stockfeeds.

<sup>2</sup> 1999 figures exclude GAC and GEC.

<sup>3</sup> Adjusted to exclude Sanata, GSL and GPC.

<sup>4</sup> Includes AROAMIA Bauxite Company.

<sup>5</sup> Includes GP&L.

<sup>6</sup> Excludes LINMINE.

<sup>7</sup> Excludes AROAMIA Bauxite Company from the 2nd quarter.

**PUBLIC CORPORATIONS CASH FINANCES: SUMMARY**  
(G\$ Million)

Table 6.4 (Cont'd)

Period	Transfers to Central Gov't.						Current Balance (10)-(11) (17)	Capital Expenditure (18)	Overall Balance (17)-(18) (19)	Total (21)+(22) (20)	External Borrowing (Net) (21)	Domestic Financing (Net)						
	Total (12)+(13) (11)	Taxes <sup>b)</sup> (12)	Dividend (13)	Value Added Tax								Total (20)to(24) (22)	Banking System (net) (23)	Non-Bank Fin.Inst Borrowing (24)	Holdings of Cent. Gov't.Sec. (25)	Transfer from Cen. Gov't. (26)	Other <sup>c)</sup> (27)	
				Total (15)+(16) (14)	Payments (15)	Refunds (16)												
1999 <sup>2</sup>	2,920	1,489	1,431	-	-	-	4,824	3,749	1,075	(1,075)	(25)	(1,050)	3,367	-	(6,682)	311	1,954	
2000 <sup>3</sup>	1,099	958	141	-	-	-	2,956	2,113	843	(843)	(24)	(819)	(2,088)	1,330	277	-	(338)	
2001	481	481	-	-	-	-	5,169	1,713	3,456	(3,456)	(395)	(3,061)	1,082	66	(2,532)	50	(1,727)	
2002 <sup>4</sup>	1,683	1,371	312	-	-	-	3,259	1,732	1,527	(1,526)	(142)	(1,384)	(2,425)	-	1,043	-	(2)	
2003 <sup>5</sup>	738	610	128	-	-	-	4,730	2,558	2,172	(2,172)	47	(2,219)	(884)	-	2,368	-	(3,703)	
2004	876	876	-	-	-	-	6,630	2,968	3,662	(3,662)	(1,775)	(1,887)	(1,147)	-	6,213	-	(6,953)	
2005	928	678	250	-	-	-	4,520	3,445	1,076	(1,076)	(87)	(988)	(4,736)	-	2,184	-	1,563	
2006	1,355	1,230	125	-	-	-	6,338	2,647	3,691	(3,691)	-	(3,691)	(1,323)	-	(2,435)	-	67	
2007	1,039	1,161	1	(124)	117	(241)	5,400	5,816	(416)	416	-	416	(632)	-	(200)	-	1,247	
2008	1,727	1,243	125	359	54	(304)	1,294	12,644	(11,350)	10,741	(83)	10,824	(100)	-	(118)	7,203	3,839	
2004																		
1st Qtr	149	149	-	-	-	-	(340)	749	(1,089)	1,089	598	492	924	-	2,200	-	(2,632)	
2nd Qtr	378	378	-	-	-	-	2,005	935	1,070	(1,070)	935	(2,005)	(1,262)	-	4,176	-	(4,919)	
3rd Qtr	154	154	-	-	-	-	639	687	(47)	47	(89)	137	1,428	-	-	-	(1,292)	
4th Qtr	195	195	-	-	-	-	4,326	597	3,729	(3,729)	(3,218)	(511)	(2,238)	-	(164)	-	1,890	
2005 <sup>6</sup>																		
1st Qtr	120	120	-	-	-	-	(626)	512	(1,138)	1,138	(10)	1,148	906	-	-	-	242	
2nd Qtr	316	316	-	-	-	-	151	408	(257)	257	(10)	267	(1,701)	-	-	-	1,968	
3rd Qtr	121	121	-	-	-	-	1,515	1,369	146	(146)	(10)	(136)	365	-	-	-	(501)	
4th Qtr	370	120	250	-	-	-	3,481	1,156	2,325	(2,325)	(57)	(2,268)	(4,306)	-	2,184	-	(146)	
2006 <sup>7</sup>																		
1st Qtr	259	259	-	-	-	-	(874)	471	(1,346)	1,346	-	1,346	531	-	-	-	815	
2nd Qtr	538	538	-	-	-	-	446	563	(117)	117	-	117	965	-	(4,335)	-	3,487	
3rd Qtr	184	184	-	-	-	-	1,103	563	541	(541)	-	(541)	(336)	-	1,520	-	(1,724)	
4th Qtr	373	248	125	-	-	-	5,663	1,049	4,613	(4,613)	-	(4,613)	(2,483)	-	380	-	(2,511)	
2007																		
1st Qtr	374	345	-	29	29	-	(452)	1,154	(1,606)	1,606	-	1,606	2,216	-	-	-	(609)	
2nd Qtr	311	252	-	59	59	-	704	874	(170)	170	-	170	(369)	-	(200)	-	739	
3rd Qtr	260	352	1	(92)	14	(107)	896	1,792	(895)	895	-	895	560	-	-	-	336	
4th Qtr	93	213	-	(119)	15	(134)	4,252	1,997	2,255	(2,255)	-	(2,255)	(3,037)	-	-	-	782	
2008*																		
1st Qtr	403	388	-	15	15	-	(1,170)	1,494	(2,664)	2,664	(43)	2,707	1,297	-	-	194	1,216	
2nd Qtr	400	245	-	155	17	(138)	(223)	4,567	(4,790)	4,514	(14)	4,528	(868)	-	(118)	3,257	2,257	
3rd Qtr	293	178	-	115	14	(101)	165	1,604	(1,439)	1,237	258	979	687	-	-	516	(224)	
4th Qtr	631	432	125	74	8	(66)	2,521	4,979	(2,457)	2,326	(285)	2,610	(1,215)	-	-	3,236	590	
2009*																		
1st Qtr	188	186	1	2	2	-	(536)	404	(940)	940	(14)	954	(1,597)	-	-	21	2,530	
2nd Qtr	762	63	-	699	520	(179)	2,284	2,686	(402)	44	100	(56)	2,041	-	(3,784)	1,001	686	

Sources: State Planning Secretariat, Public Enterprises, National Insurance Scheme and Bank of Guyana.

<sup>b)</sup> Includes special transfers.

<sup>c)</sup> Comprise of changes in working capital and changes in other financial flows.

<sup>1</sup> 1998 figures exclude NEOCOL and Stockfeeds.

<sup>2</sup> 1999 figures exclude GAC and GEC.

<sup>3</sup> Adjusted to exclude Sanata, GSL and GPC.

<sup>4</sup> Includes AROAMIA Bauxite Company.

<sup>5</sup> Includes GP&L.

<sup>6</sup> Excludes LINMINE.

<sup>7</sup> Excludes AROAMIA Bauxite Company from the 2nd quarter.

**DOMESTIC PUBLIC BONDED DEBT<sup>1</sup>**  
(G\$ Million)

Table 7.1

<b>Period Ended</b>	<b>Total</b>	<b>Bonds</b>	<b>Debentures</b>	<b>CARICOM Loan<sup>3</sup></b>	<b>Treasury Bills</b>
1999	41,629.6	4.6	6,418.0	-	35,207.0
2000	48,035.1	4.6	4,017.0	-	44,013.6
2001	52,008.4	4.0	3,914.2	-	48,090.1
2002	53,794.0	3.6	3,898.5	-	49,891.9
2003	62,662.2	3.5	11,816.5	739.5	50,102.7
2004					
Mar	63,950.8	3.4	11,816.5	739.5	51,391.4
Jun	64,438.3	3.4	11,816.5	731.4	51,886.9
Sep	59,995.6	3.4	11,816.5	731.4	47,444.2
Dec	65,849.8	5,343.1	11,816.5	721.6	47,968.6
2005					
Mar	71,322.7	5,343.1	11,816.5	721.6	53,441.5
Jun	69,203.0	5,343.1	11,816.5	704.4	51,339.0
Sep	65,924.3	5,343.1	11,816.5	704.4	48,060.3
Dec	67,754.3	5,343.1	11,816.5	687.2	49,907.4
2006					
Mar	73,960.1	5,343.1	11,816.5	687.2	56,113.2
Jun	72,817.8	5,343.1	11,816.5	670.1	54,988.1
Sep	77,477.8	5,343.1	11,816.5	670.1	59,648.2
Dec	74,308.2	3,972.4	11,816.5	655.3	57,864.0
2007					
Mar	72,956.9	3.4	15,785.5	655.3	56,512.7
Jun	68,999.1	3.4	15,785.5	641.3	52,568.9
Sep	70,999.1	3.4	15,785.5	641.3	54,568.9
Dec	69,345.4	3.4	15,785.5	630.1	52,926.4
2008					
Jan	71,845.5	3.4	15,785.5	630.1	55,426.5
Feb	75,345.5	3.4	15,785.5	630.1	58,926.5
Mar	72,802.5	3.4	12,742.5	630.1	59,426.5
Apr	74,722.7	3.4	12,742.5	630.1	61,346.7
May	71,920.2	3.4	12,742.5	630.1	58,544.2
Jun	74,222.5	3.4	12,742.5	609.6	60,867.0
Jul	75,322.7	3.4	12,742.5	609.6	61,967.2
Aug	74,372.7	3.4	12,742.5	609.6	61,017.2
Sep	74,972.6	3.4	12,742.5	609.6	61,617.1
Oct	75,460.9	3.4	12,742.5	609.6	62,105.4
Nov	75,061.3	3.4	12,742.5	609.6	61,705.8
Dec	74,958.8	3.4	12,742.5	595.8	61,617.1
2009					
Jan	73,488.3	3.4	12,742.5	595.8	60,146.6
Feb	76,989.4	3.4	12,742.5	595.8	63,647.7
Mar	78,414.2	3.4	11,767.5	595.8	66,047.5
Apr	78,528.7	3.4	11,767.5	595.8	66,162.0
May	81,267.7	3.4	11,767.5	595.8	68,901.0
Jun	83,673.4	3.4	11,767.5	579.7	71,322.8

Source: Bank of Guyana.

<sup>1</sup> Excludes non-interest bearing debentures.

<sup>2</sup> As of Dec. 1998 an amount is included to satisfy the Bank's reserve requirement of G\$1,000

<sup>3</sup> The CARICOM Loan was contracted to finance the construction of the CARICOM Secretariat.

**GOVERNMENT OF GUYANA: TREASURY BILLS  
BY HOLDERS  
(G\$ Million)**

Table 7.2

Period Ended	Treasury Bills										
	Total Treasury Bills	Banking System			Non-Bank Financial Institutions	Public Sector				Private Sector	Non Residents
		Total	Bank of Guyana	Commercial Banks		Total	Public Enterprise	Nat. Insur. Scheme	Sinking Funds		
1999	35,207.0	14,030.9	1,613.0	12,417.9	6,185.4	12,939.2	274.9	12,664.4	-	2,038.3	13.3
2000	44,013.6	23,920.9	2,222.9	21,698.0	6,516.3	12,336.7	-	12,336.7	-	1,210.8	29.0
2001	48,090.1	23,012.9	1,039.9	21,973.0	9,723.2	15,139.2	-	15,139.2	-	166.2	48.7
2002	49,891.9	25,990.3	1,133.4	24,856.9	10,229.5	13,430.3	-	13,430.3	-	198.1	43.9
2003	50,102.7	27,569.7	2,344.4	25,225.3	11,720.0	10,753.3	-	10,753.3	-	0.0	59.8
2004											
Mar	51,391.4	31,783.0	1,031.9	30,751.1	10,954.0	8,441.2	-	8,441.2	-	213.2	-
Jun	51,886.9	35,141.9	2,081.8	33,060.1	12,386.8	4,084.0	-	4,084.0	-	232.3	42.0
Sep	47,444.2	31,346.8	1,032.7	30,314.1	11,963.8	4,084.0	-	4,084.0	-	7.7	42.0
Dec	47,968.6	32,443.2	1,182.6	31,260.7	11,216.9	4,258.9	-	4,258.9	-	7.7	42.0
2005											
Mar	53,441.5	37,126.7	1,135.8	35,990.9	11,998.4	4,258.9	-	4,258.9	-	15.7	42.0
Jun	51,339.0	34,295.2	1,032.7	33,262.5	12,476.9	4,258.9	-	4,258.9	-	308.2	-
Sep	48,060.3	31,118.7	1,032.5	30,086.2	12,673.4	4,258.9	-	4,258.9	-	9.4	-
Dec	49,907.4	34,434.1	1,032.5	33,401.7	13,090.8	1,977.9	-	1,977.9	-	359.9	44.7
2006											
Mar	56,113.2	39,940.1	1,150.6	38,789.5	13,773.1	1,977.9	-	1,977.9	-	377.4	44.7
Jun	54,988.1	34,107.6	1,782.7	32,324.9	14,327.3	6,504.6	-	6,504.6	-	3.9	44.7
Sep	59,648.2	40,284.3	2,615.0	37,669.3	13,977.7	4,922.6	-	4,922.6	-	418.9	44.7
Dec	57,864.0	39,784.9	3,081.9	36,703.0	13,502.1	4,526.7	-	4,526.7	-	3.9	46.5
2007											
Mar	56,512.7	38,320.6	1,032.8	37,287.8	13,615.0	4,526.7	-	4,526.7	-	3.9	46.5
Jun	52,568.9	34,618.2	1,032.7	33,585.5	13,167.7	4,732.7	-	4,732.7	-	3.9	46.5
Sep	54,568.9	36,831.8	1,032.6	35,799.2	12,954.1	4,732.7	-	4,732.7	-	3.9	46.5
Dec	52,926.4	35,448.3	1,032.6	34,415.7	12,741.6	4,732.7	-	4,732.7	-	3.9	-
2008											
Jan	55,426.5	39,164.7	1,032.6	38,132.2	11,525.3	4,732.7	-	4,732.7	-	3.9	-
Feb	58,926.5	42,167.0	1,032.6	41,134.5	12,023.0	4,732.7	-	4,732.7	-	3.9	-
Mar	59,426.5	42,517.2	1,032.6	41,484.6	12,172.8	4,732.7	-	4,732.7	-	3.9	-
Apr	61,346.7	46,017.2	1,032.6	44,984.6	12,173.0	3,152.6	-	3,152.6	-	4.0	-
May	58,544.2	42,920.7	1,032.6	41,888.1	10,769.5	4,850.1	-	4,850.1	-	4.0	-
Jun	60,867.0	44,720.6	1,032.6	43,688.1	11,292.4	4,850.1	-	4,850.1	-	4.0	-
Jul	61,967.2	45,820.6	1,032.6	44,788.1	11,292.5	4,850.1	-	4,850.1	-	4.0	-
Aug	61,017.2	45,083.9	1,032.6	44,051.3	11,079.3	4,850.1	-	4,850.1	-	4.0	-
Sep	61,617.1	45,683.7	1,032.5	44,651.3	11,079.3	4,850.1	-	4,850.1	-	4.0	-
Oct	62,105.4	46,333.7	1,032.5	45,301.3	10,918.8	4,850.1	-	4,850.1	-	2.9	-
Nov	61,705.8	46,023.2	1,032.8	44,990.4	10,829.7	4,850.1	-	4,850.1	-	2.9	-
Dec	61,754.5	46,174.5	1,183.3	44,991.2	10,727.2	4,850.1	-	4,850.1	-	2.9	-
2009											
Jan	60,146.6	44,694.5	1,033.3	43,661.2	10,599.2	4,850.1	-	4,850.1	-	2.9	-
Feb	63,647.7	49,065.6	1,034.4	48,031.2	9,729.2	4,850.1	-	4,850.1	-	2.9	-
Mar	66,047.5	51,825.4	1,034.3	50,791.2	9,369.2	4,850.1	-	4,850.1	-	2.9	-
Apr	66,162.0	51,325.4	1,034.3	50,291.2	9,389.3	5,444.6	-	5,444.6	-	2.8	-
May	68,901.0	50,625.2	1,033.1	49,592.1	9,639.4	8,633.8	-	8,633.8	-	2.8	-
Jun	71,322.8	53,494.9	1,033.1	52,461.8	9,191.4	8,633.8	-	8,633.8	-	2.8	-

Source: Bank of Guyana.

**GOVERNMENT OF GUYANA: DEBENTURES  
BY HOLDERS, BONDS & OTHER LONG TERM DEBT  
(G\$ Million)**

Table 7.3

Period Ended	Total Amount Outstanding	Bonds			CARICOM Loans <sup>3</sup>	Debentures <sup>4</sup>							
		Total Bonds	Defence Bonds <sup>1</sup>	GUYMINE Bonds <sup>2</sup>		Total Debentures	Banking System		Non-Banks Financial Institutions	Public Sector			Private Sector
							Bank of Guyana	Commercial Banks		Public Enterprise	National Insurance	Sinking Funds	
1999	6,422.6	4.6	4.6	-	-	6,418.0	3,898.5	1,950.0	3.4	-	259.6	-	306.5
2000	4,021.6	4.6	4.6	-	-	4,017.0	3,898.5	-	-	-	67.1	-	51.4
2001	3,918.3	4.0	4.0	-	-	3,914.2	3,898.5	-	-	-	15.7	-	-
2002	3,902.1	3.6	3.6	-	-	3,898.5	3,898.5	-	-	-	-	-	-
2003	12,559.5	3.5	3.5	-	739.5	11,816.5	3,898.5	7,918.0	-	-	-	-	-
2004													
Mar	12,559.4	3.4	3.4	-	739.5	11,816.5	3,898.5	7,918.0	-	-	-	-	-
Jun	12,551.4	3.4	3.4	-	731.4	11,816.5	3,898.5	7,918.0	-	-	-	-	-
Sep	12,551.4	3.4	3.4	-	731.4	11,816.5	3,898.5	7,918.0	-	-	-	-	-
Dec	17,881.2	5,343.1	3.4	5,339.7	721.6	11,816.5	3,898.5	7,918.0	-	-	-	-	-
2005													
Mar	17,881.2	5,343.1	3.4	5,339.7	721.6	11,816.5	3,898.5	7,918.0	-	-	-	-	-
Jun	17,864.0	5,343.1	3.4	5,339.7	704.4	11,816.5	3,898.5	7,918.0	-	-	-	-	-
Sep	17,864.0	5,343.1	3.4	5,339.7	704.4	11,816.5	3,898.5	7,918.0	-	-	-	-	-
Dec	17,846.9	5,343.1	3.4	5,339.7	687.2	11,816.5	3,898.5	7,918.0	-	-	-	-	-
2006													
Mar	17,846.9	5,343.1	3.4	5,339.7	687.2	11,816.5	3,898.5	7,918.0	-	-	-	-	-
Jun	17,829.7	5,343.1	3.4	5,339.7	670.1	11,816.5	3,898.5	7,918.0	-	-	-	-	-
Sep	17,829.7	5,343.1	3.4	5,339.7	670.1	11,816.5	3,898.5	7,918.0	-	-	-	-	-
Dec	16,444.3	3,972.4	3.4	3,969.0	655.3	11,816.5	3,898.5	7,918.0	-	-	-	-	-
2007													
Mar	16,444.3	3.4	3.4	-	655.3	15,785.5	3,898.5	11,887.00	-	-	-	-	-
Jun	16,430.2	3.4	3.4	-	641.3	15,785.5	3,898.5	11,887.00	-	-	-	-	-
Sep	16,430.2	3.4	3.4	-	641.3	15,785.5	3,898.5	11,887.00	-	-	-	-	-
Dec	16,419.0	3.4	3.4	-	630.1	15,785.5	3,898.5	11,887.00	-	-	-	-	-
2008													
Jan	16,419.0	3.4	3.4	-	630.1	15,785.5	3,898.5	11,887.00	-	-	-	-	-
Feb	16,419.0	3.4	3.4	-	630.1	15,785.5	3,898.5	11,887.00	-	-	-	-	-
Mar	13,376.0	3.4	3.4	-	630.1	12,742.5	3,898.5	8,843.99	-	-	-	-	-
Apr	13,376.0	3.4	3.4	-	630.1	12,742.5	3,898.5	8,843.99	-	-	-	-	-
May	13,376.0	3.4	3.4	-	630.1	12,742.5	3,898.5	8,843.99	-	-	-	-	-
Jun	13,355.5	3.4	3.4	-	609.6	12,742.5	3,898.5	8,843.99	-	-	-	-	-
Jul	13,355.5	3.4	3.4	-	609.6	12,742.5	3,898.5	8,843.99	-	-	-	-	-
Aug	13,355.5	3.4	3.4	-	609.6	12,742.5	3,898.5	8,843.99	-	-	-	-	-
Sep	13,355.5	3.4	3.4	-	609.6	12,742.5	3,898.5	8,843.99	-	-	-	-	-
Oct	13,355.5	3.4	3.4	-	609.6	12,742.5	3,898.5	8,843.99	-	-	-	-	-
Nov	13,355.5	3.4	3.4	-	609.6	12,742.5	3,898.5	8,843.99	-	-	-	-	-
Dec	13,341.7	3.4	3.4	-	595.8	12,742.5	3,898.5	8,843.99	-	-	-	-	-
2009													
Jan	13,341.7	3.4	3.4	-	595.8	12,742.5	3,898.5	8,843.99	-	-	-	-	-
Feb	13,341.7	3.4	3.4	-	595.8	12,742.5	3,898.5	8,843.99	-	-	-	-	-
Mar	12,366.7	3.4	3.4	-	595.8	11,767.5	3,898.5	7,868.99	-	-	-	-	-
Apr	12,366.7	3.4	3.4	-	595.8	11,767.5	3,898.5	7,868.99	-	-	-	-	-
May	12,366.7	3.4	3.4	-	595.8	11,767.5	3,898.5	7,868.99	-	-	-	-	-
Jun	12,350.6	3.4	3.4	-	579.7	11,767.5	3,898.5	7,868.99	-	-	-	-	-

Source: Bank of Guyana.

