

BANK OF GUYANA



*Annual Report
and Statement of Accounts
2002*

CONTENTS

	Page
STATEMENT OF PURPOSE AND CORPORATE PHILOSOPHY	3
LETTER OF TRANSMITTAL	4
ORGANIZATION CHART AND BOARD OF DIRECTORS	5
INTRODUCTION	6
I. THE GUYANA ECONOMY	7
1. Summary	7
2. Production, Aggregate Expenditure, Employment and Inflation	8
3. International Trade and Balance of Payments	12
4. Foreign Exchange Market Developments	16
5. Public Finance	18
6. Public Debt	22
7. Financial Sector Developments	25
II. INTERNATIONAL ECONOMIC AND MONETARY DEVELOPMENTS	32
III. FUNCTIONS, POLICY IMPLEMENTATION AND BANK ACTIVITIES	35
1. Functions	35
2. Policy Implementation	35
3. Bank Activities	38
IV. BALANCE SHEET, PROFIT AND LOSS ACCOUNT AND REPORT OF THE EXTERNAL AUDITORS	44
STATISTICAL ANNEXE	
APPENDIX I: List of Commercial Banks and Branches as at December 31, 2002	
APPENDIX II: List of Licensed Foreign Currency Dealers as at December 31, 2002	

BANK OF GUYANA

STATEMENT OF PURPOSE

The role of the Bank of Guyana is to act as the Central Bank for Guyana. Its primary purpose is to formulate and implement monetary policy so as to achieve and maintain price stability. The other major purpose is to foster a sound, progressive and an efficient financial system. In the discharge of its functions, the Bank strives to:

- promote a sustained and non-inflationary growth of the economy;
- maintain the integrity and value of the Guyana dollar; and
- secure the credibility of the financial system, including payments arrangement, through supervision and oversight.

CORPORATE PHILOSOPHY

The Bank's corporate philosophy in relation to its customers, staff and people of Guyana, is to adopt a consultative and a constructive approach, seek market-based solutions, generate greater awareness and understanding of issues directly related to the Bank's functions, maintain transparency and public accountability and provide highest quality output possible.

LETTER OF TRANSMITTAL

March 31, 2003

*Hon. Saisnarine Kowlessar, M.P.
Minister of Finance
Ministry of Finance
Main Street
GEORGETOWN*

Dear Minister,

As required under Section 58 of the Bank of Guyana Act 1998, No.19 of 1998, I have the honour to submit to you the Bank's Report on its operations in 2002, together with the Balance Sheet and Profit and Loss Account as certified by the external auditors appointed in accordance with Section 60 of the Act. A review of economic developments in Guyana in 2002 is incorporated in the report.

The original of the auditors' report and certificate is also attached.

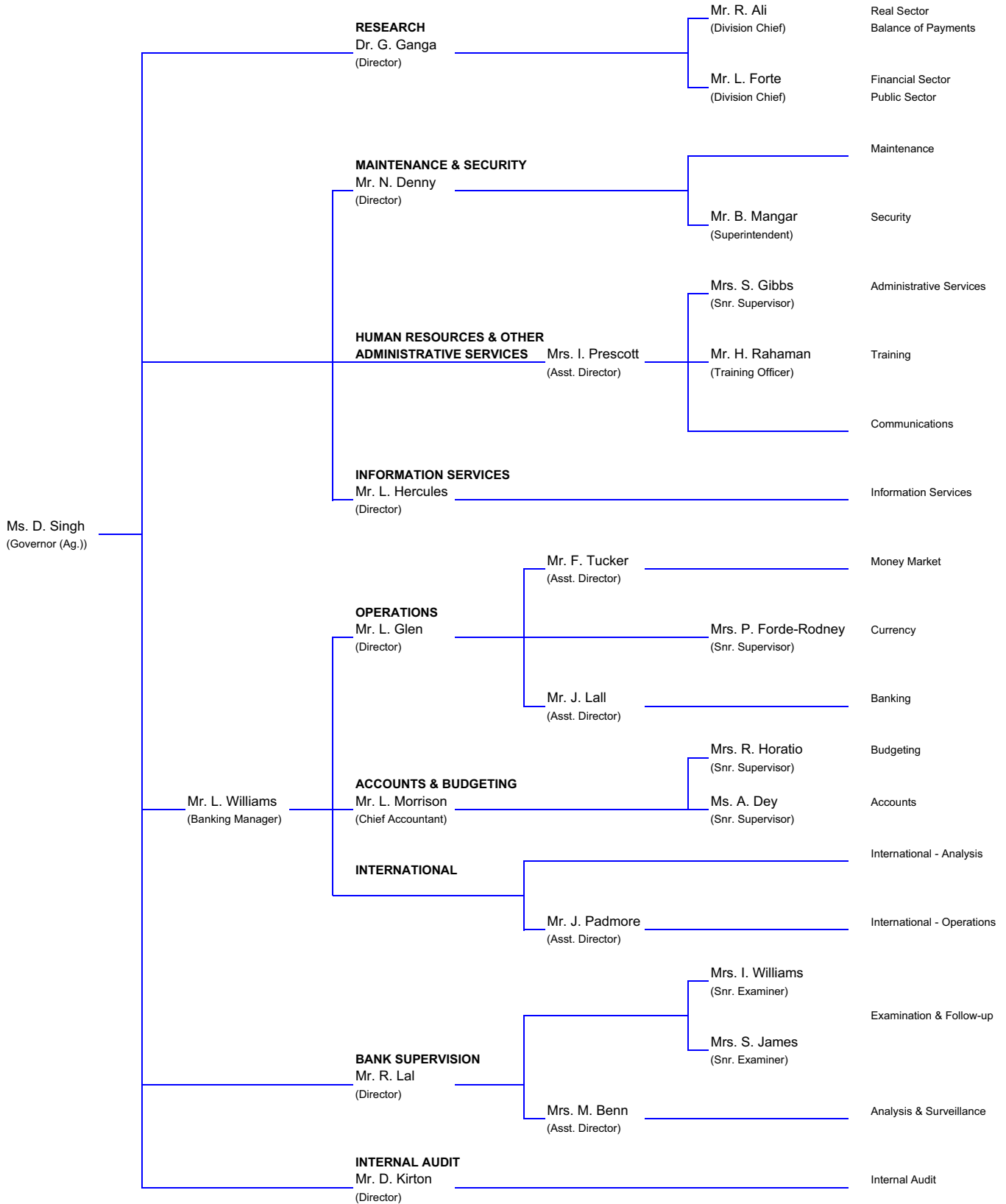
Yours sincerely,

*Signed
D.S. Singh
Governor (Ag.)*

BOARD OF DIRECTORS

Ms. D. S. Singh (Chairman)
 Mr. P. Bhim
 Mr. V. Persaud
 Mr. N. Rekha (Ex Officio Member)

ORGANISATION OF THE BANK
 as at December 31, 2002



INTRODUCTION

The thirty-eighth Annual Report of the Bank is presented in accordance with Section 58 of the Bank of Guyana Act. Developments in the domestic economy are described in Part I, which is complemented by annexed statistical tables. The international economic environment is overviewed in Part II. The functions, policies and activities of the Bank that were undertaken against the economic background outlined in Parts I and II are summarised in Part III. The Bank's financial statements are presented in Part IV.

I

THE GUYANA ECONOMY

1. SUMMARY

Real GDP growth slowed to 1.1 per cent following the recovery of 2.3 per cent recorded last year. The growth largely reflected strong sugar output with creditable performances from the manufacturing, livestock and transport & communication industries. The slowdown reflected deterioration in bauxite, gold, rice and timber production as well as the adverse impact of the domestic security situation on services. Inflation grew by 6.1 per cent on account of tariff increases in the communication, electricity and water sectors as well as higher food prices.

On the external front, the overall balance of payments weakened due to a sharp reduction in the capital account surplus. This was in response to reduced inflows to the non-financial public sector. In contrast, the current account deficit narrowed as a result of the impact of lower fuel imports on merchandise trade deficit. Debt relief under the Original and Enhanced Interim HIPC initiatives financed the overall deficit and contributed to an increase in net foreign assets of the Bank of Guyana.

Total foreign exchange transactions increased during the review period, largely reflecting a 10.1 per cent growth in the cambio market turnover. The Guyana dollar vis-à-vis the US dollar depreciated by 1.9 per cent. The depreciation occurred during the third and fourth quarters of the year and was due to seasonal demand pressures. The cambio market spread between the purchases and sales rates narrowed on account of enhanced competition in the market.

The financial performance of the public sector, on a cash basis, improved on account of the outturn by the central government. The central government recorded a lower overall deficit due to higher current revenue and lower capital expenditure. In contrast, the non-financial public enterprises (NFPEs) recorded a small overall surplus due to higher current expenditure in the form of employment cost.

The domestic bonded debt grew from 39 per cent of GDP in 2001 to 39.8 per cent in 2002 on account of the need to sterilize the excess liquidity in the banking system. Domestic debt service declined as a result of lower interest rates. The stock of outstanding public and publicly guaranteed external debt also rose this year to 173.5 per cent of GDP from 166.1 per cent last year. External debt service was lower due to debt relief under the HIPC initiatives.

The thrust of monetary policy was determined primarily by domestic considerations regarding credit expansion as well as exchange rate and price stability. Broad money growth was lower at 5.5 per cent partly due to the cautious commercial bank lending policy which resulted in a significant deceleration in credit to the private sector. Higher level of liquidity and increased competition for treasury bills resulted in a decline in the average discount rate on treasury bills. However, the spread between the weighted average lending and savings deposit rates widened. The nonbank financial institutions (NBFIs) continued to mobilize financial resources by offering competitive rates of return on deposits.

In the year 2003, real GDP is estimated to grow modestly at 1.2 per cent, while inflation is targeted at 5 per cent. The priority will be to continue with stabilization of the macroeconomic fundamentals. The Bank's main focus will therefore be to ensure price stability while creating the monetary conditions necessary to promote credit growth and a competitive exchange rate regime. • •

2. PRODUCTION, AGGREGATE EXPENDITURE, EMPLOYMENT AND INFLATION

Real Gross Domestic Product (GDP) growth was lower at 1.1 per cent from 2.3 per cent recorded in 2001. Positive outturns from the sugar, transport & communication, manufacturing and livestock industries contributed to growth. In contrast, rice, mining & quarrying, forestry, as well as, engineering & construction recorded reduced output. Inflation grew by 6.1 per cent as utility tariffs and food prices soared. Private consumption and public investment were higher on account of increased earning and budgeted spending by the central government.

PRODUCTION

Agriculture and Forestry

The value added of the agriculture sector, including forestry, livestock and fishing, registered a 3.4 per cent growth. This was due to higher sugar and livestock output. Rice and forestry recorded lower output.

Sugar

Sugar output amounted to 331,057 tonnes, 16.4 per cent above the corresponding 2001 level and 1 per cent above the year's target. This performance was due partly to favorable climatic conditions which contributed to better field recoveries. Cane yield per hectare rose by 30.1 per cent, while factory recoveries were 7 per cent higher.

Exports of sugar were 281,619 tonnes, 11.6 per cent above the previous year's level. Local sales rose to 31,525 tonnes in comparison with 24,436 tonnes due to a recovery in demand by the domestic beverage manufacturers during the second half of the year. Sugar inventory closed at 10,850 tonnes, 50.5 per cent lower than the corresponding 2001 level.

Rice

Total rice produced was 287,755 tonnes, 10.7 per cent below last year's level and 86.9 per cent of the target for the year. This performance was partly due to a 17.4 per cent decrease in acreage cultivated and pest infestation which contributed to paddy yield per acre falling from 3.98 tonnes in 2001 to 2.67 tonnes in 2002.

Export sales amounted to 193,419 tonnes which represented 67.2 per cent of total output. Domestic sales were approximately 16.8 per cent or 48,419 tonnes.

Table I

Selected Production Indicators			
Agriculture & Forestry			
Commodity	2000	2001	2002
Sugar (tonnes)	273,703	284,477	331,057
Rice (tonnes)	291,841	322,310	287,755
Poultry (tonnes)	11,769	12,490	16,732
Eggs ('000)	30,119	25,693	17,369
Forestry (cu. metre)	418,948	438,395	403,337

Livestock and Fishing

Livestock output rose by 5 per cent, reflecting the performance of the poultry industry. Poultry output expanded by 34 per cent to 16,732 tonnes as a result of new investment by large-scale producers. However, output of eggs dropped by 32.4 per cent or 8,324,000 units to 17,369,000 units.

The fishing sub-sector decreased by 17.6 per cent, reflecting mainly lower output of prawns, shrimp and fish. Prawns and small shrimps catch slumped by 20.3 per cent and 31.8 per cent to reach 1,505 tonnes and 19,062 tonnes respectively. Similarly, fish output declined by 1.7 per cent to 24,820 tonnes.

Forestry

Forestry output slipped by 8 per cent to 403,337 cubic metres, reflecting decreases in other forestry product output. Other log species dropped by 4 per cent to 192,744 cubic metres. BARAMA's output also fell by

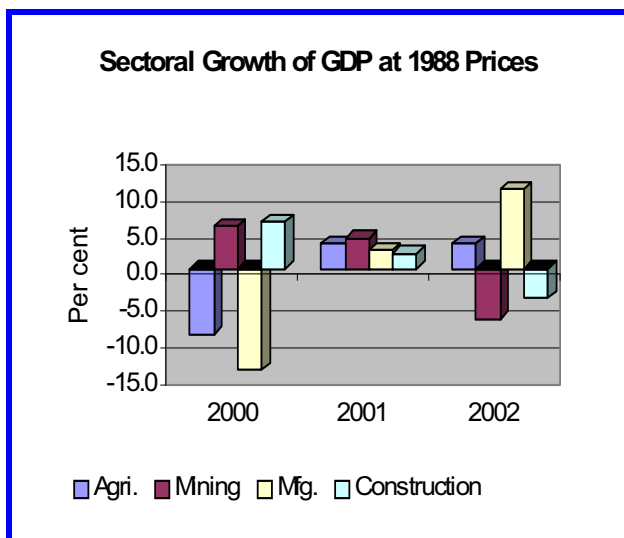


Figure 1

33.2 per cent compared with a 3.3 per cent recovery for the same period last year. In contrast, production of greenheart logs increased by 15.7 per cent to 117,347 cubic metres in comparison with the 23.1 per cent rise or 101,448.2 cubic metres in 2001. This was in response to the rising regional demand for tropical timber.

Mining

The mining sector registered a 6.9 per cent contraction in real output growth compared with the 4.2 per cent expansion in 2001. This outturn was due to deterioration in the performances of the bauxite and gold industries. In contrast, diamond output continued to expand during the review period.

Bauxite

Gross output of the bauxite industry was 1,639,266 tonnes, 18.5 per cent below the previous year's output and 93.1 per cent of the annual target. All bauxite products recorded lower outcomes. Metallurgical Grade bauxite (MAZ), Refractory Grade (RASC) and Chemical Grade (CGB) ores fell by 13.9 per cent, 32.1 per cent and 41.7 per cent respectively. There was no production of tailings this year. The depressed performance of MAZ and CGB, reflected AROAIMA's reduced activity during the first half of the year, while RASC output reflected lower power

availability, refractory failures and flooding at the LINMINE plant. During the year, exports accounted for 92.4 per cent of output.

Table II

	Selected Production Indicators		
	Mining		
	2000	2001	2002
Bauxite (Tonnes)	2,689,451	2,011,301	1,639,266
RASC	105,716	91,428	62,117
AAC	-	-	-
CGB	102,247	220,364	128,374
MAZ	2,443,404	1,681,621	1,448,775
ACGB	-	-	-
OTHER ¹	38,084	17,888	-
Gold (oz)	434,892	455,919	436,669
Diamond (m. carats)	81,706	179,463	248,437

¹ Includes Road Grade Bauxite and Tailings

Gold and Diamond

Gold declaration amounted to 436,669 ounces, 4.2 per cent lower than last year's level. This performance was attributed to a 9.8 per cent decrease in gold mined by OMAI Gold Mines Limited (OGML) which amounted to 319,430 ounces and was due to the scheduled depletion of the mine's reserves. Local producers declared 117,239 ounces, a 15.1 per cent increase compared with a 3.3 per cent decline for the same period last year. This recovery was explained by favorable weather conditions and higher international prices.

Diamond recoveries amounted to 248,437 metric carats, 38.4 per cent above last year's level. The rising trend of output continued in response to the introduction of newer technology during year 2001, an increase in the number of mining concessions as well as favorable international prices.

Manufacturing

Real output growth in the manufacturing sector, excluding sugar and rice milling, expanded by 2.3 per cent following the stagnation in 2001. All indicative industries registered positive outturn. Semi-durables outturn was higher as garments output climbed to

301,000 dozens from 289,758 dozens due to better market conditions. In the non-durable goods sector, both alcoholic and non-alcoholic beverages recovered to regain lost market shares. The intermediate goods industries, including electricity and paint, recorded creditable performances.

Table III

Selected Production Indicators			
Manufacturing			
	2000	2001	2002
Consumer Non-Durables			
Alcoholic Beverages ('000 litres)	21,032	23,869	25,442
Malta ('000 litres)	1,524	1,404	1,567
Non-Alcoholic Beverages ('000 cases)	3,683	3,611	4,251
Liquid Pharmaceutical ('000 litres)	350	232	283
Consumer Semi-Durables			
Garments ('000 dozens)	199	290	301
Intermediate			
Electricity (MWH)	477	505	513
Paints ('000 litres)	1,856	1,819	1,932

Engineering and Construction

Growth in the engineering and construction sector slipped by 3.9 per cent following the 2 per cent gain recorded during year 2001. The performance reflected subdued capital spending in the private sector which was partly offset by that of the public sector. The decline in private sector capital spending was due to the lower business confidence and profitability.

Services

The services sectors contracted by 0.4 per cent compared with an expansion of 0.9 per cent during the review period due to the adverse effects of the domestic security problem. Consequently, government services and distribution decelerated by 1 per cent and 0.9 per cent respectively. In contrast, transport & communications grew by 4.5 per cent, reflecting developments in cellular telephone traffic.

AGGREGATE EXPENDITURE

Overall Expenditure

Aggregate expenditure was unchanged at the 2001 level. However, the share of consumption in total expenditure decreased marginally from 67 per cent to 66 per cent and hence investment expenditure rose from 33 per cent to 34 per cent. Restrained domestic expenditure resulted in a smaller resource gap, (i.e., the difference between aggregate expenditure and domestic production valued at current market prices) of G\$17.5 million.

Table IV

Aggregate Expenditure			
G\$ Billion			
	2000	2001	2002
GDP	130.0	133.4	138.4
Expenditure	150.7	155.9	155.9
Investment	50.1	51.4	52.7
Private	30.4	33.2	32.4
Public	19.7	18.2	20.3
Consumption	100.6	104.5	103.3
Private	64.8	74.0	70.3
Public	35.8	30.5	33.0
Resource Gap	-20.7	-22.5	-17.5

Consumption Expenditure

Total consumption expenditure contracted by 1.1 per cent to G\$103.3 billion or to 74.6 per cent of GDP, reflecting a 5 per cent decrease in private consumption expenditure. Private consumption was G\$70.3 billion and accounted for 45.1 per cent of aggregate expenditure compared with 47.5 per cent in 2001. Public sector consumption grew by 8.2 per cent as budgeted by the central government.

Investment Expenditure

Investment expenditure grew by 2.5 per cent to G\$52.7 billion, reflecting an 11.5 per cent increase in public investment. Private sector investment decreased by 2.4 per cent, reflecting the adverse effects of prevailing threats to personal safety and falling profitability.

EMPLOYMENT AND INFLATION

Employment

Labor market developments were mixed during the year. Employment in the public sector fell by 3.5 per cent following the 2.9 per cent reduction during 2001. The central government continued to account for the larger share of the decline. In contrast, there was employment creation in the private sector, particularly through expansion in the livestock and services industries. Labor market relations were relatively stable as work stoppages were fewer.

Earnings

Government raised the minimum wage, retroactive to January during the fourth quarter by 5 per cent, to G\$21,047 per month. Other sectors also received salary hikes during this period. Workers in the sugar industry received bonuses based on performance during the year, as well as, an interim salary increase of 5 per cent. The rice, timber and gold industries obtained lower incomes due to decline in output and international prices as well as rising input costs. The rise in personal income was also reflected in the larger amount of financial assets held by the private sector. Deposits by the household component of the private sector rose by 4 per cent during the year compared with 10.5 per cent in 2001. The deceleration in financial assets accumulation reflected falling yields and a consequent reduction in interest income.

Inflation

The urban consumer price index (CPI) for Georgetown climbed sharply by 6.1 per cent compared with 1.5 per

cent for the same period last year. The higher inflation was mainly reflected in the growth of the subgroup prices for food, housing, transport & communication, furniture and clothing. The rise in these indexes was due to discrete price increases for public utilities, the impact of fuel on private transportation, adjustments in the price of services, as well as, seasonal pressures on food prices. The price index for footwear and repairs remained stable during the year as discretionary income declined and confidence waned.

The monthly average rate of inflation more than doubled from 0.2 per cent to 0.54 per cent during 2002. This monthly average was exceeded during February, April, May, June and October, while January, March, July, August, September, November and December recorded monthly changes below the benchmark. The observed fluctuations reflected mainly market conditions for vegetable and vegetable products.

Table V

Consumer Price Indices			
January 1994 = 100			
	2000	2001	2002
All Items	163.0	165.4	175.5
Food	163.7	167.6	170.9
Clothing	72.7	73.2	74.6
Footwear	62.0	62.5	62.5
Housing	179.4	182.2	199.6
Furniture	128.4	128.6	134.8
Transport & Communication	188.5	186.8	221.3
Medical & Personal Care	187.5	186.4	189.4

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3. INTERNATIONAL TRADE AND BALANCE OF PAYMENTS

The overall balance of payments deficit was more than double, rising from US\$11.9 million to US\$25.3 million. This was largely attributed to a deterioration of the capital account which, resulted from lower net inflows to the non-financial public sector and private sector flows in the form of foreign direct investment. In contrast, the current account improved on account of a narrowing of the merchandise trade balance due to a decline in fuel imports. Exceptional financing in the form of debt relief under the Original HIPC initiative filled the overall deficit and contributed to a marginal increase in the net foreign assets of the Bank of Guyana.

Current Account

The current account recorded a deficit of US\$106.7 million compared with a deficit of US\$128.8 million for the same period last year. This was mainly due to a narrowing of the merchandise trade balance which more than offset the decline in transfers.

Merchandise Trade

The merchandise trade deficit narrowed to US\$68.2 million from US\$93.8 million at end-2001. This was due to a 3.6 per cent drop in imports coupled with a 0.9 per cent increase in exports.

Table VI

Balance of Payments			
US\$ Million			
	2000	2001	2002
Current Account	-109.2	-128.8	-106.7
Merchandise Trade	-80.2	-93.8	-68.2
Services	-76.0	-79.0	-78.5
Transfers	47.0	44.0	40.0
Capital Account	137.8	116.4	88.7
Capital Transfers	16.3	31.9	33.7
Non-Fin. Public Sector	42.4	39.4	19.7
Private Capital	67.1	56.0	43.6
Other	10.0	-	-
Short-term Capital	2.0	-10.9	-8.3
Errors & Omissions	13.9	0.5	-7.3
Overall Balance	42.5	-11.9	-25.3

Exports

Over the review period, total merchandise exports was US\$494.9 million, 0.9 per cent above the value recorded for the corresponding period in 2001. Except for rice and bauxite, all the other major export categories of sugar, gold, timber and the other

category registered increased earnings which resulted from higher volumes and/or export prices.

Sugar

Sugar export earnings amounted to US\$119.5 million, 9.4 per cent more than the value for the same period in 2001. Export volume increased from 252,333 tonnes to 281,619 tonnes, while the average export price declined by 1.9 per cent to US\$424.3 per tonne.

Sugar exported under the Sugar Protocol of the Lomé Convention to the EEC was 11.3 per cent of the total sugar exports compared with 12.6 per cent in 2001. Exports to CARICOM, the USA and under the Special Preferential Agreement (SPA), amounted to 20.9 per cent, 4.3 per cent and 57 per cent respectively. For the same period last year, exports to CARICOM, the USA and the SPA were 17.8 per cent, 4.8 per cent and 64.9 per cent respectively.

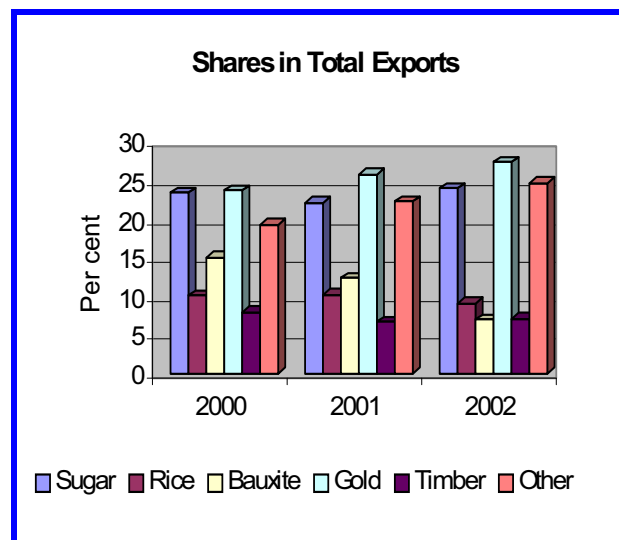


Figure 2

Table VII

Exports of Major Commodities				
Product	Unit	2000	2001	2002
Sugar	Tonnes	277,446	252,333	281,619
	US\$m.	118.8	109.2	119.5
Rice	Tonnes	207,638	209,041	193,419
	US\$m.	51.8	50.2	45.4
Bauxite	Tonnes	2,532,924	1,836,388	1,514,743
	US\$m.	76.3	61.0	35.3
Gold	Ounces	428,009	449,345	451,252
	US\$m.	123.3	127.0	136.3
Timber	Cu. m	182,209	187,197	184,920
	US\$m.	35.2	33.0	35.6

Rice

The value of rice exports amounted to US\$45.4 million, a drop of 9.6 per cent from the previous year's total, reflecting lower prices and export volume. Rice export volume decreased to 193,419 tonnes from 209,041 tonnes, while the average export price fell to US\$234.7 per tonne from US\$240.1 per tonne as prices in major markets trended downwards.

Bauxite

Total bauxite export earnings amounted to US\$35.3 million compared with US\$61 million for the same period during 2001, reflecting declines in export volume and price. Export volume fell to 1,514,743 tonnes from 1,836,388 tonnes, while average export price declined by 29.8 per cent to US\$23.3 per tonne. Metal grade bauxite was the main type exported but the volume was lower at 1,371,075 tonnes from 1,466,896 tonnes in 2001.

Gold

Gold export earnings amounted to US\$136.3 million, 7.3 per cent higher than the value recorded for the same period in 2001, reflecting increases in both export volume and price. Export volume expanded by 0.4 per cent to 451,252 ounces, while the average export price per ounce rose to US\$302 from US\$282.6 in 2001. OMAI Gold Mines Limited (OGML's) share of total gold export was 71.7 per cent compared with 74.7 per cent for the same period last year.

Timber

Timber exports were higher at US\$35.6 million compared with US\$33 million in 2001. Plywood exports from BARAMA Company Limited declined by 34 per cent to US\$11.2 million while other timber export earnings were higher at US\$24.5 million compared with US\$16.1 million in 2001.

Other Exports

The value of all "other exports" including re-exports was US\$122.8 million compared with US\$109.9 million for the same period last year. This outturn resulted mainly from significant increases in the export earnings for fish & shrimp, diamonds and garments & clothing as shown in Table VIII.

Table VIII

Other Exports			
US\$ Million			
Commodities	2000	2001	2002
Fish & Shrimp	47.1	49.3	52.6
Fruits & Vegetables	0.5	0.7	1.2
Pharmaceuticals	2.1	2.1	0.8
Garments & Clothing	14.3	15.5	17.2
Wood Products	3.6	4.1	0.6
Prepared Foods	5.7	5.3	5.5
Rum & Other Spirits	7.2	7.9	9.0
Diamonds	4.7	13.3	20.0
Re-exports	2.5	3.2	4.0
Others*	12.1	8.5	11.9
Total	99.8	109.9	122.8

* This category includes exports of wild life, personal effects, handicrafts and nibbi-furniture.

Imports

Merchandise imports amounted to US\$563.1 million, 3.6 per cent below the value realized for the corresponding period in 2001. All the major categories of imports - consumption, intermediate and capital goods - recorded lower values as shown in Table IX. Consumption goods imports stood at US\$157.8 million, 4.4 per cent less than the corresponding period last year, reflecting declines in all the sub-categories except clothing & footwear and

other semi-durables. Intermediate goods imports was US\$291 million, 3.3 per cent below the corresponding period in 2001. This was due to lower imports of fuel & lubricants, chemicals and parts & accessories. Capital goods imports registered a marginal decline of 1.6 per cent to US\$113.3 million on account of the contraction in the sub-category of other capital goods.

Table IX

Items	Imports US\$ Million		
	2000	2001	2002
Consumption Goods			
Food - Final Consumption	55.2	58.8	55.1
Beverage & Tobacco	9.9	13.7	11.3
Other Non-durables	34.1	31.0	30.4
Clothing & Footwear	14.9	13.1	16.0
Other Semi-durables	12.8	8.0	8.8
Motor Cars	11.5	12.3	11.8
Other Durables	26.0	28.3	24.3
Sub-Total	164.4	165.1	157.8
Intermediate Goods			
Fuel & Lubricants	121.0	131.5	125.8
Food - Intermediate use	18.3	17.1	17.3
Chemicals	28.7	31.2	29.5
Textiles & Clothing	7.9	9.3	9.5
Parts & Accessories	44.1	44.0	36.9
Other Intermediate Goods	69.2	67.7	72.0
Sub-Total	289.2	300.8	291.0
Capital Goods			
Agriculture Machinery	28.9	24.3	27.1
Industrial Machinery	8.9	9.2	9.3
Transport Machinery	23.6	14.4	18.0
Mining Machinery	5.4	2.1	1.8
Building Materials	31.1	30.7	31.5
Other Goods	33.7	34.5	25.6
Sub-Total	131.6	115.2	113.3
Miscellaneous	0.2	2.9	1.0
Total Imports	585.4	584.1	563.1

Services and Unrequited Transfers

Guyana was a net importer of services to the value of US\$78.5 million compared with US\$79 million for the same period in 2001. Non-factor payments amounted to US\$195.8 million, slightly higher than the

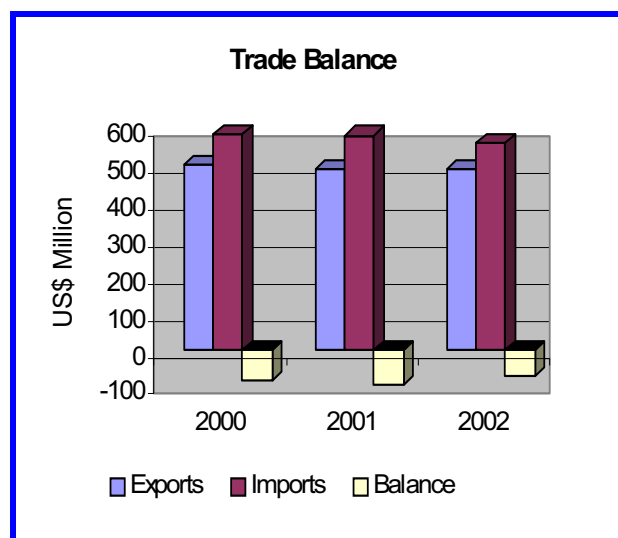


Figure 3

US\$192.4 million recorded in 2001. Freight and merchandise insurance, the main forms of non-factor outflows, amounted to US\$49.2 million or US\$6.1 million above the US\$43.1 million recorded in 2001. Travel & tourism and communications services, the main forms of non-factor inflows, were US\$49.3 million and US\$25.8 million respectively compared with US\$60.5 million and US\$39.3 million respectively for the previous year. Net factor payments declined to US\$55 million from US\$58.6 million in 2001, reflecting lower interest on public sector debt.

Net current transfers amounted to US\$40 million, 9.1 per cent lower than the corresponding 2001 level. Unrequited transfers, the main form of net current inflows, amounted to US\$30.5 million while remittances to bank accounts and workers' remittances registered net inflows of US\$3.5 million and US\$3.4 million respectively.

Capital Account

The capital account showed a net inflow of US\$88.7 million compared with US\$116.4 million last year. This was attributed to a deterioration in net medium and long term capital flows, in particular, lower disbursements to the non-financial public sector and reduced net private capital flows. In the public sector

capital account, the central government and the non-financial public sector enterprises recorded a net inflow of US\$19.7 million compared with US\$39.4 million in 2001. Disbursements from multilateral and bilateral sources amounted to US\$45.3 million, a decrease of 31.2 per cent from the previous year's total of US\$65.8 million. Amortization payments contracted by 3 per cent to US\$25.6 million from US\$26.4 million for the same period last year.

Net private sector long term capital inflows decreased to US\$43.6 million from US\$56 million last year. Net short term capital outflows decreased to US\$8.3 million from US\$10.9 million at end-2001. Capital transfers increased by 5.6 per cent to US\$33.7 million.

Overall Balance and Financing

The overall balance of payments reflected a deficit of US\$25.3 million compared with US\$11.9 million at end-December 2001 and was financed through debt relief under the Original HIPC initiative. The net foreign assets of the Bank of Guyana increased by US\$3.9 million to US\$128.1 million.

Table X

Agency	Disbursements US\$ Million		
	2000	2001	2002
IDA	7.2	7.1	5.1
CDB	3.9	3.2	6.8
IFAD	-	0.8	0.5
IDB	53.1	53.3	30.6
EIB	1.9	1.9	2.3
Total	66.1	65.8	45.3

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4. FOREIGN EXCHANGE MARKET DEVELOPMENTS

The foreign exchange market was relatively stable during the year. The Guyana dollar depreciated marginally against the US dollar while there was a continuation in the increase in the volume of transactions. The former was due to reduced demand pressure while the latter was attributed to higher inflows through the cambio market and non-resident accounts. The cambio market spread between purchases and sales rates narrowed, reflecting the status of competition in the market.

Foreign Exchange Rates and Volumes

The Guyana dollar vis-à-vis the US dollar depreciated by 1.9 per cent compared with 2.9 per cent over the previous year. The total foreign exchange transactions was US\$2,043.2 million, 10.1 per cent above the 2001 level. The cambio market, which accounted for US\$941.2 million or 46.1 per cent of total transactions, grew by 10.9 per cent.

The Exchange Rate

The weighted mid-rate was relatively unvarying, depreciating by 1.9 per cent relative to 2.9 per cent in 2001. At the beginning of the year, the rate was G\$190.92 per US dollar and closed the year at G\$194.49 per US dollar. The Bank of Guyana's transaction exchange rate, which was determined by the unweighted average of the telegraphic transfer rates of the three largest dealers in the market, depreciated by 1.2 per cent compared with 2.6 per cent last year. The year commenced with the exchange rate at G\$189.50 per US dollar and closed the year at

G\$191.75 per US dollar. The Bank of Guyana did not intervene in the foreign exchange market in 2002.

The reported cambio market spread between purchases and sales rates, expressed as a percentage of the weighted mid-rate, decreased to 1.47 per cent from 1.63 per cent at end-2001. The average spread for the period was 1.54 per cent in comparison with 1.61 per cent for the corresponding period last year. The difference in the spread between the bank and non-bank rates declined marginally from G\$1.2 in 2001 to G\$1.1 in 2002. The average spread between the purchases and sales exchange rates of bank cambios decreased to G\$1.6 from G\$1.7 in 2001. In contrast, the spread for the licensed non-bank cambios widened from G\$0.51 in 2001 to G\$0.52 in 2002.

Overall Market Volumes

The volume of all foreign currency transactions totaled US\$2,043.2 million, 10.1 per cent greater than the level in 2001. Total foreign currency purchases and

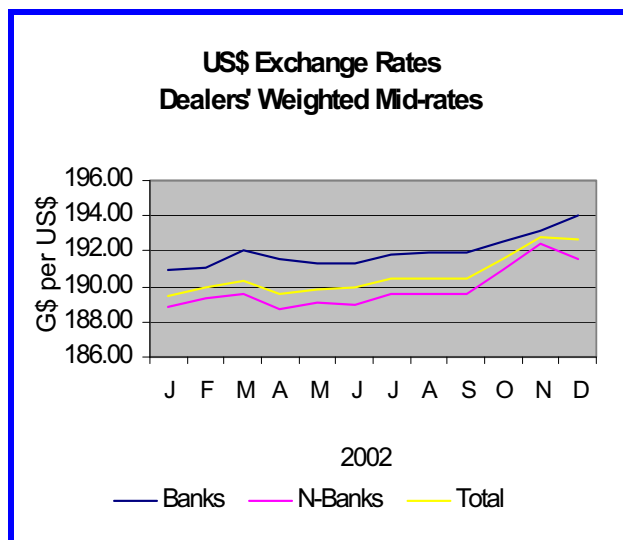


Figure 4

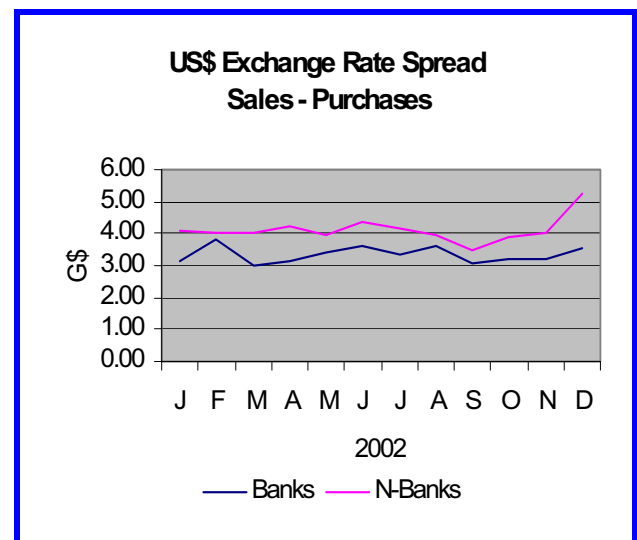


Figure 5

sales increased by 10 per cent and 10.3 per cent to reach US\$1,019.8 million and US\$1,023.4 million respectively. This resulted in a net sale of US\$3.6 million compared with a US\$1.5 million in 2001.

During the review period, total cambio transactions grew by 10.9 per cent to reach US\$941.2 million or 46.1 per cent of total foreign currency transactions compared with 45.8 per cent in the previous year. Aggregate purchases were marginally higher at US\$470.7 million compared with aggregate sales of US\$470.5 million. This resulted in net sales of US\$0.2 million that was much lower than the US\$0.9 million net purchase in 2001.

Within the cambio system, total bank cambio transactions volume was 11.3 per cent higher at US\$840.6 million, accounting for 89.3 per cent of total cambio market volume compared with 88.9 per cent last year. Bank cambio purchases and sales rose by 11.2 per cent and 11.4 per cent to US\$420.4 million and US\$420.2 million respectively in 2002. The result was a net purchase of US\$0.2 million. The non-bank cambio transactions volume increased to US\$100.7 million from US\$93.8 million for the same period last year. Non-bank cambio purchases and sales grew by 7 per cent and 7.5 per cent respectively to US\$50.4 million and US\$50.3 million resulting in net purchases of US\$0.1 million.

Transactions conducted by the Bank of Guyana totaled US\$338.2 million or 16.6 per cent of the total foreign currency transactions compared with 18.4 per cent in 2001. This outturn reflected reduced purchases and sales. Net sales was US\$12.2 million.

The US dollar continued to dominate the cambio market transactions, accounting for 92.5 per cent of

the turnover compared with 92.6 per cent last year. The Pound Sterling accounted for 3.7 per cent of the turnover, up from 3.5 per cent a year ago. The Canadian dollar share remained at its 2001 level of 2.2 per cent. CARICOM currencies' share was almost flat at 1.6 per cent compared with 1.7 per cent in 2001.

During the review period, there was no increase in the cambio license fee. The total number of approved foreign currency accounts (including exporters' retention accounts) was six hundred and seventy-five (675), 4.3 per cent above that for the corresponding period in the previous year. Twenty-seven (27) new accounts were opened and these were associated with airline, hotel, consultancy services, technical assistance and rice farming. The value of debits and credits through these accounts amounted to US\$373.3 million and US\$375.6 million respectively and were 15.6 per cent and 15.1 per cent higher than the values in 2001 respectively. The balances outstanding on these accounts totaled US\$2.4 million at end-2002.

CARICOM Currencies

The value of CARICOM currencies traded on the cambio market was equivalent to US\$14.9 million and unchanged from the level recorded for 2001. Transactions in CARICOM currencies continued to be dominated by the Barbados and Eastern Caribbean currencies that together accounted for 97.7 per cent of the total transactions.

The exchange rates for Barbados, Belize and the Eastern Caribbean remained fixed during the review period. The floating exchange regime of Trinidad & Tobago was relatively stable depreciating by less than 1 per cent, while the Jamaican dollar experienced a 6.8 per cent depreciation. • •

5. PUBLIC FINANCE

The financial operations of the public sector, computed on a cash basis, improved on account of a decline in the overall deficit of the central government. The central government's overall performance was achieved through higher revenue collection and lower capital expenditure. In contrast, the overall cash performance of the public enterprises worsened as a result of higher expenditure.

CENTRAL GOVERNMENT

Central government's overall cash deficit amounted to G\$11,214.3 million from G\$12,790.1 million in 2001. The improved performance was achieved mainly through higher current revenue as well as lower capital expenditure.

Current Account

The current account deficit declined to G\$111.6 million from G\$1,996 million last year. The outturn was largely due to an increase of 7.6 per cent or G\$3,132.1 million in current revenue since current expenditure, including interest payments, grew by 2.9 per cent or G\$1,247.7 million.

Revenue

Total current revenue (excluding the reimbursable rice levy) was G\$44,558.4 million, 7.6 per cent over last year's level and 1.8 per cent above the budgeted amount for the year. The outturn reflected higher collection by both the Internal Revenue Department (IRD) and the Customs and Trade Administration.

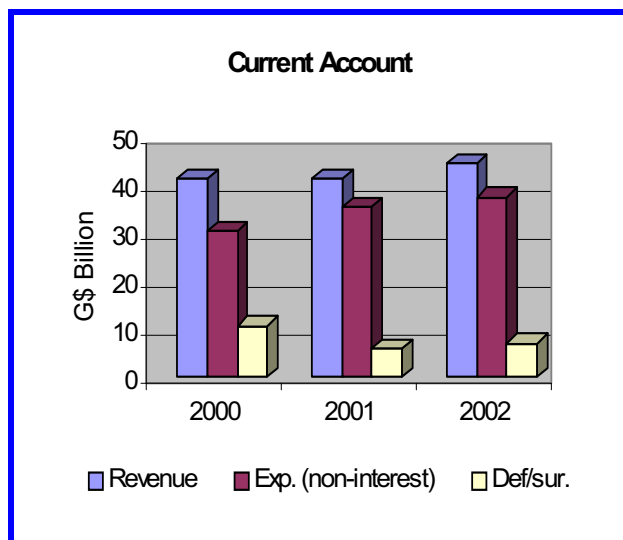


Figure 6

Revenue collections by the Internal Revenue Department grew by 12.4 per cent to G\$22,102 million, 6.6 per cent over the year's target. IRD's collection was mainly from property, corporation and personal income taxes that together accounted for 83.4 per cent compared with 81.5 per cent in 2001. This outturn reflected higher income tax collections following the 5 per cent increase in wages and salaries paid to public servants, collection of arrears and increased payments of taxes by GUYSUCO.

Table XI

Central Government Finances			
G\$ Million			
	2000	2001	2002
CURRENT ACCOUNT			
Revenue	41,334.6	41,426.3	44,558.4
Expenditure (non-interest)	30,553.8	35,365.8	37,444.9
Current Primary balance	10,781.2	6,060.5	7,113.5
Interest	9,927.9	8,056.5	7,225.1
Current Balance	853.3	-1,996.0	-111.6
CAPITAL ACCOUNT			
Receipts	6,801.2	5,716.4	4,572.6
Expenditure	17,132.8	16,510.4	15,675.3
OVERALL BALANCE	-9,478.3	-12,790.1	-11,214.3
FINANCING	9,478.3	12,790.1	11,214.3
External Borrowing (net)	8,567.6	9,948.2	6,253.2
Domestic Borrowing (net)	1,287.4	4,605.7	3,481.9
Non-Project BOP Grants	-296.4	-	-
Other Financing	-80.3	-1,763.8	1,479.2

Customs and Trade Administration's collection rose by 3.3 per cent to G\$19,793.3 million and represented 92.5 per cent of the year's target. The increase was attributed to an 8 per cent growth in consumption tax on imports from higher fuel prices. Import duties fell

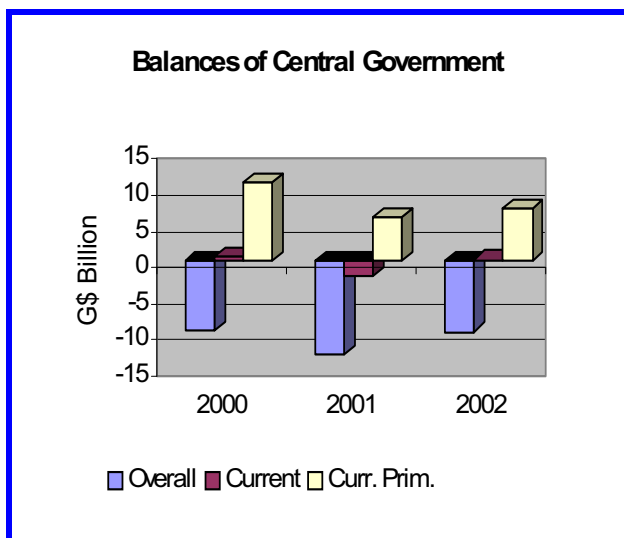


Figure 7

by 5.7 per cent to G\$3,456.6 million due to the decline in imports.

Expenditure

Total current non-interest expenditure rose by 5.9 per cent to G\$37,444.9 million, 0.6 per cent over the budgeted amount. This was mainly due to higher employment costs and other charges.

Employment cost, which accounted for 42.3 per cent of non-interest expenditure, grew by 7.4 per cent to G\$15,832 million reflecting salary increases paid during the year. Other non-interest expenditure, including charges for materials, equipment and supplies, electricity, travel and transportation, as well as other services, rose by 4.8 per cent to G\$21,612.9 million.

Interest payments amounting to G\$7,225.1 million, representing 16.2 per cent of total current expenditures was 10.3 per cent below last year's level. External interest payments decreased by 9.3 per cent to G\$2,912.3 million, reflecting debt relief under the Enhanced HIPC initiative while domestic interest payments fell by 11 per cent to G\$4,312.8 million, reflecting the decline in interest rates on treasury bills and debentures.

Capital Account

The capital account recorded a larger deficit of G\$11,102.7 million compared with G\$10,794.1 million in 2001. The outturn resulted from a sharp decline in capital receipt. Capital receipts fell by 20 per cent or G\$1,143.8 million to G\$4,572.6 million, reflecting a 33.2 per cent and 7.3 per cent decrease in HIPC relief and grants respectively to G\$1,836.3 million and G\$2,705.4 million respectively.

Capital expenditure fell by 5.1 per cent or G\$835.2 million to G\$15,675.3 million. This was 21.4 per cent below the budget and reflected, in part, delayed implementation of new projects under the Public Sector Investment Programme (PSIP).

Overall Balance and Financing

The overall central government deficit contracted to G\$11,214.3 million from G\$12,790.1 million in 2001, reflecting the strong performance of the current account. The deficit was financed by both external and domestic resources. The government borrowed G\$8,643.6 million from abroad and repaid G\$2,390.4 million, resulting in net external borrowing of G\$6,253.2 million. Domestic resources amounted to G\$4,961.1 million of which borrowing from the banking system was G\$3,611.1 million.

NON-FINANCIAL PUBLIC ENTERPRISES

The overall cash performance of the non-financial public enterprises (NFPEs), including the National Insurance Scheme (NIS), weakened during the year 2002. The overall surplus narrowed on account of higher current expenditure and transfers to the central government.

Current Account

The current cash surplus of the NFPEs decreased from G\$5,168.6 million to G\$2,176.8 million due to increases in employment costs, payment of taxes & dividends; and a contraction in receipts from debtors. With the exclusion of AROAIMA's operations, the surplus was lower at G\$1,855.2 million.

Table XII

Summary of Public Enterprises Finances			
G\$ Million			
	2000	2001	2002 ¹⁾
CURRENT ACCOUNT			
Revenue	43,603.6	45,462.4	50,393.9
Expenditure	39,554.1	39,812.1	46,534.0
Oper. Sur.(+)/(Def.-)	4,049.5	5,650.3	3,859.9
Transfers to Cent. Gov't	1,098.2	481.7	1,683.1
Cash Sur.(+)/Def.-)	2,951.3	5,168.6	2,176.8
CAPITAL ACCOUNT			
Expenditure	2,113.0	1,712.5	1,732.1
Overall Cash Sur.(+)/Def.-)	838.3	3,456.1	444.8
Financing	-838.3	-3,456.1	-444.8
External Borrowing (net)	-24.3	-394.7	-142.6
Domestic Finance (net)	-814.0	-3,061.4	-302.2

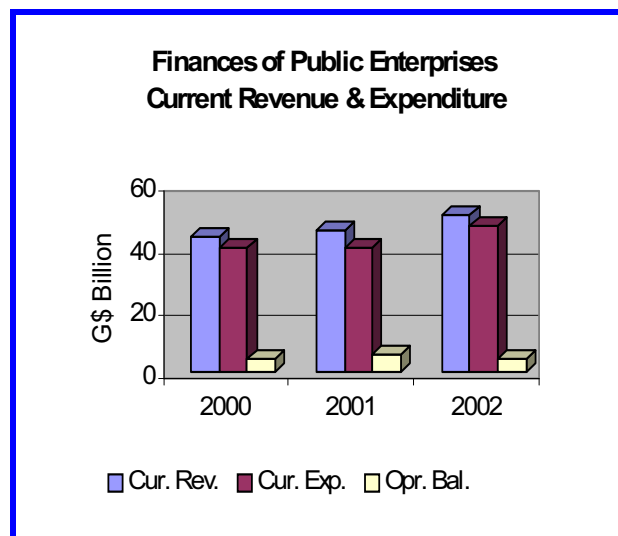
¹⁾ Figures include AROAIMA.

Receipts

The total cash receipts of the NFPEs, including AROAIMA, increased by 10.8 per cent or G\$4,931.4 million to G\$50,393.9 million. The outturn was mainly due to AROAIMA's contribution of G\$5,230.9 million, which offset the reduction of G\$299.4 million from the other NFPEs. The lower receipts from other NFPEs was attributed to a decline in gross receipts from debtors to BERMINE of G\$1,430.7 million; and other receipts in part to LINMINE of G\$61.3 million and NIS of G\$697.2 million.

Export sales rose by 22.3 per cent or G\$5,196.6 million to G\$28,493.9 million, reflecting a 7.5 per cent increase in receipts by GUYSUCO on account of higher volume of sales and the appreciation of the Euro against the US dollar as well as AROAIMA's export receipts of G\$4,729.9 million. LINMINE's export sales contracted significantly by 35.2 per cent to G\$1,752.2 million due to bottlenecks in production.

Local sales expanded by 5.7 per cent or G\$620.7 million to G\$11,481.3 million. The growth accrued from GUYSUCO (G\$213 million) due to the higher value of sugar and molasses sales; and from GNSC

**Figure 8**

(G\$37.8 million) due to an increase in services to GUYSUCO, refund of bid bonds and rental of storage bonds. GUYOIL recorded a decline in receipts of G\$47.2 million.

The NIS's receipts contracted by 3.7 per cent to G\$6,558.4 million, reflecting a decline of 40.8 per cent or G\$993 million in investment income to G\$697.2 million following the decrease in treasury bills rates. Contributions rose by 8.7 per cent following higher wages and salaries paid during the year.

Expenditure

Total current expenditure of the NFPEs, including AROAIMA, rose by 16.9 per cent or G\$6,721.8 million to G\$46,534 million. This was largely attributed to the expenditure of AROAIMA of G\$4,909.2 million and a G\$2,011 million increase in employment costs by GUYSUCO. GUYSUCO's employment expenditure reflected higher output and incentive payouts during the first quarter of the year for 2001. LINMINE's and BERMINE's employment costs rose by G\$184.7 million and G\$120.6 million respectively, reflecting severance payments to workers. Other expenditure, repairs & maintenance and payments to creditors expanded by G\$2,273.8 million, G\$489.9 million and G\$542.1 million

respectively. Spending on materials and supplies rose by 2.5 per cent to G\$11,728.9 million mainly due to AROAIMA's outlay of G\$1,013.1 million. Expenditure by NIS grew by 10.4 per cent to G\$5,044.8 million due to higher payments to pensioners following the increase in minimum wages. There were lower levels of expenditure by LINMINE (G\$512.2 million), BERMINE (G\$303 million), GUYOIL (G\$327.7 million) and MARDS (G\$159.7 million). Interest payments declined by G\$1.9 million reflecting BERMINE's payments.

Capital Account

Capital expenditure of the NFPEs, including AROAIMA, increased by 1.1 per cent or G\$19.6

million to G\$1,732.1 million. This reflected mainly AROAIMA's outlay of G\$158 million which offset the G\$121.7 million decrease in capital outlays by LINMINE. GUYSUOCO, which accounted for the majority of the NFPEs' capital programme, expended G\$1,418 million during 2002, the same as during 2001.

Overall Balance and Financing

The overall cash surplus of the NFPEs contracted from G\$3,456.1 million to G\$444.8 million. When AROAIMA was excluded, the surplus declined to G\$281.1 million. The surplus was mainly used for net external loan repayments and increase savings with the domestic banking system. • •

6. PUBLIC DEBT

The stock of government's domestic bonded debt and its external debt increased by 3.4 per cent and 3.5 per cent respectively during the review period. The former was as a result of the issuance of higher volumes of treasury bills to sterilize excess liquidity in the financial sector, while the latter was on account of exchange rate revaluation on the euro denominated portion of the debt. Debt service on both the domestic and external debt stock contracted. The former was due to lower interest costs on the volume of treasury bills redeemed, while the latter was on account of debt relief under the HIPC initiatives.

Domestic Public Debt

The outstanding stock of government domestic bonded debt increased by 3.4 per cent or G\$1,786 million to G\$53,795 million at end-December 2002. This increase resulted from a higher issuance of treasury bills for monetary sterilization purposes.

The maturity structure of the outstanding stock of treasury bills shifted towards the medium term as evidenced by the increased holdings of 182-day treasury bills which expanded by 34.1 per cent to G\$10,189 million. The stock of 364-day bills contracted by 0.3 per cent to G\$36,730 million. Consequently, the share of 182-day bills accounted for 20.4 per cent of the outstanding stock compared with 15.8 per cent at end-December 2001. The share of 91-day and 364-day treasury bills contracted to 6 per cent and 73.6 per cent from 7.6 per cent and 76.6 per cent respectively. The share of debentures and defense bonds contracted to 7.2 per cent from 7.5 per cent.

The stock of debentures decreased by 0.4 per cent to G\$3,899 million from G\$3,914 million one year earlier.

The holders of treasury bills changed moderately during the year with claims of the financial sector increasing and those of the non-financial sectors decreasing. The banking system held G\$25,990.3 million or 52.1 per cent of the outstanding stock of treasury bills in comparison with G\$23,013 million or 47.9 per cent at end-December 2001. This was attributed to a diversification of their portfolios. The other financial institutions recorded growth of 5.2 per cent or G\$506 million to reach G\$10,230 million or 20.5 per cent of the outstanding stock compared with the 20.2 per cent held at end-2001. The public sector share, of which the National Insurance Scheme was the only stakeholder, was lower at 26.9 per cent compared with 31.5 per cent in year 2001. In contrast, the private sector recorded an increase of 12.6 per cent to G\$242 million, with a share of 0.5 per cent, higher than the 0.45 per cent registered at end-2001.

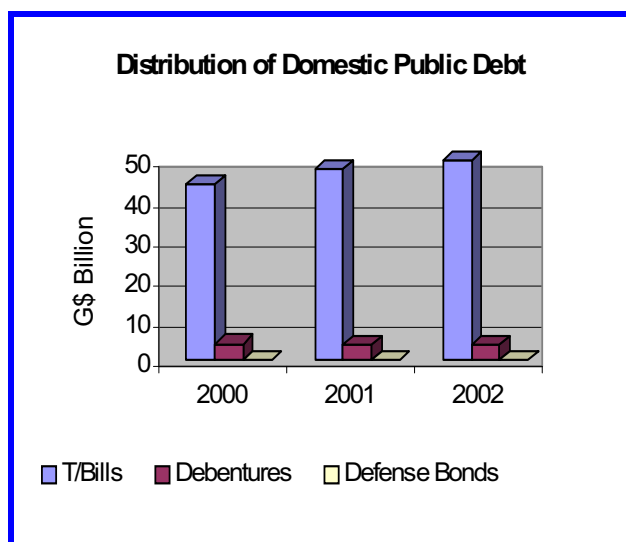


Figure 9

Table XIII

Central Government Bonded Debt			
G\$ Million			
	2000	2001	2002
Total Bonded Debt	48,035	52,008	53,795
Treasury Bills	44,014	48,090	49,892
91-day	4,947	3,640	2,973
182-day	8,453	7,600	10,189
364-day	30,613	36,850	36,730
Debentures	4,017	3,914	3,899
Defense Bonds	5	4	4

The Government of Guyana issued treasury bills totaling G\$68,725 million, 0.6 per cent less than the level issued last year. Issues of the 91-day bills, inclusive of issues to the Bank, contracted by 10.1 per cent to G\$14,306 million. Similarly, issues of the 364-day bills contracted by 0.3 per cent to G\$36,730 million, while that of the 182-day maturity increased by 8.2 per cent to G\$17,689 million. There were no issues of debentures or sale of defense bonds during the year.

Redemptions during the year grew moderately by 2.9 per cent to reach G\$66,923 million. Redemptions of the 91-day and 182-day maturities contracted by 13.1 per cent and 12.2 per cent to G\$14,973 million and G\$15,100 million respectively, while those of the 364-day issue were higher by 20.4 per cent for a total of G\$36,850 million. Principal repayments on outstanding debentures amounted to G\$15 million compared with G\$103 million in 2001.

Table XIV

Domestic Debt Service Payments			
	G\$ Million		
	2000	2001	2002
Total Bonded Debt	5,215	4,906	4,347
Treasury Bills	4,513	4,568	4,147
91-day	432	373	207
182-day	789	882	520
364-day	3,404	3,313	3,420
Debentures	589	338	200

Debt Service Charges on Domestic Debt

Payments on the domestic bonded debt contracted by 11.4 per cent or G\$558 million to G\$4,347 million in 2002. This was due primarily to lower interest charges on the stock of treasury bills and debentures. Interest paid on the 91-day and 182-day treasury bills declined by 44.4 per cent and 41 per cent or G\$166 million and G\$362 million to G\$207 million and G\$520 million respectively. In contrast, debt service on the 364-day maturity increased by 3.2 per cent or G\$107 million to G\$3,420 million. Interest paid on debentures also fell by 40.8 per cent or G\$138 million to G\$200 million,

reflecting the reduced stock of this instrument and the decline of the treasury bill benchmark rate.

Stock of External Debt

The stock of outstanding public and publicly guaranteed external debt amounted to US\$1,238.2 million, US\$41.5 million or 3.5 per cent above the end-December 2001 balance due mainly to exchange rate revaluation on the euro denominated portion of the debt. Increases were registered in the major categories. The multilaterals, which accounted for 67.5 per cent of outstanding debt, grew by 4.8 per cent or US\$38.5 million to US\$835.2 million. Indebtedness to the International Monetary Fund, International Bank for Reconstruction and Development and the Caricom Multilateral Clearing Facility declined by US\$1.5 million, US\$2.2 million and US\$8 million to US\$96.2 million, US\$3 million and US\$51.9 million respectively. In contrast, indebtedness to the Inter-American Development Bank and the Caribbean Development Bank increased by 6.4 per cent and 7.6 per cent or US\$22 million and US\$4.3 million to US\$363.2 million and US\$60.9 million respectively from one year earlier. Obligations to the International Development Association also increased by 10 per cent or US\$17.9 million to US\$197.5 million.

Table XV

Structure of External Public Debt			
	US\$ Million		
	2000	2001	2002
Multilateral	788.4	796.7	835.2
Bilateral	353.5	351.7	353.6
Suppliers' Credit	14.7	13.0	12.9
Fin. Mkts/Bonds	36.6	35.4	36.5
Total	1,193.2	1,196.8	1,238.2

Total bilateral obligations, which represented 28.6 per cent of total external debt, amounted to US\$353.6 million, 0.5 per cent higher than the end-December 2001 level. Obligations to Trinidad & Tobago, Guyana's largest bilateral creditor, amounted to US\$176.7 million, 0.1 per cent or US\$0.2 million

lower than the US\$176.9 million recorded at end-December 2001. This represented 50 per cent of bilateral and 14.3 per cent of total external debt.

