

BANK OF GUYANA

FIVE THOUSAND
DOLLARS

Half Year Report 2015



CONTENTS

	Page
SUMMARY	3
PRODUCTION, EMPLOYMENT, INCOME AND INFLATION	5
BALANCE OF PAYMENT DEVELOPMENTS.....	9
Current Account.....	9
Merchandise Trade.....	9
Services and Unrequited Transfers	11
Capital Account	12
FOREIGN EXCHANGE MARKET DEVELOPMENTS	13
PUBLIC FINANCE	15
Central Government.....	15
Non-Financial Public Enterprises	17
PUBLIC DEBT	19
Stock of Domestic Debt	19
Domestic Debt Service	20
Stock of External Debt.....	20
External Debt Service	21
FINANCIAL SECTOR DEVELOPMENTS	23
Monetary Developments	23
Non-Bank Financial Institutions	26
FINANCIAL STABILITY ASSESSMENT	31
MACROECONOMIC REVIEW	35
INTERNATIONAL ECONOMIC AND MONETARY DEVELOPMENTS	37
The World Economy	37
Advanced Economies.....	37
Emerging Economies	38
Developing Economies	38
Caribbean Economies	38
Commodity Prices.....	39
MONETARY POLICY & BANK ACTIVITIES	40
Monetary Policy	40
Bank Activities	41
STATISTICAL ANNEX	

I

THE GUYANA ECONOMY

1. SUMMARY

Global economic growth slowed to 2.6 percent in the first half of 2015, with a gradual improvement in the advanced economies, followed by a slowing down in emerging economies that impacted global output. After a weak first quarter performance, growth in the advanced economies increased to 2.1 percent in the first half of 2015. The output performance in the North America had an important spillover effect on a number of emerging market and developing economies as a result of the harsh winter that led to port closures. Further, the lower price of oil had a negative impact on a number of emerging and developing economies. Latin America and the Caribbean, a net commodity exporter, grew marginally 0.5 percent in the first half of 2015, due to a fall in commodity prices. Global inflation remained subdued on account of a decline in fuel prices. Unemployment remained unchanged with the main impact on youths globally.

Real GDP growth reduced to 0.7 percent in the first half of 2015 compared with the revised 4.8 percent growth for the same period in 2014. This performance was as a result of a decrease in output of gold and bauxite as well as a contraction in construction activities. The agriculture sub-sectors of rice, sugar and livestock as well as the services sector recorded positive growth. Consumer prices measured by the Urban Consumer Price Index declined by 1.8 percent as a result of subdued food and fuel prices.

The overall balance of payments deficit narrowed to US\$58.1 million from US\$93.0 million a year ago due to a contraction in the current account deficit which more than offset lower capital account surplus. The narrowing of the current account deficit was on account of a lower import bill and lower net services deficit. The capital account surplus was impacted by lower disbursements to the non-financial public sector. The overall deficit was financed by a drawdown on the gross foreign reserves of the Bank of Guyana which amounted to US\$626.9 million or 4.0 months of import cover at the end of the period.

Transactions on the foreign exchange market fell by 4.7 percent to US\$3,006.8 million. The Bank of Guyana's hard currency transactions as well as foreign currency accounts accounted for 52.1 percent of the total volume. The Bank sold US\$0.7 million to the commercial banks during the first half of 2015. The Guyana dollar remained stable against the United States dollar from its December 2014 position of G\$206.50.

The overall financial operations of the public sector improved during the review period due to surpluses in both the Central Government and the Non-Financial Public Enterprises operations. The former was on account of a higher current account surplus and a smaller capital account deficit while the latter was as a result of higher current receipts and lower current expenditure.

The stock of domestic and external public debt decreased by 13.1 percent and 0.5 percent respectively from the end-June 2014 level. The former is attributed to a contraction in the stock of outstanding treasury bills while the latter was due to lower disbursements from bilateral credit delivered under the PetroCaribe Initiative. Domestic debt service payments increased as a result of higher interest costs for treasury bills while external debt service payments

decreased due to lower principal payments for debt owed to Venezuela under the PetroCaribe Agreement.

Monetary aggregates of reserve money grew by 6.4 percent while that of broad money contracted by 0.4 percent. The former was attributed to an increase in net domestic assets while the latter reflected a reduction in other items (net). Total deposits were higher while net domestic credit by the banking system increased on account of an expansion in private sector credit. Commercial banks' interest rates varied while interest rate spreads remained relatively high. The Non-Bank Financial Institutions were active in mobilizing resources which translated to a 29.5 percent increase in investments in the public sector through holdings of Government of Guyana treasury bills.

The Licensed Depository Financial Institutions (LDFIs) reported higher levels of capital and profits for the first half of 2015. The Capital Adequacy Ratio (CAR) when compared with end-June 2014 remained well above the 8.0 percent prudential benchmark. The stock of non-performing loans deteriorated from the end-June 2014 level, rising by 69.7 percent while the ratio of reserve against non-performing loans fell to 43.2 percent from 65.8 percent.

The overall macroeconomic risk to Guyana's financial system remained modest during the review period, as the economy showed mixed macroeconomic performance from increased output, low levels of inflation, sustainable external and domestic debt and a fairly stable financial market with a heightened level of uncertainty. However, the current account deficit and interest rate spread continued to be perturbing issues for financial stability as evidenced by the financial system soundness indicators.

The conduct of monetary policy remained focused on price stability, ensuring an adequate level of liquidity in the system and creating an enabling environment for credit and economic growth. The Bank used treasury bills as the main instrument in the primary open market operations for the effective management of liquidity. There was a G\$2.6 billion net redemption of treasury bills. The Bank facilitated efficient intermediation through the issuance of notes and coins as well as promotion of an enhanced payment system operation.

Global growth is projected to rise to 3.3 percent at the end of 2015 with a gradual pick up in advanced economies but a slowdown in emerging economies. Lower commodity prices pose downside risks to developing economies after many years of strong growth. Financial market volatility and disruptive asset prices remain in the global economy and have to be carefully managed. Unemployment will continue to be high due to the effects of the financial crisis on many countries' labour markets.

Notwithstanding, the Guyanese economy is projected to grow by 3.4 percent while the rate of inflation is estimated to be below 0.5 percent on account of a moderate increase in food prices. The exchange rate is expected to remain relatively stable as a result of a net supply of foreign exchange in the system. The Bank will continue to manage the liquidity level in the banking system to support the efforts in promoting and sustaining price and financial sector stability. □

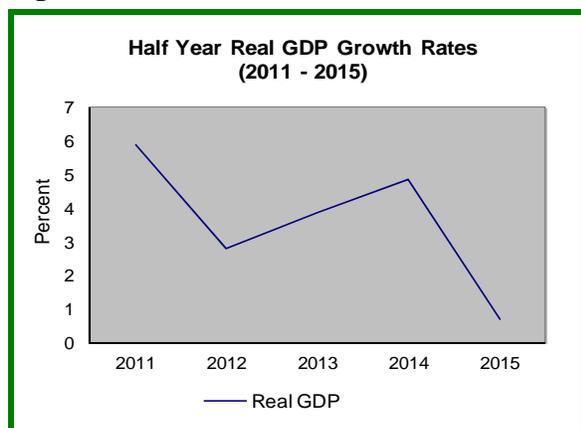
2. PRODUCTION, EMPLOYMENT, INCOME AND INFLATION

Real GDP growth reduced to 0.7 percent in the first half of 2015 compared with the revised 4.8 percent growth for the same period in 2014. This performance was as a result of a decrease in output of gold and bauxite as well as a contraction in construction activities. The agriculture sub-sectors of rice, sugar and livestock as well as the services sector recorded positive growth. Consumer prices measured by the Urban Consumer Price Index declined by 1.8 percent as a result of subdued food and fuel prices.

GROSS DOMESTIC PRODUCT (GDP)

Real GDP growth reduced to 0.7 percent compared with the revised 4.8 percent growth at end-June 2014. This performance was as a result of a decrease in output of gold and bauxite as well as a contraction in construction activities. The agriculture sub-sectors of sugar, rice and livestock as well as the services sector recorded positive growth.

Figure I



PRODUCTION

Agriculture

The agriculture sector recorded a slower growth of 4.0 percent compared with 11.2 percent for the same period last year. This performance was attributed to a decline in output of forestry and fishing. The sugar, rice and livestock industries recorded higher output due to conducive weather conditions and favourable demand.

Sugar

Sugar output was 81,271 tonnes, 1.6 percent higher

than the corresponding period last year and represented 37.0 percent of the revised 219,913 tonnes targeted for 2015. Supply of better quality cane was the primary contributor to higher sugar output.

Table 1

Selected Production Indicators Agriculture, Fishing & Forestry January – June			
Commodity	2013	2014	2015
Sugar (tonnes)	48,038	79,995	81,271
Rice (tonnes)	263,868	312,283	359,960
Fish (tonnes)	11,657	9,938	6,400
Shrimp (tonnes)	14,127	10,876	11,561
Poultry (tonnes)	13,087	12,584	14,978
Eggs ('000)	8,544	9,547	16,061
Total logs (cu.mt.)	110,724	196,434	138,024
Sawnwood (cu.mt.)	33,178	28,836	34,294
Plywood (cu. mt.)	6,629	10,955	9,933

Rice

Rice output was 359,960 tonnes, 15.3 percent more than the corresponding June-2014 level and represented 51.2 percent of the 703,462 tonnes targeted for 2015. This increase was attributed to favourable weather conditions and external markets as well as better seed varieties.

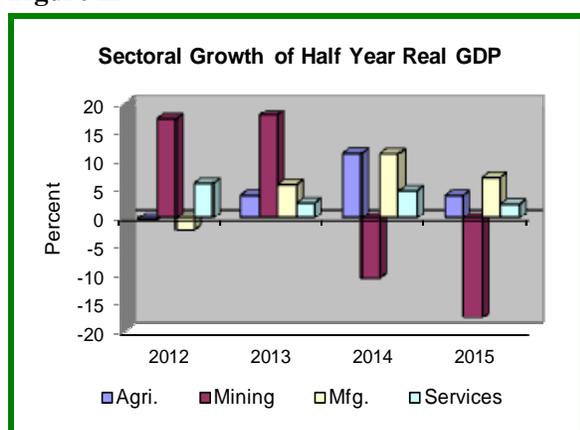
Fishing and Livestock

The fishing sub-sector recorded lower output of 11.6 percent compared with the revised decline of 23.4 percent in the corresponding period last year. This poor performance was on account of drop in fish and

prawns catches by 35.6 percent and 17.5 percent respectively caused by overfishing, piracy and an upsurge in seaweed growth.

Output in the livestock industry increased by 15.0 percent compared with the revised 1.3 percent at end-June 2014. This outcome was due to growth in egg production by 68.2 percent from an additional number of egg layer hens as well as poultry meat by 19.0 percent. Output of pork and beef declined by 40.2 percent and 21.6 percent respectively as a result of relatively lower demand.

Figure II



Forestry

Forestry activities declined by 24.5 percent after a relatively exceptional performance of 57.7 percent increase in 2014. Total output of logs decreased by 29.7 percent, reflecting lower production of greenheart and logs of other species by 36.3 percent and 28.3 percent respectively. Roundwood and plywood output decreased by 41.2 percent and 9.3 percent respectively while sawnwood increased by 18.9 percent.

Mining and Quarrying

The mining and quarrying sector contracted by 17.4 percent compared with the revised 10.5 percent decline for the corresponding period in 2014. This outcome was on account of relatively less favourable gold and bauxite prices.

Bauxite

Output of bauxite declined by 14.8 percent and represented 45.7 percent the 1,635,081 tonnes targeted for the year. Metal grade bauxite (MAZ) and refractory grade bauxite (RASC) fell by 29.0 percent and 23.4 percent respectively while chemical grade bauxite (CGB) increased by 26.0 percent.

Table II

Selected Production Indicators			
Mining & Quarrying			
January - June			
Commodity	2013	2014	2015
Bauxite (Tonnes)	963,553	877,126	747,542
RASC	98,510	106,266	81,403
CGB	62,029	94,069	118,490
MAZ	769,098	658,777	467,794
Gold (oz)	234,498	198,046	165,976
Diamond (mt. ct.)	30,666	26,647	52,726
Stone (Tonnes)	326,190	414,804	207,057

Gold and Diamonds

Total gold declaration decreased by 16.2 percent to 165,976 troy ounces and was 42.6 percent of the 390,000 troy ounces targeted for the year. This outcome was partly due to relatively lower international prices when compared with that of the corresponding period in 2014.

Total diamond declaration increased by 97.9 percent to 52,726 carats and was due to increased investments in production.

Manufacturing

The manufacturing sector grew by 7.1 percent compared with 11.2 percent growth for the same period last year. The sector's growth was on account of the higher value added in rice and sugar by 15.3 percent and 1.6 percent respectively.

Other manufacturing goods also registered growth of 2.7 percent due to the increase production of liquid pharmaceuticals, alcoholic and non-alcoholic

beverages by 25.3 percent, 8.2 percent and 2.7 percent respectively while ointments and paint production fell by 32.6 percent and 8.6 percent respectively. Electricity generation expanded by 4.0 percent compared with the 0.8 percent decrease at end-June 2014.

Table III

Selected Production Indicators			
Manufacturing			
January - June			
Commodity	2013	2014	2015
Alcoholic Beverages ('000 litres)	10,242	10,969	11,871
Malta ('000 litres)	309	299	230
Non-Alcoholic Beverages ('000 litres)	23,234	20,587	21,147
Liquid Pharmaceuticals ('000 litres)	211	226	283
Paints ('000 litres)	1,181	1,171	1,070
Electricity ('000 MWH)	351	348	361

Services

The services sector grew by 2.5 percent on account of increased activities in transportation and storage, financial & insurance, information & communication, wholesale & retail trade, real estate and other services by 12.0 percent, 6.7 percent, 6.0 percent, 4.8 percent, 1.8 percent and 3.6 percent respectively.

However, growth in the services sector was tapered by a fall in construction activities by 13.2 percent attributed to sharp decline in the public investment programme. However, private investments continued in the housing sector.

EMPLOYMENT, INCOME & INFLATION

Public Sector Employment

Total public sector employment increased by 1.2 percent from December 2014 to June-2015. This

position reflected a 3.1 percent expansion of employment within the core civil services as employment in public corporations declined by 0.3 percent on account of the 0.7 percent reduction in Guyana Sugar Corporation's (GUYSUCO's) recruitment.

Labour unrest, which was confined to GUYSUCO, registered the same number of work stoppages at 79 as at June 2014. Man-days lost were lower at 10,965 from 12,246 at end-June 2014. Wages lost were also lower at G\$28.1 million, a decrease of 23.6 percent compared with the corresponding period last year.

Private Sector Employment

Preliminary estimates indicated a deceleration in private sector employment due to the reduction in activities primarily in the construction and mining industries.

Income

Public sector minimum wage was \$ 42,703 per month at end-June 2015. Central Government employment cost was 8.1 percent of GDP at purchaser prices as at June 2015.

Private sector employees' wages were relatively stable in 2015. There was an increase in interest paid to holders of government securities by 33.0 percent compared with the decline of 32.5 percent in the corresponding period last year. Further, interest paid to holders of bank deposits increased by 11.2 percent compared with a 2.0 percent decrease during the same period in 2014.

Inflation

Consumer prices measured by the Urban Consumer Price Index (CPI) registered a decline of 1.8 percent relative to a 0.4 percent decline at end-June 2014 (year-to-date). The outturn was due to a fall in the price of food by 1.8 percent, transport & communication by 2.4 percent, furniture by 2.8 percent, housing by 1.4 percent as well as the services of education, recreation & cultural and miscellaneous goods by 4.7 percent and 0.3 percent

respectively. This was partly offset from price increases in clothing, footwear & repairs and medical care & health services by 2.5 percent, 1.2 percent and 0.5 percent respectively.

Table IV

Consumer Price Index			
December 2009 = 100			
	Jun	Dec	Jun
	2014	2014	2015
All Items	112.1	113.9	111.9
Food	123.3	126.7	124.4
Meat, Fish & Eggs	147.1	162.1	161.7
Cereals & Cereal Products	113.7	113.1	112.4
Milk & Milk Products	110.0	107.9	104.6
Vegetables & Vegetable Products	112.5	117.6	106.1
Clothing	98.9	99.3	101.8
Housing	100.8	100.6	99.2
Footwear and repairs	92.6	96.1	97.2
Furniture	95.5	95.4	92.7
Transport & Communication	119.9	121.2	118.3
Medical Care & Health Services	117.3	121.6	121.0
Education, Recreational & Cultural Services	97.0	98.7	94.1
Miscellaneous Goods & Services	115.1	120.9	120.6

The overall decline in the food price index reflected mainly the fall in the prices of vegetables & vegetable products, meat, fish & eggs, cereals & cereal products and fruits & fruit products by 9.8 percent, 0.2 percent, 0.6 percent and 7.7 percent respectively while there were increases in the prices of sugar, honey & related products, tobacco & tobacco products, prepared meals & refreshments and alcoholic beverages & intoxicants by 3.3 percent, 1.8 percent, 2.0 percent and 0.9 percent respectively.

Outlook for end-December 2015

The Guyanese economy is projected to grow by 3.4 percent in 2015. The agriculture, manufacturing and services sectors are expected to fuel growth. Inflation is projected to be below 0.5 percent on account of moderate increase in the prices of food and semi-durables attributed to seasonality. □

3. INTERNATIONAL TRADE AND BALANCE OF PAYMENTS

The overall balance of payments deficit narrowed to US\$58.1 million from US\$93.0 million a year ago due to a contraction in the current account deficit which more than offset lower capital account surplus. The narrowing of the current account deficit was on account of a lower import bill and a lower net services deficit. The capital account surplus was impacted by lower disbursements to the non-financial public sector. The overall deficit was financed by a drawdown on the gross foreign reserves of the Bank of Guyana which amounted to US\$626.9 million or 4.0 months of import cover at the end of the period.

CURRENT ACCOUNT

The current account deficit contracted by 43.5 percent or US\$93.4 million to US\$121.2 million. This decline was on account of a lower merchandise trade deficit and lower net payments for services.

Table V

Balance of Payments				
US\$ Million				
January – June				
	2013	2014	2015	
CURRENT ACCOUNT	(280.9)	(214.6)	(121.2)	
Merchandise Trade	(321.8)	(312.6)	(236.8)	
Services (Net)	(127.6)	(116.3)	(82.7)	
Transfers	168.5	214.3	198.2	
CAPITAL ACCOUNT	149.0	80.7	20.5	
Capital Transfers	2.7	1.0	1.0	
Non-financial Public Sector (net)	(8.6)	(7.5)	(50.8)	
Private Capital	119.2	113.6	114.8	
Other	(65.9)	(59.3)	(24.4)	
Short term Capital	35.7	(26.3)	(44.5)	
ERRORS & OMISSIONS	(13.8)	40.9	42.6	
OVERALL BALANCE	(145.6)	(93.0)	(58.1)	

Merchandise Trade

The merchandise trade deficit contracted by 24.3 percent or US\$75.9 million to US\$236.8 million from US\$312.6 million at end-June 2014. This outturn was due to a US\$74.5 million reduction in imports and a US\$1.4 million increase in export receipts.

Exports

Total export receipts amounted to US\$536.1 million, 0.3 percent more than the US\$534.7 million recorded at end-June 2014. This upturn was as a result of higher earnings from rice, “other exports” and timber as shown in Tables VI and VII.

Table VI

Exports of Major Commodities				
January – June				
Product	Unit	2013	2014	2015
Sugar	Tonnes	38,656	69,687	76,998
	US\$m.	27.3	34.4	30.4
Rice	Tonnes	142,283	186,000	276,895
	US\$m.	83.3	95.6	125.7
Bauxite	Tonnes	914,637	855,886	693,789
	US\$m.	68.9	67.0	53.3
Gold	Ounces	203,011	182,411	161,703
	US\$m.	300.8	226.7	188.3
Timber	Cu. Metres	45,671	70,442	75,105
	US\$m.	16.2	21.3	23.5

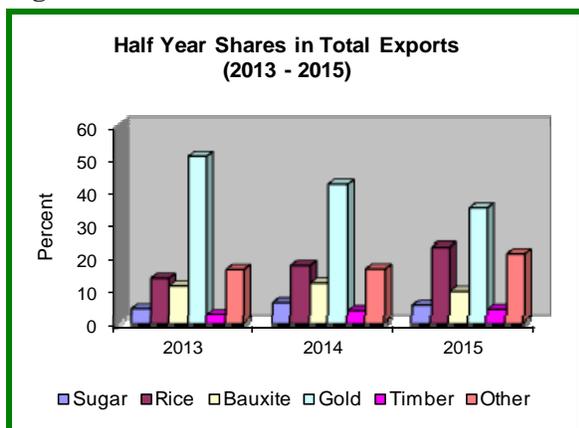
Sugar

Sugar export earnings amounted to US\$30.4 million, 11.8 percent or US\$4.1 million below the level in 2014, due mainly to a decrease in the average export price for the commodity. Export volume increased by 10.5 percent or 7,311 metric tonnes from 69,687 metric tonnes to 76,998 metric tonnes. The average export price for sugar declined by 20.2 percent to US\$394.3 per metric tonne.

Rice

Rice export earnings amounted to US\$125.7 million, 31.4 percent or US\$30.0 million above the level in 2014, due to an increase in the volume exported since the average export price declined. Export volume increased by 48.9 percent or 90,894 metric tonnes from 186,000 metric tonnes to 276,895 metric tonnes. The average export price declined by 11.7 percent to US\$453.9 per metric tonne.

Figure III



Bauxite

Bauxite export receipts amounted to US\$53.3 million, 20.4 percent or US\$13.7 million below the value for the corresponding period in 2014, due to a decline in both the export volume and price. Export volume declined by 18.9 percent or 162,097 metric tonnes to 693,789 metric tonnes. The average export price decreased by 1.8 percent from US\$78.3 to US\$76.8 per metric tonne.

Gold

Gold export receipts amounted to US\$188.3 million, 17.0 percent or US\$38.4 million less than the June 2014 level, on account of lower export volumes and prices. Export volume declined by 11.4 percent to 161,703 ounces as a result of lower declarations, while the average export price per ounce of gold fell by 6.3 percent to US\$1,164.3.

Timber

Timber export receipts totaled US\$23.5 million, 10.4

percent above the value for the corresponding period in 2014, owing to higher export volumes. Export volume was 6.6 percent higher at 75,105 cubic metres. Earnings from other timber exports increased by US\$2.2 million or 10.9 percent while plywood exports decreased marginally by US\$0.02 million.

Other Exports

Total earnings from all “other exports” (non-traditional exports including re-exports) were US\$115.0 million, 28.2 percent more than the value for the same period last year. This upturn was mainly on account of increases in the subcategories of re-exports, diamond, fish & shrimp, molasses, beverages, wood products, pharmaceuticals, and “others”. The other subcategories of “other exports” such as garments & clothing, prepared foods, fruits & vegetables, and rum & other spirits recorded lower earnings as shown in Table VII.

Imports

The value of merchandise imports decreased by 8.8 percent or US\$74.5 million to US\$772.8 million. This outturn was on account of lower imports of intermediate goods as shown in Table VIII.

Imports in the “consumption goods” sub-category amounted to US\$188.4 million, 0.8 percent or US\$1.5 million more than the 2014 corresponding level. This was mainly due to increases in other durable goods and food for final consumption by US\$4.5 million and US\$3.3 million respectively. There were declines in beverages & tobacco, other non-durable goods, motor cars, clothing & footwear and other semi-durable goods by US\$2.6 million, US\$1.6 million, US\$1.3 million, US\$0.5 million and US\$0.3 million respectively.

In the “intermediate goods” sub-category, imports decreased by 18.7 percent or US\$90.7 million to US\$393.7 million. This position was as a result of declines in the import value of fuel & lubricants, food for intermediate use, textiles & fabrics and other intermediate goods by US\$101.0 million, US\$3.5 million, US\$0.7 million and US\$0.4 million

respectively. However, chemicals and parts & accessories recorded increases of US\$13.2 million and US\$1.6 million respectively.

Imports in the sub-category “capital goods” increased by 8.6 percent or US\$14.8 million to US\$186.7 million. Nearly all types of capital goods recorded an increase, with the most notable being an US\$8.7 million increase in building machinery. However, imports for industrial machinery and agricultural machinery saw a decline of US\$5.4 million and US\$5.2 million respectively, as shown in Table VIII.

Table VII

Other Exports			
US\$ Million			
January - June			
Commodities	2013	2014	2015
Fish & Shrimp	43.8	31.1	45.0
Fruits & Vegetables	1.8	2.7	2.3
Pharmaceuticals	1.9	1.8	2.0
Garments & Clothing	2.9	2.0	1.5
Wood Products	1.0	1.2	1.4
Prepared Foods	10.3	13.2	10.3
Rum & Other Spirits	16.3	16.7	15.6
Beverages	1.0	0.7	0.9
Diamond	6.0	5.4	9.0
Molasses	1.8	2.2	2.7
Re-Exports	5.9	5.7	16.8
Others ¹⁾	6.6	6.9	7.4
Total	99.3	89.7	115.0

¹⁾ This category includes exports of wild life, personal effects, handicrafts and nibbi-furniture.

Services and Unrequited Transfers

Net payments for services amounted to US\$82.7 million from US\$116.3 million for the corresponding period in 2014. This outturn was on account of lower net payments for non-factor services by 28.5 percent or US\$31.9 million. Payments for transport, travel and commercial services were US\$65.7 million, US\$32.7 million and US\$43.9 million respectively.

Table VIII

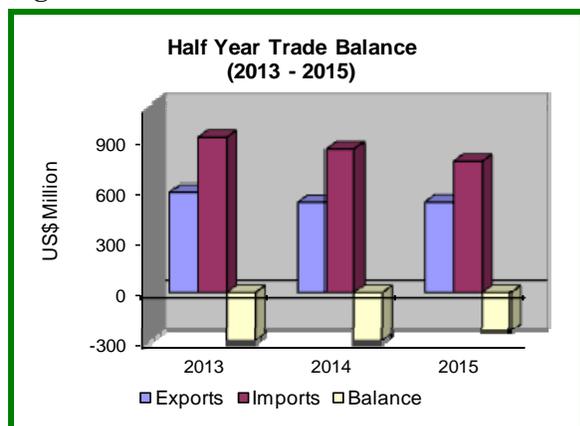
Imports			
US\$ Million			
January – June			
Items	2013	2014	2015
Consumption Goods			
Food-Final Consumption	65.2	64.0	67.3
Beverage & Tobacco	20.5	18.5	15.9
Other Non-Durables	47.9	42.1	40.5
Clothing & Footwear	8.4	7.5	7.0
Other Semi-Durables	11.9	10.9	10.6
Motor Cars	20.2	19.5	18.3
Other Durables	27.2	24.4	28.9
Sub-total	201.4	186.9	188.4
Intermediate Goods			
Fuel & Lubricants	291.8	296.8	195.8
Food-Intermediate use	40.2	43.1	39.6
Chemicals	42.1	21.6	34.8
Textiles & Fabrics	3.9	3.8	3.1
Parts & Accessories	45.4	36.6	38.2
Other Intermediate Goods	79.0	82.5	82.1
Sub-total	502.4	484.4	393.7
Capital Goods			
Agricultural Machinery	49.8	32.7	27.5
Industrial Machinery	32.5	22.0	16.6
Transport Machinery	35.5	31.5	38.8
Mining Machinery	12.8	16.4	19.4
Building Materials	46.0	41.9	50.7
Other Goods	32.3	27.4	33.8
Sub-total	208.9	171.9	186.7
Miscellaneous	4.7	4.1	4.0
Total Imports	917.4	847.3	772.8

Factor services recorded a net outflow which decreased by 39.0 percent to US\$2.7 million from US\$4.4 million one year ago. This performance was mainly on account of higher inflows of direct investment income by US\$3.3 million.

Net current transfers fell by 7.5 percent to US\$198.2 million. This decline was owing to higher outflows

from the private sector in the form of remittances to bank accounts abroad by US\$27.1 million. Net receipts from bank accounts declined by 30.7 percent or US\$37.3 million to US\$84.1 million. The main sources of inflows were workers' remittances and remittances from bank accounts abroad, which amounted to US\$123.5 million and US\$124.8 million respectively.

Figure IV



CAPITAL ACCOUNT

The capital account registered a lower surplus of US\$20.5 million from the US\$80.7 million recorded at end-June 2014. This decline was the result of lower disbursements to the non-financial public sector.

Loans disbursed to the non-financial public sector declined by US\$48.7 million to US\$34.9 million from US\$83.6 million one year ago. Foreign direct investments declined by 10.3 percent or US\$12.4 million to US\$108.6 million from US\$121.0 million. Short-term private capital recorded a net outflow of US\$44.5 million compared to US\$26.3 million for the corresponding period in 2014. This reflected an increase in commercial banks' accumulation of foreign assets during the reporting period. Capital grants increased by 4.3 percent to US\$1.03 million from US\$0.98 million in the previous year. PetroCaribe financing amounted to US\$24.8 million, which was remitted for holding and investment purposes.

Table IX

	Disbursements		
	US\$ Million		
	January - June		
	2013	2014	2015
IDA	0.6	0.5	0.2
CDB	2.5	1.0	2.4
IFAD	0.2	0.2	0.3
IDB	11.9	13.2	4.3
INDIA	1.1	0.9	0.0
CHINA	3.4	7.4	2.7
BOP Support	0.0	0.0	0.0
Others ¹⁾	66.5	60.6	25.0
Total	86.2	83.7	34.9

¹⁾ This category includes Credits associated with the PetroCaribe Agreement.

Overall Balance and Financing

The overall balance of payments deficit contracted to US\$58.1 million from US\$93.0 million due to a decline in the current account to US\$121.2 million despite a lower capital account surplus of US\$20.5 million. The deficit was financed mainly by the gross international reserves of the Bank, which moved from US\$665.6 million as at December 2014 to US\$626.9 million as at end-June 2015. The decline in reserves resulted from lower net inflows. Notwithstanding, the level of reserves remains adequate to provide an import cover of 4.0 months, due to lower cost for imports, especially fuel. Consequently, the weighted mid-rate is expected to remain stable at G\$206.50. Further, it is not expected that the foreign exchange market will tighten considerably for the rest of the year.

Outlook for end-December 2015

The overall balance of payments is expected to record a lower deficit of US\$113.4 million for 2015 due to an increase in capital inflows. The current account deficit is projected to contract on account of a lower import bill. □

4. FOREIGN EXCHANGE MARKET DEVELOPMENTS

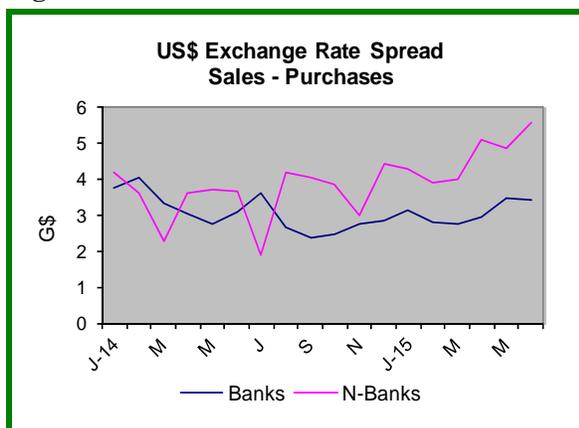
Transactions on the foreign exchange market fell by 4.7 percent to US\$3,006.8 million. The Bank of Guyana's hard currency transactions as well as foreign currency accounts accounted for 52.1 percent of the total volume. The Bank sold US\$0.7 million to the commercial banks during the first half of 2015. The Guyana dollar remained stable against the United States dollar from its December 2014 position of G\$206.50.

Overall Market Volumes

The overall volume of foreign currency transactions was US\$3,006.8 million, US\$148.0 million or 4.7 percent less than one year ago. Aggregate purchases and sales were US\$1,486.2 million and US\$1,520.4 million respectively. Transactions processed at the cambios were valued at US\$1,414.5 million, representing 47.0 percent of the total market turnover. Bank of Guyana's transactions amounted to US\$428.9 million or 14.0 percent of the market share. Foreign currency accounts and soft currency transactions were US\$1,156.3 million and US\$7.1 million and accounted for 38.1 percent and 0.2 percent of the market share respectively.

The turnover generated by the bank and non-bank cambios was US\$1,414.5 million, a decline of US\$73.3 million or 4.9 percent from the same period last year. Cambio purchases were US\$718.2 million while sales were US\$696.3 million.

Figure V



Total transactions for the six bank cambios was 5.9 percent lower at US\$1,356.2 million when compared

with US\$1,441.0 million last year while the non-bank cambios' transactions increased by US\$11.6 million to US\$58.3 million. Bank cambios' share of the cambio market was 95.9 percent, a contraction of 1.0 percent while the market share of the non-bank cambios increased to 4.0 percent from 3.1 percent for the corresponding period last year.

Official transactions processed by the Bank of Guyana were lower at US\$428.9 million from US\$527.0 million in 2014. Total receipts and payments were US\$195.7 million and US\$233.2 million respectively. The receipts and payments for the corresponding period in 2014 were US\$228.0 million and US\$299.0 million respectively. Purchases of US\$22.6 million and US\$41.1 million from GUYSUCO and the Guyana Gold Board accounted for 27.1 percent of total receipts. Sales for the importation of fuel accounted for 62.2 percent of total payments compared with 80.0 percent of payments in 2014. The Bank of Guyana injected US\$0.7 million into the market compared with US\$15.5 million for the same period last year.

The combined transactions of the foreign currency accounts increased by 2.0 percent to US\$1,156.3 million from US\$1,133.1 million last year. The debits and credits of these accounts were US\$568.2 million and US\$588.1 million respectively. The major sectors of rice, fishery, forestry, mining, finance & insurance and non-resident transfers account for a major share of the transactions.

The accumulated trade amongst the commercial banks was lower at US\$15.0 million compared with US\$17.1 million for the same period last year.

Amongst the four major currencies transacted, the US

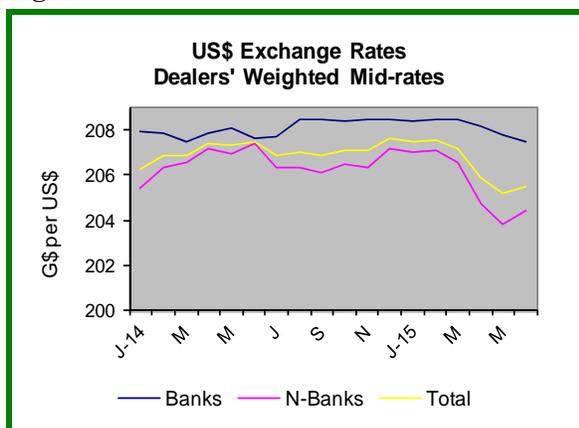
dollar was dominant with a market share of 96.0 percent. This was followed by the Pound Sterling with 1.5 percent, the Canadian dollar with 1.4 percent and the Euro with 0.7 percent.

Transactions of CARICOM currencies grew to US\$7.1 million from US\$6.9 million at end-June 2014. The Barbados, Trinidad & Tobago and Eastern Caribbean dollars represented 46.8 percent, 33.8 percent and 19.0 percent respectively of the overall volume of trade in regional currencies.

The Exchange Rates

The Guyana dollar, measured against the United States dollar, remained stable at G\$206.50. The market experienced mild volatility but was generally stable during the review period.

Figure VI



The average of the US dollar weighted mid-rate of the three largest bank cambios according to volume, and relevant only for official transactions remained at G\$206.50 at the end of June 2015. The un-weighted mid-rate was G\$205.25 compared with G\$204.75 for the corresponding period in 2014.

The total cambio market spread increased to G\$3.35 compared with G\$3.31 for the same period last year.

The average buying rate of bank cambios was lower at G\$206.29 compared with G\$206.39 in June 2014. The average selling rate also decreased to G\$209.22 from G\$209.34 for the same period in 2014. At the non-bank cambios, the average buying rate decreased from G\$205.35 to G\$202.88 at end-June 2015. The average selling rate fell to G\$206.64 from G\$209.02 in 2014. The bank cambios' spread was G\$2.93 while the non-banks' was larger at G\$3.77.

The difference between the banks' and non-banks' average buying rates increased to G\$3.41 from G\$1.85 at end-December 2014. The difference between the selling rates of these licensees increased to G\$2.58 from G\$0.71 at the end of December 2014.

At the end of June 2015, the Trinidad and Tobago dollar strengthened by 0.31 percent against the US dollar to settle at TT\$6.35 while the Jamaican dollar slid by 4.4 percent to J\$116.64 from J\$111.73 at end-June 2014. The exchange rate regimes of Barbados, Belize and Eastern Caribbean are fixed.

Outlook for end-December 2015

The volume of foreign exchange transactions is expected to decline because of a decrease in trade and unrequited transfers. Therefore, tighter monetary policy will be necessary to prevent any pressure on the exchange rate. □

5. PUBLIC FINANCE

The overall financial operations of the public sector improved during the review period due to surpluses in both the Central Government and the Non-Financial Public Enterprises operations. The former was on account of a higher current account surplus and a smaller capital account deficit while the latter was as a result of higher current receipts and lower current expenditure.

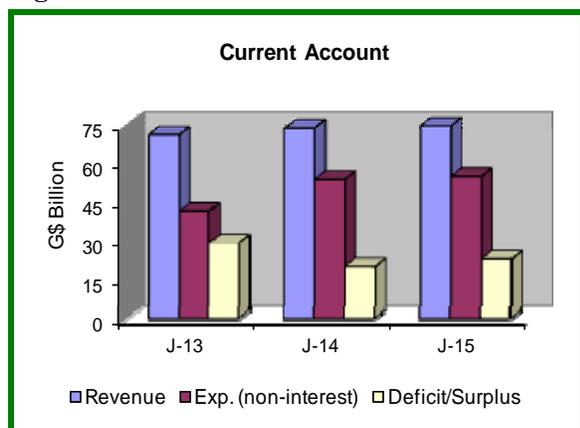
CENTRAL GOVERNMENT

Central Government recorded an overall surplus of G\$13,960 million, G\$9,735 million higher than the G\$4,225 million attained at end-June 2014. This outturn stemmed from a higher current account surplus and a lower capital account deficit.

Current Account

The current account surplus increased by 15.8 percent or G\$2,759 million to G\$20,247 million. This outcome reflected an expansion in current revenue, which more than offset the growth in current expenditure.

Figure VII



Revenue

Total current revenue rose by 5.5 percent or G\$4,110 million to G\$78,339 million and represented 47.9 percent of the annual budgeted amount. This increase was mainly on account of higher collections from the Customs & Trade Administration and Internal Revenue Department.

Revenue from the Customs & Trade Administration

grew by 7.3 percent to G\$39,264 million. This performance reflected an increase of 0.7 percent in import duties to G\$5,373 million. Value Added and Excise Taxes increased by 8.7 percent to G\$33,328 million, reflecting a 23.4 percent expansion in Excise tax, which amounted to G\$15,173 million. Value Added tax collection totaled G\$18,155 million, 1.2 percent lower than the end-June 2014 level.

Table X

Central Government Finances			
G\$ Million			
January – June			
	2013	2014	2015
CURRENT ACCOUNT			
Revenue	71,670	74,229	78,339
Expenditure	44,941	56,741	58,092
Current Primary Balance	29,741	20,258	23,185
Interest	3,012	2,770	2,938
Current Balance	26,729	17,488	20,247
CAPITAL ACCOUNT			
Receipts	1,337	1,362	684
Expenditure	10,902	14,625	6,971
OVERALL BALANCE	17,164	4,225	13,960
FINANCING	(17,164)	(4,225)	(13,960)
Net External Borrowing	2,807	3,376	(1,635)
Net Domestic Borrowing	(19,971)	(7,601)	(12,325)
Net Divestment Proceeds	0	0	0
Other Financing	0	0	0

Receipts by the Internal Revenue Department increased by 4.6 percent to G\$31,593 million, representing 40.3 percent of total current revenue and 52.3 percent of the year's target. Personal income taxes rose by 12.8 percent to G\$10,078 million while income tax from corporations moderately declined by 2.1 percent to G\$17,350 million. Taxes on property, which comprises property tax and estate duty, grew by 25.7 percent to G\$2,544 million, reflecting a 26.1 percent growth in property tax to G\$2,526 million. Conversely, estate duty declined by 14.3 percent to G\$17 million.

Other non-tax current revenue rose by 6.7 percent or G\$473 million to G\$7,482 million. Miscellaneous revenue and rents & royalties, which expanded by G\$2,268 million and G\$1 million to G\$3,427 million and G\$6 million respectively. Bank of Guyana profits transferred to the Ministry of Finance decreased by 31.0 percent to G\$3,513 million.

Expenditure

Current expenditure increased by 2.4 percent or G\$1,352 million to G\$58,092 million, and accounted for 37.9 percent of the budgeted amount for the year. This expansion resulted from higher employment costs within the public sector.

The purchase of other goods and services expanded by 0.5 percent or G\$81 million to G\$15,309 million, primarily reflecting increases in miscellaneous expenses, transport, travel & postage and the maintenance of infrastructure. Electricity charges declined by 70.1 percent or G\$1,565 million to G\$666 million.

Transfer payments fell by 0.3 percent or G\$51 million to G\$18,953 million. This reduction was attributed to a 6.1 percent decrease in education, subvention, grants and scholarships. Employment costs increased by 5.8 percent or G\$1,154 million to G\$20,892 million, reflecting a 5.0 percent increase in the wages and salaries of persons within the public sector. Total interest paid increased by 6.1 percent to G\$2,938 million reflecting an expansion in domestic

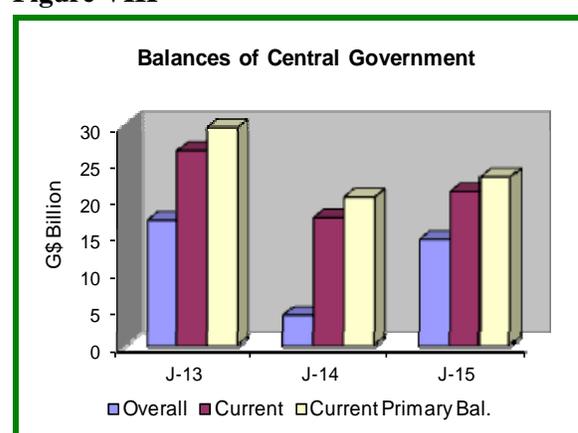
interest payments by 31.5 percent.

Capital Account

The capital account deficit decreased by 52.6 percent or G\$6,977 million to G\$6,287 million, on account of a 52.3 percent reduction in capital expenditure. Capital expenditure declined by G\$7,655 million to G\$6,971 million mainly due to time lags in the funding of major capital projects.

Capital revenue fell by 49.8 percent to G\$684 million, on account of lower grant flows by G\$508 million under the Enhanced Highly Indebted Poor Countries (E-HIPC) Initiative. Project grants increased by 4.2 percent or G\$9 million to G\$212 million while there were no grant flows under the Multilateral Debt Relief Initiative (MDRI) at end-June 2015.

Figure VIII



Overall Balance and Financing

The overall surplus grew by G\$9,735 million to G\$13,960 million at end-June 2015. Consequently, net domestic savings increased to G\$12,325 million from G\$7,601 million at end-June 2014. Net external borrowing fell by G\$5,011 million to G\$1,635 million while external principal payments and disbursements of loans expanded by G\$5,921 million and G\$5,108 million to G\$7,839 million and G\$10,990 million respectively. Overseas deposits amounted to G\$5,123 million, representing a higher net outflow of G\$4,267 million.

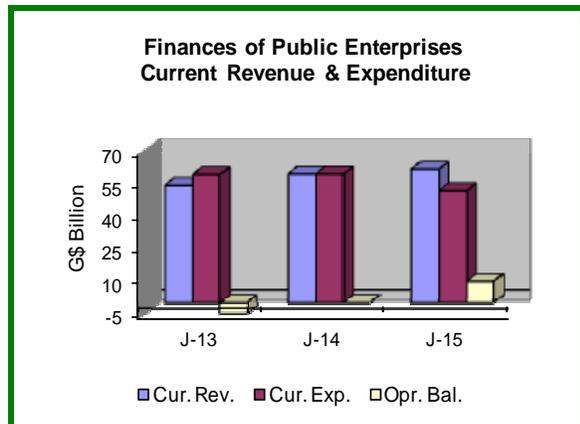
Outlook for end-December 2015

The Central Government overall surplus is expected to decrease to a deficit of G\$20,039 million at the end of the fiscal year. Current and capital expenditures are expected to increase to G\$152,695 million and G\$39,417 million respectively. This position is expected to result in a contraction of the current account surplus of G\$10,957 million while the capital account deficit is anticipated to widen to G\$32,001 million.

NON-FINANCIAL PUBLIC ENTERPRISES

The overall cash surplus of Non-Financial Public Enterprises (NFPEs), including Guyana Sugar Corporation (GUYSUCO), Guyana Power & Light (GPL), Guyana Oil Company (GUYOIL) and the National Insurance Scheme (NIS), improved from a deficit of G\$2,475 million to a surplus of G\$3,960 million. This outturn was principally attributed to lower current expenditure by the GUYOIL and GPL.

Figure IX



Current Account

The current operating cash account of the NFPEs improved from a deficit of G\$13 million to a surplus of G\$9,765 million at end-June 2015. This performance resulted from a 12.7 percent decline in current expenditure of the NFPE's, complemented by a 3.8 percent increase in current revenue. Current transfers to central government increased by 17.1

percent to G\$885 million at end-June 2015. The overall current cash balance registered a surplus of G\$8,880 million compared with a deficit of \$768 million recorded end-June 2014.

Receipts

The total cash receipts of the NFPEs increased by 3.8 percent to G\$61,442 million. This position was due to higher receipts from the other income category. Other income expanded by G\$6,342 million to G\$10,064 million, largely due to a threefold increase in the other income category from GUYSUCO. Receipts from debtors, local sales and export sales fell by 25.2 percent, 2.2 percent and 1.9 percent to G\$9,267 million, G\$34,496 million and G\$7,517 million respectively. VAT refunds received declined by 36.6 percent to G\$98 million.

Table XI

Summary of Public Enterprises Finances G\$ Million			
January - June			
	2013	2014	2015
CURRENT ACCOUNT			
Revenue	54,087	59,199	61,442
Expenditure	59,014	59,212	51,677
Oper. Sur. (+)/Def. (-)	(4,927)	(13)	9,765
Transfers to Cent. Govt.	433	755	885
Cash Sur. (+)/Def. (-)	(5,360)	(768)	8,880
CAPITAL ACCOUNT			
Expenditure	2,180	1,707	4,920
Overall Cash Sur.(+)/Def(-)	(7,540)	(2,475)	3,960
Financing	7,540	2,475	(3,960)
Ext. Borrowing (net)	3,502	(1,068)	(1,302)
Domestic Fin. (net) ¹⁾	4,038	3,543	(2,658)

¹⁾ Domestic financing includes other financing.

The National Insurance Scheme's receipts expanded by 7.7 percent to G\$7,465 million, reflecting a 7.0 percent increase in contributions of the employed and

self-employed.

Expenditure

Total current expenditure of the NFPEs fell by 12.7 percent to G\$51,677 million. This reduction reflected a 27.4 percent decrease in payment to creditors and a 20.8 percent decline in materials & supplies.

Employment cost increased by 7.7 percent to G\$12,433 million, on account of an increase in the wages of public sector employees. Payments to creditors and materials & supplies declined by G\$5,410 million and G\$3,369 million to G\$14,305 million and G\$12,798 million respectively. Interest charges grew by 55.9 percent to G\$271 million at end-June 2015.

Total current expenditure of the National Insurance Scheme increased by 9.0 percent to G\$7,824 million. This expansion was as a result of increased payment of benefits and employment cost, which grew by 9.3 percent and 5.6 percent to G\$7,239 million and G\$583 million respectively. Short-term benefits expanded by 1.4 percent to G\$572 million while industrial benefits remained stable at G\$112 million.

Capital Account

Capital expenditure of the NFPEs grew by G\$3,213 million to G\$4,920 million. This increase resulted from an expansion in the capital expenditure of GPL by G\$3,183 million.

Overall Balance and Financing

The overall surplus of the NFPEs increased to G\$3,960 million from G\$2,475 million at end-June 2014. This position was financed by domestic resources of G\$2,658 million and external borrowing of G\$1,302 million.

Outlook for end-December 2015

Non-Financial Public Enterprises overall position is expected to deteriorate to a deficit of G\$5,066 million at the end of the year. Receipts and expenditures of the public enterprises are estimated to increase to G\$139,816 million and G\$134,750 million respectively. □

6. PUBLIC DEBT

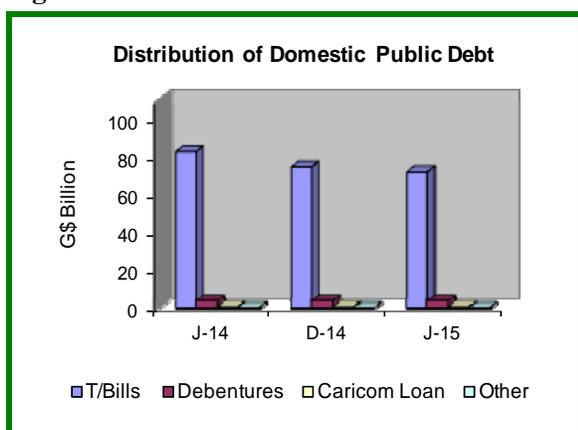
The stock of domestic and external public debt decreased by 13.1 percent and 0.5 percent respectively from the end-June 2014 level. The former is attributed to a contraction in the stock of outstanding treasury bills while the latter was due to lower disbursements from bilateral credit delivered under the PetroCaribe Initiative. Domestic debt service payments increased as a result of higher interest costs for treasury bills while external debt service payments decreased due to lower principal payments for debt owed to Venezuela under the PetroCaribe Agreement.

Stock of Domestic Debt

The outstanding stock of government domestic bonded debt, which consisted of treasury bills, debentures, bonds and the CARICOM loan, decreased by 13.1 percent from the end-June 2014 level and 3.3 percent from the end-December 2014 level to G\$75,868 million. The decline from one year earlier reflected a contraction in the stock of outstanding government treasury bills. The stock of defence bonds and debentures remained unchanged while the CARICOM loan contracted by 8.7 percent.

The share of the commercial banks' holdings of the outstanding stock of treasury bills decreased marginally to 83.3 percent from 83.4 percent one year earlier. The public sector's share, of which the National Insurance Scheme was the only stakeholder, fell to 6.7 percent from 7.4 percent at end-June 2014. In contrast, the share of the other financial intermediaries increased to 8.7 percent from 7.4 percent.

Figure X



The outstanding stock of treasury bills fell by 13.7 percent to G\$71,593 million. This decline reflected a 96.6 percent and 7.7 percent reduction in the stock of 182-day and 364-day bills respectively while the stock of 91-day bills increased by 14.3 percent. As a percent of total treasury bills issued, the 364-day bills accounted for the largest share with 88.5 percent, while the 91-day and 182-day bills accounted for 11.2 percent and 0.4 percent respectively.

Table XIII

Central Government Bonded Debt by Holders			
G\$ Million			
	Jun	Dec	Jun
	2014	2014	2015
Total Bonded Debt	87,299	78,438	75,868
Treasury Bills	82,989	74,146	71,593
91-day	6,997	6,997	7,998
182-day	7,354	4,254	254
364-day	68,638	62,895	63,342
CARICOM Loan	408	390	373
Debentures	3,899	3,899	3,899
Defense Bonds	3	3	3

Treasury bills issued during the first half of 2015 increased marginally by 0.7 percent to G\$48,909 million. The issuance of the 364-day and 91-day bills were higher by 1.5 percent and 70.0 percent to G\$29,660 million and G\$17,000 million respectively. On the contrary, the issuance of 182-day bills declined by 96.6 percent to G\$254 million from G\$7,354 million one year earlier. Redemption of

treasury bills decreased by 14.3 percent to G\$51,461 million. The redemptions of 182-day and 364-day bills fell by 37.0 percent and 27.5 percent to G\$4,254 million and G\$29,212 million respectively. Conversely, the redemption of 91-day bills increased by 45.5 percent to G\$16,000 million during the review period.

Domestic Debt Service

Total domestic debt service payments increased by G\$193 million to G\$821 million from one year earlier as a result of higher interest payments for treasury bills. Total interest payments increased by 31.6 percent to G\$803 million. Interest paid on the 91-day, 364-day bills, and debentures increased by 58.8 percent, 37.0 percent, and 15.3 percent to G\$76 million, G\$647 million, and G\$34 million respectively while interest payments on 182-day bills and the CARICOM loan fell by 26.6 percent and 8.3 percent to G\$38 million and G\$8 million respectively.

Table XIV

Domestic Debt Service G\$ Million			
	Jun 2014	Dec 2014	Jun 2015
Total Bonded Debt	628	1,580	821
Principal Payments	18	35	18
Total Interest	610	1,545	803
Treasury Bills	573	1,467	761
91-day	48	103	76
182-day	52	119	38
364-day	473	1,245	647
CARICOM Loans	8	17	8
Debentures	29	61	34
Other	0	0	0

The yield for the 91-day and 364-day treasury bills was higher at 1.9 percent and 2.4 percent respectively. This represented an increase of 30 basis points and 11 basis points respectively from one year earlier as a result of prudent monetary policy action

by the Bank of Guyana. In contrast, the yield for the 182-day bills fell to 1.81 percent, a decline of 4 basis points.

Outlook for end-December 2015

Total domestic debt stock is projected to decline, while domestic debt service is likely to increase at end-2015. The former is expected to derive from lower issuance of treasury bills to foster adequate liquidity within the domestic economy while the latter will be on account of higher interest payments for the 364-day bills coupled with higher interest rates.

Stock of External Debt

The stock of outstanding public and publicly guaranteed external debt amounted to US\$1,220 million, a decline of 0.5 percent from the end-June 2014 level and a marginal increase of 0.3 percent from the end-December 2014 level. This reduction from the end-June 2014 level reflected a decline in bilateral debts owed to Venezuela and Trinidad & Tobago.

Table XV

Structure of External Public Debt US\$ Million			
	Jun 2014	Dec 2014	Jun 2015
Multilateral	686	692	698
Bilateral	521	506	503
Suppliers' Credit	13	13	13
Financial Markets/Bonds	6	6	6
Total	1,227	1,216	1,220

Obligations to multilateral creditors, which accounted for 57.2 percent of total external public debt, grew by 1.7 percent to US\$698 million from one year earlier. This increase reflected an expansion in the stock of debt on loans from the Inter-American Development Bank by 3.7 percent or US\$18 million to US\$494 million. Obligations to the Caribbean Development Bank (CDB) and International Development

Association (IDA) increased by 3.4 percent and 30.2 percent to US\$143 million and US\$18 million respectively, from the end-June 2014 level. In contrast, obligations to the International Monetary Fund decreased by 61.0 percent to US\$8 million from US\$20 million one year earlier.

Total bilateral obligations, which represented 41.2 percent of total external debt, amounted to US\$503 million, 3.5 percent less than the end-June 2014 level. Obligations to Venezuela decreased by 9.6 percent or US\$19 million to US\$184 million. This balance however, represented 15.1 percent of total external public debt. Debt owed to Trinidad & Tobago and Kuwait declined by 15.4 percent and 3.6 percent to US\$28 million and US\$71 million respectively. Obligations to Other Non-Paris Club bilateral creditors (China, India, UAE, Brazil, Bulgaria and Serbia) increased by 6.2 percent to US\$159 million.

External Debt Service

External debt service decreased by 36.3 percent to US\$51 million from its end-June 2014 level, representing 13.4 percent of Central Government's current revenue and 9.3 percent of export earnings. Principal and interest payments amounted to US\$43 million and US\$8 million respectively.

Table XVI

External Debt Service Payments US\$ Million			
	Principal	Interest	Total
End-June 2015			
Total	42.8	8.2	51.0
Bank of Guyana	5.2	0.0	5.2
Central Government	37.6	8.2	45.8
Parastatals	0.0	0.0	0.0
End-June 2014			
Total	72.0	7.9	80.0
Bank of Guyana	5.6	0.1	5.7
Central Government	66.4	7.8	74.2
Parastatals	0.1	0.0	0.1

Central Government's debt service payments declined by 38.3 percent to US\$46 million, reflecting lower disbursements to the Guyana Rice Development Board for rice and paddy supplied to Venezuela under the PetroCaribe Debt Compensation Agreement. Similarly, payments by the Bank of Guyana decreased by 8.5 percent to US\$5.2 million. Payments to bilateral creditors accounted for US\$32 million or 63.2 percent of total debt service, while that to multilateral creditors amounted to US\$19 million or 36.8 percent of total debt service. Debt service to the CDB amounted to US\$5 million, while payments to the IADB totaled US\$7 million.

Table XVII

Debt Relief US\$ Million			
	Principal	Interest	Total
End-June 2015			
Total	25.4	8.7	34.1
MDRI	9.8	3.3	13.1
Total HIPC	15.6	5.4	21.0
O-HIPC	5.0	3.0	8.0
E-HIPC	10.6	2.4	13.0
End-June 2014			
Total	27.5	9.7	37.2
MDRI	11.0	3.5	14.5
Total HIPC	16.5	6.2	22.7
O-HIPC	4.1	3.5	7.6
E-HIPC	12.4	2.7	15.1

Debt Relief

Total HIPC debt relief declined by 7.5 percent to US\$21 million. This position reflects a 13.9 percent fall in relief under the E-HIPC initiative which stood at US\$13.0 million at end-June 2015. Debt relief under the Multilateral Debt Relief Initiative totaled US\$13.1 million at end-June 2015. Relief from the Inter-American Development Bank (IDB) decreased by 5.5 percent to US\$10.5 million. In contrast, relief by the International Development Association (IDA) accounted for US\$2.6 million and represented a 2.3 percent increase over the end-June 2014 level. There

was no debt relief emanating from the International Monetary Fund (IMF) during the first half of the year.

Outlook for end-December 2015

External debt service payments are expected to increase significantly by 236.6 percent to US\$171 million at end-December 2015 compared with US\$51 million during 2014, due primarily to principal payments transferred to the Guyana Rice Development Board for rice and paddy supplied to Venezuela under the PetroCaribe Debt Compensation Agreement.

Principal and interest payments are projected to increase by 337.0 percent and 18.8 percent to US\$152 million and US\$19 million respectively. Payments to multilateral creditors are likely to rise by 8.4 percent to US\$40 million, while payments to bilateral creditors are expected to increase by 857.8 percent to US\$131 million. Central Government's debt servicing is likely to climb to US\$162 million from US\$40 million at end-December 2014. Debt service payments by the Bank of Guyana are projected to decline by 15.5 percent to US\$9.6 million, while there are no debt service payments anticipated for parastatals during 2015. □

7. FINANCIAL SECTOR DEVELOPMENTS

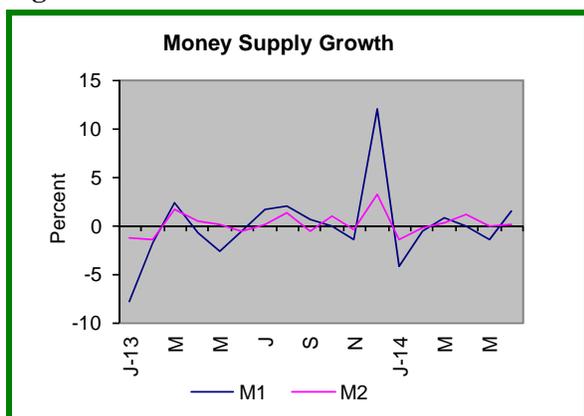
Monetary aggregates of reserve money grew by 6.4 percent while that of broad money contracted by 0.4 percent. The former was attributed to an increase in net domestic assets while the latter reflected a reduction in other items (net). Total deposits were higher while net domestic credit by the banking system increased on account of an expansion in private sector credit. Commercial banks' interest rates varied while interest rate spreads remained relatively high. The Non-Bank Financial Institutions were active in mobilizing resources which translated to a 29.5 percent increase in investments in the public sector through holdings of Government of Guyana treasury bills.

MONETARY DEVELOPMENTS

Reserve Money

Reserve or base money expanded by 6.4 percent to G\$133,940 million. This performance was due mainly to an increase in net domestic assets by G\$14,847 million while net foreign assets fell by G\$6,852 million.

Figure XI



The growth in reserve money reflected a 24.3 percent increase in liabilities to the commercial banks which was on account of a 28.8 percent or G\$13,536 million expansion in their deposits. However, currency in circulation was lower by 6.9 percent resulting from lower cash transactions during the review period.

Broad and Narrow Money Supply

Broad Money (M2) fell marginally by 0.4 percent on account of a 32.7 percent or G\$6,683 million decline in other items net (which includes commercial banks' undistributed profits), while net domestic credit and

net foreign assets increased by 2.0 percent and 1.2 percent respectively. This performance is reflected by a decline of 6.2 percent in narrow money (M1), primarily as a result of a 46.3 percent and 6.9 percent reduction in cashiers' cheques & acceptances and currency in circulation respectively. In contrast, quasi-money increased by 3.5 percent due to a 3.7 percent and a 1.5 percent expansion in savings and time deposits respectively.

COMMERCIAL BANKS DEPOSITS AND INVESTMENTS

Residents' deposits with commercial banks, comprising the private and public sectors as well as the non-bank financial institutions, amounted to G\$349,369 million, 5.9 percent higher than the end-December 2014 position.

Deposits

Private sector deposits, which accounted for 71.3 percent of total deposits, grew at a faster rate of 3.3 percent compared with a growth of 2.5 percent for the corresponding period last year. Business enterprises' deposits increased by 7.2 percent to G\$54,205 million while individual customers' deposits grew by 2.4 percent to G\$201,469 million.

Public sector deposits amounted to G\$70,285 million, 17.8 percent above the December 2014 position. This increase was mainly due to a 25.0 percent growth in the deposits of the public enterprises which amounted to G\$49,382 million.

The deposits of the non-bank financial institutions

increased by 2.9 percent to G\$23,410 million compared with a decline of 19.5 percent for the same period last year, reflecting preferential interest rates offered by the commercial banks.

Table XVII

Monetary Survey			
G\$ Million			
	Jun	Dec	Jun
	2014	2014	2015
Narrow Money	110,865	131,186	123,038
Quasi Money	202,268	198,454	205,351
Money Supply (M2)	313,133	329,640	328,389
Net Domestic Credit	141,896	154,911	158,038
Public Sector (Net)	(28,565)	(25,797)	(25,162)
Private Sector Credit	190,542	202,042	205,166
Agriculture	13,619	12,008	12,720
Manufacturing	16,633	17,747	16,383
Construction & Engineering	11,920	13,423	13,663
Distribution	28,908	29,650	29,588
Personal	25,651	26,903	25,677
Mining	5,743	5,457	5,407
Other Services	21,439	27,370	25,707
Real Estate Mortgages	60,903	64,116	69,671
Other	5,726	5,368	6,351
Non-bank Fin. Inst.	(20,081)	(21,334)	(21,967)
Net Foreign Assets	188,308	195,178	197,484
Other Items (Net)	(17,072)	(20,450)	(27,133)

Domestic Investments

Commercial banks' gross investments amounted to G\$191,515 million or 43.8 percent of the banks' total assets. Loans and advances, inclusive of the public sector loans, which accounted for 66.3 percent of the total domestic investment, decreased by 2.7 percent to G\$126,980 million. Securities which accounted for the remaining 33.7 percent of the banks' investment portfolio, also declined by 2.6 percent to G\$64,536 million.

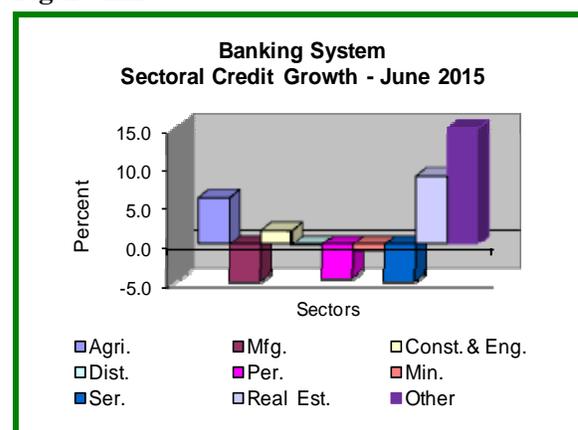
Holdings of Government securities in the form of treasury bills fell by 4.2 percent to G\$58,462 million while investment in other private securities increased by 17.3 percent.

BANKING SYSTEM

Net Domestic Credit

Net domestic credit by the banking system increased by 2.0 percent to G\$158,038 million compared with an increase of 14.6 percent at the end of June 2014. This performance was on account of increased credit to the private sector since there was a reduction in public sector credit.

Figure XII



Net Credit to the Public Sector

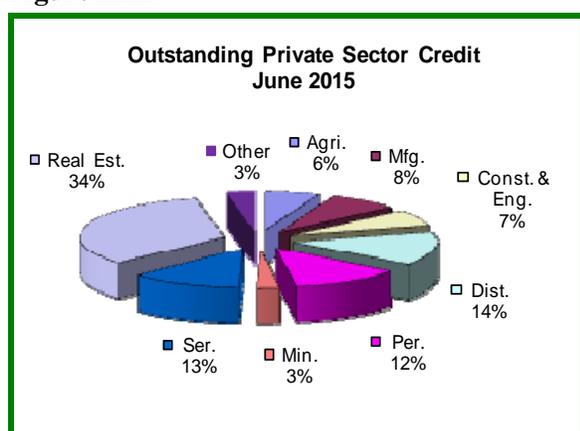
The public sector remained a net depositor of funds with the banking system despite a 2.5 percent reduction in its position from the December 2014 level. As at the end of June 2015, public sector (net) deposits amounted to G\$25,162 million compared with G\$25,797 million at end-December 2014. The Central Government's net credit position deteriorated from G\$28,326 million to G\$39,406 million, mainly on account of lower Government deposits in the banking system. However, the public enterprises (net) deposits amounted to G\$47,554 million, a 28.2 percent increase from December 2014. Similarly, net deposits of the other category of the public sector, which includes Local Government and the National Insurance Scheme (NIS), rose marginally by G\$2.0

million to G\$17,013 million as at end-June 2015.

Credit to the Private Sector

Private sector credit grew by 1.5 percent to G\$205,166 million as a result of an increase in credit extended to the other private sector (which comprises investments in local securities), real estate mortgage, agriculture and construction & engineering sectors which offset significant declines in the manufacturing, other services and personal sectors. Loans granted to the other private sector increased by 18.3 percent while credit to the real estate mortgage sector grew by 8.7 percent. Lending to the agriculture and construction & engineering sectors also increased by 5.9 percent and 1.8 percent respectively. However, loans to the manufacturing, other services and personal sectors declined by 7.7 percent, 6.1 percent and 4.6 percent respectively.

Figure XIII



Net Credit to the Non-Bank Financial Institutions

The non-bank financial institutions net deposits increased by 3.0 percent to G\$21,967 million compared with a decline of 20.3 percent for the corresponding period last year. This outturn stemmed from a 3.0 percent growth in the deposits of the private non-bank financial institutions.

Net Foreign Assets

The net foreign assets of the banking system increased by 1.2 percent to US\$956.3 million at end-

June 2015. This expansion resulted from an increase in the net foreign assets of the commercial banks since that of the Bank of Guyana declined. The commercial banks' net foreign assets rose by 15.0 percent to US\$340.8 million on account of an 11.4 percent increase in its gross foreign assets while its foreign liabilities declined by 5.8 percent. The Bank's net foreign assets declined by 5.1 percent to US\$615.6 million and was attributed mainly to the 5.8 percent or US\$39.0 million decline in its gross foreign assets while foreign liabilities grew by 33.2 percent or US\$6.0 million.

Interest Rates and Spreads

The Bank rate was stable at 5.0 percent at end-June 2015 while the 91-day treasury bill rate, which is the benchmark rate, increased from 1.67 percent to 1.89 percent at the end of the review period. The commercial banks' interest rates varied, reflecting the prevailing excess liquidity conditions. The prime lending rate and the small savings rate remained stable at 12.83 percent and 1.26 percent respectively. The weighted average time deposit rate of the banks increased by 4 basis points to 1.24 percent while the weighted average lending rate fell by 13 basis points to 10.74 percent. The interbank market interest rate ranged between 4.0 percent and 4.5 percent over the review period.

The commercial banks' interest rate spread between the prime lending rate and small savings rate remained unchanged at 11.57 percent. However, the spread between the 91-day treasury bill rate and the small savings rate was higher by 22 basis points at end-June 2015. The increasing spreads reflected the commercial banks' strategy to maintain profit margins while reducing costs.

Liquidity

Total liquid assets of the commercial banks amounted to G\$122,696 million or 14.5 percent above the end-December 2014 level. This position was primarily due to an increase in balances held in banks abroad. The ratio of excess liquid assets to required liquid assets was 63.0 percent as at end-June 2015

compared with 54.9 percent for the corresponding period last year.

Table XVIII

Commercial Banks			
Selected Interest Rates and Spreads			
All interest rates are in percent per annum			
	Jun	Dec	Jun
	2014	2014	2015
1. Small Savings Rate	1.25	1.26	1.26
2. Weighted Avg. Time Deposit Rate	1.32	1.20	1.24
3. Weighted Avg. Lending Rate	10.89	10.86	10.74
4. Prime Lending Rate	12.83	12.83	12.83
5. End of period 91-day Treasury Bill Discount Rate	1.59	1.67	1.89
Spreads			
A (3-1)	9.64	9.60	9.48
B (4-1)	11.58	11.57	11.57
C (5-1)	0.34	0.41	0.63
D (3-2)	9.57	9.66	9.52
E (4-2)	11.51	11.63	11.62

Total reserves deposited with the Bank of Guyana were G\$59,108 million, 27.7 percent above the level at end-December 2014, reflecting higher deposits at the commercial banks. At the end of June 2015, the required statutory reserves of the commercial banks was G\$42,038 million thus creating an excess over the minimum requirement of G\$17,070 million.

NON-BANK FINANCIAL INSTITUTIONS

The financial resources of the Non-Bank Financial Institutions (NBFIs), which include depository and non-depository licensed and unlicensed financial institutions, increased marginally by 0.2 percent or G\$466 million to G\$199,431 million. This increase resulted from a G\$2,360 million growth in insurance premiums and a G\$436 million increase in share deposits.

Table XIX

NON-BANK FINANCIAL INSTITUTIONS¹⁾			
Selected Sources & Uses of Funds			
G\$ Million			
	Balances		
	Jun	Dec	Jun
	2014	2014	2015
Sources of Funds:	191,664	198,965	199,431
Deposits	46,260	47,173	47,885
Share Deposits	39,732	40,128	40,564
Other Deposits	6,528	7,045	7,321
Foreign Liabilities	14,542	15,810	16,228
Premium	3,083	1,617	3,978
Pension Funds	29,229	29,814	30,329
Other Liabilities	98,550	104,551	101,011
Uses of Funds:	191,664	198,965	199,431
Claims on:			
Public Sector	6,459	5,314	6,883
Private Sector	108,874	112,738	109,877
Banking System	21,814	23,899	24,663
Non-Residents	29,179	28,736	28,750
Other Assets	25,339	28,278	29,258

¹⁾ The coverage of non-bank financial institutions differs from that reported in the monetary section.

Investments in the public sector increased by 29.5 percent due to increased holdings of Government of Guyana treasury bills. Acquisition of other assets and claims on the banking system rose by 3.5 percent and 3.2 percent respectively. Private sector investments, however, contracted by 2.5 percent, as a result of decreased investments in local securities and mortgage loans while foreign investments increased moderately by G\$13 million.

The New Building Society

Total resources of the New Building Society (NBS), which accounted for 29.0 percent of total assets of the NBFIs, increased by 2.3 percent or G\$1,292 million to G\$57,842 million. This expansion was due to a 6.4 percent growth in other liabilities largely

comprising of capital and reserves.

Table XX

NEW BUILDING SOCIETY			
Selected Sources & Uses of Funds			
G\$ Million			
	Balances		
	Jun	Dec	Jun
	2014	2014	2015
Sources of Funds:	55,552	56,550	57,842
Share Deposits	39,732	40,128	40,564
Other Deposits	782	786	850
Foreign Liabilities	4,819	4,970	5,075
Other Liabilities	10,220	10,667	11,352
Uses of Funds:	55,552	56,550	57,842
Claims on:			
Public Sector	5,749	4,654	5,528
Private Sector	37,607	38,769	38,844
Banking System	8,984	10,082	10,369
Non-Residents	819	821	794
Other Assets	2,393	2,225	2,306

Funds mobilized by the NBS were used mainly to invest in Government of Guyana treasury bills. Investment in Government of Guyana treasury bills amounted to G\$5,528 million, an increase of 18.8 percent. Total lending to the private sector increased by G\$76 million and represented 67.2 percent of total assets. Acquisition of other assets and claims on the domestic banking sector increased by 3.7 percent and 2.9 percent respectively with the latter reflecting higher deposits at the commercial banks. Claims on the non-resident sector declined by 3.3 percent to G\$794 million.

Trust Companies

The resources of the trust companies, which include Hand-in-Hand Trust Corporation Incorporated and Trust Company Guyana Limited, increased by 3.4 percent or G\$305 million and accounted for 4.7 percent of total assets of the NBFIs. This performance was due to a 3.4 percent and 2.9 percent increase in deposits by residents and other liabilities

respectively. Similarly, foreign liabilities grew by 13.7 percent or G\$16 million to G\$136 million representing increased holdings of foreign securities.

Claims on the banking sector declined by 2.0 percent due to a reduction in deposits at local commercial banks. Claims on the non-resident sector also decreased by 3.4 percent reflecting lower deposits at foreign banks while acquisition of other assets increased by G\$249 million.

Table XXI

TRUST COMPANIES			
Selected Sources & Uses of Funds			
G\$ Million			
	Balances		
	Jun	Dec	Jun
	2014	2014	2015
Sources of Funds:	8,394	9,043	9,347
Deposits	5,715	6,260	6,471
Foreign Liabilities	119	120	136
Other Liabilities	2,560	2,663	2,740
Uses of Funds:	8,394	9,043	9,347
Claims on:			
Public Sector	0	0	0
Private Sector	5,213	5,973	6,114
Banking System	816	928	909
Non-Residents	2,108	1,967	1,900
Other Assets	186	175	424

Private sector claims increased by 2.4 percent and accounted for 65.4 percent of total assets. Mortgages accounted for 82.2 percent of private sector investments. The two companies' holdings of other loans and advances, which include agricultural and personal loans, accounted for 63.5 percent of total loans and advances.

Finance Companies

Resources of the finance companies, which include microfinance companies (Institute of Private Enterprise Development (IPED) and Small Business Development Trust (SBDT), increased by 1.2 percent

or G\$421 million at end-June 2015 and accounted for 17.1 percent of total assets of the NBFIs.

The resources mobilized in the form of retained earnings expanded by 5.7 percent or G\$601 million and accounted for 32.7 percent of total liabilities. Conversely, other liabilities, inclusive of capital and reserves, declined marginally by 0.2 percent or G\$38 million. Loans from companies' affiliates and foreign liabilities also decreased by 8.2 percent and 57.3 percent respectively.

