

BANK OF GUYANA

FIVE THOUSAND
DOLLARS

Half Year Report

2016



LETTER OF TRANSMITTAL

August 18, 2016

*Honourable Mr. Winston Jordan, M.P.
Minister of Finance
Ministry of Finance,
Main Street,
GEORGETOWN.*

Dear Minister,

As required under Section 57 of the Bank of Guyana Act 1998, No.19 of 1998, I have the honour to submit to you the Bank's Half Year Report for 2016.

Yours sincerely,

*Signed
Dr. Gobind N. Ganga
Governor*

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I

THE GUYANA ECONOMY

1. SUMMARY

Global economic growth slowed to 2.8 percent in the first half of 2016 as the global environment continued to be adversely affected by increased uncertainty. Most advanced economies recorded sluggish growth which impacted negatively on emerging and developing economies. Growth in the advanced economies continued to be driven by the US economy, albeit at a slower pace as the other advanced economies continued to be negatively affected by financial turbulences and low productivity. The US economy grew by 2.4 percent on account of an improved housing market and strengthened balance sheet of the financial system. The performance of emerging economies was mixed with China recording slower growth of 6.6 percent after the economic rebalancing while India grew by 7.4 percent. Brazil and Russia continued to be depressed by a deterioration in the terms of trade from lower oil prices. Developing countries grew at 4.2 percent as lower commodity prices weighed on growth. The Latin American and Caribbean Region experienced negative growth of 0.5 percent due low commodity prices and tourist arrivals. Global inflation remained subdued on account of lower commodity prices with oil prices dipping to its lowest level. Unemployment remained high due to a decline in economic activities.

The Guyanese economy was adversely affected by lower commodity prices, inclement weather conditions and fragile markets. Real Gross Domestic Product (GDP) grew by 2.0 percent during the first half of 2016, driven largely by increased output of the mining sector. There were production declines in rice, sugar, forestry and manufacturing value-added products as well as lesser activities in the wholesale & retail trade and construction industries. The inflation rate was 1.1 percent (year to date) due to the moderate increases in food and fuel prices during the months of May and June.

The overall balance of payments registered a surplus of US\$12.1 million compared to a deficit of US\$58.1 million a year ago due to a surplus on the current account which offset the deficit on the capital account. The current account position was due to a significantly lower merchandise trade deficit while the capital account deficit was caused by lower foreign direct investment and disbursements to the non-financial public sector. The overall surplus provided for the accumulation of gross foreign reserves of the Bank of Guyana which amounted to US\$634.6 million or 4.2 months of import cover at the end of the period.

Total transactions on the foreign exchange market expanded by 2.1 percent to US\$3,071.3 million as a result of an increase in the volume of activities. Aggregate purchases were higher than sales, resulting in a net purchase of US\$50.1 million. The Bank of Guyana's foreign currency accounts and cambio transactions accounted for 85.3 percent of the total volume. The Guyana dollar exchange rate was unchanged against the United States dollar from its December 2015 position at G\$206.50.

The overall financial operation of the public sector was negatively affected by a significant reduction in the Central Government surplus which was partly offset by the expanded Non-Financial Public Enterprises' surplus. The former was on account of a lower current account surplus and a higher capital account deficit while the latter was as a result of lower current and capital expenditures.

The stock of domestic debt increased by 11.3 percent while external public debt decreased by 2.7 percent from the end-June 2015 level. The former is attributed to an expansion in the stock of outstanding treasury bills while the latter was due to significantly lower disbursements from the Inter-American Development Bank (IADB) and the discontinuance of credit delivered under the former PetroCaribe Agreement. Domestic debt service payments increased as a result of higher interest costs for treasury bills while external debt service payments declined mainly on account of lower principal payments to bilateral creditors.

Monetary aggregates of reserve money grew by 3.2 percent while that of broad money fell by 0.1 percent. The former was attributed mainly to an increase in net foreign assets while the latter primarily reflected a reduction in net domestic credit. Total deposits were higher by 4.7 percent while net credit to the public and private sectors declined by 117.0 percent and 0.6 percent respectively. Commercial banks' interest rates trended upwards while interest rate spreads remained relatively high. The financial resources of the Non-Bank Financial Institutions (NBFIs), which include depository and non-depository licensed and unlicensed financial institutions, decreased by 0.7 percent or G\$1,348 million to G\$202,123 million as a result of a contraction in other and foreign liabilities.

Guyana's financial stability framework covers financial stability across several agencies with the Central Bank playing the major co-ordinating and regulatory roles. Bank of Guyana views microprudential, stress testing, macroprudential and macroeconomic analyses to be critical for all Licensed Depository Financial Institutions (LDFIs) in the comprehensive framework. In addition, the Bank extended the framework to include analyses of the soundness indicators for the insurance and pension sectors. The analysis of the economy showed that risk to the financial system remained modest.

The LDFIs recorded high levels of capital and profits with the Capital Adequacy Ratio (CAR) remaining well above the prudential 8.0 percent benchmark in keeping with the microprudential framework. The results of the stress testing indicated that the industry's shock absorptive capacities remained adequate under the various scenarios with the exception of vulnerabilities in a few areas. The macroeconomic analysis of the economy showed that the global environment uncertainty, derisking, slower than potential economic activities and subdued inflation as well as high interest rate spreads pose vulnerability to the stability of the financial system. However, most of the fundamental macroeconomic indicators remained favourable to help reduce vulnerability in the financial system.

The insurance and pension industry remained strong during the review period. The insurance sector was adequately capitalised while potential risks to which the industry was exposed to, were prudently managed resulting in no adverse effect despite the volatility of global financial conditions. The overall performance of the private pension industry also continued to strengthen with aggregated pension obligations being fully backed by assets in order to meet future promised benefits. Investments in the sector continued to yield marginal returns owing to the limited high quality long-term investment opportunities available to pension schemes, compounded by investment portfolios being far more liquid than their liabilities' profiles.

The conduct of monetary policy remained focused on price stability, ensuring an adequate level of liquidity in the system and creating an enabling environment for credit and economic growth. The Bank used treasury bills as the main instrument in the primary open market operations for the effective management of liquidity and its monetary policy stance to encourage commercial banks to extend credit to enhance growth of the economy. At the end of June 2016, there was a net issue of G\$2.8 billion of treasury bills. The Bank facilitated efficient intermediation through the issuance of notes and coins as well as promotion of an enhanced payment system operation.

Global growth is projected to slowdown to 2.5 percent at the end of 2016, marginally lower than the previous year. Lower commodity prices are expected to impact the growth of both emerging and developing economies. Uncertainty in advanced economies will continue to affect financial market and asset price. These will be further impacted by the recent decision by the British to leave the Euro zone which is now being felt especially in the financial market and the vulnerable Euro zone. It is projected that developing countries, and in particular service-based Caribbean Countries, will be adversely affected by Brexit.

Notwithstanding, the Guyanese economy is projected to grow by 4.0 percent on account of the expansion in the mining and services sectors. Inflation is expected to be below 2.0 percent due to moderate increases in the price of food, fuel and semi-durables attributed to seasonality. The exchange rate is expected to remain relatively stable as a result of a net supply of foreign exchange in the system. The Bank will continue to manage the liquidity level in the banking system to support the efforts in promoting and sustaining price and financial sector stability. □

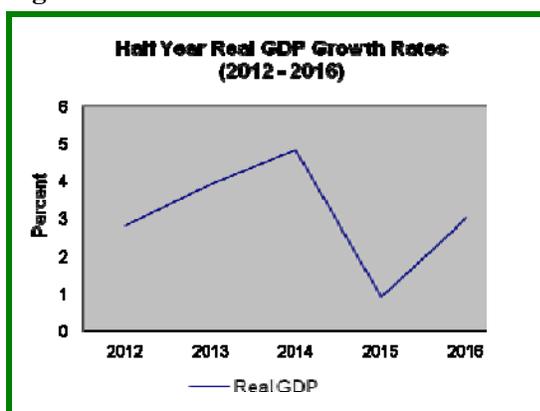
2. PRODUCTION, EMPLOYMENT, INCOME AND INFLATION

The economy recorded real GDP growth of 2.0 percent during the first half of 2016 driven largely by increased output of the mining sector. There were production declines in rice, sugar, forestry and manufacturing value-added products as well as lesser activities in the wholesale & retail trade and construction industries. The outcome was attributed to low commodity prices, severe weather, fragile market conditions and flat domestic demand. The inflation rate was 1.1 percent (year to date) due to the moderate increases in food and fuel prices during the months of May and June.

GROSS DOMESTIC PRODUCT (GDP)

Real GDP increased to 2.0 percent compared with the revised 0.9 percent growth at end-June 2015. This performance resulted mainly from increased mining output. The agriculture sub-sectors of sugar, rice and forestry recorded negative growth which was attributed to low commodity prices, severe weather and fragile market conditions. The services sector experienced lesser activities in the wholesale & retail trade and construction industries due to flat domestic demand.

Figure I



PRODUCTION

Agriculture

The agriculture sector contracted by 10.0 percent compared with the revised 2.9 percent increase for the same period last year. This performance was due to decline in the output of rice, sugar and forestry.

Sugar

Sugar output was 56,645 tonnes, 30.3 percent lower than the corresponding period last year and represented 26.0 percent of the revised 218,188 tonnes targeted for 2016. This outcome was due to inadequate supply of quality canes, adverse weather conditions and industrial unrest.

Rice

Rice output was 265,818 tonnes, 26.2 percent less than the corresponding June-2015 level and represented 44.3 percent of the revised 600,000 tonnes targeted for 2016. This downturn resulted from lesser yield per hectare, inclement weather conditions and lower international market prices.

Table I

Selected Production Indicators			
Agriculture & Forestry			
January – June			
Commodity	2014	2015	2016
Sugar (tonnes)	79,995	81,271	56,645
Rice (tonnes)	312,283	359,960	265,818
Fish (tonnes)	8,428	8,322	8,707
Shrimp (tonnes)	10,876	11,998	11,999
Poultry (tonnes) ⁽¹⁾	12,584	14,978	13,146
Eggs ('000) ⁽¹⁾	9,547	16,061	9,165
Total logs (cu.mt.)	196,434	143,149	128,815
Sawnwood (cu.mt.)	28,836	34,294	18,152
Plywood (cu. mt.)	10,955	9,933	9,135

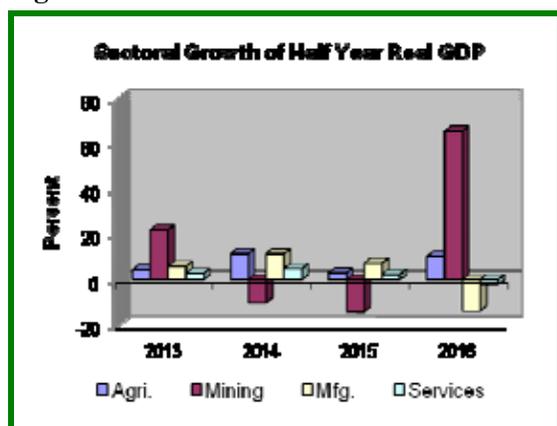
Notes: (1) Figures represent data for January to May 2016.

Fishing and Livestock

The fishing sub-sector recorded 2.1 percent higher output compared with the revised decline of 0.3 percent in the corresponding period last year. This outturn was on account of greater fish catches by 4.6 percent, which was bolstered by improved monitoring and regulatory measures.

Output in the livestock industry increased by 0.8 percent compared with 15.0 percent increase at end-June 2015. This outcome was due to an estimated increase in poultry meat and mutton by 1.6 percent and 0.5 percent respectively. Conversely, egg production declined by an estimated 32.7 percent due to lesser number of egg layer hens.

Figure II



Forestry

Forestry activities declined by 16.0 percent following the 22.3 percent fall at end-June 2015. This outcome was due to output declines in sawnwood and total logs by 47.1 percent and 10.0 percent, respectively attributed to inadequate domestic and external demand. However there was an increase in the production of roundwood by 10.6 percent.

Mining and Quarrying

The mining and quarrying sector expanded by 65.7 percent compared with the revised 14.5 percent contraction for the corresponding period in 2015. This outturn was on account of expanded output of gold, diamond and bauxite.

Bauxite

Output of bauxite increased by 1.8 percent and represented 45.3 percent of the 1,680,747 tonnes targeted for the year. Chemical Grade bauxite (CGB) increased by 39.9 percent due to increased operational efficiency and improved demand. Metal grade bauxite (MAZ) and calcined grade bauxite (RASC) recorded declines of 4.0 percent and 1.3 percent respectively due to volatile prices.

Gold and Diamonds

Total gold declaration increased by 94.3 percent to 322,942 troy ounces and was 49.6 percent of the revised target 650,000 troy ounces for 2016. This outturn was on account of higher declarations by small and medium scale miners as well as the two new large gold mining companies-Guyana Goldfields and Troy Resources. These two companies produced a combined 112,986 ounces. The small and medium scale miners increased their declarations by 26.2 percent from end-June 2015.

Total diamond declaration increased by 16.7 percent to 61,552 carats due to favourable internal prices.

Table II

Selected Production Indicators			
Mining & Quarrying			
January - June			
Commodity	2014	2015	2016
Bauxite (Tonnes)	877,126	747,542	760,689
RASC	106,266	81,403	80,311
CGB	94,069	118,490	165,776
MAZ	658,777	473,686	454,562
Gold (oz)	198,046	165,976	322,942
Diamond (mt. ct.)	26,647	52,726	61,552
Stone (Tonnes)	414,804	218,030	195,383

Manufacturing

The manufacturing sector output fell by 14.1 percent compared with 7.1 percent growth for the same period last year. The decline was primarily due to

lower value added in sugar and rice by 30.3 percent and 26.2 percent respectively.

Other manufacturing goods also declined by 3.0 percent, on account of lower production of liquid pharmaceuticals and non-alcoholic beverages by 11.7 percent and 0.5 percent respectively. Electricity generation expanded by 7.0 percent compared with the 4.0 percent increase at end-June 2015.

Table III

Selected Production Indicators			
Manufacturing			
January - June			
Commodity	2014	2015	2016
Alcoholic Beverages ('000 litres)	10,969	11,871	11,889
Malta ('000 litres)	299	230	238
Non-Alcoholic Beverages ('000 litres)	20,587	21,147	21,045
Liquid Pharmaceuticals ('000 litres) ⁽¹⁾	226	283	250
Paints ('000 litres)	1,171	1,070	1,119
Electricity ('000 MWH)	348	361	387

Services

The services sector experienced lesser activities in wholesale & retail trade and construction activities by 11.3 percent and 7.5 percent respectively. There were increases in the activities of electricity & water, financial & insurance and information & communications by 8.1 percent, 5.9 percent and 2.1 percent, respectively, as well as other services activities by 10.0 percent.

The wholesale & retail trade fell by 11.3 percent relative to an increase of 4.8 percent at end-June 2015 owing to economic uncertainty and lower domestic demand.

Activities in the construction industry fell by 7.5 percent relative to a decline of 13.2 percent at end-

June last year and was attributable to weaker investments in private construction.

Other service activities expanded by 10.0 percent relative to the 3.6 percent expansion at the end of the same period last year as a result of the sharp increase in social activities during the month of May.

EMPLOYMENT, INCOME & INFLATION

Public Sector Employment

Total public sector employment¹ increased by 0.2 percent from December 2015 to June 2016. This position reflected increased employment in public corporations by 0.2 percent on account of the 0.1 percent increase in Guyana Sugar Corporation's (GUYSUCO's) recruitment.

Labour unrest, which was confined to GUYSUCO, registered an increased number of work stoppages by 5.1 percent to 83 from 79 at end-June 2015. Man-days lost were higher at 22,327 from 10,965 at end-June 2015. Wages lost expanded to G\$57.3 million from G\$28.1 million, an increase of 103.9 percent compared to the corresponding period last year.

Private Sector Employment

Preliminary estimates indicated a relatively slower movement in private sector employment. Activities in the mining sector generated modest employment while the agriculture sector experienced weaker job creation.

Income

Public sector minimum wage was G\$50,000 per month and the income tax threshold stood at G\$55,000 per month at the end-June 2016. Central Government employment cost was estimated at 8.1 percent of GDP at purchaser prices as at end-June 2016.

¹Central Government employment data end-June 2016 was not available.

Private sector employees' wages were relatively flat in 2016. There was an increase in interest paid to holders of government securities by 3.9 percent compared with the increase of 33.0 percent in the corresponding period last year. Further, interest paid to holders of bank deposits increased by 8.4 percent compared with an 11.2 percent increase during the same period in 2015.

Inflation

Inflation measured by the Urban Consumer Price Index (CPI) increased by 1.1 percent (year to date) relative to 1.8 percent decline at end-June 2015. The outturn was primarily due to the increase in the price index of food by 3.2 percent coupled with lower price declines registered in the categories of housing (which comprises fuel & power) and transport & communications of 0.1 percent and 0.4 percent relative to the declines of 1.4 percent and 2.4 percent recorded respectively at end of the same period last year.

The overall increase in the food price index reflected mainly the increase in the prices of fruits, vegetables condiment & spices and tobacco products by 22.8 percent, 22.6 percent, 6.0 percent and 3.9 percent respectively. Agricultural shortages from adverse weather conditions contributed to the spike in the domestic basket of food cost.

The housing category experienced a marginal decline in the price of fuel & power of 0.6 percent compared to the 5.7 drop at end June 2015 and the transport & communications category was driven by higher prices for purchased transport services by 0.3 percent relative to the fall of 5.2 percent at the end of the same period last year.

Table IV

Consumer Price Index			
December 2009 = 100			
	Jun	Dec	Jun
	2015	2015	2016
All Items	111.9	111.9	113.1
Food	124.4	125.4	129.4
<i>Meat, Fish & Eggs</i>	<i>161.7</i>	<i>166.6</i>	<i>163.2</i>
<i>Cereals & Cereal Products</i>	<i>112.4</i>	<i>112.3</i>	<i>111.7</i>
<i>Milk & Milk Products</i>	<i>104.6</i>	<i>102.6</i>	<i>101.2</i>
<i>Vegetables & Vegetable Products</i>	<i>106.1</i>	<i>108.0</i>	<i>132.4</i>
Clothing	101.8	98.5	97.7
Housing	99.2	98.8	98.7
Footwear and repairs	97.2	96.3	96.1
Furniture	92.7	91.8	91.5
Transport & Communication	118.3	117.2	116.6
Medical Care & Health Services	121.0	122.2	122.3
Education, Recreational & Cultural Service	94.1	95.1	95.2
Miscellaneous Goods & Services	120.6	120.9	121.0

Outlook for end-December 2016

The Guyanese economy is projected to grow by 4.0 percent in 2016. The mining and services sectors are expected to fuel growth. Inflation is expected to be below 2.0 percent on account of moderate increases in the price of food, fuel and semi-durables attributed to seasonality. □

3. INTERNATIONAL TRADE AND BALANCE OF PAYMENTS

The overall balance of payments registered a surplus of US\$12.1 million compared to a deficit of US\$58.1 million a year ago due to a surplus on the current account which offset the deficit on the capital account. The current account position was due to a significantly lower merchandise trade deficit while the capital account deficit was caused by lower foreign direct investment and disbursements to the non-financial public sector. The overall surplus provided for the accumulation of gross foreign reserves of the Bank of Guyana which amounted to US\$634.6 million or 4.2 months of import cover at the end of the period.

CURRENT ACCOUNT

The current account registered a surplus of US\$40.9 million due to a decline in imports of goods along with higher export earnings, which resulted in an improved merchandise trade balance.

Table V

Balance of Payments				
US\$ Million				
January – June				
	2014	2015	2016	
CURRENT ACCOUNT	(214.6)	(135.7)	40.9	
Merchandise Trade	(312.6)	(250.6)	(19.1)	
Services (Net)	(116.3)	(83.2)	(113.5)	
Transfers	214.3	198.2	173.6	
CAPITAL ACCOUNT	80.7	(9.2)	(31.2)	
Capital Transfers	1.0	1.0	5.1	
Non-financial Public Sector (net)	(7.5)	(50.8)	(21.5)	
Private Capital	113.6	85.1	22.9	
Other	(59.3)	(24.4)	-	
Short term Capital	(26.3)	(44.5)	(37.7)	
ERRORS & OMISSIONS	40.9	86.7	2.4	
OVERALL BALANCE	(93.0)	(58.1)	12.1	

Merchandise Trade

The merchandise trade deficit contracted significantly by US\$231.5 million to US\$19.1 million from US\$250.6 million at end-June 2015. This outturn was due to a US\$78.3 million reduction in imports and a

US\$153.3 million increase in export receipts.

Exports

Total export receipts amounted to US\$680.4 million, 29.1 percent more than the US\$527.2 million recorded at end-June 2015. This upturn was as a result of higher earnings from gold and other exports as shown in Tables VI and VII.

Table VI

Exports of Major Commodities					
January – June					
Product	Unit	2014	2015	2016	
Sugar	Tonnes	69,687	76,998	49,279	
	US\$Mn.	34.4	30.4	20.8	
Rice	Tonnes	186,000	276,895	252,167	
	US\$Mn.	95.6	125.7	88.3	
Bauxite	Tonnes	855,886	693,799	739,390	
	US\$Mn.	67.0	53.3	46.3	
Gold	Ounces	182,411	161,703	327,326	
	US\$Mn.	226.7	188.3	390.7	
Timber	Cu.	70,442	75,106	52,530	
	US\$Mn.	21.3	23.5	19.4	

Sugar

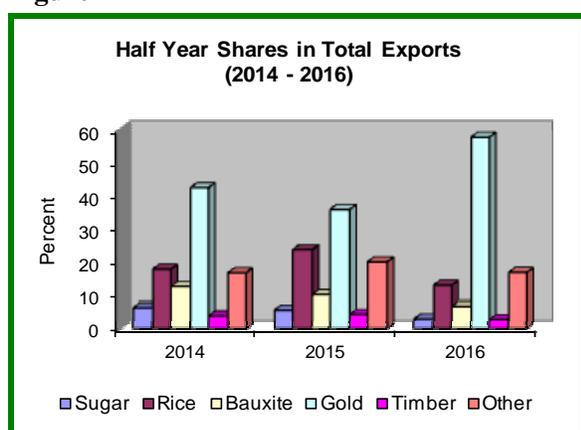
Sugar export earnings amounted to US\$20.8 million, 31.4 percent or US\$9.5 million below the level in 2015, due mainly to a decline in the volume exported. Export volume decreased by 36.0 percent or 27,719 metric tonnes from 76,998 metric tonnes to 49,279 metric tonnes. The average export price for sugar

increased by 7.3 percent to US\$423.0 per metric tonne.

Rice

Rice export earnings amounted to US\$88.3 million, 29.8 percent or US\$37.4 million below the level in 2015, due to a decrease in the volume exported and a decline in the average export price. Export volume decreased by 8.9 percent or 24,728 metric tonnes from 276,895 metric tonnes to 252,167 metric tonnes. The average export price declined by 22.9 percent to US\$350.1 per metric tonne.

Figure III



Bauxite

Bauxite export receipts amounted to US\$46.3 million, 13.1 percent or US\$7.0 million below the value for the corresponding period in 2015, due to a decrease in the average export price for bauxite. Export volume increased by 6.6 percent or 45,591 metric tonnes to 739,390 metric tonnes. The average export price decreased by 18.4 percent from US\$76.8 to US\$62.7 per metric tonne.

Gold

Gold export receipts amounted to US\$390.7 million, 107.5 percent or US\$202.4 million more than the June 2015 level, on account of higher export volumes and an increase in the average export price of gold. Export volume increased by 102.4 percent to 327,326 ounces as a result of higher declarations, while the average export price per ounce of gold increased by

2.5 percent to US\$1,193.5.

Timber

Timber export receipts totaled US\$19.4 million, 17.3 percent below the value for the corresponding period in 2015, owing to lower export volumes. Export volume was 30.1 percent lower at 52,530 cubic metres. Earnings from other timber exports decreased by US\$3.8 million or 16.7 percent while plywood exports decreased by US\$0.3 million.

Other Exports

Total earnings from all “other exports” (non-traditional exports including re-exports) were US\$114.9 million, 8.3 percent more than the value for the same period last year. This upturn was mainly on account of increases in the subcategories of beverages, re-exports, prepared foods, fruits & vegetables, molasses, and rum & other spirits. The other subcategories of “other exports” such as garments & clothing, wood products, “other” exports, diamonds, pharmaceuticals, and fish & shrimp recorded lower earnings as shown in Table VII.

Imports

The value of merchandise imports decreased by 10.1 percent or US\$78.3 million to US\$699.5 million. This outturn was on account of lower imports of intermediate goods and capital goods as shown in Table VIII.

Imports in the “consumption goods” sub-category amounted to US\$197.3 million, 4.7 percent or US\$8.9 million more than the 2015 corresponding level. This was mainly due to increases in beverages and tobacco, other semi-durable goods, clothing & footwear, other non-durable goods, and other durable goods by US\$3.7 million, US\$3.5 million, US\$1.9 million, US\$1.2 million, and US\$1.1 million respectively. There were declines in food for final consumption and motor cars by US\$1.4 million and US\$1.0 million respectively.

In the “intermediate goods” sub-category, imports decreased by 15.2 percent or US\$60.8 million to

US\$337.8 million. This position was as a result of declines in the import value of fuel & lubricants, chemicals, food for intermediate use, other intermediate goods, and textiles & fabrics by US\$49.2 million, US\$7.1 million, US\$3.2 million, US\$2.2 million, and US\$0.04 million respectively. However, parts & accessories increased by US\$0.9 million.

Imports in the sub-category “capital goods” decreased by 13.9 percent or US\$26.0 million to US\$160.7 million. This was attributable mainly to decreases in transport machinery, building machinery, agricultural machinery, industrial machinery, mining machinery, and other capital goods by US\$7.8 million, US\$7.3 million, US\$6.7 million, US\$2.5 million, US\$1.6 million, and US\$0.1 million respectively as shown in Table VIII.

Table VII

Other Exports			
US\$ Million			
January - June			
Commodities	2014	2015	2016
Fish & Shrimp	31.1	45.0	42.8
Fruits & Vegetables	2.7	2.3	4.0
Pharmaceuticals	1.8	2.0	1.8
Garments & Clothing	2.0	1.5	0.7
Wood Products	1.2	1.4	0.8
Prepared Foods	13.2	10.3	13.9
Rum & Other Spirits	16.7	15.6	17.6
Beverages	0.7	0.9	1.6
Diamond	5.4	9.0	8.2
Molasses	2.2	2.7	4.4
Re-Exports	5.7	7.9	14.0
Others ¹⁾	6.9	7.4	4.9
Total	89.7	106.1	114.9

¹⁾ This category includes exports of wild life, personal effects, handicrafts and nibbi-furniture.

Services and Unrequited Transfers

Net payments for services amounted to US\$113.5 million from US\$83.2 million for the corresponding

period in 2015. This outturn was on account of higher net payments for non-factor services by 20.4 percent or US\$16.4 million. Payments for transport, travel and commercial services were US\$59.5 million, US\$58.3 million, and US\$58.9 million respectively.

Table VIII

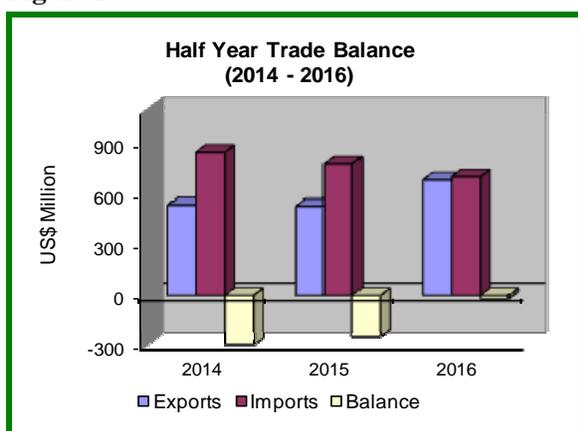
Imports			
US\$ Million			
January - June			
Items	2014	2015	2016
Consumption Goods			
Food-Final Consumption	64.0	67.3	65.9
Beverage & Tobacco	18.5	15.9	19.5
Other Non-Durables	42.1	40.5	41.7
Clothing & Footwear	7.5	7.0	8.8
Other Semi-Durables	10.9	10.6	14.1
Motor Cars	19.5	18.3	17.3
Other Durables	24.4	28.9	29.9
Sub-total	186.9	188.4	197.3
Intermediate Goods			
Fuel & Lubricants	296.8	200.7	151.6
Food-Intermediate use	43.1	39.6	36.4
Chemicals	21.6	34.8	27.7
Textiles & Fabrics	3.8	3.1	3.1
Parts & Accessories	36.6	38.2	39.1
Other Intermediate Goods	82.5	82.1	80.0
Sub-total	484.4	398.6	337.8
Capital Goods			
Agricultural Machinery	32.7	27.5	20.7
Industrial Machinery	22.0	16.6	14.1
Transport Machinery	31.5	38.8	31.0
Mining Machinery	16.4	19.4	17.7
Building Materials	41.9	50.7	43.4
Other Goods	27.4	33.8	33.7
Sub-total	171.9	186.7	160.7
Miscellaneous	4.1	4.1	3.7
Total Imports	847.3	777.8	699.5

Factor services recorded a net outflow which increased by US\$13.9 million to US\$16.6 million

from US\$2.7 million one year ago. This performance was mainly on account of lower inflows of investment income.

Net current transfers declined by 12.4 percent to US\$173.6 million. This decrease was attributed to lower inflows to the private sector in the form of workers' remittances by US\$27.8 million. Net receipts from bank accounts declined by 23.0 percent or US\$19.3 million to US\$64.8 million. The main sources of outflows were workers' remittances and remittances to bank accounts abroad, which amounted to US\$47.7 million and US\$65.7 million respectively.

Figure IV



CAPITAL ACCOUNT

The capital account registered a higher deficit of US\$31.2 million from the US\$9.2 million recorded at end-June 2015. This increase was mainly as a result of lower foreign direct investment and lower disbursements to the non-financial public sector.

Loans disbursed to the non-financial public sector declined by US\$19.0 million to US\$15.9 million from US\$34.9 million one year ago. Foreign direct investment declined by 63.0 percent or US\$49.7 million to US\$29.2 million from US\$78.9 million. Short-term private capital recorded a net outflow of US\$37.7 million compared to US\$44.5 million for

the corresponding period in 2015. This reflected an increase in commercial banks' accumulation of foreign assets during the reporting period. Capital grants increased by US\$4.1 million to US\$5.1 million from US\$1.0 million in the previous year.

Overall Balance and Financing

The overall balance of payments moved to a surplus of US\$12.1 million from a deficit of US\$58.1 million due to a surplus on the current account of US\$40.9 million notwithstanding a capital account deficit of US\$31.2 million. The surplus resulted in an accumulation of gross foreign reserves which moved from US\$591.2 million as at December 2015 to US\$634.6 million at the end of the review period. The level of reserves provided an import cover of 4.2 months.

Table IX

	Disbursements		
	US\$ Million		
	January – June		
	2014	2015	2016
IDA	0.5	0.2	3.2
CDB	1.0	2.4	3.7
IFAD	0.2	0.3	0.0
IDB	13.2	4.3	5.2
INDIA	0.9	0.0	0.0
CHINA	7.4	2.7	2.1
BOP Support	0.0	0.0	0.0
Others ¹⁾	60.6	25.0	1.7
Total	83.7	34.9	15.9

¹⁾ This category includes Credits associated with the PetroCaribe Agreement.

Outlook for end-December 2016

The overall balance of payments is expected to record a surplus of US\$74.6 million for 2016 due to a current account surplus. The current account is projected to maintain a surplus on account of a lower import bill and higher export earnings. □

4. FOREIGN EXCHANGE MARKET DEVELOPMENTS

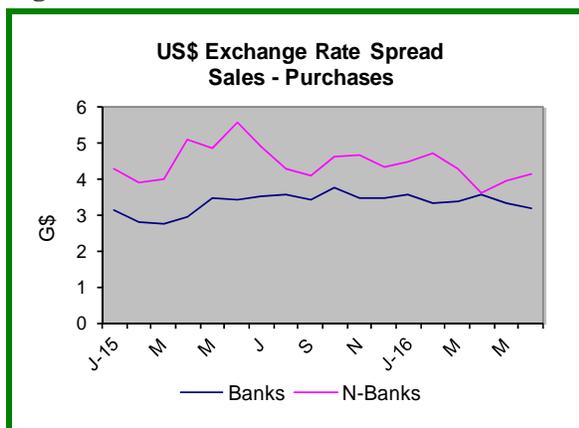
Total transactions on the foreign exchange market expanded by 2.1 percent to US\$3,071.3 million as a result of an increase in the volume of activities. Aggregate purchases were higher than sales, resulting in a net purchase of US\$50.1 million. The Bank of Guyana's foreign currency accounts and cambio transactions accounted for 85.3 percent of the total volume. The Guyana dollar exchange rate was unchanged against the United States dollar from its December 2015 position at G\$206.50.

OVERALL MARKET VOLUMES

The overall volume of foreign currency transactions was US\$3,071.3 million, US\$64.5 million or 2.1 percent higher than one year ago. Aggregate purchases and sales were higher at US\$1,560.7 million and US\$1,510.6 million respectively; resulting in a net purchase of US\$50.1 million.

Transactions processed at the cambios amounted to US\$1,424.5 million, representing 46.4 percent of the total market turnover. Bank of Guyana's transactions amounted to US\$438.9 million or 14.3 percent of the market share. Foreign currency accounts and soft currency transactions were US\$1,194.3 million and US\$13.7 million, and accounted for 38.9 percent and 0.4 percent of the market share respectively.

Figure V



The turnover generated by the bank and non-bank cambios was US\$1,424.5 million, an increase of US\$10.0 million or 0.7 percent from the same period last year. Cambio purchases were US\$723.5 million while sales were US\$700.9 million.

Total transaction for the six bank cambios was 1.3 percent higher at US\$1,373.9 million when compared to US\$1,356.2 million last year. The non-bank cambios' transactions decreased by US\$7.8 million to US\$50.5 million. Bank cambios' share of the cambio market was 96.4 percent, a marginal expansion of 0.5 percent while the market share of the non-bank cambios contracted slightly to 3.5 percent from 4.0 percent for the corresponding period last year.

Official transactions processed by the Bank of Guyana were higher at US\$438.9 million from US\$428.9 million in 2015. Total receipts and payments were US\$238.3 million and US\$200.6 million respectively. The receipts and payments for the corresponding period in 2015 were US\$195.7 million and US\$233.2 million respectively.

Purchases from GUYUCO of US\$17.2 million and the Guyana Gold Board of US\$128.3 million accounted for 61.0 percent of total receipts. Sales from the importation of fuel accounted for 63.9 percent of total payments compared with 62.2 percent of payments in 2015.

The combined transactions of the foreign currency accounts increased by 3.3 percent to US\$1,194.3 million from US\$1,156.3 million last year. The debits and credits of these accounts were US\$590.1 million and US\$604.2 million respectively. The sectors of rice, fishery, mining, finance and insurance and non-resident transfers accounted for a major share of the transactions.

The accumulated trade amongst the commercial banks was lower at US\$5.2 million compared with

US\$15.0 million for the same period last year.

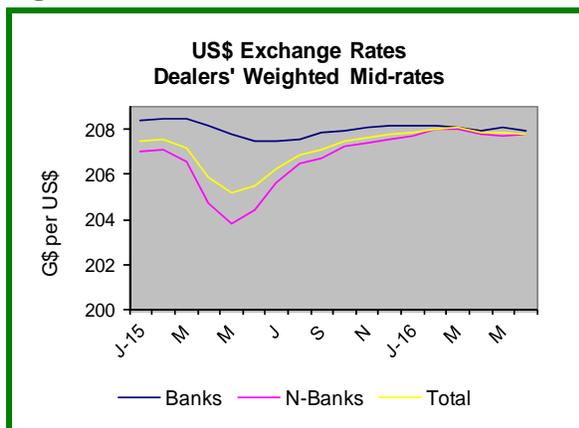
Among the four major currencies transacted, the US dollar was dominant with a market share of 95.3 percent. This was followed by the Canadian dollar of 2.0 percent, pound sterling of 1.9 percent and the euro of 0.8 percent.

Transactions of CARICOM currencies grew to US\$13.7 million from US\$7.1 million at the end of June 2015. The Barbados, Trinidad & Tobago and Eastern Caribbean dollars represented 43.0 percent, 40.7 percent and 11.9 percent respectively of the overall volume of trade in regional currencies.

THE EXCHANGE RATES

The Guyana dollar, measured against the United States dollar, remained stable at G\$206.50. The average of the Guyana dollar weighted mid rate of the three largest bank cambios and relevant for official transactions remained stable at G\$206.50 at the end of June 2016. The un-weighted mid-rate was G\$205.75 compared to G\$205.25 for the corresponding period in 2015.

Figure VI



The total cambio market spread decreased to G\$2.95 compared to G\$3.35 for the same period last year.

The average buying rate of bank cambios was higher at G\$207.15 compared with G\$206.29 in June 2015. The average selling rate also increased to G\$209.52 from G\$209.22 for the same period in 2015. At the non-bank cambios, the average buying rate increased from G\$202.88 to \$206.23 at the end of June 2016. The average selling rate had rose to G\$209.76 from G\$206.64 in 2015. The banks' spread was G\$2.37 while the non-banks' spread was larger at G\$3.53.

The difference between the banks' and non-banks' average buying rates decreased to G\$0.92 from G\$1.25 at end-December 2015. The difference between the selling rates of the two entities also contracted to negative G\$0.24 from G\$0.81 at the end of December 2015.

At the end of June 2016, the Trinidad & Tobago and Jamaican dollars depreciated by 4.3 percent and 8.2 percent against the US dollar to settle at TT\$6.62 and J\$126.20 respectively. At the end of June 2015, the Trinidad & Tobago dollar was TT\$6.35 while the Jamaican dollar was J\$116.64. The exchange rate regimes of Barbados, Belize and Eastern Caribbean are fixed.

Outlook for end-December 2016

The volume of foreign exchange transactions is expected to continually increase due to a growth in trade and returns on investment. An adequate supply of foreign exchange inflows is anticipated to meet the balance of payments requirements. Therefore, the exchange rate is expected to remain relatively stable for the remainder of 2016. □

5. PUBLIC FINANCE

The overall financial operation of the public sector was negatively affected by a significant reduction in the Central Government surplus as the Non-Financial Public Enterprises surplus expanded. The former was on account of a lower current account surplus and a higher capital account deficit while the latter was as a result of lower current and capital expenditures.

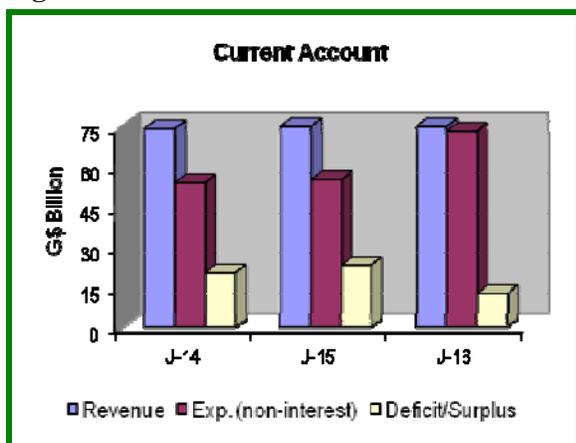
CENTRAL GOVERNMENT

Central Government recorded an overall surplus of G\$818 million, G\$13,142 million lower than the end-June 2015 level. This outturn stemmed from a lower current account surplus and a higher capital account deficit.

Current Account

The current account surplus decreased by 53.3 percent or G\$10,786 million to G\$9,460 million. This outcome reflected an expansion in current expenditure which more than offset the growth in current revenue.

Figure VII



Revenue

Total current revenue rose by 9.7 percent or G\$7,582 million to G\$85,920 million and represented 52.2 percent of the annual budgeted amount. This increase was mainly on account of higher receipts from the Internal Revenue Department and non-tax revenue such as corporation tax, personal income tax and rents & royalties.

Revenue from the Customs & Trade Administration fell by 1.7 percent to G\$38,613 million. This performance reflected a decline of 5.0 percent and 2.1 percent in value added tax and excise tax. Value added tax and excise tax decreased by G\$903 million and G\$311 million to G\$17,252 million and G\$14,861 million respectively.

Table X

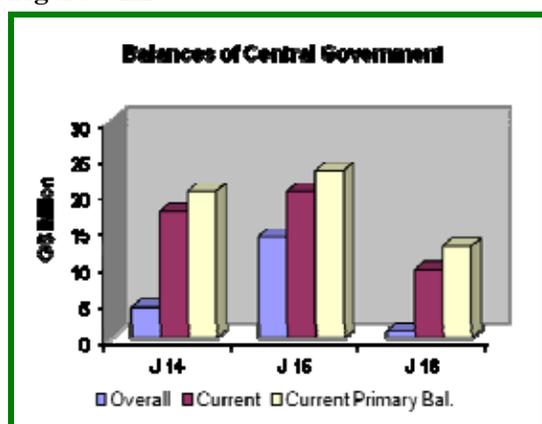
Central Government Finances			
G\$ Million			
January – June			
	2014	2015	2016
CURRENT ACCOUNT			
Revenue	74,229	78,339	85,920
Expenditure	56,741	58,092	76,460
Current Primary Balance	20,258	23,185	12,633
Interest	2,770	2,938	3,173
Current Balance	17,488	20,247	9,460
CAPITAL ACCOUNT			
Receipts	1,362	684	4,559
Expenditure	14,625	6,971	13,202
OVERALL BALANCE	4,225	13,960	818
FINANCING	(4,225)	(13,960)	(818)
Net External Borrowing	3,376	(1,635)	(1,317)
Net Domestic Borrowing	(7,601)	(12,325)	499
Net Divestment Proceeds	0	0	0
Other Financing	0	0	0

Import and export duties expanded by 17.3 percent and 16.7 percent to G\$6,302 million and G\$6 million

respectively.

Receipts by the Internal Revenue Department increased by 15.6 percent to G\$36,537 million, representing 42.5 percent of total current revenue and 56.7 percent of the year's target. Corporation and personal income taxes rose by 22.2 percent and 5.5 percent to G\$21,206 million and G\$10,631 million respectively. The category of taxes on property, which comprises property tax and estate duty, grew by 10.4 percent to G\$2,807 million, reflecting a 10.3 percent growth in property tax to G\$2,787 million while estate duty expanded by 13.6 percent to G\$20 million.

Figure VIII



Other non-tax current revenue rose by 44.0 percent or G\$3,290 million to G\$10,771 million. This outturn was mainly due to rents & royalties and fees & fines which expanded by G\$2,334 million and G\$120 million to G\$2,340 million and G\$656 million respectively. Receipts from statutory and non-statutory agencies, amounted to G\$1,000 million at end June 2016. Bank of Guyana profits transferred to the Ministry of Finance decreased by 3.9 percent to G\$3,376 million.

Expenditure

Current expenditure increased by 31.6 percent or G\$18,368 million to G\$76,460 million, and accounted for 46.5 percent of the budgeted amount for the year. This expansion resulted from higher

transfer payments and employment cost.

Transfer payments grew by 88.1 percent or G\$16,700 million to G\$35,653 million. This development was attributed to a G\$13,781 million increase in subsidies and contributions to local and international organisations. Employment costs increased by 4.3 percent or G\$890 million to G\$21,783 million, reflecting growth in public sector employment. Total interest paid increased by 8.0 percent to G\$3,173 million reflecting an expansion in external interest payments by 9.4 percent.

The purchase of other goods and services expanded by 3.5 percent or G\$543 million to G\$15,852 million, primarily reflecting increases in maintenance of infrastructure by G\$421 million, miscellaneous expenses by G\$264 million, and the rental & maintenance of buildings by G\$238 million. Materials and supplies declined by 15.3 percent or G\$526 million to G\$2,915 million.

Capital Account

The capital account deficit increased by 37.5 percent or G\$2,355 million to G\$8,642 million, on account of an 89.4 percent expansion in capital expenditure primarily in the construction sector. Capital expenditure increased by G\$6,231 million to G\$13,202 million mainly due to the implementation of capital projects in the construction and education sectors.

Capital revenue grew by G\$3,876 million to G\$4,559 million on account of higher grant flows of G\$2,274 million and G\$847 million under non project grants and project grants respectively. Contributions under the Enhanced Highly Indebted Poor Countries initiative (E-HIPIC) increased by G\$754 million to G\$1,226 million. There were no grant flows under the Multilateral Debt Relief Initiative (MDRI) at end-June 2016.

Overall Balance and Financing

The overall balance moved to a surplus of G\$818 million at end-June 2016. Consequently, net domestic

savings and net external borrowings amounted to G\$1,317 million and G\$499 million respectively. Disbursements of loans and external principal payments declined by G\$8,245 million and G\$5,315 million to G\$2,744 million and G\$2,524 million respectively. There were no overseas deposits at end June 2016.

Outlook for end-December 2016

The Central Government overall balance is expected to deteriorate to a deficit of G\$28,692 million at the end of the fiscal year. Current and capital expenditures are projected to increase to G\$175,507 million and G\$49,078 million respectively. This position is expected to result in a contraction of the current account surplus to G\$4,394 million while the capital account deficit is anticipated to widen to G\$33,092 million.

NON-FINANCIAL PUBLIC ENTERPRISES

The overall cash surplus of the Non-Financial Public Enterprises (NFPEs), including Guyana Sugar Corporation (GUYSUCO), Guyana Power & Light (GPL) and the National Insurance Scheme (NIS), increased twofold to a surplus of G\$8,970 million. This outturn was principally attributed to lower current and capital expenditure by the Guyana Oil Company (GUYOIL) and Guyana Power and Light (GPL).

Current Account

The current operating cash account of the NFPEs improved by 21.1 percent to a surplus of G\$11,823 million at end-June 2016. This performance resulted from a decline in current expenditure of 8.0 percent or G\$4,150 million since current revenue decline by 3.4 percent or G\$2,091 million. Current transfers to central government increased by G\$1,364 million to G\$2,247 million due to higher taxes and dividends of G\$2,190 million from GUYOIL. The overall current cash balance registered a surplus of G\$9,576 million, 7.8 percent higher than the end-June 2015 total.

Receipts

The total cash receipts of the NFPEs decreased by 3.4 percent to G\$59,351 million. This position was due to lower receipts from local and export sales. Local sales declined by 5.1 percent to G\$32,730 million due to a reduction in GPL receipts by G\$1,542 million. Export sales, fell by 8.0 percent to G\$6,913 million. Receipt from debtors and other income fell marginally by 1.0 percent and 0.3 percent to G\$9,172 million and G\$10,031 million respectively. The latter was largely due to a decrease in transfers from Central Government to GUYOIL. VAT refunds received expanded by G\$407 million to G\$504 million.

Table XI

Summary of Public Enterprises Finances G\$ Million			
	January - June		
	2014	2015	2016
CURRENT ACCOUNT			
Revenue	59,199	61,442	59,351
Expenditure	59,212	51,678	47,528
Oper. Sur. (+)/Def. (-)	(13)	9,764	11,823
Transfers to Cent. Govt.	755	885	2,247
Cash Sur. (+)/Def. (-)	(768)	8,879	9,576
CAPITAL ACCOUNT			
Expenditure	1,707	4,919	606
Overall Cash Sur.(+)/Def(-)	(2,475)	3,960	8,970
Financing	2,475	(3,960)	(8,970)
Ext. Borrowing (net)	(1,068)	(1,096)	(755)
Domestic Fin. (net) ¹⁾	3,543	(2,864)	(8,215)

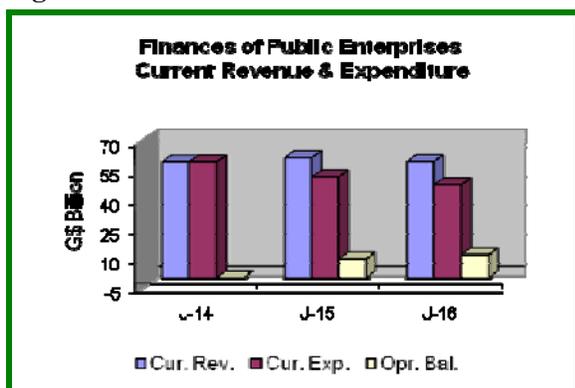
¹⁾ Domestic financing includes other financing.

The National Insurance Scheme's receipts grew by 25.1 percent to G\$9,337 million, reflecting a 29.9 percent increase in contributions of the employed and self employed.

Expenditure

Total current expenditure of the NFPEs fell by 8.6 percent to G\$47,213 million. This reduction reflected a 21.9 percent decrease in payment to creditors and a 13.4 percent decline in materials & supplies.

Figure IX



Employment cost of the NFPEs declined by 3.3 percent to G\$12,020 million with GUYSUCO accounting for 71.1 percent or G\$8540 million of the total. Payments to creditors and materials & supplies fell by G\$3,135 million and G\$1,711 million to G\$11,170 million and G\$11,088 million respectively owing to lower global oil prices and falling commodity prices. Interest charges decreased by 10.8 percent to G\$242 million at end-June 2016.

Total current expenditure of the National Insurance Scheme increased by 20.1 percent to G\$9,400 million. This expansion was as a result of an increase by 20.8 percent to G\$8,774 million in the other

administration category which includes payment of benefits and administration costs. Short-term and industrial benefits expanded by 16.0 percent and 9.4 percent to G\$664 million and G\$122 million respectively.

Capital Account

Capital expenditure of the NFPEs decreased by 87.7 percent to G\$606 million. This decline was as a result of a reduction in the capital expenditure of the Guyana Power and Light (GPL) by G\$4,227 million.

Overall Balance and Financing

The overall surplus of the NFPEs increased to G\$8,970 million from G\$3,960 million at end-June 2015. This position resulted in domestic and external savings of G\$8,215 million and G\$755 million respectively.

Outlook for end-December 2016

Non-Financial Public Enterprises overall position is expected to deteriorate to a deficit of G\$3,381 million at the end of the year. Receipts and expenditures of the public enterprises are estimated to increase to G\$121,470 million and G\$124,851 million respectively. □

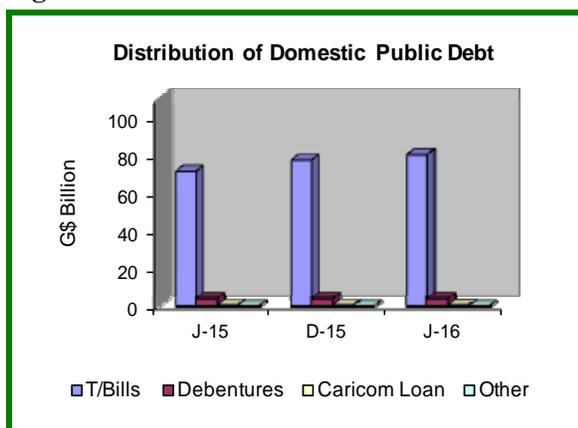
6. PUBLIC DEBT

The stock of domestic debt increased by 11.3 percent while external public debt decreased by 2.7 percent from the end-June 2015 level. The former is attributed to an expansion in the stock of outstanding treasury bills while the latter was due to significantly lower disbursements from the Inter-American Development Bank (IADB) and the discontinuance of credit delivered under the former PetroCaribe Agreement. Domestic debt service payments increased as a result of higher interest costs for treasury bills while external debt service payments declined mainly on account of lower principal payments to bilateral creditors.

Stock of Domestic Debt

The outstanding stock of government domestic bonded debt, which consisted of treasury bills, debentures, bonds and the CARICOM loan, increased by 11.3 percent from the end-June 2015 level and by 3.4 percent from the end-December 2015 level to G\$84,439 million. The increase from one year earlier reflected an expansion in the stock of outstanding government treasury bills as a result of the increase in liquidity sterilization due to the sharp decline in private sector lending within the financial system. The stock of defence bonds and debentures remained unchanged while the CARICOM loan contracted by 9.5 percent.

Figure X



The outstanding stock of treasury bills rose by 12.0 percent to G\$80,201 million compared to the corresponding period in 2015. This increase reflected an expansion of G\$3,095 million, G\$2,000 million and G\$3,512 million in the stock of 91-day, 182-day and 364-day bills respectively. As a percent of total

treasury bills issued, the 364-day bills accounted for the largest share with 83.4 percent, while the 91-day and 182-day bills accounted for 13.8 percent and 2.8 percent respectively.

The share of the commercial banks' holdings of the outstanding stock of treasury bills increased marginally to 83.9 percent from 83.3 percent one year earlier.

The public sector's share, of which the National Insurance Scheme was the only stakeholder, fell to 6.1 percent from 6.7 percent at end-June 2015. In contrast, the share of the other financial intermediaries increased marginally to 8.8 percent from 8.7 percent one year earlier.

Table XIII

Central Government Bonded Debt by Holders			
G\$ Million			
	Jun	Dec	Jun
	2015	2015	2016
Total Bonded Debt	75,868	81,694	84,439
Treasury Bills	71,593	77,437	80,201
91-day	7,998	8,884	11,093
182-day	254	254	2,254
364-day	63,342	68,299	66,854
CARICOM Loan	373	355	337
Debentures	3,899	3,899	3,899
Defense Bonds	3	3	3

Treasury bills issued during the first half of 2016 increased by 6.2 percent to G\$51,950 million. The

issuance of the 91-day and 182-day bills were higher by G\$2,485 million and G\$2,000 million to G\$19,485 million and G\$2,254 million respectively. On the contrary, the issuance of 364-day bills declined by G\$1,444 million to G\$28,215 million one year earlier. Redemption of treasury bills fell by 4.4 percent to G\$49,186 million from G\$51,461 million at end-June 2015. The redemption of 182-day bill fell by 94.0 percent to G\$254 million. Conversely, the redemption of 91-day and 364-day bills increased by 8.0 percent and 1.5 percent to G\$17,277 million and G\$29,660 million during the review period.

Domestic Debt Service

Total domestic debt service payments increased by G\$35 million to G\$856 million from one year earlier, primarily as a result of higher interest payments for treasury bills. Total interest payments increased by 4.3 percent to G\$838 million. Interest paid on the 91-day, 364-day bills, debentures and the CARICOM loan increased by 21.4 percent, 7.6 percent, 12.8 percent and 14.3 percent to G\$92 million, G\$697 million, G\$38 million and G\$9 million respectively. In contrast, interest payments on 182-days bill fell by 94.0 percent to G\$2 million from G\$38 million in the corresponding period last year.

Table XIV

	Domestic Debt Service G\$ Million		
	Jun 2015	Dec 2015	Jun 2016
Total Debt Service	821	1,752	856
Principal Payments	18	36	18
Total Interest	803	1,716	838
Treasury Bills	761	1,630	791
91-day	76	151	92
182-day	38	41	2
364-day	647	1,438	697
CARICOM Loans	8	15	9
Debentures	34	71	38
Other	0	0	0

The yield for the 91-day and 364-day treasury bills was higher at 1.9 percent and 2.4 percent respectively. This represented an increase of 18 basis points and 11 basis points respectively from one year earlier as a result of competitive bidding in open market operations. The yield for the 182-day bills remained constant at 1.81 percent.

Outlook for end-December 2016

Total domestic debt stock and domestic debt service are estimated to increase at end-2016. The former is expected to derive from higher issuance of treasury bills to sterilize excess liquidity within the financial system while the latter will be on account of higher interest payments for the 91-day and 364-day bills spurred by higher issuance and yield for these debt securities.

Stock of External Debt

The stock of outstanding public and publicly guaranteed external debt amounted to US\$1,144 million, a decline of 2.7 percent from the end-June 2015 level and a marginal increase of 0.04 percent from the end-December 2015 level. This reduction from the end-June 2015 level reflected a double digit decline in bilateral debts owed to Venezuela and Trinidad & Tobago.

Table XV

	Structure of External Public Debt US\$ Million		
	Jun 2015	Dec 2015	Jun 2016
Multilateral	698	692	695
Bilateral	458	433	431
Suppliers' Credit	13	13	13
Financial Markets/Bonds	6	5	5
Total	1,175	1,143	1,144

Note: Data for June 2015 has been amended.

Obligations to multilateral creditors, which accounted for 60.8 percent of total external public debt, fell by 0.4 percent to US\$695 million from one year earlier. This decline reflected a reduction in the stock of debt

on loans from the Inter-American Development Bank by 0.9 percent or US\$4 million to US\$490 million. Obligations to the International Monetary Fund decreased by 83.4 percent to US\$1 million from US\$8 million one year earlier. In contrast, obligations to the Caribbean Development Bank (CDB) and International Development Association (IDA) increased by 0.9 percent and 33.7 percent to US\$144 million and US\$24 million respectively, from the end-June 2015 level.

Total bilateral obligations, which represented 37.7 percent of total external debt, amounted to US\$431 million, 6.0 percent less than the end-June 2015 level. Obligations to Venezuela fell by 11.4 percent or US\$16 million to US\$123 million. This balance however, represented 10.8 percent of total external public debt. Debt owed to Trinidad & Tobago and other Non-Paris Club bilateral creditors (China, India, UAE, Bulgaria and Serbia) declined by 20.8 percent and 5.4 percent to US\$22 million and US\$150 million respectively. Conversely, obligations to Kuwait, Libya and Argentina increased by 3.7 percent, 0.7 percent, 2.4 percent to US\$74 million, US\$43 million and US\$15 million respectively.

External Debt Service

External debt service decreased by 46.9 percent to US\$27 million from its end-June 2015 level, representing 6.5 percent of Central Government's current revenue and 4.0 percent of export earnings. Principal and interest payments amounted to US\$18 million and US\$9 million respectively.

Central Government's debt service payments declined by 46.6 percent to US\$24 million, reflecting the suspension of payments to the Guyana Rice Development Board for rice and paddy supplied to Venezuela under the former Petro Caribe Debt Compensation Agreement, which came to a halt in July 2015. Similarly, payments by the Bank of Guyana decreased by 49.6 percent to US\$2.6 million. Payments to bilateral creditors accounted for US\$9 million or 32.1 percent of total debt service, while

that to multilateral creditors amounted to US\$18 million or 67.9 percent of total debt service. Debt service to the Caribbean Development Bank (CDB) amounted to US\$5 million, while payments to the Inter-American Development Bank (IADB) totaled US\$10 million.

Table XVI

External Debt Service Payments US\$ Million			
	Principal	Interest	Total
End-June 2016			
Total	18.2	8.9	27.1
Bank of Guyana	2.6	0	2.6
Central Government	15.6	8.9	24.5
Parastatals	0	0	0
End-June 2015			
Total	42.8	8.2	51.0
Bank of Guyana	5.2	0.0	5.2
Central Government	37.6	8.2	45.8
Parastatals	0.0	0.0	0.0

HIPC Assistance and Multilateral Debt Relief Initiative

Total Heavily Indebted Poor Countries (HIPC) assistance under Original and Enhanced HIPC increased by 26.0 percent to US\$26 million. This position primarily reflects a 35.8 percent increase in relief under the E-HIPC initiative which stood at US\$18.0 million at end-June 2016. Assistance under the Multilateral Debt Relief Initiative stood at US\$13.1 million at end-June 2016. Relief from the Inter-American Development Bank (IDB) fell by 0.4 percent to US\$10.5 million. In contrast, relief by the International Development Association (IDA) accounted for US\$2.7 million and represented a 3.8 percent increase over the end-June 2015 level. There was no debt relief emanating from the International Monetary Fund (IMF) during the first half of 2016.

Outlook for end-December 2016

External debt service payments are expected to decline by 42.1 percent to US\$57 million at end-December 2016 compared with US\$98 million

during 2015. This outcome is estimated to be primarily on account of significantly lower principal payments to bilateral creditors, specifically, principal payments previously transferred to the Guyana Rice Development Board for rice and paddy supplied to Venezuela under the now defunct PetroCaribe Debt Compensation Agreement.

Table XVII

Actual HIPC Assistance and Multilateral Debt Relief Initiative			
US\$ Million			
	Principal	Interest	Total
End-June 2016			
Total	31.0	8.6	39.6
MDRI	10.0	3.1	13.1
Total HIPC	21.0	5.5	26.5
O-HIPC	5.4	3.4	8.8
E-HIPC	15.6	2.1	17.7
End-June 2015			
Total	25.4	8.7	34.1
MDRI	9.8	3.3	13.1
Total HIPC	15.6	5.4	21.0
O-HIPC	5.0	3.0	8.0
E-HIPC	10.6	2.4	13.0

Principal payments are projected to decline by 55.2 percent to US\$36 million while interest payments are expected to increase by 20.8 percent to US\$21 million. Payments to bilateral and multilateral creditors are likely to fall by 67.6 percent and 2.5 percent to US\$19 million and US\$38 million respectively. Central Government's debt servicing is estimated to drop to US\$53 million from US\$89 million at end-December 2015. Debt service payments by the Bank of Guyana are projected to decline by 55.1 percent to US\$4 million, while there are no debt service payments anticipated for parastatals during 2016. □

7. FINANCIAL SECTOR DEVELOPMENTS

Monetary aggregates of reserve money grew by 3.2 percent while that of broad money fell by 0.1 percent. The former was attributed mainly to an increase in net foreign assets while the latter primarily reflected a reduction in net domestic credit. Total deposits were higher by 4.7 percent while net credit to the public and private sectors declined by 117.0 percent and 0.6 percent respectively. Commercial banks' interest rates trended upwards while interest rate spreads remained relatively high. The financial resources of the Non-Bank Financial Institutions (NBFIs), which include depository and non-depository licensed and unlicensed financial institutions, decreased by 0.7 percent or G\$1,348 million to G\$202,123 million as a result of a contraction in other and foreign liabilities.

MONETARY DEVELOPMENTS

Reserve Money

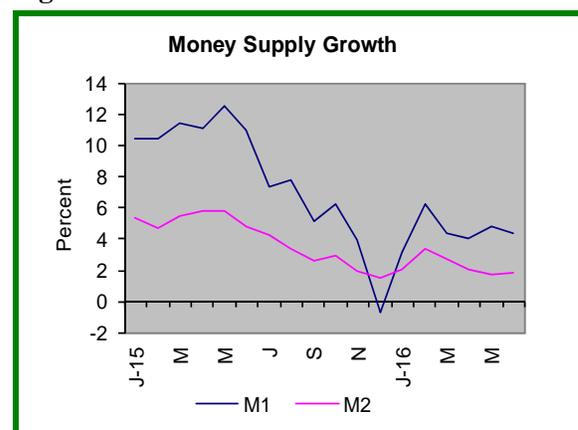
Reserve or base money expanded by 3.2 percent to G\$142,677 million. This performance was due mainly to an increase in net foreign assets by 6.5 percent or G\$7,989 million while net domestic assets fell by 21.8 percent or G\$3,512 million.

The growth in reserve money reflected a 10.2 percent increase in liabilities to the commercial banks which was on account of a 16.0 percent or G\$8,705 million expansion in their deposits. However, currency in circulation was lower by 2.5 percent resulting from lower cash transactions during the review period.

Broad and Narrow Money Supply

Broad Money (M2) fell marginally by 0.1 percent, owing to the reduction in net domestic credit and other items (net) which offset the 8.8 percent increase in net foreign assets. Net domestic credit fell by 5.4 percent or G\$10,018 million while other items net (which includes commercial banks' undistributed profits) decreased by 21.0 percent or G\$6,043 million. This performance is reflected by a contraction in narrow money primarily as a result of a 53.8 percent and 2.5 percent reduction in cashiers' cheques & acceptances and currency in circulation respectively. In contrast, quasi money grew by 0.7 percent due to a 1.0 percent increase in savings deposits while time deposits fell by 1.3 percent.

Figure XI



COMMERCIAL BANKS DEPOSITS AND INVESTMENTS

Residents' deposits with commercial banks, comprising the private and public sectors as well as the non-bank financial institutions, amounted to G\$360,189 million, 4.8 percent higher than the end-December 2015 position.

Deposits

Private sector deposits, which accounted for 71.2 percent of total deposits, grew at a slower rate of 2.4 percent compared with a growth of 3.3 percent for the corresponding period last year. Business enterprises' deposits increased by 4.4 percent to G\$58,802 million while individual customers' deposits grew by 1.8 percent to G\$197,794 million.

Public sector deposits amounted to G\$78,055 million, 14.5 percent above the December 2015 position. This

increase was mainly due to a 20.5 percent growth in the deposits of the public enterprises which amounted to G\$56,912 million.

Table XVII

Monetary Survey			
G\$ Million			
	Jun 2015	Dec 2015	Jun 2016
Narrow Money	123,038	130,295	128,479
Quasi Money	205,351	204,176	205,699
Money Supply (M2)	328,389	334,471	334,179
Net Domestic Credit	158,038	184,599	174,581
Public Sector (Net)	(25,162)	(6,366)	(13,817)
Private Sector Credit	205,166	214,487	213,135
Agriculture	12,720	11,690	11,462
Manufacturing	16,383	16,236	16,403
Construction & Engineering	13,663	13,989	13,310
Distribution	29,588	33,996	31,584
Personal	25,677	30,067	30,644
Mining	5,407	4,894	4,459
Other Services	25,707	25,739	26,182
Real Estate Mortgages	69,671	71,649	73,098
Other	6,351	6,229	5,994
Non-bank Fin. Inst.	(21,967)	(23,522)	(24,738)
Net Foreign Assets	194,593	178,606	194,374
Other Items (Net)	(24,242)	(28,734)	(34,777)

The deposits of the non-bank financial institutions increased by 2.0 percent to G\$25,538 million compared with a growth of 2.9 percent for the same period last year, reflecting preferential interest rates offered by the commercial banks.

Domestic Investments

Commercial banks' gross investments amounted to G\$203,621 million or 44.7 percent of the banks' total assets. Loans and advances, inclusive of the public sector loans, which accounted for 64.6 percent of the total domestic investment, decreased by 1.2 percent

to G\$131,502 million. Securities which accounted for the remaining 35.4 percent of the banks' investment portfolio rose by 3.5 percent to G\$72,119 million.

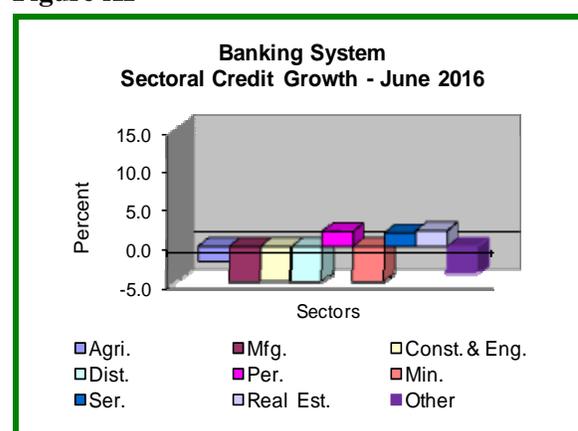
Holdings of Government securities in the form of treasury bills increased by 4.2 percent to G\$66,405 million while investment in other private securities fell by 1.3 percent.

BANKING SYSTEM

Net Domestic Credit

Net domestic credit by the banking system declined by 5.4 percent to G\$174,581 million compared with an increase of 2.0 percent at the end of June 2015. This performance was primarily on account of increased credit to the public sector since there was a reduction in private sector credit.

Figure XI



Net Credit to the Public Sector

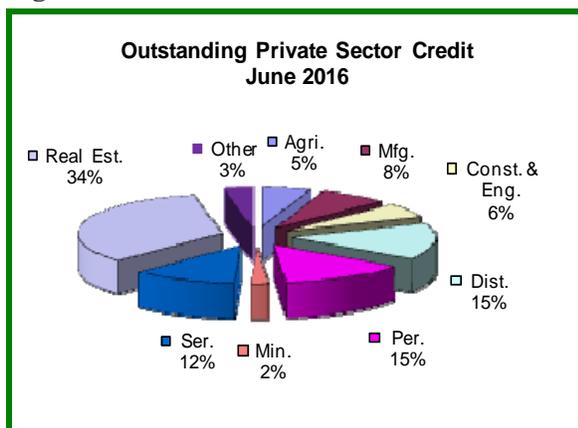
The public sector remained a net depositor of funds with the banking system with a 117.0 percent improvement in its position from the December 2015 level. As at the end of June 2016, public sector (net) deposits amounted to G\$13,816 million compared with G\$6,366 million at end-December 2015. The Central Government's net credit position deteriorated from G\$56,331 million to G\$60,474 million while the public enterprises (net) deposits amounted to G\$55,034 million, a 21.6 percent increase from December 2015. The latter reflected increased

deposits by GPL, Guyana Geology & Mines Commission (GGMC), GUYOIL and Central Housing & Planning (CHPA) at the commercial banks. Similarly, net deposits of the other category of the public sector, which includes Local Government and the National Insurance Scheme (NIS), rose by 10.5 percent to G\$19,257 million as at end-June 2016.

Credit to the Private Sector

Private sector credit fell by 0.6 percent to G\$213,135 million as a result of a reduction in credit to most sectors except, for the real estate mortgage, households, other services and manufacturing sectors. Lending to the mining, distribution and construction & engineering sectors fell by 8.9 percent, 7.1 percent and 4.9 percent respectively. Similarly, other private sector credit (which comprises investments in local securities) and loans to the agriculture sector declined by 3.8 percent and 1.9 percent respectively. However, real estate mortgage loans and credit granted to the household, other services and manufacturing sectors increased by 2.0 percent, 1.9 percent, 1.7 percent and 1.0 percent respectively.

Figure XII



Net Credit to the Non-Bank Financial Institutions

The non-bank financial institutions net deposits increased by 5.2 percent to G\$24,738 million compared with an increase of 2.6 percent for the corresponding period last year. This outturn stemmed

from a 2.1 percent growth in the deposits of the private non-bank financial institutions.

Net Foreign Assets

The net foreign assets of the banking system increased by 8.8 percent to US\$941.3 million at end-June 2016. This expansion resulted from an increase in the net foreign assets of both the commercial banks and the Bank of Guyana. The commercial banks' net foreign assets rose by 13.8 percent to US\$311.4 million on account of a 6.6 percent increase in its gross foreign assets and a 16.7 percent decline in its foreign liabilities. The Bank of Guyana's net foreign assets increased by 6.5 percent to US\$629.9 million and was attributed mainly to the 6.0 percent growth in its gross foreign assets coupled with a 34.9 percent decline in foreign liabilities, which reflected principal repayments to the International Monetary Fund.

Interest Rates and Spreads

The Bank rate was stable at 5.0 percent at end-June 2016 while the 91-day treasury bill rate, which is the benchmark rate, decreased marginally from 1.92 percent to 1.89 percent at the end of the review period. The commercial banks' interest rates trended upwards, reflecting the prevailing excess liquidity conditions. The weighted average time deposit rate of the banks increased by 4 basis point to 1.29 percent while the weighted average lending rate fell by 10 basis points to 10.46 percent. However, the small savings rate was stable at 1.26 percent while the prime lending rate increased by 17 basis points to 13.00 percent. The interbank market interest rate ranged between 4.0 percent and 4.5 percent over the review period.

The commercial banks' interest rate spread between the prime lending rate and small savings rate increased by 17 basis points to 11.74 percent. However, the spread between the 91-day treasury bill rate and the small savings rate fell by 3 basis points at end-June 2016. The high spreads reflected the commercial banks' strategy to maintain profit margins.

Liquidity

Total liquid assets of the commercial banks amounted to G\$123,916 million or 7.9 percent above the end-December 2015 level. This position was primarily due to an increase in the level of excess reserves held by the commercial banks. The ratio of excess liquid assets to required liquid assets was 57.0 percent as at end-June 2016 compared with 59.2 percent for the corresponding period last year.

Table XVIII

Commercial Banks			
Selected Interest Rates and Spreads			
All interest rates are in percent per annum			
	Jun	Dec	Jun
	2015	2015	2016
1. Small Savings Rate	1.26	1.26	1.26
2. Weighted Avg. Time Deposit Rate	1.24	1.25	1.29
3. Weighted Avg. Lending Rate	10.74	10.56	10.46
4. Prime Lending Rate	12.83	12.83	13.00
5. End of period 91-day Treasury Bill Discount Rate	1.89	1.92	1.89
Spreads			
A (3-1)	9.48	9.30	9.20
B (4-1)	11.57	11.57	11.74
C (5-1)	0.63	0.66	0.63
D (3-2)	9.50	9.31	9.17
E (4-2)	11.59	11.58	11.71

Total reserves deposited with the Bank of Guyana were G\$61,829 million, 16.6 percent above the level at end-December 2015, reflecting higher deposits at the commercial banks. At the end of June 2016, the required statutory reserves of the commercial banks was G\$44,027 million thus creating an excess over the minimum requirement of G\$17,802 million.

NON-BANK FINANCIAL INSTITUTIONS

The financial resources of the Non-Bank Financial Institutions (NBFIs), which include depository and

non-depository licensed and unlicensed financial institutions, decreased by 0.7 percent or G\$1,348 million to G\$202,123 million. The sector's share of total assets in the financial sector declined from 31.5 percent to 30.7 percent at end June 2016. This decrease resulted largely from a 2.5 percent or G\$2,534 million contraction in other liabilities largely comprising of capital and reserves. Pension Funds which account for 15.7 percent of total liabilities increased by 3.8 percent to G\$31,817 million. Insurance premiums also recorded an increase of 8.2 percent or G\$336 million whilst foreign liabilities contracted by 1.9 percent to G\$16,236 million. Of total deposits, share deposits declined by 1.6 percent or G\$653 million while other deposits expanded by 8.1 percent or G\$641 million.

Table XIX

NON-BANK FINANCIAL INSTITUTIONS¹⁾			
Selected Sources & Uses of Funds			
G\$ Million			
	Balances		
	Jun	Dec	Jun
	2015	2015	2016
Sources of Funds:	199,431	203,471	202,123
Deposits	47,885	49,188	49,176
Share Deposits	40,564	41,236	40,583
Other Deposits	7,321	7,952	8,593
Foreign Liabilities	16,228	16,545	16,236
Premium	3,978	4,115	4,451
Pension Funds	30,329	30,646	31,817
Other Liabilities	101,011	102,977	100,443
Uses of Funds:	199,431	203,471	202,123
Claims on:			
Public Sector	6,883	7,254	7,522
Private Sector	109,877	111,023	108,083
Banking System	24,663	27,026	28,508
Non-Residents	28,750	30,212	29,190
Other Assets	29,258	27,956	28,820

¹⁾ The coverage of non-bank financial institutions differs from that reported in the monetary section.

Claims on the banking system rose by 5.5 percent compared with 3.2 percent from one year ago, reflecting an increase in balances held at the commercial banks. Investments in the public sector also increased by 3.7 percent or G\$268 million due to increased holdings of Government of Guyana treasury bills. Conversely, private sector investments which represents 53.5 percent of total assets, contracted by 2.6 percent or G\$2,941 million, as a result of decreased investments in local securities and mortgage loans. Acquisition of other assets increased by 3.1 percent or G\$864 million while foreign investments contracted by 3.4 percent or G\$1,022 million due to a 43.7 percent decline in foreign securities.

The New Building Society

Total resources of the New Building Society (NBS), which accounted for 29.3 percent of total assets of the NBFIs, increased marginally by 0.2 percent or G\$91 million to G\$59,247 million. This expansion was due to a 4.6 percent growth in foreign liabilities and a 3.6 percent growth in other liabilities which largely comprise of capital and reserves.

Funds mobilized by the NBS were used mainly to invest in the banking system and in Government of Guyana treasury bills. Investments in the banking system in the form of deposits at local commercial banks rose by 8.8 percent to G\$11,885 million, while investments in Government of Guyana treasury bills increased by 2.4 percent and amounted to G\$6,165 million. Total lending to the private sector contracted marginally by 0.2 percent or G\$70 million and represented 65.8 percent of total assets. Acquisition of other assets and claims on the non-resident sector, declined by 9.7 percent and 92.4 percent to G\$2,128 million and G\$59 million respectively.

Table XX

NEW BUILDING SOCIETY			
Selected Sources & Uses of Funds			
G\$ Million			
	Balances		
	Jun	Dec	Jun
	2015	2015	2016
Sources of Funds:	57,842	59,156	59,247
Share Deposits	40,564	41,236	40,583
Other Deposits	850	809	891
Foreign Liabilities	5,075	5,141	5,377
Other Liabilities	11,352	11,970	12,396
Uses of Funds:	57,842	59,156	59,247
Claims on:			
Public Sector	5,528	6,023	6,165
Private Sector	38,844	39,080	39,010
Banking System	10,369	10,923	11,885
Non-Residents	794	774	59
Other Assets	2,306	2,356	2,128

Trust Companies

The resources of the trust companies, which include Hand-in-Hand Trust Corporation Incorporated and Trust Company Guyana Limited, increased by 4.3 percent or G\$433 million and accounted for 5.2 percent of total assets of the NBFIs. Deposits, which represented 71.9 percent of the total liabilities of trust companies increased by 6.9 percent resulting from a 9.3 percent or G\$423 million growth in individual customer deposits. Other liabilities remained relatively constant albeit increasing marginally by 0.1 percent or G\$3 million to G\$2,839 million. Conversely, foreign liabilities contracted by 30.6 percent or G\$58 million to G\$131 million representing a 30.6 percent reduction in the holdings of foreign deposits.

Claims on the non-resident sector and the acquisition of other assets, decreased by 9.5 percent and 1.1 percent respectively with the former reflecting a 33.9 percent contraction in deposits at foreign banks.

Table XXI

TRUST COMPANIES			
Selected Sources & Uses of Funds			
G\$ Million			
	Balances		
	Jun	Dec	Jun
	2015	2015	2016
Sources of Funds:	9,347	10,148	10,582
Deposits	6,471	7,123	7,612
Foreign Liabilities	136	189	131
Other Liabilities	2,740	2,836	2,839
Uses of Funds:	9,347	10,148	10,582
Claims on:			
Public Sector	0	0	0
Private Sector	6,114	7,303	7,878
Banking System	909	1,064	1,076
Non-Residents	1,900	1,581	1,430
Other Assets	424	200	198

Private sector claims increased by 7.9 percent and accounted for 74.5 percent of total assets. Mortgages accounted for 86.9 percent of private sector investments. The two companies' holdings of other loans and advances, which include agricultural and personal loans, accounted for 64.3 percent of total loans and advances.