External Debt Servicing

Debt service payments amounted to US\$42.7 million, 19.2 per cent or US\$10.1 million less than the US\$52.8 million paid in the comparable period. This was mainly due to receipt of debt relief under the HIPC initiatives. The debt service ratio improved to 8.6 per cent compared with 10.8 per cent at end-2001.

Principal and interest payments amounted to US\$25.7 million and US\$17 million respectively. Central government debt service totaled US\$21.8 million, a 37.5 per cent or US\$13.1 million decline, while payments by the Bank of Guyana totaled US\$20.9 million, 16.7 per cent or US\$3 million more than that paid in year 2001. Payments to multilateral creditors totaled US\$31.4 million or 73.7 per cent of total debt service, while bilateral creditors received US\$9.5 million. Debt service to the International Monetary Fund was US\$10 million, while the Inter-American Development Bank received US\$4.8 million. The IDA and OPEC received US\$1.5 million and US\$0.5 million respectively, while payments to Trinidad & Tobago under the 1999 Lyons rescheduling agreement totaled US\$5.9 million.

Debt Relief

Debt relief received under the HIPC initiatives amounted to US\$51.5 million, 17.6 per cent or US\$7.7

million higher than the US\$43.8 million received last year. This was due to an increase in the relief received under the Interim Enhanced HIPC initiative, which totaled US\$22.4 million, 48.2 per cent or US\$7.3 million more than that received last year. Assistance from multilateral creditors totaled US\$40.2 million, 36.1 per cent or US\$10.7 million more than was provided last year, while the bilateral Paris Club creditors contributed the remaining US\$11.3 million, 23.4 per cent or US\$3.4 million less than delivered in 2001.

Table XVI

External Debt Service			
US\$ Million			
	2000	2001	2002
Total External Debt Service	88.8	52.8	42.7
Bilateral	20.4	10.8	9.5
Multilateral	65.4	40.3	31.4
Nationalization	-	-	-
Suppliers' Credit	0.1	-	-
Bonds	2.8	1.7	1.7
Commercial Banks	-	-	-

Debt relief received from the International Monetary Fund was US\$7.3 million compared with US\$10.3 million last year. The IDB contributed US\$16 million, while the IDA and OPEC provided US\$3.8 million and US\$2.5 million respectively. Assistance from the CDB and EEC/EDF were US\$2.6 million and US\$0.5 million respectively. • •

7. FINANCIAL SECTOR DEVELOPMENTS

Monetary policy remained focused on the management of base money for price and exchange rates stability as well as for maintaining an enabling environment for economic growth. Reserve money grew by 10 per cent while broad money was contained at 5.5 per cent due to a marginal growth of 0.1 per cent in private sector credit. Higher levels of liquidity in the banking system and competition for treasury bills caused interest rates to continue trending downward. However, interest rate spreads widened as lending rates declined slower than deposit rates. The non-bank financial institutions continued to mobilise resources mainly through expansion in private sector deposits.

MONETARY DEVELOPMENTS

Reserve Money

Reserve money stood at G\$36,343.1 million, 10 per cent or G\$3,306.8 million above the end-December 2001 level, reflecting the easy money policy of the monetary authority. The sources of the growth in the monetary base was through the net domestic assets and net foreign assets of the Bank of Guyana.

Net domestic assets rose by 23.8 per cent to G\$11,755 million on account of lower central government net deposits. In 2001, net domestic assets fell by 4.6 per cent, reflecting larger net deposits by central government. Net foreign assets registered a 4.4 per cent growth relative to the 18.7 per cent increase in 2001. The rise in net foreign assets was due to a contraction in foreign liabilities.

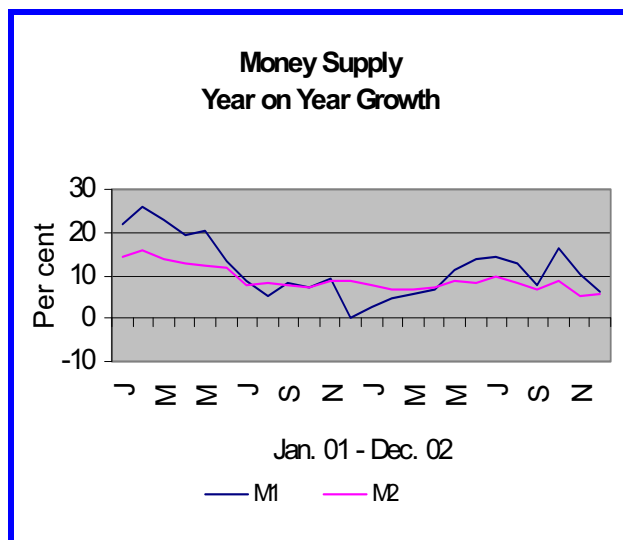


Figure 10

Money Supply

Broad money (M2), comprising currency in circulation and private sector deposits, totaled G\$98,147.3 million, 5.5 per cent above the end-December 2001 level compared with 8.9 per cent expansion during the corresponding period last year. The deceleration in M2 was reflected in the slow quasi-money growth.

Table XVII

Reserve Money			
G\$ Million			
	2000	2001	2002
Net Foreign Assets	19,835	23,542	24,588
Net Domestic Assets	9,951	9,494	11,755
Credit to Public Sector	-37,437	-38,188	-36,431
Reserve Money	29,786	33,036	36,343
Liabilities to:			
Commercial Banks	15,291	17,898	20,933
Currencies	1,720	1,671	1,768
Deposits	13,495	16,165	19,103
EPDS	76	62	62
Currency in circulation	14,495	15,138	15,410
Monthly Average			
Reserve Money	26,332	29,010	34,271
Broad Money (M2)	79,356	87,749	94,288
Money Multiplier	3.01	3.02	2.75

Quasi-money or private sector interest-earning deposits registered a 5.2 per cent or G\$3,554 million increase during the review period. This was 7.4 percentage points lower than the level in 2001. The rise in quasi-money resulted mainly from a 14.3 per cent or G\$6,434 million increase in savings since time deposits decreased by 12.4 per cent or G\$2,879

million due to switch in portfolios by savers to maximize interest income.

Narrow money (M1), consisting of currency in circulation, private sector demand deposits and cashiers cheques and acceptances, summed to G\$26,364.8 million, 6.3 per cent above the end-December 2001 level. This outturn reflected a 16.4 per cent increase in demand deposits compared with 9.3 per cent in 2001. In contrast, currency in circulation grew by 1.8 per cent compared with 4.4 per cent in 2001.

Table XVIII

Monetary Survey			
G\$ Million			
	2000	2001	2002
Narrow Money	24,826	24,807	26,365
Quasi-Money	60,619	68,228	71,782
Money Supply (M2)	85,445	93,035	98,147
Net Domestic Credit	24,698	27,186	28,462
Public Sector (net)	-25,848	-24,213	-22,026
Private Sector Credit	58,341	58,943	58,986
Agriculture	8,684	8,173	6,855
Manufacturing	16,110	15,236	13,834
Distribution	10,743	10,368	10,156
Personal	9,132	8,182	9,249
Mining	803	737	715
Other Services	7,306	7,100	6,503
Real Estate Mortgages	3,092	3,912	3,513
Other	2,470	5,235	8,161
Nonbank Fin. Inst.	-7,795	-7,545	-8,498
Net Foreign Assets	23,181	29,003	31,869
Other Items (net)	37,566	36,847	37,816

Money Multiplier and Income Velocity

The yearly average for the M2 multiplier (defined as the ratio of M2 to Reserve money) reduced to 2.75 from 3.02 in 2001, reflecting the conservative lending and higher liquidity of commercial banks.

The income velocity of money circulation, defined as the ratio of GDP to M2, which measures the speed at which broad money (M2) circulates to support a given volume of transactions, remained constant at 1.4.

Commercial Banks Deposits

Residents, comprising the public and private sectors in addition to the non-bank financial institutions, held larger deposits with commercial banks than the previous comparable period. These deposits grew by 9.5 per cent or G\$8,789.3 million compared with 5.5 per cent or G\$4,808.7 million increase during 2001. The ratio of banks' loans to residents' deposits fell to 0.48 from 0.55 in 2001.

Deposits

Private sector deposits, which were 80.7 per cent of residents' total deposits at end-December 2002, expanded by 6.4 per cent or G\$4,940.1 million during the review period compared with 9.7 per cent or G\$6,759 million for the corresponding period in 2001. Business enterprises' and individual customers' deposits rose by 17.5 per cent and 4 per cent respectively compared with 6.2 per cent and 10.5 per cent respectively last year.

The deposits of the public sector grew by 34.5 per cent or G\$2,636.1 million to G\$10,280 million compared with a decrease of 16.4 per cent or G\$1,504.1 million for the similar period in 2001. Deposits of the public non-financial enterprises expanded by 43.1 per cent or G\$815.6 million while total general government deposits increased by 31.7 per cent or G\$1,820.6 million.

The deposits of the non-bank financial institutions grew by 15.1 per cent or G\$1,213.1 million to G\$9,221.6 million compared with a reduction of 5.3 per cent or G\$446.2 million in 2001.

BANKING SYSTEM

Net Domestic Credit

Net domestic credit of the banking system increased by 4.7 per cent or G\$1,277 million to G\$28,463 million compared with a growth of 10.1 per cent or G\$2,488 million at end-December 2001. The outturn resulted mainly from a decline in the net deposits of

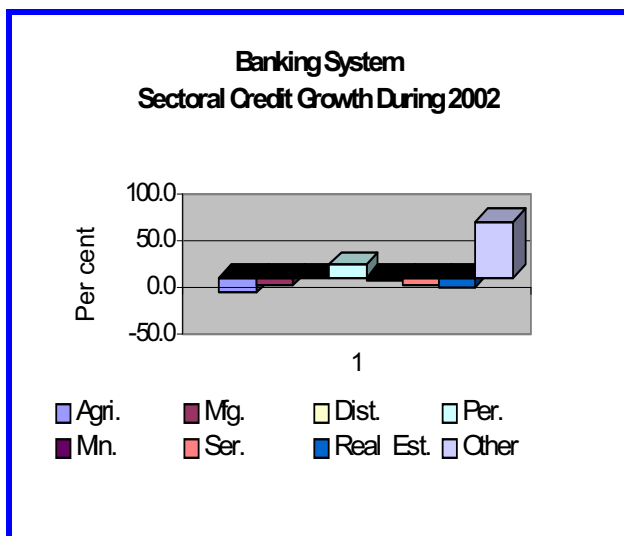


Figure 11

the public sector and marginal expansion in gross credit to the private sector.

Credit to the Private Sector

Credit to the private sector rose by 0.1 per cent or G\$43 million to G\$58,986 million, lower than the 1 per cent increase recorded in 2001. The outturn reflected a cautious lending policy of commercial banks. Consequently, the ratio of private sector credit to M2 decreased to 60.1 per cent from 63.4 per cent at end-December 2001.

A sectoral distribution of lending over the review period showed that with the exception of loans for rice milling, personal use and for “other” purposes, all the economic sectors registered net repayments to the banking system. Loans for rice milling and the personal sector grew by 20.5 per cent and 13 per cent respectively. The “other” category under private sector credit, which consisted of increased claims through the purchase of securities from locally based companies, continued its growth trend at 56 per cent following the 111.9 per cent in 2001, indicating the attractiveness of bonds to creditors. Credit to the manufacturing sector (excluding rice milling) contracted by 24.3 per cent or G\$2,456 million, while credit to the agricultural sector, services and real estate

fell by 16.1 per cent, 8.4 per cent and 10.2 per cent respectively. The distribution sub-sector, which is the second largest recipient of private sector credit with 17.2 per cent of total private sector credit, recorded a decline in credit of 2 per cent compared with a 3.5 per cent reduction for the same period last year.

Net Credit to the Public Sector

The public sector remained a net depositor of funds to the banking system during 2002. However, total net deposits of the public sector dropped by 9 per cent to G\$22,026 million due to lower central government deposits. Central government’s deposits with the banking system - net of loans, advances and treasury bills - contracted by 16.2 per cent or G\$2,957 million. The rest of the public sector which included the non-financial public enterprises (NFPEs), the state and local government, social security, pension funds and other special funds, recorded net deposits of G\$6,695.5 million, 13 per cent or G\$770.4 million above the end-2001 level.

Net Credit to the Non-Bank Financial Institutions

The nonbank financial institutions continued to be net depositors of funds with the banking system. During the review period, deposits amounted to G\$8,497.7 million, 12.6 per cent above the end-2001 level. This outturn resulted primarily from deposits by the public nonbank financial institutions.

Net Foreign Assets

The net foreign assets of the banking system expanded by G\$2,914 million (US\$13 million) to G\$31,868.9 million (US\$166.3 million) on account of increases by both the Bank of Guyana and the commercial banks. Net foreign assets of the Bank of Guyana expanded to US\$128.2 million, 3.2 per cent higher than the level at the end-December 2001 and was attributed to a 5.8 per cent or US\$9.3 million contraction in the Bank’s foreign liabilities mainly reflecting the impact of debt relief. In contrast, the gross foreign assets declined by 1.9 per cent or US\$5.3 million to US\$279.5 million in

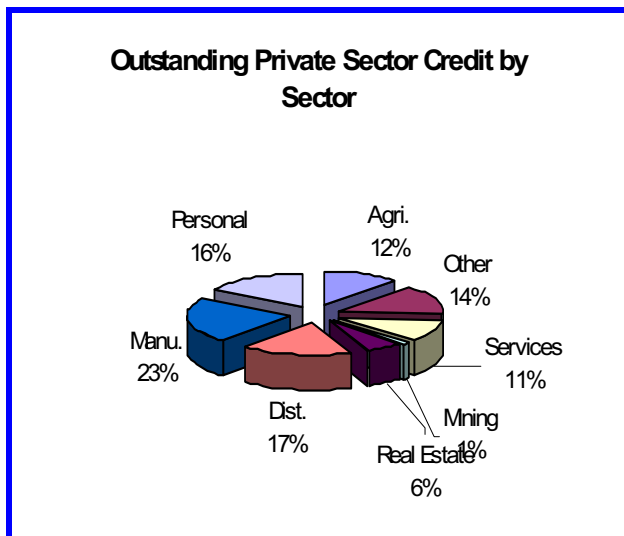


Figure 12

view of delays in official inflows. The net foreign assets of the commercial banks were US\$38.2 million at end-2002 due to an increase in gross foreign assets of US\$18 million. The foreign liabilities also increased by US\$8.4 million to US\$25.9 million at end-December 2002.

Interest Rates

Interest rates continued to trend downwards during the review period - consistent with the Bank's monetary policy stance. The 91-day treasury bill rate (see Table XIX), which is the benchmark for other interest rates, fell by 234 basis points to 3.91 per cent, reflecting the level of excess liquidity in the system and hence the intensity of competitive bidding for treasury bills. Consistent with the decline in the 91-day treasury bill rate, interest rates on savings deposits fell by 241 basis points to 4.29 per cent per annum while the weighted average lending rate declined by 77 basis points to 16.83 per cent. The intermediation spread between the savings rate and the weighted average lending rate widened to 12.54 percentage points from 10.9 percentage points. The spread between the prime lending rate and the small savings rate also increased by 187 basis points while the spread between the weighted average lending rate and the weighted average time deposit rate rose by 225 basis points.

Table XIX

Commercial Banks			
Selected Interest Rates and Spreads			
All interest rates are in per cent per annum			
	2000	2001	2002
1. Small Savings Rate	7.28	6.70	4.29
2. Weighted Avg. Time Deposit Rate	7.51	7.04	4.02
3. Weighted Avg. Lending Rate	17.68	17.60	16.83
4. Prime Lending Rate	17.21	16.79	16.25
5. End of period 91-day Treasury Bill Discount Rate	9.20	6.25	3.91
Spreads			
A (3-1)	10.40	10.90	12.54
B (4-1)	9.93	10.09	11.96
C (5-1)	1.92	-0.45	-0.38
D (3-2)	10.17	10.56	12.81
E (4-2)	9.70	9.75	12.23

Liquidity

The liquidity of the banking system, as reflected in the liquid assets and deposits with the Bank, rose as credit growth was relatively flat. Total liquid assets of the commercial banks amounted to G\$37,300.1 million, 11.2 per cent above the end of 2001 level. The banks' excess liquid assets were G\$14,970 million or 67 per cent above the prescribed amount at end-2002. Commercial banks preferred to hold their liquid assets mainly in treasury bills which amounted to G\$25,592.3 million and accounted for 68.6 per cent of total liquid assets that were 19.4 per cent above end-2001 levels.

The required reserves of the banks, which totaled G\$12,846.8 million, was 10.6 per cent stronger than end-2001, reflecting expansion in deposit liabilities over the review period. Reserves in excess of the minimum requirement averaged G\$6,282.3 million and were 51 per cent of the average required reserves over the review period. The relatively high levels of excess reserves were associated with the slow growth in private sector credit.

NON-BANK FINANCIAL INSTITUTIONS

The Non-Bank Financial Institutions (NBFIs), which included the depository and non-depository licensed and unlicensed financial institutions, mobilized G\$66,352 million, G\$11,355 million or 20.6 per cent above the December 2001 level. Consequently, the NBFIs' share in the financial sector expanded to 32.8 per cent from 30.7 per cent reported last year. The additional resources were derived principally from a 29.2 per cent or G\$2,975 million rise in pension funds' contributions, a 17.7 per cent or G\$2,780.3 million expansion in share deposits at the New Building Society (NBS), a 54.2 per cent or G\$1,663 million boost in insurance premia and a 16.7 per cent or G\$673.8 million increase in other deposits.

Table XX

NON-BANK FINANCIAL INSTITUTIONS			
Selected Sources & Uses of Funds			
G\$ Million			
	Balances		
	2000	2001	2002
Sources of Funds:	48,433	54,998	66,352
Deposits	15,913	19,708	23,164
Share Deposits	12,239	15,671	18,452
Other Deposits	3,674	4,038	4,712
Foreign Liabilities	4,954	6,012	5,847
Premium	2,999	3,067	4,730
Pension Funds	9,437	10,198	13,172
Other Liabilities	15,129	16,012	19,440
Uses of Funds:	48,433	54,998	66,352
Claims on:			
Public Sector	6,306	8,605	9,643
Private Sector	21,496	24,359	29,589
Banking System ¹	6,738	6,971	8,473
Non-Residents	7,573	8,993	11,109
Other Assets	6,320	6,070	7,197

¹ The coverage of non-bank financial institutions differs from that reported in the monetary section

The resources mobilized by the NBFIs were transformed mainly into stronger claims on both the private and public sectors. At end-December 2002, lending to the private sector, which was 44.6 per cent of total assets, expanded by 21.5 per cent or G\$5,230

million to G\$29,588.8 million compared with 13.3 per cent or G\$2,863 million for the same period last year. Investment in local shares and bonds also grew by 21.4 per cent, while total loans and advances were higher at 11.3 per cent or G\$1,752.6 million. Mortgages accounted for 47.4 per cent of the total claims on the private sector.

Claims on the public sector, in the form of treasury bills, stood at G\$9,643.3 million, 12.1 per cent or G\$1,038 million more than the level recorded in 2001. Claims on the domestic banking system rose by 26.4 per cent or G\$1,842.9 million to G\$8,813.5 million with deposits at commercial banks and the Bank of Guyana totaling G\$8,004.6 million and G\$468.1 million respectively.

Claims on the foreign sector increased by 20.4 per cent or G\$2,117 million to G\$11,109 million, reflecting the impact of the non-resident operations of the insurance companies which accounted for 69.3 per cent of foreign assets of the non-bank financial sector.

The New Building Society

Total resources of the New Building Society (NBS) grew by 17 per cent or G\$3,108.9 million to G\$21,382.5 million. This growth was due to a 17.7 per cent or G\$2,780.3 million expansion in share deposits on account of competitive deposits rates.

Resources mobilized by the NBS were used primarily to extend mortgage loans and to invest in government treasury bills. Total loans to the private sector rose to G\$9,776.5 million, 17.7 per cent or G\$1,470.8 million above last year's level and accounted for 45.7 per cent of total assets. Investment in government treasury bills were G\$7,862.7 million, 12 per cent or G\$842.8 million more than last year's level and 36.8 per cent of total assets.

Resources with the banking sector expanded by 50.4 per cent or G\$836.5 million to G\$2,497.1 million, while foreign investment in the form of debentures

rose by 10.4 per cent or G\$46.8 million to G\$497.2 million.

Trust Companies

The resources of the trust companies, made up of GNCB Trust Corporation Incorporated, Trust Company Guyana Limited and Globe Trust & Investment Limited, grew by 5.2 per cent or G\$331.4 million to reach G\$6,679.6 million. This increase was due to a G\$611.6 million or 16.8 per cent rise in the deposit base since other liabilities, which included retained earnings, capital and reserves and other liabilities, recorded an 8.8 per cent or G\$230.3 million contraction.

Claims on the private sector were G\$5,608.4 million, 5.7 per cent or G\$302.2 million above the 2001 level. Mortgages accounted for 68.5 per cent of total loans and advances and 46.2 per cent of total assets. One year ago, mortgages were 20.2 per cent of total loans and advances. Investment in the banking sector was G\$586 million, an increase of 28.6 per cent or G\$130 million, a reversal from the 1.6 per cent or G\$7 million fall reported for the preceding year.

Finance Companies

The Finance companies, consisting of one stock broker, one finance company, one mortgage finance company, one investment company and one merchant bank registered a 7 per cent or G\$402 million increase in resources to G\$6,115.2 million. This outturn reflected a 4.9 per cent increase in retained earnings which was 45.5 per cent of total liabilities. In contrast, loans from companies' affiliates dropped by 11.5 per cent or G\$204.8 million to G\$1,580.8 million.

There were some shifts in the distribution of resources within the group's asset portfolios. Claims on the private sector contracted to 77 per cent from 85.2 per cent of total assets while those on non-residents increased from 7.9 per cent to 14.3 per cent. Claims on the banking system resources declined by 19.7 per cent or G\$20.1 million to G\$81.9 million from G\$102

million and represented 1.3 per cent of total assets. Other assets comprising other real estate loans, prepayments and stocks, increased to G\$448.9 million from G\$287.9 million and accounted for 7.3 per cent of total assets.

Pension Schemes

The consolidated resources of the pension schemes rose by 26.7 per cent or G\$2,938.6 million to G\$13,964.8 million compared with the 7.4 per cent or G\$761.3 million increase recorded during the corresponding period last year. This increase was attributed to a larger number of pension schemes reporting to the Bank and higher income earned from overseas investments. The share of the pension schemes in the total resources mobilized by the NBFIs rose modestly to 21.2 per cent from 20 per cent in 2001.

The mobilized resources were transferred into greater claims on the public and private sectors. Claims on the public sector increased by 18 per cent or G\$270.7 million to G\$1,771.6 million while claims on the banking system, in the form of deposits, rose by G\$30.5 million to G\$3,757.5 million. Claims on the private sector grew by 37.4 per cent or G\$1,846 million to G\$6,296 million while those on the foreign sector rose by G\$671.5 million to G\$2,017.4 million.

Domestic Insurance Companies

The insurance industry remained the second largest contributor to the consolidated assets of the NBFIs with a share of 27 per cent. The resources of the domestic insurance companies, comprising life and non-life companies, grew by 33.5 per cent or G\$4,573.8 million to G\$18,210.1 million. This was largely due to an increase in both the non-life and life companies.

The consolidated position of the non-life companies, comprising mainly motor, fire and general insurance, grew by 78.9 per cent to G\$6,148.8 million. The life component of the insurance companies grew by 18.2

per cent to G\$12,061.3 million and continued to account for the larger share at 66.3 per cent compared with 74.8 per cent in 2001. Insurance premia remained the principal source of financing for the life insurance companies, increasing by 33.2 per cent or G\$1,663 million to G\$7,201.4 million. Local life premia climbed by 34.8 per cent to G\$4,134.6 million, representing 47.9 per cent of life insurance fund. The non-resident component rose by 2.3 per cent to G\$4,229.5 million and represented 86.8 per cent of foreign liabilities.

Resources mobilized were invested mainly in the private sector. Investment, in the form of loans to residents and securities, rose by G\$1,374.6 million to G\$3,742.5 million and accounted for 20.6 per cent of total assets. Claims on the domestic banking sector expanded by 90 per cent or G\$803.1 million to reach G\$1,695.9 million. Claims on the non-residents, in the form of holdings with foreign commercial banks securities and loans, increased by 16.5 per cent or

G\$1,089.1 million to G\$7,695.4 million. Deposits with foreign commercial banks grew by 25.3 per cent or G\$770 million to G\$3,812.7 million, while foreign securities held by the industry climbed by 8.2 per cent or G\$126.1 million to G\$1,670.9 million. Claims on non-residents, in the form of loans and advances, fell by 12.5 per cent or G\$178.1 million to G\$1,245.9 million during the review period.

Interest Rates

The interest rates of the NBFIs were adjusted to maintain competitiveness with the commercial banks during the review period. The NBS lowered its deposit rates to 4.5 per cent and its lending rates to 8 per cent for loans not exceeding G\$1.5 million and 9.5 per cent for loans up to G\$8 million. The trust companies offered interest rates between 16 per cent and 20 per cent. The weighted average lending rate offered by the commercial banks declined to 16.83 per cent. • •

II

INTERNATIONAL ECONOMIC AND MONETARY DEVELOPMENTS

The World Economy

World economic developments continued to be unfavorable in 2002. Output growth decelerated to 1.7 per cent, reflecting the slow pace of global recovery and increased downside risks. In addition, world trade remained stagnant while there were higher levels of unemployment. As a consequence, most countries conducted monetary policy aimed at creating conditions for recovery. The US dollar weakened against all the major currencies on account of the continued weakness in the US stock markets, increased military tensions in the Middle East and concerns about the US current account deficit.

Industrial Countries

Growth in industrial countries increased marginally from 1.1 per cent to 1.7 per cent at end-2002, reflecting some level of recovery by the United States of America and Canada. The United States experienced a 2.2 per cent growth compared with 0.3 per cent in 2001, due to higher consumer spending and returning business confidence. In Canada, real output growth was robust at 3.4 per cent, reflecting high exports to the USA in light of the recovery. The Japanese economy after stabilizing during the first three quarters of the year experienced a sharp decline in industrial production in the last quarter causing real output to contract by 0.5 per cent following the decline of 0.3 per cent in 2001. In the United Kingdom, real output growth rate slowed marginally to 1.7 per cent from 1.9 per cent in 2001 due to falling consumer spending and lower industrial production. Similarly, the Euro area experienced a drop in real output growth rate to 1.1 per cent from 1.5 per cent a year ago. This was due to a fall in industrial output and weak domestic demand.

As a consequence of the slowing in economic activities, most of the advanced economies experienced higher rates of unemployment. The United States of America and Canada recorded rates of 5.9 per cent and 7.6 per cent respectively compared with 4.8 per cent and 7.2 per cent last year. In the United Kingdom and the Euro area, unemployment

increased from 5.1 per cent and 8 per cent to 5.2 per cent and 8.4 per cent respectively. Japan's unemployment rate rose from 5 per cent to 5.5 per cent.

Consumer price inflation in industrial countries increased marginally owing to high fuel prices on account of the Venezuela strike and fresh fears of war in Iraq. In the United States, consumer prices declined by 1.2 per cent from 2.1 per cent for 2001. Canada's inflation rate was lower at 1.8 per cent compared with 2.5 per cent a year ago. The Euro area recorded inflation of 2.3 per cent compared with 2 per cent in 2001.

The central banks of the major economies continued with monetary policy to counter the downside risks to the recovery. The Federal Reserve cut interest rate in November 2002 by 50 basis points to 1.25 per cent, while Bank of England's interest rate remained unchanged at 4 per cent. Bank of Canada lowered its rate by 25 basis points to 2 per cent in the first quarter of 2002 but increased it to 2.5 per cent in the second quarter and to 2.75 per cent in the third quarter. The European Central Bank reduced its interest rate during the last quarter of 2002 to 2.75 per cent.

Developing Countries

Growth in developing countries was 4.2 per cent, marginally higher than the 3.9 per cent for the

corresponding period in 2001. South Africa, India and China were the main contributors to this outturn with growth rates of 3 per cent, 5 per cent and 11.2 per cent respectively, reflecting relative growth in each country's industrial production. Singapore, South Korea, Taiwan and Thailand also recorded modest growth, while Israel recorded negative growth.

Table XXI

Major Industrial Countries			
	2000	2001	2002
Real GDP			
- US	4.1	0.3	2.2
- Canada	4.4	1.5	3.4
- UK	2.9	1.9	1.7
- Germany	3.0	0.6	0.9
- France	3.5	1.8	1.0
- Japan	2.2	-0.3	-0.5
Consumer Prices			
- US	3.4	2.1	1.2
- Canada	2.7	2.5	1.8
- UK	2.1	2.1	1.9
- Germany	2.1	2.4	1.4
- France	1.8	1.8	1.8
- Japan	-0.8	-0.7	-1.0
Unemployment Rates			
- US	4.0	4.8	5.9
- Canada	6.8	7.2	7.6
- UK	5.6	5.1	5.2
- Germany	7.5	7.8	8.3
- France	9.5	8.6	9.0
- Japan	4.7	5.0	5.5

In Latin and Central America, Peru recorded the strongest growth, while Brazil, Mexico and Columbia grew modestly. In contrast, Venezuela and Argentina declined due to the protracted strikes and currency crises respectively.

Inflation rate for developing countries was relatively flat at 5.6 per cent compared with 5.7 per cent in 2001. China and Hong Kong experienced deflation of 0.7 per cent and 3.6 per cent respectively. Developing economies in the Western Hemisphere recorded a higher inflation rate of 8.6 per cent from 6.4 per cent at end-2001.

Countries in Transition

Most countries in transition registered positive real output growth aided by domestic demand and foreign direct investment. Russia witnessed the highest expansion of 4 per cent from higher industrial production. Czech Republic and Hungary showed modest growth of 2 per cent and 3 per cent respectively. Inflation was subdued in Poland and the Czech Republic at 0.8 per cent and 0.6 per cent respectively. In contrast, inflationary pressures were higher in Russia and Hungary at 15.1 per cent and 4.8 per cent respectively due in part to currency depreciation.

Caribbean Countries

The Caribbean economies continued to suffer from the setback of September 11 on tourism, as well as, adverse weather and falling commodity prices. In Barbados and Trinidad & Tobago, although there were signs of recovery, economic activity remained below pre-September 11 levels. Jamaica was, however, still in a depressed state.

Barbados' economy declined by an estimated 0.6 per cent due to a slight improvement in the performance of the non-traded sector. In contrast, output in the traded sector activities continued to slide, but the rate of decline slowed when compared with last year's level. The improvement in the traded sector was principally due to a recovery in the tourism value-added during the latter half of the year, while the modest rise in the non-traded sector was due largely to the performance of public utilities, government services, transportation, storage and communication. The weak outturn and the continued international uncertainty contributed to a marginal increase in unemployment. The consumer price level remained virtually unchanged during the review period.

In Trinidad & Tobago, real output growth was just below the 2001 level. The performance of the non-energy sectors, including manufacturing, transport & storage and communications, was unsatisfactory. In

contrast, growth in the energy sector remained robust. Notwithstanding the economic outturn, there was moderate increase in the retail price index caused by high food prices.

The Jamaican economy recorded negative growth in 2002. This was due to the aftermath of the 9/11 terrorist attacks, high crime rate and flooding which severely affected the country's agricultural sector.

Commodity Prices

Commodity prices during 2002 were influenced by the uncertainty of the gulf war, investors' confidence in US stocks and disruptions in oil supplies from Venezuela. Crude oil prices rose by 2.3 per cent or from US\$24.41 per barrel to US\$24.97 per barrel over the twelve month period ending December 2002. Similarly, gold prices climbed from US\$271.05 per ounce to US\$309.99 per ounce by end-December 2002, a gain of 14.4 per cent.

Non-precious metals such as aluminum, steel and copper increased moderately on account of the anticipated demand for military hardware. Aluminum prices declined by 6.6 per cent to 61.29 US cents per pound. The price of rice increased by 11 per cent to US\$191.77 per metric tonne while the European import price for sugar rose 4.3 per cent to 24.91 US cents per pound at end-2002.

International Exchange Rates

The US dollar depreciated against all the major currencies, reflecting investors reluctance to hold US securities following doubts about the level of recovery of the US economy, uncertainty arising from accounting scandals, the size of the US current account deficit and possible military intervention in the Middle East. The Euro currency rose to US\$1.02 at mid-year and US\$1.05 at end-December 2002. The Pound Sterling and the Yen also appreciated against the US dollar by 11.3 per cent and 10.9 per cent respectively to US\$1.61 and US\$0.84 respectively. • •

III

FUNCTIONS, POLICY IMPLEMENTATION AND BANK ACTIVITIES

1. FUNCTIONS

The Bank's principal objective as specified by the Bank of Guyana Act No. 19 of 1998 was that of fostering domestic price stability through the promotion of stable credit and foreign exchange conditions which are conducive to the growth of the economy. In view of this overall mandate, the Bank was entrusted with the following responsibilities:

- Advising Government on any issue affecting its main objective of price stability;
- Acting as fiscal agent, trustee and banker to the Government;
- Issuing the country's notes and coins and determining legal tender;
- Advising the Minister of Finance on, and administering, the foreign exchange system;
- Monitoring the country's balance of payments position and managing its foreign exchange reserves;
- Acting as a banker to commercial banks and other licensed financial institutions;
- Supervising and regulating licensed financial institutions; and
- Overseeing the country's payment system.

2. POLICY IMPLEMENTATION

The primary objectives of monetary policy in year 2002 were the attainment of price and exchange rate stabilization, while creating the enabling environment for credit and economic growth. In this regard, the focus was on effective management of excess liquidity in the financial system. Measures consistent with the pursuit of broad macroeconomic targets of real GDP growth, inflation rate, gross international reserves and fiscal deficits were also implemented during the year.

The main intermediate target of monetary policy was to contain broad money expansion consistent with the projections for output and inflation.

Monetary Policy

Monetary policy prescriptions were determined within the framework of monetary programming. The Bank's principal instrument of monetary control continued to be the auction of treasury bills in the primary market. The monetary policy stance was signaled through the volume of treasury bills issued with implications for the general level of interest rates.

Monetary Programming

In principle, monetary programming allowed the Bank to set a targeted path for the growth of broad money consistent with output growth and inflation. Its foundation rested on the observation that the Bank controls the demand and supply of reserve or base money in the financial system. The 'reserve money programme' was supported by a liquidity framework which involved forecasting the changes in the main items that influenced the banking system's liquidity on a weekly basis. The underlying assumption for the effective operation of the reserve money programme was the long-run stable relationship between reserve money and the total money supply or the money multiplier. On the basis of the constancy of the money multiplier, the Bank determined the growth in reserve money required to attain the targeted expansion in the money stock.

During 2002, weekly forecasts of the Bank's balance sheet were produced based on estimated liquid reserve positions of the commercial banks and the public, collectively referred to as reserve money. These forecasts were compared with the weekly targeted monetary growth which was consistent with the set nominal output objective. The deviations established by this comparison indicated the level of the open market operation necessary to bring the forecast

money supply in line with its targeted annual growth rate.

Treasury Bills

The auction of treasury bills with various maturities (91-day, 182-day and 364-day) at the primary market level continued to be the Bank's principal instrument of monetary control. The objective was to influence the liquidity conditions of the commercial banks consistent with the targeted growth for broad money. The liquidity forecast framework and the reserve money programme provided the technical basis for decision making on the volumes and maturities of weekly treasury bill issues. The Open Market Operation Committee (OMOC), which is the decision making body on the issuance of treasury bills, adopted a consultative approach during the year by liaising closely with agencies which impacted directly on liquidity in the financial sector. Additionally, other information such as the state of the foreign exchange market, the interbank market, the structure of interest rates and the liquidity position of the nonbank financial institutions facilitated more informed decisions by the OMOC.

The weighted average discount rate determined by the competitive auctions for 91-day treasury bills, remained the reference short-term rate in the market. The interest rates applied by the Bank and commercial banks were either directly or indirectly linked to this rate.

Reserve Requirements

The statutory reserve requirement remained an important instrument for monetary control and financial prudence in Guyana. The legislation on reserve requirements which was implemented in 1999 remained in force in 2002 and continued to make the operating framework consistent with the thrust toward monetary control.

The revised Reserve Requirements Circular - No. 33/98, issued four years ago and made effective June 29, 1998, sets out the specifications for: (i) the institutions subject to reserve requirements; (ii) the prescription of the reserve base, (iii) reserve maintenance periods; and (iv) the penalty charge for deficiencies in reserve requirements. With effect from the reserve base period which commenced February 1, 1999, the statutory reserve requirement ratio applicable to all liabilities (i.e., demand, time and savings liabilities, whether domestic or foreign) of deposit taking financial institutions was lowered to 12 per cent from the sum of 14 per cent of time liabilities and 16 per cent of demand liabilities held by banks. This requirement remained unchanged in 2002 for commercial banks. Effective January 1, 2000, some variations of the requirement were implemented for licensed nonbank depository financial institutions (GNCB Trust Company Incorporated and Globe Trust and Investment Company) to create a level playing field and hence greater financial intermediation. These institutions were required to have a minimum deposit balance of 4 per cent of their total liabilities in their reserve account at the Bank of Guyana. This was to be incrementally increased every six months by 2 percentage points until the convergence with the ratio of 12 per cent applicable to commercial banks was achieved. Accordingly, the deposit taking licensed NBFIs' required reserve ratio stood at 10 per cent at end-2001. During the year, mortgage finance companies established under Income Tax (Designation as an Approved Mortgage Finance Company) Order 2001 to provide mortgages for low income earners were exempted under the Income Tax Amendment Act No. 6 of 2000 from reserve requirements on deposits utilized for that purpose. Non-compliance with the reserve requirement carried a penalty which took the form of an interest charge on the deficiency (actual reserves less required reserves). This was calculated at a rate equal to twice the rate of interest on the 91-day treasury bills which prevailed at the beginning of the reserve maintenance period over which the deficiency occurred.

Liquid Assets

Circular No. 52/98 on Liquid Assets Requirements which became effective from October 26, 1998, remained in force throughout year 2002. This circular provided for: (i) the extension of the liquid assets requirement to nonbank licensed depository financial institutions; (ii) ensuring consistency in the prescribed liabilities, liquid assets base period and maintenance period with the revised prescribed liabilities, base and maintenance periods for reserve requirements; and (iii) introducing a penalty for a deficiency in liquid assets requirements.

The statutory liquid assets ratios (LAR) which determined the minimum level of liquid asset holdings that commercial banks were required to maintain in relation to their deposit liabilities, remained at 25 per cent of demand liabilities and 20 per cent of time and savings liabilities. The banks were more liquid in year 2002 relative to the previous year, as indicated by the higher ratio of monthly average excess liquid assets to average total assets. This ratio rose by 4 percentage points from 36.4 per cent at end-December 2001 to 40.4 per cent at end-December 2002. Actual liquid assets held by commercial banks continued to reflect large holdings of government bills with less than 91 days remaining to maturity. In excess of 68.6 per cent of banks' liquid assets was in the form of treasury bills during the year.

Interest Rates

The Bank used the treasury bill discount rates to signal its monetary policy stance to the rest of the economy. The 91-day treasury bill rate was used to determine the Bank rate which was 234 basis points above the 3.91 per cent treasury bill rate. The Bank rate fell continuously throughout the year to 6.25 per cent at end-December. The Bank continued to keep its re-discounting policy and terms under review during year 2002. The objectives were to ensure that the re-discount window was consistent with the development of the interbank money and treasury bill markets, as well as to promote competition and a secondary

market for the issues of Government securities. The margins above and below the average re-discount rate on treasury bills purchased and sold by the Bank, which were amended by Circular 13 of 1999 and made effective in March 1999, remained in force during year 2002. The level of the re-discount depended on the remaining days to maturity of the re-discounted treasury bills.

Exchange Rate Policy

The exchange rate policy, supported by appropriate fiscal and monetary measures, was aimed at strengthening the macroeconomic conditions that facilitate price and foreign exchange rate stability. Within this framework, the Bank did not intervene in the foreign exchange market during 2002.

Institutional Developments

There were a number of institutional developments that occurred during the year. These developments included the privatization of GNCB and GNCB Trust, as well as, Guyana's membership of the Caribbean Financial Action Task Force (CFATF).

Privatization of GNCB and GNCB Trust

Six (6) investors had registered for the purchase of Guyana National Cooperative Bank (GNCB), which was formally placed on the market for divestment on October 2, 2001. However, the National Bank of Industry and Commerce Limited (NBIC) which offered US\$14.1 million, was selected as the successful bidder. Finalization of the privatization arrangement of GNCB is expected during the first quarter of 2003.

GNCB Trust privatization was finalized in 2002. Four (4) investors registered for the purchase of the trust company. However, Hand-in-Hand Insurance Company was selected as the preferred investor. The Bank approved the application of Hand-in-Hand Insurance Company Limited to acquire the company.

Money Laundering Prevention Act

The Money Laundering (Prevention) Bill No. 10 of 1998 was formally enacted in March 2000 as the Money Laundering (Prevention) Act No. 1 of 2000. This was followed by the appointment of the Bank as the supervisory authority, responsible for overseeing the implementation of the Act. In October 2002, Guyana was formally accepted as a member of the Caribbean Financial Action Task Force.

Globe Trust & Investment Company Limited

On November 27, 2001, in accordance with Section 49 of the Financial Institution Act (FIA) No. 1 of 1995, the Bank petitioned the Supreme Court for compulsory liquidation of Globe Trust & Investment Company Limited (GTICL). The Court, as provided for in Section 50 of the FIA, ordered the Bank to reorganize GTICL.

In accordance with section 35(2) of the Financial Institution Act 1995, No. 1 of 1995 and the order of the Court, the Bank appointed an Administrator for GTICL with effect from December 2, 2002.

Call Exchange

The Securities Industries Act No. 21 of 1998 continued to be brought into operation in phases. The first phase was carried out through the establishment of the Securities Council (housed at the Bank of Guyana Building) and appointment of its members as stipulated under Section 4 of the Act. The second phase involved the development and approval by the Council of various regulations aimed at implementing the Act. Under Section 5(c), the Guyana Association of Securities Companies and Intermediaries (GASCI) was formed to facilitate companies to float their shares.

3. BANK ACTIVITIES

Currency Operations

The Bank has a statutory obligation to issue the country's notes and coins under Section 21(1) of the

Bank of Guyana Act. This obligation was discharged through the Currency Division of the Operations Department.

Table XXII

Supply & Disposal of Bank of Guyana Currency Notes			
	Thousands of Notes		
	2000	2001	2002
Opening Stock	28,710	13,832	18,264
Purchased	11,000	24,500	32,500
Withdrawn from circulation	82,995	103,318	108,220
TOTAL SUPPLY	122,705	141,650	158,985
Issued	85,238	103,509	108,895
Destroyed	23,636	19,876	26,409
TOTAL DISPOSAL	108,874	123,385	135,304
End-year Stock	13,832	18,264	23,681
New Notes	7,048	12,355	20,440
Re-Issuable Notes	493	2,088	2,088
Other Notes ¹	6,291	3,821	1,153

¹ Notes awaiting sorting, cancellation and destruction.

Notes

The total value of currency notes in circulation (including notes held in the vaults of commercial banks) at the end of 2002, amounted to G\$16,860.1 million, 2 per cent above the level in 2001. The share of G\$1,000 notes in the total value of notes in circulation rose to 89.9 per cent compared with 89.2 per cent in the previous year, while the share of G\$500 notes fell from 5.7 per cent in 2001 to 5 per cent in year 2002. The shares in 2002 of the G\$100 and G\$20 notes remained virtually unchanged at 4 per cent and 1 per cent respectively when compared with the previous year.

Table XXII shows figures on comparative stocks and flows of currency notes for the years 2000 to 2002. The total supply of currency grew by 12 per cent in 2002. The increase was on account of withdrawal of notes from circulation by way of commercial banks' deposits and larger imports of notes. The opening stock was also a contributing factor.

The Bank continued the policy of ensuring that only acceptable quality notes are in circulation. This was implemented by regular withdrawal of mutilated, defaced or otherwise poor quality notes and replacing them with new notes. Mutilated, defaced and poor quality notes amounting to G\$44,881,280 were replaced in year 2002 compared with G\$69,305,560 in 2001 and G\$36,123,180 in 2000.

Table XXIII

Selected Data on transactions Cleared through the National Clearing House		
	2001	2002
Daily avg. number of LVT	4,572	4,423
Daily avg. value of LVT	569	568
Avg. value of LVT	0.12	0.13
Daily avg. number of HVT	218	222
Daily avg. value of HVT	897	891
Avg. value of HVT	4.11	4.01
Total number of LVT	1,133,838	1,110,110
Total value of LVT	141,091	142,583
Total number of HVT	54,159	55,748
Total value of HVT	222,348	223,604
Notes: Values are expressed in G\$ Million		
LVT - Low Value Transactions		
HVT - High Value Transactions		

Coins

Coins issued by the Bank totaled G\$317 million at the end of 2002, an increase of 12.4 per cent above the G\$283 million in 2001. The G\$10 coin continued to be the highest proportion of the total circulation, followed by the G\$5 and G\$1 coins. Coins of G\$10 denomination were 44 per cent of the total value, while G\$5 and G\$1 coins accounted for 37 per cent and 19 per cent of the total value respectively. The above distribution pattern remained virtually unchanged when compared with the two previous years.

Payments System

During the year, the aggregate volume of low-value transactions (LVT) settled through the National Clearing House (NCH) amounted to 1,110,110, 2.1 per

cent lower than the level recorded in 2001. On the other hand, the volume of high-value transactions (HVT) rose by 2.9 per cent to reach 55,748. In contrast to the overall volume of total transactions, the overall value of these transactions expanded, albeit marginally (0.8 per cent) to reach G\$366.2 billion. Increases were recorded in the value of both the LVT and HVT, which amounted to G\$142.6 billion and G\$223.6 billion respectively. Unlike the previous year, the share of HVT in the total value of transactions fell marginally, while that of LVT correspondingly increased. The share of HVT fell from 61.2 per cent in year 2001 to 61.1 per cent in 2002. The average value of HVT after rebounding (G\$4.1 million) in 2001 following a reduction in the previous year, once again declined to G\$4 million in 2002. The average value of LVT strengthened slightly from G\$0.12 million to G\$0.13 million during the year.

Money Market Operations

Treasury Bills Issue

Treasury bills continued to be the principal instrument in the Bank's program of liquidity management during the year. Government of Guyana treasury bill issuances by the Bank, excluding its holdings, resulted in 43 issues totaling a face value of G\$64,580.8 million compared with 52 last year. There were 8 issues of 91-day bills totaling G\$10,161.7 million, 11 issues of 182-day bills totaling G\$17,688.7 million and 24 issues of 364-day bills totaling G\$36,730.4 million during the year.

Inter-bank Transactions

The inter-bank market, which provides overnight funds to commercial banks, was less active than 2001, reflecting in part, the relatively higher liquidity of these institutions. During the year, there were 53 processed transactions compared with 74 for the previous year. The value of funds traded on the market was G\$14 billion in 2002, G\$3 billion less than 2001.

The inter-bank rate, which was influenced by the 91-day treasury bill rate, averaged 5.75 per cent compared with 8.6 per cent during 2001. The inter-bank average rate recorded in January was 7 per cent, remaining relatively stable before declining to 5.75 per cent at end-June and July. In August, the inter-bank rate declined further to 4 per cent before increasing to 4.88 per cent at the end of December.

Foreign Exchange Operations

The gross international reserves of the Bank of Guyana amounted to US\$279.5 million, which was equivalent to 4.1 months of imports. This was 1.5 per cent lower than the US\$285.1 million realized at end of year 2001 and was largely due to a decrease in capital inflows. The gross international reserves, comprised US\$247.8 million in 'hard currency' reserves including gold, and soft currencies, such as Eastern Caribbean and Barbados dollars, of US\$31.7 million. The aggregate hard currency outflows (i.e. US and Canadian dollars and Pound Sterling) for the year amounted to US\$170.8 million. This was made up of US\$59.7 million in debt servicing (up from US\$56.2 million for year 2001), US\$111.1 million in imports of oil, wheat and other goods and services, including those of the Ministry of Foreign Affairs.

Relations with Commercial Banks

During the year, the National Clearing House (NCH) continued to play an essential role in the payments system by providing the central cheque clearing facility and inter-bank settlement services. Since the establishment of the NCH, a large number of cheques were cleared under this system (see section on Payments System).

The foreign currency requirements of commercial banks were mostly obtained through direct purchases from customers in accordance with the Dealers in Foreign Currency (Licensing) Act 1989.

The balances held by the Bank in respect of amounts deposited by the commercial banks under the External Payment Deposits Schemes (EPDS) fell by a further G\$0.2 million to end the year at G\$62 million.

Relations with Government

A total of 285 active Government accounts were held with the Bank at end-December 2002. The Bank rate (i.e., the rate of interest charged on Government overdrafts) decreased by 2.5 percentage points from the end-2001 level to reach 6.25 per cent at end-December 2002. This was due to the movements in the 91-day treasury bill rate to which it is linked.

At the end of the year, Government's deposits, net of treasury bills held by the Bank, dropped to G\$35,077.7 million. The Bank's holdings of treasury bills increased to G\$1,123.5 million from G\$1,022.5 million at end-2001. In contrast, holdings of Government non-interest bearing debentures declined to G\$47,440.6 million during the period under review.

Relations with International Organizations

The Bank continued to act as fiscal agent for the Government in its relations with the Multilateral Financial Institutions of which Guyana is a member. Guyana drew the equivalent of US\$7.3 million under the IMF's Poverty Reduction and Growth Facility. Repayments made through the Bank to Multilateral Financial Institutions in year 2002, totaled US\$41.9 million compared with US\$38.8 million in the previous year. Of this, total debt service to the IMF and IDB were US\$10 million and US\$14.9 million respectively. However, debt service to the IDB, net of Interim Enhanced HIPC relief, was US\$4.8 million.

Relations with Regional Central Banks

Clearing arrangements with CARICOM Central Banks remained on a bilateral basis. The Bank continued to honor obligations to the CARICOM Multilateral Clearing Facility (CMCF). During the year, an equivalent of US\$10.9 million was paid to the CMCF from bilateral balances which had accumulated on the accounts with the Eastern Caribbean Central Bank and

the Central Bank of Barbados. In addition, the Bank participated in regional meetings of central bank Governors.

Bank Supervision Department

The Bank Supervision Department (BSD) continued with its on-site inspections and off-site surveillance of licensed financial institutions (LFIs).

The surveillance revealed problems in the areas of asset growth, investment policy, internal control and the provision of loan losses. Consequently, the unit continued to monitor asset quality and have follow-up meetings with authorities of the LFIs with the aim of alleviating these problems.

The BSD also monitored the LFIs' e-commerce/e-banking activities during the year. Seven of the fourteen LFIs are already involved in e-commerce activities, six maintained Automated Telling Machines (ATMs), two offer online banking, while four provided telebanking services.

Staff and Technical Assistance

Two hundred and fifty-nine (259) persons were employed at the Bank of Guyana at the end of 2002. The total number of persons recruited during the year under review was fifteen (15), while there were twelve (12) resignations, one (1) retirement and two (2) termination of service.

During 2002, the Bank benefitted from a series of short term technical assistance from the International Monetary Fund (IMF). Five (5) Consultants - three of whom were attached to the Bank Supervision Department and the others to the Research Department - during the period February to August 2002, delivered the assistance.

The Monetary and Exchange Division (MAE) of the IMF provided technical assistance to the Bank Supervision Department in the areas of problem bank resolution. Other areas of technical assistance

included a draft proposal of a bank rating system (Capital, Asset quality, management, Earnings, Liquidity and Internal Control - CAMELI), as well as the preparation of the proposed chart of accounts for LFIs.

Technical assistance to the Research Department was from the Statistics Department of the IMF and focused on upgrading the financial system's reporting consistent with the Monetary and Financial Statistics Manual 2002 and current international practice. The assistance was delivered during February and March.

Training

During 2002, the Bank's training policy relied on in-house, local and overseas training. These included selected courses sponsored by reputable organizations and/or training agencies, as well as attendance at short overseas courses sponsored by the IMF, the Centre for Latin American Monetary Studies (CEMLA), the World Bank, CFATF, Development Finance International Limited and the Caribbean Centre for Monetary Studies (CCMS).

In-house Training

An 'Orientation Seminar' was held from June 3 - 6, 2002. Thirty-eight (38) employees attended from eight (8) departments. The theme of that seminar was 'I'd rather be prepared and not have an opportunity than have an opportunity and not be prepared.' Recruits participated in thirty (30) presentations.

The PC Support Unit of the Information Services Department continued its computer-based training courses in areas such as: the Introduction to PCs and Application Software, Basic Computing, Windows NT Workstation, Windows 2000 Professional, Microsoft Word 97 and Microsoft Excel 97. Twenty-eight (28) members of staff successfully completed the training programmes offered by the Unit during 2002.

The Bank concluded the implementation of the Bankmaster System Software that was managed by the

Accounts Management Systems Project Team (AMS). This project was carried out with expertise provided by Kindle Banking Systems. The Bankmaster System software is a fully integrated accounting, transaction handling, customer service and management reporting system. It was designed to provide users with comprehensive, accurate, on-line, realtime information. It was designed as a modular system with each module capable of handling specific areas of banking. In addition, the Sun Systems financial accounting application was upgraded, as well as the database platform.

Seminars and Conferences

During the period under review, the Bank successfully hosted two (2) international conferences and two (2) seminars. The XX Annual Conference of the Caribbean Group of Bank Supervisors was held in the Grand Savannah Suite of the Le Meridien Pegasus Hotel from May 9 - 11, 2002. Twenty-nine (29) participants from sixteen (16) Caribbean territories attended. The theme of that conference was ‘The Evolution and Dynamics of the Supervisory Processes in the Caribbean.’

The XXXIV Annual Monetary Studies Conference was also hosted by the Bank from November 12 - 16, 2002 in the Hibiscus Room, Hotel Tower under the theme “Challenges for Monetary and Exchange Rate Regimes in the Caribbean.” Forty-two (42) participants from ten (10) countries participated in the thirty (30) presentations. An important aspect of the conference was the XVIII Adlith Brown Memorial Lecture which was delivered by Dr. Compton Bourne, President of the Caribbean Development Bank (CDB) on the theme ‘Implications of Exchange Rate Regimes for Fiscal and Monetary Policy Management in the Caribbean.’

On March 1, 2002, a seminar on ‘Corporate Governance - The Role of Directors’ was hosted by the Bank of Guyana in collaboration with the Caribbean Regional Technical Assistance Centre (CARTAC) under the Inter-American Development

Bank (IDB) Strengthening Bank Supervision Project. This half-day seminar was held in the Grand Savannah Suite, Le Meridien Pegasus Hotel. This programme was attended by eighty-seven (87) participants and was specifically tailored for Board of Directors of Financial Institutions, external auditors of LFIs, supervisors/examiners of LFIs and the Bank of Guyana, representatives of Inter-American Development Bank (IDB), International Monetary Fund (IMF), CARTAC and the Caribbean Association of Indigenous Banks.

On June 14, 2002, the Bank, in collaboration with CARTAC, hosted another seminar in the Grand Savannah Suite, Le Meridien Pegasus Hotel. This seminar focused on “Financial Institution Audits - Their Role in Effective Financial Sector Management.” Ninety-seven (97) participants were in attendance, including local and regional auditors, accountants, as well as representatives of CARTAC.

Other Local Training

Selected staff from seven (7) departments attended short courses sponsored by reputable organizations and/or training agencies. These included courses conducted by the Guyana Junior Chamber, the Guyana Training Agency, the Computer Training Centre and the Guyana Gold Board. During the last quarter, four (4) employees from three (3) departments attended a one-week workshop on Debt Management at the Ministry of Finance.

Eight (8) employees from six (6) departments graduated from the University of Guyana - four (4) with diplomas and four (4) with degrees. The specialized disciplines included Banking & Finance, Accountancy and Public Management.

Overseas Training

Two (2) members of staff obtained scholarships to pursue post-graduate studies overseas during the year. One (1) employee of the International Department obtained a British Chevening Scholarship to read for a Masters in Investment Management at City

University. The other member of the Research Department received a scholarship from the Organization of American States to read for a Masters in Development Economics at Williams College, USA. Three (3) employees returned to the Bank after completing post-graduate studies in Computer Science, International Business and Project Analysis Finance and Investment.

Overseas training also included selected short courses sponsored by the International Monetary Fund (IMF), the World Bank, the Centre for Latin American Studies, the Caribbean Financial Action Task Force (CFATF), the Caribbean Centre for Monetary Studies (CCMS) and Development Finance International Limited. • •

IV

BALANCE SHEET, PROFIT AND LOSS ACCOUNT AND REPORT OF THE EXTERNAL AUDITORS



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AG:72/2003

31 March, 2003

**REPORT OF THE AUDITOR GENERAL
TO THE MEMBERS OF THE BOARD OF
DIRECTORS ON THE FINANCIAL
STATEMENTS OF THE BANK OF GUYANA
FOR THE YEAR ENDED 31 DECEMBER 2002**

I have audited the attached financial statements of the Bank of Guyana for the year ended 31 December 2002, as set out on pages 1 to 11. These statements have been prepared under the historical cost convention, modified by the revaluation of fixed assets, and in accordance with the accounting policies as set out on page 5.

Respective Responsibilities of Management and Auditors

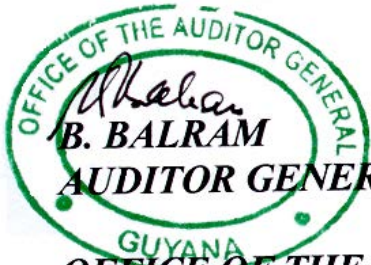
The preparation of the financial statements, including assertions relating to their completeness, accuracy and validity, and compliance with applicable laws, regulations and contractual obligations, is the responsibility of the Management of the Bank of Guyana. My responsibility is to express an independent opinion on the statements based on these assertions and to report my opinion to you.

Basis of Opinion

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Management as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

Opinion

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Bank of Guyana as at 31 December 2002, and the results of its operations for the year then ended in conformity with generally accepted accounting principles and the Bank of Guyana Act 1998.



AUDITOR GENERAL(Ag.)

**OFFICE OF THE AUDITOR GENERAL
63, HIGH STREET
KINGSTON
GEORGETOWN
GUYANA**

BANK OF GUYANA
BALANCE SHEET
AS AT 31ST DECEMBER, 2002
ASSETS

		2002	2001
	Notes	G\$'000	G\$'000
FOREIGN ASSETS			
Balances with Foreign Banks		36,206,577	30,133,347
Foreign Assets in the process of Redemption		675,240	538,712
Holdings of special drawing rights		828,101	463,099
Gold	2	39,332	233,449
Securities	3	15,877,349	22,646,183
		<u>53,626,599</u>	<u>54,014,790</u>
LOCAL ASSETS			
Special Issue of Government of Guyana Securities	4	47,440,620	47,992,672
Government of Guyana Treasury Bills	5	1,123,529	1,022,456
Claim on International Monetary Fund	6	1,967,721	1,967,721
Other Assets	8	7,125,366	7,427,789
		<u>57,657,236</u>	<u>58,410,638</u>
FIXED ASSETS	7	1,411,367	1,309,924
		<u><u>112,695,202</u></u>	<u><u>113,735,352</u></u>

BANK OF GUYANA
BALANCE SHEET
AS AT 31ST DECEMBER, 2002
LIABILITIES

	Notes	2002 G\$'000	2001 G\$'000
CURRENCY IN CIRCULATION			
Notes		16,860,583	16,526,054
Coins		317,516	282,587
		<u>17,178,099</u>	<u>16,808,641</u>
DEPOSITS			
Commercial Banks		19,038,956	15,727,724
Government of Guyana		36,201,240	36,537,401
International Financial Institutions	9	29,086,926	31,617,711
Private Investment Fund		6,500	6,500
Other Deposits	10	1,948,696	3,609,296
		<u>86,282,318</u>	<u>87,498,632</u>
Allocation of Special Drawing Rights	11	3,508,967	3,430,098
Gov't of Guyana Portion of net profit payable		231,248	479,479
Other Liabilities	12	271,423	320,698
		<u>4,011,638</u>	<u>4,230,275</u>
CAPITAL AND RESERVES			
Authorised Share Capital	13	<u>1,000,000</u>	<u>1,000,000</u>
Paid-up Capital		1,000,000	1,000,000
General Reserve Fund	14	828,658	802,963
Revaluation Reserves		1,025,158	1,025,158
Contingency Reserve	15	2,369,331	2,369,683
		<u>5,223,147</u>	<u>5,197,804</u>
		<u>112,695,202</u>	<u>113,735,352</u>

Approved on behalf of the Board of Directors:



D.S. Singh (Director)

P. Bhim (Director)

BANK OF GUYANA
PROFIT AND LOSS APPROPRIATION ACCOUNT
FOR THE PERIOD ENDED 31ST DECEMBER, 2002

		2002	2001
	Notes	G\$'000	G\$'000
INCOME			
Discount Received		406,841	1,042,308
Interest on Gov't of Guyana Securities		199,211	324,598
Interest on Foreign Gov't Securities		11,508	0
Interest on Deposits		1,325,934	1,204,141
Interest on Loans		2,639	1,936
Profit on Realisation of Investments		32,910	9,459
Other Income		295,951	179,022
		<u>2,274,994</u>	<u>2,761,464</u>
EXPENSES			
Administrative Expenses	16	779,909	725,293
Interest and Charges		739,043	1,083,922
Portion of Cost of Printing Notes & Minting Coins		407,273	344,038
Depreciation charge on fixed assets		91,827	75,457
		<u>2,018,052</u>	<u>2,228,710</u>
Net Profit			
Appropriation	17	<u>256,942</u>	<u>532,754</u>
Transfer to General Reserve		25,694	53,275
Balance payable to Gov't of Guyana under Section 7(1) of the Bank of Guyana Act		<u>231,248</u>	<u>479,479</u>
		<u>256,942</u>	<u>532,754</u>

BANK OF GUYANA
CASH FLOW STATEMENT
FOR YEAR ENDED 31ST DECEMBER, 2002

	2002	2001
	G\$'000	G\$'000
Operating Activities		
Government of Guyana Portion of Net Profit Payable	231,248	479,479
Transfer to General Reserve	25,694	53,275
Net Profit	256,942	532,754
Adjustments to reconcile Net Profit to Net Cash Flow from Operating Activities:-		
Depreciation	91,827	75,457
Profit on the Disposal of Fixed Assets	(4,051)	(11)
Net Cash Flow from Operating Activities	344,718	608,200
Investing Activities		
Foreign Assets in the Process of Redemption	(136,528)	1,224,731
Holdings of Special Drawing Right	(365,002)	138,051
Gold	194,117	(194,367)
Securities	6,768,834	1,021,242
Additions to Fixed Assets	(193,269)	(128,644)
Proceeds from the Disposal of Fixed Assets	4,051	63
Claims on the IMF	-	-
Other Assets	302,423	(4,811,436)
Special Issue of Government of Guyana Securities	552,052	20,275,833
Government of Guyana Treasury Bills	(101,073)	1,155,695
Net Cash Flow from Investing Activities	7,025,605	18,681,168
Financing		
Currency in Circulation	369,458	593,458
Commercial Bank Deposits	3,311,233	2,655,894
Government of Guyana Deposits	(336,162)	(1,745,237)
International Financial Institutions and Central Banks Deposits	(2,530,785)	(4,441,843)
Private Investment Fund Deposits	-	-
Other Deposits	(1,660,600)	(6,822,496)
Government of Guyana Portion of Net Profit Payable	(479,479)	(823,011)
Allocation of Special Drawing Rights	78,868	(63,286)
Other Liabilities	(49,274)	(114,532)
Revaluation Reserve	-	-
Contingency Reserve	(352)	(6,976,698)
Net Cash Flow from Financing	(1,297,093)	(17,737,751)
Net Increase/(Decrease) in Cash for year	6,073,230	1,551,617
Cash as at beginning of year	30,133,347	28,581,730
Cash as at end of year	36,206,577	30,133,347
Balances with Foreign Banks	36,206,577	30,133,347

BANK OF GUYANA
NOTES ON THE ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Accounting convention

The Financial Statements have been prepared under the historical cost convention and in accordance with International Accounting Standards and the Bank of Guyana Act, No. 19 of 1998.

