

BALANCE OF PAYMENTS
(US\$ Million)

Table 8.7

Item	2006 Jan-Dec	2007 Jan-Dec
CURRENT ACCOUNT	(250.3)	(231.9)
Merchandise Trade	(299.8)	(381.7)
Exports f.o.b.	585.1	680.9
Imports c.i.f.	(885.0)	(1,062.5)
Net Services	(166.8)	(137.0)
Non Factor Services (net)	(97.8)	(99.6)
Factor Services (net)	(69.0)	(37.4)
Unrequited Transfers	216.3	286.8
CAPITAL ACCOUNT	268.6	238.7
Capital Transfer ^{1/}	315.6	414.1
Medium and Long Term Capital (net)	(42.9)	(80.4)
Non-Financial Public Sector (net)	71.8	72.6
Disbursements	107.0	114.0
Amortization	(35.2)	(41.4)
Private Sector (net)	102.4	152.4
Other ^{2/}	(217.1)	(305.5)
Short Term Capital (net) ^{3/}	(4.1)	(95.0)
ERRORS AND OMISSIONS	24.6	(8.2)
OVERALL BALANCE	42.9	(1.4)
FINANCING	(42.9)	1.4
Change in Net Foreign Assets of Bank of Guyana (-increase) ^{4/}	61.0	(37.3)
Change in Non-Financial Public Sector arrears	-	-
Change in Private Sector Commercial arrears	-	-
Exceptional Financing	18.1	38.7
Debt Relief	-	7.5
Debt stock Restructuring	1.7	2.0
Balance of Payments Support	-	-
Debt Forgiveness	16.4	29.2

Source : Bank of Guyana in collaboration with the Bureau of Statistics and Ministry of Finance.

^{1/} Includes MDRI Debt Relief.

^{2/} Includes expenditures for Skeldon Modernisation Program and Berbice Bridge.

^{3/} Includes changes in Net Foreign Assets of Commercial Banks.