Finance Companies

Resources of the finance companies, which include microfinance companies (Institute of Private Enterprise Development (IPED) and Small Business Development Trust (SBDT), decreased by 11.0 percent or G\$3,751 million at end-June 2016 and accounted for 15.1 percent of total assets of the NBFIs.

The resources mobilized in the form of retained earnings expanded by 4.5 percent or G\$486 million and accounted for 38.3 percent of total liabilities. Conversely, other liabilities, inclusive of capital and reserves, declined by 19.5 percent or G\$4,293 million while loans from companies' affiliates remained relatively unchanged.

Table XXII

FINANCE COMPANIES¹⁾			
Selected Sources & Uses of Funds			
G\$ Million			
	Balances		
	Jun	Dec	Jun
	2015	2015	2016
Sources of Funds:	34,198	34,224	30,473
Loans Received	1,388	1,028	1,027
Retained Earnings	11,183	11,183	11,669
Foreign Liabilities	14	0	57
Other Liabilities	21,613	22,013	17,720
Uses of Funds:	34,198	34,224	30,473
Claims on:			
Public Sector	0	0	0
Private Sector	26,111	25,815	22,720
Banking System	957	1,131	960
Non-Residents	3,896	4,087	3,296
Other Assets	3,234	3,191	3,497

¹⁾ Finance Companies consist of: one stock broker (Beharry Stock Brokers Limited), one investment company (Secure International Finance Company Incorporated), one merchant bank (Guyana Americas Merchant Bank Inc.) and two micro-finance institutions (Institute of Private Enterprise Development and Small Business Development Trust.).

Claims on the private sector, which represented 74.6 percent of finance companies' total assets, declined by 12.0 percent on account of a 13.0 percent reduction in local securities. Claims on both the non-resident sector and the banking system contracted by 19.4 percent and 15.1 percent to G\$3,296 million and G\$960 million respectively. The acquisition of other assets comprising of other real estate, prepayments, accounts receivable and stocks increased by 9.6 percent to G\$3,497 million.

Asset Management Companies

The resources of the asset management companies, which consist of Guyana Co-operative Financial Service (GCFS) and Guyana National Co-operative Bank (GNCB), rose marginally by 0.9 percent and represented 9.5 percent of total assets of the NBFIs. Provision for loan losses, which represented 47.3

percent of total liabilities, rose by 2.2 percent to G\$9,039 million.

Table XXIII

ASSET MANAGEMENT COMPANIES			
Selected Sources & Uses of Funds			
G\$ Million			
	Balances		
	Jun	Dec	Jun
	2015	2015	2016
Sources of Funds:	19,009	18,928	19,101
Provisions for Loans	8,648	8,844	9,039
Other Liabilities	10,361	10,084	10,062
Uses of Funds:	19,009	18,928	19,101
Claims on:			
Private Sector	7,575	7,574	7,574
Interest Receivable	8,648	8,844	9,039
Banking System	11	44	43
Other Assets	2,774	2,466	2,445

Interest receivable increased by 2.2 percent, and accounted for 47.3 percent of total assets. Claims on the private sector remained relatively unchanged at G\$7,574 million while deposits with local banks decreased to G\$43 million from G\$44 million.

Pension Schemes

The consolidated resources of the pension schemes which represented 16.6 percent of total assets of the NBFIs rose by 3.4 percent to G\$33,481 million. This was due to a 3.8 percent increase in pension funds contribution which represented 95.0 percent of total liabilities. The resources were reinvested in the private and non-resident sectors and for the acquisition of other assets. Investments in the private sector, which accounted for 48.1 percent of total assets, expanded by 4.2 percent to G\$16,092 million representing an increase of G\$539 million from December 2015 level. Claims on non-resident sector and the acquisition of other assets increased by 4.2 percent and 7.5 percent to G\$8,666 million and G\$2,405 million respectively while deposits at local commercial banks increased marginally by 0.4

percent to G\$5,584 million.

Table XXIV

PENSION COMPANIES			
Selected Sources & Uses of Funds			
G\$ Million			
	Balances		
	Jun	Dec	Jun
	2015	2015	2016
Sources of Funds:	32,044	32,380	33,481
Pension Funds	30,329	30,646	31,817
Other Liabilities	1,715	1,734	1,664
Uses of Funds:	32,044	32,380	33,481
Claims on:			
Public Sector	806	705	734
Private Sector	15,853	15,553	16,092
Banking System	5,258	5,564	5,584
Non-Residents	7,916	8,320	8,666
Other Assets	2,211	2,238	2,405

Domestic Insurance Companies

The total resources of the domestic insurance companies (life and non-life segments) increased by 1.2 percent to G\$49,239 million and represented 24.4 percent of total assets of the NBFIs. The life component, which accounted for 63.6 percent of the industry's resources, increased by 1.1 percent to G\$31,318 million, whilst the non-life component also expanded by 1.5 percent to G\$17,920 million.

Total insurance premiums increased by G\$31 million to G\$13,094 million. Local life premium, which accounted for 34.0 percent of total premiums, were higher by G\$336 million due to increased sales of life insurance policies by the life insurance companies during the first half of 2016. Conversely, non-resident premium contracted by G\$424 million and accounted for 60.8 percent and 76.8 percent of life insurance fund and life insurance foreign liabilities, respectively.

Total private sector investments, in the form of shares and loans & advances to residents, decreased by 5.7

percent. Loans & advances which constituted 9.7 percent of total private sector investment contracted by 21.7 percent to G\$1,434 million. Claims on the banking system and acquisition of other assets expanded by 7.9 percent and 5.1 percent respectively.

Table XXV

DOMESTIC INSURANCE COMPANIES			
Selected Sources & Uses of Funds			
G\$ Million			
	Balances		
	Jun	Dec	Jun
	2015	2015	2016
Sources of Funds:	46,992	48,635	49,239
Premium	3,978	4,115	4,451
Foreign Liabilities	11,003	11,215	10,670
Other Deposits	0	20	91
Other Liabilities	32,011	33,285	34,027
Uses of Funds:	46,992	48,635	49,239
Claims on:			
Public Sector	549	526	623
Private Sector	15,379	15,700	14,809
Banking System	7,159	8,300	8,960
Non-Residents	14,233	15,406	15,696
Other Assets	9,672	8,703	9,151

Investments in the non-resident sector, in the form of foreign securities, foreign loans & advances and foreign deposits increased by 1.9 percent to G\$15,696 million. Similarly, deposits with foreign banks, which represented 42.8 percent of non-resident claims, increased by G\$3 million while holdings of foreign securities increased by 18.4 percent.

Interest Rates

The interest rate structure of the NBFIs remained unchanged during the first half of 2016. The small savings rate of the NBS was 1.4 percent while the rates of the five dollar shares and save & prosper shares were 2.0 percent and 3.0 percent respectively. The low-income mortgage rate and the average ordinary mortgage rate were 4.25 percent and 6.45 percent respectively.

The interest rates offered by Hand-in-Hand Trust on domestic and commercial mortgages were 10.0 percent and 13.0 percent respectively while the average deposit rate was 1.68 percent. □

II

FINANCIAL STABILITY ASSESSMENT

1. SUMMARY

Guyana's financial stability framework covers financial stability across several agencies with the Central Bank playing the major coordinating and regulatory roles. Bank of Guyana views microprudential, stress testing, macroprudential and macroeconomic analyses to be critical for all Licensed Depository Financial Institutions (LDFIs) in the comprehensive framework. In addition, the Bank extended the framework to include analyses of the soundness indicators for the insurance and pension sectors. The analysis showed that risk to the financial system remained modest.

The macroeconomic analysis of the economy showed that uncertainty in the global environment, derisking, slower than potential economic activities, depressed inflation outlook and wide interest rate spreads pose vulnerability to the stability of the financial system. Globally, lower commodity prices, slowdown in China's economy, uncertainty about the pace of United States monetary policy normalization and deteriorating outlook of both advanced and emerging economies have contributed to a rise in financial stability risks. Domestically, the slowdown in economic activities and trend of low inflation have the potential to affect financial and real values of households' and businesses' assets that can impact on banks' asset quality with requirements for increased provisioning for bad loans. Notwithstanding, most of the macroeconomic indicators were favourable to reduce vulnerability in the financial system. The outlook for the domestic economy for the remaining of 2016 is estimated to be positive, which is expected to continue enhancing the robustness of the financial system.

The Licensed Depository Financial Institutions (LDFIs) continued to record high levels of capital and profits when compared with the previous year. The Capital Adequacy Ratio (CAR) remained above the prudential 8.0 percent benchmark by an average 27.2 percentage points. The loan portfolio grew by 4.1 percent but the quality deteriorated with a 30.2 percent rise in the level of non-performing loans. Notwithstanding, the LDFIs generally held adequate provision and collateral against adversely classified loans.

The stress tests conducted by the Bank of Guyana are aimed at evaluating the resilience of the sector to a set of hypothetical shocks under various scenarios in the areas of investment, credit, and foreign currency exposure. Additionally, the IMF/World Bank team conducted a stress test exercise of the LDFIs during the Financial Sector Assessment Programme (FSAP) of April-May 2016. The stress tests revealed that the industry's shock absorptive capacities remained adequate under the various scenarios with the exception of vulnerabilities in a few areas.

The insurance sector which comprises long-term insurance and general insurance, accounted for approximately 6.4 percent of total financial assets and 26 percent of non-bank assets, and was adequately capitalised in keeping with the requirements of the Insurance Act 1998 as at end-June 2016. The insurance sector acts as a conduit for households and firms to transfer risks to entities that are better suited to handle them. In this way, projects can be undertaken that might not be otherwise possible, and this contributes to the growth and financial stability of the economy.

The private pension sector's contribution to financial stability is consequential to the development of sound capital markets for long-term investments as the sector continued to widen its prominence as an institutional investor in the financial sector. Pension funds' assets represented approximately 5.1 percent of total financial assets and 21 percent of non-bank financial institutions with a penetration rate of 7 percent. Investments in the sector continued to yield marginal returns (1.9 percent) owing to the limited high quality long-term investment opportunities available to pension schemes, compounded by investment portfolios being far more liquid than their liabilities' profiles. Further, pension funds vulnerability to market risk remained unchanged. A significant share of the sector's assets was concentrated in equities and cash deposits. Notwithstanding, reporting pension funds remained fully funded with an average funding level of 143 percent at the end of the period.

The payments system continued to be improved to foster financial stability. The Bank has been upgrading the payments system through the electronic clearing of cheques while making preparations for electronic funds transfer. In addition, it continues to support the use of mobile money and other forms of cashless settlements.

In its assessment of potential financial stability risk, the Bank tried to pre-empt possibility of risks materializing and reducing their impact on the financial system. Further, both global and domestic risks are continually monitored by the Bank's Financial Stability Committee to mitigate negative spillovers and disruptions. Overall, the financial system remained sound, well capitalised, liquid and profitable. □

2. MICROPRUDENTIAL REVIEW

The Licensed Depository Financial Institutions (LDFIs) recorded high levels of capital and profits when compared with the previous year. The Capital Adequacy Ratio (CAR) remained above the prudential 8.0 percent benchmark by an average 27.2 percentage points. The loan portfolio grew by 4.1 percent but the quality deteriorated with a 30.2 percent rise in the level of non-performing loans. Notwithstanding, the LDFIs generally held adequate provision and collateral against adversely classified loans.

CAPITAL ADEQUACY PROFILE

Composition of Capital

The capital adequacy ratio (CAR) for the LDFIs was 27.2 percent at end-June 2016, 150 basis points above end-June and end-December 2015 mainly as a result of the respective increases of 790 basis points and 360 basis points in qualifying capital. The tier I ratio improved by 220 basis points over June 2015 to 27.7 percent.

Table XXVI

Licensed Depository Financial Institutions (LDFIs) Capital Adequacy Profiles G\$ Million			
	Jun 2015	Dec 2015	Jun 2016
Total Qualifying Capital	57,975	60,377	62,567
Total Tier I capital (Net)	57,488	61,801	63,815
Risk-weighted Assets (Net)	225,772	234,964	230,048
	Percent		
Average CAR	25.7	25.7	27.2
Tier I ratio	25.5	26.3	27.7

A comparison to end-June 2015 revealed total qualifying capital increased by 7.9 percent due to an 11.0 percent expansion in tier I capital. The expansion in tier I capital was mainly due to the 12.3 percent increase in retained earnings with positive contributions from all of the LDFIs. The 3.6 percent expansion in total qualifying capital over the end-December 2015 resulted mainly from a 3.3 percent

increase in tier I capital. The increased tier I capital over the end-December 2015 level was due to the 3.5 percent increase in retained earnings over the same period with positive contributions from four banks and two non-banks.

Risk-weighted Assets

The aggregate net risk-weighted assets of the LDFIs at end-June 2016 represented an increase of 1.9 percent over end-June 2015 and a 2.1 percent decline from the end-December 2015 levels. The growth in risk-weighted assets over June 2015 largely reflected the expansion in credit to the households, services and real estate mortgages sectors of 16.9 percent, 5.9 percent and 5.4 percent respectively.

ASSET QUALITY

Non-performing loans

The LDFIs' non-performing loans (NPLs) at end-June 2016 of G\$26,585 million represented a 30.2 percent (G\$6,167 million) deterioration when compared with one year ago and accounted for 10.4 percent of total loans. The significant deterioration in NPLs from the June 2015 half year level was attributed to increases by seven LDFIs ranging between 5.5 percent (G\$157 million) and 563.6 percent (G\$62 million). Compared with end-December 2015, NPLs as a percentage of total loans was 30 basis points higher as a result of the 2.7 percent increase in NPLs, along with a 0.4 percent contraction in total loans.

Sectoral Non-Performing Loans

On a sectoral basis, NPLs in the business enterprises and households sectors expanded by 36.1 percent and

13.4 percent respectively when compared with the first half of 2015. All of the sub-sectors (mining & quarrying, agriculture, services and manufacturing) within the business enterprises sector recorded increases in their respective levels of 221.3 percent, 42.4 percent, 28.4 percent and 19.4 percent over the end-June 2015 levels.

Table XXVII

Licensed Depository Financial Institutions (LDFIs)			
Sectoral Distribution of Non-Performing Loans			
G\$ Million			
	Jun 2015	Dec 2015	Jun 2016
Economic Sector			
Business Enterprises	14,876	19,798	20,249
Agriculture	3,123	4,214	4,446
Mining & Quarrying	570	1,575	1,831
Manufacturing	4,261	5,361	5,086
Services	6,922	8,648	8,886
Households	5,543	6,076	6,336
Total	20,419	25,874	26,585

¹⁾ Households include personal loans only.

²⁾ Total does not include real estate.

When compared with the end-December 2015 levels, NPLs in the mining & quarrying, agriculture and services sub-sectors recorded respective increases of 16.2 percent, 5.5 percent, 2.8 percent while the manufacturing sector recorded a decline of 5.1 percent.

NPLs in the services sub-sector represented 33.4 percent of the LDFIs' aggregate NPLs with the distribution category (wholesale and retail trade) accounting for 47.0 percent of that sub-sector's NPLs. The construction & engineering category represented 69.5 percent of the manufacturing sub-sector's NPLs while the paddy category accounted for 43.7 percent of the agriculture sub-sector's NPLs. The gold category had the highest concentration, which accounted for 54.3 percent (G\$1,030 million) of the mining and quarrying sub-sector's NPLs.

The 14.3 percent (G\$793 million) deterioration of NPLs in the households sector at the end-June 2016 resulted mainly from the 14.8 (G\$550 million) percent increase in the housing category.

Provision for loan losses

The ratio of reserve for loan losses to NPLs at end-June 2016 was 41 percent, down from 43.2 percent at end-June 2015 but above the 37.7 percent at end-December 2015. The drop in the year-on-year ratio resulted mainly from the 30.2 percent increase in NPLs.

Risk Assessment

The overall assessment of the banks' credit risk was assessed as high and increasing which was due to a high non-performing loans to total loans ratio at 10.4 percent. Low level of provisioning and inadequate oversight of credit operations were some of the contributors to this rating. Three banks were rated as high and increasing due to the growing levels of NPLs, while for the two non-banks the credit risks levels were deemed low and stable and high and decreasing.

The Bank's response to the growth in non-performing loans included a directive to some institutions to reduce the respective levels of NPLs to about 5 percent of total loans. The Bank also continued to closely monitor NPLs of the individual LDFIs and received status reports on the progression of efforts aimed at reducing same. Additionally, the concentration levels, though not in breach of any set standards, are monitored across sectors for the industry as well as individual institutions.

Loan Concentration

The top twenty borrowers exposures amounted to G\$55,583 million, 1.0 percent below the G\$56,140 million reported at end-June 2015. This outcome was due to the reductions recorded by seven of the eight LDFIs ranging from 2.2 percent to 22.6 percent. Loans and overdrafts and bonds/ securities/ debentures represented 48.7 percent and 50.6 percent of the top twenty borrowers exposures, compared

with 53.7 percent and 44.6 percent recorded at end-June 2015.

Loans to Related Parties

Loans to related parties declined by 0.7 percent from the end-June 2015 level. The ratio of such loans to total loans slipped to 3.5 percent compared with 3.7 percent at end-June 2015.

Risk Assessment

The LDFIs concentration risk was assessed as moderate and stable. The industry's top twenty borrowers to total loans ratio was 21.7 percent. Sixty-one percent of these accounts were favourably classified.

EARNINGS

Income

LDFIs aggregate operating income for the first half of 2016 expanded by 1.0 percent (G\$167 million) over the corresponding 2015 period to G\$18,057 million. Interest income increased 2.3 percent (G\$331 million) but was stymied by decreases in the other three income sources. Foreign exchange gains fell by 6.3 percent (G\$113 million), other operating income by 5.7 percent (G\$30 million) and fees and commission by 1.5 percent (G\$21 million) when compared with the previous half-year's level.

Expenses

LDFI's aggregate operating expenses of G\$10,179 million were 9.8 percent (G\$905 million) above the January-June 2015 level. All categories of expenses reflected increases ranging from the 366 percent (G\$18 million) in foreign exchange losses to the 5.4 percent (G\$151 million) in salaries and other staff costs. LDFIs also recorded G\$61 million in bad debt write-offs (net of recoveries) compared to a net recovery of G\$52 million the previous year. Other operating expenses, salaries and other staff cost and interest expenses remained the primary expenses categories.

Net profit before tax and profitability ratios

LDFI's net income before tax fell 8.5 percent (G\$735 million) below the previous year to G\$7,881 million for the January-June 2016 period. Consequently, net income after tax of G\$5,588 million, was 9.1 percent (G\$562 million) below the 2015 half-year level.

ROA fell 20 basis points to 1.1 percent, while ROE recorded an 150 basis points erosion to 7.9 percent from the January-June 2015 period.

Table XXVIII

Consolidated Income Statement of LDFIs		
G\$ Million		
	January – June	
	2015	2016
Operating Income	17,890	18,057
Interest Income	14,124	14,454
Foreign exchange gains	1,799	1,687
Fees and Commission	1,439	1,418
Other operating income	528	498
Non-operating income	2	3
Operating Expenses	9,274	10,179
Interest Expense	2,348	2,536
Salaries and other staff costs	2,806	2,957
Foreign exchange losses	5	23
Provision for loan losses	655	845
Bad debts written off/Recovered	(52)	61
Other operating expenses	3,512	3,757
Non-Operating Expenses	2	0
Net income before tax	8,616	7,881
Taxation	2,466	2,293
Net income/loss after tax	6,150	5,588
Profitability Ratios - Percent (%)		
Return on Assets (ROA)	1.3	1.1
Return on Equity (ROE)	9.4	7.9

Risk Assessment

The risk to the LDFIs earnings was assessed as 'moderate but increasing'. Core earnings ratios (ROA and ROE), were below the previous year's level. The increase in operating income was eroded by increases in expenses. Interest expense, salaries and staff cost,

and other operating expenses all reflected increases. Additionally, increases in non-performing loans and the associated provisions continue to impede income.

LIQUIDITY

The financial sector remained highly liquid at the close of the first half of 2016, with excess liquid assets ranging between 13.0 percent and 258 percent. The average liquid assets held at end-June 2016 exceeded the statutory liquid assets requirement by 85.9 percent (G\$73,057 million), compared with 96.9 percent (G\$77,321 million) at end-June 2015.

At end-June 2016, the average level of liquid assets held by LDFIs amounted to G\$158,092 million, 0.6 percent (G\$1,006 million) above the average level recorded for the June 2015 period. This increase resulted largely from increases in local treasury bills – 38.3 percent (G\$8,183 million) and deposits with BOG – 9.6 percent (G\$5,522 million); stymied by declines in net balances due from other banks abroad – 29.3 percent (G\$7,638 million) and net balances due from Head Office and other branches abroad – 44.1 percent (G\$4,354 million).

The average liquid asset ratio (LAR) recorded a 120 basis points decline from the end-June 2015 position to reach 30.8 percent. Customer deposits to total (non-interbank) loans ratio, which indicates the ability of the LDFIs to support loan growth with deposits, declined by 30 basis points to 167.2 percent at end-June 2016.

Table XXIX

Licensed Depository Financial Institutions (LDFIs)			
Liquidity Indicators			
(G\$ Millions)			
January – May			
	2014	2015	2016
Avg. Actual Liq. Assets	133,809	157,086	158,092
Avg. Required Liq. Assets	74,982	79,765	85,035
Avg. Excess Liq. Assets	58,827	77,321	73,057
Liquidity Ratios - Percent (%)			
Liquid Asset Ratio (LAR)	29.2	32.0	30.8
Customer deposits to total (non-interbank) loans	167.3	167.5	167.2

Endnote: This section examines the stability and soundness of the financial system. In particular, it analyses the performance of the following Licensed Depository Financial Institutions (LDFIs) as at end-June 2016: Republic Bank (Guyana) Limited (RBGL); Guyana Bank for Trade & Industry Limited (GBTI); Demerara Bank Limited (DBL); Citizens Bank (Guyana) Incorporated (CBI); Bank of Baroda (Guyana) Incorporated (BoB); Bank of Nova Scotia (BNS) and Hand in Hand Trust Corporation Incorporated (HIHT)

Risk Assessment

Liquidity risk for the LDFIs was rated as moderate and stable. The LDFIs individual ratings were the same, except for one bank which was rated as low and stable. □

3. STRESS TESTS

The stress tests conducted by the Bank of Guyana are aimed at evaluating the resilience of the sector to a set of hypothetical shocks under various scenarios in the areas of investment, credit, and foreign currency exposure. Additionally, the IMF/World Bank team conducted a stress test exercise of the LDFIs during the Financial Sector Assessment Programme (FSAP) of April-May 2016. The stress tests revealed that the industry's shock absorptive capacities remained adequate under the various scenarios with the exception of vulnerabilities in a few areas.

Below is a summary of the Bank's stress tests results followed by the results from the FSAP.

Section 1 – Bank of Guyana Stress Tests Results

The stress tests conducted by the Bank of Guyana are aimed at determining the quantitative measures of vulnerability² of capital to hypothetical shocks under various scenarios in the areas of investment, credit, and foreign currency exposure. Additionally, a liquidity stress test is also done³. As at June 30, 2016, the results indicated that the industry's shock absorptive capacities remained adequate under the various scenarios with the exception of vulnerabilities in a few areas.

a) Investment

The investment stress test sought to estimate the impact on individual institutions' capital when their respective investment portfolios were assumed to suffer a one level credit rating downgrade of sovereign securities only, corporate securities only, and both sovereign and corporate securities simultaneously. The results were analysed for securities originating in the Caribbean region and the rest of the world.

When compared with the corresponding period in 2015, the banking sector passed this stress test when the entire investment portfolios for both Caribbean and unspecified countries were stressed, revealing a

² The degree of vulnerability to a specific shock is measured by the decline in CAR. Failing the stress test occurs when the CAR falls below the prudential eight percent requirements.

³ Effective from September 31, 2015, two deposit taking non-banks were subjected to the investment and liquidity stress tests.

greater deterioration in CAR despite reflecting a higher post-stress CAR. When the industry was stressed, passes were also observed for both Caribbean and unspecified countries. However, two banks and one non-bank failed this stress test, owing to the increased volume of their respective investments. Notwithstanding, the increased investment volume and the worsening state of some economies, the industry's capital was sufficient to sustain the effects of the shocks.

b) Credit

The credit stress test measured the impact on banks' provisioning requirements and capital of 10 percent and 20 percent deteriorations (downward migrations) in credit categorized in the various economic sectors (sectoral) and credit to the top twenty borrowers (large exposure). The banking sector and individual banks proved resilient to the applied shocks.

Shocks were also applied to the sectors with the highest concentration of loans. It was found that when the three highest concentrated sectors of each bank were shocked together by a 20 percent deterioration, each bank remained well capitalised.

All the banks withstood the large exposure stress test at end-June 2016 with minimal or no change in CARs for all banks.

c) Foreign Currency

The foreign currency stress test estimated the impact on the banks' capital if the Guyana dollar (G\$) depreciated and appreciated against the four major trading currencies (US\$, EURO, GBP & CAN), as

well as other foreign currencies in which the banks held assets and liabilities. A ‘still’ resilient banking sector was observed when the shocks were applied.

d) Liquidity

The liquidity stress test sought to determine the number of days individual institutions and the industry can withstand a deposit run before exhausting its liquid assets and given no infusions of liquidity from external sources. An initial 5 percent run on deposits and an additional 2 percent of liquidity from ‘other assets’ when used in conjunction with total liquid assets to boost liquidity, resulted in the banking sector enduring for ten days before depleting its total liquid assets, unchanged from June 2015. Under the same scenario, the industry also sustained the run for ten days. Additionally, with an extreme scenario of a 20 percent daily run off of deposits and 3 percent liquidity from ‘other assets’ used in conjunction with total liquid assets, the banking sector and industry would go illiquid in two days.

Section 2 – FSAP Stress Tests Results

The FSAP stress test focused on both micro and macro stress testing. The micro stress test aimed at assessing:

1. Solvency – Credit Risk from loan books and investments books
2. Concentration Risk – Top 20 borrowers and Top Depositors
3. Liquidity Risk
4. Cross-border contagion risk from the rest of the Caribbean

Micro-Stress Test

- a) **Solvency** – Institutions were generally well capitalised with significant vulnerability in only two institutions. High capital adequacy and extremely high profitability levels create considerably buffers against potential shocks.

- b) **Concentration Risk** – Most LDFIs would be under capitalised if their five largest customers were to default.

- c) **Liquidity Risk** – Liquid assets required adjustments but were still well in excess of the Bank’s requirements by more than 60 percent. However, the concentration of liquidity in treasury bills and excess reserves at the Bank poses a risk. Further, liquidity risks are particularly acute in the event of large deposit outflows; particularly the top three large public sector deposits would lead to liquidity difficulties at most institutions.

- d) **Cross Border Contagion Risk** – The stress test revealed that two institutions are exposure to considerable cross-border risk from the rest of the Caribbean.

These results greatly mirrored the Bank’s own micro stress test results with variances only in the effect magnitude.

Macro-Stress Test

The FSAP team analysed the transmission of global and regional macro-shocks to Guyanese depository institutions. The solvency tests results suggest that, in aggregate, capital needs under severe stress should be manageable, though certain institutions would be under capitalised.

Macro-stress is not currently done by the Bank. The Bank envisages executing its first macro-stress test results for September 2016. □

4. MACROECONOMIC REVIEW

Global environment uncertainty, derisking by correspondent banks, slower than expected domestic economic activity and subdued inflation as well as high interest rate spreads have the potential to adversely affect the financial system. However, a number of fundamental macroeconomic indicators remained favourable to help reduce vulnerability in the financial system. The outlook for the remaining of 2016 suggests higher growth and a pick-up in the inflation rate that are expected to enhance the robustness of the financial system.

Global economic recovery remained weak, uneven, and uncertain due to mediocre growth of advanced economies and impotent policy actions by national governments. In addition, global economic growth was further beset by additional fragilities that erupted from the outcome of the United Kingdom referendum to exit the European Union. Weak economic productivity, depressed global trade and lacklustre capital flows by the advanced economies continue to weigh on emerging and developing countries' potential growth. Specifically, emerging and developing economies, including Guyana, continued to experience insufficient external demand that have adversely affected commodity prices and growth.

Guyana's financial system has been threatened by derisking with Bank of America giving notice to a few banks of their intention to cease doing business with them. Although other banks showed an interest to fill the void, the conduct of international banks to terminated correspondent relations with legitimate clients (banks and non-banks) as a way of mitigating legal and other risks can be detrimental to the economic and financial health of economies such as Guyana. Specifically, derisking curtailed countries' access to essential cross-border financial services such as trade finance and international money transfers, which are essential for growth and development.

The Guyanese economy grew by 2.0 percent, driven by strong performances in the mining sector. Specifically, gold production that increased by 94.3 percent as a result of rising gold prices. The other major productive sectors recorded slower than expected growth due to weak global demand,

inclement weather and unfavourable commodity prices. The tepid growth together with subdued inflationary trend have the potential to negatively affect asset value of households and businesses and their ability to service debt. This can the potentially impact banks' asset quality requiring them to increase provisioning for bad loans and hence profitability.

Guyana's money market remained stable during the review period. The banking sector continued to exhibit profitability and maintained capital reserves well in excess of the required amount, thereby suggesting that the sector has room for leveraging. The interest rate spread fell to 9.2 percent from 9.5 percent end-June 2015, due to reductions in the weighted average lending rates, while the savings rate remained stable at 1.3 percent. Nevertheless, the spread remained high and constrained the efficiency of intermediation.

The interbank market activities, which partly indicate banks' solvency level, registered fewer trades relative to the corresponding period last year. The lending and borrowing over the period indicated no liquidity and no excessive funding pressures, signifying satisfactory functioning of the interbank market. In addition, the Bank of Guyana continues to aptly sterilize excess liquidity in the system, through its open market operations, to facilitate conditions for credit creation and economic growth.

Many of the macroeconomic indicators such as the external balance, foreign reserves, exchange rate, fiscal deficit as well as external and domestic debts, shown in Table XXX have been favourable to help build resilience in the financial system.

The external sector performed creditable in the first half of 2016, recording a balance of payment surplus to help reduce vulnerability in the financial system. The current account improved to a surplus from export revenues, lower imports, and relatively high net current transfers. The capital account registered a higher deficit due to lower disbursements to the non-financial public sector and reduced foreign direct investments. The surplus position has helped to build foreign reserves that provided a comfortable buffer against external shocks with 4.2 months of import cover. This performance helped to keep the exchange rate relatively stable.

Fiscal deficit remained at a sustainable level during the first half of 2016. Government expenditure, particularly capital expenditure projects in the areas of construction, education, transport & communication, mining and agriculture will likely contribute to future growth and development to strengthen the financial system.

Total debt stock as a percent of GDP continued to decline. Lower external debt at end-Jun 2016 from Jun-2015, were a result of reduced disbursements by the Inter-American Development Bank, and the annulment of the Venezuela PetroCaribe Agreement in Jul-2015. However, domestic debt stock increased, and is still well below the 25.0 percent debt

sustainability threshold for medium policy income countries. Liquidity indicators, namely debt service as a percent of GDP and debt service as a percent of government revenue, were also lower than the pre-defined thresholds, owing to increased collection of government revenue. Overall debt remains at a sustainable level; this implies that there is fiscal space for taking on additional debt to provide developmental resources. Concurrently, government current revenue is projected to increase end-2016 from stronger tax compliance mechanisms.

The macroeconomic outlook for the remainder of 2016 suggests that growth will be buoyant while inflation will be moderate. This will help increase households income and businesses profits to boost asset value. Notwithstanding, it is imperative that macroeconomic policies continue to focus on accelerating non-inflationary growth, promote stable money and financial markets, to help build resilience in the financial system.

Table XXX

SELECTED FINANCIAL SYSTEM SOUNDNESS INDICATORS												
	Ratios					Threshold	Vulnerability Signals					
	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16		Jun-12	Jun-13	Jun-14	Jun-15	Jun-16	
Money, Credit and Interest Rates												
M2 % GDP	52.0	50.3	50.1	52.0	50.6	50.0	0	0	0	0	0	
Total Deposits % of GDP	54.2	55.9	53.5	56.8	56.4	50.0	0	0	0	0	0	
Weighted Avg. Lending Rate - Small Savings Rate	9.7	9.8	9.6	9.5	9.2	7.0	1	1	1	1	1	
							Sub Total	1.0	1.0	1.0	1.0	1.0
Banking & Household Debt												
Total Loans % of GDP	26.7	28.6	30.6	32.4	32.2	40.0	0	0	0	0	0	
Total Loans to Total Deposits	49.2	51.2	57.2	57.0	57.0	65.0	0	0	0	0	0	
Bank Capital % of Total Assets	10.5	12.4	12.4	13.2	13.2	7.0	0	0	0	0	0	
Household Credit from Comm. Banks % of GDP ¹	11.8	12.9	13.7	14.8	15.5	20.0	0	0	0	0	0	
							Sub Total	0.0	0.0	0.0	0.0	0.0
Public Finance, External Debt and Financial Flows												
Overall Budget Deficit/Surplus % GDP	3.2	7.1	1.7	5.6	-0.6	-4.0	0	0	0	0	0	
Domestic Debt Stock % of GDP	17.4	16.3	14.0	12.0	12.8	25.0	0	0	0	0	0	
External Debt Stock % of GDP	49.2	43.3	40.5	38.4	35.7	40.0	1	1	0	0	0	
							Sub Total	1.0	1.0	0.0	0.0	0.0
Trade and International Reserves												
Trade Balance % of GDP	-33.1	-27.3	-25.4	-20.7	-1.5	-20.0	1	1	1	0	0	
Current Account Deficit % of GDP	-21.2	-23.8	-17.5	-11.2	3.3	-10.0	1	1	1	1	0	
Import Cover (months)	3.6	3.9	3.9	4.0	4.2	4.0	0	0	0	0	0	
							Sub Total	2.0	2.0	2.0	1.0	0.0
Macro Indicators												
Real GDP Growth Rate	3.6	4.3	4.8	0.7	2.0	3.5	0	0	0	1	1	
Inflation Rate	1.8	0.2	-0.4	-1.8	1.1	5.0	0	0	0	0	0	
Exchange Rate (Period Average)	204.3	206.1	206.5	206.5	206.5							
							Sub Total	0.0	0.0	0.0	1.0	1.0
							Total	4.0	4.0	3.0	3.0	2.0

Source : Bank of Guyana

¹ Household Credit provided by Commercial Banks includes general purpose loans (vehicle, travel, education, etc.), credit cards, and real estate (private dwellings) mortgages.

'1' represents exceeding the safety net
'0' represents stable condition



5. INSURANCE SECTOR REVIEW

The insurance sector which comprises long-term insurance and general insurance, accounted for approximately 6.4 percent of total financial assets and 26 percent of non-bank assets, and was adequately capitalised in keeping with the requirements of the Insurance Act 1998 as at end-June 2016. The insurance sector acts as a conduit for households and firms to transfer risks to entities that are better suited to handle them. In this way, projects can be undertaken that might not be otherwise possible, and this contributes to the growth and financial stability of the economy.

The insurance sector's assets grew by 5.1 percent from the amount reported as at end-June 2015 and accounted for 8.2 percent of the country's Gross Domestic Product. Its soundness indicators signified a robust sector as at end June 2016. The long-term and general insurance sectors' assets exceeded liabilities by 25.2 percent and 128.5 percent, respectively. Reinsurance for the long-term insurance sector decreased marginally to 4.9 percent, indicating that fewer risks were transferred to reinsurers. In contrast reinsurance for the general insurance sector increased to 30 percent from 19 percent. Potential risks that the industry was exposed to were prudently managed resulting in no adverse effect despite the volatility of the global financial conditions.

Capital to Total Assets

Capital to total assets ratio for the long-term and general insurance sectors stood at 20.1 percent and 56.2 percent relative to 24.9 percent and 57.3 percent respectively as at end June 2015, indicating a slight increase in their liabilities.

Net Premiums to Capital

The long-term insurance sector's net premiums to capital ratio increased as at end-June 2016 to 37.3 percent from 33.4 percent, while the general insurance sector decreased to 23.1 percent from 26.6 percent. The decreased ratio by the general insurance sector resulted from a decrease in net premiums combined with an increase in capital.

Investment Assets to Total Assets

The industry's investment assets portfolio was fairly stable and recorded an increase of seven percent from

the previous year's amount. The ratios of investment assets to total assets for the long-term and general sectors were 83.3 percent and 64 percent at end June 2016 when compared with the previous year's 81.5 percent and 63.5 percent respectively. The large investment asset portfolio of the insurance sector indicated that there was a large portfolio of income generating assets as part of the companies' asset portfolio. The sectors' investments were mainly in the form of cash, fixed interest securities and equities.

Reinsurance

This ratio measures the risk transferred from the insurer to the reinsurer. It was observed that most companies in the sector have policies in place to ensure that risks are ceded to top-rated and credit worthy reinsurers. The financial strength of the reinsurers is monitored on an annual basis.

The cession rates varied depending on the level of risks arising from exposures estimated by various companies. Reinsurance risks were only ceded for Class 1 (General Life) business for the long-term insurance sub-sector while for the general insurance sub-sector these risks were ceded for all classes of business. Cession rates, which measure the risks ceded to reinsurance, decreased marginally to 4.9 percent from 5.6 percent for the long-term insurance category. In contrast, cession rate for the general insurance category increase significantly to 30 percent when compared with 19 percent ceded the previous year.

The increased cession rate by the general sector

indicated that the companies in this sector transferred a greater portion of risk in relation to any claims incurred. As a result the sector would not be exposed to significant liquidity risk by having to finance the bulk of any claims incurred directly from their available cash resources.

Actuarial Liabilities

Net technical provision to average of net written premium in the last three years for the long-term sector was 1,067.8 percent, an increase of 38.2 percentage points from 1,029.6 percent at end June 2015. This ratio indicated that the long-term sector's actuarial liabilities were approximately 10.7 times its average triennium net written premiums. This suggested that the sector would be required to increase its annual premiums by approximately ten times in order to adequately meet these liabilities solely from its net written premium. However, the actuarial liabilities represent amounts accumulated over time and as such the company would have accumulated reserves to meet these liabilities.

Combined Ratio (Claims + Expense Ratios)

The combined ratio for the long-term insurance sector increased to 50.8 percent from 47.8 percent at end-June 2015. Similarly, the general insurance sector ratio increased to 86.8 percent from 78.3 percent. The increase by both sectors resulted mainly from increases in claims expenses. The increased ratios resulted in both sectors generating reduced underwriting profits, thus signaling poorer underwriting performance by the companies in the industry.

Return on Assets

Returns on assets were 3.8 percent and 2.5 percent respectively for the long-term and general insurance sectors. Comparatively as at end June 2015, these were 3.6 percent and 4.4 percent, respectively. The increased ratio by the long-term sector indicated that the companies in this sector were efficient in usefully utilising their assets in the generation of income.

Return on Equity

Returns on Equity were 19 percent and 4.5 percent respectively for the long-term and general insurance sectors. Comparatively for June 2015, they were 14.3 percent and 7.7 percent, respectively. The decreased ratio by the general insurance sector resulted from poorer underwriting performances by companies in this sector.

Investment Income to Average Invested Assets

The ratios of investment income to average invested assets for the long-term and general insurance sectors increased to 3.3 percent and 1.6 percent relative to 1.6 percent and 1.2 percent respectively as at end June 2015. The increased returns on invested assets by the two sectors resulted mainly from increases in investment income generated when compared with the previous year's returns.

Liquidity

The industry's liquid assets to current liabilities ratios for the long-term and general insurance sectors were 1,708.3 percent and 196.2 percent when compared with 492.9 percent and 308.9 percent respectively as at end June 2015. The large ratios reflect soundness in the industry's ability to meet its current financial obligations from its available liquid assets. For the long-term and general insurance sectors, liquid assets accounted for 36.9 percent and 27.6 percent of their respective total assets portfolio as at end June 2016.

Outlook & the Way Forward

There is a general confidence within the insurance industry of continued stability spurring industry growth with moderate risk exposures that may not have any major destabilising impact on industry performance. The systemic failures by CLICO have reinforced the need for enhanced regulation in the insurance sector. The Insurance Bill 2016 was passed in Parliament and is now awaiting the President's assent. It is expected that the introduction of a new regulatory regime would lead to improved resilience in the sector to withstand any adverse shocks, which in turn, will serve to strengthen the sector's financial

stability. The Bank will seek technical assistance to provide additional resources to implement regulations and other subsidiary rules when the laws comes into effect, especially the much needed new solvency and capital adequacy requirements. The development of a crisis management resolution plans would also be

pursued. As a way forward, there is need for continued focus on identified performance gaps while seeking to enhance insurance inclusion, penetration and overall profitability. The road ahead is full of opportunities that the industry should exploit. □

6. PENSION SECTOR REVIEW

The private pension sector's contribution to financial stability is consequential to the development of sound capital markets for long-term investments as the sector continued to widen its prominence as an institutional investor in the financial sector. Pension funds' assets represented approximately 5.1 percent of total financial assets and 21 percent of non-bank financial institutions with a penetration rate of 7 percent. Investments in the sector continued to yield marginal returns (1.9 percent) owing to the limited high quality long-term investment opportunities available to pension schemes, compounded by investment portfolios being far more liquid than their liabilities' profiles. Further, pension funds vulnerability to market risk remained unchanged. A significant share of the sector's assets was concentrated in equities and cash deposits. Notwithstanding, reporting pension funds remained fully funded with an average funding level of 143 percent at the end of the period.

1. MACRO-INFLUENCE

The private pension sector assets accounted for approximately 5.1 percent of total financial assets and 21 percent of non-bank financial institutions. The sector's penetration rate was 7 percent, an increase compared with 5 percent in June 2015. Hence, the relative macro-influence of the sector continued to widen as a prominent institutional investor during the first half of 2016.

2. SOLVENCY & VIABILITY INDICATORS

a) Level of Funding

The principal risk of private pension plans is the ability of pension assets to meet its past service obligations. At the end of June 2016, an overall funding level of 143 percent was computed. This indicated that the average funding level of reporting plans was adequate to meet past service obligations and promised benefits with a 43 percent excess reserve. Both Defined Benefit (DB) and Defined Contribution (DC) plans were also solvent with average funding levels reaching 152.3 percent and 100.1 percent, respectively.

b) Level of Liquidity

Pension schemes continued to hold a substantial amount of their funds in cash based assets. At the end of June 2016, approximately 59 percent of cash based pension assets represented the sector's total liabilities. Fundamentally, pension plans' liabilities are long-term and therefore, this amount of liquid

assets does not allow for the matching of their liabilities' profiles.

c) Rate of Returns on Investments

The pension sector continued to yield marginal returns on invested assets. At the end of June 2016, the average investment returns was 1.9 percent. Returns yield by both DB and DC plans were also marginal at 2.1 percent and 0.6 percent, respectively. These low returns are a reflection of the investment opportunities that are available to pension plans. The latter is likely to adversely affect the long-term sustainability and the operating efficiency of some pension schemes.

3. QUALITY OF ASSETS

a) Investment Allocations

There was no significant change in the allocation of pension plans' investments. Generally, cash deposits and equities continued to represent the highest concentration of invested assets, accounting for approximately 56 percent of total investments. Assets allocated in bonds, including government securities and investment arrangements, offered directly by insurance companies, accounted for 34 percent. The remaining 10 percent of investments were divided among real estate, mortgage loans and other investments.

b) Foreign Exposure of Pension Assets

The foreign exposure of pension assets was relatively

unchanged during the first half of 2016 and remained below the 30 percent statutory limit. DB plans' exposure to non-domestic assets remained higher at 28 percent compared to DC plans' 7 percent. These ratios were at relatively low levels with diversified portfolios. As such, adverse shocks on international trade markets and currency fluctuations are less likely to have a significant impact on pension schemes' long-term objectives.

c) Equity Exposure of Pension Assets

Pension plans exposure to equities was 24.2 percent at the end of the review period. DB assets exposure to equities continued to dominate at 27.3 percent compared to 1.9 percent for DC assets exposure. As such, DB assets portfolios are more likely to experience market volatility as against DC assets portfolios. Consequently, the funding positions of DB plans are more likely to remain sensitive to market changes than plans with an investment portfolio comprising of a higher proportion of fixed income securities.

d) Accounts Receivable to Total Assets

This ratio measures the potential impact of credit default risk resulting from payments of monies owed to pension funds. The accounts receivable to total assets ratio was stable and relatively low with a ratio of 2.9 percent at the end of the period. The likely credit default risk to impact DB and DC assets was merely 3.3 percent and 0.2 percent, respectively.

4. EFFICIENCY & PROFITABILITY RATIOS

a) Net Income to Total Assets

At the end of June 2016, net income to total assets was higher at 4.8 percent compared to 4.0 percent at the end of the last quarter. This was attributed to an increase in the industry's net income earned by 22 percent. This reflected an increase in the availability of pension funds' resources for investments. Whilst DB plans had a lower ratio of 4.4 percent, DC plans' ratio was higher at 8.1 percent for the same period.

b) Contributions to Total Benefit Payments

Contributions received increased to G\$2.8 billion at the end of June 2016, and represented 198 percent of total benefit related payments. This indicated that approximately 98 percent of net contribution income supplemented surplus income at the end of the period. This reflected that the profitability of pension plans was not affected by any significant level of earning risks in the first half of the year.

c) Operating Expenses to Investment Income

The industry's efficiency, as measured by total operating expenses in relation to net investment income, increased marginally in 2016. The ratio rose from 5.7 percent at the end March 2016 to 6.1 percent at the end of June 2016. DB plans were sufficient with respect to relative earnings and administrative efficiency, recording a ratio of 5.3 percent. On the other hand, DC plans were relatively deficient in the same capacity with a higher ratio of 24.3 percent.

Outlook for end-December 2016

The sector's assets are expected to continue its growth trend for the remainder of 2016. This will be driven by positive changes in the values of the sector's major investment vehicles. Importantly, the growth will also be dependent on favorable capital market outcomes and particularly changes in stock market prices and the impact of inflation on real interest earned on tradable securities. The sector's investment returns will continue to be a reflection of the investment opportunities made available to pension funds. Lower returns will be associated with highly liquid investment portfolios as against portfolios with higher quality long-term investments. Nonetheless, overall asset reserves are expected to remain in surplus. Closer regulatory monitoring of pension funds' actuarial valuation reports and actuaries' recommendations that pension schemes are to consider and implement will be conducted. These will be to done to maintain sustainability of the pension system as an important institutional investor in the financial sector. □

7. PAYMENTS SYSTEM REVIEW

An efficient payments system is an essential component of financial stability. Consequently, the Bank has been upgrading the payments system through the electronic clearing of cheques while making preparations for electronic funds transfer. In addition, it continues to support the use of mobile money and other forms of cashless settlements.

In October 2015, the Bank introduced electronic clearing of cheques. This has significantly improved cheque clearance with the clearing time for cheques reducing to one day for high value items and two days for low value items.

To further improve the payment system, the Bank along with commercial banks is engaged in discussions on the introduction of electronic funds transfer. This project is expected to be completed by April 2017. It is envisaged that funds will move from the payer to the payee within the same day.

The Financial Sector Assessment Program (FSAP) conducted in May 2016 recommended an upgrade of the National Payment System. Consequently, the Bank commenced discussions with the World Bank and International Monetary Fund on payments system modernisation. The areas to be covered in this project are payment system legislation to govern electronic transactions, development of a strategy to enable financial inclusion and the creation of

financial infrastructure that meets international standards.

In the first half of 2016, the use of mobile money expanded with the number of mobile money accounts increasing by 38.8 percent from 12,816 to 17,794 as compared to 19.9 percent from 6,352 to 7,615 for the same period in 2015. Also, the value of payments increased by 37.4 percent to G\$171.5 million from G\$124.8 million when compared to the same period in 2015 where there was a 20.2 percent increase from G\$76.4 million to G\$91.9 million. In addition, the number of merchants accepting mobile money payments increased to twenty-seven.

The Bank continues to provide settlement services for a switching system used to settle transactions across banks. The value of transactions settled through the switch increased to G\$517 million at end-June 2016 from G\$451 million at end-June 2015. □

III

INTERNATIONAL ECONOMIC AND MONETARY DEVELOPMENTS

The World Economy

Global economic growth slowed to 2.8 percent in the first half of 2016 reflecting sluggish growth in some advanced economies as well as mixed performance in emerging and developing economies due to weaker growth in advanced economies and low commodity prices. Growth in the advanced economies continued to be driven by the US economy albeit at a slower pace as the other advanced economies continued to be adversely affected by financial turbulences and low productivity. The US economy grew by 2.4 percent on account of an improved housing market and strengthened balance sheet of the financial system. The performance of emerging economies was mixed with China recording slower growth of 6.6 percent after the economic rebalancing while India grew by 7.4 percent. Brazil and Russia continued to be depressed by a deterioration in the terms of trade from lower oil prices. Developing countries grew slowly at 4.2 percent as lower commodity prices weighed on growth. The Latin American and Caribbean Region experienced negative growth of 0.5 percent. Global inflation remained subdued on account of lower commodity prices with oil prices dipping to its lowest level. Unemployment remained high on account of slower economic activities.

Advanced Economies

Output

Growth in the advanced economies was 1.9 percent, slightly lower than the corresponding period last year. This was due to the 2.4 percent growth of the US economy that had not yet recovered to its pre-crisis level as the economy experienced weak exports and lower investments. Despite signs of weaker growth, labour market conditions continued to improve as unemployment continued its downward trend to a 4.5 percent level.

The Euro Area grew marginally by 1.5 percent after a sluggish first quarter performance. Easy financial conditions, modest fiscal expansion and lower commodity prices helped improve production and competitiveness in the region. Spain grew by 2.6 percent followed by the two larger European economies, Germany and France which both grew by 1.5 percent. The UK economy grew more slowly at 1.9 percent when compared to the first half of the previous year amid concerns of Britain's exit from

the Euro Area. The Canadian economy was resilient despite lower commodity prices and grew by 1.5 percent due to higher investments and a more competitive currency.

Inflation

Inflation in advanced economies continued to be subdued at 0.3 percent reflecting the sharp decline in commodity prices especially for oil and food. The US inflation was 0.8 percent while the Euro Area was 0.4 percent, benefitting from the pass-through effects of lower oil and commodity prices. UK inflation rate was 0.8 percent while Japan recorded a deflation of 0.2 percent due to a stronger Yen and lower oil prices.

Employment

The recovery in the US impacted positively on job creation with unemployment being reduced to 4.5 percent in the first half of 2016. The Euro area experienced mixed performance with unemployment ranging from a high 21.4 percent in Spain to a moderate 4.5 percent in Germany. The UK

unemployment was 5.0 percent and compared favorably to the previous year.

Monetary and Exchange Rates

Advanced economies continued to implement accommodative monetary and neutral fiscal policies in an effort to ensure robust recovery. The Federal Reserve Bank after raising policy rates above the zero bound level in December last year was cautious on further increasing during the first half of 2016. The European Central Bank announced a further package of monetary easing comprising asset purchase, the purchase of corporate bonds and a reduction in policy rates. However, Brexit is expected to increase financial volatility globally.

The US dollar continued to strengthen against the world's major currencies. The Japanese Yen appreciated by some 10 percent as the Bank of Japan introduced negative interest rate on marginal excess reserves. The Japanese Yen was ¥104.20 vis-à-vis the dollar.

The British pound depreciated by over 10 percent amid concerns of an exit from the European Union. The Pound Sterling was £1.31 per US dollar. The Euro was trading at €1.14 vis-à-vis the dollar.

Emerging Economies

Output

Emerging Economies performance was mixed in the first half of 2016. The advanced Asian economies growth was robust. The Indian economy grew by 7.4 percent due to a revival in private consumption and a strengthening of private investment. China grew by 6.6 percent in the first half of 2016 as a result of an improved services sector which offset the weakness in the manufacturing sector as the economy rebalanced its economic growth. Mexico grew by 2.4 percent despite being hampered by lower commodity prices. Brazil and Russia experienced negative growth of 3.8 percent and 1.8 percent respectively due to the decline in commodity prices.

Inflation

The inflation rate moderated due to lower commodity prices especially for food and oil in the emerging economies. China's inflation rate was 2.0 percent while India's inflation was 5.3 percent. Brazil's inflation rate was 8.7 percent due mainly to economic decline and political uncertainty. Russia's inflation was 6.5 percent as the economic sanctions imposed by the western countries continued to impact.

Employment

The unemployment condition remained unchanged as most of the emerging economies experienced a slowing of foreign direct investments. China's unemployment level was 4.1 percent while Russia's unemployment was 5.8 percent as economic activity slowed. Brazil's unemployment was 8.2 percent due to political uncertainty and a decline in economic activities.

Developing Economies

Output

Moderate economic growth in developing countries continued despite a fall in commodity prices. The developing Asian Regions' growth was 3.2 percent as a result of higher export. The Sub-Saharan African Region grew by 9.0 percent due to an increase of output in the service sector. However, a decline in commodity prices and lower foreign direct investment resulted in 0.5 percent negative growth in the Latin America and the Caribbean Region.

Inflation

The aggregate inflation rate for developing economies was 4.5 percent due to lower food prices. The Sub-Saharan African Region recorded an inflation rate of 6.5 percent as harsh weather conditions affected their agricultural output that led to increases in food prices. The Latin American and Caribbean Region contained their inflation to 4.2 percent while the developing Asian Region's inflation was 4.1 percent due to moderate food and energy prices.

Employment

Unemployment remains high in developing countries despite increase output. Decline in commodity prices led to a decline in FDI resulting in lower investment that affected the limited creation of new jobs in developing countries.

Caribbean Economies

Output

Global commodity prices continued to adversely impact the resource based economies of the Caribbean in the first half of 2016. However, some of these economies experienced lower but positive growth. The Guyanese economy grew by 3.0 percent while Suriname grew by negative 2.5 percent.

Trinidad & Tobago economy was badly affected by the declining oil prices with a negative 1.1 percent growth. The tourist based economies showed improved growth. Barbados' economy grew by 2.1 percent while the OECS countries recorded a 3.2 percent growth while Belize grew by 2.0 percent.

Inflation

Inflation in the Caribbean remained flat in the first half of 2016. Trinidad & Tobago's inflation was 4.7 percent while Barbados' inflation rate was 1.2 percent. Jamaica recorded an inflation rate of 5.0 percent while Bahamas' inflation rate was 2.0 percent.

Exchange Rates

Barbados, Belize and the ECCU continued their policy of fixed exchange rates vis-à-vis the US dollar. Trinidad & Tobago's exchange rate depreciated to

TT\$6.62. The Guyana dollar was stable at G\$206.50 while the Jamaican dollar depreciated by 8.2 percent to J\$126.0.

Commodity Prices

International commodity prices exhausted an upward trend during the first half of 2016. The prices of agricultural commodities remained low in the first half of 2016. Rice price fluctuated around US\$408.91 per metric tonne compared to US\$356 in December 2015. Sugar price was at US\$0.20 cents per pound, an increase of US\$0.5 over December 2015 price. Gold prices also increased to US\$1,268 per oz. from US\$1,068 per oz. in December 2015. The price of crude oil averaged US\$50 per barrel compared to US\$37.72 at the end of 2015.

Outlook for end-December 2016

Global growth is projected to slowdown to 2.5 percent at the end of 2016, marginally lower than the previous year. Lower commodity prices will have a major impact on the output of both emerging economies and developing countries and the main downside risk to global growth. Financial market and asset price are expected to remain fragile in advanced economies and still depends on easy monetary policy. However, the major downside risk is the recent decision by the British to leave the Euro zone which is now being felt especially in the financial market and the vulnerable Euro zone. □

IV

MONETARY POLICY AND BANK ACTIVITIES

The conduct of monetary policy remained focused on price stability, ensuring an adequate level of liquidity in the system and creating an enabling environment for credit and economic growth. Bank of Guyana used treasury bills as the main instrument in the primary open market operations for the effective management of liquidity and its monetary policy stance to encourage commercial banks to extend credit to enhance growth of the economy. At the end of June 2016, there was a net issue of G\$2.8 billion of treasury bills. The Bank facilitated efficient intermediation through the issuance of notes and coins as well as promotion of an enhanced payment system operation.

MONETARY POLICY

Monetary policy recommendations were determined within the framework of monetary programming and the evolving circumstances impinging on inflation expectance, liquidity condition and macroeconomic stability. The Bank's principal instrument of monetary control continued to be the auction of treasury bills in the primary market. The monetary policy stance was signaled through the volume of treasury bills issued with implications for the general level of interest rates.

MONETARY PROGRAMMING

In principle, monetary programming allowed the Bank to set a targeted path for the growth of broad money, consistent with economic growth and inflation. Its foundation rested on the observation that the Bank controls the supply of reserve or base money, which comprises currency in circulation and commercial banks' reserves at the Bank, to attain the targeted expansion in the money stock. The underlying assumption for the effective operation of the reserve money programme is the long term stability of the money multiplier, which is defined as the relationship between reserve money and broad money supply.

Reserve money is influenced mainly by the operations of the Bank. Changes in the Bank's net foreign assets and net domestic assets (which are largely affected by the operations of the central government) impact on the level of reserve money.

The Bank's intervention in the foreign exchange market will affect the liquidity condition in the system when it buys or sells foreign currency. Since the counterparties to the Bank's foreign currency transactions are the commercial banks, the transactions affect the net foreign assets and the net domestic assets of the commercial banks.

A sale of foreign currency by the Bank will increase the net foreign assets and reduce the net domestic assets of the commercial banks and vice versa. On the Bank's balance sheet a sale of foreign currency will reduce its net foreign assets as well as its liabilities to commercial banks as well as reserve money. On the other hand, a purchase of foreign currency by the Bank will increase its net foreign assets and also reserve money.

The operations of the government add or withdraw liquidity from the system. An increase in net credit to the government, which will increase the net domestic assets of the Bank, results in an increase in reserve money. This usually occurs through a relative increase in expenditure compared with the increase in revenue. The net deposits of the central government are therefore affected.

During the review period, weekly forecasts of the Bank's balance sheet were produced based on estimated liquid reserve positions of the commercial banks and the public. These forecasts were compared with the weekly targeted monetary growth which was

consistent with the set nominal output objective. The deviations established by this comparison indicated the baseline scenario level of the open market operation necessary to bring the forecast money supply in line with its targeted annual growth. The actual weekly intervention was determined by the Open Market Operation Committee (OMOC) on the baseline scenario and prevailing developments.

The OMOC adopted a consultative approach during the review period by liaising closely with agencies which impacted directly on liquidity in the financial sector. Additionally, other information such as the state of the foreign exchange market, the interbank market, the structure of interest rates and the liquidity position of the non-bank financial institutions facilitated more informed decisions by the OMOC.

Reserve money was G\$142,677 million, G\$9,679 million below the target due to a decline in net domestic assets. Total issues of treasury bills were G\$49,954 million while redemptions amounted to G\$47,190 million. The commercial banks' holdings of treasury bills increased by G\$7,646 million compared with a decline of G\$9,620 million for the corresponding period last year.

The liquidity condition varied among commercial banks and was reflected by the inter-bank market. There were thirty-three trades at end-June 2016 compared with one hundred and forty-nine trades at end-June 2015. The value of funds traded was G\$34,020 million compared with G\$146,242 million during the corresponding period last year. The inter-bank market interest rate hovered around 4.0 percent to 4.5 percent over the review period.

Monetary policy was able to control the liquidity condition in the banking system which contributed to the maintenance of macroeconomic stability and an environment for fostering economic growth in the economy.

RESERVE MANAGEMENT

The Bank's gross foreign assets increased from

US\$599 million as at end-December 2015 to US\$635 million as at end-June 2016. As a percent of total reserves, US dollar holdings were 98.60 percent. Pound Sterling, Euro and Canadian holdings accounted for 0.25 percent, 0.15 percent and 1.0 percent respectively.

The Bank's foreign assets were mainly held in capital market instruments which accounted for 68.12 percent of holdings. Deposits with foreign banks (17.21 percent), gold (9.55 percent) and CARICOM Central Bank balances (1.73 percent) were the other main asset classes held. The rates of return for these assets ranged from 0.4 percent to 13.6 percent per annum.

BANK ACTIVITIES

Currency Operations

The Bank has a statutory obligation to issue the country's notes and coins under Section 21(1) of the Bank of Guyana Act 1998, No. 19 of 1998. The Bank continued to discharge its obligation to meet the demand for currency.

Table XXX

Supply & Disposal of Bank of Guyana Currency Notes			
	Thousands of Notes		
	Jun 2014	Jun 2015	Jun 2016
Opening Stock	22,408	37,903	35,456
Purchased	28,000	7,500	8,515
Withdrawn from circulation	77,803	73,269	67,836
TOTAL SUPPLY	128,211	118,672	111,807
Issued	66,842	60,542	62,862
Destroyed	9,962	15,934	12,591
TOTAL DISPOSAL	76,804	76,476	75,453
End-of-Period Stock	51,407	42,196	36,354
New Notes	38,852	25,451	20,793
Re-Issuable Notes	11,182	15,825	13,586
Other Notes ¹⁾	1,373	920	1,975

¹⁾ Notes awaiting sorting, cancellation and destruction.

Notes

A fifty dollar note was introduced on May 11, 2016 to commemorate the 50th Independence Anniversary of Guyana.

The total value of currency notes in circulation (including notes held in the vaults of commercial banks) at the end of June 2016 amounted to G\$78,383 million, an increase of 8.4 percent when compared to G\$72,325 million at the end of June 2015. In terms of the total amount issued the \$5000 accounted for 70.4 percent, the \$1000 for 25.1 percent, the \$500 for 1.7 percent, the \$100 for 2 percent, the \$50 for 0.1 percent and \$20 for .07 percent.

The total supply of currency decreased by 5.8 percent over June, 2015. This decrease was due to reduced withdrawals from the system.

The policy of ensuring that acceptable quality notes are in circulation continued during the review period. This was achieved by regular destruction of mutilated, defaced or otherwise poor quality notes and replacing them with new notes. Mutilated, defaced and poor quality notes amounting to G\$146 million were submitted for replacement in the first half of 2016 compared with G\$95 million in the first half of 2015.

Coins

Coins issued by the Bank of Guyana amounted to G\$983 million at the end of June 2016, an increase of 5.2 percent above the G\$934.8 million in June, 2015. The G\$10 coin continued to account for the highest proportion of the total value of coins, followed by the G\$5 and G\$1 coins respectively. In value terms, the share of G\$10 coin accounted for 44.4 percent, the G\$5 coin accounted for 39 percent and the G\$1 coin for 16.6 percent.

In terms of the total quantity of coins issued, the share of G\$1 coin accounted for 57.5 percent, and those of the G\$5 and G\$10 coins accounted for 27.1 percent and 15.4 percent respectively.

Payments System

During the period January – June 2016, a quantity of 450,294 low value transactions (LVT) were settled through the National Clearings House (NCH), a decrease of 0.3 percent when compared with the volume recorded for the same period in 2015. The volume of high value transactions (HVT) fell to 64,840, a decrease of 0.3 percent. There was a decrease recorded in value of high-value transactions which fell to G\$338.9 billion and an increase in the value of low-value transactions which rose to G\$171.8 billion. The overall value of LVT and HVT increased by 0.5 percent to reach \$511 billion. The shares of HVT in total value of transactions fell from 67 percent in 2015 to 66 percent in 2016. Correspondingly, the share of LVT rose to 34.0 percent in 2016 from 33 percent in the previous period. The average value of HVT remained at G\$5.2 million, while the average value of LVT rose by 2.7 percent to reach G\$0.38 million.

Table XXXI

Selected Data on Transactions Cleared through the National Clearing House			
January – June			
(G\$ Million)	2014	2015	2016
Daily avg. number of LVT	3,881	3,795	3,691
Daily avg. value of LVT	1,503	1,409	1,409
Avg. value of LVT	0.39	0.37	0.38
Daily avg. number of HVT	571	546	531
Daily avg. value of HVT	3,202	2,860	2,777
Avg. value of HVT	5.6	5.2	5.2
Total number of LVT	465,719	451,591	450,294
Total value of LVT	180,340	167,705	171,849
Total number of HVT	68,556	65,033	64,840
Total value of HVT	384,214	340,313	338,851
LVT - Low Value Transactions			
HVT - High Value Transactions			



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BANK OF GUYANA: ASSETS
(G\$ MILLION)

Table 1.1

End of Period	Total Assets	Foreign Assets					Claims on Central Government				Advances to Banks	Other	
		Total	Gold	Foreign Balances	SDR Holdings	Market Securities	Total	Securities	T/Bills	Advances		Non-Interest Debentures	Other
2006	121,408.4	55,721.8	79.5	16,776.8	310.5	38,555.0	3,070.1	-	3,070.1	-	-	45,415.9	17,200.7
2007	130,792.1	63,594.8	-	14,314.9	93.3	49,186.6	1,024.8	-	1,024.8	-	-	44,688.3	21,484.2
2008	157,013.9	73,252.8	-	38,664.7	5.4	34,582.7	1,174.3	-	1,174.3	-	-	45,537.8	37,049.0
2009	214,867.0	127,508.6	-	18,199.0	760.0	108,549.7	2,310.7	-	2,310.7	-	-	44,431.6	40,616.0
2010	240,418.2	158,740.2	-	38,949.0	407.5	119,383.7	1,026.1	-	1,026.1	-	-	44,448.3	36,203.7
2011	240,564.4	162,659.9	-	30,621.9	804.6	131,233.3	995.1	-	995.1	-	-	44,109.5	32,799.8
2012	259,487.1	174,968.2	-	22,541.5	374.4	152,052.3	994.4	-	994.4	-	-	43,305.4	40,219.0
2013													
Mar	251,925.0	166,751.3	-	13,220.4	463.3	153,067.7	993.6	-	993.6	-	-	43,305.4	40,874.7
Jun	231,053.3	150,223.6	-	10,144.5	1,063.9	139,015.2	993.4	-	993.4	-	-	43,305.4	36,530.9
Sep	212,985.0	135,493.6	-	12,039.3	1,150.4	122,304.0	993.4	-	993.4	-	-	43,305.4	33,192.5
Dec	234,686.8	160,196.1	14,868.6	23,822.7	1,352.3	120,152.6	3,483.3	-	3,483.3	-	-	42,050.6	28,956.7
2014													
Jan	230,511.5	157,243.6	15,426.1	16,474.0	1,352.3	123,991.3	2,986.3	-	2,986.3	-	-	42,050.6	28,231.0
Feb	223,380.4	149,678.8	16,411.0	12,154.6	771.6	120,341.5	993.7	-	993.7	-	-	42,050.6	30,657.3
Mar	222,120.7	146,402.8	16,032.7	12,172.6	198.7	117,998.8	2,985.6	-	2,985.6	-	-	42,050.6	30,681.6
Apr	219,600.6	144,244.9	16,007.9	11,498.8	198.5	116,539.7	993.5	-	993.5	-	-	42,050.6	32,311.6
May	215,876.6	139,849.3	15,537.1	10,815.3	197.1	113,299.8	993.5	-	993.5	-	-	42,050.6	32,983.3
Jun	210,577.6	137,708.5	16,268.1	14,060.9	197.1	107,182.4	1,393.4	-	1,393.4	-	-	42,050.6	29,425.0
Jul	207,386.2	132,031.2	16,045.1	11,262.6	1,094.4	103,629.2	1,393.4	-	1,393.4	-	-	42,050.6	31,910.8
Aug	203,001.7	129,210.3	15,930.4	12,025.0	781.6	100,473.3	1,393.5	-	1,393.5	-	-	42,050.6	30,347.3
Sep	203,204.3	130,167.1	21,238.5	12,491.6	188.9	96,248.0	1,590.4	-	1,590.4	-	-	42,050.6	29,396.1
Oct	199,492.3	128,066.3	20,593.5	10,332.4	188.9	96,951.6	1,590.4	-	1,590.4	-	-	42,050.6	27,784.9
Nov	199,329.2	128,591.2	20,790.9	10,347.7	185.4	97,267.1	1,890.4	-	1,890.4	-	-	42,050.6	26,797.0
Dec	207,977.1	137,486.9	25,012.2	15,085.5	505.4	96,883.9	1,598.3	-	1,598.3	-	-	42,081.5	26,810.4
2015													
Jan	206,464.2	136,102.9	15,654.8	26,140.7	1,721.4	92,585.9	1,598.3	-	1,598.3	-	-	42,081.5	26,681.6
Feb	202,660.6	131,994.4	14,930.0	20,764.6	1,124.7	95,175.1	1,597.2	-	1,597.2	-	-	42,081.5	26,987.6
Mar	198,591.0	127,270.1	15,097.9	18,391.8	532.0	93,248.3	1,596.9	-	1,596.9	-	-	42,081.5	27,642.6
Apr	196,816.5	126,899.7	14,921.3	18,679.5	531.5	92,767.4	1,596.9	-	1,596.9	-	-	42,081.5	26,238.5
May	194,159.4	128,408.2	14,994.9	20,491.1	479.4	92,442.9	1,191.5	-	1,191.5	-	-	42,081.5	22,478.3
Jun	195,433.3	129,442.9	15,528.8	20,153.9	479.4	93,280.8	993.4	-	993.4	-	-	42,081.5	22,915.5
Jul	195,376.8	128,622.3	14,497.0	21,279.5	1,321.6	91,524.1	993.4	-	993.4	-	-	42,081.5	23,679.7
Aug	195,690.9	129,401.3	15,107.0	22,069.9	1,049.3	91,175.0	993.4	-	993.4	-	-	42,081.5	23,214.7
Sep	190,978.6	126,188.9	15,066.8	17,614.6	511.4	92,996.1	993.3	-	993.3	-	-	42,081.5	21,714.9
Oct	189,432.8	124,826.0	15,168.7	15,892.6	511.4	93,253.4	993.3	-	993.3	-	-	42,081.5	21,531.9
Nov	185,914.7	121,567.9	14,169.5	13,790.4	508.3	93,099.7	993.3	-	993.3	-	-	42,081.5	21,272.0
Dec	188,778.9	123,599.3	14,258.1	15,257.4	508.3	93,575.6	995.1	-	995.1	-	-	42,185.9	21,998.5
2016													
Jan	194,068.3	129,069.1	14,937.9	18,968.5	1,089.2	94,073.5	995.1	-	995.1	-	-	42,185.9	21,818.2
Feb	223,983.7	132,674.3	14,781.4	25,960.5	816.8	91,115.6	995.1	-	995.1	-	-	42,185.9	48,128.4
Mar	219,173.2	127,827.0	14,774.8	24,614.7	548.2	87,889.3	993.4	-	993.4	-	-	42,185.9	48,166.9
Apr	215,748.1	124,908.6	15,264.7	18,971.6	547.3	90,125.0	993.4	-	993.4	-	-	42,185.9	47,660.2
May	218,177.3	126,387.5	14,498.2	19,435.9	548.3	91,905.1	993.4	-	993.4	-	-	42,185.9	48,610.5
Jun	223,070.8	131,021.0	12,510.2	26,400.1	548.3	91,562.4	993.4	-	993.4	-	-	42,185.9	48,870.5

Source: Bank of Guyana

BANK OF GUYANA: LIABILITIES
(G\$ MILLION)

Table 1.2

End of Period	Total Liabilities	Currency			Deposits						Capital and Reserves		Allocation SDRs	Other
		Total	Notes	Coins	Total	Gov't	Int'l Orgs.	Banks		Other	Authorised Share Cap.	Other Reserves		
								EPDs	Other					
2006	121,408.4	28,611.7	28,132.8	479.0	81,684.8	36,674.5	20,375.0	61.7	21,902.3	2,671.2	1,000.0	4,447.5	4,274.9	1,389.6
2007	130,792.1	33,213.6	32,675.7	537.9	85,021.9	36,481.0	20,361.0	61.7	21,207.8	6,910.3	1,000.0	4,649.3	4,468.0	2,439.2
2008	157,013.9	37,854.8	37,258.2	596.6	105,058.4	40,933.3	21,128.9	61.7	20,276.1	22,658.5	1,000.0	6,887.5	4,813.1	1,400.1
2009	214,867.0	42,134.6	41,495.9	638.6	140,687.8	61,065.4	19,610.5	61.7	29,943.1	30,007.2	1,000.0	2,635.9	26,603.0	1,805.7
2010	240,418.2	50,480.1	49,785.4	694.7	153,738.6	69,718.8	19,641.6	61.1	41,340.8	22,976.3	1,000.0	7,111.2	26,746.9	1,341.5
2011	240,564.4	61,656.4	60,902.6	753.8	131,578.4	60,785.8	20,844.9	61.0	36,684.1	13,202.5	1,000.0	15,917.4	28,867.5	1,544.7
2012	259,487.1	67,988.0	67,177.0	811.0	142,901.4	57,279.7	18,341.4	61.0	45,229.3	21,990.1	1,000.0	14,436.0	27,681.1	5,480.5
2013														
Mar	251,925.0	58,747.0	57,926.4	820.5	145,245.7	49,611.9	17,199.3	61.0	53,251.6	25,121.9	1,000.0	13,917.7	27,681.1	5,333.6
Jun	231,053.3	57,226.3	56,390.5	835.8	135,850.0	44,016.9	17,026.6	61.0	52,912.3	21,833.2	1,000.0	8,901.3	26,939.4	1,136.3
Sep	212,985.0	56,924.2	56,076.6	847.6	117,945.4	29,080.7	15,874.4	61.0	54,429.1	18,500.2	1,000.0	9,063.0	26,939.4	1,113.0
Dec	234,686.8	67,464.8	66,604.5	860.3	126,878.5	52,146.3	15,906.7	61.0	47,465.9	11,298.5	1,000.0	9,000.1	26,939.4	3,403.9
2014														
Jan	230,511.5	61,193.6	60,328.8	864.8	128,209.3	46,584.3	16,260.0	61.0	51,400.8	13,903.2	1,000.0	12,095.4	26,939.4	1,073.9
Feb	223,380.4	61,894.0	61,026.0	868.0	118,349.0	38,726.9	15,617.1	61.0	48,176.6	15,767.3	1,000.0	7,833.6	26,939.4	7,364.5
Mar	222,120.7	62,476.0	61,605.4	870.6	117,706.5	39,481.2	15,049.9	61.0	47,020.6	16,093.8	1,000.0	7,083.2	26,939.4	6,915.6
Apr	219,600.6	65,384.6	64,509.7	874.9	111,469.3	34,982.0	15,572.4	61.0	43,918.0	16,935.8	1,000.0	8,041.9	26,939.4	6,765.5
May	215,876.6	65,816.1	64,936.4	879.7	104,103.7	28,954.7	9,869.1	61.0	49,022.0	16,196.8	1,000.0	9,386.3	26,939.4	8,631.2
Jun	210,577.6	65,467.6	64,584.7	882.9	104,063.7	38,113.8	9,764.8	61.0	43,785.3	12,338.7	1,000.0	9,773.9	27,868.3	2,404.1
Jul	207,386.2	66,821.7	65,935.5	886.3	99,800.6	29,783.1	9,370.8	61.0	46,686.2	13,899.5	1,000.0	9,820.4	27,868.3	2,075.2
Aug	203,001.7	65,722.0	64,832.0	890.0	95,910.7	24,862.6	9,088.7	61.0	48,990.7	12,907.6	1,000.0	11,192.1	27,868.3	1,308.6
Sep	203,204.3	64,913.8	64,017.9	895.8	98,590.5	30,246.2	8,517.7	61.0	47,407.8	12,357.8	1,000.0	9,501.1	27,868.3	1,330.7
Oct	199,492.3	68,776.6	67,875.2	901.4	90,343.4	20,667.7	8,518.4	61.0	50,277.5	10,818.7	1,000.0	10,136.8	27,868.3	1,367.2
Nov	199,329.2	71,150.9	70,245.7	905.2	86,668.6	16,597.1	8,505.1	61.0	50,869.3	10,636.1	1,000.0	11,374.6	27,868.3	1,266.8
Dec	207,977.1	78,800.8	77,887.5	913.2	87,061.0	21,417.6	8,523.6	61.0	47,012.8	10,045.9	1,000.0	12,400.7	27,868.3	846.3
2015														
Jan	206,464.2	72,664.3	71,749.5	914.8	89,005.7	15,728.0	8,547.6	61.0	54,347.6	10,321.4	1,000.0	11,560.5	27,868.3	4,365.5
Feb	202,660.6	72,654.3	71,736.6	917.8	86,456.2	14,030.3	7,960.8	61.0	54,084.1	10,320.0	1,000.0	10,342.1	27,868.3	4,339.8
Mar	198,591.0	73,256.0	72,334.2	921.8	81,591.5	15,297.3	7,346.8	61.0	47,468.8	11,417.6	1,000.0	10,630.2	27,868.3	4,245.0
Apr	196,816.5	74,214.6	73,287.6	927.0	82,281.1	15,877.7	7,343.4	61.0	49,600.0	9,398.8	1,000.0	10,732.9	27,868.3	719.8
May	194,159.4	74,813.9	73,883.4	930.5	81,483.4	10,452.4	7,321.0	61.0	55,408.5	8,240.4	1,000.0	10,832.1	25,291.7	738.3
Jun	195,433.3	73,260.2	72,324.9	935.3	85,287.5	8,523.0	7,167.2	61.0	60,619.0	8,917.3	1,000.0	9,955.0	25,291.7	638.9
Jul	195,376.8	72,341.6	71,403.1	938.5	86,810.6	7,325.7	7,175.8	61.0	62,747.6	9,500.4	1,000.0	9,168.7	25,291.7	764.3
Aug	195,690.9	71,484.0	70,541.5	942.5	86,779.1	9,332.5	7,070.5	61.0	62,597.9	7,717.2	1,000.0	10,468.8	25,291.7	667.2
Sep	190,978.6	71,368.4	70,422.0	946.4	81,522.6	4,673.3	6,351.1	61.0	62,895.1	7,542.0	1,000.0	11,154.7	25,291.7	641.2
Oct	189,432.8	73,274.1	72,321.8	952.3	77,280.8	5,023.9	6,351.1	61.0	58,422.0	7,422.8	1,000.0	11,627.6	25,291.7	958.6
Nov	185,914.7	74,582.3	73,624.6	957.6	73,212.8	(2,229.2)	6,351.1	61.0	61,935.1	7,094.8	1,000.0	10,759.0	25,291.7	1,068.9
Dec	188,778.9	83,593.9	82,631.0	962.8	66,212.2	(2,339.6)	6,351.0	61.0	54,545.0	7,594.7	1,000.0	11,158.7	25,291.7	1,522.4
2016														
Jan	194,068.3	76,851.4	75,885.4	966.0	76,719.1	(3,878.8)	6,356.6	61.0	66,456.7	7,723.6	1,000.0	9,343.8	25,291.7	4,862.2
Feb	223,983.7	77,827.8	76,859.1	968.7	103,488.4	(4,721.0)	32,494.2	61.0	67,934.7	7,719.5	1,000.0	11,495.2	25,291.7	4,880.6
Mar	219,173.2	79,845.8	78,871.3	974.5	96,252.1	(8,444.1)	32,224.4	61.0	64,791.3	7,619.4	1,000.0	11,986.7	25,291.7	4,796.8
Apr	215,748.1	79,081.5	78,103.8	977.7	92,953.1	(14,967.2)	32,217.8	61.0	68,217.5	7,424.0	1,000.0	12,565.4	25,291.7	4,856.3
May	218,177.3	80,794.7	79,811.5	983.1	93,308.0	(16,371.7)	32,632.0	61.0	69,421.1	7,565.6	1,000.0	12,675.9	25,488.0	4,910.7
Jun	223,070.8	79,366.2	78,382.7	983.5	101,439.4	(3,775.1)	32,624.6	60.8	63,249.8	9,279.3	1,000.0	14,550.1	25,488.0	1,227.1

