

# BANK OF GUYANA



*Annual Report  
and Statement of Accounts  
2000*

## *CONTENTS*

	Page
STATEMENT OF PURPOSE AND CORPORATE PHILOSOPHY	3
LETTER OF TRANSMITTAL	4
ORGANISATION CHART AND BOARD OF DIRECTORS	5
INTRODUCTION	6
I. THE GUYANA ECONOMY - 2000	7
1. Summary	7
2. Production, Aggregate Expenditure, Employment and Inflation	9
3. International Trade and Balance of Payments	14
4. Foreign Exchange Market Developments	18
5. Public Finance	20
6. Public Debt	24
7. Financial Sector Developments	27
II. INTERNATIONAL ECONOMIC AND MONETARY DEVELOPMENTS	35
III. FUNCTIONS, POLICY IMPLEMENTATION AND BANK ACTIVITIES - 2000	38
1. Functions	38
2. Policy Implementation	38
3. Bank Activities	41
IV. BALANCE SHEET, PROFIT AND LOSS ACCOUNT AND REPORT OF THE EXTERNAL AUDITORS	46
STATISTICAL ANNEXE	
APPENDIX I: List of Commercial Banks	
APPENDIX II: List of Licensed Foreign Currency Dealers	

# **BANK OF GUYANA**

## **STATEMENT OF PURPOSE**

The role of the Bank of Guyana is to act as the Central Bank for Guyana. Its primary purpose is to formulate and implement monetary policy so as to achieve and maintain price stability. The other major purpose is to foster a sound, progressive and an efficient financial system. In the discharge of its functions, the Bank strives to:

- promote a sustained and non-inflationary growth of the economy;
- maintain the integrity and value of the Guyana dollar; and
- secure the credibility of the financial system, including payments arrangement, through supervision and oversight.

## **CORPORATE PHILOSOPHY**

The Bank's corporate philosophy in relation to its customers, staff and people of Guyana is to adopt a consultative and a constructive approach, seek market based solutions, generate greater awareness and understanding of issues directly related to the Bank's functions, maintain transparency and public accountability and provide highest quality output possible.

**LETTER OF TRANSMITTAL**

*March 31, 2001*

*Hon. Saisnarine Kowlessar, M.P.  
Minister within the Office of the President responsible for Finance  
Ministry of Finance  
Main Street  
GEORGETOWN*

*Dear Minister,*

*As required under Section 58 of the Bank of Guyana Act 1998, No.19 of 1998, I have the honour to submit to you the Bank's Report on its operations in 2000, together with the Balance Sheet and Profit and Loss Account as certified by the external auditors appointed in accordance with Section 60 of the Act. A review of economic developments in Guyana in 2000 is incorporated in the report.*

*The original of the auditors' report and certificate is also attached.*

*Yours sincerely,*

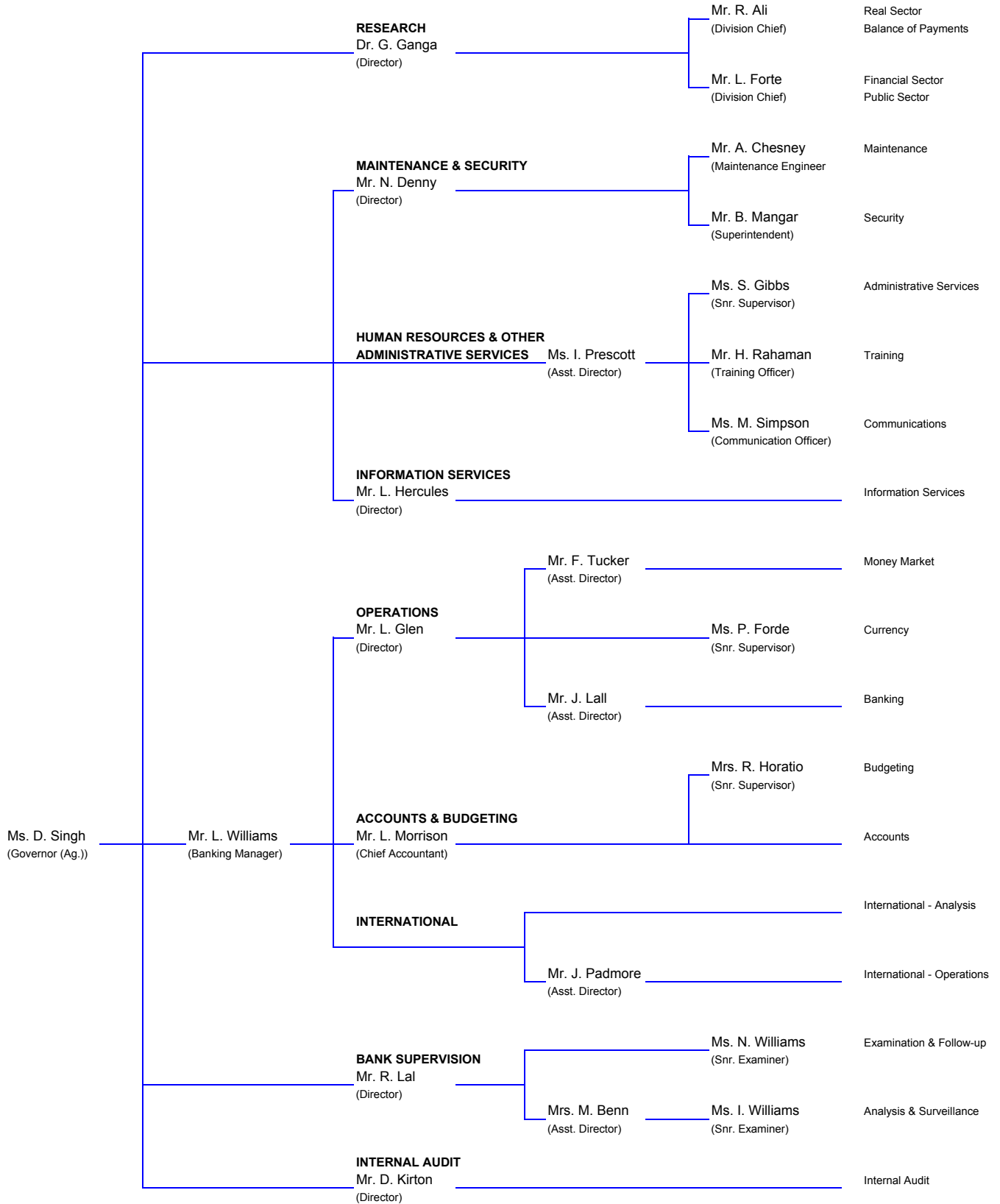
*Signed  
D.S. Singh  
Governor (Ag.)*

**BOARD OF DIRECTORS**

Ms. D. S. Singh (Chairman)  
 Mr. P. Bhim  
 Dr. C. Solomon  
 Mr. V. Persaud  
 Mr. M. Pertab (Ex Officio Member)

**ORGANISATION OF THE BANK**

as at December 31, 2000



## ***INTRODUCTION***

*The thirty-sixth Annual Report of the Bank is presented in accordance with Section 58 of the Bank of Guyana Act. Developments in the domestic economy are described in Part I, which is complemented by annexed statistical tables. The international economic environment is overviewed in Part II. The functions, policies and activities of the Bank that were undertaken against the economic background outlined in Parts I and II are summarised in Part III. The Bank's financial statements are presented in Part IV.*

# I

## THE GUYANA ECONOMY - 2000

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### 1. SUMMARY

The Guyana economy in 2000 experienced a setback in its consolidation of the modest economic performance recorded over the previous year. Economic growth was -0.8 per cent after recording a growth of 3 per cent a year earlier. The slowdown was attributed to a decline in real output from the major sectors of agriculture, forestry and manufacturing. Real output growth from mining, gold and bauxite sectors, as well as from the services sectors, were positive but insufficient to offset the decline in the major sectors. This performance was translated into slower income growth.

Stabilisation efforts, through prudent fiscal and monetary policies, managed to contain inflation and exchange rate depreciation. The relatively lower rate of inflation at 5.9 per cent and the 2 per cent depreciation of the exchange rate in 2000, reflected the efforts in absorbing the impact of high oil prices, wage pressures and tariff increases in the communication and electricity sectors.

Foreign exchange turnover through the cambio market was lower by 4 per cent in 2000. Despite net purchases by the cambio market, the Guyana dollar depreciated by 2 per cent. The depreciation occurred largely during the first half of the year reflecting demand pressures as a result of the deterioration of the current account of the balance of payments during the review period. Intervention by the Central Bank during the second half of the year provided some level of exchange rate stability and a narrowing of the spread.

On the external front, the overall balance of payments strengthened in response to improvements in the capital account due to a modest rise in private capital flows and higher disbursements. However, the current account deficit widened on account of a deterioration in the terms of trade. Export earnings declined due to the Euro depreciation while imports increased on account of the higher oil prices.

The financial performance of the public sector, on a cash basis, deteriorated with high budgeted expenditure during the review period. The central government overall deficit increased as current and capital expenditures were relatively higher when compared with revenue. Similarly, the overall surplus of the non-financial enterprises narrowed due to a sharp increase in current expenditure and lower export receipts from GUYSUCO.

The thrust of monetary policy was determined primarily by domestic considerations regarding exchange rate, domestic price stability and growth. The overriding objective had been to absorb excess liquidity through competitive bidding of treasury bills and hence, to control monetary growth to counter exchange rate and wage pressures and allow for increased credit to the private sector. Broad money growth was marginally lower at 10.9 per cent and was partly due to cautious lending policy which resulted in a deceleration in credit to the private sector. The average discount rate on 91-day treasury bills declined from 11.07 per cent to 8.83 per cent, effectively narrowing the spread between the weighted average lending and savings deposit rates. The non-bank financial institutions (NBFIs) continued to mobilise savings by offering competitive interest rates.

Guyana reached its decision point under the Enhanced HIPC Initiative in November 2000. Relief under this arrangement is expected to yield approximately US\$329 million in NPV terms, in addition to the US\$256 million in

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NPV terms received under the original HIPC Initiative. The completion point is anticipated to be reached in approximately fifteen months. The flow of relief during the year contributed to a net 1 per cent decline in the stock of outstanding public and publicly guaranteed external debt to US\$1,187.7 million. In spite of this, actual debt service increased by 26.4 per cent to US\$88.8 million due to debt service payments on both the internal and external debt as a result of higher redemptions of domestic debt instruments and arrangements made in satisfaction of the original HIPC Initiative. In contrast, the stock of government's domestic bonded debt increased by 15.4 per cent due to the issue of treasury bills to sterilise excess liquidity in the banking system for the maintenance of price and exchange rate stability. Domestic debt service payments increased by 43.5 per cent as a result of higher redemption of domestic debt instruments. Domestic debt as a per cent of GDP increased to 36.8 per cent from 33.7 per cent at end-1999.

The outlook for Guyana in the year 2001 appears promising. Modest economic growth is expected from favourable performance in some of the major productive and the non-traditional sectors which will increase export growth. Fiscal and monetary policies will continue to be focused on inflation and exchange rate stability as well as fostering a macroeconomic environment conducive to growth and development. "



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## 2. PRODUCTION, AGGREGATE EXPENDITURE, EMPLOYMENT AND INFLATION

Real output growth was -0.8 per cent for year 2000. This outturn was attributed to a decline in agricultural and forestry output. The former was caused by reduced planting and harvesting in the two major industries - sugar and rice - while the latter was due to difficulties in transporting logs on account of adverse weather conditions. The output of the manufacturing sector also declined because of reduced processing of sugar and rice. In contrast, the mining and services sectoral outturns were positive offsetting the contraction recorded in 1999. Inflation was contained at 5.9 per cent as a result of prudent fiscal and monetary policies.

### PRODUCTION

#### Agriculture and Forestry

The agricultural and forestry sector recorded a 10.2 per cent decline in value added mainly on account of the adverse weather during the first half of year 2000. Land preparation for the rice crops was delayed while the harvesting period for sugar cane was shortened. In contrast, higher international prices for fish & shrimps and a recovery in livestock production checked the slippage in the main agricultural industries.

#### Sugar

Sugar output during year 2000 was 273,703 tonnes, 14.8 per cent lower than the level for the corresponding period last year. This was attributed to unfavorable climatic conditions that shortened the harvesting period. There was also a decline in both cane and sugar yields. Cane yield per hectare declined from 72.5 tonnes during 1999 to 67.4 tonnes this year while sugar yield per tonne of cane fell from 0.09 tonnes to 0.08 tonnes.

Sugar supplied to the market was higher than production due to inventory at the beginning of the year. Exports rose by 0.8 per cent to 277,446 tonnes while domestic consumption fell by 0.2 per cent to 24,000 tonnes as demand by beverage manufacturers slipped this year. Consequently, the closing inventory of 20,939 tonnes was 50 per cent lower than the 1999 level.

#### Rice

Total rice output was 291,841 tonnes, 20.1 per cent below last year's level. The outturn this year was influenced mainly by heavy rainfall that resulted in a lower acreage sown and harvested for the first crop. Sustained weak international prices also contributed to lower production.

The distribution of output remained relatively unchanged as exports decreased by 17.4 per cent to 207,638 tonnes compared with 251,509 tonnes in 1999. Domestic sales, however, increased by 4.4 per cent to reach 47,000 tonnes in response to higher demand by the livestock sector.

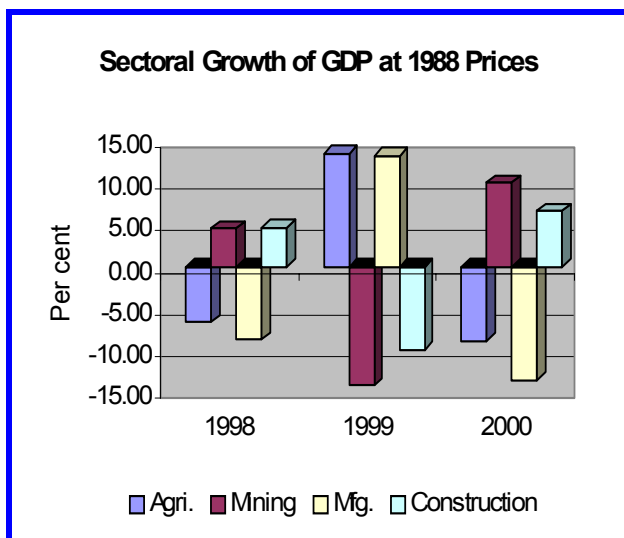
**Table I**

Selected Production Indicators			
Agriculture & Forestry			
Commodity	1998	1999	2000
Sugar (tonnes)	255,565	321,438	273,703
Rice (tonnes)	339,736	365,469	291,841
Poultry (tonnes)	11,278	12,433	11,769
Eggs ('000)	24,048	25,728	30,119
Forestry (cu. metre)	428,020	498,400	418,948

#### Livestock and Fishing

Livestock production expanded as value added by this sector was 4.6 per cent higher than 1999. This sector's performance was accounted for by the increase in egg output, cattle and other livestock which offset the fall in poultry production.

Fish catch rose by 7.8 per cent compared with the corresponding 1999 level partially in response to the rise in international prices. Total value added growth



**Figure 1**

of the fishing sub-sector rose by 14.1 per cent compared with the 5.3 per cent recorded during 1999.

### Forestry

Forestry output declined by 15.9 per cent to 418,948 cubic metres during the review period due to the adverse weather during the first half of the year. Both greenheart and other forestry products output were lower. Greenheart logs production amounted to 82,435 cubic metres, 13.6 per cent less than the 1999 level. Other log species also fell by 13.8 per cent to 202,446 cubic metres as well as the output by BARAMA which declined by 20.6 per cent. Plywood output fell by 3 per cent to 89,155 cubic metres while dressed lumber declined by 13.9 per cent to 24,624.5 cubic metres.

### Mining

The value added of the mining sector expanded by 5.9 per cent compared with the contraction of 8.4 per cent registered in 1999. This performance reflected increased output of bauxite, diamond and gold caused by higher export prices.

### Bauxite

Gross output of the bauxite industry was 2,689,451 tonnes, 14 per cent above the previous year. This performance resulted from increased production of

Metallurgical Grade bauxite (MAZ) and Chemical Grade (CGB) by 14.7 per cent and 18.3 per cent respectively, while Refractory Grade (RASC) bauxite decreased by 1.9 per cent to 105,716 tonnes.

**Table II**

	Bauxite Tonnes		
	1998	1999	2000
RASC	147,187	107,776	105,716
AAC	-	-	-
CGB	129,584	86,405	102,247
MAZ	1,964,577	2,128,876	2,443,404
ACGB	20,353	-	-
OTHER <sup>1)</sup>	-	36,215	38,084
<b>TOTAL</b>	<b>2,266,683</b>	<b>2,359,272</b>	<b>2,689,451</b>

<sup>1)</sup> Includes Road Grade Bauxite and Tailings

### Gold and Diamond

Gold declarations during year 2000 amounted to 434,349 ounces, 4.8 per cent higher than last year. Of this amount, OMAI's output was 329,192 ounces or 8.3 per cent higher than the level attained in 1999 as a result of the extraction of higher yielding ore. In contrast, small and medium scale miners' declarations declined by 4.9 per cent to 105,288 ounces as ongoing financial difficulties and increased oil prices depressed returns in this segment of supply.

Diamond declarations continued to rise with an outturn of 83,912 metric carats or 80 per cent above the previous year's level. The growth in declarations arose from the recovery of international prices, the introduction of newer mining technology and the expansion in the number of concessions approved.

### Manufacturing

Growth in value added in the manufacturing sector excluding sugar and paddy processing declined by 11.9 per cent compared with the 6.8 per cent expansion registered during 1999. All of the major industries within this sector recorded lower output due to the rise in competition from imports and sluggish external demand. The consumer durable goods

industry registered the largest drop in output followed by the consumer non-durable goods industry. The former was affected by adverse competition and an inappropriate financial structure. Consumer non-durables output, especially in the beverage industry, slipped as imports effectively competed on price and convenience to consumers. Output of intermediate goods was adversely affected by the rising cost of production associated with fuel and inappropriate financial management.

**Table III**

<b>Selected Production Indicators</b>			
<b>Manufacturing</b>			
	<b>1998</b>	<b>1999</b>	<b>2000</b>
<b>Consumer Non-Durables</b>			
Alcoholic Beverages ('000 litres)	32,908	26,708	16,214
Malta ('000 litres)	1,378	1,625	1,524
Non-Alcoholic Beverages ('000 cases)	4,207	3,974	3,625
Liquid Pharmaceutical ('000 litres)	262	198	350
<b>Consumer Semi-Durables</b>			
Garments ('000 dozens)	286	246	186
<b>Intermediate</b>			
Electricity ('000 MWH)	431	443	477
Paints ('000 litres)	1,208	1,846	1,856

### **Construction and Engineering**

Construction and engineering sectors registered a 6.5 per cent real growth in year 2000 compared with a decline of 10 per cent in the previous year. This performance was due to the increased outlays on the public sector investment programme and higher expenditure on private residential construction induced by the land title regularisation programme and easier credit terms on housing mortgages.

### **Services**

All of the services sectors recovered, recording an overall growth of 6.7 per cent compared with a drop of 0.8 per cent in 1999. Government, transport & communications and financial services recorded increases of 10 per cent, 7 per cent and 2.7 per cent respectively in response to higher factor payments,

sales and intermediation spreads respectively. Distribution and rental of dwellings recorded rises of 5.2 per cent and 5 per cent respectively as sales recovered and rent adjusted to higher utility costs during the year.

## **AGGREGATE EXPENDITURE**

### **Overall Expenditure**

Aggregate expenditure grew by 14.5 per cent in year 2000, faster than the 8 per cent growth recorded during 1999. This outturn reflected a sharp increase in consumption expenditure due to higher cost of imports, including fuel. Consequently, consumption accounted for a larger share of total expenditure. During the year, consumption increased from 63.8 per cent of expenditure in 1999 to 66.8 per cent in year 2000. Conversely, investment expenditure slipped from 36.2 per cent to 33.2 per cent over the similar period. Higher domestic expenditure coupled with the deceleration in value added resulted in a wider resource gap, (i.e. the difference between aggregate expenditure and domestic production valued at current market price).

### **Consumption Expenditure**

Total consumption expenditure increased by 19.9 per cent to G\$100.8 billion or 77.4 per cent of GDP, reflecting an increase in Government payments and public consumption. Private consumption expenditure rose by 19.7 per cent during 2000, but accounted for 42.9 per cent of aggregate expenditure, an expansion of 4.5 per cent. The expansion, as a share of aggregate expenditure, reflected in part, the increased cost of intermediate goods and income of public servants relative to other income earners. In contrast, public sector consumption increased in nominal terms by 20.2 per cent due in large part to the impact of higher prices.

### **Investment Expenditure**

Investment expenditure in nominal terms rose by 5.2 per cent to G\$50.1 billion in year 2000, reflecting an acceleration in the public sector investment

programme. Public sector investment increased by 21.8 per cent to G\$19.7 billion, representing 39.3 per cent of capital formation. In contrast, private sector investment declined by 3.4 per cent to G\$30.4 billion, with a significant share accruing from foreign investors.

**Table IV**

	Aggregate Expenditure		
	G\$ Billion		
	1998	1999	2000
GDP	108.0	123.7	130.2
Expenditure	121.0	131.7	150.8
Investment	44.8	47.6	50.1
Private	28.3	31.4	30.4
Public	16.5	16.2	19.7
Consumption	76.2	84.1	100.8
Private	53.0	54.2	64.8
Public	23.2	29.9	36.0
Resource Gap	-13.0	-8.0	-20.6

## EMPLOYMENT AND INFLATION

### Employment

Labour market relations improved significantly following the Arbitration Tribunal wage award for 2000. Notwithstanding, the higher level of work-stoppages as shown in Table V, fewer institutions were disrupted and less man-days were lost during the year. The number of man-days lost declined to 56,176 from 287,405 in 1999. There was however, an increase in work stoppages although the average duration of interruptions in all economic sectors were lower. The number of work stoppages rose to 268 from 244 the previous year and was associated with a significant decline in man-days lost to 56,176 man-days from 287,405 man-days. Disruptions were recorded at eight institutions in the mining, services and agricultural sectors compared with 13 institutions during 1999.

Employment data is available only for the public sector. The number of persons employed within the public sector fell by 3 per cent in year 2000 to 34,815 in response to the continuing process of public sector

reform. The decline was accounted for by the 2.1 per cent contraction in employment by the rest of the public sector to 23,367 persons primarily on account of the privatisation of Guyana Stores Limited. Similarly, the total number of persons employed by the Central government during 2000 was 6 per cent lower than the previous year.

**Table V**

	Work Stoppages		
	1998	1999	2000
Number of Work stoppages	262	244	268
Duration of Strikes (days)	537	...	392
Man-days lost	55,805	287,405	56,176
Value of wages lost (\$Mn)	67	115	79

<sup>1)</sup> Excludes figures for January and February

Source: Ministry of Health and Labour

### Earnings

Earnings by most industries in the agricultural and manufacturing sectors were lower in response to the slowdown in economic activities during the review period. However, gross margins in the service industries rose from the demand generated from the higher salaries paid to public servants. In addition, interest paid to holders of government securities and bank deposits increased in response to the higher Government bonded debt as well as time and savings deposits respectively.

### Inflation

Inflation, as measured by the change in the consumer price index, was contained at 5.9 per cent in the face of inflationary pressure from higher wages and oil prices. This outturn was due to efforts to restrain demand through prudent monetary policy, fiscal initiatives in changing the consumption taxes on fuel and the relative stability of the nominal exchange rate. The inflation rate of 5.9 per cent was reflected in the higher prices of food, housing, personal care services and education which grew by 4.3 per cent, 13 per cent, 43.8 per cent and 16.4 per cent respectively (see Table VI).

The monthly average rate of inflation declined from 0.7 per cent during 1999 to 0.5 per cent during year 2000. This monthly average was exceeded during January, February, June, July, August and December while March, April, May, September and October registered price changes lower than the benchmark. The rise in prices above the average reflected largely the trends of vegetable prices and the cost of fuel and utilities.

**Table VI**

<b>Consumer Price Indices</b>			
<b>January 1994 = 100</b>			
	<b>1998</b>	<b>1999</b>	<b>2000</b>
All Items	141.7	154.0	163.0
Food	146.9	157.0	163.7
Clothing	76.1	73.8	72.7
Housing	144.0	158.7	179.4
Furniture	119.7	127.1	128.4
Transport & Communication	168.4	190.0	188.5
Medical & Personal Care	145.7	188.8	187.5

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### 3. INTERNATIONAL TRADE AND BALANCE OF PAYMENTS

The overall balance of payments recorded a turnaround from a deficit of US\$4.4 million in 1999 to a surplus of US\$17.1 million in the year 2000. A significant improvement was recorded in the capital account which more than offset the deterioration in the current account. An increase in private capital inflows and higher bilateral and multilateral disbursements were responsible for expanding the capital account surplus while a higher merchandise trade deficit accounted for the widening in the current account deficit.

#### Current Account

The current account deficit expanded to US\$113.4 million from US\$75.2 million in 1999. This outcome was attributed to a widening of the merchandise trade deficit.

#### Merchandise Trade

The merchandise trade deficit deteriorated to US\$80.2 million from US\$25.2 million in 1999. This deterioration reflected increased growth in imports relative to exports which resulted largely from a deterioration in the terms of trade.

Table VII

Balance of Payments			
US\$ Million			
	1998	1999	2000
<b>Current Account</b>	<b>-98.5</b>	<b>-75.2</b>	<b>-113.4</b>
Merchandise Trade	-54.2	-25.2	-80.2
Service (net)	-88.3	-89.0	-78.2
Transfers	44.0	39.0	45.0
<b>Capital Account</b>	<b>79.8</b>	<b>69.6</b>	<b>126.6</b>
Capital Transfers	13.1	15.5	11.0
Non-Fin. Public Sector	13.9	23.9	45.0
Private Capital	44.0	46.0	67.1
Short-term Capital	-1.2	-25.8	2.0
<b>Errors &amp; Omissions</b>	<b>-4.0</b>	<b>-1.2</b>	<b>3.9</b>
<b>Overall Balance</b>	<b>-22.7</b>	<b>-4.4</b>	<b>17.1</b>

#### Exports

Total exports amounted to US\$505.2 million, 3.8 per cent below the 1999 level. The decrease occurred as a result of lower export receipts from the major sectors of sugar, rice and bauxite. Increased receipts were recorded for gold, timber and the non-traditional sectors but were insufficient to offset the decline in the other major sectors. The shares of the traditional

export commodities in total export varied during the review period with sugar and gold accounting for the largest shares. Gold share increased to 23.8 from 20.7 per cent while sugar decreased to 23.5 per cent from 25.9 per cent in 1999. The contribution of timber improved to 8 per cent from 7.1 per cent in 1999. Bauxite recorded a marginal increase from 14.1 per cent to 15.1 per cent while rice declined substantially from 13.5 per cent to 10.2 per cent. The contribution of the non-traditional sectors accounted for 18.6 per cent of total export receipts compared with 14 per cent in 1999.

#### Sugar

Sugar export earnings amounted to US\$118.8 million, 12.8 per cent lower than the value recorded in 1999. This was attributed to a decline in export prices as export volumes increased to 277,446 tonnes from 275,267 tonnes in 1999. The average export price decreased to US\$428.2 per tonne from US\$494.8 per tonne. The resulting decline in the average price

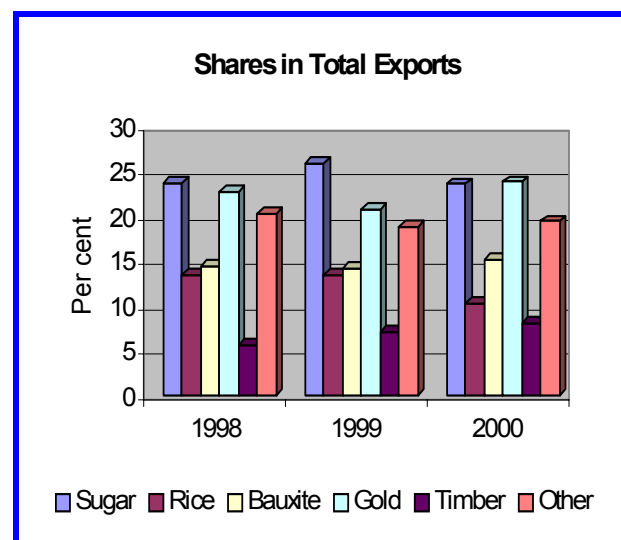


Figure 2

reflected the depreciation of the Euro against the US dollar by 14.1 per cent during the year.

During the review period, sugar continued to be exported primarily to the EU, Portugal, CARICOM and the USA but with some shifts in their shares. The share of exports under the Sugar Protocol of the Lomé Convention to the EU was 64.6 per cent, 1.4 percentage points below the previous year's level. Exports to Europe via the Special Preferential Agreement (SPA) decreased by 1.8 percentage points to 11.2 per cent. CARICOM's share was higher by 2 percentage points at 15.2 per cent while the United States' share remained constant at 9 per cent.

### Rice

The value of rice exports amounted to US\$51.8 million, 27.1 per cent below the value for the corresponding period in 1999. This was due to a combination of decreased export volumes and a drastic fall in the average export price. Export volumes decreased by 17.4 per cent to 207,638 tonnes as a result of production shortfalls. The average price per tonne declined by 11.8 per cent to US\$249.5 per tonne from US\$282.7 per tonne in 1999 on account of the depreciation of the Euro vis-a-vis the US dollar. During the review period rice was exported primarily to the EU and CARICOM countries. The share of exports to the EU accounted for 50.2 per cent, an increase of 2.2 percentage points over last year while CARICOM's share was higher by 9.1 percentage points at 36 per cent.

### Bauxite

Bauxite export earnings amounted to US\$76.3 million, 1.2 per cent below the total recorded in 1999. This reflected lower export prices as export volume increased modestly to 2,532,924 tonnes from 2,389,003 tonnes in 1999. The main types of bauxite exported were Metallurgical Grade bauxite and Calcined bauxite which contributed 83.9 per cent and 16 per cent respectively to total bauxite export earnings. In value terms, Metallurgical Grade bauxite accounted for US\$64.2 million compared with

US\$59.5 million in 1999, while Calcined bauxite decreased to US\$12.3 million from US\$13.5 million in 1999. Aroaima's share of total exports in terms of volume and value accounted for 71.6 per cent and 65.9 per cent respectively.

**Table VIII**

Exports of Major Commodities				
Product	Unit	1998	1999	2000
Sugar	Tonnes	236,771	275,267	277,446
	US\$m.	129.0	136.2	118.8
Rice	Tonnes	249,756	251,509	207,638
	US\$m.	73.3	71.1	51.8
Bauxite	Tonnes	2,346,113	2,389,003	2,532,924
	US\$m.	78.5	77.2	76.3
Gold	Ounces	417,000	391,691	428,009
	US\$m.	124.0	108.7	120.3
Timber	Cu. m	160,000	169,407	184,428
	US\$m.	31.0	37.3	40.9

### Gold

Gold exports amounted to US\$120.3 million, 10.7 per cent higher than the value recorded in 1999. This outturn was associated with higher export volumes which rose by 9.3 per cent to 428,009 ounces, along with an increase in the average export price by 1.3 per cent to US\$281.1 per ounce from US\$277.5 per ounce. Omai Gold Mines Limited's share of total gold exports in value terms decreased from 79 per cent in 1999 to 73.3 per cent in year 2000, while the Guyana Gold Board exports in value terms increased by 26 per cent on account of higher declarations.

### Timber

Timber exports amounted to US\$40.9 million, 9.7 per cent above the value in 1999. This reflected both higher export volumes and prices. Export volumes increased by 8.9 per cent to 184,428 cubic metres from 169,407 cubic metres in 1999. Export prices trended upwards as a result of increased demand for plywood in the United States, Asia and the Caribbean. Barama's exports accounted for 47 per cent of total timber exported compared with 46 per cent in 1999. In value terms, Barama's exports accounted for 57.5 per cent of total export earnings.

**Table IX**

<b>Other Exports</b>			
<b>US\$ Million</b>			
<b>Commodities</b>	<b>1998</b>	<b>1999</b>	<b>2000</b>
Fish & Shrimp	27.3	29.2	50.1
Fruits & Vegetables	2.8	1.2	0.5
Pharmaceuticals	2.6	1.4	1.6
Garments & Clothing	19.5	15.3	14.3
Wood Products	5.3	0.8	0.1
Prepared Foods	6.9	5.8	4.7
Rum & Other Spirits	6.2	7.5	6.5
Diamonds	2.4	2.5	4.7
Molasses	0.2	2.3	1.4
Re-exports	22.0	20.3	2.5
Others*	16.0	8.3	10.7
<b>Total</b>	<b>111.2</b>	<b>94.6</b>	<b>97.1</b>

\* This category includes exports of wild life, personal effects, freezers, cookers, refrigerators, handicrafts and copra.

### **Other Exports**

The value of all other exports increased to US\$97.1 million from US\$94.6 million in 1999. Most of the major items in this category registered varied earnings over the previous year's export earnings as shown in Table IX. The most significant increases resulting from fish & shrimps and diamonds. Wood products and re-exports recorded sharp decreases in earnings.

### **Imports**

Merchandise imports amounted to US\$585.4 million, 6.4 per cent above the corresponding 1999 level, reflecting higher imports of intermediate goods. Consumption goods imports decreased by 6 per cent on account of lower imports of food for final consumption and motor cars. Intermediate goods imports increased by 20.8 per cent and reflected a 36.7 per cent increase in fuel and lubricants and 44.6 per cent increase in parts and accessories over the 1999 level. Capital goods decreased by 2.9 per cent due to a decline of industrial and mining machinery by 19.1 per cent and 48.1 per cent respectively compared with the previous period.

**Table X**

<b>Imports</b>			
<b>US\$ Million</b>			
<b>Items</b>	<b>1998</b>	<b>1999</b>	<b>2000</b>
<b>Consumption Goods</b>			
Food - Final Consumption	66.6	64.3	55.2
Beverage & Tobacco	15.6	9.2	9.9
Other Non-durables	31.5	27.8	34.1
Clothing & Footwear	12.4	13.8	14.9
Other Semi-durables	9.0	8.8	12.8
Motor Cars	17.7	16.0	11.5
Other Durables	40.9	35.0	26.0
<b>Sub-Total</b>	<b>193.7</b>	<b>174.9</b>	<b>164.4</b>
<b>Intermediate Goods</b>			
Fuel & Lubricants	72.0	88.5	121.0
Food - Intermediate use	23.3	14.8	18.3
Chemicals	32.2	29.2	28.7
Textiles & Clothing	11.6	6.4	7.9
Parts & Accessories	32.0	30.5	44.1
Other Intermediate Goods	73.3	70.1	69.2
<b>Sub-Total</b>	<b>244.4</b>	<b>239.4</b>	<b>289.2</b>
<b>Capital Goods</b>			
Agriculture Machinery	31.2	28.4	28.9
Industrial Machinery	20.8	11.0	8.9
Transport Machinery	29.9	22.9	23.6
Mining Machinery	10.4	10.4	5.4
Building Materials	35.1	28.8	31.1
Other Goods	35.2	34.0	33.7
<b>Sub-Total</b>	<b>162.6</b>	<b>135.5</b>	<b>131.6</b>
<b>Miscellaneous</b>	<b>0.5</b>	<b>0.3</b>	<b>0.2</b>
<b>Total Imports</b>	<b>601.2</b>	<b>550.1</b>	<b>585.4</b>

### **Services and Unrequited Transfers**

Guyana was a net importer of services to the value of US\$78.2 million compared with US\$89 million recorded in 1999. Compensation to employees increased to US\$4 million from US\$3.6 million in 1999. Net factor payments decreased to US\$44.3 million from US\$57.9 million in 1999. Public sector interest payments on the external debt declined to US\$30.5 million from US\$38.9 million in 1999 while private sector interest payments decreased to US\$17.3 million from US\$19.2 million in 1999. Factor services' inflows, comprising mainly income on equity and foreign treasury bills, and interest on deposit accounts, were marginally higher at US\$12.8 million



compared with US\$11.2 million in 1999 on account of income on equity.

Net non-factor service payments amounted to US\$33.9 million compared with US\$31.1 million in 1999. Travel & tourism and communication services represented the main forms of net service inflows of US\$6.2 million and US\$7 million respectively compared with US\$30.8 million and US\$2.6 million respectively in 1999. In terms of net outflows, freight and merchandise insurance claims represented the main item in this category with US\$32.8 million compared with US\$28.8 million in 1999.

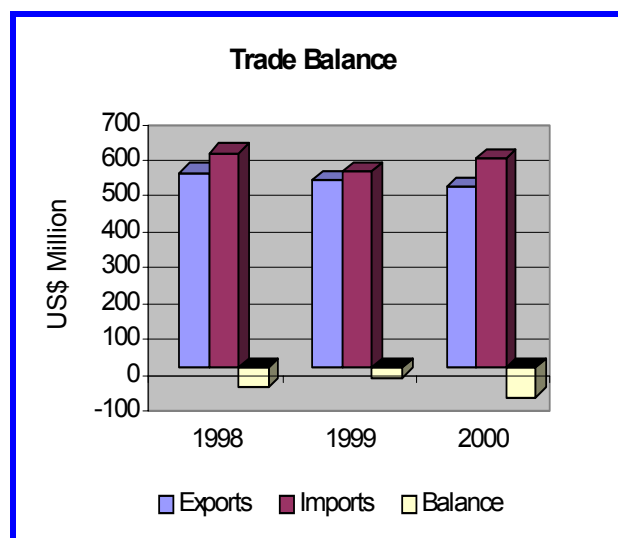
**Table XI**

Agency	Disbursements US\$ Million		
	1998	1999	2000
IDA	9.2	5.8	7.2
CDB	2.7	1.7	3.9
IFAD	-	0.1	0.4
CHINA	0.4	1.1	-
IDB	22.8	36.5	53.1
USA (PL-480)	6.4	1.3	-
OPEC	18.2	-	-
CIDA	-	0.9	-
EIB	-	-	1.5
<b>Total</b>	<b>59.7</b>	<b>47.4</b>	<b>66.1</b>

Total current transfers amounted to US\$45 million compared with US\$39 million in 1999. Other unrequited transfers and remittances received by foreign embassies accounted for the main inflows of net current transfers at US\$37.2 million and US\$3.4 million respectively compared with US\$36.7 million and US\$9.8 million in 1999. Migrants' transfers was the main form of net current outflows at US\$0.5 million compared with US\$3.1 million for the corresponding period in 1999.

### Capital Account

The capital account surplus amounted to US\$126.6 million, US\$57 million above the 1999 level. The Central government and the non-financial public



**Figure 3**

enterprises recorded a net inflow of US\$45 million compared with US\$23.9 million for the same period in 1999. Disbursements from multilateral and bilateral sources amounted to US\$66.1 million, an increase of 39.4 per cent from the previous year's total. Amortisation payments at US\$21.1 million were lower by 10.2 per cent.

Net private sector long-term capital inflows increased to US\$67.1 million from US\$46 million in 1999. The forestry and mining sub-sectors were the main beneficiaries of these inflows. Net short-term private capital inflows were US\$2 million compared with net outflows of US\$25.8 million in 1999.

Capital transfers decreased to US\$11 million from US\$15.5 million in 1999.

### Overall Balance and Financing

The overall balance of payments improved to a surplus of US\$17.1 million from a deficit of US\$4.4 million in 1999. The Bank of Guyana's net foreign assets increased by US\$52.5 million while debt relief from the HIPC Initiative was US\$30.8 million. Gross international reserves increased to US\$295.8 million, equivalent to 4.5 months of imports of goods and non-factor services. "

## 4. FOREIGN EXCHANGE MARKET DEVELOPMENTS

The foreign exchange cambio market during the year 2000 was characterised by a lower level of cambio trading and a marginal depreciation of the Guyana dollar against the US dollar. The former was due to a reduction of export earnings and non-oil imports while the latter was attributed to the Central Bank's intervention during the last quarter of the year when there were demand pressures on account of speculation in the foreign exchange market.

### Foreign Exchange Rates and Volumes

The Guyana dollar vis-a-vis the United States dollar depreciated by 2 per cent during 2000 compared with 7.7 per cent in the previous year. This depreciation occurred mainly during the last quarter of the year and reflected the deterioration of the current account of the balance of payments and speculation in the market. The exchange rate was relatively stable over the first three quarters as a result of net inflows of foreign exchange into the market. The total recorded foreign exchange transactions (Bank of Guyana and cambios' transactions) amounted to US\$1.7 billion, 5.8 per cent higher than in 1999. However, the cambio market, which accounted for US\$822.4 million, witnessed a 4.2 per cent decline when compared with the 1999 level of US\$856.6 million.

### The Exchange Rate

During the first three quarters of the year 2000, the exchange rate was relatively stable. The first and second quarters recorded a 0.38 per cent depreciation of the Guyana dollar against the United States dollar

while there was a 0.19 per cent appreciation in the third quarter. This was attributed largely to a net supply of foreign exchange to the cambio markets as demand pressure eased relative to 1999. During the fourth quarter, the exchange rate lost what it gained in the third quarter with a 1.8 per cent depreciation caused by demand pressure from market speculation. In November, Bank of Guyana intervened in the market to ease the demand pressure. The Guyana dollar closed the year at a mid exchange rate of G\$185.54.

Bank of Guyana transactions exchange rate, which was determined by the unweighted average of the telegraphic transfer rates of the three largest dealers in the market, reflected similar movements as in the cambio market. At the beginning of the year the exchange rate was G\$180.5 per US dollar and closed the year at G\$184.75 per US dollar, representing a depreciation of 2.3 per cent.

The reported cambio market spread between purchases and sales rates, expressed as a percentage of the

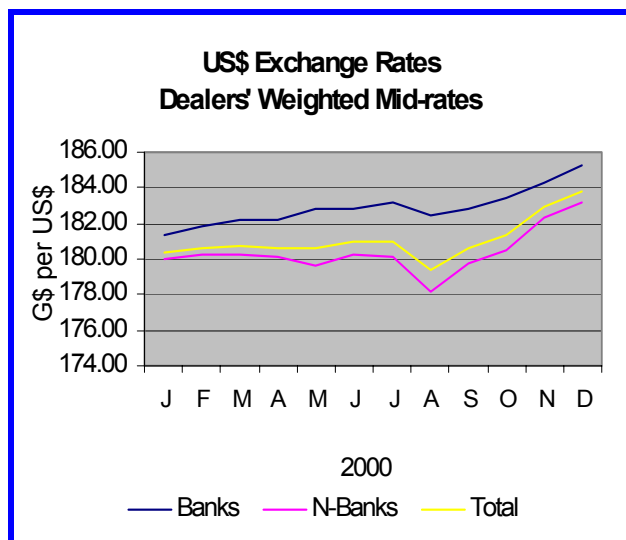


Figure 4

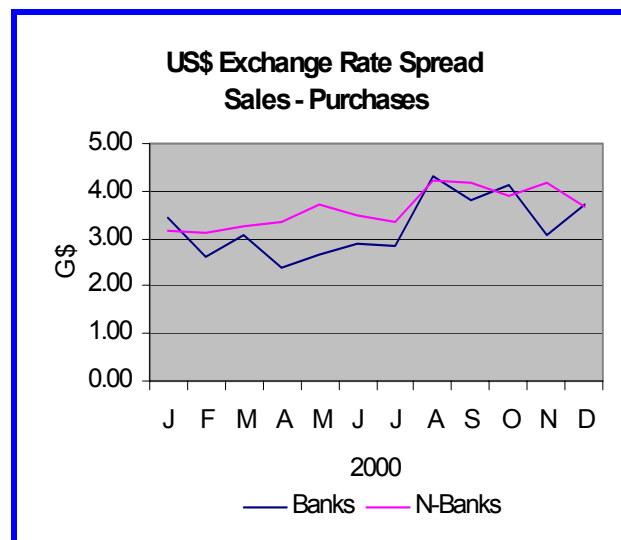


Figure 5

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weighted mid-rate decreased to 1.9 per cent from 2 per cent at end-December 1999. During the review period, the spread hovered around 1.7 per cent with several deviations around this benchmark. This rate indicated the dealer's cost recovery margins which were lower and expectations of short-run changes in the future exchange rate.

The average spread between the purchases and sales exchange rates of bank cambios remained relatively stable throughout the year at G\$3.3 as compared with G\$2.9 in 1999. Conversely, the spread for the licensed non-bank cambio was lower at G\$1 for 2000 compared with G\$2.2 in 1999. The divergence of the bank cambio rate from the non-bank cambio rate reflected the variable nature of competition between these two sub-sectors of the market and the changes in different components of demand.

#### **Overall Market Volumes**

The volume of all foreign currency transactions in 2000 totaled US\$1,749.6 million, 5.8 per cent higher than the level in 1999. The total cambio transactions amounted to US\$822.4 million or 47 per cent of the total foreign currency transactions, compared with 51.8 per cent in the previous year. Transactions conducted by the Bank of Guyana accounted for US\$351.8 million or 20.1 per cent of the total foreign currency transactions compared with 15.2 per cent in 1999.

Cambio transactions amounted to US\$822.4 million in 2000, 4 per cent lower than in 1999. Commercial banks' transactions continued to dominate the cambio market, accounting for 98.2 per cent as compared with 88.7 per cent in 1999. Aggregate purchases of US\$417.2 million were higher by 3 per cent when compared with aggregate sales of US\$405.2 million. Consequently, net purchases were US\$12.1 million compared with US\$16.4 million in the previous year.

The US dollar continued to dominate the cambio market transactions during 2000, accounting for 93.3 per cent of the turnover, increasing slightly from the 92 per cent last year. The Pound Sterling accounted for 4.1 per cent of the turnover, increasing slightly from 4 per cent for the same period last year. However, the Canadian dollar's share accounted for 2.5 per cent, decreasing marginally from approximately 2.7 per cent for the same period last year. Caricom currencies' share was 1 per cent compared with 0.6 per cent in 1999.

The total number of approved foreign currency accounts (including exporters' retention accounts) was six hundred and sixteen (616), 4.1 per cent higher than for the corresponding period in the previous year. Twenty-four (24) new accounts were opened during the review period. The value of debits and credits through these accounts were US\$290.4 million and US\$285 million respectively, 8.3 per cent and 2.8 per cent higher than in the previous year. The balances outstanding on these accounts totaled US\$9.3 million at end-2000.

#### **Caricom Currencies**

The value of Caricom currencies traded on the cambio market during 2000 was equivalent to US\$16.1 million compared with US\$10.3 million in 1999. Transactions in the Caricom currencies continued to be dominated by the Barbados and Eastern Caribbean currencies which together accounted for 97.5 per cent of the total transactions.

The exchange rates for the fixed regime countries of Barbados, Belize and the Eastern Caribbean remained fixed during the year. The floating exchange regime countries of Jamaica and Trinidad & Tobago maintained relatively stable exchange rates while Suriname experienced a significant depreciation of its Guilder. "

## 5. PUBLIC FINANCE

The financial performance of the public sector, computed on a cash basis, was characterised by a larger overall deficit. This was attributed to a wider central government budgeted deficit on account of current and capital expenditures that could not have been offset by the significant increase in revenue. The financial outturn of the non-financial public enterprises also worsened reflecting higher current expenditure and lower current revenue resulting from a decline in export earning from Guysuco.

### CENTRAL GOVERNMENT

The central government's fiscal position deteriorated during year 2000, to record an overall deficit of G\$11,807.6 million from G\$7,004.9 million in 1999. This performance was attributed to the larger current and capital expenditure budgeted for the year which was partly offset by higher revenues.

#### Current Account

The current account balance moved from a surplus of G\$4,970.7 million to a deficit of G\$1,490.9 million in year 2000. Relatively higher non-interest current expenditure compared with revenue resulted in a 12.6 per cent decline in the current primary balance. The significant expansion in interest expenditure caused the current balance to record a deficit for the first time after eight years.

#### Revenue

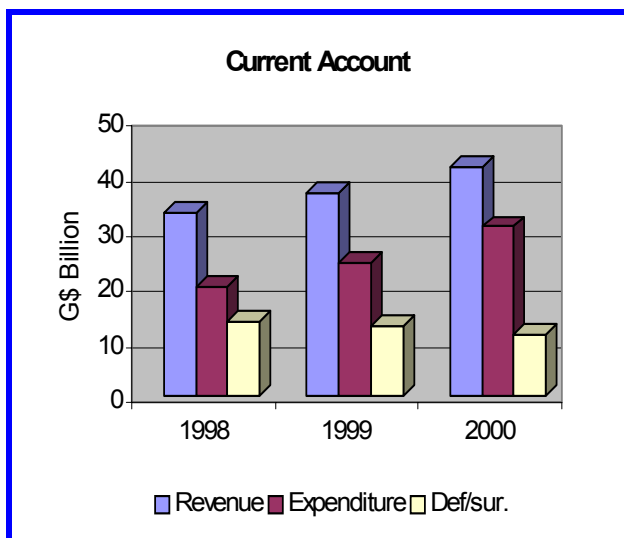
Current revenue (excluding the reimbursable rice levy) spiraled upwards by 13 per cent to G\$41,356 million which represented 7.9 per cent more than the budget for the year. This development was due largely to the strengthening of tax administration and higher revenue collection on increased salaries and value of imports. The Internal Revenue Department's collection was G\$18,852.4 million, 18.1 per cent above the corresponding 1999 level and 9.5 per cent above the budget for year 2000. The increase in receipts resulted from a greater effort to collect arrears from delinquent taxpayers and higher salaries which was paid to public servants as part of the 1999 Arbitration Tribunal award. Corporation and personal income taxes recorded sizable increases of 10.7 per cent and 25 per cent to amount to G\$8,266.4 million and G\$7,060.1 million respectively. Together they accounted for 81.3

per cent of the total Internal Revenue Department's collection for the year.

Table XII

Central Government Finances			
G\$ Million			
	1998	1999	2000
CURRENT ACCOUNT			
Revenue	33,121.1	36,584.0	41,356.0
Expenditure (non-interest)	19,696.9	24,125.1	30,465.3
Current Primary balance	13,424.2	12,458.9	10,890.7
Interest	10,497.8	7,488.2	12,381.6
Current Balance	2,926.4	4,970.7	-1,490.9
CAPITAL ACCOUNT			
Receipts	3,202.0	390.9	6,707.4
Expenditure	13,086.1	12,366.5	17,024.2
OVERALL BALANCE	-6,957.7	-7,004.9	-11,807.7
FINANCING			
External Borrowing (net)	2,735.0	4,356.8	8,614.2
Domestic Borrowing (net)	3,278.0	-7,701.2	855.7
Non-Project BOP Grants	2,318.7	1,680.8	3,116.3
Other Financing	-1,374.0	8,668.5	-778.5

The Customs and Trade Administration collected G\$19,223 million, 21.1 per cent higher than the previous year's level and 9.3 per cent more than the budget, reflecting the higher value of fuel and adjustments in the exchange rate used to compute the tax on imports. Consumption tax of G\$14,956.6 million which rose by 27.8 per cent, continued to be the dominant revenue-earning category, accounting for 77.8 per cent of the total tax collected. Import duty increased to G\$3,943 million from G\$3,703.8 million in 1999.



**Figure 6**

### Expenditure

Total current expenditure amounted to G\$42,846.9 million, 35.5 per cent above the 1999 level. This resulted from a significant increase in both non-interest and interest expenditure. Total current non-interest expenditure for the year grew by 26.3 per cent or G\$6,340.2 million to reach G\$30,465.3 million. This was G\$564 million higher than the budget for the year.

Employment costs which accounted for 47 per cent and 33.4 per cent of non-interest and total current expenditure respectively rose by 21.1 per cent to G\$14,317.7 million. A substantial portion of this expenditure occurred during the first half of the year in keeping with the 26.7 per cent wages and salaries increase to public servants by the Arbitration Tribunal in 1999. Other expenditure which accounted for 53 per cent of non-interest current expenditure rose by 31.2 per cent to G\$16,147.6 million, reflecting in part, increased spending on pensions.

Total interest payments which amounted to 28.9 per cent of total current expenditures, grew by 65.3 per cent to G\$12,381.6 million. Domestic interest payments amounted to G\$5,102.9 million, 43.5 per cent above the 1999 level and were attributed to the issuance of a larger volume of treasury bills and higher

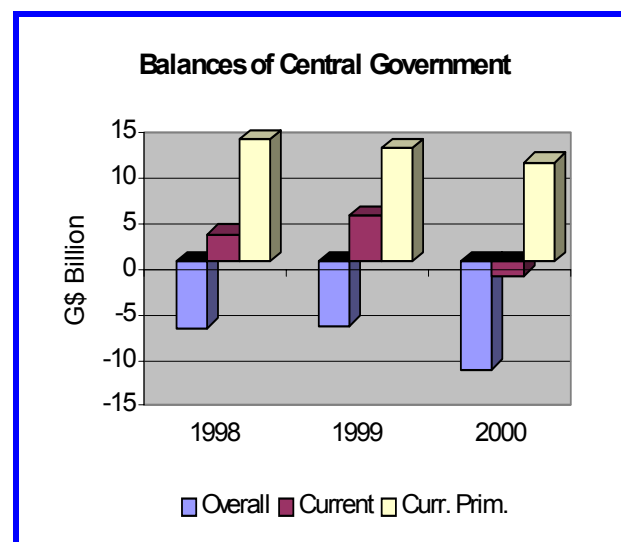
interest payments on the longer-term securities. Actual external interest payments were G\$7,309.6 million, 85.9 per cent greater than the previous year. This was due to arrangements made in satisfaction of the original HIPC Initiative.

### Capital Account

The capital account deficit contracted to G\$10,316.8 million from G\$11,975.6 million in 1999 despite a sharp increase in capital expenditure during the year. This was due to capital receipts which rose from G\$390.9 million in 1999 to G\$6,707.4 million in 2000, reflecting higher external grants and debt relief extended under the HIPC Initiative. Capital expenditure at G\$17,024.2 million reflected projects undertaken by the Public Sector Investment Programme (PSIP) to refurbish and construct new infrastructure in health, education, water & sanitation, housing and general economic infrastructure.

### Overall Deficit and Financing

There was an increase in the overall deficit from G\$7,004.9 million in 1999 to G\$11,807.7 million in 2000. This balance was accommodated mainly through net external financing of G\$8,614.2 million, of which inflows were G\$12,192.7 million and repayments were G\$3,578.5 million. In addition, G\$3,116.3 million was funded by non-project balance of payments grants.



**Figure 7**

## NON-FINANCIAL PUBLIC ENTERPRISES

The overall surplus of Non-Financial Public Enterprises (NFPEs), including the National Insurance Scheme (NIS), declined during the review period, reflecting higher current expenditure and lower current revenue. The financial performances of Guyana Oil Company (Guyoil) and BERMINE improved while that of Guysuco and LINMINE deteriorated.

### Current Account

The operating surplus of the NFPEs amounted to G\$4,064.2 million, 45.7 per cent lower than the 1999 level. This was due to higher current expenditure and lower revenue. Despite a steep decline in transfers to the government in the form of dividends, taxes and levies, the cash surplus was G\$2,965.9 million, 42.9 per cent below the corresponding 1999 level of G\$5,196.2 million.

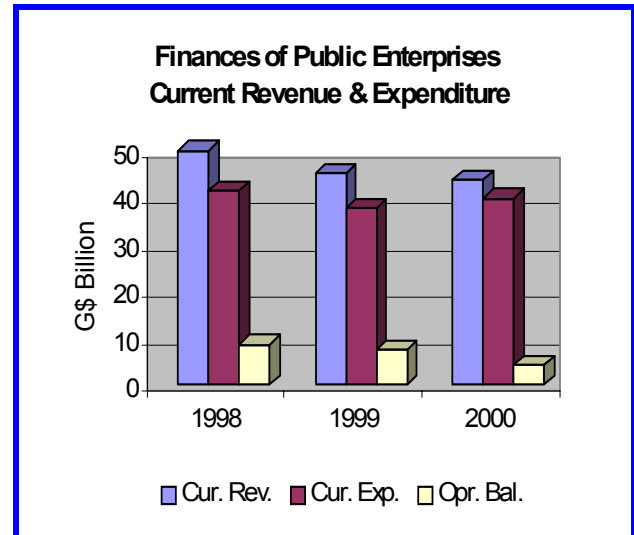
**Table XIII**

Summary of Public Enterprises Finances			
G\$ Million			
	1998	1999 <sup>1)</sup>	2000
<b>CURRENT ACCOUNT</b>			
Revenue	49,711.2	44,876.0	43,644.6
Expenditure	41,091.6	37,391.3	39,580.4
Oper. Sur.(+)/(Def.(-))	8,619.6	7,484.7	4,064.2
Transfers to Cent. Gov't	3,156.1	2,288.5	1,098.3
Cash Sur.(+)/Def.(-)	5,463.5	5,196.2	2,965.9
<b>CAPITAL ACCOUNT</b>			
Expenditure	3,434.6	3,750.5	2,113.0
Overall Cash Sur.(+)/Def.(-)	2,028.9	1,445.7	852.9
Financing	-2,028.9	-1,445.7	-852.9
External Borrowing (net)	-493.4	-25.2	-24.3
Domestic Finance (net)	-1,535.5	-1,420.5	-828.6

<sup>1)</sup> Adjusted figures exclude GPL, GA2000 and GSL.

### Revenue

The total cash receipts of the NFPEs amounted to G\$43,644.6 million, 2.7 per cent below the 1999 level. This performance resulted mainly from an 18.7 per cent decrease in export sales on account of a 10.4 per cent decline in export receipts from Guysuco due to the weakening of the Euro against the US dollar.



**Figure 8**

LINMINE and BERMINE recorded increases of 4.6 per cent and 20.7 per cent respectively, over the 1999 levels of G\$3,531.4 million and G\$2,071.6 million, respectively. Local cash receipts amounted to G\$9,341.6 million, 18.7 per cent higher than the 1999 level. The principal contributor to local sales growth was Guyoil with an increase in sales of G\$486.9 million on account of higher fuel prices. Cash receipts from debtors increased by 43.3 per cent to G\$7,271.8 million with Guyoil being the major contributor.

### Expenditure

NFPEs' total current expenditure was G\$39,580.4 million, 5.9 per cent or G\$2,189.1 million higher than in 1999, reflecting a 17.5 per cent increase in expenditure on materials & supplies, higher payments to creditors of 17.5 per cent and a 0.4 per cent rise in personal emoluments. In addition, there were lower outlays for repairs & maintenance and interest. Repairs & maintenance at G\$119.7 million was lower by 68.1 per cent. Interest payments declined from G\$60.8 million to G\$60 million.

### Capital Account

Capital expenditure of the NFPEs totaled G\$2,113 million, 43.7 per cent less than in the previous year. This was due largely to a decline in investments by Guysuco and BERMINE. Guysuco's capital outlay

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declined by 41.1 per cent to G\$1,679.2 million while BERMINE's capital programme dropped by 13.8 per cent to G\$209.7 million. In contrast, GNSC and Guyoil recorded increased capital outlays of 115.3 per cent and 18 per cent, respectively to reach G\$109.6 million and G\$62.8 million respectively.

### **Overall Balance and Financing**

The overall cash balance of the NFPEs declined to G\$852.9 million from G\$1,445.7 million in 1999 due

to higher current expenditure and a reduction in current revenue. The cash surplus contributed to the increase in bank deposits by G\$2,022.2 million and the net repaying of external debt of G\$24.3 million. Inflows from the domestic non-bank institutions amounted to G\$1,330.9 million while NFPEs' holdings of government securities declined by G\$520 million. "

## 6. PUBLIC DEBT

The stock of government's domestic bonded debt grew by 15.4 per cent while its external debt declined by 1 per cent during year 2000. The former increased mainly as a result of the issuance of higher volumes of treasury bills to sterilise excess liquidity while the latter contracted as a result of the debt relief obtained under the HIPC Initiative. Debt service payments on both the internal and external debt increased as a result of higher redemptions of domestic debt instruments and arrangements made in satisfaction of the original HIPC Initiative in the case of the latter.

### Domestic Public Debt

The outstanding stock of government domestic bonded debt increased by 15.4 per cent or G\$6,405.5 million to G\$48,035.2 million at end-December 2000. This increase was attributed primarily to stronger efforts at monetary sterilisation through larger issues of treasury bills which represented 91.6 per cent of total domestic debt.

The maturity structure of the outstanding stock of treasury bills showed a shift towards the medium-term as evidenced by the holdings of 182-day treasury bills which expanded by 70.7 per cent to G\$8,453.1 million. The stock of 91-day and 364-day bills grew by 15 per cent and 18 per cent to G\$4,947.2 million and G\$30,613.3 million respectively. Consequently, the share of 182-day bills accounted for 19.2 per cent of the outstanding stock compared with 14.1 per cent at end-December 1999. The shares of 364-day and 91-day treasury bills slipped to 69.6 per cent and 11.2 per cent from 73.7 per cent and 12.2 per cent last year.