(b) Depreciation

Depreciation on fixed assets is on the straight-line method calculated on cost to write-off the assets over the term on their estimated useful lives at the rate specified below:

Office Furniture	- 10%
Software	- 20%
Sundry equipment	- 9 to 20%
Motor vehicles	- 25%
Land and Building	- 2 - 10%

Depreciation is not provided on freehold land.

(c) Foreign currency transactions

Foreign currency transactions are translated to the Guyana dollar equivalent at the rates of exchange ruling at the dates of such transactions. Assets and liabilities held with foreign financial institutions are valued at the applicable year-end rates. Gains/losses are transferred to a reserve account and any deficiency is covered by the Government of Guyana through special issue of debentures. While this accounting treatment is in compliance with Section 49(1) of the Bank of Guyana Act, No. 19 of 1998 it is not in keeping with the International Accounting Standards. The gain of G\$552,052,792 arising on revaluation would have been reflected in the financial statements giving rise to a Net Profit of G\$808,995,048 instead of G\$256,942,256 had there been compliance with the International Accounting Standards.

(d) Securities

In compliance with International Accounting Standard 39, the Bank's holding of Securities are classified as being held to maturity. There was no need to restate the value of securities, which are valued at amortised cost.

2. GOLD

2002	2001
G\$'000	G\$'000
39,332	233,449

This amount represents 598.459 troy ounces of gold as at 31st December, 2002.

3. FOREIGN ASSETS - SECURITIES

	2002	2001
	G\$'000	G\$'000
Money Market (US Treasury Bills)	9,589,525	22,646,183
Capital Market (Bonds)	6,287,824	-
Total	15,877,349	22,646,183

4. SECURITIES - SPECIAL ISSUE OF GOVERNMENT OF GUYANA DEBENTURES

This amount represents the net accumulated losses mainly on the Bank's foreign exchange operations including revaluation of its external assets and liabilities. These net losses are covered by issues/redemption of interest bearing and non-interest bearing debentures in accordance with Section 7(3), Section 49(2) and Section 49(3) of the Bank of Guyana Act, No. 19 of 1998. These are unquoted securities payable on demand.

	G\$'000
Total at the beginning of the year	47,992,672
(less)	
Debenture redeemed as per Section 49(3) of the Bank of Guyana Act	(552,052)
Total at the end of the year	47,440,620

5. GOVERNMENT OF GUYANA TREASURY BILLS

	G\$'000
As at January 1, 2002	1,022,456
Net increase in 2002	101,073
As at December 31, 2002	1,123,529

6. CLAIM ON THE INTERNATIONAL MONETARY FUND

2002	2001
G\$'000	G\$'000
1,967,721	1,967,721

This claim arises from and reflects that part of the drawing covered by Guyana's subscription in SDRs to the International Monetary Fund not yet repurchased.

7. FIXED ASSETS

	Building	Furniture, Equipment and Software	Total
	G\$'000	G\$'000	G\$'000
Cost:			
As at January 1, 2002	1,082,651	541,139	1,623,790
Additions during the year	21,364	171,905	193,269
Disposals during the year	-	(22,533)	(22,533)
As at December 31, 2002	1,104,015	690,511	1,794,526
Accumulated depreciation:			
As at January 1, 2002	35,731	278,135	313,866
Additions during the year	18,545	73,282	91,827
Disposals during the year	-	(22,733)	(22,733)
As at December 31, 2002	54,276	328,684	382,960
Net book values:			
As at January 1, 2002	1,046,920	263,004	1,309,924
As at December 31, 2002	1,049,739	361,628	1,411,367

All freehold land and building have been professionally valued by D.A. Patterson, Chartered Valuation Surveyor as at November 24, 2000. The surplus on revaluation has been taken to revaluation reserves.

8. OTHER ASSETS

2002	2001
G\$'000	G\$'000
7,125,367	7,427,789

This amount includes income accrued on investments, cost of Bank of Guyana notes and coins not yet written off and sundry other assets.

9. INTERNATIONAL FINANCIAL INSTITUTIONS AND CENTRAL BANKS DEPOSITS

2002	2001
G\$'000	G\$'000
29,086,926	31,617,711

Included in this amount are Guyana's outstanding drawings from the International Monetary Fund, deposits on the accounts of the International Bank for Reconstruction and Development, the Inter-American Development Bank, the Caribbean Development Bank and Foreign Central Banks.

10. OTHER DEPOSITS

2002	2001
G\$'000	G\$'000
1,948,696	3,609,296

Included in this amount are deposits of the National Insurance Scheme, the Bank of Guyana Pension Scheme, deposits held under the External Payments Arrears Schemes and sundry other deposits.

11. ALLOCATION OF SPECIAL DRAWING RIGHTS

2002	2001
G\$'000	G\$'000
3,508,967	3,430,098

This amount represents the liability in respect of Special Drawing Rights allocated to Guyana as at 31 December 2002, valued at the equivalent Guyana dollar rate for the SDR computed through the SDR/US dollar rate at 31 December 2002.

12. OTHER LIABILITIES

	2002	2001
	G\$'000	G\$'000
Included are:		
Accruals	194,235	231,598
Uncleared Cheques	62,702	87,221
Others	14,486	1,879

13. SHARE CAPITAL

	2002	2001
	G\$'000	G\$'000
Authorised	1,000,000	1,000,000
Issued and fully paid	1,000,000	1,000,000

As provided for under Section 6 of the Bank of Guyana Act, No. 19 of 1998, the Bank's authorised capital has been increased to one thousand million Guyana dollars. Government has paid the entire amount of the authorised capital.

14. CAPITAL AND RESERVES

	Paid Up Capital	Profit and Loss Account
	G\$'000	G\$'000
As at January 1, 2002	1,000,000	479,479
Profit for the year before Appropriation		256,942
Transfer to General Reserves		(25,694)
Payment to Government of Guyana		(479,479)
As at December 31, 2002	1,000,000	231,248

15. CONTINGENCY RESERVE

2002	2001
G\$'000	G\$'000
2,369,331	2,369,683

This amount represents a provision made to meet adverse exchange rate movements in the regime of floating rates.

16. ADMINISTRATIVE EXPENSES

Included in Administrative Expenses are:

	2002	2001
	G\$'000	G\$'000
Staff Cost	573,496	532,023
Premises Maintenance	87,487	72,084
Services and Supplies	115,181	99,690
Other Expenses	3,745	21,496
Total	779,909	725,293

17. NET PROFIT FOR THE YEAR

2002	2001
G\$'000	G\$'000
256,942	532,754

In accordance with Section 7(1), Bank of Guyana Act, No. 19 of 1998, 10% of the net profit for the year has been transferred to the General Reserve Fund. The remainder will be paid to the Accountant General for credit to the Consolidated Fund of Guyana.

18. RISK MANAGEMENT - FINANCIAL

1) Foreign Exchange Risk

The Bank's exposure to foreign exchange risk is incurred through its holdings of foreign denominated assets and liabilities. The Bank manages foreign currency risk by ensuring that the composition and duration of the asset portfolio match obligations and by monitoring trends in the foreign exchange market.

Assets and liabilities denominated in foreign currencies:

	2002	2001
	G\$'000	G\$'000
Foreign Assets		
Canadian Dollars	41,880	789
EURO	115,694	189,316
Pounds Sterling	468,280	200,241
SDR	828,101	463,099
US Dollars	52,172,644	53,161,345
Total Foreign Assets	53,626,599	54,014,790
Foreign Liabilities		
EURO	107,850	84,115
SDR	18,288,285	19,543,156
US Dollars	10,690,791	11,990,440
Total Foreign Liabilities	29,086,926	31,617,711

2) Interest Rate Risk

This is incurred through the Bank's dealing in investments in the money and capital market. This risk arises through movements in the coupon rates over time. The Bank manages its exposure to interest rate risks by monitoring trends in the market.

3) Fair Value

(a) Balances with Banks and Cash on Hand

The fair values of these instruments approximate to the carrying value.

(b) Securities

These are carried at amortised cost.

(c) Commercial Bank Deposits

These deposits are payable on demand and the carrying value is a fair approximation.

(d) Other Deposits

The fair values of these deposits approximate to the carrying value.

STATISTICAL ANNEXE

1. MONETARY AUTHORITY

- 1-I Bank of Guyana: Assets
- 1-II Bank of Guyana: Liabilities
- 1-III Bank of Guyana: Currency Notes Issue
- 1-IV Bank of Guyana: Coins Issue

2. COMMERCIAL BANKS

- 2-I(a) Commercial Banks: Assets
- 2-I(b) Commercial Banks: Liabilities, Capital and Reserves
- 2-II Commercial Banks: Total Deposits
- 2-III Commercial Banks: Demand Deposits
- 2-IV Commercial Banks: Time Deposits
- 2-V Commercial Banks: Savings Deposits
- 2-VI Commercial Banks: Time Deposits by Maturity
- 2-VII Commercial Banks: Debits and Credits on Savings Accounts
- 2-VIII Commercial Banks: Debits on Chequing Accounts
- 2-IX Commercial Banks: Clearing Balances
- 2-X Commercial Banks: Total Loans and Advances
- 2-XI Commercial Banks: Demand Loans and Advances
- 2-XII Commercial Banks: Term Loans and Advances
- 2-XIII(a) Commercial Banks: Loans and Advances to Residents by Sector
- 2-XIII(b) Commercial Banks: Loans and Advances to Residents by Sector
- 2-XIII(c) Commercial Banks: Loans and Advances to Residents by Sector
- 2-XIII(d) Commercial Banks: Loans and Advances to Residents by Sector
- 2-XIII(e) Commercial Banks: Loans and Advances to Residents by Sector
- 2-XIII(f) Commercial Banks: Loans and Advances to Residents by Sector
- 2-XIII(g) Commercial Banks: Loans and Advances to Residents by Sector
- 2-XIV Commercial Banks: Liquid Assets
- 2-XV Commercial Banks: Minimum Reserve Requirements

3. BANKING SYSTEM

- 3-I Monetary Survey

4. MONEY AND CAPITAL MARKET RATES

- 4-I Guyana: Selected Interest Rates**
- 4-II Commercial Banks: Selected Interest Rates**
- 4-III Comparative Treasury Bill Rates and Bank Rates**

5. NON-BANK FINANCIAL INSTITUTIONS

- 5-I The New Building Society: Assets and Liabilities**
- 5-II(a) Trust Companies: Assets**
- 5-II(b) Trust Companies: Liabilities**
- 5-II(c) Finance Companies: Assets**
- 5-II(d) Finance Companies: Liabilities**
- 5-III(a) Domestic Life Insurance Companies: Assets and Liabilities**
- 5-III(b) Domestic Non Life Insurance Companies: Assets and Liabilities**
- 5-III(c) Domestic Consolidated Insurance Companies: Assets and Liabilities**
- 5-IV Pension Schemes: Assets and Liabilities**
- 5-V Guyana Co-operative Mortgage Finance Bank: Assets and Liabilities**

6. PUBLIC FINANCE

- 6-I Central Government: Finances (Summary)**
- 6-II Central Government: Current Revenue**
- 6-III Central Government: Current Expenditure**
- 6-IV Summary of Public Corporations Finances**

7. PUBLIC DEBT

- 7-I Domestic Public Debt**
- 7-II Government of Guyana: Domestic Debt by Holders and Instruments**
- 7-III Government of Guyana: Domestic Debt by Holders and Instruments**
- 7-IV Government of Guyana: Debentures By Maturity and Terms**
- 7-V External Public Debt**

8. INTERNATIONAL TRADE AND PAYMENTS

- 8-I Balance of Payments**
- 8-II International Reserves and Foreign Assets**
- 8-III Imports by End-Use (Summary)**
- 8-IV(a) Domestic Exports (G\$)**
- 8-IV(b) Domestic Exports (US\$)**
- 8-V Visible Trade**

9. FOREIGN EXCHANGE RATES AND COMMODITY PRICES

- 9-I** Changes in Bank of Guyana Transaction Exchange Rate
- 9-II** Exchange Rate (G\$/US\$)
- 9-III(a)** Foreign Exchange Market (CAMBIO) Purchases by Currency and by Dealers
- 9-III(b)** Foreign Exchange Market (CAMBIO) Sales by Currency and by Dealers
- 9-IV** Commodity Prices

10. DOMESTIC PRODUCT INCOME AND EXPENDITURE

- 10-I** Gross Domestic Product, Income and Expenditure (At Current Prices)
- 10-II** Gross Domestic Product (At 1988 Prices)

11. OTHER GENERAL ECONOMIC INDICATORS

- 11-I** Indices of Output of Selected Commodities
- 11-II** Electricity Production
- 11-III** New Registration of Motor Vehicles
- 11-IV** Guyana: Urban Consumer Price Index
- 11-V** Georgetown: Urban Consumer Price Index
- 11-VI** Population and Labour Force

TABLE 1-I
BANK OF GUYANA: ASSETS
(G\$ Million)

End of Period	Total Assets	Foreign Assets					Claims on Central Government				Advance to Banks	Other	
		Total	Gold	Balances with Banks	SDR Holdings	Market Securities	Total	Securities	T/Bills	Advances		Non - Interest Debenture	Other
1992	133,925.3	24,102.1	-	7,129.0	41.5	16,931.6	243.0	174.8	68.2	-	-	107,704.9	1,875.3
1993	142,827.3	31,507.9	22.8	5,852.4	0.1	25,632.7	863.1	174.8	688.3	-	-	107,704.9	2,751.4
1994	159,505.7	35,638.3	224.4	5,208.9	10.1	30,194.9	2,538.1	174.8	2,363.3	-	-	115,904.7	5,424.6
1995	176,847.6	37,871.0	180.0	9,311.0	21.1	28,358.9	514.6	174.8	339.8	-	-	134,848.9	3,613.1
1996	145,157.7	46,879.5	602.3	9,275.6	15.1	36,986.5	795.1	-	795.1	-	-	94,848.7	2,634.4
1997	122,797.7	44,978.2	3,537.3	14,370.5	28.1	27,042.3	238.4	-	238.4	-	-	75,043.8	2,537.3
1998	118,159.0	45,162.7	3,441.0	13,072.8	33.6	28,615.3	1,020.3	-	1,020.3	-	-	67,960.7	4,015.4
1999	126,515.8	48,305.1	-	19,551.9	220.9	28,532.3	1,567.0	-	1,567.0	-	-	68,723.3	7,920.4
2000	130,940.3	54,654.7	39.1	29,260.4	1,687.8	23,667.4	2,178.2	-	2,178.2	-	-	68,268.5	5,839.0
2001	113,735.4	54,014.8	233.4	30,672.1	463.1	22,646.2	1,022.5	-	1,022.5	-	-	47,992.7	10,705.4
2002	112,695.2	53,626.6	39.3	36,881.8	828.1	15,877.3	1,123.5	-	1,123.5	-	-	47,440.6	10,504.5
1999													
Mar	116,264.2	40,212.3	308.4	16,985.5	43.8	22,874.7	2,730.7	-	2,730.7	-	-	68,955.4	4,365.8
Jun	119,159.1	43,533.3	464.2	19,761.4	434.2	22,873.5	1,322.8	-	1,322.8	-	-	68,955.4	5,347.6
Sep	119,837.5	43,930.1	-	21,051.3	20.9	22,857.9	1,032.8	-	1,032.8	-	-	68,955.4	5,919.2
Dec	126,515.8	48,305.1	-	19,551.9	220.9	28,532.3	1,567.0	-	1,567.0	-	-	68,723.3	7,920.4
2000													
Mar	126,499.6	50,512.7	98.6	19,855.4	289.6	30,269.2	1,518.4	-	1,518.4	-	-	68,723.3	5,745.3
Jun	126,614.1	50,712.6	-	17,613.6	170.1	32,928.9	1,139.1	-	1,139.1	-	-	68,723.3	6,039.2
Sep	126,285.3	52,199.9	216.2	21,315.6	140.7	30,527.6	1,025.7	-	1,025.7	-	-	68,723.3	4,336.4
Dec	130,940.3	54,654.7	39.1	29,260.4	1,687.8	23,667.4	2,178.2	-	2,178.2	-	-	68,268.5	5,839.0
2001													
Jan	128,241.8	54,226.5	129.4	28,545.3	1,687.8	23,864.0	1,510.9	-	1,510.9	-	-	68,268.5	4,235.9
Feb	125,870.8	52,687.6	203.3	26,886.2	1,689.5	23,908.5	1,173.3	-	1,173.3	-	-	68,268.5	3,741.5
Mar	126,693.3	53,137.6	283.2	27,262.0	1,662.6	23,929.7	1,023.9	-	1,023.9	-	-	68,268.5	4,263.4
Apr	126,382.0	52,628.5	345.0	26,657.2	1,645.4	23,980.9	1,023.6	-	1,023.6	-	-	68,268.5	4,461.4
May	128,158.7	52,391.9	106.9	26,709.2	1,559.1	24,016.8	2,643.7	-	2,643.7	-	-	68,268.5	4,854.7
Jun	124,948.8	50,804.7	71.7	25,431.6	1,272.9	24,028.5	1,316.7	-	1,316.7	-	-	68,268.5	4,558.9
Jul	123,758.1	49,997.3	91.3	27,281.2	1,272.9	21,351.9	1,024.6	-	1,024.6	-	-	68,268.5	4,467.8
Aug	124,410.9	50,513.5	151.3	34,462.5	1,117.5	14,782.1	1,041.8	-	1,041.8	-	-	68,268.5	4,587.1
Sep	124,847.3	51,084.6	38.8	34,865.3	1,186.3	14,994.2	1,488.9	-	1,488.9	-	-	68,268.5	4,005.3
Oct	126,305.2	52,951.4	107.6	28,246.8	1,049.6	23,547.4	1,068.6	-	1,068.6	-	-	68,268.5	4,016.8
Nov	127,573.6	53,970.6	164.7	30,187.6	981.6	22,636.7	1,031.3	-	1,031.3	-	-	68,268.5	4,303.2
Dec	113,735.4	54,014.8	233.4	30,672.1	463.1	22,646.2	1,022.5	-	1,022.5	-	-	47,992.7	10,705.4
2002													
Jan	114,863.1	55,091.9	30.8	31,908.2	463.1	22,689.8	1,811.1	-	1,811.1	-	-	47,992.7	9,967.5
Feb	113,423.6	54,438.9	104.8	31,193.8	388.4	22,751.9	1,022.5	-	1,022.5	-	-	47,992.7	9,969.6
Mar	113,080.5	54,127.3	195.2	30,763.4	388.4	22,780.3	1,022.4	-	1,022.4	-	-	47,992.7	9,938.2
Apr	113,211.6	53,839.3	16.5	32,440.5	502.0	20,880.3	1,039.0	-	1,039.0	-	-	47,992.7	10,340.7
May	114,092.0	54,135.9	20.1	33,687.5	496.4	19,931.9	1,036.9	-	1,036.9	-	-	47,992.7	10,926.5
Jun	113,673.1	53,527.2	85.5	34,224.5	206.9	19,010.4	1,194.8	-	1,194.8	-	-	47,992.7	10,958.4
Jul	113,019.6	53,261.8	138.0	33,855.2	206.9	19,061.8	1,022.4	-	1,022.4	-	-	47,992.7	10,742.7
Aug	112,457.6	52,969.2	211.4	33,669.4	50.4	19,038.1	1,038.4	-	1,038.4	-	-	47,992.7	10,457.4
Sep	113,236.5	53,498.4	276.8	32,810.0	1,372.7	19,038.9	1,022.3	-	1,022.3	-	-	47,992.7	10,723.1
Oct	112,780.9	52,949.0	220.3	29,681.6	1,049.9	21,997.2	1,022.3	-	1,022.3	-	-	47,992.7	10,817.0
Nov	110,731.5	51,196.6	211.6	30,363.6	1,032.9	19,588.5	1,022.3	-	1,022.3	-	-	47,992.7	10,520.0
Dec	112,695.2	53,626.6	39.3	36,881.8	828.1	15,877.3	1,123.5	-	1,123.5	-	-	47,440.6	10,504.5

Source: Bank of Guyana

Note: Figures for Dec. 2002 were revised to reflect audited accounts of Bank of Guyana.

TABLE 1-II
BANK OF GUYANA: LIABILITIES
(G\$ Million)

End of Period	Total Liabilities	Currency			Deposits						Capital & Reserves		Allocation of SDRs	Other Liabilities
		Total	Notes	Coins	Total	Gov't	Int'l Orgs.	Banks		Other	Authorised Share Capital	Other Reserves		
								EPDS	Other					
1992	133,925.3	5,468.2	5,451.0	17.2	98,905.3	1,308.8	85,693.4	516.8	9,612.2	1,774.1	4.3	18,820.5	2,467.9	8,259.1
1993	142,827.3	6,940.7	6,922.9	17.8	112,499.9	15,374.2	89,021.9	367.7	4,497.5	3,238.7	4.3	19,706.6	2,605.9	1,069.9
1994	159,505.7	8,757.7	8,739.6	18.1	123,459.1	22,259.5	93,382.2	334.2	6,973.3	509.9	4.3	19,367.9	2,808.8	5,108.0
1995	176,847.6	9,606.6	9,588.3	18.3	133,028.1	20,113.7	102,022.5	330.8	9,407.5	1,153.5	4.3	18,234.0	3,274.1	12,700.6
1996	145,157.7	11,285.0	11,209.2	75.8	103,909.9	29,416.5	65,791.5	329.7	9,121.2	-749.0	4.3	18,212.3	2,955.0	8,791.2
1997	122,797.7	12,469.8	12,331.8	138.0	80,917.9	26,935.3	44,266.7	317.6	11,502.3	-2,104.0	4.3	18,141.2	2,822.4	8,442.2
1998	118,159.0	12,517.0	12,347.1	169.9	75,507.7	21,461.5	40,663.1	310.2	14,344.6	-1,271.8	1,000.0	18,258.1	2,838.2	8,038.0
1999	126,515.8	15,620.3	15,413.7	206.6	84,906.9	33,448.9	40,368.5	77.0	10,418.5	594.1	1,000.0	18,126.3	3,480.0	3,382.3
2000	130,940.3	16,215.2	15,969.0	246.2	88,090.4	38,037.4	36,059.6	75.6	13,495.4	422.4	1,000.0	19,241.1	3,493.4	2,900.3
2001	113,735.4	16,808.6	16,526.1	282.6	87,492.1	36,537.4	31,617.7	62.2	15,727.7	3,547.1	1,000.0	4,197.8	3,430.1	806.7
2002	112,695.2	17,178.1	16,860.6	317.5	86,275.8	36,201.2	29,086.9	62.0	19,039.0	1,886.6	1,000.0	4,223.1	3,509.0	509.2
1999														
Mar	116,264.2	11,545.4	11,370.5	174.9	75,693.7	24,023.0	40,952.2	309.8	9,347.2	1,061.6	1,000.0	18,659.9	2,866.6	6,498.7
Jun	119,159.1	11,401.5	11,218.8	182.8	83,391.9	22,753.8	46,503.5	148.2	13,313.4	673.0	1,000.0	18,409.0	2,866.6	2,090.1
Sep	119,837.5	11,403.6	11,208.2	195.4	83,463.9	29,111.6	40,766.9	89.1	12,943.1	553.2	1,000.0	18,903.0	2,866.6	2,200.4
Dec	126,515.8	15,620.3	15,413.7	206.6	84,906.9	33,448.9	40,368.5	77.0	10,418.5	594.1	1,000.0	18,126.3	3,480.0	3,382.3
2000														
Mar	126,499.6	12,111.8	11,899.5	212.3	89,187.9	37,509.3	39,011.3	76.3	11,527.7	1,063.3	1,000.0	18,399.5	3,480.0	2,320.5
Jun	126,614.1	12,552.2	12,330.0	222.2	88,675.1	37,077.5	37,355.9	76.3	12,551.4	1,614.0	1,000.0	18,677.7	3,493.4	2,215.7
Sep	126,285.3	12,680.2	12,446.8	233.4	87,601.3	35,634.1	36,385.6	76.3	14,022.4	1,483.0	1,000.0	19,394.7	3,493.4	2,115.7
Dec	130,940.3	16,215.2	15,969.0	246.2	88,090.4	38,037.4	36,059.6	75.6	13,495.4	422.4	1,000.0	19,241.1	3,493.4	2,900.3
2001														
Jan	128,241.8	13,665.2	13,417.5	247.7	88,148.6	36,519.2	36,173.3	75.6	14,961.0	419.5	1,000.0	19,312.2	3,493.4	2,622.5
Feb	125,870.8	13,524.7	13,276.9	247.8	85,868.4	35,489.9	35,961.7	75.6	14,729.4	-388.2	1,000.0	19,430.5	3,493.4	2,553.8
Mar	126,693.3	14,016.2	13,766.2	250.0	85,558.3	36,966.8	35,944.7	75.5	12,763.0	-191.8	1,000.0	19,679.3	3,493.4	2,946.2
Apr	126,382.0	14,623.1	14,370.4	252.7	85,012.6	36,020.0	34,791.3	75.5	14,069.9	55.9	1,000.0	19,583.0	3,493.4	2,670.0
May	128,158.7	13,631.4	13,375.3	256.1	87,414.6	38,391.4	34,615.9	75.5	13,863.7	468.1	1,000.0	19,711.4	3,493.4	2,908.0
Jun	124,948.8	13,317.8	13,060.0	257.9	85,579.5	37,036.0	33,621.3	75.5	14,610.1	236.6	1,000.0	19,820.5	3,493.4	1,737.6
Jul	123,758.1	13,507.3	13,246.1	261.2	84,202.5	36,015.9	33,695.0	62.3	14,542.5	-113.1	1,000.0	19,983.6	3,493.4	1,571.4
Aug	124,410.9	13,435.6	13,170.8	264.8	84,533.2	35,409.8	33,318.7	62.3	15,841.1	-98.8	1,000.0	20,063.6	3,493.4	1,885.1
Sep	124,847.3	13,613.9	13,344.8	269.1	84,822.4	36,125.9	33,685.8	62.3	14,999.9	-51.4	1,000.0	20,234.5	3,493.4	1,683.1
Oct	126,305.2	14,171.8	13,898.9	272.9	85,976.1	38,158.0	32,484.0	62.3	15,064.2	207.6	1,000.0	19,927.8	3,493.4	1,736.2
Nov	127,573.6	14,955.3	14,678.5	276.8	86,342.4	37,678.7	32,207.9	62.3	16,415.2	-21.7	1,000.0	19,992.2	3,493.4	1,790.3
Dec	113,735.4	16,808.6	16,526.1	282.6	87,492.1	36,537.4	31,617.7	62.2	15,727.7	3,547.1	1,000.0	4,197.8	3,430.1	806.7
2002														
Jan	114,863.1	14,647.3	14,362.5	284.7	89,705.0	37,490.8	31,626.4	62.2	18,325.1	2,200.5	1,000.0	4,195.4	3,430.1	1,885.3
Feb	113,423.6	14,819.5	14,533.1	286.4	86,985.3	36,861.3	31,450.9	62.2	17,030.1	1,580.9	1,000.0	4,150.8	3,430.1	3,038.0
Mar	113,080.5	15,186.4	14,895.9	290.5	86,600.6	35,364.4	31,472.5	62.1	17,827.7	1,874.0	1,000.0	4,142.6	3,430.1	2,720.8
Apr	113,211.6	15,318.2	15,024.9	293.4	86,441.7	35,049.9	30,049.3	62.0	19,344.7	1,935.9	1,000.0	4,179.9	3,430.1	2,841.6
May	114,092.0	14,963.5	14,667.1	296.4	87,341.1	34,521.4	30,515.6	62.0	20,098.0	2,144.0	1,000.0	4,159.3	3,509.0	3,119.1
Jun	113,673.1	14,537.4	14,238.8	298.7	88,120.8	36,117.3	29,914.0	62.0	20,194.2	1,833.2	1,000.0	4,280.3	3,509.0	2,225.7
Jul	113,019.6	14,327.2	14,025.6	301.6	87,321.8	34,540.9	29,916.6	62.0	21,190.0	1,612.2	1,000.0	4,287.6	3,509.0	2,574.1
Aug	112,457.6	14,298.9	13,992.7	306.2	86,394.4	36,044.0	29,706.7	62.0	19,725.8	855.8	1,000.0	4,293.0	3,509.0	2,962.3
Sep	113,236.5	14,338.1	14,029.8	308.2	87,895.5	38,004.5	31,109.9	62.0	17,584.6	1,134.5	1,000.0	4,450.4	3,509.0	2,043.5
Oct	112,780.9	14,600.0	14,289.8	310.2	87,095.6	37,205.8	29,427.7	62.0	19,059.9	1,340.2	1,000.0	4,231.5	3,509.0	2,344.9
Nov	110,731.5	15,248.3	14,935.5	312.9	84,987.8	36,033.1	29,514.8	62.0	18,604.9	773.0	1,000.0	4,226.3	3,509.0	1,760.1
Dec	112,695.2	17,178.1	16,860.6	317.5	86,275.8	36,201.2	29,086.9	62.0	19,039.0	1,886.6	1,000.0	4,223.1	3,509.0	509.2

Source: Bank of Guyana

Note: Figures for Dec. 2002 were revised to reflect audited accounts of Bank of Guyana.

Bank's other deposits adjusted to exclude foreign owned bank's special reserves in 2001 and 2002.

TABLE 1-III
BANK OF GUYANA: CURRENCY NOTES ISSUE

Period	Total Issue G\$Mn.	Denominations														
		\$1000		\$500		\$100		\$20		\$10		\$5		\$1		
		G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue	
1992	5,451	-	-	3,581	66	1,637	30	169	3	23	0	21	0	19	0	
1993	6,923	-	-	5,920	86	775	11	151	2	31	0	25	0	22	0	
1994	8,740	-	-	7,957	91	540	6	156	2	37	0	27	0	24	0	
1995	9,588	-	-	8,857	92	476	5	160	2	40	0	30	0	26	0	
1996	11,209	916	8	9,426	84	658	6	156	1	19	0	16	0	19	0	
1997	12,332	8,679	70	3,027	25	456	4	169	1	-	-	-	-	-	-	
1998	12,347	10,099	82	1,588	13	480	4	180	2	-	-	-	-	-	-	
1999	15,414	13,506	88	1,141	7	561	4	205	1	-	-	-	-	-	-	
2000	15,969	12,777	80	2,411	15	568	4	213	1	-	-	-	-	-	-	
2001	16,526	14,749	89	940	6	609	4	227	1	-	-	-	-	-	-	
2002	16,861	15,157	90	849	5	621	4	234	1	-	-	-	-	-	-	
1999																
Mar	11,371	9,404	83	1,336	12	451	4	179	2	-	-	-	-	-	-	
Jun	11,219	9,341	83	1,240	11	459	4	179	2	-	-	-	-	-	-	
Sep	11,208	9,466	85	1,078	10	480	4	185	2	-	-	-	-	-	-	
Dec	15,414	13,506	88	1,141	7	561	4	205	1	-	-	-	-	-	-	
2000																
Mar	11,899	10,278	86	933	8	498	4	191	2	-	-	-	-	-	-	
Jun	12,330	10,714	87	914	7	509	4	193	2	-	-	-	-	-	-	
Sep	12,447	10,762	86	970	8	518	4	197	2	-	-	-	-	-	-	
Dec	15,969	12,777	80	2,411	15	568	4	213	1	-	-	-	-	-	-	
2001																
Jan	13,417	11,026	82	1,674	12	514	4	203	2	-	-	-	-	-	-	
Feb	13,277	11,160	84	1,389	10	522	4	205	2	-	-	-	-	-	-	
Mar	13,766	11,763	85	1,280	9	519	4	205	1	-	-	-	-	-	-	
Apr	14,370	12,120	84	1,529	11	517	4	205	1	-	-	-	-	-	-	
May	13,375	11,386	85	1,261	9	522	4	206	2	-	-	-	-	-	-	
Jun	13,060	11,217	86	1,123	9	515	4	204	2	-	-	-	-	-	-	
Jul	13,246	11,474	87	1,044	8	522	4	206	2	-	-	-	-	-	-	
Aug	13,171	11,453	87	971	7	536	4	211	2	-	-	-	-	-	-	
Sep	13,345	11,655	87	940	7	539	4	211	2	-	-	-	-	-	-	
Oct	13,899	12,226	88	916	7	546	4	211	2	-	-	-	-	-	-	
Nov	14,678	12,989	88	909	6	564	4	216	1	-	-	-	-	-	-	
Dec	16,526	14,749	89	940	6	609	4	227	1	-	-	-	-	-	-	
2002																
Jan	14,363	12,701	88	868	6	574	4	219	2	-	-	-	-	-	-	
Feb	14,533	12,883	89	852	6	579	4	219	2	-	-	-	-	-	-	
Mar	14,896	13,249	89	835	6	590	4	221	1	-	-	-	-	-	-	
Apr	15,025	13,363	89	852	6	588	4	223	1	-	-	-	-	-	-	
May	14,667	13,039	89	820	6	585	4	223	2	-	-	-	-	-	-	
Jun	14,239	12,656	89	799	6	567	4	217	2	-	-	-	-	-	-	
Jul	14,026	12,423	89	803	6	576	4	223	2	-	-	-	-	-	-	
Aug	13,993	12,364	88	819	6	584	4	226	2	-	-	-	-	-	-	
Sep	14,030	12,426	89	807	6	573	4	225	2	-	-	-	-	-	-	
Oct	14,290	12,699	89	793	6	574	4	224	2	-	-	-	-	-	-	
Nov	14,935	13,330	89	798	5	581	4	225	2	-	-	-	-	-	-	
Dec	16,861	15,157	90	849	5	621	4	234	1	-	-	-	-	-	-	

Source: Bank of Guyana

TABLE 1-IV
BANK OF GUYANA: COINS ISSUE
(G\$ Thousand)

Period	Total Issue	Denominations							
		\$10 *	\$5 *	\$1 *	50c ¹	25c ¹	10c ¹	5c ¹	1c ¹
1992	17,246	4	2	429	198	9,131	3,873	1,942	1,667
1993	17,803	4	2	460	198	9,503	3,982	1,972	1,682
1994	18,127	4	2	488	198	9,717	4,041	1,987	1,690
1995	18,280	4	2	489	198	9,829	4,067	1,996	1,695
1996	92,570	40,450	25,443	9,875	193	9,151	3,867	1,914	1,678
1997	137,965	70,226	46,658	21,081	-	-	-	-	-
1998	169,945	81,041	59,810	29,094	-	-	-	-	-
1999	206,597	95,769	73,722	37,106	-	-	-	-	-
2000	246,192	111,768	89,033	45,392	-	-	-	-	-
2001	282,587	125,847	103,447	53,293	-	-	-	-	-
2002	317,516	139,041	117,271	61,204	-	-	-	-	-
1999									
Mar	174,878	82,145	62,278	30,456	-	-	-	-	-
Jun	182,756	85,107	65,097	32,552	-	-	-	-	-
Sep	195,391	91,070	69,452	34,869	-	-	-	-	-
Dec	206,597	95,769	73,722	37,106	-	-	-	-	-
2000									
Mar	212,321	97,435	75,811	39,075	-	-	-	-	-
Jun	222,160	101,537	79,521	41,102	-	-	-	-	-
Sep	233,413	106,125	84,196	43,091	-	-	-	-	-
Dec	246,192	111,768	89,033	45,392	-	-	-	-	-
2001									
Jan	247,705	111,986	89,924	45,796	-	-	-	-	-
Feb	247,787	111,321	90,099	46,367	-	-	-	-	-
Mar	249,978	112,414	90,843	46,721	-	-	-	-	-
Apr	252,667	113,190	91,929	47,548	-	-	-	-	-
May	256,098	114,631	93,008	48,459	-	-	-	-	-
Jun	257,849	115,128	93,886	48,834	-	-	-	-	-
Jul	261,184	116,650	95,112	49,421	-	-	-	-	-
Aug	264,848	118,398	96,288	50,162	-	-	-	-	-
Sep	269,057	120,234	98,099	50,724	-	-	-	-	-
Oct	272,899	121,932	99,375	51,592	-	-	-	-	-
Nov	276,808	123,440	101,033	52,335	-	-	-	-	-
Dec	282,587	125,847	103,447	53,293	-	-	-	-	-
2002									
Jan	284,736	126,210	104,552	53,973	-	-	-	-	-
Feb	286,361	126,539	105,485	54,336	-	-	-	-	-
Mar	290,475	128,259	106,997	55,219	-	-	-	-	-
Apr	293,127	129,635	107,735	55,757	-	-	-	-	-
May	296,399	130,995	108,987	56,417	-	-	-	-	-
Jun	298,658	131,438	110,186	57,035	-	-	-	-	-
Jul	301,644	132,832	111,252	57,560	-	-	-	-	-
Aug	306,244	134,831	113,087	58,326	-	-	-	-	-
Sep	308,232	135,630	113,686	58,916	-	-	-	-	-
Oct	310,204	135,890	114,606	59,708	-	-	-	-	-
Nov	312,860	136,819	115,734	60,306	-	-	-	-	-
Dec	317,516	139,041	117,271	61,204	-	-	-	-	-

Source: Bank of Guyana

* Includes new coins in circulation effective from May 1996

¹ Coins which cease to be legal tender from May 26, 1996

TABLE 2-I(a)
COMMERCIAL BANKS: ASSETS¹
(G\$ Thousands)

End of Period	Total Assets	Foreign Sector				Public Sector						Non-Bank Fin. Instituts. Loans	Private Sector Loans & Advances	Bank of Guyana				Other
		Total	Balances due from banks abroad	Loans to Non-Residents	Other	Total	Central Government			Public Enterprises	Other			Total	Deposits	External Payment Deposits	Currency	
							Total	Securities	Loans									
1992	38,827,729	3,759,056	3,265,135	308,281	185,640	13,161,583	12,281,958	12,241,762	40,196	834,995	44,630	4,836	8,680,234	10,548,072	9,656,822	516,832	374,418	2,673,948
1993	43,505,689	3,189,834	2,537,766	497,884	154,184	20,587,635	20,063,953	20,026,689	37,264	470,573	53,109	28,147	10,206,420	5,503,447	4,674,672	367,768	461,007	3,990,206
1994	46,935,090	3,546,024	2,382,025	1,042,916	121,083	15,875,284	15,649,875	15,617,362	32,513	187,971	37,438	13,205	13,799,057	8,170,799	7,245,260	334,197	591,342	5,530,721
1995	57,578,255	3,798,211	2,559,528	981,153	257,530	15,540,327	14,847,473	14,814,142	33,331	409,676	283,178	73,145	20,656,770	10,326,443	9,355,904	330,499	640,040	7,183,359
1996	77,768,567	3,750,319	2,452,469	830,484	467,366	17,645,014	17,250,375	17,221,840	28,535	254,461	140,178	183,283	35,864,027	10,729,376	9,056,502	329,659	1,343,215	9,596,548
1997	89,290,729	3,497,458	2,152,522	1,280,260	64,676	19,644,894	18,025,420	18,024,933	487	216,218	1,403,256	118,154	42,920,893	13,315,475	11,720,910	317,585	1,276,980	9,793,855
1998	100,494,733	3,969,361	2,693,500	570,119	705,742	18,151,096	15,850,882	15,850,241	641	410,206	1,890,008	195,051	48,872,172	16,069,725	14,576,155	310,233	1,183,337	13,237,328
1999	104,127,717	7,893,742	4,959,704	419,616	2,514,422	15,454,043	13,345,716	13,345,478	238	682,976	1,425,351	568,594	52,165,992	12,418,927	10,143,167	76,972	2,198,788	15,626,419
2000	117,745,982	8,223,770	4,553,178	763,443	2,907,149	23,193,719	20,264,178	20,264,138	40	419,617	2,509,924	659,748	52,778,294	15,509,505	13,713,790	75,608	1,720,107	17,380,946
2001	124,325,837	9,651,082	4,693,479	1,302,137	3,655,466	26,835,512	20,766,067	20,766,067	-	851,603	5,217,842	463,662	49,814,243	18,340,127	16,607,502	62,239	1,670,386	19,221,211
2002	134,941,878	12,700,032	2,936,306	1,551,060	8,212,666	32,753,562	23,958,389	23,956,186	2,203	807,464	7,987,709	723,927	47,381,814	21,030,989	19,200,543	62,044	1,768,402	20,351,554
1999																		
Mar	99,990,802	6,352,060	4,611,023	694,532	1,046,505	18,894,866	16,675,029	16,674,388	641	339,829	1,880,008	34,344	50,660,031	10,842,235	9,531,786	309,822	1,000,627	13,207,266
Jun	102,530,024	5,515,812	4,396,422	433,415	685,975	17,877,901	16,134,557	16,134,193	364	319,463	1,423,881	36,986	50,916,675	14,756,152	13,539,256	148,177	1,068,719	13,426,498
Sep	103,130,793	5,550,001	3,563,836	644,937	1,341,228	17,604,263	15,673,807	15,673,805	2	482,586	1,447,870	525,007	51,111,230	14,509,493	13,307,793	89,144	1,112,556	13,830,799
Dec	104,127,717	7,893,742	4,959,704	419,616	2,514,422	15,454,043	13,345,716	13,345,478	238	682,976	1,425,351	568,594	52,165,992	12,418,927	10,143,167	76,972	2,198,788	15,626,419
2000																		
Mar	106,667,900	7,406,401	5,583,013	278,246	1,545,142	18,092,616	15,444,370	15,440,810	3,560	519,917	2,128,329	571,845	51,724,819	12,511,066	11,461,151	76,272	973,643	16,361,153
Jun²	107,520,493	8,553,507	6,541,277	236,338	1,775,892	16,566,886	14,322,151	14,321,155	996	417,002	1,827,733	604,433	51,140,977	13,687,864	12,636,138	76,272	975,454	16,966,826
Sep	111,461,396	7,849,019	4,885,507	422,073	2,541,439	19,471,717	16,625,433	16,625,302	131	464,877	2,381,407	510,353	52,194,629	15,120,750	14,196,164	76,268	848,318	16,314,928
Dec	117,745,982	8,223,770	4,553,178	763,443	2,907,149	23,193,719	20,264,178	20,264,138	40	419,617	2,509,924	659,748	52,778,294	15,509,505	13,713,790	75,608	1,720,107	17,380,946
2001																		
Jan	119,350,532	7,769,236	4,162,217	692,855	2,914,164	25,060,070	21,577,179	21,577,176	3	462,712	3,020,179	527,863	52,896,533	16,191,764	14,770,991	75,608	1,345,165	16,905,066
Feb	118,444,944	9,231,086	4,834,048	1,508,285	2,888,753	23,467,333	19,618,638	19,618,610	28	718,320	3,130,375	511,044	52,298,157	16,053,601	14,551,417	75,608	1,426,576	16,883,723
Mar	118,307,791	8,796,825	4,561,797	1,360,785	2,874,243	25,456,664	21,703,080	21,700,125	2,955	630,851	3,122,733	676,573	51,812,488	13,954,816	12,724,171	75,524	1,155,121	17,610,425
Apr	119,227,029	8,819,319	4,587,571	1,338,908	2,892,840	24,678,009	20,851,289	20,851,252	37	703,987	3,122,733	601,787	51,897,762	15,527,567	14,069,093	75,524	1,382,950	17,702,585
May	118,194,983	8,890,489	4,536,885	1,294,457	3,059,147	24,767,839	20,969,022	20,968,818	204	547,354	3,251,463	600,188	51,551,048	15,173,440	13,776,838	75,524	1,321,078	17,211,979
Jun	118,978,236	9,574,716	5,184,779	1,308,806	3,081,131	24,074,562	19,563,086	19,562,945	141	666,754	3,854,722	681,002	51,330,940	15,692,006	14,577,426	75,524	1,039,056	17,625,010
Jul	118,880,199	9,154,757	4,805,576	1,176,633	3,172,548	23,749,762	19,457,436	19,457,089	347	437,227	3,855,099	504,666	51,807,197	15,900,187	14,549,759	62,293	1,288,135	17,763,630
Aug	120,638,868	8,419,117	3,942,252	1,230,683	3,246,182	24,034,782	19,116,628	19,116,516	112	562,673	4,355,481	486,571	52,017,625	17,390,032	16,304,928	62,293	1,022,811	18,290,741
Sep	120,530,657	9,523,090	5,056,227	1,199,420	3,267,443	25,586,853	20,029,168	20,029,168	-	703,203	4,854,482	518,182	50,381,038	16,277,840	15,167,737	62,293	1,047,810	18,243,654
Oct	120,800,710	9,583,897	5,025,144	1,198,905	3,359,848	25,758,996	20,055,033	20,054,885	148	849,041	4,854,922	460,651	50,536,310	16,553,671	15,011,408	62,293	1,479,970	17,907,185
Nov	122,676,327	9,725,473	5,012,346	1,126,031	3,587,096	25,376,088	19,944,874	19,944,833	41	604,731	4,826,483	458,090	50,510,358	17,727,110	16,437,205	62,293	1,227,612	18,879,208
Dec	124,325,837	9,651,082	4,693,479	1,302,137	3,655,466	26,835,512	20,766,067	20,766,067	-	851,603	5,217,842	463,662	49,814,243	18,340,127	16,607,502	62,239	1,670,386	19,221,211
2002																		
Jan	124,800,689	9,710,847	4,745,451	1,221,373	3,744,023	26,374,019	20,243,541	20,243,441	100	744,192	5,386,286	457,342	49,484,894	19,889,977	18,557,437	62,239	1,270,301	18,883,610
Feb	124,969,260	10,135,545	5,046,361	1,182,363	3,906,821	26,347,709	20,109,154	20,108,764	390	856,886	5,381,669	387,109	49,656,396	19,434,519	18,011,975	62,203	1,360,341	19,007,982
Mar	125,607,970	10,526,999	5,394,344	1,218,534	3,914,121	26,404,532	19,530,387	19,530,361	26	726,321	6,147,824	376,382	49,685,403	18,913,014	17,624,911	62,109	1,225,994	19,701,640
Apr	127,736,141	11,660,152	6,260,333	1,272,898	4,126,921	26,336,408	19,473,929	19,473,906	23	707,116	6,155,363	374,719	49,470,522	21,141,619	19,603,956	62,044	1,475,619	18,752,721
May	129,708,141	11,475,402	5,838,717	1,263,208	4,373,477	27,600,721	20,739,548	20,739,543	5	709,350	6,151,823	365,608	49,287,611	21,764,419	20,403,553	62,044	1,298,822	19,214,380
Jun	130,158,026	11,717,200	5,969,279	1,637,303	4,110,618	28,405,520	20,967,671	20,967,665	6	698,271	6,739,578	370,482	48,087,162	21,496,981	20,436,494	62,044	998,443	20,080,681
Jul	132,523,441	12,638,194	5,527,293	1,409,557	5,701,344	29,608,768	21,952,749	21,952,706	43	668,209	6,987,810	550,890	47,124,411	22,336,059	21,090,300	62,044	1,183,715	20,265,119
Aug	132,389,275	11,537,018	3,873,622	1,477,241	6,186,155	32,196,392	23,511,666	23,511,371	295	689,517	7,995,209	540,561	46,449,555	21,023,946	19,832,994	62,044	1,128,908	20,641,803
Sep	132,953,828	12,114,598	3,964,048	1,591,495	6,559,055	34,686,365	25,308,651	25,308,437	214	703,423	8,674,291	508,022	45,849,906	18,929,610	17,688,062	62,044	1,179,504	20,865,327
Oct	133,951,073	13,676,432	3,669,085	1,643,905	8,363,442	34,038,003	24,593,272	24,593,231	41	746,739	8,697,992	517,913	45,865,345	20,318,727	18,980,054	62,044	1,276,629	19,534,653
Nov	133,462,333	12,668,176	3,172,529	1,509,926	7,985,721	33,030,148	24,231,703	24,231,646	57	856,209	7,942,236	799,546	45,833,919	19,678,102	18,462,290	62,018	1,153,794	21,452,442
Dec	134,941,878	12,700,032	2,936,306	1,551,060	8,212,666	32,753,562	23,958,389	23,956,186	2,203	807,464	7,987,709	723,927	47,381,814	21,030,989	19,200,543	62,044	1,768,402	20,351,554

Source: Commercial Banks

¹ Effective February 1996, the accounts of the commercial banks reflect the merged operations of GNGB with GAIBANK

² Central Government Securities for Jun 2000 amended to reflect corrected balance.

TABLE 2-(b)
COMMERCIAL BANKS : LIABILITIES, CAPITAL AND RESERVES¹
(G\$ Thousand)

End of Period	Total Liabilities	Foreign Sector				Public Sector				Non-Bank Financial Institutions Deposits	Private Sector Deposits	External Payment Deposits	Bank Of Guyana	Other Liabilities	Capital and Reserves
		Total	Balances due from banks abroad	Non-Residents Deposits	Other	Total	Central Gov't Deposits	Public Enter. Deposits	Other Deposits						
1992	38,827,729	1,844,704	723,568	1,121,136	-	5,996,176	1,290,524	4,366,309	339,343	3,200,418	20,433,774	507,836	-	2,800,064	4,044,757
1993	43,505,689	2,080,916	273,681	1,807,235	-	6,443,172	2,668,913	3,233,900	540,359	2,895,143	26,456,983	359,395	-	1,609,841	3,660,239
1994	46,935,090	2,931,250	405,497	2,525,753	-	6,003,136	3,042,199	2,697,972	262,965	1,355,615	30,365,508	334,197	-	1,976,916	3,968,468
1995	57,578,255	2,883,269	278,596	2,604,673	-	4,695,213	1,996,039	2,495,427	203,747	1,827,478	39,634,076	330,499	-	2,815,855	5,391,865
1996	77,768,567	3,567,033	492,402	3,074,631	-	7,571,411	2,623,150	4,542,299	405,962	2,756,848	46,674,437	329,659	-	3,151,050	13,718,129
1997	89,290,729	4,963,726	782,677	4,181,049	-	9,631,037	2,302,744	3,834,771	3,493,522	3,777,663	52,116,931	317,585	-	3,429,724	15,054,063
1998	100,494,733	5,283,883	1,090,731	4,193,152	-	10,040,516	1,680,181	4,010,707	4,349,628	5,898,442	56,422,262	310,233	-	3,154,589	19,384,808
1999	104,127,717	4,662,897	767,983	3,894,914	-	7,270,542	3,789,090	3,301,907	179,545	5,796,269	62,152,230	76,972	-	2,692,217	21,476,590
2000	117,745,982	4,875,522	1,435,647	3,439,875	-	9,134,106	4,825,956	1,739,348	2,568,802	8,454,689	69,937,199	75,608	-	2,992,043	22,276,815
2001	124,325,837	4,190,114	1,268,314	2,921,800	-	7,643,860	3,783,884	1,892,619	1,967,357	8,008,540	76,682,347	62,239	-	5,016,241	22,722,496
2002	134,941,878	5,316,744	1,093,082	4,223,662	-	10,279,996	4,453,279	2,708,221	3,118,496	9,221,579	81,622,447	62,044	-	6,131,523	22,307,545
1999															
Mar	99,990,802	6,063,881	1,518,397	4,545,484	-	9,635,509	2,287,910	3,719,169	3,628,430	4,808,112	56,439,010	309,822	-	2,503,412	20,231,056
Jun	102,530,024	6,074,400	1,139,799	4,934,601	-	10,269,999	2,571,875	5,603,879	2,094,245	5,402,534	58,345,705	148,177	-	1,880,789	20,408,420
Sep	103,130,793	6,001,710	839,667	5,162,043	-	9,836,495	3,359,992	4,200,617	2,275,886	6,338,373	58,231,155	89,144	-	1,700,045	20,933,871
Dec	104,127,717	4,662,897	767,983	3,894,914	-	7,270,542	3,789,090	3,301,907	179,545	5,796,269	62,152,230	76,972	-	2,692,217	21,476,590
2000															
Mar	106,667,900	5,089,966	1,047,615	4,042,351	-	6,525,869	3,766,717	1,445,353	1,313,799	6,444,696	64,440,517	76,272	-	2,423,573	21,667,007
Jun	107,520,493	5,538,180	1,569,288	3,968,892	-	6,118,433	4,344,892	1,545,954	227,587	6,838,707	66,037,769	76,272	-	1,360,134	21,550,998
Sep	111,461,396	5,066,746	1,453,566	3,613,180	-	6,453,427	3,977,322	1,672,642	803,463	6,551,343	69,522,158	76,268	-	2,719,438	21,072,016
Dec	117,745,982	4,875,522	1,435,647	3,439,875	-	9,134,106	4,825,956	1,739,348	2,568,802	8,454,689	69,937,199	75,608	-	2,992,043	22,276,815
2001															
Jan	119,350,532	5,066,498	1,472,748	3,593,750	-	8,979,641	6,037,486	1,387,498	1,554,657	7,840,454	72,381,943	75,608	-	2,738,923	22,267,465
Feb	118,444,944	4,618,018	1,224,868	3,393,150	-	7,512,537	3,849,827	1,976,757	1,685,953	8,068,597	73,131,220	75,608	-	2,671,737	22,367,227
Mar	118,307,791	4,635,168	1,416,855	3,218,313	-	6,969,099	3,862,328	1,499,353	1,607,418	8,168,691	73,073,622	75,524	-	3,011,314	22,374,373
Apr	119,227,029	4,477,381	1,256,159	3,221,222	-	6,451,206	3,576,934	1,341,524	1,532,748	8,030,936	74,253,019	75,524	-	3,338,225	22,600,738
May	118,194,983	4,177,018	1,113,290	3,063,728	-	5,680,321	3,520,668	1,407,339	752,314	8,972,982	73,789,187	75,524	-	2,770,715	22,729,236
Jun	118,978,236	4,636,415	1,433,092	3,203,323	-	5,413,518	3,389,937	1,311,033	712,548	9,293,830	74,300,948	75,524	-	2,509,193	22,748,808
Jul	118,880,199	4,947,950	1,169,265	3,778,685	-	4,964,424	3,344,345	1,301,026	319,053	9,094,233	73,588,237	62,293	-	2,760,634	23,462,428
Aug	120,638,868	4,844,645	1,141,665	3,702,980	-	5,727,517	3,337,849	1,519,837	869,831	8,555,732	74,751,571	62,293	-	3,629,650	23,067,460
Sep	120,530,657	5,008,641	1,751,483	3,257,158	-	6,789,847	3,262,892	1,446,410	2,080,545	8,020,544	74,946,312	62,293	-	3,213,740	22,489,280
Oct	120,800,710	4,513,682	1,502,272	3,011,410	-	6,968,024	3,507,719	1,601,866	1,858,439	8,054,738	75,453,877	62,293	-	3,263,551	22,484,545
Nov	122,676,327	4,195,971	1,212,176	2,983,795	-	7,578,214	3,969,640	1,535,712	2,072,862	7,271,401	76,723,234	62,293	-	4,086,094	22,759,120
Dec	124,325,837	4,190,114	1,268,314	2,921,800	-	7,643,860	3,783,884	1,892,619	1,967,357	8,008,540	76,682,347	62,239	-	5,016,241	22,722,496
2002															
Jan	124,800,689	4,145,580	1,174,213	2,971,367	-	8,381,729	3,707,121	2,718,793	1,955,815	7,144,028	77,573,930	62,239	-	4,521,144	22,972,039
Feb	124,969,260	4,090,236	1,174,757	2,915,479	-	8,602,141	3,739,752	2,902,282	1,960,107	7,104,057	77,421,934	62,203	-	4,863,777	22,824,912
Mar	125,607,970	3,779,616	981,813	2,797,803	-	8,323,001	3,475,396	2,872,410	1,975,195	7,708,388	77,556,845	62,109	-	4,504,518	23,673,493
Apr	127,736,141	3,779,493	878,613	2,900,880	-	8,345,422	3,544,685	2,829,481	1,971,256	7,604,162	80,038,050	62,044	-	4,562,697	23,344,273
May	129,708,141	3,966,696	1,007,030	2,959,666	-	9,565,278	3,815,117	2,857,148	2,893,013	8,458,796	79,950,409	62,044	-	4,346,528	23,358,390
Jun	130,158,026	4,192,017	1,085,097	3,106,920	-	9,206,776	3,764,476	2,518,708	2,923,592	8,110,918	79,948,338	62,044	-	4,490,147	24,147,786
Jul	132,523,441	4,550,345	1,204,896	3,345,449	-	10,353,458	3,878,719	3,611,595	2,863,144	8,460,964	80,434,053	62,044	-	4,742,096	23,920,481
Aug	132,389,275	4,145,248	919,318	3,225,930	-	9,675,979	3,953,226	2,758,428	2,964,325	8,313,798	81,030,513	62,044	-	3,918,708	25,242,985
Sep	132,953,828	4,177,792	969,088	3,208,704	-	10,263,801	4,381,329	2,762,267	3,120,205	9,040,946	80,393,539	62,044	-	5,167,910	23,847,796
Oct	133,951,073	4,964,318	1,141,721	3,822,597	-	10,407,773	4,424,345	2,835,823	3,147,605	8,730,873	80,981,602	62,044	-	6,453,023	22,351,440
Nov	133,462,333	5,576,967	1,258,121	4,318,846	-	9,797,922	4,264,836	2,409,279	3,123,807	8,988,564	81,028,291	62,018	-	5,228,650	22,779,921
Dec	134,941,878	5,316,744	1,093,082	4,223,662	-	10,279,996	4,453,279	2,708,221	3,118,496	9,221,579	81,622,447	62,044	-	6,131,523	22,307,545

Source: Commercial Banks

¹ Effective February 1996, the accounts of the commercial banks reflect the merged operations of GNBC with GAIBANK

TABLE 2-II
COMMERCIAL BANKS: TOTAL DEPOSITS
(G\$Million)