Source: Bank of Guyana

BANK OF GUYANA

CURRENCY NOTES ISSUE (G\$ MILLION)

Table 1.3

Period	Total Issue G\$Mn.	Denominations											
		\$5000		\$1000		\$500		\$100		\$50		\$20	
		G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue
2006	28,132.8	-	-	25,096.4	89.2	1,898.4	6.7	822.7	2.9	-	-	315.3	1.1
2007	32,675.7	-	-	30,392.0	93.0	1,047.6	3.2	888.1	2.7	-	-	348.0	1.1
2008	37,258.2	-	-	34,892.0	93.6	1,049.2	2.8	938.9	2.5	-	-	378.0	1.0
2009	41,495.9	-	-	39,023.5	94.0	1,094.1	2.6	983.9	2.4	-	-	394.5	1.0
2010	49,785.4	-	-	46,662.9	93.7	1,618.0	3.3	1,080.5	2.2	-	-	423.9	0.9
2011	60,902.6	-	-	56,977.9	93.6	2,238.3	3.7	1,213.1	2.0	-	-	473.4	0.8
2012	67,177.0	-	-	63,944.3	95.2	1,318.4	2.0	1,377.4	2.1	-	-	536.9	0.8
2013													
Mar	57,926.4	-	-	54,842.2	94.7	1,279.5	2.2	1,285.4	2.2	-	-	519.3	0.9
Jun	56,390.5	-	-	53,245.4	94.4	1,325.2	2.4	1,295.3	2.3	-	-	524.6	0.9
Sep	56,076.6	-	-	53,006.5	94.5	1,228.8	2.2	1,302.6	2.3	-	-	538.7	1.0
Dec	66,604.5	5,037.6	7.6	58,258.1	87.5	1,339.3	2.0	1,404.0	2.1	-	-	565.6	0.8
2014													
Jan	60,328.8	6,411.7	10.6	50,695.6	84.0	1,288.4	2.1	1,378.5	2.3	-	-	554.6	0.9
Feb	61,026.0	8,128.2	13.3	49,698.6	81.4	1,298.4	2.1	1,350.7	2.2	-	-	550.1	0.9
Mar	61,605.4	9,292.3	15.1	49,185.5	79.8	1,263.6	2.1	1,319.9	2.1	-	-	544.1	0.9
Apr	64,509.7	10,133.0	15.7	51,215.7	79.4	1,261.1	2.0	1,348.0	2.1	-	-	551.8	0.9
May	64,936.4	13,222.3	20.4	48,467.3	74.6	1,326.6	2.0	1,359.9	2.1	-	-	560.3	0.9
Jun	64,584.7	15,423.4	23.9	45,919.6	71.1	1,330.6	2.1	1,348.0	2.1	-	-	563.1	0.9
Jul	65,935.5	17,730.8	26.9	44,985.4	68.2	1,302.8	2.0	1,354.6	2.1	-	-	561.8	0.9
Aug	64,832.0	18,640.4	28.8	42,942.5	66.2	1,296.0	2.0	1,383.4	2.1	-	-	569.7	0.9
Sep	64,017.9	19,961.2	31.2	40,854.0	63.8	1,263.7	2.0	1,370.5	2.1	-	-	568.7	0.9
Oct	67,875.2	23,044.9	34.0	41,566.7	61.2	1,311.6	1.9	1,379.4	2.0	-	-	572.5	0.8
Nov	70,245.7	25,346.8	36.1	41,639.9	59.3	1,282.1	1.8	1,399.2	2.0	-	-	577.7	0.8
Dec	77,887.5	29,812.3	38.3	44,736.3	57.4	1,287.6	1.7	1,452.6	1.9	-	-	598.9	0.8
2015													
Jan	71,749.5	29,897.2	41.7	38,596.4	53.8	1,256.1	1.8	1,409.2	2.0	-	-	590.6	0.8
Feb	71,736.6	31,405.0	43.8	37,100.7	51.7	1,237.8	1.7	1,407.0	2.0	-	-	586.1	0.8
Mar	72,334.2	33,765.1	46.7	35,379.8	48.9	1,196.2	1.7	1,412.1	2.0	-	-	581.0	0.8
Apr	73,287.6	36,078.4	49.2	33,969.1	46.4	1,216.1	1.7	1,433.8	2.0	-	-	590.2	0.8
May	73,883.4	37,652.6	51.0	33,004.2	44.7	1,201.0	1.6	1,432.0	1.9	-	-	593.6	0.8
Jun	72,324.9	38,179.5	52.8	30,913.3	42.7	1,200.4	1.7	1,438.1	2.0	-	-	593.7	0.8
Jul	71,403.1	38,961.5	54.6	29,188.1	40.9	1,202.8	1.7	1,452.4	2.0	-	-	598.4	0.8
Aug	70,541.5	39,298.2	55.7	27,969.7	39.7	1,209.4	1.7	1,460.9	2.1	-	-	603.2	0.9
Sep	70,422.0	41,019.5	58.2	26,142.9	37.1	1,200.3	1.7	1,452.8	2.1	-	-	606.5	0.9
Oct	72,321.8	43,978.8	60.8	25,060.6	34.7	1,223.5	1.7	1,450.5	2.0	-	-	608.5	0.8
Nov	73,624.6	46,056.7	62.6	24,242.9	32.9	1,234.0	1.7	1,477.1	2.0	-	-	614.0	0.8
Dec	82,631.0	53,700.0	65.0	25,408.6	30.7	1,340.8	1.6	1,549.2	1.9	-	-	632.4	0.8
2016													
Jan	75,885.4	50,214.3	66.2	22,269.9	29.3	1,285.0	1.7	1,496.5	2.0	-	-	619.7	0.8
Feb	76,859.1	51,612.2	67.2	21,862.2	28.4	1,269.1	1.7	1,497.4	1.9	-	-	618.3	0.8
Mar	78,871.3	54,208.8	68.7	21,229.8	26.9	1,308.4	1.7	1,504.9	1.9	-	-	619.5	0.8
Apr	78,103.8	54,138.7	69.3	20,521.5	26.3	1,314.8	1.7	1,507.7	1.9	-	-	621.2	0.8
May	79,811.5	55,672.7	69.8	20,556.2	25.8	1,363.9	1.7	1,559.7	2.0	28.4	0.0	630.6	0.8
June	78,382.7	55,188.5	70.4	19,638.2	25.1	1,344.7	1.7	1,545.1	2.0	38.7	0.0	627.5	0.8

COINS ISSUE (G\$'000)

Table 1.4

Period	Total Issue	Denominations		
		\$10	\$5	\$1
2006	478,955.3	208,704.5	182,260.6	87,990.2
2007	537,947.3	222,047.3	211,583.7	104,316.3
2008	596,610.3	250,048.9	231,043.4	115,518.0
2009	638,631.0	267,770.9	247,289.5	123,570.7
2010	694,676.4	292,938.3	269,350.7	132,387.4
2011	753,832.1	320,943.8	292,556.7	140,331.5
2012	811,006.2	350,798.7	313,501.7	146,705.8
2013				
Mar	820,521.6	355,749.7	316,999.6	147,772.3
Jun	835,831.0	363,804.2	322,852.0	149,174.9
Sep	847,642.4	369,785.0	327,332.3	150,525.1
Dec	860,268.1	376,390.4	331,968.8	151,908.9
2014				
Jan	864,768.0	378,899.2	333,719.6	152,149.2
Feb	867,992.3	380,587.1	334,984.8	152,420.3
Mar	870,551.3	381,805.9	335,916.5	152,828.9
Apr	874,925.4	383,552.1	337,974.0	153,399.3
May	879,661.2	385,988.0	339,888.9	153,784.3
Jun	882,891.7	387,342.7	341,523.3	154,025.7
Jul	886,258.3	388,078.3	343,578.4	154,601.6
Aug	889,985.8	388,105.6	346,803.6	155,076.6
Sep	895,813.4	390,373.6	349,955.5	155,484.3
Oct	901,388.5	393,393.4	351,970.3	156,024.8
Nov	905,231.7	395,115.6	353,730.4	156,385.7
Dec	913,216.5	399,870.2	356,395.4	156,950.9
2015				
Jan	914,844.3	400,580.5	357,075.2	157,188.5
Feb	917,760.6	402,233.7	358,022.6	157,504.3
Mar	921,785.0	404,186.6	359,795.0	157,803.5
Apr	927,034.2	407,010.2	361,685.5	158,338.5
May	930,515.6	408,486.3	363,377.1	158,652.3
Jun	935,251.0	411,268.3	365,004.8	158,977.9
Jul	938,463.0	413,036.9	366,137.2	159,288.9
Aug	942,472.3	414,905.2	367,823.9	159,743.2
Sep	946,383.5	417,042.9	369,180.8	160,159.8
Oct	952,270.4	419,966.2	371,633.3	160,671.0
Nov	957,644.5	423,164.4	373,394.8	161,085.3
Dec	962,825.2	426,168.1	375,203.4	161,453.8
2016				
Jan	966,047.0	427,659.5	376,667.7	161,719.9
Feb	968,716.5	429,150.3	377,570.8	161,995.5
Mar	974,513.8	432,001.6	379,865.0	162,647.1
Apr	977,700.5	433,551.1	381,074.9	163,074.5
May	983,143.8	436,463.4	383,152.6	163,527.8
June	983,476.3	436,861.4	383,121.8	163,493.1

Source: Bank of Guyana

COMMERCIAL BANKS: ASSETS
(G\$ MILLION)

Table 2.1 (a)

End of Period	Total Assets	Foreign Sector				Public Sector						Non-Bank Financial Institutions Loans	Priv. Sect. Loans & Advances & Securities	Bank of Guyana				Other
		Total	Bal. due from Banks Abroad	Loans to Non-Residents	Other	Total	Central Government			Public Enterprises	Other			Total	Deposits	External Payment Deposits	Currency	
							Total	Securities	Loans									
2006	180,216.1	29,861.2	10,111.7	1,365.6	18,384.0	47,078.7	46,021.3	46,020.8	0.5	966.6	90.8	436.4	49,147.7	28,443.1	25,721.7	61.7	2,659.7	25,249.0
2007	203,975.1	49,625.0	24,551.7	692.9	24,380.4	44,364.7	43,035.6	43,035.6	0.0	1,239.6	89.5	37.8	56,824.2	24,129.3	20,654.5	61.7	3,413.1	28,994.2
2008	232,629.3	49,506.4	18,857.4	534.5	30,114.5	53,997.4	50,945.0	50,909.2	35.8	2,998.1	54.3	109.2	67,233.1	25,183.9	21,819.8	61.7	3,302.4	36,599.4
2009	253,760.1	44,979.3	16,641.7	1,092.3	27,245.3	62,081.0	59,386.6	59,364.1	22.5	2,641.3	53.0	103.0	66,979.9	35,829.9	32,070.4	61.7	3,697.8	43,787.1
2010	296,125.6	47,126.3	15,796.6	1,332.3	29,997.4	70,197.8	67,065.6	67,057.3	8.2	3,085.2	47.1	15.5	78,307.7	45,384.4	40,842.7	61.1	4,480.6	55,093.9
2011	328,165.6	53,126.1	25,578.5	1,171.1	26,376.5	77,508.2	73,417.5	73,415.6	1.9	4,030.9	59.8	31.1	94,238.2	41,055.6	36,206.6	61.0	4,787.9	62,206.5
2012	378,123.6	64,086.5	32,461.9	1,195.4	30,429.2	72,971.5	69,249.1	69,247.0	2.1	3,661.2	61.2	359.5	112,969.7	48,899.5	41,182.0	61.0	7,656.4	78,836.8
2013																		
Mar	384,804.7	55,260.6	19,686.9	1,273.6	34,300.2	82,781.9	77,942.0	77,938.4	3.6	4,831.1	8.8	632.9	113,511.2	57,855.7	53,599.3	61.0	4,195.4	74,762.3
Jun	391,477.7	57,664.2	21,310.6	935.8	35,417.7	82,983.2	78,225.1	77,973.3	251.8	4,750.0	8.2	764.3	117,082.4	56,169.8	52,889.2	61.0	3,219.5	76,813.9
Sep	398,266.3	63,185.4	26,473.0	913.1	35,799.2	78,118.6	73,052.6	73,051.3	1.3	5,046.6	19.4	829.6	119,172.3	57,974.4	54,492.0	61.0	3,421.3	78,986.0
Dec	413,604.7	61,845.1	23,628.5	1,967.9	36,248.7	82,027.1	79,432.9	79,431.6	1.4	2,587.5	6.7	835.9	128,286.9	53,681.6	47,056.5	61.0	6,564.0	86,928.1
2014																		
Jan	402,916.9	57,573.3	20,461.3	1,833.8	35,278.1	78,703.6	75,492.5	75,491.4	1.2	3,207.2	3.9	889.5	127,138.8	55,909.9	51,458.3	61.0	4,390.5	82,701.7
Feb	399,569.9	57,367.3	20,159.7	1,901.9	35,305.6	78,687.7	75,128.3	75,127.8	0.5	3,557.5	1.9	906.2	127,484.5	51,649.5	47,572.5	61.0	4,015.9	83,474.7
Mar	397,445.7	57,199.0	20,244.6	1,943.3	35,011.1	77,307.3	73,758.2	73,753.4	4.8	3,547.1	1.9	895.1	127,593.1	50,510.2	46,061.9	61.0	4,387.2	83,941.1
Apr	401,516.2	58,519.4	21,135.9	2,064.4	35,319.1	75,940.6	72,312.6	72,310.9	1.7	3,626.2	1.9	911.2	130,321.9	48,578.2	43,243.0	61.0	5,274.1	87,244.8
May	401,734.3	60,342.8	22,947.1	2,043.8	35,351.9	70,398.5	66,537.2	66,536.3	0.9	3,858.8	2.5	836.9	129,156.8	55,146.8	50,139.1	61.0	4,946.6	85,852.6
Jun	403,401.0	66,853.7	28,906.5	2,041.5	35,905.7	72,174.3	68,445.7	68,444.4	1.3	3,724.4	4.1	881.9	129,448.7	47,380.0	42,453.3	61.0	4,865.6	86,662.5
Jul	404,593.8	67,428.6	28,437.4	1,973.6	37,017.6	67,206.9	64,909.1	64,907.9	1.2	2,287.9	10.0	913.4	129,860.7	52,282.6	47,073.5	61.0	5,148.0	86,901.7
Aug	407,091.6	68,652.2	29,714.7	2,121.9	36,815.5	66,656.1	63,963.8	63,959.4	4.3	2,687.7	4.7	934.1	130,330.2	52,854.0	48,683.3	61.0	4,109.7	87,665.0
Sep	407,964.9	68,274.9	28,973.8	2,004.0	37,297.1	67,376.3	64,388.4	64,388.2	0.1	2,983.1	4.9	972.3	131,445.1	51,455.5	47,373.0	61.0	4,021.5	88,440.7
Oct	414,628.6	69,917.2	29,383.3	2,076.6	38,457.3	64,224.0	61,537.1	61,532.9	4.3	2,681.4	5.4	762.8	133,254.3	54,948.6	50,509.5	61.0	4,378.1	91,521.7
Nov	415,765.3	72,539.6	31,041.1	2,897.7	38,600.8	64,696.3	62,018.9	62,008.8	10.1	2,669.7	7.7	754.3	133,712.6	55,314.9	50,275.1	61.0	4,978.7	88,747.6
Dec	421,804.0	73,838.0	30,211.4	2,958.4	40,668.3	63,426.8	61,027.5	61,007.3	20.2	2,398.8	0.5	1,406.2	137,735.9	53,376.3	46,968.7	61.0	6,346.6	92,020.8
2015																		
Jan	419,757.6	71,463.1	28,246.1	2,857.7	40,359.2	64,076.7	61,569.0	61,567.5	1.5	2,507.3	0.4	1,394.8	135,526.3	58,572.4	53,443.4	61.0	5,068.0	88,724.2
Feb	425,074.1	76,584.6	34,260.2	2,717.1	39,607.4	63,036.3	60,588.0	60,582.2	5.8	2,447.8	0.4	1,353.6	134,316.8	59,173.5	53,867.2	61.0	5,245.2	90,609.3
Mar	426,224.7	82,935.0	40,284.6	2,459.5	40,191.0	62,039.4	59,920.0	59,919.5	0.5	2,119.0	0.4	1,370.5	134,677.0	52,714.5	46,901.7	61.0	5,751.8	92,488.3
Apr	429,056.5	85,161.3	41,163.9	2,684.1	41,313.3	61,348.1	58,854.6	58,660.3	194.3	2,493.1	0.3	1,395.0	134,917.0	53,691.0	48,374.3	61.0	5,255.6	92,544.1
May	432,667.9	81,413.7	36,363.5	2,383.8	42,666.4	61,090.2	58,595.5	58,594.0	1.4	2,494.4	0.3	1,420.9	135,121.2	60,659.8	55,149.5	61.0	5,449.3	92,962.0
Jun	437,161.2	79,365.7	35,673.9	2,414.8	41,277.0	60,291.7	58,463.7	58,461.5	2.2	1,827.6	0.3	1,443.1	135,218.6	66,558.1	60,697.1	61.0	5,799.9	94,284.1
Jul	437,784.1	75,959.3	30,636.4	2,200.6	43,122.2	63,491.2	61,456.8	61,450.7	6.1	2,034.1	0.3	1,561.9	134,049.2	67,030.3	62,282.9	61.0	4,686.4	95,692.3
Aug	437,576.2	73,502.1	27,611.2	2,392.0	43,498.8	63,869.7	61,331.3	61,330.3	0.9	2,538.0	0.4	1,655.4	136,240.2	66,999.8	62,228.8	61.0	4,710.0	95,309.1
Sep	433,831.1	69,841.3	28,003.9	2,476.5	39,361.0	62,802.9	60,963.1	60,961.3	1.8	1,837.0	2.8	1,719.7	136,017.4	68,341.5	62,633.0	61.0	5,647.5	95,108.3
Oct	433,386.2	72,493.1	29,936.2	2,604.3	39,952.6	62,996.3	60,758.2	60,734.9	23.3	2,234.6	3.6	1,768.4	137,160.0	62,848.6	57,768.5	61.0	5,019.1	96,119.7
Nov	441,629.4	72,242.0	28,533.5	2,793.9	40,914.6	64,163.8	61,907.8	61,907.2	0.6	2,251.4	4.6	1,450.8	139,094.6	67,216.2	61,773.8	61.0	5,381.4	97,462.0
Dec	442,903.2	73,750.5	29,365.7	2,728.5	41,656.4	65,702.2	63,704.0	63,704.0	0.0	1,953.9	44.3	1,504.1	142,561.5	61,507.9	53,606.8	61.0	7,840.1	97,876.9
2016																		
Jan	448,936.8	73,112.8	28,050.7	2,838.6	42,223.5	66,233.0	64,191.7	64,188.0	3.8	1,996.8	44.5	1,576.5	139,306.5	71,491.8	65,775.8	61.0	5,655.0	97,216.3
Feb	452,177.6	74,603.6	31,213.0	2,724.5	40,666.2	66,448.5	64,385.8	64,378.6	7.2	2,031.4	31.4	1,020.3	138,792.9	73,703.1	67,509.5	61.0	6,132.6	97,609.2
Mar	455,249.7	77,882.0	34,480.4	3,133.7	40,267.9	67,246.3	65,334.4	65,334.4	0.1	1,910.8	1.1	812.5	139,363.9	70,378.7	63,923.5	61.0	6,394.2	99,566.1
Apr	456,803.3	77,364.4	32,776.4	3,026.1	41,561.9	66,744.8	65,196.0	65,192.3	3.7	1,510.1	38.6	974.5	139,179.7	73,070.8	67,523.8	61.0	5,485.9	99,469.0
May	459,047.8	78,857.3	33,187.1	2,759.2	42,911.0	64,916.1	62,981.0	62,975.7	5.4	1,913.4	21.6	820.1	140,148.5	65,900.3	59,393.1	61.0	6,446.2	108,405.5
Jun	455,469.7	78,649.2	32,678.4	2,760.6	43,210.2	68,379.0	66,404.9	66,404.8	0.2	1,878.1	96.0	800.3	139,767.7	67,941.3	62,365.0	60.8	5,515.4	99,932.1

Source: Commercial Banks

COMMERCIAL BANKS : LIABILITIES, CAPITAL AND RESERVES
(G\$ MILLION)

Table 2.1 (b)

End of Period	Total Liabilities	Foreign Sector				Public Sector				Non-Bank Financial Institutions Deposits	Private Sector Deposits	External Payment Deposits	Bank of Guyana	Other Liabilities	Capital & Reserves
		Total	Bal. due to Banks Abroad	Non-Resident Deposits	Other	Total	Central Government Deposits	Public Enterprises Deposits	Other Deposits						
2006	180,216.1	10,836.8	761.5	10,075.3	-	21,432.4	2,945.7	9,120.0	9,366.7	8,539.6	114,585.7	61.7	-	7,015.4	17,744.6
2007	203,975.1	11,169.1	714.2	10,454.9	-	24,862.5	4,302.5	11,162.4	9,397.7	9,334.2	131,001.5	61.7	-	6,749.3	20,796.7
2008	232,629.3	9,591.6	1,393.3	8,198.3	-	29,720.7	5,587.8	14,203.4	9,929.5	11,121.8	146,970.1	61.7	-	10,500.2	24,663.3
2009	253,760.1	11,655.2	1,413.3	10,241.9	-	29,586.3	4,184.1	18,572.5	6,829.8	13,995.5	160,574.5	61.7	-	8,805.9	29,081.0
2010	296,125.6	14,368.7	2,933.8	11,434.9	-	38,350.1	6,622.5	27,208.5	4,519.1	15,622.0	182,722.5	61.1	-	11,072.9	33,928.1
2011	328,165.6	13,910.8	3,823.4	10,087.5	-	40,401.9	6,680.3	26,298.4	7,423.3	15,194.9	208,437.6	61.0	-	11,558.3	38,601.1
2012	378,123.6	11,430.1	2,431.3	8,998.7	-	55,118.6	13,833.1	34,326.5	6,959.0	18,109.1	233,490.0	61.0	-	14,843.8	45,070.9
2013															
Mar	384,804.7	12,413.6	2,675.8	9,737.7	-	52,267.1	12,014.4	33,225.5	7,027.2	21,447.3	240,507.8	61.0	-	9,723.4	48,384.5
Jun	391,477.7	11,972.9	1,431.2	10,541.7	-	56,274.6	13,727.6	36,930.8	5,616.1	22,884.0	242,223.8	61.0	-	8,307.5	49,753.8
Sep	398,266.3	11,172.7	1,134.2	10,038.5	-	57,077.4	15,117.1	36,471.7	5,488.6	24,508.1	243,852.1	61.0	-	10,620.5	50,974.4
Dec	413,604.7	12,624.3	2,364.9	10,259.4	-	61,244.4	14,339.3	42,698.2	4,206.9	26,041.7	242,915.4	61.0	-	18,356.3	52,361.5
2014															
Jan	402,916.9	13,001.6	1,938.0	11,063.6	-	54,648.8	13,575.7	34,157.8	6,915.2	23,189.6	243,723.1	61.0	-	15,360.3	52,932.6
Feb	399,569.9	12,856.3	1,666.0	11,190.3	-	52,153.5	12,980.1	31,857.7	7,315.6	23,017.0	245,759.9	61.0	-	11,851.3	53,870.9
Mar	397,445.7	11,139.2	1,566.6	9,572.5	-	51,980.0	12,252.7	32,362.5	7,364.8	20,814.1	245,805.2	61.0	-	13,357.8	54,288.4
Apr	401,516.2	12,178.4	2,079.5	10,098.9	-	51,682.3	12,067.3	32,265.4	7,349.6	21,039.8	248,162.7	61.0	-	13,102.9	55,289.0
May	401,734.3	11,868.7	1,961.9	9,906.8	-	52,299.7	11,958.5	34,070.7	6,270.5	21,465.2	248,484.4	61.0	-	11,804.7	55,750.6
Jun	403,401.0	12,145.8	2,314.5	9,831.3	-	54,847.5	11,993.4	35,970.1	6,884.0	20,962.7	248,981.8	61.0	-	9,649.9	56,752.2
Jul	404,593.8	12,651.6	2,814.6	9,837.0	-	54,883.0	12,389.0	35,489.2	7,004.7	20,990.8	248,876.5	61.0	-	9,920.0	57,210.8
Aug	407,091.6	11,705.1	2,218.1	9,487.0	-	54,549.1	11,829.3	35,847.4	6,872.4	21,531.2	251,918.3	61.0	-	9,245.7	58,081.1
Sep	407,964.9	11,354.0	2,247.9	9,106.1	-	54,471.4	9,972.6	37,491.9	7,006.8	22,199.0	250,745.0	61.0	-	11,073.9	58,060.6
Oct	414,628.6	11,953.5	2,360.9	9,592.6	-	54,495.0	10,790.4	36,919.8	6,784.8	22,767.9	253,340.7	61.0	-	13,215.5	58,795.1
Nov	415,765.3	11,650.7	2,405.7	9,244.9	-	56,250.4	10,168.9	39,342.7	6,738.7	22,920.1	254,549.8	61.0	-	10,584.6	59,748.7
Dec	421,804.0	12,625.5	3,117.7	9,507.9	-	59,667.1	13,127.3	39,506.4	7,033.3	22,739.7	247,393.5	61.0	-	19,362.1	59,955.0
2015															
Jan	419,757.6	11,592.5	2,273.4	9,319.1	-	60,644.5	13,530.6	39,903.5	7,210.4	22,666.5	253,347.6	61.0	-	10,835.2	60,610.4
Feb	425,074.1	13,018.5	2,944.8	10,073.6	-	63,158.1	12,128.3	43,701.4	7,328.4	24,776.3	250,651.9	61.0	-	11,394.9	62,013.2
Mar	426,224.7	12,358.6	2,484.2	9,874.4	-	61,216.2	12,001.0	41,933.4	7,281.8	23,951.0	254,844.6	61.0	-	10,818.2	62,975.0
Apr	429,056.5	12,334.5	2,416.9	9,917.5	-	62,383.4	11,861.6	42,990.4	7,531.4	22,844.4	258,306.8	61.0	-	9,801.3	63,325.1
May	432,667.9	11,326.4	2,205.7	9,120.6	-	66,158.4	11,778.7	46,085.3	8,294.4	23,314.6	258,102.5	61.0	-	9,786.2	63,918.8
Jun	437,161.2	11,887.1	2,540.1	9,347.0	-	70,285.2	11,774.0	49,381.6	9,129.7	23,410.0	255,673.7	61.0	-	10,911.4	64,932.8
Jul	437,784.1	12,634.7	2,926.9	9,707.8	-	68,780.7	11,586.5	48,158.0	9,036.2	24,425.0	255,352.5	61.0	-	11,070.0	65,460.1
Aug	437,576.2	12,164.4	2,177.8	9,986.5	-	67,740.9	11,358.1	47,619.7	8,763.2	23,882.4	256,439.0	61.0	-	10,477.3	66,811.2
Sep	433,831.1	11,912.6	2,086.2	9,826.4	-	68,142.1	10,657.5	48,727.3	8,757.3	23,531.4	254,443.9	61.0	-	9,957.5	65,782.5
Oct	433,386.2	13,139.8	3,335.4	9,804.5	-	61,984.7	10,436.1	42,784.0	8,764.6	23,562.5	258,428.5	61.0	-	10,224.3	65,985.4
Nov	441,629.4	14,198.6	4,151.3	10,047.3	-	66,547.0	11,531.9	46,383.1	8,632.1	23,516.3	256,538.5	61.0	-	13,289.3	67,478.8
Dec	442,903.2	17,224.7	4,654.9	12,569.8	-	68,179.2	10,952.8	47,220.0	10,006.3	25,026.0	250,636.5	61.0	-	14,811.9	66,963.8
2016															
Jan	448,936.8	14,596.0	2,135.4	12,460.6	-	72,376.7	11,338.1	50,969.9	10,068.8	25,915.6	255,615.3	61.0	-	12,880.9	67,491.2
Feb	452,177.6	14,829.9	1,890.4	12,939.6	-	73,012.0	11,007.3	52,047.9	9,956.8	25,993.2	256,020.6	61.0	-	13,582.1	68,678.8
Mar	455,249.7	15,211.5	2,026.3	13,185.2	-	75,832.2	12,063.0	53,732.0	10,037.2	25,742.2	256,009.5	61.0	-	12,975.1	69,418.3
Apr	456,803.3	14,720.8	1,837.0	12,883.8	-	74,293.9	10,971.9	53,303.5	10,018.4	26,013.2	258,738.9	61.0	-	13,019.7	69,955.7
May	459,047.8	14,716.0	1,451.5	13,264.4	-	76,028.0	10,722.9	55,225.7	10,079.5	27,759.2	258,112.7	61.0	-	11,884.6	70,486.2
Jun	455,469.7	14,344.0	1,457.0	12,886.9	-	78,055.3	10,945.1	56,911.8	10,198.4	25,538.0	256,596.0	60.8	-	11,755.1	69,120.5

Source: Commercial Banks

COMMERCIAL BANKS: TOTAL DEPOSITS

(G\$ Million)

Table 2.2

End of Period	Total Dep. Residents & Non-Residents	Total Residents	Public Sector						Private Sector			Non-Bank Fin. Institutions			Foreign Sector
			Total Public Sector	General Government				Public Non-Fin. Enterprises	Total	Business Enterprises	Individual Customers	Total	Public	Private	
				Total	Central Gov't	Local Gov't	Other								
2006	154,632.9	144,557.7	21,432.4	12,312.4	2,945.7	298.1	9,068.6	9,120.0	114,585.7	18,332.8	96,252.9	8,539.6	1,348.5	7,191.1	10,075.3
2007	175,653.2	165,198.3	24,862.5	13,700.1	4,302.5	282.3	9,115.4	11,162.4	131,001.5	21,872.0	109,129.6	9,334.2	875.7	8,458.5	10,454.9
2008	196,010.9	187,812.5	29,720.7	15,517.3	5,587.8	324.1	9,605.4	14,203.4	146,970.1	28,611.2	118,358.9	11,121.8	1,188.8	9,932.9	8,198.3
2009	214,398.3	204,156.4	29,586.3	11,013.9	4,184.1	328.5	6,501.3	18,572.5	160,574.5	28,967.5	131,607.0	13,995.5	1,142.1	12,853.5	10,241.9
2010	248,129.5	236,694.7	38,350.1	11,141.7	6,622.5	396.5	4,122.7	27,208.5	182,722.5	32,714.6	150,007.9	15,622.0	871.8	14,750.2	11,434.9
2011	274,121.8	264,034.4	40,401.9	14,103.5	6,680.3	339.1	7,084.2	26,298.4	208,437.6	38,201.5	170,236.0	15,194.9	984.7	14,210.2	10,087.5
2012	315,716.4	306,717.7	55,118.6	20,792.1	13,833.1	383.5	6,575.5	34,326.5	233,490.0	49,169.9	184,320.1	18,109.1	21.4	18,087.7	8,998.7
2013															
Mar	323,959.9	314,222.2	52,267.1	19,041.6	12,014.4	460.1	6,567.1	33,225.5	240,507.8	49,686.2	190,821.6	21,447.3	526.8	20,920.5	9,737.7
Jun	331,924.2	321,382.5	56,274.6	19,343.8	13,727.6	503.0	5,113.1	36,930.8	242,223.8	47,888.5	194,335.4	22,884.0	187.5	22,696.6	10,541.7
Sep	335,476.1	325,437.6	57,077.4	20,605.7	15,117.1	404.7	5,083.9	36,471.7	243,852.1	49,590.4	194,261.7	24,508.1	52.6	24,455.5	10,038.5
Dec	340,461.0	330,201.6	61,244.4	18,546.2	14,339.3	394.0	3,812.9	42,698.2	242,915.4	46,990.3	195,925.2	26,041.7	65.6	25,976.1	10,259.4
2014															
Jan	332,625.0	321,561.4	54,648.8	20,490.9	13,575.7	644.1	6,271.2	34,157.8	243,723.1	46,587.8	197,135.2	23,189.6	60.1	23,129.5	11,063.6
Feb	332,120.7	320,930.4	52,153.5	20,295.8	12,980.1	651.3	6,664.4	31,857.7	245,759.9	49,605.8	196,154.1	23,017.0	56.0	22,961.0	11,190.3
Mar	328,171.8	318,599.3	51,980.0	19,617.5	12,252.7	620.6	6,744.2	32,362.5	245,805.2	50,346.4	195,458.7	20,814.1	38.7	20,775.4	9,572.5
Apr	330,983.7	320,884.8	51,682.3	19,416.8	12,067.3	651.3	6,698.3	32,265.4	248,162.7	51,319.5	196,843.2	21,039.8	239.9	20,799.9	10,098.9
May	332,156.1	322,249.3	52,299.7	18,229.0	11,958.5	574.0	5,696.5	34,070.7	248,484.4	50,025.9	198,458.5	21,465.2	56.6	21,408.6	9,906.8
Jun	334,623.3	324,792.0	54,847.5	18,877.4	11,993.4	549.7	6,334.3	35,970.1	248,981.8	50,541.2	198,440.6	20,962.7	36.1	20,926.6	9,831.3
Jul	334,587.3	324,750.3	54,883.0	19,393.7	12,389.0	617.6	6,387.1	35,489.2	248,876.5	52,227.0	196,649.5	20,990.8	33.2	20,957.6	9,837.0
Aug	337,485.6	327,998.6	54,549.1	18,701.7	11,829.3	516.3	6,356.1	35,847.4	251,918.3	54,261.7	197,656.6	21,531.2	29.6	21,501.6	9,487.0
Sep	336,521.5	327,415.3	54,471.4	16,979.5	9,972.6	503.3	6,503.5	37,491.9	250,745.0	55,382.4	195,362.5	22,199.0	34.7	22,164.3	9,106.1
Oct	340,196.1	330,603.5	54,495.0	17,575.2	10,790.4	496.4	6,288.4	36,919.8	253,340.7	55,587.4	197,753.3	22,767.9	35.0	22,732.9	9,592.6
Nov	342,965.2	333,720.2	56,250.4	16,907.6	10,168.9	451.1	6,287.6	39,342.7	254,549.8	55,521.3	199,028.6	22,920.1	31.6	22,888.4	9,244.9
Dec	339,308.2	329,800.3	59,667.1	20,160.6	13,127.3	519.2	6,514.1	39,506.4	247,393.5	50,583.7	196,809.8	22,739.7	18.7	22,721.0	9,507.9
2015															
Jan	345,977.6	336,658.5	60,644.5	20,741.0	13,530.6	609.7	6,600.7	39,903.5	253,347.6	52,537.2	200,810.4	22,666.5	21.7	22,644.8	9,319.1
Feb	348,660.0	338,586.4	63,158.1	19,456.7	12,128.3	685.9	6,642.4	43,701.4	250,651.9	51,519.3	199,132.6	24,776.3	18.6	24,757.8	10,073.6
Mar	349,886.3	340,011.8	61,216.2	19,282.8	12,001.0	706.9	6,574.9	41,933.4	254,844.6	55,051.2	199,793.4	23,951.0	23.6	23,927.4	9,874.4
Apr	353,452.2	343,534.6	62,383.4	19,393.1	11,861.6	727.6	6,803.8	42,990.4	258,306.8	56,867.0	201,439.8	22,844.4	20.0	22,824.3	9,917.5
May	356,696.1	347,575.5	66,158.4	20,073.1	11,778.7	667.1	7,627.3	46,085.3	258,102.5	53,883.1	204,219.5	23,314.6	16.3	23,298.3	9,120.6
Jun	358,715.9	349,368.9	70,285.2	20,903.6	11,774.0	673.6	8,456.1	49,381.6	255,673.7	54,205.1	201,468.6	23,410.0	12.5	23,397.5	9,347.0
Jul	358,266.0	348,558.2	68,780.7	20,622.7	11,586.5	624.0	8,412.2	48,158.0	255,352.5	54,995.5	200,357.0	24,425.0	18.0	24,407.0	9,707.8
Aug	358,048.8	348,062.3	67,740.9	20,121.3	11,358.1	507.4	8,255.9	47,619.7	256,439.0	57,094.3	199,344.6	23,882.4	14.9	23,867.4	9,986.5
Sep	355,943.8	346,117.4	68,142.1	19,414.7	10,657.5	778.3	7,978.9	48,727.3	254,443.9	55,934.5	198,509.4	23,531.4	22.2	23,509.2	9,826.4
Oct	353,780.1	343,975.7	61,984.7	19,200.7	10,436.1	657.8	8,106.9	42,784.0	258,428.5	58,363.5	200,065.1	23,562.5	286.6	23,275.9	9,804.5
Nov	356,649.1	346,601.8	66,547.0	20,163.9	11,531.9	546.2	8,085.9	46,383.1	256,538.5	57,665.6	198,872.9	23,516.3	34.0	23,482.3	10,047.3
Dec	356,411.5	343,841.7	68,179.2	20,959.1	10,952.8	479.6	9,526.7	47,220.0	250,636.5	56,304.6	194,331.9	25,026.0	44.2	24,981.8	12,569.8
2016															
Jan	366,368.2	353,907.6	72,376.7	21,406.9	11,338.1	487.5	9,581.3	50,969.9	255,615.3	58,169.3	197,446.0	25,915.6	61.4	25,854.2	12,460.6
Feb	367,965.3	355,025.8	73,012.0	20,964.1	11,007.3	477.4	9,479.4	52,047.9	256,020.6	60,379.5	195,641.1	25,993.2	57.2	25,936.0	12,939.6
Mar	370,769.0	357,583.8	75,832.2	22,100.2	12,063.0	501.0	9,536.1	53,732.0	256,009.5	59,517.5	196,492.0	25,742.2	52.8	25,689.4	13,185.2
Apr	371,929.7	359,046.0	74,293.9	20,990.3	10,971.9	510.1	9,508.3	53,303.5	258,738.9	59,546.0	199,193.0	26,013.2	48.5	25,964.6	12,883.8
May	375,164.3	361,899.9	76,028.0	20,802.4	10,722.9	510.8	9,568.7	55,225.7	258,112.7	61,200.7	196,912.0	27,759.2	46.5	27,712.7	13,264.4
Jun	373,076.2	360,189.3	78,055.3	21,143.4	10,945.1	516.7	9,681.7	56,911.8	256,596.0	58,801.8	197,794.2	25,538.0	44.0	25,494.0	12,886.9

Source: Commercial Banks

COMMERCIAL BANKS: DEMAND DEPOSITS

(G\$ Million)

Table 2.3

End of Period	Total Dep. Residents & Non-Residents	Total Residents	Public Sector						Private Sector			Non-Bank Fin. Institutions			Foreign Sector
			Total Public Sector	General Government				Public Non-Fin. Enterprises	Total	Business Enterprises	Individual Customers	Total	Public	Private	
				Total	Central Gov't	Local Gov't	Other								
2006	32,220.8	25,421.8	5,372.0	1,489.3	1,152.7	215.7	120.9	3,882.7	18,878.9	12,235.9	6,643.0	1,170.9	196.2	974.6	6,799.0
2007	36,809.7	30,074.1	6,931.7	1,888.1	1,614.9	181.6	91.5	5,043.6	21,842.8	15,063.1	6,779.8	1,299.6	126.3	1,173.3	6,735.6
2008	38,800.1	33,362.8	7,559.9	2,314.9	2,001.1	205.4	108.4	5,245.0	23,852.4	16,301.6	7,550.8	1,950.6	891.1	1,059.5	5,437.3
2009	39,696.0	34,228.9	7,581.9	2,140.9	1,823.4	192.7	124.8	5,441.0	24,845.5	15,865.5	8,980.0	1,801.6	236.0	1,565.6	5,467.0
2010	49,305.2	43,315.6	10,539.3	2,556.4	2,094.6	272.2	189.6	7,982.9	30,193.0	18,545.2	11,647.8	2,583.3	303.3	2,280.0	5,989.6
2011	54,468.0	48,682.3	11,753.1	3,085.4	2,720.9	189.3	175.2	8,667.7	35,014.1	22,553.5	12,460.6	1,915.1	149.2	1,765.9	5,785.7
2012	71,781.9	67,203.2	21,018.5	9,485.1	9,186.5	201.0	97.6	11,533.3	44,074.5	27,526.5	16,548.0	2,110.2	16.3	2,094.0	4,578.7
2013															
Mar	65,953.7	61,290.4	12,423.9	4,081.0	3,688.6	274.0	118.4	8,342.9	46,188.0	28,452.6	17,735.4	2,678.4	521.7	2,156.8	4,663.3
Jun	70,020.9	64,579.9	18,729.4	5,670.3	5,209.2	301.1	160.0	13,059.0	43,307.2	25,902.2	17,405.0	2,543.3	182.2	2,361.1	5,441.0
Sep	71,791.2	66,885.9	18,593.2	6,301.7	5,962.3	227.4	112.1	12,291.5	46,574.6	27,667.5	18,907.1	1,718.0	47.5	1,670.6	4,905.4
Dec	73,135.9	67,601.6	19,337.2	5,250.2	4,905.9	217.1	127.2	14,087.1	44,689.7	26,686.1	18,003.6	3,574.6	60.5	3,514.1	5,534.3
2014															
Jan	70,491.5	64,565.0	16,377.5	4,805.6	4,131.6	451.0	223.0	11,572.0	45,329.0	28,018.6	17,310.4	2,858.6	55.0	2,803.6	5,926.5
Feb	70,526.5	64,873.6	13,477.2	4,134.9	3,521.8	457.4	155.7	9,342.4	47,453.3	30,033.3	17,420.1	3,943.0	50.8	3,892.2	5,652.9
Mar	69,579.8	64,694.9	13,690.3	3,602.1	2,957.4	415.7	228.9	10,088.2	47,618.2	30,138.8	17,479.5	3,386.4	33.5	3,352.8	4,884.9
Apr	67,286.9	62,239.6	13,240.3	3,246.7	2,620.6	448.3	177.8	9,993.6	46,154.6	29,112.0	17,042.5	2,844.7	234.8	2,609.9	5,047.3
May	67,506.6	62,402.6	13,664.6	3,008.1	2,396.6	375.6	235.9	10,656.6	44,825.8	28,415.3	16,410.5	3,912.1	51.5	3,860.7	5,104.1
Jun	70,454.1	65,590.4	15,895.8	3,042.0	2,486.1	357.8	198.1	12,853.9	46,713.6	29,517.8	17,195.8	2,981.0	31.0	2,950.0	4,863.7
Jul	72,201.4	67,412.2	16,580.1	3,308.5	2,634.3	429.1	245.1	13,271.6	48,410.1	31,465.9	16,944.2	2,422.0	28.1	2,393.9	4,789.2
Aug	73,841.8	69,219.4	17,452.3	3,665.9	3,138.6	317.5	209.8	13,786.4	49,440.8	32,301.8	17,139.0	2,326.2	24.5	2,301.8	4,622.5
Sep	74,373.7	69,846.9	17,684.0	3,616.2	3,070.0	299.8	246.4	14,067.8	49,401.1	32,798.4	16,602.7	2,761.7	29.6	2,732.2	4,526.9
Oct	73,761.7	68,939.9	16,903.2	4,460.7	3,898.8	283.6	278.3	12,442.6	49,482.5	32,326.7	17,155.9	2,554.1	29.9	2,524.2	4,821.9
Nov	74,843.0	69,861.3	17,438.3	3,772.6	3,293.6	236.5	242.5	13,665.7	50,013.3	32,738.7	17,274.6	2,409.7	26.5	2,383.2	4,981.7
Dec	77,395.1	72,382.8	20,557.2	6,111.1	5,568.2	302.0	240.9	14,446.1	48,939.9	31,251.5	17,688.4	2,885.8	13.6	2,872.2	5,012.3
2015															
Jan	79,961.2	74,966.9	22,154.4	6,717.3	6,063.3	383.6	270.3	15,437.2	49,884.9	31,543.6	18,341.3	2,927.5	16.6	2,911.0	4,994.4
Feb	81,825.0	76,189.4	24,254.6	6,388.0	5,640.3	459.5	288.2	17,866.6	49,261.7	31,776.9	17,484.8	2,673.1	13.5	2,659.7	5,635.5
Mar	82,746.7	77,352.7	21,740.7	5,909.3	5,227.8	478.3	203.2	15,831.5	52,483.9	34,734.3	17,749.6	3,128.0	18.4	3,109.6	5,394.0
Apr	80,594.3	75,169.6	21,467.9	5,681.2	4,925.4	493.5	262.3	15,786.7	50,591.4	33,077.0	17,514.4	3,110.4	14.9	3,095.5	5,424.7
May	83,083.6	77,940.6	24,898.0	5,416.1	4,794.5	439.0	182.6	19,481.9	49,913.7	31,962.7	17,951.0	3,128.9	11.1	3,117.8	5,143.0
Jun	85,633.7	80,676.0	27,554.3	5,367.2	4,702.8	438.5	225.9	22,187.2	50,322.7	32,934.5	17,388.1	2,799.0	7.4	2,791.6	4,957.8
Jul	85,001.4	79,889.8	26,880.7	5,206.5	4,559.9	397.0	249.6	21,674.2	49,670.7	33,548.6	16,122.1	3,338.3	12.9	3,325.4	5,111.6
Aug	85,619.6	80,280.5	25,652.8	4,837.6	4,351.7	275.9	210.0	20,815.1	52,163.9	35,883.7	16,280.2	2,463.9	9.8	2,454.1	5,339.0
Sep	83,942.0	78,617.1	25,357.4	4,184.3	3,493.4	516.5	174.4	21,173.0	50,988.1	35,947.2	15,040.8	2,271.7	17.1	2,254.6	5,324.8
Oct	84,837.9	79,680.9	24,558.3	3,964.8	3,270.9	404.7	289.2	20,593.5	52,643.5	36,558.3	16,085.2	2,479.1	281.5	2,197.6	5,157.0
Nov	84,358.1	78,943.7	26,465.1	3,819.1	3,317.4	291.9	209.8	22,645.9	50,284.1	34,820.8	15,463.3	2,194.5	28.8	2,165.7	5,414.4
Dec	83,099.2	78,248.6	28,626.8	4,223.5	3,740.2	208.6	274.7	24,403.3	46,460.4	31,307.0	15,153.4	3,161.4	39.1	3,122.3	4,850.6
2016															
Jan	88,473.4	83,549.1	31,374.1	4,512.0	3,939.3	255.0	317.7	26,862.0	49,176.0	32,686.9	16,489.1	2,999.0	56.3	2,942.7	4,924.3
Feb	90,959.7	85,557.0	31,639.8	4,263.4	3,792.3	267.6	203.5	27,376.4	51,006.3	35,204.2	15,802.1	2,911.0	52.0	2,859.0	5,402.7
Mar	91,601.0	85,863.5	32,619.9	4,524.9	3,981.7	297.4	245.8	28,095.0	50,419.0	33,969.5	16,449.4	2,824.7	47.7	2,777.0	5,737.5
Apr	88,741.9	83,185.1	31,555.5	4,437.8	3,938.8	293.5	205.6	27,117.7	49,023.8	32,346.8	16,677.0	2,605.8	43.4	2,562.4	5,556.9
May	92,643.0	86,960.9	33,225.7	4,248.4	3,778.8	293.5	176.1	28,977.3	50,259.9	34,613.6	15,646.3	3,475.3	41.4	3,433.8	5,682.2
Jun	93,506.4	88,199.6	34,747.9	4,359.2	3,814.0	301.4	243.7	30,388.7	50,896.6	34,186.4	16,710.3	2,555.1	38.9	2,516.2	5,306.8

Source: Commercial Banks

COMMERCIAL BANKS: TIME DEPOSITS
(G\$Million)

Table 2.4

End of Period	Total Dep. Residents & Non-Residents	Total Residents	Public Sector						Private Sector			Non-Bank Fin. Institutions			Foreign Sector
			Total Public Sector	General Government				Public Non-Fin. Enterprises	Total	Business Enterprises	Individual Customers	Total	Public	Private	
				Total	Central Gov't	Local Gov't	Other								
2006	33,812.6	32,929.0	12,133.4	9,208.6	246.7	17.7	8,944.3	2,924.8	15,053.9	1,908.7	13,145.2	5,741.7	707.5	5,034.1	883.6
2007	37,190.6	36,394.7	13,921.1	9,611.4	574.0	17.6	9,019.7	4,309.8	15,582.9	1,901.5	13,681.5	6,890.6	703.4	6,187.2	795.9
2008	41,568.5	40,847.2	16,706.6	10,866.1	1,357.6	15.5	9,493.0	5,840.5	15,645.9	2,489.4	13,156.5	8,494.7	281.1	8,213.6	721.3
2009	43,938.7	43,174.3	14,211.4	7,003.3	615.3	15.6	6,372.5	7,208.1	18,541.2	3,098.2	15,443.0	10,421.7	889.3	9,532.5	764.4
2010	44,982.3	44,250.6	13,823.4	4,580.0	635.8	15.6	3,928.6	9,243.4	19,879.9	2,385.7	17,494.2	10,547.3	551.5	9,995.8	731.7
2011	51,941.0	51,338.2	17,819.7	7,573.2	655.1	13.9	6,904.2	10,246.4	22,874.5	2,548.6	20,325.9	10,644.0	800.5	9,843.6	602.8
2012	57,752.5	57,207.6	22,366.7	7,292.9	801.6	18.2	6,473.0	15,073.8	22,471.3	4,267.6	18,203.6	12,369.6	-	12,369.6	544.9
2013															
Mar	63,217.7	62,686.6	22,365.3	7,185.9	723.3	18.9	6,443.7	15,179.4	24,795.0	4,868.4	19,926.6	15,526.2	-	15,526.2	531.1
Jun	63,160.4	62,632.9	21,712.8	5,681.4	714.5	18.9	4,948.0	16,031.4	24,291.5	4,718.1	19,573.4	16,628.6	0.2	16,628.4	527.5
Sep	65,815.6	65,276.8	22,604.4	5,701.2	715.6	18.9	4,966.6	16,903.2	23,227.5	5,147.1	18,080.3	19,444.9	-	19,444.9	538.8
Dec	66,048.8	65,530.7	21,878.3	4,417.0	717.7	19.0	3,680.4	17,461.3	24,505.8	5,000.0	19,505.8	19,146.7	-	19,146.7	518.1
2014															
Jan	61,663.2	61,145.9	20,407.7	6,784.5	722.7	18.9	6,042.9	13,623.2	23,534.0	5,244.6	18,289.4	17,204.2	-	17,204.2	517.3
Feb	60,204.6	59,689.4	21,000.3	7,194.2	721.9	19.0	6,453.3	13,806.1	23,569.6	5,460.1	18,109.5	15,119.5	-	15,119.5	515.2
Mar	58,765.2	58,241.1	21,514.3	7,202.9	723.9	19.0	6,460.0	14,311.5	23,260.3	5,070.7	18,189.6	13,466.5	-	13,466.5	524.1
Apr	59,827.6	59,314.1	21,448.3	7,208.3	723.9	19.0	6,465.4	14,240.0	23,585.0	5,428.5	18,156.5	14,280.9	-	14,280.9	513.5
May	60,916.6	60,407.1	21,939.3	6,198.9	724.5	19.0	5,455.4	15,740.4	24,729.8	5,600.3	19,129.5	13,737.9	-	13,737.9	509.5
Jun	63,253.6	62,744.4	22,915.7	6,874.6	724.7	19.0	6,130.9	16,041.0	25,276.1	6,512.5	18,763.6	14,552.6	-	14,552.6	509.2
Jul	64,337.9	63,840.8	24,080.7	7,565.2	1,409.5	19.0	6,136.7	16,515.5	24,579.8	6,639.0	17,940.8	15,180.3	-	15,180.3	497.2
Aug	66,088.8	65,608.1	24,960.6	7,571.1	1,411.1	19.0	6,141.0	17,389.6	25,479.6	7,415.2	18,064.4	15,167.9	-	15,167.9	480.7
Sep	65,924.0	65,454.9	25,510.2	7,692.3	1,421.4	19.0	6,251.8	17,817.9	25,210.1	7,489.3	17,720.8	14,734.6	-	14,734.6	469.1
Oct	66,848.2	66,395.5	25,696.9	7,438.6	1,414.9	19.0	6,004.7	18,258.3	25,177.8	7,755.7	17,422.1	15,520.7	-	15,520.7	452.7
Nov	67,907.6	67,456.6	26,238.7	7,477.1	1,418.5	19.0	6,039.6	18,761.6	25,486.7	8,193.4	17,293.3	15,731.2	-	15,731.2	450.9
Dec	65,215.2	64,764.5	26,561.9	7,397.8	1,311.1	19.0	6,067.7	19,164.1	22,621.0	5,336.8	17,284.2	15,581.6	-	15,581.6	450.7
2015															
Jan	65,861.5	65,412.8	25,695.8	7,445.6	1,301.9	19.0	6,124.6	18,250.3	24,207.6	6,181.1	18,026.5	15,509.3	-	15,509.3	448.8
Feb	66,295.7	65,847.3	26,469.5	7,472.4	1,305.1	19.0	6,148.2	18,997.1	22,912.5	5,692.8	17,219.7	16,465.3	-	16,465.3	448.4
Mar	67,193.3	66,744.2	27,429.1	7,992.3	1,807.3	19.0	6,166.0	19,436.8	22,890.5	5,711.2	17,179.3	16,424.6	-	16,424.6	449.1
Apr	67,981.1	67,547.8	27,848.9	8,020.3	1,815.7	19.0	6,185.5	19,828.6	23,969.8	6,679.5	17,290.3	15,729.1	-	15,729.1	433.3
May	69,108.5	68,676.7	29,309.0	9,082.6	1,825.2	19.0	7,238.4	20,226.4	23,810.9	5,722.5	18,088.4	15,556.8	-	15,556.8	431.8
Jun	70,468.5	70,009.0	30,495.5	9,824.4	1,831.4	19.1	7,974.0	20,671.1	22,970.3	6,222.2	16,748.1	16,543.1	-	16,543.1	459.5
Jul	72,037.2	71,578.5	30,807.2	9,757.7	1,831.7	19.9	7,906.0	21,049.6	24,026.5	6,667.1	17,359.4	16,744.7	-	16,744.7	458.7
Aug	72,288.7	71,838.6	31,030.0	9,644.5	1,835.5	20.0	7,789.0	21,385.5	24,017.3	6,747.4	17,269.9	16,791.3	-	16,791.3	450.1
Sep	72,126.9	71,677.0	31,486.4	9,649.8	1,831.8	20.0	7,797.9	21,836.6	23,602.2	6,642.8	16,959.3	16,588.5	-	16,588.5	449.9
Oct	67,241.4	66,799.6	25,875.9	9,505.5	1,674.5	20.0	7,810.9	16,370.5	24,366.6	6,660.3	17,706.3	16,557.1	-	16,557.1	441.7
Nov	67,811.0	67,373.8	26,460.9	9,567.1	1,677.6	20.0	7,869.4	16,893.8	23,779.2	6,346.1	17,433.1	17,133.6	-	17,133.6	437.3
Dec	70,074.8	69,631.2	27,965.3	10,747.0	1,681.6	20.0	9,045.3	17,218.4	23,879.5	6,768.6	17,110.9	17,786.3	-	17,786.3	443.7
2016															
Jan	71,406.1	70,962.1	28,429.4	10,761.4	1,684.9	20.0	9,056.5	17,668.0	24,280.1	6,871.4	17,408.7	18,252.5	-	18,252.5	444.0
Feb	72,273.7	71,829.6	28,383.2	10,776.9	1,688.2	20.1	9,068.7	17,606.3	25,027.0	7,709.8	17,317.2	18,419.4	-	18,419.4	444.1
Mar	72,561.6	72,117.3	28,724.9	10,795.8	1,692.5	20.1	9,083.3	17,929.1	24,689.6	7,296.0	17,393.5	18,702.9	-	18,702.9	444.4
Apr	71,878.4	71,434.2	29,066.3	10,811.1	1,695.6	20.1	9,095.4	18,255.3	24,021.4	6,520.4	17,501.0	18,346.5	-	18,346.5	444.2
May	73,088.0	72,644.9	29,482.5	10,905.1	1,700.0	20.1	9,185.0	18,577.4	24,426.5	7,252.6	17,173.9	18,736.0	-	18,736.0	443.0
Jun	72,326.3	71,887.6	29,786.2	10,953.1	1,702.9	20.1	9,230.1	18,833.1	23,568.6	6,754.1	16,814.4	18,532.8	-	18,532.8	438.7

Source: Commercial Banks

COMMERCIAL BANKS: SAVINGS DEPOSITS
(G\$Million)

Table 2.5

End of Period	Total Dep. Residents & Non-Residents	Total Residents	Public Sector						Private Sector			Non-Bank Fin. Institutions			Foreign Sector
			Total Public Sector	General Government				Public Non-Fin. Enterprises	Total	Business Enterprises	Individual Customers	Total	Public	Private	
				Total	Central Gov't	Local Gov't	Other								
2006	88,599.5	86,206.9	3,927.0	1,614.5	1,546.3	64.8	3.4	2,312.5	80,652.8	4,188.2	76,464.7	1,627.1	444.8	1,182.3	2,392.6
2007	101,653.0	98,729.5	4,009.7	2,200.7	2,113.5	83.0	4.2	1,809.0	93,575.8	4,907.4	88,668.3	1,144.0	46.1	1,098.0	2,923.4
2008	115,642.3	113,602.5	5,454.3	2,336.3	2,229.1	103.2	4.0	3,118.0	107,471.8	9,820.3	97,651.5	676.5	16.6	659.9	2,039.8
2009	130,763.6	126,753.2	7,793.0	1,869.6	1,745.4	120.2	4.0	5,923.4	117,187.9	10,003.8	107,184.0	1,772.2	16.8	1,755.4	4,010.5
2010	153,842.0	149,128.4	13,987.4	4,005.2	3,892.1	108.7	4.4	9,982.2	132,649.7	11,783.8	120,865.9	2,491.4	17.0	2,474.4	4,713.5
2011	167,712.8	164,013.8	10,829.1	3,444.9	3,304.2	135.9	4.8	7,384.2	150,549.0	13,099.4	137,449.6	2,635.7	35.1	2,600.7	3,699.0
2012	186,182.1	182,307.0	11,733.4	4,014.0	3,844.9	164.2	4.9	7,719.4	166,944.3	17,375.8	149,568.5	3,629.3	5.1	3,624.1	3,875.1
2013															
Mar	194,788.5	190,245.2	17,477.9	7,774.7	7,602.5	167.2	5.0	9,703.2	169,524.7	16,365.1	153,159.6	3,242.6	5.1	3,237.5	4,543.3
Jun	198,742.9	194,169.7	15,832.4	7,992.1	7,804.0	183.0	5.1	7,840.3	174,625.1	17,268.2	157,356.9	3,712.2	5.1	3,707.0	4,573.3
Sep	197,869.3	193,274.9	15,879.8	8,602.8	8,439.2	158.4	5.2	7,277.0	174,050.0	16,775.7	157,274.2	3,345.2	5.1	3,340.0	4,594.4
Dec	201,276.3	197,069.3	20,028.9	8,879.1	8,715.8	158.0	5.3	11,149.9	173,720.0	15,304.2	158,415.8	3,320.4	5.1	3,315.3	4,207.0
2014															
Jan	200,470.2	195,850.5	17,863.6	8,900.9	8,721.4	174.1	5.3	8,962.7	174,860.1	13,324.7	161,535.4	3,126.8	5.1	3,121.6	4,619.7
Feb	201,389.6	196,367.4	17,675.9	8,966.7	8,736.3	175.0	55.4	8,709.2	174,737.0	14,112.5	160,624.5	3,954.5	5.1	3,949.4	5,022.2
Mar	199,826.8	195,663.2	16,775.4	8,812.6	8,571.4	185.9	55.3	7,962.8	174,926.6	15,137.0	159,789.6	3,961.2	5.1	3,956.1	4,163.6
Apr	203,869.2	199,331.1	16,993.7	8,961.9	8,722.7	184.0	55.2	8,031.9	178,423.1	16,779.0	161,644.1	3,914.3	5.1	3,909.1	4,538.1
May	203,732.9	199,439.6	16,695.8	9,022.0	8,837.4	179.4	5.2	7,673.7	178,928.7	16,010.2	162,918.5	3,815.1	5.1	3,810.0	4,293.2
Jun	200,915.7	196,457.2	16,036.0	8,960.8	8,782.6	172.9	5.3	7,075.2	176,992.1	14,511.0	162,481.1	3,429.1	5.1	3,424.0	4,458.5
Jul	198,047.9	193,497.3	14,222.1	8,520.0	8,345.2	169.5	5.3	5,702.1	175,886.6	14,122.1	161,764.5	3,388.5	5.1	3,383.4	4,550.7
Aug	197,555.0	193,171.1	12,136.1	7,464.7	7,279.6	179.8	5.4	4,671.4	176,997.9	14,544.6	162,453.3	4,037.1	5.1	4,032.0	4,383.9
Sep	196,223.7	192,113.5	11,277.1	5,671.0	5,481.2	184.5	5.3	5,606.2	176,133.7	15,094.7	161,039.0	4,702.7	5.1	4,697.5	4,110.2
Oct	199,586.2	195,268.2	11,894.8	5,675.9	5,476.8	193.8	5.4	6,218.9	178,680.3	15,505.0	163,175.3	4,693.1	5.1	4,687.9	4,318.0
Nov	200,214.6	196,402.3	12,573.3	5,657.9	5,456.9	195.6	5.4	6,915.4	179,049.9	14,589.1	164,460.7	4,779.1	5.1	4,774.0	3,812.4
Dec	196,697.8	192,653.0	12,547.9	6,651.7	6,248.1	198.2	205.5	5,896.3	175,832.7	13,995.5	161,837.2	4,272.4	5.1	4,267.3	4,044.8
2015															
Jan	200,154.8	196,278.9	12,794.2	6,578.2	6,165.4	207.1	205.7	6,216.0	179,255.0	14,812.5	164,442.5	4,229.6	5.1	4,224.5	3,875.9
Feb	200,539.3	196,549.7	12,433.9	5,596.3	5,182.9	207.4	206.0	6,837.7	178,477.8	14,049.6	164,428.2	5,637.9	5.1	5,632.8	3,989.7
Mar	199,946.3	195,914.9	12,046.4	5,381.3	4,965.9	209.6	205.7	6,665.1	179,470.2	14,605.7	164,864.5	4,398.3	5.1	4,393.2	4,031.4
Apr	204,876.8	200,817.2	13,066.7	5,691.6	5,120.6	215.0	356.0	7,375.1	183,745.7	17,110.5	166,635.1	4,004.9	5.1	3,999.8	4,059.6
May	204,504.0	200,958.2	11,951.4	5,574.3	5,159.0	209.0	206.3	6,377.1	184,377.9	16,197.8	168,180.0	4,628.9	5.1	4,623.8	3,545.9
Jun	202,613.7	198,684.0	12,235.3	5,712.1	5,239.8	216.0	256.2	6,523.3	182,380.8	15,048.4	167,332.4	4,067.9	5.1	4,062.7	3,929.7
Jul	201,227.5	197,090.0	11,092.7	5,658.5	5,194.9	207.1	256.6	5,434.2	181,655.3	14,779.7	166,875.5	4,342.0	5.1	4,336.9	4,137.5
Aug	200,140.6	195,943.2	11,058.2	5,639.1	5,170.9	211.4	256.8	5,419.1	180,257.8	14,463.3	165,794.5	4,627.2	5.1	4,622.1	4,197.4
Sep	199,874.9	195,823.3	11,298.3	5,580.6	5,332.3	241.8	6.6	5,717.7	179,853.7	13,344.4	166,509.3	4,671.3	5.1	4,666.1	4,051.6
Oct	201,700.9	197,495.2	11,550.4	5,730.5	5,490.7	233.1	6.7	5,820.0	181,418.5	15,144.9	166,273.6	4,526.3	5.1	4,521.2	4,205.7
Nov	204,480.0	200,284.3	13,621.0	6,777.7	6,536.8	234.2	6.7	6,843.3	182,475.2	16,498.7	165,976.5	4,188.1	5.1	4,183.0	4,195.6
Dec	203,237.5	195,962.0	11,587.1	5,988.7	5,530.9	251.0	206.7	5,598.4	180,296.6	18,229.1	162,067.6	4,078.3	5.1	4,073.2	7,275.5
2016															
Jan	206,488.7	199,396.4	12,573.2	6,133.4	5,714.0	212.4	207.0	6,439.8	182,159.2	18,611.0	163,548.1	4,664.0	5.1	4,658.9	7,092.3
Feb	204,732.0	197,639.2	12,989.1	5,923.8	5,526.8	189.7	207.2	7,065.3	179,987.3	17,465.5	162,521.8	4,662.8	5.1	4,657.7	7,092.8
Mar	206,606.3	199,603.0	14,487.5	6,779.5	6,388.9	183.5	207.1	7,708.0	180,900.9	18,251.9	162,649.0	4,214.6	5.1	4,209.5	7,003.3
Apr	211,309.4	204,426.7	13,672.1	5,741.5	5,337.5	196.6	207.3	7,930.6	185,693.7	20,678.7	165,015.0	5,060.9	5.1	5,055.7	6,882.7
May	209,433.3	202,294.1	13,319.9	5,648.9	5,244.1	197.3	207.6	7,670.9	183,426.3	19,334.5	164,091.8	5,548.0	5.1	5,542.9	7,139.2
Jun	207,243.5	200,102.1	13,521.1	5,831.1	5,428.1	195.1	207.8	7,690.0	182,130.8	17,861.4	164,269.5	4,450.1	5.1	4,445.0	7,141.4

Source: Commercial Banks

COMMERCIAL BANKS: TIME DEPOSITS BY MATURITY
(G\$ Million)

Table 2.6

End Of Period	Up To 3 Months	Exceeding 3 & Up To 6 Months	Exceeding 6 & Up To 9 Months	Up To 12 Months	Exceeding 12 Months	Total
2006	11,839.9	4,594.3	144.0	14,112.3	3,122.1	33,812.6
2007	12,519.5	5,241.3	18.7	17,372.9	2,038.3	37,190.6
2008	15,068.5	4,321.7	1,168.4	18,332.2	2,677.6	41,568.5
2009	17,485.9	4,943.3	593.5	18,133.1	2,782.9	43,938.7
2010	17,213.4	6,135.1	882.6	17,359.7	3,391.6	44,982.3
2011	26,385.6	7,271.0	1,964.9	14,625.0	1,694.5	51,941.0
2012	24,271.5	7,755.0	401.2	24,108.5	1,216.3	57,752.5
2013						
Mar	25,093.6	8,533.9	418.1	27,936.5	1,235.6	63,217.7
Jun	27,590.0	8,209.9	305.2	26,081.4	973.9	63,160.4
Sep	27,568.1	7,323.4	303.2	29,783.7	837.2	65,815.6
Dec	29,052.4	7,270.3	656.2	28,153.8	916.0	66,048.8
2014						
Jan	24,085.1	7,300.8	694.1	28,575.8	1,007.4	61,663.2
Feb	23,286.0	7,601.4	516.7	27,877.3	923.2	60,204.6
Mar	23,177.9	8,030.8	351.6	26,347.9	857.0	58,765.2
Apr	23,510.7	7,732.8	406.3	27,204.2	973.6	59,827.6
May	25,809.3	7,308.7	679.7	26,195.5	923.5	60,916.6
Jun	26,657.5	7,656.9	720.4	27,199.5	1,019.4	63,253.6
Jul	26,954.0	7,210.5	625.8	28,619.9	927.8	64,337.9
Aug	28,038.4	7,129.3	551.7	29,073.9	1,295.5	66,088.8
Sep	27,183.8	7,238.9	551.0	29,190.6	1,759.7	65,924.0
Oct	27,874.0	7,420.2	709.5	29,084.4	1,760.1	66,848.2
Nov	28,443.0	7,682.9	562.3	29,383.2	1,836.2	67,907.6
Dec	23,617.4	7,811.5	487.2	31,390.4	1,908.7	65,215.2
2015						
Jan	23,909.6	8,066.7	319.4	31,427.6	2,138.3	65,861.5
Feb	23,679.0	8,007.0	322.2	32,411.7	1,875.8	66,295.7
Mar	24,134.4	7,688.2	641.0	32,751.2	1,978.5	67,193.3
Apr	24,879.3	8,238.5	623.2	32,187.0	2,053.2	67,981.1
May	25,509.3	7,553.7	924.1	32,978.3	2,143.2	69,108.5
Jun	24,895.1	7,969.9	988.9	35,126.0	1,488.6	70,468.5
Jul	26,035.1	8,024.3	893.9	35,603.7	1,480.3	72,037.2
Aug	26,545.5	7,768.1	792.2	35,652.1	1,530.7	72,288.7
Sep	26,298.9	7,833.2	615.2	36,061.1	1,318.5	72,126.9
Oct	21,992.3	6,831.6	1,230.0	35,920.3	1,267.1	67,241.4
Nov	21,806.3	6,336.0	1,104.9	37,306.8	1,257.1	67,811.0
Dec	22,019.2	5,489.1	1,191.1	40,024.8	1,350.5	70,074.8
2016						
Jan	22,684.9	5,553.9	1,169.9	40,613.1	1,384.2	71,406.1
Feb	23,275.7	5,676.1	1,222.7	40,641.0	1,458.2	72,273.7
Mar	23,352.4	5,857.9	1,206.0	40,666.5	1,478.7	72,561.6
Apr	23,199.2	4,724.4	2,038.0	40,395.5	1,521.3	71,878.4
May	24,067.0	5,301.7	3,339.2	38,913.5	1,466.7	73,088.0
Jun	24,126.8	5,149.4	1,451.6	40,301.8	1,296.7	72,326.3

Source: Commercial Banks.

COMMERCIAL BANKS: DEBITS AND CREDITS ON SAVINGS ACCOUNTS
(G\$ Million)

Table 2.7

Period	Savings Deposits At Beg. Of Period	Credits	Debits	Net Credits (+) Or Debits (-)	Interest Accrued/ Credited To Acc. During The Period	Savings Deposits at end of Period
		On Savings Acc. During The Period				
2006	88,742.2	31,616.0	31,979.9	(363.8)	221.2	88,599.5
2007	102,881.9	32,336.5	33,753.8	(1,417.2)	188.4	101,653.0
2008	115,546.5	40,026.0	40,141.5	(115.6)	211.3	115,642.3
2009	129,545.3	60,547.3	59,543.1	1,004.2	214.2	130,763.6
2010	145,669.0	52,055.3	44,136.8	7,918.5	254.6	153,842.0
2011	166,569.0	90,509.7	89,592.3	917.4	226.4	167,712.8
2012	187,392.7	64,396.3	66,029.6	(1,633.3)	422.6	186,182.1
2013						
Mar	193,524.7	55,750.4	54,799.7	950.7	313.2	194,788.5
Jun	198,598.7	65,937.5	66,077.6	(140.0)	284.2	198,742.9
Sep	198,206.7	65,201.7	65,936.4	(734.7)	397.3	197,869.3
Dec	206,894.2	72,664.7	78,432.7	(5,767.9)	150.0	201,276.3
2014						
Jan	201,276.3	69,998.6	70,900.2	(901.6)	95.5	200,470.2
Feb	200,470.2	63,531.5	62,690.0	841.5	77.9	201,389.6
Mar	201,389.6	64,495.8	66,156.0	(1,660.2)	97.3	199,826.8
Apr	199,826.8	70,637.5	66,698.5	3,939.1	103.3	203,869.2
May	203,869.2	71,488.3	71,732.0	(243.7)	107.3	203,732.9
Jun	203,732.9	73,473.3	76,557.8	(3,084.5)	267.3	200,915.7
Jul	200,915.7	83,076.6	86,060.5	(2,983.9)	116.1	198,047.9
Aug	198,047.9	77,909.1	78,491.4	(582.2)	89.3	197,555.0
Sep	197,555.0	77,292.2	78,896.9	(1,604.6)	273.3	196,223.7
Oct	196,223.7	73,907.7	70,662.4	3,245.3	117.1	199,586.2
Nov	199,586.2	69,595.7	69,084.4	511.3	117.2	200,214.6
Dec	200,214.6	81,073.1	84,863.6	(3,790.5)	273.7	196,697.8
2015						
Jan	196,697.8	66,012.2	62,626.9	3,385.3	71.7	200,154.8
Feb	200,154.8	52,179.9	51,864.9	315.0	69.5	200,539.3
Mar	200,539.3	57,343.0	58,181.1	(838.1)	245.0	199,946.3
Apr	199,946.3	61,691.3	56,857.6	4,833.7	96.9	204,876.8
May	204,876.8	53,729.5	54,200.1	(470.6)	97.9	204,504.0
Jun	204,504.0	57,135.2	59,279.2	(2,144.0)	253.6	202,613.7
Jul	202,613.7	58,153.3	59,619.3	(1,466.0)	79.7	201,227.5
Aug	201,227.5	53,503.9	54,690.1	(1,186.2)	99.3	200,140.6
Sep	200,140.6	51,581.1	52,106.2	(525.1)	259.4	199,874.9
Oct	199,874.9	55,658.3	53,927.6	1,730.7	95.3	201,700.9
Nov	201,700.9	54,890.9	52,209.0	2,682.0	97.1	204,480.0
Dec	204,480.0	69,457.8	70,961.0	(1,503.2)	260.7	203,237.5
2016						
Jan	203,237.5	56,394.9	53,219.6	3,175.3	75.9	206,488.7
Feb	206,488.7	53,579.2	55,410.6	(1,831.4)	74.6	204,732.0
Mar	204,732.0	52,648.0	51,312.0	1,336.0	538.4	206,606.3
Apr	206,606.3	57,222.7	52,617.7	4,605.0	98.0	211,309.4
May	211,309.4	51,842.3	53,782.0	(1,939.7)	63.7	209,433.3
Jun	209,433.3	58,863.2	61,319.7	(2,456.5)	266.6	207,243.5

Source: Commercial Banks

**COMMERCIAL BANKS : DEBITS AND CLEARING BALANCES
(G\$ MILLION)**

DEBITS ON CHEQUING ACCOUNTS

CLEARING BALANCES

Table 2.8

Period	Debits
2006	194,351.2
2007	215,212.1
2008	276,220.2
2009	315,248.3
2010	312,714.6
2011	356,107.3
2012	381,533.4
2013	
Mar	368,172.9
Jun	389,088.4
Sep	415,872.1
Dec	439,549.5
2014	
Jan	428,801.3
Feb	277,199.4
Mar	410,162.0
Apr	421,542.4
May	424,086.1
Jun	455,937.3
Jul	474,568.7
Aug	295,298.9
Sep	706,015.0
Oct	668,263.8
Nov	615,641.2
Dec	679,084.3
2015	
Jan	611,987.0
Feb	580,852.0
Mar	642,040.0
Apr	598,933.8
May	522,068.8
Jun	656,457.2
Jul	657,351.7
Aug	900,309.9
Sep	637,324.4
Oct	642,330.7
Nov	606,899.1
Dec	684,992.4
2016	
Jan	601,958.2
Feb	595,978.8
Mar	384,016.8
Apr	411,033.2
May	382,849.1
June	424,117.0

Source: Commercial Banks

Table 2.9

Period	Clearings ¹⁾
2006	145,948.9
2007	170,539.1
2008	197,236.1
2009	206,034.8
2010	226,350.4
2011	290,472.8
2012	303,599.2
2013	
1st Qtr	74,230.7
2nd Qtr	77,692.4
3rd Qtr	80,856.0
4th Qtr	88,422.3
2014	
Jan	26,739.0
Feb	21,548.7
Mar	24,964.9
Apr	25,444.3
May	26,211.4
Jun	28,000.0
Jul	28,425.1
Aug	24,427.0
Sep	27,362.0
Oct	28,765.9
Nov	26,352.3
Dec	33,033.9
2015	
Jan	27,876.1
Feb	22,214.1
Mar	25,192.1
Apr	26,988.1
May	23,903.9
Jun	25,347.6
Jul	23,680.7
Aug	20,171.6
Sep	23,804.5
Oct	21,354.3
Nov	21,354.3
Dec	71,867.7
2016	
Jan	64,504.7
Feb	59,093.3
Mar	65,693.7
Apr	70,917.3
May	60,299.1
June	67,060.4

Source: Bank of Guyana

¹⁾ Data reflect normal clearings at the Bank of Guyana. This excludes the returns of normal clearing, high value items and clearings done at the 4 regional clearings house facilities.