The increased share of Government treasury bills in domestic bonded debt was accompanied by a decline in the share of debentures and defense bonds from 15.4 per cent to 8.4 per cent, a 37.4 per cent decline from G\$6,422.6 million to G\$4,021.6 million.

The holders of treasury bills shifted during the year with claims of the financial sector increasing and those of the non-financial sectors decreasing. The banking system held G\$23,920 million or 54.3 per cent of the outstanding stock of treasury bills in comparison with G\$14,011 million or 39.8 per cent at end-December 1999 and was due to their high level of liquidity on account of slow growth in credit. The other financial companies recorded moderate growth of 5.3 per cent to reach G\$6,516 million or 14.8 per cent of the outstanding stock. In contrast, the non-financial public and private sectors recorded declines of 4.7 per cent and 39.6 per cent to G\$12,336 million and G\$1,240 million respectively with shares of 28 per cent and 2.8 per cent respectively.

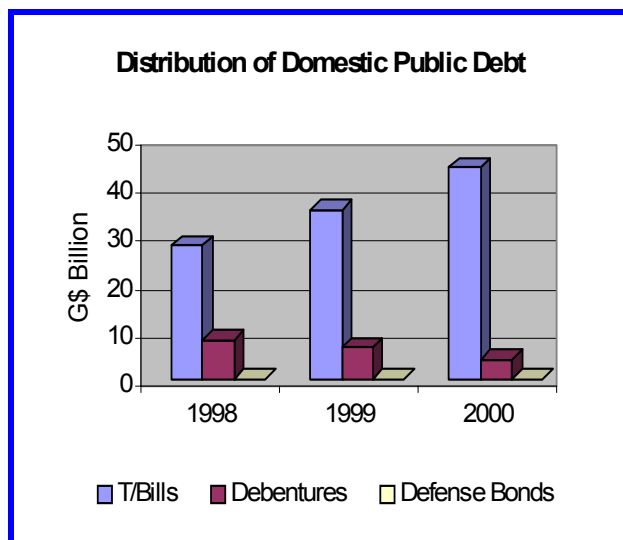


Figure 9

Table XIV

Central Government Bonded Debt			
G\$ Million			
	1998	1999	2000
<b>Total Bonded Debt</b>	<b>35,851.8</b>	<b>41,629.6</b>	<b>48,035.2</b>
Treasury Bills	27,722.9	35,207.0	44,013.6
91-day	3,743.2	4,303.0	4,947.2
182-day	5,450.0	4,952.2	8,453.1
364-day	18,529.7	25,951.9	30,613.3
Debentures	8,123.0	6,418.0	4,017.0
Defense Bonds	5.9	4.6	4.6

The Government of Guyana issued treasury bills totaling G\$60,482.2 million, 18.6 per cent more than that issued last year. Issues of the 364-day and 182-



day maturities increased 18 per cent and 37.1 per cent respectively, while issues of the short-term instruments rose by 2.2 per cent. There were no issues of debentures or sale of defense bonds during the year.

Redemptions during the year increased sharply by 18.7 per cent to reach G\$51,670.8 million. Redemptions of the 182-day and 364-day maturities expanded by 4.2 per cent and 40.1 per cent to G\$13,252.2 and G\$25,951.9 million respectively. Redemptions of the 91-day issue were marginally higher by 1.5 per cent for a total of G\$12,466.7 million. Principal repayments on outstanding debentures during year 2000 amounted to G\$2,401 million compared with G\$1,705 million in 1999.

**Table XV**

<b>Domestic Debt Interest Payments</b>			
	<b>G\$ Million</b>		
	<b>1998</b>	<b>1999</b>	<b>2000</b>
<b>Total Bonded Debt</b>	<b>3,041.2</b>	<b>3,555.6</b>	<b>5,102.9</b>
Treasury Bills	2,185.5	2,669.4	4,513.7
91-day	322.1	332.3	320.3
182-day	410.3	632.1	789.0
364-day	1,453.1	1,705.0	3,404.4
Debentures	855.7	886.2	589.2

### **Interest Payments on Domestic Debt**

Interest payments on the domestic bonded debt increased by 43.5 per cent to G\$5,102.9 million in 2000. This rise in domestic debt service resulted mainly from the larger issuance of 364-day and 182-day treasury bills at higher yield rates in 1999 that matured in year 2000. Interest paid on the 364-day and 182-day treasury bills grew by 99.7 per cent and 24.8 per cent to reach G\$3,404.4 million and G\$789 million respectively. Interest on maturing 91-day bills contracted by 3.6 per cent or G\$12 million to G\$320.3 million on account of a lower interest rate in year 2000. Interest paid on debentures also fell by 33.5 per cent or G\$297.1 million to G\$589.2 million reflecting the reduced stock of this instrument and the decline of the 91-day treasury bill benchmark rate.

### **Stock of External Debt**

Debt relief under the HIPC Initiative contributed to a net 1 per cent or US\$12.3 million decline in the stock of public and publicly guaranteed external debt to US\$1,187.7 million.

Guyana's external obligations are largely to multilateral and bilateral creditors with shares of 66.4 per cent and 29.4 per cent respectively. Multilateral balances declined marginally by 0.4 per cent to US\$788.3 million as obligations to all, except for the Inter-American Development Bank and the Caribbean Development Bank, declined during the year. Debt outstanding with the International Development Agency and the International Monetary Fund contracted by 2.2 per cent and 16.3 per cent respectively or US\$4.2 million and US\$22.8 million to US\$181.5 million and US\$117.4 million respectively. Obligations to the Inter-American Development Bank, the largest multilateral creditor, increased by 14.5 per cent or US\$38.5 million to US\$304.2 million, reflecting new loans contracted primarily to finance physical and social infrastructure. Obligations to the Caribbean Development Bank also increased by 4.3 per cent to US\$53.7 million.

**Table XVI**

<b>Structure of External Public Debt</b>			
	<b>US\$ Million</b>		
	<b>1998</b>	<b>1999</b>	<b>2000</b>
Multilateral	966.4	791.2	788.3
Bilateral	451.0	355.8	349.5
Suppliers' Credit	54.4	17.7	14.8
Fin. Mkts/Bonds/Nat.	35.8	35.2	35.2
<b>Total</b>	<b>1,507.5</b>	<b>1,200.0</b>	<b>1,187.7</b>

Total bilateral obligations stood at US\$349.5 million, a decline of 1.8 per cent which was explained primarily by the changes in the balances of the smaller non-Paris Club creditors, China, Brazil and Venezuela. Obligations to Trinidad & Tobago, which accounted for 50.6 per cent of bilateral obligations and 14.9 per cent of total debt, was unchanged at US\$176.9 million.

## Major Developments

Guyana successfully completed debt relief pre-conditions and reached decision point under the Enhanced HIPC Initiative, with the approval of the Second Annual Arrangement under the Poverty Reduction & Growth Facility (PRGF) in November 2000. The estimated value of the relief under this Initiative which provided for additional relief amounting to 56 per cent of the total debt relief was US\$329 million in net present value terms or US\$462 million in nominal terms and reflects debt service relief over twenty years. Some bilateral creditors such as Germany, UK, USA and Canada have confirmed their commitment to writing off 100 per cent of eligible debt during 2001 when Guyana is expected to reach completion point. The IMF, IDA and IDB are expected to provide, in net present value terms relief of US\$39.5 million, US\$41 million and US\$64 million respectively.

## External Debt Servicing

Arrangements made under the HIPC Initiative, inclusive of a deferral of some debt service payments in the latter half of 1999 to 2000, contributed to higher debt service during 2000. This along with lower export receipts combined to increase the external debt service ratio to 16 per cent from the 14.2 per cent achieved last year. The ratio of actual debt service to central government current revenues was 20.5 per cent compared with 14.9 per cent last year. Arrangements under the original HIPC Initiative, excluding debt service assistance in the form of payments support from creditors through their respective trust funds, realised a net reduction in debt service of US\$17.6 million from scheduled pre-HIPC debt service of US\$106.3 million to US\$88.8 million. This nevertheless, represented a 26.4 per cent increase in

debt service on the previous year. Debt service relief in the form of creditor payments via their respective HIPC Trust funds further reduced the country's debt service cost by US\$7.8 million to US\$81 million. This relief was in the form of principal and interest payments of US\$6.7 million and US\$1.1 million respectively.

Principal and interest payments for the year amounted to US\$53 million and US\$35.7 million respectively. Payments on central government debt amounted to US\$51.6 million or 58.1 per cent of the total. The Bank of Guyana's debt service accounted for US\$37 million or 41.7 per cent. Debt service to multilateral creditors increased to US\$65.3 million. Payments to the IMF and IDB of US\$23.5 million and US\$17.3 million respectively were the largest to multilateral creditors. Bilateral debt service payments increased by US\$5.5 million above the 1999 level to US\$20.4 million or 23 per cent of the total payments. Under the 1999 Lyons Rescheduling Agreement, Trinidad & Tobago received US\$8.6 million in interest payments and accounted for 42.2 per cent of total bilateral debt service.

**Table XVII**

External Debt Service			
US\$ Million			
	1998	1999	2000
<b>Total External Debt Service</b>	<b>129.43</b>	<b>70.20</b>	<b>88.75</b>
Bilateral	25.60	14.90	20.45
Multilateral	93.60	54.45	65.35
Nationalisation	0.27	0.30	0.00
Suppliers' Credit	3.70	0.02	0.13
Bonds	6.10	0.24	2.82
Commercial Banks	0.27	0.29	0.00

## 7. FINANCIAL SECTOR DEVELOPMENTS

Monetary policy remained focused on the objectives of price and exchange rate stability through the sterilisation of excess liquidity in the financial system. This led to moderate growth in base money which, with slow growth in private sector credit from cautious lending policy, resulted in a deceleration in the growth of broad money. Treasury bill discount rates declined for most of the year except for the last two months, on account of strong competition for treasury bills. Intermediation spreads of the commercial banks widened as the decline in the average savings rate outstripped the decline in the average lending rate. The non-bank financial institutions (NBFIs), with competitive deposit rates continued to attract depositors' funds to increase their market share in the financial system.

### MONETARY DEVELOPMENTS

#### Reserve Money

Reserve or base money, comprising currency in circulation and Bank of Guyana's liabilities to commercial banks increased by 14.1 per cent to reach G\$29,786 million at end-2000. This outturn resulted from a 20.5 per cent expansion in liabilities to the commercial banks and an 8 per cent increase in currency in circulation. The growth in liabilities to commercial banks emanated from the increase in statutory reserves on account of the expansion in private sector deposits while the growth in currency in circulation was seasonal occurring mainly towards the end of the year.

The overall expansion in the monetary base reflected incremental growth in the net foreign reserves which resulted from an increase in gross reserves and a decline in foreign liabilities. Gross international

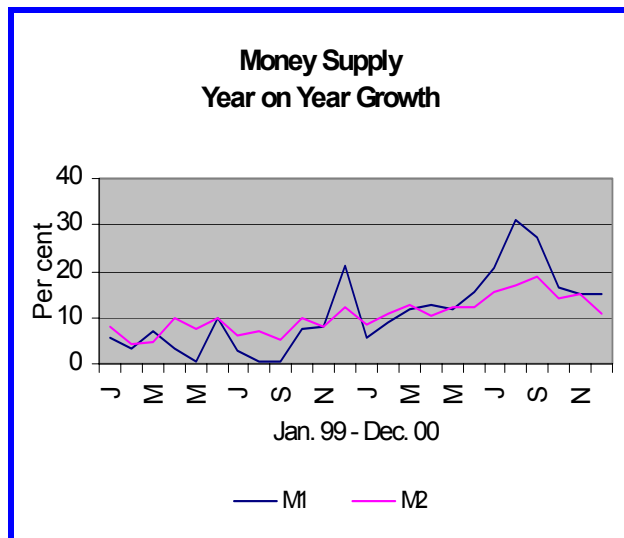


Figure 10

reserves of the Bank of Guyana which stood at G\$54,651 million (US\$295.8 million), rose by G\$5,358 million (US\$29 million) reflecting higher foreign inflows. The Bank's foreign liabilities declined by 12.6 per cent or G\$5,025 million to G\$34,815.9 million (US\$188.4 million) partly reflecting debt relief during the year. Net domestic assets of the Bank declined by 46.3 per cent or G\$8,221 million as net deposits which was associated mainly with the sterilisation effort, rose by 14.6 per cent or G\$4,834 million.

Table XVIII

Reserve Money			
G\$ Million			
	1998	1999	2000
Net Foreign Assets	1,230	8,361	19,835
Net Domestic Assets	25,943	17,755	9,528
Credit to Public Sector	-20,909	-33,541	-37,437
<b>Reserve Money</b>	<b>27,173</b>	<b>26,116</b>	<b>29,363</b>
Liabilities to:			
Commercial Banks	15,838	12,694	14,868
Currencies	1,183	2,199	1,720
Deposits	14,345	10,418	13,072
EPDS	310	77	76
Currency in circulation	11,334	13,422	14,495
<b>Monthly Average</b>			
Reserve Money	23,598	23,103	26,313
Broad Money (M2)	65,077	70,099	79,355
Money Multiplier	2.80	3.04	3.02

#### Money Supply

Broad money (M2) grew by 11 per cent to reach G\$85,445.1 million at end-2000, marginally lower than the 12.1 per cent recorded in the preceding year. This outturn reflected increases in both narrow and

quasi money. Narrow money (M1) grew by 15.1 per cent to G\$24,826.6 million with currency in circulation and demand deposits expanding by 8 per cent and 26.7 per cent respectively. Quasi money grew by 9.4 per cent due to a 11.3 per cent and 8.4 per cent growth in private sector time and savings deposits respectively.

### Money Multiplier and Income Velocity

The yearly average for the M2 multiplier (defined as M2/Reserve money), declined marginally to 3.02 from 3.04 in 1999, reflecting the faster growth in reserve money compared with that of broad money. The credit creation multiplier contracted with slow growth in private sector borrowing. This was reflected in high weekly average excess reserves which stood at G\$2,718.4 million compared with G\$1,584.2 million in 1999, an increase of 71.6 per cent. The liquidity of the public as indicated by the ratio of currency in circulation to deposits, remained unchanged at 0.16 in year 2000.

The income velocity of money circulation, defined as the ratio of GDP to M2 which measures the speed at which broad money (M2) circulates to support a given volume of transactions, declined to 1.6 compared with 1.7 in 1999, reflecting a slow down in economic transactions in the current year.

### Commercial Banks Deposits and Credit

During the review period, total deposits and loans of commercial banks registered lower growth rates with credit decelerating faster than deposits. Consequently, the ratio of banks' loans to residents deposits fell to 0.62 from 0.71 in 1999. The deposit growth was attributed to higher nominal income of households while that of loans resulted from the cautious lending policy of banks.

### Deposits

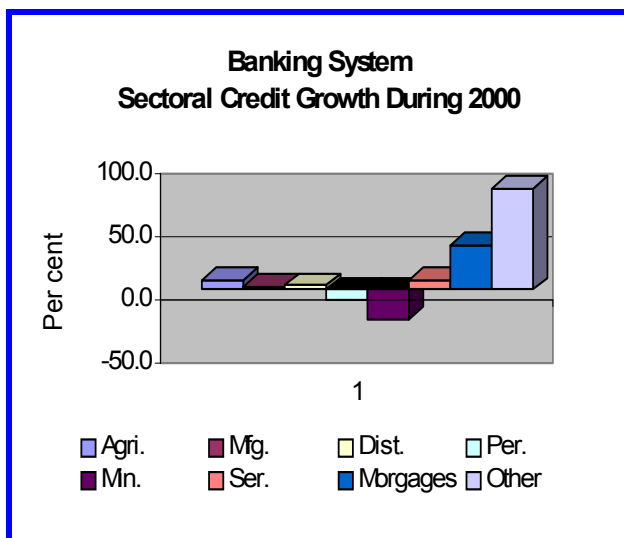
Total commercial bank deposits of residents grew by 16.4 per cent compared with 3.9 per cent in 1999. This growth reflected higher levels of deposits from the private, public and non-bank sectors. Private

sector deposits which accounted for the largest share of total residents' deposits, expanded by 12.5 per cent or G\$7,771.1 million to reach G\$69,923 million. Consequently, as a percentage of broad money, private sector deposits rose to 81.8 per cent from 80.7 per cent in 1999. Within the private sector, household deposits continued to be the major source of funds, although at a reduced share of 81.2 per cent compared with 87.2 per cent at end-1999. Private business enterprise's deposits amounted to G\$13,151.5 million, 65.3 per cent more than the 1999 level, causing its share of total private sector deposits to increase. The relatively steep growth in business enterprise deposits was partly explained by postponed investment in year 2000 and the reclassification of a privatised public entity.

**Table XIX**

Selected Monetary Indicators			
G\$ Million			
	1998	1999	2000
Narrow Money	17,821	21,576	24,827
Quasi-Money	50,875	55,432	60,618
Money Supply (M2)	68,696	77,008	85,445
Net Domestic Credit	31,947	23,860	25,072
Public Sector (net)	-14,188	-26,735	-25,848
Private Sector Credit	51,838	55,823	58,715
Agriculture	8,978	8,094	8,684
Manufacturing	13,749	15,914	16,408
Distribution	8,715	10,323	10,689
Personal	9,947	10,037	9,327
Mining	1,042	1,037	803
Other Services	6,442	6,762	7,242
Real Estate Mortgages	1,576	2,280	3,092
Other	1,389	1,376	2,470
Non-bank Fin. Inst.	-5,703	-5,228	-7,795
Net Foreign Assets	-71	11,592	22,808
Other Items (net)	36,820	41,556	-37,566

Total deposits of the public sector amounted to G\$9,148 million, 25.8 per cent above the 1999 level and accounted for 10.4 percentage share of total deposits. While most categories of the public sector recorded higher deposit growth, the increase in 'other general government', comprising primarily of the National Insurance Scheme (NIS) deposits, was the



**Figure 11**

largest. The non-financial public enterprises and local government were the only categories to record lower deposit levels during the year. Public enterprise deposits declined by 46.9 per cent or G\$1,548.7 million, reflecting the privatisation of Guyana Stores Limited, as well as mixed financial performance in others. The decline in local government deposits was marginal at 0.7 per cent or G\$0.8 million.

The non-bank financial institutions continued to supply funds to the banking system, albeit at an increasing rate. Net deposits of the non-bank financial institutions rose by 45.9 per cent or G\$2,658.4 million, contrasting with the 1.7 per cent or G\$102.1 million decline in 1999. This was attributed to the aggressive marketing by some depository non-bank financial institutions to attract private sector funds by offering higher interest rates and new financial products.

## BANKING SYSTEM

### Net Domestic Credit

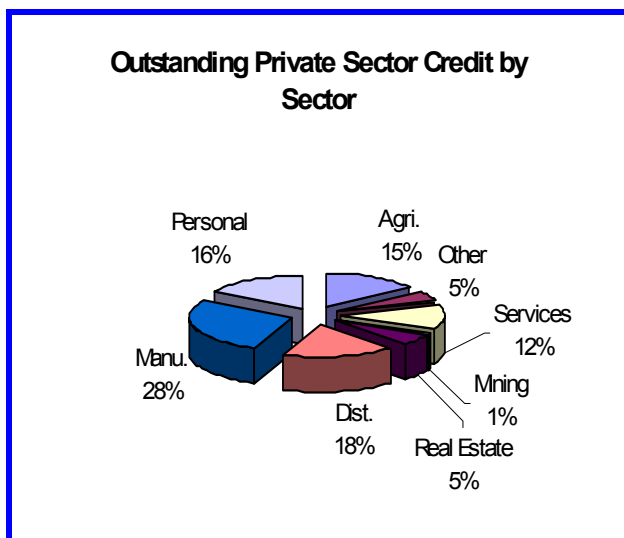
Net domestic credit, comprising net borrowing from the banking system by the public and private sectors and the non-bank financial institutions, rose by 5.1 per cent or G\$1,211.7 million to reach G\$25,071.7 million at end-2000. The private sector accounted for the

major share of net borrowing, while the public sector reduced net deposits. In contrast, the non-bank financial institutions recorded a steep growth in net deposits, 49.1 per cent or G\$2,567.2 million above the 1999 level.

### Credit to the Private Sector

Loans and advances to the private sector which amounted to G\$58,715 million, increased at a slower rate of 5.2 per cent compared with a 7.7 per cent growth in the preceding year. The deceleration in private sector borrowing was attributed to a risk reducing strategy by banks in light of the incidence of non-performing loans. As a percentage of total deposits and M2, private sector credit stood at 67 and 68.7 per cent respectively compared with 74.2 per cent and 72.5 per cent in year 2000 and 1999 respectively.

An analysis of credit by economic sectors showed that although credit to the manufacturing sector grew at a slower rate of 3.1 per cent compared with 15.8 per cent in 1999, it continued to be the largest recipient of the banking system's credit with 28 per cent. This outturn was due to increased lending for lumbering and saw-milling, as well as for processing sugar and molasses. The distribution sub-sector, the second largest recipient of private sector credit, also experienced slower credit growth at 3.6 per cent compared with 18.5 per cent in 1999 while its share remained unchanged at 18 per cent. Credit for 'other services' rose by 7.1 per cent compared with the 5 per cent in 1999, reflecting increased lending for transportation and communication, as well as entertainment and catering. Credit to the agricultural sector expanded by 7.3 per cent during 2000, in contrast to a decline of 9.8 per cent in 1999. There was reduced lending for construction & engineering, as well as rice milling. Bank lending to the mining sector declined by 22.6 per cent to G\$803.1 million in year 2000 compared with a 0.5 per cent decline in 1999. Credit to the personal sector declined by 7.1 per cent compared with an expansion of 0.9 per cent in 1999, reflecting individual's aversion to risk under unstable economic climate.



**Figure 12**

Real estate mortgage loans recorded a phenomenal growth of 35.6 per cent, to reach G\$3,091.2 million at end-2000, accounting for 5.3 per cent of private sector credit. This outturn was due to increased demand for funds in the construction of new houses. Loans to the household sector for the purchase of and repairs to existing houses amounted to G\$4,345 million, compared with G\$3,335 million at end-1999.

### **Credit to the Public Sector**

The public sector remained a net depositor of funds to the banking sector in year 2000. Total net deposits of the public sector amounted to G\$25,848.3 million, 3.3 per cent lower than the end-1999 level. Central government's deposits with the banking system, net of loans, advances and treasury bills registered a decrease of 7.5 per cent or G\$1,659 million, reflecting increased capital expenditure during the year.

The rest of the public sector, which includes the combined accounts of the public corporations, the state and local government, social security, pension funds and other special funds, recorded net deposit of G\$5,427.3 million, a 16.6 per cent expansion over the end-1999 level. The deposit growth resulted mainly from the National Insurance Scheme which reduced holdings of Government Treasury Bills and benefitted

from increased pension contributions following the rise in public sector salaries.

### **Credit to the Non-Bank Financial Institutions**

The non-bank financial institutions continued to be net depositors of funds with the banking system, totaling G\$7,794.9 million or an increase of 49.1 per cent over the end-1999 level. The faster growth in net deposits by these institutions was associated with the private depository non-bank financial institutions in particular, the New Building Society.

### **Net Foreign Assets**

The banking system recorded a substantial increase in net foreign assets, largely on account of Bank of Guyana operations. Net foreign assets of the banking system amounted to G\$22,808 million (US\$123.5 million) from G\$11,591.9 million (US\$64.2 million) at end-1999. The net foreign assets at the Bank of Guyana stood at G\$19,835.1 million (US\$107.4 million), an increase of US\$61 million over the 1999 level. The gross international reserves at the Bank of Guyana improved by US\$29 million to US\$295.8 million, reflecting largely higher hard currency inflows. The gross reserves rose to 4.5 months of imports of goods and non-factor services compared with 4.3 months in 1999. The foreign liabilities of the Bank declined to G\$34,815.9 million (US\$188.4 million) from G\$39,841.1 million (US\$220.7 million), largely on account of debt relief during the year.

The net foreign assets of the commercial banks declined by US\$1.8 million to US\$16.1 million. The gross foreign assets and liabilities declined by US\$3.4 million and US\$1.5 million respectively.

### **Interest Rates**

The lending and savings rates trended downwards in keeping with the overall decline of 187 basis points in the 91-day treasury bill rate which was the reference rate for the market. The 91-day treasury bill rate, after peaking in March, declined continuously to its lowest point in November before closing at 9.2 per cent.

Consistent with the decline in the 91-day treasury bill rate, the weighted average lending rate decreased by 19 basis points to 17.68 per cent while the ‘small savings’ rate decreased by 69 basis points to 7.28 per cent.

**Table XX**

<b>Commercial Banks</b>			
<b>Selected Interest Rates and Spreads</b>			
<b>All interest rates are in per cent per annum</b>			
	<b>1998</b>	<b>1999</b>	<b>2000</b>
1. Small Savings Rate	7.06	7.97	7.28
2. Weighted Avg. Time Deposit Rate	8.23	9.45	7.51
3. Weighted Avg. Lending Rate	18.29	17.87	17.68
4. Prime Lending Rate	16.64	17.25	17.21
5. End of period 91-day Treasury Bill Discount Rate	8.84	11.07	9.20
<b>Spreads</b>			
A (3-1)	11.23	9.90	10.40
B (4-1)	9.58	9.28	9.93
C (5-1)	1.78	3.10	1.92
D (3-2)	10.06	8.42	10.17
E (4-2)	8.41	7.80	9.70

The relatively high interest rate spreads continued to be a source of major concern. The spread between the weighted average lending rate and the ‘small savings’ rate rose by 50 basis points to 10.4 at end-2000. The spread between the prime lending rate and the ‘small savings’ rate also widened by 65 basis points. Notwithstanding these movements, the spread between the average 91-day treasury bill discount rate and the ‘small savings’ rate narrowed to 1.92 percentage points at end-2000 from 3.1 percentage points at end-1999.

### **Liquidity**

Commercial banks continued to hold a substantial amount of funds at the Central Bank reflecting the cautious lending policy. The banks’ reserves at the Bank of Guyana in excess of the statutory requirement, recorded a weekly average of G\$2,718.4 million compared with G\$1,567 million for 1999. The higher level of excess reserves reflected reduced lending to

the private sector among other factors. The average excess reserves to average private sector deposits rose to 3.4 per cent and was used primarily to invest in Government Treasury Bills.

### **NON-BANK FINANCIAL INSTITUTIONS**

The Non-Bank Financial Institutions (NBFIs) continued to successfully mobilise resources within the financial sector during year 2000. The NBFIs, which accounted for the activities of depository and non-depository licensed and unlicensed financial institutions, recorded a 13.1 per cent growth in financial resources to reach G\$48,285.5 million at end-December 2000. Consequently, the NBFIs maintained their share of total assets in the financial sector of 29.1 per cent at end-2000.

The increased resources of the NBFIs were derived mainly from an 18.6 per cent or G\$2,491 million expansion in private sector deposits, a 15.3 per cent or G\$658.7 million growth in foreign liabilities, an 11 per cent or G\$926.9 million rise in pension contributions and an 8.6 per cent or G\$1,190.8 million increase in other liabilities. The growth in retained earnings of the Finance Companies accounted for 27 per cent or G\$322 million of the increase in other liabilities.

The resources mobilised by the NBFIs were transformed into claims on both private and public sectors. Claims on the private sector consisted of increased mortgage loans in keeping with the national housing drive, while claims on the public sector reflected investment in treasury bills. At end-December 2000, claims on the private sector rose to G\$21,063.4 million, 6.4 per cent above the end-1999 level, accounting for 43.6 per cent of total assets of the NBFIs. Mortgages explained 55.7 per cent or G\$11,737 million, reflecting an increase of 50.3 per cent or G\$3,927 million. NBFIs’ holdings of treasury bills and other government instruments stood at G\$6,263.9 million, 6.3 per cent or G\$420.8 million below the end-1999 level. NBFIs’ claims on the domestic banking system rose by 52.8 per cent or G\$2,384.8 million to G\$6,899.8 million with claims

on commercial banks and the Bank of Guyana amounting to G\$6,653.8 million and G\$247 million respectively.

**Table XXI**

<b>NON-BANK FINANCIAL INSTITUTIONS</b>			
<b>Selected Sources &amp; Uses of Funds</b>			
<b>G\$ Million</b>			
	<b>Balances</b>		
	<b>Dec.1998</b>	<b>Dec.1999</b>	<b>Dec.2000</b>
<b>Sources of Funds:</b>	<b>37,168</b>	<b>42,692</b>	<b>48,285</b>
Deposits	12,161	13,423	15,913
Share Deposits	9,130	9,918	12,239
Other Deposits	3,032	3,504	3,674
Foreign Liabilities	3,707	4,295	4,954
Premium	2,306	2,673	2,999
Pension Funds	7,487	8,409	9,336
Other Liabilities	11,507	13,892	15,083
<b>Uses of Funds:</b>	<b>37,168</b>	<b>42,692</b>	<b>48,285</b>
Claims on:			
Public Sector	6,004	6,685	6,264
Private Sector	15,282	19,805	21,063
Banking System	5,224	4,515	6,900
Non-Residents	5,411	5,822	7,848
Other Assets	5,217	5,865	6,210

Claims on the foreign sector by NBFIs increased by 34.8 per cent or G\$2,026.4 million to G\$7,848 million at end-December 2000, faster than the growth of 7.6 per cent or G\$410 million achieved in 1999. This reflected the combination of growth in the non-resident operations of the insurance companies, which accounted for 75.9 per cent and the impact of the depreciating local currency.

### **The New Building Society**

The NBS continued to mobilise private sector savings during the year due to the competitive rates offered to customers. At end-December 2000, total resources of NBS amounted to G\$14,548.5 million, 21.6 per cent or G\$2,580 million above the end-December 1999 level. The expansion was explained mainly by the 23.4 per cent or G\$2,321 million increase in share deposits that earned relatively higher rates of interest compared with commercial bank deposits. Consequently, the

share of NBS in the total assets of NBFIs increased to 30.1 per cent at end-2000, up from 28 per cent at end-1999.

Deposits mobilised by NBS during the year were used primarily to extend mortgage loans, which accounted for almost all of NBS's loans to the private sector. Total loans extended to the private sector rose by 19.6 per cent or G\$1,191 million to G\$7,282 million due in part to the wider definition of acceptable collateral for mortgages and relatively lower comparative mortgage rates.

Credit to the public sector which was mainly in the form of government treasury bills, increased by 11.1 per cent or G\$522 million to G\$5,227 million and accounted for 36 per cent of total assets at the end of December 2000.

### **Trust Companies**

The resources of the Trust companies which included the activities of GNCB Trust Corporation Incorporated, Trust Company Guyana Limited and Globe Trust & Investment Limited rose by 10.5 per cent or G\$560.6 million to reach G\$5,920.5 million due to deposits growth of 4.2 per cent or G\$133.8 million as well as higher other liabilities (retained earnings, capital & reserves and other liabilities) which rose by 20 per cent or G\$418.5 million. The share of the trust companies in the total resources mobilised by the NBFIs at the close of year 2000 was 12.3 per cent, lower than the 12.6 per cent held at end-December 1999.

Lending to the private sector increased by 4.7 per cent to reach G\$4,837.2 million at end-2000. Mortgages accounted for 64.3 per cent of private investment and 52.5 per cent of total assets. The companies' holdings of other loans and advances consist of agricultural and personal loans which accounted for 32 per cent of total loans and advances. Banking system resources grew by 209 per cent or G\$313 million to G\$462.6 million to reverse the 8.7 per cent or G\$14.3 million decline



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for the same period last year. There were no claims on the public sector at December 2000.

### **Finance Companies**

At the end of December 2000, the Finance companies' share of total resources of the NBFIs improved marginally to 10.2 per cent from the 10.1 per cent in 1999. The Finance Companies which consisted of one stock broker (Beharry Stock Brokers Limited); one finance company (Laparkan Financial Services Limited) and one investment company (Secure International Finance Company Incorporated) recorded G\$4,937.3 million in financial resources, 14.3 per cent or G\$617.2 million above the end-December 1999 level. The increase reflected higher profitability as retained earnings grew by 15.5 per cent or G\$322 million. Resources in the form of loans from companies affiliates contracted by 2.2 per cent or G\$36 million to reach G\$1,607 million.

There were shifts in the relative distribution of resources within the group's assets portfolio. Claims on the private sector represented 87 per cent or G\$4,295 million of total holdings compared with 95.1 per cent or G\$4,110 million at end-December 1999 while claims on banking system resources amounted to G\$84 million or 1.7 per cent of total assets, lower than the G\$94 million or 2.1 per cent of total assets held at end-December 1999. Other assets (other real estate loans, prepayments and stocks) amounted to G\$113.9 million or 2.3 per cent of total assets. At end-December 2000, the finance companies held no government securities.

### **Pension Schemes**

The consolidated resources of the pension schemes increased to G\$10,117 million, 10.5 per cent or G\$963.6 million above the end-1999 level on account of the steep rise in public sector wages and salaries during the year. This increase was mainly due to the 11 per cent or G\$926.9 million growth in pension contributions. The share of the pension scheme in the total resources mobilised by the NBFIs at the close of the period was 21 per cent compared with the 21.4 per cent at end-December 1999.

There were noticeable shifts in the assets portfolio of the pension schemes. Claims on the public sector declined by 47.1 per cent or G\$805.7 million while deposits with the banking system rose by 30.1 per cent or G\$1,044.9 million to G\$4,514.5 million at end-December 2000. This increase was due to attractive rates offered by the commercial banks thereby increasing the share of banking systems' claims in total assets to 44.6 per cent from the 37.9 per cent at end-December 1999. Claims on the private sector (including deposits with private non-bank institutions) amounted to G\$2,741 million, 12 per cent or G\$375 million below the end-December 1999 balance.

### **Domestic Insurance Companies**

The insurance industry remained the second largest contributor to the total assets of the NBFIs' market share of 26.4 per cent following behind NBS' with 30.1 per cent at the end of December 2000. The resources of domestic insurance companies, comprising life and non-life companies, rose by 7.3 per cent or G\$872.3 million on account of the 6.7 per cent increase in resources of the life insurance companies to reach G\$12,762.3 million at end-December 2000. This compared with the growth of 11.3 per cent or G\$1,205.5 million during 1999. The consolidated position of the non-life companies, comprising mainly motor, fire and general insurance recorded a moderate growth in resources of 9.4 per cent or G\$277 million to close the year at G\$3,244.3 million.

The moderate growth of the life sector, inclusive of the foreign component of some life companies resulted in the sector maintaining its share of the industry's resources at 75 per cent at end-2000. The main source of funds for the life insurance companies continued to be insurance premia, which rose by 6.5 per cent or G\$413.5 million to G\$6,763.2 million, with the non-resident component of G\$3,764.1 million representing 55.7 per cent and 87.1 per cent of the life insurance fund and foreign liabilities respectively. The local life premium component grew by 12.2 per cent or G\$326.3 million to close the year at G\$2,999.2 million

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compared with the 15.9 per cent or G\$367 million growth achieved in 1999.

The increased resources of the domestic insurance companies were used mainly to build claims on the banking sector. Total banking sector claims rose by 40.4 per cent or G\$274.3 million to G\$953.1 million, a reversal from the 28.8 per cent decline registered at end-1999. Claims on non-residents expanded by 14.9 per cent or G\$771 million to G\$5,954.7 million, representing 47 per cent of the insurance sector's investments. The companies' holdings of foreign assets comprised mainly of deposits at foreign commercial banks and foreign securities, representing 44.5 per cent and 26 per cent of the sector's foreign assets respectively. Additionally, loans and advances to non-residents accounted for 21.4 per cent of total foreign assets and 10 per cent of total assets. Private sector investments, which accounted for 15 per cent of the insurance assets, increased by 2.1 per cent or G\$37.7 million to close the year at G\$1,908 million. Claims on the public sector contracted by 47 per cent or G\$117 million to G\$132 million at end-December 2000. The sector's holdings of fixed and other assets declined by 2.4 per cent or G\$93.9 million during the year.

### **Interest Rates**

The interest rates of the NBFIs were modified to offer rates that were competitive and less volatile than the commercial banking system during 2000. On January 1, one of the deposit-taking trusts increased the rates offered on all of its deposit accounts, to bring the organisation in line with the mainstream financial sector. However, with the continued decline of treasury bill rates, the NBFIs made no further adjustments to their interest rates structures during the review period.

Effective from November 18, 2000 the average mortgage rate of the NBS was 9 per cent for loans not exceeding G\$1.5 million and 11 per cent for loans up to G\$8 million.

The interest rates offered by GNCB Trust on domestic and commercial mortgages during the period, stood at 16 per cent and 20 per cent respectively. The prime lending rates of Globe Trust ranged from 18 per cent to 20 per cent reflecting the risk associated with the liquidity of the securities tendered. The weighted average lending rate offered by the commercial banks was lower at 17.2 per cent down from 18.08 per cent at end-1999. "

# II

## INTERNATIONAL ECONOMIC AND MONETARY DEVELOPMENTS

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### **The World Economy**

During the year 2000, world output growth was higher at 4.7 per cent when compared with the 3.4 per cent recorded in 1999. This was influenced mainly by the continued strong performance of the US economy. The consolidation of the recovery in Asia and a rebound from last year's slowdown in emerging markets in Latin America, the Middle East and Europe also contributed to the improved performance. World trade improved drastically by 10 per cent in volume terms compared with the 5.1 per cent recorded in 1999, reflecting higher levels of imports in advanced economies and countries in transition. Global inflation remained subdued despite inflationary pressures created by increased oil prices, on account of disciplined monetary and fiscal policies adopted by many countries.

### **Industrial Countries**

Industrial countries' growth accelerated to 4.2 per cent from the 3.2 per cent in 1999. This performance resulted, in part, from expansion in the G-7 countries. The United States' economy recorded real growth of 5.2 per cent which resulted mainly from increased consumer spending. In Canada, the economy registered 4.7 per cent growth reflecting increased exports arising from the buoyant US economy and strong consumer confidence. Japan recorded 1.7 per cent growth compared with 0.9 per cent in 1999. This was attributed to the Bank of Japan's zero interest rate policy which strengthened corporate profitability and investment as well as recovery in private demand. The United Kingdom recorded 3.1 per cent growth, up from the 2.1 per cent registered in 1999. This outturn was due to strong domestic demand and implementation of consistent macroeconomic policies. The Euro area experienced growth of 3.4 per cent with all member countries registering above their potential growth rates. This improved performance was caused by the resurgence in export growth due to the strengthened global recovery, a high competitive currency and prudent fiscal management.

Positive rates of economic growth in the industrial countries have resulted in lower levels of unemployment. The unemployment rate for the industrial countries declined to 5.9 per cent from 6.3

per cent in 1999. The United States and United Kingdom experienced the lowest unemployment rate. However, inflation increased marginally to 2.1 per cent, up from 1.4 per cent in 1999 on account of higher oil prices. The Euro area recorded inflation of 3.1 per cent, much higher than the 1.1 per cent in 1999.

### **Developing Countries**

Real GDP growth in developing countries improved to 5.6 per cent from the 3.8 per cent recorded in 1999. The continued recovery in Asia with higher export performance, along with monetary and fiscal stimulus, including the easing of financial constraints, were the major factors which contributed to the growth. In Asia, moderate expansion continued with growth of 6.7 per cent up from the 5.9 per cent in 1999. The steady growth was the result of strong external positions and higher oil prices in Indonesia and Malaysia. In China, growth was 7.5 per cent, marginally higher than the 7.1 per cent in 1999. India's economy, which performed remarkably well since 1995, grew 6.7 per cent reflecting a rebound in the agriculture sector and robustness of the information technology industry.

Growth in the Western Hemisphere began showing signs of recovery. In Brazil, real GDP increased to 4 per cent from 1 per cent recorded in 1999. This expansion was due to the depreciation of its currency

in early 1999 which boosted exports. Mexico's and Chile's economies continued to grow at a healthy pace of 6 per cent and 4 per cent respectively reflecting higher oil prices and the restriction of inflation as a result of tight monetary policy.

Countries in the Middle East and Africa grew 4.8 per cent and 3.4 per cent respectively, higher than the 2.8 per cent and 2.2 per cent recorded respectively in 1999. The rebound in world oil prices, as well as, increases in OPEC oil production quotas was responsible for the improved economic performance in oil exporting countries. Non-oil producing countries in the region, however, continued to encounter deteriorating terms of trade in non-fuel primary commodities. Higher oil prices have also adversely impacted on inflation in developing countries.

**Table XXII**

<b>Major Industrial Countries</b>			
	<b>1999</b>	<b>2000</b>	<b>2001 <sup>1)</sup></b>
<b>Real GDP</b>			
- US	4.2	5.2	3.2
- Canada	4.5	4.7	2.8
- UK	2.1	3.1	2.8
- Germany	1.6	2.9	3.3
- France	2.9	3.5	3.5
<b>Consumer Prices</b>			
- US	2.2	3.3	2.6
- Canada	1.7	2.3	2.1
- UK	2.3	2.0	2.4
- Germany	0.7	1.7	1.5
- France	0.6	1.5	1.1
<b>Unemployment Rates</b>			
- US	4.2	4.1	4.4
- Canada	7.6	6.6	6.5
- UK	4.3	3.9	4.0
- Germany	8.3	7.9	7.6
- France	11.3	9.8	8.8

<sup>1)</sup> Projected figures for 2001

### **Countries in Transition**

Countries in transition grew by 4.9 per cent, much higher than the 2.4 per cent recorded in 1999. The Russian economy recovered with growth of 7 per cent compared with 3.2 per cent in 1999. The expansion

reflected higher earnings for energy exports, sustained growth in the non-energy exports sector and import compression due to the depreciation in the country's exchange rate. Increased economic activities in Russia have benefitted close trading partners such as Ukraine and Poland which experienced positive growth.

### **Caribbean Countries**

Economic activity in the Caribbean has been susceptible to the policies and performances in the United States and Europe, reflecting the close economic and financial links. Strong demand for Caribbean goods and services and in particular, tourism from the United States and Europe, contributed to economic performance in the region's economies. Growth remained strong in Trinidad & Tobago due to inflows of foreign direct investments in the petroleum sector and further diversification of the economy into manufacturing and services. Jamaica grew for the first time since the financial sector crises and the severe drought in 1999.

Strong growth was recorded for Antigua and St. Kitts & Nevis, which grew by 7 per cent in 2000. Barbados grew by 3.2 per cent in 2000. The Bahamas recorded growth of 5.5 per cent and growth in countries of the Organisation of Eastern Caribbean States varied from between 6 per cent to 3 per cent. However, the Guyana economy recorded negative growth of 0.8 per cent in 2000.

### **Commodity Prices**

Fuel prices have been volatile during 2000, reflecting attempts by OPEC to stabilise the price for oil through increased production. At end-December 2000 a barrel of oil cost US\$28.21, an increase of 56.9 per cent compared with US\$17.98 at the end of December 1999. In September 2000, OPEC ministers agreed to a further 1 per cent increase of global supply or 800,000 barrels per day.

The European import price for sugar has been allowed to fall gradually for the last few years. At present, it stands at US\$0.252 per pound compared with US\$0.268 per pound in 1999. However, this was

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substantially higher than world market rates. The Caribbean price is currently US\$0.081 per pound, up from US\$0.063 in 1999.

Gold price was US\$273.15 per ounce on the London Bullion market, down from last year's mean of US\$279. Prices for all types of timber have fallen substantially due to reduced demand in the world market.

The decline in the value of international rice trade was due to the reduced import demand for rice from the major importing countries that experienced bumper harvests in 1999 and 2000.

### **International Exchange Rates**

The US dollar remained strong during 2000, resulting from robust demand at home, low unemployment and relatively high interest rates. The strength of the US economy resulted in a depreciation of both the Euro and the Yen. The Euro remained weak against the US dollar, in spite of intervention by the European Central Bank, and closed the year at 1.13 €, a 14.1 per cent

depreciation vis-a-vis the US dollar a year ago. Similarly, the Yen depreciated against the US dollar to close at 116.1 ¥ from 108.3 ¥ a year ago. The end of the year also saw the US dollar stronger in relation to all other major trading currencies.

### **Economic Implication**

Guyana current account deficit increased to US\$113.4 million at end-December 2000 reflecting higher fuel prices and lower commodity prices for traditional exports. Despite the deterioration of the current account, the exchange rate vis-a-vis the US dollar depreciated by 2 per cent as improvements in the capital account mitigated the effects of the current account's position.

In 2001, the Euro is expected to strengthen against the US dollar improving Guyana's terms of trade. However, the European Union's decision to implement "Everything But Arms" (EBA) is cause for concern, particularly for Guyana's rice and sugar sectors. "

# III

## FUNCTIONS, POLICY IMPLEMENTATION AND BANK ACTIVITIES - 2000

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### 1. FUNCTIONS

The Bank's principal objective as specified by the Bank of Guyana Act No. 19 of 1998 was that of fostering domestic price stability through the promotion of stable credit and foreign exchange conditions which are conducive to the growth of the economy. In view of this overall mandate, the Bank of Guyana was entrusted with the following responsibilities:

- advising Government on any issue affecting its main objective of price stability;
- acting as fiscal agent, trustee and banker to Government;
- issuing the country's notes and coins and determining legal tender;
- advising the Minister of Finance on, and administering, the foreign exchange system;
- monitoring the country's balance of payments position and managing its foreign exchange reserves;
- acting as banker to commercial banks and other licensed financial institutions;
- supervising and regulating licensed financial institutions; and
- overseeing the country's payments system.

### 2. POLICY IMPLEMENTATION

The primary objectives of monetary policy in year 2000 were the attainment of price and exchange rate stabilisation. In this regard, the focus was on effective management of excess liquidity in the financial system. Measures consistent with the pursuit of broad macroeconomic targets of real GDP growth, inflation rate, as well as improvement in the gross international reserves and fiscal prudence were also implemented during the year.

The main intermediate target of monetary policy was to contain broad money expansion consistent with the projections for output and inflation.

### Monetary Policy

The Bank's principal instrument of monetary control continued to be the auction of treasury bills in the primary market. The monetary policy stance was signaled through the volume of treasury bills issued with its implications for changes to the general level of interest rates. Monetary policy prescriptions, however, were determined within the framework of monetary programming.

### Monetary Programming

In principle, monetary programming allowed the Bank of Guyana to set a targeted path for the growth of money, broadly defined, consistent with output growth and inflation. Its foundation rested on the observation that the Bank controls the demand and supply of reserve or base money in the financial system. The 'reserve money programme' was supported by a liquidity framework which involved forecasting the changes in the main items that influenced the banking system's liquidity on a weekly basis. The underlying assumption for the effective operation of the reserve money programme was the long run stable relationship between reserve money and the total money supply or the money multiplier. On the basis of the constancy of the money multiplier, the Bank determined the growth in reserve money required to attain the targeted expansion in the money stock.

During year 2000, weekly forecasts of the Bank's balance sheet were produced based on estimated reserve positions of the commercial banks and the public, collectively referred to as reserve money. These forecasts were compared with the weekly targeted monetary growth which was consistent with the set nominal output objective. The deviations established by this comparison indicated the level of

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the open market operation necessary to bring the forecast money supply in line with its targeted annual growth rate.

### **Treasury Bills**

The auction of treasury bills with various maturities (91-day, 182-day and 364-day) at the primary level continued to be the Bank's principal instrument of monetary control. The objective was to influence the liquidity conditions of the commercial banks consistent with the targeted growth for broad money. The liquidity forecast framework and the reserve money programme provided the technical basis for decision making on the volumes and maturities of weekly treasury bill issues. The Open Market Operation Committee (OMOC), which is the decision making body on the issuance of treasury bills, adopted a consultative approach during year 2000 by liaising closely with agencies which impacted directly on liquidity in the financial sector. Additionally, other information such as the state of the foreign exchange market, the interbank market, the structure of interest rates and the liquidity position of the non-bank financial institutions facilitated more informed decisions by the OMOC.

The weighted average discount rate determined by the competitive auctions for 91-day treasury bills, remained the reference short-term rate in the market. The interest rates applied by the Bank and commercial banks were either directly or indirectly linked to this rate.

### **Reserve Requirements**

The statutory reserve requirement remained an important instrument for monetary control and financial prudence in Guyana. The legislation on reserve requirements which was implemented in 1999 remained in force in 2000 and continued to make the operating framework consistent with the thrust towards monetary control.

The revised Reserve Requirements Circular - No. 33/98, issued two years ago, sets out the specifications

for: (i) the institutions subject to reserve requirements; (ii) the prescription of the reserve base (iii) reserve maintenance periods; and (iv) the penalty charge for deficiencies in reserve requirements. With effect from the reserve base period which commenced February 1 1999, the statutory reserve requirement ratio applicable to all liabilities (i.e. demand, time and savings liabilities, whether domestic or foreign) of deposit taking financial institutions was lowered to 12 per cent from the sum of 14 per cent of time liabilities and 16 per cent of demand liabilities held by banks. This requirement remained unchanged in 2000 for commercial banks. However, effective January 1<sup>st</sup> 2000 some variations of the requirement were implemented for licensed non-bank depository financial institutions (GNCB Trust Company Incorporated and Globe Trust and Investment Company) to create a level playing field and hence greater financial intermediation. These institutions were required to have a minimum deposit balance of 4 per cent of their total liabilities in their reserve account at the Bank of Guyana. This was to be incrementally increased every six months by 2 percentage points until the convergence with the ratio of 12 per cent applicable to commercial banks was achieved. Accordingly, the deposit taking licensed NBFIs' required reserve ratio stood at 6 per cent at end-2000. Non-compliance with the reserve requirement carried a penalty which took the form of an interest charge on the deficiency (actual reserves less required reserves). This was calculated at a rate equal to twice the rate of interest on the 91-day treasury bills which prevailed at the beginning of the reserve maintenance period over which the deficiency occurred.

### **Liquid Assets**

Circular No. 52/98 on Liquid Assets Requirements which became effective from October 26, 1998, remained in force throughout year 2000. This circular provided for: (i) the extension of the liquid assets requirement to non-bank licensed depository financial institutions; (ii) ensuring consistency in the prescribed liabilities, liquid assets base period and maintenance

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period with the revised prescribed liabilities, base and maintenance periods for reserve requirements; and (iii) introducing a penalty for a deficiency in liquid assets requirements.

The statutory liquid assets ratios (LAR) which determined the minimum level of liquid asset holdings that commercial banks were required to maintain in relation to their deposit liabilities, remained at 25 per cent of demand liabilities and 20 per cent of time and savings liabilities. Actual liquid assets held by commercial banks continued to reflect large holdings of government bills with less than 91 days remaining to maturity. Almost 75 per cent of banks' liquid assets was in the form of treasury bills during the year.

The banks were more liquid in year 2000 compared with the previous year, as indicated by the higher ratio of monthly average excess liquid assets to average total assets. This ratio rose to 7.8 per cent or G\$8,559 million in 2000 from 5.6 per cent or G\$5,663 million in 1999.

### **Interest Rates**

The Bank of Guyana used the treasury bill discount rates to signal its monetary policy stance to the rest of the economy. The Bank rate was seldom used since commercial banks were not permitted to borrow from the Bank of Guyana given the liquidity overhang. The Bank rate which peaked in January and March at 13.5 per cent fell continuously throughout the year before rebounding in December to 11.75 per cent. Generally, changes to the Bank rate responded to changes in the discount rate on 91-day treasury bills. The Bank continued to keep its re-discounting policy and terms under review during year 2000. The objectives were to ensure that the re-discount window was consistent with the development of the interbank money and treasury bill markets, as well as to promote competition and a secondary market for the primary issues of Government securities. The margins above and below the average re-discount rate on treasury bills purchased and sold by the Bank of Guyana, which were amended by Circular 13 of 1999 and made

effective in March 1999, remained in force during year 2000. The level of the re-discount rate depended on the remaining days to maturity of the re-discounted treasury bills.

### **Exchange Rate Policy**

The exchange rate policy, supported by appropriate fiscal and monetary policies was geared to strengthen the macroeconomic conditions to facilitate price and foreign exchange rate stability. Within this framework and vis-a-vis the gross international reserve target, the Bank's intervention in the foreign exchange market was marginal amounting to US\$5 million in year 2000 compared with US\$15 million in 1999.

### **Institutional Developments**

The Bank continued to intensify efforts to develop the institutional capacity of the financial sector. Among the measures taken this year was the enactment of the Money Laundering Prevention Bill No. 10 of 1998, the passing of the New Building Society Amendment Bill, a review of the establishment of a Merchant Bank in Guyana, the passing of the Income Tax (Amendment) Bill 2000, the intensification of efforts to ensure compliance with the Bank of Guyana Act No. 19 of 1998 and the amendment to one of the Core Principles (Guideline No. 5) of Bank Supervision, an effort to ensure that the banking system remained sound in light of the recent crisis in the rice industry.

### **Money Laundering Prevention Bill**

The Money Laundering (Prevention) Bill, No. 10 of 1998 was enacted in March 2000. The intention of the Act was to provide for the prevention of money laundering and for matters connected therewith. The Act sets out details regarding: (i) the obligation of financial institutions as they relate to anti-money laundering issues; (ii) the penalty for money laundering (iii) the supervisory authority and its powers; and (iv) measures to avoid money laundering, among other issues.

### **The New Building Society (Amendment) Act 2000**

The New Building Society Amendment Act (No. 6 of 2000), provided for a decline in interest rates at



mortgage finance institutions. This Act provided for easier access to mortgage finance and allowing for an acceleration in processing of titles for land.

### The Establishment of a Merchant Bank

An agreement to establish the first Merchant Bank in Guyana was signed on the 23<sup>rd</sup> of June 2000 in Washington between the Beharry Group of Companies, the Guyana Bank for Trade and Industry and the International Finance Corporation. The bank, when licensed, is expected to begin its operation with an initial equity capital of US\$5 million.

### Income Tax (Amendment) Act 2000

The passing of the Income Tax Amendment Act 2000 amended section 15:2 of the Income Tax Act (Chapter 81:01) and provided lower tax rates to all financial institutions which grant mortgages to boost the housing drive.

### Call Exchange

The call exchange continued to function as a legal entity during 2000. However, the level of activity remained depressed as investors were not induced to trade in shares of the participating companies. Members of the Call Exchange did not hold any formal meeting during 2000.

## 3. BANK ACTIVITIES

### Currency Operations

The Bank has a statutory obligation to issue the country's notes and coins under section 21(1) of the Bank of Guyana Act. This obligation was discharged through the Currency Division of the Operations Department.

#### Notes

The total value of currency notes in circulation (including notes held in the vaults of commercial banks) at the end of 2000 amounted to G\$15,969 million, a marginal increase of 3.6 per cent compared with a circulation of G\$15,414 million in 1999. The share of G\$1,000 notes in the total value of notes in

circulation fell to 80 per cent compared with 88 per cent in the previous year. Correspondingly, the share of G\$500 notes rose from 7 per cent in 1999 to 15 per cent in year 2000.

**Table XXIII**

<b>Supply and Disposal of Bank of Guyana Currency Notes</b>			
<b>Thousands of Notes</b>			
	<b>1998</b>	<b>1999</b>	<b>2000</b>
Opening Stock	13,442	17,017	28,710
Purchased	17,500	37,000	11,000
Withdrawn from circulation	46,293	49,257	82,995
<b>TOTAL SUPPLY</b>	<b>77,235</b>	<b>103,274</b>	<b>122,705</b>
Issued	46,616	53,851	85,238
Destroyed	14,602	20,713	23,636
<b>TOTAL DISPOSAL</b>	<b>61,218</b>	<b>74,564</b>	<b>108,874</b>
<b>End-year Stock</b>	<b>17,017</b>	<b>28,710</b>	<b>13,832</b>
New Notes	6,826	22,561	7,048
Re-Issuable Notes	3,504	3,218	493
Other Notes <sup>1)</sup>	6,687	2,931	6,291

<sup>1)</sup> Notes awaiting sorting, cancellation and destruction.

Table XXIII shows figures on the comparative stocks and flows of currency notes for the year 1998 to 2000. In 2000, total supply rose by 18.8 per cent due to the Y2K phenomenon and was attributed mainly to the increase in withdrawal of notes from circulation by way of commercial banks' deposits and to the substantially larger opening stock.

The policy of ensuring that only acceptable quality notes are in circulation was continued. This has been achieved by regular withdrawal of mutilated, defaced or otherwise poor quality notes and replacing them with new notes. Mutilated, defaced and poor quality notes amounting to G\$36,123,180 were replaced in year 2000 compared with G\$29,689,749 in 1999 and G\$23,439,091 in 1998.

#### Coins

Coins issued by the Bank amounted to G\$246 million at the end of 2000, an increase of 18.8 per cent above the G\$207 million in 1999. The G\$10 coin continued to be the highest proportion of the total value of coins,

followed by the G\$5 and G\$1 coins respectively. Coins of G\$10 denomination made up 45 per cent of the total value while G\$5 and G\$1 coins accounted for 36 per cent and 18 per cent of the total value respectively. The above distribution pattern remained virtually unchanged when compared with the previous year.

**Table XXIV**

<b>Selected Data on transactions Cleared through the National Clearing House in 2000</b>		
	<b>Jan-Jun</b>	<b>Jul-Dec</b>
Daily avg. number of LVT	4,722	4,708
Daily avg. value of LVT	551.8	563.0
Avg. value of LVT	0.117	0.120
Daily avg. number of HVT	215	215
Daily avg. value of HVT	827.4	800.0
Avg. value of HVT	3.85	3.73
Total number of LVT	571,378	583,805
Total value of LVT	66,764.0	69,817.3
Total number of HVT	26,013	26,613
Total value of HVT	100,109.4	99,205.8

Notes: Values are expressed in G\$ Million  
 LVT - Low Value Transactions  
 HVT - High Value Transactions

### **Payments System**

During the year, the total volume of low-value payments settled through the National Clearing House (NCH) amounted to 1,155,183, a 4.7 per cent increase compared with the volume of 1,103,216 recorded in the preceding year. The corresponding total value of payments amounted to G\$136.6 billion compared with G\$134.3 billion a year ago. The total volume of high-value payments was 53,626, an increase of 15.6 per cent above the 46,370 recorded in 1999. Total value of high-value payments rose to G\$199.3 billion from G\$191.2 billion in the previous year. At G\$3.8 million, the average value of high-value payments in year 2000 represented a thirty-two fold increase above the corresponding amount (G\$0.118 million) for low-value payments.

## **Money Market Operations**

### **Treasury Bills Issue**

Treasury bills continued to be the principal instrument in the Bank's programme of liquidity management during the year. Government of Guyana treasury bill issuances by the Bank resulted in 62 issues totaling a face value of G\$60,482.2 million. This comprised 16 issues of 91-day bills totaling G\$13,115.8 million, 19 issues of 182-day bills totaling G\$16,753.1 million and 27 issues of 364-day bills totaling G\$30,613.3 million. In 1999, Government of Guyana treasury bill issuances by the Bank resulted in 57 issues totaling a face value of G\$50,759.6 million. This comprised 16 issues of 91-day treasury bills totaling G\$12,833.6 million, 19 issues of 182-day treasury bills and 22 issues of 364-day treasury bills totaling G\$12,224.1 million and G\$25,701 million respectively.

### **Inter-bank Transactions**

The inter-bank market, which provides overnight funds to commercial banks, was less active during the year 2000 relative to 1999. During the year, this market processed 126 transactions in comparison with 209 transactions in 1999. The value of funds traded on the market amounted to G\$33 billion in 2000 compared with G\$61 billion in 1999.

The inter-bank rate, which is influenced by the 91-day treasury bill rate, averaged 11.19 per cent compared with 13.98 per cent during 1999. The inter-bank average rate increased from 11.9 per cent in January to 12.57 per cent in February before declining to 11.29 per cent at end-June. The four months that followed witnessed a steady rate of 11 per cent before it finally closed at 10.5 per cent in December.

### **Foreign Exchange Operations**

The gross international reserves of the Bank of Guyana rose by 10.8 per cent to reach US\$295.8 million. This was due mainly to higher inflows. The gross international reserves was equivalent to 4.5 months of imports and comprised of US\$275.4 million in 'hard currency' reserves, including gold and the

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remainder in other reserves, in particular, Caricom currencies. Total hard currency outflows (i.e. mainly US and Canadian dollars and Pound Sterling) for the year amounted to US\$204.4 million comprising US\$80.9 million in debt servicing costs and US\$118.5 million in payments for oil, wheat and other miscellaneous expenditures. The Bank sold US\$5 million to the bank cambios this year to ease the temporary shortage of foreign exchange in the market.

### **Relations with Commercial Banks**

During year 2000, the Bank continued to support the payments system by providing cheque clearing facilities and inter-bank settlement services. Since the establishment of the National Clearing House (NCH), a number of cheques have been cleared under this system (see section on Payment system).

