

BANK OF GUYANA



*Half Year Report
and
Statistical Bulletin
2003*

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GUYANA : HALF-YEAR ECONOMIC REVIEW 2003

SUMMARY

The Guyanese economy remained relatively flat during the first half of 2003 compared with the 1.4 per cent growth recorded during the corresponding period last year. The outturn resulted from lower sugar and gold output on account of adverse weather conditions and supply constraints, respectively. In contrast, there were positive contributions from rice, poultry, manufacturing, forestry, bauxite, transport & communications and financial services. Growth in income partly reflected the real output performances in the various sectors.

Inflation, as measured by the rate of change of the consumer price index, was 3.7 per cent compared with the 4.1 per cent at end-June 2002. The most important sources of upward pressure on prices were food, housing and transport & communication, reflecting in part, the increased cost of fuel with its pass-through effects. Prudent fiscal and monetary policies as well as relative exchange rate stability continued to contribute positively to contain the rate of inflation.

On the external front, the overall balance of payments deficit expanded as a result of a deterioration of the current account. This was due to higher cost of fuel imports and lower current transfers. The capital account improved, reflecting mainly higher capital transfers by creditors in the form of debt relief. The overall deficit was funded by debt relief in the form of debt stock restructuring under the original and enhanced interim HIPC initiatives as well as from the international reserves of the Bank of Guyana.

Foreign exchange conditions in the cambio markets were subdued with a marginal depreciation of the Guyana dollar against the US dollar and modest growth of foreign currency transactions. The depreciation was as a result of reduced demand pressure while the growth in turnovers was due to higher levels of transactions by the cambios and Bank of Guyana which were partly offset by lower transactions on the non-resident foreign currency accounts. The cambio market spread between purchases and sales rates remained relatively unchanged during the review period.

The operations of the non-financial public sector, computed on a cash basis, deteriorated on account of the performance of the non-financial public enterprises. This resulted from higher budgeted non-interest expenditure, especially on materials and supplies by the Guyana Sugar Corporation (GUYSUCO) and the Linden Mining Enterprise (LINMINE). In contrast, central government recorded a smaller overall deficit reflecting lower capital expenditure to compensate for a decline in current revenues.

The stock of both domestic bonded debt and external public debt was higher during the review period. The former was attributed to an increase in the amount of treasury bills issued to sterilize excess liquidity in the financial system. In spite of this, interest payments declined due to lower interest costs on maturing treasury bills. The increase in external debt resulted from a revaluation of the Euro-denominated portion of the stock of debt to reflect the appreciation of the Euro and the higher disbursements received under existing loans. External debt service increased on account of the delay in the provision of interim assistance by creditors under the enhanced HIPC initiative.

The objective of monetary policy continued to focus on fostering relative price stability within the floating exchange rate regime. Broad money growth was 1.5 per cent while credit to the private sector contracted by 18.2 per cent, largely reflecting the transfer of the loan portfolio of the privatized GNCB from the banking system. Interest rates

continued to trend downwards. Notwithstanding, both banks and non-bank financial institutions continued to mobilize resources in the form of deposits. Some intermediate spreads contracted due to a relatively larger decline in lending rates than deposit rates. • •

1. PRODUCTION, EMPLOYMENT, EARNINGS AND INFLATION

Real economic growth remained relatively flat during the first half of 2003 compared with the 1.4 per cent increase recorded last year. This performance was due largely to lower sugar and gold output on account of adverse weather conditions and supply constraints, respectively. In contrast, positive outturns were recorded for rice, livestock, forestry, bauxite, manufacturing, transport & communications and financial services sectors. Inflation was 3.7 per cent due to the impact of higher prices for food, building materials and transport & communication.

PRODUCTION

Agriculture and Forestry

The agricultural and forestry sectors recorded positive real growth during the review period. The outturn of the agricultural sector reflected improved performance of the rice industry on account of more hectares sown and favorable weather conditions for harvesting. The forestry sector performance reflected an increase in log production.

Sugar

Sugar output amounted to 127,961 tonnes, 37.6 per cent of the target for the year and 0.6 per cent below the previous year's level. The outturn reflected the impact of drought-like climatic conditions, which affected the growth and sucrose content of the cane. Consequently, field yield was lower at 78 tonnes of sugar cane per hectare compared with 79.5 tonnes of cane for the corresponding period in 2002. Factory productivity declined to 9 tonnes of sugar per tonne of cane from the 10.5 tonnes the previous year.

Production of sugar was less than the combined amount exported and sold locally. Consequently, there was a sharp decline in inventory. Sugar exports and local sales amounted to 140,939 tonnes and 11,667 tonnes respectively or 18 per cent and 7 per cent higher than the previous year's level.

Rice

Rice output amounted to 179,569 tonnes, 60.5 per cent of the target for the year and 11 per cent above the June 2002 level. The outturn reflected an additional 39,128 hectares sown over the comparable period last

year, as well as, favorable harvesting weather conditions. Paddy yields and acreage harvested were moderately higher compared with the same period last year.

Of total production, export sales amounted to 81,177 tonnes. This was 14 per cent lower than the previous year's level and represented 45.2 per cent of total output. Domestic sales amounted to 26,250 tonnes or 14.6 per cent of total production.

Fishing and Livestock

The fishing sector's output was higher during the review period. This was on account of a 19.1 and 1.3 per cent increase in fish and shrimp catches respectively. In contrast, prawns catches dropped by 29.8 per cent due in part, to lower levels of marine stock.

Table 1

Selected Production Indicators			
Agriculture & Forestry			
January - June			
Commodity	2001	2002	2003
Sugar (Tonnes)	98,224	128,699	127,961
Rice (Tonnes)	171,768	161,751	179,569
Poultry (Tonnes)	5,485	7,596	8,873
Eggs ('000)	10,429	9,690	9,455
Forestry (cu.m)	250,759	278,541	289,683

The livestock sector recorded improved performance due to a 16.8 per cent growth in poultry output which reached 8,873 tonnes. The output of eggs decreased by 2.4 per cent to 9.5 million. Higher poultry production reflected the impact of additional large-

scale producers in the industry while lower egg output was cyclical due to the replacement of older layer birds with younger ones.

Forestry

Forestry output amounted to 289,683 cubic metres, 4 per cent higher than the corresponding period last year. The growth was due mainly to an increase in log production. Output of greenheart logs was 126,106 cubic metres or 12.3 per cent higher while other species rose by 7 per cent or 11,658 cubic metres to 67,855 cubic metres. In contrast, sawn timber production declined by 6.3 per cent due to a shift in market demand to alternative building materials and a deceleration in residential construction. Plywood production declined by 11.2 per cent to 23,808 cubic metres as the main producer recorded a shift in its product mix to include more logs.

Mining and Quarrying

Value added in mining and quarrying declined by 14.6 per cent, reflecting depressed performance in the gold industry. The diamond industry continued its good performance of recent years, while there was some recovery in the bauxite industry.

Table 2

Selected Production Indicators			
Mining and Quarrying			
January - June			
Commodity	2001	2002	2003
Bauxite (tonnes)	925,254	745,350	883,140
RASC	43,587	24,071	31,551
CGB	98,110	61,232	92,521
MAZ	771,977	660,047	759,068
OTHER	11,580	-	-
Gold (ounces)	218,489	213,351	177,874
Diamond (mc)	49,674	113,969	205,621

Bauxite

Total bauxite output was 883,140 tonnes, 18.5 per cent higher than the corresponding level in 2002. Output of Metal Grade Bauxite (MAZ) expanded by 15 per cent to 759,068 tonnes while that of Refractory Grade

Bauxite (RASC) and Chemical Grade Bauxite (CGB) increased by 31.1 per cent and 51.1 per cent to 31,551 tonnes and 92,521 tonnes respectively. The outturn of RASC reflected less power disruptions and some retooling at LINMINE while that of CGB and MAZ were due to the streamlining of production with the merger of AROAIMA Mining Enterprise (AROAIMA) and the Berbice Mining Enterprise (BERMINE).

Gold and Diamond

Gold output was 177,874 ounces, 16.6 per cent lower than the corresponding 2002 level. This was due to a sharp decline in local miners' declaration by 30.8 per cent to 40,361 ounces. OMAI's output amounted to 137,513 ounces, 16.6 per cent below last year's level, reflecting lower yield from mines approaching expiration.

The diamond industry continued its creditable performance with declarations of 205,621 metric carats compared with 113,969 metric carats during the first half of year 2002. This favorable outturn reflected increase in concessions, higher productivity and favorable international prices.

Manufacturing

The manufacturing sector, excluding sugar and paddy processing, grew at a slower rate of 3 per cent compared with the 6 per cent recorded last year. There were mixed performances within the major sub-sectors. Consumer semi-durable - garments - increased marginally from 197,510 dozens to 199,000 dozens. In the non-durable goods sub-sector, alcoholic and non-alcoholic beverages, and liquid pharmaceutical recorded lower output. In the intermediate goods sub-sector, output of electricity was higher while that for paints was lower.

Services

The services sector recorded growth of 1 per cent in response to the 3 per cent contraction in engineering and construction which offset the positive performances from the other services. The decline in

construction and engineering reflected developments in the public sector investment programme. In contrast, transport & communications, financial and other traditional services grew by 7.7 per cent, 2.5 per cent and 2.6 per cent in response to higher inbound telecommunication and cellular traffic, wider spreads and increased participation respectively. Rental of dwellings and government services also recorded positive outturns of 0.8 per cent and 0.2 per cent respectively.

Table 3

Selected Production Indicators			
Manufacturing			
January - June			
Commodity	2001	2002	2003
Consumer Non-Durables			
Alcoholic Beverages ('000 litres)	11,652	12,699	9,572
Malta ('000 litres)	647	725	547
Non Alcoholic Beverages ('000 cases)	1,663	1,963	1,825
Liquid Pharmaceutical ('000 litres)	103	184	106
Consumer Semi-Durables			
Garments ('000 dozens)	163	198	199
Intermediate			
Electricity (MWH)	243	257	273
Paints ('000 litres)	782	834	808

EMPLOYMENT, INCOME & INFLATION

Employment

Employment level declined in the public sector due to a freeze in hiring by the central government and retrenchment in the public corporations. Although employment data on the private sector are unavailable, there are indications of continued employment creation in the livestock and transport & communication industries. In terms of industrial relations, the climate remained relatively calm, except for some work stoppages in the sugar industry.

Income

Nominal income growth reflected in part, the output performances of the various economic sectors. Higher earnings were reported in the diamond and transportation & communication industries while lower earnings were recorded for the distribution industries. Remuneration to public sector employees remained unchanged although disposable income was higher due to an increase in the tax threshold. Income by deposit holders continued to rise, albeit at a slower rate, due to lower savings interest rates.

Inflation

The Georgetown Urban Consumer Price Index (CPI) grew by 3.7 per cent compared with the 4.1 per cent growth for the same period last year. Annual inflation as measured by the twelve-month change in the CPI was 5.75 per cent in comparison with 6.1 per cent one year ago. The inflation outturn reflected the increased cost of fuel and its transmission to all other categories, except for furniture which declined over the review period. The monthly average inflation of 0.6 per cent was exceeded during March and April of the review period.

Table 4

Consumer Price Index			
January 1994 = 100			
	Jun	Dec	Jun
	2002	2002	2003
All Items	172.2	175.5	182.1
Food	170.6	170.9	173.8
Clothing	73.3	74.6	75.2
Housing	190.3	199.6	212.9
Furniture	128.4	134.8	133.1
Transport & Communication	215.4	221.3	237.2
Medical & Personal Care	191.3	189.4	189.7

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2. BALANCE OF PAYMENT DEVELOPMENTS

The overall balance of payments deficit increased to US\$15.1 million from US\$10.6 million one year ago. This was due to a deterioration of the current account resulting from higher costs of fuel imports and lower current transfers. The capital account recorded higher net inflows on account of an increase in transfers in the form of debt relief from creditors. The overall deficit was financed from the reserves of the Bank of Guyana and debt relief under the HIPC initiatives.

Current Account

The current account deficit increased to US\$62.1 million from US\$48.7 million at end-June 2002. This resulted largely from an expansion of the merchandise trade deficit and a decline in current transfers. Net service payments increased marginally from US\$44 million to US\$44.5 million.

Merchandise Trade

The deficit on the merchandise trade account expanded by 27.8 per cent to US\$49.6 million from US\$38.8 million during the same period last year. This performance was attributed to an increase in the value of fuel imports since there was a marginal increase in exports.

Exports

Total exports amounted to US\$237 million, 0.8 per cent below the value recorded for the corresponding period in 2002. Receipts from the exports of sugar and bauxite were higher, while those for rice, gold and timber were lower.

Sugar

Sugar export earnings amounted to US\$52.1 million or 4 per cent above the corresponding level in 2002, reflecting primarily higher volume. Export volume rose to 136,789 tonnes from 119,431 tonnes. Although the average preferential EU Protocol market price increased from US\$468.4 to US\$511.3 per tonne due to the appreciation of the Euro against the US dollar, the average export price decreased by 9.2 per cent to US\$380.7 per tonne.

Table 5

	Balance of Payments (US\$ Million)		
	January - June		
	2001	2002	2003
CURRENT ACCOUNT	-82.9	-48.7	-62.1
Merchandise Trade	-73.9	-38.8	-49.6
Services (Net)	-38.9	-44.0	-44.5
Transfers	29.9	34.1	32.0
CAPITAL ACCOUNT	53.9	33.6	39.4
Capital Transfers	17.6	5.5	14.8
Non-financial Public Sector	5.1	7.3	3.9
Private Capital	19.6	25.5	24.0
Other	20.0	6.0	9.5
Short term Capital	-8.4	-10.7	-12.7
ERRORS & OMISSIONS	9.7	4.5	7.6
OVERALL BALANCE	-19.3	-10.6	-15.1

Sugar exported to the EU under the Sugar Protocol of the Lome Convention was 48.1 per cent of total sugar export compared with 58.9 per cent in 2002. Exports to the EU under the Special Preferential Agreement (SPA) and CARICOM amounted to 5 per cent and 21.8 per cent respectively. For the same period in 2002, exports to the EU under the SPA and CARICOM were 20.4 per cent and 11.3 per cent respectively. Exports to the rest of the world amounted to 23.2 per cent of total sugar exports.

Rice

Rice export earnings amounted to US\$18.5 million, 18.9 per cent lower than the previous year's total on account of both lower volume and prices. Rice export volume contracted to 81,177 tonnes from 95,983 tonnes while the average export price per tonne decreased by 4.2 per cent to US\$228.4 per tonne. Rice

exported to the EU and CARICOM was 63.6 per cent and 25.1 per cent respectively compared with 58.1 per cent and 38.5 per cent respectively for the corresponding period in 2002.

Bauxite

Bauxite export earnings amounted to US\$24.3 million, 48.9 per cent above the value for the same period during 2002, reflecting higher volume and prices. Export volumes increased to 850,837 tonnes from 701,878 tonnes while average export price increased by 22.8 per cent to US\$28.6 per tonne. The main types of bauxite exported were Metallurgical Grade Bauxite (MAZ) and Chemical Grade Bauxite (CGB) which amounted to 723,460 tonnes and 96,860 tonnes respectively compared with 627,890 tonnes and 49,732 tonnes respectively for the same period in 2002.

Table 6

Exports of Major Commodities				
January - June				
Product	Unit	2001	2002	2003
Sugar	Tonnes	81,625	119,431	136,789
	US\$Mn	34.4	50.1	52.1
Rice	Tonnes	100,549	95,983	81,177
	US\$Mn	24.3	22.9	18.5
Bauxite	Tonnes	838,387	701,878	850,837
	US\$Mn	28.2	16.3	24.3
Gold	Ounces	207,786	228,837	167,254
	US\$Mn	55.4	66.7	57.3
Timber	Cu. Metres	94,105	91,290	69,026
	US\$Mn	19.4	17.5	13.8

Gold

Gold export receipts amounted to US\$57.3 million, 14.1 per cent below the value recorded for the same period in 2002, reflecting lower volume of 167,254.3 ounces compared with 228,837.4 ounces at end-June 2002. The average export price per ounce increased to US\$342.6 from US\$291.5 owing to the continued upward trend in the world market price since the beginning of the year. OMAI Gold Mines Limited's (OGML) share of total gold export volume increased

to 80.6 per cent compared with 69.8 per cent while Guyana Gold Board (GGB's) share of total gold exports declined to 19.4 per cent from 30.2 per cent for the same period last year.

Timber

Timber export earnings amounted to US\$13.8 million, 21.2 per cent below the previous year's level due mainly to lower volume. Receipts from plywood by the BARAMA Company Limited amounted to US\$5.4 million, a 9.7 per cent decrease over the comparable period's total. Other timber export receipts were lower at US\$8.4 million compared with US\$11.5 million in 2002.

Table 7

Other Exports January-June (US\$ Million)			
Commodities	2001	2002	2003
Garments & Clothing	7.1	9.1	7.9
Fish & Shrimps	31.5	31.7	29.4
Rum & Other Spirits	4.1	5.5	4.1
Fruits & Vegetables	0.2	0.9	1.2
Prepared Foods	3.3	2.8	2.5
Wood Products	0.3	0.3	0.3
Pharmaceuticals	0.5	0.8	0.8
Diamonds	3.0	9.0	13.6
Molasses	...	1.3	1.8
Re-Exports	1.2	1.0	5.5
Others	2.3	3.1	3.8
Total	53.5	65.5	71.0

Other Exports

The value of all 'other exports' including re-exports was US\$71 million, 8.3 per cent above the value for the same period last year. Items in this category recorded mixed performances as shown in Table 7. Three of the larger categories - garments & clothing, rum & other spirits and fish & shrimp - recorded the most significant absolute declines. Diamond, molasses and re-exports recorded the largest absolute increases in receipts.

Imports

Merchandise imports amounted to US\$286.6 million, 3.2 per cent above the value recorded for the corresponding period in 2002. Importation of two major categories of imports - intermediate and capital goods - recorded higher levels of imports as shown in Table 8. Intermediate goods imports amounted to US\$151.4 million, 4.7 per cent above the corresponding period in 2002. This was attributed mainly to the increase in import value of fuel & lubricants and food for intermediate use. Capital goods imports increased by 13.4 per cent to US\$67.3 million, mainly on account of increases in the imports of agricultural and transport machinery. In contrast, consumption goods imports amounted to US\$66.3 million, 9.6 per cent less than the corresponding period a year ago, reflecting contractions in all but two of the sub-categories on account of the decrease in domestic demand from heightened criminal activities.

Services and Unrequited Transfers

Guyana was a net importer of services to the value of US\$44.5 million compared with US\$44 million for the same period in 2002. Freight and merchandise insurance accounted for the main form of non-factor outflows at US\$31.4 million compared with US\$27.6 million. Travel & tourism and communications services were the main sources of non-factor inflows at US\$12.9 million and US\$23.4 million respectively compared with US\$36.3 million and US\$23.4 million. Net factor payments abroad increased to US\$29 million from US\$28.4 million, mainly on account of lower receipts on investments in foreign securities. Interest on public sector debt was marginally lower at US\$14.8 million compared with US\$15.6 million one year earlier. Net current transfers amounted to US\$32 million. Other unrequited transfers and workers remittances represented the main forms of current inflows totaling US\$40 million and US\$30.3 million respectively compared with US\$33.9 million and US\$25 million respectively. Workers remittances represented the main form of current outflows at US\$35.6 million compared with US\$21.1 million.

Table 8

Imports			
January - June			
(US\$ Million)			
Items	2001	2002	2003
Consumption Goods			
Food-Final Consumption	26.7	26.8	23.3
Beverages & Tobacco	6.4	5.0	5.3
Other Non-Durables	15.0	14.5	16.3
Clothing & Footwear	5.9	7.1	5.5
Other Semi-Durables	3.2	3.7	3.3
Motor Cars	5.8	6.4	5.4
Other Durables	13.4	9.9	7.1
Sub-total	76.4	73.4	66.3
Intermediate Goods			
Fuel & Lubricants	69.7	58.7	72.0
Food-Intermediate use	8.5	6.8	10.0
Chemicals	16.7	14.8	13.6
Textiles & Clothing	3.3	4.1	3.5
Parts & Accessories	20.5	23.3	14.2
Other Intermediate Goods	33.2	36.9	38.2
Sub-total	151.9	144.6	151.4
Capital Goods			
Agricultural Machinery	14.1	13.2	15.3
Industrial Machinery	4.9	5.4	3.3
Transport Machinery	7.7	11.3	16.5
Mining Machinery	1.5	1.0	2.0
Building Material	14.6	14.3	15.2
Other Goods	17.7	14.2	15.0
Sub-total	60.5	59.4	67.3
Miscellaneous	0.3	0.4	1.5
Total Imports	289.1	277.8	286.5

Capital Account

The capital account recorded a net inflow of US\$39.5 million, 17.3 per cent above the corresponding 2002 level. This reflected the offsetting of lower disbursements, higher debt service and higher net outflows of short-term capital by higher debt relief flows under the HIPC initiatives. On the public sector capital account, the central government and the non-financial public enterprises recorded lower net inflows of US\$3.9 million compared with US\$7.3 million for

the same period in 2002. Disbursements from multilateral and bilateral sources decreased to US\$17.3 million from US\$19.2 million. Amortization payments were higher at US\$13.4 million from US\$11.9 million while net private sector long term capital inflows decreased to US\$24 million from US\$25.5 million. Net short term private capital outflows increased to US\$12.7 million from US\$10.7 million at end-June 2002. Capital transfers increased by US\$9.3 million to US\$14.8 million.

OVERALL BALANCE AND FINANCING

The overall balance of payments deficit expanded to US\$19.4 million from US\$10.6 million and was financed by debt relief in the form of debt stock restructuring under the original and enhanced interim

HIPC initiatives and from the reserves of the Bank of Guyana.

Table 9

	Disbursements		
	(US\$ Million)		
	January - June		
	2001	2002	2003
IDA	3.1	3.5	3.1
CDB	1.7	2.6	1.7
IFAD	0.1	0.2	0.6
IDB	12.7	12.5	12.0
EID	0.8	0.4	-
Total	18.4	19.2	17.3

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3. FOREIGN EXCHANGE MARKET DEVELOPMENTS

The foreign exchange market was subdued as the Guyana dollar depreciated by 0.8 per cent against the US dollar while the volume of foreign currency transactions was 2.6 per cent higher. The depreciation was due to reduced demand pressure while the transaction growth was attributed to higher cambios and Bank of Guyana transactions which was partly offset by a reduction in non-resident foreign currency account transactions. The average spread between the purchases and sales exchange rates of bank cambios remained unchanged during the review period.

FOREIGN EXCHANGE RATES AND VOLUMES

During the review period, the weighted mid-rate for transactions in the cambio market depreciated by 0.8 per cent, reflecting mainly reduced demand pressure. The total recorded foreign exchange transactions grew by 2.6 per cent to US\$970.8 million. This was on account of higher transactions by the cambios and the Bank of Guyana which was partly offset by reduced foreign currency flows through the foreign currency accounts.

The Exchange Rate

The weighted mid-rate was relatively stable, depreciating by 0.8 per cent compared with a 1 per cent depreciation during the same period in 2002. At the beginning of the year, the rate was G\$194.49 per US dollar and it closed the first half at G\$196.11 per US dollar. This depreciation occurred during the second quarter. The Bank of Guyana's transaction exchange rate, which is determined by the unweighted average of the telegraphic transfer rates of the three largest dealers in the market, depreciated by 1 per cent compared with 0.5 per cent last year. The year commenced with the exchange rate at G\$191.75 per US dollar and at the end of the first half it reached G\$193.75 per US dollar.

The reported cambio market spread between purchases and sales, expressed as a percentage of the weighted mid-rate, was unchanged at 1.85 per cent from one year ago. The average spread for the period was lower at 1.7 per cent compared with 2.2 per cent at end-June 2002. The difference in the spread between the bank and non-bank rates was G\$2.1. The average spread for

the bank cambios was G\$3.55 compared with G\$1.48 for the non-bank cambios

Overall Market Volumes

The volume of all foreign currency transactions totaled US\$970.8 million, 2.6 per cent above the level in the corresponding period in 2002. Total foreign currency purchases and sales grew by 0.4 per cent and 4.8 per cent to reach US\$471.1 million and US\$499.6 million respectively. This resulted in a net sale of US\$28.5 million compared with a net sale of US\$7.5 million for the corresponding period in 2002. Net sales emanated mainly from the transactions of the Bank of Guyana.

During the review period, total cambio transactions grew by 7.5 per cent to reach US\$485.1 million or 50 per cent of total foreign currency transactions compared with 47.7 per cent in the previous year. Within the cambio system, total bank cambio transactions volume was 11.5 per cent higher at US\$444.6 million, accounting for 91.6 per cent of total cambio market volume compared with 88.4 per cent at end-June 2002. Bank cambio purchases and sales increased by 10.7 per cent and 12.2 per cent to US\$220.7 million and US\$223.8 million respectively at end-June 2003. This resulted in a net sale of US\$3.1 million. The non-bank cambio transactions volume was 22.6 per cent lower at US\$40.6 million. Consequently, its share was lower at 8.4 per cent compared with 11.6 per cent at end-June 2002. Non-bank cambio purchases and sales fell by 11.6 per cent to US\$20.1 million and US\$20.4 million respectively. This resulted in a net sale of US\$0.3 million.

Transactions conducted by the Bank of Guyana amounted to US\$189 million or 19.5 per cent of the

total foreign currency transactions compared with 17.2 per cent at end-June 2002. This outturn reflected purchases and sales of US\$82.2 million and US\$106.8 million respectively, 4.7 per cent and 27.1 per cent above the recorded purchases and sales for the same period in 2002. Higher purchases was due mainly to an IDB disbursement of US\$6 million during the review period. Sales were greater on account of a higher level of debt service payments and cost of imports on account of the increase in fuel prices.

The US dollar continued to dominate the cambio market transactions, accounting for 94.8 per cent of the turnover, marginally lower from the 95.9 per cent last June. The Pound Sterling accounted for 2.8 per cent of the turnover, up from 1.9 per cent a year ago. The Canadian dollar share also improved to 1.7 per cent compared with 1.4 per cent last year. CARICOM currencies remained at 0.8 per cent throughout the review period.

The total number of approved foreign currency accounts (including exporters' retention accounts) was six hundred and seventy-eight (678), 3.5 per cent higher than that for the corresponding period in the

previous year. Thirteen (13) new accounts were opened during the review period. The value of debits and credits through these accounts were US\$143.6 million and US\$147.8 million respectively, 10.1 per cent and 11 per cent lower than in June 2002. The balances outstanding on these accounts totaled US\$4.3 million.

CARICOM Currencies

The value of CARICOM currencies traded on the cambio market was equivalent to US\$5.3 million compared with US\$6.5 million in June 2002. Transactions in CARICOM currencies continued to be dominated by the Eastern Caribbean and Barbados currencies that together accounted for 96.6 per cent of the total transactions.

The exchange rates for Barbados, Belize and the Eastern Caribbean countries remained fixed during the review period. The exchange rates for the floating exchange regimes of Trinidad & Tobago and Jamaica depreciated by 2 per cent and 24 per cent respectively.

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4. PUBLIC FINANCE

The overall financial operations of the public sector, computed on a cash basis, deteriorated during the first half of 2003. This was explained largely by higher spending on materials and supplies by GUYSUCO and LINMINE and payments to creditors by the Guyana Oil Company (GUYOIL), which caused the overall cash deficit of non-financial public enterprises (NFPEs) to increase by more than 100 per cent. In contrast, the central government's overall deficit contracted owing to lower capital spending in response to a decline in current revenue and higher non-interest expenditure.

CENTRAL GOVERNMENT

The central government's overall deficit narrowed to G\$1,612.2 million from G\$2,648.3 million during the review period. This outturn resulted largely from lower interest payments and capital expenditure.

Current Account

The current account surplus declined sharply to G\$1,160.9 million from G\$2,187.2 million one year ago. This resulted from a G\$694.8 million contraction in current revenue and a G\$1,315.3 million increase in other non-interest expenditure.

Revenue

Total current revenue (excluding the reimbursable rice levy) fell by 3.1 per cent to G\$21,951.9 million and represented 47.7 per cent of the annual budgeted amount. This reflected lower collections from both the Internal Revenue Department and Customs and Trade Administrations.

The Internal Revenue Department's collection decreased by 3 per cent or G\$341.8 million to G\$11,204.2 million. This represented 51 per cent of the total current revenue and 52.9 per cent of the year's target. The outturn was attributed largely to a G\$319.7 million, G\$82.8 million and G\$48.6 million decline in companies taxes (including self-employed and corporation), purchase taxes and travel taxes respectively. In contrast, net property taxes increased by G\$131.4 million.

Customs and Trade Administration's collection decreased by 8.4 per cent to G\$8,247.1 million. This

represented 37.6 per cent of total current revenue and 38.7 per cent of the amount budgeted for the year. The outturn resulted mainly from decreases of 10.4 per cent or G\$570.2 million and 10.2 per cent or G\$165.4 million in consumption tax on imports and duties on imports respectively. This reflected a temporary reduction in the consumption tax rate on gasoline and a decline in the value of imported consumption goods.

Table 10

Central Government Finances			
(G\$ Million)			
January - June			
	2001	2002	2003
CURRENT ACCOUNT			
Revenue	21,178.6	22,646.7	21,951.9
Expenditure (non interest)	16,550.7	16,725.8	18,041.1
Current Primary Balance	4,627.9	5,920.9	3,910.8
Interest	4,586.7	3,733.7	2,749.8
Current Balance	41.2	2,187.2	1,160.9
CAPITAL ACCOUNT			
Receipts	2,288.6	1,802.7	3,411.4
Expenditure	5,963.2	6,638.2	6,184.5
OVERALL BALANCE	(3,633.4)	(2,648.3)	(1,612.2)
FINANCING			
Net External Borrowing	1,945.8	2,322.1	2,940.8
Net Domestic Borrowing	5,218.3	1,174.6	7,820.3
Net Divestment Proceeds	-	-	2,720.0
Other Financing	(3,530.7)	848.4	(11,868.9)

Expenditure

Total current expenditure increased by 1.6 per cent to G\$20,791 million and represented 41.7 per cent of the

budgeted amount for the year. The outturn was attributed to payment for electricity and transfers to LINMINE. Electricity charges rose by G\$627.3 million to G\$859.2 million due to payments of arrears while transfers to LINMINE grew by G\$524.3 million to G\$1,422.4 million on account of payments for severance (G\$279.2 million) and community power & fuel (G\$1,143.2 million). Employment costs expanded modestly by 3.9 per cent to G\$7,702.4 million due to an increase in salaries paid to public servants in the last quarter of 2002 and also because of a larger number of trained teachers recruited.

Interest expenditure decreased by 26.4 per cent to G\$2,749.8 million. This was on account of a 38.4 per cent or G\$866.9 million contraction in domestic interest payments to G\$1,391.9 million, following lower interest charges on the stock of treasury bills and debentures redeemed. External interest charges decreased by 7.9 per cent or G\$117 million to G\$1,357.9 million, as debt relief and service were regularized.

Capital Account

The capital account deficit contracted by 42.7 per cent or G\$2,062.4 million to G\$2,773.1 million. The performance was attributed to a decline in capital expenditures and an increase in grants in the form of HIPC initiatives relief. Capital revenue expanded by 89.2 per cent to G\$3,411.4 million, reflecting largely an increase of G\$1,832.1 million in HIPC relief. Other grants decreased by G\$224.8 million. Capital expenditure contracted by 6.8 per cent or G\$453.7 million to G\$6,184.5 million. This was associated with the low implementation ratio of projects undertaken by the Public Sector Investment Program (PSIP).

Overall Balance and Financing

The overall deficit contracted by G\$1,036.1 million to G\$1,612.2 million from G\$2,648.3 million one year ago. This was mainly on account of lower internal interest payments and capital expenditure. The overall deficit was financed largely from domestic sources and

divestment proceeds. Net domestic financing was G\$7,820.3 million, of which G\$8,801.3 million was obtained from the banking system, while borrowing from non-banks (in the form of treasury bills and other securities) declined by G\$981 million. Net external financing was G\$2,940.8 million as borrowing from abroad amounted to G\$4,574.7 million while loan repayments was G\$1,633.9 million. Income from divestment was G\$2,720 million, reflecting the sale of GNCB to NBIC.

NON-FINANCIAL PUBLIC ENTERPRISES

The cash performance of the non-financial public enterprises (NFPEs), including the National Insurance Scheme (NIS), deteriorated sharply to an overall deficit of G\$3,448.3 million from G\$1,509 million at end-June 2002. The outturn resulted from higher payments to creditors by GUYOIL and increased current expenditure on materials and supplies by GUYSUCO, LINMINE and AROAIMA.

Current Account

The current cash deficit of the NFPEs increased from G\$539.7 million to G\$1,979.9 million on account of growth in current expenditure relative to that of revenues as shown in Table 11. Consequently, the operating deficit increased from G\$209 million to G\$1,506.7 million. The larger operating deficit, together with higher transfers to the central government caused the cash deficit (excluding Guyana Power & Light - GPL) to increase almost three fold to G\$3,448.3 million. The GPL generated a cash surplus of G\$2,118.3 million during the review period.

Revenue

The current receipts of the NFPEs, excluding GPL, expanded by 16.1 per cent or G\$3,401.2 million to G\$24,513.8 million. This outturn resulted from higher export revenues, receipt from debtors and other receipts. Export revenues grew by 19.1 per cent or G\$2,043.3 million to G\$12,729.9 million and accounted for 60.1 per cent of the increase, comprising in part, higher export earnings of GUYSUCO (G\$2,135 million) and AROAIMA (G\$113.1 million).

Receipts from debtors increased by G\$1,161.5 million and accounted for 34.1 per cent of the additional revenues. This performance was due largely to enhanced payments to GUYOIL and BERMINE. Other receipts, which included interest receipts and receivables, expanded by G\$465.4 million, reflecting G\$739.5 million increase to LINMINE.

Table 11

Summary of Public Enterprises Finances			
(G\$Million)			
January - June			
	2001	2002	2003*
Current Revenue	19,720.8	21,112.6	24,513.8
Current Expenditure	18,500.8	21,321.8	26,020.5
Oper. Sur. (+) / Def. (-)	1,220.0	(209.3)	(1,506.7)
Transfers to Cent. Govt.	312.0	330.4	473.3
Cash Sur. (+) / Def. (-)	908.0	(539.7)	(1,979.9)
Capital Expenditure	1,125.9	969.4	1,468.3
Overall Cash Sur. (+) / Def. (-)	(217.9)	(1,509.0)	(3,448.3)
Financing	217.9	1,509.0	3,448.3
Ext. Borrowing (net)	(61.8)	1,210.4	3,074.3
Domestic Fin. (net)	279.7	298.6	373.9

* Excludes GPL.

Local sales declined by 4.6 per cent or G\$268.9 million to G\$5,579.3 million. This was due to a decrease of G\$441 million in sugar and molasses sales by GUYSUCO and a contraction of G\$123.6 million in services by Guyana National Shipping Company (GNSC). GUYOIL recorded an increase of 20.7 per cent or G\$279.9 million.

The receipts of NIS decreased by 2 per cent or G\$62.2 million to G\$3,102 million. This was attributed largely to lower income from investments which fell by 31.9 per cent or G\$99.7 million to G\$213 million. This was partly offset from contributions which rose by 1.4 per cent or G\$38.5 million to G\$2,878.6 million on account of the increase in remuneration to public servants in the last quarter of 2002.

Expenditure

Total current expenditure of the NFPEs grew by 22.5 per cent or G\$4,698.7 million to G\$26,020.5 million. This outturn reflected mainly higher spending on materials and supplies, repairs and maintenance, payments to creditors and other spending.

Spending on materials and supplies amounted to G\$6,930.9 million, 31 per cent or G\$1,639.7 million higher than the end-June 2002 level, reflecting increased outlays by LINMINE (G\$358.3 million), GUYSUCO (G\$1,387 million) and AROAIMA (G\$232.7 million). Expenditure on repairs and maintenance rose by 78.8 per cent or G\$314.5 million to G\$713.6 million due to increase in spending of G\$96.3 million, G\$106.4 million and G\$91.2 million by LINMINE, BERMINE and AROAIMA respectively. Payments to creditors rose by 53.9 per cent or G\$1,381.1 million to G\$3,944.4 million, reflecting a G\$1,815.2 million increase in payments by GUYOIL. Other spending was G\$5,559.7 million, 35.2 per cent or G\$1,447.8 million more than the comparative level last year, reflecting the expenditure of GUYOIL and AROAIMA. In contrast, employment and interest costs decreased by 0.9 per cent and 2.4 per cent to G\$8,834.3 million and G\$37.5 million respectively.

Total current expenditure by NIS grew by 8.8 per cent or G\$213.5 million to G\$2,633.4 million. This was attributed to an increase of G\$111.3 million in payments to pensioners following an increase in pension rates as well as growth in the number of pensioners.

Capital Account

Capital expenditure of the NFPEs increased by G\$498.9 million to G\$1,468.3 million. This was explained by a G\$481 million growth in capital outlays by GUYSUCO on its Skeldon Estate factory modernization project.

Overall Balance and Financing

The overall deficit of NFPEs expanded by 128.5 per cent or G\$1,939.3 million to G\$3,448.3 million. The deficit amounted to G\$3,363.3 million with the inclusion of GPL. The deficit was financed by net external resources of G\$3,074.3 million, on account of

GUYSUCO's borrowing of G\$3,124 million from abroad as well as domestic resources of G\$373.9 million, of which bank credit contributed G\$560.6 million and government securities, G\$1,060.2 million.

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5. PUBLIC DEBT

The stock of government's domestic bonded debt and its external public and publicly guaranteed debt increased by 4.7 per cent and 1.3 per cent respectively. The former reflected the issuance of treasury bills to sterilize excess liquidity consistent with the Bank's monetary policy stance while the latter reflected the impact of the appreciation of the Euro on the Euro-denominated portion of the stock of debt and disbursements received under existing loans. Domestic interest charges contracted on account of declining interest rates on the volume of treasury bills redeemed while external debt service increased as the provision of interim assistance by creditors under the E-HIPC initiative was regularized.

Stock of Domestic Debt

The outstanding stock of government domestic bonded debt, which consisted of treasury bills, debentures and defence bonds, amounted to G\$54,775 million, 4.7 per cent more than the end-June 2002 level and 1.8 per cent higher than the end-December 2002 balance. The increase resulted primarily from the issuance of treasury bills to sterilize excess liquidity in the financial system as the stock of defence bonds declined by 8.3 per cent or G\$0.3 million to G\$3.5 million while debentures remained unchanged at G\$3,899 million.

The total outstanding stock of treasury bills increased by 5 per cent from its end-June 2002 level, but rose by only 2 per cent during the first half of the year. The maturity structure of the outstanding stock of treasury bills changed from one year earlier, shifting towards the shorter term. The stock of 364-day bills declined by 4.3 per cent to G\$36,056 million, causing its share to decrease to 70.9 per cent from 77.8 per cent. In contrast, the stock of 91-day and 182-day maturities increased by 9.6 per cent and 50.1 per cent to G\$3,561 million and G\$11,256 million respectively, causing their shares to increase to 7 per cent and 22.1 per cent respectively.

The commercial banks retained the largest share of the outstanding stock of treasury bills with 50.9 per cent, 5.3 per cent more than that recorded one year earlier. The public sector's share, of which the National Insurance Scheme was the only stakeholder, contracted to 23.9 per cent from 29.1 per cent while the share of the other financial intermediaries

decreased by 0.4 per cent to 21.9 per cent. The share of the private sector contracted to 0.2 per cent from 0.6 per cent.

Table 12

	Central Government Bonded Debt by Holders (G\$Million)		
	Jun 2002	Dec 2002	Jun 2003
Total Bonded Debt	52,330	53,794	54,775
Treasury Bills	48,428	49,892	50,873
91-day	3,250	2,973	3,561
182-day	7,500	10,189	11,256
364-day	37,678	36,730	36,056
Debentures	3,899	3,899	3,899
Defence Bonds	4	4	4

Treasury bills issued during the first half of 2003 totaled G\$34,685 million, 9.2 per cent higher than the comparable period last year. Issues of 91-day and 364-day bills contracted by 2.4 per cent and 3.9 per cent to G\$6,627 million and G\$16,802 million respectively, while that of the 182-day maturity expanded by 50.1 per cent to G\$11,256 million. There were no issues of debentures during the review period.

Redemptions of treasury bills totaled G\$33,704 million, 7.2 per cent or G\$2,277 million higher than the level one year ago. Redemptions of the 182-day and 364-day issues rose by 34.1 per cent and 5 per cent respectively to G\$10,189 million and G\$17,476 million respectively while that of the 91-day maturity decreased by 15.9 per cent to G\$6,039 million. There were no redemption of debentures.

Table 13

Domestic Debt Servicing (G\$ Million)			
	Jun 2002	Dec 2002	Jun 2003
Total Bonded Debt	2,257	4,348	1,424
Treasury Bills	2,141	4,147	1,362
91-day	110	207	54
182-day	286	520	202
364-day	1,744	3,420	1,107
Debentures	116	200	61

Domestic Debt Servicing

Total interest paid on domestic bonded debt totaled G\$1,424 million, 36.9 per cent or G\$834 million lower than that paid one year earlier. This was due to lower interest charges on the stock of treasury bills and debentures redeemed. Interest paid on the 91-day and 182-day treasury bills declined by 51.4 per cent and 29.3 per cent or G\$57 million and G\$84 million respectively. Similarly, interest paid on the 364-day bills and debentures decreased by 36.6 per cent and 47.3 per cent to G\$1,107 million and G\$61 million respectively.

Stock of External Debt

The stock of outstanding public and publicly guaranteed external debt amounted to US\$1,237.1 million, 1.3 per cent or US\$16.3 million higher than the end-June 2002 balance but US\$0.2 million or 0.02 per cent lower than the end-December 2002 level. The increase reflected the impact of the appreciation of the Euro on the Euro-denominated portion of the stock of debt and disbursements received under existing loans. Obligations to the multilateral creditors, which accounted for 69 per cent of outstanding debt, increased by 4.3 per cent or US\$35.6 million to US\$854 million. Indebtedness to the Inter-American Development Bank, the largest multilateral creditor, increased by 6.9 per cent or US\$24.3 million to US\$377.2 million from one year earlier. Indebtedness to the International Monetary Fund decreased by 5 per cent or US\$4.7 million to US\$90.3 million, with obligations to the International Bank for

Reconstruction & Development and the CARICOM Multilateral Clearing Facility also declining by US\$3.2 million and US\$8 million respectively to US\$1.7 million and US\$48 million respectively.

Table 14

Structure of External Public Debt (US\$Million)			
	Jun 2002	Dec 2002	Jun 2003
Multilateral	818.5	835.2	854.0
Bilateral	353.6	352.8	338.4
Suppliers' Credit	13.0	12.9	13.0
Financial Mkt/Bonds	35.8	36.5	31.7
Total	1,220.8	1,237.4	1,237.1

Total bilateral obligations, which represented 27.4 per cent of total external debt, amounted to US\$338.4 million, 4.3 per cent lower than the end-June 2002 level. Obligations to Trinidad & Tobago, Guyana's largest bilateral creditor, amounted to US\$176.4 million. This represented 52.1 per cent and 14.3 per cent of bilateral and total external debt respectively.

External Debt Servicing

Debt service payments during the first half of 2003 increased by 21.9 per cent or US\$4.5 million to US\$25.2 million. This contributed to a higher debt service ratio of 10.5 per cent compared with 8.6 per cent at end-June 2002.

Principal and interest payments amounted to US\$16.4 million and US\$8.8 million respectively. Central government debt service increased by US\$6.4 million to US\$15.5 million as debt relief from a number of creditors was regularized. Payments by the Bank of Guyana amounted to US\$9.7 million, US\$1.8 million less than that paid in the comparable period.

Payments to multilateral creditors amounted to US\$20.9 million or 83 per cent of total debt service, while bilateral creditors received US\$4.2 million or 17 per cent of total debt service. Debt service to the International Monetary Fund amounted to US\$4.4

million, while payments to the Inter-American Development Bank totaled US\$7.6 million. The IDA and OPEC received US\$0.9 million and US\$1 million respectively.

Debt Relief

Total debt relief received under the HIPC initiatives during the first half of the year increased by 1.8 per cent or US\$0.3 million to US\$19.8 million. Relief under the O-HIPC initiative amounted to US\$12.2 million, 13 per cent or US\$1.8 million less than the comparable period last year. Under the E-HIPC initiative, interim assistance amounted to US\$7.6 million, 39.6 per cent or US\$2.2 million higher than that received during the first half of 2002.

Table 15

External Debt Service Payments (US\$Million)			
End-June 2003			
	Principal	Interest	Total
Total	16.4	8.8	25.2
Bank of Guyana	7.9	1.7	9.7
Central Gov't	8.5	7.1	15.5
Parastatals	0.0	0.0	0.0
End-June 2002			
Total	12.9	7.8	20.7
Bank of Guyana	9.5	2.0	11.5
Central Gov't	3.4	5.8	9.2
Parastatals	0.0	0.0	0.0

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6. MONEY AND BANKING

The trend of monetary aggregates remained relatively unchanged during the review period. Broad money grew marginally by 1.5 per cent while private sector credit declined on account of the transfer of the privatized Guyana National Cooperative Bank's loan portfolio from the banking system as well as cautious commercial bank lending. Interest rates continued to trend downwards reflecting the monetary policy stance. Some interest rate spreads contracted with declining lending rates. The non-bank financial institutions continued to mobilize resources in the financial sector.

MONETARY DEVELOPMENTS

Money Supply

Broad money (M2), comprising currency in circulation and private sector deposits, grew by 1.5 per cent to G\$99,662 million. This was marginally higher than the 1.1 per cent recorded during the corresponding period last year. The growth reflected the expansion in quasi-money since there was a contraction in narrow money.

Quasi-money, comprising interest-earning savings and time deposits of the private sector, grew at a faster rate of 4.1 per cent or G\$2,971 million compared with 2.1 per cent or G\$1,432 million during the corresponding period in 2002. The outturn was due primarily to a 5.8 per cent or G\$2,989 million increase in savings deposits since time deposits declined by 0.1 per cent. Consequently, savings deposits share of quasi-money expanded by 1.7 per cent to 72.9 per cent during the review period.

Narrow money (M1), consisting of currency in circulation, private sector demand deposits and cashiers' cheques and acceptances, declined by 5.5 per cent to G\$24,908 million. This was still 2 per cent higher than the amount recorded for the corresponding period last year. The outturn reflected a decline in all the categories of narrow money. Currency in circulation contracted by 7.3 per cent or G\$1,132 million to G\$14,278 million while demand deposits including cashiers' cheques and acceptances fell by 3 per cent or G\$325 million to G\$10,630 million.

Table 16

Monetary Survey			
(G\$ Million)			
	Jun	Dec	Jun
	2002	2002	2003
Narrow Money	24,425	26,365	24,908
Quasi-Money	69,660	71,783	74,754
Money Supply	94,085	98,147	99,662
Net Domestic Credit	24,095	28,141	23,823
Public Sector (Net)	(25,016)	(22,026)	(14,974)
Private Sector Credit	56,851	58,665	47,969
Agriculture	7,740	6,854	3,471
Manufacture	8,676	7,635	5,906
Rice Milling	5,669	6,199	3,912
Distribution	10,177	10,156	8,764
Personal	8,503	9,249	8,275
Mining & Quarrying	664	715	717
Other Services	6,658	6,500	5,384
Transp. & Comm.	1,382	1,023	994
Entert. & Cater.	1,773	1,698	1,436
Professional Services	587	653	575
Other	2,916	3,126	2,379
Mortgage Loans	3,195	3,514	3,321
Other	5,568	7,843	8,221
Financial Institutions	(7,740)	(8,498)	(9,172)
Net Foreign Assets	32,675	32,203	33,151
Other Items (Net)	37,316	37,803	42,688

Reserve Money

Reserve money fell by 6.8 per cent or G\$2,473 million to G\$33,871 million. During the comparable period in 2002, there was a 6.7 per cent increase in reserve money. The decline reflected a 3.8 per cent and 7.3 per cent decrease in the reserve deposits of the commercial banks and currency in circulation respectively. This was as a consequence of an 11.2 per cent and a 4.7 per cent decline in the net domestic assets and net foreign assets of the Bank of Guyana

respectively. The net domestic assets fell on account of higher net deposits by the central government. During the corresponding period last year, net domestic assets grew by 18.1 per cent reflecting lower net deposits by the central government. The decline in the net foreign assets resulted from a 5.5 per cent or G\$1,603.5 million decline in foreign liabilities and a 5.1 per cent or G\$2,749.8 million decline in foreign assets.

Table 17

Reserve Money			
(G\$ Million)			
	Jun 2002	Dec 2002	Jun 2003
Net Foreign Assets	24,017	24,539	23,393
Net Domestic Assets	11,217	11,804	10,478
Credit to Pub. Sect.	(37,513)	(36,519)	(38,784)
Liabilities to:			
Commercial Banks	21,695	20,933	19,592
Currencies	998	1,768	1,161
Deposits	20,634	19,103	18,369
EPDS	62	62	62
Currency in circulation	13,539	15,410	14,278
Reserve Money	35,234	36,343	33,871

Commercial Banks Deposits and Investments

Total deposits of residents, inclusive of the public and private sectors along with the non-bank financial institutions, were higher during the review period. Residents' deposits rose by 3.2 per cent or G\$3,204 million to G\$104,328 million compared with a 5.3 per cent or G\$4,931 million increase during the same period in 2002. The increase was due to growth in the deposits of the private sector and nonbank financial institutions. There was a decline in public sector deposits.

Private sector deposits, which accounted for 81.1 per cent of total deposits by residents at the end of June 2003, grew by 3.7 per cent or G\$3,032 million compared with a 4.3 per cent or G\$3,266 million increase recorded for the corresponding period in 2002. Business enterprises and individual customers

deposits grew by 3.3 per cent and 3.8 per cent respectively. This compared with an increase of 10.3 per cent and 2.9 per cent for the business enterprises and individual customers respectively for the comparable period last year.

The deposits of the non-bank financial institutions grew by 7.5 per cent or G\$693 million to G\$9,914 million. The increase was much higher when compared with the increase of 1.3 per cent or G\$102 million at end-June 2002.

The deposits of the public sector decreased by 5.1 per cent or G\$521 million to G\$9,759 million compared with an increase of 20.4 per cent or G\$1,563 million for the same period in 2002. This resulted from a 27.4 per cent or G\$740.7 million decline in the deposits of the public non-financial enterprises. General government deposits increased by 2.9 per cent or G\$220 million.

Commercial banks continued to hold relatively high levels of investment in securities and private sector loans and advances during the review period. The banks' investments amounted to G\$77,441 million or 59.7 per cent of total assets compared with G\$74,661.4 million or 57.4 per cent of total assets at end-June 2002. The lower level of investments resulted from the lack of sufficient profitable ventures. At end-June 2003, loans & advances and holdings of private sector securities amounted to G\$36,427 million and G\$8,112 million respectively. Investment in government of Guyana treasury bills and debentures were higher by 4.3 per cent and 100 per cent to G\$24,988.4 million and G\$7,908 million respectively.

Net Domestic Credit

Net domestic credit, comprising private sector credit and net borrowing from the banking system by the public sector and non-bank financial institutions, decreased by 15.3 per cent or G\$4,318 million to G\$23,823 million. This was largely due to the transfer of G\$8,476 million of the privatized GNCB's loan portfolio (credit to both the private and public sectors) from the banking system.

Credit to the Private Sector

Commercial bank credit to the private sector decreased by 18.2 per cent or G\$10,696 million compared with the 1.7 per cent or G\$959 million decline at end-June 2002. This outturn was on account of the transfer of G\$8,457 million of the privatized GNCB's loan portfolio from the banking system as well as cautious lending and a shift in portfolio to the foreign sector. As a consequence, private sector credit as a per cent of M2 was lower at 48.1 per cent compared with 60.4 per cent at end-June 2002.

All the economic sectors, except milling and the "other" category, recorded lower levels of credit during the review period due largely to the transfer of GNCB's loan portfolio from the banking system. The agricultural sector recorded the largest decline of 49.4 per cent or G\$3,383 million followed by the manufacturing sector with a 22.6 per cent or G\$1,729 million contraction and the services sector by 17.2 per cent or G\$1,117 million. The distribution, real estate and personal sectors recorded declines of 13.7 per cent or G\$1,392 million, 5.5 per cent or G\$193 million and 10.5 per cent or G\$974 million, respectively. In contrast, the mining sector registered a 0.2 per cent increase in credit while the other category of credit, which consisted of purchases of local securities by commercial banks, increased by 4.8 per cent.

Credit to the Public Sector

The public sector continued to be a net depositor of funds with the banking system but at a lower level during the first half of 2003. Net deposits of the public sector (deposits net of loans, advances and treasury bills) decreased by 32 per cent or G\$7,052 millions to G\$14,973.5 million due to lower central government deposits. Central government's net deposits with the banking system declined by 47.4 per cent or G\$7,263 million to G\$8,067 million while those of the public enterprises contracted by 31.4 per cent or G\$597 million to G\$1,304 million. Net deposits of the rest of the public sector, which includes the local government, the National Insurance Scheme,

pension funds and other special funds, increased by 16.8 per cent or G\$807 million to G\$5,602 million.

Net Foreign Assets

The net foreign assets of the banking system increased by 2.9 per cent or G\$947 million (US\$4.9 million) to G\$33,150.5 million (US\$171.1 million) at end-June 2003. This reflected valuation changes associated with exchange rate conversion and expansion in the net foreign assets of the commercial banks. Net foreign assets of the commercial banks increased by 27.3 per cent or G\$2,093 (US\$10.4 million) to G\$9,765 million (US\$50.4 million) at end-June 2003. This resulted from a US\$12.9 million increase in the banks' gross foreign assets.

The net foreign assets of the Bank of Guyana decreased by 4.7 per cent or G\$1,165 million (US\$7.2 million) to G\$23,393 million (US\$120.7 million). The Bank's foreign liabilities declined by G\$1,603 million (US\$9.8 million) or from G\$29,058 million (US\$151.5 million) to G\$27,454 million (US\$141.7 million) at end-June 2003 while its gross assets declined by 5.2 per cent or G\$2,768 million (US\$17.1 million) or from G\$53,608 million (US\$279.5 million) to G\$50,840 million (US\$262.4 million).

Liquidity

The level of liquidity in the banking system remained high over the review period. This was evidenced by the level of excess reserve and liquid assets of the commercial banks. Reserves in excess of the minimum requirement averaged G\$5,171.8 million and were 39.7 per cent of the average required reserves over the review period. During the corresponding period last year, reserves in excess of the minimum requirement averaged G\$6,427 million or 53.9 per cent.

Total liquid assets were G\$37,150.5 million at end-June 2003 but over the review period, averaged G\$37,643.3 million, 6.6 per cent above one year ago. The commercial banks' excess liquid assets amounted to G\$14,908 million or 65.9 per cent above the

requirement. The high level of excess liquid assets reflected bankers' preferences for security as reflected in their holdings of Government of Guyana short term treasury bills. During January to June 2003, the average stock of treasury bills was 71 per cent of the average value of liquid assets compared with 59 per cent during 2002.

Table 18

Interest Rates and Spreads			
	Jun 2002	Dec 2002	Jun 2003
1. Small Savings Rate	4.79	4.29	3.96
2. Weighted Average Time Deposit Rate	4.40	4.02	3.66
3. Weighted Average Lending Rate	17.46	16.83	16.24
4. Prime Lending Rate	16.25	16.25	14.88
5. Average 91-day Treasury Bill Rate	5.49	3.91	2.99
Spreads			
A (3-1)	12.67	12.54	12.28
B (4-1)	11.46	11.96	10.92
C (5-1)	0.70	-0.38	-0.97
D (3-2)	13.06	12.81	12.58
E (4-2)	11.85	12.23	11.22

Interest Rates and Spreads

Interest rates continued to decline during the review period, reflecting the monetary policy stance. The 91-day treasury bill rate, the benchmark for other interest rates, declined by 92 basis points to 2.99 per cent at end-June 2003 as the intensity of competitive bidding was maintained for the treasury bills. Consequently, other interest rates were adjusted downwards as shown in Table 18. Interest rates on savings deposits fell by 33 basis points to 3.96 per cent while the weighted average lending rate declined by 59 basis points to 16.24 per cent. The intermediation spread between the savings rate and the weighted average lending rate remained relatively unchanged, however, the spread between the prime lending rate and the small savings rate decreased by 104 basis points to 10.92 per cent

from 11.96 per cent at end-2002. The spread between the weighted average lending rate and weighted average time deposit rate dropped to 12.58 per cent compared with 12.81 per cent at end-2002.

NON-BANK FINANCIAL INSTITUTIONS

The total resources of the non-bank financial institutions (NBFIs), comprising the New Building Society (NBS), trust companies, insurance companies, finance companies and pension schemes, amounted to G\$72,077 million, 8.6 per cent or G\$5,725 million above the end-December 2002 level. Accordingly, NBFIs' share of total assets in the financial sector increased to 35.7 per cent from 32.8 per cent for the comparable period in 2002.

The additional resources mobilized were derived mainly from a 55.8 per cent or G\$2,639.7 million expansion in insurance premium and a 6.8 per cent or G\$1,250.6 million increase in share deposits. There was also a 12.9 per cent or G\$754.9 million growth in foreign liabilities and a 4.3 per cent or G\$561 million increase in pension funds.

The resources were transformed into greater claims on both the private and public sectors as well as on the non-resident sector. Claims on the private sector rose by 7.7 per cent or G\$2,199.8 million to G\$30,820.8 million. The New Building Society and trust companies were the main creditors to the private sector with mortgage loans and advances amounting to G\$13,285 million. This was 15.1 per cent or G\$1,744.5 million more than that for the same period last year. Claims on the public sector in the form of government treasury bills increased by 8.1 per cent or G\$782.2 million to G\$10,425.5 million. Claims on the domestic banking system grew by 9.7 per cent or G\$868.1 million to G\$9,790.1 million. Claims on the non-resident sector increased by 12.3 per cent or G\$1,376.4 million to G\$12,552.3 due largely to the operations of the insurance companies.

Table 19

NON-BANK FINANCIAL INSTITUTIONS			
SELECTED SOURCES & USES OF FUNDS			
(G\$ Million)			
	Balances		
	Jun	Dec	Jun
	2002	2002	2003
Sources of Funds:	60,380	66,351	72,077
Deposits	22,013	23,162	24,417
Share Deposits	17,710	18,451	19,702
Other Deposits	4,303	4,711	4,715
Foreign Liabilities	6,186	6,098	6,602
Premium	3,549	4,729	7,369
Pension Funds	10,849	13,172	13,733
Other Liabilities	17,783	19,190	19,957
Uses of Funds:	60,380	66,351	72,077
Claims on:			
Public Sector	9,897	9,643	10,426
Private Sector	27,290	28,621	30,821
Banking System	7,134	8,813	9,790
Non-Residents	9,275	11,176	12,552
Other Assets	6,784	8,098	8,489

The New Building Society

Total resources of the New Building Society grew by 7.3 per cent or G\$1,553.5 million to G\$22,936 million and accounted for 31.8 per cent of the total resources of the NBFIs. The growth was attributable mainly to a 6.8 per cent or G\$1,250.6 million increase in share deposits. Other deposits grew by 10.6 per cent or G\$49.3 million to G\$513 million.

Resources mobilized by NBS were used largely to extend mortgage loans, invest in government securities and increase commercial banks deposit. Mortgage loans to the private sector grew by 5.1 per cent or G\$503.4 million to G\$10,279.8 million. As a result, the share of mortgage loans in total assets decreased to 44.8 per cent from 45.7 per cent for the corresponding period last year. Investment in government securities, mainly in the form of treasury bills, rose by 9.5 per cent or G\$743.1 million to G\$8,605.9 million and accounted for 37.5 per cent of the total investments by the NBS. Deposits with the banking sector grew by

11.6 per cent or G\$290.8 million to G\$2,787.9 million representing 12.2 per cent of the NBS investment. Investments in foreign debentures expanded by 2.3 per cent or G\$11.3 million to G\$501.1 million accounting for 2.2 per cent of total assets.