<sup>1</sup> Unclaimed balance on these securities. They are no longer issued.

<sup>2</sup> Guymine bonds were re-issued to Citizen Bank as Debenture on February 1 2007.

<sup>3</sup> The CARICOM Loan was contracted to finance the construction of the CARICOM Secretariat.

**GOVERNMENT OF GUYANA: DEBENTURES BY MATURITY  
AND TERMS AS AT JUNE 30, 2009  
(G\$)**

Table 7.4

Item	Amount Issued	Amount Outstanding	Nominal Rate of Interest (Percent)	Issue Date	Maturity Date
<b>SPECIAL ISSUES</b>					
<b>NON-INTEREST BEARING SPECIAL ISSUE TO BOG</b>					
ISSUE NO. 91	2,857,509,263	2,857,509,263	0.0	1998-12-31	UNFIXED
ISSUE NO. 93	4,892,538,923	4,892,538,923	0.00	2000-12-31	UNFIXED
ISSUE NO. 94	14,851,974,507	14,851,974,507	0.00	2001-12-31	UNFIXED
ISSUE NO. 95	2,566,705,406	2,566,705,406	0.00	2002-12-31	UNFIXED
ISSUE NO. 96	1,697,038,228	1,697,038,228	0.00	2003-12-31	UNFIXED
ISSUE NO. 97	2,578,507,538	2,578,507,538	0.00	2004-12-31	UNFIXED
ISSUE NO. 98	102,503,833	102,503,833	0.00	2005-12-31	UNFIXED
ISSUE NO. 99	4,091,091,420	4,091,091,420	0.00	2006-12-31	UNFIXED
ISSUE NO. 100	7,151,883,823	7,151,883,823	0.00	2007-12-31	UNFIXED
ISSUE NO. 101	849,472,020	849,472,020	0.00	2008-12-31	UNFIXED
<b>SPECIAL ISSUE TO BOG</b>					
1ST SERIES 1995	2,835,121,749	2,835,121,749	VARIABLE	1995-12-29	ON DEMAND
1ST SERIES 1996	927,448,757	927,448,757	VARIABLE	1996-12-31	ON DEMAND
3RD SERIES 1997	135,966,255	135,966,255	VARIABLE	1997-12-31	ON DEMAND
<b>SPECIAL ISSUE TO NBIC/RBGL</b>					
C Series	975,000,000	975,000,000	VARIABLE	2003-03-15	2010-03-15
D Series	975,000,000	975,000,000	VARIABLE	2003-03-15	2011-03-15
E Series	975,000,000	975,000,000	VARIABLE	2003-03-15	2012-03-15
F Series	975,000,000	975,000,000	VARIABLE	2003-03-15	2013-03-15
<b>SPECIAL ISSUE TO CBI</b>					
A01/2007	3,968,988,443	3,968,988,443	VARIABLE	2007-02-25	2010-01-31

Source: Bank of Guyana.



**EXTERNAL PUBLIC DEBT**  
(US\$ Thousand)

Table 7.5

Period Ended	Total Outstanding Debt	Medium & Long Term					
		Bilateral	Multilateral	Financial <sup>1</sup>	Supp. Cr. <sup>2</sup>	Nationalisation	Bonds
1999 <sup>3</sup>	1,210,924	360,917	792,250	526	15,190	7,508	34,533
2000	1,193,183	353,529	788,357	526	14,746	7,794	28,231
2001	1,197,301	352,282	796,653	170	12,973	7,678	27,545
2002	1,352,138	438,266	835,172	10,451	16,111	24,425	27,715
2003	1,199,125	224,369	916,801	10,998	14,861	3,487	28,609
2004							
1st Qtr	1,081,592	119,213	913,536	3,346	13,604	3,400	28,493
2nd Qtr	1,020,398	86,951	910,762	3,299	13,516	3,435	2,436
3rd Qtr	1,043,304	84,350	936,793	3,248	13,055	3,421	2,436
4th Qtr	1,188,652	191,371	974,795	5,485	13,324	3,435	242
2005							
1st Qtr	1,066,435	76,821	970,049	3,159	12,718	3,447	241
2nd Qtr	1,066,641	91,607	955,526	3,098	12,718	3,451	239
3rd Qtr	1,084,926	92,113	973,354	3,041	12,718	3,462	239
4th Qtr	1,214,559	220,938	971,556	5,010	13,347	3,470	238
2006							
1st Qtr	1,172,433	224,626	925,746	4,986	13,353	3,484	238
2nd Qtr	1,205,424	231,141	952,111	5,080	13,359	3,492	240
3rd Qtr	1,020,330	235,755	762,425	5,046	13,365	3,498	241
4th Qtr	1,043,173	243,042	778,119	5,107	13,371	3,493	42
2007							
1st Qtr	1,049,081	247,410	779,716	5,050	13,376	3,485	44
2nd Qtr	658,712	253,482	383,300	5,039	13,382	3,464	45
3rd Qtr	668,635	246,228	400,502	5,003	13,388	3,469	45
4th Qtr	718,113	267,273	429,023	4,894	13,394	3,485	44
2008							
1st Qtr	757,442	295,067	440,631	4,823	13,399	3,477	44
2nd Qtr	773,777	304,548	447,532	4,757	13,405	3,490	44
3rd Qtr	804,301	332,977	449,960	4,416	13,410	3,498	40
4th Qtr	834,137	340,631	472,678	3,895	13,417	3,484	32
2009							
1st Qtr	831,875	339,955	471,154	3,814	13,421	3,499	32
2nd Qtr	861,502	350,696	489,826	4,016	13,427	3,500	37

Sources: Office of Budget and Debt Management Division, Ministry of Finance.

<sup>1</sup> Data from Dec. 31, 2002 is revised to include debt owed by GPL (Parastatal) which is not guaranteed or serviced by the Government of Guyana.

<sup>2</sup> Includes External Payment Deposit Schemes (EPDS) from 1992.

<sup>3</sup> Stock of outstanding debt after HIPC debt relief.



**IMPORTS BY END-USE (Summary) (c.i.f.)**  
(G\$ Million)

Table 8.1(2)

Period	Total Imports	Consumer Goods	Fuel & Lubricants	Other Intermediate	Capital Goods	Miscellaneous Imports
1999	97,497.0	30,982.1	15,701.7	26,723.5	24,010.3	79.4
2000	106,113.3	29,798.6	21,917.4	30,459.7	23,829.2	108.4
2001	109,251.0	30,911.3	24,579.9	31,660.8	21,555.9	543.1
2002	109,865.3	30,648.7	24,523.0	32,284.5	22,247.9	161.2
2003	111,692.7	29,197.6	28,769.1	30,925.9	22,663.7	136.5
2004	129,267.9	30,905.7	33,897.1	33,670.6	27,109.2	3,685.2
2005	157,238.0	38,990.5	44,496.4	40,647.0	30,234.5	2,869.6
2006	177,995.1	41,586.6	47,941.2	45,637.0	40,467.9	2,362.3
2007	214,554.7	54,468.6	57,544.5	53,371.7	47,149.6	2,020.2
2008	262,467.8	63,836.8	82,089.6	63,166.1	51,433.8	1,941.5
2004						
1st Qtr	31,371.6	6,570.1	8,137.4	7,824.3	7,846.0	993.8
2nd Qtr	28,967.2	6,889.7	7,925.3	7,897.0	5,122.4	1,132.8
3rd Qtr	34,010.7	8,838.5	8,719.9	8,989.7	6,822.0	640.6
4th Qtr	34,918.4	8,607.4	9,114.5	8,959.6	7,318.8	918.0
2005						
1st Qtr	34,225.2	8,018.7	8,943.2	9,445.6	6,913.4	904.4
2nd Qtr	42,381.9	10,507.1	11,812.9	10,237.9	9,161.0	663.0
3rd Qtr	41,059.7	10,638.6	12,181.3	9,945.4	7,573.2	721.3
4th Qtr	39,571.2	9,826.2	11,559.0	11,018.2	6,586.9	581.0
2006						
1st Qtr	39,084.9	8,309.7	11,374.1	9,743.5	9,097.6	560.0
2nd Qtr	45,931.2	9,775.6	13,506.0	12,302.3	9,807.7	539.7
3rd Qtr	43,745.3	10,398.1	12,569.0	10,412.7	9,737.2	628.3
4th Qtr	49,233.8	13,103.2	10,492.0	13,178.6	11,825.5	634.4
2007						
1st Qtr	42,389.8	10,633.9	11,268.8	9,907.2	10,058.7	521.2
2nd Qtr	58,111.2	14,190.6	15,260.1	14,275.1	13,694.1	691.4
3rd Qtr	54,883.2	13,701.4	14,952.7	13,892.6	11,910.7	425.8
4th Qtr	59,170.5	15,942.8	16,062.9	15,296.8	11,486.1	381.9
2008						
1st Qtr	60,610.4	13,898.1	19,693.0	12,533.0	13,960.6	525.7
2nd Qtr	69,231.3	16,670.4	22,136.5	17,600.2	12,282.0	542.1
3rd Qtr	73,189.9	15,920.2	27,637.5	16,528.9	12,769.6	333.7
4th Qtr	59,436.1	17,348.1	12,622.6	16,503.9	12,421.6	539.9
2009						
1st Qtr	51,677.7	15,390.4	11,625.5	13,239.4	10,885.9	536.5
2nd Qtr	57,264.2	17,562.2	14,747.5	13,267.2	11,151.7	535.6

Sources: Bureau of Statistics and Customs and Excise Department.

The values of imports from 1996 to 2006 were based on classifications from the ASYCUDA reports.

**IMPORTS BY END-USE (Summary) (c.i.f.)**  
(US\$ Million)

Table 8.1(2a)

<b>Period</b>	<b>Total Imports</b>	<b>Consumer Goods</b>	<b>Fuel &amp; Lubricants</b>	<b>Other Intermediate</b>	<b>Capital Goods</b>	<b>Miscellaneous Imports</b>
1999	550.2	174.9	88.5	151.0	135.5	0.3
2000	585.4	164.4	121.0	168.2	131.6	0.2
2001	584.1	165.1	131.5	169.1	115.3	3.1
2002	563.1	157.3	125.8	165.3	113.9	0.8
2003	571.7	149.4	147.2	158.3	116.1	0.7
2004	646.9	154.7	169.6	168.5	135.7	18.4
2005	783.7	194.4	221.8	202.6	150.7	14.3
2006	885.0	206.7	238.5	226.9	201.2	11.7
2007	1,063.1	269.9	285.1	264.5	233.6	10.0
2008	1,300.2	316.2	406.8	312.9	254.8	9.6
2004						
1st Qtr	157.5	33.0	40.8	39.3	39.4	5.0
2nd Qtr	145.1	34.5	39.7	39.6	25.7	5.7
3rd Qtr	170.1	44.2	43.6	45.0	34.1	3.2
4th Qtr	174.2	43.0	45.5	44.7	36.5	4.6
2005						
1st Qtr	170.3	39.9	44.5	47.0	34.4	4.5
2nd Qtr	211.0	52.3	58.8	51.0	45.6	3.3
3rd Qtr	204.9	53.1	60.8	49.6	37.8	3.6
4th Qtr	197.5	49.1	57.7	55.0	32.9	2.9
2006						
1st Qtr	194.9	41.4	56.7	48.6	45.4	2.8
2nd Qtr	228.7	48.7	67.2	61.2	48.8	2.7
3rd Qtr	218.0	51.8	62.6	51.9	48.5	3.1
4th Qtr	243.4	64.8	51.9	65.2	58.5	3.1
2007						
1st Qtr	209.3	52.5	55.6	48.9	49.7	2.6
2nd Qtr	288.0	70.3	75.6	70.7	67.9	3.4
3rd Qtr	272.6	68.0	74.3	69.0	59.2	2.1
4th Qtr	293.2	79.0	79.6	75.8	56.9	1.9
2008						
1st Qtr	299.8	68.7	97.4	62.0	69.0	2.6
2nd Qtr	343.1	82.6	109.7	87.2	60.9	2.7
3rd Qtr	363.4	79.1	137.2	82.1	63.4	1.7
4th Qtr	293.9	85.8	62.4	81.6	61.4	2.7
2009						
1st Qtr	255.3	76.0	57.4	65.4	53.8	2.7
2nd Qtr	283.3	86.9	73.0	65.6	55.2	2.7

Sources: Bureau of Statistics and Customs and Excise Department.

The value of imports from 1996 to 2006 were based on classification from the ASYCUDA reports.

**DOMESTIC EXPORTS (f.o.b.)**  
(G\$ Million)

Table 8.2

Period	Total	Bauxite	Sugar	Rice	Shrimp	Timber	Molasses	Rum	Gold	Other
1999	89,506.2	13,682.3	24,186.1	12,598.9	5,174.7	6,613.1	407.5	1,335.3	19,235.8	6,272.4
2000	91,069.0	13,824.6	21,536.8	9,384.5	8,522.4	6,363.5	436.3	1,308.1	22,330.7	7,362.2
2001	91,231.2	11,420.6	20,494.6	9,404.2	9,209.9	6,180.6	301.3	1,479.3	23,769.6	8,971.1
2002	93,709.4	6,714.8	22,809.6	8,669.0	10,020.3	6,763.7	543.6	1,709.7	25,968.1	10,510.7
2003	98,029.7	7,889.5	25,281.9	8,864.2	10,523.8	6,002.2	607.1	1,547.5	25,598.5	11,715.0
2004	113,168.7	8,923.0	27,279.4	11,008.1	11,646.5	6,674.1	799.7	1,229.8	28,987.8	16,620.2
2005	107,468.5	12,597.2	23,667.2	9,268.9	12,419.9	9,948.6	802.2	1,063.9	22,454.1	15,246.5
2006	116,254.1	13,177.7	27,587.6	10,990.1	13,018.7	11,071.1	929.9	859.8	23,021.7	15,597.5
2007	137,529.8	20,477.2	30,295.4	15,192.4	12,096.5	11,188.9	554.4	865.6	31,932.4	14,926.8
2008	159,331.4	26,472.0	26,918.8	23,820.7	12,111.9	10,863.0	371.1	1,247.3	41,127.6	16,398.9
2004										
1st Qtr	23,690.0	1,881.5	3,930.4	2,192.4	3,408.2	1,674.2	139.5	39.9	7,474.1	2,949.8
2nd Qtr	29,559.9	2,206.9	6,740.5	3,691.5	2,813.5	2,314.7	219.5	419.0	7,522.7	3,631.6
3rd Qtr	25,201.2	2,109.3	6,017.9	2,479.1	2,479.1	0.0	100.0	279.9	7,037.5	4,698.4
4th Qtr	34,717.6	2,725.3	10,590.6	2,645.1	2,945.7	2,685.2	340.7	491.0	6,953.5	5,340.4
2005										
1st Qtr	21,805.2	2,612.6	3,657.7	1,869.0	2,863.8	1,929.3	100.5	120.6	5,948.7	2,703.0
2nd Qtr	28,005.5	2,752.3	5,645.3	2,631.8	3,545.9	2,049.2	180.8	622.8	6,187.7	4,389.7
3rd Qtr	27,848.7	3,566.2	6,391.2	1,943.4	2,965.2	2,444.3	120.2	280.5	6,331.1	3,806.7
4th Qtr	29,809.1	3,666.0	7,973.1	2,824.7	3,045.0	3,525.8	400.7	40.1	3,986.6	4,347.2
2006										
1st Qtr	24,923.8	3,233.8	5,575.8	1,464.2	4,191.9	2,043.6	183.7	180.5	4,114.3	3,936.0
2nd Qtr	26,920.6	3,327.6	4,594.5	2,895.2	3,173.6	2,683.9	117.3	281.2	5,937.4	3,909.9
3rd Qtr	29,150.2	3,413.4	6,053.4	3,091.5	3,289.0	2,993.1	274.9	301.0	6,083.7	3,650.2
4th Qtr	35,259.5	3,202.9	11,363.9	3,539.2	2,364.2	3,350.6	353.9	97.1	6,886.3	4,101.4
2007										
1st Qtr	27,368.0	4,349.3	3,738.2	3,647.0	2,690.8	2,484.8	135.5	140.8	6,769.6	3,412.0
2nd Qtr	35,080.6	4,386.1	7,599.1	4,149.6	3,611.5	2,769.1	0.1	329.6	7,726.6	4,509.0
3rd Qtr	33,890.7	5,280.4	7,733.7	2,677.8	3,003.5	3,090.7	213.5	178.3	8,228.7	3,484.0
4th Qtr	41,190.5	6,461.3	11,224.4	4,718.1	2,790.6	2,844.3	205.3	216.9	9,207.6	3,521.9
2008										
1st Qtr	32,805.5	6,583.2	4,108.1	1,489.2	3,450.3	2,259.9	174.4	128.9	10,613.9	3,997.5
2nd Qtr	44,297.9	7,478.5	7,563.5	8,700.9	3,476.5	2,563.3	0.0	270.3	10,063.7	4,181.2
3rd Qtr	41,286.0	5,142.9	8,841.6	6,720.8	2,974.4	2,411.0	73.7	341.7	10,397.9	4,382.0
4th Qtr	40,941.9	7,267.4	6,405.7	6,909.8	2,210.6	3,628.7	123.1	506.4	10,052.2	3,838.1
2009										
1st Qtr	31,481.7	4,442.2	3,340.5	4,924.4	2,706.5	1,288.9	59.4	302.7	11,497.1	2,920.1
2nd Qtr	38,827.7	4,366.3	6,333.3	7,080.9	2,677.2	2,049.0	137.7	361.9	12,733.9	3,087.6

Sources: Bank of Guyana and Bureau of Statistics.