Commercial banks continued to supply most of their requirements for foreign exchange through purchases directly from customers under the Dealers in Foreign Currency (Licensing) Act 1989.

Balances held by the Bank in respect of amounts deposited by the commercial banks under the external payments deposits schemes fell marginally from G\$76.9 million at end-1999 to G\$75.6 million at end-2000.

### **Relations with Government**

A total of 307 active Government accounts were held with the Bank at end-December 2000. The Bank rate (i.e. the rate of interest charged on Government overdrafts) decreased by 1.5 percentage points from the end-1999 level to reach 11.75 per cent at end-December 2000. This was due to the movements in the 91-day treasury bill rate to which it is linked.

At the end of the year, Government's deposit, net of treasury bills held by the Bank, rose to G\$36,104.5 million. The Bank's holdings of treasury bills increased to G\$2,178.2 million from G\$1,567 million at end-1999. Holdings of Government interest bearing and non-interest bearing debentures declined to G\$68,268.5 million.

### **Relations with International Organisations**

The Bank continued to act as fiscal agent for the Government in its relations with the Multilateral Financial Institutions of which Guyana is a member. Guyana withdrew the equivalent of US\$8.9 million under the IMF's Enhanced Structural Adjustment Facility this year compared with US\$12.1 million in 1999. Repayments made through the Bank to Multilateral Financial Institutions in year 2000 amounted to US\$55.7 million compared with US\$55.1 million in the previous year. Of this, total debt service to the IMF and IDB were US\$18.2 million and US\$15.4 million respectively.

### **Relations with Regional Central Banks**

Clearing arrangements with Caricom Central Banks remained on a bilateral basis. Obligations to the Caricom Multilateral Clearing Facility (CMCF) continued to be honoured. During the year, an equivalent of US\$11.7 million was paid to the CMCF from bilateral balances which had accumulated on the accounts with the Eastern Caribbean Central Bank and the Central Bank of Barbados.

The Bank of Guyana continued to participate in regional meetings of central bank governors. In year 2000, Bank of Guyana hosted and chaired a seminar for non-economists in collaboration with CEMLA.

### **Bank Supervision Department**

On-site inspection and off-site surveillance of the licensed financial institutions (LFIs) continued during year 2000. Nine full-scope and five special inspections were conducted by the on-site division in keeping with the work programme while special inspections, not originally included in the work programme, were conducted at four commercial banks. Of the nine full-scope inspections, seven were conducted on bank branches, one on a commercial bank and one on a non-bank which had applied to become a deposit-taking institution.

The on-site division increased its efforts in following up compliance with recommendations emanating from

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inspection findings. During the year, a data gathering exercise on the recording of loans and interest by the LFIs was initiated with a view to implementing a uniform approach. During the year, the on-site division began to include along with its transactions, emphasis on a risk focused approach in line with current international prudential standards.

Monitoring by the off-site division revealed problems of poor asset quality in the industry in the form of a growing level of non-performing assets. Much effort was dedicated to LFIs carefully reviewing their credit portfolios to mitigate the problem. Statutory accommodation was made to assist the LFIs to provide in the form of restructured credit facilities, relief to borrowers whose agricultural businesses were affected during the year by natural elements.

During year 2000, only one application to establish a bank branch was received and approved. In addition, one application for the establishment of a merchant bank was received during the last quarter of year 2000.

The department aims to complete its self-assessment of the Basle twenty-five Core Principles started during year 2000, within the first quarter of 2001. These principles which were endorsed by “the international financial community” provide supervisory/regulatory authorities with an international benchmark against which the effectiveness of bank supervisory regimes can be assessed.

The department endeavoured to empower its staff through effective training and to this end, most of its technical staff were exposed to local, regional and international training.

### **Staff and Technical Assistance**

Two hundred and sixty-three (263) persons were employed at the Bank of Guyana at the end of year 2000. During the year under review, six (6) staff members were recruited while staff turnover consisted of twenty (20) resignations, one (1) retirement and one (1) termination of service.

During the year under review, the Bank did not benefit from any technical assistance.

### **Training**

The Bank’s training policy remained focused on in-house training programmes during year 2000. Training included short courses sponsored by reputable local institutions. Selected employees also participated in short overseas specialised and technical courses while others were granted no-pay leave to pursue postgraduate courses abroad.

#### **In-house Training**

The first in-house training catered for twenty-six (26) recruits from seven (7) departments during February 28<sup>th</sup> to March 2<sup>nd</sup>, 2000. Thirty (30) presentations were made mainly by senior and middle management staff of the Bank. The focus of that seminar was on the inter-dependence of departments/divisions with emphasis on human relations on the theme ‘Doing Things That Count Without Ever Stopping To Count Them.’

During April, a Security Awareness Programme was held with most of the guards and some senior security personnel. This seminar was organised by the Maintenance and Security Department and coordinated by the Training Division.

In June, the Communications Unit organised technical training for its staff with specific reference to the switchboard and telephone operators.

Other in-house programmes catered for the entire Cafeteria staff. This workshop was held during two Saturdays in July.

During August, a Customer Care Workshop was held for twenty-two (22) members of staff who interacted more frequently with external customers. Emphasis was on exposing participants to practices that would enhance interpersonal relations among staff members and between staff members and customers, thus enabling the provision of superior service and the enhancement of the image of the Bank.

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Junior supervisors pursued a one week workshop during September. The focus was on reinforcing and/or developing their managerial abilities and skills. All junior management levels participated.

The Bank hosted a CEMLA-sponsored course on Economic and Operative Aspects of Central Banking for Non-Economists from October 2<sup>nd</sup> to 13<sup>th</sup>, 2000. Ten (10) caribbean colleagues from six (6) regional Central Banks attended along with nine (9) employees from the Bank. Two of the six lecturers were drawn from the Research Department of the Bank.

The Research Department also coordinated a Workshop on Capital Flows sponsored by Debt Relief International (DRI).

During the last quarter, the Research Department in collaboration with the Training Division, initiated a series of Research presentations in the Training Room. Presentations were done mainly by employees who had recently completed their postgraduate courses.

#### **Other Local Training**

During year 2000, other local training was provided for employees covering various programmes including Networking Essentials, Performance Management, Critical Factors for Survival in the New Millennium, Internal Auditors Seminar, HIV/AIDS and the Workplace and Feasibility of Establishing a Development Bank.

During the year also, six (6) employees graduated from the University of Guyana: three with degrees and

three with diplomas. Specialised areas included accountancy, computer science, management and banking & finance.

#### **Overseas Training**

Attendance at overseas training programmes and seminars was kept at a minimum. Only those of a highly technical and professional nature sponsored by the International Monetary Fund (IMF), the World Bank, the Centre for Latin American Monetary Studies (CEMLA) and the Caribbean Centre for Monetary Studies (CCMS) were attended.

During the year, two members of staff of the Research Department returned to the Bank after successfully completing Masters degrees in Economics and International Finance at the Universities of Manchester and Glasgow respectively. Another employee of the Bank Supervision Department also returned after successfully completing a Master of Science degree at the University of Leicester. All three employees were granted British Chevening Scholarships. Finally, an employee from the Governor's Office was admitted to the Bar after completing the LLB degree and the Legal Education Certificate.

During the last quarter three other employees proceeded on leave abroad to pursue postgraduate degrees in Computer Science, Project Analysis, Finance and Investment & International Business. "

# **IV**

## **BALANCE SHEET, PROFIT AND LOSS ACCOUNT AND REPORT OF THE EXTERNAL AUDITORS**



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Kingston, Georgetown,  
Guyana S. A.*

AG:/2001

31 March, 2000

**REPORT OF THE AUDITOR GENERAL  
TO THE MEMBERS OF THE BOARD OF  
DIRECTORS ON THE FINANCIAL  
STATEMENTS OF THE BANK OF GUYANA  
FOR THE YEAR ENDED 31 DECEMBER 2000**

*I have audited the attached financial statements of the Bank of Guyana for the year ended 31 December 2000, as set out on pages 1 to 7. These statements have been prepared under the historical cost convention, modified by the revaluation of fixed assets, and in accordance with the accounting policies as set out on page 3.*

***Respective Responsibilities of Management and Auditors***

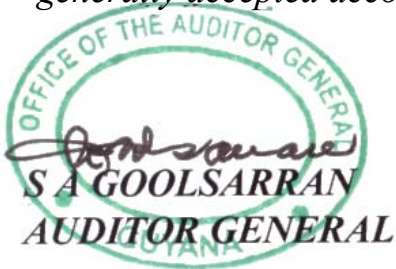
*The preparation of the financial statements, including assertions relating to their completeness, accuracy and validity, and compliance with applicable laws, regulations and contractual obligations, is the responsibility of the Management of the Bank of Guyana. My responsibility is to express an independent opinion on these statements based on these assertions and to report that opinion to you.*

***Basis of Opinion***

*I conducted my audit in accordance with generally accepted auditing standards (including those of INTOSAI). Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Management as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.*

***Opinion***

*In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Bank of Guyana as at 31 December 2000, and the results of its operations for the year then ended in conformity with generally accepted accounting principles and the Bank of Guyana Act 1998.*



***OFFICE OF THE AUDITOR GENERAL  
63, HIGH STREET  
KINGSTON  
GEORGETOWN  
GUYANA***



**BANK OF GUYANA  
BALANCE SHEET  
AT 31ST DECEMBER, 2000**

	Notes	G\$	1999 G\$		Notes	G\$	1999 G\$
<b><u>Assets</u></b>				<b><u>Liabilities</u></b>			
<b>Foreign Assets</b>				<b>Currency in circulation</b>			
Balances with Foreign Banks		28,581,729,587	19,094,072,495	Notes		15,968,991,740	15,413,889,166
Foreign Assets in the process of redemption		676,763,032	457,788,446	Coins		246,191,419	207,087,850
Holdings of special drawing rights		1,687,830,134	220,935,123			16,215,183,159	15,620,977,016
Gold	2	39,081,437	0				
Money market securities	3(a)	23,667,425,112	28,532,319,279				
		54,652,829,302	48,305,115,343	<b>Deposits</b>			
<b>Local Assets</b>				Commercial Banks		13,071,829,944	10,418,473,218
Special issue of Government of Guyana securities	4	68,268,504,921	68,723,297,456	Government of Guyana		38,282,637,282	33,448,899,860
Government of Guyana Treasury Bills	3(b)	2,178,151,281	1,567,037,908	International Financial Institutions and Central Banks	8	36,059,553,943	40,368,479,154
		70,446,656,202	70,290,335,364	Private Investment Fund		6,500,330	6,500,330
Claim on International Monetary Fund	5	1,967,720,504	1,967,720,504	Others	9	10,431,792,360	11,363,605,895
						97,852,313,859	95,605,958,457
<b>Fixed Assets</b>	6	1,256,790,037	215,835,566	Allocation of Special Drawing Rights	10	3,493,384,688	3,480,006,131
				Gov't of Guyana Portion of net profit payable		823,011,058	386,333,305
				Other liabilities	11	435,229,818	416,164,266
<b>Other Assets</b>				<b>Capital and reserves</b>			
	7	2,616,353,292	5,736,838,110	Authorised Share capital		1,000,000,000	1,000,000,000
		130,940,349,337	126,515,844,887	Paid-up Capital	12	1,000,000,000	1,000,000,000
				General Reserve Fund		749,687,468	658,241,795
				Revaluation Reserves		1,025,158,030	
				<b>Other reserves</b>			
				Contingency reserve	13	9,346,381,257	9,348,163,917
		130,940,349,337	126,515,844,887			130,940,349,337	126,515,844,887


D.S. SINGH (Director)

P. BHIM (Director)

**BANK OF GUYANA  
PROFIT AND LOSS APPROPRIATION ACCOUNT  
FOR THE PERIOD ENDED 31ST DECEMBER, 2000**

	Notes	G\$	1999 G\$
<b>INCOME</b>			
Discount Received		1,785,114,789	1,438,069,588
Interest on Gov't of Guyana Securities		420,044,999	465,046,270
Interest on Deposits		1,034,765,271	847,818,983
Interest on Loans and Deposits		2,060,997	2,289,312
Profit on Realisation of Investments		21,871,724	257,253,131
Other Income		342,658,771	149,104,796
		<u>3,606,516,551</u>	<u>3,159,582,080</u>
<b>EXPENSES</b>			
Administrative Expenses		718,887,839	657,674,101
Interest and Charges		1,421,283,120	1,350,464,896
Portion of Cost of Printing Notes & Minting Coins		499,277,871	332,766,696
Depreciation charge on fixed assets		52,610,990	46,009,777
		<u>2,692,059,820</u>	<u>2,386,915,470</u>
Net Profit	14		
Appropriation:		<u>914,456,731</u>	<u>772,666,610</u>
Transfer to General Reserve		91,445,673	386,333,305
Balance payable to Gov't of Guyana under Section 7(1) of the Bank of Guyana Act		<u>823,011,058</u>	<u>386,333,305</u>
		<u>914,456,731</u>	<u>772,666,610</u>

**BANK OF GUYANA  
NOTES ON THE ACCOUNTS**

**1. SIGNIFICANT ACCOUNTING POLICIES**

**(a) Accounting convention**

The accounts have been prepared under the historical cost convention.

**(b) Depreciation**

Depreciation on fixed assets is on the straight line method calculated on cost to write-off the assets over the term on their estimated useful lives at the rate specified below:

Office Furniture	- 10%
Sundry equipment	- 9 to 20%
Motor vehicles	- 25%
Building	- 2%

Depreciation is not provided on freehold land.

**(c) Foreign currency transactions**

Foreign currency transactions are translated to the Guyana dollar equivalent at the rates of exchange ruling at the dates of such transactions. Assets and liabilities held with foreign financial institutions were valued at the applicable year-end rates. Gains/losses are transferred to a reserve account and any deficiency is covered by the Government of Guyana through special issue of debentures.

**2. GOLD**

**2000 - G\$39,081,437**

**1999 - G\$0**

**3. MONEY MARKET SECURITIES/TREASURY BILLS**

**(a) Money Market Securities - US Treasury Bills**

	Face Value		Cost	
	US\$	G\$	US\$	G\$
As at January 1, 2000	160,091,000	28,896,425,500	158,073,791.02	28,532,319,279
As at December 31, 2000	130,094,000	24,034,866,500	128,105,142.69	23,667,425,112

**(b) Treasury Bills - Government of Guyana Treasury Bills**

	<b>Face Value</b>	<b>Cost</b>
	<b>G\$</b>	<b>G\$</b>
As at January 1, 2000	1,612,950,000	1,567,037,908
Net increase in 2000	609,950,000	611,113,373
As at December 31, 2000	2,222,900,000	2,178,151,281

**4. SPECIAL ISSUE OF GOVERNMENT OF GUYANA SECURITIES**

This amount represents the net accumulated losses mainly on the Bank's foreign exchange operations including revaluation of its external assets and liabilities. These net losses are covered by issues/redemption of interest bearing and non-bearing debentures in accordance with Section 7(3), Section 49(2) and Section 49(3) of the Bank of Guyana Act 1998, No. 19 of 1998.

	<b>TOTAL</b>
	<b>G\$</b>
Total at the beginning of the year	68,723,297,456
(less)	
Debenture redeemed as per Section 49(3) of Bank of Guyana Act 1998, No. 19 of 1998	(454,792,535)
<b>Total at the end of the year</b>	<b>68,268,504,921</b>

**5. CLAIM ON THE INTERNATIONAL MONETARY FUND**

**2000 - G\$1,967,720,504**

**1999 - G\$1,967,720,504**

This claim arises from and reflects that part of the drawing covered by Guyana's subscription in SDRs to the International Monetary Fund not yet repurchased.

**6. FIXED ASSETS**

	<b>Building G\$</b>	<b>Furniture &amp; Equipment G\$</b>	<b>Total G\$</b>
<b>Cost:</b>			
As at January 1, 2000	46,939,811	357,021,684	403,961,495
Net additions during year	6,268,709	60,394,591	66,663,300
Arising out of Revaluation	1,025,158,030	-	1,025,158,030
As at December 31, 2000	1,078,366,550	417,416,275	1,495,782,825
<b>Accumulated depreciation:</b>			
As at January 1, 2000	12,052,167	176,073,760	188,125,927
Net charges for 2000	2,699,672	48,167,189	50,866,861
As at December 31, 2000	14,751,839	224,240,949	238,992,788
<b>Net book values:</b>			
As at December 31, 1999	34,887,644	180,947,922	215,835,566
As at December 31, 2000	1,063,614,711	193,175,326	1,256,790,037

All freehold land and building have been professionally valued by D.A. Patterson, Chartered Valuation Surveyor as at November 24,2000. The surplus on revaluation has been taken to revaluation reserves.

**7. OTHER ASSETS**

**2000 - G\$2,616,353,292**

**1999 - G\$5,736,838,110**

This amount included income accrued on investments, cost of Bank of Guyana notes and coins not yet written off, shipment and sundry other assets.

**8. INTERNATIONAL FINANCIAL INSTITUTIONS AND CENTRAL BANKS**

**2000 - G\$36,059,553,943**

**1999 - G\$40,368,479,154**

Included in this amount are Guyana's outstanding drawings from the International Monetary Fund, deposits on the accounts of the International Bank for Reconstruction and Development, the Inter-American Development Bank, the Caribbean Development Bank and Foreign Central Banks.

**9. OTHER DEPOSITS**

**2000 - G\$10,431,792,360**

**1999 - G\$11,363,605,895**

Included in this amount are deposits of the National Insurance Scheme, the Bank of Guyana Pension Scheme, deposits held under the External Payments Arrears Schemes and sundry other deposits.

**10. ALLOCATION OF SPECIAL DRAWING RIGHTS**

**2000 - G\$3,493,384,688**

**1999 - G\$3,480,006,131**

This amount represents the liability in respect of special drawing rights allocated to Guyana as at 31 December 2000, valued at the equivalent Guyana dollar rate for the SDR computed through the SDR/US dollar rate at 31 December 2000.

**11. OTHER LIABILITIES**

	<b>2000</b>	<b>1999</b>
	<b>G\$</b>	<b>G\$</b>
<b>Included are:</b>		
Accruals	240,200,564	253,960,867
Uncleared Cheques	164,231,099	25,098,952
Others	30,798,155	137,104,447

**12. SHARE CAPITAL**

	<b>2000</b>	<b>1999</b>
	<b>G\$</b>	<b>G\$</b>
Authorised	1,000,000,000	1,000,000,000
Issued and fully paid	1,000,000,000	1,000,000,000

As provided for under Section 6 of the Bank of Guyana Act 1998, No. 19 of 1998, the Bank's authorised capital has been increased to one thousand million Guyana dollars. Government has paid the entire amount of the authorised capital.

**13. CONTINGENCY RESERVE**

**2000 - G\$9,346,381,257**

**1999 - G\$9,348,163,917**

This amount represents a provision made to meet adverse exchange rate movements in the regime of floating rates.

**14. NET PROFIT FOR THE YEAR**

**2000 - G\$914,456,731**

**1999 - G\$772,666,610**

In accordance with Bank of Guyana Act 1998, No. 19 of 1998, Section 7(1), 10% of the net profit for the year has been transferred to the General Reserve Fund. The remainder will be paid to the Accountant General for credit to the Consolidated Fund of Guyana.

## STATISTICAL ANNEXE

### 1. MONETARY AUTHORITY

- 1-I Bank of Guyana: Assets
- 1-II Bank of Guyana: Liabilities
- 1-III Bank of Guyana: Currency Notes Issue
- 1-IV Bank of Guyana: Coins Issue

### 2. COMMERCIAL BANKS

- 2-I(a) Commercial Banks: Assets
- 2-I(b) Commercial Banks: Liabilities, Capital and Reserves
- 2-II Commercial Banks: Total Deposits
- 2-III Commercial Banks: Demand Deposits
- 2-IV Commercial Banks: Time Deposits
- 2-V Commercial Banks: Savings Deposits
- 2-VI Commercial Banks: Time Deposits by Maturity
- 2-VII Commercial Banks: Debits and Credits on Savings Accounts
- 2-VIII Commercial Banks: Debits on Chequing Accounts
- 2-IX Commercial Banks: Clearing Balances
- 2-X Commercial Banks: Total Loans and Advances
- 2-XI Commercial Banks: Demand Loans and Advances
- 2-XII Commercial Banks: Term Loans and Advances
- 2-XIII(a) Commercial Banks: Loans and Advances to Residents by Sector
- 2-XIII(b) Commercial Banks: Loans and Advances to Residents by Sector
- 2-XIII(c) Commercial Banks: Loans and Advances to Residents by Sector
- 2-XIII(d) Commercial Banks: Loans and Advances to Residents by Sector
- 2-XIII(e) Commercial Banks: Loans and Advances to Residents by Sector
- 2-XIV Commercial Banks: Liquid Assets
- 2-XV Commercial Banks: Minimum Reserve Requirements

### 3. BANKING SYSTEM

- 3-I Monetary Survey

### 4. MONEY AND CAPITAL MARKET RATES

- 4-I Guyana: Selected Interest Rates
- 4-II Commercial Banks: Selected Interest Rates
- 4-III Comparative Treasury Bill Rates and Bank Rates



## **5. NON-BANK FINANCIAL INSTITUTIONS**

- 5-I The New Building Society: Assets and Liabilities**
- 5-II(a) Trust Companies: Assets**
- 5-II(b) Trust Companies: Liabilities**
- 5-II(c) Finance Companies: Assets**
- 5-II(d) Finance Companies: Liabilities**
- 5-III(a) Domestic Life Insurance Companies: Assets and Liabilities**
- 5-III(b) Domestic Non Life Insurance Companies: Assets and Liabilities**
- 5-III(c) Domestic Consolidated Insurance Companies: Assets and Liabilities**
- 5-IV Pension Schemes: Assets and Liabilities**
- 5-V Guyana Co-operative Agricultural and Industrial Development Bank: Assets and Liabilities**
- 5-VI Guyana Co-operative Mortgage Finance Bank: Assets and Liabilities**

## **6. PUBLIC FINANCE**

- 6-I Central Government: Finances (Summary)**
- 6-II Central Government: Current Revenue**
- 6-III Central Government: Current Expenditure**
- 6-IV Summary of Public Corporations Finances**

## **7. PUBLIC DEBT**

- 7-I Domestic Public Debt**
- 7-II Government of Guyana: Domestic Debt by Holders and Instruments**
- 7-III Government of Guyana: Domestic Debt by Holders and Instruments**
- 7-IV Government of Guyana: Debentures By Maturity and Terms**
- 7-V External Public Debt**

## **8. INTERNATIONAL TRADE AND PAYMENTS**

- 8-I Balance of Payments**
- 8-II International Reserves and Foreign Assets**
- 8-III Imports by End-Use (Summary)**
- 8-IV(a) Domestic Exports (G\$)**
- 8-IV(b) Domestic Exports (US\$)**
- 8-V Visible Trade**

## **9. FOREIGN EXCHANGE RATES AND COMMODITY PRICES**

- 9-I Changes in Bank of Guyana Transaction Exchange Rate**
- 9-II Exchange Rate (G\$/US\$)**
- 9-III(a) Foreign Exchange Market (CAMBIO) Purchases by Currency and by Dealers**

- 9-III(b) Foreign Exchange Market (CAMBIO) Sales by Currency and by Dealers**
- 9-IV Commodity Prices**

## **10. DOMESTIC PRODUCT INCOME AND EXPENDITURE**

- 10-I Gross Domestic Product, Income and Expenditure (At Current Prices)**
- 10-II Gross Domestic Product (At 1988 Prices)**

## **11. OTHER GENERAL ECONOMIC INDICATORS**

- 11-I Indices of Output of Selected Commodities**
- 11-II Electricity Production**
- 11-III New Registration of Motor Vehicles**
- 11-IV Guyana: Urban Consumer Price Index**
- 11-V Georgetown: Urban Consumer Price Index**
- 11-VI Population and Labour Force**

**TABLE 1-I**  
**BANK OF GUYANA: ASSETS**  
**(G\$ Million)**

[Back to Annexe](#)

End of Period	Total Assets	Foreign Assets					Claims on Central Government				Advance to Banks	Other	
		Total	Gold	Balances with Banks	SDR Holdings	Money Market Securities	Total	Securities	T/Bills	Advances		Non - Interest Debenture	Other
<b>1990</b>	40861.6	1296.8	0.0	1232.2	64.6	0.0	6270.2	458.5	1662.4	4149.3	34.5	25034.1	8226.0
<b>1991</b>	83979.8	15269.4	0.0	3599.2	165.1	11505.1	3046.4	221.2	5.5	2819.7	0.0	64825.1	838.9
<b>1992</b>	133925.3	24102.1	0.0	7129.0	41.5	16931.6	243.0	174.8	68.2	0.0	0.0	107704.9	1875.3
<b>1993</b>	142827.3	31507.9	22.8	5852.4	0.1	25632.7	863.1	174.8	688.3	0.0	0.0	107704.9	2751.4
<b>1994</b>	159505.7	35638.3	224.4	5208.9	10.1	30194.9	2538.1	174.8	2363.3	0.0	0.0	115904.7	5424.6
<b>1995</b>	176847.6	37871.0	180.0	9311.0	21.1	28358.9	514.6	174.8	339.8	0.0	0.0	134848.9	3613.1
<b>1996</b>	145771.1	46879.5	602.3	9275.6	15.1	36986.5	795.1	0.0	795.1	0.0	0.0	94848.7	3247.8
<b>1997</b>													
<b>Mar</b>	143968.6	46276.4	3865.7	7340.2	6.4	35064.1	311.9	0.0	311.9	0.0	0.0	94848.7	2531.6
<b>Jun</b>	124242.9	46270.1	4086.3	7581.1	23.2	34579.5	919.3	0.0	919.3	0.0	0.0	74907.8	2145.7
<b>Sep</b>	120106.3	42776.4	4275.9	6718.5	128.8	31653.2	25.4	0.0	25.4	0.0	0.0	74907.8	2396.7
<b>Dec</b>	122773.5	44978.2	3537.3	14370.5	28.1	27042.3	238.4	0.0	238.4	0.0	0.0	75043.8	2513.1
<b>1998</b>													
<b>Mar</b>	122006.6	44449.7	3330.4	14759.0	49.4	26310.9	437.8	0.0	437.8	0.0	0.0	75043.8	2075.3
<b>Jun</b>	118837.1	40456.7	3501.2	9861.9	780.0	26313.6	993.2	0.0	993.2	0.0	0.0	75043.8	2343.4
<b>Sep</b>	120780.6	42573.0	3405.7	18517.2	17.7	20632.4	1000.0	0.0	1000.0	0.0	0.0	75043.8	2163.8
<b>Dec</b>	116754.8	45162.7	3441.0	13072.8	33.6	28615.3	1020.3	0.0	1020.3	0.0	0.0	67960.7	2611.1
<b>1999</b>													
<b>Jan</b>	114402.6	42003.2	151.5	14319.0	68.3	27464.4	1229.0	0.0	1229.0	0.0	0.0	67961.0	3209.4
<b>Feb</b>	115627.5	40177.4	212.4	17033.8	43.8	22887.4	1830.0	0.0	1830.0	0.0	0.0	68954.3	4665.8
<b>Mar</b>	116264.3	40212.4	308.4	16985.5	43.8	22874.7	2730.7	0.0	2730.7	0.0	0.0	68955.4	4365.8
<b>Apr</b>	114842.5	39459.1	377.3	15978.0	227.0	22876.8	1988.3	0.0	1988.3	0.0	0.0	68955.4	4439.7
<b>May</b>	118410.0	42844.5	440.9	19494.7	35.1	22873.8	1985.2	0.0	1985.2	0.0	0.0	68955.4	4624.9
<b>Jun</b>	119159.1	43533.3	464.2	19761.4	434.2	22873.5	1322.8	0.0	1322.8	0.0	0.0	68955.4	5347.6
<b>Jul</b>	119113.9	42857.7	539.8	19405.2	48.0	22864.7	1614.0	0.0	1614.0	0.0	0.0	68955.4	5686.8
<b>Aug</b>	118192.4	42023.8	612.6	18530.8	20.9	22859.5	1664.0	0.0	1664.0	0.0	0.0	68955.4	5549.2
<b>Sep</b>	119837.5	43930.1	0.0	21051.3	20.9	22857.9	1032.8	0.0	1032.8	0.0	0.0	68955.4	5919.2
<b>Oct</b>	118959.8	42703.8	74.2	16356.2	148.6	26124.8	1362.0	0.0	1362.0	0.0	0.0	68955.4	5938.6
<b>Nov</b>	119165.2	43005.4	159.8	20733.6	56.7	22055.3	1264.8	0.0	1264.8	0.0	0.0	68955.4	5939.6
<b>Dec</b>	126515.8	48305.1	0.0	19551.9	220.9	28532.3	1567.0	0.0	1567.0	0.0	0.0	68723.3	7920.4
<b>2000</b>													
<b>Jan</b>	124901.5	49227.9	81.6	19251.9	490.4	29404.0	1315.0	0.0	1315.0	0.0	0.0	68955.4	5403.2
<b>Feb</b>	125925.3	50553.0	34.3	20835.5	289.6	29393.6	1023.7	0.0	1023.7	0.0	0.0	68955.4	5393.2
<b>Mar</b>	126499.8	50512.8	98.6	19855.4	289.6	30269.2	1518.4	0.0	1518.4	0.0	0.0	68723.3	5745.3
<b>Apr</b>	128693.8	51992.3	140.0	20991.9	599.3	30261.1	2687.8	0.0	2687.8	0.0	0.0	68723.3	5290.4
<b>May</b>	126115.2	50602.6	196.9	15619.0	228.2	34558.5	1300.3	0.0	1300.3	0.0	0.0	68723.3	5489.0
<b>Jun</b>	126614.2	50712.6	0.0	17613.6	170.1	32928.9	1139.1	0.0	1139.1	0.0	0.0	68723.3	6039.2
<b>Jul</b>	125495.7	50891.5	73.2	18617.4	174.0	32026.9	1066.5	0.0	1066.5	0.0	0.0	68723.3	4814.4
<b>Aug</b>	126167.6	51785.5	124.0	21311.0	140.7	30209.8	1066.5	0.0	1066.5	0.0	0.0	68723.3	4592.3
<b>Sep</b>	126158.1	52200.1	216.2	21315.6	140.7	30527.6	1025.7	0.0	1025.7	0.0	0.0	68723.3	4209.0
<b>Oct</b>	125631.9	51912.9	299.7	25079.2	281.7	26252.3	1022.7	0.0	1022.7	0.0	0.0	68723.3	3973.0
<b>Nov</b>	124140.6	50722.9	357.8	20406.2	1746.4	28212.5	1022.7	0.0	1022.7	0.0	0.0	68723.3	3671.7
<b>Dec</b>	130940.3	54652.8	39.1	29258.5	1687.8	23667.4	2178.2	0.0	2178.2	0.0	0.0	68268.5	5840.8

Source: Bank of Guyana

**TABLE 1-II**  
**BANK OF GUYANA: LIABILITIES**  
**(G\$ Million)**

Back to Annexe

End of Period	Total Liabilities	Currency			Deposits						Capital & Reser.	Allocation of SDRs	Other Liabilities
		Total	Notes	Coins	Total	Gov't	Int'l Orgs.	Banks		Other			
								EPDS	Other				
<b>1990</b>	40861.6	2406.8	2391.4	15.4	27486.6	0.0	25774.8	916.0	686.4	109.4	46.7	630.1	10291.4
<b>1991</b>	83979.8	4007.4	3991.0	16.4	87478.5	0.0	80342.7	745.9	5513.8	876.1	4.3	2551.3	-10061.7
<b>1992</b>	133925.3	5468.3	5451.0	17.3	98905.3	1308.8	85693.4	516.8	9612.2	1774.1	4.3	2467.9	27079.5
<b>1993</b>	142827.3	6940.6	6922.8	17.8	112499.9	15374.2	89021.9	367.7	4497.5	3238.7	4.3	2605.9	20776.6
<b>1994</b>	159505.7	8757.7	8739.6	18.1	123459.1	22259.5	93382.2	334.2	6973.3	509.9	4.3	2808.8	24475.9
<b>1995</b>	176847.6	9606.6	9588.3	18.3	133028.1	20113.7	102022.5	330.8	9407.5	1153.5	4.3	3274.1	30934.5
<b>1996</b>	145771.1	11285.0	11209.2	75.8	104157.6	29661.8	65791.5	321.2	9121.2	-738.1	4.3	2955.0	27369.2
<b>1997</b>													
<b>Mar</b>	143968.4	10066.6	9970.1	96.5	101198.6	27865.3	64358.1	328.4	9318.1	-671.3	4.3	2955.0	29743.9
<b>Jun</b>	124242.9	9956.8	9843.8	113.0	80899.7	27759.8	44615.2	326.4	9671.8	-1473.5	4.3	2955.0	30427.1
<b>Sep</b>	120106.5	10134.9	10010.8	124.1	76697.4	22504.4	43198.0	326.1	11842.5	-1173.6	4.3	2955.0	30314.9
<b>Dec</b>	122773.5	12469.8	12331.8	138.0	80917.9	26935.3	44266.7	317.6	11502.3	-2104.0	4.3	2822.4	26559.1
<b>1998</b>													
<b>Mar</b>	122006.5	10771.0	10626.3	144.7	81832.4	28888.2	42743.9	317.1	11991.8	-2108.6	4.3	2822.4	26576.4
<b>Jun</b>	118836.9	10449.9	10300.4	149.5	78819.7	25300.5	42300.7	312.8	11832.6	-926.9	4.3	2838.2	26724.8
<b>Sep</b>	120780.6	10676.1	10516.9	159.2	80776.7	25596.5	42843.0	312.4	13141.1	-1116.3	4.3	2838.2	26485.3
<b>Dec</b>	116754.8	12516.9	12347.0	169.9	75507.8	21461.5	40663.1	310.2	14344.7	-1271.7	1000.0	2838.2	24891.9
<b>1999</b>													
<b>Jan</b>	114402.4	11373.1	11201.0	172.1	73729.6	24785.9	39908.6	310.0	10272.9	-1547.8	1000.0	2838.2	25461.5
<b>Feb</b>	115627.5	11038.1	10865.1	173.0	75847.4	23889.3	41076.9	309.8	10255.0	316.4	1000.0	2866.6	24875.4
<b>Mar</b>	116264.4	11545.4	11370.5	174.9	75693.8	24023.0	40952.2	309.8	9347.2	1061.6	1000.0	2866.6	25158.6
<b>Apr</b>	114842.5	11832.1	11654.0	178.1	74421.2	21794.2	40581.2	309.8	10913.3	822.7	1000.0	2866.6	24722.6
<b>May</b>	118410.2	11652.3	11471.0	181.3	82859.8	21881.1	46954.9	156.7	12637.9	1229.2	1000.0	2866.6	20031.5
<b>Jun</b>	119159.2	11401.6	11218.8	182.8	83391.9	22753.8	46503.5	148.2	13313.4	673.0	1000.0	2866.6	20499.1
<b>Jul</b>	119114.1	11531.2	11345.8	185.4	83056.1	25081.9	45615.0	89.9	10892.8	1376.5	1000.0	2866.6	20660.2
<b>Aug</b>	118192.6	11387.1	11195.6	191.5	82121.7	24937.3	45643.2	89.2	10279.8	1172.2	1000.0	2866.6	20817.2
<b>Sep</b>	119837.5	11403.6	11208.2	195.4	83463.9	29111.6	40766.9	89.1	12943.1	553.2	1000.0	2866.6	21103.4
<b>Oct</b>	118959.9	12384.7	12186.4	198.3	82302.8	32712.0	39712.0	83.0	9756.0	39.8	1000.0	2866.6	20405.8
<b>Nov</b>	119165.3	12460.8	12259.3	201.5	82737.4	31954.9	39590.7	81.0	10532.4	578.4	1000.0	2866.6	20100.5
<b>Dec</b>	126515.8	15620.3	15413.7	206.6	84907.0	33448.9	40368.5	77.0	10418.5	594.1	1000.0	3480.0	21508.5
<b>2000</b>													
<b>Jan</b>	124901.4	12176.7	11968.0	208.7	86538.2	34932.5	39432.5	77.0	12169.2	-73.0	1000.0	3480.0	21706.5
<b>Feb</b>	125925.3	11792.1	11582.7	209.4	88750.4	36083.6	39181.7	77.0	12288.1	1120.0	1000.0	3480.0	20902.8
<b>Mar</b>	126499.6	12111.8	11899.5	212.3	89187.9	37509.3	39011.3	76.3	11527.7	1063.3	1000.0	3480.0	20719.9
<b>Apr</b>	128693.8	13191.1	12976.3	214.8	89266.0	36948.3	38118.0	76.3	13120.5	1002.9	1000.0	3480.0	21756.7
<b>May</b>	126115.2	12485.3	12266.6	218.7	88947.7	37148.7	37751.9	76.3	12506.2	1464.6	1000.0	3493.4	20188.8
<b>Jun</b>	126614.1	12552.2	12330.0	222.2	88675.1	37077.5	37355.9	76.3	12551.4	1614.0	1000.0	3493.4	20893.4
<b>Jul</b>	125495.7	12547.3	12321.9	225.4	87696.2	35639.0	36444.8	76.3	13995.7	1540.4	1000.0	3493.4	20758.8
<b>Aug</b>	126167.6	12725.5	12496.1	229.4	87545.8	34710.5	36421.5	76.3	14996.4	1341.1	1000.0	3493.4	21402.9
<b>Sep</b>	126158.0	12680.2	12446.8	233.4	87474.0	35634.1	36258.2	76.3	14022.4	1483.0	1000.0	3493.4	21510.4
<b>Oct</b>	125631.9	13621.3	13385.6	235.7	86364.1	35509.8	35172.7	76.1	15334.0	271.5	1000.0	3493.4	21153.1
<b>Nov</b>	124140.6	13597.8	13357.3	240.5	84894.3	34844.3	36717.3	75.6	13357.3	-100.2	1000.0	3493.4	21155.1
<b>Dec</b>	130940.3	16215.2	15969.0	246.2	87641.9	38282.6	36059.6	75.6	13071.8	152.3	1000.0	3493.4	22589.8

Source: Bank of Guyana

**TABLE 1-III**  
**BANK OF GUYANA: CURRENCY NOTES ISSUE**

Back to Annexe

Period	Total Issue G\$Mn.	Denominations													
		\$1000		\$500		\$100		\$20		\$10		\$5		\$1	
		G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue
<b>1990</b>	2391.2	2391.2	2391.2	2391.2	2391.2	2391.2	2391.2	2391.2	2391.2	2391.2	2391.2	2391.2	2391.2	2391.2	2391.2
<b>1991</b>	3991.0	3991.0	3991.0	3991.0	3991.0	3991.0	3991.0	3991.0	3991.0	3991.0	3991.0	3991.0	3991.0	3991.0	3991.0
<b>1992</b>	5451.0	5451.0	5451.0	5451.0	5451.0	5451.0	5451.0	5451.0	5451.0	5451.0	5451.0	5451.0	5451.0	5451.0	5451.0
<b>1993</b>	6922.9	6922.9	6922.9	6922.9	6922.9	6922.9	6922.9	6922.9	6922.9	6922.9	6922.9	6922.9	6922.9	6922.9	6922.9
<b>1994</b>	8739.6	8739.6	8739.6	8739.6	8739.6	8739.6	8739.6	8739.6	8739.6	8739.6	8739.6	8739.6	8739.6	8739.6	8739.6
<b>1995</b>	9588.3	9588.3	9588.3	9588.3	9588.3	9588.3	9588.3	9588.3	9588.3	9588.3	9588.3	9588.3	9588.3	9588.3	9588.3
<b>1996</b>	11209.2	11209.2	11209.2	11209.2	11209.2	11209.2	11209.2	11209.2	11209.2	11209.2	11209.2	11209.2	11209.2	11209.2	11209.2
<b>1997</b>															
<b>Mar</b>	9970.1	9970.1	9970.1	9970.1	9970.1	9970.1	9970.1	9970.1	9970.1	9970.1	9970.1	9970.1	9970.1	9970.1	9970.1
<b>Jun</b>	9843.8	9843.8	9843.8	9843.8	9843.8	9843.8	9843.8	9843.8	9843.8	9843.8	9843.8	9843.8	9843.8	9843.8	9843.8
<b>Sep</b>	10010.8	10010.8	10010.8	10010.8	10010.8	10010.8	10010.8	10010.8	10010.8	10010.8	10010.8	10010.8	10010.8	10010.8	10010.8
<b>Dec</b>	12331.8	12331.8	12331.8	12331.8	12331.8	12331.8	12331.8	12331.8	12331.8	12331.8	12331.8	12331.8	12331.8	12331.8	12331.8
<b>1998</b>															
<b>Mar</b>	10626.1	10626.1	10626.1	10626.1	10626.1	10626.1	10626.1	10626.1	10626.1	10626.1	10626.1	10626.1	10626.1	10626.1	10626.1
<b>Jun</b>	10300.5	10300.5	10300.5	10300.5	10300.5	10300.5	10300.5	10300.5	10300.5	10300.5	10300.5	10300.5	10300.5	10300.5	10300.5
<b>Sep</b>	10516.9	10516.9	10516.9	10516.9	10516.9	10516.9	10516.9	10516.9	10516.9	10516.9	10516.9	10516.9	10516.9	10516.9	10516.9
<b>Dec</b>	12346.9	12346.9	12346.9	12346.9	12346.9	12346.9	12346.9	12346.9	12346.9	12346.9	12346.9	12346.9	12346.9	12346.9	12346.9
<b>1999</b>															
<b>Jan</b>	11201.0	9117.3	81.4	1452.3	13.0	455.3	4.1	176.1	1.6	0.0	0.0	0.0	0.0	0.0	0.0
<b>Mar</b>	11370.5	9404.2	82.7	1336.2	11.8	450.7	4.0	179.4	1.6	0.0	0.0	0.0	0.0	0.0	0.0
<b>Apr</b>	11654.0	9708.4	83.3	1302.7	11.2	461.5	4.0	181.4	1.6	0.0	0.0	0.0	0.0	0.0	0.0
<b>May</b>	11471.5	9555.1	83.3	1279.7	11.2	457.6	4.0	179.1	1.6	0.0	0.0	0.0	0.0	0.0	0.0
<b>Jun</b>	11218.7	9340.5	83.3	1240.4	11.1	458.7	4.1	179.1	1.6	0.0	0.0	0.0	0.0	0.0	0.0
<b>Jul</b>	11345.7	9503.7	83.8	1188.7	10.5	470.5	4.1	182.8	1.6	0.0	0.0	0.0	0.0	0.0	0.0
<b>Aug</b>	11195.4	9408.8	84.0	1115.9	10.0	485.4	4.3	185.3	1.7	0.0	0.0	0.0	0.0	0.0	0.0
<b>Sep</b>	11207.9	9465.8	84.5	1077.6	9.6	479.6	4.3	184.9	1.7	0.0	0.0	0.0	0.0	0.0	0.0
<b>Oct</b>	12140.6	10411.1	85.8	1066.5	8.8	481.0	4.0	182.0	1.5	0.0	0.0	0.0	0.0	0.0	0.0
<b>Nov</b>	12259.2	10520.8	85.8	1047.5	8.5	502.6	4.1	188.3	1.5	0.0	0.0	0.0	0.0	0.0	0.0
<b>Dec</b>	15413.7	13506.4	87.6	1140.8	7.4	561.2	3.6	205.3	1.3	0.0	0.0	0.0	0.0	0.0	0.0
<b>2000</b>															
<b>Jan</b>	11968.0	10295.2	86.0	967.9	8.1	510.8	4.3	194.1	1.6	0.0	0.0	0.0	0.0	0.0	0.0
<b>Feb</b>	11582.7	9957.5	86.0	941.4	8.1	494.5	4.3	189.3	1.6	0.0	0.0	0.0	0.0	0.0	0.0
<b>Mar</b>	11899.2	10277.9	86.4	933.2	7.8	497.6	4.2	190.5	1.6	0.0	0.0	0.0	0.0	0.0	0.0
<b>Apr</b>	12976.3	11318.3	87.2	943.6	7.3	519.5	4.0	194.9	1.5	0.0	0.0	0.0	0.0	0.0	0.0
<b>May</b>	12266.5	10664.5	86.9	907.4	7.4	502.3	4.1	192.3	1.6	0.0	0.0	0.0	0.0	0.0	0.0
<b>Jun</b>	12329.9	10714.1	86.9	914.0	7.4	508.5	4.1	193.3	1.6	0.0	0.0	0.0	0.0	0.0	0.0
<b>Jul</b>	12322.0	10721.9	87.0	896.8	7.3	509.0	4.1	194.3	1.6	0.0	0.0	0.0	0.0	0.0	0.0
<b>Aug</b>	12505.5	10880.5	87.0	908.3	7.3	518.6	4.1	198.1	1.6	0.0	0.0	0.0	0.0	0.0	0.0
<b>Sep</b>	12446.8	10761.7	86.5	969.5	7.8	518.2	4.2	197.4	1.6	0.0	0.0	0.0	0.0	0.0	0.0
<b>Oct</b>	13385.6	11232.3	83.9	1436.6	10.7	518.0	3.9	198.7	1.5	0.0	0.0	0.0	0.0	0.0	0.0
<b>Nov</b>	13357.3	10977.0	82.2	1662.1	12.4	518.5	3.9	199.7	1.5	0.0	0.0	0.0	0.0	0.0	0.0
<b>Dec</b>	15969.0	12777.5	80.0	2411.3	15.1	567.6	3.6	212.6	1.3	0.0	0.0	0.0	0.0	0.0	0.0

Source: Bank of Guyana

**TABLE 1-IV**  
**BANK OF GUYANA: COINS ISSUE**  
**(G\$ Thousand)**

[Back to Annexe](#)

Period	Total Issue	Denominations							
		\$10 *	\$5 *	\$1 *	50c <sup>1</sup>	25c <sup>1</sup>	10c <sup>1</sup>	5c <sup>1</sup>	1c <sup>1</sup>
<b>1990</b>	15354	4	2	344	199	7947	3475	1758	1625
<b>1991</b>	16391	4	2	389	199	8598	3682	1869	1648
<b>1992</b>	17246	4	2	429	198	9131	3873	1942	1667
<b>1993</b>	17803	4	2	460	198	9503	3982	1972	1682
<b>1994</b>	18127	4	2	488	198	9717	4041	1987	1690
<b>1995</b>	18280	4	2	489	198	9829	4067	1996	1695
<b>1996</b>	92570	40450	25443	9875	193	9151	3867	1914	1678
<b>1997</b>									
<b>Mar</b>	96547	51589	32133	12825	0	0	0	0	0
<b>Jun</b>	112965	59584	37659	15722	0	0	0	0	0
<b>Sep</b>	124059	63871	41750	18438	0	0	0	0	0
<b>Dec</b>	137965	70226	46658	21081	0	0	0	0	0
<b>1998</b>									
<b>Mar</b>	144723	71035	48765	24923	0	0	0	0	0
<b>Jun</b>	149518	73167	51673	24678	0	0	0	0	0
<b>Sep</b>	159151	76991	55624	26536	0	0	0	0	0
<b>Dec</b>	169945	81041	59810	29094	0	0	0	0	0
<b>1999</b>									
<b>Jan</b>	172149	81689	60861	29599	0	0	0	0	0
<b>Feb</b>	173020	81692	61437	29891	0	0	0	0	0
<b>Mar</b>	174879	82145	62278	30456	0	0	0	0	0
<b>Apr</b>	178127	83513	63355	31259	0	0	0	0	0
<b>May</b>	181337	84719	64406	32212	0	0	0	0	0
<b>Jun</b>	182891	85107	65096	32688	0	0	0	0	0
<b>Jul</b>	185650	86549	65947	33154	0	0	0	0	0
<b>Aug</b>	191480	89176	68080	34224	0	0	0	0	0
<b>Sep</b>	195337	91069	69452	34816	0	0	0	0	0
<b>Oct</b>	198287	92349	70439	35499	0	0	0	0	0
<b>Nov</b>	201509	93898	71790	35821	0	0	0	0	0
<b>Dec</b>	206597	95769	73722	37106	0	0	0	0	0
<b>2000</b>									
<b>Jan</b>	208660	96384	74519	37757	0	0	0	0	0
<b>Feb</b>	209390	96539	74988	37863	0	0	0	0	0
<b>Mar</b>	212321	97435	75811	39075	0	0	0	0	0
<b>Apr</b>	214811	98158	77000	39653	0	0	0	0	0
<b>May</b>	218704	100175	78376	40153	0	0	0	0	0
<b>Jun</b>	222160	101537	79521	41102	0	0	0	0	0
<b>Jul</b>	225351	102757	80995	41599	0	0	0	0	0
<b>Aug</b>	229240	104316	82557	42367	0	0	0	0	0
<b>Sep</b>	233413	106125	84196	43092	0	0	0	0	0
<b>Oct</b>	236156	107124	85315	43717	0	0	0	0	0
<b>Nov</b>	240458	109234	86787	44437	0	0	0	0	0
<b>Dec</b>	246192	111768	89033	45391	0	0	0	0	0

Source: Bank of Guyana

\* Includes new coins in circulation effective from May 1996

<sup>1</sup> Coins which cease to be legal tender from May 26, 1996

**TABLE 2-I(a)**  
**COMMERCIAL BANKS: ASSETS<sup>1</sup>**  
**(G\$ Thousands)**

End of Period	Total Assets	Foreign Sector				Public Sector						Non-Bank Fin. Insts. Loans	Private Sector Loans & Advances	Bank of Guyana				Other	
		Total	Balances due from banks abroad	Loans to Non-Residents	Other	Total	Central Government			Public Enterprises	Other			Total	Deposits	External Payment Deposits	Currency		
							Total	Securities	Loans										
<b>1990</b>	14,302,750	2,545,069	2,118,296	12,962	413,811	4,878,244	4,111,272	4,075,721	35,551	754,907	12,065	1,314	4,111,196	1,802,424	691,206	915,174	196,044	964,503	
<b>1991</b>	24,720,099	2,408,519	2,318,333	5,603	84,583	7,598,155	7,225,214	7,184,092	41,122	358,905	14,036	62,147	6,620,195	6,628,783	5,586,242	745,829	296,712	1,402,300	
<b>1992</b>	38,827,729	3,759,056	3,265,135	308,281	185,640	13,161,583	12,281,958	12,241,762	40,196	834,995	44,630	4,836	8,680,234	10,548,072	9,656,822	516,832	374,418	2,673,948	
<b>1993</b>	43,505,689	3,189,834	2,537,766	497,884	154,184	20,587,635	20,063,953	20,026,689	37,264	470,573	53,109	28,147	10,206,420	5,503,447	4,674,672	367,768	461,007	3,990,206	
<b>1994</b>	46,935,090	3,546,024	2,382,025	1,042,916	121,083	15,875,284	15,649,875	15,617,362	32,513	187,971	37,438	13,205	13,799,057	8,170,799	7,245,260	334,197	591,342	5,530,721	
<b>1995</b>	57,578,255	3,798,211	2,559,528	981,153	257,530	15,540,327	14,847,473	14,814,142	33,331	409,676	283,178	73,145	20,656,770	10,326,443	9,355,904	330,499	640,040	7,183,359	
<b>1996</b>	77,768,567	3,750,319	2,452,469	830,484	467,366	17,645,014	17,250,375	17,221,840	28,535	254,461	140,178	183,283	35,864,027	10,729,376	9,056,502	329,659	1,343,215	9,596,548	
<b>1997</b>																			
<b>Mar</b>	78,673,118	3,646,629	2,372,242	738,096	536,291	16,479,106	15,850,060	15,850,043	17	488,916	140,130	164,643	37,053,969	10,974,378	9,980,024	329,559	664,795	10,354,393	
<b>Jun</b>	81,191,317	3,358,675	2,322,527	542,138	494,010	16,458,349	16,306,459	16,306,452	7	111,017	40,873	139,262	40,396,135	11,148,727	10,018,190	326,528	804,009	9,690,169	
<b>Sep</b>	82,930,829	3,945,387	3,032,419	641,075	271,893	14,607,813	14,296,771	14,296,161	610	266,785	44,257	101,973	41,172,850	13,307,529	12,028,287	326,328	952,914	9,795,277	
<b>Dec</b>	89,290,729	3,497,458	2,152,522	1,280,260	64,676	19,644,894	18,025,420	18,024,933	487	216,218	1,403,256	118,154	42,920,893	13,315,475	11,720,910	317,585	1,276,980	9,793,855	
<b>1998</b>																			
<b>Mar</b>	90,958,114	3,719,837	2,189,680	775,989	754,168	20,507,767	19,026,476	19,025,787	689	248,437	1,232,854	91,894	43,682,888	13,501,203	12,183,948	317,300	999,955	9,454,525	
<b>Jun</b>	90,126,037	3,613,907	2,173,357	586,432	854,118	19,006,167	17,410,928	17,408,688	2,240	378,584	1,216,655	412,153	45,102,924	13,193,822	11,953,299	312,833	927,690	8,797,064	
<b>Sep</b>	94,084,695	3,105,331	1,952,434	424,884	728,013	19,645,830	17,892,916	17,890,634	2,282	425,452	1,327,462	135,092	47,470,062	14,811,213	13,436,430	312,434	1,062,349	8,917,167	
<b>Dec</b>	100,494,733	3,969,361	2,693,500	570,119	705,742	18,151,096	15,850,882	15,850,241	641	410,206	1,890,008	195,051	48,872,172	16,069,725	14,576,155	310,233	1,183,337	13,237,328	
<b>1999</b>																			
<b>Mar</b>	99,990,802	6,352,060	4,611,023	694,532	1,046,505	18,894,866	16,675,029	16,674,388	641	339,829	1,880,008	34,344	50,660,031	10,842,235	9,531,786	309,822	1,000,627	13,207,266	
<b>Jun</b>	102,530,024	5,515,812	4,396,422	433,415	685,975	17,877,901	16,134,557	16,134,193	364	319,463	1,423,881	36,986	50,916,675	14,756,152	13,539,256	148,177	1,068,719	13,426,498	
<b>Sep</b>	103,130,793	5,550,001	3,563,836	644,937	1,341,228	17,604,263	15,673,807	15,673,805	2	482,586	1,447,870	525,007	51,111,230	14,509,493	13,307,793	89,144	1,112,556	13,830,799	
<b>Dec</b>	104,127,717	7,893,742	4,959,704	419,616	2,514,422	15,454,043	13,345,716	13,345,478	238	682,976	1,425,351	568,594	52,165,992	12,418,927	10,143,167	76,972	2,198,788	15,626,419	
<b>2000</b>																			
<b>Jan</b>	103,194,012	6,459,354	4,633,915	379,766	1,445,673	15,721,056	13,960,930	13,960,860	70	386,139	1,373,987	552,799	51,763,548	13,722,359	12,491,619	76,972	1,153,768	14,974,896	
<b>Feb</b>	104,898,647	6,810,649	5,005,212	357,653	1,447,784	17,660,426	15,857,714	15,857,174	540	429,006	1,373,706	533,560	51,570,667	13,661,169	12,415,067	76,972	1,169,130	14,662,176	
<b>Mar</b>	106,667,900	7,406,401	5,583,013	278,246	1,545,142	18,092,616	15,444,370	15,440,810	3,560	519,917	2,128,329	571,845	51,724,819	12,511,066	11,461,151	76,272	973,643	16,361,153	
<b>Apr</b>	106,808,702	8,421,614	6,587,022	175,905	1,658,687	16,129,738	13,801,384	13,801,209	175	400,726	1,927,628	574,961	51,243,205	14,604,092	13,399,424	76,272	1,128,396	15,835,092	
<b>May</b>	106,762,388	8,078,231	6,095,958	193,706	1,788,567	16,644,897	14,369,036	14,368,828	208	448,013	1,827,848	545,932	51,527,461	13,835,474	12,584,377	76,272	1,174,825	16,130,393	
<b>Jun</b>	107,520,493	8,553,507	6,541,277	236,338	1,775,892	16,566,886	14,322,151	14,321,155	996	417,002	1,827,733	604,433	51,140,977	13,687,864	12,636,138	76,272	975,454	16,966,826	
<b>Jul</b>	109,516,446	9,663,321	6,651,753	399,782	2,611,786	16,425,602	14,098,370	14,098,643	86	449,140	1,877,733	521,964	51,294,266	15,919,253	14,693,776	76,272	1,149,205	15,692,040	
<b>Aug</b>	111,206,376	9,541,520	6,431,362	405,658	2,704,500	17,787,068	14,957,863	14,957,684	179	447,953	2,381,252	508,604	51,005,716	16,790,308	15,408,728	76,272	1,305,308	15,573,160	
<b>Sep</b>	111,420,677	7,849,019	4,885,507	422,073	2,541,439	19,471,717	16,625,433	16,625,302	131	464,877	2,381,407	510,353	52,194,629	15,120,750	14,196,164	76,268	848,318	16,274,209	
<b>Oct</b>	115,353,729	7,214,694	4,422,146	364,714	2,427,834	21,790,235	18,975,663	18,947,012	28,651	430,107	2,384,465	491,334	52,368,461	16,856,070	15,342,504	76,132	1,437,434	16,632,935	
<b>Nov</b>	117,652,344	8,114,862	4,843,141	413,359	2,858,362	24,861,931	21,818,157	21,817,634	523	589,277	2,454,497	500,246	53,020,669	14,676,518	13,375,768	75,608	1,225,142	16,478,118	
<b>Dec</b>	117,615,917	7,849,767	4,553,178	389,440	2,907,149	23,193,719	20,264,178	20,264,138	40	419,617	2,509,924	659,748	53,152,297	15,509,505	13,713,790	75,608	1,720,107	17,250,881	

Source: Commercial Banks

<sup>1</sup> Effective February 1996, the accounts of the commercial banks reflect the merged operations of GNCB with GAIBANK