Table XXII

FINANCE COMPANIES¹⁾			
Selected Sources & Uses of Funds			
G\$ Million			
	Balances		
	Jun	Dec	Jun
	2014	2014	2015
Sources of Funds:	33,513	33,776	34,198
Loans Received	1,537	1,511	1,388
Retained Earnings	10,581	10,582	11,183
Foreign Liabilities	47	33	14
Other Liabilities	21,347	21,651	21,613
Uses of Funds:	33,513	33,776	34,198
Claims on:			
Public Sector	0	0	0
Private Sector	26,516	26,567	26,111
Banking System	403	512	957
Non-Residents	4,181	4,211	3,896
Other Assets	2,412	2,487	3,234

¹⁾ Finance Companies consist of: one stock broker (Beharry Stock Brokers Limited), one investment company (Secure International Finance Company Incorporated), one merchant bank (Guyana Americas Merchant Bank Inc.) and two micro-finance institutions (Institute of Private Enterprise Development and Small Business Development Trust.).

Claims on the private sector, which represented 76.4 percent of finance companies' total assets, declined by 1.7 percent on account of a 16.6 percent reduction in foreign securities. Claims on both the banking system and other assets comprising of other real estate, prepayments, accounts receivable and stocks

increased by 86.9 percent and 30.0 percent respectively. However, claims on the non-resident sector contracted by 7.5 percent and accounted for 11.4 percent of total assets.

Asset Management Companies

The resources of the asset management companies, which consist of Guyana Co-operative Financial Service (GCFS) and Guyana National Co-operative Bank (GNCB), rose marginally by 0.8 percent and represented 9.5 percent of total assets of the NBFIs. Provision for loan losses, which represented approximately 45.5 percent of total liabilities, rose by 2.3 percent.

Table XXIII

ASSET MANAGEMENT COMPANIES			
Selected Sources & Uses of Funds			
G\$ Million			
	Balances		
	Jun	Dec	Jun
	2014	2014	2015
Sources of Funds:	18,705	18,859	19,009
Provisions for Loans	8,258	8,454	8,648
Other Liabilities	10,447	10,405	10,361
Uses of Funds:	18,705	18,859	19,009
Claims on:			
Private Sector	7,588	7,578	7,575
Interest Receivable	8,258	8,454	8,648
Banking System	35	18	11
Other Assets	2,825	2,809	2,774

Interest receivable increased by 2.3 percent, and accounted for 45.5 percent of total assets. Claims on the private sector remained relatively unchanged at G\$7,575 million while deposits with local banks contracted to G\$11 million from G\$18 million.

Pension Schemes

The consolidated resources of the pension schemes which represented 16.1 percent of total assets of the NBFIs rose by 1.0 percent. This was due to a 1.7 percent increase in pension funds contribution which

represented 94.7 percent of total liabilities. The resources were reinvested in the public and the non-resident sectors. Public sector investments increased by G\$694 million, reflecting increased holdings in Government of Guyana treasury bills. Investments in the private sector, which accounted for 49.5 percent of total assets, contracted by 2.9 percent to G\$15,853 million. Claims on the foreign sector and the acquisition of other assets increased by 4.4 percent and 7.7 percent respectively and accounted for 24.7 percent and 6.9 percent of total assets. Claims on the banking system declined by 7.0 percent or G\$394 million due to lower deposits at local commercial banks.

Table XXIV

PENSION COMPANIES			
Selected Sources & Uses of Funds			
G\$ Million			
	Balances		
	Jun	Dec	Jun
	2014	2014	2015
Sources of Funds:	31,106	31,719	32,044
Pension Funds	29,229	29,814	30,329
Other Liabilities	1,877	1,905	1,715
Uses of Funds:	31,106	31,719	32,044
Claims on:			
Public Sector	308	112	806
Private Sector	14,861	16,319	15,853
Banking System	5,711	5,652	5,258
Non-Residents	8,488	7,583	7,916
Other Assets	1,738	2,053	2,211

Domestic Insurance Companies

The total resources of the domestic insurance companies (life and non-life segments) decreased by 4.1 percent to G\$46,992 million and represented 23.6 percent of total assets of the NBFIs. The life component, which accounted for 62.8 percent of the industry's resources, contracted by 4.5 percent to G\$29,519 million, whilst the non-life component also contracted by 3.4 percent to G\$17,473 million.

Total insurance premium increased by G\$9,700 million to G\$12,740 million. Local life premium, which accounted for 31.2 percent of total premiums, were higher by G\$2,360 million due to increased sales of life insurance policies by the life insurance companies during the first half of 2015. Non-resident premium also grew by G\$7,699 million and accounted for 64.4 percent and 83.7 percent of life insurance fund and life insurance foreign liabilities, respectively.

Total private sector investments, in the form of shares and loans & advances to residents, decreased by 12.3 percent. Loans & advances which constituted 10.3 percent of total private sector investment increased by 14.3 percent to G\$1,587 million. Claims on the banking system expanded by 6.7 percent while the acquisition of other assets declined by 4.2 percent.

Table XXV

DOMESTIC INSURANCE COMPANIES			
Selected Sources & Uses of Funds			
G\$ Million			
	Balances		
	Jun	Dec	Jun
	2014	2014	2015
Sources of Funds:	44,394	49,017	46,992
Premium	3,083	1,617	3,978
Foreign Liabilities	9,557	10,687	11,003
Other Deposits	31	0	0
Other Liabilities	31,723	36,712	32,011
Uses of Funds:	44,394	49,017	46,992
Claims on:			
Public Sector	403	548	549
Private Sector	17,089	17,532	15,379
Banking System	5,865	6,709	7,159
Non-Residents	13,476	14,137	14,233
Other Assets	7,562	10,092	9,672

Investments in the non-resident sector, in the form of foreign securities, foreign loans & advances and foreign deposits, increased marginally by 0.7 percent. Similarly, deposits with foreign banks, which

represented 41.6 percent of non-resident claims, decreased by 6.6 percent while foreign securities grew marginally by 0.2 percent.

Interest Rates

The interest rate structure of the NBFIs remained unchanged during the first half of 2015. The small savings rate of the NBS was 1.4 percent while the rates of the five dollar shares and save & prosper shares were 2.0 percent and 3.0 percent respectively.

The low-income mortgage rate and the average ordinary mortgage rate were 4.25 percent and 6.45 percent respectively.

The interest rates offered by Hand-in-Hand Trust on domestic and commercial mortgages were 10.0 percent and 13.0 percent respectively while the average deposit rate was 1.78 percent. □

8. FINANCIAL STABILITY ASSESSMENT

The Licensed Depository Financial Institutions (LDFIs) reported higher levels of capital and profits for the first half of 2015. The Capital Adequacy Ratio (CAR) when compared with end-June 2014 remained well above the 8.0 percent prudential benchmark. The stock of non-performing loans deteriorated from the end-June 2014 level, rising by 69.7 percent while the ratio of reserve against non-performing loans fell to 43.2 percent from 65.8 percent.

CAPITAL ADEQUACY PROFILE

Composition of Capital

The Capital Adequacy Ratio (CAR) for the LDFIs was 25.7 percent at end-June 2015, 250 basis points above end-December 2014 mainly as a result of the 10.3 percent increase in qualifying capital. When compared with end-June 2014, the CAR was 240 basis points higher. The tier I ratio improved by 250 basis points over June 2014 to 25.5 percent.

Table XXVI

Licensed Depository Financial Institutions (LDFIs) Capital Adequacy Profiles G\$ Million			
	Jun 2014	Dec 2014	June 2015
Total Qualifying Capital	50,115	52,550	57,975
Total Tier I capital (Net)	49,513	52,288	57,488
Risk-weighted Assets (Net)	215,146	226,842	225,805
Percent			
Average CAR	23.3	23.2	25.7
Tier I ratio	23.0	23.1	25.5

The 10.3 percent expansion in total qualifying capital over the end-December 2014 resulted mainly from a 9.9 percent increase in tier I capital. The increased tier I capital over the end-December 2014 level was due to the 11.2 percent increase in retained earnings over the same period with positive contributions from four banks and one non-bank. The comparison to end-June 2014 revealed total qualifying capital

increased by 15.7 percent due to a 16.1 percent expansion in tier 1 capital. The expansion in tier I capital was mainly due to the 18.4 percent increase in retained earnings.

Risk-weighted Assets

The aggregate net risk-weighted assets of the LDFIs at end-June 2015 represented an increase of 5.0 percent over end-June 2014 and a less than 1.0 percent decline from the end-December 2014 levels. The growth in risk-weighted assets over June 2014 largely reflected the expansion in credit to the real estate mortgages, services and manufacturing sectors/sub-sectors of 13.9 percent, 8.1 percent and 3.2 percent respectively.

ASSET QUALITY

Non-performing loans

The LDFIs' non-performing loans (NPLs) at end-June 2015 deteriorated by 69.7 percent (G\$8,384 million) to G\$20,419 million when compared with the level one year ago and represented 8.3 percent of total loans. The significant deterioration in NPLs from the June 2014 level was attributed to increases by six LDFIs ranging between 36.5 percent (G\$762 million) and 245.8 percent (G\$177 million). Compared with end-December 2014, non-performing loans as a percentage of total loans were 80 basis points higher as a result of the 11.7 percent increase in non-performing loans along with a 0.5 percent expansion in total loans.

On a sectoral basis, non-performing loans in the business enterprises and households sectors expanded by 87.4 percent and 35.1 percent when compared

with the first half of 2014. All of the sub-sectors (mining & quarrying, agriculture, manufacturing and services) within the business enterprises sector recorded increases in their respective levels of 203.2 percent, 122.5 percent, 106.1 percent and 61.9 percent over the end-June 2014 levels.

Table XXVII

Licensed Depository Financial Institutions (LDFIs)			
Sectoral Distribution of Non-Performing Loans			
	G\$ Million		
	Jun	Dec	Jun
	2014	2014	2015
Economic Sector			
Business Enterprises	7,934	12,748	14,876
Agriculture	1,404	3,110	3,123
Mining & Quarrying	188	518	570
Manufacturing	2,067	4,156	4,261
Services	4,276	4,964	6,922
Households	4,101	5,535	5,543
Total	12,035	18,283	20,419

When compared with the end-December 2014 levels non-performing loans in the services, mining & quarrying, manufacturing and agriculture sub-sectors recorded respective increases of 39.4 percent, 10.0 percent, 2.5 percent and 0.4 percent.

NPLs in the services sub-sector represented 33.9 percent of the LDFIs' aggregate NPLs with the distribution category (wholesale & retail trade) accounting for 46.5 percent of that sub-sector's non-performing loans. The construction & engineering category represented 70.2 percent of the manufacturing sub-sector's non-performing loans while the sugar cane category accounted for 53.4 percent of the agriculture sub-sector's non-performing loans. The gold category had the highest relative concentration, which accounted for 95.8 percent (G\$546 million) of the mining and quarrying sub-sector's non-performing loans.

The non-performing loans within the households sector recorded a 35.1 percent (G\$1,442 million)

deterioration when compared with end-June 2014 level, due mainly to the 50.8 percent increase in the housing category.

The ratio of reserve for loan losses to non-performing loans at end-June 2015 was 43.2 percent, compared with 65.8 percent at end-June 2014 and 45.4 percent at end-December 2014. The drop in the year-on-year ratio resulted mainly from the 69.7 percent increase in non-performing loans.

Loan Concentration

The top twenty borrowers exposures amounted to G\$56,144 million, 2.0 percent below the G\$57,298 million reported at end-June 2014. This outcome was due to the decreases recorded by seven LDFIs ranging from 4.1 percent to 31.3 percent. Loans and overdrafts and bonds/securities/debentures represented 53.7 percent and 44.6 percent of the top twenty borrowers exposures, compared with 50.7 percent and 44.9 percent recorded at end-June 2014.

Loans to related parties increased by 10.4 percent above the end-June 2014 level. The ratio of such loans to total loans increased to 3.7 percent from 3.6 percent at end-June 2014.

EARNINGS

Income

LDFIs aggregate operating income for the first half of 2015 expanded by 7.7 percent (G\$1,282 million) over the corresponding period in 2014 period to reach G\$17,890 million. All four sources of income improved over the previous year's performance with the major contributors to the overall increase being: interest income - 5.6 percent (G\$756 million); foreign exchange gains - 9.8 percent (G\$161 million) and fees and commissions - 19.1 percent (G\$231 million).

Expenses

The aggregate operating expenses of the LDFIs were 10.9 percent (G\$904 million) above the June 2014

level and amounted to G\$9,211 million. Increases in provision for loan losses, interest expense, and salaries & other staff costs of 162.4 percent (G\$385 million), 15.0 percent (G\$306 million) and 10.1 percent (G\$257 million) were primarily responsible for the expansion in aggregate operating expenses. A total of G\$82 million of bad debts previously written-off were recovered, compared with debts written-off of G\$155 million the previous year.

Table XXVIII

Consolidated Income Statement of LDFIs		
G\$ Million		
	January – June	
	2014	2015
Operating Income	16,609	17,890
Interest Income	13,368	14,124
Foreign exchange gains	1,638	1,799
Fees and Commission	1,208	1,439
Other operating income	395	528
Non-operating income	0	2
Operating Expenses	8,307	9,211
Interest Expense	2,042	2,348
Salaries and other staff costs	2,549	2,806
Foreign exchange losses	5	5
Provision for loan losses	237	622
Bad debts written off/Recovered	155	(82)
Other operating expenses	3,319	2,832
Non-Operating Expenses	21	(2)
Net income before tax	8,281	8,679
Taxation	2,368	2,479
Net income/loss after tax	5,913	6,200
Profitability Ratios - Percent (%)		
Return on Assets (ROA)	1.3	1.3
Return on Equity (ROE)	10.4	9.4

Net income before tax and profitability ratios

Net income before tax for the LDFIs rose 4.8 percent (G\$398 million) above the previous year to reach G\$8,679 million for the January-June 2015 period. Net income after tax grew by 4.9 percent (G\$287 million) to end the half-year at G\$6,200 million.

ROA remained constant at 1.3 percent, while ROE declined by 100 basis points from the January-June 2014 ratio to 9.4 percent.

Table XXIX

Licensed Depository Financial Institutions (LDFIs)			
Liquidity Indicators			
G\$ Million			
	January – June		
	2013	2014	2015
Avg. Actual Liquid			
Assets	142,779	133,809	157,086
Avg. Required Liquid			
Assets	74,435	74,982	79,765
Avg. Excess Liquid			
Assets	68,344	58,827	77,321
Liquidity Ratios - Percent (%)			
Liq. Asset Ratio (LAR)	32.2	29.2	32.0
Customer dep. to total (non-interbank) loans	187.6	167.3	167.5

Endnote: This section examines the stability and soundness of the financial system. In particular, it analyses the performance of the following Licensed Depository Financial Institutions (LDFIs) for the first half of 2015: Republic Bank (Guyana) Limited (RBGL); Guyana Bank for Trade & Industry Limited (GBTI); Demerara Bank Limited (DBL); Citizens Bank (Guyana) Incorporated (CBI); Bank of Baroda (Guyana) Incorporated (BOB); Bank of Nova Scotia (BNS), Hand in Hand Trust Corporation Incorporated (HIHT) and The New Building Society (NBS).

LIQUIDITY

The financial sector continued to be highly liquid during the first half of 2015. For the first half of 2015, excess liquid assets ranged between one percent and 314 percent. The average liquid assets held at end-June 2015 exceeded the statutory liquid assets requirement by 96.9 percent (\$77,321 million), compared with 78.5 percent (\$58,827 million) at end-June 2014 and increased by 17.4 percent over the same comparative period.

At end-June 2015, the average level of liquid assets held by LDFIs amounted to \$157,086 million, 17.4 percent (\$23,277 million) above the average level recorded for the corresponding June 2014 period.

This increase resulted largely from increases in net balances due from other banks abroad 52.4 percent (\$8,942 million), deposits with BOG 25.2 percent (\$11,611 million), marketable obligations 23.1 percent (\$4,358 million), and net balances due from LDFIs in Guyana 15.6 percent (\$1,676 million); stymied by the decline in local treasury bills 17.6 percent (\$4,554 million).

The average liquid asset ratio (LAR) recorded a 280 basis points increase over the end-June 2014 position to reach 32.0 percent at end-June 2015. Customer

deposits to total (non-interbank) loans ratio, which indicates the ability of the LDFIs to support loan growth with deposits, increased by 20 basis points to reach 167.5 percent at end-June 2015. □

9. MACROECONOMIC REVIEW

The overall macroeconomic risk to Guyana's financial system remained modest during the review period, as the economy showed mixed macroeconomic performance from increased output, low levels of inflation, sustainable external and domestic debt and a fairly stable financial market with a heightened level of uncertainty. However, the current account deficit and interest rate spread continued to be perturbing issues for financial stability as evidenced by the financial system soundness indicators.

The Guyanese economy showed mixed macroeconomic performance during the period under review. Real GDP growth reduced to 0.7 percent as a result of a decrease in output in the mining and quarrying sector as well as a contraction in construction activities. Nonetheless, the agriculture, manufacturing and the services sectors recorded positive growth. The marginal growth registered has enabled increased income and the expansion of household deposits, thus facilitating more credit to the key economic sectors for enhanced domestic investments and consumption, thereby improving the profitability of the financial sector.

The continued high level of output by major export industries, particularly rice, remained on the upside for Guyana's external sectors amid the flux in international commodity prices. The reduction in fuel and non-fuel imports helped to offset the decline in export receipts for gold and sugar. This resulted in a lower current account deficit which was aided by a smaller net services payment. The capital account balance was negatively affected by lower inflows to the non-financial public sector in the form of disbursements and an increase in short-term private capital in the form of net foreign assets of commercial banks. The improvement of the overall external balance is a welcomed development, given the import definition of the Guyanese economy. Notwithstanding, gross international reserves continued to provide a comfortable buffer against external shocks as the ratio to imports of goods and services represented 4.0 months of import cover.

Enhanced performance of the private sector has been advantageous to Central Government's fiscal performance with consistent growth in revenue elevating the overall fiscal surplus to 5.8 percent of

GDP. This development is encouraging as it has the potential to boost investor's confidence and facilitate the reallocation of resources.

The total debt stock was lower at 39.5 percent of GDP, due to reductions in both the external and domestic debt stock. The former reflected lower credit by Venezuela under the PetroCaribe Agreement. The domestic debt stock remained below the 25.0 percent Debt Sustainability threshold for medium policy income countries. Liquidity indicators, namely Debt Service as a percent of GDP and Debt Service as a percent of Government revenue remained below the pre-defined thresholds, notwithstanding increases in domestic debt service and Government revenue.

The domestic financial market, which includes the foreign exchange market, money market and the open market, remained relatively stable to mobilize and intermediate savings, allocate risks, absorb external financial shocks, and foster good governance through market-based incentives.

The foreign exchange market experienced minor volatility, however, the exchange rate (G\$/US\$) remained stable, as a result of mitigating factors for both supply and demand pressures. Foreign exchange transactions declined due to reduced trade. Export earnings, financial flows and interbank intermediation provided foreign exchange to facilitate transaction demands for imports and other payments. There was a net inflow which contributed to a stable Guyana dollar.

Guyana's money market continued to be relatively calm as transactions among banks and interest rates reflected a banking system with an adequate level of

liquidity. The lending and borrowing patterns of banks over the period indicated no excessive funding pressure or any untenable levels of excessive liquidity, which implied satisfactory functioning of the interbank market.

The Bank continued to mitigate systemic risks to the financial system, mainly through its open market operations by controlling the liquidity level in the system. The treasury market resulted in a net-redemption position, which underlined the sterilisation process during the first half of 2015. The yields on government securities improved during the period under review. The average deposit rates trended upwards while the weighted average lending rate declined, resulting in a narrowing of the interest rate spread. This has implications on the level of savings and the cost of borrowing for a stable financial system.

The lower economic activity during the first half of 2015 coupled with modest performance in the financial market resulted in macroeconomic concerns for financial stability. The underperformance of the mining sector as well as the rice and forestry sub-sectors can severely threaten GDP growth and export

earnings, to lower income and widen the external current account deficit. This has the potential to negatively impact households and businesses' ability to pay their loans and the overall performance of the loan portfolio of the Licensed Financial Institutions. In addition, lower export earnings can have a significant pressure on the external account, foreign reserves, and exchange rate.

Cognisant of the downside risks, the request is that Guyana should enhance its efforts to strengthen its resilience, thereby reducing its exposure to external shocks. In this regard, the domestic economy can benefit from overall growth, which can be boosted through further efforts to address structural constraints in the sugar and non-traditional sectors. The foreign exchange market is expected to record a decline because of a decrease in trade and unrequited transfers. Therefore, tighter monetary policy will be necessary to prevent any pressure on the exchange rate. At the same time the money market is projected to be stable with little or no liquidity pressure. The overall economic performance and financial sector are expected to maintain financial stability for a healthy economy. □

II

INTERNATIONAL ECONOMIC AND MONETARY DEVELOPMENTS

The World Economy

Global economic growth slowed to 2.6 percent in the first half of 2015, with a gradual improvement in the advanced economies, followed by a slowing down in emerging economies that impacted global output. After a weak first quarter performance, growth in the advanced economies increased to 2.1 percent in the first half of 2015. The output performance in the North America had an important spillover effect on a number of emerging market and developing economies as a result of the harsh winter that led to port closures. Further, the lower price of oil had a negative impact on a number of emerging and developing economies. Latin America and the Caribbean, a net commodity exporter, grew marginally 0.5 percent in the first half of 2015, due to a fall in commodity prices. Global inflation remained subdued on account of a decline in fuel prices. Unemployment remained unchanged with the main impact on youths globally.

Advanced Economies

Output

Growth in the advanced economies increased to 2.1 percent, despite a temporary setback from the US economy in the first quarter. The setback was due to harsh weather conditions, port closures and the downsizing of capital expenditure in the oil. However, acceleration in consumption, wage growth, labour market conditions, a strengthening of the housing market, and lower fuel prices allowed the US economy to bounce back strongly in the second quarter of 2015 to grow by 2.7 percent.

The Euro Area economy recovery continued with growth of 1.5 percent on account of easy financial conditions, neutral fiscal policy, lower fuel prices, and a depreciating Euro that helped to improve confidence and competitiveness in this Region. This outturn was led by robust growth in Spain at 3.1 percent followed by Germany and France, two of the largest economies, which grew by 1.6 percent and 1.0 percent respectively. In Japan, growth of 0.8 percent was supported by higher capital investments. The UK economy grew by 2.6 percent in the first half of 2015.

Inflation

Inflation in advanced economies edged lower at 0.1 percent due to lower oil and food prices. The US core inflation was 1.8 percent while the Euro Area was 0.8 percent. UK inflation slowed to 0.0 percent while Canada recorded an inflation rate of 1.0 percent.

Employment

The economic recovery in the US continued to impact positively on employment with steady gains in job creation. Unemployment was reduced to 5.3 percent in the first half of 2015. The Euro Area continued to experience mixed levels of unemployment ranging from 4.7 percent in Germany to 22.4 percent in Spain. The economic recovery in the Euro Area should create better job opportunities. Unemployment in the UK continued to decrease since the financial crisis to 5.6 percent while Japan's unemployment tempered to 3.4 percent.

Monetary and Exchange Rates

Advanced economies continued with accommodative monetary policy and neutral fiscal policy in an effort to sustain a full recovery after the global financial crisis. Tapering of the Federal Reserve Bank's assets purchase contributed to an increase in the 10-year

treasury rate to 2.35 percent. However, the IMF warned against premature rate increases that can hamper a full economic recovery. The European Central Bank prime rate was 0.05 percent while the Bank of England six-month Libor rate was 0.74 percent.

The US dollar continued to strengthen against the world's major currencies. The Euro traded at €0.90 per US\$1.00, while the Japanese Yen remained weak at ¥122.16 vis-à-vis the Dollar. The Pound Sterling was £0.64 per US\$1.00.

Emerging Economies

Output

Emerging economies grew at a slower pace of 4.2 percent in the first half of 2015. The Indian and Chinese economies were the main pillars of economic growth in the emerging economies. Both India and China grew by 7.0 percent. The decline in commodity prices, especially oil, affected a number of emerging economies like Mexico and South Africa that experienced modest growth of 2.2 and 1.2 percent respectively while Brazil experienced negative growth of 2.6 percent. Most of these economies experienced a decline in domestic investments due to tighter external and local financial conditions.

Inflation

The average inflation rate declined slightly to 5.5 percent in emerging economies. India's inflation rate was 5.4 percent while Brazil's was 8.9 percent. China's inflation rate was 1.4 percent due mainly to the decline in oil prices. Russia's inflation remained high at 15.3 percent due to a higher level of imports and economic sanctions by the West.

Employment

The unemployment level remained unchanged in most emerging economies due to lower domestic investment and slowing of economic activity. India's unemployment rate remained high at 8.5 percent while China's lower unemployment rate of 4.0

percent was influenced by a vibrant manufacturing and agricultural sector. Russia's unemployment rate was 5.4 percent and experienced limited job creations due to lower investments in oil while Brazil's unemployment rate was 6.9 percent in 2015.

Developing Economies

Output

Growth in developing economies continued to be robust at 4.6 percent despite a fall in commodity prices. The Developing Asian Region's growth was 6.6 percent as a result of higher exports to advanced economies. The Sub-Saharan African Region's growth was 4.4 percent due to increased output in services and higher domestic investments. The Latin American and Caribbean Region recorded lower growth due to a fall in commodity prices and domestic investments.

Inflation

The aggregate inflation rate for developing economies was lower at 5.4 percent due to the decline in oil and food prices. The Sub-Saharan African region recorded an inflation rate of 6.5 percent. The Latin American and Caribbean Region contained their inflation to 4.2 percent while the Developing Asian Region's inflation was 4.1 percent. Oil and food prices were mainly responsible for the level of inflation.

Employment

Unemployment remained high for developing countries despite increased output. A decline in commodity prices contributed to higher unemployment in some countries. Growth in economic activities in some countries was mainly in the capital intensive industries that created limited job opportunities.

Caribbean Economies

Output

The Caribbean Economies continued to experience mixed economic performances in 2015. Despite a fall

in commodity prices, the resource-based economies achieved positive growth. The Guyanese economy grew by 0.7 percent while Suriname and Belize grew by 4.4 percent and 2.5 percent respectively.

Trinidad & Tobago's economy grew by 2.1 percent after being badly hurt by the falling oil prices. The tourist-based economies continued to face major economic difficulties. Barbados grew by 0.5 percent while the OECD countries recorded a 3.2 percent growth. Bahamas experienced negative growth of 1.5 percent due mainly to lower tourist arrivals.

Inflation

The inflation rate in the Caribbean remained modest. Guyana's urban Consumer Price Index recorded a decline of 1.8 percent. Trinidad & Tobago experienced slightly higher inflation of 2.6 percent while Barbados' inflation rate was 2.0 percent. Bahamas' inflation rate was 4.4 percent while Jamaica, which is currently under an IMF monitored programme, recorded an inflation rate of 4.4 percent.

Exchange Rates

Barbados, Belize and the ECCU continued their

policy of fixed exchange rates vis-à-vis the US Dollar. Trinidad and Tobago's exchange rate was stable at TT\$6.37. The Guyanese Dollar and the Jamaican Dollar were stable at GY\$206.50 and JM\$115.25 respectively.

Commodity Prices

The prices of agricultural commodities fluctuated with sugar price at US\$0.12 per pound and rice price at US\$370.55 per metric tonne. Gold price hovered around US\$1,181.50 per metric tonne while the price of crude oil averaged US\$61.30 per barrel.

Outlook for end-December 2015

Global growth is projected at 3.3 percent at the end of 2015; marginally lower than 2014, with a gradual pick up in advanced economies but a slowdown in emerging economies. Lower commodity prices pose downside risks to developing economies after several years of strong growth. Financial market volatility and disruptive asset prices remain in the global economy and have to be carefully managed. □

III

MONETARY POLICY AND BANK ACTIVITIES

The conduct of monetary policy remained focused on price stability, ensuring an adequate level of liquidity in the system and creating an enabling environment for credit and economic growth. The Bank used treasury bills as the main instrument in the primary open market operations for the effective management of liquidity. There was a G\$2.6 billion net redemption of treasury bills. The Bank facilitated efficient intermediation through the issuance of notes and coins as well as promotion of an enhanced payment system operation.

MONETARY POLICY

Monetary policy recommendations were determined within the framework of monetary programming and the evolving circumstances impinging on inflation expectance, liquidity condition and macroeconomic stability. The Bank's principal instrument of monetary control continued to be the auction of treasury bills in the primary market. The monetary policy stance was signaled through the volume of treasury bills issued with implications for the general level of interest rates.

MONETARY PROGRAMMING

In principle, monetary programming allowed the Bank to set a targeted path for the growth of broad money, consistent with economic growth and inflation. Its foundation rested on the observation that the Bank controls the supply of reserve or base money, which comprises currency in circulation and commercial banks' reserves at the Bank, to attain the targeted expansion in the money stock. The underlying assumption for the effective operation of the reserve money programme is the long term stability of the money multiplier, which is defined as the relationship between reserve money and broad money supply.

Reserve money is influenced mainly by the operations of the Bank. Changes in the Bank's net foreign assets and net domestic assets (which are largely affected by the operations of the central government) impact on the level of reserve money. The Bank's intervention in the foreign exchange market will affect the liquidity condition in the

system when it buys or sells foreign currency. Since the counterparties to the Bank's foreign currency transactions are the commercial banks, the transactions affect the net foreign assets and the net domestic assets of the commercial banks.

A sale of foreign currency by the Bank will increase the net foreign assets and reduce the net domestic assets of the commercial banks and vice versa. On the Bank's balance sheet a sale of foreign currency will reduce its net foreign assets as well as its liabilities to commercial banks as well as reserve money. On the other hand, a purchase of foreign currency by the Bank will increase its net foreign assets and also reserve money.

The operations of the government add or withdraw liquidity from the system. An increase in net credit to the government, which will increase the net domestic assets of the Bank, results in an increase in reserve money. This usually occurs through a relative increase in expenditure compared with the increase in revenue. The net deposits of the central government are therefore affected.

During the review period, weekly forecasts of the Bank's balance sheet were produced based on estimated liquid reserve positions of the commercial banks and the public. These forecasts were compared with the weekly targeted monetary growth which was consistent with the set nominal output objective. The deviations established by this comparison indicated the baseline scenario level of the open market operation necessary to bring the forecast money

supply in line with its targeted annual growth. The actual weekly intervention was determined by the Open Market Operation Committee (OMOC) on the baseline scenario and prevailing developments.

The OMOC adopted a consultative approach during the review period by liaising closely with agencies which impacted directly on liquidity in the financial sector. Additionally, other information such as the state of the foreign exchange market, the interbank market, the structure of interest rates and the liquidity position of the non-bank financial institutions facilitated more informed decisions by the OMOC.

Reserve money was G\$133,940 million, G\$7,996 million above the target due to an increase in net domestic assets. Total redemptions of treasury bills were G\$49,466 million while issues amounted to G\$46,913 million. The commercial banks' holdings of treasury bills fell by G\$9,620 million compared with a decline of G\$9,418 million for the corresponding period last year.

The liquidity condition varied among commercial banks and was reflected by the inter-bank market. There were one hundred and forty-nine trades at end-June 2015 compared with eighty-three trades at end-June 2014. The value of funds traded was G\$146,242 million compared with G\$66,270 million during the corresponding period last year. The inter-bank market interest rate hovered around 4.0 percent to 4.5 percent over the review period.

Monetary policy was able to control the liquidity condition in the banking system which contributed to the maintenance of macroeconomic stability and an environment for fostering economic growth in the economy.

RESERVE MANAGEMENT

The Bank's gross foreign assets decreased from US\$666 million as at end-December 2014 to US\$627 million as at end-June 2015. As a percent of total reserves, US dollar holdings were 97.97 percent. Pound Sterling, Euro and Canadian holdings

accounted for 0.52 percent, 0.10 percent and 1.03 percent respectively. The Bank's foreign assets were mainly held in capital market instruments which accounted for 69.41 percent of holdings. Deposits with foreign banks (12.95 percent), gold (12.0 percent) and money market securities (2.64 percent) were the other main asset classes held. The rates of return for these assets ranged from 0.01 percent to 13.75 percent per annum.

BANK ACTIVITIES

Currency Operations

The Bank has a statutory obligation to issue the country's notes and coins under Section 21(1) of the Bank of Guyana Act 1998, No. 19 of 1998. The Bank continued to discharge its obligation to meet the demand for currency.

Table XXX

Supply & Disposal of Bank of Guyana Currency Notes			
Thousands of Notes			
	Jun 2013	Jun 2014	Jun 2015
Opening Stock	12,836	22,408	37,903
Purchased	8,000	28,000	7,500
Withdrawn from circulation	78,690	77,803	73,269
TOTAL SUPPLY	99,526	128,211	118,672
Issued	66,568	66,842	60,542
Destroyed	10,897	9,962	15,934
TOTAL DISPOSAL	77,465	76,804	76,476
End-of-Period Stock	22,061	51,407	42,196
New Notes	12,987	38,852	25,451
Re-Issuable Notes	4,817	11,182	15,825
Other Notes ¹⁾	4,257	1,373	920

¹⁾Notes awaiting sorting, cancellation and destruction.

Notes

The total value of currency notes in circulation (including notes held in the vaults of commercial banks) at the end of June 2015 amounted to G\$72,325 million, an increase of 12 percent when

compared to G\$64,585 million at the end of June 2014. The share of G\$5000 notes in the total value rose from 23.9 percent to 52.8 percent while there was a consequential fall in the share of G\$1,000 notes from 71.1 percent to 42.7 percent. The share of G\$500 notes fell to 1.7 percent from 2.1 percent. The share of the G\$100 notes fell to 2.0 percent from 2.1 percent and the G\$20 notes remained at 0.8 percent.

The total supply of currency decreased by 7.4 percent over June, 2014. This decrease was due to a reduced importation and withdrawals from the system which more than offset the substantial rise in opening stock.

The policy of ensuring that acceptable quality notes are in circulation continued during the review period. This was achieved by regular destruction of mutilated, defaced or otherwise poor quality notes and replacing them with new notes. Mutilated, defaced and poor quality notes amounting to G\$95.6 million were submitted for replacement in the first half of 2015 compared with G\$215.6 million in the first half of 2014.

Coins

Coins issued by the Bank of Guyana amounted to G\$934.8 million at the end of June 2015, an increase of 5.9 percent above the G\$882.4 million in June, 2014. The G\$10 coin continued to account for the highest proportion of the total value of coins, followed by the G\$5 and G\$1 coins respectively. In value terms, the share of G\$10 coin accounted for 44 percent, the G\$5 coin accounted for 39 percent and the G\$1 coin for 17 percent.

In terms of the total quantity of coins issued, the share of G\$1 coin accounted for 58.1 percent, and those of the G\$5 and G\$10 coins accounted for 26.8 percent and 15.1 percent respectively.

Payments System

During the period January – June 2015, a quantity of 451,591 low value transactions (LVT) were settled through the National Clearing House (NCH), a decrease of 3.0 percent when compared with the

volume recorded for the same period in 2014. The volume of high value transactions (HVT) fell to 65,033, a decrease of 5.1 percent. There was a decrease recorded in value of high-value transactions which fell to G\$340.3 billion and a decrease in the value of low-value transactions which fell to G\$167.7 billion. The overall value of LVT and HVT decreased by 10 percent to reach \$508 billion. The shares of HVT in total value of transactions fell from 68.1 percent in 2014 to 67 percent in 2015. Correspondingly, the share of LVT rose to 33.0 percent in 2015 from 31.9 percent in the previous period. The average value of HVT fell by 7.1 percent in 2015 to reach G\$5.2 million, while the average value of LVT fell to 5.1 percent to reach G\$0.37 million.

Table XXXI

	Selected Data on Transactions Cleared through the National Clearing House		
	January – June		
	2013	2014	2015
Daily avg. number of LVT	3,926	3,881	3,795
Daily avg. value of LVT	1,421	1,503	1,409
Avg. value of LVT	0.36	0.39	0.37
Daily avg. number of HVT	556	571	546
Daily avg. value of HVT	3,383	3,202	2,860
Avg. value of HVT	6.1	5.6	5.2
Total number of LVT	475,064	465,719	451,591
Total value of LVT	171,961	180,340	167,705
Total number of HVT	67,260	68,556	65,033
Total value of HVT	409,377	384,214	340,313
Notes: Values are expressed in G\$ Million			
LVT - Low Value Transactions			
HVT - High Value Transactions			



TABLE OF CONTENTS

1. MONETARY AUTHORITY

- 1.1 Bank of Guyana: Assets
- 1.2 Bank of Guyana: Liabilities
- 1.3 Bank of Guyana: Currency Notes Issue
- 1.4 Bank of Guyana: Coins Issue

2. COMMERCIAL BANKS

- 2.1(a) Commercial Banks: Assets
- 2.1(b) Commercial Banks: Liabilities, Capital and Reserves
- 2.2 Commercial Banks: Total Deposits
- 2.3 Commercial Banks: Demand Deposits
- 2.4 Commercial Banks: Time Deposits
- 2.5 Commercial Banks: Savings Deposits
- 2.6 Commercial Banks: Time Deposits by Maturity
- 2.7 Commercial Banks: Debits and Credits on Savings Accounts
- 2.8 Commercial Banks: Debits on Chequing Accounts
- 2.9 Commercial Banks: Clearing Balances
- 2.10(a) Commercial Banks: Total Loans and Advances
- 2.10(b) Commercial Banks: Total Loans and Advances
- 2.11 Commercial Banks: Demand Loans and Advances
- 2.12 Commercial Banks: Term Loans and Advances
- 2.13(a) Commercial Banks: Loans and Advances to Residents by Sector
- 2.13(b) Commercial Banks: Loans and Advances to Residents by Sector
- 2.13(c) Commercial Banks: Loans and Advances to Residents by Sector
- 2.13(d) Commercial Banks: Loans and Advances to Residents by Sector
- 2.13(e) Commercial Banks: Loans and Advances to Residents by Sector
- 2.13(f) Commercial Banks: Loans and Advances to Residents by Sector
- 2.13(g) Commercial Banks: Loans and Advances to Residents by Sector
- 2.13(h) Commercial Banks: Loans and Advances to Residents by Sector
- 2.14 Commercial Banks: Liquid Assets
- 2.15 Commercial Banks: Minimum Reserve Requirements
- 2.16(a) Foreign Exchange Intervention
- 2.16(b) Interbank Trade
- 2.17 Commercial Banks Holdings of Treasury Bills

3. BANKING SYSTEM

- 3.1 Monetary Survey

4. MONEY AND CAPITAL MARKET RATES

- 4.1 Guyana: Selected Interest Rates
- 4.2 Commercial Banks: Selected Interest Rates
- 4.3 Comparative Treasury Bill Rates and Bank Rates

5. NON-BANK FINANCIAL INSTITUTIONS

- 5.1 The New Building Society: Assets and Liabilities
- 5.2(a) Trust Companies: Assets
- 5.2(b) Trust Companies: Liabilities
- 5.2(c) Finance Companies: Assets
- 5.2(d) Finance Companies: Liabilities
- 5.3(a) Life Domestic Insurance Companies: Assets and Liabilities
- 5.3(b) Non-Life Domestic Insurance Companies: Assets and Liabilities
- 5.3(c) Consolidated Domestic Insurance Companies: Assets and Liabilities
- 5.4 Pension Schemes: Assets and Liabilities

6. PUBLIC FINANCE

- 6.1 Central Government Finances: Summary
- 6.2 Central Government: Current Revenue
- 6.3 Central Government: Current Expenditure
- 6.4 Public Corporations Cash Finances: Summary

7. PUBLIC DEBT

- 7.1 Domestic Public Bonded Debt
- 7.2 Government of Guyana: Treasury Bills by Holders
- 7.3 Government of Guyana: Debentures By Holders and Defence Bonds
- 7.4 Government of Guyana: Debentures by Maturity and Terms
- 7.5 External Public Debt

8. INTERNATIONAL TRADE AND PAYMENTS

- 8.1(1) Imports by End-Use
- 8.1(2) Imports by End-Use (G\$ Summary)
- 8.1(2a) Imports by End-Use (US\$ Summary)
- 8.2 Domestic Exports (G\$)
- 8.2(a) Domestic Exports (US\$)
- 8.3 Guyana: Selected Exports by Volume, Value and Unit Value
- 8.4 Visible Trade (G\$)
- 8.4(a) Visible Trade (US\$)
- 8.5 International Reserves and Foreign Assets
- 8.6(a) Foreign Exchange Market: Purchases
- 8.6(b) Foreign Exchange Market: Sales
- 8.7 Balance of Payments

9. FOREIGN EXCHANGE RATES AND COMMODITY PRICES

- 9.1 Changes in Bank of Guyana Transaction Exchange Rate
- 9.2(a) Exchange Rates of CARICOM Countries
- 9.2(b) Exchange Rate (G\$/US\$)
- 9.3 Exchange Cross-Rates of CARICOM Countries
- 9.4 Exchange Rates Against the U.S. Dollar
- 9.4(a) Fixed Exchange Rates Of EMU-Member Countries Against the Euro
- 9.5 Selected Exchange Rates Against the U.S. Dollar
- 9.5(a) Commodity Prices
- 9.6 Monthly Average Market Exchange Rates

10. NATIONAL INCOME ACCOUNTS AND PRODUCTION INDICATORS

- 10.1 Gross Domestic Product, Income and Expenditure (At Current Basic Prices)
- 10.2 Gross Domestic Product (At 2006 Prices)
- 10.3(a) Production of Major Commodities
- 10.3(b) Production Indicators: Agriculture
- 10.3(c1) Production Indicators: Manufacturing
- 10.3(c2) Production Indicators: Manufacturing

11. CONSUMER PRICES

- 11.1 Georgetown: Urban Consumer Price Index
- 11.2 Caricom Countries: Consumer Price Indices

12. APPENDICES

- I. General Notes
- II. Notes to the Tables

BANK OF GUYANA: ASSETS
(G\$ MILLION)

Table 1.1

End of Period	Total Assets	Foreign Assets					Claims on Central Government				Advances to Banks	Other	
		Total	Gold	Foreign Balances	SDR Holdings	Market Securities	Total	Securities	T/Bills	Advances		Non-Interest Debentures	Other
2005	114,800.9	50,159.3	79.2	17,338.9	103.4	32,637.9	1,024.7	-	1,024.7	-	-	45,771.8	17,845.0
2006	121,408.4	55,721.8	79.5	16,776.8	310.5	38,555.0	3,070.1	-	3,070.1	-	-	45,415.9	17,200.7
2007	130,792.1	63,594.8	-	14,314.9	93.3	49,186.6	1,024.8	-	1,024.8	-	-	44,688.3	21,484.2
2008	157,013.9	73,252.8	-	38,664.7	5.4	34,582.7	1,174.3	-	1,174.3	-	-	45,537.8	37,049.0
2009	214,867.0	127,508.6	-	18,199.0	760.0	108,549.7	2,310.7	-	2,310.7	-	-	44,431.6	40,616.0
2010	240,418.2	158,740.2	-	38,949.0	407.5	119,383.7	1,026.1	-	1,026.1	-	-	44,448.3	36,203.7
2011	240,564.4	162,659.9	-	30,621.9	804.6	131,233.3	995.1	-	995.1	-	-	44,109.5	32,799.8
2012													
Mar	249,005.4	165,314.7	-	13,853.9	1,554.0	149,906.7	993.3	-	993.3	-	-	44,109.5	38,587.9
Jun	238,553.2	155,549.8	-	20,667.7	1,480.5	133,401.6	1,062.4	-	1,062.4	-	-	44,109.5	37,831.4
Sep	259,759.2	176,871.8	-	29,485.9	294.8	147,091.2	1,062.4	-	1,062.4	-	-	44,109.5	37,715.4
Dec	259,487.1	174,968.2	-	22,541.5	374.4	152,052.3	994.4	-	994.4	-	-	43,305.4	40,219.0
2013													
Jan	251,218.4	170,847.4	-	17,822.6	1,645.8	151,378.9	994.4	-	994.4	-	-	43,305.4	36,071.1
Feb	250,509.7	165,397.4	-	11,407.4	1,052.0	152,938.1	993.5	-	993.5	-	-	43,305.4	40,813.3
Mar	251,925.0	166,751.3	-	13,220.4	463.3	153,067.7	993.6	-	993.6	-	-	43,305.4	40,874.7
Apr	251,955.2	164,655.7	-	11,486.1	1,098.8	152,070.7	993.4	-	993.4	-	-	43,305.4	43,000.6
May	242,471.8	156,963.4	-	11,196.7	1,063.9	144,702.8	993.4	-	993.4	-	-	43,305.4	41,209.6
Jun	231,053.3	150,223.6	-	10,144.5	1,063.9	139,015.2	993.4	-	993.4	-	-	43,305.4	36,530.9
Jul	219,355.0	138,880.6	-	8,908.4	2,301.3	127,671.0	993.4	-	993.4	-	-	43,305.4	36,175.6
Aug	219,091.0	138,622.0	-	10,917.6	1,723.3	125,981.1	993.4	-	993.4	-	-	43,305.4	36,170.2
Sep	212,985.0	135,493.6	-	12,039.3	1,150.4	122,304.0	993.4	-	993.4	-	-	43,305.4	33,192.5
Oct	214,103.7	139,648.1	-	18,875.2	1,357.1	119,415.9	993.4	-	993.4	-	-	43,305.4	30,156.8
Nov	207,635.2	143,341.3	-	20,173.1	1,352.3	121,816.0	993.5	-	993.5	-	-	43,305.4	19,995.0
Dec	234,686.8	160,196.1	14,868.6	23,822.7	1,352.3	120,152.6	3,483.3	-	3,483.3	-	-	42,050.6	28,956.7
2014													
Jan	230,511.5	157,243.6	15,426.1	16,474.0	1,352.3	123,991.3	2,986.3	-	2,986.3	-	-	42,050.6	28,231.0
Feb	223,380.4	149,678.8	16,411.0	12,154.6	771.6	120,341.5	993.7	-	993.7	-	-	42,050.6	30,657.3
Mar	222,120.7	146,402.8	16,032.7	12,172.6	198.7	117,998.8	2,985.6	-	2,985.6	-	-	42,050.6	30,681.6
Apr	219,600.6	144,244.9	16,007.9	11,498.8	198.5	116,539.7	993.5	-	993.5	-	-	42,050.6	32,311.6
May	215,876.6	139,849.3	15,537.1	10,815.3	197.1	113,299.8	993.5	-	993.5	-	-	42,050.6	32,983.3
Jun	210,577.6	137,708.5	16,268.1	14,060.9	197.1	107,182.4	1,393.4	-	1,393.4	-	-	42,050.6	29,425.0
Jul	207,386.2	132,031.2	16,045.1	11,262.6	1,094.4	103,629.2	1,393.4	-	1,393.4	-	-	42,050.6	31,910.8
Aug	203,001.7	129,210.3	15,930.4	12,025.0	781.6	100,473.3	1,393.5	-	1,393.5	-	-	42,050.6	30,347.3
Sep	203,204.3	130,167.1	21,238.5	12,491.6	188.9	96,248.0	1,590.4	-	1,590.4	-	-	42,050.6	29,396.1
Oct	199,492.3	128,066.3	20,593.5	10,332.4	188.9	96,951.6	1,590.4	-	1,590.4	-	-	42,050.6	27,784.9
Nov	199,329.2	128,591.2	20,790.9	10,347.7	185.4	97,267.1	1,890.4	-	1,890.4	-	-	42,050.6	26,797.0
Dec	207,977.1	137,486.9	25,012.2	15,085.5	505.4	96,883.9	1,598.3	-	1,598.3	-	-	42,081.5	26,810.4
2015													
Jan	206,464.2	136,102.9	15,654.8	26,140.7	1,721.4	92,585.9	1,598.3	-	1,598.3	-	-	42,081.5	26,681.6
Feb	202,660.6	131,994.4	14,930.0	20,764.6	1,124.7	95,175.1	1,597.2	-	1,597.2	-	-	42,081.5	26,987.6
Mar	198,591.0	127,270.1	15,097.9	18,391.8	532.0	93,248.3	1,596.9	-	1,596.9	-	-	42,081.5	27,642.6
Apr	196,816.5	126,899.7	14,921.3	18,679.5	531.5	92,767.4	1,596.9	-	1,596.9	-	-	42,081.5	26,238.5
May	194,159.4	128,408.2	14,994.9	20,491.1	479.4	92,442.9	1,191.5	-	1,191.5	-	-	42,081.5	22,478.3
Jun	195,433.3	129,442.9	15,528.8	20,153.9	479.4	93,280.8	993.4	-	993.4	-	-	42,081.5	22,915.5

Source: Bank of Guyana

BANK OF GUYANA: LIABILITIES
(G\$ MILLION)

Table 1.2

End of Period	Total Liabilities	Currency			Deposits						Capital and Reserves		Allocation SDRs	Other
		Total	Notes	Coins	Total	Gov't	Int'l Orgs.	Banks		Other	Authorised Share Cap.	Other Reserves		
								EPDs	Other					
2005	114,800.9	23,936.2	23,498.3	437.9	80,355.2	21,809.0	29,175.8	61.7	24,616.7	4,692.0	1,000.0	3,837.1	4,407.8	1,264.6
2006	121,408.4	28,611.7	28,132.8	479.0	81,684.8	36,674.5	20,375.0	61.7	21,902.3	2,671.2	1,000.0	4,447.5	4,274.9	1,389.6
2007	130,792.1	33,213.6	32,675.7	537.9	85,021.9	36,481.0	20,361.0	61.7	21,207.8	6,910.3	1,000.0	4,649.3	4,468.0	2,439.2
2008	157,013.9	37,854.8	37,258.2	596.6	105,058.4	40,933.3	21,128.9	61.7	20,276.1	22,658.5	1,000.0	6,887.5	4,813.1	1,400.1
2009	214,867.0	42,134.6	41,495.9	638.6	140,687.8	61,065.4	19,610.5	61.7	29,943.1	30,007.2	1,000.0	2,635.9	26,603.0	1,805.7
2010	240,418.2	50,480.1	49,785.4	694.7	153,738.6	69,718.8	19,641.6	61.1	41,340.8	22,976.3	1,000.0	7,111.2	26,746.9	1,341.5
2011	240,564.4	61,656.4	60,902.6	753.8	131,578.4	60,785.8	20,844.9	61.0	36,684.1	13,202.5	1,000.0	15,917.4	28,867.5	1,544.7
2012														
Mar	249,005.4	54,445.1	53,679.1	766.0	147,838.0	67,446.4	19,961.7	61.0	40,162.5	20,206.4	1,000.0	11,062.4	28,867.5	5,792.3
Jun	238,553.2	56,178.0	55,396.6	781.4	137,505.6	50,224.5	19,595.6	61.0	46,338.7	21,285.7	1,000.0	15,003.2	27,681.1	1,185.3
Sep	259,759.2	56,340.5	55,542.9	797.6	156,639.3	65,786.5	18,341.3	61.0	50,922.0	21,528.6	1,000.0	16,907.1	27,681.1	1,191.1
Dec	259,487.1	67,988.0	67,177.0	811.0	142,901.4	57,279.7	18,341.4	61.0	45,229.3	21,990.1	1,000.0	14,436.0	27,681.1	5,480.5
2013														
Jan	251,218.4	58,126.0	57,312.5	813.5	146,187.2	50,490.7	18,241.8	61.0	57,673.5	19,720.1	1,000.0	12,702.9	27,681.1	5,521.2
Feb	250,509.7	56,830.1	56,013.7	816.3	145,993.3	47,914.8	17,777.2	61.0	57,416.0	22,824.3	1,000.0	13,507.2	27,681.1	5,498.0
Mar	251,925.0	58,747.0	57,926.4	820.5	145,245.7	49,611.9	17,199.3	61.0	53,251.6	25,121.9	1,000.0	13,917.7	27,681.1	5,333.6
Apr	251,955.2	57,080.2	56,256.0	824.2	149,354.1	51,323.8	17,172.8	61.0	54,175.6	26,620.9	1,000.0	15,688.1	27,681.1	1,151.7
May	242,471.8	58,007.0	57,176.3	830.7	142,333.4	47,922.1	17,021.9	61.0	50,965.4	26,362.9	1,000.0	13,028.6	26,939.4	1,163.5
Jun	231,053.3	57,226.3	56,390.5	835.8	135,850.0	44,016.9	17,026.6	61.0	52,912.3	21,833.2	1,000.0	8,901.3	26,939.4	1,136.3
Jul	219,355.0	57,668.9	56,829.2	839.7	123,591.2	38,280.4	17,003.8	61.0	47,769.0	20,476.9	1,000.0	8,985.8	26,939.4	1,169.7
Aug	219,091.0	58,254.2	57,410.1	844.1	123,626.6	34,015.8	16,447.4	61.0	51,753.7	21,348.7	1,000.0	8,030.7	26,939.4	1,240.2
Sep	212,985.0	56,924.2	56,076.6	847.6	117,945.4	29,080.7	15,874.4	61.0	54,429.1	18,500.2	1,000.0	9,063.0	26,939.4	1,113.0
Oct	214,103.7	59,415.6	58,564.1	851.6	115,190.9	31,354.6	15,871.3	61.0	52,729.7	15,174.3	1,000.0	10,338.5	26,939.4	1,219.3
Nov	207,635.2	59,946.7	59,089.1	857.6	104,595.2	29,001.2	15,944.2	61.0	53,551.7	6,037.1	1,000.0	10,369.8	26,939.4	4,784.1
Dec	234,686.8	67,464.8	66,604.5	860.3	126,878.5	52,146.3	15,906.7	61.0	47,465.9	11,298.5	1,000.0	9,000.1	26,939.4	3,403.9
2014														
Jan	230,511.5	61,193.6	60,328.8	864.8	128,209.3	46,584.3	16,260.0	61.0	51,400.8	13,903.2	1,000.0	12,095.4	26,939.4	1,073.9
Feb	223,380.4	61,894.0	61,026.0	868.0	118,349.0	38,726.9	15,617.1	61.0	48,176.6	15,767.3	1,000.0	7,833.6	26,939.4	7,364.5
Mar	222,120.7	62,476.0	61,605.4	870.6	117,706.5	39,481.2	15,049.9	61.0	47,020.6	16,093.8	1,000.0	7,083.2	26,939.4	6,915.6
Apr	219,600.6	65,384.6	64,509.7	874.9	111,469.3	34,982.0	15,572.4	61.0	43,918.0	16,935.8	1,000.0	8,041.9	26,939.4	6,765.5
May	215,876.6	65,816.1	64,936.4	879.7	104,103.7	28,954.7	9,869.1	61.0	49,022.0	16,196.8	1,000.0	9,386.3	26,939.4	8,631.2
Jun	210,577.6	65,467.6	64,584.7	882.9	104,063.7	38,113.8	9,764.8	61.0	43,785.3	12,338.7	1,000.0	9,773.9	27,868.3	2,404.1
Jul	207,386.2	66,821.7	65,935.5	886.3	99,800.6	29,783.1	9,370.8	61.0	46,686.2	13,899.5	1,000.0	9,820.4	27,868.3	2,075.2
Aug	203,001.7	65,722.0	64,832.0	890.0	95,910.7	24,862.6	9,088.7	61.0	48,990.7	12,907.6	1,000.0	11,192.1	27,868.3	1,308.6
Sep	203,204.3	64,913.8	64,017.9	895.8	98,590.5	30,246.2	8,517.7	61.0	47,407.8	12,357.8	1,000.0	9,501.1	27,868.3	1,330.7
Oct	199,492.3	68,776.6	67,875.2	901.4	90,343.4	20,667.7	8,518.4	61.0	50,277.5	10,818.7	1,000.0	10,136.8	27,868.3	1,367.2
Nov	199,329.2	71,150.9	70,245.7	905.2	86,668.6	16,597.1	8,505.1	61.0	50,869.3	10,636.1	1,000.0	11,374.6	27,868.3	1,266.8
Dec	207,977.1	78,800.8	77,887.5	913.2	87,061.0	21,417.6	8,523.6	61.0	47,012.8	10,045.9	1,000.0	12,400.7	27,868.3	846.3
2015														
Jan	206,464.2	72,664.3	71,749.5	914.8	89,005.7	15,728.0	8,547.6	61.0	54,277.8	10,391.2	1,000.0	11,560.5	27,868.3	4,365.5
Feb	202,660.6	72,654.3	71,736.6	917.8	86,456.2	14,030.3	7,960.8	61.0	54,014.3	10,389.8	1,000.0	10,342.1	27,868.3	4,339.8
Mar	198,591.0	73,256.0	72,334.2	921.8	81,591.5	15,297.3	7,346.8	61.0	47,399.0	11,487.3	1,000.0	10,630.2	27,868.3	4,245.0
Apr	196,816.5	74,214.6	73,287.6	927.0	82,281.1	15,877.7	7,343.4	61.0	49,530.3	9,468.6	1,000.0	10,732.9	27,868.3	719.8
May	194,159.4	74,813.9	73,883.4	930.5	81,483.4	10,452.4	7,321.0	61.0	55,338.8	8,310.2	1,000.0	10,832.1	25,291.7	738.3
Jun	195,433.3	73,260.2	72,324.9	935.3	85,287.5	8,523.0	7,167.2	61.0	57,658.2	11,878.1	1,000.0	9,955.0	25,291.7	638.9

Source: Bank of Guyana

BANK OF GUYANA

CURRENCY NOTES ISSUE (G\$ MILLION)

Table 1.3

Period	Total Issue G\$Mn.	Denominations									
		\$5000		\$1000		\$500		\$100		\$20	
		G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue
2005	23,498.3	-	-	21,128.8	89.9	1,315.8	5.6	759.0	3.2	294.7	1.3
2006	28,132.8	-	-	25,096.4	89.2	1,898.4	6.7	822.7	2.9	315.3	1.1
2007	32,675.7	-	-	30,392.0	93.0	1,047.6	3.2	888.1	2.7	348.0	1.1
2008	37,258.2	-	-	34,892.0	93.6	1,049.2	2.8	938.9	2.5	378.0	1.0
2009	41,495.9	-	-	39,023.5	94.0	1,094.1	2.6	983.9	2.4	394.5	1.0
2010	49,785.4	-	-	46,662.9	93.7	1,618.0	3.3	1,080.5	2.2	423.9	0.9
2011	60,902.6	-	-	56,977.9	93.6	2,238.3	3.7	1,213.1	2.0	473.4	0.8
2012											
Mar	53,679.1	-	-	50,550.7	94.2	1,499.9	2.8	1,167.8	2.2	460.7	0.9
Jun	55,396.6	-	-	52,313.8	94.4	1,365.3	2.5	1,239.6	2.2	477.8	0.9
Sep	55,542.9	-	-	52,491.6	94.5	1,289.3	2.3	1,258.8	2.3	503.3	0.9
Dec	67,177.0	-	-	63,944.3	95.2	1,318.4	2.0	1,377.4	2.1	536.9	0.8
2013											
Jan	57,312.5	-	-	54,203.9	94.6	1,256.5	2.2	1,324.9	2.3	527.3	0.9
Feb	56,013.7	-	-	52,965.7	94.6	1,243.2	2.2	1,284.6	2.3	520.3	0.9
Mar	57,926.4	-	-	54,842.2	94.7	1,279.5	2.2	1,285.4	2.2	519.3	0.9
Apr	56,256.0	-	-	53,216.9	94.6	1,247.5	2.2	1,274.0	2.3	517.6	0.9
May	57,176.3	-	-	54,090.2	94.6	1,268.2	2.2	1,294.9	2.3	523.0	0.9
Jun	56,390.5	-	-	53,245.4	94.4	1,325.2	2.4	1,295.3	2.3	524.6	0.9
Jul	56,829.2	-	-	53,679.4	94.5	1,329.2	2.3	1,292.0	2.3	528.6	0.9
Aug	57,410.1	-	-	54,215.7	94.4	1,343.1	2.3	1,312.4	2.3	538.9	0.9
Sep	56,076.6	-	-	53,006.5	94.5	1,228.8	2.2	1,302.6	2.3	538.7	1.0
Oct	58,564.1	-	-	55,500.5	94.8	1,219.1	2.1	1,304.8	2.2	539.7	0.9
Nov	59,089.1	-	-	55,957.3	94.7	1,246.2	2.1	1,339.3	2.3	546.3	0.9
Dec	66,604.5	5,037.6	7.6	58,258.1	87.5	1,339.3	2.0	1,404.0	2.1	565.6	0.8
2014											
Jan	60,328.8	6,411.7	10.6	50,695.6	84.0	1,288.4	2.1	1,378.5	2.3	554.6	0.9
Feb	61,026.0	8,128.2	13.3	49,698.6	81.4	1,298.4	2.1	1,350.7	2.2	550.1	0.9
Mar	61,605.4	9,292.3	15.1	49,185.5	79.8	1,263.6	2.1	1,319.9	2.1	544.1	0.9
Apr	64,509.7	10,133.0	15.7	51,215.7	79.4	1,261.1	2.0	1,348.0	2.1	551.8	0.9
May	64,936.4	13,222.3	20.4	48,467.3	74.6	1,326.6	2.0	1,359.9	2.1	560.3	0.9
Jun	64,584.7	15,423.4	23.9	45,919.6	71.1	1,330.6	2.1	1,348.0	2.1	563.1	0.9
Jul	65,935.5	17,730.8	26.9	44,985.4	68.2	1,302.8	2.0	1,354.6	2.1	561.8	0.9
Aug	64,832.0	18,640.4	28.8	42,942.5	66.2	1,296.0	2.0	1,383.4	2.1	569.7	0.9
Sep	64,017.9	19,961.2	31.2	40,854.0	63.8	1,263.7	2.0	1,370.5	2.1	568.7	0.9
Oct	67,875.2	23,044.9	34.0	41,566.7	61.2	1,311.6	1.9	1,379.4	2.0	572.5	0.8
Nov	70,245.7	25,346.8	36.1	41,639.9	59.3	1,282.1	1.8	1,399.2	2.0	577.7	0.8
Dec	77,887.5	29,812.3	38.3	44,736.3	57.4	1,287.6	1.7	1,452.6	1.9	598.9	0.8
2015											
Jan	71,749.5	29,897.2	41.7	38,596.4	53.8	1,256.1	1.8	1,409.2	2.0	590.6	0.8
Feb	71,736.6	31,405.0	43.8	37,100.7	51.7	1,237.8	1.7	1,407.0	2.0	586.1	0.8
Mar	72,334.2	33,765.1	46.7	35,379.8	48.9	1,196.2	1.7	1,412.1	2.0	581.0	0.8
Apr	73,287.6	36,078.4	49.2	33,969.1	46.4	1,216.1	1.7	1,433.8	2.0	590.2	0.8
May	73,883.4	37,652.6	51.0	33,004.2	44.7	1,201.0	1.6	1,432.0	1.9	593.6	0.8
Jun	72,324.9	38,179.5	52.8	30,913.3	42.7	1,200.4	1.7	1,438.1	2.0	593.7	0.8

Source: Bank of Guyana

COINS ISSUE (G\$'000)

Table 1.4

Period	Total Issue	Denominations		
		\$10	\$5	\$1
2005	437,939.3	189,688.5	166,503.0	81,747.8
2006	478,955.3	208,704.5	182,260.6	87,990.2
2007	537,947.3	222,047.3	211,583.7	104,316.3
2008	596,610.3	250,048.9	231,043.4	115,518.0
2009	638,631.0	267,770.9	247,289.5	123,570.7
2010	694,676.4	292,938.3	269,350.7	132,387.4
2011	753,832.1	320,943.8	292,556.7	140,331.5
2012				
Mar	765,987.7	326,460.3	297,610.3	141,917.1
Jun	781,396.7	334,898.0	302,952.9	143,545.9
Sep	797,557.9	343,406.0	308,974.4	145,177.5
Dec	811,006.2	350,798.7	313,501.7	146,705.8
2013				
Jan	813,483.8	352,131.5	314,420.5	146,931.8
Feb	816,324.1	353,703.7	315,307.2	147,313.3
Mar	820,521.6	355,749.7	316,999.6	147,772.3
Apr	824,152.3	357,528.0	318,398.7	148,225.6
May	830,661.9	361,116.3	320,800.1	148,745.5
Jun	835,831.0	363,804.2	322,852.0	149,174.9
Jul	839,699.5	365,672.2	324,439.8	149,587.6
Aug	844,070.5	368,050.3	325,933.3	150,086.9
Sep	847,642.4	369,785.0	327,332.3	150,525.1
Oct	851,550.2	371,870.0	328,781.6	150,898.7
Nov	857,568.1	375,309.1	330,834.2	151,424.7
Dec	860,268.1	376,390.4	331,968.8	151,908.9
2014				
Jan	864,768.0	378,899.2	333,719.6	152,149.2
Feb	867,992.3	380,587.1	334,984.8	152,420.3
Mar	870,551.3	381,805.9	335,916.5	152,828.9
Apr	874,925.4	383,552.1	337,974.0	153,399.3
May	879,661.2	385,988.0	339,888.9	153,784.3
Jun	882,891.7	387,342.7	341,523.3	154,025.7
Jul	886,258.3	388,078.3	343,578.4	154,601.6
Aug	889,985.8	388,105.6	346,803.6	155,076.6
Sep	895,813.4	390,373.6	349,955.5	155,484.3
Oct	901,388.5	393,393.4	351,970.3	156,024.8
Nov	905,231.7	395,115.6	353,730.4	156,385.7
Dec	913,216.5	399,870.2	356,395.4	156,950.9
2015				
Jan	914,844.3	400,580.5	357,075.2	157,188.5
Feb	917,760.6	402,233.7	358,022.6	157,504.3
Mar	921,785.0	404,186.6	359,795.0	157,803.5
Apr	927,034.2	407,010.2	361,685.5	158,338.5
May	930,515.6	408,486.3	363,377.1	158,652.3
Jun	935,251.0	411,268.3	365,004.8	158,977.9

Source: Bank of Guyana

COMMERCIAL BANKS: ASSETS
(G\$ MILLION)

Table 2.1 (a)

End of Period	Total Assets	Foreign Sector				Public Sector						Non-Bank Financial Institutions Loans	Priv. Sect. Loans & Advances & Securities	Bank of Guyana				Other	
		Total	Bal. due from Banks Abroad	Loans to Non-Residents	Other	Total	Central Government			Public Enterprises	Other			Total	Deposits	External Payment Deposits	Currency		
							Total	Securities	Loans										
2005	162,730.9	28,654.6	10,425.2	1,430.2	16,799.2	41,999.4	40,432.6	40,427.2	5.4	1,485.5	81.2	532.5	43,016.9	26,565.2	24,094.0	61.7	2,409.5	21,962.5	
2006	180,216.1	29,861.2	10,111.7	1,365.6	18,384.0	47,078.7	46,021.3	46,020.8	0.5	966.6	90.8	436.4	49,147.7	28,443.1	25,721.7	61.7	2,659.7	25,249.0	
2007	203,975.1	49,625.0	24,551.7	692.9	24,380.4	44,364.7	43,035.6	43,035.6	0.0	1,239.6	89.5	37.8	56,824.2	24,129.3	20,654.5	61.7	3,413.1	28,994.2	
2008	232,629.3	49,506.4	18,857.4	534.5	30,114.5	53,997.4	50,945.0	50,909.2	35.8	2,998.1	54.3	109.2	67,233.1	25,183.9	21,819.8	61.7	3,302.4	36,599.4	
2009	253,760.1	44,979.3	16,641.7	1,092.3	27,245.3	62,081.0	59,386.6	59,364.1	22.5	2,641.3	53.0	103.0	66,979.9	35,829.9	32,070.4	61.7	3,697.8	43,787.1	
2010	296,125.6	47,126.3	15,796.6	1,332.3	29,997.4	70,197.8	67,065.6	67,057.3	8.2	3,085.2	47.1	15.5	78,307.7	45,384.4	40,842.7	61.1	4,480.6	55,093.9	
2011	328,165.6	53,126.1	25,578.5	1,171.1	26,376.5	77,508.2	73,417.5	73,415.6	1.9	4,030.9	59.8	31.1	94,238.2	41,055.6	36,206.6	61.0	4,787.9	62,206.5	
2012																			
Mar	327,633.4	50,978.5	21,971.7	1,101.4	27,905.4	74,227.5	69,872.4	69,871.6	0.8	4,294.0	61.0	122.0	95,626.3	43,436.9	39,771.6	61.0	3,604.3	63,242.3	
Jun	343,827.7	55,937.6	26,800.7	1,108.6	28,028.3	70,634.2	66,939.0	66,938.5	0.5	3,628.3	66.9	84.5	100,723.4	50,374.2	46,369.5	61.0	3,943.6	66,073.8	
Sep	356,945.8	55,517.9	25,127.3	1,256.3	29,134.3	71,824.5	68,200.5	68,198.8	1.7	3,562.5	61.4	221.8	106,725.1	54,251.4	50,672.2	61.0	3,518.1	68,405.1	
Dec	378,123.6	64,086.5	32,461.9	1,195.4	30,429.2	72,971.5	69,249.1	69,247.0	2.1	3,661.2	61.2	359.5	112,969.7	48,899.5	41,182.0	61.0	7,656.4	78,836.8	
2013																			
Jan	382,370.0	58,427.1	24,136.4	970.4	33,320.3	75,880.8	71,624.4	71,621.3	3.1	4,251.8	4.7	392.3	111,372.2	58,916.2	54,126.4	61.0	4,728.8	77,381.3	
Feb	383,115.9	55,026.6	20,167.9	966.8	33,891.9	80,203.8	75,663.9	75,660.1	3.8	4,533.7	6.3	646.7	112,400.0	61,588.7	57,304.6	61.0	4,223.0	73,250.1	
Mar	384,804.7	55,260.6	19,686.9	1,273.6	34,300.2	82,781.9	77,942.0	77,938.4	3.6	4,831.1	8.8	632.9	113,511.2	57,855.7	53,599.3	61.0	4,195.4	74,762.3	
Apr	387,209.6	53,924.0	18,329.1	841.9	34,753.0	84,804.1	79,629.4	79,629.0	0.0	5,167.4	7.2	693.7	115,112.5	57,989.2	54,215.3	61.0	3,712.8	74,686.3	
May	385,934.7	55,662.9	19,418.9	871.2	35,372.8	84,169.5	79,142.6	79,141.5	1.2	5,019.2	7.7	681.7	115,167.5	55,689.9	51,479.8	61.0	4,149.0	74,563.2	
Jun	391,477.7	57,664.2	21,310.6	935.8	35,417.7	82,983.2	78,225.1	77,973.3	251.8	4,750.0	8.2	764.3	117,082.4	56,169.8	52,889.2	61.0	3,219.5	76,813.9	
Jul	392,877.1	62,085.3	25,235.3	829.2	36,020.8	80,777.7	75,498.6	75,497.8	0.8	5,270.2	9.0	791.1	116,668.7	52,007.6	48,256.9	61.0	3,689.7	80,546.6	
Aug	397,832.6	65,474.4	28,493.4	908.5	36,072.5	80,541.3	75,248.0	75,245.3	2.7	5,284.6	8.7	846.4	115,489.8	55,931.8	51,985.2	61.0	3,885.5	79,548.8	
Sep	398,266.3	63,185.4	26,473.0	913.1	35,799.2	78,118.6	73,052.6	73,051.3	1.3	5,046.6	19.4	829.6	119,172.3	57,974.4	54,492.0	61.0	3,421.3	78,986.0	
Oct	402,113.0	61,747.2	25,431.9	779.9	35,535.4	79,268.4	74,471.3	74,470.3	1.0	4,787.9	9.1	794.1	121,949.3	56,448.3	52,033.7	61.0	4,353.6	81,905.6	
Nov	405,650.7	59,258.9	23,260.4	883.1	35,115.4	81,868.7	76,944.8	76,944.1	0.7	4,916.0	7.9	799.5	124,901.1	57,962.8	53,807.3	61.0	4,094.5	80,859.8	
Dec	413,604.7	61,845.1	23,628.5	1,967.9	36,248.7	82,027.1	79,432.9	79,431.6	1.4	2,587.5	6.7	835.9	128,286.9	53,681.6	47,056.5	61.0	6,564.0	86,928.1	
2014																			
Jan	402,916.9	57,573.3	20,461.3	1,833.8	35,278.1	78,703.6	75,492.5	75,491.4	1.2	3,207.2	3.9	889.5	127,138.8	55,909.9	51,458.3	61.0	4,390.5	82,701.7	
Feb	399,569.9	57,367.3	20,159.7	1,901.9	35,305.6	78,687.7	75,128.3	75,127.8	0.5	3,557.5	1.9	906.2	127,484.5	51,649.5	47,572.5	61.0	4,015.9	83,474.7	
Mar	397,445.7	57,199.0	20,244.6	1,943.3	35,011.1	77,307.3	73,758.2	73,753.4	4.8	3,547.1	1.9	895.1	127,593.1	50,510.2	46,061.9	61.0	4,387.2	83,941.1	
Apr	401,516.2	58,519.4	21,135.9	2,064.4	35,319.1	75,940.6	72,312.6	72,310.9	1.7	3,626.2	1.9	911.2	130,321.9	48,578.2	43,243.0	61.0	5,274.1	87,244.8	
May	401,734.3	60,342.8	22,947.1	2,043.8	35,351.9	70,398.5	66,537.2	66,536.3	0.9	3,858.8	2.5	836.9	129,156.8	55,146.8	50,139.1	61.0	4,946.6	85,852.6	
Jun	403,401.0	66,853.7	28,906.5	2,041.5	35,905.7	72,174.3	68,445.7	68,444.4	1.3	3,724.4	4.1	881.9	129,448.7	47,380.0	42,453.3	61.0	4,865.6	86,662.5	
Jul	404,593.8	67,428.6	28,437.4	1,973.6	37,017.6	67,206.9	64,909.1	64,907.9	1.2	2,287.9	10.0	913.4	129,860.7	52,282.6	47,073.5	61.0	5,148.0	86,901.7	
Aug	407,091.6	68,652.2	29,714.7	2,121.9	36,815.5	66,656.1	63,963.8	63,959.4	4.3	2,687.7	4.7	934.1	130,330.2	52,854.0	48,683.3	61.0	4,109.7	87,665.0	
Sep	407,964.9	68,274.9	28,973.8	2,004.0	37,297.1	67,376.3	64,388.4	64,388.2	0.1	2,983.1	4.9	972.3	131,445.1	51,455.5	47,373.0	61.0	4,021.5	88,440.7	
Oct	414,628.6	69,917.2	29,383.3	2,076.6	38,457.3	64,224.0	61,537.1	61,532.9	4.3	2,681.4	5.4	762.8	133,254.3	54,948.6	50,509.5	61.0	4,378.1	91,521.7	
Nov	415,765.3	72,539.6	31,041.1	2,897.7	38,600.8	64,696.3	62,018.9	62,008.8	10.1	2,669.7	7.7	754.3	133,712.6	55,314.9	50,275.1	61.0	4,978.7	88,747.6	
Dec	421,804.0	73,838.0	30,211.4	2,958.4	40,668.3	63,426.8	61,027.5	61,007.3	20.2	2,398.8	0.5	1,406.2	137,735.9	53,376.3	46,968.7	61.0	6,346.6	92,020.8	
2015																			
Jan	419,757.6	71,463.1	28,246.1	2,857.7	40,359.2	64,076.7	61,569.0	61,567.5	1.5	2,507.3	0.4	1,394.8	135,526.3	58,572.4	53,443.4	61.0	5,068.0	88,724.2	
Feb	425,074.1	76,584.6	34,260.2	2,717.1	39,607.4	63,036.3	60,588.0	60,582.2	5.8	2,447.8	0.4	1,353.6	134,316.8	59,173.5	53,867.2	61.0	5,245.2	90,609.3	
Mar	426,224.7	82,935.0	40,284.6	2,459.5	40,191.0	62,039.4	59,920.0	59,919.5	0.5	2,119.0	0.4	1,370.5	134,677.0	52,714.5	46,901.7	61.0	5,751.8	92,488.3	
Apr	429,056.5	85,161.3	41,163.9	2,684.1	41,313.3	61,348.1	58,854.6	58,660.3	194.3	2,493.1	0.3	1,395.0	134,917.0	53,691.0	48,374.3	61.0	5,255.6	92,544.1	
May	432,667.9	81,413.7	36,363.5	2,383.8	42,666.4	61,090.2	58,595.5	58,594.0	1.4	2,494.4	0.3	1,420.9	135,121.2	60,659.8	55,149.5	61.0	5,449.3	92,962.0	
Jun	437,161.2	82,256.7	38,564.9	2,414.8	41,277.0	60,291.7	58,463.7	58,461.5	2.2	1,827.6	0.3	1,443.1	135,218.6	63,667.1	57,806.1	61.0	5,799.9	94,284.1	

