

FINANCIAL HEALTH & STABILITY INDICATORS
LIFE INSURANCE COMPANIES
For the YEAR ended December 31, 2019

Items	Ratios	DML (Local)*	DML (Global)	GTM Life (Local)*	GTM Life (Global)	HIH Life	NALICO	Assuria Life (GY) Inc.	Industry Average	
Market Share	Company Assets/Industry Total Assets	42.27%	45.74%	20.22%	23.78%	16.00%	12.83%	1.65%	100.00%	
	Company Gross Premiums/Industry Total Gross Premiums	17.83%	33.91%	36.59%	40.48%	14.39%	7.25%	3.98%	100.00%	
Capital Adequacy	Gross Premiums/Capital	3.64%	11.76%	19.07%	34.67%	18.25%	8.88%	60.64%	17.48%	
	Net Premiums/Capital	3.34%	11.08%	17.22%	31.32%	15.64%	8.00%	55.43%	15.91%	
	Capital/Total Assets	64.48%	50.70%	52.76%	39.48%	39.63%	51.14%	31.94%	46.01%	
	Capital/Invested Assets	123.96%	69.21%	75.91%	65.18%	59.96%	67.40%	46.67%	66.34%	
	Cover of Solvency Margin (Excess Available Solvency/Required Solvency)			237.33%		224.73%	88.60%	176.48%	351.23%	194.58%
	Risk-Based Capital Adequacy Ratios (Available Capital/Required Capital)			337.33%		324.73%	188.60%	276.48%	451.23%	294.58%
Asset Quality**	Invested Assets/Total Assets	52.01%	73.25%	69.50%	60.57%	66.10%	75.87%	68.44%	69.35%	
	Cash/Total Assets	13.51%	11.39%	2.84%	17.71%	8.02%	6.27%	18.18%	11.81%	
	Shares/Total Investments	42.60%	51.88%	67.61%	53.76%	80.78%	34.07%	9.15%	53.48%	
	Shares/Total Assets	22.16%	38.00%	46.99%	32.56%	53.40%	25.85%	6.26%	37.09%	
	Investment Risk (Investment in Shares/Capital)	34.37%	74.95%	89.06%	82.48%	134.73%	50.55%	19.60%	80.61%	
Reinsurance	Risk Cessation Ratio (Reinsurance Ceded/Gross Premiums)	8.33%	5.79%	9.68%	9.67%	14.30%	9.94%	8.60%	9.00%	
	Risk Retention Ratio (Net Premiums/Gross Premiums)	91.67%	94.21%	90.32%	90.33%	85.70%	90.06%	91.40%	91.00%	
Actuarial Issues	Net Claims Provision/Average Net Premiums in last three years	1593.42%	528.85%	105.32%	321.02%	344.93%	469.41%	156.01%	397.71%	
Management Soundness	Gross Premiums/Number of Employees (G\$)	4,764,438	16,121,029	12,368,072	24,343,253	25,651,393	4,412,305	49,665,500	16,529,497	
	Assets per Employee (Total Assets/Number of Employees) (G\$)	203,091,410	270,401,019	122,932,265	177,848,060	354,697,714	97,139,768	256,393,750	205,549,894	

*Note: These are indicators for local operations only.

**Note: Investments in shares captured under Asset Quality exclude related party investments in shares which are captured under Group Exposures.

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Items	Ratios	DML (Local)*	DML (Global)	GTM Life (Local)*	GTM Life (Global)	HIH Life	NALICO	Assuria Life (GY) Inc.	Industry Average
Earnings	Commission Expense Ratio (Commission Expense/Net Premiums)	7.50%	7.05%	10.71%	9.91%	10.34%	7.76%	22.89%	9.33%
	Management Expense Ratio (Management Expenses/Net Premiums)	105.01%	51.30%	23.04%	25.84%	30.51%	52.13%	24.86%	37.25%
	Investment Income Ratio (Investment Income/Net Premiums)	82.50%	33.81%	12.73%	12.21%	11.89%	69.67%	12.43%	23.88%
	Investment Income/Average Invested Assets	3.13%	2.73%	1.77%	2.34%	1.24%	4.31%	3.08%	2.63%
	Return on Equity (ROE) (Net Income After Tax/Capital)	0.98%	1.30%	12.02%	4.91%	0.80%	0.46%	22.48%	2.09%
	Return on Assets (ROA) (Net Income After Tax/Total Assets)	0.63%	0.66%	6.34%	1.94%	0.32%	0.23%	7.18%	0.96%
	Profit Ratio (Net Income After Tax/Net Premiums)	29.25%	11.71%	69.77%	15.67%	5.10%	5.70%	40.56%	13.13%
	Earnings per Employee (Net Income After Tax/Number of Employees) (G\$)	1,277,610	1,778,705	7,794,012	3,445,663	1,120,464	226,549	18,413,000	1,974,689
Liquidity and ALM	Current Assets/Current Liabilities	975.38%	782.63%	94.44%	167.63%	1295.76%	1025.67%	91.77%	332.93%
	Current Assets/Total Assets	32.84%	14.97%	15.65%	24.35%	16.12%	8.88%	21.01%	16.71%
Group Exposures	Related Party/Total Assets	34.36%	25.81%	12.17%	0.29%	17.76%	34.75%	0.00%	19.17%

*Note: These are indicators for local operations only.