End of Period	Total Deposits Residents & Non-Residents	Total Residents	Public Sector						Private Sector			Non-Bank Fin. Insts.			Foreign Sector
			Total Public Sector	General Government				Public Non Fin. Enterprises	Total	Business Enterprises	Individual customer	Total	Public	Private	
				Total Gen. Gov't	Cent. Gov't	Local Gov't	Other								
1992	30,751.5	29,630.4	5,996.0	1,629.7	1,287.4	17.7	324.7	4,366.3	20,433.9	3,866.5	16,567.4	3,200.5	1,470.5	1,730.0	1,121.1
1993	37,602.7	35,795.5	6,443.3	3,209.3	2,668.9	48.4	492.0	3,234.0	26,456.9	4,752.7	21,704.2	2,895.3	680.0	2,215.3	1,807.2
1994	40,250.0	37,724.3	6,003.1	3,305.2	3,042.2	58.9	204.1	2,698.0	30,365.5	5,251.1	25,114.4	1,355.6	147.1	1,208.5	2,525.8
1995	48,761.4	46,156.8	4,695.2	2,199.8	1,996.0	129.0	74.8	2,495.4	39,634.1	4,786.6	34,847.5	1,827.5	976.9	850.6	2,604.7
1996	60,077.3	57,002.7	7,571.4	3,029.1	2,623.2	109.1	296.8	4,542.3	46,674.4	5,118.7	41,555.8	2,756.8	93.6	2,663.3	3,074.6
1997	69,706.7	65,525.6	9,631.0	5,796.3	2,302.7	134.6	3,358.9	3,834.8	52,116.9	6,506.8	45,610.1	3,777.7	764.3	3,013.4	4,181.0
1998	76,554.4	72,361.2	10,040.5	6,029.8	1,680.2	248.1	4,101.6	4,010.7	56,422.3	6,943.5	49,478.7	5,898.4	429.1	5,469.4	4,193.2
1999	79,114.0	75,219.0	7,270.5	3,968.6	3,789.1	111.2	68.3	3,301.9	62,152.2	7,955.8	54,196.4	5,796.3	1,528.6	4,267.7	3,894.9
2000	90,979.7	87,539.8	9,148.0	7,394.8	4,826.0	110.4	2,458.4	1,753.2	69,937.2	13,165.3	56,771.9	8,454.7	1,006.5	7,448.2	3,439.9
2001	95,256.5	92,334.7	7,643.9	5,751.2	3,783.9	263.5	1,703.9	1,892.6	76,682.3	13,967.2	62,715.1	8,008.5	608.3	7,400.3	2,921.8
2002	105,347.7	101,124.0	10,280.0	7,571.8	4,453.3	196.5	2,922.0	2,708.2	81,622.4	16,407.2	65,215.3	9,221.6	526.8	8,694.8	4,223.7
1999															
Mar	75,428.1	70,882.6	9,635.5	5,916.3	2,287.9	36.3	3,592.1	3,719.2	56,439.0	6,404.0	50,035.0	4,808.2	243.1	4,565.1	4,545.5
Jun	78,952.9	74,018.3	10,270.1	4,666.2	2,571.9	24.4	2,069.9	5,603.9	58,345.7	6,784.9	51,560.8	5,402.5	97.0	5,305.5	4,934.6
Sep	79,568.1	74,406.1	9,836.5	5,635.9	3,360.0	102.4	2,173.5	4,200.6	58,231.2	6,679.8	51,551.4	6,338.4	1,630.8	4,707.6	5,162.0
Dec	79,114.0	75,219.0	7,270.5	3,968.6	3,789.1	111.2	68.3	3,301.9	62,152.2	7,955.8	54,196.4	5,796.3	1,528.6	4,267.7	3,894.9
2000															
Mar	81,453.4	77,411.1	6,525.9	5,080.5	3,766.7	144.5	1,169.3	1,445.4	64,440.5	11,211.2	53,229.3	6,444.7	1,383.6	5,061.1	4,042.4
Jun	82,963.8	78,994.9	6,118.4	4,572.5	4,344.9	146.0	81.6	1,546.0	66,037.8	10,152.1	55,885.6	6,838.7	758.8	6,079.9	3,968.9
Sep	86,140.1	82,526.9	6,453.4	4,780.8	3,977.3	142.4	661.1	1,672.6	69,522.2	12,085.6	57,436.6	6,551.3	831.3	5,720.1	3,613.2
Dec	90,979.7	87,539.8	9,148.0	7,394.8	4,826.0	110.4	2,458.4	1,753.2	69,937.2	13,165.3	56,771.9	8,454.7	1,006.5	7,448.2	3,439.9
2001															
Jan	92,820.1	89,226.4	8,979.6	7,592.1	6,037.5	187.8	1,366.9	1,387.5	72,406.3	14,481.7	57,924.6	7,840.5	914.2	6,926.3	3,593.8
Feb	92,105.5	88,712.4	7,512.5	5,535.8	3,849.8	210.2	1,475.7	1,976.8	73,131.2	14,852.9	58,278.4	8,068.6	734.1	7,334.5	3,393.2
Mar	91,429.7	88,211.4	6,969.1	5,469.7	3,862.3	197.4	1,410.0	1,499.4	73,073.6	14,014.5	59,059.1	8,168.7	528.0	7,640.7	3,218.3
Apr	91,956.4	88,735.2	6,451.2	5,109.7	3,576.9	185.1	1,347.7	1,341.5	74,253.0	14,243.9	60,009.1	8,030.9	420.1	7,610.9	3,221.2
May	91,506.2	88,442.5	5,680.3	4,273.0	3,520.7	197.7	554.7	1,407.3	73,789.2	12,704.9	61,084.3	8,973.0	542.5	8,430.5	3,063.7
Jun	92,211.6	89,008.3	5,413.5	4,102.5	3,389.9	171.0	541.6	1,311.0	74,300.9	12,874.2	61,426.7	9,293.8	697.8	8,596.1	3,203.3
Jul	91,425.6	87,646.9	5,564.4	4,263.4	3,344.3	265.5	653.6	1,301.0	72,988.2	12,644.3	60,344.0	9,094.2	684.1	8,410.1	3,778.7
Aug	92,737.8	89,034.8	5,727.5	4,207.7	3,337.8	227.7	642.1	1,519.8	74,751.6	13,997.8	60,753.8	8,555.7	738.4	7,817.3	3,703.0
Sep	93,013.9	89,756.7	6,789.8	5,343.4	3,262.9	187.5	1,893.0	1,446.4	74,946.3	13,132.3	61,814.0	8,020.5	631.6	7,389.0	3,257.2
Oct	93,488.0	90,476.6	6,968.0	5,366.2	3,507.7	135.8	1,722.7	1,601.9	75,453.9	13,471.6	61,982.3	8,054.7	608.9	7,445.8	3,011.4
Nov	94,556.6	91,572.8	7,578.2	6,042.5	3,969.6	345.1	1,727.8	1,535.7	76,723.2	14,347.0	62,376.2	7,271.4	551.6	6,719.8	2,983.8
Dec	95,256.5	92,334.7	7,643.9	5,751.2	3,783.9	263.5	1,703.9	1,892.6	76,682.3	13,967.2	62,715.1	8,008.5	608.3	7,400.3	2,921.8
2002															
Jan	96,071.1	93,099.7	8,381.7	5,662.9	3,707.1	220.3	1,735.5	2,718.8	77,573.9	14,333.0	63,241.0	7,144.0	598.8	6,545.2	2,971.4
Feb	96,043.6	93,128.1	8,602.1	5,699.9	3,739.8	224.4	1,735.7	2,902.3	77,421.9	14,565.0	62,856.9	7,104.1	605.5	6,498.5	2,915.5
Mar	96,386.0	93,588.2	8,323.0	5,450.6	3,475.4	237.7	1,737.5	2,872.4	77,556.8	14,839.0	62,717.8	7,708.4	576.7	7,131.7	2,797.8
Apr	98,888.5	95,987.6	8,345.4	5,515.9	3,544.7	239.9	1,731.4	2,829.5	80,038.0	15,867.9	64,170.2	7,604.2	567.8	7,036.4	2,900.9
May	100,934.1	97,974.5	9,565.3	6,708.1	3,815.1	220.4	2,672.6	2,857.1	79,950.4	15,587.1	64,363.3	8,458.8	600.0	7,858.8	2,959.7
Jun	100,373.0	97,266.0	9,206.8	6,688.1	3,764.5	239.1	2,684.5	2,518.7	79,948.3	15,406.8	64,541.5	8,110.9	534.0	7,576.9	3,106.9
Jul	102,593.9	99,248.5	10,353.5	6,741.9	3,878.7	194.7	2,668.4	3,611.6	80,434.1	15,889.4	64,544.7	8,461.0	606.9	7,854.1	3,345.4
Aug	102,246.2	99,020.3	9,676.0	6,942.6	3,978.2	165.3	2,799.0	2,733.4	81,030.5	16,191.3	64,839.3	8,313.8	602.8	7,711.0	3,225.9
Sep	102,907.0	99,698.3	10,263.8	7,501.5	4,381.3	159.0	2,961.2	2,762.3	80,393.5	15,095.4	65,298.1	9,040.9	535.7	8,505.2	3,208.7
Oct	103,942.8	100,120.2	10,407.8	7,572.0	4,424.3	199.1	2,948.5	2,835.8	80,981.6	15,800.4	65,181.2	8,730.9	554.2	8,176.6	3,822.6
Nov	104,133.6	99,814.8	9,797.9	7,388.6	4,264.8	235.7	2,888.1	2,409.3	81,028.3	15,830.1	65,198.2	8,988.6	571.0	8,417.5	4,318.8
Dec	105,347.7	101,124.0	10,280.0	7,571.8	4,453.3	196.5	2,922.0	2,708.2	81,622.4	16,407.2	65,215.3	9,221.6	526.8	8,694.8	4,223.7

Source: Commercial Banks

TABLE 2-III
COMMERCIAL BANKS: DEMAND DEPOSITS
(G\$ Million)

End of Period	Total Deposits Residents & Non-Residents	Total Residents	Public Sector						Private Sector			Non-Bank Fin. Insts.			Foreign Sector
			Total Public Sector	General Government				Public Non Fin. Enterprises	Total	Business Enterprises	Individual customer	Total	Public	Private	
				Total Gen. Gov't	Cent. Gov't	Local Gov't	Other								
1992	4,378.2	4,008.9	1,744.1	497.4	467.4	8.8	21.2	1,246.7	2,078.9	1,389.7	689.2	185.9	93.7	92.2	369.3
1993	5,947.6	5,362.6	2,608.5	647.1	578.9	41.2	27.0	1,961.4	2,465.2	1,693.3	771.9	288.9	99.0	189.9	585.0
1994	6,270.2	5,444.6	1,642.6	849.6	782.9	48.7	18.0	793.0	3,516.2	2,692.1	824.0	285.8	116.2	169.7	825.6
1995	8,486.0	7,733.0	2,230.2	1,034.0	910.4	100.1	23.4	1,196.3	4,301.3	2,345.5	1,955.9	1,201.5	923.1	278.4	753.0
1996	8,911.8	7,955.3	2,472.5	1,009.4	962.6	23.8	23.0	1,463.0	5,131.3	2,539.2	2,592.1	351.5	22.7	328.8	956.5
1997	9,647.5	8,354.1	2,568.8	812.7	677.2	112.2	23.3	1,756.1	5,186.4	3,351.7	1,834.7	598.9	204.5	394.5	1,293.4
1998	9,312.7	7,827.7	1,727.7	715.0	544.7	139.8	30.5	1,012.7	5,547.3	3,169.3	2,378.0	552.7	195.2	357.5	1,485.0
1999	12,617.2	10,692.9	3,309.4	1,561.6	1,447.0	47.8	66.8	1,747.9	6,720.5	3,548.0	3,172.5	662.9	119.1	543.9	1,924.3
2000	14,053.2	12,475.3	2,521.1	1,593.5	1,497.3	40.7	55.5	927.7	9,318.7	6,166.3	3,152.4	635.5	151.7	483.8	1,577.8
2001	13,489.3	11,975.4	2,852.6	1,659.6	1,556.3	82.6	20.8	1,193.0	8,454.3	5,117.9	3,336.4	668.5	104.5	564.0	1,513.9
2002	15,864.3	14,039.8	3,627.7	1,981.2	1,845.8	98.7	36.7	1,646.5	9,839.9	6,095.8	3,744.1	572.2	40.6	531.6	1,824.6
1999															
Mar	9,431.6	8,132.2	2,507.3	1,091.8	1,038.7	23.8	29.3	1,415.5	5,321.9	2,817.0	2,504.9	303.0	58.1	244.9	1,299.4
Jun	10,791.5	8,338.9	2,160.7	923.9	871.4	10.3	42.2	1,236.8	5,401.1	3,244.5	2,156.6	777.1	49.7	727.4	2,452.6
Sep	11,434.3	8,963.8	3,321.9	1,585.5	1,509.4	40.4	35.7	1,736.4	4,982.0	2,856.1	2,125.9	660.0	83.1	576.9	2,470.5
Dec	12,617.2	10,692.9	3,309.4	1,561.6	1,447.0	47.8	66.8	1,747.9	6,720.5	3,548.0	3,172.5	662.9	119.1	543.9	1,924.3
2000															
Mar	11,471.7	9,461.4	2,475.0	1,682.8	1,529.6	80.5	72.7	792.2	6,570.9	4,136.4	2,434.5	415.6	51.7	363.9	2,010.2
Jun	12,008.3	10,127.8	2,442.3	1,783.4	1,624.7	79.9	78.8	658.9	7,056.8	4,177.0	2,879.7	628.7	72.9	555.8	1,880.5
Sep	12,548.7	10,872.4	2,576.5	1,769.1	1,635.1	75.7	58.2	807.4	7,790.2	4,959.7	2,830.4	505.8	62.7	443.1	1,676.3
Dec	14,053.2	12,475.3	2,521.1	1,593.5	1,497.3	40.7	55.5	927.7	9,318.7	6,166.3	3,152.4	635.5	151.7	483.8	1,577.8
2001															
Jan	15,857.0	14,035.6	4,332.9	3,559.0	3,405.5	89.5	64.0	773.9	9,211.4	6,326.6	2,884.8	491.3	58.1	433.2	1,821.4
Feb	14,096.7	12,433.1	2,841.2	1,560.4	1,391.3	116.2	52.8	1,280.9	9,102.5	6,168.0	2,934.5	489.3	55.4	433.9	1,663.6
Mar	13,464.6	11,950.4	2,566.6	1,597.4	1,467.6	72.8	57.1	969.1	8,988.4	5,948.5	3,039.9	395.4	61.5	334.0	1,514.2
Apr	13,642.9	12,022.3	2,430.9	1,598.1	1,477.1	76.3	44.8	832.8	9,190.3	6,081.5	3,108.9	401.1	51.7	349.4	1,620.7
May	13,604.9	12,068.1	2,554.9	1,722.3	1,608.0	62.7	51.7	832.6	9,095.1	5,980.0	3,115.2	418.1	38.0	380.1	1,536.8
Jun	13,322.0	11,823.4	2,515.5	1,704.1	1,590.3	75.2	38.6	811.4	8,674.5	5,593.7	3,080.8	633.4	71.6	561.8	1,498.5
Jul	13,461.3	11,607.9	2,542.1	1,656.3	1,443.9	161.9	50.6	885.8	8,501.1	5,541.8	2,959.3	564.7	72.9	491.8	1,853.4
Aug	13,827.5	12,049.9	2,638.2	1,617.8	1,491.5	87.2	39.1	1,020.4	8,790.1	5,783.2	3,006.9	621.7	127.1	494.6	1,777.6
Sep	13,220.0	11,806.7	2,548.2	1,594.0	1,474.4	59.6	60.0	954.2	8,618.6	4,979.0	3,639.7	639.8	30.3	609.5	1,413.3
Oct	13,184.9	11,747.7	2,575.9	1,730.9	1,639.4	51.9	39.6	845.0	8,557.8	5,403.3	3,154.5	614.0	42.1	571.8	1,437.2
Nov	14,087.0	12,629.3	3,422.4	2,264.4	2,076.4	143.3	44.7	1,158.1	8,783.9	5,419.8	3,364.1	423.0	50.2	372.8	1,457.8
Dec	13,489.3	11,975.4	2,852.6	1,659.6	1,556.3	82.6	20.8	1,193.0	8,454.3	5,117.9	3,336.4	668.5	104.5	564.0	1,513.9
2002															
Jan	14,213.5	12,736.9	3,600.7	1,570.8	1,446.9	71.5	52.4	2,029.9	8,598.9	5,185.0	3,413.9	537.4	55.3	482.1	1,476.6
Feb	14,604.2	13,223.7	3,986.2	1,666.9	1,536.9	77.4	52.6	2,319.3	8,792.8	5,337.0	3,455.8	444.7	47.0	397.7	1,380.4
Mar	14,376.4	13,009.1	3,686.8	1,562.8	1,420.4	88.1	54.3	2,124.0	8,869.4	5,282.6	3,586.8	452.9	63.1	389.7	1,367.3
Apr	16,171.3	14,697.9	4,002.4	1,785.8	1,634.0	103.6	48.2	2,216.6	10,177.5	6,325.9	3,851.7	517.9	56.4	461.6	1,473.4
May	16,021.2	14,524.0	3,844.1	1,737.4	1,604.9	83.0	49.6	2,106.7	10,106.3	6,334.4	3,771.9	573.6	56.4	517.2	1,497.2
Jun	15,876.5	14,321.8	3,525.6	1,750.6	1,589.1	100.0	61.4	1,775.1	10,288.1	6,557.0	3,731.1	508.1	58.1	449.9	1,554.7
Jul	16,880.6	15,152.9	4,048.2	1,843.4	1,743.7	54.2	45.4	2,204.8	10,522.6	6,810.2	3,712.4	582.2	68.4	513.7	1,727.7
Aug	16,557.5	14,940.8	3,834.8	1,903.3	1,758.5	68.9	75.9	1,931.6	10,630.2	6,647.1	3,983.1	475.8	62.9	412.9	1,616.7
Sep	16,667.9	14,928.5	4,302.8	2,264.3	2,125.5	62.8	76.0	2,038.6	9,632.1	5,687.8	3,944.3	993.6	38.9	954.7	1,739.4
Oct	16,445.6	14,733.2	4,060.9	2,121.6	1,955.6	102.6	63.3	1,939.3	10,123.9	6,204.4	3,919.6	548.4	45.0	503.4	1,712.4
Nov	16,988.8	14,814.6	3,516.0	1,974.5	1,774.3	139.1	61.1	1,541.5	10,732.8	6,465.0	4,267.8	565.8	46.8	519.0	2,174.2
Dec	15,864.3	14,039.8	3,627.7	1,981.2	1,845.8	98.7	36.7	1,646.5	9,839.9	6,095.8	3,744.1	572.2	40.6	531.6	1,824.6

Source: Commercial Banks

TABLE 2-IV
COMMERCIAL BANKS: TIME DEPOSITS
(G\$ Million)

End of Period	Total Deposits Residents & Non-Residents	Total Residents	Public Sector						Private Sector			Non-Bank Fin. Insts.			Foreign Sector
			Total Public Sector	General Government				Public Non Fin. Enterprises	Total	Business Enterprises	Individual customer	Total	Public	Private	
				Total Gen. Gov't	Cent. Gov't	Local Gov't	Other								
1992	8,643.8	8,508.3	1,375.9	945.9	640.0	2.5	303.4	430.0	5,787.3	1,054.3	4,733.0	1,345.1	817.3	527.8	135.5
1993	12,252.4	11,908.2	1,302.3	890.7	508.7	2.8	379.2	411.6	8,595.8	1,478.1	7,117.7	2,010.1	559.2	1,450.9	344.2
1994	11,103.1	10,594.7	1,406.4	896.7	713.7	3.1	179.9	509.7	8,780.4	1,140.6	7,639.8	407.9	29.3	378.6	508.4
1995	14,696.8	14,236.5	1,170.2	772.1	703.5	23.2	45.4	398.1	12,756.2	1,319.9	11,436.3	310.1	25.8	284.3	460.3
1996	19,493.5	19,016.8	1,674.5	1,004.3	760.3	77.6	166.4	670.1	15,443.3	1,393.8	14,049.5	1,899.1	15.2	1,883.9	476.7
1997	23,090.5	22,657.0	3,003.4	2,202.1	748.1	13.5	1,440.5	801.3	16,833.0	1,636.6	15,196.4	2,820.6	506.2	2,314.4	433.4
1998	25,848.7	25,006.3	3,288.6	2,555.8	592.0	95.2	1,868.6	732.8	17,047.5	1,771.4	15,276.1	4,670.2	187.8	4,482.4	842.5
1999	25,579.1	24,818.3	1,163.1	899.3	881.5	16.3	1.5	263.8	18,885.4	2,287.2	16,598.2	4,769.8	1,403.5	3,366.3	760.8
2000	33,249.1	32,615.6	4,128.5	3,848.7	1,429.0	16.7	2,402.9	279.9	21,013.7	3,545.2	17,468.5	7,473.4	854.6	6,618.8	633.5
2001	33,133.8	32,754.2	3,062.0	3,005.5	1,239.7	82.7	1,683.1	56.6	23,188.3	3,844.9	19,343.4	6,503.9	503.3	6,000.7	379.5
2002	33,798.4	32,702.5	4,849.7	4,354.8	1,427.4	42.1	2,885.2	494.9	20,308.8	3,413.5	16,895.3	7,544.0	486.2	7,057.8	1,095.9
1999															
Mar	26,353.6	25,670.2	4,281.5	2,717.1	821.1	4.2	1,891.8	1,564.4	17,248.3	1,795.4	15,452.9	4,140.4	139.6	4,000.8	683.4
Jun	28,121.0	27,351.8	5,429.2	2,938.3	1,021.9	4.3	1,912.1	2,490.9	17,684.2	1,856.4	15,827.8	4,238.4	2.0	4,236.4	769.2
Sep	28,578.9	27,757.1	4,263.4	3,135.7	993.3	16.2	2,126.2	1,127.7	18,110.4	1,938.2	16,172.2	5,383.3	1,537.0	3,846.3	821.8
Dec	25,579.1	24,818.3	1,163.1	899.3	881.5	16.3	1.5	263.8	18,885.4	2,287.2	16,598.2	4,769.8	1,403.5	3,366.3	760.8
2000															
Mar	29,229.8	28,517.6	2,687.1	2,316.3	1,203.2	16.4	1,096.7	370.8	20,103.3	2,947.6	17,155.7	5,727.3	1,328.3	4,398.9	712.2
Jun	29,393.9	28,639.5	1,984.6	1,619.4	1,600.0	16.5	2.8	365.3	20,865.3	3,218.7	17,646.6	5,789.5	685.2	5,104.3	754.5
Sep	30,602.7	29,902.6	2,180.9	1,831.8	1,212.3	16.6	602.9	349.1	22,369.0	3,574.9	18,794.1	5,352.8	591.0	4,761.8	700.1
Dec	33,249.1	32,615.6	4,128.5	3,848.7	1,429.0	16.7	2,402.9	279.9	21,013.7	3,545.2	17,468.5	7,473.4	854.6	6,618.8	633.5
2001															
Jan	32,666.1	32,061.7	2,979.7	2,699.6	1,379.9	16.8	1,302.9	280.2	22,216.5	3,783.7	18,432.7	6,865.5	855.9	6,009.6	604.5
Feb	32,915.0	32,551.1	2,919.7	2,636.0	1,316.3	16.8	1,302.9	283.7	22,809.1	4,243.8	18,565.4	6,822.3	678.4	6,143.9	363.8
Mar	32,687.4	32,180.3	2,644.9	2,532.1	1,212.3	16.8	1,302.9	112.8	22,512.7	3,860.5	18,652.2	7,022.7	418.7	6,604.0	507.0
Apr	32,763.8	32,247.4	2,595.9	2,482.0	1,162.2	16.9	1,302.9	113.9	22,486.1	3,781.2	18,704.9	7,165.5	368.1	6,797.4	516.4
May	31,645.3	31,134.1	1,663.9	1,550.8	1,030.9	16.9	503.0	113.2	22,601.7	3,613.6	18,988.1	6,868.5	504.2	6,364.2	511.1
Jun	31,475.7	30,949.3	1,667.5	1,553.4	1,033.4	16.9	503.0	114.1	22,471.3	3,491.3	18,980.0	6,810.6	625.9	6,184.6	526.4
Jul	31,481.7	30,959.4	1,795.1	1,680.7	1,060.7	17.0	603.0	114.4	22,251.4	3,578.6	18,672.9	6,912.9	610.9	6,301.9	522.4
Aug	32,348.4	31,817.6	1,783.5	1,669.1	1,049.1	17.0	603.0	114.4	22,767.2	3,810.8	18,956.3	7,267.0	611.1	6,655.9	530.8
Sep	33,374.9	32,846.7	2,792.4	2,677.1	977.0	17.0	1,683.0	115.3	23,133.8	3,824.0	19,309.8	6,920.5	601.1	6,319.5	528.1
Oct	33,216.5	32,824.9	2,801.5	2,744.9	1,044.8	17.1	1,683.0	56.7	23,837.6	3,996.8	19,840.8	6,185.9	566.5	5,619.4	391.6
Nov	33,016.5	32,640.9	2,805.1	2,748.4	982.7	82.7	1,683.1	56.7	23,591.4	4,167.7	19,423.7	6,244.3	501.1	5,743.2	375.6
Dec	33,133.8	32,754.2	3,062.0	3,005.5	1,239.7	82.7	1,683.1	56.6	23,188.3	3,844.9	19,343.4	6,503.9	503.3	6,000.7	379.5
2002															
Jan	32,609.8	32,219.8	3,296.6	3,001.1	1,235.3	82.8	1,683.1	295.4	23,336.7	3,854.4	19,482.2	5,586.6	543.1	5,043.5	390.0
Feb	32,772.3	32,372.0	3,309.6	3,017.2	1,250.2	83.9	1,683.1	292.4	23,362.5	3,771.8	19,590.7	5,699.8	558.0	5,141.8	400.4
Mar	33,108.8	32,696.5	3,194.1	2,904.2	1,137.1	84.0	1,683.1	289.9	22,892.3	4,076.8	18,815.6	6,610.1	513.1	6,097.0	412.3
Apr	32,287.4	31,867.4	3,116.9	2,824.8	1,057.6	84.0	1,683.1	292.1	22,491.5	3,857.1	18,634.4	6,259.0	510.9	5,748.1	420.0
May	34,463.0	34,080.9	4,458.0	4,034.0	1,325.9	85.1	2,623.0	424.0	22,556.1	3,902.3	18,653.8	7,066.8	543.4	6,523.4	382.2
Jun	33,986.4	33,550.7	4,485.7	4,061.2	1,352.5	85.7	2,623.0	424.6	22,233.3	3,698.4	18,534.9	6,831.6	475.8	6,355.8	435.7
Jul	34,090.8	33,650.6	4,580.5	4,066.0	1,357.3	85.7	2,623.0	514.6	21,928.1	3,641.3	18,286.9	7,141.9	538.4	6,603.6	440.2
Aug	33,920.3	33,478.2	4,636.7	4,147.1	1,382.6	41.5	2,723.1	489.6	21,626.1	3,787.9	17,838.2	7,215.4	539.8	6,675.6	442.1
Sep	33,690.1	33,251.3	4,825.8	4,335.9	1,409.2	41.5	2,885.2	489.9	21,384.5	3,845.6	17,538.9	7,040.9	496.7	6,544.2	438.8
Oct	33,479.0	32,367.8	4,889.2	4,401.5	1,474.7	41.5	2,885.2	487.7	20,073.0	3,834.7	16,238.3	7,405.6	509.2	6,896.4	1,111.2
Nov	33,514.1	32,403.1	4,843.1	4,349.3	1,480.5	41.8	2,827.1	493.7	20,304.1	3,836.8	16,467.3	7,256.0	524.1	6,731.9	1,111.0
Dec	33,798.4	32,702.5	4,849.7	4,354.8	1,427.4	42.1	2,885.2	494.9	20,308.8	3,413.5	16,895.3	7,544.0	486.2	7,057.8	1,095.9

Source: Commercial Banks

TABLE 2-V
COMMERCIAL BANKS: SAVINGS DEPOSITS
(G\$ Million)

End of Period	Total Deposits Residents & Non-Residents	Total Residents	Public Sector						Private Sector			Non-Bank Fin. Insts.			Foreign Sector
			Total Public Sector	General Government				Public Non Fin. Enterprises	Total	Business Enterprises	Individual customer	Total	Public	Private	
				Total Gen. Gov't	Cent. Gov't	Local Gov't	Other								
1992	17,729.6	17,113.3	2,876.1	186.5	180.0	6.4	0.1	2,689.6	12,567.7	1,422.5	11,145.2	1,669.5	559.5	1,110.0	616.3
1993	19,402.7	18,524.7	2,532.5	1,671.5	1,581.3	4.4	85.8	861.0	15,395.9	1,581.3	13,814.6	596.3	21.8	574.5	878.0
1994	22,876.7	21,684.9	2,954.1	1,558.9	1,545.6	7.1	6.2	1,395.2	18,068.9	1,418.4	16,650.5	661.9	1.6	660.3	1,191.8
1995	25,578.7	24,187.2	1,294.8	393.7	382.1	5.7	6.0	901.1	22,576.6	1,121.2	21,455.3	315.9	28.0	287.9	1,391.4
1996	31,672.0	30,030.6	3,424.5	1,015.4	900.3	7.7	107.4	2,409.2	26,099.8	1,185.7	24,914.1	506.3	55.6	450.6	1,641.4
1997	36,968.7	34,514.4	4,058.8	2,781.4	877.4	9.0	1,895.0	1,277.4	30,097.5	1,518.4	28,579.1	358.1	53.6	304.5	2,454.3
1998	41,392.9	39,527.2	5,024.2	2,758.9	543.4	13.0	2,202.5	2,265.2	33,827.5	2,002.8	31,824.6	675.6	46.1	629.5	1,865.6
1999	40,917.6	39,707.8	2,798.0	1,507.7	1,460.6	47.1	-	1,290.3	36,546.3	2,120.6	34,425.7	363.5	6.0	357.5	1,209.8
2000	43,677.4	42,448.9	2,498.3	1,952.6	1,899.7	53.0	-	545.7	39,604.8	3,453.8	36,150.9	345.8	0.3	345.5	1,228.5
2001	48,633.5	47,605.1	1,729.2	1,086.1	987.9	98.2	-	643.1	45,039.8	5,004.5	40,035.4	836.1	0.5	835.6	1,028.4
2002	55,684.9	54,381.7	1,802.6	1,235.8	1,180.1	55.7	-	566.8	51,473.8	6,897.8	44,575.9	1,105.3	-	1,105.3	1,303.2
1999															
Mar	39,642.9	37,080.2	2,846.7	2,107.5	428.1	8.3	1,671.1	739.2	33,868.8	1,791.7	32,077.1	364.7	45.3	319.4	2,562.7
Jun	40,040.4	38,327.6	2,680.2	804.0	678.6	9.7	115.6	1,876.2	35,260.4	1,684.0	33,576.4	387.1	45.3	341.8	1,712.8
Sep	39,554.8	37,685.1	2,251.2	914.8	857.3	45.7	11.7	1,336.4	35,138.8	1,885.5	33,253.3	295.1	10.7	284.4	1,869.7
Dec	40,917.6	39,707.8	2,798.0	1,507.7	1,460.6	47.1	-	1,290.3	36,546.3	2,120.6	34,425.7	363.5	6.0	357.5	1,209.8
2000															
Mar	40,751.9	39,432.0	1,363.8	1,081.5	1,034.0	47.5	-	282.3	37,766.4	4,127.3	33,639.1	301.9	3.6	298.2	1,319.9
Jun	41,561.6	40,227.7	1,691.5	1,169.8	1,120.2	49.6	-	521.8	38,115.7	2,756.4	35,359.3	420.5	0.7	419.8	1,333.9
Sep	42,988.7	41,751.9	1,696.1	1,179.9	1,129.9	50.1	-	516.2	39,363.0	3,550.9	35,812.1	692.8	177.5	515.2	1,236.8
Dec	43,677.4	42,448.9	2,498.3	1,952.6	1,899.7	53.0	-	545.7	39,604.8	3,453.8	36,150.9	345.8	0.3	345.5	1,228.5
2001															
Jan	44,297.0	43,129.1	1,667.0	1,333.6	1,252.1	81.5	-	333.4	40,978.4	4,371.4	36,607.0	483.7	0.3	483.4	1,167.9
Feb	45,093.8	43,728.1	1,751.6	1,339.4	1,142.2	77.2	120.0	412.2	41,219.6	4,441.1	36,778.5	757.0	0.3	756.7	1,365.7
Mar	45,277.8	44,080.7	1,757.6	1,340.2	1,182.4	107.8	50.0	417.4	41,572.5	4,205.5	37,367.0	750.6	47.8	702.8	1,197.1
Apr	45,549.6	44,465.5	1,424.5	1,029.7	937.7	91.9	-	394.8	42,576.6	4,381.3	38,195.3	464.4	0.3	464.1	1,084.1
May	46,256.1	45,240.3	1,461.5	999.9	881.8	118.1	-	461.6	42,092.3	3,111.4	38,981.0	1,686.4	0.3	1,686.1	1,015.8
Jun	47,414.0	46,235.6	1,230.5	845.0	766.2	78.8	-	385.5	43,155.2	3,789.2	39,365.9	1,849.9	0.3	1,849.6	1,178.4
Jul	46,482.5	45,079.6	1,227.2	926.4	839.7	86.7	-	300.9	42,235.7	3,523.9	38,711.8	1,616.7	0.3	1,616.4	1,402.9
Aug	46,561.9	45,167.3	1,305.9	920.8	797.3	123.5	-	385.1	43,194.4	4,403.8	38,790.6	667.1	0.3	666.8	1,394.6
Sep	46,419.0	45,103.3	1,449.2	1,072.3	811.4	110.9	150.0	376.9	43,193.9	4,329.4	38,864.5	460.2	0.3	459.9	1,315.7
Oct	47,086.6	45,904.0	1,590.6	890.4	823.6	66.9	-	700.2	43,058.5	4,071.5	38,987.0	1,254.9	0.3	1,254.6	1,182.6
Nov	47,453.2	46,302.7	1,350.6	1,029.7	910.6	119.1	-	320.9	44,348.0	4,759.6	39,588.4	604.1	0.3	603.8	1,150.4
Dec	48,633.5	47,605.1	1,729.2	1,086.1	987.9	98.2	-	643.1	45,039.8	5,004.5	40,035.4	836.1	0.5	835.6	1,028.4
2002															
Jan	49,247.7	48,142.9	1,484.5	1,091.0	1,025.0	66.1	-	393.5	45,638.4	5,293.5	40,344.8	1,020.0	0.5	1,019.6	1,104.8
Feb	48,667.1	47,532.5	1,306.4	1,015.7	952.6	63.1	-	290.6	45,266.6	5,456.2	39,810.4	959.5	0.5	959.0	1,134.7
Mar	48,900.8	47,882.7	1,442.1	983.6	917.9	65.7	-	458.5	45,795.1	5,479.7	40,315.4	645.4	0.5	645.0	1,018.2
Apr	50,429.8	49,422.4	1,226.2	905.4	853.0	52.3	-	320.8	47,369.0	5,685.0	41,684.1	827.2	0.5	826.7	1,007.4
May	50,449.9	49,369.6	1,263.2	936.7	884.4	52.3	-	326.4	47,288.1	5,350.5	41,937.6	818.4	0.1	818.2	1,080.3
Jun	50,510.1	49,393.6	1,195.4	876.3	822.9	53.5	-	319.1	47,426.9	5,151.4	42,275.5	771.3	0.1	771.1	1,116.5
Jul	51,622.5	50,445.0	1,724.8	832.5	777.7	54.8	-	892.3	47,983.3	5,437.9	42,545.4	736.9	0.1	736.8	1,177.5
Aug	51,768.4	50,601.3	1,204.5	892.2	837.2	55.0	-	312.3	48,774.3	5,756.3	43,017.9	622.6	0.1	622.4	1,167.1
Sep	52,549.0	51,518.5	1,135.1	901.4	846.7	54.7	-	233.8	49,376.9	5,562.0	43,815.0	1,006.4	0.1	1,006.3	1,030.5
Oct	54,018.3	53,019.3	1,457.7	1,048.9	994.0	54.9	-	408.8	50,784.7	5,761.4	45,023.3	776.9	0.1	776.8	999.0
Nov	53,630.7	52,597.0	1,438.8	1,064.8	1,010.0	54.8	-	374.0	49,991.4	5,528.3	44,463.1	1,166.8	0.1	1,166.7	1,033.7
Dec	55,684.9	54,381.7	1,802.6	1,235.8	1,180.1	55.7	-	566.8	51,473.8	6,897.8	44,575.9	1,105.3	-	1,105.3	1,303.2

Source: Commercial Banks

TABLE 2-VI
COMMERCIAL BANKS: TIME DEPOSITS BY MATURITY
(G\$ Million)

End Of Period	Up To 3 Months	Exceeding 3 & Up To 6 Months	Exceeding 6 & Up To 9 Months	Up To 12 Months	Exceeding 12 Months	Total
1992	8,123.2	-	-	346.5	174.2	8,643.9
1993	10,433.2	1,001.9	135.2	565.8	116.3	12,252.4
1994	9,013.9	927.6	144.0	935.8	81.9	11,103.1
1995	9,532.4	3,713.9	78.7	1,312.4	59.4	14,696.8
1996	16,908.9	1,907.6	0.2	253.5	423.4	19,493.5
1997	17,513.0	3,701.5	5.9	1,853.4	16.8	23,090.5
1998	17,020.6	5,151.1	2.8	3,655.0	19.2	25,848.7
1999	14,820.6	3,906.5	1,475.3	4,715.0	661.7	25,579.1
2000	16,979.5	5,389.5	14.0	9,844.4	1,021.6	33,249.1
2001	16,307.9	4,547.0	79.7	10,022.0	2,177.2	33,133.8
2002	15,645.2	4,609.1	318.6	11,116.5	2,109.1	33,798.4
1999						
Mar	17,829.6	4,321.9	4.4	4,170.9	26.8	26,353.6
Jun	18,810.2	4,052.9	264.9	4,958.5	34.4	28,120.9
Sep	16,490.1	4,543.0	1,000.6	5,743.3	801.9	28,578.9
Dec	14,820.6	3,906.5	1,475.3	4,715.0	661.7	25,579.1
2000						
Mar	17,342.5	3,780.6	22.2	7,155.2	929.2	29,229.8
Jun	16,725.3	4,609.5	57.0	7,127.8	874.3	29,393.9
Sep	17,199.7	4,578.1	62.1	7,745.6	1,017.2	30,602.7
Dec	16,979.5	5,389.5	14.0	9,844.4	1,021.6	33,249.1
2001						
Jan	17,073.9	5,335.9	6.3	9,204.5	1,045.5	32,666.1
Feb	17,121.7	5,335.6	7.9	9,372.9	1,076.9	32,915.0
Mar	16,023.7	5,784.5	841.3	8,836.4	1,201.6	32,687.4
Apr	15,776.4	5,917.8	157.7	9,771.9	1,140.1	32,763.8
May	15,831.7	4,699.3	188.8	9,743.4	1,182.1	31,645.3
Jun	15,763.1	4,627.1	191.7	9,685.7	1,208.1	31,475.7
Jul	15,356.2	4,840.7	190.0	9,880.4	1,214.4	31,481.7
Aug	15,530.6	4,744.7	255.7	10,543.2	1,274.2	32,348.4
Sep	15,365.2	4,685.9	145.7	11,080.1	2,097.9	33,374.9
Oct	15,747.2	4,546.9	109.2	10,681.5	2,131.7	33,216.5
Nov	16,024.1	4,668.1	84.6	10,095.7	2,144.1	33,016.5
Dec	16,307.9	4,547.0	79.7	10,022.0	2,177.2	33,133.8
2002						
Jan	15,877.2	4,620.9	71.1	9,827.5	2,213.2	32,609.8
Feb	16,189.6	4,643.6	8.8	9,713.8	2,216.6	32,772.3
Mar	16,513.8	4,734.6	33.4	9,650.0	2,177.0	33,108.8
Apr	16,403.3	4,636.7	39.0	9,463.7	1,744.7	32,287.4
May	17,217.9	4,643.8	208.5	10,665.1	1,727.8	34,463.0
Jun	16,943.6	4,711.5	116.6	10,521.5	1,693.2	33,986.4
Jul	16,931.9	4,579.2	225.7	10,713.0	1,641.0	34,090.8
Aug	16,125.9	4,959.5	304.7	10,814.3	1,715.8	33,920.3
Sep	16,088.7	4,682.6	280.3	10,879.6	1,758.9	33,690.1
Oct	16,053.8	4,415.4	274.8	10,665.8	2,069.2	33,479.0
Nov	15,796.4	4,569.8	216.4	10,866.0	2,065.5	33,514.1
Dec	15,645.2	4,609.1	318.6	11,116.5	2,109.1	33,798.4

Source: Commercial Banks

TABLE 2-VII
COMMERCIAL BANKS: DEBITS AND CREDITS ON SAVINGS ACCOUNTS
(G\$ Million)

Period	Savings Deposits at Beginning of Period	Credits	Debits	Net Credits (+) Or Debits (-)	Interest Accrued/Credited To Acc. During Period	Savings Deposits at end of Period
		On Savings Acc. During The Period				
1992	16,787.3	8,217.5	7,764.1	453.4	488.8	17,729.5
1993	20,354.2	5,499.3	6,793.2	(1,293.9)	342.4	19,402.7
1994	23,048.4	6,978.8	7,547.4	(568.6)	396.9	22,876.7
1995	26,692.3	6,637.4	8,134.7	(1,497.3)	383.6	25,578.7
1996	32,079.9	11,089.7	11,803.6	(713.9)	306.0	31,672.0
1997	35,928.4	12,691.1	11,998.7	692.4	347.9	36,968.7
1998	40,108.9	11,735.7	10,703.1	1,032.6	251.4	41,392.9
1999	39,322.6	16,112.8	14,675.7	1,437.1	157.9	40,917.6
2000	43,787.8	10,022.0	10,330.3	(308.3)	197.9	43,677.4
2001	47,453.2	14,021.6	13,014.9	1,006.7	173.7	48,633.5
2002	53,913.0	17,222.8	15,603.1	1,619.8	152.2	55,684.9
1999						
Mar	41,091.4	6,775.6	8,656.1	(1,880.5)	432.0	39,642.9
Jun	39,380.1	9,061.6	8,587.6	474.0	186.4	40,040.5
Sep	38,962.0	11,000.8	10,809.1	191.7	401.2	39,554.9
Dec	39,322.6	16,112.8	14,675.7	1,437.1	157.9	40,917.6
2000						
Mar	40,589.7	10,343.6	10,517.9	(174.3)	336.4	40,751.9
Jun	41,484.5	10,063.9	10,214.4	(150.5)	227.6	41,561.6
Sep	42,592.4	8,690.4	8,652.8	37.6	358.7	42,988.7
Dec	43,787.8	10,022.0	10,330.3	(308.3)	197.9	43,677.4
2001						
Jan	43,677.4	12,287.3	11,683.9	603.4	16.1	44,297.0
Feb	44,297.0	11,619.2	10,836.7	782.5	14.3	45,093.8
Mar	45,093.8	11,874.9	11,990.1	(115.2)	299.1	45,277.8
Apr	45,277.8	11,827.0	11,772.6	54.4	217.5	45,549.6
May	45,549.6	13,560.1	12,868.4	691.7	14.8	46,256.1
Jun	46,256.1	14,301.4	13,499.9	801.5	356.4	47,414.0
Jul	47,414.0	13,287.4	14,293.3	(1,005.9)	74.4	46,482.5
Aug	46,482.5	13,906.7	13,954.5	(47.8)	127.2	46,561.9
Sep	46,561.9	11,076.3	11,537.6	(461.3)	318.5	46,419.0
Oct	46,419.0	13,899.5	13,541.4	358.1	309.5	47,086.6
Nov	47,086.6	14,082.9	13,735.5	347.4	19.1	47,453.2
Dec	47,453.2	14,021.6	13,014.9	1,006.7	173.7	48,633.5
2002						
Jan	48,633.5	15,859.3	15,266.0	593.3	20.9	49,247.7
Feb	49,247.7	10,995.5	11,599.9	(604.4)	23.8	48,667.1
Mar	48,667.1	11,398.5	11,502.4	(103.9)	337.6	48,900.8
Apr	48,900.8	13,217.2	11,908.5	1,308.7	220.4	50,429.8
May	50,429.8	12,630.1	12,633.4	(3.3)	23.3	50,449.9
Jun	50,449.9	21,690.2	21,767.8	(77.6)	137.8	50,510.1
Jul	50,510.1	14,658.2	13,569.2	1,089.0	23.4	51,622.5
Aug	51,622.5	13,983.6	13,861.1	122.5	23.5	51,768.4
Sep	51,768.4	14,116.0	13,621.4	494.5	286.0	52,549.0
Oct	52,549.0	15,017.5	13,746.4	1,271.1	198.2	54,018.3
Nov	54,018.3	14,623.5	14,449.0	174.5	40.6	54,233.4
Dec	53,913.0	17,222.8	15,603.1	1,619.8	152.2	55,684.9

Source: Commercial Banks

Note: Ending balance on savings accounts for November 2002 do not equate to the opening balance for December 2002 due to the addition of accrued interest to the December 2002 opening balance.

TABLE 2-[VIII&IX]
COMMERCIAL BANKS : DEBITS AND CLEARING BALANCES
(G\$ Million)

DEBITS ON CHEQUING ACCOUNTS

Table 2-VIII

Period	Debits ²
1992	192,385.5
1993	337,713.7
1994	520,234.1
1995	661,848.9
1996	1,043,587.3
1997	541,088.4
1998	881,452.8
1999	1,186,599.3
2000	1,393,130.6
2001	1,317,397.1
2002	1,195,597.0
1999	
Mar	89,389.0
Jun	89,446.0
Sep	100,514.0
Dec	139,229.0
2000	
Mar	116,175.4
Jun	105,327.4
Sep	135,650.8
Dec	125,810.9
2001	
Jan	117,029.6
Feb	111,502.6
Mar	112,838.8
Apr	108,556.1
May	114,100.3
Jun	107,550.9
Jul	112,023.8
Aug	116,299.7
Sep	106,260.4
Oct	105,662.6
Nov	98,478.4
Dec	107,094.0
2002	
Jan	100,945.9
Feb	93,923.0
Mar	101,191.7
Apr	101,566.0
May	99,713.1
Jun	95,027.7
Jul	98,868.2
Aug	97,170.2
Sep	100,823.4
Oct	102,668.2
Nov	100,430.5
Dec	103,269.1

CLEARING BALANCES ¹

Table 2-IX

Period	Clearings ¹
1992	20,008.9
1993	29,613.7
1994	35,980.8
1995	46,806.3
1996	59,582.3
1997	65,170.8
1998	70,058.7
1999	91,752.2
2000	107,599.0
2001	106,865.2
2002	110,232.7
1999	
Mar	7,530.0
Jun	6,659.0
Sep	8,170.0
Dec	9,778.0
2000	
Mar	9,913.8
Jun	7,883.7
Sep	8,257.5
Dec	10,055.2
2001	
Jan	8,448.5
Feb	7,743.9
Mar	8,312.3
Apr	8,666.6
May	9,725.1
Jun	7,997.8
Jul	10,062.7
Aug	9,116.2
Sep	8,410.8
Oct	10,283.8
Nov	7,831.6
Dec	10,266.0
2002	
Jan	10,516.2
Feb	7,324.8
Mar	8,511.8
Apr	9,321.6
May	9,174.0
Jun	7,968.9
Jul	9,786.8
Aug	9,290.7
Sep	8,961.7
Oct	8,979.3
Nov	9,428.2
Dec	10,968.7

¹ Data reflect balances cleared at the Bank of Guyana

² Data from 1991 to 2000 whole year have been revised to reflect figures in Statistical Bulletin

Sources : Bank of Guyana and Commercial Banks

TABLE 2-X
COMMERCIAL BANKS: TOTAL LOANS AND ADVANCES
(G\$ Million)

End Of Period	Total Loans Residents & Non-Residents	Total Residents	Public Sector					Private Sector ¹			Non-Bank Fin. Insts.			Non - Residents
			Total Public Sector	General Government			Non Fin. Enter.	Total Private Sector	Business Enterprises	Individual Customer	Total	Public	Private	
				Total Gen. Gov't	Cent. Gov't	Local Gov't								
1992	9,896.4	9,588.1	903.1	68.1	40.2	27.9	835.0	8,680.2	7,255.1	1,425.1	4.8	3.0	1.8	308.3
1993	11,276.7	10,778.8	544.2	73.6	37.3	36.3	470.6	10,206.5	8,115.6	2,090.9	28.1	1.5	26.6	497.9
1994	15,075.8	14,032.8	220.6	32.6	32.5	0.1	188.0	13,799.1	10,581.3	3,217.7	13.2	0.0	13.2	1,042.9
1995	22,189.6	21,208.4	478.5	68.8	33.3	35.5	409.7	20,656.8	15,296.8	5,359.9	73.1	-	73.1	981.2
1996	37,161.8	36,331.3	284.0	29.5	28.5	1.0	254.5	35,864.0	29,795.5	6,068.5	183.3	33.6	149.7	830.5
1997	44,540.1	43,259.8	220.8	4.5	0.5	4.0	216.2	42,920.9	34,152.3	8,768.6	118.2	9.9	108.2	1,280.3
1998	50,048.2	49,478.1	410.8	0.6	0.6	-	410.2	48,872.2	38,925.4	9,946.8	195.1	29.8	165.3	570.1
1999	53,885.0	53,465.4	730.8	47.8	0.2	47.6	683.0	52,166.0	41,704.3	10,461.7	568.6	-	568.6	419.6
2000	54,660.3	53,896.9	458.8	39.2	-	39.2	419.6	52,778.3	43,621.7	9,156.6	659.8	-	659.8	763.5
2001	52,432.9	51,130.7	852.8	1.2	-	1.2	851.6	49,814.2	41,052.8	8,761.5	463.7	-	463.7	1,302.1
2002	50,473.6	48,922.6	816.8	9.3	2.2	7.1	807.5	47,381.8	38,308.3	9,073.5	723.9	-	723.9	1,551.1
1999														
Mar	51,729.2	51,034.7	340.4	0.6	0.6	-	339.8	50,660.0	40,575.6	10,084.4	34.3	-	34.3	694.5
Jun	51,751.0	51,317.6	363.9	44.4	0.4	44.0	319.5	50,916.7	41,296.0	9,620.7	37.0	-	37.0	433.4
Sep	52,832.0	52,187.0	550.7	68.1	-	68.1	482.6	51,111.3	41,160.7	9,950.6	525.0	-	525.0	645.0
Dec	53,885.0	53,465.4	730.8	47.8	0.2	47.6	683.0	52,166.0	41,704.3	10,461.7	568.6	-	568.6	419.6
2000														
Mar	53,149.0	52,870.7	574.1	54.2	3.6	50.6	519.9	51,724.8	41,743.2	9,981.6	571.8	-	571.8	278.2
Jun	52,399.7	52,163.4	418.0	1.0	1.0	-	417.0	51,141.0	41,372.9	9,768.0	604.4	-	604.4	236.3
Sep	53,595.7	53,173.7	468.7	3.8	0.1	3.7	464.9	52,194.6	43,086.3	9,108.3	510.4	-	510.4	422.1
Dec	54,660.3	53,896.9	458.8	39.2	-	39.2	419.6	52,778.3	43,621.7	9,156.6	659.8	-	659.8	763.5
2001														
Jan	54,629.3	53,936.4	512.0	49.3	0.0	49.3	462.7	52,896.5	44,094.4	8,802.2	527.9	-	527.9	692.9
Feb	55,045.4	53,537.1	727.9	9.5	0.0	9.5	718.3	52,298.2	43,525.0	8,773.2	511.0	-	511.0	1,508.3
Mar	54,483.7	53,122.9	633.8	3.0	3.0	-	630.9	51,812.5	42,874.3	8,938.2	676.6	-	676.6	1,360.8
Apr	54,542.5	53,203.6	704.0	0.0	0.0	-	704.0	51,897.8	43,032.2	8,865.5	601.8	-	601.8	1,338.9
May	53,998.2	52,703.7	552.5	5.1	0.2	4.9	547.4	51,551.0	42,453.7	9,097.3	600.2	-	600.2	1,294.5
Jun	54,001.6	52,692.8	680.9	24.1	0.1	24.0	656.8	51,330.9	42,227.9	9,103.1	681.0	-	681.0	1,308.8
Jul	53,950.4	52,773.8	461.9	24.7	0.3	24.4	437.2	51,807.2	42,517.2	9,290.0	504.7	-	504.7	1,176.6
Aug	54,322.4	53,091.7	587.5	24.9	0.1	24.7	562.7	52,017.6	42,759.4	9,258.2	486.6	-	486.6	1,230.7
Sep	52,829.8	51,630.4	731.2	28.0	-	28.0	703.2	50,381.0	41,617.8	8,763.3	518.2	1.4	516.8	1,199.4
Oct	53,073.5	51,874.6	877.6	28.6	0.1	28.4	849.0	50,536.3	41,826.6	8,709.7	460.7	-	460.7	1,198.9
Nov	52,699.3	51,573.2	604.8	0.0	0.0	-	604.7	50,510.4	41,146.1	9,364.3	458.1	-	458.1	1,126.0
Dec	52,432.9	51,130.7	852.8	1.2	-	1.2	851.6	49,814.2	41,052.8	8,761.5	463.7	-	463.7	1,302.1
2002														
Jan	51,909.2	50,687.8	745.6	1.4	0.1	1.3	744.2	49,484.9	40,803.3	8,681.6	457.3	-	457.3	1,221.4
Feb	52,084.4	50,902.1	858.6	1.7	0.4	1.3	856.9	49,656.4	40,863.1	8,793.3	387.1	-	387.1	1,182.4
Mar	52,028.2	50,809.7	747.9	21.5	0.0	21.5	726.3	49,685.4	40,514.7	9,170.7	376.4	-	376.4	1,218.5
Apr	51,858.7	50,585.8	740.5	33.4	0.0	33.4	707.1	49,470.5	40,480.3	8,990.2	374.7	-	374.7	1,272.9
May	51,659.8	50,396.6	743.4	34.0	0.0	34.0	709.4	49,287.6	40,358.0	8,929.6	365.6	-	365.6	1,263.2
Jun	50,831.4	49,194.1	736.5	38.2	0.0	38.2	698.3	48,087.2	39,439.0	8,648.1	370.5	-	370.5	1,637.3
Jul	49,791.9	48,382.3	707.0	38.8	0.0	38.8	668.2	47,124.4	38,669.6	8,454.9	550.9	-	550.9	1,409.6
Aug	49,207.7	47,730.4	740.3	50.8	0.3	50.5	689.5	46,449.6	38,143.2	8,306.3	540.6	-	540.6	1,477.2
Sep	48,671.4	47,079.9	722.0	18.5	0.2	18.3	703.4	45,849.9	37,595.2	8,254.7	508.0	-	508.0	1,591.5
Oct	48,806.0	47,162.1	778.8	32.1	0.0	32.0	746.7	45,865.3	37,282.9	8,582.5	517.9	-	517.9	1,643.9
Nov	49,031.6	47,521.7	888.2	32.0	0.1	31.9	856.2	45,833.9	37,025.5	8,808.4	799.5	-	799.5	1,509.9
Dec	50,473.6	48,922.6	816.8	9.3	2.2	7.1	807.5	47,381.8	38,308.3	9,073.5	723.9	-	723.9	1,551.1

Source: Commercial Banks

¹ Exclude other local securities, other credit instruments and real estate mortgage loans

TABLE 2-XI
COMMERCIAL BANKS: DEMAND LOANS AND ADVANCES
(G\$ Million)

End Of Period	Total Loans Residents & Non-Residents	Total Residents	Public Sector					Private Sector ¹			Non-Bank Fin. Insts.			Non - Residents
			Total Public Sector	General Government			Non Fin. Enter.	Total Private Sector	Business Enterprises	Individual Cust.	Total	Public	Private	
				Total Gen. Gov't	Cent. Gov't	Local Gov't								
1992	6,848.1	6,541.8	903.1	68.1	40.2	27.9	835.0	5,634.0	4,728.1	905.9	4.6	3.0	1.6	306.4
1993	8,669.2	8,174.8	544.2	73.6	37.3	36.3	470.6	7,602.5	6,238.1	1,364.4	28.1	1.5	26.6	494.4
1994	11,628.0	10,586.4	220.6	32.6	32.5	0.1	188.0	10,352.6	8,108.3	2,244.3	13.2	-	13.2	1,041.7
1995	16,221.1	15,245.9	478.5	68.8	33.3	35.5	409.7	14,694.2	10,932.9	3,761.3	73.1	-	73.1	975.2
1996	23,878.1	23,061.8	284.0	29.5	28.5	1.0	254.5	22,618.5	18,580.2	4,038.3	159.4	33.6	125.8	816.3
1997	28,700.7	28,325.1	219.9	4.1	-	4.1	215.8	28,043.3	23,135.5	4,907.8	61.9	9.9	52.0	375.6
1998	32,419.3	32,132.6	357.8	-	-	-	357.8	31,586.8	26,406.6	5,180.2	188.0	29.8	158.2	286.7
1999	34,959.2	34,591.5	640.8	47.8	0.2	47.6	593.0	33,929.5	27,367.8	6,561.7	21.2	-	21.2	367.7
2000	33,058.4	32,446.6	368.0	39.2	-	39.2	328.8	31,888.0	26,090.7	5,797.4	190.6	-	190.6	611.8
2001	30,014.5	29,388.9	699.2	1.2	-	1.2	698.0	28,648.1	24,141.0	4,507.1	41.6	-	41.6	625.7
2002	28,382.0	27,382.0	673.5	1.1	1.1	0.0	672.3	26,450.6	22,057.1	4,393.5	257.9	-	257.9	1,000.1
1999														
Mar	34,441.1	34,057.0	290.8	0.2	0.2	-	290.6	33,738.2	28,309.3	5,428.9	28.0	-	28.0	384.1
Jun	33,186.1	32,858.3	263.3	44.3	0.4	43.9	219.0	32,563.4	27,099.4	5,464.0	31.6	-	31.6	327.8
Sep	33,828.0	33,261.4	450.7	68.1	-	68.1	382.6	32,741.8	26,846.7	5,895.1	68.9	-	68.9	566.6
Dec	34,959.2	34,591.5	640.8	47.8	0.2	47.6	593.0	33,929.5	27,367.8	6,561.7	21.2	-	21.2	367.7
2000														
Mar	33,821.1	33,634.8	474.1	54.2	3.6	50.6	419.9	33,103.1	26,695.6	6,407.5	57.6	-	57.6	186.3
Jun	33,443.2	33,279.2	328.0	1.0	1.0	-	327.0	32,844.8	26,211.1	6,633.6	106.4	-	106.4	164.0
Sep	32,757.4	32,461.0	377.8	3.8	0.1	3.7	374.0	32,054.6	26,068.7	5,985.9	28.7	-	28.7	296.4
Dec	33,058.4	32,446.6	368.0	39.2	-	39.2	328.8	31,888.0	26,090.7	5,797.4	190.6	-	190.6	611.8
2001														
Jan	32,930.2	32,388.5	421.3	49.3	0.0	49.3	371.9	31,901.9	26,878.3	5,023.6	65.3	-	65.3	541.7
Feb	33,255.2	31,883.9	637.1	9.5	0.0	9.5	627.6	30,873.8	25,989.3	4,884.5	372.9	-	372.9	1,371.4
Mar	32,375.0	31,684.9	543.1	3.0	3.0	-	540.2	30,920.3	25,902.0	5,018.3	221.5	-	221.5	690.1
Apr	32,475.9	31,789.9	613.4	0.0	0.0	-	613.3	31,026.0	25,904.7	5,121.3	150.5	-	150.5	686.0
May	31,847.4	31,180.4	461.9	5.1	0.2	4.9	456.8	30,567.4	25,315.0	5,252.4	151.1	-	151.1	667.0
Jun	32,210.2	31,113.2	585.3	24.1	0.1	24.0	561.2	30,292.2	25,131.3	5,160.8	235.7	-	235.7	1,097.0
Jul	32,331.9	31,361.2	376.5	24.7	0.3	24.4	351.8	30,903.9	25,682.8	5,221.1	80.8	-	80.8	970.6
Aug.	32,722.2	31,852.1	502.4	24.9	0.1	24.7	477.5	31,272.8	26,140.5	5,132.3	77.0	-	77.0	870.1
Sep	31,080.4	30,224.6	646.1	28.0	-	28.0	618.1	29,487.1	24,704.7	4,782.4	91.4	1.4	90.0	855.8
Oct	31,186.3	30,319.3	713.7	28.6	0.1	28.4	685.1	29,574.8	24,858.9	4,716.0	30.8	-	30.8	867.1
Nov	30,818.4	29,964.1	441.0	0.0	0.0	-	440.9	29,491.1	24,682.2	4,808.9	32.1	-	32.1	854.3
Dec	30,014.5	29,388.9	699.2	1.2	-	1.2	698.0	28,648.1	24,141.0	4,507.1	41.6	-	41.6	625.7
2002														
Jan	29,197.9	28,634.8	587.0	1.4	0.1	1.3	585.6	28,008.7	23,619.7	4,389.0	39.1	-	39.1	563.1
Feb	29,124.2	28,584.1	700.1	1.7	0.4	1.3	698.4	27,823.8	23,349.5	4,474.3	60.2	-	60.2	540.1
Mar	28,751.3	28,183.1	589.5	21.5	0.0	21.5	568.0	27,541.6	23,135.7	4,405.9	51.9	-	51.9	568.2
Apr	29,000.3	28,346.1	584.3	33.4	0.0	33.4	550.9	27,710.4	23,390.9	4,319.5	51.4	-	51.4	654.3
May	28,860.0	28,181.9	587.3	34.0	0.0	34.0	553.3	27,551.0	23,266.6	4,284.4	43.6	-	43.6	678.0
Jun	28,029.2	26,969.6	580.5	38.2	0.0	38.2	542.3	26,339.3	22,576.0	3,763.4	49.9	-	49.9	1,059.6
Jul	27,840.4	27,005.5	561.0	38.8	0.0	38.8	522.2	26,402.3	22,616.6	3,785.6	42.2	-	42.2	834.9
Aug.	27,214.3	26,311.7	594.3	50.8	0.3	50.5	543.5	25,680.9	22,046.7	3,634.2	36.5	-	36.5	902.6
Sep	26,579.7	25,602.3	576.0	18.5	0.2	18.3	557.4	24,992.7	21,388.1	3,604.6	33.6	-	33.6	977.4
Oct	26,974.2	25,885.4	632.8	32.1	0.0	32.0	600.7	25,229.1	21,367.6	3,861.5	23.5	-	23.5	1,088.8
Nov	28,036.6	27,072.3	751.8	32.0	0.1	31.9	719.8	26,044.9	22,003.2	4,041.7	275.5	-	275.5	964.4
Dec	28,382.0	27,382.0	673.5	1.1	1.1	0.0	672.3	26,450.6	22,057.1	4,393.5	257.9	-	257.9	1,000.1