**TABLE 2-I(b)**  
**COMMERCIAL BANKS : LIABILITIES, CAPITAL AND RESERVES<sup>1</sup>**  
**(G\$ Thousand)**

End of Period	Total Liabilities	Foreign Sector				Public Sector				Non-Bank Financial Institutions Deposits	Private Sector Deposits	External Payment Deposits	Bank Of Guyana	Other Liabilities	Capital and Reserves
		Total	Balances due from banks abroad	Non-Residents Deposits	Other	Total	Central Gov't Deposits	Public Enter. Deposits	Other Deposits						
<b>1990</b>	14,302,750	862,399	545,294	315,343	1,762	1,971,186	361,092	1,438,549	171,545	1,436,619	7,042,765	916,159	34,461	1,242,350	796,811
<b>1991</b>	24,720,099	917,297	499,296	418,001	0	3,640,352	868,018	2,546,255	226,079	2,840,363	12,160,468	747,110	0	2,363,906	2,050,603
<b>1992</b>	38,827,729	1,844,704	723,568	1,121,136	0	5,996,176	1,290,524	4,366,309	339,343	3,200,418	20,433,774	507,836	0	2,800,064	4,044,757
<b>1993</b>	43,505,689	2,080,916	273,681	1,807,235	0	6,443,172	2,668,913	3,233,900	540,359	2,895,143	26,456,983	359,395	0	1,609,841	3,660,239
<b>1994</b>	46,935,090	2,931,250	405,497	2,525,753	0	6,003,136	3,042,199	2,697,972	262,965	1,355,615	30,365,508	334,197	0	1,976,916	3,968,468
<b>1995</b>	57,578,255	2,883,269	278,596	2,604,673	0	4,695,213	1,996,039	2,495,427	203,747	1,827,478	39,634,076	330,499	0	2,815,855	5,391,865
<b>1996</b>	77,768,567	3,567,033	492,402	3,074,631	0	7,571,411	2,623,150	4,542,299	405,962	2,756,848	46,674,437	329,659	0	3,151,050	13,718,129
<b>1997</b>															
<b>Mar</b>	78,673,118	3,989,372	614,100	3,375,272	0	5,986,001	1,917,252	3,525,781	542,968	2,784,198	48,032,818	329,559	0	4,505,704	13,045,466
<b>Jun</b>	81,191,317	3,108,251	207,314	2,900,937	0	7,416,166	2,351,748	4,612,845	451,573	2,794,165	49,348,867	326,528	0	3,605,387	14,591,953
<b>Sep</b>	82,930,829	3,073,901	421,048	2,652,853	0	6,560,155	1,983,156	3,924,573	652,426	3,345,172	51,207,188	326,328	0	3,535,648	14,882,437
<b>Dec</b>	89,290,729	4,963,726	782,677	4,181,049	0	9,631,037	2,302,744	3,834,771	3,493,522	3,777,663	52,116,931	317,585	0	3,429,724	15,054,063
<b>1998</b>															
<b>Mar</b>	90,958,114	4,113,063	654,346	3,458,717	0	9,257,979	1,882,890	3,887,464	3,487,625	5,245,917	53,948,191	317,300	0	3,063,658	15,012,006
<b>Jun</b>	90,126,037	3,983,387	653,859	3,329,528	0	8,763,399	1,998,376	2,772,845	3,992,178	6,503,822	53,074,043	312,833	0	2,056,726	15,431,827
<b>Sep</b>	94,084,695	3,922,410	491,818	3,430,592	0	8,986,867	1,772,439	3,405,059	3,809,369	6,439,127	55,530,189	312,434	0	2,203,934	16,689,734
<b>Dec</b>	100,494,733	5,283,883	1,090,731	4,193,152	0	10,040,516	1,680,181	4,010,707	4,349,628	5,898,442	56,422,262	310,233	0	3,154,589	19,384,808
<b>1999</b>															
<b>Mar</b>	99,990,802	6,063,881	1,518,397	4,545,484	0	9,635,509	2,287,910	3,719,169	3,628,430	4,808,112	56,439,010	309,822	0	2,503,412	20,231,056
<b>Jun</b>	102,530,024	6,074,400	1,139,799	4,934,601	0	10,269,999	2,571,875	5,603,879	2,094,245	5,402,534	58,345,705	148,177	0	1,880,789	20,408,420
<b>Sep</b>	103,130,793	6,001,710	839,667	5,162,043	0	9,836,495	3,359,992	4,200,617	2,275,886	6,338,373	58,231,155	89,144	0	1,700,045	20,933,871
<b>Dec</b>	104,127,717	4,662,897	767,983	3,894,914	0	7,270,542	3,789,090	3,301,907	179,545	5,796,269	62,152,230	76,972	0	2,692,217	21,476,590
<b>2000</b>															
<b>Jan</b>	103,194,012	4,611,403	769,195	3,842,208	0	6,376,590	4,143,867	1,693,366	539,357	5,891,515	62,949,127	76,972	0	1,410,124	21,878,281
<b>Feb</b>	104,898,647	4,972,911	1,036,530	3,936,381	0	6,656,488	3,694,956	1,687,964	1,273,568	6,715,769	63,187,239	76,972	0	1,333,341	21,955,927
<b>Mar</b>	106,667,900	5,089,966	1,047,615	4,042,351	0	6,525,869	3,766,717	1,445,353	1,313,799	6,444,696	64,440,517	76,272	0	2,423,573	21,667,007
<b>Apr</b>	106,808,702	5,290,197	1,276,774	4,013,423	0	5,891,365	3,746,158	1,460,493	684,714	6,435,896	65,548,796	76,272	0	1,684,471	21,881,705
<b>May</b>	106,762,388	5,216,582	1,212,977	4,003,605	0	5,815,007	4,122,264	1,469,764	222,979	6,698,136	65,448,838	76,272	0	1,690,959	21,816,594
<b>Jun</b>	107,520,493	5,538,180	1,569,288	3,968,892	0	6,118,433	4,344,892	1,545,954	227,587	6,838,707	66,037,769	76,272	0	1,360,134	21,550,998
<b>Jul</b>	109,516,446	5,480,070	1,411,571	4,068,499	0	6,311,074	4,407,697	1,700,324	203,053	6,583,647	67,773,455	76,272	0	2,001,211	21,290,717
<b>Aug</b>	111,206,376	5,803,828	1,719,866	4,083,962	0	6,773,062	4,388,126	1,682,993	701,943	6,584,150	68,725,656	76,272	0	1,835,322	21,408,086
<b>Sep</b>	111,420,677	5,066,746	1,453,566	3,613,180	0	6,453,427	3,977,322	1,672,642	803,463	6,551,343	69,522,158	76,268	0	2,678,719	21,072,016
<b>Oct</b>	115,353,729	5,296,562	1,303,184	3,993,378	0	8,494,387	4,411,370	1,390,000	2,693,017	7,276,431	69,935,470	76,132	0	2,977,172	21,297,575
<b>Nov</b>	117,652,344	5,149,453	1,467,981	3,681,472	0	8,734,243	4,222,065	1,839,283	2,672,896	7,814,826	71,025,329	75,608	0	3,318,383	21,534,501
<b>Dec</b>	117,615,917	4,875,522	1,435,647	3,439,875	0	9,147,959	4,825,956	1,753,201	2,568,802	8,454,689	69,923,346	75,608	0	2,861,978	22,276,815

Source: Commercial Banks

<sup>1</sup> Effective February 1996, the accounts of the commercial banks reflect the merged operations of GNGB with GAIBANK



**TABLE 2-II**  
**COMMERCIAL BANKS: TOTAL DEPOSITS**  
(G\$Million)

[Back to Annexe](#)

End of Period	Total Deposits Residents & Non-Residents	Total Residents	Public Sector						Private Sector			Non-Bank Fin. Instits.			Foreign Sector
			Total Public Sector	General Government				Public Non Fin. Enterprises	Total	Business Enterprises	Individual customer	Total	Public	Private	
				Total Gen. Gov't	Cent. Gov't	Local Gov't	Other								
<b>1990</b>	10765.9	10450.6	1971.2	532.7	361.1	18.1	153.5	1438.5	7042.8	1367.3	5675.5	1436.6	1043.6	393.0	315.3
<b>1991</b>	19059.2	18641.1	3640.4	1094.2	868.0	29.7	196.5	2546.2	12160.4	2618.0	9542.4	2840.3	1546.3	1294.0	418.1
<b>1992</b>	30751.5	29630.4	5996.0	1629.7	1287.4	17.7	324.7	4366.3	20433.9	3866.5	16567.4	3200.5	1470.5	1730.0	1121.1
<b>1993</b>	37602.7	35795.5	6443.3	3209.3	2668.9	48.4	492.0	3234.0	26456.9	4752.7	21704.2	2895.3	680.0	2215.3	1807.2
<b>1994</b>	40250.0	37724.3	6003.1	3305.2	3042.2	58.9	204.1	2698.0	30365.5	5251.1	25114.4	1355.6	147.1	1208.5	2525.8
<b>1995</b>	47537.9	44624.8	4453.3	2345.0	2038.2	98.3	208.5	2108.4	38091.9	4474.8	33617.1	2079.5	823.3	1256.1	2913.1
<b>1996</b>	60077.3	57002.7	7571.4	3029.1	2623.2	109.1	296.8	4542.3	46674.4	5118.7	41555.8	2756.8	93.6	2663.3	3074.6
<b>1997</b>															
<b>Mar</b>	60178.3	56803.0	5986.0	2460.2	1917.3	107.5	435.5	3525.8	48032.8	6201.5	41831.3	2784.2	115.1	2669.1	3375.3
<b>Jun</b>	62460.1	59559.2	7416.2	2803.3	2351.7	94.7	356.8	4612.8	49348.9	5915.9	43433.0	2794.2	435.2	2358.9	2900.9
<b>Sep</b>	63765.4	61112.5	6560.2	2635.6	1983.2	219.1	433.3	3924.6	51207.2	6412.6	44794.6	3345.2	425.4	2919.7	2652.9
<b>Dec</b>	69706.7	65525.6	9631.0	5796.3	2302.7	134.6	3358.9	3834.8	52116.9	6506.8	45610.1	3777.7	764.3	3013.4	4181.0
<b>1998</b>															
<b>Mar</b>	71910.8	68452.1	9258.0	5370.5	1882.9	178.9	3308.8	3887.5	53948.2	6268.6	47679.6	5245.9	555.4	4690.5	3458.7
<b>Jun</b>	71670.8	68341.2	8763.4	5990.5	1998.3	135.4	3856.8	2772.9	53074.0	5844.7	47229.3	6503.8	337.3	6166.6	3329.6
<b>Sep</b>	74386.8	70956.2	8986.8	5581.8	1772.5	136.4	3672.9	3405.0	55530.2	7417.9	48112.3	6439.2	313.3	6125.9	3430.6
<b>Dec</b>	76554.2	72361.1	10040.4	6029.7	1680.1	248.0	4101.6	4010.7	56422.2	6943.5	49478.7	5898.5	429.1	5469.4	4193.1
<b>1999</b>															
<b>Jan</b>	75677.7	71340.6	8911.6	4862.3	1477.0	279.8	3105.5	4049.3	56655.5	6512.0	50143.6	5773.5	374.0	5399.5	4337.1
<b>Feb</b>	75355.2	71013.4	9726.3	5471.9	1506.8	249.9	3715.2	4254.4	56147.4	6595.5	49551.9	5139.7	287.3	4852.4	4341.8
<b>Mar</b>	75428.1	70882.6	9635.5	5916.3	2287.9	36.3	3592.1	3719.2	56439.0	6404.0	50035.0	4808.1	243.1	4565.1	4545.5
<b>Apr</b>	77179.6	72338.4	8581.1	5283.4	2192.9	43.7	3046.8	3297.7	59015.9	6872.4	52143.4	4741.4	265.9	4475.5	4841.2
<b>May</b>	77080.1	71998.1	9678.6	5128.4	2615.3	25.3	2487.8	4550.2	57474.8	6304.4	51170.5	4844.7	166.2	4678.5	5082.0
<b>Jun</b>	78952.9	74018.3	10270.1	4666.2	2571.9	24.4	2069.9	5603.9	58345.7	6784.9	51560.8	5402.5	97.0	5305.5	4934.6
<b>Jul</b>	77697.5	72964.7	9096.0	4706.7	2655.6	42.9	2008.2	4389.3	57960.5	6404.3	51556.1	5908.2	131.7	5776.4	4732.8
<b>Aug</b>	77077.4	72439.2	7923.5	5569.5	3368.9	56.3	2144.3	2354.0	58411.5	7066.4	51345.1	6104.2	1533.1	4571.0	4638.2
<b>Sep</b>	79568.1	74406.1	9836.5	5635.9	3360.0	102.4	2173.5	4200.6	58231.2	6679.8	51551.4	6338.4	1630.8	4707.6	5162.0
<b>Oct</b>	79187.9	74074.3	7679.6	5396.2	3719.5	105.5	1571.2	2283.4	60238.4	7159.5	53078.9	6156.3	1700.1	4456.2	5113.6
<b>Nov</b>	77704.0	73473.8	7279.5	4344.5	3769.0	115.4	460.1	2935.0	61156.2	9591.6	51564.6	5038.1	1585.8	3452.2	4230.2
<b>Dec</b>	79113.9	75219.0	7270.5	3968.6	3789.1	111.2	68.3	3301.9	62152.2	7955.8	54196.4	5796.3	1528.6	4267.7	3894.9
<b>2000</b>															
<b>Jan</b>	79059.5	75217.3	6376.7	4683.3	4143.9	111.6	427.8	1693.4	62949.1	10562.5	52386.7	5891.5	1475.8	4415.8	3842.2
<b>Feb</b>	80496.0	76559.6	6656.6	4968.6	3695.0	140.3	1133.3	1688.0	63187.2	11007.7	52179.6	6715.8	1454.8	5261.0	3936.4
<b>Mar</b>	81453.5	77411.1	6525.9	5080.5	3766.7	144.5	1169.3	1445.4	64440.5	11211.2	53229.3	6444.7	1383.6	5061.1	4042.4
<b>Apr</b>	81889.5	77876.1	5891.4	4430.9	3746.2	122.5	562.2	1460.5	65548.8	10924.0	54624.8	6435.9	1372.4	5063.5	4013.4
<b>May</b>	81965.6	77962.0	5815.1	4345.3	4122.3	143.6	79.4	1469.8	65448.8	10519.3	54929.5	6698.1	795.5	5902.6	4003.6
<b>Jun</b>	82963.9	78995.0	6118.5	4572.5	4344.9	146.0	81.6	1546.0	66037.8	10152.1	55885.6	6838.7	758.8	6079.9	3968.9
<b>Jul</b>	85236.7	81168.2	6811.1	5110.8	4407.7	140.6	562.5	1700.3	67773.5	11329.7	56443.7	6583.6	493.9	6089.7	4068.5
<b>Aug</b>	86166.8	82082.8	6773.0	5090.0	4388.1	127.8	574.1	1683.0	68725.7	12245.1	56480.5	6584.1	869.0	5715.2	4084.0
<b>Sep</b>	86140.1	82526.9	6453.4	4780.8	3977.3	142.4	661.1	1672.6	69522.2	12085.6	57436.6	6551.3	831.3	5720.1	3613.2
<b>Oct</b>	89699.7	85706.3	8494.4	7104.4	4411.4	130.0	2563.0	1390.0	69935.5	12158.5	57777.0	7276.4	804.8	6471.6	3993.4
<b>Nov</b>	91255.9	87574.4	8734.3	6895.0	4222.1	117.9	2555.0	1839.3	71025.3	13307.5	57717.8	7814.8	928.8	6886.1	3681.5
<b>Dec</b>	90965.9	87526.0	9148.0	7394.8	4826.0	110.4	2458.4	1753.2	69923.3	13151.5	56771.9	8454.7	1006.5	7448.2	3439.9

Source: Commercial Banks

**TABLE 2-III**  
**COMMERCIAL BANKS: DEMAND DEPOSITS**  
**(G\$ Million)**

[Back to Annexe](#)

End of Period	Total Deposits Residents & Non-Residents	Total Residents	Public Sector						Private Sector			Non-Bank Fin. Insts.			Foreign Sector
			Total Public Sector	General Government				Public Non Fin. Enterprises	Total	Business Enterprises	Individual customer	Total	Public	Private	
				Total Gen. Gov't	Cent. Gov't	Local Gov't	Other								
<b>1990</b>	2145.0	2050.8	864.7	183.5	163.8	16.5	3.2	681.2	1059.8	748.2	311.6	126.3	90.6	35.7	94.2
<b>1991</b>	3814.8	3621.9	1098.6	289.3	263.2	20.0	6.1	809.3	1903.5	1414.4	489.1	619.8	288.2	331.6	192.9
<b>1992</b>	4378.2	4008.9	1744.1	497.4	467.4	8.8	21.2	1246.7	2078.9	1389.7	689.2	185.9	93.7	92.2	369.3
<b>1993</b>	5947.6	5362.6	2608.5	647.1	578.9	41.2	27.0	1961.4	2465.2	1693.3	771.9	288.9	99.0	189.9	585.0
<b>1994</b>	6270.2	5444.6	1642.6	849.6	782.9	48.7	18.0	793.0	3516.2	2692.1	824.0	285.8	116.2	169.7	825.6
<b>1995</b>	8495.6	7733.0	2230.2	1034.0	910.4	100.1	23.4	1196.3	4301.3	2345.5	1955.9	1201.5	923.1	278.4	762.5
<b>1996</b>	8911.8	7955.3	2472.5	1009.4	962.6	23.8	23.0	1463.0	5131.3	2539.2	2592.1	351.5	22.7	328.8	956.5
<b>1997</b>															
<b>Mar</b>	9150.7	7717.8	2073.2	907.6	829.9	41.1	36.6	1165.6	5318.1	2881.1	2437.0	326.5	57.0	269.5	1432.9
<b>Jun</b>	9996.8	8511.6	2573.4	1272.8	1201.9	39.6	31.3	1300.6	5347.8	2683.3	2664.5	590.4	66.5	523.9	1485.2
<b>Sep</b>	8746.4	7758.9	2191.2	905.4	721.8	148.0	35.6	1285.8	5118.0	3117.8	2000.2	449.7	94.7	355.0	987.5
<b>Dec</b>	9647.6	8354.2	2568.8	812.7	677.2	112.2	23.3	1756.1	5186.4	3351.7	1834.7	599.0	204.5	394.5	1293.4
<b>1998</b>															
<b>Mar</b>	9053.1	7611.7	1966.8	783.9	636.6	112.0	35.3	1182.9	4767.8	2777.2	1990.6	877.1	51.0	826.1	1441.4
<b>Jun</b>	8510.1	7222.6	1889.9	915.8	793.5	92.5	29.8	974.1	4982.5	2539.3	2443.2	350.2	48.0	302.2	1287.5
<b>Sep</b>	9275.2	7998.3	2059.8	1107.7	995.5	80.8	31.4	952.1	5571.2	3242.9	2328.3	367.3	80.4	286.9	1276.9
<b>Dec</b>	9312.7	7827.7	1727.7	715.0	544.7	139.8	30.5	1012.7	5547.3	3169.3	2378.0	552.7	195.2	357.5	1485.0
<b>1999</b>															
<b>Jan</b>	8847.5	7361.0	1786.6	726.8	521.3	171.0	34.5	1059.8	5154.3	2685.9	2468.4	420.1	140.6	279.5	1486.5
<b>Feb</b>	8959.1	7487.2	1873.0	658.2	514.8	100.8	42.6	1214.8	5204.2	2843.0	2361.1	410.0	102.4	307.6	1471.9
<b>Mar</b>	9431.6	8132.2	2507.3	1091.8	1038.7	23.8	29.3	1415.5	5321.9	2817.0	2504.9	303.0	58.1	244.9	1299.4
<b>Apr</b>	9831.6	7786.9	1958.8	938.2	869.4	30.9	37.9	1020.6	5439.0	3222.9	2216.2	389.1	96.6	292.5	2044.7
<b>May</b>	9414.1	7389.6	1974.1	931.9	882.6	12.2	37.1	1042.2	5094.6	3051.5	2043.1	320.9	78.5	242.4	2024.5
<b>Jun</b>	10791.6	8339.0	2160.7	923.9	871.4	10.3	42.2	1236.8	5401.2	3244.5	2156.6	777.1	49.7	727.4	2452.6
<b>Jul</b>	10475.7	8227.7	2321.4	1096.4	1036.6	29.3	30.5	1225.0	5100.2	2774.9	2325.3	806.1	84.5	721.6	2248.0
<b>Aug</b>	10106.2	7791.5	2316.9	1448.7	1377.8	42.2	28.7	868.2	4835.6	2806.8	2028.8	639.0	61.0	578.0	2314.7
<b>Sep</b>	11434.3	8963.8	3321.9	1585.5	1509.4	40.4	35.7	1736.4	4982.0	2856.1	2125.9	659.9	83.1	576.9	2470.5
<b>Dec</b>	12617.2	10692.9	3309.5	1561.6	1447.0	47.8	66.8	1747.9	6720.5	3548.0	3172.5	662.9	119.1	543.9	1924.3
<b>2000</b>															
<b>Jan</b>	11474.2	9492.1	2495.2	1704.3	1595.4	47.6	61.3	790.9	6471.8	4276.3	2195.5	525.1	82.6	442.5	1982.1
<b>Feb</b>	11054.9	9115.6	2347.8	1521.2	1378.1	76.4	66.7	826.6	6328.6	4031.6	2297.0	439.2	51.3	387.9	1939.3
<b>Mar</b>	11471.7	9461.5	2475.0	1682.8	1529.6	80.5	72.7	792.2	6570.9	4136.4	2434.5	415.6	51.7	363.9	2010.2
<b>Apr</b>	11725.8	9898.2	2502.6	1739.6	1619.7	58.7	61.2	763.0	6825.5	4048.1	2777.4	570.1	64.1	506.0	1827.6
<b>May</b>	11540.6	9685.3	2581.5	1856.0	1699.3	79.9	76.8	725.5	6459.2	3801.9	2657.3	644.6	67.2	577.4	1855.3
<b>Jun</b>	12008.3	10127.8	2442.3	1783.4	1624.7	79.9	78.8	658.9	7056.8	4177.0	2879.7	628.7	72.9	555.8	1880.5
<b>Jul</b>	12931.2	11083.2	2659.2	1854.1	1720.5	73.9	59.7	805.1	7698.2	4937.6	2760.7	725.8	82.4	643.4	1848.0
<b>Aug</b>	13075.5	11190.5	2516.9	1793.2	1660.7	61.2	71.3	723.7	8234.4	5279.3	2955.0	439.2	77.8	361.4	1885.0
<b>Sep</b>	12548.7	10872.4	2576.4	1769.0	1635.1	75.7	58.2	807.4	7790.2	4959.7	2830.4	505.8	62.7	443.1	1676.3
<b>Oct</b>	12601.5	10674.1	2429.6	1793.9	1670.7	63.1	60.1	635.7	7665.2	4678.4	2986.8	579.3	47.4	531.9	1927.4
<b>Nov</b>	13418.0	11544.6	2657.4	1787.9	1684.7	51.1	52.1	869.5	8419.2	5411.8	3007.4	468.0	70.0	398.0	1873.4
<b>Dec</b>	14039.4	12461.6	2521.2	1593.5	1497.3	40.7	55.5	927.7	9304.9	6152.5	3152.4	635.5	151.7	483.8	1577.8

Source: Commercial Banks

**TABLE 2-IV  
COMMERCIAL BANKS: TIME DEPOSITS  
(G\$ Million)**

Back to Annexe

End of Period	Total Deposits Residents & Non-Residents	Total Residents	Public Sector						Private Sector			Non-Bank Fin. Insts.			Foreign Sector
			Total Public Sector	General Government				Public Non Fin. Enterprises	Total	Business Enterprises	Individual customer	Total	Public	Private	
				Total Gen. Gov't	Cent. Gov't	Local Gov't	Other								
<b>1990</b>	3226.9	3217.4	453.3	269.7	119.2	0.2	150.3	183.6	1482.5	323.9	1158.6	1281.6	953.0	328.6	9.5
<b>1991</b>	5349.0	5313.4	1087.7	691.3	494.3	6.7	190.3	396.4	2838.7	495.8	2342.9	1387.0	921.1	465.9	35.6
<b>1992</b>	8643.8	8508.3	1375.9	945.9	640.0	2.5	303.4	430.0	5787.3	1054.3	4733.0	1345.1	817.3	527.8	135.5
<b>1993</b>	12252.4	11908.2	1302.3	890.7	508.7	2.8	379.2	411.6	8595.8	1478.1	7117.7	2010.1	559.2	1450.9	344.2
<b>1994</b>	11103.1	10594.7	1406.4	896.7	713.7	3.1	179.9	509.7	8780.4	1140.6	7639.8	407.9	29.3	378.6	508.4
<b>1995</b>	14696.8	14236.5	1170.2	772.1	703.5	23.2	45.4	398.1	12756.2	1319.9	11436.3	310.1	25.8	284.3	460.3
<b>1996</b>	19493.5	19016.8	1674.5	1004.3	760.3	77.6	166.4	670.1	15443.3	1393.8	14049.5	1899.1	15.2	1883.9	476.7
<b>1997</b>															
<b>Mar</b>	20136.3	19747.0	1566.5	971.5	613.0	58.5	300.0	595.0	16124.9	1548.4	14576.5	2055.6	3.8	2051.8	389.3
<b>Jun</b>	19905.5	19447.3	1429.1	817.8	464.7	47.0	306.1	611.3	16335.4	1423.3	14912.1	1682.8	317.6	1365.2	458.2
<b>Sep</b>	21614.9	21153.2	2005.7	1218.4	839.3	62.1	317.0	787.3	16903.3	1550.0	15353.3	2244.2	280.4	1963.8	461.7
<b>Dec</b>	23090.4	22657.0	3003.4	2202.1	748.1	13.5	1440.5	801.3	16833.0	1636.6	15196.4	2820.6	506.2	2314.4	433.4
<b>1998</b>															
<b>Mar</b>	25068.9	24621.8	3696.4	3010.6	795.2	57.5	2157.9	685.8	17083.0	1520.8	15562.2	3842.4	458.4	3384.0	447.1
<b>Jun</b>	24872.5	24488.7	3185.1	2710.1	678.2	33.9	1998.0	475.0	16232.8	1513.5	14719.3	5070.8	243.2	4827.6	383.8
<b>Sep</b>	25571.9	25166.1	3141.5	2471.9	402.2	46.4	2023.3	669.6	17243.5	1929.8	15313.7	4781.1	186.8	4594.3	405.8
<b>Dec</b>	25848.8	25006.3	3288.6	2555.8	592.0	95.2	1868.6	732.8	17047.5	1771.4	15276.1	4670.2	187.8	4482.4	842.5
<b>1999</b>															
<b>Jan</b>	26136.9	25364.2	3278.8	2556.5	592.2	95.7	1868.6	722.3	17144.9	1692.3	15452.5	4940.5	188.2	4752.3	772.7
<b>Feb</b>	25304.8	24638.7	3250.1	2540.6	519.8	135.6	1885.2	709.5	17129.4	1662.8	15466.6	4259.2	139.6	4119.5	666.1
<b>Mar</b>	26353.6	25670.2	4281.5	2717.1	821.1	4.2	1891.8	1564.4	17248.3	1795.4	15452.9	4140.4	139.6	4000.8	683.4
<b>Apr</b>	27251.3	26561.2	3954.3	2763.3	867.3	4.2	1891.8	1191.0	18610.9	1791.5	16819.5	3996.0	124.0	3872.0	690.1
<b>May</b>	28286.3	27524.4	4958.4	3068.7	1155.9	4.2	1908.6	1889.7	18491.3	1777.9	16713.3	4074.7	2.5	4072.2	761.9
<b>Jun</b>	28121.0	27351.8	5429.2	2938.3	1021.9	4.3	1912.1	2490.9	17684.2	1856.4	15827.8	4238.4	2.0	4236.4	769.2
<b>Jul</b>	28406.7	27677.0	5292.9	2855.6	939.2	4.3	1912.1	2437.3	17660.4	1905.8	15754.6	4723.7	1.9	4721.8	729.7
<b>Aug</b>	27960.4	27237.6	4141.9	3030.1	1035.2	4.8	1990.1	1111.8	17967.7	1897.1	16070.6	5128.0	1423.2	3704.8	722.8
<b>Sep</b>	28578.9	27757.1	4263.4	3135.7	993.3	16.2	2126.2	1127.7	18110.4	1938.2	16172.2	5383.3	1537.0	3846.3	821.8
<b>Oct</b>	27784.5	26955.2	3673.2	2569.5	1035.6	16.3	1517.6	1103.7	18143.3	1999.1	16144.2	5138.7	1515.0	3623.7	829.3
<b>Nov</b>	25375.1	24666.9	1600.4	1244.9	841.8	16.3	386.8	355.5	18925.6	2577.0	16348.6	4140.9	1489.5	2651.3	708.2
<b>Dec</b>	25579.1	24818.3	1163.1	899.3	881.5	16.3	1.5	263.8	18885.4	2287.2	16598.2	4769.8	1403.5	3366.3	760.8
<b>2000</b>															
<b>Jan</b>	26978.1	26233.4	1816.3	1515.5	1132.7	16.3	366.5	300.8	19428.7	2815.7	16613.0	4988.4	1386.0	3602.5	744.7
<b>Feb</b>	28851.3	28139.6	2588.3	2218.4	1135.5	16.4	1066.5	369.9	19892.2	3006.1	16886.0	5659.1	1398.5	4260.7	711.7
<b>Mar</b>	29229.9	28517.7	2687.1	2316.3	1203.2	16.4	1096.7	370.8	20103.3	2947.6	17155.7	5727.3	1328.3	4398.9	712.2
<b>Apr</b>	28564.2	27806.9	2037.6	1664.5	1147.1	16.4	501.0	373.1	20176.1	2948.1	17228.0	5593.2	1308.3	4284.9	757.3
<b>May</b>	28940.7	28190.1	1695.0	1318.3	1300.8	16.5	1.0	376.7	20719.0	3275.9	17443.1	5776.1	728.3	5047.8	750.6
<b>Jun</b>	29393.9	28639.4	1984.6	1619.3	1600.0	16.5	2.8	365.3	20865.3	3218.7	17646.6	5789.5	685.2	5104.3	754.5
<b>Jul</b>	30381.4	29532.0	2487.5	2125.4	1606.0	16.6	502.8	362.1	21475.0	3286.1	18188.9	5569.5	410.9	5158.7	849.4
<b>Aug</b>	30499.0	29692.6	2485.3	2135.7	1616.3	16.6	502.8	349.6	21721.9	3537.6	18184.3	5485.4	475.9	5009.4	806.4
<b>Sep</b>	30602.8	29902.7	2180.9	1831.8	1212.3	16.6	602.9	349.1	22369.0	3574.9	18794.1	5352.8	591.0	4761.8	700.1
<b>Oct</b>	33353.5	32723.3	4403.5	4044.1	1524.5	16.7	2502.9	359.4	22045.3	3779.7	18265.6	6274.5	745.4	5529.2	630.2
<b>Nov</b>	34050.3	33413.9	4328.6	3965.1	1445.5	16.7	2502.9	363.5	22133.0	4006.4	18126.5	6952.3	844.7	6107.6	636.4
<b>Dec</b>	33249.1	32615.6	4128.5	3848.6	1429.0	16.7	2402.9	279.9	21013.7	3545.2	17468.5	7473.4	854.6	6618.8	633.5

Source: Commercial Banks

**TABLE 2-V**  
**COMMERCIAL BANKS: SAVINGS DEPOSITS**  
**(G\$ Million)**

[Back to Annexe](#)

End of Period	Total Deposits Residents & Non-Residents	Total Residents	Public Sector						Private Sector			Non-Bank Fin. Instits.			Foreign Sector
			Total Public Sector	General Government				Public Non Fin. Enterprises	Total	Business Enterprises	Individual customer	Total	Public	Private	
				Total Gen. Gov't	Cent. Gov't	Local Gov't	Other								
<b>1990</b>	5394.0	5182.4	653.2	79.5	78.1	1.4	0.0	573.7	4500.5	295.2	4205.3	28.7	0.0	28.7	211.6
<b>1991</b>	9895.4	9705.8	1454.1	113.6	110.5	3.0	0.1	1340.5	7418.2	707.8	6710.4	833.5	337.0	496.5	189.6
<b>1992</b>	17729.6	17113.3	2876.1	186.5	180.0	6.4	0.1	2689.6	12567.7	1422.5	11145.2	1669.5	559.5	1110.0	616.3
<b>1993</b>	19402.7	18524.7	2532.5	1671.5	1581.3	4.4	85.8	861.0	15395.9	1581.3	13814.6	596.3	21.8	574.5	878.0
<b>1994</b>	22876.7	21684.9	2954.1	1558.9	1545.6	7.1	6.2	1395.2	18068.9	1418.4	16650.5	661.9	1.6	660.3	1191.8
<b>1995</b>	25578.7	24187.2	1294.8	393.7	382.1	5.7	6.0	901.1	22576.6	1121.2	21455.3	315.9	28.0	287.9	1391.4
<b>1996</b>	31672.0	30030.6	3424.5	1015.4	900.3	7.7	107.4	2409.2	26099.8	1185.7	24914.1	506.3	55.6	450.6	1641.4
<b>1997</b>															
<b>Mar</b>	30891.5	29338.4	2346.4	581.2	474.3	7.9	99.0	1765.2	26589.9	1772.1	24817.8	402.1	54.3	347.8	1553.1
<b>Jun</b>	32557.9	31600.4	3413.8	712.8	685.2	8.2	19.4	2701.0	27665.7	1809.3	25856.4	520.9	51.1	469.8	957.5
<b>Sep</b>	33404.2	32200.5	2363.1	511.7	422.0	9.0	80.7	1851.4	29186.0	1744.9	27441.1	651.4	50.4	601.0	1203.7
<b>Dec</b>	36968.7	34514.4	4058.8	2781.4	877.4	9.0	1895.0	1277.4	30097.5	1518.4	28579.1	358.1	53.6	304.5	2454.3
<b>1998</b>															
<b>Mar</b>	37788.7	36218.6	3594.9	1576.1	451.1	9.4	1115.6	2018.8	32097.4	1970.6	30126.8	526.3	46.1	480.2	1570.1
<b>Jun</b>	38287.4	36629.2	3687.6	2364.6	526.6	9.0	1829.0	1323.0	31858.8	1792.0	30066.8	1082.8	46.1	1036.7	1658.2
<b>Sep</b>	39539.4	37791.5	3785.5	2002.2	374.8	9.2	1618.2	1783.3	32715.2	2245.2	30470.0	1290.8	46.1	1244.7	1747.9
<b>Dec</b>	41392.7	39527.1	5024.1	2758.9	543.4	13.0	2202.5	2265.2	33827.4	2002.8	31824.6	675.6	46.1	629.5	1865.6
<b>1999</b>															
<b>Jan</b>	40693.4	38615.5	3846.2	1579.1	363.5	13.2	1202.4	2267.1	34356.4	2133.8	32222.6	412.9	45.3	367.6	2077.9
<b>Feb</b>	41091.4	38887.6	4603.2	2273.1	472.2	13.5	1787.4	2330.1	33813.9	2089.7	31724.2	470.5	45.3	425.2	2203.8
<b>Mar</b>	39642.9	37080.2	2846.7	2107.5	428.1	8.3	1671.1	739.2	33868.8	1791.7	32077.1	364.7	45.3	319.4	2562.7
<b>Apr</b>	40096.4	37990.0	2667.8	1581.8	456.1	8.6	1117.1	1086.0	34965.9	1858.1	33107.8	356.3	45.3	311.0	2106.4
<b>May</b>	39379.9	37084.3	2746.2	1127.8	576.8	8.9	542.1	1618.4	33889.0	1475.0	32414.0	449.1	85.2	363.9	2295.6
<b>Jun</b>	40040.4	38327.6	2680.1	803.9	678.6	9.7	115.6	1876.2	35260.4	1684.0	33576.4	387.1	45.3	341.8	1712.8
<b>Jul</b>	38815.0	37059.9	1481.7	754.8	679.8	9.4	65.6	726.9	35199.9	1723.6	33476.3	378.3	45.3	333.0	1755.1
<b>Aug</b>	39011.0	37410.3	1464.9	1090.9	955.9	9.4	125.6	374.0	35608.2	2362.5	33245.7	337.2	49.0	288.2	1600.7
<b>Sep</b>	39554.7	37685.0	2251.1	914.7	857.3	45.7	11.7	1336.4	35138.8	1885.5	33253.3	295.1	10.7	284.4	1869.7
<b>Oct</b>	40545.0	38519.9	1358.3	1026.0	979.8	45.5	0.7	332.3	36840.3	2020.4	34819.9	321.3	10.7	310.6	2025.1
<b>Nov</b>	39322.7	37895.7	1984.4	1447.1	1401.5	45.6	0.0	537.3	35523.2	3127.9	32395.2	388.1	9.7	378.4	1427.0
<b>Dec</b>	40917.6	39707.8	2798.0	1507.7	1460.6	47.1	0.0	1290.3	36546.3	2120.6	34425.7	363.5	6.0	357.5	1209.8
<b>2000</b>															
<b>Jan</b>	40607.2	39491.7	2065.1	1463.4	1415.7	47.7	0.0	601.7	37048.6	3470.4	33578.2	378.0	7.2	370.8	1115.5
<b>Feb</b>	40589.8	39304.4	1720.4	1229.0	1181.4	47.6	0.0	491.4	36966.5	3970.0	32996.6	617.5	5.0	612.4	1285.4
<b>Mar</b>	40752.0	39432.1	1363.8	1081.5	1034.0	47.5	0.0	282.3	37766.4	4127.3	33639.1	301.9	3.6	298.2	1319.9
<b>Apr</b>	41599.4	40170.9	1351.1	1026.7	979.4	47.3	0.0	324.4	38547.2	3927.8	34619.4	272.6	0.0	272.6	1428.5
<b>May</b>	41484.6	40086.8	1538.7	1171.1	1122.2	47.3	1.6	367.6	38270.6	3441.5	34829.1	277.5	0.0	277.5	1397.8
<b>Jun</b>	41561.7	40227.8	1691.6	1169.8	1120.2	49.6	0.0	521.8	38115.7	2756.4	35359.3	420.5	0.7	419.8	1333.9
<b>Jul</b>	41924.2	40553.1	1664.5	1131.3	1081.2	50.1	0.0	533.2	38600.2	3106.1	35494.1	288.4	0.7	287.7	1371.1
<b>Aug</b>	42592.3	41199.8	1770.9	1161.2	1111.1	50.1	0.0	609.7	38769.4	3428.2	35341.2	659.5	315.2	344.4	1392.5
<b>Sep</b>	42988.8	41752.0	1696.2	1180.0	1129.9	50.1	0.0	516.2	39363.0	3550.9	35812.1	692.8	177.5	515.2	1236.8
<b>Oct</b>	43744.7	42308.9	1661.3	1266.4	1216.1	50.3	0.0	394.9	40225.0	3700.4	36524.6	422.6	12.1	410.5	1435.8
<b>Nov</b>	43787.8	42616.1	1748.3	1142.0	1091.9	50.1	0.0	606.3	40473.2	3889.3	36583.9	394.6	14.1	380.5	1171.7
<b>Dec</b>	43677.5	42449.0	2498.4	1952.7	1899.7	53.0	0.0	545.7	39604.8	3453.8	36150.9	345.8	0.3	345.5	1228.5

Source: Commercial Banks

**TABLE 2-VI**  
**COMMERCIAL BANKS: TIME DEPOSITS BY MATURITY**  
**(G\$ Million)**

[Back to Annexe](#)

End Of Period	Up To 3 Months	Exceeding 3 & Up To 6 Months	Exceeding 6 & Up To 9 Months	Up To 12 Months	Exceeding 12 Months	Total
<b>1990</b>	2122.9	73.3	0.0	821.1	210.2	3227.5
<b>1991</b>	4195.5	132.0	0.0	791.7	229.8	5349.0
<b>1992</b>	8123.2	0.0	0.0	346.5	174.2	8643.9
<b>1993</b>	10433.2	1001.9	135.2	565.8	116.3	12252.4
<b>1994</b>	9013.9	927.6	144.0	935.8	81.9	11103.1
<b>1995</b>	9532.4	3713.9	78.7	1312.4	59.4	14696.8
<b>1996</b>	16908.9	1907.6	0.2	253.5	423.4	19493.5
<b>1997</b>						
<b>Mar</b>	17041.0	2367.0	3.9	487.7	236.6	20136.2
<b>Jun</b>	15870.3	3430.9	23.5	559.3	21.5	19905.5
<b>Sep</b>	17068.9	3747.0	28.1	753.3	17.6	21614.9
<b>Dec</b>	17513.0	3701.5	5.9	1853.4	16.8	23090.6
<b>1998</b>						
<b>Mar</b>	19311.6	3894.8	70.5	1771.9	20.1	25068.9
<b>Jun</b>	18028.9	5139.7	70.9	1614.0	19.8	24873.3
<b>Sep</b>	17599.9	5913.6	0.9	2039.1	18.4	25571.9
<b>Dec</b>	17020.6	5151.1	2.8	3655.0	19.2	25848.7
<b>1999</b>						
<b>Jan</b>	17106.4	4905.0	2.5	4099.4	23.6	26136.9
<b>Feb</b>	16703.4	4437.1	3.8	4136.8	23.8	25304.9
<b>Mar</b>	17829.6	4321.9	4.4	4170.9	26.8	26353.6
<b>Apr</b>	18919.6	3867.8	4.7	4430.7	28.5	27251.3
<b>May</b>	19229.0	4013.0	182.1	4832.1	30.1	28286.3
<b>Jun</b>	18810.2	4052.9	264.9	4958.5	34.4	28120.9
<b>Jul</b>	18514.3	4294.0	144.7	5397.4	56.3	28406.7
<b>Aug</b>	18033.5	4561.7	716.3	4610.2	38.7	27960.4
<b>Sep</b>	16490.1	4543.0	1000.6	5743.3	801.9	28578.9
<b>Oct</b>	16194.1	5010.7	914.6	4766.4	898.8	27784.6
<b>Nov</b>	15274.7	3856.7	1239.0	4277.0	727.7	25375.1
<b>Dec</b>	14820.6	3906.5	1475.3	4715.0	661.7	25579.1
<b>2000</b>						
<b>Jan</b>	15826.2	3935.0	1688.4	4745.4	783.3	26978.3
<b>Feb</b>	17031.0	3941.2	18.6	7006.1	854.5	28851.4
<b>Mar</b>	17342.5	3780.6	22.2	7155.2	929.2	29229.7
<b>Apr</b>	16426.5	3844.7	15.6	7237.1	1040.2	28564.1
<b>May</b>	16199.1	4458.1	30.7	7295.3	957.3	28940.5
<b>Jun</b>	16725.3	4609.5	57.0	7127.8	874.3	29393.9
<b>Jul</b>	17109.4	4212.3	64.8	8077.6	917.3	30381.4
<b>Aug</b>	17014.3	4543.4	67.4	7906.9	966.8	30498.8
<b>Sep</b>	17199.7	4578.1	62.1	7745.6	1017.2	30602.7
<b>Oct</b>	17943.2	5752.6	59.0	8551.8	1046.7	33353.3
<b>Nov</b>	18199.6	5499.3	42.0	9256.6	1052.7	34050.2
<b>Dec</b>	16979.5	5389.5	14.0	9844.4	1021.6	33249.0

Source: Commercial Banks

**TABLE 2-VII**  
**COMMERCIAL BANKS: DEBITS AND CREDITS ON SAVINGS ACCOUNTS**  
**(G\$ Million)**

[Back to Annexe](#)

Period	Savings Deposits at Beginning of Period	Credits	Debits	Net Credits (+) Or Debits (-)	Interest Credited To Acc. During Period	Savings Deposits at end of Period
		On Savings Acc. During The Period				
<b>1990</b>	5410.2	1870.1	2119.1	-249.0	232.8	5394.0
<b>1991</b>	9282.3	5296.5	5100.9	195.6	417.5	9895.4
<b>1992</b>	16787.3	8217.5	7764.1	453.4	488.8	17729.5
<b>1993</b>	20354.2	5499.3	6793.2	-1293.9	342.4	19402.7
<b>1994</b>	23048.4	6978.8	7547.4	-568.6	396.9	22876.7
<b>1995</b>	26692.3	6637.4	8134.7	-1497.3	383.6	25578.7
<b>1996</b>	32079.9	11089.7	11803.6	-713.9	306.0	31672.0
<b>1997</b>						
<b>Mar</b>	30356.8	7493.2	7294.7	198.5	336.0	30891.3
<b>Jun</b>	32906.4	8220.3	8636.3	-416.0	67.4	32557.8
<b>Sep</b>	31811.7	8914.6	7712.8	1201.8	390.6	33404.1
<b>Dec</b>	35928.4	12691.1	11998.7	692.4	347.9	36968.7
<b>1998</b>						
<b>Mar</b>	36749.4	9615.2	8960.9	654.3	385.1	37788.8
<b>Jun</b>	37100.5	10458.7	9360.1	1098.6	88.3	38287.4
<b>Sep</b>	37677.5	8310.8	6874.0	1436.8	425.1	39539.4
<b>Dec</b>	40108.9	11735.7	10703.1	1032.6	251.4	41392.9
<b>1999</b>						
<b>Jan</b>	41392.9	8330.7	9060.3	-729.6	30.0	40693.3
<b>Feb</b>	40693.4	7566.9	7201.5	365.4	32.7	41091.5
<b>Mar</b>	41091.4	6775.6	8656.1	-1880.5	432.0	39642.9
<b>Apr</b>	39642.9	8248.5	7978.9	269.6	183.9	40096.4
<b>May</b>	40096.4	12564.1	13320.6	-756.5	40.1	39380.0
<b>Jun</b>	39380.1	9061.6	8587.6	474.0	186.4	40040.5
<b>Jul</b>	40040.5	13892.1	15154.1	-1262.0	36.4	38814.9
<b>Aug</b>	38814.9	9046.0	8928.3	117.7	29.3	38961.9
<b>Sep</b>	38962.0	11000.8	10809.1	191.7	401.2	39554.9
<b>Oct</b>	39554.8	9848.3	9118.7	729.6	260.5	40544.9
<b>Nov</b>	40544.9	12822.9	14066.3	-1243.4	21.2	39322.7
<b>Dec</b>	39322.6	16112.8	14675.7	1437.1	157.9	40917.6
<b>2000</b>						
<b>Jan</b>	40917.6	7943.9	8492.6	-548.7	238.2	40607.1
<b>Feb</b>	40607.1	8521.2	8567.0	-45.8	28.5	40589.8
<b>Mar</b>	40589.7	10343.6	10517.9	-174.3	336.4	40751.8
<b>Apr</b>	40751.9	9325.2	8730.9	594.3	253.3	41599.5
<b>May</b>	41599.5	10562.1	10726.5	-164.4	49.4	41484.5
<b>Jun</b>	41484.5	10063.9	10214.4	-150.5	227.6	41561.6
<b>Jul</b>	41561.6	8659.3	8346.2	313.1	49.4	41924.1
<b>Aug</b>	41924.1	8757.2	8141.2	616.0	52.3	42592.4
<b>Sep</b>	42592.4	8690.4	8652.8	37.6	358.7	42988.7
<b>Oct</b>	42721.7	9205.4	8458.8	746.6	276.5	43744.8
<b>Nov</b>	43744.8	9018.0	8987.4	30.6	12.4	43787.8
<b>Dec</b>	43787.8	10022.0	10330.3	-308.3	197.9	43677.4

Source: Commercial Banks

**TABLE 2-[VIII&IX]**  
**COMMERCIAL BANKS : DEBITS AND CLEARING BALANCES**  
(G\$ Million)

**DEBITS ON CHEQUING ACCOUNTS**

**Table 2-VIII**

Back to Annexe

Period	Debits
1990	21477.7
1991	38869.5
1992	65199.0
1993	116254.7
1994	150873.1
1995	184725.1
1996	249075.9
<b>1997</b>	
Mar	27032.5
Jun	31916.1
Sep	83117.4
Dec	83298.1
<b>1998</b>	
Mar	77366.0
Jun	81413.8
Sep	88156.4
Dec	97084.6
<b>1999</b>	
Jan	84118.0
Feb	84307.0
Mar	89389.0
Apr	86632.0
May	89812.0
Jun	89446.0
Jul	87983.0
Aug	91442.0
Sep	100514.0
Oct	117543.0
Nov	126185.0
Dec	139229.0
<b>2000</b>	
Jan	112751.0
Feb	97959.0
Mar	116175.0
Apr	98082.0
May	102720.0
Jun	105327.0
Jul	131589.0
Aug	130302.0
Sep	135651.0
Oct	111676.0
Nov	125088.0
Dec	125811.0

**CLEARING BALANCES<sup>1</sup>**

**Table 2-IX**

Period	Clearings
1990	2493.7
1991	4278.1
1992	6181.0
1993	8172.0
1994	10699.8
1995	13353.0
1996	17062.8
<b>1997</b>	
Mar	3928.3
Jun	5801.6
Sep	5675.2
Dec	6358.9
<b>1998</b>	
Mar	6273.9
Jun	5565.9
Sep	6971.4
Dec	8352.0
<b>1999</b>	
Jan	7131.0
Feb	6223.0
Mar	7530.0
Apr	7911.0
May	6586.0
Jun	6659.0
Jul	7376.0
Aug	7807.0
Sep	8170.0
Oct	7437.0
Nov	9145.0
Dec	9778.0
<b>2000</b>	
Jan	8287.0
Feb	8043.0
Mar	9914.0
Apr	8253.0
May	9548.0
Jun	7884.0
Jul	8906.0
Aug	9587.0
Sep	8258.0
Oct	9422.0
Nov	9442.0
Dec	10055.0

<sup>1</sup> Data reflect balances cleared at the Bank of Guyana  
Sources : Bank of Guyana and Commercial Banks

**TABLE 2-X**  
**COMMERCIAL BANKS: TOTAL LOANS AND ADVANCES**  
**(G\$ Million)**

Back to Annexe

End Of Period	Total Loans Residents & Non-Residents	Total Residents	Public Sector					Private Sector <sup>1</sup>			Non-Bank Fin. Instits.			Non - Residents
			Total Public Sector	General Government			Non Fin. Enter.	Total Private Sector	Business Enterprises	Individual Customer	Total	Public	Private	
				Total Gen. Gov't	Cent. Gov't	Local Gov't								
<b>1990</b>	4914.4	4901.4	791.4	36.4	34.7	1.7	755.0	4108.7	3368.0	740.7	1.3	0.1	1.2	13.0
<b>1991</b>	7091.7	7086.1	403.7	44.8	41.2	3.6	358.9	6620.3	5642.7	977.6	62.1	61.0	1.1	5.6
<b>1992</b>	9896.4	9588.1	903.1	68.1	40.2	27.9	835.0	8680.2	7255.1	1425.1	4.8	3.0	1.8	308.3
<b>1993</b>	11276.7	10778.8	544.2	73.6	37.3	36.3	470.6	10206.5	8115.6	2090.9	28.1	1.5	26.6	497.9
<b>1994</b>	15075.8	14032.8	220.6	32.6	32.5	0.1	188.0	13799.1	10581.3	3217.7	13.2	0.0	13.2	1042.9
<b>1995</b>	22189.6	21208.4	478.5	68.8	33.3	35.5	409.7	20656.8	15296.8	5359.9	73.1	0.0	73.1	981.2
<b>1996</b>	37161.8	36331.3	284.0	29.5	28.5	1.0	254.5	35864.0	29795.5	6068.5	183.3	33.6	149.7	830.5
<b>1997</b>														
<b>Mar</b>	38446.9	37708.8	490.2	1.3	0.0	1.3	488.9	37054.0	29504.3	7549.7	164.6	42.1	122.5	738.1
<b>Jun</b>	41190.8	40648.7	113.3	2.2	0.0	2.2	111.1	40396.1	31873.6	8522.5	139.3	13.6	125.7	542.1
<b>Sep</b>	42189.0	41547.9	273.0	6.2	0.6	5.6	266.8	41172.9	31939.1	9233.8	102.0	12.7	89.3	641.1
<b>Dec</b>	44540.1	43259.8	220.8	4.5	0.5	4.0	216.2	42920.9	34152.3	8168.6	118.1	9.9	108.2	1280.3
<b>1998</b>														
<b>Mar</b>	44843.0	44067.1	292.4	44.0	0.7	43.3	248.4	43682.8	33850.9	9831.9	91.9	12.1	79.8	775.9
<b>Jun</b>	46510.4	45923.9	408.8	30.2	2.2	28.0	378.6	45102.9	36839.7	8263.2	412.2	16.0	396.2	586.5
<b>Sep</b>	48495.1	48070.2	465.1	39.7	2.2	37.5	425.4	47470.1	38452.1	9018.0	135.0	17.1	117.9	424.9
<b>Dec</b>	44540.1	43259.8	220.8	4.6	0.5	4.1	216.2	42920.9	34152.3	8768.6	118.1	9.9	108.2	1280.3
<b>1999</b>														
<b>Jan</b>	51049.2	50521.4	340.9	0.9	0.7	0.2	340.0	50112.6	39846.0	10266.6	67.9	0.0	67.9	527.8
<b>Feb</b>	51003.6	50286.4	267.1	1.8	0.7	1.1	265.3	49947.3	40178.4	9768.9	72.0	0.5	71.5	717.2
<b>Mar</b>	51729.3	51034.8	340.4	0.6	0.6	0.0	339.8	50660.0	40575.6	10084.4	34.3	0.0	34.3	694.5
<b>Apr</b>	51640.6	50914.6	350.1	0.4	0.4	0.0	349.7	50478.0	40995.2	9482.8	86.4	0.1	86.3	726.0
<b>May</b>	51851.9	51394.8	372.6	1.0	0.2	0.8	371.7	50977.6	40781.6	10196.0	44.6	0.0	44.6	457.1
<b>Jun</b>	51751.0	51317.6	363.9	44.4	0.4	44.0	319.5	50916.7	41296.0	9620.7	37.0	0.0	37.0	433.4
<b>Jul</b>	52641.9	52234.6	469.8	37.6	0.5	37.1	432.2	51723.7	42012.3	9711.4	41.1	0.0	41.1	407.3
<b>Aug</b>	52160.6	51727.2	543.1	47.9	0.2	47.7	495.2	51064.2	41250.2	9814.0	119.9	0.0	119.9	433.4
<b>Sep</b>	52832.0	52187.0	550.7	68.1	0.0	68.1	482.6	51111.3	41160.7	9950.6	525.0	0.0	525.0	645.0
<b>Oct</b>	53090.7	52419.3	498.5	7.3	0.0	7.3	491.2	51355.1	41021.5	10333.6	565.7	0.0	565.7	671.3
<b>Nov</b>	53150.9	52459.8	469.4	0.0	0.0	0.0	469.4	51491.3	41483.5	10007.9	499.0	0.0	499.0	691.1
<b>Dec</b>	53885.1	53465.5	730.8	47.8	0.2	47.6	683.0	52166.0	41704.3	10461.7	568.6	0.0	568.6	419.6
<b>2000</b>														
<b>Jan</b>	53134.6	52754.9	438.5	52.4	0.1	52.3	386.1	51763.6	41781.5	9982.1	552.8	1.2	551.5	379.7
<b>Feb</b>	52941.0	52583.3	479.1	50.1	0.5	49.6	429.0	51570.7	41648.4	9922.3	533.6	0.0	533.6	357.7
<b>Mar</b>	53149.0	52870.8	574.1	54.2	3.6	50.6	519.9	51724.8	41743.2	9981.6	571.9	0.0	571.9	278.2
<b>Apr</b>	52448.6	52272.7	454.5	53.8	0.2	53.6	400.7	51243.2	41157.6	10085.6	575.0	0.0	575.0	176.0
<b>May</b>	52715.4	52521.7	448.3	0.3	0.2	0.1	448.0	51527.4	41599.3	9928.2	546.0	0.0	546.0	193.7
<b>Jun</b>	52399.6	52163.3	418.0	1.0	1.0	0.0	417.0	51140.9	41372.9	9768.0	604.4	0.0	604.4	236.3
<b>Jul</b>	52665.2	52265.5	449.2	0.1	0.1	0.0	449.1	51294.3	41820.2	9474.0	522.0	0.0	522.0	399.7
<b>Aug</b>	52371.7	51966.0	451.7	3.7	0.2	3.5	448.0	51005.7	41326.0	9679.6	508.7	0.0	508.7	405.6
<b>Sep</b>	53595.8	53173.8	468.7	3.8	0.1	3.7	464.9	52194.7	43086.3	9108.4	510.4	0.0	510.4	422.1
<b>Oct</b>	53687.0	53322.2	462.5	32.4	28.7	3.7	430.1	52368.4	43235.8	9132.7	491.3	0.0	491.3	364.8
<b>Nov</b>	54557.7	54144.4	623.5	34.3	0.5	33.8	589.2	53020.6	43789.2	9231.5	500.2	0.0	500.2	413.3
<b>Dec</b>	54660.4	54271.0	458.8	39.2	0.0	39.2	419.6	53152.4	43800.9	9351.5	659.8	0.0	659.8	389.5

Source: Commercial Banks

<sup>1</sup> Exclude other local securities, other credit instruments and real estate mortgage loans



**TABLE 2-XI**  
**COMMERCIAL BANKS: DEMAND LOANS AND ADVANCES**  
**(G\$ Million)**

Back to Annexe

End Of Period	Total Loans Residents & Non-Residents	Total Residents	Public Sector					Private Sector <sup>1</sup>			Non-Bank Fin. Instits.			Non - Residents
			Total Public Sector	General Government			Non Fin. Enter.	Total Private Sector	Business Enterprises	Individual Cust.	Total	Public	Private	
				Total Gen. Gov't	Cent. Gov't	Local Gov't								
<b>1990</b>	3158.1	3145.1	591.2	36.4	34.7	1.7	554.8	2552.7	2092.9	459.8	1.2	0.1	1.1	13.0
<b>1991</b>	4559.8	4554.2	334.7	24.2	20.6	3.6	310.5	4157.5	3477.9	679.6	62.0	61.0	1.0	5.6
<b>1992</b>	6848.1	6541.8	903.1	68.1	40.2	27.9	835.0	5634.0	4728.1	905.9	4.6	3.0	1.6	306.4
<b>1993</b>	8669.2	8174.8	544.2	73.6	37.3	36.3	470.6	7602.5	6238.1	1364.4	28.1	1.5	26.6	494.4
<b>1994</b>	11628.1	10586.4	220.6	32.6	32.5	0.1	188.0	10352.6	8108.3	2244.3	13.2	0.0	13.2	1041.7
<b>1995</b>	16221.1	15245.9	478.5	68.8	33.3	35.5	409.7	14694.2	10932.9	3761.3	73.1	0.0	73.1	975.2
<b>1996</b>	23878.1	23061.8	284.0	29.5	28.5	1.0	254.5	22618.5	18580.2	4038.3	159.4	33.6	125.8	816.3
<b>1997</b>														
<b>Mar</b>	22561.4	21847.5	412.0	1.3	0.0	1.3	410.7	21345.8	17649.1	3696.7	89.7	42.1	47.6	713.9
<b>Jun</b>	23844.0	23388.0	94.9	2.2	0.0	2.2	92.7	23226.4	19069.3	4157.1	66.7	13.6	53.1	456.0
<b>Sep</b>	24538.9	24171.0	254.9	6.2	0.6	5.6	248.7	23874.9	18644.5	5230.4	41.2	12.7	28.5	367.9
<b>Dec</b>	28700.7	28325.1	219.9	4.1	0.0	4.1	215.8	28043.3	23135.5	4907.8	61.9	9.9	52.0	375.6
<b>1998</b>														
<b>Mar</b>	29359.0	28852.1	291.6	43.5	0.2	43.3	248.1	28493.7	23344.4	5149.3	66.8	12.1	54.7	506.9
<b>Jun</b>	30666.5	30394.8	408.1	29.8	1.8	28.0	378.3	29611.1	24256.8	5354.3	375.6	16.0	359.6	271.7
<b>Sep</b>	30864.3	30571.3	463.7	39.3	1.8	37.5	424.4	30015.7	25168.2	4847.5	91.9	17.1	74.8	293.0
<b>Dec</b>	32419.5	32132.8	358.0	0.2	0.2	0.0	357.8	31586.8	26406.6	5180.2	188.0	29.8	158.2	286.7
<b>1999</b>														
<b>Jan</b>	33690.8	33358.3	288.1	0.5	0.3	0.2	287.6	33009.2	27624.3	5384.9	61.0	0.0	61.0	332.5
<b>Feb</b>	33807.1	33423.4	217.5	1.4	0.3	1.1	216.1	33140.5	27795.2	5345.3	65.4	0.5	64.9	383.7
<b>Mar</b>	34441.1	34057.0	290.8	0.2	0.2	0.0	290.6	33738.2	28309.3	5428.9	28.0	0.0	28.0	384.1
<b>Apr</b>	34592.5	34244.9	301.0	0.4	0.4	0.0	300.6	33863.4	28275.7	5587.7	80.5	0.1	80.4	347.6
<b>May</b>	34610.2	34251.6	323.5	0.9	0.2	0.7	322.6	33889.2	28372.9	5516.3	38.9	0.0	38.9	358.6
<b>Jun</b>	33186.1	32858.3	263.3	44.3	0.4	43.9	219.0	32563.4	27099.4	5464.0	31.6	0.0	31.6	327.8
<b>Jul</b>	33807.1	33505.6	369.8	37.6	0.5	37.1	332.2	33099.8	27525.6	5574.2	36.0	0.0	36.0	301.5
<b>Aug.</b>	33674.0	33356.2	443.1	47.9	0.2	47.7	395.2	32848.0	27069.1	5778.9	65.1	0.0	65.1	317.8
<b>Sep</b>	33828.0	33261.4	450.7	68.1	0.0	68.1	382.6	32741.8	26846.7	5895.1	68.9	0.0	68.9	566.6
<b>Oct</b>	33878.2	33284.5	398.5	7.3	0.0	7.3	391.2	32858.4	26753.5	6104.9	27.6	0.0	27.6	593.7
<b>Nov</b>	34292.2	33678.2	369.4	0.0	0.0	0.0	369.4	33282.4	27169.5	6112.9	26.4	0.0	26.4	614.0
<b>Dec</b>	34959.2	34591.5	640.8	47.8	0.2	47.6	593.0	33929.5	27367.8	6561.7	21.2	0.0	21.2	367.7
<b>2000</b>														
<b>Jan</b>	34541.5	34306.3	338.5	52.4	0.1	52.3	286.1	33573.4	27125.4	6448.0	394.4	1.2	393.1	235.2
<b>Feb</b>	33920.5	33764.9	379.1	50.1	0.5	49.6	329.0	33369.5	26935.6	6433.9	16.3	0.0	16.3	155.6
<b>Mar</b>	33821.1	33634.8	474.1	54.2	3.6	50.6	419.9	33103.1	26695.6	6407.5	57.6	0.0	57.6	186.3
<b>Apr</b>	33175.8	33051.9	354.5	53.8	0.2	53.6	300.7	32638.8	26093.9	6544.9	58.6	0.0	58.6	123.9
<b>May</b>	33861.5	33725.6	348.3	0.3	0.2	0.1	348.0	33334.7	26668.2	6666.5	42.6	0.0	42.6	135.9
<b>Jun</b>	33443.1	33279.1	328.0	1.0	1.0	0.0	327.0	32844.7	26211.1	6633.6	106.4	0.0	106.4	164.0
<b>Jul</b>	33516.9	33195.3	359.2	0.1	0.1	0.0	359.1	32803.8	26470.6	6333.2	32.3	0.0	32.3	321.6
<b>Aug.</b>	33440.8	33218.6	361.7	3.7	0.2	3.5	358.0	32831.7	26321.8	6509.9	25.2	0.0	25.2	222.2
<b>Sep</b>	32757.5	32461.1	377.8	3.8	0.1	3.7	374.0	32054.6	26068.7	5985.9	28.7	0.0	28.7	296.4
<b>Oct</b>	32758.9	32522.5	371.6	32.4	28.7	3.7	339.2	32134.7	26182.4	5952.3	16.2	0.0	16.2	236.4
<b>Nov</b>	33196.9	32932.2	532.7	34.3	0.5	33.8	498.4	32374.2	26374.3	5999.9	25.3	0.0	25.3	264.7
<b>Dec</b>	33058.5	32820.7	368.0	39.2	0.0	39.2	328.8	32262.1	26269.8	5992.3	190.6	0.0	190.6	237.8