**DOMESTIC EXPORTS (f.o.b.)**  
(US\$ Million)

Table 8.2(a)

Period	Total	Bauxite	Sugar	Rice	Shrimp	Timber	Molasses	Rum	Gold	Other
1997	573.4	89.4	133.4	84.7	20.2	44.6	0.7	8.6	139.8	52.0
1998	525.0	78.5	129.0	73.3	18.5	31.0	1.2	6.2	124.0	63.3
1999	504.7	77.2	136.2	71.1	29.2	37.3	2.3	7.5	108.7	35.2
2000	502.7	76.3	118.8	51.8	47.1	35.2	2.4	7.2	123.3	40.6
2001	487.1	61.0	109.2	50.2	49.3	33.0	1.6	7.9	127.0	47.9
2002	491.5	35.2	119.5	45.5	52.6	35.5	2.8	9.0	136.2	55.1
2003	501.4	40.4	129.2	45.3	53.9	30.7	3.1	7.9	130.9	60.0
2004	577.9	44.7	136.5	55.1	58.3	45.0	4.0	6.2	145.1	83.2
2005	535.7	62.8	118.0	46.2	61.9	49.6	4.0	5.3	111.9	76.0
2006	577.9	65.5	137.0	54.6	64.8	55.0	4.6	4.3	114.4	77.6
2007	681.4	101.5	150.1	75.3	59.9	55.4	2.7	4.3	158.2	73.9
2008	789.3	131.1	133.4	118.0	60.0	53.8	1.8	6.2	203.7	81.2
2004										
1st Qtr	118.9	9.4	19.7	11.0	17.1	8.4	0.7	0.2	37.5	14.8
2nd Qtr	148.1	11.1	33.8	18.5	14.1	11.6	1.1	2.1	37.7	18.2
3rd Qtr	137.7	10.6	30.1	12.4	12.4	11.6	0.5	1.4	35.2	23.5
4th Qtr	173.3	13.6	52.9	13.2	14.7	13.4	1.7	2.5	34.7	26.7
2005										
1st Qtr	108.5	13.0	18.2	9.3	14.3	9.6	0.5	0.6	29.6	13.5
2nd Qtr	139.4	13.7	28.1	13.1	17.7	10.2	0.9	3.1	30.8	21.9
3rd Qtr	139.0	17.8	31.9	9.7	14.8	12.2	0.6	1.4	31.6	19.0
4th Qtr	148.8	18.3	39.8	14.1	15.2	17.6	2.0	0.2	19.9	21.7
2006										
1st Qtr	124.3	16.1	27.8	7.3	20.9	10.2	0.9	0.9	20.5	19.6
2nd Qtr	134.0	16.6	22.9	14.4	15.8	13.4	0.6	1.4	29.6	19.5
3rd Qtr	145.3	17.0	30.2	15.4	16.4	14.9	1.4	1.5	30.3	18.2
4th Qtr	174.3	15.8	56.2	17.5	11.7	16.6	1.8	0.5	34.1	20.3
2007										
1st Qtr	135.1	21.5	18.5	18.0	13.3	12.3	0.7	0.7	33.4	16.8
2nd Qtr	173.8	21.7	37.7	20.6	17.9	13.7	0.0	1.6	38.3	22.3
3rd Qtr	168.3	26.2	38.4	13.3	14.9	15.4	1.1	0.9	40.9	17.3
4th Qtr	204.1	32.0	55.6	23.4	13.8	14.1	1.0	1.1	45.6	17.5
2008										
1st Qtr	162.2	32.6	20.3	7.4	17.1	11.2	0.9	0.6	52.5	19.8
2nd Qtr	219.6	37.1	37.5	43.1	17.2	12.7	0.0	1.3	49.9	20.7
3rd Qtr	205.0	25.5	43.9	33.4	14.8	12.0	0.4	1.7	51.6	21.8
4th Qtr	202.5	35.9	31.7	34.2	10.9	17.9	0.6	2.5	49.7	19.0
2009										
1st Qtr	155.5	21.9	16.5	24.3	13.4	6.4	0.3	1.5	56.8	14.4
2nd Qtr	192.1	21.6	31.3	35.0	13.2	10.1	0.7	1.8	63.0	15.3

Sources: Bank of Guyana and Bureau of Statistics.

**GUYANA: SELECTED EXPORTS BY VOLUME, VALUE AND UNIT VALUE<sup>1)</sup>**

Table 8.3

Period	Rice			Sugar			Bauxite			Gold			Shrimp			Timber		
	Volume (Tonnes)	Value (G\$) (000)	Unit Value (G\$)	Volume (Tonnes)	Value (G\$) (000)	Unit Value (G\$)	Volume (Tonnes)	Value (G\$) (000)	Unit Value (G\$)	Volume (Ounces)	Value (G\$) (000)	Unit Value (G\$)	Volume (Tonnes)	Value (G\$) (000)	Unit Value (G\$)	Volume (Cu.Mtrs.)	Value (G\$) (000)	Unit Value (G\$)
1999	251,509	12,598,879	50,093	275,267	24,186,111	87,864	2,389,003	13,682,318	5,727	391,691	19,235,783	49,110	...	5,174,707	...	169,507	6,613,098	39,014
2000	207,638	6,720,933	32,369	277,446	13,317,448	48,000	2,532,924	7,569,991	2,989	428,009	10,080,732	23,553	...	3,360,309	...	182,773	3,721,789	20,363
2001	209,041	4,579,716	21,908	252,330	12,400,287	49,143	1,836,388	6,777,069	3,690	449,345	11,594,962	25,804	...	3,887,952	...	187,197	2,565,840	13,707
2002	193,415	8,669,000	44,821	281,659	22,809,570	80,983	1,514,743	6,714,800	4,433	451,251	25,968,100	57,547	...	10,018,045	...	184,920	6,763,660	36,576
2003	200,431	8,864,200	44,226	311,847	25,281,850	81,071	1,659,787	7,889,530	4,753	367,935	25,598,500	69,573	...	10,523,800	...	150,572	6,002,200	39,863
2004	243,093	11,008,100	45,284	289,585	27,279,400	94,202	1,412,391	8,923,020	6,318	363,710	28,987,800	79,700	...	11,646,500	...	205,969	8,353,512	40,557
2005	182,176	9,268,859	50,879	230,325	23,667,243	102,756	1,564,231	12,597,209	8,053	269,262	22,454,059	83,391	...	12,419,904	...	231,112	9,948,570	43,047
2006	204,577	10,990,079	53,721	238,632	27,587,594	115,607	1,471,218	13,177,709	8,957	202,336	23,021,698	113,779	...	13,018,668	...	332,120	11,071,124	33,335
2007	269,436	15,192,450	224,536	246,013	30,295,383	489,428	2,198,771	20,477,152	37,962	239,995	31,932,447	531,724	...	12,096,519	...	241,516	11,188,883	186,388
2008	196,233	23,820,740	453,223	205,239	26,918,826	523,377	2,116,460	26,471,980	50,825	250,751	41,127,650	656,736	...	12,111,873	...	173,666	10,862,968	249,832
2004																		
1st Qtr	52,847	2,192,400	41,486	46,784	3,930,400	84,012	358,476	1,881,500	5,249	93,846	7,474,100	79,642	...	3,408,200	...	39,455	1,674,200	42,433
2nd Qtr	81,911	3,691,500	45,067	71,335	6,740,500	94,491	339,445	2,206,900	6,501	97,283	7,522,700	77,328	...	2,813,500	...	51,604	2,314,700	44,855
3rd Qtr	53,987	2,479,100	45,920	60,521	6,017,900	99,435	341,953	2,109,300	6,168	89,170	7,037,500	78,922	...	2,479,100	...	52,223	1,679,412	32,158
4th Qtr	54,348	2,645,100	48,670	110,945	10,590,600	95,458	372,517	2,725,320	7,316	83,411	6,953,500	83,365	...	2,945,700	...	62,687	2,685,200	42,835
2005																		
1st Qtr	37,495	1,869,021	49,847	38,558	3,657,654	94,861	325,785	2,612,610	8,019	72,191	5,948,712	82,403	...	2,863,823	...	44,331	1,929,312	43,520
2nd Qtr	52,361	2,631,790	50,262	52,982	5,645,290	106,551	373,941	2,752,330	7,360	75,802	6,187,720	81,630	...	3,545,885	...	46,105	2,049,180	44,446
3rd Qtr	36,287	1,943,395	53,556	61,213	6,391,165	104,409	437,435	3,566,230	8,153	76,365	6,331,060	82,905	...	2,965,180	...	56,963	2,444,270	42,910
4th Qtr	56,033	2,824,653	50,411	77,572	7,973,134	102,784	427,070	3,666,039	8,584	44,903	3,986,567	88,781	...	3,045,016	...	83,713	3,525,808	42,118
2006																		
1st Qtr	27,042	1,464,161	54,145	48,642	5,575,846	114,630	394,025	3,233,790	8,207	39,791	4,114,292	103,398	...	4,191,913	...	55,288	2,043,568	36,962
2nd Qtr	52,624	2,895,216	55,017	39,771	4,594,472	115,523	375,285	3,327,648	8,867	51,287	5,937,422	115,768	...	3,173,588	...	73,666	2,683,851	36,433
3rd Qtr	59,266	3,091,502	52,164	57,457	6,053,411	105,356	351,448	3,413,397	9,712	51,375	6,083,712	118,419	...	3,288,981	...	98,369	2,993,073	30,427
4th Qtr	65,645	3,539,200	53,914	92,762	11,363,866	122,506	350,460	3,202,875	9,139	59,884	6,886,272	114,994	...	2,364,186	...	104,797	3,350,631	31,973
2007																		
1st Qtr	67,734	3,646,967	53,843	31,344	3,738,241	119,265	381,600	4,349,296	11,398	52,440	6,769,597	129,091	...	2,690,823	...	57,589	2,484,803	43,147
2nd Qtr	78,186	4,149,593	53,073	59,624	7,599,082	127,450	513,473	4,386,083	8,542	58,589	7,726,559	131,878	...	3,611,514	...	53,929	2,769,079	51,347
3rd Qtr	50,638	2,677,774	52,881	67,833	7,733,698	114,011	655,102	5,280,426	8,060	65,625	8,228,669	125,389	...	3,003,533	...	71,696	3,090,737	43,109
4th Qtr	72,879	4,718,116	64,739	87,212	11,224,362	128,702	648,596	6,461,348	9,962	63,341	9,207,622	145,365	...	2,790,648	...	58,302	2,844,264	48,785
2008																		
1st Qtr	22,546	1,489,220	66,053	31,361	4,108,097	130,994	603,605	6,583,219	10,907	62,492	10,613,935	169,845	...	3,450,333	...	41,446	2,259,924	54,527
2nd Qtr	67,791	8,700,904	128,350	55,936	7,563,519	135,217	611,286	7,478,464	12,234	59,483	10,063,668	169,187	...	3,476,523	...	38,390	2,563,318	66,771
3rd Qtr	48,689	6,720,838	138,037	65,619	8,841,558	134,741	463,449	5,142,935	11,097	63,667	10,397,852	163,315	...	2,974,368	...	37,824	2,411,003	63,742
4th Qtr	57,208	6,909,779	120,784	52,323	6,405,652	122,425	438,120	7,267,362	16,588	65,109	10,052,194	154,389	...	2,210,649	...	56,006	3,628,723	64,791
2009																		
1st Qtr	45,168	4,924,363	109,024	27,503	3,340,507	121,460	357,039	4,442,183	12,442	69,222	11,497,114	166,090	...	2,706,459	...	15,318	1,288,950	84,148
2nd Qtr	79,110	7,080,939	89,508	47,858	6,333,278	132,335	383,103	4,366,278	11,397	73,411	12,733,858	173,460	...	2,677,199	...	29,401	2,048,965	69,689

Sources: Bank of Guyana and Bureau of Statistics.

<sup>1)</sup> The values are f.o.b.

**VISIBLE TRADE**  
(G\$ Million)

Table 8.4

Period	Balance of Visible Trade	Imports (c.i.f.)	Exports (f.o.b.)		
			Total	Domestic	Re-Exports
1999	(4,411.6)	97,497.0	93,085.4	89,506.2	3,579.2
2000	(14,592.7)	106,113.3	91,520.5	91,069.0	451.5
2001	(17,419.8)	109,251.0	91,831.2	91,231.2	600.0
2002	(15,386.2)	109,865.3	94,479.2	93,709.4	769.8
2003	(12,100.3)	111,692.7	99,592.4	98,029.7	1,562.7
2004	(11,562.1)	129,267.9	117,705.8	115,487.8	2,218.0
2005	(46,702.2)	157,238.0	110,535.8	107,468.5	3,067.3
2006	(60,285.2)	177,995.1	117,709.9	116,254.1	1,455.8
2007	(77,029.4)	214,448.1	137,418.7	134,080.8	3,337.9
2008	(101,278.7)	262,467.8	161,189.0	159,331.4	1,857.6
2004					
1st Qtr	(7,382.6)	31,371.6	23,989.0	23,690.0	299.0
2nd Qtr	1,450.7	28,967.2	30,417.9	29,559.9	858.0
3rd Qtr	(6,030.5)	34,010.7	27,980.2	27,520.4	459.8
4th Qtr	400.4	34,918.4	35,318.7	34,717.6	601.2
2005					
1st Qtr	(12,098.4)	34,225.2	22,126.8	21,805.2	321.6
2nd Qtr	(13,994.7)	42,381.9	28,387.2	28,005.5	381.7
3rd Qtr	(11,548.2)	41,059.7	29,511.6	27,848.7	1,662.9
4th Qtr	(9,060.9)	39,571.2	30,510.3	29,809.1	701.2
2006					
1st Qtr	(13,860.2)	39,084.9	25,224.6	24,923.8	300.9
2nd Qtr	(18,608.8)	45,931.2	27,322.4	26,920.6	401.7
3rd Qtr	(14,195.8)	43,745.3	29,549.5	29,150.2	399.3
4th Qtr	(13,620.4)	49,233.8	35,613.4	35,259.5	353.9
2007					
1st Qtr	(15,478.4)	42,368.9	26,890.6	26,480.5	410.1
2nd Qtr	(22,904.3)	58,131.4	35,227.1	34,198.1	1,029.0
3rd Qtr	(21,292.8)	54,882.4	33,589.6	33,022.3	567.3
4th Qtr	(17,353.9)	59,065.3	41,711.4	40,379.9	1,331.5
2008					
1st Qtr	(27,238.7)	60,610.4	33,371.7	32,805.5	566.1
2nd Qtr	(24,570.2)	69,231.3	44,661.1	44,297.9	363.2
3rd Qtr	(31,440.7)	73,189.9	41,749.2	41,286.0	463.2
4th Qtr	(18,029.1)	59,436.1	41,407.0	40,941.9	465.1
2009					
1st Qtr	(19,278.1)	51,677.7	32,399.6	31,481.7	917.9
2nd Qtr	(17,949.3)	57,264.2	39,314.9	38,827.7	487.2

Sources: Bureau of Statistics and the Bank of Guyana .



**VISIBLE TRADE**  
(US\$ Million)

Table 8.4(a)

Period	Balance of Visible Trade	Imports (c.i.f.)	Exports (f.o.b.)		
			Total	Domestic	Re-Exports
1997	(48.2)	641.6	593.4	573.4	20.0
1998	(54.2)	601.2	547.0	525.0	22.0
1999	(25.2)	550.2	525.0	504.7	20.3
2000	(80.6)	585.8	505.2	502.7	2.5
2001	(93.8)	584.1	490.3	487.1	3.2
2002	(67.7)	563.1	495.4	491.4	4.1
2003	(58.8)	571.7	512.9	501.4	11.5
2004	(57.9)	646.9	589.0	577.9	11.1
2005	(232.7)	783.7	551.0	535.7	15.3
2006	(265.6)	866.0	600.4	593.1	7.2
2007	(365.1)	1,063.1	698.0	681.4	16.5
2008	(501.8)	1,300.2	798.5	789.3	9.2
2004					
1st Qtr	(37.1)	157.5	120.4	118.9	1.5
2nd Qtr	7.3	145.1	152.4	148.1	4.3
3rd Qtr	(30.2)	170.1	140.0	137.7	2.3
4th Qtr	2.1	174.2	176.3	173.3	3.0
2005					
1st Qtr	(60.2)	170.3	110.1	108.5	1.6
2nd Qtr	(69.7)	211.0	141.3	139.4	1.9
3rd Qtr	(57.6)	204.9	147.3	139.0	8.3
4th Qtr	(45.2)	197.5	152.3	148.8	3.5
2006					
1st Qtr	(68.0)	194.9	126.9	125.4	1.5
2nd Qtr	(90.3)	228.6	138.4	136.4	2.0
3rd Qtr	(64.8)	218.0	153.3	151.3	2.0
4th Qtr	(42.6)	224.5	181.9	180.1	1.8
2007					
1st Qtr	(72.1)	209.3	137.2	135.1	2.0
2nd Qtr	(109.0)	288.0	178.9	173.8	5.1
3rd Qtr	(101.4)	272.6	171.1	168.3	2.8
4th Qtr	(82.5)	293.2	210.7	204.1	6.6
2008					
1st Qtr	(134.7)	299.8	165.0	162.2	2.8
2nd Qtr	(121.8)	343.1	221.4	219.6	1.8
3rd Qtr	(156.1)	363.4	207.3	205.0	2.3
4th Qtr	(89.2)	293.9	204.8	202.5	2.3
2009					
1st Qtr	(95.2)	255.3	160.0	155.5	4.5
2nd Qtr	(88.8)	283.3	194.5	192.1	2.4

Source: Bureau of Statistics and the Bank of Guyana.

**INTERNATIONAL RESERVES AND FOREIGN ASSETS**  
(US\$ Million)

Table 8.5

End of Period	Bank Of Guyana						Commercial Banks			Banking System		
	International Reserves			Net Foreign Assets			Net Foreign Assets			Net Foreign Assets		
	Net	Assets	Liabilities	Net	Assets	Liabilities	Net	Assets	Liabilities	Net	Assets	Liabilities
1999	126.8	267.0	140.2	46.3	267.0	220.7	17.9	40.1	22.2	64.2	307.2	243.0
2000	178.4	295.8	117.4	107.4	295.8	188.4	18.1	38.8	20.7	125.5	334.6	209.1
2001	187.4	285.1	97.6	124.2	285.1	160.8	28.8	46.4	17.5	153.1	331.4	178.4
2002	183.4	279.5	96.2	128.0	279.5	151.5	40.0	65.9	25.9	167.9	345.4	177.5
2003	176.2	271.5	95.4	128.8	271.5	142.8	67.3	92.7	25.4	196.0	364.2	168.2
2004	136.6	224.7	88.1	97.2	224.7	127.5	73.0	109.0	36.0	170.2	333.7	163.5
2005												
Mar	143.9	242.2	98.3	104.5	242.2	137.7	78.7	114.7	36.0	183.2	356.9	173.7
Jun	145.0	232.0	87.0	105.6	232.0	126.4	90.4	135.1	44.7	196.0	367.0	171.0
Sep	139.7	238.4	98.7	100.3	238.4	138.1	96.0	137.8	41.8	196.3	376.2	179.9
Dec	160.5	251.4	90.9	121.1	251.4	130.3	89.8	143.1	53.3	210.9	394.5	183.6
2006												
Mar	214.5	254.6	40.1	175.1	254.6	79.5	92.6	143.2	50.6	267.6	397.7	130.1
Jun	204.8	245.9	41.1	165.4	245.9	80.6	115.9	169.1	53.2	281.3	415.1	133.8
Sep	227.6	282.3	54.7	188.1	282.3	94.2	101.5	153.5	52.0	289.7	435.8	146.1
Dec	221.5	277.3	55.8	182.1	277.3	95.2	93.9	148.6	54.7	275.9	425.8	149.9
2007												
Mar	223.3	279.2	56.0	188.7	279.2	90.6	126.6	188.5	61.9	315.3	467.7	152.5
Jun	215.0	271.2	56.2	180.4	271.2	90.7	141.1	198.8	57.7	321.5	470.0	148.4
Sep	248.3	306.0	57.7	213.8	306.0	92.3	156.5	204.1	47.6	370.3	510.1	139.9
Dec	254.0	312.5	58.6	219.4	312.5	93.2	188.9	243.9	54.9	408.3	556.4	148.1
2008												
Jan	282.2	341.3	59.1	247.6	341.3	93.7	168.1	222.3	54.2	415.7	563.6	147.9
Feb	272.5	332.1	59.7	237.8	332.1	94.3	169.4	225.6	56.1	407.3	557.7	150.4
Mar	291.6	352.5	60.9	257.0	352.5	95.5	175.2	230.3	55.1	432.2	582.8	150.6
Apr	275.6	335.8	60.2	241.0	335.8	94.8	173.6	235.3	61.6	414.6	571.0	156.4
May	291.4	351.4	60.1	256.8	351.4	94.7	187.6	238.9	51.3	444.4	590.4	146.0
Jun	320.4	380.9	60.5	285.8	380.9	95.1	194.5	247.5	53.0	480.2	628.4	148.2
Jul	319.9	380.0	60.1	285.3	380.0	94.7	187.2	237.8	50.6	472.5	617.8	145.3
Aug	293.6	352.0	58.4	259.0	352.0	93.0	175.6	227.1	51.5	434.6	579.1	144.5
Sep	309.8	367.5	57.7	275.2	367.5	92.3	179.3	227.1	47.8	454.5	594.6	140.1
Oct	307.8	362.9	55.2	273.2	362.9	89.8	181.4	228.5	47.1	454.6	591.4	136.9
Nov	301.6	356.7	55.1	266.9	356.7	89.8	178.2	223.9	45.8	445.1	580.6	135.5
Dec	298.8	355.9	57.1	264.2	355.9	91.7	194.5	241.2	46.7	458.7	597.1	138.4
2009												
Jan	313.7	369.0	55.3	279.1	369.0	89.9	180.3	227.4	47.0	459.5	596.4	136.9
Feb	328.8	383.1	54.4	294.2	383.1	89.0	173.9	227.6	53.8	468.0	610.8	142.7
Mar	349.7	405.1	55.4	315.1	405.1	90.0	167.7	216.5	48.8	482.8	621.6	138.8
Apr	371.2	426.7	55.5	336.6	426.7	90.1	160.7	218.0	57.3	497.3	644.7	147.4
May	380.9	438.3	57.4	346.3	438.3	92.0	167.8	220.4	52.6	514.1	658.8	144.6
Jun	374.2	431.7	57.5	339.6	431.7	92.1	167.1	220.1	53.0	506.7	651.8	145.1