Trust Companies

The combined resources of the trust companies including the activities of GNCB Trust Corporation Incorporated, Trust Company Guyana Limited and Globe Trust & Investment Limited, grew marginally by 0.2 per cent or G\$12.8 million to G\$6,692.3 million. This outturn was due to a 98.4 per cent or G\$51.6 million increase in foreign liabilities which was partly offset by a 1.1 per cent or G\$45.8 million decline in deposits. Consequently, trust companies' share of NBFIs resources decreased to 9.3 per cent from 10.9 per cent one year ago.

Of the total assets of trust companies, claims on the private sector decreased by 2.3 per cent or G\$126.8 million to G\$5,410 million or 80.8 per cent. Mortgage loans accounted for 55.6 per cent of private sector credit while other loans and advances accounted for 24.5 per cent. Investments in the banking sector were lower by 1.1 per cent or G\$6.6 million while claims on the foreign sector witnessed growth of 163.1 per cent or G\$148.1 million to G\$238.9 million. Claims on the public sector increased marginally by 1.4 per cent or G\$0.1 million to G\$9.1 million.

Finance Companies

The total resources of the finance companies consisting of one stock broker (Beharry Stock Brokers Limited), one finance company (Laparkan Financial Services Limited), one investment company (Secure International Finance Company Incorporated) and one merchant bank (Guyana Americas Merchant Bank Inc.), grew by 4.8 per cent or G\$295.9 million to G\$6,411.2 million. The outturn resulted from a 6.2 per cent or G\$57 million rise in foreign liabilities and an 8 per cent or G\$290.1 million increase in other liabilities which included retained earnings.

There were shifts in the distribution of resources within the group's asset portfolio. Claims on the private sector, although higher at G\$4,881 million, was 76.1 per cent of total assets compared with 77.8 per cent for the same period last year. Of total claims on the private sector, holding of shares was G\$4,646.1 million or 95.2 per cent. Claims on the banking system rose by 18.2 per cent or G\$14.9 million to G\$96.8 million. Claims on the foreign sector increased by 1.5 per cent or G\$12.8 million to G\$887.9 million and constituted 13.8 per cent of the group's claims. Other assets, inclusive of fixed assets and other real estate, expanded by 21.5 per cent or G\$96.6 million to G\$545.4 million.

Pension Schemes

The collective resources of the pension schemes grew by 4 per cent or G\$566 million to G\$14,530.9 million compared with the 6 per cent or G\$657.9 million growth recorded at end-June 2002. This was due to a 4.3 per cent increase in pension funds contributions which amounted to G\$13,733 million and accounted for 94.5 per cent of total resources of pension funds. Pension schemes' share of total NBFIs resources increased to 20.2 per cent from 19.4 per cent for the corresponding period last year.

Claims on the public and private sectors along with the banking system were higher while those on the foreign sector were lower. Claims on the private sector rose by 14.5 per cent or G\$695.1 million to reach G\$5,499.4 million while those on the public sector were higher by 2.2 per cent or G\$38.9 million on account of increase in investment in government treasury bills. Claims on the banking sector rose by 4.4 per cent or G\$170.1 million to G\$4,050.2 million while those on the non-resident sector declined by 7.7 per cent or G\$154.5 million to G\$1,862.8 million.

Domestic Insurance Companies

The total resources of the domestic insurance companies, life and non-life segments, expanded by 18.1 per cent or G\$3,296.8 million to G\$21,506.9 million, representing 29.8 per cent of the total

resources of NBFIs compared with 25.9 per cent one year ago. The outturn was attributed to growth in resources of both the life and non-life components. The life component grew by 18.7 per cent or G\$2,258.2 million to G\$14,319.5 million and accounted for 66.6 per cent of the industry's resources compared with 66.2 per cent during the corresponding period in 2002. Consequently, the non-life component's contribution declined marginally to 33.4 per cent from 33.8 per cent.

Insurance premia, which grew by 30 per cent or G\$2,719 million to G\$11,678 million, continued to be the main source of life funding. The non-resident component amounted to G\$4,309.2 million and accounted for 36.9 per cent and 78 per cent of the life insurance fund and foreign liabilities respectively. The local life premia components increased by 55.8 per cent or G\$2,639.7 million to G\$7,369 million. The non-life component of domestic insurance, consisting mainly of motor, fire and general insurance, grew by 16.9 per cent to G\$7,187.4 million

Resources mobilized were used principally to increase claims on the non-resident and private sectors and the banking system. Claims on the non-resident sector expanded by 17.7 per cent or G\$1,365 million to G\$9,060.4 million. Deposits, foreign securities and foreign loans & advances, represented 57.2 per cent, 16.8 per cent and 15.6 per cent of the sector's foreign assets, respectively. Deposits with foreign banks grew by 35.9 per cent or G\$1,368 million to G\$5,180.7 million while foreign securities declined by 9.2 per cent or G\$152.9 million to G\$1,517.9 million. Total private sector investment, in the form of securities and loans & advances to residents, increased by 25.2 per cent or G\$956.5 million to G\$4,750.4 million. Loans and advances constituted 28.7 per cent of total private sector investment. Claims on the banking system rose by 21.3 per cent or G\$398.9 million to reach G\$2,275.7 million.

Interest Rates

The interest rates of the NBFIs continued to be competitive and relatively stable during the first half of 2003. The interest rate offered by the deposit-taking trust companies on residential and commercial mortgages ended the period at 14 per cent and 20 per cent respectively. The average mortgage rate offered

by the NBS for loans not exceeding G\$1.5 million was 8 per cent while that for loans up to G\$8 million was 9.95 per cent. The weighted average lending rate offered by the commercial banks was lower at 16.24 per cent compared with the 17.46 per cent at end-June 2002. • •

The World Economy

The recovery of the world economy continued in the first half of 2003 but at a slower pace due to depressed consumer confidence on account of the uncertainties in the run-up to war in Iraq and the effect of the Severe Acute Respiratory Syndrome (SARS) virus on some of the advanced nations. Stagnation of industrial production in the major advanced countries along with a slowdown in global trade contributed to generally higher unemployment. Inflationary pressures remained due mainly to higher energy prices. Most advanced countries generally held their interest rates steady while being ready to reduce it further if weakness in demand continued. The US dollar rebounded against the Euro by the close of the period.

Industrial Countries

Economic growth in the industrial economies was generally lower, reflecting depressed consumer confidence and the effects of the US-led war on Iraq and the SARS virus. In the USA, the annual rate of real GDP for the first half of 2003 was 2.3 per cent compared with 1.1 per cent at end-June 2002. This was due to higher consumer spending during the second quarter. In Canada, real GDP was estimated at 2.6 per cent, reflecting a fall in construction and a slowdown in the growth of the services sector. In Great Britain, real GDP grew by 1.8 per cent in the twelve months to June, bolstered by strong consumer spending. In the Euro area, real GDP slowed to 0.8 per cent in the twelve months to March, underpinned by weak consumption in France and Germany. In Japan, growth of real GDP at 0.4 per cent was down compared with 0.8 per cent for June 2002. This was due to sluggish demand and low levels of economic activity.

Inflation trended upwards in most of the developed countries, largely on account of increased fuel prices resulting from the threat in the disruption of supply during the course of the war on Iraq. In both the USA and Canada, the inflation rate for the twelve months ended June 2003 was 2.1 per cent and 2.6 per cent respectively. In Britain, inflation was 2.9 per cent, higher than the target of 2.5 per cent, while in the Eurozone, the rate of inflation was 2 per cent at end-June 2003 compared with 1.9 per cent during the same period last year.

Unemployment in most countries was higher at end-June 2003 compared with the corresponding period in 2002. The jobless rate in the US and Canada was 6.4 per cent and 7.7 per cent respectively compared with 5.8 per cent and 7.5 per cent at end-June 2002. Unemployment in both France and Germany increased to 9.5 per cent and 10.6 per cent respectively from 9 per cent and 9.8 per cent one year ago. In Japan, however, the jobless rate declined to 5.3 per cent from 5.4 per cent one year ago.

Most countries kept their interest rates unchanged while being ready to reduce it further if there was continued weakness in demand. The Federal Reserve rate remained unchanged at 1.25 per cent during the first quarter but was lowered by 25 basis points to 1 per cent during the second quarter. In contrast, the Bank of Canada raised its overnight rate by 25 basis points to 3.25 per cent, and its Bank rate from 3.25 per cent to 3.5 per cent. In June, the European Central Bank cut interest rates by 50 basis points to 2 per cent.

Developing Countries

The developing countries generally experienced positive growth during the review period. The Latin American community, with the exception of Venezuela, registered improved performances compared with last year. In Brazil and Mexico, real GDP grew by 2 per cent and 2.3 per cent respectively in the first quarter of 2003. In Argentina, real GDP expanded by 5.1 per cent in the first three months of the year while real GDP in Columbia and Chile grew by 3.8 per cent and 3.5 per cent at end-March 2003.

However, Venezuela's real GDP contracted by 29 per cent at end-March 2003. The Asia-Pacific region's economic performance was impressive, reflecting increased inter-regional trade and the WTO-linked opening of China. Economic growth, however, contracted during the second quarter as the effect of the SARS virus took its toll on all sectors of the Chinese, Taiwanese and Japanese economies. In China, India and Hong Kong, real GDP grew by 6.2 per cent, 4.9 per cent and 4.5 per cent respectively. However, inflation was 4.7 per cent in India while consumer prices contracted by 3.1 per cent in Hong Kong. Inflation in Argentina and Brazil was 10.2 per cent and 16.6 per cent respectively but accelerated to 34.2 per cent in Venezuela at end-June 2003.

Africa was generally resilient to the global slowdown, aided by strengthened macroeconomic stability and debt relief under the HIPC initiatives. Despite the subdued global recovery, GDP growth in the region was slower due to lower oil production in Nigeria.

Countries in Transition

Recent economic performance has been relatively good in the Commonwealth of Independent States. Increased oil prices, higher industrial output and a larger market share were responsible for the positive outturn in these economies. The Russian economy continued to record the highest growth at 6.8 per cent while Czech Republic, Hungary and Poland recorded rates ranging between 2.2 per cent and 2.7 per cent. Inflation remained subdued in the Czech Republic and Poland but was higher in Russia, Turkey and Hungary due to depreciation in their currencies.

Caribbean Economies

Most Caribbean economies are still trying to recover from the after-effects that the 9/11 attacks had on the tourism industry. The agriculture- and tourism-driven economies registered slim growth due to some recovery in these sectors. Real GDP in Jamaica and Barbados were estimated at 3.5 per cent and 2 per cent

respectively while leading indicators showed positive growth for Trinidad & Tobago. Inflation was higher in most Caribbean states due to increased fuel and food prices. In addition, exchange rate depreciation in both Jamaica and Suriname added to the upward pressure on prices. Barbados' inflation rate remained subdued at 0.2 per cent.

International Exchange Rates

At end-June 2003, the US dollar strengthened against the Euro, which, after appreciating to US\$1.17 per Euro, closed the half-year at US\$1.14 per Euro. The Yen depreciated by 0.2 per cent to ¥120.1 per US dollar. In contrast, the Canadian dollar appreciated by 13.6 per cent to C\$1.359 per US dollar while the Pound Sterling depreciated by 3.3 per cent to US\$1.6502 per Pound Sterling.

PRIMARY COMMODITY PRICES

Petroleum prices climbed steadily to reach US\$34 per barrel in early March 2003, reflecting market perceptions of potential supply disruptions rather than actual supply shortage. The strike in Venezuela in December and OPEC's call on its member countries to bring down actual output also influenced the price increase. However, at end-June 2003, prices declined to US\$27.04 per barrel as the threat of disruptions to supply dissipated.

The price of gold increased to US\$370.35 per ounce during the first quarter, but drifted downwards to US\$344.15 per ounce at end-June 2003. This swing reflected mainly shifting attitudes in the world economy over the volatility of other asset prices.

The price for both rice and sugar declined over the review period. The average price of rice declined to US\$228.4 per metric tonne from US\$238.3 per metric tonne at end-June 2002. Similarly, the average price of sugar declined to US\$393.6 per metric tonne from US\$419.2 per metric tonne at end-June 2002. • •

BANK OF GUYANA



STATISTICAL BULLETIN

RESEARCH DEPT.

JUN. 2003

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BANK OF GUYANA: ASSETS
(G\$ MILLION)

Table 1.1

End of Period	Total Assets	Foreign Assets					Claims on Central Government				Advances to Banks	Other	
		Total	Gold	Balances with Banks	SDR Holdings	Money Market Securities	Total	Securities	T/Bills	Advances		Non Interest Debentures	Other
1990	40,861.6	1,296.8	-	1,232.2	64.6	-	6,270.2	458.5	1,662.4	4,149.3	34.5	25,034.1	8,226.0
1991	83,979.8	15,269.4	-	3,599.2	165.1	11,505.1	3,046.4	221.2	5.5	2,819.7	-	64,825.1	838.9
1992	133,925.3	24,102.1	-	7,129.0	41.5	16,931.6	243.0	174.8	68.2	-	-	107,704.9	1,875.3
1993	142,827.3	31,507.9	22.8	5,852.4	0.1	25,632.7	863.1	174.8	688.3	-	-	107,704.9	2,751.4
1994	159,505.7	35,638.3	224.4	5,208.9	10.1	30,194.9	2,538.1	174.8	2,363.3	-	-	115,904.7	5,424.6
1995	176,847.6	37,871.0	180.0	9,311.0	21.1	28,358.9	514.6	174.8	339.8	-	-	134,848.9	3,613.1
1996	145,157.7	46,879.5	602.3	9,275.6	15.1	36,986.5	795.1	-	795.1	-	-	94,848.7	2,634.4
1997	122,797.7	44,978.2	3,537.3	14,370.5	28.1	27,042.3	238.4	-	238.4	-	-	75,043.8	2,537.3
1998	118,159.0	45,162.7	3,441.0	13,072.8	33.6	28,615.3	1,020.3	-	1,020.3	-	-	67,960.7	4,015.4
1999	126,515.8	48,305.1	-	19,551.9	220.9	28,532.3	1,567.0	-	1,567.0	-	-	68,723.3	7,920.4
2000													
Mar	126,499.6	50,512.7	98.6	19,855.4	289.6	30,269.2	1,518.4	-	1,518.4	-	-	68,723.3	5,745.3
Jun	126,614.1	50,712.6	-	17,613.6	170.1	32,928.9	1,139.1	-	1,139.1	-	-	68,723.3	6,039.2
Sep	126,285.3	52,199.9	216.2	21,315.6	140.7	30,527.6	1,025.7	-	1,025.7	-	-	68,723.3	4,336.4
Dec	130,940.3	54,654.7	39.1	29,260.4	1,687.8	23,667.4	2,178.2	-	2,178.2	-	-	68,268.5	5,839.0
2001													
Mar	126,693.3	53,137.6	283.2	27,262.0	1,662.6	23,929.7	1,023.9	-	1,023.9	-	-	68,268.5	4,263.4
Jun	124,948.8	50,804.7	71.7	25,431.6	1,272.9	24,028.5	1,316.7	-	1,316.7	-	-	68,268.5	4,558.9
Sep	124,847.3	51,084.6	38.8	34,865.3	1,186.3	14,994.2	1,488.9	-	1,488.9	-	-	68,268.5	4,005.3
Dec	113,735.4	54,014.8	233.4	30,672.1	463.1	22,646.2	1,022.5	-	1,022.5	-	-	47,992.7	10,705.4
2002													
Jan	114,863.1	55,091.9	30.8	31,908.2	463.1	22,689.8	1,811.1	-	1,811.1	-	-	47,992.7	9,967.5
Feb	113,423.6	54,438.9	104.8	31,193.8	388.4	22,751.9	1,022.5	-	1,022.5	-	-	47,992.7	9,969.6
Mar	113,080.5	54,127.3	195.2	30,763.4	388.4	22,780.3	1,022.4	-	1,022.4	-	-	47,992.7	9,938.2
Apr	113,211.6	53,839.3	16.5	32,440.5	502.0	20,880.3	1,039.0	-	1,039.0	-	-	47,992.7	10,340.7
May	114,092.0	54,135.9	20.1	33,687.5	496.4	19,931.9	1,036.9	-	1,036.9	-	-	47,992.7	10,926.5
Jun	113,673.1	53,527.2	85.5	34,224.5	206.9	19,010.4	1,194.8	-	1,194.8	-	-	47,992.7	10,958.4
Jul	113,019.6	53,261.8	138.0	33,855.2	206.9	19,061.8	1,022.4	-	1,022.4	-	-	47,992.7	10,742.7
Aug	112,457.6	52,969.2	211.4	33,669.4	50.4	19,038.1	1,038.4	-	1,038.4	-	-	47,992.7	10,457.4
Sep	113,236.5	53,498.4	276.8	32,810.0	1,372.7	19,038.9	1,022.3	-	1,022.3	-	-	47,992.7	10,723.1
Oct	112,780.9	52,949.0	220.3	29,681.6	1,049.9	21,997.2	1,022.3	-	1,022.3	-	-	47,992.7	10,817.0
Nov	110,731.5	51,196.6	211.6	30,363.6	1,032.9	19,588.5	1,022.3	-	1,022.3	-	-	47,992.7	10,520.0
Dec*	112,695.2	53,626.6	39.3	36,881.8	828.1	15,877.3	1,123.5	-	1,123.5	-	-	47,440.6	10,504.5
2003													
Jan	112,594.7	53,752.4	18.1	31,393.1	768.1	21,573.1	1,120.3	-	1,120.3	-	-	47,992.7	9,729.3
Feb	111,400.2	52,460.4	28.1	29,998.5	755.5	21,678.3	1,133.4	-	1,133.4	-	-	47,440.6	10,365.8
Mar	112,354.8	52,666.4	139.6	30,097.6	755.5	21,673.7	2,013.6	-	2,013.6	-	-	47,440.6	10,234.2
Apr	111,430.0	51,886.5	221.5	29,747.0	339.5	21,578.5	2,013.6	-	2,013.6	-	-	47,440.6	10,089.3
May	109,755.9	50,330.7	258.9	28,305.4	327.2	21,439.2	1,022.2	-	1,022.2	-	-	47,440.6	10,962.4
Jun	112,153.8	50,833.7	96.9	30,729.0	86.1	19,921.8	1,616.6	-	1,616.6	-	-	47,440.6	12,262.9

Source: Bank of Guyana

Note: Figures for Dec.2001 were revised to reflect audited accounts for Bank of Guyana.

BANK OF GUYANA: LIABILITIES
(G\$ MILLION)

Table 1.2

End of Period	Total Liabilities	Currency			Deposits						Capital and Reserve		Allocation SDRs	Other Liabilities
		Total	Notes	Coins	Total	Gov't	Int'l Orgs.	Banks		Other	Authorised Share Capital	Other Reserves		
								EPDs	Other					
1990	40,861.6	2,406.6	2,391.2	15.4	27,486.6	-	25,774.8	916.0	686.4	109.4	4.3	7,905.1	630.1	2,428.9
1991	83,979.8	4,007.4	3,991.0	16.4	87,478.5	-	80,342.7	745.9	5,513.8	876.1	4.3	12,285.4	2,551.3	(22,347.1)
1992	133,925.3	5,468.2	5,451.0	17.2	98,905.3	1,308.8	85,693.4	516.8	9,612.2	1,774.1	4.3	18,820.5	2,467.9	8,259.1
1993	142,827.3	6,940.7	6,922.9	17.8	112,499.9	15,374.2	89,021.9	367.7	4,497.5	3,238.7	4.3	19,706.6	2,605.9	1,069.9
1994	159,505.7	8,757.7	8,739.6	18.1	123,459.1	22,259.5	93,382.2	334.2	6,973.3	509.9	4.3	19,367.9	2,808.8	5,108.0
1995	176,847.6	9,606.6	9,588.3	18.3	133,028.1	20,113.7	102,022.5	330.8	9,407.5	1,153.5	4.3	18,234.0	3,274.1	12,700.6
1996	145,157.7	11,285.0	11,209.2	75.8	103,909.9	29,416.6	65,791.5	329.7	9,121.2	(749.0)	4.3	18,212.3	2,955.0	8,791.2
1997	122,797.7	12,469.8	12,331.8	138.0	80,917.9	26,935.3	44,266.7	317.6	11,502.3	(2,104.0)	4.3	18,141.2	2,822.4	8,442.2
1998	118,159.0	12,516.9	12,347.0	169.9	75,507.7	21,461.5	40,663.1	310.2	14,344.6	(1,271.8)	1,000.0	18,258.1	2,838.2	8,038.0
1999	126,515.8	15,620.3	15,413.7	206.6	84,906.9	33,448.9	40,368.5	77.0	10,418.5	594.1	1,000.0	18,126.3	3,480.0	3,382.3
2000														
Mar	126,499.6	12,111.8	11,899.5	212.3	89,187.9	37,509.3	39,011.3	76.3	11,527.7	1,063.3	1,000.0	18,399.5	3,480.0	2,320.5
Jun	126,614.1	12,552.2	12,330.0	222.2	88,675.1	37,077.5	37,355.9	76.3	12,551.4	1,614.0	1,000.0	18,677.7	3,493.4	2,215.7
Sep	126,285.3	12,680.2	12,446.8	233.4	87,601.3	35,634.1	36,385.6	76.3	14,022.4	1,483.0	1,000.0	19,394.7	3,493.4	2,115.7
Dec	130,940.3	16,215.2	15,969.0	246.2	88,090.4	38,037.4	36,059.6	75.6	13,495.4	422.4	1,000.0	19,241.1	3,493.4	2,900.3
2001														
Mar	126,693.3	14,016.2	13,766.2	250.0	85,558.3	36,966.8	35,944.7	75.5	12,763.0	(191.8)	1,000.0	19,679.3	3,493.4	2,946.2
Jun	124,948.8	13,317.8	13,060.0	257.9	85,579.5	37,036.0	33,621.3	75.5	14,610.1	236.6	1,000.0	19,820.5	3,493.4	1,737.6
Sep	124,847.3	13,613.9	13,344.8	269.1	84,822.4	36,125.9	33,685.8	62.3	14,999.9	(51.4)	1,000.0	20,234.5	3,493.4	1,683.1
Dec	113,735.4	16,808.6	16,526.1	282.6	87,492.1	36,537.4	31,617.7	62.2	15,727.7	3,547.1	1,000.0	4,197.8	3,430.1	806.7
2002														
Jan	114,863.1	14,647.3	14,362.5	284.7	89,705.0	37,490.8	31,626.4	62.2	18,325.1	2,200.5	1,000.0	4,195.4	3,430.1	1,885.3
Feb	113,423.6	14,819.5	14,533.1	286.4	86,985.3	36,861.3	31,450.9	62.2	17,030.1	1,580.9	1,000.0	4,150.8	3,430.1	3,038.0
Mar	113,080.5	15,186.4	14,895.9	290.5	86,600.6	35,364.4	31,472.5	62.1	17,827.7	1,874.0	1,000.0	4,142.6	3,430.1	2,720.8
Apr	113,211.6	15,318.2	15,024.9	293.4	86,441.7	35,049.9	30,049.3	62.0	19,344.7	1,935.9	1,000.0	4,179.9	3,430.1	2,841.6
May	114,092.0	14,963.5	14,667.1	296.4	87,341.1	34,521.4	30,515.6	62.0	20,098.0	2,144.0	1,000.0	4,159.3	3,509.0	3,119.1
Jun	113,673.1	14,537.4	14,238.8	298.7	88,120.8	36,117.3	29,914.0	62.0	20,194.2	1,833.2	1,000.0	4,280.3	3,509.0	2,225.7
Jul	113,019.6	14,327.2	14,025.6	301.6	87,321.8	34,540.9	29,916.6	62.0	21,190.0	1,612.2	1,000.0	4,287.6	3,509.0	2,574.1
Aug	112,457.6	14,298.9	13,992.7	306.2	86,394.4	36,044.0	29,706.7	62.0	19,725.8	855.8	1,000.0	4,293.0	3,509.0	2,962.3
Sep	113,236.5	14,338.1	14,029.8	308.2	87,895.5	38,004.5	31,109.9	62.0	17,584.6	1,134.5	1,000.0	4,450.4	3,509.0	2,043.5
Oct	112,780.9	14,600.0	14,289.8	310.2	87,095.6	37,205.8	29,427.7	62.0	19,059.9	1,340.2	1,000.0	4,231.5	3,509.0	2,344.9
Nov	110,731.5	15,248.3	14,935.5	312.9	84,987.8	36,033.1	29,514.8	62.0	18,604.9	773.0	1,000.0	4,226.3	3,509.0	1,760.1
Dec*	112,695.2	17,178.1	16,860.6	317.5	86,275.8	36,201.2	29,086.9	62.0	19,039.0	1,886.6	1,000.0	4,223.1	3,509.0	509.2
2003														
Jan	112,594.7	15,500.5	15,182.3	318.2	88,195.5	35,582.8	29,061.5	62.0	21,757.5	1,731.7	1,000.0	4,415.7	3,509.0	(26.0)
Feb	111,400.3	15,467.9	15,148.0	319.9	86,825.8	37,212.7	28,848.0	62.0	18,657.6	2,045.5	1,000.0	4,158.7	3,509.0	438.9
Mar	112,354.8	15,555.5	15,233.4	322.1	87,537.6	41,041.7	29,005.4	62.0	15,207.8	2,220.7	1,000.0	4,321.6	3,509.0	431.1
Apr	111,430.1	15,740.6	15,415.9	324.7	86,443.6	37,731.7	27,373.9	61.9	18,926.6	2,349.5	1,000.0	4,221.6	3,509.0	515.3
May	109,755.9	15,513.9	15,185.6	328.3	84,789.4	36,632.3	27,364.0	61.9	18,463.7	2,267.5	1,000.0	4,207.7	3,896.0	348.9
Jun	112,153.9	15,438.5	15,107.6	330.9	87,920.7	38,235.8	28,713.1	61.9	17,936.0	2,973.9	1,000.0	4,102.6	3,896.0	(203.9)

Source: Bank Of Guyana

Note: Figures for Dec.2001 were revised to reflect audited accounts for Bank of Guyana.

BANK OF GUYANA: CURRENCY NOTES ISSUE

Table 1.3

Period	Total Issue G\$Mn.	Denominations													
		\$1000		\$500		\$100		\$20		\$10 *		\$5 *		\$1 *	
		G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue
1990	2,391.2	-	-	-	-	1,446.7	60.5	900.4	37.7	15.1	0.6	14.0	0.6	15.0	0.6
1991	3,991.0	-	-	-	-	3,008.1	75.4	929.0	23.3	18.7	0.5	17.8	0.4	17.4	0.4
1992	5,451.0	-	-	3,581.4	65.7	1,636.8	30.0	169.3	3.1	23.3	0.4	21.0	0.4	19.2	0.4
1993	6,922.9	-	-	5,919.7	85.5	774.8	11.2	150.5	2.2	31.1	0.4	24.9	0.4	21.9	0.3
1994	8,739.6	-	-	7,956.5	91.0	539.8	6.2	155.7	1.8	36.9	0.4	27.2	0.3	23.5	0.3
1995	9,588.3	-	-	8,856.5	92.4	475.6	5.0	160.3	1.7	40.1	0.4	30.2	0.3	25.6	0.3
1996	11,209.2	915.7	8.2	9,425.5	84.1	657.6	5.9	156.4	1.4	19.3	0.2	16.1	0.1	18.6	0.2
1997	12,331.8	8,679.4	70.4	3,027.2	24.5	456.1	3.7	169.1	1.4	-	-	-	-	-	-
1998	12,347.0	10,099.2	81.8	1,587.5	12.9	480.4	3.9	179.8	1.5	-	-	-	-	-	-
1999															
Mar	11,370.5	9,404.2	82.7	1,336.2	11.8	450.7	4.0	179.4	1.6	-	-	-	-	-	-
Jun	11,218.8	9,340.5	83.3	1,240.4	11.1	458.7	4.1	179.1	1.6	-	-	-	-	-	-
Sep	11,208.0	9,465.8	84.5	1,077.6	9.6	479.6	4.3	184.9	1.7	-	-	-	-	-	-
Dec	15,413.7	13,506.4	87.6	1,140.8	7.4	561.2	3.6	205.3	1.3	-	-	-	-	-	-
2000															
Mar	11,899.5	10,277.9	86.4	933.2	7.8	497.6	4.2	190.7	1.6	-	-	-	-	-	-
Jun	12,330.0	10,714.1	86.9	914.0	7.4	508.5	4.1	193.3	1.6	-	-	-	-	-	-
Sep	12,446.8	10,761.7	86.5	969.5	7.8	518.2	4.2	197.4	1.6	-	-	-	-	-	-
Dec	15,969.0	12,777.5	80.0	2,411.3	15.1	567.6	3.6	212.6	1.3	-	-	-	-	-	-
2001															
Mar	13,766.2	11,762.9	85.4	1,279.7	9.3	518.5	3.8	205.1	1.5	-	-	-	-	-	-
Jun	13,060.0	11,217.5	85.9	1,123.0	8.6	515.1	3.9	204.4	1.6	-	-	-	-	-	-
Sep	13,344.8	11,655.0	87.3	940.3	7.0	538.6	4.0	210.9	1.6	-	-	-	-	-	-
Dec	16,526.1	14,748.8	89.2	940.5	5.7	609.3	3.7	227.5	1.4	-	-	-	-	-	-
2002															
Jan	14,362.5	12,700.9	88.4	868.3	6.0	573.9	4.0	219.4	1.5	-	-	-	-	-	-
Feb	14,533.1	12,882.9	88.6	852.5	5.9	579.2	4.0	218.6	1.5	-	-	-	-	-	-
Mar	14,895.9	13,249.4	88.9	834.8	5.6	590.2	4.0	221.5	1.5	-	-	-	-	-	-
Apr	15,025.1	13,362.7	88.9	852.1	5.7	587.8	3.9	222.5	1.5	-	-	-	-	-	-
May	14,667.1	13,039.5	88.9	820.3	5.6	584.9	4.0	222.5	1.5	-	-	-	-	-	-
Jun	14,238.8	12,655.9	88.9	799.2	5.6	566.6	4.0	217.1	1.5	-	-	-	-	-	-
Jul	14,025.6	12,423.2	88.6	803.0	5.7	576.3	4.1	223.1	1.6	-	-	-	-	-	-
Aug	13,992.7	12,363.8	88.4	818.9	5.9	583.7	4.2	226.4	1.6	-	-	-	-	-	-
Sep	14,029.8	12,425.8	88.6	806.6	5.7	572.6	4.1	224.9	1.6	-	-	-	-	-	-
Oct	14,289.8	12,698.7	88.9	792.9	5.5	574.5	4.0	223.7	1.6	-	-	-	-	-	-
Nov	14,935.5	13,330.2	89.3	798.4	5.3	581.4	3.9	225.4	1.5	-	-	-	-	-	-
Dec	16,860.6	15,156.7	89.9	849.1	5.0	620.6	3.7	234.2	1.4	-	-	-	-	-	-
2003															
Jan	15,182.3	13,572.3	89.4	795.1	5.2	588.8	3.9	226.1	1.5	-	-	-	-	-	-
Feb	15,148.0	13,547.6	89.4	785.5	5.2	589.2	3.9	225.7	1.5	-	-	-	-	-	-
Mar	15,233.4	13,648.7	89.6	780.5	5.1	579.2	3.8	225.0	1.5	-	-	-	-	-	-
Apr	15,415.9	13,819.0	89.6	778.1	5.0	589.6	3.8	229.2	1.5	-	-	-	-	-	-
May	15,185.6	13,577.3	89.4	782.1	5.2	595.1	3.9	231.0	1.5	-	-	-	-	-	-
Jun	15,107.6	13,517.1	89.5	774.7	5.1	588.1	3.9	227.8	1.5	-	-	-	-	-	-

Source: Bank of Guyana

* These notes were replaced by coins effective from May 26, 1996 but continued to be legal tender until December 31, 1996. These notes while not legal tender after December 31, 1996 were convertible to other legal tender until June 30, 1997.

BANK OF GUYANA: COINS ISSUE

Table 1.4

Period	Total Issue G\$'000	Denominations							
		\$10*	\$5*	\$1*	50c ¹⁾	25c ¹⁾	10c ¹⁾	5c ¹⁾	1c ¹⁾
1990	15,354.0	4.0	2.0	344.0	199.0	7,947.0	3,475.0	1,758.0	1,625.0
1991	16,391.0	4.0	2.0	389.0	199.0	8,598.0	3,682.0	1,869.0	1,648.0
1992	17,245.7	4.0	2.0	428.6	198.3	9,131.1	3,872.6	1,942.4	1,666.6
1993	17,803.0	4.0	2.0	460.0	198.0	9,503.0	3,982.0	1,972.0	1,682.0
1994	18,126.7	3.7	1.9	487.9	197.9	9,717.3	4,040.6	1,987.4	1,690.1
1995	18,280.3	3.7	1.9	489.4	197.8	9,829.4	4,066.7	1,995.9	1,695.5
1996	92,569.7	40,449.7	25,442.5	9,875.0	193.1	9,150.8	3,867.0	1,913.9	1,677.8
1997	137,965.0	70,225.7	46,658.3	21,081.1	-	-	-	-	-
1998	169,944.5	81,041.3	59,809.6	29,093.7	-	-	-	-	-
1999									
Mar	174,878.3	82,145.1	62,277.6	30,455.7	-	-	-	-	-
Jun	182,755.6	85,107.0	65,097.0	32,551.6	-	-	-	-	-
Sep	195,391.0	91,069.9	69,452.4	34,868.7	-	-	-	-	-
Dec	206,596.8	95,769.0	73,722.0	37,105.9	-	-	-	-	-
2000									
Mar.	212,321.0	97,435.2	75,810.7	39,075.0	-	-	-	-	-
Jun.	222,160.0	101,537.1	79,520.6	41,102.3	-	-	-	-	-
Sep.	233,412.9	106,125.4	84,196.3	43,091.2	-	-	-	-	-
Dec.	246,192.4	111,767.7	89,033.1	45,391.6	-	-	-	-	-
2001									
Mar	249,978.2	112,414.2	90,842.7	46,721.2	-	-	-	-	-
Jun	257,848.5	115,128.4	93,886.1	48,834.0	-	-	-	-	-
Sep	269,056.9	120,233.7	98,099.4	50,723.8	-	-	-	-	-
Dec	282,586.7	125,847.1	103,446.7	53,292.9	-	-	-	-	-
2002									
Jan	284,735.8	126,210.3	104,552.4	53,973.1	-	-	-	-	-
Feb	286,361.2	126,539.4	105,485.4	54,336.4	-	-	-	-	-
Mar	290,474.7	128,258.9	106,997.1	55,218.8	-	-	-	-	-
Apr	293,127.3	129,635.3	107,735.0	55,757.0	-	-	-	-	-
May	296,399.0	130,994.7	108,987.4	56,416.9	-	-	-	-	-
Jun	298,658.0	131,437.7	110,185.6	57,034.8	-	-	-	-	-
Jul	301,644.2	132,832.1	111,252.1	57,560.0	-	-	-	-	-
Aug	306,244.4	134,831.5	113,087.3	58,325.7	-	-	-	-	-
Sep	308,232.1	135,630.1	113,685.8	58,916.2	-	-	-	-	-
Oct	310,203.8	135,890.1	114,605.5	59,708.2	-	-	-	-	-
Nov	312,859.6	136,819.3	115,734.0	60,306.3	-	-	-	-	-
Dec	317,516.4	139,041.0	117,271.4	61,204.0	-	-	-	-	-
2003									
Jan	318,161.0	138,974.3	117,534.3	61,652.5	-	-	-	-	-
Feb	319,892.4	139,281.7	118,503.7	62,107.0	-	-	-	-	-
Mar	322,103.6	140,042.0	119,402.5	62,659.1	-	-	-	-	-
Apr	324,705.4	140,996.6	120,313.6	63,395.2	-	-	-	-	-
May	328,335.1	142,578.2	121,837.6	63,919.2	-	-	-	-	-
Jun	330,891.8	143,579.5	122,985.6	64,326.7	-	-	-	-	-

Source: Bank of Guyana

* Includes new coins in circulation effective from May 1996.

¹⁾ Coins which ceased to be legal tender from May 26, 1996.

COMMERCIAL BANKS: ASSETS ¹⁾
(G\$ Thousands)

Table 2.1 (a)

End of Period	Total Assets	Foreign Sector				Public Sector						Non-Bank Financial Institutions Loans	Private Sector Loans & Advances & Securities	Bank of Guyana					
		Total	Balances due from banks abroad	Loans to Non-Residents	Other	Total	Central Government			Public Enterprises	Other			Total	Deposits	External Payment Deposits	Currency	Other	
							Total	Securities	Loans										
1990	14,302,750	2,401,961	2,118,296	12,962	270,703	4,878,244	4,111,272	4,075,721	35,551	754,907	12,065	1,314	4,108,696	1,802,424	691,206	915,174	196,044	1,110,111	
1991	24,910,878	2,408,519	2,318,333	5,603	84,583	7,598,155	7,225,214	7,184,092	41,122	358,905	14,036	62,147	6,620,195	6,628,783	5,586,242	745,829	296,712	1,593,079	
1992	38,827,729	3,759,056	3,265,135	308,281	185,640	13,161,583	12,281,958	12,241,762	40,196	834,995	44,630	4,836	8,680,234	10,548,072	9,656,822	516,832	374,418	2,673,948	
1993	43,505,689	3,189,834	2,537,766	497,884	154,184	20,587,635	20,063,953	20,026,689	37,264	470,573	53,109	28,147	10,206,420	5,503,447	4,674,672	367,768	461,007	3,990,206	
1994	46,935,090	3,546,024	2,382,025	1,042,916	121,083	15,875,284	15,649,875	15,617,362	32,513	187,971	37,438	13,205	13,799,057	8,170,799	7,245,260	334,197	591,342	5,530,721	
1995	57,578,255	3,798,211	2,559,528	981,153	257,530	15,540,327	14,847,473	14,814,142	33,331	409,676	283,178	73,145	20,656,770	10,326,443	9,355,904	330,499	640,040	7,183,359	
1996	77,768,567	3,750,319	2,452,469	830,484	467,366	17,645,014	17,250,375	17,221,840	28,535	254,461	140,178	183,283	35,864,027	10,729,376	9,056,502	329,659	1,343,215	9,596,548	
1997	89,290,729	3,497,458	2,152,522	1,280,260	64,676	19,644,894	18,025,420	18,024,933	487	216,218	1,403,256	118,154	42,920,893	13,315,475	11,720,910	317,585	1,276,980	9,793,855	
1998	100,494,733	3,969,361	2,693,500	570,119	705,742	18,151,096	15,850,882	15,850,241	641	410,206	1,890,008	195,051	48,872,172	16,069,725	14,576,155	310,233	1,183,337	13,237,328	
1999	104,127,717	7,893,742	4,959,704	419,616	2,514,422	15,454,043	13,345,716	13,345,478	238	682,976	1,425,351	568,594	52,165,992	12,418,927	10,143,167	76,972	2,198,788	15,626,419	
2000																			
Mar	106,667,900	7,406,401	5,583,013	278,246	1,545,142	18,092,616	15,444,370	15,440,810	3,560	519,917	2,128,329	571,845	51,724,819	12,511,066	11,461,151	76,272	973,643	16,361,153	
Jun	107,520,493	8,553,507	6,541,277	236,338	1,775,892	16,566,886	14,322,151	14,321,155	996	417,002	1,827,733	604,433	51,140,977	13,687,864	12,636,138	76,272	975,454	16,966,826	
Sep	111,461,396	7,849,019	4,885,507	422,073	2,541,439	19,471,717	16,625,433	16,625,302	131	464,877	2,381,407	510,353	52,194,629	15,120,750	14,196,164	76,268	848,318	16,314,928	
Dec	117,745,982	8,223,770	4,553,178	763,443	2,907,149	23,193,719	20,264,178	20,264,138	40	419,617	2,509,924	659,748	52,778,294	15,509,505	13,713,790	75,608	1,720,107	17,380,946	
2001																			
Mar	118,307,791	9,346,825	4,561,797	1,360,785	3,424,243	22,333,931	21,703,080	21,700,125	2,955	630,851	-	676,573	54,385,221	13,954,816	12,724,171	75,524	1,155,121	17,610,425	
Jun	118,978,236	10,124,716	5,184,779	1,308,806	3,631,131	20,243,829	19,563,086	19,562,945	141	656,754	23,989	681,002	54,611,673	15,692,006	14,577,426	75,524	1,039,056	17,625,010	
Sep	120,530,657	10,656,090	5,056,227	1,199,420	4,400,443	20,760,370	20,029,168	20,029,168	-	703,203	27,999	518,182	54,074,521	16,277,840	15,167,737	62,293	1,047,810	18,243,654	
Dec	124,325,837	10,784,082	4,693,479	1,302,137	4,788,466	21,618,879	20,766,067	20,766,067	-	851,603	1,209	463,662	53,897,876	18,340,127	16,607,502	62,239	1,670,386	19,221,211	
2002																			
Jan	124,800,689	10,843,847	4,745,451	1,221,373	4,877,023	20,989,012	20,243,541	20,243,441	100	744,192	1,279	457,342	53,736,901	19,889,977	18,557,437	62,239	1,270,301	18,883,610	
Feb	124,969,260	11,268,545	5,046,361	1,182,363	5,039,821	20,967,337	20,109,154	20,108,764	390	856,886	1,297	387,109	53,903,768	19,434,519	18,011,975	62,203	1,360,341	19,007,982	
Mar	125,607,970	11,659,999	5,394,344	1,218,534	5,047,121	20,278,228	19,530,387	19,530,361	26	726,321	21,520	376,382	54,678,707	18,913,014	17,624,911	62,109	1,225,994	19,701,640	
Apr	127,736,141	12,793,152	6,260,333	1,272,898	5,259,921	20,214,424	19,473,929	19,473,906	23	707,116	33,379	374,719	54,459,506	21,141,619	19,603,956	62,044	1,475,619	18,752,721	
May	129,708,141	12,608,402	5,838,717	1,263,208	5,506,477	21,482,903	20,739,548	20,739,543	5	709,350	34,005	365,608	54,272,429	21,764,419	20,403,553	62,044	1,298,822	19,214,380	
Jun	130,158,026	12,850,200	5,969,279	1,637,303	5,243,618	21,704,115	20,967,671	20,967,665	6	698,271	38,173	370,482	53,655,567	21,496,981	20,436,494	62,044	998,443	20,080,681	
Jul	132,523,441	13,771,194	5,527,293	1,409,557	6,834,344	22,659,731	21,952,749	21,952,706	43	668,209	38,773	550,890	52,940,448	22,336,059	21,090,300	62,044	1,183,715	20,265,119	
Aug	132,389,275	12,670,018	3,873,622	1,477,241	7,319,155	24,251,667	23,511,666	23,511,371	295	689,517	50,484	540,561	53,261,280	21,023,946	19,832,994	62,044	1,128,908	20,641,803	
Sep ³⁾	132,953,828	13,247,598	3,964,048	1,591,495	7,692,055	26,030,394	25,308,651	25,308,437	214	703,423	18,320	508,022	53,372,877	18,929,610	17,688,062	62,044	1,179,504	20,865,327	
Oct	133,951,073	14,809,432	3,669,085	1,643,905	9,496,442	25,372,027	24,593,272	24,593,231	41	746,739	32,016	517,913	53,398,902	20,318,727	18,980,054	62,044	1,276,629	19,534,072	
Nov	133,462,333	12,982,176	3,172,529	1,509,926	8,299,721	25,119,831	24,231,703	24,231,646	57	856,209	31,919	799,546	53,430,236	19,678,102	18,462,290	62,018	1,153,794	21,452,442	
Dec	135,041,638	13,034,284	2,936,306	1,551,060	8,546,918	24,772,996	23,958,389	23,956,186	2,203	807,464	7,143	723,927	55,041,306	21,030,989	19,200,543	62,044	1,768,402	20,438,136	
2003																			
Jan	135,714,620	12,816,887	2,897,551	1,466,513	8,452,823	24,918,230	24,036,913	24,035,722	1,191	875,186	6,131	779,772	54,038,870	23,085,532	21,814,612	62,044	1,208,876	20,075,329	
Feb	136,587,782	13,713,922	3,632,120	1,575,563	8,506,239	27,031,225	26,090,086	26,056,284	33,802	935,425	5,714	767,654	53,849,774	20,038,059	18,808,392	62,044	1,167,623	20,187,148	
Mar	126,407,697	14,572,495	4,045,042	1,559,338	8,968,115	34,669,860	33,944,123	33,943,123	1,633	719,465	5,639	691,371	45,003,188	16,950,390	15,502,137	62,044	1,386,209	14,520,393	
Apr	129,812,730	15,453,134	4,600,752	1,730,113	9,122,269	33,245,785	32,527,166	32,525,375	1,791	712,226	6,393	671,380	44,810,362	20,152,334	18,826,151	61,878	1,264,305	15,479,735	
May	130,182,796	15,735,523	4,180,639	1,613,105	9,941,779	33,781,619	33,055,704	33,054,528	1,176	719,739	6,176	742,145	44,691,484	20,049,346	18,831,860	61,878	1,155,608	15,182,679	
Jun	129,668,144	15,584,143	3,680,644	1,611,313	10,292,186	33,568,849	32,899,010	32,896,111	2,899	663,584	6,255	741,771	44,538,701	19,550,420	18,327,750	61,878	1,160,792	15,684,260	

Source: Commercial Banks

¹⁾ Effective February 1996, commercial banks accounts reflect the merged operations of GNCB with GAIBANK.

²⁾ Central Government Securities for June 2000 amended to reflect corrected balance.

³⁾ Figures differ from the September Statistical Abstract due to amendment to Private Sector Loans & Advances.

COMMERCIAL BANKS : LIABILITIES, CAPITAL AND RESERVES ¹⁾
(G\$ Thousands)

Table 2.1 (b)

End of Period	Total	Foreign Sector				Public Sector				Non-Bank Financial Institutions Deposits	Private Sector Deposits	External Payment Deposits	Bank of Guyana	Other Liabilities	Capital & Reserves
		Total	Balances due to banks abroad	Non-Resident Deposits	Other	Total	Central Government Deposits	Public Enterprises Deposits	Other Deposits						
1990	14,302,750	889,518	545,294	315,343	28,881	1,971,186	361,092	1,438,549	171,545	1,436,619	7,042,765	916,159	34,461	1,215,231	796,811
1991	24,910,878	917,297	499,296	418,001	-	3,640,352	868,018	2,546,255	226,079	2,840,363	12,160,468	745,829	-	2,555,966	2,050,603
1992	38,827,729	1,844,704	723,568	1,121,136	-	5,996,176	1,290,524	4,366,309	339,343	3,200,418	20,433,774	507,836	-	2,800,064	4,044,757
1993	43,505,689	2,080,916	273,681	1,807,235	-	6,443,172	2,668,913	3,233,900	540,359	2,895,143	26,456,983	359,395	-	1,609,841	3,660,239
1994	46,935,090	2,931,250	405,497	2,525,753	-	6,003,136	3,042,199	2,697,972	262,965	1,355,615	30,365,508	334,197	-	1,976,916	3,968,468
1995	57,578,255	2,883,269	278,596	2,604,673	-	4,695,213	1,996,039	2,495,427	203,747	1,827,478	39,634,076	330,499	-	2,815,855	5,391,865
1996	77,768,567	3,567,033	492,402	3,074,631	-	7,571,411	2,623,150	4,542,299	405,962	2,756,848	46,674,437	329,659	-	3,151,050	13,718,129
1997	89,290,729	4,963,726	782,677	4,181,049	-	9,631,037	2,302,744	3,834,771	3,493,522	3,777,663	52,116,931	317,585	-	3,429,724	15,054,063
1998	100,494,733	5,283,883	1,090,731	4,193,152	-	10,040,516	1,680,181	4,010,707	4,349,628	5,898,442	56,422,262	310,233	-	3,154,589	19,384,808
1999	104,127,717	4,662,897	767,983	3,894,914	-	7,270,542	3,789,090	3,301,907	179,545	5,796,269	62,152,230	76,972	-	2,692,217	21,476,590
2000															
Mar.	106,667,900	5,089,966	1,047,615	4,042,351	-	6,525,869	3,766,717	1,445,353	1,313,799	6,444,696	64,440,517	76,272	-	2,423,573	21,667,007
Jun.	107,520,493	5,538,180	1,569,288	3,968,892	-	6,118,433	4,344,892	1,545,954	227,587	6,838,707	66,037,769	76,272	-	1,360,134	21,550,998
Sep.	111,461,396	5,066,746	1,453,566	3,613,180	-	6,453,427	3,977,322	1,672,642	803,463	6,551,343	69,522,158	76,268	-	2,719,438	21,072,016
Dec.	117,745,982	4,875,522	1,435,647	3,439,875	-	9,134,106	4,825,956	1,739,348	2,568,802	8,454,689	69,937,199	75,608	-	2,992,043	22,276,815
2001															
Mar.	118,307,791	4,635,168	1,416,855	3,218,313	-	6,969,099	3,862,328	1,499,353	1,607,418	8,168,691	73,073,622	75,524	-	3,011,314	22,374,373
Jun.	118,978,236	4,636,415	1,433,092	3,203,323	-	5,413,518	3,389,937	1,311,033	712,548	9,293,830	74,300,948	75,524	-	2,509,193	22,748,808
Sep.	120,530,657	5,008,641	1,751,483	3,257,158	-	6,789,847	3,262,892	1,446,410	2,080,545	8,020,544	74,946,312	62,293	-	3,213,740	22,489,280
Dec.	124,325,837	4,190,114	1,268,314	2,921,800	-	7,643,860	3,783,884	1,892,619	1,967,357	8,008,540	76,682,347	62,239	-	5,016,241	22,722,496
2002															
Jan	124,800,689	4,145,580	1,174,213	2,971,367	-	8,381,729	3,707,121	2,718,793	1,955,815	7,144,028	77,573,930	62,239	-	4,521,144	22,972,039
Feb	124,969,260	4,090,236	1,174,757	2,915,479	-	8,602,141	3,739,752	2,902,282	1,960,107	7,104,057	77,421,934	62,203	-	4,863,777	22,824,912
Mar	125,607,970	3,779,616	981,813	2,797,803	-	8,323,001	3,475,396	2,872,410	1,975,195	7,708,388	77,556,845	62,109	-	4,504,518	23,673,493
Apr	127,736,141	3,779,493	878,613	2,900,880	-	8,345,422	3,544,685	2,829,481	1,971,256	7,604,162	80,038,050	62,044	-	4,562,697	23,344,273
May	129,708,141	3,966,696	1,007,030	2,959,666	-	9,565,278	3,815,117	2,857,148	2,893,013	8,458,796	79,950,409	62,044	-	4,346,528	23,358,390
Jun	130,158,026	4,192,017	1,085,097	3,106,920	-	9,206,776	3,764,476	2,518,708	2,923,592	8,110,918	79,948,338	62,044	-	4,490,147	24,147,786
Jul	132,523,441	4,550,345	1,204,896	3,345,449	-	10,353,458	3,878,719	3,611,595	2,863,144	8,460,964	80,434,053	62,044	-	4,742,096	23,920,481
Aug	132,389,275	4,145,248	919,318	3,225,930	-	9,675,979	3,953,226	2,758,428	2,964,325	8,313,798	81,030,513	62,044	-	3,918,708	25,242,985
Sep	132,953,828	4,177,792	969,088	3,208,704	-	10,263,801	4,381,329	2,762,267	3,120,205	9,040,946	80,393,539	62,044	-	5,167,910	23,847,796
Oct	133,951,073	4,964,318	1,141,721	3,822,597	-	10,407,773	4,424,345	2,835,823	3,147,605	8,730,873	80,981,602	62,044	-	6,453,023	22,351,440
Nov	133,462,333	5,576,967	1,258,121	4,318,846	-	9,797,922	4,264,836	2,409,279	3,123,807	8,988,564	81,028,291	62,018	-	5,228,650	22,779,921
Dec	135,041,638	5,316,744	1,093,082	4,223,662	-	10,279,996	4,453,279	2,708,221	3,118,496	9,221,579	81,622,447	62,044	-	6,261,913	22,276,915
2003															
Jan	135,714,620	4,973,159	971,982	4,001,177	-	10,379,953	5,027,663	2,170,424	3,181,866	9,283,890	83,092,863	62,044	-	5,581,730	22,340,981
Feb	135,587,782	4,894,599	828,954	4,065,645	-	10,420,057	5,264,560	1,929,164	3,226,333	8,502,489	83,405,147	62,044	-	5,741,714	22,561,732
Mar	126,407,697	5,059,097	1,071,309	3,987,788	-	9,776,494	4,903,705	1,586,912	3,285,877	9,013,658	83,404,359	62,044	-	4,985,161	14,106,884
Apr	129,812,730	5,960,488	1,191,266	4,769,222	-	9,697,677	4,747,771	1,808,421	3,141,485	9,289,662	85,220,154	61,878	-	5,338,971	14,243,900
May	130,182,796	5,821,803	1,228,639	4,593,164	-	9,612,617	4,485,099	1,907,120	3,220,398	9,854,132	85,470,425	61,878	-	4,894,623	14,467,318
Jun	129,668,144	5,752,475	803,635	4,948,840	-	9,758,779	4,592,639	1,967,477	3,198,663	9,914,195	84,654,629	61,878	-	5,413,991	14,112,197

Source: Commercial Banks

¹⁾ Effective February 1996, commercial banks accounts reflect the merged operations of GNGB with GAIBANK.