Source: Commercial Banks

<sup>1</sup> Exclude other local securities, other credit instruments and real estate mortgage loans

**TABLE 2-XII**  
**COMMERCIAL BANKS: TERM LOANS AND ADVANCES**  
**(G\$ Million)**

Back to Annexe

End Of Period	Total Loans Residents & Non-Residents	Total Residents	Public Sector					Private Sector <sup>1</sup>			Non-Bank Fin. Instits.			Non - Residents
			Total Public Sector	General Government			Non Fin. Enter.	Total Private Sector	Business Enterprises	Individual Cust.	Total	Public	Private	
				Total Gen. Gov't	Cent. Gov't	Local Gov't								
<b>1990</b>	1756.2	1756.2	200.2	0.0	0.0	0.0	200.2	1556.0	1275.1	280.9	0.1	0.0	0.1	0.0
<b>1991</b>	2531.8	2531.8	69.0	20.6	20.6	0.0	48.4	2462.8	2164.8	298.0	0.1	0.0	0.1	0.0
<b>1992</b>	3048.1	3046.2	0.0	0.0	0.0	0.0	0.0	3046.2	2527.0	519.2	0.2	0.0	0.2	1.9
<b>1993</b>	2607.5	2604.0	0.0	0.0	0.0	0.0	0.0	2604.0	1877.5	726.5	0.0	0.0	0.0	3.5
<b>1994</b>	3447.7	3446.4	0.0	0.0	0.0	0.0	0.0	3446.4	2473.0	973.4	0.0	0.0	0.0	1.3
<b>1995</b>	5968.5	5962.6	0.0	0.0	0.0	0.0	0.0	5962.6	4363.9	1598.6	0.0	0.0	0.0	5.9
<b>1996</b>	13283.6	13269.4	0.0	0.0	0.0	0.0	0.0	13245.5	11215.3	2030.2	23.9	0.0	23.9	14.2
<b>1997</b>														
<b>Mar</b>	15885.5	15861.3	78.2	0.0	0.0	0.0	78.2	15708.2	11855.2	3853.0	74.9	0.0	74.9	24.2
<b>Jun</b>	17346.8	17260.7	18.4	0.0	0.0	0.0	18.4	17169.7	12804.3	4365.4	72.6	0.0	72.6	86.1
<b>Sep</b>	17650.1	17376.9	18.1	0.0	0.0	0.0	18.1	17298.0	13294.6	4003.4	60.8	0.0	60.8	273.2
<b>Dec</b>	15839.4	14934.7	0.9	0.5	0.5	0.0	0.4	14877.6	11016.8	3860.8	56.2	0.0	56.2	904.7
<b>1998</b>														
<b>Mar</b>	15484.0	15215.0	0.8	0.5	0.5	0.0	0.3	15189.1	10506.5	4682.6	25.1	0.0	25.1	269.0
<b>Jun</b>	15843.9	15529.1	0.7	0.4	0.4	0.0	0.3	15491.8	12582.9	2908.9	36.6	0.0	36.6	314.8
<b>Sep</b>	17630.8	17498.9	1.4	0.4	0.4	0.0	1.0	17454.4	13283.9	4170.5	43.1	0.0	43.1	131.9
<b>Dec</b>	17628.7	17345.3	52.9	0.4	0.4	0.0	52.5	17285.3	12518.7	4766.6	7.1	0.0	7.1	283.4
<b>1999</b>														
<b>Jan</b>	17358.4	17163.1	52.8	0.4	0.4	0.0	52.4	17103.4	12221.7	4881.7	6.9	0.0	6.9	195.3
<b>Feb</b>	17196.5	16863.0	49.6	0.4	0.4	0.0	49.2	16806.8	12383.2	4423.6	6.6	0.0	6.6	333.5
<b>Mar</b>	17288.2	16977.8	49.6	0.4	0.4	0.0	49.2	16921.8	12266.3	4655.5	6.3	0.0	6.3	310.4
<b>Apr</b>	17048.1	16669.7	49.1	0.0	0.0	0.0	49.1	16614.6	12719.5	3895.1	5.9	0.0	5.9	378.4
<b>May</b>	17241.7	17143.2	49.1	0.1	0.0	0.1	49.1	17088.4	12408.7	4679.7	5.7	0.0	5.7	98.5
<b>Jun</b>	18564.9	18459.3	100.6	0.1	0.0	0.1	100.5	18353.3	14196.6	4156.7	5.4	0.0	5.4	105.6
<b>Jul</b>	18834.8	18729.0	100.0	0.0	0.0	0.0	100.0	18623.9	14486.7	4137.2	5.1	0.0	5.1	105.8
<b>Aug.</b>	18486.6	18371.0	100.0	0.0	0.0	0.0	100.0	18216.2	14181.1	4035.1	54.8	0.0	54.8	115.6
<b>Sep</b>	19004.0	18925.6	100.0	0.0	0.0	0.0	100.0	18369.5	14314.0	4055.5	456.1	0.0	456.1	78.4
<b>Oct</b>	19212.5	19134.8	100.0	0.0	0.0	0.0	100.0	18496.7	14268.0	4228.7	538.1	0.0	538.1	77.6
<b>Nov</b>	18858.7	18781.6	100.0	0.0	0.0	0.0	100.0	18208.9	14314.0	3895.0	472.6	0.0	472.6	77.1
<b>Dec</b>	18925.9	18874.0	90.0	0.0	0.0	0.0	90.0	18236.5	14336.5	3900.0	547.4	0.0	547.4	51.9
<b>2000</b>														
<b>Jan</b>	18593.1	18448.6	100.0	0.0	0.0	0.0	100.0	18190.2	14656.1	3534.1	158.4	0.0	158.4	144.5
<b>Feb</b>	19020.5	18818.4	100.0	0.0	0.0	0.0	100.0	18201.2	14712.8	3488.4	517.3	0.0	517.3	202.1
<b>Mar</b>	19327.9	19236.0	100.0	0.0	0.0	0.0	100.0	18621.7	15047.6	3574.1	514.3	0.0	514.3	91.9
<b>Apr</b>	19272.8	19220.8	100.0	0.0	0.0	0.0	100.0	18604.4	15063.7	3540.7	516.4	0.0	516.4	52.1
<b>May</b>	18853.9	18796.1	100.0	0.0	0.0	0.0	100.0	18192.7	14931.1	3261.7	503.4	0.0	503.4	57.8
<b>Jun</b>	18956.5	18884.2	90.0	0.0	0.0	0.0	90.0	18296.2	15161.8	3134.4	498.0	0.0	498.0	72.3
<b>Jul</b>	19148.3	19070.2	90.0	0.0	0.0	0.0	90.0	18490.5	15349.6	3140.8	489.7	0.0	489.7	78.1
<b>Aug.</b>	18930.9	18747.4	90.0	0.0	0.0	0.0	90.0	18174.0	15004.2	3169.7	483.5	0.0	483.5	183.4
<b>Sep</b>	20838.3	20712.7	90.9	0.0	0.0	0.0	90.9	20140.1	17017.6	3122.5	481.7	0.0	481.7	125.7
<b>Oct</b>	20928.1	20799.7	90.9	0.0	0.0	0.0	90.9	20233.7	17053.4	3180.4	475.1	0.0	475.1	128.4
<b>Nov</b>	21360.8	21212.2	90.8	0.0	0.0	0.0	90.8	20646.4	17414.9	3231.6	474.9	0.0	474.9	148.6
<b>Dec</b>	21601.9	21450.3	90.8	0.0	0.0	0.0	90.8	20890.3	17531.1	3359.2	469.2	0.0	469.2	151.7

Source: Commercial Banks

<sup>1</sup> Exclude other local securities, other credit instruments and real estate mortgage loans

**TABLE 2-XIII(a)**  
**COMMERCIAL BANKS: LOANS & ADVANCES TO RESIDENTS BY SECTOR**  
**(G\$ Million)**

Item	1993		1994		1995		1996		1997	
	Dec		Dec		Dec		Dec		Dec	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
<b>GENERAL GOVERNMENT</b>	73.7	0.0	33.3	0.0	68.8	0.0	29.5		7.1	
<b>FINANCIAL INSTITUTIONS</b>	1.5	26.7	0.0	13.2	0.0	73.1	33.6	149.7	9.9	108.2
Pub. Finan. Instits.	1.5	0.0	0.0	0.0	0.0	0.0	33.6	0.0	9.9	0.0
Co-op Finan. Instits.	0.0	2.3	0.0	0.3	0.0	10.4	0.0	0.2	0.0	5.4
Insurance Companies	0.0	1.3	0.0	1.9	0.0	46.7	0.0	103.9	0.0	25.1
Building Societies	0.0	0.0	0.0	1.4	0.0		0.0	0.0	0.0	42.8
Credit Unions	0.0	0.0	0.0	0.0	0.0		0.0	0.0	0.0	0.0
Brokers and Money Lenders	0.0	0.5	0.0	1.1	0.0	5.0	0.0	23.9	0.0	21.3
Trust & Investment Companies	0.0	22.6	0.0	8.5	0.0	11.1	0.0	21.7	0.0	13.7
Pension Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>BUSINESS ENTERPRISES</b>	470.6	8115.8	188.0	10650.8	409.7	15372.4	254.4	29754.6	216.2	34152.3
<b>Agriculture</b>	0.2	1074.4	0.0	1765.0	121.3	3324.4	0.3	7949.7	63.3	7265.5
Sugarcane	0.0	31.7	0.0	65.6	120.9	26.1	0.0	32.8	0.0	185.9
Paddy	0.0	437.0	0.0	963.2	0.0	2263.3	0.0	6704.6	58.0	4310.9
Other Farming	0.2	197.3	0.0	157.9	0.0	173.9	0.0	165.2	1.0	267.1
Livestock	0.0	130.0	0.0	211.0	0.5	401.4	0.3	596.6	0.0	938.2
Forestry	0.0	64.0	0.0	158.0	0.0	168.8	0.0	111.8	0.0	793.3
Shrimp & Other Fishing	0.0	214.4	0.0	209.3	0.0	291.0	0.0	338.7	4.3	770.2
<b>Mining &amp; Quarrying</b>	0.0	601.5	110.0	641.7	227.8	839.3	148.4	1016.2	48.9	918.2
Bauxite	0.0	1.1	110.0	21.1	227.8	0.9	148.4	8.2	48.9	6.2
Other	0.0	600.4	0.0	620.6	0.0	838.4	0.0	1008.0	0.0	912.0
<b>Manufacturing</b>	438.9	2412.2	75.3	2402.2	60.5	3194.9	22.9	8313.8	102.4	12642.2
Timber and Sawmilling	0.0	589.1	0.0	605.6	0.0	570.0	0.0	938.1	0.0	1833.6
Other Construction and Engin.	0.0	510.6	0.0	438.9	0.1	554.1	0.0	1162.9	0.1	1769.2
Sugar Molasses	0.0	0.0	0.0	0.0	0.0	26.3	0.0	19.0	0.0	17.6
Rice Milling	0.0	404.7	0.0	497.2	0.0	497.5	0.0	3944.8	72.8	5097.1
Beverages, Food & Tobacco	64.8	174.1	0.0	98.6	0.0	705.9	0.0	997.0	0.0	910.5
Textiles & Clothing	28.0	207.4	46.5	119.9	33.7	145.2	22.7	178.9	29.5	398.7
Electricity	0.0	11.7	0.0	3.4	0.0	0.7	0.0	2.3	0.0	163.0
Other Manufacturing	346.1	514.6	28.7	638.5	26.7	695.3	0.2	1070.9	0.0	2452.5
<b>Services</b>	31.5	4027.7	2.7	5841.9	0.0	8013.8	82.8	12474.9	1.6	13326.4
Drainage & Irrigation	0.0	3.2	0.0	2.3	0.0	45.3	0.0	82.5	0.0	393.9
Transportation	30.9	343.7	0.0	362.1	0.0	634.1	82.8	676.2	0.0	879.2
Telecommunications	0.0	2.1	0.0	2.2	0.0	5.2	0.0	12.6	0.0	70.5
Entertaining & Catering	0.0	301.0	0.0	325.9	0.0	678.3	0.0	683.8	0.0	962.0
Distribution	0.6	2043.7	2.7	3246.6	0.0	4712.6	0.0	7025.9	1.6	7636.7
Education	0.0	12.5	0.0	108.4	0.0	30.6	0.0	82.0	0.0	95.0
Health	0.0	44.8	0.0	23.5	0.0	24.5	0.0	88.7	0.0	297.3
Professional Services	0.0	288.5	0.0	321.3	0.0	482.3	0.0	399.9	0.0	592.6
Other Services	0.0	988.2	0.0	1449.7	0.0	1400.9	0.0	3423.2	0.0	2399.1
<b>HOUSEHOLDS</b>	0.0	2090.6	0.0	3125.1	0.0	5284.3	0.0	6109.4	0.0	8768.6
Housing	0.0	411.0	0.0	717.9	0.0	1376.8	0.0	2125.2	0.0	2469.3
Motor Cars	0.0	233.0	0.0	329.2	0.0	415.0	0.0	601.2	0.0	877.6
Other Durable Goods	0.0	28.6	0.0	167.0	0.0	129.8	0.0	198.3	0.0	150.0
Education	0.0	4.6	0.0	6.6	0.0	33.4	0.0	144.8	0.0	58.3
Travel	0.0	5.0	0.0	6.4	0.0	9.4	0.0	166.5	0.0	70.3
Other Purpose	0.0	1408.4	0.0	1898.0	0.0	3319.9	0.0	2873.5	0.0	5143.1
<b>TOTAL</b>	545.8	10233.1	221.2	13789.2	478.5	20729.9	317.5	36013.7	233.2	43029.1

Source: Commercial Banks.

**TABLE 2-XIII(b)**  
**COMMERCIAL BANKS: LOANS & ADVANCES TO RESIDENTS BY SECTOR**  
**(G\$ Million)**

Item	1998							
	Mar		Jun		Sep		Dec	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
<b>GENERAL GOVERNMENT</b>	44.9		30.2		39.7		0.6	
<b>FINANCIAL INSTITUTIONS</b>	12.1	79.8	16.0	396.1	17.1	118.0	29.8	165.3
Pub. Finan. Instits.	12.1	0.0	16.0	0.0	17.1	0.0	29.8	0.0
Co-op Finan. Instits.	0.0	5.4	0.0	5.4	0.0	0.1	0.0	0.0
Insurance Companies	0.0	30.6	0.0	50.1	0.0	51.5	0.0	77.8
Building Societies	0.0	10.2	0.0	0.1	0.0	0.0	0.0	0.0
Credit Unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Brokers and Money Lenders	0.0	8.4	0.0	7.1	0.0	6.7	0.0	6.0
Trust & Investment Companies	0.0	25.1	0.0	333.5	0.0	59.7	0.0	81.4
Pension Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>BUSINESS ENTERPRISES</b>	248.4	33851.0	378.6	36839.7	425.5	38452.1	410.2	38925.7
<b>Agriculture</b>	45.1	7428.6	49.1	8034.3	65.0	8591.6	62.6	8978.2
Sugarcane	0.0	156.9	0.0	226.4	5.0	241.9	0.0	181.2
Paddy	45.0	4735.1	44.8	5183.4	50.7	5756.2	51.5	6140.3
Other Farming	0.0	324.0	3.0	388.3	6.4	464.3	10.5	396.5
Livestock	0.0	790.8	0.0	907.1	0.5	744.0	0.4	787.8
Forestry	0.0	811.0	0.0	763.6	0.0	784.2	0.0	794.5
Shrimp & Other Fishing	0.1	610.9	1.4	565.3	2.4	601.0	0.1	677.8
<b>Mining &amp; Quarrying</b>	111.9	934.8	109.9	904.4	150.6	949.1	176.8	1041.7
Bauxite	111.9	68.1	109.9	11.2	150.6	24.7	176.8	28.8
Other	0.0	866.7	0.0	893.2	0.0	924.4	0.0	1012.9
<b>Manufacturing</b>	87.8	11980.8	213.9	13986.0	135.2	14250.8	131.7	13749.2
Timber and Sawmilling	0.0	1850.2	0.0	2089.7	0.0	2198.0	0.0	1967.3
Other Constr. and Engin.	0.0	1567.5	76.2	2026.1	0.0	2240.3	0.0	2198.4
Sugar Molasses	0.0	17.5	0.0	16.8	0.0	16.6	0.0	16.3
Rice Milling	19.9	4771.1	80.4	5070.9	80.3	5353.1	78.9	5109.9
Beverages, Food & Tobacco	0.0	749.9	0.0	821.0	0.0	809.5	0.0	905.0
Textiles & Clothing	67.9	290.2	57.2	795.2	55.0	554.1	52.8	384.8
Electricity	0.0	31.1	0.0	291.8	0.0	192.0	0.0	160.0
Other Manufacturing	0.0	2703.3	0.0	2874.5	0.0	2887.2	0.0	3007.5
<b>Services</b>	3.7	13506.7	5.6	13915.1	74.6	14660.6	39.1	15156.6
Drainage & Irrigation	0.0	342.6	0.0	516.3	0.1	394.2	0.3	489.0
Transportation	0.0	811.6	1.3	831.1	74.1	812.6	38.6	842.7
Telecommunications	0.0	125.4	0.0	108.9	0.0	106.6	0.0	100.7
Entertaining & Catering	0.0	934.4	0.0	1030.7	0.0	1345.6	0.0	1103.6
Distribution	3.7	7626.0	4.4	7793.8	0.4	8179.7	0.3	8715.0
Education	0.0	109.3	0.0	116.2	0.0	139.1	0.0	113.2
Health	0.0	331.2	0.0	260.8	0.0	327.6	0.0	255.2
Professional Services	0.0	699.3	0.0	787.2	0.0	801.1	0.0	559.7
Other Services	0.0	2526.9	0.0	2470.2	0.0	2554.1	0.0	2977.6
<b>HOUSEHOLDS</b>	0.0	9831.9	0.0	8263.2	0.0	9017.9	0.0	9946.8
Housing	0.0	3231.8	0.0	2887.8	0.0	3306.4	0.0	2943.2
Motor Cars	0.0	1042.8	0.0	569.9	0.0	838.3	0.0	722.8
Other Durable Goods	0.0	105.1	0.0	337.0	0.0	375.8	0.0	598.7
Education	0.0	62.8	0.0	161.1	0.0	252.3	0.0	456.3
Travel	0.0	79.9	0.0	207.6	0.0	230.8	0.0	452.1
Other Purposes	0.0	5309.6	0.0	4099.8	0.0	4014.3	0.0	4773.7
<b>TOTAL</b>	305.4	43762.7	424.8	45499.1	482.3	47588.0	440.6	49037.8

Source: Commercial Banks.

**TABLE 2-XIII(c)**  
**COMMERCIAL BANKS: LOANS & ADVANCES TO RESIDENTS BY SECTOR**  
**(G\$ Million)**

Item	1999							
	Mar		Jun		Sep		Dec.	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
<b>GENERAL GOVERNMENT</b>	0.6		44.4		68.1		47.9	
<b>FINANCIAL INSTITUTIONS</b>	0.0	34.3	0.0	37.0	0.0	525.0	0.0	568.6
Pub. Finan. Instits.	0.0	0.0	0.0		0.0		0.0	
Co-op Finan. Instits.	0.0	0.1	0.0	0.1		0.1		0.0
Insurance Companies	0.0	28.8	0.0	27.9	0.0	453.1	0.0	485.8
Building Societies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.3
Credit Unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Brokers and Money Lenders	0.0	5.4	0.0	9.0	0.0	56.6	0.0	6.2
Trust & Investment Companies	0.0	0.0	0.0	0.0	0.0	15.3	0.0	75.3
Pension Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>BUSINESS ENTERPRISES</b>	339.6	40866.7	319.3	41686.3	482.6	40794.1	683.0	42129.2
<b>Agriculture</b>	64.4	8698.3	10.4	8234.4	13.6	8249.5	81.6	8093.6
Sugarcane	0.0	82.2	0.0	68.1	0.0	76.5	70.3	62.7
Paddy	48.5	6131.7	0.0	5559.6	0.0	5636.5	10.3	5443.4
Other Farming	10.9	321.4	10.1	336.0	10.6	276.5	0.0	333.6
Livestock	0.4	888.2	0.0	846.3	0.0	857.4	0.0	884.8
Forestry	0.0	727.4	0.0	714.9	0.0	720.2	0.9	711.3
Shrimp & Other Fishing	4.6	547.4	0.3	709.5	3.0	682.5	0.0	658.0
<b>Mining &amp; Quarrying</b>	85.7	1079.6	73.0	1001.9	223.0	1030.0	208.7	1037.3
Bauxite	85.7	43.5	73.0	49.9	223.0	9.0	208.7	2.5
Other	0.0	1036.1	0.0	952.0	0.0	1021.0	0.0	1034.8
<b>Manufacturing</b>	127.6	14506.5	186.3	15925.2	198.1	15305.5	199.2	15914.0
Timber and Sawmilling	0.0	2051.2	0.0	2215.1	0.0	2333.1	0.0	2299.9
Other Constr. and Engin.	0.0	2524.1	0.0	2535.8	0.0	2555.3	0.0	2764.3
Sugar Molasses	0.0	16.3	0.0	0.0	0.0	0.0	0.0	140.9
Rice Milling	77.1	4971.9	138.1	5864.9	152.5	5694.5	156.5	6098.1
Beverages, Food & Tobacco	0.0	1078.7	0.0	992.5	0.0	1004.2	0.0	1241.8
Textiles & Clothing	50.5	281.6	48.2	295.4	45.6	331.8	42.6	127.1
Electricity	0.0	104.9	0.0	256.3	0.0	221.4	0.0	2.1
Other Manufacturing	0.0	3477.8	0.0	3765.1	0.0	3165.3	0.0	3239.8
<b>Services</b>	61.9	16582.3	49.6	16524.8	47.9	17034.1	193.5	17084.3
Drainage & Irrigation	0.1	428.0	0.0	462.8	0.0	514.4	0.0	173.6
Transportation	53.1	1008.4	46.8	1216.2	47.9	1015.4	52.9	963.1
Telecommunications	0.0	36.2	0.0	36.2	0.0	59.0	0.0	1.7
Entertaining & Catering	0.0	1324.2	0.0	1253.8	0.0	1299.7	0.0	1433.3
Distribution	8.7	9224.2	2.8	9035.9	0.0	9271.9	140.6	10322.7
Education	0.0	109.8	0.0	82.1	0.0	82.5	0.0	81.4
Health	0.0	135.4	0.0	151.5	0.0	555.1	0.0	135.8
Professional Services	0.0	725.4	0.0	863.9	0.0	1265.0	0.0	780.6
Other Services	0.0	3590.7	0.0	3422.3	0.0	2971.3	0.0	3192.1
<b>HOUSEHOLDS</b>	0.0	10084.3	0.0	9620.8	0.0	9950.6	0.0	10461.7
Housing	0.0	3563.6	0.0	3205.9	0.0	3424.4	0.0	3335.1
Motor Cars	0.0	1452.5	0.0	983.5	0.0	1055.1	0.0	961.6
Other Durable Goods	0.0	724.5	0.0	671.1	0.0	550.0	0.0	320.1
Education	0.0	153.6	0.0	176.1	0.0	254.9	0.0	86.4
Travel	0.0	92.7	0.0	215.0	0.0	269.9	0.0	42.6
Other Purposes	0.0	4097.4	0.0	4369.2	0.0	4396.2	0.0	5715.9
<b>TOTAL</b>	340.2	50985.3	363.7	51344.1	550.7	51269.7	730.8	53159.5

Source: Commercial Banks.

**TABLE 2-XIII(d)**  
**COMMERCIAL BANKS: LOANS & ADVANCES TO RESIDENTS BY SECTOR**  
**(G\$ Million)**

Item	2000											
	Jan		Feb		Mar		Apr		May		Jun	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
<b>GENERAL GOVERNMENT</b>	52.4		50.2		54.2		53.8		0.3		1.0	
<b>FINANCIAL INSTITUTIONS</b>	1.2	551.6	0.0	533.6	0.0	571.8	0.0	575.0	0.0	545.9	0.0	604.4
Pub. Finan. Instits.	1.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Co-op Finan. Instits.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Insurance Companies	0.0	462.9	0.0	450.8	0.0	452.1	0.0	457.7	0.0	451.4	0.0	536.8
Building Societies	0.0	0.0	0.0	0.0	0.0	1.7	0.0	3.1	0.0	0.0	0.0	0.0
Credit Unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-	0.0	0.0	0.0	0.0
Brokers and Money Lenders	0.0	13.4	0.0	6.4	0.0	6.7	0.0	13.0	0.0	8.0	0.0	10.8
Trust & Investment Companies	0.0	75.2	0.0	76.4	0.0	111.4	0.0	101.2	0.0	86.4	0.0	56.9
Pension Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>BUSINESS ENTERPRISES</b>	386.1	41923.2	428.9	41802.3	519.9	41796.7	400.7	41220.6	448.0	41686.7	244.6	41702.6
<b>Agriculture</b>	11.4	8197.7	1.5	8493.7	112.4	8503.6	0.0	8395.3	3.8	8201.9	0.0	8214.2
Sugarcane	0.0	164.0	1.5	60.1	111.2	62.2	0.0	224.4	0.0	54.0	0.0	52.3
Paddy	11.4	5537.1	0.0	5928.7	0.0	5902.0	0.0	5626.1	3.8	5474.7	0.0	5429.4
Other Farming	0.0	323.3	0.0	332.2	0.0	413.6	0.0	417.8	0.0	423.5	0.0	434.0
Livestock	0.0	722.8	0.0	725.3	0.0	831.8	0.0	837.2	0.0	910.7	0.0	929.1
Forestry	0.0	840.1	0.0	818.4	1.2	689.7	0.0	684.2	0.0	691.2	0.0	692.6
Shrimp & Other Fishing	0.0	610.5	0.0	629.1	0.0	604.3	0.0	605.7	0.0	647.7	0.0	676.7
<b>Mining &amp; Quarrying</b>	169.7	986.4	216.5	955.2	190.4	853.1	184.2	915.6	239.1	919.5	195.4	829.2
Bauxite	169.7	2.5	216.5	15.4	190.4	2.5	184.2	2.5	239.1	0.0	195.4	0.0
Other	0.0	983.9	0.0	939.8	0.0	850.6	0.0	913.1	0.0	919.5	0.0	829.2
<b>Manufacturing</b>	193.8	15991.9	200.3	15633.8	201.8	15597.1	201.8	15006.9	198.3	15412.4	38.2	15674.2
Timber and Sawmilling	0.0	2362.6	0.0	2356.3	0.0	2407.4	0.0	2144.5	0.0	2176.8	0.0	2259.3
Other Constr. and Engin.	0.0	2960.2	0.0	3214.6	0.0	2810.7	0.0	2642.9	0.0	2651.9	0.0	2596.9
Sugar Molasses	0.0	141.8	0.0	136.2	0.0	139.9	0.0	111.0	0.0	378.8	0.0	447.8
Rice Milling	152.0	5923.9	159.0	5330.9	160.9	5771.6	161.8	5707.1	159.2	5961.9	0.0	5914.6
Beverages, Food & Tobacco	0.0	1286.5	0.0	1279.6	0.0	1192.8	0.0	1119.2	0.0	932.3	0.0	1009.9
Textiles & Clothing	41.9	127.1	41.3	122.1	40.8	90.3	40.0	92.5	39.1	92.7	38.2	93.7
Electricity	0.0	2.1	0.0	147.9	0.0	2.0	0.0	4.6	0.0	2.9	0.0	2.8
Other Manufacturing	0.0	3187.7	0.0	3046.2	0.0	3182.5	0.0	3185.2	0.0	3215.1	0.0	3349.2
<b>Services</b>	11.2	16747.2	10.7	16719.5	15.4	16842.9	14.7	16902.8	6.8	17152.8	11.0	16985.1
Drainage & Irrigation	0.0	170.1	0.0	175.5	0.0	170.9	0.0	63.7	0.0	60.5	0.0	61.2
Transportation	11.2	1007.8	10.7	1000.1	15.4	1193.7	14.7	1243.9	6.8	1262.6	11.0	1040.6
Telecommunications	0.0	28.6	0.0	28.6	0.0	28.8	0.0	32.7	0.0	29.3	0.0	29.2
Entertaining & Catering	0.0	1443.8	0.0	1336.7	0.0	1329.9	0.0	1410.6	0.0	1525.8	0.0	1555.8
Distribution	0.0	10071.0	0.0	9992.6	0.0	10128.1	0.0	10008.6	0.0	10085.2	0.0	10160.1
Education	0.0	82.8	0.0	100.2	0.0	78.4	0.0	79.1	0.0	86.7	0.0	84.7
Health	0.0	132.0	0.0	291.1	0.0	285.8	0.0	131.7	0.0	132.3	0.0	124.2
Professional Services	0.0	768.5	0.0	873.0	0.0	837.6	0.0	735.1	0.0	711.8	0.0	706.2
Other Services	0.0	3042.6	0.0	2921.7	0.0	2789.7	0.0	3197.4	0.0	3258.7	0.0	3223.1
<b>HOUSEHOLDS</b>	0.0	9982.1	0.0	9922.3	0.0	9981.6	0.0	10085.6	0.0	9928.2	0.0	9768.0
Housing	0.0	3447.2	0.0	3441.7	0.0	3521.4	0.0	3458.6	0.0	3964.8	0.0	4183.2
Motor Cars	0.0	982.0	0.0	979.0	0.0	1075.4	0.0	1192.8	0.0	918.0	0.0	913.6
Other Durable Goods	0.0	346.9	0.0	329.4	0.0	346.6	0.0	409.3	0.0	149.7	0.0	143.3
Education	0.0	99.8	0.0	85.8	0.0	87.6	0.0	77.1	0.0	98.1	0.0	86.7
Travel	0.0	19.5	0.0	19.5	0.0	19.3	0.0	26.6	0.0	17.3	0.0	17.4
Other Purposes	0.0	5086.7	0.0	5067.0	0.0	4931.4	0.0	4921.1	0.0	4780.4	0.0	4423.8
<b>TOTAL</b>	439.8	52456.8	479.1	52258.2	574.1	52350.1	454.6	51881.2	448.3	52160.8	245.6	52075.0

Source: Commercial Banks.

**TABLE 2-XIII(e)**  
**COMMERCIAL BANKS: LOANS & ADVANCES TO RESIDENTS BY SECTOR**  
*(G\$ Million)*

Item	2000											
	Jul		Aug		Sep		Oct		Nov		Dec	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
<b>GENERAL GOVERNMENT</b>	0.1		3.7		3.8		32.4		34.3		39.2	
<b>FINANCIAL INSTITUTIONS</b>	0.0	522.0	0.0	508.4	0.0	510.2	0.0	491.2	0.0	500.2	1.0	659.7
Pub. Finan. Instits.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0	0.0
Co-op Finan. Instits.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Insurance Companies	0.0	440.9	0.0	427.3	0.0	424.2	0.0	416.3	0.0	419.0	0.0	557.0
Building Societies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Credit Unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Brokers and Money Lenders	0.0	2.8	0.0	6.5	0.0	6.6	0.0	5.2	0.0	3.4	0.0	3.0
Trust & Investment Companies	0.0	78.2	0.0	74.6	0.0	79.3	0.0	69.7	0.0	77.9	0.0	99.8
Pension Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>BUSINESS ENTERPRISES</b>	440.2	41844.1	439.2	41679.3	452.3	43114.1	414.5	43261.9	581.3	43819.9	414.5	43825.2
<b>Agriculture</b>	0.0	8200.7	0.0	8203.0	0.0	8331.1	0.0	8361.0	139.8	8830.2	2.3	8683.5
Sugarcane	0.0	51.6	0.0	49.5	0.0	52.4	0.0	52.4	139.8	55.5	2.3	43.3
Paddy	0.0	5593.8	0.0	5559.8	0.0	5455.8	0.0	5384.4	0.0	5807.1	0.0	5736.2
Other Farming	0.0	422.4	0.0	413.6	0.0	380.4	0.0	403.3	0.0	378.1	0.0	373.0
Livestock	0.0	860.1	0.0	912.4	0.0	861.6	0.0	846.5	0.0	912.2	0.0	889.3
Forestry	0.0	687.3	0.0	684.3	0.0	672.1	0.0	670.7	0.0	681.6	0.0	684.9
Shrimp & Other Fishing	0.0	585.5	0.0	583.4	0.0	908.8	0.0	1003.6	0.0	995.8	0.0	956.7
<b>Mining &amp; Quarrying</b>	226.9	778.8	245.6	791.6	257.7	750.3	230.8	769.2	255.2	782.0	229.5	803.1
Bauxite	226.9	0.0	226.2	0.0	257.7	0.0	230.8	0.0	255.2	0.0	229.5	0.0
Other	0.0	778.8	19.3	791.6	0.0	750.3	0.0	769.2	0.0	782.0	0.0	803.1
<b>Manufacturing</b>	213.3	15958.1	193.7	15988.7	193.8	16637.5	183.6	16503.4	186.2	16179.0	182.7	16407.8
Timber and Sawmilling	0.0	2508.3	0.0	2547.5	0.0	3042.5	0.0	3085.9	0.0	2978.3	0.0	3067.1
Other Constr. and Engin.	0.0	2718.5	0.0	2566.8	0.0	2369.0	0.0	2363.2	0.0	2419.3	0.0	2417.4
Sugar Molasses	0.0	220.2	0.0	495.4	0.0	523.7	0.0	402.1	0.0	547.1	0.0	535.2
Rice Milling	173.6	6022.2	151.9	5975.8	152.5	6036.2	149.0	6031.9	152.6	5851.0	149.9	5884.0
Beverages, Food & Tobacco	0.0	917.5	0.0	884.6	0.0	1030.9	0.0	1179.2	0.0	965.3	0.0	972.8
Textiles & Clothing	37.4	92.7	36.5	99.4	35.6	98.7	34.6	94.3	33.7	89.4	32.8	87.8
Electricity	0.0	2.9	0.0	2.8	0.0	1.6	0.0	1.5	0.0	1.4	0.0	1.3
Other Manufacturing	2.3	3475.6	5.3	3416.4	5.7	3534.9	0.0	3345.2	0.0	3327.2	0.0	3442.1
<b>Services</b>	0.0	16906.6	0.0	16696.1	0.9	17395.1	0.0	17628.3	0.0	18028.6	0.0	17930.8
Drainage & Irrigation	0.0	59.9	0.0	68.7	0.0	68.3	0.0	70.9	0.0	65.9	0.0	75.4
Transportation	0.0	1051.0	0.0	1069.2	0.0	1372.5	0.0	1356.4	0.0	1349.2	0.0	1297.3
Telecommunications	0.0	30.4	0.0	2.7	0.0	4.0	0.0	3.0	0.0	3.6	0.0	35.7
Entertaining & Catering	0.0	1546.9	0.0	1635.1	0.0	1684.7	0.0	1703.5	0.0	1723.4	0.0	1757.1
Distribution	0.0	10102.5	0.0	9876.0	0.9	10272.0	0.0	10446.6	0.0	10846.8	0.0	10688.7
Education	0.0	73.2	0.0	78.2	0.0	91.0	0.0	83.3	0.0	84.3	0.0	81.7
Health	0.0	128.7	0.0	126.5	0.0	141.5	0.0	136.9	0.0	142.0	0.0	142.0
Professional Services	0.0	673.8	0.0	707.2	0.0	715.0	0.0	788.2	0.0	792.8	0.0	785.9
Other Services	0.0	3240.3	0.0	3132.6	0.0	3046.2	0.0	3039.4	0.0	3020.6	0.0	3067.1
<b>HOUSEHOLDS</b>	0.0	9474.0	0.0	9679.7	0.0	9108.3	0.0	9132.7	0.0	9231.5	0.0	9351.5
Housing	0.0	4202.9	0.0	4198.7	0.0	4272.6	0.0	3710.3	0.0	4271.6	0.0	4344.5
Motor Cars	0.0	926.8	0.0	924.5	0.0	931.0	0.0	1174.8	0.0	936.2	0.0	968.3
Other Durable Goods	0.0	157.7	0.0	166.2	0.0	86.7	0.0	390.4	0.0	94.0	0.0	118.6
Education	0.0	89.4	0.0	91.2	0.0	97.3	0.0	99.6	0.0	95.6	0.0	93.4
Travel	0.0	19.2	0.0	17.1	0.0	17.5	0.0	16.8	0.0	15.5	0.0	15.7
Other Purposes	0.0	4078.1	0.0	4282.0	0.0	3703.2	0.0	3740.8	0.0	3818.7	0.0	3811.0
<b>TOTAL</b>	440.3	51840.1	442.9	51867.4	456.2	52732.5	446.9	52885.7	615.6	53551.6	454.8	53836.5

Source: Commercial Banks.

**TABLE 2-XIV**  
**COMMERCIAL BANKS: LIQUID ASSETS**  
**(G\$ Million)**

Back to Annexe

End Of Period	Total Liquid Assets	Cash In Bank	Special <sup>1</sup> Deposits With B.O.G.	Excess Reserves	Bals Due from H/Q Own Branch Abroad	Net Bals Due From Comm. Banks in Guyana	Bals Due from Other Banks Abroad	Treasury Bills	Credit Instruments	<sup>2</sup> Req. Liquid Assets	Surplus (+) Deficits (-)
<b>1990</b>	6652.7	6652.7	6652.7	6652.7	6652.7	6652.7	6652.7	6652.7	6652.7	6652.7	6652.7
<b>1991</b>	8318.1	8318.1	8318.1	8318.1	8318.1	8318.1	8318.1	8318.1	8318.1	8318.1	8318.1
<b>1992</b>	18732.2	18732.2	18732.2	18732.2	18732.2	18732.2	18732.2	18732.2	18732.2	18732.2	18732.2
<b>1993</b>	20045.3	20045.3	20045.3	20045.3	20045.3	20045.3	20045.3	20045.3	20045.3	20045.3	20045.3
<b>1994</b>	13545.4	13545.4	13545.4	13545.4	13545.4	13545.4	13545.4	13545.4	13545.4	13545.4	13545.4
<b>1995</b>	15068.8	15068.8	15068.8	15068.8	15068.8	15068.8	15068.8	15068.8	15068.8	15068.8	15068.8
<b>1996</b>	17221.5	17221.5	17221.5	17221.5	17221.5	17221.5	17221.5	17221.5	17221.5	17221.5	17221.5
<b>1997</b>											
<b>Mar</b>	15877.7	15877.7	15877.7	15877.7	15877.7	15877.7	15877.7	15877.7	15877.7	15877.7	15877.7
<b>Jun</b>	15039.4	15039.4	15039.4	15039.4	15039.4	15039.4	15039.4	15039.4	15039.4	15039.4	15039.4
<b>Sep</b>	18249.4	18249.4	18249.4	18249.4	18249.4	18249.4	18249.4	18249.4	18249.4	18249.4	18249.4
<b>Dec</b>	22221.1	22221.1	22221.1	22221.1	22221.1	22221.1	22221.1	22221.1	22221.1	22221.1	22221.1
<b>1998</b>											
<b>Mar</b>	21280.4	21280.4	21280.4	21280.4	21280.4	21280.4	21280.4	21280.4	21280.4	21280.4	21280.4
<b>Jun</b>	19131.3	19131.3	19131.3	19131.3	19131.3	19131.3	19131.3	19131.3	19131.3	19131.3	19131.3
<b>Sep</b>	19494.9	19494.9	19494.9	19494.9	19494.9	19494.9	19494.9	19494.9	19494.9	19494.9	19494.9
<b>Dec</b>	21062.0	21062.0	21062.0	21062.0	21062.0	21062.0	21062.0	21062.0	21062.0	21062.0	21062.0
<b>1999</b>											
<b>Jan</b>	21734.7	1074.3	0.0	-149.2	582.0	1122.0	3271.9	15833.8	0.0	15855.2	5879.6
<b>Feb</b>	21586.0	1035.9	0.0	983.7	889.8	791.7	3065.8	14819.2	0.0	15661.3	5924.7
<b>Mar</b>	20836.9	1352.6	0.0	437.7	919.0	461.1	3692.0	13974.6	0.0	15617.8	5219.1
<b>Apr</b>	21229.8	1362.7	0.0	1393.0	762.2	504.7	3742.7	13464.5	0.0	16225.1	5004.7
<b>May</b>	22485.7	1194.0	0.0	3064.4	843.9	337.8	3720.6	13325.0	0.0	16201.7	6284.0
<b>Jun</b>	23608.0	1156.5	0.0	3481.7	730.2	342.3	3666.2	14231.1	0.0	16354.5	7253.5
<b>Jul</b>	22172.2	1313.7	0.0	2093.8	673.7	862.5	3499.9	13728.7	0.0	15968.9	6203.3
<b>Aug</b>	21162.0	1452.8	0.0	1594.6	631.5	330.4	2862.8	14289.9	0.0	15920.0	5242.1
<b>Sep</b>	21381.9	1175.6	0.0	2640.4	738.8	228.3	2825.0	13773.8	0.0	15817.4	5564.5
<b>Oct</b>	22044.3	1173.2	0.0	1457.9	933.6	753.2	3411.1	14315.2	0.0	16127.1	5917.2
<b>Nov</b>	20566.0	1339.5	0.0	2386.6	812.0	499.5	2860.9	12667.5	0.0	15857.8	4708.2
<b>Dec</b>	20909.7	2312.7	0.0	1133.0	891.1	1058.9	4068.6	11445.5	0.0	16155.2	4754.5
<b>2000</b>											
<b>Jan</b>	20841.0	1277.8	0.0	2448.9	790.2	419.6	3843.7	12060.8	0.0	16291.4	4549.6
<b>Feb</b>	22830.0	1292.9	0.0	2255.5	1104.5	319.3	3900.7	13957.1	0.0	16736.8	6093.1
<b>Mar</b>	23356.3	1151.2	0.0	2058.5	1315.7	1022.8	4267.3	13540.8	0.0	16720.2	6636.1
<b>Apr</b>	24536.2	1414.0	0.0	1869.1	1610.6	864.9	4976.4	13801.2	0.0	17103.3	7432.9
<b>May</b>	24970.5	1476.8	0.0	2474.5	1459.0	554.5	4637.0	14368.8	0.0	17075.9	7894.5
<b>Jun</b>	25843.0	1265.7	0.0	2159.4	1048.8	916.8	5492.5	14959.9	0.0	17358.9	8484.1
<b>Jul</b>	26894.9	1517.4	0.0	4004.7	1000.8	622.4	5650.9	14098.6	0.0	17716.6	9178.3
<b>Aug</b>	27952.7	1774.0	0.0	4213.7	926.7	576.0	5504.6	14957.7	0.0	18032.0	9920.7
<b>Sep</b>	26372.7	1121.5	0.0	3056.8	1095.1	683.7	3790.4	16625.3	0.0	18150.3	8222.4
<b>Oct</b>	30328.6	1555.6	0.0	4397.8	924.1	1006.1	3498.0	18947.0	0.0	18692.8	11635.8
<b>Nov</b>	30113.4	1355.7	0.0	1482.5	1154.5	614.4	3688.6	21817.6	0.0	19261.4	10852.0
<b>Dec</b>	30967.3	1897.4	0.0	3370.3	1061.2	882.3	3491.9	20264.1	0.0	19158.1	11809.2

Source: Commercial Banks

<sup>1</sup> This account closed at the Bank of Guyana with effect from December 28, 1994

<sup>2</sup> Statutory reserve deposits are included in the calculation of the required liquid assets



**TABLE 2-XV**  
**COMMERCIAL BANKS: MINIMUM RESERVE REQUIREMENTS**  
**(G\$ Million)**

[Back to Annexe](#)

End of Period	Day Of Res. Per. (Week)	Required Reserves	Actual Reserves	Surplus (+) Deficits (-)
1990		476.7	536.4	59.7
1991		1840.7	1599.8	-240.9
1992		2871.5	3157.6	286.1
1993		3582.5	3895.8	313.3
1994		5835.9	5898.7	62.8
1995		7208.5	8872.2	1663.7
1996		8822.3	9083.5	261.2
1997		10286.0	13092.9	2806.9
1998		10922.4	14335.0	3412.6
1999				
Jan	8th	11008.6	14025.6	3017.0
	15th	11011.9	12721.0	1709.1
	22nd	10979.0	11331.6	352.6
	29th	10943.4	10794.2	-149.2
Feb	5th	9089.9	10113.1	1023.2
	12th	9138.7	9307.7	169.0
	19th	9089.7	9216.8	127.1
	26th	9112.2	10095.9	983.7
Mar	5th	9174.3	11013.8	1839.5
	12th	9174.1	9552.9	378.8
	19th	9080.9	9458.9	378.0
	26th	9084.2	9521.9	437.7
Apr	2nd	9184.2	9946.8	762.6
	9th	9284.9	10434.9	1150.0
	16th	9385.0	10324.0	939.0
	23rd	9321.0	10768.5	1447.5
	30th	9426.6	10819.6	1393.0
May	7th	9447.1	11251.5	1804.4
	14th	9469.5	9855.4	385.9
	21st	9499.5	11085.0	1585.5
	28th	9414.8	12479.2	3064.4
Jun	4th	9432.5	11569.8	2137.3
	11th	9398.6	12149.7	2751.1
	18th	9420.7	12924.4	3503.7
	25th	9474.3	12956.0	3481.7
Jul	2nd	9564.3	11655.3	2091.0
	9th	9496.9	10859.1	1362.2
	16th	9441.5	10343.8	902.3
	23rd	9243.5	11026.3	1782.8
	30th	9258.5	11352.3	2093.8
Aug	6th	9240.8	11467.6	2226.8
	13th	9233.2	11156.3	1923.1
	20th	9190.8	11053.6	1862.8
	27th	9219.9	10814.5	1594.6
Sep	3rd	9213.4	10930.5	1717.1
	10th	9242.3	11568.5	2326.2
	17th	9239.8	10900.1	1660.3
	24th	9166.4	11806.8	2640.4
Oct	8th	9488.9	12430.4	2941.5
	15th	9438.9	11402.5	1963.6
	22nd	9385.5	10398.7	1013.2
	29th	9320.1	10778.0	1457.9
Nov	5th	9280.8	11180.7	1899.9
	12th	9290.4	10853.5	1563.1
	19th	9268.9	11051.6	1782.7
	26th	9205.9	11592.5	2386.6

End of Period	Day Of Res. Per. (Week)	Required Reserves	Actual Reserves	Surplus (+) Deficits (-)
Dec.	3rd	9202.4	11484.3	2281.9
	10th	9153.3	10705.2	1551.9
	17th	9148.9	10418.0	1269.1
	24th	9315.0	10225.6	910.6
	31st	9316.4	10449.4	1133.0
2000				
Jan	7th	9291.5	11816.2	2524.7
	14th	9307.0	12151.2	2844.2
	21st	9313.6	12131.1	2817.5
	28th	9415.9	11864.8	2448.9
Feb	4th	9442.5	12661.6	3219.1
	11th	9607.1	13038.5	3431.4
	18th	9704.9	12172.1	2467.2
	25th	9684.9	11940.4	2255.5
Mar	3rd	9603.7	12279.4	2675.7
	10th	9607.8	11812.1	2204.3
	17th	9639.6	10976.5	1336.9
	24th	9564.8	11699.2	2134.4
	31st	9666.4	11724.8	2058.4
Apr	7th	9821.2	11467.4	1646.2
	14th	9853.7	11013.8	1160.1
	21st	9802.7	11981.2	2178.5
	28th	9869.3	11738.3	1869.0
May	5th	9824.3	12103.2	2278.9
	12th	9841.8	12972.3	3130.5
	19th	9903.1	12359.9	2456.8
	26th	9884.1	12358.6	2474.5
Jun	2nd	9924.5	12820.0	2895.5
	9th	10010.2	12438.0	2427.8
	16th	10070.3	11283.0	1212.7
	23rd	9986.5	11863.8	1877.3
	30th	10026.2	12185.6	2159.4
Jul	7th	10026.3	12875.5	2849.2
	14th	10066.8	13298.7	3231.9
	21st	9747.2	13074.5	3327.3
	28th	10235.0	14239.7	4004.7
Aug	4th	10341.3	14568.2	4226.9
	11th	10360.7	14682.6	4321.9
	18th	10356.9	14572.5	4215.6
	25th	10407.6	14621.3	4213.7
Sep	1st	10441.0	14987.7	4546.7
	8th	10511.3	14789.9	4278.6
	15th	10561.5	13289.9	2728.4
	22nd	10412.9	13469.6	3056.7
Oct	6th	10658.2	14193.5	3535.3
	13th	10643.9	14136.3	3492.4
	20th	10682.7	14371.7	3689.0
	27th	10816.3	15214.1	4397.8
Nov	3rd	10970.8	15014.7	4043.9
	10th	10989.4	14704.1	3714.7
	17th	11044.6	12875.0	1830.4
	24th	11131.2	12613.8	1482.6
Dec	1st	11110.5	12716.9	1606.4
	8th	11044.3	12323.6	1279.3
	15th	11052.7	11596.7	544.0
	22nd	10972.1	13024.8	2052.7
	29th	11040.8	14411.1	3370.3

Source: Commercial Banks.

**TABLE 3-1  
MONETARY SURVEY  
(G\$ Million)**

Back to Annexe

End Of Period	Foreign Assets (Net)			Domestic Credit							Money and Quasi-Money				Other (Net)	
	Total	Bank of Guyana	Comm Banks	Total	Public Sector			Non-Bank Fin. Instits. (Net)	Private Sector	Total	Money			Quasi-Money Savings & Time Dep.		
					Total	Gov't. (Net)	Public Enter. (Net)				Other Pub. Sect. (Net)	Total	Curr.			Demand Deposits
<b>1990</b>	-68885.9	-70398.3	1512.4	11758.5	9034.2	10020.4	-683.6	-302.6	-1435.3	4159.6	9414.3	3431.4	2211.4	1220.0	5982.9	-66541.7
<b>1991</b>	-76004.0	-77495.2	1491.2	9630.2	5736.0	9403.6	-2187.4	-1480.2	-2778.2	6672.4	16265.5	6008.6	3711.5	2297.1	10256.9	-82639.3
<b>1992</b>	-73074.0	-74988.4	1914.4	9763.7	4224.6	9928.8	-3531.3	-2172.9	-3195.6	8734.7	26091.5	7736.5	5094.6	2641.9	18355.0	-89401.8
<b>1993</b>	-71490.2	-72599.1	1108.9	2680.2	-4706.7	2883.8	-2763.3	-4827.2	-2867.0	10253.9	33371.2	9379.4	6480.4	2899.0	23991.8	-102181.2
<b>1994</b>	-76002.7	-76617.5	614.8	1229.7	-11328.2	-6912.0	-2510.0	-1906.2	-1342.4	13900.3	39115.9	12266.6	8167.1	4099.5	26849.3	-113888.9
<b>1995</b>	-74966.5	-75881.4	914.9	8282.6	-11070.2	-6747.1	-2085.8	-2237.3	-1754.3	21107.1	49339.6	14006.9	8967.4	5039.5	35332.7	-116023.5
<b>1996<sup>1</sup></b>	-26173.0	-26356.3	183.3	14487.9	-19247.4	-13994.2	-4287.8	-965.4	-2573.6	36308.9	57580.3	16037.2	9959.3	6077.9	41543.1	-69265.4
<b>1997</b>																
<b>Mar</b>	-24331.1	-23988.4	-342.7	17075.0	-17829.3	-13620.6	-3036.9	-1171.8	-2619.6	37523.9	58187.3	15472.5	9419.2	6053.3	42714.8	-65443.4
<b>Jun<sup>2</sup></b>	-5405.0	-5655.4	250.4	20680.6	-17665.0	-12885.7	-4501.8	-277.5	-2654.9	41000.5	59049.6	15048.5	9170.1	5878.4	44001.1	-43774.0
<b>Sep</b>	-6366.9	-7238.4	871.5	24080.4	-14597.8	-10165.3	-3657.6	-774.9	-3243.2	41921.4	61044.7	14955.5	9241.0	5714.5	46089.2	-43331.2
<b>Dec</b>	-6300.9	-4834.6	-1466.3	23926.7	-17277.1	-10974.2	-3618.6	-2684.3	-3659.5	44863.3	64336.6	17406.1	11210.1	6196.0	46930.5	-46710.8
<b>1998</b>																
<b>Mar</b>	-4835.1	-4441.9	-393.2	22898.7	-17582.3	-11306.9	-3639.0	-2636.4	-5154.0	45635.0	64365.0	15184.6	9769.1	5415.5	49180.4	-46301.4
<b>Jun</b>	-7838.0	-7468.5	-369.5	25366.0	-15627.8	-8894.7	-2394.3	-4338.8	-6091.7	47085.5	63073.8	14982.3	9522.4	5459.9	48091.5	-45545.8
<b>Sep</b>	-6646.6	-5829.5	-817.1	27542.8	-15412.8	-8476.1	-2979.6	-3957.1	-6304.0	49259.6	65616.0	15657.3	9614.3	6043.0	49958.7	-44719.8
<b>Dec<sup>3</sup></b>	-71.2	1229.8	-1301.0	31947.0	-14187.9	-6340.9	-3600.5	-4246.5	-5703.4	51838.3	68695.6	17820.7	11334.2	6486.4	50874.9	-36819.9
<b>1999</b>																
<b>Jan</b>	-2311.1	-1563.3	-747.8	35544.9	-11839.8	-6499.5	-3709.3	-1631.0	-5705.6	53090.3	68573.4	17072.2	10374.3	6697.9	51501.2	-35339.6
<b>Feb</b>	-3906.3	-3389.7	-516.6	34171.1	-13857.9	-6046.4	-3989.1	-3822.4	-5067.7	53096.7	66801.7	15858.4	10126.1	5732.3	50943.3	-36536.9
<b>Mar</b>	-3067.4	-3261.3	193.9	34206.0	-14762.1	-6905.2	-3379.3	-4477.6	-4773.8	53741.9	67384.9	16267.8	10545.4	5722.4	51117.1	-36246.3
<b>Apr</b>	-3453.7	-3753.9	300.2	37006.2	-12482.7	-5834.0	-2947.9	-3700.8	-4654.9	54143.8	70907.1	17330.3	10926.5	6403.8	53576.8	-37354.6
<b>May</b>	-2574.2	-2120.9	-453.3	34762.2	-14780.8	-7085.9	-4178.6	-3516.3	-4800.2	54343.2	68568.0	16187.7	10534.2	5653.5	52380.3	-36380.0
<b>Jun</b>	-1315.5	-756.9	-558.6	32937.7	-16139.3	-7868.4	-5284.4	-2986.5	-5365.5	54442.5	69413.9	16469.4	10332.8	6136.6	52944.5	-37791.7
<b>Jul</b>	-1115.8	-758.1	-357.7	31345.1	-18097.6	-10494.3	-3957.1	-3646.2	-5867.0	55309.7	69010.4	16150.1	10504.2	5645.9	52860.3	-38781.1
<b>Aug</b>	-1460.7	-1535.9	75.2	32956.6	-15887.8	-10452.1	-1858.8	-3576.9	-5935.3	54779.7	69210.3	15634.5	10328.1	5306.4	53575.8	-37714.4
<b>Sep</b>	4431.0	4882.7	-451.7	26216.6	-22491.8	-15765.0	-3718.0	-3008.8	-5813.4	54521.8	68972.3	15723.1	10291.0	5432.1	53249.2	-38324.7
<b>Oct</b>	6547.1	4906.3	1640.8	26587.0	-22601.6	-18854.1	-1792.2	-1955.3	-5576.7	54765.3	72526.5	17541.9	11285.3	6256.6	54984.6	-39392.4
<b>Nov</b>	6946.4	5010.6	1935.8	26906.0	-23755.0	-19891.6	-2465.6	-1397.8	-4539.0	55200.0	72836.7	18387.9	11148.0	7239.9	54448.8	-38984.3
<b>Dec</b>	11591.9	8361.0	3230.8	23860.3	-26735.3	-22080.0	-2618.9	-2036.4	-5227.7	55823.3	77007.7	21576.0	13422.2	8153.9	55431.7	-41555.5
<b>2000</b>																
<b>Jan</b>	10429.4	8581.4	1848.0	23272.5	-26862.2	-23800.5	-1307.2	-1754.5	-5338.7	55473.4	74489.8	18012.5	11022.9	6989.6	56477.3	-40787.9
<b>Feb</b>	13181.5	11343.8	1837.7	22493.3	-26658.7	-22897.1	-1259.0	-2502.6	-6182.2	55334.2	74161.0	17302.3	10623.6	6678.7	56858.7	-38486.2
<b>Mar</b>	14357.2	12040.8	2316.4	22681.8	-27623.2	-24313.3	-925.4	-2384.5	-5872.9	56177.9	76027.2	18157.6	11138.1	7019.5	57869.6	-38988.2
<b>Apr</b>	17218.7	14087.3	3131.4	22638.7	-27057.1	-24205.3	-1059.8	-1792.0	-5860.9	55556.7	78289.6	19566.3	12062.7	7503.6	58723.3	-38432.2
<b>May</b>	16288.8	13427.2	2861.6	21715.1	-28521.7	-25601.6	-1021.8	-1898.3	-6152.2	56389.0	77091.0	18101.4	11310.5	6790.9	58989.6	-39087.1
<b>Jun</b>	17706.9	14052.8	3654.1	20656.3	-29142.6	-25961.2	-1129.0	-2052.4	-6234.3	56033.2	77963.3	18982.3	11576.7	7405.6	58981.0	-39600.1
<b>Jul</b>	19210.0	15026.7	4183.3	20697.4	-29518.1	-24881.5	-1251.2	-3385.4	-6061.7	56277.2	79589.6	19514.4	11398.1	8116.3	60075.2	-39682.2
<b>Aug</b>	19412.6	15674.9	3737.7	23121.9	-27485.4	-23074.3	-1235.0	-3176.1	-6075.5	56682.8	80994.1	20502.8	11420.2	9082.6	60491.3	-38459.6
<b>Sep</b>	18890.1	16107.8	2782.3	25116.3	-26586.8	-21960.3	-1207.8	-3418.7	-6041.0	57744.1	81786.0	20054.0	11832.0	8222.0	61732.0	-37779.6
<b>Oct</b>	18287.7	16369.8	1917.9	26186.9	-24978.9	-19922.8	-959.9	-4096.2	-6785.1	57950.9	82678.5	20408.2	12184.4	8223.8	62270.3	-38203.9
<b>Nov</b>	16372.9	13409.3	2963.6	30022.5	-21149.3	-16225.6	-1250.0	-3673.7	-7314.6	58486.4	83761.4	21155.2	12372.6	8782.6	62606.2	-37366.0
<b>Dec</b>	22807.5	19835.1	2972.4	25071.7	-25848.3	-20421.0	-1319.7	-4107.6	-7794.9	58715.0	85445.1	24826.6	14495.1	10331.6	60618.5	-37565.9

Source: Bank of Guyana and Commercial Banks

<sup>1</sup> Net foreign assets reflect Naples terms debt stock reduction in December 1996.

<sup>2</sup> The improvement in the net foreign assets of the Bank of Guyana in June 1997 reflects the transfer of the debt obligation of Trinidad and Tobago to the Ministry of Finance.

<sup>3</sup> The improvement in the net foreign assets of the Bank of Guyana in November 1998 reflects the transfer of the debt obligation of Kuwait, Libya and Argentina to the Ministry of Finance.