COMMERCIAL BANKS: TOTAL LOANS AND ADVANCES ¹

(G\$ Million)

Table 2.10 (a)

End of Period	Total Loans Residents & Non-Residents	Total Residents	Public Sector					Private Sector ³			Non-Bank Fin. Inst.			Non-Residents
			Total Public Sector	General Government			Public Non-Fin. Enterprises	Total	Business Enterprises	Individual Customers	Total	Public	Private	
				Total	Central Gov't	Other Gov't ²								
2006	45,968.8	44,603.2	1,057.9	91.3	0.5	90.8	966.6	43,109.0	30,595.7	12,513.3	436.4	-	436.4	1,365.6
2007	52,021.3	51,328.4	1,329.1	89.5	0.0	89.5	1,239.6	49,961.5	32,956.5	17,005.1	37.8	-	37.8	692.9
2008	64,117.2	63,582.7	3,088.2	90.1	35.8	54.3	2,998.1	60,385.4	40,739.0	19,646.4	109.2	-	109.2	534.5
2009	64,398.2	63,305.9	2,716.9	75.6	22.5	53.0	2,641.3	60,486.0	41,661.8	18,824.2	103.0	-	103.0	1,092.3
2010	75,879.5	74,547.2	3,140.5	55.3	8.2	47.1	3,085.2	71,391.3	50,007.8	21,383.5	15.5	0.0	15.4	1,332.3
2011	93,160.8	91,989.7	4,092.5	61.7	1.9	59.8	4,030.9	87,866.1	63,331.0	24,535.2	31.1	-	31.1	1,171.1
2012	112,220.2	111,024.8	3,724.5	63.3	2.1	61.2	3,661.2	106,940.8	80,136.9	26,803.9	359.5	-	359.5	1,195.4
2013														
Mar	114,244.0	112,970.5	4,843.5	12.4	3.6	8.8	4,831.1	107,494.1	79,683.4	27,810.7	632.9	-	632.9	1,273.6
Jun	117,902.6	116,966.7	5,009.9	259.9	251.8	8.2	4,750.0	111,192.6	82,687.7	28,504.8	764.3	-	764.3	935.8
Sep	120,085.8	119,172.7	5,067.3	20.7	1.3	19.4	5,046.6	113,275.7	82,978.4	30,297.3	829.6	-	829.6	913.1
Dec	127,519.5	125,551.5	2,595.5	8.0	1.4	6.7	2,587.5	122,120.1	91,207.8	30,912.4	835.9	-	835.9	1,967.9
2014														
Jan	126,876.9	125,043.2	3,212.3	5.1	1.2	3.9	3,207.2	120,941.4	90,107.0	30,834.4	889.5	-	889.5	1,833.8
Feb	127,666.2	125,764.3	3,559.9	2.5	0.5	1.9	3,557.5	121,298.1	91,008.3	30,289.8	906.2	-	906.2	1,901.9
Mar	128,196.3	126,253.1	3,553.9	6.7	4.8	1.9	3,547.1	121,804.1	91,811.6	29,992.5	895.1	-	895.1	1,943.3
Apr	131,144.1	129,079.7	3,629.7	3.6	1.7	1.9	3,626.2	124,538.7	94,872.9	29,665.8	911.2	-	911.2	2,064.4
May	130,176.3	128,132.5	3,862.2	3.4	0.9	2.5	3,858.8	123,433.4	93,811.4	29,622.1	836.9	-	836.9	2,043.8
Jun	130,566.5	128,525.0	3,729.8	5.5	1.3	4.1	3,724.4	123,913.3	94,647.6	29,265.7	881.9	-	881.9	2,041.5
Jul	129,543.5	127,570.0	2,299.0	11.2	1.2	10.0	2,287.9	124,357.6	94,759.1	29,598.4	913.4	-	913.4	1,973.6
Aug	130,591.9	128,470.0	2,696.7	9.0	4.3	4.7	2,687.7	124,839.2	94,592.6	30,246.6	934.1	-	934.1	2,121.9
Sep	132,071.3	130,067.3	2,988.1	5.0	0.1	4.9	2,983.1	126,106.8	96,216.0	29,890.9	972.3	-	972.3	2,004.0
Oct	133,446.5	131,369.9	2,691.1	9.7	4.3	5.4	2,681.4	127,916.0	97,583.2	30,332.8	762.8	-	762.8	2,076.6
Nov	134,726.3	131,828.6	2,687.5	17.8	10.1	7.7	2,669.7	128,386.8	97,830.6	30,556.2	754.3	-	754.3	2,897.7
Dec	139,341.8	136,383.4	2,419.5	20.7	20.2	0.5	2,398.8	132,557.6	101,655.9	30,901.7	1,406.2	-	1,406.2	2,958.4
2015														
Jan	136,153.4	133,295.7	2,509.3	1.9	1.5	0.4	2,507.3	129,391.6	99,163.6	30,228.0	1,394.8	-	1,394.8	2,857.7
Feb	134,740.2	132,023.1	2,454.0	6.2	5.8	0.4	2,447.8	128,215.5	98,255.4	29,960.1	1,353.6	-	1,353.6	2,717.1
Mar	134,530.4	132,070.9	2,119.9	0.9	0.5	0.4	2,119.0	128,580.6	98,993.7	29,586.9	1,370.5	-	1,370.5	2,459.5
Apr	135,588.6	132,904.5	2,687.8	194.6	194.3	0.3	2,493.1	128,821.7	99,134.9	29,686.8	1,395.0	-	1,395.0	2,684.1
May	135,332.2	132,948.4	2,496.1	1.8	1.4	0.3	2,494.4	129,031.3	98,868.5	30,162.8	1,420.9	-	1,420.9	2,383.8
Jun	134,832.5	132,417.7	1,830.1	2.5	2.2	0.3	1,827.6	129,144.5	99,178.4	29,966.1	1,443.1	-	1,443.1	2,414.8
Jul	133,949.9	131,749.3	2,040.4	6.3	6.1	0.3	2,034.1	128,146.9	97,308.1	30,838.8	1,561.9	-	1,561.9	2,200.6
Aug	136,915.2	134,523.1	2,539.3	1.3	0.9	0.4	2,538.0	130,328.5	98,337.6	31,990.8	1,655.4	-	1,655.4	2,392.0
Sep	136,117.7	133,641.2	1,841.6	4.6	1.8	2.8	1,837.0	130,080.0	98,028.7	32,051.2	1,719.7	-	1,719.7	2,476.5
Oct	137,844.9	135,240.6	2,261.5	26.9	23.3	3.6	2,234.6	131,210.7	98,680.9	32,529.8	1,768.4	-	1,768.4	2,604.3
Nov	139,643.4	136,849.5	2,256.6	5.1	0.6	4.6	2,251.4	133,142.1	99,455.3	33,686.8	1,450.8	-	1,450.8	2,793.9
Dec	142,840.1	140,111.6	1,998.2	44.3	0.0	44.3	1,953.9	136,609.3	101,671.8	34,937.5	1,504.1	-	1,504.1	2,728.5
2016														
Jan	139,837.1	136,998.5	2,045.0	48.3	3.8	44.5	1,996.8	133,376.9	98,754.5	34,622.5	1,576.5	-	1,576.5	2,838.6
Feb	138,674.4	135,950.0	2,069.9	38.5	7.2	31.4	2,031.4	132,859.8	98,049.9	34,809.9	1,020.3	-	1,020.3	2,724.5
Mar	139,293.0	136,159.3	1,912.0	1.2	0.1	1.1	1,910.8	133,434.8	98,936.8	34,498.0	812.5	-	812.5	3,133.7
Apr	138,792.3	135,766.3	1,552.4	42.3	3.7	38.6	1,510.1	133,239.3	98,005.9	35,233.4	974.5	-	974.5	3,026.1
May	139,900.7	137,141.5	1,940.4	27.0	5.4	21.6	1,913.4	134,381.1	98,570.4	35,810.6	820.1	-	820.1	2,759.2
Jun	139,588.4	136,827.9	1,974.3	96.2	0.2	96.0	1,878.1	134,053.3	98,285.3	35,768.0	800.3	-	800.3	2,760.6

Source: Commercial Banks

¹ Total Loans and Advances do not include Real Estate Mortgage Loans (see general notes).

² Other Govt. consists of Local Government and NIS.

³ Figures have been revised from January 2012 - March 2013 to reflect reclassifications by two commercial banks.

COMMERCIAL BANKS: TOTAL LOANS AND ADVANCES¹
(G\$ Million)

Table 2.10 (b)

End of Period	Total Loans Residents & Non-Residents	Total Residents	Public Sector					Private Sector ³			Real Estate Mortgage Loans ³	Non-Bank Fin. Inst.			Non-Residents
			Total Public Sector	General Government			Public Non-Fin. Enterprises	Total	Business Enterprises	Individual Customers		Total	Public	Private	
				Total	Central Gov't	Other Gov't ²									
2006	58,492.6	57,127.0	1,057.9	91.3	0.5	90.8	966.6	43,109.0	30,595.7	12,513.3	12,523.7	436.4	-	436.4	1,365.6
2007	68,423.9	67,731.0	1,329.1	89.5	0.0	89.5	1,239.6	49,961.5	32,956.5	17,005.1	16,402.5	37.8	-	37.8	692.9
2008	86,027.5	85,493.0	3,088.2	90.1	35.8	54.3	2,998.1	60,385.4	40,739.0	19,646.4	21,910.3	109.2	-	109.2	534.5
2009	91,664.6	90,572.3	2,716.9	75.6	22.5	53.0	2,641.3	60,486.0	41,661.8	18,824.2	27,266.4	103.0	-	103.0	1,092.3
2010	109,689.6	108,357.3	3,140.5	55.3	8.2	47.1	3,085.2	71,391.3	50,007.8	21,383.5	33,810.1	15.5	0.0	15.4	1,332.3
2011	133,355.4	132,184.3	4,092.5	61.7	1.9	59.8	4,030.9	87,866.1	63,331.0	24,535.2	40,194.6	31.1	-	31.1	1,171.1
2012	160,691.3	159,495.9	3,724.5	63.3	2.1	61.2	3,661.2	106,940.8	80,136.9	26,803.9	48,471.1	359.5	-	359.5	1,195.4
2013															
Mar	164,067.1	162,793.5	4,843.5	12.4	3.6	8.8	4,831.1	107,494.1	79,683.4	27,810.7	49,823.1	632.9	-	632.9	1,273.6
Jun	169,978.9	169,043.1	5,009.9	259.9	251.8	8.2	4,750.0	111,192.6	82,687.7	28,504.8	52,076.4	764.3	-	764.3	935.8
Sep	174,941.6	174,028.5	5,067.3	20.7	1.3	19.4	5,046.6	113,275.7	82,978.4	30,297.3	54,855.8	829.6	-	829.6	913.1
Dec	184,172.5	182,204.6	2,595.5	8.0	1.4	6.7	2,587.5	122,120.1	91,207.8	30,912.4	56,653.1	835.9	-	835.9	1,967.9
2014															
Jan	184,269.2	182,435.4	3,212.3	5.1	1.2	3.9	3,207.2	120,941.4	90,107.0	30,834.4	57,392.3	889.5	-	889.5	1,833.8
Feb	185,762.4	183,860.4	3,559.9	2.5	0.5	1.9	3,557.5	121,298.1	91,008.3	30,289.8	58,096.2	906.2	-	906.2	1,901.9
Mar	186,847.7	184,904.4	3,553.9	6.7	4.8	1.9	3,547.1	121,804.1	91,811.6	29,992.5	58,651.4	895.1	-	895.1	1,943.3
Apr	191,095.6	189,031.2	3,629.7	3.6	1.7	1.9	3,626.2	124,538.7	94,872.9	29,665.8	59,951.5	911.2	-	911.2	2,064.4
May	190,585.8	188,542.0	3,862.2	3.4	0.9	2.5	3,858.8	123,433.4	93,811.4	29,622.1	60,409.5	836.9	-	836.9	2,043.8
Jun	191,469.6	189,428.1	3,729.8	5.5	1.3	4.1	3,724.4	123,913.3	94,647.6	29,265.7	60,903.0	881.9	-	881.9	2,041.5
Jul	190,935.8	188,962.2	2,299.0	11.2	1.2	10.0	2,287.9	124,357.6	94,759.1	29,598.4	61,392.2	913.4	-	913.4	1,973.6
Aug	192,635.3	190,513.4	2,696.7	9.0	4.3	4.7	2,687.7	124,839.2	94,592.6	30,246.6	62,043.4	934.1	-	934.1	2,121.9
Sep	194,725.1	192,721.0	2,988.1	5.0	0.1	4.9	2,983.1	126,106.8	96,216.0	29,890.9	62,653.8	972.3	-	972.3	2,004.0
Oct	196,703.4	194,626.9	2,691.1	9.7	4.3	5.4	2,681.4	127,916.0	97,583.2	30,332.8	63,257.0	762.8	-	762.8	2,076.6
Nov	198,676.5	195,778.8	2,687.5	17.8	10.1	7.7	2,669.7	128,386.8	97,830.6	30,556.2	63,950.2	754.3	-	754.3	2,897.7
Dec	203,457.3	200,498.9	2,419.5	20.7	20.2	0.5	2,398.8	132,557.6	101,655.9	30,901.7	64,115.6	1,406.2	-	1,406.2	2,958.4
2015															
Jan	200,830.4	197,972.7	2,509.3	1.9	1.5	0.4	2,507.3	129,391.6	99,163.6	30,228.0	64,677.0	1,394.8	-	1,394.8	2,857.7
Feb	201,101.2	198,384.1	2,454.0	6.2	5.8	0.4	2,447.8	128,215.5	98,255.4	29,960.1	66,361.0	1,353.6	-	1,353.6	2,717.1
Mar	201,583.8	199,124.4	2,119.9	0.9	0.5	0.4	2,119.0	128,580.6	98,993.7	29,586.9	67,053.4	1,370.5	-	1,370.5	2,459.5
Apr	203,496.7	200,812.6	2,687.8	194.6	194.3	0.3	2,493.1	128,821.7	99,134.9	29,686.8	67,908.1	1,395.0	-	1,395.0	2,684.1
May	203,568.3	201,184.5	2,496.1	1.8	1.4	0.3	2,494.4	129,031.3	98,868.5	30,162.8	68,236.1	1,420.9	-	1,420.9	2,383.8
Jun	204,503.5	202,088.7	1,830.1	2.5	2.2	0.3	1,827.6	129,144.5	99,178.4	29,966.1	69,671.0	1,443.1	-	1,443.1	2,414.8
Jul	204,147.7	201,947.1	2,040.4	6.3	6.1	0.3	2,034.1	128,146.9	97,308.1	30,838.8	70,197.8	1,561.9	-	1,561.9	2,200.6
Aug	207,181.1	204,789.1	2,539.3	1.3	0.9	0.4	2,538.0	130,328.5	98,337.6	31,990.8	70,265.9	1,655.4	-	1,655.4	2,392.0
Sep	206,654.3	204,177.8	1,841.6	4.6	1.8	2.8	1,837.0	130,080.0	98,028.7	32,051.2	70,536.5	1,719.7	-	1,719.7	2,476.5
Oct	208,961.9	206,357.5	2,261.5	26.9	23.3	3.6	2,234.6	131,210.7	98,680.9	32,529.8	71,117.0	1,768.4	-	1,768.4	2,604.3
Nov	211,049.3	208,255.4	2,256.6	5.1	0.6	4.6	2,251.4	133,142.1	99,455.3	33,686.8	71,405.9	1,450.8	-	1,450.8	2,793.9
Dec	214,488.9	211,760.4	1,998.2	44.3	0.0	44.3	1,953.9	136,609.3	101,671.8	34,937.5	71,648.8	1,504.1	-	1,504.1	2,728.5
2016															
Jan	211,998.6	209,160.0	2,045.0	48.3	3.8	44.5	1,996.8	133,376.9	98,754.5	34,622.5	72,161.5	1,576.5	-	1,576.5	2,838.6
Feb	210,786.0	208,061.6	2,069.9	38.5	7.2	31.4	2,031.4	132,859.8	98,049.9	34,809.9	72,111.6	1,020.3	-	1,020.3	2,724.5
Mar	211,374.0	208,240.3	1,912.0	1.2	0.1	1.1	1,910.8	133,434.8	98,936.8	34,498.0	72,081.0	812.5	-	812.5	3,133.7
Apr	211,357.7	208,331.6	1,552.4	42.3	3.7	38.6	1,510.1	133,239.3	98,005.9	35,233.4	72,565.3	974.5	-	974.5	3,026.1
May	212,501.6	209,742.4	1,940.4	27.0	5.4	21.6	1,913.4	134,381.1	98,570.4	35,810.6	72,600.9	820.1	-	820.1	2,759.2
Jun	212,686.8	209,926.2	1,974.3	96.2	0.2	96.0	1,878.1	134,053.3	98,285.3	35,768.0	73,098.3	800.3	-	800.3	2,760.6

Source: Commercial Banks

¹ Total Loans and Advances includes Real Estate Mortgage Loans (see general notes).

² Other Govt. consists of Local Government and NIS.

³ Figures have been revised from January 2012 - March 2013 to reflect reclassifications by two commercial banks.

COMMERCIAL BANKS: DEMAND LOANS AND ADVANCES¹
(G\$ Million)

Table 2.11

End of Period	Total Loans Residents & Non-Residents	Total Residents	Public Sector					Private Sector ³			Non-Bank Fin. Inst.			Non-Residents
			Total Public Sector	General Government			Public Non-Fin. Enterprises	Total	Business Enterprises	Individual Customers	Total	Public	Private	
				Total	Central Gov't	Other Gov't ²								
2006	24,017.2	22,828.5	931.0	91.3	0.5	90.8	839.7	21,552.2	18,486.2	3,066.1	345.3	-	345.3	1,188.7
2007	27,946.3	27,351.1	1,249.1	89.5	0.0	89.5	1,159.6	26,068.2	20,089.0	5,979.1	33.8	-	33.8	595.2
2008	36,392.1	36,025.8	2,194.2	64.3	13.5	50.7	2,129.9	33,739.9	26,635.6	7,104.3	91.8	-	91.8	366.2
2009	37,112.4	36,195.6	1,845.0	56.1	5.3	50.7	1,788.9	34,262.9	26,966.6	7,296.3	87.7	-	87.7	916.8
2010	43,379.1	42,214.1	2,662.3	47.6	0.5	47.1	2,614.7	39,540.7	30,941.4	8,599.4	11.1	0.0	11.1	1,165.0
2011	49,321.0	48,313.5	3,234.1	58.0	1.9	56.1	3,176.1	45,051.1	36,210.2	8,840.9	28.3	-	28.3	1,007.5
2012	59,431.1	58,501.3	3,282.4	60.4	2.1	58.2	3,222.0	55,174.9	44,578.3	10,596.6	44.1	-	44.1	929.7
2013														
Mar	60,917.9	59,917.8	4,031.8	9.7	3.6	6.1	4,022.1	55,840.5	44,603.0	11,237.5	45.5	-	45.5	1,000.1
Jun	62,386.1	61,716.8	4,190.1	257.4	251.8	5.6	3,932.8	57,379.7	45,471.4	11,908.3	147.0	-	147.0	669.3
Sep	62,873.4	62,219.3	3,739.2	18.4	1.3	17.1	3,720.8	58,322.2	45,257.8	13,064.4	157.9	-	157.9	654.1
Dec	65,589.3	64,885.9	1,818.9	6.0	1.4	4.6	1,812.9	62,876.1	51,423.4	11,452.7	191.0	-	191.0	703.3
2014														
Jan	64,851.5	64,279.6	2,432.9	3.1	1.2	1.9	2,429.8	61,666.8	49,912.0	11,754.8	179.8	-	179.8	571.9
Feb	65,361.3	64,718.6	2,412.4	0.6	0.5	0.0	2,411.8	62,104.8	50,679.4	11,425.4	201.4	-	201.4	642.7
Mar	65,690.6	65,003.1	2,403.3	4.8	4.8	0.0	2,398.5	62,399.0	51,066.2	11,332.8	200.8	-	200.8	687.5
Apr	68,508.0	67,696.3	2,476.4	1.8	1.7	0.2	2,474.5	64,999.1	53,785.7	11,213.4	220.9	-	220.9	811.7
May	67,801.0	67,007.2	2,705.9	1.6	0.9	0.8	2,704.2	64,141.8	52,830.2	11,311.6	159.6	-	159.6	793.8
Jun	68,445.7	67,651.8	2,589.7	3.7	1.3	2.4	2,586.0	64,843.2	53,874.5	10,968.7	218.9	-	218.9	794.0
Jul	67,110.1	66,381.2	1,503.1	9.4	1.2	8.3	1,493.7	64,622.2	53,695.4	10,926.7	256.0	-	256.0	728.8
Aug	68,221.0	67,342.0	2,100.5	7.4	4.3	3.0	2,093.1	64,960.5	53,719.3	11,241.2	281.0	-	281.0	879.1
Sep	67,765.6	67,013.2	2,390.5	3.3	0.1	3.2	2,387.2	64,297.4	53,256.7	11,040.8	325.3	-	325.3	752.4
Oct	68,023.1	67,196.5	2,092.4	8.4	4.3	4.1	2,084.0	64,981.8	54,004.8	10,977.0	122.4	-	122.4	826.6
Nov	67,845.5	66,956.7	2,087.4	16.5	10.1	6.3	2,070.9	64,752.3	53,767.5	10,984.7	117.1	-	117.1	888.8
Dec	71,883.3	70,896.9	2,192.5	20.3	20.2	0.1	2,172.3	68,580.9	57,599.6	10,981.3	123.4	-	123.4	986.5
2015														
Jan	69,574.3	68,667.7	2,280.9	1.5	1.5	-	2,279.3	66,271.7	55,303.0	10,968.7	115.1	-	115.1	906.6
Feb	68,667.0	67,898.8	2,224.3	5.8	5.8	0.0	2,218.5	65,596.2	54,803.0	10,793.2	78.3	-	78.3	768.3
Mar	68,408.4	67,856.7	1,688.7	0.5	0.5	0.0	1,688.2	66,087.9	55,338.7	10,749.2	80.2	-	80.2	551.7
Apr	69,993.9	69,197.2	2,287.1	194.3	194.3	0.0	2,092.8	66,818.1	55,923.2	10,894.9	92.0	-	92.0	796.7
May	69,697.7	69,199.0	2,092.6	1.4	1.4	0.0	2,091.1	66,986.1	56,102.7	10,883.4	120.4	-	120.4	498.7
Jun	69,769.0	69,103.5	1,425.2	2.2	2.2	-	1,423.0	67,498.7	56,426.5	11,072.2	179.6	-	179.6	665.6
Jul	68,875.1	68,401.3	1,634.1	6.1	6.1	0.0	1,628.0	66,462.8	55,163.5	11,299.3	304.4	-	304.4	473.8
Aug	71,084.3	70,397.0	1,831.7	1.2	0.9	0.3	1,830.5	68,162.1	56,145.1	12,017.0	403.3	-	403.3	687.2
Sep	69,623.2	68,966.9	1,132.5	4.6	1.8	2.7	1,128.0	67,362.4	55,720.1	11,642.3	472.0	-	472.0	656.3
Oct	71,295.5	70,625.9	1,550.9	26.8	23.3	3.5	1,524.2	68,548.2	56,695.7	11,852.4	526.8	-	526.8	669.6
Nov	72,373.4	71,934.4	1,544.6	5.1	0.6	4.5	1,539.6	69,839.4	57,403.8	12,435.6	550.4	-	550.4	439.0
Dec	75,563.7	75,043.5	1,532.4	44.2	0.0	44.2	1,488.1	72,904.0	60,092.7	12,811.3	607.1	-	607.1	520.3
2016														
Jan	72,700.4	72,066.3	1,591.6	48.2	3.8	44.4	1,543.4	69,791.6	57,384.0	12,407.7	683.1	-	683.1	634.1
Feb	71,555.5	70,979.1	1,616.6	38.5	7.2	31.3	1,578.1	69,232.1	56,767.6	12,464.5	130.4	-	130.4	576.4
Mar	71,344.7	70,646.3	1,457.2	1.1	0.1	1.0	1,456.0	69,040.1	56,603.1	12,437.0	149.1	-	149.1	698.4
Apr	70,011.8	69,418.2	996.2	42.2	3.7	38.6	954.0	68,107.3	55,783.6	12,323.7	314.7	-	314.7	593.7
May	70,740.8	70,344.4	1,382.7	26.9	5.4	21.6	1,355.8	68,797.8	56,148.7	12,649.1	163.9	-	163.9	396.5
Jun	67,362.6	66,811.7	543.0	96.1	0.2	95.9	446.9	66,112.8	53,695.9	12,416.9	155.8	-	155.8	550.9

Source: Commercial Banks

¹ Demand Loans and Advances do not include Real Estate Mortgage Loans.

² Other Govt. consists of Local Government and NIS.

³ Figures have been revised from January 2012 - March 2013 to reflect reclassifications by two commercial banks.

COMMERCIAL BANKS: TERM LOANS AND ADVANCES¹

(G\$ Million)

Table 2.12

End of Period	Total Loans Residents & Non-Residents	Total Residents	Public Sector					Private Sector ³			Non-Bank Fin. Inst.			Non-Residents
			Total Public Sector	General Government			Public Non-Fin. Enterprises	Total	Business Enterprises	Individual Customers	Total	Public	Private	
				Total	Central Gov't	Other Gov't ²								
2006	21,951.6	21,774.7	126.9	-	-	-	126.9	21,556.7	12,109.5	9,447.2	91.1	-	91.1	176.9
2007	24,075.1	23,977.4	80.0	-	-	-	80.0	23,893.4	12,867.5	11,025.9	4.0	-	4.0	97.7
2008	27,725.1	27,556.9	894.0	25.8	22.3	3.5	868.2	26,645.5	14,103.4	12,542.1	17.4	-	17.4	168.2
2009	27,285.8	27,110.4	871.9	19.5	17.2	2.3	852.4	26,223.1	14,695.2	11,527.9	15.3	-	15.3	175.4
2010	32,500.4	32,333.1	478.2	7.7	7.7	-	470.5	31,850.5	19,066.4	12,784.1	4.4	-	4.4	167.3
2011	43,839.8	43,676.2	858.5	3.7	-	3.7	854.8	42,815.0	27,120.7	15,694.3	2.8	-	2.8	163.6
2012	52,789.1	52,523.5	442.1	2.9	-	2.9	439.2	51,765.9	35,558.6	16,207.3	315.5	-	315.5	265.6
2013														
Mar	53,326.1	53,052.6	811.7	2.7	-	2.7	809.0	51,653.5	35,080.4	16,573.2	587.4	-	587.4	273.5
Jun	55,516.5	55,250.0	819.8	2.6	-	2.6	817.2	53,812.9	37,216.4	16,596.5	617.3	-	617.3	266.5
Sep	57,212.4	56,953.4	1,328.1	2.3	-	2.3	1,325.8	54,953.5	37,720.7	17,232.9	671.7	-	671.7	259.0
Dec	61,930.2	60,665.6	776.7	2.1	-	2.1	774.6	59,244.1	39,784.4	19,459.7	644.9	-	644.9	1,264.6
2014														
Jan	62,025.5	60,763.6	779.3	2.0	-	2.0	777.3	59,274.5	40,194.9	19,079.6	709.8	-	709.8	1,261.9
Feb	62,304.9	61,045.7	1,147.6	1.9	-	1.9	1,145.6	59,193.3	40,329.0	18,864.4	704.8	-	704.8	1,259.3
Mar	62,505.7	61,250.0	1,150.6	1.9	-	1.9	1,148.7	59,405.1	40,745.4	18,659.7	694.3	-	694.3	1,255.7
Apr	62,636.1	61,383.4	1,153.4	1.7	-	1.7	1,151.6	59,539.6	41,087.2	18,452.5	690.4	-	690.4	1,252.8
May	62,375.4	61,125.3	1,156.3	1.7	-	1.7	1,154.5	59,291.7	40,981.2	18,310.5	677.4	-	677.4	1,250.1
Jun	62,120.8	60,873.3	1,140.2	1.7	-	1.7	1,138.4	59,070.1	40,773.2	18,297.0	663.0	-	663.0	1,247.5
Jul	62,433.5	61,188.7	795.9	1.7	-	1.7	794.2	59,735.4	41,063.7	18,671.7	657.4	-	657.4	1,244.7
Aug	62,370.9	61,128.0	596.2	1.7	-	1.7	594.5	59,878.7	40,873.3	19,005.4	653.1	-	653.1	1,242.8
Sep	64,305.7	63,054.1	597.6	1.7	-	1.7	596.0	61,809.4	42,959.3	18,850.1	647.1	-	647.1	1,251.6
Oct	65,423.3	64,173.4	598.7	1.3	-	1.3	597.4	62,934.2	43,578.4	19,355.8	640.4	-	640.4	1,250.0
Nov	66,880.8	64,871.9	600.2	1.3	-	1.3	598.8	63,634.5	44,063.0	19,571.5	637.2	-	637.2	2,008.9
Dec	67,458.4	65,486.5	227.0	0.4	-	0.4	226.5	63,976.7	44,056.3	19,920.4	1,282.8	-	1,282.8	1,971.9
2015														
Jan	66,579.2	64,628.0	228.4	0.4	-	0.4	228.0	63,119.9	43,860.6	19,259.3	1,279.7	-	1,279.7	1,951.2
Feb	66,073.1	64,124.4	229.8	0.4	-	0.4	229.3	62,619.3	43,452.4	19,166.8	1,275.3	-	1,275.3	1,948.8
Mar	66,122.0	64,214.2	431.2	0.4	-	0.4	430.8	62,492.7	43,655.0	18,837.7	1,290.3	-	1,290.3	1,907.8
Apr	65,594.6	63,707.2	400.7	0.3	-	0.3	400.3	62,003.6	43,211.7	18,791.9	1,303.0	-	1,303.0	1,887.4
May	65,634.5	63,749.4	403.5	0.3	-	0.3	403.2	62,045.3	42,765.9	19,279.4	1,300.5	-	1,300.5	1,885.1
Jun	65,063.5	63,314.3	405.0	0.3	-	0.3	404.6	61,645.8	42,751.9	18,894.0	1,263.5	-	1,263.5	1,749.2
Jul	65,074.8	63,348.0	406.3	0.2	-	0.2	406.1	61,684.2	42,144.6	19,539.5	1,257.5	-	1,257.5	1,726.8
Aug	65,830.9	64,126.1	707.6	0.1	-	0.1	707.6	62,166.4	42,192.5	19,973.9	1,252.1	-	1,252.1	1,704.8
Sep	66,494.5	64,674.4	709.0	0.1	-	0.1	709.0	62,717.6	42,308.7	20,409.0	1,247.7	-	1,247.7	1,820.2
Oct	66,549.4	64,614.7	710.5	0.1	-	0.1	710.4	62,662.5	41,985.2	20,677.3	1,241.7	-	1,241.7	1,934.7
Nov	67,270.0	64,915.1	711.9	0.1	-	0.1	711.9	63,302.7	42,051.5	21,251.3	900.5	-	900.5	2,354.9
Dec	67,276.4	65,068.1	465.9	0.1	-	0.1	465.8	63,705.3	41,579.2	22,126.2	896.9	-	896.9	2,208.2
2016														
Jan	67,136.6	64,932.1	453.4	0.1	-	0.1	453.3	63,585.3	41,370.5	22,214.8	893.4	-	893.4	2,204.5
Feb	67,119.0	64,970.9	453.4	0.1	-	0.1	453.3	63,627.7	41,282.2	22,345.5	889.9	-	889.9	2,148.1
Mar	67,948.4	65,513.0	454.8	0.1	-	0.1	454.7	64,394.7	42,333.7	22,061.1	663.5	-	663.5	2,435.3
Apr	68,780.5	66,348.1	556.2	0.1	-	0.1	556.2	65,132.0	42,222.3	22,909.8	659.9	-	659.9	2,432.4
May	69,159.9	66,797.1	557.7	0.1	-	0.1	557.6	65,583.3	42,421.7	23,161.6	656.2	-	656.2	2,362.8
Jun	72,225.9	70,016.2	1,431.3	0.1	-	0.1	1,431.2	67,940.5	44,589.3	23,351.1	644.5	-	644.5	2,209.7

Source: Commercial Banks

¹ Term Loans and Advances do not include Real Estate Mortgage Loans.

² Other Govt. consists of Local Government and NIS.

³ Figures have been revised from January 2012 - March 2013 to reflect reclassifications by two commercial banks.

**COMMERCIAL BANKS: LOANS & ADVANCES
TO RESIDENTS BY SECTOR**
(G\$ Million)

Table 2-13(a)

	2005		2006		2007		2008	
	Dec.		Dec.		Dec.		Dec.	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	86.6	-	91.3	-	89.5	-	90.1	-
FINANCIAL INSTITUTIONS	-	532.5	-	436.4	-	37.8	-	109.2
Pub. Finan. Instits.	-	-	-	-	-	-	-	-
Co-op Finan. Instits.	-	0.2	-	-	-	-	-	37.6
Insurance Companies	-	514.4	-	422.1	-	22.3	-	57.4
Building Societies	-	-	-	-	-	-	-	-
Credit Unions	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	17.9	-	14.2	-	15.5	-	14.1
Trust & Investment Companies	-	-	-	0.0	-	-	-	-
Pension Funds	-	-	-	-	-	-	-	-
BUSINESS ENTERPRISES	1,485.5	26,499.3	966.6	30,595.7	1,239.6	32,956.5	2,998.1	41,147.6
Agriculture	146.2	3,637.7	29.1	3,525.8	369.7	2,984.5	903.9	3,934.1
Sugarcane	146.2	75.5	29.1	63.0	369.7	129.8	903.9	593.8
Paddy	-	1,411.0	-	1,076.9	-	942.5	-	1,133.7
Other Farming	-	111.5	-	197.5	-	54.8	-	91.7
Livestock	-	422.9	-	517.8	-	637.8	-	741.3
Forestry	-	76.3	-	65.3	-	50.2	-	112.1
Shrimp & Other Fishing	-	1,540.5	-	1,605.2	-	1,169.5	-	1,261.7
Mining & Quarrying	241.2	346.0	0.2	955.5	1.1	822.8	1.4	1,674.3
Bauxite	241.2	99.9	-	195.3	-	-	-	-
Other	-	246.2	0.2	760.2	1.1	822.8	1.4	1,674.3
Manufacturing	1,098.1	8,150.0	937.2	10,145.1	864.7	10,634.6	2,091.1	11,658.5
Timber and Sawmilling	-	975.5	-	1,402.5	-	1,747.1	-	2,125.7
Other Constr. and Engin.	-	2,366.6	-	3,701.0	-	3,346.8	-	2,964.6
Sugar Molasses	-	87.9	0.8	45.9	-	8.3	1,397.6	1.1
Rice Milling	176.9	1,745.0	126.9	1,399.8	80.0	1,556.4	65.8	2,852.4
Beverages, Food & Tobacco	-	895.4	-	1,332.2	-	1,315.3	-	1,372.9
Textiles & Clothing	-	49.8	-	45.8	-	48.9	-	77.9
Electricity	921.2	3.5	809.5	4.3	784.7	6.3	627.7	17.5
Other Manufacturing	-	2,026.4	-	2,213.5	-	2,605.4	-	2,246.5
Services	-	14,365.5	-	15,969.3	4.1	18,514.7	1.7	23,880.7
Drainage & Irrigation	-	38.3	-	30.9	-	25.5	-	20.5
Transportation	-	1,054.6	-	1,150.8	3.2	1,608.2	-	2,356.9
Telecommunications	-	23.7	-	71.5	-	28.5	-	80.2
Entertaining & Catering	-	1,400.1	-	1,964.8	-	1,984.2	-	1,873.9
Distribution	-	9,072.9	-	9,767.8	0.3	10,990.9	0.1	14,605.7
Education	-	142.1	-	85.9	-	75.1	-	24.7
Health	-	171.2	-	206.9	-	217.4	-	266.2
Professional Services	-	436.5	-	477.1	-	654.5	-	684.0
Other Services	-	2,026.0	-	2,213.5	0.7	2,930.4	1.6	3,968.6
HOUSEHOLDS	-	10,303.0	-	12,513.3	-	15,762.9	-	17,406.0
Housing	-	3,008.5	-	3,759.1	-	4,242.6	-	5,502.3
Motor Cars	-	2,721.9	-	3,453.9	-	4,324.8	-	4,000.2
Other Durable Goods	-	532.1	-	636.2	-	744.0	-	626.7
Education	-	217.4	-	249.3	-	274.8	-	273.7
Travel	-	55.3	-	58.7	-	68.9	-	66.6
Other Purposes	-	3,767.8	-	4,356.1	-	6,107.7	-	6,936.6
TOTAL	1,572.1	37,334.8	1,057.9	43,545.3	1,329.1	48,757.2	3,088.2	58,662.8

Source: Commercial Banks

**COMMERCIAL BANKS: LOANS & ADVANCES
TO RESIDENTS BY SECTOR
(G\$ Million)**

Table 2-13(b)

	2009		2010		2011	
	Dec.		Dec.		Dec.	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	75.6	-	55.3	-	61.7	-
FINANCIAL INSTITUTIONS	-	103.0	0.0	15.5	-	31.1
Pub. Finan. Instits.	-	-	0.0	-	-	-
Co-op Finan. Instits.	-	31.9	-	0.1	-	0.1
Insurance Companies	-	63.2	-	13.4	-	6.5
Building Societies	-	-	-	0.0	-	0.0
Credit Unions	-	-	-	-	-	-
Brokers and Money Lenders	-	8.0	-	1.9	-	24.5
Trust & Investment Companies	-	-	-	0.0	-	-
Pension Funds	-	-	-	-	-	-
BUSINESS ENTERPRISES	2,641.3	42,109.3	3,085.2	50,886.2	4,030.9	64,567.3
Agriculture	754.9	5,086.9	868.1	6,755.2	1,542.9	9,617.9
Sugarcane	754.9	1,333.4	866.0	1,695.0	1,542.9	2,338.1
Paddy	-	1,818.3	-	2,682.1	-	3,865.6
Other Farming	-	55.2	-	66.0	-	114.9
Livestock	-	597.5	-	930.6	-	1,219.9
Forestry	-	105.6	2.0	163.3	-	586.7
Shrimp & Other Fishing	-	1,176.9	-	1,218.1	-	1,492.8
Mining & Quarrying	0.7	1,505.8	2.2	2,582.0	0.4	2,806.1
Bauxite	-	-	0.1	-	-	-
Other	0.7	1,505.8	2.1	2,582.0	0.4	2,806.1
Manufacturing	1,884.7	10,441.8	2,214.9	12,861.3	2,414.5	16,674.9
Timber and Sawmilling	-	1,656.9	-	1,613.3	-	1,385.8
Other Constr. and Engin.	-	2,645.0	-	4,108.9	-	7,167.9
Sugar Molasses	1,367.9	0.8	1,548.3	290.7	1,871.5	564.7
Rice Milling	51.4	1,538.0	36.4	1,399.8	20.8	1,605.5
Beverages, Food & Tobacco	-	1,654.0	-	2,178.6	-	2,691.6
Textiles & Clothing	-	61.8	-	78.3	-	143.6
Electricity	465.4	11.7	630.3	59.8	522.2	68.0
Other Manufacturing	-	2,873.6	-	3,131.8	-	3,047.8
Services	0.9	25,074.8	-	28,687.7	73.1	35,468.3
Drainage & Irrigation	-	13.1	-	6.9	-	17.6
Transportation	-	2,452.2	-	3,014.8	-	3,329.7
Telecommunications	-	63.7	-	98.4	-	221.7
Entertaining & Catering	-	1,959.0	-	2,914.6	-	2,891.8
Distribution	-	13,849.3	-	17,287.4	2.6	21,556.2
Education	-	23.6	-	218.7	-	472.1
Health	-	337.2	-	490.0	-	663.1
Professional Services	-	781.6	-	1,015.1	-	1,207.9
Other Services	0.9	5,595.2	-	3,641.8	70.5	5,108.1
HOUSEHOLDS	-	16,583.8	-	18,768.0	-	21,631.8
Housing	-	3,857.4	-	5,147.1	-	6,304.3
Motor Cars	-	3,836.0	-	4,432.0	-	5,115.9
Other Durable Goods	-	349.6	-	437.9	-	479.1
Education	-	164.3	-	201.5	-	233.6
Travel	-	11.7	-	23.1	-	20.9
Other Purposes	-	8,364.8	-	8,526.3	-	9,478.0
TOTAL	2,716.9	58,796.1	3,140.5	69,669.6	4,092.5	86,230.1

Source: Commercial Banks

**COMMERCIAL BANKS: LOANS & ADVANCES
TO RESIDENTS BY SECTOR
(G\$ Million)**

Table 2-13(c)

	2012							
	Mar.		Jun.		Sep.		Dec.	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	61.8	-	67.4	-	63.1	-	63.3	-
FINANCIAL INSTITUTIONS	-	122.0	-	84.6	-	221.9	-	359.5
Pub. Finan. Instits.	-	-	-	-	-	-	-	-
Co-op Finan. Instits.	-	10.2	-	3.0	-	29.4	-	63.3
Insurance Companies	-	62.1	-	9.9	-	72.6	-	10.9
Building Societies	-	0.0	-	0.0	-	0.0	-	0.0
Credit Unions	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	49.7	-	71.7	-	119.9	-	225.2
Trust & Investment Companies	-	-	-	-	-	-	-	60.0
Pension Funds	-	-	-	-	-	-	-	-
BUSINESS ENTERPRISES	4,294.0	68,026.4	3,628.3	72,506.8	3,562.5	76,623.9	3,661.2	81,875.4
Agriculture	1,521.8	10,204.7	1,334.7	10,958.0	1,365.9	11,170.8	891.8	11,331.7
Sugarcane	1,521.2	2,533.1	1,333.9	2,483.8	1,365.9	2,500.2	891.5	2,558.3
Paddy	0.5	4,402.1	-	5,176.9	-	5,165.8	-	5,163.0
Other Farming	-	133.7	-	105.9	-	168.8	-	291.9
Livestock	-	1,275.3	-	1,273.9	-	1,385.7	-	1,401.1
Forestry	0.1	558.5	0.7	495.1	-	637.5	0.3	602.8
Shrimp & Other Fishing	-	1,302.1	-	1,422.4	-	1,312.8	-	1,314.7
Mining & Quarrying	0.2	3,394.7	0.2	3,521.5	1.3	4,285.5	1.2	4,247.4
Bauxite	-	23.6	-	-	-	-	-	-
Other	0.2	3,371.1	0.2	3,521.5	1.3	4,285.5	1.2	4,247.4
Manufacturing	2,689.2	18,179.6	2,205.1	19,847.4	2,106.4	20,197.9	2,677.9	22,213.8
Timber and Sawmilling	-	1,286.2	0.7	1,522.6	-	1,819.3	-	1,979.1
Other Constr. and Engin.	-	8,804.4	-	9,074.4	-	9,459.1	-	9,056.4
Sugar Molasses	1,955.8	673.8	1,834.4	555.5	1,791.4	507.9	1,625.4	21.5
Rice Milling	18.1	1,519.0	12.7	2,521.6	8.7	2,276.3	4.5	3,317.6
Beverages, Food & Tobacco	-	3,009.2	-	2,954.9	-	3,456.2	-	3,795.2
Textiles & Clothing	-	156.0	-	131.7	-	109.9	-	192.1
Electricity	715.3	83.3	357.2	140.7	306.4	162.3	1,047.9	172.5
Other Manufacturing	-	2,647.7	-	2,945.9	-	2,406.9	-	3,679.4
Services	82.8	36,247.4	88.4	38,179.8	88.9	40,969.6	90.4	44,082.5
Drainage & Irrigation	-	17.8	-	13.0	-	12.8	-	4.5
Transportation	-	3,953.3	-	4,327.6	0.3	4,042.0	-	3,698.3
Telecommunications	-	191.3	-	207.8	-	219.7	-	195.6
Entertaining & Catering	-	3,094.5	-	3,175.4	-	3,332.3	-	3,383.4
Distribution	0.0	21,429.3	-	22,125.3	-	24,744.7	-	26,398.6
Education	-	704.8	-	951.2	-	832.9	0.0	850.5
Health	-	862.8	-	1,056.8	-	1,018.1	-	1,043.9
Professional Services	-	1,096.5	-	1,093.1	-	1,106.2	-	1,287.1
Other Services	82.8	4,897.2	88.4	5,229.6	88.6	5,660.9	90.4	7,220.7
HOUSEHOLDS	-	19,500.6	-	20,218.3	-	22,192.7	-	23,365.5
Home Improvement	-	4,575.0	-	4,869.6	-	5,321.0	-	4,760.9
Motor Cars	-	5,188.9	-	5,410.0	-	7,537.8	-	7,570.9
Other Durable Goods	-	446.4	-	442.5	-	574.7	-	721.4
Education	-	215.2	-	216.5	-	426.8	-	429.0
Travel	-	23.6	-	33.3	-	100.4	-	110.7
Other Purposes	-	9,051.5	-	9,246.3	-	8,232.0	-	9,772.6
TOTAL	4,355.9	87,649.0	3,695.7	92,809.6	3,625.7	99,038.4	3,724.5	105,600.5

Source: Commercial Banks

¹ Figures for the private sector have been revised from January 2012 - March 2013 due to reclassifications by two commercial banks.

**COMMERCIAL BANKS: LOANS & ADVANCES
TO RESIDENTS BY SECTOR ¹
(G\$ Million)**

Table 2-13(d)

	2013							
	Mar.		Jun.		Sep.		Dec.	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	12.4	-	259.9	-	20.7	-	8.0	-
FINANCIAL INSTITUTIONS	-	632.9	-	764.3	-	829.6	-	835.9
Pub. Finan. Instits.	-	-	-	-	-	-	-	-
Co-op Finan. Instits.	-	69.4	-	113.9	-	112.6	-	100.3
Insurance Companies	-	299.0	-	290.1	-	303.1	-	265.2
Building Societies	-	0.0	-	0.0	-	0.0	-	-
Credit Unions	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	208.7	-	316.3	-	379.6	-	441.0
Trust & Investment Companies	-	55.8	-	44.0	-	34.3	-	29.3
Pension Funds	-	-	-	-	-	-	-	-
BUSINESS ENTERPRISES	4,831.1	82,277.7	4,750.0	84,896.4	5,046.6	85,820.7	2,587.5	94,992.3
Agriculture	1,891.1	11,284.6	1,581.4	11,310.8	1,681.0	11,217.2	587.8	13,340.6
Sugarcane	1,889.9	2,672.9	1,581.4	2,510.7	1,678.7	2,824.7	587.8	2,882.8
Paddy	-	5,146.4	-	5,411.1	-	4,993.0	-	5,980.6
Other Farming	-	298.0	-	322.0	-	322.7	-	365.0
Livestock	-	1,428.9	-	1,343.1	-	1,303.0	-	1,752.0
Forestry	1.2	553.2	-	496.6	2.4	536.9	-	1,163.7
Shrimp & Other Fishing	-	1,185.2	-	1,227.3	-	1,236.9	-	1,196.5
Mining & Quarrying	2.6	4,213.7	1.8	4,567.0	0.2	4,581.6	1.4	5,207.7
Bauxite	-	-	-	-	-	-	-	-
Other	2.6	4,213.7	1.8	4,567.0	0.2	4,581.6	1.4	5,207.7
Manufacturing	2,848.8	23,620.9	3,058.2	24,574.3	3,248.0	24,745.0	1,936.0	26,887.6
Timber and Sawmilling	-	2,056.9	-	1,995.9	-	1,927.6	-	2,256.7
Other Constr. and Engin.	-	9,882.4	-	10,413.5	-	10,712.2	-	11,083.0
Sugar Molasses	1,827.8	-	1,808.6	-	2,154.4	-	1,909.1	-
Rice Milling	0.4	3,221.1	-	2,850.8	-	2,951.1	-	3,876.5
Beverages, Food & Tobacco	-	3,897.8	-	4,208.5	-	5,087.2	-	6,241.9
Textiles & Clothing	-	194.1	-	150.5	-	142.4	-	174.0
Electricity	1,020.6	182.3	1,249.6	186.1	1,093.6	212.9	26.9	0.3
Other Manufacturing	-	4,186.3	-	4,768.9	-	3,711.6	-	3,255.1
Services	88.5	43,158.5	108.5	44,444.4	117.3	45,276.8	62.3	49,556.4
Drainage & Irrigation	-	4.2	-	1.3	-	0.9	-	0.6
Transportation	-	3,830.3	-	4,257.8	-	4,318.5	-	4,518.0
Telecommunications	-	252.2	-	236.3	-	197.5	-	280.6
Entertaining & Catering	-	3,440.3	-	3,526.4	-	3,767.4	-	3,890.2
Distribution	-	25,079.0	1.0	27,045.4	-	27,432.2	-	29,222.9
Education	-	1,016.5	-	1,071.8	-	1,107.0	-	1,136.4
Health	-	1,014.1	-	1,086.6	-	1,248.6	-	1,290.7
Professional Services	-	1,258.4	-	1,381.2	-	1,364.6	-	1,525.8
Other Services	88.5	7,263.4	107.5	5,837.7	117.3	5,840.1	62.3	7,691.2
HOUSEHOLDS	-	23,493.6	-	24,535.7	-	25,636.2	-	25,309.2
Home Improvement	-	5,066.0	-	5,429.4	-	5,757.4	-	6,037.8
Motor Cars	-	7,572.4	-	7,451.7	-	7,866.8	-	7,983.3
Other Durable Goods	-	701.4	-	631.7	-	595.9	-	743.6
Education	-	412.7	-	377.5	-	501.1	-	522.6
Travel	-	112.6	-	111.4	-	136.6	-	125.7
Other Purposes	-	9,628.6	-	10,533.9	-	10,778.3	-	9,896.2
TOTAL	4,843.5	106,404.2	5,009.9	110,196.4	5,067.3	112,286.4	2,595.5	121,137.4

Source: Commercial Banks

¹ Figures for the private sector have been revised from January 2012 - March 2013 due to reclassifications by two commercial banks.

**COMMERCIAL BANKS: LOANS & ADVANCES
TO RESIDENTS BY SECTOR
(G\$ Million)**

Table 2-13(e)

	2014							
	Mar.		Jun.		Sep.		Dec.	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	6.7	-	5.5	-	5.0	-	20.7	-
FINANCIAL INSTITUTIONS	-	895.1	-	881.9	-	972.3	-	1,406.2
Pub. Finan. Instits.	-	-	-	-	-	-	-	-
Co-op Finan. Instits.	-	95.7	-	82.7	-	114.3	-	77.5
Insurance Companies	-	253.9	-	285.7	-	263.7	-	226.5
Building Societies	-	0.0	-	-	-	-	-	-
Credit Unions	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	520.5	-	502.9	-	591.9	-	447.7
Trust & Investment Companies	-	24.9	-	10.6	-	2.3	-	654.5
Pension Funds	-	-	-	-	-	-	-	-
BUSINESS ENTERPRISES	3,547.2	95,443.5	3,724.4	98,262.1	2,983.1	99,781.0	2,398.8	105,654.4
Agriculture	1,305.2	13,263.2	1,436.1	13,618.8	854.0	11,780.3	770.6	12,008.2
Sugarcane	1,304.5	2,898.9	1,436.1	2,807.8	854.0	2,589.7	770.6	2,544.1
Paddy	-	6,028.3	-	6,375.0	-	5,118.1	-	5,151.1
Other Farming	-	371.9	-	386.8	-	389.2	-	593.6
Livestock	-	1,821.3	-	1,767.2	-	1,691.1	-	1,639.3
Forestry	0.7	1,151.6	-	1,138.7	-	904.1	-	990.2
Shrimp & Other Fishing	-	991.2	-	1,143.4	-	1,088.2	-	1,090.0
Mining & Quarrying	0.3	5,369.3	1.3	5,742.5	1.1	5,734.1	1.1	5,456.8
Bauxite	-	3.0	-	2.9	-	-	-	-
Other	0.3	5,366.3	1.3	5,739.5	1.1	5,734.1	1.1	5,456.8
Manufacturing	2,178.1	28,055.2	2,197.4	28,553.8	2,042.4	29,578.8	1,536.4	31,169.4
Timber and Sawmilling	-	1,964.2	-	2,234.1	-	2,246.6	-	2,419.1
Other Constr. and Engin.	-	11,504.3	-	11,920.4	-	12,842.9	-	13,422.6
Sugar Molasses	2,178.1	-	2,183.2	-	1,736.1	-	1,536.4	-
Rice Milling	-	3,960.4	-	4,123.9	-	3,982.6	-	4,213.7
Beverages, Food & Tobacco	-	6,542.7	-	6,648.7	-	6,669.4	-	6,728.9
Textiles & Clothing	-	148.2	-	174.7	-	168.6	-	187.5
Electricity	-	4.9	14.2	0.8	306.2	0.8	0.0	12.1
Other Manufacturing	-	3,930.5	-	3,451.1	-	3,668.0	-	4,185.6
Services	63.6	48,755.7	89.6	50,347.0	85.6	52,687.8	90.7	57,020.0
Drainage & Irrigation	-	0.2	-	0.2	-	0.2	-	0.3
Transportation	-	4,734.2	-	5,465.3	-	6,871.5	-	7,066.9
Telecommunications	-	319.9	-	315.1	-	400.2	-	435.8
Entertaining & Catering	-	3,809.0	-	3,852.7	-	3,664.7	-	4,016.1
Distribution	-	28,375.9	-	28,907.7	-	28,753.7	-	29,649.9
Education	-	1,140.4	-	1,142.5	-	1,150.5	-	1,125.7
Health	-	1,188.5	-	1,172.8	-	1,117.9	-	1,119.9
Professional Services	-	1,630.9	-	1,607.5	-	2,179.7	-	2,422.6
Other Services	63.6	7,556.7	89.6	7,883.2	85.6	8,549.4	90.7	11,182.7
HOUSEHOLDS	-	24,521.6	-	23,745.5	-	24,320.9	-	24,848.1
Home Improvement	-	6,424.4	-	6,536.4	-	6,420.1	-	6,565.3
Motor Cars	-	7,798.7	-	7,827.6	-	8,397.3	-	8,217.2
Other Durable Goods	-	702.8	-	640.7	-	630.6	-	751.9
Education	-	503.3	-	480.9	-	747.8	-	696.4
Travel	-	122.7	-	136.6	-	160.0	-	143.8
Other Purposes	-	8,969.7	-	8,123.4	-	7,965.1	-	8,473.5
TOTAL	3,553.9	120,860.1	3,729.8	122,889.4	2,988.1	125,074.3	2,419.5	131,908.7

Source: Commercial Banks

**COMMERCIAL BANKS: LOANS & ADVANCES
TO RESIDENTS BY SECTOR**
(G\$ Million)

Table 2-13(f)

	2015											
	Jan.		Feb.		Mar		Apr		May		Jun	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	1.9	-	6.2	-	0.9	-	194.6	-	1.8	-	2.5	-
FINANCIAL INSTITUTIONS	-	1,394.8	-	1,353.6	-	1,370.5	-	1,395.0	-	1,420.9	-	1,443.1
Pub. Finan. Instits.	-	-	-	-	-	-	-	-	-	-	-	-
Co-op Finan. Instits.	-	83.6	-	47.6	-	47.0	-	46.7	-	57.2	-	16.9
Insurance Companies	-	231.6	-	224.6	-	224.9	-	233.7	-	217.6	-	216.7
Building Societies	-	-	-	-	-	-	-	-	-	-	-	-
Credit Unions	-	-	-	-	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	425.1	-	427.0	-	424.1	-	422.2	-	453.8	-	517.1
Trust & Investment Companies	-	654.5	-	654.5	-	674.5	-	692.3	-	692.3	-	692.3
Pension Funds	-	-	-	-	-	-	-	-	-	-	-	-
BUSINESS ENTERPRISES	2,507.3	103,118.4	2,447.8	102,182.4	2,119.0	102,920.5	2,493.1	103,091.5	2,494.4	103,338.6	1,827.6	103,467.6
<i>Agriculture</i>	852.0	12,387.1	779.9	11,508.6	511.9	11,105.4	830.4	12,454.7	863.4	12,749.5	499.0	12,719.8
Sugarcane	846.8	2,549.8	776.3	2,520.8	511.9	2,450.6	830.4	2,398.5	863.4	2,389.9	499.0	2,247.9
Paddy	5.1	5,469.2	3.6	4,595.1	-	4,394.2	-	5,478.6	-	6,134.8	-	6,536.5
Other Farming	-	712.2	-	674.8	-	801.8	-	821.2	-	728.1	-	789.5
Livestock	-	1,645.9	-	1,770.6	-	1,688.7	-	1,923.0	-	1,690.9	-	1,291.4
Forestry	-	967.5	-	967.6	-	954.3	-	965.6	-	975.3	-	982.3
Shrimp & Other Fishing	-	1,042.6	-	979.8	-	815.8	-	867.9	-	830.5	-	872.2
<i>Mining & Quarrying</i>	0.9	5,560.7	0.6	5,330.1	0.6	5,341.1	1.2	5,140.7	0.1	5,185.4	0.1	5,407.3
Bauxite	-	-	-	-	-	-	-	-	-	-	-	-
Other	0.9	5,560.7	0.6	5,330.1	0.6	5,341.1	1.2	5,140.7	0.1	5,185.4	0.1	5,407.3
<i>Manufacturing</i>	1,564.5	31,187.9	1,577.7	31,140.3	1,534.7	30,964.6	1,580.3	30,788.7	1,540.6	30,044.6	1,238.9	30,045.7
Timber and Sawmilling	-	2,360.7	-	2,355.8	-	2,386.7	-	2,386.8	-	2,340.2	-	2,354.8
Other Constr. and Engin.	-	13,513.3	-	13,413.7	-	13,809.2	-	13,969.7	-	13,883.9	-	13,662.5
Sugar Molasses	1,564.5	-	1,577.7	-	1,534.7	-	1,580.3	-	1,540.6	-	1,238.9	-
Rice Milling	-	4,217.4	-	4,273.5	-	3,669.8	-	3,289.1	-	2,759.4	-	2,814.5
Beverages, Food & Tobacco	-	6,794.7	-	6,729.6	-	6,780.2	-	6,722.2	-	6,687.1	-	6,691.9
Textiles & Clothing	-	175.1	-	171.5	-	142.5	-	143.7	-	165.3	-	105.6
Electricity	0.0	8.8	-	8.6	0.0	9.4	0.0	9.2	0.0	8.0	-	7.8
Other Manufacturing	-	4,117.9	-	4,187.6	-	4,166.9	-	4,268.0	-	4,200.6	-	4,408.5
<i>Services</i>	90.0	53,982.7	89.6	54,203.4	71.9	55,509.4	81.2	54,707.3	90.3	55,359.1	89.7	55,294.9
Drainage & Irrigation	-	0.3	-	0.3	-	0.2	-	0.2	-	0.2	-	0.2
Transportation	-	6,934.1	-	7,015.2	-	7,075.0	-	6,918.4	-	6,879.8	-	6,677.9
Telecommunications	-	390.1	-	395.1	-	404.3	-	421.8	-	423.0	-	387.1
Entertaining & Catering	-	3,882.1	-	3,885.9	-	4,102.3	-	4,121.9	-	4,141.0	-	4,063.3
Distribution	-	27,656.7	-	28,228.9	-	28,769.6	-	28,546.2	-	29,243.4	-	29,587.5
Education	-	1,112.9	-	1,124.3	-	1,104.4	-	1,108.6	-	1,106.1	-	1,098.1
Health	-	1,064.7	-	1,054.3	-	1,124.1	-	1,177.3	-	1,213.7	-	1,240.8
Professional Services	-	2,342.4	-	2,343.1	-	2,407.9	-	2,382.7	-	2,441.5	-	2,365.3
Other Services	90.0	10,599.4	89.6	10,156.2	71.9	10,521.6	81.2	10,030.2	90.3	9,910.4	89.7	9,874.7
HOUSEHOLDS	-	24,216.0	-	23,961.5	-	23,575.2	-	23,629.4	-	23,611.0	-	23,509.6
Home Improvement	-	6,642.1	-	6,733.6	-	6,696.9	-	6,692.8	-	6,897.6	-	7,142.0
Motor Cars	-	8,178.5	-	8,176.6	-	7,987.3	-	8,014.0	-	7,975.9	-	7,507.1
Other Durable Goods	-	740.9	-	733.9	-	742.2	-	758.7	-	754.6	-	704.6
Education	-	678.2	-	663.2	-	636.2	-	615.6	-	608.7	-	414.6
Travel	-	142.5	-	148.8	-	147.3	-	159.1	-	165.7	-	179.0
Other Purposes	-	7,833.7	-	7,505.4	-	7,365.4	-	7,389.1	-	7,208.6	-	7,562.4
TOTAL	2,509.3	128,729.2	2,454.0	127,497.5	2,119.9	127,866.2	2,687.8	128,115.9	2,496.1	128,370.5	1,830.1	128,420.2

Source: Commercial Banks

**COMMERCIAL BANKS: LOANS & ADVANCES
TO RESIDENTS BY SECTOR**
(G\$ Million)

Table 2-13(g)

	2015											
	Jul		Aug		Sep		Oct		Nov		Dec	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	6.3	-	1.3	-	4.6	-	26.9	-	5.1	-	44.3	-
FINANCIAL INSTITUTIONS	-	1,561.9	-	1,655.4	-	1,719.7	-	1,768.4	-	1,450.8	-	1,504.1
Pub. Finan. Instits.	-	-	-	-	-	-	-	-	-	-	-	-
Co-op Finan. Instits.	-	24.3	-	30.3	-	27.2	-	28.6	-	31.7	-	13.4
Insurance Companies	-	214.8	-	207.8	-	224.4	-	248.0	-	199.9	-	222.1
Building Societies	-	-	-	-	-	-	-	-	-	-	-	-
Credit Unions	-	-	-	-	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	630.5	-	724.9	-	775.7	-	799.4	-	526.9	-	576.2
Trust & Investment Companies	-	692.3	-	692.3	-	692.3	-	692.3	-	692.3	-	692.3
Pension Funds	-	-	-	-	-	-	-	-	-	-	-	-
BUSINESS ENTERPRISES	2,034.1	101,823.3	2,538.0	102,901.3	1,837.0	102,723.2	2,234.6	103,421.6	2,251.4	104,142.6	1,953.9	106,542.4
<i>Agriculture</i>	484.2	11,964.7	877.6	11,550.6	486.1	11,395.3	852.0	11,734.1	871.5	11,673.4	708.4	11,689.5
Sugarcane	482.1	2,258.1	877.0	2,258.8	486.1	2,231.6	852.0	2,191.5	867.2	2,159.5	708.4	2,029.4
Paddy	-	5,965.7	-	5,531.6	-	5,140.5	-	5,424.6	-	5,317.6	-	5,506.7
Other Farming	-	694.0	-	781.7	-	804.1	-	954.9	-	1,095.3	-	1,110.8
Livestock	-	1,188.7	-	1,165.2	-	1,228.8	-	1,218.9	-	1,187.7	-	1,197.3
Forestry	2.1	965.4	0.6	948.3	-	953.9	-	921.1	4.2	857.5	-	859.8
Shrimp & Other Fishing	-	892.7	-	865.0	-	1,036.4	-	1,023.2	-	1,055.8	-	985.4
<i>Mining & Quarrying</i>	0.2	4,931.5	0.6	5,006.0	0.4	5,009.4	1.9	5,080.0	0.2	5,160.8	0.8	4,893.8
Bauxite	-	-	-	-	-	-	-	-	-	-	-	-
Other	0.2	4,931.5	0.6	5,006.0	0.4	5,009.4	1.9	5,080.0	0.2	5,160.8	0.8	4,893.8
<i>Manufacturing</i>	1,459.4	30,066.0	1,570.6	30,505.2	1,260.4	30,117.2	1,290.9	30,378.5	1,289.1	30,510.8	1,244.8	30,224.3
Timber and Sawmilling	-	2,393.8	-	2,354.4	-	2,413.6	-	2,439.9	-	2,420.3	-	2,420.6
Other Constr. and Engin.	-	13,913.7	-	14,086.7	-	14,085.0	-	14,113.1	-	14,218.7	-	13,988.8
Sugar Molasses	1,459.4	-	1,570.6	-	1,260.4	0.1	1,290.9	-	1,289.1	-	1,244.8	-
Rice Milling	-	2,562.0	-	3,149.5	-	2,895.1	-	3,196.8	-	3,201.7	-	3,301.2
Beverages, Food & Tobacco	-	6,727.1	-	6,181.9	-	6,079.2	-	5,981.2	-	6,076.7	-	5,927.0
Textiles & Clothing	-	120.5	-	130.1	-	136.6	-	138.3	-	135.2	-	128.4
Electricity	-	7.6	0.0	7.4	-	7.2	-	7.0	-	6.8	-	6.5
Other Manufacturing	-	4,341.2	-	4,595.2	-	4,500.5	-	4,502.2	-	4,451.3	-	4,451.9
<i>Services</i>	90.4	54,861.2	89.2	55,839.6	90.1	56,201.4	89.8	56,229.0	90.6	56,797.6	0.0	59,734.8
Drainage & Irrigation	-	0.2	-	0.1	-	0.1	-	0.1	-	1.6	-	0.1
Transportation	-	6,559.9	-	6,479.3	-	6,383.1	-	6,315.3	-	6,228.8	-	6,168.4
Telecommunications	-	384.5	-	375.6	-	356.5	-	352.2	-	351.4	-	345.5
Entertaining & Catering	-	4,054.0	-	4,129.6	-	3,946.2	-	3,987.1	-	3,942.9	-	3,801.8
Distribution	-	29,980.1	-	30,392.0	-	30,754.2	-	31,272.6	-	31,824.9	-	33,996.3
Education	-	1,088.4	-	1,487.6	-	1,489.4	-	1,495.3	-	1,446.1	-	1,445.1
Health	-	1,215.7	-	1,177.5	-	1,215.0	-	1,143.0	-	1,169.7	-	1,258.2
Professional Services	-	2,462.3	-	2,459.3	-	2,504.5	-	2,476.1	-	2,505.5	-	2,510.9
Other Services	90.4	9,116.1	89.2	9,338.6	90.1	9,552.4	89.8	9,187.4	90.6	9,326.7	0.0	10,208.5
HOUSEHOLDS	-	24,091.1	-	25,060.6	-	24,920.0	-	25,323.9	-	26,530.9	-	27,589.2
Home Improvement	-	7,295.7	-	7,373.1	-	7,462.1	-	7,611.6	-	7,804.9	-	8,042.5
Motor Cars	-	7,625.6	-	7,824.6	-	8,001.3	-	8,034.2	-	8,010.3	-	7,971.4
Other Durable Goods	-	719.3	-	722.3	-	705.9	-	746.5	-	874.1	-	1,083.2
Education	-	504.5	-	654.0	-	765.7	-	784.0	-	755.3	-	687.8
Travel	-	223.2	-	237.7	-	241.5	-	239.8	-	237.1	-	229.3
Other Purposes	-	7,722.8	-	8,248.9	-	7,743.5	-	7,907.8	-	8,849.2	-	9,574.9
TOTAL	2,040.4	127,476.3	2,539.3	129,617.3	1,841.6	129,362.9	2,261.5	130,513.9	2,256.6	132,124.4	1,998.2	135,635.6

Source: Commercial Banks

**COMMERCIAL BANKS: LOANS & ADVANCES
TO RESIDENTS BY SECTOR**
(G\$ Million)

Table 2-13(h)

	2016											
	Jan		Feb		Mar		Apr		May		Jun	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	48.3	-	38.5	-	1.2	-	42.3	-	27.0	-	96.2	-
FINANCIAL INSTITUTIONS	-	1,576.5	-	1,020.3	-	812.5	-	974.5	-	820.1	-	800.3
Pub. Finan. Instits.	-	-	-	-	-	-	-	-	-	-	-	-
Co-op Finan. Instits.	-	12.8	-	12.3	-	11.7	-	11.1	-	10.5	-	9.9
Insurance Companies	-	226.4	-	229.5	-	192.6	-	274.0	-	222.2	-	253.5
Building Societies	-	-	-	-	-	-	-	-	-	-	-	-
Credit Unions	-	-	-	-	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	644.9	-	86.2	-	138.7	-	219.8	-	117.7	-	75.3
Trust & Investment Companies	-	692.3	-	692.3	-	469.6	-	469.6	-	469.6	-	461.6
Pension Funds	-	-	-	-	-	-	-	-	-	-	-	-
BUSINESS ENTERPRISES	1,996.8	103,695.4	2,031.4	102,979.5	1,910.8	103,811.8	1,510.1	103,172.7	1,913.4	103,721.3	1,878.1	103,399.2
<i>Agriculture</i>	749.9	11,748.7	776.6	11,576.4	695.0	11,938.5	528.0	11,550.7	857.9	11,649.2	853.4	11,462.0
Sugarcane	748.7	2,031.7	772.8	2,038.3	694.8	2,031.6	527.8	1,989.2	857.9	1,995.4	848.8	2,007.0
Paddy	-	5,604.4	-	5,638.9	-	5,978.9	-	5,615.8	-	5,684.3	-	5,553.6
Other Farming	-	1,098.1	-	1,038.7	-	1,098.4	-	1,075.4	-	1,089.5	-	1,080.6
Livestock	-	1,194.9	-	1,162.1	-	1,214.2	-	1,221.5	-	1,184.2	-	1,136.4
Forestry	1.2	834.4	3.7	820.7	0.2	841.3	0.2	837.5	-	805.4	4.7	836.9
Shrimp & Other Fishing	-	985.2	-	877.6	-	774.1	-	811.2	-	890.5	-	847.5
<i>Mining & Quarrying</i>	0.1	4,981.5	0.4	4,984.6	0.1	4,948.3	0.4	4,949.8	0.3	4,778.9	0.0	4,458.5
Bauxite	-	-	-	-	-	-	-	-	-	-	-	-
Other	0.1	4,981.5	0.4	4,984.6	0.1	4,948.3	0.4	4,949.8	0.3	4,778.9	0.0	4,458.5
<i>Manufacturing</i>	1,246.6	30,140.1	1,254.4	30,265.3	1,215.4	30,447.6	981.6	30,922.5	1,055.2	31,028.6	1,024.6	29,713.1
Timber and Sawmilling	-	2,365.5	-	2,296.5	-	2,341.7	-	2,424.6	-	2,339.7	-	1,756.8
Other Constr. and Engin.	-	13,740.2	-	13,705.6	-	14,112.4	-	14,016.1	-	13,650.7	-	13,310.1
Sugar Molasses	1,246.6	-	1,254.4	-	1,215.4	-	981.6	-	1,055.2	-	1,024.6	-
Rice Milling	-	3,400.7	-	3,270.6	-	2,997.9	-	3,011.2	-	3,157.9	-	2,970.8
Beverages, Food & Tobacco	-	6,166.4	-	6,235.4	-	6,437.8	-	6,526.2	-	6,927.6	-	6,600.3
Textiles & Clothing	-	115.8	-	125.2	-	122.3	-	130.6	-	139.5	-	149.5
Electricity	0.0	6.6	0.0	6.4	0.0	6.2	0.0	6.0	0.0	5.9	0.0	5.6
Other Manufacturing	-	4,345.0	-	4,625.7	-	4,429.1	-	4,807.8	-	4,807.3	-	4,919.9
<i>Services</i>	0.1	56,825.1	0.0	56,153.2	0.3	56,477.4	0.1	55,749.8	0.0	56,264.6	0.1	57,765.6
Drainage & Irrigation	-	0.1	-	0.1	-	0.1	-	0.2	-	0.1	-	0.1
Transportation	-	6,142.4	-	6,068.7	-	5,936.2	-	5,802.9	-	5,918.4	-	5,901.6
Telecommunications	-	354.5	-	346.8	-	346.0	-	346.1	-	330.9	-	323.0
Entertaining & Catering	-	3,845.6	-	3,844.6	-	3,629.8	-	3,792.4	-	3,743.9	-	3,757.0
Distribution	-	31,437.7	-	31,077.7	-	31,348.2	-	30,755.1	-	31,677.3	-	31,583.6
Education	-	1,450.0	-	1,549.1	-	1,539.0	-	1,544.4	-	1,542.3	-	1,642.5
Health	-	1,156.3	-	1,173.0	-	1,160.9	-	1,089.8	-	1,102.3	-	1,103.6
Professional Services	-	2,515.7	-	2,509.2	-	2,505.1	-	2,468.6	-	2,550.7	-	2,731.7
Other Services	0.1	9,922.8	0.0	9,584.0	0.3	10,012.2	0.1	9,950.1	0.0	9,398.7	0.1	10,722.7
HOUSEHOLDS	-	27,157.6	-	27,351.8	-	27,048.6	-	27,472.8	-	28,007.3	-	28,006.7
Home Improvement	-	8,034.5	-	8,108.7	-	8,167.5	-	8,288.9	-	8,232.0	-	8,302.8
Motor Cars	-	8,001.5	-	7,936.3	-	7,824.2	-	7,954.3	-	7,863.0	-	7,867.4
Other Durable Goods	-	1,068.5	-	1,044.9	-	1,013.6	-	1,042.6	-	1,061.6	-	1,075.0
Education	-	664.0	-	630.5	-	603.6	-	587.7	-	585.2	-	621.0
Travel	-	225.0	-	224.2	-	221.5	-	233.3	-	247.4	-	268.9
Other Purposes	-	9,164.0	-	9,407.1	-	9,218.1	-	9,365.9	-	10,018.1	-	9,871.7
TOTAL	2,045.0	132,429.5	2,069.9	131,351.5	1,912.0	131,672.9	1,552.4	131,620.0	1,940.4	132,548.7	1,974.3	132,206.2

Source: Commercial Banks

COMMERCIAL BANKS: LIQUID ASSETS
(G\$ Million)

Table 2.14

End Of Period	Total Liquid Assets	Cash In Bank	Excess Reserve	Bals Due From H/Q Own Branch Abroad	Net Bals Due From Com Banks In Guy.	Bals Due From Other Banks Abroad	Treasury Bills 1)	Req. Liquid Assets 2)	Surplus (+) Deficit (-)
2006	55,577.2	2,841.9	4,116.5	3,917.6	1,878.6	6,194.1	36,628.5	33,252.0	22,325.2
2007	65,050.9	3,736.8	1,331.3	3,095.4	1,056.3	21,456.3	34,374.9	38,071.4	26,979.5
2008	67,347.2	3,677.2	1,109.7	2,155.4	(497.9)	16,655.4	44,247.5	42,098.1	25,249.2
2009	80,573.7	3,992.0	4,840.1	3,885.9	1,468.5	12,755.8	53,631.4	45,458.6	35,115.1
2010	105,036.7	5,154.5	15,766.9	7,608.9	3,917.7	8,187.6	64,401.1	51,915.9	53,120.8
2011	109,980.8	4,984.5	4,865.9	7,941.3	2,837.0	17,637.2	71,714.9	58,662.5	51,318.3
2012	121,094.3	4,705.3	17,567.3	7,543.6	3,679.0	12,624.4	74,974.8	68,395.0	52,699.2
2013									
Mar	121,663.3	4,796.8	14,717.9	8,056.2	4,365.7	11,630.8	78,095.8	68,241.7	53,421.5
Jun	121,558.3	3,795.3	14,581.6	7,434.6	3,737.6	13,876.1	78,133.1	69,499.3	52,058.9
Sep	121,803.4	4,346.1	15,087.5	7,610.5	2,845.4	18,862.5	73,051.3	70,676.2	51,127.2
Dec	124,030.1	7,306.9	6,028.0	7,188.9	7,635.2	16,439.5	79,431.6	68,064.6	55,965.5
2014									
Jan	116,104.9	4,868.0	10,962.8	7,730.9	4,321.4	12,730.4	75,491.4	71,226.0	44,878.9
Feb	112,901.3	4,487.7	9,239.4	7,366.9	3,886.7	12,792.8	75,127.8	69,607.7	43,293.6
Mar	111,119.9	4,716.3	8,527.7	8,156.0	3,877.8	12,088.6	73,753.4	68,668.5	42,451.4
Apr	106,129.8	5,630.9	3,985.2	9,080.2	3,067.0	12,055.6	72,310.9	69,436.6	36,693.1
May	107,522.6	5,417.5	10,927.3	8,151.9	1,694.3	14,795.2	66,536.3	69,793.0	37,729.5
Jun	109,252.5	5,253.5	3,855.1	10,459.0	2,793.0	18,447.4	68,444.4	70,510.6	38,741.9
Jul	108,483.8	5,634.8	6,776.1	12,406.6	2,727.6	16,030.8	64,907.9	70,449.7	38,034.0
Aug	113,358.6	4,654.3	11,388.9	11,095.7	3,641.2	18,619.1	63,959.4	70,078.8	43,279.8
Sep	108,445.5	4,628.4	7,718.7	11,944.9	2,736.4	17,028.9	64,388.2	70,469.3	37,976.2
Oct	109,116.7	4,810.0	10,749.4	11,303.3	2,641.2	18,080.0	61,532.9	71,300.0	37,816.7
Nov	112,442.9	5,421.8	11,352.3	11,836.2	2,619.0	19,204.9	62,008.8	71,568.5	40,874.5
Dec	107,163.7	6,898.3	6,229.7	13,095.1	2,817.0	17,116.3	61,007.3	71,659.2	35,504.5
2015									
Jan	112,136.3	5,632.2	14,234.7	10,516.4	2,455.8	17,729.7	61,567.5	72,293.9	39,842.4
Feb	115,705.4	5,775.3	12,854.9	12,496.1	2,232.7	21,764.1	60,582.2	73,377.2	42,328.2
Mar	114,189.5	6,364.3	5,661.1	14,212.3	1,960.1	26,072.2	59,919.5	73,258.2	40,931.3
Apr	115,858.5	5,830.6	8,044.5	11,498.6	2,159.1	29,665.3	58,660.3	73,571.2	42,287.3
May	117,118.9	6,191.8	13,542.7	11,432.9	2,426.8	24,930.6	58,594.0	74,567.7	42,551.2
Jun	119,805.3	6,622.5	17,070.0	10,233.3	1,977.4	25,440.6	58,461.5	75,259.8	44,545.5
Jul	118,052.0	5,216.6	18,745.3	9,592.9	2,003.0	21,043.5	61,450.7	76,174.3	41,877.7
Aug	115,846.4	5,247.0	19,740.4	7,866.7	1,917.4	19,744.5	61,330.3	76,003.8	39,842.6
Sep	116,570.7	6,223.5	19,725.0	9,052.3	1,657.0	18,951.6	60,961.3	75,201.0	41,369.7
Oct	115,433.9	5,559.5	16,994.3	11,405.1	2,208.9	18,531.1	60,734.9	73,778.7	41,655.2
Nov	117,093.6	5,844.9	19,067.7	10,443.5	1,740.3	18,090.0	61,907.2	75,296.3	41,797.3
Dec	114,813.4	8,416.9	11,096.4	7,767.9	2,230.5	21,597.8	63,704.0	74,970.8	39,842.6
2016									
Jan	122,211.7	6,161.5	22,351.5	6,677.5	1,460.0	21,373.2	64,188.0	77,374.7	44,837.0
Feb	128,805.9	6,715.6	25,117.4	6,562.9	1,381.4	24,650.1	64,378.6	78,188.4	50,617.4
Mar	129,390.0	7,042.0	20,901.9	7,438.7	1,631.3	27,041.7	65,334.4	78,142.4	51,247.7
Apr	126,179.5	6,087.2	20,169.0	6,397.9	1,954.5	26,378.5	65,192.3	78,561.8	47,617.7
May	137,877.9	7,326.6	23,756.6	7,682.3	10,631.9	25,504.8	62,975.7	79,260.9	58,617.0
Jun	123,915.8	6,150.7	17,802.2	6,308.2	879.8	26,370.1	66,404.8	78,907.1	45,008.7

Source: Commercial Banks

¹⁾ Treasury Bills figures have been revised from December 2004 to November 2005.

