



BANK OF GUYANA

GOVERNOR'S

PRESS

CONFERENCE

LAUNCH OF THE 50TH REPUBLIC ANNIVERSARY COIN

Ladies and Gentlemen of the media, Good Morning:

I am delighted to virtually launch, two newly minted coins to commemorate our 50th Republic Anniversary. The Bank would usually mark significant occasions by issuing commemorative currency. This includes, paper currency and coins. In commemorating our 50th Independence Anniversary, the Bank issued a 50 dollar currency note. Our first commemorative coin was issued to celebrate the country becoming a Republic in 1970. This was a one dollar coin popularly known as the “Cuffy Dollar” (show image of the coin). Fifty years later we are again issuing not one but two coins to commemorate our 50th Republic Anniversary. Unfortunately due to circumstances beyond our control the coins could not have been issued in a timelier manner.

In previous years, the Bank would have issued coins in proof format for collectors and in Brilliant Uncirculated (BU) format that is less expensive. The two coins we are issuing today is a \$10,000 proof coin which is available for \$17,000 and a \$100 circulation coin that is available at face value.

The Proof coin is struck in 99.99 pure silver and weighs 31.39 grams. The obverse (front) of this coins carries the coat of arms and the reverse (back) carries the 50th Republic Anniversary logo both plated in gold. This coin has an issue limit of 1500.

The \$100 circulation coin is struck in multiply nickel and carries the coat of arms on the obverse and the 50 Republic anniversary logo on the reverse. The logo is painted in 4 colours. This is the Bank's first painted coin. We minted 500,000 copies so that it can widely circulated.

Our numismatic designs as always, seek to highlight points of national pride and these coins, minted by the Royal Canadian Mint, feature the 50th Republic Anniversary Logo on the reverse and The Coat of Arms on the obverse. The 50th Republic Anniversary Logo was designed by Mr. Robert Hoban and Ms. Catherine Martin. It features the Mace, a ceremonial symbol of authority in Parliament, superimposed on the backdrop of the number 50, which is decorated in the colours of the Golden Arrowhead, Guyana's flag. Around this we also see the words "Guyana Together – Reflect, Celebrate, Transform".

Dr. Gobind Ganga
Governor
Bank of Guyana