**TABLE 4-I**  
**GUYANA: SELECTED INTEREST RATES<sup>1</sup>**  
**(Percent Per Annum)**

Item	Back to Annexe																			
	1992	1993	1994	1995	1996	1997	1998	1999	2000											
	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>BANK OF GUYANA</b>																				
Bank Rate	24.25	17.00	20.25	17.25	12.00	11.00	11.25	13.25	13.50	13.25	13.50	13.00	13.00	13.00	12.50	12.25	12.25	11.50	11.25	11.75
Treasury Bill Discount Rate																				
91 Days	22.99	15.44	18.64	15.49	9.94	8.16	8.84	11.07	10.73	10.70	10.64	10.46	10.34	10.23	9.82	9.65	9.06	8.83	8.94	9.20
182 Days	0.00	15.45	18.38	15.69	11.00	8.98	8.69	12.66	12.38	11.54	11.19	10.99	10.77	10.61	10.30	9.88	8.94	9.66	11.13	10.66
364 Days	0.00	14.78	17.85	15.28	11.16	9.17	9.25	12.79	11.37	11.22	10.86	11.14	11.07	11.05	10.34	10.17	9.69	9.55	11.43	11.09
Interest Rate on EPD	23.25	16.00	19.25	16.25	11.00	9.75	10.25	12.25	12.50	12.25	12.50	12.00	12.00	12.00	11.50	11.25	11.25	10.50	10.50	10.75
Special Deposits with BOG <sup>2</sup>	21.75	13.50	17.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>COMMERCIAL BANKS</b>																				
Small Savings Rate	16.58	9.46	11.20	10.47	7.73	7.39	7.06	7.97	7.87	7.87	7.87	7.79	7.79	7.79	7.72	7.65	7.51	7.37	7.33	7.28
Prime Lending Rate (weighted average) <sup>3</sup>	...	...	18.80	19.00	17.00	17.00	17.00	17.13	17.15	17.15	17.13	17.12	17.12	17.13	17.12	17.17	17.17	17.16	17.15	17.16
Prime Lending Rate <sup>4</sup>	25.90	17.45	19.89	19.07	17.21	16.93	16.64	17.25	17.32	17.32	17.32	17.32	17.32	17.32	17.32	17.32	17.32	17.32	17.21	17.21
Comm. Banks' Lending Rate (weighted average)	29.76	18.24	20.80	20.39	18.46	18.32	18.29	17.87	17.95	17.94	17.99	17.61	17.51	17.71	17.70	17.79	17.79	17.79	17.68	17.68
<b>GNCB TRUST COMPANY</b>																				
Domestic Mortgages	32.00	18.00	18.00	18.00	17.00	17.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00
Commercial Mortgages	36.00	21.00	21.00	21.00	20.00	20.00	19.00	19.00	19.00	19.00	19.00	19.00	19.00	19.00	19.00	20.00	20.00	20.00	20.00	20.00
Average Deposit Rates	19.38	14.00	14.00	14.00	11.00	9.50	8.95	11.00	11.00	11.00	11.00	11.00	10.75	11.00	11.00	10.10	10.10	10.10	10.10	10.10
<b>NEW BUILDING SOCIETY</b>																				
Deposits	15.00	9.00	9.00	10.00	7.00	7.00	7.00	7.00	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50
Mortgage Rates	18.00	16.00	14.00	14.00	14.00	12.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00
Five dollar shares	18.00	12.00	12.00	14.00	9.00	8.00	8.00	8.50	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00
Save and prosper shares	...	...	...	...	...	...	...	9.50	10.00	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50

Source: Bank of Guyana, Commercial Banks and other Financial Institutions

<sup>1</sup> End of period rates

<sup>2</sup> Special deposit accounts at the Bank of Guyana have been closed with effect from December 1994

<sup>3</sup> The prime lending rate reported by the banks has been weighted by the amount of loans issued at the corresponding rate

<sup>4</sup> The average prime lending rate actually used by commercial banks, applicable to loans and advances

**TABLE 4-II**  
**COMMERCIAL BANKS: SELECTED INTEREST RATES**  
**(Per Cent Per Annum)**

Back to Annexe							
End Of Period	Commercial Banks						
	Prime <sup>1</sup> Lending Rate	Small Savings Deps.	3 Mths. Time Deps.	6 Mths. Time Deps.	9 Mths. Time Deps.	12 Mths. Time Deps.	90 Day Call Deps.
<b>1990</b>	31.0	27.5	28.1	28.5	0.0	29.5	28.0
<b>1991</b>	33.5	26.2	29.2	31.0	0.0	31.5	30.5
<b>1992</b>	25.9	16.6	18.2	0.0	0.0	0.0	0.0
<b>1993</b>	17.5	9.5	10.9	11.8	12.0	12.3	0.0
<b>1994</b>	19.9	11.2	12.8	14.4	14.3	14.3	0.0
<b>1995</b>	19.1	10.5	12.8	13.8	14.2	14.4	0.0
<b>1996</b>	17.21	7.73	8.96	9.93	12.75	9.50	0.0
<b>1997</b>							
<b>Mar</b>	17.14	7.60	8.74	9.62	8.25	9.65	0.00
<b>Jun</b>	17.00	7.39	8.43	9.43	8.75	9.30	0.00
<b>Sep</b>	16.93	7.39	8.43	9.43	0.00	9.30	0.00
<b>Dec</b>	16.93	7.39	8.43	9.43	0.00	9.30	0.00
<b>1998</b>							
<b>Mar</b>	16.86	7.18	8.07	9.14	0.00	9.30	0.00
<b>Jun</b>	16.86	7.13	8.02	9.14	0.00	9.30	0.00
<b>Sep</b>	16.64	7.09	8.02	8.75	9.00	9.65	0.00
<b>Dec</b>	16.64	7.06	8.02	8.34	9.00	9.65	0.00
<b>1999</b>							
<b>Jan</b>	16.64	7.06	8.05	8.37	9.00	9.43	0.00
<b>Feb</b>	16.68	7.21	8.13	8.47	9.13	9.60	0.00
<b>Mar</b>	16.68	7.21	8.66	9.27	10.88	9.88	0.00
<b>Apr</b>	17.14	7.62	9.20	9.67	10.88	9.88	0.00
<b>May</b>	17.14	8.04	9.38	9.95	10.88	10.26	0.00
<b>Jun</b>	17.14	7.97	9.34	9.95	10.88	10.26	0.00
<b>Jul</b>	17.21	7.97	9.38	9.95	10.88	10.26	0.00
<b>Aug</b>	17.39	7.97	9.38	9.95	10.88	10.26	0.00
<b>Sep</b>	17.39	7.97	9.38	9.95	10.88	10.20	0.00
<b>Oct</b>	17.39	7.97	9.38	9.90	10.88	10.20	0.00
<b>Nov</b>	17.25	7.83	9.38	9.90	10.88	10.20	0.00
<b>Dec</b>	17.25	7.97	9.34	10.00	11.13	10.33	0.00
<b>2000</b>							
<b>Jan</b>	17.32	7.87	9.25	9.85	10.50	10.08	0.00
<b>Feb</b>	17.32	7.87	9.18	9.70	10.25	10.08	0.00
<b>Mar</b>	17.32	7.87	9.18	9.75	10.25	10.20	0.00
<b>Apr</b>	17.32	7.79	8.93	9.55	9.75	9.89	0.00
<b>May</b>	17.32	7.79	9.04	9.50	9.75	9.83	0.00
<b>Jun</b>	17.32	7.79	9.04	9.50	9.75	9.83	0.00
<b>Jul</b>	17.32	7.72	8.93	9.40	9.75	9.89	0.00
<b>Aug</b>	17.32	7.65	7.46	9.35	9.75	9.89	0.00
<b>Sep</b>	17.32	7.51	8.80	9.35	9.75	9.76	0.00
<b>Oct</b>	17.32	7.37	8.64	9.20	9.75	9.89	0.00
<b>Nov</b>	17.21	7.33	8.68	8.97	9.45	9.58	0.00
<b>Dec</b>	17.21	7.28	7.37	8.92	9.50	9.45	0.00

Source: Commercial Banks

<sup>1</sup> Arithmetic average of the Prime Lending Rate reported by the Commercial Banks

**TABLE 4-III  
COMPARATIVE TREASURY BILL RATES AND BANK RATES**

[Back to Annexe](#)

Period	Guyana		Jamaica		Trin. & Tob.		Barbados		U.S.A.		U.K.	
	Treasury Bills	Bank Rate	Treasury Bills	Bank Rate <sup>1</sup>	Treasury Bills	Bank Rate	Treasury Bills	Bank Rate	Treasury Bills	Bank Rate	Treasury Bills	Bank Rate
<b>1990</b>	28.75	30.00	27.37	21.00	7.50	9.50	7.66	13.50	7.02	6.79	13.08	14.00
<b>1991</b>	30.89	32.50	31.14	...	8.18	11.50	10.71	18.00	4.58	3.50	10.10	10.50
<b>1992</b>	22.99	24.25	23.22	0.00	9.25	13.00	6.60	12.00	3.25	3.00	6.38	7.44
<b>1993</b>	15.44	17.00	41.47	0.00	9.89	13.00	5.93	8.00	3.08	3.00	4.89	5.25
<b>1994</b>	18.64	20.25	29.47	0.00	0.00	0.00	7.77	9.50	5.64	4.75	5.92	6.25
<b>1995</b>	15.49	17.25	...	...	...	...	...	...	...	...	...	...
<b>1996</b>	9.94	12.00	28.83	...	11.58	13.00	5.61	12.50	5.00	5.00	6.08	6.00
<b>1997</b>												
<b>Mar</b>	9.80	11.75	18.13	...	8.48	13.00	4.91	12.50	5.14	5.00	5.92	6.00
<b>Jun</b>	8.84	11.25	17.90	...	8.80	13.00	2.62	9.00	4.92	5.00	6.37	6.50
<b>Sep</b>	8.70	11.00	19.27	...	10.73	13.00	1.69	9.00	4.97	5.00	6.88	7.00
<b>Dec</b>	8.16	11.00	28.08	...	10.81	13.00	4.91	9.00	5.16	5.00	7.04	7.17
<b>1998</b>												
<b>Mar</b>	8.09	10.50	27.99	...	11.89	13.00	5.61	9.00	5.03	5.00	6.95	7.09
<b>Jun</b>	8.16	10.25	26.28	...	11.93	13.00	5.65	9.00	4.99	5.00	7.29	7.52
<b>Sep</b>	8.50	10.75	22.64	...	11.97	13.00	5.57	9.00	4.74	5.00	6.94	7.06
<b>Dec</b>	8.84	11.25	23.52	...	11.88	13.00	5.70	9.00	4.42	4.50	5.72	7.06
<b>1999</b>												
<b>Jan</b>	10.53	11.00	22.82	...	11.57	13.00	5.74	9.00	4.34	4.50	5.28	6.09
<b>Feb</b>	10.41	13.00	21.85	...	10.81	13.00	5.70	9.00	4.45	4.50	5.04	1.18
<b>Mar</b>	13.04	15.75	21.87	...	10.66	13.00	5.67	9.00	4.48	4.50	4.92	...
<b>Apr</b>	12.37	15.00	21.75	...	10.57	13.00	5.65	9.00	4.28	4.50	4.90	...
<b>May</b>	12.08	14.75	21.32	...	10.32	13.00	5.65	10.00	4.51	4.50	4.93	...
<b>Jun</b>	11.85	14.50	20.42	...	10.07	13.00	5.90	10.00	4.59	4.50	4.75	...
<b>Jul</b>	11.06	14.25	20.04	...	10.11	13.00	5.97	10.00	4.60	4.50	4.76	...
<b>Aug</b>	10.44	13.25	20.63	...	10.23	13.00	5.93	10.00	4.76	4.50	4.84	...
<b>Sep</b>	11.15	14.00	19.21	...	10.17	13.00	5.87	10.00	4.73	4.75	5.07	...
<b>Oct</b>	10.97	13.75	19.19	...	10.05	13.00	5.88	10.00	4.88	4.75	5.25	...
<b>Nov</b>	10.75	13.50	19.64	...	10.08	13.00	5.88	10.00	5.07	5.00	5.21	...
<b>Dec</b>	11.07	13.25	20.61	...	10.09	13.00	6.05	10.00	5.23	5.00	5.49	...
<b>2000</b>												
<b>Jan</b>	10.73	13.50	20.54	...	10.14	13.00	6.21	10.00	5.34	5.00	5.72	...
<b>Feb</b>	10.70	13.25	20.05	...	10.09	13.00	6.20	10.00	5.57	5.25	5.83	...
<b>Mar</b>	10.64	13.50	17.96	...	10.24	13.00	6.10	10.00	5.72	5.50	5.86	...
<b>Apr</b>	10.46	13.00	17.58	...	10.14	13.00	5.98	10.00	5.67	5.50	5.90	...
<b>May</b>	10.34	13.00	17.64	...	10.61	13.00	5.76	10.00	5.92	6.00	5.95	...
<b>Jun</b>	10.23	13.00	17.47	...	10.87	13.00	5.68	10.00	5.74	6.00	5.85	...
<b>Jul</b>	9.82	12.50	17.32	...	...	...	5.58	10.00	5.93	6.00	5.83	...
<b>Aug</b>	9.65	12.25	17.04	...	...	...	5.39	10.00	6.11	6.00	5.80	...
<b>Sep</b>	9.06	12.25	17.13	...	...	...	4.46	10.00	5.99	6.00	5.80	...
<b>Oct</b>	8.83	11.50	...	...	...	...	4.24	10.00	6.10	6.00	5.75	...
<b>Nov</b>	8.94	11.25	17.28	...	...	...	...	...	6.18	6.00	5.69	...
<b>Dec</b>	9.20	11.75	20.16	...	...	...	...	...	5.83	...	5.63	...

Source: Statistical Reports from Central Banks & International Financial Statistics (IMF)

<sup>1</sup> This rate has been discontinued with effect from March 1991

**TABLE 5-I**  
**THE NEW BUILDING SOCIETY: ASSETS AND LIABILITIES**  
**(G\$ Million)**

[Back to Annexe](#)

Period Ended	Assets										Total Assets/ Liabilities	Liabilities			
	Foreign Sector	Banking System Cash & Deposits	Public Sector				Private Sector					Deposits			Other
			Total	Gov't. T/Bills	Gov't. Debentures	Local Gov't. Sector	Loans			Other		Total Deposits	Shares Deposits	Other Deposits	
							Total	Mortgage Loans	Other Loans						
<b>1990</b>	5.6	91.0	742.1	628.2	104.6	9.3	96.0	95.5	0.5	108.6	1043.3	973.7	903.7	70.0	69.6
<b>1991</b>	26.3	124.2	1232.4	1131.2	92.0	9.2	115.6	115.4	0.2	159.0	1657.5	1490.5	1387.6	102.9	167.0
<b>1992</b>	71.4	66.6	2155.2	2086.3	59.7	9.2	236.3	236.3	0.0	137.7	2667.2	2381.9	2220.5	161.4	285.3
<b>1993</b>	113.4	36.7	2514.0	2477.5	27.3	9.2	744.8	744.5	0.3	157.7	3566.6	3191.7	3003.8	187.9	374.9
<b>1994</b>	148.0	82.4	3131.7	3101.4	21.2	9.1	1097.1	1096.4	0.7	236.5	4695.7	4043.2	3812.6	230.6	652.5
<b>1995</b>	168.1	352.6	3234.1	3211.2	13.8	9.1	1862.7	1861.4	1.3	265.8	5883.3	5006.2	4766.5	239.7	877.1
<b>1996</b>	184.8	153.3	4338.5	4333.4	4.9	0.2	2658.1	2653.8	4.3	404.5	7739.2	6700.0	6439.7	260.3	1039.2
<b>1997</b>															
<b>Mar</b>	210.8	389.8	4335.0	4329.9	4.9	0.2	2821.9	2818.4	3.5	368.8	8126.3	7036.7	6771.8	264.9	1089.6
<b>Jun</b>	210.3	72.4	4932.6	4932.1	0.0	0.5	3031.0	3030.0	1.0	436.2	8682.5	7518.5	7247.7	270.8	1164.0
<b>Sep</b>	210.3	89.6	5044.6	5044.1	0.0	0.5	3329.0	3328.3	0.7	491.4	9165.0	7979.9	7702.6	277.3	1185.1
<b>Dec</b>	209.4	114.7	5054.7	5054.7	0.0	0.0	3604.3	3602.6	1.7	435.9	9418.9	8156.7	7871.2	285.5	1262.3
<b>1998</b>															
<b>Mar</b>	209.4	96.5	5109.1	5109.1	0.0	0.0	3884.5	3882.8	1.7	416.8	9716.3	8432.7	8144.2	288.5	1283.7
<b>Jun</b>	209.4	219.2	5143.8	5143.8	0.0	0.0	4226.5	4222.0	4.5	408.6	10207.5	8859.3	8561.7	297.6	1348.1
<b>Sep</b>	209.4	156.1	5145.3	5145.3	0.0	0.0	4630.1	4629.4	0.7	427.6	10568.5	9196.8	8873.9	322.9	1371.8
<b>Dec</b>	277.9	66.7	5226.1	5226.1	0.0	0.0	4921.6	4921.3	0.3	430.2	10922.5	9468.9	9129.6	339.3	1453.5
<b>1999</b>															
<b>Jan</b>	290.7	125.2	5226.1	5226.1	0.0	0.0	5019.6	5019.3	0.3	476.7	11138.3	9682.9	9351.6	331.3	1455.4
<b>Feb</b>	290.7	69.7	5362.6	5362.6	0.0	0.0	5115.3	5114.7	0.6	437.4	11275.7	9805.7	9492.7	313.0	1470.0
<b>Mar</b>	290.7	42.7	5289.1	5289.1	0.0	0.0	5200.1	5199.6	0.5	435.8	11258.4	9775.8	9471.7	304.1	1482.7
<b>Apr</b>	290.7	139.5	5152.2	5152.2	0.0	0.0	5278.9	5277.9	1.0	453.0	11314.3	9806.7	9503.5	303.2	1507.6
<b>May</b>	299.3	177.5	5243.9	5243.9	0.0	0.0	5321.8	5320.4	1.4	397.3	11439.8	9916.4	9613.3	303.1	1523.4
<b>Jun</b>	299.3	33.3	5243.9	5243.9	0.0	0.0	5381.1	5379.8	1.3	472.4	11430.0	9835.3	9533.0	302.3	1594.7
<b>Jul</b>	299.3	78.9	5020.8	5020.8	0.0	0.0	5494.2	5492.8	1.4	523.3	11416.5	9842.5	9538.1	304.4	1574.0
<b>Aug</b>	299.3	78.9	4929.8	4929.8	0.0	0.0	5593.2	5591.5	1.7	594.8	11496.0	9895.1	9601.8	293.3	1600.8
<b>Sep</b>	299.3	33.5	4959.5	4959.5	0.0	0.0	5695.3	5694.1	1.2	652.5	11640.1	9995.3	9696.3	299.0	1644.7
<b>Oct</b>	299.3	54.9	4863.3	4863.3	0.0	0.0	5857.5	5856.2	1.3	656.1	11731.1	10066.4	9756.2	310.2	1664.6
<b>Nov</b>	313.7	136.9	4786.8	4786.8	0.0	0.0	5975.9	5974.0	1.9	672.6	11885.9	10189.1	9868.9	320.2	1696.8
<b>Dec</b>	310.3	123.9	4705.2	4705.2	0.0	0.0	6090.5	6088.8	1.7	738.7	11968.6	10236.0	9918.4	317.6	1732.5
<b>2000</b>															
<b>Jan</b>	313.7	233.3	4705.2	4705.2	0.0	0.0	6175.5	6173.8	1.7	801.5	12229.2	10528.5	10207.2	321.3	1700.8
<b>Feb</b>	319.9	416.1	4692.3	4692.3	0.0	0.0	6289.2	6285.4	3.8	676.7	12394.2	10669.9	10345.1	324.8	1724.4
<b>Mar</b>	319.9	140.5	5058.5	5058.5	0.0	0.0	6386.0	6382.1	3.9	653.6	12558.5	10797.8	10466.4	331.4	1760.7
<b>Apr</b>	319.6	125.7	5230.9	5230.9	0.0	0.0	6493.3	6489.4	3.9	626.9	12796.4	11034.4	10689.1	345.3	1761.8
<b>May</b>	319.6	232.4	5339.9	5339.9	0.0	0.0	6584.2	6580.5	3.7	586.0	13062.1	11277.6	10932.7	344.9	1784.5
<b>Jun</b>	329.1	288.6	5339.9	5339.9	0.0	0.0	6692.4	6688.2	4.2	629.5	13279.5	11425.3	11057.4	367.9	1854.1
<b>Jul</b>	329.1	241.1	5339.9	5339.9	0.0	0.0	6801.4	6797.3	4.1	690.0	13401.5	11582.6	11217.6	365.0	1818.9
<b>Aug</b>	337.2	144.5	5456.4	5456.4	0.0	0.0	6899.8	6898.2	1.6	748.7	13586.6	11748.9	11397.2	351.7	1837.7
<b>Sep</b>	337.2	397.7	5436.0	5436.0	0.0	0.0	6980.0	6978.4	1.6	786.9	13937.8	12062.4	11714.0	348.4	1875.4
<b>Oct</b>	337.2	986.3	5037.2	5037.2	0.0	0.0	7073.5	7072.4	1.1	735.5	14169.7	12297.9	11946.6	351.3	1871.9
<b>Nov</b>	337.2	920.3	5227.1	5227.1	0.0	0.0	7188.9	7187.8	1.1	753.7	14427.2	12535.7	12184.8	350.9	1891.4
<b>Dec</b>	355.7	885.1	5227.1	5227.1	0.0	0.0	7281.8	7281.8	0.0	798.9	14548.5	12593.2	12239.2	354.0	1955.3

Source: New Building Society

**TABLE 5-II(a)**  
**TRUST COMPANIES\*: ASSETS**  
**(G\$ Thousand)**

[Back to Annexe](#)

Period Ended	Total Assets	Foreign Sector	Banking System			Public Sector			Private Sector				Other <sup>1</sup>
			Total	Cash	Deposits	Total	Gov't. T/Bills	Local Gov't. Sector	Total	Mortgage Loans	Other Loans & Adv.	Shares	
<b>1990</b>	498774	0	85838	3515	82323	14236	9805	4431	380985	305062	75923	0	17715
<b>1991</b>	899706	0	120373	2683	117690	179457	102519	76938	436151	377028	59123	0	163725
<b>1992</b>	1548944	0	396290	6133	390157	212120	0	212120	851294	615032	236262	0	89240
<b>1993</b>	2169326	0	627206	117076	510130	336617	105922	230695	1118830	740324	378506	0	86673
<b>1994</b>	3165036	0	89820	9037	80783	321535	321495	40	2662139	908623	436358	1317158	91542
<b>1995</b>	4431353	0	235378	19668	215710	184647	184607	40	3899021	1150691	587921	2160409	112307
<b>1996</b>	5221388	0	356675	48460	308215	40	0	40	4789871	1727492	831059	2231320	74802
<b>1997</b>													
<b>Mar</b>	5887104	0	170156	19234	150922	40	0	40	5285844	1859068	911535	2515241	431064
<b>Jun</b>	6250496	0	275839	29213	246626	40	0	40	5510433	2019815	970978	2519640	464184
<b>Sep</b>	6389531	0	247119	49199	197920	40	0	40	5477500	2143605	807990	2525905	664872
<b>Dec</b>	6772366	0	173475	27103	146372	1992	1952	40	5870294	2298479	847949	2723866	726605
<b>1998</b>													
<b>Mar</b>	7356863	0	276997	31776	245221	0	0	0	6274387	2465196	859629	2949562	805479
<b>Jun</b>	8002112	0	211297	34246	177051	3285	3285	0	6962454	2621319	877893	3463242	825076
<b>Sep</b>	7983297	0	241053	61956	179097	2003	2003	0	6945019	2666051	881747	3397221	795222
<b>Dec</b>	4495139	124767	170438	48231	122207	12538	12538	0	3795151	2677095	953481	164575	392245
<b>1999</b>													
<b>Mar</b>	4753170	227140	169453	34218	135235	205	205	0	3943821	2816144	1023724	103953	412551
<b>Jun</b>	4933073	276463	295205	81354	213851	0	0	0	3938894	2803227	1031714	103953	422511
<b>Sep</b>	5280622	197847	101241	31069	70172	19982	19982	0	4541882	2899701	1216398	425783	419670
<b>Dec</b>	5359969	152128	149686	23829	125857	19982	19982	0	4628936	2907144	1354823	366969	409237
<b>2000</b>													
<b>Mar</b>	5707269	141219	290797	56722	234075	21156	21156	0	4847411	2939022	1465425	442964	406686
<b>Jun</b>	5685611	168324	244965	25507	219458	55406	55406	0	4814701	2942720	1551397	320584	402215
<b>Sep</b>	5776150	159589	381490	40190	341300	29380	29380	0	4761262	3061810	1487247	212205	444429
<b>Dec</b>	5920496	151602	462616	32337	430279	0	0	0	4837202	3110897	1452947	273358	469076

Source: Trust Companies

\* Includes finance companies prior to December 1998.

<sup>1</sup> Other includes claims on non- residents prior to December 1998.

**TABLE 5-II(b)**  
**TRUST COMPANIES\*: LIABILITIES**  
**(G\$ Thousand)**

Back to Annexe

Period Ended	Total Liabilities	Foreign Sector	Deposits						Other Private Sector				Other <sup>1</sup>
			Total Deposits	Private Sector				Public Sector	Total	Capital Stock	Loans Rec.	** Retained Earnings	
				Total	Business Firms	Indiv. Cust.	Other Cust.						
<b>1990</b>	498774	0	379270	379270	6951	63137	309182	0	51675	16850	4362	30463	67829
<b>1991</b>	899706	0	664764	664764	34875	85906	543983	0	130050	16850	63756	49444	104892
<b>1992</b>	1548944	0	1039656	1039656	59724	276727	703205	0	273853	31380	158278	84195	235435
<b>1993</b>	2169326	0	1309692	1309692	16795	1130902	161995	0	445549	48279	205748	191522	414085
<b>1994</b>	3165036	0	1536293	1536293	9471	1200958	325864	0	1416386	51743	1203108	161535	212357
<b>995</b>	4431353	0	1913303	1913303	13782	1339844	559677	0	2030284	68547	1773712	188025	487766
<b>1996</b>	5221388	0	1963144	1963144	22850	1727214	213080	0	2888841	795722	1825866	267253	369403
<b>1997</b>													
<b>Mar</b>	5887104	0	2040925	2040925	25205	1983413	32307	0	3601704	789331	1889721	922652	244475
<b>Jun</b>	6250496	0	2291116	2291116	25473	2215256	50387	0	3757844	836405	1997041	924398	201536
<b>Sep</b>	6389531	0	2325452	2325452	24839	2262035	38578	0	3991940	1026671	2020628	944641	72139
<b>Dec</b>	6772366	0	2391978	2391978	11677	2308457	71844	0	4000446	1177228	1863918	959300	379942
<b>1998</b>													
<b>Mar</b>	7356823	0	2581737	2581737	30201	2476822	74714	0	4593282	989810	2201003	1402469	181804
<b>Jun</b>	8002112	0	2558701	2558701	19551	2470329	68821	0	4916303	912110	2589367	1414826	527108
<b>Sep</b>	7983297	0	2652270	2652270	20635	2564570	67065	0	5056255	1414354	2183372	1458529	274772
<b>Dec</b>	4495139	82172	2692562	2692562	23404	2572787	96371	0	1658417	1131281	350080	177056	61988
<b>1999</b>													
<b>Mar</b>	4753170	81789	2839021	2839021	22926	2714379	101716	0	1748312	1222597	390871	134844	84048
<b>Jun</b>	4933073	87373	2904255	2904255	22782	2771173	110300	0	1792470	1285615	340424	166431	148975
<b>Sep</b>	5280622	84395	3164616	3164616	23306	3053245	88065	0	1940383	1301366	469111	169906	91228
<b>Dec</b>	5359969	83047	3186545	3186545	12487	3103865	70193	0	1985325	1316653	501851	166821	105052
<b>2000</b>													
<b>Mar</b>	5707269	81375	3322272	3122272	16101	3033381	72790	200000	2137782	1362880	616726	158176	165840
<b>Jun</b>	5685611	82992	3299198	3099198	17208	2995973	86017	200000	2185906	1389672	601754	194480	117515
<b>Sep</b>	5776150	92018	3252069	3052069	29199	2942706	80164	200000	2234964	1399139	617046	218779	197099
<b>Dec</b>	5920496	91354	3320388	3120388	20917	3027117	72354	200000	2284746	1430448	633360	220938	224008

Source: Trust Companies

\* Includes finance companies prior to December 1998.

\*\* Retained Earnings have now replaced Trust Fund as in previous reports.

<sup>1</sup> Other includes claims on non- residents prior to December 1998.



**TABLE 5-II(c)**  
**FINANCE COMPANIES\*: ASSETS**  
**(G\$ Thousand)**

Back to Annexe

Period Ended	Total Assets	Foreign Sector	Banking System			Public Sector			Private Sector				Other
			Total	Cash	Deposits	Total	Gov't. T/Bills	Local Gov't. Sect.	Total	Mortgage Loans	Other Loans & Adv.	Shares	
<b>1991</b>	899706	0	120373	2683	117690	179457	102519	76938	436151	377028	59123	0	163725
<b>1992</b>	1548944	0	396290	6133	390157	212120	0	212120	851294	615032	236262	0	89240
<b>1993</b>	2169326	0	627206	117076	510130	336617	105922	230695	1118830	740324	378506	0	86673
<b>1994</b>	3165036	0	89820	9037	80783	321535	321495	40	2662139	908623	436358	1317158	91542
<b>1995</b>	4431353	0	235378	19668	215710	184647	184607	40	3899021	1150691	587921	2160409	112307
<b>1996</b>	5221388	0	356675	48460	308215	40	0	40	4789871	1727492	831059	2231320	74802
<b>1997</b>													
<b>Mar</b>	5887104	0	170156	19234	150922	40	0	40	5285844	1859068	911535	2515241	431064
<b>Jun</b>	6250496	0	275839	29213	246626	40	0	40	5510433	2019815	970978	2519640	464184
<b>Sep</b>	6389531	0	247119	49199	197920	40	0	40	5477500	2143605	807990	2525905	664872
<b>Dec</b>	6772366	0	173475	27103	146372	1992	1952	40	5870294	2298479	847949	2723866	726605
<b>1998</b>													
<b>Mar</b>	7356863	0	276997	31776	245221	0	0	0	6274387	2465196	859629	2949562	805479
<b>Jun</b>	8002112	0	211297	34246	177051	3285	3285	0	6962454	2621319	877893	3463242	825076
<b>Sep</b>	7983297	0	241053	61956	179097	2003	2003	0	6945019	2666051	881747	3397221	795222
<b>Dec</b>	3245634	73	31581	0	31581	0	0	0	3162052	0	1275	3160777	51928
<b>1999</b>													
<b>Mar</b>	3961911	39157	50318	5552	44766	0	0	0	3807676	0	382268	3425408	64760
<b>Jun</b>	4161610	31490	69934	14965	54969	0	0	0	3991608	1304	353604	3636700	68578
<b>Sep</b>	4205221	15690	141550	2613	138937	0	0	0	3968144	1586	320267	3646291	79837
<b>Dec</b>	4320177	17749	93705	11471	82234	0	0	0	4109684	1279	484190	3624215	99039
<b>2000</b>													
<b>Mar</b>	4255110	28680	63729	9258	54471	0	0	0	4085472	1491	459766	3624215	77229
<b>Jun</b>	4458251	414164	55474	1916	53558	0	0	0	3817964	1392	407992	3408580	170649
<b>Sep</b>	4563953	428572	78758	27236	51522	0	0	0	3847620	1606	368387	3477627	209003
<b>Dec</b>	4937274	444225	84443	5918	78525	0	0	0	4294749	1510	501747	3791492	113857

Source: Trust and Finance Companies

\* Includes Trust Companies prior to December 1998.

**TABLE 5-II(d)**  
**FINANCE COMPANIES\*: LIABILITIES**  
**(G\$ Thousand)**

[Back to Annexe](#)

Period Ended	Total Liabilities	Foreign Sector	Deposits						Other Private Sector				Other
			Total Deposits	Private Sector				Public Sector	Total	Capital Stock	Loans Rec.	** Retained Earnings	
				Total	Business Firms	Individual Customer	Other Cust.						
<b>1991</b>	899706	0	664764	664764	34875	85906	543983	0	130050	16850	63756	49444	104892
<b>1992</b>	1548944	0	1039656	1039656	59724	276727	703205	0	273853	31380	158278	84195	235435
<b>1993</b>	2169326	0	1309692	1309692	16795	1130902	161995	0	445549	48279	205748	191522	414085
<b>1994</b>	3165036	0	1536293	1536293	9471	1200958	325864	0	1416386	51743	1203108	161535	212357
<b>1995</b>	4431353	0	1913303	1913303	13782	1339844	559677	0	2030284	68547	1773712	188025	487766
<b>1996</b>	5221388	0	1963144	1963144	22850	1727214	213080	0	2888841	795722	1825866	267253	369403
<b>1997</b>													
<b>Mar</b>	5887104	0	2040925	2040925	25205	1983413	32307	0	3601704	789331	1889721	922652	244475
<b>Jun</b>	6250496	0	2291116	2291116	25473	2215256	50387	0	3757844	836405	1997041	924398	201536
<b>Sep</b>	6389531	0	2325452	2325452	24839	2262035	38578	0	3991940	1026671	2020628	944641	72139
<b>Dec</b>	6772366	0	2391978	2391978	11677	2308457	71844	0	4000446	1177228	1863918	959300	379942
<b>1998</b>													
<b>Mar</b>	7356823	0	2581737	2581737	30201	2476822	74714	0	4593282	989810	2201003	1402469	181804
<b>Jun</b>	8002112	0	2558701	2558701	19551	2470329	68821	0	4916303	912110	2589367	1414826	527108
<b>Sep</b>	7983297	0	2652270	2652270	20635	2564570	67065	0	5056255	1414354	2183372	1458529	274772
<b>Dec</b>	3245634	28982	0	0	0	0	0	0	3213666	578046	1346437	1289183	2986
<b>1999</b>													
<b>Mar</b>	3961911	261984	0	0	0	0	0	0	3672421	90609	1722003	1859809	27506
<b>Jun</b>	4161610	261984	0	0	0	0	0	0	3879879	118295	1688430	2073154	19747
<b>Sep</b>	4205221	261984	0	0	0	0	0	0	3922227	208076	1634330	2079821	21010
<b>Dec</b>	4320177	261921	0	0	0	0	0	0	4031740	310963	1643511	2077266	26516
<b>2000</b>													
<b>Mar</b>	4255110	261921	0	0	0	0	0	0	3955701	123303	1575203	2257195	37488
<b>Jun</b>	4458251	261921	0	0	0	0	0	0	4164543	178642	1580434	2405467	31787
<b>Sep</b>	4563953	261921	0	0	0	0	0	0	4247259	251338	1590114	2405807	54773
<b>Dec</b>	4937274	540984	0	0	0	0	0	0	4338259	331424	1607493	2399342	58031

Source: Trust and Finance Companies

\* Includes Trust Companies prior to December 1998.

\*\* Retained Earnings have now replaced Trust Fund as in previous reports.

**TABLE 5-III(a)**  
**LIFE**  
**DOMESTIC INSURANCE COMPANIES: ASSETS AND LIABILITIES**  
**(G\$ Million)**

[Back to Annexe](#)

Period Ended	Assets																			Total Assets/ Liabilities	Liabilities				
	Foreign Sector					Banking System			Public Sector				Private Sector			Unclassified			Ins. Fund		Cap. and Res.	Foreign Liab. <sup>1</sup>	Other		
	Total	Comm. Banks Deposits	Securities	Loans and Adv.	Other	Total	Cash	Deposits	Total	Gov't. T/Bills	Gov't. Debentures	Local Gov't Sect.	Total	Sect. In Firms	Mortgage Loans	Other Loans	Total	Fixed Assets						Other Assets	
<b>1990</b>	2315.7	750.8	354.8	913.3	296.8	53.6	36.1	17.5	96.9	50.6	36.9	9.4	70.2	13.7	42.0	14.5	378.2	282.3	95.9	2914.6	871.2	76.8	1920.5	46.1	
<b>1991</b>	3726.7	1446.4	775.5	1075.3	429.5	108.5	79.9	28.6	51.8	7.8	40.6	3.4	72.7	10.5	45.8	16.4	977.9	291.3	686.6	4937.6	2299.5	16.7	2588.9	32.5	
<b>1992</b>	3453.4	1001.4	1516.7	660.8	274.5	36.0	10.7	25.3	72.1	16.5	37.1	18.5	91.9	26.9	42.2	22.8	1641.9	229.1	1412.8	5295.4	1849.9	28.8	2595.6	821.1	
<b>1993</b>	3981.8	1136.6	1417.7	1150.0	277.5	115.5	10.0	105.5	109.6	58.3	51.0	0.3	142.8	51.3	66.5	25.0	367.7	237.8	129.9	4717.4	2024.7	45.4	2541.8	105.5	
<b>1994</b>	3594.7	1304.5	615.2	1262.2	412.8	87.1	51.3	35.8	156.6	130.1	26.0	0.5	278.6	135.8	71.9	70.9	501.8	413.7	88.1	4618.8	1439.7	90.4	2889.8	198.9	
<b>1995</b>	3626.7	1324.6	626.9	1244.1	431.1	316.1	49.0	267.1	134.8	111.3	23.2	0.3	358.9	221.2	84.7	53.0	1007.8	738.2	269.6	5444.3	1659.6	349.0	2868.9	566.8	
<b>1996</b>	3845.7	1676.3	544.3	1254.5	370.6	341.4	58.3	283.1	33.4	13.0	20.1	0.3	528.3	357.0	75.1	96.2	1238.9	996.2	242.7	5987.7	1890.6	400.8	3151.8	544.5	
<b>1997</b>																									
<b>Mar</b>	3839.6	1697.8	560.3	1128.5	453.0	308.8	55.0	253.8	60.1	47.1	12.7	0.3	409.3	282.6	76.9	49.8	1378.8	1027.6	351.2	5996.6	1689.4	495.3	3187.4	624.5	
<b>Jun</b>	4032.9	1828.8	564.4	1224.7	415.0	421.3	64.0	357.3	54.7	45.2	9.2	0.3	415.7	296.7	63.2	55.8	1507.6	1123.0	384.6	6432.2	1674.7	558.0	3222.4	977.1	
<b>Sep</b>	3995.6	1779.9	589.9	1206.6	419.2	406.0	39.0	367.0	23.8	15.7	7.8	0.3	527.6	415.4	48.4	63.8	1486.6	1111.9	374.7	6439.6	1807.5	542.9	3110.4	978.8	
<b>Dec</b>	4178.4	1792.0	758.8	1218.8	408.8	354.1	33.3	320.8	93.6	83.1	10.2	0.3	539.4	430.4	45.6	63.4	1532.8	1155.6	377.2	6698.3	1962.0	546.8	3320.9	868.6	
<b>1998</b>																									
<b>Mar</b>	4207.9	1793.6	767.4	1257.1	389.8	526.0	71.1	454.9	106.8	97.2	9.3	0.3	676.2	533.5	69.9	72.8	1518.3	1181.1	337.2	7035.2	1968.9	525.7	3045.8	1494.8	
<b>Jun</b>	4375.0	1864.3	790.1	1177.4	543.2	509.4	60.9	448.5	100.8	95.5	5.0	0.3	636.3	493.2	69.4	73.7	1647.2	1259.7	387.5	7268.7	1999.6	681.7	3046.0	1541.5	
<b>Sep</b>	4313.6	1843.3	836.3	1135.6	498.4	484.6	34.4	450.2	100.3	92.9	7.1	0.3	685.6	512.3	99.9	73.4	1655.3	1224.8	430.5	7239.4	1986.7	691.7	3001.8	1559.2	
<b>Dec</b>	4250.5	2005.0	884.2	663.1	698.2	538.1	26.7	511.4	84.6	80.0	4.3	0.3	1167.0	479.0	124.7	563.3	1689.0	1309.8	379.2	7729.2	2305.9	571.6	3336.7	1514.9	
<b>1999</b>																									
<b>Mar</b>	4452.3	2175.7	909.7	716.2	650.7	606.4	38.4	568.0	94.5	91.1	3.1	0.3	1162.9	498.6	122.5	541.8	2138.4	1561.8	576.6	8454.5	2539.7	617.9	3679.6	1617.4	
<b>Jun</b>	4376.9	2155.1	981.6	802.9	437.3	510.9	73.8	437.1	124.8	121.4	3.1	0.3	1252.4	530.8	121.1	600.5	2315.3	1562.9	752.4	8580.3	2576.1	624.1	3493.0	1887.1	
<b>Sep</b>	4119.4	2112.2	1076.1	580.2	350.9	486.9	51.9	435.0	207.4	204.0	3.1	0.3	1500.1	545.8	115.5	838.8	2304.6	1698.3	606.3	8618.4	2677.1	637.4	3521.0	1783.1	
<b>Dec</b>	4346.8	2043.5	1118.2	843.9	341.2	523.5	79.9	443.6	211.1	207.4	3.4	0.3	1269.7	538.0	112.8	618.9	2572.0	1840.2	731.8	8923.1	2673.0	676.4	4113.8	1459.8	
<b>2000</b>																									
<b>Mar</b>	4555.3	2068.6	1178.2	856.4	452.1	505.0	99.8	405.2	120.1	116.7	3.4	0.0	1345.0	658.3	102.5	584.2	2867.9	1897.7	970.2	9393.3	2915.5	613.2	4493.4	1371.2	
<b>Jun</b>	4795.4	1990.6	1240.2	1234.0	330.6	641.1	112.6	528.5	95.1	95.1	0.0	0.0	1103.2	649.9	143.7	309.6	2612.7	1788.7	824.0	9247.5	2935.8	761.9	4250.7	1299.0	
<b>Sep</b>	4814.3	2048.8	1248.0	1181.3	336.2	585.7	84.0	501.7	119.3	119.3	0.0	0.0	1155.6	664.8	146.8	344.0	2545.0	1781.4	763.6	9219.9	3011.1	776.1	4182.8	1249.9	
<b>Dec</b>	5044.8	2105.3	1222.4	1242.0	475.1	731.8	226.9	504.9	106.8	106.5	0.3	0.0	1298.8	749.9	148.1	400.8	2335.8	1811.3	524.5	9518.0	2999.2	818.7	4266.0	1434.1	

Source: Life Insurance Companies

<sup>1</sup> Foreign liabilities include insurance fund from non-residents

**TABLE 5-III(b)**  
**NON-LIFE**  
**DOMESTIC INSURANCE COMPANIES: ASSETS AND LIABILITIES**  
**(G\$ Million)**

[Back to Annexe](#)

Period Ended	Assets																			Total Assets/ Liabilities	Liabilities			
	Foreign Sector					Banking System			Public Sector				Private Sector			Unclassified			Ins. Fund		Cap. and Res.	Foreign Liab.	Other	
	Total	Comm. Banks Deposits	Securities	Loans and Adv.	Other	Total	Cash	Deposits	Total	Gov't. T/Bills	Gov't. Debentures	Local Gov't Sect.	Total	Sect. In Firms	Mortgage Loans	Other Loans	Total	Fixed Assets						Other Assets
<b>1990</b>	135.2	59.2	29.8	0.0	46.2	11.7	0.1	11.6	146.7	58.8	21.8	66.1	29.4	5.4	13.9	10.1	187.4	103.4	84.0	510.4	0.0	202.2	15.2	293.0
<b>1991</b>	211.4	97.8	83.7	0.0	29.9	135.4	1.5	133.9	56.6	0.0	19.5	37.1	40.5	7.2	23.0	10.3	259.5	126.4	133.1	703.4	0.0	293.3	53.2	356.9
<b>1992</b>	260.9	131.2	88.2	0.0	41.5	80.9	42.6	38.3	19.0	0.0	14.7	4.3	58.2	10.4	37.7	10.1	424.3	145.2	279.1	843.4	0.0	360.2	30.7	452.5
<b>1993</b>	314.9	137.2	155.9	0.0	21.8	67.6	0.9	66.7	26.2	9.0	16.4	0.8	56.8	17.3	36.7	2.8	472.9	217.3	255.6	938.4	0.0	501.5	51.1	385.8
<b>1994</b>	424.0	178.2	191.2	0.0	54.6	68.9	2.6	66.3	56.8	44.4	11.6	0.8	190.3	136.4	41.6	12.3	753.4	666.0	87.4	1493.4	0.0	1161.5	83.5	248.4
<b>1995</b>	645.2	216.2	284.5	0.0	144.5	213.5	4.3	209.2	93.2	82.6	9.9	0.7	235.0	154.4	66.1	14.5	1032.5	753.9	278.6	2219.4	0.0	1602.5	30.3	586.6
<b>1996</b>	500.9	294.9	167.8	0.0	38.2	405.8	7.6	398.2	5.2	0.0	5.2	0.0	406.1	287.0	79.1	40.0	1367.9	917.3	450.6	2685.9	0.0	1890.4	148.0	647.5
<b>1997</b>																								
<b>Mar</b>	539.7	338.8	148.8	0.0	52.1	523.2	8.0	515.2	5.2	3.4	1.8	0.0	427.1	308.5	78.3	40.3	1341.4	908.7	432.7	2836.6	0.0	2040.7	164.2	631.7
<b>Jun</b>	625.1	342.7	168.0	0.0	114.4	476.1	11.0	465.1	3.4	0.0	3.4	0.0	459.7	322.3	101.2	36.2	1536.7	989.5	547.2	3101.0	0.0	2037.1	107.6	956.3
<b>Sep</b>	537.7	333.8	124.5	0.0	79.4	500.4	5.3	495.1	3.0	2.1	0.9	0.0	486.9	297.8	96.7	92.4	1319.4	876.2	443.2	2847.4	0.0	2034.4	50.2	762.8
<b>Dec</b>	535.7	370.5	144.0	0.0	21.2	472.9	5.6	467.3	2.3	1.4	0.9	0.0	490.9	315.0	97.1	78.8	1411.1	899.2	511.9	2912.9	0.0	2121.1	58.6	733.2
<b>1998</b>																								
<b>Mar</b>	600.4	393.4	141.5	0.0	65.5	531.2	16.8	514.4	1.9	0.0	1.9	0.0	501.3	314.6	100.4	86.3	1338.7	940.8	397.9	2973.5	0.0	2122.2	193.0	658.3
<b>Jun</b>	732.5	434.3	158.1	0.0	140.1	582.1	4.0	578.1	1.5	0.0	1.5	0.0	493.4	318.1	86.0	89.3	1348.5	929.3	419.2	3158.0	0.0	2283.3	187.9	687.0
<b>Sep</b>	727.6	450.9	159.6	0.0	117.1	576.7	0.8	575.9	1.5	0.0	1.5	0.0	502.1	329.6	82.3	90.2	1419.4	925.5	493.9	3227.3	0.0	2210.7	172.3	844.3
<b>Dec</b>	619.6	456.3	146.2	0.0	17.1	415.8	0.2	415.6	0.0	0.0	0.0	0.0	442.4	323.3	86.8	32.3	1478.0	831.0	647.0	2955.8	0.0	2166.4	164.6	624.6
<b>1999</b>																								
<b>Mar</b>	625.1	446.4	175.2	0.0	3.5	492.3	1.8	490.5	0.0	0.0	0.0	0.0	434.9	318.1	86.0	30.8	1497.0	865.0	632.0	3049.3	0.0	2234.5	182.4	632.6
<b>Jun</b>	823.1	598.1	221.3	0.0	3.7	268.2	5.4	262.8	2.3	2.3	0.0	0.0	443.4	220.5	85.6	137.3	1397.4	879.0	518.4	2934.4	0.0	2383.5	13.9	536.9
<b>Sep</b>	795.2	595.2	197.4	0.0	2.6	229.5	3.2	226.3	51.8	51.8	0.0	0.0	471.3	242.7	96.4	132.2	1473.7	864.9	608.8	3021.5	0.0	2375.8	6.1	639.5
<b>Dec</b>	836.7	620.3	197.8	0.0	18.6	155.3	9.9	145.4	37.6	37.6	0.0	0.0	380.3	242.2	112.9	25.2	1557.1	924.2	632.9	2967.0	0.0	2336.1	32.9	598.0
<b>2000</b>																								
<b>Mar</b>	869.5	669.7	195.6	0.0	4.2	257.4	5.8	251.6	36.1	36.1	0.0	0.0	596.7	457.2	62.9	76.6	1313.2	944.6	368.6	3072.9	0.0	2443.9	38.2	590.8
<b>Jun</b>	945.3	637.8	224.2	0.0	83.3	281.6	13.6	268.0	61.2	61.2	0.0	0.0	743.6	457.5	63.3	222.8	1399.4	1085.2	314.2	3431.1	0.0	2445.2	41.7	944.1
<b>Sep</b>	893.7	511.0	224.3	0.0	158.4	255.2	8.2	247.0	33.7	33.7	0.0	0.0	650.9	460.2	117.7	73.0	1306.6	1059.0	247.6	3140.1	0.0	2479.5	62.4	596.8
<b>Dec</b>	909.8	545.5	323.7	32.3	8.3	221.3	19.0	202.3	25.0	25.0	0.0	0.0	609.6	460.2	124.5	24.9	1478.5	1131.5	347.0	3244.3	0.0	2501.2	55.7	687.4

Source: Non-Life Insurance Companies

**TABLE 5-III(c)**  
**CONSOLIDATED**  
**DOMESTIC INSURANCE COMPANIES: ASSETS AND LIABILITIES**  
(G\$ Million)

[Back to Annexe](#)

Period Ended	Assets																			Total Assets/ Liabilities	Liabilities				
	Foreign Sector					Banking System			Public Sector				Private Sector				Unclassified				Ins. Fund	Cap. and Res.	Foreign Liab.	Other	
	Total	Comm. Banks Deposits	Securities	Loans and Adv.	Other	Total	Cash	Deposits	Total	Gov't. T/Bills	Gov't. Debentures	Local Gov't Sect.	Total	Sect. In Firms	Mortgage Loans	Other Loans	Total	Fixed Assets	Other Assets						
<b>1990</b>	2450.9	810.0	384.6	913.3	343.0	65.3	36.2	29.1	243.6	109.4	58.7	75.5	99.6	19.1	55.9	24.6	565.6	385.7	179.9	3425.0	871.2	279.0	1935.7	339.1	
<b>1991</b>	3938.1	1544.2	859.2	1075.3	459.4	243.9	81.4	162.5	108.4	7.8	60.1	40.5	113.2	17.7	68.8	26.7	1237.4	417.7	819.7	5641.0	2299.5	310.0	2642.1	389.4	
<b>1992</b>	4714.1	2162.5	902.8	1218.8	430.0	827.0	38.9	788.1	95.9	84.5	11.1	0.3	1030.3	745.4	142.7	142.2	2943.9	2054.8	889.1	9611.2	1962.0	2667.9	3379.5	1601.8	
<b>1993</b>	3895.6	1351.6	763.2	944.6	836.2	166.5	51.5	115.0	94.4	25.8	58.6	10.0	129.4	19.1	58.6	51.8	675.5	403.0	272.5	4961.3	1123.4	202.4	2900.7	308.5	
<b>1994</b>	3701.0	1407.8	862.6	1014.4	416.2	157.1	49.4	107.7	85.3	19.7	62.9	2.7	82.5	16.8	41.7	24.0	1111.8	381.2	730.6	5137.8	2122.3	173.8	2509.8	331.9	
<b>1995</b>	3806.1	1525.2	853.2	1018.5	409.2	114.2	27.5	86.7	88.1	10.0	52.3	25.8	100.3	22.9	46.7	30.7	1154.2	383.2	771.0	5262.9	2133.2	222.1	2587.5	320.1	
<b>1996</b>	3938.1	1544.2	859.2	1075.3	459.4	243.9	81.4	162.5	108.4	7.8	60.1	40.5	113.2	17.7	68.8	26.7	1237.4	417.7	819.7	5641.0	2299.5	310.0	2642.1	389.4	
<b>1997</b>																									
<b>Mar</b>	4379.3	2036.6	709.1	1128.5	505.1	832.0	63.0	769.0	65.3	50.5	14.5	0.3	836.4	591.1	155.2	90.1	2720.2	1936.3	783.9	8833.2	1689.4	2536.0	3351.6	1256.2	
<b>Jun</b>	4658.0	2171.5	732.4	1224.7	529.4	897.4	75.0	822.4	58.1	45.2	12.6	0.3	875.4	619.0	164.4	92.0	3044.3	2112.5	931.8	9533.2	1674.7	2595.1	3330.0	1933.4	
<b>Sep</b>	4533.3	2113.7	714.4	1206.6	498.6	906.4	44.3	862.1	26.8	17.8	8.7	0.3	1014.5	713.2	145.1	156.2	2806.0	1988.1	817.9	9287.0	1807.5	2577.3	3160.6	1741.6	
<b>Dec</b>	4714.1	2162.5	902.8	1218.8	430.0	827.0	38.9	788.1	95.9	84.5	11.1	0.3	1030.3	745.4	142.7	142.2	2943.9	2054.8	889.1	9611.2	1962.0	2667.9	3379.5	1601.8	
<b>1998</b>																									
<b>Mar</b>	4808.3	2187.0	908.9	1257.1	455.3	1057.2	87.9	969.3	108.7	97.2	11.2	0.3	1177.5	848.1	170.3	159.1	2857.0	2121.9	735.1	10008.7	1968.9	2647.9	3238.8	2153.1	
<b>Jun</b>	5107.5	2298.6	948.2	1177.4	683.3	1091.5	64.9	1026.6	102.3	95.5	6.5	0.3	1129.7	811.3	155.4	163.0	2995.7	2189.0	806.7	10426.7	1999.6	2965.0	3233.9	2228.5	
<b>Sep</b>	5041.2	2294.2	995.9	1135.6	615.5	1061.3	35.2	1026.1	101.8	92.9	8.6	0.3	1187.7	841.9	182.2	163.6	3074.7	2150.3	924.4	10466.7	1986.7	2902.4	3174.1	2403.5	
<b>Dec</b>	4870.1	2461.3	1030.4	663.1	715.3	953.9	26.9	927.0	84.6	80.0	4.3	0.3	1609.4	802.3	211.5	595.6	3167.0	2140.8	1026.2	10685.0	2305.9	2738.0	3501.3	2139.5	
<b>1999</b>																									
<b>Mar</b>	5077.4	2622.1	1084.9	716.2	654.2	1098.7	40.2	1058.5	94.5	91.1	3.1	0.3	1597.8	816.7	208.5	572.6	3635.4	2426.8	1208.6	11503.8	2539.7	2852.4	3862.0	2250.0	
<b>Jun</b>	5200.0	2753.2	1202.9	802.9	441.0	779.1	79.2	699.9	127.1	123.7	3.1	0.3	1695.8	751.3	206.7	737.8	3712.7	2441.9	1270.8	11514.7	2576.1	3007.6	3506.9	2424.0	
<b>Sep</b>	4914.6	2707.4	1273.5	580.2	353.5	716.4	55.1	661.3	259.2	255.8	3.1	0.3	1971.4	788.5	211.9	971.0	3778.3	2563.2	1215.1	11639.9	2677.1	3013.2	3527.1	2422.6	
<b>Dec</b>	5183.5	2663.8	1316.0	843.9	359.8	678.8	89.8	589.0	248.7	245.0	3.4	0.3	1650.0	780.2	225.7	644.1	4129.1	2764.4	1364.7	11890.1	2673.0	3012.5	4146.7	2057.8	
<b>2000</b>																									
<b>Mar</b>	5424.8	2738.3	1373.8	856.4	456.3	762.4	105.6	656.8	156.2	152.8	3.4	0.0	1941.7	1115.5	165.4	660.8	4181.1	2842.3	1338.8	12466.2	2915.5	3057.1	4531.6	1962.0	
<b>Jun</b>	5740.7	2628.4	1464.4	1234.0	413.9	922.7	126.2	796.5	156.3	156.3	0.0	0.0	1846.8	1107.4	207.0	532.4	4012.1	2873.9	1138.2	12678.6	2935.8	3207.1	4292.4	2243.1	
<b>Sep</b>	5708.0	2559.8	1472.3	1181.3	494.6	840.9	92.2	748.7	153.0	153.0	0.0	0.0	1806.5	1125.0	264.5	417.0	3851.6	2840.4	1011.2	12360.0	3011.1	3255.6	4245.2	1846.7	
<b>Dec</b>	5954.6	2650.8	1546.1	1274.3	483.4	953.1	245.9	707.2	131.8	131.5	0.3	0.0	1908.4	1210.1	272.6	425.7	3814.3	2942.8	871.5	12762.3	2999.2	3319.9	4321.7	2121.5	

Source: Insurance Companies

**TABLE 5-IV**  
**PENSION SCHEMES: ASSETS AND LIABILITIES**  
**(G\$ Million)**

[Back to Annexe](#)

Period Ended	Foreign Sector	Assets											Total Assets/ Liabilities	Liabilities			
		Banking System			Public Sector				Private Sector					Pension Fund	Reserves	Other	
		Total	Cash	Deposits	Total	Gov't. T/Bills	Gov't. Debentures	Local Gov't Sec.	Total	Shares & Other Sect.	Mortgage Loans	Other					
<b>1990</b>		39.0	137.8	0.9	136.9	187.1	98.7	87.3	1.1	335.8	8.8	0.0	327.0	699.7	672.3	7.0	20.4
<b>1991</b>		56.6	206.2	0.4	205.8	814.2	252.0	561.0	1.2	427.2	14.9	0.0	412.3	1504.2	1480.8	5.3	18.1
<b>1992</b>		57.3	702.8	1.9	700.9	717.7	162.3	524.7	30.7	826.9	1.8	0.0	825.1	2304.7	2099.3	114.4	91.0
<b>1993</b>		63.5	1496.4	2.4	1494.0	1079.9	575.6	503.6	0.7	209.0	42.0	0.0	167.0	2848.8	2658.7	109.2	80.9
<b>1994</b>		77.4	751.9	106.8	645.1	2557.9	2085.6	471.8	0.5	432.0	92.3	0.0	339.7	3819.2	3549.8	216.5	52.9
<b>1995</b>		85.1	882.9	38.8	844.1	3237.4	2814.2	423.2	0.0	227.7	227.7	0.0	385.1	4818.2	4523.7	239.8	54.7
<b>1996</b>		91.2	2703.4	21.7	2681.7	2218.6	1865.5	353.1	0.0	306.5	306.5	0.0	408.4	5728.1	5381.6	277.5	69.0
<b>1997</b>																	
<b>Mar</b>		91.6	2709.9	119.2	2590.7	2444.9	2118.6	326.3	0.0	305.4	305.4	0.0	441.2	5993.0	5621.5	274.9	96.6
<b>Jun</b>		80.8	2941.8	40.2	2901.6	2388.3	1919.4	468.9	0.0	311.6	311.6	0.0	546.9	6269.4	5921.1	283.6	64.7
<b>Sep</b>		80.8	2191.0	137.6	2053.4	2053.4	1613.0	440.4	0.0	311.6	311.6	0.0	1721.3	6358.1	6066.6	283.6	7.9
<b>Dec</b>		80.8	4616.4	243.8	4372.6	985.0	547.8	437.2	0.0	755.9	755.9	0.0	291.7	6729.9	6371.4	317.1	41.4
<b>1998</b>																	
<b>Mar</b>		113.8	4870.9	212.4	4658.5	910.6	474.0	436.6	0.0	764.7	764.7	0.0	308.6	6968.6	6614.9	318.9	34.8
<b>Jun</b>		116.9	5281.9	78.9	5203.0	774.9	365.9	409.0	0.0	773.4	773.4	0.0	480.1	7427.2	7049.3	318.9	59.0
<b>Sep</b>		124.0	5372.1	57.1	5315.0	821.8	450.5	371.3	0.0	879.4	879.4	0.0	503.3	7700.6	7284.8	318.9	96.9
<b>Dec</b>		139.0	4008.1	13.1	3995.0	680.0	310.4	369.6	0.0	1065.1	1065.1	0.0	1928.2	7820.4	7486.7	142.0	191.7
<b>1999</b>																	
<b>Mar</b>		144.7	3666.2	42.0	3624.1	1398.1	1062.5	335.6	0.0	1090.8	1090.8	0.0	1902.6	8202.5	7797.5	236.2	168.8
<b>Jun</b>		137.2	3719.5	16.1	3703.4	1506.3	1170.7	335.6	0.0	1100.8	1100.8	0.0	1971.6	8435.4	8049.3	334.6	51.5
<b>Sep</b>		157.4	3854.5	24.4	3830.1	1500.9	1203.9	296.9	0.0	1105.6	1105.6	0.0	2338.7	8957.1	8496.5	340.8	119.8
<b>Dec</b>		157.5	3469.6	31.2	3438.4	1710.9	1414.0	296.9	0.0	1509.1	1509.1	0.0	2306.3	9153.4	8408.9	697.8	46.8
<b>2000</b>																	
<b>Mar</b>		210.6	3791.8	7.3	3784.5	1541.6	1287.1	254.4	-	3138.5	3138.5	-	1127.5	9809.9	8975.0	699.7	135.2
<b>Jun</b>		214.2	3879.4	31.9	3847.5	1434.1	1215.4	218.7	-	2917.5	2917.5	-	1098.1	9543.3	8745.3	701.9	96.0
<b>Sep</b>		778.3	4466.1	40.5	4425.6	933.8	882.4	51.4	-	2809.5	2809.5	-	1049.2	10036.9	9256.9	703.2	76.8
<b>Dec</b>		666.9	4352.5	99.2	4253.3	947.6	888.9	58.6	-	3173.7	3173.7	-	1124.3	10264.9	9437.5	708.4	119.1

