

Monthly Average Market Exchange Rates

Month	Buying Rate								
	2001			2002			2003		
	CN\$	US\$	£	CN\$	US\$	£	CN\$	US\$	£
Jan	116.72	183.41	259.13	115.59	187.59	259.96	118.19	191.00	284.11
Feb	116.70	184.12	260.83	114.92	187.93	261.76	120.53	191.98	290.35
Mar	117.07	183.71	259.25	114.49	188.51	261.00	121.93	192.71	288.92
Apr	115.98	183.81	259.01	114.77	187.66	261.00	123.04	192.53	288.01
May	117.06	184.71	258.15	116.13	187.94	263.39	125.33	192.62	292.96
Jun	116.70	185.22	258.94	117.41	187.97	264.18	130.28	192.77	297.67
Jul	117.83	184.77	256.77	118.66	188.47	267.22	130.46	192.79	297.91
Aug	117.70	184.68	255.57	117.67	188.51	271.26	128.73	192.68	294.55
Sep	118.79	185.43	258.45	118.06	188.82	276.52	131.09	192.64	292.90
Oct	117.59	187.15	262.59	117.54	189.73	275.79	133.88	194.52	301.71
Nov	117.50	188.12	262.49	119.72	190.87	276.49	135.29	195.33	307.21
Dec	117.27	187.70	260.19	118.42	190.37	280.77	137.73	196.04	312.93
Month	Selling Rate								
	2001			2002			2003		
	CN\$	US\$	£	CN\$	US\$	£	CN\$	US\$	£
Jan	121.88	187.13	273.46	120.13	191.42	271.21	124.24	195.32	299.30
Feb	122.22	188.10	273.21	119.55	191.90	272.59	126.22	196.55	303.85
Mar	121.09	187.96	272.79	119.25	192.25	272.02	127.88	197.17	304.90
Apr	120.64	187.59	272.40	118.92	191.57	271.78	128.58	196.62	305.05
May	120.98	188.54	271.19	121.01	191.75	274.97	133.24	196.70	307.29
Jun	121.37	188.92	271.73	123.37	192.04	278.83	136.76	197.10	315.09
Jul	122.09	188.63	268.55	124.43	192.33	280.25	137.67	197.00	313.44
Aug	122.21	188.01	267.13	123.27	192.37	285.25	135.72	196.86	309.93
Sep	122.67	189.29	270.02	123.11	192.19	287.36	137.39	197.43	309.27
Oct	122.60	190.85	273.26	123.45	193.36	288.96	141.40	199.21	319.20
Nov	122.44	191.34	273.11	124.66	194.58	292.49	144.08	200.25	320.18
Dec	121.65	191.46	271.81	121.89	194.89	295.58	146.24	200.36	330.76
Month	Mid Rate								
	2001			2002			2003		
	CN\$	US\$	£	CN\$	US\$	£	CN\$	US\$	£
Jan	119.30	185.27	266.30	117.86	189.50	265.59	121.22	193.16	291.71
Feb	119.46	186.11	267.02	117.23	189.92	267.18	123.38	194.27	297.10
Mar	119.08	185.83	266.02	116.87	190.38	266.51	124.90	194.94	296.91
Apr	118.31	185.70	265.71	116.85	189.62	266.39	125.81	194.58	296.53
May	119.02	186.63	264.67	118.57	189.85	269.18	129.29	194.66	300.12
Jun	119.03	187.07	265.34	120.39	190.01	271.51	133.52	194.94	306.38
Jul	119.96	186.70	262.66	121.55	190.40	273.73	134.06	194.90	305.67
Aug	119.96	186.34	261.35	120.47	190.44	278.26	132.22	194.77	302.24
Sep	120.73	187.36	264.23	120.59	190.50	281.94	134.24	195.04	301.09
Oct	120.10	189.00	267.92	120.49	191.54	282.38	137.64	196.86	310.46
Nov	119.97	189.73	267.80	122.19	192.73	284.49	139.69	197.79	313.70
Dec	119.46	189.58	266.00	120.15	192.63	288.18	141.98	198.20	321.84