COMMERCIAL BANKS: TOTAL DEPOSITS
(G\$Million)

Table 2.2

End of Period	Total Deposits Residents & Non-Residents	Total Residents	Public Sector						Private Sector			Non-Bank Financial Institutions			Foreign Sector
			Total Public Sector	General Government				Public Non-Financial Enterprises	Total	Business Enterprises	Individual Customer	Total	Public	Private	
				Total	Central Government	Local Government	Other								
1990	10,765.9	10,450.6	1,971.2	532.7	361.1	18.1	153.5	1,438.5	7,042.8	1,367.3	5,675.5	1,436.6	1,043.6	393.0	315.3
1991	19,059.2	18,641.1	3,640.4	1,094.2	868.0	29.7	196.5	2,546.2	12,160.4	2,618.0	9,542.4	2,840.3	1,546.3	1,294.0	418.1
1992	30,751.5	29,630.4	5,996.0	1,629.7	1,287.4	17.7	324.7	4,366.3	20,433.9	3,866.5	16,567.4	3,200.5	1,470.5	1,730.0	1,121.1
1993	37,602.7	35,795.5	6,443.3	3,209.3	2,668.9	48.4	492.0	3,234.0	26,456.9	4,752.7	21,704.2	2,895.3	680.0	2,215.3	1,807.2
1994	40,250.0	37,724.3	6,003.1	3,305.2	3,042.2	58.9	204.1	2,698.0	30,365.5	5,251.1	25,114.4	1,355.6	147.1	1,208.5	2,525.8
1995	48,761.4	46,156.8	4,695.2	2,199.8	1,996.0	129.0	74.8	2,495.4	39,634.1	4,786.6	34,847.5	1,827.5	976.9	850.6	2,604.7
1996	60,077.3	57,002.7	7,571.4	3,029.1	2,623.2	109.1	296.8	4,542.3	46,674.4	5,118.7	41,555.8	2,756.8	96.6	2,663.3	3,074.6
1997	69,706.7	65,525.6	9,631.0	5,796.3	2,302.7	134.6	3,358.9	3,834.8	52,116.9	6,506.8	45,610.1	3,777.7	73.3	3,013.4	4,181.0
1998	76,554.4	72,361.2	10,040.5	6,029.8	1,680.2	248.1	4,101.6	4,010.7	56,422.3	6,943.5	49,478.7	5,898.4	429.1	5,469.4	4,193.2
1999	79,114.0	75,219.0	7,270.5	3,968.6	3,789.1	111.2	68.3	3,301.9	62,152.2	7,955.8	54,196.4	5,796.3	1,528.6	4,267.7	3,894.9
2000															
Mar	81,453.4	77,411.1	6,525.9	5,080.5	3,766.7	144.5	1,169.3	1,445.4	64,440.5	11,211.2	53,229.3	6,444.7	1,383.6	5,061.1	4,042.4
Jun	82,963.8	78,994.9	6,118.4	4,572.5	4,344.9	146.0	81.6	1,546.0	66,037.8	10,152.1	55,885.6	6,838.7	758.8	6,079.9	3,968.9
Sep	86,140.1	82,526.9	6,453.4	4,780.8	3,977.3	142.4	661.1	1,672.6	69,522.2	12,085.6	57,436.6	6,551.3	831.3	5,720.1	3,613.2
Dec	90,979.7	87,539.8	9,148.0	7,394.8	4,826.0	110.4	2,458.4	1,753.2	69,937.2	13,165.3	56,771.9	8,454.7	1,006.5	7,448.2	3,439.9
2001															
Mar	91,429.7	88,211.4	6,969.1	5,469.7	3,862.3	197.4	1,410.0	1,499.4	73,073.6	14,014.5	59,059.1	8,168.7	528.0	7,640.7	3,218.3
Jun	92,211.6	89,008.3	5,413.5	4,102.5	3,389.9	171.0	541.6	1,311.0	74,300.9	12,874.2	61,426.7	9,293.8	697.8	8,596.1	3,203.3
Sep	93,013.9	89,756.7	6,789.8	5,343.4	3,262.9	187.5	1,893.0	1,446.4	74,946.3	13,132.3	61,814.0	8,020.5	631.6	7,389.0	3,257.2
Dec	95,256.5	92,334.7	7,643.9	5,751.2	3,783.9	263.5	1,703.9	1,892.6	76,682.3	13,967.2	62,715.1	8,008.5	608.3	7,400.3	2,921.8
2002															
Jan	96,071.1	93,099.7	8,381.7	5,662.9	3,707.1	220.3	1,735.5	2,718.8	77,573.9	14,333.0	63,241.0	7,144.0	598.8	6,545.2	2,971.4
Feb	96,043.6	93,128.1	8,602.1	5,699.9	3,739.8	224.4	1,735.7	2,902.3	77,421.9	14,565.0	62,856.9	7,104.1	605.5	6,498.5	2,915.5
Mar	96,386.0	93,588.2	8,323.0	5,450.6	3,475.4	237.7	1,737.5	2,872.4	77,556.8	14,839.0	62,717.8	7,708.4	576.7	7,131.7	2,797.8
Apr	98,888.5	95,987.6	8,345.4	5,515.9	3,544.7	239.9	1,731.4	2,829.5	80,038.0	15,867.9	64,170.2	7,604.2	567.8	7,036.4	2,900.9
May	100,934.1	97,974.5	9,565.3	6,708.1	3,815.1	220.4	2,672.6	2,857.1	79,950.4	15,587.1	64,363.3	8,458.8	600.0	7,858.8	2,959.7
Jun	100,373.0	97,266.0	9,206.8	6,688.1	3,764.5	239.1	2,684.5	2,518.7	79,948.3	15,406.8	64,541.5	8,110.9	534.0	7,576.9	3,106.9
Jul	102,593.9	99,248.5	10,353.5	6,741.9	3,878.7	194.7	2,668.4	3,611.6	80,434.1	15,889.4	64,544.7	8,461.0	606.9	7,854.1	3,345.4
Aug	102,246.2	99,020.3	9,676.0	6,942.6	3,978.2	165.3	2,799.0	2,733.4	81,030.5	16,191.3	64,839.3	8,313.8	602.8	7,711.0	3,225.9
Sep	102,907.0	99,698.3	10,263.8	7,501.5	4,381.3	159.0	2,961.2	2,762.3	80,393.5	15,095.4	65,298.1	9,040.9	535.7	8,505.2	3,208.7
Oct	103,942.8	100,120.2	10,407.8	7,572.0	4,424.3	199.1	2,948.5	2,835.8	80,981.6	15,800.4	65,181.2	8,730.9	554.2	8,176.6	3,822.6
Nov	104,133.6	99,814.8	9,797.9	7,388.6	4,264.8	235.7	2,888.1	2,409.3	81,028.3	15,830.1	65,198.2	8,988.6	571.0	8,417.5	4,318.8
Dec	105,347.7	101,124.0	10,280.0	7,571.8	4,453.3	196.5	2,922.0	2,708.2	81,622.4	16,407.2	65,215.3	9,221.6	526.8	8,694.8	4,223.7
2003															
Jan	106,757.9	102,756.7	10,380.0	8,209.5	5,027.7	249.7	2,932.1	2,170.4	83,092.9	16,342.9	66,749.9	9,283.9	596.2	8,687.7	4,001.2
Feb	106,393.3	102,327.7	10,420.1	8,490.9	5,264.6	303.1	2,923.2	1,929.2	83,405.1	16,767.5	66,637.7	8,502.5	624.6	7,877.9	4,065.6
Mar	106,182.3	102,194.5	9,776.5	8,189.6	4,903.7	306.8	2,979.0	1,586.9	83,404.4	16,442.4	66,962.0	9,013.7	1,164.2	7,849.4	3,987.8
Apr	108,976.7	104,207.5	9,697.7	7,889.3	4,747.8	222.8	2,918.6	1,808.4	85,220.2	17,415.1	67,805.0	9,289.7	1,139.1	8,150.5	4,769.2
May	109,530.3	104,937.2	9,612.6	7,705.5	4,485.1	222.4	2,998.0	1,907.1	85,318.6	17,609.8	67,708.8	10,006.0	1,139.3	8,866.7	4,593.2
Jun	109,276.4	104,327.6	9,758.8	7,791.3	4,592.6	178.2	3,020.5	1,967.5	84,654.6	16,943.4	67,711.2	9,914.2	1,282.1	8,632.1	4,948.8

Source: Commercial Banks

COMMERCIAL BANKS: DEMAND DEPOSITS
(G\$Million)

Table 2.3

End of Period	Total Deposits Residents & Non-Residents	Total Residents	Public Sector					Public Non-Financial Enterprises	Private Sector			Non-Bank Financial Institutions			Foreign Sector
			Total Public Sector	General Government			Other		Total	Business Enterprises	Individual Customer	Total	Public	Private	
				Total	Central Government	Local Government									
1990	2,145.0	2,050.8	864.7	183.5	163.8	16.5	3.2	681.2	1,059.8	748.2	311.6	126.3	90.6	35.7	94.2
1991	3,814.8	3,621.9	1,098.6	289.3	263.2	20.0	6.1	809.3	1,903.5	1,414.4	489.1	619.8	288.2	331.6	192.9
1992	4,378.2	4,008.9	1,744.1	497.4	467.4	8.8	21.2	1,246.7	2,078.9	1,389.7	689.2	185.9	93.7	92.2	369.3
1993	5,947.6	5,362.6	2,608.5	647.1	578.9	41.2	27.0	1,961.4	2,465.2	1,693.3	771.9	288.9	99.0	189.9	585.0
1994	6,270.2	5,444.6	1,642.6	849.6	782.9	48.7	18.0	793.0	3,516.2	2,692.1	824.0	285.8	116.2	169.7	825.6
1995	8,486.0	7,733.0	2,230.2	1,034.0	910.4	100.1	23.4	1,196.3	4,301.3	2,345.5	1,955.9	1,201.5	923.1	278.4	753.0
1996	8,911.8	7,955.3	2,472.5	1,009.4	962.6	23.8	23.0	1,463.0	5,131.3	2,539.2	2,592.1	351.5	22.7	328.8	956.5
1997	9,647.5	8,354.1	2,568.8	812.7	677.2	112.2	23.3	1,756.1	5,186.4	3,351.7	1,834.7	598.9	204.5	394.5	1,293.4
1998	9,312.8	7,827.7	1,727.8	715.0	544.7	139.8	30.5	1,012.7	5,547.3	3,169.3	2,378.0	552.7	195.2	357.5	1,485.0
1999	12,617.2	10,692.9	3,309.4	1,561.6	1,447.0	47.8	66.8	1,747.9	6,720.5	3,548.0	3,172.5	662.9	119.1	543.9	1,924.3
2000															
Mar	11,471.7	9,461.4	2,475.0	1,682.8	1,529.6	80.5	72.7	792.2	6,570.9	4,136.4	2,434.5	415.6	51.7	363.9	2,010.2
Jun	12,008.3	10,127.8	2,442.3	1,783.4	1,624.7	79.9	78.8	658.9	7,056.8	4,177.0	2,879.7	628.7	72.9	555.8	1,880.5
Sep	12,548.7	10,872.4	2,576.5	1,769.1	1,635.1	75.7	58.2	807.4	7,790.2	4,959.7	2,830.4	505.8	62.7	443.1	1,676.3
Dec	14,053.2	12,475.3	2,521.1	1,593.5	1,497.3	40.7	55.5	927.7	9,318.7	6,166.3	3,152.4	635.5	151.7	483.8	1,577.8
2001															
Mar	13,464.6	11,950.4	2,566.6	1,597.4	1,467.6	72.8	57.1	969.1	8,988.4	5,948.5	3,039.9	395.4	61.5	334.0	1,514.2
Jun	13,322.0	11,823.4	2,515.5	1,704.1	1,590.3	75.2	38.6	811.4	8,674.5	5,593.7	3,080.8	633.4	71.6	561.8	1,498.5
Sep	13,220.0	11,806.7	2,548.2	1,594.0	1,474.4	59.6	60.0	954.2	8,618.6	4,979.0	3,639.7	639.8	30.3	609.5	1,413.3
Dec	13,489.3	11,975.4	2,852.6	1,659.6	1,556.3	82.6	20.8	1,193.0	8,454.3	5,117.9	3,336.4	668.5	104.5	564.0	1,513.9
2002															
Jan	14,213.5	12,736.9	3,600.7	1,570.8	1,446.9	71.5	52.4	2,029.9	8,598.9	5,185.0	3,413.9	537.4	55.3	482.1	1,476.6
Feb	14,604.2	13,223.7	3,986.2	1,666.9	1,536.9	77.4	52.6	2,319.3	8,792.8	5,337.0	3,455.8	444.7	47.0	397.7	1,380.4
Mar	14,376.4	13,009.1	3,686.8	1,562.8	1,420.4	88.1	54.3	2,124.0	8,869.4	5,282.6	3,586.8	452.9	63.1	389.7	1,367.3
Apr	16,171.3	14,697.9	4,002.4	1,785.8	1,634.0	103.6	48.2	2,216.6	10,177.5	6,325.9	3,851.7	517.9	56.4	461.6	1,473.4
May	16,021.2	14,524.0	3,844.1	1,737.4	1,604.9	83.0	49.6	2,106.7	10,106.3	6,334.4	3,771.9	573.6	56.4	517.2	1,497.2
Jun	15,876.5	14,321.8	3,525.6	1,750.6	1,589.1	100.0	61.4	1,775.1	10,288.1	6,557.0	3,731.1	508.1	58.1	449.9	1,554.7
Jul	16,880.6	15,152.9	4,048.2	1,843.4	1,743.7	54.2	45.4	2,204.8	10,522.6	6,810.2	3,712.4	582.2	68.4	513.7	1,727.7
Aug	16,557.5	14,940.8	3,834.8	1,903.3	1,758.5	68.9	75.9	1,931.6	10,630.2	6,647.1	3,983.1	475.8	62.9	412.9	1,616.7
Sep	16,667.9	14,928.5	4,302.8	2,264.3	2,125.5	62.8	76.0	2,038.6	9,632.1	5,687.8	3,944.3	993.6	38.9	954.7	1,739.4
Oct	16,445.6	14,733.2	4,060.9	2,121.6	1,955.6	102.6	63.3	1,939.3	10,123.9	6,204.4	3,919.6	548.4	45.0	503.4	1,712.4
Nov	16,988.8	14,814.6	3,516.0	1,974.5	1,774.3	139.1	61.1	1,541.5	10,732.8	6,465.0	4,267.8	565.8	46.8	519.0	2,174.2
Dec	15,864.3	14,039.8	3,627.7	1,981.2	1,845.8	98.7	36.7	1,646.5	9,839.9	6,095.8	3,744.1	572.2	40.6	531.6	1,824.6
2003															
Jan	15,386.6	13,582.7	3,338.4	1,811.9	1,638.1	126.9	46.9	1,526.5	9,568.2	5,789.0	3,779.2	676.1	67.3	608.8	1,803.9
Feb	15,830.4	13,874.7	3,242.4	1,937.0	1,719.2	179.8	38.0	1,305.5	9,854.7	5,976.5	3,878.2	777.6	149.0	628.6	1,955.6
Mar	15,309.8	13,422.9	3,183.3	2,194.6	1,916.2	184.7	93.8	988.7	9,413.3	5,803.1	3,610.2	826.2	343.8	482.4	1,886.9
Apr	17,261.4	14,605.2	3,436.4	2,243.4	2,082.4	127.6	33.4	1,192.9	10,217.6	6,649.4	3,568.2	951.2	293.4	657.8	2,656.2
May	17,118.2	14,585.7	3,535.3	2,208.3	2,038.4	124.1	45.8	1,327.1	10,291.5	6,756.5	3,535.0	758.9	290.5	468.4	2,532.6
Jun	17,253.7	14,345.9	3,664.6	2,249.9	2,079.6	102.1	68.3	1,414.6	9,900.2	6,359.2	3,541.0	781.1	321.2	459.9	2,907.9

Source: Commercial Banks

COMMERCIAL BANKS: TIME DEPOSITS
(G\$Million)

Table 2.4

End of Period	Total Deposits Residents & Non-Residents	Total Residents	Public Sector					Public Non-Financial Enterprises	Private Sector			Non-Bank Financial Institutions			Foreign Sector
			Total Public Sector	General Government			Other		Total	Business Enterprises	Individual Customer	Total	Public	Private	
				Total	Central Government	Local Government									
1990	3,226.9	3,217.4	453.3	269.7	119.2	0.2	150.3	183.6	1,482.5	323.9	1,158.6	1,281.6	953.0	328.6	9.5
1991	5,349.0	5,313.4	1,087.7	691.3	494.3	6.7	190.3	396.4	2,838.7	495.8	2,342.9	1,387.0	921.1	465.9	35.6
1992	8,643.8	8,508.3	1,375.9	945.9	640.0	2.5	303.4	430.0	5,787.3	1,054.3	4,733.0	1,345.1	817.3	527.8	135.5
1993	12,252.4	11,908.2	1,302.3	890.7	508.7	2.8	379.2	411.6	8,595.8	1,478.1	7,117.7	2,010.1	559.2	1,450.9	344.2
1994	11,103.1	10,594.7	1,406.4	896.7	713.7	3.1	179.9	509.7	8,780.4	1,140.6	7,639.8	407.9	29.3	378.6	508.4
1995	14,696.8	14,236.5	1,170.2	772.1	703.5	23.2	45.4	398.1	12,756.2	1,319.9	11,436.3	310.1	25.8	284.3	460.3
1996	19,493.5	19,016.8	1,674.5	1,004.3	760.3	77.6	166.4	670.1	15,443.3	1,393.8	14,049.5	1,899.1	15.2	1,883.9	476.7
1997	23,090.5	22,657.1	3,003.4	2,202.2	748.1	13.5	1,440.5	801.3	16,833.0	1,636.6	15,196.4	2,820.7	506.2	2,314.4	433.4
1998	25,848.7	25,006.2	3,288.6	2,555.8	592.0	95.2	1,868.6	732.8	17,047.5	1,771.4	15,276.1	4,670.2	187.8	4,482.4	842.5
1999	25,579.1	24,818.3	1,163.1	899.3	881.5	16.3	1.5	263.8	18,885.4	2,287.2	16,598.2	4,769.8	1,403.5	3,366.3	760.8
2000															
Mar	29,229.8	28,517.6	2,687.1	2,316.3	1,203.2	16.4	1,096.7	370.8	20,103.3	2,947.6	17,155.7	5,727.3	1,328.3	4,398.9	712.2
Jun	29,393.9	28,639.5	1,984.6	1,619.4	1,600.0	16.5	2.8	365.3	20,865.3	3,218.7	17,646.6	5,789.5	685.2	5,104.3	754.5
Sep	30,602.7	29,902.6	2,180.9	1,831.8	1,212.3	16.6	602.9	349.1	22,369.0	3,574.9	18,794.1	5,352.8	591.0	4,761.8	700.1
Dec	33,249.1	32,615.6	4,128.5	3,848.7	1,429.0	16.7	2,402.9	279.9	21,013.7	3,545.2	17,468.5	7,473.4	854.6	6,618.8	633.5
2001															
Mar	32,687.4	32,180.3	2,644.9	2,532.1	1,212.3	16.8	1,302.9	112.8	22,512.7	3,860.5	18,652.2	7,022.7	418.7	6,604.0	507.0
Jun	31,475.7	30,949.3	1,667.5	1,553.4	1,033.4	16.9	503.0	114.1	22,471.3	3,491.3	18,980.0	6,810.6	625.9	6,184.6	526.4
Sep	33,374.9	32,846.7	2,792.4	2,677.1	977.0	17.0	1,683.0	115.3	23,133.8	3,824.0	19,309.8	6,920.5	601.1	6,319.5	528.1
Dec	33,133.8	32,754.2	3,062.0	3,005.5	1,239.7	82.7	1,683.1	56.6	23,188.3	3,844.9	19,343.4	6,503.9	503.3	6,000.7	379.5
2002															
Jan	32,609.8	32,219.8	3,296.6	3,001.1	1,235.3	82.8	1,683.1	295.4	23,336.7	3,854.4	19,482.2	5,586.6	543.1	5,043.5	390.0
Feb	32,772.3	32,372.0	3,309.6	3,017.2	1,250.2	83.9	1,683.1	292.4	23,362.5	3,771.8	19,590.7	5,699.8	558.0	5,141.8	400.4
Mar	33,108.8	32,696.5	3,194.1	2,904.2	1,137.1	84.0	1,683.1	289.9	22,892.3	4,076.8	18,815.6	6,610.1	513.1	6,097.0	412.3
Apr	32,287.4	31,867.4	3,116.9	2,824.8	1,057.6	84.0	1,683.1	292.1	22,491.5	3,857.1	18,634.4	6,259.0	510.9	5,748.1	420.0
May	34,463.0	34,080.9	4,458.0	4,034.0	1,325.9	85.1	2,623.0	424.0	22,556.1	3,902.3	18,653.8	7,066.8	543.4	6,523.4	382.2
Jun	33,986.4	33,550.7	4,485.7	4,061.2	1,352.5	85.7	2,623.0	424.6	22,233.3	3,698.4	18,534.9	6,831.6	475.8	6,355.8	435.7
Jul	34,090.8	33,650.6	4,580.5	4,066.0	1,357.3	85.7	2,623.0	514.6	21,928.1	3,641.3	18,286.9	7,141.9	538.4	6,603.6	440.2
Aug	33,920.3	33,478.2	4,636.7	4,147.1	1,382.6	41.5	2,723.1	489.6	21,626.1	3,787.9	17,838.2	7,215.4	539.8	6,675.6	442.1
Sep	33,690.1	33,251.3	4,825.8	4,335.9	1,409.2	41.5	2,885.2	489.9	21,384.5	3,845.6	17,538.9	7,040.9	496.7	6,544.2	438.8
Oct	33,479.0	32,367.8	4,889.2	4,401.5	1,474.7	41.5	2,885.2	487.7	20,073.0	3,834.7	16,238.3	7,405.6	509.2	6,896.4	1,111.2
Nov	33,514.1	32,403.1	4,843.1	4,349.3	1,480.5	41.8	2,827.1	493.7	20,304.1	3,836.8	16,467.3	7,256.0	524.1	6,731.9	1,111.0
Dec	33,798.4	32,702.5	4,849.7	4,354.8	1,427.4	42.1	2,885.2	494.9	20,308.8	3,413.5	16,895.3	7,544.0	486.2	7,057.8	1,095.9
2003															
Jan	33,620.1	32,562.1	4,651.9	4,349.7	1,422.4	42.1	2,885.2	302.2	20,339.3	3,311.1	17,028.2	7,570.8	528.9	7,041.9	1,058.1
Feb	32,824.4	31,741.0	4,637.4	4,395.4	1,467.9	42.2	2,885.3	242.0	19,979.8	3,209.0	16,770.8	7,123.8	475.6	6,648.2	1,083.5
Mar	32,932.4	31,863.5	4,179.7	3,941.0	1,013.6	42.2	2,885.3	238.7	20,215.2	3,138.1	17,077.1	7,468.6	820.4	6,648.2	1,068.9
Apr	33,397.4	32,342.9	4,172.2	3,932.9	1,032.7	15.0	2,885.3	239.3	20,602.6	3,166.6	17,436.0	7,568.1	845.7	6,722.4	1,054.5
May	33,760.9	32,739.5	4,261.7	4,020.8	1,050.6	18.0	2,952.2	240.9	20,433.7	3,427.9	17,005.8	8,044.1	848.7	7,195.4	1,021.4
Jun	33,803.8	32,773.8	4,274.7	4,033.5	1,063.3	18.0	2,952.2	241.2	20,291.5	3,467.0	16,824.5	8,207.6	958.9	7,248.7	1,029.9

Source: Commercial Banks

COMMERCIAL BANKS: SAVINGS DEPOSITS
(G\$Million)

Table 2.5

End of Period	Total Deposits Residents & Non-Residents	Total Residents	Public Sector					Public Non-Financial Enterprises	Private Sector			Non-Bank Financial Institutions			Foreign Sector
			Total Public Sector	General Government			Other		Total	Business Enterprises	Individual Customer	Total	Public	Private	
				Total	Central Government	Local Government									
1990	5,394.0	5,182.4	653.2	79.5	78.1	1.4	-	573.7	4,500.5	295.2	4,205.3	28.7	-	28.7	211.6
1991	9,895.4	9,705.8	1,454.1	113.6	110.5	3.0	0.1	1,340.5	7,418.2	707.8	6,710.4	833.5	337.0	496.5	189.6
1992	17,729.6	17,113.3	2,876.1	186.5	180.0	6.4	0.1	2,689.6	12,567.7	1,422.5	11,145.2	1,669.5	559.5	1,110.0	616.3
1993	19,402.7	18,524.7	2,532.5	1,671.5	1,581.3	4.4	85.8	861.0	15,395.9	1,581.3	13,814.6	596.3	21.8	574.5	878.0
1994	22,876.7	21,684.9	2,954.1	1,558.9	1,545.6	7.1	6.2	1,395.2	18,068.9	1,418.4	16,650.5	661.9	1.6	660.3	1,191.8
1995	25,578.7	24,187.2	1,294.8	393.7	382.1	5.7	6.0	901.1	22,576.6	1,121.2	21,455.3	315.9	28.0	287.9	1,391.4
1996	31,672.0	30,030.6	3,424.5	1,015.4	900.3	7.7	107.4	2,409.2	26,099.8	1,185.7	24,914.1	506.3	55.6	450.6	1,641.4
1997	36,968.7	34,514.4	4,058.8	2,781.5	877.4	9.0	1,895.0	1,277.4	30,097.5	1,518.4	28,579.1	358.1	53.6	304.5	2,454.3
1998	41,392.9	39,527.2	5,024.2	2,758.9	543.4	13.0	2,202.5	2,265.2	33,827.5	2,002.8	31,824.6	675.6	46.1	629.5	1,865.6
1999	40,917.6	39,707.8	2,798.0	1,507.8	1,460.6	47.1	-	1,290.3	36,546.3	2,120.6	34,425.7	363.5	6.0	357.5	1,209.8
2000															
Mar	40,751.9	39,432.0	1,363.8	1,081.5	1,034.0	47.5	-	282.3	37,766.4	4,127.3	33,639.1	301.9	3.6	298.2	1,319.9
Jun	41,561.6	40,227.7	1,691.5	1,169.8	1,120.2	49.6	-	521.8	38,115.7	2,756.4	35,359.3	420.5	0.7	419.8	1,333.9
Sep	42,988.7	41,751.9	1,696.1	1,179.9	1,129.9	50.1	-	516.2	39,363.0	3,550.9	35,812.1	692.8	177.5	515.2	1,236.8
Dec	43,677.4	42,448.9	2,498.3	1,952.6	1,899.7	53.0	-	545.7	39,604.8	3,453.8	36,150.9	345.8	0.3	345.5	1,228.5
2001															
Mar	45,277.8	44,080.7	1,757.6	1,340.2	1,182.4	107.8	50.0	417.4	41,572.5	4,205.5	37,367.0	750.6	47.8	702.8	1,197.1
Jun	47,414.0	46,235.6	1,230.5	845.0	766.2	78.8	-	385.5	43,155.2	3,789.2	39,365.9	1,849.9	0.3	1,849.6	1,178.4
Sep	46,419.0	45,103.3	1,449.2	1,072.3	811.4	110.9	150.0	376.9	43,193.9	4,329.4	38,864.5	460.2	0.3	459.9	1,315.7
Dec	48,633.5	47,605.1	1,729.2	1,086.1	987.9	98.2	-	643.1	45,039.8	5,004.5	40,035.4	836.1	0.5	835.6	1,028.4
2002															
Jan	49,247.7	48,142.9	1,484.5	1,091.0	1,025.0	66.1	-	393.5	45,638.4	5,293.5	40,344.8	1,020.0	0.5	1,019.6	1,104.8
Feb	48,667.1	47,532.5	1,306.4	1,015.7	952.6	63.1	-	290.6	45,266.6	5,456.2	39,810.4	959.5	0.5	959.0	1,134.7
Mar	48,900.8	47,882.7	1,442.1	983.6	917.9	65.7	-	458.5	45,795.1	5,479.7	40,315.4	645.4	0.5	645.0	1,018.2
Apr	50,429.8	49,422.4	1,226.2	905.4	853.0	52.3	-	320.8	47,369.0	5,685.0	41,684.1	827.2	0.5	826.7	1,007.4
May	50,449.9	49,369.6	1,263.2	936.7	884.4	52.3	-	326.4	47,288.1	5,350.5	41,937.6	818.4	0.1	818.2	1,080.3
Jun	50,510.1	49,393.6	1,195.4	876.3	822.9	53.5	-	319.1	47,426.9	5,151.4	42,275.5	771.3	0.1	771.1	1,116.5
Jul	51,622.5	50,445.0	1,724.8	832.5	777.7	54.8	-	892.3	47,983.3	5,437.9	42,545.4	736.9	0.1	736.8	1,177.5
Aug	51,768.4	50,601.3	1,204.5	892.2	837.2	55.0	-	312.3	48,774.3	5,756.3	43,017.9	622.6	0.1	622.4	1,167.1
Sep	52,549.0	51,518.5	1,135.1	901.4	846.7	54.7	-	233.8	49,376.9	5,562.0	43,815.0	1,006.4	0.1	1,006.3	1,030.5
Oct	54,018.3	53,019.3	1,457.7	1,048.9	994.0	54.9	-	408.8	50,784.7	5,761.4	45,023.3	776.9	0.1	776.8	999.0
Nov	53,630.7	52,597.0	1,438.8	1,064.8	1,010.0	54.8	-	374.0	49,991.4	5,528.3	44,463.1	1,166.8	0.1	1,166.7	1,033.7
Dec	55,684.9	54,381.7	1,802.6	1,235.8	1,180.1	55.7	-	566.8	51,473.8	6,897.8	44,575.9	1,105.3	-	1,105.3	1,303.2
2003															
Jan	57,751.1	56,612.0	2,389.6	2,047.9	1,967.1	80.8	-	341.7	53,185.4	7,242.9	45,942.5	1,037.0	-	1,037.0	1,139.1
Feb	57,738.5	56,712.0	2,540.2	2,158.5	2,077.5	81.1	-	381.7	53,570.6	7,582.0	45,988.7	601.1	-	601.1	1,026.6
Mar	57,940.2	56,908.1	2,413.4	2,053.9	1,973.9	80.0	-	359.5	53,775.8	7,501.1	46,274.7	718.9	0.1	718.8	1,032.0
Apr	58,317.9	57,259.4	2,089.1	1,712.9	1,632.7	80.2	-	376.2	54,400.0	7,599.1	46,800.9	770.4	0.1	770.3	1,058.5
May	58,651.2	57,612.0	1,815.7	1,476.5	1,396.1	80.4	-	339.2	54,593.4	7,425.4	47,167.9	1,203.0	0.1	1,202.9	1,039.2
Jun	58,219.0	57,207.9	1,819.5	1,507.8	1,449.8	58.0	-	311.7	54,462.8	7,117.2	47,345.7	925.6	2.0	923.6	1,011.1

Source: Commercial Banks

COMMERCIAL BANKS: TIME DEPOSITS BY MATURITY
(G\$ Million)

Table 2.6

End of Period	Up To 3 Months	Exceeding 3 & Up to 6 Months	Exceeding 6 & Up to 9 Months	Up To 12 Months	Exceeding 12 Months	Total
1990	2,122.3	73.3	-	821.1	210.2	3,226.9
1991	4,195.5	132.0	-	791.7	229.8	5,349.0
1992	8,123.2	-	-	346.5	174.2	8,643.9
1993	10,433.2	1,001.9	135.2	565.8	116.3	12,252.4
1994	9,013.9	927.6	144.0	935.8	81.9	11,103.1
1995	9,532.4	3,713.9	78.7	1,312.4	59.4	14,696.8
1996	16,908.9	1,907.6	0.2	253.5	423.4	19,493.5
1997	17,513.0	3,701.5	5.9	1,853.4	16.8	23,090.5
1998	17,020.6	5,151.1	2.8	3,655.0	19.2	25,848.7
1999	14,820.6	3,906.5	1,475.3	4,715.0	661.7	25,579.1
2000						
Mar	17,342.5	3,780.6	22.2	7,155.2	929.2	29,229.8
Jun	16,725.3	4,609.5	57.0	7,127.8	874.3	29,393.9
Sep	17,199.7	4,578.1	62.1	7,745.6	1,017.2	30,602.7
Dec	16,979.5	5,389.5	14.0	9,844.4	1,021.6	33,249.1
2001						
Mar	16,023.7	5,784.5	841.3	8,836.4	1,201.6	32,687.4
Jun	15,763.1	4,627.1	191.7	9,685.7	1,208.1	31,475.7
Sep	15,365.2	4,685.9	145.7	11,080.1	2,097.9	33,374.9
Dec	16,307.9	4,547.0	79.7	10,022.0	2,177.2	33,133.8
2002						
Jan	15,877.2	4,620.9	71.1	9,827.5	2,213.2	32,609.8
Feb	16,189.6	4,643.6	8.8	9,713.8	2,216.6	32,772.3
Mar	16,513.8	4,734.6	33.4	9,650.0	2,177.0	33,108.8
Apr	16,403.3	4,636.7	39.0	9,463.7	1,744.7	32,287.4
May	17,217.9	4,643.8	208.5	10,665.1	1,727.8	34,463.0
Jun	16,943.6	4,711.5	116.6	10,521.5	1,693.2	33,986.4
Jul	16,931.9	4,579.2	225.7	10,713.0	1,641.0	34,090.8
Aug	16,125.9	4,959.5	304.7	10,814.3	1,715.8	33,920.3
Sep	16,088.7	4,682.6	280.3	10,879.6	1,758.9	33,690.1
Oct	16,053.8	4,415.4	274.8	10,665.8	2,069.2	33,479.0
Nov	15,796.4	4,569.8	216.4	10,866.0	2,065.5	33,514.1
Dec	15,645.2	4,609.1	318.6	11,116.5	2,109.1	33,798.4
2003						
Jan	15,569.9	4,782.8	221.6	10,938.0	2,107.8	33,620.1
Feb	15,161.7	4,841.9	6.8	10,694.4	2,119.6	32,824.4
Mar	15,451.0	4,934.5	9.7	10,492.1	2,045.0	32,932.4
Apr	15,690.2	5,140.5	11.1	10,518.4	2,037.1	33,397.4
May	15,983.0	4,712.6	104.0	10,928.8	2,032.6	33,760.9
Jun	15,787.7	4,689.7	104.3	11,202.1	2,020.0	33,803.8

Source: Commercial Banks

COMMERCIAL BANKS: DEBITS AND CREDITS ON SAVINGS ACCOUNTS

(G\$ Million)

Table 2.7

Period	Savings Deposits at Beginning of Period	Credits	Debits	Net Credits (+) or Debits (-)	Interest Credited to Account during Period	Savings Deposits at End of Period
		On Savings Account During the Period				
1990	5,410.2	1,870.1	2,119.1	(249.0)	232.8	5,394.0
1991	9,282.3	5,296.5	5,100.9	195.6	417.5	9,895.4
1992	16,787.3	8,217.5	7,764.1	453.4	488.8	17,729.5
1993	20,354.2	5,499.3	6,793.2	(1,293.9)	342.4	19,402.7
1994	23,048.4	6,978.8	7,547.4	(568.6)	396.9	22,876.7
1995	26,692.3	6,637.4	8,134.7	(1,497.3)	383.6	25,578.7
1996	32,079.9	11,089.7	11,803.6	(713.9)	306.0	31,672.0
1997	35,928.4	12,691.1	11,998.7	692.5	347.9	36,968.7
1998	40,108.9	11,735.7	10,703.1	1,032.6	251.4	41,392.9
1999	39,322.6	16,112.8	14,675.7	1,437.1	157.9	40,917.6
2000						
Mar	40,589.7	10,343.6	10,517.9	(174.3)	336.4	40,751.9
Jun	41,484.5	10,063.9	10,214.4	(150.5)	227.6	41,561.6
Sep	42,592.4	8,690.4	8,652.8	37.6	358.7	42,988.7
Dec	43,787.8	10,022.0	10,330.3	(308.3)	197.9	43,677.4
2001						
Mar	45,093.8	11,874.9	11,990.1	(115.2)	299.1	45,277.8
Jun	46,256.1	14,301.4	13,499.9	801.5	356.4	47,414.0
Sep	46,561.9	11,076.3	11,537.6	(461.3)	318.5	46,419.0
Dec	47,453.2	14,021.6	13,014.9	1,006.7	173.7	48,633.5
2002						
Jan	48,633.5	15,859.3	15,266.0	593.3	20.9	49,247.7
Feb	49,247.7	10,995.5	11,599.9	(604.4)	23.8	48,667.1
Mar	48,667.1	11,398.5	11,502.4	(103.9)	337.6	48,900.8
Apr	48,900.8	13,217.2	11,908.5	1,308.7	220.4	50,429.8
May	50,429.8	12,630.1	12,633.4	(3.3)	23.3	50,449.9
Jun	50,449.9	21,690.2	21,767.8	(77.6)	137.8	50,510.1
Jul	50,510.1	14,658.2	13,569.2	1,089.0	23.4	51,622.5
Aug	51,622.5	13,983.6	13,861.1	122.5	23.5	51,768.4
Sep	51,768.4	14,116.0	13,621.4	494.5	286.0	52,549.0
Oct	52,549.0	15,017.5	13,746.4	1,271.1	198.2	54,018.3
Nov	54,018.3	14,623.5	14,449.0	174.5	40.6	53,630.7
Dec	53,913.0	17,222.8	15,603.1	1,619.8	152.2	55,684.9
2003						
Jan	55,684.9	20,984.2	19,063.6	1,920.7	145.5	57,751.1
Feb	57,751.1	17,738.5	17,896.7	(158.2)	145.6	57,738.5
Mar	57,883.4	16,624.0	16,957.2	(333.3)	390.0	57,940.2
Apr	57,940.2	18,320.2	18,256.2	64.1	313.7	58,317.9
May	58,317.9	19,043.9	18,871.5	172.4	160.9	58,651.2
Jun	58,651.2	18,138.0	19,057.6	(919.6)	487.3	58,219.0

Source: Commercial Banks

COMMERCIAL BANKS : DEBITS AND CLEARING BALANCES

(G\$ Million)

DEBITS ON CHEQUING ACCOUNTS

Table 2.8

Period	Debits
1991	123,910
1992	192,386
1993	337,714
1994	520,234
1995	661,849
1996	1,043,587
1997	541,088
1998	881,453
1999	1,186,599
2000	1,393,131
2001	1,317,397
2000	
Mar	116,175
Jun	105,327
Sep	135,651
Dec	125,811
2001	
Mar	112,839
Jun	107,551
Sep	106,260
Dec	107,094
2002	
Jan	100,946
Feb	93,923
Mar	101,192
Apr	101,566
May	99,713
Jun	95,028
Jul	98,868
Aug	97,170
Sep	100,823
Oct	102,668
Nov	100,431
Dec	103,269
2003	
Jan	97,680
Feb	90,790
Mar	98,909
Apr	95,962
May	94,847
Jun	96,104

CLEARING BALANCES

Table 2.9

Period	Clearings ¹⁾
1991	14,787
1992	20,009
1993	29,614
1994	35,981
1995	46,806
1996	59,582
1997	65,171
1998	70,059
1999	91,752
2000	107,599
2001	106,865
2000	
Mar	9,914
Jun	7,884
Sep	8,258
Dec	10,055
2001	
Mar	8,312
Jun	7,998
Sep	8,411
Dec	10,266
2002	
Jan	10,516
Feb	7,325
Mar	8,512
Apr	9,322
May	9,174
Jun	7,969
Jul	9,787
Aug	9,291
Sep	8,962
Oct	8,979
Nov	9,428
Dec	10,969
2003	
Jan	10,490
Feb	7,787
Mar	9,707
Apr	9,436
May	9,225
Jun	9,179

Sources : Bank of Guyana and Commercial Banks

¹⁾ Data reflect small value balances cleared at the Bank of Guyana.

This includes Normal Clearings, High Value items and clearings done at the 6 regional clearings house facilities effective from September 1, 1998 with the establishment of the National Clearings House.

COMMERCIAL BANKS: TOTAL LOANS AND ADVANCES
(G\$ Million)

Table 2.10

End of Period	Total Loans Residents & Non-Residents	Total Residents	Public Sector					Private Sector ¹⁾			Non-Bank Financial Institutions			Non-Residents
			Total Public Sector	General Government			Non-Financial Enterprises	Total Private Sector	Business Enterprises	Individual Customer	Total	Public	Private	
				Total	Central Government	Other Government								
1992	9,896.4	9,588.1	903.1	68.1	40.2	27.9	835.0	8,680.2	7,255.1	1,425.1	4.8	3.0	1.8	308.3
1993	11,276.7	10,778.8	544.2	73.6	37.3	36.3	470.6	10,206.5	8,115.6	2,090.9	28.1	1.5	26.6	497.9
1994	15,075.8	14,032.8	220.6	32.6	32.5	0.1	188.0	13,799.1	10,581.3	3,217.7	13.2	0.0	13.2	1,042.9
1995	22,189.6	21,208.4	478.5	68.8	33.3	35.5	409.7	20,656.8	15,296.8	5,359.9	73.1	-	73.1	981.2
1996	37,161.8	36,331.3	284.0	29.5	28.5	1.0	254.5	35,864.0	29,795.5	6,068.5	183.3	33.6	149.7	830.5
1997	44,540.1	43,259.8	220.8	4.5	0.5	4.0	216.2	42,920.9	34,152.3	8,768.6	118.2	9.9	108.2	1,280.3
1998	50,048.2	49,478.1	410.8	0.6	0.6	-	410.2	48,872.2	38,925.4	9,946.8	195.1	29.8	165.3	570.1
1999														
Mar	51,729.4	51,034.8	340.5	0.6	0.6	-	339.8	50,660.0	40,575.7	10,084.4	34.3	-	34.3	694.5
Jun	51,750.9	51,317.5	363.8	44.4	0.4	44.0	319.5	50,916.7	41,295.9	9,620.8	37.0	-	37.0	433.4
Sep	52,831.9	52,187.0	550.7	68.1	0.0	68.1	482.6	51,111.2	41,160.6	9,950.6	525.0	-	525.0	644.9
Dec	53,885.0	53,465.4	730.8	47.9	0.2	47.6	683.0	52,166.0	41,704.3	10,461.7	568.6	-	568.6	419.6
2000														
Mar	53,149.0	52,870.7	574.1	54.2	3.6	50.6	519.9	51,724.8	41,743.2	9,981.6	571.8	-	571.8	278.2
Jun	52,399.7	52,163.4	418.0	1.0	1.0	-	417.0	51,141.0	41,372.9	9,768.0	604.4	-	604.4	236.3
Sep	53,595.7	53,173.7	468.7	3.8	0.1	3.7	464.9	52,194.6	43,086.3	9,108.3	510.4	-	510.4	422.1
Dec	54,660.3	53,896.9	458.8	39.2	-	39.2	419.6	52,778.3	43,621.7	9,156.6	659.8	-	659.8	763.5
2001														
Mar	54,483.7	53,122.9	633.8	3.0	3.0	-	630.9	51,812.5	42,874.3	8,938.2	676.6	-	676.6	1,360.8
Jun	54,001.6	52,692.8	680.9	24.1	0.1	24.0	656.8	51,330.9	42,227.9	9,103.1	681.0	-	681.0	1,308.8
Sep	52,829.8	51,630.4	731.2	28.0	-	28.0	703.2	50,381.0	41,617.8	8,763.3	518.2	1.4	516.8	1,199.4
Dec	52,432.9	51,130.7	852.8	1.2	-	1.2	851.6	49,814.2	41,052.8	8,761.5	463.7	-	463.7	1,302.1
2002														
Jan	51,909.2	50,687.8	745.6	1.4	0.1	1.3	744.2	49,484.9	40,803.3	8,681.6	457.3	-	457.3	1,221.4
Feb	52,084.4	50,902.1	858.6	1.7	0.4	1.3	856.9	49,656.4	40,863.1	8,793.3	387.1	-	387.1	1,182.4
Mar	52,028.2	50,809.7	747.9	21.5	0.0	21.5	726.3	49,685.4	40,514.7	9,170.7	376.4	-	376.4	1,218.5
Apr	51,858.7	50,585.8	740.5	33.4	0.0	33.4	707.1	49,470.5	40,480.3	8,990.2	374.7	-	374.7	1,272.9
May	51,659.8	50,396.6	743.4	34.0	0.0	34.0	709.4	49,287.6	40,358.0	8,929.6	365.6	-	365.6	1,263.2
Jun	50,831.4	49,194.1	736.5	38.2	0.0	38.2	698.3	48,087.2	39,439.0	8,648.1	370.5	-	370.5	1,637.3
Jul	49,791.9	48,382.3	707.0	38.8	0.0	38.8	668.2	47,124.4	38,669.6	8,454.9	550.9	-	550.9	1,409.6
Aug	49,207.7	47,730.4	740.3	50.8	0.3	50.5	689.5	46,449.6	38,143.2	8,306.3	540.6	-	540.6	1,477.2
Sep ²⁾	48,671.4	47,079.9	722.0	18.5	0.2	18.3	703.4	45,849.9	37,595.2	8,254.7	508.0	-	508.0	1,591.5
Oct	48,806.0	47,162.1	778.8	32.1	0.0	32.0	746.7	45,865.3	37,282.9	8,582.5	517.9	-	517.9	1,643.9
Nov	49,031.6	47,521.7	888.2	32.0	0.1	31.9	856.2	45,833.9	37,025.5	8,808.4	799.5	-	799.5	1,509.9
Dec	50,473.6	48,922.6	816.8	9.3	2.2	7.1	807.5	47,381.8	38,308.3	9,073.5	723.9	-	723.9	1,551.1
2003														
Jan	49,512.0	48,045.4	882.5	7.3	1.2	6.1	875.2	46,383.2	37,210.6	9,172.6	779.8	-	779.8	1,466.5
Feb	49,509.9	47,934.4	974.9	39.5	33.8	5.7	935.4	46,191.8	36,976.1	9,215.6	767.7	-	767.7	1,575.6
Mar	40,471.1	38,911.8	726.7	7.3	1.6	5.6	719.5	37,493.7	29,427.5	8,066.2	691.4	0.0	691.4	1,559.3
Apr	40,294.0	38,563.9	720.4	8.2	1.8	6.4	712.2	37,172.1	29,137.8	8,034.3	671.4	0.0	671.4	1,730.1
May	39,897.9	38,284.8	727.1	7.4	1.2	6.2	719.7	36,815.5	28,664.0	8,151.5	742.1	-	742.1	1,613.1
Jun	39,453.2	37,841.9	672.7	9.2	2.9	6.3	663.6	36,427.4	28,229.7	8,197.7	741.8	-	741.8	1,611.3

Source: Commercial Banks

¹⁾ Excludes other local securities, other credit instruments and real estate mortgage loans.

²⁾ Figures differ from the September Statistical Abstract due to amendment to Private Sector Loans & Advances.

Note: Other Gov't consist of Local Government and NIS.

COMMERCIAL BANKS: DEMAND LOANS AND ADVANCES
(G\$ Million)

Table 2.11

End of Period	Total Loans Residents & Non-Residents	Total Residents	Public Sector					Private Sector			Non-Bank Financial Institutions			Non-Residents
			Total Public Sector	General Government			Non-Financial Enterprises	Total Private Sector	Business Enterprises	Individual Customer	Total	Public	Private	
				Total	Central Government	Other Government								
1992	6,848.1	6,541.8	903.1	68.1	40.2	27.9	835.0	5,634.0	4,728.1	905.9	4.6	3.0	1.6	306.4
1993	8,669.2	8,174.8	544.2	73.6	37.3	36.3	470.6	7,602.5	6,238.1	1,364.4	28.1	1.5	26.6	494.4
1994	11,628.1	10,586.4	220.6	32.6	32.5	0.1	188.0	10,352.6	8,108.3	2,244.3	13.2	0.0	13.2	1,041.7
1995	16,221.1	15,245.9	478.5	68.8	33.3	35.5	409.7	14,694.2	10,932.9	3,761.3	73.1	-	73.1	975.2
1996	23,878.1	23,061.8	284.0	29.5	28.5	1.0	254.5	22,618.5	18,580.2	4,038.3	159.4	33.6	125.8	816.3
1997	28,700.7	28,325.2	219.9	4.1	0.0	4.0	215.8	28,043.3	23,135.5	4,907.8	62.0	9.9	52.0	375.6
1998	32,419.5	32,132.8	358.0	0.2	0.2	-	357.8	31,586.9	26,406.6	5,180.2	188.0	29.8	158.2	286.7
1999	34,959.1	34,591.5	640.8	47.9	0.2	47.6	593.0	33,929.5	27,367.8	6,561.7	21.2	-	21.2	367.7
2000														
Mar	33,821.1	33,634.8	474.1	54.2	3.6	50.6	419.9	33,103.1	26,695.6	6,407.5	57.6	-	57.6	186.3
Jun	33,443.2	33,279.2	328.0	1.0	1.0	-	327.0	32,844.8	26,211.1	6,633.6	106.4	-	106.4	164.0
Sep	32,757.4	32,461.0	377.8	3.8	0.1	3.7	374.0	32,054.6	26,068.7	5,985.9	28.7	-	28.7	296.4
Dec	33,058.4	32,446.6	368.0	39.2	-	39.2	328.8	31,888.0	26,090.7	5,797.4	190.6	-	190.6	611.8
2001														
Mar	32,375.0	31,684.9	543.1	3.0	3.0	-	540.2	30,920.3	25,902.0	5,018.3	221.5	-	221.5	690.1
Jun	32,210.2	31,113.2	585.3	24.1	0.1	24.0	561.2	30,292.2	25,131.3	5,160.8	235.7	-	235.7	1,097.0
Sep	31,080.4	30,224.6	646.1	28.0	-	28.0	618.1	29,487.1	24,704.7	4,782.4	91.4	1.4	90.0	855.8
Dec	30,014.5	29,388.9	699.2	1.2	-	1.2	698.0	28,648.1	24,141.0	4,507.1	41.6	-	41.6	625.7
2002														
Jan	29,197.9	28,634.8	587.0	1.4	0.1	1.3	585.6	28,008.7	23,619.7	4,389.0	39.1	-	39.1	563.1
Feb	29,124.2	28,584.1	700.1	1.7	0.4	1.3	698.4	27,823.8	23,349.5	4,474.3	60.2	-	60.2	540.1
Mar	28,751.3	28,183.1	589.5	21.5	0.0	21.5	568.0	27,541.6	23,135.7	4,405.9	51.9	-	51.9	568.2
Apr	29,000.3	28,346.1	584.3	33.4	0.0	33.4	550.9	27,710.4	23,390.9	4,319.5	51.4	-	51.4	654.3
May	28,860.0	28,181.9	587.3	34.0	0.0	34.0	553.3	27,551.0	23,266.6	4,284.4	43.6	-	43.6	678.0
Jun	28,029.2	26,969.6	580.5	38.2	0.0	38.2	542.3	26,339.3	22,576.0	3,763.4	49.9	-	49.9	1,059.6
Jul	27,840.4	27,005.5	561.0	38.8	0.0	38.8	522.2	26,402.3	22,616.6	3,785.6	42.2	-	42.2	834.9
Aug	27,214.3	26,311.7	594.3	50.8	0.3	50.5	543.5	25,680.9	22,046.7	3,634.2	36.5	-	36.5	902.6
Sep	26,579.7	25,602.3	576.0	18.5	0.2	18.3	557.4	24,992.7	21,388.1	3,604.6	33.6	-	33.6	977.4
Oct	26,974.2	25,885.4	632.8	32.1	0.0	32.0	600.7	25,229.1	21,367.6	3,861.5	23.5	-	23.5	1,088.8
Nov	28,036.6	27,072.3	751.8	32.0	0.1	31.9	719.8	26,044.9	22,003.2	4,041.7	275.5	-	275.5	964.4
Dec	28,382.0	27,382.0	673.5	1.1	1.1	0.0	672.3	26,450.6	22,057.1	4,393.5	257.9	-	257.9	1,000.1
2003														
Jan	27,789.8	26,872.2	740.3	0.1	0.1	-	740.2	25,810.3	21,343.2	4,467.1	321.6	-	321.6	917.6
Feb	27,977.0	26,949.3	833.2	32.8	32.8	-	800.4	25,800.1	21,173.9	4,626.2	316.1	-	316.1	1,027.7
Mar	21,766.1	20,752.5	587.9	0.6	0.6	-	587.3	19,919.0	15,845.9	4,073.1	245.6	0.0	245.6	1,013.5
Apr	21,870.9	20,684.5	580.9	0.8	0.8	-	580.1	19,881.8	15,673.6	4,208.1	221.9	0.0	221.9	1,186.4
May	21,464.8	20,393.3	542.5	0.2	0.2	-	542.3	19,573.1	15,308.4	4,264.7	277.7	-	277.7	1,071.5
Jun	21,692.0	20,620.2	488.0	1.9	1.9	-	486.1	19,846.9	15,517.5	4,329.3	285.3	-	285.3	1,071.8

Source: Commercial Banks

Note: Other Government consists of Local Government and NIS

COMMERCIAL BANKS: TERM LOANS AND ADVANCES
(G\$ Million)

Table 2.12

End of Period	Total Loans Residents & Non-Residents	Total Residents	Public Sector					Private Sector			Non-Bank Financial Institutions			Non-Residents
			Total Public Sector	General Government			Non-Financial Enterprises	Total Private Sector	Business Enterprises	Individual Customer	Total	Public	Private	
				Total	Central Government	Local Government								
1992	3,048.3	3,046.4	-	-	-	-	-	3,046.2	2,527.0	519.2	0.2	-	0.2	1.9
1993	2,607.5	2,604.0	-	-	-	-	-	2,604.0	1,877.5	726.5	-	-	-	3.5
1994	3,447.7	3,446.4	-	-	-	-	-	3,446.4	2,473.0	973.4	-	-	-	1.3
1995	5,968.5	5,962.6	-	-	-	-	-	5,962.6	4,363.9	1,598.6	-	-	-	5.9
1996	13,283.6	13,269.4	-	-	-	-	-	13,245.5	11,215.3	2,030.2	23.9	-	23.9	14.2
1997	15,839.3	14,934.6	0.9	0.5	0.5	-	0.4	14,877.6	11,016.8	3,860.8	56.2	-	56.2	904.7
1998	17,628.7	17,345.3	52.9	0.4	0.4	-	52.5	17,285.3	12,518.7	4,766.6	7.1	-	7.1	283.4
1999	18,925.9	18,874.0	90.0	-	-	-	90.0	18,236.5	14,336.5	3,900.0	547.4	-	547.4	51.9
2000														
Mar	19,327.9	19,236.0	100.0	-	-	-	100.0	18,621.7	15,047.6	3,574.1	514.3	-	514.3	91.9
Jun	18,956.5	18,884.2	90.0	-	-	-	90.0	18,296.2	15,161.8	3,134.4	498.0	-	498.0	72.3
Sep	20,838.3	20,712.7	90.9	-	-	-	90.9	20,140.1	17,017.6	3,122.5	481.7	-	481.7	125.7
Dec	21,601.9	21,450.3	90.8	-	-	-	90.8	20,890.3	17,531.1	3,359.2	469.2	-	469.2	151.7
2001														
Mar	22,108.7	21,438.0	90.7	-	-	-	90.7	20,892.2	16,972.3	3,919.9	455.1	-	455.1	670.7
Jun	21,791.4	21,579.6	95.6	-	-	-	95.6	21,038.8	17,096.5	3,942.2	445.3	-	445.3	211.8
Sep	21,749.5	21,405.9	85.1	-	-	-	85.1	20,894.0	16,913.1	3,980.9	426.8	-	426.8	343.6
Dec	22,418.3	21,741.8	153.6	-	-	-	153.6	21,166.2	16,911.8	4,254.4	422.0	-	422.0	676.5
2002														
Jan	22,711.3	22,053.0	158.6	-	-	-	158.6	21,476.2	17,183.5	4,292.7	418.2	-	418.2	658.3
Feb	22,960.3	22,318.0	158.5	-	-	-	158.5	21,832.6	17,513.5	4,319.0	326.9	-	326.9	642.3
Mar	23,276.9	22,626.5	158.3	-	-	-	158.3	22,143.8	17,379.0	4,764.8	324.4	-	324.4	650.3
Apr	22,858.3	22,239.7	156.2	-	-	-	156.2	21,760.2	17,089.5	4,670.7	323.3	-	323.3	618.6
May	22,799.8	22,214.6	156.0	-	-	-	156.0	21,736.7	17,091.5	4,645.2	322.0	-	322.0	585.2
Jun	22,802.2	22,224.5	156.0	-	-	-	156.0	21,747.8	16,863.1	4,884.8	320.6	-	320.6	577.7
Jul	21,951.5	21,376.9	146.0	-	-	-	146.0	20,722.2	16,052.9	4,669.2	508.7	-	508.7	574.6
Aug	21,993.3	21,418.7	146.0	-	-	-	146.0	20,768.6	16,096.5	4,672.1	504.1	-	504.1	574.6
Sep ¹⁾	22,091.7	21,477.6	146.0	-	-	-	146.0	20,857.2	16,207.1	4,650.1	474.5	-	474.5	614.1
Oct	21,831.8	21,276.7	146.0	-	-	-	146.0	20,636.2	15,915.2	4,721.0	494.5	-	494.5	555.1
Nov	20,995.0	20,449.4	136.4	-	-	-	136.4	19,789.0	15,022.2	4,766.7	524.0	-	524.0	545.6
Dec	22,091.6	21,540.6	143.4	8.2	1.1	7.1	135.1	20,931.2	16,251.2	4,680.0	466.0	-	466.0	551.0
2003														
Jan	21,722.2	21,173.2	142.2	7.2	1.1	6.1	135.0	20,572.9	15,867.4	4,705.5	458.2	-	458.2	548.9
Feb	21,532.9	20,985.0	141.8	6.8	1.1	5.7	135.0	20,391.7	15,802.2	4,589.5	451.6	-	451.6	547.9
Mar	18,705.0	18,159.2	138.8	6.7	1.0	5.6	132.2	17,574.6	13,581.6	3,993.1	445.8	-	445.8	545.8
Apr	18,423.1	17,879.4	139.5	7.4	1.0	6.4	132.2	17,290.4	13,464.2	3,826.2	449.5	-	449.5	543.7
May	18,433.0	17,891.4	184.6	7.2	1.0	6.2	177.4	17,242.4	13,355.6	3,886.8	464.4	-	464.4	541.6
Jun	17,761.2	17,221.7	184.7	7.3	1.0	6.3	177.4	16,580.5	12,712.2	3,868.3	456.5	-	456.5	539.5

Source: Commercial Banks

¹⁾ Figures differ from the September Statistical Abstract due to amendment to Private Sector Loans & Advances.

