

THE OFFICIAL GAZETTE 22ND JUNE, 2009
LEGAL SUPPLEMENT – B

GUYANA

No. 7 of 2009

ORDER

Made Under

THE INSURANCE (SUPPLEMENTARY PROVISIONS) ACT 2009
(Act No. 16 of 2009)

**IN EXERCISE OF THE POWERS CONFERRED UPON ME BY SECTION 1 OF
THE INSURANCE (SUPPLEMENTARY PROVISIONS) ACT 2009, I
HEREBY MAKE THE FOLLOWING ORDER:-**

- Citation.* 1. This Order may be cited as the Insurance
(Supplementary Provisions) Act 2009 (Commencement) Order
2009.
- Date of commencement.* 2. I hereby appoint 1st July 2009 as the date on which the
Act shall come into operation.

Made this 22nd day of June 2009



Minister of Finance



GUYANA

ACT No. 16 of 2009

INSURANCE (SUPPLEMENTARY PROVISIONS) ACT 2009

Bharrat Gadoo
Bharrat Gadoo,
President
May 28th, 2009

ARRANGEMENT OF SECTIONS

SECTION

1. Short title and commencement.
2. Administration of the Insurance Act 1998.
3. Laws to be read and construed.

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AN ACT to make supplementary provisions to the Insurance Act 1998.

A.D. 2009

Enacted by the Parliament of Guyana:-

Short title and commencement.

1. This Act may be cited as the Insurance (Supplementary Provisions) Act 2009 and shall come into operation on a date to be appointed by order by the Minister.

Administration of the Insurance Act 1998.
No. 20 of 1998

2. (1) Notwithstanding anything in the Insurance Act 1998 or in any other law, the Bank of Guyana shall be charged with the general administration of the Insurance Act 1998 and the Bank in exercise of its functions under that Act shall conform with any general or special directions given to the Bank by the Minister.

(2) All functions of the Commissioner of Insurance under the Insurance Act 1998 and the functions assigned to the Commissioner by any other law and any Order of Court shall stand transferred to the Bank.

(3) The Bank shall discharge the functions through any person, including any officer of the Bank, or through another person duly authorised by the Bank in that behalf.

(4) The Bank may take any legal proceedings or continue any pending legal proceedings, including making an application to the Court for the appointment of any person nominated by the Bank as judicial manager.

Laws to be read and construed.

No. 1 of 1995
No. 19 of 1998
No. 20 of 1998

3. The Financial Institutions Act 1995, the Bank of Guyana Act 1998, the Insurance Act 1998 and any other law shall be read and construed with all modifications, qualifications and adaptations that may be necessary to bring them in conformity with this Act to facilitate the administration of the Insurance Act 1998.

Passed by the National Assembly on 7th May, 2009.



S.E. Isaacs,
Clerk of the National Assembly

(Bill No. 17/2009)