Source: Pension Schemes

**TABLE 5-V**  
**GUYANA CO-OPERATIVE AGRICULTURAL AND INDUSTRIAL DEVELOPMENT BANK: ASSETS AND LIABILITIES**  
**(G\$ Million)**

[Back to Annexe](#)

Period Ended	Assets										Total Assets/Liabilities	Liabilities						
	Foreign Sector	Banking System			Public Sector	Private Sector	Unclassified			Foreign Sector			Public Sector	Unclassified				
	Comm. Banks Deposits	Total	Cash & Deposits	Bank of Guyana Deposits	Loans & Advances	Loans & Advances	Total	Int. Rec. from Sub-Borr.	Other	Total		Interest Payable	Inter. Fin. Inst.	Gov't. Contribution	Total	Accum. Def.(-)	Other	
<b>1990</b>																		
Mar	30.3	690.3	601.3	89.0	152.9	436.4	95.1	65.4	29.7	1405.0	892.2	136.7	755.5	354.7	158.1	-321.1	479.2	
Jun	62.6	868.1	779.1	89.0	216.1	553.4	97.5	67.6	29.9	1797.7	1201.4	139.1	1062.3	354.7	241.6	-396.0	637.6	
Sep	67.1	887.0	798.0	89.0	220.0	518.1	114.9	83.6	31.3	1807.1	1238.9	138.1	1100.8	354.7	213.5	-339.4	552.9	
Dec	60.1	1018.4	929.4	89.0	249.1	550.1	153.8	122.4	31.4	2031.5	1370.1	112.0	1258.1	266.2	395.2	-233.2	628.4	
<b>1991</b>																		
Mar	56.8	851.4	782.4	69.0	592.9	550.9	179.3	146.3	33.0	2231.3	1291.1	112.0	1179.1	258.9	681.3	211.5	469.8	
Jun	507.6	1359.1	1190.1	169.0	695.9	966.2	226.6	193.1	33.5	3755.4	2655.5	41.8	2613.7	232.1	867.8	-397.6	1265.4	
Sep	281.4	1585.9	1416.9	169.0	752.3	1441.1	536.5	491.0	45.5	4597.2	2916.8	63.0	2853.8	301.4	1379.0	32.4	1346.6	
Dec	357.3	1618.1	1449.1	169.0	764.9	1422.8	438.8	391.6	47.2	4601.9	3309.5	134.3	3175.2	383.0	909.4	23.5	885.9	
<b>1992</b>																		
Mar	482.0	1427.1	1258.1	169.0	781.2	1567.0	519.8	483.4	36.4	4777.1	3389.8	198.2	3191.6	383.0	1004.3	116.3	888.0	
Jun	458.4	1597.4	1528.4	69.0	711.6	2099.7	1108.3	816.5	291.8	5975.4	3756.5	238.6	3517.9	356.5	1862.4	571.7	1290.7	
Sep	733.3	885.2	816.2	69.0	792.6	2401.7	912.0	661.4	250.6	5724.8	3460.5	337.1	3123.4	444.2	1820.1	1154.2	665.9	
Dec	935.6	703.2	703.2	-	866.8	2499.2	928.3	834.5	93.8	5933.1	3547.0	389.0	3158.0	362.4	2023.7	1279.8	743.9	
<b>1993</b>																		
Mar	913.0	989.7	989.7	-	973.8	2265.5	951.0	885.8	65.2	6093.0	3291.0	161.4	3129.6	362.5	2439.5	1430.7	1008.8	
Jun	883.5	902.8	902.8	-	973.8	2635.9	609.0	526.8	82.2	6005.0	3511.9	237.1	3274.8	371.4	2121.7	1098.4	1023.3	
Sep	852.4	646.6	228.6	418.0	905.9	2997.4	658.6	304.8	353.8	6060.9	3469.5	269.8	3199.7	364.9	2226.5	1144.4	1082.1	
Dec	189.6	735.1	239.1	496.0	779.4	3341.3	511.7	450.7	61.0	5557.1	2482.6	121.6	2361.0	364.9	2709.6	1394.9	1314.7	
<b>1994</b>																		
Jan	150.3	610.5	317.6	292.9	782.0	3419.7	541.7	482.0	59.7	5504.2	2369.6	79.2	2290.4	364.9	2769.7	1295.0	1474.7	
Feb	171.2	602.3	309.4	292.9	782.0	3447.5	561.3	501.4	59.9	5564.3	2378.3	88.5	2289.8	364.9	2821.1	1344.6	1476.5	
Mar	218.9	632.2	489.3	142.9	791.5	3381.6	498.6	420.0	78.6	5522.8	2526.8	37.8	2489.0	364.9	2631.1	1242.2	1388.9	
Apr	230.7	603.1	510.2	92.9	803.2	3494.9	444.8	444.3	0.5	5576.7	2516.0	41.7	2474.3	364.9	2695.8	1306.3	1389.5	
May	230.7	594.9	552.0	42.9	838.1	3450.8	539.0	482.8	56.2	5653.5	2524.5	50.9	2473.6	364.9	2764.1	1371.5	1392.6	
Jun	255.1	697.9	697.9	0.0	639.9	3607.3	540.7	466.7	74.0	5740.9	2533.4	60.2	2473.2	364.9	2842.6	1447.7	1394.9	
Jul	255.1	624.9	624.9	0.0	633.3	3699.5	605.7	512.1	93.6	5818.5	2530.7	69.5	2461.2	364.9	2922.9	1489.1	1433.8	
Aug	271.5	527.9	527.9	0.0	638.8	3651.9	558.1	423.4	134.7	5648.2	2516.4	71.5	2444.9	364.9	2766.9	1314.4	1452.5	
Sep	279.7	427.4	427.4	0.0	638.5	3941.9	556.5	424.4	132.1	5844.0	2525.1	80.8	2444.3	364.9	2954.0	1610.8	1343.2	
Oct	206.3	703.1	703.1	0.0	425.2	3941.8	546.1	413.5	132.6	5822.5	2463.7	66.6	2397.1	364.9	2993.9	1642.2	1351.7	
Nov	192.7	648.4	648.4	0.0	424.9	4021.3	597.6	456.6	141.0	5884.9	2472.4	75.8	2396.6	364.9	3047.6	1699.2	1348.4	
Dec	193.6	538.9	538.9	0.0	426.0	4150.0	656.9	515.5	141.4	5965.4	2480.9	85.1	2395.8	364.9	3119.6	1769.2	1350.4	
<b>1995</b>																		
Jan	203.4	493.7	493.7	0.0	425.0	4253.7	634.7	487.5	147.2	6010.5	2487.4	93.7	2393.7	364.9	3158.2	1807.0	1351.2	
Feb	246.7	464.0	464.0	0.0	425.0	4295.1	669.2	522.9	146.3	6100.0	2495.3	102.5	2392.8	364.9	3239.8	1867.3	1372.5	
Mar	171.8	373.8	373.8	0.0	425.2	4370.9	743.4	589.3	154.1	6085.1	2405.5	90.0	2315.5	364.9	3314.7	1945.7	1369.0	
Apr	173.2	381.3	381.3	0.0	429.6	4385.7	793.7	640.6	153.1	6163.5	2414.2	98.9	2315.3	364.9	3384.4	2015.6	1368.8	
May	173.2	316.2	316.2	0.0	429.6	4469.1	853.9	701.4	152.5	6242.0	2422.7	108.0	2314.7	364.9	3454.4	2073.9	1380.5	
Jun	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Jul	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Aug	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Sep	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Oct	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Nov	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Dec	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	

Source: Guyana Co-operative Agricultural and Industrial Development Bank

**TABLE 5-VI**  
**GUYANA CO-OPERATIVE MORTGAGE FINANCE BANK: ASSETS AND LIABILITIES**  
**(G\$ Thousand)**

[Back to Annexe](#)

Period Ended	Assets					Total Assets/ Liabilities	Liabilities				
	Banking System	Public Sector	Private Sector				Foreign Sector	Public Sector	Unclassified		
	Deposits	Gov't. T/Bills	Total	Mortgage Loans	Other		Carib. Dev. Bank	Gov't. Contrib.	Total	Debentures	Other
<b>1990</b>	11119	0	46050	40020	6030	57169	723	30000	26446	13617	12829
<b>1991</b>	11570	0	46692	37071	9621	58262	588	30000	27675	13573	14102
<b>1992</b>	11730	0	55529	45208	10321	67259	433	30000	36826	13572	23254
<b>1993</b>	9706	0	52634	44028	8606	62340	324	30000	32016	13481	18535
<b>1994</b>											
<b>Mar</b>	8056	0	50731	43027	7704	58787	253	30000	28534	13419	15115
<b>Jun</b>	6008	0	51367	43521	7846	57375	217	30000	27158	13419	13739
<b>Sep</b>	5643	0	49386	41579	7807	55029	181	30000	24848	13414	11434
<b>Dec</b>	10137	0	48862	40955	7907	58999	145	30000	28854	12414	16440
<b>1995</b>											
<b>Mar</b>	5796	0	48275	38792	9483	54071	108	30000	23963	13221	10742
<b>Jun</b>	2764	0	51307	37275	14032	51366	72	30000	21294	13414	7880
<b>Sep</b>	1278	0	45397	36296	9101	46675	36	17053	29586	13414	16172
<b>Dec</b>	928	0	44428	35343	9085	45356	0	15787	29569	13415	16154
<b>1996</b>											
<b>Mar</b>	357	0	42815	34118	8697	43172	0	14377	28795	13414	15381
<b>Jun</b>	1207	0	41223	33074	8149	42430	0	13581	28849	13414	15435
<b>Sep</b>	2827	0	39677	31520	8157	42504	0	13481	29023	13414	15609
<b>Dec</b>	3230	0	41296	33050	8246	44526	0	14754	29772	13414	16358
<b>1997</b>											
<b>Mar</b>	4570	0	39531	31316	8215	44101	0	14137	29964	13414	16550
<b>Jun</b>	-7209	0	51719	28969	22750	44510	0	19588	24922	13414	11508
<b>Sep</b>	4442	0	30469	26710	3759	34911	0	5169	29742	13414	16328
<b>Dec</b>	6075	0	32618	24391	8227	38693	0	9819	28874	13414	15460
<b>1998</b>											
<b>Mar</b>	1676	0	44618	36215	8403	46294	0	19264	27030	13414	13616
<b>Jun</b>	4384	0	44825	36434	8391	49209	0	18721	30488	13414	17074
<b>Sep</b>	7020	0	44642	36201	8441	51662	0	22351	29311	13412	15899
<b>Dec<sup>1</sup></b>	7035	0	44493	36052	8441	51528	0	22351	29177	13412	15765

Source: Guyana Co-operative Mortgage Finance Bank

Balance includes cash in hand and deposits at Bank

<sup>1</sup> Figures are estimated



**TABLE 6-I**  
**CENTRAL GOVERNMENT: FINANCES (SUMMARY)**  
**(G\$ Million)**

Back to Annexe											
Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
<b>CURRENT ACCOUNT</b>											
Revenue	5343.1	11823.6	17769.5	21778.0	23653.8	29496.1	35117.3	34082.9	33121.1	36584.0	41356.0
Expenditure	7623.9	18383.0	23070.7	20678.8	23538.3	23774.7	23943.7	28081.2	30194.7	31613.3	42846.9
Balance	-2280.8	-6559.4	-5301.2	1099.2	115.5	5721.4	11173.6	6001.7	2926.4	4970.7	-1490.8
<b>CAPITAL ACCOUNT</b>											
Receipts	2193.1	1721.2	1694.0	2122.8	5479.5	2932.0	2944.7	2973.6	3202.0	390.9	6707.4
Revenue	298.5	1568.8	1143.5	1412.9	4484.1	1326.9	457.4	310.8	424.5	-745.0	5398.9
External Grants	1894.6	152.4	550.5	709.9	995.4	1605.1	2487.3	2662.8	2777.5	1135.9	1308.5
Expenditure	3310.7	4327.6	4386.6	7223.2	10687.4	11539.5	15705.5	16379.0	13086.1	12366.5	17024.2
<b>OVERALL DEFICIT/SURPLUS</b>	-3398.4	-9165.8	-7993.8	-4001.2	-5092.4	-2886.1	-1587.2	-7403.7	-6957.7	-7004.9	-11807.6
<b>FINANCING</b>	3398.4	9165.8	7993.8	4001.2	5092.4	2886.1	1587.2	7403.7	6957.7	7004.9	11807.6
External	2730.7	6123.9	3532.0	1174.8	3675.2	1198.9	7023.5	4269.8	2735.0	4356.8	8614.2
Domestic	737.4	232.9	1183.4	-6573.0	-4394.1	1627.0	-7298.5	1783.0	3278.0	-7701.2	-1322.5
Banking System	172.9	-616.8	525.2	-7045.0	-9795.8	383.3	-7291.9	3020.0	3955.7	-15243.3	2088.3
Non-Bank Borrowing	564.5	849.7	658.2	472.0	5401.7	1243.7	-6.6	-1237.0	-677.7	7542.1	-3410.8
Other Financing <sup>1</sup>	0.0	1826.9	1504.1	3005.0	3606.2	1339.6	1689.0	3081.6	2318.7	1680.8	3116.3
Changes in below the line	-69.7	982.1	1774.3	6394.4	2205.1	-1279.4	173.2	-1730.7	1374.0	8668.5	1399.5

Sources: Ministry of Finance and Bank of Guyana

<sup>1</sup> Non- project balance of payments grants

**TABLE 6-II**  
**CENTRAL GOVERNMENT: CURRENT REVENUE**  
**(G\$ Million)**

[Back to Annexe](#)

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
<b>TAX REVENUE</b>	5040.9	11122.5	17051.0	20742.5	22492.1	28144.2	32558.7	31352.8	30889.2	33226.4	37884.9
<b>INCOME TAX</b>	1751.6	3503.4	5867.3	7066.4	8125.1	10948.7	13023.2	12382.7	12027.4	13766.5	16082.5
Companies	1375.4	2901.0	4347.3	4539.3	4503.2	6131.2	7518.5	7050.2	6541.5	7468.4	8266.4
Personal	305.6	490.0	1378.5	2183.4	3192.8	4240.2	4641.3	4575.8	4759.5	5648.9	7060.1
Self-Employed	27.2	48.5	79.1	131.8	293.3	394.3	593.4	560.5	553.5	511.3	576.9
Surtax	2.0	2.5	1.5	1.4	0.8	4.2	0.3	2.3	0.1	0.2	0.2
Other	41.4	61.4	60.9	210.5	135.0	178.7	269.7	193.9	172.8	137.7	179.0
<b>TAXES ON PROPERTY</b>	52.6	64.7	109.9	257.9	365.8	427.8	507.6	488.4	459.5	489.4	700.5
Property Tax	39.7	48.0	97.8	242.0	348.5	410.6	487.0	467.9	430.0	471.0	680.8
Estate	12.9	16.7	12.1	15.9	17.3	17.2	20.6	20.5	29.5	18.4	19.7
<b>TAXES ON PRODUCTION &amp; CONS.</b>	1398.8	3405.8	4615.6	5682.0	5795.6	10531.0	11319.3	11235.2	11012.1	11707.1	14,961.0
Excise Duty	83.8	92.7	146.0	168.4	48.9	0.0	0.0	9.6	10.8	8.3	4.4
Consumption Tax	1315.0	3313.1	4469.6	5513.6	5746.7	10531.0	11319.3	11225.6	11001.3	11698.8	14,956.6
<b>TAXES ON INTERNATIONAL TRADE</b>	718.2	1544.7	2057.3	3266.3	3467.6	3225.6	4638.5	4384.5	4480.0	4589.3	5033.8
Import Duty	544.3	1125.9	1620.1	2689.3	2857.5	2521.1	3831.2	3700.6	3724.2	3703.8	3943.0
Export Duty	94.2	179.4	152.8	152.2	180.9	129.6	194.3	10.2	4.5	7.8	7.3
Travel Tax	79.7	239.4	284.4	424.8	429.2	574.9	613.0	673.7	751.3	877.7	1083.5
<b>OTHER TAX REVENUE</b>	1119.7	2603.9	4400.9	4469.9	4738.0	3011.1	3070.1	2862.0	2910.2	2674.1	1107.1
Entertainment Tax	12.3	22.9	33.8	38.4	32.0	39.9	46.1	34.4	28.6	27.6	26.7
Purchase Tax - M. Cars	32.4	95.2	165.4	254.5	293.8	335.0	470.5	442.3	433.0	392.2	474.5
Other Taxes & Duties	1036.8	2443.5	4148.5	4072.2	4297.2	2435.2	2276.2	2091.7	2057.3	1874.6	204.1
Licences - Vehicles	26.6	29.1	33.5	76.3	87.1	94.5	167.6	128.5	216.6	191.7	238.7
Licences - Other	11.6	13.2	19.7	28.5	27.9	24.0	33.5	32.3	34.9	55.3	28.9
Environmental tax	0.0	0.0	0.0	0.0	0.0	82.2	76.2	132.8	139.8	132.7	134.2
<b>OTHER CURRENT REVENUE</b>	302.2	701.1	718.5	1035.5	1161.7	1351.9	2558.6	2730.1	2231.9	3357.6	3471.1
Rents, Royalties, etc.	3.9	6.7	12.0	424.0	619.3	511.6	1123.3	978.0	708.3	882.0	903.0
Interest	2.9	0.1	0.1	2.9	0.3	1.6	2.3	0.0	0.0	-	-
Divs. From Fin. Ent.	68.1	463.2	129.5	213.7	154.0	82.5	253.3	84.9	144.8	314.5	343.8
Bank of Guyana Surplus	0.0	0.0	28.1	5.2	0.0	0.0	0.0	0.0	148.6	-	386.3
Other Dept. Receipts	29.7	85.7	0.0	18.0	41.8	159.4	271.5	220.2	151.9	776.4	328.8
Fees, Fines, etc.	59.3	84.1	103.2	213.9	192.2	368.2	373.1	258.2	384.8	459.8	600.0
Land Dev. Schemes	1.7	1.1	153.5	2.6	1.3	2.1	2.6	0.0	0.0	-	-
Harbour Surplus	0.0	0.0	1.0	0.0	0.0	0.0	0.0	0.0	0.0	-	0.0
Miscellaneous	136.6	60.2	291.1	155.2	152.8	226.5	532.5	1188.8	693.5	924.9	909.2
<b>TOTAL</b>	5343.1	11823.6	17769.5	21778.0	23653.8	29496.1	35117.3	34082.9	33121.1	36584.0	41356.0

Sources: Ministry of Finance

**TABLE 6-III**  
**CENTRAL GOVERNMENT: CURRENT EXPENDITURE**  
**(G\$ Million)**

Back to Annexe											
Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
<b>Employment Cost</b>	1071.3	2248.3	3287.8	3583.9	4623.1	5740.5	6763.6	8931.0	9159.3	11821.5	14317.7
<b>Debt Charges</b>	4191.5	9917.6	11397.3	9825.9	12195.8	8633.0	8642.9	10257.5	10497.8	7488.2	12381.6
<b>Other current expenditure</b>	2361.1	6217.1	8385.6	7269.0	6719.4	9401.2	8537.2	8892.7	10537.6	12303.6	16147.6
Expenses specific to the Agencies	4.6	6.4	8.0	7.4	13.4	3.1	18.7	37.9	0.0	50.7	0.0
Material, Equipment & Supplies	138.8	287.4	391.8	607.3	809.6	1042.1	907.4	1128.0	1355.4	1225.3	1837.3
Fuels & Lubricants	69.4	160.5	180.9	176.1	217.7	236.2	269.6	299.5	270.6	286.5	361.2
Rental & Maintenance of Building	163.5	430.8	368.3	410.6	520.6	592.2	670.6	717.0	777.6	531.6	1146.1
Maintenance of Infrastructure	42.5	138.6	279.7	442.3	473.1	443.6	413.7	476.5	402.7	442.9	519.8
Other Services Purchased	65.8	189.9	398.5	322.1	442.7	519.7	626.6	670.2	0.0	923.0	0.0
Electricity Charges	31.6	73.4	98.0	159.5	459.8	206.4	224.7	235.5	233.8	195.4	313.0
Transport, Travel & Postage	164.3	371.4	523.9	342.2	442.7	514.2	603.3	720.4	746.5	626.5	811.6
Telephone Charges	34.8	54.0	89.2	53.3	61.5	57.3	65.3	68.9	161.7	59.1	174.0
Education Subvents, Grants & Scholarship	170.4	323.8	475.4	521.9	527.9	351.8	463.0	651.4	715.3	624.1	887.7
Rates & Taxes & Subvents to L.A.	14.2	57.4	56.5	43.9	144.9	164.9	93.2	97.1	143.2	133.8	201.5
Subsidies & Contribution to Local & Int. Orgns.	1064.1	3270.9	4382.3	3587.4	995.9	3511.1	1879.5	2187.6	2069.0	2120.1	4267.8
Refunds of Revenue	6.5	23.5	58.1	129.7	162.7	99.8	154.6	150.0	123.0	139.7	34.3
Miscellaneous	319.5	769.4	992.8	330.8	1269.2	1658.8	370.2	635.2	2416.7	4763.6	3004.1
Unallocated Stores	31.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Pensions	39.3	59.7	82.0	134.5	177.4	0.0	1776.8	817.5	1122.1	181.3	2589.0
Payments to Dependants' Pension Funds	0.0	0.0	0.2	0.0	0.3	0.0	0.0	0.0	0.0	0.0	0.0
Appropriation in Aid	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>TOTAL</b>	7623.9	18383.0	23070.7	20678.8	23538.3	23774.7	23943.7	28081.2	30194.7	31613.3	42846.9

Source: Ministry of Finance

**TABLE 6-IV**  
**SUMMARY OF PUBLIC CORPORATIONS FINANCES <sup>1</sup>**  
**(G\$ Million)**

<a href="#">Back to Annexe</a>								
Item	1993	1994	1995	1996	1997 <sup>d</sup>	1998 <sup>e</sup>	1999 <sup>f</sup>	2000 <sup>f</sup>
<b>Current Revenue</b>	39200.0	40242.3	47491.3	51544.3	53171.0	49711.2	44876.0	43644.6
Sales-Export	26823.0	24792.2	28247.5	30406.3	30644.0	27769.3	28777.8	23418.1
Sales-Local	11310.0	14440.0	18735.6	19010.0	18874.0	13694.3	7871.5	9341.6
Other	1067.0	1010.1	508.2	2128.0	3653.0	8247.6	8226.7	10884.9
<b>Current Expenditure</b>	33145.9	34500.0	39586.2	40454.9	43579.0	41091.6	37391.3	39580.4
Materials & Supplies	14425.6	13715.8	14971.5	11483.6	14089.0	13112.9	10776.3	12664.9
Employment	8574.1	10165.1	10804.4	14161.6	14055.0	13196.2	15024.5	15078.7
Depreciation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest	78.0	125.0	36.8	49.4	78.0	121.2	60.8	60.0
Other <sup>a</sup>	10068.2	10494.1	13773.5	14760.3	15357.0	14661.3	11529.7	11776.7
<b>Operating Surplus(+)/Def(-)</b>	6054.1	5742.3	7905.1	11089.4	9592.0	8619.6	7484.7	4064.2
Depreciation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Gross Cash Surplus(+)/Def(-)</b>	6054.1	5742.3	7905.1	11089.4	9592.0	8619.6	7484.7	4064.2
<b>Transfers to Central Govt.</b>	4554.0	3599.3	5743.9	4591.1	3177.0	3156.1	2288.5	1098.3
Taxes <sup>b</sup>	4374.0	3455.7	3740.4	2217.1	3177.0	3008.9	1467.0	973.9
Dividends	180.0	143.6	2003.5	2374.0	...	147.2	821.5	124.4
<b>Cash Surplus (+)/Deficit(-)</b>	1500.1	2143.0	2161.2	6498.3	6415.0	5463.5	5196.2	2965.9
<b>Capital Expenditure</b>	5777.5	2467.0	2156.2	3674.7	3691.0	3434.6	3750.5	2113.0
<b>Overall Cash Surplus (+)/Deficit(-)</b>	-4277.4	-324.0	5.0	2823.6	2724.0	2028.9	1445.7	852.9
<b>Financing</b>	4277.4	324.0	-5.0	-2823.6	-2724.0	-2028.9	-1445.7	-852.9
<b>External Borrowing (Net)</b>	1121.0	-888.9	-1204.9	-1299.5	-531.1	-493.4	-25.3	-24.3
<b>Domestic Financing (Net)</b>	3156.4	1212.9	1199.9	-1524.1	-2192.9	-1535.5	-1420.4	-828.6
Banking System (Net)	601.0	480.6	844.3	-2534.1	-2058.5	-695.5	3526.2	-2022.2
Non-bank Fin. Inst.(Net)	-87.4	-353.0	...	...	...	...	...	1330.9
Holdings of Cent. Govt Sec.	-401.3	-1206.2	-1475.8	-1834.8	2081.0	-2623.1	-6682.1	520.0
Transfers from Cent.Govt	2722.0	591.8	102.9	1057.9	1310.0	1269.1	311.4	0.0
Other <sup>c</sup>	322.1	1699.5	-797.9	1786.9	-3525.4	514.0	1424.0	657.3

Source: State Planning Secretariat, Public Enterprises, National Insurance Scheme and Bank of Guyana

<sup>1</sup> The data represents the consolidation of all the non-financial public enterprises during the respective years. The figures may not correspond to the table in the text since no adjustment is made for comparison.

<sup>a</sup> Includes current outlays on freight, repairs and maintenance, payments to creditors and contribution to community

<sup>b</sup> Includes special transfers

<sup>c</sup> Includes changes in working capital and changes in external payments deposit

<sup>d</sup> 1998 figures exclude NEOCOL and Stockfeeds which were privatised

<sup>e</sup> 1998 figures exclude GAC and GEC.

<sup>f</sup> 1999 and 2000 figures exclude GPL, GA 2000 and GSL.

**TABLE 7-I**  
**DOMESTIC PUBLIC BONDED DEBT <sup>1</sup>**  
**(G\$ Million)**

Back to Annexe				
Period Ended	Total	Defence Bonds	Debentures	Treasury Bills
<b>1990</b>	10441.7	15.0	2200.5	8226.2
<b>1991</b>	12669.9	24.6	6043.7	6601.6
<b>1992</b>	18794.7	24.5	5770.2	13000.0
<b>1993</b>	28434.4	25.3	5609.1	22800.0
<b>1994</b>	31909.6	27.5	7943.3	23938.8
<b>1995</b>	33252.4	27.6	10436.5	22788.3
<b>1996</b>	37678.0	16.6	10126.7	27534.7
<b>1997</b>				
<b>Mar</b>	36319.2	12.0	10093.1	26214.1
<b>Jun</b>	35557.1	11.5	8375.4	27170.2
<b>Sep</b>	34880.3	11.0	8310.5	26558.8
<b>Dec</b>	34010.8	8.8	8323.7	25678.3
<b>1998</b>				
<b>Mar</b>	36412.7	7.8	8243.0	28161.9
<b>Jun</b>	35475.7	7.3	8197.7	27270.7
<b>Sep</b>	35166.6	6.4	8169.6	26990.6
<b>Dec</b>	35851.8	5.9	8123.0	27722.9
<b>1999</b>				
<b>Jan</b>	39370.0	5.7	8074.3	31290.1
<b>Feb</b>	39280.9	5.7	8074.3	31201.0
<b>Mar</b>	39738.5	5.6	8052.0	31681.0
<b>Apr</b>	39659.9	5.5	8052.0	31602.4
<b>May</b>	39303.6	5.4	6552.1	32746.1
<b>Jun</b>	40783.9	5.3	6495.6	34283.0
<b>Jul</b>	40659.1	5.2	6456.9	34197.1
<b>Aug</b>	41224.9	5.1	6456.9	34763.0
<b>Sep</b>	40692.2	5.0	6439.5	34247.7
<b>Oct</b>	41924.6	4.9	6439.5	35480.2
<b>Nov</b>	42127.8	4.8	6439.5	35683.6
<b>Dec</b>	41629.6	4.6	6418.0	35207.0
<b>2000</b>				
<b>Jan</b>	42133.9	4.6	6375.5	35753.8
<b>Feb</b>	42325.9	4.6	6375.5	35945.8
<b>Mar</b>	43398.5	4.6	6363.5	37030.4
<b>Apr</b>	42502.8	4.6	4124.3	38373.9
<b>May</b>	42890.7	4.6	4124.3	38761.8
<b>Jun</b>	42643.4	4.6	4101.3	38537.5
<b>Jul</b>	42257.5	4.6	4054.5	38198.5
<b>Aug</b>	42969.0	4.6	4054.5	38909.8
<b>Sep</b>	43955.2	4.6	4041.7	39909.0
<b>Oct</b>	44145.2	4.6	4041.7	40099.0
<b>Nov</b>	47044.0	4.6	4041.7	42997.8
<b>Dec</b>	48035.1	4.6	4017.0	44013.6

Source: Bank of Guyana.

<sup>1</sup> Excludes non-interest bearing debentures.

**TABLE 7-II**  
**GOVERNMENT OF GUYANA: TREASURY BILLS**  
**BY HOLDERS AND DEFENCE BONDS**  
**(G\$ Million)**

Back to Annexe

Period Ended	Total Amount <sup>1</sup>	Defence Premium Bonds	Treasury Bills										
			Total Treasury Bills	Banking System			Non-Bank Financial Institutions	Public Sector				Private Sector	Non Residents
				Total	Bank Of Guyana	Commercial Banks		Total	Public Enterprise	Special Funds <sup>2</sup>	Sinking Funds		
<b>1990</b>	7624.5	15.0	8226.2	5849.4	1767.1	4082.3	818.7	651.1	5.4	29.0	616.7	901.0	6.0
<b>1991</b>	5939.1	24.6	6601.6	2832.8	34.4	2798.4	1446.4	707.1	0.0	20.0	687.1	1601.8	13.5
<b>1992</b>	12296.9	24.5	13000.0	8129.5	70.9	8058.6	2318.3	727.6	0.0	0.0	727.6	1810.4	14.2
<b>1993</b>	22198.4	25.3	22800.0	17156.4	699.1	16457.3	2916.6	1138.2	0.0	511.3	626.9	1575.3	13.5
<b>1994</b>	23556.6	27.5	23938.8	13274.0	2491.3	10782.7	5422.7	2232.3	175.0	1647.6	409.7	2996.9	12.9
<b>1995</b>	22572.7	27.6	22788.3	10457.6	350.5	10107.1	6058.1	3764.2	56.0	3465.0	243.3	2492.6	15.8
<b>1996</b>	27541.1	16.6	27534.7	13693.2	810.3	12882.9	5964.9	5239.9	0.0	5229.8	10.2	2621.9	14.7
<b>1997</b>													
<b>Mar</b>	26215.7	12.0	26214.1	11834.1	239.3	11594.8	5881.9	5759.5	0.0	5749.2	10.4	2723.6	15.0
<b>Jun</b>	27171.1	11.5	27170.2	12266.1	99.7	12166.4	6614.7	5806.7	0.0	5796.2	10.5	2470.2	12.5
<b>Sep</b>	26569.7	11.0	26558.8	12053.6	26.0	12027.6	6634.9	6116.2	0.0	6116.2	0.0	1738.6	15.5
<b>Dec</b>	25687.1	8.8	25678.3	15291.9	241.3	15050.6	6599.3	3004.4	0.0	3004.4	0.0	767.0	15.7
<b>1998</b>													
<b>Mar</b>	28169.7	7.8	28161.9	17310.0	447.6	16862.4	6113.7	4384.9	0.0	4384.9	0.0	337.3	16.0
<b>Jun</b>	27278.0	7.3	27270.7	16477.0	1014.9	15462.1	6352.1	4343.0	0.0	4343.0	0.0	79.1	19.5
<b>Sep</b>	26997.1	6.4	26990.7	15695.7	2.4	15693.3	6291.0	4918.0	0.0	4918.0	0.0	71.3	14.7
<b>Dec</b>	27728.8	5.9	27722.9	15497.8	1043.5	14454.3	6392.7	5754.0	0.0	5754.0	0.0	63.7	14.7
<b>1999</b>													
<b>Jan</b>	31295.8	5.7	31290.1	18281.7	1253.5	17028.2	6334.7	6596.2	0.0	6596.2	0.0	62.8	14.7
<b>Feb</b>	31206.7	5.7	31201.0	17761.5	1379.2	16382.3	6609.4	6046.0	0.0	6046.0	0.0	769.6	14.7
<b>Mar</b>	31686.5	5.6	31681.0	18092.8	2741.1	15351.7	6512.7	6174.2	0.0	6174.2	0.0	885.9	15.5
<b>Apr</b>	31607.9	5.5	31602.4	16858.1	1671.6	15186.5	6626.1	7147.7	0.0	7147.7	0.0	955.1	15.5
<b>May</b>	32751.5	5.4	32746.1	16769.8	2039.7	14730.1	6850.4	7947.7	0.0	7947.7	0.0	1162.9	15.5
<b>Jun</b>	34288.3	5.3	34283.0	17034.9	1365.1	15669.8	6810.1	8729.5	0.0	8729.5	0.0	1693.0	15.5
<b>Jul</b>	34202.2	5.2	34197.1	16713.2	1360.0	15353.2	6599.6	9550.4	464.9	9085.5	0.0	1318.4	15.5
<b>Aug</b>	34768.0	5.1	34763.0	17282.5	1710.2	15572.3	6560.2	9574.5	464.9	9109.6	0.0	1330.3	15.5
<b>Sep</b>	34252.6	5.0	34247.7	16797.7	1064.1	15733.6	6553.8	9575.2	114.9	9460.3	0.0	1304.4	16.6
<b>Oct</b>	35485.1	4.9	35480.2	16711.9	1401.8	15310.2	6471.8	10609.0	114.9	10494.1	0.0	1657.6	29.9
<b>Nov</b>	35688.3	4.8	35683.6	15016.1	1303.8	13712.3	6420.3	11904.2	274.9	11629.4	0.0	2313.1	29.9
<b>Dec</b>	35211.6	4.6	35207.0	14030.9	1613.0	12417.9	6185.4	12939.3	274.9	12664.4	0.0	2038.3	13.3
<b>2000</b>													
<b>Jan</b>	35758.4	4.6	35753.8	14454.5	1363.0	13091.6	6372.9	12916.7	349.9	12566.9	0.0	1996.4	13.3
<b>Feb</b>	35950.4	4.6	35945.8	16136.1	1053.3	15082.8	6250.6	12005.3	349.9	11655.4	0.0	1540.5	13.3
<b>Mar</b>	37035.0	4.6	37030.4	16235.9	1562.5	14673.5	6754.1	12383.0	349.9	12033.2	0.0	1626.7	30.7
<b>Apr</b>	38378.5	4.6	38373.9	16821.3	1912.5	14908.9	6953.4	12914.0	349.9	12564.1	0.0	1641.6	43.6
<b>May</b>	38766.4	4.6	38761.8	16825.5	1151.9	15673.6	6991.9	13463.7	114.9	13348.8	0.0	1437.1	43.6
<b>Jun</b>	38542.1	4.6	38537.5	16627.8	1171.5	15456.4	7038.6	13406.8	0.0	13406.8	0.0	1420.8	43.6
<b>Jul</b>	38203.0	4.6	38198.5	16235.6	1096.4	15139.2	6998.4	13606.8	0.0	13606.8	0.0	1314.2	43.6
<b>Aug</b>	38914.4	4.6	38909.8	17156.3	1096.4	16059.9	6883.7	13606.8	0.0	13606.8	0.0	1219.5	43.6
<b>Sep</b>	39913.5	4.6	39909.0	18814.2	1051.2	17763.1	6754.1	13160.6	0.0	13160.6	0.0	1153.8	26.3
<b>Oct</b>	40103.6	4.6	40099.0	21220.0	1048.2	20171.9	6284.7	11492.4	0.0	11492.4	0.0	1073.0	29.0
<b>Nov</b>	43002.4	4.6	42997.8	24374.0	1048.2	23325.9	6501.1	11317.8	0.0	11317.8	0.0	776.0	29.0
<b>Dec</b>	44018.1	4.6	44013.6	23920.9	2222.9	21698.0	6516.3	12336.7	0.0	12336.7	0.0	1210.8	29.0

Source: Bank of Guyana.

<sup>1</sup> Excludes Sinking Fund.

<sup>2</sup> As of Dec 1998 includes an amount to satisfy the Bank's reserve requirement of G\$1,000 Million.

**TABLE 7-III**  
**GOVERNMENT OF GUYANA: DEBENTURES**  
**BY HOLDERS AND DEFENCE BONDS**  
**(G\$ Million)**

Back to Annexe		Debtures <sup>1</sup>								
Period Ended	Total Amount Outstanding <sup>2</sup>	Defence Bonds	Total Debtures	Banking System		Non-Banks Financial Institutions	Public Sector			Private Sector
				Bank Of Guyana	Commercial Banks		Public Enterprise	National Insurance	Sinking Funds	
<b>1990</b>	2200.5	0.0	2200.5	457.9	268.7	285.9	0.0	1003.0	49.0	136.0
<b>1991</b>	6043.7	0.0	6043.7	221.2	4515.5	233.7	0.0	927.5	25.0	120.8
<b>1992</b>	5770.2	0.0	5770.2	157.5	4466.9	204.1	0.0	824.0	14.5	103.2
<b>1993</b>	5609.1	0.0	5609.1	174.8	4466.7	192.7	0.0	686.0	14.5	74.4
<b>1994</b>	7943.3	0.0	7943.3	174.8	5559.0	90.0	4.3	604.6	9.5	1501.1
<b>1995</b>	10436.3	0.0	10436.3	3009.9	5505.3	61.6	4.3	382.0	3.7	1469.5
<b>1996</b>	10126.8	0.0	10126.8	3762.6	5453.7	21.9	4.3	541.0	0.0	343.3
<b>1997</b>										
<b>Mar</b>	10093.1	0.0	10093.1	3762.6	5446.6	14.7	4.3	505.0	0.0	359.9
<b>Jun</b>	8375.3	0.0	8375.3	3762.6	3290.3	14.9	4.3	781.0	0.0	522.2
<b>Sep</b>	8310.5	0.0	8310.5	3762.6	3290.3	11.4	0.0	727.8	0.0	518.4
<b>Dec</b>	8323.7	0.0	8323.7	3898.5	3278.0	11.4	0.0	685.4	0.0	450.3
<b>1998</b>										
<b>Mar</b>	8242.9	0.0	8242.9	3898.5	3278.0	11.4	0.0	633.7	0.0	421.3
<b>Jun</b>	8197.7	0.0	8197.7	3898.5	3264.6	7.7	0.0	609.8	0.0	417.0
<b>Sep</b>	8169.6	0.0	8169.6	3898.5	3264.6	7.7	0.0	581.7	0.0	417.0
<b>Dec</b>	8123.0	0.0	8123.0	3898.5	3249.8	3.4	0.0	558.9	0.0	412.3
<b>1999</b>										
<b>Jan</b>	8074.3	0.0	8074.3	3898.5	3249.8	3.4	0.0	545.3	0.0	377.2
<b>Feb</b>	8074.3	0.0	8074.3	3898.5	3249.8	3.4	0.0	545.3	0.0	377.2
<b>Mar</b>	8052.0	0.0	8052.0	3898.5	3249.8	3.4	0.0	523.0	0.0	377.2
<b>Apr</b>	8052.0	0.0	8052.0	3898.5	3249.8	3.4	0.0	523.0	0.0	377.2
<b>May</b>	6552.1	0.0	6552.1	3898.5	1950.0	3.4	0.0	323.0	0.0	377.2
<b>Jun</b>	6495.6	0.0	6495.6	3898.5	1950.0	3.4	0.0	298.4	0.0	345.3
<b>Jul</b>	6456.9	0.0	6456.9	3898.5	1950.0	3.4	0.0	298.4	0.0	306.6
<b>Aug</b>	6456.9	0.0	6456.9	3898.5	1950.0	3.4	0.0	298.4	0.0	306.6
<b>Sep</b>	6439.5	0.0	6439.5	3898.5	1950.0	3.4	0.0	281.1	0.0	306.5
<b>Oct</b>	6439.5	0.0	6439.5	3898.5	1950.0	3.4	0.0	281.1	0.0	306.5
<b>Nov</b>	6439.5	0.0	6439.5	3898.5	1950.0	3.4	0.0	281.1	0.0	306.5
<b>Dec</b>	6418.0	0.0	6418.0	3898.5	1950.0	3.4	0.0	259.6	0.0	306.5
<b>2000</b>										
<b>Jan</b>	6375.5	0.0	6375.5	3898.5	1950.0	3.4	0.0	259.6	0.0	264.0
<b>Feb</b>	6375.5	0.0	6375.5	3898.5	1950.0	3.4	0.0	259.6	0.0	264.0
<b>Mar</b>	6363.5	0.0	6363.5	3898.5	1950.0	3.4	0.0	247.6	0.0	264.0
<b>Apr</b>	4124.3	0.0	4124.3	3898.5	0.0	0.0	0.0	127.6	0.0	98.2
<b>May</b>	4124.3	0.0	4124.3	3898.5	0.0	0.0	0.0	127.6	0.0	98.2
<b>Jun</b>	4101.3	0.0	4101.3	3898.5	0.0	0.0	0.0	104.6	0.0	98.2
<b>Jul</b>	4054.5	0.0	4054.5	3898.5	0.0	0.0	0.0	104.6	0.0	51.4
<b>Aug</b>	4054.5	0.0	4054.5	3898.5	0.0	0.0	0.0	104.6	0.0	51.4
<b>Sep</b>	4041.7	0.0	4041.7	3898.5	0.0	0.0	0.0	91.7	0.0	51.4
<b>Oct</b>	4041.7	0.0	4041.7	3898.5	0.0	0.0	0.0	91.7	0.0	51.4
<b>Nov</b>	4041.7	0.0	4041.7	3898.5	0.0	0.0	0.0	91.7	0.0	51.4
<b>Dec</b>	4017.0	0.0	4017.0	3898.5	0.0	0.0	0.0	67.1	0.0	51.4

Source: Bank of Guyana.

<sup>1</sup> Excludes Non-Interest Bearing Debtures issued to the Bank of Guyana.

<sup>2</sup> Excludes Sinking Funds

**TABLE 7-IV**  
**GOVERNMENT OF GUYANA: DEBENTURES BY MATURITY**  
**AND TERMS AS AT DECEMBER 31, 2000**  
**(G\$)**

Back to Annexe

Item	Amount Issued	Amount Outstanding	Nominal Rate of Interest (Percent)	Issue Date	Maturity Date
<b>SPECIAL ISSUES</b>					
<b>EQUATED ANNUITY SPECIAL ISSUE</b>					
1 ST SERIES 1991	481706345.68	51437306.00	20.0	1991-01-25	2001-01-25
<b>SPECIAL ISSUES</b>					
<b>NON-INTEREST BEARING SPECIAL ISSUE TO BOG</b>					
4TH SERIES 1991	35127807087.00	35127807087.00	0.00	1991-12-30	UNFIXED
1ST SERIES 1993	3079280675.00	3079280675.00	0.00	1993-12-31	UNFIXED
2ND SERIES 1993	5120605838.00	5120605838.00	0.00	1993-12-31	UNFIXED
1ST SERIES 1994	3782533508.00	3782533508.00	0.00	1994-12-31	UNFIXED
2ND SERIES 1994	4447052933.00	4447052933.00	0.00	1994-12-31	UNFIXED
2ND SERIES 1995	7879467902.00	7879467902.00	0.00	1995-12-29	UNFIXED
1ST SERIES 1997	2264300339.00	2264300339.00	0.00	1997-06-30	UNFIXED
2ND SERIES 1998	2857509263.00	2857509263.00	0.00	1998-12-31	UNFIXED
1ST SERIES 1999	39477523.00	39477523.00	0.00	1999-12-31	UNFIXED
1ST SERIES 2000	4892538923.00	4892538923.00	0.00	2000-12-31	UNFIXED
<b>SPECIAL ISSUE TO BOG</b>					
1ST SERIES 1995	2835121749.00	2835121749.00	VARIABLE	1995-12-29	UNFIXED
1ST SERIES 1996	927448757.00	927448757.00	VARIABLE	1996-12-31	UNFIXED
3RD SERIES 1997	135966255.00	135966255.00	VARIABLE	1997-12-31	UNFIXED
<b>D.E.A SPECIAL ISSUE TO NIS</b>					
<b>AMOUNT ISSUED &amp; DEFERRED INTEREST</b>					
2ND SERIES 1991	39343027.15	5235105.00	14.0	1991-07-02	2001-06-30
3RD SERIES 1991	19671513.57	5063863.00	14.0	1991-09-30	2001-09-30
4TH SERIES 1991	49178783.93	12659657.00	14.0	1991-12-30	2001-12-31
1ST SERIES 1992	49178783.93	18375336.00	14.0	1992-03-31	2002-03-31
2ND SERIES 1992	68850297.50	25725471.00	14.0	1992-06-30	2002-06-30

Source: Bank of Guyana.



**TABLE 7-V**  
**EXTERNAL PUBLIC DEBT**  
**(US\$ Thousand)**

Back to Annexe

Period Ended	Total Outstanding Debt	Medium & Long Term					
		Bilateral	Multilateral	Financial	Supp. Cr. <sup>1</sup>	Compensation Bonds (Nationalisation)	Loan Bonds
<b>1990</b>	1,820,100	973,300	716,800	69,100	22,700	28,700	9,500
<b>1991</b>	1,855,400	922,200	814,700	69,100	14,400	25,500	9,500
<b>1992</b>	1,967,200	943,200	863,400	0	97,400	34,700	28,500
<b>1993</b>	1,953,500	912,600	907,300	0	75,800	28,100	29,700
<b>1994</b>	1,999,500	928,700	939,700	0	71,600	27,900	31,600
<b>1995</b>	2,058,300	947,000	986,600	0	68,900	22,600	33,200
<b>1996 <sup>2</sup></b>	1,537,030	441,700	980,130	0	64,610	0	50,590
<b>1997</b>							
<b>1st Qtr.</b>	1,512,440	447,310	953,130	0	64,150	0	47,850
<b>2nd Qtr.</b>	1,518,640	448,880	959,240	0	62,420	0	48,100
<b>3rd Qtr.</b>	1,506,760	451,570	945,340	0	61,690	0	48,160
<b>4th Qtr.</b>	1,513,460	450,090	953,250	0	58,990	0	51,130
<b>1998</b>							
<b>1st Qtr.</b>	1,479,710	436,390	943,120	0	58,660	0	41,540
<b>2nd Qtr.</b>	1,450,740	437,110	915,870	0	56,520	0	41,240
<b>3rd Qtr.</b>	1,492,160	438,890	955,560	0	56,490	0	41,220
<b>4th Qtr.</b>	1,507,490	450,940	966,440	1,020	54,360	6,640	28,090
<b>1999</b>							
<b>1st Qtr.</b>	1,525,040	465,855	953,229	2,111	54,810	21,225	27,809
<b>2nd Qtr.</b>	1,386,415	429,951	883,160	2,071	22,296	21,234	27,703
<b>3rd Qtr.</b>	1,314,156	430,087	813,911	2,140	18,100	22,213	27,705
<b>4th Qtr. <sup>3</sup></b>	1,199,960	355,820	791,240	190	17,680	7,500	27,530
<b>2000</b>							
<b>1st Qtr.</b>	1,201,302	354,527	796,075	189	15,153	7,828	27,530
<b>2nd Qtr.</b>	1,193,137	352,627	790,481	178	14,984	7,511	27,356
<b>3rd Qtr.</b>	1,177,838	350,719	777,350	173	14,956	7,584	27,056
<b>4th Qtr.</b>	1,187,716	349,527	788,268	175	14,751	7,717	27,278

Sources: Office of Budget and Debt Management Division, Ministry of Finance.

<sup>1</sup> Includes External Payment Deposit Schemes (EPDS) from 1992.

<sup>2</sup> Figures represent the outstanding stock after the Naples Terms Debt Stock Reduction.

<sup>3</sup> Stock of outstanding debt after HIPC debt relief.

**TABLE 8-I**  
**BALANCE OF PAYMENTS**  
**(US\$ Million)**

Back to Annexe									
Item	1992	1993	1994	1995	1996	1997	1998	1999	2000
<b>CURRENT ACCOUNT BALANCE</b>	<b>-146.7</b>	<b>-137.9</b>	<b>-100.8</b>	<b>-94.9</b>	<b>-53.8</b>	<b>-105.1</b>	<b>-98.5</b>	<b>-75.2</b>	<b>-113.4</b>
<i>Merchandise Trade</i>									
Exports f.o.b.	381.7	414.0	463.4	495.7	574.8	593.4	547.0	525.0	505.2
Imports c.i.f.	-442.7	-483.8	-504.0	-536.5	-595.0	-641.6	-601.2	-550.2	-585.4
Trade Balance	-61.0	-69.8	-40.6	-40.8	-20.2	-48.2	-54.2	-25.2	-80.2
<i>Net Services and unrequited Transfers</i>									
Non Factor Services (net)	-85.7	-68.1	-60.2	-54.1	-33.6	-56.9	-44.3	-50.0	-33.2
Factor Services (net)	-5.3	-3.3	-9.2	-7.1	-22.3	-23.2	-32.1	-31.1	-33.9
Transfers	-110.4	-93.8	-83.0	-86.0	-52.3	-73.7	-56.2	-57.9	-44.3
	30.0	29.0	32.0	39.0	41.0	40.0	44.0	39.0	45.0
<b>CAPITAL ACCOUNT BALANCE</b>	<b>123.6</b>	<b>78.1</b>	<b>22.9</b>	<b>28.0</b>	<b>59.5</b>	<b>125.7</b>	<b>79.8</b>	<b>69.6</b>	<b>126.6</b>
<i>1. Capital Transfer *</i>	0.0	0.0	0.0	0.0	618.0	23.7	13.1	15.5	11.0
<i>2. Medium and Long Term Capital (net)</i>	<b>126.6</b>	<b>71.7</b>	<b>26.7</b>	<b>26.2</b>	<b>-552.9</b>	<b>90.0</b>	<b>67.9</b>	<b>79.9</b>	<b>113.6</b>
1. Public Sector	-11.3	8.4	-20.1	-27.2	-611.9	38.0	23.9	33.9	46.5
A. Central Gov't and Non-Financial Public Sector (net)	-21.3	4.0	-30.3	-32.7	6.1	38.0	13.9	23.9	45.0
<i>Disbursements</i>	26.0	54.0	28.0	30.5	40.2	67.0	59.7	47.4	66.1
<i>Amortization</i>	-47.3	-50.0	-58.3	-63.2	-34.1	-29.0	-45.8	-23.5	-21.1
B. Other <sup>1</sup> *	10.0	4.4	10.2	5.5	-618.0	0.0	10.0	10.0	1.5
2. Private Sector (net)	137.9	63.3	46.8	53.4	59.0	52.0	44.0	46.0	67.1
<i>Short Term Capital (net) <sup>2</sup></i>	<b>-3.0</b>	<b>6.4</b>	<b>-3.8</b>	<b>1.8</b>	<b>-5.6</b>	<b>12.0</b>	<b>-1.2</b>	<b>-25.8</b>	<b>2.0</b>
<b>ERRORS AND OMISSIONS</b>	<b>-118.2</b>	<b>10.1</b>	<b>14.0</b>	<b>-2.0</b>	<b>-7.1</b>	<b>-16.6</b>	<b>-4.0</b>	<b>1.2</b>	<b>3.9</b>
<b>OVERALL BALANCE</b>	<b>-141.3</b>	<b>-49.7</b>	<b>-63.9</b>	<b>-68.9</b>	<b>-1.4</b>	<b>4.0</b>	<b>-22.7</b>	<b>-4.4</b>	<b>17.1</b>
<b>FINANCING</b>	<b>141.3</b>	<b>49.7</b>	<b>63.9</b>	<b>68.9</b>	<b>1.4</b>	<b>-4.0</b>	<b>22.7</b>	<b>4.4</b>	<b>-17.1</b>
<i>Change in Net Foreign Assets of Bank of Guyana (-increase) <sup>3</sup> ** <sup>a b</sup></i>	-35.1	-39.7	-27.8	2.3	-14.0	3.0	22.7	-10.3	-52.5
<i>Change in Non-Financial Public Sector arrears <sup>4</sup></i>	-102.0	0.0	0.0	0.0	0.0	-25.0	0.0	0.0	0.0
<i>Change in Private Sector Commercial arrears</i>	-	0.0	0.0	0.0	0.0	0.0	0.0	14.7	0.0
<i>Exceptional Financing</i>	176.4	89.4	91.7	66.6	15.4	18.0	0.0	0.0	35.4
<i>Debt Relief</i>	154.4	44.6	66.1	57.4	0.0	0.0	0.0	0.0	30.8
<i>Debt Stock Restructuring</i>	0.0	0.0	0.0	0.0	0.0	18.0	0.0	0.0	0.0
<i>Balance of Payments Support</i>	22.0	44.8	25.6	9.2	15.4	0.0	0.0	0.0	0.0
<i>Debt Forgiveness</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4.6

Source : Bank of Guyana, Bureau of Statistics and Ministry of Finance.

<sup>1</sup> Includes sales of assets

<sup>2</sup> Includes changes in Net Foreign Assets of Commercial Banks

<sup>3</sup> Includes valuation changes

<sup>4</sup> Includes arrears on non-financial public sector medium and long term debt

\* Jan-Dec 1996 figures includes the total debt write-off of US\$618 million due to Paris Club Arrangements

Budget 1998 figures includes the total debt write-off of US\$253 million due to HIPC Agreements

\*\* Excludes the transfer of US\$146 million foreign liability from Bank of Guyana to the Ministry of Finance in June 1997.