Source: Commercial Banks

¹ Exclude other local securities, other credit instruments and real estate mortgage loans

TABLE 2-XII
COMMERCIAL BANKS: TERM LOANS AND ADVANCES
(G\$ Million)

End Of Period	Total Loans Residents & Non-Residents	Total Residents	Public Sector					Private Sector ¹			Non-Bank Fin. Insts.			Non - Residents
			Total Public Sector	General Government			Non Fin. Enter.	Total Private Sector	Business Enterprises	Individual Cust.	Total	Public	Private	
				Total Gen. Gov't	Cent. Gov't	Local Gov't								
1992	3,048.3	3,046.4	-	-	-	-	-	3,046.2	2,527.0	519.2	0.2	-	0.2	1.9
1993	2,607.5	2,604.0	-	-	-	-	-	2,604.0	1,877.5	726.5	-	-	-	3.5
1994	3,447.7	3,446.4	-	-	-	-	-	3,446.4	2,473.0	973.4	-	-	-	1.3
1995	5,968.5	5,962.6	-	-	-	-	-	5,962.6	4,363.9	1,598.6	-	-	-	5.9
1996	13,283.6	13,269.4	-	-	-	-	-	13,245.5	11,215.3	2,030.2	23.9	-	23.9	14.2
1997	15,839.4	14,934.7	0.9	0.5	0.5	-	0.4	14,877.6	11,016.8	3,860.8	56.2	-	56.2	904.7
1998	17,628.7	17,345.3	52.9	0.4	0.4	-	52.5	17,285.3	12,518.7	4,766.6	7.1	-	7.1	283.4
1999	18,925.9	18,874.0	90.0	-	-	-	90.0	18,236.5	14,336.5	3,900.0	547.4	-	547.4	51.9
2000	21,601.9	21,450.3	90.8	-	-	-	90.8	20,890.3	17,531.1	3,359.2	469.2	-	469.2	151.7
2001	22,418.3	21,741.8	153.6	-	-	-	153.6	21,166.2	16,911.8	4,254.4	422.0	-	422.0	676.5
2002	22,091.6	21,540.6	143.4	8.2	1.1	7.1	135.1	20,931.2	16,251.2	4,680.0	466.0	-	466.0	551.0
1999														
Mar	17,288.2	16,977.8	49.6	0.4	0.4	-	49.2	16,921.8	12,266.3	4,655.5	6.3	-	6.3	310.4
Jun	18,564.9	18,459.3	100.6	0.1	-	0.1	100.5	18,353.3	14,196.6	4,156.7	5.4	-	5.4	105.6
Sep	19,004.0	18,925.6	100.0	-	-	-	100.0	18,369.5	14,314.0	4,055.5	456.1	-	456.1	78.4
Dec	18,925.9	18,874.0	90.0	-	-	-	90.0	18,236.5	14,336.5	3,900.0	547.4	-	547.4	51.9
2000														
Mar	19,327.9	19,236.0	100.0	-	-	-	100.0	18,621.7	15,047.6	3,574.1	514.3	-	514.3	91.9
Jun	18,956.5	18,884.2	90.0	-	-	-	90.0	18,296.2	15,161.8	3,134.4	498.0	-	498.0	72.3
Sep	20,838.3	20,712.7	90.9	-	-	-	90.9	20,140.1	17,017.6	3,122.5	481.7	-	481.7	125.7
Dec	21,601.9	21,450.3	90.8	-	-	-	90.8	20,890.3	17,531.1	3,359.2	469.2	-	469.2	151.7
2001														
Jan	21,699.1	21,548.0	90.8	-	-	-	90.8	20,994.6	17,216.1	3,778.5	462.6	-	462.6	151.1
Feb	21,790.1	21,653.2	90.7	-	-	-	90.7	21,424.3	17,535.6	3,888.7	138.1	-	138.1	136.9
Mar	22,108.7	21,438.0	90.7	-	-	-	90.7	20,892.2	16,972.3	3,919.9	455.1	-	455.1	670.7
Apr	22,066.6	21,413.7	90.6	-	-	-	90.6	20,871.8	17,127.5	3,744.2	451.3	-	451.3	652.9
May	22,150.8	21,523.3	90.6	-	-	-	90.6	20,983.6	17,138.7	3,844.9	449.1	-	449.1	627.5
Jun	21,791.4	21,579.6	95.6	-	-	-	95.6	21,038.8	17,096.5	3,942.2	445.3	-	445.3	211.8
Jul	21,618.6	21,412.6	85.4	-	-	-	85.4	20,903.3	16,834.4	4,068.9	423.8	-	423.8	206.0
Aug.	21,600.3	21,239.6	85.2	-	-	-	85.2	20,744.9	16,618.9	4,125.9	409.6	-	409.6	360.6
Sep	21,749.5	21,405.9	85.1	-	-	-	85.1	20,894.0	16,913.1	3,980.9	426.8	-	426.8	343.6
Oct	21,887.1	21,555.3	164.0	-	-	-	164.0	20,961.5	16,967.7	3,993.8	429.9	-	429.9	331.9
Nov	21,880.8	21,609.1	163.8	-	-	-	163.8	21,019.3	16,463.9	4,555.4	426.0	-	426.0	271.7
Dec	22,418.3	21,741.8	153.6	-	-	-	153.6	21,166.2	16,911.8	4,254.4	422.0	-	422.0	676.5
2002														
Jan	22,711.3	22,053.0	158.6	-	-	-	158.6	21,476.2	17,183.5	4,292.7	418.2	-	418.2	658.3
Feb	22,960.3	22,318.0	158.5	-	-	-	158.5	21,832.6	17,513.5	4,319.0	326.9	-	326.9	642.3
Mar	23,276.9	22,626.5	158.3	-	-	-	158.3	22,143.8	17,379.0	4,764.8	324.4	-	324.4	650.3
Apr	22,858.3	22,239.7	156.2	-	-	-	156.2	21,760.2	17,089.5	4,670.7	323.3	-	323.3	618.6
May	22,799.8	22,214.6	156.0	-	-	-	156.0	21,736.7	17,091.5	4,645.2	322.0	-	322.0	585.2
Jun	22,802.2	22,224.5	156.0	-	-	-	156.0	21,747.8	16,863.1	4,884.8	320.6	-	320.6	577.7
Jul	21,951.5	21,376.9	146.0	-	-	-	146.0	20,722.2	16,052.9	4,669.2	508.7	-	508.7	574.6
Aug.	21,993.3	21,418.7	146.0	-	-	-	146.0	20,768.6	16,096.5	4,672.1	504.1	-	504.1	574.6
Sep	22,091.7	21,477.6	146.0	-	-	-	146.0	20,857.2	16,207.1	4,650.1	474.5	-	474.5	614.1
Oct	21,831.8	21,276.7	146.0	-	-	-	146.0	20,636.2	15,915.2	4,721.0	494.5	-	494.5	555.1
Nov	20,995.0	20,449.4	136.4	-	-	-	136.4	19,789.0	15,022.2	4,766.7	524.0	-	524.0	545.6
Dec	22,091.6	21,540.6	143.4	8.2	1.1	7.1	135.1	20,931.2	16,251.2	4,680.0	466.0	-	466.0	551.0

Source: Commercial Banks

¹ Exclude other local securities, other credit instruments and real estate mortgage loans

TABLE 2-XIII(a)
COMMERCIAL BANKS: LOANS & ADVANCES TO RESIDENTS BY SECTOR
(G\$ Million)

Item	1994		1995		1996		1997		1998	
	Dec		Dec		Dec		Dec		Dec	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	33.3	-	68.8	-	29.5	-	7.1	-	0.6	-
FINANCIAL INSTITUTIONS	-	13.2	-	73.1	33.6	149.7	9.9	108.2	29.8	165.3
Pub. Finan. Instits.	-	-	-	-	33.6	-	9.9	-	29.8	-
Co-op Finan. Instits.	-	0.3	-	10.4	-	0.2	-	5.4	-	-
Insurance Companies	-	1.9	-	46.7	-	103.9	-	25.1	-	77.8
Building Societies	-	1.4	-	-	-	-	-	42.8	-	-
Credit Unions	-	-	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	1.1	-	5.0	-	23.9	-	21.3	-	6.0
Trust & Investment Companies	-	8.5	-	11.1	-	21.7	-	13.7	-	81.4
Pension Funds	-	-	-	-	-	-	-	-	-	-
BUSINESS ENTERPRISES	188.0	10650.8	409.7	15372.4	254.5	29754.6	216.2	34152.3	410.2	38925.7
Agriculture	-	1765.0	121.3	3324.4	0.3	7949.7	63.3	7265.5	62.6	8978.2
Sugarcane	-	65.6	120.9	26.1	-	32.8	-	185.9	-	181.2
Paddy	-	963.2	-	2263.3	-	6704.6	58.0	4310.9	51.5	6140.3
Other Farming	-	157.9	-	173.9	-	165.2	1.0	267.1	10.5	396.5
Livestock	-	211.0	0.5	401.4	0.3	596.6	-	938.2	0.4	787.8
Forestry	-	158.0	-	168.8	-	111.8	-	793.3	-	794.5
Shrimp & Other Fishing	-	209.3	-	291.0	-	338.7	4.3	770.2	0.1	677.8
Mining & Quarrying	110.0	641.7	227.8	839.3	148.4	1016.2	48.9	918.2	176.8	1041.7
Bauxite	110.0	21.1	227.8	0.9	148.4	8.2	48.9	6.2	176.8	28.8
Other	-	620.6	-	838.4	-	1008.0	-	912.0	-	1012.9
Manufacturing	75.3	2402.2	60.5	3194.9	23.0	8313.8	102.4	12642.2	131.7	13749.2
Timber and Sawmilling	-	605.6	-	570.0	-	938.1	-	1833.6	-	1967.3
Other Construction and Engin.	-	438.9	0.1	554.1	-	1162.9	0.1	1769.2	-	2198.4
Sugar Molasses	-	-	-	26.3	-	19.0	-	17.6	-	16.3
Rice Milling	-	497.2	-	497.5	-	3944.8	72.8	5097.1	78.9	5109.9
Beverages, Food & Tobacco	-	98.6	-	705.9	-	997.0	-	910.5	-	905.0
Textiles & Clothing	46.5	119.9	33.7	145.2	22.7	178.9	29.5	398.7	52.8	384.8
Electricity	-	3.4	-	0.7	-	2.3	-	163.0	-	160.0
Other Manufacturing	28.7	638.5	26.7	695.3	0.2	1070.9	-	2452.5	-	3007.5
Services	2.7	5841.9	-	8013.8	82.8	12474.9	1.6	13326.4	39.1	15156.6
Drainage & Irrigation	-	2.3	-	45.3	-	82.5	-	393.9	0.3	489.0
Transportation	-	362.1	-	634.1	82.8	676.2	-	879.2	38.6	842.7
Telecommunications	-	2.2	-	5.2	-	12.6	-	70.5	-	100.7
Entertaining & Catering	-	325.9	-	678.3	-	683.8	-	962.0	-	1103.6
Distribution	2.7	3246.6	-	4712.6	-	7025.9	1.6	7636.7	0.3	8715.0
Education	-	108.4	-	30.6	-	82.0	-	95.0	-	113.2
Health	-	23.5	-	24.5	-	88.7	-	297.3	-	255.2
Professional Services	-	321.3	-	482.3	-	399.9	-	592.6	-	559.7
Other Services	-	1449.7	-	1400.9	-	3423.2	-	2399.1	-	2977.6
HOUSEHOLDS	-	3125.1	-	5284.3	-	6109.4	-	8768.6	-	9946.8
Housing	-	717.9	-	1376.8	-	2125.2	-	2469.3	-	2943.2
Motor Cars	-	329.2	-	415.0	-	601.2	-	877.6	-	722.8
Other Durable Goods	-	167.0	-	129.8	-	198.3	-	150.0	-	598.7
Education	-	6.6	-	33.4	-	144.8	-	58.3	-	456.3
Travel	-	6.4	-	9.4	-	166.5	-	70.3	-	452.1
Other Purpose	-	1898.0	-	3319.9	-	2873.5	-	5143.1	-	4773.7
TOTAL	221.2	13789.2	478.5	20729.9	317.6	36013.7	233.2	43029.1	440.6	49037.8

Source: Commercial Banks.

TABLE 2-XIII(b)
COMMERCIAL BANKS: LOANS & ADVANCES TO RESIDENTS BY SECTOR
(G\$ Million)

Item	1999							
	Mar		Jun		Sep		Dec.	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	0.6		44.4		68.1		47.9	
FINANCIAL INSTITUTIONS	-	34.3	-	37.0	-	525.0	-	568.6
Pub. Finan. Instits.	-	-	-	-	-	-	-	-
Co-op Finan. Instits.	-	0.1	-	0.1	-	0.1	-	-
Insurance Companies	-	28.8	-	27.9	-	453.1	-	485.8
Building Societies	-	-	-	-	-	-	-	1.3
Credit Unions	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	5.4	-	9.0	-	56.6	-	6.2
Trust & Investment Companies	-	-	-	-	-	15.3	-	75.3
Pension Funds	-	-	-	-	-	-	-	-
BUSINESS ENTERPRISES	339.6	40866.7	319.3	41686.3	482.6	41619.0	683.0	42129.2
Agriculture	64.4	8698.3	10.4	8234.4	13.6	8249.5	81.6	8093.6
Sugarcane	-	82.2	-	68.1	-	76.5	70.3	62.7
Paddy	48.5	6131.7	-	5559.6	-	5636.5	10.3	5443.4
Other Farming	10.9	321.4	10.1	336.0	10.6	276.5	-	333.6
Livestock	0.4	888.2	-	846.3	-	857.4	-	884.8
Forestry	-	727.4	-	714.9	-	720.2	0.9	711.3
Shrimp & Other Fishing	4.6	547.4	0.3	709.5	3.0	682.5	-	658.0
Mining & Quarrying	85.7	1079.6	73.0	1001.9	223.0	1030.0	208.7	1037.3
Bauxite	85.7	43.5	73.0	49.9	223.0	9.0	208.7	2.5
Other	-	1036.1	-	952.0	-	1021.0	-	1034.8
Manufacturing	127.6	14506.5	186.3	15925.2	198.1	15305.5	199.2	15914.0
Timber and Sawmilling	-	2051.2	-	2215.1	-	2333.1	-	2299.9
Other Constr. and Engin.	-	2524.1	-	2535.8	-	2555.3	-	2764.3
Sugar Molasses	-	16.3	-	-	-	-	-	140.9
Rice Milling	77.1	4971.9	138.1	5864.9	152.5	5694.5	156.5	6098.1
Beverages, Food & Tobacco	-	1078.7	-	992.5	-	1004.2	-	1241.8
Textiles & Clothing	50.5	281.6	48.2	295.4	45.6	331.8	42.6	127.1
Electricity	-	104.9	-	256.3	-	221.4	-	2.1
Other Manufacturing	-	3477.8	-	3765.1	-	3165.3	-	3239.8
Services	61.9	16582.3	49.6	16524.8	47.9	17034.1	193.5	17084.3
Drainage & Irrigation	0.1	428.0	-	462.8	-	514.4	-	173.6
Transportation	53.1	1008.4	46.8	1216.2	47.9	1015.4	52.9	963.1
Telecommunications	-	36.2	-	36.2	-	59.0	-	1.7
Entertaining & Catering	-	1324.2	-	1253.8	-	1299.7	-	1433.3
Distribution	8.7	9224.2	2.8	9035.9	-	9271.9	140.6	10322.7
Education	-	109.8	-	82.1	-	82.5	-	81.4
Health	-	135.4	-	151.5	-	555.1	-	135.8
Professional Services	-	725.4	-	863.9	-	1265.0	-	780.6
Other Services	-	3590.7	-	3422.3	-	2971.3	-	3192.1
HOUSEHOLDS	-	10084.3	-	9620.8	-	9950.6	-	10461.7
Housing	-	3563.6	-	3205.9	-	3424.4	-	3335.1
Motor Cars	-	1452.5	-	983.5	-	1055.1	-	961.6
Other Durable Goods	-	724.5	-	671.1	-	550.0	-	320.1
Education	-	153.6	-	176.1	-	254.9	-	86.4
Travel	-	92.7	-	215.0	-	269.9	-	42.6
Other Purposes	-	4097.4	-	4369.2	-	4396.2	-	5715.9
TOTAL	340.2	50985.3	363.7	51344.1	550.7	52094.6	730.8	53159.5

Source: Commercial Banks.

TABLE 2-XIII(c)
COMMERCIAL BANKS: LOANS & ADVANCES TO RESIDENTS BY SECTOR
(G\$ Million)

Item	2000							
	Mar		Jun		Sep		Dec	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	54.2		1.0		3.8		39.2	
FINANCIAL INSTITUTIONS	-	571.8	-	604.4	-	510.4	0.0	659.7
Pub. Finan. Instits.	-	-	-	-	-	-	-	-
Co-op Finan. Instits.	-	-	-	-	-	0.2	-	0.0
Insurance Companies	-	452.1	-	536.8	-	424.2	-	557.0
Building Societies	-	1.7	-	-	-	-	-	0.0
Credit Unions	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	6.7	-	10.8	-	6.6	-	3.0
Trust & Investment Companies	-	111.4	-	56.9	-	79.3	-	99.8
Pension Funds	-	-	-	-	-	-	-	0.0
BUSINESS ENTERPRISES	519.9	41796.7	244.6	41702.6	452.3	43114.1	419.6	43646.2
Agriculture	112.4	8503.6	-	8214.2	-	8331.1	2.3	8683.5
Sugarcane	111.2	62.2	-	52.3	-	52.4	2.3	43.3
Paddy	-	5902.0	-	5429.4	-	5455.8	-	5736.2
Other Farming	-	413.6	-	434.0	-	380.4	-	373.0
Livestock	-	831.8	-	929.1	-	861.6	-	889.3
Forestry	1.2	689.7	-	692.6	-	672.1	-	684.9
Shrimp & Other Fishing	-	604.3	-	676.7	-	908.8	-	956.7
Mining & Quarrying	190.4	853.1	195.4	829.2	257.7	750.3	229.5	803.1
Bauxite	190.4	2.5	195.4	-	257.7	-	229.5	-
Other	-	850.6	-	829.2	-	750.3	-	803.1
Manufacturing	201.8	15597.1	38.2	15674.2	193.8	16637.5	182.7	16109.8
Timber and Sawmilling	-	2407.4	-	2259.3	-	3042.5	-	2715.0
Other Constr. and Engin.	-	2810.7	-	2596.9	-	2369.0	-	2458.7
Sugar Molasses	-	139.9	-	447.8	-	523.7	-	535.2
Rice Milling	160.9	5771.6	-	5914.6	152.5	6036.2	149.9	5884.0
Beverages, Food & Tobacco	-	1192.8	-	1009.9	-	1030.9	-	1048.9
Textiles & Clothing	40.8	90.3	38.2	93.7	35.6	98.7	32.8	87.8
Electricity	-	2.0	-	2.8	-	1.6	-	1.3
Other Manufacturing	-	3182.5	-	3349.2	5.7	3534.9	-	3378.9
Services	15.4	16842.9	11.0	16985.1	0.9	17395.2	5.1	18049.7
Drainage & Irrigation	-	170.9	-	61.2	-	68.3	-	75.4
Transportation	15.4	1193.7	11.0	1040.6	-	1372.5	-	1297.3
Telecommunications	-	28.8	-	29.2	-	4.0	-	35.7
Entertaining & Catering	-	1329.9	-	1555.8	-	1684.7	-	1681.1
Distribution	-	10128.1	-	10160.1	0.9	10272.0	-	10743.4
Education	-	78.4	-	84.7	-	91.0	-	81.7
Health	-	285.8	-	124.2	-	141.5	-	142.0
Professional Services	-	837.6	-	706.2	-	715.0	-	799.8
Other Services	-	2789.7	-	3223.1	-	3046.2	5.1	3193.4
HOUSEHOLDS	-	9981.6	-	9768.0	-	9108.3	-	9156.6
Housing	-	3521.4	-	4183.2	-	4272.6	-	4149.6
Motor Cars	-	1075.4	-	913.6	-	931.0	-	968.3
Other Durable Goods	-	346.6	-	143.3	-	86.7	-	118.6
Education	-	87.6	-	86.7	-	97.3	-	93.4
Travel	-	19.3	-	17.4	-	17.5	-	15.7
Other Purposes	-	4931.4	-	4423.8	-	3703.2	-	3811.0
TOTAL	574.1	52350.1	245.6	52075.0	456.1	52732.7	458.8	53462.5

Source: Commercial Banks.

TABLE 2-XIII(d)
COMMERCIAL BANKS: LOANS & ADVANCES TO RESIDENTS BY SECTOR
(G\$ Million)

Item	2001											
	Jan.		Feb.		Mar.		Apr.		May.		Jun.	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	49.3		9.5		3.0		0.0		5.1		24.1	
FINANCIAL INSTITUTIONS	-	527.9	-	511.0	-	676.6	-	601.8	-	600.2	-	681.0
Pub. Finan. Instits.	-	-	-	-	-	-	-	-	-	-	-	-
Co-op Finan. Instits.	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Companies	-	434.3	-	418.4	-	588.7	-	497.1	-	514.9	-	603.6
Building Societies	-	-	-	-	-	-	-	-	-	-	-	-
Credit Unions	-	-	-	-	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	7.0	-	5.5	-	11.2	-	14.1	-	10.2	-	16.2
Trust & Investment Companies	-	86.5	-	87.2	-	76.7	-	90.6	-	75.1	-	61.2
Pension Funds	-	-	-	-	-	-	-	-	-	-	-	-
BUSINESS ENTERPRISES	462.7	44156.7	718.3	44363.4	633.9	42948.0	704.0	43185.3	547.4	42554.9	656.8	42523.4
Agriculture	21.6	9,052.7	-	9,014.5	-	8,978.9	6.7	8,900.3	19.6	8,680.5	25.0	8,559.2
Sugarcane	21.6	117.0	-	118.2	-	121.0	-	120.9	-	123.2	-	126.9
Paddy	-	5,719.2	-	5,776.0	-	5,767.5	6.7	5,631.2	7.0	5,651.4	6.5	5,554.0
Other Farming	-	388.6	-	379.5	-	374.9	-	379.3	-	389.4	-	362.5
Livestock	-	851.6	-	835.1	-	775.1	-	779.4	-	796.5	-	783.3
Forestry	-	760.7	-	759.0	-	858.9	-	879.5	12.6	850.3	18.6	881.8
Shrimp & Other Fishing	-	1,215.6	-	1,146.8	-	1,081.3	-	1,110.0	-	869.6	-	850.7
Mining & Quarrying	253.0	799.6	548.3	783.2	461.7	794.0	530.7	776.6	360.2	748.0	458.3	740.0
Bauxite	205.6	-	548.3	-	461.7	-	530.7	-	360.2	-	458.3	-
Other	47.4	799.6	-	783.2	-	794.0	-	776.6	-	748.0	-	740.0
Manufacturing	181.1	16,304.4	163.8	16,769.8	164.5	15,553.1	166.0	15,781.8	167.0	15,797.7	167.9	15,613.1
Timber and Sawmilling	-	2,625.0	-	2,628.3	-	2,214.4	-	2,182.7	-	2,094.2	-	2,126.7
Other Constr. and Engin.	-	2,561.3	-	2,526.8	0.0	2,408.5	-	2,540.1	-	2,496.3	-	2,507.5
Sugar Molasses	-	542.2	-	547.1	-	535.6	-	567.9	-	555.7	-	569.5
Rice Milling	149.3	5,850.2	147.2	5,939.3	148.0	5,608.4	149.4	5,709.2	150.4	5,920.4	151.4	5,854.7
Beverages, Food & Tobacco	-	1,219.1	-	1,026.1	-	926.3	-	1,319.5	-	825.3	-	758.7
Textiles & Clothing	31.8	92.0	16.5	105.0	16.5	101.2	16.5	96.5	16.5	93.2	16.5	92.0
Electricity	-	1.2	-	1.2	-	0.5	-	0.9	-	0.4	-	0.4
Other Manufacturing	-	3,413.4	-	3,996.0	-	3,758.2	-	3,365.0	-	3,812.2	-	3,703.7
Services	7.1	18,000.0	6.2	17,796.0	7.7	17,622.2	0.6	17,726.6	0.6	17,328.7	5.6	17,611.1
Drainage & Irrigation	-	60.6	-	59.6	-	60.4	-	53.6	-	68.1	-	68.3
Transportation	-	1,255.2	-	1,211.2	-	1,179.8	-	1,180.7	-	1,198.0	-	1,132.7
Telecommunications	-	37.3	-	42.6	-	47.4	-	41.3	-	16.5	-	45.4
Entertaining & Catering	-	1,636.5	-	1,610.9	-	1,614.4	-	1,683.8	-	1,748.1	-	1,732.1
Distribution	-	10,719.0	-	10,483.9	-	10,734.2	-	10,650.2	-	10,255.1	-	10,545.9
Education	-	102.6	-	108.4	-	93.8	-	95.1	-	101.9	-	101.0
Health	-	155.0	-	139.8	-	129.2	-	122.6	-	127.9	-	169.7
Professional Services	-	843.8	-	982.0	-	851.0	-	899.2	-	900.1	-	889.6
Other Services	7.1	3,190.1	6.2	3,157.6	7.7	2,912.0	0.6	3,000.1	0.6	2,912.9	5.6	2,926.4
HOUSEHOLDS	-	8,802.2	-	8,773.2	-	8,938.2	-	8,865.5	-	9,097.3	-	9,103.1
Housing	-	4,269.6	-	4,207.0	-	3,905.7	-	4,165.9	-	4,243.0	-	4,240.9
Motor Cars	-	1,022.3	-	1,036.7	-	1,284.7	-	1,037.0	-	1,053.9	-	1,059.4
Other Durable Goods	-	118.8	-	117.9	-	504.8	-	113.9	-	111.7	-	111.5
Education	-	95.8	-	94.8	-	104.0	-	92.6	-	93.7	-	95.9
Travel	-	15.3	-	14.4	-	13.0	-	12.6	-	11.7	-	13.1
Other Purposes	-	3,280.4	-	3,302.4	-	3,125.9	-	3,443.5	-	3,583.2	-	3,582.2
TOTAL	512.0	53486.7	727.9	53647.7	636.8	52562.8	704.0	52652.6	552.5	52252.4	680.9	52307.5

Source: Commercial Banks.

TABLE 2-XIII(e)
COMMERCIAL BANKS: LOANS & ADVANCES TO RESIDENTS BY SECTOR
(G\$ Million)

Item	2001											
	Jul.		Aug.		Sep.		Oct.		Nov.		Dec.	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	24.7		24.9		28.0		28.6		0.0		1.2	
FINANCIAL INSTITUTIONS	-	504.7	-	486.6	1.4	516.8	-	460.7	-	458.1	-	463.7
Pub. Finan. Insts.	-	-	-	-	1.4	-	-	-	-	-	-	-
Co-op Finan. Insts.	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Companies	-	434.7	-	413.2	-	400.2	-	380.9	-	379.2	-	385.6
Building Societies	-	0.0	-	-	-	-	-	-	-	-	-	0.0
Credit Unions	-	-	-	-	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	11.4	-	14.1	-	12.3	-	4.7	-	5.2	-	8.6
Trust & Investment Companies	-	58.5	-	59.3	-	104.3	-	75.0	-	73.7	-	69.5
Pension Funds	-	-	-	-	-	-	-	-	-	-	-	-
BUSINESS ENTERPRISES	437.2	42701.4	562.7	42996.0	703.2	41566.5	849.0	42039.9	604.7	41840.9	851.6	41614.6
Agriculture	4.8	8394.1	6.6	8411.6	6.6	8057.8	7.0	8053.1	6.8	7930.3	7.3	8172.9
Sugarcane	-	124.4	-	124.6	-	125.5	-	123.9	-	123.0	-	122.2
Paddy	4.8	5477.7	6.6	5478.7	6.2	5288.7	6.8	5255.2	6.8	5070.4	6.3	5399.5
Other Farming	-	250.8	-	242.5	-	188.4	-	187.3	-	235.5	-	180.6
Livestock	-	784.1	-	771.0	-	709.2	-	747.4	-	748.2	-	579.0
Forestry	-	916.3	-	964.5	0.3	896.0	0.1	906.4	-	863.7	1.0	935.3
Shrimp & Other Fishing	-	840.9	-	830.3	-	849.9	-	832.9	-	889.4	-	956.2
Mining & Quarrying	252.8	758.4	367.4	749.7	516.1	738.3	661.6	730.1	417.6	715.2	660.4	737.3
Bauxite	252.8	-	367.4	-	516.1	-	661.6	-	417.6	-	660.4	-
Other	-	758.4	-	749.7	-	738.3	-	730.1	-	715.2	-	737.3
Manufacturing	174.2	15902.2	175.5	15863.1	174.2	15560.0	175.5	15614.6	175.5	15588.0	179.2	15236.7
Timber and Sawmilling	-	2125.2	-	2160.8	-	2180.4	-	2120.1	-	2127.5	-	2137.4
Other Constr. and Engin.	-	2494.2	-	2535.1	-	2512.4	-	2479.3	-	2499.3	-	2506.1
Sugar Molasses	-	585.7	-	595.0	-	614.8	-	936.8	-	979.7	-	997.8
Rice Milling	157.7	6008.8	159.0	5910.2	157.7	5918.4	159.0	5689.6	159.0	5675.3	162.7	5146.2
Beverages, Food & Tobacco	-	915.0	-	841.2	-	696.4	-	796.4	-	719.6	-	766.9
Textiles & Clothing	16.5	79.7	16.5	77.5	16.5	73.5	16.5	83.3	16.5	75.0	16.5	79.9
Electricity	-	0.4	-	0.1	-	7.7	-	0.2	-	0.1	-	0.1
Other Manufacturing	-	3693.1	-	3743.0	-	3556.3	-	3508.8	-	3511.6	-	3602.2
Services	5.4	17646.6	13.2	17971.6	6.3	17210.5	5.0	17642.1	4.8	17607.4	4.6	17467.8
Drainage & Irrigation	-	90.2	-	70.9	-	63.7	-	68.3	-	65.8	-	61.3
Transportation	-	1178.5	-	1452.2	-	1390.2	-	1398.7	-	1487.4	-	1385.8
Telecommunications	-	44.8	-	15.9	-	40.3	-	104.4	-	15.9	-	16.1
Entertaining & Catering	-	1776.8	-	1768.8	-	1796.3	-	1875.4	-	1887.1	-	1710.8
Distribution	-	10399.7	-	10573.4	-	10153.7	-	10320.6	-	10302.3	-	10367.9
Education	-	148.0	-	144.3	-	101.9	-	154.7	-	103.1	-	102.2
Health	-	174.7	-	123.6	-	127.6	-	109.6	-	135.4	-	156.9
Professional Services	-	822.9	-	820.5	-	741.4	-	756.7	-	789.9	-	809.1
Other Services	5.4	3010.9	13.2	3002.0	6.3	2795.3	5.0	2853.7	4.8	2820.4	4.6	2857.7
HOUSEHOLDS	-	9290.0	-	9258.2	-	8763.3	-	8709.7	-	9364.3	-	8761.5
Housing	-	3768.8	-	3807.9	-	4367.7	-	5078.3	-	3497.1	-	3246.0
Motor Cars	-	1311.9	-	1311.5	-	1169.3	-	681.9	-	1373.1	-	1389.2
Other Durable Goods	-	475.2	-	493.4	-	105.2	-	102.7	-	473.7	-	479.7
Education	-	50.9	-	54.8	-	96.8	-	53.5	-	90.8	-	96.9
Travel	-	13.9	-	13.4	-	12.1	-	127.9	-	11.2	-	10.6
Other Purposes	-	3669.4	-	3577.1	-	3012.3	-	2665.3	-	3918.3	-	3539.0
TOTAL	461.9	52496.1	587.5	52740.7	732.6	50846.7	877.6	51210.2	604.8	51663.3	852.8	50839.8

Source: Commercial Banks.

TABLE 2-XIII(f)
COMMERCIAL BANKS: LOANS & ADVANCES TO RESIDENTS BY SECTOR
(G\$ Million)

Item	2002											
	Jan.		Feb.		Mar.		Apr.		May.		Jun.	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	1.4		1.7		21.5		33.4		34.0		34.0	
FINANCIAL INSTITUTIONS	-	457.3	-	387.1	-	376.4	-	374.7	-	365.6	-	370.5
Pub. Finan. Instits.	-	-	-	-	-	-	-	-	-	-	-	-
Co-op Finan. Instits.	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Companies	-	392.5	-	358.3	-	364.4	-	363.1	-	306.2	-	314.5
Building Societies	-	-	-	-	-	-	-	-	-	-	-	-
Credit Unions	-	-	-	-	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	11.3	-	10.7	-	12.0	-	11.6	-	10.8	-	8.8
Trust & Investment Companies	-	53.5	-	18.1	-	-	-	-	-	48.6	-	47.3
Pension Funds	-	-	-	-	-	-	-	-	-	-	-	-
BUSINESS ENTERPRISES	744.2	41,045.2	856.9	41,008.9	726.3	40,658.4	707.1	41,071.3	709.4	40,525.5	698.3	39,584.4
Agriculture	6.1	8,204.3	54.0	7,989.6	27.3	7,929.6	10.1	7,881.1	26.0	7,920.0	62.0	7,740.4
Sugarcane	-	126.5	47.1	125.6	21.7	125.5	3.2	122.6	2.6	120.9	52.1	121.4
Paddy	6.1	5,439.4	6.9	5,245.0	5.6	5,167.5	6.7	5,098.5	7.0	5,106.7	6.6	5,098.1
Other Farming	-	175.8	-	186.5	-	165.9	-	178.0	-	169.1	-	161.0
Livestock	-	606.1	-	573.9	-	551.2	-	561.5	-	603.2	-	684.9
Forestry	-	888.9	-	869.1	-	838.7	0.2	851.6	16.5	864.4	3.4	638.9
Shrimp & Other Fishing	-	967.7	-	989.4	-	1,080.9	-	1,068.9	-	1,055.7	-	1,036.1
Mining & Quarrying	554.8	690.1	618.8	693.5	521.4	686.4	524.0	699.9	510.6	679.7	462.0	664.4
Bauxite	554.8	-	618.8	-	521.4	-	524.0	-	510.6	-	462.0	0.5
Other	-	690.1	-	693.5	-	686.4	-	699.9	-	679.7	-	663.9
Manufacturing	178.7	15,094.4	179.5	15,047.0	170.5	14,985.1	168.9	15,054.5	168.7	14,733.7	168.7	14,344.7
Timber and Sawmilling	-	2,083.9	-	2,084.0	-	2,080.0	-	2,091.0	-	2,090.0	-	1,807.0
Other Constr. and Engin.	-	2,466.2	-	2,296.1	-	2,321.7	-	2,370.3	-	2,139.9	-	2,151.1
Sugar Molasses	-	681.7	-	680.2	-	678.4	-	683.3	-	636.2	-	679.8
Rice Milling	162.2	5,414.9	163.0	5,686.2	154.0	5,710.3	152.4	5,753.2	152.2	5,758.5	152.2	5,669.1
Beverages, Food & Tobacco	-	955.0	-	807.4	-	729.7	-	711.9	-	754.5	-	779.1
Textiles & Clothing	16.5	78.8	16.5	66.5	16.5	78.0	16.5	77.0	16.5	78.6	16.5	81.9
Electricity	-	0.1	-	0.0	-	0.1	-	5.0	-	2.1	-	13.3
Other Manufacturing	-	3,413.9	-	3,426.5	-	3,386.9	-	3,362.8	-	3,273.9	-	3,163.3
Services	4.6	17,056.4	4.5	17,278.8	7.1	17,057.3	4.0	17,435.8	4.1	17,192.2	5.6	16,835.1
Drainage & Irrigation	-	59.7	-	55.4	-	54.5	-	45.6	-	40.5	-	45.2
Transportation	-	1,374.3	-	1,321.2	-	1,318.9	-	1,585.0	0.2	1,502.5	1.7	1,382.2
Telecommunications	-	16.1	-	61.1	-	26.3	-	5.3	-	23.4	-	3.8
Entertaining & Catering	-	1,770.0	-	1,720.8	-	1,773.3	-	1,711.7	-	1,757.4	-	1,773.4
Distribution	-	9,952.8	-	10,072.1	0.3	9,957.3	-	10,078.9	-	10,058.9	-	10,176.6
Education	-	148.0	-	111.1	-	94.6	-	100.6	-	103.8	-	219.7
Health	-	149.0	-	156.1	-	153.9	-	125.7	-	158.2	-	167.3
Professional Services	-	748.2	-	806.3	-	811.5	-	808.2	-	762.8	-	587.4
Other Services	4.6	2,838.3	4.5	2,974.7	6.8	2,866.9	4.0	2,974.8	3.9	2,784.8	3.8	2,479.4
HOUSEHOLDS	-	8,681.6	-	8,793.3	-	9,170.7	-	8,990.2	-	8,929.6	-	8,648.1
Housing	-	3,586.0	-	3,690.3	-	3,700.4	-	3,305.0	-	3,440.7	-	3,657.7
Motor Cars	-	1,395.3	-	1,414.5	-	1,502.7	-	1,480.0	-	1,623.7	-	1,553.3
Other Durable Goods	-	474.0	-	474.3	-	484.9	-	480.9	-	474.7	-	515.5
Education	-	49.7	-	88.0	-	87.6	-	95.8	-	84.6	-	84.1
Travel	-	10.1	-	9.6	-	20.5	-	8.6	-	8.9	-	9.7
Other Purposes	-	3,166.6	-	3,116.5	-	3,374.6	-	3,619.9	-	3,297.0	-	2,827.8
TOTAL	745.6	50,184.1	858.6	50,189.3	747.9	50,205.5	740.5	50,436.2	743.4	49,820.7	732.3	48,603.0

Source: Commercial Banks.

TABLE 2-XIII(g)
COMMERCIAL BANKS: LOANS & ADVANCES TO RESIDENTS BY SECTOR
(G\$ Million)

Item	2002											
	Jul.		Aug.		Sep.		Oct.		Nov.		Dec.	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	38.8		50.8		18.5		32.1		32.0		9.3	
FINANCIAL INSTITUTIONS	-	550.9	-	540.6	-	508.0	-	517.9	-	799.5	-	723.9
Pub. Finan. Instits.	-	-	-	-	-	-	-	-	-	-	-	-
Co-op Finan. Instits.	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Companies	-	469.7	-	460.0	-	432.4	-	450.0	-	733.0	-	655.6
Building Societies	-	-	-	-	-	-	-	-	-	-	-	-
Credit Unions	-	-	-	-	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	8.9	-	11.0	-	8.8	-	3.8	-	5.2	-	9.2
Trust & Investment Companies	-	72.3	-	69.6	-	66.8	-	64.0	-	61.3	-	59.2
Pension Funds	-	-	-	-	-	-	-	-	-	-	-	-
BUSINESS ENTERPRISES	668.2	39155.5	689.5	38478.9	703.4	37631.4	746.7	37389.2	856.2	37686.1	807.5	38059.3
Agriculture	6.4	7759.2	6.6	7759.0	14.2	7724.0	6.9	7619.8	26.8	7629.7	127.6	6854.5
Sugarcane	-	123.2	-	125.1	7.1	121.2	2.0	118.6	18.8	118.6	107.8	114.0
Paddy	6.4	5,054.7	6.6	5,037.5	5.3	4,968.0	4.8	4,873.5	4.7	4,902.9	4.7	4,024.2
Other Farming	-	159.0	-	164.5	-	147.7	-	146.3	-	153.5	-	140.6
Livestock	-	662.6	-	609.2	-	681.2	-	706.2	-	654.6	-	723.9
Forestry	-	635.2	-	634.9	1.8	637.6	0.2	630.6	3.3	632.9	15.1	639.8
Shrimp & Other Fishing	-	1,124.4	-	1,187.8	0.0	1,168.4	-	1,144.6	-	1,167.1	-	1,212.0
Mining & Quarrying	479.3	662.9	500.4	667.8	506.4	653.3	556.5	703.9	654.2	687.7	486.9	714.7
Bauxite	479.3	0.5	500.4	0.5	506.4	0.5	556.5	17.9	654.2	0.5	486.9	0.5
Other	-	662.4	-	667.3	-	652.8	-	686.0	-	687.2	-	714.2
Manufacturing	178.7	14,088.2	178.7	13,795.4	179.1	13,331.7	179.5	13,268.3	179.0	13,277.2	190.0	13,834.0
Timber and Sawmilling	-	1,787.4	-	1,777.3	-	1,763.8	-	1,738.3	-	1,463.5	-	1,486.0
Other Constr. and Engin.	-	2,215.1	-	2,190.0	-	2,168.3	-	2,114.5	-	2,341.3	-	2,217.1
Sugar Molasses	-	679.8	-	650.5	-	650.5	-	650.5	-	650.5	-	550.5
Rice Milling	162.1	5,616.8	162.1	5,522.6	162.5	5,263.6	162.9	5,313.7	163.4	5,352.9	174.4	6,199.4
Beverages, Food & Tobacco	-	590.0	-	460.9	-	547.5	-	554.3	-	613.3	-	516.4
Textiles & Clothing	16.5	69.3	16.5	67.5	16.5	77.9	16.5	78.9	15.6	80.1	15.6	77.9
Electricity	-	0.2	-	0.2	-	0.3	-	0.2	-	0.2	-	0.2
Other Manufacturing	-	3,129.5	-	3,126.4	-	2,859.9	-	2,817.9	-	2,775.4	-	2,786.5
Services	3.8	16,645.1	3.8	16,256.7	3.8	15,922.4	3.8	15,797.2	5.1	16,091.6	3.0	16,656.1
Drainage & Irrigation	-	46.4	-	40.0	-	38.5	-	39.7	-	39.4	-	43.5
Transportation	-	1,410.1	-	1,249.8	-	927.4	-	919.8	-	994.6	-	1,023.1
Telecommunications	-	3.7	-	4.4	-	90.3	-	7.8	-	4.2	-	4.9
Entertaining & Catering	-	1,686.8	-	1,634.4	-	1,598.8	-	1,615.3	-	1,588.2	-	1,698.2
Distribution	-	10,221.8	-	10,168.0	-	9,674.9	-	9,734.0	1.1	9,980.5	-	10,156.1
Education	-	252.8	-	245.1	-	270.0	-	275.6	-	263.3	-	382.1
Health	-	172.7	-	124.0	-	165.2	-	136.1	-	109.3	-	107.4
Professional Services	-	586.9	-	577.5	-	605.4	-	582.7	-	601.2	-	653.0
Other Services	3.8	2,263.9	3.8	2,213.5	3.8	2,551.9	3.8	2,486.3	4.0	2,510.9	3.0	2,587.8
HOUSEHOLDS	-	8,454.9	-	8,306.3	-	8,254.7	-	8,582.5	-	8,808.4	-	9,074.6
Housing	-	3,163.8	-	3,182.8	-	3,345.8	-	3,494.3	-	3,585.3	-	3,991.3
Motor Cars	-	1,520.0	-	1,523.0	-	1,524.9	-	1,514.2	-	1,625.5	-	1,568.3
Other Durable Goods	-	517.7	-	517.5	-	512.5	-	512.2	-	610.9	-	656.7
Education	-	81.5	-	87.2	-	96.6	-	76.1	-	99.5	-	99.4
Travel	-	13.1	-	11.9	-	10.6	-	12.2	-	12.6	-	11.9
Other Purposes	-	3,158.8	-	2,983.9	-	2,764.2	-	2,973.4	-	2,874.6	-	2,747.0
TOTAL	707.0	48,161.3	740.3	47,325.7	722.0	46,394.1	778.8	46,489.6	888.2	47,294.1	816.8	47,857.8

Source: Commercial Banks.

TABLE 2-XIV
COMMERCIAL BANKS: LIQUID ASSETS
(G\$ Million)

End Of Period	Total Liquid Assets	Cash In Bank	Special ¹ Deposits With B.O.G.	Excess Reserves	Bals Due from H/Q Own Branch Abroad	Net Bals Due From Comm. Banks in Guyana	Bals Due from Other Banks Abroad	Treasury Bills	Credit Instruments	² Req. Liquid Assets	Surplus (+) Deficits (-)
1992	18,732.2	560.1	6,839.1	286.1	287.6	96.1	2,977.5	7,685.7	-	6,512.6	12,219.6
1993	20,045.3	615.2	893.2	313.3	193.5	106.1	2,344.3	15,579.7	-	7,897.1	12,148.2
1994	13,545.4	680.7	-	62.8	228.0	361.5	2,154.0	10,058.4	-	8,033.6	5,511.8
1995	15,068.8	761.5	-	1,663.7	107.0	792.2	2,235.9	9,508.5	-	10,675.0	4,393.8
1996	17,221.4	1,425.3	-	261.2	675.5	754.8	2,348.1	11,756.5	-	13,193.0	4,028.4
1997	22,221.1	1,341.7	-	2,806.9	92.5	1,080.6	2,152.5	14,746.9	-	15,012.0	7,209.1
1998	21,062.0	1,319.0	-	3,412.6	102.7	486.5	2,590.8	13,150.4	-	15,620.5	5,441.5
1999	20,909.8	2,312.7	-	1,133.0	891.1	1,058.9	4,068.6	11,445.5	-	16,155.2	4,754.6
2000	31,611.2	1,897.4	-	3,370.3	1,061.2	882.3	3,491.9	20,908.1	-	19,158.1	12,453.2
2001	33,533.8	1,791.0	-	4,996.7	1,239.4	626.9	3,454.1	21,425.8	-	20,153.5	13,380.3
2002	37,300.1	1,866.0	-	6,006.1	395.6	899.3	2,540.7	25,592.3	-	22,330.0	14,970.0
1999											
Mar	20,837.0	1,352.6	-	437.7	919.0	461.1	3,692.0	13,974.6	-	15,617.8	5,219.2
Jun	23,608.0	1,156.5	-	3,481.7	730.2	342.3	3,666.2	14,231.1	-	16,354.5	7,253.5
Sep	21,381.9	1,175.6	-	2,640.4	738.8	228.3	2,825.0	13,773.8	-	15,817.4	5,564.5
Dec	20,909.8	2,312.7	-	1,133.0	891.1	1,058.9	4,068.6	11,445.5	-	16,155.2	4,754.6
2000											
Mar	23,356.3	1,151.2	-	2,058.5	1,315.7	1,022.8	4,267.3	13,540.8	-	16,720.2	6,636.1
Jun	25,843.0	1,265.7	-	2,159.4	1,048.8	916.8	5,492.5	14,959.9	-	17,358.9	8,484.1
Sep	26,372.7	1,121.5	-	3,056.8	1,095.1	683.7	3,790.4	16,625.3	-	18,150.3	8,222.4
Dec	31,611.2	1,897.4	-	3,370.3	1,061.2	882.3	3,491.9	20,908.1	-	19,158.1	12,453.2
2001											
Jan	30,646.4	1,513.1	-	2,358.7	937.8	384.3	3,224.4	22,228.1	-	19,123.3	11,523.1
Feb	30,731.9	1,568.9	-	3,321.1	1,201.5	738.2	3,632.5	20,269.5	-	19,113.3	11,618.5
Mar	30,586.5	1,232.7	-	1,645.2	1,020.9	795.8	3,540.9	22,351.0	-	19,102.7	11,483.8
Apr	30,568.1	1,469.6	-	2,322.6	1,037.6	686.2	3,550.0	21,502.2	-	20,233.6	10,334.5
May	30,412.8	1,391.9	-	2,457.5	1,022.7	403.2	3,514.2	21,623.2	-	19,189.5	11,223.3
Jun	30,664.7	1,101.6	-	3,176.6	1,500.8	984.5	3,684.0	20,217.3	-	19,199.6	11,465.1
Jul	30,320.9	1,379.4	-	3,472.4	1,160.4	552.0	3,645.2	20,111.4	-	19,094.9	11,226.0
Aug	29,857.6	1,176.8	-	4,285.8	852.9	681.9	3,089.3	19,770.9	-	19,347.0	10,510.7
Sep	31,633.3	1,130.3	-	3,865.9	1,609.9	892.2	3,446.3	20,688.8	-	19,310.4	12,322.9
Oct	31,103.1	1,553.4	-	3,419.8	1,191.6	390.2	3,833.5	20,714.5	-	19,488.5	11,614.5
Nov	32,804.6	1,298.3	-	5,019.0	1,125.0	870.4	3,887.3	20,604.4	-	19,927.8	12,876.7
Dec	33,533.8	1,791.0	-	4,996.7	1,239.4	626.9	3,454.1	21,425.8	-	20,153.5	13,380.3
2002											
Jan	33,783.2	1,367.7	-	6,281.0	1,424.7	483.3	3,320.7	20,905.8	-	20,406.6	13,376.6
Feb	33,146.4	1,465.9	-	5,322.0	1,407.7	536.7	3,638.7	20,775.5	-	20,415.4	12,731.0
Mar	34,238.9	1,334.2	-	6,117.1	1,320.4	1,193.8	4,073.9	20,199.4	-	20,441.2	13,797.7
Apr	35,260.9	1,671.0	-	6,770.6	1,602.0	416.1	4,658.4	20,143.0	-	20,938.8	14,322.2
May	37,412.6	1,551.8	-	7,864.5	1,483.3	751.4	4,355.4	21,406.2	-	21,256.2	16,156.4
Jun	38,121.3	1,214.5	-	8,352.0	1,398.0	951.1	4,571.3	21,634.3	-	20,640.4	17,480.9
Jul	39,081.1	1,311.6	-	8,055.6	816.6	619.2	4,710.7	23,567.4	-	21,575.9	17,505.2
Aug	38,015.5	1,346.6	-	7,016.8	547.9	652.5	3,325.7	25,126.1	-	21,631.8	16,383.8
Sep	37,543.3	1,328.2	-	4,763.3	298.5	564.6	3,665.5	26,923.1	-	21,730.7	15,812.6
Oct	37,710.4	1,338.3	-	5,997.6	502.1	493.2	3,167.0	26,212.3	-	21,891.4	15,819.0
Nov	36,307.9	1,201.3	-	5,305.0	545.2	931.8	2,627.4	25,697.2	-	22,491.7	13,816.2
Dec	37,300.1	1,866.0	-	6,006.1	395.6	899.3	2,540.7	25,592.3	-	22,330.0	14,970.0

Source: Commercial Banks

¹ This account closed at the Bank of Guyana with effect from December 28, 1994

² Statutory reserve deposits are included in the calculation of the required liquid assets

TABLE 2-XV
COMMERCIAL BANKS: MINIMUM RESERVE REQUIREMENTS
(G\$ Million)

End of Period	Day Of Res. Per. (Week)	Required Reserves	Actual Reserves	Surplus (+) Deficits (-)
1992		2,871.5	3,157.6	286.1
1993		3,582.5	3,895.8	313.3
1994		5,835.9	5,898.7	62.8
1995		7,208.5	8,872.2	1,663.7
1996		8,822.3	9,083.5	261.2
1997		10,286.0	13,092.9	2,806.9
1998		10,922.4	14,335.0	3,412.6
1999		9,316.4	10,449.4	1,133.0
2000		11,040.8	14,411.1	3,370.3
2001		11,611.9	16,608.6	4,996.7
2001				
Jan	5th	11,069.2	14,992.0	3,922.8
	12th	11,097.7	14,348.1	3,250.4
	19th	11,099.1	13,211.6	2,112.5
	26th	11,032.8	13,391.5	2,358.7
Feb	2nd	11,096.6	12,027.5	930.9
	9th	11,041.7	12,353.4	1,311.7
	16th	11,033.4	13,101.4	2,068.0
	23rd	11,039.4	14,360.5	3,321.1
Mar	2nd	11,148.5	13,957.5	2,809.0
	9th	11,128.0	12,605.5	1,477.5
	16th	11,086.9	12,199.7	1,112.8
	23rd	11,027.6	12,219.9	1,192.3
	30th	11,019.0	12,664.2	1,645.2
Apr	6th	11,132.2	12,784.6	1,652.4
	13th	11,127.5	13,599.8	2,472.3
	20th	11,216.3	13,801.5	2,585.2
	27th	11,259.3	13,581.9	2,322.6
May	4th	11,188.1	13,935.1	2,747.0
	11th	11,084.9	14,119.6	3,034.7
	18th	11,086.0	12,930.6	1,844.6
	25th	11,081.4	13,538.9	2,457.5
Jun	1st	11,076.0	14,667.6	3,591.6
	8th	11,112.0	14,978.2	3,866.2
	15th	11,111.1	13,915.7	2,804.6
	22nd	11,001.8	13,921.9	2,920.1
	29th	11,103.3	14,279.9	3,176.6
Jul	6th	11,133.8	14,031.2	2,897.4
	13th	11,083.7	13,628.3	2,544.6
	20th	11,007.8	13,972.8	2,965.0
	27th	11,046.4	14,518.8	3,472.4
Aug	3rd	11,097.1	15,416.6	4,319.5
	10th	11,141.3	15,516.7	4,375.4
	17th	11,162.9	15,822.7	4,659.8
	24th	11,116.9	16,641.8	5,524.9
	31st	11,184.7	15,470.1	4,285.4
Sep	7th	11,169.5	14,752.1	3,582.6
	14th	11,085.3	13,693.9	2,608.6
	21st	11,060.5	15,037.5	3,977.0
	28th	11,182.6	15,048.5	3,865.9
Oct	5th	11,261.1	14,860.6	3,599.5
	12th	11,226.3	13,998.0	2,771.6
	19th	11,299.0	14,146.8	2,847.8
	26th	11,276.2	14,696.0	3,419.8
Nov	2nd	11,310.8	15,157.5	3,846.7
	9th	11,329.7	15,006.9	3,677.2
	16th	11,363.2	14,826.5	3,463.3
	23rd	11,405.4	15,618.8	4,213.4
	30th	11,524.1	16,543.1	5,019.0

End of Period	Day Of Res. Per. (Week)	Required Reserves	Actual Reserves	Surplus (+) Deficits (-)
Dec	7th	11486.9	17192.0	5705.1
	14th	11587.4	14995.4	3408.0
	21st	11477.0	15366.5	3889.5
	28th	11611.9	16608.6	4996.7
2002				
Jan	4th	11,670.8	17,513.8	5,843.0
	11th	11,767.5	17,572.5	5,805.1
	18th	11,765.3	17,856.8	6,091.5
	25th	11,760.5	18,041.4	6,281.0
Feb	1st	11,751.4	17,474.1	5,722.7
	8th	11,689.0	17,134.4	5,445.4
	15th	11,717.7	16,597.2	4,879.5
	22nd	11,761.9	17,083.8	5,322.0
Mar	1st	11,737.4	17,396.6	5,659.2
	8th	11,751.4	17,503.1	5,751.8
	15th	11,788.4	16,519.8	4,731.4
	22nd	11,703.4	18,051.9	6,348.5
	29th	11,765.6	17,882.7	6,117.2
Apr	5th	11,788.5	18,369.0	6,580.5
	12th	11,871.7	18,163.7	6,292.0
	19th	11,917.7	18,897.0	6,979.3
	26th	12,030.9	18,801.4	6,770.6
May	3rd	12,025.6	17,635.6	5,610.0
	10th	12,018.9	17,847.1	5,828.2
	17th	12,098.6	19,144.0	7,045.4
	24th	12,239.7	20,166.7	7,927.0
	31st	12,233.9	20,098.4	7,864.5
Jun	7th	12,257.0	20,767.9	8,510.9
	14th	12,271.6	19,597.7	7,326.1
	21st	12,187.1	20,216.8	8,029.7
	28th	12,224.2	20,576.2	8,352.0
Jul	5th	12,296.1	20,508.3	8,212.2
	12th	12,329.2	20,130.3	7,801.1
	19th	12,374.0	20,604.5	8,230.5
	26th	12,415.8	20,471.5	8,055.7
Aug	2nd	12,477.3	20,396.5	7,919.2
	9th	12,407.3	20,586.9	8,179.6
	16th	12,368.8	20,628.2	8,259.4
	23rd	12,416.0	20,589.1	8,173.1
	30th	12,454.9	19,471.7	7,016.8
Sep	6th	12,443.7	20,121.6	7,677.9
	13th	12,396.4	18,455.7	6,059.3
	20th	12,524.1	17,175.9	4,651.8
	27th	12,513.9	17,277.2	4,763.3
Oct	4th	12,515.4	17,904.2	5,388.8
	11th	12,549.3	17,595.1	5,045.8
	18th	12,562.4	18,224.3	5,661.9
	25th	12,606.4	18,603.9	5,997.6
Nov	1st	12,678.9	18,549.5	5,870.7
	8th	12,828.8	18,376.9	5,548.1
	15th	12,657.3	17,434.9	4,777.6
	22nd	12,678.1	18,354.9	5,676.9
	29th	12,723.5	18,028.5	5,305.0
Dec	6th	12,649.0	18,440.1	5,791.0
	13th	12,739.2	16,894.6	4,155.4
	20th	12,745.3	18,083.8	5,338.5
	27th	12,846.8	18,853.0	6,006.1

Source: Commercial Banks.