Source: Commercial Banks

COMMERCIAL BANKS : LIABILITIES, CAPITAL AND RESERVES
(G\$ MILLION)

Table 2.1 (b)

End of Period	Total Liabilities	Foreign Sector				Public Sector				Non-Bank Financial Institutions Deposits	Private Sector Deposits	External Payment Deposits	Bank of Guyana	Other Liabilities	Capital & Reserves
		Total	Bal. due to Banks Abroad	Non-Resident Deposits	Other	Total	Central Government Deposits	Public Enterprises Deposits	Other Deposits						
2005	162,730.9	10,572.6	855.0	9,717.6	-	19,923.0	7,371.8	3,361.5	9,189.7	9,910.0	100,618.1	61.7	-	5,526.8	16,118.8
2006	180,216.1	10,836.8	761.5	10,075.3	-	21,432.4	2,945.7	9,120.0	9,366.7	8,539.6	114,585.7	61.7	-	7,015.4	17,744.6
2007	203,975.1	11,169.1	714.2	10,454.9	-	24,862.5	4,302.5	11,162.4	9,397.7	9,334.2	131,001.5	61.7	-	6,749.3	20,796.7
2008	232,629.3	9,591.6	1,393.3	8,198.3	-	29,720.7	5,587.8	14,203.4	9,929.5	11,121.8	146,970.1	61.7	-	10,500.2	24,663.3
2009	253,760.1	11,655.2	1,413.3	10,241.9	-	29,586.3	4,184.1	18,572.5	6,829.8	13,995.5	160,574.5	61.7	-	8,805.9	29,081.0
2010	296,125.6	14,368.7	2,933.8	11,434.9	-	38,350.1	6,622.5	27,208.5	4,519.1	15,622.0	182,722.5	61.1	-	11,072.9	33,928.1
2011	328,165.6	13,910.8	3,823.4	10,087.5	-	40,401.9	6,680.3	26,298.4	7,423.3	15,194.9	208,437.6	61.0	-	11,558.3	38,601.1
2012															
Mar	327,633.4	11,657.9	1,789.6	9,868.3	-	35,812.6	6,300.6	21,985.9	7,526.1	14,869.1	216,421.9	61.0	-	8,033.3	40,777.7
Jun	343,827.7	13,288.7	2,059.9	11,228.9	-	39,800.0	6,841.6	25,319.5	7,638.8	16,255.0	224,696.1	61.0	-	7,962.8	41,764.0
Sep	356,945.8	12,025.7	2,305.5	9,720.1	-	42,298.5	6,643.1	28,348.4	7,307.0	17,194.8	232,684.5	61.0	-	8,575.5	44,105.9
Dec	378,123.6	11,430.1	2,431.3	8,998.7	-	55,118.6	13,833.1	34,326.5	6,959.0	18,109.1	233,490.0	61.0	-	14,843.8	45,070.9
2013															
Jan	382,370.0	11,705.4	2,196.5	9,508.9	-	54,004.8	11,420.2	35,460.2	7,124.4	19,044.5	240,382.6	61.0	-	11,043.5	46,128.2
Feb	383,115.9	12,385.0	2,546.6	9,838.4	-	55,217.9	12,106.4	35,991.5	7,120.0	19,702.7	236,723.5	61.0	-	10,867.1	48,158.6
Mar	384,804.7	12,413.6	2,675.8	9,737.7	-	52,267.1	12,014.4	33,225.5	7,027.2	21,447.3	240,507.8	61.0	-	9,723.4	48,384.5
Apr	387,209.6	12,400.5	2,323.0	10,077.5	-	51,528.4	12,037.4	33,043.1	6,447.9	22,656.1	242,583.6	61.0	-	8,946.2	49,033.7
May	385,934.7	11,694.0	1,519.8	10,174.2	-	51,480.9	13,455.4	32,925.6	5,100.0	20,870.3	243,371.0	61.0	-	8,883.2	49,574.3
Jun	391,477.7	11,972.9	1,431.2	10,541.7	-	56,274.6	13,727.6	36,930.8	5,616.1	22,884.0	242,223.8	61.0	-	8,307.5	49,753.8
Jul	392,877.1	11,795.3	1,276.6	10,518.7	-	53,182.6	15,204.0	32,036.5	5,942.2	23,173.7	241,967.2	61.0	-	12,465.1	50,232.1
Aug	397,832.6	12,227.9	1,268.1	10,959.8	-	54,401.4	15,160.7	33,653.4	5,587.4	23,506.1	245,186.2	61.0	-	11,391.9	51,058.0
Sep	398,266.3	11,172.7	1,134.2	10,038.5	-	57,077.4	15,117.1	36,471.7	5,488.6	24,508.1	243,852.1	61.0	-	10,620.5	50,974.4
Oct	402,113.0	13,075.0	1,522.3	11,552.8	-	55,535.0	14,864.8	35,089.1	5,581.1	24,325.2	245,512.9	61.0	-	12,003.1	51,600.7
Nov	405,650.7	12,218.8	1,373.5	10,845.4	-	61,688.5	14,891.9	41,214.5	5,582.1	24,232.1	244,593.4	61.0	-	10,720.6	52,136.2
Dec	413,604.7	12,624.3	2,364.9	10,259.4	-	61,244.4	14,339.3	42,698.2	4,206.9	26,041.7	242,915.4	61.0	-	18,356.3	52,361.5
2014															
Jan	402,916.9	13,001.6	1,938.0	11,063.6	-	54,648.8	13,575.7	34,157.8	6,915.2	23,189.6	243,723.1	61.0	-	15,360.3	52,932.6
Feb	399,569.9	12,856.3	1,666.0	11,190.3	-	52,153.5	12,980.1	31,857.7	7,315.6	23,017.0	245,759.9	61.0	-	11,851.3	53,870.9
Mar	397,445.7	11,139.2	1,566.6	9,572.5	-	51,980.0	12,252.7	32,362.5	7,364.8	20,814.1	245,805.2	61.0	-	13,357.8	54,288.4
Apr	401,516.2	12,178.4	2,079.5	10,098.9	-	51,682.3	12,067.3	32,265.4	7,349.6	21,039.8	248,162.7	61.0	-	13,102.9	55,289.0
May	401,734.3	11,868.7	1,961.9	9,906.8	-	52,299.7	11,958.5	34,070.7	6,270.5	21,465.2	248,484.4	61.0	-	11,804.7	55,750.6
Jun	403,401.0	12,145.8	2,314.5	9,831.3	-	54,847.5	11,993.4	35,970.1	6,884.0	20,962.7	248,981.8	61.0	-	9,649.9	56,752.2
Jul	404,593.8	12,651.6	2,814.6	9,837.0	-	54,883.0	12,389.0	35,489.2	7,004.7	20,990.8	248,876.5	61.0	-	9,920.0	57,210.8
Aug	407,091.6	11,705.1	2,218.1	9,487.0	-	54,549.1	11,829.3	35,847.4	6,872.4	21,531.2	251,918.3	61.0	-	9,245.7	58,081.1
Sep	407,964.9	11,354.0	2,247.9	9,106.1	-	54,471.4	9,972.6	37,491.9	7,006.8	22,199.0	250,745.0	61.0	-	11,073.9	58,060.6
Oct	414,628.6	11,953.5	2,360.9	9,592.6	-	54,495.0	10,790.4	36,919.8	6,784.8	22,767.9	253,340.7	61.0	-	13,215.5	58,795.1
Nov	415,765.3	11,650.7	2,405.7	9,244.9	-	56,250.4	10,168.9	39,342.7	6,738.7	22,920.1	254,549.8	61.0	-	10,584.6	59,748.7
Dec	421,804.0	12,625.5	3,117.7	9,507.9	-	59,667.1	13,127.3	39,506.4	7,033.3	22,739.7	247,393.5	61.0	-	19,362.1	59,955.0
2015															
Jan	419,757.6	11,592.5	2,273.4	9,319.1	-	60,644.5	13,530.6	39,903.5	7,210.4	22,666.5	253,347.6	61.0	-	10,835.2	60,610.4
Feb	425,074.1	13,018.5	2,944.8	10,073.6	-	63,158.1	12,128.3	43,701.4	7,328.4	24,776.3	250,651.9	61.0	-	11,394.9	62,013.2
Mar	426,224.7	12,358.6	2,484.2	9,874.4	-	61,216.2	12,001.0	41,933.4	7,281.8	23,951.0	254,844.6	61.0	-	10,818.2	62,975.0
Apr	429,056.5	12,334.5	2,416.9	9,917.5	-	62,383.4	11,861.6	42,990.4	7,531.4	22,844.4	258,306.8	61.0	-	9,801.3	63,325.1
May	432,667.9	11,326.4	2,205.7	9,120.6	-	66,158.4	11,778.7	46,085.3	8,294.4	23,314.6	258,102.5	61.0	-	9,786.2	63,918.8
Jun	437,161.2	11,887.1	2,540.1	9,347.0	-	70,285.2	11,774.0	49,381.6	9,129.7	23,410.0	255,673.7	61.0	-	10,911.4	64,932.8

Source: Commercial Banks

COMMERCIAL BANKS: TOTAL DEPOSITS
(G\$ Million)

Table 2.2

End of Period	Total Dep. Residents & Non-Residents	Total Residents	Public Sector						Private Sector			Non-Bank Fin. Institutions			Foreign Sector
			Total Public Sector	General Government				Public Non-Fin. Enterprises	Total	Business Enterprises	Individual Customers	Total	Public	Private	
				Total	Central Gov't	Local Gov't	Other								
2005	140,168.6	130,451.1	19,923.0	16,561.5	7,371.8	247.8	8,941.9	3,361.5	100,618.1	15,316.5	85,301.7	9,910.0	1,112.2	8,797.7	9,717.6
2006	154,632.9	144,557.7	21,432.4	12,312.4	2,945.7	298.1	9,068.6	9,120.0	114,585.7	18,332.8	96,252.9	8,539.6	1,348.5	7,191.1	10,075.3
2007	175,653.2	165,198.3	24,862.5	13,700.1	4,302.5	282.3	9,115.4	11,162.4	131,001.5	21,872.0	109,129.6	9,334.2	875.7	8,458.5	10,454.9
2008	196,010.9	187,812.5	29,720.7	15,517.3	5,587.8	324.1	9,605.4	14,203.4	146,970.1	28,611.2	118,358.9	11,121.8	1,188.8	9,932.9	8,198.3
2009	214,398.3	204,156.4	29,586.3	11,013.9	4,184.1	328.5	6,501.3	18,572.5	160,574.5	28,967.5	131,607.0	13,995.5	1,142.1	12,853.5	10,241.9
2010	248,129.5	236,694.7	38,350.1	11,141.7	6,622.5	396.5	4,122.7	27,208.5	182,722.5	32,714.6	150,007.9	15,622.0	871.8	14,750.2	11,434.9
2011	274,121.8	264,034.4	40,401.9	14,103.5	6,680.3	339.1	7,084.2	26,298.4	208,437.6	38,201.5	170,236.0	15,194.9	984.7	14,210.2	10,087.5
2012															
Mar	276,971.9	267,103.5	35,812.6	13,826.7	6,300.6	416.8	7,109.3	21,985.9	216,421.9	41,101.3	175,320.6	14,869.1	55.3	14,813.7	9,868.3
Jun	291,979.9	280,751.0	39,800.0	14,480.5	6,841.6	418.1	7,220.7	25,319.5	224,696.1	43,270.4	181,425.7	16,255.0	36.2	16,218.8	11,228.9
Sep	301,897.9	292,177.8	42,298.5	13,950.1	6,643.1	441.8	6,865.2	28,348.4	232,684.5	48,788.3	183,896.2	17,194.8	43.3	17,151.5	9,720.1
Dec	315,716.4	306,717.7	55,118.6	20,792.1	13,833.1	383.5	6,575.5	34,326.5	233,490.0	49,169.9	184,320.1	18,109.1	21.4	18,087.7	8,998.7
2013															
Jan	322,940.9	313,431.9	54,004.8	18,544.6	11,420.2	441.4	6,683.0	35,460.2	240,382.6	49,555.8	190,826.8	19,044.5	22.4	19,022.2	9,508.9
Feb	321,482.5	311,644.1	55,217.9	19,226.4	12,106.4	507.0	6,613.0	35,991.5	236,723.5	47,085.6	189,637.8	19,702.7	52.5	19,650.2	9,838.4
Mar	323,959.9	314,222.2	52,267.1	19,041.6	12,014.4	460.1	6,567.1	33,225.5	240,507.8	49,686.2	190,821.6	21,447.3	526.8	20,920.5	9,737.7
Apr	326,845.6	316,768.1	51,528.4	18,485.3	12,037.4	471.7	5,976.2	33,043.1	242,583.6	51,130.1	191,453.5	22,656.1	519.1	22,137.0	10,077.5
May	325,896.4	315,722.2	51,480.9	18,555.3	13,455.4	453.5	4,646.5	32,925.6	243,371.0	51,051.4	192,319.6	20,870.3	194.0	20,676.3	10,174.2
Jun	331,924.2	321,382.5	56,274.6	19,343.8	13,727.6	503.0	5,113.1	36,930.8	242,223.8	47,888.5	194,335.4	22,884.0	187.5	22,696.6	10,541.7
Jul	328,842.2	318,323.5	53,182.6	21,146.1	15,204.0	467.4	5,474.8	32,036.5	241,967.2	48,108.9	193,858.3	23,173.7	174.5	22,999.2	10,518.7
Aug	334,053.6	323,093.7	54,401.4	20,748.0	15,160.7	432.5	5,154.8	33,653.4	245,186.2	51,147.0	194,039.2	23,506.1	34.0	23,472.1	10,959.8
Sep	335,476.1	325,437.6	57,077.4	20,605.7	15,117.1	404.7	5,083.9	36,471.7	243,852.1	49,590.4	194,261.7	24,508.1	52.6	24,455.5	10,038.5
Oct	336,925.9	325,373.1	55,535.0	20,445.9	14,864.8	408.0	5,173.1	35,089.1	245,512.9	48,513.6	196,999.3	24,325.2	53.7	24,271.5	11,552.8
Nov	341,359.4	330,514.0	61,688.5	20,474.0	14,891.9	391.0	5,191.1	41,214.5	244,593.4	45,292.2	199,301.2	24,232.1	47.6	24,184.5	10,845.4
Dec	340,461.0	330,201.6	61,244.4	18,546.2	14,339.3	394.0	3,812.9	42,698.2	242,915.4	46,990.3	195,925.2	26,041.7	65.6	25,976.1	10,259.4
2014															
Jan	332,625.0	321,561.4	54,648.8	20,490.9	13,575.7	644.1	6,271.2	34,157.8	243,723.1	46,587.8	197,135.2	23,189.6	60.1	23,129.5	11,063.6
Feb	332,120.7	320,930.4	52,153.5	20,295.8	12,980.1	651.3	6,664.4	31,857.7	245,759.9	49,605.8	196,154.1	23,017.0	56.0	22,961.0	11,190.3
Mar	328,171.8	318,599.3	51,980.0	19,617.5	12,252.7	620.6	6,744.2	32,362.5	245,805.2	50,346.4	195,458.7	20,814.1	38.7	20,775.4	9,572.5
Apr	330,983.7	320,884.8	51,682.3	19,416.8	12,067.3	651.3	6,698.3	32,265.4	248,162.7	51,319.5	196,843.2	21,039.8	239.9	20,799.9	10,098.9
May	332,156.1	322,249.3	52,299.7	18,229.0	11,958.5	574.0	5,696.5	34,070.7	248,484.4	50,025.9	198,458.5	21,465.2	56.6	21,408.6	9,906.8
Jun	334,623.3	324,792.0	54,847.5	18,877.4	11,993.4	549.7	6,334.3	35,970.1	248,981.8	50,541.2	198,440.6	20,962.7	36.1	20,926.6	9,831.3
Jul	334,587.3	324,750.3	54,883.0	19,393.7	12,389.0	617.6	6,387.1	35,489.2	248,876.5	52,227.0	196,649.5	20,990.8	33.2	20,957.6	9,837.0
Aug	337,485.6	327,998.6	54,549.1	18,701.7	11,829.3	516.3	6,356.1	35,847.4	251,918.3	54,261.7	197,656.6	21,531.2	29.6	21,501.6	9,487.0
Sep	336,521.5	327,415.3	54,471.4	16,979.5	9,972.6	503.3	6,503.5	37,491.9	250,745.0	55,382.4	195,362.5	22,199.0	34.7	22,164.3	9,106.1
Oct	340,196.1	330,603.5	54,495.0	17,575.2	10,790.4	496.4	6,288.4	36,919.8	253,340.7	55,587.4	197,753.3	22,767.9	35.0	22,732.9	9,592.6
Nov	342,965.2	333,720.2	56,250.4	16,907.6	10,168.9	451.1	6,287.6	39,342.7	254,549.8	55,521.3	199,028.6	22,920.1	31.6	22,888.4	9,244.9
Dec	339,308.2	329,800.3	59,667.1	20,160.6	13,127.3	519.2	6,514.1	39,506.4	247,393.5	50,583.7	196,809.8	22,739.7	18.7	22,721.0	9,507.9
2015															
Jan	345,977.6	336,658.5	60,644.5	20,741.0	13,530.6	609.7	6,600.7	39,903.5	253,347.6	52,537.2	200,810.4	22,666.5	21.7	22,644.8	9,319.1
Feb	348,660.0	338,586.4	63,158.1	19,456.7	12,128.3	685.9	6,642.4	43,701.4	250,651.9	51,519.3	199,132.6	24,776.3	18.6	24,757.8	10,073.6
Mar	349,886.3	340,011.8	61,216.2	19,282.8	12,001.0	706.9	6,574.9	41,933.4	254,844.6	55,051.2	199,793.4	23,951.0	23.6	23,927.4	9,874.4
Apr	353,452.2	343,534.6	62,383.4	19,393.1	11,861.6	727.6	6,803.8	42,990.4	258,306.8	56,867.0	201,439.8	22,844.4	20.0	22,824.3	9,917.5
May	356,696.1	347,575.5	66,158.4	20,073.1	11,778.7	667.1	7,627.3	46,085.3	258,102.5	53,883.1	204,219.5	23,314.6	16.3	23,298.3	9,120.6
Jun	358,715.9	349,368.9	70,285.2	20,903.6	11,774.0	673.6	8,456.1	49,381.6	255,673.7	54,205.1	201,468.6	23,410.0	12.5	23,397.5	9,347.0

Source: Commercial Banks

COMMERCIAL BANKS: DEMAND DEPOSITS

(G\$ Million)

Table 2.3

End of Period	Total Dep. Residents & Non-Residents	Total Residents	Public Sector						Private Sector			Non-Bank Fin. Institutions			Foreign Sector
			Total Public Sector	General Government				Public Non-Fin. Enterprises	Total	Business Enterprises	Individual Customers	Total	Public	Private	
				Total	Central Gov't	Local Gov't	Other								
2005	26,847.2	20,521.9	4,590.6	3,200.6	2,907.4	170.4	122.8	1,390.0	14,445.6	9,815.4	4,630.2	1,485.6	175.7	1,309.9	6,325.3
2006	32,220.8	25,421.8	5,372.0	1,489.3	1,152.7	215.7	120.9	3,882.7	18,878.9	12,235.9	6,643.0	1,170.9	196.2	974.6	6,799.0
2007	36,809.7	30,074.1	6,931.7	1,888.1	1,614.9	181.6	91.5	5,043.6	21,842.8	15,063.1	6,779.8	1,299.6	126.3	1,173.3	6,735.6
2008	38,800.1	33,362.8	7,559.9	2,314.9	2,001.1	205.4	108.4	5,245.0	23,852.4	16,301.6	7,550.8	1,950.6	891.1	1,059.5	5,437.3
2009	39,696.0	34,228.9	7,581.9	2,140.9	1,823.4	192.7	124.8	5,441.0	24,845.5	15,865.5	8,980.0	1,801.6	236.0	1,565.6	5,467.0
2010	49,305.2	43,315.6	10,539.3	2,556.4	2,094.6	272.2	189.6	7,982.9	30,193.0	18,545.2	11,647.8	2,583.3	303.3	2,280.0	5,989.6
2011	54,468.0	48,682.3	11,753.1	3,085.4	2,720.9	189.3	175.2	8,667.7	35,014.1	22,553.5	12,460.6	1,915.1	149.2	1,765.9	5,785.7
2012															
Mar	51,573.1	46,474.6	7,709.5	2,820.3	2,422.0	255.3	143.0	4,889.2	37,497.2	23,693.3	13,804.0	1,267.8	40.3	1,227.6	5,098.5
Jun	54,507.4	48,912.9	9,560.8	2,687.2	2,251.7	249.1	186.4	6,873.6	37,901.7	24,092.1	13,809.5	1,450.4	31.1	1,419.4	5,594.5
Sep	61,149.1	55,857.6	11,051.7	2,680.6	2,289.8	270.8	120.0	8,371.0	43,198.8	27,315.2	15,883.6	1,607.1	38.2	1,568.9	5,291.5
Dec	71,781.9	67,203.2	21,018.5	9,485.1	9,186.5	201.0	97.6	11,533.3	44,074.5	27,526.5	16,548.0	2,110.2	16.3	2,094.0	4,578.7
2013															
Jan	70,440.4	65,762.5	17,510.4	7,140.2	6,684.8	262.5	193.0	10,370.2	46,158.6	28,447.6	17,711.0	2,093.4	17.2	2,076.2	4,677.9
Feb	66,482.9	61,766.1	14,920.8	4,403.0	3,905.1	323.6	174.2	10,517.8	45,095.3	28,493.6	16,601.7	1,749.9	47.4	1,702.5	4,716.8
Mar	65,953.7	61,290.4	12,423.9	4,081.0	3,688.6	274.0	118.4	8,342.9	46,188.0	28,452.6	17,735.4	2,678.4	521.7	2,156.8	4,663.3
Apr	67,235.2	62,408.9	13,387.3	4,084.4	3,695.7	287.6	101.1	9,302.9	46,293.1	28,488.5	17,804.6	2,728.6	514.0	2,214.6	4,826.3
May	65,290.4	60,292.3	14,198.7	5,383.7	5,002.0	268.8	113.0	8,815.0	43,696.5	26,400.5	17,296.0	2,397.1	188.7	2,208.4	4,998.1
Jun	70,020.9	64,579.9	18,729.4	5,670.3	5,209.2	301.1	160.0	13,059.0	43,307.2	25,902.2	17,405.0	2,543.3	182.2	2,361.1	5,441.0
Jul	67,389.4	61,853.3	15,242.8	6,318.6	5,934.3	269.3	115.0	8,924.1	44,228.7	27,523.2	16,705.5	2,381.8	169.4	2,212.4	5,536.0
Aug	70,204.5	64,545.3	16,400.4	6,427.2	5,988.7	250.3	188.2	9,973.2	45,796.7	28,699.6	17,097.1	2,348.2	28.9	2,319.4	5,659.2
Sep	71,791.2	66,885.9	18,593.2	6,301.7	5,962.3	227.4	112.1	12,291.5	46,574.6	27,667.5	18,907.1	1,718.0	47.5	1,670.6	4,905.4
Oct	69,684.8	63,357.6	16,455.7	6,016.7	5,639.4	240.4	136.9	10,439.0	45,129.5	26,472.8	18,656.7	1,772.4	48.6	1,723.9	6,327.2
Nov	68,703.5	63,091.1	16,997.5	6,139.5	5,749.3	210.0	180.2	10,858.1	43,634.1	25,689.9	17,944.1	2,459.5	42.5	2,417.0	5,612.4
Dec	73,135.9	67,601.6	19,337.2	5,250.2	4,905.9	217.1	127.2	14,087.1	44,689.7	26,686.1	18,003.6	3,574.6	60.5	3,514.1	5,534.3
2014															
Jan	70,491.5	64,565.0	16,377.5	4,805.6	4,131.6	451.0	223.0	11,572.0	45,329.0	28,018.6	17,310.4	2,858.6	55.0	2,803.6	5,926.5
Feb	70,526.5	64,873.6	13,477.2	4,134.9	3,521.8	457.4	155.7	9,342.4	47,453.3	30,033.3	17,420.1	3,943.0	50.8	3,892.2	5,652.9
Mar	69,579.8	64,694.9	13,690.3	3,602.1	2,957.4	415.7	228.9	10,088.2	47,618.2	30,138.8	17,479.5	3,386.4	33.5	3,352.8	4,884.9
Apr	67,286.9	62,239.6	13,240.3	3,246.7	2,620.6	448.3	177.8	9,993.6	46,154.6	29,112.0	17,042.5	2,844.7	234.8	2,609.9	5,047.3
May	67,506.6	62,402.6	13,664.6	3,008.1	2,396.6	375.6	235.9	10,656.6	44,825.8	28,415.3	16,410.5	3,912.1	51.5	3,860.7	5,104.1
Jun	70,454.1	65,590.4	15,895.8	3,042.0	2,486.1	357.8	198.1	12,853.9	46,713.6	29,517.8	17,195.8	2,981.0	31.0	2,950.0	4,863.7
Jul	72,201.4	67,412.2	16,580.1	3,308.5	2,634.3	429.1	245.1	13,271.6	48,410.1	31,465.9	16,944.2	2,422.0	28.1	2,393.9	4,789.2
Aug	73,841.8	69,219.4	17,452.3	3,665.9	3,138.6	317.5	209.8	13,786.4	49,440.8	32,301.8	17,139.0	2,326.2	24.5	2,301.8	4,622.5
Sep	74,373.7	69,846.9	17,684.0	3,616.2	3,070.0	299.8	246.4	14,067.8	49,401.1	32,798.4	16,602.7	2,761.7	29.6	2,732.2	4,526.9
Oct	73,761.7	68,939.9	16,903.2	4,460.7	3,898.8	283.6	278.3	12,442.6	49,482.5	32,326.7	17,155.9	2,554.1	29.9	2,524.2	4,821.9
Nov	74,843.0	69,861.3	17,438.3	3,772.6	3,293.6	236.5	242.5	13,665.7	50,013.3	32,738.7	17,274.6	2,409.7	26.5	2,383.2	4,981.7
Dec	77,395.1	72,382.8	20,557.2	6,111.1	5,568.2	302.0	240.9	14,446.1	48,939.9	31,251.5	17,688.4	2,885.8	13.6	2,872.2	5,012.3
2015															
Jan	79,961.2	74,966.9	22,154.4	6,717.3	6,063.3	383.6	270.3	15,437.2	49,884.9	31,543.6	18,341.3	2,927.5	16.6	2,911.0	4,994.4
Feb	81,825.0	76,189.4	24,254.6	6,388.0	5,640.3	459.5	288.2	17,866.6	49,261.7	31,776.9	17,484.8	2,673.1	13.5	2,659.7	5,635.5
Mar	82,746.7	77,352.7	21,740.7	5,909.3	5,227.8	478.3	203.2	15,831.5	52,483.9	34,734.3	17,749.6	3,128.0	18.4	3,109.6	5,394.0
Apr	80,594.3	75,169.6	21,467.9	5,681.2	4,925.4	493.5	262.3	15,786.7	50,591.4	33,077.0	17,514.4	3,110.4	14.9	3,095.5	5,424.7
May	83,083.6	77,940.6	24,898.0	5,416.1	4,794.5	439.0	182.6	19,481.9	49,913.7	31,962.7	17,951.0	3,128.9	11.1	3,117.8	5,143.0
Jun	85,633.7	80,676.0	27,554.3	5,367.2	4,702.8	438.5	225.9	22,187.2	50,322.7	32,934.5	17,388.1	2,799.0	7.4	2,791.6	4,957.8

Source: Commercial Banks

COMMERCIAL BANKS: TIME DEPOSITS
(G\$Million)

Table 2.4

End of Period	Total Dep. Residents & Non-Residents	Total Residents	Public Sector						Private Sector			Non-Bank Fin. Institutions			Foreign Sector
			Total Public Sector	General Government			Public Non-Fin. Enterprises	Total	Business Enterprises	Individual Customers	Total	Public	Private		
				Total	Central Gov't	Local Gov't								Other	
2005	33,899.3	32,943.1	12,103.3	11,941.1	3,103.7	21.5	8,815.8	162.2	14,349.0	2,178.4	12,170.7	6,490.8	502.3	5,988.4	956.2
2006	33,812.6	32,929.0	12,133.4	9,208.6	246.7	17.7	8,944.3	2,924.8	15,053.9	1,908.7	13,145.2	5,741.7	707.5	5,034.1	883.6
2007	37,190.6	36,394.7	13,921.1	9,611.4	574.0	17.6	9,019.7	4,309.8	15,582.9	1,901.5	13,681.5	6,890.6	703.4	6,187.2	795.9
2008	41,568.5	40,847.2	16,706.6	10,866.1	1,357.6	15.5	9,493.0	5,840.5	15,645.9	2,489.4	13,156.5	8,494.7	281.1	8,213.6	721.3
2009	43,938.7	43,174.3	14,211.4	7,003.3	615.3	15.6	6,372.5	7,208.1	18,541.2	3,098.2	15,443.0	10,421.7	889.3	9,532.5	764.4
2010	44,982.3	44,250.6	13,823.4	4,580.0	635.8	15.6	3,928.6	9,243.4	19,879.9	2,385.7	17,494.2	10,547.3	551.5	9,995.8	731.7
2011	51,941.0	51,338.2	17,819.7	7,573.2	655.1	13.9	6,904.2	10,246.4	22,874.5	2,548.6	20,325.9	10,644.0	800.5	9,843.6	602.8
2012															
Mar	51,495.1	50,920.3	17,192.4	7,683.3	703.8	18.2	6,961.3	9,509.1	23,368.6	3,533.1	19,835.5	10,359.3	-	10,359.3	574.8
Jun	55,137.9	54,559.2	18,364.7	7,753.1	705.7	18.2	7,029.2	10,611.7	24,298.9	4,522.5	19,776.4	11,895.6	-	11,895.6	578.7
Sep	57,581.1	57,012.1	20,019.1	7,464.3	706.0	18.2	6,740.1	12,554.8	25,561.6	5,056.9	20,504.7	11,431.4	-	11,431.4	569.0
Dec	57,752.5	57,207.6	22,366.7	7,292.9	801.6	18.2	6,473.0	15,073.8	22,471.3	4,267.6	18,203.6	12,369.6	-	12,369.6	544.9
2013															
Jan	60,458.9	59,917.3	21,667.0	7,219.0	715.6	18.2	6,485.1	14,448.0	24,634.6	4,483.3	20,151.3	13,615.8	-	13,615.8	541.6
Feb	61,475.0	60,936.4	21,953.5	7,169.0	716.3	18.9	6,433.9	14,784.5	24,450.5	4,471.2	19,979.3	14,532.3	-	14,532.3	538.6
Mar	63,217.7	62,686.6	22,365.3	7,185.9	723.3	18.9	6,443.7	15,179.4	24,795.0	4,868.4	19,926.6	15,526.2	-	15,526.2	531.1
Apr	62,503.6	61,975.0	21,735.8	6,602.5	713.5	18.9	5,870.1	15,133.3	24,776.4	5,214.0	19,562.4	15,462.8	-	15,462.8	528.6
May	62,007.3	61,478.5	20,905.2	5,261.5	714.1	18.9	4,528.4	15,643.8	26,258.3	6,661.2	19,597.1	14,315.0	0.2	14,314.8	528.8
Jun	63,160.4	62,632.9	21,712.8	5,681.4	714.5	18.9	4,948.0	16,031.4	24,291.5	4,718.1	19,573.4	16,628.6	0.2	16,628.4	527.5
Jul	65,221.9	64,701.8	22,032.6	5,688.0	714.5	18.9	4,954.5	16,344.6	25,127.2	4,836.6	20,290.5	17,542.1	-	17,542.1	520.2
Aug	65,642.3	65,107.9	22,324.1	5,694.9	714.6	18.9	4,961.4	16,629.2	24,890.2	5,024.3	19,865.9	17,893.6	-	17,893.6	534.4
Sep	65,815.6	65,276.8	22,604.4	5,701.2	715.6	18.9	4,966.6	16,903.2	23,227.5	5,147.1	18,080.3	19,444.9	-	19,444.9	538.8
Oct	66,025.6	65,504.7	23,082.8	5,765.6	715.7	18.9	5,031.0	17,317.2	23,022.8	5,070.3	17,952.6	19,399.0	-	19,399.0	521.0
Nov	65,761.6	65,240.9	23,358.7	5,742.2	717.6	18.9	5,005.7	17,616.4	22,771.7	2,875.7	19,896.0	19,110.5	-	19,110.5	520.7
Dec	66,048.8	65,530.7	21,878.3	4,417.0	717.7	19.0	3,680.4	17,461.3	24,505.8	5,000.0	19,505.8	19,146.7	-	19,146.7	518.1
2014															
Jan	61,663.2	61,145.9	20,407.7	6,784.5	722.7	18.9	6,042.9	13,623.2	23,534.0	5,244.6	18,289.4	17,204.2	-	17,204.2	517.3
Feb	60,204.6	59,689.4	21,000.3	7,194.2	721.9	19.0	6,453.3	13,806.1	23,569.6	5,460.1	18,109.5	15,119.5	-	15,119.5	515.2
Mar	58,765.2	58,241.1	21,514.3	7,202.9	723.9	19.0	6,460.0	14,311.5	23,260.3	5,070.7	18,189.6	13,466.5	-	13,466.5	524.1
Apr	59,827.6	59,314.1	21,448.3	7,208.3	723.9	19.0	6,465.4	14,240.0	23,585.0	5,428.5	18,156.5	14,280.9	-	14,280.9	513.5
May	60,916.6	60,407.1	21,939.3	6,198.9	724.5	19.0	5,455.4	15,740.4	24,729.8	5,600.3	19,129.5	13,737.9	-	13,737.9	509.5
Jun	63,253.6	62,744.4	22,915.7	6,874.6	724.7	19.0	6,130.9	16,041.0	25,276.1	6,512.5	18,763.6	14,552.6	-	14,552.6	509.2
Jul	64,337.9	63,840.8	24,080.7	7,565.2	1,409.5	19.0	6,136.7	16,515.5	24,579.8	6,639.0	17,940.8	15,180.3	-	15,180.3	497.2
Aug	66,088.8	65,608.1	24,960.6	7,571.1	1,411.1	19.0	6,141.0	17,389.6	25,479.6	7,415.2	18,064.4	15,167.9	-	15,167.9	480.7
Sep	65,924.0	65,454.9	25,510.2	7,692.3	1,421.4	19.0	6,251.8	17,817.9	25,210.1	7,489.3	17,720.8	14,734.6	-	14,734.6	469.1
Oct	66,848.2	66,395.5	25,696.9	7,438.6	1,414.9	19.0	6,004.7	18,258.3	25,177.8	7,555.7	17,622.1	15,520.7	-	15,520.7	452.7
Nov	67,907.6	67,456.6	26,238.7	7,477.1	1,418.5	19.0	6,039.6	18,761.6	25,486.7	8,193.4	17,293.3	15,731.2	-	15,731.2	450.9
Dec	65,215.2	64,764.5	26,561.9	7,397.8	1,311.1	19.0	6,067.7	19,164.1	22,621.0	5,336.8	17,284.2	15,581.6	-	15,581.6	450.7
2015															
Jan	65,861.5	65,412.8	25,695.8	7,445.6	1,301.9	19.0	6,124.6	18,250.3	24,207.6	6,181.1	18,026.5	15,509.3	-	15,509.3	448.8
Feb	66,295.7	65,847.3	26,469.5	7,472.4	1,305.1	19.0	6,148.2	18,997.1	22,912.5	5,692.8	17,219.7	16,465.3	-	16,465.3	448.4
Mar	67,193.3	66,744.2	27,429.1	7,992.3	1,807.3	19.0	6,166.0	19,436.8	22,890.5	5,711.2	17,179.3	16,424.6	-	16,424.6	449.1
Apr	67,981.1	67,547.8	27,848.9	8,020.3	1,815.7	19.0	6,185.5	19,828.6	23,969.8	6,679.5	17,290.3	15,729.1	-	15,729.1	433.3
May	69,108.5	68,676.7	29,309.0	9,082.6	1,825.2	19.0	7,238.4	20,226.4	23,810.9	5,722.5	18,088.4	15,556.8	-	15,556.8	431.8
Jun	70,468.5	70,009.0	30,495.5	9,824.4	1,831.4	19.1	7,974.0	20,671.1	22,970.3	6,222.2	16,748.1	16,543.1	-	16,543.1	459.5

Source: Commercial Banks

COMMERCIAL BANKS: SAVINGS DEPOSITS
(G\$Million)

Table 2.5

End of Period	Total Dep. Residents & Non-Residents	Total Residents	Public Sector						Private Sector			Non-Bank Fin. Institutions			Foreign Sector
			Total Public Sector	General Government				Public Non-Fin. Enterprises	Total	Business Enterprises	Individual Customers	Total	Public	Private	
				Total	Central Gov't	Local Gov't	Other								
2005	79,422.2	76,986.1	3,229.2	1,419.9	1,360.7	55.9	3.3	1,809.3	71,823.4	3,322.7	68,500.7	1,933.5	434.2	1,499.4	2,436.0
2006	88,599.5	86,206.9	3,927.0	1,614.5	1,546.3	64.8	3.4	2,312.5	80,652.8	4,188.2	76,464.7	1,627.1	444.8	1,182.3	2,392.6
2007	101,653.0	98,729.5	4,009.7	2,200.7	2,113.5	83.0	4.2	1,809.0	93,575.8	4,907.4	88,668.3	1,144.0	46.1	1,098.0	2,923.4
2008	115,642.3	113,602.5	5,454.3	2,336.3	2,229.1	103.2	4.0	3,118.0	107,471.8	9,820.3	97,651.5	676.5	16.6	659.9	2,039.8
2009	130,763.6	126,753.2	7,793.0	1,869.6	1,745.4	120.2	4.0	5,923.4	117,187.9	10,003.8	107,184.0	1,772.2	16.8	1,755.4	4,010.5
2010	153,842.0	149,128.4	13,987.4	4,005.2	3,892.1	108.7	4.4	9,982.2	132,649.7	11,783.8	120,865.9	2,491.4	17.0	2,474.4	4,713.5
2011	167,712.8	164,013.8	10,829.1	3,444.9	3,304.2	135.9	4.8	7,384.2	150,549.0	13,099.4	137,449.6	2,635.7	35.1	2,600.7	3,699.0
2012															
Mar	173,903.7	169,708.7	10,910.7	3,323.0	3,174.8	143.3	5.0	7,587.7	155,556.0	13,874.9	141,681.1	3,241.9	15.1	3,226.8	4,195.1
Jun	182,334.6	177,278.9	11,874.5	4,040.2	3,884.3	150.8	5.1	7,834.2	162,495.5	14,655.7	147,839.8	2,909.0	5.1	2,903.9	5,055.7
Sep	183,167.7	179,308.0	11,227.7	3,805.2	3,647.2	152.7	5.2	7,422.6	163,924.1	16,416.2	147,507.9	4,156.2	5.1	4,151.1	3,859.7
Dec	186,182.1	182,307.0	11,733.4	4,014.0	3,844.9	164.2	4.9	7,719.4	166,944.3	17,375.8	149,568.5	3,629.3	5.1	3,624.1	3,875.1
2013															
Jan	192,041.6	187,752.1	14,827.4	4,185.4	4,019.8	160.7	4.9	10,642.0	169,589.4	16,624.9	152,964.5	3,335.3	5.1	3,330.2	4,289.5
Feb	193,524.7	188,941.7	18,343.6	7,654.4	7,485.0	164.5	4.9	10,689.2	167,177.6	14,120.8	153,056.8	3,420.5	5.1	3,415.4	4,583.0
Mar	194,788.5	190,245.2	17,477.9	7,774.7	7,602.5	167.2	5.0	9,703.2	169,524.7	16,365.1	153,159.6	3,242.6	5.1	3,237.5	4,543.3
Apr	197,106.8	192,384.2	16,405.4	7,798.4	7,628.2	165.2	5.0	8,606.9	171,514.2	17,427.7	154,086.5	4,464.7	5.1	4,459.6	4,722.6
May	198,598.7	193,951.4	16,377.0	7,910.2	7,739.3	165.8	5.1	8,466.8	173,416.2	17,989.7	155,426.5	4,158.2	5.1	4,153.1	4,647.3
Jun	198,742.9	194,169.7	15,832.4	7,992.1	7,804.0	183.0	5.1	7,840.3	174,625.1	17,268.2	157,356.9	3,712.2	5.1	3,707.0	4,573.3
Jul	196,230.8	191,768.4	15,907.3	9,139.5	8,555.2	179.1	405.2	6,767.8	172,611.3	15,749.1	156,862.2	3,249.8	5.1	3,244.7	4,462.5
Aug	198,206.7	193,440.5	15,677.0	8,625.9	8,457.4	163.3	5.2	7,051.1	174,499.3	17,423.1	157,076.2	3,264.2	5.1	3,259.1	4,766.2
Sep	197,869.3	193,274.9	15,879.8	8,602.8	8,439.2	158.4	5.2	7,277.0	174,050.0	16,775.7	157,274.2	3,345.2	5.1	3,340.0	4,594.4
Oct	201,215.4	196,510.8	15,996.5	8,663.6	8,509.7	148.7	5.2	7,332.9	177,360.5	16,970.5	160,390.0	3,153.8	5.1	3,148.7	4,704.6
Nov	206,894.2	202,182.0	21,332.3	8,592.4	8,425.0	162.1	5.2	12,739.9	178,187.7	16,726.6	161,461.1	2,662.0	5.1	2,656.9	4,712.3
Dec	201,276.3	197,069.3	20,028.9	8,879.1	8,715.8	158.0	5.3	11,149.9	173,720.0	15,304.2	158,415.8	3,320.4	5.1	3,315.3	4,207.0
2014															
Jan	200,470.2	195,850.5	17,863.6	8,900.9	8,721.4	174.1	5.3	8,962.7	174,860.1	13,324.7	161,535.4	3,126.8	5.1	3,121.6	4,619.7
Feb	201,389.6	196,367.4	17,675.9	8,966.7	8,736.3	175.0	55.4	8,709.2	174,737.0	14,112.5	160,624.5	3,954.5	5.1	3,949.4	5,022.2
Mar	199,826.8	195,663.2	16,775.4	8,812.6	8,571.4	185.9	55.3	7,962.8	174,926.6	15,137.0	159,789.6	3,961.2	5.1	3,956.1	4,163.6
Apr	203,869.2	199,331.1	16,993.7	8,961.9	8,722.7	184.0	55.2	8,031.9	178,423.1	16,779.0	161,644.1	3,914.3	5.1	3,909.1	4,538.1
May	203,732.9	199,439.6	16,695.8	9,022.0	8,837.4	179.4	5.2	7,673.7	178,928.7	16,010.2	162,918.5	3,815.1	5.1	3,810.0	4,293.2
Jun	200,915.7	196,457.2	16,036.0	8,960.8	8,782.6	172.9	5.3	7,075.2	176,992.1	14,511.0	162,481.1	3,429.1	5.1	3,424.0	4,458.5
Jul	198,047.9	193,497.3	14,222.1	8,520.0	8,345.2	169.5	5.3	5,702.1	175,886.6	14,122.1	161,764.5	3,388.5	5.1	3,383.4	4,550.7
Aug	197,555.0	193,171.1	12,136.1	7,464.7	7,279.6	179.8	5.4	4,671.4	176,997.9	14,544.6	162,453.3	4,037.1	5.1	4,032.0	4,383.9
Sep	196,223.7	192,113.5	11,277.1	5,671.0	5,481.2	184.5	5.3	5,606.2	176,133.7	15,094.7	161,039.0	4,702.7	5.1	4,697.5	4,110.2
Oct	199,586.2	195,268.2	11,894.8	5,675.9	5,476.8	193.8	5.4	6,218.9	178,680.3	15,505.0	163,175.3	4,693.1	5.1	4,687.9	4,318.0
Nov	200,214.6	196,402.3	12,573.3	5,657.9	5,456.9	195.6	5.4	6,915.4	179,049.9	14,589.1	164,460.7	4,779.1	5.1	4,774.0	3,812.4
Dec	196,697.8	192,653.0	12,547.9	6,651.7	6,248.1	198.2	205.5	5,896.3	175,832.7	13,995.5	161,837.2	4,272.4	5.1	4,267.3	4,044.8
2015															
Jan	200,154.8	196,278.9	12,794.2	6,578.2	6,165.4	207.1	205.7	6,216.0	179,255.0	14,812.5	164,442.5	4,229.6	5.1	4,224.5	3,875.9
Feb	200,539.3	196,549.7	12,433.9	5,596.3	5,182.9	207.4	206.0	6,837.7	178,477.8	14,049.6	164,428.2	5,637.9	5.1	5,632.8	3,989.7
Mar	199,946.3	195,914.9	12,046.4	5,381.3	4,965.9	209.6	205.7	6,665.1	179,470.2	14,605.7	164,864.5	4,398.3	5.1	4,393.2	4,031.4
Apr	204,876.8	200,817.2	13,066.7	5,691.6	5,120.6	215.0	356.0	7,375.1	183,745.7	17,110.5	166,635.1	4,004.9	5.1	3,999.8	4,059.6
May	204,504.0	200,958.2	11,951.4	5,574.3	5,159.0	209.0	206.3	6,377.1	184,377.9	16,197.8	168,180.0	4,628.9	5.1	4,623.8	3,545.9
Jun	202,613.7	198,684.0	12,235.3	5,712.1	5,239.8	216.0	256.2	6,523.3	182,380.8	15,048.4	167,332.4	4,067.9	5.1	4,062.7	3,929.7

Source: Commercial Banks

COMMERCIAL BANKS: TIME DEPOSITS BY MATURITY
(G\$ Million)

Table 2.6

End Of Period	Up To 3 Months	Exceeding 3 & Up To 6 Months	Exceeding 6 & Up To 9 Months	Up To 12 Months	Exceeding 12 Months	Total
2005	11,434.3	4,070.2	85.3	15,305.8	3,003.8	33,899.3
2006	11,839.9	4,594.3	144.0	14,112.3	3,122.1	33,812.6
2007	12,519.5	5,241.3	18.7	17,372.9	2,038.3	37,190.6
2008	15,068.5	4,321.7	1,168.4	18,332.2	2,677.6	41,568.5
2009	17,485.9	4,943.3	593.5	18,133.1	2,782.9	43,938.7
2010	17,213.4	6,135.1	882.6	17,359.7	3,391.6	44,982.3
2011	26,385.6	7,271.0	1,964.9	14,625.0	1,694.5	51,941.0
2012						
Mar	25,166.7	8,083.2	1,662.2	14,961.8	1,621.2	51,495.1
Jun	27,362.4	8,408.3	1,232.1	16,653.5	1,481.7	55,137.9
Sep	26,467.6	6,886.4	1,166.5	19,187.7	3,873.0	57,581.1
Dec	24,271.5	7,755.0	401.2	24,108.5	1,216.3	57,752.5
2013						
Jan	24,608.8	7,596.3	508.9	26,758.1	986.8	60,458.9
Feb	24,579.2	8,465.7	364.8	27,030.3	1,034.9	61,475.0
Mar	25,093.6	8,533.9	418.1	27,936.5	1,235.6	63,217.7
Apr	25,770.1	8,678.2	410.8	26,798.1	846.5	62,503.6
May	26,095.4	10,605.5	233.2	24,032.2	1,040.9	62,007.3
Jun	27,590.0	8,209.9	305.2	26,081.4	973.9	63,160.4
Jul	27,251.9	7,842.7	305.6	28,754.4	1,067.4	65,221.9
Aug	27,515.1	7,492.0	297.9	29,358.6	978.8	65,642.3
Sep	27,568.1	7,323.4	303.2	29,783.7	837.2	65,815.6
Oct	26,836.7	7,514.4	227.9	30,581.4	865.4	66,025.6
Nov	26,894.0	7,567.9	451.0	29,988.4	860.3	65,761.6
Dec	29,052.4	7,270.3	656.2	28,153.8	916.0	66,048.8
2014						
Jan	24,085.1	7,300.8	694.1	28,575.8	1,007.4	61,663.2
Feb	23,286.0	7,601.4	516.7	27,877.3	923.2	60,204.6
Mar	23,177.9	8,030.8	351.6	26,347.9	857.0	58,765.2
Apr	23,510.7	7,732.8	406.3	27,204.2	973.6	59,827.6
May	25,809.3	7,308.7	679.7	26,195.5	923.5	60,916.6
Jun	26,657.5	7,656.9	720.4	27,199.5	1,019.4	63,253.6
Jul	26,954.0	7,210.5	625.8	28,619.9	927.8	64,337.9
Aug	28,038.4	7,129.3	551.7	29,073.9	1,295.5	66,088.8
Sep	27,183.8	7,238.9	551.0	29,190.6	1,759.7	65,924.0
Oct	27,874.0	7,420.2	709.5	29,084.4	1,760.1	66,848.2
Nov	28,443.0	7,682.9	562.3	29,383.2	1,836.2	67,907.6
Dec	23,617.4	7,811.5	487.2	31,390.4	1,908.7	65,215.2
2015						
Jan	23,909.6	8,066.7	319.4	31,427.6	2,138.3	65,861.5
Feb	23,679.0	8,007.0	322.2	32,411.7	1,875.8	66,295.7
Mar	24,134.4	7,688.2	641.0	32,751.2	1,978.5	67,193.3
Apr	24,879.3	8,238.5	623.2	32,187.0	2,053.2	67,981.1
May	25,509.3	7,553.7	924.1	32,978.3	2,143.2	69,108.5
Jun	24,895.1	7,969.9	988.9	35,126.0	1,488.6	70,468.5

Source: Commercial Banks.

COMMERCIAL BANKS: DEBITS AND CREDITS ON SAVINGS ACCOUNTS
(G\$ Million)

Table 2.7

Period	Savings Deposits At Beg. Of Period	Credits	Debits	Net Credits (+) Or Debits (-)	Interest Accrued/ Credited To Acc. During The Period	Savings Deposits at end of Period
		On Savings Acc. During The Period				
2005	77,179.3	26,246.7	24,171.8	2,075.0	167.9	79,422.2
2006	88,742.2	31,616.0	31,979.9	(363.8)	221.2	88,599.5
2007	102,881.9	32,336.5	33,753.8	(1,417.2)	188.4	101,653.0
2008	115,546.5	40,026.0	40,141.5	(115.6)	211.3	115,642.3
2009	129,545.3	60,547.3	59,543.1	1,004.2	214.2	130,763.6
2010	145,669.0	52,055.3	44,136.8	7,918.5	254.6	153,842.0
2011	166,569.0	90,509.7	89,592.3	917.4	226.4	167,712.8
2012						
Mar	172,403.0	70,464.0	69,255.2	1,208.9	291.9	173,903.7
Jun	178,912.9	70,789.5	67,571.5	3,218.0	203.7	182,334.6
Sep	180,842.8	60,805.8	58,743.2	2,062.7	262.3	183,167.7
Dec	187,392.7	64,396.3	66,029.6	(1,633.3)	422.6	186,182.1
2013						
Jan	186,182.1	66,335.0	60,702.9	5,632.1	227.4	192,041.6
Feb	192,041.6	62,072.0	60,684.2	1,387.8	95.3	193,524.7
Mar	193,524.7	55,750.4	54,799.7	950.7	313.2	194,788.5
Apr	194,788.5	64,787.9	62,581.0	2,206.9	111.4	197,106.8
May	197,106.8	67,021.0	65,640.4	1,380.6	111.3	198,598.7
Jun	198,598.7	65,937.5	66,077.6	(140.0)	284.2	198,742.9
Jul	198,742.9	72,136.3	74,763.2	(2,626.9)	114.9	196,230.8
Aug	196,230.8	65,667.7	64,244.0	1,423.7	552.2	198,206.7
Sep	198,206.7	65,201.7	65,936.4	(734.7)	397.3	197,869.3
Oct	197,869.3	71,874.8	68,611.6	3,263.1	82.9	201,215.4
Nov	201,215.4	68,753.8	63,186.0	5,567.9	111.0	206,894.2
Dec	206,894.2	72,664.7	78,432.7	(5,767.9)	150.0	201,276.3
2014						
Jan	201,276.3	69,998.6	70,900.2	(901.6)	95.5	200,470.2
Feb	200,470.2	63,531.5	62,690.0	841.5	77.9	201,389.6
Mar	201,389.6	64,495.8	66,156.0	(1,660.2)	97.3	199,826.8
Apr	199,826.8	70,637.5	66,698.5	3,939.1	103.3	203,869.2
May	203,869.2	71,488.3	71,732.0	(243.7)	107.3	203,732.9
Jun	203,732.9	73,473.3	76,557.8	(3,084.5)	267.3	200,915.7
Jul	200,915.7	83,076.6	86,060.5	(2,983.9)	116.1	198,047.9
Aug	198,047.9	77,909.1	78,491.4	(582.2)	89.3	197,555.0
Sep	197,555.0	77,292.2	78,896.9	(1,604.6)	273.3	196,223.7
Oct	196,223.7	73,907.7	70,662.4	3,245.3	117.1	199,586.2
Nov	199,586.2	69,595.7	69,084.4	511.3	117.2	200,214.6
Dec	200,214.6	81,073.1	84,863.6	(3,790.5)	273.7	196,697.8
2015						
Jan	196,697.8	66,012.2	62,626.9	3,385.3	71.7	200,154.8
Feb	200,154.8	52,179.9	51,864.9	315.0	69.5	200,539.3
Mar	200,539.3	57,343.0	58,181.1	(838.1)	245.0	199,946.3
Apr	199,946.3	61,691.3	56,857.6	4,833.7	96.9	204,876.8
May	204,876.8	53,729.5	54,200.1	(470.6)	97.9	204,504.0
Jun	204,504.0	57,135.2	59,279.2	(2,144.0)	253.6	202,613.7

Source: Commercial Banks

**COMMERCIAL BANKS : DEBITS AND CLEARING BALANCES
(G\$ MILLION)**

DEBITS ON CHEQUING ACCOUNTS

CLEARING BALANCES

Table 2.8

Period	Debits
2005	167,641.1
2006	194,351.2
2007	215,212.1
2008	276,220.2
2009	315,248.3
2010	312,714.6
2011	356,107.3
2012	
Mar	344,339.7
Jun	450,925.9
Sep	380,570.3
Dec	381,533.4
2013	
Jan	428,801.3
Feb	390,629.2
Mar	368,172.9
Apr	415,771.4
May	406,477.6
Jun	389,088.4
Jul	446,705.5
Aug	411,461.2
Sep	415,872.1
Oct	445,079.9
Nov	412,278.4
Dec	439,549.5
2014	
Jan	428,801.3
Feb	277,199.4
Mar	410,162.0
Apr	421,542.4
May	424,086.1
Jun	455,937.3
Jul	474,568.7
Aug	295,298.9
Sep	706,015.0
Oct	668,263.8
Nov	615,641.2
Dec	679,084.3
2015	
Jan	611,987.0
Feb	580,852.0
Mar	642,040.0
Apr	598,933.8
May	522,068.8
Jun	656,457.2

Source: Commercial Banks

Table 2.9

Period	Clearings ¹⁾
2005	131,454.0
2006	145,948.9
2007	170,539.1
2008	197,236.1
2009	206,034.8
2010	226,350.4
2011	290,472.8
2012	
1st Qtr	72,470.7
2nd Qtr	74,585.7
3rd Qtr	73,063.4
4th Qtr	83,479.4
2013	
Jan	29,161.8
Feb	22,572.6
Mar	22,496.3
Apr	26,635.8
May	26,344.4
Jun	24,712.2
Jul	26,646.4
Aug	27,639.7
Sep	26,569.9
Oct	28,762.4
Nov	30,475.0
Dec	29,185.0
2014	
Jan	26,739.0
Feb	21,548.7
Mar	24,964.9
Apr	25,444.3
May	26,211.4
Jun	28,000.0
Jul	28,425.1
Aug	24,427.0
Sep	27,362.0
Oct	28,765.9
Nov	26,352.3
Dec	33,033.9
2015	
Jan	27,876.1
Feb	22,214.1
Mar	25,192.1
Apr	26,988.1
May	23,903.9
Jun	25,347.6

Source: Bank of Guyana

¹⁾ Data reflect normal clearings at the Bank of Guyana. This excludes the returns of normal clearing, high value items and clearings done at the 4 regional clearings house facilities.

COMMERCIAL BANKS: TOTAL LOANS AND ADVANCES ¹

(G\$ Million)

Table 2.10 (a)

End of Period	Total Loans Residents & Non-Residents	Total Residents	Public Sector					Private Sector ³			Non-Bank Fin. Inst.			Non-Residents
			Total Public Sector	General Government			Public Non-Fin. Enterprises	Total	Business Enterprises	Individual Customers	Total	Public	Private	
				Total	Central Gov't	Other Gov't ²								
2005	40,337.1	38,906.9	1,572.1	86.6	5.4	81.2	1,485.5	36,802.3	26,499.3	10,303.0	532.5	-	532.5	1,430.2
2006	45,968.8	44,603.2	1,057.9	91.3	0.5	90.8	966.6	43,109.0	30,595.7	12,513.3	436.4	-	436.4	1,365.6
2007	52,021.3	51,328.4	1,329.1	89.5	0.0	89.5	1,239.6	49,961.5	32,956.5	17,005.1	37.8	-	37.8	692.9
2008	64,117.2	63,582.7	3,088.2	90.1	35.8	54.3	2,998.1	60,385.4	40,739.0	19,646.4	109.2	-	109.2	534.5
2009	64,398.2	63,305.9	2,716.9	75.6	22.5	53.0	2,641.3	60,486.0	41,661.8	18,824.2	103.0	-	103.0	1,092.3
2010	75,879.5	74,547.2	3,140.5	55.3	8.2	47.1	3,085.2	71,391.3	50,007.8	21,383.5	15.5	0.0	15.4	1,332.3
2011	93,160.8	91,989.7	4,092.5	61.7	1.9	59.8	4,030.9	87,866.1	63,331.0	24,535.2	31.1	-	31.1	1,171.1
2012														
Mar	94,750.2	93,648.7	4,355.9	61.8	0.8	61.0	4,294.0	89,170.9	66,606.6	22,564.3	122.0	-	122.0	1,101.4
Jun	99,285.5	98,176.9	3,695.7	67.4	0.5	66.9	3,628.3	94,396.7	70,951.3	23,445.4	84.5	-	84.5	1,108.6
Sep	105,624.2	104,367.9	3,625.7	63.1	1.7	61.4	3,562.5	100,520.4	75,147.4	25,373.0	221.8	-	221.8	1,256.3
Dec	112,220.2	111,024.8	3,724.5	63.3	2.1	61.2	3,661.2	106,940.8	80,136.9	26,803.9	359.5	-	359.5	1,195.4
2013														
Jan	110,968.5	109,998.1	4,259.5	7.8	3.1	4.7	4,251.8	105,346.2	78,899.4	26,446.8	392.3	-	392.3	970.4
Feb	112,535.3	111,568.6	4,543.7	10.0	3.8	6.3	4,533.7	106,378.2	80,097.8	26,280.4	646.7	-	646.7	966.8
Mar	114,244.0	112,970.5	4,843.5	12.4	3.6	8.8	4,831.1	107,494.1	79,683.4	27,810.7	632.9	-	632.9	1,273.6
Apr	115,806.3	114,964.4	5,174.7	7.3	0.0	7.2	5,167.4	109,096.1	81,386.0	27,710.2	693.7	-	693.7	841.9
May	115,717.7	114,846.5	5,028.0	8.8	1.2	7.7	5,019.2	109,136.7	81,494.5	27,642.3	681.7	-	681.7	871.2
Jun	117,902.6	116,966.7	5,009.9	259.9	251.8	8.2	4,750.0	111,192.6	82,687.7	28,504.8	764.3	-	764.3	935.8
Jul	117,687.7	116,858.4	5,279.9	9.7	0.8	9.0	5,270.2	110,787.4	81,419.8	29,367.6	791.1	-	791.1	829.2
Aug	116,633.6	115,725.1	5,296.0	11.4	2.7	8.7	5,284.6	109,582.6	80,471.1	29,111.5	846.4	-	846.4	908.5
Sep	120,085.8	119,172.7	5,067.3	20.7	1.3	19.4	5,046.6	113,275.7	82,978.4	30,297.3	829.6	-	829.6	913.1
Oct	122,096.1	121,316.2	4,798.0	10.1	1.0	9.1	4,787.9	115,724.0	85,081.0	30,643.1	794.1	-	794.1	779.9
Nov	125,280.5	124,397.4	4,924.6	8.7	0.7	7.9	4,916.0	118,673.3	86,949.3	31,724.0	799.5	-	799.5	883.1
Dec	127,519.5	125,551.5	2,595.5	8.0	1.4	6.7	2,587.5	122,120.1	91,207.8	30,912.4	835.9	-	835.9	1,967.9
2014														
Jan	126,876.9	125,043.2	3,212.3	5.1	1.2	3.9	3,207.2	120,941.4	90,107.0	30,834.4	889.5	-	889.5	1,833.8
Feb	127,666.2	125,764.3	3,559.9	2.5	0.5	1.9	3,557.5	121,298.1	91,008.3	30,289.8	906.2	-	906.2	1,901.9
Mar	128,196.3	126,253.1	3,553.9	6.7	4.8	1.9	3,547.1	121,804.1	91,811.6	29,992.5	895.1	-	895.1	1,943.3
Apr	131,144.1	129,079.7	3,629.7	3.6	1.7	1.9	3,626.2	124,538.7	94,872.9	29,665.8	911.2	-	911.2	2,064.4
May	130,176.3	128,132.5	3,862.2	3.4	0.9	2.5	3,858.8	123,433.4	93,811.4	29,622.1	836.9	-	836.9	2,043.8
Jun	130,566.5	128,525.0	3,729.8	5.5	1.3	4.1	3,724.4	123,913.3	94,647.6	29,265.7	881.9	-	881.9	2,041.5
Jul	129,543.5	127,570.0	2,299.0	11.2	1.2	10.0	2,287.9	124,357.6	94,759.1	29,598.4	913.4	-	913.4	1,973.6
Aug	130,591.9	128,470.0	2,696.7	9.0	4.3	4.7	2,687.7	124,839.2	94,592.6	30,246.6	934.1	-	934.1	2,121.9
Sep	132,071.3	130,067.3	2,988.1	5.0	0.1	4.9	2,983.1	126,106.8	96,216.0	29,890.9	972.3	-	972.3	2,004.0
Oct	133,446.5	131,369.9	2,691.1	9.7	4.3	5.4	2,681.4	127,916.0	97,583.2	30,332.8	762.8	-	762.8	2,076.6
Nov	134,726.3	131,828.6	2,687.5	17.8	10.1	7.7	2,669.7	128,386.8	97,830.6	30,556.2	754.3	-	754.3	2,897.7
Dec	139,341.8	136,383.4	2,419.5	20.7	20.2	0.5	2,398.8	132,557.6	101,655.9	30,901.7	1,406.2	-	1,406.2	2,958.4
2015														
Jan	136,153.4	133,295.7	2,509.3	1.9	1.5	0.4	2,507.3	129,391.6	99,163.6	30,228.0	1,394.8	-	1,394.8	2,857.7
Feb	134,740.2	132,023.1	2,454.0	6.2	5.8	0.4	2,447.8	128,215.5	98,255.4	29,960.1	1,353.6	-	1,353.6	2,717.1
Mar	134,530.4	132,070.9	2,119.9	0.9	0.5	0.4	2,119.0	128,580.6	98,993.7	29,586.9	1,370.5	-	1,370.5	2,459.5
Apr	135,588.6	132,904.5	2,687.8	194.6	194.3	0.3	2,493.1	128,821.7	99,134.9	29,686.8	1,395.0	-	1,395.0	2,684.1
May	135,332.2	132,948.4	2,496.1	1.8	1.4	0.3	2,494.4	129,031.3	98,868.5	30,162.8	1,420.9	-	1,420.9	2,383.8
Jun	134,832.5	132,417.7	1,830.1	2.5	2.2	0.3	1,827.6	129,144.5	99,178.4	29,966.1	1,443.1	-	1,443.1	2,414.8

Source: Commercial Banks

¹ Total Loans and Advances do not include Real Estate Mortgage Loans (see general notes).

² Other Govt. consists of Local Government and NIS.

³ Figures have been revised from January 2012 - March 2013 to reflect reclassifications by two commercial banks.

COMMERCIAL BANKS: TOTAL LOANS AND ADVANCES¹
(G\$ Million)

Table 2.10 (b)

End of Period	Total Loans Residents & Non-Residents	Total Residents	Public Sector					Private Sector ³			Real Estate Mortgage Loans ³	Non-Bank Fin. Inst.			Non-Residents
			Total Public Sector	General Government			Public Non-Fin. Enterprises	Total	Business Enterprises	Individual Customers		Total	Public	Private	
				Total	Central Gov't	Other Gov't ²									
2005	49,638.8	48,208.6	1,572.1	86.6	5.4	81.2	1,485.5	36,802.3	26,499.3	10,303.0	9,301.7	532.5	-	532.5	1,430.2
2006	58,492.6	57,127.0	1,057.9	91.3	0.5	90.8	966.6	43,109.0	30,595.7	12,513.3	12,523.7	436.4	-	436.4	1,365.6
2007	68,423.9	67,731.0	1,329.1	89.5	0.0	89.5	1,239.6	49,961.5	32,956.5	17,005.1	16,402.5	37.8	-	37.8	692.9
2008	86,027.5	85,493.0	3,088.2	90.1	35.8	54.3	2,998.1	60,385.4	40,739.0	19,646.4	21,910.3	109.2	-	109.2	534.5
2009	91,664.6	90,572.3	2,716.9	75.6	22.5	53.0	2,641.3	60,486.0	41,661.8	18,824.2	27,266.4	103.0	-	103.0	1,092.3
2010	109,689.6	108,357.3	3,140.5	55.3	8.2	47.1	3,085.2	71,391.3	50,007.8	21,383.5	33,810.1	15.5	0.0	15.4	1,332.3
2011	133,355.4	132,184.3	4,092.5	61.7	1.9	59.8	4,030.9	87,866.1	63,331.0	24,535.2	40,194.6	31.1	-	31.1	1,171.1
2012															
Mar	137,429.6	136,328.2	4,355.9	61.8	0.8	61.0	4,294.0	89,170.9	66,606.6	22,564.3	42,679.5	122.0	-	122.0	1,101.4
Jun	143,708.3	142,599.7	3,695.7	67.4	0.5	66.9	3,628.3	94,396.7	70,951.3	23,445.4	44,422.8	84.5	-	84.5	1,108.6
Sep	152,449.7	151,193.4	3,625.7	63.1	1.7	61.4	3,562.5	100,520.4	75,147.4	25,373.0	46,825.5	221.8	-	221.8	1,256.3
Dec	160,691.3	159,495.9	3,724.5	63.3	2.1	61.2	3,661.2	106,940.8	80,136.9	26,803.9	48,471.1	359.5	-	359.5	1,195.4
2013															
Jan	159,670.4	158,700.1	4,259.5	7.8	3.1	4.7	4,251.8	105,346.2	78,899.4	26,446.8	48,702.0	392.3	-	392.3	970.4
Feb	161,861.4	160,894.7	4,543.7	10.0	3.8	6.3	4,533.7	106,378.2	80,097.8	26,280.4	49,326.1	646.7	-	646.7	966.8
Mar	164,067.1	162,793.5	4,843.5	12.4	3.6	8.8	4,831.1	107,494.1	79,683.4	27,810.7	49,823.1	632.9	-	632.9	1,273.6
Apr	166,454.7	165,612.8	5,174.7	7.3	0.0	7.2	5,167.4	109,096.1	81,386.0	27,710.2	50,648.4	693.7	-	693.7	841.9
May	167,160.2	166,289.0	5,028.0	8.8	1.2	7.7	5,019.2	109,136.7	81,494.5	27,642.3	51,442.5	681.7	-	681.7	871.2
Jun	169,978.9	169,043.1	5,009.9	259.9	251.8	8.2	4,750.0	111,192.6	82,687.7	28,504.8	52,076.4	764.3	-	764.3	935.8
Jul	170,735.3	169,906.1	5,279.9	9.7	0.8	9.0	5,270.2	110,787.4	81,419.8	29,367.6	53,047.6	791.1	-	791.1	829.2
Aug	170,653.4	169,744.8	5,296.0	11.4	2.7	8.7	5,284.6	109,582.6	80,471.1	29,111.5	54,019.8	846.4	-	846.4	908.5
Sep	174,941.6	174,028.5	5,067.3	20.7	1.3	19.4	5,046.6	113,275.7	82,978.4	30,297.3	54,855.8	829.6	-	829.6	913.1
Oct	177,719.4	176,939.5	4,798.0	10.1	1.0	9.1	4,787.9	115,724.0	85,081.0	30,643.1	55,623.3	794.1	-	794.1	779.9
Nov	181,607.4	180,724.3	4,924.6	8.7	0.7	7.9	4,916.0	118,673.3	86,949.3	31,724.0	56,326.9	799.5	-	799.5	883.1
Dec	184,172.5	182,204.6	2,595.5	8.0	1.4	6.7	2,587.5	122,120.1	91,207.8	30,912.4	56,653.1	835.9	-	835.9	1,967.9
2014															
Jan	184,269.2	182,435.4	3,212.3	5.1	1.2	3.9	3,207.2	120,941.4	90,107.0	30,834.4	57,392.3	889.5	-	889.5	1,833.8
Feb	185,762.4	183,860.4	3,559.9	2.5	0.5	1.9	3,557.5	121,298.1	91,008.3	30,289.8	58,096.2	906.2	-	906.2	1,901.9
Mar	186,847.7	184,904.4	3,553.9	6.7	4.8	1.9	3,547.1	121,804.1	91,811.6	29,992.5	58,651.4	895.1	-	895.1	1,943.3
Apr	191,095.6	189,031.2	3,629.7	3.6	1.7	1.9	3,626.2	124,538.7	94,872.9	29,665.8	59,951.5	911.2	-	911.2	2,064.4
May	190,585.8	188,542.0	3,862.2	3.4	0.9	2.5	3,858.8	123,433.4	93,811.4	29,622.1	60,409.5	836.9	-	836.9	2,043.8
Jun	191,469.6	189,428.1	3,729.8	5.5	1.3	4.1	3,724.4	123,913.3	94,647.6	29,265.7	60,903.0	881.9	-	881.9	2,041.5
Jul	190,935.8	188,962.2	2,299.0	11.2	1.2	10.0	2,287.9	124,357.6	94,759.1	29,598.4	61,392.2	913.4	-	913.4	1,973.6
Aug	192,635.3	190,513.4	2,696.7	9.0	4.3	4.7	2,687.7	124,839.2	94,592.6	30,246.6	62,043.4	934.1	-	934.1	2,121.9
Sep	194,725.1	192,721.0	2,988.1	5.0	0.1	4.9	2,983.1	126,106.8	96,216.0	29,890.9	62,653.8	972.3	-	972.3	2,004.0
Oct	196,703.4	194,626.9	2,691.1	9.7	4.3	5.4	2,681.4	127,916.0	97,583.2	30,332.8	63,257.0	762.8	-	762.8	2,076.6
Nov	198,676.5	195,778.8	2,687.5	17.8	10.1	7.7	2,669.7	128,386.8	97,830.6	30,556.2	63,950.2	754.3	-	754.3	2,897.7
Dec	203,457.3	200,498.9	2,419.5	20.7	20.2	0.5	2,398.8	132,557.6	101,655.9	30,901.7	64,115.6	1,406.2	-	1,406.2	2,958.4
2015															
Jan	200,830.4	197,972.7	2,509.3	1.9	1.5	0.4	2,507.3	129,391.6	99,163.6	30,228.0	64,677.0	1,394.8	-	1,394.8	2,857.7
Feb	201,101.2	198,384.1	2,454.0	6.2	5.8	0.4	2,447.8	128,215.5	98,255.4	29,960.1	66,361.0	1,353.6	-	1,353.6	2,717.1
Mar	201,583.8	199,124.4	2,119.9	0.9	0.5	0.4	2,119.0	128,580.6	98,993.7	29,586.9	67,053.4	1,370.5	-	1,370.5	2,459.5
Apr	203,496.7	200,812.6	2,687.8	194.6	194.3	0.3	2,493.1	128,821.7	99,134.9	29,686.8	67,908.1	1,395.0	-	1,395.0	2,684.1
May	203,568.3	201,184.5	2,496.1	1.8	1.4	0.3	2,494.4	129,031.3	98,868.5	30,162.8	68,236.1	1,420.9	-	1,420.9	2,383.8
Jun	204,503.5	202,088.7	1,830.1	2.5	2.2	0.3	1,827.6	129,144.5	99,178.4	29,966.1	69,671.0	1,443.1	-	1,443.1	2,414.8

Source: Commercial Banks

¹ Total Loans and Advances includes Real Estate Mortgage Loans (see general notes).

² Other Govt. consists of Local Government and NIS.

³ Figures have been revised from January 2012 - March 2013 to reflect reclassifications by two commercial banks.