Note: Term Loans and Advances do not include Real Estate Mortgage Loans

COMMERCIAL BANKS: LOANS & ADVANCES TO RESIDENTS BY SECTOR
(G\$ Million)

Table 2.13(a)

	1993		1994		1995		1996		1997		1998	
	Dec		Dec		Dec		Dec		Dec		Dec	
	Public	Private	Public	Private	Public	Private	Public	Private	Public	Private	Public	Private
GENERAL GOVERNMENT	73.7	-	33.3	-	68.8	-	29.5	-	7.1	-	0.6	-
FINANCIAL INSTITUTIONS	1.5	26.7	0.0	13.2	-	73.1	33.6	149.7	9.9	108.2	29.8	165.3
Public Financial Institutions	1.5	-	0.0	-	-	-	33.6	-	9.9	-	29.8	-
CoOp Financial Institutions	-	2.3	-	0.3	-	10.4	-	0.2	-	5.4	-	0.0
Insurance Companies	-	1.3	-	1.9	-	46.7	-	103.9	-	25.1	-	77.8
Building Societies	-	-	-	1.4	-	-	-	-	-	42.8	-	-
Credit Unions	-	-	-	-	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	0.5	-	1.1	-	5.0	-	23.9	-	21.3	-	6.0
Trust & Investment Companies	-	22.6	-	8.5	-	11.1	-	21.7	-	13.7	-	81.4
Pension Funds	-	-	-	-	-	0.0	-	-	-	-	-	-
BUSINESS ENTERPRISES	470.6	8,115.8	188.0	10,650.8	409.7	15,372.4	254.4	29,754.6	216.2	34,152.3	410.2	38,925.7
Agriculture	0.2	1,074.4	-	1,765.0	121.3	3,324.4	0.3	7,949.7	63.3	7,265.5	62.6	8,978.2
Sugarcane	-	31.7	-	65.6	120.9	26.1	-	32.8	-	185.9	-	181.2
Paddy	-	437.0	-	963.2	-	2,263.3	-	6,704.6	58.0	4,310.9	51.5	6,140.3
Other Farming	0.2	197.3	-	157.9	-	173.9	-	165.2	1.0	267.1	10.5	396.5
Livestock	-	130.0	-	211.0	0.5	401.4	0.3	596.6	-	938.2	0.4	787.8
Forestry	-	64.0	-	158.0	-	168.8	-	111.8	-	793.3	-	794.5
Shrimp & Other Fishing	-	214.4	-	209.3	-	291.0	-	338.7	4.3	770.2	0.1	677.8
Mining & Quarrying	-	601.5	110.0	641.7	227.8	839.3	148.4	1,016.2	48.9	918.2	176.8	1,041.7
Bauxite	-	1.1	110.0	21.1	227.8	0.9	148.4	8.2	48.9	6.2	176.8	28.8
Other	-	600.4	-	620.6	-	838.4	-	1,008.0	-	912.0	-	1,012.9
Manufacturing	438.9	2,412.2	75.3	2,402.2	60.5	3,194.9	22.9	8,313.8	102.4	12,642.2	131.7	13,749.2
Timber and Sawmilling	-	589.1	-	605.6	-	570.0	-	938.1	-	1,833.6	-	1,967.3
Other Construction and Engin.	-	510.6	-	438.9	0.1	554.1	-	1,162.9	0.1	1,769.2	-	2,198.4
Sugar Molasses	-	-	-	-	-	26.3	-	19.0	-	17.6	-	16.3
Rice Milling	-	404.7	-	497.2	-	497.5	-	3,944.8	72.8	5,097.1	78.9	5,109.9
Beverages, Food & Tobacco	64.8	174.1	-	98.6	-	705.9	-	997.0	-	910.5	-	905.0
Textiles & Clothing	28.0	207.4	46.5	119.9	33.7	145.2	22.7	178.9	29.5	398.7	52.8	384.8
Electricity	-	11.7	-	3.4	-	0.7	-	2.3	-	163.0	-	160.0
Other Manufacturing	346.1	514.6	28.7	638.5	26.7	695.3	0.2	1,070.9	-	2,452.5	-	3,007.5
Services	31.5	4,027.7	2.7	5,841.9	-	8,013.8	82.8	12,474.9	1.6	13,326.4	39.1	15,156.6
Drainage & Irrigation	-	3.2	-	2.3	-	45.3	-	82.5	-	393.9	0.3	489.0
Transportation	30.9	343.7	-	362.1	-	634.1	82.8	676.2	-	879.2	38.6	842.7
Telecommunications	-	2.1	-	2.2	-	5.2	-	12.6	-	70.5	-	100.7
Entertaining & Catering	-	301.0	-	325.9	-	678.3	-	683.8	-	962.0	-	1,103.6
Distribution	0.6	2,043.7	2.7	3,246.6	-	4,712.6	-	7,025.9	1.6	7,636.7	0.3	8,715.0
Education	-	12.5	-	108.4	-	30.6	-	82.0	-	95.0	-	113.2
Health	-	44.8	-	23.5	-	24.5	-	88.7	-	297.3	-	255.2
Professional Services	-	288.5	-	321.3	-	482.3	-	399.9	-	592.6	-	559.7
Other Services	-	988.2	-	1,449.7	-	1,400.9	-	3,423.2	-	2,399.1	-	2,977.6
HOUSEHOLDS	-	2,090.6	-	3,125.1	-	5,284.3	-	6,109.4	-	8,768.6	-	9,946.8
Housing	-	411.0	-	717.9	-	1,376.8	-	2,125.2	-	2,469.3	-	2,943.2
Motor Cars	-	233.0	-	329.2	-	415.0	-	601.2	-	877.6	-	722.8
Other Durable Goods	-	28.6	-	167.0	-	129.8	-	198.3	-	150.0	-	598.7
Education	-	4.6	-	6.6	-	33.4	-	144.8	-	58.3	-	456.3
Travel	-	5.0	-	6.4	-	9.4	-	166.5	-	70.3	-	452.1
Other Purpose	-	1,408.4	-	1,898.0	-	3,319.9	-	2,873.5	-	5,143.1	-	4,773.7
TOTAL	545.8	10,233.1	221.3	13,789.2	478.5	20,729.9	317.6	36,013.7	233.2	43,029.1	440.6	49,037.8

Source: Commercial Banks

COMMERCIAL BANKS: LOANS & ADVANCES TO RESIDENTS BY SECTOR
(G\$ Million)

Table 2-13(b)

	1999							
	Mar		Jun		Sep		Dec	
	Public	Private	Public	Private	Public	Private	Public	Private
GENERAL GOVERNMENT	0.6		44.4		68.1		47.9	
FINANCIAL INSTITUTIONS	-	34.3	-	37.0	-	525.0	-	568.6
Public Financial Institutions	-	-	-	-	-	-	-	-
Co-op Financial Institutions	-	0.1	-	0.1	-	0.1	-	-
Insurance Companies	-	28.8	-	27.9	-	453.1	-	485.8
Building Societies	-	-	-	-	-	0.0	-	1.3
Credit Unions	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	5.4	-	9.0	-	56.6	-	6.2
Trust & Investment Companies	-	-	-	-	-	15.3	-	75.3
Pension Funds	-	-	-	-	-	-	-	0.0
BUSINESS ENTERPRISES	339.6	40,866.7	319.3	41,686.3	482.6	41,619.1	683.0	42,129.2
<i>Agriculture</i>	64.4	8,698.3	10.4	8,234.4	13.6	8,249.5	81.6	8,093.6
Sugarcane	-	82.2	-	68.1	-	76.5	70.3	62.7
Paddy	48.5	6,131.7	-	5,559.6	-	5,636.5	10.3	5,443.4
Other Farming	10.9	321.4	10.1	336.0	10.6	276.5	-	333.6
Livestock	0.4	888.2	-	846.3	-	857.4	-	884.8
Forestry	-	727.4	-	714.9	-	720.2	0.9	711.3
Shrimp & Other Fishing	4.6	547.4	0.3	709.5	3.0	682.5	-	658.0
<i>Mining & Quarrying</i>	85.7	1,079.6	73.0	1,001.9	223.0	1,030.0	208.7	1,037.3
Bauxite	85.7	43.5	73.0	49.9	223.0	9.0	208.7	2.5
Other	-	1,036.1	-	952.0	-	1,021.0	-	1,034.8
<i>Manufacturing</i>	127.6	14,506.5	186.3	15,925.2	198.1	15,305.5	199.2	15,914.0
Timber and Sawmilling	-	2,051.2	-	2,215.1	-	2,333.1	-	2,299.9
Other Construction and Engin.	-	2,524.1	-	2,535.8	-	2,555.3	-	2,764.3
Sugar Molasses	-	16.3	-	-	-	-	-	140.9
Rice Milling	77.1	4,971.9	138.1	5,864.9	152.5	5,694.5	156.5	6,098.1
Beverages, Food & Tobacco	-	1,078.7	-	992.5	-	1,004.2	-	1,241.8
Textiles & Clothing	50.5	281.6	48.2	295.4	45.6	331.8	42.6	127.1
Electricity	-	104.9	-	256.3	-	221.4	0.0	2.1
Other Manufacturing	-	3,477.8	-	3,765.1	-	3,165.3	-	3,239.8
<i>Services</i>	61.9	16,582.3	49.6	16,524.8	47.9	17,034.1	193.5	17,084.3
Drainage & Irrigation	0.1	428.0	-	462.8	-	514.4	-	173.6
Transportation	53.1	1,008.4	46.8	1,216.2	47.9	1,015.4	52.9	963.1
Telecommunications	-	36.2	-	36.2	-	59.0	-	1.7
Entertaining & Catering	-	1,324.2	-	1,253.8	-	1,299.7	-	1,433.3
Distribution	8.7	9,224.2	2.8	9,035.9	-	9,271.9	140.6	10,322.7
Education	-	109.8	-	82.1	-	82.5	-	81.4
Health	-	135.4	-	151.5	-	555.1	-	135.8
Professional Services	-	725.4	-	863.9	-	1,265.0	-	780.6
Other Services	-	3,590.7	-	3,422.3	-	2,971.3	-	3,192.1
HOUSEHOLDS	-	10,084.3	-	9,620.8	-	9,950.6	-	10,461.7
Housing	-	3,563.6	-	3,205.9	-	3,424.4	-	3,335.1
Motor Cars	-	1,452.5	-	983.5	-	1,055.1	-	961.6
Other Durable Goods	-	724.5	-	671.1	-	550.0	-	320.1
Education	-	153.6	-	176.1	-	254.9	-	86.4
Travel	-	92.7	-	215.0	-	269.9	-	42.6
Other Purposes	-	4,097.4	-	4,369.2	-	4,396.2	-	5,715.9
TOTAL	340.2	50,985.3	363.7	51,344.1	550.7	52,094.7	730.8	53,159.5

Source: Commercial Banks

COMMERCIAL BANKS: LOANS & ADVANCES TO RESIDENTS BY SECTOR
(G\$ Million)

Table 2-13(c)

	2000							
	Mar		Jun		Sep		Dec	
	Public	Private	Public	Private	Public	Private	Public	Private
GENERAL GOVERNMENT	54.2		1.0		3.8		39.2	
FINANCIAL INSTITUTIONS	-	571.8	-	604.4	-	510.4	-	659.7
Public Financial Institutions	-	-	-	-	-	0.2	-	-
Co-op Financial Institutions	-	-	-	-	-	-	-	-
Insurance Companies	-	452.1	-	536.8	-	424.2	-	557.0
Building Societies	-	1.7	-	-	-	-	-	-
Credit Unions	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	6.7	-	10.8	-	6.7	-	3.0
Trust & Investment Companies	-	111.4	-	56.9	-	79.3	-	99.8
Pension Funds	-	-	-	-	-	-	-	-
BUSINESS ENTERPRISES	519.9	41,796.7	244.6	41,702.6	452.3	43,114.1	419.6	43,646.2
Agriculture	112.4	8,503.6	-	8,214.2	-	8,331.1	2.3	8,683.5
Sugarcane	111.2	62.2	-	52.3	-	52.4	2.3	43.3
Paddy	-	5,902.0	-	5,429.4	-	5,455.8	-	5,736.2
Other Farming	-	413.6	-	434.0	-	380.4	-	373.0
Livestock	-	831.8	-	929.1	-	861.6	-	889.3
Forestry	1.2	689.7	-	692.6	-	672.1	-	684.9
Shrimp & Other Fishing	-	604.3	-	676.7	-	908.8	-	956.7
Mining & Quarrying	190.4	853.1	195.4	829.2	257.7	750.3	229.5	803.1
Bauxite	190.4	2.5	195.4	-	257.7	-	229.5	-
Other	-	850.6	-	829.2	-	750.3	-	803.1
Manufacturing	201.8	15,597.1	38.2	15,674.2	193.8	16,637.5	182.7	16,109.8
Timber and Sawmilling	-	2,407.4	-	2,259.3	-	3,042.5	-	2,715.0
Other Construction and Engin.	-	2,810.7	-	2,596.9	-	2,369.0	-	2,458.7
Sugar Molasses	-	139.9	-	447.8	-	523.7	-	535.2
Rice Milling	160.9	5,771.6	-	5,914.6	152.5	6,036.2	149.9	5,884.0
Beverages, Food & Tobacco	-	1,192.8	-	1,009.9	-	1,030.9	-	1,048.9
Textiles & Clothing	40.8	90.3	38.2	93.7	35.6	98.7	32.8	87.8
Electricity	0.0	2.0	-	2.8	-	1.6	-	1.3
Other Manufacturing	-	3,182.5	-	3,349.2	5.7	3,534.9	-	3,378.9
Services	15.4	16,842.9	11.0	16,985.1	0.9	17,395.1	5.1	18,049.7
Drainage & Irrigation	-	170.9	-	61.2	-	68.3	-	75.4
Transportation	15.4	1,193.7	11.0	1,040.6	-	1,372.5	-	1,297.3
Telecommunications	-	28.8	-	29.2	-	4.0	-	35.7
Entertaining & Catering	-	1,329.9	-	1,555.8	-	1,684.7	-	1,681.1
Distribution	-	10,128.1	-	10,160.1	0.9	10,272.0	-	10,743.4
Education	-	78.4	-	84.7	-	91.0	-	81.7
Health	-	285.8	-	124.2	-	141.5	-	142.0
Professional Services	-	837.6	-	706.2	-	715.0	-	799.8
Other Services	-	2,789.7	-	3,223.1	-	3,046.2	5.1	3,193.4
HOUSEHOLDS	-	9,981.6	-	9,768.0	-	9,108.3	-	9,156.6
Housing	-	3,521.4	-	4,183.2	-	4,272.6	-	4,149.6
Motor Cars	-	1,075.4	-	913.6	-	931.0	-	968.3
Other Durable Goods	-	346.6	-	143.3	-	86.7	-	118.6
Education	-	87.6	-	86.7	-	97.3	-	93.4
Travel	-	19.3	-	17.4	-	17.5	-	15.7
Other Purposes	-	4,931.4	-	4,423.8	-	3,703.2	-	3,811.0
TOTAL	574.1	52,350.1	245.6	52,075.0	456.1	52,732.7	458.8	53,462.5

Source: Commercial Banks

COMMERCIAL BANKS: LOANS & ADVANCES TO RESIDENTS BY SECTOR
(G\$ Million)

Table 2-13(d)

	2001											
	Jan		Feb		Mar		Apr		May		Jun	
	Public	Private	Public	Private	Public	Private	Public	Private	Public	Private	Public	Private
GENERAL GOVERNMENT	49.3		9.5		3.0		0.0		5.1		24.1	
FINANCIAL INSTITUTIONS	-	527.9	-	511.0	-	676.6	-	601.8	-	600.2	-	681.0
Public Financial Institutions	-	-	-	-	-	-	-	-	-	-	-	-
CoOp Financial Institutions	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Companies	-	434.3	-	418.4	-	588.7	-	497.1	-	514.9	-	603.6
Building Societies	-	-	-	-	-	-	-	-	-	-	-	-
Credit Unions	-	-	-	-	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	7.0	-	5.5	-	11.2	-	14.1	-	10.2	-	16.2
Trust & Investment Companies	-	86.5	-	87.2	-	76.7	-	90.6	-	75.1	-	61.2
Pension Funds	-	-	-	-	-	-	-	-	-	-	-	-
BUSINESS ENTERPRISES	462.7	44,156.7	718.3	44,363.4	633.9	42,948.0	704.0	43,185.3	547.4	42,554.9	656.8	42,523.4
Agriculture	21.6	9,052.7	-	9,014.5	-	8,978.9	6.7	8,900.3	19.6	8,680.5	25.0	8,559.2
Sugarcane	21.6	117.0	-	118.2	-	121.0	-	120.9	-	123.2	-	126.9
Paddy	-	5,719.2	-	5,776.0	-	5,767.5	6.7	5,631.2	7.0	5,651.4	6.5	5,554.0
Other Farming	-	388.6	-	379.5	-	374.9	-	379.3	-	389.4	-	362.5
Livestock	-	851.6	-	835.1	-	775.1	-	779.4	-	796.5	-	783.3
Forestry	-	760.7	-	759.0	-	858.9	-	879.5	12.6	850.3	18.6	881.8
Shrimp & Other Fishing	-	1,215.6	-	1,146.8	-	1,081.3	-	1,110.0	-	869.6	-	850.7
Mining & Quarrying	253.0	799.6	548.3	783.2	461.7	794.0	530.7	776.6	360.2	748.0	458.3	740.0
Bauxite	205.6	-	548.3	-	461.7	-	530.7	-	360.2	-	458.3	-
Other	47.4	799.6	-	783.2	-	794.0	-	776.6	-	748.0	-	740.0
Manufacturing	181.1	16,304.4	163.8	16,769.8	164.5	15,553.1	166.0	15,781.8	167.0	15,797.7	167.9	15,613.1
Timber and Sawmilling	-	2,625.0	-	2,628.3	-	2,214.4	-	2,182.7	-	2,094.2	-	2,126.7
Other Construction and Engin.	-	2,561.3	-	2,526.8	0.0	2,408.5	-	2,540.1	-	2,496.3	-	2,507.5
Sugar Molasses	-	542.2	-	547.1	-	535.6	-	567.9	-	555.7	-	569.5
Rice Milling	149.3	5,850.2	147.2	5,939.3	148.0	5,608.4	149.4	5,709.2	150.4	5,920.4	151.4	5,854.7
Beverages, Food & Tobacco	-	1,219.1	-	1,026.1	-	926.3	-	1,319.5	-	825.3	-	758.7
Textiles & Clothing	31.8	92.0	16.5	105.0	16.5	101.2	16.5	96.5	16.5	93.2	16.5	92.0
Electricity	-	1.2	-	1.2	-	0.5	-	0.9	-	0.4	-	0.4
Other Manufacturing	-	3,413.4	-	3,996.0	-	3,758.2	-	3,365.0	-	3,812.2	-	3,703.7
Services	7.1	18,000.0	6.2	17,796.0	7.7	17,622.2	0.6	17,726.6	0.6	17,328.7	5.6	17,611.1
Drainage & Irrigation	-	60.6	-	59.6	-	60.4	-	53.6	-	68.1	-	68.3
Transportation	-	1,255.2	-	1,211.2	-	1,179.8	-	1,180.7	-	1,198.0	-	1,132.7
Telecommunications	-	37.3	-	42.6	-	47.4	-	41.3	-	16.5	-	45.4
Entertaining & Catering	-	1,636.5	-	1,610.9	-	1,614.4	-	1,683.8	-	1,748.1	-	1,732.1
Distribution	-	10,719.0	-	10,483.9	-	10,734.2	-	10,650.2	-	10,255.1	-	10,545.9
Education	-	102.6	-	108.4	-	93.8	-	95.1	-	101.9	-	101.0
Health	-	155.0	-	139.8	-	129.2	-	122.6	-	127.9	-	169.7
Professional Services	-	843.8	-	982.0	-	851.0	-	899.2	-	900.1	-	889.6
Other Services	7.1	3,190.1	6.2	3,157.6	7.7	2,912.0	0.6	3,000.1	0.6	2,912.9	5.6	2,926.4
HOUSEHOLDS	-	8,802.2	-	8,773.2	-	8,938.2	-	8,865.5	-	9,097.3	-	9,103.1
Housing	-	4,269.6	-	4,207.0	-	3,905.7	-	4,165.9	-	4,243.0	-	4,240.9
Motor Cars	-	1,022.3	-	1,036.7	-	1,284.7	-	1,037.0	-	1,053.9	-	1,059.4
Other Durable Goods	-	118.8	-	117.9	-	504.8	-	113.9	-	111.7	-	111.5
Education	-	95.8	-	94.8	-	104.0	-	92.6	-	93.7	-	95.9
Travel	-	15.3	-	14.4	-	13.0	-	12.6	-	11.7	-	13.1
Other Purposes	-	3,280.4	-	3,302.4	-	3,125.9	-	3,443.5	-	3,583.2	-	3,582.2
TOTAL	512.0	53,486.7	727.9	53,647.7	636.8	52,562.8	704.0	52,652.6	552.5	52,252.4	680.9	52,307.5

Source: Commercial Banks

COMMERCIAL BANKS: LOANS AND ADVANCES TO RESIDENTS BY SECTOR
(G\$ MILLION)

Table 2-13(e)

	2001											
	Jul		Aug		Sep		Oct		Nov		Dec	
	Public	Private	Public	Private	Public	Private	Public	Private	Public	Private	Public	Private
GENERAL GOVERNMENT	24.7	-	24.9	-	28.0	-	28.6	-	0.0	-	1.2	-
FINANCIAL INSTITUTIONS	-	504.7	-	486.6	1.4	516.8	-	460.7	-	458.1	-	463.7
Public Financial Institutions	-	-	-	-	1.4	-	-	-	-	-	-	-
Co-op Financial Institutions	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Companies	-	434.7	-	413.2	-	400.2	-	380.9	-	379.2	-	385.6
Building Societies	-	-	-	-	-	-	-	-	-	-	-	-
Credit Unions	-	-	-	-	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	11.4	-	14.1	-	12.3	-	4.7	-	5.2	-	8.6
Trust & Investment Companies	-	58.5	-	59.3	-	104.3	-	75.0	-	73.7	-	69.5
Pension Funds	-	-	-	-	-	-	-	-	-	-	-	-
BUSINESS ENTERPRISES	437.2	42,701.4	562.7	42,996.0	703.2	41,566.5	849.0	42,039.9	604.7	41,840.9	851.6	41,614.6
Agriculture	4.8	8,394.1	6.6	8,411.6	6.6	8,057.8	7.0	8,053.1	6.8	7,930.3	7.3	8,172.9
Sugarcane	-	124.4	-	124.6	-	125.5	-	123.9	-	123.0	-	122.2
Paddy	4.8	5,477.7	6.6	5,478.7	6.2	5,288.7	6.8	5,255.2	6.8	5,070.4	6.3	5,399.5
Other Farming	-	250.8	-	242.5	-	188.4	-	187.3	-	235.5	-	180.6
Livestock	-	784.1	-	771.0	-	709.2	-	747.4	-	748.2	-	579.0
Forestry	-	916.3	-	964.5	0.3	896.0	0.1	906.4	-	863.7	1.0	935.3
Shrimp & Other Fishing	-	840.9	-	830.3	-	849.9	-	832.9	-	889.4	-	956.2
Mining & Quarrying	252.8	758.4	367.4	749.7	516.1	738.3	661.6	730.1	417.6	715.2	660.4	737.3
Bauxite	252.8	-	367.4	-	516.1	-	661.6	-	417.6	-	660.4	-
Other	-	758.4	-	749.7	-	738.3	-	730.1	-	715.2	-	737.3
Manufacturing	174.2	15,902.2	175.5	15,863.1	174.2	15,560.0	175.5	15,614.6	175.5	15,588.0	179.2	15,236.7
Timber and Sawmilling	-	2,125.2	-	2,160.8	-	2,180.4	-	2,120.1	-	2,127.5	-	2,137.4
Other Construction and Engin.	-	2,494.2	-	2,535.1	-	2,512.4	-	2,479.3	-	2,499.3	-	2,506.1
Sugar Molasses	-	585.7	-	595.0	-	614.8	-	936.8	-	979.7	-	997.8
Rice Milling	157.7	6,008.8	159.0	5,910.2	157.7	5,918.4	159.0	5,689.6	159.0	5,675.3	162.7	5,146.2
Beverages, Food & Tobacco	-	915.0	-	841.2	-	696.4	-	796.4	-	719.6	-	766.9
Textiles & Clothing	16.5	79.7	16.5	77.5	16.5	73.5	16.5	83.3	16.5	75.0	16.5	79.9
Electricity	-	0.4	-	0.1	-	7.7	-	0.2	-	0.1	-	0.1
Other Manufacturing	-	3,693.1	-	3,743.0	-	3,556.3	-	3,508.8	-	3,511.6	-	3,602.2
Services	5.4	17,646.6	13.2	17,971.6	6.3	17,210.5	5.0	17,642.1	4.8	17,607.4	4.6	17,467.8
Drainage & Irrigation	-	90.2	-	70.9	-	63.7	-	68.3	-	65.8	-	61.3
Transportation	-	1,178.5	-	1,452.2	-	1,390.2	-	1,398.7	-	1,487.4	-	1,385.8
Telecommunications	-	44.8	-	15.9	-	40.3	-	104.4	-	15.9	-	16.1
Entertaining & Catering	-	1,776.8	-	1,768.8	-	1,796.3	-	1,875.4	-	1,887.1	-	1,710.8
Distribution	-	10,399.7	-	10,573.4	-	10,153.7	-	10,320.6	-	10,302.3	-	10,367.9
Education	-	148.0	-	144.3	-	101.9	-	154.7	-	103.1	-	102.2
Health	-	174.7	-	123.6	-	127.6	-	109.6	-	135.4	-	156.9
Professional Services	-	822.9	-	820.5	-	741.4	-	756.7	-	789.9	-	809.1
Other Services	5.4	3,010.9	13.2	3,002.0	6.3	2,795.3	5.0	2,853.7	4.8	2,820.4	4.6	2,857.7
HOUSEHOLDS	-	9,290.0	-	9,258.2	-	8,763.3	-	8,709.7	-	9,364.3	-	8,761.5
Housing	-	3,768.8	-	3,807.9	-	4,367.7	-	5,078.3	-	3,497.1	-	3,246.0
Motor Cars	-	1,311.9	-	1,311.5	-	1,169.3	-	681.9	-	1,373.1	-	1,389.2
Other Durable Goods	-	475.2	-	493.4	-	105.2	-	102.7	-	473.7	-	479.7
Education	-	50.9	-	54.8	-	96.8	-	53.5	-	90.8	-	96.9
Travel	-	13.9	-	13.4	-	12.1	-	127.9	-	11.2	-	10.6
Other Purposes	-	3,669.4	-	3,577.1	-	3,012.3	-	2,665.3	-	3,918.3	-	3,539.0
TOTAL	461.9	52,496.1	587.5	52,740.7	732.6	50,846.7	877.6	51,210.2	604.8	51,663.3	852.8	50,839.8

Source: Commercial Banks

COMMERCIAL BANKS:LOANS AND ADVANCES TO RESIDENTS BY SECTOR
(G\$ MILLION)

Table2-13(f)

	2002											
	Jan		Feb		Mar		Apr		May		Jun	
	Public	Private	Public	Private	Public	Private	Public	Private	Public	Private	Public	Private
GENERAL GOVERNMENT	1.4	-	1.7	-	21.5	-	33.4	-	34.0	-	34.0	-
FINANCIAL INSTITUTIONS	-	457.3	-	387.1	-	376.4	-	374.7	-	365.6	-	370.5
Pub. Finan. Instits.	-	-	-	-	-	-	-	-	-	-	-	-
Co-op Finan. Instits.	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Companies	-	392.5	-	358.3	-	364.4	-	363.1	-	306.2	-	314.5
Building Societies	-	-	-	-	-	-	-	-	-	-	-	-
Credit Unions	-	-	-	-	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	11.3	-	10.7	-	12.0	-	11.6	-	10.8	-	8.8
Trust & Investment Companies	-	53.5	-	18.1	-	-	-	-	-	48.6	-	47.3
Pension Funds	-	-	-	-	-	-	-	-	-	-	-	-
BUSINESS ENTERPRISES	744.2	41,045.2	856.9	41,008.9	726.3	40,658.4	707.1	41,071.3	709.4	40,525.5	698.3	39,584.4
Agriculture	6.1	8,204.3	54.0	7,989.6	27.3	7,929.6	10.1	7,881.1	26.0	7,920.0	62.0	7,740.4
Sugarcane	-	126.5	47.1	125.6	21.7	125.5	3.2	122.6	2.6	120.9	52.1	121.4
Paddy	6.1	5,439.4	6.9	5,245.0	5.6	5,167.5	6.7	5,098.5	7.0	5,106.7	6.6	5,098.1
Other Farming	-	175.8	-	186.5	-	165.9	-	178.0	-	169.1	-	161.0
Livestock	-	606.1	-	573.9	-	551.2	-	561.5	-	603.2	-	684.9
Forestry	-	888.9	-	869.1	-	838.7	0.2	851.6	16.5	864.4	3.4	638.9
Shrimp & Other Fishing	-	967.7	-	989.4	-	1,080.9	-	1,068.9	-	1,055.7	-	1,036.1
Mining & Quarrying	554.8	690.1	618.8	693.5	521.4	686.4	524.0	699.9	510.6	679.7	462.0	664.4
Bauxite	554.8	-	618.8	-	521.4	-	524.0	-	510.6	-	462.0	0.5
Other	-	690.1	-	693.5	-	686.4	-	699.9	-	679.7	-	663.9
Manufacturing	178.7	15,094.4	179.5	15,047.0	170.5	14,985.1	168.9	15,054.5	168.7	14,733.7	168.7	14,344.7
Timber and Sawmilling	-	2,083.9	-	2,084.0	-	2,080.0	-	2,091.0	-	2,090.0	-	1,807.0
Other Constr. and Engin.	-	2,466.2	-	2,296.1	-	2,321.7	-	2,370.3	-	2,139.9	-	2,151.1
Sugar Molasses	-	681.7	-	680.2	-	678.4	-	683.3	-	636.2	-	679.8
Rice Milling	162.2	5,414.9	163.0	5,686.2	154.0	5,710.3	152.4	5,753.2	152.2	5,758.5	152.2	5,669.1
Beverages, Food & Tobacco	-	955.0	-	807.4	-	729.7	-	711.9	-	754.5	-	779.1
Textiles & Clothing	16.5	78.8	16.5	66.5	16.5	78.0	16.5	77.0	16.5	78.6	16.5	81.9
Electricity	-	0.1	-	0.0	-	0.1	-	5.0	-	2.1	-	13.3
Other Manufacturing	-	3,413.9	-	3,426.5	-	3,386.9	-	3,362.8	-	3,273.9	-	3,163.3
Services	4.6	17,056.4	4.5	17,278.8	7.1	17,057.3	4.0	17,435.8	4.1	17,192.2	5.6	16,835.1
Drainage & Irrigation	-	59.7	-	55.4	-	54.5	-	45.6	-	40.5	-	45.2
Transportation	-	1,374.3	-	1,321.2	-	1,318.9	-	1,585.0	0.2	1,502.5	1.7	1,382.2
Telecommunications	-	16.1	-	61.1	-	26.3	-	5.3	-	23.4	-	3.8
Entertaining & Catering	-	1,770.0	-	1,720.8	-	1,773.3	-	1,711.7	-	1,757.4	-	1,773.4
Distribution	-	9,952.8	-	10,072.1	0.3	9,957.3	-	10,078.9	-	10,058.9	-	10,176.6
Education	-	148.0	-	111.1	-	94.6	-	100.6	-	103.8	-	219.7
Health	-	149.0	-	156.1	-	153.9	-	125.7	-	158.2	-	167.3
Professional Services	-	748.2	-	806.3	-	811.5	-	808.2	-	762.8	-	587.4
Other Services	4.6	2,838.3	4.5	2,974.7	6.8	2,866.9	4.0	2,974.8	3.9	2,784.8	3.8	2,479.4
HOUSEHOLDS	-	8,681.6	-	8,793.3	-	9,170.7	-	8,990.2	-	8,929.6	-	8,648.1
Housing	-	3,586.0	-	3,690.3	-	3,700.4	-	3,305.0	-	3,440.7	-	3,657.7
Motor Cars	-	1,395.3	-	1,414.5	-	1,502.7	-	1,480.0	-	1,623.7	-	1,553.3
Other Durable Goods	-	474.0	-	474.3	-	484.9	-	480.9	-	474.7	-	515.5
Education	-	49.7	-	88.0	-	87.6	-	95.8	-	84.6	-	84.1
Travel	-	10.1	-	9.6	-	20.5	-	8.6	-	8.9	-	9.7
Other Purposes	-	3,166.6	-	3,116.5	-	3,374.6	-	3,619.9	-	3,297.0	-	2,827.8
TOTAL	745.6	50,184.1	858.6	50,189.3	747.9	50,205.5	740.5	50,436.2	743.4	49,820.7	732.3	48,603.0

Source: Commercial Banks

COMMERCIAL BANKS: LOANS AND ADVANCES TO RESIDENTS BY SECTOR
(G\$ MILLION)

Table2-13(g)

	2002											
	Jul		Aug		Sep ¹⁾		Oct		Nov		Dec	
	Public	Private	Public	Private	Public	Private	Public	Private	Public	Private	Public	Private
GENERAL GOVERNMENT	38.8	-	50.8	-	18.5	-	32.1	-	32.0	-	9.3	-
FINANCIAL INSTITUTIONS	-	550.9	-	540.6	-	508.0	-	517.9	-	799.5	-	723.9
Pub. Finan. Instits.	-	-	-	-	-	-	-	-	-	-	-	-
Co-op Finan. Instits.	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Companies	-	469.7	-	460.0	-	432.4	-	450.0	-	733.0	-	655.6
Building Societies	-	-	-	-	-	-	-	-	-	-	-	-
Credit Unions	-	-	-	-	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	8.9	-	11.0	-	8.8	-	3.8	-	5.2	-	9.2
Trust & Investment Companies	-	72.3	-	69.6	-	66.8	-	64.0	-	61.3	-	59.2
Pension Funds	-	-	-	-	-	-	-	-	-	-	-	-
BUSINESS ENTERPRISES	668.2	39,155.5	689.5	38,478.9	703.4	37,631.4	746.7	37,389.2	856.2	37,686.1	807.5	38,059.3
Agriculture	6.4	7,759.2	6.6	7,759.0	14.2	7,724.0	6.9	7,619.8	26.8	7,629.7	127.6	6,854.5
Sugarcane	-	123.2	-	125.1	7.1	121.2	2.0	118.6	18.8	118.6	107.8	114.0
Paddy	6.4	5,054.7	6.6	5,037.5	5.3	4,968.0	4.8	4,873.5	4.7	4,902.9	4.7	4,024.2
Other Farming	-	159.0	-	164.5	-	147.7	-	146.3	-	153.5	-	140.6
Livestock	-	662.6	-	609.2	-	681.2	-	706.2	-	654.6	-	723.9
Forestry	-	635.2	-	634.9	1.8	637.6	0.2	630.6	3.3	632.9	15.1	639.8
Shrimp & Other Fishing	-	1,124.4	-	1,187.8	0.0	1,168.4	-	1,144.6	-	1,167.1	-	1,212.0
Mining & Quarrying	479.3	662.9	500.4	667.8	506.4	653.3	556.5	703.9	654.2	687.7	486.9	714.7
Bauxite	479.3	0.5	500.4	0.5	506.4	0.5	556.5	17.9	654.2	0.5	486.9	0.5
Other	-	662.4	-	667.3	-	652.8	-	686.0	-	687.2	-	714.2
Manufacturing	178.7	14,088.2	178.7	13,795.4	179.1	13,331.7	179.5	13,268.3	179.0	13,277.2	190.0	13,834.0
Timber and Sawmilling	-	1,787.4	-	1,777.3	-	1,763.8	-	1,738.3	-	1,463.5	-	1,486.0
Other Constr. and Engin.	-	2,215.1	-	2,190.0	-	2,168.3	-	2,114.5	-	2,341.3	-	2,217.1
Sugar Molasses	-	679.8	-	650.5	-	650.5	-	650.5	-	650.5	-	550.5
Rice Milling	162.1	5,616.8	162.1	5,522.6	162.5	5,263.6	162.9	5,313.7	163.4	5,352.9	174.4	6,199.4
Beverages, Food & Tobacco	-	590.0	-	460.9	-	547.5	-	554.3	-	613.3	-	516.4
Textiles & Clothing	16.5	69.3	16.5	67.5	16.5	77.9	16.5	78.9	15.6	80.1	15.6	77.9
Electricity	-	0.2	-	0.2	-	0.3	-	0.2	-	0.2	-	0.2
Other Manufacturing	-	3,129.5	-	3,126.4	-	2,859.9	-	2,817.9	-	2,775.4	-	2,786.5
Services	3.8	16,645.1	3.8	16,256.7	3.8	15,922.4	3.8	15,797.2	5.1	16,091.6	3.0	16,656.1
Drainage & Irrigation	-	46.4	-	40.0	-	38.5	-	39.7	-	39.4	-	43.5
Transportation	-	1,410.1	-	1,249.8	-	927.4	-	919.8	-	994.6	-	1,023.1
Telecommunications	-	3.7	-	4.4	-	90.3	-	7.8	-	4.2	-	4.9
Entertaining & Catering	-	1,686.8	-	1,634.4	-	1,598.8	-	1,615.3	-	1,588.2	-	1,698.2
Distribution	-	10,221.8	-	10,168.0	-	9,674.9	-	9,734.0	1.1	9,980.5	-	10,156.1
Education	-	252.8	-	245.1	-	270.0	-	275.6	-	263.3	-	382.1
Health	-	172.7	-	124.0	-	165.2	-	136.1	-	109.3	-	107.4
Professional Services	-	586.9	-	577.5	-	605.4	-	582.7	-	601.2	-	653.0
Other Services	3.8	2,263.9	3.8	2,213.5	3.8	2,551.9	3.8	2,486.3	4.0	2,510.9	3.0	2,587.8
HOUSEHOLDS	-	8,454.9	-	8,306.3	-	8,254.7	-	8,582.5	-	8,808.4	-	9,074.6
Housing	-	3,163.8	-	3,182.8	-	3,345.8	-	3,494.3	-	3,585.3	-	3,991.3
Motor Cars	-	1,520.0	-	1,523.0	-	1,524.9	-	1,514.2	-	1,625.5	-	1,568.3
Other Durable Goods	-	517.7	-	517.5	-	512.5	-	512.2	-	610.9	-	656.7
Education	-	81.5	-	87.2	-	96.6	-	76.1	-	99.5	-	99.4
Travel	-	13.1	-	11.9	-	10.6	-	12.2	-	12.6	-	11.9
Other Purposes	-	3,158.8	-	2,983.9	-	2,764.2	-	2,973.4	-	2,874.6	-	2,747.0
TOTAL	707.0	48,161.3	740.3	47,325.7	722.0	46,394.1	778.8	46,489.6	888.2	47,294.1	816.8	47,857.8

Source: Commercial Banks

¹⁾ Figures differ from the September Statistical Abstract due to amendment to Private Sector Loans & Advances.

**COMMERCIAL BANKS: LOANS & ADVANCES
TO RESIDENTS BY SECTOR
(G\$ Million)**

Table 2-13(h)

	2003											
	Jan.		Feb.		Mar.		Apr.		May		Jun.	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	7.3	-	39.5	-	7.3	-	8.2	-	7.4	-	9.2	-
FINANCIAL INSTITUTIONS	-	779.8	-	767.7	-	691.4	-	671.4	-	742.1	0.0	741.7
Pub. Finan. Instits.	-	-	-	-	-	-	-	-	-	-	-	-
Co-op Finan. Instits.	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Companies	-	716.7	-	704.9	-	632.7	-	607.7	-	656.3	-	660.5
Building Societies	-	-	-	-	-	-	-	-	-	-	-	0.0
Credit Unions	-	-	-	-	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	7.1	-	8.7	-	8.7	-	6.7	-	12.7	-	10.9
Trust & Investment Companies	-	56.0	-	54.0	-	50.0	-	57.0	-	72.8	-	70.3
Pension Funds	-	-	-	-	-	-	-	-	-	0.3	-	-
BUSINESS ENTERPRISES	875.2	37,224.3	935.4	36,868.2	719.5	29,354.0	712.2	29,113.0	719.7	28,573.4	663.6	28,152.5
Agriculture	7.4	6,742.3	26.8	6,722.1	32.2	3,857.9	38.6	3,723.6	29.5	3,409.6	10.3	3,471.1
Sugarcane	1.8	113.2	11.6	114.2	31.6	102.6	35.5	101.0	28.1	100.4	9.5	99.2
Paddy	4.7	4,037.6	4.8	4,091.0	-	2,019.1	-	1,943.0	-	1,936.9	-	1,894.4
Other Farming	-	153.3	-	146.1	-	164.2	-	125.9	-	128.8	-	118.9
Livestock	-	692.3	-	638.0	-	521.4	-	553.3	-	559.3	-	530.7
Forestry	0.8	639.5	10.3	634.8	0.6	44.1	3.1	35.7	1.5	30.9	0.8	35.5
Shrimp & Other Fishing	-	1,106.4	-	1,097.9	-	1,006.4	-	964.7	-	653.3	-	792.3
Mining & Quarrying	473.8	691.4	516.1	711.7	313.8	706.1	302.6	674.7	313.6	663.2	270.6	716.5
Bauxite	473.8	0.5	516.1	0.5	313.8	0.5	302.6	0.5	313.6	0.5	270.6	0.5
Other	-	690.9	-	711.2	-	705.6	-	674.2	-	662.7	-	716.0
Manufacturing	391.2	13,539.6	389.2	13,347.5	373.5	9,931.6	371.0	9,921.2	376.0	9,982.2	382.0	9,817.5
Timber and Sawmilling	-	1,474.0	-	1,453.0	-	774.7	-	752.1	-	774.5	-	794.5
Other Constr. and Engin.	-	2,247.1	-	2,183.8	-	2,200.2	-	2,231.2	0.0	2,351.0	0.0	2,214.4
Sugar Molasses	-	478.0	-	478.0	-	478.0	-	478.0	-	480.0	-	469.7
Rice Milling	175.3	6,140.8	176.1	6,124.0	176.1	4,192.5	173.1	4,165.7	177.4	4,178.4	177.4	3,911.6
Beverages, Food & Tobacco	-	474.1	-	527.0	-	318.0	-	327.1	-	322.4	-	523.6
Textiles & Clothing	15.6	82.0	15.6	82.0	-	77.8	-	69.1	-	58.7	-	58.4
Electricity	-	0.2	-	0.2	-	-	-	-	-	-	5.7	-
Other Manufacturing	200.3	2,643.5	197.5	2,499.6	197.4	1,890.4	197.9	1,898.0	198.5	1,817.1	198.9	1,845.3
Services	2.8	16,251.0	3.4	16,086.9	-	14,858.3	-	14,793.5	0.6	14,518.3	0.8	14,147.4
Drainage & Irrigation	-	42.9	-	39.3	-	34.7	-	41.0	-	39.5	-	40.7
Transportation	-	1,018.7	-	1,021.3	-	1,086.1	-	1,052.4	-	1,017.9	-	993.5
Telecommunications	-	5.7	-	7.3	-	6.9	-	10.7	-	14.5	-	82.3
Entertaining & Catering	-	1,852.6	-	1,788.4	-	1,575.6	-	1,526.6	-	1,610.0	-	1,435.9
Distribution	-	9,816.5	0.5	9,576.9	-	9,230.4	-	9,159.4	0.6	8,914.3	-	8,764.3
Education	-	277.8	-	354.7	-	262.4	-	260.0	-	264.1	-	262.0
Health	-	107.0	-	96.6	-	121.0	-	136.7	-	132.5	-	128.1
Professional Services	-	565.4	-	631.9	-	509.2	-	498.8	-	562.8	-	575.0
Other Services	2.8	2,564.5	2.8	2,570.5	-	2,032.0	-	2,107.8	0.0	1,962.8	0.8	1,865.6
HOUSEHOLDS	-	9,172.6	-	9,215.6	-	8,066.2	-	8,034.3	-	8,151.5	-	8,197.7
Housing	-	3,989.6	-	3,929.3	-	3,772.1	-	3,704.9	-	3,680.8	-	3,777.8
Motor Cars	-	1,571.7	-	1,578.2	-	1,402.8	-	1,430.0	-	1,442.7	-	1,484.8
Other Durable Goods	-	661.9	-	660.4	-	654.5	-	654.8	-	661.7	-	642.9
Education	-	104.5	-	104.5	-	96.8	-	102.6	-	101.8	-	56.5
Travel	-	10.4	-	9.1	-	6.6	-	7.0	-	7.0	-	9.8
Other Purposes	-	2,834.5	-	2,934.1	-	2,133.4	-	2,135.0	-	2,257.6	-	2,225.9
TOTAL	882.5	47,176.6	974.9	46,851.4	726.7	38,111.5	720.4	37,818.7	727.1	37,466.9	672.7	37,091.9

Source: Commercial Banks

COMMERCIAL BANKS: LIQUID ASSETS
(G\$ Million)

Table 2.14

End of Period	Total Liquid Assets	Cash in Bank	Special 1) Deposits with BOG	Excess Reserve	Balances due from H/Q Own Branch Abroad	Net Balances due from Commercial Banks in Guyana	Balances due from other Banks Abroad	Treasury Bills	Credit Instruments	Required 2) Liquid Assets	Surplus (+) Deficit (-)
1990	6,652.7	466.7	154.8	60.3	216.5	44.1	1,901.7	3,806.1	2.5	3,643.2	3,009.5
1991	8,318.1	381.3	3,189.5	(240.9)	390.8	90.4	1,927.6	2,579.4	-	4,386.1	3,932.0
1992	18,732.2	560.1	6,839.1	286.1	287.6	96.1	2,977.5	7,685.7	-	6,512.6	12,219.6
1993	20,045.3	615.2	893.2	313.3	193.5	106.1	2,344.3	15,579.7	-	7,897.1	12,148.2
1994	13,545.4	680.7	-	62.8	228.0	361.5	2,154.0	10,058.4	-	8,033.6	5,511.8
1995	15,068.8	761.5	-	1,663.7	107.0	792.2	2,235.9	9,508.5	-	10,675.0	4,393.8
1996	17,221.5	1,425.3	-	261.2	675.5	754.8	2,348.1	11,756.5	-	13,193.0	4,028.4
1997	22,221.1	1,341.7	-	2,806.9	92.5	1,080.6	2,152.5	14,746.9	-	15,012.0	7,209.1
1998	21,062.0	1,319.0	-	3,412.6	102.7	486.5	2,590.8	13,150.4	-	15,620.5	5,441.5
1999	20,909.7	2,312.7	-	1,133.0	891.1	1,058.9	4,068.6	11,445.5	-	16,155.2	4,754.5
2000											
Mar	23,356.3	1,151.2	-	2,058.5	1,315.7	1,022.8	4,267.3	13,540.8	-	16,720.2	6,636.1
Jun	25,843.0	1,265.7	-	2,159.4	1,048.8	916.8	5,492.5	14,959.9	-	17,358.9	8,484.1
Sep	26,372.7	1,121.5	-	3,056.8	1,095.1	683.7	3,790.4	16,625.3	-	18,150.3	8,222.4
Dec	31,611.2	1,897.4	-	3,370.3	1,061.2	882.3	3,491.9	20,908.1	-	19,158.1	12,453.2
2001											
Mar	30,586.5	1,232.7	-	1,645.2	1,020.9	795.8	3,540.9	22,351.0	-	19,102.7	11,483.8
Jun	30,664.7	1,101.6	-	3,176.6	1,500.8	984.5	3,684.0	20,217.3	-	19,199.6	11,465.1
Sep	31,633.3	1,130.3	-	3,865.9	1,609.9	892.2	3,446.3	20,688.8	-	19,310.4	12,322.9
Dec	33,533.8	1,791.0	-	4,996.7	1,239.4	626.9	3,454.1	21,425.8	-	20,153.5	13,380.3
2002											
Jan	33,783.2	1,367.7	-	6,281.0	1,424.7	483.3	3,320.7	20,905.8	-	20,406.6	13,376.6
Feb	33,146.4	1,465.9	-	5,322.0	1,407.7	536.7	3,638.7	20,775.5	-	20,415.4	12,731.0
Mar	34,238.9	1,334.2	-	6,117.1	1,320.4	1,193.8	4,073.9	20,199.4	-	20,441.2	13,797.7
Apr	35,260.9	1,671.0	-	6,770.6	1,602.0	416.1	4,658.4	20,143.0	-	20,938.8	14,322.2
May	37,412.6	1,551.8	-	7,864.5	1,483.3	751.4	4,355.4	21,406.2	-	21,256.2	16,156.4
Jun	38,121.3	1,214.5	-	8,352.0	1,398.0	951.1	4,571.3	21,634.3	-	20,640.4	17,480.9
Jul	39,081.1	1,311.6	-	8,055.6	816.6	619.2	4,710.7	23,567.4	-	21,575.9	17,505.2
Aug	38,015.5	1,346.6	-	7,016.8	547.9	652.5	3,325.7	25,126.1	-	21,631.8	16,383.8
Sep	37,543.3	1,328.2	-	4,763.3	298.5	564.6	3,665.5	26,923.1	-	21,730.7	15,812.6
Oct	37,710.4	1,338.3	-	5,997.6	502.1	493.2	3,167.0	26,212.3	-	21,891.4	15,819.0
Nov	36,307.9	1,201.3	-	5,305.0	545.2	931.8	2,627.4	25,697.2	-	22,491.7	13,816.2
Dec	37,300.1	1,866.0	-	6,006.1	395.6	899.3	2,540.7	25,592.3	-	22,330.0	14,970.0
2003											
Jan	38,446.8	1,255.0	-	7,848.8	318.1	773.6	2,579.5	25,671.9	-	22,582.7	15,864.1
Feb	38,493.3	1,209.4	-	5,263.8	462.5	865.8	3,169.6	27,522.3	-	22,495.3	15,998.0
Mar	35,717.9	1,455.3	-	2,091.0	793.4	632.6	3,251.6	27,493.9	-	22,419.6	13,298.3
Apr	38,046.6	1,385.0	-	4,912.1	626.6	878.7	3,974.2	26,270.0	-	22,808.0	15,238.6
May	38,004.8	1,306.2	-	5,072.2	473.3	646.7	3,707.4	26,799.1	-	23,000.0	15,004.8
Jun	37,150.5	1,335.2	-	4,565.5	318.5	920.8	3,362.1	26,648.5	-	22,809.0	14,341.6

Source: Commercial Banks

¹⁾ This account was closed with effect from December 28, 1994.

²⁾ Statutory reserve deposits are included in the calculation of the required liquid assets.

COMMERCIAL BANKS: MINIMUM RESERVE REQUIREMENTS
(G\$ Million)

Table 2.15

End of Period	Day Of Reserve Period (Week)	Required Reserves	Actual Reserves	Surplus (+) Deficit (-)	End of Period	Day Of Reserve Period (Week)	Required Reserves	Actual Reserves	Surplus (+) Deficit (-)
2001					2002				
Mar.	2nd	11,148.5	13,957.5	2,809.0	Aug.	2nd	12,477.3	20,396.5	7,919.2
	9th	11,128.0	12,605.5	1,477.5		09th	12,407.3	20,586.9	8,179.6
	16th	11,086.9	12,199.7	1,112.8		16th	12,368.8	20,628.2	8,259.4
	23rd	11,027.6	12,219.9	1,192.3		23rd	12,416.0	20,589.1	8,173.1
	30th	11,019.0	12,664.2	1,645.2		30th	12,454.9	19,471.7	7,016.8
Jun.	1st	11,076.0	14,667.6	3,591.6	Sept.	6th	12,443.7	20,121.6	7,677.9
	8th	11,112.0	14,978.2	3,866.2		13th	12,396.4	18,455.7	6,059.3
	15th	11,111.1	13,915.7	2,804.6		20th	12,524.1	17,175.9	4,651.9
	22nd	11,001.8	13,921.9	2,920.1		27th	12,513.9	17,277.2	4,763.3
	29th	11,103.3	14,279.9	3,176.6	Oct.	04th	12,515.4	17,904.2	5,388.8
Sep.	7th	11,169.5	14,752.1	3,582.5		11th	12,549.3	17,595.1	5,045.8
	14th	11,085.3	13,693.9	2,608.5		18th	12,562.4	18,224.3	5,661.9
	21st	11,060.5	15,037.5	3,977.0		25th	12,606.4	18,603.9	5,997.6
	28th	11,182.6	15,048.5	3,865.9	Nov.	01st	12,678.9	18,549.5	5,870.7
Dec.	7th	11,486.9	17,192.0	5,705.1		08th	12,828.8	18,376.9	5,548.1
	14th	11,587.4	14,995.4	3,408.0		15th	12,657.3	17,434.9	4,777.6
	21st	11,477.0	15,366.5	3,889.5		22nd	12,678.1	18,354.9	5,676.9
	28th	11,611.9	16,608.6	4,996.7		29th	12,723.5	18,028.5	5,305.0
2002					Dec.	06th	12,649.0	18,440.1	5,791.0
Jan.	4th	11,670.8	17,513.8	5,843.0		13th	12,739.2	16,894.6	4,155.4
	11th	11,767.5	17,572.5	5,805.1		20th	12,745.3	18,083.8	5,338.5
	18th	11,765.3	17,856.8	6,091.5		27th	12,846.8	18,853.0	6,006.1
	25th	11,760.5	18,041.4	6,281.0	2003				
Feb .	1st	11,751.4	17,474.1	5,722.7	Jan.	3rd	12,877.1	20,763.2	7,886.1
	8th	11,689.0	17,134.4	5,445.4		10th	12,934.0	20,659.5	7,725.5
	15th	11,717.7	16,597.2	4,879.5		17th	12,968.4	21,034.0	8,065.6
	22nd	11,761.9	17,083.8	5,322.0		24th	12,961.1	22,193.6	9,232.5
Mar.	1st	11,737.4	11,396.6	5,659.2		31st	13,004.3	20,853.0	7,848.8
	8th	11,751.4	17,503.1	5,751.8	Feb.	7th	12,964.9	18,858.1	5,893.2
	15th	11,788.4	16,519.8	4,731.4		14th	12,998.3	18,093.1	5,094.8
	22nd	11,703.4	18,051.9	6,348.5		21st	12,933.6	18,381.0	5,447.3
	29th	11,765.6	17,882.7	6,117.1		28th	12,949.7	18,213.5	5,263.8
Apr.	5th	11,788.5	18,369.0	6,580.5	Mar.	7th	12,888.5	17,897.4	5,008.9
	12th	11,871.7	18,163.7	6,292.0		14th	12,934.8	14,866.5	1,931.6
	19th	11,917.7	18,897.0	6,979.3		21st	12,894.7	15,757.8	2,863.1
	26th	12,030.9	18,801.4	6,770.6		28th	12,918.5	15,009.5	2,091.0
May	3rd	12,025.6	17,635.6	5,610.0	Apr.	4th	12,838.7	15,592.0	2,753.3
	10th	12,018.9	17,847.1	5,828.2		11th	12,949.0	17,057.8	4,108.9
	17th	12,098.6	19,144.0	7,045.4		18th	13,041.0	17,545.0	4,504.0
	24th	12,239.7	20,166.7	7,927.0		25th	13,124.1	18,036.2	4,912.1
	31st	12,233.9	20,098.4	7,864.5	May	2nd	13,174.8	17,224.7	4,049.9
2002						9th	13,114.6	18,090.1	4,975.5
Jun.	7th	12,257.0	20,767.9	8,510.9		16th	13,160.0	17,925.0	4,765.0
	14th	12,271.6	19,597.7	7,326.1		23rd	13,217.1	18,457.8	5,240.7
	21st	12,187.1	20,216.8	8,029.7		30th	13,228.7	18,300.9	5,072.2
	28th	12,224.2	20,576.2	8,352.0	Jun.	6th	13,225.8	18,829.1	5,603.3
Jul.	5th	12,296.1	20,508.3	8,212.2		13th	13,238.4	18,105.4	4,867.0
	12th	12,329.2	20,130.3	7,801.1		20th	13,133.4	17,830.3	4,696.9
	19th	12,374.0	20,604.5	8,230.5		27th	13,130.5	17,696.0	4,565.5
	26th	12,415.8	20,471.5	8,055.6					

Source: Commercial Banks

MONETARY SURVEY
(G\$ Million)

Table 3.1

End of Period	Foreign Assets (Net)			Domestic Credit							Money and Quasi-Money					Other (Net)
	Total	Bank of Guyana	Commercial Banks	Total	Public Sector			Non-Bank Financial Institution (Net)	Private Sector	Total	Money			Quasi-Money		
					Total	Government (Net)	Public Enterprises (Net)				Other (Net)	Total	Currency		Demand Deposits		Savings & Time Deposits
1990	(68,885.9)	(70,398.3)	1,512.4	11,758.5	9,034.2	10,020.4	(683.6)	(302.6)	(1,435.3)	4,159.6	9,414.3	3,431.4	2,211.4	1,220.0	5,982.9	(66,541.7)
1991	(76,004.0)	(77,495.2)	1,491.2	9,630.2	5,736.0	9,403.6	(2,187.4)	(1,480.2)	(2,778.2)	6,672.4	16,265.5	6,008.6	3,711.5	2,297.1	10,256.9	(82,639.3)
1992	(73,074.0)	(74,988.4)	1,914.4	9,763.7	4,224.6	9,928.8	(3,531.3)	(2,172.9)	(3,195.6)	8,734.7	26,091.5	7,736.5	5,094.6	2,641.9	18,355.0	(89,401.8)
1993	(71,490.2)	(72,599.1)	1,108.9	2,680.2	(4,706.7)	2,883.8	(2,763.3)	(4,827.2)	(2,867.0)	10,253.9	33,371.2	9,379.4	6,480.4	2,899.0	23,991.8	(102,181.2)
1994	(76,002.7)	(76,617.5)	614.8	1,229.7	(11,328.2)	(6,912.0)	(2,510.0)	(1,906.2)	(1,342.4)	13,900.3	39,115.9	12,266.6	8,167.1	4,099.5	26,849.3	(113,888.9)
1995	(74,966.5)	(75,881.4)	914.9	8,282.6	(11,070.2)	(6,747.1)	(2,085.8)	(2,237.3)	(1,754.3)	21,107.1	49,339.6	14,006.9	8,967.4	5,039.5	35,332.7	(116,023.5)
1996 ¹⁾	(26,173.0)	(26,356.3)	183.3	14,487.7	(19,247.6)	(13,994.2)	(4,287.8)	(965.5)	(2,573.6)	36,308.9	57,580.3	16,037.2	9,959.3	6,077.9	41,543.1	(69,265.6)
1997 ²⁾	(6,300.9)	(4,834.6)	(1,466.3)	23,926.8	(17,277.0)	(10,974.2)	(3,618.6)	(2,684.3)	(3,659.5)	44,863.3	64,319.2	17,388.7	11,192.7	6,196.0	46,930.5	(46,693.3)
1998	(71.2)	1,229.8	(1,301.0)	31,947.0	(14,187.9)	(6,340.9)	(3,600.5)	(4,246.5)	(5,703.4)	51,838.3	68,695.6	17,820.7	11,334.2	6,486.4	50,874.9	(36,819.9)
1999	11,591.9	8,361.0	3,230.8	23,860.3	(26,735.3)	(22,080.0)	(2,618.9)	(2,036.4)	(5,227.7)	55,823.3	77,007.7	21,576.0	13,422.2	8,153.9	55,431.7	(41,555.5)
2000																
Mar	14,357.2	12,040.8	2,316.4	22,681.7	(27,623.3)	(24,313.3)	(925.4)	(2,384.5)	(5,872.9)	56,177.9	76,027.3	18,157.7	11,138.1	7,019.5	57,869.6	(38,988.3)
Jun	17,706.8	14,052.8	3,654.1	20,656.4	(29,142.5)	(25,961.2)	(1,129.0)	(2,052.4)	(6,234.3)	56,033.2	77,963.4	18,982.4	11,576.7	7,405.6	58,981.0	(39,600.2)
Sep	18,890.0	16,107.8	2,782.3	25,116.4	(26,586.7)	(21,960.3)	(1,207.8)	(3,418.7)	(6,041.0)	57,744.1	81,786.0	20,054.0	11,832.0	8,222.0	61,732.0	(37,779.5)
Dec	23,181.5	19,835.1	3,346.4	24,697.7	(25,848.3)	(20,421.0)	(1,319.7)	(4,107.6)	(7,794.9)	58,341.0	85,445.1	24,826.6	14,495.1	10,331.6	60,618.5	(37,565.9)
2001																
Mar	23,141.4	18,980.8	4,160.6	29,242.4	(21,540.1)	(18,102.1)	(868.5)	(2,569.4)	(7,492.1)	58,274.6	86,386.3	22,301.1	12,861.1	9,440.0	64,085.2	(34,002.4)
Jun	24,146.3	18,658.0	5,488.3	27,033.4	(22,276.3)	(19,546.1)	(654.3)	(2,075.9)	(8,612.8)	57,922.6	87,098.5	21,472.0	12,278.8	9,193.3	65,626.4	(35,918.8)
Sep	23,760.0	18,112.6	5,647.4	28,111.3	(21,764.6)	(17,870.7)	(743.2)	(3,150.7)	(7,502.4)	57,378.2	88,015.1	21,687.5	12,566.1	9,121.4	66,327.7	(36,143.8)
Dec ³⁾	30,136.4	23,542.4	6,594.0	26,052.5	(24,212.6)	(18,287.5)	(1,041.0)	(4,884.1)	(7,544.9)	57,810.0	93,035.5	24,807.4	15,138.3	9,669.1	68,228.1	(36,846.5)
2002																
Jan	31,477.0	24,778.8	6,698.3	24,758.8	(26,033.4)	(19,143.2)	(1,974.6)	(4,915.6)	(6,686.7)	57,478.9	91,527.2	22,552.1	13,377.0	9,175.2	68,975.0	(35,291.3)
Feb	31,466.1	24,287.8	7,178.3	24,805.9	(25,816.2)	(19,469.4)	(2,045.4)	(4,301.4)	(6,716.9)	57,339.1	91,426.1	22,797.0	13,459.1	9,337.9	68,629.1	(35,154.1)
Mar	31,814.3	23,933.9	7,880.4	25,774.8	(25,019.9)	(18,287.0)	(2,146.1)	(4,586.8)	(7,332.0)	58,126.7	92,225.0	23,537.5	13,960.4	9,577.2	68,687.5	(34,635.8)
Apr	33,648.2	24,634.6	9,013.7	25,720.1	(24,836.5)	(18,081.6)	(2,122.4)	(4,632.5)	(7,229.4)	57,786.1	94,795.4	24,934.9	13,842.6	11,092.3	69,860.5	(35,427.1)
May	33,274.3	24,632.6	8,641.7	24,998.8	(24,469.4)	(16,560.0)	(2,147.8)	(5,761.6)	(8,093.2)	57,561.4	94,144.2	24,300.0	13,664.7	10,635.4	69,844.1	(35,871.1)
Jun	32,675.0	24,016.8	8,658.2	24,094.5	(25,015.9)	(17,719.3)	(1,820.4)	(5,476.1)	(7,740.4)	56,850.8	94,085.4	24,425.1	13,539.0	10,886.1	69,660.3	(37,315.9)
Jul	33,018.3	23,797.4	9,220.8	24,832.7	(23,957.2)	(15,444.5)	(2,943.4)	(5,569.4)	(7,910.1)	56,700.0	94,134.1	24,222.7	13,143.5	11,079.2	69,911.4	(36,283.2)
Aug	32,306.1	23,781.3	8,524.8	26,834.2	(22,418.0)	(15,472.2)	(2,043.9)	(4,901.9)	(7,773.2)	57,025.4	94,699.5	24,299.1	13,170.0	11,129.1	70,400.3	(35,559.2)
Sep	32,056.8	23,001.3	9,055.5	24,992.1	(23,482.2)	(16,054.8)	(2,058.8)	(5,368.6)	(8,532.9)	57,007.3	94,104.0	23,342.6	13,158.5	10,184.0	70,761.5	(37,055.2)
Oct	34,043.8	24,226.5	9,817.3	25,135.5	(23,754.9)	(16,014.6)	(2,089.1)	(5,651.2)	(8,213.0)	57,103.3	96,339.1	25,481.4	13,323.3	12,158.0	70,857.7	(37,159.7)
Nov	29,632.6	22,279.4	7,353.1	27,313.1	(21,657.8)	(15,043.9)	(1,553.1)	(5,060.9)	(8,189.0)	57,160.0	95,834.4	25,538.9	14,094.5	11,444.4	70,295.5	(38,888.8)
Dec	32,203.2	24,539.4	7,663.8	28,141.2	(22,025.9)	(15,330.5)	(1,900.8)	(4,794.6)	(8,497.7)	58,664.8	98,147.3	26,364.8	15,409.7	10,955.1	71,782.6	(37,802.9)
2003																
Jan	32,276.9	24,502.6	7,774.3	27,924.9	(21,207.1)	(15,207.9)	(1,295.2)	(4,704.0)	(8,504.1)	57,636.2	98,044.2	24,519.5	14,291.6	10,227.9	73,524.7	(37,842.3)
Feb	32,229.4	23,509.4	8,720.0	28,725.6	(20,872.6)	(15,008.5)	(993.7)	(4,870.4)	(7,734.8)	57,333.0	98,617.2	25,066.7	14,300.3	10,766.4	73,550.4	(37,662.1)
Mar	32,796.7	23,379.3	9,417.3	24,432.5	(15,712.4)	(9,741.8)	(867.4)	(5,103.1)	(8,322.3)	48,467.2	98,182.2	24,191.2	14,169.3	10,021.9	73,991.0	(40,953.1)
Apr	33,691.1	24,266.7	9,424.4	25,887.9	(13,701.4)	(7,693.4)	(1,096.2)	(4,911.8)	(8,618.3)	48,207.6	100,523.9	25,521.3	14,476.3	11,045.0	75,002.6	(40,945.0)
May	32,249.2	22,402.5	9,846.7	25,949.6	(12,892.9)	(6,794.2)	(1,187.4)	(4,911.3)	(9,263.8)	48,106.2	100,199.3	25,172.2	14,358.3	10,813.9	75,027.1	(42,000.5)
Jun	33,150.5	23,393.0	9,757.4	23,823.2	(14,973.5)	(8,067.6)	(1,303.9)	(5,602.1)	(9,172.4)	47,969.2	99,662.2	24,907.8	14,277.7	10,630.1	74,754.4	(42,688.5)

Source: Bank of Guyana and Commercial Banks.

¹⁾ Net foreign assets reflect Naples terms debt stock reduction in December 1996.

²⁾ The improvement in the net foreign assets of the Bank of Guyana in June 1997 reflects the transfer of the debt obligation of Trinidad and Tobago to the Ministry of Finance.

³⁾ Figures for Dec. 2001 have been updated and will therefore vary from Dec. 2001 Financial Abstract.

