



BANK OF GUYANA

1 Avenue of the Republic, P.O. Box 1003, Georgetown, Guyana.
Tel: (592) 226 – 3250-9, (592) 226 – 3261-5 Fax, (592) 227 – 2965
Website: <http://www.bankofguyana.org.gy>

CIRCULAR NO. 06/2017

February 8, 2017

SENT TO ALL MONEY TRANSFER AGENCIES

Re: Bank of Guyana Guideline on Sale of Foreign Currency by Money Transfer Agencies

Bank of Guyana in an effort to improve the efficiency, depth and liquidity of the foreign exchange market and in accordance with section 11 of the Dealers in Foreign Currency (Licensing) Act 1989 and section 10 of the Money Transfer Agencies (Licensing) Act 2009 specifies the following conditions on money transfer agencies as follows:-

- Money Transfer Agencies shall sell their monthly net inflows to licensed bank cambios with a maximum of 25 percent of such inflows being sold to any one of such cambio.
- All daily sales must be reported to the Bank of Guyana.

Please be guided accordingly.

Yours faithfully,

Dr. Gobind Ganga
Governor