²⁾ Statutory reserve deposits are included in the calculation of the required liquid assets.

COMMERCIAL BANKS: MINIMUM RESERVE REQUIREMENTS
(G\$ Million)

Table 2.15

End of	Day Of Res.	Required	Actual	Surplus (+)		End of	Day Of Res.	Required	Actual	Surplus (+)
Period	Per.(Week)	Reserves	Reserves	Deficit (-)		Period	Per.(Week)	Reserves	Reserves	Deficit (-)
2014						2015				
Jul	04th	39,411.1	44,246.6	4,835.5		Jul	03rd	42,068.9	58,416.8	16,347.9
	11th	39,586.4	45,171.3	5,584.9			10th	42,057.4	58,145.1	16,087.7
	18th	39,344.8	45,567.7	6,222.9			17th	42,047.6	60,089.3	18,041.7
	25th	39,502.7	46,278.7	6,776.1			24th	41,797.9	63,727.0	21,929.1
					31st		42,533.1	61,278.4	18,745.3	
Aug	01st	39,246.4	47,163.3	7,917.0		Aug	07th	42,366.7	61,383.5	19,016.8
	08th	39,402.2	46,445.1	7,042.9			14th	42,183.7	62,492.4	20,308.7
	15th	39,399.9	48,042.6	8,642.7			21st	42,347.9	62,928.7	20,580.8
	22nd	39,425.9	48,200.3	8,774.5			28th	42,462.4	62,202.8	19,740.4
	29th	39,303.8	50,692.7	11,388.9						
Sep	05th	39,632.0	50,442.2	10,810.2		Sep	04th	42,273.1	66,091.5	23,818.4
	12th	39,975.5	48,429.9	8,454.4			11th	42,542.3	63,609.0	21,066.7
	19th	39,866.6	46,026.8	6,160.2			18th	42,251.5	62,568.9	20,317.4
	26th	39,456.1	47,174.8	7,718.7			25th	42,028.8	61,753.8	19,725.0
Oct	03rd	39,462.5	48,171.6	8,709.1		Oct	02nd	41,751.1	57,290.7	15,539.6
	10th	39,737.3	51,870.9	12,133.5			09th	41,206.7	55,445.0	14,238.2
	17th	40,064.7	50,668.6	10,603.8			16th	41,103.2	57,977.2	16,874.0
	24th	40,173.3	49,320.5	9,147.2			23rd	41,301.8	57,468.7	16,166.9
	31st	39,933.1	50,682.4	10,749.4			30th	41,217.2	58,211.5	16,994.3
Nov	07th	40,120.3	49,581.6	9,461.3		Nov	06th	41,486.8	59,798.9	18,312.1
	14th	40,177.5	50,610.1	10,432.6			13th	42,033.7	60,646.8	18,613.1
	21st	40,136.9	50,235.7	10,098.8			20th	42,158.0	61,035.2	18,877.2
	28th	40,095.0	51,447.2	11,352.3			27th	42,056.6	61,124.3	19,067.7
Dec	05th	40,319.4	51,285.1	10,965.6		Dec	04th	41,943.7	58,300.3	16,356.6
	12th	40,643.6	49,244.2	8,600.6			11th	42,218.8	53,487.7	11,268.9
	19th	40,576.0	47,151.7	6,575.7			18th	42,231.5	50,934.1	8,702.5
	26th	40,054.9	46,284.6	6,229.7			25th	41,933.9	53,030.3	11,096.4
	28th	40,095.0	51,447.2	11,352.3						
2015						2016				
Jan	02nd	40,274.5	48,307.9	8,033.3		Jan	01st	42,277.5	57,226.9	14,949.4
	09th	40,477.5	51,445.5	10,968.0			08th	42,658.6	62,816.5	20,157.9
	16th	40,528.8	54,775.6	14,246.8			15th	43,270.3	65,115.1	21,844.8
	23rd	40,492.8	53,416.0	12,923.2			22nd	43,403.3	65,153.0	21,749.7
	30th	40,398.8	54,633.5	14,234.7			29th	43,179.6	65,531.1	22,351.5
Feb	06th	40,791.4	55,669.6	14,878.2		Feb	05th	43,211.2	65,892.5	22,681.3
	13th	41,121.0	56,373.5	15,252.4			12th	43,597.5	67,428.1	23,830.6
	20th	41,330.3	53,145.5	11,815.1			19th	43,746.4	66,923.0	23,176.6
	27th	40,930.7	53,785.6	12,854.9			26th	43,601.1	68,718.5	25,117.4
Mar	06th	41,047.1	52,614.1	11,567.0		Mar	04th	43,607.1	72,269.6	28,662.5
	13th	41,414.3	48,668.5	7,254.2			11th	43,811.6	69,106.6	25,295.0
	20th	41,058.9	49,238.5	8,179.5			18th	43,829.0	66,696.0	22,867.0
	27th	40,954.2	46,615.3	5,661.1			25th	43,623.3	64,525.3	20,901.9
Apr	03rd	40,970.9	45,525.6	4,554.7		Apr	01st	43,680.3	65,649.9	21,969.6
	10th	40,838.9	46,199.6	5,360.7			08th	43,667.8	66,714.1	23,046.3
	17th	40,896.8	49,450.9	8,554.1			15th	43,670.3	69,064.0	25,393.7
	24th	41,164.1	49,208.6	8,044.5			22nd	43,928.1	69,230.4	25,302.3
					29th		43,880.9	64,049.9	20,169.0	
May	01st	41,272.7	49,293.5	8,020.8		May	06th	43,662.0	65,485.7	21,823.7
	08th	41,637.6	51,665.2	10,027.5			13th	43,807.7	66,079.5	22,271.8
	15th	41,894.5	52,828.5	10,934.0			20th	44,270.6	68,189.7	23,919.2
	22nd	41,806.3	54,976.6	13,170.3			27th	44,280.4	68,037.0	23,756.6
	29th	41,692.4	55,235.1	13,542.7						
Jun	05th	41,885.9	54,951.4	13,065.5		Jun	03rd	44,239.7	67,700.5	23,460.8
	12th	42,004.8	50,534.1	8,529.2			10th	44,337.0	65,309.8	20,972.8
	19th	41,625.5	56,635.0	15,009.5			17th	44,294.8	62,320.5	18,025.7
	26th	42,037.6	59,107.7	17,070.0			24th	44,026.7	61,828.9	17,802.2

Source: Commercial Banks

BANK OF GUYANA
FOREIGN EXCHANGE INTERVENTION
 US\$ Million

Table 2.16 (a)

Period Ended	Purchases	Sales	Net Purchases/ (Sales)
2006	11.57	24.00	(12.43)
2007	23.15	23.07	0.08
2008	60.10	70.35	(10.25)
2009	41.27	83.77	(42.50)
2010	-	0.90	(0.90)
2011	1.00	3.90	(2.90)
2012	-	36.75	(36.75)
2013			
Mar	-	3.50	(3.50)
Jun	-	4.55	(4.55)
Sep	-	12.50	(12.50)
Dec	-	13.40	(13.40)
2014			
Jan	-	11.60	(11.60)
Feb	-	1.85	(1.85)
Mar	-	0.60	(0.60)
Apr	-	0.20	(0.20)
May	-	0.20	(0.20)
Jun	-	0.40	(0.40)
Jul	-	0.20	(0.20)
Aug	-	0.40	(0.40)
Sep	-	0.05	(0.05)
Oct	-	0.10	(0.10)
Nov	-	0.40	(0.40)
Dec	-	0.30	(0.30)
2015			
Jan	-	0.10	(0.10)
Feb	-	0.30	(0.30)
Mar	-	-	-
Apr	-	0.10	(0.10)
May	-	-	-
Jun	-	0.20	(0.20)
Jul	-	0.20	(0.20)
Aug	-	0.20	(0.20)
Sep	-	1.25	(1.25)
Oct	-	0.30	(0.30)
Nov	-	0.30	(0.30)
Dec	-	2.80	(2.80)
2016			
Jan	-	5.90	(5.90)
Feb	-	1.40	(1.40)
Mar	-	2.20	(2.20)
Apr	-	0.60	(0.60)
May	-	0.70	(0.70)
June	-	1.10	(1.10)

Source: Bank of Guyana

COMMERCIAL BANKS
INTERBANK TRADE
 US\$ Million

Table 2.16 (b)

Period Ended	Volume
2007	32.07
2008	32.90
2009	26.06
2010	-
2011	3.72
2012	-
2013	
Mar	-
Jun	8.62
Sep	4.08
Dec	6.00
2014	
Jan	2.00
Feb	3.31
Mar	-
Apr	-
May	6.40
Jun	5.42
Jul	12.15
Aug	3.60
Sep	9.40
Oct	17.80
Nov	8.00
Dec	12.40
2015	
Jan	16.45
Feb	10.70
Mar	6.00
Apr	15.00
May	-
Jun	-
Jul	4.15
Aug	2.20
Sep	1.00
Oct	2.00
Nov	8.40
Dec	10.00
2016	
Jan	6.60
Feb	1.00
Mar	1.60
Apr	-
May	-
June	-

Source: Commercial Banks

**COMMERCIAL BANKS' HOLDINGS OF TREASURY BILLS
(G\$ Million)**

Table 2.17

Period Ended	Total	91-Day Bills	182-Day Bills	364- Day Bills
2006	36,703.0	800.0	5,806.1	30,096.9
2007	34,415.7	0.0	2,256.3	32,159.4
2008	44,991.2	1,000.0	6,956.2	37,035.0
2009	55,951.5	0.0	8,976.9	46,974.6
2010	65,514.2	0.0	7,721.6	57,792.6
2011	72,548.6	3,500.0	7,345.9	61,702.7
2012	69,256.6	3,241.7	4,253.5	61,761.5
2013				
Mar	78,802.8	4,000.0	6,253.5	68,549.4
Jun	78,671.9	2,150.0	7,252.8	69,269.1
Sep	73,827.8	2,500.0	5,252.8	66,075.0
Dec	80,328.2	7,000.0	6,753.3	66,575.0
2014				
Jan	76,428.2	7,000.0	7,353.3	62,075.0
Feb	75,828.2	7,000.0	7,353.3	61,475.0
Mar	74,828.2	4,000.0	7,353.3	63,475.0
Apr	74,028.2	4,000.0	7,353.3	62,675.0
May	66,253.6	3,000.0	6,653.7	56,600.0
Jun	69,253.6	6,000.0	6,653.7	56,600.0
Jul	65,653.6	6,000.0	6,053.7	53,600.0
Aug	64,753.6	6,000.0	6,053.7	52,700.0
Sep	65,253.6	6,000.0	6,053.7	53,200.0
Oct	62,433.7	6,000.0	4,253.7	52,180.0
Nov	62,433.6	6,000.0	4,253.6	52,180.0
Dec	61,933.6	6,000.0	4,253.6	51,680.0
2015				
Jan	61,933.6	6,000.0	4,253.6	51,680.0
Feb	61,633.6	10,000.0	4,253.6	47,380.0
Mar	60,933.6	10,000.0	4,253.6	46,680.0
Apr	59,633.6	10,000.0	253.6	49,380.0
May	59,551.8	6,918.2	253.6	52,380.0
Jun	59,633.6	7,000.0	253.6	52,380.0
Jul	62,328.5	6,694.9	253.6	55,380.0
Aug	62,240.1	6,714.7	253.6	55,271.9
Sep	61,927.3	6,401.8	253.6	55,271.9
Oct	61,697.3	6,401.8	253.6	55,041.9
Nov	62,914.2	6,251.8	253.6	56,408.8
Dec	64,740.4	6,578.0	253.6	57,908.8
2016				
Jan	65,240.4	6,578.0	2,253.6	56,408.8
Feb	65,480.1	7,017.7	2,253.6	56,208.8
Mar	66,390.1	7,627.7	2,253.6	56,508.8
Apr	66,190.1	7,627.7	2,253.6	56,308.8
May	63,879.6	8,317.3	2,253.5	53,308.8
June	67,279.6	8,717.3	2,253.5	56,308.8

Source: Bank of Guyana

MONETARY SURVEY
(G\$ MILLION)

Table 3.1

End of Period	Foreign Assets (Net)			Domestic Credit							Money and Quasi-Money					Other (Net)
	Total	Bank of Guyana	Commercial Banks	Total	Public Sector			Non-Bank Fin. Inst. (Net)	Private Sector	Total	Money			Quasi-Money Savings & Time Dep.		
					Total	Cent'l Gov't (Net)	Public Ent's. (Net)				Other Pub. Sect. (Net)	Total	Currency		Demand Deposits	
2006	55,458.9	36,594.8	18,864.0	43,300.4	(10,385.0)	9,716.4	(8,153.4)	(11,947.9)	(8,103.2)	61,788.6	143,776.7	48,069.9	25,952.0	22,117.9	95,706.8	(45,017.4)
2007	83,094.4	44,643.2	38,451.2	44,988.5	(19,061.9)	3,522.2	(9,922.8)	(12,661.2)	(9,296.5)	73,346.9	163,399.4	54,240.7	29,800.6	24,440.1	109,158.7	(35,316.5)
2008	94,141.7	54,230.5	39,911.1	59,775.5	(18,546.5)	5,843.6	(11,205.3)	(13,184.8)	(11,012.6)	89,334.6	184,153.0	61,035.3	34,552.4	26,482.9	123,117.7	(30,235.9)
2009	142,008.0	108,694.2	33,313.8	47,222.3	(33,275.3)	(3,306.8)	(15,931.2)	(14,037.3)	(13,892.5)	94,390.1	202,094.2	66,365.1	38,436.8	27,928.3	135,729.1	(12,863.9)
2010	173,121.3	140,363.7	32,757.6	55,446.5	(41,280.3)	(8,004.4)	(24,123.3)	(9,152.7)	(15,606.6)	112,333.4	233,361.6	80,832.1	45,999.4	34,832.6	152,529.5	(4,793.8)
2011	184,910.9	145,695.7	39,215.2	93,477.6	(25,994.7)	7,191.8	(22,267.5)	(10,919.0)	(15,163.8)	134,636.1	270,691.2	97,267.7	56,868.5	40,399.2	173,423.5	7,697.3
2012	214,332.1	161,675.7	52,656.4	99,004.0	(44,890.4)	(623.9)	(30,665.3)	(13,601.2)	(17,749.6)	161,644.0	301,834.1	112,418.6	60,331.6	52,087.0	189,415.6	11,502.0
2013																
Mar	196,246.0	153,398.9	42,847.1	119,317.7	(23,403.8)	17,554.5	(28,394.4)	(12,563.9)	(20,814.4)	163,535.9	298,496.1	104,176.3	54,551.6	49,624.7	194,319.8	17,067.7
Jun	183,034.9	137,343.7	45,691.3	126,405.8	(20,834.8)	21,719.2	(32,180.8)	(10,373.1)	(22,119.8)	169,360.4	298,881.2	99,964.6	54,006.8	45,957.8	198,916.6	10,559.5
Sep	175,184.1	123,171.5	52,012.6	138,968.9	(11,582.3)	30,093.4	(31,425.1)	(10,250.6)	(23,678.5)	174,229.7	301,636.0	104,358.5	53,502.9	50,855.6	197,277.4	12,517.0
Dec	197,026.1	147,805.2	49,220.8	123,780.4	(36,143.8)	16,675.8	(40,110.7)	(12,708.8)	(25,205.9)	185,130.0	313,421.3	115,195.5	60,900.7	54,294.8	198,225.7	7,385.2
2014																
Jan	189,450.1	144,878.4	44,571.7	132,532.0	(29,900.7)	18,564.2	(30,950.7)	(17,514.1)	(22,300.0)	184,732.7	308,784.0	110,389.9	56,803.1	53,586.8	198,394.1	13,198.1
Feb	182,366.4	137,855.4	44,510.9	142,418.6	(21,253.0)	24,660.3	(28,300.3)	(17,613.0)	(22,110.8)	185,782.3	308,049.3	109,742.7	57,878.1	51,864.6	198,306.6	16,735.7
Mar	181,099.7	135,039.9	46,059.8	145,686.0	(20,841.0)	25,255.2	(28,815.3)	(17,280.9)	(19,919.0)	186,446.0	308,884.5	110,697.5	58,088.8	52,608.8	198,186.9	17,901.2
Apr	178,796.0	132,455.0	46,341.1	151,826.2	(18,508.7)	26,502.1	(28,639.3)	(16,371.5)	(20,128.6)	190,463.5	312,737.4	110,729.3	60,110.5	50,618.8	202,008.1	17,884.9
May	182,240.9	133,766.8	48,474.1	150,436.7	(18,691.4)	26,862.8	(30,211.9)	(15,342.2)	(20,628.3)	189,756.3	312,830.2	109,171.7	60,869.5	48,302.2	203,658.6	19,847.3
Jun	188,308.4	133,600.5	54,707.9	141,896.2	(28,564.8)	19,977.3	(32,245.8)	(16,296.3)	(20,080.9)	190,541.8	313,132.8	110,864.6	60,602.0	50,262.6	202,268.2	17,071.7
Jul	181,709.5	126,932.5	54,777.0	146,516.9	(24,848.6)	24,375.6	(33,201.4)	(16,022.9)	(20,077.4)	191,443.0	314,085.6	113,619.2	61,673.8	51,945.4	200,466.4	14,140.9
Aug	181,947.3	125,000.3	56,947.1	152,149.4	(19,817.2)	28,910.5	(33,159.7)	(15,568.0)	(20,597.1)	192,563.7	316,618.2	114,140.6	61,612.3	52,528.3	202,477.5	17,478.6
Sep	183,527.9	126,607.1	56,920.9	148,895.3	(24,167.0)	26,005.2	(34,508.8)	(15,663.4)	(21,226.7)	194,288.9	315,966.7	114,622.9	60,892.3	53,730.6	201,343.8	16,456.5
Oct	182,704.1	124,740.4	57,963.7	157,143.0	(17,553.3)	31,914.6	(34,238.3)	(15,229.6)	(22,005.1)	196,701.4	320,772.8	116,914.6	64,398.5	52,516.1	203,858.1	19,074.4
Nov	185,955.5	125,066.6	60,889.0	160,709.2	(14,977.9)	37,388.6	(36,673.0)	(15,693.5)	(22,165.8)	197,852.9	323,790.8	119,254.2	66,172.2	53,082.0	204,536.5	22,873.9
Dec	195,178.4	133,965.9	61,212.5	154,911.1	(25,796.9)	28,326.1	(37,107.6)	(17,015.4)	(21,333.5)	202,041.5	329,639.8	131,186.1	72,454.2	58,731.9	198,453.7	20,449.7
2015																
Jan	192,419.0	132,548.4	59,870.6	158,606.5	(20,515.2)	34,154.0	(37,396.1)	(17,273.1)	(21,271.7)	200,393.4	325,457.6	121,994.9	67,596.3	54,398.6	203,462.7	25,567.9
Feb	192,715.9	129,149.7	63,566.2	155,639.3	(21,805.9)	36,271.8	(41,253.6)	(16,824.1)	(23,422.7)	200,867.9	322,561.9	121,171.6	67,409.1	53,762.5	201,390.3	25,793.2
Mar	195,565.1	124,988.7	70,576.4	156,901.0	(22,443.3)	34,463.8	(39,814.4)	(17,092.7)	(22,580.5)	201,924.7	325,676.1	123,315.4	67,504.2	55,811.1	202,360.7	26,789.9
Apr	197,345.4	124,518.6	72,826.8	157,432.8	(24,137.3)	32,957.5	(40,497.2)	(16,597.5)	(21,449.4)	203,019.5	330,766.6	123,051.1	68,959.0	54,092.2	207,715.5	24,011.6
May	196,178.0	126,090.6	70,087.4	159,489.6	(22,168.4)	37,801.1	(43,591.0)	(16,378.6)	(21,893.7)	203,551.7	331,095.7	122,906.9	69,364.6	53,542.3	208,188.8	24,571.8
Jun	194,592.9	127,114.3	67,478.6	158,037.6	(25,161.9)	39,405.5	(47,554.0)	(17,013.4)	(21,966.9)	205,166.4	328,388.9	123,037.8	67,460.2	55,577.6	205,351.0	24,241.6
Jul	189,624.6	126,300.0	63,324.6	162,688.4	(18,972.3)	43,783.3	(46,123.8)	(16,631.8)	(22,863.2)	204,523.9	327,748.2	122,066.4	67,655.2	54,411.3	205,681.8	24,564.8
Aug	187,665.2	126,327.6	61,337.7	165,146.9	(19,409.1)	41,879.3	(45,081.6)	(16,206.8)	(22,227.0)	206,783.0	327,359.0	123,083.8	66,774.0	56,309.8	204,275.1	25,453.1
Sep	182,606.2	124,677.4	57,928.8	169,150.3	(15,868.8)	46,870.9	(46,890.4)	(15,849.3)	(21,811.7)	206,830.8	324,058.9	120,603.0	65,720.9	54,882.1	203,455.9	27,697.6
Oct	182,658.7	123,305.5	59,353.3	176,688.7	(10,071.1)	46,536.9	(40,549.4)	(16,058.6)	(21,794.1)	208,553.9	329,978.6	124,193.5	68,255.0	55,938.5	205,785.1	29,368.9
Nov	178,093.9	120,050.5	58,043.4	182,827.1	(5,884.9)	53,843.7	(44,131.7)	(15,597.0)	(22,065.4)	210,777.4	330,125.8	123,871.4	69,200.9	54,670.5	206,254.4	30,795.1
Dec	178,605.9	122,080.1	56,525.8	184,598.8	(6,366.4)	56,331.2	(45,266.1)	(17,431.5)	(23,521.9)	214,487.2	334,471.1	130,295.0	75,753.8	54,541.2	204,176.2	28,733.6
2016																
Jan	186,058.4	127,541.7	58,516.8	178,782.9	(8,622.9)	57,972.8	(48,973.1)	(17,622.7)	(24,339.1)	211,744.9	332,364.3	125,925.0	71,196.5	54,728.5	206,439.3	32,477.0
Feb	191,172.8	131,399.1	59,773.7	178,012.1	(8,196.3)	59,339.8	(50,016.5)	(17,519.6)	(24,972.9)	211,181.4	333,690.0	128,675.7	71,695.2	56,980.4	205,014.3	35,495.0
Mar	189,514.3	126,843.8	62,670.6	180,394.9	(6,397.3)	62,954.2	(51,821.3)	(17,530.2)	(24,929.6)	211,721.8	334,357.7	128,767.2	73,451.6	55,315.6	205,590.5	35,551.5
Apr	186,513.2	123,869.6	62,643.6	188,341.4	1,358.0	70,430.0	(51,793.4)	(17,278.6)	(25,038.6)	212,021.9	337,771.8	128,056.7	73,595.6	54,461.1	209,715.2	37,082.8
May	189,612.6	125,471.3	64,141.4	185,137.4	(941.9)	69,868.6	(53,312.3)	(17,498.2)	(26,939.2)	213,018.5	336,628.0	128,775.3	74,348.5	54,426.8	207,852.7	38,122.0
Jun	194,374.4	130,069.2	64,305.2	174,581.0	(13,816.6)	60,473.7	(55,033.7)	(19,256.5)	(24,737.7)	213,135.2	334,178.8	128,479.4	73,850.8	54,628.6	205,699.4	34,776.6

Source: Bank of Guyana and Commercial Banks.

COMMERCIAL BANKS: SELECTED INTEREST RATES
(Percent Per Annum)

Table 4.2

End Of Period	Commercial Banks					
	Prime Lending Rate ¹⁾	Small Savings Deposits	3 Months Time Deposits	6 Months Time Deposits	9 Months Time Deposits ²⁾	12 Months Time Deposits
2006	14.54	3.19	2.48	2.20	3.00	3.00
2007	14.71	3.15	2.40	2.10	3.00	2.96
2008	14.54	3.04	2.34	2.05	3.00	2.92
2009	14.54	2.78	2.32	2.00	2.75	2.88
2010	14.54	2.67	2.28	2.55	3.00	2.88
2011	14.00	1.99	1.83	2.00	...	2.20
2012	13.83	1.69	1.39	1.58	...	1.76
2013						
Mar	13.83	1.47	1.21	1.36	...	1.53
Jun	13.83	1.33	1.09	1.25	...	1.39
Sep	12.83	1.33	1.09	1.25	...	1.39
Dec	12.83	1.33	1.09	1.25	...	1.39
2014						
Jan	12.83	1.33	1.09	1.25	...	1.39
Feb	12.83	1.31	1.07	1.24	...	1.39
Mar	12.83	1.25	1.07	1.24	...	1.39
Apr	12.83	1.25	1.07	1.24	...	1.60
May	12.83	1.25	1.07	1.24	...	1.60
Jun	12.83	1.25	1.07	1.24	...	1.60
Jul	12.83	1.25	1.02	1.20	...	1.53
Aug	12.83	1.25	1.02	1.20	...	1.53
Sep	12.83	1.26	1.10	1.26	...	1.40
Oct	12.83	1.26	1.10	1.26	...	1.40
Nov	12.83	1.26	1.10	1.26	...	1.40
Dec	12.83	1.26	1.10	1.26	...	1.40
2015						
Jan	12.83	1.26	1.10	1.26	...	1.40
Feb	12.83	1.26	1.10	1.26	...	1.40
Mar	12.83	1.26	1.10	1.26	...	1.40
Apr	12.83	1.26	1.10	1.26	...	1.40
May	12.83	1.26	1.10	1.26	...	1.40
Jun	12.83	1.26	1.13	1.29	...	1.43
Jul	12.83	1.26	1.13	1.29	...	1.43
Aug	12.83	1.26	1.13	1.29	...	1.43
Sep	12.83	1.26	1.13	1.29	...	1.43
Oct	12.83	1.26	1.13	1.29	...	1.43
Nov	12.83	1.26	1.13	1.29	...	1.43
Dec	12.83	1.26	1.13	1.29	...	1.43
2016						
Jan	13.00	1.26	1.17	1.33	...	1.47
Feb	13.00	1.26	1.17	1.33	...	1.47
Mar	13.00	1.26	1.17	1.33	...	1.47
Apr	13.00	1.26	1.17	1.33	...	1.47
May	13.00	1.26	1.17	1.33	...	1.47
Jun	13.00	1.26	1.17	1.33	...	1.47

Source: Commercial Banks

1) Arithmetic average of the Prime Lending Rate as reported by the Commercial Banks.

2) Commercial banks are no longer offering 9 mths time deposits (effective March 2011).

COMPARATIVE TREASURY BILL RATES AND BANK RATES

Table 4.3

Period	Guyana		Trin. & Tob.		Barbados		Jamaica	U.S.A.		U.K.	Euro Area
	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill ¹	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate
2006	4.16	6.75	6.74	10.00	6.56	12.00	12.31	4.84	6.25	5.08	4.50
2007	3.90	6.50	7.00	10.00	4.90	12.00	13.34	3.08	4.83	5.30	5.00
2008	4.19	6.75	6.94	10.75	4.81	10.00	24.45	0.04	0.86	1.30	3.00
2009	4.18	6.75	1.36	7.25	3.44	7.00	16.80	0.07	0.50	0.36	1.75
2010	3.78	6.25	0.37	5.75	3.35	7.00	7.48	0.15	0.75	0.50	1.75
2011	2.35	5.50	0.28	5.00	3.43	7.00	6.46	0.01	0.75	0.30	1.75
2012	1.45	5.25	0.39	4.75	3.61	7.00	7.18	0.07	0.75	0.25	1.50
2013											
Mar	1.19	5.00	0.18	4.75	3.57	7.00	6.22	0.09	0.75	0.34	1.50
Jun	1.20	5.00	0.15	4.75	3.36	7.00	7.12	0.05	0.75	0.31	1.00
Sep	1.36	5.00	0.14	4.75	3.13	7.00	7.95	0.02	0.75	0.29	1.00
Dec	1.45	5.00	0.06	4.75	3.24	7.00	8.25	0.07	0.75	0.26	0.75
2014											
Jan	1.45	5.00	0.05	4.75	3.29	7.00	8.72	0.04	0.75	0.32	0.75
Feb	1.52	5.00	0.05	4.75	3.19	7.00	8.78	0.05	0.75	0.36	0.75
Mar	1.52	5.00	0.06	4.75	3.34	7.00	9.11	0.05	0.75	0.39	0.75
Apr	1.52	5.00	0.06	4.75	3.28	7.00	9.03	0.03	0.75	0.37	0.75
May	1.53	5.00	0.14	4.75	3.30	7.00	8.93	0.03	0.75	0.28	0.75
Jun	1.59	5.00	0.12	4.75	3.38	7.00	8.37	0.04	0.75	0.36	0.40
Jul	1.59	5.00	0.13	4.75	3.28	7.00	7.90	0.03	0.75	0.43	0.40
Aug	1.61	5.00	0.10	4.75	3.30	7.00	7.80	0.03	0.75	0.40	0.40
Sep	1.58	5.00	0.11	4.75	3.17	7.00	...	0.02	0.75	0.44	0.30
Oct	1.58	5.00	0.12	4.75	3.29	7.00	7.73	0.02	0.75	0.39	0.30
Nov	1.65	5.00	0.12	4.75	3.04	7.00	7.39	0.02	0.75	0.41	0.30
Dec	1.67	5.00	0.10	4.75	2.55	7.00	7.14	0.03	0.75	0.41	0.30
2015											
Jan	1.67	5.00	0.10	4.75	2.17	7.00	6.99	0.03	0.75	0.38	0.30
Feb	1.70	5.00	0.16	4.75	3.26	7.00	6.88	0.02	0.75	0.34	0.30
Mar	1.73	5.00	0.11	4.75	3.34	7.00	7.00	0.03	0.75	0.43	0.30
Apr	1.73	5.00	0.04	4.75	2.89	7.00	6.79	0.02	0.75	0.43	0.30
May	1.83	5.00	0.06	4.75	3.07	7.00	6.57	0.02	0.75	0.45	0.30
Jun	1.89	5.00	0.58	4.75	2.78	7.00	6.48	0.02	0.75	0.47	0.30
Jul	1.89	5.00	0.37	4.75	2.40	7.00	6.60	0.03	0.75	0.49	0.30
Aug	1.92	5.00	0.40	4.75	3.11	7.00	6.49	0.07	0.75	0.46	0.30
Sep	1.90	5.00	0.52	4.75	2.03	7.00	6.35	0.02	0.75	0.46	0.30
Oct	1.92	5.00	0.86	4.75	3.08	7.00	6.23	0.02	0.75	0.48	0.30
Nov	1.92	5.00	0.86	4.75	3.26	7.00	6.15	0.13	0.75	0.48	0.30
Dec	1.92	5.00	0.97	4.75	1.76	7.00	5.96	0.23	0.87	0.46	0.30
2016											
Jan	1.92	5.00	1.01	4.75	3.44	7.00	5.94	0.26	1.00	0.48	0.30
Feb	1.92	5.00	1.15	4.75	3.51	7.00	6.00	0.31	1.00	0.47	0.30
Mar	1.91	5.00	1.15	4.75	3.18	7.00	5.66	0.30	1.00	0.45	0.25
Apr	1.91	5.00	1.15	4.75	3.26	7.00	5.82	0.23	1.00	0.45	0.25
May	1.87	5.00	1.20	4.75	3.36	7.00	5.80	0.28	1.00	0.44	0.25
Jun	1.89	5.00	1.20	4.75	3.16	7.00	5.86	0.27	1.00	0.40	0.25

Source: Statistical Reports from Central Banks

¹ This is the 6 months treasury bill rate.

THE NEW BUILDING SOCIETY: ASSETS AND LIABILITIES
(G\$ Million)

Table 5.1

Period Ended	Assets										Total Assets/ Liabilities	Liabilities				
	Foreign Sector	Banking System Cash & Deposits	Public Sector				Private Sector					Deposits			Other	Foreign Liabilities
			Total	Gov't. T/Bills	Gov't. Deb.	Local Gov't. Sec.	Loans			Other		Total Deposits	Shares Deposits	Other Deposits		
							Total	Mortgage Loans	Other Loans							
2006	907	1,515	11,823	11,823	-	-	15,600	15,600	-	1,626	31,471	25,939	25,305	634	4,193	1,339
2007	956	2,017	12,515	12,515	-	-	16,992	16,992	-	1,043	33,522	27,368	26,655	713	4,586	1,568
2008	1,036	4,193	9,801	9,801	-	-	19,046	19,046	-	1,701	35,777	28,905	28,219	686	5,248	1,624
2009	778	4,516	8,209	8,209	-	-	20,965	20,965	-	3,507	37,976	30,573	29,901	672	5,665	1,737
2010	800	4,727	10,869	10,869	-	-	21,625	21,625	-	3,894	41,915	31,159	30,500	659	6,247	4,509
2011	789	3,725	13,469	13,469	-	-	23,572	23,572	-	3,921	45,475	34,694	34,012	682	7,001	3,780
2012																
Mar	789	4,058	13,076	13,076	-	-	24,356	24,356	-	3,949	46,227	35,118	34,403	715	7,159	3,949
Jun	781	6,023	10,972	10,972	-	-	25,268	25,268	-	3,975	47,019	35,482	34,755	727	7,399	4,138
Sep	794	6,135	10,788	10,788	-	-	26,463	26,463	-	3,976	48,157	36,289	35,555	733	7,580	4,288
Dec	804	6,408	9,811	9,811	-	-	27,791	27,791	-	4,027	48,841	36,758	35,933	826	7,817	4,266
2013																
Mar	804	10,249	5,855	5,855	-	-	29,163	29,163	-	4,027	50,097	37,429	36,707	722	8,171	4,498
Jun	804	10,993	6,065	6,065	-	-	30,390	30,390	-	3,915	52,168	39,110	38,361	748	8,485	4,573
Sep	807	12,047	4,307	4,307	-	-	31,619	31,619	-	3,923	52,703	39,147	38,388	759	8,887	4,669
Dec	817	12,167	3,809	3,809	-	-	32,977	32,977	-	3,920	53,689	40,029	39,299	730	8,959	4,701
2014																
Jan	817	10,208	5,765	5,765	-	-	33,675	33,675	-	3,897	54,363	40,369	39,628	741	9,236	4,758
Feb	808	9,839	5,857	5,857	-	-	34,103	34,103	-	4,309	54,916	40,415	39,653	761	9,726	4,775
Mar	808	9,159	5,857	5,857	-	-	34,586	34,586	-	4,326	54,736	40,109	39,332	777	9,843	4,784
Apr	808	8,372	6,341	6,341	-	-	35,073	35,073	-	4,341	54,936	40,221	39,433	788	9,935	4,780
May	808	8,945	5,749	5,749	-	-	35,549	35,549	-	4,318	55,368	40,539	39,757	783	10,034	4,795
Jun	819	8,984	5,749	5,749	-	-	35,818	35,818	-	4,182	55,552	40,514	39,732	782	10,220	4,819
Jul	819	9,029	5,749	5,749	-	-	36,154	36,154	-	4,187	55,938	40,671	39,866	805	10,417	4,850
Aug	809	9,526	5,152	5,152	-	-	36,425	36,425	-	4,218	56,130	40,673	39,881	791	10,517	4,941
Sep	809	9,536	5,152	5,152	-	-	36,631	36,631	-	4,256	56,384	40,603	39,803	800	10,642	5,139
Oct	809	10,258	4,459	4,459	-	-	36,840	36,840	-	4,293	56,659	41,001	40,198	803	10,701	4,957
Nov	809	10,265	4,459	4,459	-	-	37,062	37,062	-	4,069	56,663	41,144	40,342	802	10,548	4,972
Dec	821	10,082	4,654	4,654	-	-	37,053	37,053	-	3,940	56,550	40,913	40,128	786	10,667	4,970
2015																
Jan	821	11,005	4,651	4,651	-	-	37,055	37,055	-	3,918	57,451	41,734	40,931	804	10,707	5,009
Feb	803	10,775	4,943	4,943	-	-	37,055	37,055	-	3,974	57,551	41,696	40,891	805	10,833	5,021
Mar	803	10,669	5,236	5,236	-	-	37,076	37,076	-	4,020	57,803	41,816	41,003	813	10,956	5,031
Apr	803	10,662	5,528	5,528	-	-	37,141	37,141	-	4,045	58,179	42,098	41,266	832	11,044	5,037
May	803	11,062	5,528	5,528	-	-	37,122	37,122	-	4,081	58,596	42,376	41,528	847	11,169	5,051
Jun	794	10,369	5,528	5,528	-	-	37,129	37,129	-	4,022	57,842	41,414	40,564	850	11,352	5,075
Jul	800	10,636	5,528	5,528	-	-	37,240	37,240	-	3,788	57,991	41,473	40,620	853	11,416	5,102
Aug	800	10,744	5,626	5,626	-	-	37,314	37,314	-	3,820	58,303	41,648	40,804	845	11,541	5,114
Sep	787	10,735	5,825	5,825	-	-	37,394	37,394	-	3,876	58,617	41,847	40,998	849	11,641	5,130
Oct	787	10,704	6,069	6,069	-	-	37,471	37,471	-	3,956	58,988	42,132	41,276	856	11,780	5,075
Nov	787	10,688	6,218	6,218	-	-	37,478	37,478	-	4,035	59,207	42,219	41,376	843	11,925	5,063
Dec	774	10,923	6,023	6,023	-	-	37,446	37,446	-	3,989	59,156	42,045	41,236	809	11,970	5,140
2016																
Jan	774	11,466	6,023	6,023	-	-	37,419	37,419	-	3,914	59,597	42,465	41,644	821	12,030	5,102
Feb	774	11,066	6,562	6,562	-	-	37,459	37,459	-	3,780	59,640	42,557	41,699	858	11,955	5,128
Mar	57	11,710	6,660	6,660	-	-	37,530	37,530	-	3,848	59,806	42,592	41,736	856	12,083	5,131
Apr	57	12,258	6,563	6,563	-	-	37,508	37,508	-	3,861	60,247	42,902	42,018	884	12,192	5,153
May	57	12,863	6,364	6,364	-	-	37,465	37,465	-	3,770	60,520	43,056	42,179	877	12,245	5,218
Jun	59	11,886	6,165	6,165	-	-	37,463	37,463	-	3,675	59,247	41,474	40,583	891	12,396	5,377

Source: New Building Society

TRUST COMPANIES: ASSETS
(G\$ Thousand)

Table 5.2(a)

Period Ended	Total Assets	Foreign Sector	Banking System			Public Sector			Private Sector				Other
			Total	Cash	Deposits	Total	Gov't. T/Bills	Local Gov't. Sec.	Total	Mortgage Loans	Other Loans & Adv.	Shares	
2006	8,684,327	3,170,741	1,146,767	4,657	1,142,110	980,697	9,748	970,949	2,572,563	1,956,559	386,267	229,737	813,559
2007	9,706,476	4,363,793	1,118,820	4,692	1,114,128	788,572	10,050	778,522	2,670,268	1,380,278	926,379	363,611	765,023
2008 ¹⁾	9,938,842	5,469,692	1,176,839	4,740	1,172,099	755,290	-	755,290	1,894,707	889,659	633,362	371,686	642,314
2009	7,368,039	4,166,567	1,134,733	4,965	1,129,768	-	-	-	1,483,751	913,649	265,263	304,839	582,988
2010	7,445,107	3,515,324	1,149,961	4,907	1,145,054	-	-	-	2,279,326	1,006,615	997,513	275,198	500,496
2011	7,628,741	3,077,107	1,221,904	5,146	1,216,758	-	-	-	2,901,999	1,223,380	1,405,085	273,534	427,731
2012													
Mar	7,573,175	3,063,177	1,138,639	5,134	1,133,505	-	-	-	2,971,506	1,249,055	1,444,353	278,098	399,853
Jun	7,798,538	3,017,879	842,466	5,208	837,258	-	-	-	3,516,273	1,492,912	1,738,170	285,191	421,920
Sep	8,038,368	3,009,979	1,030,696	5,387	1,025,309	-	-	-	3,874,633	1,670,451	1,923,134	281,048	123,060
Dec	8,273,170	2,533,556	1,210,642	11,221	1,199,421	-	-	-	4,357,523	1,925,635	2,140,207	291,681	171,449
2013													
Mar	8,000,891	2,364,459	1,069,544	11,354	1,058,190	-	-	-	4,364,530	1,906,426	2,159,654	298,450	202,358
Jun	8,125,152	2,308,463	1,049,072	11,029	1,038,043	-	-	-	4,586,114	1,930,067	2,358,040	298,007	181,503
Sep	7,976,022	2,294,552	903,027	10,876	892,151	-	-	-	4,609,499	1,955,459	2,357,218	296,822	168,944
Dec	8,224,065	2,253,778	937,658	11,061	926,597	-	-	-	4,860,254	2,012,746	2,565,057	282,451	172,375
2014													
Mar	8,147,441	2,262,265	799,387	10,725	788,662	-	-	-	4,914,120	2,034,153	2,543,096	336,871	171,669
Jun	8,741,319	2,201,898	892,818	10,731	882,087	-	-	-	5,467,815	2,097,865	3,037,830	332,120	178,788
Sep	8,741,319	2,201,898	892,818	10,731	882,087	-	-	-	5,467,815	2,097,865	3,037,830	332,120	178,788
Dec	9,042,751	1,966,646	927,862	10,983	916,879	-	-	-	5,973,226	2,440,850	3,205,214	327,162	175,017
2015													
Mar	9,090,382	1,996,472	892,421	11,725	880,696	-	-	-	6,015,822	2,377,770	3,310,094	327,958	185,667
Jun	9,347,289	1,899,818	909,045	11,242	897,803	-	-	-	6,114,156	2,107,329	3,672,076	334,751	424,270
Sep	9,655,500	1,906,597	940,722	11,687	929,035	-	-	-	6,606,469	2,392,979	3,891,316	322,174	201,712
Dec	10,148,196	1,581,309	1,064,133	11,152	1,052,981	-	-	-	7,302,629	2,553,013	4,423,781	325,835	200,125
2016													
Mar	10,396,464	1,518,522	1,030,822	11,517	1,019,305	-	-	-	7,661,225	2,606,688	4,732,580	321,957	185,895
Jun	10,581,554	1,430,448	1,075,394	12,012	1,063,382	-	-	-	7,877,694	2,696,571	4,857,897	323,226	198,018

Source: Trust Companies

¹⁾ Figures from December 2008 do not include Globe Trust & Investment. The order for the liquidation of Globe trust was issued in October 2008.

TRUST COMPANIES: LIABILITIES
(G\$ Thousand)

Table 5.2(b)

Period Ended	Total Liabilities	Foreign Sector	Deposits					Other Private Sector			Other	
			Total Deposits	Private Sector			Public Sector	Total	Capital & Reserves	Loans Rec.		
				Total	Business Firms	Indiv. Cust.						Other Cust.
2006	8,684,327	109,311	6,452,314	4,100,179	9,725	4,025,769	64,685	2,352,135	1,792,866	1,415,890	376,976	329,836
2007	9,706,476	124,856	7,499,496	5,034,212	9,816	4,959,106	65,290	2,465,284	1,801,707	1,574,699	227,008	280,417
2008 ¹⁾	9,938,842	48,625	7,788,144	5,243,453	-	5,243,453	-	2,544,691	1,744,715	1,619,389	125,326	357,358
2009	7,368,039	47,988	5,903,072	3,414,862	-	3,414,862	-	2,488,210	1,328,557	1,182,007	146,550	88,422
2010	7,445,107	44,733	5,884,402	2,898,410	-	2,898,410	-	2,985,992	1,450,903	1,236,353	214,550	65,069
2011	7,628,741	54,444	5,754,100	2,154,054	-	2,154,054	-	3,600,046	1,768,019	1,517,769	250,250	52,178
2012												
Mar	7,573,175	55,837	5,904,732	2,557,635	-	2,557,635	-	3,347,097	1,581,567	1,368,317	213,250	31,039
Jun	7,798,538	55,299	5,849,971	2,451,455	-	2,451,455	-	3,398,516	1,649,655	1,337,498	312,157	243,613
Sep	8,038,368	50,414	5,872,202	2,423,969	-	2,423,969	-	3,448,233	1,873,438	1,380,101	493,337	242,314
Dec	8,273,170	50,288	5,879,724	2,581,897	-	2,581,897	-	3,297,827	2,076,109	1,429,772	646,337	267,049
2013												
Mar	8,000,891	52,535	5,610,775	2,403,077	-	2,403,077	-	3,207,698	2,117,642	1,471,305	646,337	219,939
Jun	8,125,152	53,641	5,681,995	2,454,546	-	2,454,546	-	3,227,449	2,314,658	1,489,321	825,337	74,858
Sep	7,976,022	61,269	5,490,035	2,635,529	-	2,635,529	-	2,854,506	2,335,311	1,534,974	800,337	89,407
Dec	8,224,065	61,223	5,728,549	2,851,013	-	2,851,013	-	2,877,536	2,358,806	1,595,469	763,337	75,487
2014												
Mar	8,147,441	118,572	5,545,006	3,126,640	-	3,126,640	-	2,418,366	2,396,493	1,638,156	758,337	87,370
Jun	8,741,319	115,309	6,012,049	3,559,519	-	3,559,519	-	2,452,530	2,511,306	1,655,469	855,837	102,655
Sep	8,741,319	115,309	6,012,049	3,559,519	-	3,559,519	-	2,452,530	2,511,306	1,655,469	855,837	102,655
Dec	9,042,751	119,729	6,259,732	3,786,650	-	3,786,650	-	2,473,082	2,597,072	1,701,235	895,837	66,218
2015												
Mar	9,090,382	143,059	6,245,788	3,772,706	-	3,772,706	-	2,473,082	2,617,409	1,736,572	880,837	84,126
Jun	9,347,289	136,074	6,470,819	3,947,498	-	3,947,498	-	2,523,321	2,650,392	1,769,555	880,837	90,004
Sep	9,655,500	138,946	6,736,637	4,196,050	-	4,196,050	-	2,540,587	2,673,291	1,792,454	880,837	106,626
Dec	10,148,196	188,905	7,122,795	4,540,880	-	4,540,880	-	2,581,915	2,710,111	1,783,809	926,302	126,385
2016												
Mar	10,396,464	130,577	7,374,112	4,792,197	-	4,792,197	-	2,581,915	2,794,212	1,872,910	921,302	97,563
Jun	10,581,554	131,008	7,611,298	4,963,973	-	4,963,973	-	2,647,325	2,728,191	1,856,331	871,860	111,057

Source: Trust Companies

¹⁾ Figures from December 2008 do not include Globe Trust & Investment. The order for the liquidation of Globe trust was issued in October 2008.

FINANCE COMPANIES: ASSETS
(G\$ Thousand)

Table 5.2 (c)

Period Ended	Total Assets	Foreign Sector	Banking System			Public Sector			Private Sector				Other
			Total	Cash	Deposits	Total	Gov't. T/Bills	Local Gov't Sec.	Total	Mortgage Loans	Other Loans & Adv.	Shares	
2006 ¹⁾	28,690,399	896,049	1,586,884	4,447	1,582,436	-	-	-	15,856,157	440,925	10,318,358	5,096,874	10,351,309
2007 ²⁾	31,756,333	605,365	1,062,178	29,280	1,032,899	-	-	-	18,700,501	2,446,003	10,075,877	6,178,621	11,388,289
2008	34,865,100	3,857,142	594,617	16,277	578,340	-	-	-	19,050,454	1,666,951	10,777,766	6,605,738	11,362,887
2009 ³⁾	35,429,862	3,265,850	2,180,018	22,470	2,157,548	-	-	-	18,984,675	1,683,124	9,833,595	7,467,957	10,999,319
2010	35,791,469	3,849,580	1,939,013	12,762	1,926,251	-	-	-	18,685,330	1,520,035	9,371,647	7,793,648	11,317,547
2011	37,400,051	3,938,561	1,396,750	25,211	1,371,539	-	-	-	19,112,342	1,297,125	9,533,592	8,281,625	12,952,398
2012													
Mar	40,823,279	4,106,956	1,402,967	16,027	1,386,939	-	-	-	22,380,804	1,253,366	9,664,110	11,463,328	12,932,551
Jun	41,219,958	4,208,824	608,215	6,329	601,886	-	-	-	22,328,263	1,155,901	9,738,804	11,433,558	14,074,656
Sep	41,154,086	4,270,381	295,538	1,928	293,610	-	-	-	22,190,916	994,122	9,836,325	11,360,469	14,397,250
Dec	41,549,350	4,357,602	323,742	13,957	309,785	-	-	-	22,200,456	902,168	9,950,680	11,347,608	14,667,551
2013 ⁴⁾													
Mar	40,498,586	4,646,571	740,863	18,654	722,209	-	-	-	22,460,963	442,923	9,902,947	12,115,093	12,650,189
Jun	41,227,078	4,922,836	876,300	38,058	838,242	-	-	-	22,396,812	422,735	9,855,335	12,118,742	13,031,131
Sep	39,753,690	4,138,043	346,533	36,321	310,213	-	-	-	22,458,157	285,939	10,028,412	12,143,806	12,810,957
Dec	40,007,578	4,117,762	397,935	18,614	379,321	-	-	-	22,543,936	300,206	10,120,574	12,123,156	12,947,945
2014													
Mar	51,637,194	4,179,886	369,912	27,485	342,427	-	-	-	33,984,406	298,671	10,220,855	23,464,880	13,102,990
Jun	52,217,668	4,181,338	437,656	27,791	409,865	-	-	-	34,103,781	299,267	10,324,886	23,479,628	13,494,892
Sep	52,620,023	4,186,264	587,005	28,798	558,207	-	-	-	34,246,137	319,464	10,448,516	23,478,157	13,600,617
Dec	52,635,574	4,210,863	529,360	38,569	490,791	-	-	-	34,144,459	326,510	10,319,936	23,498,013	13,750,892
2015													
Mar	53,186,083	3,888,314	604,589	10,808	593,780	-	-	-	34,204,056	356,102	10,265,991	23,581,963	14,489,125
Jun	53,205,971	3,895,633	967,849	37,041	930,807	-	-	-	33,686,161	346,045	9,992,396	23,347,720	14,656,327
Sep	53,590,512	4,089,878	1,070,925	22,740	1,048,185	-	-	-	33,664,930	368,306	9,939,055	23,357,569	14,764,778
Dec	53,152,267	4,087,260	1,174,760	19,284	1,155,476	-	-	-	33,388,338	372,768	9,724,176	23,291,394	14,501,908
2016													
Mar	53,150,822	3,802,313	1,327,574	4,344	1,323,229	-	-	-	33,415,849	391,299	9,595,264	23,429,286	14,605,087
Jun	49,574,295	3,295,936	1,003,397	4,337	999,060	-	-	-	30,294,186	391,299	9,641,050	20,261,837	14,980,776

Source: Trust, Finance, Micro-Finance and Asset Management Companies

¹⁾ Figures from January 2006 includes DFLSA.

²⁾ Figures from July 2007 includes IPED.

³⁾ Figures from March 2009 includes SBDT.

⁴⁾ Figures from June 2013 excludes Laparkan Financial Services while figures from September excludes DFLSA.

FINANCE COMPANIES: LIABILITIES
(G\$ Thousand)

Table 5.2(d)

Period Ended	Total Liabilities	Foreign Sector	Deposits					Other Private Sector				
			Total Deposits	Private Sector				Public Sector	Total	Capital & Reserves	Loans Rec.	Other
				Total	Business Firms	Indiv. Cust.	Other Cust.					
2006 ¹⁾	28,690,399	917,471	-	-	-	-	-	-	12,634,784	7,834,333	4,800,451	15,138,144
2007 ²⁾	31,756,333	992,726	-	-	-	-	-	-	15,145,601	9,643,606	5,501,995	15,618,006
2008	34,865,100	1,015,159	-	-	-	-	-	-	18,569,963	13,760,892	4,809,071	15,279,978
2009 ³⁾	35,429,862	1,015,398	-	-	-	-	-	-	20,115,605	17,130,091	2,985,514	14,298,859
2010	35,791,469	968,838	-	-	-	-	-	-	20,891,530	17,926,739	2,964,791	13,931,101
2011	37,400,051	1,034,628	-	-	-	-	-	-	22,271,201	19,449,544	2,821,657	14,094,222
2012												
Mar	40,823,279	1,020,875	-	-	-	-	-	-	25,749,283	22,929,883	2,819,400	14,053,121
Jun	41,219,958	1,005,125	-	-	-	-	-	-	26,105,775	23,231,133	2,874,642	14,109,058
Sep	41,154,086	979,219	-	-	-	-	-	-	26,071,452	23,158,810	2,912,642	14,103,415
Dec	41,549,350	981,394	-	-	-	-	-	-	31,970,604	29,008,127	2,962,477	8,597,352
2013 ⁴⁾												
Mar	40,498,586	101,040	-	-	-	-	-	-	31,510,940	29,844,939	1,666,001	8,886,606
Jun	41,227,078	101,849	-	-	-	-	-	-	32,174,246	30,192,650	1,981,596	8,950,983
Sep	39,753,690	69,284	-	-	-	-	-	-	31,126,353	29,759,434	1,366,919	8,558,052
Dec	40,007,578	54,882	-	-	-	-	-	-	31,319,300	29,859,798	1,459,502	8,633,396
2014												
Mar	51,637,194	54,462	-	-	-	-	-	-	42,867,276	41,387,695	1,479,581	8,715,456
Jun	52,217,668	47,293	-	-	-	-	-	-	43,413,820	41,876,527	1,537,293	8,756,555
Sep	52,620,023	47,293	-	-	-	-	-	-	43,735,282	42,095,950	1,639,332	8,837,448
Dec	52,635,574	32,761	-	-	-	-	-	-	43,703,417	42,191,931	1,511,486	8,899,396
2015												
Mar	53,186,083	32,341	-	-	-	-	-	-	44,069,383	42,602,624	1,466,759	9,084,360
Jun	53,205,971	13,981	-	-	-	-	-	-	44,023,816	42,636,004	1,387,812	9,168,173
Sep	53,590,512	14,664	-	-	-	-	-	-	44,322,369	42,954,414	1,367,955	9,253,479
Dec	53,152,267	-	-	-	-	-	-	-	43,936,879	42,908,369	1,028,510	9,215,388
2016												
Mar	53,150,822	57,370	-	-	-	-	-	-	43,805,211	42,777,787	1,027,424	9,288,241
Jun	49,574,295	57,370	-	-	-	-	-	-	40,132,182	39,105,179	1,027,003	9,384,743

Source: Trust, Finance, Micro-Finance and Asset Management Companies

¹⁾ Figures from January 2006 includes DFLSA.

²⁾ Figures from July 2007 includes IPED.

³⁾ Figures from March 2009 includes SBDT.

⁴⁾ Figures from June 2013 excludes Laparkan Financial Services while figures from September excludes DFLSA.

LIFE
DOMESTIC INSURANCE COMPANIES: ASSETS AND LIABILITIES
(G\$ Million)

Table 5.3 (a)

Period Ended	Assets																			Total Assets/Liabilities	Liabilities				
	Foreign Sector					Banking System			Public Sector				Private Sector				Unclassified				Life Ins. Fund	Cap. and Res.	Foreign Liab. ¹⁾	Other	
	Total	Comm. Banks Dep.	Secur.	Loans and Adv.	Other	Total	Cash	Dep.	Total	Gov't. T/Bills	Gov't. Deb.	Local Gov't Sec.	Total	Sec. In Firms	Mortgage Loans	Other Loans	Total	Fixed Assets	Other Assets						
2006	10,586.0	7,636.0	1,698.9	769.4	481.8	1,229.7	169.5	1,060.2	-	-	-	-	5,629.3	3,248.8	26.0	2,354.4	3,941.4	2,011.9	1,929.5	21,386.4	11,262.3	1,986.0	5,503.2	2,635.0	
2007	12,067.3	9,511.8	1,954.7	1,525.7	924.8	1,713.7	395.0	1,318.7	-	-	-	-	7,854.9	4,542.8	1,608.7	1,703.4	4,551.6	2,504.2	2,047.3	26,187.5	14,174.8	3,190.5	5,030.4	3,791.7	
2008	14,061.0	10,409.2	1,889.8	1,047.6	714.5	2,052.2	578.8	1,473.4	-	-	-	-	8,520.2	5,776.3	1,031.1	1,712.8	6,054.4	3,469.5	2,584.9	30,687.8	16,016.4	5,660.8	5,018.5	3,992.4	
2009 ²⁾	7,104.3	3,295.1	2,229.5	791.5	788.2	2,133.1	557.2	1,575.9	-	-	-	-	4,354.5	3,616.6	110.1	627.9	2,605.9	2,024.4	581.5	16,197.8	4,181.4	4,964.3	4,756.9	2,295.2	
2010	7,321.7	3,334.1	1,718.5	1,178.0	1,091.0	2,036.2	899.8	1,136.4	-	-	-	-	4,823.7	4,554.3	102.5	167.0	2,879.1	2,195.3	683.8	17,060.6	4,459.5	6,389.2	4,857.6	1,354.3	
2011	7,962.5	3,802.4	1,776.3	1,090.8	1,292.9	1,817.7	695.4	1,122.4	-	-	-	-	5,795.3	5,186.7	89.5	519.0	3,126.9	2,408.6	718.3	18,702.3	4,378.2	7,825.2	4,710.0	1,789.0	
2012																									
Mar	8,356.1	4,123.1	2,538.9	912.1	782.0	1,783.4	674.3	1,109.1	-	-	-	-	6,021.6	5,374.0	289.9	357.6	4,421.7	3,185.5	1,236.2	20,582.8	4,660.6	7,766.7	4,755.4	3,400.1	
Jun	7,709.3	3,696.6	1,691.0	1,030.9	1,290.9	2,162.9	741.3	1,421.6	-	-	-	-	6,806.1	6,222.7	87.2	496.3	3,708.2	2,705.5	1,002.8	20,386.6	4,719.3	8,698.9	4,702.2	2,266.3	
Sep	7,914.8	3,874.7	1,743.8	994.8	1,301.6	2,411.5	761.7	1,649.7	-	-	-	-	7,368.3	6,364.1	88.7	915.6	3,645.9	2,810.8	835.1	21,340.5	4,726.6	9,079.7	4,827.9	2,706.3	
Dec	7,122.7	3,882.4	2,149.5	38.8	1,052.0	3,339.3	797.3	2,542.0	-	-	-	-	8,943.3	6,906.3	54.6	1,982.4	3,952.9	3,359.0	593.9	23,358.2	4,750.8	11,429.7	4,784.4	2,393.2	
2013																									
Mar	8,395.7	4,096.2	2,152.9	700.1	1,446.5	2,785.5	828.6	1,956.8	-	-	-	-	8,730.5	7,400.7	38.1	1,291.7	4,267.4	2,865.3	1,402.2	24,179.0	5,176.4	11,140.5	5,283.1	2,579.0	
Jun	8,472.6	4,187.7	2,197.8	660.3	1,426.7	2,478.8	820.4	1,658.4	-	-	-	-	9,927.1	8,541.1	50.1	1,335.9	3,680.5	2,987.4	693.1	24,559.0	5,182.7	10,745.0	5,188.9	3,442.4	
Sep	8,483.3	4,140.8	2,094.4	629.0	1,619.1	2,749.2	955.2	1,794.1	-	-	-	-	10,042.4	8,666.9	49.4	1,326.1	3,680.3	2,980.1	700.1	24,955.3	5,161.1	10,975.2	5,245.7	3,573.3	
Dec	8,124.7	4,317.4	2,097.2	8.4	1,701.8	2,701.6	998.1	1,703.5	-	-	-	-	11,418.4	9,346.6	53.9	2,017.9	3,674.0	3,062.7	611.3	25,918.8	5,357.8	11,821.2	5,181.6	3,558.2	
2014																									
Mar	9,177.7	4,475.8	2,376.0	628.3	1,697.7	3,167.8	1,236.2	1,931.6	-	-	-	-	11,176.0	10,105.7	61.0	1,009.3	3,832.4	3,182.5	649.8	27,353.8	6,259.5	12,255.8	5,292.0	3,546.2	
Jun	9,409.6	4,406.6	2,613.8	636.0	1,753.0	2,783.1	1,143.3	1,639.8	-	-	-	-	11,388.7	10,274.6	63.6	1,050.6	3,796.4	3,195.0	601.4	27,377.8	3,083.3	12,378.8	8,649.5	3,266.2	
Sep	11,416.2	5,354.7	3,866.9	603.6	1,591.1	3,178.5	1,399.4	1,779.1	-	-	-	-	11,450.3	10,418.6	58.8	973.0	4,420.3	3,330.4	1,089.9	30,465.3	1,617.4	13,264.6	9,515.9	6,067.5	
Dec	11,368.7	5,335.0	3,837.3	603.5	1,592.9	3,191.6	1,404.9	1,786.7	-	-	-	-	11,866.0	10,696.8	117.0	1,052.2	4,494.0	3,325.4	1,168.6	30,920.4	1,617.4	13,475.6	9,511.4	6,316.1	
2015																									
Mar	10,022.4	4,737.3	3,336.8	339.3	1,609.0	3,785.2	1,711.2	2,074.0	-	-	-	-	10,856.3	9,510.0	119.5	1,226.8	4,273.3	3,261.3	1,012.1	28,937.2	3,977.8	9,941.7	9,761.7	5,256.1	
Jun	10,100.8	4,851.3	3,331.3	330.2	1,588.0	3,552.8	1,449.9	2,102.9	-	-	-	-	10,992.4	9,629.9	128.5	1,234.0	4,872.7	3,248.9	1,623.8	29,518.7	3,977.8	9,970.5	9,808.7	5,761.6	
Sep	10,868.2	4,925.9	3,383.6	358.5	2,200.2	4,157.0	1,269.9	2,887.1	-	-	-	-	11,104.1	9,740.6	134.1	1,229.4	4,289.5	3,182.7	1,106.8	30,418.8	4,090.3	10,343.5	10,046.3	5,938.7	
Dec	11,085.0	5,043.1	3,522.9	346.0	2,173.0	5,007.7	2,299.6	2,708.1	-	-	-	-	11,173.8	9,529.6	154.2	1,490.0	3,720.7	3,141.0	579.7	30,987.3	4,115.3	10,427.1	10,060.9	6,384.1	
2016																									
Mar	11,146.5	5,323.1	2,768.3	386.8	2,668.3	5,413.0	1,724.8	3,688.2	-	-	-	-	10,246.5	9,044.1	175.4	1,027.0	3,936.2	3,276.4	659.8	30,742.1	4,345.9	9,584.1	10,976.6	5,835.5	
Jun	11,472.1	5,148.1	2,930.3	639.5	2,754.3	5,442.5	1,749.2	3,693.3	-	-	-	-	10,190.6	8,847.6	153.9	1,189.1	4,212.8	3,287.1	925.8	31,318.0	4,450.8	10,607.9	10,357.1	5,902.1	

Source: Life Insurance Companies.

¹⁾ Foreign liabilities include insurance fund from non-residents.

²⁾ Figures from March 2009 reflects the collapse of one of the largest insurance company in Guyana.

**NON-LIFE
DOMESTIC INSURANCE COMPANIES: ASSETS AND LIABILITIES**
(G\$ Million)

Table 5.3(b)

Period Ended	Assets																			Total Assets/ Liabilities	Liabilities			
	Foreign Sector					Banking System			Public Sector			Private Sector			Unclassified			Non - Life Ins. Fund	Cap. & Res.		Foreign Liab.	Other		
	Total	Comm. Banks Dep.	Secur.	Loans & Adv.	Other	Total	Cash	Dep.	Total	Gov't. T/Bills	Gov't. Deb.	Local Gov't Sec.	Total	Sec. In Firms	Mortgage Loans	Other Loans	Total						Fixed Assets	Other Assets
2006	1,702.9	1,016.9	535.1	11.9	138.9	665.9	9.2	656.7	-	-	-	-	1,330.3	1,205.9	77.8	46.6	2,836.9	1,962.5	874.4	6,536.0	-	3,770.9	1,272.3	1,492.8
2007	2,151.4	1,126.5	631.7	-	393.2	1,013.1	19.0	994.1	-	-	-	-	1,819.9	1,208.6	128.2	483.1	3,000.8	1,954.7	1,046.1	7,985.2	-	5,453.8	201.0	2,330.4
2008	2,406.4	1,282.8	575.6	-	548.0	1,149.6	3.0	1,146.6	-	-	-	-	2,057.0	1,378.3	135.2	543.5	2,953.1	1,990.1	963.0	8,566.2	-	5,903.0	703.9	1,959.2
2009	2,565.5	1,169.9	814.2	-	581.3	1,714.4	3.9	1,710.5	-	-	-	-	2,620.7	1,772.4	145.8	702.4	2,809.1	1,987.1	822.0	9,709.7	-	5,892.2	1,422.7	2,394.7
2010	2,573.9	1,300.9	583.4	-	689.6	2,016.5	13.1	2,003.5	-	-	-	-	2,159.8	1,993.3	134.4	32.1	3,394.3	2,004.4	1,389.9	10,144.6	-	7,660.5	450.6	2,033.5
2011	2,856.0	1,451.2	697.9	-	706.9	2,124.8	6.2	2,118.6	-	-	-	-	2,518.0	2,374.4	116.6	27.0	3,865.9	2,453.2	1,412.7	11,364.8	-	7,824.0	803.0	2,737.8
2012																								
Mar	2,898.6	1,214.3	796.4	-	887.9	2,250.2	19.1	2,231.2	-	-	-	-	2,626.6	2,479.7	119.9	27.0	3,888.4	2,749.4	1,139.0	11,663.8	-	8,670.8	766.0	2,227.0
Jun	3,018.3	1,275.9	834.4	-	908.0	2,478.5	13.0	2,465.5	-	-	-	-	2,789.8	2,638.9	121.5	29.4	3,665.9	2,204.8	1,461.2	11,952.5	-	8,824.3	762.5	2,365.8
Sep	2,891.8	1,367.7	618.3	-	905.8	2,440.1	11.5	2,428.6	-	-	-	-	2,914.1	2,768.2	115.6	30.2	3,997.4	2,896.7	1,100.7	12,243.3	-	8,954.6	766.2	2,522.5
Dec	2,979.3	1,470.6	580.8	-	927.9	2,865.4	17.4	2,848.0	-	-	-	-	3,180.9	3,009.2	139.4	32.3	4,068.7	2,931.8	1,136.9	13,094.2	-	9,666.0	783.3	2,645.0
2013																								
Mar	3,080.2	1,404.4	708.4	-	967.4	3,328.0	19.4	3,308.5	-	-	-	-	3,626.2	3,455.7	138.2	32.3	4,077.6	2,914.8	1,162.8	14,112.0	-	10,193.2	1,011.8	2,907.1
Jun	3,337.1	1,357.7	756.0	-	1,223.4	3,301.3	7.9	3,293.4	-	-	-	-	3,756.3	3,604.6	121.7	30.0	4,302.8	2,942.4	1,360.3	14,697.4	-	10,826.2	870.6	3,000.6
Sep	3,390.8	1,236.2	884.6	-	1,270.0	3,274.7	8.8	3,265.9	-	-	-	-	3,840.4	3,675.4	132.5	32.5	4,346.9	2,953.9	1,393.0	14,852.8	-	10,958.1	980.1	2,914.6
Dec	3,394.8	1,150.4	886.3	-	1,358.0	3,501.5	9.6	3,491.8	-	-	-	-	4,250.1	4,070.9	146.3	32.8	4,017.2	2,971.1	1,046.1	15,163.5	-	11,377.7	898.4	2,887.4
2014																								
Mar	4,043.1	1,386.7	1,346.7	-	1,309.8	3,183.4	4.6	3,178.7	-	-	-	-	4,239.6	4,058.9	150.1	30.6	4,272.6	3,003.1	1,269.5	15,738.6	-	11,657.8	907.5	3,173.4
Jun	4,066.2	1,494.2	1,414.1	-	1,157.9	3,082.4	15.8	3,066.6	-	-	-	-	5,700.1	5,499.1	173.1	27.9	4,168.0	3,019.5	1,148.5	17,016.7	-	12,666.1	907.8	3,442.8
Sep	3,305.0	580.4	1,418.6	-	1,306.0	3,533.7	5.6	3,528.1	-	-	-	-	5,789.4	5,582.1	181.8	25.5	5,436.1	3,074.3	2,361.9	18,064.2	-	12,863.2	988.7	4,212.3
Dec	2,768.2	1,008.0	982.3	-	777.9	3,517.2	24.5	3,492.7	19.6	19.6	-	-	5,665.8	5,446.3	186.6	32.9	6,126.0	3,153.2	2,972.8	18,096.8	-	12,411.2	1,176.0	4,509.7
2015																								
Mar	3,872.2	1,102.2	1,397.4	-	1,372.7	3,597.5	12.8	3,584.7	19.6	19.6	-	-	5,674.8	5,481.5	166.6	26.7	5,211.5	3,174.5	2,037.0	18,375.6	-	12,866.3	1,307.9	4,201.3
Jun	4,132.4	1,073.3	1,504.0	-	1,555.0	3,606.1	14.8	3,591.3	19.6	19.6	-	-	4,386.6	4,162.3	189.9	34.5	5,328.8	3,227.2	2,101.7	17,473.5	-	12,489.0	1,194.2	3,790.3
Sep	4,230.4	1,513.6	1,090.2	-	1,626.6	3,577.7	10.8	3,566.9	19.6	19.6	-	-	4,419.6	4,176.7	210.4	32.6	5,382.4	3,239.8	2,142.6	17,629.8	-	12,331.7	1,183.3	4,114.8
Dec	4,320.9	1,665.8	1,111.8	-	1,543.3	3,292.5	18.1	3,274.4	-	-	-	-	4,525.7	4,338.5	158.1	29.2	5,508.6	3,407.8	2,100.7	17,647.6	-	12,738.6	1,154.2	3,754.8
2016																								
Mar	4,629.1	1,653.9	892.5	-	2,082.6	3,479.0	24.7	3,454.3	-	-	-	-	4,736.8	4,645.9	28.0	62.9	5,631.4	4,048.0	1,583.3	18,476.3	-	14,187.7	416.5	3,872.1
Jun	4,224.0	1,563.4	889.0	-	1,771.6	3,517.1	28.0	3,489.1	-	-	-	-	4,618.4	4,527.5	27.6	63.4	5,560.9	4,062.6	1,498.3	17,920.4	-	12,184.8	312.6	5,423.0

Source: Non-Life Insurance Companies

**CONSOLIDATED
DOMESTIC INSURANCE COMPANIES: ASSETS AND LIABILITIES
(G\$ Million)**

Table 5.3 (c)

Period Ended	Assets																		Total Assets/ Liabilities	Liabilities				
	Foreign Sector					Banking System			Public Sector				Private Sector				Unclassified			Life Ins. Fund	Cap. & Res.	Foreign Liab. ¹⁾	Other	
	Total	Comm. Banks Deposits	Secur.	Loans & Adv.	Other	Total	Cash	Dep.	Total	Gov't. T/Bills	Gov't. Deb.	Local Gov't Sec.	Total	Sec. In Firms	Mortgage Loans	Other Loans	Total	Fixed Assets						Other Assets
2006	12,288.9	8,652.9	2,234.0	781.3	620.7	1,895.6	178.7	1,716.9	-	-	-	-	6,959.5	4,454.7	103.8	2,401.1	6,778.4	3,974.5	2,803.9	27,922.4	11,262.3	5,756.8	6,775.4	4,127.9
2007	14,218.7	10,638.3	2,586.3	-	994.1	2,726.8	414.0	2,312.8	-	-	-	-	9,674.7	5,751.4	1,736.9	2,186.5	7,552.4	4,459.0	3,093.4	34,172.7	14,174.8	8,644.4	5,231.4	6,122.1
2008	16,467.4	11,692.0	2,465.4	1,047.6	1,262.4	3,201.8	581.8	2,620.0	-	-	-	-	10,577.2	7,154.6	1,166.4	2,256.2	9,007.6	5,459.7	3,547.9	39,254.0	16,016.4	11,563.8	5,722.4	5,951.6
2009	9,669.8	4,465.0	3,043.7	791.5	1,369.6	3,847.5	561.1	3,286.4	-	-	-	-	6,975.2	5,389.0	255.9	1,330.3	5,415.0	4,011.5	1,403.5	25,907.5	4,181.4	10,856.5	6,179.6	4,689.9
2010	9,895.6	4,635.0	2,302.0	1,178.0	1,780.6	4,052.7	912.8	3,139.9	-	-	-	-	6,983.5	6,547.6	236.8	199.1	6,273.5	4,199.7	2,073.8	27,205.2	4,459.5	14,049.7	5,308.2	3,387.8
2011	10,818.5	5,253.5	2,474.3	1,090.8	1,999.9	3,942.6	701.6	3,241.0	-	-	-	-	8,313.2	7,561.1	206.1	546.0	6,992.8	4,861.8	2,131.0	30,067.1	4,378.2	15,649.2	5,512.9	4,526.8
2012																								
Mar	11,254.7	5,337.4	3,335.3	912.1	1,670.0	4,033.7	693.4	3,340.3	-	-	-	-	8,648.1	7,853.7	409.9	384.6	8,310.1	5,934.9	2,375.2	32,246.6	4,660.6	16,437.5	5,521.4	5,627.1
Jun	10,727.6	4,972.5	2,525.4	1,030.9	2,198.8	4,641.4	754.3	3,887.1	-	-	-	-	9,595.9	8,861.6	208.7	525.7	7,374.2	4,910.3	2,463.9	32,339.1	4,719.3	17,523.2	5,464.6	4,632.0
Sep	10,806.6	5,242.4	2,362.1	994.8	2,207.4	4,851.5	773.2	4,078.4	-	-	-	-	10,282.4	9,132.3	204.3	945.8	7,643.3	5,707.5	1,935.8	33,583.8	4,726.6	18,034.3	5,594.1	5,228.8
Dec	10,102.0	5,353.0	2,730.3	38.8	1,979.9	6,204.7	814.7	5,390.0	-	-	-	-	12,124.2	9,915.5	194.0	2,014.7	8,021.6	6,290.8	1,730.8	36,452.4	4,750.8	21,095.7	5,567.7	5,038.2
2013																								
Mar	11,475.9	5,500.6	2,861.3	700.1	2,413.9	6,113.4	848.1	5,265.4	-	-	-	-	12,356.7	10,856.4	176.3	1,324.0	8,345.0	5,780.1	2,565.0	38,291.0	5,176.4	21,333.6	6,294.8	5,486.1
Jun	11,809.6	5,545.4	2,953.8	660.3	2,650.2	5,780.1	828.4	4,951.7	-	-	-	-	13,683.4	12,145.7	171.8	1,365.9	7,983.3	5,929.9	2,053.4	39,256.4	5,182.7	21,571.3	6,059.5	6,443.0
Sep	11,874.1	5,377.0	2,979.0	629.0	2,889.1	6,023.9	964.0	5,059.9	-	-	-	-	13,882.9	12,342.3	181.9	1,358.6	8,027.2	5,934.1	2,093.1	39,808.0	5,161.1	21,933.3	6,225.7	6,487.9
Dec	11,519.6	5,467.8	2,983.5	8.4	3,059.9	6,203.1	1,007.8	5,195.3	-	-	-	-	15,668.5	13,417.5	200.3	2,050.7	7,691.2	6,033.8	1,657.4	41,082.3	5,357.8	23,198.9	6,080.0	6,445.6
2014																								
Mar	13,220.8	5,862.4	3,722.7	628.3	3,007.5	6,351.1	1,240.8	5,110.3	-	-	-	-	15,415.6	14,164.5	211.1	1,039.9	8,105.0	6,185.7	1,919.3	43,092.5	6,259.5	23,913.6	6,199.4	6,719.6
Jun	13,475.8	5,900.9	4,028.0	636.0	2,910.9	5,865.4	1,159.0	4,706.4	-	-	-	-	17,088.9	15,773.7	236.7	1,078.5	7,964.4	6,214.5	1,749.9	44,394.5	3,083.3	25,044.9	9,557.3	6,709.0
Sep	14,721.2	5,935.1	5,285.4	603.6	2,897.1	6,712.2	1,405.0	5,307.2	-	-	-	-	17,239.7	16,000.7	240.6	998.4	9,856.5	6,404.6	3,451.8	48,529.6	1,617.4	26,127.8	10,504.5	10,279.8
Dec	14,137.0	6,343.0	4,819.6	603.5	2,370.9	6,708.8	1,429.4	5,279.4	19.6	19.6	-	-	17,531.8	16,143.1	303.6	1,085.0	10,620.0	6,478.6	4,141.4	49,017.2	1,617.4	25,886.7	10,687.4	10,825.7
2015																								
Mar	13,894.6	5,839.5	4,734.2	339.3	2,981.7	7,382.7	1,723.9	5,658.7	19.6	19.6	-	-	16,531.1	14,991.5	286.1	1,253.5	9,484.8	6,435.8	3,049.0	47,312.8	3,977.8	22,808.0	11,069.6	9,457.4
Jun	14,233.1	5,924.6	4,835.3	330.2	3,143.0	7,158.8	1,464.6	5,694.2	19.6	19.6	-	-	15,379.0	13,792.2	318.4	1,268.5	10,201.5	6,476.0	3,725.5	46,992.2	3,977.8	22,459.5	11,002.9	9,552.0
Sep	15,098.6	6,439.5	4,473.8	358.5	3,826.8	7,734.8	1,280.7	6,454.0	19.6	19.6	-	-	15,523.7	13,917.3	344.5	1,262.0	9,671.9	6,422.5	3,249.4	48,048.7	4,090.3	22,675.2	11,229.6	10,053.5
Dec	15,405.9	6,708.9	4,634.7	346.0	3,716.3	8,300.2	2,317.7	5,982.5	-	-	-	-	15,699.5	13,868.1	312.3	1,519.1	9,229.3	6,548.8	2,680.5	48,634.9	4,115.3	23,165.6	11,215.1	10,138.9
2016																								
Mar	15,775.6	6,977.1	3,660.8	386.8	4,750.9	8,892.0	1,749.5	7,142.5	-	-	-	-	14,983.3	13,690.0	203.3	1,090.0	9,567.6	7,324.4	2,243.1	49,218.4	4,345.9	23,771.8	11,393.1	9,707.6
Jun	15,696.1	6,711.5	3,819.3	639.5	4,525.9	8,959.6	1,777.2	7,182.4	-	-	-	-	14,809.0	13,375.0	181.5	1,252.4	9,773.7	7,349.7	2,424.0	49,238.4	4,450.8	22,792.7	10,669.8	11,325.0

Source: Insurance Companies.

