

GUYANA: SELECTED INTEREST RATES ¹

(Percent Per Annum)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002				2003											
	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Mar	Jun	Sep	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
BANK OF GUYANA																									
Bank Rate	17.00	20.25	17.25	12.00	11.00	11.25	13.25	11.75	8.75	8.25	7.75	6.25	6.25	6.25	5.25	5.25	5.25	5.25	5.25	5.25	5.00	5.50	5.25	5.25	5.50
Treasury Bill Discount Rate																									
91 Days	15.44	18.64	15.49	9.94	8.16	8.84	11.07	9.20	6.43	5.88	5.49	3.93	3.91	2.88	2.88	3.00	3.00	2.99	2.99	2.88	2.84	3.40	3.22	2.98	3.40
182 Days	15.45	18.38	15.69	11.00	8.98	8.69	12.66	10.66	7.31	6.80	5.21	3.71	4.12	3.70	3.37	3.70	3.74	3.72	3.73	3.53	3.32	3.26	3.06	3.37	
364 Days	14.78	17.85	15.28	11.16	9.17	9.25	12.79	11.09	8.17	6.31	5.70	4.11	4.91	4.91	4.73	4.50	4.16	4.16	4.37	4.30	3.83	4.33	3.89	3.92	4.01
Interest Rate on EPD	16.00	19.25	16.25	11.00	9.75	10.25	12.25	10.75	7.75	7.25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
COMMERCIAL BANKS																									
Small Savings Rate	9.46	11.20	10.47	7.73	7.39	7.06	8.12	7.28	6.7	5.77	4.79	4.40	4.29	4.29	4.23	4.25	4.25	3.96	3.96	3.65	3.63	3.54	3.46	3.46	3.46
Prime Lending Rate (weighted average) ³	...	18.80	19.00	17.00	17.00	17.00	17.13	17.16	17.26	17.26	17.26	17.28	17.27	17.02	17.01	16.57	16.58	16.61	16.64	16.63	16.63	16.65	16.65	16.66	16.69
Prime Lending Rate ⁴	17.45	19.89	19.07	17.21	16.93	16.64	17.39	17.21	16.79	16.25	16.25	16.25	16.25	15.57	15.57	14.88	14.88	14.88	14.88	14.88	14.88	14.88	14.88	14.88	14.88
Comm. Banks' Lending Rate (weighted average)	18.24	20.80	20.39	18.46	18.32	18.29	17.87	17.68	17.60	17.58	17.46	17.16	16.83	16.79	16.77	16.59	16.49	16.33	16.22	16.16	16.08	15.92	15.81	15.75	15.58
GNCB TRUST COMPANY																									
Domestic Mortgages	18.00	18.00	18.00	17.00	17.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00
Commercial Mortgages	21.00	21.00	21.00	20.00	20.00	19.00	19.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00
Average Deposit Rates ⁵	14.00	14.00	14.00	11.00	9.50	8.95	11.00	9.18	7.55	7.28	5.86	4.82	4.82	4.82	4.82	4.82	4.82	4.29	4.29	4.29	4.29	3.79	3.79	3.79	3.79
NEW BUILDING SOCIETY																									
Deposits	9.00	9.00	10.00	7.00	7.00	7.00	7.00	7.50	6.50	5.00	5.00	4.50	4.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50
Mortgage Rates	16.00	14.00	14.00	14.00	12.00	11.00	11.00	11.00	11.00	9.95	9.95	9.95	9.95	9.95	9.95	9.95	9.95	9.95	9.95	9.95	9.95	9.95	9.95	9.95	9.95
Five dollar shares	12.00	12.00	14.00	9.00	8.00	8.00	8.50	9.00	8.00	6.50	6.50	5.75	5.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75
Save and prosper shares	...	...	...	...	...	9.50	10.00	10.50	8.25	7.00	7.00	6.50	6.50	6.50	6.50	6.50	6.50	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00

Source: Bank of Guyana, Commercial Banks and other Financial Institution:

¹ End of period rates.

² Special deposit accounts at the Bank of Guyana have been closed with effect from December 1994.

³ The prime lending rate reported by the banks has been weighted by the amount of loans issued at the corresponding rate.

⁴ The average prime lending rate actually used by commercial banks applicable to loans and advances.

⁵ The average deposit rates at GNCB Trust Company have been revised effective December 2000.

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