Source: Bank of Guyana and Commercial Banks

**FOREIGN EXCHANGE MARKET (CAMBIO)**  
**MONTHLY PURCHASES BY CURRENCY AND BY DEALERS**  
(Valued in US Dollars)

Table 8.6(a)

Period	Commercial Banks					Non-Banks					Total				
	Total	US	£	CN	EURO	Total	US	£	CN	EURO	Total	US	£	CN	EURO
<b>2008</b>															
Jan	108,934,093	97,318,149	1,192,592	2,485,551	7,937,800	6,383,991	4,849,978	633,807	437,361	462,845	115,318,084	102,168,127	1,826,399	2,922,912	8,400,646
Feb	58,516,416	52,674,142	1,605,475	735,595	3,501,204	4,106,715	3,115,073	375,667	345,752	270,224	62,623,132	55,789,215	1,981,142	1,081,347	3,771,428
Mar	88,333,396	81,802,473	3,941,437	2,112,533	476,953	8,603,953	6,801,652	788,473	540,625	473,203	96,937,349	88,604,125	4,729,910	2,653,158	950,156
Apr	132,640,996	109,863,606	13,789,334	3,798,512	5,189,544	7,639,289	6,485,505	453,445	315,286	385,053	140,280,285	116,349,111	14,242,778	4,113,798	5,574,597
May	69,585,045	60,509,383	2,911,345	2,575,861	3,588,456	5,102,512	4,354,739	201,306	282,836	263,631	74,687,556	64,864,122	3,112,651	2,858,696	3,852,087
Jun	89,910,406	81,110,261	1,352,363	1,991,528	5,456,254	6,156,513	4,956,959	418,874	451,388	329,292	96,066,919	86,067,220	1,771,237	2,442,916	5,785,547
Jul	109,481,978	89,495,640	3,489,072	2,303,612	14,193,653	11,369,572	7,364,916	1,550,054	1,036,022	1,418,581	120,851,550	96,860,556	5,039,126	3,339,633	15,612,234
Aug	60,173,702	56,622,808	1,606,872	1,404,595	539,428	8,308,133	4,879,889	1,267,460	790,310	1,370,474	68,481,836	61,502,697	2,874,331	2,194,906	1,909,902
Sep	88,134,122	84,402,941	1,648,016	1,243,981	839,184	12,751,228	7,968,139	1,754,311	1,102,476	1,926,303	100,885,350	92,371,080	3,402,327	2,346,457	2,765,486
Oct	90,296,335	81,351,980	1,028,142	2,276,485	5,639,728	10,819,089	7,060,597	1,494,825	718,645	1,545,022	101,115,424	88,412,577	2,522,968	2,995,130	7,184,749
Nov	69,937,169	67,317,877	941,898	1,169,776	507,617	10,880,259	7,075,845	728,216	645,601	2,430,597	80,817,428	74,393,722	1,670,114	1,815,377	2,938,214
Dec	86,404,022	71,264,550	1,304,015	13,168,601	666,856	15,546,269	7,386,976	1,598,409	2,460,894	4,099,989	101,950,291	78,651,526	2,902,424	15,629,495	4,766,845
<b>Total</b>	<b>1,052,347,680</b>	<b>933,733,811</b>	<b>34,810,561</b>	<b>35,266,631</b>	<b>48,536,677</b>	<b>107,667,523</b>	<b>72,300,268</b>	<b>11,264,845</b>	<b>9,127,195</b>	<b>14,975,214</b>	<b>1,160,015,203</b>	<b>1,006,034,079</b>	<b>46,075,406</b>	<b>44,393,826</b>	<b>63,511,892</b>
<b>2009</b>															
Jan	89,180,769	83,684,814	718,827	664,414	4,112,713	10,236,170	6,233,853	1,238,763	976,467	1,787,088	99,416,939	89,918,667	1,957,590	1,640,881	5,899,801
Feb	58,829,086	55,991,641	758,354	1,413,708	665,383	9,763,958	5,743,746	1,238,924	1,252,908	1,528,380	68,593,044	61,735,387	1,997,278	2,666,616	2,193,763
Mar	93,481,568	89,588,985	1,947,613	1,425,709	519,261	12,697,916	8,047,624	1,768,040	984,967	1,897,285	106,179,484	97,636,609	3,715,653	2,410,676	2,416,546
Apr	81,713,975	74,826,616	2,626,671	2,328,157	1,932,531	14,186,118	9,319,777	1,561,934	1,663,742	1,640,665	95,900,094	84,146,393	4,188,604	3,991,899	3,573,197
May	59,066,764	52,087,395	5,212,536	1,121,979	644,853	8,769,285	4,904,549	1,173,026	1,295,549	1,396,161	67,836,049	56,991,944	6,385,562	2,417,528	2,041,015
Jun	89,915,956	82,289,209	4,019,976	2,310,888	1,295,883	12,842,280	6,833,127	2,315,872	1,635,823	2,057,458	102,758,236	89,122,336	6,335,848	3,946,711	3,353,341
Jul															
Aug															
Sep															
Oct															
Nov															
Dec															
<b>Total</b>	<b>472,188,118</b>	<b>438,468,661</b>	<b>15,283,976</b>	<b>9,264,856</b>	<b>9,170,625</b>	<b>68,495,727</b>	<b>41,082,676</b>	<b>9,296,558</b>	<b>7,809,456</b>	<b>10,307,037</b>	<b>540,683,845</b>	<b>479,551,337</b>	<b>24,580,534</b>	<b>17,074,311</b>	<b>19,477,662</b>

Sources: Commercial Banks and Non-Bank Dealers.

**FOREIGN EXCHANGE MARKET (CAMBIO)**  
**MONTHLY SALES BY CURRENCY AND BY DEALERS**  
(Valued in US Dollars)

Table 8.6(b)

Period	Commercial Banks					Non-Banks					Total				
	Total	US	£	CN	EURO	Total	US	£	CN	EURO	Total	US	£	CN	EURO
<b>2008</b>															
Jan	125,600,834	116,311,410	1,993,574	1,892,030	5,403,820	6,349,735	4,871,592	653,069	415,532	409,542	131,950,569	121,183,002	2,646,643	2,307,562	5,813,362
Feb	58,913,107	51,342,981	1,418,530	1,282,321	4,869,276	4,078,425	3,074,796	389,379	318,637	295,613	62,991,532	54,417,777	1,807,908	1,600,958	5,164,888
Mar	82,996,678	78,381,101	2,351,129	1,455,859	808,589	8,627,205	6,708,689	827,906	604,149	486,461	91,623,883	85,089,790	3,179,035	2,060,008	1,295,050
Apr	117,986,543	100,576,223	11,187,536	4,677,389	1,545,396	7,563,037	6,549,307	373,558	295,713	344,458	125,549,579	107,125,530	11,561,094	4,973,102	1,889,854
May	70,995,751	55,173,462	6,236,288	2,712,710	6,873,290	5,108,066	4,411,068	222,471	209,527	265,000	76,103,817	59,584,530	6,458,759	2,922,237	7,138,291
Jun	95,402,815	86,694,491	2,404,727	1,723,424	4,580,174	6,356,297	4,999,336	439,382	554,702	362,877	101,759,112	91,693,827	2,844,109	2,278,125	4,943,052
Jul	109,936,361	91,025,205	1,783,009	2,413,322	14,714,825	11,478,498	7,381,527	1,616,063	1,022,087	1,458,821	121,414,859	98,406,732	3,399,073	3,435,408	16,173,646
Aug	62,704,793	60,162,956	801,795	958,670	781,373	8,293,135	4,897,584	1,238,642	793,478	1,363,430	70,997,928	65,060,540	2,040,437	1,752,148	2,144,803
Sep	92,979,654	88,499,594	1,807,307	1,619,608	1,053,145	12,728,276	7,946,765	1,736,402	1,117,134	1,927,975	105,707,930	96,446,359	3,543,710	2,736,742	2,981,120
Oct	82,720,298	79,426,620	810,207	1,157,002	1,326,469	10,779,925	7,049,801	1,495,990	717,594	1,516,539	93,500,223	86,476,421	2,306,198	1,874,596	2,843,009
Nov	66,510,023	64,609,785	530,683	895,791	473,763	11,210,684	7,236,006	738,588	665,237	2,570,854	77,720,707	71,845,791	1,269,271	1,561,028	3,044,616
Dec	89,383,834	70,228,704	1,538,316	16,783,874	832,939	15,988,928	7,859,991	1,591,457	2,434,679	4,102,802	105,372,762	78,088,695	3,129,773	19,218,553	4,935,740
<b>Total</b>	<b>1,056,130,691</b>	<b>942,432,533</b>	<b>32,863,101</b>	<b>37,572,000</b>	<b>43,263,058</b>	<b>108,562,210</b>	<b>72,986,462</b>	<b>11,322,908</b>	<b>9,148,468</b>	<b>15,104,372</b>	<b>1,164,692,901</b>	<b>1,015,418,994</b>	<b>44,186,009</b>	<b>46,720,468</b>	<b>58,367,430</b>
<b>2009</b>															
Jan	88,144,094	85,339,907	956,910	1,177,682	669,594	10,249,924	6,275,625	1,238,763	946,129	1,789,408	98,394,018	91,615,532	2,195,673	2,123,811	2,459,002
Feb	61,769,274	59,068,264	955,814	1,358,013	387,182	9,692,065	5,686,933	1,236,436	1,256,983	1,511,713	71,461,339	64,755,197	2,192,250	2,614,997	1,898,895
Mar	82,794,897	77,298,950	2,809,100	1,308,965	1,377,882	12,772,104	8,088,280	1,770,214	989,155	1,924,455	95,567,002	85,387,230	4,579,315	2,298,120	3,302,337
Apr	79,377,497	72,887,559	2,613,244	2,348,330	1,528,364	14,220,628	9,365,992	1,549,480	1,665,301	1,639,855	93,598,125	82,253,551	4,162,725	4,013,631	3,168,219
May	62,056,324	53,612,186	5,206,138	1,193,990	2,044,010	8,659,318	4,831,934	1,138,610	1,296,722	1,392,051	70,715,641	58,444,120	6,344,748	2,490,712	3,436,062
Jun	94,933,572	83,910,955	3,889,369	1,556,690	5,576,557	12,822,631	6,765,945	2,375,208	1,631,124	2,050,354	107,756,203	90,676,900	6,264,577	3,187,814	7,626,912
Jul															
Aug															
Sep															
Oct															
Nov															
Dec															
<b>Total</b>	<b>469,075,657</b>	<b>432,117,821</b>	<b>16,430,575</b>	<b>8,943,670</b>	<b>11,583,591</b>	<b>68,416,671</b>	<b>41,014,709</b>	<b>9,308,711</b>	<b>7,785,414</b>	<b>10,307,836</b>	<b>537,492,328</b>	<b>473,132,530</b>	<b>25,739,287</b>	<b>16,729,084</b>	<b>21,891,427</b>

Sources: Commercial Banks and Non-bank Dealers.

**BALANCE OF PAYMENTS**  
(US\$ Million)

Table 8.7

Item	2008 Jan-Jun	2009 Jan-Jun
<b>CURRENT ACCOUNT</b>	<b>(159.6)</b>	<b>(104.2)</b>
<b>Merchandise Trade</b>	<b>(256.5)</b>	<b>(184.0)</b>
Exports f.o.b.	386.4	354.6
Imports c.i.f.	(642.9)	(538.6)
<b>Net Services</b>	<b>(48.7)</b>	<b>(40.8)</b>
Non Factor Services (net)	(41.9)	(35.5)
Factor Services (net)	(6.8)	(5.3)
<b>Unrequited Transfers</b>	<b>145.6</b>	<b>120.5</b>
<b>CAPITAL ACCOUNT</b>	<b>187.6</b>	<b>154.3</b>
<b>Capital Transfer <sup>1/</sup></b>	<b>21.7</b>	<b>9.2</b>
<b>Medium and Long Term Capital (net)</b>	<b>171.4</b>	<b>117.8</b>
Non-Financial Public Sector (net)	44.6	2.7
Disbursements	90.0	32.7
Amortization	(21.9)	(20.3)
Private Sector (net)	126.9	115.2
Other <sup>2/</sup>	(23.5)	(9.7)
<b>Short Term Capital (net) <sup>3/</sup></b>	<b>(5.6)</b>	<b>27.4</b>
<b>ERRORS AND OMISSIONS</b>	<b>19.6</b>	<b>7.2</b>
<b>OVERALL BALANCE</b>	<b>47.6</b>	<b>57.3</b>
<b>FINANCING</b>	<b>(47.6)</b>	<b>(57.3)</b>
Change in Net Foreign Assets of Bank of Guyana (-increase) <sup>4/</sup>	(66.4)	(75.4)
Change in Non-Financial Public Sector arrears	-	-
Change in Private Sector Commercial arrears	-	-
Exceptional Financing	18.8	18.1
Debt Relief	2.4	2.3
Debt stock Restructuring	(0.3)	(0.3)
Debt Forgiveness	16.8	16.1

Source : Bank of Guyana in collaboration with the Bureau of Statistics and Ministry of Finance.

<sup>1/</sup> Includes US\$12.5m write-off of debt from Venezuela 2008.

<sup>2/</sup> Includes MDRI debt relief.

<sup>3/</sup> Includes changes in Foreign Assets of Commercial Banks.

<sup>4/</sup> Includes valuation changes.

**CHANGES IN BANK OF GUYANA TRANSACTION EXCHANGE RATE  
(G\$US\$)**

Table 9.1

Date			Rate	Date			Rate
02	Jan	09	205.00	31	Mar	09	204.50
05	Jan	09	204.00	01	Apr	09	204.50
06	Jan	09	203.25	02	Apr	09	204.25
07	Jan	09	204.75	03	Apr	09	204.50
08	Jan	09	204.25	06	Apr	09	204.50
09	Jan	09	204.00	07	Apr	09	203.25
12	Jan	09	204.75	08	Apr	09	205.25
13	Jan	09	204.50	09	Apr	09	204.50
14	Jan	09	204.75	14	Apr	09	204.00
15	Jan	09	204.50	15	Apr	09	204.25
16	Jan	09	204.75	16	Apr	09	204.00
19	Jan	09 - 19 Jan 09	204.50	17	Apr	09	204.50
21	Jan	09 - 22 Jan 09	203.25	20	Apr	09	204.25
23	Jan	09	203.75	21	Apr	09	204.50
26	Jan	09	204.50	22	Apr	09	203.25
27	Jan	09	204.75	23	Apr	09	202.75
28	Jan	09	205.00	24	Apr	09	204.00
29	Jan	09	203.75	27	Apr	09	204.00
30	Jan	09	204.25	28	Apr	09	203.75
02	Feb	09	204.75	29	Apr	09	204.00
03	Feb	09 - 04 Feb 09	205.00	30	Apr	09	203.25
05	Feb	09	204.00	04	May	09	203.00
06	Feb	09	205.00	06	May	09	204.50
09	Feb	09	204.25	07	May	09	204.75
10	Feb	09	205.25	08	May	09	204.25
11	Feb	09	205.00	11	May	09	204.00
12	Feb	09	203.75	12	May	09	204.50
13	Feb	09	204.00	13	May	09	203.75
16	Feb	09	205.00	14	May	09	204.50
17	Feb	09	204.50	15	May	09	204.25
18	19	09	204.25	18	May	09	204.00
19	Feb	09 - 20 Feb 09	204.50	19	May	09	204.25
24	Feb	09	205.00	20	May	09	204.75
25	Feb	09	204.75	21	May	09 - 22 May 09	204.25
26	Feb	09	204.25	25	May	09	203.75
27	Feb	09	204.75	27	May	09 - 28 May 09	203.50
02	Mar	09	204.25	29	May	09	203.75
03	Mar	09	204.50	01	Jun	09	203.75
04	Mar	09	204.25	02	Jun	09	204.50
05	Mar	09	203.50	03	Jun	09	204.00
06	Mar	09	204.00	04	Jun	09 - 05 Jun 09	203.75
09	Mar	09	203.75	08	Jun	09	203.75
12	Mar	09 - 13 Mar 09	204.00	09	Jun	09	203.00
16	Mar	09	203.50	10	Jun	09	202.50
17	Mar	09	204.00	11	Jun	09 - 12 Jun 09	204.00
18	Mar	09	204.50	15	Jun	09 - 17 Jun 09	204.25
19	Mar	09	204.00	18	Jun	09 - 19 Jun 09	204.50
20	Mar	09	204.75	22	Jun	09	204.25
23	Mar	09	204.00	23	Jun	09	204.00
24	Mar	09	204.50	24	Jun	09	203.50
25	Mar	09	205.00	25	Jun	09	204.25
26	Mar	09	204.50	26	Jun	09	204.00
27	Mar	09	202.25	29	Jun	09	203.75
30	Mar	09	203.75	30	Jun	09	204.50

Note: Effective from October 1, 1991 the official exchange rate fluctuates either daily or periodically and is the weighted average of the Telegraphic Transfer Rates of the three (3) largest Commercial Banks.

**EXCHANGE RATES OF CARICOM COUNTRIES**  
(National Currency Per US\$)

Table 9.2(a)

Period Ended	Bahamas	Barbados	Belize	E.C.	Jamaica	Trinidad
1999	1.0000	2.0000	2.0000	2.7000	41.1160	6.2370
2000	1.0000	2.0000	2.0000	2.7000	45.3607	6.2543
2001	1.0000	2.0000	2.0000	2.7000	47.2985	6.1963
2002	1.0000	2.0000	2.0000	2.7000	50.0506	6.2419
2003	1.0000	2.0000	2.0000	2.7000	60.4744	6.2429
2004	1.0000	2.0000	2.0000	2.7000	61.7284	6.2540
2005	1.0000	2.0000	2.0000	2.7000	64.5342	6.2322
2006	1.0000	2.0000	2.0000	2.7000	66.8620	6.2686
2007	1.0000	2.0000	2.0000	2.7000	67.4402	6.2500
2008	1.0000	2.0000	2.0000	2.7000	75.9780	6.2744
2004						
Mar	1.0000	2.0000	2.0000	2.7000	60.8951	6.2451
Jun	1.0000	2.0000	2.0000	2.7000	60.9705	6.2486
Sep	1.0000	2.0000	2.0000	2.7000	61.8143	6.2505
Dec	1.0000	2.0000	2.0000	2.7000	61.7284	6.2540
2005						
Mar	1.0000	2.0000	2.0000	2.7000	61.5740	6.2543
Jun	1.0000	2.0000	2.0000	2.7000	61.5674	6.2234
Sep	1.0000	2.0000	2.0000	2.7000	62.3721	6.2235
Dec	1.0000	2.0000	2.0000	2.7000	64.5342	6.2322
2006						
Mar	1.0000	2.0000	2.0000	2.7000	65.3017	6.2548
Jun	1.0000	2.0000	2.0000	2.7000	65.7377	6.2614
Sep	1.0000	2.0000	2.0000	2.7000	65.8910	6.2332
Dec	1.0000	2.0000	2.0000	2.7000	66.8620	6.2686
2007						
Mar	1.0000	2.0000	2.0000	2.7000	67.5591	6.2824
Jun	1.0000	2.0000	2.0000	2.7000	68.2637	6.2751
Sep	1.0000	2.0000	2.0000	2.7000	69.9340	6.3037
Dec	1.0000	2.0000	2.0000	2.7000	67.4402	6.2500
2008						
Jan	1.0000	2.0000	2.0000	2.7000	71.4711	6.2970
Feb	1.0000	2.0000	2.0000	2.7000	71.2130	6.2899
Mar	1.0000	2.0000	2.0000	2.7000	70.9914	6.3086
Apr	1.0000	2.0000	2.0000	2.7000	71.9269	6.2500
May	1.0000	2.0000	2.0000	2.7000	61.6724	5.3977
Jun	1.0000	2.0000	2.0000	2.7000	71.0809	6.1367
Jul	1.0000	2.0000	2.0000	2.7000	71.9002	6.2038
Aug	1.0000	2.0000	2.0000	2.7000	71.9024	6.1905
Sep	1.0000	2.0000	2.0000	2.7000	72.3770	6.2285
Oct	1.0000	2.0000	2.0000	2.7000	79.8307	6.2278
Nov	1.0000	2.0000	2.0000	2.7000	77.0883	6.2417
Dec	1.0000	2.0000	2.0000	2.7000	75.9780	6.2744
2009						
Jan	1.0000	2.0000	2.0000	2.7000	85.4908	6.1828
Feb	1.0000	2.0000	2.0000	2.7000	88.0425	6.2161
Mar	1.0000	2.0000	2.0000	2.7000	88.4931	6.2675
Apr	1.0000	2.0000	2.0000	2.7000	88.8626	6.2639
May	1.0000	2.0000	2.0000	2.7000	88.8355	6.2638
Jun	1.0000	2.0000	2.0000	2.7000	88.8796	6.2675

**EXCHANGE RATE**  
(G\$/US\$)

Table 9.2(b)

Guyana		
Year	Period Ended	Period Average
1999	180.50	177.65
2000	184.75	182.44
2001	189.50	187.34
2002	191.75	190.67
2003	194.25	193.81
2004	199.75	198.32
2005	200.25	199.88
2006	201.00	200.92
2007	203.50	203.49
2008	205.25	203.84
2004		
Mar	197.25	196.97
Jun	198.75	198.43
Sep	200.00	199.38
Dec	199.75	199.78
2005		
Mar	199.75	199.75
Jun	200.25	200.19
Sep	200.00	199.82
Dec	200.25	200.14
2006		
Mar	199.75	199.82
Jun	200.00	200.00
Sep	200.00	200.00
Dec	201.00	200.92
2007		
Mar	201.75	201.75
Jun	203.50	202.30
Sep	203.75	203.60
Dec	203.50	203.49
2008		
Jan	202.75	202.94
Feb	202.50	203.00
Mar	204.25	203.50
Apr	204.00	203.61
May	203.00	203.47
Jun	204.00	203.82
Jul	204.25	203.70
Aug	204.25	203.68
Sep	204.00	203.90
Oct	204.50	204.10
Nov	203.75	204.04
Dec	205.25	203.84
2009		
Jan	204.25	204.29
Feb	204.75	204.61
Mar	204.50	204.08
Apr	203.25	204.06
May	203.75	204.08
Jun	204.50	203.95

Sources: International Financial Statistics & Bank of Guyana.