COMMERCIAL BANKS: DEMAND LOANS AND ADVANCES¹
(G\$ Million)

Table 2.11

End of Period	Total Loans Residents & Non-Residents	Total Residents	Public Sector					Private Sector ³			Non-Bank Fin. Inst.			Non-Residents
			Total Public Sector	General Government		Public Non-Fin. Enterprises	Total	Business Enterprises	Individual Customers	Total	Public	Private		
				Total	Central Gov't								Other Gov't ²	
2005	20,618.2	19,411.9	1,395.2	86.6	5.4	81.2	1,308.6	17,731.0	14,991.3	2,739.7	285.7	-	285.7	1,206.3
2006	24,017.2	22,828.5	931.0	91.3	0.5	90.8	839.7	21,552.2	18,486.2	3,066.1	345.3	-	345.3	1,188.7
2007	27,946.3	27,351.1	1,249.1	89.5	0.0	89.5	1,159.6	26,068.2	20,089.0	5,979.1	33.8	-	33.8	595.2
2008	36,392.1	36,025.8	2,194.2	64.3	13.5	50.7	2,129.9	33,739.9	26,635.6	7,104.3	91.8	-	91.8	366.2
2009	37,112.4	36,195.6	1,845.0	56.1	5.3	50.7	1,788.9	34,262.9	26,966.6	7,296.3	87.7	-	87.7	916.8
2010	43,379.1	42,214.1	2,662.3	47.6	0.5	47.1	2,614.7	39,540.7	30,941.4	8,599.4	11.1	0.0	11.1	1,165.0
2011	49,321.0	48,313.5	3,234.1	58.0	1.9	56.1	3,176.1	45,051.1	36,210.2	8,840.9	28.3	-	28.3	1,007.5
2012														
Mar	51,083.2	50,141.7	3,525.5	58.3	0.8	57.6	3,467.1	46,496.6	37,810.2	8,686.3	119.6	-	119.6	941.5
Jun	52,858.0	51,898.8	2,862.1	64.0	0.5	63.5	2,798.0	48,954.0	40,015.3	8,938.7	82.7	-	82.7	959.2
Sep	54,598.5	53,496.5	2,787.9	60.0	1.7	58.3	2,727.9	50,607.0	40,772.2	9,834.9	101.5	-	101.5	1,102.0
Dec	59,431.1	58,501.3	3,282.4	60.4	2.1	58.2	3,222.0	55,174.9	44,578.3	10,596.6	44.1	-	44.1	929.7
2013														
Jan	58,686.3	57,981.1	3,815.9	4.9	3.1	1.8	3,811.0	54,084.9	43,464.3	10,620.5	80.3	-	80.3	705.2
Feb	60,101.6	59,409.2	3,698.9	7.2	3.8	3.4	3,691.7	55,658.5	44,909.5	10,749.0	51.9	-	51.9	692.3
Mar	60,917.9	59,917.8	4,031.8	9.7	3.6	6.1	4,022.1	55,840.5	44,603.0	11,237.5	45.5	-	45.5	1,000.1
Apr	62,088.4	61,517.1	4,360.6	4.6	0.0	4.6	4,356.0	57,092.1	45,463.7	11,628.5	64.4	-	64.4	571.3
May	61,348.0	60,745.2	4,211.0	6.3	1.2	5.1	4,204.8	56,475.9	45,031.2	11,444.7	58.3	-	58.3	602.8
Jun	62,386.1	61,716.8	4,190.1	257.4	251.8	5.6	3,932.8	57,379.7	45,471.4	11,908.3	147.0	-	147.0	669.3
Jul	60,928.0	60,361.9	3,957.4	7.3	0.8	6.6	3,950.1	56,218.6	44,036.5	12,182.0	186.0	-	186.0	566.0
Aug	60,262.9	59,626.4	3,970.7	9.1	2.7	6.4	3,961.6	55,417.7	43,196.4	12,221.3	238.1	-	238.1	636.5
Sep	62,873.4	62,219.3	3,739.2	18.4	1.3	17.1	3,720.8	58,322.2	45,257.8	13,064.4	157.9	-	157.9	654.1
Oct	63,748.0	63,225.1	3,467.1	7.9	1.0	6.9	3,459.2	59,629.7	46,465.0	13,164.7	128.3	-	128.3	522.9
Nov	65,828.3	65,189.2	3,590.8	6.5	0.7	5.8	3,584.3	61,458.1	47,847.9	13,610.1	140.3	-	140.3	639.2
Dec	65,589.3	64,885.9	1,818.9	6.0	1.4	4.6	1,812.9	62,876.1	51,423.4	11,452.7	191.0	-	191.0	703.3
2014														
Jan	64,851.5	64,279.6	2,432.9	3.1	1.2	1.9	2,429.8	61,666.8	49,912.0	11,754.8	179.8	-	179.8	571.9
Feb	65,361.3	64,718.6	2,412.4	0.6	0.5	0.0	2,411.8	62,104.8	50,679.4	11,425.4	201.4	-	201.4	642.7
Mar	65,690.6	65,003.1	2,403.3	4.8	4.8	0.0	2,398.5	62,399.0	51,066.2	11,332.8	200.8	-	200.8	687.5
Apr	68,508.0	67,696.3	2,476.4	1.8	1.7	0.2	2,474.5	64,999.1	53,785.7	11,213.4	220.9	-	220.9	811.7
May	67,801.0	67,007.2	2,705.9	1.6	0.9	0.8	2,704.2	64,141.8	52,830.2	11,311.6	159.6	-	159.6	793.8
Jun	68,445.7	67,651.8	2,589.7	3.7	1.3	2.4	2,586.0	64,843.2	53,874.5	10,968.7	218.9	-	218.9	794.0
Jul	67,110.1	66,381.2	1,503.1	9.4	1.2	8.3	1,493.7	64,622.2	53,695.4	10,926.7	256.0	-	256.0	728.8
Aug	68,221.0	67,342.0	2,100.5	7.4	4.3	3.0	2,093.1	64,960.5	53,719.3	11,241.2	281.0	-	281.0	879.1
Sep	67,765.6	67,013.2	2,390.5	3.3	0.1	3.2	2,387.2	64,297.4	53,256.7	11,040.8	325.3	-	325.3	752.4
Oct	68,023.1	67,196.5	2,092.4	8.4	4.3	4.1	2,084.0	64,981.8	54,004.8	10,977.0	122.4	-	122.4	826.6
Nov	67,845.5	66,956.7	2,087.4	16.5	10.1	6.3	2,070.9	64,752.3	53,767.5	10,984.7	117.1	-	117.1	888.8
Dec	71,883.3	70,896.9	2,192.5	20.3	20.2	0.1	2,172.3	68,580.9	57,599.6	10,981.3	123.4	-	123.4	986.5
2015														
Jan	69,574.3	68,667.7	2,280.9	1.5	1.5	-	2,279.3	66,271.7	55,303.0	10,968.7	115.1	-	115.1	906.6
Feb	68,667.0	67,898.8	2,224.3	5.8	5.8	0.0	2,218.5	65,596.2	54,803.0	10,793.2	78.3	-	78.3	768.3
Mar	68,408.4	67,856.7	1,688.7	0.5	0.5	0.0	1,688.2	66,087.9	55,338.7	10,749.2	80.2	-	80.2	551.7
Apr	69,993.9	69,197.2	2,287.1	194.3	194.3	0.0	2,092.8	66,818.1	55,923.2	10,894.9	92.0	-	92.0	796.7
May	69,697.7	69,199.0	2,092.6	1.4	1.4	0.0	2,091.1	66,986.1	56,102.7	10,883.4	120.4	-	120.4	498.7
Jun	69,769.0	69,103.5	1,425.2	2.2	2.2	-	1,423.0	67,498.7	56,426.5	11,072.2	179.6	-	179.6	665.6

Source: Commercial Banks

¹ Demand Loans and Advances do not include Real Estate Mortgage Loans.

² Other Govt. consists of Local Government and NIS.

³ Figures have been revised from January 2012 - March 2013 to reflect reclassifications by two commercial banks.

COMMERCIAL BANKS: TERM LOANS AND ADVANCES¹

(G\$ Million)

Table 2.12

End of Period	Total Loans Residents & Non-Residents	Total Residents	Public Sector				Private Sector ³			Non-Bank Fin. Inst.			Non-Residents	
			Total Public Sector	General Government		Public Non-Fin. Enterprises	Total	Business Enterprises	Individual Customers	Total	Public	Private		
				Total	Central Gov't									Other Gov't ²
2005	19,718.9	19,495.0	176.9	-	-	-	176.9	19,071.3	11,508.0	7,563.3	246.8	-	246.8	223.9
2006	21,951.6	21,774.7	126.9	-	-	-	126.9	21,556.7	12,109.5	9,447.2	91.1	-	91.1	176.9
2007	24,075.1	23,977.4	80.0	-	-	-	80.0	23,893.4	12,867.5	11,025.9	4.0	-	4.0	97.7
2008	27,725.1	27,556.9	894.0	25.8	22.3	3.5	868.2	26,645.5	14,103.4	12,542.1	17.4	-	17.4	168.2
2009	27,285.8	27,110.4	871.9	19.5	17.2	2.3	852.4	26,223.1	14,695.2	11,527.9	15.3	-	15.3	175.4
2010	32,500.4	32,333.1	478.2	7.7	7.7	-	470.5	31,850.5	19,066.4	12,784.1	4.4	-	4.4	167.3
2011	43,839.8	43,676.2	858.5	3.7	-	3.7	854.8	42,815.0	27,120.7	15,694.3	2.8	-	2.8	163.6
2012														
Mar	43,667.0	43,507.0	830.4	3.5	-	3.5	826.9	42,674.3	28,796.3	13,878.0	2.3	-	2.3	159.9
Jun	46,427.5	46,278.2	833.6	3.4	-	3.4	830.2	45,442.7	30,935.9	14,506.7	1.9	-	1.9	149.3
Sep	51,025.7	50,871.4	837.7	3.1	-	3.1	834.6	49,913.4	34,375.2	15,538.2	120.3	-	120.3	154.3
Dec	52,789.1	52,523.5	442.1	2.9	-	2.9	439.2	51,765.9	35,558.6	16,207.3	315.5	-	315.5	265.6
2013														
Jan	52,282.2	52,017.0	443.6	2.9	-	2.9	440.7	51,261.4	35,435.1	15,826.3	312.1	-	312.1	265.2
Feb	52,433.8	52,159.3	844.9	2.9	-	2.9	842.0	50,719.7	35,188.3	15,531.4	594.8	-	594.8	274.4
Mar	53,326.1	53,052.6	811.7	2.7	-	2.7	809.0	51,653.5	35,080.4	16,573.2	587.4	-	587.4	273.5
Apr	53,717.9	53,447.3	814.1	2.6	-	2.6	811.4	52,004.0	35,922.3	16,081.7	629.2	-	629.2	270.6
May	54,369.7	54,101.2	817.0	2.6	-	2.6	814.5	52,660.8	36,463.2	16,197.6	623.4	-	623.4	268.4
Jun	55,516.5	55,250.0	819.8	2.6	-	2.6	817.2	53,812.9	37,216.4	16,596.5	617.3	-	617.3	266.5
Jul	56,759.7	56,496.5	1,322.5	2.4	-	2.4	1,320.1	54,568.9	37,383.2	17,185.6	605.1	-	605.1	263.2
Aug	56,370.7	56,098.6	1,325.4	2.3	-	2.3	1,323.0	54,164.9	37,274.7	16,890.2	608.3	-	608.3	272.0
Sep	57,212.4	56,953.4	1,328.1	2.3	-	2.3	1,325.8	54,953.5	37,720.7	17,232.9	671.7	-	671.7	259.0
Oct	58,348.0	58,091.1	1,331.0	2.3	-	2.3	1,328.7	56,094.3	38,615.9	17,478.4	665.8	-	665.8	256.9
Nov	59,452.2	59,208.2	1,333.8	2.2	-	2.2	1,331.6	57,215.2	39,101.3	18,113.9	659.2	-	659.2	244.0
Dec	61,930.2	60,665.6	776.7	2.1	-	2.1	774.6	59,244.1	39,784.4	19,459.7	644.9	-	644.9	1,264.6
2014														
Jan	62,025.5	60,763.6	779.3	2.0	-	2.0	777.3	59,274.5	40,194.9	19,079.6	709.8	-	709.8	1,261.9
Feb	62,304.9	61,045.7	1,147.6	1.9	-	1.9	1,145.6	59,193.3	40,329.0	18,864.4	704.8	-	704.8	1,259.3
Mar	62,505.7	61,250.0	1,150.6	1.9	-	1.9	1,148.7	59,405.1	40,745.4	18,659.7	694.3	-	694.3	1,255.7
Apr	62,636.1	61,383.4	1,153.4	1.7	-	1.7	1,151.6	59,539.6	41,087.2	18,452.5	690.4	-	690.4	1,252.8
May	62,375.4	61,125.3	1,156.3	1.7	-	1.7	1,154.5	59,291.7	40,981.2	18,310.5	677.4	-	677.4	1,250.1
Jun	62,120.8	60,873.3	1,140.2	1.7	-	1.7	1,138.4	59,070.1	40,773.2	18,297.0	663.0	-	663.0	1,247.5
Jul	62,433.5	61,188.7	795.9	1.7	-	1.7	794.2	59,735.4	41,063.7	18,671.7	657.4	-	657.4	1,244.7
Aug	62,370.9	61,128.0	596.2	1.7	-	1.7	594.5	59,878.7	40,873.3	19,005.4	653.1	-	653.1	1,242.8
Sep	64,305.7	63,054.1	597.6	1.7	-	1.7	596.0	61,809.4	42,959.3	18,850.1	647.1	-	647.1	1,251.6
Oct	65,423.3	64,173.4	598.7	1.3	-	1.3	597.4	62,934.2	43,578.4	19,355.8	640.4	-	640.4	1,250.0
Nov	66,880.8	64,871.9	600.2	1.3	-	1.3	598.8	63,634.5	44,063.0	19,571.5	637.2	-	637.2	2,008.9
Dec	67,458.4	65,486.5	227.0	0.4	-	0.4	226.5	63,976.7	44,056.3	19,920.4	1,282.8	-	1,282.8	1,971.9
2015														
Jan	66,579.2	64,628.0	228.4	0.4	-	0.4	228.0	63,119.9	43,860.6	19,259.3	1,279.7	-	1,279.7	1,951.2
Feb	66,073.1	64,124.4	229.8	0.4	-	0.4	229.3	62,619.3	43,452.4	19,166.8	1,275.3	-	1,275.3	1,948.8
Mar	66,122.0	64,214.2	431.2	0.4	-	0.4	430.8	62,492.7	43,655.0	18,837.7	1,290.3	-	1,290.3	1,907.8
Apr	65,594.6	63,707.2	400.7	0.3	-	0.3	400.3	62,003.6	43,211.7	18,791.9	1,303.0	-	1,303.0	1,887.4
May	65,634.5	63,749.4	403.5	0.3	-	0.3	403.2	62,045.3	42,765.9	19,279.4	1,300.5	-	1,300.5	1,885.1
Jun	65,063.5	63,314.3	405.0	0.3	-	0.3	404.6	61,645.8	42,751.9	18,894.0	1,263.5	-	1,263.5	1,749.2

Source: Commercial Banks

¹ Term Loans and Advances do not include Real Estate Mortgage Loans.

² Other Govt. consists of Local Government and NIS.

³ Figures have been revised from January 2012 - March 2013 to reflect reclassifications by two commercial banks.

**COMMERCIAL BANKS: LOANS & ADVANCES
TO RESIDENTS BY SECTOR**
(G\$ Million)

Table 2-13(a)

	2005		2006		2007		2008	
	Dec.		Dec.		Dec.		Dec.	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	86.6	-	91.3	-	89.5	-	90.1	-
FINANCIAL INSTITUTIONS	-	532.5	-	436.4	-	37.8	-	109.2
Pub. Finan. Instits.	-	-	-	-	-	-	-	-
Co-op Finan. Instits.	-	0.2	-	-	-	-	-	37.6
Insurance Companies	-	514.4	-	422.1	-	22.3	-	57.4
Building Societies	-	-	-	-	-	-	-	-
Credit Unions	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	17.9	-	14.2	-	15.5	-	14.1
Trust & Investment Companies	-	-	-	0.0	-	-	-	-
Pension Funds	-	-	-	-	-	-	-	-
BUSINESS ENTERPRISES	1,485.5	26,499.3	966.6	30,595.7	1,239.6	32,956.5	2,998.1	41,147.6
Agriculture	146.2	3,637.7	29.1	3,525.8	369.7	2,984.5	903.9	3,934.1
Sugarcane	146.2	75.5	29.1	63.0	369.7	129.8	903.9	593.8
Paddy	-	1,411.0	-	1,076.9	-	942.5	-	1,133.7
Other Farming	-	111.5	-	197.5	-	54.8	-	91.7
Livestock	-	422.9	-	517.8	-	637.8	-	741.3
Forestry	-	76.3	-	65.3	-	50.2	-	112.1
Shrimp & Other Fishing	-	1,540.5	-	1,605.2	-	1,169.5	-	1,261.7
Mining & Quarrying	241.2	346.0	0.2	955.5	1.1	822.8	1.4	1,674.3
Bauxite	241.2	99.9	-	195.3	-	-	-	-
Other	-	246.2	0.2	760.2	1.1	822.8	1.4	1,674.3
Manufacturing	1,098.1	8,150.0	937.2	10,145.1	864.7	10,634.6	2,091.1	11,658.5
Timber and Sawmilling	-	975.5	-	1,402.5	-	1,747.1	-	2,125.7
Other Constr. and Engin.	-	2,366.6	-	3,701.0	-	3,346.8	-	2,964.6
Sugar Molasses	-	87.9	0.8	45.9	-	8.3	1,397.6	1.1
Rice Milling	176.9	1,745.0	126.9	1,399.8	80.0	1,556.4	65.8	2,852.4
Beverages, Food & Tobacco	-	895.4	-	1,332.2	-	1,315.3	-	1,372.9
Textiles & Clothing	-	49.8	-	45.8	-	48.9	-	77.9
Electricity	921.2	3.5	809.5	4.3	784.7	6.3	627.7	17.5
Other Manufacturing	-	2,026.4	-	2,213.5	-	2,605.4	-	2,246.5
Services	-	14,365.5	-	15,969.3	4.1	18,514.7	1.7	23,880.7
Drainage & Irrigation	-	38.3	-	30.9	-	25.5	-	20.5
Transportation	-	1,054.6	-	1,150.8	3.2	1,608.2	-	2,356.9
Telecommunications	-	23.7	-	71.5	-	28.5	-	80.2
Entertaining & Catering	-	1,400.1	-	1,964.8	-	1,984.2	-	1,873.9
Distribution	-	9,072.9	-	9,767.8	0.3	10,990.9	0.1	14,605.7
Education	-	142.1	-	85.9	-	75.1	-	24.7
Health	-	171.2	-	206.9	-	217.4	-	266.2
Professional Services	-	436.5	-	477.1	-	654.5	-	684.0
Other Services	-	2,026.0	-	2,213.5	0.7	2,930.4	1.6	3,968.6
HOUSEHOLDS	-	10,303.0	-	12,513.3	-	15,762.9	-	17,406.0
Housing	-	3,008.5	-	3,759.1	-	4,242.6	-	5,502.3
Motor Cars	-	2,721.9	-	3,453.9	-	4,324.8	-	4,000.2
Other Durable Goods	-	532.1	-	636.2	-	744.0	-	626.7
Education	-	217.4	-	249.3	-	274.8	-	273.7
Travel	-	55.3	-	58.7	-	68.9	-	66.6
Other Purposes	-	3,767.8	-	4,356.1	-	6,107.7	-	6,936.6
TOTAL	1,572.1	37,334.8	1,057.9	43,545.3	1,329.1	48,757.2	3,088.2	58,662.8

Source: Commercial Banks

**COMMERCIAL BANKS: LOANS & ADVANCES
TO RESIDENTS BY SECTOR
(G\$ Million)**

Table 2-13(b)

	2009		2010		2011	
	Dec.		Dec.		Dec.	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	75.6	-	55.3	-	61.7	-
FINANCIAL INSTITUTIONS	-	103.0	0.0	15.5	-	31.1
Pub. Finan. Instits.	-	-	0.0	-	-	-
Co-op Finan. Instits.	-	31.9	-	0.1	-	0.1
Insurance Companies	-	63.2	-	13.4	-	6.5
Building Societies	-	-	-	0.0	-	0.0
Credit Unions	-	-	-	-	-	-
Brokers and Money Lenders	-	8.0	-	1.9	-	24.5
Trust & Investment Companies	-	-	-	0.0	-	-
Pension Funds	-	-	-	-	-	-
BUSINESS ENTERPRISES	2,641.3	42,109.3	3,085.2	50,886.2	4,030.9	64,567.3
Agriculture	754.9	5,086.9	868.1	6,755.2	1,542.9	9,617.9
Sugarcane	754.9	1,333.4	866.0	1,695.0	1,542.9	2,338.1
Paddy	-	1,818.3	-	2,682.1	-	3,865.6
Other Farming	-	55.2	-	66.0	-	114.9
Livestock	-	597.5	-	930.6	-	1,219.9
Forestry	-	105.6	2.0	163.3	-	586.7
Shrimp & Other Fishing	-	1,176.9	-	1,218.1	-	1,492.8
Mining & Quarrying	0.7	1,505.8	2.2	2,582.0	0.4	2,806.1
Bauxite	-	-	0.1	-	-	-
Other	0.7	1,505.8	2.1	2,582.0	0.4	2,806.1
Manufacturing	1,884.7	10,441.8	2,214.9	12,861.3	2,414.5	16,674.9
Timber and Sawmilling	-	1,656.9	-	1,613.3	-	1,385.8
Other Constr. and Engin.	-	2,645.0	-	4,108.9	-	7,167.9
Sugar Molasses	1,367.9	0.8	1,548.3	290.7	1,871.5	564.7
Rice Milling	51.4	1,538.0	36.4	1,399.8	20.8	1,605.5
Beverages, Food & Tobacco	-	1,654.0	-	2,178.6	-	2,691.6
Textiles & Clothing	-	61.8	-	78.3	-	143.6
Electricity	465.4	11.7	630.3	59.8	522.2	68.0
Other Manufacturing	-	2,873.6	-	3,131.8	-	3,047.8
Services	0.9	25,074.8	-	28,687.7	73.1	35,468.3
Drainage & Irrigation	-	13.1	-	6.9	-	17.6
Transportation	-	2,452.2	-	3,014.8	-	3,329.7
Telecommunications	-	63.7	-	98.4	-	221.7
Entertaining & Catering	-	1,959.0	-	2,914.6	-	2,891.8
Distribution	-	13,849.3	-	17,287.4	2.6	21,556.2
Education	-	23.6	-	218.7	-	472.1
Health	-	337.2	-	490.0	-	663.1
Professional Services	-	781.6	-	1,015.1	-	1,207.9
Other Services	0.9	5,595.2	-	3,641.8	70.5	5,108.1
HOUSEHOLDS	-	16,583.8	-	18,768.0	-	21,631.8
Housing	-	3,857.4	-	5,147.1	-	6,304.3
Motor Cars	-	3,836.0	-	4,432.0	-	5,115.9
Other Durable Goods	-	349.6	-	437.9	-	479.1
Education	-	164.3	-	201.5	-	233.6
Travel	-	11.7	-	23.1	-	20.9
Other Purposes	-	8,364.8	-	8,526.3	-	9,478.0
TOTAL	2,716.9	58,796.1	3,140.5	69,669.6	4,092.5	86,230.1

Source: Commercial Banks

**COMMERCIAL BANKS: LOANS & ADVANCES
TO RESIDENTS BY SECTOR
(G\$ Million)**

Table 2-13(c)

	2012							
	Mar.		Jun.		Sep.		Dec.	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	61.8	-	67.4	-	63.1	-	63.3	-
FINANCIAL INSTITUTIONS	-	122.0	-	84.6	-	221.9	-	359.5
Pub. Finan. Instits.	-	-	-	-	-	-	-	-
Co-op Finan. Instits.	-	10.2	-	3.0	-	29.4	-	63.3
Insurance Companies	-	62.1	-	9.9	-	72.6	-	10.9
Building Societies	-	0.0	-	0.0	-	0.0	-	0.0
Credit Unions	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	49.7	-	71.7	-	119.9	-	225.2
Trust & Investment Companies	-	-	-	-	-	-	-	60.0
Pension Funds	-	-	-	-	-	-	-	-
BUSINESS ENTERPRISES	4,294.0	68,026.4	3,628.3	72,506.8	3,562.5	76,623.9	3,661.2	81,875.4
Agriculture	1,521.8	10,204.7	1,334.7	10,958.0	1,365.9	11,170.8	891.8	11,331.7
Sugarcane	1,521.2	2,533.1	1,333.9	2,483.8	1,365.9	2,500.2	891.5	2,558.3
Paddy	0.5	4,402.1	-	5,176.9	-	5,165.8	-	5,163.0
Other Farming	-	133.7	-	105.9	-	168.8	-	291.9
Livestock	-	1,275.3	-	1,273.9	-	1,385.7	-	1,401.1
Forestry	0.1	558.5	0.7	495.1	-	637.5	0.3	602.8
Shrimp & Other Fishing	-	1,302.1	-	1,422.4	-	1,312.8	-	1,314.7
Mining & Quarrying	0.2	3,394.7	0.2	3,521.5	1.3	4,285.5	1.2	4,247.4
Bauxite	-	23.6	-	-	-	-	-	-
Other	0.2	3,371.1	0.2	3,521.5	1.3	4,285.5	1.2	4,247.4
Manufacturing	2,689.2	18,179.6	2,205.1	19,847.4	2,106.4	20,197.9	2,677.9	22,213.8
Timber and Sawmilling	-	1,286.2	0.7	1,522.6	-	1,819.3	-	1,979.1
Other Constr. and Engin.	-	8,804.4	-	9,074.4	-	9,459.1	-	9,056.4
Sugar Molasses	1,955.8	673.8	1,834.4	555.5	1,791.4	507.9	1,625.4	21.5
Rice Milling	18.1	1,519.0	12.7	2,521.6	8.7	2,276.3	4.5	3,317.6
Beverages, Food & Tobacco	-	3,009.2	-	2,954.9	-	3,456.2	-	3,795.2
Textiles & Clothing	-	156.0	-	131.7	-	109.9	-	192.1
Electricity	715.3	83.3	357.2	140.7	306.4	162.3	1,047.9	172.5
Other Manufacturing	-	2,647.7	-	2,945.9	-	2,406.9	-	3,679.4
Services	82.8	36,247.4	88.4	38,179.8	88.9	40,969.6	90.4	44,082.5
Drainage & Irrigation	-	17.8	-	13.0	-	12.8	-	4.5
Transportation	-	3,953.3	-	4,327.6	0.3	4,042.0	-	3,698.3
Telecommunications	-	191.3	-	207.8	-	219.7	-	195.6
Entertaining & Catering	-	3,094.5	-	3,175.4	-	3,332.3	-	3,383.4
Distribution	0.0	21,429.3	-	22,125.3	-	24,744.7	-	26,398.6
Education	-	704.8	-	951.2	-	832.9	0.0	850.5
Health	-	862.8	-	1,056.8	-	1,018.1	-	1,043.9
Professional Services	-	1,096.5	-	1,093.1	-	1,106.2	-	1,287.1
Other Services	82.8	4,897.2	88.4	5,229.6	88.6	5,660.9	90.4	7,220.7
HOUSEHOLDS	-	19,500.6	-	20,218.3	-	22,192.7	-	23,365.5
Home Improvement	-	4,575.0	-	4,869.6	-	5,321.0	-	4,760.9
Motor Cars	-	5,188.9	-	5,410.0	-	7,537.8	-	7,570.9
Other Durable Goods	-	446.4	-	442.5	-	574.7	-	721.4
Education	-	215.2	-	216.5	-	426.8	-	429.0
Travel	-	23.6	-	33.3	-	100.4	-	110.7
Other Purposes	-	9,051.5	-	9,246.3	-	8,232.0	-	9,772.6
TOTAL	4,355.9	87,649.0	3,695.7	92,809.6	3,625.7	99,038.4	3,724.5	105,600.5

Source: Commercial Banks

¹ Figures for the private sector have been revised from January 2012 - March 2013 due to reclassifications by two commercial banks.

**COMMERCIAL BANKS: LOANS & ADVANCES
TO RESIDENTS BY SECTOR¹**
(G\$ Million)

Table 2-13(d)

	2013											
	Jan.		Feb.		Mar.		Apr.		May		Jun.	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	7.8	-	10.0	-	12.4	-	7.3	-	8.8	-	259.9	-
FINANCIAL INSTITUTIONS	-	392.3	-	646.7	-	632.9	-	693.7	-	681.7	-	764.3
Pub. Finan. Instits.	-	-	-	-	-	-	-	-	-	-	-	-
Co-op Finan. Instits.	-	56.3	-	61.3	-	69.4	-	121.4	-	116.2	-	113.9
Insurance Companies	-	53.4	-	318.8	-	299.0	-	277.4	-	273.9	-	290.1
Building Societies	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0
Credit Unions	-	-	-	-	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	222.6	-	206.5	-	208.7	-	246.1	-	242.9	-	316.3
Trust & Investment Companies	-	60.0	-	60.0	-	55.8	-	48.7	-	48.7	-	44.0
Pension Funds	-	-	-	-	-	-	-	-	-	-	-	-
BUSINESS ENTERPRISES	4,251.8	80,705.0	4,533.7	81,997.6	4,831.1	82,277.7	5,167.4	84,220.6	5,019.2	84,129.3	4,750.0	84,896.4
<i>Agriculture</i>	1,286.1	11,321.5	1,697.7	11,137.3	1,891.1	11,284.6	2,055.7	11,134.5	1,914.3	11,100.5	1,581.4	11,310.8
Sugarcane	1,286.1	2,580.4	1,690.6	2,619.0	1,889.9	2,672.9	2,052.2	2,482.2	1,913.9	2,517.3	1,581.4	2,510.7
Paddy	-	5,179.5	-	5,094.4	-	5,146.4	-	5,149.6	-	5,029.4	-	5,411.1
Other Farming	-	290.0	-	292.6	-	298.0	-	319.6	-	319.0	-	322.0
Livestock	-	1,454.8	-	1,415.7	-	1,428.9	-	1,421.8	-	1,498.8	-	1,343.1
Forestry	-	630.1	7.1	573.2	1.2	553.2	3.6	560.9	0.3	568.3	-	496.6
Shrimp & Other Fishing	-	1,186.7	-	1,142.4	-	1,185.2	-	1,200.5	-	1,167.7	-	1,227.3
<i>Mining & Quarrying</i>	0.8	4,216.3	0.0	4,287.0	2.6	4,213.7	0.3	4,662.1	0.2	4,624.8	1.8	4,567.0
Bauxite	-	-	-	41.4	-	-	-	-	-	-	-	-
Other	0.8	4,216.3	0.0	4,245.6	2.6	4,213.7	0.3	4,662.1	0.2	4,624.8	1.8	4,567.0
<i>Manufacturing</i>	2,872.5	22,082.4	2,746.1	23,015.7	2,848.8	23,620.9	3,029.6	23,899.0	3,013.9	24,223.1	3,058.2	24,574.3
Timber and Sawmilling	-	2,002.5	-	2,001.6	-	2,056.9	-	1,987.6	-	2,003.1	-	1,995.9
Other Constr. and Engin.	-	9,080.8	-	9,915.4	-	9,882.4	-	10,152.7	-	10,424.1	-	10,413.5
Sugar Molasses	1,838.6	23.5	1,731.0	-	1,827.8	-	1,847.9	-	1,849.7	-	1,808.6	-
Rice Milling	3.1	3,065.3	1.8	3,077.6	0.4	3,221.1	-	2,917.1	-	2,810.7	-	2,850.8
Beverages, Food & Tobacco	-	3,760.0	-	3,791.7	-	3,897.8	-	4,230.5	-	4,013.1	-	4,208.5
Textiles & Clothing	-	174.6	-	178.8	-	194.1	-	182.4	-	187.0	-	150.5
Electricity	1,030.7	170.3	1,013.4	190.3	1,020.6	182.3	1,181.7	174.1	1,164.2	169.8	1,249.6	186.1
Other Manufacturing	-	3,805.4	-	3,860.4	-	4,186.3	-	4,254.5	-	4,615.3	-	4,768.9
<i>Services</i>	92.5	43,084.7	89.9	43,557.5	88.5	43,158.5	81.8	44,525.0	90.9	44,180.9	108.5	44,444.4
Drainage & Irrigation	-	4.4	-	4.3	-	4.2	-	4.2	-	5.1	-	1.3
Transportation	-	3,692.3	-	3,699.0	-	3,830.3	-	3,756.3	-	3,875.3	-	4,257.8
Telecommunications	-	184.9	-	220.2	-	252.2	-	242.6	-	240.1	-	236.3
Entertaining & Catering	-	3,390.8	-	3,389.8	-	3,440.3	-	3,399.8	-	3,360.2	-	3,526.4
Distribution	1.0	25,804.6	-	26,218.6	-	25,079.0	-	26,558.2	-	27,004.3	1.0	27,045.4
Education	-	858.4	-	866.1	-	1,016.5	-	1,034.8	-	1,047.6	-	1,071.8
Health	-	1,006.7	-	1,013.3	-	1,014.1	-	985.0	-	1,161.1	-	1,086.6
Professional Services	-	1,218.7	-	1,224.5	-	1,258.4	-	1,202.9	-	1,160.1	-	1,381.2
Other Services	91.5	6,923.9	89.9	6,921.8	88.5	7,263.4	81.8	7,341.3	90.9	6,327.2	107.5	5,837.7
HOUSEHOLDS	-	22,942.4	-	22,686.1	-	23,493.6	-	23,178.5	-	23,289.2	-	24,535.7
Home Improvement	-	4,780.7	-	4,912.1	-	5,066.0	-	5,172.4	-	5,333.1	-	5,429.4
Motor Cars	-	7,558.5	-	7,562.2	-	7,572.4	-	7,277.5	-	7,352.7	-	7,451.7
Other Durable Goods	-	709.7	-	705.0	-	701.4	-	674.8	-	645.1	-	631.7
Education	-	426.4	-	420.5	-	412.7	-	403.8	-	381.5	-	377.5
Travel	-	108.0	-	107.4	-	112.6	-	117.5	-	95.2	-	111.4
Other Purposes	-	9,359.2	-	8,978.9	-	9,628.6	-	9,532.6	-	9,481.6	-	10,533.9
TOTAL	4,259.5	104,039.7	4,543.7	105,330.4	4,843.5	106,404.2	5,174.7	108,092.8	5,028.0	108,100.2	5,009.9	110,196.4

Source: Commercial Banks

¹ Figures for the private sector have been revised from January 2012 - March 2013 due to reclassifications by two commercial banks.

**COMMERCIAL BANKS: LOANS & ADVANCES
TO RESIDENTS BY SECTOR¹**
(G\$ Million)

Table 2-13(e)

	2013											
	Jul.		Aug.		Sep.		Oct.		Nov.		Dec.	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	9.7	-	11.4	-	20.7	-	10.1	-	8.7	-	8.0	-
FINANCIAL INSTITUTIONS	-	791.1	-	846.4	-	829.6	-	794.2	-	799.5	-	835.9
Pub. Finan. Instits.	-	-	-	-	-	-	-	-	-	-	-	-
Co-op Finan. Instits.	-	114.7	-	127.7	-	112.6	-	119.0	-	122.2	-	100.3
Insurance Companies	-	322.5	-	332.7	-	303.1	-	265.6	-	270.3	-	265.2
Building Societies	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	-
Credit Unions	-	-	-	-	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	312.2	-	346.7	-	379.6	-	375.2	-	373.6	-	441.0
Trust & Investment Companies	-	41.7	-	39.2	-	34.3	-	34.3	-	33.4	-	29.3
Pension Funds	-	-	-	-	-	-	-	-	-	-	-	-
BUSINESS ENTERPRISES	5,270.2	84,097.5	5,284.6	83,219.0	5,046.6	85,820.7	4,787.9	87,871.0	4,916.0	90,023.8	2,587.5	94,992.3
Agriculture	1,677.8	11,504.6	1,678.6	10,977.2	1,681.0	11,217.2	1,291.5	12,297.4	1,378.3	12,485.0	587.8	13,340.6
Sugarcane	1,677.8	2,576.1	1,678.6	2,618.5	1,678.7	2,824.7	1,290.0	2,839.4	1,378.3	2,866.4	587.8	2,882.8
Paddy	-	5,404.2	-	5,047.6	-	4,993.0	-	5,529.9	-	5,569.2	-	5,980.6
Other Farming	-	320.6	-	325.0	-	322.7	-	308.9	-	322.3	-	365.0
Livestock	-	1,490.7	-	1,388.8	-	1,303.0	-	1,350.0	-	1,447.9	-	1,752.0
Forestry	-	562.3	-	486.6	2.4	536.9	1.5	1,112.9	-	1,115.3	-	1,163.7
Shrimp & Other Fishing	-	1,150.7	-	1,110.7	-	1,236.9	-	1,156.2	0.0	1,164.0	-	1,196.5
Mining & Quarrying	0.0	4,574.2	0.6	4,382.5	0.2	4,581.6	1.1	4,804.0	0.8	4,837.6	1.4	5,207.7
Bauxite	-	2.4	-	-	-	-	-	-	-	-	-	-
Other	0.0	4,571.8	0.6	4,382.5	0.2	4,581.6	1.1	4,804.0	0.8	4,837.6	1.4	5,207.7
Manufacturing	3,472.5	25,374.0	3,487.9	25,157.5	3,248.0	24,745.0	3,375.2	25,083.5	3,413.9	25,827.4	1,936.0	26,887.6
Timber and Sawmilling	-	1,898.2	-	1,939.4	-	1,927.6	-	1,950.7	-	1,993.2	-	2,256.7
Other Constr. and Engin.	-	10,481.3	-	10,822.1	-	10,712.2	-	10,816.7	-	11,171.0	-	11,083.0
Sugar Molasses	2,343.5	-	2,270.0	-	2,154.4	-	2,299.4	-	2,343.3	-	1,909.1	-
Rice Milling	-	3,587.8	-	3,230.8	-	2,951.1	-	3,284.1	-	3,659.6	-	3,876.5
Beverages, Food & Tobacco	-	5,350.0	-	5,123.9	-	5,087.2	-	5,373.3	-	5,541.3	-	6,241.9
Textiles & Clothing	-	163.3	-	141.6	-	142.4	-	151.4	-	144.7	-	174.0
Electricity	1,129.1	192.0	1,217.8	198.8	1,093.6	212.9	1,075.8	203.5	1,070.6	218.0	26.9	0.3
Other Manufacturing	-	3,701.5	-	3,700.9	-	3,711.6	-	3,303.9	-	3,099.6	-	3,255.1
Services	119.9	42,644.7	117.6	42,701.8	117.3	45,276.8	120.1	45,686.0	123.0	46,873.8	62.3	49,556.4
Drainage & Irrigation	-	1.8	-	1.1	-	0.9	-	0.8	-	0.6	-	0.6
Transportation	-	4,185.1	-	4,304.1	-	4,318.5	-	4,360.3	6.3	4,414.0	-	4,518.0
Telecommunications	-	212.8	-	206.8	-	197.5	-	279.3	-	280.2	-	280.6
Entertaining & Catering	-	3,594.3	-	3,639.7	-	3,767.4	-	3,715.7	-	3,807.1	-	3,890.2
Distribution	-	25,123.8	-	25,342.8	-	27,432.2	0.3	27,013.8	-	27,440.2	-	29,222.9
Education	-	1,095.4	-	1,097.4	-	1,107.0	-	1,108.1	-	1,113.8	-	1,136.4
Health	-	1,144.5	-	1,145.5	-	1,248.6	-	1,233.7	-	1,220.0	-	1,290.7
Professional Services	-	1,450.8	-	1,399.9	-	1,364.6	-	1,433.6	-	1,465.4	-	1,525.8
Other Services	119.9	5,836.1	117.6	5,564.6	117.3	5,840.1	119.8	6,540.9	116.7	7,132.5	62.3	7,691.2
HOUSEHOLDS	-	24,905.8	-	24,589.5	-	25,636.2	-	26,040.9	-	26,834.8	-	25,309.2
Home Improvement	-	5,599.6	-	5,685.6	-	5,757.4	-	5,781.8	-	5,884.3	-	6,037.8
Motor Cars	-	7,526.7	-	7,715.8	-	7,866.8	-	7,883.2	-	7,992.0	-	7,983.3
Other Durable Goods	-	621.2	-	607.7	-	595.9	-	620.9	-	648.4	-	743.6
Education	-	392.9	-	445.5	-	501.1	-	526.5	-	535.0	-	522.6
Travel	-	122.9	-	129.9	-	136.6	-	138.8	-	130.0	-	125.7
Other Purposes	-	10,642.6	-	10,005.0	-	10,778.3	-	11,089.7	-	11,645.2	-	9,896.2
TOTAL	5,279.9	109,794.4	5,296.1	108,655.0	5,067.3	112,286.4	4,798.0	114,706.0	4,924.6	117,658.1	2,595.5	121,137.4

Source: Commercial Banks

¹ Figures for the private sector have been revised from January 2012 - March 2013 due to reclassifications by two commercial banks.

**COMMERCIAL BANKS: LOANS & ADVANCES
TO RESIDENTS BY SECTOR**
(G\$ Million)

Table 2-13(f)

	2014											
	Jan.		Feb.		Mar.		Apr.		May		Jun.	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	5.1	-	2.5	-	6.7	-	3.6	-	3.4	-	5.5	-
FINANCIAL INSTITUTIONS	-	889.6	-	906.2	-	895.1	-	911.2	-	836.9	-	881.9
Pub. Finan. Instits.	-	-	-	-	-	-	-	-	-	-	-	-
Co-op Finan. Instits.	-	116.5	-	101.6	-	95.7	-	117.4	-	96.6	-	82.7
Insurance Companies	-	262.1	-	257.2	-	253.9	-	272.5	-	275.4	-	285.7
Building Societies	-	0.0	-	0.0	-	0.0	-	-	-	-	-	-
Credit Unions	-	-	-	-	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	482.9	-	519.2	-	520.5	-	473.0	-	443.2	-	502.9
Trust & Investment Companies	-	28.1	-	28.1	-	24.9	-	48.4	-	21.7	-	10.6
Pension Funds	-	-	-	-	-	-	-	-	-	-	-	-
BUSINESS ENTERPRISES	3,207.2	93,916.8	3,557.5	94,630.9	3,547.2	95,443.5	3,626.2	98,596.8	3,858.8	97,385.7	3,724.4	98,262.1
<i>Agriculture</i>	980.8	13,343.3	1,324.8	13,164.6	1,305.2	13,263.2	1,419.0	13,240.2	1,411.1	13,300.9	1,436.1	13,618.8
Sugarcane	980.8	2,867.3	1,324.8	2,901.8	1,304.5	2,898.9	1,418.4	2,829.7	1,406.7	2,760.4	1,436.1	2,807.8
Paddy	-	5,953.3	-	5,882.2	-	6,028.3	-	6,069.8	-	6,209.8	-	6,375.0
Other Farming	-	367.3	-	367.3	-	371.9	-	376.9	-	372.2	-	386.8
Livestock	-	1,911.0	-	1,859.0	-	1,821.3	-	1,743.9	-	1,697.5	-	1,767.2
Forestry	-	1,152.7	-	1,123.2	0.7	1,151.6	0.5	1,129.7	4.5	1,138.6	-	1,138.7
Shrimp & Other Fishing	0.0	1,091.8	-	1,031.1	-	991.2	-	1,090.3	-	1,122.4	-	1,143.4
<i>Mining & Quarrying</i>	0.5	5,365.7	0.6	5,255.4	0.3	5,369.3	1.1	5,283.2	0.1	5,643.3	1.3	5,742.5
Bauxite	-	3.0	-	3.0	-	3.0	-	3.0	-	2.9	-	2.9
Other	0.5	5,362.7	0.6	5,252.5	0.3	5,366.3	1.1	5,280.1	0.1	5,640.4	1.3	5,739.5
<i>Manufacturing</i>	2,170.5	26,733.4	2,170.0	27,913.4	2,178.1	28,055.2	2,128.2	29,171.3	2,375.9	29,135.5	2,197.4	28,553.8
Timber and Sawmilling	-	2,048.7	-	2,089.6	-	1,964.2	-	2,212.3	-	2,184.4	-	2,234.1
Other Constr. and Engin.	-	10,853.8	-	11,288.1	-	11,504.3	-	11,655.1	-	12,099.9	-	11,920.4
Sugar Molasses	2,161.2	-	2,170.0	-	2,178.1	-	2,119.1	-	2,158.0	-	2,183.2	-
Rice Milling	-	3,755.2	-	3,931.9	-	3,960.4	-	4,245.4	-	4,386.7	-	4,123.9
Beverages, Food & Tobacco	-	6,407.8	-	6,571.5	-	6,542.7	-	6,785.8	-	6,884.4	-	6,648.7
Textiles & Clothing	-	160.6	-	148.2	-	148.2	-	149.9	-	172.6	-	174.7
Electricity	9.3	1.1	-	7.4	-	4.9	9.1	8.0	217.9	-	14.2	0.8
Other Manufacturing	-	3,506.2	-	3,876.8	-	3,930.5	-	4,114.8	-	3,407.5	-	3,451.1
<i>Services</i>	55.3	48,474.4	62.0	48,297.5	63.6	48,755.7	77.9	50,902.1	71.7	49,305.9	89.6	50,347.0
Drainage & Irrigation	-	0.5	-	0.3	-	0.2	-	0.2	-	0.2	-	0.2
Transportation	-	4,632.0	-	4,724.3	-	4,734.2	0.6	5,204.7	-	5,493.6	-	5,465.3
Telecommunications	-	284.1	-	296.1	-	319.9	-	374.6	-	318.8	-	315.1
Entertaining & Catering	-	3,859.9	-	3,806.3	-	3,809.0	-	3,853.0	-	3,865.7	-	3,852.7
Distribution	-	28,413.6	-	28,242.0	-	28,375.9	-	29,864.4	-	27,934.1	-	28,907.7
Education	-	1,127.3	-	1,135.1	-	1,140.4	-	1,142.3	-	1,129.6	-	1,142.5
Health	-	1,222.6	-	1,212.8	-	1,188.5	-	1,198.8	-	1,411.9	-	1,172.8
Professional Services	-	1,562.4	-	1,591.5	-	1,630.9	-	1,655.0	-	1,588.0	-	1,607.5
Other Services	55.3	7,372.2	62.0	7,289.1	63.6	7,556.7	77.3	7,609.1	71.7	7,564.0	89.6	7,883.2
HOUSEHOLDS	-	25,158.2	-	24,799.3	-	24,521.6	-	24,101.8	-	24,176.3	-	23,745.5
Home Improvement	-	5,978.1	-	6,344.2	-	6,424.4	-	6,442.8	-	6,588.9	-	6,536.4
Motor Cars	-	7,920.6	-	7,893.3	-	7,798.7	-	7,807.1	-	7,723.6	-	7,827.6
Other Durable Goods	-	722.4	-	708.3	-	702.8	-	684.2	-	656.0	-	640.7
Education	-	515.2	-	512.5	-	503.3	-	507.8	-	499.0	-	480.9
Travel	-	122.1	-	120.9	-	122.7	-	125.1	-	128.0	-	136.6
Other Purposes	-	9,899.8	-	9,220.2	-	8,969.7	-	8,534.9	-	8,580.7	-	8,123.4
TOTAL	3,212.3	119,964.6	3,559.9	120,336.5	3,553.9	120,860.1	3,629.7	123,609.9	3,862.2	122,398.9	3,729.8	122,889.4

Source: Commercial Banks

**COMMERCIAL BANKS: LOANS & ADVANCES
TO RESIDENTS BY SECTOR¹**
(G\$ Million)

Table 2-13(g)

	2014											
	Jul.		Aug.		Sep.		Oct.		Nov.		Dec.	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	11.2	-	9.0	-	5.0	-	9.7	-	17.8	-	20.7	-
FINANCIAL INSTITUTIONS	-	913.4	-	934.1	-	972.3	-	762.8	-	754.3	-	1,406.2
Pub. Finan. Instits.	-	-	-	-	-	-	-	-	-	-	-	-
Co-op Finan. Instits.	-	111.9	-	107.0	-	114.3	-	84.8	-	88.4	-	77.5
Insurance Companies	-	288.8	-	243.4	-	263.7	-	246.7	-	237.8	-	226.5
Building Societies	-	-	-	-	-	-	-	-	-	-	-	-
Credit Unions	-	-	-	-	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	506.9	-	581.3	-	591.9	-	428.9	-	425.7	-	447.7
Trust & Investment Companies	-	5.8	-	2.3	-	2.3	-	2.3	-	2.3	-	654.5
Pension Funds	-	-	-	-	-	-	-	-	-	-	-	-
BUSINESS ENTERPRISES	2,287.9	98,691.6	2,687.7	98,593.9	2,983.1	99,781.0	2,681.4	101,403.3	2,669.7	101,672.2	2,398.8	105,654.4
<i>Agriculture</i>	698.6	13,090.0	880.7	12,223.6	854.0	11,780.3	883.0	11,953.1	871.9	11,907.6	770.6	12,008.2
Sugarcane	698.6	2,561.0	880.7	2,578.9	854.0	2,589.7	883.0	2,555.0	871.9	2,557.6	770.6	2,544.1
Paddy	-	6,128.6	-	5,509.2	-	5,118.1	-	5,175.1	-	5,016.5	-	5,151.1
Other Farming	-	359.0	-	375.3	-	389.2	-	486.5	-	577.6	-	593.6
Livestock	-	1,659.7	-	1,701.2	-	1,691.1	-	1,661.8	-	1,669.3	-	1,639.3
Forestry	-	1,252.6	-	950.9	-	904.1	-	980.4	-	966.7	-	990.2
Shrimp & Other Fishing	-	1,129.1	-	1,108.1	-	1,088.2	-	1,094.3	-	1,119.8	-	1,090.0
<i>Mining & Quarrying</i>	0.2	5,274.7	1.8	5,718.1	1.1	5,734.1	0.7	5,700.1	0.6	5,321.1	1.1	5,456.8
Bauxite	-	2.9	-	2.9	-	-	-	-	-	-	-	-
Other	0.2	5,271.8	1.8	5,715.1	1.1	5,734.1	0.7	5,700.1	0.6	5,321.1	1.1	5,456.8
<i>Manufacturing</i>	1,502.1	29,132.4	1,767.7	29,109.9	2,042.4	29,578.8	1,722.5	29,864.9	1,718.7	30,683.4	1,536.4	31,169.4
Timber and Sawmilling	-	2,223.3	-	2,308.8	-	2,246.6	-	2,229.0	-	2,276.7	-	2,419.1
Other Constr. and Engin.	-	12,261.5	-	12,266.2	-	12,842.9	-	13,062.1	-	13,145.7	-	13,422.6
Sugar Molasses	1,493.0	-	1,752.1	-	1,736.1	-	1,722.5	-	1,718.7	-	1,536.4	-
Rice Milling	-	4,012.9	-	3,899.8	-	3,982.6	-	3,790.7	-	4,059.4	-	4,213.7
Beverages, Food & Tobacco	-	6,664.8	-	6,629.5	-	6,669.4	-	6,544.1	-	6,777.5	-	6,728.9
Textiles & Clothing	-	163.5	-	187.7	-	168.6	-	192.2	-	186.6	-	187.5
Electricity	9.1	0.8	15.7	0.8	306.2	0.8	0.0	0.7	0.0	9.2	0.0	12.1
Other Manufacturing	-	3,805.6	-	3,817.2	-	3,668.0	-	4,046.2	-	4,228.2	-	4,185.6
<i>Services</i>	87.0	51,194.6	37.4	51,542.3	85.6	52,687.8	75.2	53,885.2	78.6	53,760.2	90.7	57,020.0
Drainage & Irrigation	-	0.2	-	0.2	-	0.2	-	0.2	-	0.2	-	0.3
Transportation	-	5,820.0	-	5,672.6	-	6,871.5	-	6,790.7	-	7,027.8	-	7,066.9
Telecommunications	-	305.7	-	330.8	-	400.2	-	398.1	-	459.2	-	435.8
Entertaining & Catering	-	3,719.1	-	3,725.6	-	3,664.7	-	3,708.8	-	3,732.2	-	4,016.1
Distribution	-	29,165.1	-	28,945.2	-	28,753.7	-	28,655.4	-	27,865.2	-	29,649.9
Education	-	1,154.4	-	1,153.2	-	1,150.5	-	1,125.6	-	1,124.0	-	1,125.7
Health	-	1,148.5	-	1,126.2	-	1,117.9	-	1,147.8	-	1,126.0	-	1,119.9
Professional Services	-	1,786.1	-	2,166.6	-	2,179.7	-	2,138.0	-	2,241.3	-	2,422.6
Other Services	87.0	8,095.3	37.4	8,421.9	85.6	8,549.4	75.2	9,920.6	78.6	10,184.4	90.7	11,182.7
HOUSEHOLDS	-	23,788.3	-	24,223.9	-	24,320.9	-	24,494.2	-	24,705.1	-	24,848.1
Home Improvement	-	6,393.6	-	6,456.9	-	6,420.1	-	6,417.5	-	6,586.5	-	6,565.3
Motor Cars	-	8,070.2	-	8,357.2	-	8,397.3	-	8,412.9	-	8,389.5	-	8,217.2
Other Durable Goods	-	638.3	-	648.5	-	630.6	-	644.5	-	699.8	-	751.9
Education	-	551.6	-	682.3	-	747.8	-	749.6	-	761.3	-	696.4
Travel	-	144.6	-	160.9	-	160.0	-	157.6	-	152.7	-	143.8
Other Purposes	-	7,990.0	-	7,918.0	-	7,965.1	-	8,112.2	-	8,115.2	-	8,473.5
TOTAL	2,299.0	123,393.3	2,696.7	123,751.9	2,988.1	125,074.3	2,691.1	126,660.3	2,687.5	127,131.6	2,419.5	131,908.7

Source: Commercial Banks

**COMMERCIAL BANKS: LOANS & ADVANCES
TO RESIDENTS BY SECTOR**
(G\$ Million)

Table 2-13(h)

	2015											
	Jan.		Feb.		Mar		Apr		May		Jun	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	1.9	-	6.2	-	0.9	-	194.6	-	1.8	-	2.5	-
FINANCIAL INSTITUTIONS	-	1,394.8	-	1,353.6	-	1,370.5	-	1,395.0	-	1,420.9	-	1,443.1
Pub. Finan. Instits.	-	-	-	-	-	-	-	-	-	-	-	-
Co-op Finan. Instits.	-	83.6	-	47.6	-	47.0	-	46.7	-	57.2	-	16.9
Insurance Companies	-	231.6	-	224.6	-	224.9	-	233.7	-	217.6	-	216.7
Building Societies	-	-	-	-	-	-	-	-	-	-	-	-
Credit Unions	-	-	-	-	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	425.1	-	427.0	-	424.1	-	422.2	-	453.8	-	517.1
Trust & Investment Companies	-	654.5	-	654.5	-	674.5	-	692.3	-	692.3	-	692.3
Pension Funds	-	-	-	-	-	-	-	-	-	-	-	-
BUSINESS ENTERPRISES	2,507.3	103,118.4	2,447.8	102,182.4	2,119.0	102,920.5	2,493.1	103,091.5	2,494.4	103,338.6	1,827.6	103,467.6
<i>Agriculture</i>	852.0	12,387.1	779.9	11,508.6	511.9	11,105.4	830.4	12,454.7	863.4	12,749.5	499.0	12,719.8
Sugarcane	846.8	2,549.8	776.3	2,520.8	511.9	2,450.6	830.4	2,398.5	863.4	2,389.9	499.0	2,247.9
Paddy	5.1	5,469.2	3.6	4,595.1	-	4,394.2	-	5,478.6	-	6,134.8	-	6,536.5
Other Farming	-	712.2	-	674.8	-	801.8	-	821.2	-	728.1	-	789.5
Livestock	-	1,645.9	-	1,770.6	-	1,688.7	-	1,923.0	-	1,690.9	-	1,291.4
Forestry	-	967.5	-	967.6	-	954.3	-	965.6	-	975.3	-	982.3
Shrimp & Other Fishing	-	1,042.6	-	979.8	-	815.8	-	867.9	-	830.5	-	872.2
<i>Mining & Quarrying</i>	0.9	5,560.7	0.6	5,330.1	0.6	5,341.1	1.2	5,140.7	0.1	5,185.4	0.1	5,407.3
Bauxite	-	-	-	-	-	-	-	-	-	-	-	-
Other	0.9	5,560.7	0.6	5,330.1	0.6	5,341.1	1.2	5,140.7	0.1	5,185.4	0.1	5,407.3
<i>Manufacturing</i>	1,564.5	31,187.9	1,577.7	31,140.3	1,534.7	30,964.6	1,580.3	30,788.7	1,540.6	30,044.6	1,238.9	30,045.7
Timber and Sawmilling	-	2,360.7	-	2,355.8	-	2,386.7	-	2,386.8	-	2,340.2	-	2,354.8
Other Constr. and Engin.	-	13,513.3	-	13,413.7	-	13,809.2	-	13,969.7	-	13,883.9	-	13,662.5
Sugar Molasses	1,564.5	-	1,577.7	-	1,534.7	-	1,580.3	-	1,540.6	-	1,238.9	-
Rice Milling	-	4,217.4	-	4,273.5	-	3,669.8	-	3,289.1	-	2,759.4	-	2,814.5
Beverages, Food & Tobacco	-	6,794.7	-	6,729.6	-	6,780.2	-	6,722.2	-	6,687.1	-	6,691.9
Textiles & Clothing	-	175.1	-	171.5	-	142.5	-	143.7	-	165.3	-	105.6
Electricity	0.0	8.8	-	8.6	0.0	9.4	0.0	9.2	0.0	8.0	-	7.8
Other Manufacturing	-	4,117.9	-	4,187.6	-	4,166.9	-	4,268.0	-	4,200.6	-	4,408.5
<i>Services</i>	90.0	53,982.7	89.6	54,203.4	71.9	55,509.4	81.2	54,707.3	90.3	55,359.1	89.7	55,294.9
Drainage & Irrigation	-	0.3	-	0.3	-	0.2	-	0.2	-	0.2	-	0.2
Transportation	-	6,934.1	-	7,015.2	-	7,075.0	-	6,918.4	-	6,879.8	-	6,677.9
Telecommunications	-	390.1	-	395.1	-	404.3	-	421.8	-	423.0	-	387.1
Entertaining & Catering	-	3,882.1	-	3,885.9	-	4,102.3	-	4,121.9	-	4,141.0	-	4,063.3
Distribution	-	27,656.7	-	28,228.9	-	28,769.6	-	28,546.2	-	29,243.4	-	29,587.5
Education	-	1,112.9	-	1,124.3	-	1,104.4	-	1,108.6	-	1,106.1	-	1,098.1
Health	-	1,064.7	-	1,054.3	-	1,124.1	-	1,177.3	-	1,213.7	-	1,240.8
Professional Services	-	2,342.4	-	2,343.1	-	2,407.9	-	2,382.7	-	2,441.5	-	2,365.3
Other Services	90.0	10,599.4	89.6	10,156.2	71.9	10,521.6	81.2	10,030.2	90.3	9,910.4	89.7	9,874.7
HOUSEHOLDS	-	24,216.0	-	23,961.5	-	23,575.2	-	23,629.4	-	23,611.0	-	23,509.6
Home Improvement	-	6,642.1	-	6,733.6	-	6,696.9	-	6,692.8	-	6,897.6	-	7,142.0
Motor Cars	-	8,178.5	-	8,176.6	-	7,987.3	-	8,014.0	-	7,975.9	-	7,507.1
Other Durable Goods	-	740.9	-	733.9	-	742.2	-	758.7	-	754.6	-	704.6
Education	-	678.2	-	663.2	-	636.2	-	615.6	-	608.7	-	414.6
Travel	-	142.5	-	148.8	-	147.3	-	159.1	-	165.7	-	179.0
Other Purposes	-	7,833.7	-	7,505.4	-	7,365.4	-	7,389.1	-	7,208.6	-	7,562.4
TOTAL	2,509.3	128,729.2	2,454.0	127,497.5	2,119.9	127,866.2	2,687.8	128,115.9	2,496.1	128,370.5	1,830.1	128,420.2

Source: Commercial Banks

COMMERCIAL BANKS: LIQUID ASSETS
(G\$ Million)

Table 2.14

End Of Period	Total Liquid Assets	Cash In Bank	Excess Reserve	Bals Due From H/Q Own Branch Abroad	Net Bals Due From Com Banks In Guy.	Bals Due From Other Banks Abroad	Treasury Bills 1)	Req. Liquid Assets 2)	Surplus (+) Deficit (-)
2005	56,441.6	2,811.1	8,199.9	2,901.0	1,604.5	7,524.1	33,401.0	29,826.1	26,615.5
2006	55,577.2	2,841.9	4,116.5	3,917.6	1,878.6	6,194.1	36,628.5	33,252.0	22,325.2
2007	65,050.9	3,736.8	1,331.3	3,095.4	1,056.3	21,456.3	34,374.9	38,071.4	26,979.5
2008	67,347.2	3,677.2	1,109.7	2,155.4	(497.9)	16,655.4	44,247.5	42,098.1	25,249.2
2009	80,573.7	3,992.0	4,840.1	3,885.9	1,468.5	12,755.8	53,631.4	45,458.6	35,115.1
2010	105,036.7	5,154.5	15,766.9	7,608.9	3,917.7	8,187.6	64,401.1	51,915.9	53,120.8
2011	109,980.8	4,984.5	4,865.9	7,941.3	2,837.0	17,637.2	71,714.9	58,662.5	51,318.3
2012									
Mar	104,272.2	3,928.4	7,084.9	7,101.0	2,113.4	14,870.7	69,173.9	57,711.4	46,560.8
Jun	110,730.0	4,193.1	11,114.9	7,521.7	2,383.6	19,279.0	66,237.7	61,833.8	48,896.2
Sep	115,098.1	3,786.1	15,500.1	7,621.4	3,088.0	17,505.9	67,596.5	62,631.7	52,466.4
Dec	127,182.6	7,982.5	8,075.2	8,282.5	10,100.5	24,179.4	68,562.5	66,848.1	60,334.5
2013									
Jan	126,638.9	5,078.2	17,684.9	8,397.6	8,803.3	15,738.8	70,936.0	68,334.9	58,304.0
Feb	121,094.3	4,705.3	17,567.3	7,543.6	3,679.0	12,624.4	74,974.8	68,395.0	52,699.2
Mar	121,663.3	4,796.8	14,717.9	8,056.2	4,365.7	11,630.8	78,095.8	68,241.7	53,421.5
Apr	119,367.0	4,354.1	13,484.5	7,197.2	3,411.7	11,132.0	79,787.6	69,324.8	50,042.2
May	119,094.4	4,772.9	12,798.4	7,459.0	2,803.8	11,959.9	79,300.5	68,361.7	50,732.8
Jun	121,558.3	3,795.3	14,581.6	7,434.6	3,737.6	13,876.1	78,133.1	69,499.3	52,058.9
Jul	121,189.5	4,310.4	11,838.3	8,032.4	4,307.7	17,202.9	75,497.8	68,850.1	52,339.4
Aug	126,908.0	4,707.8	14,648.6	7,400.0	3,812.9	21,093.4	75,245.3	70,183.1	56,724.9
Sep	121,803.4	4,346.1	15,087.5	7,610.5	2,845.4	18,862.5	73,051.3	70,676.2	51,127.2
Oct	121,835.1	5,108.1	13,276.6	7,915.5	3,548.2	17,516.4	74,470.3	70,487.8	51,347.3
Nov	121,797.1	4,837.1	13,034.8	6,600.0	3,720.7	16,660.4	76,944.1	70,984.6	50,812.4
Dec	124,030.1	7,306.9	6,028.0	7,188.9	7,635.2	16,439.5	79,431.6	68,064.6	55,965.5
2014									
Jan	116,104.9	4,868.0	10,962.8	7,730.9	4,321.4	12,730.4	75,491.4	71,226.0	44,878.9
Feb	112,901.3	4,487.7	9,239.4	7,366.9	3,886.7	12,792.8	75,127.8	69,607.7	43,293.6
Mar	111,119.9	4,716.3	8,527.7	8,156.0	3,877.8	12,088.6	73,753.4	68,668.5	42,451.4
Apr	106,129.8	5,630.9	3,985.2	9,080.2	3,067.0	12,055.6	72,310.9	69,436.6	36,693.1
May	107,522.6	5,417.5	10,927.3	8,151.9	1,694.3	14,795.2	66,536.3	69,793.0	37,729.5
Jun	109,252.5	5,253.5	3,855.1	10,459.0	2,793.0	18,447.4	68,444.4	70,510.6	38,741.9
Jul	108,483.8	5,634.8	6,776.1	12,406.6	2,727.6	16,030.8	64,907.9	70,449.7	38,034.0
Aug	113,358.6	4,654.3	11,388.9	11,095.7	3,641.2	18,619.1	63,959.4	70,078.8	43,279.8
Sep	108,445.5	4,628.4	7,718.7	11,944.9	2,736.4	17,028.9	64,388.2	70,469.3	37,976.2
Oct	109,116.7	4,810.0	10,749.4	11,303.3	2,641.2	18,080.0	61,532.9	71,300.0	37,816.7
Nov	112,442.9	5,421.8	11,352.3	11,836.2	2,619.0	19,204.9	62,008.8	71,568.5	40,874.5
Dec	107,163.7	6,898.3	6,229.7	13,095.1	2,817.0	17,116.3	61,007.3	71,659.2	35,504.5
2015									
Jan	112,136.3	5,632.2	14,234.7	10,516.4	2,455.8	17,729.7	61,567.5	72,293.9	39,842.4
Feb	115,705.4	5,775.3	12,854.9	12,496.1	2,232.7	21,764.1	60,582.2	73,377.2	42,328.2
Mar	114,189.5	6,364.3	5,661.1	14,212.3	1,960.1	26,072.2	59,919.5	73,258.2	40,931.3
Apr	115,858.5	5,830.6	8,044.5	11,498.6	2,159.1	29,665.3	58,660.3	73,571.2	42,287.3
May	117,118.9	6,191.8	13,542.7	11,432.9	2,426.8	24,930.6	58,594.0	74,567.7	42,551.2
Jun	122,696.3	6,622.5	17,070.0	10,233.3	1,977.4	28,331.6	58,461.5	75,259.8	47,436.5

Source: Commercial Banks

1) Treasury Bills figures have been revised from December 2004 to November 2005.

2) Statutory reserve deposits are included in the calculation of the required liquid assets.