¹⁾ Foreign liabilities include insurance fund from non-residents.

PENSION SCHEMES: ASSETS AND LIABILITIES
(G\$ Million)

Table 5.4

Period Ended	Foreign Sector	Assets											Total Assets/ Liabilities	Liabilities		
		Banking System			Public Sector				Private Sector			Other		Pension Fund	Reserves	Other
		Total	Cash	Deposits	Total	Gov't. T/Bills	Gov't. Debentures	Local Gov't. Sec.	Total	Shares & Other Sec.	Mortgage Loans					
2006	4,895.6	2,955.3	26.9	2,928.4	1,124.7	1,124.7	0.0	-	6,801.1	6,583.8	217.3	1,215.5	16,992.1	15,324.4	1,462.0	205.7
2007	5,870.2	2,276.0	53.5	2,222.4	441.9	288.2	153.7	-	7,506.5	7,427.5	79.0	1,933.1	18,027.7	16,317.5	1,567.7	142.5
2008	6,479.7	1,949.0	18.0	1,931.0	282.8	282.8	-	-	8,733.6	8,396.2	337.4	2,186.8	19,631.8	17,872.0	1,591.1	168.6
2009	5,747.4	3,347.7	6.1	3,341.7	455.6	455.6	-	-	7,707.4	7,355.1	352.3	3,241.7	20,499.8	18,623.3	1,636.3	240.2
2010	5,901.7	3,420.0	9.3	3,410.7	3,305.5	3,305.5	-	-	8,254.4	7,868.1	386.4	1,598.2	22,479.8	21,320.8	959.4	199.7
2011	6,559.8	4,047.2	7.8	4,039.4	3,185.3	3,185.3	-	-	8,541.5	8,029.5	512.0	1,552.5	23,886.2	22,700.7	971.5	214.0
2012																
Mar	6,619.5	4,773.1	21.6	4,751.5	2,197.0	2,197.0	-	-	9,488.5	8,722.8	765.7	1,718.7	24,796.8	23,513.1	978.9	304.9
Jun	6,899.7	4,561.7	43.4	4,518.3	2,378.7	2,378.7	-	-	9,943.0	9,180.1	762.9	1,517.7	25,300.7	24,049.0	981.7	270.0
Sep	7,053.7	5,123.2	25.7	5,097.5	1,578.8	1,578.8	-	-	10,744.9	9,982.9	762.0	1,539.6	26,040.2	24,810.9	988.2	241.1
Dec	7,429.0	5,609.6	27.2	5,582.4	1,037.9	1,037.9	-	-	11,096.4	10,344.3	752.0	1,559.9	26,732.8	25,453.5	1,002.2	277.1
2013																
Mar	7,433.6	6,380.0	23.1	6,356.8	704.6	704.6	-	-	11,705.7	10,973.3	732.5	1,471.8	27,695.7	26,348.0	1,015.5	332.3
Jun	7,771.5	6,684.4	25.9	6,658.6	324.9	324.9	-	-	12,276.8	11,518.3	758.5	1,759.5	28,817.1	27,064.6	1,437.8	314.7
Sep	7,979.1	6,428.6	29.9	6,398.6	319.1	319.1	-	-	12,875.0	12,118.7	756.2	1,842.7	29,444.5	27,709.2	1,416.8	318.5
Dec	8,087.3	6,053.3	48.7	6,004.6	319.1	319.1	-	-	14,022.4	13,272.2	750.2	1,838.2	30,320.4	28,460.6	1,430.4	428.0
2014																
Mar	8,221.2	5,461.7	23.7	5,437.9	319.1	319.1	-	-	14,789.4	13,687.5	1,101.9	1,746.6	30,538.0	28,772.0	1,462.8	303.1
Jun	8,488.2	5,724.6	32.7	5,692.0	307.9	307.9	-	-	14,860.9	13,762.2	1,098.7	1,724.0	31,105.6	29,228.7	1,543.5	333.5
Sep	8,694.0	5,365.7	7.9	5,357.8	112.4	112.4	-	-	15,088.4	13,968.3	1,120.1	1,802.0	31,062.5	29,309.4	1,445.5	307.6
Dec	7,582.9	5,740.9	32.8	5,708.1	112.4	112.4	-	-	16,319.1	15,268.0	1,051.1	1,963.9	31,719.2	29,814.3	1,479.7	425.3
2015																
Mar	7,985.7	5,333.7	3.8	5,329.9	502.9	502.9	-	-	17,951.0	16,583.7	1,367.3	2,033.1	33,806.3	32,060.8	1,253.1	492.4
Jun	7,915.8	5,304.2	24.5	5,279.7	806.0	806.0	-	-	15,853.3	15,033.1	820.2	2,164.3	32,043.7	30,329.1	1,254.5	460.1
Sep	8,037.0	5,280.6	5.4	5,275.2	909.8	909.8	-	-	15,534.1	14,719.4	814.7	2,395.7	32,157.2	30,539.3	1,212.4	405.5
Dec	8,320.1	5,614.0	33.3	5,580.7	705.2	705.2	-	-	15,553.1	14,743.0	810.1	2,187.4	32,379.9	30,646.4	1,238.0	495.6
2016																
Mar	8,446.7	8,912.2	12.0	8,900.2	885.4	885.4	-	-	12,754.2	11,758.4	995.8	1,903.7	32,902.2	31,296.4	1,154.8	450.9
Jun	8,665.7	5,849.5	12.4	5,837.1	896.6	896.6	-	-	16,092.0	15,225.8	866.2	1,977.5	33,481.3	31,817.3	1,236.8	427.2

Source: Pension Schemes

CENTRAL GOVERNMENT FINANCES (SUMMARY)¹⁾
(G\$ Million)

Table 6.1

Period	Current Account			Capital Account					Overall Deficit/ Surplus (3)+(8) 9	External Financing					Domestic Financing			Other Financing (18)
	Revenue (1)	Expenditure (2)	Balance (1) - (2) (3)	Receipts			Expenditure (7)	Balance (4) - (7) (8)		Total (11)+(12)+(13) (10)	Project Loans (11)	Other (12)	External Debt Payments (13)	Overseas Deposits (14)	Total (16)+(17) (15)	Banking System (net) 16	Non-Bank Borrowing 17	
				Total (5)+(6) (4)	Revenue (5)	External Grants (6)												
2006	62,356.4	59,593.0	2,763.5	17,524.6	6,204.1	11,320.5	41,806.4	(24,281.8)	(21,518.3)	20,810.8	17,007.8	6,552.0	(2,749.0)	-	(350.1)	(2,805.4)	2,455.3	1,057.6
2007	80,356.9	62,960.9	17,396.0	11,136.0	3,624.0	7,512.0	42,877.2	(31,741.2)	(14,345.2)	20,147.3	19,964.1	2,299.6	(2,116.4)	-	(6,766.3)	(6,194.5)	(571.8)	964.2
2008	82,483.9	78,492.0	3,991.9	17,029.1	3,417.5	13,611.6	35,941.2	(18,912.1)	(14,920.2)	14,606.1	27,375.3	(219.6)	(1,841.1)	(10,708.5)	446.0	2,321.4	(1,875.4)	(131.9)
2009	94,890.7	80,441.0	14,449.7	17,275.1	2,222.5	15,052.6	46,990.2	(29,715.1)	(15,265.4)	15,526.1	20,435.1	916.9	(2,254.8)	(3,571.1)	(2,635.1)	(3,686.2)	1,051.1	2,374.4
2010	107,875.4	86,386.4	21,489.0	11,820.7	2,325.7	9,495.0	46,718.7	(34,898.0)	(13,409.0)	12,989.4	15,427.5	870.2	(3,714.5)	406.2	3,847.5	(4,697.6)	8,545.0	(3,427.9)
2011	120,915.5	100,620.4	20,295.1	13,452.8	812.6	12,640.2	50,116.3	(36,663.5)	(16,368.4)	17,948.0	18,306.0	743.1	(4,462.9)	3,361.8	14,114.9	15,196.2	(1,081.3)	(15,694.5)
2012	130,228.4	114,914.5	15,313.9	13,509.5	832.7	12,676.8	56,441.5	(42,932.0)	(27,618.1)	22,044.2	30,043.2	682.9	(3,764.8)	(4,917.1)	(14,741.9)	(7,815.7)	(6,926.2)	20,315.8
2013	136,494.8	122,053.9	14,440.9	8,671.7	872.8	7,798.9	50,144.5	(41,472.8)	(27,031.9)	18,545.2	8,749.1	583.0	(3,592.6)	12,805.7	10,261.7	17,294.5	(7,032.8)	(1,775.0)
2014	145,726.0	133,833.6	11,892.4	4,191.0	3,100.8	1,090.2	51,013.7	(46,822.7)	(34,930.3)	(13,753.4)	19,936.7	520.3	(28,284.8)	(5,925.6)	11,509.3	11,650.3	(141.0)	37,174.5
2015	161,710.2	147,637.7	14,072.5	7,272.6	2,686.1	4,586.5	30,664.9	(23,392.3)	(9,319.8)	(5,264.8)	14,710.8	650.4	(15,346.0)	(5,280.0)	29,092.9	28,007.0	1,085.9	(14,508.3)
2012																		
1st Qtr	28,743.7	17,286.6	11,457.1	908.5	321.2	587.3	2,590.7	(1,682.2)	9,774.9	192.5	9,565.4	(119.4)	(1,046.7)	(8,206.8)	(11,167.8)	(9,827.7)	(1,340.0)	1,200.3
2nd Qtr	36,114.1	29,950.9	6,163.2	3,284.8	95.0	3,189.8	11,866.7	(8,581.9)	(2,418.7)	3,310.7	4,289.1	466.9	(744.9)	(700.4)	10,661.9	13,816.5	(3,154.6)	(11,554.0)
3rd Qtr	30,823.7	28,434.9	2,388.8	1,377.6	321.4	1,056.2	7,898.3	(6,520.7)	(4,131.9)	1,518.8	5,743.6	(119.0)	(1,022.0)	(3,083.8)	(15,086.3)	(14,102.0)	(984.3)	17,699.4
4th Qtr	34,546.8	39,242.1	(4,695.3)	7,938.6	95.1	7,843.5	34,085.8	(26,147.2)	(30,842.5)	17,022.2	10,445.1	454.4	(951.2)	7,073.9	850.3	2,297.6	(1,447.3)	12,970.0
2013																		
1st Qtr	30,692.9	17,944.2	12,748.7	517.7	336.1	181.6	2,397.7	(1,880.0)	10,868.7	169.9	6,510.2	(118.7)	(889.8)	(5,331.8)	13,464.1	18,178.4	(4,714.3)	(24,502.8)
2nd Qtr	40,976.9	26,997.2	13,979.7	818.9	99.8	719.1	8,504.1	(7,685.2)	6,294.5	2,636.9	543.7	404.1	(751.4)	2,440.5	4,064.9	4,164.7	(99.8)	(12,996.3)
3rd Qtr	31,207.5	31,287.4	(79.9)	1,161.4	337.0	824.4	12,704.4	(11,543.0)	(11,622.9)	2,844.7	(780.7)	(118.5)	(979.4)	4,723.3	6,610.0	8,374.2	(1,764.2)	2,168.2
4th Qtr	33,617.5	45,825.1	(12,207.6)	6,173.7	99.9	6,073.8	26,538.3	(20,364.6)	(32,572.2)	12,893.7	2,475.9	416.1	(972.0)	10,973.7	(13,877.4)	(13,422.8)	(454.6)	33,555.9
2014																		
1st Qtr	29,109.4	20,678.3	8,431.1	419.3	353.0	66.3	2,948.3	(2,529.0)	5,902.1	40.9	4,860.2	(118.6)	(1,048.3)	(3,652.4)	10,627.4	8,579.4	2,048.0	(16,570.4)
2nd Qtr	45,119.1	36,062.5	9,056.6	942.3	805.4	136.9	11,676.8	(10,734.5)	(1,677.9)	3,335.2	1,021.2	387.8	(870.4)	2,796.6	(5,755.3)	(5,277.9)	(477.4)	4,097.9
3rd Qtr	32,523.5	32,058.0	465.5	1,420.1	1,095.6	324.5	12,906.3	(11,486.2)	(11,020.7)	902.4	3,668.6	(118.2)	(1,189.5)	(1,458.5)	5,234.5	6,027.9	(793.4)	4,883.8
4th Qtr	38,974.0	45,034.8	(6,060.8)	1,409.3	846.8	562.5	23,482.3	(22,073.0)	(28,133.8)	(18,031.9)	10,386.7	369.3	(25,176.6)	(3,611.3)	1,402.7	2,320.9	(918.2)	44,763.1
2015																		
1st Qtr	32,414.9	23,756.2	8,658.7	416.4	364.2	52.1	2,046.5	(1,630.1)	7,028.6	2,416.4	5,996.8	-	(1,489.3)	(2,091.1)	7,110.1	6,137.7	972.4	(16,555.1)
2nd Qtr	45,923.9	34,336.1	11,587.8	267.4	107.7	159.7	4,924.1	(4,656.7)	6,931.1	(4,051.7)	4,992.8	336.9	(6,350.0)	(3,031.4)	4,311.5	4,941.7	(630.2)	(7,190.9)
3rd Qtr	35,605.8	37,101.2	(1,495.3)	1,255.9	364.2	891.7	3,089.9	(1,834.0)	(3,329.3)	(4,966.7)	968.2	-	(5,777.4)	(157.5)	8,166.5	7,465.4	701.1	129.6
4th Qtr	47,765.6	52,444.2	(4,678.6)	5,333.0	1,850.0	3,483.0	20,604.4	(15,271.4)	(19,950.0)	1,337.2	2,753.0	313.5	(1,729.3)	-	9,504.8	9,462.2	42.6	9,108.0
2016																		
1st Qtr	34,819.1	32,357.1	2,462.0	652.4	373.5	278.9	2,570.0	(1,917.6)	544.4	(959.0)	474.2	-	(1,433.2)	-	7,269.7	6,621.0	648.7	(6,855.1)
2nd Qtr	51,101.4	44,103.3	6,998.1	1,633.1	852.8	3,054.2	10,631.6	(6,724.6)	273.4	1,458.2	2,270.2	279.3	(1,091.3)	-	(23,972.2)	(23,548.7)	(423.5)	22,240.5

Sources: Ministry of Finance and Bank of Guyana.

¹⁾ Figures revised from 2008 to reflect the computation of Central Government on an accrual basis.

CENTRAL GOVERNMENT: CURRENT REVENUE
(G\$ Million)

Table 6.2

Period	Total Current Revenue	Tax Revenue																			
		Total Tax Revenue	Income Tax						Property Taxes			Taxes on Production & Consumption				Taxes on International Trade					
			Total	Companies	Self-Employed	Personal	Surtax	Other	Total	Property	Estate	Total	Excise Duty	Consumption Tax	Value Added Tax ¹⁾	Excise Tax ¹⁾	Total	Import Duty	Export Duty	Travel Tax	
2006	62,356.4	58,446.7	26,859.4	14,989.5	-	11,708.9	-	161.0	865.3	842.8	22.5	23,485.0	109.2	23,375.8	-	-	5,204.4	4,114.7	7.3	1,082.4	
2007	80,293.2	77,292.5	29,519.9	16,459.5	-	12,831.7	-	228.7	962.2	942.9	19.3	38,395.4	256.1	1,426.1	21,329.2	15,384.0	7,125.0	6,004.5	8.7	1,111.8	
2008	82,484.0	79,134.0	31,460.0	18,567.8	-	12,674.0	-	218.2	1,281.4	1,253.8	27.6	37,369.2	267.4	-	23,998.4	13,103.3	7,754.6	6,602.4	8.6	1,143.6	
2009	94,890.7	89,085.4	33,047.2	19,379.0	-	13,451.2	-	217.0	1,688.1	1,661.6	26.5	44,877.6	191.9	13.5	23,250.4	21,421.8	8,067.7	6,804.5	8.2	1,255.0	
2010	107,875.3	100,958.6	39,455.3	23,824.4	-	15,418.7	-	212.2	1,592.5	1,562.0	30.5	48,550.0	186.9	-	27,070.0	21,293.2	9,731.8	8,301.8	6.7	1,423.2	
2011	120,915.9	111,408.9	43,303.1	26,215.5	-	16,844.8	-	242.7	1,753.0	1,723.0	30.0	53,277.2	230.3	-	31,156.2	21,890.7	11,126.0	9,863.8	9.6	1,252.6	
2012	130,228.4	118,333.9	44,357.2	27,794.3	-	16,154.8	-	408.2	1,903.5	1,866.2	37.3	57,071.6	222.2	-	34,105.6	22,743.9	12,900.6	11,560.8	9.1	1,330.8	
2013	136,494.8	126,509.7	46,393.9	30,929.0	-	15,199.1	-	265.8	2,608.4	2,571.8	36.6	61,883.8	224.4	-	34,388.0	27,271.3	13,411.8	11,865.7	14.1	1,532.0	
2014	145,726.0	135,889.6	51,392.7	33,283.3	-	17,899.7	-	209.6	2,422.6	2,380.5	42.1	65,950.5	241.0	-	37,475.4	28,234.0	13,856.4	12,166.5	13.8	1,676.0	
2015	161,710.2	142,896.3	54,786.3	34,606.4	-	19,893.7	-	286.1	3,237.4	3,200.9	36.5	69,098.3	291.4	-	35,476.4	33,330.5	14,026.6	12,357.1	11.6	1,657.9	
2012																					
1st Qtr	28,743.7	27,763.3	10,569.2	5,822.4	-	4,708.3	-	38.6	224.4	217.2	7.2	13,747.7	58.4	-	8,181.0	5,508.3	2,735.0	2,446.0	2.1	286.9	
2nd Qtr	36,114.1	30,849.0	12,422.2	8,543.8	-	3,665.2	-	213.2	1,443.3	1,432.8	10.5	13,427.0	51.2	-	7,908.1	5,467.8	3,018.7	2,671.1	2.0	345.5	
3rd Qtr	30,823.7	28,848.6	9,957.7	6,432.1	-	3,481.4	-	44.2	161.2	149.0	12.2	14,867.2	47.3	-	8,732.8	6,087.1	3,366.8	2,991.6	2.0	373.2	
4th Qtr	34,546.8	30,873.0	11,408.1	6,995.9	-	4,299.9	-	112.2	74.5	67.1	7.5	15,029.7	65.3	-	9,283.7	5,680.8	3,780.0	3,452.0	2.9	325.1	
2013																					
1st Qtr	30,692.9	29,035.1	10,538.1	5,972.0	-	4,508.8	-	57.3	156.9	146.4	10.5	14,912.4	53.0	-	8,287.5	6,571.9	2,937.9	2,579.9	2.0	356.1	
2nd Qtr	40,976.9	35,854.7	14,870.6	11,466.4	-	3,282.6	-	121.6	1,984.7	1,974.6	10.1	15,318.8	57.4	-	8,702.9	6,558.5	3,100.2	2,696.3	1.8	402.1	
3rd Qtr	31,207.5	29,381.0	10,243.2	6,731.9	-	3,462.2	-	49.1	209.8	203.0	6.8	14,870.3	56.7	-	8,082.2	6,731.4	3,484.4	3,072.0	3.9	408.5	
4th Qtr	33,617.4	32,238.9	10,742.0	6,758.6	-	3,945.5	-	37.8	257.0	247.8	9.2	16,782.2	57.4	-	9,315.3	7,409.5	3,889.2	3,517.5	6.4	365.3	
2014																					
1st Qtr	29,109.4	28,316.7	10,875.0	6,235.3	-	4,577.5	-	62.2	89.0	80.4	8.6	13,951.1	75.3	-	8,285.7	5,590.0	2,908.0	2,531.1	3.0	373.9	
2nd Qtr	45,119.1	38,478.4	15,918.1	11,484.3	-	4,353.9	-	79.8	1,934.0	1,922.3	11.8	16,850.6	64.4	-	10,082.6	6,703.6	3,194.3	2,802.9	3.0	388.4	
3rd Qtr	32,523.5	31,595.9	11,692.3	7,628.5	-	4,023.6	-	40.2	297.0	285.6	11.4	15,338.9	49.2	-	9,687.1	5,602.6	3,697.6	3,157.3	4.8	535.6	
4th Qtr	38,974.0	37,498.5	12,907.3	7,935.3	-	4,944.6	-	27.4	102.6	92.2	10.3	19,810.0	52.2	-	9,420.0	10,337.8	4,056.4	3,675.2	3.1	378.1	
2015																					
1st Qtr	32,414.9	31,680.2	12,447.7	7,183.6	-	5,229.4	-	34.7	153.6	145.7	7.9	15,681.3	90.1	-	9,256.2	6,335.0	2,881.8	2,542.1	2.2	337.5	
2nd Qtr	45,923.9	39,176.9	15,227.8	10,166.8	-	4,848.3	-	212.8	2,390.0	2,380.5	9.5	17,799.3	62.3	-	8,899.1	8,837.9	3,247.5	2,830.9	2.6	414.0	
3rd Qtr	35,605.8	34,164.4	12,795.7	7,890.8	-	4,882.8	-	22.1	421.0	411.3	9.6	16,742.4	46.4	-	8,433.8	8,262.1	3,831.0	3,267.8	3.6	559.7	
4th Qtr	47,765.6	37,874.8	14,315.1	9,365.2	-	4,933.2	-	16.6	272.8	263.4	9.4	18,875.3	92.6	-	8,887.2	9,895.4	4,066.3	3,716.3	3.2	346.8	
2016																					
1st Qtr	34,819.1	30,293.1	13,370.8	7,875.9	-	5,433.9	-	61.1	242.3	232.9	9.4	13,317.7	41.3	-	8,360.1	4,916.4	3,130.4	2,766.2	2.8	361.4	
2nd Qtr	51,101.4	44,856.1	18,673.0	13,330.2	-	5,196.8	-	146.0	2,564.6	2,554.3	10.4	18,987.4	50.5	100.0	8,891.8	9,945.1	4,130.7	3,535.5	2.9	592.3	

Source: Ministry of Finance

¹⁾ The Value Added Tax (VAT) and Excise Tax were implemented on January 01, 2007.

CENTRAL GOVERNMENT: CURRENT REVENUE
(G\$ Million)

Table 6.2 (Cont'd)

Period	Other Tax Revenue							Non-Tax Revenue								
	Total	Entertainment Tax	Purchase Tax- M. Car	Other Taxes And Duties	Licences Vehicles	Licences Other	Environmental Tax	Total ¹⁾	Rents Royalties, etc.	Interest	Divs. From Enterprises	BOG Surplus	Other Dept. Receipts	Fees, Fines, etc.	Land Dev. Schemes	Miscellaneous
2006	2,032.7	1.8	828.1	102.4	289.3	389.4	421.7	3,909.7	12.9	-	999.9	348.2	-	592.0	-	1,956.7
2007	1,290.0	0.6	158.9	10.3	306.0	300.6	513.6	3,000.7	42.7	-	307.5	699.0	-	764.0	-	1,187.5
2008	1,268.7	-	7.5	-	336.7	318.8	605.9	3,350.1	23.5	-	381.3	1,089.5	-	814.7	-	1,041.1
2009	1,404.8	-	-	-	358.8	371.9	674.1	5,805.3	13.4	-	1,386.5	2,301.3	-	951.2	-	1,152.8
2010	1,628.9	-	-	-	475.3	376.7	776.9	6,916.7	11.2	78.3	928.8	1,510.0	-	1,006.0	-	3,382.4
2011	1,949.6	-	-	-	477.1	458.5	1,014.1	9,507.0	13.2	-	2,144.2	2,516.5	-	1,201.8	-	3,631.3
2012	2,101.0	-	-	-	513.0	517.0	1,070.9	11,894.5	10.2	-	1,000.0	4,356.6	-	1,399.5	-	4,289.4
2013	2,211.9	-	-	-	587.0	553.3	1,071.6	9,985.0	18.6	-	1,720.0	4,040.5	-	1,404.8	-	1,967.8
2014	2,267.5	-	-	-	637.4	596.7	1,033.3	9,836.4	13.8	-	200.0	5,091.5	-	1,123.8	-	2,392.8
2015	1,747.7	-	-	-	653.4	598.2	496.1	18,813.9	10.6	-	1,002.5	3,512.7	7,876.6	1,175.9	-	5,235.7
2012																
1st Qtr	486.9	-	-	-	158.7	119.2	209.0	980.4	2.0	-	-	-	-	316.9	-	661.5
2nd Qtr	537.8	-	-	-	139.6	154.7	243.5	5,265.1	2.4	-	-	4,356.6	-	353.4	-	552.7
3rd Qtr	495.7	-	-	-	124.0	116.7	255.0	1,975.1	3.4	-	1,000.0	-	-	410.8	-	561.0
4th Qtr	580.6	-	-	-	90.7	126.4	363.5	3,673.8	2.4	-	-	-	-	318.3	-	2,514.2
2013																
1st Qtr	489.7	-	-	-	144.9	133.4	211.4	1,657.8	5.7	-	720.0	-	-	349.5	-	582.6
2nd Qtr	580.4	-	-	-	154.5	157.8	268.1	5,122.2	2.2	-	-	4,040.5	-	428.7	-	650.8
3rd Qtr	573.3	-	-	-	158.0	146.7	268.5	1,826.5	5.7	-	1,000.0	-	-	395.9	-	424.9
4th Qtr	568.5	-	-	-	129.6	115.3	323.6	1,378.5	5.0	-	-	-	-	230.7	-	309.5
2014																
1st Qtr	493.7	-	-	-	167.2	129.2	197.3	792.7	2.6	-	-	-	-	255.5	-	534.7
2nd Qtr	581.4	-	-	-	155.0	171.2	255.2	6,640.7	2.2	-	200.0	5,091.5	-	298.5	-	624.1
3rd Qtr	570.1	-	-	-	169.4	141.7	259.0	927.6	4.3	-	-	-	-	320.7	-	377.3
4th Qtr	622.3	-	-	-	145.9	154.6	321.8	1,475.4	4.7	-	-	-	-	249.1	-	856.7
2015																
1st Qtr	515.7	-	-	-	171.0	152.0	192.8	734.8	2.3	-	-	-	-	256.3	-	476.1
2nd Qtr	512.3	-	-	-	164.0	135.3	213.1	6,747.0	3.7	-	-	3,512.7	-	279.5	-	2,951.0
3rd Qtr	374.3	-	-	-	163.9	120.2	90.2	1,441.4	2.0	-	-	-	550.0	284.7	-	604.7
4th Qtr	345.4	-	-	-	154.6	190.7	0.1	9,890.7	2.5	-	1,002.5	-	7,326.6	355.5	-	1,203.7
2016																
1st Qtr	231.9	-	-	-	147.9	84.0	0.0	4,526.0	1,281.4	-	-	-	-	300.0	-	2,944.6
2nd Qtr	500.4	-	-	-	262.3	238.1	0.0	6,245.3	1,058.7	-	-	3,376.1	1,000.0	356.3	-	454.3

Source: Ministry of Finance

¹⁾ Total Non-Tax Revenue includes GRIF Payments received with effect from 2012.

CENTRAL GOVERNMENT: CURRENT EXPENDITURE
(G\$ Million)

Table 6.3

Period	Total Expenditure	Personal Emoluments	Debt Charges	Total Other Expenditure	Other Current Expenditure			
					Equipment And Supplies	Fuels And Lubricants	Rental And Maintenance of Buildings	Maintenance of Infrastructure
2006	59,593.0	20,085.0	4,484.4	35,023.5	3,277.3	1,224.4	1,697.8	1,017.3
2007	62,960.9	22,064.1	4,528.2	36,368.6	3,510.8	1,288.6	1,886.8	1,053.7
2008	78,491.9	23,882.9	6,547.7	48,061.3	3,826.1	1,843.1	2,257.6	1,392.8
2009	80,440.9	26,170.9	6,587.5	47,682.4	5,296.0	1,474.2	2,517.7	1,771.3
2010	86,386.3	28,367.3	7,879.4	50,139.6	5,072.5	1,651.2	2,638.7	1,956.1
2011	100,620.3	31,345.8	8,074.3	61,200.2	6,936.2	2,024.9	2,926.9	2,142.1
2012	114,914.6	34,793.9	6,535.5	73,585.2	7,109.4	2,161.4	3,053.2	2,312.6
2013	122,053.5	38,489.0	6,106.3	77,458.2	7,333.1	2,222.4	3,246.1	2,931.4
2014	133,833.6	42,305.6	6,339.5	85,188.5	8,192.8	2,339.4	3,298.8	2,790.7
2015	147,637.7	44,661.7	6,485.5	96,490.5	8,916.2	2,350.3	3,418.8	3,394.9
2012								
1st Qtr	17,286.7	7,201.4	1,674.5	8,410.7	293.2	290.1	213.1	80.2
2nd Qtr	29,951.0	8,702.0	1,807.2	19,441.8	2,198.7	591.4	363.5	261.0
3rd Qtr	28,434.9	7,923.5	1,259.7	19,251.7	1,673.8	513.5	877.7	629.0
4th Qtr	39,242.0	10,967.0	1,794.1	26,481.0	2,943.7	766.3	1,598.9	1,342.4
2013								
1st Qtr	17,944.2	8,097.6	1,429.8	8,416.7	374.9	420.8	223.5	95.9
2nd Qtr	26,996.9	9,642.0	1,582.5	15,772.4	836.9	581.3	464.4	369.7
3rd Qtr	31,287.4	8,770.1	1,495.1	21,022.2	3,219.1	548.4	1,200.5	806.8
4th Qtr	45,825.1	11,979.3	1,598.9	32,246.9	2,902.3	671.8	1,357.7	1,659.0
2014								
1st Qtr	20,678.3	9,028.3	1,270.5	10,379.5	639.6	380.0	339.4	122.1
2nd Qtr	36,062.5	10,710.3	1,499.3	23,852.9	3,149.9	613.2	543.6	337.2
3rd Qtr	32,058.0	9,339.6	1,827.2	20,891.2	1,950.3	620.2	1,085.9	960.8
4th Qtr	45,034.8	13,227.4	1,742.5	30,064.9	2,452.9	725.9	1,330.0	1,370.7
2015								
1st Qtr	23,756.2	9,804.8	1,621.2	12,330.2	1,302.3	456.0	349.5	246.3
2nd Qtr	34,336.1	11,087.6	1,316.5	21,932.0	2,139.1	620.9	575.4	599.3
3rd Qtr	37,101.1	10,700.1	1,572.8	24,828.2	2,404.4	581.7	960.6	732.7
4th Qtr	52,444.2	13,069.2	1,975.0	37,400.0	3,070.4	691.6	1,533.3	1,816.6
2016								
1st Qtr	32,357.1	10,119.8	1,643.4	20,593.9	453.7	417.8	327.6	310.5
2nd Qtr	44,103.3	11,662.8	1,529.6	30,910.9	2,461.7	595.8	835.4	956.2

Source: Ministry of Finance.

CENTRAL GOVERNMENT: CURRENT EXPENDITURE
(G\$ Million)

Table 6.3 (Cont'd)

Period	Other Current Expenditure										
	Electricity Charges	Transport, Travel and Postage	Telephone Charges	Other Services Purchased	Education Subventions, Grants And Scholarships	Rates, Taxes And Subventions to Loc. Auth.	Subsidies And Contribution to Local And Int'l Orgns.	Refunds of Revenue	Miscellaneous	Pensions	Payments to Dependants' Pension Funds
2006	3,459.4	1,872.3	345.0	487.0	1,895.5	450.8	8,360.3	5.6	6,103.8	4,814.9	12.1
2007	4,071.7	1,701.9	370.1	856.3	1,996.5	368.9	8,373.0	4.1	5,522.5	5,349.2	14.3
2008	3,940.3	2,241.3	397.2	544.8	2,112.1	127.7	14,484.1	8.2	7,800.6	7,085.4	-
2009	3,682.7	2,215.6	398.9	751.4	2,529.6	192.5	11,144.5	7.0	7,782.0	7,919.0	-
2010	3,905.5	2,526.5	410.4	727.2	2,763.9	189.9	11,673.8	5.3	7,923.4	8,695.3	-
2011	5,621.9	3,224.7	454.8	754.4	3,033.5	352.3	14,831.9	8.1	9,601.9	9,286.6	-
2012	5,847.6	3,021.4	451.8	776.7	3,094.1	188.3	25,331.7	8.3	9,441.5	10,787.2	-
2013	5,876.5	3,473.5	475.5	814.4	3,351.7	213.9	22,565.1	6.2	11,154.9	13,793.6	-
2014	5,703.2	3,575.6	549.3	798.7	5,855.5	195.6	24,410.9	24.2	12,857.7	14,596.0	-
2015	3,382.1	4,562.3	570.9	798.2	4,789.0	189.4	33,701.2	11.0	15,782.3	14,623.8	-
2012											
1st Qtr	898.0	351.6	66.2	45.1	550.3	3.0	2,142.0	0.3	1,270.3	2,207.4	-
2nd Qtr	1,093.9	703.4	92.4	151.5	723.6	4.7	8,695.4	0.2	2,091.1	2,470.8	-
3rd Qtr	537.9	725.7	99.8	118.7	869.4	84.9	8,462.7	1.2	2,047.9	2,609.5	-
4th Qtr	3,317.8	1,240.7	193.5	461.4	950.8	95.7	6,031.5	6.6	4,032.1	3,499.4	-
2013											
1st Qtr	261.7	469.4	67.6	35.0	546.6	1.3	2,359.6	0.4	1,394.0	2,165.8	-
2nd Qtr	593.5	828.8	99.2	184.0	821.8	84.4	5,166.8	2.9	2,801.0	2,938.0	-
3rd Qtr	2,377.2	850.4	131.4	132.1	994.7	45.6	4,956.0	2.0	2,655.2	3,102.8	-
4th Qtr	2,644.1	1,324.8	177.3	463.4	988.7	82.7	10,082.6	0.9	4,304.7	5,587.0	-
2014											
1st Qtr	279.2	531.2	97.3	46.3	707.5	2.0	2,588.4	0.6	1,875.6	2,770.4	-
2nd Qtr	1,952.0	876.9	133.5	153.4	974.3	5.0	8,080.5	0.3	3,157.8	3,875.3	-
3rd Qtr	409.0	949.7	129.7	132.4	1,188.0	10.4	7,301.1	0.1	3,163.7	2,990.1	-
4th Qtr	3,063.0	1,217.9	188.8	466.6	2,985.7	178.2	6,441.0	23.2	4,660.7	4,960.3	-
2015											
1st Qtr	315.1	630.9	105.4	62.6	741.9	2.1	3,148.1	8.2	2,449.1	2,512.4	-
2nd Qtr	351.1	1,173.8	125.0	60.1	838.0	83.0	7,457.5	0.6	3,746.9	4,161.1	-
3rd Qtr	498.8	1,063.0	152.4	109.5	1,363.7	8.4	10,060.4	0.0	3,256.4	3,636.3	-
4th Qtr	2,217.2	1,694.6	188.0	565.9	1,845.4	95.8	13,035.2	2.2	6,329.8	4,314.0	-
2016											
1st Qtr	309.5	623.7	98.0	39.8	872.3	2.5	9,937.0	25.7	2,633.5	4,542.4	-
2nd Qtr	537.3	1,130.0	145.2	150.3	1,103.2	143.2	14,450.0	0.0	3,826.2	4,576.5	-

Source: Ministry of Finance.

PUBLIC CORPORATIONS CASH FINANCES: SUMMARY**
(G\$ Million)

Table 6.4

Period	Current Receipts					Operating Payments							Operating Balance (1)-(6) (13)
	Total (2)to(5) (1)	Export Sales (2)	Local Sales (3)	VAT Refunds (4)	Other ¹⁾ (5)	Total (7)to(12) (6)	Materials & Supplies (7)	Employment (8)	Interest (9)	Local Taxes (10)	VAT Payments (11)	Other ²⁾ (12)	
2006 ³⁾	84,661	32,036	38,207	-	14,417	77,315	24,003	19,568	359	347	-	33,037	7,346
2007	90,158	32,393	42,076	241	15,448	84,233	26,898	20,871	395	638	117	35,315	5,925
2008	101,917	29,636	49,882	304	22,095	98,779	33,366	21,354	428	415	54	43,162	3,138
2009	89,909	27,354	45,833	348	16,374	82,213	25,441	19,374	637	330	91	36,341	7,695
2010	95,815	22,398	55,483	203	17,730	92,736	31,456	20,168	453	113	135	40,411	3,079
2011	122,092	28,777	66,006	628	26,681	122,540	39,148	23,275	323	172	91	59,531	(448)
2012	135,256	28,300	68,413	488	38,055	125,686	39,976	25,742	250	129	111	59,478	9,570
2013	127,565	24,834	69,018	349	33,365	123,906	34,553	25,565	332	114	104	63,238	3,659
2014	122,928	18,941	72,149	212	31,626	121,866	34,842	24,649	569	57	115	61,635	1,062
2015	127,690	16,552	70,604	339	40,195	110,505	26,070	28,140	573	41	523	55,159	17,185
2007													
1st Qtr	17,769	5,616	9,099	-	3,055	17,877	5,711	4,543	42	-	29	7,552	(107)
2nd Qtr	20,795	6,575	10,482	-	3,738	19,839	6,483	4,600	140	-	59	8,558	956
3rd Qtr	21,256	7,547	9,832	107	3,771	20,008	6,460	4,647	103	-	14	8,784	1,249
4th Qtr	30,336	12,655	12,664	134	4,884	26,510	8,243	7,082	110	638	15	10,422	3,827
2008													
1st Qtr	20,561	4,927	11,559	-	4,074	21,345	8,524	4,782	67	-	15	7,957	(784)
2nd Qtr	25,512	8,565	12,764	138	4,045	25,214	8,590	5,555	69	-	17	10,983	298
3rd Qtr	29,146	9,376	12,701	101	6,968	28,600	9,558	4,979	103	-	14	13,947	545
4th Qtr	26,699	6,769	12,857	66	7,007	23,620	6,695	6,038	189	415	8	10,275	3,079
2009													
1st Qtr	16,483	3,236	10,011	16	3,220	16,787	5,592	4,289	66	-	18	6,822	(304)
2nd Qtr	22,725	6,922	12,080	111	3,612	20,039	6,904	4,525	74	-	25	8,511	2,685
3rd Qtr	22,087	7,080	11,177	79	3,750	21,604	6,389	4,885	123	-	19	10,188	483
4th Qtr	28,615	10,116	12,564	142	5,793	23,784	6,556	5,676	374	330	28	10,820	4,831
2010													
1st Qtr	21,405	3,729	13,345	-	4,330.87	23,606	7,938	5,873	113	23	45	9,615	(2,201)
2nd Qtr	23,193	4,383	14,388	97	4,325.56	23,162	8,171	4,203	115	59	43	10,571	31
3rd Qtr	21,695	4,561	12,840	106	4,187.72	21,936	7,156	4,342	115	7	31	10,285	(241)
4th Qtr	29,521	9,725	14,910	-	4,885.85	24,032	8,191	5,750	109	25	16	9,941	5,489
2011													
1st Qtr	22,771	4,515	13,582	163	4,511	27,483	10,821	5,127	75	75	37	11,349	(4,712)
2nd Qtr	30,350	7,642	16,369	234	6,105	29,743	8,642	5,384	47	23	19	15,629	608
3rd Qtr	30,933	6,437	17,305	159	7,032	31,881	9,550	5,496	136	55	20	16,625	(949)
4th Qtr	38,038	10,183	18,749	73	9,033	33,433	10,137	7,268	66	19	14	15,928	4,605
2012													
1st Qtr	26,821	3,083	16,275	132.83	7,330.61	28,642	7,921	5,404	23	47	19	15,229	(1,821)
2nd Qtr	35,962	6,277	17,405	112.78	12,167.13	33,798	10,928	5,749	112	23	20	16,966	2,164
3rd Qtr	30,035	6,761	15,167	142.83	7,963.54	26,937	8,253	6,351	65	26	6	12,235	3,098
4th Qtr	42,438	12,178	19,567	99.60	10,593.70	36,309	12,874	8,238	51	33	66	15,047	6,129
2013													
1st Qtr	26,494	3,595	15,958	57	6,884	28,503	6,818	6,083	68	13	22	15,499	(2,010)
2nd Qtr	27,593	3,315	16,346	113	7,819	30,511	8,156	5,305	79	54	25	16,893	(2,918)
3rd Qtr	31,218	6,013	18,036	115	7,054	29,912	8,953	5,841	70	24	15	15,009	1,306
4th Qtr	42,261	11,911	18,677	64	11,609	34,980	10,625	8,337	116	23	42	15,838	7,281
2014													
1st Qtr	25,666	2,391	16,838	117	6,321	26,830	7,828	5,962	70	12	27	12,931	(1,164)
2nd Qtr	33,533	5,273	18,431	37	9,791	32,381	8,340	5,583	103	19	25	18,311	1,151
3rd Qtr	30,615	4,045	17,680	-	8,890	30,431	9,378	6,257	137	14	38	14,607	184
4th Qtr	33,114	7,233	19,200	59	6,623	32,223	9,296	6,847	258	13	25	15,785	891
2015													
1st Qtr	26,448	1,838	15,583	98	8,929	23,489	5,915	6,024	50	20	9	11,471	2,959
2nd Qtr	34,994	5,678	18,913	-	10,403	28,188	6,884	6,409	221	4	43	14,628	6,806
3rd Qtr	29,200	3,144	16,986	71	9,000	27,602	6,482	5,687	83	10	450	14,890	1,598
4th Qtr	37,048	5,892	19,122	171	11,863	31,225	6,790	10,019	219	7	21	14,170	5,822
2016													
1st Qtr	28,961	3,518	17,094	302	8,048	21,500	5,208	5,756	119	16	26	10,374	7,461
2nd Qtr	30,390	3,395	15,637	202	11,156	26,028	5,879	6,260	122	11	48	13,708	4,362

Sources: State Planning Secretariat, Public Enterprises, National Insurance Scheme and Bank of Guyana.

¹⁾ Includes Receipts from Debtors and Other receipts.

²⁾ Includes repairs and maintenance, payments to creditors, freight, and other current expenditure.

³⁾ Excludes AROAMIA Bauxite company from the 2nd quarter

** Revisions were done within the category of Current Receipts to reflect VAT Refunds while the Operating Payments category now reflects Local Taxes and VAT Payments.

PUBLIC CORPORATIONS CASH FINANCES: SUMMARY**

(G\$ Million)

Table 6.4 (Cont'd)

Period	Transfers to Central Gov't.			Current Balance (13)-(14)	Capital Expenditure (18)	Overall Balance (17)-(18)	Total (21)+(22)	External Borrowing (Net) (21)	Domestic Financing (Net)							Other ¹⁾ (29)	
	Total (15)+(16)	Taxes (Property & Corporation)	Dividend (16)						Total (23)+(24)+(25) +(26)+(29)	Banking System (net) (23)	Non-Bank Fin. Inst. Borrowing (24)	Holdings of Cent. Gov. Sect. (25)	Transfer from Cent. Gov't. (26)	Special Transfers (27)	Privatisation Proceeds- Guysuco Land Sales (28)		
	(14)	(15)	(16)						(17)	(18)	(19)	(20)	(21)	(22)	(23)		(24)	(25)	(26)	(27)	(28)	(29)
2006 ²⁾	1,355	1,230	125	5,991	2,647	3,344	(3,691)	-	(3,691)	(1,323)	-	(2,435)	-	-	-	-	67
2007	1,161	1,161	-	4,763	5,816	(1,053)	416	-	416	(632)	-	(200)	-	-	-	-	1,247
2008	953	828	125	2,185	8,324	(6,139)	4,322	1,478	2,844	1,774	-	(118)	3,967	29	-	-	(2,779)
2009	1,189	1,033	157	6,506	4,867	1,639	(1,795)	1,175	(2,970)	1,070	-	(3,598)	1,342	-	-	-	(1,784)
2010	1,698	1,223	475	1,381	4,171	(2,789)	881	1,854	(973)	287	-	2,650	3,430	170	(2,078)	-	(7,340)
2011	2,449	1,049	1,400	(2,897)	3,667	(6,564)	4,873	(148)	5,022	1,233	-	(3,451)	7,558	-	(1,691)	-	(318)
2012	2,145	1,145	1,000	7,426	5,823	1,603	(1,603)	(1,352)	(252)	9,198	-	(47)	6,850	-	-	-	(16,251)
2013	2,387	1,387	1,000	1,273	2,897	(1,625)	1,625	741	883	8,347	-	(356)	8,673	-	-	-	(15,781)
2014	1,203	1,203	-	(141)	1,357	(1,498)	1,498	2,420	(922)	5,498	-	(798)	3,699	-	-	-	(9,320)
2015	2,673	1,670	1,003	14,512	6,433	8,079	(8,079)	(369)	(7,709)	(24,734)	-	(868)	-	-	-	-	17,893
2007																	
1st Qtr	-	-	-	(107)	1,154	(1,261)	1,606	-	1,606	2,216	-	-	-	-	-	-	(609)
2nd Qtr	-	-	-	956	874	83	170	-	170	(369)	-	(200)	-	-	-	-	739
3rd Qtr	-	-	-	1,249	1,792	(543)	895	-	895	560	-	-	-	-	-	-	336
4th Qtr	1,161	1,161	-	2,665	1,997	669	(2,255)	-	(2,255)	(3,037)	-	-	-	-	-	-	782
2008																	
1st Qtr	-	-	-	(784)	1,300	(2,084)	2,499	1,856	643	1,297	-	-	194	-	-	-	(848)
2nd Qtr	-	-	-	298	4,567	(4,269)	4,514	1,198	3,316	(868)	-	(118)	3,257	-	-	-	1,046
3rd Qtr	-	-	-	545	1,088	(543)	721	1,006	687	887	-	-	516	-	-	-	(198)
4th Qtr	953	828	125	2,126	1,369	757	(3,412)	(1,291)	(2,121)	659	-	-	-	29	-	-	(2,780)
2009																	
1st Qtr	-	-	-	(304)	307	(610)	836	2,807	(1,971)	(1,042)	-	-	21	-	-	-	(950)
2nd Qtr	-	-	-	2,685	2,098	587	(115)	1,789	(1,904)	1,486	-	(3,598)	1,001	-	-	-	(793)
3rd Qtr	-	-	-	483	1,237	(754)	1,135	(223)	1,358	1,395	-	-	-	-	-	-	(36)
4th Qtr	1,189	1,033	157	3,642	1,225	2,416	(3,651)	(3,198)	(453)	(768)	-	-	320	-	-	-	(5)
2010																	
1st Qtr	242	242	-	(2,443)	798	(3,240)	3,240	1,676	1,564	1,065	-	-	1,470	-	-	-	(971)
2nd Qtr	493	493	-	(462)	1,191	(1,653)	1,653	1,582	71	(3,318)	-	-	93	-	-	-	3,296
3rd Qtr	234	234	-	(475)	925	(1,400)	1,400	1,604	(205)	1,615	-	-	1,537	-	-	-	(3,357)
4th Qtr	728	253	475	4,761	1,257	3,504	(5,412)	(3,009)	(2,403)	926	-	2,650	329	170	(2,078)	-	(6,309)
2011																	
1st Qtr	109	109	-	(4,821)	985	(5,805)	5,805	2,916	2,890	(1,053)	-	410	119	-	-	-	3,414
2nd Qtr	370	370	-	237	(196)	434	(434)	(724)	290	242	-	(3,959)	3,148	-	-	-	859
3rd Qtr	1,641	241	1,400	(2,589)	921	(3,511)	3,511	460	3,051	2,776	-	-	1,050	-	-	-	(775)
4th Qtr	329	329	-	4,276	1,958	2,318	(4,009)	(2,800)	(1,209)	(732)	-	-	98	3,241	-	(1,691)	(3,816)
2012																	
1st Qtr	68	68	-	(1,888)	894	(2,782)	2,782	554	2,228	3,541	-	15	37	-	-	-	(1,365)
2nd Qtr	236	236	-	1,928	1,502	427	(427)	603	(1,030)	(1,296)	-	(133)	379	-	-	-	21
3rd Qtr	1,516	516	1,000	1,582	983	599	(599)	352	(951)	2,735	-	-	1,180	-	-	-	(4,867)
4th Qtr	325	325	-	5,803	2,444	3,360	(3,360)	(2,861)	(499)	4,217	-	71	5,253	-	-	-	(10,040)
2013																	
1st Qtr	57	57	-	(2,067)	845	(2,911)	2,911	2,464	447	2,086	-	(425)	18	-	-	-	(1,232)
2nd Qtr	376	376	-	(3,293)	1,336	(4,629)	4,629	1,039	3,591	1,304	-	-	70	214	-	-	2,003
3rd Qtr	1,440	440	1,000	(135)	1,150	(1,285)	1,285	100	1,185	2,751	-	-	3,300	-	-	-	(4,866)
4th Qtr	514	514	-	6,767	(433)	7,200	(7,200)	(2,861)	(4,339)	2,206	-	-	5,141	-	-	-	(11,686)
2014																	
1st Qtr	224	224	-	(1,388)	844	(2,232)	2,232	447	1,786	1,773	-	-	163	-	-	-	(151)
2nd Qtr	531	531	-	620	863	(243)	243	(1,515)	1,758	1,643	-	(222)	84	-	-	-	253
3rd Qtr	222	222	-	(37)	1,264	(1,302)	1,302	2,272	(970)	1,809	-	(136)	710	-	-	-	(3,353)
4th Qtr	226	226	-	665	(1,614)	2,279	(2,279)	1,216	(3,495)	273	-	(440)	2,742	-	-	-	(6,070)
2015																	
1st Qtr	229	229	-	2,730	436	2,294	(2,294)	80	(2,374)	(469)	-	-	-	-	-	-	(1,905)
2nd Qtr	655	655	-	6,151	4,483	1,668	(1,668)	(1,176)	(492)	(8,451)	-	(926)	-	-	-	-	8,886
3rd Qtr	491	488	3	1,107	841	266	(266)	727	(992)	(6,100)	-	-	-	-	-	-	5,108
4th Qtr	1,299	299	1,000	4,524	672	3,852	(3,852)	-	(3,852)	(9,714)	-	59	-	-	-	-	5,804
2016																	
1st Qtr	1,270	270	1,000	6,191	293	5,898	(5,898)	103	(6,001)	(5,602)	-	4	-	-	-	-	(404)
2nd Qtr	977	977	-	3,385	313	3,072	(3,072)	(858)	(2,213)	(6,855)	-	58	-	-	-	-	4,584

Sources: State Planning Secretariat, Public Enterprises, National Insurance Scheme and Bank of Guyana.

¹⁾ Comprise of changes in working capital and changes in other financial flows.

²⁾ Excludes AROAMIA Bauxite Company from the 2nd quarter.

** Revisions were done to the category Transfers to Central Government to reflect Taxes (Property and Corporation) and Dividend. In addition, the category Domestic Financing (Net) now reflects Special Transfers and Privatisation Proceeds-GUYSUCO Land Sales.

DOMESTIC PUBLIC BONDED DEBT ¹⁾
(G\$ Million)

Table 7.1

Period Ended	Total	Bonds	Debentures	CARICOM Loan ²⁾	Treasury Bills
2006	74,308.2	3,972.4	11,816.5	655.3	57,864.0
2007	69,345.4	3.4	15,785.5	630.1	52,926.4
2008	74,958.8	3.4	12,742.5	595.8	61,617.1
2009	87,047.4	3.4	11,767.5	560.8	74,715.7
2010					
Mar	93,903.6	3.4	6,823.5	560.8	86,515.9
Jun	94,760.0	3.4	6,823.5	543.3	87,389.8
Sep	96,412.1	3.4	6,823.5	543.3	89,041.9
Dec	100,489.5	3.4	6,823.5	523.2	93,139.4
2011					
Mar	108,655.5	3.4	5,848.5	523.2	102,280.4
Jun	103,390.0	3.4	5,848.5	508.8	97,029.3
Sep	103,589.5	3.4	5,848.5	508.8	97,228.7
Dec	104,937.2	3.4	5,848.5	491.9	98,593.4
2012					
Mar	100,088.9	3.4	4,873.5	491.9	94,720.1
Jun	93,801.2	3.4	4,873.5	473.2	88,451.1
Sep	94,100.5	3.4	4,873.5	473.2	88,750.4
Dec	93,461.9	3.4	4,873.5	456.2	88,128.8
2013					
Mar	97,211.9	3.4	3,898.5	456.2	92,853.8
Jun	96,919.0	3.4	3,898.5	441.9	92,575.2
Sep	90,269.3	3.4	3,898.5	441.9	85,925.6
Dec	98,815.3	3.4	3,898.5	424.7	94,488.7
2014					
Mar	94,915.5	3.4	3,898.5	424.7	90,588.9
Jun	87,298.8	3.4	3,898.5	408.0	82,988.9
Sep	82,698.9	3.4	3,898.5	408.0	78,389.0
Dec	78,437.7	3.4	3,898.5	390.3	74,145.6
2015					
Jan	78,437.7	3.4	3,898.5	390.3	74,145.6
Feb	78,437.9	3.4	3,898.5	390.3	74,145.7
Mar	78,438.0	3.4	3,898.5	390.3	74,145.8
Apr	77,438.0	3.4	3,898.5	390.3	73,145.8
May	76,082.6	3.4	3,898.5	390.3	71,790.4
Jun	75,867.8	3.4	3,898.5	372.5	71,593.4
Jul	78,867.8	3.4	3,898.5	372.5	74,593.4
Aug	78,867.9	3.4	3,898.5	372.5	74,593.5
Sep	78,867.9	3.4	3,898.5	372.5	74,593.5
Oct	78,867.9	3.4	3,898.5	372.5	74,593.5
Nov	80,367.9	3.4	3,898.5	372.5	76,093.5
Dec	81,693.3	3.4	3,898.5	354.8	77,436.6
2016					
Jan	82,193.3	3.4	3,898.5	354.8	77,936.6
Feb	82,993.4	3.4	3,898.5	354.8	78,736.7
Mar	83,997.6	3.4	3,898.5	354.8	79,740.9
Apr	83,697.6	3.4	3,898.5	354.8	79,440.9
May	81,250.3	3.4	3,898.5	354.8	76,993.6
Jun	84,439.5	3.4	3,898.5	337.0	80,200.5

Source: Bank of Guyana.

¹⁾ Excludes non-interest bearing debentures.

²⁾ The CARICOM Loan was contracted to finance the construction of the CARICOM Secretariat.

**GOVERNMENT OF GUYANA: TREASURY BILLS
BY HOLDERS
(G\$ Million)**

Table 7.2

Period Ended	Treasury Bills										
	Total Treasury Bills	Banking System			Non-Bank Financial Institutions	Public Sector				Private Sector	Non Residents
		Total	Bank of Guyana	Commercial Banks		Total	Public Enterprise	Nat. Insur. Scheme	Sinking Funds		
2006	57,864.0	39,784.9	3,081.9	36,703.0	13,502.1	4,526.7	-	4,526.7	-	3.9	46.5
2007	52,926.4	35,448.3	1,032.6	34,415.7	12,741.6	4,732.7	-	4,732.7	-	3.9	-
2008	61,754.5	46,174.5	1,183.3	44,991.2	10,727.2	4,850.1	-	4,850.1	-	2.9	-
2009	74,715.7	56,984.5	2,333.1	54,651.5	9,084.3	8,633.8	-	8,633.8	-	13.2	-
2010											
Mar	86,515.9	66,747.2	1,033.2	65,714.0	11,116.4	8,633.8	-	8,633.8	-	18.6	-
Jun	87,389.8	65,424.4	1,031.8	64,392.7	12,940.0	9,009.5	-	9,009.5	-	16.0	-
Sep	89,041.9	65,721.4	1,032.9	64,688.5	14,311.1	9,009.5	-	9,009.5	-	0.0	-
Dec	93,139.4	66,547.1	1,032.9	65,514.2	14,833.6	11,758.2	-	11,758.2	-	0.5	-
2011											
Mar	102,280.4	73,446.5	1,030.1	72,416.4	16,642.0	12,183.3	-	12,183.3	-	8.7	-
Jun	97,029.3	73,244.3	999.3	72,245.0	15,817.2	7,967.4	-	7,967.4	-	0.5	-
Sep	97,228.7	72,766.3	998.8	71,767.5	16,494.6	7,967.4	-	7,967.4	-	0.5	-
Dec	98,593.4	73,547.7	999.2	72,548.6	17,007.7	8,038.0	-	8,038.0	-	0.0	-
2012											
Mar	94,720.1	71,067.5	998.3	70,069.2	15,604.6	8,048.1	-	8,048.1	-	-	-
Jun	88,451.1	68,041.6	1,067.8	66,973.8	13,642.1	6,767.5	-	6,767.5	-	-	-
Sep	88,750.4	69,358.3	1,067.0	68,291.3	12,624.6	6,767.5	-	6,767.5	-	-	-
Dec	88,128.8	70,253.5	996.9	69,256.6	11,063.9	6,811.4	-	6,811.4	-	-	-
2013											
Mar	92,853.8	79,799.6	996.8	78,802.8	6,678.0	6,376.2	-	6,376.2	-	-	-
Jun	92,575.2	79,668.3	996.4	78,671.9	6,488.9	6,418.0	-	6,418.0	-	-	-
Sep	85,925.6	74,824.6	996.8	73,827.8	4,683.0	6,418.0	-	6,418.0	-	-	-
Dec	94,488.8	83,825.3	3,497.1	80,328.2	4,183.0	6,480.5	-	6,480.5	-	0.1	-
2014											
Mar	90,588.9	77,825.5	2,997.3	74,828.2	6,283.0	6,480.5	-	6,480.5	-	0.1	-
Jun	82,988.9	70,659.9	1,406.3	69,253.6	6,175.0	6,154.0	-	6,154.0	-	0.1	-
Sep	78,389.0	66,860.0	1,606.4	65,253.6	5,375.0	6,154.0	-	6,154.0	-	0.1	-
Dec	74,145.6	63,540.1	1,606.5	61,933.6	4,895.0	5,710.5	-	5,710.5	-	-	-
2015											
Jan	74,145.6	63,540.1	1,606.5	61,933.6	4,895.0	5,710.5	-	5,710.5	-	-	-
Feb	74,145.7	63,240.2	1,606.6	61,633.6	5,195.0	5,710.5	-	5,710.5	-	-	-
Mar	74,145.8	62,540.3	1,606.7	60,933.6	5,895.0	5,710.5	-	5,710.5	-	-	-
Apr	73,145.8	61,240.3	1,606.7	59,633.6	6,195.0	5,710.5	-	5,710.5	-	-	-
May	71,790.4	60,749.7	1,197.9	59,551.8	6,276.8	4,764.0	-	4,764.0	-	-	-
Jun	71,593.4	60,631.6	998.0	59,633.6	6,197.8	4,764.0	-	4,764.0	-	-	-
Jul	74,593.4	63,326.5	998.0	62,328.5	6,503.0	4,764.0	-	4,764.0	-	-	-
Aug	74,593.5	63,238.2	998.1	62,240.1	6,591.3	4,764.0	-	4,764.0	-	-	-
Sep	74,593.5	62,925.4	998.1	61,927.3	6,904.2	4,764.0	-	4,764.0	-	-	-
Oct	74,593.5	62,695.4	998.1	61,697.3	7,134.2	4,764.0	-	4,764.0	-	-	-
Nov	76,093.5	63,912.3	998.1	62,914.2	7,417.3	4,764.0	-	4,764.0	-	-	-
Dec	77,436.6	65,738.5	998.1	64,740.4	6,881.1	4,807.1	-	4,807.1	-	10.0	-
2016											
Jan	77,936.6	66,238.5	998.1	65,240.4	6,881.1	4,807.1	-	4,807.1	-	10.0	-
Feb	78,736.7	66,478.2	998.2	65,480.1	7,441.4	4,807.1	-	4,807.1	-	10.0	-
Mar	79,740.9	67,388.2	998.2	66,390.1	7,541.4	4,811.4	-	4,811.4	-	-	-
Apr	79,440.9	67,188.2	998.2	66,190.1	7,441.4	4,811.4	-	4,811.4	-	-	-
May	76,993.6	64,877.6	998.1	63,879.6	7,249.8	4,864.2	-	4,864.2	-	2.0	-
Jun	80,200.5	68,277.6	998.1	67,279.6	7,052.5	4,868.4	-	4,868.4	-	2.0	-

Source: Bank of Guyana.

**GOVERNMENT OF GUYANA: DEBENTURES
BY HOLDERS, BONDS & OTHER LONG TERM DEBT
(G\$ Million)**

Table 7.3

Period Ended	Total Amount Outstanding	Bonds			CARICOM Loans ²⁾	Debentures ³⁾							
		Total Bonds	Defence Bonds	GUYMINE Bonds ¹⁾		Total Debentures	Banking System		Non-Banks Financial Institutions	Public Sector			Private Sector
							Bank of Guyana	Commercial Banks		Public Enterprise	National Insurance	Sinking Funds	
2006	16,444.3	3,972.4	3.4	3,969.0	655.3	11,816.5	3,898.5	7,918.0	-	-	-	-	-
2007	16,419.0	3.4	3.4	-	630.1	15,785.5	3,898.5	11,887.0	-	-	-	-	-
2008	13,341.7	3.4	3.4	-	595.8	12,742.5	3,898.5	8,843.99	-	-	-	-	-
2009	12,331.7	3.4	3.4	-	560.8	11,767.5	3,898.5	7,868.99	-	-	-	-	-
2010													
Mar	7,387.7	3.4	3.4	-	560.8	6,823.5	3,898.5	2,925.00	-	-	-	-	-
Jun	7,370.2	3.4	3.4	-	543.3	6,823.5	3,898.5	2,925.00	-	-	-	-	-
Sep	7,370.2	3.4	3.4	-	543.3	6,823.5	3,898.5	2,925.00	-	-	-	-	-
Dec	7,350.1	3.4	3.4	-	523.2	6,823.5	3,898.5	2,925.00	-	-	-	-	-
2011													
Mar	6,375.1	3.4	3.4	-	523.2	5,848.5	3,898.5	1,950.0	-	-	-	-	-
Jun	6,360.8	3.4	3.4	-	508.8	5,848.5	3,898.5	1,950.0	-	-	-	-	-
Sep	6,360.8	3.4	3.4	-	508.8	5,848.5	3,898.5	1,950.0	-	-	-	-	-
Dec	6,343.8	3.4	3.4	-	491.9	5,848.5	3,898.5	1,950.0	-	-	-	-	-
2012													
Mar	5,368.8	3.4	3.4	-	491.9	4,873.5	3,898.5	975.0	-	-	-	-	-
Jun	5,350.1	3.4	3.4	-	473.2	4,873.5	3,898.5	975.0	-	-	-	-	-
Sep	5,350.1	3.4	3.4	-	473.2	4,873.5	3,898.5	975.0	-	-	-	-	-
Dec	5,333.1	3.4	3.4	-	456.2	4,873.5	3,898.5	975.0	-	-	-	-	-
2013													
Mar	4,358.1	3.4	3.4	-	456.2	3,898.5	3,898.5	-	-	-	-	-	-
Jun	4,343.8	3.4	3.4	-	441.9	3,898.5	3,898.5	-	-	-	-	-	-
Sep	4,343.8	3.4	3.4	-	441.9	3,898.5	3,898.5	-	-	-	-	-	-
Dec	4,326.6	3.4	3.4	-	424.7	3,898.5	3,898.5	-	-	-	-	-	-
2014													
Mar	4,326.6	3.4	3.4	-	424.7	3,898.5	3,898.5	-	-	-	-	-	-
Jun	4,309.9	3.4	3.4	-	408.0	3,898.5	3,898.5	-	-	-	-	-	-
Sep	4,309.9	3.4	3.4	-	408.0	3,898.5	3,898.5	-	-	-	-	-	-
Dec	4,292.2	3.4	3.4	-	390.3	3,898.5	3,898.5	-	-	-	-	-	-
2015													
Jan	4,292.2	3.4	3.4	-	390.3	3,898.5	3,898.5	-	-	-	-	-	-
Feb	4,292.2	3.4	3.4	-	390.3	3,898.5	3,898.5	-	-	-	-	-	-
Mar	4,292.2	3.4	3.4	-	390.3	3,898.5	3,898.5	-	-	-	-	-	-
Apr	4,292.2	3.4	3.4	-	390.3	3,898.5	3,898.5	-	-	-	-	-	-
May	4,292.2	3.4	3.4	-	390.3	3,898.5	3,898.5	-	-	-	-	-	-
Jun	4,274.5	3.4	3.4	-	372.5	3,898.5	3,898.5	-	-	-	-	-	-
Jul	4,274.5	3.4	3.4	-	372.5	3,898.5	3,898.5	-	-	-	-	-	-
Aug	4,274.5	3.4	3.4	-	372.5	3,898.5	3,898.5	-	-	-	-	-	-
Sep	4,274.5	3.4	3.4	-	372.5	3,898.5	3,898.5	-	-	-	-	-	-
Oct	4,274.5	3.4	3.4	-	372.5	3,898.5	3,898.5	-	-	-	-	-	-
Nov	4,274.5	3.4	3.4	-	372.5	3,898.5	3,898.5	-	-	-	-	-	-
Dec	4,256.7	3.4	3.4	-	354.8	3,898.5	3,898.5	-	-	-	-	-	-
2016													
Jan	4,256.7	3.4	3.4	-	354.8	3,898.5	3,898.5	-	-	-	-	-	-
Feb	4,256.7	3.4	3.4	-	354.8	3,898.5	3,898.5	-	-	-	-	-	-
Mar	4,256.7	3.4	3.4	-	354.8	3,898.5	3,898.5	-	-	-	-	-	-
Apr	4,256.7	3.4	3.4	-	354.8	3,898.5	3,898.5	-	-	-	-	-	-
May	4,256.7	3.4	3.4	-	354.8	3,898.5	3,898.5	-	-	-	-	-	-
Jun	4,239.0	3.4	3.4	-	337.0	3,898.5	3,898.5	-	-	-	-	-	-

Source: Bank of Guyana

¹⁾ Guymine bonds were re-issued to Citizen Bank as Debenture on February 1 2007.

²⁾ The CARICOM Loan was contracted to finance the construction of the CARICOM Secretariat.

³⁾ Excludes Non-Interest Bearing Debentures issued to the Bank of Guyana.

**GOVERNMENT OF GUYANA: DEBENTURES BY MATURITY
AND TERMS AS AT JUNE 30, 2016
(G\$)**

Table 7.4

Item	Amount Issued	Amount Outstanding	Nominal Rate of Interest (Percent)	Issue Date	Maturity Date
SPECIAL ISSUES					
NON-INTEREST BEARING SPECIAL ISSUE TO BOG					
ISSUE NO. 93	4,892,538,923	4,892,538,923	0.00	2000-12-31	UNFIXED
ISSUE NO. 94	14,851,974,507	14,851,974,507	0.00	2001-12-31	UNFIXED
ISSUE NO. 95	2,566,705,406	2,566,705,406	0.00	2002-12-31	UNFIXED
ISSUE NO. 97	2,578,507,538	2,578,507,538	0.00	2003-12-31	UNFIXED
ISSUE NO. 99	4,091,091,420	4,091,091,420	0.00	2005-12-31	UNFIXED
ISSUE NO. 100	7,151,883,823	7,151,883,823	0.00	2006-12-31	UNFIXED
ISSUE NO. 105	416,666,492	416,666,492	0.00	2011-12-31	UNFIXED
ISSUE NO. 106	1,602,714,751	1,602,714,751	0.00	2013-12-31	UNFIXED
ISSUE NO. 107	30,861,623	30,861,623	0.00	2014-12-31	UNFIXED
ISSUE NO. 108	104,436,657	104,436,657	0.00	2016-3-31	UNFIXED
SPECIAL ISSUE TO BOG					
1ST SERIES 1995	2,835,121,749	2,835,121,749	VARIABLE	1995-12-29	ON DEMAND
1ST SERIES 1996	927,448,757	927,448,757	VARIABLE	1996-12-31	ON DEMAND
3RD SERIES 1997	135,966,255	135,966,255	VARIABLE	1997-12-31	ON DEMAND

Source: Bank of Guyana.

EXTERNAL PUBLIC DEBT
(US\$ Thousand)

Table 7.5

Period Ended	Total Outstanding Debt	Medium & Long Term					
		Bilateral	Multilateral	Financial ¹⁾	Supp. Cr. ²⁾	Nationalisation	Bonds
2006	1,043,173	243,042	778,119	5,107	13,371	3,493	42
2007	718,113	267,273	429,023	4,894	13,394	3,485	44
2008	834,137	340,631	472,678	3,895	13,417	3,484	32
2009	933,039	375,224	536,993	3,818	13,440	3,528	36
2010							
1st Qtr	953,525	395,362	537,570	3,581	13,445	3,533	34
2nd Qtr	966,155	401,938	543,744	3,469	13,451	3,520	33
3rd Qtr	1,005,071	421,508	563,061	3,486	13,457	3,524	35
4th Qtr	1,042,877	434,427	588,091	3,383	13,408	3,533	35
2011							
1st Qtr	1,074,573	452,366	601,907	3,341	13,408	3,515	36
2nd Qtr	1,110,920	478,788	611,939	3,250	13,392	3,515	36
3rd Qtr	1,136,217	506,985	609,192	3,092	13,398	3,515	35
4th Qtr	1,205,584	554,546	631,090	2,989	13,404	3,520	35
2012							
1st Qtr	1,251,602	600,201	631,496	2,945	13,409	3,515	36
2nd Qtr	1,297,807	637,936	640,107	2,803	13,415	3,511	35
3rd Qtr	1,357,488	691,911	645,855	2,758	13,421	3,507	36
4th Qtr	1,358,563	665,381	673,549	2,663	13,427	3,507	36
2013							
1st Qtr	1,392,008	705,857	666,783	2,412	13,432	3,490	34
2nd Qtr	1,248,352	555,596	673,507	2,296	13,438	3,481	34
3rd Qtr	1,272,125	575,929	676,920	2,312	13,438	3,490	36
4th Qtr	1,246,478	510,627	716,647	2,240	13,450	3,477	37
2014							
1st Qtr	1,186,720	485,722	681,863	2,173	13,452	3,473	37
2nd Qtr	1,226,573	521,423	685,950	2,229	13,461	3,473	37
3rd Qtr	1,183,635	488,689	675,857	2,113	13,467	3,473	36
4th Qtr	1,216,378	505,517	691,848	2,032	13,473	3,473	35
2015							
1st Qtr	1,233,340	516,008	698,412	1,935	13,478	3,473	33
2nd Qtr**	1,175,058	458,168	697,848	2,050	13,484	3,473	35
3rd Qtr**	1,144,849	436,700	689,178	1,974	13,490	3,473	34
4th Qtr**	1,143,086	432,869	692,190	1,921	12,600	3,473	33
2016							
1st Qtr**	1,143,033	433,576	691,479	1,873	12,600	3,473	32
2nd Qtr	1,143,584	430,862	694,877	1,742	12,600	3,473	30

Sources: Ministry of Finance.

¹⁾ Includes debt owed by GPL (Parastatal) which is not guaranteed and serviced by the Government of Guyana.

²⁾ Includes External Payment Deposit Schemes (EPDS) from 1992.