NB: The J\$ rate for September 1999 and the TT\$ rate for August and September 1999 were quoted from cables received by Bank Of Guyana and from the Central Banks of Jamaica and Trinidad & Tobago respectively.

## EXCHANGE CROSS RATES OF CARICOM COUNTRIES

Table 9.3

### EXCHANGE CROSS RATES (June 30, 2007)

	Bahamas \$	Barbados \$	Belize \$	E.C. \$	Guyana \$	Jamaica \$	Trinidad \$
<b>Bahamas \$</b>	1.000	2.000	2.000	2.700	202.300	68.264	6.275
<b>Barbados \$</b>	0.500	1.000	1.000	1.350	101.150	34.132	3.138
<b>Belize \$</b>	0.500	1.000	1.000	1.350	101.150	34.132	3.138
<b>E.C. \$</b>	0.370	0.741	0.741	1.000	74.926	25.283	2.324
<b>Guyana \$</b>	0.005	0.010	0.010	0.013	1.000	0.337	0.031
<b>Jamaica \$</b>	0.015	0.029	0.029	0.040	2.964	1.000	0.092
<b>Trinidad \$</b>	0.159	0.319	0.319	0.430	32.239	10.879	1.000

### EXCHANGE CROSS RATES (June 30, 2008)

	Bahamas \$	Barbados \$	Belize \$	E.C. \$	Guyana \$	Jamaica \$	Trinidad \$
<b>Bahamas \$</b>	1.000	2.000	2.000	2.700	204.000	71.081	6.137
<b>Barbados \$</b>	0.500	1.000	1.000	1.350	102.000	35.540	3.068
<b>Belize \$</b>	0.500	1.000	1.000	1.350	102.000	35.540	3.068
<b>E.C. \$</b>	0.370	0.741	0.741	1.000	75.556	26.326	2.273
<b>Guyana \$</b>	0.005	0.010	0.010	0.013	1.000	0.348	0.030
<b>Jamaica \$</b>	0.014	0.028	0.028	0.038	2.870	1.000	0.086
<b>Trinidad \$</b>	0.163	0.326	0.326	0.440	33.243	11.583	1.000

### EXCHANGE CROSS RATES (June 30, 2009)

	Bahamas \$	Barbados \$	Belize \$	E.C. \$	Guyana \$	Jamaica \$	Trinidad \$
<b>Bahamas \$</b>	1.000	2.000	2.000	2.700	204.500	88.880	6.268
<b>Barbados \$</b>	0.500	1.000	1.000	1.350	102.250	44.440	3.134
<b>Belize \$</b>	0.500	1.000	1.000	1.350	102.250	44.440	3.134
<b>E.C. \$</b>	0.370	0.741	0.741	1.000	75.741	32.918	2.321
<b>Guyana \$</b>	0.005	0.010	0.010	0.013	1.000	0.435	0.031
<b>Jamaica \$</b>	0.011	0.023	0.023	0.030	2.301	1.000	0.071
<b>Trinidad \$</b>	0.160	0.319	0.319	0.431	32.629	14.181	1.000

Note: Table derived from Table 9.2



**SELECTED EXCHANGE RATES AGAINST THE U.S. DOLLAR**  
(End of Period)

Table 9.4

Countries	1990	1991	1992	1993	1994	1995	1996	1997	1998
U.K. (Pound Sterling)	0.5187	0.5346	0.6614	0.6751	0.6400	0.6452	0.5889	0.6047	0.6010
FRANCE (Franc)	5.1290	5.1800	5.5065	5.8955	5.3460	4.9000	5.2370	5.9881	5.5860
NETHERLANDS (Guilders)	1.6900	1.7104	1.8141	1.9409	1.7351	1.6044	1.7436	2.0172	1.8770
GERMANY (Mark)	1.4940	1.5160	1.6140	1.7263	1.5488	1.4335	1.5548	1.7921	1.6660
JAPAN (Yen)	134.40	125.20	124.75	111.85	99.74	102.83	116.00	129.95	112.80
CANADA (C\$)	1.1603	1.1556	1.2711	1.3240	1.4028	1.3652	1.3696	1.4291	1.5360
AUSTRIA (Schilling)	10.677	10.689	11.354	12.143	11.095	10.088	10.954	12.633	11.747
BELGIUM (Franc)	30.983	31.270	33.180	36.110	31.838	29.415	32.005	36.920	34.350
ITALY (Lira)	1130.2	1151.1	1470.9	1704.0	1629.7	1584.7	1530.6	1759.2	1649.0
SWITZERLAND (Franc)	1.2955	1.3555	1.4560	1.4795	1.3115	1.1505	1.3464	1.4553	1.3740
SWEDEN (Krona)	5.6980	5.5295	7.0430	8.3035	7.4615	6.6582	6.8710	7.8770	8.1060
NORWAY (Krone)	5.9075	5.9730	6.9245	7.5180	6.7620	6.3190	6.4425	7.3157	7.6190

Source: International Financial Statistics

**FIXED EXCHANGE RATES OF EU-MEMBER  
COUNTRIES AGAINST THE EURO**

Table 9.4(a)

Countries	
AUSTRIA (Austrian schilling)	13.7603
BELGIUM (Belgian franc)	40.3399
FINLAND (Finnish markka)	5.9457
FRANCE (French franc)	6.5596
GERMANY (Deutsche mark)	1.9558
IRELAND (Irish pound)	0.78756
ITALY (Italian lira)	1936.27
LUXEMBOURG (Luxembourg franc)	40.3399
NETHERLANDS (Netherlands guilder)	2.2037
PORTUGAL (Portuguese escudo)	200.48
SPAIN (Spanish peseta)	166.39

Source: Bank of Guyana

Note: On the 1st of January 1999, 11 European countries (Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Portugal and Spain) adopted the Euro. The rates at which their currencies were fixed against the Euro are listed in Table 9.4(a).

SELECTED EXCHANGE RATES AGAINST THE U.S. DOLLAR  
(End of Period)

Table 9.5

Countries	2001	2002	2003	2004	2005	2006	2007	2008												2009					
	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
CANADA (Canadian dollar)	1.5926	1.5796	1.2924	1.2036	1.1845	1.1653	0.9881	1.0022	0.9798	1.0279	1.0095	0.9942	1.0186	1.0257	1.0626	1.0599	1.2185	1.2372	1.2246	1.2364	1.2707	1.2602	...	...	...
EURO	1.1347	0.9536	0.7918	0.7342	0.8477	0.7593	0.8793	0.6725	0.6593	0.6324	0.6435	0.6448	0.6344	0.6406	0.6787	0.6992	0.7839	0.7857	0.7186	0.7803	0.7909	0.7514	...	...	...
JAPAN (Japanese yen)	131.8000	119.9000	107.1000	104.1200	117.9700	118.9500	114.0000	106.3600	104.7300	100.1000	104.0800	105.6500	106.4000	107.9900	109.1000	104.3000	98.3000	95.2500	90.7500	89.6000	97.5500	98.1000	...	...	...
SWEDEN (Swedish krona)	10.6675	8.8250	7.1947	6.6146	7.9584	6.8644	6.4136	6.3702	6.1942	5.9430	6.0216	6.0150	6.0075	6.0630	6.4052	6.8477	7.7651	8.0975	7.8106	8.2779	9.0576	8.2206	...	...	...
UNITED KINGDOM (Pound sterling)	0.6895	0.6204	0.5603	0.5178	0.5808	0.5094	0.4992	0.5015	0.5042	0.5029	0.5084	0.5067	0.5021	0.5049	0.5468	0.5556	0.6183	0.6521	0.6723	0.6934	0.6942	0.7086	...	...	...

Source: International Financial Statistics

COMMODITY PRICES

Table 9.5(a)

Commodity (Units)	2001	2002	2003	2004	2005	2006	2007	2008												2009						
	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
GOLD (US\$/fine ounce)	275.84	332.04	407.00	442.10	510.10	629.80	803.20	889.60	922.30	968.40	896.00	888.70	889.50	939.80	839.00	829.90	806.60	760.90	816.10	858.70	943.00	924.30	...	...	...	
United Kingdom (London)																								...	...	...
ALUMINIUM (US \$/MT) <sup>1</sup>	1,348.72	1,375.86	1,557.80	1,852.90	2,250.90	2,823.70	2,382.80	2,456.10	2,784.90	3,012.10	2,948.10	2,908.30	2,967.90	3,067.50	2,762.60	2,524.10	2,122.00	1,857.10	1,504.40	1,420.40	1,338.10	1,338.10	...	...	...	
All origins (London)																								...	...	...
Sugar (US cents/pound)	23.86	26.30	29.01	31.98	29.32	32.57	33.60	32.70	32.60	33.20	32.70	32.60	32.60	40.70	48.10	29.80	28.10	25.50	24.70	23.90	23.90	23.50	...	...	...	
EEC import price																								...	...	...
US import price	21.44	22.04	20.40	20.55	21.74	19.59	20.20	20.30	20.20	20.60	21.10	20.80	21.90	23.20	23.20	22.90	21.60	20.60	20.00	20.60	19.90	20.50	...	...	...	
International sugar agreement price	7.41	7.51	6.34	8.80	13.93	11.70	10.90	11.70	13.60	12.90	11.80	10.90	12.10	13.20	13.70	14.00	11.70	11.80	11.30	12.20	13.30	12.90	...	...	...	
OIL (US\$/bbl.)	18.60	28.52	29.88	39.65	56.75	62.31	91.50	91.90	94.80	103.30	122.50	123.90	133.10	133.90	113.90	99.10	72.80	53.20	41.60	44.90	43.20	46.80	...	...	...	
U.K. Brent																								...	...	...
Rice (US\$/metric ton)	179.38	185.27	197.00	278.43	277.27	309.29	378.00	393.50	481.10	580.00	953.00	1,009.30	834.60	799.00	737.00	722.00	624.00	563.30	580.80	615.30	634.00	625.30	...	...	...	
Thailand (Bangkok)																								...	...	...
Timber (US\$/cubic metre)	139.91	183.37	196.40	191.88	210.52	268.46	275.30	287.10	288.40	290.40	282.30	283.00	272.30	273.80	273.00	284.50	301.50	316.00	326.60	326.90	322.50	262.40	...	...	...	
Hardwood logs (Malaysia, Sarawak)																								...	...	...
Coconut oil (US \$/MT)	341.43	485.27	583.04	656.00	548.98	732.14	1,146.60	1,270.00	1,381.60	1,446.70	1,500.90	1,498.80	1,558.60	1,438.50	1,186.40	1,102.70	870.70	715.00	739.10	729.10	670.50	625.20	...	...	...	
Philippines (New York)																								...	...	...

Source: International Financial Statistics

**MONTHLY AVERAGE MARKET EXCHANGE RATES**

Table 9.6

Month	Buying Rate											
	2007				2008				2009			
	CN\$	US\$	£	EURO	CN\$	US\$	£	EURO	CN\$	US\$	£	EURO
Jan	167.15	200.93	373.68	254.31	190.80	200.55	385.67	278.42	145.98	200.59	285.48	258.45
Feb	167.18	200.97	379.56	254.72	190.41	200.83	381.07	283.07	155.50	200.88	284.13	255.34
Mar	166.74	200.46	378.46	254.48	191.48	201.08	387.14	288.68	154.49	200.73	280.52	232.93
Apr	168.02	200.09	384.55	258.27	189.03	200.68	387.39	300.73	147.53	200.23	285.81	254.00
May	170.12	200.24	387.99	261.00	190.88	200.20	386.45	299.29	160.16	200.40	295.77	262.49
Jun	177.21	199.81	385.69	258.96	188.88	200.51	382.49	297.05	168.97	200.60	310.92	270.29
Jul	180.09	199.83	389.58	263.10	190.36	200.17	385.93	301.32				
Aug	180.47	199.45	390.08	262.06	185.03	199.58	372.83	264.07				
Sep	183.15	199.97	389.26	267.02	179.07	199.70	347.04	278.30				
Oct	217.70	200.18	394.14	272.20	168.24	200.16	335.58	261.21				
Nov	199.75	199.96	400.87	277.61	159.25	200.71	303.63	247.93				
Dec	192.67	200.46	396.32	278.78	162.88	200.81	293.11	253.76				

Month	Selling Rate											
	2007				2008				2009			
	CN\$	US\$	£	EURO	CN\$	US\$	£	EURO	CN\$	US\$	£	EURO
Jan	175.82	204.34	386.62	262.03	195.15	203.32	391.71	287.12	152.80	204.07	314.72	269.61
Feb	174.94	204.33	390.99	261.98	193.84	203.54	395.53	292.01	170.81	204.22	307.15	265.28
Mar	174.00	204.06	388.52	262.01	200.32	203.85	397.71	295.10	165.59	204.14	305.02	242.53
Apr	176.55	203.87	393.48	266.16	197.74	203.49	397.71	311.31	165.76	203.69	308.79	272.29
May	180.29	203.48	397.85	269.65	198.57	202.72	396.41	306.58	171.60	203.66	311.67	276.01
Jun	184.59	203.32	398.47	269.40	199.60	202.97	394.11	304.57	178.20	203.87	328.44	280.95
Jul	189.30	203.21	403.26	270.28	200.02	203.10	392.68	312.54				
Aug	188.61	202.47	398.00	273.35	195.60	202.81	389.57	303.37				
Sep	191.54	203.14	404.08	275.19	191.82	202.95	369.62	289.82				
Oct	199.49	203.13	406.63	279.46	180.91	203.50	356.11	276.79				
Nov	207.34	203.51	414.00	285.82	172.40	203.94	313.49	253.46				
Dec	199.77	203.50	408.22	282.48	176.15	204.19	320.74	268.56				

Month	Mid Rate											
	2007				2008				2009			
	CN\$	US\$	£	EURO	CN\$	US\$	£	EURO	CN\$	US\$	£	EURO
Jan	171.49	202.64	380.15	258.17	192.98	201.93	388.69	282.77	149.39	202.33	300.10	264.03
Feb	171.06	202.65	385.28	258.35	192.12	202.19	388.30	287.54	163.15	202.55	295.64	260.31
Mar	170.37	202.26	383.49	258.24	195.90	202.47	392.42	291.89	160.04	202.44	292.77	237.73
Apr	172.29	201.98	389.02	262.22	193.38	202.08	392.55	306.02	156.64	201.96	297.30	263.14
May	175.21	201.86	392.92	265.32	194.73	201.46	391.43	302.94	165.88	202.03	303.72	269.25
Jun	180.90	201.56	392.08	264.18	194.24	201.74	388.30	300.81	173.58	202.23	319.68	275.62
Jul	184.69	201.52	396.42	266.69	195.19	201.64	389.31	306.93				
Aug	184.54	200.96	394.04	267.71	190.32	201.20	381.20	283.72				
Sep	187.35	201.56	396.67	271.11	185.45	201.33	358.33	284.06				
Oct	208.59	201.66	400.39	275.83	174.57	201.83	345.85	269.00				
Nov	203.55	201.74	407.43	281.72	165.82	202.33	308.56	250.69				
Dec	196.22	201.98	402.27	280.63	169.52	202.50	306.92	261.16				

**GROSS DOMESTIC PRODUCT, INCOME AND EXPENDITURE (AT CURRENT PRICES)**  
(G\$ Million)

Table 10.1

Item	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>PRODUCT</b>											
Sugar	12,427	16,906	13,852	12,029	15,402	18,448	20,074	16,707	20,457	15,794	13,410
Rice	9,438	9,950	7,345	9,057	8,565	8,621	8,790	7,968	9,316	9,280	10,259
Livestock	1,881	2,111	2,330	2,546	2,754	2,979	3,224	3,502	3,540	4,098	4,621
Other Agriculture	4,953	5,482	5,982	5,825	5,971	5,415	5,860	6,367	7,099	8,465	9,572
Fishing	5,813	6,282	7,240	7,780	7,768	8,389	8,812	10,126	10,214	12,016	12,365
Forestry	2,107	2,569	2,232	2,433	2,295	2,411	2,571	2,955	3,674	3,658	3,289
Mining & Quarrying	14,439	16,156	17,235	17,603	17,671	15,930	15,786	14,031	15,009	19,209	21,649
Manufacturing <sup>1</sup>	3,191	3,681	3,434	3,599	3,953	3,874	4,111	5,064	5,541	6,380	6,565
Distribution	4,194	4,268	4,755	4,927	5,024	4,996	5,407	7,026	8,054	9,920	11,700
Transport & Communication	6,204	7,138	8,401	9,599	10,432	11,502	12,630	15,213	17,438	21,867	25,112
Engineering & Construction	4,913	4,771	5,335	5,589	5,580	6,199	6,840	8,388	9,790	11,579	13,191
Rent of Dwelling	3,632	3,848	4,360	4,567	4,704	5,087	5,506	6,389	7,323	8,508	9,287
Financial Services	3,087	3,387	4,174	4,049	4,149	4,400	4,715	5,473	6,159	7,447	8,675
Other Services	1,406	1,570	1,851	1,979	2,043	2,201	2,372	2,894	3,257	3,898	4,421
Government	12,786	16,976	19,560	20,636	21,451	22,809	23,836	25,528	27,132	29,072	36,611
<b>G.D.P. current at Factor Cost</b>	<b>90,472</b>	<b>105,095</b>	<b>108,087</b>	<b>112,219</b>	<b>117,762</b>	<b>123,261</b>	<b>130,534</b>	<b>137,633</b>	<b>154,003</b>	<b>171,190</b>	<b>190,728</b>
Indirect Taxes net of Subs.	17,531	18,570	21,926	21,185	20,685	20,803	25,824	27,240	29,084	46,362	45,331
G.D.P. at Market Prices	108,003	123,665	130,014	133,404	138,447	144,064	156,358	164,873	183,087	217,552	236,059
Net factor income paid abroad	8,455	12,216	8,022	9,612	10,485	8,325	6,320	4,088	8,792	7,228	2,985
G.N.P. at factor cost	82,017	92,879	100,066	102,607	107,277	114,936	124,214	133,545	145,211	163,962	187,743
G.N.P. at market prices	99,548	111,449	121,992	123,792	127,962	135,739	150,038	160,785	174,295	210,324	233,074
<b>EXPENDITURE</b>											
<b>Domestic Expenditure at market prices</b>	<b>120,987</b>	<b>131,669</b>	<b>150,676</b>	<b>155,888</b>	<b>155,929</b>	<b>160,016</b>	<b>172,877</b>	<b>218,690</b>	<b>246,589</b>	<b>309,720</b>	<b>359,771</b>
Public Investment <sup>2</sup>	16,527	16,160	19,684	18,170	20,291	19,393	19,587	21,938	41,806	42,349	41,826
Private Investment <sup>3</sup>	28,252	31,443	30,381	33,205	32,375	31,080	30,458	31,372	41,012	44,513	51,920
Public Consumption	23,151	29,947	35,798	30,505	32,976	37,928	37,732	44,374	44,284	53,381	60,438
Private Consumption	53,057	54,119	64,813	74,008	70,287	71,615	85,100	121,006	119,487	169,477	205,587

Source: Bureau of Statistics.