TABLE 3-I
MONETARY SURVEY
(G\$ Million)

End Of Period	Foreign Assets (Net)			Domestic Credit							Money and Quasi-Money					Other (Net)
	Total	Bank of Guyana	Comm Banks	Total	Public Sector				Non-Bank Fin. Instits. (Net)	Private Sector	Total	Money			Quasi-Money Savings & Time Dep.	
					Total	Gov't. (Net)	Public Enter. (Net)	Other Pub. Sect. (Net)				Total	Curr.	Demand Deposits		
1992	(73,074.0)	(74,988.4)	1,914.4	9,763.7	4,224.6	9,928.8	(3,531.3)	(2,172.9)	(3,195.6)	8,734.7	26,091.5	7,736.5	5,094.6	2,641.9	18,355.0	(89,401.8)
1993	(71,490.2)	(72,599.1)	1,108.9	2,680.2	(4,706.7)	2,883.8	(2,763.3)	(4,827.2)	(2,867.0)	10,253.9	33,371.2	9,379.4	6,480.4	2,899.0	23,991.8	(102,181.2)
1994	(76,002.7)	(76,617.5)	614.8	1,229.7	(11,328.2)	(6,912.0)	(2,510.0)	(1,906.2)	(1,342.4)	13,900.3	39,115.9	12,266.6	8,167.1	4,099.5	26,849.3	(113,888.9)
1995	(74,966.5)	(75,881.4)	914.9	8,282.6	(11,070.2)	(6,747.1)	(2,085.8)	(2,237.3)	(1,754.3)	21,107.1	49,339.6	14,006.9	8,967.4	5,039.5	35,332.7	(116,023.5)
1996 ¹	(26,173.0)	(26,356.3)	183.3	14,487.7	(19,247.6)	(13,994.2)	(4,287.8)	(965.5)	(2,573.6)	36,308.9	57,580.3	16,037.2	9,959.3	6,077.9	41,543.1	(69,265.4)
1997 ²	(6,300.9)	(4,834.6)	(1,466.3)	23,926.8	(17,277.0)	(10,974.2)	(3,618.6)	(2,684.3)	(3,659.5)	44,863.3	64,319.2	17,388.7	11,192.7	6,196.0	46,930.5	(46,693.3)
1998 ³	(71.2)	1,229.8	(1,301.0)	31,947.0	(14,187.9)	(6,340.9)	(3,600.5)	(4,246.5)	(5,703.4)	51,838.3	68,695.6	17,820.7	11,334.2	6,486.4	50,874.9	(36,819.9)
1999	11,591.9	8,361.0	3,230.8	23,860.3	(26,735.3)	(22,080.0)	(2,618.9)	(2,036.4)	(5,227.7)	55,823.3	77,007.7	21,576.0	13,422.2	8,153.9	55,431.7	(41,555.5)
2000	23,181.5	19,835.1	3,346.4	24,697.7	(25,848.3)	(20,421.0)	(1,319.7)	(4,107.6)	(7,794.9)	58,341.0	85,445.1	24,826.6	14,495.1	10,331.6	60,618.5	(37,565.9)
2001	29,003.4	23,542.4	5,461.0	27,185.5	(24,212.6)	(18,287.5)	(1,041.0)	(4,884.1)	(7,544.9)	58,943.0	93,035.5	24,807.4	15,138.3	9,669.1	68,228.1	(36,846.5)
2002	31,868.9	24,539.4	7,329.5	28,462.8	(22,025.9)	(15,330.5)	(1,900.8)	(4,794.6)	(8,497.7)	58,986.3	98,147.3	26,364.8	15,409.7	10,955.1	71,782.6	(37,815.6)
1999																
Mar	(3,067.4)	(3,261.3)	193.9	34,206.0	(14,762.1)	(6,905.2)	(3,379.3)	(4,477.6)	(4,773.8)	53,741.9	67,384.9	16,267.8	10,545.4	5,722.4	51,117.1	(36,246.3)
Jun	(1,315.5)	(756.9)	(558.6)	32,937.7	(16,139.3)	(7,868.4)	(5,284.4)	(2,986.5)	(5,365.5)	54,442.5	69,414.0	16,469.4	10,332.8	6,136.6	52,944.5	(37,791.8)
Sep	4,431.0	4,882.7	(451.7)	26,216.6	(22,491.8)	(15,765.0)	(3,718.0)	(3,008.8)	(5,813.4)	54,521.8	68,972.3	15,723.1	10,291.0	5,432.1	53,249.2	(38,324.7)
Dec	11,591.9	8,361.0	3,230.8	23,860.3	(26,735.3)	(22,080.0)	(2,618.9)	(2,036.4)	(5,227.7)	55,823.3	77,007.7	21,576.0	13,422.2	8,153.9	55,431.7	(41,555.5)
2000																
Jan	14,357.2	12,040.8	2,316.4	22,681.7	(27,623.3)	(24,313.3)	(925.4)	(2,384.5)	(5,872.9)	56,177.9	76,027.3	18,157.7	11,138.1	7,019.5	57,869.6	(38,988.3)
Mar	17,706.8	14,052.8	3,654.1	20,656.4	(29,142.5)	(25,961.2)	(1,129.0)	(2,052.4)	(6,234.3)	56,033.2	77,963.4	18,982.4	11,576.7	7,405.6	58,981.0	(39,600.2)
Sep	18,890.0	16,107.8	2,782.3	25,116.4	(26,586.7)	(21,960.3)	(1,207.8)	(3,418.7)	(6,041.0)	57,744.1	81,786.0	20,054.0	11,832.0	8,222.0	61,732.0	(37,779.5)
Dec	23,181.5	19,835.1	3,346.4	24,697.7	(25,848.3)	(20,421.0)	(1,319.7)	(4,107.6)	(7,794.9)	58,341.0	85,445.1	24,826.6	14,495.1	10,331.6	60,618.5	(37,565.9)
2001																
Jan	21,910.7	19,209.8	2,700.9	28,221.3	(23,497.6)	(19,468.6)	(949.1)	(3,079.9)	(7,312.6)	59,031.5	85,145.0	21,950.1	12,320.0	9,630.1	63,194.9	(35,013.0)
Feb	22,609.3	17,997.2	4,612.0	28,839.2	(22,249.5)	(18,547.8)	(1,258.4)	(2,443.3)	(7,557.6)	58,646.3	85,801.2	21,772.5	12,098.1	9,674.4	64,028.7	(34,352.8)
Mar	23,141.4	18,980.8	4,160.6	29,242.4	(21,540.1)	(18,102.1)	(868.5)	(2,569.4)	(7,492.1)	58,274.6	86,386.3	22,301.1	12,861.1	9,440.0	64,085.2	(34,002.4)
Apr	23,703.8	19,362.9	4,340.9	29,868.8	(21,101.4)	(17,722.1)	(637.5)	(2,741.8)	(7,429.1)	58,399.4	88,408.8	23,346.1	13,240.1	10,105.9	65,062.7	(34,836.2)
May	24,165.1	19,452.8	4,712.3	28,182.0	(21,527.6)	(18,299.4)	(860.0)	(2,368.2)	(8,372.8)	58,082.4	86,500.1	21,806.0	12,310.3	9,495.8	64,694.1	(34,153.0)
Jun	23,596.3	18,658.0	4,938.3	27,583.4	(22,276.3)	(19,546.1)	(654.3)	(2,075.9)	(8,612.8)	58,472.6	87,098.5	21,472.0	12,278.8	9,193.3	65,626.4	(35,918.8)
Jul	21,863.7	17,656.9	4,206.8	28,540.9	(21,673.8)	(18,878.2)	(863.8)	(1,931.9)	(8,589.6)	58,804.3	85,684.0	21,196.8	12,219.2	8,977.6	64,487.2	(35,279.3)
Aug	21,611.3	18,036.8	3,574.5	30,044.7	(21,442.7)	(18,589.3)	(957.2)	(1,896.2)	(8,069.2)	59,556.5	87,518.0	21,556.5	12,412.8	9,143.7	65,961.5	(35,862.1)
Sep	22,627.0	18,112.6	4,514.4	29,244.3	(21,764.6)	(17,870.7)	(743.2)	(3,150.7)	(7,502.4)	58,511.2	88,015.1	21,687.5	12,566.1	9,121.4	66,327.7	(36,143.8)
Oct	26,351.0	21,280.7	5,070.2	26,721.9	(24,479.8)	(20,542.1)	(752.8)	(3,184.9)	(7,594.1)	58,795.8	88,800.7	21,904.6	12,691.9	9,212.8	66,896.1	(35,727.8)
Nov	28,220.6	22,691.1	5,529.5	27,205.0	(24,801.0)	(20,672.2)	(931.0)	(3,197.8)	(6,813.3)	58,819.2	91,078.1	23,138.7	13,727.7	9,411.0	67,939.4	(35,652.6)
Dec	29,003.4	23,542.4	5,461.0	27,185.5	(24,212.6)	(18,287.5)	(1,041.0)	(4,884.1)	(7,544.9)	58,943.0	93,035.5	24,807.4	15,138.3	9,669.1	68,228.1	(36,846.5)
2002																
Jan	30,344.0	24,778.8	5,565.3	25,891.8	(26,033.4)	(19,143.2)	(1,974.6)	(4,915.6)	(6,686.7)	58,611.9	91,527.2	22,552.1	13,377.0	9,175.2	68,975.0	(35,291.3)
Feb	30,333.1	24,287.8	6,045.3	25,938.9	(25,816.2)	(19,469.4)	(2,045.4)	(4,301.4)	(6,716.9)	58,472.1	91,426.1	22,797.0	13,459.1	9,337.9	68,629.1	(35,154.1)
Mar	30,681.3	23,933.9	6,747.4	26,907.8	(25,019.9)	(18,287.0)	(2,146.1)	(4,586.8)	(7,332.0)	59,259.7	92,225.0	23,537.5	13,960.4	9,577.2	68,687.5	(34,635.8)
Apr	32,515.2	24,634.6	7,880.7	26,853.1	(24,836.5)	(18,081.6)	(2,122.4)	(4,632.5)	(7,229.4)	58,919.1	94,795.4	24,934.9	13,842.6	11,092.3	69,860.5	(35,427.1)
May	32,141.3	24,632.6	7,508.7	26,131.8	(24,469.4)	(16,560.0)	(2,147.8)	(5,761.6)	(8,093.2)	58,694.4	94,144.2	24,300.0	13,664.7	10,635.4	69,844.1	(35,871.1)
Jun	31,542.0	24,016.8	7,525.2	25,227.5	(25,015.9)	(17,719.3)	(1,820.4)	(5,476.1)	(7,740.4)	57,983.8	94,085.4	24,425.1	13,539.0	10,886.1	69,660.3	(37,315.9)
Jul	31,885.3	23,797.4	8,087.8	25,965.7	(23,957.2)	(15,444.5)	(2,943.4)	(5,569.4)	(7,910.1)	57,833.0	94,134.1	24,222.7	13,143.5	11,079.2	69,911.4	(36,283.2)
Aug	31,173.1	23,781.3	7,391.8	27,967.2	(22,418.0)	(15,472.2)	(2,043.9)	(4,901.9)	(7,773.2)	58,158.4	94,699.5	24,299.1	13,170.0	11,129.1	70,400.3	(35,559.2)
Sep	30,865.6	23,001.3	7,864.3	26,125.0	(23,482.2)	(16,054.8)	(2,058.8)	(5,368.6)	(8,532.9)	58,140.2	94,104.0	23,342.6	13,158.5	10,184.0	70,761.5	(37,113.4)
Oct	32,787.0	24,226.5	8,560.5	26,268.5	(23,754.9)	(16,014.6)	(2,089.1)	(5,651.2)	(8,213.0)	58,236.3	96,339.1	25,481.4	13,323.3	12,158.0	70,857.7	(37,283.6)
Nov	29,105.2	22,279.4	6,825.7	27,627.1	(21,657.8)	(15,043.9)	(1,553.1)	(5,060.9)	(8,189.0)	57,474.0	95,834.4	25,538.9	14,094.5	11,444.4	70,295.5	(39,102.1)
Dec	31,868.9	24,539.4	7,329.5	28,462.8	(22,025.9)	(15,330.5)	(1,900.8)	(4,794.6)	(8,497.7)	58,986.3	98,147.3	26,364.8	15,409.7	10,955.1	71,782.6	(37,815.6)

Source: Bank of Guyana and Commercial Banks

¹ Net foreign assets reflect Naples terms debt stock reduction in December 1996.

² The improvement in the net foreign assets of the Bank of Guyana in June 1997 reflects the transfer of the debt obligation of Trinidad and Tobago to the Ministry of Finance.

³ The improvement in the net foreign assets of the Bank of Guyana in November 1998 reflects the transfer of the debt obligation of Kuwait, Libya and Argentina to the Ministry of Finance.

TABLE 4-I
GUYANA: SELECTED INTEREST RATES¹
(Percent Per Annum)

Item	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002											
	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
BANK OF GUYANA																						
Bank Rate	24.25	17.00	20.25	17.25	12.00	11.00	11.25	13.25	11.75	8.75	8.50	8.25	8.25	8.00	7.75	7.75	6.75	6.75	6.25	6.25	6.25	6.25
Treasury Bill Discount Rate																						
91 Days	22.99	15.44	18.64	15.49	9.94	8.16	8.84	11.07	9.20	6.25	6.12	5.88	5.88	5.74	5.49	5.49	4.45	4.45	3.93	4.01	3.91	3.91
182 Days	-	15.45	18.38	15.69	11.00	8.98	8.69	12.66	10.66	7.31	7.10	6.80	6.80	5.99	5.53	5.21	4.48	4.10	3.71	3.68	3.83	4.12
364 Days	-	14.78	17.85	15.28	11.16	9.17	9.25	12.79	11.09	8.17	8.17	7.68	6.31	5.82	5.70	5.70	4.72	4.46	4.11	4.82	4.91	4.91
Interest Rate on EPD	23.25	16.00	19.25	16.25	11.00	9.75	10.25	12.25	10.75	7.75	7.50	7.25	7.25	7.00	-	-	-	-	-	-	-	-
Special Deposits with BOG ²	21.75	13.50	17.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
COMMERCIAL BANKS																						
Small Savings Rate	16.58	9.46	11.20	10.47	7.73	7.39	7.06	7.97	7.28	6.70	6.49	6.20	5.77	5.52	4.93	4.79	4.65	4.58	4.40	4.29	4.29	4.29
Prime Lending Rate (weighted average) ³	...	...	18.80	19.00	17.00	17.00	17.13	17.16	17.26	17.27	17.26	17.26	17.26	17.26	17.26	17.26	17.26	17.28	17.28	17.28	17.27	17.27
Prime Lending Rate ⁴	25.90	17.45	19.89	19.07	17.21	16.93	16.64	17.25	17.21	16.79	16.79	16.61	16.25	16.25	16.25	16.25	16.25	16.25	16.25	16.25	16.25	16.25
Comm. Banks' Lending Rate (weighted average)	29.76	18.24	20.80	20.39	18.46	18.32	18.29	17.87	17.68	17.60	17.66	17.62	17.58	17.50	17.46	17.46	17.40	17.38	17.16	17.07	16.91	16.83
GNCB TRUST COMPANY																						
Domestic Mortgages	32.00	18.00	18.00	18.00	17.00	17.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00
Commercial Mortgages	36.00	21.00	21.00	21.00	20.00	20.00	19.00	19.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00
Average Deposit Rates ⁵	19.38	14.00	14.00	14.00	11.00	9.50	8.95	11.00	9.18	7.55	7.53	7.53	7.28	6.66	5.86	5.86	5.00	5.00	4.82	4.82	4.82	4.82
NEW BUILDING SOCIETY																						
Deposits ⁶	15.00	9.00	9.00	10.00	7.00	7.00	7.00	7.00	7.50	6.50	5.50	5.50	5.00	5.00	5.00	5.00	4.50	4.50	4.50	4.50	4.50	4.50
Mortgage Rates	18.00	16.00	14.00	14.00	14.00	12.00	11.00	11.00	11.00	11.00	9.95	9.95	9.95	9.95	9.95	9.95	9.95	9.95	9.95	9.95	9.95	9.95
Five dollar shares	18.00	12.00	12.00	14.00	9.00	8.00	8.00	8.50	9.00	8.00	7.00	7.00	6.50	6.50	6.50	6.50	5.75	5.75	5.75	5.75	5.75	5.75
Save and prosper shares	...	...	...	...	...	...	9.50	10.00	10.50	9.00	8.25	8.25	7.00	7.00	7.00	7.00	6.50	6.50	6.50	6.50	6.50	6.50

Source: Bank of Guyana, Commercial Banks and other Financial Institutions

¹ End of period rates

² Special deposit accounts at the Bank of Guyana have been closed with effect from December 1994

³ The prime lending rate reported by the banks has been weighted by the amount of loans issued at the corresponding rate

⁴ The average prime lending rate actually used by commercial banks, applicable to loans and advances

⁵ Average deposits rates at GNCB Trust Company have been revised effective December 2000.

⁶ Small savings rate

... Information not available.

TABLE 4-II
COMMERCIAL BANKS: SELECTED INTEREST RATES
(Per Cent Per Annum)

End Of Period	Commercial Banks						
	Prime ¹ Lending Rate	Small Savings Deps.	3 Mths. Time Deps.	6 Mths. Time Deps.	9 Mths. Time Deps.	12 Mths. Time Deps.	90 Day Call Deps.
1992	25.9	16.6	18.2	-	-	-	-
1993	17.5	9.5	10.9	11.8	12.0	12.3	-
1994	19.9	11.2	12.8	14.4	14.3	14.3	-
1995	19.1	10.5	12.8	13.8	14.2	14.4	-
1996	17.2	7.7	9.0	9.9	12.8	9.5	-
1997	16.9	7.4	8.4	9.4	-	9.3	-
1998	16.6	7.1	8.0	8.3	9.0	9.7	-
1999	17.3	8.0	9.3	9.9	10.2	10.3	-
2000	17.2	7.3	7.4	8.9	9.0	9.4	-
2001	16.8	6.7	7.2	7.0	7.1	8.1	-
2002	16.3	4.3	3.7	3.9	4.1	4.2	-
1999							
Mar	16.7	7.2	8.7	9.3	10.9	9.9	-
Jun	17.1	8.0	9.3	10.0	10.2	10.4	-
Sep	17.4	8.0	9.4	10.0	10.2	10.4	-
Dec	17.3	8.0	9.3	9.9	10.2	10.3	-
2000							
Mar	17.3	7.9	9.2	9.8	9.5	10.6	-
Jun	17.3	7.8	9.0	9.5	9.4	10.3	-
Sep	17.3	7.5	8.8	9.4	9.2	10.0	-
Dec	17.2	7.3	7.4	8.9	9.0	9.4	-
2001							
Jan	17.2	7.3	7.1	8.5	8.4	9.1	-
Feb	17.3	7.2	8.3	8.6	8.4	9.2	-
Mar	17.3	7.2	8.3	8.6	8.4	9.1	-
Apr	17.3	7.2	8.2	8.4	8.7	9.0	-
May	17.3	7.1	8.0	8.1	8.3	8.8	-
Jun	17.1	7.0	7.9	8.1	8.3	8.6	-
Jul	16.9	7.3	7.7	7.9	8.6	8.3	-
Aug	16.6	7.3	7.6	7.7	8.6	8.1	-
Sep	16.7	7.3	7.9	7.7	8.6	8.7	-
Oct	16.8	6.8	7.4	7.4	8.1	8.3	-
Nov	16.8	6.7	7.3	7.3	7.9	8.2	-
Dec	16.8	6.7	7.2	7.0	7.1	8.1	-
2002							
Jan	16.8	6.5	6.9	6.7	7.3	7.9	-
Feb	16.6	6.2	6.0	6.0	7.3	6.9	-
Mar	16.3	5.8	5.3	5.4	6.1	6.1	-
Apr	16.3	5.5	5.1	4.9	5.9	5.7	-
May	16.3	4.9	4.3	4.3	4.6	4.9	-
Jun	16.3	4.8	4.1	4.3	4.6	4.7	-
Jul	16.3	4.6	4.0	4.1	4.3	4.4	-
Aug	16.3	4.6	3.9	4.1	4.3	4.3	-
Sep	16.3	4.4	3.7	3.9	4.1	4.2	-
Oct	16.3	4.3	3.7	3.9	4.1	4.2	-
Nov	16.3	4.3	3.7	3.9	4.1	4.3	-
Dec	16.3	4.3	3.7	3.9	4.1	4.2	-

Source: Commercial Banks

¹ Arithmetic average of the Prime Lending Rate reported by the Commercial Banks

**TABLE 4-III
COMPARATIVE TREASURY BILL RATES AND BANK RATES**

Period	Guyana		Jamaica		Trin. & Tob.		Barbados		U.S.A.		U.K.	
	Treasury Bills	Bank Rate	Treasury Bills	Bank Rate ¹	Treasury Bills	Bank Rate	Treasury Bills	Bank Rate	Treasury Bills	Bank Rate	Treasury Bills	Bank Rate
1992	22.99	24.25	23.22	...	9.25	13.00	6.60	12.00	3.25	3.00	6.38	7.44
1993	15.44	17.00	41.47	...	9.89	13.00	5.93	8.00	3.08	3.00	4.89	5.25
1994	18.64	20.25	29.47	...	0.00	0.00	7.77	9.50	5.64	4.75	5.92	6.25
1995	15.49	17.25	42.50	...	...	...	...	...	...	...	...	...
1996	9.94	12.00	28.83	...	11.58	13.00	5.61	12.50	5.00	5.00	6.08	6.00
1997	8.16	11.00	28.08	...	10.81	13.00	4.91	9.00	5.16	5.00	7.04	7.17
1998	8.84	11.25	23.52	...	11.88	13.00	5.70	9.00	4.42	4.50	5.72	7.06
1999	11.07	13.25	20.61	...	10.09	13.00	6.05	10.00	5.23	5.00	5.49	...
2000	9.20	11.75	20.16	...	10.85	13.00	3.85	10.00	5.83	6.00	5.63	...
2001	6.25	8.75	17.03	...	6.33	13.00	1.97	7.50	1.72	1.25	3.83	...
2002	3.91	6.25	17.01	...	...	...	...	...	1.20	0.75	...	...
1999												
Mar	13.04	15.75	21.87	...	10.66	13.00	5.67	9.00	4.48	4.50	4.92	...
Jun	11.85	14.50	20.42	...	10.07	13.00	5.90	10.00	4.59	4.50	4.75	...
Sep	11.15	14.00	19.21	...	10.17	13.00	5.87	10.00	4.73	4.75	5.07	...
Dec	11.07	13.25	20.61	...	10.09	13.00	6.05	10.00	5.23	5.00	5.49	...
2000												
Mar	10.64	13.50	17.96	...	10.24	13.00	6.10	10.00	5.72	5.50	5.86	...
Jun	10.23	13.00	17.47	...	10.87	13.00	5.68	10.00	5.74	6.00	5.85	...
Sep	9.06	12.25	17.13	...	10.74	13.00	4.46	10.00	5.99	6.00	5.80	...
Dec	9.20	11.75	20.16	...	10.85	13.00	3.85	10.00	5.83	6.00	5.63	...
2001												
Jan	8.91	11.50	19.14	...	10.60	13.00	3.72	10.00	5.27	5.00	5.49	...
Feb	8.86	11.50	18.27	...	10.26	13.00	3.73	10.00	4.93	5.00	5.46	...
Mar	9.40	12.00	16.88	...	10.46	13.00	3.69	10.00	4.50	4.50	5.23	...
Apr	9.14	12.00	16.50	...	10.27	13.00	3.65	9.50	3.91	4.00	5.12	...
May	8.90	11.50	15.46	...	9.47	13.00	3.63	9.50	3.66	3.50	4.98	...
Jun	8.45	11.00	16.20	...	9.53	13.00	3.64	9.50	3.48	3.25	4.98	...
Jul	7.65	10.25	16.65	...	9.22	13.00	3.42	8.50	3.54	3.25	5.01	...
Aug	6.73	9.25	16.04	...	7.38	13.00	3.02	8.50	3.39	3.00	4.72	...
Sep	6.43	9.00	15.10	...	7.67	13.00	2.71	8.50	2.87	2.50	4.43	...
Oct	6.17	8.75	15.11	...	5.92	13.00	2.33	8.50	2.22	2.00	4.16	...
Nov	6.44	9.00	17.82	...	6.37	13.00	2.16	8.50	1.93	1.50	3.78	...
Dec	6.25	8.75	17.03	...	6.33	13.00	1.97	7.50	1.72	1.25	3.83	...
2002												
Jan	6.12	8.50	17.08	...	6.10	13.00	1.50	7.50	1.66	1.25	3.83	...
Feb	5.88	8.25	15.93	...	5.60	13.00	1.38	7.50	1.73	1.25	3.87	...
Mar	5.88	8.25	14.30	...	5.70	13.00	1.16	7.50	1.81	1.25	3.97	...
Apr	5.74	8.00	13.84	...	5.31	13.00	2.53	7.50	1.72	1.25	3.97	...
May	5.49	7.75	13.79	...	4.83	7.75	2.86	7.50	1.74	1.25	3.95	...
Jun	5.49	7.75	13.81	...	4.67	7.75	2.81	7.50	1.71	1.25	3.98	...
Jul	4.45	6.75	13.79	...	4.57	7.75	2.63	7.50	1.68	1.25	3.84	...
Aug	4.45	6.75	13.78	...	4.27	7.25	2.59	7.50	1.63	1.25	3.77	...
Sep	3.93	6.25	16.69	...	4.18	7.25	2.51	7.50	1.63	1.25	3.79	...
Oct	4.01	6.25	19.54	...	...	...	1.92	7.50	1.59	1.25	3.75	...
Nov	3.91	6.25	16.89	...	...	...	1.72	...	1.25	0.83	3.80	...
Dec	3.91	6.25	17.01	...	...	...	...	...	1.20	0.75	...	...

Source: Statistical Reports from Central Banks & International Financial Statistics (IMF)

¹ This rate has been discontinued with effect from March 1991

TABLE 5-I
THE NEW BUILDING SOCIETY: ASSETS AND LIABILITIES
(G\$ Million)

Period Ended	Assets										Total Assets/ Liabilities	Liabilities			
	Foreign Sector	Banking System Cash & Deposits	Public Sector				Private Sector					Deposits			Other
			Total	Gov't. T/Bills	Gov't. Debentures	Local Gov't. Sector	Loans			Other		Total Deposits	Shares Deposits	Other Deposits	
							Total	Mortgage Loans	Other Loans						
1992	71.4	66.6	2,155.2	2,086.3	59.7	9.2	236.3	236.3	-	137.7	2,667.2	2,381.9	2,220.5	161.4	285.3
1993	113.4	36.7	2,514.0	2,477.5	27.3	9.2	744.8	744.5	0.3	157.7	3,566.6	3,191.7	3,003.8	187.9	374.9
1994	148.0	82.4	3,131.7	3,101.4	21.2	9.1	1,097.1	1,096.4	0.7	236.5	4,695.7	4,043.2	3,812.6	230.6	652.5
1995	168.1	352.6	3,234.1	3,211.2	13.8	9.1	1,862.7	1,861.4	1.3	265.8	5,883.3	5,006.2	4,766.5	239.7	877.1
1996	184.8	153.3	4,338.5	4,333.4	4.9	0.2	2,658.1	2,653.8	4.3	404.5	7,739.2	6,700.0	6,439.7	260.3	1,039.2
1997	209.4	114.7	5,054.7	5,054.7	-	-	3,604.3	3,602.6	1.7	435.9	9,418.9	8,156.7	7,871.2	285.5	1,262.3
1998	277.9	66.7	5,226.1	5,226.1	-	-	4,921.6	4,921.3	0.3	430.2	10,922.5	9,468.9	9,129.6	339.3	1,453.5
1999	310.3	123.9	4,705.2	4,705.2	-	-	6,090.5	6,088.8	1.7	738.7	11,968.6	10,236.0	9,918.4	317.6	1,732.5
2000	355.7	885.1	5,227.1	5,227.1	-	-	7,281.8	7,281.8	-	798.9	14,548.6	12,593.2	12,239.2	354.0	1,955.3
2001	450.4	1,660.7	7,019.9	7,019.9	-	-	8,305.7	8,305.7	-	837.0	18,273.7	16,073.7	15,670.8	402.9	2,200.0
2002	497.2	2,497.1	7,862.7	7,862.7	-	-	9,776.5	9,776.5	-	749.0	21,382.5	18,914.8	18,451.1	463.7	2,467.8
1999															
Mar	290.7	42.7	5,289.1	5,289.1	-	-	5,200.1	5,199.6	0.5	435.8	11,258.4	9,775.8	9,471.7	304.1	1,482.7
Jun	299.3	33.3	5,243.9	5,243.9	-	-	5,381.1	5,379.8	1.3	472.4	11,430.0	9,835.3	9,533.0	302.3	1,594.7
Sep	299.3	33.5	4,959.5	4,959.5	-	-	5,695.3	5,694.1	1.2	652.5	11,640.1	9,995.3	9,696.3	299.0	1,644.7
Dec	310.3	123.9	4,705.2	4,705.2	-	-	6,090.5	6,088.8	1.7	738.7	11,968.6	10,236.0	9,918.4	317.6	1,732.5
2000															
Mar	319.9	140.5	5,058.5	5,058.5	-	-	6,386.0	6,382.1	3.9	653.6	12,558.5	10,797.8	10,466.4	331.4	1,760.7
Jun	329.1	288.6	5,339.9	5,339.9	-	-	6,692.4	6,688.2	4.2	629.5	13,279.5	11,425.3	11,057.4	367.9	1,854.1
Sep	337.2	397.7	5,436.0	5,436.0	-	-	6,980.0	6,978.4	1.6	786.9	13,937.8	12,062.4	11,714.0	348.4	1,875.4
Dec	355.7	885.1	5,227.1	5,227.1	-	-	7,281.8	7,281.8	-	798.9	14,548.6	12,593.2	12,239.2	354.0	1,955.3
2001															
Jan	355.7	1,010.4	5,435.0	5,435.0	-	-	7,317.2	7,317.2	-	869.4	14,987.7	13,111.9	12,747.5	364.4	1,875.6
Feb	355.7	1,467.5	5,221.4	5,221.4	-	-	7,426.3	7,426.3	-	779.8	15,250.7	13,370.5	12,998.4	372.1	1,880.2
Mar	418.7	1,436.5	5,721.6	5,721.6	-	-	7,497.4	7,497.4	-	729.2	15,803.4	13,825.2	13,450.0	375.2	1,978.0
Apr	418.7	1,189.4	6,191.3	6,191.3	-	-	7,592.1	7,592.1	-	748.4	16,139.9	14,170.3	13,786.4	383.9	1,969.5
May	417.0	2,357.5	5,469.4	5,469.4	-	-	7,681.1	7,681.1	-	704.7	16,629.7	14,654.5	14,266.3	388.2	1,975.1
Jun	425.1	2,488.6	5,469.4	5,469.4	-	-	7,753.8	7,753.8	-	760.3	16,897.2	14,834.6	14,428.1	406.5	2,062.5
Jul	423.4	2,397.5	5,604.1	5,604.1	-	-	7,815.3	7,815.3	-	817.8	17,058.1	15,050.1	14,645.3	404.8	2,008.0
Aug	423.4	2,005.4	6,052.8	6,052.8	-	-	7,914.2	7,914.2	-	857.9	17,253.7	15,204.7	14,814.9	389.8	2,048.9
Sep	423.4	1,683.2	6,408.8	6,408.8	-	-	8,035.3	8,035.3	-	831.0	17,381.7	15,287.4	14,902.1	385.3	2,094.3
Oct	423.4	1,583.1	6,796.8	6,796.8	-	-	8,136.6	8,136.6	-	766.2	17,706.1	15,609.2	15,214.1	395.1	2,096.9
Nov	423.4	1,502.2	7,019.9	7,019.9	-	-	8,249.0	8,249.0	-	786.7	17,981.2	15,856.9	15,465.0	391.9	2,124.3
Dec	450.4	1,660.7	7,019.9	7,019.9	-	-	8,305.7	8,305.7	-	837.0	18,273.7	16,073.7	15,670.8	402.9	2,200.0
2002															
Jan	450.4	2,249.5	6,859.2	6,859.2	-	-	8,373.4	8,373.4	-	890.6	18,823.2	16,667.0	16,250.6	416.4	2,156.2
Feb	450.4	2,250.3	7,235.7	7,235.7	-	-	8,496.3	8,496.3	-	871.9	19,304.6	17,121.6	16,715.9	405.8	2,183.0
Mar	450.4	2,225.1	7,523.0	7,523.0	-	-	8,611.9	8,611.9	-	806.4	19,616.8	17,378.3	16,960.0	418.4	2,238.5
Apr	450.4	2,168.4	7,791.4	7,791.4	-	-	8,692.5	8,692.5	-	808.2	19,910.9	17,520.6	17,092.8	427.8	2,390.3
May	450.4	2,169.7	7,861.8	7,861.8	-	-	8,882.8	8,882.8	-	836.2	20,200.9	17,922.4	17,480.2	442.2	2,278.5
Jun	454.4	2,142.1	7,861.8	7,861.8	-	-	9,065.8	9,065.8	-	894.1	20,418.1	18,057.5	17,610.5	447.0	2,360.5
Jul	454.4	2,305.5	7,679.9	7,679.9	-	-	9,142.7	9,142.7	-	958.4	20,540.9	18,202.0	17,735.7	466.3	2,338.8
Aug	454.4	2,321.8	7,769.1	7,769.1	-	-	9,312.6	9,312.6	-	901.3	20,759.2	18,383.6	17,920.1	463.5	2,375.6
Sep	467.4	3,007.5	7,341.0	7,341.0	-	-	9,422.8	9,422.8	-	804.3	21,043.1	18,616.6	18,143.7	472.9	2,426.5
Oct	476.2	2,481.4	7,938.1	7,938.1	-	-	9,554.6	9,554.6	-	735.6	21,185.9	18,765.2	18,287.5	477.7	2,420.5
Nov	489.8	2,505.6	7,954.9	7,954.9	-	-	9,702.7	9,702.7	-	733.7	21,386.7	18,942.5	18,464.3	478.2	2,444.2
Dec	497.2	2,497.1	7,862.7	7,862.7	-	-	9,776.5	9,776.5	-	749.0	21,382.5	18,914.8	18,451.1	463.7	2,467.8

Source: New Building Society

TABLE 5-II(a)
TRUST COMPANIES*: ASSETS
(G\$ Thousand)

Period Ended	Total Assets	Foreign Sector	Banking System			Public Sector			Private Sector				Other ¹
			Total	Cash	Deposits	Total	Gov't. T/Bills	Local Gov't. Sector	Total	Mortgage Loans	Other Loans & Adv.	Shares	
1992	1,548,944	-	396,290	6,133	390,157	212,120	-	212,120	851,294	615,032	236,262	-	89,240
1993	2,169,326	-	627,206	117,076	510,130	336,617	105,922	230,695	1,118,830	740,324	378,506	-	86,673
1994	3,165,036	-	89,820	9,037	80,783	321,535	321,495	40	2,662,139	908,623	436,358	1,317,158	91,542
1995	4,431,353	-	235,378	19,668	215,710	184,647	184,607	40	3,899,021	1,150,691	587,921	2,160,409	112,307
1996	5,221,388	-	356,675	48,460	308,215	40	-	40	4,789,871	1,727,492	831,059	2,231,320	74,802
1997	6,772,366	-	173,475	27,103	146,372	1,992	1,952	40	5,870,294	2,298,479	847,949	2,723,866	726,605
1998	4,495,139	124,767	170,438	48,231	122,207	12,538	12,538	-	3,795,151	2,677,095	953,481	164,575	392,245
1999	5,359,969	152,128	149,686	23,829	125,857	19,982	19,982	-	4,628,936	2,907,144	1,354,823	366,969	409,237
2000	5,920,496	151,602	462,616	32,337	430,279	-	-	-	4,837,202	3,110,897	1,452,947	273,358	469,076
2001	6,348,191	137,353	455,695	40,909	414,786	-	-	-	5,306,157	3,309,725	1,305,553	690,879	448,986
2002	6,679,573	24,936	586,017	96,784	489,233	8,960	8,960	-	5,608,363	3,116,595	1,434,004	1,057,764	451,297
1999													
Mar	4,753,170	227,140	169,453	34,218	135,235	205	205	-	3,943,821	2,816,144	1,023,724	103,953	412,551
Jun	4,933,073	276,463	295,205	81,354	213,851	-	-	-	3,938,894	2,803,227	1,031,714	103,953	422,511
Sep	5,280,622	197,847	101,241	31,069	70,172	19,982	19,982	-	4,541,882	2,899,701	1,216,398	425,783	419,670
Dec	5,359,969	152,128	149,686	23,829	125,857	19,982	19,982	-	4,628,936	2,907,144	1,354,823	366,969	409,237
2000													
Mar	5,707,269	141,219	290,797	56,722	234,075	21,156	21,156	-	4,847,411	2,939,022	1,465,425	442,964	406,686
Jun	5,685,611	168,324	244,965	25,507	219,458	55,406	55,406	-	4,814,701	2,942,720	1,551,397	320,584	402,215
Sep	5,776,150	159,589	381,490	40,190	341,300	29,380	29,380	-	4,761,262	3,061,810	1,487,247	212,205	444,429
Dec	5,920,496	151,602	462,616	32,337	430,279	-	-	-	4,837,202	3,110,897	1,452,947	273,358	469,076
2001													
Mar	6,202,767	151,147	390,506	34,814	355,692	-	-	-	5,181,701	2,983,581	1,830,494	367,626	479,413
Jun	6,203,836	150,540	413,616	26,735	386,881	-	-	-	5,160,927	3,258,992	1,528,671	373,264	478,753
Sep	6,232,362	144,943	597,395	160,033	437,362	-	-	-	5,145,231	3,372,492	1,408,827	363,912	344,793
Dec	6,348,191	137,353	455,695	40,909	414,786	-	-	-	5,306,157	3,309,725	1,305,553	690,879	448,986
2002													
Mar	6,438,634	134,034	461,250	26,188	435,062	-	-	-	5,402,934	3,304,394	1,405,796	692,744	440,416
Jun	6,555,390	123,957	492,562	33,333	459,229	39	39	-	5,565,124	2,474,674	2,291,233	799,217	373,708
Sep	6,733,582	95,484	668,882	25,799	643,083	-	-	-	5,451,004	3,211,128	1,429,261	810,615	518,212
Dec	6,679,573	24,936	586,017	96,784	489,233	8,960	8,960	-	5,608,363	3,116,595	1,434,004	1,057,764	451,297

Source: Trust Companies

* Includes finance companies prior to December 1998.

¹ Other includes claims on non-residents prior to December 1998.

TABLE 5-II(b)
TRUST COMPANIES*: LIABILITIES
(G\$ Thousand)

Period Ended	Total Liabilities	Foreign Sector	Deposits					Other Private Sector				Other ¹	
			Total Deposits	Private Sector				Public Sector	Total	Capital Stock	Loans Rec.		** Retained Earnings
				Total	Business Firms	Indiv. Cust.	Other Cust.						
1992	1,548,944	-	1,039,656	1,039,656	59,724	276,727	703,205	-	273,853	31,380	158,278	84,195	235,435
1993	2,169,326	-	1,309,692	1,309,692	16,795	1,130,902	161,995	-	445,549	48,279	205,748	191,522	414,085
1994	3,165,036	-	1,536,293	1,536,293	9,471	1,200,958	325,864	-	1,416,386	51,743	1,203,108	161,535	212,357
1995	4,431,353	-	1,913,303	1,913,303	13,782	1,339,844	559,677	-	2,030,284	68,547	1,773,712	188,025	487,766
1996	5,221,388	-	1,963,144	1,963,144	22,850	1,727,214	213,080	-	2,888,841	795,722	1,825,866	267,253	369,403
1997	6,772,366	-	2,391,978	2,391,978	11,677	2,308,457	71,844	-	4,000,446	1,177,228	1,863,918	959,300	379,942
1998	4,495,139	82,172	2,692,562	2,692,562	23,404	2,572,787	96,371	-	1,658,417	1,131,281	350,080	177,056	61,988
1999	5,359,969	83,047	3,186,545	3,186,545	12,487	3,103,865	70,193	-	1,985,325	1,316,653	501,851	166,821	105,052
2000	5,920,496	91,354	3,320,388	3,120,388	20,917	3,027,117	72,354	200,000	2,284,746	1,430,448	633,360	220,938	224,008
2001	6,348,191	102,391	3,635,752	3,635,752	9,333	3,565,093	61,326	-	2,302,976	1,473,947	630,912	198,117	307,072
2002	6,679,573	52,457	4,247,378	4,247,378	9,273	4,175,456	62,649	-	2,303,902	2,527,482	563,465	(787,045)	75,836
1999													
Mar	4,753,170	81,789	2,839,021	2,839,021	22,926	2,714,379	101,716	-	1,748,312	1,222,597	390,871	134,844	84,048
Jun	4,933,073	87,373	2,904,255	2,904,255	22,782	2,771,173	110,300	-	1,792,470	1,285,615	340,424	166,431	148,975
Sep	5,280,622	84,395	3,164,616	3,164,616	23,306	3,053,245	88,065	-	1,940,383	1,301,366	469,111	169,906	91,228
Dec	5,359,969	83,047	3,186,545	3,186,545	12,487	3,103,865	70,193	-	1,985,325	1,316,653	501,851	166,821	105,052
2000													
Mar	5,707,269	81,375	3,322,272	3,122,272	16,101	3,033,381	72,790	200,000	2,137,782	1,362,880	616,726	158,176	165,840
Jun	5,685,611	82,992	3,299,198	3,099,198	17,208	2,995,973	86,017	200,000	2,185,906	1,389,672	601,754	194,480	117,515
Sep	5,776,150	92,018	3,252,069	3,052,069	29,199	2,942,706	80,164	200,000	2,234,964	1,399,139	617,046	218,779	197,099
Dec	5,920,496	91,354	3,320,388	3,120,388	20,917	3,027,117	72,354	200,000	2,284,746	1,430,448	633,360	220,938	224,008
2001													
Mar	6,202,767	99,173	3,459,116	3,259,116	9,104	3,163,217	86,795	200,000	2,411,212	1,451,604	770,606	189,002	233,266
Jun	6,203,836	99,326	3,526,149	3,326,149	11,802	3,252,034	62,313	200,000	2,451,124	1,476,526	795,659	178,939	127,237
Sep	6,232,362	100,186	3,425,330	3,425,330	11,438	3,347,729	66,163	-	2,376,291	1,480,964	710,390	184,937	330,555
Dec	6,348,191	102,391	3,635,752	3,635,752	9,333	3,565,093	61,326	-	2,302,976	1,473,947	630,912	198,117	307,072
2002													
Mar	6,438,634	101,977	3,736,324	3,736,324	9,256	3,665,310	61,758	-	2,418,030	2,236,789	744,925	(563,684)	182,303
Jun	6,555,390	99,066	3,845,883	3,845,883	9,222	3,785,225	51,436	-	2,482,982	2,276,514	761,250	(554,782)	127,459
Sep	6,733,582	96,167	3,918,028	3,918,028	9,266	3,846,682	62,080	-	2,536,945	2,299,148	780,796	(542,999)	182,442
Dec	6,679,573	52,457	4,247,378	4,247,378	9,273	4,175,456	62,649	-	2,303,902	2,527,482	563,465	(787,045)	75,836

Source: Trust Companies

* Includes finance companies prior to December 1998.

** Retained Earnings have now replaced Trust Fund as in previous reports.

¹ Other includes claims on non-residents prior to December 1998.

TABLE 5-II(c)
FINANCE COMPANIES*: ASSETS
(G\$ Thousand)

Period Ended	Total Assets	Foreign Sector	Banking System			Public Sector			Private Sector				Other
			Total	Cash	Deposits	Total	Gov't. T/Bills	Local Gov't. Sect.	Total	Mortgage Loans	Other Loans & Adv.	Shares	
1992	1,548,944	-	396,290	6,133	390,157	212,120	-	212,120	851,294	615,032	236,262	-	89,240
1993	2,169,326	-	627,206	117,076	510,130	336,617	105,922	230,695	1,118,830	740,324	378,506	-	86,673
1994	3,165,036	-	89,820	9,037	80,783	321,535	321,495	40	2,662,139	908,623	436,358	1,317,158	91,542
1995	4,431,353	-	235,378	19,668	215,710	184,647	184,607	40	3,899,021	1,150,691	587,921	2,160,409	112,307
1996	5,221,388	-	356,675	48,460	308,215	40	-	40	4,789,871	1,727,492	831,059	2,231,320	74,802
1997	6,772,366	-	173,475	27,103	146,372	1,992	1,952	40	5,870,294	2,298,479	847,949	2,723,866	726,605
1998	3,245,634	73	31,581	-	31,581	-	-	-	3,162,052	-	1,275	3,160,777	51,928
1999	4,320,177	17,749	93,705	11,471	82,234	-	-	-	4,109,684	1,279	484,190	3,624,215	99,039
2000	4,937,274	444,225	84,443	5,918	78,525	-	-	-	4,294,749	1,510	501,747	3,791,492	113,857
2001	5,713,287	454,027	102,052	22,513	79,539	-	-	-	4,869,357	3,085	422,118	4,444,154	287,851
2002	6,115,245	875,096	81,944	42,116	39,828	-	-	-	4,709,400	4,931	260,351	4,444,118	448,804
1999													
Mar	3,961,911	39,157	50,318	5,552	44,766	-	-	-	3,807,676	-	382,268	3,425,408	64,760
Jun	4,161,610	31,490	69,934	14,965	54,969	-	-	-	3,991,608	1,304	353,604	3,636,700	68,578
Sep	4,205,221	15,690	141,550	2,613	138,937	-	-	-	3,968,144	1,586	320,267	3,646,291	79,837
Dec	4,320,177	17,749	93,705	11,471	82,234	-	-	-	4,109,684	1,279	484,190	3,624,215	99,039
2000													
Mar	4,255,110	28,680	63,729	9,258	54,471	-	-	-	4,085,472	1,491	459,766	3,624,215	77,229
Jun	4,458,251	414,164	55,474	1,916	53,558	-	-	-	3,817,964	1,392	407,992	3,408,580	170,649
Sep	4,563,953	428,572	78,758	27,236	51,522	-	-	-	3,847,620	1,606	368,387	3,477,627	209,003
Dec	4,937,274	444,225	84,443	5,918	78,525	-	-	-	4,294,749	1,510	501,747	3,791,492	113,857
2001													
Mar	5,564,839	438,802	67,233	21,650	45,583	-	-	-	4,760,260	1,492	437,112	4,321,656	298,544
Jun	5,583,621	450,431	92,740	21,420	71,320	-	-	-	4,834,663	1,659	388,850	4,444,154	205,787
Sep	5,625,184	457,693	71,026	7,954	63,072	-	-	-	4,812,737	3,150	365,433	4,444,154	283,728
Dec	5,713,287	454,027	102,052	22,513	79,539	-	-	-	4,869,357	3,085	422,118	4,444,154	287,851
2002													
Mar	6,041,212	598,282	334,540	15,058	319,482	-	-	-	4,811,245	3,919	348,210	4,459,116	297,146
Jun	6,093,855	662,429	280,211	24,339	255,872	-	-	-	4,774,606	4,170	311,319	4,459,117	376,609
Sep	6,126,558	765,646	296,233	16,925	279,308	-	-	-	4,729,954	5,632	265,205	4,459,117	334,726
Dec	6,115,245	875,096	81,944	42,116	39,828	-	-	-	4,709,400	4,931	260,351	4,444,118	448,804

Source: Trust and Finance Companies

* Includes Trust Companies prior to December 1998.

TABLE 5-II(d)
FINANCE COMPANIES*: LIABILITIES
(G\$ Thousand)

Period Ended	Total Liabilities	Foreign Sector	Deposits					Other Private Sector				Other	
			Total Deposits	Private Sector			Public Sector	Total	Capital Stock	Loans Rec.	** Retained Earnings		
				Total	Business Firms	Individual Customer							Other Cust.
1992	1,548,944	-	1,039,656	1,039,656	59,724	276,727	703,205	-	273,853	31,380	158,278	84,195	235,435
1993	2,169,326	-	1,309,692	1,309,692	16,795	1,130,902	161,995	-	445,549	48,279	205,748	191,522	414,085
1994	3,165,036	-	1,536,293	1,536,293	9,471	1,200,958	325,864	-	1,416,386	51,743	1,203,108	161,535	212,357
1995	4,431,353	-	1,913,303	1,913,303	13,782	1,339,844	559,677	-	2,030,284	68,547	1,773,712	188,025	487,766
1996	5,221,388	-	1,963,144	1,963,144	22,850	1,727,214	213,080	-	2,888,841	795,722	1,825,866	267,253	369,403
1997	6,772,366	-	2,391,978	2,391,978	11,677	2,308,457	71,844	-	4,000,446	1,177,228	1,863,918	959,300	379,942
1998	3,245,634	28,982	-	-	-	-	-	-	3,213,666	578,046	1,346,437	1,289,183	2,986
1999	4,320,177	261,921	-	-	-	-	-	-	4,031,740	310,963	1,643,511	2,077,266	26,516
2000	4,937,274	540,984	-	-	-	-	-	-	4,338,259	331,424	1,607,493	2,399,342	58,031
2001	5,713,287	917,471	-	-	-	-	-	-	4,751,447	313,544	1,785,613	2,652,290	44,369
2002	6,115,245	917,471	-	-	-	-	-	-	5,141,725	778,862	1,580,785	2,782,078	56,049
1999													
Mar	3,961,911	261,984	-	-	-	-	-	-	3,672,421	90,609	1,722,003	1,859,809	27,506
Jun	4,161,610	261,984	-	-	-	-	-	-	3,879,879	118,295	1,688,430	2,073,154	19,747
Sep	4,205,221	261,984	-	-	-	-	-	-	3,922,227	208,076	1,634,330	2,079,821	21,010
Dec	4,320,177	261,921	-	-	-	-	-	-	4,031,740	310,963	1,643,511	2,077,266	26,516
2000													
Mar	4,255,110	261,921	-	-	-	-	-	-	3,955,701	123,303	1,575,203	2,257,195	37,488
Jun	4,458,251	261,921	-	-	-	-	-	-	4,164,543	178,642	1,580,434	2,405,467	31,787
Sep	4,563,953	261,921	-	-	-	-	-	-	4,247,259	251,338	1,590,114	2,405,807	54,773
Dec	4,937,274	540,984	-	-	-	-	-	-	4,338,259	331,424	1,607,493	2,399,342	58,031
2001													
Mar	5,564,839	917,534	-	-	-	-	-	-	4,615,698	181,335	1,904,396	2,529,967	31,607
Jun	5,583,621	917,471	-	-	-	-	-	-	4,610,623	217,611	1,740,547	2,652,465	55,527
Sep	5,625,184	917,471	-	-	-	-	-	-	4,674,896	258,728	1,763,703	2,652,465	32,817
Dec	5,713,287	917,471	-	-	-	-	-	-	4,751,447	313,544	1,785,613	2,652,290	44,369
2002													
Mar	6,041,212	917,471	-	-	-	-	-	-	5,073,623	585,882	1,705,056	2,782,686	50,118
Jun	6,093,855	917,471	-	-	-	-	-	-	5,086,851	631,321	1,673,453	2,782,078	89,533
Sep	6,126,558	917,471	-	-	-	-	-	-	5,095,149	699,682	1,613,390	2,782,078	113,938
Dec	6,115,245	917,471	-	-	-	-	-	-	5,141,725	778,862	1,580,785	2,782,078	56,049

Source: Trust and Finance Companies

* Includes Trust Companies prior to December 1998.

** Retained Earnings have now replaced Trust Fund as in previous reports.

TABLE 5-III(a)
LIFE
DOMESTIC INSURANCE COMPANIES: ASSETS AND LIABILITIES
(G\$ Million)

Period Ended	Assets																			Total Assets/ Liabilities	Liabilities			
	Foreign Sector					Banking System			Public Sector			Private Sector			Unclassified			Ins. Fund	Cap. and Res.		Foreign Liab. ¹	Other		
	Total	Comm. Banks Deposits	Securities	Loans and Adv.	Other	Total	Cash	Deposits	Total	Gov't. T/Bills	Gov't. Debentures	Local Gov't. Sect.	Total	Sect. In Firms	Mortgage Loans	Other Loans	Total						Fixed Assets	Other Assets
1992	3,453.4	1,001.4	1,516.7	660.8	274.5	36.0	10.7	25.3	72.1	16.5	37.1	18.5	91.9	26.9	42.2	22.8	1,641.9	229.1	1,412.8	5,295.4	1,849.9	28.8	2,595.6	821.1
1993	3,981.8	1,136.6	1,417.7	1,150.0	277.5	115.5	10.0	105.5	109.6	58.3	51.0	0.3	142.8	51.3	66.5	25.0	367.7	237.8	129.9	4,717.4	2,024.7	45.4	2,541.8	105.5
1994	3,594.7	1,304.5	615.2	1,262.2	412.8	87.1	51.3	35.8	156.6	130.1	26.0	0.5	278.6	135.8	71.9	70.9	501.8	413.7	88.1	4,618.8	1,439.7	90.4	2,889.8	198.9
1995	3,626.7	1,324.6	626.9	1,244.1	431.1	316.1	49.0	267.1	134.8	111.3	23.2	0.3	358.9	221.2	84.7	53.0	1,007.8	738.2	269.6	5,444.3	1,659.6	349.0	2,868.9	566.8
1996	3,845.7	1,676.3	544.3	1,254.5	370.6	341.4	58.3	283.1	33.4	13.0	20.1	0.3	528.3	357.0	75.1	96.2	1,238.9	996.2	242.7	5,987.7	1,890.6	400.8	3,151.8	544.5
1997	4,178.4	1,792.0	758.8	1,218.8	408.8	354.1	33.3	320.8	93.6	83.1	10.2	0.3	539.4	430.4	45.6	63.4	1,532.8	1,155.6	377.2	6,698.3	1,962.0	546.8	3,320.9	868.6
1998	4,250.5	2,005.0	884.2	663.1	698.2	538.1	26.7	511.4	84.6	80.0	4.3	0.3	1,167.0	479.0	124.7	563.3	1,689.0	1,309.8	379.2	7,729.2	2,305.9	571.6	3,336.7	1,514.9
1999	4,346.8	2,043.5	1,118.2	843.9	341.2	523.5	79.9	443.6	211.1	207.4	3.4	0.3	1,269.7	538.0	112.8	618.9	2,572.0	1,840.2	731.8	8,923.1	2,673.0	676.4	4,113.8	1,459.8
2000	5,044.8	2,105.3	1,222.4	1,242.0	475.1	731.8	226.9	504.9	106.8	106.5	0.3	-	1,298.8	749.9	148.1	400.8	2,335.8	1,811.3	524.5	9,518.0	2,999.2	818.7	4,266.0	1,434.1
2001	5,555.8	2,284.6	1,300.1	1,379.7	591.5	797.9	120.5	677.4	84.5	84.5	-	-	1,752.2	#####	186.2	335.3	2,008.9	1,219.7	789.2	10,199.4	3,066.9	967.6	4,673.1	1,491.9
2002	6,231.1	2,788.7	1,328.4	1,212.9	901.0	1,352.1	165.4	1,186.7	-	-	-	-	1,853.0	#####	118.7	331.5	2,625.1	1,657.9	967.2	12,061.3	4,402.6	976.6	4,869.9	1,812.2
1999																								
Mar	4,452.3	2,175.7	909.7	716.2	650.7	606.4	38.4	568.0	94.5	91.1	3.1	0.3	1,162.9	498.6	122.5	541.8	2,138.4	1,561.8	576.6	8,454.5	2,539.7	617.9	3,679.6	1,617.4
Jun	4,376.9	2,155.1	981.6	802.9	437.3	510.9	73.8	437.1	124.8	121.4	3.1	0.3	1,252.4	530.8	121.1	600.5	2,315.3	1,562.9	752.4	8,580.3	2,576.1	624.1	3,493.0	1,887.1
Sep	4,119.4	2,112.2	1,076.1	580.2	350.9	486.9	51.9	435.0	207.4	204.0	3.1	0.3	1,500.1	545.8	115.5	838.8	2,304.6	1,698.3	606.3	8,618.4	2,677.1	637.4	3,521.0	1,783.1
Dec	4,346.8	2,043.5	1,118.2	843.9	341.2	523.5	79.9	443.6	211.1	207.4	3.4	0.3	1,269.7	538.0	112.8	618.9	2,572.0	1,840.2	731.8	8,923.1	2,673.0	676.4	4,113.8	1,459.8
2000																								
Mar	4,555.3	2,068.6	1,178.2	856.4	452.1	505.0	99.8	405.2	120.1	116.7	3.4	-	1,345.0	658.3	102.5	584.2	2,867.9	1,897.7	970.2	9,393.3	2,915.5	613.2	4,493.4	1,371.2
Jun	4,795.4	1,990.6	1,240.2	1,234.0	330.6	641.1	112.6	528.5	95.1	95.1	-	-	1,103.2	649.9	143.7	309.6	2,612.7	1,788.7	824.0	9,247.5	2,935.8	761.9	4,250.7	1,299.0
Sep	4,814.3	2,048.8	1,248.0	1,181.3	336.2	585.7	84.0	501.7	119.3	119.3	-	-	1,155.6	664.8	146.8	344.0	2,545.0	1,781.4	763.6	9,219.9	3,011.1	776.1	4,182.8	1,249.9
Dec	5,044.8	2,105.3	1,222.4	1,242.0	475.1	731.8	226.9	504.9	106.8	106.5	0.3	-	1,298.8	749.9	148.1	400.8	2,335.8	1,811.3	524.5	9,518.0	2,999.2	818.7	4,266.0	1,434.1
2001																								
Mar	5,046.7	2,150.1	746.9	1,430.4	719.3	707.8	152.9	554.9	133.7	133.4	0.3	-	1,722.5	#####	153.9	296.4	2,265.5	1,361.4	904.1	9,876.2	2,477.0	1,375.9	4,596.7	1,426.5
Jun	5,454.5	2,178.8	781.2	1,401.8	1,092.7	756.0	207.3	548.7	124.2	124.2	-	-	2,266.1	#####	180.1	329.3	1,900.0	1,370.2	529.8	10,500.8	2,872.8	1,465.6	4,636.3	1,526.1
Sep	5,506.5	2,248.8	1,285.1	1,377.3	595.3	748.4	119.6	628.8	72.8	72.8	-	-	2,158.9	#####	180.1	325.2	1,989.3	1,167.8	821.5	10,475.9	2,985.1	1,471.4	4,553.8	1,465.6
Dec	5,555.8	2,284.6	1,300.1	1,379.7	591.5	797.9	120.5	677.4	84.5	84.5	-	-	1,752.2	#####	186.2	335.3	2,008.9	1,219.7	789.2	10,199.4	3,066.9	967.6	4,673.1	1,491.9
2002																								
Mar	4,858.7	2,334.3	1,413.6	1,052.4	58.4	637.3	112.9	524.4	147.2	147.2	-	-	2,018.6	#####	187.3	346.8	3,312.9	1,671.2	1,641.6	10,974.5	3,412.4	1,185.8	4,808.5	1,567.9
Jun	5,245.3	2,326.5	1,293.7	1,140.6	484.5	648.4	63.0	585.5	113.4	113.4	-	-	2,036.1	#####	201.2	311.1	2,847.8	1,641.9	1,205.9	10,891.0	3,549.2	1,161.9	4,685.5	1,494.4
Sep	5,343.4	2,451.4	1,218.8	1,144.2	529.0	912.4	198.0	714.4	50.7	50.7	-	-	2,044.6	#####	202.3	316.6	2,825.9	1,625.5	1,200.3	11,177.0	3,585.0	987.8	4,783.0	1,821.1
Dec	6,231.1	2,788.7	1,328.4	1,212.9	901.0	1,352.1	165.4	1,186.7	-	-	-	-	1,853.0	#####	118.7	331.5	2,625.1	1,657.9	967.2	12,061.3	4,402.6	976.6	4,869.9	1,812.2

Source: Life Insurance Companies

¹ Foreign liabilities include insurance fund from non-residents

TABLE 5-III(b)
NON-LIFE
DOMESTIC INSURANCE COMPANIES: ASSETS AND LIABILITIES
(G\$ Million)

Period Ended	Assets																			Total Assets/Liabilities	Liabilities			
	Foreign Sector					Banking System			Public Sector				Private Sector			Unclassified			Ins. Fund		Cap. and Res.	Foreign Liab.	Other	
	Total	Comm. Banks Deposits	Securities	Loans and Adv.	Other	Total	Cash	Deposits	Total	Gov't T/Bills	Gov't Debentures	Local Gov't Sect.	Total	Sect. In Firms	Mortgage Loans	Other Loans	Total	Fixed Assets						Other Assets
1992	260.9	131.2	88.2	-	41.5	80.9	42.6	38.3	19.0	-	14.7	4.3	58.2	10.4	37.7	10.1	424.3	145.2	279.1	843.4	-	360.2	30.7	452.5
1993	314.9	137.2	155.9	-	21.8	67.6	0.9	66.7	26.2	9.0	16.4	0.8	56.8	17.3	36.7	2.8	472.9	217.3	255.6	938.4	-	501.5	51.1	385.8
1994	424.0	178.2	191.2	-	54.6	68.9	2.6	66.3	56.8	44.4	11.6	0.8	190.3	136.4	41.6	12.3	753.4	666.0	87.4	1,493.4	-	1,161.5	83.5	248.4
1995	645.2	216.2	284.5	-	144.5	213.5	4.3	209.2	93.2	82.6	9.9	0.7	235.0	154.4	66.1	14.5	1,032.5	753.9	278.6	2,219.4	-	1,602.5	30.3	586.6
1996	500.9	294.9	167.8	-	38.2	405.8	7.6	398.2	5.2	-	5.2	-	406.1	287.0	79.1	40.0	1,367.9	917.3	450.6	2,685.9	-	1,890.4	148.0	647.5
1997	535.7	370.5	144.0	-	21.2	472.9	5.6	467.3	2.3	1.4	0.9	-	490.9	315.0	97.1	78.8	1,411.1	899.2	511.9	2,912.9	-	2,121.1	58.6	733.2
1998	619.6	456.3	146.2	-	17.1	415.8	0.2	415.6	-	-	-	-	442.4	323.3	86.8	32.3	1,478.0	831.0	647.0	2,955.8	-	2,166.4	164.6	624.6
1999	836.7	620.3	197.8	-	18.6	155.3	9.9	145.4	37.6	37.6	-	-	380.3	242.2	112.9	25.2	1,557.1	924.2	632.9	2,967.0	-	2,336.1	32.9	598.0
2000	909.8	545.5	323.7	32.3	8.3	221.3	19.0	202.3	25.0	25.0	-	-	609.6	460.2	124.5	24.9	1,478.5	1,131.5	347.0	3,244.2	-	2,501.2	55.7	687.4
2001	1,049.5	757.4	244.7	44.4	3.1	224.6	9.1	215.4	-	-	-	-	629.7	463.7	121.8	44.2	1,533.1	1,098.4	434.8	3,436.9	-	2,657.0	318.7	461.2
2002	1,464.3	1,024.0	342.4	-	97.9	524.7	15.5	509.2	-	-	-	-	1,600.6	1,002.2	496.4	102.0	2,559.2	2,134.8	424.4	6,148.8	-	4,083.3	258.4	1,807.0
1999																								
Mar	625.1	446.4	175.2	-	3.5	492.3	1.8	490.5	-	-	-	-	434.9	318.1	86.0	30.8	1,497.0	865.0	632.0	3,049.3	-	2,234.5	182.4	632.6
Jun	823.1	598.1	221.3	-	3.7	268.2	5.4	262.8	2.3	2.3	-	-	443.4	220.5	85.6	137.3	1,397.4	879.0	518.4	2,934.4	-	2,383.5	13.9	536.9
Sep	795.2	595.2	197.4	-	2.6	229.5	3.2	226.3	51.8	51.8	-	-	471.3	242.7	96.4	132.2	1,473.7	864.9	608.8	3,021.5	-	2,375.8	6.1	639.5
Dec	836.7	620.3	197.8	-	18.6	155.3	9.9	145.4	37.6	37.6	-	-	380.3	242.2	112.9	25.2	1,557.1	924.2	632.9	2,967.0	-	2,336.1	32.9	598.0
2000																								
Mar	869.5	669.7	195.6	-	4.2	257.4	5.8	251.6	36.1	36.1	-	-	596.7	457.2	62.9	76.6	1,313.2	944.6	368.6	3,072.9	-	2,443.9	38.2	590.8
Jun	945.3	637.8	224.2	-	83.3	281.6	13.6	268.0	61.2	61.2	-	-	743.6	457.5	63.3	222.8	1,399.4	1,085.2	314.2	3,431.1	-	2,445.2	41.7	944.1
Sep	893.7	511.0	224.3	-	158.4	255.2	8.2	247.0	33.7	33.7	-	-	650.9	460.2	117.7	73.0	1,306.6	1,059.0	247.6	3,140.1	-	2,479.5	62.4	596.8
Dec	909.8	545.5	323.7	32.3	8.3	221.3	19.0	202.3	25.0	25.0	-	-	609.6	460.2	124.5	24.9	1,478.5	1,131.5	347.0	3,244.2	-	2,501.2	55.7	687.4
2001																								
Mar	1,108.1	812.3	259.4	32.6	3.9	238.0	11.6	226.5	22.2	22.2	-	-	620.0	467.7	94.1	58.2	1,485.5	1,154.8	330.8	3,473.8	-	2,655.1	72.5	746.3
Jun	1,509.5	874.2	220.9	43.6	370.9	268.1	6.3	261.8	22.2	22.2	-	-	637.7	461.0	138.8	37.9	1,240.8	1,123.3	117.5	3,678.3	-	2,328.6	209.7	1,139.9
Sep	1,467.2	792.0	255.6	43.8	375.8	139.1	5.3	133.8	-	-	-	-	641.3	463.3	136.2	41.8	1,302.0	1,104.8	197.2	3,549.6	-	2,417.6	461.7	670.3
Dec	1,049.5	757.4	244.7	44.4	3.1	224.6	9.1	215.4	-	-	-	-	629.7	463.7	121.8	44.2	1,533.1	1,098.4	434.8	3,436.9	-	2,657.0	318.7	461.2
2002																								
Mar	1,279.8	903.9	294.5	37.5	43.9	214.1	6.1	208.1	1.0	1.0	-	-	649.7	480.3	121.9	47.5	1,592.4	1,100.9	491.5	3,737.0	-	2,741.2	306.5	689.3
Jun	1,430.6	964.7	385.1	-	80.8	491.8	19.4	472.4	-	-	-	-	1,296.9	761.0	458.1	77.9	1,518.9	1,125.3	393.6	4,738.2	-	3,158.0	484.3	1,095.9
Sep	1,509.6	1,004.7	393.0	-	112.0	553.3	5.4	547.9	-	-	-	-	1,345.1	749.5	494.3	101.3	2,484.1	2,122.9	361.2	5,892.1	-	3,942.6	230.9	1,718.7
Dec	1,464.3	1,024.0	342.4	-	97.9	524.7	15.5	509.2	-	-	-	-	1,600.6	1,002.2	496.4	102.0	2,559.2	2,134.8	424.4	6,148.8	-	4,083.3	258.4	1,807.0