<sup>a</sup> After additional valuation adjustment of US\$10.3 million in 1997

<sup>b</sup> Excludes the transfer of US\$63.7 million foreign liability from the Bank of Guyana to the Ministry of Finance in November 1998

**TABLE 8-II**  
**INTERNATIONAL RESERVES AND FOREIGN ASSETS**  
**(US\$ Million)**

[Back to Annexe](#)

End Of Period	Bank Of Guyana						Commercial Banks			Banking System		
	International Reserves			Net Foreign Assets			Net Foreign Assets			Net Foreign Assets		
	Net	Assets	Liabilities	Net	Assets	Liabilities	Net	Assets	Liabilities	Net	Assets	Liabilities
<b>1990</b>	-102.6	26.6	129.2	-670.4	26.6	697.0	33.6	53.4	19.8	-636.8	80.0	716.8
<b>1991</b>	-27.9	123.0	150.9	-630.0	123.0	753.0	12.1	19.6	7.5	-617.9	142.6	760.5
<b>1992</b>	15.2	191.1	175.9	-595.2	191.1	786.3	15.2	29.8	14.6	-580.0	220.9	800.9
<b>1993</b>	56.4	246.3	189.9	-555.3	246.3	801.6	8.5	24.4	15.9	-546.8	270.7	817.5
<b>1994</b>	89.4	269.2	179.8	-527.6	269.2	796.8	4.7	27.1	22.4	-522.9	296.3	819.2
<b>1995</b>	86.4	268.8	182.4	-540.0	268.8	808.8	6.5	27.0	20.5	-533.5	295.8	829.3
<b>1996</b> <sup>1</sup>	153.9	331.6	177.7	-186.6	331.6	518.2	1.3	26.6	25.3	-185.3	358.2	543.5
<b>1997</b>												
<b>Mar</b>	161.5	330.2	168.7	-169.8	330.2	500.0	-2.4	25.8	28.2	-172.2	356.0	528.2
<b>Jun</b> <sup>2</sup>	148.7	326.1	177.4	-40.1	326.1	366.2	1.8	23.8	22.0	-38.3	349.9	388.2
<b>Sep</b>	133.2	301.2	168.0	-51.2	301.2	352.4	6.1	27.9	21.8	-45.1	329.1	374.2
<b>Dec</b>	149.9	315.3	165.4	-33.6	315.3	348.9	-10.2	24.3	34.5	-43.8	339.6	383.4
<b>1998</b>												
<b>Mar</b>	148.1	307.5	159.5	-30.9	307.5	338.4	-2.7	25.8	28.6	-33.6	333.4	367.0
<b>Jun</b>	126.0	280.0	153.9	-51.9	280.0	331.9	-2.6	25.1	27.7	-54.5	305.1	359.5
<b>Sep</b>	134.0	294.8	160.8	-40.5	294.8	335.3	-5.7	21.6	27.2	-46.2	316.4	362.5
<b>Dec</b>	122.2	276.4	154.2	7.4	276.4	268.9	-7.9	23.5	31.4	-0.4	299.9	300.3
<b>1999</b>												
<b>Jan</b>	105.2	254.2	148.9	-9.5	254.2	263.6	-4.5	27.1	31.6	-14.0	281.2	295.2
<b>Feb</b>	94.2	243.1	148.9	-20.5	243.1	263.6	-3.1	27.3	30.4	-23.6	270.4	294.0
<b>Mar</b>	94.1	243.0	148.9	-19.8	243.0	262.8	1.2	32.3	31.1	-18.6	275.3	293.9
<b>Apr</b>	91.2	237.6	146.4	-22.7	237.6	260.3	1.8	33.4	31.6	-20.9	271.0	291.9
<b>May</b>	101.1	258.9	157.8	-12.8	258.9	271.7	-2.7	30.1	32.8	-15.6	289.0	304.5
<b>Jun</b>	109.4	264.7	155.3	-4.6	264.7	269.3	-3.4	29.1	32.5	-8.0	293.8	301.8
<b>Jul</b>	109.5	259.6	150.1	-4.6	259.6	264.2	-2.2	29.2	31.3	-6.8	288.8	295.5
<b>Aug</b>	104.9	254.9	150.1	-9.3	254.9	264.2	0.5	30.7	30.3	-8.8	285.6	294.5
<b>Sep</b>	114.2	264.3	150.1	29.5	264.3	234.8	-2.7	29.7	32.5	26.8	294.0	267.2
<b>Oct</b>	110.4	258.0	147.6	29.7	258.0	228.3	9.9	41.2	31.3	39.6	299.2	259.6
<b>Nov</b>	111.1	257.4	146.3	30.3	257.4	227.1	11.7	37.9	26.2	42.0	295.4	253.3
<b>Dec</b>	126.8	267.0	140.2	46.3	267.0	220.7	17.9	40.1	22.2	64.2	307.2	243.0
<b>2000</b>												
<b>Jan</b>	136.2	271.3	135.1	55.6	271.3	215.6	10.2	31.8	21.6	65.9	303.1	237.3
<b>Feb</b>	143.4	277.3	133.9	62.8	277.3	214.4	9.6	32.5	22.9	72.5	309.8	237.3
<b>Mar</b>	146.4	280.3	133.9	66.7	280.3	213.6	12.8	35.7	22.9	79.5	316.0	236.5
<b>Apr</b>	153.8	286.4	132.7	78.0	286.4	208.4	17.3	40.1	22.7	95.4	326.5	231.1
<b>May</b>	150.2	280.4	130.2	74.4	280.4	206.0	15.9	38.5	22.6	90.2	318.9	228.6
<b>Jun</b>	153.7	281.5	127.8	77.9	281.5	203.6	20.2	45.1	24.9	98.1	326.6	228.5
<b>Jul</b>	159.1	281.8	122.7	83.3	281.8	198.5	23.2	48.0	24.8	106.4	329.8	223.3
<b>Aug</b>	162.7	284.1	121.4	86.8	284.1	197.3	20.7	47.7	27.0	107.5	331.9	224.3
<b>Sep</b>	165.1	286.6	121.4	89.2	286.6	197.3	15.4	37.4	22.0	104.7	324.0	219.4
<b>Oct</b>	161.0	283.1	122.1	90.0	283.1	193.1	10.6	34.9	24.2	100.6	317.9	217.3
<b>Nov</b>	144.7	275.4	130.6	73.7	275.4	201.7	16.4	38.7	22.3	90.1	314.1	223.9
<b>Dec</b>	178.4	295.8	117.4	107.4	295.8	188.4	16.1	36.7	20.7	123.5	332.6	209.1

Source: Bank of Guyana and Commercial Banks

<sup>1</sup> Net Foreign Assets reflect Naples terms debt stock reduction in December 1996

<sup>2</sup> The improvement in Net Foreign Assets of the Bank of Guyana in June 1997 reflects the transfer of Trinidad and Tobago debt obligation to the Ministry of Finance

**TABLE 8-III**  
**IMPORTS BY END-USE (SUMMARY) (c.i.f)**  
**(G\$ Million)**

[Back to Annexe](#)

Period	Total Imports	Consumer Goods	Fuel & Lubricants	Other Intermediate	Capital Goods	Misc. Imports
<b>1990</b>	12290.0	1467.0	2788.0	2335.0	5520.0	180.0
<b>1991</b>	34274.9	6588.5	7507.0	4625.6	13928.8	1625.0
<b>1992</b>	55319.8	10634.1	9859.3	9721.9	22492.8	2611.7
<b>1993</b>	61376.0	13059.7	10232.6	16430.5	21456.1	197.1
<b>1994</b>	70000.6	15260.5	11382.6	18790.5	17194.9	7372.1
<b>1995</b>	74911.5	16331.1	12181.1	20108.8	18401.2	7889.3
<b>1996</b> <sup>1</sup>	83894.8	23814.7	12675.9	22715.1	24548.1	141.0
<b>1997</b>	91062.3	25760.3	14193.0	24766.8	26228.7	113.5
<b>1998</b>	90890.3	29344.9	10897.5	25932.5	24641.5	73.8
<b>1999</b>	97497.0	30982.1	15701.7	26723.5	24010.3	79.4
<b>2000</b>	106113.3	29798.6	21917.4	30459.7	23829.2	108.4

Source: Bureau of Statistics and Customs and Excise Department

<sup>1</sup> The value of imports from 1996 was based on classifications from the ASYCUDA reports

**TABLE 8-IV(a)**  
**DOMESTIC EXPORTS (f.o.b.)**  
**(G\$ Million)**

Back to Annexe

Period	Total	Bauxite	Sugar	Rice	Shrimp <sup>1</sup>	Timber <sup>2</sup>	Molasses	Rum <sup>3</sup>	Gold	Other
<b>1990</b>	10207.9	3172.1	3219.6	513.2	906.1	181.4	1.9	393.7	993.5	826.3
<b>1991</b>	28549.9	8952.9	10474.2	2102.7	2026.3	456.7	0.0	308.7	2308.2	1920.2
<b>1992</b>	45423.0	12083.0	16598.7	4307.9	1628.1	468.2	0.0	861.5	3092.8	6382.8
<b>1993</b>	52159.7	11548.7	14800.7	4144.5	1446.2	568.1	180.1	1183.2	12739.6	5548.6
<b>1994</b>	61702.6	11038.5	16227.7	7331.9	1801.9	1042.8	63.4	1547.9	17502.5	5146.0
<b>1995</b>	67674.9	11986.7	17573.0	10242.4	388.1	1035.7	46.5	559.3	13425.5	12417.7
<b>1996</b>	79072.8	12095.5	21173.4	13122.9	1769.4	0.0	56.4	1615.8	14541.7	14697.7
<b>1997</b>										
<b>1st Qtr.</b>	15744.6	2885.8	3833.6	1895.6	396.1	1301.4	14.2	282.9	4399.4	735.6
<b>2nd Qtr.</b>	20563.9	3384.0	3623.7	3257.1	972.9	1762.5	28.2	451.2	4215.9	2868.4
<b>3rd Qtr.</b>	20942.0	3246.1	4493.5	2934.2	538.7	1530.9	28.4	326.0	4748.6	3095.6
<b>4th Qtr.</b>	24357.5	3160.3	6992.7	4025.2	986.7	1703.3	28.6	157.3	6435.0	868.4
<b>1998</b>										
<b>1st Qtr.</b>	17258.6	3234.2	2915.1	2465.5	638.1	855.7	29.0	232.0	4597.5	2291.5
<b>2nd Qtr.</b>	17868.1	2960.9	3576.6	2682.4	688.9	1172.6	29.3	219.9	3957.7	2579.8
<b>3rd Qtr.</b>	18170.5	1761.6	5758.8	1795.0	628.2	1136.8	29.9	179.5	3948.9	2931.8
<b>4th Qtr.</b>	26146.1	3891.4	7396.8	4180.8	836.2	1527.6	96.5	305.5	6255.1	1656.2
<b>1999</b>										
<b>1st Qtr.</b>	19871.0	2930.9	4675.5	2773.9	1465.5	1325.9	104.7	157.0	5164.0	1273.6
<b>2nd Qtr.</b>	19751.5	3265.4	6301.4	3177.2	388.3	1606.2	88.3	194.2	4112.7	617.8
<b>3rd Qtr.</b>	21404.5	3561.5	3650.1	3065.4	1718.7	1718.7	88.6	372.1	5386.6	1842.8
<b>4th Qtr.</b>	28479.2	3924.4	9559.1	3582.4	1602.2	1962.2	126.0	612.1	4572.5	2538.3
<b>2000</b>										
<b>1st Qtr.</b>	21961.0	3721.0	5745.6	2115.8	1751.0	2024.6	54.7	91.2	5873.3	583.7
<b>2nd Qtr.</b>	22508.2	3556.8	3775.7	2845.4	3027.8	1878.7	73.0	383.0	5253.1	1714.6
<b>3rd Qtr.</b>	21304.3	2608.3	4651.2	1860.5	2316.5	1860.5	54.7	164.2	5526.7	2261.8
<b>4th Qtr.</b>	25919.0	4067.5	7496.6	2626.6	2042.9	1714.6	73.0	547.2	5289.6	2061.1

Source: Bank of Guyana and Bureau of Statistics

<sup>1</sup> From 1987 figures include exports from non-residents

<sup>2</sup> From the first quarter of 1997 figures include Barama's export

<sup>3</sup> Includes Neutral Spirit

**TABLE 8-IV(b)**  
**DOMESTIC EXPORTS(f.o.b.)**  
**(US\$ Million)**

[Back to Annexe](#)

Period	Total	Bauxite	Sugar	Rice	Shrimp	Timber <sup>1</sup>	Molasses	Rum <sup>2</sup>	Gold	Other
<b>1990</b>	250.1	80.4	79.9	13.7	23.5	4.5	0.0	10.6	17.7	19.8
<b>1991</b>	254.4	82.3	89.8	18.0	18.6	4.0	0.0	2.6	21.4	17.7
<b>1992</b>	363.4	97.1	134.1	35.0	13.0	3.7	0.0	7.0	24.6	48.9
<b>1993</b>	404.0	91.1	116.3	33.0	11.4	4.5	1.4	9.3	99.8	37.2
<b>1994</b>	447.4	76.4	116.4	55.6	13.1	7.9	0.6	11.5	128.0	37.9
<b>1995</b>	478.9	82.9	125.5	76.5	3.1	8.3	0.4	3.0	94.7	84.5
<b>1996</b>	552.2	86.8	150.7	93.4	12.6	0.0	0.4	11.5	103.5	93.3
<b>1997</b>										
<b>1st Qtr.</b>	111.3	20.4	27.1	13.4	2.8	9.2	0.1	2.0	31.1	5.2
<b>2nd Qtr.</b>	145.5	24.0	25.7	23.1	6.7	12.5	0.2	3.2	29.9	20.2
<b>3rd Qtr.</b>	147.7	22.9	31.7	20.7	3.8	10.8	0.2	2.3	33.5	21.8
<b>4th Qtr.</b>	168.9	22.1	48.9	27.5	6.9	12.1	0.2	1.1	45.3	4.8
<b>1998</b>										
<b>1st Qtr.</b>	119.0	22.3	20.1	17.0	4.4	5.9	0.2	1.6	31.7	15.8
<b>2nd Qtr.</b>	121.9	20.2	24.4	18.3	4.7	8.0	0.2	1.5	27.0	17.6
<b>3rd Qtr.</b>	121.5	11.8	38.5	12.0	4.2	7.6	0.2	1.2	26.4	19.6
<b>4th Qtr.</b>	162.6	24.2	46.0	26.0	5.2	9.5	0.6	1.9	38.9	10.3
<b>1999</b>										
<b>1st Qtr.</b>	113.9	16.8	26.8	15.9	8.4	7.6	0.6	0.9	29.6	7.3
<b>2nd Qtr.</b>	111.9	18.5	35.7	18.0	2.2	9.1	0.5	1.1	23.3	3.5
<b>3rd Qtr.</b>	120.8	20.1	20.6	17.3	9.7	9.7	0.5	2.1	30.4	10.4
<b>4th Qtr.</b>	158.2	21.8	53.1	19.9	8.9	10.9	0.7	3.4	25.4	14.1
<b>2000</b>										
<b>1st Qtr.</b>	120.4	20.4	31.5	11.6	9.6	11.1	0.3	0.5	32.2	3.2
<b>2nd Qtr.</b>	123.4	19.5	20.7	15.6	16.6	10.3	0.4	2.1	28.8	9.4
<b>3rd Qtr.</b>	116.8	14.3	25.5	10.2	12.7	10.2	0.3	0.9	30.3	12.4
<b>4th Qtr.</b>	142.1	22.3	41.1	14.4	11.2	9.4	0.4	3.0	29.0	11.3

Source: Bank of Guyana and Bureau of Statistics

<sup>1</sup> From the first quarter of 1997 figures include Barama's export

<sup>2</sup> Includes Neutral Spirit

**TABLE 8-V**  
**VISIBLE TRADE**

(G\$ Million)

(US\$ Million)

[Back to Annexe](#)

Period	Balance of Visible Trade	Imports (c.i.f.)	Exports (f.o.b)		
			Total	Domestic	Re-Exports
1990	-1691.2	12290.0	10598.8	10207.9	390.9
1991	-4444.0	34274.9	29830.9	28549.9	1281.0
1992	-7622.6	55319.8	47697.2	45423.0	2274.3
1993	-7753.7	61376.0	53622.3	52159.7	1462.6
1994	-6173.9	70000.6	63826.7	61702.6	2124.1
1995	-4852.8	74911.5	70058.7	67674.6	2384.1
1996	-2258.2	83894.8	81636.6	78554.4	3082.2
1997	-6594.3	91062.3	84468.0	81608.0	2860.0
1998	-8142.7	90890.3	82747.6	79443.3	3304.3
1999	-4429.6	97497.0	93067.4	89488.2	3579.2
2000	-14628.5	106777.0	92148.5	91692.5	456.0

Period	Balance of Visible Trade	Imports (c.i.f.)	Exports (f.o.b)		
			Total	Domestic	Re-Exports
1990	-50.9	310.9	260.0	250.1	9.9
1991	-40.6	306.5	265.9	254.4	11.5
1992	-61.0	442.7	381.7	363.5	18.2
1993	-68.3	483.8	415.5	404.0	11.5
1994	-42.9	506.3	463.4	447.4	16.0
1995	-40.8	536.5	495.7	479.3	16.4
1996	-20.2	595.0	574.8	552.8	22.0
1997	-48.2	641.6	593.4	573.4	20.0
1998	-54.2	601.2	547.0	525.0	22.0
1999	-25.2	550.2	525.0	504.7	20.3
2000	-80.2	585.4	505.2	502.7	2.5

Source: Bureau of Statistics and Bank of Guyana

**TABLE 9-I**  
**CHANGES IN BANK OF GUYANA TRANSACTION EXCHANGE RATE**  
**(G\$US\$)**

[Back to Annex](#)

Date						Rate	
14	Dec.	98	-	15	Dec.	98	163.25
16	Dec.	98	-	23	Dec.	98	164.00
24	Dec.	98	-	13	Jan.	99	165.25
14	Jan.	99	-	18	Jan.	99	170.75
19	Jan.	99	-	21	Jan.	99	172.25
22	Jan.	99	-	25	Jan.	99	172.75
26	Jan.	99	-	28	Jan.	99	173.75
29	Jan.	99	-	01	Feb.	99	174.00
02	Feb.	99	-	08	Feb.	99	174.50
09	Feb.	99	-	15	Feb.	99	176.00
16	Feb.	99	-				177.00
17	Feb.	99	-	02	Mar.	99	177.25
03	Mar.	99	-	09	Mar.	99	177.75
10	Mar.	99	-	29	Mar.	99	178.75
30	Mar.	99	-	31	Mar.	99	179.00
01	Apr.	99	-	06	Apr.	99	179.25
07	Apr.	99	-	14	Apr.	99	178.25
15	Apr.	99	-				177.50
16	Apr.	99	-	21	Apr.	99	176.25
22	Apr.	99	-	23	Apr.	99	175.75
26	Apr.	99	-	30	Apr.	99	177.25
03	May	99	-	06	May	99	177.00
07	May	99	-	31	May	99	176.75
21	Jun.	99	-				177.00
22	Jun.	99	-	30	Jun.	99	177.25
01	Jul.	99	-	16	Jul.	99	177.50
19	Jul.	99	-	16	Aug.	99	178.50
17	Aug.	99	-	19	Aug.	99	179.00
20	Aug.	99	-	03	Sep.	99	179.25
06	Sep.	99	-	17	Sep.	99	178.75
20	Sep.	99	-	24	Sep.	99	179.25
27	Sep.	99	-	08	Oct.	99	179.75
11	Oct.	99	-	15	Oct.	99	180.25
18	Oct.	99	-	21	Oct.	99	180.25
22	Oct.	99	-	29	Oct.	99	180.50
01	Nov.	99	-	19	Nov.	99	180.00
22	Nov.	99	-	10	Dec.	99	180.25
13	Dec.	99	-	07	Jan.	00	180.50
10	Jan.	00	-	21	Jan.	00	181.00
24	Jan.	00	-	04	Feb.	00	181.50
07	Feb.	00	-	25	Feb.	00	181.75
28	Feb.	00	-	29	Feb.	00	181.25
01	Mar.	00	-	11	Mar.	00	181.50
14	Mar.	00	-	29	Mar.	00	181.75
21	Mar.	00	-	25	Mar.	00	181.75
28	Mar.	00	-	29	Mar.	00	181.75
03	Apr.	00	-	07	Apr.	00	181.75
10	Apr.	00	-	14	Apr.	00	181.75

Date						Rate	
17	Apr.	00	-	20	Apr.	00	182.50
25	Apr.	00	-	28	Apr.	00	182.25
02	May	00	-	05	May	00	182.00
08	May	00	-	12	May	00	182.00
15	May	00	-	19	May	00	181.75
22	May	00	-	25	May	00	181.75
26	May	00	-	31	May	00	182.00
01	Jun.	00	-	02	Jun.	00	182.00
05	Jun.	00	-	09	Jun.	00	182.00
12	Jun.	00	-	16	Jun.	00	182.00
19	Jun.	00	-	23	Jun.	00	182.25
26	Jun.	00	-	30	Jun.	00	182.25
03	Jul.	00	-				182.25
04	Jul.	00	-	07	Jul.	00	182.00
10	Jul.	00	-	14	Jul.	00	182.00
17	Jul.	00	-	21	Jul.	00	182.00
24	Jul.	00	-	25	Jul.	00	182.00
26	Jul.	00	-	28	Jul.	00	182.25
31	Jul.	00	-				182.25
01	Aug.	00	-				182.25
03	Aug.	00	-				182.75
07	Aug.	00	-	11	Aug.	00	182.75
14	Aug.	00	-	18	Aug.	00	182.75
21	Aug.	00	-				182.75
22	Aug.	00	-				181.75
23	Aug.	00	-	25	Aug.	00	182.00
04	Sep.	00	-	08	Sep.	00	182.00
11	Sep.	00	-	15	Sep.	00	182.00
18	Sep.	00	-				182.00
19	Sep.	00	-	22	Sep.	00	182.25
25	Sep.	00	-	29	Sep.	00	182.25
02	Oct.	00	-				182.25
05	Oct.	00	-	06	Oct.	00	183.00
09	Oct.	00	-				183.00
10	Oct.	00	-	13	Oct.	00	183.50
16	Oct.	00	-	20	Oct.	00	183.50
23	Oct.	00	-				183.50
25	Oct.	00	-	27	Oct.	00	183.75
01	Nov.	00	-	03	Nov.	00	183.75
06	Nov.	00	-	10	Nov.	00	183.75
13	Nov.	00	-	17	Nov.	00	183.75
20	Nov.	00	-				183.75
21	Nov.	00	-	24	Nov.	00	184.75
27	Nov.	00	-	30	Nov.	00	184.75
04	Dec.	00	-	08	Dec.	00	184.75
11	Dec.	00	-	15	Dec.	00	184.75
18	Dec.	00	-	22	Dec.	00	184.75
27	Dec.	00	-	29	Dec.	00	184.75

Source: Bank of Guyana.

Effective from October 1, 1991 the official exchange rate fluctuates either daily or periodically.

It is the average of the Telegraphic Transfer Rates of the three (3) largest Commercial Banks.



**TABLE 9-II**  
**EXCHANGE RATE**  
**(G\$/US\$)**

[Back to Annexe](#)

Years	End of Period	Period Average
<b>1990</b>	45.00	39.53
<b>1991</b>	122.75	111.80
<b>1992</b>	126.00	125.00
<b>1993</b>	130.75	126.82
<b>1994</b>	142.50	142.50
<b>1995</b>	140.50	141.89
<b>1996</b>	141.25	140.45
<b>1997</b>		
<b>Mar</b>	142.25	142.01
<b>Jun</b>	142.25	142.30
<b>Sep</b>	142.75	142.75
<b>Dec</b>	144.00	143.65
<b>1998</b>		
<b>Mar</b>	152.25	147.74
<b>Jun</b>	147.25	147.02
<b>Sep</b>	152.75	151.53
<b>Dec</b>	165.25	163.74
<b>1999</b>		
<b>Jan</b>	174.00	169.57
<b>Feb</b>	177.25	176.17
<b>Mar</b>	179.00	178.42
<b>Apr</b>	177.25	177.41
<b>May</b>	176.75	176.80
<b>Jun</b>	177.25	176.90
<b>Jul</b>	178.50	177.89
<b>Aug</b>	179.25	178.88
<b>Sep</b>	179.75	179.03
<b>Oct</b>	180.50	180.18
<b>Nov</b>	180.25	180.08
<b>Dec</b>	180.50	180.43
<b>2000</b>		
<b>Jan</b>	181.50	181.08
<b>Feb</b>	181.25	181.64
<b>Mar</b>	181.75	181.64
<b>Apr</b>	182.25	182.03
<b>May</b>	182.00	181.92
<b>Jun</b>	182.25	182.12
<b>Jul</b>	182.25	182.05
<b>Aug</b>	182.00	182.47
<b>Sep</b>	182.25	182.11
<b>Oct</b>	183.75	183.33
<b>Nov</b>	184.75	184.10
<b>Dec</b>	184.75	184.75

Source: Bank of Guyana

**TABLE 9-III(a)**  
**FOREIGN EXCHANGE MARKET (CAMBIO)**  
**PURCHASES BY CURRENCY AND BY DEALERS**  
(Valued in US Dollars)

[Back to Annexe](#)

Period	Commercial Banks				Non-Banks				Total			
	Total	US	£	CN	Total	US	£	CN	Total	US	£	CN
<b>1990</b>	63,527,857	55,439,334	6,327,839	1,760,684	17,752,393	16,131,973	1,232,840	387,580	81,280,250	71,571,307	7,560,679	2,148,264
<b>1991</b>	124,970,293	109,782,679	11,977,097	3,210,517	39,859,272	36,633,967	2,364,185	861,120	164,829,565	146,416,646	14,341,282	4,071,637
<b>1992</b>	181,091,965	162,593,432	13,688,236	4,810,297	46,866,290	41,992,345	2,925,475	1,948,470	227,958,255	204,585,777	16,613,711	6,758,767
<b>1993</b>	216,907,148	200,550,589	10,589,142	5,767,418	61,452,750	54,756,672	2,799,200	3,896,878	278,359,898	255,307,261	13,388,342	9,664,296
<b>1994</b>	272,847,906	243,905,383	21,646,928	7,295,595	47,442,461	42,116,798	2,062,722	3,262,941	320,290,367	286,022,181	23,709,649	10,558,536
<b>1995</b>	381,637,217	337,664,560	35,636,094	8,336,562	59,428,996	53,489,248	2,606,310	3,333,438	441,066,213	391,153,809	38,242,404	11,670,000
<b>1996</b>	417,091,056	360,065,941	46,164,045	10,861,070	66,809,151	61,181,980	2,387,068	3,240,103	483,900,207	421,247,921	48,551,113	14,101,173
<b>1997</b>	403,419,896	364,179,942	30,030,310	9,209,644	67,857,296	61,292,654	2,932,541	3,632,100	471,277,191	425,472,597	32,962,851	12,841,744
<b>1998</b>												
<b>Mar</b>	77,911,747	72,841,850	3,408,323	1,661,574	13,038,936	11,016,811	857,475	1,164,650	90,950,683	83,858,661	4,265,798	2,826,224
<b>Jun</b>	164,416,999	155,406,364	5,803,193	3,207,442	26,108,897	22,277,217	1,747,367	2,084,313	190,525,896	177,683,581	7,550,560	5,291,755
<b>Sep</b>	236,214,851	222,696,581	8,477,756	5,040,514	41,109,285	34,898,743	3,081,668	3,128,874	277,324,136	257,595,324	11,559,424	8,169,388
<b>Dec</b>	332,624,413	314,447,326	11,127,785	7,049,302	56,446,029	47,661,241	4,544,546	4,240,242	389,070,442	362,108,567	15,672,331	11,289,544
<b>1999</b>												
<b>Mar</b>	105,395,001	100,321,051	3,136,093	1,937,857	12,504,157	10,006,666	1,260,247	1,237,244	117,899,158	110,327,717	4,396,340	3,175,101
<b>Jun</b>	186,914,591	177,005,706	6,060,488	3,848,398	23,112,577	19,102,170	1,978,577	2,031,830	210,027,169	196,107,876	8,039,065	5,880,228
<b>Sep</b>	267,320,159	252,285,897	9,435,885	5,598,377	34,087,362	28,438,031	2,845,829	2,803,502	301,407,521	280,723,928	12,281,714	8,401,879
<b>Dec</b>	375,784,607	355,329,066	13,023,776	7,431,765	47,845,642	39,704,515	4,255,142	3,885,985	423,630,249	395,033,581	17,278,918	11,317,750
<b>2000</b>												
<b>Jan</b>	22,506,664	20,680,021	1,261,239	565,404	3,670,138	2,791,294	595,588	283,255	26,176,802	23,471,316	1,856,827	848,659
<b>Feb</b>	23,207,377	21,928,081	772,810	506,486	2,851,038	2,317,179	341,909	191,949	26,058,415	24,245,260	1,114,719	698,436
<b>Mar</b>	35,466,217	32,952,659	1,625,000	888,558	3,743,873	3,278,750	248,646	216,477	39,210,090	36,231,409	1,873,646	1,105,036
<b>Apr</b>	30,029,125	28,495,586	864,407	669,131	3,348,462	2,814,424	372,150	161,889	33,377,587	31,310,010	1,236,557	831,020
<b>May</b>	35,360,281	32,986,776	1,572,046	801,459	4,015,930	3,626,073	253,705	136,152	39,376,211	36,612,849	1,825,751	937,611
<b>Jun</b>	27,315,236	25,342,141	1,291,907	681,187	3,059,157	2,704,455	243,896	110,807	30,374,392	28,046,596	1,535,803	791,994
<b>Jul</b>	27,984,306	26,508,545	863,349	612,412	3,606,078	3,105,157	276,852	224,069	31,590,385	29,613,702	1,140,202	836,481
<b>Aug</b>	31,292,523	29,902,917	810,124	579,483	5,025,443	4,347,876	296,031	381,535	36,317,966	34,250,793	1,106,155	961,018
<b>Sep</b>	28,706,617	27,050,201	1,092,275	564,140	3,710,615	3,184,098	246,353	280,164	32,417,232	30,234,300	1,338,628	844,304
<b>Oct</b>	27,705,376	26,284,758	924,076	496,542	3,153,672	2,842,820	207,269	103,583	30,859,049	29,127,578	1,131,345	600,125
<b>Nov</b>	42,442,312	40,863,665	979,501	599,146	4,147,260	3,622,865	360,590	163,805	46,589,572	44,486,530	1,340,091	762,951
<b>Dec</b>	26,489,642	25,008,028	962,089	519,525	4,582,366	3,779,777	500,931	301,658	31,072,008	28,787,805	1,463,020	821,182
<b>Total</b>	358,505,676	338,003,379	13,018,823	7,483,474	44,914,033	38,414,769	3,943,921	2,555,343	403,419,709	376,418,147	16,962,744	10,038,818

Source: Commercial Banks and Non-Bank Dealers

**TABLE 9-III(b)**  
**FOREIGN EXCHANGE MARKET (CAMBIO)**  
**SALES BY CURRENCY AND BY DEALERS**  
**(Valued in US Dollars)**

[Back to Annexe](#)

Period	Commercial Banks				Non-Banks				Total			
	Total	US	£	CN	TOTAL	US	£	CN	TOTAL	US	£	CN
<b>1990</b>	59,742,584	52,193,917	5,868,483	1,680,184	17,365,018	15,878,434	1,127,183	359,401	77,107,602	68,072,351	6,995,666	2,039,585
<b>1991</b>	124,467,847	109,529,467	12,134,613	2,803,767	39,902,905	36,635,310	2,413,991	853,604	164,370,752	146,164,777	14,548,604	3,657,371
<b>1992</b>	180,826,878	162,344,222	13,994,591	4,488,065	46,221,964	41,985,862	2,362,539	1,873,563	227,048,842	204,330,084	16,357,130	6,361,628
<b>1993</b>	219,242,374	202,301,036	10,625,335	6,316,003	61,359,391	54,674,164	2,799,169	3,886,058	280,601,765	256,975,200	13,424,504	10,202,061
<b>1994</b>	270,561,758	242,379,110	20,986,264	7,196,384	47,911,859	42,466,606	2,092,824	3,352,429	318,473,617	284,845,716	23,079,088	10,548,813
<b>1995</b>	372,974,776	328,779,371	35,761,468	8,433,937	59,149,644	53,228,560	2,602,370	3,318,714	432,124,420	382,007,932	38,363,838	11,752,650
<b>1996</b>	423,502,651	366,685,302	46,148,180	10,669,169	66,989,877	61,341,768	2,400,033	3,248,076	490,492,528	428,027,070	48,548,213	13,917,245
<b>1997</b>	407,571,908	367,684,220	30,557,916	9,329,772	67,676,250	61,072,732	2,926,942	3,676,576	475,248,158	428,756,952	33,484,858	13,006,348
<b>1998</b>												
<b>Mar</b>	78,843,300	73,563,099	3,540,172	1,740,029	13,329,007	11,088,914	947,688	1,292,405	92,172,307	84,652,013	4,487,860	3,032,434
<b>Jun</b>	164,777,869	155,519,665	5,928,945	3,329,259	26,409,153	22,397,615	1,815,666	2,195,872	191,187,022	177,917,280	7,744,611	5,525,131
<b>Sep</b>	236,510,813	222,935,116	8,462,615	5,113,082	41,326,151	34,947,741	3,131,476	3,246,934	277,836,964	257,882,857	11,594,091	8,360,016
<b>Dec</b>	332,068,371	314,034,517	11,013,349	7,020,505	56,784,360	47,781,932	4,644,394	4,358,034	388,852,731	361,816,449	15,657,743	11,378,539
<b>1999</b>												
<b>Mar</b>	97,648,812	92,415,641	3,255,235	1,977,936	12,301,721	9,845,139	1,247,708	1,208,874	109,950,533	102,260,780	4,502,943	3,186,810
<b>Jun</b>	183,337,808	173,455,479	5,880,204	4,002,125	22,811,588	18,792,261	1,974,101	2,045,226	206,149,395	192,247,740	7,854,305	6,047,351
<b>Sep</b>	264,344,631	249,035,856	9,561,023	5,747,752	34,236,004	28,587,142	2,827,395	2,821,467	298,580,635	277,622,998	12,388,418	8,569,219
<b>Dec</b>	366,651,465	346,427,292	12,715,413	7,508,760	47,919,116	39,756,490	4,252,579	3,910,047	414,570,581	386,183,782	16,967,992	11,418,807
<b>2000</b>												
<b>Jan</b>	25,820,391	24,020,319	1,296,212	503,859	3,621,310	2,807,487	563,372	250,450	29,441,700	26,827,806	1,859,585	754,309
<b>Feb</b>	23,661,294	22,178,338	978,718	504,238	2,852,275	2,349,224	307,884	195,168	26,513,569	24,527,562	1,286,602	699,405
<b>Mar</b>	32,296,497	30,014,242	1,406,348	875,907	3,785,163	3,239,487	300,979	244,698	36,081,660	33,253,729	1,707,327	1,120,604
<b>Apr</b>	25,769,158	24,449,511	589,223	730,423	3,277,919	2,819,489	314,010	144,420	29,047,077	27,269,001	903,233	874,843
<b>May</b>	36,397,431	34,151,694	1,471,804	773,932	3,998,043	3,614,334	242,411	141,298	40,395,474	37,766,029	1,714,215	915,230
<b>Jun</b>	24,507,850	22,899,396	931,277	677,178	3,085,709	2,749,076	230,852	105,781	27,593,559	25,648,473	1,162,128	782,958
<b>Jul</b>	26,493,355	25,023,326	772,114	697,916	3,611,724	3,095,105	315,596	201,023	30,105,079	28,118,431	1,087,710	898,939
<b>Aug</b>	33,039,103	30,836,412	1,659,305	543,386	4,921,885	4,212,726	310,625	398,534	37,960,988	35,049,137	1,969,930	941,920
<b>Sep</b>	30,363,687	28,917,523	999,234	446,930	3,772,754	3,235,991	239,770	296,994	34,136,442	32,153,514	1,239,004	743,924
<b>Oct</b>	28,407,393	26,923,942	860,959	622,493	3,227,413	2,934,803	184,009	108,602	31,634,806	29,858,745	1,044,967	731,094
<b>Nov</b>	44,153,813	42,383,077	1,176,077	594,659	4,118,547	3,581,741	395,589	141,217	48,272,359	45,964,818	1,571,665	735,876
<b>Dec</b>	27,050,782	25,497,573	1,123,492	429,718	4,668,708	3,832,164	515,308	321,237	31,719,491	29,329,737	1,638,799	750,955
<b>Total</b>	357,960,754	337,295,353	13,264,762	7,400,639	44,941,451	38,471,627	3,920,404	2,549,420	402,902,205	375,766,980	17,185,166	9,950,058

Source: Commercial Banks and Non-bank Dealers

**TABLE 9-IV  
COMMODITY PRICES**

<a href="#">Back to Annexe</a>											
Commodity (Units)	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
GOLD (US\$/fine ounce)											
United Kingdom (London)	383.51	362.18	343.42	359.73	384.22	384.16	387.82	331.10	294.20	278.78	279.00
ALUMINIUM (US cents/pound)											
All origins (London)	74.37	59.15	56.98	51.71	66.93	81.86	68.34	72.54	61.58	61.69	70.39
Sugar (US cents/pound)											
EEC Import Price	26.45	27.77	28.48	28.10	28.20	31.21	31.15	28.38	27.13	26.84	25.16
US import price	23.25	21.55	21.30	21.61	22.03	23.06	22.36	21.93	22.06	21.14	19.40
Brazil price	15.94	11.87	11.12	11.61	13.14	13.75	13.10	12.34	10.37	6.74	7.95
OIL (US\$/brl.)											
U.K. Brent	23.71	19.98	19.41	17.00	15.83	17.06	20.45	19.12	12.72	17.70	28.31
Rice (US\$/metric ton)											
Thailand (Bangkok)	270.67	293.67	267.67	237.25	269.46	320.80	338.06	302.47	305.47	248.97	203.69
Timber (US\$/cubic metre)											
Hardwood logs (Malaysia, Sarawak)	160.28	179.63	196.69	388.98	316.32	257.68	253.74	238.21	162.86	187.02	19.06
Coconut oil (US cents/pound)											
Philippines (New York)	15.32	19.64	26.22	20.47	27.51	30.37	34.10	29.79	29.95	33.45	20.42

Source: International Financial Statistics.

**TABLE 10-1**  
**GROSS DOMESTIC PRODUCT, INCOME AND EXPENDITURE (AT CURRENT PRICES)**  
**(G\$ Million)**

Back to Annexe											
Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
<b>PRODUCT</b>											
Sugar	2269	8624	11715	11139	13246	14608	14557	14560	12427	16906	13852
Rice	365	2171	2404	3199	5651	9682	9848	9301	9438	9950	7345
Livestock	358	537	619	731	916	1249	1598	1807	1881	2111	2330
Other Agriculture	960	1366	1894	2227	2715	3518	3974	4478	4953	5482	5982
Fishing	1768	2765	3132	3344	3924	4536	4832	5532	5813	6282	7240
Forestry	253	327	703	1046	1936	2473	2597	3103	2107	2569	2232
Mining & Quarrying	1392	5252	4549	10275	13570	12604	15567	15565	14439	16156	17235
Manufacturing <sup>1</sup>	713	1454	1760	1977	2296	2846	3078	3297	3191	3681	3434
Distribution	915	1738	2016	2323	2750	3205	3534	3855	4194	4268	4755
Transport & Communication	1056	2112	2312	2645	3300	3742	4486	5183	6204	7138	8401
Engineering & Construction	620	1170	1405	1673	2253	3098	3747	4446	4913	4771	5335
Rent of Dwelling	700	1749	2011	2197	2491	2798	3025	3489	3632	3848	4360
Financial Services	961	1366	1639	1790	2076	2324	2829	2974	3087	3387	4174
Other Services	310	553	664	746	906	1057	1193	1315	1406	1570	1851
Government	1175	2438	3568	4220	5115	6187	7393	10839	12786	16976	19560
G.D.P. current at Factor Cost <sup>2</sup>	13815	33622	40391	49532	63145	73927	82258	89744	90472	105095	108086
Indirect Taxes net of Subs.	1850	5344	6343	9592	12267	14344	16780	16934	17531	18570	22086
G.D.P. at Market Prices	15665	38966	46734	59124	75412	88271	99038	106678	108003	123665	130172
Net factor income paid abroad	4239	15093	13800	11912	11471	12203	7319	10460	8455	12216	8022
G.N.P. at factor cost	9576	18529	26591	37620	51674	61724	74939	79284	82017	92879	100064
G.N.P. at market prices	11426	23873	32934	47212	63941	76068	91719	96218	99548	111449	122150
<b>EXPENDITURE</b>											
<i>Domestic Expenditure at market prices</i>	18294	39860	55021	68408	82296	95068	105003	116812	120987	131669	150836
Public Investment <sup>3</sup>	3487	6104	6524	9581	9467	12159	15976	19110	16527	16160	19684
Private Investment <sup>4</sup>	3137	7642	18589	21164	24881	27918	27460	27989	28252	31443	30381
Public Consumption	2133	4610	6383	8529	11817	14093	17343	21747	23151	29947	35991
Private Consumption	9537	21504	23525	29134	36131	40898	44224	47966	53057	54119	64780

Source: Bureau of Statistics and Bank of Guyana

<sup>1</sup> Includes Utilities

<sup>2</sup> Components may not add up due to rounding

<sup>3</sup> Includes Investment of Public Enterprises

<sup>4</sup> Includes Stock Changes

**TABLE 10-II**  
**GROSS DOMESTIC PRODUCT (AT 1988 PRICES)**  
**(G\$ Million)**

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
<b>GDP AT FACTOR COST</b>	3319	3519	3792	4104	4450	4675	5005	5317	5226	5380	5349
<b>AGRICULTURE, FORESTRY AND FISHING</b>	784	881	1095	1159	1302	1412	1484	1544	1441	1637	1491
Sugarcane	308	379	576	575	598	595	656	648	600	754	642
Rice Paddy	42	67	75	93	103	140	117	120	119	128	102
Other crops	195	195	193	203	215	233	242	255	272	275	278
Livestock	66	55	54	60	69	84	105	111	109	111	116
Fishing	102	113	109	112	120	132	135	146	142	143	164
Forestry	71	72	88	117	197	228	229	264	200	226	189
<b>MINING AND QUARRYING</b>	314	381	337	502	535	474	546	628	645	591	626
Bauxite	262	317	209	229	217	236	221	255	262	240	254
Other	52	64	128	273	318	238	325	373	383	351	372
<b>MANUFACTURING</b>	370	409	488	506	533	583	606	620	566	641	554
Sugar	98	120	183	182	190	188	208	206	190	240	204
Rice	17	27	30	37	41	54	47	48	47	51	41
Other	255	262	275	286	302	341	351	367	328	350	309
<b>CONSTRUCTION</b>	246	251	256	265	318	349	398	450	471	424	452
<b>SERVICES</b>	1605	1597	1616	1672	1762	1858	1971	2075	2103	2087	2226
Distribution	287	301	316	338	358	376	395	417	439	404	425
Transport and Communications	290	290	299	317	342	375	416	453	439	448	480
Rental of dwellings	66	66	66	66	72	77	82	88	93	87	92
Financial services	200	200	204	214	231	249	273	285	294	300	309
Government	634	609	597	597	609	621	633	651	650	657	722
Other <sup>1</sup>	128	131	134	139	150	160	172	181	188	191	198

Source: Bank of Guyana

Components may not add to the total due to rounding

<sup>1</sup> Includes electricity, gas and water

**TABLE II-I**  
**INDICES OF OUTPUT OF SELECTED COMMODITIES**

		Back to Annexe												
Commodities	Unit (000)	Output in '72	Weights	(1972 = 100)										
				1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
<b>AGRICULTURE</b>														
Sugar	Tonnes	321	46.7	41.1	50.6	76.9	76.8	79.9	79.1	87.2	86.1	79.6	100.1	85.0
Rice	Tonnes	96	11.6	97.8	157.9	176.2	220.1	244.4	331.4	350.3	356.8	355.7	380.7	303.1
Coconuts*	Nuts	28,500	2.4	171.1	191.6	197.5	221.1	252.6	321.1	461.4	493.0	249.0	315.9	346.8
Ground Provisions*	Kg.	20,248	4.1	52.9	67.7	65.7	66.7	66.2	63.7	63.7	79.1	162.7	92.7	134.8
Plantains*	"	12,621	3.4	103.1	103.1	104.7	153.8	168.1	139.5	107.8	65.2	23.2	83.8	
Bananas*	"	4,812	0.8	267.5	266.2	257.5	283.4	334.7	347.2	297.3	228.5	232.5	85.9	175.9
Citrus*	"	10,442	0.8	61.7	61.4	67.8	73.0	73.0	63.0	27.0	27.0	41.3	28.2	63.0
Pineapples*	"	2,043	0.2	370.4	318.4	342.2	463.7	494.7	509.4	352.6	807.2	58.1	55.6	70.7
Corn*	"	2,815	0.2	108.3	111.9	113.7	124.0	118.5	135.1	110.2	282.3	111.6	51.6	61.8
Coffee*	"	688	0.7	104.8	117.9	...	155.1	170.0	117.2	41.5	..	19.8	19.4	...
Pulses* <sup>1</sup>	"	196	0.1	128.6	128.8	...	...	...	1,632.6	510.2	806.1	358.1	132.4	177.6
Tomatoes*	"	1,589	1.4	81.7	101.3	94.3	119.0	128.0	208.0	157.0	191.0	78.0	47.1	133.8
Cabbages*	"	749	0.3	203.3	162.1	175.0	231.3	246.3	347.3	240.4	163.0	121.9	44.9	19.6
Meat	"	12,983	13.4	13.8 <sup>a</sup>	13.2	23.8	31.3	48.1	55.7	82.7	92.3	86.9	95.8	90.7
Milk*	Ltr.	16,366	2.0	230.6	236.1	205.6	240.0	235.3	211.1	166.7	...	...	...	...
Eggs	No.	26,400	1.3	42.9 <sup>b</sup>	20.1	27.7	32.2	68.2	115.1	145.8	114.9	91.1	97.5	114.1
<b>FISHERIES</b>														
Shrimp	Kg.	5,448	1.7	28.6	35.4	27.8	...	39.9 <sup>a</sup>	171.6	352.1	421.8	465.0	264.1	...
Other	"	12,258	6.0	269.3	293.9	302.8	303.7	244.8 <sup>a</sup>	310.6	276.2	291.1	296.2	336.5	...
<b>FORESTS</b>														
Timber	Cu.Mt	170	1.6	53.3	55.2	69.2	86.9	172.0	197.2	172.3	206.8	259.6	293.2	229.4
All Agriculture			100.0	71.0	85.0	100.0	116.0	124.0	146.0	149.0	150.0	124.3	130.3	114.7
<b>MINING &amp; QUARRYING</b>														
<i>Bauxite :</i>														
Dried	Tonnes	1,676	23.2	67.4	60.1	41.2	38.1	110.6	110.8	141.2	134.0	119.6	127.0	145.8
Calcined	"	704	52.7	45.1	51.3	31.1	38.8	25.1	29.8	22.4	25.3	21.0	15.3	15.0
Alumina	"	267	21.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Gold	Ozs.	4	0.2	967.8	1,481.4	1,989.6	7,744.3	9,390.5	7,237.9	7,757.2	10,792.6	11,738.9	10,372.6	9,016.6
Diamonds	Met.cts.	47	1.6	32.6	62.3	97.9	108.3	78.3	111.3	99.4	77.8	71.4	111.9	178.5
All Mining			98.7	42.0	45.0	32.0	47.0	59.0	58.0	62.5	68.1	64.3	60.9	63.5
<b>MANUFACTURING</b>														
Garments	Dozs.	364	7.3	11.6 <sup>c</sup>	15.2	33.0	74.5	103.3	97.3	73.0	80.9	76.7	67.5	51.1
Edible Oil	Ltr.	4,864	1.1	0.04 <sup>a</sup>	0.04 <sup>c</sup>	...	29.5	39.2	49.1	34.1	24.1	36.7	44.6	26.7
Margarine	Kg.	1,415	1.9	38.4	43.3	58.1	85.0	95.3	89.6	114.2	128.0	125.7	139.2	133.5
Flour	Tonnes	33	13.8	97.7	103.9	102.2	105.3	104.6	111.8	107.7	102.9	96.4	107.0	108.8
Biscuits	Kg.	2,241	1.3	48.3	39.7	52.8	84.5	81.5	86.4	78.8	62.4	65.5	69.0	65.0
Areated Bev.	Ltr.	153,239	0.9	9.3	9.3	13.3	17.5	21.4	24.7	26.4	26.3	26.1	54.4	49.6
Rum	Ltr.	19,111	48.5	92.6	82.4	110.6	127.8	130.7	114.5	121.4	118.3	108.5	72.1	48.2
Beer & Stout	Ltr.	7,528	4.7	142.0	160.9	185.3	188.0	125.0	125.3	145.4	167.1	169.9	171.7	156.7
Cigarettes	Kg.	438	7.4	54.0	67.2	69.6	66.1	68.7	69.6	87.5	48.3 <sup>c</sup>	0.0	0.0	0.0
Matches	Gross Boxes	178	0.8	70.8	23.3 <sup>c</sup>	23.7	17.9	18.2	16.8	0.0	0.0	0.0	0.0	0.0
Stockfeeds	Kg.	27,590	7.8	36.7	23.4	23.3	36.9	53.0	50.2	79.2	81.7	79.2	96.3	93.9
Soap	Kg.	2,055	1.7	23.8	36.7	30.0	22.9	11.6	12.4	27.3	12.8	9.7	14.2	5.6
All Manufacturing			97	75.0	72.0	88.0	102.0	104.0	97.0	102.0	99.0	89.9	77.3	62.9

Source: \*Ministry of Agriculture and Bureau of Statistics

<sup>1</sup> Pulses includes minica, blackeye and other legumes

<sup>a</sup> Index represents total as at September

<sup>b</sup> Index represents total as at October

<sup>c</sup> Figures do not represent whole year indices

**TABLE 11-II**  
**ELECTRICITY PRODUCTION**  
**(mwh)**

[Back to Annexe](#)

Period	Total Amount Generated	Consumption		
		Residential	Industrial & Commercial	Other
<b>1990</b>	213.1	76.2	70.2	4.0
<b>1991</b>	215.0	87.2	70.0	3.8
<b>1992</b>	238.6	84.9	75.7	2.9
<b>1993</b>	253.2	87.2	79.7	4.7
<b>1994</b>	290.8	108.0	97.8	4.4
<b>1995</b>	333.7	98.5	115.9	2.8
<b>1996</b>	348.2	143.6	108.3	3.1
<b>1997</b>	390.6	...	...	...
<b>1998</b>	431.3	...	...	...
<b>1999</b>	443.2	...	...	...
<b>2000</b>	477.9	...	...	...
<b>1997</b>				
1st Qtr.	89.7	...	...	...
2nd Qtr.	95.1	...	...	...
3rd Qtr.	100.6	...	...	...
4th Qtr.	105.2	...	...	...
<b>1998</b>				
1st Qtr.	100.6	...	...	...
2nd Qtr.	106.0	...	...	...
3rd Qtr.	111.5	...	...	...
4th Qtr.	113.2	...	...	...
<b>1999</b>				
1st Qtr.	106.6	...	...	...
2nd Qtr.	108.6	...	...	...
3rd Qtr.	110.6	...	...	...
4th Qtr.	117.4	...	...	...
<b>2000</b>				
1st Qtr.	113.0	...	...	...
2nd Qtr.	116.8	...	...	...
3rd Qtr.	121.5	...	...	...
4th Qtr.	126.6	...	...	...

Source: Guyana Electricity Corporation, Guyana Power & Light.



**TABLE 11-III**  
**NEW REGISTRATION OF MOTOR VEHICLES**  
**(Number)**

[Back to Annexe](#)

Period	Total	Hire	Cars Private	Mini Buses	Lorries	Station <sup>1</sup> Wagons	Tractors	Cycles	Other <sup>2</sup>
<b>1990</b>	2,830	0	776	0	141	127	103	784	899
<b>1991</b>	2,823	17	778	0	176	129	299	687	737
<b>1992</b>	4,123	58	944	0	458	106	304	811	1,442
<b>1993</b>	6,735	157	1,379	1,985	573	163	426	1,255	797
<b>1994</b>	6,898	236	1,821	849	676	153	699	1,801	663
<b>1995</b>	6,983	330	1,548	282	796	155	950	1,852	1,070
<b>1996</b>	7,634	289	1,934	599	617	190	839	2,040	1,126
<b>1997</b>	7,097	341	1,902	715	430	190	500	1,839	1,180
<b>1998</b>	6,611	344	2,004	732	722	269	315	1,409	816
<b>1999</b>	5,066	330	1,408	676	410	42	284	1,177	739
<b>2000</b>	5,336	342	1,517	677	388	48	346	1,285	733
<b>1997</b>									
<b>1st Qtr.</b>	1,858	78	449	176	138	61	134	530	292
<b>2nd Qtr.</b>	1,841	95	471	188	75	59	149	505	299
<b>3rd Qtr.</b>	1,719	85	479	155	128	28	94	431	319
<b>4th Qtr.</b>	1,679	83	503	196	89	42	123	373	270
<b>1998</b>									
<b>1st Qtr.</b>	1,798	92	523	189	238	198	55	267	236
<b>2nd Qtr.</b>	1,636	78	468	155	209	11	89	439	187
<b>3rd Qtr.</b>	1,718	89	564	186	164	27	86	382	220
<b>4th Qtr.</b>	1,459	85	449	202	111	33	85	321	173
<b>1999 <sup>3</sup></b>									
<b>1st Qtr.</b>	1,322	84	358	172	136	11	94	311	156
<b>2nd Qtr.</b>	789	35	170	109	49	3	57	203	163
<b>3rd Qtr.</b>	1,470	71	442	221	118	15	73	284	246
<b>4th Qtr.</b>	1,485	140	438	174	107	13	60	379	174
<b>2000 <sup>3</sup></b>									
<b>1st Qtr.</b>	1,515	186	342	150	125	8	186	319	199
<b>2nd Qtr.</b>	1,148	37	310	197	78	20	67	264	175
<b>3rd Qtr.</b>	1,266	51	427	156	78	7	33	323	191
<b>4th Qtr.</b>	1,407	68	438	174	107	13	60	379	168

Source: Licence Revenue Department and the Bureau of Statistics

<sup>1</sup> Includes Land Cruisers , Land Rovers and Jeep

<sup>2</sup> Includes Omni Buses, Construction Vehicles, Hearses, Ambulances, Fire Appliances, Tank Wagons, Pick Up/ Vans,

<sup>3</sup> Figures for 1999 and 2000 was obtained from Bureau of Statistics.

**TABLE 11-IV**  
**Guyana: Urban Consumer Price Index**  
**(1970=100)**

Back to Annexe					
Period Average	All Items Index	Sub-Group Indices			
		Food <sup>1</sup>	Clothing	Housing <sup>2</sup>	Miscellaneous
1975	144.5	168.9	153.4	113.2	135.2
1976	157.5	192.2	162.5	133.4	147.6
1977	170.5	208.7	185.9	115.3	164.5
1978	196.5	244.7	240.7	116.6	195.4
1979	231.4	291.0	313.2	125.3	228.6
1980	264.0	326.2	365.6	140.7	273.5
1981	322.7	416.3	497.5	151.2	308.5
1982	390.2	527.7	570.5	158.5	346.0
1983	448.5	650.8	619.0	168.3	354.1
1984	561.5	867.4	678.8	178.0	402.1
1985	645.9	1043.2	740.0	192.8	430.9
1986	696.7	1134.0	792.3	200.6	462.3
1987	896.9	1424.5	1200.0	230.3	574.9
1988	1255.1	2167.2	1679.9	242.8	738.7
1989	2415.6	...	...	...	...
1990	5055.4	...	...	...	...
1991	9587.0	...	...	...	...
1992	12105.0	...	...	...	...
1993	13238.3	...	...	...	...
<b>1992</b>					
Jan	11220.2	...	...	...	...
Feb	11519.1	...	...	...	...
Mar	11681.2	...	...	...	...
Apr	11899.0	...	...	...	...
May	11985.1	...	...	...	...
Jun	12020.6	...	...	...	...
Jul	12192.8	...	...	...	...
Aug	12167.5	...	...	...	...
Sep	12466.3	...	...	...	...
Oct	12562.6	...	...	...	...
Nov	12739.9	...	...	...	...
Dec	12805.7	...	...	...	...
<b>1993</b>					
Jan	12816.1	...	...	...	...
Feb	12795.8	...	...	...	...
Mar	12740.1	...	...	...	...
Apr	12963.0	...	...	...	...
May	13079.5	...	...	...	...
Jun	13074.4	...	...	...	...
Jul	13353.1	...	...	...	...
Aug	13398.6	...	...	...	...
Sep	13631.8	...	...	...	...
Oct	13515.3	...	...	...	...
Nov	13697.7	...	...	...	...
Dec	13793.9	...	...	...	...

Source: Bureau of Statistics

<sup>1</sup> Includes Beverages & Tobacco

<sup>2</sup> Includes Rent, Fuel & Light

**TABLE 11-V**  
**Georgetown: Urban Consumer Price Index**  
**(1994=100)**

Back to Annexe					
End of Period	All Items Index	Sub-Group Indices			
		Food <sup>1</sup>	Clothing	Housing <sup>2</sup>	Miscellaneous
<b>1994</b>	115.0	120.1	100.3	113.9	113.5
<b>1995</b>	124.3	130.7	88.7	131.3	116.7
<b>1996</b>	129.9	137.6	89.0	137.0	121.0
<b>1997</b>	135.2	142.9	80.6	144.5	124.3
<b>1998</b>	141.7	146.9	76.1	144.0	133.4
<b>1999</b>	154.0	157.0	73.8	158.7	138.1
<b>2000</b>	163.0	163.7	72.7	179.4	155.7
<b>1997</b>					
<b>Mar</b>	130.1	136.9	88.4	136.6	122.6
<b>Jun</b>	134.2	135.7	86.9	154.2	124.6
<b>Sep</b>	135.0	136.6	85.3	155.0	125.3
<b>Dec</b>	135.2	142.9	80.6	144.5	124.3
<b>1998</b>					
<b>Mar</b>	138.0	140.1	81.0	144.5	126.3
<b>Jun</b>	139.8	142.7	78.8	145.4	129.4
<b>Sep</b>	139.8	142.9	78.1	145.2	131.1
<b>Dec</b>	141.7	146.9	76.1	144.0	133.4
<b>1999</b>					
<b>Jan</b>	143.6	149.8	76.1	144.6	134.2
<b>Feb</b>	144.8	149.3	76.1	146.9	136.5
<b>Mar</b>	144.7	148.7	72.9	147.2	135.4
<b>Apr</b>	147.6	152.4	72.3	149.7	137.1
<b>May</b>	148.1	152.9	73.3	150.3	137.2
<b>Jun</b>	149.9	156.5	73.3	150.8	137.1
<b>Jul</b>	150.7	157.7	73.3	151.7	137.3
<b>Aug</b>	151.1	157.7	73.0	153.2	137.2
<b>Sep</b>	153.4	160.0	73.0	155.2	136.7
<b>Oct</b>	153.7	158.4	72.8	157.7	137.5
<b>Nov</b>	153.4	157.1	73.2	157.8	137.5
<b>Dec</b>	154.0	157.0	73.8	158.7	138.1
<b>2000</b>					
<b>Jan</b>	155.7	159.6	73.9	161.6	141.3
<b>Feb</b>	158.1	163.5	73.9	163.2	141.4
<b>Mar</b>	156.3	159.4	72.5	163.1	145.1
<b>Apr</b>	155.3	156.8	73.2	164.2	145.2
<b>May</b>	155.2	156.6	73.2	164.2	145.1
<b>Jun</b>	156.8	159.4	73.1	164.7	145.8
<b>Jul</b>	159.3	163.9	73.2	166.8	145.0
<b>Aug</b>	161.2	164.5	73.5	174.1	145.1
<b>Sep</b>	161.5	164.0	73.5	175.4	153.6
<b>Oct</b>	161.0	162.4	72.7	176.2	154.5
<b>Nov</b>	161.2	160.5	72.7	178.1	155.8
<b>Dec</b>	163.0	163.7	72.7	179.4	155.7

Source: Bureau of Statistics

<sup>1</sup> Includes Beverages & Tobacco

<sup>2</sup> Includes Rent, Fuel & Light

**TABLE 11-VI**  
**Population and Labour Force**  
**(Number)**

Back to Annexe

Year	Population	Population Aged 15-65 years	Labour Force
1946	376,000	215,000	147,000
1960	560,000	282,000	175,000
1965	635,000	318,000	190,000
1970	714,000	350,000	210,000
1980	759,000	417,530	231,547
1986	756,100	447,255	275390
1992	738,965	438,831	278,078
1993	746,949	...	...
1994	763,687	...	...
1995	773,410	...	...
1996	777,648	...	...
1997	778,795	...	...
1998	777,125	...	...
1999	781,164	...	...
2000*	772,214	...	...

Sources:

1960 Report on Census of Population

1965 Report on a Survey of Manpower requirements

1986 - 1997 Bureau of Statistics

\* Estimated figure for 2000 Mid-Year.

Figures for 1991 - 94 were adjusted by the Bureau of Statistics.

**APPENDIX I**  
**LIST OF COMMERCIAL BANKS AND THEIR BRANCHES**

1. **GUYANA NATIONAL COOPERATIVE BANK:-** 1 Lombard & Cornhill Sts., Georgetown  
**BRANCHES**
  - (a) G. P. O. - North Rd. & Savage St., Georgetown
  - (b) Linden - 20 Republic Ave., Linden
  - (c) Rose Hall - Rose Hall, Corentyne, Berbice
  - (d) Anna Regina - Lot 8, Public Rd., Anna Regina, Essequibo Coast
  - (e) Corriverton - Lot 74, Corriverton, Corentyne, Berbice
  - (f) New Amsterdam - Lot 16-17, Water & New Sts., New Amsterdam, Berbice
  - (g) Vreed-en-Hoop - Lot 35, New Rd., Vreed-en-Hoop, West Coast Demerara
  - (h) Kwakwani - Kwakwani Park, Berbice River
  
2. **NATIONAL BANK OF INDUSTRY & COMMERCE LTD.:-** 155-156 New Market & Waterloo Sts., Georgetown  
**BRANCHES**
  - (a) Water Street - 38-40 Water St., Georgetown
  - (b) Camp Street - 110 Regent & Camp Sts., Georgetown
  - (c) Rose Hall - 29 Public Rd., Rose Hall, Berbice
  - (d) Linden - 101-102 Republic Ave., M<sup>c</sup> Kenzie, Linden
  - (e) Corriverton - Lot 5, No. 78 Village, Corriverton, Berbice
  - (f) Anna Regina - Anna Regina, Essequibo Coast
  - (g) Rosignol - Lot 31-32 Rosignol, West Bank Berbice
  
3. **GUYANA BANK FOR TRADE & INDUSTRY LTD.:-** 47-48 Water St., Georgetown  
**BRANCHES**
  - (a) Regent Street - 138 Regent St., Georgetown
  - (b) Corriverton - Lot 211, No. 78 Village Corriverton, Berbice
  - (c) Anna Regina - Lot 2, Anna Regina, Essequibo Coast
  - (d) Parika - Lot 300, Parika, East Bank Essequibo
  - (e) D'Edward Village - Lot 16A, D'Edward Village, West Bank Berbice
  - (f) Vreed-en-Hoop - Lot 24B Plantation Walk, Vreed-en-Hoop, West Bank Demerara
  
4. **BANK OF NOVA SCOTIA:-** 104 Carmichael St., Georgetown  
**BRANCHES**
  - (a) Scotia Enterprise - 40 Pike St., Kitty
  - (b) Scotiabank - 63 Robb St. & Avenue of the Republic, Lacytown, Georgetown
  - (c) New Amsterdam - Lot 12, Strand, New Amsterdam, Berbice
  - (d) Parika - Lot 299, Parika Highway, Parika, East Bank Essequibo
  - (e) Bartica - Lot 42 Second Ave., Bartica, Essequibo
  
5. **BANK OF BARODA:-** 10 Ave. of the Republic & Regent St., Georgetown
  
6. **DEMERARA BANK LTD.:-** 230 Camp St. & South Rd., Georgetown
  
7. **CITIZENS BANK GUYANA INC.:-** 201 Charlotte & Camp Sts., Georgetown  
**BRANCHES**
  - (a) Parika - Lot 298, Parika, East Bank Essequibo
  - (b) Bartica - Lot 16 First Ave., Bartica, Essequibo
  - (c) Thirst Park - Banks DIH Complex, Thirst Park

**APPENDIX II**  
**LICENSED FOREIGN CURRENCY DEALERS DURING 2000**

<b>No.</b>	<b>Name</b>	<b>Address of Licensed Premises</b>
1	A. N. Sarjoo	15-16 America St., Stabroek, Georgetown
2	Associated Industries	5 Ruimveldt, Greater Georgetown
3	Bank of Baroda	10 Ave. of the Republic, Robbstown, Georgetown
4	Bank of Nova Scotia	104 Carmichael St., Georgetown
5	Blue Flame Cambio	9 Longden St., Georgetown
6	Cambio Royale	48 Robb St., Lacytown, Georgetown
7	Citizens Bank (Guy) Ltd.	201 Charlotte & Camp Sts., Georgetown
8	Commerce House Cambio	93 Regent St., Lacytown Georgetown
9	Confidential Cambio	29 Lombard St., Werk-en-Rust, Georgetown
10	Demerara Bank Ltd.	230 Camp St. & South Rd., Georgetown
11	Deodat Sings & Sons	9 America St., Georgetown
12	F & F Foreign Enterprise	25 'A' Water St., Georgetown
13	The Guyana Pegasus	Sea Wall Rd., Kingston, Georgetown
14	Guyana Bank for Trade & Industry	47-48 Water St., Robbstown, Georgetown
15	Globe Trust Investment Co.	92 Middle St., North Cummingsburg, Georgetown
16	Guyana National Cooperative Bank	1 Lombard & Cornhill Sts., Werk-en-Rust, Georgetown
17	G. N. C. B. Trust Corp.	62-63 Middle St., North Cummingsburg, Georgetown
18	Gobin Variety Store & Cambio	96 Regent St., Georgetown
19	Kayman Sankar & Co. Ltd.	216-217 Lamaha St., North Cummingsburg, Georgetown
20	Laparkan Financial Services Ltd.	William Fogarty's Building, Water St., Georgetown
21	Martina's Cambio	19 Hinck St., Georgetown
22	National Bank of Industry & Commerce	38-40 Water St., Robbstown, Georgetown
23	Sookraj Cambio	108 Regent St., Lacytown, Georgetown
24	S & J Cambio	141 Dageraad Ave., Linden
25	Geddes Grant (Guy) Ltd. Cambio	R6 Ruimveldt, Georgetown

## **BANK OF GUYANA**

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Guyana

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