<sup>1</sup> Includes Utilities.

<sup>2</sup> Includes Investment of Public Enterprises.

<sup>3</sup> Includes Stock Changes.

**GROSS DOMESTIC PRODUCT (AT 1988 PRICES)**  
(G\$ Million)

Table 10.2

Item	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>GDP AT FACTOR COST</b>	5,270	5,426	5,352	5,474	5,536	5,500	5,587	5,478	5,758	6,068	6,254
<b>AGRICULTURE, FORESTRY AND FISHING</b>	1,475	1,670	1,519	1,571	1,625	1,588	1,633	1,461	1,535	1,542	1,467
Sugarcane	600	754	642	668	748	664	714	545	569	585	496
Rice Paddy	153	161	130	143	129	161	148	139	140	135	150
Other crops	272	275	278	281	285	291	133	129	125	128	137
Livestock	109	111	116	119	125	130	297	288	156	161	158
Fishing	142	143	164	165	159	159	157	161	237	211	179
Forestry	200	226	189	195	180	183	184	199	308	322	347
<b>MINING AND QUARRYING</b>	645	591	626	652	607	554	518	426	334	409	434
Bauxite	262	240	254	267	249	222	207	104	76	168	178
Other	383	351	372	385	358	332	311	322	258	241	256
<b>MANUFACTURING</b>	575	654	563	577	640	637	653	591	646	654	616
Sugar	190	240	204	212	276	271	292	216	233	239	203
Rice	56	64	50	56	48	57	52	29	49	48	53
Other	328	350	309	309	316	309	309	346	364	367	360
<b>CONSTRUCTION</b>	471	424	452	461	443	468	487	533	597	631	685
<b>SERVICES</b>	2,103	2,087	2,193	2,213	2,222	2,253	2,296	2,467	2,646	2,831	3,052
Distribution	439	404	425	427	423	412	420	483	532	579	648
Transport and Communications	439	448	480	506	529	555	575	629	692	782	860
Rental of dwellings	93	87	92	94	94	97	98	104	114	118	123
Financial services	294	300	309	293	290	293	296	315	340	364	408
Government	650	657	689	689	682	686	694	708	722	729	736
Other <sup>1</sup>	188	191	198	204	204	210	213	228	246	258	277

Sources: Bureau of Statistics and Bank of Guyana.

<sup>1</sup> Includes electricity, gas and water.

**PRODUCTION OF MAJOR COMMODITIES**

Table 10.3(a)

Period	Sugar (Tonnes)	Rice (Tonnes)	Bauxite (Tonnes)						Raw Gold (Troy Ounces)			Diamonds (M/Carats)
			Total	R.A.S.C.	A.A.C./ A.C.G.	C.G.B.	M.A.Z.	Other <sup>1</sup>	Total	Local & Lic. Dealers	OMAI	
1999	321,438	365,469	2,359,272	107,776	-	86,405	2,128,876	36,215	414,915	110,676	304,239	46,668
2000	273,703	291,841	2,689,451	105,716	-	102,247	2,443,404	38,084	434,906	105,290	329,609	81,706
2001	284,477	322,310	2,011,301	91,428	-	220,364	1,681,621	17,888	455,919	101,850	354,076	179,463
2002	331,067	288,375	1,639,266	62,117	-	128,374	1,448,775	-	453,481	117,241	336,240	248,437
2003	302,378	355,019	1,715,705	87,203	3,265	165,240	1,459,793	204	391,323	105,747	285,576	412,538
2004												
1st Qtr	89,487	55,208	383,461	30,590	-	35,827	317,044	-	102,662	26,775	75,887	96,075
2nd Qtr	38,125	121,103	338,256	36,051	-	9,079	293,126	-	96,528	27,188	69,340	102,053
3rd Qtr	103,635	75,839	370,483	31,087	-	25,782	313,614	-	91,776	27,788	63,988	130,802
4th Qtr	94,070	73,443	386,697	33,797	-	43,505	309,395	-	77,540	34,185	43,355	126,010
2005												
1st Qtr	48,843	50,804	367,723	44,312	-	30,523	292,888	-	74,740	41,390	33,350	89,132
2nd Qtr	38,063	85,083	423,295	41,018	-	47,948	320,881	13,448	75,853	39,333	36,520	80,552
3rd Qtr	82,563	65,152	446,276	50,729	-	66,616	328,931	-	70,776	39,396	31,380	86,790
4th Qtr	76,739	72,199	456,832	76,661	-	30,945	344,390	4,836	46,297	42,408	3,889	100,474
2006												
1st Qtr	58,014	51,614	385,806	45,363	-	44,976	292,616	2,851	40,244	40,244	-	107,056
2nd Qtr	32,340	89,698	395,764	39,485	-	42,778	313,415	86	48,868	48,868	-	86,195
3rd Qtr	105,872	79,614	335,666	22,804	-	74,009	238,837	16	52,063	52,063	-	70,550
4th Qtr	63,362	86,110	361,434	41,718	-	12,743	302,799	4,174	41,041	41,041	-	76,743
2007												
1st Qtr	65,525	60,747	407,139	51,559	-	40,772	309,547	5,261	52,703	52,703	-	91,702
2nd Qtr	35,427	108,155	541,469	42,901	-	73,817	424,751	-	54,938	54,938	-	78,524
3rd Qtr	81,309	45,810	612,203	54,288	-	38,606	507,181	12,128	65,084	65,084	-	60,231
4th Qtr	84,222	83,414	682,117	69,439	-	73,008	534,289	5,381	65,573	65,573	-	38,488
2008												
Jan	1,521	49	216,414	17,570	-	19,844	169,723	9,277	16,900	16,900	-	12,923
Feb	17,045	604	141,040	8,971	-	32,019	96,566	3,484	21,863	21,863	-	18,410
Mar	39,441	35,777	231,203	21,086	-	50,728	150,998	8,391	19,652	19,652	-	11,461
Apr	25,686	20,492	224,386	19,472	-	73,792	125,914	5,208	21,333	21,333	-	10,981
May	18,184	104,684	186,527	22,928	-	...	156,250	7,349	20,153	20,153	-	12,781
Jun	1,403	10,891	165,165	27,364	-	19,415	113,441	4,945	22,206	22,206	-	15,912
Jul	5,278	-	135,196	21,385	-	2,656	104,043	7,112	21,959	21,959	-	16,792
Aug	31,268	110	213,308	15,301	-	17,608	167,072	13,327	18,892	18,892	-	13,829
Sep	35,831	38,596	190,752	24,959	-	20,538	133,491	11,764	27,359	27,359	-	20,839
Oct	30,374	69,420	104,608	20,498	-	10,724	65,112	8,274	19,509	19,509	-	14,511
Nov	18,610	43,834	138,252	12,176	-	35,114	89,414	1,548	24,203	24,203	-	12,347
Dec	1,626	5,116	145,386	20,227	-	26,904	81,476	16,779	27,396	27,396	-	8,140
2009												
Jan	-	5	135,886	17,177	-	29,751	83,165	5,793	17,415	17,415	-	12,556
Feb	7,928	998	137,547	19,014	-	7,243	107,930	3,360	18,923	18,923	-	14,339
Mar	43,522	43,150	130,492	18,916	-	2,712	103,050	5,814	21,213	21,213	-	20,164
Apr	22,891	62,399	130,449	16,215	-	38,324	74,917	993	22,568	22,568	-	12,035
May	9,016	47,096	142,926	14,253	-	11,507	112,668	4,498	26,432	26,432	-	13,388
Jun	-	7,222	116,828	6,125	-	13,923	96,395	385	24,999	24,999	-	14,864

Sources: Bureau of Statistics & State Planning Secretariat.

<sup>1</sup> Includes Road Grade Bauxite, Tailings and Capping.

R.A.S.C: Refractory "A" Grade Super Calcined Bauxite; A.A.C: Abrasive "A" grade Calcined Bauxite;

A.C.G: Aluminous Cement Grade Bauxite; C.G.B: Chemical Grade Bauxite; M.A.Z: Metal Grade Bauxite

**PRODUCTION INDICATORS: AGRICULTURE**

Table 10.3(b)

Period	Poultry (Tonnes)	Eggs ('000)	Forestry Product			Fishing		
			Logs <sup>1</sup> (Cu. Mt)	Sawnwood (Cu. Mt)	Plywood (Cu. Mt)	Fish (Tonnes)	Prawns (Tonnes)	Shrimp (Tonnes)
1999	12,433	25,728	330,359	2,001	86,599	41,251	1,595	12,791
2000	11,769	30,119	284,882	2,176	89,155	28,629	1,132	18,196
2001	12,489	25,693	299,001	3,208	76,033	25,245	1,889	27,968
2002	16,732	17,369	270,545	26,057	56,142	25,187	1,522	20,538
2003	23,681	9,272	210,386	37,429	45,217	33,723	1,161	21,423
2004								
1st Qtr	5,480	9,741	68,883	7,808	12,358	7,313	368	4,822
2nd Qtr	6,284	2,615	56,532	8,488	15,796	9,778	480	5,487
3rd Qtr	4,516	4,045	117,542	9,502	14,163	7,339	233	2,749
4th Qtr	8,032	5,066	92,301	10,754	11,895	12,262	5	656
2005								
1st Qtr	4,548	6,841	83,573	7,881	9,541	9,084	372	5,880
2nd Qtr	3,881	8,880	72,830	6,406	13,001	6,414	371	7,152
3rd Qtr	6,468	4,714	81,926	9,103	6,268	6,540	82	1,402
4th Qtr	7,802	3,689	82,986	9,788	8,310	8,257	195	2,935
2006								
1st Qtr	3,311	949	85,303	14,262	4,320	5,319	1,027	5,166
2nd Qtr	5,050	1,302	91,395	15,231	11,310	6,067	320	5,478
3rd Qtr	5,514	1,344	104,593	15,169	10,148	5,596	196	3,256
4th Qtr	6,816	1,801	112,678	22,908	9,096	8,693	118	3,049
2007								
1st Qtr	7,581	1,689	91,624	16,229	12,522	5,475	276	11,833
2nd Qtr	5,209	1,713	68,050	20,325	9,514	8,424	208	12,402
3rd Qtr	6,615	4,562	87,686	17,871	8,113	7,828	97	7,237
4th Qtr	5,707	1,876	83,014	19,938	4,295	5,670	74	4,375
2008								
Jan	2,968	945	11,500	3,831	-	1,348	127	3,790
Feb	1,198	1,078	10,227	4,519	-	1,885	57	3,029
Mar	1,939	1,357	26,525	4,333	450	1,204	139	3,635
Apr	1,821	1,120	25,503	5,280	2,364	2,364	163	3,636
May	2,399	1,508	25,992	5,278	951	2,938	52	3,578
Jun	1,732	1,310	19,993	5,140	3,510	3,121	132	2,803
Jul	1,478	1,504	20,119	4,821	2,623	3,104	64	3,406
Aug	2,256	1,997	18,457	5,120	784	2,066	126	3,147
Sep	1,595	2,270	33,858	6,603	2,395	1,966	20	782
Oct	1,121	2,591	29,588	6,222	3,305	1,917	31	1,119
Nov	2,136	2,172	31,681	7,533	2,040	1,391	10	3,376
Dec	2,544	1,982	21,877	8,280	2,209	1,396	10	3,070
2009								
Jan	2,874	2,664	14,919	2,868	-	1,377	112	1,314
Feb	1,706	1,842	18,705	5,375	-	1,218	56	1,362
Mar	1,858	1,761	20,450	5,553	621	1,762	78	1,871
Apr	2,202	1,498	20,591	5,755	2,156	2,027	70	2,613
May	3,132	1,669	20,495	7,083	2,092	2,489	93	1,640
Jun	2,242	1,289	21,604	6,229	2,406	2,797	70	1,895

Source: Bureau of Statistics

<sup>1</sup> Represent Greenheart & Other Logs.

PRODUCTION INDICATORS: MANUFACTURING

Table 10.3(c1)

Period	Beverages					Food Items			
	Rum ('000 Litres)	Beer & Stout ('000 Litres)	Shandy ('000 Litres)	Non-Alcoholic		Margarine ('000 Kgs)	Edible Oil ('000 Litres)	Biscuits ('000 Kgs)	Flour (Tonnes)
				Soft Drinks ('000 Litres)	Malta ('000 Litres)				
1999	13,785	13,607	160	41,177	1,625	1,969	1,994	1,547	35,290
2000	9,206	12,978	577	37,944	1,523	2,078	1,291	1,456	35,880
2001	13,240	11,952	449	35,866	1,404	2,178	1,354	1,462	36,620
2002	14,586	13,059	588	40,575	1,567	710	2,225	1,256	36,570
2003	11,954	10,498	373	42,868	1,095	1,920	3,141	1,192	34,657
2004									
1st Qtr	2,034	2,310	84	9,756	244	446	283	337	8,803
2nd Qtr	2,285	2,437	74	10,392	289	474	61	278	8,983
3rd Qtr	3,631	2,788	72	10,950	194	517	201	220	9,032
4th Qtr	3,765	3,454	74	12,710	268	626	260	527	9,364
2005									
1st Qtr	2,775	2,704	136	9,925	265	461	221	379	9,104
2nd Qtr	2,569	2,760	49	11,137	72	376	186	307	9,756
3rd Qtr	3,239	3,053	97	10,242	295	304	-	216	8,639
4th Qtr	3,165	3,413	121	11,786	270	650	-	273	9,319
2006									
1st Qtr	2,639	2,748	113	8,097	311	460	116	314	8,753
2nd Qtr	3,987	2,833	65	9,146	197	497	-	267	9,907
3rd Qtr	2,260	3,027	111	10,686	292	555	-	238	9,206
4th Qtr	2,982	3,588	144	11,617	263	752	-	252	9,537
2007									
1st Qtr	3,305	2,666	71	9,089	204	456	-	243	8,925
2nd Qtr	2,243	3,014	86	9,120	220	489	-	247	8,527
3rd Qtr	2,615	3,158	109	9,630	143	602	-	170	8,645
4th Qtr	4,387	3,232	146	10,472	249	765	-	124	8,094
2008									
Jan	1,391	1,041	47	2,813	70	24	51	52	2,136
Feb	1,455	419	12	2,684	34	91	56	62	2,466
Mar	1,179	1,064	36	2,811	94	138	6	51	3,125
Apr	1,227	848	22	2,967	64	191	52	59	3,925
May	1,254	922	22	2,817	58	191	66	70	2,801
Jun	406	997	36	2,956	70	142	6	63	2,960
Jul	931	1,068	25	3,146	72	125	-	67	2,519
Aug	1,342	873	50	3,496	76	109	13	72	2,617
Sep	641	1,042	-	3,416	59	163	...	61	3,305
Oct	1,285	938	37	3,481	73	177	...	63	3,576
Nov	1,291	919	111	3,989	70	177	...	52	...
Dec	1,784	1,379	12	4,748	85	...	...	25	...
2009									
Jan	1,114	729	36	2,474	44	105	30	73	3,204
Feb	879	634	47	2,323	48	123	43	50	2,750
Mar	394	819	-	3,551	31	138	30	40	3,619
Apr	718	978	49	3,508	62	195	34	75	2,709
May	797	1,116	12	3,410	74	152	-	55	2,731
Jun	507	902	25	3,527	66	173	-	69	3,409

Source: Bureau of Statistics.



PRODUCTION INDICATORS: MANUFACTURING (Cont'd)

Table 10.3(c2)

Period	Pharmaceuticals			Laundry Soap (Kilos)	Other Detergents (Kilos)	Stock Feed (Tonnes)	Paints (Litres)	Neutral Alcohol ('000 Litres)	Garments (Dozens)	Footwear (Pairs)	Electricity (MWH)
	Liquid (Litres)	Tablets ('000)	Ointment (Kilos)								
1999	199,260	7,623	5,838	292,682	228,752	26,567	1,846,054	5,400	245,707	17,750	512,247
2000	350,507	8,351	4,740	133,080	154,334	28,548	1,855,988	4,706	199,087	15,627	540,145
2001	231,501	6,984	4,931	109,480	196,999	31,939	1,819,019	4,868	289,758	28,069	576,791
2002	313,087	9,042	10,086	115,120	178,196	38,388	1,932,075	2,496	407,681	53,632	580,934
2003	232,068	9,680	7,493	344,219	277,376	37,578	1,914,366	5,694	279,630	37,518	549,335
2004											
1st Qtr	85,292	2,379	992	17,615	102,787	10,754	398,245	956	36,061	1,557	140,291
2nd Qtr	69,484	3,721	1,891	115,275	74,484	8,525	372,049	1,402	57,819	14,512	140,294
3rd Qtr	57,162	7,248	1,092	167,131	121,500	9,956	582,824	1,388	72,165	149	142,531
4th Qtr	50,856	4,262	2,048	115,674	103,538	9,880	609,867	1,280	64,267	15,490	153,713
2005											
1st Qtr	124,514	4,476	3,020	70,729	149,037	8,946	452,839	1,342	21,076	-	126,252
2nd Qtr	105,465	3,949	2,344	148,131	164,389	11,633	460,304	1,389	48,611	13,877	132,389
3rd Qtr	100,140	8,063	2,763	45,877	68,981	7,334	599,465	1,276	19,997	25	134,560
4th Qtr	122,466	2,668	15,521	76,935	91,626	10,392	656,444	1,283	-	16,006	135,197
2006											
1st Qtr	324,431	3,361	2,288	64,323	158,906	8,688	533,143	1,471	26,130	40	127,705
2nd Qtr	134,869	3,914	699	79,979	169,867	11,044	467,298	1,397	26,502	9,287	132,685
3rd Qtr	127,534	3,770	1,279	91,341	181,972	9,548	630,189	635	35,397	76	135,296
4th Qtr	23,029	3,194	938	125,606	203,016	11,041	772,903	1,355	52,369	32	138,878
2007											
1st Qtr	74,223	6,168	3,073	56,771	207,216	10,821	469,548	1,391	28,735	14,556	135,191
2nd Qtr	-	5,896	-	31,321	216,943	10,260	592,061	1,318	18,451	15,955	138,890
3rd Qtr	-	5,447	-	-	257,808	11,155	607,923	1,125	52,793	-	141,945
4th Qtr	-	6,504	-	29,397	224,836	14,613	811,440	980	32,169	32	143,188
2008											
Jan	26,660	774	934	-	30,905	3,449	133,820	567	7,137	...	46,990
Feb	38,459	3,316	315	-	90,210	2,727	146,786	280	10,902	11,874	42,306
Mar	21,580	1,145	392	-	78,569	3,986	147,844	312	8,554	...	45,818
Apr	34,837	898	1,238	16,779	51,781	3,959	230,913	406	18,486	...	46,248
May	28,505	920	96	3,270	73,290	4,251	186,448	483	8,281	119	47,739
Jun	30,130	2,994	593	4,440	66,255	3,776	189,306	452	7,112	13,813	46,441
Jul	40,748	1,400	466	4,035	87,011	3,566	189,306	468	8,027	...	47,438
Aug	33,650	1,366	651	...	42,474	3,139	210,554	161	8,597	...	49,296
Sep	31,999	2,279	849	...	87,609	3,377	262,879	394	7,028	30	48,150
Oct	33,273	3,396	1,035	...	64,648	3,707	248,004	488	5,875	...	48,834
Nov	31,412	1,723	705	...	...	4,193	298,682	467	7,787	...	50,868
Dec	23,022	190	953	...	...	4,582	244,127	432	6,843	65	49,023
2009											
Jan	34,108	2,376	1,306	-	59,532	3,419	77,875	471	4,873	-	48,142
Feb	35,608	2,370	616	-	60,732	3,178	169,136	430	8,350	-	42,055
Mar	42,977	1,122	909	-	59,184	4,315	145,485	334	6,336	-	50,875
Apr	34,051	1,684	578	-	54,435	5,255	202,171	430	5,654	-	49,136
May	33,802	2,253	650	15,595	84,796	4,159	183,296	481	5,230	-	51,958
Jun	43,818	1,936	879	7,274	61,982	3,764	232,535	379	-	-	47,816

Source: Bureau of Statistics.