COMMERCIAL BANKS: MINIMUM RESERVE REQUIREMENTS
(G\$ Million)

Table 2.15

End of Period	Day Of Res. Per.(Week)	Required Reserves	Actual Reserves	Surplus (+) Deficit (-)	End of Period	Day Of Res. Per.(Week)	Required Reserves	Actual Reserves	Surplus (+) Deficit (-)
2013					2014				
Jul	05th	39,380.5	44,827.2	5,446.7	Jul	04th	39,411.1	44,246.6	4,835.5
	12th	38,939.2	40,268.9	1,329.7		11th	39,586.4	45,171.3	5,584.9
	19th	38,833.2	42,709.8	3,876.5		18th	39,344.8	45,567.7	6,222.9
	26th	38,784.6	50,622.9	11,838.3		25th	39,502.7	46,278.7	6,776.1
Aug	02nd	38,801.0	55,657.7	16,856.7	Aug	01st	39,246.4	47,163.3	7,917.0
	09th	39,236.0	54,703.5	15,467.6		08th	39,402.2	46,445.1	7,042.9
	16th	39,621.0	53,743.8	14,122.8		15th	39,399.9	48,042.6	8,642.7
	23rd	39,564.6	52,315.2	12,750.6		22nd	39,425.9	48,200.3	8,774.5
	30th	39,471.3	54,119.8	14,648.6		29th	39,303.8	50,692.7	11,388.9
Sep	06th	39,472.9	56,290.8	16,817.9	Sep	05th	39,632.0	50,442.2	10,810.2
	13th	39,813.0	54,375.6	14,562.6		12th	39,975.5	48,429.9	8,454.4
	20th	39,782.5	54,967.4	15,184.9		19th	39,866.6	46,026.8	6,160.2
	27th	39,719.9	54,807.5	15,087.5		26th	39,456.1	47,174.8	7,718.7
Oct	04th	39,534.1	54,097.5	14,563.4	Oct	03rd	39,462.5	48,171.6	8,709.1
	11th	39,711.1	51,747.6	12,036.4		10th	39,737.3	51,870.9	12,133.5
	18th	39,514.0	53,429.1	13,915.0		17th	40,064.7	50,668.6	10,603.8
	25th	39,685.5	52,962.1	13,276.6		24th	40,173.3	49,320.5	9,147.2
Nov	01st	39,647.3	50,962.0	11,314.7	Nov	31st	39,933.1	50,682.4	10,749.4
	08th	39,522.1	50,452.8	10,930.8		07th	40,120.3	49,581.6	9,461.3
	15th	39,509.4	51,844.8	12,335.4		14th	40,177.5	50,610.1	10,432.6
	22nd	39,898.0	53,107.0	13,209.1		21st	40,136.9	50,235.7	10,098.8
	29th	40,028.1	53,063.0	13,034.8		28th	40,095.0	51,447.2	11,352.3
Dec	06th	40,190.5	49,253.5	9,062.9	Dec	05th	40,319.4	51,285.1	10,965.6
	13th	39,972.9	43,199.5	3,226.6		12th	40,643.6	49,244.2	8,600.6
	20th	40,022.5	42,506.6	2,484.1		19th	40,576.0	47,151.7	6,575.7
	27th	40,062.0	46,090.0	6,028.0		26th	40,054.9	46,284.6	6,229.7
2014				2015					
Jan	03rd	40,577.0	50,358.0	9,781.0	Jan	02nd	40,274.5	48,307.9	8,033.3
	10th	40,433.3	53,440.4	13,007.1		09th	40,477.5	51,445.5	10,968.0
	17th	40,820.9	54,271.2	13,450.3		16th	40,528.8	54,775.6	14,246.8
	24th	40,177.0	52,002.4	11,825.3		23rd	40,492.8	53,416.0	12,923.2
	31st	39,919.3	50,882.1	10,962.8		30th	40,398.8	54,633.5	14,234.7
Feb	07th	39,528.5	47,507.5	7,979.0	Feb	06th	40,791.4	55,669.6	14,878.2
	14th	39,067.0	49,332.0	10,265.0		13th	41,121.0	56,373.5	15,252.4
	21st	39,268.1	48,033.6	8,765.5		20th	41,330.3	53,145.5	11,815.1
	28th	39,102.3	48,341.7	9,239.4		27th	40,930.7	53,785.6	12,854.9
Mar	07th	38,967.9	46,435.3	7,467.4	Mar	06th	41,047.1	52,614.1	11,567.0
	14th	39,041.0	43,540.5	4,499.5		13th	41,414.3	48,668.5	7,254.2
	21st	38,634.9	44,318.4	5,683.5		20th	41,058.9	49,238.5	8,179.5
	28th	38,587.3	47,115.0	8,527.7		27th	40,954.2	46,615.3	5,661.1
Apr	04th	38,945.5	46,370.9	7,425.4	Apr	03rd	40,970.9	45,525.6	4,554.7
	11th	38,950.5	46,615.0	7,664.5		10th	40,838.9	46,199.6	5,360.7
	18th	39,212.1	45,040.7	5,828.6		17th	40,896.8	49,450.9	8,554.1
	25th	39,055.2	43,040.4	3,985.2		24th	41,164.1	49,208.6	8,044.5
May	02nd	39,067.0	41,217.4	2,150.4	May	01st	41,272.7	49,293.5	8,020.8
	09th	39,214.9	39,118.5	(96.4)		08th	41,637.6	51,665.2	10,027.5
	16th	38,945.9	47,933.4	8,987.6		15th	41,894.5	52,828.5	10,934.0
	23rd	39,330.7	48,221.2	8,890.5		22nd	41,806.3	54,976.6	13,170.3
	30th	39,250.2	50,177.5	10,927.3		29th	41,692.4	55,235.1	13,542.7
Jun	06th	39,163.1	51,232.3	12,069.2	Jun	05th	41,885.9	54,951.4	13,065.5
	13th	39,625.0	47,849.0	8,224.0		12th	42,004.8	50,534.1	8,529.2
	20th	39,332.4	44,806.9	5,474.5		19th	41,625.5	56,635.0	15,009.5
	27th	39,607.6	43,462.7	3,855.1		26th	42,037.6	59,107.7	17,070.0

Source: Commercial Banks

BANK OF GUYANA
FOREIGN EXCHANGE INTERVENTION
 US\$ Million

Table 2.16 (a)

Period Ended	Purchases	Sales	Net Purchases/ (Sales)
2005	15.87	3.94	11.93
2006	11.57	24.00	(12.43)
2007	23.15	23.07	0.08
2008	60.10	70.35	(10.25)
2009	41.27	83.77	(42.50)
2010	-	0.90	(0.90)
2011	1.00	3.90	(2.90)
2012			
Mar	-	13.70	(13.70)
Jun	-	10.85	(10.85)
Sep	-	19.75	(19.75)
Dec	-	36.75	(36.75)
2013			
Jan	-	9.55	(9.55)
Feb	-	5.00	(5.00)
Mar	-	3.50	(3.50)
Apr	-	4.50	(4.50)
May	-	5.00	(5.00)
Jun	-	4.55	(4.55)
Jul	-	49.85	(49.85)
Aug	-	17.50	(17.50)
Sep	-	12.50	(12.50)
Oct	-	19.00	(19.00)
Nov	-	19.25	(19.25)
Dec	-	13.40	(13.40)
2014			
Jan	-	11.60	(11.60)
Feb	-	1.85	(1.85)
Mar	-	0.60	(0.60)
Apr	-	0.20	(0.20)
May	-	0.20	(0.20)
Jun	-	0.40	(0.40)
Jul	-	0.20	(0.20)
Aug	-	0.40	(0.40)
Sep	-	0.05	(0.05)
Oct	-	0.10	(0.10)
Nov	-	0.40	(0.40)
Dec	-	0.30	(0.30)
2015			
Jan	-	0.10	(0.10)
Feb	-	0.30	(0.30)
Mar	-	-	-
Apr	-	0.10	(0.10)
May	-	-	-
Jun	-	0.20	(0.20)

Source: Bank of Guyana

COMMERCIAL BANKS
INTERBANK TRADE
 US\$ Million

Table 2.16 (b)

Period Ended	Volume
2007	32.07
2008	32.90
2009	26.06
2010	-
2011	3.72
2012	
Mar	-
Jun	-
Sep	4.00
Dec	-
2013	
Jan	1.00
Feb	-
Mar	-
Apr	1.67
May	-
Jun	8.62
Jul	0.12
Aug	2.98
Sep	4.08
Oct	-
Nov	-
Dec	6.00
2014	
Jan	2.00
Feb	3.31
Mar	-
Apr	-
May	6.40
Jun	5.42
Jul	12.15
Aug	3.60
Sep	9.40
Oct	17.80
Nov	8.00
Dec	12.40
2015	
Jan	16.45
Feb	10.70
Mar	6.00
Apr	15.00
May	-
Jun	-

Source: Commercial Banks

COMMERCIAL BANKS HOLDINGS OF TREASURY BILLS
(G\$ Million)

Table 2.17

Period Ended	Total	91-Day Bills	182-Day Bills	364- Day Bills
2005	33,401.7	1,350.0	7,015.4	25,036.3
2006	36,703.0	800.0	5,806.1	30,096.9
2007	34,415.7	0.0	2,256.3	32,159.4
2008	44,991.2	1,000.0	6,956.2	37,035.0
2009	55,951.5	0.0	8,976.9	46,974.6
2010	65,514.2	0.0	7,721.6	57,792.6
2011	72,548.6	3,500.0	7,345.9	61,702.7
2012				
Mar	70,069.2	7,000.0	7,554.4	55,514.8
Jun	66,973.8	4,000.0	8,253.8	54,720.0
Sep	68,291.3	3,000.0	4,253.8	61,037.5
Dec	69,256.6	3,241.7	4,253.5	61,761.5
2013				
Jan	71,594.5	3,241.7	6,253.5	62,099.4
Feb	75,694.5	3,241.7	6,253.5	66,199.4
Mar	78,802.8	4,000.0	6,253.5	68,549.4
Apr	80,447.6	4,000.0	7,253.5	69,194.1
May	80,521.9	4,000.0	7,252.8	69,269.1
Jun	78,671.9	2,150.0	7,252.8	69,269.1
Jul	75,127.8	2,143.6	5,221.4	67,762.8
Aug	75,977.8	4,650.0	5,252.8	66,075.0
Sep	73,827.8	2,500.0	5,252.8	66,075.0
Oct	75,327.8	2,500.0	6,752.8	66,075.0
Nov	77,828.2	4,000.0	6,753.3	67,075.0
Dec	80,328.2	7,000.0	6,753.3	66,575.0
2014				
Jan	76,428.2	7,000.0	7,353.3	62,075.0
Feb	75,828.2	7,000.0	7,353.3	61,475.0
Mar	74,828.2	4,000.0	7,353.3	63,475.0
Apr	74,028.2	4,000.0	7,353.3	62,675.0
May	66,253.6	3,000.0	6,653.7	56,600.0
Jun	69,253.6	6,000.0	6,653.7	56,600.0
Jul	65,653.6	6,000.0	6,053.7	53,600.0
Aug	64,753.6	6,000.0	6,053.7	52,700.0
Sep	65,253.6	6,000.0	6,053.7	53,200.0
Oct	62,433.7	6,000.0	4,253.7	52,180.0
Nov	62,433.6	6,000.0	4,253.6	52,180.0
Dec	61,933.6	6,000.0	4,253.6	51,680.0
2015				
Jan	61,933.6	6,000.0	4,253.6	51,680.0
Feb	61,633.6	10,000.0	4,253.6	47,380.0
Mar	60,933.6	10,000.0	4,253.6	46,680.0
Apr	59,633.6	10,000.0	253.6	49,380.0
May	59,551.8	6,918.2	253.6	52,380.0
Jun	59,633.6	7,000.0	253.6	52,380.0

Source: Bank of Guyana

MONETARY SURVEY
(G\$ MILLION)

Table 3.1

End of Period	Foreign Assets (Net)			Domestic Credit							Money and Quasi-Money				Other (Net)	
	Total	Bank of Guyana	Commercial Banks	Total	Public Sector			Non-Bank Fin. Inst. (Net)	Private Sector	Total	Money			Quasi-Money Savings & Time Dep.		
					Total	Cent'l Gov't (Net)	Public Ent's. (Net)				Other Pub. Sect. (Net)	Total	Currency			Demand Deposits
2005	42,234.9	24,244.0	17,990.9	39,895.8	(3,155.3)	12,521.8	(1,875.9)	(13,801.1)	(9,377.5)	52,428.6	124,011.5	37,839.0	21,526.7	16,312.3	86,172.5	(41,880.7)
2006	55,458.9	36,594.8	18,864.0	43,300.4	(10,385.0)	9,716.4	(8,153.4)	(11,947.9)	(8,103.2)	61,788.6	143,776.7	48,069.9	25,952.0	22,117.9	95,706.8	(45,017.4)
2007	83,094.4	44,643.2	38,451.2	44,988.5	(19,061.9)	3,522.2	(9,922.8)	(12,661.2)	(9,296.5)	73,346.9	163,399.4	54,240.7	29,800.6	24,440.1	109,158.7	(35,316.5)
2008	94,141.7	54,230.5	39,911.1	59,775.5	(18,546.5)	5,843.6	(11,205.3)	(13,184.8)	(11,012.6)	89,334.6	184,153.0	61,035.3	34,552.4	26,482.9	123,117.7	(30,235.9)
2009	142,008.0	108,694.2	33,313.8	47,222.3	(33,275.3)	(3,306.8)	(15,931.2)	(14,037.3)	(13,892.5)	94,390.1	202,094.2	66,365.1	38,436.8	27,928.3	135,729.1	(12,863.9)
2010	173,121.3	140,363.7	32,757.6	55,446.5	(41,280.3)	(8,004.4)	(24,123.3)	(9,152.7)	(15,606.6)	112,333.4	233,361.6	80,832.1	45,999.4	34,832.6	152,529.5	(4,793.8)
2011	184,910.9	145,695.7	39,215.2	93,477.6	(25,994.7)	7,191.8	(22,267.5)	(10,919.0)	(15,163.8)	134,636.1	270,691.2	97,267.7	56,868.5	40,399.2	173,423.5	7,697.3
2012																
Mar	188,840.5	149,525.9	39,314.6	92,643.1	(31,118.8)	(2,635.9)	(17,691.9)	(10,791.0)	(14,747.1)	138,509.0	270,132.5	91,207.9	50,840.9	40,367.0	178,924.6	11,351.0
Jun	182,496.3	139,853.4	42,642.9	107,694.7	(21,484.2)	11,180.6	(21,691.3)	(10,973.5)	(16,170.5)	145,349.4	280,089.4	93,295.0	52,234.4	41,060.6	186,794.4	10,101.6
Sep	207,161.7	163,669.5	43,492.2	98,636.8	(38,144.0)	(2,921.5)	(24,785.8)	(10,436.8)	(16,973.0)	153,753.8	289,105.5	99,619.9	52,822.3	46,797.5	189,485.7	16,693.1
Dec	214,332.1	161,675.7	52,656.4	99,004.0	(44,890.4)	(623.9)	(30,665.3)	(13,601.2)	(17,749.6)	161,644.0	301,834.1	112,418.6	60,331.6	52,087.0	189,415.6	11,502.0
2013																
Jan	202,887.2	156,165.4	46,721.7	108,054.5	(33,570.7)	10,953.2	(31,208.5)	(13,315.4)	(18,652.2)	160,277.4	297,906.1	103,682.1	53,397.2	50,284.9	194,224.0	13,035.6
Feb	195,485.1	152,843.6	42,641.6	115,498.9	(27,374.4)	16,881.5	(31,457.8)	(12,798.0)	(19,056.1)	161,929.4	293,399.7	101,771.6	52,607.0	49,164.5	191,628.1	17,584.4
Mar	196,246.0	153,398.9	42,847.1	119,317.7	(23,403.8)	17,554.5	(28,394.4)	(12,563.9)	(20,814.4)	163,535.9	298,496.1	104,176.3	54,551.6	49,624.7	194,319.8	17,067.7
Apr	192,806.7	151,283.3	41,523.4	122,204.9	(21,795.1)	17,506.9	(27,875.8)	(11,426.3)	(21,962.4)	165,962.5	299,672.5	103,381.9	53,367.3	50,014.6	196,290.6	15,339.2
May	187,766.0	143,797.1	43,969.0	127,673.4	(18,949.6)	19,003.8	(27,906.4)	(10,047.1)	(20,188.6)	166,811.6	300,261.3	100,586.8	53,857.9	46,728.9	199,674.5	15,178.1
Jun	183,034.9	137,343.7	45,691.3	126,405.8	(20,834.8)	21,719.2	(32,180.8)	(10,373.1)	(22,119.8)	169,360.4	298,881.2	99,964.6	54,006.8	45,957.8	198,916.6	10,559.5
Jul	176,363.0	126,073.0	50,290.0	133,538.6	(13,996.7)	23,252.9	(26,766.3)	(10,483.3)	(22,382.6)	169,917.9	299,395.4	101,656.9	53,979.2	47,677.7	197,738.5	10,506.3
Aug	179,023.1	125,776.6	53,246.5	135,369.2	(11,682.3)	27,310.2	(28,368.8)	(10,623.7)	(22,659.7)	169,711.2	303,160.6	103,771.1	54,368.7	49,402.5	199,389.5	11,231.7
Sep	175,184.1	123,171.5	52,012.6	138,968.9	(11,582.3)	30,093.4	(31,425.1)	(10,250.6)	(23,678.5)	174,229.7	301,636.0	104,358.5	53,502.9	50,855.6	197,277.4	12,517.0
Oct	176,480.3	127,808.1	48,672.2	143,386.0	(10,857.1)	29,490.6	(30,301.1)	(10,046.6)	(23,531.1)	177,774.2	304,729.3	104,345.9	55,062.1	49,283.8	200,383.4	15,137.1
Nov	174,426.8	127,386.7	47,040.1	145,247.6	(12,749.3)	34,290.4	(36,298.5)	(10,741.3)	(23,432.6)	181,429.6	303,712.2	102,752.8	55,852.2	46,900.6	200,959.4	15,962.2
Dec	197,026.1	147,805.2	49,220.8	123,780.4	(36,143.8)	16,675.8	(40,110.7)	(12,708.8)	(25,205.9)	185,130.0	313,421.3	115,195.5	60,900.7	54,294.8	198,225.7	7,385.2
2014																
Jan	189,450.1	144,878.4	44,571.7	132,532.0	(29,900.7)	18,564.2	(30,950.7)	(17,514.1)	(22,300.0)	184,732.7	308,784.0	110,389.9	56,803.1	53,586.8	198,394.1	13,198.1
Feb	182,366.4	137,855.4	44,510.9	142,418.6	(21,253.0)	24,660.3	(28,300.3)	(17,613.0)	(22,110.8)	185,782.3	308,049.3	109,742.7	57,878.1	51,864.6	198,306.6	16,735.7
Mar	181,099.7	135,039.9	46,059.8	145,686.0	(20,841.0)	25,255.2	(28,815.3)	(17,280.9)	(19,919.0)	186,446.0	308,884.5	110,697.5	58,088.8	52,608.8	198,186.9	17,901.2
Apr	178,796.0	132,455.0	46,341.1	151,826.2	(18,508.7)	26,502.1	(28,639.3)	(16,371.5)	(20,128.6)	190,463.5	312,737.4	110,729.3	60,110.5	50,618.8	202,008.1	17,884.9
May	182,240.9	133,766.8	48,474.1	150,436.7	(18,691.4)	26,862.8	(30,211.9)	(15,342.2)	(20,628.3)	189,756.3	312,830.2	109,171.7	60,869.5	48,302.2	203,658.6	19,847.3
Jun	188,308.4	133,600.5	54,707.9	141,896.2	(28,564.8)	19,977.3	(32,245.8)	(16,296.3)	(20,080.9)	190,541.8	313,132.8	110,864.6	60,602.0	50,262.6	202,268.2	17,071.7
Jul	181,709.5	126,932.5	54,777.0	146,516.9	(24,848.6)	24,375.6	(33,201.4)	(16,022.9)	(20,077.4)	191,443.0	314,085.6	113,619.2	61,673.8	51,945.4	200,466.4	14,140.9
Aug	181,947.3	125,000.3	56,947.1	152,149.4	(19,817.2)	28,910.5	(33,159.7)	(15,568.0)	(20,597.1)	192,563.7	316,618.2	114,140.6	61,612.3	52,528.3	202,477.5	17,478.6
Sep	183,527.9	126,607.1	56,920.9	148,895.3	(24,167.0)	26,005.2	(34,508.8)	(15,663.4)	(21,226.7)	194,288.9	315,966.7	114,622.9	60,892.3	53,730.6	201,343.8	16,456.5
Oct	182,704.1	124,740.4	57,963.7	157,143.0	(17,553.3)	31,914.6	(34,238.3)	(15,229.6)	(22,005.1)	196,701.4	320,772.8	116,914.6	64,398.5	52,516.1	203,858.1	19,074.4
Nov	185,955.5	125,066.6	60,889.0	160,709.2	(14,977.9)	37,388.6	(36,673.0)	(16,693.5)	(22,165.8)	197,852.9	323,790.8	119,254.2	66,172.2	53,082.0	204,536.5	22,873.9
Dec	195,178.4	133,965.9	61,212.5	154,911.1	(25,796.9)	28,326.1	(37,107.6)	(17,015.4)	(21,333.5)	202,041.5	329,639.8	131,186.1	72,454.2	58,731.9	198,453.7	20,449.7
2015																
Jan	192,419.0	132,548.4	59,870.6	158,606.5	(20,515.2)	34,154.0	(37,396.1)	(17,273.1)	(21,271.7)	200,393.4	325,457.6	121,994.9	67,596.3	54,398.6	203,462.7	25,567.9
Feb	192,715.9	129,149.7	63,566.2	155,639.3	(21,805.9)	36,271.8	(41,253.6)	(16,824.1)	(23,422.7)	200,867.9	322,561.9	121,171.6	67,409.1	53,762.5	201,390.3	25,793.2
Mar	195,565.1	124,988.7	70,576.4	156,901.0	(22,443.3)	34,463.8	(39,814.4)	(17,092.7)	(22,580.5)	201,924.7	325,676.1	123,315.4	67,504.2	55,811.1	202,360.7	26,789.9
Apr	197,345.4	124,518.6	72,826.8	157,432.8	(24,137.3)	32,957.5	(40,497.2)	(16,597.5)	(21,449.4)	203,019.5	330,766.6	123,051.1	68,959.0	54,092.2	207,715.5	24,011.6
May	196,178.0	126,090.6	70,087.4	159,489.6	(22,168.4)	37,801.1	(43,591.0)	(16,378.6)	(21,893.7)	203,551.7	331,095.7	122,906.9	69,364.6	53,542.3	208,188.8	24,571.8
Jun	197,483.9	127,114.3	70,369.6	158,037.6	(25,161.9)	39,405.5	(47,554.0)	(17,013.4)	(21,966.9)	205,166.4	328,388.9	123,037.8	67,460.2	55,577.6	205,351.0	27,132.6

Source: Bank of Guyana and Commercial Banks.

COMMERCIAL BANKS: SELECTED INTEREST RATES
(Percent Per Annum)

Table 4.2

End Of Period	Commercial Banks					
	Prime Lending Rate ¹⁾	Small Savings Deposits	3 Months Time Deposits	6 Months Time Deposits	9 Months Time Deposits ²⁾	12 Months Time Deposits
2005	14.54	3.38	2.59	2.90	3.38	3.25
2006	14.54	3.19	2.48	2.20	3.00	3.00
2007	14.71	3.15	2.40	2.10	3.00	2.96
2008	14.54	3.04	2.34	2.05	3.00	2.92
2009	14.54	2.78	2.32	2.00	2.75	2.88
2010	14.54	2.67	2.28	2.55	3.00	2.88
2011	14.00	1.99	1.83	2.00	...	2.20
2012						
Mar	13.83	1.80	1.57	1.71	...	1.89
Jun	13.83	1.75	1.47	1.65	...	1.83
Sep	13.83	1.69	1.39	1.58	...	1.76
Dec	13.83	1.69	1.39	1.58	...	1.76
2013						
Jan	13.83	1.55	1.39	1.60	...	1.61
Feb	13.83	1.48	1.21	1.43	...	1.55
Mar	13.83	1.47	1.21	1.36	...	1.53
Apr	13.83	1.33	1.09	1.25	...	1.40
May	13.83	1.33	1.09	1.25	...	1.40
Jun	13.83	1.33	1.09	1.25	...	1.39
Jul	13.83	1.33	1.09	1.25	...	1.39
Aug	13.83	1.33	1.09	1.25	...	1.39
Sep	12.83	1.33	1.09	1.25	...	1.39
Oct	12.83	1.33	1.09	1.25	...	1.39
Nov	12.83	1.33	1.09	1.25	...	1.39
Dec	12.83	1.33	1.09	1.25	...	1.39
2014						
Jan	12.83	1.33	1.09	1.25	...	1.39
Feb	12.83	1.31	1.07	1.24	...	1.39
Mar	12.83	1.25	1.07	1.24	...	1.39
Apr	12.83	1.25	1.07	1.24	...	1.60
May	12.83	1.25	1.07	1.24	...	1.60
Jun	12.83	1.25	1.07	1.24	...	1.60
Jul	12.83	1.25	1.02	1.20	...	1.53
Aug	12.83	1.25	1.02	1.20	...	1.53
Sep	12.83	1.26	1.10	1.26	...	1.40
Oct	12.83	1.26	1.10	1.26	...	1.40
Nov	12.83	1.26	1.10	1.26	...	1.40
Dec	12.83	1.26	1.10	1.26	...	1.40
2015						
Jan	12.83	1.26	1.10	1.26	...	1.40
Feb	12.83	1.26	1.10	1.26	...	1.40
Mar	12.83	1.26	1.10	1.26	...	1.40
Apr	12.83	1.26	1.10	1.26	...	1.40
May	12.83	1.26	1.10	1.26	...	1.40
Jun	12.83	1.26	1.13	1.29	...	1.43

Source: Commercial Banks

1) Arithmetic average of the Prime Lending Rate as reported by the Commercial Banks.

2) Commercial banks are no longer offering 9 mths time deposits (effective March 2011).

COMPARATIVE TREASURY BILL RATES AND BANK RATES

Table 4.3

Period	Guyana		Trin. & Tob.		Barbados		Jamaica	U.S.A.		U.K.	Euro Area
	Treas Bill	Bank Rate	Treas Bill	Bank Rate	Treas Bill	Bank Rate	Treas Bill ¹	Treas Bill	Bank Rate	Treas Bill	Bank Rate
2005	3.74	6.00	4.95	8.00	6.22	10.00	13.55	3.89	5.16	4.43	3.25
2006	4.16	6.75	6.74	10.00	6.56	12.00	12.31	4.84	6.25	5.08	4.50
2007	3.90	6.50	7.00	10.00	4.90	12.00	13.34	3.08	4.83	5.30	5.00
2008	4.19	6.75	6.94	10.75	4.81	10.00	24.45	0.04	0.86	1.30	3.00
2009	4.18	6.75	1.36	7.25	3.44	7.00	16.80	0.07	0.50	0.36	1.75
2010	3.78	6.25	0.37	5.75	3.35	7.00	7.48	0.15	0.75	0.50	1.75
2011	2.35	5.50	0.28	5.00	3.43	7.00	6.46	0.01	0.75	0.30	1.75
2012											
Mar	2.00	5.50	0.04	5.00	3.45	7.00	6.47	0.08	0.75	0.42	1.75
Jun	1.82	5.50	0.50	5.00	3.48	7.00	6.47	0.09	0.75	0.34	1.75
Sep	1.54	5.25	0.52	4.75	3.52	7.00	6.57	0.11	0.75	0.25	1.50
Dec	1.45	5.25	0.39	4.75	3.61	7.00	7.18	0.07	0.75	0.25	1.50
2013											
Jan	1.45	5.25	0.35	4.75	3.60	7.00	7.18	0.07	0.75	0.27	1.50
Feb	1.45	5.25	0.24	4.75	3.60	7.00	5.75	0.10	0.75	0.31	1.50
Mar	1.19	5.00	0.18	4.75	3.57	7.00	6.22	0.09	0.75	0.34	1.50
Apr	1.19	5.00	0.15	4.75	3.54	7.00	6.39	0.06	0.75	0.34	1.50
May	1.19	5.00	0.15	4.75	3.47	7.00	6.44	0.04	0.75	0.31	1.00
Jun	1.20	5.00	0.15	4.75	3.36	7.00	7.12	0.05	0.75	0.31	1.00
Jul	1.20	5.00	0.14	4.75	3.25	7.00	8.13	0.04	0.75	0.31	1.00
Aug	1.36	5.00	0.14	4.75	3.17	7.00	8.13	0.04	0.75	0.28	1.00
Sep	1.36	5.00	0.14	4.75	3.13	7.00	7.95	0.02	0.75	0.29	1.00
Oct	1.36	5.00	0.07	4.75	3.24	7.00	7.84	0.05	0.75	0.31	1.00
Nov	1.43	5.00	0.11	4.75	3.60	7.00	7.82	0.07	0.75	0.29	0.75
Dec	1.45	5.00	0.06	4.75	3.24	7.00	8.25	0.07	0.75	0.26	0.75
2014											
Jan	1.45	5.00	0.05	4.75	3.29	7.00	8.72	0.04	0.75	0.32	0.75
Feb	1.52	5.00	0.05	4.75	3.19	7.00	8.78	0.05	0.75	0.36	0.75
Mar	1.52	5.00	0.06	4.75	3.34	7.00	9.11	0.05	0.75	0.39	0.75
Apr	1.52	5.00	0.06	4.75	3.28	7.00	9.03	0.03	0.75	0.37	0.75
May	1.53	5.00	0.14	4.75	3.30	7.00	8.93	0.03	0.75	0.28	0.75
Jun	1.59	5.00	0.12	4.75	3.38	7.00	8.37	0.04	0.75	0.36	0.40
Jul	1.59	5.00	0.13	4.75	3.28	7.00	7.90	0.03	0.75	0.43	0.40
Aug	1.61	5.00	0.10	4.75	3.30	7.00	...	0.03	0.75	0.40	0.40
Sep	1.58	5.00	0.11	4.75	3.17	7.00	...	0.02	0.75	0.44	0.30
Oct	1.58	5.00	0.12	4.75	3.29	7.00	7.73	0.02	0.75	0.39	0.30
Nov	1.65	5.00	0.12	4.75	3.04	7.00	7.39	0.02	0.75	0.41	0.30
Dec	1.67	5.00	0.10	4.75	2.55	7.00	7.14	0.03	0.75	0.41	0.30
2015											
Jan	1.67	5.00	...	...	2.17	7.00	6.99	0.03	0.75	...	0.30
Feb	1.70	5.00	...	...	3.26	7.00	...	0.02	0.75	...	0.30
Mar	1.73	5.00	...	...	3.34	7.00	7.00	0.03	0.75	...	0.30
Apr	1.73	5.00	...	...	2.89	7.00	6.79	0.02	0.75	...	0.30
May	1.83	5.00	...	...	3.07	7.00	...	0.02	0.75	...	0.30
Jun	1.89	5.00	...	...	...	...	...	0.02	0.75	...	0.30

Source: Statistical Reports from Central Banks

¹ This is the 6 months treasury bill rate.

THE NEW BUILDING SOCIETY: ASSETS AND LIABILITIES
(G\$ Million)

Table 5.1

Period Ended	Assets										Total Assets/ Liabilities	Liabilities				
	Foreign Sector	Banking System Cash & Deposits	Public Sector				Private Sector					Deposits			Other	Foreign Liabilities
			Total	Gov't. T/Bills	Gov't. Deb.	Local Gov't. Sec.	Loans			Other		Total Deposits	Shares Deposits	Other Deposits		
							Total	Mortgage Loans	Other Loans							
2004	758.2	1,732.9	9,887.2	9,887.2	-	-	12,412.7	12,412.7	-	954.5	25,745.6	22,507.0	21,959.5	547.5	3,238.7	...
2005 ¹⁾	872.9	1,494.1	11,436.4	11,436.4	-	-	13,896.6	13,896.6	-	1,124.9	28,825.0	24,059.7	23,450.2	609.5	3,820.3	945.1
2006	906.9	1,515.4	11,823.1	11,823.1	-	-	15,600.2	15,600.2	-	1,625.7	31,471.3	25,939.2	25,304.8	634.5	4,193.1	1,339.0
2007	956	2,017	12,515	12,515	-	-	16,992	16,992	-	1,043	33,522	27,368	26,655	713	4,586	1,568
2008	1,036	4,193	9,801	9,801	-	-	19,046	19,046	-	1,701	35,777	28,905	28,219	686	5,248	1,624
2009	778	4,516	8,209	8,209	-	-	20,965	20,965	-	3,507	37,976	30,573	29,901	672	5,665	1,737
2010	800	4,727	10,869	10,869	-	-	21,625	21,625	-	3,894	41,915	31,159	30,500	659	6,247	4,509
2011																
Mar	800	5,047	12,057	12,057	-	-	21,783	21,783	-	3,835	43,522	34,242	33,532	710	6,376	2,904
Jun	800	6,069	11,913	11,913	-	-	22,066	22,066	-	3,841	44,690	34,819	34,110	709	6,632	3,239
Sep	792	3,598	14,035	14,035	-	-	22,726	22,726	-	3,915	45,067	34,708	34,000	708	6,774	3,585
Dec	789	3,725	13,469	13,469	-	-	23,572	23,572	-	3,921	45,475	34,694	34,012	682	7,001	3,780
2012																
Mar	789	4,058	13,076	13,076	-	-	24,356	24,356	-	3,949	46,227	35,118	34,403	715	7,159	3,949
Jun	781	6,023	10,972	10,972	-	-	25,268	25,268	-	3,975	47,019	35,482	34,755	727	7,399	4,138
Sep	794	6,135	10,788	10,788	-	-	26,463	26,463	-	3,976	48,157	36,289	35,555	733	7,580	4,288
Dec	804	6,408	9,811	9,811	-	-	27,791	27,791	-	4,027	48,841	36,758	35,933	826	7,817	4,266
2013																
Mar	804	10,249	5,855	5,855	-	-	29,163	29,163	-	4,027	50,097	37,429	36,707	722	8,171	4,498
Jun	804	10,993	6,065	6,065	-	-	30,390	30,390	-	3,915	52,168	39,110	38,361	748	8,485	4,573
Sep	807	12,047	4,307	4,307	-	-	31,619	31,619	-	3,923	52,703	39,147	38,388	759	8,887	4,669
Dec	817	12,167	3,809	3,809	-	-	32,977	32,977	-	3,920	53,689	40,029	39,299	730	8,959	4,701
2014																
Jan	817	10,208	5,765	5,765	-	-	33,675	33,675	-	3,897	54,363	40,369	39,628	741	9,236	4,758
Feb	808	9,839	5,857	5,857	-	-	34,103	34,103	-	4,309	54,916	40,415	39,653	761	9,726	4,775
Mar	808	9,159	5,857	5,857	-	-	34,586	34,586	-	4,326	54,736	40,109	39,332	777	9,843	4,784
Apr	808	8,372	6,341	6,341	-	-	35,073	35,073	-	4,341	54,936	40,221	39,433	788	9,935	4,780
May	808	8,945	5,749	5,749	-	-	35,549	35,549	-	4,318	55,368	40,539	39,757	783	10,034	4,795
Jun	819	8,984	5,749	5,749	-	-	35,818	35,818	-	4,182	55,552	40,514	39,732	782	10,220	4,819
Jul	819	9,029	5,749	5,749	-	-	36,154	36,154	-	4,187	55,938	40,671	39,866	805	10,417	4,850
Aug	809	9,526	5,152	5,152	-	-	36,425	36,425	-	4,218	56,130	40,673	39,881	791	10,517	4,941
Sep	809	9,536	5,152	5,152	-	-	36,631	36,631	-	4,256	56,384	40,603	39,803	800	10,642	5,139
Dec	821	10,082	4,654	4,654	-	-	37,053	37,053	-	3,940	56,550	40,913	40,128	786	10,667	4,970
2015																
Jan	821	11,005	4,651	4,651	-	-	37,055	37,055	-	3,918	57,451	41,734	40,931	804	10,707	5,009
Feb	803	10,775	4,943	4,943	-	-	37,055	37,055	-	3,974	57,551	41,696	40,891	805	10,833	5,021
Mar	803	10,669	5,236	5,236	-	-	37,076	37,076	-	4,020	57,803	41,816	41,003	813	10,956	5,031
Apr	803	10,662	5,528	5,528	-	-	37,141	37,141	-	4,045	58,179	42,098	41,266	832	11,044	5,037
May	803	11,062	5,528	5,528	-	-	37,122	37,122	-	4,081	58,596	42,376	41,528	847	11,169	5,051
Jun	794	10,369	5,528	5,528	-	-	37,129	37,129	-	4,022	57,842	41,414	40,564	850	11,352	5,075

Source: New Building Society

¹⁾ NBS commenced reporting foreign liabilities from June 2005.

TRUST COMPANIES: ASSETS
(G\$ Thousand)

Table 5.2(a)

Period Ended	Total Assets	Foreign Sector	Banking System			Public Sector			Private Sector				Other
			Total	Cash	Deposits	Total	Gov't. T/Bills	Local Gov't. Sec.	Total	Mortgage Loans	Other Loans & Adv.	Shares	
2004	8,339,496	682,805	1,615,379	4,625	1,610,754	1,321,564	9,361	1,312,203	3,762,558	2,317,990	1,244,790	199,778	957,190
2005	8,465,900	1,018,046	1,938,792	4,365	1,934,427	1,438,938	9,559	1,429,379	3,090,685	1,449,171	1,419,546	221,968	979,439
2006	8,684,327	3,170,741	1,146,767	4,657	1,142,110	980,697	9,748	970,949	2,572,563	1,956,559	386,267	229,737	813,559
2007	9,706,476	4,363,793	1,118,820	4,692	1,114,128	788,572	10,050	778,522	2,670,268	1,380,278	926,379	363,611	765,023
2008 ¹⁾	9,938,842	5,469,692	1,176,839	4,740	1,172,099	755,290	-	755,290	1,894,707	889,659	633,362	371,686	642,314
2009	7,368,039	4,166,567	1,134,733	4,965	1,129,768	-	-	-	1,483,751	913,649	265,263	304,839	582,988
2010	7,445,107	3,515,324	1,149,961	4,907	1,145,054	-	-	-	2,279,326	1,006,615	997,513	275,198	500,496
2011													
Mar	7,207,547	3,546,973	1,052,244	4,817	1,047,427	-	-	-	2,122,846	820,765	1,025,574	276,507	485,484
Jun	7,345,950	3,450,377	1,034,767	4,904	1,029,863	-	-	-	2,370,161	947,145	1,140,262	282,754	490,645
Sep	7,375,750	3,293,637	1,059,168	4,961	1,054,207	-	-	-	2,536,968	1,131,927	1,127,968	277,073	485,977
Dec	7,628,741	3,077,107	1,221,904	5,146	1,216,758	-	-	-	2,901,999	1,223,380	1,405,085	273,534	427,731
2012													
Mar	7,573,175	3,063,177	1,138,639	5,134	1,133,505	-	-	-	2,971,506	1,249,055	1,444,353	278,098	399,853
Jun	7,798,538	3,017,879	842,466	5,208	837,258	-	-	-	3,516,273	1,492,912	1,738,170	285,191	421,920
Sep	8,038,368	3,009,979	1,030,696	5,387	1,025,309	-	-	-	3,874,633	1,670,451	1,923,134	281,048	123,060
Dec	8,273,170	2,533,556	1,210,642	11,221	1,199,421	-	-	-	4,357,523	1,925,635	2,140,207	291,681	171,449
2013													
Mar	8,000,891	2,364,459	1,069,544	11,354	1,058,190	-	-	-	4,364,530	1,906,426	2,159,654	298,450	202,358
Jun	8,125,152	2,308,463	1,049,072	11,029	1,038,043	-	-	-	4,586,114	1,930,067	2,358,040	298,007	181,503
Sep	7,976,022	2,294,552	903,027	10,876	892,151	-	-	-	4,609,499	1,955,459	2,357,218	296,822	168,944
Dec	8,224,065	2,253,778	937,658	11,061	926,597	-	-	-	4,860,254	2,012,746	2,565,057	282,451	172,375
2014													
Mar	8,147,441	2,262,265	799,387	10,725	788,662	-	-	-	4,914,120	2,034,153	2,543,096	336,871	171,669
Jun	8,741,319	2,201,898	892,818	10,731	882,087	-	-	-	5,467,815	2,097,865	3,037,830	332,120	178,788
Sep	8,741,319	2,201,898	892,818	10,731	882,087	-	-	-	5,467,815	2,097,865	3,037,830	332,120	178,788
Dec	9,042,751	1,966,646	927,862	10,983	916,879	-	-	-	5,973,226	2,440,850	3,205,214	327,162	175,017
2015													
Mar	9,090,382	1,996,472	892,421	11,725	880,696	-	-	-	6,015,822	2,377,770	3,310,094	327,958	185,667
Jun	9,347,289	1,899,818	909,045	11,242	897,803	-	-	-	6,114,156	2,107,329	3,672,076	334,751	424,270

Source: Trust Companies

¹⁾ Figures from December 2008 do not include Globe Trust & Investment. The order for the liquidation of Globe trust was issued in October 2008.

TRUST COMPANIES: LIABILITIES
(G\$ Thousand)

Table 5.2(b)

Period Ended	Total Liabilities	Foreign Sector	Deposits					Other Private Sector			Other	
			Total Deposits	Private Sector			Public Sector	Total	Capital & Reserves	Loans Rec.		
				Total	Business Firms	Indiv. Cust.						Other Cust.
2004	8,339,496	108,605	5,520,784	3,920,784	9,085	3,848,243	63,456	1,600,000	2,292,754	1,715,269	577,485	417,353
2005	8,465,900	115,018	5,956,444	3,583,944	9,020	3,510,870	64,054	2,372,500	1,905,830	1,400,158	505,672	488,608
2006	8,684,327	109,311	6,452,314	4,100,179	9,725	4,025,769	64,685	2,352,135	1,792,866	1,415,890	376,976	329,836
2007	9,706,476	124,856	7,499,496	5,034,212	9,816	4,959,106	65,290	2,465,284	1,801,707	1,574,699	227,008	280,417
2008 ¹⁾	9,938,842	48,625	7,788,144	5,243,453	-	5,243,453	-	2,544,691	1,744,715	1,619,389	125,326	357,358
2009	7,368,039	47,988	5,903,072	3,414,862	-	3,414,862	-	2,488,210	1,328,557	1,182,007	146,550	88,422
2010	7,445,107	44,733	5,884,402	2,898,410	-	2,898,410	-	2,985,992	1,450,903	1,236,353	214,550	65,069
2011												
Mar	7,207,547	44,570	5,626,816	2,520,384	-	2,520,384	-	3,106,432	1,457,478	1,242,928	214,550	78,683
Jun	7,345,950	49,848	5,694,569	2,181,404	-	2,181,404	-	3,513,165	1,468,711	1,189,461	279,250	132,822
Sep	7,375,750	48,181	5,680,202	2,167,037	-	2,167,037	-	3,513,165	1,574,119	1,329,869	244,250	73,248
Dec	7,628,741	54,444	5,754,100	2,154,054	-	2,154,054	-	3,600,046	1,768,019	1,517,769	250,250	52,178
2012												
Mar	7,573,175	55,837	5,904,732	2,557,635	-	2,557,635	-	3,347,097	1,581,567	1,368,317	213,250	31,039
Jun	7,798,538	55,299	5,849,971	2,451,455	-	2,451,455	-	3,398,516	1,649,655	1,337,498	312,157	243,613
Sep	8,038,368	50,414	5,872,202	2,423,969	-	2,423,969	-	3,448,233	1,873,438	1,380,101	493,337	242,314
Dec	8,273,170	50,288	5,879,724	2,581,897	-	2,581,897	-	3,297,827	2,076,109	1,429,772	646,337	267,049
2013												
Mar	8,000,891	52,535	5,610,775	2,403,077	-	2,403,077	-	3,207,698	2,117,642	1,471,305	646,337	219,939
Jun	8,125,152	53,641	5,681,995	2,454,546	-	2,454,546	-	3,227,449	2,314,658	1,489,321	825,337	74,858
Sep	7,976,022	61,269	5,490,035	2,635,529	-	2,635,529	-	2,854,506	2,335,311	1,534,974	800,337	89,407
Dec	8,224,065	61,223	5,728,549	2,851,013	-	2,851,013	-	2,877,536	2,358,806	1,595,469	763,337	75,487
2014												
Mar	8,147,441	118,572	5,545,006	3,126,640	-	3,126,640	-	2,418,366	2,396,493	1,638,156	758,337	87,370
Jun	8,741,319	115,309	6,012,049	3,559,519	-	3,559,519	-	2,452,530	2,511,306	1,655,469	855,837	102,655
Sep	8,741,319	115,309	6,012,049	3,559,519	-	3,559,519	-	2,452,530	2,511,306	1,655,469	855,837	102,655
Dec	9,042,751	119,729	6,259,732	3,786,650	-	3,786,650	-	2,473,082	2,597,072	1,701,235	895,837	66,218
2015												
Mar	9,090,382	143,059	6,245,788	3,772,706	-	3,772,706	-	2,473,082	2,617,409	1,736,572	880,837	84,126
Jun	9,347,289	136,074	6,470,819	3,947,498	-	3,947,498	-	2,523,321	2,650,392	1,769,555	880,837	90,004

Source: Trust Companies

¹⁾ Figures from December 2008 do not include Globe Trust & Investment. The order for the liquidation of Globe trust was issued in October 2008.

FINANCE COMPANIES: ASSETS
(G\$ Thousand)

Table 5.2 (c)

Period Ended	Total Assets	Foreign Sector	Banking System			Public Sector			Private Sector				Other
			Total	Cash	Deposits	Total	Gov't. T/Bills	Local Gov't Sec.	Total	Mortgage Loans	Other Loans & Adv.	Shares	
2004	6,953,339	914,420	193,159	39,062	154,098	-	-	-	5,134,022	12,381	214,135	4,907,506	711,738
2005 ¹⁾	26,777,147	929,320	1,335,331	50,190	1,285,141	-	-	-	15,736,069	299,885	10,608,179	4,828,005	8,776,426
2006 ²⁾	28,690,399	896,049	1,586,884	4,447	1,582,436	-	-	-	15,856,157	440,925	10,318,358	5,096,874	10,351,309
2007 ³⁾	31,756,333	605,365	1,062,178	29,280	1,032,899	-	-	-	18,700,501	2,446,003	10,075,877	6,178,621	11,388,289
2008	34,865,100	3,857,142	594,617	16,277	578,340	-	-	-	19,050,454	1,666,951	10,777,766	6,605,738	11,362,887
2009 ⁴⁾	35,429,862	3,265,850	2,180,018	22,470	2,157,548	-	-	-	18,984,675	1,683,124	9,833,595	7,467,957	10,999,319
2010	35,791,469	3,849,580	1,939,013	12,762	1,926,251	-	-	-	18,685,330	1,520,035	9,371,647	7,793,648	11,317,547
2011													
Mar	36,123,717	3,922,814	1,484,293	5,264	1,479,029	-	-	-	18,356,026	1,440,791	9,434,367	7,480,868	12,360,585
Jun	36,388,852	3,896,484	1,615,618	6,788	1,608,830	-	-	-	18,186,818	1,381,512	9,314,329	7,490,977	12,689,931
Sep	36,514,472	3,908,518	1,446,922	11,174	1,435,748	-	-	-	18,289,764	1,357,863	9,480,769	7,451,132	12,869,268
Dec	37,400,051	3,938,561	1,396,750	25,211	1,371,539	-	-	-	19,112,342	1,297,125	9,533,592	8,281,625	12,952,398
2012													
Mar	40,823,279	4,106,956	1,402,967	16,027	1,386,939	-	-	-	22,380,804	1,253,366	9,664,110	11,463,328	12,932,551
Jun	41,219,958	4,208,824	608,215	6,329	601,886	-	-	-	22,328,263	1,155,901	9,738,804	11,433,558	14,074,656
Sep	41,154,086	4,270,381	295,538	1,928	293,610	-	-	-	22,190,916	994,122	9,836,325	11,360,469	14,397,250
Dec	41,549,350	4,357,602	323,742	13,957	309,785	-	-	-	22,200,456	902,168	9,950,680	11,347,608	14,667,551
2013 ⁵⁾													
Mar	40,498,586	4,646,571	740,863	18,654	722,209	-	-	-	22,460,963	442,923	9,902,947	12,115,093	12,650,189
Jun	41,227,078	4,922,836	876,300	38,058	838,242	-	-	-	22,396,812	422,735	9,855,335	12,118,742	13,031,131
Sep	39,753,690	4,138,043	346,533	36,321	310,213	-	-	-	22,458,157	285,939	10,028,412	12,143,806	12,810,957
Dec	40,007,578	4,117,762	397,935	18,614	379,321	-	-	-	22,543,936	300,206	10,120,574	12,123,156	12,947,945
2014													
Mar	51,637,194	4,179,886	369,912	27,485	342,427	-	-	-	33,984,406	298,671	10,220,855	23,464,880	13,102,990
Jun	52,217,668	4,181,338	437,656	27,791	409,865	-	-	-	34,103,781	299,267	10,324,886	23,479,628	13,494,892
Sep	52,620,023	4,186,264	587,005	28,798	558,207	-	-	-	34,246,137	319,464	10,448,516	23,478,157	13,600,617
Dec	52,635,574	4,210,863	529,360	38,569	490,791	-	-	-	34,144,459	326,510	10,319,936	23,498,013	13,750,892
2015													
Mar	53,186,083	3,888,314	604,589	10,808	593,780	-	-	-	34,204,056	356,102	10,265,991	23,581,963	14,489,125
Jun	53,205,971	3,895,633	967,849	37,041	930,807	-	-	-	33,686,161	346,045	9,992,396	23,347,720	14,656,327

Source: Trust, Finance, Micro-Finance and Asset Management Companies

¹⁾ Figures from July 2005 includes Asset Management Companies.

²⁾ Figures from January 2006 includes DFLSA.

³⁾ Figures from July 2007 includes IPED.

⁴⁾ Figures from March 2009 includes SBDT.

⁵⁾ Figures from June 2013 excludes Laparkan Financial Services while figures from September excludes DFLSA.

FINANCE COMPANIES: LIABILITIES
(G\$ Thousand)

Table 5.2(d)

Period Ended	Total Liabilities	Foreign Sector	Deposits					Other Private Sector			Other	
			Total Deposits	Private Sector			Public Sector	Total	Capital & Reserves	Loans Rec.		
				Total	Business Firms	Indiv. Cust.						Other Cust.
2004	6,953,339	917,471	-	-	-	-	-	-	5,805,896	4,290,835	1,515,061	229,972
2005 ¹⁾	26,777,147	917,471	-	-	-	-	-	-	10,903,463	7,054,083	3,849,380	14,956,213
2006 ²⁾	28,690,399	917,471	-	-	-	-	-	-	12,634,784	7,834,333	4,800,451	15,138,144
2007 ³⁾	31,756,333	992,726	-	-	-	-	-	-	15,145,601	9,643,606	5,501,995	15,618,006
2008	34,865,100	1,015,159	-	-	-	-	-	-	18,569,963	13,760,892	4,809,071	15,279,978
2009 ⁴⁾	35,429,862	1,015,398	-	-	-	-	-	-	20,115,605	17,130,091	2,985,514	14,298,859
2010	35,791,469	968,838	-	-	-	-	-	-	20,891,530	17,926,739	2,964,791	13,931,101
2011												
Mar	36,123,717	969,144	-	-	-	-	-	-	21,196,713	18,214,874	2,981,839	13,957,861
Jun	36,388,852	989,393	-	-	-	-	-	-	21,346,368	18,442,259	2,904,109	14,053,090
Sep	36,514,472	988,973	-	-	-	-	-	-	21,365,134	18,527,188	2,837,946	14,160,365
Dec	37,400,051	1,034,628	-	-	-	-	-	-	22,271,201	19,449,544	2,821,657	14,094,222
2012												
Mar	40,823,279	1,020,875	-	-	-	-	-	-	25,749,283	22,929,883	2,819,400	14,053,121
Jun	41,219,958	1,005,125	-	-	-	-	-	-	26,105,775	23,231,133	2,874,642	14,109,058
Sep	41,154,086	979,219	-	-	-	-	-	-	26,071,452	23,158,810	2,912,642	14,103,415
Dec	41,549,350	981,394	-	-	-	-	-	-	31,970,604	29,008,127	2,962,477	8,597,352
2013 ⁵⁾												
Mar	40,498,586	101,040	-	-	-	-	-	-	31,510,940	29,844,939	1,666,001	8,886,606
Jun	41,227,078	101,849	-	-	-	-	-	-	32,174,246	30,192,650	1,981,596	8,950,983
Sep	39,753,690	69,284	-	-	-	-	-	-	31,126,353	29,759,434	1,366,919	8,558,052
Dec	40,007,578	54,882	-	-	-	-	-	-	31,319,300	29,859,798	1,459,502	8,633,396
2014												
Mar	51,637,194	54,462	-	-	-	-	-	-	42,867,276	41,387,695	1,479,581	8,715,456
Jun	52,217,668	47,293	-	-	-	-	-	-	43,413,820	41,876,527	1,537,293	8,756,555
Sep	52,620,023	47,293	-	-	-	-	-	-	43,735,282	42,095,950	1,639,332	8,837,448
Dec	52,635,574	32,761	-	-	-	-	-	-	43,703,417	42,191,931	1,511,486	8,899,396
2015												
Mar	53,186,083	32,341	-	-	-	-	-	-	44,069,383	42,602,624	1,466,759	9,084,360
Jun	53,205,971	13,981	-	-	-	-	-	-	44,023,816	42,636,004	1,387,812	9,168,173

Source: Trust, Finance, Micro-Finance and Asset Management Companies

¹⁾ Figures from July 2005 includes Asset Management Companies.

²⁾ Figures from January 2006 includes DFLSA.

³⁾ Figures from July 2007 includes IPED.

⁴⁾ Figures from March 2009 includes SBDT.

⁵⁾ Figures from June 2013 excludes Laparkan Financial Services while figures from September excludes DFLSA.

LIFE
DOMESTIC INSURANCE COMPANIES: ASSETS AND LIABILITIES
(G\$ Million)

Table 5.3 (a)

Period Ended	Assets																			Total Assets/ Liabilities	Liabilities				
	Foreign Sector					Banking System			Public Sector				Private Sector				Unclassified				Life Ins. Fund	Cap. and Res.	Foreign Liab. ¹⁾	Other	
	Total	Comm. Banks Dep.	Secur.	Loans and Adv.	Other	Total	Cash	Dep.	Total	Gov't. T/Bills	Gov't. Deb.	Local Gov't Sec.	Total	Sec. In Firms	Mortgage Loans	Other Loans	Total	Fixed Assets	Other Assets						
2004	14,947.5	11,947.9	935.6	1,530.7	533.4	1,004.9	175.1	829.8	-	-	-	-	2,509.7	1,731.5	101.2	676.9	3,933.8	2,077.0	1,856.8	22,395.9	14,265.1	1,134.0	5,524.8	1,472.1	
2005	13,618.5	10,265.0	1,435.0	1,406.8	511.8	1,865.4	242.5	1,622.9	-	-	-	-	3,648.7	2,525.9	132.6	990.1	3,611.4	2,095.7	1,515.6	22,743.9	13,458.1	1,595.5	5,467.3	2,223.0	
2006	10,586.0	7,636.0	1,698.9	769.4	481.8	1,229.7	169.5	1,060.2	-	-	-	-	5,629.3	3,248.8	26.0	2,354.4	3,941.4	2,011.9	1,929.5	21,386.4	11,262.3	1,986.0	5,503.2	2,635.0	
2007	12,067.3	9,511.8	1,954.7	1,525.7	924.8	1,713.7	395.0	1,318.7	-	-	-	-	7,854.9	4,542.8	1,608.7	1,703.4	4,551.6	2,504.2	2,047.3	26,187.5	14,174.8	3,190.5	5,030.4	3,791.7	
2008	14,061.0	10,409.2	1,889.8	1,047.6	714.5	2,052.2	578.8	1,473.4	-	-	-	-	8,520.2	5,776.3	1,031.1	1,712.8	6,054.4	3,469.5	2,584.9	30,687.8	16,016.4	5,660.8	5,018.5	3,992.4	
2009 ²⁾	7,104.3	3,295.1	2,229.5	791.5	788.2	2,133.1	557.2	1,575.9	-	-	-	-	4,354.5	3,616.6	110.1	627.9	2,605.9	2,024.4	581.5	16,197.8	4,181.4	4,964.3	4,756.9	2,295.2	
2010	7,321.7	3,334.1	1,718.5	1,178.0	1,091.0	2,036.2	899.8	1,136.4	-	-	-	-	4,823.7	4,554.3	102.5	167.0	2,879.1	2,195.3	683.8	17,060.6	4,459.5	6,389.2	4,857.6	1,354.3	
2011																									
Mar	7,776.9	3,496.1	1,697.5	1,183.8	1,399.6	2,138.1	877.4	1,260.8	-	-	-	-	4,785.3	4,518.4	95.6	171.4	2,727.5	2,237.8	489.7	17,427.9	4,244.8	6,993.8	4,652.6	1,536.7	
Jun	7,610.8	3,588.3	1,747.4	1,105.2	1,169.9	1,989.1	902.4	1,086.7	-	-	-	-	5,134.7	4,790.5	96.7	247.5	2,938.4	2,227.8	710.6	17,673.0	4,451.1	7,001.9	4,656.4	1,563.6	
Sep	7,749.4	3,689.7	1,757.5	1,128.9	1,173.3	2,021.3	845.8	1,175.4	-	-	-	-	5,525.3	5,081.8	90.9	352.6	3,005.5	2,260.4	745.1	18,301.5	4,443.7	7,486.2	4,678.7	1,692.8	
Dec	7,962.5	3,802.4	1,776.3	1,090.8	1,292.9	1,817.7	695.4	1,122.4	-	-	-	-	5,795.3	5,186.7	89.5	519.0	3,126.9	2,408.6	718.3	18,702.3	4,378.2	7,825.2	4,710.0	1,789.0	
2012																									
Mar	8,356.1	4,123.1	2,538.9	912.1	782.0	1,783.4	674.3	1,109.1	-	-	-	-	6,021.6	5,374.0	289.9	357.6	4,421.7	3,185.5	1,236.2	20,582.8	4,660.6	7,766.7	4,755.4	3,400.1	
Jun	7,709.3	3,696.6	1,691.0	1,030.9	1,290.9	2,162.9	741.3	1,421.6	-	-	-	-	6,806.1	6,222.7	87.2	496.3	3,708.2	2,705.5	1,002.8	20,386.6	4,719.3	8,698.9	4,702.2	2,266.3	
Sep	7,914.8	3,874.7	1,743.8	994.8	1,301.6	2,411.5	761.7	1,649.7	-	-	-	-	7,368.3	6,364.1	88.7	915.6	3,645.9	2,810.8	835.1	21,340.5	4,726.6	9,079.7	4,827.9	2,706.3	
Dec	7,122.7	3,882.4	2,149.5	38.8	1,052.0	3,339.3	797.3	2,542.0	-	-	-	-	8,943.3	6,906.3	54.6	1,982.4	3,952.9	3,359.0	593.9	23,358.2	4,750.8	11,429.7	4,784.4	2,393.2	
2013																									
Mar	8,395.7	4,096.2	2,152.9	700.1	1,446.5	2,785.5	828.6	1,956.8	-	-	-	-	8,730.5	7,400.7	38.1	1,291.7	4,267.4	2,865.3	1,402.2	24,179.0	5,176.4	11,140.5	5,283.1	2,579.0	
Jun	8,472.6	4,187.7	2,197.8	660.3	1,426.7	2,478.8	820.4	1,658.4	-	-	-	-	9,927.1	8,541.1	50.1	1,335.9	3,680.5	2,987.4	693.1	24,559.0	5,182.7	10,745.0	5,188.9	3,442.4	
Sep	8,483.3	4,140.8	2,094.4	629.0	1,619.1	2,749.2	955.2	1,794.1	-	-	-	-	10,042.4	8,666.9	49.4	1,326.1	3,680.3	2,980.1	700.1	24,955.3	5,161.1	10,975.2	5,245.7	3,573.3	
Dec	8,124.7	4,317.4	2,097.2	8.4	1,701.8	2,701.6	998.1	1,703.5	-	-	-	-	11,418.4	9,346.6	53.9	2,017.9	3,674.0	3,062.7	611.3	25,918.8	5,357.8	11,821.2	5,181.6	3,558.2	
2014																									
Mar	9,177.7	4,475.8	2,376.0	628.3	1,697.7	3,167.8	1,236.2	1,931.6	-	-	-	-	11,176.0	10,105.7	61.0	1,009.3	3,832.4	3,182.5	649.8	27,353.8	6,259.5	12,255.8	5,292.0	3,546.2	
Jun	9,409.6	4,406.6	2,613.8	636.0	1,753.0	2,783.1	1,143.3	1,639.8	-	-	-	-	11,388.7	10,274.6	63.6	1,050.6	3,796.4	3,195.0	601.4	27,377.8	3,083.3	12,378.8	8,649.5	3,266.2	
Sep	11,416.2	5,354.7	3,866.9	603.6	1,591.1	3,178.5	1,399.4	1,779.1	-	-	-	-	11,450.3	10,418.6	58.8	973.0	4,420.3	3,330.4	1,089.9	30,465.3	1,617.4	13,264.6	9,515.9	6,067.5	
Dec	11,368.7	5,335.0	3,837.3	603.5	1,592.9	3,191.6	1,404.9	1,786.7	-	-	-	-	11,866.0	10,696.8	117.0	1,052.2	4,494.0	3,325.4	1,168.6	30,920.4	1,617.4	13,475.6	9,511.4	6,316.1	
2015																									
Mar	10,022.4	4,737.3	3,336.8	339.3	1,609.0	3,785.2	1,711.2	2,074.0	-	-	-	-	10,856.3	9,510.0	119.5	1,226.8	4,273.3	3,261.3	1,012.1	28,937.2	3,977.8	9,941.7	9,761.7	5,256.1	
Jun	10,100.8	4,851.3	3,331.3	330.2	1,588.0	3,552.8	1,449.9	2,102.9	-	-	-	-	10,992.4	9,629.9	128.5	1,234.0	4,872.7	3,248.9	1,623.8	29,518.7	3,977.8	9,970.5	9,808.7	5,761.6	

Source: Life Insurance Companies.

¹⁾ Foreign liabilities include insurance fund from non-residents.

²⁾ Figures from March 2009 reflects the collapse of one of the largest insurance company in Guyana.

**NON-LIFE
DOMESTIC INSURANCE COMPANIES: ASSETS AND LIABILITIES**
(G\$ Million)

Table 5.3(b)

Period Ended	Assets																			Total Assets/ Liabilities	Liabilities				
	Foreign Sector					Banking System			Public Sector			Private Sector			Unclassified			Total Assets/ Liabilities	Non - Life Ins. Fund		Cap. & Res.	Foreign Liab.	Other		
	Total	Comm. Banks Dep.	Secur.	Loans & Adv.	Other	Total	Cash	Dep.	Total	Gov't. T/Bills	Gov't. Deb.	Local Gov't Sec.	Total	Sec. In Firms	Mortgage Loans	Other Loans	Total							Fixed Assets	Other Assets
2004	1,395.1	711.8	373.3	33.5	276.4	781.5	43.1	738.4	-	-	-	-	5,988.9	1,201.0	569.4	4,218.5	3,387.9	2,120.0	1,267.9	11,553.5	4,519.3	3,965.2	461.2	2,607.8	
2005 ¹⁾	1,655.0	1,053.4	407.9	23.2	170.5	585.9	31.4	554.5	-	-	-	-	1,319.8	1,189.3	77.7	52.7	2,536.4	1,946.4	589.9	6,097.1	-	3,427.5	1,170.8	1,498.8	
2006	1,702.9	1,016.9	535.1	11.9	138.9	665.9	9.2	656.7	-	-	-	-	1,330.3	1,205.9	77.8	46.6	2,836.9	1,962.5	874.4	6,536.0	-	3,770.9	1,272.3	1,492.8	
2007	2,151.4	1,126.5	631.7	-	393.2	1,013.1	19.0	994.1	-	-	-	-	1,819.9	1,208.6	128.2	483.1	3,000.8	1,954.7	1,046.1	7,985.2	-	5,453.8	201.0	2,330.4	
2008	2,406.4	1,282.8	575.6	-	548.0	1,149.6	3.0	1,146.6	-	-	-	-	2,057.0	1,378.3	135.2	543.5	2,953.1	1,990.1	963.0	8,566.2	-	5,903.0	703.9	1,959.2	
2009	2,565.5	1,169.9	814.2	-	581.3	1,714.4	3.9	1,710.5	-	-	-	-	2,620.7	1,772.4	145.8	702.4	2,809.1	1,987.1	822.0	9,709.7	-	5,892.2	1,422.7	2,394.7	
2010	2,573.9	1,300.9	583.4	-	689.6	2,016.5	13.1	2,003.5	-	-	-	-	2,159.8	1,993.3	134.4	32.1	3,394.3	2,004.4	1,389.9	10,144.6	-	7,660.5	450.6	2,033.5	
2011																									
Mar	2,712.3	1,255.6	770.4	-	686.2	2,207.6	9.7	2,197.9	-	-	-	-	2,177.6	2,017.4	132.6	27.6	3,464.7	2,040.1	1,424.6	10,562.1	-	7,175.5	865.1	2,521.6	
Jun	2,645.1	1,322.6	640.2	-	682.3	2,071.3	52.8	2,018.6	-	-	-	-	2,176.6	2,017.4	127.0	32.2	3,283.1	2,061.9	1,221.3	10,176.1	-	7,240.7	783.9	2,151.5	
Sep	2,795.6	1,326.0	699.5	-	770.1	2,190.0	9.1	2,181.0	-	-	-	-	2,481.2	2,329.9	122.6	28.7	3,416.4	2,088.3	1,328.1	10,883.3	-	7,839.1	711.6	2,332.6	
Dec	2,856.0	1,451.2	697.9	-	706.9	2,124.8	6.2	2,118.6	-	-	-	-	2,518.0	2,374.4	116.6	27.0	3,865.9	2,453.2	1,412.7	11,364.8	-	7,824.0	803.0	2,737.8	
2012																									
Mar	2,898.6	1,214.3	796.4	-	887.9	2,250.2	19.1	2,231.2	-	-	-	-	2,626.6	2,479.7	119.9	27.0	3,888.4	2,749.4	1,139.0	11,663.8	-	8,670.8	766.0	2,227.0	
Jun	3,018.3	1,275.9	834.4	-	908.0	2,478.5	13.0	2,465.5	-	-	-	-	2,789.8	2,638.9	121.5	29.4	3,665.9	2,204.8	1,461.2	11,952.5	-	8,824.3	762.5	2,365.8	
Sep	2,891.8	1,367.7	618.3	-	905.8	2,440.1	11.5	2,428.6	-	-	-	-	2,914.1	2,768.2	115.6	30.2	3,997.4	2,896.7	1,100.7	12,243.3	-	8,954.6	766.2	2,522.5	
Dec	2,979.3	1,470.6	580.8	-	927.9	2,865.4	17.4	2,848.0	-	-	-	-	3,180.9	3,009.2	139.4	32.3	4,068.7	2,931.8	1,136.9	13,094.2	-	9,666.0	783.3	2,645.0	
2013																									
Mar	3,080.2	1,404.4	708.4	-	967.4	3,328.0	19.4	3,308.5	-	-	-	-	3,626.2	3,455.7	138.2	32.3	4,077.6	2,914.8	1,162.8	14,112.0	-	10,193.2	1,011.8	2,907.1	
Jun	3,337.1	1,357.7	756.0	-	1,223.4	3,301.3	7.9	3,293.4	-	-	-	-	3,756.3	3,604.6	121.7	30.0	4,302.8	2,942.4	1,360.3	14,697.4	-	10,826.2	870.6	3,000.6	
Sep	3,390.8	1,236.2	884.6	-	1,270.0	3,274.7	8.8	3,265.9	-	-	-	-	3,840.4	3,675.4	132.5	32.5	4,346.9	2,953.9	1,393.0	14,852.8	-	10,958.1	980.1	2,914.6	
Dec	3,394.8	1,150.4	886.3	-	1,358.0	3,501.5	9.6	3,491.8	-	-	-	-	4,250.1	4,070.9	146.3	32.8	4,017.2	2,971.1	1,046.1	15,163.5	-	11,377.7	898.4	2,887.4	
2014																									
Mar	4,043.1	1,386.7	1,346.7	-	1,309.8	3,183.4	4.6	3,178.7	-	-	-	-	4,239.6	4,058.9	150.1	30.6	4,272.6	3,003.1	1,269.5	15,738.6	-	11,657.8	907.5	3,173.4	
Jun	4,066.2	1,494.2	1,414.1	-	1,157.9	3,082.4	15.8	3,066.6	-	-	-	-	5,700.1	5,499.1	173.1	27.9	4,168.0	3,019.5	1,148.5	17,016.7	-	12,666.1	907.8	3,442.8	
Sep	3,305.0	580.4	1,418.6	-	1,306.0	3,533.7	5.6	3,528.1	-	-	-	-	5,789.4	5,582.1	181.8	25.5	5,436.1	3,074.3	2,361.9	18,064.2	-	12,863.2	988.7	4,212.3	
Dec	2,768.2	1,008.0	982.3	-	777.9	3,517.2	24.5	3,492.7	19.6	19.6	-	-	5,665.8	5,446.3	186.6	32.9	6,126.0	3,153.2	2,972.8	18,096.8	-	12,411.2	1,176.0	4,509.7	
2015																									
Mar	3,872.2	1,102.2	1,397.4	-	1,372.7	3,597.5	12.8	3,584.7	19.6	19.6	-	-	5,674.8	5,481.5	166.6	26.7	5,211.5	3,174.5	2,037.0	18,375.6	-	12,866.3	1,307.9	4,201.3	
Jun	4,132.4	1,073.3	1,504.0	-	1,555.0	3,606.1	14.8	3,591.3	19.6	19.6	-	-	4,386.6	4,162.3	189.9	34.5	5,328.8	3,227.2	2,101.7	17,473.5	-	12,489.0	1,194.2	3,790.3	

Source: Non-Life Insurance Companies

¹⁾ The figures from September 2005 excludes Guyflag Insurance Company.

**CONSOLIDATED
DOMESTIC INSURANCE COMPANIES: ASSETS AND LIABILITIES
(G\$ Million)**

Table 5.3 (c)

Period Ended	Assets																		Total Assets/ Liabilities	Liabilities					
	Foreign Sector					Banking System			Public Sector				Private Sector				Unclassified			Life Ins. Fund	Cap. & Res.	Foreign Liab. ¹⁾	Other		
	Total	Comm. Banks Deposits	Secur.	Loans & Adv.	Other	Total	Cash	Dep.	Total	Gov't. T/Bills	Gov't. Deb.	Local Gov't Sec.	Total	Sec. In Firms	Mortgage Loans	Other Loans	Total	Fixed Assets						Other Assets	
2004	16,342.6	12,659.7	1,308.9	1,564.2	809.8	1,786.4	218.2	1,568.2	-	-	-	-	8,498.6	2,932.6	670.6	4,895.4	7,321.7	4,197.0	3,124.6	33,949.4	18,784.4	5,099.1	5,986.0	4,079.9	
2005	15,273.5	11,318.4	1,842.8	1,430.0	682.3	2,451.3	273.9	2,177.4	-	-	-	-	4,968.5	3,715.2	210.3	1,042.9	6,147.7	4,042.2	2,105.5	28,841.0	13,458.1	5,023.0	6,638.1	3,721.8	
2006	12,288.9	8,652.9	2,234.0	781.3	620.7	1,895.6	178.7	1,716.9	-	-	-	-	6,959.5	4,454.7	103.8	2,401.1	6,778.4	3,974.5	2,803.9	27,922.4	11,262.3	5,756.8	6,775.4	4,127.9	
2007	14,218.7	10,638.3	2,586.3	-	994.1	2,726.8	414.0	2,312.8	-	-	-	-	9,674.7	5,751.4	1,736.9	2,186.5	7,552.4	4,459.0	3,093.4	34,172.7	14,174.8	8,644.4	5,231.4	6,122.1	
2008	16,467.4	11,692.0	2,465.4	1,047.6	1,262.4	3,201.8	581.8	2,620.0	-	-	-	-	10,577.2	7,154.6	1,166.4	2,256.2	9,007.6	5,459.7	3,547.9	39,254.0	16,016.4	11,563.8	5,722.4	5,951.6	
2009	9,669.8	4,465.0	3,043.7	791.5	1,369.6	3,847.5	561.1	3,286.4	-	-	-	-	6,975.2	5,389.0	255.9	1,330.3	5,415.0	4,011.5	1,403.5	25,907.5	4,181.4	10,856.5	6,179.6	4,689.9	
2010	9,895.6	4,635.0	2,302.0	1,178.0	1,780.6	4,052.7	912.8	3,139.9	-	-	-	-	6,983.5	6,547.6	236.8	199.1	6,273.5	4,199.7	2,073.8	27,205.2	4,459.5	14,049.7	5,308.2	3,387.8	
2011																									
Mar	10,489.2	4,751.7	2,467.8	1,183.8	2,085.8	4,345.7	887.1	3,458.6	-	-	-	-	6,962.9	6,535.7	228.2	198.9	6,192.2	4,277.8	1,914.3	27,990.0	4,244.8	14,169.3	5,517.7	4,058.3	
Jun	10,255.9	4,910.9	2,387.7	1,105.2	1,852.2	4,060.4	955.1	3,105.3	-	-	-	-	7,311.3	6,807.9	223.7	279.7	6,221.5	4,289.6	1,931.9	27,849.1	4,451.1	14,242.6	5,440.3	3,715.1	
Sep.	10,545.0	5,015.6	2,457.0	1,128.9	1,943.4	4,211.3	854.9	3,356.4	-	-	-	-	8,006.5	7,411.7	213.6	381.3	6,421.9	4,348.6	2,073.3	29,184.7	4,443.7	15,325.4	5,390.3	4,025.4	
Dec	10,818.5	5,253.5	2,474.3	1,090.8	1,999.9	3,942.6	701.6	3,241.0	-	-	-	-	8,313.2	7,561.1	206.1	546.0	6,992.8	4,861.8	2,131.0	30,067.1	4,378.2	15,649.2	5,512.9	4,526.8	
2012																									
Mar	11,254.7	5,337.4	3,335.3	912.1	1,670.0	4,033.7	693.4	3,340.3	-	-	-	-	8,648.1	7,853.7	409.9	384.6	8,310.1	5,934.9	2,375.2	32,246.6	4,660.6	16,437.5	5,521.4	5,627.1	
Jun	10,727.6	4,972.5	2,525.4	1,030.9	2,198.8	4,641.4	754.3	3,887.1	-	-	-	-	9,595.9	8,861.6	208.7	525.7	7,374.2	4,910.3	2,463.9	32,339.1	4,719.3	17,523.2	5,464.6	4,632.0	
Sep	10,806.6	5,242.4	2,362.1	994.8	2,207.4	4,851.5	773.2	4,078.4	-	-	-	-	10,282.4	9,132.3	204.3	945.8	7,643.3	5,707.5	1,935.8	33,583.8	4,726.6	18,034.3	5,594.1	5,228.8	
Dec	10,102.0	5,353.0	2,730.3	38.8	1,979.9	6,204.7	814.7	5,390.0	-	-	-	-	12,124.2	9,915.5	194.0	2,014.7	8,021.6	6,290.8	1,730.8	36,452.4	4,750.8	21,095.7	5,567.7	5,038.2	
2013																									
Mar	11,475.9	5,500.6	2,861.3	700.1	2,413.9	6,113.4	848.1	5,265.4	-	-	-	-	12,356.7	10,856.4	176.3	1,324.0	8,345.0	5,780.1	2,565.0	38,291.0	5,176.4	21,333.6	6,294.8	5,486.1	
Jun	11,809.6	5,545.4	2,953.8	660.3	2,650.2	5,780.1	828.4	4,951.7	-	-	-	-	13,683.4	12,145.7	171.8	1,365.9	7,983.3	5,929.9	2,053.4	39,256.4	5,182.7	21,571.3	6,059.5	6,443.0	
Sep	11,874.1	5,377.0	2,979.0	629.0	2,889.1	6,023.9	964.0	5,059.9	-	-	-	-	13,882.9	12,342.3	181.9	1,358.6	8,027.2	5,934.1	2,093.1	39,808.0	5,161.1	21,933.3	6,225.7	6,487.9	
Dec	11,519.6	5,467.8	2,983.5	8.4	3,059.9	6,203.1	1,007.8	5,195.3	-	-	-	-	15,668.5	13,417.5	200.3	2,050.7	7,691.2	6,033.8	1,657.4	41,082.3	5,357.8	23,198.9	6,080.0	6,445.6	
2014																									
Mar	13,220.8	5,862.4	3,722.7	628.3	3,007.5	6,351.1	1,240.8	5,110.3	-	-	-	-	15,415.6	14,164.5	211.1	1,039.9	8,105.0	6,185.7	1,919.3	43,092.5	6,259.5	23,913.6	6,199.4	6,719.6	
Jun	13,475.8	5,900.9	4,028.0	636.0	2,910.9	5,865.4	1,159.0	4,706.4	-	-	-	-	17,088.9	15,773.7	236.7	1,078.5	7,964.4	6,214.5	1,749.9	44,394.5	3,083.3	25,044.9	9,557.3	6,709.0	
Sep	14,721.2	5,935.1	5,285.4	603.6	2,897.1	6,712.2	1,405.0	5,307.2	-	-	-	-	17,239.7	16,000.7	240.6	998.4	9,856.5	6,404.6	3,451.8	48,529.6	1,617.4	26,127.8	10,504.5	10,279.8	
Dec	14,137.0	6,343.0	4,819.6	603.5	2,370.9	6,708.8	1,429.4	5,279.4	19.6	19.6	-	-	17,531.8	16,143.1	303.6	1,085.0	10,620.0	6,478.6	4,141.4	49,017.2	1,617.4	25,886.7	10,687.4	10,825.7	
2015																									
Mar	13,894.6	5,839.5	4,734.2	339.3	2,981.7	7,382.7	1,723.9	5,658.7	19.6	19.6	-	-	16,531.1	14,991.5	286.1	1,253.5	9,484.8	6,435.8	3,049.0	47,312.8	3,977.8	22,808.0	11,069.6	9,457.4	
Jun	14,233.1	5,924.6	4,835.3	330.2	3,143.0	7,158.8	1,464.6	5,694.2	19.6	19.6	-	-	15,379.0	13,792.2	318.4	1,268.5	10,201.5	6,476.0	3,725.5	46,992.2	3,977.8	22,459.5	11,002.9	9,552.0	

Source: Insurance Companies.

¹⁾ Foreign liabilities include insurance fund from non-residents.

