



### Invitation to Tender

#### **Government Treasury Bills Issue No. G225 (364 days)**

##### **(a) Current Issue**

1	Purpose: <b>Fiscal Policy</b>	
2	The estimated face value of this issue is:	<b>G\$2,000,000,000</b>
3	Issue date:	<b>December 19, 2025</b>
4	Maturity date:	<b>December 18, 2026</b>
5	Deposit of Tenders commences at 8:00 a.m. on:	<b>December 15, 2025</b>
6	Closing time for Tender is 10:00 a.m.	<b>December 17, 2025</b>
7	Successful applicants will be notified not later than:	<b>December 18, 2025</b>
8	Settlement not later than 10:30 a.m. on:	<b>December 19, 2025</b>
9	Receipts in respect of bills purchased may be obtained at the Bank of Guyana by 10:30 a.m. on:	<b>December 19, 2025</b>

##### **(b) Previous Issue**

10	The average discount rate of the previous issue:	<b>1.088%</b>
11	The Annually compounded yield of the previous issue:	<b>1.100%</b>
12	Successful Bidders of previous issue:	
	(i) Commercial Banks	100%
	(ii) Other Financial Institutions	0%
	(iii) Public Sector	0%
	(iv) Private Sector	0%

Terms and conditions of tender are provided on the Tender forms, which can be obtained from the Bank of Guyana. All discount earned on Treasury bills maturing or rediscounted will be subject to a twenty percent (20%) withholding tax. It should be noted that Bills will be issued for a minimum amount of G\$50,000 and in multiples thereof. In addition, interested non-Commercial Bank/individual bidders may process their bids through their respective Commercial Banks in collaboration with Bank of Guyana.

**Dr. Gobind N. Ganga**  
Governor