GUYANA: SELECTED INTEREST RATES ¹⁾
(Per cent Per Annum)

Table 4.1

	1995	1996	1997	1998	1999	2000	2001	2002				2003					
	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Mar	Jun	Sep	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.
BANK OF GUYANA																	
Bank Rate	17.25	12.00	11.00	11.25	13.25	11.75	8.75	8.25	7.75	6.25	6.25	6.25	5.25	5.25	5.25	5.25	5.25
Treasury Bill Discount Rate																	
91 Days	15.49	9.94	8.16	8.84	11.07	9.20	6.25	5.88	5.49	3.93	3.91	2.88	2.88	3.00	3.00	2.99	2.99
182 Days	15.69	11.00	8.98	8.69	12.66	10.66	7.31	6.80	5.21	3.71	4.12	3.70	3.37	3.70	3.70	3.74	3.72
364 Days	15.28	11.16	9.17	9.25	12.79	11.09	8.17	6.31	5.70	4.11	4.91	4.91	4.73	4.50	4.16	4.16	4.37
Interest Rate on EPD ²⁾	16.25	11.00	9.75	10.25	12.25	10.75	7.75	7.25	-	-	-	-	-	-	-	-	-
COMMERCIAL BANKS																	
Small Savings Rate	10.47	7.73	7.39	7.06	7.97	7.28	6.70	5.77	4.79	4.40	4.29	4.29	4.23	4.25	4.25	3.96	3.96
Prime Lending Rate (weighted average) ³⁾	19.00	17.00	17.00	17.00	17.13	17.16	17.26	17.26	17.26	17.28	17.27	17.02	17.01	16.57	16.58	16.61	16.62
Prime Lending Rate ⁴⁾	19.07	17.21	16.93	16.64	17.25	17.21	16.79	16.25	16.25	16.25	16.25	15.57	15.57	14.88	14.88	14.88	14.88
Commercial Banks' Lending Rate (weighted average)	20.39	18.46	18.32	18.29	17.87	17.68	17.60	17.58	17.46	17.16	16.83	16.79	16.77	16.59	16.49	16.33	16.24
GNCB TRUST COMPANY																	
Domestic Mortgages	18.00	17.00	17.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	14.00	14.00
Commercial Mortgages	21.00	20.00	20.00	19.00	19.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	16.00	16.00
Average Deposit Rates ⁵⁾	14.00	11.00	9.50	8.95	11.00	9.18	7.55	7.28	5.86	4.82	4.82	4.82	4.82	4.82	4.82	4.29	4.29
NEW BUILDING SOCIETY																	
Deposits ⁶⁾	10.00	7.00	7.00	7.00	7.00	7.50	6.50	5.00	5.00	4.50	4.50	3.50	3.50	3.50	3.50	3.50	3.50
Mortgage Rates	14.00	14.00	12.00	11.00	11.00	11.00	11.00	9.95	9.95	9.95	9.95	9.95	9.95	9.95	9.95	9.95	9.95
Five dollar shares	14.00	9.00	8.00	8.00	8.50	9.00	8.00	6.50	6.50	5.75	5.75	4.75	4.75	4.75	4.75	4.75	4.75
Save and prosper shares	...	...	...	9.50	10.00	10.50	9.00	7.00	7.00	6.50	6.50	6.50	6.50	6.50	6.50	6.00	6.00

Source: Bank of Guyana, Commercial Banks and other Financial Institutions

¹⁾ End of period rates.

²⁾ With effect from April 30, 2002 interest payments on deposits in the External Deposits Scheme have been discontinued.

³⁾ The prime lending rate reported by the banks has been weighted by the amount of loans issued at the corresponding rate.

⁴⁾ The average prime lending rate actually used by commercial banks applicable to loans and advances.

⁵⁾ Average deposits rates at GNCB Trust Company have been revised effective December 2000.

⁶⁾ Small savings rate

COMMERCIAL BANKS: SELECTED INTEREST RATES
(Per cent Per Annum)

Table 4.2

End of Period	Commercial Banks						
	Prime Lending Rate ¹⁾	Small Savings Deposits	3 Months Time Deposits	6 Months Time Deposits	9 Months Time Deposits	12 Months Time Deposits	90 Day Call Deposits
1990	31.00	27.50	28.10	28.50	-	29.50	28.00
1991	33.50	26.18	29.20	31.00	-	31.50	30.50
1992	25.90	16.58	18.17	-	-	-	-
1993	17.45	9.46	10.86	11.75	12.00	12.28	-
1994	19.89	11.20	12.81	14.37	14.25	14.27	-
1995	19.07	10.47	12.81	13.83	14.18	14.43	-
1996	17.21	7.73	8.96	9.93	12.75	9.50	-
1997	16.93	7.39	8.43	9.43	-	9.30	-
1998	16.64	7.06	8.02	8.34	9.00	9.65	-
1999	17.25	7.97	9.34	9.90	10.17	10.26	-
2000							
Mar	17.32	7.87	9.18	9.75	9.50	10.55	-
Jun	17.32	7.79	9.04	9.50	9.42	10.30	-
Sep	17.32	7.51	8.80	9.35	9.19	9.97	-
Dec	17.21	7.28	7.37	8.92	8.96	9.41	-
2001							
Mar	17.29	7.20	8.28	8.57	8.39	9.13	-
Jun	17.14	7.04	7.87	8.06	8.28	8.63	-
Sep	16.71	7.30	7.90	7.69	8.55	8.68	-
Dec	16.79	6.70	7.15	7.03	7.13	8.07	-
2002							
Jan	16.79	6.49	6.90	6.73	7.30	7.86	-
Feb	16.61	6.20	5.96	5.98	7.30	6.89	-
Mar	16.25	5.77	5.28	5.43	6.05	6.09	-
Apr	16.25	5.52	5.08	4.86	5.93	5.74	-
May	16.25	4.93	4.30	4.28	4.63	4.88	-
Jun	16.25	4.79	4.12	4.28	4.63	4.71	-
Jul	16.25	4.65	3.98	4.08	4.25	4.42	-
Aug	16.25	4.58	3.88	4.08	4.25	4.31	-
Sep	16.25	4.40	3.73	3.91	4.13	4.23	-
Oct	16.25	4.29	3.70	3.91	4.13	4.23	-
Nov	16.25	4.29	3.70	3.91	4.13	4.31	-
Dec	16.25	4.29	3.70	3.91	4.13	4.23	-
2003							
Jan	15.57	4.29	3.64	3.91	4.13	4.23	-
Feb	15.57	4.23	3.62	3.91	4.13	4.15	-
Mar	14.88	4.25	3.56	3.91	4.13	4.23	-
Apr	14.88	4.25	3.56	3.91	4.13	4.23	-
May	14.88	3.96	3.17	3.61	4.13	3.90	-
Jun	14.88	3.96	3.02	3.26	3.50	3.65	-

Source: Commercial Banks

¹⁾ Arithmetic average of the Prime Lending Rate as reported by the Commercial Banks.

COMPARATIVE TREASURY BILL RATES AND BANK RATES

Table 4.3

Period	Guyana		Jamaica		T & T.		Barbados		U. S. A.		U. K.	
	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate ¹⁾	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate
1990	28.75	30.00	27.37	21.00	7.50	9.50	7.66	13.50	7.02	6.79	13.08	14.00
1991	30.89	32.50	31.14	...	8.18	11.50	10.71	18.00	4.58	3.50	10.10	10.50
1992	22.99	24.25	31.14	...	8.18	11.50	10.71	18.00	4.58	3.50	10.10	10.50
1993	15.44	17.00	41.47	...	9.98	13.00	7.23	8.00	3.08	3.00	4.89	5.50
1994	18.64	20.25	29.47	...	...	13.00	7.77	9.50	5.64	4.75	5.92	6.25
1995	15.49	17.25	42.50	...	9.04	13.00	8.27	12.50	5.16	5.25	6.22	6.50
1996	9.94	12.00	28.83	...	11.58	13.00	5.61	12.50	5.00	5.00	6.08	6.00
1997	8.16	11.00	28.08	...	10.81	13.00	4.91	9.00	5.16	5.00	7.04	7.17
1998	8.84	11.25	23.52	...	11.88	13.00	5.70	9.00	4.42	4.50	5.72	7.06
1999	11.07	13.25	20.61	...	10.09	13.00	6.05	10.00	5.23	5.00	5.49	...
2000												
Mar	10.64	13.50	17.96	...	10.24	13.00	6.10	10.00	5.72	5.50	5.86	...
Jun	10.23	13.00	17.47	...	10.87	13.00	5.68	10.00	5.74	6.00	5.85	...
Sep	9.06	12.25	17.13	...	10.74	13.00	4.46	10.00	5.99	6.00	5.80	...
Dec	9.20	11.75	20.16	...	10.85	13.00	3.85	10.00	5.83	6.00	5.63	...
2001												
Mar	9.40	12.00	16.88	...	10.46	13.00	3.69	10.00	4.50	4.50	5.23	...
Jun	8.45	11.00	16.20	...	9.53	13.00	3.64	9.50	3.48	3.25	4.98	...
Sep	6.43	9.00	15.10	...	7.67	13.00	2.71	8.50	2.87	2.50	4.43	...
Dec	6.25	8.75	17.03	...	6.33	13.00	1.97	7.50	1.72	1.25	3.83	...
2002												
Jan	6.12	8.50	17.08	...	6.10	13.00	1.50	7.50	1.66	1.25	3.83	...
Feb	5.88	8.25	15.93	...	5.60	13.00	1.38	7.50	1.73	1.25	3.87	...
Mar	5.88	8.25	14.30	...	5.70	13.00	1.16	7.50	1.81	1.25	3.97	...
Apr	5.74	8.00	13.84	...	5.31	13.00	2.53	7.50	1.72	1.25	3.97	...
May	5.49	7.75	13.79	...	4.83	7.75	2.86	7.50	1.74	1.25	3.95	...
Jun	5.49	7.75	13.81	...	4.67	7.75	2.81	7.50	1.71	1.25	3.98	...
Jul	4.45	6.75	13.79	...	4.57	7.75	2.63	7.50	1.68	1.25	3.84	...
Aug	4.45	6.75	13.78	...	4.27	7.25	2.59	7.50	1.63	1.25	3.77	...
Sep	3.93	6.25	16.69	...	4.18	7.25	2.51	7.50	1.63	1.25	3.79	...
Oct	4.01	6.25	19.54	...	4.08	7.25	1.92	7.50	1.59	1.25	3.75	...
Nov	3.91	6.25	16.89	...	4.21	7.25	1.76	7.50	1.25	0.83	3.80	...
Dec	3.91	6.25	17.01	...	4.39	7.25	1.51	7.50	1.20	0.75	3.84	...
2003												
Jan	2.88	6.25	18.45	...	4.60	7.25	1.09	...	1.17	2.25	3.80	...
Feb	2.88	5.25	...	...	...	...	...	...	1.16	2.25	3.50	...
Mar	3.00	5.25	33.47	...	...	...	...	...	1.12	2.25	3.47	...
Apr	3.00	5.25	30.34	...	...	...	...	...	1.14	2.25	...	...
May	2.99	5.25	...	...	...	...	...	...	...	...	...	...
Jun	2.99	5.25	...	...	...	...	...	...	...	...	...	...

Source: Statistical Reports from Central Banks & International Financial Statistics (IFS)

¹⁾ This rate has been discontinued with effect from March 1991.

THE NEW BUILDING SOCIETY: ASSETS AND LIABILITIES
(G\$ Million)

Table 5.1

Period Ended	Assets										Total Assets/ Liabilities	Liabilities			
	Foreign Sector	Banking System Cash & Deposits	Public Sector				Private Sector					Deposits			Other
			Total	Gov't. T/Bills	Gov't. Deb.	Local Gov't. Sec.	Loans			Other		Total Deposits	Shares Deposits	Other Deposits	
							Total	Mortgage Loans	Other Loans						
1990	5.6	91.0	742.1	628.2	104.6	9.3	96.0	95.5	0.5	108.6	1,043.3	973.7	903.7	70.0	69.6
1991	26.3	124.2	1,232.4	1,131.2	92.0	9.2	115.6	115.4	0.2	159.0	1,657.5	1,490.5	1,387.6	102.9	167.0
1992	71.4	66.6	2,155.2	2,086.3	59.7	9.2	236.3	236.3	-	137.7	2,667.2	2,381.9	2,220.5	161.4	285.3
1993	113.4	36.7	2,514.0	2,477.5	27.3	9.2	744.8	744.5	0.3	157.7	3,566.6	3,191.7	3,003.8	187.9	374.9
1994	148.0	82.4	3,131.7	3,101.4	21.2	9.1	1,097.1	1,096.4	0.7	236.5	4,695.7	4,043.2	3,812.6	230.6	652.5
1995	168.1	352.6	3,234.1	3,211.2	13.8	9.1	1,862.7	1,861.4	1.3	265.8	5,883.3	5,006.2	4,766.5	239.7	877.1
1996	184.8	153.3	4,338.5	4,333.4	4.9	0.2	2,658.1	2,653.8	4.3	404.5	7,739.2	6,700.0	6,439.7	260.3	1,039.2
1997	209.4	114.7	5,054.7	5,054.7	-	-	3,604.3	3,602.6	1.7	435.9	9,418.9	8,156.7	7,871.2	285.5	1,262.3
1998	277.9	66.7	5,226.1	5,226.1	-	-	4,921.6	4,921.3	0.3	430.2	10,922.5	9,468.9	9,129.6	339.3	1,453.5
1999	310.3	123.9	4,705.2	4,705.2	-	-	6,090.5	6,088.8	1.7	738.7	11,968.6	10,236.0	9,918.4	317.6	1,732.5
2000															
Mar	319.9	140.5	5,058.5	5,058.5	-	-	6,386.0	6,382.1	3.9	653.6	12,558.5	10,797.8	10,466.4	331.4	1,760.7
Jun	329.1	288.6	5,339.9	5,339.9	-	-	6,692.4	6,688.2	4.2	629.5	13,279.5	11,425.3	11,057.4	367.9	1,854.1
Sep	337.2	397.7	5,436.0	5,436.0	-	-	6,980.0	6,978.4	1.6	786.9	13,937.8	12,062.4	11,714.0	348.4	1,875.4
Dec	355.7	885.1	5,227.1	5,227.1	-	-	7,281.8	7,281.8	-	798.9	14,548.6	12,593.2	12,239.2	354.0	1,955.3
2001															
Mar	418.7	1,436.5	5,721.6	5,721.6	-	-	7,497.4	7,497.4	-	729.2	15,803.3	13,825.2	13,450.0	375.2	1,978.0
Jun	425.1	2,488.6	5,469.4	5,469.4	-	-	7,753.8	7,753.8	-	760.3	16,897.1	14,834.6	14,428.1	406.5	2,062.5
Sep	423.4	1,683.2	6,408.8	6,408.8	-	-	8,035.3	8,035.3	-	831.0	17,381.7	15,287.4	14,902.1	385.3	2,094.3
Dec	450.4	1,660.7	7,019.9	7,019.9	-	-	8,305.7	8,305.7	-	837.0	18,273.7	16,073.7	15,670.8	402.9	2,200.0
2002															
Jan	450.4	2,249.5	6,859.2	6,859.2	-	-	8,373.4	8,373.4	-	890.6	18,823.2	16,667.0	16,250.6	416.4	2,156.2
Feb	450.4	2,250.3	7,235.7	7,235.7	-	-	8,496.3	8,496.3	-	871.9	19,304.6	17,121.6	16,715.9	405.8	2,183.0
Mar	450.4	2,225.1	7,523.0	7,523.0	-	-	8,611.9	8,611.9	-	806.4	19,616.8	17,378.3	16,960.0	418.4	2,238.5
Apr	450.4	2,168.4	7,791.4	7,791.4	-	-	8,692.5	8,692.5	-	808.2	19,910.9	17,520.6	17,092.8	427.8	2,390.3
May	450.4	2,169.7	7,861.8	7,861.8	-	-	8,882.8	8,882.8	-	836.2	20,200.9	17,922.4	17,480.2	442.2	2,278.5
Jun	454.4	2,142.1	7,861.8	7,861.8	-	-	9,065.8	9,065.8	-	894.1	20,418.1	18,057.5	17,610.5	447.0	2,360.5
Jul	454.4	2,305.5	7,679.9	7,679.9	-	-	9,142.7	9,142.7	-	958.4	20,540.9	18,202.0	17,735.7	466.3	2,338.8
Aug	454.4	2,321.8	7,769.1	7,769.1	-	-	9,312.6	9,312.6	-	901.3	20,759.2	18,383.6	17,920.1	463.5	2,375.6
Sep	467.4	3,007.5	7,341.0	7,341.0	-	-	9,422.8	9,422.8	-	804.3	21,043.1	18,616.6	18,143.7	472.9	2,426.5
Oct	476.2	2,481.4	7,938.1	7,938.1	-	-	9,554.6	9,554.6	-	735.6	21,185.9	18,765.2	18,287.5	477.7	2,420.5
Nov	489.8	2,505.6	7,954.9	7,954.9	-	-	9,702.7	9,702.7	-	733.7	21,386.7	18,942.5	18,464.3	478.2	2,444.2
Dec	497.2	2,497.1	7,862.7	7,862.7	-	-	9,776.5	9,776.5	-	749.0	21,382.5	18,914.8	18,451.1	463.7	2,467.8
2003															
Jan	497.2	2,904.7	7,946.9	7,946.9	-	-	9,848.9	9,848.9	-	742.5	21,940.2	19,508.7	19,018.2	490.5	2,431.5
Feb	497.2	2,272.9	8,644.4	8,644.4	-	-	9,933.9	9,933.9	-	708.4	22,056.8	19,596.6	19,108.3	488.3	2,460.1
Mar	497.2	2,328.2	8,732.1	8,732.1	-	-	10,020.8	10,020.8	-	773.9	22,352.2	19,747.1	19,252.4	494.8	2,605.0
Apr	497.2	2,713.1	8,533.7	8,533.7	-	-	10,080.3	10,080.3	-	747.6	22,571.9	19,968.0	19,460.8	507.2	2,603.9
May	497.2	3,087.9	8,366.2	8,366.2	-	-	10,185.3	10,185.3	-	736.8	22,873.4	20,243.7	19,725.8	517.9	2,629.6
Jun	502.2	2,787.9	8,605.9	8,605.9	-	-	10,279.8	10,279.8	-	760.2	22,936.0	20,214.7	19,701.7	513.0	2,721.3

Source: New Building Society

TRUST COMPANIES*: ASSETS
(G\$Thousand)

Table 5.2(a)

Period Ended	Total Assets	Foreign Sector	Banking System			Public Sector			Private Sector				Other 1)
			Total	Cash	Deposits	Total	Gov't. T/Bills	Local Gov't. Sec.	Total	Mortgage Loans	Other Loans & Adv.	Shares	
1990	498,774	-	85,838	3,515	82,323	14,236	9,805	4,431	380,985	305,062	75,923	-	17,715
1991	899,706	-	120,373	2,683	117,690	179,457	102,519	76,938	436,151	377,028	59,123	-	163,725
1992	1,548,944	-	396,290	6,133	390,157	212,120	-	212,120	851,294	615,032	236,262	-	89,240
1993	2,169,326	-	627,206	117,076	510,130	336,617	105,922	230,695	1,118,830	740,324	378,506	-	86,673
1994	3,165,036	-	89,820	9,037	80,783	321,535	321,495	40	2,662,139	908,623	436,358	1,317,158	91,542
1995	4,431,353	-	235,378	19,668	215,710	184,647	184,607	40	3,899,021	1,150,691	587,921	2,160,409	112,307
1996	5,221,388	-	356,675	48,460	308,215	40	-	40	4,789,871	1,727,492	831,059	2,231,320	74,802
1997	6,772,366	-	173,475	27,103	146,372	1,992	1,952	40	5,870,294	2,298,479	847,949	2,723,866	726,605
1998	4,495,139	124,767	170,438	48,231	122,207	12,538	12,538	-	3,795,151	2,677,095	953,481	164,575	392,245
1999													
Mar	4,753,170	227,140	169,453	34,218	135,235	205	205	-	3,943,821	2,816,144	1,023,724	103,953	412,551
Jun	4,933,073	276,463	295,205	81,354	213,851	-	-	-	3,938,894	2,803,227	1,031,714	103,953	422,511
Sep	5,280,622	197,847	101,241	31,069	70,172	19,982	19,982	-	4,541,882	2,899,701	1,216,398	425,783	419,670
Dec	5,359,969	152,128	149,686	23,829	125,857	19,982	19,982	-	4,628,936	2,907,144	1,354,823	366,969	409,237
2000													
Mar	5,707,269	141,219	290,797	56,722	234,075	21,156	21,156	-	4,847,411	2,939,022	1,465,425	442,964	406,686
Jun	5,685,611	168,324	244,965	25,507	219,458	55,406	55,406	-	4,814,701	2,942,720	1,551,397	320,584	402,215
Sep	5,776,150	159,589	381,490	40,190	341,300	29,380	29,380	-	4,761,262	3,061,810	1,487,247	212,205	444,429
Dec	5,920,496	151,602	462,616	32,337	430,279	-	-	-	4,837,202	3,110,897	1,452,947	273,358	469,076
2001													
Mar	6,202,767	151,147	390,506	34,814	355,692	-	-	-	5,181,701	2,983,581	1,830,494	367,626	479,413
Jun	6,203,836	150,540	413,616	26,735	386,881	-	-	-	5,160,927	3,258,992	1,528,671	373,264	478,753
Sep	6,232,362	144,943	597,395	160,033	437,362	-	-	-	5,145,231	3,372,492	1,408,827	363,912	344,793
Dec	6,348,191	137,353	455,695	40,909	414,786	-	-	-	5,306,157	3,309,725	1,305,553	690,879	448,986
2002													
Mar	6,438,634	134,034	461,250	26,188	435,062	-	-	-	5,402,934	3,304,394	1,405,796	692,744	440,416
Jun	6,555,390	123,957	492,562	33,333	459,229	39	39	-	5,565,124	2,474,674	2,291,233	799,217	373,708
Sep	6,733,582	95,484	668,882	25,799	643,083	-	-	-	5,451,004	3,211,128	1,429,261	810,615	518,212
Dec	6,679,573	24,936	586,017	96,784	489,233	8,960	8,960	-	5,536,770	3,116,595	1,362,411	1,057,764	522,890
2003													
Mar	6,715,336	152,664	576,332	58,113	518,219	15,040	15,040	-	5,474,116	3,070,714	1,369,586	1,033,816	497,184
Jun	6,692,348	238,869	579,455	44,816	534,639	9,082	9,082	-	5,409,983	3,006,039	1,326,776	1,077,168	454,959

Source: Trust Companies

* Includes finance companies prior to December 1998.

1) Other includes claims on non-residents prior to December 1998.

TRUST COMPANIES*: LIABILITIES
(G\$ Thousand)

Table 5.2(b)

Period Ended	Total Liabilities	Foreign Sector	Deposits					Other Private Sector			Other	
			Total Deposits	Private Sector			Public Sector	Total	Capital & Reserves	Loans Rec.		
				Total	Business Firms	Indiv. Cust.						Other Cust.
1990	498,774	-	379,270	379,270	6,951	63,137	309,182	-	51,675	16,850	4,362	67,829
1991	899,706	-	664,764	664,764	34,875	85,906	543,983	-	130,050	16,850	63,756	104,892
1992	1,548,944	-	1,039,656	1,039,656	59,724	276,727	703,205	-	273,853	31,380	158,278	235,435
1993	2,169,326	-	1,309,692	1,309,692	16,795	1,130,902	161,995	-	445,549	48,279	205,748	414,085
1994	3,165,036	-	1,536,293	1,536,293	9,471	1,200,958	325,864	-	1,416,386	51,743	1,203,108	212,357
1995	4,431,353	-	1,913,303	1,913,303	13,782	1,339,844	559,677	-	2,030,284	68,547	1,773,712	487,766
1996	5,221,388	-	1,963,144	1,963,144	22,850	1,727,214	213,080	-	2,888,841	795,722	1,825,866	369,403
1997	6,772,366	-	2,391,978	2,391,978	11,677	2,308,457	71,844	-	4,000,446	1,177,228	1,863,918	379,942
1998	4,495,139	82,172	2,692,562	2,692,562	23,404	2,572,787	96,371	-	1,658,417	1,131,281	350,080	61,988
1999												
Mar	4,753,170	81,789	2,839,021	2,839,021	22,926	2,714,379	101,716	-	1,748,312	1,222,597	390,871	84,048
Jun	4,933,073	87,373	2,904,255	2,904,255	22,782	2,771,173	110,300	-	1,792,470	1,285,615	340,424	148,975
Sep	5,280,622	84,395	3,164,616	3,164,616	23,306	3,053,245	88,065	-	1,940,383	1,301,366	469,111	91,228
Dec	5,359,969	83,047	3,186,545	3,186,545	12,487	3,103,865	70,193	-	1,985,325	1,316,653	501,851	105,052
2000												
Mar	5,707,269	81,375	3,322,272	3,122,272	16,101	3,033,381	72,790	200,000	2,137,782	1,362,880	616,726	165,840
Jun	5,685,611	82,992	3,299,198	3,099,198	17,208	2,995,973	86,017	200,000	2,185,906	1,389,672	601,754	117,515
Sep	5,776,150	92,018	3,252,069	3,052,069	29,199	2,942,706	80,164	200,000	2,234,964	1,399,139	617,046	197,099
Dec	5,920,496	91,354	3,320,388	3,120,388	20,917	3,027,117	72,354	200,000	2,284,746	1,430,448	633,360	224,008
2001												
Mar	6,202,767	99,173	3,459,116	3,259,116	9,104	3,163,217	86,795	200,000	2,411,212	1,451,604	770,606	233,266
Jun	6,203,836	99,326	3,526,149	3,326,149	11,802	3,252,034	62,313	200,000	2,451,124	1,476,526	795,659	127,237
Sep	6,232,362	100,186	3,425,330	3,425,330	11,438	3,347,729	66,163	-	2,376,291	1,480,964	710,390	330,555
Dec	6,348,191	102,391	3,635,752	3,635,752	9,333	3,565,093	61,326	-	2,302,976	1,473,947	630,912	307,072
2002												
Mar	6,438,634	101,977	3,736,324	3,736,324	9,256	3,665,310	61,758	-	2,418,030	1,673,105	744,925	182,303
Jun	6,555,390	99,066	3,845,883	3,845,883	9,222	3,785,225	51,436	-	2,482,982	1,721,732	761,250	127,459
Sep	6,733,582	96,167	3,918,028	3,918,028	9,266	3,846,682	62,080	-	2,536,945	1,756,149	780,796	182,442
Dec	6,679,573	52,457	4,247,378	4,247,378	9,273	4,175,456	62,649	-	2,303,902	1,740,437	563,465	75,836
2003												
Mar	6,715,336	100,457	4,231,211	4,231,211	9,248	4,159,467	62,496	-	2,271,056	1,758,171	512,885	112,612
Jun	6,692,348	104,082	4,201,532	4,201,532	9,208	4,129,727	62,597	-	2,306,690	1,791,959	514,731	80,044

Source: Trust Companies

* Includes finance companies prior to December 1998.

** Retained Earnings have now replaced Trust Fund as in previous reports.

FINANCE COMPANIES*: ASSETS
(G\$Thousand)

Table 5.2(c)

Period Ended	Total Assets	Foreign Sector	Banking System			Public Sector			Private Sector				Other 1)
			Total	Cash	Deposits	Total	Gov't. T/Bills	Local Gov't Sec.	Total	Mortgage Loans	Other Loans & Adv.	Shares	
1990	899,706	-	120,373	2,683	117,690	179,457	102,519	76,938	436,151	377,028	59,123	-	163,725
1991	899,706	-	120,373	2,683	117,690	179,457	102,519	76,938	436,151	377,028	59,123	-	163,725
1992	1,548,944	-	396,290	6,133	390,157	212,120	-	212,120	851,294	615,032	236,262	-	89,240
1993	2,169,326	-	627,206	117,076	510,130	336,617	105,922	230,695	1,118,830	740,324	378,506	-	86,673
1994	3,165,036	-	89,820	9,037	80,783	321,535	321,495	40	2,662,139	908,623	436,358	1,317,158	91,542
1995	4,431,353	-	235,378	19,668	215,710	184,647	184,607	40	3,899,021	1,150,691	587,921	2,160,409	112,307
1996	5,221,388	-	356,675	48,460	308,215	40	-	40	4,789,871	1,727,492	831,059	2,231,320	74,802
1997	6,772,366	-	173,475	27,103	146,372	1,992	1,952	40	5,870,294	2,298,479	847,949	2,723,866	726,605
1998	3,245,634	73	31,581	-	31,581	-	-	-	3,162,052	-	1,275	3,160,777	51,928
1999													
Mar	3,961,911	39,157	50,318	5,552	44,766	-	-	-	3,807,676	-	382,268	3,425,408	64,760
Jun	4,161,610	31,490	69,934	14,965	54,969	-	-	-	3,991,608	1,304	353,604	3,636,700	68,578
Sep	4,205,221	15,690	141,550	2,613	138,937	-	-	-	3,968,144	1,586	320,267	3,646,291	79,837
Dec	4,320,177	17,749	93,705	11,471	82,234	-	-	-	4,109,684	1,279	484,190	3,624,215	99,039
2000													
Mar	4,255,110	28,680	63,729	9,258	54,471	-	-	-	4,085,472	1,491	459,766	3,624,215	77,229
Jun	4,458,251	414,164	55,474	1,916	53,558	-	-	-	3,817,964	1,392	407,992	3,408,580	170,649
Sep	4,563,953	428,572	78,758	27,236	51,522	-	-	-	3,847,620	1,606	368,387	3,477,627	209,003
Dec	4,937,274	444,225	84,443	5,918	78,525	-	-	-	4,294,749	1,510	501,747	3,791,492	113,857
2001													
Mar	5,564,839	438,802	67,233	21,650	45,583	-	-	-	4,760,260	1,492	437,112	4,321,656	298,544
Jun	5,583,621	450,431	92,740	21,420	71,320	-	-	-	4,834,663	1,659	388,850	4,444,154	205,787
Sep	5,625,184	457,693	71,026	7,954	63,072	-	-	-	4,812,737	3,150	365,433	4,444,154	283,728
Dec	5,713,287	454,027	102,052	22,513	79,539	-	-	-	4,869,357	3,085	422,118	4,444,154	287,851
2002													
Mar	6,041,212	598,282	334,540	15,058	319,482	-	-	-	4,811,245	3,919	348,210	4,459,116	297,146
Jun	6,093,855	662,429	280,211	24,339	255,872	-	-	-	4,774,606	4,170	311,319	4,459,117	376,609
Sep	6,126,558	765,646	296,233	16,925	279,308	-	-	-	4,729,954	5,632	265,205	4,459,117	334,726
Dec	6,115,245	875,096	81,944	42,116	39,828	-	-	-	4,709,400	4,931	260,351	4,444,118	448,804
2003													
Mar	6,346,486	858,401	173,391	29,433	143,958	-	-	-	4,854,367	4,471	234,582	4,615,314	460,327
Jun	6,411,178	887,903	96,845	18,500	78,345	-	-	-	4,881,024	3,935	230,981	4,646,108	545,406

Source: Trust and Finance Companies

* Includes Trust Companies prior to December 1998.

1) Other includes claims on non - residents prior to December 1998

FINANCE COMPANIES*: LIABILITIES
(G\$ Thousand)

Table 5.2(d)

Period Ended	Total Liabilities	Foreign Sector	Deposits					Other Private Sector			Other	
			Total Deposits	Private Sector				Public Sector	Total	Capital & Reserves		Loans Rec.
				Total	Business Firms	Indiv. Cust.	Other Cust.					
1991	899,706	-	664,764	664,764	34,875	85,906	543,983	-	130,050	66,294	63,756	104,892
1992	1,548,944	-	1,039,656	1,039,656	59,724	276,727	703,205	-	273,853	115,575	158,278	235,435
1993	2,169,326	-	1,309,692	1,309,692	16,795	1,130,902	161,995	-	445,549	239,801	205,748	414,085
1994	3,165,036	-	1,536,293	1,536,293	9,471	1,200,958	325,864	-	1,416,386	213,278	1,203,108	212,357
1995	4,431,353	-	1,913,303	1,913,303	13,782	1,339,844	559,677	-	2,030,284	256,572	1,773,712	487,766
1996	5,221,388	-	1,963,144	1,963,144	22,850	1,727,214	213,080	-	2,888,841	1,062,975	1,825,866	369,403
1997	6,772,366	-	2,391,978	2,391,978	11,677	2,308,457	71,844	-	4,000,446	2,136,528	1,863,918	379,942
1998	3,245,634	28,982	-	-	-	-	-	-	3,213,666	1,867,229	1,346,437	2,986
1999												
Mar	3,961,911	261,984	-	-	-	-	-	-	3,672,421	1,950,418	1,722,003	27,506
Jun	4,161,610	261,984	-	-	-	-	-	-	3,879,879	2,191,449	1,688,430	19,747
Sep	4,205,221	261,984	-	-	-	-	-	-	3,922,227	2,287,897	1,634,330	21,010
Dec	4,320,177	261,921	-	-	-	-	-	-	4,031,740	2,388,229	1,643,511	26,516
2000												
Mar	4,255,110	261,921	-	-	-	-	-	-	3,955,701	2,380,498	1,575,203	37,488
Jun	4,458,251	261,921	-	-	-	-	-	-	4,164,543	2,584,109	1,580,434	31,787
Sep	4,563,953	261,921	-	-	-	-	-	-	4,247,259	2,657,145	1,590,114	54,773
Dec	4,937,274	540,984	-	-	-	-	-	-	4,338,259	2,730,766	1,607,493	58,031
2001												
Mar	5,564,839	917,534	-	-	-	-	-	-	4,615,698	2,711,302	1,904,396	31,607
Jun	5,583,621	917,471	-	-	-	-	-	-	4,610,623	2,870,076	1,740,547	55,527
Sep	5,625,184	917,471	-	-	-	-	-	-	4,674,896	2,911,193	1,763,703	32,817
Dec	5,713,287	917,471	-	-	-	-	-	-	4,751,447	2,965,834	1,785,613	44,369
2002												
Mar	6,041,212	917,471	-	-	-	-	-	-	5,073,623	3,368,568	1,705,056	50,118
Jun	6,093,855	917,471	-	-	-	-	-	-	5,086,851	3,413,399	1,673,453	89,533
Sep	6,126,558	917,471	-	-	-	-	-	-	5,095,149	3,481,759	1,613,390	113,938
Dec	6,115,245	917,471	-	-	-	-	-	-	5,141,725	3,560,940	1,580,785	56,049
2003												
Mar	6,346,486	917,474	-	-	-	-	-	-	5,305,177	3,766,392	1,538,785	123,836
Jun	6,411,178	974,516	-	-	-	-	-	-	5,377,711	3,848,142	1,529,569	58,951

Source: Trust and Finance Companies

* Includes Trust Companies prior to December 1998.

** Retained Earnings have now replaced Trust Fund as in previous reports.

LIFE
DOMESTIC INSURANCE COMPANIES: ASSETS AND LIABILITIES
(G\$ Million)

Table 5.3 (a)

Period Ended	Assets																			Total Assets/ Liabilities	Liabilities				
	Foreign Sector					Banking System			Public Sector			Private Sector				Unclassified			Life Ins. Fund		Cap. and Res.	Foreign Liab. 1)	Other		
	Total	Comm. Banks Dep.	Secur.	Loans and Adv.	Other	Total	Cash	Dep.	Total	Gov't. T/Bills	Gov't. Deb.	Local Gov't Sec.	Total	Sec. In Firms	Mortgage Loans	Other Loans	Total	Fixed Assets						Other Assets	
1990	2,315.7	750.8	354.8	913.3	296.8	53.6	36.1	17.5	96.9	50.6	36.9	9.4	70.2	13.7	42.0	14.5	378.2	282.3	95.9	2,914.6	871.2	76.8	1,920.5	46.1	
1991	3,726.7	1,446.4	775.5	1,075.3	429.5	108.5	79.9	28.6	51.8	7.8	40.6	3.4	72.7	10.5	45.8	16.4	977.9	291.3	686.6	4,937.6	2,299.5	16.7	2,588.9	32.5	
1992	3,453.4	1,001.4	1,516.7	660.8	274.5	36.0	10.7	25.3	72.1	16.5	37.1	18.5	91.9	26.9	42.2	22.8	1,641.9	229.1	1,412.8	5,295.4	1,849.9	28.8	2,595.6	821.1	
1993	3,981.8	1,136.6	1,417.7	1,150.0	277.5	115.5	10.0	105.5	109.6	58.3	51.0	0.3	142.8	51.3	66.5	25.0	367.7	237.8	129.9	4,717.4	2,024.7	45.4	2,541.8	105.5	
1994	3,594.7	1,304.5	615.2	1,262.2	412.8	87.1	51.3	35.8	156.6	130.1	26.0	0.5	278.6	135.8	71.9	70.9	501.8	413.7	88.1	4,618.8	1,439.7	90.4	2,889.8	198.9	
1995	3,626.7	1,324.6	626.9	1,244.1	431.1	316.1	49.0	267.1	134.8	111.3	23.2	0.3	358.9	221.2	84.7	53.0	1,007.8	738.2	269.6	5,444.3	1,659.6	349.0	2,868.9	566.8	
1996	3,845.7	1,676.3	544.3	1,254.5	370.6	341.4	58.3	283.1	33.4	13.0	20.1	0.3	528.3	357.0	75.1	96.2	1,238.9	996.2	242.7	5,987.7	1,890.6	400.8	3,151.8	544.5	
1997	4,178.4	1,792.0	758.8	1,218.8	408.8	354.1	33.3	320.8	93.6	83.1	10.2	0.3	539.4	430.4	45.6	63.4	1,532.8	1,155.6	377.2	6,698.3	1,962.0	546.8	3,320.9	868.6	
1998	4,250.5	2,005.0	884.2	663.1	698.2	538.1	26.7	511.4	84.6	80.0	4.3	0.3	1,167.0	479.0	124.7	563.3	1,689.0	1,309.8	379.2	7,729.2	2,305.9	571.6	3,336.7	1,514.9	
1999																									
Mar	4,452.3	2,175.7	909.7	716.2	650.7	606.4	38.4	568.0	94.5	91.1	3.1	0.3	1,162.9	498.6	122.5	541.8	2,138.4	1,561.8	576.6	8,454.5	2,539.7	617.9	3,679.6	1,617.4	
Jun	4,376.9	2,155.1	981.6	802.9	437.3	510.9	73.8	437.1	124.8	121.4	3.1	0.3	1,252.4	530.8	121.1	600.5	2,315.3	1,562.9	752.4	8,580.3	2,576.1	624.1	3,493.0	1,887.1	
Sep	4,119.4	2,112.2	1,076.1	580.2	350.9	486.9	51.9	435.0	207.4	204.0	3.1	0.3	1,500.1	545.8	115.5	838.8	2,304.6	1,698.3	606.3	8,618.4	2,677.1	637.4	3,521.0	1,783.1	
Dec	4,346.8	2,043.5	1,118.2	843.9	341.2	523.5	79.9	443.6	211.1	207.4	3.4	0.3	1,269.7	538.0	112.8	618.9	2,572.0	1,840.2	731.8	8,923.1	2,673.0	676.4	4,113.8	1,459.8	
2000																									
Mar	4,555.3	2,068.6	1,178.2	856.4	452.1	505.0	99.8	405.2	120.1	116.7	3.4	-	1,345.0	658.3	102.5	584.2	2,867.9	1,897.7	970.2	9,393.3	2,915.5	613.2	4,493.4	1,371.2	
Jun	4,795.4	1,990.6	1,240.2	1,234.0	330.6	641.1	112.6	528.5	95.1	95.1	-	-	1,103.2	649.9	143.7	309.6	2,612.7	1,788.7	824.0	9,247.5	2,935.8	761.9	4,250.7	1,299.0	
Sep	4,814.3	2,048.8	1,248.0	1,181.3	336.2	585.7	84.0	501.7	119.3	119.3	-	-	1,155.6	664.8	146.8	344.0	2,545.0	1,781.4	763.6	9,219.9	3,011.1	776.1	4,182.8	1,249.9	
Dec	5,044.8	2,105.3	1,222.4	1,242.0	475.1	731.8	226.9	504.9	106.8	106.5	0.3	-	1,298.8	749.9	148.1	400.8	2,335.8	1,811.3	524.5	9,518.0	2,999.2	818.7	4,266.0	1,434.1	
2001																									
Mar	5,046.7	2,150.1	746.9	1,430.4	719.3	707.8	152.9	554.9	133.7	133.4	0.3	-	1,722.5	1,272.2	153.9	296.4	2,265.5	1,361.4	904.1	9,876.2	2,477.0	1,375.9	4,596.7	1,426.5	
Jun	5,454.5	2,178.8	781.2	1,401.8	1,092.7	756.0	207.3	548.7	124.2	124.2	-	-	2,266.1	1,756.7	180.1	329.3	1,900.0	1,370.2	529.8	10,500.8	2,872.8	1,465.6	4,636.3	1,526.1	
Sep	5,506.5	2,248.8	1,285.1	1,377.3	595.3	748.4	119.6	628.8	72.8	72.8	-	-	2,158.9	1,653.6	180.1	325.2	1,989.3	1,167.8	821.5	10,475.9	2,985.1	1,471.4	4,553.8	1,465.6	
Dec	5,555.8	2,284.6	1,300.1	1,379.7	591.5	797.9	120.5	677.4	84.5	84.5	-	-	1,752.2	1,230.7	186.2	335.3	2,008.9	1,219.7	789.2	10,199.4	3,066.9	967.6	4,673.1	1,491.9	
2002																									
Mar	5,707.4	2,334.3	1,413.6	1,052.4	907.2	637.3	112.9	524.4	147.2	147.2	-	-	2,415.2	1,484.5	187.3	743.4	2,067.5	1,671.2	396.2	10,974.5	3,412.4	1,185.8	4,808.5	1,567.9	
Jun	5,245.3	2,326.5	1,293.7	1,140.6	484.5	648.4	63.0	585.5	113.4	113.4	-	-	2,419.7	1,523.7	201.2	694.8	2,464.2	1,641.9	822.3	10,891.0	3,549.2	1,161.9	4,685.5	1,494.4	
Sep	5,343.4	2,451.4	1,218.8	1,144.2	529.0	912.4	198.0	714.4	50.7	50.7	-	-	2,417.0	1,525.7	202.3	689.0	2,453.4	1,625.5	827.9	11,177.0	3,585.0	987.8	4,787.6	1,816.6	
Dec	6,231.1	2,788.7	1,328.4	1,212.9	901.0	1,352.1	165.4	1,186.7	-	-	-	-	2,226.0	1,402.7	118.7	704.5	2,252.2	1,657.9	594.3	12,061.3	4,402.6	976.6	4,869.9	1,812.2	
2003																									
Mar	6,893.1	3,265.8	1,218.4	1,547.1	861.8	1,075.3	199.4	875.9	-	-	-	-	1,918.7	1,313.6	110.2	494.9	2,227.7	1,647.7	580.0	12,114.8	4,479.5	795.2	5,017.5	1,822.6	
Jun	7,519.5	4,142.7	1,166.8	1,366.2	843.8	1,684.7	285.4	1,399.3	-	-	-	-	2,375.2	1,537.8	109.9	727.5	2,740.1	1,657.5	1,082.6	14,319.5	6,503.2	795.3	5,246.8	1,774.2	

Source: Life Insurance Companies.

1) Foreign liabilities include insurance fund from non-residents

**NON-LIFE
DOMESTIC INSURANCE COMPANIES: ASSETS AND LIABILITIES**
(G\$ Million)

Table 5.3 (b)

Period Ended	Assets																			Total Assets/ Liabilities	Liabilities			
	Foreign Sector					Banking System			Public Sector			Private Sector			Unclassified			Non - Life Ins. Fund	Cap. & Res.		Foreign Liab.	Other		
	Total	Comm. Banks Dep.	Secur.	Loans & Adv.	Other	Total	Cash	Dep.	Total	Gov't. T/Bills	Gov't. Deb.	Local Gov't Sec.	Total	Sec. In Firms	Mortgage Loans	Other Loans	Total						Fixed Assets	Other Assets
1990	135.2	59.2	29.8	-	46.2	11.7	0.1	11.6	146.7	58.8	21.8	66.1	29.4	5.4	13.9	10.1	187.4	103.4	84.0	510.4	-	202.2	15.2	293.0
1991	211.4	97.8	83.7	-	29.9	135.4	1.5	133.9	56.6	-	19.5	37.1	40.5	7.2	23.0	10.3	259.5	126.4	133.1	703.4	-	293.3	53.2	356.9
1992	260.9	131.2	88.2	-	41.5	80.9	42.6	38.3	19.0	-	14.7	4.3	58.2	10.4	37.7	10.1	424.3	145.2	279.1	843.4	-	360.2	30.7	452.5
1993	314.9	137.2	155.9	-	21.8	67.6	0.9	66.7	26.2	9.0	16.4	0.8	56.8	17.3	36.7	2.8	472.9	217.3	255.6	938.4	-	501.5	51.1	385.8
1994	424.0	178.2	191.2	-	54.6	68.9	2.6	66.3	56.8	44.4	11.6	0.8	190.3	136.4	41.6	12.3	753.4	666.0	87.4	1,493.4	-	1,161.5	83.5	248.4
1995	645.2	216.2	284.5	-	144.5	213.5	4.3	209.2	93.2	82.6	9.9	0.7	235.0	154.4	66.1	14.5	1,032.5	753.9	278.6	2,219.4	-	1,602.5	30.3	586.6
1996	500.9	294.9	167.8	-	38.2	405.8	7.6	398.2	5.2	-	5.2	-	406.1	287.0	79.1	40.0	1,367.9	917.3	450.6	2,685.9	-	1,890.4	148.0	647.5
1997	535.7	370.5	144.0	-	21.2	472.9	5.6	467.3	2.3	1.4	0.9	-	490.9	315.0	97.1	78.8	1,411.1	899.2	511.9	2,912.9	-	2,121.1	58.6	733.2
1998	619.6	456.3	146.2	-	17.1	415.8	0.2	415.6	-	-	-	-	442.4	323.3	86.8	32.3	1,478.0	831.0	647.0	2,955.8	-	2,166.4	164.6	624.6
1999																								
Mar	625.1	446.4	175.2	-	3.5	492.3	1.8	490.5	-	-	-	-	434.9	318.1	86.0	30.8	1,497.0	865.0	632.0	3,049.3	-	2,234.5	182.4	632.6
Jun	823.1	598.1	221.3	-	3.7	268.2	5.4	262.8	2.3	2.3	-	-	443.4	220.5	85.6	137.3	1,397.4	879.0	518.4	2,934.4	-	2,383.5	13.9	536.9
Sep	795.2	595.2	197.4	-	2.6	229.5	3.2	226.3	51.8	51.8	-	-	471.3	242.7	96.4	132.2	1,473.7	864.9	608.8	3,021.5	-	2,375.8	6.1	639.5
Dec	836.7	620.3	197.8	-	18.6	155.3	9.9	145.4	37.6	37.6	-	-	380.3	242.2	112.9	25.2	1,557.1	924.2	632.9	2,967.0	-	2,336.1	32.9	598.0
2000																								
Mar	869.5	669.7	195.6	-	4.2	257.4	5.8	251.6	36.1	36.1	-	-	596.6	457.2	62.9	76.6	1,313.3	944.6	368.6	3,072.9	-	2,443.9	38.2	590.8
Jun	945.3	637.8	224.2	-	83.3	281.6	13.6	268.0	61.2	61.2	-	-	743.6	457.5	63.3	222.8	1,399.4	1,085.2	314.2	3,431.1	-	2,445.2	41.7	944.1
Sep	893.7	511.0	224.3	-	158.4	255.2	8.2	247.0	33.7	33.7	-	-	651.0	460.2	117.7	73.0	1,306.6	1,059.0	247.6	3,140.2	-	2,479.5	62.4	596.8
Dec	909.8	545.5	323.7	32.3	8.3	221.3	19.0	202.3	25.0	25.0	-	-	609.6	460.2	124.5	24.9	1,478.5	1,131.5	347.0	3,244.2	-	2,501.2	55.7	687.4
2001																								
Mar	1,108.1	812.3	259.4	32.6	3.9	238.0	11.6	226.5	22.2	22.2	-	-	620.0	467.7	94.1	58.2	1,485.5	1,154.8	330.8	3,473.8	-	2,655.1	72.5	746.3
Jun	1,509.5	874.2	220.9	43.6	370.9	268.1	6.3	261.8	22.2	22.2	-	-	637.7	461.0	138.8	37.9	1,240.8	1,123.3	117.5	3,678.3	-	2,328.6	209.7	1,139.9
Sep	1,467.2	792.0	255.6	43.8	375.8	139.1	5.3	133.8	-	-	-	-	641.3	463.3	136.2	41.8	1,302.0	1,104.8	197.2	3,549.6	-	2,417.6	461.7	670.3
Dec	1,049.5	757.4	244.7	44.4	3.1	224.6	9.1	215.4	-	-	-	-	629.7	463.7	121.8	44.2	1,533.1	1,098.4	434.8	3,436.9	-	2,657.0	318.7	461.2
2002																								
Mar	1,279.8	903.9	294.5	37.5	43.9	214.1	6.1	208.1	1.0	1.0	-	-	649.7	480.3	121.9	47.5	1,592.4	1,100.9	491.5	3,737.0	-	2,741.2	306.5	689.3
Jun	1,469.0	964.7	385.1	38.4	80.8	491.8	19.4	472.4	-	-	-	-	1,296.9	761.0	147.7	388.2	1,480.6	1,125.3	355.3	4,738.2	-	3,158.0	484.3	1,095.9
Sep	1,469.1	1,004.7	393.0	-	71.5	553.3	5.4	547.9	-	-	-	-	1,345.1	749.5	-	595.6	2,524.5	2,122.9	401.7	5,892.1	300.0	3,942.6	230.9	1,418.6
Dec	1,464.3	1,024.0	342.4	33.0	64.9	524.7	15.5	509.2	-	-	-	-	1,567.6	1,002.2	-	565.4	2,592.2	2,134.8	457.4	6,148.8	326.7	4,083.3	7.0	1,731.7
2003																								
Mar	1,452.6	957.9	350.6	36.6	107.5	617.0	15.0	602.0	-	-	-	-	2,175.5	1,646.8	172.9	355.8	2,570.0	2,144.7	425.4	6,815.1	671.4	4,018.2	103.7	2,021.8
Jun	1,540.9	1,038.0	351.1	44.4	107.5	591.0	19.0	572.0	-	-	-	-	2,374.8	1,847.2	172.5	355.1	2,680.7	2,107.6	573.1	7,187.4	865.8	4,075.0	276.4	1,970.2

Source: Non-Life Insurance Companies

**CONSOLIDATED
DOMESTIC INSURANCE COMPANIES: ASSETS AND LIABILITIES**
(G\$ Million)

Table 5.3 (c)

Period Ended	Assets																			Total Assets/Liabilities	Liabilities				
	Foreign Sector					Banking System			Public Sector				Private Sector				Unclassified				Life Ins. Fund	Cap. & Res.	Foreign Liab. 1)	Other	
	Total	Comm. Banks Deposits	Secur.	Loans & Adv.	Other	Total	Cash	Dep.	Total	Gov't. T/Bills	Gov't. Deb.	Local Gov't Sec.	Total	Sec. In Firms	Mortgage Loans	Other Loans	Total	Fixed Assets	Other Assets						
1990	2,450.9	810.0	384.6	913.3	343.0	65.3	36.2	29.1	243.6	109.4	58.7	75.5	99.6	19.1	55.9	24.6	565.6	385.7	179.9	3,425.0	871.2	279.0	1,935.7	339.1	
1991	3,938.1	1,544.2	859.2	1,075.3	459.4	243.9	81.4	162.5	108.4	7.8	60.1	40.5	113.2	17.7	68.8	26.7	1,237.4	417.7	819.7	5,641.0	2,299.5	310.0	2,642.1	389.4	
1992	4,714.1	2,162.5	902.8	1,218.8	430.0	827.0	38.9	788.1	95.9	84.5	11.1	0.3	1,030.3	745.4	142.7	142.2	2,943.9	2,054.8	889.1	9,611.2	1,962.0	2,667.9	3,379.5	1,601.8	
1993	3,895.6	1,351.6	763.2	944.6	836.2	166.5	51.5	115.0	94.4	25.8	58.6	10.0	129.4	19.1	58.6	51.8	675.5	403.0	272.5	4,961.3	1,123.4	202.4	2,900.7	308.5	
1994	3,701.0	1,407.8	862.6	1,014.4	416.2	157.1	49.4	107.7	85.3	19.7	62.9	2.7	82.5	16.8	41.7	24.0	1,111.8	381.2	730.6	5,137.8	2,122.3	173.8	2,509.8	331.9	
1995	3,806.1	1,525.2	853.2	1,018.5	409.2	114.2	27.5	86.7	88.1	10.0	52.3	25.8	100.3	22.9	46.7	30.7	1,154.2	383.2	771.0	5,262.9	2,133.2	222.1	2,587.5	320.1	
1996	3,938.1	1,544.2	859.2	1,075.3	459.4	243.9	81.4	162.5	108.4	7.8	60.1	40.5	113.2	17.7	68.8	26.7	1,237.4	417.7	819.7	5,641.0	2,299.5	310.0	2,642.1	389.4	
1997	4,714.1	2,162.5	902.8	1,218.8	430.0	827.0	38.9	788.1	95.9	84.5	11.1	0.3	1,030.3	745.4	142.7	142.2	2,943.9	2,054.8	889.1	9,611.2	1,962.0	2,667.9	3,379.5	1,601.8	
1998	4,870.1	2,461.3	1,030.4	663.1	715.3	953.9	26.9	927.0	84.6	80.0	4.3	0.3	1,609.4	802.3	211.5	595.6	3,167.0	2,140.8	1,026.2	10,685.0	2,305.9	2,738.0	3,501.3	2,139.5	
1999																									
Mar	5,077.4	2,622.1	1,084.9	716.2	654.2	1,098.7	40.2	1,058.5	94.5	91.1	3.1	0.3	1,597.8	816.7	208.5	572.6	3,635.4	2,426.8	1,208.6	11,503.8	2,539.7	2,852.4	3,862.0	2,250.0	
Jun	5,200.0	2,753.2	1,202.9	802.9	441.0	779.1	79.2	699.9	127.1	123.7	3.1	0.3	1,695.8	751.3	206.7	737.8	3,712.7	2,441.9	1,270.8	11,514.7	2,576.1	3,007.6	3,506.9	2,424.0	
Sep	4,914.6	2,707.4	1,273.5	580.2	353.5	716.4	55.1	661.3	259.2	255.8	3.1	0.3	1,971.4	788.5	211.9	971.0	3,778.3	2,563.2	1,215.1	11,639.9	2,677.1	3,013.2	3,527.1	2,422.6	
Dec	5,183.5	2,663.8	1,316.0	843.9	359.8	678.8	89.8	589.0	248.7	245.0	3.4	0.3	1,650.0	780.2	225.7	644.1	4,129.1	2,764.4	1,364.7	11,890.1	2,673.0	3,012.5	4,146.7	2,057.8	
2000																									
Mar	5,424.8	2,738.3	1,373.8	856.4	456.3	762.4	105.6	656.8	156.2	152.8	3.4	-	1,941.7	1,115.5	165.4	660.8	4,181.1	2,842.3	1,338.8	12,466.2	2,915.5	3,057.1	4,531.6	1,962.0	
Jun	5,740.7	2,628.4	1,464.4	1,234.0	413.9	922.7	126.2	796.5	156.3	156.3	-	-	1,846.8	1,107.4	207.0	532.4	4,012.1	2,873.9	1,138.2	12,678.6	2,935.8	3,207.1	4,292.4	2,243.1	
Sep	5,708.0	2,559.8	1,472.3	1,181.3	494.6	840.9	92.2	748.7	153.0	153.0	-	-	1,806.5	1,125.0	264.5	417.0	3,851.6	2,840.4	1,011.2	12,360.0	3,011.1	3,255.6	4,245.2	1,846.7	
Dec	5,954.6	2,650.8	1,546.1	1,274.3	483.4	953.1	245.9	707.2	131.8	131.5	0.3	-	1,908.4	1,210.1	272.6	425.7	3,814.3	2,942.8	871.5	12,762.2	2,999.2	3,319.9	4,321.7	2,121.5	
2001																									
Mar	6,154.8	2,962.4	1,006.3	1,463.0	723.2	945.8	164.5	781.4	155.9	155.6	0.3	-	2,342.5	1,739.9	248.0	354.6	3,751.0	2,516.2	1,234.9	13,350.0	2,477.0	4,031.0	4,669.2	2,172.8	
Jun	6,964.0	3,053.0	1,002.1	1,445.4	1,463.6	1,024.1	213.6	810.5	146.4	146.4	-	-	2,903.8	2,217.7	318.9	367.2	3,140.8	2,493.5	647.3	14,179.1	2,872.8	3,794.2	4,846.0	2,666.0	
Sep	6,973.7	3,040.8	1,540.7	1,421.1	971.1	887.5	124.9	762.6	72.8	72.8	-	-	2,800.2	2,116.9	316.3	367.0	3,291.3	2,272.6	1,018.7	14,025.5	2,985.1	3,889.0	5,015.5	2,135.9	
Dec	6,605.4	3,042.0	1,544.7	1,424.0	594.6	1,022.4	129.6	892.8	84.5	84.5	-	-	2,381.9	1,694.3	308.1	379.6	3,542.0	2,318.1	1,224.0	13,636.3	3,066.9	3,624.6	4,991.8	1,953.1	
2002																									
Mar *	6,987.2	3,238.2	1,708.1	1,089.9	951.1	851.4	119.0	732.4	148.2	148.2	-	-	3,064.8	1,964.8	309.2	790.9	3,659.9	2,772.1	887.7	14,711.4	3,412.4	3,927.0	5,114.9	2,257.2	
Jun	6,714.3	3,291.2	1,678.8	1,179.0	565.3	1,140.2	82.4	1,057.9	113.4	113.4	-	-	3,716.6	2,284.6	348.9	1,083.0	3,944.7	2,767.2	1,177.6	15,629.2	3,549.2	4,319.9	5,169.8	2,590.3	
Sep	6,812.6	3,456.1	1,611.8	1,144.2	600.5	1,465.6	203.4	1,262.2	50.7	50.7	-	-	3,762.2	2,275.2	202.3	1,284.6	4,977.9	3,748.4	1,229.6	17,069.0	3,885.0	4,930.4	5,018.5	3,235.2	
Dec	7,695.4	3,812.7	1,670.8	1,245.9	965.9	1,876.8	180.9	1,695.9	-	-	-	-	3,793.6	2,404.9	118.7	1,269.9	4,844.4	3,792.7	1,051.7	18,210.1	4,729.3	5,059.9	4,876.9	3,543.9	
2003																									
Mar	8,345.7	4,223.7	1,569.0	1,583.7	969.3	1,692.3	214.4	1,477.9	-	-	-	-	4,094.2	2,960.4	283.1	850.7	4,797.7	3,792.4	1,005.4	18,929.9	5,150.9	4,813.4	5,121.2	3,844.4	
Jun	9,060.4	5,180.7	1,517.9	1,410.6	951.3	2,275.7	304.4	1,971.3	-	-	-	-	4,750.0	3,385.0	282.4	1,082.6	5,420.8	3,765.1	1,655.7	21,506.9	7,369.0	4,870.3	5,523.2	3,744.4	

Source: Insurance Companies.

1) Foreign liabilities include insurance fund from non-residents

* The figure for March includes a New Insurance Company.