IMPORTS BY END-USE (c.i.f.) ¹⁾
(G\$ Million)

Table 8.1(1)

Period	Total	Consumer Goods								Intermediate Goods							Capital Goods							Misc.	
		Total	Non-Durable			Semi-Durable		Durable			Total	Fuels & Lubricants	Foods for Industry	Chemicals	Textiles	Parts & Accessories	Other	Total	Agri.	Industrial	Transport	Mining	Building		Other
			Food for Households	Beverage & Tobacco	Other	Cloth. & Footwear	Other	Motor Car	Other																
2005	157,238.1	38,990.6	14,335.6	3,330.9	9,789.4	2,266.9	1,925.6	2,307.5	5,034.6	85,143.5	44,496.4	6,257.8	5,879.0	1,584.9	7,913.1	19,012.3	30,234.4	7,004.4	2,568.7	5,255.8	1,272.7	7,712.5	6,420.3	2,869.6	
2006	177,995.1	41,586.6	14,704.4	3,205.0	10,738.5	2,025.9	2,000.0	2,995.9	5,917.0	93,578.3	47,941.2	6,435.2	6,974.9	1,483.5	13,077.8	17,665.6	40,467.9	9,008.2	3,295.8	7,403.9	3,052.6	9,047.4	8,659.9	2,362.3	
2007	214,554.7	54,468.6	15,406.7	3,994.7	11,797.5	2,914.6	3,715.6	4,097.5	12,542.0	110,916.2	57,544.5	7,590.4	7,396.8	1,989.7	13,458.9	22,935.9	47,149.6	7,314.0	3,184.0	11,082.1	1,540.6	13,133.6	10,895.3	2,020.2	
2008	267,179.6	65,876.7	19,259.0	4,793.6	20,172.0	2,916.5	4,175.3	4,968.3	9,592.0	148,397.3	85,625.2	13,798.2	10,830.5	1,907.5	11,882.0	24,353.9	51,433.8	10,855.7	2,942.5	10,185.3	4,681.8	12,475.8	10,292.7	1,471.9	
2009	236,729.9	68,009.2	18,761.3	5,346.9	21,882.6	3,164.9	3,830.9	6,131.4	8,891.3	114,514.9	58,012.4	9,850.9	7,715.7	1,517.2	13,989.2	23,429.5	52,464.9	9,056.8	3,988.6	9,047.3	1,472.3	13,169.3	15,730.7	1,740.8	
2010	287,536.9	76,340.0	21,808.5	6,393.8	20,955.4	4,414.8	4,793.7	6,550.6	11,423.1	150,503.9	80,135.4	15,930.0	11,528.9	1,618.3	13,712.5	27,578.8	58,961.2	15,004.9	4,000.9	11,026.7	2,546.6	14,176.4	12,205.8	1,731.7	
2011	359,341.4	84,695.6	25,408.3	8,490.3	20,200.3	3,588.3	5,383.5	6,769.2	14,855.7	192,637.8	116,292.1	15,753.7	11,179.2	2,149.3	14,408.4	32,855.0	80,392.1	16,689.4	8,974.9	14,076.5	9,629.4	15,501.9	15,519.9	1,615.9	
2012	408,064.5	95,224.5	29,262.7	8,972.5	20,743.3	5,048.0	5,423.5	8,954.9	16,819.7	217,094.2	130,390.6	17,495.1	11,399.0	1,875.8	21,211.0	34,722.6	93,969.8	22,478.1	11,845.3	13,800.2	7,784.1	17,793.3	20,268.8	1,776.0	
2013	385,101.8	89,916.9	29,864.1	9,228.8	20,247.7	3,807.0	5,970.8	8,085.2	12,713.3	206,587.9	122,360.5	16,534.5	15,796.0	1,528.5	16,806.0	33,562.3	86,610.5	18,025.1	18,709.4	14,380.7	4,652.2	18,632.5	12,210.6	1,986.5	
2014	369,813.0	85,824.3	28,073.8	8,529.4	18,703.3	3,607.5	6,126.4	7,557.9	13,226.1	202,143.0	118,381.8	17,455.5	11,736.8	1,379.5	17,251.7	35,937.8	80,010.7	13,677.9	9,923.0	13,279.2	10,873.3	18,968.7	13,288.7	1,834.9	
2015	308,015.5	83,503.5	29,801.2	7,774.4	16,534.0	3,210.4	5,531.4	7,281.5	13,370.5	154,976.2	75,871.5	15,259.5	13,663.4	1,256.3	16,476.5	32,449.1	67,936.4	9,159.6	6,608.2	13,092.3	6,333.4	19,411.7	13,331.3	1,599.3	
2010																									
1st Qtr	65,294.1	17,432.2	4,049.2	1,133.9	6,804.8	774.5	911.7	1,569.8	2,188.3	34,455.4	18,258.2	5,006.1	1,976.4	305.5	2,473.4	6,435.6	12,933.8	3,229.2	874.3	2,556.8	346.8	3,148.2	2,778.4	472.8	
2nd Qtr	74,739.2	18,376.2	5,661.0	1,590.1	4,941.8	800.4	1,100.5	1,583.6	2,698.8	41,603.7	21,271.8	4,862.3	4,620.9	466.1	3,627.2	6,755.6	14,338.9	3,366.6	878.1	2,873.0	433.8	3,845.9	2,941.4	420.4	
3rd Qtr	72,319.5	20,084.3	5,726.8	1,522.8	4,933.1	1,752.8	1,220.5	1,700.2	3,228.1	35,991.6	19,705.5	2,444.7	2,385.3	428.8	3,749.1	7,278.3	15,815.5	4,374.0	1,178.2	2,905.3	553.1	3,651.1	3,153.8	428.2	
4th Qtr	75,184.1	20,447.3	6,371.6	2,147.0	4,275.6	1,087.0	1,561.1	1,697.1	3,307.9	38,453.3	20,899.9	3,616.9	2,546.4	417.8	3,862.8	7,109.4	15,873.1	4,035.0	1,070.2	2,691.6	1,212.9	3,531.1	3,332.3	410.4	
2011																									
1st Qtr	75,923.9	17,160.9	5,290.2	1,662.8	3,797.0	658.1	900.5	1,477.6	3,374.5	43,183.0	28,538.0	2,884.5	1,799.1	299.1	2,760.6	6,901.8	15,180.3	3,497.0	1,045.1	2,802.7	1,582.6	3,099.5	3,153.4	399.8	
2nd Qtr	98,885.0	22,142.7	6,334.4	1,827.7	7,240.8	841.3	1,404.2	1,570.0	2,924.3	51,608.2	30,840.7	4,920.6	3,229.3	827.1	3,538.8	8,251.8	24,736.4	4,321.8	6,157.0	3,391.4	2,808.5	3,974.7	4,083.0	397.7	
3rd Qtr	91,780.5	22,181.9	6,831.2	2,326.3	4,640.2	1,018.7	1,372.4	1,881.2	4,112.0	47,980.2	28,739.7	2,976.3	2,389.5	695.4	4,072.1	9,107.2	21,204.5	4,880.3	892.7	4,341.9	2,707.0	4,765.9	3,616.7	413.9	
4th Qtr	92,751.9	23,210.1	6,952.5	2,673.5	4,522.3	1,070.2	1,706.3	1,840.4	4,444.9	49,866.4	28,173.7	4,972.3	3,761.4	327.8	4,036.9	8,594.2	19,270.8	3,990.3	880.2	3,540.4	2,531.3	3,661.8	4,666.9	404.6	
2012																									
1st Qtr	98,018.9	19,468.0	6,257.7	1,645.0	3,810.3	1,028.0	1,130.7	2,356.0	3,240.3	51,124.9	31,987.2	3,426.0	2,002.5	437.1	4,972.0	8,300.1	26,980.8	4,713.6	5,124.0	3,685.1	4,943.2	4,694.8	3,820.1	445.2	
2nd Qtr	97,597.0	23,316.5	7,146.4	2,154.8	5,881.9	888.2	1,008.3	2,137.2	4,099.7	55,473.8	31,674.0	4,069.4	3,984.0	413.2	6,739.9	8,593.5	18,298.4	5,465.2	1,720.0	2,819.1	1,210.0	4,384.6	2,699.5	508.2	
3rd Qtr	92,234.6	23,407.7	7,125.3	2,209.0	4,826.0	1,299.9	1,380.0	2,242.9	4,324.7	50,828.2	32,078.5	4,410.0	1,819.6	463.4	4,145.5	7,911.1	17,583.2	4,969.1	1,450.2	3,862.7	815.0	4,191.3	2,294.9	415.4	
4th Qtr	120,214.0	29,032.2	8,733.3	2,963.7	6,225.1	1,831.9	1,904.5	2,218.8	5,155.0	59,667.3	34,650.9	5,589.8	3,593.0	562.1	5,353.6	9,917.9	31,107.3	7,330.2	3,551.1	3,433.2	815.9	4,522.7	11,454.3	407.2	
2013																									
1st Qtr	93,306.2	19,343.4	6,817.0	1,888.6	4,452.2	870.3	1,118.0	1,899.2	2,298.1	51,232.4	29,144.4	3,821.0	4,738.5	475.0	5,333.8	7,719.7	22,272.3	4,559.0	4,063.7	3,708.2	1,122.8	4,959.1	3,859.5	458.1	
2nd Qtr	94,928.5	21,994.7	6,568.3	2,325.5	5,386.4	861.7	1,331.8	2,235.1	3,285.7	51,843.5	30,735.3	4,419.6	3,903.8	315.5	3,985.2	8,484.0	20,578.2	5,665.8	2,593.6	3,577.3	1,496.5	4,474.8	2,770.2	512.2	
3rd Qtr	93,025.8	20,699.6	6,333.9	2,234.0	4,029.9	863.2	1,739.2	2,042.5	3,457.1	48,744.8	29,881.2	4,148.9	2,614.2	411.0	3,094.9	8,594.4	23,104.8	4,283.6	7,017.7	3,615.8	939.2	4,241.6	3,006.9	476.6	
4th Qtr	103,841.3	27,879.2	10,144.9	2,780.8	6,379.2	1,211.7	1,781.8	1,908.4	3,672.4	54,767.2	32,599.5	4,144.9	4,539.5	327.0	4,392.1	8,764.2	20,655.3	3,516.8	5,034.3	3,479.4	1,093.7	4,957.0	2,574.0	539.6	
2014																									
1st Qtr	83,777.7	18,668.9	6,566.5	1,750.9	4,317.6	723.8	979.1	1,954.2	2,376.8	47,992.1	29,531.1	4,908.8	1,675.5	321.0	3,913.8	7,641.8	16,672.5	3,563.6	2,195.5	3,493.0	848.7	3,880.9	2,690.8	444.2	
2nd Qtr	91,119.2	19,908.6	6,646.6	2,059.0	4,370.7	825.9	1,278.3	2,076.8	2,651.4	51,995.3	31,736.6	3,981.3	2,785.6	464.4	3,627.7	9,394.7	18,805.2	3,184.3	2,352.5	3,000.6	2,525.9	4,776.5	2,965.3	410.1	
3rd Qtr	96,308.5	22,766.8	6,733.6	2,298.4	4,370.7	893.4	1,544.0	1,816.3	4,124.6	52,239.1	30,877.5	3,380.3	3,373.0	316.9	5,241.7	9,049.6	20,797.4	3,210.5	2,169.1	4,038.6	3,260.8	4,714.2	3,404.2	505.2	
4th Qtr	98,607.6	24,480.1	8,127.2	2,421.2	4,658.5	1,164.4	2,324.9	1,710.6	4,073.2	49,916.6	26,236.5	5,185.1	3,902.7	277.1	4,463.4	9,851.7	23,735.6	3,719.4	3,205.9	2,747.1	4,237.8	5,597.0	4,228.4	475.4	
2015																									
1st Qtr	78,167.1	19,020.3	6,224.1	1,539.3	4,519.4	722.0	1,158.7	1,889.5	2,967.5	37,952.8	17,705.4	4,174.6	3,079.8	439.3	4,061.9	8,491.7	20,787.3	3,455.1	1,986.0	3,577.2	2,193.8	5,310.0	4,265.1	406.7	
2nd Qtr	82,448.1	19,886.0	7,674.6	1,736.2	3,850.5	716.8	1,030.3	1,883.4	2,994.2	44,360.4	23,748.8	4,004.0	4,110.3	206.7	3,822.8	8,467.8	17,771.3	2,220.1	1,448.9	4,425.1	1,803.0	5,151.4	2,722.9	430.4	
3rd Qtr	73,855.1	21,723.3	7,411.6	1,913.8	4,289.6	822.7	1,561.9	1,553.6	4,170.1	35,693.2	17,017.6	3,163.0	2,714.9	299.5	4,933.1	7,565.1	16,061.2	1,815.3	2,035.0	3,038.3	1,230.3	4,327.7	3,614.4	377.5	
4th Qtr	73,545.1	22,873.9	8,491.0	2,585.2	3,874.5	949.0	1,780.5	1,955.0	3,238.7	36,969.8	17,399.7	3,917.8	3,758.3	310.7	3,658.7	7,924.5	13,316.7	1,669.1	1,138.3	2,051.6	1,106.3	4,622.6	2,728.8	384.7	
2016																									
1st Qtr	64,976.8	18,074.9	6,009.6	1,714.6	4,185.1	875.9	1,080.2	1,659.5	2,549.9	31,114.5	12,661.6	3,512.6	2,298.8	347.8	3,782.0	8,511.7	15,453.1	2,141.3	1,276.0	2,776.1	1,473.7	4,209.2	3,576.7	334.4	
2nd Qtr	79,478.3	22,667.0	7,594.2	2,316.																					

IMPORTS BY END-USE (Summary) (c.i.f.) ¹⁾
(G\$ Million)

Table 8.1(2)

Period	Total Imports	Consumer Goods	Fuel & Lubricants	Other Intermediate	Capital Goods	Miscellaneous Imports
2006	177,995.1	41,586.6	47,941.2	45,637.0	40,467.9	2,362.3
2007	214,554.7	54,468.6	57,544.5	53,371.7	47,149.6	2,020.2
2008	267,179.6	65,876.7	85,625.2	62,772.1	51,433.8	1,471.9
2009	236,729.9	68,009.2	58,012.4	56,502.6	52,464.9	1,740.8
2010	287,536.9	76,340.0	80,135.4	70,368.5	58,961.2	1,731.7
2011	359,341.4	84,695.6	116,292.1	76,345.7	80,392.1	1,615.9
2012	408,064.5	95,224.5	130,390.6	86,703.6	93,969.8	1,776.0
2013	385,101.8	89,916.9	122,360.5	84,227.4	86,610.5	1,986.5
2014	369,813.0	85,824.3	118,381.8	83,761.2	80,010.7	1,834.9
2015	308,015.5	83,503.5	75,871.5	79,104.7	67,936.4	1,599.3
2010						
1st Qtr	65,294.1	17,432.2	18,258.2	16,197.1	12,933.8	472.8
2nd Qtr	74,739.2	18,376.2	21,271.8	20,331.9	14,338.9	420.4
3rd Qtr	72,319.5	20,084.3	19,705.5	16,286.1	15,815.5	428.2
4th Qtr	75,184.1	20,447.3	20,899.9	17,553.3	15,873.1	410.4
2011						
1st Qtr	75,923.9	17,160.9	28,538.0	14,645.0	15,180.3	399.8
2nd Qtr	98,885.0	22,142.7	30,840.7	20,767.6	24,736.4	397.7
3rd Qtr	91,780.5	22,181.9	28,739.7	19,240.5	21,204.5	413.9
4th Qtr	92,751.9	23,210.1	28,173.7	21,692.7	19,270.8	404.6
2012						
1st Qtr	98,018.9	19,468.0	31,987.2	19,137.7	26,980.8	445.2
2nd Qtr	97,597.0	23,316.5	31,674.0	23,799.9	18,298.4	508.2
3rd Qtr	92,234.6	23,407.7	32,078.5	18,749.6	17,583.2	415.4
4th Qtr	120,214.0	29,032.2	34,650.9	25,016.4	31,107.3	407.2
2013						
1st Qtr	93,306.2	19,343.4	29,144.4	22,088.0	22,272.3	458.1
2nd Qtr	94,928.5	21,994.7	30,735.3	21,108.2	20,578.2	512.2
3rd Qtr	93,025.8	20,699.6	29,881.2	18,863.5	23,104.8	476.6
4th Qtr	103,841.3	27,879.2	32,599.5	22,167.7	20,655.3	539.6
2014						
1st Qtr	83,777.7	18,668.9	29,531.1	18,461.0	16,672.5	444.2
2nd Qtr	91,119.2	19,908.6	31,736.6	20,258.7	18,805.2	410.1
3rd Qtr	96,308.5	22,766.8	30,877.5	21,361.5	20,797.4	505.2
4th Qtr	98,607.6	24,480.1	26,236.5	23,680.0	23,735.6	475.4
2015						
1st Qtr	78,167.1	19,020.3	17,705.4	20,247.4	20,787.3	406.7
2nd Qtr	82,448.1	19,886.0	23,748.8	20,611.7	17,771.3	430.4
3rd Qtr	73,855.1	21,723.3	17,017.6	18,675.6	16,061.2	377.5
4th Qtr	73,545.1	22,873.9	17,399.7	19,570.0	13,316.7	384.7
2016						
1st Qtr	64,976.8	18,074.9	12,661.6	18,452.9	15,453.1	334.4
2nd Qtr	79,478.3	22,667.0	18,637.9	20,009.0	17,733.7	430.7

Source: Bureau of Statistics.

¹⁾ The values of imports from 1996 to 2006 were based on classifications from the ASYCUDA reports.

IMPORTS BY END-USE (Summary) (c.i.f.) ¹⁾
(US\$ Million)

Table 8.1(2a)

Period	Total Imports	Consumer Goods	Fuel & Lubricants	Other Intermediate	Capital Goods	Miscellaneous Imports
2006	885.0	206.7	238.5	226.9	201.2	11.7
2007	1,063.1	269.9	285.1	264.5	233.6	10.0
2008	1,323.6	326.3	424.3	311.0	254.8	7.3
2009	1,179.4	335.9	296.7	279.1	259.2	8.6
2010	1,419.1	376.8	395.5	347.3	291.0	8.5
2011	1,770.5	417.3	573.0	376.2	396.1	8.0
2012	1,996.7	465.9	638.0	424.3	459.8	8.7
2013	1,874.9	437.7	595.7	410.1	421.7	9.7
2014	1,791.3	415.7	573.4	405.7	387.5	8.9
2015	1,491.6	404.4	367.4	383.1	329.0	7.7
2010						
1st Qtr	318.7	85.9	86.9	79.8	63.7	2.3
2nd Qtr	365.0	90.7	101.1	100.4	70.8	2.1
3rd Qtr	353.6	99.2	93.7	80.5	78.1	2.1
4th Qtr	381.8	100.9	113.8	86.7	78.4	2.0
2011						
1st Qtr	374.1	84.6	140.6	72.2	74.8	2.0
2nd Qtr	487.4	109.1	152.0	102.4	121.9	2.0
3rd Qtr	452.4	109.3	141.7	94.8	104.5	2.0
4th Qtr	456.6	114.3	138.7	106.8	94.9	2.0
2012						
1st Qtr	479.9	95.3	156.6	93.7	132.1	2.2
2nd Qtr	477.6	114.1	155.0	116.5	89.5	2.5
3rd Qtr	451.4	114.5	157.0	91.8	86.0	2.0
4th Qtr	587.8	142.0	169.4	122.3	152.1	2.0
2013						
1st Qtr	455.8	94.5	142.4	107.9	108.8	2.2
2nd Qtr	461.6	107.0	149.5	102.6	100.1	2.5
3rd Qtr	453.1	100.8	145.5	91.9	112.5	2.3
4th Qtr	504.5	135.4	158.4	107.7	100.3	2.6
2014						
1st Qtr	406.0	90.5	143.1	89.5	80.8	2.2
2nd Qtr	441.4	96.4	153.7	98.1	91.1	2.0
3rd Qtr	466.4	110.3	149.5	103.5	100.7	2.4
4th Qtr	477.5	118.5	127.1	114.7	114.9	2.3
2015						
1st Qtr	378.5	92.1	85.7	98.1	100.7	2.0
2nd Qtr	399.3	96.3	115.0	99.8	86.1	2.1
3rd Qtr	357.7	105.2	82.4	90.4	77.8	1.8
4th Qtr	356.2	110.8	84.3	94.8	64.5	1.9
2016						
1st Qtr	314.7	87.5	61.3	89.4	74.8	1.6
2nd Qtr	384.9	109.8	90.3	96.9	85.9	2.1

Source: Bureau of Statistics.

¹⁾ The value of imports from 1996 to 2006 were based on classification from the ASYCUDA reports.

DOMESTIC EXPORTS (f.o.b.)
(G\$ Million)

Table 8.2

Period	Total	Bauxite	Sugar	Rice	Shrimp	Timber	Molasses	Rum	Gold	Other
2006	116,254.1	13,177.7	27,587.6	10,990.1	13,018.7	11,071.1	929.9	859.8	23,021.7	15,597.5
2007	137,529.8	20,477.2	30,295.4	15,192.4	12,096.5	11,188.9	554.4	865.6	31,932.4	14,926.8
2008	159,966.8	26,472.0	26,918.8	23,820.7	12,111.9	10,863.0	371.1	1,247.3	41,127.6	17,034.3
2009	153,041.4	16,083.6	24,220.5	23,079.9	9,201.6	8,377.8	1,267.3	1,333.8	56,970.5	12,506.4
2010	177,040.2	23,142.0	20,562.6	30,660.1	8,750.6	9,831.8	1,275.1	1,133.9	70,184.5	11,499.7
2011	225,241.0	27,046.6	25,040.3	35,157.9	8,736.7	7,926.1	1,911.6	1,298.7	104,942.1	13,181.1
2012	284,900.6	30,813.7	27,011.6	40,105.5	13,059.0	7,976.3	1,258.5	5,456.2	146,521.6	12,698.0
2013	279,676.2	27,652.6	23,477.8	49,283.5	15,599.5	7,908.4	582.7	6,656.0	133,203.9	15,311.8
2014	238,381.0	25,741.9	18,173.9	51,514.7	12,832.7	11,030.5	1,006.9	6,196.2	96,993.8	14,890.4
2015	234,251.8	21,537.2	16,198.3	45,588.7	15,849.8	9,020.2	1,730.9	6,265.9	103,483.7	14,577.1
2010										
1st Qtr	35,414.6	5,709.9	3,646.3	5,922.9	2,016.3	2,324.8	131.1	133.5	12,343.0	3,186.8
2nd Qtr	43,978.6	5,778.6	4,019.0	7,978.1	2,836.9	2,638.5	215.2	333.7	17,414.9	2,763.5
3rd Qtr	43,942.3	6,146.9	4,410.1	6,606.0	2,078.3	2,502.5	465.7	311.3	18,910.7	2,510.8
4th Qtr	53,704.7	5,506.6	8,487.2	10,153.0	1,819.1	2,366.0	463.0	355.4	21,515.8	3,038.7
2011										
1st Qtr	43,706.8	6,355.3	3,820.2	4,150.0	2,461.3	1,805.5	533.8	212.3	20,764.3	3,604.0
2nd Qtr	62,352.3	6,871.3	6,334.8	14,639.1	2,849.3	1,883.3	561.9	414.0	25,807.7	2,990.9
3rd Qtr	56,766.6	6,632.9	6,101.0	3,457.7	1,406.5	2,130.9	421.9	341.5	33,037.0	3,237.3
4th Qtr	62,415.4	7,187.1	8,784.3	12,911.1	2,019.7	2,106.5	393.9	330.8	25,333.0	3,348.9
2012										
1st Qtr	62,308.5	7,956.3	2,803.0	6,255.2	3,581.1	1,907.5	454.6	1,452.2	34,774.4	3,124.3
2nd Qtr	55,918.8	8,262.6	5,983.7	11,022.4	3,596.5	1,885.1	326.6	1,366.4	19,977.2	3,498.2
3rd Qtr	77,364.4	6,267.3	6,994.6	9,038.5	2,877.9	2,162.9	71.9	1,804.5	45,244.6	2,902.2
4th Qtr	89,308.8	8,327.5	11,230.2	13,789.5	3,003.6	2,020.9	405.5	833.1	46,525.4	3,173.3
2013										
1st Qtr	55,400.5	6,754.0	2,637.0	6,351.7	3,818.2	1,506.4	249.3	1,412.8	29,733.8	2,937.4
2nd Qtr	65,631.7	7,381.3	2,954.1	10,741.4	5,164.4	1,816.0	121.6	1,931.6	31,982.5	3,538.8
3rd Qtr	80,458.5	7,716.7	6,096.9	15,198.5	4,420.1	1,934.3	125.6	1,529.1	39,651.4	3,785.9
4th Qtr	78,185.6	5,800.5	11,789.8	16,992.0	2,196.7	2,651.7	86.3	1,782.6	31,836.2	5,049.8
2014										
1st Qtr	51,732.6	7,181.4	2,699.1	4,762.5	3,563.5	1,648.2	260.7	2,358.9	25,661.5	3,596.6
2nd Qtr	57,449.0	6,643.9	4,409.0	14,978.4	2,855.0	2,739.1	189.9	1,096.8	21,133.0	3,404.0
3rd Qtr	61,561.1	6,474.5	3,792.6	15,451.7	3,706.3	2,882.4	321.4	1,627.2	22,896.9	4,408.2
4th Qtr	67,638.2	5,442.1	7,273.1	16,322.1	2,707.9	3,760.8	234.9	1,113.3	27,302.4	3,481.6
2015										
1st Qtr	46,774.5	5,590.1	2,680.5	8,077.6	5,038.1	2,491.0	267.9	1,005.2	18,283.3	3,340.8
2nd Qtr	60,450.3	5,416.5	3,589.3	17,874.9	4,256.9	2,353.1	298.8	2,223.5	20,596.2	3,841.2
3rd Qtr	55,264.9	5,817.2	2,603.3	8,979.7	3,261.4	2,072.0	449.5	1,246.4	27,414.6	3,420.7
4th Qtr	71,762.1	4,713.4	7,325.1	10,656.5	3,293.4	2,104.0	714.7	1,790.8	37,189.6	3,974.5
2016										
1st Qtr	62,722.8	5,779.5	1,275.7	6,556.7	3,755.7	1,916.1	125.9	1,303.1	38,363.8	3,646.3
2nd Qtr	74,883.2	3,790.2	3,028.5	11,671.9	5,087.4	2,090.3	786.1	2,334.4	42,306.4	3,788.0

Source: Bureau of Statistics.

DOMESTIC EXPORTS (f.o.b.)
(US\$ Million)

Table 8.2(a)

Period	Total	Bauxite	Sugar	Rice	Shrimp	Timber	Molasses	Rum	Gold	Other
2006	577.9	65.5	137.0	54.6	64.8	55.0	4.6	4.3	114.4	77.6
2007	681.4	101.5	150.1	75.3	59.9	55.4	2.7	4.3	158.2	73.9
2008	792.4	131.1	133.4	118.0	60.0	53.8	1.8	6.2	203.7	84.4
2009	756.7	79.5	119.8	114.1	45.5	41.4	6.3	6.6	281.7	61.8
2010	873.8	114.2	101.5	151.3	43.2	48.5	6.3	5.6	346.4	56.7
2011	1109.8	133.3	123.4	173.2	43.0	39.1	9.4	6.4	517.1	64.9
2012	1394.0	150.8	132.1	196.2	63.9	39.0	6.2	26.7	716.9	62.1
2013	1361.4	134.6	114.2	239.8	76.0	38.5	2.8	32.4	648.5	74.5
2014	1154.6	124.7	88.0	249.5	62.2	53.4	4.9	30.0	469.8	72.1
2015	1134.4	104.3	78.4	220.8	76.8	43.7	8.4	30.3	501.1	70.6
2010										
1st Qtr	174.5	28.1	18.0	29.2	9.9	11.5	0.6	0.7	60.8	15.7
2nd Qtr	217.1	28.5	19.8	39.4	14.0	13.0	1.1	1.6	86.0	13.6
3rd Qtr	217.1	30.4	21.8	32.6	10.3	12.4	2.3	1.5	93.4	12.4
4th Qtr	265.1	27.2	41.9	50.1	9.0	11.7	2.3	1.8	106.2	15.0
2011										
1st Qtr	215.4	31.3	18.8	20.5	12.1	8.9	2.6	1.0	102.3	17.8
2nd Qtr	307.3	33.9	31.2	72.2	14.0	9.3	2.8	2.0	127.2	14.7
3rd Qtr	279.8	32.7	30.1	17.0	6.9	10.5	2.1	1.7	162.8	16.0
4th Qtr	307.3	35.4	43.2	63.6	9.9	10.4	1.9	1.6	124.7	16.5
2012										
1st Qtr	305.1	39.0	13.7	30.6	17.5	9.3	2.2	7.1	170.3	15.3
2nd Qtr	273.7	40.4	29.3	53.9	17.6	9.2	1.6	6.7	97.8	17.1
3rd Qtr	378.6	30.7	34.2	44.2	14.1	10.6	0.4	8.8	221.4	14.2
4th Qtr	436.7	40.7	54.9	67.4	14.7	9.9	2.0	4.1	227.5	15.5
2013										
1st Qtr	270.6	33.0	12.9	31.0	18.7	7.4	1.2	6.9	145.2	14.3
2nd Qtr	319.1	35.9	14.4	52.2	25.1	8.8	0.6	9.4	155.5	17.2
3rd Qtr	391.9	37.6	29.7	74.0	21.5	9.4	0.6	7.4	193.1	18.4
4th Qtr	379.8	28.2	57.3	82.5	10.7	12.9	0.4	8.7	154.7	24.5
2014										
1st Qtr	250.7	34.8	13.1	23.1	17.3	8.0	1.3	11.4	124.3	17.4
2nd Qtr	278.3	32.2	21.4	72.6	13.8	13.3	0.9	5.3	102.4	16.5
3rd Qtr	298.1	31.4	18.4	74.8	17.9	14.0	1.6	7.9	110.9	21.3
4th Qtr	327.5	26.4	35.2	79.0	13.1	18.2	1.1	5.4	132.2	16.9
2015										
1st Qtr	226.5	27.1	13.0	39.1	24.4	12.1	1.3	4.9	88.5	16.2
2nd Qtr	292.7	26.2	17.4	86.6	20.6	11.4	1.4	10.8	99.7	18.6
3rd Qtr	267.6	28.2	12.6	43.5	15.8	10.0	2.2	6.0	132.8	16.6
4th Qtr	347.5	22.8	35.5	51.6	15.9	10.2	3.5	8.7	180.1	19.2
2016										
1st Qtr	303.7	28.0	6.2	31.8	18.2	9.3	0.6	6.3	185.8	17.7
2nd Qtr	362.6	18.4	14.7	56.5	24.6	10.1	3.8	11.3	204.9	18.3

Source: Bureau of Statistics.

GUYANA: SELECTED EXPORTS BY VOLUME, VALUE AND UNIT VALUE¹⁾

Table 8.3

Period	Rice			Sugar			Bauxite			Gold			Shrimp			Timber			
	Volume (Tonnes)	Value (G\$) (000)	Unit Value (G\$)	Volume (Tonnes)	Value (G\$) (000)	Unit Value (G\$)	Volume (Tonnes)	Value (G\$) (000)	Unit Value (G\$)	Volume (Ounces)	Value (G\$) (000)	Unit Value (G\$)	Volume (Tonnes)	Value (G\$) (000)	Unit Value (G\$)	Volume (Cu.Mtrs.)	Value (G\$) (000)	Unit Value (G\$)	
2006	204,577	10,990,079	53,721	238,632	27,587,594	115,607	1,471,218	13,177,709	8,957	202,336	23,021,698	113,779	...	13,018,668	...	332,120	11,071,124	33,335	
2007	269,436	15,192,450	224,536	246,013	30,295,383	489,428	2,198,771	20,477,152	37,962	239,995	31,932,447	531,724	...	12,096,519	...	241,516	11,188,883	186,388	
2008	196,233	23,820,740	453,224	205,239	26,918,826	523,377	2,116,460	26,471,980	50,825	250,751	41,127,650	656,736	...	12,111,873	...	173,666	10,862,968	249,832	
2009	260,815	23,079,929	360,576	212,131	24,220,468	465,382	1,406,908	16,083,635	46,149	311,884	56,970,457	726,283	...	9,201,600	...	122,406	8,377,788	284,515	
2010	336,313	30,660,092	362,283	203,525	20,562,593	404,775	1,135,817	23,141,996	82,550	302,654	70,184,495	921,065	...	8,750,589	...	168,112	9,831,781	235,774	
2011	305,382	35,157,889	457,736	211,762	25,040,250	466,652	1,816,548	27,046,616	63,339	347,850	104,942,067	1,203,442	...	8,736,740	...	133,572	7,926,141	242,288	
2012	334,141	40,105,532	482,785	197,105	27,011,614	550,279	2,229,848	30,813,670	55,847	455,072	146,521,625	1,288,189	-	13,059,016	-	119,645	7,976,302	268,975	
2013	394,989	49,283,524	493,698	160,284	23,477,766	585,166	1,678,971	27,652,553	67,077	482,527	133,203,890	1,121,942	-	15,599,486	-	112,970	7,908,431	287,687	
2014	501,209	51,514,672	406,145	189,565	18,173,858	396,505	1,583,343	25,741,923	65,208	385,683	96,993,754	1,009,542	-	12,832,703	-	176,913	11,030,526	248,807	
2015	537,334	45,588,664	338,166	212,691	16,198,337	311,629	1,501,387	21,537,221	57,746	448,248	103,483,706	932,029	...	15,849,825	...	137,625	9,020,156	263,690	
2010																			
1st Qtr	70,130	5,922,943	84,456	35,143	3,646,293	103,756	338,076	5,709,887	16,889	58,647	12,343,015	210,461	...	2,016,317	...	37,702	2,324,803	61,663	
2nd Qtr	87,104	7,978,145	91,593	41,363	4,018,994	97,164	282,700	5,778,624	20,441	79,672	17,414,941	218,582	...	2,836,924	...	45,549	2,638,517	57,927	
3rd Qtr	72,916	6,606,016	90,598	42,767	4,410,119	103,120	266,053	6,146,869	23,104	82,215	18,910,720	230,016	...	2,078,269	...	47,785	2,502,464	52,369	
4th Qtr	106,163	10,152,989	95,636	84,252	8,487,187	100,736	248,988	5,506,615	22,116	82,120	21,515,819	262,006	...	1,819,079	...	37,076	2,365,997	63,814	
2011																			
1st Qtr	38,905	4,150,038	106,671	38,107	3,820,178	100,249	283,566	6,355,309	22,412	76,740	20,764,325	270,579	...	2,461,257	...	36,713	1,805,484	49,178	
2nd Qtr	129,040	14,639,070	113,446	61,602	6,334,785	102,834	581,004	6,871,296	11,827	90,763	25,807,738	284,342	...	2,849,306	...	30,087	1,883,269	62,593	
3rd Qtr	29,227	3,457,655	118,303	51,794	6,100,988	117,793	441,926	6,632,888	15,009	103,218	33,037,001	320,070	...	1,406,474	...	39,019	2,130,880	54,611	
4th Qtr	108,210	12,911,125	119,316	60,259	8,784,300	145,776	510,052	7,187,123	14,091	77,129	25,333,002	328,451	...	2,019,703	...	27,752	2,106,507	75,906	
2012																			
1st Qtr	49,628	6,255,163	126,041	20,486	2,803,011	136,826	586,060	7,956,331	13,576	107,189	34,774,377	324,422	...	3,581,051	...	32,061	1,907,506	59,495	
2nd Qtr	94,046	11,022,369	117,201	43,835	5,983,743	136,506	676,549	8,262,595	12,213	62,243	19,977,242	320,955	...	3,596,547	...	26,218	1,885,074	71,901	
3rd Qtr	75,719	9,038,547	119,370	48,878	6,994,647	143,104	464,850	6,267,285	13,482	144,837	45,244,584	312,382	...	2,877,861	...	34,139	2,162,866	63,354	
4th Qtr	114,748	13,789,452	120,172	83,906	11,230,213	133,843	502,389	8,327,459	16,576	140,803	46,525,422	330,430	...	3,003,557	...	27,226	2,020,856	74,225	
2013																			
1st Qtr	54,376	6,351,697	116,811	18,246	2,636,958	144,523	451,133	6,753,992	14,971	92,215	29,733,792	322,439	...	3,818,212	...	20,288	1,506,437	74,254	
2nd Qtr	87,907	10,741,378	122,190	20,410	2,954,104	144,738	463,504	7,381,350	15,925	110,795	31,982,478	288,663	...	5,164,447	...	25,383	1,816,016	71,543	
3rd Qtr	125,673	15,198,469	120,936	40,479	6,096,949	150,620	471,690	7,716,662	16,360	153,147	39,651,399	258,911	...	4,420,147	...	23,973	1,934,307	80,686	
4th Qtr	127,032	16,991,981	133,761	81,149	11,789,755	145,285	292,644	5,800,549	19,821	126,369	31,836,221	251,930	...	2,196,679	...	43,325	2,651,671	61,204	
2014																			
1st Qtr	51,160	4,762,510	93,091	26,270	2,699,139	102,746	469,529	7,181,439	15,295	101,179	25,661,471	253,623	...	3,563,535	...	26,549	1,648,174	62,081	
2nd Qtr	134,841	14,978,417	111,082	43,417	4,408,951	101,549	386,357	6,643,851	17,196	81,232	21,132,980	260,156	...	2,855,003	...	43,893	2,739,130	62,405	
3rd Qtr	148,392	15,451,662	104,128	35,922	3,792,629	105,580	387,483	6,474,502	16,709	89,559	22,896,857	255,661	...	3,706,310	...	51,044	2,882,386	56,468	
4th Qtr	166,816	16,322,082	97,845	83,956	7,273,139	86,630	339,974	5,442,131	16,007	113,712	27,302,446	240,101	...	2,707,855	...	55,427	3,760,836	67,852	
2015																			
1st Qtr	88,286	8,077,570	91,494	31,427	2,680,537	85,295	356,028	5,590,118	15,701	75,928	18,283,300	240,797	...	5,038,104	...	40,373	2,491,025	61,701	
2nd Qtr	188,609	17,874,873	94,772	45,571	3,589,317	78,763	337,771	5,416,463	16,036	85,775	20,596,175	240,119	...	4,256,874	...	34,733	2,353,112	67,749	
3rd Qtr	112,285	8,979,704	79,973	34,689	2,603,343	75,048	422,512	5,817,212	13,768	121,205	27,414,582	226,183	...	3,261,399	...	28,963	2,072,029	71,541	
4th Qtr	148,155	10,656,518	71,928	101,004	7,325,140	72,523	385,076	4,713,428	12,240	165,339	37,189,650	224,929	...	3,293,448	...	33,556	2,103,990	62,700	
2016																			
1st Qtr	93,532	6,556,709	70,101	14,440	1,275,743	88,345	446,900	5,779,537	12,932	160,196	38,363,811	239,481	...	3,755,657	...	25,693	1,916,061	74,574	
2nd Qtr	158,635	11,671,893	73,577	34,838	3,028,463	86,930	292,490	3,790,196	12,958	167,131	42,306,368	253,133	...	5,087,450	...	26,836	2,090,332	77,892	

Source: Bureau of Statistics.

¹⁾ The values are f.o.b.

VISIBLE TRADE
(G\$ Million)

Table 8.4

Period	Balance of Visible Trade	Imports (c.i.f.)	Exports (f.o.b.)		
			Total	Domestic	Re-Exports
2006	(60,285.2)	177,995.1	117,709.9	116,254.1	1,455.8
2007	(77,029.4)	214,448.1	137,418.7	134,080.8	3,337.9
2008	(105,380.4)	267,179.6	161,799.2	159,966.8	1,832.4
2009	(81,344.0)	236,729.9	155,385.9	153,041.4	2,344.5
2010	(108,226.8)	287,536.9	179,310.0	177,040.2	2,269.8
2011	(130,907.6)	359,341.4	228,433.8	225,241.0	3,192.7
2012	(118,791.5)	408,064.5	289,273.0	284,900.6	4,372.5
2013	(102,618.5)	385,101.8	282,483.3	279,676.2	2,807.1
2014	(128,872.5)	369,896.9	241,024.4	238,433.2	2,591.2
2015	(70,280.8)	308,015.5	237,734.6	234,251.8	3,482.8
2010					
1st Qtr	(29,411.4)	65,294.1	35,882.7	35,414.6	468.1
2nd Qtr	(30,153.2)	74,739.2	44,585.9	43,978.6	607.3
3rd Qtr	(27,729.4)	72,319.5	44,590.1	43,942.3	647.8
4th Qtr	(20,932.8)	75,184.1	54,251.3	53,704.7	546.6
2011					
1st Qtr	(31,533.9)	75,923.9	44,390.0	43,706.8	683.2
2nd Qtr	(35,080.4)	98,885.0	63,804.7	62,352.3	1,452.4
3rd Qtr	(34,286.0)	91,780.5	57,494.5	56,766.6	727.9
4th Qtr	(30,007.3)	92,751.9	62,744.6	62,415.4	329.2
2012					
1st Qtr	(34,303.5)	98,018.9	63,715.4	62,308.5	1,406.9
2nd Qtr	(40,217.5)	97,597.0	57,379.5	55,918.8	1,460.7
3rd Qtr	(14,200.2)	92,234.6	78,034.4	77,364.4	670.0
4th Qtr	(30,070.3)	120,214.0	90,143.7	89,308.8	834.9
2013					
1st Qtr	(37,207.6)	93,306.2	56,098.6	55,400.5	698.1
2nd Qtr	(28,794.4)	94,928.5	66,134.1	65,631.7	502.4
3rd Qtr	(11,628.0)	93,025.8	81,397.8	80,458.5	939.4
4th Qtr	(24,988.4)	103,841.3	78,852.8	78,185.6	667.3
2014					
1st Qtr	(31,411.2)	83,830.5	52,419.3	51,765.2	654.2
2nd Qtr	(33,148.5)	91,145.6	57,997.2	57,465.7	531.5
3rd Qtr	(33,887.6)	96,313.1	62,425.5	61,564.1	861.4
4th Qtr	(30,425.2)	98,607.6	68,182.4	67,638.2	544.2
2015					
1st Qtr	(30,545.5)	78,167.1	47,621.7	46,774.5	847.2
2nd Qtr	(21,210.7)	82,448.1	61,237.5	60,450.3	787.2
3rd Qtr	(17,850.1)	73,855.1	56,005.0	55,264.9	740.1
4th Qtr	(674.6)	73,545.1	72,870.5	71,762.1	1,108.4
2016					
1st Qtr	(1,114.8)	64,976.8	63,862.0	62,722.8	1,139.1
2nd Qtr	(2,834.9)	79,478.3	76,643.4	74,883.2	1,760.2

Sources: Bureau of Statistics and Bank of Guyana.

VISIBLE TRADE
(US\$ Million)

Table 8.4(a)

Period	Balance of Visible Trade	Imports (c.i.f.)	Exports (f.o.b.)		
			Total	Domestic	Re-Exports
2006	(299.8)	885.0	585.1	577.9	7.2
2007	(365.1)	1,063.1	698.0	681.4	16.5
2008	(522.1)	1,323.6	801.5	792.4	9.1
2009	(411.2)	1,179.4	768.2	756.7	11.5
2010	(534.1)	1,419.1	885.0	873.8	11.2
2011	(645.0)	1,770.5	1,125.5	1,109.8	15.7
2012	(581.3)	1,996.7	1,415.5	1,394.0	21.4
2013	(499.8)	1,874.9	1,375.1	1,361.4	13.7
2014	(624.1)	1,791.3	1,167.2	1,154.6	12.5
2015	(340.3)	1,491.6	1,151.3	1,134.4	16.9
2010					
1st Qtr	(144.9)	321.8	176.8	174.5	2.3
2nd Qtr	(148.8)	368.9	220.1	217.1	3.0
3rd Qtr	(136.9)	357.2	220.3	217.1	3.2
4th Qtr	(103.4)	371.2	267.8	265.1	2.7
2011					
1st Qtr	(155.4)	374.1	218.7	215.4	3.4
2nd Qtr	(172.9)	487.4	314.5	307.3	7.2
3rd Qtr	(169.0)	452.4	283.4	279.8	3.6
4th Qtr	(147.7)	456.6	308.9	307.3	1.6
2012					
1st Qtr	(168.0)	479.9	312.0	305.1	6.9
2nd Qtr	(196.8)	477.6	280.8	273.7	7.2
3rd Qtr	(69.5)	451.4	381.9	378.6	3.3
4th Qtr	(147.0)	587.8	440.8	436.7	4.1
2013					
1st Qtr	(181.7)	455.8	274.0	270.6	3.4
2nd Qtr	(140.0)	461.6	321.6	319.1	2.4
3rd Qtr	(56.6)	453.1	396.4	391.9	4.6
4th Qtr	(121.4)	504.5	383.1	379.8	3.2
2014					
1st Qtr	(152.1)	406.0	253.8	250.7	3.2
2nd Qtr	(160.5)	441.4	280.9	278.3	2.6
3rd Qtr	(164.1)	466.4	302.3	298.1	4.2
4th Qtr	(147.3)	477.5	330.2	327.5	2.6
2015					
1st Qtr	(147.9)	378.5	230.6	226.5	4.1
2nd Qtr	(102.7)	399.3	296.5	292.7	3.8
3rd Qtr	(86.4)	357.7	271.2	267.6	3.6
4th Qtr	(3.3)	356.2	352.9	347.5	5.4
2016					
1st Qtr	(5.4)	314.7	309.3	303.7	5.5
2nd Qtr	(13.7)	384.9	371.2	362.6	8.5

Sources: Bureau of Statistics.

INTERNATIONAL RESERVES AND FOREIGN ASSETS
(US\$ Million)

Table 8.5

End of Period	Bank Of Guyana						Commercial Banks			Banking System		
	International Reserves			Net Foreign Assets			Net Foreign Assets			Net Foreign Assets		
	Net	Assets	Liabilities	Net	Assets	Liabilities	Net	Assets	Liabilities	Net	Assets	Liabilities
2006	221.5	277.3	55.8	182.1	277.3	95.2	93.9	148.6	54.7	275.9	425.8	149.9
2007	254.0	312.5	58.6	219.4	312.5	93.2	188.9	243.9	54.9	408.3	556.4	148.1
2008	298.8	355.9	57.1	264.2	355.9	91.7	194.5	241.2	46.7	458.7	597.1	138.4
2009	569.4	627.5	58.1	534.8	627.5	92.7	163.9	221.3	57.4	698.7	848.8	150.1
2010	724.4	780.0	55.6	689.7	780.0	90.3	161.0	231.6	70.6	850.7	1011.6	160.9
2011	749.7	798.1	48.4	715.1	798.1	83.0	192.5	260.7	68.3	907.5	1058.8	151.3
2012	825.2	862.2	37.0	790.6	862.2	71.6	257.5	313.4	55.9	1048.1	1175.6	127.5
2013	751.2	776.9	25.7	716.6	776.9	60.3	238.6	299.9	61.2	955.3	1076.7	121.5
2014	652.2	665.6	13.4	648.7	665.6	16.9	296.4	357.6	61.1	945.2	1023.2	78.0
2015	594.7	598.5	3.8	591.2	598.5	7.3	273.7	357.1	83.4	864.9	955.7	90.7
2010												
Mar	551.7	607.9	56.3	517.0	607.9	90.9	127.3	183.0	55.7	644.3	790.9	146.6
Jun	622.0	676.8	54.8	587.4	676.8	89.4	168.4	232.4	64.0	755.8	909.2	153.4
Sep	652.2	708.4	56.2	617.5	708.4	90.9	158.5	217.3	58.8	776.1	925.7	149.7
Dec	724.4	780.0	55.6	689.7	780.0	90.3	161.0	231.6	70.6	850.7	1011.6	160.9
2011												
Mar	727.2	781.5	54.3	692.6	781.5	89.0	172.4	243.0	70.6	865.0	1024.5	159.5
Jun	724.0	778.8	54.9	689.3	778.8	89.5	182.0	249.0	67.1	871.3	1027.8	156.5
Sep	756.1	805.2	49.2	721.4	805.2	83.8	177.6	241.9	64.3	899.1	1047.2	148.1
Dec	749.7	798.1	48.4	715.1	798.1	83.0	192.5	260.7	68.3	907.5	1058.8	151.3
2012												
Mar	767.6	810.6	43.1	733.0	810.6	77.7	192.7	249.9	57.2	925.7	1060.5	134.8
Jun	719.3	761.5	42.2	684.7	761.5	76.8	208.8	273.9	65.1	893.5	1035.4	141.9
Sep	834.9	872.1	37.1	800.3	872.1	71.8	212.7	271.5	58.8	1013.0	1143.6	130.6
Dec	825.2	862.2	37.0	790.6	862.2	71.6	257.5	313.4	55.9	1048.1	1175.6	127.5
2013												
Mar	781.1	811.6	30.6	746.5	811.6	65.1	208.5	268.9	60.4	955.0	1080.5	125.6
Jun	701.3	732.0	30.7	666.7	732.0	65.2	221.8	279.9	58.1	888.5	1011.9	123.4
Sep	634.0	659.5	25.6	599.4	659.5	60.2	253.1	307.5	54.4	852.5	967.0	114.5
Dec	751.2	776.9	25.7	716.6	776.9	60.3	238.6	299.9	61.2	955.3	1076.7	121.5
2014												
Mar	688.5	708.6	20.0	653.9	708.6	54.6	223.1	277.0	53.9	877.0	985.6	108.6
Jun	650.4	670.5	20.0	647.0	670.5	23.5	264.9	323.7	58.8	911.9	994.2	82.3
Sep	616.6	630.3	13.7	613.1	630.3	17.2	275.6	330.6	55.0	888.8	960.9	72.2
Dec	652.2	665.6	13.4	648.7	665.6	16.9	296.4	357.6	61.1	945.2	1023.2	78.0
2015												
Jan	645.4	658.4	13.1	641.9	658.4	16.5	289.9	346.1	56.1	931.8	1004.5	72.7
Feb	628.9	639.3	10.4	625.4	639.3	13.9	307.8	370.9	63.0	933.2	1010.2	76.9
Mar	608.7	616.4	7.7	605.3	616.4	11.1	341.8	401.6	59.8	947.0	1018.0	71.0
Apr	606.5	614.3	7.8	603.0	614.3	11.3	352.7	412.4	59.7	955.7	1026.7	71.0
May	614.1	621.8	7.7	610.6	621.8	11.2	339.4	394.3	54.8	950.0	1016.1	66.0
Jun	619.0	626.9	7.8	615.6	626.9	11.3	340.9	398.3	57.4	956.5	1025.2	68.7
Jul	615.1	622.8	7.7	611.6	622.8	11.2	306.7	367.8	61.2	918.3	990.7	72.4
Aug	615.2	621.7	6.5	611.8	621.7	10.0	297.0	355.9	58.9	908.8	977.7	68.9
Sep	607.2	611.1	3.9	603.8	611.1	7.4	280.5	338.2	57.7	884.3	949.4	65.1
Oct	600.6	604.5	3.9	597.1	604.5	7.4	287.4	351.1	63.6	884.5	955.5	71.0
Nov	584.8	588.6	3.8	581.4	588.6	7.3	281.1	349.8	68.8	862.4	938.5	76.0
Dec	594.7	598.5	3.8	591.2	598.5	7.3	273.7	357.1	83.4	864.9	955.7	90.7
2016												
Jan	621.1	624.9	3.8	617.6	624.9	7.3	283.4	354.1	70.7	901.0	979.0	78.0
Feb	639.8	642.3	2.6	636.3	642.3	6.0	289.5	361.3	71.8	925.8	1003.6	77.8
Mar	617.7	619.0	1.3	614.3	619.0	4.8	303.5	377.2	73.7	917.7	996.2	78.4
Apr	603.3	604.6	1.3	599.9	604.6	4.8	303.4	374.6	71.3	903.2	979.3	76.1
May	611.1	612.4	1.3	607.6	612.4	4.8	310.6	381.9	71.3	918.2	994.3	76.0
Jun	633.3	634.6	1.3	629.9	634.6	4.8	311.4	380.9	69.5	941.3	1015.5	74.2

Sources: Bank of Guyana and Commercial Banks

FOREIGN EXCHANGE MARKET (CAMBIO)
MONTHLY PURCHASES BY CURRENCY AND BY DEALERS
(Valued in US Dollars)

Table 8.6(a)

Period	Commercial Banks					Non-Banks					Total				
	Total	US	£	CN	EURO	Total	US	£	CN	EURO	Total	US	£	CN	EURO
2015															
Jan	96,813,409.80	94,803,993.55	595,469.24	801,816.60	612,130.41	3,218,580.61	2,284,668.00	411,883.61	234,455.19	287,573.82	100,031,990.41	97,088,661.55	1,007,352.85	1,036,271.78	899,704.23
Feb	104,812,724.51	102,400,162.67	960,409.07	676,097.21	776,055.55	2,727,109.56	2,045,068.00	230,337.73	213,857.49	237,846.33	107,539,834.06	104,445,230.67	1,190,746.80	889,954.71	1,013,901.88
Mar	116,849,863.34	113,325,714.08	1,205,462.18	1,650,318.44	668,368.63	3,749,463.50	2,532,689.50	613,122.21	227,596.95	376,054.84	120,599,326.84	115,858,403.58	1,818,584.39	1,877,915.39	1,044,423.47
Apr	138,686,964.52	134,100,201.04	2,155,759.48	2,097,902.22	333,101.78	5,982,709.31	4,092,295.00	949,729.35	532,427.67	408,257.29	144,669,673.83	138,192,496.04	3,105,488.83	2,630,329.89	741,359.08
May	97,168,024.12	94,740,720.42	878,426.67	1,214,870.78	334,006.24	3,911,586.06	3,026,151.00	398,438.24	222,607.93	264,388.89	101,079,610.18	97,766,871.42	1,276,864.92	1,437,478.71	598,395.13
Jun	114,325,585.12	112,058,176.68	628,422.86	1,373,258.33	265,727.25	3,543,555.58	2,704,574.00	362,551.12	239,494.25	236,936.21	117,869,140.70	114,762,750.68	990,973.98	1,612,752.58	502,663.46
Jul	137,704,358.46	133,670,110.80	1,656,743.55	1,718,074.56	659,429.54	4,432,300.91	3,407,432.00	531,328.30	242,662.65	250,877.96	142,136,659.37	137,077,542.80	2,188,071.85	1,960,737.21	910,307.51
Aug	97,083,731.45	94,397,818.28	830,738.21	1,359,866.70	495,308.26	4,127,255.12	2,999,664.00	602,427.72	339,566.91	185,596.49	101,210,986.57	97,397,482.28	1,433,165.93	1,699,433.61	680,904.75
Sep	122,902,193.75	118,808,261.53	1,225,723.84	1,806,466.87	1,061,741.51	5,375,287.62	4,136,000.00	501,209.54	530,761.89	207,316.18	128,277,481.36	122,944,261.53	1,726,933.38	2,337,228.77	1,269,057.69
Oct	107,101,888.75	103,350,855.21	1,124,779.55	2,124,028.06	502,225.93	3,701,982.62	2,629,300.00	531,721.40	392,542.92	148,418.30	110,803,871.37	105,980,155.21	1,656,500.95	2,516,570.98	650,644.23
Nov	100,531,562.32	97,330,141.46	1,168,388.14	1,351,043.40	681,989.32	5,359,072.74	4,479,721.00	561,522.85	182,557.11	135,271.78	105,890,635.06	101,809,862.46	1,729,911.00	1,533,600.51	817,261.09
Dec	118,511,524.88	114,003,958.06	1,591,961.09	1,878,104.94	1,037,500.78	4,012,978.75	3,052,789.00	371,689.32	411,872.69	176,627.74	122,524,503.63	117,056,747.06	1,963,650.41	2,289,977.63	1,214,128.52
Total	1,352,491,831	1,312,990,114	14,022,284	18,051,848	7,427,585	50,141,882	37,390,352	6,065,961	3,770,404	2,915,166	1,402,633,713	1,350,380,465	20,088,245	21,822,252	10,342,751
2016															
Jan	104,424,936.41	101,504,131.25	1,367,928.17	1,367,928.17	184,948.82	3,348,024.67	2,598,946.00	291,423.90	291,423.90	166,230.87	107,772,961.08	104,103,077.25	1,659,352.07	1,659,352.07	351,179.69
Feb	115,201,763.60	111,056,157.56	1,506,779.73	1,660,975.90	977,850.42	4,161,332.06	3,453,791.00	196,490.52	160,823.08	350,227.47	119,363,095.66	114,509,948.56	1,703,270.25	1,821,798.97	1,328,077.88
Mar	123,742,980.34	120,035,738.20	1,540,860.51	1,834,550.83	331,830.79	5,274,599.92	3,885,318.00	636,436.12	582,649.34	170,196.46	129,017,580.26	123,921,056.20	2,177,296.64	2,417,200.17	502,027.25
Apr	111,431,870.81	107,720,726.97	912,595.35	2,184,329.57	614,218.93	4,089,881.83	2,496,388.00	488,922.82	835,571.26	268,999.74	115,521,752.64	110,217,114.97	1,401,518.17	3,019,900.83	883,218.67
May	106,785,016.22	103,065,996.18	786,130.48	2,133,968.18	798,921.38	3,554,362.47	2,628,243.00	541,639.24	256,205.04	128,275.19	110,339,378.69	105,694,239.18	1,327,769.72	2,390,173.22	927,196.57
Jun	141,283,384.60	132,681,631.01	5,697,478.36	1,751,056.23	1,153,219.00	5,561,648.73	3,603,938.00	1,365,528.70	360,677.58	231,504.45	146,845,033.33	136,285,569.01	7,063,007.05	2,111,733.81	1,384,723.45
Jul															
Aug															
Sep															
Oct															
Nov															
Dec															
Total	702,869,952	676,064,381	11,811,773	10,932,809	4,060,989	25,989,850	18,666,624	3,520,441	2,487,350	1,315,434	728,859,802	694,731,005	15,332,214	13,420,159	5,376,424

Sources: Commercial Banks and Non-Bank Dealers.

FOREIGN EXCHANGE MARKET (CAMBIO)
MONTHLY SALES BY CURRENCY AND BY DEALERS
(Value in US Dollars)

Table 8.6(b)

Period	Commercial Banks					Non-Banks					Total				
	Total	US	£	CN	EURO	Total	US	£	CN	EURO	Total	US	£	CN	EURO
2015															
Jan	106,294,169.09	103,873,004.69	922,289.56	931,137.81	567,737.04	2,563,791.92	2,084,543.00	277,607.15	113,157.30	88,484.47	108,857,961.01	105,957,547.69	1,199,896.71	1,044,295.11	656,221.51
Feb	97,165,783.52	94,430,337.89	948,585.03	772,257.45	1,014,603.15	2,745,293.56	1,904,088.00	311,697.62	253,604.86	275,903.09	99,911,077.08	96,334,425.89	1,260,282.64	1,025,862.31	1,290,506.24
Mar	96,439,996.44	93,111,733.19	1,233,414.34	1,735,207.75	359,641.16	3,807,754.31	2,759,927.50	502,728.63	212,910.14	332,188.04	100,247,750.74	95,871,660.69	1,736,142.96	1,948,117.89	691,829.20
Apr	117,495,821.13	113,245,231.38	1,619,329.48	2,032,718.85	598,541.42	5,641,723.72	3,587,548.00	1,004,707.48	552,502.91	496,965.33	123,137,544.86	116,832,779.38	2,624,036.96	2,585,221.76	1,095,506.76
May	114,267,327.75	111,886,818.83	705,223.43	1,263,438.76	411,846.73	3,663,193.95	2,999,826.00	339,727.54	138,233.43	185,406.98	117,930,521.70	114,886,644.83	1,044,950.97	1,401,672.20	597,253.71
Jun	115,224,760.12	111,613,201.11	1,781,422.88	1,516,681.49	313,454.64	3,883,695.76	2,740,907.00	485,320.14	315,920.07	341,548.56	119,108,455.88	114,354,108.11	2,266,743.02	1,832,601.56	655,003.19
Jul	153,450,521.77	149,541,372.67	1,791,705.56	1,348,892.23	768,551.31	4,310,296.16	3,492,487.00	433,075.39	199,347.74	185,386.03	157,760,817.93	153,033,859.67	2,224,780.95	1,548,239.97	953,937.34
Aug	107,575,683.68	104,860,568.96	898,768.70	825,315.75	991,030.27	4,019,278.99	2,769,609.00	637,334.93	386,018.73	226,316.33	111,594,962.66	107,630,177.96	1,536,103.63	1,211,334.48	1,217,346.60
Sep	126,097,264.08	121,118,633.52	1,215,031.44	2,647,369.16	1,116,229.97	4,979,076.87	3,710,275.00	573,662.74	508,823.12	186,316.00	131,076,340.95	124,828,908.52	1,788,694.18	3,156,192.29	1,302,545.97
Oct	98,603,946.98	94,860,669.86	1,131,908.27	2,016,057.03	595,311.81	3,593,114.23	2,711,116.00	356,632.15	369,384.59	155,981.49	102,197,061.21	97,571,785.86	1,488,540.43	2,385,441.62	751,293.30
Nov	112,603,619.07	109,027,195.81	1,470,436.22	1,424,128.42	681,858.61	3,439,349.68	2,683,793.00	444,774.21	192,261.95	118,520.52	116,042,968.75	111,710,988.81	1,915,210.43	1,616,390.37	800,379.13
Dec	104,645,614.06	100,643,010.92	1,195,977.36	1,874,420.07	932,205.72	5,464,211.31	4,281,848.00	496,873.86	458,931.22	226,558.24	110,109,825.37	104,924,858.92	1,692,851.21	2,333,351.29	1,158,763.95
Total	1,349,864,508	1,308,211,779	14,914,092	18,387,625	8,351,012	48,110,780	35,725,968	5,864,142	3,701,096	2,819,575	1,397,975,288	1,343,937,746	20,778,234	22,088,721	11,170,587
2016															
Jan	100,517,038.74	97,528,453.28	1,228,373.37	1,228,373.37	531,838.72	2,906,265.10	2,255,155.00	267,372.82	267,372.82	116,364.46	103,423,303.84	99,783,608.28	1,495,746.19	1,495,746.19	648,203.19
Feb	102,612,479.40	98,159,510.24	1,675,489.29	1,700,385.42	1,077,094.45	4,121,818.03	3,411,572.00	210,906.02	159,618.98	339,721.02	106,734,297.43	101,571,082.24	1,886,395.31	1,860,004.41	1,416,815.47
Mar	114,928,916.46	111,540,935.36	1,193,606.00	1,823,174.36	371,200.73	5,352,351.95	3,900,073.00	645,880.05	603,751.66	202,647.24	120,281,268.41	115,441,008.36	1,839,486.05	2,426,926.03	573,847.97
Apr	105,786,312.85	102,003,049.14	993,517.21	2,031,877.51	757,868.99	3,577,136.76	2,309,973.00	424,410.44	645,995.50	196,757.82	109,363,449.61	104,313,022.14	1,417,927.65	2,677,873.01	954,626.81
May	98,683,906.26	94,628,141.49	1,065,345.73	2,327,433.99	662,985.05	3,865,077.10	2,664,577.00	578,851.82	450,632.02	171,016.26	102,548,983.36	97,292,718.49	1,644,197.55	2,778,066.02	834,001.31
Jun	149,400,311.53	142,335,235.88	3,853,976.01	1,834,332.45	1,376,767.19	5,358,621.58	3,695,464.00	958,849.98	391,529.29	312,778.30	154,758,933.11	146,030,699.88	4,812,825.99	2,225,861.75	1,689,545.49
Jul															
Aug															
Sep															
Oct															
Nov															
Dec															
Total	671,928,965	646,195,325	10,010,308	10,945,577	4,777,755	25,181,271	18,236,814	3,086,271	2,518,900	1,339,285	697,110,236	664,432,139	13,096,579	13,464,477	6,117,040

Sources: Commercial Banks and Non-bank Dealers.

BALANCE OF PAYMENTS
(US\$ Million)

Table 8.7

Item	2015 Jan-Jun	2016 Jan-Jun
CURRENT ACCOUNT	(135.7)	40.9
Merchandise Trade	(250.6)	(19.1)
Exports f.o.b.	527.2	680.4
Imports c.i.f.	(777.8)	(699.5)
Net Services	(83.2)	(113.5)
Non Factor Services (net)	(80.5)	(96.9)
Factor Services (net)	(2.7)	(16.6)
Unrequited Transfers	198.2	173.6
CAPITAL ACCOUNT	(9.2)	(31.2)
Capital Transfer ¹⁾	1.0	5.1
Medium and Long Term Capital (net)	34.3	1.4
Non-Financial Public Sector (net)	(50.8)	(21.5)
Disbursements	34.9	15.9
Amortization	(61.3)	(37.5)
Private Sector (net)	85.1	22.9
Other ²⁾	(24.4)	-
Short Term Capital (net) ³⁾	(44.5)	(37.7)
ERRORS AND OMISSIONS	86.7	2.4
OVERALL BALANCE	(58.1)	12.1
FINANCING	58.1	(12.1)
Change in Net Foreign Assets of Bank of Guyana (-increase) ⁴⁾	33.1	(38.7)
Change in Non-Financial Public Sector arrears	-	-
Change in Private Sector Commercial arrears	-	-
Exceptional Financing	25.0	26.6
Debt Relief	1.6	1.4
Debt stock Restructuring	-	-
Debt Forgiveness	23.4	25.2

Sources: Bank of Guyana, Bureau of Statistics and Ministry of Finance.

¹⁾ Includes US\$12.5m write-off of debt from Venezuela 2008.

²⁾ Includes MDRI debt relief.

³⁾ Includes changes in Foreign Assets of Commercial Banks.

⁴⁾ Includes valuation changes.

**CHANGES IN BANK OF GUYANA TRANSACTION EXCHANGE RATE
(G\$US\$)**

Table 9.1

Date						Rate	Date						Rate		
13	Oct	14	-	17	Oct	14	206.50	07	Sep	15	-	11	Sep	15	206.50
20	Oct	14	-	22	Oct	14	206.50	14	Sep	15	-	18	Sep	15	206.50
24	Oct	14					206.50	21	Sep	15	-	23	Sep	15	206.50
27	Oct	14	-	31	Oct	14	206.50	25	Sep	15					206.50
03	Nov	14	-	07	Nov	14	206.50	28	Sep	15	-	30	Sep	15	206.50
10	Nov	14	-	14	Nov	14	206.50	01	Oct	15	-	02	Oct	15	206.50
17	Nov	14	-	21	Nov	14	206.50	05	Oct	15	-	09	Oct	15	206.50
24	Nov	14	-	28	Nov	14	206.50	12	Oct	15	-	16	Oct	15	206.50
01	Dec	14	-	05	Dec	14	206.50	19	Oct	15	-	23	Oct	15	206.50
08	Dec	14	-	12	Dec	14	206.50	26	Oct	15	-	30	Oct	15	206.50
15	Dec	14	-	19	Dec	14	206.50	02	Nov	15	-	06	Nov	15	206.50
22	Dec	14	-	24	Dec	14	206.50	09	Nov	15					206.50
29	Dec	14	-	31	Dec	14	206.50	11	Nov	15	-	13	Nov	15	206.50
02	Jan	15	-				206.50	16	Nov	15	-	20	Nov	15	206.50
06	Jan	15	-	09	Jan	15	206.50	23	Nov	15	-	27	Nov	15	206.50
12	Jan	15	-	16	Jan	15	206.50	30	Nov	15					206.50
19	Jan	15	-	23	Jan	15	206.50	01	Dec	15	-	04	Dec	15	206.50
26	Jan	15	-	30	Jan	15	206.50	07	Dec	15	-	11	Dec	15	206.50
02	Feb	15	-	06	Feb	15	206.50	14	Dec	15	-	18	Dec	15	206.50
09	Feb	15	-	13	Feb	15	206.50	21	Dec	15	-	23	Dec	15	206.50
16	Feb	15	-	20	Feb	15	206.50	28	Dec	15	-	31	Dec	15	206.50
24	Feb	15	-	27	Feb	15	206.50	04	Jan	16	-	08	Jan	16	206.50
01	Mar	15	-	05	Mar	15	206.50	11	Jan	16	-	15	Jan	16	206.50
09	Mar	15	-	13	Mar	15	206.50	18	Jan	16	-	22	Jan	16	206.50
16	Mar	15	-	20	Mar	15	206.50	25	Jan	16	-	29	Jan	16	206.50
23	Mar	15	-	27	Mar	15	206.50	01	Feb	16	-	05	Feb	16	206.50
30	Mar	15	-	31	Mar	15	206.50	08	Feb	16	-	12	Feb	16	206.50
01	Apr	15	-	02	Apr	15	206.50	15	Feb	16	-	19	Feb	16	206.50
07	Apr	15	-	10	Apr	15	206.50	22	Feb	16					206.50
13	Apr	15	-	17	Apr	15	206.50	24	Feb	16	-	26	Feb	16	206.50
20	Apr	15	-	24	Apr	15	206.50	29	Feb	16			Mar		206.50
27	Apr	15	-	30	Apr	15	206.50	01	Mar	16	-	04	Mar	16	206.50
04	May	15					206.50	07	Mar	16	-	11	Mar	16	206.50
06	May	15	-	08	May	15	206.50	14	Mar	16	-	18	Mar	16	206.50
12	May	15	-	15	May	15	206.50	21	Mar	16	-	22	Mar	16	206.50
18	May	15	-	22	May	15	206.50	24	Mar	16					206.50
25	May	15				15	206.50	29	Mar	16	-	31	Mar	16	206.50
27	May	15	-	29	May	15	206.50	01	Apr	16					206.50
01	Jun	15	-	05	Jun	15	206.50	04	Apr	16	-	08	Apr	16	206.50
08	Jun	15	-	12	Jun	15	206.50	11	Apr	16	-	15	Apr	16	206.50
15	Jun	15	-	19	Jun	15	206.50	18	Apr	16	-	22	Apr	16	206.50
22	Jun	15	-	26	Jun	15	206.50	25	Apr	16	-	29	Apr	16	206.50
29	Jun	15	-	30	Jun	15	206.50	03	May	16	-	04	May	16	206.50
01	Jul	15	-	03	Jul	15	206.50	06	May	16					206.50
07	Jul	15	-	10	Jul	15	206.50	09	May	16	-	13	May	16	206.50
13	Jul	15	-	17	Jul	15	206.50	16	May	16	-	20	May	16	206.50
20	Jul	15	-	24	Jul	15	206.50	23	May	16	-	25	May	16	206.50
27	Jul	15	-	31	Jul	15	206.50	27	May	16					206.50
03	Aug	15	-	07	Aug	15	206.50	30	May	16	-	31	May	16	206.50
10	Aug	15	-	14	Aug	15	206.50	01	Jun	16	-	03	Jun	16	206.50
17	Aug	15	-	21	Aug	15	206.50	06	Jun	16	-	10	Jun	16	206.50
24	Aug	15	-	28	Aug	15	206.50	13	Jun	16	-	17	Jun	16	206.50
31	Aug	15					206.50	20	Jun	16	-	24	Jun	16	206.50
01	Sep	15	-	04	Sep	15	206.50	27	Jun	16	-	30	Jun	16	206.50

Note: Effective from October 1, 1991 the official exchange rate fluctuates either daily or periodically and is the weighted average of the Telegraphic Transfer Rates of the three (3) largest Commercial Banks.

EXCHANGE RATES OF CARICOM COUNTRIES
(National Currency Per US\$)

Table 9.2(a)

Period Ended	Bahamas	Barbados	Belize	E.C.	Jamaica	Trinidad
2005	1.0000	2.0000	2.0000	2.7000	64.5342	6.2322
2006	1.0000	2.0000	2.0000	2.7000	66.8620	6.2686
2007	1.0000	2.0000	2.0000	2.7000	67.4402	6.2500
2008	1.0000	2.0000	2.0000	2.7000	75.9780	6.2744
2009	1.0000	2.0000	2.0000	2.7000	89.6312	6.3354
2010	1.0000	2.0000	2.0000	2.7000	85.6874	6.3473
2011	1.0000	2.0000	2.0000	2.7000	86.5696	6.3826
2012	1.0000	2.0000	2.0000	2.7000	92.2033	6.3960
2013	1.0000	2.0000	2.0000	2.7000	105.8162	6.4001
2014	1.0000	2.0000	2.0000	2.7000	113.8651	6.3401
2015	1.0000	2.0000	2.0000	2.7000	119.9015	6.3772
2010						
Mar	1.0000	2.0000	2.0000	2.7000	89.5081	6.3247
Jun	1.0000	2.0000	2.0000	2.7000	86.3344	6.3182
Sep	1.0000	2.0000	2.0000	2.7000	85.6517	6.3175
Dec	1.0000	2.0000	2.0000	2.7000	85.6874	6.3473
2011						
Mar	1.0000	2.0000	2.0000	2.7000	85.6602	6.3699
Jun	1.0000	2.0000	2.0000	2.7000	85.6638	6.3843
Sep	1.0000	2.0000	2.0000	2.7000	86.0303	6.3691
Dec	1.0000	2.0000	2.0000	2.7000	86.5696	6.3826
2012						
Mar	1.0000	2.0000	2.0000	2.7000	87.0535	6.3810
Jun	1.0000	2.0000	2.0000	2.7000	88.2365	6.3715
Sep	1.0000	2.0000	2.0000	2.7000	89.6528	6.3767
Dec	1.0000	2.0000	2.0000	2.7000	92.2033	6.3960
2013						
Mar	1.0000	2.0000	2.0000	2.7000	97.1919	6.3826
Jun	1.0000	2.0000	2.0000	2.7000	100.2972	6.3868
Sep	1.0000	2.0000	2.0000	2.7000	102.2198	6.4076
Dec	1.0000	2.0000	2.0000	2.7000	105.8162	6.4001
2014						
Jan	1.0000	2.0000	2.0000	2.7000	106.5196	6.3925
Feb	1.0000	2.0000	2.0000	2.7000	107.5848	6.3885
Mar	1.0000	2.0000	2.0000	2.7000	108.8062	6.4054
Apr	1.0000	2.0000	2.0000	2.7000	109.5338	6.4272
May	1.0000	2.0000	2.0000	2.7000	110.5027	6.4093
Jun	1.0000	2.0000	2.0000	2.7000	111.3246	6.3652
Jul	1.0000	2.0000	2.0000	2.7000	112.3464	6.3361
Aug	1.0000	2.0000	2.0000	2.7000	112.5311	6.3189
Sep	1.0000	2.0000	2.0000	2.7000	112.5269	6.3231
Oct	1.0000	2.0000	2.0000	2.7000	112.4455	6.3221
Nov	1.0000	2.0000	2.0000	2.7000	112.8529	6.3112
Dec	1.0000	2.0000	2.0000	2.7000	113.8651	6.3401
2015						
Jan	1.0000	2.0000	2.0000	2.7000	114.9742	6.3269
Feb	1.0000	2.0000	2.0000	2.7000	115.4868	6.3177
Mar	1.0000	2.0000	2.0000	2.7000	115.1050	6.3265
Apr	1.0000	2.0000	2.0000	2.7000	114.8729	6.3221
May	1.0000	2.0000	2.0000	2.7000	115.7386	6.3225
Jun	1.0000	2.0000	2.0000	2.7000	116.1438	6.3150
Jul	1.0000	2.0000	2.0000	2.7000	116.9749	6.3200
Aug	1.0000	2.0000	2.0000	2.7000	117.1831	6.3145
Sep	1.0000	2.0000	2.0000	2.7000	118.2620	6.3185
Oct	1.0000	2.0000	2.0000	2.7000	119.1884	6.3177
Nov	1.0000	2.0000	2.0000	2.7000	119.5811	6.3739
Dec	1.0000	2.0000	2.0000	2.7000	119.9015	6.3772
2016						
Jan	1.0000	2.0000	2.0000	2.7000	120.4744	6.4015
Feb	1.0000	2.0000	2.0000	2.7000	121.3583	6.4513
Mar	1.0000	2.0000	2.0000	2.7000	121.6166	6.5297
Apr	1.0000	2.0000	2.0000	2.7000	122.0122	6.5733
May	1.0000	2.0000	2.0000	2.7000	124.1822	6.6101
Jun	1.0000	2.0000	2.0000	2.7000	125.5957	6.6148

EXCHANGE RATE
(G\$/US\$)

Table 9.2(b)

Year	Guyana	
	Period Ended	Period Average
2005	200.25	199.88
2006	201.00	200.19
2007	203.50	202.48
2008	205.25	203.63
2009	203.25	204.09
2010	203.50	203.64
2011	203.75	204.02
2012	204.50	204.36
2013	206.25	205.39
2014	206.50	206.50
2015	206.50	206.50
2010		
Mar	203.00	203.84
Jun	203.75	203.78
Sep	203.50	203.66
Dec	203.50	202.58
2011		
Mar	204.00	204.02
Jun	204.00	204.16
Sep	204.00	204.03
Dec	203.75	204.13
2012		
Mar	204.00	204.24
Jun	204.25	204.31
Sep	204.50	204.48
Dec	204.50	204.53
2013		
Mar	204.50	204.91
Jun	206.00	206.06
Sep	205.50	205.42
Dec	206.25	206.08
2014		
Jan	206.50	206.35
Feb	206.50	206.43
Mar	206.50	206.33
Apr	206.50	206.34
May	206.50	206.47
Jun	206.50	206.50
Jul	206.50	206.50
Aug	206.50	206.50
Sep	206.50	206.48
Oct	206.50	206.50
Nov	206.50	206.50
Dec	206.50	206.50
2015		
Jan	206.50	206.50
Feb	206.50	206.50
Mar	206.50	206.50
Apr	206.50	206.50
May	206.50	206.50
Jun	206.50	206.50
Jul	206.50	206.50
Aug	206.50	206.50
Sep	206.50	206.50
Oct	206.50	206.50
Nov	206.50	206.50
Dec	206.50	206.50
2016		
Jan	206.50	206.50
Feb	206.50	206.50
Mar	206.50	206.50
Apr	206.50	206.50
May	206.50	206.50
Jun	206.50	206.50

Sources: International Monetary Fund & Bank of Guyana.

EXCHANGE CROSS RATES OF CARICOM COUNTRIES ¹⁾

Table 9.3

EXCHANGE CROSS RATES (June 30, 2014)

	Bahamas \$	Barbados \$	Belize \$	E.C. \$	Guyana \$	Jamaica \$	Trinidad \$
Bahamas \$	1.000	2.000	2.000	2.700	206.500	109.045	6.398
Barbados \$	0.500	1.000	1.000	1.350	103.250	54.523	3.199
Belize \$	0.500	1.000	1.000	1.350	103.250	54.523	3.199
E.C. \$	0.370	0.741	0.741	1.000	76.481	40.387	2.370
Guyana \$	0.005	0.010	0.010	0.013	1.002	0.529	0.031
Jamaica \$	0.010	0.021	0.021	0.028	2.123	1.121	0.066
Trinidad \$	0.157	0.314	0.314	0.423	32.376	17.097	1.003

EXCHANGE CROSS RATES (June 30, 2015)

	Bahamas \$	Barbados \$	Belize \$	E.C. \$	Guyana \$	Jamaica \$	Trinidad \$
Bahamas \$	1.000	2.000	2.000	2.700	206.500	116.144	6.315
Barbados \$	0.500	1.000	1.000	1.350	103.250	58.072	3.158
Belize \$	0.500	1.000	1.000	1.350	103.250	58.072	3.158
E.C. \$	0.370	0.741	0.741	1.000	76.481	43.016	2.339
Guyana \$	0.005	0.010	0.010	0.013	1.000	0.562	0.031
Jamaica \$	0.009	0.017	0.017	0.023	1.778	1.000	0.054
Trinidad \$	0.158	0.317	0.317	0.428	32.700	18.392	1.000

EXCHANGE CROSS RATES (June 30, 2016)

	Bahamas \$	Barbados \$	Belize \$	E.C. \$	Guyana \$	Jamaica \$	Trinidad \$
Bahamas \$	1.000	2.000	2.000	2.700	206.500	125.596	6.615
Barbados \$	0.500	1.000	1.000	1.350	103.250	62.798	3.307
Belize \$	0.500	1.000	1.000	1.350	103.250	62.798	3.307
E.C. \$	0.370	0.741	0.741	1.000	76.481	46.517	2.450
Guyana \$	0.005	0.010	0.010	0.013	1.000	0.608	0.032
Jamaica \$	0.008	0.016	0.016	0.021	1.644	1.000	0.053
Trinidad \$	0.151	0.302	0.302	0.408	31.218	18.987	1.000

SELECTED EXCHANGE RATES AGAINST THE U.S. DOLLAR
(End of Period)

Table 9.4

Countries	1990	1991	1992	1993	1994	1995	1996	1997	1998
U.K. (Pound Sterling)	0.5187	0.5346	0.6614	0.6751	0.6400	0.6452	0.5889	0.6047	0.6010
FRANCE (Franc)	5.1290	5.1800	5.5065	5.8955	5.3460	4.9000	5.2370	5.9881	5.5860
NETHERLANDS (Guilders)	1.6900	1.7104	1.8141	1.9409	1.7351	1.6044	1.7436	2.0172	1.8770
GERMANY (Mark)	1.4940	1.5160	1.6140	1.7263	1.5488	1.4335	1.5548	1.7921	1.6660
JAPAN (Yen)	134.40	125.20	124.75	111.85	99.74	102.83	116.00	129.95	112.80
CANADA (C\$)	1.1603	1.1556	1.2711	1.3240	1.4028	1.3652	1.3696	1.4291	1.5360
AUSTRIA (Schilling)	10.677	10.689	11.354	12.143	11.095	10.088	10.954	12.633	11.747
BELGIUM (Franc)	30.983	31.270	33.180	36.110	31.838	29.415	32.005	36.920	34.350
ITALY (Lira)	1130.2	1151.1	1470.9	1704.0	1629.7	1584.7	1530.6	1759.2	1649.0
SWITZERLAND (Franc)	1.2955	1.3555	1.4560	1.4795	1.3115	1.1505	1.3464	1.4553	1.3740
SWEDEN (Krona)	5.6980	5.5295	7.0430	8.3035	7.4615	6.6582	6.8710	7.8770	8.1060
NORWAY (Krone)	5.9075	5.9730	6.9245	7.5180	6.7620	6.3190	6.4425	7.3157	7.6190

Source: International Financial Statistics

**FIXED EXCHANGE RATES OF EU-MEMBER
COUNTRIES AGAINST THE EURO**

Table 9.4(a)

Countries	
AUSTRIA (Austrian schilling)	13.7603
BELGIUM (Belgian franc)	40.3399
FINLAND (Finnish markka)	5.9457
FRANCE (French franc)	6.5596
GERMANY (Deutsche mark)	1.9558
IRELAND (Irish pound)	0.78756
ITALY (Italian lira)	1936.27
LUXEMBOURG (Luxembourg franc)	40.3399
NETHERLANDS (Netherlands guilder)	2.2037
PORTUGAL (Portuguese escudo)	200.48
SPAIN (Spanish peseta)	166.39

Source: Bank of Guyana

Note: On the 1st of January 1999, 11 European countries (Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Portugal and Spain) adopted the Euro. The rates at which their currencies were fixed against the Euro are listed in Table 9.4(a).