**GEORGETOWN: URBAN CONSUMER PRICE INDEX**  
(JAN 1994 = 100)

Table 11.1

End of Period **	All Items Index	Sub-Group Indices			
		Food <sup>1</sup>	Clothing	Housing <sup>2</sup>	Miscellaneous
1999	154.0	157.0	73.8	158.7	138.1
2000	163.0	163.7	72.7	179.4	155.7
2001	165.4	167.6	73.2	182.2	155.4
2002	175.5	170.9	74.6	199.6	156.0
2003	184.3	175.8	75.2	213.3	158.7
2004					
1st Qtr	186.5	177.8	75.2	216.0	158.9
2nd Qtr	190.9	183.8	75.2	220.0	160.6
3rd Qtr	193.1	187.3	75.2	221.0	161.1
4th Qtr	194.4	185.6	75.2	228.5	161.6
2005					
1st Qtr	197.9	191.8	75.2	229.2	162.9
2nd Qtr	200.8	195.8	75.2	231.5	163.9
3rd Qtr	209.1	198.1	75.2	249.4	164.5
4th Qtr	210.4	200.1	75.4	252.3	165.3
2006					
1st Qtr	217.0	211.2	75.4	256.2	166.4
2nd Qtr	217.6	210.0	75.4	258.1	167.0
3rd Qtr	218.4	210.1	75.4	264.2	167.6
4th Qtr	219.2	212.4	75.4	261.4	170.9
2007					
1st Qtr	234.8	227.6	85.1	272.3	202.5
2nd Qtr	246.1	243.2	86.3	282.5	209.3
3rd Qtr	249.7	252.9	86.5	282.6	209.7
4th Qtr	250.0	256.2	86.6	277.6	209.6
2008					
Jan	253.4	262.0	86.3	281.4	212.4
Feb	255.9	264.8	86.3	285.5	211.9
Mar	261.9	277.7	86.0	286.4	213.9
Apr	263.1	279.4	86.0	286.7	216.3
May	262.9	277.3	85.3	287.7	214.0
Jun	264.4	279.0	85.1	288.2	214.5
Jul	264.5	277.6	84.3	292.4	215.2
Aug	267.1	284.0	84.2	291.9	216.2
Sep	269.4	284.0	84.1	301.6	217.2
Oct	268.8	285.0	84.3	299.1	217.9
Nov	264.0	277.4	84.7	297.9	218.1
Dec	265.9	285.9	84.7	296.5	215.6
2009					
Jan	274.1	301.4	84.7	307.3	218.3
Feb	267.3	284.2	86.1	309.1	221.5
Mar	267.0	274.6	86.1	324.9	221.3
Apr	...	...	...	...	...
May	...	...	...	...	...
Jun	269.4	...	...	...	...

Source: Bureau of Statistics.

<sup>1</sup> Includes Beverages & Tobacco.

<sup>2</sup> Includes Rent, Fuel & Power.

## CARICOM COUNTRIES: CONSUMER PRICE INDICES

Table 11.2

Period Average	Guyana (Urban) <sup>1</sup> (2000 = 100)	Jamaica (2000 = 100)	Trinidad (2000 = 100)	Barbados (2000 = 100)
1999	94.3	92.4	96.6	97.6
2000	100.0	100.0	100.0	100.0
2001	102.7	107.0	105.5	102.6
2002	108.2	114.6	109.9	102.7
2003	116.5	134.7	115.4	104.4
2004				
1st Qtr	117.5	138.4	116.3	104.4
2nd Qtr	120.3	141.0	117.4	105.8
3rd Qtr	121.7	145.1	119.5	106.7
4th Qtr	122.5	154.5	122.0	108.3
2005				
1st Qtr	124.7	156.7	124.6	109.0
2nd Qtr	126.5	165.7	126.5	111.6
3rd Qtr	131.8	172.8	127.8	113.9
4th Qtr	132.6	174.4	130.7	116.3
2006				
1st Qtr	136.7	174.6	132.7	117.7
2nd Qtr	137.1	179.6	136.4	120.4
3rd Qtr	137.6	184.0	140.1	123.5
4th Qtr	138.1	184.4	142.6	122.9
2007				
1st Qtr	148.0	186.2	143.4	122.9
2nd Qtr	155.1	193.5	146.4	124.7
3rd Qtr	157.3	200.5	150.3	127.0
4th Qtr	157.5	215.1	153.5	128.6
2008				
Jan	159.7	219.9	156.7	128.6
Feb	161.2	223.7	156.4	128.7
Mar	165.0	226.3	157.4	129.0
Apr	165.8	229.8	158.3	132.1
May	165.7	235.3	160.3	134.2
Jun	166.6	239.9	163.0	135.9
Jul	166.7	246.8	166.8	138.2
Aug	168.3	249.7	170.0	139.8
Sep	169.8	251.4	172.5	...
Oct	169.4	252.1	175.1	...
Nov	166.4	251.2	175.5	...
Dec	167.5	251.4	175.6	...
2009				
Jan	172.7	250.4	...	...
Feb	168.4	252.5	...	...
Mar	168.2	...	...	...
Apr	...	...	...	...
May	...	...	...	...
Jun	269.4	...	...	...

Sources: IMF International Financial Statistics.

<sup>1</sup> Bureau of Statistics and Bank of Guyana (Base year shifted from 1994 to 2000).

## I. GENERAL NOTES

### Symbols Used

- ... Indicates that data are not available;
- Indicates that the figure is zero or less than half the final digit shown or that the item does not exist;
- Used between two period (eg 1989-90 or July-September) to indicate the years or months covered including the beginning and the ending year or month as the case may be;
- / Used between years (eg 1989/90) to indicate a crop year or fiscal year.
- † Means incomplete data due probably to under-reporting or partial response by respondents.
- \* Means preliminary figures.
- \*\* Means revised figures.

In some cases, the individual items do not always sum up to the totals due to rounding.

### Acknowledgement

The Bank of Guyana wishes to express its appreciation for the assistance received from the Ministry of Finance, State Planning Secretariat, Commercial Banks, Bureau of Statistics, some Public Corporations and other Private Sector agencies in the compilation of the data.

## II. NOTES TO THE TABLES

**TABLE 1.1: Bank of Guyana: Assets**

### **Foreign Assets**

**Balances with Foreign Banks:** Deposits of the Central Bank with Foreign Banks. The data also include holdings of foreign notes and gold. Figures from December 2005 to December 2006 were restated to reflect the audited statements.

**Gold Tranche with the I.M.F.:** One quarter of Guyana's subscription to the International Monetary Fund (I.M.F.) quota, which is made in gold and/or convertible currencies.

**Holdings of Special Drawing Rights:** Unused portion of the Special Drawing Rights (S.D.R.s) allocated by the I.M.F.

**Money Market Securities:** Holdings of short-and long-term debt instruments of foreign governments and the International Bank for Reconstruction and Development (I.B.R.D.) recorded at cost. Figures from December 2005 to December 2006 were restated to reflect the audited statements.

**Claims on the Central Government:** Holdings of the Government of Guyana Treasury Bills, Debentures valued at cost and Advances from the Bank of Guyana. The Bank of Guyana Act No. 19 of 1998 section 46 has since removed the possibility of advances to Government since it restricted the Central Bank from extending credit directly or indirectly to the Government from that date.

**Advances to Commercial Banks:** Short term credit to Commercial Banks.

**Other Assets:** Include fixed assets such as land and buildings, furniture and equipment. Cheques in the process of collection, notes and coins issued by the British Caribbean Currency Board, non-interest-bearing debentures, and other miscellaneous assets are also included.

**TABLE 1.2: Bank of Guyana: Liabilities**

**Currency Issue:** Notes and Coins issued by the Bank.

Value of notes issued for October 1999 and August 2000 does not correspond with figures in table 1.3 due to an accounting discrepancy.

**Government Deposits:** Current account deposits of the Central Government which includes sterilised amount from open market type operation with effect from 1994.

**Deposits of International Organisations:** Obligations to the I.M.F.; local currency component of the subscription to the I.M.F. quota; deposits of the I.B.R.D, the Caribbean Development Bank (C.D.B.) and foreign central banks. Other foreign liabilities of the Bank of Guyana are also included.

**Bank Deposits-EPDs:** Guyana dollar deposits with the Bank of Guyana made by Commercial Banks on behalf of their customers pending foreign exchange releases to meet foreign obligations which fell

into arrears prior to 1990. This scheme was discontinued for foreign obligations after 1990.

**Bank Deposits-Other:** Commercial Banks' interest earning deposits and statutory reserve deposits with Bank of Guyana are recorded here. With effect from December 1994, special interest earning deposits of the Commercial Banks were discontinued in favour of unremunerated required free reserves. The removal of remuneration for these deposits coincided with the issue of three-year debentures to sterilise the prevailing excess liquidity levels of banks.

**Other Deposits:** Includes deposits of National Insurance Scheme (N.I.S.), Livestock Development Fund, Guyana Pension Scheme, Mayor and City Council, Sinking Funds, Guyana Co-operative Agricultural and Industrial Development Bank, Export Development Fund No. 1, Guyana/Libya Agricultural Development Company Limited, and Guyana/Libyan Fishing Company among others.

**Authorised Share Capital:** The enactment of the Bank of Guyana Act No. 19 of 1998 provided for the increase in the capital for the Bank as part of the reform process.

**Other Reserves:** These reserves include General, Revaluation and Contingency Reserves.

**Allocation of S.D.R.'s:** Liability accruing from the SDRs allocated to Guyana, which are valued at the equivalent of Guyana dollar amount converted through the S.D.R./U.S. dollar cross rate.

**Other Liabilities:** Include provision for accrued expenses, items in transit; private investment fund; and miscellaneous items. The decline in Other Liabilities from November 30, 2002 to December 31, 2002 reflect the charging of valuation changes to Other and Government Deposits.

**TABLE 1.3: Bank of Guyana: Currency Notes Issue**

Total issue of less withdrawal of mutilated or spoiled legal tender notes. In December 1996, the Bank of Guyana introduced a G\$1,000 as part of its currency reform process. This was followed by the removal from the legal tender of the G\$10, G\$5, and G\$1 notes with effect from January 1997 and their conversion to coins the new legal tender until June 30, 1997.

**TABLE 1.4: Bank of Guyana: Coins Issue**

Total issue of less withdrawals of defaced legal tender coins. The Bank of Guyana as part of its currency reform programme introduced with effect from January 1, 1997, G\$10, G\$5, G\$1 coins as legal tender and removed from the specie the use of cents.

**TABLE 2.1(a): Commercial Banks: Assets**

**Balances due from Banks abroad:** Deposits of Commercial Banks with Non-Resident foreign banks included head offices and branches.

**Loans to Non-Residents:** Commercial Bank lending to Non-Resident customers. Due to re-classification at a Commercial Bank, figures for Private Sector and Non-Resident loans have been revised from December 2000 to May 2002. In keeping with the Monetary Financial Statistics Manual (MFSM), figures for loans to Non – Residents, Private Sector and Public Financial Enterprises include accrued interest with effect from December 2002.

**Other Foreign Assets:** Include foreign currency holdings and all other claims on Non-Residents by Commercial Banks. Due to reclassification at a Commercial Bank figures for Public Sector Other and Foreign Sector Other were revised from September 2002 to February 2003.

**Securities:** The total volume of Central Government Treasury Bills recorded at cost and debentures held by commercial banks. In keeping with the Monetary Financial Statistics Manual (MFSM), figures for Securities include accrued interest from Dec. 2002.

**Loans:** Central Government borrowing from the Commercial Banks. See note above under loans to Non-Residents.

**Public Enterprises:** Loans and Advances extended by Commercial Banks to Public Financial Business Enterprises. Public Non-Financial Enterprises are defined as enterprises in which Government owns above 50 per cent of the share capital. See note above under loans to Non – Residents.

**Other:** Commercial Banks' claims on Local Government and the National Insurance Scheme. See note above under loans to Non-Residents

**Non-Bank Financial Institutions:** Loans issued to Public and Private Non-Bank Financial Institutions by Commercial Banks'. See note above under loans to Non-Residents

**Private Sector:** Lending through loans and advances to Private Non-Financial Business Enterprises and Individual Customers. See note above under loans to Non-Residents.

The decline in Private Sector Loans and Advances resulted partly from a reclassification of some loans at one Commercial Bank. See note above under loans to Non-Residents.

The acquisition of Guyana National Co-operative Bank (GNCB)'s assets net of loans valued G\$8,473.0 million by the National bank of Industry and Commerce Limited on March 15' 2003 resulted in the decline in Private Sector Loans and Advances during March 2003.

**Deposits with Bank of Guyana:** Include statutory reserve deposits and interest earning deposits of the Commercial Banks. Effective December 28, 1994, interest-earning deposits discontinued.

**External Payment Deposits (E.P.D):** Guyana dollar deposits with the Bank of Guyana made by Commercial Banks on behalf of their customers, pending foreign exchange releases to meet external obligations.

**Currency:** Commercial Banks' holdings of local notes and coins.

**Other Assets:** Include balances due from other Commercial Banks, Real Estate Mortgage Loans, fixed assets such as land and building, furniture, equipment and other miscellaneous assets.

#### **TABLE 2.1(b): Commercial Banks: Liabilities, Capital and Reserves**

**Balances due to Other Banks abroad:** Foreign claims made on local Commercial Banks by Head Offices and other banks abroad.

**Non-Resident Deposits:** Total deposits made by Non-Resident customers with Commercial Banks. In keeping with the Monetary Financial Statistics Manual (MFSM), figures for deposits to Non-Residents, Private Sector and Public Financial Enterprises include accrued interest with effect from December 2002.

**Other:** Include all other foreign claims on Commercial Banks.

**Central Government Deposits:** Total demand, time and savings deposits made by the Central Government with Commercial Banks. See note above under deposits to Non-Residents.

**Public Enterprise Deposits:** Total demand, time and savings deposits made by Public Non-Financial Enterprises with the Commercial Banks. Due to the sale of Aroaima Bauxite Company to the government and a reclassification of its accounts from the Private to Public Sector, figures from January 2002 to April 2002 have been revised. See note above under deposits to Non-Residents.

**Other Public Deposits:** Include total deposits of Local Government and National Insurance Scheme. See note above under deposits to non-residents. See note on Table 2.4 Commercial

Banks: Time Deposits.

**Non-Bank Financial Institutions Deposits:** Consist of total deposits made by Public and Private Financial Institutions. See note above under deposits to Non-Residents. See note on Table 2.4: Commercial Banks: Time Deposits.

**Private Sector Deposits:** Include total demand, time and savings deposits of Private non-financial Business Enterprises and individual customers. See note above under Public Enterprises Deposits. See note above under deposits to non-residents.

**External Payment Deposits:** Comprise customers' deposits (public and private sector) with commercial banks on account of External Liabilities prior to 1990 and awaiting foreign exchange releases from the BOG.

**Bank of Guyana:** Commercial Bank short-term borrowing from the Bank of Guyana.

**Other Liabilities:** Other liabilities of the Commercial Banks include manager's cheques, acceptances, provision for taxes and other miscellaneous liabilities.

**Capital and Reserve:** The acquisition of Guyana National Co-operative Bank (GNCB)'s assets net of loans valued G\$8,473.0 million by the National Bank of Industry and Commerce Limited on March 15, 2003 resulted in the decline in the capital and reserve of the banking systems during March 2003.

**TABLE 2.2: Commercial Banks: Total Deposits**

Total demand, savings and time deposits of Residents and Non-Residents excluding inter-bank deposits are presented. Foreign currencies denominated deposits are also included here. See note under Public Enterprises Deposits for Tables 2.1 (b) above. See note under Non – Resident Deposits for Table 2.1(b) above.

**TABLE 2.3: Commercial Banks: Demand Deposits**

Current account deposits of Residents and Non-Residents; inter-bank deposits are excluded. See note under Public Enterprises Deposits for Tables 2.1 (b) above.

**TABLE 2.4: Commercial Banks: Time Deposits**

Fixed deposits of Residents and Non-Residents with a minimum withdrawal notice of three months; exclude inter-bank deposits. See note under Non-Resident deposits for Table 2.1(b) above. Due to a reclassification of N.I.S and Non-Bank Financial Institutions' time deposits, figures from December 2003 to April 2005 were revised.

**TABLE 2.5: Commercial Banks: Savings Deposits**

Deposits with minimum withdrawal notice of one day; exclude inter-bank deposits. See note under Public Enterprises Deposits for Tables 2.1 (b) above. See note non-resident deposits for Table 2.1(b) above.

**TABLE 2.6: Commercial Banks: Time Deposits by Maturity**

Includes deposits of both Residents and Non-Residents. See note under Commercial Banks: Time Deposits for table 2.4 above.

**TABLE 2.7: Commercial Banks: Savings Deposits**

Includes deposits by both Residents and Non-Residents. Ending balance on savings accounts for November 2002 do not equate to the opening balance for December 2002 due to the addition of accrued interest to the December 2002 opening balance. The ending balance for February 2003



saving accounts differs from the opening balance for March 2003 due to the reclassification from demand and time accounts to saving accounts.

**TABLE 2.9: Commercial Banks: Clearing Balances**

Comprise total amount of cheques cleared by and debited to the accounts of the Commercial Banks. A National Clearing House was established at the Bank of Guyana during 1998 whereby large (in excess of G\$500,000) and small valued cheques are cleared. Data recorded after 1998 in this table reflect the value of small valued cheques cleared over the reporting period.

**TABLE 2.10: Commercial Banks: Total Loans and Advances**

The data include Loans and Advances to Residents and Non-Residents. Real Estate Mortgage Loans and inter-bank loans are excluded. The total of loans and advances to the private sector differs from total credit to the private sector in Table 3.1 (Monetary Survey). The totals for credit to the private sector in Table 3.1 include local securities, other credit instruments and real estate mortgage loans. See note under Loans to Non-Residents for Table 2.1 (a) above. See note under Private Sector for Table 2.1(a) above

**TABLE 2.11: Commercial Banks: Demand Loans and Advances**

The data cover lending for short periods including overnight loans to Residents and Non-Residents and exclude inter-bank loans. See note under Private Sector For Table 2.1(a) above.

**TABLE 2.12: Commercial Banks: Term Loans and Advances**

The Loans and Advances are for longer periods extended to Residents and Non-Residents; inter-bank lending is excluded. See note under Private Sector for Table 2.1(a) above. See note under loans to Non-Residents for Table 2.1(a) above.

**TABLE 2.13: Commercial Banks: Loans and Advances to Residents by Sector**

The data provided record balances at the end of the respective period and therefore indicates the indebtedness of the respective industries at the end of the reporting period. The value of credit obtained by each industry for a given period can be obtained by taking the difference between the balances at the end of the desired period and that immediately preceding. The balances in this table exclude inter-bank loans, real estate mortgage loans, local securities and other credit instruments. It should be noted that gross indebtedness of the sugar and rice industry can be obtained by adding the balances of sugar cane and sugar and molasses manufacturing of sugar, and paddy and rice milling for rice respectively. See note under Loans to Non-Residents for Table 2.1 (a) above. See note under Private Sector for Table 2.1(a) above.

**TABLE 2.14: Commercial Banks: Liquid Assets**

The liquid assets comprise Bank of Guyana notes and coins, foreign currency held by banks, (special interest earning) deposits held at the Bank of Guyana (BOG), balances due from other Commercial Banks - both local and foreign, Government of Guyana Treasury Bills. The special reserves deposits (SRDs) established in 1969, discontinued in 1994 as the Bank of Guyana sought to develop its capacity to manage the excess reserves of the bank more effectively. Approximately, 75-80 per cent of the SRDs were absorbed through a sale of three year, variable rate, fixed date debenture to the Commercial Banks.