PENSION SCHEMES: ASSETS AND LIABILITIES
(G\$ Million)

Table 5.4

Period Ended	Foreign Sector	Assets											Total Assets/ Liabilities	Liabilities		
		Banking System			Public Sector				Private Sector			Other		Pension Fund	Reserves	Other
		Total	Cash	Deposits	Total	Gov't. T/Bills	Gov't. Debentures	Local Gov't. Sec.	Total	Shares & Other Sec. ¹⁾	Mortgage Loans					
1990	39.0	137.8	0.9	136.9	187.1	98.7	87.3	1.1	8.8	8.8	-	327.0	699.7	672.3	7.0	20.4
1991	56.6	206.2	0.4	205.8	814.2	252.0	561.0	1.2	14.9	14.9	-	412.3	1,504.2	1,480.8	5.3	18.1
1992	57.3	702.8	1.9	700.9	717.7	162.3	524.7	30.7	1.8	1.8	-	825.1	2,304.7	2,099.3	114.4	91.0
1993	63.5	1,496.4	2.4	1,494.0	1,079.9	575.6	503.6	0.7	42.0	42.0	-	167.0	2,848.8	2,658.7	109.2	80.9
1994	77.4	751.9	106.8	645.1	2,557.9	2,085.6	471.8	0.5	92.3	92.3	-	339.7	3,819.2	3,549.8	216.5	52.9
1995	85.1	882.9	38.8	844.1	3,237.4	2,814.2	423.2	-	227.7	227.7	-	385.1	4,818.2	4,523.7	239.8	54.7
1996	91.2	2,703.4	21.7	2,681.7	2,218.6	1,865.5	353.1	-	306.5	306.5	-	408.4	5,728.1	5,381.6	277.5	69.0
1997	80.8	4,616.4	243.8	4,372.6	985.0	547.8	437.2	-	755.9	755.9	-	291.7	6,729.9	6,371.4	317.1	41.4
1998	139.0	4,008.1	13.1	3,995.0	680.0	310.4	369.6	-	1,065.1	1,065.1	-	1,928.2	7,820.4	7,486.7	142.0	191.7
1999																
Mar	144.7	3,666.2	42.0	3,624.1	1,398.1	1,062.5	335.6	-	1,090.8	1,090.8	-	1,902.6	8,202.5	7,797.5	236.2	168.8
Jun	137.2	3,719.5	16.1	3,703.4	1,506.3	1,170.7	335.6	-	1,100.8	1,100.8	-	1,971.6	8,435.4	8,049.3	334.6	51.5
Sep	157.4	3,854.5	24.4	3,830.1	1,500.9	1,203.9	296.9	-	1,105.6	1,105.6	-	2,338.7	8,957.1	8,496.5	340.8	119.8
Dec	157.5	3,469.6	31.2	3,438.4	1,710.9	1,414.0	296.9	-	1,509.1	1,509.1	-	2,306.3	9,153.4	8,408.9	697.8	46.8
2000																
Mar	210.6	3,791.8	7.3	3,784.5	1,541.5	1,287.1	254.4	-	3,138.5	3,138.5	-	1,127.5	9,809.9	8,975.0	699.7	135.2
Jun	214.2	3,879.4	31.9	3,847.5	1,434.1	1,215.4	218.7	-	2,917.5	2,917.5	-	1,098.1	9,543.3	8,745.3	701.9	96.0
Sep	778.3	4,466.1	40.5	4,425.6	933.8	882.4	51.4	-	2,809.5	2,809.5	-	1,049.2	10,036.9	9,256.9	703.2	76.8
Dec	666.9	4,352.5	99.2	4,253.3	947.5	888.9	58.6	-	3,173.7	3,173.7	-	1,124.3	10,264.9	9,437.5	708.4	119.1
2001																
Mar	701.6	4,713.8	130.0	4,583.8	1,111.0	1,052.3	58.6	-	3,212.3	3,212.3	-	943.3	10,681.8	9,871.3	711.1	99.5
Jun	1,146.2	4,119.9	6.6	4,113.3	1,189.0	1,137.6	51.4	-	3,161.0	3,161.0	-	861.2	10,477.3	9,673.8	711.5	92.1
Sep	1,199.3	3,820.3	57.5	3,762.9	1,552.4	1,552.4	-	-	3,264.8	3,264.8	-	932.6	10,769.5	9,959.0	711.9	98.5
Dec	1,345.9	3,729.8	2.8	3,727.0	1,500.9	1,500.9	-	-	3,495.3	3,495.3	-	954.3	11,026.3	10,197.7	712.9	115.6
2002																
Mar	1,351.0	3,266.4	15.9	3,250.5	1,920.4	1,920.4	-	-	3,866.5	3,866.5	-	948.2	11,352.4	10,521.7	723.8	106.9
Jun	1,358.1	3,060.4	8.3	3,052.1	1,921.5	1,921.5	-	-	4,199.8	4,199.8	-	1,144.4	11,684.1	10,848.7	714.3	121.2
Sep	1,339.7	3,858.4	54.9	3,803.5	1,842.0	1,842.0	-	-	4,779.9	4,779.9	-	1,153.4	12,973.4	12,087.9	730.7	154.8
Dec	2,017.4	3,880.1	122.6	3,757.5	1,771.6	1,771.6	-	-	4,804.3	4,720.8	83.5	1,501.4	13,974.8	13,172.2	633.1	169.0
2003																
Mar	1,895.1	3,825.0	71.3	3,753.7	1,888.3	1,888.3	-	-	5,360.2	5,310.2	50.0	1,277.9	14,246.5	13,441.5	631.8	173.2
Jun ²⁾	1,862.8	4,050.2	29.2	4,021.0	1,810.5	1,810.5	-	-	5,499.4	5,439.4	60.0	1,317.9	14,540.8	13,733.2	635.1	172.0

Source: Pension Schemes.

1) Shares and other securities exclude deposits with private non-banks prior to 2000.

2) Information for June 2003 includes University of Guyana Pension Plan.

GUYANA CO-OPERATIVE MORTGAGE FINANCE BANK: ASSETS AND LIABILITIES
(G\$ Thousand)

Table 5.5

Period Ended	Assets					Total Assets/ Liabilities	Liabilities				
	Banking System	Public Sector	Private Sector				Foreign Sector	Public Sector	Unclassified		
	Deposits	Gov't. T/Bills	Total	Mortgage Loans	Other		Carib. Dev. Bank	Gov't. Contrib.	Total	Debentures	Other
1990	11,119	-	46,050	40,020	6,030	57,169	723	30,000	26,446	13,617	12,829
1991	11,570	-	46,692	37,071	9,621	58,262	588	30,000	27,675	13,573	14,102
1992	11,730	-	55,529	45,208	10,321	67,259	433	30,000	36,826	13,572	23,254
1993	9,706	-	52,634	44,028	8,606	62,340	324	30,000	32,016	13,481	18,535
1994	10,137	-	48,862	40,955	7,907	58,999	145	30,000	28,854	12,414	16,440
1994											
Mar.	8,056	-	50,731	43,027	7,704	58,787	253	30,000	28,534	13,419	15,115
Jun.	6,008	-	51,367	43,521	7,846	57,375	217	30,000	27,158	13,419	13,739
Sep.	5,643	-	49,386	41,579	7,807	55,029	181	30,000	24,848	13,414	11,434
Dec.	10,137	-	48,862	40,955	7,907	58,999	145	30,000	28,854	12,414	16,440
1995											
Mar.	5,796	-	48,275	38,792	9,483	54,071	108	30,000	23,963	13,221	10,742
Jun.	2,764	-	51,307	37,275	14,032	51,366	72	30,000	21,294	13,414	7,880
Sep.	1,278	-	45,397	36,296	9,101	46,675	36	17,053	29,586	13,414	16,172
Dec.	928	-	44,428	35,343	9,085	45,356	-	15,787	29,569	13,415	16,154
1996											
Mar.	357	-	42,815	34,118	8,697	43,172	-	14,377	28,795	13,414	15,381
Jun.	1,207	-	41,223	33,074	8,149	42,430	-	13,581	28,849	13,414	15,435
Sep.	2,827	-	39,677	31,520	8,157	42,504	-	13,481	29,023	13,414	15,609
Dec.	3,230	-	41,296	33,050	8,246	44,526	-	14,754	29,772	13,414	16,358
1997											
Mar.	4,570	-	39,531	31,316	8,215	44,101	-	14,137	29,964	13,414	16,550
Jun.	(7,209)	-	51,719	28,969	22,750	44,510	-	19,588	24,922	13,414	11,508
Sep.	4,442	-	30,469	26,710	3,759	34,911	-	5,169	29,742	13,414	16,328
Dec.	6,075	-	32,618	24,391	8,227	38,693	-	9,819	28,874	13,414	15,460
1998											
Mar.	1,676	-	44,618	36,215	8,403	46,294	-	19,264	27,030	13,414	13,616
Jun.	4,384	-	44,825	36,434	8,391	49,209	-	18,721	30,488	13,414	17,074
Sep.	7,020	-	44,642	36,201	8,441	51,662	-	22,351	29,311	13,412	15,899
Dec. 1)	7,035	-	44,493	36,052	8,441	51,528	-	22,351	29,177	13,412	15,765

Source: Guyana Co-operative Mortgage Finance Bank

Balance includes cash in hand and deposits at Bank

1) Figures are estimated

CENTRAL GOVERNMENT FINANCES (SUMMARY)
(G\$ Million)

Table 6.1

Period	Current Account			Capital Account					Overall Deficit/Surplus (3)+(8) g	External Financing				Domestic Financing			Other Financing (17)	
	Revenue (1)	Expenditure (2)	Balance (1) - (2) (3)	Receipts		External Grants (6)	Expenditure (7)	Balance (4) - (7) (8)		Total (11)+(12)+(13) (10)	Project Loans (11)	Other (12)	External Debt Payments (13)	Total (15)+(16) (14)	Banking System (net) (15)	Non-Bank Borrowing a) (16)		
				Total (5)+(6) (4)	Revenue (5)													
1990	5,343.1	7,623.9	(2,280.8)	2,193.1	298.5	1,894.6	3,310.7	(1,117.6)	(3,398.4)	2,730.7	-	4,505.4	(1,774.7)	737.4	172.9	564.5	(69.7)	
1991	11,823.6	18,383.0	(6,559.4)	1,721.2	1,568.8	152.4	4,327.6	(2,606.4)	(9,165.8)	6,123.9	-	9,618.7	(3,494.8)	232.9	(616.8)	849.7	2,809.0	
1992	17,769.5	23,070.7	(5,301.2)	1,694.0	1,143.5	550.5	4,386.6	(2,692.6)	(7,993.8)	3,532.1	5,090.8	5,800.8	(7,359.5)	1,183.4	525.2	658.2	3,278.3	
1993	21,776.0	20,678.8	1,099.2	2,122.8	1,412.9	709.9	7,223.2	(5,100.4)	(4,001.2)	1,174.8	5,483.6	-	(4,308.8)	(6,573.0)	(7,045.0)	472.0	9,399.4	
1994	23,653.8	23,538.3	115.5	5,479.5	4,484.1	995.4	10,687.4	(5,207.9)	(5,092.4)	3,675.2	7,427.2	-	(3,752.0)	(4,394.1)	(9,795.8)	5,401.7	5,811.3	
1995	29,496.1	23,774.7	5,721.4	2,932.0	1,326.9	1,605.1	11,539.5	(8,607.5)	(2,886.1)	1,199.0	5,522.2	-	(4,323.2)	1,627.0	383.3	1,243.7	60.1	
1996	35,117.3	23,943.7	11,173.6	2,944.7	457.4	2,487.3	15,705.5	(12,760.8)	(1,587.2)	7,023.5	11,266.1	-	(4,242.6)	(7,298.5)	(7,291.9)	(6.6)	1,862.2	
1997	34,083.0	28,081.2	6,001.8	2,973.6	310.8	2,662.8	16,379.0	(13,405.4)	(7,403.6)	4,269.8	8,877.6	-	(4,607.8)	1,783.0	3,020.0	(1,237.0)	1,350.9	
1998	33,121.1	30,194.7	2,926.4	5,161.2	65.0	5,096.2	13,086.1	(7,924.9)	(4,998.5)	2,735.0	7,093.4	-	(4,358.4)	3,278.0	3,955.7	(677.7)	(1,014.5)	
1999*	36,839.4	31,839.5	4,999.9	4,303.9	959.4	3,344.5	12,345.2	(8,041.3)	(3,041.4)	4,262.0	7,668.4	-	(3,406.4)	(7,701.2)	(15,243.3)	7,542.1	6,480.7	
2000	41,356.1	42,846.9	(1,490.8)	10,110.1	5,685.3	4,424.8	16,994.9	(6,884.8)	(8,375.6)	8,614.2	12,192.7	-	(3,578.5)	855.7	2,088.3	(1,232.7)	(1,094.2)	
2001	41,427.2	43,308.2	(1,881.1)	5,716.4	2,796.5	2,919.9	16,510.5	(10,794.1)	(12,675.2)	8,774.2	12,826.3	-	(4,052.1)	8,053.9	1,307.8	6,746.1	(4,152.8)	
2000*																		
1st Qtr.	8,693.2	7,840.5	852.7	1,083.1	642.9	440.2	1,725.0	(641.9)	210.8	4,122.3	4,579.8	-	(457.5)	(2,927.3)	(2,465.9)	(461.4)	(1,405.8)	
2nd Qtr.	11,740.2	12,059.6	(319.4)	2,803.3	2,410.1	393.2	4,027.8	(1,224.5)	(1,543.9)	728.4	1,952.2	-	(1,223.8)	(297.7)	(965.0)	667.3	1,113.2	
3rd Qtr.	9,850.6	9,740.2	110.4	2,380.8	884.4	1,496.4	4,426.5	(2,045.7)	(1,935.3)	877.8	1,754.7	-	(876.9)	2,637.8	3,322.6	(684.8)	(1,580.4)	
4th Qtr.	11,072.0	13,206.6	(2,134.6)	3,842.9	1,747.9	2,095.0	6,815.7	(2,972.8)	(5,107.3)	2,885.7	3,906.0	-	(1,020.3)	1,442.9	2,196.6	(753.8)	778.8	
2001*																		
1st Qtr.	9,413.9	9,526.6	(112.7)	1,663.4	802.5	860.9	2,316.6	(653.2)	(765.9)	887.5	1,651.7	-	(764.2)	5,359.3	1,628.9	3,730.4	(5,480.9)	
2nd Qtr.	11,764.7	11,610.8	154.0	625.2	5.0	620.2	3,646.6	(3,021.4)	(2,867.4)	1,058.3	1,920.9	-	(862.6)	(141.1)	(1,635.9)	1,494.8	1,950.2	
3rd Qtr.	9,696.2	9,600.8	95.5	1,438.2	831.1	607.1	4,902.1	(3,463.9)	(3,368.4)	348.2	1,753.0	-	(1,404.8)	2,042.4	1,733.4	309.0	977.9	
4th Qtr.	10,552.3	12,570.2	(2,017.8)	1,989.6	1,157.9	831.7	5,645.2	(3,655.6)	(5,673.4)	6,480.2	7,500.7	-	(1,020.5)	793.3	(418.5)	1,211.9	(1,600.0)	
2002																		
1st Qtr.	10,031.8	8,562.1	1,469.7	1,207.7	269.4	938.3	2,865.8	(1,658.1)	(188.4)	1,113.7	1,776.7	-	(663.0)	1,241.7	0.5	1,241.2	(2,167.0)	
2nd Qtr.	12,614.9	11,897.3	717.5	595.0	270.7	324.2	3,772.4	(3,177.4)	(2,459.9)	1,208.4	1,865.4	-	(657.0)	(67.1)	567.7	(634.8)	1,318.6	
3rd Qtr.	11,041.5	10,405.7	635.8	685.5	170.0	515.5	4,095.1	(3,409.6)	(2,773.8)	768.2	1,432.5	-	(664.3)	823.1	1,542.5	(719.4)	1,182.5	
4th Qtr.	10,854.1	13,818.3	(2,964.2)	3,362.5	2,433.1	929.4	4,943.7	(1,581.2)	(4,545.4)	3,225.9	3,557.0	-	(331.1)	6,103.0	951.2	5,151.8	(4,783.5)	
2003																		
1st Qtr.	10,326.5	9,568.4	758.1	1,509.3	1,468.6	40.7	1,763.1	(253.8)	504.4	366.1	1,140.2	-	(774.1)	10,111.4	9,536.0	575.4	(10,981.8)	
2nd Qtr.	11,625.3	11,222.6	402.7	1,902.1	903.6	998.5	4,421.4	(2,519.3)	(2,116.6)	2,574.7	3,434.5	-	(859.8)	(2,291.1)	(734.7)	(1,556.4)	1,833.0	

Sources: Ministry of Finance and Bank of Guyana.

CENTRAL GOVERNMENT: CURRENT REVENUE
(G\$ Million)

Table 6.2

Period	Total Current Revenue	Tax Revenue																	
		Total Tax Revenue	Income Tax					Property Taxes			Taxes on Prod. & Cons.			Taxes on International Trade					
			Total	Companies	Self-Employed	Personal	Surtax	Other	Total	Property Taxes	Estate	Total	Excise Duty	Consumption Taxes	Total	Import Duty	Export Duty	Travel Tax	
1990	5,343.1	5,040.9	1,751.6	1,375.4	27.2	305.6	2.0	41.4	52.6	39.7	12.9	1,398.8	83.8	1,315.0	718.2	544.3	94.2	79.7	
1991	11,823.6	11,122.5	3,503.4	2,901.0	48.5	490.0	2.5	61.4	64.7	48.0	16.7	3,405.8	92.8	3,313.0	1,544.7	1,125.9	179.4	239.4	
1992	17,769.5	17,051.0	5,867.3	4,347.3	79.1	1,378.5	1.5	60.9	109.9	97.8	12.1	4,615.6	146.0	4,469.6	2,057.3	1,620.1	152.8	284.4	
1993 2)	21,778.0	20,742.5	7,066.4	4,539.3	131.9	2,183.4	1.4	210.4	257.9	242.0	15.9	5,682.0	168.4	5,513.6	3,266.3	2,689.3	152.2	424.8	
1994	23,653.8	22,492.1	8,125.0	4,503.2	293.3	3,192.8	0.8	134.9	365.8	348.5	17.3	5,795.6	48.9	5,746.7	3,467.7	2,857.6	180.9	429.2	
1995	29,496.1	28,144.2	10,948.7	6,131.2	394.3	4,240.2	4.3	178.7	427.8	410.5	17.3	10,531.0	-	10,531.0	3,225.6	2,521.1	129.6	574.9	
1996	35,117.3	32,558.8	13,023.2	7,518.5	593.4	4,641.3	0.3	269.7	507.6	487.0	20.6	11,319.3	-	11,319.3	4,638.5	3,831.3	194.3	613.0	
1997	34,083.0	31,352.8	12,382.7	7,050.2	560.5	4,575.8	2.3	193.9	488.4	467.9	20.5	11,235.2	9.6	11,225.6	4,384.5	3,700.6	10.2	673.7	
1998																			
1st Qtr.	6,643.1	6,264.2	2,625.4	1,349.4	86.5	1,159.2	-	30.3	33.0	24.9	8.1	2,436.7	0.5	2,436.2	999.3	856.6	0.8	141.9	
2nd Qtr.	9,093.6	8,369.5	3,601.0	2,128.5	243.1	1,176.3	-	53.1	337.3	326.1	11.2	2,499.6	1.6	2,498.0	981.3	797.7	0.8	182.8	
3rd Qtr.	8,051.2	7,621.2	2,927.3	1,586.9	118.2	1,168.7	-	53.5	31.7	27.3	4.4	3,078.7	5.2	3,073.5	1,337.0	1,068.7	0.6	267.7	
4th Qtr.	9,333.2	8,634.3	2,873.7	1,476.7	105.7	1,255.3	0.1	35.9	57.5	51.7	5.8	2,997.1	3.5	2,993.6	1,162.4	1,001.2	2.3	158.9	
1999*																			
1st Qtr.	7,478.2	6,635.9	2,903.8	1,442.0	74.7	1,354.5	0.0	32.6	91.4	85.7	5.7	2,486.9	1.9	2,485.0	946.7	746.8	1.7	198.2	
2nd Qtr.	6,061.9	5,797.6	2,878.2	1,774.8	114.0	959.6	0.0	29.8	331.6	330.2	1.4	1,353.2	3.4	1,349.9	417.6	317.8	0.9	98.9	
3rd Qtr.	11,352.9	10,682.5	4,374.2	2,454.8	197.8	1,677.4	0.0	44.2	38.7	33.6	5.1	3,847.3	2.2	3,845.2	1,968.3	1,548.6	2.6	417.2	
4th Qtr.	11,946.3	10,110.4	3,610.2	1,796.9	124.7	1,657.4	0.1	31.1	27.7	21.4	6.3	4,019.6	0.9	4,018.7	1,256.6	1,090.6	2.6	163.4	
2000*																			
1st Qtr.	8,693.2	8,252.1	3,322.2	1,519.0	96.0	1,677.2	0.0	30.0	29.9	25.0	4.9	3,628.3	1.7	3,626.6	1,041.0	877.7	1.8	161.5	
2nd Qtr.	11,740.2	10,585.3	5,161.7	3,074.0	231.5	1,785.8	0.0	70.4	400.7	395.4	5.4	3,592.6	0.9	3,591.7	1,006.6	767.5	0.9	238.1	
3rd Qtr.	9,850.6	9,309.5	3,804.0	1,806.8	126.1	1,831.2	0.0	39.9	240.5	236.4	4.0	3,727.2	0.7	3,726.5	1,328.9	916.1	2.0	410.8	
4th Qtr.	11,072.0	9,738.0	3,794.5	1,866.5	123.3	1,766.0	0.0	38.7	29.3	24.0	5.4	4,013.0	1.1	4,011.9	1,657.4	1,381.7	2.6	273.1	
2001																			
1st Qtr.	9,413.9	8,601.9	3,845.6	1,728.8	114.0	1,978.8	0.0	24.0	45.3	39.2	6.1	3,447.7	0.7	3,447.0	978.7	758.3	1.9	218.4	
2nd Qtr.	11,764.7	10,135.4	4,960.5	2,683.8	295.2	1,930.6	0.0	50.8	502.9	498.8	4.2	3,246.8	1.7	3,245.1	1,080.8	826.9	1.1	252.8	
3rd Qtr.	9,696.2	9,031.5	3,910.6	1,864.4	157.5	1,859.6	0.1	29.0	101.0	96.4	4.6	3,388.1	4.6	3,383.4	1,339.7	934.4	2.7	402.7	
4th Qtr.	10,552.3	9,749.2	4,144.7	1,899.2	159.1	2,049.4	0.0	37.0	57.1	52.2	4.8	3,849.6	783.5	3,066.1	1,374.6	1,145.8	6.6	222.2	
2002																			
1st Qtr.	10,031.8	9,132.8	4,316.9	1,720.7	-	2,557.2	0.0	39.1	67.6	63.5	4.1	3,429.2	5.6	3,423.6	1,038.1	787.5	1.7	248.9	
2nd Qtr.	12,614.9	11,280.9	5,589.8	3,056.3	264.2	2,207.6	-	61.6	472.4	468.1	4.3	3,740.9	101.5	3,639.4	1,119.5	836.4	1.4	281.7	
3rd Qtr.	11,041.5	10,427.7	4,731.9	2,455.6	177.4	2,048.7	0.0	50.1	538.1	534.3	3.8	3,608.1	25.6	3,582.5	1,263.0	857.5	1.9	403.5	
4th Qtr.	10,854.1	9,705.6	4,126.2	1,719.9	185.9	2,186.6	0.1	33.7	99.2	94.8	4.4	3,992.2	7.0	3,985.2	1,213.0	975.2	2.9	234.9	
2003																			
1st Qtr.	10,326.5	8,805.8	4,415.6	1,774.1	...	2,616.2	-	25.3	29.1	24.3	4.8	3,182.3	5.4	3,177.0	914.8	679.8	3.2	231.8	
2nd Qtr.	11,625.3	10,597.1	5,141.6	2,980.5	...	2,130.4	-	30.7	644.6	638.7	5.9	3,398.9	4.7	3,394.2	1,030.5	778.7	1.6	250.2	

Source: Ministry of Finance

Note: In 2003, Companies Income Tax includes self-employed, corporation and withholding income taxes.

CENTRAL GOVERNMENT: CURRENT REVENUE
(G\$ Million)

Table 6.2 (Cont'd)

Period	Other Tax Revenue							Non-Tax Revenue									
	Total	Entertainment Tax	Purchase Tax- M. Car	Other Taxes And Duties	Licences Vehicles	Licences Other	Environmental Tax	Total	Rents Royalties etc.	Interest	Divs.From Enterprises 1)	BOG Surplus	Other Dept. Receipts	Fees Fines etc.	Land Dev. Schemes	Harbour Surplus	Miscellaneous
1990	1,119.7	12.3	32.4	1,036.8	26.6	11.6	-	302.2	3.9	2.9	68.1	-	29.7	59.3	1.7	-	136.6
1991	2,603.9	22.9	95.2	2,443.5	29.1	13.2	-	701.1	6.7	0.1	463.2	-	85.7	84.1	1.1	-	60.2
1992	4,400.9	33.7	165.4	4,148.5	33.6	19.7	-	718.5	12.0	0.1	129.5	28.1	-	103.2	153.5	-	292.1
1993	4,469.9	38.4	254.5	4,072.2	76.3	28.5	-	1,035.5	424.0	2.9	213.7	5.2	18.0	213.9	2.6	-	155.2
1994	4,738.0	32.0	293.8	4,297.2	87.1	27.9	-	1,161.7	619.3	0.3	154.0	-	41.8	192.2	1.3	-	152.8
1995	3,011.1	39.9	335.0	2,435.5	94.5	24.0	82.2	1,351.9	511.6	1.6	82.5	-	159.4	368.2	2.1	-	226.5
1996	3,070.1	46.1	470.5	2,276.2	167.6	33.5	76.2	2,558.6	1,123.3	2.3	253.3	-	271.5	373.1	2.6	-	532.5
1997	2,862.0	34.4	442.3	2,091.7	128.5	32.3	132.8	2,730.2	978.0	-	84.9	-	220.2	258.2	-	-	1,188.9
1998																	
1st Qtr.	169.8	6.6	101.4	12.4	17.1	6.2	26.1	378.9	132.4	-	3.8	-	28.6	64.0	-	-	150.1
2nd Qtr.	950.3	8.2	80.2	715.2	103.5	10.4	32.8	724.1	216.5	-	70.2	148.6	59.5	81.3	-	-	148.0
3rd Qtr.	246.5	6.9	123.3	16.2	50.6	11.5	38.0	430.0	108.3	-	16.6	-	31.8	95.4	-	-	177.9
4th Qtr.	1,543.6	6.9	128.1	1,313.5	45.4	6.8	42.9	699.0	251.1	-	54.2	-	32.0	144.1	-	-	217.7
1999*																	
1st Qtr.	207.1	6.8	87.8	13.4	57.7	10.7	30.6	842.4	289.8	-	125.5	-	31.2	183.4	-	-	212.4
2nd Qtr.	816.9	6.9	58.9	680.5	45.1	2.6	22.9	264.3	5.0	-	7.5	-	33.0	73.7	-	-	145.2
3rd Qtr.	453.9	7.8	159.1	162.8	75.5	8.3	40.4	670.5	263.2	-	-	-	50.1	121.0	-	-	236.2
4th Qtr.	1,196.3	6.2	86.4	1,017.7	13.5	33.7	38.8	1,835.9	324.0	-	181.5	-	662.1	81.8	-	-	586.5
2000*																	
1st Qtr.	230.7	7.2	112.3	16.6	58.2	8.6	27.7	441.1	60.6	-	11.7	-	26.5	119.8	-	-	222.4
2nd Qtr.	423.7	7.1	116.4	144.2	117.7	8.2	30.1	1,154.9	198.6	-	186.2	386.3	40.4	139.6	-	-	203.8
3rd Qtr.	208.9	7.6	113.7	22.4	31.3	4.4	29.5	541.1	165.3	-	17.3	-	35.4	125.6	-	-	197.5
4th Qtr.	243.8	4.8	132.0	20.9	31.4	7.7	47.0	1,334.0	478.4	-	128.6	-	226.5	215.0	-	-	285.5
2001																	
1st Qtr.	284.7	4.7	94.6	20.0	48.6	17.2	99.6	811.9	293.2	-	180.0	-	24.4	159.1	-	-	155.3
2nd Qtr.	344.3	3.4	121.8	23.5	115.2	10.2	70.2	1,629.4	190.6	-	279.0	823.0	36.3	143.4	-	-	157.1
3rd Qtr.	292.1	4.7	113.3	24.3	54.2	4.8	90.7	664.7	209.0	-	90.0	-	36.3	127.5	-	-	201.9
4th Qtr.	323.2	3.9	148.1	22.9	20.6	34.6	93.1	803.1	196.1	0.0	19.4	0.0	38.2	152.1	-	-	397.2
2002																	
1st Qtr.	280.9	3.5	142.4	23.3	35.4	7.2	69.1	899.0	241.4	-	263.0	-	45.6	157.3	-	-	191.6
2nd Qtr.	358.4	2.4	116.9	27.3	133.7	10.8	67.3	1,333.9	220.6	-	90.0	479.5	28.9	179.6	-	-	335.4
3rd Qtr.	286.6	1.6	115.6	28.8	46.2	14.5	80.0	613.8	246.3	-	-	-	32.5	132.0	-	-	203.0
4th Qtr.	275.1	1.1	95.9	39.8	17.4	11.4	109.5	1,148.5	262.4	-	456.0	-	32.6	119.6	-	-	277.9
2003																	
1st Qtr.	263.9	0.8	85.4	22.9	6.1	82.0	66.7	1,520.8	229.2	-	180.0	-	-	139.0	-	-	972.6
2nd Qtr.	381.5	0.9	91.1	26.9	112.7	69.6	80.3	1,028.2	224.8	-	180.0	231.2	-	150.9	-	-	241.3

Source: Ministry of Finance

1) As of 1988 includes Dividends from Financial Enterprises.

CENTRAL GOVERNMENT: CURRENT EXPENDITURE
(G\$ Million)

Table 6.3

Period	Total Expenditure	Personal Emoluments	Debt Charges	Total Other Expenditure	Other Current Expenditure							
					Specific to the Agencies	Equipment And Supplies	Fuels And Lubricants	Rental And Maintenance of Buildings	Maintenance of Infrastructure	Electricity Charges	Transport Travel and Postage	Telephone Charges
1990	7,623.9	1,071.3	4,190.7	2,361.9	4.6	138.8	69.4	163.5	42.5	31.6	164.3	34.8
1991	18,383.0	2,248.3	9,917.6	6,217.1	6.4	287.4	160.5	430.8	138.6	73.4	371.3	54.0
1992	23,070.7	3,287.8	11,397.3	8,385.6	8.0	391.8	180.9	368.3	279.7	98.0	523.9	89.2
1993 1)	20,678.8	3,583.9	9,825.9	7,269.0	7.4	607.3	176.1	410.6	442.3	159.5	342.2	53.3
1994	23,538.3	4,623.1	12,195.8	6,719.4	13.4	809.6	217.7	520.6	473.1	459.8	442.7	61.5
1995	23,774.7	5,740.5	8,633.0	9,401.2	3.1	1,042.1	236.2	592.2	443.6	206.4	514.2	57.3
1996	23,943.7	6,763.6	8,642.9	8,537.2	18.7	907.4	269.6	670.6	413.7	224.7	603.3	65.3
1997	28,081.2	8,931.0	10,257.5	8,892.7	37.9	1,128.0	299.5	717.0	476.5	235.5	720.4	68.9
1998												
1st Qtr.	4,627.3	1,852.2	1,174.8	1,600.3	-	93.5	47.8	126.1	33.5	15.4	119.7	17.5
2nd Qtr.	7,451.7	2,147.5	2,658.9	2,645.3	-	323.7	67.2	186.9	98.7	53.0	166.5	36.8
3rd Qtr.	7,140.7	2,134.2	2,392.5	2,614.0	-	294.1	69.3	196.8	126.9	56.0	178.8	40.3
4th Qtr.	10,975.0	3,025.4	4,271.6	3,678.0	-	644.1	86.3	267.8	143.6	109.4	281.5	67.1
1999												
1st Qtr	5,729.2	2,273.7	1,468.3	1,987.2	-	114.3	49.7	123.6	20.9	26.6	113.3	25.1
2nd Qtr	8,414.3	2,645.6	3,030.0	2,738.7	-	575.8	67.8	168.9	65.3	36.8	167.9	34.8
3rd Qtr	7,229.7	2,965.4	1,317.4	2,946.9	-	241.3	73.0	243.3	109.2	49.5	203.8	46.3
4th. Qtr.	10,466.3	4,135.8	1,582.1	4,748.4	-	506.7	107.7	476.1	126.9	888.1	288.8	56.5
2000												
1st Qtr.	7,840.5	2,638.0	3,174.2	2,028.3	-	143.4	58.6	144.3	31.6	42.5	109.8	33.1
2nd Qtr	12,059.6	4,207.6	3,610.2	4,241.8	-	454.0	79.4	277.0	121.7	80.1	189.1	40.7
3rd Qtr.	9,740.2	3,544.6	1,818.7	4,376.9	-	556.9	88.8	305.1	178.6	83.7	202.1	47.8
4th Qtr.	13,206.6	3,927.5	3,778.5	5,500.6	-	683.1	134.4	419.8	187.9	106.7	310.6	52.4
2001												
1st Qtr.	9,526.6	3,171.5	1,803.0	4,552.1	-	115.2	67.8	153.0	37.7	79.8	132.4	27.1
2nd Qtr.	11,610.8	3,685.8	2,783.7	5,141.3	-	279.7	101.3	221.8	91.1	287.4	205.1	47.9
3rd Qtr.	9,600.8	3,296.5	1,362.2	4,942.1	-	373.5	100.2	286.3	161.3	145.0	211.9	44.9
4th Qtr.	12,570.2	4,589.5	1,984.7	5,996.0	-	946.6	125.7	378.4	233.7	207.8	273.8	62.8
2002												
1st Qtr.	8,562.1	3,441.7	1,536.3	3,584.1	-	147.4	79.5	163.7	62.6	63.4	167.0	36.7
2nd Qtr.	11,897.3	3,974.7	2,197.4	5,725.2	-	539.7	122.2	284.1	146.7	168.4	250.5	59.7
3rd Qtr.	10,405.7	3,624.8	1,533.0	5,247.9	-	462.8	104.8	309.5	185.5	319.9	231.7	50.7
4th Qtr.	13,818.3	4,787.6	1,892.0	7,138.7	-	903.3	155.9	409.8	162.9	500.1	334.8	81.0
2003												
1st Qtr.	9,568.4	3,609.4	1,095.9	4,863.2	-	152.2	95.5	180.4	55.1	567.1	157.0	44.7
2nd Qtr.	11,222.6	4,093.0	1,653.9	5,475.6	-	388.7	137.8	224.7	151.8	292.1	233.8	63.9

Source: Ministry of Finance.

1) As of 1993 Interest payments are on a cash basis.

CENTRAL GOVERNMENT: CURRENT EXPENDITURE
(G\$ Million)

Table 6.3 (Cont'd)

Period	Other Current Expenditure									
	Other Services Purchased	Education Subvents, Grants And Scl.ships	Rates And Taxes And Subvents to L.A.	Subsidies And Contribution to Local And Int'l Orgns.	Refunds of Revenue	Miscellaneous	Unallocated Stores	Pensions	Payments to Dependants' Pension Funds	Appropriation in Aid
1990	65.8	170.4	14.2	1,064.1	6.5	320.3	31.4	39.3	-	0.4
1991	189.9	323.8	57.4	3,270.9	23.5	769.5	-	59.7	-	-
1992	398.5	475.4	56.5	4,382.3	58.1	992.8	-	82.0	0.2	-
1993 1)	322.1	521.9	43.9	2,953.4	129.7	964.8	-	134.5	-	-
1994	442.7	527.9	144.9	995.9	162.7	1,269.2	-	177.4	0.3	-
1995	519.7	351.8	164.9	3,511.1	99.8	1,658.8	-	-	-	-
1996	626.6	463.0	93.2	1,879.5	154.6	370.2	-	1,776.8	-	-
1997	670.2	651.4	97.1	2,187.6	150.0	635.2	-	817.5	-	-
1998										
1st Qtr.	-	122.0	10.4	375.7	7.7	437.7	-	193.3	-	-
2nd Qtr.	-	181.4	11.2	653.9	27.1	542.3	-	296.6	-	-
3rd Qtr.	-	221.1	52.5	440.2	58.9	578.2	-	300.9	-	-
4th Qtr.	-	190.8	69.1	599.2	29.3	858.5	-	331.3	-	-
1999										
1st Qtr	-	137.9	11.3	497.3	157.7	338.9	-	370.6	-	-
2nd Qtr	-	212.2	7.9	699.9	0.8	429.5	-	271.1	-	-
3rd Qtr	-	201.4	11.3	682.6	4.5	535.1	-	545.6	-	-
4th. Qtr.	-	222.3	154.0	527.6	9.1	651.6	-	733.0	-	-
2000										
1st Qtr.	-	156.3	3.8	502.2	30.0	349.4	-	423.3	-	-
2nd Qtr	-	193.1	82.6	1,541.1	0.7	549.3	-	632.9	-	-
3rd Qtr.	-	253.0	23.9	1,332.8	2.5	605.7	-	696.1	-	-
4th Qtr.	-	285.3	91.2	891.7	1.1	1,499.7	-	836.7	-	-
2001										
1st Qtr.	3.4	188.8	11.7	858.6	35.7	2,327.4	-	513.4	-	-
2nd Qtr.	3.4	294.4	22.9	1,024.7	3.1	1,834.0	-	724.6	-	-
3rd Qtr.	24.7	275.9	123.6	1,307.4	2.0	1,172.7	-	712.9	-	-
4th Qtr.	34.2	327.5	209.4	930.7	4.3	1,389.9	-	871.3	-	-
2002										
1st Qtr.	4.1	264.1	4.7	967.7	4.4	936.2	-	681.2	1.6	-
2nd Qtr.	18.1	365.2	97.3	1,644.6	2.0	1,308.9	-	715.9	2.0	-
3rd Qtr.	25.0	340.2	53.8	1,159.7	0.5	1,290.8	-	711.3	1.8	-
4th Qtr.	60.8	344.7	135.3	1,289.2	0.3	1,928.2	-	830.7	1.7	-
2003										
1st Qtr.	5.5	287.2	3.4	971.6	98.9	1,507.8	-	734.4	2.2	-
2nd Qtr.	16.4	312.0	10.4	1,639.4	1.0	1,245.3	-	756.9	1.4	-

Source: Ministry of Finance.

1) As of 1993 Interest payments are on a cash basis.

PUBLIC CORPORATIONS CASH FINANCES: SUMMARY
(G\$ Million)

Table 6.4

Period	Current Receipts				Operating Payments					Operating Balance (1)-(5) (10)
	Total (2)to(4) (1)	Export Sales (2)	Local Sales (3)	Other (4)	Total (6)to(9) (5)	Materials & Supplies (6)	Employment (7)	Interest (8)	Other a) (9)	
1990	13,418	7,937	4,704	777	11,457	5,190	1,451	191	4,625	1,961
1991	31,949	22,167	8,395	1,387	26,340	10,904	3,784	376	11,276	5,609
1992	38,675	26,424	10,606	1,645	31,303	13,701	6,708	277	10,617	7,372
1993	39,200	26,823	11,310	1,067	33,146	14,426	8,574	78	10,068	6,055
1994	40,242	24,792	14,298	1,152	34,500	13,716	10,165	95	10,525	5,742
1995	47,639	29,844	16,763	1,031	38,277	15,302	10,780	89	12,107	9,361
1996	51,544	30,406	19,010	2,128	40,456	14,162	11,484	50	14,760	11,088
1997	53,170	30,643	18,874	3,653	43,578	14,089	14,055	78	15,357	9,592
1998 ¹⁾	49,711	27,769	13,694	8,248	41,091	13,113	13,196	121	14,661	8,620
1999 ²⁾										
1st Qtr	8,581	4,741	1,868	1,971	7,873	2,568	3,168	9	2,127	708
2nd Qtr	13,167	9,127	1,956	2,084	8,327	2,379	3,027	15	2,905	4,840
3rd Qtr	8,471	4,241	2,203	2,027	9,163	3,389	3,037	12	2,725	(692)
4th. Qtr.	16,481	10,676	2,863	2,942	13,593	3,397	6,091	30	4,075	2,888
2000 ³⁾										
1st Qtr.	9,116	4,977	2,067	2,072	8,141	3,568	2,461	5	2,107	975
2nd Qtr	11,377	6,348	2,319	2,709	9,856	3,607	3,195	29	3,024	1,521
3rd Qtr.	9,403	4,099	2,265	3,038	10,150	3,592	3,295	10	3,253	(747)
4th Qtr.	13,709	7,994	2,690	3,025	11,404	5,010	3,004	17	3,373	2,305
2001*										
1st Qtr.	8,548	4,133	2,486	1,929	8,923	3,229	3,096	13	2,586	(375)
2nd Qtr.	11,173	4,896	2,785	3,492	9,578	2,895	3,262	30	3,391	1,595
3rd Qtr.	8,947	3,737	2,542	2,669	9,284	2,623	3,287	30	3,344	(337)
4th Qtr.	16,794	10,532	3,048	3,215	12,027	2,694	5,603	28	3,702	4,767
2002* ⁴⁾										
1st Qtr.	10,852	5,516	3,123	2,213	11,424	2,891	5,018	20	3,495	(572)
2nd Qtr.	10,261	5,171	2,725	2,365	9,898	2,401	3,900	19	3,579	363
3rd Qtr.	11,864	6,494	3,029	2,341	10,468	2,688	4,370	20	3,389	1,396
4th Qtr.	17,418	11,313	2,605	3,500	14,745	3,749	5,090	40	5,865	2,673
2003 ⁵⁾										
1st Qtr.	10,819	5,309	2,768	2,742	12,765	3,593	4,733	15	4,423	(1,946)
2nd Qtr.	13,695	7,421	2,811	3,463	13,256	3,338	4,101	22	5,795	439

Sources: State Planning Secretariat, Public Enterprises, National Insurance Scheme and Bank of Guyana.

a) Includes current outlays on freight, repairs and maintenance, payments to creditors and contribution to community.

1) 1998 figures exclude NEOCOL and Stockfeeds.

2) 1999 figures exclude GAC and GEC.

3) Adjusted to exclude Sanata, GSL and GPC.

4) Includes AROAMIA Bauxite Company.

5) Includes GPL.

PUBLIC CORPORATIONS FINANCES: SUMMARY
(G\$ Million)

Table 6.4 (Cont'd)

Period	Transfers to Central Gov't.			Current Balance (10)-(11) (14)	Capital Expenditure (15)	Overall Balance (14)-(15) (16)	Total (18)+(19) (17)	External Borrowing (Net) (18)	Domestic Financing (Net)					
	Total (12)+(13) (11)	Taxes b) (12)	Dividend (13)						Total (20)to(24) (19)	Banking System (net) (20)	Non-Bank Fin.Inst Borrowing (21)	Holdings of Cent. Gov't.Sec. (22)	Transfer from Cen. Gov't. (23)	Other c) (24)
1990	1,240	1,169	71	721	1,876	(1,155)	1,155	777	378	(579)	324	11	621	1
1991	1,925	1,874	51	3,684	3,244	440	(440)	171	(611)	(1,545)	516	90	844	(516)
1992	5,036	4,925	111	2,336	1,291	1,045	(1,045)	(1,017)	(28)	(1,474)	102	125	1,427	(208)
1993	4,553	4,374	179	1,501	5,777	(4,276)	4,276	1,121	3,155	601	(87)	(401)	2,722	320
1994	3,598	3,455	143	2,144	2,467	(323)	324	(889)	1,213	481	(353)	(1,206)	592	1,699
1995	4,420	4,316	103	4,942	2,512	2,429	(2,429)	(1,002)	(1,427)	(28)	4	(1,476)	42	31
1996	4,592	4,317	274	6,497	3,675	2,822	(2,822)	(1,299)	(1,524)	(2,535)	-	(1,835)	1,058	1,788
1997	3,177	1,808	1,369	6,415	3,691	2,724	(2,724)	(531)	(2,193)	(2,058)	-	2,082	1,310	(3,526)
1998 ¹⁾	3,156	3,009	147	5,464	3,435	2,029	(2,029)	(493)	(1,535)	(695)	-	(2,623)	1,269	514
1999 ²⁾														
1st Qtr	221	65	155	488	532	(45)	45	-	45	1,572	-	(384)	102	(1,245)
2nd Qtr	884	214	671	3,956	543	3,413	(3,413)	(18)	(3,396)	(1,540)	-	(2,681)	-	825
3rd Qtr	301	160	141	(993)	632	(1,624)	1,624	(8)	1,632	954	-	(364)	209	832
4th Qtr	1,514	1,050	464	1,374	2,043	(669)	669	-	669	2,381	-	(3,254)	-	1,542
2000 ³⁾														
1st Qtr.	244	244	-	731	836	(105)	105	(10)	115	(108)	139	518	-	(434)
2nd Qtr	324	199	124	1,198	500	698	(698)	(7)	(691)	784	221	(1,008)	-	(687)
3rd Qtr.	384	367	17	(1,131)	414	(1,544)	1,544	(5)	1,549	(773)	346	(1,309)	-	3,285
4th Qtr.	147	147	-	2,158	364	1,794	(1,794)	(2)	(1,792)	(1,990)	625	2,076	-	(2,503)
2001*														
1st Qtr.	161	161	-	(537)	585	(1,122)	1,122	2	1,120	1,523	65	(1,186)	-	718
2nd Qtr.	151	151	-	1,444	541	904	(904)	(64)	(840)	997	0	(1,535)	-	(302)
3rd Qtr.	71	71	-	(408)	269	(677)	677	823	(145)	(1,413)	-	603	50	615
4th Qtr.	98	98	-	4,669	317	4,352	(4,352)	(1,156)	(3,196)	(24)	-	(414)	-	(2,758)
2002* ⁴⁾														
1st Qtr.	130	130	-	(702)	484	(1,187)	1,187	(49)	1,235	(1,120)	-	(26)	-	2,380
2nd Qtr.	200	127	73	162	485	(323)	323	1,259	(937)	(1,013)	-	657	-	(581)
3rd Qtr.	1,023	1,023	-	374	314	59	(59)	1,314	(1,373)	(484)	-	340	-	(1,230)
4th Qtr.	330	91	239	2,343	449	1,894	(1,894)	(2,667)	773	191	-	71	-	510
2003 ⁵⁾														
1st Qtr.	209	209	-	(2,155)	605	(2,760)	2,760	2,872	(111)	1,035	-	(171)	-	(975)
2nd Qtr.	264	264	-	175	863	(688)	688	203	485	(474)	-	1,231	-	(272)

Sources: State Planning Secretariat, Public Enterprises, National Insurance Scheme and Bank of Guyana.

b) Includes special transfers.

c) Comprises of changes in working capital and changes in other financial flows.

1) 1998 figures exclude NEOCOL and Stockfeeds.

2) 1999 figures exclude GAC and GEC.

3) Adjusted to exclude Sanata, GSL and GPC.

4) Includes AROAMIA

5) Includes GPL.

DOMESTIC PUBLIC DEBT 1)
(G\$ Million)

Table 7.1

Period Ended	Total 1)	Defence Bonds	Debentures	Treasury Bills 2)
1990	10,441.7	15.0	2,200.5	8,226.2
1991	12,669.9	24.6	6,043.7	6,601.6
1992	18,794.7	24.5	5,770.2	13,000.0
1993	28,434.4	25.3	5,609.1	22,800.0
1994	31,909.6	27.5	7,943.3	23,938.8
1995	33,252.4	27.6	10,436.5	22,788.3
1996	37,678.1	16.6	10,126.8	27,534.7
1997	34,010.8	8.8	8,323.7	25,678.3
1998				
Mar	36,412.7	7.8	8,243.0	28,161.9
Jun	35,475.7	7.3	8,197.7	27,270.7
Sep	35,166.6	6.4	8,169.6	26,990.6
Dec 2)	35,851.8	5.9	8,123.0	27,722.9
1999				
Mar	39,738.5	5.6	8,052.0	31,681.0
Jun	40,783.9	5.3	6,495.6	34,283.0
Sep	40,692.1	5.0	6,439.5	34,247.6
Dec	41,629.6	4.6	6,418.0	35,207.0
2000				
Mar	43,398.8	4.6	6,363.5	37,030.7
Jun	42,643.4	4.6	4,101.3	38,537.5
Sep	43,955.2	4.6	4,041.7	39,909.0
Dec	48,035.1	4.6	4,017.0	44,013.6
2001				
Mar	50,047.4	4.6	3,957.4	46,085.4
Jun	49,743.6	4.0	3,938.1	45,801.6
Sep	50,767.0	4.0	3,929.3	46,833.6
Dec	52,008.4	4.0	3,914.2	48,090.1
2002				
Jan	52,720.9	4.0	3,914.2	48,802.7
Feb	53,464.8	4.0	3,914.2	49,546.7
Mar	51,823.7	4.0	3,907.7	47,912.1
Apr	52,143.7	3.9	3,907.7	48,232.1
May	52,206.7	3.9	3,907.7	48,295.1
Jun	52,329.6	3.9	3,898.5	48,427.2
Jul	52,185.1	3.9	3,898.5	48,282.6
Aug	53,783.3	3.7	3,898.5	49,881.2
Sep	54,839.1	3.7	3,898.5	50,936.9
Oct	54,769.8	3.7	3,898.5	50,867.6
Nov	54,604.2	3.7	3,898.5	50,702.0
Dec	53,794.0	3.6	3,898.5	49,891.9
2003				
Jan	53,974.9	3.6	3,898.5	50,072.8
Feb	56,973.3	3.6	3,898.5	53,071.2
Mar	58,000.6	3.6	3,898.5	54,098.5
Apr	55,442.1	3.6	3,898.5	51,540.1
May	54,931.6	3.6	3,898.5	51,029.5
Jun	54,774.6	3.5	3,898.5	50,872.6

Source: Bank of Guyana.

1) Excludes non-interest bearing debentures.

2) As of Dec 1998 includes an amount to satisfy the Bank's reserve requirement of G\$1,000 Million.

**GOVERNMENT OF GUYANA: TREASURY BILLS
BY HOLDERS AND DEFENCE BONDS
(G\$ Million)**

Table 7.2

Period Ended	Total Amount Outstanding 1)	Defence Premium Bonds	Treasury Bills										
			Total Treasury Bills	Banking System			Non-Bank Financial Institutions	Public Sector				Private Sector	Non Resident
				Total	Bank of Guyana	Commercial Banks		Total	Public Enterprise	Special Funds	Sinking Funds		
1990	7,624.5	15.0	8,226.2	5,849.4	1,767.1	4,082.3	818.7	651.1	5.4	29.0	616.7	901.0	6.0
1991	5,939.1	24.6	6,601.6	2,832.8	34.4	2,798.4	1,446.4	707.1	0.0	20.0	687.1	1,601.8	13.5
1992	12,296.9	24.5	13,000.0	8,129.5	70.9	8,058.6	2,318.3	727.6	0.0	0.0	727.6	1,810.4	14.2
1993	22,198.4	25.3	22,800.0	17,156.4	699.1	16,457.3	2,916.6	1,138.2	0.0	511.3	626.9	1,575.3	13.5
1994	23,556.6	27.5	23,938.8	13,274.0	2,491.3	10,782.7	5,422.7	2,232.3	175.0	1,647.6	409.7	2,996.9	12.9
1995	22,572.7	27.6	22,788.3	10,457.6	350.5	10,107.1	6,058.1	3,764.2	56.0	3,465.0	243.3	2,492.6	15.8
1996	27,541.1	16.6	27,534.7	13,693.2	810.3	12,882.9	5,964.9	5,239.9	0.0	5,229.8	10.2	2,621.9	14.7
1997	25,687.1	8.8	25,678.3	15,291.9	241.3	15,050.6	6,599.3	3,004.4	0.0	3,004.4	0.0	767.0	15.7
1998 2)	27,728.8	5.9	27,722.9	15,497.8	1,043.5	14,454.3	6,392.7	5,754.0	0.0	5,754.0	0.0	63.7	14.7
1999													
Mar	31,686.5	5.6	31,681.0	18,092.8	2,741.1	15,351.7	6,512.7	6,174.2	0.0	6,174.2	0.0	885.9	15.5
Jun	34,288.3	5.3	34,283.0	17,034.9	1,365.1	15,669.8	6,810.1	8,729.5	0.0	8,729.5	0.0	1,693.0	15.5
Sep	34,252.6	5.0	34,247.6	16,797.7	1,064.1	15,733.6	6,553.8	9,575.2	114.9	9,460.3	0.0	1,304.4	16.6
Dec	35,211.6	4.6	35,207.0	14,030.9	1,613.0	12,417.9	6,185.4	12,939.2	274.9	12,664.4	0.0	2,038.3	13.3
2000													
Mar	37,035.3	4.6	37,030.7	16,236.0	1,562.5	14,673.5	6,754.1	12,383.1	349.9	12,033.2	0.0	1,626.7	30.7
Jun	38,542.1	4.6	38,537.5	16,627.8	1,171.5	15,456.4	7,038.6	13,406.8	0.0	13,406.8	0.0	1,420.8	43.6
Sep	39,913.5	4.6	39,909.0	18,814.3	1,051.2	17,763.1	6,754.1	13,160.6	0.0	13,160.6	0.0	1,153.8	26.3
Dec	44,018.1	4.6	44,013.6	23,920.9	2,222.9	21,698.0	6,516.3	12,336.7	0.0	12,336.7	0.0	1,210.8	29.0
2001													
Mar	46,090.0	4.6	46,085.4	24,225.3	1,048.7	23,176.6	7,063.8	13,711.7	0.0	13,711.7	0.0	1,039.0	45.8
Jun	45,805.6	4.0	45,801.6	22,210.5	1,351.3	20,859.2	7,852.4	15,485.3	0.0	15,485.3	0.0	218.9	34.5
Sep	46,837.6	4.0	46,833.6	22,926.5	1,509.5	21,417.0	8,946.8	14,802.1	0.0	14,802.1	0.0	139.9	18.3
Dec	48,094.1	4.0	48,090.1	23,012.9	1,039.9	21,973.0	9,723.2	15,139.2	0.0	15,139.2	0.0	166.2	48.7
2002													
Jan	48,806.7	4.0	48,802.7	23,247.7	1,839.9	21,407.8	10,077.6	15,251.8	0.0	15,251.8	0.0	177.0	48.7
Feb	49,550.6	4.0	49,546.7	22,988.6	1,039.9	21,948.7	10,705.3	15,632.8	0.0	15,632.8	0.0	169.7	50.4
Mar	47,916.1	4.0	47,912.1	21,666.3	1,038.7	20,627.6	10,948.2	15,099.4	0.0	15,099.4	0.0	147.9	50.4
Apr	48,236.0	3.9	48,232.1	21,596.7	1,055.7	20,541.1	11,229.8	15,207.4	0.0	15,207.4	0.0	147.9	50.4
May	48,299.0	3.9	48,295.1	22,936.7	1,053.0	21,883.7	10,891.8	14,152.0	0.0	14,152.0	0.0	264.4	50.4
Jun	48,431.1	3.9	48,427.2	23,255.9	1,211.5	22,044.4	10,785.2	14,089.5	0.0	14,089.5	0.0	246.3	50.4
Jul	48,286.5	3.9	48,282.6	23,885.1	1,037.6	22,847.5	10,455.2	13,646.8	0.0	13,646.8	0.0	251.8	43.9
Aug	49,884.8	3.7	49,881.2	25,600.6	1,052.1	24,548.5	10,483.2	13,646.8	0.0	13,646.8	0.0	106.7	43.9
Sep	50,940.6	3.7	50,936.9	27,357.1	1,034.2	26,322.9	9,782.7	13,646.8	0.0	13,646.8	0.0	106.6	43.9
Oct	50,871.3	3.7	50,867.6	26,627.7	1,034.2	25,593.5	10,446.0	13,646.8	0.0	13,646.8	0.0	103.3	43.9
Nov	50,705.7	3.7	50,702.0	26,589.0	1,034.2	25,554.8	10,374.1	13,646.8	0.0	13,646.8	0.0	48.3	43.9
Dec	49,895.5	3.6	49,891.9	25,990.3	1,133.4	24,856.9	10,229.5	13,430.3	0.0	13,430.3	0.0	198.1	43.9
2003													
Jan	50,076.4	3.6	50,072.8	26,028.1	1,133.4	24,894.8	10,281.8	13,521.1	0.0	13,521.1	0.0	241.9	0.0
Feb	53,074.8	3.6	53,071.2	28,040.4	1,031.8	27,008.6	11,272.0	13,521.1	0.0	13,521.1	0.0	178.0	59.8
Mar	54,102.1	3.6	54,098.5	28,985.8	2,030.8	26,955.0	11,325.3	13,542.7	0.0	13,542.7	0.0	185.0	59.8
Apr	51,543.6	3.6	51,540.1	27,512.1	2,030.8	25,481.3	11,099.0	12,684.3	0.0	12,684.3	0.0	185.0	59.8
May	51,033.1	3.6	51,029.5	27,024.8	1,030.9	25,993.9	10,937.2	12,823.5	0.0	12,823.5	0.0	184.4	59.8
Jun	50,876.1	3.5	50,872.6	27,499.2	1,630.9	25,868.3	11,123.5	12,163.8	0.0	12,163.8	0.0	26.4	59.8

Source: Bank of Guyana.

1) Excludes Sinking Fund.

2) As of Dec 1998 includes an amount to satisfy the Bank's reserve requirement of G\$1,000 Million.

**GOVERNMENT OF GUYANA: DEBENTURES
BY HOLDERS AND DEFENCE BONDS
(G\$ Million)**

Table 7.3

Period Ended	Total Amount Outstanding	Defence Bonds	Debentures 1)							Private Sector
			Total Debentures	Banking System		Non-Banks Financial Institutions	Public Sector			
				Bank of Guyana	Commercial Banks		Public Enterprise	National Insurance	Sinking Funds	
1990	2200.5	0.0	2200.5	457.9	268.7	285.9	0.0	1003.0	49.0	136.0
1991	6043.7	0.0	6043.7	221.2	4515.5	233.7	0.0	927.5	25.0	120.8
1992	5770.2	0.0	5770.2	157.5	4466.9	204.1	0.0	824.0	14.5	103.2
1993	5609.1	0.0	5609.1	174.8	4466.7	192.7	0.0	686.0	14.5	74.4
1994	7943.3	0.0	7943.3	174.8	5559.0	90.0	4.3	604.6	9.5	1501.1
1995	10436.5	0.0	10436.5	3009.9	5505.3	61.6	4.3	382.0	3.7	1469.5
1996	10126.8	0.0	10126.8	3762.6	5453.7	21.9	4.3	541.0	0.0	343.3
1997	8323.7	0.0	8323.7	3898.5	3278.0	11.4	0.0	685.4	0.0	450.3
1998										
Mar	8243.0	0.0	8243.0	3898.5	3278.0	11.4	0.0	633.7	0.0	421.3
Jun	8197.7	0.0	8197.7	3898.5	3264.6	7.7	0.0	609.8	0.0	417.0
Sep	8169.6	0.0	8169.6	3898.5	3264.6	7.7	0.0	581.7	0.0	417.0
Dec	8123.0	0.0	8123.0	3898.5	3249.8	3.4	0.0	558.9	0.0	412.3
1999										
Mar	8052.0	0.0	8052.0	3898.5	3249.8	3.4	0.0	523.0	0.0	377.2
Jun	6495.6	0.0	6495.6	3898.5	1950.0	3.4	0.0	298.4	0.0	345.3
Sep	6439.5	0.0	6439.5	3898.5	1950.0	3.4	0.0	281.1	0.0	306.5
Dec	6418.0	0.0	6418.0	3898.5	1950.0	3.4	0.0	259.6	0.0	306.5
2000										
Mar	6363.5	0.0	6363.5	3898.5	1950.0	3.4	0.0	247.6	0.0	264.0
Jun	4101.3	0.0	4101.3	3898.5	0.0	0.0	0.0	104.6	0.0	98.2
Sep	4041.7	0.0	4041.7	3898.5	0.0	0.0	0.0	91.7	0.0	51.4
Dec	4017.0	0.0	4017.0	3898.5	0.0	0.0	0.0	67.1	0.0	51.4
2001										
Mar	3957.4	0.0	3957.4	3898.5	0.0	0.0	0.0	58.9	0.0	0.0
Jun	3938.1	0.0	3938.1	3898.5	0.0	0.0	0.0	39.5	0.0	0.0
Sep	3929.3	0.0	3929.3	3898.5	0.0	0.0	0.0	30.8	0.0	0.0
Dec	3914.2	0.0	3914.2	3898.5	0.0	0.0	0.0	15.7	0.0	0.0
2002										
Jan	3914.2	0.0	3914.2	3898.5	0.0	0.0	0.0	15.7	0.0	0.0
Feb	3914.2	0.0	3914.2	3898.5	0.0	0.0	0.0	15.7	0.0	0.0
Mar	3907.7	0.0	3907.7	3898.5	0.0	0.0	0.0	9.2	0.0	0.0
Apr	3907.7	0.0	3907.7	3898.5	0.0	0.0	0.0	9.2	0.0	0.0
May	3907.7	0.0	3907.7	3898.5	0.0	0.0	0.0	9.2	0.0	0.0
Jun	3898.5	0.0	3898.5	3898.5	0.0	0.0	0.0	0.0	0.0	0.0
Jul	3898.5	0.0	3898.5	3898.5	0.0	0.0	0.0	0.0	0.0	0.0
Aug	3898.5	0.0	3898.5	3898.5	0.0	0.0	0.0	0.0	0.0	0.0
Sep	3898.5	0.0	3898.5	3898.5	0.0	0.0	0.0	0.0	0.0	0.0
Oct	3898.5	0.0	3898.5	3898.5	0.0	0.0	0.0	0.0	0.0	0.0
Nov	3898.5	0.0	3898.5	3898.5	0.0	0.0	0.0	0.0	0.0	0.0
Dec	3898.5	0.0	3898.5	3898.5	0.0	0.0	0.0	0.0	0.0	0.0
2003										
Jan	3898.5	0.0	3898.5	3898.5	0.0	0.0	0.0	0.0	0.0	0.0
Feb	3898.5	0.0	3898.5	3898.5	0.0	0.0	0.0	0.0	0.0	0.0
Mar	3898.5	0.0	3898.5	3898.5	0.0	0.0	0.0	0.0	0.0	0.0
Apr	3898.5	0.0	3898.5	3898.5	0.0	0.0	0.0	0.0	0.0	0.0
May	3898.5	0.0	3898.5	3898.5	0.0	0.0	0.0	0.0	0.0	0.0
Jun	3898.5	0.0	3898.5	3898.5	0.0	0.0	0.0	0.0	0.0	0.0

Source: Bank of Guyana.