PENSION SCHEMES: ASSETS AND LIABILITIES
(G\$ Million)

Table 5.4

Period Ended	Foreign Sector	Assets											Total Assets/ Liabilities	Liabilities		
		Banking System			Public Sector			Private Sector			Other	Pension Fund		Reserves	Other	
		Total	Cash	Deposits	Total	Gov't. T/Bills	Gov't. Debentures	Local Gov't. Sec.	Total	Shares & Other Sec.						Mortgage Loans
2004	3,199.6	5,897.9	63.6	5,834.3	930.2	930.2	-	-	4,995.8	4,945.8	50.0	1,232.3	16,255.8	15,248.1	790.0	217.8
2005	3,821.5	3,832.8	27.0	3,805.8	1,131.3	1,131.2	0.0	-	5,093.6	5,067.2	26.4	1,242.1	15,121.3	13,902.0	1,038.8	180.4
2006	4,895.6	2,955.3	26.9	2,928.4	1,124.7	1,124.7	0.0	-	6,801.1	6,583.8	217.3	1,215.5	16,992.1	15,324.4	1,462.0	205.7
2007	5,870.2	2,276.0	53.5	2,222.4	441.9	288.2	153.7	-	7,506.5	7,427.5	79.0	1,933.1	18,027.7	16,317.5	1,567.7	142.5
2008	6,479.7	1,949.0	18.0	1,931.0	282.8	282.8	-	-	8,733.6	8,396.2	337.4	2,186.8	19,631.8	17,872.0	1,591.1	168.6
2009	5,747.4	3,347.7	6.1	3,341.7	455.6	455.6	-	-	7,707.4	7,355.1	352.3	3,241.7	20,499.8	18,623.3	1,636.3	240.2
2010	5,901.7	3,420.0	9.3	3,410.7	3,305.5	3,305.5	-	-	8,254.4	7,868.1	386.4	1,598.2	22,479.8	21,320.8	959.4	199.7
2011																
Mar	6,162.5	2,697.5	9.2	2,688.3	3,993.8	3,993.8	-	-	8,635.9	8,120.8	515.1	1,543.7	23,033.3	21,841.5	960.4	231.4
Jun	6,457.6	3,545.5	30.9	3,514.5	3,410.8	3,410.8	-	-	8,636.0	8,121.6	514.4	1,563.8	23,613.6	22,420.8	965.6	227.2
Sep	6,190.4	4,485.6	38.1	4,447.5	2,861.2	2,861.2	-	-	8,574.9	8,061.2	513.7	1,492.9	23,604.9	22,419.8	970.2	215.0
Dec	6,559.8	4,047.2	7.8	4,039.4	3,185.3	3,185.3	-	-	8,541.5	8,029.5	512.0	1,552.5	23,886.2	22,700.7	971.5	214.0
2012																
Mar	6,619.5	4,773.1	21.6	4,751.5	2,197.0	2,197.0	-	-	9,488.5	8,722.8	765.7	1,718.7	24,796.8	23,513.1	978.9	304.9
Jun	6,899.7	4,561.7	43.4	4,518.3	2,378.7	2,378.7	-	-	9,943.0	9,180.1	762.9	1,517.7	25,300.7	24,049.0	981.7	270.0
Sep	7,053.7	5,123.2	25.7	5,097.5	1,578.8	1,578.8	-	-	10,744.9	9,982.9	762.0	1,539.6	26,040.2	24,810.9	988.2	241.1
Dec	7,429.0	5,609.6	27.2	5,582.4	1,037.9	1,037.9	-	-	11,096.4	10,344.3	752.0	1,559.9	26,732.8	25,453.5	1,002.2	277.1
2013																
Mar	7,433.6	6,380.0	23.1	6,356.8	704.6	704.6	-	-	11,705.7	10,973.3	732.5	1,471.8	27,695.7	26,348.0	1,015.5	332.3
Jun	7,771.5	6,684.4	25.9	6,658.6	324.9	324.9	-	-	12,276.8	11,518.3	758.5	1,759.5	28,817.1	27,064.6	1,437.8	314.7
Sep	7,979.1	6,428.6	29.9	6,398.6	319.1	319.1	-	-	12,875.0	12,118.7	756.2	1,842.7	29,444.5	27,709.2	1,416.8	318.5
Dec	8,087.3	6,053.3	48.7	6,004.6	319.1	319.1	-	-	14,022.4	13,272.2	750.2	1,838.2	30,320.4	28,460.6	1,430.4	428.0
2014																
Mar	8,221.2	5,461.7	23.7	5,437.9	319.1	319.1	-	-	14,789.4	13,687.5	1,101.9	1,746.6	30,538.0	28,772.0	1,462.8	303.1
Jun	8,488.2	5,724.6	32.7	5,692.0	307.9	307.9	-	-	14,860.9	13,762.2	1,098.7	1,724.0	31,105.6	29,228.7	1,543.5	333.5
Sep	8,694.0	5,365.7	7.9	5,357.8	112.4	112.4	-	-	15,088.4	13,968.3	1,120.1	1,802.0	31,062.5	29,309.4	1,445.5	307.6
Dec	7,582.9	5,740.9	32.8	5,708.1	112.4	112.4	-	-	16,319.1	15,268.0	1,051.1	1,963.9	31,719.2	29,814.3	1,479.7	425.3
2015																
Mar	7,985.7	5,333.7	3.8	5,329.9	502.9	502.9	-	-	17,951.0	16,583.7	1,367.3	2,033.1	33,806.3	32,060.8	1,253.1	492.4
Jun	7,915.8	5,304.2	24.5	5,279.7	806.0	806.0	-	-	15,853.3	15,033.1	820.2	2,164.3	32,043.7	30,329.1	1,254.5	460.1

Source: Pension Schemes

CENTRAL GOVERNMENT FINANCES (SUMMARY)¹⁾
(G\$ Million)

Table 6.1

Period	Current Account			Capital Account					Overall Deficit/ Surplus (3)+(8) 9	External Financing					Domestic Financing			Other Financing (18)
	Revenue (1)	Expenditure (2)	Balance (1) - (2) (3)	Receipts			Expenditure (7)	Balance (4) - (7) (8)		Total (11)+(12)+(13)+(14) (10)	Project Loans (11)	Other (12)	External Debt Payments (13)	Overseas Deposits (14)	Total (16)+(17) (15)	Banking System (net) 16	Non-Bank Borrowing 17	
				Total (5)+(6) (4)	Revenue (5)	External Grants (6)												
2004	51,664.3	46,937.8	4,726.5	10,133.5	5,930.7	4,202.8	22,416.7	(12,283.2)	(7,556.7)	(126.4)	12,806.9	(8,685.2)	(4,248.1)	-	8,767.8	15,444.1	(6,676.3)	(1,084.8)
2005	56,152.4	53,761.6	2,390.8	11,995.8	5,437.9	6,557.9	35,143.2	(23,147.4)	(20,756.6)	15,084.7	17,560.1	629.8	(3,105.2)	-	2,930.4	3,000.7	(70.3)	2,741.5
2006	62,356.4	59,593.0	2,763.5	17,524.6	6,204.1	11,320.5	41,806.4	(24,281.8)	(21,518.3)	20,810.8	17,007.8	6,552.0	(2,749.0)	-	(350.1)	(2,805.4)	2,455.3	1,057.6
2007	80,356.9	62,960.9	17,396.0	11,136.0	3,624.0	7,512.0	42,877.2	(31,741.2)	(14,345.2)	20,147.3	19,964.1	2,299.6	(2,116.4)	-	(6,766.3)	(6,194.5)	(571.8)	964.2
2008	82,483.9	78,492.0	3,991.9	17,029.1	3,417.5	13,611.6	35,941.2	(18,912.1)	(14,920.2)	14,606.1	27,375.3	(219.6)	(1,841.1)	(10,708.5)	446.0	2,321.4	(1,875.4)	(131.9)
2009	94,890.7	80,441.0	14,449.7	17,275.1	2,222.5	15,052.6	46,990.2	(29,715.1)	(15,265.4)	15,526.1	20,435.1	916.9	(2,254.8)	(3,571.1)	(2,635.1)	(3,686.2)	1,051.1	2,374.4
2010	107,875.4	86,386.4	21,489.0	11,820.7	2,325.7	9,495.0	46,718.7	(34,898.0)	(13,409.0)	12,989.4	15,427.5	870.2	(3,714.5)	406.2	3,847.5	(4,697.6)	8,545.0	(3,427.9)
2011	120,915.5	100,620.4	20,295.1	13,452.8	812.6	12,640.2	50,116.3	(36,663.5)	(16,368.4)	17,948.0	18,306.0	743.1	(4,462.9)	3,361.8	14,114.9	15,196.2	(1,081.3)	(15,694.5)
2012	130,228.4	114,914.5	15,313.9	13,509.5	832.7	12,676.8	56,441.5	(42,932.0)	(27,618.1)	22,044.2	30,043.2	682.9	(3,764.8)	(4,917.1)	(14,741.9)	(7,815.7)	(6,926.2)	20,315.8
2013	136,494.8	122,053.9	14,440.9	8,671.7	872.8	7,798.9	50,144.5	(41,472.8)	(27,031.9)	18,545.2	8,749.1	583.0	(3,592.6)	12,805.7	10,261.7	17,294.5	(7,032.8)	(1,775.0)
2014	145,726.0	133,833.6	11,892.4	4,191.0	3,100.8	1,090.2	51,013.7	(46,822.7)	(34,930.3)	(13,753.4)	19,936.7	520.3	(28,284.8)	(5,925.6)	11,509.3	11,650.3	(141.0)	37,174.5
2011																		
1st Qtr	25,458.0	16,921.9	8,536.1	2,106.8	322.6	1,784.2	4,540.1	(2,433.3)	6,102.8	1,500.6	2,616.4	(120.2)	(1,289.2)	293.6	1,542.6	(721.3)	2,263.8	(9,146.0)
2nd Qtr	36,028.6	25,746.2	10,282.4	1,248.7	83.5	1,165.2	12,411.5	(11,162.8)	(880.4)	5,622.4	4,689.5	495.1	(834.8)	1,272.6	(2,708.3)	1,981.4	(4,689.7)	(2,033.7)
3rd Qtr	28,379.9	23,133.3	5,246.6	1,226.0	323.0	903.0	9,786.2	(8,560.2)	(3,313.6)	1,033.6	5,567.0	(119.8)	(1,316.7)	(3,096.9)	(1,693.0)	(3,212.3)	1,519.3	3,973.0
4th Qtr	31,049.0	34,819.0	(3,770.0)	8,871.3	83.5	8,787.8	23,378.5	(14,507.2)	(18,277.2)	9,791.4	5,433.1	488.0	(1,022.2)	4,892.5	16,973.6	17,148.3	(174.8)	(8,487.8)
2012																		
1st Qtr	28,743.7	17,286.6	11,457.1	908.5	321.2	587.3	2,590.7	(1,682.2)	9,774.9	192.5	9,565.4	(119.4)	(1,046.7)	(8,206.8)	(11,167.8)	(9,827.7)	(1,340.0)	1,200.3
2nd Qtr	36,114.1	29,950.9	6,163.2	3,284.8	95.0	3,189.8	11,866.7	(8,581.9)	(2,418.7)	3,310.7	4,289.1	466.9	(744.9)	(700.4)	10,661.9	13,816.5	(3,154.6)	(11,554.0)
3rd Qtr	30,823.7	28,434.9	2,388.8	1,377.6	321.4	1,056.2	7,898.3	(6,520.7)	(4,131.9)	1,518.8	5,743.6	(119.0)	(1,022.0)	(3,083.8)	(15,086.3)	(14,102.0)	(984.3)	17,699.4
4th Qtr	34,546.8	39,242.1	(4,695.3)	7,938.6	95.1	7,843.5	34,085.8	(26,147.2)	(30,842.5)	17,022.2	10,445.1	454.4	(951.2)	7,073.9	850.3	2,297.6	(1,447.3)	12,970.0
2013																		
1st Qtr	30,692.9	17,944.2	12,748.7	517.7	336.1	181.6	2,397.7	(1,880.0)	10,868.7	169.9	6,510.2	(118.7)	(889.8)	(5,331.8)	13,464.1	18,178.4	(4,714.3)	(24,502.8)
2nd Qtr	40,976.9	26,997.2	13,979.7	818.9	99.8	719.1	8,504.1	(7,685.2)	6,294.5	2,636.9	543.7	404.1	(751.4)	2,440.5	4,064.9	4,164.7	(99.8)	(12,996.3)
3rd Qtr	31,207.5	31,287.4	(79.9)	1,161.4	337.0	824.4	12,704.4	(11,543.0)	(11,622.9)	2,844.7	(780.7)	(118.5)	(979.4)	4,723.3	6,610.0	8,374.2	(1,764.2)	2,168.2
4th Qtr	33,617.5	45,825.1	(12,207.6)	6,173.7	99.9	6,073.8	26,538.3	(20,364.6)	(32,572.2)	12,893.7	2,475.9	416.1	(972.0)	10,973.7	(13,877.4)	(13,422.8)	(454.6)	33,555.9
2014																		
1st Qtr	29,109.4	20,678.3	8,431.1	419.3	353.0	66.3	2,948.3	(2,529.0)	5,902.1	40.9	4,860.2	(118.6)	(1,048.3)	(3,652.4)	10,627.4	8,579.4	2,048.0	(16,570.4)
2nd Qtr	45,119.1	36,062.5	9,056.6	942.3	805.4	136.9	11,676.8	(10,734.5)	(1,677.9)	3,335.2	1,021.2	387.8	(870.4)	2,796.6	(5,755.3)	(5,277.9)	(477.4)	4,097.9
3rd Qtr	32,523.5	32,058.0	465.5	1,420.1	1,095.6	324.5	12,906.3	(11,486.2)	(11,020.7)	902.4	3,668.6	(118.2)	(1,189.5)	(1,458.5)	5,234.5	6,027.9	(793.4)	4,883.8
4th Qtr	38,974.0	45,034.8	(6,060.8)	1,409.3	846.8	562.5	23,482.3	(22,073.0)	(28,133.8)	(18,031.9)	10,386.7	369.3	(25,176.6)	(3,611.3)	1,402.7	2,320.9	(918.2)	44,763.1
2015																		
1st Qtr	32,414.9	23,756.3	8,658.6	416.4	364.2	52.1	2,046.5	(1,630.1)	7,028.5	2,416.4	5,996.8	-	(1,489.3)	(2,091.1)	7,110.1	6,137.7	972.4	(16,555.0)
2nd Qtr	45,923.9	34,336.1	11,587.8	267.4	107.7	159.7	4,924.1	(4,656.7)	6,931.1	(4,051.7)	4,992.8	336.9	(6,350.0)	(3,031.4)	4,311.5	4,941.7	(630.2)	(7,190.9)

Sources: Ministry of Finance and Bank of Guyana.

¹⁾ Figures revised from 2008 to reflect the computation of Central Government on an accrual basis.

CENTRAL GOVERNMENT: CURRENT REVENUE
(G\$ Million)

Table 6.2

Period	Total Current Revenue	Tax Revenue																			
		Total Tax Revenue	Income Tax						Property Taxes			Taxes on Production & Consumption				Taxes on International Trade					
			Total	Companies	Self-Employed	Personal	Surtax	Other	Total	Property	Estate	Total	Excise Duty	Consumption Tax	Value Added Tax ¹⁾	Excise Tax ¹⁾	Total	Import Duty	Export Duty	Travel Tax	
2004	51,664.3	48,172.4	21,409.8	11,168.6	-	10,069.0	-	172.2	749.1	729.6	19.5	19,520.5	22.6	19,497.8	-	-	4,843.6	3,684.6	13.1	1,145.9	
2005	56,152.3	52,980.8	23,842.9	12,554.9	-	11,139.2	-	148.8	828.1	806.8	21.3	21,666.6	271.1	21,395.5	-	-	4,805.6	3,634.8	6.9	1,163.9	
2006	62,356.4	58,446.7	26,859.4	14,989.5	-	11,708.9	-	161.0	865.3	842.8	22.5	23,485.0	109.2	23,375.8	-	-	5,204.4	4,114.7	7.3	1,082.4	
2007	80,293.2	77,292.5	29,519.9	16,459.5	-	12,831.7	-	228.7	962.2	942.9	19.3	38,395.4	256.1	1,426.1	21,329.2	15,384.0	7,125.0	6,004.5	8.7	1,111.8	
2008	82,484.0	79,134.0	31,460.0	18,567.8	-	12,674.0	-	218.2	1,281.4	1,253.8	27.6	37,369.2	267.4	-	23,998.4	13,103.3	7,754.6	6,602.4	8.6	1,143.6	
2009	94,890.7	89,085.4	33,047.2	19,379.0	-	13,451.2	-	217.0	1,688.1	1,661.6	26.5	44,877.6	191.9	13.5	23,250.4	21,421.8	8,067.7	6,804.5	8.2	1,255.0	
2010	107,875.3	100,958.6	39,455.3	23,824.4	-	15,418.7	-	212.2	1,592.5	1,562.0	30.5	48,550.0	186.9	-	27,070.0	21,293.2	9,731.8	8,301.8	6.7	1,423.2	
2011	120,915.9	111,408.9	43,303.1	26,215.5	-	16,844.8	-	242.7	1,753.0	1,723.0	30.0	53,277.2	230.3	-	31,156.2	21,890.7	11,126.0	9,863.8	9.6	1,252.6	
2012	130,228.4	118,333.9	44,357.2	27,794.3	-	16,154.8	-	408.2	1,903.5	1,866.2	37.3	57,071.6	222.2	-	34,105.6	22,743.9	12,900.6	11,560.8	9.1	1,330.8	
2013	136,494.8	126,509.7	46,393.9	30,929.0	-	15,199.1	-	265.8	2,608.4	2,571.8	36.6	61,883.8	224.4	-	34,388.0	27,271.3	13,411.8	11,865.7	14.1	1,532.0	
2014	145,726.0	135,889.6	51,392.7	33,283.3	-	17,899.7	-	209.6	2,422.6	2,380.5	42.1	65,950.5	241.0	-	37,475.4	28,234.0	13,856.4	12,166.5	13.8	1,676.0	
2011																					
1st Qtr	25,458.0	24,494.6	10,170.7	5,502.3	-	4,626.8	-	41.7	104.1	97.0	7.1	11,552.3	52.5	-	7,102.4	4,397.4	2,257.4	1,978.0	1.6	277.7	
2nd Qtr	36,028.6	32,492.6	13,626.4	9,874.6	-	3,654.4	-	97.5	1,392.2	1,383.7	8.5	14,283.6	65.6	-	7,545.9	6,672.1	2,574.0	2,238.6	2.0	333.4	
3rd Qtr	28,379.9	26,141.3	9,570.0	5,645.9	-	3,879.7	-	44.4	121.7	113.2	8.5	12,989.7	60.9	-	8,066.3	4,862.5	2,996.0	2,583.2	3.1	409.7	
4th Qtr	31,049.5	28,280.5	9,935.8	5,192.7	-	4,683.9	-	59.2	135.0	129.1	5.9	14,451.5	51.3	-	8,441.5	5,958.7	3,298.7	3,064.1	2.9	231.8	
2012																					
1st Qtr	28,743.7	27,763.3	10,569.2	5,822.4	-	4,708.3	-	38.6	224.4	217.2	7.2	13,747.7	58.4	-	8,181.0	5,508.3	2,735.0	2,446.0	2.1	286.9	
2nd Qtr	36,114.1	30,849.0	12,422.2	8,543.8	-	3,665.2	-	213.2	1,443.3	1,432.8	10.5	13,427.0	51.2	-	7,908.1	5,467.8	3,018.7	2,671.1	2.0	345.5	
3rd Qtr	30,823.7	28,848.6	9,957.7	6,432.1	-	3,481.4	-	44.2	161.2	149.0	12.2	14,867.2	47.3	-	8,732.8	6,087.1	3,366.8	2,991.6	2.0	373.2	
4th Qtr	34,546.8	30,873.0	11,408.1	6,995.9	-	4,299.9	-	112.2	74.5	67.1	7.5	15,029.7	65.3	-	9,283.7	5,680.8	3,780.0	3,452.0	2.9	325.1	
2013																					
1st Qtr	30,692.9	29,035.1	10,538.1	5,972.0	-	4,508.8	-	57.3	156.9	146.4	10.5	14,912.4	53.0	-	8,287.5	6,571.9	2,937.9	2,579.9	2.0	356.1	
2nd Qtr	40,976.9	35,854.7	14,870.6	11,466.4	-	3,282.6	-	121.6	1,984.7	1,974.6	10.1	15,318.8	57.4	-	8,702.9	6,558.5	3,100.2	2,696.3	1.8	402.1	
3rd Qtr	31,207.5	29,381.0	10,243.2	6,731.9	-	3,462.2	-	49.1	209.8	203.0	6.8	14,870.3	56.7	-	8,082.2	6,731.4	3,484.4	3,072.0	3.9	408.5	
4th Qtr	33,617.4	32,238.9	10,742.0	6,758.6	-	3,945.5	-	37.8	257.0	247.8	9.2	16,782.2	57.4	-	9,315.3	7,409.5	3,889.2	3,517.5	6.4	365.3	
2014																					
1st Qtr	29,109.4	28,316.7	10,875.0	6,235.3	-	4,577.5	-	62.2	89.0	80.4	8.6	13,951.1	75.3	-	8,285.7	5,590.0	2,908.0	2,531.1	3.0	373.9	
2nd Qtr	45,119.1	38,478.4	15,918.1	11,484.3	-	4,353.9	-	79.8	1,934.0	1,922.3	11.8	16,850.6	64.4	-	10,082.6	6,703.6	3,194.3	2,802.9	3.0	388.4	
3rd Qtr	32,523.5	31,595.9	11,692.3	7,628.5	-	4,023.6	-	40.2	297.0	285.6	11.4	15,338.9	49.2	-	9,687.1	5,602.6	3,697.6	3,157.3	4.8	535.6	
4th Qtr	38,974.0	37,498.5	12,907.3	7,935.3	-	4,944.6	-	27.4	102.6	92.2	10.3	19,810.0	52.2	-	9,420.0	10,337.8	4,056.4	3,675.2	3.1	378.1	
2015																					
1st Qtr	32,414.9	31,680.2	12,447.7	7,183.6	-	5,229.4	-	34.7	153.6	145.7	7.9	15,681.3	90.1	-	9,256.2	6,335.0	2,881.8	2,542.1	2.2	337.5	
2nd Qtr	45,923.9	39,176.9	15,227.8	10,166.8	-	4,848.3	-	212.8	2,390.0	2,380.5	9.5	17,799.3	62.3	-	8,899.1	8,837.9	3,247.5	2,830.9	2.6	414.0	

Source: Ministry of Finance

¹⁾ The Value Added Tax (VAT) and Excise Tax were implemented on January 01, 2007.

CENTRAL GOVERNMENT: CURRENT REVENUE
(G\$ Million)

Table 6.2 (Cont'd)

Period	Other Tax Revenue							Non-Tax Revenue								
	Total	Entertainment Tax	Purchase Tax- M. Car	Other Taxes And Duties	Licences Vehicles	Licences Other	Environmental Tax	Total ¹⁾	Rents Royalties, etc.	Interest	Divs. From Enterprises	BOG Surplus	Other Dept. Receipts	Fees, Fines, etc.	Land Dev. Schemes	Miscellaneous
2004	1,649.4	4.0	718.3	104.0	257.5	292.2	273.4	3,491.9	997.6	-	624.4	-	-	632.5	-	1,237.4
2005	1,837.7	2.4	737.9	99.2	274.3	251.1	472.8	3,171.5	515.0	-	1,070.0	-	-	512.7	-	1,073.8
2006	2,032.7	1.8	828.1	102.4	289.3	389.4	421.7	3,909.7	12.9	-	999.9	348.2	-	592.0	-	1,956.7
2007	1,290.0	0.6	158.9	10.3	306.0	300.6	513.6	3,000.7	42.7	-	307.5	699.0	-	764.0	-	1,187.5
2008	1,268.7	-	7.5	-	336.7	318.8	605.9	3,350.1	23.5	-	381.3	1,089.5	-	814.7	-	1,041.1
2009	1,404.8	-	-	-	358.8	371.9	674.1	5,805.3	13.4	-	1,386.5	2,301.3	-	951.2	-	1,152.8
2010	1,628.9	-	-	-	475.3	376.7	776.9	6,916.7	11.2	78.3	928.8	1,510.0	-	1,006.0	-	3,382.4
2011	1,949.6	-	-	-	477.1	458.5	1,014.1	9,507.0	13.2	-	2,144.2	2,516.5	-	1,201.8	-	3,631.3
2012	2,101.0	-	-	-	513.0	517.0	1,070.9	11,894.5	10.2	-	1,000.0	4,356.6	-	1,399.5	-	4,289.4
2013	2,211.9	-	-	-	587.0	553.3	1,071.6	9,985.0	18.6	-	1,720.0	4,040.5	-	1,404.8	-	1,967.8
2014	2,267.5	-	-	-	637.4	596.7	1,033.3	9,836.4	13.8	-	200.0	5,091.5	-	1,123.8	-	2,392.8
2011																
1st Qtr	410.1	-	-	-	70.4	144.5	195.2	963.4	2.2	-	300.0	-	-	291.4	-	369.7
2nd Qtr	616.4	-	-	-	313.4	84.1	218.8	3,535.9	2.2	-	300.0	2,516.5	-	305.0	-	412.3
3rd Qtr	463.8	-	-	-	72.4	123.6	267.8	2,238.6	4.6	-	1,543.5	-	-	301.2	-	389.3
4th Qtr	459.4	-	-	-	20.9	106.3	332.2	2,769.0	4.2	-	0.8	-	-	304.1	-	2,459.9
2012																
1st Qtr	486.9	-	-	-	158.7	119.2	209.0	980.4	2.0	-	-	-	-	316.9	-	661.5
2nd Qtr	537.8	-	-	-	139.6	154.7	243.5	5,265.1	2.4	-	-	4,356.6	-	353.4	-	552.7
3rd Qtr	495.7	-	-	-	124.0	116.7	255.0	1,975.1	3.4	-	1,000.0	-	-	410.8	-	561.0
4th Qtr	580.6	-	-	-	90.7	126.4	363.5	3,673.8	2.4	-	-	-	-	318.3	-	2,514.2
2013																
1st Qtr	489.7	-	-	-	144.9	133.4	211.4	1,657.8	5.7	-	720.0	-	-	349.5	-	582.6
2nd Qtr	580.4	-	-	-	154.5	157.8	268.1	5,122.2	2.2	-	-	4,040.5	-	428.7	-	650.8
3rd Qtr	573.3	-	-	-	158.0	146.7	268.5	1,826.5	5.7	-	1,000.0	-	-	395.9	-	424.9
4th Qtr	568.5	-	-	-	129.6	115.3	323.6	1,378.5	5.0	-	-	-	-	230.7	-	309.5
2014																
1st Qtr	493.7	-	-	-	167.2	129.2	197.3	792.7	2.6	-	-	-	-	255.5	-	534.7
2nd Qtr	581.4	-	-	-	155.0	171.2	255.2	6,640.7	2.2	-	200.0	5,091.5	-	298.5	-	624.1
3rd Qtr	570.1	-	-	-	169.4	141.7	259.0	927.6	4.3	-	-	-	-	320.7	-	377.3
4th Qtr	622.3	-	-	-	145.9	154.6	321.8	1,475.4	4.7	-	-	-	-	249.1	-	856.7
2015																
1st Qtr	515.7	-	-	-	171.0	152.0	192.8	734.8	2.3	-	-	-	-	256.3	-	476.1
2nd Qtr	512.3	-	-	-	164.0	135.3	213.1	6,747.0	3.7	-	-	3,512.7	-	279.5	-	2,951.0

Source: Ministry of Finance

¹⁾ Total Non-Tax Revenue includes GRIF Payments received with effect from 2012.

CENTRAL GOVERNMENT: CURRENT EXPENDITURE
(G\$ Million)

Table 6.3

Period	Total Expenditure	Personal Emoluments	Debt Charges	Total Other Expenditure	Other Current Expenditure			
					Equipment And Supplies	Fuels And Lubricants	Rental And Maintenance of Buildings	Maintenance of Infrastructure
2004	46,937.8	17,322.0	4,475.6	25,140.1	2,423.0	647.1	1,460.7	836.5
2005	53,761.6	18,538.6	4,370.7	30,852.3	2,811.1	939.9	1,530.8	923.7
2006	59,593.0	20,085.0	4,484.4	35,023.5	3,277.3	1,224.4	1,697.8	1,017.3
2007	62,960.9	22,064.1	4,528.2	36,368.6	3,510.8	1,288.6	1,886.8	1,053.7
2008	78,491.9	23,882.9	6,547.7	48,061.3	3,826.1	1,843.1	2,257.6	1,392.8
2009	80,440.9	26,170.9	6,587.5	47,682.4	5,296.0	1,474.2	2,517.7	1,771.3
2010	86,386.3	28,367.3	7,879.4	50,139.6	5,072.5	1,651.2	2,638.7	1,956.1
2011	100,620.3	31,345.8	8,074.3	61,200.2	6,936.2	2,024.9	2,926.9	2,142.1
2012	114,914.6	34,793.9	6,535.5	73,585.2	7,109.4	2,161.4	3,053.2	2,312.6
2013	122,053.5	38,489.0	6,106.3	77,458.2	7,333.1	2,222.4	3,246.1	2,931.4
2014	133,833.6	42,305.6	6,339.5	85,188.5	8,192.8	2,339.4	3,298.8	2,790.7
2011								
1st Qtr	16,921.6	6,444.9	2,077.1	8,399.6	726.7	364.6	241.9	75.0
2nd Qtr	25,746.2	7,604.9	2,313.1	15,828.3	2,359.6	469.6	656.6	564.1
3rd Qtr	23,133.3	7,277.6	1,658.7	14,196.9	1,022.4	555.6	943.3	646.8
4th Qtr	34,819.2	10,018.4	2,025.4	22,775.4	2,827.4	635.1	1,085.2	856.1
2012								
1st Qtr	17,286.7	7,201.4	1,674.5	8,410.7	293.2	290.1	213.1	80.2
2nd Qtr	29,951.0	8,702.0	1,807.2	19,441.8	2,198.7	591.4	363.5	261.0
3rd Qtr	28,434.9	7,923.5	1,259.7	19,251.7	1,673.8	513.5	877.7	629.0
4th Qtr	39,242.0	10,967.0	1,794.1	26,481.0	2,943.7	766.3	1,598.9	1,342.4
2013								
1st Qtr	17,944.2	8,097.6	1,429.8	8,416.7	374.9	420.8	223.5	95.9
2nd Qtr	26,996.9	9,642.0	1,582.5	15,772.4	836.9	581.3	464.4	369.7
3rd Qtr	31,287.4	8,770.1	1,495.1	21,022.2	3,219.1	548.4	1,200.5	806.8
4th Qtr	45,825.1	11,979.3	1,598.9	32,246.9	2,902.3	671.8	1,357.7	1,659.0
2014								
1st Qtr	20,678.3	9,028.3	1,270.5	10,379.5	639.6	380.0	339.4	122.1
2nd Qtr	36,062.5	10,710.3	1,499.3	23,852.9	3,149.9	613.2	543.6	337.2
3rd Qtr	32,058.0	9,339.6	1,827.2	20,891.2	1,950.3	620.2	1,085.9	960.8
4th Qtr	45,034.8	13,227.4	1,742.5	30,064.9	2,452.9	725.9	1,330.0	1,370.7
2015								
1st Qtr	23,756.3	9,804.8	1,621.2	12,330.3	1,302.3	456.0	349.5	246.3
2nd Qtr	34,336.1	11,087.6	1,316.5	21,932.0	2,139.1	620.9	575.4	599.3

Source: Ministry of Finance.

CENTRAL GOVERNMENT: CURRENT EXPENDITURE
(G\$ Million)

Table 6.3 (Cont'd)

Period	Other Current Expenditure										
	Electricity Charges	Transport, Travel and Postage	Telephone Charges	Other Services Purchased	Education Subventions, Grants And Scholarships	Rates, Taxes And Subventions to Loc. Auth.	Subsidies And Contribution to Local And Int'l Orgns.	Refunds of Revenue	Miscellaneous	Pensions	Payments to Dependents' Pension Funds
2004	2,365.0	1,008.7	264.1	293.3	1,435.5	273.0	6,699.2	2.0	3,688.4	3,713.5	30.0
2005	3,088.4	1,165.2	285.7	306.7	1,581.5	389.2	7,911.0	5.4	6,037.6	3,865.6	10.5
2006	3,459.4	1,872.3	345.0	487.0	1,895.5	450.8	8,360.3	5.6	6,103.8	4,814.9	12.1
2007	4,071.7	1,701.9	370.1	856.3	1,996.5	368.9	8,373.0	4.1	5,522.5	5,349.2	14.3
2008	3,940.3	2,241.3	397.2	544.8	2,112.1	127.7	14,484.1	8.2	7,800.6	7,085.4	-
2009	3,682.7	2,215.6	398.9	751.4	2,529.6	192.5	11,144.5	7.0	7,782.0	7,919.0	-
2010	3,905.5	2,526.5	410.4	727.2	2,763.9	189.9	11,673.8	5.3	7,923.4	8,695.3	-
2011	5,621.9	3,224.7	454.8	754.4	3,033.5	352.3	14,831.9	8.1	9,601.9	9,286.6	-
2012	5,847.6	3,021.4	451.8	776.7	3,094.1	188.3	25,331.7	8.3	9,441.5	10,787.2	-
2013	5,876.5	3,473.5	475.5	814.4	3,351.7	213.9	22,565.1	6.2	11,154.9	13,793.6	-
2014	5,703.2	3,575.6	549.3	798.7	5,855.5	195.6	24,410.9	24.2	12,857.7	14,596.0	-
2011											
1st Qtr	341.7	384.3	68.4	55.0	578.2	3.8	2,395.4	0.1	1,361.6	1,802.9	-
2nd Qtr	1,800.2	683.9	101.8	157.1	704.5	76.7	4,040.9	2.1	2,118.3	2,093.1	-
3rd Qtr	1,633.9	792.8	99.0	206.6	821.2	222.6	3,115.5	3.4	2,120.5	2,013.3	-
4th Qtr	1,846.1	1,363.7	185.6	335.7	929.6	49.3	5,280.1	2.6	4,001.5	3,377.3	-
2012											
1st Qtr	898.0	351.6	66.2	45.1	550.3	3.0	2,142.0	0.3	1,270.3	2,207.4	-
2nd Qtr	1,093.9	703.4	92.4	151.5	723.6	4.7	8,695.4	0.2	2,091.1	2,470.8	-
3rd Qtr	537.9	725.7	99.8	118.7	869.4	84.9	8,462.7	1.2	2,047.9	2,609.5	-
4th Qtr	3,317.8	1,240.7	193.5	461.4	950.8	95.7	6,031.5	6.6	4,032.1	3,499.4	-
2013											
1st Qtr	261.7	469.4	67.6	35.0	546.6	1.3	2,359.6	0.4	1,394.0	2,165.8	-
2nd Qtr	593.5	828.8	99.2	184.0	821.8	84.4	5,166.8	2.9	2,801.0	2,938.0	-
3rd Qtr	2,377.2	850.4	131.4	132.1	994.7	45.6	4,956.0	2.0	2,655.2	3,102.8	-
4th Qtr	2,644.1	1,324.8	177.3	463.4	988.7	82.7	10,082.6	0.9	4,304.7	5,587.0	-
2014											
1st Qtr	279.2	531.2	97.3	46.3	707.5	2.0	2,588.4	0.6	1,875.6	2,770.4	-
2nd Qtr	1,952.0	876.9	133.5	153.4	974.3	5.0	8,080.5	0.3	3,157.8	3,875.3	-
3rd Qtr	409.0	949.7	129.7	132.4	1,188.0	10.4	7,301.1	0.1	3,163.7	2,990.1	-
4th Qtr	3,063.0	1,217.9	188.8	466.6	2,985.7	178.2	6,441.0	23.2	4,660.7	4,960.3	-
2015											
1st Qtr	315.1	630.9	105.4	62.6	741.9	2.1	3,148.1	8.2	2,449.2	2,512.4	-
2nd Qtr	351.1	1,173.8	125.0	60.1	838.0	83.0	7,457.5	0.6	3,746.9	4,161.1	-

Source: Ministry of Finance.

PUBLIC CORPORATIONS CASH FINANCES: SUMMARY**
(G\$ Million)

Table 6.4

Period	Current Receipts					Operating Payments							Operating Balance (1)-(6)
	Total (2)to(5) (1)	Export Sales (2)	Local Sales (3)	VAT Refunds (4)	Other ¹⁾ (5)	Total (7)to(12) (6)	Materials & Supplies (7)	Employment (8)	Interest (9)	Local Taxes (10)	VAT Payments (11)	Other ²⁾ (12)	
2004	78,427	35,274	31,067	-	12,086	71,312	21,773	20,105	332	397	-	28,706	7,115
2005	82,345	32,823	33,626	-	15,896	77,565	23,250	18,413	311	668	-	34,922	4,780
2006 ³⁾	84,661	32,036	38,207	-	14,417	77,315	24,003	19,568	359	347	-	33,037	7,346
2007	90,158	32,393	42,076	241	15,448	84,233	26,898	20,871	395	638	117	35,315	5,925
2008	101,917	29,636	49,882	304	22,095	98,779	33,366	21,354	428	415	54	43,162	3,138
2009	89,909	27,354	45,833	348	16,374	82,213	25,441	19,374	637	330	91	36,341	7,695
2010	95,815	22,398	55,483	203	17,730	92,736	31,456	20,168	453	113	135	40,411	3,079
2011	122,092	28,777	66,006	628	26,681	122,540	39,148	23,275	323	172	91	59,531	(448)
2012	135,256	28,300	68,413	488	38,055	125,686	39,976	25,742	250	129	111	59,478	9,570
2013	127,565	24,834	69,018	349	33,365	123,906	34,553	25,565	332	114	104	63,238	3,659
2014	122,928	18,941	72,149	212	31,626	121,866	34,842	24,649	569	57	115	61,635	1,062
2006 ³⁾													
1st Qtr	18,712	7,075	8,703	-	2,934	19,327	6,331	4,382	61	-	-	8,552	(615)
2nd Qtr	19,426	6,645	9,472	-	3,309	18,441	6,340	4,249	61	-	-	7,792	984
3rd Qtr	19,872	6,781	9,545	-	3,546	18,584	5,580	4,757	98	-	-	8,149	1,287
4th Qtr	26,652	11,536	10,487	-	4,628	20,962	5,752	6,180	139	347	-	8,544	5,689
2007													
1st Qtr	17,769	5,616	9,099	-	3,055	17,877	5,711	4,543	42	-	29	7,552	(107)
2nd Qtr	20,795	6,575	10,482	-	3,738	19,839	6,483	4,600	140	-	59	8,558	956
3rd Qtr	21,256	7,547	9,832	107	3,771	20,008	6,460	4,647	103	-	14	8,784	1,249
4th Qtr	30,336	12,655	12,664	134	4,884	26,510	8,243	7,082	110	638	15	10,422	3,827
2008													
1st Qtr	20,561	4,927	11,559	-	4,074	21,345	8,524	4,782	67	-	15	7,957	(784)
2nd Qtr	25,512	8,565	12,764	138	4,045	25,214	8,590	5,555	69	-	17	10,983	298
3rd Qtr	29,146	9,376	12,701	101	6,968	28,600	9,558	4,979	103	-	14	13,947	545
4th Qtr	26,699	6,769	12,857	66	7,007	23,620	6,695	6,038	189	415	8	10,275	3,079
2009													
1st Qtr	16,483	3,236	10,011	16	3,220	16,787	5,592	4,289	66	-	18	6,822	(304)
2nd Qtr	22,725	6,922	12,080	111	3,612	20,039	6,904	4,525	74	-	25	8,511	2,685
3rd Qtr	22,087	7,080	11,177	79	3,750	21,604	6,389	4,885	123	-	19	10,188	483
4th Qtr	28,615	10,116	12,564	142	5,793	23,784	6,556	5,676	374	330	28	10,820	4,831
2010													
1st Qtr	21,405	3,729	13,345	-	4,330.87	23,606	7,938	5,873	113	23	45	9,615	(2,201)
2nd Qtr	23,193	4,383	14,388	97	4,325.56	23,162	8,171	4,203	115	59	43	10,571	31
3rd Qtr	21,695	4,561	12,840	106	4,187.72	21,936	7,156	4,342	115	7	31	10,285	(241)
4th Qtr	29,521	9,725	14,910	-	4,885.85	24,032	8,191	5,750	109	25	16	9,941	5,489
2011													
1st Qtr	22,771	4,515	13,582	163	4,511	27,483	10,821	5,127	75	75	37	11,349	(4,712)
2nd Qtr	30,350	7,642	16,369	234	6,105	29,743	8,642	5,384	47	23	19	15,629	608
3rd Qtr	30,933	6,437	17,305	159	7,032	31,881	9,550	5,496	136	55	20	16,625	(949)
4th Qtr	38,038	10,183	18,749	73	9,033	33,433	10,137	7,268	66	19	14	15,928	4,605
2012													
1st Qtr	26,821	3,083	16,275	132.83	7,330.61	28,642	7,921	5,404	23	47	19	15,229	(1,821)
2nd Qtr	35,962	6,277	17,405	112.78	12,167.13	33,798	10,928	5,749	112	23	20	16,966	2,164
3rd Qtr	30,035	6,761	15,167	142.83	7,963.54	26,937	8,253	6,351	65	26	6	12,235	3,098
4th Qtr	42,438	12,178	19,567	99.60	10,593.70	36,309	12,874	8,238	51	33	66	15,047	6,129
2013													
1st Qtr	26,494	3,595	15,958	57	6,884	28,503	6,818	6,083	68	13	22	15,499	(2,010)
2nd Qtr	27,593	3,315	16,346	113	7,819	30,511	8,156	5,305	79	54	25	16,893	(2,918)
3rd Qtr	31,218	6,013	18,036	115	7,054	29,912	8,953	5,841	70	24	15	15,009	1,306
4th Qtr	42,261	11,911	18,677	64	11,609	34,980	10,625	8,337	116	23	42	15,838	7,281
2014													
1st Qtr	25,666	2,391	16,838	117	6,321	26,830	7,828	5,962	70	12	27	12,931	(1,164)
2nd Qtr	33,533	5,273	18,431	37	9,791	32,381	8,340	5,583	103	19	25	18,311	1,151
3rd Qtr	30,615	4,045	17,680	-	8,890	30,431	9,378	6,257	137	14	38	14,607	184
4th Qtr	33,114	7,233	19,200	59	6,623	32,223	9,296	6,847	258	13	25	15,785	891
2015													
1st Qtr	25,288	1,838	14,496	98	8,856	22,181	5,915	5,939	50	20	9	10,249	3,107
2nd Qtr	36,154	5,678	20,000	-	10,476	29,496	6,884	6,494	221	4	43	15,850	6,658

Sources: State Planning Secretariat, Public Enterprises, National Insurance Scheme and Bank of Guyana.

¹⁾ Includes Receipts from Debtors and Other receipts.

²⁾ Includes repairs and maintenance, payments to creditors, freight, and other current expenditure.

³⁾ Excludes AROAMIA Bauxite company from the 2nd quarter

** Revisions were done within the category of Current Receipts to reflect VAT Refunds while the Operating Payments category now reflects Local Taxes and VAT Payments.

PUBLIC CORPORATIONS CASH FINANCES: SUMMARY**
(G\$ Million)

Table 6.4 (Cont'd)

Period	Transfers to Central Gov't.			Current Balance (13)-(14)	Capital Expenditure (18)	Overall Balance (17)-(18)	Total (21)+(22)	External Borrowing (Net) (21)	Domestic Financing (Net)							
	Total (15)+(16)	Taxes (Property & Corporation)	Dividend (16)						Total (23)+(24)+(25) +(26)+(29)	Banking System (net) (23)	Non-Bank Fin. Inst. Borrowing (24)	Holdings of Cent. Gov. Sect. (25)	Transfer from Cen. Gov't. (26)	Special Transfers (27)	Privatisation Proceeds- Guysuco Land Sales (28)	Other ¹⁾ (29)
	(14)	(15)	(16)						(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)
2004	876	876	-	6,239	2,968	3,271	(3,662)	(1,775)	(1,887)	(1,147)	-	6,213	-	-	-	(6,953)
2005	928	678	250	3,952	3,445	407	(1,076)	(87)	(988)	(4,736)	-	2,184	-	-	-	1,563
2006 ²⁾	1,355	1,230	125	5,991	2,647	3,344	(3,691)	-	(3,691)	(1,323)	-	(2,435)	-	-	-	67
2007	1,161	1,161	-	4,763	5,816	(1,053)	416	-	416	(632)	-	(200)	-	-	-	1,247
2008	953	828	125	2,185	8,324	(6,139)	4,322	1,478	2,844	1,774	-	(118)	3,967	29	-	(2,779)
2009	1,189	1,033	157	6,506	4,867	1,639	(1,795)	1,175	(2,970)	1,070	-	(3,598)	1,342	-	-	(1,784)
2010	1,698	1,223	475	1,381	4,171	(2,789)	881	1,854	(973)	287	-	2,650	3,430	170	(2,078)	(7,340)
2011	2,449	1,049	1,400	(2,897)	3,667	(6,564)	4,873	(148)	5,022	1,233	-	(3,451)	7,558	-	(1,691)	(318)
2012	2,145	1,145	1,000	7,426	5,823	1,603	(1,603)	(1,352)	(252)	9,198	-	(47)	6,850	-	-	(16,251)
2013	2,387	1,387	1,000	1,273	2,897	(1,625)	1,625	741	883	8,347	-	(356)	8,673	-	-	(15,781)
2014	1,203	1,203	-	(141)	1,357	(1,498)	1,498	2,420	(922)	5,498	-	(798)	3,699	-	-	(9,320)
2006																
1st Qtr	-	-	-	(615)	471	(1,086)	1,346	-	1,346	531	-	-	-	-	-	815
2nd Qtr	-	-	-	984	563	421	117	-	117	965	-	(4,335)	-	-	-	3,487
3rd Qtr	-	-	-	1,287	563	725	(541)	-	(541)	(336)	-	1,520	-	-	-	(1,724)
4th Qtr	1,355	1,230	125	4,334	1,049	3,285	(4,613)	-	(4,613)	(2,483)	-	380	-	-	-	(2,511)
2007																
1st Qtr	-	-	-	(107)	1,154	(1,261)	1,606	-	1,606	2,216	-	-	-	-	-	(609)
2nd Qtr	-	-	-	956	874	83	170	-	170	(369)	-	(200)	-	-	-	739
3rd Qtr	-	-	-	1,249	1,792	(543)	895	-	895	560	-	-	-	-	-	336
4th Qtr	1,161	1,161	-	2,665	1,997	669	(2,255)	-	(2,255)	(3,037)	-	-	-	-	-	782
2008																
1st Qtr	-	-	-	(784)	1,300	(2,084)	2,499	1,856	643	1,297	-	-	194	-	-	(848)
2nd Qtr	-	-	-	298	4,567	(4,269)	4,514	1,198	3,316	(868)	-	(118)	3,257	-	-	1,046
3rd Qtr	-	-	-	545	1,088	(543)	721	(285)	1,006	687	-	-	516	-	-	(198)
4th Qtr	953	828	125	2,126	1,369	757	(3,412)	(1,291)	(2,121)	659	-	-	-	29	-	(2,780)
2009																
1st Qtr	-	-	-	(304)	307	(610)	836	2,807	(1,971)	(1,042)	-	-	21	-	-	(950)
2nd Qtr	-	-	-	2,685	2,098	587	(115)	1,789	(1,904)	1,486	-	(3,598)	1,001	-	-	(793)
3rd Qtr	-	-	-	483	1,237	(754)	1,135	(223)	1,358	1,395	-	-	-	-	-	(36)
4th Qtr	1,189	1,033	157	3,642	1,225	2,416	(3,651)	(3,198)	(453)	(768)	-	-	320	-	-	(5)
2010																
1st Qtr	242	242	-	(2,443)	798	(3,240)	3,240	1,676	1,564	1,065	-	-	1,470	-	-	(971)
2nd Qtr	493	493	-	(462)	1,191	(1,653)	1,653	1,582	71	(3,318)	-	-	93	-	-	3,296
3rd Qtr	234	234	-	(475)	925	(1,400)	1,400	1,604	(205)	1,615	-	-	1,537	-	-	(3,357)
4th Qtr	728	253	475	4,761	1,257	3,504	(5,412)	(3,009)	(2,403)	926	-	2,650	329	170	(2,078)	(6,309)
2011																
1st Qtr	109	109	-	(4,821)	985	(5,805)	5,805	2,916	2,890	(1,053)	-	410	119	-	-	3,414
2nd Qtr	370	370	-	237	(196)	(434)	(434)	(724)	290	242	-	(3,959)	3,148	-	-	859
3rd Qtr	1,641	241	1,400	(2,589)	921	(3,511)	3,511	460	3,051	2,776	-	-	1,050	-	-	(775)
4th Qtr	329	329	-	4,276	1,958	2,318	(4,009)	(2,800)	(1,209)	(732)	-	98	3,241	-	(1,691)	(3,816)
2012																
1st Qtr	68	68	-	(1,888)	894	(2,782)	2,782	554	2,228	3,541	-	15	37	-	-	(1,365)
2nd Qtr	236	236	-	1,928	1,502	427	(427)	603	(1,030)	(1,296)	-	(133)	379	-	-	21
3rd Qtr	1,516	516	1,000	1,582	983	599	(599)	352	(951)	2,735	-	-	1,180	-	-	(4,867)
4th Qtr	325	325	-	5,803	2,444	3,360	(3,360)	(2,861)	(499)	4,217	-	71	5,253	-	-	(10,040)
2013																
1st Qtr	57	57	-	(2,067)	845	(2,911)	2,911	2,464	447	2,086	-	(425)	18	-	-	(1,232)
2nd Qtr	376	376	-	(3,293)	1,336	(4,629)	4,629	1,039	3,591	1,304	-	70	214	-	-	2,003
3rd Qtr	1,440	440	1,000	(135)	1,150	(1,285)	1,285	100	1,185	2,751	-	-	3,300	-	-	(4,866)
4th Qtr	514	514	-	6,767	(433)	7,200	(7,200)	(2,861)	(4,339)	2,206	-	-	5,141	-	-	(11,686)
2014																
1st Qtr	224	224	-	(1,388)	844	(2,232)	2,232	447	1,786	1,773	-	-	163	-	-	(151)
2nd Qtr	531	531	-	620	863	(243)	243	(1,515)	1,758	1,643	-	(222)	84	-	-	253
3rd Qtr	222	222	-	(37)	1,264	(1,302)	1,302	2,272	(970)	1,809	-	(136)	710	-	-	(3,353)
4th Qtr	226	226	-	665	(1,614)	2,279	(2,279)	1,216	(3,495)	273	-	(440)	2,742	-	-	(6,070)
2015																
1st Qtr	230	230	-	2,877	436	2,441	(2,441)	80	(2,521)	(469)	-	-	-	-	-	(2,052)
2nd Qtr	655	655	-	6,003	4,484	1,519	(1,519)	(1,382)	(137)	(8,451)	-	(926)	-	-	-	9,240

Sources: State Planning Secretariat, Public Enterprises, National Insurance Scheme and Bank of Guyana.

¹⁾ Comprise of changes in working capital and changes in other financial flows.

²⁾ Excludes AROAMIA Bauxite Company from the 2nd quarter.

** Revisions were done to the category Transfers to Central Government to reflect Taxes (Property and Corporation) and Dividend. In addition, the category Domestic Financing (Net) now reflects Special Transfers and Privatisation Proceeds-GUYSUCO Land Sales.

DOMESTIC PUBLIC BONDED DEBT ¹⁾
(G\$ Million)

Table 7.1

Period Ended	Total	Bonds	Debentures	CARICOM Loan ²⁾	Treasury Bills
2004	65,849.8	5,343.1	11,816.5	721.6	47,968.6
2005	67,754.3	5,343.1	11,816.5	687.2	49,907.4
2006	74,308.2	3,972.4	11,816.5	655.3	57,864.0
2007	69,345.4	3.4	15,785.5	630.1	52,926.4
2008	74,958.8	3.4	12,742.5	595.8	61,617.1
2009	87,047.4	3.4	11,767.5	560.8	74,715.7
2010					
Mar	93,903.6	3.4	6,823.5	560.8	86,515.9
Jun	94,760.0	3.4	6,823.5	543.3	87,389.8
Sep	96,412.1	3.4	6,823.5	543.3	89,041.9
Dec	100,489.5	3.4	6,823.5	523.2	93,139.4
2011					
Mar	108,655.5	3.4	5,848.5	523.2	102,280.4
Jun	103,390.0	3.4	5,848.5	508.8	97,029.3
Sep	103,589.5	3.4	5,848.5	508.8	97,228.7
Dec	104,937.2	3.4	5,848.5	491.9	98,593.4
2012					
Mar	100,088.9	3.4	4,873.5	491.9	94,720.1
Jun	93,801.2	3.4	4,873.5	473.2	88,451.1
Sep	94,100.5	3.4	4,873.5	473.2	88,750.4
Dec	93,461.9	3.4	4,873.5	456.2	88,128.8
2013					
Jan	93,187.0	3.4	4,873.5	456.2	87,853.9
Feb	96,687.1	3.4	4,873.5	456.2	91,354.0
Mar	97,211.9	3.4	3,898.5	456.2	92,853.8
Apr	98,211.5	3.4	3,898.5	456.2	93,853.4
May	98,913.3	3.4	3,898.5	441.9	94,569.5
Jun	96,919.0	3.4	3,898.5	441.9	92,575.2
Jul	92,919.0	3.4	3,898.5	441.9	88,575.2
Aug	92,419.2	3.4	3,898.5	441.9	88,075.4
Sep	90,269.3	3.4	3,898.5	441.9	85,925.6
Oct	91,769.3	3.4	3,898.5	441.9	87,425.5
Nov	93,769.7	3.4	3,898.5	441.9	89,426.0
Dec	98,815.3	3.4	3,898.5	424.7	94,488.7
2014					
Jan	96,415.3	3.4	3,898.5	424.7	92,088.7
Feb	93,915.5	3.4	3,898.5	424.7	89,588.9
Mar	94,915.5	3.4	3,898.5	424.7	90,588.9
Apr	91,915.6	3.4	3,898.5	424.7	87,589.0
May	84,323.5	3.4	3,898.5	424.7	79,996.9
Jun	87,298.8	3.4	3,898.5	408.0	82,988.9
Jul	83,698.8	3.4	3,898.5	408.0	79,388.9
Aug	82,198.9	3.4	3,898.5	408.0	77,889.0
Sep	82,698.9	3.4	3,898.5	408.0	78,389.0
Oct	79,198.9	3.4	3,898.5	408.0	74,889.0
Nov	79,198.9	3.4	3,898.5	408.0	74,889.0
Dec	78,437.7	3.4	3,898.5	390.3	74,145.6
2015					
Jan	78,437.7	3.4	3,898.5	390.3	74,145.6
Feb	78,437.9	3.4	3,898.5	390.3	74,145.7
Mar	78,438.0	3.4	3,898.5	390.3	74,145.8
Apr	77,438.0	3.4	3,898.5	390.3	73,145.8
May	76,082.6	3.4	3,898.5	390.3	71,790.4
Jun	75,867.8	3.4	3,898.5	372.5	71,593.4

Source: Bank of Guyana.

¹⁾ Excludes non-interest bearing debentures.

²⁾ The CARICOM Loan was contracted to finance the construction of the CARICOM Secretariat.

**GOVERNMENT OF GUYANA: TREASURY BILLS
BY HOLDERS
(G\$ Million)**

Table 7.2

Period Ended	Treasury Bills										
	Total Treasury Bills	Banking System			Non-Bank Financial Institutions	Public Sector				Private Sector	Non Residents
		Total	Bank of Guyana	Commercial Banks		Total	Public Enterprise	Nat. Insur. Scheme	Sinking Funds		
2004	47,968.6	32,443.2	1,182.6	31,260.7	11,216.9	4,258.9	-	4,258.9	-	7.7	42.0
2005	49,907.4	34,434.1	1,032.5	33,401.7	13,090.8	1,977.9	-	1,977.9	-	359.9	44.7
2006	57,864.0	39,784.9	3,081.9	36,703.0	13,502.1	4,526.7	-	4,526.7	-	3.9	46.5
2007	52,926.4	35,448.3	1,032.6	34,415.7	12,741.6	4,732.7	-	4,732.7	-	3.9	-
2008	61,754.5	46,174.5	1,183.3	44,991.2	10,727.2	4,850.1	-	4,850.1	-	2.9	-
2009	74,715.7	56,984.5	2,333.1	54,651.5	9,084.3	8,633.8	-	8,633.8	-	13.2	-
2010											
Mar	86,515.9	66,747.2	1,033.2	65,714.0	11,116.4	8,633.8	-	8,633.8	-	18.6	-
Jun	87,389.8	65,424.4	1,031.8	64,392.7	12,940.0	9,009.5	-	9,009.5	-	16.0	-
Sep	89,041.9	65,721.4	1,032.9	64,688.5	14,311.1	9,009.5	-	9,009.5	-	0.0	-
Dec	93,139.4	66,547.1	1,032.9	65,514.2	14,833.6	11,758.2	-	11,758.2	-	0.5	-
2011											
Mar	102,280.4	73,446.5	1,030.1	72,416.4	16,642.0	12,183.3	-	12,183.3	-	8.7	-
Jun	97,029.3	73,244.3	999.3	72,245.0	15,817.2	7,967.4	-	7,967.4	-	0.5	-
Sep	97,228.7	72,766.3	998.8	71,767.5	16,494.6	7,967.4	-	7,967.4	-	0.5	-
Dec	98,593.4	73,547.7	999.2	72,548.6	17,007.7	8,038.0	-	8,038.0	-	0.0	-
2012											
Mar	94,720.1	71,067.5	998.3	70,069.2	15,604.6	8,048.1	-	8,048.1	-	-	-
Jun	88,451.1	68,041.6	1,067.8	66,973.8	13,642.1	6,767.5	-	6,767.5	-	-	-
Sep	88,750.4	69,358.3	1,067.0	68,291.3	12,624.6	6,767.5	-	6,767.5	-	-	-
Dec	88,128.8	70,253.5	996.9	69,256.6	11,063.9	6,811.4	-	6,811.4	-	-	-
2013											
Jan	87,853.9	72,591.4	996.9	71,594.5	8,886.3	6,376.2	-	6,376.2	-	-	-
Feb	91,354.0	76,691.5	997.0	75,694.5	8,286.3	6,376.2	-	6,376.2	-	-	-
Mar	92,853.8	79,799.6	996.8	78,802.8	6,678.0	6,376.2	-	6,376.2	-	-	-
Apr	93,853.4	81,443.9	996.4	80,447.6	6,033.3	6,376.2	-	6,376.2	-	-	-
May	94,569.5	81,518.3	996.4	80,521.9	6,633.3	6,418.0	-	6,418.0	-	-	-
Jun	92,575.2	79,668.3	996.4	78,671.9	6,488.9	6,418.0	-	6,418.0	-	-	-
Jul	88,575.2	77,168.3	996.4	76,171.9	4,988.9	6,418.0	-	6,418.0	-	-	-
Aug	88,075.4	76,974.4	996.6	75,977.8	4,683.0	6,418.0	-	6,418.0	-	-	-
Sep	85,925.6	74,824.6	996.8	73,827.8	4,683.0	6,418.0	-	6,418.0	-	-	-
Oct	87,425.6	76,324.5	996.8	75,327.8	4,683.0	6,418.0	-	6,418.0	-	0.1	-
Nov	89,426.0	78,825.0	996.8	77,828.2	4,183.0	6,418.0	-	6,418.0	-	0.1	-
Dec	94,488.8	83,825.3	3,497.1	80,328.2	4,183.0	6,480.5	-	6,480.5	-	0.1	-
2014											
Jan	92,088.8	79,425.3	2,997.1	76,428.2	6,183.0	6,480.5	-	6,480.5	-	0.1	-
Feb	89,588.9	76,825.4	997.2	75,828.2	6,283.0	6,480.5	-	6,480.5	-	0.1	-
Mar	90,588.9	77,825.5	2,997.3	74,828.2	6,283.0	6,480.5	-	6,480.5	-	0.1	-
Apr	87,589.0	75,025.5	997.3	74,028.2	6,083.0	6,480.5	-	6,480.5	-	0.1	-
May	79,996.9	67,250.9	997.3	66,253.6	6,183.0	6,563.0	-	6,563.0	-	0.1	-
Jun	82,988.9	70,659.9	1,406.3	69,253.6	6,175.0	6,154.0	-	6,154.0	-	0.1	-
Jul	79,388.9	67,059.9	1,406.3	65,653.6	6,175.0	6,154.0	-	6,154.0	-	0.1	-
Aug	77,889.0	66,160.0	1,406.4	64,753.6	5,575.0	6,154.0	-	6,154.0	-	0.1	-
Sep	78,389.0	66,860.0	1,606.4	65,253.6	5,375.0	6,154.0	-	6,154.0	-	0.1	-
Oct	74,889.0	64,040.1	1,606.4	62,433.7	4,695.0	6,154.0	-	6,154.0	-	-	-
Nov	74,889.0	64,342.1	1,908.5	62,433.6	4,695.0	5,851.9	-	5,851.9	-	-	-
Dec	74,145.6	63,540.1	1,606.5	61,933.6	4,895.0	5,710.5	-	5,710.5	-	-	-
2015											
Jan	74,145.6	63,540.1	1,606.5	61,933.6	4,895.0	5,710.5	-	5,710.5	-	-	-
Feb	74,145.7	63,240.2	1,606.6	61,633.6	5,195.0	5,710.5	-	5,710.5	-	-	-
Mar	74,145.8	62,540.3	1,606.7	60,933.6	5,895.0	5,710.5	-	5,710.5	-	-	-
Apr	73,145.8	61,240.3	1,606.7	59,633.6	6,195.0	5,710.5	-	5,710.5	-	-	-
May	71,790.4	60,749.7	1,197.9	59,551.8	6,276.8	4,764.0	-	4,764.0	-	-	-
Jun	71,593.4	60,631.6	998.0	59,633.6	6,197.8	4,764.0	-	4,764.0	-	-	-

Source: Bank of Guyana.

**GOVERNMENT OF GUYANA: DEBENTURES
BY HOLDERS, BONDS & OTHER LONG TERM DEBT
(G\$ Million)**

Table 7.3

Period Ended	Total Amount Outstanding	Bonds			CARICOM Loans ³⁾	Debentures ⁴⁾								
		Total Bonds	Defence Bonds ¹⁾	GUYMINE Bonds ²⁾		Total Debentures	Banking System		Non-Banks Financial Institutions	Public Sector			Private Sector	
							Bank of Guyana	Commercial Banks		Public Enterprise	National Insurance	Sinking Funds		
2004	17,881.2	5,343.1	3.4	5,339.7	721.6	11,816.5	3,898.5	7,918.0	-	-	-	-	-	-
2005	17,846.9	5,343.1	3.4	5,339.7	687.2	11,816.5	3,898.5	7,918.0	-	-	-	-	-	-
2006	16,444.3	3,972.4	3.4	3,969.0	655.3	11,816.5	3,898.5	7,918.0	-	-	-	-	-	-
2007	16,419.0	3.4	3.4	-	630.1	15,785.5	3,898.5	11,887.0	-	-	-	-	-	-
2008	13,341.7	3.4	3.4	-	595.8	12,742.5	3,898.5	8,843.99	-	-	-	-	-	-
2009	12,331.7	3.4	3.4	-	560.8	11,767.5	3,898.5	7,868.99	-	-	-	-	-	-
2010														
Mar	7,387.7	3.4	3.4	-	560.8	6,823.5	3,898.5	2,925.00	-	-	-	-	-	-
Jun	7,370.2	3.4	3.4	-	543.3	6,823.5	3,898.5	2,925.00	-	-	-	-	-	-
Sep	7,370.2	3.4	3.4	-	543.3	6,823.5	3,898.5	2,925.00	-	-	-	-	-	-
Dec	7,350.1	3.4	3.4	-	523.2	6,823.5	3,898.5	2,925.00	-	-	-	-	-	-
2011														
Mar	6,375.1	3.4	3.4	-	523.2	5,848.5	3,898.5	1,950.0	-	-	-	-	-	-
Jun	6,360.8	3.4	3.4	-	508.8	5,848.5	3,898.5	1,950.0	-	-	-	-	-	-
Sep	6,360.8	3.4	3.4	-	508.8	5,848.5	3,898.5	1,950.0	-	-	-	-	-	-
Dec	6,343.8	3.4	3.4	-	491.9	5,848.5	3,898.5	1,950.0	-	-	-	-	-	-
2012														
Mar	5,368.8	3.4	3.4	-	491.9	4,873.5	3,898.5	975.0	-	-	-	-	-	-
Jun	5,350.1	3.4	3.4	-	473.2	4,873.5	3,898.5	975.0	-	-	-	-	-	-
Sep	5,350.1	3.4	3.4	-	473.2	4,873.5	3,898.5	975.0	-	-	-	-	-	-
Dec	5,333.1	3.4	3.4	-	456.2	4,873.5	3,898.5	975.0	-	-	-	-	-	-
2013														
Jan	5,333.1	3.4	3.4	-	456.2	4,873.5	3,898.5	975.0	-	-	-	-	-	-
Feb	5,333.1	3.4	3.4	-	456.2	4,873.5	3,898.5	975.0	-	-	-	-	-	-
Mar	4,358.1	3.4	3.4	-	456.2	3,898.5	3,898.5	-	-	-	-	-	-	-
Apr	4,358.1	3.4	3.4	-	456.2	3,898.5	3,898.5	-	-	-	-	-	-	-
May	4,343.8	3.4	3.4	-	441.9	3,898.5	3,898.5	-	-	-	-	-	-	-
Jun	4,343.8	3.4	3.4	-	441.9	3,898.5	3,898.5	-	-	-	-	-	-	-
Jul	4,343.8	3.4	3.4	-	441.9	3,898.5	3,898.5	-	-	-	-	-	-	-
Aug	4,343.8	3.4	3.4	-	441.9	3,898.5	3,898.5	-	-	-	-	-	-	-
Sep	4,343.8	3.4	3.4	-	441.9	3,898.5	3,898.5	-	-	-	-	-	-	-
Oct	4,343.8	3.4	3.4	-	441.9	3,898.5	3,898.5	-	-	-	-	-	-	-
Nov	4,343.8	3.4	3.4	-	441.9	3,898.5	3,898.5	-	-	-	-	-	-	-
Dec	4,326.6	3.4	3.4	-	424.7	3,898.5	3,898.5	-	-	-	-	-	-	-
2014														
Jan	4,326.6	3.4	3.4	-	424.7	3,898.5	3,898.5	-	-	-	-	-	-	-
Feb	4,326.6	3.4	3.4	-	424.7	3,898.5	3,898.5	-	-	-	-	-	-	-
Mar	4,326.6	3.4	3.4	-	424.7	3,898.5	3,898.5	-	-	-	-	-	-	-
Apr	4,326.6	3.4	3.4	-	424.7	3,898.5	3,898.5	-	-	-	-	-	-	-
May	4,326.6	3.4	3.4	-	424.7	3,898.5	3,898.5	-	-	-	-	-	-	-
Jun	4,309.9	3.4	3.4	-	408.0	3,898.5	3,898.5	-	-	-	-	-	-	-
Jul	4,309.9	3.4	3.4	-	408.0	3,898.5	3,898.5	-	-	-	-	-	-	-
Aug	4,309.9	3.4	3.4	-	408.0	3,898.5	3,898.5	-	-	-	-	-	-	-
Sep	4,309.9	3.4	3.4	-	408.0	3,898.5	3,898.5	-	-	-	-	-	-	-
Oct	4,309.9	3.4	3.4	-	408.0	3,898.5	3,898.5	-	-	-	-	-	-	-
Nov	4,309.9	3.4	3.4	-	408.0	3,898.5	3,898.5	-	-	-	-	-	-	-
Dec	4,292.2	3.4	3.4	-	390.3	3,898.5	3,898.5	-	-	-	-	-	-	-
2015														
Jan	4,292.2	3.4	3.4	-	390.3	3,898.5	3,898.5	-	-	-	-	-	-	-
Feb	4,292.2	3.4	3.4	-	390.3	3,898.5	3,898.5	-	-	-	-	-	-	-
Mar	4,292.2	3.4	3.4	-	390.3	3,898.5	3,898.5	-	-	-	-	-	-	-
Apr	4,292.2	3.4	3.4	-	390.3	3,898.5	3,898.5	-	-	-	-	-	-	-
May	4,292.2	3.4	3.4	-	390.3	3,898.5	3,898.5	-	-	-	-	-	-	-
Jun	4,274.4	3.4	3.4	-	372.5	3,898.5	3,898.5	-	-	-	-	-	-	-

Source: Bank of Guyana.

¹⁾ Unclaimed balance on these securities. They are no longer issued.

²⁾ Guymine bonds were re-issued to Citizen Bank as Debenture on February 1 2007.

³⁾ The CARICOM Loan was contracted to finance the construction of the CARICOM Secretariat.

⁴⁾ Excludes Non-Interest Bearing Debentures issued to the Bank of Guyana.

**GOVERNMENT OF GUYANA: DEBENTURES BY MATURITY
AND TERMS AS AT JUNE 30, 2015
(G\$)**

Table 7.4

Item	Amount Issued	Amount Outstanding	Nominal Rate of Interest (Percent)	Issue Date	Maturity Date
SPECIAL ISSUES					
NON-INTEREST BEARING SPECIAL ISSUE TO BOG					
ISSUE NO. 93	4,892,538,923	4,892,538,923	0.00	2000-12-31	UNFIXED
ISSUE NO. 94	14,851,974,507	14,851,974,507	0.00	2001-12-31	UNFIXED
ISSUE NO. 95	2,566,705,406	2,566,705,406	0.00	2002-12-31	UNFIXED
ISSUE NO. 97	2,578,507,538	2,578,507,538	0.00	2003-12-31	UNFIXED
ISSUE NO. 99	4,091,091,420	4,091,091,420	0.00	2005-12-31	UNFIXED
ISSUE NO. 100	7,151,883,823	7,151,883,823	0.00	2006-12-31	UNFIXED
ISSUE NO. 105	416,666,492	416,666,492	0.00	2011-12-31	UNFIXED
ISSUE NO. 106	1,602,714,751	1,602,714,751	0.00	2013-12-31	UNFIXED
ISSUE NO. 107	30,861,623	30,861,623	0.00	2014-12-31	UNFIXED
SPECIAL ISSUE TO BOG					
1ST SERIES 1995	2,835,121,749	2,835,121,749	VARIABLE	1995-12-29	ON DEMAND
1ST SERIES 1996	927,448,757	927,448,757	VARIABLE	1996-12-31	ON DEMAND
3RD SERIES 1997	135,966,255	135,966,255	VARIABLE	1997-12-31	ON DEMAND

Source: Bank of Guyana.

EXTERNAL PUBLIC DEBT
(US\$ Thousand)

Table 7.5

Period Ended	Total Outstanding Debt	Medium & Long Term					
		Bilateral	Multilateral	Financial ¹⁾	Supp. Cr. ²⁾	Nationalisation	Bonds
2004	1,188,652	191,371	974,795	5,485	13,324	3,435	242
2005	1,214,559	220,938	971,556	5,010	13,347	3,470	238
2006	1,043,173	243,042	778,119	5,107	13,371	3,493	42
2007	718,113	267,273	429,023	4,894	13,394	3,485	44
2008	834,137	340,631	472,678	3,895	13,417	3,484	32
2009	933,039	375,224	536,993	3,818	13,440	3,528	36
2010							
1st Qtr	953,525	395,362	537,570	3,581	13,445	3,533	34
2nd Qtr	966,155	401,938	543,744	3,469	13,451	3,520	33
3rd Qtr	1,005,071	421,508	563,061	3,486	13,457	3,524	35
4th Qtr	1,042,877	434,427	588,091	3,383	13,408	3,533	35
2011							
1st Qtr	1,074,573	452,366	601,907	3,341	13,408	3,515	36
2nd Qtr	1,110,920	478,788	611,939	3,250	13,392	3,515	36
3rd Qtr	1,136,217	506,985	609,192	3,092	13,398	3,515	35
4th Qtr	1,205,584	554,546	631,090	2,989	13,404	3,520	35
2012							
1st Qtr	1,251,602	600,201	631,496	2,945	13,409	3,515	36
2nd Qtr	1,297,807	637,936	640,107	2,803	13,415	3,511	35
3rd Qtr	1,357,488	691,911	645,855	2,758	13,421	3,507	36
4th Qtr	1,358,563	665,381	673,549	2,663	13,427	3,507	36
2013							
1st Qtr	1,392,008	705,857	666,783	2,412	13,432	3,490	34
2nd Qtr	1,248,352	555,596	673,507	2,296	13,438	3,481	34
3rd Qtr	1,272,125	575,929	676,920	2,312	13,438	3,490	36
4th Qtr	1,246,478	510,627	716,647	2,240	13,450	3,477	37
2014							
1st Qtr	1,189,117	485,722	684,260	2,173	13,452	3,473	37
2nd Qtr	1,226,573	521,423	685,950	2,229	13,461	3,473	37
3rd Qtr	1,183,635	488,689	675,857	2,113	13,467	3,473	36
4th Qtr **	1,216,378	505,517	691,848	2,032	13,473	3,473	35
2015							
1st Qtr	1,233,349	516,018	698,412	1,935	13,478	3,473	33
2nd Qtr	1,220,009	503,119	697,848	2,050	13,484	3,473	35

Sources: Ministry of Finance.

¹⁾ Includes debt owed by GPL (Parastatal) which is not guaranteed and serviced by the Government of Guyana.

²⁾ Includes External Payment Deposit Schemes (EPDS) from 1992.

IMPORTS BY END-USE (c.i.f.)¹⁾
(G\$ Million)

Table 8.1(1)

Period	Consumer Goods									Intermediate Goods							Capital Goods								
	Total	Non-Durable			Semi-Durable		Durable			Total	Fuels & Lubricants	Foods for Industry	Chemicals	Textiles	Parts & Accessories	Other	Total	Agri.	Industrial	Transport	Mining	Building	Other	Misc.	
		Food for Households	Beverage & Tobacco	Other	Cloth. & Footwear	Other	Motor Car	Other																	
2005	157,238.1	38,990.6	14,335.6	3,330.9	9,789.4	2,266.9	1,925.6	2,307.5	5,034.6	85,143.5	44,496.4	6,257.8	5,879.0	1,584.9	7,913.1	19,012.3	30,234.4	7,004.4	2,568.7	5,255.8	1,272.7	7,712.5	6,420.3	2,869.6	
2006	177,995.1	41,586.6	14,704.4	3,205.0	10,738.5	2,025.9	2,000.0	2,995.9	5,917.0	93,578.3	47,941.2	6,435.2	6,974.9	1,483.5	13,077.8	17,665.6	40,467.9	9,008.2	3,295.8	7,403.9	3,052.6	9,047.4	8,659.9	2,362.3	
2007	214,554.7	54,468.6	15,406.7	3,994.7	11,797.5	2,914.6	3,715.6	4,097.5	12,542.0	110,916.2	57,544.5	7,590.4	7,396.8	1,989.7	13,458.9	22,935.9	47,149.6	7,314.0	3,184.0	11,082.1	1,540.6	13,133.6	10,895.3	2,020.2	
2008	267,179.6	65,876.7	19,259.0	4,793.6	20,172.0	2,916.5	4,175.3	4,968.3	9,592.0	148,397.3	85,625.2	13,798.2	10,830.5	1,907.5	11,882.0	24,353.9	51,433.8	10,855.7	2,942.5	10,185.3	4,681.8	12,475.8	10,292.7	1,471.9	
2009	236,729.9	68,009.2	18,761.3	5,346.9	21,882.6	3,164.9	3,830.9	6,131.4	8,891.3	114,514.9	58,012.4	9,850.9	7,715.7	1,517.2	13,989.2	23,429.5	52,464.9	9,056.8	3,988.6	9,047.3	1,472.3	13,169.3	15,730.7	1,740.8	
2010	287,536.9	76,340.0	21,808.5	6,393.8	20,955.4	4,414.8	4,793.7	6,550.6	11,423.1	150,503.9	80,135.4	15,930.0	11,528.9	1,618.3	13,712.5	27,578.8	58,961.2	15,004.9	4,000.9	11,026.7	2,546.6	14,176.4	12,205.8	1,731.7	
2011	359,341.4	84,695.6	25,408.3	8,490.3	20,200.3	3,588.3	5,383.5	6,769.2	14,855.7	192,637.8	116,292.1	15,753.7	11,179.2	2,149.3	14,408.4	32,855.0	80,392.1	16,689.4	8,974.9	14,076.5	9,629.4	15,501.9	15,519.9	1,615.9	
2012	408,064.5	95,224.5	29,262.7	8,972.5	20,743.3	5,048.0	5,423.5	8,954.9	16,819.7	217,094.2	130,390.6	17,495.1	11,399.0	1,875.8	21,211.0	34,722.6	93,969.8	22,478.1	11,845.3	13,800.2	7,784.1	17,793.3	20,268.8	1,776.0	
2013	385,101.8	89,916.9	29,864.1	9,228.8	20,247.7	3,807.0	5,970.8	8,085.2	12,713.3	206,587.9	122,360.5	16,534.5	15,796.0	1,528.5	16,806.0	33,562.3	86,610.5	18,025.1	18,709.4	14,380.7	4,652.2	18,632.5	12,210.6	1,986.5	
2014	369,813.0	85,824.3	28,073.8	8,529.4	18,703.3	3,607.5	6,126.4	7,557.9	13,226.1	202,143.0	118,381.8	17,455.5	11,736.8	1,379.5	17,251.7	35,937.8	80,010.7	13,677.9	9,923.0	13,279.2	10,873.3	18,968.7	13,288.7	1,834.9	
2009																									
1st Qtr	51,550.2	15,390.4	4,093.9	930.0	5,778.6	783.4	818.8	1,541.6	1,444.1	24,864.9	11,625.5	2,030.7	1,856.1	425.0	3,190.2	5,737.4	10,885.9	2,323.2	513.4	2,569.9	262.3	2,941.9	2,275.2	408.9	
2nd Qtr	57,161.1	17,562.2	4,641.2	1,153.9	6,938.8	515.7	739.7	1,646.2	1,926.7	28,014.7	14,747.5	2,678.8	2,085.5	212.5	2,753.3	5,537.0	11,151.7	1,732.4	728.3	2,417.4	441.3	3,056.4	2,775.7	432.5	
3rd Qtr	60,011.1	15,205.6	4,538.0	1,381.6	3,734.5	930.3	1,121.3	1,293.8	2,206.1	27,531.1	13,636.4	2,902.5	1,774.3	281.8	3,246.7	5,689.3	16,805.0	2,227.1	1,803.0	2,163.0	213.9	3,173.5	7,224.6	469.4	
4th Qtr	68,007.6	19,851.1	5,488.2	1,881.4	5,430.6	935.5	1,151.1	1,649.9	3,314.4	34,104.3	18,003.0	2,238.8	1,999.8	597.9	4,799.0	6,465.7	13,622.3	2,774.1	943.9	1,897.0	554.7	3,997.4	3,455.2	430.0	
2010																									
1st Qtr	65,294.1	17,432.2	4,049.2	1,133.9	6,804.8	774.5	911.7	1,569.8	2,188.3	34,455.4	18,258.2	5,006.1	1,976.4	305.5	2,473.4	6,435.6	12,933.8	3,229.2	874.3	2,556.8	346.8	3,148.2	2,778.4	472.8	
2nd Qtr	74,739.2	18,376.2	5,661.0	1,590.1	4,941.8	800.4	1,100.5	1,583.6	2,698.8	41,603.7	21,271.8	4,862.3	4,620.9	466.1	3,627.2	6,755.6	14,338.9	3,366.6	878.1	2,873.0	433.8	3,845.9	2,941.4	420.4	
3rd Qtr	72,319.5	20,084.3	5,726.8	1,522.8	4,933.1	1,752.8	1,220.5	1,700.2	3,228.1	35,991.6	19,705.5	2,444.7	2,385.3	428.8	3,749.1	7,278.3	15,815.5	4,374.0	1,178.2	2,905.3	553.1	3,651.1	3,153.8	428.2	
4th Qtr	75,184.1	20,447.3	6,371.6	2,147.0	4,275.6	1,087.0	1,561.1	1,697.1	3,307.9	38,453.3	20,899.9	3,616.9	2,546.4	417.8	3,862.8	7,109.4	15,873.1	4,035.0	1,070.2	2,691.6	1,212.9	3,531.1	3,332.3	410.4	
2011																									
1st Qtr	75,923.9	17,160.9	5,290.2	1,662.8	3,797.0	658.1	900.5	1,477.6	3,374.5	43,183.0	28,538.0	2,884.5	1,799.1	299.1	2,760.6	6,901.8	15,180.3	3,497.0	1,045.1	2,802.7	1,582.6	3,099.5	3,153.4	399.8	
2nd Qtr	98,885.0	22,142.7	6,334.4	1,827.7	7,240.8	841.3	1,404.2	1,570.0	2,924.3	51,608.2	30,840.7	4,920.6	3,229.3	827.1	3,538.8	8,251.8	24,736.4	4,321.8	6,157.0	3,391.4	2,808.5	3,974.7	4,083.0	397.7	
3rd Qtr	91,780.5	22,181.9	6,831.2	2,326.3	4,640.2	1,018.7	1,372.4	1,881.2	4,112.0	47,980.2	28,739.7	2,976.3	2,389.5	695.4	4,072.1	9,107.2	21,204.5	4,880.3	892.7	4,341.9	2,707.0	4,765.9	3,616.7	413.9	
4th Qtr	92,751.9	23,210.1	6,952.5	2,673.5	4,522.3	1,070.2	1,706.3	1,840.4	4,444.9	49,866.4	28,173.7	4,972.3	3,761.4	327.8	4,036.9	8,594.2	19,270.8	3,990.3	880.2	3,540.4	2,531.3	3,661.8	4,666.9	404.6	
2012																									
1st Qtr	98,018.9	19,468.0	6,257.7	1,645.0	3,810.3	1,028.0	1,130.7	2,356.0	3,240.3	51,124.9	31,987.2	3,426.0	2,002.5	437.1	4,972.0	8,300.1	26,980.8	4,713.6	5,124.0	3,685.1	4,943.2	4,694.8	3,820.1	445.2	
2nd Qtr	97,597.0	23,316.5	7,146.4	2,154.8	5,881.9	888.2	1,008.3	2,137.2	4,099.7	55,473.8	31,674.0	4,069.4	3,984.0	413.2	6,739.9	8,593.5	18,298.4	5,465.2	1,720.0	2,819.1	1,210.0	4,384.6	2,699.5	508.2	
3rd Qtr	92,234.6	23,407.7	7,125.3	2,209.0	4,826.0	1,299.9	1,380.0	2,242.9	4,324.7	50,828.2	32,078.5	4,410.0	1,819.6	463.4	4,145.5	7,911.1	17,583.2	4,969.1	1,450.2	3,862.7	815.0	4,191.3	2,294.9	415.4	
4th Qtr	120,214.0	29,032.2	8,733.3	2,963.7	6,225.1	1,831.9	1,904.5	2,218.8	5,155.0	59,667.3	34,650.9	5,589.8	3,593.0	562.1	5,353.6	9,917.9	31,107.3	7,330.2	3,551.1	3,433.2	815.9	4,522.7	11,454.3	407.2	
2013																									
1st Qtr	93,306.2	19,343.4	6,817.0	1,888.6	4,452.2	870.3	1,118.0	1,899.2	2,298.1	51,232.4	29,144.4	3,821.0	4,738.5	475.0	5,333.8	7,719.7	22,272.3	4,559.0	4,063.7	3,708.2	1,122.8	4,959.1	3,859.5	458.1	
2nd Qtr	94,928.5	21,994.7	6,568.3	2,325.5	5,386.4	861.7	1,331.8	2,235.1	3,285.7	51,843.5	30,735.3	4,419.6	3,903.8	315.5	3,985.2	8,484.0	20,578.2	5,665.8	2,593.6	3,577.3	1,496.5	4,474.8	2,770.2	512.2	
3rd Qtr	93,025.8	20,699.6	6,333.9	2,234.0	4,029.9	863.2	1,739.2	2,042.5	3,457.1	48,744.8	29,881.2	4,148.9	2,614.2	411.0	3,094.9	8,594.4	23,104.8	4,283.6	7,017.7	3,615.8	939.2	4,241.6	3,006.9	476.6	
4th Qtr	103,841.3	27,879.2	10,144.9	2,780.8	6,379.2	1,211.7	1,781.8	1,908.4	3,672.4	54,767.2	32,599.5	4,144.9	4,539.5	327.0	4,392.1	8,764.2	20,655.3	3,516.8	5,034.3	3,479.4	1,093.7	4,957.0	2,574.0	539.6	
2014																									
1st Qtr	83,777.7	18,668.9	6,566.5	1,750.9	4,317.6	723.8	979.1	1,954.2	2,376.8	47,992.1	29,531.1	4,908.8	1,675.5	321.0	3,913.8	7,641.8	16,672.5	3,563.6	2,195.5	3,493.0	848.7	3,880.9	2,690.8	444.2	
2nd Qtr	91,119.2	19,908.6	6,646.6	2,059.0	4,370.7	825.9	1,278.3	2,076.8	2,651.4	51,995.3	31,736.6	3,981.3	2,785.6	464.4	3,632.7	9,394.7	18,805.2	3,184.3	2,352.5	3,000.6	2,525.9	4,776.5	2,965.3	410.1	
3rd Qtr	96,308.5	22,766.8	6,733.6	2,298.4	5,356.5	893.4	1,544.0	1,816.3	4,124.6	52,239.1	30,877.5	3,380.3	3,373.0	316.9	5,241.7	9,049.6	20,797.4	3,210.5	2,169.1	4,038.6	3,260.8	4,714.2	3,404.2	505.2	
4th Qtr	98,607.6	24,480.1	8,127.2	2,421.2	4,658.5	1,164.4	2,324.9	1,710.6	4,073.2	49,916.6	26,236.5	5,185.1	3,902.7	277.1	4,463.4	9,851.7	23,735.6	3,719.4	3,205.9	2,747.1	4,237.8	5,597.0	4,228.4	475.4	
2015																									
1st Qtr	77,635.5	19,020.3	6,224.1	1,539.3	4,519.4	722.0	1,158.7	1,889.5	2,967.5	37,425.2	17,177.7	4,174.6	3,079.8	439.3	4,061.9	8,491.7	20,787.3	3,455.1	1,986.0	3,577.2	2,193.8	5,310.0	4,265.1	402.7	
2nd Qtr	81,957.0	19,886.0	7,674.6	1,736.2	3,850.5	716.8	1,030.3	1,883.4	2,994.2	43,869.7	23,258.0	4,004.0	4,110.3	206.7	3,822.8	8,467.8	17,771.3	2,220.1	1,448.9	4,425.1	1,803.0	5,151.4	2,722.9	430.0	

Source: Bureau of Statistics.