Prior to March 1989, the legally required level of liquid assets to be held by the Commercial Banks against their deposit liabilities was calculated as the sum of 20 percent of demand liabilities and 15 percent of time liabilities. During the period March 31, 1989 to May 15, 1991 the determination of the required liquid assets held by the banks was based on actual holdings on specified dates. Accordingly, from March 31, 1989 to June 30, 1990 required liquid assets were stipulated as the actual holdings on March 15, 1989. Between July 30, 1990 and February 19, 1991 the required liquid

assets was based on the assets held by the banks on September 30, 1989. Further, between February 20, 1991 and May 14, 1991 the required balances were set as at the end of July 30, 1990.

With effect from May 15, 1991, however, the basis for calculating required liquid assets was changed to 25 percent of demand liabilities and 20 percent of time liabilities. Further, amendments to the liquid asset requirements became effective on 26<sup>th</sup>, October 1998. The liquid assets base period has been redefined as the Monday to Friday workweek immediately preceding the liquid asset maintenance period. The liquid asset requirement is determined by applying the prescribed percentages to the weekly average of the daily liabilities balances at the close of business of each of the five days of the liquid asset base period. Figures for Treasury Bills were reclassified from December 2000 to December 2002.

**TABLE 2.15: Commercial Banks: Minimum Reserve Requirements**

Prior to May 16, 1991, the minimum required reserves of the Commercial Banks were calculated as 6 percent of demand liabilities and 4 percent of time liabilities. Their percentages were changed with effect from May 16, 1991, to 11 percent of demand liabilities and 9 percent of time liabilities. Commencing April 7, 1994, the minimum required reserves of the Commercial Banks were again revised to the sum of 16 percent of demand liabilities and 14 percent of time liabilities.

On June 29, 1998, in addition to Commercial Banks, other licensed Financial Institutions were required to maintain balances with the Central Bank against their deposits and other liabilities. Further, the required reserve period has been changed on Monday to Friday workweek instead of the Wednesday to Thursday week used previously. The required reserve period has been referred to as the reserve base period. The week following the current reserve base period, i.e. the reserve maintenance period is also based on the Monday to Friday workweek. The deposits and other liabilities to which the required reserve ratio(s) are applied are referred to as the reserve base. During the reserve maintenance period, all licensed Financial Institutions subject to reserve requirement are required to maintain reserves against the relevant deposit and other liabilities.

Effective February 1, 1999, the required reserve ratio applicable to all liabilities of licensed Financial Institutions was lowered to twelve per cent (12 %). The first reserve base period for which the revised requirements became relevant was the 1<sup>st</sup> to 5<sup>th</sup> February 1999 while the reserve maintenance period was the 8<sup>th</sup> to 12<sup>th</sup> February 1999. However, reserve balances for the Non-Bank licensed Financial Institutions are excluded from table 2.15.

**TABLE 3.1: Monetary Survey**

A consolidation of the balance sheets of the Bank of Guyana and Commercial Banks.

**Foreign Assets (net)**

**Bank of Guyana:** Gross foreign assets **less** gross foreign liabilities.

**Commercial Banks:** Gross foreign assets **less** gross foreign liabilities. See note under Loans to Non-Residents for Table 2.1 (a) above.

**Domestic Credit**

**Government (net):** Gross lending to Central Government by the banking system (a sum of Holdings of debentures, bonds, Treasury Bills and loans and advances **less** total deposits of the Central Government).

**Public Enterprise (net):** Gross borrowing by Non-Financial Public Enterprises from the banking system **less** their deposits. See notes under Public Enterprises Deposits for Table 2.1 (b) and Commercial Banks: Time Deposits for Table 2.4 above.

**Other Public Sector (net):** Gross borrowing from the banking system by local authorities and

municipalities **less** their total deposits and other Public Sector funds. See note under loans to Non-Residents for Table 2.1(b) above.

**Non-Bank Financial Institution (net):** Gross borrowing from the banking system by the non-bank financial intermediaries with the banking system **less** their deposits. See notes under loans to Non-Residents for Table 2.1(b) and Commercial Banks: Time Deposits for Table 2.4 above.

**Private Sector:** Gross borrowing from the banking system. See note under Loans to Non-Residents for Table 2.1 (a) above. See note under Private Sector for Table 2.1(a) above.

### **Money and Quasi-Money**

**Money:** Currency outside banks **plus** private sector demand deposits, managers' cheques and acceptances. See note under Public Enterprises Deposits for Table 2.1 (b) above

**Currency:** Currency issue (Table 1.2) **less** currency holdings by Commercial Banks (Table 2.1(a)).

**Quasi-money:** Time and savings deposits held by the Private Sector. See note under Public Enterprises Deposits for Table 2.1 (b) above.

**Demand deposits:** Balances of the Private Sector including managers' cheques and acceptances. See note under Public Enterprises Deposits for Table 2.1 (b) above.

**Savings and Time deposits:** Balances held by Private Sector. See note under Loans to Non-Residents for Table 2.1 (a) above.

**Other (net):** Includes the net sum of all assets and liabilities of the Bank of Guyana and the Commercial Banks not shown elsewhere.

#### **TABLE 4.1: Guyana: Selected Interest Rates**

Interest rates at Commercial Banks and Non-Bank Financial Institutions on loans and deposits. The small savings rate represents an arithmetic average of savings deposit rates as reported by the Commercial Banks. Treasury bill rates for all maturities reflect rates at the end of the reporting period. Special deposits have been discontinued with effect from December 1994. NBS deposit rate for September, October and December 2001 have been revised. Small savings rate for November 2001 has been revised. The rates for the Five dollar shares, Save and prosper shares and the deposits for NBS have been revised for July 2002. The average deposit rates for GNCB Trust Company has been revised for the period of September 2002. Due to the modification of the interest rate structure, figures for the Commercial Banks' weighted average lending rate from September 2005 have been revised.

#### **TABLE 4.2: Commercial Banks: Selected Interest Rates**

Arithmetic average of interest rates as reported by the Commercial Banks.

#### **TABLE 4.3: Comparative Treasury Bills Rates and Bank Rates**

The average discount rate on three month Treasury Bills for the U.K., U.S.A., Barbados, Trinidad, Guyana and Jamaica. The U.K. and U.S. rates are the average discount rates at the last tender in each month. The rates for the CARICOM territories are those rates of monthly tender held towards the end of the month. Treasury bills rates for Barbados for 2001 have been revised. The Euro area Bank Rate is the rate at which other Monetary Financial Institutions obtain overnight liquidity from the National Central Bank against eligible assets.

**TABLE 5.1: The New Building Society: Assets and Liabilities**

**Assets**

**Foreign Assets:** Includes holdings of foreign assets.

**Cash and Deposits:** Holdings of cash and total deposits (demand, time and savings) at Commercial Banks.

**Government of Guyana Treasury Bills:** Holdings of Treasury Bills recorded at book value.

**Government of Guyana Securities:** Holdings of debentures and defence bonds at book value.

**Government of Guyana Debentures:** Holdings of debentures at book value.

**Local Authorities Securities:** Bonds at book value.

**Liabilities**

**Share Deposits:** A total of Five Dollar and Save and Prosper Share deposits.

**Other Deposits:** Ordinary Saving deposits

**TABLE 5.2 (a): Trust Companies: Assets**

Prior to December 1998 data reflect the operation of Trust and Finance Companies. Effective December 1998 finance companies have been excluded from database. Trust Companies thus reflect the consolidated operation of Trust Company (Guyana) Limited, Globe Trust Investment Company Limited and Hand-In-Hand Trust.

**Cash:** Currency (local notes and coins) held by the institution.

**Deposits:** Balances of savings and time deposits at Bank of Guyana and the Commercial Banks.

**Government of Guyana Treasury Bills:** Recorded at book value.

**Local Government Securities:** Recorded at book value.

**TABLE 5.2 (b): Trust Companies: Liabilities**

**Deposits – Business Firms:** Balances held by private sector businesses.

**Deposits – Individual Customers:** Balances held by private individuals.

**Deposits – Other Customers:** Balances held by other private sector agencies including non-financial organizations.

**TABLE 5.2 (c): Finance Companies: Assets**

Prior to December 1998 data reflect the operation of Trust and Finance Companies. Effective December 1998 finance companies have been excluded from database. Finance Companies thus reflect the consolidated operation of Secure International Finance Company, Beharry Stock Brokers Limited, Laparkan Financial Services; and one merchant bank.

**Cash:** See note under Cash for Table 5.2 (a) above.

**Deposits:** Balances of savings and time deposits at Commercial Banks.

**Private Sector Shares:** Ownership of equity such as bonds, bills, shares etc. in private companies.

**TABLE 5.2 (d): Finance Companies: Liabilities**

**Loans:** Loans received from Companies' affiliates.

**Capital and Reserves:** Includes retained earnings and reserves.

**Deposits – Other Customers:** Balances held by other private sector agencies including non-financial organizations.

**TABLE 5.3: Domestic Life Insurance Companies: Assets and Liabilities**

The data cover five insurance companies: Demerara Mutual Life Assurance Company; Guyana and Trinidad Mutual Life Insurance Company; Hand-In-Hand Mutual Life Insurance Company; North American Life Insurance Company Limited, and Clico Life and General Insurance Company (S.A.) Guyana.

**Assets**

**Foreign Commercial Bank Deposits:** Deposits held in Foreign Commercial Banks.

**Foreign Securities:** Holdings of the Government of the United Kingdom and CARICOM countries and other foreign securities.

**Other Foreign Assets:** Balances due from reinsurance abroad, and other foreign assets.

**Government of Guyana Debentures:** Holdings are recorded at book value.

**Local Government Securities:** Holdings are recorded at book value.

**Securities in Firms:** Holdings of commercial bills, shares and other securities recorded at book value.

**Liabilities**

**Life Insurance Fund:** Insurance premia received.

**Foreign Liabilities:** Claims by non-residents, balances due to insurance companies abroad, non-resident life insurance funds and other liabilities.

**TABLE 5.4: Pension Schemes: Assets and Liabilities**

**Assets**

**Foreign Sector:** Includes foreign deposits and foreign securities.

**Government of Guyana Treasury Bills:** Holdings recorded at book value.

**Government of Guyana Debentures:** Holdings recorded at book value.

**Local Government Securities:** Holdings of Local Government Securities recorded at book value.

**Liabilities:**

**Pension Fund:** Receipts from the twenty-nine pension funds in Guyana which submit returns to the Bank of Guyana.

**TABLE 5.5 Guyana Co-operative Mortgage Finance Bank: Assets and Liabilities**

**Assets**

**Deposits:** Balances of savings and time deposits at Commercial Banks.

**Government Treasury Bills:** Recorded at book value

**Liabilities**

**Caribbean Development Bank:** Loans received/receivable from the Caribbean Development Bank.

**Government Contribution:** Receipts from Government to finance budgetary shortfalls and other outlays.

**Debentures:** Receipts from the sale of own debentures to the public.

**TABLE 6.1 Central Government Finances: Summary**

**Current Revenue:** The data include collection of taxes, other charges and fees. The data are recorded on a cash basis.

**Current Expenditure:** The data include interest payment, interest charges and other expenditure. Repayment of Principal is not included. The data are recorded on a cash basis.

**Current Surplus/Deficit:** Current revenue **less** current expenditure.

**Capital Receipts:** These include proceeds from sale of assets and external grants.

**Capital Expenditure:** Investment expenditure; the data also include net transfers and lending to the public enterprises for financing development projects.

**Overall Surplus/Deficit:** The total of current revenue and capital receipts **less** the total of current and capital expenditure.

**Borrowing from abroad:**

**Net short term:** Gross borrowing with a maturity of up to 1 year **less** repayment of principal.

**Long term net borrowing:** Gross borrowing with a maturity of over 1 year **less** repayment of principal.

**Domestic Borrowing:**

**Borrowing from the banking system (net):** The banking system holdings of Government debentures, bonds, Treasury Bills and loans and advances **less** Government deposits.

**Non-bank borrowing:** Borrowing outside the banking system. Short-term (net) includes Treasury bill holdings **less** redemptions and local suppliers' credits. Long-term (net) borrowing comprises holdings of debentures and development bonds **less** redemptions. Holdings of debentures and

Treasury Bills by sinking funds are excluded.

**Other Financing:** Comprises mainly accumulated arrears on external debt repayment, rescheduling of debt and financing from counterpart funds.

**TABLE 6.4 Public Corporations Finances: Summary**

The table summarises the financial operations of the public corporations and companies. All data from 1990 are based on cash flow statements. Prior to 1990 the data were on an accrual basis.

**TABLE 7.1 Domestic Public Debt**

Comprise Government of Guyana Defence Premium Bonds, Guymine Bonds, Debentures and Treasury Bills.

**Defence Premium Bonds:** These are non-interest bearing savings certificates of six months duration. They are no longer used to raise funds. Data are at face value.

**Guymine Bonds:** These were issued by the Government of Guyana to foreign creditors of the Guyana Mining Enterprise at the time of the firm's restructuring in June 1992. The amounts shown here were required by Guyanese residents during 2000 through 2002. Data are at face value.

**Government of Guyana Debentures:** These are long term government securities with maturities in excess of one year. Data are at face value.

**Government Treasury Bills:** These are short-term government securities with maturities of 91 days, 182 days and 364 days. Data are at face value.

**TABLE 7.2 Government of Guyana: Treasury Bills by Holders**

The holdings of Treasury Bills are recorded at face value. Consequently, figures in this table will differ from those reported in the balance sheet of the Bank of Guyana, Commercial Banks and Non-Bank Financial Institutions, which are recorded at book value.

**Other Financial Institutions:** Consist of non-bank financial institutions viz:- building societies, insurance companies, trust companies and pension funds.

**Public Sector:** Include Public Enterprises, National Insurance Scheme, other funds and sinking funds.

**Private Sector:** excludes financial institutions.

**Non-residents:** include foreign missions and organizations.

**TABLE 7.3 Government of Guyana: Debentures by Holders and Other Debt**

The holdings of Debentures and Defence Bonds are at face value. The debentures are long term government securities with maturities in excess of one year. Non-interest bearing debentures held by the Bank of Guyana are excluded. The Defence Bonds have a six-month duration. They are no longer issued.

**TABLE 7.4 Government of Guyana: Debentures by Maturities and Terms**

Data include all fixed date, equated annuity and special issues; at face value.

**Fixed Date Debentures:** These debentures have fixed dates for payments of principal and interest.

Special Issues: Comprise fixed date and equate annuity debentures issued to Bank of Guyana and the National Insurance Scheme. In 1994 the Central Bank absorbed between 75 percent to 80 percent of the excess reserves of the banking system, through a forced sale of a long term (3 years) variable rate fixed date debenture. The interest is calculated at a rate of point five percent (0.5 %) per annum above the regular three month treasury bill yield rate averaged over the calendar months prior to the interest due date. In 2003, the Government of Guyana made a special issue of debentures to the National Bank of Industry and Commerce (NBIC) (now Republic Bank (Guyana) Limited) to capitalize the Guyana National Co-operative Bank (GNCB) at the time of its privatization.

**TABLE 7.5 External Public Debt**

The data comprise the stock of Central Government and Government guaranteed debt outstanding, Bank of Guyana's debt is excluded.

**Bilateral Debt:** Debt contracted with foreign investments.

**Multilateral Debt:** Debt contracted with international lending institutions such as the World Bank, the Inter-American Development Bank, the Caribbean Development Bank and the European Investment Bank.

**Financial Institutions Debt:** These debts include borrowing from foreign commercial banks and specialized official lending agencies.

**Suppliers Credit:** Obligations to suppliers for deferred payment after delivery of goods and/or services.

**Nationalisation Debt:** Amounts owing to foreigners in compensation for nationalized assets.

**TABLE 8.1(1) Imports by End-Use**

The data are compiled on a cost-insurance-freight (c.i.f.) basis as recorded on customs returns.

**TABLE 8.2 Domestic Exports**

The data are compiled on a free-on-board (f.o.b.) basis as recorded on customs returns. Figures for all commodities are compiled by the Bureau of Statistics and forwarded to the Bank of Guyana.

**TABLE 8.6 International Reserves and Foreign Assets**

**International Reserves**

**Bank of Guyana Foreign Assets:** Data include gold holdings, balances with foreign banks, foreign notes, foreign cash in the process of collection, gold tranche with I.M.F., S.D.R. holdings and money market securities.

**Bank of Guyana Foreign Liabilities:** Data include total short-term current liabilities, short-term liabilities in arrears and total medium liabilities in arrears. The liabilities include interest obligations. Rescheduled short-term liabilities are excluded.

**Foreign Assets**

**Bank of Guyana Foreign Assets:** The composition of the assets is identical to that of International Reserves Foreign Assets above.

**Bank of Guyana Foreign Liabilities:** Data include all short-term liabilities (current, arrears and rescheduled) and all medium term liabilities (current, arrears and rescheduled). The liabilities



include interest obligations.

**Commercial Banks' Foreign Assets:** Data include foreign currencies in banks, net balances due from Head Offices and other branches abroad, balances due from other banks abroad, foreign treasury bills and securities and credit to non-residents.

**Commercial Banks' Foreign Liabilities:** Data include net balances due to Head Offices and other branches abroad, balances due to other banks abroad and deposits of non-residents. See note under Loans to Non-Residents for Table 2.1(a) above.

**TABLE 8.8 Balances of Payments**

**Exports:** The data are compiled on a free on board (f.o.b.) basis as recorded on customs returns. Data for all commodities are compiled by the Bureau of Statistics and forwarded to the Bank of Guyana. The Conversion rate is an average rate for the period for the United States Dollar against the Guyana Dollar.

**Imports:** The data are compiled on a cost-insurance-freight (c.i.f.) basis as recorded on customs returns. Data on fuel and lubricants collected from the National Energy Authority. The Conversion rate is an average rate for the period for the United States Dollar against the Guyana Dollar.

**TABLE 9.1 Changes in Bank of Guyana Transaction Exchange Rates**

The Guyana dollar was fixed in Pound Sterling at the rate of £1 to G\$4.80 until October of 1975 when it was linked to the US\$1 to G\$2.55.

On June 2, 1981, the Guyana dollar was pegged to a composite basket of currencies consisting of the United States dollar, Pound Sterling, Deutsche Mark, Trinidad and Tobago dollar and the Japanese Yen. The exchange rates was fixed at US\$1 to G\$3.00. The US dollar was the intervention currency used to determine the exchange rate.

From January 11, 1984, the composite basket of currencies was adjusted to include the Pound Sterling, Deutsche Mark, Japanese Yen, French Franc and the Netherlands Guilder, the US dollar, although nor part of the revised basket, remained as the intervention currency. The United States dollar/Guyana dollar exchange rate was announced weekly. From October 1984 until January 1987, the exchange rate was maintained in the range of G\$4.15 to G\$4.40 per US dollar.

Effective January 19, 1987, the Guyana dollar was devalued to G\$10 to US\$1, effective from April 3, 1989 the Guyana dollar was devalued moving from G\$33 per US\$ to US\$1. On June 15, 1990, the Guyana dollar was devalued from G\$33.00 per US\$ to G\$45.00 per US\$. Transactions for this rate were confined to payments in respect of oil imports and external debt services and proceeds from sugar and rice exports.

On February 21, 1991, the Guyana dollar was devalued from G\$45.00 to US\$ to G\$101.75 thereby unifying the official exchange rate with the market determined rate prevailing at that date. The US dollar continued to be the intervention currency. From February 25, 1991, the exchange rate was fixed on a weekly basis. During the period February to September 1991, the exchange rate was determined by the pervious week free market exchange rate of the Commercial Banks and Non-Bank dealers.

From October 1991, the average weighted daily exchange rate was telegraphic transfers for the three largest Commercial Banks was utilised to determine the exchange rate for the Bank of Guyana daily transactions.

**TABLE 9.1 Exchange Rate (G\$/US\$)**  
The Period Ended and Period Average Exchange Rates relate to the Bank of Guyana Transaction Rate.

**TABLE 9.6: Monthly Average Market Exchange Rate**  
On March 13, 1990, the authorities established the cambio system for foreign currency transactions. Under the system, transactions in the cambio market were conducted freely with licensed dealers (banks and non-banks) setting the rate at which foreign exchange could be bought and sold. The rates are referred to as the market exchange rates. Data collection for the Euro started in January 2004.

**The buying rate** is a weighted average of the purchase rates of all licensed foreign exchange dealers for the month.

**The selling rate** is a weighted average of the sales rates of all licensed foreign exchange dealers for the month.

**The mid-rate** is the average buying and selling rates of all licensed foreign exchange dealers.

The rate is based on transactions in foreign notes only.

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