1) Excludes Non-Interest Bearing Debentures issued to the Bank of Guyana.

2) Treasury bills are recorded at face value.

**GOVERNMENT OF GUYANA: DEBENTURES BY MATURITY
AND TERMS AS AT JUNE 30, 2003
(G\$)**

Table 7.4

Item	Amount Issued	Amount Outstanding	Nominal Rate of Interest (Percent)	Issue Date	Maturity Date
SPECIAL ISSUES					
NON-INTEREST BEARING SPECIAL ISSUE TO BOG					
1ST SERIES 1993	2,566,705,406	2,566,705,406	0.00	1993-12-31	UNFIXED
1ST SERIES 1994	3,782,533,508	3,782,533,508	0.00	1994-12-31	UNFIXED
2ND SERIES 1994	4,447,052,933	4,447,052,933	0.00	1994-12-31	UNFIXED
2ND SERIES 1995	7,879,467,909	7,879,467,909	0.00	1995-12-29	UNFIXED
1ST SERIES 1997	2,264,300,339	2,264,300,339	0.00	1997-06-30	UNFIXED
2ND SERIES 1998	2,857,509,263	2,857,509,263	0.00	1998-12-31	UNFIXED
1ST SERIES 2000	4,892,538,923	4,892,538,923	0.00	2000-12-31	UNFIXED
1ST SERIES 2001	14,851,974,507	14,851,974,507	0.00	2001-12-31	UNFIXED
SPECIAL ISSUE TO BOG					
1ST SERIES 1995	2,835,121,749	2,835,121,749	VARIABLE	1995-12-29	UNFIXED
1ST SERIES 1996	927,448,757	927,448,757	VARIABLE	1996-12-31	UNFIXED
3RD SERIES 1997	135,966,255	135,966,255	VARIABLE	1997-12-31	UNFIXED

Source: Bank of Guyana.

EXTERNAL PUBLIC DEBT
(US\$ Thousand)

Table 7.5

Period Ended	Total Outstanding Debt	Medium & Long Term					
		Bilateral	Multilateral	Financial	Supp. Cr. 1)	Nationalisation	Bonds
1965	62,185	35,332	600	701	312	0	25,240
1966	66,103	39,096	458	698	724	0	25,127
1967	61,404	38,316	267	602	550	0	21,669
1968	62,212	44,811	163	596	368	0	16,274
1969	70,563	54,258	51	0	193	0	16,061
1970	93,595	62,933	1,247	0	14,000	0	15,415
1971	145,898	73,316	2,462	0	0	52,565	17,555
1972	157,600	83,900	4,800	0	0	52,700	16,200
1973	151,400	64,300	8,700	12,500	0	51,800	14,100
1974	213,800	108,700	14,300	13,700	2,000	60,800	14,300
1975	287,500	143,000	20,000	47,700	900	63,600	12,300
1976	363,800	159,500	23,700	71,300	17,400	81,600	10,300
1977	404,400	179,100	28,900	79,700	25,800	79,300	11,600
1978	463,000	206,100	41,700	107,600	25,300	68,800	13,500
1979	496,100	219,600	70,700	95,700	25,300	71,300	13,500
1980	639,200	231,800	192,200	108,000	26,300	66,400	14,500
1981	746,100	292,100	259,600	110,600	20,800	55,400	7,600
1982	679,300	286,700	204,800	110,300	18,200	52,900	6,400
1983	701,200	286,700	235,500	110,500	50,300	12,400	5,800
1984	697,000	302,000	227,000	87,000	34,200	41,800	5,000
1985	781,000	339,000	265,000	89,000	40,200	41,800	6,000
1986	1,035,600	559,600	310,100	99,400	22,600	38,000	5,900
1987	1,117,400	590,300	343,200	103,400	31,600	41,500	7,400
1988	1,233,500	740,100	348,600	85,100	16,700	35,800	7,200
1989	1,391,900	738,500	513,700	76,600	25,800	30,100	7,200
1990	1,820,100	973,300	716,800	69,100	22,700	28,700	9,500
1991	1,855,400	922,200	814,700	69,100	14,400	25,500	9,500
1992	1,967,200	943,200	863,400	0	97,400	34,700	28,500
1993	1,953,500	912,600	907,300	0	75,800	28,100	29,700
1994	1,999,500	928,700	939,700	0	71,600	27,900	31,600
1995	2,058,300	947,000	986,600	0	68,900	22,600	33,200
1996 2)	1,537,025	441,700	980,130	2,871	64,610	14,959	32,755
1997	1,513,020	449,790	953,050	2,780	58,990	14,940	33,470
1998	1,507,490	450,940	966,440	1,020	54,360	6,640	28,090
1999							
1st Qtr.	1,525,040	465,855	953,229	2,111	54,810	21,225	27,809
2nd Qtr.	1,386,415	429,951	883,160	2,071	22,296	21,234	27,703
3rd Qtr.	1,314,156	430,087	813,911	2,140	18,100	22,213	27,705
4th Qtr. 3)	1,210,924	360,917	792,250	526	15,190	7,508	34,533
2000							
1st Qtr.	1,201,302	354,527	796,075	189	15,153	7,828	27,530
2nd Qtr.	1,193,137	352,627	790,481	178	14,984	7,511	27,356
3rd Qtr.	1,177,838	350,719	777,350	173	14,956	7,584	27,056
4th Qtr.	1,193,183	353,529	788,357	526	14,746	7,794	28,231
2001							
1st Qtr.	1,178,950	352,036	777,401	167	14,728	7,557	27,061
2nd Qtr.	1,167,600	349,468	768,657	165	14,730	7,659	26,921
3rd Qtr.	1,186,917	352,855	785,894	173	13,019	7,771	27,205
4th Qtr.	1,196,743	351,724	796,653	170	12,973	7,678	27,545
2002							
1st Qtr.	1,194,160	351,513	794,825	167	12,945	7,695	27,015
2nd Qtr.	1,220,791	353,618	818,495	179	12,927	8,117	27,455
3rd Qtr.	1,225,619	353,737	823,040	182	12,921	8,315	27,424
4th Qtr.	1,237,346	352,774	835,172	189	12,923	8,574	27,715
2003							
1st Qtr.	1,239,125	352,168	842,603	184	12,924	3,430	27,815
2nd Qtr.	1,237,129	338,444	854,045	194	12,892	3,450	28,104

Sources: Office of Budget and Debt Management Division, Ministry of Finance.

1) Includes External Payment Deposit Schemes (EPDS) from 1992.

2) Figures represent the outstanding stock after the Naples Terms Debt Stock Reduction.

3) Stock of outstanding debt after HIPC debt relief.

IMPORTS BY END-USE (f.o.b.)¹
(G\$ Million)

Table 8.1(1)

Period	Total	Consumer Goods								Intermediate Goods						Capital Goods						Misc.			
		Total	Non-Durable			Semi-Durable		Durable			Total	Fuels & Lubricants	Foods for Industry	Chemicals	Textiles	Parts & Accessories	Other	Total	Agri.	Industrial	Transport		Mining	Building	Other
			Food for Households	Beverage & Tobacco	Other	Cloth. & Footwear	Other	Motor Car	Other																
1990	12,290.0	1,467.0	5,123.0	2,788.0	2,335.0	5,520.0	180.0
1991	34,274.9	6,588.5	979.6	362.5	484.5	960.0	1,256.8	1,324.1	1,221.0	12,132.6	7,507.0	102.4	385.0	141.5	2,981.6	1,015.1	13,928.8	2,763.3	2,470.3	2,502.3	3,487.6	1,408.3	1,297.0	1,625.0	
1992	55,319.8	10,634.1	19,581.2	9,859.3	9,721.9	22,492.8	2,611.7
1993	61,376.0	13,059.7	3,404.8	348.6	1,789.7	1,008.5	645.3	1,242.6	4,620.2	26,663.1	10,232.6	1,784.5	3,144.8	701.0	4,181.5	6,618.7	21,456.1	4,789.8	2,042.1	5,974.0	1,463.7	2,378.8	4,807.7	197.1	
1994	70,000.6	15,260.5	30,173.1	11,382.6	18,790.5	17,194.9	7,372.1
1995	74,911.5	16,331.1	32,289.9	12,181.1	18,401.2	7,889.3
1996 ²⁾	83,894.8	23,814.7	7,910.1	1,240.8	4,399.2	1,917.6	1,128.0	2,086.6	5,132.4	35,391.0	12,675.9	3,186.6	4,455.6	1,015.2	4,681.2	9,376.5	24,548.1	4,399.2	3,017.4	5,851.5	1,579.2	3,778.8	5,922.0	141.0	
1997	91,062.3	25,760.3	8,494.2	1,358.5	4,647.5	2,002.0	1,358.5	2,002.0	5,897.6	38,959.8	14,193.0	3,003.0	4,676.1	1,701.7	4,847.7	10,538.3	26,228.7	4,733.3	5,148.0	6,191.9	815.1	4,018.3	5,322.1	113.5	
1998	90,890.3	29,344.9	10,075.8	2,382.0	4,755.6	1,869.2	1,363.6	2,687.1	6,211.6	36,830.0	10,897.5	3,501.8	4,832.8	1,776.3	4,796.2	11,025.3	24,641.5	4,715.9	3,238.8	4,484.8	1,566.0	5,351.7	5,284.4	73.8	
1999	97,497.0	30,982.1	11,386.0	1,623.1	4,928.9	2,445.1	1,548.5	2,831.1	6,219.4	42,425.1	15,701.7	2,617.4	5,168.3	1,127.8	5,418.0	12,391.9	24,010.3	5,023.0	1,950.7	4,047.8	1,842.2	5,112.6	6,034.0	79.4	
2000	106,113.3	29,798.6	10,002.9	1,795.7	6,175.5	2,698.3	2,326.4	2,083.8	4,716.0	52,377.1	21,917.4	3,315.5	5,195.7	1,430.8	7,982.4	12,535.2	23,829.2	5,231.9	1,611.3	4,276.2	978.9	5,631.2	6,099.6	108.4	
2001	109,251.0	30,911.3	11,010.6	2,564.4	5,801.0	2,452.7	1,499.7	2,291.8	5,291.1	56,240.6	24,579.9	3,190.8	5,822.8	1,735.2	8,243.3	12,668.6	21,555.9	4,549.9	1,726.4	2,693.5	391.8	5,746.3	6,448.0	543.1	
2002	107,349.1	30,085.8	10,511.1	2,164.9	5,787.6	3,059.5	1,677.1	2,254.3	4,631.3	55,479.9	23,990.2	3,303.0	5,626.0	1,811.7	7,030.3	13,718.6	21,602.0	5,173.2	1,770.1	3,428.0	350.7	5,997.2	4,882.7	181.5	
1999																									
1st Qtr.	21,353.9	6,507.4	2,302.9	471.0	1,116.5	610.6	314.0	505.9	1,186.3	8,880.0	2,791.4	959.5	1,221.2	331.5	977.0	2,599.5	5,931.6	1,500.4	436.2	1,081.7	348.9	1,081.7	1,482.9	34.9	
2nd Qtr.	13,564.8	5,401.2	2,983.0	282.4	706.0	123.6	88.3	370.7	847.2	6,425.0	4,606.9	(247.1)	388.3	635.4	547.2	494.2	1,721.0	335.4	88.3	582.5	194.2	247.1	273.6	17.7	
3rd Qtr.	35,557.3	10,684.6	3,543.8	779.6	1,630.1	1,080.9	372.1	1,612.4	1,665.6	14,338.7	3,100.8	1,328.9	2,604.7	70.9	1,913.7	5,319.8	10,525.1	2,197.2	868.2	1,789.6	939.1	2,037.7	2,693.3	8.9	
4th Qtr.	27,021.0	8,388.9	2,556.3	90.0	1,476.2	630.1	774.1	342.0	2,520.3	12,781.4	5,202.6	576.1	954.1	90.0	1,980.2	3,978.4	5,832.6	990.1	558.1	594.1	360.0	1,746.2	1,584.2	18.0	
2000																									
1st Qtr.	26,223.1	6,591.9	2,510.3	361.2	1,282.3	505.7	270.9	487.6	1,173.9	13,147.7	4,858.1	704.3	1,426.7	198.7	2,456.2	3,503.6	6,465.5	1,571.2	379.3	1,137.8	289.0	1,408.7	1,679.6	18.1	
2nd Qtr.	25,323.1	6,507.0	2,313.6	397.7	1,446.0	650.7	433.8	506.1	759.2	12,995.9	5,332.1	885.7	1,337.6	289.2	1,916.0	3,235.4	5,729.8	994.1	235.0	1,247.2	180.8	1,482.2	1,590.6	90.4	
3rd Qtr.	25,520.9	6,889.8	2,128.2	342.7	1,839.7	847.7	324.6	468.9	937.9	12,733.4	5,753.5	775.5	1,280.6	541.1	1,947.9	2,434.9	5,897.8	1,460.9	595.2	667.3	180.4	1,406.8	1,587.2	-	
4th Qtr.	29,046.1	9,809.9	3,050.8	694.2	1,607.6	694.2	1,297.0	621.1	1,845.1	13,500.1	5,973.6	949.9	1,150.9	401.9	1,662.4	3,361.3	5,736.2	1,205.7	401.9	1,224.0	328.8	1,333.6	1,242.2	-	
2001																									
1st Qtr.	27,914.9	7,249.4	2,399.8	709.5	1,415.3	523.8	338.0	542.4	1,320.6	14,320.6	7,123.1	622.2	1,634.5	278.6	1,950.3	2,711.8	6,318.9	1,489.6	430.9	728.1	189.5	1,396.8	2,084.0	26.0	
2nd Qtr.	25,885.8	6,959.1	2,560.2	481.1	1,376.1	574.3	257.3	537.0	1,172.9	13,940.5	5,845.8	923.0	1,480.6	343.1	1,872.2	3,475.8	4,937.7	1,133.7	481.1	704.9	89.5	1,320.2	1,208.3	48.5	
3rd Qtr.	27,416.6	7,782.1	2,820.7	642.6	1,526.2	663.1	354.9	672.5	1,102.1	13,989.5	6,155.1	849.9	1,561.6	431.5	1,655.0	3,336.2	5,533.0	941.5	549.2	616.4	56.0	1,464.5	1,905.4	112.1	
4th Qtr.	28,033.7	8,920.7	3,230.0	731.2	1,483.3	691.5	549.4	539.9	1,695.5	13,990.1	5,455.9	795.6	1,146.1	682.0	2,765.8	3,144.7	4,766.3	985.1	265.2	644.1	56.8	1,564.8	1,250.3	356.5	
2002																									
1st Qtr.	25,108.7	6,799.2	2,646.7	456.1	1,174.1	717.6	297.4	589.9	917.4	12,268.0	5,389.6	538.8	1,297.0	318.9	1,323.1	3,400.5	5,998.6	1,517.9	610.4	1,038.7	64.8	1,269.7	1,497.0	42.9	
2nd Qtr.	27,629.1	7,133.4	2,441.7	487.1	1,588.2	625.8	408.3	621.3	961.1	15,194.0	5,756.3	747.1	1,522.2	455.9	3,108.3	3,604.1	5,266.8	992.4	414.8	1,101.4	116.4	1,450.6	1,191.3	34.9	
3rd Qtr.	26,157.9	7,410.1	2,574.3	565.9	1,472.2	901.2	370.6	601.8	924.0	13,529.3	5,654.4	773.6	1,480.2	645.9	1,415.7	3,559.5	5,181.0	1,284.6	275.0	646.3	102.8	1,751.3	1,121.0	37.5	
4th Qtr.*	28,453.4	8,743.0	2,848.4	655.8	1,553.0	815.0	600.7	441.3	1,828.9	14,488.6	7,189.8	1,243.5	1,326.7	390.9	1,183.2	3,154.5	5,155.6	1,378.3	470.0	641.6	66.8	1,525.6	1,073.4	66.1	
2003																									
1st Qtr.	27,215.6	5,707.1	2,018.8	427.1	1,533.5	427.1	271.8	446.5	582.4	15,141.4	7,726.0	1,300.6	1,261.8	310.6	1,358.8	3,183.6	6,308.9	1,611.2	310.6	1,553.0	252.4	1,281.2	1,300.6	58.2	
2nd Qtr.	28,507.0	7,165.7	2,511.9	603.6	1,635.6	642.6	370.0	603.6	798.4	14,311.9	6,270.0	642.6	1,382.5	370.0	1,402.0	4,244.9	6,776.3	1,363.0	331.0	1,655.1	136.3	1,674.6	1,616.2	253.1	

Sources: Bureau of Statistics and Customs and Excise department.

1) Imports have been converted from c.i.f. to f.o.b. from the 1st Quarter of 2001.

2) The values of imports from 1996 were based on classifications from the ASYCUDA reports.

IMPORTS BY END-USE (Summary) (f.o.b.)¹
(G\$ Million)

Table 8.1(2)

Period	Total Imports	Consumer Goods	Fuel & Lubricants	Other Intermediate	Capital Goods	Miscellaneous Imports
1990	12,290.0	1,467.0	2,788.0	2,335.0	5,520.0	180.0
1991	34,274.9	6,588.5	7,507.0	4,625.6	13,928.8	1,625.0
1992	55,319.8	10,634.1	9,859.3	9,721.9	22,492.8	2,611.7
1993	61,376.0	13,059.7	10,232.6	16,430.5	21,456.1	197.1
1994	70,000.6	15,260.5	11,382.6	18,790.5	17,194.9	7,372.1
1995	74,911.5	16,331.1	12,181.1	20,108.8	18,401.2	7,889.3
1996 ²⁾	83,894.8	23,814.7	12,675.9	22,715.1	24,548.1	141.0
1997	91,062.3	25,760.3	14,193.0	24,766.8	26,228.7	113.5
1998	90,890.3	29,344.9	10,897.5	25,932.5	24,641.5	73.8
1999	97,497.0	30,982.1	15,701.7	26,723.5	24,010.3	79.4
2000	106,113.3	29,798.6	21,917.4	30,459.7	23,829.2	108.4
2001	109,251.0	30,911.3	24,579.9	31,660.8	21,555.9	543.1
2002	107,349.1	30,085.8	23,990.2	31,489.7	21,602.0	181.5
1998						
1st Qtr.	18,836.2	5,522.3	2,533.5	6,258.3	4,504.5	17.5
2nd Qtr.	20,559.2	6,313.6	2,186.0	6,302.7	5,715.9	40.9
3rd. Qtr.	22,847.7	7,746.1	2,529.1	6,525.7	6,038.4	8.4
4th. Qtr.	28,647.2	9,762.8	3,648.9	6,845.7	8,382.7	7.1
1999						
1st Qtr.	21,353.9	6,507.4	2,791.4	6,088.7	5,931.6	34.9
2nd Qtr.	13,564.8	5,401.2	4,606.9	1,818.1	1,721.0	17.7
3rd Qtr.	35,557.3	10,684.6	3,100.8	11,237.9	10,525.1	8.9
4th Qtr.	27,021.0	8,388.9	5,202.6	7,578.8	5,832.6	18.0
2000						
1st Qtr.	26,223.1	6,591.9	4,858.1	8,289.5	6,465.5	18.1
2nd Qtr.	25,323.1	6,507.0	5,332.1	7,663.8	5,729.8	90.4
3rd Qtr.	25,520.9	6,889.8	5,753.5	6,979.9	5,897.8	-
4th Qtr.	29,046.1	9,809.9	5,973.6	7,526.4	5,736.2	-
2001						
1st Qtr.	27,914.9	7,249.4	7,123.1	7,197.4	6,318.9	26.0
2nd Qtr.	25,885.8	6,959.1	5,845.8	8,094.7	4,937.7	48.5
3rd Qtr.	27,416.6	7,782.1	6,155.1	7,834.4	5,533.0	112.1
4th Qtr.	28,033.7	8,920.7	5,455.9	8,534.3	4,766.3	356.5
2002						
1st Qtr.	25,108.7	6,799.2	5,389.6	6,878.3	5,998.6	42.9
2nd Qtr.	27,629.1	7,133.4	5,756.3	9,437.7	5,266.8	34.9
3rd Qtr.	26,157.9	7,410.1	5,654.4	7,874.9	5,181.0	37.5
4th Qtr.	28,453.4	8,743.0	7,189.8	7,298.8	5,155.6	66.1
2003						
1st Qtr.	27,215.6	5,707.1	7,726.0	7,415.4	6,308.9	58.2
2nd Qtr.	28,507.0	7,165.7	6,270.0	8,041.9	6,776.3	253.1

Sources: Bureau of Statistics and Customs and Excise Department.

1) Imports have been converted from c.i.f. to f.o.b. from the 1st Quarter of 2001.

2) The values of imports from 1996 were based on classifications from the ASYCUDA reports.

IMPORTS BY END-USE (Summary) (f.o.b.)¹
(US\$ Million)

Table 8.1(2a)

Period	Total Imports	Consumer Goods	Fuel & Lubricants	Other Intermediate	Capital Goods	Miscellaneous Imports
1990	310.9	37.1	70.5	59.1	139.6	4.6
1991	306.5	58.9	67.1	41.4	124.6	14.5
1992	442.7	85.1	78.9	77.8	180.0	20.9
1993	483.8	102.8	80.7	129.5	169.2	1.6
1994	504.0	110.4	82.3	135.9	124.4	51.0
1995	536.5	117.5	87.6	144.7	132.4	54.3
1996 ²⁾	595.0	168.9	89.9	161.1	174.1	1.0
1997	641.6	181.5	100.0	174.5	184.8	0.8
1998	601.2	193.7	72.0	172.4	162.6	0.5
1999	550.2	174.9	88.5	151.0	135.5	0.3
2000	585.4	164.4	121.0	168.2	131.6	0.2
2001	584.1	165.1	131.5	169.1	115.3	3.1
2002	563.1	157.8	125.8	165.2	113.3	1.0
1998						
1st Qtr.	129.9	38.1	17.5	43.2	31.1	0.1
2nd Qtr.	140.4	43.1	14.9	43.0	39.0	0.3
3rd Qtr.	152.7	51.8	16.9	43.6	40.4	0.1
4th. Qtr.	178.2	60.7	22.7	42.6	52.1	0.0
1999						
1st Qtr.	122.4	37.4	16.0	34.9	34.0	0.1
2nd Qtr.	80.8	30.5	26.1	14.3	9.8	0.1
3rd Qtr.	207.0	60.4	17.5	69.7	59.4	0.0
4th Qtr.	140.0	46.6	28.9	32.1	32.3	0.1
2000						
1st Qtr.	145.2	36.5	27.2	47.1	34.3	0.1
2nd Qtr.	140.1	36.0	29.2	41.2	33.2	0.1
3rd Qtr.	151.5	38.1	31.9	38.7	42.8	0.0
4th Qtr.	149.0	53.8	32.7	41.2	21.3	0.0
2001						
1st Qtr.	150.4	39.0	38.4	38.7	34.0	0.3
2nd Qtr.	138.9	37.4	31.3	43.4	26.5	0.3
3rd Qtr.	148.1	43.0	33.0	42.0	29.6	0.5
4th Qtr.	146.7	45.7	28.8	45.0	25.2	2.0
2002						
1st Qtr.	132.2	35.8	28.4	36.2	31.6	0.2
2nd Qtr.	145.6	37.6	30.3	49.7	27.7	0.2
3rd Qtr.	137.3	38.9	29.7	41.3	27.2	0.2
4th Qtr.	148.0	45.5	37.4	38.0	26.8	0.3
2003						
1st Qtr.	140.2	29.4	39.8	38.2	32.5	0.3
2nd Qtr.	146.4	36.8	32.2	41.3	34.8	1.3

Sources: Bureau of Statistics and Customs and Excise Department.

1) Imports have been converted from c.i.f. to f.o.b. from the 1st Quarter of 2001.

2) The value of imports from 1996 were based on classification from the ASYCUDA reports.

DOMESTIC EXPORTS (f.o.b.)
(G\$ Million)

Table 8.2

Period	Total	Bauxite	Sugar	Rice	Shrimp 1)	Timber 2)	Molasses	Rum 3)	Gold	Other
1990	10,207.9	3,172.1	3,219.6	513.2	906.1	181.4	1.9	393.8	993.5	826.3
1991	28,549.9	8,952.9	10,474.2	2,102.6	2,026.3	456.7	-	308.7	2,308.2	1,920.2
1992	45,423.0	12,083.0	16,598.7	4,307.9	1,628.1	468.2	-	861.5	3,092.8	6,382.8
1993	52,159.7	11,548.7	14,800.7	4,144.5	1,446.2	568.1	180.1	1,183.2	12,739.6	5,548.6
1994	61,702.6	11,038.5	16,227.7	7,331.9	1,801.9	1,042.8	63.4	1,547.9	17,502.5	5,146.0
1995	67,674.6	11,986.7	17,573.0	10,242.1	388.1	1,035.7	46.5	559.3	13,425.5	12,417.7
1996	78,554.4	11,019.9	20,097.8	13,154.4	1,769.4	1,419.1	56.4	1,615.8	14,541.7	14,879.9
1997	81,608.0	12,676.2	18,943.5	12,112.1	2,894.4	6,298.1	99.4	1,217.4	19,798.9	7,568.0
1998	79,443.3	11,848.0	19,647.3	11,123.7	2,791.5	4,692.7	184.7	936.9	18,759.1	9,459.3
1999	89,506.2	13,682.3	24,186.1	12,598.9	5,174.7	6,613.1	407.5	1,335.3	19,235.8	6,272.4
2000	91,069.0	13,824.6	21,536.8	9,384.5	8,522.4	6,363.5	436.3	1,308.1	22,330.7	7,362.2
2001	91,231.2	11,420.6	20,494.6	9,404.2	9,209.9	6,180.6	301.3	1,479.3	23,769.6	8,971.1
2002	93,601.5	6,729.0	22,802.1	8,663.2	10,018.0	6,780.8	543.6	1,723.1	25,986.1	10,355.5
1998										
1st Qtr.	17,258.6	3,234.2	2,915.1	2,465.5	638.1	855.7	29.0	232.0	4,597.5	2,291.5
2nd Qtr.	17,868.1	2,960.9	3,576.6	2,682.4	688.9	1,172.6	29.3	219.9	3,957.7	2,579.8
3rd Qtr.	18,170.5	1,761.6	5,758.8	1,795.0	628.2	1,136.8	29.9	179.5	3,948.9	2,931.8
4th Qtr.	26,146.1	3,891.4	7,396.8	4,180.8	836.2	1,527.6	96.5	305.5	6,255.1	1,656.2
1999										
1st Qtr.	19,871.0	2,930.9	4,675.5	2,773.9	1,465.5	1,325.9	104.7	157.0	5,164.0	1,273.6
2nd Qtr.	19,751.5	3,265.4	6,301.4	3,177.2	388.3	1,606.2	88.3	194.2	4,112.7	617.8
3rd Qtr.	21,404.6	3,561.5	3,650.1	3,065.4	1,718.7	1,718.7	88.6	372.1	5,386.6	1,842.8
4th Qtr.	28,479.2	3,924.4	9,559.1	3,582.4	1,602.2	1,962.2	126.0	612.1	4,572.5	2,538.3
2000**										
1st Qtr.	23,205.8	3,756.3	5,688.6	2,094.8	1,733.7	2,004.5	54.2	90.3	5,815.0	1,968.4
2nd Qtr.	21,453.8	3,452.1	3,741.3	2,819.5	3,000.3	1,861.6	72.3	379.6	5,205.3	921.8
3rd Qtr.	20,525.0	2,579.1	4,599.2	1,839.7	2,290.6	1,839.7	54.1	162.3	5,464.9	1,695.4
4th Qtr.	25,884.3	4,037.0	7,507.7	2,630.4	1,497.9	657.6	255.7	675.9	5,845.4	2,776.6
2001*										
1st Qtr.	18,889.8	2,618.9	2,767.5	1,541.6	2,618.9	1,671.7	18.6	297.2	5,739.4	1,615.9
2nd Qtr.	20,996.5	2,629.2	3,636.2	2,983.5	3,244.6	1,957.9	55.9	466.2	4,568.5	1,454.5
3rd Qtr.	24,190.6	2,914.1	5,604.0	1,942.7	2,353.7	990.0	37.4	280.2	7,229.2	2,839.4
4th Qtr.	27,154.3	3,258.4	8,486.9	2,936.3	992.7	1,561.0	189.4	435.7	6,232.6	3,061.4
2002										
1st Qtr.	23,061.7	1,443.5	5,559.3	1,958.6	2,981.9	1,644.2	194.6	246.9	6,720.3	2,312.5
2nd Qtr.	22,140.0	1,659.0	3,945.4	2,384.5	3,037.1	1,689.4	57.7	797.2	5,947.1	2,622.6
3rd Qtr.	22,551.6	1,973.1	5,901.4	1,854.0	1,885.5	1,687.6	45.8	323.8	6,321.0	2,559.6
4th Qtr.	25,848.2	1,653.5	7,396.0	2,466.2	2,113.6	1,759.6	245.6	355.2	6,997.7	2,860.8
2003										
1st Qtr.	22,420.9	2,465.3	5,804.2	1,281.2	3,164.2	1,125.9	135.9	427.1	5,318.9	2,698.3
2nd Qtr.	22,587.5	2,258.8	4,322.8	2,317.2	2,550.8	1,557.8	214.2	370.0	5,822.1	3,173.9

Sources: Bank of Guyana and Bureau of Statistics.

1) From 1987 figures include exports from non-residents.

2) From the first quarter of 1997 figures include Barama's export.

3) Includes Neutral Spirit.

DOMESTIC EXPORTS (f.o.b.)
(US\$ Million)

Table 8.2(a)

Period	Total	Bauxite	Sugar	Rice	Shrimp 1)	Timber 2)	Molasses	Rum 3)	Gold	Other
1990	250.1	80.4	79.9	13.7	23.5	4.5	-	10.6	17.7	19.8
1991	254.4	82.3	89.8	18.0	18.6	4.0	0.0	2.6	21.4	17.7
1992	363.5	97.1	134.1	35.0	13.0	3.7	0.0	7.0	24.6	48.9
1993	404.0	91.1	116.3	33.0	11.4	4.5	1.4	9.3	99.8	37.2
1994	447.4	76.4	116.4	55.6	13.1	7.9	0.6	11.5	128.0	37.9
1995	479.3	82.9	125.5	76.5	3.1	8.3	0.4	3.0	94.7	84.9
1996	552.8	69.8	150.7	93.8	12.6	8.9	0.4	11.5	103.5	101.6
1997	573.4	89.4	133.4	84.7	20.2	44.6	0.7	8.6	139.8	52.0
1998	525.0	78.5	129.0	73.3	18.5	31.0	1.2	6.2	124.0	63.3
1999	504.7	77.2	136.2	71.1	29.2	37.3	2.3	7.5	108.7	35.2
2000	502.7	76.3	118.8	51.8	47.1	35.2	2.4	7.2	123.3	40.6
2001	487.1	61.0	109.2	50.2	49.3	33.0	1.6	7.9	127.0	47.9
2002	490.9	35.3	119.5	45.4	52.6	35.6	2.8	9.0	136.3	54.3
1998										
1st Qtr.	119.0	22.3	20.1	17.0	4.4	5.9	0.2	1.6	31.7	15.8
2nd Qtr.	121.9	20.2	24.4	18.3	4.7	8.0	0.2	1.5	27.0	17.6
3rd Qtr.	121.5	11.8	38.5	12.0	4.2	7.6	0.2	1.2	26.4	19.6
4th Qtr.	162.6	24.2	46.0	26.0	5.2	9.5	0.6	1.9	38.9	10.3
1999										
1st Qtr.	113.8	16.8	26.8	15.9	8.4	7.6	0.6	0.9	29.6	7.2
2nd Qtr.	111.9	18.5	35.7	18.0	2.2	9.1	0.5	1.1	23.3	3.5
3rd Qtr.	120.8	20.1	20.6	17.3	9.7	9.7	0.5	2.1	30.4	10.4
4th Qtr.	158.2	21.8	53.1	19.9	8.9	10.9	0.7	3.4	25.4	14.1
2000**										
1st Qtr.	128.5	20.8	31.5	11.6	9.6	11.1	0.3	0.5	32.2	10.9
2nd Qtr.	118.7	19.1	20.7	15.6	16.6	10.3	0.4	2.1	28.8	5.1
3rd Qtr.	113.8	14.3	25.5	10.2	12.7	10.2	0.3	0.9	30.3	9.4
4th Qtr.	141.7	22.1	41.1	14.4	8.2	3.6	1.4	3.7	32.0	15.2
2001*										
1st Qtr.	101.7	14.1	14.9	8.3	14.1	9.0	0.1	1.6	30.9	8.7
2nd Qtr.	112.6	14.1	19.5	16.0	17.4	10.5	0.3	2.5	24.5	7.8
3rd Qtr.	129.5	15.6	30.0	10.4	12.6	5.3	0.2	1.5	38.7	15.2
4th Qtr.	143.3	17.2	44.8	15.5	5.2	8.2	1.0	2.3	32.9	16.2
2002*										
1st Qtr.	121.4	7.6	29.3	10.3	15.7	8.7	1.0	1.3	35.4	12.2
2nd Qtr.	116.6	8.7	20.8	12.6	16.0	8.9	0.3	4.2	31.3	13.8
3rd Qtr.	118.4	10.4	31.0	9.7	9.9	8.9	0.2	1.7	33.2	13.4
4th Qtr.	134.4	8.6	38.5	12.8	11.0	9.2	1.3	1.8	36.4	14.9
2003										
1st Qtr.	115.5	12.7	29.9	6.6	16.3	5.8	0.7	2.2	27.4	13.9
2nd Qtr.	116.0	11.6	22.2	11.9	13.1	8.0	1.1	1.9	29.9	16.3

Sources: Bank of Guyana and Bureau of Statistics.

1) From 1987 figures include exports from non-residents.

2) From the first quarter of 1997 figures include Barama's export.

3) Includes Neutral Spirit.

GUYANA: SELECTED EXPORTS BY VOLUME, VALUE AND UNIT VALUE 1).

Table 8.3

Period	Rice			Sugar			Bauxite			Gold			Shrimp			Timber			
	Volume (Tonnes)	Value (G\$) (000)	Unit Value (G\$)	Volume (Tonnes)	Value (G\$) (000)	Unit Value (G\$)	Volume (Tonnes)	Value (G\$) (000)	Unit Value (G\$)	Volume (Ounces)	Value (G\$) (000)	Unit Value (G\$)	Volume (Tonnes)	Value (G\$) (000)	Unit Value (G\$)	Volume (Cu.Mtrs.)	Value (G\$) (000)	Unit Value (G\$)	
1990	50,943	513,219	10,074	129,347	3,149,988	24,353	1,387,290	3,172,031	2,286	37,166	993,467	26,731	2,332	906,142	388,569	13,227	181,472	13,720	
1991	54,047	2,102,634	38,904	150,064	10,474,198	69,798	1,253,958	8,952,926	7,140	60,498	2,308,202	38,153	2,998	2,026,276	675,876	15,824	456,722	28,863	
1992	115,102	4,307,861	37,426	229,553	16,598,700	72,309	2,192,328	12,083,000	5,511	79,516	3,092,800	38,895	2,230	1,628,100	730,090	15,261	468,200	30,680	
1993	124,090	4,144,479	33,399	236,756	14,800,728	62,515	2,050,024	11,548,700	5,633	278,636	12,739,600	45,721	3,123	1,446,200	463,080	18,614	568,100	30,520	
1994	182,587	7,331,882	40,156	238,354	16,227,700	68,082	1,996,492	11,038,500	5,529	358,826	17,502,500	48,777	3,525	1,801,900	511,177	39,166	1,042,800	26,625	
1995	200,544	10,242,138	51,072	225,421	17,573,000	77,956	1,971,063	11,986,700	6,081	275,305	13,425,500	48,766	1,029	388,100	377,162	43,121	1,035,700	24,018	
1996	261,823	13,154,370	50,241	255,529	20,097,800	78,652	2,100,568	11,019,900	5,246	289,994	14,541,700	50,145	3,100	1,769,400	570,774	120,815	1,419,100	11,746	
1997	285,788	12,112,100	42,381	256,241	18,943,500	73,928	2,200,300	12,676,200	5,761	356,105	19,798,900	55,598	4,880	2,894,400	593,115	99,101	6,298,100	63,552	
1998	249,756	11,123,684	44,538	236,771	19,647,285	82,980	2,346,113	11,848,049	5,050	417,000	18,759,143	44,986	7,579	2,791,454	368,314	160,000	4,692,725	29,330	
1999	251,509	12,598,879	50,093	275,267	24,186,111	87,864	2,389,003	13,682,318	5,727	391,691	19,235,783	49,110	...	5,174,707	...	169,507	6,613,098	39,014	
2000	207,638	9,384,508	45,197	277,446	21,536,820	77,625	2,532,924	13,824,561	5,458	428,009	22,330,658	52,173	...	9,070,798	...	182,773	6,363,455	34,816	
2001	209,041	9,404,202	44,987	252,330	20,494,603	81,221	1,836,388	11,420,609	6,219	449,345	23,769,617	52,898	...	9,209,858	...	187,197	6,180,621	33,017	
2002	193,419	8,663,216	44,790	281,619	22,802,100	80,968	1,514,743	6,729,010	4,442	451,252	25,986,093	57,587	...	10,018,045	...	184,920	6,780,802	36,669	
1998																			
1st Qtr.	58,056	2,465,510	42,468	40,519	2,915,103	71,944	599,329	3,234,169	5,396	89,673	4,597,451	51,269	1,800	638,132	354,518	33,075	855,677	25,871	
2nd Qtr.	55,571	2,682,414	48,270	49,949	3,576,552	71,604	617,304	2,960,916	4,797	132,589	3,957,660	29,849	2,865	688,926	240,463	36,939	1,172,640	31,745	
3rd Qtr.	43,956	1,794,960	40,835	43,325	5,758,830	132,922	336,399	1,761,604	5,237	98,995	3,948,912	39,890	1,534	628,236	409,541	11,992	1,136,808	94,797	
4th. Qtr.	92,173	4,180,800	45,358	102,978	7,396,800	71,829	793,081	3,891,360	4,907	95,743	6,255,120	65,332	1,380	836,160	605,913	77,994	1,527,600	19,586	
1999																			
1st Qtr.	54,237	2,773,914	51,144	49,395	4,675,528	94,657	551,909	2,930,928	5,311	102,629	5,164,016	50,318	1,664	1,465,464	880,688	38,239	1,325,896	34,674	
2nd Qtr.	56,074	3,177,180	56,660	72,194	6,301,407	87,284	554,329	3,265,435	5,891	85,529	4,112,683	48,085	643	388,322	603,922	39,463	1,606,241	40,702	
3rd Qtr.	60,996	3,065,387	50,256	43,850	3,650,114	83,240	564,657	3,561,519	6,307	117,159	5,386,576	45,977	...	1,718,743	...	41,060	1,718,743	41,860	
4th Qtr.	80,202	3,582,398	44,667	109,828	9,559,062	87,037	718,109	3,924,436	5,465	86,374	4,572,508	52,939	...	1,602,178	...	50,745	1,962,218	38,668	
2000**																			
1st Qtr.	46,975	2,094,844	44,595	68,069	5,688,585	83,571	704,028	3,756,272	5,335	112,287	5,814,998	51,787	...	1,733,760	...	51,533	2,004,549	38,898	
2nd Qtr.	60,508	2,819,544	46,598	47,261	3,741,318	79,163	625,537	3,452,134	5,519	100,263	5,205,312	51,916	...	3,000,450	...	44,269	1,861,622	42,053	
3rd Qtr.	40,185	1,839,672	45,780	60,695	4,599,180	75,775	477,116	2,579,148	5,406	108,214	5,464,908	50,501	...	2,290,572	...	43,386	1,839,672	42,402	
4th Qtr.	59,970	2,630,448	43,863	101,421	7,507,737	74,025	726,243	4,037,007	5,559	107,246	5,845,440	54,505	...	2,046,016	...	43,585	657,612	15,088	
2001																			
1st Qtr.	34,669	1,541,642	44,468	33,757	2,767,526	81,984	399,093	2,618,934	6,562	116,339	5,739,366	49,333	...	2,618,934	...	43,909	1,671,660	38,071	
2nd Qtr.	65,881	2,983,520	45,287	47,868	3,636,165	75,962	439,294	2,629,227	5,985	91,447	4,568,515	49,958	...	3,244,578	...	50,195	1,957,935	39,006	
3rd Qtr.	43,295	1,942,720	44,872	62,191	5,604,000	90,110	489,405	2,914,080	5,954	132,756	7,229,160	54,455	...	2,353,680	...	48,136	990,040	20,567	
4th Qtr.	65,198	2,936,320	45,037	108,514	8,486,912	78,210	508,597	3,258,368	6,407	108,803	6,232,576	57,283	...	992,666	...	44,956	1,560,986	34,723	
2002																			
1st Qtr.	43,909	1,958,558	44,605	66,941	5,559,251	83,047	353,644	1,443,468	4,082	125,415	6,720,293	53,584	...	2,981,901	...	44,841	1,644,224	36,668	
2nd Qtr.	52,074	2,384,519	45,791	52,490	3,945,409	75,165	348,234	1,659,027	4,764	103,422	5,947,061	57,503	...	3,037,120	...	46,448	1,689,398	36,372	
3rd Qtr.	42,746	1,853,954	43,371	72,427	5,901,407	81,481	433,285	1,973,062	4,554	108,173	6,321,011	58,434	...	1,885,455	...	46,358	1,687,558	36,403	
4th Qtr.	54,691	2,466,185	45,093	89,761	7,396,034	82,397	379,580	1,653,453	4,356	114,242	6,997,728	61,254	...	2,113,569	...	47,273	1,759,622	37,223	
2003																			
1st Qtr.	28,569	1,281,192	44,846	77,206	5,804,188	75,178	372,228	2,465,324	6,623	78,506	5,318,888	67,752	...	3,164,156	...	30,440	1,125,896	36,988	
2nd Qtr.	52,608	2,317,168	44,046	59,583	4,322,784	72,551	478,609	2,258,752	4,719	88,749	5,822,128	65,603	...	2,550,832	...	38,587	1,557,760	40,370	

Sources: Guyana Rice Development Board, Guyana Sugar Corporation, Guyana Mining Enterprise, Guyana Gold Board, Guyana Forestry Commission, Ministry of Agriculture (Fisheries Division) and Bureau of Statistics.

1) The values are f.o.b.

GUYANA: DESTINATION OF MAJOR EXPORTS FOR 1993 (f.o.b.)**
(G\$)

Table 8.4(a)

Products	Total Exports	Major Industrialised Countries								CARICOM	Rest Of The World
		Non - E.E.C.				E. E. C.					
		Total	U.S.A.	Canada	Japan	Total	U.K.	Germany	Others		
Sugar	14,800,727,177	1,698,198,715	642,273,921	1,055,924,794	0	12,533,656,034	12,533,656,034	0	0	568,872,428	0
Rice	4,144,478,889	0	0	0	0	1,321,952,596	326,636,079	0	995,316,517	717,797,222	2,104,729,071
Bauxite	11,548,706,440	0	...	...	...	0	...	...	...	...	...
Gold	12,739,589,895	12,739,589,895	0	12,739,589,895	0	0	0	0	0	0	0
Diamond	508,418,460	35,851,865	35,226,815	625,050	0	471,778,962	0	0	471,778,962	0	787,633
Timber	568,109,911	103,545,155	99,345,385	515,278	3,684,492	181,897,885	130,052,107	0	51,845,778	182,870,750	99,796,121
Molasses	180,093,559	35,665,257	35,665,257	0	0	42,553,404	42,553,404	0	0	101,874,898	0
Shrimp	1,446,161,644	0	...	...	...	0	...	...	...	...	...
Fish & Fish Products	706,596,945	0	...	...	...	0	...	...	...	...	...
Rum & Other Spirits	1,183,151,158	0	...	...	...	0	...	...	...	...	...
Fruits & Vegetables	69,547,051	0	...	...	...	0	...	...	...	...	...
Wildlife	91,381,579	0	...	...	...	0	...	...	...	...	...
Pharmaceuticals	109,269,398	0	...	...	...	0	...	...	...	...	...
Garments & Clothing	761,466,397	0	...	...	...	0	...	...	...	...	...
Personal Effects	3,863,299	0	...	...	...	0	...	...	...	...	...
Freezers, Cookers & Refridgerators	127,460,263	0	...	...	...	0	...	...	...	...	...
Wood Products	49,380,108	0	...	...	...	0	...	...	...	...	...
Handicraft	14,812,767	0	...	...	...	0	...	...	...	...	...
Nibbi Furniture	10,013,926	0	...	...	...	0	...	...	...	...	...
Prepared Foods	369,954,553	0	...	...	...	0	...	...	...	...	...
Other	2,726,480,647	0	...	...	...	0	...	...	...	...	...
Total	52,159,664,066	14,612,850,887	812,511,378	13,796,655,017	3,684,492	14,551,838,881	13,032,897,624	0	1,518,941,257	1,571,415,298	2,205,312,825

Sources: Guyana Sugar Corporation, Guyana Rice Development Board, LINMINE, BERMINE, Guyana Gold Board, Omai Gold Mines, Guyana Geology & Mines Commission, Guyana Forestry Commission and the Bureau of Statistics.

GUYANA: DESTINATION OF MAJOR EXPORTS FOR 1994 (f.o.b.)**
(G\$)

Table 8.4(b)

Products	Total Exports	Major Industrialised Countries								CARICOM	Rest Of The World
		Non - E.E.C.				E. E. C.					
		Total	U.S.A.	Canada	Japan	Total	U.K.	Germany	Others		
Sugar	16,227,700,000	2,594,191,163	900,891,839	1,693,299,324	0	13,275,584,734	0	0	13,275,584,734	357,924,103	0
Rice	7,331,881,896	0	0	0	0	2,256,869,735	702,177,901	0	1,554,691,834	469,921,126	4,605,091,035
Bauxite	11,038,454,846	0	...	...	...	0	...	...	...	...	...
Gold	17,502,543,741	17,502,543,741	0	17,502,543,741	0	0	0	0	0	0	0
Diamond	362,603,250	55,365,512	55,365,512	0	0	185,592,704	0	0	185,592,704	0	121,645,034
Timber	1,042,918,344	148,831,226	148,110,546	720,680	0	140,645,366	139,355,028	0	1,290,338	359,051,490	394,390,262
Molasses	63,437,040	0	0	0	0	0	0	0	0	63,437,040	0
Shrimp	1,801,912,820	0	...	...	...	0	...	...	...	...	...
Fish & Fish Products	502,234,739	0	...	...	...	0	...	...	...	...	...
Rum & Other Spirits	1,547,923,012	0	...	...	...	0	...	...	...	...	...
Fruits & Vegetables	125,375,848	0	...	...	...	0	...	...	...	...	...
Wildlife	44,776,301	0	...	...	...	0	...	...	...	...	...
Pharmaceuticals	65,474,477	0	...	...	...	0	...	...	...	...	...
Garments & Clothing	749,324,737	0	...	...	...	0	...	...	...	...	...
Personal Effects	3,791,171	0	...	...	...	0	...	...	...	...	...
Freezers, Cookers & Refrigerators	79,438,450	0	...	...	...	0	...	...	...	...	...
Wood Products	2,082,774,948	0	...	...	...	0	...	...	...	...	...
Handicraft	18,544,574	0	...	...	...	0	...	...	...	...	...
Nibbi Furniture	19,700,305	0	...	...	...	0	...	...	...	...	...
Prepared Foods	451,555,773	0	...	...	...	0	...	...	...	...	...
Other	640,190,396	0	...	...	...	0	...	...	...	...	...
Total	61,702,556,668	20,300,931,642	1,104,367,897	19,196,563,745	0	15,858,692,539	841,532,929	0	15,017,159,610	1,250,333,759	5,121,126,331

Sources: Guyana Sugar Corporation, Guyana Rice Development Board, LINMINE, BERMINE, Guyana Gold Board, Omai Gold Mines, Guyana Geology & Mines Commission, Guyana Forestry Commission and the Bureau of Statistics.

GUYANA: DESTINATION OF MAJOR EXPORTS FOR 1995 (f.o.b.)**
(G\$)

Table 8.4(c)

Products	Total Exports	MAJOR INDUSTRIALISED COUNTRIES								CARICOM	Rest Of The World
		Non - E.E.C.				E.E.C.					
		Total	U.S.A.	Canada	SPA	Total	U.K.	Germany	Others		
Sugar	17,573,000,000	2,358,113,432	345,626,816	...	2,012,486,615	13,135,301,508	...	...	13,135,301,508	868,364,781	1,211,220,278
Rice	10,242,138,000	0	...	...	...	0	...	...	...	1,243,915,426	8,998,222,574
Bauxite	11,986,700,000	0	...	...	...	0	...	...	...	...	...
Gold	13,425,500,991	9,699,849,168	...	9,699,849,168	...	364,560,000	...	...	364,560,000	...	3,725,651,823
Diamond	434,000,000	0	...	...	...	0	...	...	...	608,020,000	69,440,000
Timber	1,035,700,000	0	...	...	...	0	...	...	...	...	805,980,000
Molasses	46,500,000	0	...	...	...	0	...	...	...	...	...
Shrimp	388,100,000	0	...	...	...	0	...	...	...	...	...
Fish & Fish Products	927,898,000	0	...	...	...	0	...	...	...	...	...
Rum & Other Spirits	473,381,000	0	...	...	...	0	...	...	...	...	...
Fruits & Vegetables	124,959,000	0	...	...	...	0	...	...	...	...	...
Wildlife	49,983,600	0	...	...	...	0	...	...	...	...	...
Pharmaceuticals	192,399,600	0	...	...	...	0	...	...	...	...	...
Garments & Clothing	...	0	...	...	...	0	...	...	...	...	...
Personal Effects	2,277,000	0	...	...	...	0	...	...	...	...	...
Freezers, Cookers & Refrigerators	79,267,200	0	...	...	...	0	...	...	...	...	...
Wood Products	219,627,000	0	...	...	...	0	...	...	...	...	...
Handicraft	16,863,600	0	...	...	...	0	...	...	...	...	...
Nibbi Furniture	15,483,000	0	...	...	...	0	...	...	...	...	...
Prepared Foods	475,341,000	0	...	...	...	0	...	...	...	...	...
Other	9,965,481,009	0	...	...	...	0	...	...	...	...	...
Total	67,674,600,000	12,057,962,600	345,626,816	9,699,849,168	2,012,486,615	13,499,861,508	0	0	13,499,861,508	2,720,300,207	14,810,514,675

Sources: Guyana Sugar Corporation, Guyana Rice Development Board, LINMINE, BERMINE, Guyana Gold Board, Omai Gold Mines, Guyana Geology & Mines Commission, Guyana Forestry Commission and the Bureau of Statistics.

VISIBLE TRADE
(G\$ Million)

Table 8.5

Period	Balance of Visible Trade	Imports (f.o.b.) ¹⁾	Exports (f.o.b.)		
			Total	Domestic	Re-Exports
1990	(1,691.2)	12,290.0	10,598.8	10,207.9	390.9
1991	(4,444.0)	34,274.9	29,830.9	28,549.9	1,281.0
1992	(7,622.6)	55,319.8	47,697.2	45,423.0	2,274.3
1993	(7,753.7)	61,376.0	53,622.3	52,159.7	1,462.6
1994	(6,173.9)	70,000.6	63,826.7	61,702.6	2,124.1
1995	(4,852.8)	74,911.5	70,058.7	67,674.6	2,384.1
1996	(2,258.2)	83,894.8	81,636.6	78,554.4	3,082.2
1997	(5,278.8)	91,062.3	84,468.0	81,608.0	2,860.0
1998	(8,142.7)	90,890.3	82,747.6	79,443.3	3,304.3
1999	(4,469.5)	97,497.0	93,085.4	89,506.2	3,579.2
2000	(14,592.7)	106,113.3	91,520.5	91,069.0	451.5
2001	(17,419.8)	109,251.0	91,831.2	91,231.2	600.0
2002	(12,986.8)	107,349.1	94,362.4	93,601.5	760.9
1999					
1st Qtr.	(244.2)	21,353.9	21,109.7	19,871.0	1,238.7
2nd Qtr.	7,175.1	13,564.8	20,739.9	19,751.5	988.5
3rd Qtr.	(13,356.7)	35,615.2	22,258.5	21,404.6	854.0
4th Qtr.	1,956.3	27,021.0	28,977.3	28,479.2	498.1
2000**					
1st Qtr.	(2,836.7)	26,223.1	23,386.4	23,205.8	180.6
2nd Qtr.	(3,670.4)	25,323.1	21,652.7	21,453.8	198.8
3rd Qtr.	(4,923.8)	25,520.9	20,597.1	20,525.0	72.1
4th Qtr.	(3,161.8)	29,046.1	25,884.3	25,884.3	-
2001**					
1st Qtr.	(8,913.7)	27,914.9	19,001.2	18,889.8	111.4
2nd Qtr.	(4,777.4)	25,885.8	21,108.4	20,996.5	111.9
3rd Qtr.	(3,076.6)	27,416.6	24,340.0	24,190.6	149.4
4th Qtr.	(652.1)	28,033.7	27,381.6	27,154.3	227.3
2002					
1st Qtr.	(1,952.0)	25,108.7	23,156.6	23,061.7	95.0
2nd Qtr.	(5,398.0)	27,629.1	22,231.1	22,140.0	91.1
3rd Qtr.	(3,450.2)	26,157.9	22,707.7	22,551.6	156.2
4th Qtr.	(2,186.6)	28,453.4	26,266.8	25,848.2	418.6
2003					
1st Qtr.	(4,406.5)	27,215.6	22,809.1	22,420.9	388.2
2nd Qtr.	(5,238.0)	28,507.0	23,269.0	22,587.5	681.5

Sources: Bureau of Statistics and the Bank of Guyana .

1) Imports have been converted from c.i.f. to f.o.b. from 1st Quarter of 2001.

VISIBLE TRADE
(US\$ Million)

Table 8.5(a)

Period	Balance of Visible Trade	Imports (f.o.b.) ¹⁾	Exports (f.o.b.)		
			Total	Domestic	Re-Exports
1990	(50.9)	310.9	260.0	250.1	9.9
1991	(40.6)	306.5	265.9	254.4	11.5
1992	(61.0)	442.7	381.7	363.5	18.2
1993	(69.8)	483.8	414.0	404.0	10.0
1994	(40.6)	504.0	463.4	447.4	16.0
1995	(40.8)	536.5	495.7	479.3	16.4
1996	(20.2)	595.0	574.8	552.8	22.0
1997	(48.2)	641.6	593.4	573.4	20.0
1998	(54.2)	601.2	547.0	525.0	22.0
1999	(25.2)	550.2	525.0	504.7	20.3
2000	(80.2)	585.4	505.2	502.7	2.5
2001	(93.8)	584.1	490.3	487.1	3.2
2002	(68.2)	563.1	494.9	490.9	4.0
1999					
1st Qtr.	(1.5)	122.4	120.9	113.8	7.1
2nd Qtr.	36.7	80.8	117.5	111.9	5.6
3rd Qtr.	(81.4)	207.0	125.6	120.8	4.8
4th Qtr.	21.0	140.0	161.0	158.2	2.8
2000**					
1st Qtr.	(15.7)	145.2	129.5	128.5	1.0
2nd Qtr.	(20.3)	140.1	119.8	118.7	1.1
3rd Qtr.	(37.3)	151.5	114.2	113.8	0.4
4th Qtr.	(6.9)	148.6	141.7	141.7	-
2001**					
1st Qtr.	(48.1)	150.4	102.3	101.7	0.6
2nd Qtr.	(25.7)	138.9	113.2	112.6	0.6
3rd Qtr.	(17.8)	148.1	130.3	129.5	0.8
4th Qtr.	(2.2)	146.7	144.5	143.3	1.2
2002					
1st Qtr.	(10.3)	132.2	121.9	121.4	0.5
2nd Qtr.	(28.4)	145.6	117.1	116.6	0.5
3rd Qtr.	(18.1)	137.3	119.2	118.4	0.8
4th Qtr.	(11.4)	148.0	136.6	134.4	2.2
2003					
1st Qtr.	(22.7)	140.2	117.5	115.5	2.0
2nd Qtr.	(26.9)	146.4	119.5	116.0	3.5

Source: Bureau of Statistics and the Bank of Guyana.

1) Imports have been converted from c.i.f. to f.o.b. from 1st Quarter of 2001.

INTERNATIONAL RESERVES AND FOREIGN ASSETS
(US\$ Million)

Table 8.6

End of Period	Bank Of Guyana						Commercial Banks			Banking System		
	International Reserves			Net Foreign Assets			Net Foreign Assets			Net Foreign Assets		
	Net	Assets	Liabilities	Net	Assets	Liabilities	Net	Assets	Liabilities	Net	Assets	Liabilities
1990	(102.6)	26.6	129.2	(670.4)	26.6	697.0	33.6	53.4	19.8	(636.8)	80.0	716.8
1991	(27.9)	123.0	150.9	(630.0)	123.0	753.0	12.1	19.6	7.5	(617.9)	142.6	760.5
1992	15.2	191.1	175.9	(595.2)	191.1	786.3	15.2	29.8	14.6	(580.0)	220.9	800.9
1993	56.4	246.3	189.9	(555.3)	246.3	801.6	8.5	24.4	15.9	(546.8)	270.7	817.5
1994	89.4	269.2	179.8	(527.6)	269.2	796.8	4.7	27.1	22.4	(522.9)	296.3	819.2
1995	86.4	268.8	182.4	(540.0)	268.8	808.8	6.5	27.0	20.5	(533.5)	295.8	829.3
1996 1)	153.9	331.6	177.7	(186.6)	331.6	518.2	1.3	26.6	25.3	(185.3)	358.2	543.5
1997	149.9	315.3	165.4	(33.6)	315.3	348.9	(10.2)	24.3	34.5	(43.8)	339.6	383.4
1998 3)	122.2	276.4	154.2	7.4	276.4	268.9	(7.9)	23.5	31.4	(0.4)	299.9	300.3
1999	126.8	267.0	140.2	46.3	267.0	220.7	17.9	40.1	22.2	64.2	307.2	243.0
2000												
Mar	146.4	280.3	133.9	66.7	280.3	213.6	12.8	35.7	22.9	79.5	316.0	236.5
Jun	153.7	281.5	127.8	77.9	281.5	203.6	20.2	45.1	24.9	98.1	326.6	228.5
Sep	165.1	286.6	121.4	89.2	286.6	197.3	15.4	37.4	22.0	104.7	324.0	219.4
Dec	178.4	295.8	117.4	107.4	295.8	188.4	18.1	38.8	20.7	125.5	334.6	209.1
2001												
Mar	172.9	285.4	112.5	101.9	285.4	183.5	25.3	44.7	19.4	127.2	330.1	202.9
Jun	167.0	271.5	104.5	99.9	271.5	171.6	29.4	46.8	17.5	129.3	318.4	189.1
Sep	162.9	269.9	107.0	95.7	269.9	174.1	29.8	49.2	19.4	125.5	319.1	193.5
Dec	187.4	285.1	97.6	124.2	285.1	160.8	34.8	52.3	17.5	159.0	337.4	178.4
2002												
Jan	193.8	290.3	96.5	130.6	290.3	159.7	35.3	52.8	17.5	165.9	343.1	177.2
Feb	190.9	286.2	95.3	127.7	286.2	158.6	37.7	55.1	17.4	165.4	341.4	176.0
Mar	188.9	284.6	95.7	125.6	284.6	159.0	41.4	57.1	15.7	167.0	341.7	174.7
Apr	188.6	282.5	93.9	129.3	282.5	153.2	47.3	63.4	16.1	176.6	345.9	169.3
May	188.6	284.2	95.6	129.3	284.2	154.9	45.4	62.5	17.1	174.7	346.8	172.1
Jun	185.2	280.3	95.0	125.9	280.3	154.4	45.4	63.7	18.3	171.3	343.9	172.6
Jul	183.8	278.2	94.5	124.4	278.2	153.8	48.2	68.5	20.3	172.6	346.7	174.1
Aug	183.9	277.5	93.6	124.5	277.5	153.0	44.6	63.5	18.8	169.1	341.0	171.8
Sep	179.8	280.4	100.6	120.4	280.4	160.0	47.4	67.8	20.4	167.8	348.2	180.4
Oct	182.9	278.7	95.8	127.5	278.7	151.2	51.7	75.3	23.6	179.2	354.0	174.9
Nov	171.6	267.6	96.0	116.2	267.6	151.4	38.3	64.9	26.5	154.5	332.4	177.9
Dec	183.4	279.5	96.2	128.0	279.5	151.5	40.0	65.9	25.9	167.9	345.4	177.5
2003												
Jan	183.2	280.5	97.4	127.8	280.5	152.7	40.5	65.2	24.6	168.3	345.7	177.4
Feb	177.7	273.4	95.7	122.3	273.4	151.1	45.4	68.9	23.6	167.6	342.3	174.7
Mar	176.0	272.0	95.9	120.7	272.0	151.3	48.6	72.0	23.4	169.3	343.9	174.7
Apr	176.6	268.3	91.7	125.2	268.3	143.1	48.6	76.5	27.9	173.9	344.8	171.0
May	167.8	261.9	94.1	116.4	261.9	145.5	51.2	79.3	28.1	167.5	341.2	173.6
Jun	172.1	262.4	90.3	120.7	262.4	141.7	50.4	78.8	28.4	171.1	341.2	170.1

Source: Bank of Guyana and Commercial Banks

1) Net Foreign Assets reflect Naples terms debt stock reduction in December 1996.