¹⁾ The value of imports from 1996 to 2006 were based on

IMPORTS BY END-USE (Summary) (c.i.f.) ¹⁾
(G\$ Million)

Table 8.1(2)

Period	Total Imports	Consumer Goods	Fuel & Lubricants	Other Intermediate	Capital Goods	Miscellaneous Imports
2005	157,238.0	38,990.5	44,496.4	40,647.0	30,234.5	2,869.6
2006	177,995.1	41,586.6	47,941.2	45,637.0	40,467.9	2,362.3
2007	214,554.7	54,468.6	57,544.5	53,371.7	47,149.6	2,020.2
2008	267,179.6	65,876.7	85,625.2	62,772.1	51,433.8	1,471.9
2009	236,729.9	68,009.2	58,012.4	56,502.6	52,464.9	1,740.8
2010	287,536.9	76,340.0	80,135.4	70,368.5	58,961.2	1,731.7
2011	359,341.4	84,695.6	116,292.1	76,345.7	80,392.1	1,615.9
2012	408,064.5	95,224.5	130,390.6	86,703.6	93,969.8	1,776.0
2013	385,101.8	89,916.9	122,360.5	84,227.4	86,610.5	1,986.5
2014	369,813.0	85,824.3	118,381.8	83,761.2	80,010.7	1,834.9
2009						
1st Qtr	51,550.2	15,390.4	11,625.5	13,239.4	10,885.9	408.9
2nd Qtr	57,161.1	17,562.2	14,747.5	13,267.2	11,151.7	432.5
3rd Qtr	60,011.1	15,205.6	13,636.4	13,894.7	16,805.0	469.4
4th Qtr	68,007.6	19,851.1	18,003.0	16,101.3	13,622.3	430.0
2010						
1st Qtr	65,294.1	17,432.2	18,258.2	16,197.1	12,933.8	472.8
2nd Qtr	74,739.2	18,376.2	21,271.8	20,331.9	14,338.9	420.4
3rd Qtr	72,319.5	20,084.3	19,705.5	16,286.1	15,815.5	428.2
4th Qtr	75,184.1	20,447.3	20,899.9	17,553.3	15,873.1	410.4
2011						
1st Qtr	75,923.9	17,160.9	28,538.0	14,645.0	15,180.3	399.8
2nd Qtr	98,885.0	22,142.7	30,840.7	20,767.6	24,736.4	397.7
3rd Qtr	91,780.5	22,181.9	28,739.7	19,240.5	21,204.5	413.9
4th Qtr	92,751.9	23,210.1	28,173.7	21,692.7	19,270.8	404.6
2012						
1st Qtr	98,018.9	19,468.0	31,987.2	19,137.7	26,980.8	445.2
2nd Qtr	97,597.0	23,316.5	31,674.0	23,799.9	18,298.4	508.2
3rd Qtr	92,234.6	23,407.7	32,078.5	18,749.6	17,583.2	415.4
4th Qtr	120,214.0	29,032.2	34,650.9	25,016.4	31,107.3	407.2
2013						
1st Qtr	93,306.2	19,343.4	29,144.4	22,088.0	22,272.3	458.1
2nd Qtr	94,928.5	21,994.7	30,735.3	21,108.2	20,578.2	512.2
3rd Qtr	93,025.8	20,699.6	29,881.2	18,863.5	23,104.8	476.6
4th Qtr	103,841.3	27,879.2	32,599.5	22,167.7	20,655.3	539.6
2014						
1st Qtr	83,777.7	18,668.9	29,531.1	18,461.0	16,672.5	444.2
2nd Qtr	91,119.2	19,908.6	31,736.6	20,258.7	18,805.2	410.1
3rd Qtr	96,308.5	22,766.8	30,877.5	21,361.5	20,797.4	505.2
4th Qtr	98,607.6	24,480.1	26,236.5	23,680.0	23,735.6	475.4
2015						
1st Qtr	77,635.5	19,020.3	17,177.7	20,247.4	20,787.3	402.7
2nd Qtr	81,957.0	19,886.0	23,258.0	20,611.7	17,771.3	430.0

Source: Bureau of Statistics.

¹⁾ The values of imports from 1996 to 2006 were based on classifications from the ASYCUDA reports.

IMPORTS BY END-USE (Summary) (c.i.f.) ¹⁾
(US\$ Million)

Table 8.1(2a)

Period	Total Imports	Consumer Goods	Fuel & Lubricants	Other Intermediate	Capital Goods	Miscellaneous Imports
2005	783.7	194.4	221.8	202.6	150.7	14.3
2006	885.0	206.7	238.5	226.9	201.2	11.7
2007	1,063.1	269.9	285.1	264.5	233.6	10.0
2008	1,323.6	326.3	424.3	311.0	254.8	7.3
2009	1,179.4	335.9	296.7	279.1	259.2	8.6
2010	1,419.1	376.8	395.5	347.3	291.0	8.5
2011	1,770.5	417.3	573.0	376.2	396.1	8.0
2012	1,996.7	465.9	638.0	424.3	459.8	8.7
2013	1,874.9	437.7	595.7	410.1	421.7	9.7
2014	1,791.3	415.7	573.4	405.7	387.5	8.9
2009						
1st Qtr	254.6	76.0	57.4	65.4	53.8	2.0
2nd Qtr	282.8	86.9	73.0	65.7	55.2	2.1
3rd Qtr	296.6	75.2	67.4	68.7	83.1	2.3
4th Qtr	345.3	97.8	98.9	79.4	67.1	2.1
2010						
1st Qtr	318.7	85.9	86.9	79.8	63.7	2.3
2nd Qtr	365.0	90.7	101.1	100.4	70.8	2.1
3rd Qtr	353.6	99.2	93.7	80.5	78.1	2.1
4th Qtr	381.8	100.9	113.8	86.7	78.4	2.0
2011						
1st Qtr	374.1	84.6	140.6	72.2	74.8	2.0
2nd Qtr	487.4	109.1	152.0	102.4	121.9	2.0
3rd Qtr	452.4	109.3	141.7	94.8	104.5	2.0
4th Qtr	456.6	114.3	138.7	106.8	94.9	2.0
2012						
1st Qtr	479.9	95.3	156.6	93.7	132.1	2.2
2nd Qtr	477.6	114.1	155.0	116.5	89.5	2.5
3rd Qtr	451.4	114.5	157.0	91.8	86.0	2.0
4th Qtr	587.8	142.0	169.4	122.3	152.1	2.0
2013						
1st Qtr	455.8	94.5	142.4	107.9	108.8	2.2
2nd Qtr	461.6	107.0	149.5	102.6	100.1	2.5
3rd Qtr	453.1	100.8	145.5	91.9	112.5	2.3
4th Qtr	504.5	135.4	158.4	107.7	100.3	2.6
2014						
1st Qtr	406.0	90.5	143.1	89.5	80.8	2.2
2nd Qtr	441.4	96.4	153.7	98.1	91.1	2.0
3rd Qtr	466.4	110.3	149.5	103.5	100.7	2.4
4th Qtr	477.5	118.5	127.1	114.7	114.9	2.3
2015						
1st Qtr	376.0	92.1	83.2	98.1	100.7	1.9
2nd Qtr	396.9	96.3	112.6	99.8	86.1	2.1

Source: Bureau of Statistics.

¹⁾ The value of imports from 1996 to 2006 were based on classification from the ASYCUDA reports.

DOMESTIC EXPORTS (f.o.b.)
(G\$ Million)

Table 8.2

Period	Total	Bauxite	Sugar	Rice	Shrimp	Timber	Molasses	Rum	Gold	Other
2005	107,468.5	12,597.2	23,667.2	9,268.9	12,419.9	9,948.6	802.2	1,063.9	22,454.1	15,246.5
2006	116,254.1	13,177.7	27,587.6	10,990.1	13,018.7	11,071.1	929.9	859.8	23,021.7	15,597.5
2007	137,529.8	20,477.2	30,295.4	15,192.4	12,096.5	11,188.9	554.4	865.6	31,932.4	14,926.8
2008	159,966.8	26,472.0	26,918.8	23,820.7	12,111.9	10,863.0	371.1	1,247.3	41,127.6	17,034.3
2009	153,041.4	16,083.6	24,220.5	23,079.9	9,201.6	8,377.8	1,267.3	1,333.8	56,970.5	12,506.4
2010	177,040.2	23,142.0	20,562.6	30,660.1	8,750.6	9,831.8	1,275.1	1,133.9	70,184.5	11,499.7
2011	225,241.0	27,046.6	25,040.3	35,157.9	8,736.7	7,926.1	1,911.6	1,298.7	104,942.1	13,181.1
2012	284,900.6	30,813.7	27,011.6	40,105.5	13,059.0	7,976.3	1,258.5	5,456.2	146,521.6	12,698.0
2013	279,676.2	27,652.6	23,477.8	49,283.5	15,599.5	7,908.4	582.7	6,656.0	133,203.9	15,311.8
2014	238,381.0	25,741.9	18,173.9	51,514.7	12,832.7	11,030.5	1,006.9	6,196.2	96,993.8	14,890.4
2009										
1st Qtr	31,481.7	4,442.2	3,340.5	4,924.4	2,706.5	1,288.9	59.4	302.7	11,497.1	2,920.1
2nd Qtr	38,827.7	4,366.3	6,333.3	7,080.9	2,677.2	2,049.0	137.7	361.9	12,733.9	3,087.6
3rd Qtr	39,553.2	3,599.3	8,331.1	4,776.6	1,693.6	2,186.0	276.3	344.2	15,320.9	3,025.2
4th Qtr	43,178.8	3,675.9	6,215.6	6,298.0	2,124.3	2,853.9	793.9	325.1	17,418.6	3,473.5
2010										
1st Qtr	35,414.6	5,709.9	3,646.3	5,922.9	2,016.3	2,324.8	131.1	133.5	12,343.0	3,186.8
2nd Qtr	43,978.6	5,778.6	4,019.0	7,978.1	2,836.9	2,638.5	215.2	333.7	17,414.9	2,763.5
3rd Qtr	43,942.3	6,146.9	4,410.1	6,606.0	2,078.3	2,502.5	465.7	311.3	18,910.7	2,510.8
4th Qtr	53,704.7	5,506.6	8,487.2	10,153.0	1,819.1	2,366.0	463.0	355.4	21,515.8	3,038.7
2011										
1st Qtr	43,706.8	6,355.3	3,820.2	4,150.0	2,461.3	1,805.5	533.8	212.3	20,764.3	3,604.0
2nd Qtr	62,352.3	6,871.3	6,334.8	14,639.1	2,849.3	1,883.3	561.9	414.0	25,807.7	2,990.9
3rd Qtr	56,766.6	6,632.9	6,101.0	3,457.7	1,406.5	2,130.9	421.9	341.5	33,037.0	3,237.3
4th Qtr	62,415.4	7,187.1	8,784.3	12,911.1	2,019.7	2,106.5	393.9	330.8	25,333.0	3,348.9
2012										
1st Qtr	62,308.5	7,956.3	2,803.0	6,255.2	3,581.1	1,907.5	454.6	1,452.2	34,774.4	3,124.3
2nd Qtr	55,918.8	8,262.6	5,983.7	11,022.4	3,596.5	1,885.1	326.6	1,366.4	19,977.2	3,498.2
3rd Qtr	77,364.4	6,267.3	6,994.6	9,038.5	2,877.9	2,162.9	71.9	1,804.5	45,244.6	2,902.2
4th Qtr	89,308.8	8,327.5	11,230.2	13,789.5	3,003.6	2,020.9	405.5	833.1	46,525.4	3,173.3
2013										
1st Qtr	55,400.5	6,754.0	2,637.0	6,351.7	3,818.2	1,506.4	249.3	1,412.8	29,733.8	2,937.4
2nd Qtr	65,631.7	7,381.3	2,954.1	10,741.4	5,164.4	1,816.0	121.6	1,931.6	31,982.5	3,538.8
3rd Qtr	80,458.5	7,716.7	6,096.9	15,198.5	4,420.1	1,934.3	125.6	1,529.1	39,651.4	3,785.9
4th Qtr	78,185.6	5,800.5	11,789.8	16,992.0	2,196.7	2,651.7	86.3	1,782.6	31,836.2	5,049.8
2014										
1st Qtr	51,732.6	7,181.4	2,699.1	4,762.5	3,563.5	1,648.2	260.7	2,358.9	25,661.5	3,596.6
2nd Qtr	57,449.0	6,643.9	4,409.0	14,978.4	2,855.0	2,739.1	189.9	1,096.8	21,133.0	3,404.0
3rd Qtr	61,561.1	6,474.5	3,792.6	15,451.7	3,706.3	2,882.4	321.4	1,627.2	22,896.9	4,408.2
4th Qtr	67,638.2	5,442.1	7,273.1	16,322.1	2,707.9	3,760.8	234.9	1,113.3	27,302.4	3,481.6
2015										
1st Qtr	46,774.5	5,590.1	2,680.5	8,077.6	5,038.1	2,491.0	267.9	1,005.2	18,283.3	3,340.8
2nd Qtr	60,449.3	5,415.7	3,589.1	17,874.9	4,256.9	2,353.1	298.8	2,223.5	20,596.2	3,841.2

Source: Bureau of Statistics.

DOMESTIC EXPORTS (f.o.b.)
(US\$ Million)

Table 8.2(a)

Period	Total	Bauxite	Sugar	Rice	Shrimp	Timber	Molasses	Rum	Gold	Other
2005	535.7	62.8	118.0	46.2	61.9	49.6	4.0	5.3	111.9	76.0
2006	577.9	65.5	137.0	54.6	64.8	55.0	4.6	4.3	114.4	77.6
2007	681.4	101.5	150.1	75.3	59.9	55.4	2.7	4.3	158.2	73.9
2008	792.4	131.1	133.4	118.0	60.0	53.8	1.8	6.2	203.7	84.4
2009	756.7	79.5	119.8	114.1	45.5	41.4	6.3	6.6	281.7	61.8
2010	873.8	114.2	101.5	151.3	43.2	48.5	6.3	5.6	346.4	56.7
2011	1109.8	133.3	123.4	173.2	43.0	39.1	9.4	6.4	517.1	64.9
2012	1394.0	150.8	132.1	196.2	63.9	39.0	6.2	26.7	716.9	62.1
2013	1361.4	134.6	114.2	239.8	76.0	38.5	2.8	32.4	648.5	74.5
2014	1154.6	124.7	88.0	249.5	62.2	53.4	4.9	30.0	469.8	72.1
2009										
1st Qtr	155.5	21.9	16.5	24.3	13.4	6.4	0.3	1.5	56.8	14.4
2nd Qtr	192.1	21.6	31.3	35.0	13.2	10.1	0.7	1.8	63.0	15.3
3rd Qtr	195.5	17.8	41.2	23.6	8.4	10.8	1.4	1.7	75.7	15.0
4th Qtr	213.5	18.2	30.7	31.1	10.5	14.1	3.9	1.6	86.1	17.2
2010										
1st Qtr	174.5	28.1	18.0	29.2	9.9	11.5	0.6	0.7	60.8	15.7
2nd Qtr	217.1	28.5	19.8	39.4	14.0	13.0	1.1	1.6	86.0	13.6
3rd Qtr	217.1	30.4	21.8	32.6	10.3	12.4	2.3	1.5	93.4	12.4
4th Qtr	265.1	27.2	41.9	50.1	9.0	11.7	2.3	1.8	106.2	15.0
2011										
1st Qtr	215.4	31.3	18.8	20.5	12.1	8.9	2.6	1.0	102.3	17.8
2nd Qtr	307.3	33.9	31.2	72.2	14.0	9.3	2.8	2.0	127.2	14.7
3rd Qtr	279.8	32.7	30.1	17.0	6.9	10.5	2.1	1.7	162.8	16.0
4th Qtr	307.3	35.4	43.2	63.6	9.9	10.4	1.9	1.6	124.7	16.5
2012										
1st Qtr	305.1	39.0	13.7	30.6	17.5	9.3	2.2	7.1	170.3	15.3
2nd Qtr	273.7	40.4	29.3	53.9	17.6	9.2	1.6	6.7	97.8	17.1
3rd Qtr	378.6	30.7	34.2	44.2	14.1	10.6	0.4	8.8	221.4	14.2
4th Qtr	436.7	40.7	54.9	67.4	14.7	9.9	2.0	4.1	227.5	15.5
2013										
1st Qtr	270.6	33.0	12.9	31.0	18.7	7.4	1.2	6.9	145.2	14.3
2nd Qtr	319.1	35.9	14.4	52.2	25.1	8.8	0.6	9.4	155.5	17.2
3rd Qtr	391.9	37.6	29.7	74.0	21.5	9.4	0.6	7.4	193.1	18.4
4th Qtr	379.8	28.2	57.3	82.5	10.7	12.9	0.4	8.7	154.7	24.5
2014										
1st Qtr	250.7	34.8	13.1	23.1	17.3	8.0	1.3	11.4	124.3	17.4
2nd Qtr	278.3	32.2	21.4	72.6	13.8	13.3	0.9	5.3	102.4	16.5
3rd Qtr	298.1	31.4	18.4	74.8	17.9	14.0	1.6	7.9	110.9	21.3
4th Qtr	327.5	26.4	35.2	79.0	13.1	18.2	1.1	5.4	132.2	16.9
2015										
1st Qtr	226.5	27.1	13.0	39.1	24.4	12.1	1.3	4.9	88.5	16.2
2nd Qtr	292.7	26.2	17.4	86.6	20.6	11.4	1.4	10.8	99.7	18.6

Source: Bureau of Statistics.

GUYANA: SELECTED EXPORTS BY VOLUME, VALUE AND UNIT VALUE¹⁾

Table 8.3

Period	Rice			Sugar			Bauxite			Gold			Shrimp			Timber			
	Volume (Tonnes)	Value (G\$) (000)	Unit Value (G\$)	Volume (Tonnes)	Value (G\$) (000)	Unit Value (G\$)	Volume (Tonnes)	Value (G\$) (000)	Unit Value (G\$)	Volume (Ounces)	Value (G\$) (000)	Unit Value (G\$)	Volume (Tonnes)	Value (G\$) (000)	Unit Value (G\$)	Volume (Cu.Mtrs.)	Value (G\$) (000)	Unit Value (G\$)	
2005	182,176	9,268,859	50,879	230,325	23,667,243	102,756	1,564,231	12,597,209	8,053	269,262	22,454,059	83,391	...	12,419,904	...	231,112	9,948,570	43,047	
2006	204,577	10,990,079	53,721	238,632	27,587,594	115,607	1,471,218	13,177,709	8,957	202,336	23,021,698	113,779	...	13,018,668	...	332,120	11,071,124	33,335	
2007	269,436	15,192,450	224,536	246,013	30,295,383	489,428	2,198,771	20,477,152	37,962	239,995	31,932,447	531,724	...	12,096,519	...	241,516	11,188,883	186,388	
2008	196,233	23,820,740	453,224	205,239	26,918,826	523,377	2,116,460	26,471,980	50,825	250,751	41,127,650	656,736	...	12,111,873	...	173,666	10,862,968	249,832	
2009	260,815	23,079,929	360,576	212,131	24,220,468	465,382	1,406,908	16,083,635	46,149	311,884	56,970,457	726,283	...	9,201,600	...	122,406	8,377,788	284,515	
2010	336,313	30,660,092	362,283	203,525	20,562,593	404,775	1,135,817	23,141,996	82,550	302,654	70,184,495	921,065	...	8,750,589	...	168,112	9,831,781	235,774	
2011	305,382	35,157,889	457,736	211,762	25,040,250	466,652	1,816,548	27,046,616	63,339	347,850	104,942,067	1,203,442	...	8,736,740	...	133,572	7,926,141	242,288	
2012	334,141	40,045,081	482,146	197,105	26,967,357	549,560	2,229,848	30,772,241	55,769	455,072	146,310,859	1,286,465	...	13,042,215	...	119,645	7,965,547	268,603	
2013	394,989	49,283,524	493,698	160,284	23,477,766	585,166	1,678,971	27,652,553	67,077	482,527	133,203,890	1,121,942	...	15,599,486	...	112,970	7,908,431	287,687	
2014	501,209	51,514,672	406,145	189,565	18,173,858	396,505	1,583,343	25,741,923	65,208	385,683	96,993,754	1,009,542	...	12,832,703	...	176,913	11,030,526	248,807	
2009																			
1st Qtr	45,168	4,924,363	109,024	27,503	3,340,507	121,460	357,039	4,442,183	12,442	69,274	11,497,114	165,965	...	2,706,459	...	15,318	1,288,950	84,148	
2nd Qtr	79,110	7,080,939	89,508	47,858	6,333,278	132,335	383,103	4,366,278	11,397	73,464	12,733,858	173,583	...	2,677,199	...	29,401	2,048,965	69,689	
3rd Qtr	59,454	4,776,599	80,341	73,274	8,331,055	113,697	381,012	3,599,291	9,447	84,147	15,320,870	182,185	...	1,693,621	...	32,133	2,185,991	68,030	
4th Qtr	77,084	6,298,027	81,704	63,496	6,215,628	97,890	285,754	3,675,882	12,864	84,999	17,418,615	204,550	...	2,124,321	...	45,554	2,853,882	62,648	
2010																			
1st Qtr	70,130	5,922,943	84,456	35,143	3,646,293	103,756	338,076	5,709,887	16,889	58,647	12,343,015	210,461	...	2,016,317	...	37,702	2,324,803	61,663	
2nd Qtr	87,104	7,978,145	91,593	41,363	4,018,994	97,164	282,700	5,778,624	20,441	79,672	17,414,941	218,582	...	2,836,924	...	45,549	2,638,517	57,927	
3rd Qtr	72,916	6,606,016	90,598	42,767	4,410,119	103,120	266,053	6,146,869	23,104	82,215	18,910,720	230,016	...	2,078,269	...	47,785	2,502,464	52,369	
4th Qtr	106,163	10,152,989	95,636	84,252	8,487,187	100,736	248,988	5,506,615	22,116	82,120	21,515,819	262,006	...	1,819,079	...	37,076	2,365,997	63,814	
2011																			
1st Qtr	38,905	4,150,038	106,671	38,107	3,820,178	100,249	283,566	6,355,309	22,412	76,740	20,764,325	270,579	...	2,461,257	...	36,713	1,805,484	49,178	
2nd Qtr	129,040	14,639,070	113,446	61,602	6,334,785	102,834	581,004	6,871,296	11,827	90,763	25,807,738	284,342	...	2,849,306	...	30,087	1,883,269	62,593	
3rd Qtr	29,227	3,457,655	118,303	51,794	6,100,988	117,793	441,926	6,632,888	15,009	103,218	33,037,001	320,070	...	1,406,474	...	39,019	2,130,880	54,611	
4th Qtr	108,210	12,911,125	119,316	60,259	8,784,300	145,776	510,052	7,187,123	14,091	77,129	25,333,002	328,451	...	2,019,703	...	27,752	2,106,507	75,906	
2012																			
1st Qtr	49,627.9	6,255,163	126,041	20,486	2,803,011	136,826	586,060	7,956,331	13,576	107,189	34,774,377	324,422	...	3,581,051	...	32,061	1,907,506	59,495	
2nd Qtr	94,046.4	11,022,369	117,201	43,835	5,983,743	136,506	676,549	8,262,595	12,213	62,243	19,977,242	320,955	...	3,596,547	...	26,218	1,885,074	71,901	
3rd Qtr	75,718.5	9,038,547	119,370	48,878	6,994,647	143,104	464,850	6,267,285	13,482	144,837	45,244,584	312,382	...	2,877,861	...	34,139	2,162,866	63,354	
4th Qtr	114,747.8	13,789,452	120,172	83,906	11,230,213	133,843	502,389	8,327,459	16,576	140,803	46,525,422	330,430	...	3,003,557	...	27,226	2,020,856	74,225	
2013																			
1st Qtr	54,376.0	6,351,697	116,811	18,246	2,636,958	144,523	451,133	6,753,992	14,971	92,215	29,733,792	322,439	...	3,818,212	...	20,288	1,506,437	74,254	
2nd Qtr	87,907.1	10,741,378	122,190	20,410	2,954,104	144,738	463,504	7,381,350	15,925	110,795	31,982,478	288,663	...	5,164,447	...	25,383	1,816,016	71,543	
3rd Qtr	125,673.4	15,198,469	120,936	40,479	6,096,949	150,620	471,690	7,716,662	16,360	153,147	39,651,399	258,911	...	4,420,147	...	23,973	1,934,307	80,686	
4th Qtr	127,032.3	16,991,981	133,761	81,149	11,789,755	145,285	292,644	5,800,549	19,821	126,369	31,836,221	251,930	...	2,196,679	...	43,325	2,651,671	61,204	
2014																			
1st Qtr	51,159.7	4,762,510	93,091	26,270	2,699,139	102,746	469,529	7,181,439	15,295	101,179	25,661,471	253,623	...	3,563,535	...	26,549	1,648,174	62,081	
2nd Qtr	134,840.7	14,978,417	111,082	43,417	4,408,951	101,549	386,357	6,643,851	17,196	81,232	21,132,980	260,156	...	2,855,003	...	43,893	2,739,130	62,405	
3rd Qtr	148,391.7	15,451,662	104,128	35,922	3,792,629	105,580	387,483	6,474,502	16,709	89,559	22,896,857	255,661	...	3,706,310	...	51,044	2,882,386	56,468	
4th Qtr	166,816.5	16,322,082	97,845	83,956	7,273,139	86,630	339,974	5,442,131	16,007	113,712	27,302,446	240,101	...	2,707,855	...	55,427	3,760,836	67,852	
2015																			
1st Qtr	88,285.7	8,077,570	91,494	31,427	2,680,537	85,295	356,028	5,590,118	15,701	75,928	18,283,300	240,797	...	5,038,104	...	40,373	2,491,025	61,701	
2nd Qtr	188,609.0	17,874,873	94,772	45,571	3,589,062	78,758	337,761	5,415,728	16,034	85,775	20,596,175	240,119	...	4,256,874	...	34,732	2,353,112	67,750	

Source: Bureau of Statistics.

¹⁾ The values are f.o.b.

VISIBLE TRADE
(G\$ Million)

Table 8.4

Period	Balance of Visible Trade	Imports (c.i.f.)	Exports (f.o.b.)		
			Total	Domestic	Re-Exports
2005	(46,702.2)	157,238.0	110,535.8	107,468.5	3,067.3
2006	(60,285.2)	177,995.1	117,709.9	116,254.1	1,455.8
2007	(77,029.4)	214,448.1	137,418.7	134,080.8	3,337.9
2008	(105,380.4)	267,179.6	161,799.2	159,966.8	1,832.4
2009	(81,344.0)	236,729.9	155,385.9	153,041.4	2,344.5
2010	(108,226.8)	287,536.9	179,310.0	177,040.2	2,269.8
2011	(130,907.6)	359,341.4	228,433.8	225,241.0	3,192.7
2012	(118,791.5)	408,064.5	289,273.0	284,900.6	4,372.5
2013	(102,618.5)	385,101.8	282,483.3	279,676.2	2,807.1
2014	(128,872.5)	369,896.9	241,024.4	238,433.2	2,591.2
2009					
1st Qtr	(19,157.5)	51,550.2	32,392.7	31,481.7	911.0
2nd Qtr	(17,848.4)	57,161.1	39,312.7	38,827.7	485.0
3rd Qtr	(19,974.5)	60,011.1	40,036.5	39,553.2	483.3
4th Qtr	(24,363.6)	68,007.6	43,643.9	43,178.8	465.1
2010					
1st Qtr	(29,411.4)	65,294.1	35,882.7	35,414.6	468.1
2nd Qtr	(30,153.2)	74,739.2	44,585.9	43,978.6	607.3
3rd Qtr	(27,729.4)	72,319.5	44,590.1	43,942.3	647.8
4th Qtr	(20,932.8)	75,184.1	54,251.3	53,704.7	546.6
2011					
1st Qtr	(31,533.9)	75,923.9	44,390.0	43,706.8	683.2
2nd Qtr	(35,080.4)	98,885.0	63,804.7	62,352.3	1,452.4
3rd Qtr	(34,286.0)	91,780.5	57,494.5	56,766.6	727.9
4th Qtr	(30,007.3)	92,751.9	62,744.6	62,415.4	329.2
2012					
1st Qtr	(34,303.5)	98,018.9	63,715.4	62,308.5	1,406.9
2nd Qtr	(40,217.5)	97,597.0	57,379.5	55,918.8	1,460.7
3rd Qtr	(14,200.2)	92,234.6	78,034.4	77,364.4	670.0
4th Qtr	(30,070.3)	120,214.0	90,143.7	89,308.8	834.9
2013					
1st Qtr	(37,207.6)	93,306.2	56,098.6	55,400.5	698.1
2nd Qtr	(28,794.4)	94,928.5	66,134.1	65,631.7	502.4
3rd Qtr	(11,628.0)	93,025.8	81,397.8	80,458.5	939.4
4th Qtr	(24,988.4)	103,841.3	78,852.8	78,185.6	667.3
2014					
1st Qtr	(31,411.2)	83,830.5	52,419.3	51,765.2	654.2
2nd Qtr	(33,148.5)	91,145.6	57,997.2	57,465.7	531.5
3rd Qtr	(33,887.6)	96,313.1	62,425.5	61,564.1	861.4
4th Qtr	(30,425.2)	98,607.6	68,182.4	67,638.2	544.2
2015					
1st Qtr	(28,174.4)	77,635.5	49,461.0	46,774.5	2,686.5
2nd Qtr	(20,720.5)	81,957.0	61,236.5	60,449.3	787.2

Sources: Bureau of Statistics and Bank of Guyana.

VISIBLE TRADE
(US\$ Million)

Table 8.4(a)

Period	Balance of Visible Trade	Imports (c.i.f.)	Exports (f.o.b.)		
			Total	Domestic	Re-Exports
2005	(232.7)	783.7	551.0	535.7	15.3
2006	(299.8)	885.0	585.1	577.9	7.2
2007	(365.1)	1,063.1	698.0	681.4	16.5
2008	(522.1)	1,323.6	801.5	792.4	9.1
2009	(411.2)	1,179.4	768.2	756.7	11.5
2010	(534.1)	1,419.1	885.0	873.8	11.2
2011	(645.0)	1,770.5	1,125.5	1,109.8	15.7
2012	(581.3)	1,996.7	1,415.5	1,394.0	21.4
2013	(499.8)	1,874.9	1,375.1	1,361.4	13.7
2014	(624.1)	1,791.3	1,167.2	1,154.6	12.5
2009					
1st Qtr	(94.6)	254.6	160.0	155.5	4.5
2nd Qtr	(88.3)	282.8	194.5	192.1	2.4
3rd Qtr	(98.8)	296.6	197.8	195.5	2.3
4th Qtr	(129.5)	345.3	215.8	213.5	2.3
2010					
1st Qtr	(144.9)	321.8	176.8	174.5	2.3
2nd Qtr	(148.8)	368.9	220.1	217.1	3.0
3rd Qtr	(136.9)	357.2	220.3	217.1	3.2
4th Qtr	(103.4)	371.2	267.8	265.1	2.7
2011					
1st Qtr	(155.4)	374.1	218.7	215.4	3.4
2nd Qtr	(172.9)	487.4	314.5	307.3	7.2
3rd Qtr	(169.0)	452.4	283.4	279.8	3.6
4th Qtr	(147.7)	456.6	308.9	307.3	1.6
2012					
1st Qtr	(168.0)	479.9	312.0	305.1	6.9
2nd Qtr	(196.8)	477.6	280.8	273.7	7.2
3rd Qtr	(69.5)	451.4	381.9	378.6	3.3
4th Qtr	(147.0)	587.8	440.8	436.7	4.1
2013					
1st Qtr	(181.7)	455.8	274.0	270.6	3.4
2nd Qtr	(140.0)	461.6	321.6	319.1	2.4
3rd Qtr	(56.6)	453.1	396.4	391.9	4.6
4th Qtr	(121.4)	504.5	383.1	379.8	3.2
2014					
1st Qtr	(152.1)	406.0	253.8	250.7	3.2
2nd Qtr	(160.5)	441.4	280.9	278.3	2.6
3rd Qtr	(164.1)	466.4	302.3	298.1	4.2
4th Qtr	(147.3)	477.5	330.2	327.5	2.6
2015					
1st Qtr	(136.4)	376.0	239.5	226.5	13.0
2nd Qtr	(100.3)	396.9	296.5	292.7	3.8

Sources: Bureau of Statistics.

INTERNATIONAL RESERVES AND FOREIGN ASSETS
(US\$ Million)

Table 8.5

End of Period	Bank Of Guyana						Commercial Banks			Banking System		
	International Reserves			Net Foreign Assets			Net Foreign Assets			Net Foreign Assets		
	Net	Assets	Liabilities	Net	Assets	Liabilities	Net	Assets	Liabilities	Net	Assets	Liabilities
2005	160.5	251.4	90.9	121.1	251.4	130.3	89.8	143.1	53.3	210.9	394.5	183.6
2006	221.5	277.3	55.8	182.1	277.3	95.2	93.9	148.6	54.7	275.9	425.8	149.9
2007	254.0	312.5	58.6	219.4	312.5	93.2	188.9	243.9	54.9	408.3	556.4	148.1
2008	298.8	355.9	57.1	264.2	355.9	91.7	194.5	241.2	46.7	458.7	597.1	138.4
2009	569.4	627.5	58.1	534.8	627.5	92.7	163.9	221.3	57.4	698.7	848.8	150.1
2010	724.4	780.0	55.6	689.7	780.0	90.3	161.0	231.6	70.6	850.7	1011.6	160.9
2011	749.7	798.1	48.4	715.1	798.1	83.0	192.5	260.7	68.3	907.5	1058.8	151.3
2012	825.2	862.2	37.0	790.6	862.2	71.6	257.5	313.4	55.9	1048.1	1175.6	127.5
2013	751.2	776.9	25.7	716.6	776.9	60.3	238.6	299.9	61.2	955.3	1076.7	121.5
2014	652.2	665.6	13.4	648.7	665.6	16.9	296.4	357.6	61.1	945.2	1023.2	78.0
2009												
Mar	349.7	405.1	55.4	315.1	405.1	90.0	167.7	216.5	48.8	482.8	621.6	138.8
Jun	374.2	431.7	57.5	339.6	431.7	92.1	167.1	220.1	53.0	506.7	651.8	145.1
Sep	529.8	588.5	58.7	495.2	588.5	93.3	160.4	212.8	52.4	655.6	801.3	145.7
Dec	569.4	627.5	58.1	534.8	627.5	92.7	163.9	221.3	57.4	698.7	848.8	150.1
2010												
Mar	551.7	607.9	56.3	517.0	607.9	90.9	127.3	183.0	55.7	644.3	790.9	146.6
Jun	622.0	676.8	54.8	587.4	676.8	89.4	168.4	232.4	64.0	755.8	909.2	153.4
Sep	652.2	708.4	56.2	617.5	708.4	90.9	158.5	217.3	58.8	776.1	925.7	149.7
Dec	724.4	780.0	55.6	689.7	780.0	90.3	161.0	231.6	70.6	850.7	1011.6	160.9
2011												
Mar	727.2	781.5	54.3	692.6	781.5	89.0	172.4	243.0	70.6	865.0	1024.5	159.5
Jun	724.0	778.8	54.9	689.3	778.8	89.5	182.0	249.0	67.1	871.3	1027.8	156.5
Sep	756.1	805.2	49.2	721.4	805.2	83.8	177.6	241.9	64.3	899.1	1047.2	148.1
Dec	749.7	798.1	48.4	715.1	798.1	83.0	192.5	260.7	68.3	907.5	1058.8	151.3
2012												
Mar	767.6	810.6	43.1	733.0	810.6	77.7	192.7	249.9	57.2	925.7	1060.5	134.8
Jun	719.3	761.5	42.2	684.7	761.5	76.8	208.8	273.9	65.1	893.5	1035.4	141.9
Sep	834.9	872.1	37.1	800.3	872.1	71.8	212.7	271.5	58.8	1013.0	1143.6	130.6
Dec	825.2	862.2	37.0	790.6	862.2	71.6	257.5	313.4	55.9	1048.1	1175.6	127.5
2013												
Mar	781.1	811.6	30.6	746.5	811.6	65.1	208.5	268.9	60.4	955.0	1080.5	125.6
Jun	701.3	732.0	30.7	666.7	732.0	65.2	221.8	279.9	58.1	888.5	1011.9	123.4
Sep	634.0	659.5	25.6	599.4	659.5	60.2	253.1	307.5	54.4	852.5	967.0	114.5
Dec	751.2	776.9	25.7	716.6	776.9	60.3	238.6	299.9	61.2	955.3	1076.7	121.5
2014												
Jan	736.2	761.7	25.6	701.6	761.7	60.2	215.8	278.8	63.0	917.4	1040.6	123.1
Feb	703.8	726.7	22.9	669.2	726.7	57.5	216.1	278.5	62.4	885.3	1005.2	119.9
Mar	688.5	708.6	20.0	653.9	708.6	54.6	223.1	277.0	53.9	877.0	985.6	108.6
Apr	678.5	698.6	20.1	641.4	698.6	57.2	224.4	283.4	59.0	865.8	982.0	116.2
May	651.3	671.2	20.0	647.8	671.2	23.4	234.7	292.2	57.5	882.5	963.4	80.9
Jun	650.4	670.5	20.0	647.0	670.5	23.5	264.9	323.7	58.8	911.9	994.2	82.3
Jul	618.2	636.6	18.4	614.7	636.6	21.9	265.3	326.5	61.3	879.9	963.1	83.2
Aug	608.8	625.7	16.9	605.3	625.7	20.3	275.8	332.5	56.7	881.1	958.1	77.0
Sep	616.6	630.3	13.7	613.1	630.3	17.2	275.6	330.6	55.0	888.8	960.9	72.2
Oct	607.5	621.4	13.8	604.1	621.4	17.3	280.7	338.6	57.9	884.8	959.9	75.2
Nov	609.1	622.7	13.6	605.6	622.7	17.0	294.9	351.3	56.4	900.5	974.0	73.5
Dec	652.2	665.6	13.4	648.7	665.6	16.9	296.4	357.6	61.1	945.2	1023.2	78.0
2015												
Jan	645.4	658.4	13.1	641.9	658.4	16.5	289.9	346.1	56.1	931.8	1004.5	72.7
Feb	628.9	639.3	10.4	625.4	639.3	13.9	307.8	370.9	63.0	933.2	1010.2	76.9
Mar	608.7	616.4	7.7	605.3	616.4	11.1	341.8	401.6	59.8	947.0	1018.0	71.0
Apr	606.5	614.3	7.8	603.0	614.3	11.3	352.7	412.4	59.7	955.7	1026.7	71.0
May	614.1	621.8	7.7	610.6	621.8	11.2	339.4	394.3	54.8	950.0	1016.1	66.0
Jun	619.0	626.9	7.8	615.6	626.9	11.3	340.8	398.3	57.6	956.3	1025.2	68.9

Sources: Bank of Guyana and Commercial Banks

FOREIGN EXCHANGE MARKET (CAMBIO)
MONTHLY PURCHASES BY CURRENCY AND BY DEALERS
(Value in US Dollars)

Table 8.6(a)

Period	Commercial Banks					Non-Banks					Total				
	Total	US	£	CN	EURO	Total	US	£	CN	EURO	Total	US	£	CN	EURO
2014															
Jan	130,243,986.60	121,498,605.70	2,346,080.05	2,145,562.04	4,253,738.81	5,319,039.18	3,186,745.00	831,888.48	346,507.14	953,898.56	135,563,025.78	124,685,350.70	3,177,968.53	2,492,069.18	5,207,637.37
Feb	105,594,622.10	93,316,256.07	1,731,890.51	2,091,918.21	8,454,557.30	3,177,909.41	2,208,184.00	367,741.98	148,784.04	453,199.39	108,772,531.51	95,524,440.07	2,099,632.50	2,240,702.25	8,907,756.69
Mar	104,102,608.37	92,013,184.26	4,653,384.37	3,200,411.61	4,235,628.13	3,050,135.85	2,033,258.00	441,747.67	112,840.50	462,289.69	107,152,744.22	94,046,442.26	5,095,132.04	3,313,252.11	4,697,917.82
Apr	139,391,196.54	132,037,052.33	2,170,512.65	1,615,078.06	3,568,553.51	4,525,911.42	2,947,687.00	732,220.05	240,019.03	605,985.35	143,917,107.97	134,984,739.33	2,902,732.69	1,855,097.08	4,174,538.86
May	124,821,051.33	119,112,094.29	2,214,076.39	1,301,403.96	2,193,476.70	3,838,772.74	2,496,760.00	519,913.33	355,680.03	466,419.38	128,659,824.07	121,608,854.29	2,733,989.72	1,657,083.99	2,659,896.08
Jun	130,075,475.57	121,153,566.18	5,176,143.23	3,124,782.22	620,983.94	3,482,805.86	2,384,994.00	294,760.51	248,328.95	554,722.40	133,558,281.43	123,538,560.18	5,470,903.73	3,373,111.17	1,175,706.34
Jul	146,498,381.31	140,099,459.83	3,344,503.77	2,123,656.86	930,760.85	4,425,827.44	2,706,311.00	579,218.83	596,788.47	543,509.15	150,924,208.75	142,805,770.83	3,923,722.60	2,720,445.33	1,474,269.99
Aug	116,603,423.87	112,472,256.61	1,902,500.07	1,483,370.87	745,296.32	4,297,865.84	2,350,674.00	596,367.97	555,151.58	795,672.28	120,901,289.71	114,822,930.61	2,498,868.04	2,038,522.45	1,540,968.60
Sep	105,934,305.06	100,107,186.30	2,101,617.08	2,582,381.14	1,143,120.54	3,081,152.75	2,098,067.00	425,150.90	184,177.62	373,757.22	109,015,457.81	102,205,253.30	2,526,767.98	2,766,558.75	1,516,877.77
Oct	123,059,214.37	117,983,142.62	2,010,790.30	1,701,407.98	1,363,873.47	3,223,949.57	2,167,349.00	322,362.04	213,327.10	520,911.44	126,283,163.93	120,150,491.62	2,333,152.33	1,914,735.07	1,884,784.91
Nov	154,818,557.07	150,076,929.88	1,936,761.35	1,764,389.63	1,040,476.21	4,343,550.01	2,965,051.00	386,889.97	583,408.16	408,200.87	159,162,107.09	153,041,980.88	2,323,651.33	2,347,797.80	1,448,677.08
Dec	115,503,362.45	112,434,952.71	1,287,685.31	1,220,467.15	560,257.28	3,441,118.70	2,433,230.00	202,868.12	475,349.20	329,671.38	118,944,481.15	114,868,182.71	1,490,553.43	1,695,816.35	889,928.66
Total	1,381,142,822	1,299,869,734	29,588,260	23,134,363	28,550,466	42,766,920	27,545,080	5,498,262	3,585,013	6,138,566	1,423,909,742	1,327,414,814	35,086,522	26,719,375	34,689,032
2015															
Jan	96,813,409.80	94,803,993.55	595,469.24	801,816.60	612,130.41	3,218,580.61	2,284,668.00	411,883.61	234,455.19	287,573.82	100,031,990.41	97,088,661.55	1,007,352.85	1,036,271.78	899,704.23
Feb	104,812,724.51	102,400,162.67	960,409.07	676,097.21	776,055.55	2,727,109.56	2,045,068.00	230,337.73	213,857.49	237,846.33	107,539,834.06	104,445,230.67	1,190,746.80	889,954.71	1,013,901.88
Mar	116,849,863.34	113,325,714.08	1,205,462.18	1,650,318.44	668,368.63	3,749,463.50	2,532,689.50	613,122.21	227,596.95	376,054.84	120,599,326.84	115,858,403.58	1,818,584.39	1,877,915.39	1,044,423.47
Apr	138,686,964.52	134,100,201.04	2,155,759.48	2,097,902.22	333,101.78	5,982,709.31	4,092,295.00	949,729.35	532,427.67	408,257.29	144,669,673.83	138,192,496.04	3,105,488.83	2,630,329.89	741,359.08
May	97,168,024.12	94,740,720.42	878,426.67	1,214,870.78	334,006.24	3,911,586.06	3,026,151.00	398,438.24	222,607.93	264,388.89	101,079,610.18	97,766,871.42	1,276,864.92	1,437,478.71	598,395.13
Jun	114,325,585.12	112,058,176.68	628,422.86	1,373,258.33	265,727.25	3,543,555.58	2,704,574.00	362,551.12	239,494.25	236,936.21	117,869,140.70	114,762,750.68	990,973.98	1,612,752.58	502,663.46
Jul															
Aug															
Sep															
Oct															
Nov															
Dec															
Total	668,656,571	651,428,968	6,423,949	7,814,264	2,989,390	23,133,005	16,685,446	2,966,062	1,670,439	1,811,057	691,789,576	668,114,414	9,390,012	9,484,703	4,800,447

Sources: Commercial Banks and Non-Bank Dealers.

FOREIGN EXCHANGE MARKET (CAMBIO)
MONTHLY SALES BY CURRENCY AND BY DEALERS
(Value in US Dollars)

Table 8.6(b)

Period	Commercial Banks					Non-Banks					Total				
	Total	US	£	CN	EURO	Total	US	£	CN	EURO	Total	US	£	CN	EURO
2014															
Jan	135,371,555.56	125,972,967.43	2,627,374.50	2,530,101.27	4,241,112.36	5,284,531.20	3,043,822.00	866,298.80	340,363.28	1,034,047.11	140,656,086.76	129,016,789.43	3,493,673.30	2,870,464.55	5,275,159.47
Feb	104,759,805.88	91,879,422.53	1,825,914.07	2,742,318.78	8,312,150.50	3,432,102.85	2,410,352.00	473,949.61	202,150.93	345,650.32	108,191,908.74	94,289,774.53	2,299,863.68	2,944,469.71	8,657,800.82
Mar	99,799,538.71	90,613,154.26	1,556,404.35	3,153,324.01	4,476,656.09	3,049,268.63	2,064,323.00	403,586.27	115,078.17	466,281.20	102,848,807.34	92,677,477.26	1,959,990.61	3,268,402.17	4,942,937.29
Apr	128,320,988.43	118,702,746.81	4,797,963.34	1,268,740.61	3,551,537.67	4,076,355.29	2,816,491.00	606,491.64	177,156.91	476,215.74	132,397,343.72	121,519,237.81	5,404,454.98	1,445,897.52	4,027,753.41
May	119,711,631.28	115,031,581.42	1,502,166.59	1,841,674.63	1,336,208.65	4,040,708.41	2,477,840.00	654,578.96	353,602.83	554,686.62	123,752,339.69	117,509,421.42	2,156,745.55	2,195,277.46	1,890,895.27
Jun	118,841,321.62	112,704,236.86	2,270,968.32	3,267,197.51	598,918.94	3,462,389.37	2,517,227.00	254,902.36	304,381.21	385,878.80	122,303,710.98	115,221,463.86	2,525,870.67	3,571,578.71	984,797.74
Jul	139,299,828.83	133,266,280.51	2,447,508.58	2,265,765.14	1,320,274.60	4,566,780.78	2,605,112.00	640,320.70	607,647.26	713,700.82	143,866,609.61	135,871,392.51	3,087,829.28	2,873,412.40	2,033,975.42
Aug	113,858,660.26	110,683,221.20	1,487,351.87	1,308,958.71	379,128.48	4,093,947.24	2,317,038.00	496,490.75	569,163.42	711,255.07	117,952,607.50	113,000,259.20	1,983,842.62	1,878,122.14	1,090,383.55
Sep	107,061,840.81	102,186,179.70	2,204,988.57	2,225,394.33	445,278.21	2,881,658.36	1,980,015.00	361,469.16	161,650.48	378,523.72	109,943,499.17	104,166,194.70	2,566,457.73	2,387,044.81	823,801.93
Oct	104,693,405.43	100,858,373.11	1,159,147.82	1,615,880.77	1,060,003.73	2,932,942.33	2,171,940.00	285,108.28	181,603.15	294,290.91	107,626,347.76	103,030,313.11	1,444,256.10	1,797,483.92	1,354,294.63
Nov	146,841,139.32	142,558,584.09	1,594,763.98	1,919,270.88	768,520.37	4,417,961.80	2,794,604.00	511,576.42	434,228.27	677,553.12	151,259,101.13	145,353,188.09	2,106,340.40	2,353,499.15	1,446,073.49
Dec	121,851,304.51	118,727,897.21	1,352,158.38	1,030,976.43	740,272.50	3,441,893.42	2,370,432.00	195,421.68	613,427.90	262,611.84	125,293,197.93	121,098,329.21	1,547,580.06	1,644,404.33	1,002,884.34
Total	1,440,411,021	1,363,184,645	24,826,710	25,169,603	27,230,062	45,680,540	29,569,196	5,750,195	4,060,454	6,300,695	1,486,091,560	1,392,753,841	30,576,905	29,230,057	33,530,757
2015															
Jan	106,294,169.09	103,873,004.69	922,289.56	931,137.81	567,737.04	2,563,791.92	2,084,543.00	277,607.15	113,157.30	88,484.47	108,857,961.01	105,957,547.69	1,199,896.71	1,044,295.11	656,221.51
Feb	97,165,783.52	94,430,337.89	948,585.03	772,257.45	1,014,603.15	2,745,293.56	1,904,088.00	311,697.62	253,604.86	275,903.09	99,911,077.08	96,334,425.89	1,260,282.64	1,025,862.31	1,290,506.24
Mar	96,439,996.44	93,111,733.19	1,233,414.34	1,735,207.75	359,641.16	3,807,754.31	2,759,927.50	502,728.63	212,910.14	332,188.04	100,247,750.74	95,871,660.69	1,736,142.96	1,948,117.89	691,829.20
Apr	117,495,821.13	113,245,231.38	1,619,329.48	2,032,718.85	598,541.42	5,641,723.72	3,587,548.00	1,004,707.48	552,502.91	496,965.33	123,137,544.86	116,832,779.38	2,624,036.96	2,585,221.76	1,095,506.76
May	114,267,327.75	111,886,818.83	705,223.43	1,263,438.76	411,846.73	3,663,193.95	2,999,826.00	339,727.54	138,233.43	185,406.98	117,930,521.70	114,886,644.83	1,044,950.97	1,401,672.20	597,253.71
Jun	115,224,760.12	111,613,201.11	1,781,422.88	1,516,681.49	313,454.64	3,883,695.76	2,740,907.00	485,320.14	315,920.07	341,548.56	119,108,455.88	114,354,108.11	2,266,743.02	1,832,601.56	655,003.19
Jul															
Aug															
Sep															
Oct															
Nov															
Dec															
Total	646,887,858	628,160,327	7,210,265	8,251,442	3,265,824	22,305,453	16,076,840	2,921,789	1,586,329	1,720,496	669,193,311	644,237,167	10,132,053	9,837,771	4,986,321

Sources: Commercial Banks and Non-bank Dealers.

BALANCE OF PAYMENTS
(US\$ Million)

Table 8.7

Item	2014 Jan-Jun	2015 Jan-Jun
CURRENT ACCOUNT	(214.6)	(121.2)
Merchandise Trade	(312.6)	(236.8)
Exports f.o.b.	534.7	536.1
Imports c.i.f.	(847.3)	(772.8)
Net Services	(116.3)	(82.7)
Non Factor Services (net)	(111.8)	(80.0)
Factor Services (net)	(4.4)	(2.7)
Unrequited Transfers	214.3	198.2
CAPITAL ACCOUNT	80.7	20.5
Capital Transfer ¹⁾	1.0	1.0
Medium and Long Term Capital (net)	106.1	64.0
Non-Financial Public Sector (net)	(7.5)	(50.8)
Disbursements	83.6	34.9
Amortization	(31.9)	(61.3)
Private Sector (net)	113.6	114.8
Other ²⁾	(59.3)	(24.4)
Short Term Capital (net) ³⁾	(26.3)	(44.5)
ERRORS AND OMISSIONS	40.9	42.6
OVERALL BALANCE	(93.0)	(58.1)
FINANCING	93.0	58.1
Change in Net Foreign Assets of Bank of Guyana (-increase) ⁴⁾	69.6	33.1
Change in Non-Financial Public Sector arrears	-	-
Change in Private Sector Commercial arrears	-	-
Exceptional Financing	23.4	25.0
Debt Relief	1.3	1.6
Debt stock Restructuring	(0.5)	-
Debt Forgiveness	22.6	23.4

Sources: Bank of Guyana, Bureau of Statistics and Ministry of Finance.

¹⁾ Includes US\$12.5m write-off of debt from Venezuela 2008.

²⁾ Includes MDRI debt relief.

³⁾ Includes changes in Foreign Assets of Commercial Banks.

⁴⁾ Includes valuation changes.

**CHANGES IN BANK OF GUYANA TRANSACTION EXCHANGE RATE
(G\$US\$)**

Table 9.1

Date						Rate	Date						Rate		
09	Dec	13	-	13	Dec	13	206.00	12	May	14				206.00	
16	Dec	13	-	19	Dec	13	206.00	13	May	14	-	16	May	14	206.50
20	Dec	13					206.25	19	May	14	-	23	May	14	206.50
23	Dec	13	-	24	Dec	13	206.25	27	May	14	-	30	May	14	206.50
27	Dec	13					206.25	02	Jun	14	-	06	Jun	14	206.50
30	Dec	13	-	31	Dec	13	206.25	09	Jun	14	-	13	Jun	14	206.50
02	Jan	14	-	03	Jan	14	206.25	16	Jun	14	-	20	Jun	14	206.50
06	Jan	14	-	09	Jan	14	206.25	23	Jun	14	-	27	Jun	14	206.50
10	Jan	14					206.00	30	Jun	14					206.50
13	Jan	14					206.25	01	Jul	14	-	04	Jul	14	206.50
15	Jan	14	-	17	Jan	14	206.50	08	Jul	14	-	11	Jul	14	206.50
20	Jan	14					206.00	14	Jul	14	-	18	Jul	14	206.50
21	Jan	14	-	22	Jan	14	206.50	21	Jul	14	-	25	Jul	14	206.50
23	Jan	14					206.00	28	Jul	14	-	31	Jul	14	206.50
24	Jan	14					206.50	04	Aug	14	-	08	Aug	14	206.50
27	Jan	14	-	31	Jan	14	206.50	11	Aug	14	-	15	Aug	14	206.50
03	Feb	14	-	07	Feb	14	206.50	18	Aug	14	-	22	Aug	14	206.50
10	Feb	14	-	14	Feb	14	206.50	25	Aug	14	-	29	Aug	14	206.50
17	Feb	14	-	18	Feb	14	206.50	01	Sep	14					206.50
19	Feb	14					206.00	02	Sep	14					206.00
20	Feb	14	-	21	Feb	14	206.50	03	Sep	14	-	05	Sep	14	206.50
25	Feb	14					206.50	08	Sep	14	-	12	Sep	14	206.50
26	Feb	14					206.00	15	Sep	14	-	19	Sep	14	206.50
27	Feb	14					206.50	22	Sep	14	-	26	Sep	14	206.50
28	Feb	14					206.50	29	Sep	14	-	30	Sep	14	206.50
03	Mar	14				14	206.00	01	Oct	14	-	03	Oct	14	206.50
04	Mar	14	-	07	Mar	14	206.50	07	Oct	14	-	10	Oct	14	206.50
10	Mar	14	-	11	Mar	14	206.50	13	Oct	14	-	17	Oct	14	206.50
12	Mar	14	-	13	Mar	14	206.00	20	Oct	14	-	22	Oct	14	206.50
14	Mar	14					206.50	24	Oct	14					206.50
18	Mar	14	-	19	Mar	14	206.00	27	Oct	14	-	31	Oct	14	206.50
20	Mar	14					206.50	03	Nov	14	-	07	Nov	14	206.50
21	Mar	14					206.00	10	Nov	14	-	14	Nov	14	206.50
24	Mar	14	-	28	Mar	14	206.50	17	Nov	14	-	21	Nov	14	206.50
31	Mar	14					206.50	24	Nov	14	-	28	Nov	14	206.50
01	Apr	14					206.00	01	Dec	14	-	05	Dec	14	206.50
02	Apr	14					206.50	08	Dec	14	-	12	Dec	14	206.50
03	Apr	14					206.00	15	Dec	14	-	19	Dec	14	206.50
04	Apr	14					206.50	22	Dec	14	-	24	Dec	14	206.50
07	Apr	14	-	08	Apr	14	206.00	29	Dec	14	-	31	Dec	14	206.50
09	Apr	14					206.25	02	Jan	15	-				206.50
10	Apr	14					206.00	06	Jan	15	-	09	Jan	15	206.50
11	Apr	14					206.50	12	Jan	15	-	16	Jan	15	206.50
14	Apr	14	-	17	Apr	14	206.50	19	Jan	15	-	23	Jan	15	206.50
22	Apr	14	-	24	Apr	14	206.50	26	Jan	15	-	30	Jan	15	206.50
25	Apr	14					206.00	02	Feb	15	-	06	Feb	15	206.50
28	Apr	14	-	30	Apr	14	206.50	09	Feb	15	-	13	Feb	15	206.50
11	Apr	14					206.50	16	Feb	15	-	20	Feb	15	206.50
14	Apr	14	-	17	Apr	14	206.50	24	Feb	15	-	27	Feb	15	206.50
22	Apr	14	-	24	Apr	14	206.50	01	Mar	15	-	05	Mar	15	206.50
25	Apr	14					206.00	09	Mar	15	-	13	Mar	15	206.50
28	Apr	14	-	30	Apr	14	206.50	16	Mar	15	-	20	Mar	15	206.50
02	May	14					206.50	23	Mar	15	-	27	Mar	15	206.50
06	May	14	-	09	May	14	206.50	30	Mar	15	-	31	Mar	15	206.50

Note: Effective from October 1, 1991 the official exchange rate fluctuates either daily or periodically and is the weighted average of the Telegraphic Transfer Rates of the three (3) largest Commercial Banks.

EXCHANGE RATES OF CARICOM COUNTRIES
(National Currency Per US\$)

Table 9.2(a)

Period Ended	Bahamas	Barbados	Belize	E.C.	Jamaica	Trinidad
2005	1.0000	2.0000	2.0000	2.7000	64.5342	6.2322
2006	1.0000	2.0000	2.0000	2.7000	66.8620	6.2686
2007	1.0000	2.0000	2.0000	2.7000	67.4402	6.2500
2008	1.0000	2.0000	2.0000	2.7000	75.9780	6.2744
2009	1.0000	2.0000	2.0000	2.7000	89.6312	6.3354
2010	1.0000	2.0000	2.0000	2.7000	85.6874	6.3473
2011	1.0000	2.0000	2.0000	2.7000	86.5696	6.3826
2012	1.0000	2.0000	2.0000	2.7000	92.2033	6.3960
2013	1.0000	2.0000	2.0000	2.7000	105.8162	6.4001
2014	1.0000	2.0000	2.0000	2.7000	113.8651	6.3401
2009						
Mar	1.0000	2.0000	2.0000	2.7000	88.4931	6.2675
Jun	1.0000	2.0000	2.0000	2.7000	88.8796	6.2675
Sep	1.0000	2.0000	2.0000	2.7000	88.0058	6.2793
Dec	1.0000	2.0000	2.0000	2.7000	89.6312	6.3354
2010						
Mar	1.0000	2.0000	2.0000	2.7000	89.5081	6.3247
Jun	1.0000	2.0000	2.0000	2.7000	86.3344	6.3182
Sep	1.0000	2.0000	2.0000	2.7000	85.6517	6.3175
Dec	1.0000	2.0000	2.0000	2.7000	85.6874	6.3473
2011						
Mar	1.0000	2.0000	2.0000	2.7000	85.6602	6.3699
Jun	1.0000	2.0000	2.0000	2.7000	85.6638	6.3843
Sep	1.0000	2.0000	2.0000	2.7000	86.0303	6.3691
Dec	1.0000	2.0000	2.0000	2.7000	86.5696	6.3826
2012						
Mar	1.0000	2.0000	2.0000	2.7000	87.0535	6.3810
Jun	1.0000	2.0000	2.0000	2.7000	88.2365	6.3715
Sep	1.0000	2.0000	2.0000	2.7000	89.6528	6.3767
Dec	1.0000	2.0000	2.0000	2.7000	92.2033	6.3960
2013						
Mar	1.0000	2.0000	2.0000	2.7000	97.1919	6.3826
Jun	1.0000	2.0000	2.0000	2.7000	100.2972	6.3868
Sep	1.0000	2.0000	2.0000	2.7000	102.2198	6.4076
Dec	1.0000	2.0000	2.0000	2.7000	105.8162	6.4001
2014						
Jan	1.0000	2.0000	2.0000	2.7000	106.5196	6.3925
Feb	1.0000	2.0000	2.0000	2.7000	107.5848	6.3885
Mar	1.0000	2.0000	2.0000	2.7000	108.8062	6.4054
Apr	1.0000	2.0000	2.0000	2.7000	109.5338	6.4272
May	1.0000	2.0000	2.0000	2.7000	110.5027	6.4093
Jun	1.0000	2.0000	2.0000	2.7000	111.3246	6.3652
Jul	1.0000	2.0000	2.0000	2.7000	112.3464	6.3361
Aug	1.0000	2.0000	2.0000	2.7000	112.5311	6.3189
Sep	1.0000	2.0000	2.0000	2.7000	112.5269	6.3231
Oct	1.0000	2.0000	2.0000	2.7000	112.4455	6.3221
Nov	1.0000	2.0000	2.0000	2.7000	112.8529	6.3112
Dec	1.0000	2.0000	2.0000	2.7000	113.8651	6.3401
2015						
Jan	1.0000	2.0000	2.0000	2.7000	114.9742	6.3269
Feb	1.0000	2.0000	2.0000	2.7000	115.4868	6.3177
Mar	1.0000	2.0000	2.0000	2.7000	115.1050	6.3265
Apr	1.0000	2.0000	2.0000	2.7000	114.8729	6.3221
May	1.0000	2.0000	2.0000	2.7000	115.7386	6.3225
Jun	1.0000	2.0000	2.0000	2.7000	116.1438	6.3150

EXCHANGE RATE
(G\$/US\$)

Table 9.2(b)

Guyana		
Year	Period Ended	Period Average
2005	200.25	199.88
2006	201.00	200.19
2007	203.50	202.48
2008	205.25	203.63
2009	203.25	204.09
2010	203.50	203.64
2011	203.75	204.02
2012	204.50	204.36
2013	206.25	205.39
2014	206.50	206.50
2009		
Mar	204.50	204.08
Jun	204.50	203.95
Sep	204.25	204.18
Dec	203.25	203.49
2010		
Mar	203.00	203.84
Jun	203.75	203.78
Sep	203.50	203.66
Dec	203.50	202.58
2011		
Mar	204.00	204.02
Jun	204.00	204.16
Sep	204.00	204.03
Dec	203.75	204.13
2012		
Mar	204.00	204.24
Jun	204.25	204.31
Sep	204.50	204.48
Dec	204.50	204.53
2013		
Mar	204.50	204.91
Jun	206.00	206.06
Sep	205.50	205.42
Dec	206.25	206.08
2014		
Jan	206.50	206.35
Feb	206.50	206.43
Mar	206.50	206.33
Apr	206.50	206.34
May	206.50	206.47
Jun	206.50	206.50
Jul	206.50	206.50
Aug	206.50	206.50
Sep	206.50	206.48
Oct	206.50	206.50
Nov	206.50	206.50
Dec	206.50	206.50
2015		
Jan	206.50	206.50
Feb	206.50	206.50
Mar	206.50	206.50
Apr	206.50	206.50
May	206.50	206.50
Jun	206.50	206.50

Sources: International Monetary Fund & Bank of Guyana.

EXCHANGE CROSS RATES OF CARICOM COUNTRIES ¹⁾

Table 9.3

EXCHANGE CROSS RATES (June 30, 2013)

	Bahamas	Barbados	Belize	E.C.	Guyana	Jamaica	Trinidad
	\$	\$	\$	\$	\$	\$	\$
Bahamas \$	1.000	2.000	2.000	2.700	206.060	97.257	6.378
Barbados \$	0.500	1.000	1.000	1.350	103.030	48.628	3.189
Belize \$	0.500	1.000	1.000	1.350	103.030	48.628	3.189
E.C. \$	0.370	0.741	0.741	1.000	76.319	36.021	2.362
Guyana \$	0.005	0.010	0.010	0.013	1.000	0.472	0.031
Jamaica \$	0.010	0.021	0.021	0.028	2.119	1.000	0.066
Trinidad \$	0.157	0.314	0.314	0.423	32.307	15.249	1.000

EXCHANGE CROSS RATES (June 30, 2014)

	Bahamas	Barbados	Belize	E.C.	Guyana	Jamaica	Trinidad
	\$	\$	\$	\$	\$	\$	\$
Bahamas \$	1.000	2.000	2.000	2.700	206.500	109.045	6.398
Barbados \$	0.500	1.000	1.000	1.350	103.250	54.523	3.199
Belize \$	0.500	1.000	1.000	1.350	103.250	54.523	3.199
E.C. \$	0.370	0.741	0.741	1.000	76.481	40.387	2.370
Guyana \$	0.005	0.010	0.010	0.013	1.002	0.529	0.031
Jamaica \$	0.010	0.021	0.021	0.028	2.123	1.121	0.066
Trinidad \$	0.157	0.314	0.314	0.423	32.376	17.097	1.003

EXCHANGE CROSS RATES (June 30, 2015)

	Bahamas	Barbados	Belize	E.C.	Guyana	Jamaica	Trinidad
	\$	\$	\$	\$	\$	\$	\$
Bahamas \$	1.000	2.000	2.000	2.700	206.500	116.144	6.315
Barbados \$	0.500	1.000	1.000	1.350	103.250	58.072	3.158
Belize \$	0.500	1.000	1.000	1.350	103.250	58.072	3.158
E.C. \$	0.370	0.741	0.741	1.000	76.481	43.016	2.339
Guyana \$	0.005	0.010	0.010	0.013	1.000	0.562	0.031
Jamaica \$	0.009	0.017	0.017	0.023	1.778	1.000	0.054
Trinidad \$	0.158	0.317	0.317	0.428	32.700	18.392	1.000

¹⁾ Table derived from Table 9.2

SELECTED EXCHANGE RATES AGAINST THE U.S. DOLLAR
(End of Period)

Table 9.4

Countries	1990	1991	1992	1993	1994	1995	1996	1997	1998
U.K. (Pound Sterling)	0.5187	0.5346	0.6614	0.6751	0.6400	0.6452	0.5889	0.6047	0.6010
FRANCE (Franc)	5.1290	5.1800	5.5065	5.8955	5.3460	4.9000	5.2370	5.9881	5.5860
NETHERLANDS (Guilders)	1.6900	1.7104	1.8141	1.9409	1.7351	1.6044	1.7436	2.0172	1.8770
GERMANY (Mark)	1.4940	1.5160	1.6140	1.7263	1.5488	1.4335	1.5548	1.7921	1.6660
JAPAN (Yen)	134.40	125.20	124.75	111.85	99.74	102.83	116.00	129.95	112.80
CANADA (C\$)	1.1603	1.1556	1.2711	1.3240	1.4028	1.3652	1.3696	1.4291	1.5360
AUSTRIA (Schilling)	10.677	10.689	11.354	12.143	11.095	10.088	10.954	12.633	11.747
BELGIUM (Franc)	30.983	31.270	33.180	36.110	31.838	29.415	32.005	36.920	34.350
ITALY (Lira)	1130.2	1151.1	1470.9	1704.0	1629.7	1584.7	1530.6	1759.2	1649.0
SWITZERLAND (Franc)	1.2955	1.3555	1.4560	1.4795	1.3115	1.1505	1.3464	1.4553	1.3740
SWEDEN (Krona)	5.6980	5.5295	7.0430	8.3035	7.4615	6.6582	6.8710	7.8770	8.1060
NORWAY (Krone)	5.9075	5.9730	6.9245	7.5180	6.7620	6.3190	6.4425	7.3157	7.6190

Source: International Financial Statistics

**FIXED EXCHANGE RATES OF EU-MEMBER
COUNTRIES AGAINST THE EURO**

Table 9.4(a)

Countries	
AUSTRIA (Austrian schilling)	13.7603
BELGIUM (Belgian franc)	40.3399
FINLAND (Finnish markka)	5.9457
FRANCE (French franc)	6.5596
GERMANY (Deutsche mark)	1.9558
IRELAND (Irish pound)	0.78756
ITALY (Italian lira)	1936.27
LUXEMBOURG (Luxembourg franc)	40.3399
NETHERLANDS (Netherlands guilder)	2.2037
PORTUGAL (Portuguese escudo)	200.48
SPAIN (Spanish peseta)	166.39

Source: Bank of Guyana

Note: On the 1st of January 1999, 11 European countries (Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Portugal and Spain) adopted the Euro. The rates at which their currencies were fixed against the Euro are listed in Table 9.4(a).