Source: Non-Life Insurance Companies

TABLE 5-III(c)
CONSOLIDATED
DOMESTIC INSURANCE COMPANIES: ASSETS AND LIABILITIES
(G\$ Million)

Period Ended	Assets																				Total Assets/Liabilities	Liabilities			
	Foreign Sector					Banking System			Public Sector				Private Sector			Unclassified			Ins. Fund	Cap. and Res.		Foreign Liab.	Other		
	Total	Comm. Banks Deposits	Securities	Loans and Adv.	Other	Total	Cash	Deposits	Total	Gov't. T/Bills	Gov't. Debentures	Local Gov't Sect.	Total	Sect. In Firms	Mortgage Loans	Other Loans	Total	Fixed Assets						Other Assets	
1992	3,714.4	1,132.6	1,604.9	660.8	316.0	116.9	53.4	63.6	91.1	16.5	51.8	22.8	150.1	37.3	79.9	32.9	2,066.2	374.3	1,691.9	6,138.8	1,849.9	389.0	2,626.3	1,237.7	
1993	3,895.6	1,351.6	763.2	944.6	836.2	166.5	51.5	115.0	94.4	25.8	58.6	10.0	129.4	19.1	58.6	51.8	675.5	403.0	272.5	4,961.3	1,123.4	202.4	2,900.7	308.5	
1994	3,701.0	1,407.8	862.6	1,014.4	416.2	157.1	49.4	107.7	85.3	19.7	62.9	2.7	82.5	16.8	41.7	24.0	1,111.8	381.2	730.6	5,137.8	2,122.3	173.8	2,509.8	331.9	
1995	3,806.1	1,525.2	853.2	1,018.5	409.2	114.2	27.5	86.7	88.1	10.0	52.3	25.8	100.3	22.9	46.7	30.7	1,154.2	383.2	771.0	5,262.9	2,133.2	222.1	2,587.5	320.1	
1996	3,938.1	1,544.2	859.2	1,075.3	459.4	243.9	81.4	162.5	108.4	7.8	60.1	40.5	113.2	17.7	68.8	26.7	1,237.4	417.7	819.7	5,641.0	2,299.5	310.0	2,642.1	389.4	
1997	4,714.1	2,162.5	902.8	1,218.8	430.0	827.0	38.9	788.1	95.9	84.5	11.1	0.3	1,030.3	745.4	142.7	142.2	2,943.9	2,054.8	889.1	9,611.2	1,962.0	2,667.9	3,379.5	1,601.8	
1998	4,870.1	2,461.3	1,030.4	663.1	715.3	953.9	26.9	927.0	84.6	80.0	4.3	0.3	1,609.4	802.3	211.5	595.6	3,167.0	2,140.8	1,026.2	10,685.0	2,305.9	2,738.0	3,501.3	2,139.5	
1999	5,183.5	2,663.8	1,316.0	843.9	359.8	678.8	89.8	589.0	248.7	245.0	3.4	0.3	1,650.0	780.2	225.7	644.1	4,129.1	2,764.4	1,364.7	11,890.1	2,673.0	3,012.5	4,146.7	2,057.8	
2000	5,954.6	2,650.8	1,546.1	1,274.3	483.4	953.1	245.9	707.2	131.8	131.5	0.3	-	1,908.4	1,210.1	272.6	425.7	3,814.3	2,942.8	871.5	12,762.2	2,999.2	3,319.9	4,321.7	2,121.5	
2001	6,605.4	3,042.0	1,544.7	1,424.0	594.6	1,022.4	129.6	892.8	84.5	84.5	-	-	2,381.9	1,694.3	308.1	379.6	3,542.0	2,318.1	1,224.0	13,636.3	3,066.9	3,624.6	4,991.8	1,953.1	
2002	7,695.4	3,812.7	1,670.8	1,212.9	998.9	1,876.8	180.9	1,695.9	-	-	-	-	3,827.0	2,405.3	615.1	806.5	4,810.9	3,792.7	1,018.2	18,210.1	4,402.6	5,059.9	5,128.3	3,619.2	
1999																									
Mar	5,077.4	2,622.1	1,084.9	716.2	654.2	1,098.7	40.2	1,058.5	94.5	91.1	3.1	0.3	1,597.8	816.7	208.5	572.6	3,635.4	2,426.8	1,208.6	11,503.8	2,539.7	2,852.4	3,862.0	2,250.0	
Jun	5,200.0	2,753.2	1,202.9	802.9	441.0	779.1	79.2	699.9	127.1	123.7	3.1	0.3	1,695.8	751.3	206.7	737.8	3,712.7	2,441.9	1,270.8	11,514.7	2,576.1	3,007.6	3,506.9	2,424.0	
Sep	4,914.6	2,707.4	1,273.5	580.2	353.5	716.4	55.1	661.3	259.2	255.8	3.1	0.3	1,971.4	788.5	211.9	971.0	3,778.3	2,563.2	1,215.1	11,639.9	2,677.1	3,013.2	3,527.1	2,422.6	
Dec	5,183.5	2,663.8	1,316.0	843.9	359.8	678.8	89.8	589.0	248.7	245.0	3.4	0.3	1,650.0	780.2	225.7	644.1	4,129.1	2,764.4	1,364.7	11,890.1	2,673.0	3,012.5	4,146.7	2,057.8	
2000																									
Mar	5,424.8	2,738.3	1,373.8	856.4	456.3	762.4	105.6	656.8	156.2	152.8	3.4	-	1,941.7	1,115.5	165.4	660.8	4,181.1	2,842.3	1,338.8	12,466.2	2,915.5	3,057.1	4,531.6	1,962.0	
Jun	5,740.7	2,628.4	1,464.4	1,234.0	413.9	922.7	126.2	796.5	156.3	156.3	-	-	1,846.8	1,107.4	207.0	532.4	4,012.1	2,873.9	1,138.2	12,678.6	2,935.8	3,207.1	4,292.4	2,243.1	
Sep	5,708.0	2,559.8	1,472.3	1,181.3	494.6	840.9	92.2	748.7	153.0	153.0	-	-	1,806.5	1,125.0	264.5	417.0	3,851.6	2,840.4	1,011.2	12,360.0	3,011.1	3,255.6	4,245.2	1,846.7	
Dec	5,954.6	2,650.8	1,546.1	1,274.3	483.4	953.1	245.9	707.2	131.8	131.5	0.3	-	1,908.4	1,210.1	272.6	425.7	3,814.3	2,942.8	871.5	12,762.2	2,999.2	3,319.9	4,321.7	2,121.5	
2001																									
Mar	6,154.8	2,962.4	1,006.3	1,463.0	723.2	945.8	164.5	781.4	155.9	155.6	0.3	-	2,342.5	1,739.9	248.0	354.6	3,751.0	2,516.2	1,234.9	13,350.0	2,477.0	4,031.0	4,669.2	2,172.8	
Jun	6,964.0	3,053.0	1,002.1	1,445.4	1,463.6	1,024.1	213.6	810.5	146.4	146.4	-	-	2,903.8	2,217.7	318.9	367.2	3,140.8	2,493.5	647.3	14,179.1	2,872.8	3,794.2	4,846.0	2,666.0	
Sep	6,973.7	3,040.8	1,540.7	1,421.1	971.1	887.5	124.9	762.6	72.8	72.8	-	-	2,800.2	2,116.9	316.3	367.0	3,291.3	2,272.6	1,018.7	14,025.5	2,985.1	3,889.0	5,015.5	2,135.9	
Dec	6,605.4	3,042.0	1,544.7	1,424.0	594.6	1,022.4	129.6	892.8	84.5	84.5	-	-	2,381.9	1,694.3	308.1	379.6	3,542.0	2,318.1	1,224.0	13,636.3	3,066.9	3,624.6	4,991.8	1,953.1	
2002																									
Mar	6,138.5	3,238.2	1,708.1	1,089.9	102.3	851.4	119.0	732.4	148.2	148.2	-	-	3,064.8	1,964.8	309.2	790.9	4,508.6	2,772.1	1,736.5	14,711.4	3,412.4	3,927.0	5,114.9	2,257.3	
Jun	6,675.9	3,291.2	1,678.8	1,140.6	565.3	1,160.4	82.4	1,078.1	113.4	113.4	-	-	3,755.0	2,284.7	697.6	772.7	3,924.5	2,767.2	1,157.3	15,629.2	3,549.2	4,319.9	5,169.8	2,590.2	
Sep	6,853.0	3,456.1	1,611.8	1,144.2	640.9	1,465.6	203.4	1,262.2	50.7	50.7	-	-	3,721.7	2,275.2	656.1	790.3	4,978.0	3,748.4	1,229.6	17,069.0	3,585.0	4,930.4	5,013.9	3,539.8	
Dec	7,695.4	3,812.7	1,670.8	1,212.9	998.9	1,876.8	180.9	1,695.9	-	-	-	-	3,827.0	2,405.3	615.1	806.5	4,810.9	3,792.7	1,018.2	18,210.1	4,402.6	5,059.9	5,128.3	3,619.2	

Source: Insurance Companies

TABLE 5-IV
PENSION SCHEMES: ASSETS AND LIABILITIES
(G\$ Million)

Period Ended	Foreign Sector	Assets											Total Assets/ Liabilities	Liabilities		
		Banking System			Public Sector			Private Sector				Pension Fund		Reserves	Other	
		Total	Cash	Deposits	Total	Gov't. T/Bills	Gov't. Debentures	Local Gov't Sec.	Total	Shares & Other Sec.	Mortgage Loans					Other
1992	57.3	702.8	1.9	700.9	717.7	162.3	524.7	30.7	826.9	1.8	-	825.1	2,304.7	2,099.3	114.4	91.0
1993	63.5	1,496.4	2.4	1,494.0	1,079.9	575.6	503.6	0.7	209.0	42.0	-	167.0	2,848.8	2,658.7	109.2	80.9
1994	77.4	751.9	106.8	645.1	2,557.9	2,085.6	471.8	0.5	432.0	92.3	-	339.7	3,819.2	3,549.8	216.5	52.9
1995	85.1	882.9	38.8	844.1	3,237.4	2,814.2	423.2	-	612.8	227.7	-	385.1	4,818.2	4,523.7	239.8	54.7
1996	91.2	2,703.4	21.7	2,681.7	2,218.6	1,865.5	353.1	-	714.9	306.5	-	408.4	5,728.1	5,381.6	277.5	69.0
1997	80.8	4,616.4	243.8	4,372.6	985.0	547.8	437.2	-	1,047.6	755.9	-	291.7	6,729.8	6,371.4	317.1	41.4
1998	139.0	4,008.1	13.1	3,995.0	680.0	310.4	369.6	-	2,993.3	1,065.1	-	1,928.2	7,820.4	7,486.7	142.0	191.7
1999	157.5	3,469.6	31.2	3,438.4	1,710.9	1,414.0	296.9	-	3,815.4	1,509.1	-	2,306.3	9,153.4	8,408.9	697.8	46.8
2000	666.9	4,352.5	99.2	4,253.3	947.5	888.9	58.6	-	4,298.0	3,173.7	-	1,124.3	10,264.9	9,437.5	708.4	119.1
2001	1,345.9	3,729.8	2.8	3,727.0	1,500.9	1,500.9	-	-	4,449.6	3,495.3	-	954.3	11,026.3	10,197.7	712.9	115.6
2002	2,017.4	3,880.1	122.6	3,757.5	1,771.6	1,771.6	-	-	6,295.7	4,720.8	73.5	1,501.4	13,964.8	13,172.2	633.1	159.0
1999																
Mar	144.7	3,666.2	42.0	3,624.1	1,398.1	1,062.5	335.6	-	2,993.4	1,090.8	-	1,902.6	8,202.5	7,797.5	236.2	168.8
Jun	137.2	3,719.5	16.1	3,703.4	1,506.3	1,170.7	335.6	-	3,072.4	1,100.8	-	1,971.6	8,435.4	8,049.3	334.6	51.5
Sep	157.4	3,854.5	24.4	3,830.1	1,500.9	1,203.9	296.9	-	3,444.3	1,105.6	-	2,338.7	8,957.1	8,496.5	340.8	119.8
Dec	157.5	3,469.6	31.2	3,438.4	1,710.9	1,414.0	296.9	-	3,815.4	1,509.1	-	2,306.3	9,153.4	8,408.9	697.8	46.8
2000																
Mar	210.6	3,791.8	7.3	3,784.5	1,541.5	1,287.1	254.4	-	4,266.0	3,138.5	-	1,127.5	9,809.9	8,975.0	699.7	135.2
Jun	214.2	3,879.4	31.9	3,847.5	1,434.1	1,215.4	218.7	-	4,015.6	2,917.5	-	1,098.1	9,543.3	8,745.3	701.9	96.0
Sep	778.3	4,466.1	40.5	4,425.6	933.8	882.4	51.4	-	3,858.7	2,809.5	-	1,049.2	10,036.9	9,256.9	703.2	76.8
Dec	666.9	4,352.5	99.2	4,253.3	947.5	888.9	58.6	-	4,298.0	3,173.7	-	1,124.3	10,264.9	9,437.5	708.4	119.1
2001																
Mar	701.6	4,713.8	130.0	4,583.8	1,111.0	1,052.3	58.6	-	4,155.6	3,212.3	-	943.3	10,681.8	9,871.3	711.1	99.5
Jun	1,146.2	4,119.9	6.6	4,113.3	1,189.0	1,137.6	51.4	-	4,022.2	3,161.0	-	861.2	10,477.3	9,673.8	711.5	92.1
Sep	1,199.3	3,820.3	57.5	3,762.9	1,552.4	1,552.4	-	-	4,197.4	3,264.8	-	932.6	10,769.5	9,959.0	711.9	98.5
Dec	1,345.9	3,729.8	2.8	3,727.0	1,500.9	1,500.9	-	-	4,449.6	3,495.3	-	954.3	11,026.3	10,197.7	712.9	115.6
2002																
Mar	1,351.0	3,266.4	15.9	3,250.5	1,920.4	1,920.4	-	-	4,814.6	3,866.5	-	948.2	11,352.4	10,521.7	723.8	106.9
Jun	1,358.1	3,060.4	8.3	3,052.1	1,921.5	1,921.5	-	-	5,344.1	4,199.8	-	1,144.4	11,684.1	10,848.7	714.3	121.2
Sep	1,339.7	3,858.4	54.9	3,803.5	1,842.0	1,842.0	-	-	5,933.3	4,779.9	-	1,153.4	12,973.4	12,087.9	730.7	154.8
Dec	2,017.4	3,880.1	122.6	3,757.5	1,771.6	1,771.6	-	-	6,295.7	4,720.8	73.5	1,501.4	13,964.8	13,172.2	633.1	159.0

Source: Pension Schemes

TABLE 5-V
GUYANA CO-OPERATIVE MORTGAGE FINANCE BANK: ASSETS AND LIABILITIES
(G\$ Thousand)

Period Ended	Assets					Total Assets/ Liabilities	Liabilities				
	Banking System	Public Sector	Private Sector				Foreign Sector	Public Sector	Unclassified		
	Deposits	Gov't. T/Bills	Total	Mortgage Loans	Other		Carib. Dev. Bank	Gov't. Contrib.	Total	Debentures	Other
1990	11,119	-	46,050	40,020	6,030	57,169	723	30,000	26,446	13,617	12,829
1991	11,570	-	46,692	37,071	9,621	58,262	588	30,000	27,675	13,573	14,102
1992	11,730	-	55,529	45,208	10,321	67,259	433	30,000	36,826	13,572	23,254
1993	9,706	-	52,634	44,028	8,606	62,340	324	30,000	32,016	13,481	18,535
1994	10,137	-	48,862	40,955	7,907	58,999	145	30,000	28,854	12,414	16,440
1995	928	-	44,428	35,343	9,085	45,356	-	15,787	29,569	13,415	16,154
1995											
Mar	5,796	-	48,275	38,792	9,483	54,071	108	30,000	23,963	13,221	10,742
Jun	2,764	-	51,307	37,275	14,032	54,071	72	30,000	21,294	13,414	7,880
Sep	1,278	-	45,397	36,296	9,101	46,675	36	17,053	29,586	13,414	16,172
Dec	928	-	44,428	35,343	9,085	45,356	-	15,787	29,569	13,415	16,154
1996											
Mar	357	-	42,815	34,118	8,697	43,172	-	14,377	28,795	13,414	15,381
Jun	1,207	-	41,223	33,074	8,149	42,430	-	13,581	28,849	13,414	15,435
Sep	2,827	-	39,677	31,520	8,157	42,504	-	13,481	29,023	13,414	15,609
Dec	3,230	-	41,296	33,050	8,246	44,526	-	14,754	29,772	13,414	16,358
1997											
Mar	4,570	-	39,531	31,316	8,215	44,101	-	14,137	29,964	13,414	16,550
Jun	(7,209)	-	51,719	28,969	22,750	44,510	-	19,588	24,922	13,414	11,508
Sep	4,442	-	30,469	26,710	3,759	34,911	-	5,169	29,742	13,414	16,328
Dec	6,075	-	32,618	24,391	8,227	38,693	-	9,819	28,874	13,414	15,460
1998											
Mar	1,676	-	44,618	36,215	8,403	46,294	-	19,264	27,030	13,414	13,616
Jun	4,384	-	44,825	36,434	8,391	49,209	-	18,721	30,488	13,414	17,074
Sep	7,020	-	44,642	36,201	8,441	51,662	-	22,351	29,311	13,412	15,899
Dec ¹	7,035	-	44,493	36,052	8,441	51,528	-	22,351	29,177	13,412	15,765

Source: Guyana CoOperative Mortgage Finance Bank

Balance includes cash in hand and deposits at Bank

¹ Figures are estimated

TABLE 6-I
CENTRAL GOVERNMENT: FINANCES (SUMMARY)
(G\$ Million)

Item	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
CURRENT ACCOUNT											
Revenue	17,769.5	21,778.0	23,653.8	29,496.1	35,117.3	34,082.9	33,121.1	36,838.9	41,334.6	41,426.3	44,558.4
Expenditure	23,070.7	20,678.8	23,538.3	23,774.7	23,943.7	28,081.2	30,194.7	31,839.5	40,481.7	43,422.3	44,670.0
Balance	(5,301.2)	1,099.2	115.5	5,721.4	11,173.6	6,001.7	2,926.4	4,999.4	852.9	(1,996.0)	(111.6)
CAPITAL ACCOUNT											
Receipts	1,694.0	2,122.8	5,479.5	2,932.0	2,944.7	2,747.8	2,842.5	4,914.7	6,801.2	5,716.4	4,572.6
Revenue	1,143.5	1,412.9	4,484.1	1,326.9	457.4	85.0	65.0	40.0	56.0	49.4	30.9
External Grants	550.5	709.9	995.4	1,605.1	2,487.3	2,662.8	2,777.5	4,874.7	6,745.2	5,667.0	4,541.7
Expenditure	4,386.6	7,223.2	10,687.4	11,539.5	15,705.5	16,379.0	13,086.1	12,345.2	17,132.8	16,510.4	15,675.3
OVERALL DEFICIT/SURPLUS	(7,993.8)	(4,001.2)	(5,092.4)	(2,886.1)	(1,587.2)	(7,629.5)	(7,317.2)	(2,431.1)	(9,478.7)	(12,790.1)	(11,214.3)
FINANCING	7,993.8	4,001.2	5,092.4	2,886.1	1,587.2	7,629.5	7,317.2	2,431.1	9,478.7	12,790.1	11,214.3
External	3,532.0	1,174.8	3,675.2	1,198.9	7,023.5	8,877.8	2,735.0	4,262.0	7,803.6	9,948.2	6,253.2
Domestic	1,183.4	(6,573.0)	(4,394.1)	1,627.0	(7,298.5)	1,783.0	3,278.0	(7,701.2)	1,287.4	4,605.7	3,482.0
Banking System	525.2	(7,045.0)	(9,795.8)	383.3	(7,291.9)	3,020.0	3,955.7	(15,243.3)	2,519.9	38.2	3,611.1
Non-Bank Borrowing	658.2	472.0	5,401.7	1,243.7	(6.6)	(1,237.0)	(677.7)	7,542.1	(1,232.5)	4,567.6	(129.1)
Other Financing ¹	1,504.1	3,005.0	3,606.2	1,339.6	1,689.0	225.8	359.5	(581.7)	(296.4)	-	-
Changes in below the line	1,774.3	6,394.4	2,205.1	(1,279.4)	173.2	(3,257.1)	944.7	6,452.0	684.1	(1,763.8)	1,479.2

Sources: Ministry of Finance and Bank of Guyana

¹ Non- project balance of payments grants

Figures from 1996 to 2000 has been revised.

TABLE 6-II
CENTRAL GOVERNMENT: CURRENT REVENUE
(G\$ Million)

Item	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
TAX REVENUE	17,051.0	20,742.5	22,492.1	28,144.2	32,558.7	31,352.8	30,889.2	33,226.4	37,881.5	38,189.5	41,236.5
INCOME TAX	5,867.3	7,066.4	8,125.1	10,948.7	13,023.2	12,382.7	12,027.4	13,766.5	16,179.3	16,945.6	18,875.3
Companies	4,347.3	4,539.3	4,503.2	6,131.2	7,518.5	7,050.2	6,541.5	7,468.4	8,266.4	8,176.1	8,809.7
Personal	1,378.5	2,183.4	3,192.8	4,240.2	4,641.3	4,575.8	4,759.5	5,648.9	7,156.9	7,818.4	9,000.1
Self-Employed	79.1	131.8	293.3	394.3	593.4	560.5	553.5	511.3	576.9	725.8	770.2
Surtax	1.5	1.4	0.8	4.2	0.3	2.3	0.1	0.2	0.2	0.2	0.2
Other	60.9	210.5	135.0	178.7	269.7	193.9	172.8	137.7	179.0	225.1	295.0
TAXES ON PROPERTY	109.9	257.9	365.8	427.8	507.6	488.4	459.5	489.4	700.5	706.3	1,177.3
Property Tax	97.8	242.0	348.5	410.6	487.0	467.9	430.0	471.0	680.8	686.6	1,160.7
Estate	12.1	15.9	17.3	17.2	20.6	20.5	29.5	18.4	19.7	19.7	16.6
TAXES ON PRODUCTION & CONS.	4,615.6	5,682.0	5,795.6	10,531.0	11,319.3	11,235.2	11,012.1	11,707.1	14,860.8	13,901.0	14,665.7
Excise Duty	146.0	168.4	48.9	-	-	9.6	10.8	8.3	4.4	-	-
Consumption Tax	4,469.6	5,513.6	5,746.7	10,531.0	11,319.3	11,225.6	11,001.3	11,698.8	14,856.4	13,901.0	14,665.7
TAXES ON INTERNATIONAL TRADE	2,057.3	3,266.3	3,467.6	3,225.6	4,638.5	4,384.5	4,480.0	4,589.3	5,033.8	4,790.4	4,656.7
Import Duty	1,620.1	2,689.3	2,857.5	2,521.1	3,831.2	3,700.6	3,724.2	3,703.8	3,943.0	3,685.9	3,479.8
Export Duty	152.8	152.2	180.9	129.6	194.3	10.2	4.5	7.8	7.3	12.4	7.9
Travel Tax	284.4	424.8	429.2	574.9	613.0	673.7	751.3	877.7	1,083.5	1,092.0	1,169.0
OTHER TAX REVENUE	4,400.9	4,469.9	4,738.0	3,011.1	3,070.1	2,862.0	2,910.2	2,674.1	1,107.1	1,846.3	1,861.5
Entertainment Tax	33.8	38.4	32.0	39.9	46.1	34.4	28.6	27.6	26.7	20.8	8.5
Purchase Tax - M. Cars	165.4	254.5	293.8	335.0	470.5	442.3	433.0	392.2	474.5	472.3	470.8
Other Taxes & Duties	4,148.5	4,072.2	4,297.2	2,435.2	2,276.2	2,091.7	2,057.3	1,874.6	204.1	715.9	782.6
Licences - Vehicles	33.5	76.3	87.1	94.5	167.6	128.5	216.6	191.7	238.7	253.8	232.7
Licences - Other	19.7	28.5	27.9	24.0	33.5	32.3	34.9	55.3	28.9	29.9	40.8
Environmental tax	-	-	-	82.2	76.2	132.8	139.8	132.7	134.2	353.6	326.1
OTHER CURRENT REVENUE	718.5	1,035.5	1,161.7	1,351.9	2,558.6	2,730.1	2,231.9	3,612.5	3,453.1	3,236.6	3,321.6
Rents, Royalties, etc.	12.0	424.0	619.3	511.6	1,123.3	978.0	708.3	882.0	903.0	863.1	952.1
Interest	0.1	2.9	0.3	1.6	2.3	-	-	-	-	5.2	4.1
Divs. From Fin. Ent.	129.5	213.7	154.0	82.5	253.3	84.9	144.8	314.5	343.8	-	-
Bank of Guyana Surplus	28.1	5.2	-	-	-	-	148.6	-	386.3	823.0	479.5
Other Dept. Receipts	-	18.0	41.8	159.4	271.5	220.2	151.9	776.4	255.5	549.0	496.9
Fees, Fines, etc.	103.2	213.9	192.2	368.2	373.1	258.2	384.8	459.8	600.0	484.4	499.2
Land Dev. Schemes	153.5	2.6	1.3	2.1	2.6	-	-	-	-	2.4	0.7
Harbour Surplus	1.0	-	-	-	-	-	-	-	-	-	-
Miscellaneous	291.1	155.2	152.8	226.5	532.5	1,188.8	693.5	1,179.8	964.5	509.5	889.2
TOTAL	17,769.5	21,778.0	23,653.8	29,496.1	35,117.3	34,082.9	33,121.1	36,838.9	41,334.6	41,426.1	44,558.1

Sources: Ministry of Finance

TABLE 6-III
CENTRAL GOVERNMENT: CURRENT EXPENDITURE
(G\$ Million)

Item	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Employment Cost	3,287.8	3,583.9	4,623.1	5,740.5	6,763.6	8,931.0	9,159.3	12,020.4	14,317.7	14,743.3	15,832.0
Debt Charges	11,397.3	9,825.9	12,195.8	8,633.0	8,642.9	10,257.5	10,497.8	7,397.8	9,927.9	8,056.5	7,225.1
Other current expenditure	8,385.6	7,269.0	6,719.4	9,401.2	8,537.2	8,892.7	10,537.6	12,421.3	16,236.1	20,622.5	21,612.9
Expenses specific to the Agencies	8.0	7.4	13.4	3.1	18.7	37.9	-	-	-	78.9	-
Material, Equipment & Supplies	391.8	607.3	809.6	1,042.1	907.4	1,128.0	1,355.4	1,438.1	1,837.7	1,715.0	2,024.4
Fuels & Lubricants	180.9	176.1	217.7	236.2	269.6	299.5	270.6	298.2	361.2	395.1	462.3
Rental & Maintenance of Building	368.3	410.6	520.6	592.2	670.6	717.0	777.6	1,011.9	1,146.1	1,039.5	1,178.5
Maintenance of Infrastructure	279.7	442.3	473.1	443.6	413.7	476.5	402.7	322.3	519.8	523.9	557.8
Other Services Purchased	398.5	322.1	442.7	519.7	626.6	670.2	-	-	-	1,364.0	1,567.2
Electricity Charges	98.0	159.5	459.8	206.4	224.7	235.5	233.8	1,000.9	313.0	720.0	1,051.3
Transport, Travel & Postage	523.9	342.2	442.7	514.2	603.3	720.4	746.5	773.8	811.6	823.2	984.3
Telephone Charges	89.2	53.3	61.5	57.3	65.3	68.9	161.7	162.7	174.0	182.6	228.0
Education Subvents, Grants & Scholarship	475.4	521.9	527.9	351.8	463.0	651.4	715.3	773.8	887.7	1,086.6	1,314.2
Rates & Taxes & Subvents to L.A.	56.5	43.9	144.9	164.9	93.2	97.1	143.2	184.5	201.5	367.6	291.0
Subsidies & Contribution to Local & Int. Orgns.	4,382.3	3,587.4	995.9	3,511.1	1,879.5	2,187.6	2,069.0	2,407.4	4,267.8	4,121.4	5,645.0
Refunds of Revenue	58.1	129.7	162.7	99.8	154.6	150.0	123.0	172.1	34.2	45.1	7.2
Miscellaneous	992.8	330.8	1,269.2	1,658.8	370.2	635.2	2,416.7	1,955.3	3,092.5	5,337.6	5,463.8
Unallocated Stores	-	-	-	-	-	-	-	-	-	-	-
Pensions	82.0	134.5	177.4	-	1,776.8	817.5	1,122.1	1,920.3	2,589.0	2,817.2	2,939.1
Payments to Dependents' Pension Funds	0.2	-	0.3	-	-	-	-	-	-	4.8	7.1
Appropriation in Aid	-	-	-	-	-	-	-	-	-	-	-
TOTAL	23,070.7	20,678.8	23,538.3	23,774.7	23,943.7	28,081.2	30,194.7	31,839.5	40,481.7	43,422.3	44,670.0

Source: Ministry of Finance

TABLE 6-IV
SUMMARY OF PUBLIC CORPORATIONS FINANCES ¹
(G\$ Million)

Item	1993	1994	1995	1996	1997	1998 ^d	1999 ^e	2000 ^f	2001	2002
Current Revenue	39,200	40,242	47,491	51,544	53,170	49,711	44,454	43,604	45,462	50,394
Sales-Export	26,823	24,792	28,247	30,406	30,643	27,769	28,778	23,418	23,297	28,494
Sales-Local	11,310	14,440	18,736	19,010	18,874	13,694	7,865	9,342	10,861	11,481
Other	1,067	1,010	508	2,128	3,653	8,248	7,811	10,844	11,305	10,419
Current Expenditure	33,146	34,500	39,586	40,455	43,578	41,091	37,048	39,554	39,813	46,534
Materials & Supplies	14,426	13,716	14,972	11,484	14,089	13,113	10,773	12,665	11,442	11,729
Employment	8,574	10,165	10,804	14,162	14,055	13,196	14,929	15,068	15,247	18,378
Depreciation	-	-	-	-	-	-	-	-	-	-
Interest	78	125	37	49	78	121	61	60	101	98
Other ^a	10,068	10,494	13,774	14,760	15,357	14,661	11,286	11,761	13,023	16,329
Operating Surplus(+)/Def(-)	6,054	5,742	7,905	11,089	9,592	8,620	7,406	4,050	5,650	3,860
Depreciation	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Gross Cash Surplus(+)/Def(-)	6,054	5,742	7,905	11,089	9,592	8,620	7,406	4,050	5,650	3,860
Transfers to Central Govt.	4,554	3,599	5,744	4,591	3,177	3,156	2,279	1,098	481	1,683
Taxes ^b	4,374	3,456	3,740	2,217	1,808	3,009	1,457	957	481	1,371
Dividends	180	144	2,004	2,374	1,369	147	822	141	-	312
Cash Surplus (+)/Deficit(-)	1,500	2,143	2,161	6,498	6,415	5,464	5,127	2,952	5,168	2,177
Capital Expenditure	5,778	2,467	2,156	3,675	3,691	3,435	3,751	2,113	1,713	1,732
Overall Cash Surplus (+)/Deficit(-)	(4,277)	(324)	5	2,824	2,724	2,029	1,377	839	3,456	445
Financing	4,277	324	(5)	(2,824)	(2,724)	(2,029)	(1,377)	(839)	(3,456)	(445)
External Borrowing (Net)	1,121	(889)	(1,205)	(1,300)	(531)	(493)	(25)	(24)	395	(143)
Domestic Financing (Net)	3,156	1,213	1,200	(1,524)	(2,193)	(1,536)	(1,352)	(814)	(3,851)	(302)
Banking System (Net)	601	481	844	(2,534)	(2,058)	(695)	3,200	(2,087)	1,083	(2,425)
Non-bank Fin. Inst.(Net)	(87)	(353)	...	...	...	...	...	1,331	66	(12)
Holdings of Cent. Govt Sec.	(401)	(1,206)	(1,476)	(1,835)	2,082	(2,623)	(6,682)	277	2,532	1,043
Transfers from Cent.Govt	2,722	592	103	1,058	1,310	1,269	311	-	50	-
Other ^c	322	1,700	(798)	1,787	(3,526)	514	1,819	219	6,791	1,092

Source: State Planning Secretariat, Public Enterprises, National Insurance Scheme and Bank of Guyana

¹ The data represents the consolidation of all the Non-Financial Public Enterprises during the respective years. The figures may not correspond to the table in the text since no adjustment is made for comparison.

^a Includes current outlays on freight, repairs and maintenance, payments to creditors and contribution to community

^b Includes special transfers

^c Includes changes in working capital and changes in external payments deposit

^d 1998 figures exclude NEOCOL and Stockfeeds which were privatised

^e 1999 figures exclude GAC, GEC, GSL, SANATA and GPL.

^f 2000 figures exclude Sanata, GSL and GPC.

^g 2002 figures include Aroaima Bauxite Company.

TABLE 7-I
DOMESTIC PUBLIC BONDED DEBT ¹
(G\$ Million)

Period Ended	Total	Defence Bonds	Debentures	Treasury Bills
1992	18,794.8	24.6	5,770.2	13,000.0
1993	28,434.4	25.3	5,609.1	22,800.0
1994	31,909.6	27.5	7,943.3	23,938.8
1995	33,252.4	27.6	10,436.5	22,788.3
1996	37,678.1	16.6	10,126.8	27,534.7
1997	34,010.8	8.8	8,323.7	25,678.3
1998	35,851.8	5.9	8,123.0	27,722.9
1999	41,629.6	4.6	6,418.0	35,207.0
2000	48,035.1	4.6	4,017.0	44,013.6
2001	52,008.4	4.0	3,914.2	48,090.1
2002	53,794.0	3.6	3,898.5	49,891.9
1999				
Mar	39,738.5	5.6	8,052.0	31,681.0
Jun	40,783.9	5.3	6,495.6	34,283.0
Sep	40,692.1	5.0	6,439.5	34,247.6
Dec	41,629.6	4.6	6,418.0	35,207.0
2000				
Mar	43,398.8	4.6	6,363.5	37,030.7
Jun	42,643.4	4.6	4,101.3	38,537.5
Sep	43,955.2	4.6	4,041.7	39,909.0
Dec	48,035.1	4.6	4,017.0	44,013.6
2001				
Jan	50,108.3	4.6	3,965.6	46,138.1
Feb	47,918.2	4.6	3,965.6	43,948.0
Mar	50,047.4	4.6	3,957.4	46,085.4
Apr	49,984.6	4.6	3,957.4	46,022.7
May	52,782.1	4.6	3,957.4	48,820.2
Jun	49,743.6	4.0	3,938.1	45,801.6
Jul	49,705.7	4.0	3,938.1	45,763.7
Aug	50,336.3	4.0	3,938.1	46,394.2
Sep	50,767.0	4.0	3,929.3	46,833.6
Oct	50,871.2	4.0	3,929.3	46,937.8
Nov	51,169.5	4.0	3,929.3	47,236.2
Dec	52,008.4	4.0	3,914.2	48,090.1
2002				
Jan	52,720.9	4.0	3,914.2	48,802.7
Feb	53,464.8	4.0	3,914.2	49,546.7
Mar	51,823.7	4.0	3,907.7	47,912.1
Apr	52,143.7	3.9	3,907.7	48,232.1
May	52,206.7	3.9	3,907.7	48,295.1
Jun	52,329.6	3.9	3,898.5	48,427.2
Jul	52,185.1	3.9	3,898.5	48,282.6
Aug	53,783.3	3.7	3,898.5	49,881.2
Sep	54,839.1	3.7	3,898.5	50,936.9
Oct	54,769.8	3.7	3,898.5	50,867.6
Nov	54,604.2	3.7	3,898.5	50,702.0
Dec	53,794.0	3.6	3,898.5	49,891.9

Source: Bank of Guyana.

¹ Excludes non-interest bearing debentures.

TABLE 7-II
GOVERNMENT OF GUYANA: TREASURY BILLS
BY HOLDERS AND DEFENCE BONDS
(G\$ Million)

Period Ended	Total Amount ¹	Defence Premium Bonds	Treasury Bills										
			Total Treasury Bills	Banking System			Non-Bank Financial Institutions	Public Sector				Private Sector	Non Residents
				Total	Bank Of Guyana	Commercial Banks		Total	Public Enterprise	Special Funds ²	Sinking Funds		
1992	12,296.9	24.5	13,000.0	8,129.5	70.9	8,058.6	2,318.3	727.6	-	-	727.6	1,810.4	14.2
1993	22,198.4	25.3	22,800.0	17,156.4	699.1	16,457.3	2,916.6	1,138.2	-	511.3	626.9	1,575.3	13.5
1994	23,556.6	27.5	23,938.8	13,274.0	2,491.3	10,782.7	5,422.7	2,232.3	175.0	1,647.6	409.7	2,996.9	12.9
1995	22,572.7	27.6	22,788.4	10,457.6	350.5	10,107.1	6,058.1	3,764.3	56.0	3,465.0	243.3	2,492.6	15.8
1996	27,541.1	16.6	27,534.7	13,693.2	810.3	12,882.9	5,964.9	5,240.0	-	5,229.8	10.2	2,621.9	14.7
1997	25,687.1	8.8	25,678.3	15,291.9	241.3	15,050.6	6,599.3	3,004.4	-	3,004.4	-	767.0	15.7
1998	27,728.8	5.9	27,722.9	15,497.8	1,043.5	14,454.3	6,392.7	5,754.0	-	5,754.0	-	63.7	14.7
1999	35,211.6	4.6	35,207.0	14,030.9	1,613.0	12,417.9	6,185.4	12,939.3	274.9	12,664.4	-	2,038.3	13.3
2000	44,018.1	4.6	44,013.6	23,920.9	2,222.9	21,698.0	6,516.3	12,336.7	-	12,336.7	-	1,210.8	29.0
2001	48,094.1	4.0	48,090.1	23,012.9	1,039.9	21,973.0	9,723.2	15,139.2	-	15,139.2	-	166.2	48.7
2002	49,895.5	3.6	49,891.9	25,990.3	1,133.4	24,856.9	10,229.5	13,430.3	-	13,430.3	-	198.1	43.9
1999													
Mar	31,686.5	5.6	31,681.0	18,092.8	2,741.1	15,351.7	6,512.7	6,174.2	-	6,174.2	-	885.9	15.5
Jun	34,288.3	5.3	34,283.0	17,034.9	1,365.1	15,669.8	6,810.1	8,729.5	-	8,729.5	-	1,693.0	15.5
Sep	34,252.6	5.0	34,247.6	16,797.7	1,064.1	15,733.6	6,553.8	9,575.2	114.9	9,460.3	-	1,304.4	16.6
Dec	35,211.6	4.6	35,207.0	14,030.9	1,613.0	12,417.9	6,185.4	12,939.3	274.9	12,664.4	-	2,038.3	13.3
2000													
Mar	37,035.3	4.6	37,030.7	16,236.0	1,562.5	14,673.5	6,754.1	12,383.1	349.9	12,033.2	-	1,626.7	30.7
Jun	38,542.1	4.6	38,537.5	16,627.8	1,171.5	15,456.4	7,038.6	13,406.8	-	13,406.8	-	1,420.8	43.6
Sep	39,913.5	4.6	39,909.0	18,814.3	1,051.2	17,763.1	6,754.1	13,160.6	-	13,160.6	-	1,153.8	26.3
Dec	44,018.1	4.6	44,013.6	23,920.9	2,222.9	21,698.0	6,516.3	12,336.7	-	12,336.7	-	1,210.8	29.0
2001													
Jan	46,142.7	4.6	46,138.1	24,585.5	1,549.3	23,036.2	6,611.8	13,606.5	-	13,606.5	-	1,288.6	45.8
Feb	43,952.6	4.6	43,948.0	22,270.7	1,199.3	21,071.4	6,528.3	13,606.5	-	13,606.5	-	1,496.8	45.8
Mar	46,090.0	4.6	46,085.4	24,225.3	1,048.7	23,176.6	7,063.8	13,711.7	-	13,711.7	-	1,039.0	45.8
Apr	46,027.2	4.6	46,022.7	23,284.4	1,048.4	22,236.0	8,311.5	14,064.2	-	14,064.2	-	328.2	34.5
May	48,824.7	4.6	48,820.2	25,087.6	2,699.3	22,388.4	7,958.7	15,405.5	-	15,405.5	-	334.0	34.5
Jun	45,805.6	4.0	45,801.6	22,210.5	1,351.3	20,859.2	7,852.4	15,485.3	-	15,485.3	-	218.9	34.5
Jul	45,767.7	4.0	45,763.7	21,749.4	1,048.4	20,701.0	7,829.6	16,002.1	-	16,002.1	-	182.7	-
Aug	46,398.2	4.0	46,394.2	21,912.5	1,063.0	20,849.6	8,322.7	16,002.1	-	16,002.1	-	138.6	18.3
Sep	46,837.6	4.0	46,833.6	22,926.5	1,509.5	21,417.0	8,946.8	14,802.1	-	14,802.1	-	139.9	18.3
Oct	46,941.8	4.0	46,937.8	22,406.0	1,088.4	21,317.6	9,557.1	14,802.1	-	14,802.1	-	154.4	18.3
Nov	47,240.2	4.0	47,236.2	22,380.0	1,049.3	21,330.7	9,804.9	14,802.1	-	14,802.1	-	200.5	48.7
Dec	48,094.1	4.0	48,090.1	23,012.9	1,039.9	21,973.0	9,723.2	15,139.2	-	15,139.2	-	166.2	48.7
2002													
Jan	48,806.7	4.0	48,802.7	23,247.7	1,839.9	21,407.8	10,077.6	15,251.8	-	15,251.8	-	177.0	48.7
Feb	49,550.6	4.0	49,546.7	22,988.6	1,039.9	21,948.7	10,705.3	15,632.8	-	15,632.8	-	169.7	50.4
Mar	47,916.1	4.0	47,912.1	21,666.3	1,038.7	20,627.6	10,948.2	15,099.4	-	15,099.4	-	147.9	50.4
Apr	48,236.0	3.9	48,232.1	21,596.7	1,055.7	20,541.1	11,229.8	15,207.4	-	15,207.4	-	147.9	50.4
May	48,299.0	3.9	48,295.1	22,936.7	1,053.0	21,883.7	10,891.8	14,152.0	-	14,152.0	-	264.4	50.4
Jun	48,431.1	3.9	48,427.2	23,255.9	1,211.5	22,044.4	10,785.2	14,089.5	-	14,089.5	-	246.3	50.4
Jul	48,286.5	3.9	48,282.6	23,885.1	1,037.6	22,847.5	10,455.2	13,646.8	-	13,646.8	-	251.8	43.9
Aug	49,884.8	3.7	49,881.2	25,600.6	1,052.1	24,548.5	10,483.2	13,646.8	-	13,646.8	-	106.7	43.9
Sep	50,940.6	3.7	50,936.9	27,357.1	1,034.2	26,322.9	9,782.7	13,646.8	-	13,646.8	-	106.6	43.9
Oct	50,871.3	3.7	50,867.6	26,627.7	1,034.2	25,593.5	10,446.0	13,646.8	-	13,646.8	-	103.3	43.9
Nov	50,705.7	3.7	50,702.0	26,589.0	1,034.2	25,554.8	10,374.1	13,646.8	-	13,646.8	-	48.3	43.9
Dec	49,895.5	3.6	49,891.9	25,990.3	1,133.4	24,856.9	10,229.5	13,430.3	-	13,430.3	-	198.1	43.9

Source: Bank of Guyana.

¹ Excludes Sinking Fund.

² As of Dec 1998 includes an amount to satisfy the Bank's reserve requirement of G\$1,000 Million.

TABLE 7-III
GOVERNMENT OF GUYANA: DEBENTURES
BY HOLDERS AND DEFENCE BONDS
(G\$ Million)

Period Ended	Total Amount Outstanding ²	Defence Bonds	Debentures ¹							Private Sector
			Total Debentures	Banking System		Non-Banks Financial Institutions	Public Sector			
				Bank Of Guyana	Commercial Banks		Public Enterprise	National Insurance	Sinking Funds	
1992	5,770.2	-	5,770.2	157.5	4,466.9	204.1	-	824.0	14.5	103.2
1993	5,609.1	-	5,609.1	174.8	4,466.7	192.7	-	686.0	14.5	74.4
1994	7,943.3	-	7,943.3	174.8	5,559.0	90.0	4.3	604.6	9.5	1,501.1
1995	10,436.3	-	10,436.3	3,009.9	5,505.3	61.6	4.3	382.0	3.7	1,469.5
1996	10,126.8	-	10,126.8	3,762.6	5,453.7	21.9	4.3	541.0	-	343.3
1997	8,323.6	-	8,323.6	3,898.5	3,278.0	11.4	-	685.4	-	450.3
1998	8,123.0	-	8,123.0	3,898.5	3,249.8	3.4	-	558.9	-	412.3
1999	6,418.0	-	6,418.0	3,898.5	1,950.0	3.4	-	259.6	-	306.5
2000	4,017.0	-	4,017.0	3,898.5	-	-	-	67.1	-	51.4
2001	3,914.2	-	3,914.2	3,898.5	-	-	-	15.7	-	-
2002	3,898.5	-	3,898.5	3,898.5	-	-	-	-	-	-
1999										
Mar	8,052.0	-	8,052.0	3,898.5	3,249.8	3.4	-	523.0	-	377.2
Jun	6,495.6	-	6,495.6	3,898.5	1,950.0	3.4	-	298.4	-	345.3
Sep	6,439.5	-	6,439.5	3,898.5	1,950.0	3.4	-	281.1	-	306.5
Dec	6,418.0	-	6,418.0	3,898.5	1,950.0	3.4	-	259.6	-	306.5
2000										
Mar	6,363.5	-	6,363.5	3,898.5	1,950.0	3.4	-	247.6	-	264.0
Jun	4,101.3	-	4,101.3	3,898.5	-	-	-	104.6	-	98.2
Sep	4,041.7	-	4,041.7	3,898.5	-	-	-	91.7	-	51.4
Dec	4,017.0	-	4,017.0	3,898.5	-	-	-	67.1	-	51.4
2001										
Jan	3,965.6	-	3,965.6	3,898.5	-	-	-	67.1	-	-
Feb	3,965.6	-	3,965.6	3,898.5	-	-	-	67.1	-	-
Mar	3,957.4	-	3,957.4	3,898.5	-	-	-	58.9	-	-
Apr	3,957.4	-	3,957.4	3,898.5	-	-	-	58.9	-	-
May	3,957.4	-	3,957.4	3,898.5	-	-	-	58.9	-	-
Jun	3,938.0	-	3,938.0	3,898.5	-	-	-	39.5	-	-
Jul	3,938.0	-	3,938.0	3,898.5	-	-	-	39.5	-	-
Aug	3,938.1	-	3,938.1	3,898.5	-	-	-	39.5	-	-
Sep	3,929.3	-	3,929.3	3,898.5	-	-	-	30.8	-	-
Oct	3,929.3	-	3,929.3	3,898.5	-	-	-	30.8	-	-
Nov	3,929.3	-	3,929.3	3,898.5	-	-	-	30.8	-	-
Dec	3,914.2	-	3,914.2	3,898.5	-	-	-	15.7	-	-
2002										
Jan	3,914.2	-	3,914.2	3,898.5	-	-	-	15.7	-	-
Feb	3,914.2	-	3,914.2	3,898.5	-	-	-	15.7	-	-
Mar	3,907.7	-	3,907.7	3,898.5	-	-	-	9.2	-	-
Apr	3,907.7	-	3,907.7	3,898.5	-	-	-	9.2	-	-
May	3,907.7	-	3,907.7	3,898.5	-	-	-	9.2	-	-
Jun	3,898.5	-	3,898.5	3,898.5	-	-	-	-	-	-
Jul	3,898.5	-	3,898.5	3,898.5	-	-	-	-	-	-
Aug	3,898.5	-	3,898.5	3,898.5	-	-	-	-	-	-
Sep	3,898.5	-	3,898.5	3,898.5	-	-	-	-	-	-
Oct	3,898.5	-	3,898.5	3,898.5	-	-	-	-	-	-
Nov	3,898.5	-	3,898.5	3,898.5	-	-	-	-	-	-
Dec	3,898.5	-	3,898.5	3,898.5	-	-	-	-	-	-

Source: Bank of Guyana.

¹ Excludes Non-Interest Bearing Debentures issued to the Bank of Guyana.

² Excludes Sinking Funds

TABLE 7-IV
GOVERNMENT OF GUYANA: DEBENTURES BY MATURITY
AND TERMS AS AT DECEMBER 31, 2002
(G\$)

Item	Amount Issued	Amount Outstanding	Nominal Rate of Interest (Percent)	Issue Date	Maturity Date
SPECIAL ISSUES					
NON-INTEREST BEARING SPECIAL ISSUE TO BOG					
1ST SERIES 1994	3,782,533,508	3,782,533,508	-	1994-12-31	UNFIXED
2ND SERIES 1994	4,447,052,933	4,447,052,933	-	1994-12-31	UNFIXED
2ND SERIES 1995	7,879,467,909	7,879,467,909	-	1995-12-29	UNFIXED
1ST SERIES 1997	2,264,300,339	2,264,300,339	-	1997-06-30	UNFIXED
2ND SERIES 1998	2,857,509,263	2,857,509,263	-	1998-12-31	UNFIXED
1ST SERIES 2000	4,892,538,923	4,892,538,923	-	2000-12-29	UNFIXED
1ST SERIES 2001	14,851,974,507	14,851,974,507	-	2001-12-31	UNFIXED
1ST SERIES 2002	2,566,705,406	2,566,705,406	-	2002-12-31	UNFIXED
SPECIAL ISSUE TO BOG					
1ST SERIES 1995	2,835,121,749	2,835,121,749	VARIABLE	1995-12-29	UNFIXED
1ST SERIES 1996	927,448,757	927,448,757	VARIABLE	1996-12-31	UNFIXED
3RD SERIES 1997	135,966,255	135,966,255	VARIABLE	1997-12-31	UNFIXED

Source: Bank of Guyana.

TABLE 7-V
EXTERNAL PUBLIC DEBT
(US\$ Thousand)

Period Ended	Total Outstanding Debt	Medium & Long Term					
		Bilateral	Multilateral	Financial	Supp. Cr. ¹	Compensation Bonds (Nationalisation)	Loan Bonds
1992	1,967,200	943,200	863,400	-	97,400	34,700	28,500
1993	1,953,500	912,600	907,300	-	75,800	28,100	29,700
1994	1,999,500	928,700	939,700	-	71,600	27,900	31,600
1995	2,058,300	947,000	986,600	-	68,900	22,600	33,200
1996 ²	1,537,025	441,700	980,130	2,871	64,610	14,959	32,755
1997	1,513,020	449,790	953,050	2,780	58,990	14,940	33,470
1998	1,507,490	450,940	966,440	1,020	54,360	6,640	28,090
1999	1,210,924	360,917	792,250	526	15,190	7,508	34,533
2000	1,193,183	353,529	788,357	526	14,746	7,794	28,231
2001	1,196,743	351,724	796,653	170	12,973	7,678	27,545
2002	1,238,202	353,630	835,173	189	12,923	8,572	27,715
1999							
1st Qtr	1,525,040	465,855	953,229	2,111	54,810	21,225	27,809
2nd Qtr	1,386,415	429,951	883,160	2,071	22,296	21,234	27,703
3rd Qtr	1,314,156	430,087	813,911	2,140	18,100	22,213	27,705
4th Qtr ³	1,210,924	360,917	792,250	526	15,190	7,508	34,533
2000							
1st Qtr	1,201,302	354,527	796,075	189	15,153	7,828	27,530
2nd Qtr	1,193,137	352,627	790,481	178	14,984	7,511	27,356
3rd Qtr	1,177,838	350,719	777,350	173	14,956	7,584	27,056
4th Qtr	1,193,183	353,529	788,357	526	14,746	7,794	28,231
2001							
1st Qtr	1,178,950	352,036	777,401	167	14,728	7,557	27,061
2nd Qtr	1,167,600	349,468	768,657	165	14,730	7,659	26,921
3rd Qtr	1,186,917	352,855	785,894	173	13,019	7,771	27,205
4th Qtr	1,196,743	351,724	796,653	170	12,973	7,678	27,545
2002							
1st Qtr	1,194,160	351,513	794,825	167	12,945	7,695	27,015
2nd Qtr	1,220,791	353,618	818,495	179	12,927	8,117	27,455
3rd Qtr	1,225,619	353,737	823,040	182	12,921	8,315	27,424
4th Qtr	1,238,202	353,630	835,173	189	12,923	8,572	27,715

Sources: Office of Budget and Debt Management Division, Ministry of Finance.

¹ Includes External Payment Deposit Schemes (EPDS) from 1992.

² Figures represent the outstanding stock after the Naples Terms Debt Stock Reduction.

³ Stock of outstanding debt after HIPC debt relief.

TABLE 8-I
BALANCE OF PAYMENTS
(US\$ Million)

Item	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
CURRENT ACCOUNT BALANCE	-146.7	-137.9	-100.8	-94.9	-53.8	-105.1	-98.5	-75.2	-109.2	-128.8	-106.7
<i>Merchandise Trade</i>											
Exports f.o.b.	381.7	414.0	463.4	495.7	574.8	593.4	547.0	525.0	505.2	490.3	494.9
Imports f.o.b.	-442.7	-483.8	-504.0	-536.5	-595.0	-641.6	-601.2	-550.2	-585.4	-584.1	-563.1
Trade Balance	-61.0	-69.8	-40.6	-40.8	-20.2	-48.2	-54.2	-25.2	-80.2	-93.8	-68.2
<i>Net Services and unrequited Transfers</i>											
Non Factor Services (net)	-5.3	-3.3	-9.2	-7.1	-22.3	-23.2	-32.1	-31.1	-23.9	-20.4	-23.5
Factor Services (net)	-110.4	-93.8	-83.0	-86.0	-52.3	-73.7	-56.2	-57.9	-52.1	-58.6	-55.0
Transfers	30.0	29.0	32.0	39.0	41.0	40.0	44.0	39.0	47.0	44.0	40.0
CAPITAL ACCOUNT BALANCE	123.6	78.1	22.9	28.0	59.5	125.7	79.8	69.6	137.8	116.4	88.7
1. Capital Transfer (net) *	-	-	-	-	618.0	23.7	13.1	15.5	16.3	31.9	33.7
2. Medium and Long Term Capital (net)	126.6	71.7	26.7	26.2	-552.9	90.0	67.9	79.9	119.5	95.4	63.3
1. Public Sector	-11.3	8.4	-20.1	-27.2	-611.9	38.0	23.9	33.9	52.4	39.4	19.7
A. Central Gov't and Non-Financial Public Sector (net)	-21.3	4.0	-30.3	-32.7	6.1	38.0	13.9	23.9	42.4	39.4	19.7
Disbursements	26.0	54.0	28.0	30.5	40.2	67.0	59.7	47.4	66.1	65.8	45.3
Amortization	-47.3	-50.0	-58.3	-63.2	-34.1	-29.0	-45.8	-23.5	-23.7	-26.4	-25.6
B. Other (net) ¹ *	10.0	4.4	10.2	5.5	-618.0	-	10.0	10.0	10.0	-	-
2. Private Sector (net)	137.9	63.3	46.8	53.4	59.0	52.0	44.0	46.0	67.1	56.0	43.6
Short Term Capital (net) ²	-3.0	6.4	-3.8	1.8	-5.6	12.0	-1.2	-25.8	2.0	-10.9	-8.3
ERRORS AND OMISSIONS	-16.2	10.1	14.0	-2.0	-7.1	-16.6	-4.0	1.2	13.9	0.5	-7.3
OVERALL BALANCE	-39.3	-49.7	-63.9	-68.9	-1.4	4.0	-22.7	-4.4	42.5	-11.9	-25.3
FINANCING	39.3	49.7	63.9	68.9	1.4	-4.0	22.7	4.4	-42.5	11.9	25.3
Change in Net Foreign Assets of Bank of Guyana (-increase) ³ ** ^{a b}	-35.1	-39.7	-27.8	2.3	-14.0	3.0	22.7	-10.3	-61.1	-16.8	-3.9
Change in Non-Financial Public Sector arrears ⁴	-102.0	-	-	-	-	-25.0	-	-	-	-	-
Change in Private Sector Commercial arrears	-	-	-	-	-	-	-	14.7	-	-	-
Exceptional Financing	176.4	89.4	91.7	66.6	15.4	18.0	-	-	18.6	28.7	29.2
Debt Relief	154.4	44.6	66.1	57.4	-	-	-	-	21.3	28.7	29.2
Debt Stock Restructuring	-	-	-	-	-	18.0	-	-	-2.7	-	-
Balance of Payments Support	22.0	44.8	25.6	9.2	15.4	-	-	-	-	-	-
Debt Forgiveness	-	-	-	-	-	-	-	-	-	-	-

Source : Bank of Guyana, Bureau of Statistics and Ministry of Finance.

¹ Includes sales of assets

² Includes changes in Net Foreign Assets of Commercial Banks

³ Includes valuation changes

⁴ Includes arrears on non-financial public sector medium and long term debt

* Jan-Dec 1996 figures includes the total debt write-off of US\$618 million due to Paris Club Arrangements

Budget 1998 figures includes the total debt write-off of US\$253 million due to HIPC Agreements

** Excludes the transfer of US\$146 million foreign liability from Bank of Guyana to the Ministry of Finance in June 1997.