SELECTED EXCHANGE RATES AGAINST THE U.S. DOLLAR
(End of Period)

Table 9.5

Countries	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015												2016					
	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
CANADA (Canadian dollar)	1.1653	0.9881	1.2246	1.0466	1.0009	1.0213	0.9933	1.0632	1.1591	1.2732	1.2511	1.2678	1.2118	1.2452	1.2475	1.3046	1.3223	1.3391	1.3083	1.3328	1.3847	1.3977	1.3529	1.2967	1.2555	1.3098	1.2992
EURO	0.7593	0.6793	0.7186	0.6942	0.7484	0.7729	0.7585	0.7259	0.8257	0.8861	0.8932	0.9308	0.8952	0.9097	0.8966	0.9065	0.8930	0.8958	0.9086	0.9465	0.9203	0.9233	0.9203	0.8780	0.8733	0.8982	0.9028
JAPAN (Japanese yen)	118.9500	114.0000	90.7500	92.0600	81.4500	77.4403	86.5821	105.2757	119.7645	117.4850	119.6150	119.9654	119.8685	124.1595	122.1597	123.9322	121.2333	119.7744	120.6230	123.2160	120.3051	121.1730	112.9411	112.4236	106.3800	110.8065	102.7103
SWEDEN (Swedish krona)	6.8644	6.4136	7.8106	7.1165	10.3331	6.8877	6.5108	6.4290	7.8048	8.2847	8.3391	8.6271	8.3779	8.5401	8.2953	8.5933	8.4734	8.3914	8.5160	8.7207	8.4449	8.5790	8.5739	8.0969	8.0348	8.3385	8.4958
UNITED KINGDOM (Pound sterling)	0.5094	0.4992	0.6723	0.6175	0.9837	0.6456	0.6150	0.6034	0.6416	0.6639	0.6478	0.6736	0.6522	0.6540	0.6359	0.6395	0.6509	0.6616	0.6480	0.6646	0.6774	0.7022	0.7183	0.6954	0.6844	0.6881	0.7545

Source: International Monetary Fund

COMMODITY PRICES

Table 9.5(a)

Commodity (Units)	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015												2016						
	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun									
GOLD (US\$/fine ounce)	629.80	803.20	816.10	1,134.72	1,390.55	1,641.84	1,684.76	1,224.45	1,200.62	1,250.75	1,227.08	1,178.63	1,198.93	1,198.63	1,181.50	1,128.31	1,117.93	1,124.77	1,159.25	1,086.44	1,068.25	1,097.91	1,199.50	1,245.14	1,242.26	1,260.95	1,276.40	
United Kingdom (London)																												
ALUMINIUM (US \$/MT)	2,823.70	2,382.80	1,504.40	2,181.30	2,356.70	2,024.38	2,086.76	1,739.81	1,909.46	1,814.72	1,817.82	1,773.86	1,819.19	1,804.04	1,687.73	1,639.50	1,548.13	1,589.60	1,516.49	1,467.89	1,497.20	1,481.10	1,531.26	1,531.01	1,571.23	1,550.63	1,593.51	
All origins (London)																												
Sugar (US cents/pound)	32.57	33.60	24.70	26.85	25.97	25.95	26.84	27.23	26.02	25.17	25.49	24.91	24.85	25.73	25.87	25.87	25.95	25.54	25.50	25.30	24.96	23.95	23.77	23.64	23.80	24.15	23.64	
EEC Import Price																												
US import price	19.59	20.20	20.00	31.53	38.42	36.56	22.56	20.55	24.81	25.24	24.62	24.40	24.39	24.72	24.76	24.67	24.50	24.43	25.04	25.61	25.83	25.83	25.50	26.32	27.90	27.25	27.39	
International sugar agreement price	11.70	10.90	11.30	24.90	31.08	23.42	19.20	16.41	14.99	15.06	14.51	12.84	12.91	12.70	12.11	11.88	10.67	12.14	14.14	14.89	15.00	14.29	13.29	15.43	15.22	16.70	19.44	
OIL (US\$/bbl.)	62.31	91.50	41.60	74.67	91.80	107.97	109.64	110.63	62.16	48.42	57.93	55.79	59.39	64.56	62.35	55.87	46.99	47.23	48.12	44.42	37.72	30.80	33.20	39.07	42.25	47.13	48.48	
U.K. Brent																												
Rice (US\$/metric ton)	309.29	378.00	580.80	606.00	536.78	580.91	565.52	447.55	411.00	409.68	409.50	400.73	392.41	382.43	370.55	387.74	375.57	358.77	360.45	358.38	356.00	359.48	373.19	370.48	376.05	408.82	417.59	
Thailand (Bangkok)																												
Timber (US\$/cubic metre)	268.46	275.30	326.60	264.80	306.54	387.90	354.80	287.35	249.39	249.39	249.39	249.39	249.39	249.39	249.39	241.27	241.70	247.78	248.08	242.90	244.60	251.76	259.34	263.62	271.70	273.27	282.26	
Hardwood logs (Malaysia, Sarawak)																												
Coconut oil (US \$/MT)	732.14	1,146.60	739.10	760.87	1,711.96	1,439.00	785.00	1,269.00	1,215.00	1,159.00	1,188.00	1,096.00	1,079.00	1,133.00	1,110.00	1,101.00	1,039.00	1,063.00	1,109.00	1,105.00	1,150.00	1,155.00	1,215.00	1,448.00	1,590.00	1,443.75	1,563.00	
Philippines (New York)																												

Source: International Monetary Fund

MONTHLY AVERAGE MARKET EXCHANGE RATES

Table 9.6

Month	Buying Rate											
	2014				2015				2016			
	CN\$	US\$	£	EURO	CN\$	US\$	£	EURO	CN\$	US\$	£	EURO
Jan	187.40	204.22	324.37	271.15	168.18	205.55	305.23	239.00	148.57	205.78	290.30	213.53
Feb	182.64	204.99	328.86	270.00	161.07	205.80	307.44	235.95	146.85	205.92	284.42	215.43
Mar	181.87	205.56	328.68	273.73	158.03	205.39	300.14	217.70	149.44	206.08	282.30	214.43
Apr	181.68	205.70	329.57	271.44	156.85	203.70	293.64	209.25	151.63	206.04	283.73	218.48
May	181.76	205.63	329.66	272.60	158.67	202.97	296.29	210.99	151.19	205.99	282.64	220.31
Jun	187.00	205.75	314.43	277.87	157.52	203.03	295.66	209.95	152.61	205.92	281.05	219.45
Jul	183.81	205.58	332.80	270.95	156.74	204.05	296.32	210.60				
Aug	183.01	205.20	331.60	267.15	153.49	204.83	302.16	211.77				
Sep	181.69	205.14	326.34	261.08	147.25	205.19	300.63	216.45				
Oct	179.92	205.42	320.91	254.67	151.86	205.31	302.85	217.29				
Nov	184.02	205.62	319.46	253.46	152.88	205.47	301.22	211.12				
Dec	174.82	205.66	315.42	247.78	150.80	205.75	298.50	212.66				

Month	Selling Rate											
	2014				2015				2016			
	CN\$	US\$	£	EURO	CN\$	US\$	£	EURO	CN\$	US\$	£	EURO
Jan	197.56	208.37	337.81	280.80	187.07	209.46	335.54	268.14	156.37	209.96	324.35	219.38
Feb	194.61	208.75	342.55	281.74	181.59	209.34	334.55	259.81	154.43	210.18	313.87	226.41
Mar	192.91	208.18	342.38	280.68	177.42	208.98	327.53	247.70	161.38	210.06	307.66	231.91
Apr	194.53	209.14	341.47	282.57	171.04	208.10	320.27	228.68	162.99	209.65	310.14	232.07
May	195.61	209.03	347.10	283.92	178.99	207.42	320.88	230.40	163.14	209.73	310.21	235.44
Jun	195.57	209.22	318.61	280.52	172.72	207.92	322.30	231.90	164.74	209.73	305.13	236.23
Jul	197.45	208.08	352.45	284.74	172.26	208.50	325.87	231.73				
Aug	195.72	208.88	351.40	282.21	169.01	208.87	324.32	229.92				
Sep	193.71	208.65	344.56	275.13	150.62	209.05	324.16	232.88				
Oct	192.65	208.81	346.26	275.34	166.70	209.65	323.74	234.46				
Nov	190.94	208.55	342.58	270.73	168.26	209.73	278.31	229.75				
Dec	188.68	209.54	339.30	271.68	167.70	209.81	326.35	230.90				

Month	Mid Rate											
	2014				2015				2016			
	CN\$	US\$	£	EURO	CN\$	US\$	£	EURO	CN\$	US\$	£	EURO
Jan	192.48	206.29	331.09	275.97	177.63	207.50	320.38	253.57	152.47	207.87	307.32	216.46
Feb	188.62	206.87	335.70	275.87	171.33	207.57	320.99	247.88	150.64	208.05	299.14	220.92
Mar	187.39	206.87	335.53	277.20	167.73	207.18	313.83	232.70	155.41	208.07	294.98	223.17
Apr	188.10	207.42	335.52	277.00	163.94	205.90	306.96	218.97	157.31	207.85	296.93	225.28
May	188.68	207.33	338.38	278.26	168.83	205.20	308.59	220.69	157.17	207.86	296.42	227.87
Jun	191.28	207.49	316.52	279.19	165.12	205.48	308.98	220.92	158.68	207.82	293.09	227.84
Jul	190.63	206.83	342.62	277.85	164.50	206.27	311.09	221.16				
Aug	189.36	207.04	341.50	274.68	161.25	206.85	313.24	220.85				
Sep	187.70	206.90	335.45	268.10	148.93	207.12	312.40	224.67				
Oct	186.28	207.12	333.58	265.00	159.28	207.48	313.30	225.87				
Nov	187.48	207.08	331.02	262.10	160.57	207.60	289.77	220.44				
Dec	181.75	207.60	327.36	259.73	159.25	207.78	312.42	221.78				

Source: Commercial Banks and Non-Bank Cambios.

GROSS DOMESTIC PRODUCT, INCOME AND EXPENDITURE (AT CURRENT BASIC PRICES)
(G\$ Million)

Table 10.1

Item	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
PRODUCT										
Sugar	19,389	21,385	16,127	19,788	11,657	19,668	24,578	22,060	15,521	24,339
Rice	11,066	12,411	32,030	21,803	24,447	30,135	31,913	38,226	36,869	39,508
Other Crops	13,162	13,505	14,231	14,553	15,727	12,840	12,963	13,618	14,299	14,657
Livestock	7,181	7,800	9,717	10,059	10,614	11,963	14,634	17,044	18,684	19,858
Fishing	9,349	7,749	8,073	7,344	7,573	9,884	11,794	11,528	8,627	9,038
Forestry	10,958	11,784	11,905	12,653	14,308	13,725	13,829	15,327	22,937	20,840
Mining and Quarrying	28,066	39,631	49,543	50,993	64,046	87,920	109,027	96,922	84,535	86,000
Manufacturing	11,842	13,748	15,139	15,459	16,238	17,302	18,271	19,915	20,911	21,957
Electricity & Water	4,724	6,643	7,354	8,287	10,620	6,021	6,437	11,316	12,816	19,120
Construction	25,976	31,597	35,043	36,344	41,605	43,996	39,764	48,037	56,868	52,491
Wholesale and Retail Trade	32,003	39,298	42,591	50,517	59,487	72,894	80,477	77,090	80,925	71,881
Transportation and Storage	19,715	20,819	19,062	21,268	25,228	27,451	32,199	37,456	37,214	40,322
Information and Communication	14,054	17,461	18,661	19,049	21,548	21,747	22,400	23,968	26,365	27,129
Financial and Insurance Activities	9,475	11,726	14,887	14,763	16,609	18,827	21,551	25,986	27,678	26,460
Public Administration	25,334	27,829	32,181	32,929	34,843	39,274	43,201	47,592	53,255	55,918
Education	11,851	12,852	13,909	15,017	16,819	16,036	17,054	18,847	20,132	21,541
Health and Social Services	3,802	4,374	4,693	5,537	6,446	7,360	7,790	8,829	9,495	10,562
Real Estate Activities	3,340	3,697	3,967	4,260	4,486	4,592	5,123	5,632	5,914	6,180
Other Service Activities	8,933	10,767	11,618	12,026	14,191	16,567	18,273	19,866	22,052	23,485
Less Adjustment for FISIM	(7,340)	(9,286)	(11,257)	(13,101)	(15,568)	(18,094)	(19,942)	(21,833)	(21,065)	(21,443)
Gross Domestic Product at Current Basic Prices	262,880	305,789	349,475	359,549	400,922	460,108	511,337	537,428	554,033	569,843
Taxes on Products net of subsidies	29,084	46,362	42,031	53,565	59,150	65,563	71,319	76,702	81,229	83,993
Gross Domestic Product at Purchaser Prices	291,964	352,151	391,505	413,114	460,072	525,672	582,657	614,130	635,262	653,836
Net Factor Income Paid Abroad	8,792	7,228	2,985	3,417	(2,601)	1,895	247	5,874	-5,518	-5,042
Gross National Product at Purchaser Prices	283,172	344,923	388,520	409,696	462,673	523,776	582,410	608,256	640,780	658,878
EXPENDITURE										
Total Domestic Final Expenditure	364,262	451,547	519,724	517,000	588,254	683,770	748,709	786,546	815,239	776,320
Public Investment ¹⁾	41,806	42,349	41,826	52,996	60,578	61,341	67,529	58,602	56,558	25,053
Private Fixed Investment ²⁾	41,012	44,513	51,920	57,060	56,261	64,194	77,675	57,479	125,733	129,241
Public Consumption	44,284	53,381	60,438	66,811	69,533	81,206	76,872	97,796	107,512	111,278
Private Consumption	237,160	311,304	365,540	340,133	401,883	477,028	526,634	572,668	525,437	510,748

Source: Bureau of Statistics.

Note: FISIM - Financial Intermediation Services indirectly measured.

¹⁾ Includes Investment of Public Enterprises.

²⁾ Includes Stock Changes.

GROSS DOMESTIC PRODUCT (AT 2006 PRICES)
(G\$ Million)

Table 10.2

Item	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
GDP AT BASIC PRICES	262,880	281,335	286,896	296,417	309,373	326,194	341,905	359,758	373,576	385,435
AGRICULTURE, FORESTRY AND FISHING	62,779	63,131	61,280	62,060	63,514	65,199	67,579	69,151	73,051	74,772
Sugar	15,317	15,730	13,358	13,794	13,037	13,960	12,872	11,024	12,761	13,644
Rice	6,811	6,613	7,311	7,974	8,009	8,891	9,337	11,845	14,053	15,220
Other Crops	13,162	13,545	14,313	14,508	14,871	15,716	16,549	17,245	18,107	18,469
Livestock	7,181	7,263	7,887	8,134	8,160	8,632	9,878	10,305	10,605	11,225
Fishing	9,349	9,649	9,483	8,488	9,199	8,711	10,058	9,401	6,892	6,713
Forestry	10,958	10,331	8,927	9,161	10,238	9,289	8,886	9,330	10,633	9,501
MINING AND QUARRYING	28,066	32,196	32,166	31,233	29,532	35,202	40,411	43,656	38,631	42,107
Bauxite	5,172	7,724	7,422	5,009	4,529	6,252	7,036	6,261	5,763	4,992
Gold	13,859	16,037	17,593	20,177	20,757	24,435	29,520	32,376	26,078	30,343
Other	9,035	8,435	7,151	6,047	4,246	4,516	3,855	5,018	6,789	6,772
MANUFACTURING	20,169	20,784	19,863	20,714	20,770	22,185	22,717	24,524	27,148	28,576
Sugar	4,072	4,182	3,551	3,667	3,465	3,711	3,422	2,931	3,392	3,627
Rice	4,255	4,132	4,567	4,986	5,003	5,570	5,849	7,420	8,804	9,473
Other Manufacturing	11,842	12,471	11,745	12,061	12,302	12,905	13,447	14,173	14,952	15,477
SERVICES	159,207	172,702	181,608	189,864	203,725	213,142	222,584	234,722	247,633	253,334
Electricity and Water	4,724	4,751	5,203	5,390	5,446	5,560	5,878	6,208	6,371	6,701
Construction	25,976	27,882	28,508	28,649	31,703	32,579	28,983	35,520	41,930	37,750
Wholesale and Retail Trade	32,003	34,780	36,334	39,886	44,233	46,241	49,352	48,930	47,485	47,181
Transportation and Storage	19,715	21,032	22,353	22,148	23,673	27,042	32,143	33,422	38,001	43,160
Information and Communication	14,054	18,242	19,932	20,668	22,115	22,447	23,389	24,769	25,711	27,125
Financial and Insurance Activities	9,475	9,352	10,243	11,340	12,799	14,041	15,981	17,764	17,910	19,248
Public Administration	25,334	25,792	25,619	25,619	25,619	25,772	26,133	26,787	27,188	27,868
Education	11,851	12,579	12,937	13,564	14,187	15,141	15,474	16,016	16,650	17,279
Health and Social Services	3,802	4,266	4,849	5,782	6,268	6,508	6,709	6,977	7,243	7,509
Real Estate Activities	3,340	3,474	3,578	3,650	3,723	3,782	3,953	4,176	4,426	4,537
Other Service Activities	8,933	10,553	12,052	13,169	13,959	14,029	14,590	14,153	14,719	14,976
Less Adjustment for FISIM	-7,340	-7,479	-8,022	-7,454	-8,168	-9,535	-11,386	-12,294	-12,887	-13,354

Source: Bureau of Statistics.

Note: FISIM - Financial Intermediation Services indirectly measured.

PRODUCTION OF MAJOR COMMODITIES

Table 10.3(a)

Period	Sugar (Tonnes)	Rice (Tonnes)	Bauxite (Tonnes)					Raw Gold (Troy Ounces)			Quarrying (Tonnes)		
			R.A.S.C. ¹⁾	C.G.B. ²⁾	M.A.Z. ³⁾	Other ⁴⁾	Total	Local & Lic. Dealers	Omai	Total	Diamonds (M/Carats)	Stone	Sand
2006	259,588	307,036	149,370	174,506	1,147,667	7,127	1,478,670	182,216	-	182,216	340,544	192,547	258,018
2007	266,483	298,125	218,187	226,203	1,775,768	22,770	2,242,928	238,297	-	238,297	268,925	323,088	308,467
2008	226,267	329,573	231,937	309,342	1,453,500	97,458	2,092,237	261,425	-	261,425	168,926	411,726	359,722
2009	233,736	359,789	129,196	220,444	1,114,452	20,843	1,484,935	299,823	-	299,823	143,982	359,857	334,155
2010	220,862	360,996	185,063	187,936	699,776	9,737	1,082,512	308,438	-	308,438	49,920	472,497	674,403
2011													
1st Qtr	52,272	38,454	43,063	10,324	207,556	6,556	267,499	74,913	-	74,913	12,426	91,607	91,607
2nd Qtr	54,599	169,060	36,962	22,082	378,401	110,563	548,008	88,560	-	88,560	11,194	124,156	106,447
3rd Qtr	71,478	41,727	54,521	68,881	330,059	3,729	457,190	92,881	-	92,881	16,729	114,559	76,938
4th Qtr	58,157	152,663	68,732	40,358	382,220	54,393	545,703	106,729	-	106,729	11,924	170,221	56,767
2012													
1st Qtr	40,288	51,052	57,518	33,178	369,012	145,858	605,566	80,484	-	80,484	9,635	117,479	143,668
2nd Qtr	30,859	159,343	43,491	33,265	443,493	148,609	668,858	104,445	-	104,445	6,514	108,333	188,254
3rd Qtr	67,960	61,973	33,469	45,577	339,107	26,812	444,965	128,558	-	128,558	9,397	140,095	163,827
4th Qtr	78,963	149,689	70,143	33,425	391,015	-	494,583	125,159	-	125,159	15,217	80,644	142,137
2013													
1st Qtr	34,279	86,181	57,457	18,050	366,878	18,413	460,798	105,276	-	105,276	14,252	159,957	298,086
2nd Qtr	13,759	177,687	41,053	43,979	402,220	15,503	502,755	129,223	-	129,223	16,414	166,233	172,289
3rd Qtr	63,872	119,980	47,167	59,605	311,680	9,894	428,346	128,450	-	128,450	8,886	180,357	94,402
4th Qtr	74,861	151,591	67,853	23,757	216,055	13,678	321,343	118,138	-	118,138	24,409	153,422	29,683
2014													
1st Qtr	40,174	94,471	55,879	45,454	354,714	8,533	464,580	101,493	-	101,493	9,933	194,689	234,087
2nd Qtr	39,821	217,812	50,387	48,615	304,063	9,481	412,546	96,553	-	96,553	16,714	220,115	239,233
3rd Qtr	58,939	88,777	44,799	53,115	230,678	21,272	349,864	95,714	-	95,714	28,231	230,469	242,099
4th Qtr	77,252	234,178	47,081	49,506	211,017	28,969	336,573	93,746	-	93,746	45,072	194,801	93,832
2015													
Jan	-	-	11,991	5,693	110,647	15,151	143,482	15,831	-	15,831	7,963	41,958	87,531
Feb	10,068	533	14,401	33,420	44,439	15,470	107,730	24,599	-	24,599	8,941	34,143	149,431
Mar	30,661	89,766	13,306	17,134	94,170	9,392	134,002	31,604	-	31,604	7,149	47,009	89,326
Apr	26,826	213,015	14,859	17,686	102,753	16,540	151,838	36,629	-	36,629	12,327	43,216	56,547
May	13,592	56,028	14,215	7,081	98,243	3,647	123,186	27,214	-	27,214	3,125	20,580	15,857
Jun	-	618	12,631	37,476	23,434	8,207	81,748	30,098	-	30,098	13,220	31,125	124,923
Jul	-	365	245	15,909	93,057	13,510	122,721	26,654	-	26,654	8,020	17,141	66,005
Aug	17,102	402	3,773	37,591	72,838	7,267	121,469	32,966	-	32,966	5,127	31,755	139,700
Sep	47,195	78,285	11,770	19,138	110,678	9,187	150,773	51,905	-	51,905	16,974	30,451	26,356
Oct	38,800	203,751	10,776	41,929	74,494	10,755	137,954	56,617	-	56,617	5,775	37,323	199,848
Nov	31,916	38,754	14,252	30,257	72,469	7,304	124,282	46,106	-	46,106	15,975	31,307	80,250
Dec	14,916	6,267	1,503	13,577	88,840	23,362	127,282	70,834	-	70,834	13,854	7,154	41,782
2016													
Jan	-	134	13,245	47,841	72,728	10,710	144,524	35,947	-	35,947	3,120	48,702	17,775
Feb	5,151	343	19,373	19,759	91,813	5,431	136,377	58,485	-	58,485	12,519	46,609	33,587
Mar	33,663	56,116	15,628	53,509	77,131	11,766	158,034	67,509	-	67,509	17,437	43,511	73,793
Apr	16,873	148,615	14,168	20,873	89,260	11,130	135,431	60,559	-	60,559	8,945	24,914	42,431
May	959	46,628	8,160	22,026	51,655	14,948	96,789	42,664	-	42,664	11,999	31,387	68,866
Jun	-	13,982	9,737	1,768	71,974	6,055	89,534	57,328	-	57,328	7,533	259	30,424

Source: Bureau of Statistics.

NB: Components may not add to the total due to rounding

¹⁾ R.A.S.C: Refractory "A" Grade Super Calcined Bauxite;

²⁾ C.G.B: Chemical Grade Bauxite;

³⁾ M.A.Z: Metal Grade Bauxite;

⁴⁾ Includes Road Grade Bauxite, Tailings and Capping.

PRODUCTION INDICATORS: AGRICULTURE

Table 10.3(b)

Period	Livestock		Forestry Products				Fishing		
	Poultry (Tonnes)	Eggs ('000)	Logs ¹⁾ (Cu. Mt)	Sawnwood (Cu. Mt)	Roundwood (Cu. Mt)	Plywood (Cu. Mt)	Fish (Tonnes)	Prawns (Tonnes)	Shrimp (Tonnes)
2006	20,691	5,396	393,968	67,570	17,208	34,875	25,675	1,661	16,949
2007	25,112	9,839	330,374	74,364	20,865	35,767	27,397	655	35,847
2008	23,187	19,834	275,319	66,960	18,722	20,631	24,700	931	35,371
2009	27,085	19,114	266,198	73,119	19,414	18,878	25,300	747	16,756
2010	24,969	14,169	318,242	75,512	17,236	14,240	25,192	931	20,848
2011									
1st Qtr	7,198	6,452	35,614	9,358	2,108	-	4,438	168	5,760
2nd Qtr	5,041	6,829	54,742	19,151	3,008	3,658	6,331	107	6,514
3rd Qtr	5,656	5,379	63,125	26,363	3,918	4,840	6,140	38	2,841
4th Qtr	7,680	4,849	141,148	21,245	5,721	4,818	6,846	62	5,727
2012									
1st Qtr	6,623	5,630	26,602	11,850	3,671	3,033	5,060	187	8,350
2nd Qtr	6,706	5,086	46,545	19,125	4,444	3,254	7,607	196	7,560
3rd Qtr	8,795	5,408	58,488	19,375	3,676	1,978	8,238	95	4,326
4th Qtr	8,289	5,111	145,792	25,236	4,841	2,312	6,192	34	5,251
2013									
1st Qtr	7,168	3,888	54,398	15,732	3,226	2,796	4,188	281	5,156
2nd Qtr	5,919	4,657	56,326	17,445	4,023	3,833	7,469	243	8,447
3rd Qtr	7,444	4,441	76,378	19,516	5,243	3,806	7,095	65	6,856
4th Qtr	8,749	4,980	117,498	20,979	8,199	5,731	6,000	64	3,626
2014									
1st Qtr	6,991	4,738	124,787	12,426	7,572	5,720	3,398	172	6,613
2nd Qtr	5,593	4,808	71,647	16,410	5,568	5,235	5,030	182	3,909
3rd Qtr	7,218	5,438	96,144	18,462	5,345	3,612	4,740	435	16,423
4th Qtr	8,620	7,985	113,853	19,850	6,181	4,231	6,000	21	2,711
2015									
Jan	3,061	2,811	26,321	4,466	850	1,491	1,339	10	1,913
Feb	2,821	2,762	19,239	4,759	1,451	1,300	1,450	53	1,832
Mar	2,097	2,765	32,608	6,930	1,569	1,883	1,480	83	2,255
Apr	2,061	2,639	27,145	8,685	1,718	2,509	1,253	113	2,453
May	2,903	2,639	20,103	5,461	1,374	1,607	1,172	83	1,435
Jun	2,035	2,446	17,733	3,994	760	1,143	1,628	29	1,739
Jul	2,190	1,961	18,315	7,743	811	1,217	1,490	39	1,752
Aug	3,355	2,146	19,677	5,282	1,051	888	1,404	32	614
Sep	2,692	1,915	21,181	5,137	1,280	562	1,104	11	28
Oct	2,270	1,539	30,570	5,557	1,813	460	1,649	5	788
Nov	2,836	1,291	20,887	5,201	1,654	777	1,528	11	1,612
Dec	2,357	1,222	82,540	7,731	5,755	780	1,341	31	2,076
2016									
Jan	2,981	1,220	22,663	1,462	1,608	1,085	1,339	10	1,913
Feb	2,347	1,220	20,998	2,376	1,945	1,624	1,450	53	1,832
Mar	2,122	1,448	23,253	3,650	1,431	1,604	1,480	83	2,255
Apr	3,144	2,639	22,687	3,062	1,504	2,027	1,392	113	2,453
May	2,552	2,639	22,472	4,097	1,116	1,210	1,346	83	1,435
Jun	-	-	16,742	3,505	935	1,585	1,700	29	1,739

Source: Bureau of Statistics

¹⁾ Represent Greenheart & Other Logs.

PRODUCTION INDICATORS: MANUFACTURING

Table 10.3(c1)

Period	Beverages						Food Items			
	Rum ('000 Litres)	Beer & Stout ('000 Litres)	Shandy ('000 Litres)	Non-Alcoholic		Water ('000 Litres)	Margarine ('000 Kgs)	Ice Cream ('000 Litres)	Biscuits ('000 Kgs)	Flour (Tonnes)
				Soft Drinks ('000 Litres)	Malta ('000 Litres)					
2006	11,868	12,196	432	39,594	1,063	12,830	2,265	1,340	1,071	37,401
2007	12,551	12,070	413	38,311	817	12,756	2,311	1,259	784	34,191
2008	14,186	11,509	410	39,324	824	15,721	1,528	1,117	696	29,426
2009	2,728	11,809	435	41,666	723	17,983	2,022	1,371	685	36,486
2010	4,022	13,911	502	44,162	697	19,235	2,135	1,393	1,182	39,792
2011										
1st Qtr	1,007	3,224	110	8,952	189	4,237	392	340	325	10,222
2nd Qtr	1,071	3,618	123	10,762	128	5,020	665	395	311	8,954
3rd Qtr	1,062	4,381	124	11,337	156	5,558	544	453	315	9,645
4th Qtr	1,166	5,137	171	14,195	154	4,963	625	453	266	9,758
2012										
1st Qtr	1,059	3,812	136	11,123	205	4,499	457	421	407	8,827
2nd Qtr	1,109	4,571	175	11,661	160	5,054	607	450	295	8,977
3rd Qtr	959	4,516	161	12,850	220	5,718	586	442	289	8,877
4th Qtr	1,044	2,609	193	15,861	178	6,152	683	496	260	8,887
2013										
1st Qtr	928	3,901	159	11,034	216	5,027	485	414	344	8,523
2nd Qtr	1,088	4,068	98	12,200	93	5,282	618	432	310	8,920
3rd Qtr	1,104	4,137	140	12,966	190	5,702	552	445	281	9,097
4th Qtr	964	5,255	196	14,497	183	5,850	664	311	276	9,327
2014										
1st Qtr	922	3,899	130	9,639	139	5,257	506	373	330	8,323
2nd Qtr	1,128	4,740	150	10,948	159	5,536	559	453	296	8,758
3rd Qtr	1,063	4,669	50	12,215	74	6,359	509	414	276	8,942
4th Qtr	1,236	5,748	239	14,491	220	6,410	666	456	296	9,459
2015										
Jan	224	1,191	46	3,644	67	1,877	97	131	131	2,568
Feb	1,116	1,439	-	3,124	-	1,852	90	113	86	2,707
Mar	356	1,591	30	3,723	80	1,878	242	135	118	3,172
Apr	344	2,227	47	3,785	-	1,839	128	128	111	3,042
May	327	936	72	3,619	83	1,657	90	132	100	2,933
Jun	424	1,481	21	3,252	-	1,763	195	146	103	2,764
Jul	394	1,569	75	4,121	69	1,941	150	135	58	3,000
Aug	348	1,615	70	3,944	-	1,964	133	134	107	2,790
Sep	340	1,816	-	4,461	70	1,896	129	150	85	2,762
Oct	391	1,523	-	4,548	44	2,465	208	120	102	3,122
Nov	425	1,845	125	4,909	42	2,233	276	143	58	2,828
Dec	434	2,480	76	5,204	63	1,936	184	195	57	2,397
2016										
Jan	400	1,213	85	2,898	67	1,824	133	121	122	2,397
Feb	303	1,412	-	3,145	-	1,643	120	115	106	2,560
Mar	283	1,619	112	3,996	56	1,985	93	127	102	2,990
Apr	368	2,029	-	3,984	44	2,075	167	164	114	3,137
May	363	1,447	44	3,334	70	1,619	176	268	100	2,695
Jun	421	1,747	44	3,689	-	2,177	148	155	128	2,875

Source: Bureau of Statistics.

PRODUCTION INDICATORS: MANUFACTURING (Cont'd)

Table 10.3(c2)

Period	Pharmaceuticals			Laundry Soap (Kilos)	Other Detergents (Kilos)	Stock Feed (Tonnes)	Paints (Litres)	Oxygen ('000 Litres)	Acetylene ('000 Litres)	Electricity (MWH)
	Liquid (Litres)	Tablets ('000)	Ointment (Kilos)							
2006	609,863	14,239	5,205	361,249	713,761	40,320	2,403,534	37,951	10,855	534,564
2007	74,223	24,014	3,073	117,489	906,801	46,849	2,480,972	67,827	13,820	559,213
2008	374,273	20,400	8,227	28,524	672,752	44,712	2,488,666	94,612	8,832	569,150
2009	414,612	20,557	7,162	47,011	928,121	47,296	2,376,754	83,145	5,839	602,022
2010	460,588	24,665	9,367	119,101	1,010,526	49,454	2,500,235	89,988	6,671	627,370
2011										
1st Qtr	111,946	5,873	4,140	10,563	236,088	12,210	633,776	26,386	3,752	149,622
2nd Qtr	116,401	6,693	3,452	8,635	263,106	13,307	601,969	18,686	4,310	161,457
3rd Qtr	113,319	3,312	1,541	24,755	303,120	12,487	715,329	18,939	1,402	162,155
4th Qtr	99,844	2,396	1,855	11,871	287,231	16,084	911,053	17,869	1,822	171,999
2012										
1st Qtr	115,083	6,429	2,486	-	312,642	13,546	600,747	26,441	1,984	163,575
2nd Qtr	125,529	1,932	1,396	15,085	211,443	12,924	607,608	23,071	2,189	168,468
3rd Qtr	123,445	4,739	1,475	16,445	224,818	14,928	603,693	22,727	1,805	175,646
4th Qtr	124,968	5,784	2,340	16,704	365,063	15,413	932,731	14,420	2,056	182,832
2013										
1st Qtr	95,149	4,918	3,414	-	268,200	12,220	618,084	21,276	2,338	172,966
2nd Qtr	115,634	6,101	2,306	-	272,216	10,096	563,090	13,132	1,706	177,595
3rd Qtr	125,500	5,050	1,610	-	283,235	11,610	625,410	18,759	1,901	179,525
4th Qtr	97,266	7,065	2,062	-	305,178	9,962	888,387	17,618	1,766	180,914
2014										
1st Qtr	117,107	6,326	2,331	-	343,808	12,273	579,391	20,074	1,909	170,845
2nd Qtr	108,700	6,613	4,322	22,350	132,184	11,878	591,860	19,805	8,283	176,757
3rd Qtr	89,561	5,535	2,501	2,111	327,257	12,444	637,082	22,789	1,940	183,340
4th Qtr	42,102	9,984	2,546	16,074	237,831	15,103	868,848	17,350	1,438	185,740
2015										
Jan	30,484	1,989	871	-	94,797	4,217	178,960	6,837	617	61,090
Feb	59,882	2,705	787	-	84,781	4,294	205,710	6,443	544	54,480
Mar	56,300	4,096	596	-	109,002	4,348	231,559	6,313	662	61,502
Apr	38,105	4,878	1,166	-	94,563	3,912	105,707	5,207	580	61,790
May	49,775	874	397	9,037	62,266	3,063	167,092	63	3	62,428
Jun	48,388	1	664	3,477	90,162	-	181,382	73	3	60,085
Jul	46,332	2,742	372	-	96,313	3,249	176,705	75	4	62,673
Aug	-	-	-	-	86,241	3,511	210,596	4,675	479	64,232
Sep	39,156	1,881	322	6,056	73,608	3,295	200,603	4,377	473	64,761
Oct	61,214	2,254	738	3,056	104,707	3,709	218,742	5,096	506	68,600
Nov	60,642	3,891	745	-	103,940	3,876	285,204	-	-	63,901
Dec	44,869	528	191	6,805	87,945	4,280	287,815	-	-	33,976
2016										
Jan	46,757	1,711	581	5,643	102,196	3,610	228,965	72,847	3,489	63,198
Feb	53,109	309	509	6,407	69,708	3,634	135,382	74,123	3,422	59,638
Mar	41,547	1,429	678	-	82,812	4,356	222,952	78,173	3,778	66,038
Apr	31,771	1,536	212	13,380	78,721	4,044	202,871	...	...	64,790
May	28,176	616	333	...	83,709	3,597	123,738	...	...	67,720
Jun	48,388	1,179	854	...	...	3,231	205,095	...	...	65,146

Source: Bureau of Statistics.

GEORGETOWN: URBAN CONSUMER PRICE INDEX

Table 11.1

End of Period	All Items Index	Sub-Group Indices			
		Food ¹⁾	Housing ²⁾	Transportation & Communication	Miscellaneous
Jan 94 = 100					
2006	219.2	212.4	261.4	285.0	170.9
2007	250.0	256.2	277.6	304.7	209.6
2008	265.9	285.9	296.5	282.3	215.6
2009	275.6	273.7	352.6	293.2	228.2
Dec 2009 = 100					
2010	104.4	110.4	99.7	104.8	102.0
2011					
Mar	106.6	112.6	99.8	112.3	102.6
Jun	107.8	113.4	100.7	115.2	103.8
Sep	108.4	115.6	100.8	113.8	104.7
Dec	107.9	113.2	100.4	115.5	107.0
2012					
Mar	107.9	113.4	100.5	115.1	107.9
Jun	109.8	118.3	100.4	116.2	108.4
Sep	110.9	122.1	100.3	115.1	110.0
Dec	111.6	124.0	100.7	114.6	111.0
2013					
Mar	111.0	120.8	100.9	117.0	111.9
Jun	111.8	123.4	100.8	117.2	112.9
Sep	112.9	125.6	100.8	120.1	112.3
Dec	112.6	124.1	100.8	121.9	112.6
2014					
Mar	112.1	123.7	100.9	119.6	113.3
Jun	112.1	123.3	100.8	119.9	115.1
Sep	113.2	124.9	100.8	118.7	125.2
Dec	113.9	126.7	100.6	121.2	120.9
2015					
Jan	110.7	120.8	100.0	117.5	121.0
Feb	110.9	123.1	98.9	115.8	120.5
Mar	111.0	122.3	99.2	117.1	120.4
Apr	111.2	122.8	99.2	117.4	120.4
May	111.8	124.3	99.3	117.9	120.4
Jun	111.9	124.4	99.2	118.3	120.6
Jul	112.1	125.1	99.0	118.7	120.8
Aug	112.2	125.8	98.9	118.1	121.1
Sep	112.1	125.4	98.8	117.7	121.1
Oct	111.8	124.8	98.8	117.4	121.2
Nov	111.7	124.8	98.8	117.2	121.3
Dec	111.9	125.4	98.8	117.2	120.9
2016					
Jan	111.7	124.9	98.8	117.2	120.9
Feb	111.2	124.5	98.3	116.1	121.2
Mar	111.3	124.7	98.2	116.2	121.0
Apr	111.7	125.9	98.3	116.0	121.0
May	112.8	129.2	98.3	115.9	121.0
Jun	113.1	129.4	98.7	116.6	120.7

Source: Bureau of Statistics.

¹⁾ Includes Beverages & Tobacco.

²⁾ Includes Rent, Fuel & Power.

CARICOM COUNTRIES: CONSUMER PRICE INDICES

Table 11.2

Period Average	Guyana (Urban)	Jamaica	Trinidad	Barbados
2005=100				
2006	107.7	111.1	112.7	109.5
2007	122.8	129.8	121.3	114.5
2008	130.6	151.7	138.9	122.9
2009	135.4	167.3	140.7	128.3
2010	139.1	187.0	159.6	136.6
2011				
Mar	142.0	187.8	159.1	140.9
Jun	143.5	191.6	160.0	144.7
Sep	144.3	195.6	166.0	147.5
Dec	143.6	198.2	168.0	149.6
2012				
Mar	143.7	201.5	173.7	151.4
Jun	146.2	204.4	177.6	151.0
Sep	147.7	208.6	178.9	152.2
Dec	148.7	214.1	180.0	153.3
2013				
Mar	147.9	219.9	185.6	152.8
Jun	149.0	222.3	189.8	153.8
Sep	150.4	230.4	184.2	155.4
Dec	150.1	233.2	190.1	154.9
2010=100				
2014				
Mar	109.8	133.3	125.3	116.8
June	109.8	134.4	126.2	118.4
Sept	110.8	140.6	128.2	119.7
Dec	111.6	139.5	133.2	119.7
2015				
Jan	108.5	138.8	57.2	117.7
Feb	108.7	137.9	57.2	116.4
Mar	108.7	138.6	57.2	115.8
Apr	109.0	138.9	57.6	116.5
May	109.6	139.5	57.6	117.2
Jun	109.6	140.2	57.8	118.4
Jul	109.8	141.4	58.2	118.6
Aug	109.9	142.5	58.2	118.4
Sep	109.8	143.1	58.3	118.4
Oct	109.5	143.6	58.7	117.5
Nov	109.4	144.3	58.6	117.1
Dec	109.6	144.6	58.6	116.8
2016				
Jan	109.4	144.0	58.6	...
Feb	109.0	142.9	59.1	...
Mar	109.0	142.7	59.1	...
Apr	109.4	142.2	59.6	...
May	110.5	142.5	59.6	...
Jun	110.7	143.8	59.7	...

Source: IMF International Financial Statistics, the listed Central Banks and Bank of Guyana.

I. GENERAL NOTES

Symbols Used

- ... Indicates that data are not available;
- Indicates that the figure is zero or less than half the final digit shown or that the item does not exist;
- Used between two period (e.g. 2010-11 or July-September) to indicate the years or months covered including the beginning and the ending year or month as the case may be;
- / Used between years (e.g. 2010/11) to indicate a crop year or fiscal year.
- = Means incomplete data due probably to under-reporting or partial response by respondents.
- * Means preliminary figures.
- ** Means revised figures.

In some cases, the individual items do not always sum up to the totals due to rounding.

Acknowledgement

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II. NOTES TO THE TABLES

TABLE 1.1: Bank of Guyana: Assets

Foreign Assets

Balances with Foreign Banks: Deposits of the Central Bank with Foreign Banks. The data also include holdings of foreign notes and gold. Figures from December 2005 to December 2006 were restated to reflect the audited statements.

Gold Tranche with the I.M.F.: One quarter of Guyana's subscription to the International Monetary Fund (I.M.F.) quota, which comprises gold and/or convertible currencies.

Holdings of Special Drawing Rights: Unused portion of the Special Drawing Rights (S.D.R.s) allocated by the I.M.F.

Money Market Securities: Holdings of short-and long-term debt instruments of foreign governments and the International Bank for Reconstruction and Development (I.B.R.D.) recorded at cost. Figures from December 2005 to December 2006 were restated to reflect the audited statements.

Claims on the Central Government: Holdings of the Government of Guyana Treasury Bills, Debentures valued at cost and Advances from the Bank of Guyana. The Bank of Guyana Act No. 19 of 1998 section 46 has since removed the possibility of advances to Government since it restricted the Central Bank from extending credit directly or indirectly to the Government from that date.

Advances to Commercial Banks: Short term credit to Commercial Banks.

Other Assets: Include fixed assets such as land and buildings, furniture and equipment. Cheques in the process of collection, notes and coins issued by the British Caribbean Currency Board, non-interest-bearing debentures, and other miscellaneous assets are also included.

TABLE 1.2: Bank of Guyana: Liabilities

Currency Issue: Notes and Coins issued by the Bank.

Government Deposits: Current account deposits of the Central Government which includes sterilised amount from open market type operation with effect from 1994.

Deposits of International Organisations: Obligations to the I.M.F.; local currency component of the subscription to the I.M.F. quota; deposits of the I.B.R.D, the Caribbean Development Bank (C.D.B.) and foreign central banks. Other foreign liabilities of the Bank of Guyana are also included.

Bank Deposits-EPDs: Guyana dollar deposits with the Bank of Guyana made by Commercial Banks on behalf of their customers pending foreign exchange releases to meet foreign obligations which fell into arrears prior to 1990. This scheme was discontinued for foreign obligations after 1990.

Bank Deposits-Other: Commercial Banks' reserve deposits which includes statutory reserves with Bank of Guyana are recorded here. With effect from December 1994, special interest earning deposits of the Commercial Banks were discontinued in favour of unremunerated required free reserves.

Other Deposits: Includes deposits of National Insurance Scheme (N.I.S.), Guyana Gold Board (US \$ Deposits), Guyana Energy Agency (GEA) and Linden Economic Advancement among others.

Authorised Share Capital: The enactment of the Bank of Guyana Act No. 19 of 1998 provided for the increase in the capital for the Bank as part of the reform process.

Other Reserves: These reserves include General, Revaluation and Contingency Reserves.

Allocation of S.D.R.'s: Liability accruing from the SDRs allocated to Guyana, which are valued at the equivalent of Guyana dollar amount converted through the S.D.R. /U.S. dollar cross rate.

Other Liabilities: Include provision for accrued expenses, items in transit; private investment fund; and miscellaneous items. The decline in Other Liabilities from November 30, 2002 to December 31, 2002 reflects the charging of valuation changes to Other and Government Deposits.

TABLE 1.3: Bank of Guyana: Currency Notes Issue

Total issue less withdrawal of mutilated or spoiled legal tender notes. With the intent of enhancing the efficiency of the Payment System, the Bank of Guyana introduced a G\$5,000 note in 2013. In celebration of Guyana's 50th Independence Anniversary, the Bank issued a commemorative G\$50 note which was placed in circulation in May 2016.

TABLE 1.4: Bank of Guyana: Coins Issue

Total issue less withdrawals of defaced legal tender coins. The Bank of Guyana as part of its currency reform programme introduced with effect from January 1, 1997, G\$10, G\$5, G\$1 coins as legal tender and removed from the specie the use of cents.

TABLE 2.1(a): Commercial Banks: Assets

Balances due from Banks abroad: Deposits of Commercial Banks with Non-Resident foreign banks included head offices and branches.

Loans to Non-Residents: Commercial Bank lending to Non-Resident customers. Due to re-classification at a Commercial Bank, figures for Private Sector and Non-Resident loans have been revised from December 2000 to May 2002. In keeping with the Monetary Financial Statistics Manual (MFSM), figures for loans to Non – Residents, Private Sector and Public Financial Enterprises include accrued interest with effect from December 2002.

Other Foreign Assets: Include foreign currency holdings and all other claims on Non-Residents by Commercial Banks. Due to reclassification at a Commercial Bank figures for Public Sector Other and Foreign Sector Other were revised from September 2002 to February 2003.

Securities: The total volume of Central Government Treasury Bills recorded at cost and debentures held by commercial banks. In keeping with the Monetary Financial Statistics Manual (MFSM), figures for Securities include accrued interest from Dec. 2002.

Loans: Central Government borrowing from the Commercial Banks. See note above under loans to Non-Residents.

Public Enterprises: Loans and Advances extended by Commercial Banks to Public Financial Business Enterprises. Public Non-Financial Enterprises are defined as enterprises in which Government owns above 50 per cent of the share capital. See note above under loans to Non-Residents.

Other: Commercial Banks' claims on Local Government and the National Insurance Scheme. See note above under loans to Non-Residents

Non-Bank Financial Institutions: Loans issued to Public and Private Non-Bank Financial Institutions by Commercial Banks'. See note above under loans to Non-Residents

Private Sector: Lending through loans and advances to Private Non-Financial Business Enterprises and Individual Customers. See note above under loans to Non-Residents.

The decline in Private Sector Loans and Advances resulted partly from a reclassification of some loans at one Commercial Bank. See note above under loans to Non-Residents.

The acquisition of Guyana National Co-operative Bank (GNCB)'s assets net of loans valued G\$8,473.0 million by the National bank of Industry and Commerce Limited on March 15' 2003 resulted in the decline in Private Sector Loans and Advances during March 2003.

Deposits with Bank of Guyana: Include statutory reserve deposits and interest earning deposits of the Commercial Banks. Effective December 28, 1994, interest-earning deposits were discontinued.

External Payment Deposits (E.P.D): Guyana dollar deposits with the Bank of Guyana made by Commercial Banks on behalf of their customers, pending foreign exchange releases to meet external obligations.

Currency: Commercial Banks' holdings of local notes and coins.

Other Assets: Include balances due from other Commercial Banks, Real Estate Mortgage Loans, fixed assets such as land and building, furniture, equipment and other miscellaneous assets.

TABLE 2.1(b): Commercial Banks: Liabilities, Capital and Reserves

Balances due to Other Banks abroad: Foreign claims made on local Commercial Banks by Head Offices and other banks abroad.

Non-Resident Deposits: Total deposits made by Non-Resident customers with Commercial Banks. In keeping with the Monetary Financial Statistics Manual (MFSM), figures for deposits to Non-Residents, Private Sector and Public Financial Enterprises include accrued interest with effect from December 2002.

Other: Include all other foreign claims on Commercial Banks.

Central Government Deposits: Total demand, time and savings deposits made by the Central Government with Commercial Banks. See note above under deposits to Non-Residents.

Public Enterprise Deposits: Total demand, time and savings deposits made by Public Non-Financial Enterprises with the Commercial Banks. Due to the sale of Aroaima Bauxite Company to the government and a reclassification of its accounts from the Private to Public Sector, figures from January 2002 to April 2002 have been revised. See note above under deposits to Non-Residents.

Other Public Deposits: Include total deposits of Local Government and National Insurance Scheme. See note above under deposits to non-residents. See note on Table 2.4 Commercial Banks: Time Deposits.

Non-Bank Financial Institutions Deposits: Consist of total deposits made by Public and Private Financial Institutions. See note above under deposits to Non-Residents. See note on Table 2.4: Commercial Banks: Time Deposits.

Private Sector Deposits: Include total demand, time and savings deposits of Private non-financial Business Enterprises and individual customers. See note above under Public Enterprises Deposits. See note above under deposits to non-residents.

External Payment Deposits: Comprise customers' deposits (public and private sector) with commercial banks on account of External Liabilities prior to 1990 and awaiting foreign exchange releases from the BOG.

Bank of Guyana: Commercial Bank short-term borrowing from the Bank of Guyana.

Other Liabilities: Other liabilities of the Commercial Banks include manager's cheques, acceptances, provision for taxes and other miscellaneous liabilities.

Capital and Reserve: The acquisition of Guyana National Co-operative Bank (GNCB)'s assets net of loans valued G\$8,473.0 million by the National Bank of Industry and Commerce Limited (now Republic Bank Guyana Limited) on March 15, 2003 resulted in the decline in the capital and reserve of the banking systems during March 2003.

TABLE 2.2: Commercial Banks: Total Deposits

Total demand, savings and time deposits of Residents and Non-Residents excluding inter-bank deposits are presented. Foreign currencies denominated deposits are also included here. See note under Public Enterprises Deposits for Table 2.1 (b) above. See note under Non – Resident Deposits for Table 2.1(b) above.

TABLE 2.3: Commercial Banks: Demand Deposits

Current account deposits of Residents and Non-Residents; inter-bank deposits are excluded.
See note under Public Enterprises Deposits for Table 2.1 (b) above.

TABLE 2.4: Commercial Banks: Time Deposits

Fixed deposits of Residents and Non-Residents with a minimum withdrawal notice of three months; exclude inter-bank deposits. See note under Non-Resident deposits for Table 2.1(b) above. Due to a reclassification of N.I.S and Non-Bank Financial Institutions' time deposits, figures from December 2003 to April 2005 were revised.

TABLE 2.5: Commercial Banks: Savings Deposits

Deposits with minimum withdrawal notice of one day; exclude inter-bank deposits. See note under Public Enterprises Deposits for Tables 2.1 (b) above. See note non-resident deposits for Table 2.1(b) above.

TABLE 2.6: Commercial Banks: Time Deposits by Maturity

Includes deposits of both Residents and Non-Residents. See note under Commercial Banks: Time Deposits for table 2.4 above.

TABLE 2.7: Commercial Banks: Savings Deposits

Includes deposits by both Residents and Non-Residents. Ending balance on savings accounts for November 2002 do not equate to the opening balance for December 2002 due to the addition of accrued interest to the December 2002 opening balance. The ending balance for February 2003 saving accounts differs from the opening balance for March 2003 due to the reclassification from

demand and time accounts to saving accounts.

TABLE 2.9: Commercial Banks: Clearing Balances

Comprise total amount of cheques cleared by and debited to the accounts of the Commercial Banks. A National Clearing House was established at the Bank of Guyana during 1998 whereby large (in excess of G\$500,000) and small valued cheques are cleared. Data recorded after 1998 in this table reflect the value of small valued cheques cleared over the reporting period.

TABLE 2.10: Commercial Banks: Total Loans and Advances

The data include Loans and Advances to Residents and Non-Residents. Real Estate Mortgage Loans and inter-bank loans are excluded. The total of loans and advances to the private sector differs from total credit to the private sector in Table 3.1 (Monetary Survey). The totals for credit to the private sector in Table 3.1 include local securities, other credit instruments and real estate mortgage loans. Due to a reclassification by two Commercial Banks, figures for Private Sector Credit have been revised from January 2012 to March 2013.

See note under Loans to Non-Residents for Table 2.1 (a) above. See note under Private Sector for Table 2.1(a) above.

TABLE 2.10(b): Commercial Banks: Total Loans and Advances

The data covers total Loans and Advances to Residents and Non-Residents including Real Estate Mortgage Loans effective December 2001. Due to a reclassification by two Commercial Banks, figures for Private Sector Credit and Real Estate Mortgage loans have been revised from January 2012 to March 2013.

TABLE 2.11: Commercial Banks: Demand Loans and Advances

The data cover lending for short periods including overnight loans to Residents and Non-Residents and exclude inter-bank loans. Due to a reclassification by two Commercial Banks, figures for Private Sector Credit and Real Estate Mortgage loans have been revised from January 2012 to March 2013.

See note under Private Sector for Table 2.1(a) above.

TABLE 2.12: Commercial Banks: Term Loans and Advances

The Loans and Advances are for longer periods extended to Residents and Non-Residents; inter-bank lending is excluded. Due to a reclassification by two Commercial Banks, figures for Private Sector Credit and Real Estate Mortgage loans have been revised from January 2012 to March 2013.

See note under Private Sector for Table 2.1(a) above. See note under loans to Non-Residents for Table 2.1(a) above.

TABLE 2.13: Commercial Banks: Loans and Advances to Residents by Sector

The data provided record balances at the end of the respective period and therefore indicates the indebtedness of the respective industries at the end of the reporting period. The value of credit obtained by each industry for a given period can be obtained by taking the difference between the balances at the end of the desired period and that immediately preceding. The balances in this table exclude inter-bank loans, real estate mortgage loans, local securities and other credit instruments. It should be noted that gross indebtedness of the sugar and rice industry can be obtained by adding the balances of sugar cane and sugar and molasses manufacturing of sugar, and paddy and rice milling for rice respectively. Figures under the 'other purposes' sub-category has been reclassified to exclude credit card transactions effective from March 2007. Due to a reclassification by two Commercial Banks, figures under the Private Sector have been revised from January 2012 to March 2013. See note under Loans to Non-Residents for Table 2.1 (a) above. See note under Private Sector for Table 2.1(a) above.

TABLE 2.14: Commercial Banks: Liquid Assets

The liquid assets comprise Bank of Guyana notes and coins, foreign currency held by banks, (special interest earning) deposits held at the Bank of Guyana (BOG), balances due from other Commercial Banks - both local and foreign, Government of Guyana Treasury Bills. The special reserves deposits (SRDs) established in 1969, discontinued in 1994 as the Bank of Guyana sought to develop its capacity to manage the excess reserves of the bank more effectively. Approximately, 75-80 per cent of the SRDs were absorbed through a sale of three year, variable rate, and fixed date debenture to the Commercial Banks.

Prior to March 1989, the legally required level of liquid assets to be held by the Commercial Banks against their deposit liabilities was calculated as the sum of 20 percent of demand liabilities and 15 percent of time liabilities. During the period March 31, 1989 to May 15, 1991 the determination of the required liquid assets held by the banks was based on actual holdings on specified dates. Accordingly, from March 31, 1989 to June 30, 1990 required liquid assets were stipulated as the actual holdings on March 15, 1989. Between July 30, 1990 and February 19, 1991 the required liquid assets was based on the assets held by the banks on September 30, 1989. Further, between February 20, 1991 and May 14, 1991 the required balances were set as at the end of July 30, 1990.

With effect from May 15, 1991, however, the basis for calculating required liquid assets was changed to 25 percent of demand liabilities and 20 percent of time liabilities. Further, amendments to the liquid asset requirements became effective on 26th, October 1998. The liquid assets base period has been redefined as the Monday to Friday workweek immediately preceding the liquid asset maintenance period. The liquid asset requirement is determined by applying the prescribed percentages to the weekly average of the daily liabilities balances at the close of business of each of the five days of the liquid asset base period. Figures for Treasury Bills were reclassified from December 2000 to December 2002.

TABLE 2.15: Commercial Banks: Minimum Reserve Requirements

Prior to May 16, 1991, the minimum required reserves of the Commercial Banks were calculated as 6 percent of demand liabilities and 4 percent of time liabilities. Their percentages were changed with effect from May 16, 1991, to 11 percent of demand liabilities and 9 percent of time liabilities. Commencing April 7, 1994, the minimum required reserves of the Commercial Banks were again revised to the sum of 16 percent of demand liabilities and 14 percent of time liabilities.

On June 29, 1998, in addition to Commercial Banks, other licensed Financial Institutions were required to maintain balances with the Central Bank against their deposits and other liabilities. Further, the required reserve period has been changed on Monday to Friday workweek instead of the Wednesday to Thursday week used previously. The required reserve period has been referred to as the reserve base period. The week following the current reserve base period, i.e. the reserve maintenance period is also based on the Monday to Friday workweek. The deposits and other liabilities to which the required reserve ratio(s) are applied are referred to as the reserve base. During the reserve maintenance period, all licensed Financial Institutions subject to reserve requirement are required to maintain reserves against the relevant deposit and other liabilities.

Effective February 1, 1999, the required reserve ratio applicable to all liabilities of licensed Financial Institutions was lowered to twelve per cent (12 %). The first reserve base period for which the revised requirements became relevant was the 1st to 5th February 1999 while the reserve maintenance period was the 8th to 12th February 1999. However, reserve balances for the Non-Bank licensed Financial Institutions are excluded from table 2.15.

TABLE 2.16(a): Foreign Exchange Intervention

This comprises Bank of Guyana's purchases and sales of US Dollars to the Commercial Banks.

TABLE 2.16(b): Interbank Trade

This comprises foreign currency (US, Euro, Pounds Sterling and Canadian) purchases and sales amongst the Commercial Banks.

TABLE 2.17: Commercial Banks holdings of treasury bills

These are short-term government securities held by the Commercial Banks with maturities of 91 days, 182 days and 364 days. Data are at face value.

TABLE 3.1: Monetary Survey

A consolidation of the balance sheets of the Bank of Guyana and Commercial Banks.

Foreign Assets (net)

Bank of Guyana: Gross foreign assets **less** gross foreign liabilities.

Commercial Banks: Gross foreign assets **less** gross foreign liabilities. See note under Loans to Non-Residents for Table 2.1 (a) above.

Domestic Credit

Government (net): Gross lending to Central Government by the banking system (a sum of Holdings of debentures, bonds, Treasury Bills and loans and advances **less** total deposits of the Central Government).

Public Enterprise (net): Gross borrowing by Non-Financial Public Enterprises from the banking system **less** their deposits. See notes under Public Enterprises Deposits for Table 2.1 (b) and Commercial Banks: Time Deposits for Table 2.4 above.

Other Public Sector (net): Gross borrowing from the banking system by local authorities and municipalities **less** their total deposits and other Public Sector funds. See note under loans to Non-Residents for Table 2.1(b) above.

Non-Bank Financial Institution (net): Gross borrowing from the banking system by the non-bank financial intermediaries with the banking system **less** their deposits. See notes under loans to Non-Residents for Table 2.1(b) and Commercial Banks: Time Deposits for Table 2.4 above.

Private Sector: Gross borrowing from the banking system. See note under Loans to Non-Residents for Table 2.1 (a) above. See note under Private Sector for Table 2.1(a) above.

Money and Quasi-Money

Money: Currency outside banks **plus** private sector demand deposits, managers' cheques and acceptances. See note under Public Enterprises Deposits for Table 2.1 (b) above

Currency: Currency issue (Table 1.2) **less** currency holdings by Commercial Banks (Table 2.1(a)).

Quasi-money: Time and savings deposits held by the Private Sector. See note under Public Enterprises Deposits for Table 2.1 (b) above.

Demand deposits: Balances of the Private Sector including managers' cheques and acceptances. See note under Public Enterprises Deposits for Table 2.1 (b) above.

Savings and Time deposits: Balances held by Private Sector. See note under Loans to Non-Residents for Table 2.1 (a) above.

Other (net): Includes the net sum of all assets and liabilities of the Bank of Guyana and the Commercial Banks not shown elsewhere.

TABLE 3.2: International Reserves and Foreign Assets

International Reserves

Bank of Guyana Foreign Assets: Data include gold holdings, balances with foreign banks, foreign notes, foreign cash in the process of collection, gold tranche with I.M.F., S.D.R. holdings and money securities.

Bank of Guyana Foreign Liabilities: Data include total short-term liabilities, short-term liabilities in arrears and total medium-term liabilities in arrears. The liabilities include interest obligations. Rescheduled short-term liabilities are excluded.

Foreign Assets

Bank of Guyana Foreign Assets: The composition of the assets is identical to that of International Reserves foreign assets above.

Bank of Guyana Foreign Liabilities: Data includes all short-term liabilities (current, arrears and rescheduled) and all medium-term liabilities (current, arrears and rescheduled). The liabilities include interest obligations.

Commercial Bank Foreign Assets: Data includes foreign currencies in banks, net balances due from Head Office and other branches abroad, balances due from other banks abroad, foreign treasury bills and securities and credit to non-residents. See note under loans to Non-Residents for Table 2.1(a) above.

Commercial Bank Foreign Liabilities: Data includes net balances due to Head Office and other branches abroad, balances due to other banks abroad and deposits of non-residents.

TABLE 4.1: Guyana: Selected Interest Rates

Reflects interest rates at Commercial Banks and Non-Bank Financial Institutions on loans and deposits. The small savings rate represents an arithmetic average of savings deposit rates as reported by the Commercial Banks. Treasury bill rates for all maturities reflect rates at the end of the reporting period. Special deposits have been discontinued with effect from December 1994.

TABLE 4.2: Commercial Banks: Selected Interest Rates

Arithmetic average of interest rates as reported by the Commercial Banks.

TABLE 4.3: Comparative Treasury Bills Rates and Bank Rates

The average discount rate on three month Treasury Bills for the U.K., U.S.A., Barbados, Trinidad, Guyana and Jamaica. The U.K. and U.S. rates are the average discount rates at the last tender in each month. The rates for the CARICOM territories are those rates of monthly tender held towards

TABLE 5.1: The New Building Society: Assets and Liabilities

Assets

Foreign Assets: Includes holdings of foreign assets.

Cash and Deposits: Holdings of cash and total deposits (demand, time and savings) at Commercial Banks.

Government of Guyana Treasury Bills: Holdings of Treasury Bills recorded at book value.

Government of Guyana Securities: Holdings of debentures and defence bonds at book value.

Government of Guyana Debentures: Holdings of debentures at book value.

Local Authorities Securities: Bonds at book value.

Liabilities

Share Deposits: A total of Five Dollar and Save and Prosper Share deposits.

Other Deposits: Ordinary Saving deposits

TABLE 5.2 (a): Trust Companies: Assets

Trust Companies reflect the consolidated operations of Trust Company (Guyana) Limited and Hand-In-Hand Trust.

Cash: Currency (local notes and coins) held by the institution.

Deposits: Balances of savings and time deposits at Bank of Guyana and the Commercial Banks.

Government of Guyana Treasury Bills: Recorded at book value.

Local Government Securities: Recorded at book value.

TABLE 5.2 (b): Trust Companies: Liabilities

Deposits – Business Firms: Balances held by private sector businesses.

Deposits – Individual Customers: Balances held by private individuals.

Deposits – Other Customers: Balances held by other private sector agencies including non-financial organizations.

TABLE 5.2 (c): Finance Companies: Assets

Finance Companies reflect the consolidated operations of Secure International Finance Company, Beharry Stock Brokers Limited and one merchant bank.

Cash: See note under Cash for Table 5.2 (a) above.

Deposits: Balances of savings and time deposits at Commercial Banks.

Private Sector Shares: Ownership of equity such as bonds, bills, shares etc. in private companies.

TABLE 5.2 (d): Finance Companies: Liabilities

Loans: Loans received from Companies' affiliates.

Capital and Reserves: Includes retained earnings and reserves.

Deposits – Other Customers: Balances held by other private sector agencies including non-financial organizations.

TABLE 5.3: Domestic Life Insurance Companies: Assets and Liabilities

The data cover four insurance companies: Demerara Mutual Life Assurance Company; Guyana and Trinidad Mutual Life Insurance Company; Hand-In-Hand Mutual Life Insurance Company and North American Life Insurance Company Limited.

Assets

Foreign Commercial Bank Deposits: Deposits held in Foreign Commercial Banks.

Foreign Securities: Holdings of the Government of the United Kingdom and CARICOM countries and other foreign securities.

Other Foreign Assets: Balances due from reinsurance abroad, and other foreign assets.

Government of Guyana Debentures: Holdings are recorded at book value.

Local Government Securities: Holdings are recorded at book value.

Securities in Firms: Holdings of commercial bills, shares and other securities recorded at book value.

Liabilities

Life Insurance Fund: Insurance premia received.

Foreign Liabilities: Claims by non-residents, balances due to insurance companies abroad, non-resident life insurance funds and other liabilities.

TABLE 5.4: Pension Schemes: Assets and Liabilities

Assets

Foreign Sector: Includes foreign deposits and foreign securities.

Government of Guyana Treasury Bills: Holdings recorded at book value.

Government of Guyana Debentures: Holdings recorded at book value.

Local Government Securities: Holdings of Local Government Securities recorded at book value.

Liabilities:

Pension Fund: Receipts from the twenty-seven pension funds in Guyana which submit returns to the Bank of Guyana.

TABLE 6.1 Central Government Finances: Summary

Current Revenue: The data include collection of taxes, other charges and fees. The data are recorded on a cash basis.

Current Expenditure: The data include interest payment, interest charges and other

expenditure. Repayment of Principal is not included. The data are recorded on a cash basis.

Current Surplus/Deficit: Current revenue **less** current expenditure.

Capital Receipts: These include proceeds from sale of assets and external grants.

Capital Expenditure: Investment expenditure; the data also include net transfers and lending to the public enterprises for financing development projects.

Overall Surplus/Deficit: The total of current revenue and capital receipts **less** the total of current and capital expenditure.

Borrowing from abroad:

Net short term: Gross borrowing with a maturity of up to 1 year **less** repayment of principal.

Long term net borrowing: Gross borrowing with a maturity of over 1 year **less** repayment of principal.

Domestic Borrowing:

Borrowing from the banking system (net): The banking system holdings of Government debentures, bonds, Treasury Bills and loans and advances **less** Government deposits.

Non-bank borrowing: Borrowing outside the banking system. Short-term (net) includes Treasury bill holdings **less** redemptions and local suppliers' credits. Long-term (net) borrowing comprises holdings of debentures and development bonds **less** redemptions. Holdings of debentures and Treasury Bills by sinking funds are excluded.

Other Financing: Comprises mainly accumulated arrears on external debt repayment, rescheduling of debt and financing from counterpart funds.

TABLE 6.4 Public Corporations Finances: Summary

The table summarises the financial operations of the public corporations and companies. All data from 1990 are based on cash flow statements. Prior to 1990 the data were on an accrual basis.

TABLE 7.1 Domestic Public Debt

Comprise Government of Guyana Defence Premium Bonds, Guymine Bonds, Debentures and Treasury Bills.

Defence Premium Bonds: These are non-interest bearing savings certificates of six months duration. They are no longer used to raise funds. Data are at face value.

Guymine Bonds: These were issued by the Government of Guyana to foreign creditors of the Guyana Mining Enterprise at the time of the firm's restructuring in June 1992. The amounts shown here were required by Guyanese residents during 2000 through 2002. Data are at face value.

Government of Guyana Debentures: These are long term government securities with maturities in excess of one year. Data are at face value.

Government Treasury Bills: These are short-term government securities with maturities of 91 days, 182 days and 364 days. Data are at face value.

TABLE 7.2**Government of Guyana: Treasury Bills by Holders**

The holdings of Treasury Bills are recorded at face value. Consequently, figures in this table will differ from those reported in the balance sheet of the Bank of Guyana, Commercial Banks and Non-Bank Financial Institutions, which are recorded at book value.

Other Financial Institutions: Consist of non-bank financial institutions viz:- building societies, insurance companies, trust companies and pension funds.

Public Sector: Include Public Enterprises, National Insurance Scheme, other funds and sinking funds.

Private Sector: excludes financial institutions.

Non-residents: include foreign missions and organizations.

TABLE 7.3**Government of Guyana: Debentures by Holders and Other Debt**

The holdings of Debentures and Defence Bonds are at face value. The debentures are long term government securities with maturities in excess of one year. Non-interest bearing debentures held by the Bank of Guyana are excluded. The Defence Bonds have a six-month duration. They are no longer issued.

TABLE 7.4**Government of Guyana: Debentures by Maturities and Terms**

Data include all fixed date, equated annuity and special issues; at face value.

Fixed Date Debentures: These debentures have fixed dates for payments of principal and interest.

Special Issues: Comprise fixed date and equate annuity debentures issued to Bank of Guyana and the National Insurance Scheme. In 1994 the Central Bank absorbed between 75 percent to 80 percent of the excess reserves of the banking system, through a forced sale of a long term (3 years) variable rate fixed date debenture. The interest is calculated at a rate of point five percent (0.5 %) per annum above the regular three month treasury bill yield rate averaged over the calendar months prior to the interest due date. In 2003, the Government of Guyana made a special issue of debentures to the National Bank of Industry and Commerce (NBIC) (now Republic Bank (Guyana) Limited) to capitalize the Guyana National Co-operative Bank (GNCB) at the time of its privatization.

TABLE 7.5**External Public Debt**

The data comprise the stock of Central Government and Government guaranteed debt outstanding, Bank of Guyana's debt is excluded.

Bilateral Debt: Debt contracted with foreign investments.

Multilateral Debt: Debt contracted with international lending institutions such as the World Bank, the Inter-American Development Bank, the Caribbean Development Bank and the European Investment Bank.

Financial Institutions Debt: These debts include borrowing from foreign commercial banks and specialized official lending agencies.

Suppliers Credit: Obligations to suppliers for deferred payment after delivery of goods and/or services.

Nationalisation Debt: Amounts owing to foreigners in compensation for nationalized assets.

TABLE 8.1(1) Imports by End-Use

The data are compiled on a cost-insurance-freight (c.i.f.) basis as recorded on customs returns. Figures for all commodities are compiled by the Bureau of Statistics and forwarded to the Bank of Guyana.

TABLE 8.2 Domestic Exports

The data are compiled on a free-on-board (f.o.b.) basis as recorded on customs returns. Figures for all commodities are compiled by the Bureau of Statistics and forwarded to the Bank of Guyana.

TABLE 8.6 International Reserves and Foreign Assets

International Reserves

Bank of Guyana Foreign Assets: Data include gold holdings, balances with foreign banks, foreign notes, foreign cash in the process of collection, gold tranche with I.M.F., S.D.R. holdings and money market securities.

Bank of Guyana Foreign Liabilities: Data include total short-term current liabilities, short-term liabilities in arrears and total medium liabilities in arrears. The liabilities include interest obligations. Rescheduled short-term liabilities are excluded.

Foreign Assets

Bank of Guyana Foreign Assets: The composition of the assets is identical to that of International Reserves Foreign Assets above.

Bank of Guyana Foreign Liabilities: Data include all short-term liabilities (current, arrears and rescheduled) and all medium term liabilities (current, arrears and rescheduled). The liabilities include interest obligations.

Commercial Banks' Foreign Assets: Data include foreign currencies in banks, net balances due from Head Offices and other branches abroad, balances due from other banks abroad, foreign treasury bills and securities and credit to non-residents.

Commercial Banks' Foreign Liabilities: Data include net balances due to Head Offices and other branches abroad, balances due to other banks abroad and deposits of non-residents. See note under Loans to Non-Residents for Table 2.1(a) above.

TABLE 8.8 Balances of Payments

Exports: The data are compiled on a free on board (f.o.b.) basis as recorded on customs returns. Data for all commodities are compiled by the Bureau of Statistics and forwarded to the Bank of Guyana. The Conversion rate is an average rate for the period for the United States Dollar against the Guyana Dollar.

Imports: The data are compiled on a cost-insurance-freight (c.i.f.) basis as recorded on customs returns. Data for all commodities are compiled by the Bureau of Statistics and forwarded to the Bank of Guyana. The Conversion rate is an average rate for the period for the United States Dollar against the Guyana Dollar.

TABLE 9.1 Changes in Bank of Guyana Transaction Exchange Rates

The Guyana dollar was fixed in Pound Sterling at the rate of £1 to G\$4.80 until October of

1975 when it was linked to the US\$1 to G\$2.55.

On June 2, 1981, the Guyana dollar was pegged to a composite basket of currencies consisting of the United States dollar, Pound Sterling, Deutsche Mark, Trinidad and Tobago dollar and the Japanese Yen. The exchange rates was fixed at US\$1 to G\$3.00. The US dollar was the intervention currency used to determine the exchange rate.

From January 11, 1984, the composite basket of currencies was adjusted to include the Pound Sterling, Deutsche Mark, Japanese Yen, French Franc and the Netherlands Guilder, the US dollar, although nor part of the revised basket, remained as the intervention currency. The United States dollar/Guyana dollar exchange rate was announced weekly. From October 1984 until January 1987, the exchange rate was maintained in the range of G\$4.15 to G\$4.40 per US dollar.

Effective January 19, 1987, the Guyana dollar was devalued to G\$10 to US\$1, effective from April 3, 1989 the Guyana dollar was devalued moving from G\$33 per US\$ to US\$1. On June 15, 1990, the Guyana dollar was devalued from G\$33.00 per US\$ to G\$45.00 per US\$. Transactions for this rate were confined to payments in respect of oil imports and external debt services and proceeds from sugar and rice exports.

On February 21, 1991, the Guyana dollar was devalued from G\$45.00 to US\$ to G\$101.75 thereby unifying the official exchange rate with the market determined rate prevailing at that date. The US dollar continued to be the intervention currency. From February 25, 1991, the exchange rate was fixed on a weekly basis. During the period February to September 1991, the exchange rate was determined by the pervious week free market exchange rate of the Commercial Banks and Non-Bank dealers.

From October 1991, the average weighted daily exchange rate was telegraphic transfers for the three largest Commercial Banks was utilised to determine the exchange rate for the Bank of Guyana daily transactions.

TABLE 9.2(b) Exchange Rate (G\$/US\$)

The end of period exchange rate is the weighted official rate used by the Bank of Guyana for transactions. The period average exchange rate reflects the weighted average rate for the respective periods.

TABLE 9.6: Monthly Average Market Exchange Rate

On March 13, 1990, the authorities established the cambio system for foreign currency transactions. Under the system, transactions in the cambio market were conducted freely with licensed dealers (banks and non-banks) setting the rate at which foreign exchange could be bought and sold. The rates are referred to as the market exchange rates. Data collection for the Euro started in January 2004.

The buying rate is a weighted average of the purchase rates of all licensed foreign exchange dealers for the month.

The selling rate is a weighted average of the sales rates of all licensed foreign exchange dealers for the month.

The mid-rate is the average buying and selling rates of all licensed foreign exchange dealers. The rate is based on transactions in foreign notes only.

TABLE 10.1 Gross Domestic Products, Income and Expenditure (at Current Basic Prices)

GDP compiled at current basic prices, for the respective year, is the production of goods and

services undertaken by firms, households, government bodies within the borders of the country during a calendar year, at the amount receivable by the producer from the purchase of a unit of good or service less any tax payable, plus any subsidy receivable as a consequence of its production or sale.

TABLE 10.2 Gross Domestic Products (at 2006 Prices)

Real GDP – taking the quantities of goods and services produced (at the current basic year) and priced at the base year of 2006 prices, it is therefore adjusted for any variation in prices (inflation or deflation).

TABLES 10.3 National Production

This accounts for the major commodities that account for a significant portion of national production and economic activities within a calendar year. It is sourced from the Bureau of Statistic (BOS) as well as the respective industries, such as for rice: Guyana Rice Development Board, sugar: GUYSUICO, forestry: Guyana Forestry Commission and gold: Guyana Gold Board, etc.

Table 11.1 Georgetown: Urban Consumer Price Index

The Urban Consumer Price Index measures the overall level of price movement for a specified basket of consumer goods and services in the urban area. It is compiled and computed by the Bureau of Statistics, and the basket is made up of nine (9) sub-categories, (this table highlights four: Food, Housing, Transport & Communication and Miscellaneous), which comprises of 217 items (goods and services). The current base year December 2009.

Table 11.2 CARICOM Countries: Consumer Price Indices

This table reflects the consumer price movements for selected CARICOM countries (current base year 2010).

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