SELECTED EXCHANGE RATES AGAINST THE U.S. DOLLAR
(End of Period)

Table 9.5

Countries	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014												2015					
	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
CANADA (Canadian dollar)	1.1645	1.1653	0.9881	1.2246	1.0466	1.0009	1.0213	0.9933	1.0632	1.1128	1.1074	1.1047	1.0957	1.0845	1.0672	1.0888	1.0875	1.1207	1.1278	1.1416	1.1591	1.2732	1.2511	1.2678	1.2118	1.2452	1.2475
EURO	0.8477	0.7593	0.6793	0.7186	0.6942	0.7484	0.7729	0.7585	0.7259	0.7406	0.7243	0.7260	0.7210	0.7335	0.7305	0.7469	0.7613	0.7922	0.7967	0.8031	0.8257	0.8861	0.8932	0.9308	0.8952	0.9097	0.8966
JAPAN (Japanese yen)	117.9700	118.9500	114.0000	90.7500	92.0600	81.4500	77.4403	86.5821	105.2757	102.2598	102.0936	103.0260	102.1400	101.7600	101.2790	102.7526	104.0400	109.6855	112.1816	118.6850	119.7645	117.4850	119.6150	119.9654	119.8685	124.1595	122.1597
SWEDEN (Swedish krona)	7.9384	8.8644	6.4136	7.8106	7.1165	10.3331	6.8877	6.5108	6.4290	6.5444	6.4114	6.4817	6.5056	6.8874	6.6891	6.8966	6.9895	7.2198	7.4006	7.4498	7.8048	8.2847	8.3381	8.6271	8.3779	8.5401	8.2953
UNITED KINGDOM (Pound sterling)	0.5808	0.5094	0.4992	0.6723	0.6175	0.9837	0.6456	0.6150	0.6034	0.6079	0.5971	0.5998	0.5923	0.5967	0.5847	0.5821	0.6023	0.6165	0.6254	0.6392	0.6416	0.6639	0.6478	0.6736	0.6522	0.6540	0.6359

Source: International Monetary Fund

COMMODITY PRICES

Table 9.5(a)

Commodity (Units)	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014												2015					
	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
GOLD (US\$/fine ounce)																											
United Kingdom (London)	510.10	629.80	803.20	816.10	1,134.72	1,390.55	1,641.84	1,684.76	1,224.45	1,244.27	1,299.58	1,336.08	1,298.45	1,288.74	1,279.10	1,310.59	1,295.13	1,236.55	1,222.49	1,175.33	1,200.62	1,250.75	1,227.08	1,178.63	1,198.93	1,198.63	1,181.5
ALUMINIUM (US \$/MT)																											
All origins (London)	2,250.90	2,823.70	2,382.80	1,504.40	2,181.30	2,356.70	2,024.38	2,086.76	1,739.81	1,727.41	1,695.17	1,705.37	1,810.68	1,751.05	1,838.95	1,948.30	2,030.49	1,990.43	1,946.19	2,055.56	1,909.46	1,814.72	1,817.82	1,773.86	1,819.19	1,804.04	1,687.73
Sugar (US cents/pound)																											
EEC Import Price	29.32	32.57	33.60	24.70	26.85	25.97	25.95	26.84	27.23	27.39	27.50	27.64	27.83	28.01	28.11	28.39	27.77	27.10	26.71	26.25	26.02	25.17	25.49	24.91	24.85	25.73	25.87
US import price	21.74	19.59	20.20	20.00	31.53	38.42	36.56	22.56	20.55	21.58	22.60	23.01	24.65	25.16	25.95	26.14	26.27	26.21	26.61	24.6	24.81	25.24	24.62	24.4	24.39	24.72	24.76
International sugar agreement price	13.93	11.70	10.90	11.30	24.90	31.08	23.42	19.20	16.41	15.71	16.89	17.87	18.21	18.24	18.13	18.73	17.72	16.54	16.48	15.88	14.99	15.06	14.51	12.84	12.91	12.70	12.11
OIL (US\$/bbl.)																											
U.K. Brent	56.75	62.31	91.50	41.60	74.67	91.80	107.97	109.64	110.63	107.57	108.81	107.41	107.88	109.68	111.87	106.98	101.92	97.34	87.27	78.44	62.16	48.42	57.93	55.79	59.39	64.56	62.35
Rice (US\$/metric ton)																											
Thailand (Bangkok)	277.27	309.29	378.00	580.80	606.00	536.78	580.91	565.52	447.55	441.04	447.00	434.14	409.94	403.59	414.67	428.00	440.38	436.50	432.7	419	411	409.68	409.50	400.73	392.41	382.43	370.55
Timber (US\$/cubic metre)																											
Hardwood logs (Malaysia, Sarawak)	210.52	268.46	275.30	326.60	264.80	306.54	387.90	354.80	287.35	286.60	291.84	290.92	290.33	292.50	291.72	292.70	289.17	277.55	275.65	256.13	249.39	249.39	249.39	249.39	249.39	249.39	249.39
Coconut oil (US \$/MT)																											
Philippines (New York)	548.96	732.14	1,146.60	739.10	760.87	1,711.96	1,439.00	785.00	1,269.00	1,270.00	1,365.00	1,394.00	1,356.00	1,403.75	1,406.00	1,260.00	1,177.00	1,181.00	1,144	1,192.5	1,215	1,159.00	1,188.00	1,096	1,079.00	1,133.00	1,110

Source: International Monetary Fund

MONTHLY AVERAGE MARKET EXCHANGE RATES

Table 9.6

Month	Buying Rate											
	2013				2014				2015			
	CN\$	US\$	£	EURO	CN\$	US\$	£	EURO	CN\$	US\$	£	EURO
Jan	194.94	202.48	316.01	259.79	187.40	204.22	324.37	271.15	168.18	205.55	305.23	239.00
Feb	193.76	201.60	308.72	263.57	182.64	204.99	328.86	270.00	161.07	205.80	307.44	235.95
Mar	192.26	201.37	301.77	258.23	181.87	205.56	328.68	273.73	158.03	205.39	300.14	217.70
Apr	191.00	201.03	303.19	255.70	181.68	205.70	329.57	271.44	156.85	203.70	293.64	209.25
May	192.89	201.28	305.33	257.40	181.76	205.63	329.66	272.60	158.67	202.97	296.29	210.99
Jun	191.57	202.23	307.33	259.65	187.00	205.75	314.43	277.87	157.52	203.03	295.66	209.95
Jul	190.16	202.97	302.14	259.47	183.81	205.58	332.80	270.95				
Aug	190.60	202.69	304.17	262.70	183.01	205.20	331.60	267.15				
Sep	190.68	202.22	309.71	262.09	181.69	205.14	326.34	261.08				
Oct	191.47	202.45	315.04	264.39	179.92	205.42	320.91	254.67				
Nov	191.00	202.74	315.69	265.63	184.02	205.62	319.46	253.46				
Dec	190.90	203.69	323.31	267.73	174.82	205.66	315.42	247.78				

Month	Selling Rate											
	2013				2014				2015			
	CN\$	US\$	£	EURO	CN\$	US\$	£	EURO	CN\$	US\$	£	EURO
Jan	205.09	205.55	328.20	269.27	197.56	208.37	337.81	280.80	187.07	209.46	335.54	268.14
Feb	202.25	205.22	322.60	272.86	194.61	208.75	342.55	281.74	181.59	209.34	334.55	259.81
Mar	201.22	204.98	313.15	270.71	192.91	208.18	342.38	280.68	177.42	208.98	327.53	247.70
Apr	200.38	204.82	314.21	265.41	194.53	209.14	341.47	282.57	171.04	208.10	320.27	228.68
May	203.15	205.43	319.03	269.72	195.61	209.03	347.10	283.92	178.99	207.42	320.88	230.40
Jun	202.05	205.98	312.73	269.71	195.57	209.22	318.61	280.52	172.72	207.92	322.30	231.90
Jul	200.01	206.61	319.56	269.50	197.45	208.08	352.45	284.74				
Aug	199.88	206.28	320.81	272.07	195.72	208.88	351.40	282.21				
Sep	200.26	206.07	323.64	272.30	193.71	208.65	344.56	275.13				
Oct	200.79	206.33	329.00	275.84	192.65	208.81	346.26	275.34				
Nov	200.52	206.88	329.16	277.54	190.94	208.55	342.58	270.73				
Dec	199.72	207.94	335.46	280.34	188.68	209.54	339.30	271.68				

Month	Mid Rate											
	2013				2014				2015			
	CN\$	US\$	£	EURO	CN\$	US\$	£	EURO	CN\$	US\$	£	EURO
Jan	200.02	204.01	322.11	264.53	192.48	206.29	331.09	275.97	177.63	207.50	320.38	253.57
Feb	198.01	203.41	315.66	268.22	188.62	206.87	335.70	275.87	171.33	207.57	320.99	247.88
Mar	196.74	203.17	307.46	264.47	187.39	206.87	335.53	277.20	167.73	207.18	313.83	232.70
Apr	195.69	202.93	308.70	260.55	188.10	207.42	335.52	277.00	163.94	205.90	306.96	218.97
May	198.02	203.36	312.18	263.56	188.68	207.33	338.38	278.26	168.83	205.20	308.59	220.69
Jun	196.81	204.10	310.03	264.68	191.28	207.49	316.52	279.19	165.12	205.48	308.98	220.92
Jul	195.08	204.79	310.85	264.48	190.63	206.83	342.62	277.85				
Aug	195.24	204.48	312.49	267.39	189.36	207.04	341.50	274.68				
Sep	195.47	204.14	316.67	267.19	187.70	206.90	335.45	268.10				
Oct	196.13	204.39	322.02	270.11	186.28	207.12	333.58	265.00				
Nov	195.76	204.81	322.43	271.58	187.48	207.08	331.02	262.10				
Dec	195.31	205.81	329.38	274.04	181.75	207.60	327.36	259.73				

Source: Commercial Banks and Non-Bank Cambios.

GROSS DOMESTIC PRODUCT, INCOME AND EXPENDITURE (AT CURRENT BASIC PRICES)
(G\$ Million)

Table 10.1

Item	2006	2007	2008	2009	2010	2011	2012	2013	2014
PRODUCT									
Sugar	19,389	21,385	16,127	19,788	11,657	19,668	24,578	22,060	15,521
Rice	11,066	12,411	32,030	21,803	24,447	30,135	31,913	38,226	36,869
Other Crops	13,162	13,505	14,231	14,553	15,727	12,840	12,963	13,618	14,299
Livestock	7,181	7,800	9,717	10,059	10,614	11,963	14,634	17,044	18,684
Fishing	9,349	7,749	8,073	7,344	7,573	9,884	11,794	11,528	8,627
Forestry	10,958	11,784	11,905	12,653	14,308	13,725	13,829	15,327	22,937
Mining and Quarrying	28,066	39,631	49,543	50,993	64,046	87,920	109,027	96,922	84,535
Manufacturing	11,842	13,748	15,139	15,459	16,238	17,302	18,271	19,915	20,911
Electricity & Water	4,724	6,643	7,354	8,287	10,620	6,021	6,437	11,316	12,816
Construction	25,976	31,597	35,043	36,344	41,605	43,996	39,764	48,037	56,868
Wholesale and Retail Trade	32,003	39,298	42,591	50,517	59,487	72,894	80,477	77,090	80,925
Transportation and Storage	19,715	20,819	19,062	21,268	25,228	27,451	32,199	37,456	37,214
Information and Communication	14,054	17,461	18,661	19,049	21,548	21,747	22,400	23,968	26,365
Financial and Insurance Activities	9,475	11,726	14,887	14,763	16,609	18,827	21,551	25,986	27,678
Public Administration	25,334	27,829	32,181	32,929	34,843	39,274	43,201	47,592	53,255
Education	11,851	12,852	13,909	15,017	16,819	16,036	17,054	18,847	20,132
Health and Social Services	3,802	4,374	4,693	5,537	6,446	7,360	7,790	8,829	9,495
Real Estate Activities	3,340	3,697	3,967	4,260	4,486	4,592	5,123	5,632	5,914
Other Service Activities	8,933	10,767	11,618	12,026	14,191	16,567	18,273	19,866	22,052
Less Adjustment for FISIM	(7,340)	(9,286)	(11,257)	(13,101)	(15,568)	(18,094)	(19,942)	(21,833)	(21,065)
Gross Domestic Product at Current Basic Prices	262,880	305,789	349,475	359,549	400,922	460,108	511,337	537,428	554,033
Taxes on Products net of subsidies	29,084	46,362	42,031	53,565	59,150	65,563	71,319	76,702	81,229
Gross Domestic Product at Purchaser Prices	291,964	352,151	391,505	413,114	460,072	525,672	582,410	614,130	635,262
Net Factor Income Paid Abroad	8,792	7,228	2,985	3,417	(2,601)	1,895	247	5,874	5,518
Gross National Product at Purchaser Prices	283,172	344,923	388,520	409,696	462,673	523,776	582,410	608,256	629,744
EXPENDITURE									
Total Domestic Final Expenditure	364,262	451,547	519,724	517,000	588,254	683,770	748,709	786,546	812,293
Public Investment ¹⁾	41,806	42,349	41,826	52,996	60,578	61,341	67,529	58,602	56,558
Private Fixed Investment ²⁾	41,012	44,513	51,920	57,060	56,261	64,194	77,675	57,479	125,733
Public Consumption	44,284	53,381	60,438	66,811	69,533	81,206	76,872	97,796	107,512
Private Consumption	237,160	311,304	365,540	340,133	401,883	477,028	526,634	572,668	522,491

Source: Bureau of Statistics.

Note: FISIM - Financial Intermediation Services indirectly measured.

¹⁾ Includes Investment of Public Enterprises.

²⁾ Includes Stock Changes.

GROSS DOMESTIC PRODUCT (AT 2006 PRICES)
(G\$ Million)

Table 10.2

Item	2006	2007	2008	2009	2010	2011	2012	2013	2014
GDP AT BASIC PRICES	262,880	281,335	286,896	296,417	309,373	326,194	341,905	359,758	373,576
AGRICULTURE, FORESTRY AND FISHING	62,779	63,131	61,280	62,060	63,514	65,199	67,579	69,151	73,051
Sugar	15,317	15,730	13,358	13,794	13,037	13,960	12,872	11,024	12,761
Rice	6,811	6,613	7,311	7,974	8,009	8,891	9,337	11,845	14,053
Other Crops	13,162	13,545	14,313	14,508	14,871	15,716	16,549	17,245	18,107
Livestock	7,181	7,263	7,887	8,134	8,160	8,632	9,878	10,305	10,605
Fishing	9,349	9,649	9,483	8,488	9,199	8,711	10,058	9,401	6,892
Forestry	10,958	10,331	8,927	9,161	10,238	9,289	8,886	9,330	10,633
MINING AND QUARRYING	28,066	32,196	32,166	31,233	29,532	35,202	40,411	43,656	38,631
Bauxite	5,172	7,724	7,422	5,009	4,529	6,252	7,036	6,261	5,763
Gold	13,859	16,037	17,593	20,177	20,757	24,435	29,520	32,376	26,078
Other	9,035	8,435	7,151	6,047	4,246	4,516	3,855	5,018	6,789
MANUFACTURING	20,169	20,784	19,863	20,714	20,770	22,185	22,717	24,524	27,148
Sugar	4,072	4,182	3,551	3,667	3,465	3,711	3,422	2,931	3,392
Rice	4,255	4,132	4,567	4,986	5,003	5,570	5,849	7,420	8,804
Other Manufacturing	11,842	12,471	11,745	12,061	12,302	12,905	13,447	14,173	14,952
SERVICES	159,207	172,702	181,608	189,864	203,725	213,142	222,584	234,722	247,633
Electricity and Water	4,724	4,751	5,203	5,390	5,446	5,560	5,878	6,208	6,371
Construction	25,976	27,882	28,508	28,649	31,703	32,579	28,983	35,520	41,930
Wholesale and Retail Trade	32,003	34,780	36,334	39,886	44,233	46,241	49,352	48,930	47,485
Transportation and Storage	19,715	21,032	22,353	22,148	23,673	27,042	32,143	33,422	38,001
Information and Communication	14,054	18,242	19,932	20,668	22,115	22,447	23,389	24,769	25,711
Financial and Insurance Activities	9,475	9,352	10,243	11,340	12,799	14,041	15,981	17,764	17,910
Public Administration	25,334	25,792	25,619	25,619	25,619	25,772	26,133	26,787	27,188
Education	11,851	12,579	12,937	13,564	14,187	15,141	15,474	16,016	16,650
Health and Social Services	3,802	4,266	4,849	5,782	6,268	6,508	6,709	6,977	7,243
Real Estate Activities	3,340	3,474	3,578	3,650	3,723	3,782	3,953	4,176	4,426
Other Service Activities	8,933	10,553	12,052	13,169	13,959	14,029	14,590	14,153	14,719
Less Adjustment for FISIM	(7,340)	(7,479)	(8,022)	(7,454)	(8,168)	(9,535)	(11,386)	(12,294)	(12,887)

Source: Bureau of Statistics.

Note: FISIM - Financial Intermediation Services indirectly measured.

PRODUCTION OF MAJOR COMMODITIES

Table 10.3(a)

Period	Sugar (Tonnes)	Rice (Tonnes)	Bauxite (Tonnes)				Raw Gold (Troy Ounces)			Diamonds (M/Carats)	Quarrying(Tonnes)		
			R.A.S.C. ¹	C.G.B. ²	M.A.Z. ³	Other ⁴	Total	Local & Lic. Dealers	Omai		Total	Stone	Sand
2004	325,317	325,593	131,525	114,193	1,233,179	-	1,478,897	115,936	252,570	368,506	454,940	113,904	128,904
2005	246,208	273,238	212,720	176,032	1,287,090	18,284	1,694,126	162,527	105,139	267,666	356,948	218,053	468,949
2006	259,588	307,036	149,370	174,506	1,147,667	7,127	1,478,670	182,216	-	182,216	340,544	192,547	258,018
2007	266,483	298,125	218,187	226,203	1,775,768	22,770	2,242,928	238,297	-	238,297	268,925	323,088	308,467
2008	226,267	329,573	231,937	309,342	1,453,500	97,458	2,092,237	261,425	-	261,425	168,926	411,726	359,722
2009	233,736	359,789	129,196	220,444	1,114,452	20,843	1,484,935	299,823	-	949,604	1,135,343	1,145,414	1,395,156
2010													
1st Qtr	71,745	48,882	33,337	45,322	214,477	-	293,136	63,934	-	63,934	23,687	126,473	79,444
2nd Qtr	10,119	119,385	43,622	33,378	212,130	6,103	295,233	78,278	-	78,278	11,688	173,410	100,191
3rd Qtr	65,444	68,804	59,309	56,637	141,391	3,634	260,971	78,823	-	78,823	7,856	79,872	295,659
4th Qtr	73,554	123,925	48,795	52,599	131,778	-	233,172	87,403	-	87,403	6,689	92,742	199,109
2011													
1st Qtr	52,272	38,454	43,063	10,324	207,556	6,556	267,499	74,913	-	74,913	12,426	91,607	121,237
2nd Qtr	54,599	169,060	36,962	22,082	378,401	110,563	548,008	88,560	-	88,560	11,194	124,156	106,447
3rd Qtr	71,478	41,727	54,521	68,881	330,059	3,729	457,190	92,881	-	92,881	16,729	114,559	76,938
4th Qtr	58,157	152,663	68,732	40,358	382,220	54,393	545,703	106,729	-	106,729	11,924	170,221	56,767
2012													
1st Qtr	40,288	51,052	57,518	33,178	369,012	145,858	605,566	80,484	-	80,484	9,635	117,479	143,668
2nd Qtr	30,859	159,343	43,491	33,265	443,493	148,609	668,858	104,445	-	104,445	6,514	108,333	188,254
3rd Qtr	67,960	61,973	33,469	45,577	339,107	26,812	444,965	128,558	-	128,558	9,397	140,095	163,827
4th Qtr	78,963	149,689	70,143	33,425	391,015	-	494,583	125,159	-	125,159	15,217	80,644	142,137
2013													
1st Qtr	34,279	86,181	57,457	18,050	366,878	18,413	460,798	105,276	-	105,276	14,252	159,957	298,086
2nd Qtr	13,759	177,687	41,053	43,979	402,220	15,503	502,755	129,223	-	129,223	16,414	166,233	172,289
3rd Qtr	63,872	119,980	47,167	59,605	311,680	9,894	428,346	128,450	-	128,450	8,886	180,357	94,402
4th Qtr	74,861	151,591	67,853	23,757	216,055	13,678	321,343	91,385	-	118,138	24,409	153,422	29,683
2014													
Jan	-	-	17,801	2,040	151,855	3,070	174,766	24,794	-	24,794	-	51,585	100,919
Feb	2,380	1,941	13,638	10,609	93,854	3,240	121,341	43,133	-	43,133	6,564	66,522	53,708
Mar	37,794	92,530	24,440	32,805	109,005	2,223	168,473	33,566	-	33,566	3,369	76,581	79,460
Apr	25,317	172,099	15,701	3,225	139,203	-	158,129	34,751	-	34,751	7,702	78,177	56,539
May	13,939	44,966	11,972	9,552	85,255	-	106,779	29,423	-	29,423	3,693	72,529	105,040
Jun	565	747	22,714	35,838	79,605	9,481	147,638	32,380	-	32,380	5,320	69,409	77,653
Jul	3,129	818	15,693	30,860	77,452	7,332	131,337	42,662	-	42,662	11,724	72,992	78,775
Aug	20,470	1,035	15,178	4,529	72,390	7,521	99,618	24,844	-	24,844	5,608	69,580	93,724
Sep	35,340	86,924	13,928	17,726	80,836	6,419	118,909	28,207	-	28,207	10,898	87,897	69,600
Oct	31,133	203,305	15,913	6,478	89,426	9,703	121,520	26,372	-	26,372	9,308	75,231	44,242
Nov	30,459	27,984	14,441	36,004	46,311	4,908	101,664	29,354	-	29,354	4,490	68,043	49,589
Dec	15,660	2,889	16,727	7,024	75,280	14,358	113,389	38,021	-	38,021	31,274	51,527	-
2015													
Jan	-	-	11,991	5,693	110,647	10,130	138,461	15,831	-	15,831	7,963	41,958	86,624
Feb	10,068	533	14,401	33,420	44,439	15,165	107,425	24,599	-	24,599	8,941	34,143	153,523
Mar	30,661	89,766	13,306	17,134	94,170	6,766	131,376	31,604	-	31,604	7,149	47,009	88,418
Apr	26,826	213,015	14,859	17,686	102,753	16,540	151,838	36,629	-	36,629	12,327	43,216	55,639
May	13,592	56,028	14,215	7,081	98,243	2,698	122,237	27,214	-	27,214	3,125	7,540	14,948
Jun	-	618	12,631	37,476	17,542	5,703	73,352	30,098	-	30,098	13,220	15,037	124,016

Source: Bureau of Statistics.

NB: Components may not add to the total due to rounding

¹ R.A.S.C: Refractory "A" Grade Super Calcined Bauxite;

² C.G.B: Chemical Grade Bauxite;

³ M.A.Z: Metal Grade Bauxite;

⁴ Includes Road Grade Bauxite, Tailings and Capping.

PRODUCTION INDICATORS: AGRICULTURE

Table 10.3(b)

Period	Livestock		Forestry Products				Fishing		
	Poultry (Tonnes)	Eggs ('000)	Logs ¹⁾ (Cu. Mt)	Sawnwood (Cu. Mt)	Roundwood (Cu. Mt)	Plywood (Cu. Mt)	Fish (Tonnes)	Prawns (Tonnes)	Shrimp (Tonnes)
2004	24,311	21,467	335,258	36,822	-	54,812	36,692	1,086	13,715
2005	22,699	24,123	321,315	33,178	19,599	37,120	30,313	1,020	18,390
2006	20,691	5,396	393,968	67,570	17,208	34,875	25,675	1,661	16,949
2007	25,112	9,840	330,374	74,364	20,865	35,767	27,397	655	35,847
2008	23,187	19,834	275,319	66,960	18,722	20,631	24,700	931	35,371
2009	27,085	19,114	266,198	73,119	19,414	18,878	25,300	747	16,756
2010									
1st Qtr	5,632	3,527	61,302	13,410	3,862	4,431	4,535	350	5,258
2nd Qtr	5,598	2,421	77,199	16,839	3,185	5,965	7,039	340	7,328
3rd Qtr	5,653	2,748	68,221	18,634	3,475	3,845	6,876	112	4,195
4th Qtr	8,086	5,473	111,521	26,629	6,714	-	6,742	129	4,067
2011									
1st Qtr	7,198	6,452	35,614	9,358	2,108	-	4,438	168	5,760
2nd Qtr	5,041	6,829	54,742	19,151	3,008	3,658	6,331	107	6,514
3rd Qtr	5,656	5,379	63,125	26,363	3,918	4,840	6,140	38	2,841
4th Qtr	7,680	4,849	141,148	21,245	5,721	4,818	6,846	62	5,727
2012									
1st Qtr	6,623	5,630	26,602	11,850	3,671	3,033	5,060	187	8,350
2nd Qtr	6,706	5,086	46,545	19,125	4,444	3,254	7,607	196	7,560
3rd Qtr	8,795	5,408	58,488	19,375	3,676	1,978	8,238	95	4,326
4th Qtr	8,289	5,111	145,792	25,236	4,841	2,312	6,192	34	5,251
2013									
1st Qtr	7,168	3,888	54,398	15,732	3,226	2,796	4,188	281	5,156
2nd Qtr	5,919	4,657	56,326	17,445	4,023	3,833	7,469	243	8,447
3rd Qtr	7,444	4,441	76,378	19,516	5,243	3,806	7,095	65	6,856
4th Qtr	8,749	4,980	117,498	20,979	8,199	5,731	6,000	64	3,626
2014									
Jan	2,453	1,587	84,385	4,202	5,429	1,257	1,129	75	2,135
Feb	2,365	1,587	15,618	3,626	671	2,531	1,162	46	1,993
Mar	2,173	1,565	24,783	4,598	1,471	1,932	1,107	51	2,485
Apr	1,593	1,652	24,128	5,326	1,657	2,075	1,756	40	1,288
May	2,287	1,559	26,591	4,995	1,937	1,881	1,714	71	1,214
Jun	1,714	1,597	20,930	6,089	1,975	1,279	1,560	71	1,407
Jul	1,762	1,475	23,200	7,516	1,780	2,160	1,869	33	1,972
Aug	2,956	1,755	42,124	4,979	1,508	1,452	1,647	387	12,494
Sep	2,499	2,208	30,820	5,959	2,058	-	1,224	15	1,957
Oct	1,912	2,666	32,082	5,528	1,519	1,198	2,094	-	38
Nov	3,573	2,651	33,041	6,036	2,114	1,876	2,120	4	1,124
Dec	3,134	2,668	48,730	8,278	2,549	1,157	1,786	17	1,549
2015									
Jan	3,061	2,811	26,321	4,466	850	1,491	...	...	...
Feb	2,821	2,762	19,239	4,759	1,451	1,300	...	...	...
Mar	2,097	2,765	27,482	6,930	1,569	1,883	...	...	...
Apr	2,061	2,639	27,146	8,685	1,718	2,509	...	...	...
May	2,903	2,639	20,103	5,461	1,374	1,607	...	...	...
Jun	2,035	2,446	17,733	3,994	760	1,143	...	...	...

Source: Bureau of Statistics

¹⁾ Represent Greenheart & Other Logs.

PRODUCTION INDICATORS: MANUFACTURING

Table 10.3(c1)

Period	Beverages						Food Items			
	Rum ('000 Litres)	Beer & Stout ('000 Litres)	Shandy ('000 Litres)	Non-Alcoholic		Water ('000 Litres)	Margarine ('000 Kgs)	Ice Cream ('000 Litres)	Biscuits ('000 Kgs)	Flour (Tonnes)
				Soft Drinks ('000 Litres)	Malta ('000 Litres)					
2004	11,715	10,988	304	43,808	996	12,698	2,060	449	1,361	36,180
2005	11,748	11,930	403	43,090	903	14,285	1,792	1,348	1,175	36,818
2006	11,867	12,195	432	39,592	1,063	12,830	2,265	1,340	1,070	37,401
2007	12,552	12,070	413	38,312	816	12,756	2,311	1,259	784	34,191
2008	14,186	11,510	410	39,325	825	15,721	1,528	1,117	697	29,427
2009	2,728	11,809	435	41,666	723	17,981	2,022	1,371	685	36,486
2010										
1st Qtr	874	3,158	121	9,633	154	4,797	398	297	275	10,099
2nd Qtr	1,051	3,167	99	11,163	159	4,622	515	346	321	10,094
3rd Qtr	979	3,543	124	10,847	176	4,878	557	372	273	9,866
4th Qtr	1,117	4,043	158	12,519	208	4,939	666	378	313	9,734
2011										
1st Qtr	1,007	3,224	110	8,952	189	4,237	392	340	325	10,222
2nd Qtr	1,071	3,618	123	10,762	128	5,020	665	395	311	8,954
3rd Qtr	1,062	4,381	124	11,337	156	5,558	544	453	315	9,645
4th Qtr	1,166	5,137	171	14,195	154	4,963	625	453	266	9,757
2012										
1st Qtr	1,059	3,812	136	11,123	205	4,499	457	421	407	8,827
2nd Qtr	1,109	4,571	175	11,661	160	5,054	607	450	295	8,977
3rd Qtr	959	4,516	161	12,850	220	5,718	586	442	289	8,877
4th Qtr	1,044	2,609	193	15,861	178	6,152	683	496	260	8,887
2013										
1st Qtr	928	3,901	159	11,034	216	5,027	485	414	344	8,523
2nd Qtr	1,088	4,068	98	12,200	93	5,282	618	432	310	8,920
3rd Qtr	1,104	4,137	140	12,966	190	5,702	552	445	281	9,097
4th Qtr	964	5,255	196	14,497	183	5,850	664	311	276	9,327
2014										
Jan	231	1,156	92	3,354	67	1,900	147	122	112	2,724
Feb	352	1,155	1	3,158	0	1,709	140	116	102	2,642
Mar	339	1,587	36	3,127	72	1,647	219	135	115	2,957
Apr	307	1,528	25	4,208	44	1,692	157	135	76	3,061
May	390	1,782	24	3,357	-	2,030	179	158	108	2,857
Jun	430	1,430	101	3,384	115	1,814	223	160	112	2,841
July	396	1,413	50	4,068	-	1,792	175	128	67	3,133
Aug	280	1,556	-	3,887	74	2,179	152	156	87	2,880
Sep	388	1,699	-	4,260	-	2,388	182	130	121	2,929
Oct	342	1,506	91	4,713	72	2,353	137	139	123	3,164
Nov	408	1,774	-	4,672	70	2,145	270	135	114	2,886
Dec	485	2,468	147	5,106	78	1,911	260	182	59	3,409
2015										
Jan	224	1,191	46	3,644	67	1,877	...	88	131	2,568
Feb	1,116	1,439	-	3,124	-	1,852	...	88	86	2,707
Mar	356	1,591	30	3,723	80	1,878	...	93	118	3,172
Apr	344	2,227	47	3,785	-	1,839	...	97	111	3,042
May	327	936	72	3,619	83	1,657	...	92	100	2,933
Jun	424	1,481	21	3,252	-	1,763	...	104	103	2,764

Source: Bureau of Statistics.

PRODUCTION INDICATORS: MANUFACTURING (Cont'd)

Table 10.3(c2)

Period	Pharmaceuticals			Laundry Soap (Kilos)	Other Detergents (Kilos)	Stock Feed (Tonnes)	Paints (Litres)	Oxygen ('000 Litres)	Acetylene ('000 Litres)	Electricity (MWH)
	Liquid (Litres)	Tablets ('000)	Ointment (Kilos)							
2004	262,794	17,610	6,023	415,695	402,309	39,114	1,962,984	-	-	576,829
2005	452,585	19,155	23,648	341,672	474,033	38,305	2,169,052	-	-	528,398
2006	609,863	14,239	5,204	361,249	713,761	40,653	2,403,533	37,951	10,855	534,564
2007	74,223	24,014	3,073	117,489	906,803	46,850	2,480,973	67,827	13,820	559,214
2008	374,274	20,401	8,227	28,524	672,752	44,712	2,488,636	94,612	8,832	569,150
2009	414,612	20,557	7,162	47,011	928,121	47,296	2,376,754	83,145	5,839	602,022
2010										
1st Qtr	107,669	6,146	3,599	26,927	197,435	10,609	557,030	20,274	1,409	150,217
2nd Qtr	97,974	5,991	1,607	27,244	267,499	9,679	542,844	22,284	1,518	157,448
3rd Qtr	125,832	6,811	3,066	3,388	260,624	13,226	585,778	19,361	1,868	156,530
4th Qtr	129,113	5,716	1,096	61,542	284,968	15,940	814,582	28,069	1,877	163,176
2011										
1st Qtr	111,946	5,873	4,140	10,563	236,088	12,210	633,776	26,386	3,752	149,622
2nd Qtr	116,401	6,693	3,452	8,635	263,106	13,307	601,969	18,686	4,310	161,457
3rd Qtr	113,319	3,312	1,541	24,755	303,120	12,487	715,329	18,939	1,402	162,155
4th Qtr	99,844	2,396	1,855	11,871	287,231	16,084	911,053	17,869	1,822	171,999
2012										
1st Qtr	115,083	6,429	2,486	-	312,642	13,546	600,747	26,441	1,984	163,575
2nd Qtr	125,529	1,932	1,396	15,085	211,443	12,924	607,608	23,071	2,189	168,468
3rd Qtr	123,445	4,739	1,475	16,445	224,818	14,928	603,693	22,727	1,805	175,646
4th Qtr	124,968	5,784	2,340	16,704	365,063	15,413	932,731	14,420	2,056	182,832
2013										
1st Qtr	95,149	4,918	3,414	-	268,200	12,220	618,084	21,276	2,338	172,966
2nd Qtr	115,634	6,101	2,306	-	272,216	10,096	563,090	13,132	1,706	177,595
3rd Qtr	125,500	5,050	1,610	-	283,235	11,610	625,410	18,759	1,901	179,525
4th Qtr	97,266	7,065	2,062	-	305,178	9,962	888,387	17,618	1,766	180,914
2014										
Jan	37,081	1,455	952	-	128,174	5,014	204,196	6,846	482	58,641
Feb	37,528	2,267	622	-	82,120	3,766	170,540	6,461	823	52,342
Mar	42,499	2,604	756	-	133,514	3,493	204,655	6,767	604	59,862
Apr	45,542	2,919	395	-	72,154	3,980	158,232	12,895	650	58,458
May	29,500	2,584	994	-	28,279	4,162	263,603	6,162	518	60,326
Jun	33,659	1,110	2,932	22,350	31,751	3,735	170,025	749	7,112	57,974
July	26,141	1,893	1,578	-	110,463	4,458	260,438	8,445	672	61,267
Aug	35,800	2,071	527	-	96,800	3,773	178,799	7,034	581	61,183
Sep	27,620	1,571	396	2,111	119,994	4,213	197,846	7,310	686	60,890
Oct	-	-	-	4,999	71,482	4,609	252,550	5,921	517	63,743
Nov	-	3,768	1,421	11,075	76,967	5,055	305,301	5,509	403	59,575
Dec	42,102	6,216	1,126	-	89,382	5,439	310,996	5,921	517	62,422
2015										
Jan	30,484	1,989	871	...	...	4,217	178,960	6,761	614	61,090
Feb	59,882	2,705	787	...	...	4,294	205,710	6,370	540	54,480
Mar	56,300	4,096	596	...	...	4,348	231,559	6,240	658	61,502
Apr	38,105	4,878	1,166	...	...	3,912	105,707	5,129	576	61,790
May	49,775	874	397	...	...	3,063	167,092	...	...	62,428
Jun	48,388	1	664	22,350	...	...	181,382	...	...	60,085

Source: Bureau of Statistics.

GEORGETOWN: URBAN CONSUMER PRICE INDEX
(JAN 1994 = 100)

Table 11.1

End of Period	All Items Index	Sub-Group Indices			
		Food ¹⁾	Housing ²⁾	Transportation & Communication	Miscellaneous
2005	210.4	200.1	252.3	285.3	165.3
2006	219.2	212.4	261.4	285.0	170.9
2007	250.0	256.2	277.6	304.7	209.6
2008	265.9	285.9	296.5	282.3	215.6
2009					
Mar	267.0	274.6	324.9	274.7	221.3
Jun	269.4	275.1	329.6	284.4	221.8
Sep	275.0	277.5	345.8	290.0	222.0
Dec	275.6	273.7	352.6	293.2	228.2
Dec 2009 = 100					
2010					
Mar	100.5	101.3	99.9	99.1	101.9
Jun	102.0	105.5	99.9	99.6	101.9
Sep	103.5	109.9	99.6	100.5	101.8
Dec	104.4	110.4	99.7	104.8	102.0
2011					
Mar	106.6	112.6	99.8	112.3	102.6
Jun	107.8	113.4	100.7	115.2	103.8
Sep	108.4	115.6	100.8	113.8	104.7
Dec	107.9	113.2	100.4	115.5	107.0
2012					
Mar	107.9	113.4	100.5	115.1	107.9
Jun	109.8	118.3	100.4	116.2	108.4
Sep	110.9	122.1	100.3	115.1	110.0
Dec	111.6	124.0	100.7	114.6	111.0
2013					
Mar	111.0	120.8	100.9	117.0	111.9
Jun	111.8	123.4	100.8	117.2	112.9
Sep	112.9	125.6	100.8	120.1	112.3
Dec	112.6	124.1	100.8	121.9	112.6
2014					
Jan	111.9	123.2	100.9	119.5	113.0
Feb	112.0	123.4	101.0	119.5	112.9
Mar	112.1	123.7	100.9	119.6	113.3
Apr	112.0	123.0	100.9	119.8	115.0
May	111.6	121.7	100.8	119.9	115.0
Jun	112.1	123.3	100.8	119.9	115.1
Jul	112.5	123.6	100.8	119.0	121.3
Aug	113.0	124.6	100.8	118.9	125.1
Sep	113.2	124.9	100.8	118.7	125.2
Oct	113.4	126.3	100.9	118.7	122.1
Nov	113.4	126.0	100.8	118.8	121.3
Dec	113.9	126.7	100.6	121.2	120.9
2015					
Jan	110.7	120.8	100.0	117.5	121.0
Feb	110.9	123.1	98.9	115.8	120.5
Mar	111.0	122.3	99.2	117.1	120.4
Apr	111.2	122.8	99.2	117.4	120.4
May	111.8	124.3	99.3	117.9	120.4
Jun	111.9	124.4	99.2	118.3	120.6

Source: Bureau of Statistics.

¹⁾ Includes Beverages & Tobacco.

²⁾ Includes Rent, Fuel & Power.

CARICOM COUNTRIES: CONSUMER PRICE INDICES

Table 11.2

Period Average	Guyana (Urban)	Jamaica	Trinidad	Barbados
2005=100				
2005	103.4	105.2	103.3	103.6
2006	107.7	111.1	112.7	109.5
2007	122.8	129.8	121.3	114.5
2008	130.6	151.7	138.9	122.9
2009				
Mar	131.1	153.7	138.5	122.5
Jun	132.3	157.9	139.7	123.3
Sep	135.1	162.7	143.1	128.3
Dec	135.4	167.3	140.7	128.3
2010				
Mar	133.8	174.2	145.5	130.6
Jun	135.8	178.7	158.7	132.4
Sep	137.8	181.1	162.0	133.6
Dec	139.1	187.0	159.6	136.6
2011				
Mar	142.0	187.8	159.1	140.9
Jun	143.5	191.6	160.0	144.7
Sep	144.3	195.6	166.0	147.5
Dec	143.6	198.2	168.0	149.6
2012				
Mar	143.7	201.5	173.7	151.4
Jun	146.2	204.4	177.6	151.0
Sep	147.7	208.6	178.9	152.2
Dec	148.7	214.1	180.0	153.3
2013				
Mar	147.9	219.9	185.6	152.8
Jun	149.0	222.3	189.8	153.8
Sep	150.4	230.4	184.2	155.4
Dec	150.1	233.2	190.1	154.9
2010=100				
2014				
Jan	109.6	131.8	122.7	116.5
Feb	109.7	131.9	124.2	117.0
Mar	109.8	133.3	125.3	116.8
Apr	109.7	132.9	125.6	117.5
May	109.3	134.2	126.0	118.0
June	109.8	134.4	126.2	118.4
July	110.2	136.2	127.1	118.9
Aug	110.7	137.7	129.0	120.5
Sept	110.8	140.6	128.2	119.7
Oct	111.1	140.7	131.2	120.4
Nov	111.0	140.0	133.4	120.5
Dec	111.6	139.5	133.2	119.7
2015				
Jan	108.5	138.8	57.2	117.7
Feb	108.7	137.9	57.2	116.4
Mar	108.7	138.6	57.2	115.8
Apr	109.0	138.9	57.6	116.5
May	109.6	139.5	57.6	117.2
Jun	109.6	140.2	57.8	118.4

Source: IMF International Financial Statistics, the listed Central Banks and Bank of Guyana.

I. GENERAL NOTES

Symbols Used

- ... Indicates that data are not available;
- Indicates that the figure is zero or less than half the final digit shown or that the item does not exist;
- Used between two period (e.g. 2010-11 or July-September) to indicate the years or months covered including the beginning and the ending year or month as the case may be;
- / Used between years (e.g. 2010/11) to indicate a crop year or fiscal year.
- = Means incomplete data due probably to under-reporting or partial response by respondents.
- * Means preliminary figures.
- ** Means revised figures.

In some cases, the individual items do not always sum up to the totals due to rounding.

Acknowledgement

The Bank of Guyana wishes to express its appreciation for the assistance received from the Ministry of Finance, State Planning Secretariat, Commercial Banks, Bureau of Statistics, some Public Corporations and other Private Sector agencies in the compilation of the data.

II. NOTES TO THE TABLES

TABLE 1.1: Bank of Guyana: Assets

Foreign Assets

Balances with Foreign Banks: Deposits of the Central Bank with Foreign Banks. The data also include holdings of foreign notes and gold. Figures from December 2005 to December 2006 were restated to reflect the audited statements.

Gold Tranche with the I.M.F.: One quarter of Guyana's subscription to the International Monetary Fund (I.M.F.) quota, which comprises gold and/or convertible currencies.

Holdings of Special Drawing Rights: Unused portion of the Special Drawing Rights (S.D.R.s) allocated by the I.M.F.

Money Market Securities: Holdings of short-and long-term debt instruments of foreign governments and the International Bank for Reconstruction and Development (I.B.R.D.) recorded at cost. Figures from December 2005 to December 2006 were restated to reflect the audited statements.

Claims on the Central Government: Holdings of the Government of Guyana Treasury Bills, Debentures valued at cost and Advances from the Bank of Guyana. The Bank of Guyana Act No. 19 of 1998 section 46 has since removed the possibility of advances to Government since it restricted the Central Bank from extending credit directly or indirectly to the Government from that date.

Advances to Commercial Banks: Short term credit to Commercial Banks.

Other Assets: Include fixed assets such as land and buildings, furniture and equipment. Cheques in the process of collection, notes and coins issued by the British Caribbean Currency Board, non-interest-bearing debentures, and other miscellaneous assets are also included.

TABLE 1.2: Bank of Guyana: Liabilities

Currency Issue: Notes and Coins issued by the Bank.

Government Deposits: Current account deposits of the Central Government which includes sterilised amount from open market type operation with effect from 1994.

Deposits of International Organisations: Obligations to the I.M.F.; local currency component of the subscription to the I.M.F. quota; deposits of the I.B.R.D, the Caribbean Development Bank (C.D.B.) and foreign central banks. Other foreign liabilities of the Bank of Guyana are also included.

Bank Deposits-EPDs: Guyana dollar deposits with the Bank of Guyana made by Commercial Banks on behalf of their customers pending foreign exchange releases to meet foreign obligations which fell into arrears prior to 1990. This scheme was discontinued for foreign obligations after 1990.

Bank Deposits-Other: Commercial Banks' reserve deposits which includes statutory reserves with Bank of Guyana are recorded here. With effect from December 1994, special interest earning deposits of the Commercial Banks were discontinued in favour of unremunerated required free reserves.

Other Deposits: Includes deposits of National Insurance Scheme (N.I.S.), Guyana Gold Board (US \$ Deposits), Guyana Energy Agency (GEA) and Linden Economic Advancement among others.

Authorised Share Capital: The enactment of the Bank of Guyana Act No. 19 of 1998 provided for the increase in the capital for the Bank as part of the reform process.

Other Reserves: These reserves include General, Revaluation and Contingency Reserves.

Allocation of S.D.R.'s: Liability accruing from the SDRs allocated to Guyana, which are valued at the equivalent of Guyana dollar amount converted through the S.D.R. /U.S. dollar cross rate.

Other Liabilities: Include provision for accrued expenses, items in transit; private investment fund; and miscellaneous items. The decline in Other Liabilities from November 30, 2002 to December 31, 2002 reflects the charging of valuation changes to Other and Government Deposits.

TABLE 1.3: Bank of Guyana: Currency Notes Issue

Total issue less withdrawal of mutilated or spoiled legal tender notes. With the intent of enhancing the efficiency of the Payment System, the Bank of Guyana introduced a G\$5,000 note in 2013.

TABLE 1.4: Bank of Guyana: Coins Issue

Total issue less withdrawals of defaced legal tender coins. The Bank of Guyana as part of its currency reform programme introduced with effect from January 1, 1997, G\$10, G\$5, G\$1 coins as legal tender and removed from the specie the use of cents.

TABLE 2.1(a): Commercial Banks: Assets

Balances due from Banks abroad: Deposits of Commercial Banks with Non-Resident foreign banks included head offices and branches.

Loans to Non-Residents: Commercial Bank lending to Non-Resident customers. Due to re-classification at a Commercial Bank, figures for Private Sector and Non-Resident loans have been revised from December 2000 to May 2002. In keeping with the Monetary Financial Statistics Manual (MFSM), figures for loans to Non – Residents, Private Sector and Public Financial Enterprises include accrued interest with effect from December 2002.

Other Foreign Assets: Include foreign currency holdings and all other claims on Non-Residents by Commercial Banks. Due to reclassification at a Commercial Bank figures for Public Sector Other and Foreign Sector Other were revised from September 2002 to February 2003.

Securities: The total volume of Central Government Treasury Bills recorded at cost and debentures held by commercial banks. In keeping with the Monetary Financial Statistics Manual (MFSM), figures for Securities include accrued interest from Dec. 2002.

Loans: Central Government borrowing from the Commercial Banks. See note above under loans to Non-Residents.

Public Enterprises: Loans and Advances extended by Commercial Banks to Public Financial Business Enterprises. Public Non-Financial Enterprises are defined as enterprises in which Government owns above 50 per cent of the share capital. See note above under loans to Non-Residents.

Other: Commercial Banks' claims on Local Government and the National Insurance Scheme. See note above under loans to Non-Residents

Non-Bank Financial Institutions: Loans issued to Public and Private Non-Bank Financial Institutions by Commercial Banks'. See note above under loans to Non-Residents

Private Sector: Lending through loans and advances to Private Non-Financial Business Enterprises and Individual Customers. See note above under loans to Non-Residents.

The decline in Private Sector Loans and Advances resulted partly from a reclassification of some loans at one Commercial Bank. See note above under loans to Non-Residents.

The acquisition of Guyana National Co-operative Bank (GNCB)'s assets net of loans valued G\$8,473.0 million by the National bank of Industry and Commerce Limited on March 15' 2003 resulted in the decline in Private Sector Loans and Advances during March 2003.

Deposits with Bank of Guyana: Include statutory reserve deposits and interest earning deposits of the Commercial Banks. Effective December 28, 1994, interest-earning deposits were discontinued.

External Payment Deposits (E.P.D): Guyana dollar deposits with the Bank of Guyana made by Commercial Banks on behalf of their customers, pending foreign exchange releases to meet external obligations.

Currency: Commercial Banks' holdings of local notes and coins.

Other Assets: Include balances due from other Commercial Banks, Real Estate Mortgage Loans, fixed assets such as land and building, furniture, equipment and other miscellaneous assets.

TABLE 2.1(b): Commercial Banks: Liabilities, Capital and Reserves

Balances due to Other Banks abroad: Foreign claims made on local Commercial Banks by Head Offices and other banks abroad.

Non-Resident Deposits: Total deposits made by Non-Resident customers with Commercial Banks. In keeping with the Monetary Financial Statistics Manual (MFSM), figures for deposits to Non-Residents, Private Sector and Public Financial Enterprises include accrued interest with effect from December 2002.

Other: Include all other foreign claims on Commercial Banks.

Central Government Deposits: Total demand, time and savings deposits made by the Central Government with Commercial Banks. See note above under deposits to Non-Residents.

Public Enterprise Deposits: Total demand, time and savings deposits made by Public Non-Financial Enterprises with the Commercial Banks. Due to the sale of Aroaima Bauxite Company to the government and a reclassification of its accounts from the Private to Public Sector, figures from January 2002 to April 2002 have been revised. See note above under deposits to Non-Residents.

Other Public Deposits: Include total deposits of Local Government and National Insurance Scheme. See note above under deposits to non-residents. See note on Table 2.4 Commercial Banks: Time Deposits.

Non-Bank Financial Institutions Deposits: Consist of total deposits made by Public and Private Financial Institutions. See note above under deposits to Non-Residents. See note on Table 2.4: Commercial Banks: Time Deposits.

Private Sector Deposits: Include total demand, time and savings deposits of Private non-financial Business Enterprises and individual customers. See note above under Public Enterprises Deposits. See note above under deposits to non-residents.

External Payment Deposits: Comprise customers' deposits (public and private sector) with commercial banks on account of External Liabilities prior to 1990 and awaiting foreign exchange releases from the BOG.

Bank of Guyana: Commercial Bank short-term borrowing from the Bank of Guyana.

Other Liabilities: Other liabilities of the Commercial Banks include manager's cheques, acceptances, provision for taxes and other miscellaneous liabilities.

Capital and Reserve: The acquisition of Guyana National Co-operative Bank (GNCB)'s assets net of loans valued G\$8,473.0 million by the National Bank of Industry and Commerce Limited (now Republic Bank Guyana Limited) on March 15, 2003 resulted in the decline in the capital and reserve of the banking systems during March 2003.

TABLE 2.2: Commercial Banks: Total Deposits

Total demand, savings and time deposits of Residents and Non-Residents excluding inter-bank deposits are presented. Foreign currencies denominated deposits are also included here. See note under Public Enterprises Deposits for Table 2.1 (b) above. See note under Non – Resident Deposits for Table 2.1(b) above.

TABLE 2.3: Commercial Banks: Demand Deposits

Current account deposits of Residents and Non-Residents; inter-bank deposits are excluded.
See note under Public Enterprises Deposits for Table 2.1 (b) above.

TABLE 2.4: Commercial Banks: Time Deposits

Fixed deposits of Residents and Non-Residents with a minimum withdrawal notice of three months; exclude inter-bank deposits. See note under Non-Resident deposits for Table 2.1(b) above. Due to a reclassification of N.I.S and Non-Bank Financial Institutions' time deposits, figures from December 2003 to April 2005 were revised.

TABLE 2.5: Commercial Banks: Savings Deposits

Deposits with minimum withdrawal notice of one day; exclude inter-bank deposits. See note under Public Enterprises Deposits for Tables 2.1 (b) above. See note non-resident deposits for Table 2.1(b) above.

TABLE 2.6: Commercial Banks: Time Deposits by Maturity

Includes deposits of both Residents and Non-Residents. See note under Commercial Banks: Time Deposits for table 2.4 above.

TABLE 2.7: Commercial Banks: Savings Deposits

Includes deposits by both Residents and Non-Residents. Ending balance on savings accounts for November 2002 do not equate to the opening balance for December 2002 due to the addition of accrued interest to the December 2002 opening balance. The ending balance for February 2003 saving accounts differs from the opening balance for March 2003 due to the reclassification from

demand and time accounts to saving accounts.

TABLE 2.9: Commercial Banks: Clearing Balances

Comprise total amount of cheques cleared by and debited to the accounts of the Commercial Banks. A National Clearing House was established at the Bank of Guyana during 1998 whereby large (in excess of G\$500,000) and small valued cheques are cleared. Data recorded after 1998 in this table reflect the value of small valued cheques cleared over the reporting period.

TABLE 2.10: Commercial Banks: Total Loans and Advances

The data include Loans and Advances to Residents and Non-Residents. Real Estate Mortgage Loans and inter-bank loans are excluded. The total of loans and advances to the private sector differs from total credit to the private sector in Table 3.1 (Monetary Survey). The totals for credit to the private sector in Table 3.1 include local securities, other credit instruments and real estate mortgage loans. Due to a reclassification by two Commercial Banks, figures for Private Sector Credit have been revised from January 2012 to March 2013.

See note under Loans to Non-Residents for Table 2.1 (a) above. See note under Private Sector for Table 2.1(a) above.

TABLE 2.10(b): Commercial Banks: Total Loans and Advances

The data covers total Loans and Advances to Residents and Non-Residents including Real Estate Mortgage Loans effective December 2001. Due to a reclassification by two Commercial Banks, figures for Private Sector Credit and Real Estate Mortgage loans have been revised from January 2012 to March 2013.

TABLE 2.11: Commercial Banks: Demand Loans and Advances

The data cover lending for short periods including overnight loans to Residents and Non-Residents and exclude inter-bank loans. Due to a reclassification by two Commercial Banks, figures for Private Sector Credit and Real Estate Mortgage loans have been revised from January 2012 to March 2013.

See note under Private Sector for Table 2.1(a) above.

TABLE 2.12: Commercial Banks: Term Loans and Advances

The Loans and Advances are for longer periods extended to Residents and Non-Residents; inter-bank lending is excluded. Due to a reclassification by two Commercial Banks, figures for Private Sector Credit and Real Estate Mortgage loans have been revised from January 2012 to March 2013.

See note under Private Sector for Table 2.1(a) above. See note under loans to Non-Residents for Table 2.1(a) above.

TABLE 2.13: Commercial Banks: Loans and Advances to Residents by Sector

The data provided record balances at the end of the respective period and therefore indicates the indebtedness of the respective industries at the end of the reporting period. The value of credit obtained by each industry for a given period can be obtained by taking the difference between the balances at the end of the desired period and that immediately preceding. The balances in this table exclude inter-bank loans, real estate mortgage loans, local securities and other credit instruments. It should be noted that gross indebtedness of the sugar and rice industry can be obtained by adding the balances of sugar cane and sugar and molasses manufacturing of sugar, and paddy and rice milling for rice respectively. Figures under the 'other purposes' sub-category has been reclassified to exclude credit card transactions effective from March 2007. Due to a reclassification by two Commercial Banks, figures under the Private Sector have been revised from January 2012 to March 2013. See note under Loans to Non-Residents for Table 2.1 (a) above. See note under Private Sector for Table 2.1(a) above.

TABLE 2.14: Commercial Banks: Liquid Assets

The liquid assets comprise Bank of Guyana notes and coins, foreign currency held by banks, (special interest earning) deposits held at the Bank of Guyana (BOG), balances due from other Commercial Banks - both local and foreign, Government of Guyana Treasury Bills. The special reserves deposits (SRDs) established in 1969, discontinued in 1994 as the Bank of Guyana sought to develop its capacity to manage the excess reserves of the bank more effectively. Approximately, 75-80 per cent of the SRDs were absorbed through a sale of three year, variable rate, and fixed date debenture to the Commercial Banks.

Prior to March 1989, the legally required level of liquid assets to be held by the Commercial Banks against their deposit liabilities was calculated as the sum of 20 percent of demand liabilities and 15 percent of time liabilities. During the period March 31, 1989 to May 15, 1991 the determination of the required liquid assets held by the banks was based on actual holdings on specified dates. Accordingly, from March 31, 1989 to June 30, 1990 required liquid assets were stipulated as the actual holdings on March 15, 1989. Between July 30, 1990 and February 19, 1991 the required liquid assets was based on the assets held by the banks on September 30, 1989. Further, between February 20, 1991 and May 14, 1991 the required balances were set as at the end of July 30, 1990.

With effect from May 15, 1991, however, the basis for calculating required liquid assets was changed to 25 percent of demand liabilities and 20 percent of time liabilities. Further, amendments to the liquid asset requirements became effective on 26th, October 1998. The liquid assets base period has been redefined as the Monday to Friday workweek immediately preceding the liquid asset maintenance period. The liquid asset requirement is determined by applying the prescribed percentages to the weekly average of the daily liabilities balances at the close of business of each of the five days of the liquid asset base period. Figures for Treasury Bills were reclassified from December 2000 to December 2002.

TABLE 2.15: Commercial Banks: Minimum Reserve Requirements

Prior to May 16, 1991, the minimum required reserves of the Commercial Banks were calculated as 6 percent of demand liabilities and 4 percent of time liabilities. Their percentages were changed with effect from May 16, 1991, to 11 percent of demand liabilities and 9 percent of time liabilities. Commencing April 7, 1994, the minimum required reserves of the Commercial Banks were again revised to the sum of 16 percent of demand liabilities and 14 percent of time liabilities.

On June 29, 1998, in addition to Commercial Banks, other licensed Financial Institutions were required to maintain balances with the Central Bank against their deposits and other liabilities. Further, the required reserve period has been changed on Monday to Friday workweek instead of the Wednesday to Thursday week used previously. The required reserve period has been referred to as the reserve base period. The week following the current reserve base period, i.e. the reserve maintenance period is also based on the Monday to Friday workweek. The deposits and other liabilities to which the required reserve ratio(s) are applied are referred to as the reserve base. During the reserve maintenance period, all licensed Financial Institutions subject to reserve requirement are required to maintain reserves against the relevant deposit and other liabilities.

Effective February 1, 1999, the required reserve ratio applicable to all liabilities of licensed Financial Institutions was lowered to twelve per cent (12 %). The first reserve base period for which the revised requirements became relevant was the 1st to 5th February 1999 while the reserve maintenance period was the 8th to 12th February 1999. However, reserve balances for the Non-Bank licensed Financial Institutions are excluded from table 2.15.

TABLE 2.16(a): Foreign Exchange Intervention

This comprises Bank of Guyana's purchases and sales of US Dollars to the Commercial Banks.

TABLE 2.16(b): Interbank Trade

This comprises foreign currency (US, Euro, Pounds Sterling and Canadian) purchases and sales amongst the Commercial Banks.

TABLE 2.17: Commercial Banks holdings of treasury bills

These are short-term government securities held by the Commercial Banks with maturities of 91 days, 182 days and 364 days. Data are at face value.

TABLE 3.1: Monetary Survey

A consolidation of the balance sheets of the Bank of Guyana and Commercial Banks.

Foreign Assets (net)

Bank of Guyana: Gross foreign assets **less** gross foreign liabilities.

Commercial Banks: Gross foreign assets **less** gross foreign liabilities. See note under Loans to Non-Residents for Table 2.1 (a) above.

Domestic Credit

Government (net): Gross lending to Central Government by the banking system (a sum of Holdings of debentures, bonds, Treasury Bills and loans and advances **less** total deposits of the Central Government).

Public Enterprise (net): Gross borrowing by Non-Financial Public Enterprises from the banking system **less** their deposits. See notes under Public Enterprises Deposits for Table 2.1 (b) and Commercial Banks: Time Deposits for Table 2.4 above.

Other Public Sector (net): Gross borrowing from the banking system by local authorities and municipalities **less** their total deposits and other Public Sector funds. See note under loans to Non-Residents for Table 2.1(b) above.

Non-Bank Financial Institution (net): Gross borrowing from the banking system by the non-bank financial intermediaries with the banking system **less** their deposits. See notes under loans to Non-Residents for Table 2.1(b) and Commercial Banks: Time Deposits for Table 2.4 above.

Private Sector: Gross borrowing from the banking system. See note under Loans to Non-Residents for Table 2.1 (a) above. See note under Private Sector for Table 2.1(a) above.

Money and Quasi-Money

Money: Currency outside banks **plus** private sector demand deposits, managers' cheques and acceptances. See note under Public Enterprises Deposits for Table 2.1 (b) above

Currency: Currency issue (Table 1.2) **less** currency holdings by Commercial Banks (Table 2.1(a)).

Quasi-money: Time and savings deposits held by the Private Sector. See note under Public Enterprises Deposits for Table 2.1 (b) above.

Demand deposits: Balances of the Private Sector including managers' cheques and acceptances. See note under Public Enterprises Deposits for Table 2.1 (b) above.

Savings and Time deposits: Balances held by Private Sector. See note under Loans to Non-Residents for Table 2.1 (a) above.

Other (net): Includes the net sum of all assets and liabilities of the Bank of Guyana and the Commercial Banks not shown elsewhere.

TABLE 3.2: International Reserves and Foreign Assets

International Reserves

Bank of Guyana Foreign Assets: Data include gold holdings, balances with foreign banks, foreign notes, foreign cash in the process of collection, gold tranche with I.M.F., S.D.R. holdings and money securities.

Bank of Guyana Foreign Liabilities: Data include total short-term liabilities, short-term liabilities in arrears and total medium-term liabilities in arrears. The liabilities include interest obligations. Rescheduled short-term liabilities are excluded.

Foreign Assets

Bank of Guyana Foreign Assets: The composition of the assets is identical to that of International Reserves foreign assets above.

Bank of Guyana Foreign Liabilities: Data includes all short-term liabilities (current, arrears and rescheduled) and all medium-term liabilities (current, arrears and rescheduled). The liabilities include interest obligations.

Commercial Bank Foreign Assets: Data includes foreign currencies in banks, net balances due from Head Office and other branches abroad, balances due from other banks abroad, foreign treasury bills and securities and credit to non-residents. See note under loans to Non-Residents for Table 2.1(a) above.

Commercial Bank Foreign Liabilities: Data includes net balances due to Head Office and other branches abroad, balances due to other banks abroad and deposits of non-residents.

TABLE 4.1: Guyana: Selected Interest Rates

Reflects interest rates at Commercial Banks and Non-Bank Financial Institutions on loans and deposits. The small savings rate represents an arithmetic average of savings deposit rates as reported by the Commercial Banks. Treasury bill rates for all maturities reflect rates at the end of the reporting period. Special deposits have been discontinued with effect from December 1994.

TABLE 4.2: Commercial Banks: Selected Interest Rates

Arithmetic average of interest rates as reported by the Commercial Banks.

TABLE 4.3: Comparative Treasury Bills Rates and Bank Rates

The average discount rate on three month Treasury Bills for the U.K., U.S.A., Barbados, Trinidad, Guyana and Jamaica. The U.K. and U.S. rates are the average discount rates at the last tender in each month. The rates for the CARICOM territories are those rates of monthly tender held towards

TABLE 5.1: The New Building Society: Assets and Liabilities

Assets

Foreign Assets: Includes holdings of foreign assets.

Cash and Deposits: Holdings of cash and total deposits (demand, time and savings) at Commercial Banks.

Government of Guyana Treasury Bills: Holdings of Treasury Bills recorded at book value.

Government of Guyana Securities: Holdings of debentures and defence bonds at book value.

Government of Guyana Debentures: Holdings of debentures at book value.

Local Authorities Securities: Bonds at book value.

Liabilities

Share Deposits: A total of Five Dollar and Save and Prosper Share deposits.

Other Deposits: Ordinary Saving deposits

TABLE 5.2 (a): Trust Companies: Assets

Trust Companies reflect the consolidated operations of Trust Company (Guyana) Limited and Hand-In-Hand Trust.

Cash: Currency (local notes and coins) held by the institution.

Deposits: Balances of savings and time deposits at Bank of Guyana and the Commercial Banks.

Government of Guyana Treasury Bills: Recorded at book value.

Local Government Securities: Recorded at book value.

TABLE 5.2 (b): Trust Companies: Liabilities

Deposits – Business Firms: Balances held by private sector businesses.

Deposits – Individual Customers: Balances held by private individuals.

Deposits – Other Customers: Balances held by other private sector agencies including non-financial organizations.

TABLE 5.2 (c): Finance Companies: Assets

Finance Companies reflect the consolidated operations of Secure International Finance Company, Beharry Stock Brokers Limited and one merchant bank.

Cash: See note under Cash for Table 5.2 (a) above.

Deposits: Balances of savings and time deposits at Commercial Banks.

Private Sector Shares: Ownership of equity such as bonds, bills, shares etc. in private companies.

TABLE 5.2 (d): Finance Companies: Liabilities

Loans: Loans received from Companies' affiliates.

Capital and Reserves: Includes retained earnings and reserves.

Deposits – Other Customers: Balances held by other private sector agencies including non-financial organizations.

TABLE 5.3: Domestic Life Insurance Companies: Assets and Liabilities

The data cover four insurance companies: Demerara Mutual Life Assurance Company; Guyana and Trinidad Mutual Life Insurance Company; Hand-In-Hand Mutual Life Insurance Company and North American Life Insurance Company Limited.

Assets

Foreign Commercial Bank Deposits: Deposits held in Foreign Commercial Banks.

Foreign Securities: Holdings of the Government of the United Kingdom and CARICOM countries and other foreign securities.

Other Foreign Assets: Balances due from reinsurance abroad, and other foreign assets.

Government of Guyana Debentures: Holdings are recorded at book value.

Local Government Securities: Holdings are recorded at book value.

Securities in Firms: Holdings of commercial bills, shares and other securities recorded at book value.

Liabilities

Life Insurance Fund: Insurance premia received.

Foreign Liabilities: Claims by non-residents, balances due to insurance companies abroad, non-resident life insurance funds and other liabilities.

TABLE 5.4: Pension Schemes: Assets and Liabilities

Assets

Foreign Sector: Includes foreign deposits and foreign securities.

Government of Guyana Treasury Bills: Holdings recorded at book value.

Government of Guyana Debentures: Holdings recorded at book value.

Local Government Securities: Holdings of Local Government Securities recorded at book value.

Liabilities:

Pension Fund: Receipts from the twenty-seven pension funds in Guyana which submit returns to the Bank of Guyana.

TABLE 6.1 Central Government Finances: Summary

Current Revenue: The data include collection of taxes, other charges and fees. The data are recorded on a cash basis.

Current Expenditure: The data include interest payment, interest charges and other

expenditure. Repayment of Principal is not included. The data are recorded on a cash basis.

Current Surplus/Deficit: Current revenue **less** current expenditure.

Capital Receipts: These include proceeds from sale of assets and external grants.

Capital Expenditure: Investment expenditure; the data also include net transfers and lending to the public enterprises for financing development projects.

Overall Surplus/Deficit: The total of current revenue and capital receipts **less** the total of current and capital expenditure.

Borrowing from abroad:

Net short term: Gross borrowing with a maturity of up to 1 year **less** repayment of principal.

Long term net borrowing: Gross borrowing with a maturity of over 1 year **less** repayment of principal.

Domestic Borrowing:

Borrowing from the banking system (net): The banking system holdings of Government debentures, bonds, Treasury Bills and loans and advances **less** Government deposits.

Non-bank borrowing: Borrowing outside the banking system. Short-term (net) includes Treasury bill holdings **less** redemptions and local suppliers' credits. Long-term (net) borrowing comprises holdings of debentures and development bonds **less** redemptions. Holdings of debentures and Treasury Bills by sinking funds are excluded.

Other Financing: Comprises mainly accumulated arrears on external debt repayment, rescheduling of debt and financing from counterpart funds.

TABLE 6.4 Public Corporations Finances: Summary

The table summarises the financial operations of the public corporations and companies. All data from 1990 are based on cash flow statements. Prior to 1990 the data were on an accrual basis.

TABLE 7.1 Domestic Public Debt

Comprise Government of Guyana Defence Premium Bonds, Guymine Bonds, Debentures and Treasury Bills.

Defence Premium Bonds: These are non-interest bearing savings certificates of six months duration. They are no longer used to raise funds. Data are at face value.

Guymine Bonds: These were issued by the Government of Guyana to foreign creditors of the Guyana Mining Enterprise at the time of the firm's restructuring in June 1992. The amounts shown here were required by Guyanese residents during 2000 through 2002. Data are at face value.

Government of Guyana Debentures: These are long term government securities with maturities in excess of one year. Data are at face value.

Government Treasury Bills: These are short-term government securities with maturities of 91 days, 182 days and 364 days. Data are at face value.

TABLE 7.2**Government of Guyana: Treasury Bills by Holders**

The holdings of Treasury Bills are recorded at face value. Consequently, figures in this table will differ from those reported in the balance sheet of the Bank of Guyana, Commercial Banks and Non-Bank Financial Institutions, which are recorded at book value.

Other Financial Institutions: Consist of non-bank financial institutions viz:- building societies, insurance companies, trust companies and pension funds.

Public Sector: Include Public Enterprises, National Insurance Scheme, other funds and sinking funds.

Private Sector: excludes financial institutions.

Non-residents: include foreign missions and organizations.

TABLE 7.3**Government of Guyana: Debentures by Holders and Other Debt**

The holdings of Debentures and Defence Bonds are at face value. The debentures are long term government securities with maturities in excess of one year. Non-interest bearing debentures held by the Bank of Guyana are excluded. The Defence Bonds have a six-month duration. They are no longer issued.

TABLE 7.4**Government of Guyana: Debentures by Maturities and Terms**

Data include all fixed date, equated annuity and special issues; at face value.

Fixed Date Debentures: These debentures have fixed dates for payments of principal and interest.

Special Issues: Comprise fixed date and equate annuity debentures issued to Bank of Guyana and the National Insurance Scheme. In 1994 the Central Bank absorbed between 75 percent to 80 percent of the excess reserves of the banking system, through a forced sale of a long term (3 years) variable rate fixed date debenture. The interest is calculated at a rate of point five percent (0.5 %) per annum above the regular three month treasury bill yield rate averaged over the calendar months prior to the interest due date. In 2003, the Government of Guyana made a special issue of debentures to the National Bank of Industry and Commerce (NBIC) (now Republic Bank (Guyana) Limited) to capitalize the Guyana National Co-operative Bank (GNCB) at the time of its privatization.

TABLE 7.5**External Public Debt**

The data comprise the stock of Central Government and Government guaranteed debt outstanding, Bank of Guyana's debt is excluded.

Bilateral Debt: Debt contracted with foreign investments.

Multilateral Debt: Debt contracted with international lending institutions such as the World Bank, the Inter-American Development Bank, the Caribbean Development Bank and the European Investment Bank.

Financial Institutions Debt: These debts include borrowing from foreign commercial banks and specialized official lending agencies.

Suppliers Credit: Obligations to suppliers for deferred payment after delivery of goods and/or services.

Nationalisation Debt: Amounts owing to foreigners in compensation for nationalized assets.

TABLE 8.1(1) Imports by End-Use

The data are compiled on a cost-insurance-freight (c.i.f.) basis as recorded on customs returns. Figures for all commodities are compiled by the Bureau of Statistics and forwarded to the Bank of Guyana.

TABLE 8.2 Domestic Exports

The data are compiled on a free-on-board (f.o.b.) basis as recorded on customs returns. Figures for all commodities are compiled by the Bureau of Statistics and forwarded to the Bank of Guyana.

TABLE 8.6 International Reserves and Foreign Assets

International Reserves

Bank of Guyana Foreign Assets: Data include gold holdings, balances with foreign banks, foreign notes, foreign cash in the process of collection, gold tranche with I.M.F., S.D.R. holdings and money market securities.

Bank of Guyana Foreign Liabilities: Data include total short-term current liabilities, short-term liabilities in arrears and total medium liabilities in arrears. The liabilities include interest obligations. Rescheduled short-term liabilities are excluded.

Foreign Assets

Bank of Guyana Foreign Assets: The composition of the assets is identical to that of International Reserves Foreign Assets above.

Bank of Guyana Foreign Liabilities: Data include all short-term liabilities (current, arrears and rescheduled) and all medium term liabilities (current, arrears and rescheduled). The liabilities include interest obligations.

Commercial Banks' Foreign Assets: Data include foreign currencies in banks, net balances due from Head Offices and other branches abroad, balances due from other banks abroad, foreign treasury bills and securities and credit to non-residents.

Commercial Banks' Foreign Liabilities: Data include net balances due to Head Offices and other branches abroad, balances due to other banks abroad and deposits of non-residents. See note under Loans to Non-Residents for Table 2.1(a) above.

TABLE 8.8 Balances of Payments

Exports: The data are compiled on a free on board (f.o.b.) basis as recorded on customs returns. Data for all commodities are compiled by the Bureau of Statistics and forwarded to the Bank of Guyana. The Conversion rate is an average rate for the period for the United States Dollar against the Guyana Dollar.

Imports: The data are compiled on a cost-insurance-freight (c.i.f.) basis as recorded on customs returns. Data for all commodities are compiled by the Bureau of Statistics and forwarded to the Bank of Guyana. The Conversion rate is an average rate for the period for the United States Dollar against the Guyana Dollar.

TABLE 9.1 Changes in Bank of Guyana Transaction Exchange Rates

The Guyana dollar was fixed in Pound Sterling at the rate of £1 to G\$4.80 until October of

1975 when it was linked to the US\$1 to G\$2.55.

On June 2, 1981, the Guyana dollar was pegged to a composite basket of currencies consisting of the United States dollar, Pound Sterling, Deutsche Mark, Trinidad and Tobago dollar and the Japanese Yen. The exchange rates was fixed at US\$1 to G\$3.00. The US dollar was the intervention currency used to determine the exchange rate.

From January 11, 1984, the composite basket of currencies was adjusted to include the Pound Sterling, Deutsche Mark, Japanese Yen, French Franc and the Netherlands Guilder, the US dollar, although nor part of the revised basket, remained as the intervention currency. The United States dollar/Guyana dollar exchange rate was announced weekly. From October 1984 until January 1987, the exchange rate was maintained in the range of G\$4.15 to G\$4.40 per US dollar.

Effective January 19, 1987, the Guyana dollar was devalued to G\$10 to US\$1, effective from April 3, 1989 the Guyana dollar was devalued moving from G\$33 per US\$ to US\$1. On June 15, 1990, the Guyana dollar was devalued from G\$33.00 per US\$ to G\$45.00 per US\$. Transactions for this rate were confined to payments in respect of oil imports and external debt services and proceeds from sugar and rice exports.

On February 21, 1991, the Guyana dollar was devalued from G\$45.00 to US\$ to G\$101.75 thereby unifying the official exchange rate with the market determined rate prevailing at that date. The US dollar continued to be the intervention currency. From February 25, 1991, the exchange rate was fixed on a weekly basis. During the period February to September 1991, the exchange rate was determined by the pervious week free market exchange rate of the Commercial Banks and Non-Bank dealers.

From October 1991, the average weighted daily exchange rate was telegraphic transfers for the three largest Commercial Banks was utilised to determine the exchange rate for the Bank of Guyana daily transactions.

TABLE 9.2(b) Exchange Rate (G\$/US\$)

The end of period exchange rate is the weighted official rate used by the Bank of Guyana for transactions. The period average exchange rate reflects the weighted average rate for the respective periods.

TABLE 9.6: Monthly Average Market Exchange Rate

On March 13, 1990, the authorities established the cambio system for foreign currency transactions. Under the system, transactions in the cambio market were conducted freely with licensed dealers (banks and non-banks) setting the rate at which foreign exchange could be bought and sold. The rates are referred to as the market exchange rates. Data collection for the Euro started in January 2004.

The buying rate is a weighted average of the purchase rates of all licensed foreign exchange dealers for the month.

The selling rate is a weighted average of the sales rates of all licensed foreign exchange dealers for the month.

The mid-rate is the average buying and selling rates of all licensed foreign exchange dealers. The rate is based on transactions in foreign notes only.

TABLE 10.1 Gross Domestic Products, Income and Expenditure (at Current Basic Prices)

GDP compiled at current basic prices, for the respective year, is the production of goods and

services undertaken by firms, households, government bodies within the borders of the country during a calendar year, at the amount receivable by the producer from the purchase of a unit of good or service less any tax payable, plus any subsidy receivable as a consequence of its production or sale.

TABLE 10.2 Gross Domestic Products (at 2006 Prices)

Real GDP – taking the quantities of goods and services produced (at the current basic year) and priced at the base year of 2006 prices, it is therefore adjusted for any variation in prices (inflation or deflation).

TABLES 10.3 National Production

This accounts for the major commodities that account for a significant portion of national production and economic activities within a calendar year. It is sourced from the Bureau of Statistic (BOS) as well as the respective industries, such as for rice: Guyana Rice Development Board, sugar: GUYSUICO, forestry: Guyana Forestry Commission and gold: Guyana Gold Board, etc.

Table 11.1 Georgetown: Urban Consumer Price Index

The Urban Consumer Price Index measures the overall level of price movement for a specified basket of consumer goods and services in the urban area. It is compiled and computed by the Bureau of Statistics, and the basket is made up of nine (9) sub-categories, (this table highlights four: Food, Housing, Transport & Communication and Miscellaneous), which comprises of 217 items (goods and services). The current base year December 2009.

Table 11.2 CARICOM Countries: Consumer Price Indices

This table reflects the consumer price movements for selected CARICOM countries (current base year 2010).

BANK OF GUYANA

1 Avenue of the Republic,
P.O. Box 1003,
Georgetown,
Guyana.

Telephone: (592) 226-3250-9
(592) 226-3261-5
Fax: (592) 227-2965
Website: <http://www.bankofguyana.org.gy>

*Any comments or queries?
Kindly contact the Director of Research, Bank of Guyana
e-mail: research@bankofguyana.org.gy*



BANK OF GUYANA

**1 Avenue of the Republic,
P.O. Box 1003 Georgetown, Guyana
Tel: (592) 226-3250-9, (592) 226-3261-5, Fax: (592) 227-2965
Website: <http://www.bankofguyana.org.gy>**