^a After additional valuation adjustment of US\$10.3 million in 1997

^b Excludes the transfer of US\$63.7 million foreign liability from the Bank of Guyana to the Ministry of Finance in November 1998

TABLE 8-II
INTERNATIONAL RESERVES AND FOREIGN ASSETS
(US\$ Million)

End Of Period	Bank Of Guyana						Commercial Banks			Banking System		
	International Reserves			Net Foreign Assets			Net Foreign Assets			Net Foreign Assets		
	Net	Assets	Liabilities	Net	Assets	Liabilities	Net	Assets	Liabilities	Net	Assets	Liabilities
1992	15.2	191.1	175.9	(595.2)	191.1	786.3	15.2	29.8	14.6	(580.0)	220.9	800.9
1993	56.4	246.3	189.9	(555.3)	246.3	801.6	8.5	24.4	15.9	(546.8)	270.7	817.5
1994	89.4	269.2	179.8	(527.6)	269.2	796.8	4.7	27.1	22.4	(522.9)	296.3	819.2
1995	86.4	268.8	182.4	(540.0)	268.8	808.8	6.5	27.0	20.5	(533.5)	295.8	829.3
1996¹	153.9	331.6	177.7	(186.6)	331.6	518.2	1.3	26.6	25.3	(185.3)	358.2	543.5
1997	149.9	315.3	165.4	(33.6)	315.3	348.9	(10.2)	24.3	34.5	(43.8)	339.6	383.4
1998	122.2	276.4	154.2	7.4	276.4	268.9	(7.9)	23.5	31.4	(0.4)	299.9	300.3
1999	126.8	267.0	140.2	46.3	267.0	220.7	17.9	40.1	22.2	64.2	307.2	243.0
2000	178.4	295.8	117.4	107.4	295.8	188.4	18.1	36.7	20.7	125.5	334.6	209.1
2001	187.4	285.1	97.6	124.2	285.1	160.8	28.8	46.4	17.5	153.1	331.4	178.4
2002	183.4	279.5	96.2	128.0	279.5	151.5	38.2	64.2	25.9	166.2	343.7	177.5
1999												
Mar	94.1	243.0	148.9	(19.8)	243.0	262.8	1.2	32.3	31.1	(18.6)	275.3	293.9
Jun	109.4	264.7	155.3	(4.6)	264.7	269.3	(3.4)	29.1	32.5	(8.0)	293.8	301.8
Sep	114.2	264.3	150.1	29.5	264.3	234.8	(2.8)	29.7	32.5	26.8	294.0	267.2
Dec	126.8	267.0	140.2	46.3	267.0	220.7	17.9	40.1	22.2	64.2	307.2	243.0
2000												
Mar	146.4	280.3	133.9	66.7	280.3	213.6	12.8	35.7	22.9	79.5	316.0	236.5
Jun	153.7	281.5	127.8	77.9	281.5	203.6	20.2	45.1	24.9	98.1	326.6	228.5
Sep	165.1	286.6	121.4	89.2	286.6	197.3	15.4	37.4	22.0	104.7	324.0	219.4
Dec	178.4	295.8	117.4	107.4	295.8	188.4	18.1	36.7	20.7	125.5	334.6	209.1
2001												
Jan	174.1	291.1	117.0	103.1	291.1	187.9	14.5	36.7	22.2	117.6	327.8	210.1
Feb	167.6	283.0	115.3	96.6	283.0	186.3	24.8	43.5	18.7	121.4	326.4	205.0
Mar	172.9	285.4	112.5	101.9	285.4	183.5	22.3	41.7	19.4	124.2	327.2	202.9
Apr	170.9	281.6	110.7	103.8	281.6	177.8	23.3	41.7	18.4	127.1	323.3	196.2
May	171.2	279.8	108.6	104.2	279.8	175.7	25.2	42.4	17.2	129.4	322.2	192.8
Jun	167.0	271.5	104.5	99.9	271.5	171.6	26.4	43.9	17.5	126.4	315.4	189.1
Jul	161.7	267.3	105.6	94.5	267.3	172.8	22.5	43.5	21.0	117.1	310.8	193.7
Aug	163.8	270.7	106.9	96.6	270.7	174.1	19.1	40.5	21.4	115.7	311.2	195.5
Sep	162.9	269.9	107.0	95.7	269.9	174.1	23.9	43.2	19.4	119.6	313.1	193.5
Oct	175.3	279.1	103.8	112.2	279.1	167.0	26.7	44.4	17.7	138.9	323.5	184.6
Nov	182.9	284.6	101.7	119.7	284.6	164.9	29.2	46.8	17.6	148.9	331.5	182.5
Dec	187.4	285.1	97.6	124.2	285.1	160.8	28.8	46.4	17.5	153.1	331.4	178.4
2002												
Jan	193.8	290.3	96.5	130.6	290.3	159.7	29.4	46.8	17.5	160.0	337.1	177.2
Feb	190.9	286.2	95.3	127.7	286.2	158.6	31.8	49.2	17.4	159.4	335.4	176.0
Mar	188.9	284.6	95.7	125.6	284.6	159.0	35.4	51.2	15.7	161.1	335.8	174.7
Apr	188.6	282.5	93.9	129.3	282.5	153.2	41.4	57.4	16.1	170.7	340.0	169.3
May	188.6	284.2	95.6	129.3	284.2	154.9	39.4	56.6	17.1	168.7	340.8	172.1
Jun	185.2	280.3	95.0	125.9	280.3	154.4	39.5	57.7	18.3	165.4	338.0	172.6
Jul	183.8	278.2	94.5	124.4	278.2	153.8	42.3	62.6	20.3	166.7	340.8	174.1
Aug	183.9	277.5	93.6	124.5	277.5	153.0	38.7	57.5	18.8	163.2	335.0	171.8
Sep	179.8	280.4	100.6	120.4	280.4	160.0	41.2	61.6	20.4	161.6	342.0	180.4
Oct	182.9	278.7	95.8	127.5	278.7	151.2	45.1	68.7	23.6	172.6	347.4	174.9
Nov	171.6	267.6	96.0	116.2	267.6	151.4	35.6	62.1	26.5	151.8	329.7	177.9
Dec	183.4	279.5	96.2	128.0	279.5	151.5	38.2	64.2	25.9	166.2	343.7	177.5

Source: Bank of Guyana and Commercial Banks

¹ Net Foreign Assets reflect Naples terms debt stock reduction in December 1996

TABLE 8-III
IMPORTS BY END-USE (SUMMARY) (f.o.b)¹
(G\$ Million)

Period	Total Imports	Consumer Goods	Fuel & Lubricants	Other Intermediate	Capital Goods	Misc. Imports
1990	12,290.0	1,467.0	2,788.0	2,335.0	5,520.0	180.0
1991	34,274.9	6,588.5	7,507.0	4,625.6	13,928.8	1,625.0
1992	55,319.8	10,634.1	9,859.3	9,721.9	22,492.8	2,611.7
1993	61,376.0	13,059.7	10,232.6	16,430.5	21,456.1	197.1
1994	70,000.6	15,260.5	11,382.6	18,790.5	17,194.9	7,372.1
1995	74,911.5	16,331.1	12,181.1	20,108.8	18,401.2	7,889.3
1996 ²	83,894.8	23,814.7	12,675.9	22,715.1	24,548.1	141.0
1997	91,062.3	25,760.3	14,193.0	24,766.8	26,228.7	113.5
1998	90,890.3	29,344.9	10,897.5	25,932.5	24,641.5	73.8
1999	97,497.0	30,982.1	15,701.7	26,723.5	24,010.3	79.4
2000	106,113.3	29,798.6	21,917.4	30,459.7	23,829.2	108.4
2001	109,251.0	30,907.6	24,579.9	31,660.8	21,555.9	546.8
2002	107,349.1	30,085.8	23,990.2	31,489.7	21,602.0	181.5

Source: Bureau of Statistics and Customs and Excise Department

¹ Imports have been converted from c.i.f. to f.o.b. from 2001.

TABLE 8-IV(a)
DOMESTIC EXPORTS (f.o.b)
(G\$ Million)

Period	Total	Bauxite	Sugar	Rice	Shrimp ¹	Timber ²	Molasses	Rum ³	Gold	Other
1992	45,423	12,083	16,599	4,308	1,628	468	-	862	3,093	6,383
1993	52,160	11,549	14,801	4,145	1,446	568	180	1,183	12,740	5,549
1994	61,703	11,039	16,228	7,332	1,802	1,043	63	1,548	17,503	5,146
1995	67,675	11,987	17,573	10,242	388	1,036	47	559	13,426	12,418
1996	78,554	11,020	20,098	13,154	1,769	1,419	56	1,616	14,542	14,880
1997	81,608	12,676	18,944	12,112	2,894	6,298	99	1,217	19,799	7,568
1998	79,443	11,848	19,647	11,124	2,791	4,693	185	937	18,759	9,459
1999	89,506	13,682	24,186	12,599	5,175	6,613	408	1,335	19,236	6,273
2000	91,069	13,825	21,537	9,385	8,522	6,363	436	1,308	22,331	7,362
2001	91,231	11,421	20,495	9,404	9,210	6,181	301	1,479	23,770	8,971
2002	93,601	6,729	22,802	8,663	10,018	6,781	544	1,723	25,986	10,356
1999										
1st Qtr	19,871	2,931	4,676	2,774	1,466	1,326	105	157	5,164	1,274
2nd Qtr	19,752	3,265	6,301	3,177	388	1,606	88	194	4,113	618
3rd Qtr	21,405	3,562	3,650	3,065	1,719	1,719	89	372	5,387	1,843
4th Qtr	28,479	3,924	9,559	3,582	1,602	1,962	126	612	4,573	2,538
2000										
1st Qtr	23,206	3,756	5,689	2,095	1,734	2,005	54	90	5,815	1,968
2nd Qtr	21,454	3,452	3,741	2,820	3,000	1,862	72	380	5,205	922
3rd Qtr	20,525	2,579	4,599	1,840	2,291	1,840	54	162	5,465	1,695
4th Qtr	25,884	4,037	7,508	2,630	1,498	658	256	676	5,845	2,777
2001										
1st Qtr	18,890	2,619	2,768	1,542	2,619	1,672	19	297	5,739	1,616
2nd Qtr	20,997	2,629	3,636	2,984	3,245	1,958	56	466	4,569	1,454
3rd Qtr	24,191	2,914	5,604	1,943	2,354	990	37	280	7,229	2,839
4th Qtr	27,154	3,258	8,487	2,936	993	1,561	189	436	6,233	3,061
2002										
1st Qtr	23,062	1,443	5,559	1,959	2,982	1,644	195	247	6,720	2,312
2nd Qtr	22,140	1,659	3,945	2,385	3,037	1,689	58	797	5,947	2,623
3rd Qtr	22,552	1,973	5,901	1,854	1,885	1,688	46	324	6,321	2,560
4th Qtr	25,848	1,653	7,396	2,466	2,114	1,760	246	355	6,997	2,861

Source: Bank of Guyana and Bureau of Statistics

¹ From 1987 figures include exports from non-residents

² From the first quarter of 1997 figures include Barama's export

³ Includes Neutral Spirit

TABLE 8-IV(b)
DOMESTIC EXPORTS(f.o.b.)
(US\$ Million)

Period	Total	Bauxite	Sugar	Rice	Shrimp	Timber ¹	Molasses	Rum ²	Gold	Other
1992	363.5	97.1	134.1	35.0	13.0	3.7	-	7.0	24.6	49.0
1993	404.0	91.1	116.3	33.0	11.4	4.5	1.4	9.3	99.8	37.2
1994	447.4	76.4	116.4	55.6	13.1	7.9	0.6	11.5	128.0	37.9
1995	479.3	82.9	125.5	76.5	3.1	8.3	0.4	3.0	94.7	84.9
1996	552.8	69.8	150.7	93.8	12.6	8.9	0.4	11.5	103.5	101.6
1997	573.4	89.4	133.4	84.7	20.2	44.6	0.7	8.6	139.8	52.0
1998	525.0	78.5	129.0	73.3	18.5	31.0	1.2	6.2	124.0	63.3
1999	504.7	77.2	136.2	71.1	29.2	37.3	2.3	7.5	108.7	35.2
2000	502.7	76.3	118.8	51.8	47.1	35.2	2.4	7.2	123.3	40.6
2001	487.1	61.0	109.2	50.2	49.3	33.0	1.6	7.9	127.0	47.9
2002	490.9	35.3	119.5	45.4	52.6	35.6	2.8	9.0	136.3	54.3
1999										
1st Qtr	113.8	16.8	26.8	15.9	8.4	7.6	0.6	0.9	29.6	7.2
2nd Qtr	111.9	18.5	35.7	18.0	2.2	9.1	0.5	1.1	23.3	3.5
3rd Qtr	120.8	20.1	20.6	17.3	9.7	9.7	0.5	2.1	30.4	10.4
4th Qtr	158.2	21.8	53.1	19.9	8.9	10.9	0.7	3.4	25.4	14.1
2000										
1st Qtr	128.5	20.8	31.5	11.6	9.6	11.1	0.3	0.5	32.2	10.9
2nd Qtr	118.7	19.1	20.7	15.6	16.6	10.3	0.4	2.1	28.8	5.1
3rd Qtr	113.8	14.3	25.5	10.2	12.7	10.2	0.3	0.9	30.3	9.4
4th Qtr	141.7	22.1	41.1	14.4	8.2	3.6	1.4	3.7	32.0	15.2
2001										
1st Qtr	101.7	14.1	14.9	8.3	14.1	9.0	0.1	1.6	30.9	8.7
2nd Qtr	112.6	14.1	19.5	16.0	17.4	10.5	0.3	2.5	24.5	7.8
3rd Qtr	129.5	15.6	30.0	10.4	12.6	5.3	0.2	1.5	38.7	15.2
4th Qtr	143.3	17.2	44.8	15.5	5.2	8.2	1.0	2.3	32.9	16.2
2002										
1st Qtr	121.4	7.6	29.3	10.3	15.7	8.7	1.0	1.3	35.4	12.2
2nd Qtr	116.6	8.7	20.8	12.6	16.0	8.9	0.3	4.2	31.3	13.8
3rd Qtr	118.4	10.4	31.0	9.7	9.9	8.9	0.2	1.7	33.2	13.4
4th Qtr	134.4	8.6	38.5	12.8	11.0	9.2	1.3	1.8	36.4	14.9

Source: Bank of Guyana and Bureau of Statistics

¹ From the first quarter of 1997 figures include Barama's export

² Includes Neutral Spirit

**TABLE 8-V
VISIBLE TRADE**

(G\$ Million)

Period	Balance of Visible Trade	Imports (f.o.b)	Exports (f.o.b)		
			Total	Domestic	Re-Exports
1992	(7,623)	55,320	47,697	45,423	2,274
1993	(7,754)	61,376	53,622	52,160	1,463
1994	(6,174)	70,001	63,827	61,703	2,124
1995	(4,853)	74,912	70,059	67,675	2,384
1996	(2,258)	83,895	81,637	78,554	3,082
1997	(6,594)	91,062	84,468	81,608	2,860
1998	(8,143)	90,890	82,748	79,443	3,304
1999	(4,412)	97,497	93,085	89,506	3,579
2000	(14,592)	106,113	91,521	91,069	452
2001	(17,420)	109,251	91,831	91,231	600
2002	(12,987)	107,349	94,362	93,601	761

(US\$ Million)

Period	Balance of Visible Trade	Imports (f.o.b)	Exports (f.o.b)		
			Total	Domestic	Re-Exports
1992	(61.0)	442.7	381.7	363.5	18.2
1993	(69.8)	483.8	414.0	404.0	10.0
1994	(40.6)	504.0	463.4	447.4	16.0
1995	(40.8)	536.5	495.7	479.3	16.4
1996	(20.2)	595.0	574.8	552.8	22.0
1997	(48.2)	641.6	593.4	573.4	20.0
1998	(54.2)	601.2	547.0	525.0	22.0
1999	(25.2)	550.2	525.0	504.7	20.3
2000	(80.2)	585.4	505.2	502.7	2.5
2001	(93.8)	584.1	490.3	487.1	3.2
2002	(68.2)	563.1	494.9	490.9	4.0

Source: Bureau of Statistics and Bank of Guyana

TABLE 9-I
CHANGES IN BANK OF GUYANA TRANSACTION EXCHANGE RATE
(G\$/US\$)

Date						Rate	Date						Rate		
17	Apr	01	-	20	Apr	01	186.75	25	Feb	02	-	28	Feb	02	190.25
23	Apr	01	-	27	Apr	01	186.75	01	Mar	02					190.50
30	Apr	01					186.50	04	Mar	02	-	08	Mar	02	190.50
04	May	01	-	07	May	01	186.50	11	Mar	02	-	15	Mar	02	190.50
11	May	01	-	13	May	01	186.50	18	Mar	02	-	22	Mar	02	190.50
14	May	01					186.75	25	Mar	02	-	28	Mar	02	190.50
18	May	01	-	21	May	01	186.75	01	Apr	02	-	05	Apr	02	190.50
25	May	01	-	28	May	01	186.75	08	Apr	02	-	12	Apr	02	190.50
01	Jun	01					186.75	15	Apr	02	-	19	Apr	02	190.50
04	Jun	01	-	08	Jun	01	186.75	22	Apr	02	-	26	Apr	02	190.50
11	Jun	01	-	15	Jun	01	186.75	29	Apr	02	-	30	Apr	02	190.50
18	Jun	01	-	22	Jun	01	186.75	01	May	02	-	03	May	02	190.50
25	Jun	01	-	29	Jun	01	186.75	06	May	02	-	10	May	02	190.50
02	Jul	01	-	06	Jul	01	186.75	13	May	02	-	17	May	02	190.50
09	Jul	01	-	13	Jul	01	186.75	20	May	02	-	24	May	02	190.50
16	Jul	01	-	20	Jul	01	186.75	27	May	02	-	31	May	02	190.50
23	Jul	01	-	27	Jul	01	186.75	03	Jun	02	-	07	Jun	02	190.50
30	Jul	01	-	31	Jul	01	186.75	10	Jun	02	-	14	Jun	02	190.50
02	Aug	01	-	03	Aug	01	186.75	17	Jun	02	-	21	Jun	02	190.50
06	Aug	01	-	10	Aug	01	186.75	24	Jun	02	-	27	Jun	02	190.50
13	Aug	01	-	17	Aug	01	186.75	28	Jun	02					190.75
20	Aug	01	-	24	Aug	01	186.75	01	Jul	02	-	05	Jul	02	190.75
27	Aug	01	-	31	Aug	01	186.75	08	Jul	02	-	12	Jul	02	190.75
03	Sep	01	-	07	Sep	01	187.00	15	Jul	02	-	18	Jul	02	190.75
10	Sep	01	-	14	Sep	01	187.00	19	Jul	02	-				191.00
17	Sep	01	-	21	Sep	01	187.00	22	Jul	02	-	26	Jul	02	191.00
24	Sep	01	-	27	Sep	01	188.75	29	Jul	02					191.25
28	Sep	01	-				189.25	02	Aug	02					191.25
01	Oct	01	-	05	Oct	01	189.25	05	Aug	02	-	09	Aug	02	191.25
08	Oct	01	-	12	Oct	01	189.25	12	Aug	02	-	16	Aug	02	191.25
15	Oct	01	-	19	Oct	01	189.75	19	Aug	02	-	23	Aug	02	191.25
22	Oct	01	-	26	Oct	01	189.75	26	Aug	02	-	30	Aug	02	191.00
29	Oct	01	-				189.25	02	Sep	02	-	06	Sep	02	191.00
01	Nov	01	-				189.00	09	Sep	02	-	13	Sep	02	191.00
05	Nov	01	-	09	Nov	01	189.50	16	Sep	02	-	20	Sep	02	191.00
12	Nov	01	-	16	Nov	01	189.50	23	Sep	02	-	27	Sep	02	191.00
19	Nov	01	-	23	Nov	01	189.50	30	Sep	02					191.00
26	Nov	01	-	30	Nov	01	189.50	04	Oct	02					191.00
03	Dec	01	-	07	Dec	01	189.50	07	Oct	02	-	11	Oct	02	191.00
10	Dec	01	-	14	Dec	01	189.50	14	Oct	02	-	18	Oct	02	190.50
17	Dec	01	-	21	Dec	01	189.50	21	Oct	02	-	25	Oct	02	190.50
24	Dec	01	-	28	Dec	01	189.50	28	Oct	02					190.00
31	Dec	01	-				189.50	01	Nov	02					190.00
02	Jan	02	-	04	Jan	02	189.50	04	Nov	02	-	08	Nov	02	190.00
07	Jan	02	-	11	Jan	02	189.50	11	Nov	02	-	15	Nov	02	190.00
14	Jan	02	-	18	Jan	02	189.50	18	Nov	02					191.00
21	Jan	02					189.75	19	Nov	02	-	22	Nov	02	191.25
22	Jan	02	-	25	Jan	02	189.75	25	Nov	02	-	26	Nov	02	191.25
28	Jan	02	-	31	Jan	02	189.75	27	Nov	02	-	29	Nov	02	191.75
01	Feb	02					189.75	02	Dec	02	-	06	Dec	02	191.75
04	Feb	02	-	08	Feb	02	189.75	09	Dec	02	-	13	Dec	02	191.75
11	Feb	02	-	15	Feb	02	189.75	16	Dec	02	-	20	Dec	02	191.75
18	Feb	02	-	21	Feb	02	189.75	23	Dec	02	-	27	Dec	02	191.75
22	Feb	02					190.25	30	Dec	02	-	31	Dec	02	191.75

Source: Bank of Guyana.

Effective from October 1, 1991 the official exchange rate fluctuates either daily or periodically.

It is the average of the Telegraphic Transfer Rates of the three (3) largest Commercial Banks.

**TABLE 9-II
EXCHANGE RATE
(G\$/US\$)**

Years	End of Period	Period Average
1992	126.00	125.00
1993	130.75	126.82
1994	142.50	142.50
1995	140.50	141.89
1996	141.25	140.45
1997	144.00	143.65
1998	165.25	163.74
1999	180.50	180.43
2000	184.75	182.44
2001	189.50	187.34
2002	191.75	191.75
1999		
Mar	179.00	178.42
Jun	177.25	176.90
Sep	179.75	179.03
Dec	180.50	180.43
2000		
Mar	181.75	181.64
Jun	182.25	182.12
Sep	182.25	182.11
Dec	184.75	184.75
2001		
Jan	186.25	185.64
Feb	186.25	186.28
Mar	186.25	186.30
Apr	186.50	186.71
May	186.75	186.66
Jun	186.75	186.75
Jul	186.75	186.75
Aug	186.75	186.75
Sep	189.25	187.46
Oct	189.75	189.75
Nov	189.50	189.50
Dec	189.50	189.50
2002		
Jan	189.75	189.59
Feb	190.25	190.25
Mar	190.50	190.50
Apr	190.50	190.50
May	190.50	190.50
Jun	190.75	190.51
Jul	191.25	190.89
Aug	191.00	191.19
Sep	191.00	191.00
Oct	190.00	190.61
Nov	191.75	190.69
Dec	191.75	191.75

Source: Bank of Guyana

TABLE 9-III(a)
FOREIGN EXCHANGE MARKET (CAMBIO)
PURCHASES BY CURRENCY AND BY DEALERS
(Valued in US Dollars)

Period	Commercial Banks				Non-Banks				Total			
	Total	US	£	CN	Total	US	£	CN	Total	US	£	CN
1992	181,091,965	162,593,432	13,688,236	4,810,297	46,866,290	41,992,345	2,925,475	1,948,470	227,958,255	204,585,777	16,613,711	6,758,767
1993	216,907,148	200,550,589	10,589,142	5,767,418	61,452,750	54,756,672	2,799,200	3,896,878	278,359,898	255,307,261	13,388,342	9,664,296
1994	272,847,906	243,905,383	21,646,928	7,295,595	47,442,461	42,116,798	2,062,722	3,262,941	320,290,367	286,022,181	23,709,649	10,558,536
1995	381,637,217	337,664,560	35,636,094	8,336,562	59,428,996	53,489,248	2,606,310	3,333,438	441,066,213	391,153,809	38,242,404	11,670,000
1996	417,091,056	360,065,941	46,164,045	10,861,070	66,809,151	61,181,980	2,387,068	3,240,103	483,900,207	421,247,921	48,551,113	14,101,173
1997	403,419,896	364,179,942	30,030,310	9,209,644	67,857,296	61,292,654	2,932,541	3,632,100	471,277,191	425,472,597	32,962,851	12,841,744
1998	332,624,413	314,447,326	11,127,785	7,049,302	56,446,029	47,661,241	4,544,546	4,240,242	389,070,442	362,108,567	15,672,331	11,289,544
1999	375,784,607	355,329,066	13,023,776	7,431,765	47,845,642	39,704,515	4,255,142	3,885,985	423,630,249	395,033,581	17,278,918	11,317,750
2000												
Mar	81,180,258	75,560,761	3,659,048	1,960,448	10,265,049	8,387,224	1,186,143	691,682	91,445,307	83,947,985	4,845,192	2,652,130
Jun	173,884,900	162,385,265	7,387,409	4,112,226	20,688,598	17,532,175	2,055,894	1,100,529	194,573,498	179,917,440	9,443,303	5,212,755
Sep	261,868,346	245,846,927	10,153,157	5,868,262	33,030,734	28,169,306	2,875,131	1,986,297	294,899,080	274,016,234	13,028,288	7,854,559
Dec	358,505,676	338,003,379	13,018,823	7,483,474	44,914,033	38,414,769	3,943,921	2,555,343	403,419,709	376,418,147	16,962,744	10,038,818
2001												
Mar	92,470,996	87,744,502	2,655,709	2,070,785	10,258,676	8,880,745	789,419	588,511	102,729,671	96,625,247	3,445,128	2,659,296
Jun	180,709,759	171,537,591	5,065,549	4,106,618	20,705,004	18,340,190	1,425,988	938,826	201,414,761	189,877,781	6,491,535	5,045,445
Sep	270,489,747	255,962,869	8,731,630	5,795,246	33,873,630	30,176,623	2,363,778	1,333,230	304,363,375	286,139,493	11,095,406	7,128,476
Dec	377,893,564	358,186,635	11,860,453	7,846,474	47,068,545	41,963,894	3,309,914	1,794,739	424,962,107	400,150,530	15,170,363	9,641,214
2002												
Jan	35,715,163	33,886,350	1,002,943	825,869	5,094,843	4,318,523	483,595	292,725	40,810,006	38,204,873	1,486,539	1,118,594
Feb	29,603,935	28,087,177	1,129,481	387,277	4,222,239	3,626,043	294,442	301,754	33,826,174	31,713,220	1,423,923	689,032
Mar	37,424,500	36,125,991	682,514	615,996	4,314,857	3,533,807	437,920	343,130	41,739,357	39,659,798	1,120,434	959,126
Apr	31,167,584	29,789,782	911,923	465,879	5,022,591	4,281,648	416,690	324,253	36,190,175	34,071,430	1,328,613	790,132
May	35,146,636	33,641,125	835,155	670,355	4,597,606	4,044,318	276,413	276,875	39,744,242	37,685,443	1,111,569	947,230
Jun	30,264,850	28,766,360	864,505	633,985	2,803,409	2,488,458	191,957	122,995	33,068,259	31,254,818	1,056,461	756,980
Jul	44,661,169	42,427,072	1,575,999	658,098	4,503,868	3,717,044	574,521	212,303	49,165,037	46,144,116	2,150,520	870,401
Aug	24,162,524	22,735,087	928,055	499,382	4,030,215	3,421,118	406,471	202,626	28,192,739	26,156,205	1,334,526	702,009
Sep	33,392,332	31,799,059	1,067,622	525,651	4,019,296	3,183,266	651,229	184,802	37,411,628	34,982,325	1,718,851	710,452
Oct	41,587,617	39,573,815	1,216,531	797,271	4,246,163	3,674,087	400,399	171,677	45,833,780	43,247,902	1,616,930	968,948
Nov	36,268,971	34,923,112	742,659	603,200	3,675,267	2,466,806	810,187	398,274	39,944,238	37,389,918	1,552,846	1,001,474
Dec	40,986,907	39,542,792	944,645	499,470	3,820,949	3,055,778	353,481	411,690	44,807,856	42,598,570	1,298,126	911,160
Total	420,382,188	401,297,722	11,902,032	7,182,433	50,351,305	41,810,896	5,297,305	3,243,105	470,733,493	443,108,618	17,199,337	10,425,538

Source: Commercial Banks and Non-Bank Dealers

TABLE 9-III(b)
FOREIGN EXCHANGE MARKET (CAMBIO)
SALES BY CURRENCY AND BY DEALERS
(Valued in US Dollars)

Period	Commercial Banks				Non-Banks				Total			
	Total	US	£	CN	TOTAL	US	£	CN	TOTAL	US	£	CN
1992	180,826,878	162,344,222	13,994,591	4,488,065	46,221,964	41,985,862	2,362,539	1,873,563	227,048,842	204,330,084	16,357,130	6,361,628
1993	219,242,374	202,301,036	10,625,335	6,316,003	61,359,391	54,674,164	2,799,169	3,886,058	280,601,765	256,975,200	13,424,504	10,202,061
1994	270,561,758	242,379,110	20,986,264	7,196,384	47,911,859	42,466,606	2,092,824	3,352,429	318,473,617	284,845,716	23,079,088	10,548,813
1995	372,974,776	328,779,371	35,761,468	8,433,937	59,149,644	53,228,560	2,602,370	3,318,714	432,124,420	382,007,932	38,363,838	11,752,650
1996	423,502,651	366,685,302	46,148,180	10,669,169	66,989,877	61,341,768	2,400,033	3,248,076	490,492,528	428,027,070	48,548,213	13,917,245
1997	407,571,908	367,684,220	30,557,916	9,329,772	67,676,250	61,072,732	2,926,942	3,676,576	475,248,158	428,756,952	33,484,858	13,006,348
1998	332,068,371	314,034,517	11,013,349	7,020,505	56,784,360	47,781,932	4,644,394	4,358,034	388,852,731	361,816,449	15,657,743	11,378,539
1999	366,651,465	346,427,292	12,715,413	7,508,760	47,919,116	39,756,490	4,252,579	3,910,047	414,570,581	386,183,782	16,967,992	11,418,807
2000												
Mar	81,778,181	76,212,899	3,681,278	1,884,004	10,258,748	8,396,198	1,172,235	690,315	92,036,929	84,609,097	4,853,513	2,574,319
Jun	168,452,620	157,713,501	6,673,582	4,065,537	20,620,420	17,579,098	1,959,508	1,081,814	189,073,040	175,292,599	8,633,090	5,147,351
Sep	258,348,766	242,490,762	10,104,235	5,753,769	32,926,783	28,122,919	2,825,500	1,978,364	291,275,548	270,613,681	12,929,735	7,732,133
Dec	357,960,754	337,295,353	13,264,762	7,400,639	44,941,451	38,471,627	3,920,404	2,549,420	402,902,205	375,766,980	17,185,166	9,950,058
2001												
Mar	90,994,374	86,293,479	2,539,492	2,161,403	10,148,164	8,782,245	781,670	584,249	101,142,538	95,075,724	3,321,162	2,745,652
Jun	179,573,264	170,696,866	4,835,660	4,040,738	20,689,241	18,308,981	1,439,636	940,624	200,262,507	189,005,847	6,275,298	4,981,362
Sep	270,781,491	256,164,370	8,731,865	5,885,256	33,717,318	30,044,049	2,350,548	1,322,721	304,498,811	286,208,419	11,082,415	7,207,977
Dec	377,343,936	357,989,811	11,580,640	7,773,485	46,757,374	41,780,284	3,216,853	1,760,237	424,101,310	399,770,095	14,797,495	9,533,720
2002												
Jan	38,717,114	37,136,893	858,899	721,322	5,175,590	4,404,517	513,073	258,000	43,892,704	41,541,410	1,371,971	979,323
Feb	27,164,980	25,429,474	1,210,720	524,786	4,258,182	3,603,822	331,342	323,019	31,423,163	29,033,296	1,542,062	847,804
Mar	35,598,042	34,534,573	649,713	413,757	4,515,698	3,655,892	471,713	388,094	40,113,741	38,190,465	1,121,426	801,850
Apr	29,545,761	28,118,256	803,164	624,341	4,720,816	4,063,602	371,902	285,311	34,266,576	32,181,858	1,175,066	909,653
May	36,637,441	35,000,937	830,877	805,628	4,705,900	4,141,633	257,934	306,333	41,343,341	39,142,570	1,088,811	1,111,961
Jun	31,888,276	30,470,252	736,065	681,959	2,949,743	2,682,601	158,512	108,630	34,838,019	33,152,853	894,577	790,589
Jul	42,320,746	39,792,915	1,850,916	676,915	4,472,881	3,620,565	632,871	219,445	46,793,627	43,413,480	2,483,788	896,360
Aug	28,998,561	27,201,594	1,269,385	527,582	3,857,461	3,285,123	363,869	208,470	32,856,022	30,486,717	1,633,254	736,052
Sep	30,590,501	28,780,172	1,383,503	426,826	4,213,860	3,359,006	661,220	193,634	34,804,361	32,139,178	2,044,723	620,460
Oct	39,690,621	37,696,717	1,205,974	787,930	4,050,685	3,494,764	400,109	155,812	43,741,306	41,191,481	1,606,083	943,742
Nov	42,104,931	40,554,615	927,861	622,455	3,554,919	2,494,715	730,823	329,381	45,659,850	43,049,330	1,658,684	951,835
Dec	36,938,096	35,416,142	955,685	566,269	3,833,511	2,915,167	423,227	495,117	40,771,607	38,331,309	1,378,912	1,061,386
Total	420,195,070	400,132,538	12,682,763	7,379,769	50,309,246	41,721,407	5,316,595	3,271,244	470,504,317	441,853,945	17,999,358	10,651,014

Source: Commercial Banks and Non-bank Dealers

**TABLE 9-IV
COMMODITY PRICES**

Commodity (Units)	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
GOLD (US\$/fine ounce)											
United Kingdom (London)	343.42	359.73	384.22	384.16	387.82	331.10	294.20	278.78	279.17	271.05	309.99
ALUMINIUM (US cents/pound)											
All origins (London)	56.98	51.71	66.93	81.86	68.34	72.54	61.58	61.69	70.39	65.63	61.29
Sugar (US cents/pound)											
EEC Import Price	28.48	28.10	28.20	31.21	31.15	28.38	27.13	26.84	25.16	23.88	24.91
US import price	21.30	21.61	22.03	23.06	22.36	21.93	22.06	21.14	19.40	21.34	20.94
Brazil price	11.12	11.61	13.14	13.75	13.10	12.34	10.37	6.74	7.95	8.96	...
OIL (US\$/brl.)											
U.K. Brent	19.41	17.00	15.83	17.06	20.45	19.12	12.72	17.70	28.31	24.41	24.97
Rice (US\$/metric ton)											
Thailand (Bangkok)	267.67	237.25	269.46	320.80	338.06	302.47	305.47	248.97	203.69	172.71	191.77
Timber (US\$/cubic metre)											
Hardwood logs (Malaysia, Sarawak)	196.69	388.98	316.32	257.68	253.74	238.21	162.86	187.02	190.06	160.19	162.64
Coconut oil (US cents/pound)											
Philippines (New York)	26.22	20.47	27.51	30.37	34.10	29.79	29.95	33.45	20.42	14.48	19.11

Source: International Financial Statistics.

TABLE 10-1
GROSS DOMESTIC PRODUCT, INCOME AND EXPENDITURE (AT CURRENT PRICES)
(G\$ Million)

Item	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
PRODUCT											
Sugar	11,715	11,139	13,246	14,608	14,557	14,560	12,427	16,906	13,852	12,029	15,402
Rice	2,404	3,199	5,651	9,682	9,848	9,301	9,438	9,950	7,345	9,057	8,565
Livestock	619	731	916	1,249	1,598	1,807	1,881	2,111	2,330	2,546	2,754
Other Agriculture	1,894	2,227	2,715	3,518	3,974	4,478	4,953	5,482	5,982	5,825	5,971
Fishing	3,132	3,344	3,924	4,536	4,832	5,532	5,813	6,282	7,240	7,780	7,768
Forestry	703	1,046	1,936	2,473	2,597	3,103	2,107	2,569	2,232	2,433	2,295
Mining & Quarrying	4,549	10,275	13,570	12,604	15,567	15,565	14,439	16,156	17,235	17,603	17,671
Manufacturing ¹	1,760	1,977	2,296	2,846	3,078	3,297	3,191	3,681	3,434	3,599	3,953
Distribution	2,016	2,323	2,750	3,205	3,534	3,855	4,194	4,268	4,755	4,927	5,024
Transport & Communication	2,312	2,645	3,300	3,742	4,486	5,183	6,204	7,138	8,401	9,599	10,432
Engineering & Construction	1,405	1,673	2,253	3,098	3,747	4,446	4,913	4,771	5,335	5,589	5,580
Rent of Dwelling	2,011	2,197	2,491	2,798	3,025	3,489	3,632	3,848	4,360	4,567	4,704
Financial Services	1,639	1,790	2,076	2,324	2,829	2,974	3,087	3,387	4,174	4,049	4,149
Other Services	664	746	906	1,057	1,193	1,315	1,406	1,570	1,851	1,979	2,043
Government	3,568	4,220	5,115	6,187	7,393	10,839	12,786	16,976	19,560	20,636	21,451
G.D.P. current at Factor Cost ²	40,391	49,532	63,145	73,927	82,258	89,744	90,472	105,095	108,086	112,218	117,762
Indirect Taxes net of Subs.	6,343	9,592	12,267	14,344	16,780	16,934	17,531	18,570	21,926	21,185	20,685
G.D.P. at Market Prices	46,734	59,124	75,412	88,271	99,038	106,678	108,003	123,665	130,013	133,403	138,447
Net factor income paid abroad	13,800	11,912	11,471	12,203	7,319	10,460	8,455	12,216	8,022	9,612	10,485
G.N.P. at factor cost	26,591	37,620	51,674	61,724	74,939	79,284	82,017	92,879	100,065	102,607	107,277
G.N.P. at market prices	32,934	47,212	63,941	76,068	91,719	96,218	99,548	111,449	121,991	123,792	127,962
EXPENDITURE											
<i>Domestic Expenditure at market prices</i>	55,021	68,408	82,296	95,068	105,003	116,812	120,987	131,669	150,676	155,888	155,929
Public Investment ³	6,524	9,581	9,467	12,159	15,976	19,110	16,527	16,160	19,684	18,170	20,291
Private Investment ⁴	18,589	21,164	24,881	27,918	27,460	27,989	28,252	31,443	30,381	33,205	32,375
Public Consumption	6,383	8,529	11,817	14,093	17,343	21,747	23,151	29,947	35,798	30,505	32,976
Private Consumption	23,525	29,134	36,131	40,898	44,224	47,966	53,057	54,119	64,813	74,008	70,287

Source: Bureau of Statistics and Bank of Guyana

¹ Includes Utilities

² Components may not add up due to rounding

³ Includes Investment of Public Enterprises

⁴ Includes Stock Changes

TABLE 10-II
GROSS DOMESTIC PRODUCT (AT 1988 PRICES)
(G\$ Million)

Item	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001 ²	2002
GDP AT FACTOR COST	3,792	4,104	4,450	4,675	5,048	5,360	5,270	5,426	5,352	5,474	5,536
AGRICULTURE, FORESTRY AND FISHING	1,095	1,159	1,302	1,412	1,493	1,577	1,475	1,670	1,519	1,571	1,625
Sugarcane	576	575	598	595	631	648	600	754	642	668	748
Rice Paddy	75	93	103	140	150	153	153	161	130	143	129
Other crops	193	203	215	233	242	255	272	275	278	281	285
Livestock	54	60	69	84	105	111	109	111	116	119	125
Fishing	109	112	120	132	135	146	142	143	164	165	159
Forestry	88	117	197	228	230	264	200	226	189	195	180
MINING AND QUARRYING	337	502	535	474	546	628	645	591	626	652	607
Bauxite	209	229	217	236	221	255	262	240	254	267	249
Other	128	273	318	238	325	373	383	351	372	385	358
MANUFACTURING	488	506	533	583	640	629	575	654	563	577	640
Sugar	183	182	190	188	233	206	190	240	204	212	276
Rice	30	37	41	54	56	57	56	64	50	56	48
Other	275	286	302	341	351	367	328	350	309	309	316
CONSTRUCTION	256	265	318	349	398	450	471	424	452	461	443
SERVICES	1,616	1,672	1,762	1,858	1,971	2,075	2,103	2,087	2,193	2,213	2,222
Distribution	316	338	358	376	395	417	439	404	425	427	423
Transport and Communications	299	317	342	375	416	453	439	448	480	506	529
Rental of dwellings	66	66	72	77	82	88	93	87	92	94	94
Financial services	204	214	231	249	273	285	294	300	309	293	290
Government	597	597	609	621	633	651	650	657	689	689	682
Other ¹	134	139	150	160	172	181	188	191	198	204	204

Components may not add to the total due to rounding

¹ Includes electricity, gas and water

² Data for the mining sector was revised by the Bureau of Statistics.

TABLE 11-I
INDICES OF OUTPUT OF SELECTED COMMODITIES

Commodities	Unit (000)	Output in '72	Weights	(1972 = 100)										
				1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
AGRICULTURE														
Sugar	Tonnes	321	46.7	76.9	76.8	79.9	79.1	87.2	86.1	79.6	100.1	85.0	88.6	102.2
Rice	Tonnes	96	11.6	176.2	220.1	244.4	331.4	350.3	356.8	355.7	380.7	303.1	335.7	300.4
Coconuts*	Nuts	28,500	2.4	197.5	221.1	252.6	321.1	461.4	493.0	249.0	315.9	346.8	184.4	253.7
Ground Provisions*	Kg.	20,248	4.1	65.7	66.7	66.2	63.7	63.7	79.1	162.7	92.7	134.8	90.5	57.1
Plantains*	"	12,621	3.4	103.1	104.7	153.8	168.1	139.5	107.8	65.2	23.2	83.8	60.9	33.2
Bananas*	"	4,812	0.8	257.5	283.4	334.7	347.2	297.3	228.5	232.5	85.9	175.9	161.6	355.9
Citrus*	"	10,442	0.8	67.8	73.0	73.0	63.0	27.0	27.0	41.3	28.2	63.0	51.6	15.0
Pineapples*	"	2,043	0.2	342.2	463.7	494.7	509.4	352.6	807.2	58.1	55.6	70.7	98.4	11.3
Corn*	"	2,815	0.2	113.7	124.0	118.5	135.1	110.2	282.3	111.6	51.6	61.8	32.6	15.0
Coffee*	"	688	0.7	...	155.1	170.0	117.2	41.5	...	19.8	19.4	...	12.1	24.4
Pulses* ¹	"	196	0.1	...	...	...	1,632.6	510.2	806.1	358.1	132.4	177.6	123.4	199.8
Tomatoes*	"	1,589	1.4	94.3	119.0	128.0	208.0	157.0	191.0	78.0	47.1	133.8	75.3	7.4
Cabbages*	"	749	0.3	175.0	231.3	246.3	347.3	240.4	163.0	121.9	44.9	19.6	16.2	20.5
Meat	"	12,983	13.4	23.8	31.3	48.1	55.7	82.7	92.3	86.9	95.8	90.7	96.2	128.9
Milk*	Ltr.	16,366	2.0	205.6	240.0	235.3	211.1	166.7	...	...	...	...	...	...
Eggs	No.	26,400	1.3	27.7	32.2	68.2	115.1	145.8	114.9	91.1	97.5	114.1	97.3	65.8
FISHERIES														
Shrimp	Kg.	5,448	1.7	27.8	60.6	157.9	171.6	352.1	421.8	465.0	264.1	292.4	513.4	337.2
Other	"	12,258	6.0	302.8	303.7	317.3	310.6	276.2	291.1	296.2	336.5	393.3	221.4	205.2
FORESTS														
Timber	Cu.Mt	170	1.6	69.2	86.9	172.0	197.2	172.3	206.8	259.6	293.2	229.4	257.9	114.4 ^c
All Agriculture			100.0	100.0	116.0	124.0	146.0	149.0	150.0	124.3	130.3	114.7	113.5	117.0
MINING & QUARRYING														
<i>Bauxite :</i>														
Dried	Tonnes	1,676	23.2	41.2	38.1	110.6	110.8	141.2	134.0	119.6	127.0	145.8	113.5	94.1
Calcined	"	704	52.7	31.1	38.8	25.1	29.8	22.4	25.3	21.0	15.3	15.0	13.0	8.8
Gold	Ozs.	4	0.2	1,989.6	7,744.3	9,390.5	7,237.9	7,757.2	10,792.6	11,738.9	10,372.6	9,016.6	11,398.0	11,196.6
Diamonds	Met.cts.	47	1.6	97.9	108.3	78.3	111.3	99.4	77.8	71.4	111.9	178.5	392.0	381.8
All Mining			77.7	32.0	47.0	59.0	58.0	79.4	86.6	81.6	77.3	80.6	80.1	70.8
MANUFACTURING														
Garments	Dozs.	364	7.3	33.0	74.5	103.3	97.3	73.0	80.9	76.7	67.5	51.1	79.6	28.7 ^c
Edible Oil	Ltr.	4,864	1.1	...	29.5	39.2	49.1	34.1	24.1	36.7	44.6	26.7	27.8	38.2
Margarine	Kg.	1,415	1.9	58.1	85.0	95.3	89.6	114.2	128.0	125.7	139.2	133.5	153.9	32.6 ^c
Flour	Tonnes	33	13.8	102.2	105.3	104.6	111.8	107.7	102.9	96.4	107.0	108.8	109.4	109.3
Biscuits	Kg.	2,241	1.3	52.8	84.5	81.5	86.4	78.8	62.4	65.5	69.0	65.0	65.2	56.0
Aerated Bev.	Ltr.	153,239	0.9	13.3	17.5	21.4	24.7	26.4	26.3	26.1	54.4	49.6	23.4	26.5
Rum	Ltr.	19,111	48.5	110.6	127.8	130.7	114.5	121.4	118.3	108.5	72.1	48.2	69.3	76.3
Beer & Stout	Ltr.	7,528	4.7	185.3	188.0	125.0	125.3	145.4	167.1	169.9	171.7	156.7	141.2	144.2
Cigarettes	Kg.	438	7.4	69.6	66.1	68.7	69.6	87.5	50.4	0.0	0.0	0.0	0.0	0
Matches	Gross Boxes	178	0.8	23.7	17.9	18.2	16.8	0.0	0.0	0.0	0.0	0.0	0.0	0
Stockfeeds	Kg.	27,590	7.8	23.3	36.9	53.0	50.2	79.2	81.7	79.2	96.3	93.9	115.8	139.1
Soap	Kg.	2,055	1.7	30.0	22.9	11.6	12.4	27.3	12.8	9.7	14.2	6.5	5.3	1.7 ^c
All Manufacturing			97	88.0	102.0	104.0	97.0	102.0	99.0	89.9	77.3	62.9	76.9	76.1

Source: *Ministry of Agriculture and Bureau of Statistics

¹ Pulses includes minica, blackeye and other legumes

^a Index represents total as at September

^b Index represents total as at October

^b Index represents total as at March

TABLE 11-II
ELECTRICITY PRODUCTION
(mwh)

Period	Total Amount Generated	Consumption		
		Residential	Industrial & Commercial	Other
1992	238.6	84.9	75.7	2.9
1993	253.2	87.2	79.7	4.7
1994	290.8	108.0	97.8	4.4
1995	333.7	98.5	115.9	2.8
1996	348.2	143.6	108.3	3.1
1997	390.6	...	...	...
1998	431.3	...	...	...
1999	443.2	...	...	...
2000	476.9	...	...	...
2001	504.6	...	...	...
2002	512.7	...	...	...
1999				
1st Qtr	106.6	...	...	...
2nd Qtr	108.6	...	...	...
3rd Qtr	110.6	...	...	...
4th Qtr	117.4	...	...	...
2000				
1st Qtr	113.0	...	...	...
2nd Qtr	116.8	...	...	...
3rd Qtr	121.5	...	...	...
4th Qtr	125.6	...	...	...
2001				
1st Qtr	118.7	...	...	...
2nd Qtr	124.3	...	...	...
3rd Qtr	127.2	...	...	...
4th Qtr	134.4	...	...	...
2002				
1st Qtr	128.0	...	...	...
2nd Qtr	128.8	...	...	...
3rd Qtr	128.8	...	...	...
4th Qtr	127.1	...	...	...

Source: Guyana Electricity Corporation, Guyana Power & Light.

TABLE 11-III
NEW REGISTRATION OF MOTOR VEHICLES
(Number)

Period	Total	Hire	Cars Private	Mini Buses	Lorries	Station ¹ Wagons	Tractors	Cycles	Other ²
1992	4,123	58	944	-	458	106	304	811	1,442
1993	6,735	157	1,379	1,985	573	163	426	1,255	797
1994	6,898	236	1,821	849	676	153	699	1,801	663
1995	6,983	330	1,548	282	796	155	950	1,852	1,070
1996	7,634	289	1,934	599	617	190	839	2,040	1,126
1997	7,097	341	1,902	715	430	190	500	1,839	1,180
1998	6,611	344	2,004	732	722	269	315	1,409	816
1999	5,066	330	1,408	676	410	42	284	1,177	739
2000	5,336	342	1,517	677	388	48	346	1,285	733
2001	4,375	291	1,232	536	338	48	275	1,095	560
2002	4,746	281	1,264	422	427	20	106	1,188	1,038
1999 ³									
1st Qtr	1,322	84	358	172	136	11	94	311	156
2nd Qtr	789	35	170	109	49	3	57	203	163
3rd Qtr	1,470	71	442	221	118	15	73	284	246
4th Qtr	1,485	140	438	174	107	13	60	379	174
2000 ³									
1st Qtr	1,515	186	342	150	125	8	186	319	199
2nd Qtr	1,148	37	310	197	78	20	67	264	175
3rd Qtr	1,266	51	427	156	78	7	33	323	191
4th Qtr	1,407	68	438	174	107	13	60	379	168
2001									
1st Qtr	1,161	108	343	134	96	18	91	250	121
2nd Qtr	1,014	65	297	126	76	8	38	243	161
3rd Qtr	986	50	296	128	41	10	71	253	137
4th Qtr	1,214	68	296	148	125	12	75	349	141
2002									
1st Qtr	1,358	76	357	128	132	4	50	322	289
2nd Qtr	1,134	64	305	120	91	4	20	257	273
3rd Qtr	1,195	71	349	82	100	7	25	300	261
4th Qtr	1,059	70	253	92	104	5	11	309	215

Source: Licence Revenue Department and the Bureau of Statistics

¹ Includes Land Cruisers , Land Rovers and Jeep

² Includes Omni Buses, Construction Vehicles, Hearses, Ambulances, Fire Appliances, Tank Wagons, Pick Up/ Vans, Trailors, Articulated Vehicles and Transfers Hire Cars.

³ Figures for 1999 and 2000 was obtained from Bureau of Statistics.

TABLE 11-IV
Guyana: Urban Consumer Price Index
(1970=100)

Period Average	All Items Index	Sub-Group Indices			
		Food ¹	Clothing	Housing ²	Miscellaneous
1975	144.5	168.9	153.4	113.2	135.2
1976	157.5	192.2	162.5	133.4	147.6
1977	170.5	208.7	185.9	115.3	164.5
1978	196.5	244.7	240.7	116.6	195.4
1979	231.4	291.0	313.2	125.3	228.6
1980	264.0	326.2	365.6	140.7	273.5
1981	322.7	416.3	497.5	151.2	308.5
1982	390.2	527.7	570.5	158.5	346.0
1983	448.5	650.8	619.0	168.3	354.1
1984	561.5	867.4	678.8	178.0	402.1
1985	645.9	1,043.2	740.0	192.8	430.9
1986	696.7	1,134.0	792.3	200.6	462.3
1987	896.9	1,424.5	1,200.0	230.3	574.9
1988	1,255.1	2,167.2	1,679.9	242.8	738.7
1989	2,415.6	...	...	...	...
1990	5,055.4	...	...	...	...
1991	9,587.0	...	...	...	...
1992	12,105.0	...	...	...	...
1993	13,238.3	...	...	...	...
1992					
Jan	11,220.2	...	...	...	...
Feb	11,519.1	...	...	...	...
Mar	11,681.2	...	...	...	...
Apr	11,899.0	...	...	...	...
May	11,985.1	...	...	...	...
Jun	12,020.6	...	...	...	...
Jul	12,192.8	...	...	...	...
Aug	12,167.5	...	...	...	...
Sep	12,466.3	...	...	...	...
Oct	12,562.6	...	...	...	...
Nov	12,739.9	...	...	...	...
Dec	12,805.7	...	...	...	...
1993					
Jan	12,816.1	...	...	...	...
Feb	12,795.8	...	...	...	...
Mar	12,740.1	...	...	...	...
Apr	12,963.0	...	...	...	...
May	13,079.5	...	...	...	...
Jun	13,074.4	...	...	...	...
Jul	13,353.1	...	...	...	...
Aug	13,398.6	...	...	...	...
Sep	13,631.8	...	...	...	...
Oct	13,515.3	...	...	...	...
Nov	13,697.7	...	...	...	...
Dec	13,793.9	...	...	...	...

Source: Bureau of Statistics

¹ Includes Beverages & Tobacco

² Includes Rent, Fuel & Light

TABLE 11-V
Georgetown: Urban Consumer Price Index
(1994=100)

End of Period	All Items Index	Sub-Group Indices			
		Food ¹	Clothing	Housing ²	Miscellaneous
1994	115.0	120.1	100.3	113.9	113.5
1995	124.3	130.7	88.7	131.3	116.7
1996	129.9	137.6	89.0	137.0	121.0
1997	135.2	142.9	80.6	144.5	124.3
1998	141.7	146.9	76.1	144.0	133.4
1999	154.0	157.0	73.8	158.7	138.1
2000	163.0	163.7	72.7	179.4	155.7
2001	165.5	167.8	73.2	182.2	155.4
2002	175.5	170.9	74.6	199.6	156.0
1999					
Mar	144.7	148.7	72.9	147.2	135.4
Jun	149.9	156.5	73.3	150.8	137.1
Sep	153.4	160.0	73.0	155.2	136.7
Dec	154.0	157.0	73.8	158.7	138.1
2000					
Mar	156.3	159.4	72.5	163.1	145.1
Jun	156.8	159.4	73.1	164.7	145.8
Sep	161.5	164.0	73.5	175.4	153.6
Dec	163.0	163.7	72.7	179.4	155.7
2001					
Jan	161.7	160.7	72.9	180.2	152.2
Feb	160.8	158.0	73.3	179.7	153.4
Mar	161.2	158.6	73.3	180.0	153.6
Apr	162.1	160.3	73.3	179.5	154.1
May	162.2	161.1	73.5	178.3	153.5
Jun	162.3	161.0	73.5	178.4	154.1
Jul	162.6	160.8	73.4	181.3	154.4
Aug	163.5	162.6	73.1	182.1	154.5
Sep	163.9	163.0	73.1	183.8	154.3
Oct	164.4	164.7	73.1	183.0	154.6
Nov	165.2	166.5	73.9	182.5	155.3
Dec	165.5	167.8	73.2	182.2	155.4
2002					
Jan	164.6	166.1	72.7	181.1	154.8
Feb	168.8	166.3	73.1	186.8	155.1
Mar	167.8	162.7	72.9	188.4	155.6
Apr	169.7	164.1	72.9	190.7	155.6
May	170.7	167.1	73.3	189.9	154.9
Jun	172.2	170.6	73.3	190.3	154.7
Jul	173.1	169.5	74.7	195.1	155.3
Aug	173.3	169.4	74.0	195.2	155.3
Sep	173.6	170.2	74.7	196.1	155.5
Oct	175.2	171.9	74.6	199.4	155.8
Nov	175.4	171.3	74.6	199.4	156.0
Dec	175.5	170.9	74.6	199.6	156.0

Source: Bureau of Statistics

¹ Includes Beverages & Tobacco

² Includes Rent, Fuel & Light

TABLE 11-VI
Population and Labour Force
(Number)

Year	Population	Population Aged 15-65 years	Labour Force
1946	376,000	215,000	147,000
1960	560,000	282,000	175,000
1965	635,000	318,000	190,000
1970	714,000	350,000	210,000
1980	759,000	417,530	231,547
1986	756,100	447,255	275390
1992	738,965	438,831	278,078
1993	746,949	...	...
1994	763,687	...	...
1995	773,410	...	...
1996	777,648	...	...
1997	778,795	...	...
1998	777,125	...	...
1999	781,164	...	...
2000	772,214	...	...
2001	...	...	...
2002	...	...	...

Sources:

1960 Report on Census of Population

1965 Report on a Survey of Manpower requirements

1986 - 1997 Bureau of Statistics

Figures for 1991 - 94 were adjusted by the Bureau of Statistics.

APPENDIX I

LIST OF COMMERCIAL BANKS AND BRANCHES AS AT DECEMBER 31, 2002

1. **GUYANA NATIONAL COOPERATIVE BANK:-** 1 Lombard & Cornhill Sts., Georgetown
BRANCHES
 - (a) G. P. O. - North Rd. & Savage St., Georgetown
 - (b) Linden - 20 Republic Ave., Linden
 - (c) Rose Hall - Rose Hall, Corentyne, Berbice
 - (d) Anna Regina - 8 Public Rd., Anna Regina, Essequibo Coast
 - (e) Corriverton - Lot 74, Corriverton, Corentyne, Berbice
 - (f) New Amsterdam - 16-17 Water & New Sts., New Amsterdam, Berbice
 - (g) Vreed-en-Hoop - 35 New Rd., Vreed-en-Hoop, West Coast Demerara
 - (h) Kwakwani - Kwakwani Park, Berbice River

2. **NATIONAL BANK OF INDUSTRY & COMMERCE LTD.:-** 155-156 New Market & Waterloo Sts., Georgetown
BRANCHES
 - (a) Water Street - 38-40 Water St., Georgetown
 - (b) Camp Street - 110 Regent & Camp Sts., Georgetown
 - (c) Rose Hall - 29A Public Rd., Rose Hall, Berbice
 - (d) Linden - 101-102 Republic Ave., M^c Kenzie, Linden
 - (e) Corriverton - Lot 5, No. 78 Village, Corriverton, Berbice
 - (f) Anna Regina - Lot 6 Public Rd., Anna Regina, Essequibo Coast
 - (g) Rosignol - Lot 31-32 Rosignol, West Bank Berbice

3. **GUYANA BANK FOR TRADE & INDUSTRY LTD.:-** 47-48 Water St., Georgetown
BRANCHES
 - (a) Regent Street - 138 Regent St., Georgetown
 - (b) Corriverton - Lot 211, No. 78 Village Corriverton, Berbice
 - (c) Anna Regina - Lot 2, Anna Regina, Essequibo Coast
 - (d) Parika - Lot 300, Parika, East Bank Essequibo
 - (e) D'Edward Village - Lot 16A, D'Edward Village, West Bank Berbice
 - (f) Vreed-en-Hoop - Lot 'N' Plantation Walk, Vreed-en-Hoop, West Bank Demerara

4. **BANK OF NOVA SCOTIA:-** 104 Carmichael St., Georgetown
BRANCHES
 - (a) Scotia Enterprise - 40 Pike St., Kitty
 - (b) Scotiabank - 63 Robb St. & Avenue of the Republic, Lacytown, Georgetown
 - (c) New Amsterdam - Lot 12, Strand, New Amsterdam, Berbice
 - (d) Parika - Lot 299, Parika Highway, Parika, East Bank Essequibo
 - (e) Bartica - Lot 42 Second Ave., Bartica, Essequibo

5. **BANK OF BARODA:-** 10 Ave. of the Republic & Regent St., Georgetown

6. **DEMERARA BANK LTD.:-** 230 Camp St. & South Rd., Georgetown

7. **CITIZENS BANK GUYANA INC.:-** 201 Charlotte & Camp Sts., Georgetown
BRANCHES
 - (a) Parika - Lot 298, Parika, East Bank Essequibo
 - (b) Bartica - Lot 16 First Ave., Bartica, Essequibo
 - (c) Thirst Park - Banks DIH Complex, Thirst Park

APPENDIX II
LICENSED FOREIGN CURRENCY DEALERS AS AT DECEMBER 31, 2002

No.	Name	Address of Licensed Premises
1	A & N Sarjoo	15-16 America St., Stabroek, Georgetown
2	Bank of Baroda	10 Ave. of the Republic, Robbstown, Georgetown
3	Bank of Nova Scotia	104 Carmichael St., Georgetown
4	Blue Flame Cambio	9 Longden St., Georgetown
5	Cambio Royale	48 Robb St., Lacytown, Georgetown
6	Citizens Bank (Guy) Ltd.	201 Charlotte & Camp Sts., Georgetown
7	Commerce House Cambio	93 Regent St., Lacytown, Georgetown
8	Confidential Cambio	29 Lombard St., Werk-en-Rust, Georgetown
9	Demerara Bank Ltd.	230 Camp St. & South Rd., Georgetown
10	D. Singh & Sons Cambio	9 America St., Georgetown
11	F & F Foreign Exchange Enterprise	25 'A' Water St., Georgetown
12	Guyana Pegasus Hotel Cambio	Sea Wall Rd., Kingston, Georgetown
13	Guyana Bank for Trade & Industry	47-48 Water St., Robbstown, Georgetown
14	Guyana National Cooperative Bank	1 Lombard & Cornhill Sts., Werk-en-Rust, Georgetown
15	G. N. C. B. Trust Corp.	62-63 Middle St., North Cummingsburg, Georgetown
16	Gobind Variety Store & Cambio	96 Regent St., Lacytown, Georgetown
17	Kayman Sankar & Co. Ltd. Cambio	216-217 Lamaha St., North Cummingsburg, Georgetown
18	Laparkan Financial Services Ltd.	William Fogarty's Building, 34-37 Water St., G/Town
19	Martina's Cambio	19 Hinck St., Robbstown, Georgetown
20	N. M. Services Ltd. Cambio	Lot 5 Ruimveldt, Greater Georgetown
21	National Bank of Industry & Commerce	38-40 Water St., Robbstown, Georgetown
22	R. Sookraj Cambio	77 Robb St., Lacytown, Georgetown
23	S & J Cambio	141 Dageraad Ave., Linden

BANK OF GUYANA

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Georgetown
Guyana

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