2) The improvement in Net Foreign Assets of the Bank of Guyana in June 1997 reflects the transfer of Trinidad and Tobago debt obligation to the Ministry of Finance.

3) The improvement in Net Foreign Assets of Bank of Guyana in November 1998 reflects the transfer of Kuwait Libya and Argentina debt obligation to the Ministry of Finance.

FOREIGN EXCHANGE MARKET (CAMBIO)
MONTHLY PURCHASES BY CURRENCY AND BY DEALERS
(Valued in US Dollars)

Table 8.7(a)

Period	Commercial Banks				Non-Banks				Total			
	Total	US	£	CN	Total	US	£	CN	Total	US	£	CN
2002												
Jan	35,715,163	33,886,350	1,002,943	825,869	5,094,843	4,318,523	483,595	292,725	40,810,006	38,204,873	1,486,539	1,118,594
Feb	29,603,935	28,087,177	1,129,481	387,277	4,222,239	3,626,043	294,442	301,754	33,826,174	31,713,220	1,423,923	689,032
Mar	37,424,500	36,125,991	682,514	615,996	4,314,857	3,533,807	437,920	343,130	41,739,357	39,659,798	1,120,434	959,126
Apr	31,167,584	29,789,782	911,923	465,879	5,022,591	4,281,648	416,690	324,253	36,190,175	34,071,430	1,328,613	790,132
May	35,146,636	33,641,125	835,155	670,355	4,597,606	4,044,318	276,413	276,875	39,744,242	37,685,443	1,111,569	947,230
Jun	30,264,850	28,766,360	864,505	633,985	2,803,409	2,488,458	191,957	122,995	33,068,259	31,254,818	1,056,461	756,980
Jul	44,661,169	42,427,072	1,575,999	658,098	4,503,868	3,717,044	574,521	212,303	49,165,037	46,144,116	2,150,520	870,401
Aug	24,162,524	22,735,087	928,055	499,382	4,030,215	3,421,118	406,471	202,626	28,192,739	26,156,205	1,334,526	702,009
Sep	33,392,332	31,799,059	1,067,622	525,651	4,019,296	3,183,266	651,229	184,802	37,411,628	34,982,325	1,718,851	710,452
Oct	41,587,617	39,573,815	1,216,531	797,271	4,246,163	3,674,087	400,399	171,677	45,833,780	43,247,902	1,616,930	968,948
Nov	36,268,971	34,923,112	742,659	603,200	3,675,267	2,466,806	810,187	398,274	39,944,238	37,389,918	1,552,846	1,001,474
Dec	40,986,907	39,542,792	944,645	499,470	3,820,949	3,055,778	353,481	411,690	44,807,856	42,598,570	1,298,126	911,160
Total	420,382,188	401,297,722	11,902,032	7,182,433	50,351,305	41,810,896	5,297,305	3,243,105	470,733,493	443,108,618	17,199,337	10,425,538
2003												
Jan	39,859,802	38,302,247	955,961	601,594	3,976,490	3,121,042	536,817	318,631	43,836,292	41,423,289	1,492,777	920,225
Feb	35,294,897	33,726,318	975,710	592,869	3,328,571	2,360,056	348,487	620,028	38,623,468	36,086,374	1,324,197	1,212,897
Mar	43,295,039	40,614,291	2,018,779	661,968	3,420,810	2,449,075	487,018	484,717	46,715,848	43,063,366	2,505,798	1,146,685
Apr	41,498,072	39,572,096	1,215,896	710,079	3,770,737	3,109,005	424,640	237,092	45,268,809	42,681,101	1,640,536	947,172
May	32,616,206	30,868,555	1,165,555	582,095	3,515,601	2,689,610	478,629	347,362	36,131,807	33,558,165	1,644,185	929,457
Jun	34,806,314	33,347,432	927,962	530,921	3,530,706	2,676,538	620,312	233,856	38,337,021	36,023,970	1,548,274	764,777
Jul												
Aug												
Sep												
Oct												
Nov												
Dec												
Total	227,370,330	216,430,939	7,259,863	3,679,527	21,542,915	16,405,326	2,895,903	2,241,686	248,913,245	232,836,265	10,155,766	5,921,213

Sources: Commercial Banks and Non-Bank Dealers.

FOREIGN EXCHANGE MARKET (CAMBIO)
MONTHLY SALES BY CURRENCY AND BY DEALERS
(Valued in US Dollars)

Table 8.7(b)

Period	Commercial Banks				Non-Banks				Total			
	Total	US	£	CN	Total	US	£	CN	Total	US	£	CN
2002												
Jan	38,717,114	37,136,893	858,899	721,322	5,175,590	4,404,517	513,073	258,000	43,892,704	41,541,410	1,371,971	979,323
Feb	27,164,980	25,429,474	1,210,720	524,786	4,258,182	3,603,822	331,342	323,019	31,423,163	29,033,296	1,542,062	847,804
Mar	35,598,042	34,534,573	649,713	413,757	4,515,698	3,655,892	471,713	388,094	40,113,741	38,190,465	1,121,426	801,850
Apr	29,545,761	28,118,256	803,164	624,341	4,720,816	4,063,602	371,902	285,311	34,266,576	32,181,858	1,175,066	909,653
May	36,637,441	35,000,937	830,877	805,628	4,705,900	4,141,633	257,934	306,333	41,343,341	39,142,570	1,088,811	1,111,961
Jun	31,888,276	30,470,252	736,065	681,959	2,949,743	2,682,601	158,512	108,630	34,838,019	33,152,853	894,577	790,589
Jul	42,320,746	39,792,915	1,850,916	676,915	4,472,881	3,620,565	632,871	219,445	46,793,627	43,413,480	2,483,788	896,360
Aug	28,998,561	27,201,594	1,269,385	527,582	3,857,461	3,285,123	363,869	208,470	32,856,022	30,486,717	1,633,254	736,052
Sep	30,590,501	28,780,172	1,383,503	426,826	4,213,860	3,359,006	661,220	193,634	34,804,361	32,139,178	2,044,723	620,460
Oct	39,690,621	37,696,717	1,205,974	787,930	4,050,685	3,494,764	400,109	155,812	43,741,306	41,191,481	1,606,083	943,742
Nov	42,104,931	40,554,615	927,861	622,455	3,554,919	2,494,715	730,823	329,381	45,659,850	43,049,330	1,658,684	951,835
Dec	36,938,096	35,416,142	955,685	566,269	3,833,511	2,915,167	423,227	495,117	40,771,607	38,331,309	1,378,912	1,061,386
Total	420,195,070	400,132,538	12,682,763	7,379,769	50,309,246	41,721,407	5,316,595	3,271,244	470,504,317	441,853,945	17,999,358	10,651,014
2003												
Jan	41,240,300	39,527,097	1,069,910	643,293	4,249,537	3,356,527	574,151	318,860	45,489,837	42,883,624	1,644,061	962,152
Feb	32,208,658	30,756,821	851,268	600,569	3,291,373	2,331,961	337,487	621,925	35,500,031	33,088,782	1,188,755	1,222,494
Mar	42,802,545	40,861,046	1,439,741	501,758	3,375,423	2,450,452	454,186	470,785	46,177,968	43,311,498	1,893,927	972,544
Apr	42,343,985	40,644,502	1,009,691	689,791	3,759,759	3,093,702	427,864	238,192	46,103,743	43,738,204	1,437,555	927,984
May	34,879,234	33,015,778	1,166,662	696,795	3,564,673	2,678,998	521,654	364,021	38,443,907	35,694,776	1,688,316	1,060,816
Jun	35,619,524	33,850,822	1,252,356	516,346	3,469,257	2,654,404	584,972	229,881	39,088,781	36,505,226	1,837,328	746,228
Jul												
Aug												
Sep												
Oct												
Nov												
Dec												
Total	229,094,246	218,656,065	6,789,628	3,648,552	21,710,023	16,566,044	2,900,314	2,243,665	250,804,269	235,222,109	9,689,942	5,892,217

Sources: Commercial Banks and Non-bank Dealers.

BALANCE OF PAYMENTS
(US\$ Million)

Table 8.8

Item	2002 Jan.-Jun.	2003* Jan-Jun.
CURRENT ACCOUNT BALANCE	(48.7)	(62.1)
Merchandise Trade		
Exports f.o.b.	239.0	237.0
Imports f.o.b.	(277.8)	(286.6)
Trade Balance	(38.8)	(49.6)
Net Services and unrequited Transfers	(9.9)	(12.5)
Non Factor Services (net)	(15.6)	(15.5)
Factor Services (net)	(28.4)	(29.0)
Transfers	34.1	32.0
CAPITAL ACCOUNT BALANCE	33.6	39.4
1. Capital Transfer	5.5	14.8
2. Medium and Long Term Capital (net)	38.8	37.4
1. Public Sector	7.3	3.9
Central Government and Non-Financial Public Sector (net)	7.3	3.9
Disbursements	19.2	17.3
Amortization	(11.9)	(13.4)
2. Private Sector (net)	25.5	24.0
3. Other ¹⁾	6.0	9.5
Short Term Capital (net) 2/	(10.7)	(12.7)
ERRORS AND OMISSIONS	4.5	7.6
OVERALL BALANCE	(10.6)	(15.1)
FINANCING	10.6	15.1
Change in Net Foreign Assets of Bank of Guyana (-increase) 3/	(1.7)	7.3
Change in Non-Financial Public Sector arrears 4/	-	-
Change in Private Sector Commercial arrears	-	-
Exceptional Financing	12.3	7.8
Debt Relief	12.3	-
Debt stock Restructuring	-	7.8
Balance of Payments Support	-	-
Debt Forgiveness	-	-

Source : Bank of Guyana in collaboration with the Bureau of Statistics and Ministry of Finance.

1/ Includes sales of assets, 2001 figure relates to trade credits.

2/ Includes changes in Net Foreign Assets of Commercial Banks

3/ Includes valuation changes

4/ Includes arrears on Non-Financial Public Sector medium and long term debt

CHANGES IN BANK OF GUYANA TRANSACTION EXCHANGE RATE
(G\$/US\$)

Table 9.1

Date				Rate	Date				Rate		
05	Nov.	01	-	09 Nov. 01	189.50	16	Sept.	02	-	20 Sept. 02	191.00
12	Nov.	01	-	16 Nov. 01	189.50	23	Sept.	02	-	27 Sept. 02	191.00
19	Nov.	01	-	23 Nov. 01	189.50	30	Sept.	02	-	27 Sept. 02	191.00
26	Nov.	01	-	30 Nov. 01	189.50	04	Oct.	02			191.00
03	Dec.	01	-	07 Dec. 01	189.50	07	Oct.	02	-	11 Oct. 02	191.00
10	Dec.	01	-	14 Dec. 01	189.50	14	Oct.	02	-	18 Oct. 02	190.50
17	Dec.	01	-	21 Dec. 01	189.50	21	Oct.	02	-	25 Oct. 02	190.50
24	Dec.	01	-	28 Dec. 01	189.50	28	Oct.	02			190.00
31	Dec.	01			189.50	01	Nov.	02			190.00
02	Jan.	02	-	04 Jan. 02	189.50	04	Nov.	02	-	08 Nov. 02	190.00
07	Jan.	02	-	11 Jan. 02	189.50	11	Nov.	02	-	15 Nov. 02	190.00
14	Jan.	02	-	18 Jan. 02	189.50	18	Nov.	02			191.00
21	Jan.	02			189.75	19	Nov.	02	-	22 Nov. 02	191.25
22	Jan.	02	-	25 Jan. 02	189.75	25	Nov.	02	-	26 Nov. 02	191.25
28	Jan.	02	-	31 Jan. 02	189.75	27	Nov.	02	-	29 Nov. 02	191.75
01	Feb.	02			189.75	02	Dec.	02	-	06 Dec. 02	191.75
04	Feb.	02	-	08 Feb. 02	189.75	09	Dec.	02	-	13 Dec. 02	191.75
11	Feb.	02	-	15 Feb. 02	189.75	16	Dec.	02	-	20 Dec. 02	191.75
18	Feb.	02	-	21 Feb. 02	189.75	23	Dec.	02	-	27 Dec. 02	191.75
22	Feb.	02			190.25	30	Dec.	02	-	31 Dec. 02	191.75
25	Feb.	02	-	28 Feb. 02	190.25	02	Jan.	03	-	03 Jan. 03	191.75
01	Mar.	02			190.50	06	Jan.	03	-	10 Jan. 03	191.75
04	Mar.	02	-	08 Mar. 02	190.50	13	Jan.	03	-	17 Jan. 03	191.75
11	Mar.	02	-	15 Mar. 02	190.50	20	Jan.	03	-	24 Jan. 03	191.75
18	Mar.	02	-	22 Mar. 02	190.50	27	Jan.	03	-	31 Jan. 03	191.75
25	Mar.	02	-	28 Mar. 02	190.50	03	Feb.	03	-	07 Feb. 03	191.75
01	Apr.	02			190.50	10	Feb.	03	-	14 Feb. 03	191.75
08	Apr.	02	-	12 Apr. 02	190.50	17	Feb.	03	-	20 Feb. 03	191.75
15	Apr.	02	-	19 Apr. 02	190.50	21	Feb.	03			192.25
22	Apr.	02	-	26 Apr. 02	190.50	24	Feb.	03	-	28 Feb. 03	192.25
29	Apr.	02	-	30 Apr. 02	190.50	03	Mar.	03			192.25
01	May	02	-	03 May 02	190.50	04	Mar.	03	-	07 Mar. 03	192.75
06	May	02	-	10 May 02	190.50	10	Mar.	03	-	14 Mar. 03	192.75
13	May	02	-	17 May 02	190.50	17	Mar.	03	-	18 Mar. 03	191.25
20	May	02	-	24 May 02	190.50	19	Mar.	03			192.50
27	May	02	-	31 May 02	190.50	20	Mar.	03	-	21 Mar. 03	191.25
03	Jun.	02	-	07 Jun. 02	190.50	24	Mar.	03	-		191.25
10	Jun.	02	-	14 Jun. 02	190.50	25	Mar.	03	-	28 Mar. 03	192.50
17	Jun.	02	-	21 Jun. 02	190.50	31	Mar.	03			193.75
24	Jun.	02	-	27 Jun. 02	190.50	04	Apr.	03			193.75
28	Jun.	02			190.75	07	Apr.	03	-	11 Apr. 03	193.75
01	Jul.	02	-	05 Jul. 02	190.75	14	Apr.	03	-	17 Apr. 03	193.75
08	Jul.	02	-	12 Jul. 02	190.75	22	Apr.	03	-	25 Apr. 03	193.75
15	Jul.	02	-	18 Jul. 02	190.75	28	Apr.	03			193.75
19	Jul.	02	-		191.00	02	May	03			193.75
22	Jul.	02	-	26 Jul. 02	191.00	05	May	03	-	09 May 03	193.75
29	Jul.	02			191.25	12	May	03	-	16 May 03	193.75
02	Aug.	02			191.25	19	May	03	-	23 May 03	192.50
05	Aug.	02	-	09 Aug. 02	191.25	27	May	03	-	30 May 03	192.50
12	Aug.	02	-	16 Aug. 02	191.25	02	Jun.	03			193.75
19	Aug.	02	-	23 Aug. 02	191.25	09	Jun.	03	-	13 Jun. 03	193.75
26	Aug.	02	-	30 Aug. 02	191.00	16	Jun.	03	-	20 Jun. 03	193.75
02	Sept.	02	-	06 Sept. 02	191.00	23	Jun.	03	-	27 Jun. 03	193.75
09	Sept.	02	-	13 Sept. 02	191.00	30	Jun.	03	-		193.75

Effective from October 1, 1991 the official exchange rate fluctuates either daily or periodically and is the average of the Telegraphic Transfer Rates of the three (3) largest Commercial Banks.

EXCHANGE RATES OF CARICOM COUNTRIES
(National Currency Per US\$)

Table 9.2(a)

Period Ended	Bahamas	Barbados	Belize	E.C.	Jamaica	Trinidad
1990	1.0000	2.0000	2.0000	2.7000	8.0331	4.2500
1991	1.0000	2.0000	2.0000	2.7000	21.4930	4.2500
1992	1.0000	2.0000	2.0000	2.7000	22.1850	4.2500
1993	1.0000	2.0000	2.0000	2.7000	32.4750	5.8141
1994	1.0000	2.0000	2.0000	2.7000	33.2020	5.8920
1995	1.0000	2.0000	2.0000	2.7000	39.7199	5.8690
1996	1.0000	2.0000	2.0000	2.7000	34.8545	6.1847
1997	1.0000	2.0000	2.0000	2.7000	36.3410	6.2786
1998	1.0000	2.0000	2.0000	2.7000	37.1978	6.2428
1999						
Mar	1.0000	2.0000	2.0000	2.7000	38.1810	6.2998
Jun	1.0000	2.0000	2.0000	2.7000	38.7740	6.2803
Sep	1.0000	2.0000	2.0000	2.7000	39.7986	6.2538
Dec	1.0000	2.0000	2.0000	2.7000	41.1160	6.2370
2000						
Mar	1.0000	2.0000	2.0000	2.7000	42.0616	6.2502
Jun	1.0000	2.0000	2.0000	2.7000	42.2397	6.2572
Sep	1.0000	2.0000	2.0000	2.7000	43.6311	6.2506
Dec	1.0000	2.0000	2.0000	2.7000	45.3607	6.2543
2001						
Mar	1.0000	2.0000	2.0000	2.7000	45.6274	6.2388
Jun	1.0000	2.0000	2.0000	2.7000	45.7272	6.1809
Sep	1.0000	2.0000	2.0000	2.7000	45.8010	6.0799
Dec	1.0000	2.0000	2.0000	2.7000	47.2985	6.1963
2002						
Jan	1.0000	2.0000	2.0000	2.7000	47.3866	6.2029
Feb	1.0000	2.0000	2.0000	2.7000	47.4801	6.2125
Mar	1.0000	2.0000	2.0000	2.7000	47.5859	6.2184
Apr	1.0000	2.0000	2.0000	2.7000	47.6857	6.1993
May	1.0000	2.0000	2.0000	2.7000	48.0719	6.1519
Jun	1.0000	2.0000	2.0000	2.7000	48.3583	6.1120
Jul	1.0000	2.0000	2.0000	2.7000	48.4756	6.0751
Aug	1.0000	2.0000	2.0000	2.7000	48.6535	6.0799
Sep	1.0000	2.0000	2.0000	2.7000	49.0121	6.1620
Oct	1.0000	2.0000	2.0000	2.7000	49.2345	6.2211
Nov	1.0000	2.0000	2.0000	2.7000	49.6239	6.2292
Dec	1.0000	2.0000	2.0000	2.7000	50.0506	6.2419
2003						
Jan	1.0000	2.0000	2.0000	2.7000	51.3309	6.2332
Feb	1.0000	2.0000	2.0000	2.7000	52.9305	6.2273
Mar	1.0000	2.0000	2.0000	2.7000	54.5074	6.2239
Apr	1.0000	2.0000	2.0000	2.7000	56.5114	6.2304
May	1.0000	2.0000	2.0000	2.7000	60.6009	6.2431
Jun	1.0000	2.0000	2.0000	2.7000	59.9663	6.2330

EXCHANGE RATE
(G\$/US\$)

Table 9.2(b)

Guyana		
Year	Period Ended	Period Average
1990		45.00
1991		122.75
1992		126.00
1993		130.75
1994		142.50
1995		140.50
1996		141.25
1997		144.00
1998		165.25
1999		
Mar		179.00
Jun		177.25
Sep		179.75
Dec		180.50
2000		
Mar		181.75
Jun		182.25
Sep		182.25
Dec		184.75
2001		
Mar		186.25
Jun		186.75
Sep		189.25
Dec		189.50
2002		
Jan		189.75
Feb		190.25
Mar		190.50
Apr		190.50
May		190.50
Jun		190.75
Jul		191.25
Aug		191.00
Sep		191.00
Oct		190.00
Nov		191.75
Dec		191.75
2003		
Jan		191.75
Feb		192.25
Mar		193.75
Apr		193.75
May		192.50
Jun		193.75

Sources: International Financial Statistics.

Bank of Guyana.

NB: The J\$ rate for September 1999 and the TT\$ rate for August and September 1999 were quoted from cables received by Bank Of Guyana and from the Central Banks of Jamaica and Trinidad & Tobago respectively.

EXCHANGE CROSS RATES OF CARICOM COUNTRIES

Table 9.3

EXCHANGE CROSS RATES (30th Jun, 2001)

	Bahamas \$	Barbados \$	Belize \$	E.C. \$	Guyana \$	Jamaica \$	Trinidad \$
Bahamas \$	1.000	2.000	2.000	2.700	186.750	45.727	6.181
Barbados \$	0.500	1.000	1.000	1.350	93.375	22.864	3.090
Belize \$	0.500	1.000	1.000	1.350	93.375	22.864	3.090
E.C. \$	0.370	0.741	0.741	1.000	69.167	16.936	2.289
Guyana \$	0.005	0.011	0.011	0.014	1.000	0.245	0.033
Jamaica \$	0.022	0.044	0.044	0.059	4.084	1.000	0.135
Trinidad \$	0.162	0.324	0.324	0.437	30.214	7.398	1.000

EXCHANGE CROSS RATES (30th Jun, 2002)

	Bahamas \$	Barbados \$	Belize \$	E.C. \$	Guyana \$	Jamaica \$	Trinidad \$
Bahamas \$	1.000	2.000	2.000	2.700	190.510	48.358	6.112
Barbados \$	0.500	1.000	1.000	1.350	95.255	24.179	3.056
Belize \$	0.500	1.000	1.000	1.350	95.255	24.179	3.056
E.C. \$	0.370	0.741	0.741	1.000	70.559	17.910	2.264
Guyana \$	0.005	0.010	0.010	0.014	1.000	0.254	0.032
Jamaica \$	0.021	0.041	0.041	0.056	3.940	1.000	0.126
Trinidad \$	0.164	0.327	0.327	0.442	31.170	7.912	1.000

EXCHANGE CROSS RATES (30th Jun, 2003)

	Bahamas \$	Barbados \$	Belize \$	E.C. \$	Guyana \$	Jamaica \$	Trinidad \$
Bahamas \$	1.000	2.000	2.000	2.700	193.450	59.966	6.233
Barbados \$	0.500	1.000	1.000	1.350	96.725	29.983	3.116
Belize \$	0.500	1.000	1.000	1.350	96.725	29.983	3.116
E.C. \$	0.370	0.741	0.741	1.000	71.648	22.210	2.309
Guyana \$	0.005	0.010	0.010	0.014	1.000	0.310	0.032
Jamaica \$	0.017	0.033	0.033	0.045	3.226	1.000	0.104
Trinidad \$	0.160	0.321	0.321	0.433	31.037	9.621	1.000

Note: Table derived from Table 9.2

SELECTED EXCHANGE RATES AGAINST THE U.S. DOLLAR
(End of Period)

Table 9.4

Countries	1990	1991	1992	1993	1994	1995	1996	1997	1998
U.K. (Pound Sterling)	0.5187	0.5346	0.6614	0.6751	0.6400	0.6452	0.5889	0.6047	0.6010
FRANCE (Franc)	5.1290	5.1800	5.5065	5.8955	5.3460	4.9000	5.2370	5.9881	5.5860
NETHERLANDS (Guilders)	1.6900	1.7104	1.8141	1.9409	1.7351	1.6044	1.7436	2.0172	1.8770
GERMANY (Mark)	1.4940	1.5160	1.6140	1.7263	1.5488	1.4335	1.5548	1.7921	1.6660
JAPAN (Yen)	134.40	125.20	124.75	111.85	99.74	102.83	116.00	129.95	112.80
CANADA (C\$)	1.1603	1.1556	1.2711	1.3240	1.4028	1.3652	1.3696	1.4291	1.5360
AUSTRIA (Schilling)	10.677	10.689	11.354	12.143	11.095	10.088	10.954	12.633	11.747
BELGIUM (Franc)	30.983	31.270	33.180	36.110	31.838	29.415	32.005	36.920	34.350
ITALY (Lira)	1130.2	1151.1	1470.9	1704.0	1629.7	1584.7	1530.6	1759.2	1649.0
SWITZERLAND (Franc)	1.2955	1.3555	1.4560	1.4795	1.3115	1.1505	1.3464	1.4553	1.3740
SWEDEN (Krona)	5.6980	5.5295	7.0430	8.3035	7.4615	6.6582	6.8710	7.8770	8.1060
NORWAY (Krone)	5.9075	5.9730	6.9245	7.5180	6.7620	6.3190	6.4425	7.3157	7.6190

Source: *International Financial Statistics*.

**FIXED EXCHANGE RATES OF EMU-MEMBER
COUNTRIES AGAINST THE EURO**

Table 9.4(a)

Countries	
AUSTRIA (Austrian schilling)	13.7603
BELGIUM (Belgian franc)	40.3399
FINLAND (Finnish markka)	5.9457
FRANCE (French franc)	6.5596
GERMANY (Deutsche mark)	1.9558
IRELAND (Irish pound)	0.78756
ITALY (Italian lira)	1936.27
LUXEMBOURG (Luxembourg franc)	40.3399
NETHERLANDS (Netherlands guilder)	2.2037
PORTUGAL (Portuguese escudo)	200.48
SPAIN (Spanish peseta)	166.39

Source: *Bank of Guyana*.

Note: On the 1st of January 1999, 11 European countries (Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Portugal and Spain) adopted the Euro. The rates at which their currencies were fixed against the Euro are listed in Table 9.4(a).

SELECTED EXCHANGE RATES AGAINST THE U.S. DOLLAR

(End of Period)

Table 9.5

Countries	2001	2002												2003					
	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
CANADA (Canadian dollar)	1.5926	1.5923	1.6047	1.5935	1.5678	1.5275	1.5187	1.5843	1.5589	1.5858	1.5603	1.5654	1.5796	1.5290	1.4871	1.4693	1.4335	1.3708	...
EURO	1.1347	1.1578	1.1559	1.1463	1.1101	1.0653	1.0025	1.0222	1.0170	1.0142	1.0138	1.0074	0.9536	0.9246	0.9275	0.9179	0.8984	0.8459	...
JAPAN (Japanese yen)	131.80	132.90	133.90	133.20	128.00	124.40	119.45	119.85	117.95	121.55	122.45	122.30	119.90	118.95	117.75	120.15	119.60	118.35	...
SWEDEN (Swedish krona)	10.6675	10.6325	10.4925	10.3375	10.2200	9.8525	9.1625	9.4275	9.2975	9.2825	9.1975	9.1325	8.8250	8.5000	8.4750	8.5050	8.1950	7.7100	...
UNITED KINGDOM (Pound sterling)	0.6895	0.7077	0.7058	0.7026	0.6864	0.6818	0.6506	0.6388	0.6440	0.6395	0.6410	0.6443	0.6204	0.6057	0.6318	0.6330	0.6265	0.6069	...

Source: International Financial Statistics.

COMMODITY PRICES

Table 9.5(a)

Commodity (Units)	2001	2002												2003					
	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
GOLD (US\$/fine ounce) United Kingdom (London)	275.84	281.00	281.09	281.00	302.68	314.49	321.18	313.29	310.28	319.14	316.56	320.44	332.04	356.86	358.97	340.60	328.20	355.70	...
ALUMINIUM (US cents/pound) Canada (United Kingdom)	61.20	62.20	62.20	63.70	62.20	61.00	61.50	60.70	58.70	61.20	67.40	...	...	...	...	...	...	...	...
Sugar (US cents/pound) EEC Import Price	23.86	23.75	23.59	23.59	23.92	24.20	24.61	25.77	25.48	25.79	25.83	26.10	26.30	26.81	26.70	26.25	26.11	26.92	...
US import price	21.44	21.24	20.19	20.21	19.74	19.82	19.99	20.73	20.95	21.52	21.83	22.31	22.04	22.04	22.18	22.26	22.00	21.85	...
Brazil price	7.70	7.92	8.55	7.87	7.96	6.26	6.31	6.37	6.19	...	...	...	...	...	...	...	...	...	...
Caribbean (New York)	7.41	7.31	5.68	5.92	5.18	5.61	5.25	5.79	5.86	6.41	7.02	7.30	7.51	7.89	8.35	7.84	7.26	7.03	...
OIL (US\$/brl.) U.K. Brent	18.60	19.49	20.29	23.69	25.65	25.43	24.13	25.77	26.63	28.34	27.55	24.50	28.52	31.29	32.65	30.34	25.02	25.81	...
Rice (US\$/metric ton) Thailand (Bangkok)	179.38	191.13	194.35	189.29	189.50	198.30	202.00	199.61	191.32	188.48	185.48	187.19	185.27	199.74	198.75	196.95	195.18	197.73	...
Timber (US\$/cubic metre) Hardwood logs (Malaysia, Sarawak)	139.91	133.84	136.04	143.02	144.11	149.08	163.48	172.56	182.11	180.96	178.95	181.33	183.37	187.41	187.32	184.15	180.45	183.17	...
Coconut oil (US cents/pound) Philippines (New York)	15.49	16.38	16.96	16.87	18.74	19.20	20.07	20.02	20.05	18.74	19.71	...	...	...	...	...	...	...	...

Source: International Financial Statistics.

MONTHLY AVERAGE MARKET EXCHANGE RATES

Table 9.6

Month	Buying Rate								
	2001			2002			2003		
	CN\$	US\$	£	CN\$	US\$	£	CN\$	US\$	£
Jan	116.72	183.41	259.13	115.59	187.59	259.96	118.19	191.00	284.11
Feb	116.70	184.12	260.83	114.92	187.93	261.76	120.53	191.98	290.35
Mar	117.07	183.71	259.25	114.49	188.51	261.00	121.93	192.71	288.92
Apr	115.98	183.81	259.01	114.77	187.66	261.00	123.04	192.53	288.01
May	117.06	184.71	258.15	116.13	187.94	263.39	125.33	192.62	292.96
Jun	116.70	185.22	258.94	117.41	187.97	264.18	130.28	192.77	297.67
Jul	117.83	184.77	256.77	118.66	188.47	267.22			
Aug	117.70	184.68	255.57	117.67	188.51	271.26			
Sep	118.79	185.43	258.45	118.06	188.82	276.52			
Oct	117.59	187.15	262.59	117.54	189.73	275.79			
Nov	117.50	188.12	262.49	119.72	190.87	276.49			
Dec	117.27	187.70	260.19	118.42	190.37	280.77			

Month	Selling Rate								
	2001			2002			2003		
	CN\$	US\$	£	CN\$	US\$	£	CN\$	US\$	£
Jan	121.88	187.13	273.46	120.13	191.42	271.21	124.24	195.32	299.30
Feb	122.22	188.10	273.21	119.55	191.90	272.59	126.22	196.55	303.85
Mar	121.09	187.96	272.79	119.25	192.25	272.02	127.88	197.17	304.90
Apr	120.64	187.59	272.40	118.92	191.57	271.78	128.58	196.62	305.05
May	120.98	188.54	271.19	121.01	191.75	274.97	133.24	196.70	307.29
Jun	121.37	188.92	271.73	123.37	192.04	278.83	136.76	197.10	315.09
Jul	122.09	188.63	268.55	124.43	192.33	280.25			
Aug	122.21	188.01	267.13	123.27	192.37	285.25			
Sep	122.67	189.29	270.02	123.11	192.19	287.36			
Oct	122.60	190.85	273.26	123.45	193.36	288.96			
Nov	122.44	191.34	273.11	124.66	194.58	292.49			
Dec	121.65	191.46	271.81	121.89	194.89	295.58			

Month	Mid Rate								
	2001			2002			2003		
	CN\$	US\$	£	CN\$	US\$	£	CN\$	US\$	£
Jan	119.30	185.27	266.30	117.86	189.50	265.59	121.22	193.16	291.71
Feb	119.46	186.11	267.02	117.23	189.92	267.18	123.38	194.27	297.10
Mar	119.08	185.83	266.02	116.87	190.38	266.51	124.90	194.94	296.91
Apr	118.31	185.70	265.71	116.85	189.62	266.39	125.81	194.58	296.53
May	119.02	186.63	264.67	118.57	189.85	269.18	129.29	194.66	300.12
Jun	119.03	187.07	265.34	120.39	190.01	271.51	133.52	194.94	306.38
Jul	119.96	186.70	262.66	121.55	190.40	273.73			
Aug	119.96	186.34	261.35	120.47	190.44	278.26			
Sep	120.73	187.36	264.23	120.59	190.50	281.94			
Oct	120.10	189.00	267.92	120.49	191.54	282.38			
Nov	119.97	189.73	267.80	122.19	192.73	284.49			
Dec	119.46	189.58	266.00	120.15	192.63	288.18			

GROSS DOMESTIC PRODUCT, INCOME AND EXPENDITURE (AT CURRENT PRICES)
(G\$ Million)

Table 10.1

Item	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002*
PRODUCT												
Sugar	8,624	11,715	11,139	13,246	14,608	14,557	14,560	12,427	16,906	13,852	12,029	15,402
Rice	2,171	2,404	3,199	5,651	9,682	9,848	9,301	9,438	9,950	7,345	9,057	8,565
Livestock	537	619	731	916	1,249	1,598	1,807	1,881	2,111	2,330	2,546	2,754
Other Agriculture	1,366	1,894	2,227	2,715	3,518	3,974	4,478	4,953	5,482	5,982	5,825	5,971
Fishing	2,765	3,132	3,344	3,924	4,536	4,832	5,532	5,813	6,282	7,240	7,780	7,768
Forestry	327	703	1,046	1,936	2,473	2,597	3,103	2,107	2,569	2,232	2,433	2,295
Mining & Quarrying	5,252	4,549	10,275	13,570	12,604	15,567	15,565	14,439	16,156	17,235	17,603	17,671
Manufacturing 1)	1,454	1,760	1,977	2,296	2,846	3,078	3,297	3,191	3,681	3,434	3,599	3,953
Distribution	1,738	2,016	2,323	2,750	3,205	3,534	3,855	4,194	4,268	4,755	4,927	5,024
Transport & Communication	2,112	2,312	2,645	3,300	3,742	4,486	5,183	6,204	7,138	8,401	9,599	10,432
Engineering & Construction	1,170	1,405	1,673	2,253	3,098	3,747	4,446	4,913	4,771	5,335	5,589	5,580
Rent of Dwelling	1,749	2,011	2,197	2,491	2,798	3,025	3,489	3,632	3,848	4,360	4,567	4,704
Financial Services	1,366	1,639	1,790	2,076	2,324	2,829	2,974	3,087	3,387	4,174	4,049	4,149
Other Services	553	664	746	906	1,057	1,193	1,315	1,406	1,570	1,851	1,979	2,043
Government	2,438	3,568	4,220	5,115	6,187	7,393	10,839	12,786	16,976	19,560	20,636	21,451
G.D.P. current at Factor Cost 2)	33,622	40,391	49,532	63,145	73,927	82,258	89,744	90,472	105,095	108,086	112,218	117,762
Indirect Taxes net of Subs.	5,344	6,343	9,592	12,267	14,344	16,780	16,934	17,531	18,570	21,926	21,185	20,685
G.D.P. at Market Prices	38,966	46,734	59,124	75,412	88,271	99,038	106,678	108,003	123,665	130,013	133,403	138,447
Net factor income paid abroad	15,093	13,800	11,912	11,471	12,203	7,319	10,460	8,455	12,216	8,022	9,612	10,485
G.N.P. at factor cost	18,529	26,591	37,620	51,674	61,724	74,939	79,284	82,017	92,879	100,065	102,607	107,277
G.N.P. at market prices	23,873	32,934	47,212	63,941	76,068	91,719	96,218	99,548	111,449	121,991	123,792	127,962
EXPENDITURE												
Domestic Expenditure at market prices	39,860	55,021	68,408	82,296	95,068	105,003	116,812	120,987	131,669	150,676	155,888	155,929
Public Investment 3)	6,104	6,524	9,581	9,467	12,159	15,976	19,110	16,527	16,160	19,684	18,170	20,291
Private Investment 4)	7,642	18,589	21,164	24,881	27,918	27,460	27,989	28,252	31,443	30,381	33,205	32,375
Public Consumption	4,610	6,383	8,529	11,817	14,093	17,343	21,747	23,151	29,947	35,798	30,505	32,976
Private Consumption	21,504	23,525	29,134	36,131	40,898	44,224	47,966	53,057	54,119	64,813	74,008	70,287

Source: Bureau of Statistics.

1) Includes Utilities.

2) Components may not add up due to rounding.

3) Includes Investment of Public Enterprises.

4) Includes Stock Changes.

GROSS DOMESTIC PRODUCT (AT 1988 PRICES)
(G\$ Million)

Table 10.2

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002*
GDP AT FACTOR COST	3,319	3,519	3,792	4,104	4,450	4,676	5,048	5,360	5,270	5,426	5,352	5,474	5,536
AGRICULTURE, FORESTRY AND FISHING	784	881	1,095	1,159	1,302	1,412	1,493	1,577	1,475	1,670	1,519	1,571	1,625
Sugarcane	308	379	576	575	598	595	631	648	600	754	642	668	748
Rice Paddy	42	67	75	93	103	140	150	153	153	161	130	143	129
Other crops	195	195	193	203	215	233	242	255	272	275	278	281	285
Livestock	66	55	54	60	69	84	105	111	109	111	116	119	125
Fishing	102	113	109	112	120	132	135	146	142	143	164	165	159
Forestry	71	72	88	117	197	228	230	264	200	226	189	195	180
MINING AND QUARRYING	314	381	337	502	535	474	546	628	645	591	626	652	607
Bauxite	262	317	209	229	217	236	221	255	262	240	254	267	249
Other	52	64	128	273	318	238	325	373	383	351	372	385	358
MANUFACTURING	370	409	488	506	533	583	640	629	575	654	563	577	640
Sugar	98	120	183	182	190	188	233	206	190	240	204	212	276
Rice	17	27	30	37	41	54	56	57	56	64	50	56	48
Other 1)	255	262	275	286	302	341	351	367	328	350	309	309	316
CONSTRUCTION	246	251	256	265	318	349	398	450	471	424	452	461	443
SERVICES	1,605	1,597	1,616	1,672	1,762	1,858	1,971	2,075	2,103	2,087	2,193	2,213	2,222
Distribution	287	301	316	338	358	376	395	417	439	404	425	427	423
Transport and Communications	290	290	299	317	342	375	416	453	439	448	480	506	529
Rental of dwellings	66	66	66	66	72	77	82	88	93	87	92	94	94
Financial services	200	200	204	214	231	249	273	285	294	300	309	293	290
Government	634	609	597	597	609	621	633	651	650	657	689	689	682
Other 2)	128	131	134	139	150	160	172	181	188	191	198	204	204

Sources: Bureau of Statistics and Bank of Guyana.

1) Components may not add to the total due to rounding

2) Includes electricity, gas and water.

PRODUCTION OF MAJOR COMMODITIES

Table 10.3(a)

Period	Sugar (Tonnes)	Rice (Tonnes)	Forestry Timber (Cubic Metres)	Bauxite					Other 1)	Raw Gold (Ounces 2)
				Calcined		C.G.B. (Tonnes)	Dried			
				R.A.S.C. (Tonnes)	A.A.C. (Tonnes)		M.A.Z. (Tonnes)	A.C.G.B. (Tonnes)		
1990	129,722	93,444	145,519	288,130	27,950	220,661	886,757	-	-	38,713
1991	162,484	150,794	150,597	330,900	28,800	247,963	738,244	-	-	59,254
1992	247,010	168,274	188,994	215,440	2,770	195,319	481,667	-	-	79,582
1993	246,528	210,236	237,125	267,309	4,980	195,276	1,616,244	10,090	-	309,772
1994	256,670	233,435	469,557	173,180	2,469	128,714	1,672,172	14,597	-	375,618
1995	254,487	316,500	538,437	194,187	14,797	100,793	1,698,543	19,760	-	289,515
1996	280,066	334,514	470,457	156,687	286	132,257	2,165,776	20,353	-	310,287
1997	276,349	340,699	564,671	177,668	-	92,437	2,200,790	-	-	431,704
1998	255,565	339,736	428,020	147,187	-	129,584	1,964,577	-	26,020	469,554
1999	321,438	365,469	498,400	107,776	-	86,405	2,128,876	-	36,215	414,905
2000	273,703	291,841	418,948	105,716	-	102,247	2,443,404	-	38,084	435,231
2001	284,477	322,310	438,396	91,428	-	220,364	1,681,621	-	17,888	455,919
2002	331,067	288,375	194,541 a)	62,117	-	128,374	1,448,775	-	-	436,669
1998										
1st Qtr.	64,681	44,101	133,427	35,727	-	28,864	563,496	-	3,258	117,724
2nd Qtr.	25,337	96,511	91,085	36,211	-	39,554	564,018	-	8,021	111,953
3rd Qtr.	62,566	78,107	105,032	39,450	-	30,856	486,685	-	8,971	112,788
4th Qtr.	102,981	121,017	98,476	35,799	-	30,310	350,378	-	5,770	127,090
1999										
1st Qtr.	60,930	65,247	103,724	27,720	-	11,418	544,016	-	4,029	108,561
2nd Qtr.	64,296	128,361	119,913	25,726	-	12,549	475,101	-	8,865	94,955
3rd. Qtr.	92,471	41,913	136,554	23,788	-	34,173	436,971	-	16,624	101,459
4th. Qtr.	103,741	129,948	138,209	30,542	-	28,265	672,788	-	6,697	109,930
2000										
1st Qtr.	77,890	63,021	106,821	24,838	-	10,799	654,111	-	6,901	98,135
2nd Qtr.	28,357	123,984	87,230	27,684	-	23,543	653,268	-	15,583	113,583
3rd Qtr.	90,915	63,977	115,964	29,846	-	38,652	597,430	-	15,600	107,201
4th Qtr.	76,541	40,859	108,933	23,348	-	29,253	538,595	-	-	116,312
2001										
1st Qtr.	74,485	107,100	138,983	26,002	-	53,380	372,540	-	5,906	107,865
2nd Qtr.	23,739	64,668	111,777	17,585	-	44,730	399,437	-	5,674	110,624
3rd Qtr.	76,218	41,722	97,779	19,588	-	60,123	507,085	-	5,717	115,185
4th Qtr.	110,035	108,820	89,857	28,253	-	62,131	402,559	-	591	122,246
2002										
1st Qtr.	84,661	48,465	142,790	8,913	-	10,516	375,797	-	-	113,069
2nd Qtr.	44,038	113,286	51,751	15,158	-	50,716	284,250	-	-	100,282
3rd Qtr.	96,859	85,364	...	22,234	-	42,699	405,203	-	-	117,898
4th Qtr.	105,509	41,260	...	15,812	-	24,443	383,525	-	-	105,420
2003										
1st Qtr.	92,610	112,774	104,362	15,433	-	31,911	374,126	-	-	96,478
2nd Qtr.	35,351	66,795	...	16,118	-	60,610	384,942	-	-	81,397

Sources: Bureau of Statistics & State Planning Secretariat.

1) Includes Road Grade Bauxite and Tailings.

2) Gold production includes Omai Production from 1993 January.

a) Total does not indicate whole year figure.

R.A.S.C: Refractory "A" Grade Super Calcined Bauxite; A.A.C: Abrasive "A" grade Calcined Bauxite;

R.B.S.C: Refractory "B" Grade Super Calcined Bauxite; C.G.B: Chemical Grade Bauxite;

M.A.Z: Metal Grade Bauxite; A.C.G.B: Aluminous Cement Grade Bauxite.

PRODUCTION INDICATORS: AGRICULTURE

Table 10.3(b)

Period	Animal Husbandry			Dairy		Forestry Product	Fishing		
	Beef (Kilos)	Pork (Kilos)	Poultry ('000 Kilos)	Eggs ('000)	Milk 1) (Litres)	Timber (Cubic Metres)	Fish (Tonnes)	Prawns (Tonnes)	Shrimp (Tonnes)
1990	1,671,597 a)	534,592 a)	1,789 a)	11,314 b)	1,933,064	145,519	32,985	1,557	5,067
1991	3,021,362	447,156	1,718	5,311	1,881,693	150,597	35,998	1,927	5,971
1992	4,200,000	600,000	3,084	7,300	1,620,430	189,314	37,097	1,511	3,208
1993	3,840,000	1,137,000	4,066	8,500	1,053,472	237,125	36,167	1,669	1,762
1994	...	...	6,236	18,012	847,248	469,557	29,992	2,168	6,013
1995	...	...	7,230	30,394	797,627	538,437	38,048	1,874	9,344
1996	...	...	10,728	38,491	366,816	470,454	33,835	1,601	19,170
1997	...	...	11,975	30,345	365,335	564,671	35,655	1,854	21,111
1998	...	...	11,278	24,049	142,487	428,020	39,190	1,935	12,808
1999	...	...	12,433	25,728	-	498,400	41,251	1,595	12,790
2000	...	...	11,769	30,119	-	418,949	48,216	1,741	14,191
2001	...	...	12,489	25,693	-	438,395	25,245	1,889	27,968
2002	...	...	16,732	17,369	-	194,541 c)	24,819	1,505	19,062
2001									
1st Qtr.	-	-	1,885	4,319	-	138,983	5,283	599	6,225
2nd Qtr.	-	-	3,600	6,110	-	111,777	7,858	534	7,620
3rd Qtr.	-	-	3,418	8,613	-	97,779	7,194	372	7,090
4th Qtr.	-	-	3,586	6,650	-	89,857	4,910	384	7,033
2002									
Jan.	...	...	745	954	-	40,194	1,379	143	2,272
Feb.	...	...	1,827	1,889	-	47,473	1,519	141	1,914
Mar.	...	...	1,251	1,797	-	55,123	1,849	171	2,060
Apr.	...	...	996	1,921	-	51,751	2,509	223	2,233
May	...	...	1,007	1,466	-	...	1,391	160	2,605
Jun.	...	...	1,771	1,663	-	...	3,186	157	2,063
Jul.	...	...	1,050	1,886	-	...	2,565	138	1,373
Aug.	...	...	1,074	1,051	-	...	2,345	110	822
Sep.	...	...	1,370	1,781	-	...	1,545	21	270
Oct.	...	...	1,169	1,193	-	...	2,934	30	794
Nov.	...	...	1,834	188	-	...	1,659	86	1,206
Dec.	...	...	2,640	1,580	-	...	1,939	125	1,450
2003									
Jan.	...	...	852	...	-	28,664	1,899	101	2,837
Feb.	...	...	1,349	...	-	34,790	1,837	120	2,582
Mar.	...	...	1,386	...	-	40,908	2,776	125	3,316
Apr.	...	...	1,556	...	-	26,941	3,050	104	2,165
May	...	...	1,762	...	-	...	1,868	125	2,258
Jun.	...	...	1,969	...	-	...	2,664	123	160

Source: Bureau of Statistics

1) Represent processed milk.

a) Represent total as at third quarter.

b) Represent total as at October.

c) Total does not represent whole year figure.

PRODUCTION INDICATORS: MANUFACTURING

Table 10.3(c1)

Period	Agro-Based		Beverages				Textiles (Metres)	Garments (Dozens)	Footwear (Pairs)	
	Sugar (Tonnes)	Rice (Tonnes)	Alcoholic Rum (Litres)	Beer and Stout (Litres)	Shandy (Litres)	Non-Alcoholic				
						Soft Drinks ('000 Cases)				Malta (Litres)
1990	129,722	93,444	18,271	10,949	138	1,500	1,366	603	51,493	147,220
1991	162,484	93,444	16,265	12,412	177	1,495	1,774	453	56,408	144,527
1992	247,010	168,274	21,821	14,291	192	2,148	2,665	498	125,153	110,519
1993	246,528	210,236	25,207	14,496	60	2,906	2,626	661	270,921	91,736
1994	256,670	233,435	25,790	9,662	-	3,449	1,389	629	376,040	95,744
1995	254,487	316,500	22,593	9,661	-	3,986	1,150	323	356,586	55,339
1996	280,066	334,515	23,946	11,210	-	4,260	1,549	388	265,857	92,614
1997	276,349	340,699 a)	23,334	12,887	-	4,237	1,408	232	294,474	44,012
1998	255,565	339,736	21,411	13,106	-	4,207	1,578	24	286,386	33,146
1999	321,438	365,469	13,785	12,923	500	3,973	1,625	-	245,707	17,750
2000	273,703	291,841	9,206	11,826	577	3,625	1,523	-	186,087	15,627
2001	284,477	322,310	13,240	10,629	449	3,609	1,404	-	289,758	28,069
2002	331,068	288,375	14,586	10,855	586	4,218	1,567	447	407,681	53,632
2001										
1st Qtr.	74,485	107,100	3,759	2,217	93	808	358	-	103,115	14,459
2nd Qtr.	23,739	64,668	3,108	2,568	119	855	290	-	59,394	510
3rd Qtr.	76,218	41,722	2,766	2,446	118	821	296	-	38,270	13,100
4th Qtr.	110,035	108,820	3,608	3,398	119	1,125	461	-	88,979	-
2002										
Jan.	-	-	1,402	867	96	350	148	-	35,460	14,570
Feb.	28,524	31,613	1,152	724	-	303	74	140	43,395	1,750
Mar.	56,137	16,852	1,307	1,060	99	319	139	96	25,779	820
Apr.	32,793	72,539	968	953	23	363	145	-	16,335	4,462
May	11,245	37,406	1,600	816	47	369	72	-	43,898	5,611
Jun.	-	3,341	1,035	816	23	258	148	-	32,643	6,506
Jul.	1,268	-	1,095	822	24	362	73	12	49,075	1,780
Aug.	37,380	18,175	1,313	1,011	24	304	219	28	50,619	113
Sep.	58,212	67,189	1,180	746	49	388	74	29	29,583	402
Oct.	41,977	34,868	1,354	744	25	401	146	-	31,873	3,187
Nov.	35,633	6,264	978	916	72	374	73	128	23,665	-
Dec.	27,899	128	1,203	1,382	104	425	256	14	25,356	14,431
2003										
Jan	-	-	1,172	867	95	263	73	35	19,553	2,500
Feb	36,065	-	990	484	-	236	160	62	36,390	2,717
Mar	56,545	112,774	1,027	756	24	326	-	7	37,242	1,051
Apr	33,571	33,257	832	627	-	337	122	-	41,866	512
May	1,780	33,210	1,155	712	73	373	120	43	-	231
Jun	-	328	507	441	-	289	73	-	-	...

Source: Bureau of Statistics.

Measurements of LITRES and METRES are in thousands.

a) Represent total output for 1997.

b) Represents total output for the respective quarters.

PRODUCTION INDICATORS: MANUFACTURING(Cont'd)

Table 10.3(c2)

Period	Foodstuff					Cigarettes Million (Sticks)	Matches Gross (Cartons)
	Margarine (Kilos)	Butter (Kilos)	Edible Oil (^{'000} Litres)	Biscuits (^{'000} Kilos)	Flour (Tonnes)		
1990	540,266	-	1,990 a)	1,081	33,216	247	128,060
1991	610,641	-	1,904 b)	947	35,338	307	82,550
1992	818,009	-	...	1,183	34,740	319	42,860
1993	1,197,656	-	1,434	1,892	35,797	302	32,430
1994	1,342,620	-	1,908	1,826	35,575	314	33,020
1995	1,262,420	-	2,388	1,936	38,001	318	30,339
1996	1,608,191	-	1,662	1,767	36,612	400	-
1997	1,803,740	-	1,176	1,398	34,989	221	-
1998	1,770,644	-	3,403	1,467	32,791	-	-
1999	1,969,001	-	1,994	1,547	35,290	-	-
2000	1,888,708	-	1,195	1,456	35,880	-	-
2001	2,178,088	-	1,354	1,462	36,620	-	-
2002	710,245 b)	-	2,225	1,256	36,570	-	-
2001							
1st Qtr.	525,046	-	311	447	9,256	-	-
2nd Qtr.	522,279	-	346	439	8,953	-	-
3rd Qtr.	522,162	-	312	239	9,130	-	-
4th Qtr.	608,601	-	385	337	9,282	-	-
2002							
Jan.	164,218	-	111	165	2,385	-	-
Feb.	143,440	-	129	96	2,771	-	-
Mar.	154,288	-	124	78	3,453	-	-
Apr.	...	-	132	145	2,757	-	-
May	...	-	136	177	2,730	-	-
Jun.	...	-	148	68	3,349	-	-
Jul.	...	-	501	99	2,820	-	-
Aug.	...	-	248	101	2,700	-	-
Sep.	...	-	218	99	3,557	-	-
Oct.	...	-	160	76	2,995	-	-
Nov.	...	-	106	81	2,761	-	-
Dec.	248,299	-	213	71	4,294	-	-
2003							
Jan	209,584	-	99	111	2,115	-	-
Feb	...	-	113	77	2,384	-	-
Mar	...	-	87	104	3,288	-	-
Apr	239,952	-	167	81	2,831	-	-
May	...	-	175	98	2,581	-	-
Jun	148,075	-	-	111	3,381	-	-

Source: Bureau of Statistics.

a) Represent total as at third quarter.

b) Total does not represent whole year figure.

PRODUCTION INDICATORS: MANUFACTURING (Cont'd).

Table 10.3(c3)

Period	Pharmaceuticals			Detergents		Stock Feed (Tonnes)	Consumer Durables		Paints (Litres)
	Liquid (Litres)	Tablets ('000)	Ointment (Kilos)	Soap (Kilos)	Soap Powder (Kilos)		Stoves (Units)	Refrigerators (Units) b)	
1990	206,191	16,170	1,916	442,987	...	10,106	3,534	6,056	456,546 a)
1991	131,341	14,881	778	600,792	246,701	6,461	3,425	9,993	625,095
1992	140,854	20,340	1,534	557,675	155,232	6,416	1,615	6,464	1,006,394
1993	148,917	11,707	1,745	424,809	175,467	10,168	1,571	6,744	1,064,909
1994	227,935	12,164	3,508	216,483	204,260	14,610	584	2,958	1,063,902
1995	198,433	16,759	2,065	229,588	591,256	13,837	2,763	3,274	1,135,889
1996	221,703	20,287	2,919	507,773	578,144	21,849	2,499	2,899	1,175,043
1997	175,797	5,976	5,655	238,358	275,494	22,524	2,611	2,918	1,180,666
1998	261,492	5,926	4,252	180,731	216,207	21,847	890	519	1,208,595
1999	199,260	7,623	5,886	292,682	228,752	26,567	677	114	1,846,054
2000	350,507	8,351	4,740	114,936	149,563	25,879	83	3	1,855,988
2001	232,041	6,984	4,931	109,480	196,999	31,939	-	-	1,819,020
2002	313,087	9,042	10,086	115,120	178,196	38,388	-	-	1,932,075
2001									
1st Qtr.	52,454	824	840	36,818	37,914	6,036	-	-	443,110
2nd Qtr.	50,951	1,809	2,085	23,758	55,334	9,199	-	-	339,045
3rd Qtr.	76,167	2,923	1,679	26,460	67,573	5,928	-	-	439,291
4th Qtr.	52,470	1,428	327	22,444	36,178	10,776	-	-	597,574
2002									
Jan.	16,015	1,183	2,661	10,773	13,046	3,220	-	-	137,800
Feb.	28,553	1,648	993	20,084	11,260	2,246	-	-	157,210
Mar.	39,066	1,370	368	5,078	13,439	3,406	-	-	137,800
Apr.	31,973	465	415	7,312	18,456	3,939	-	-	142,649
May	32,614	12	434	6,565	13,953	3,518	-	-	146,101
Jun.	35,458	71	482	7,399	9,107	2,366	-	-	112,405
Jul.	14,455	0	949	3,849	11,723	2,823	-	-	177,863
Aug.	17,078	1,119	2,449	4,333	22,566	2,884	-	-	151,755
Sep.	37,962	900	689	21,300	10,519	2,951	-	-	158,067
Oct.	27,891	914	222	11,327	7,686	3,973	-	-	180,946
Nov.	17,405	479	273	49	26,993	4,064	-	-	219,662
Dec.	14,618	881	153	17,051	19,448	2,997	-	-	209,817
2003									
Jan	27,427	646	892	28,287	55,359	2,586	-	-	147,013
Feb	16,417	489	590	18,900	59,990	2,747	-	-	117,640
Mar	29,775	370	1,007	42,210	20,247	3,759	-	-	142,522
Apr	9,015	815	495	17,993	10,997	3,651	-	-	127,642
May	20,710	1,739	142	-	-	3,139	-	-	141,186
Jun	2,702	...	48	31,503	18,615	2,948	-	-	132,007

Source: Bureau of Statistics.

a) Represent total as at third quarter.

b) Guyana Refrigerators Limited (GRL) closed in March 2000.

PRODUCTION INDICATORS: MINING

Table 10.3(d)

Period	Bauxite						Raw Gold			
	Calcined			Dried			(Ozs)			
	R.A.S.C. (Tonnes)	A.A.C. (Tonnes)	C.G.B. (Tonnes)	M.A.Z. (Tonnes)	A.C.G.B. (Tonnes)	Other 1) (Tonnes)	Total (Tonnes)	Gold Board	Omai	Total
1990	288,130	27,950	220,221	886,757	-	-	1,423,058	38,713	-	38,713
1991	330,720	28,800	247,963	738,244	-	-	1,345,727	59,254	-	59,254
1992	215,440	2,770	195,319	481,667	-	-	895,196	79,583	-	79,583
1993	267,309	4,980	195,276	1,616,244 a)	10,090	-	2,093,899	87,096	222,676	309,772
1994	173,180	2,469	128,714	1,672,172	14,597	-	1,991,132	99,154	276,464	375,618
1995	194,187	14,797	100,793	1,698,543	19,760	-	2,028,080	92,434	197,080	289,514
1996	156,687	286	132,257	2,165,876	20,353	-	2,475,459	141,907	244,125	386,033
1997	177,668	-	92,437	2,200,790	-	-	2,470,895	98,054	338,492	436,547
1998	147,187	-	129,584	1,964,577	-	26,020	2,267,368	112,666	356,888	469,554
1999	107,776	-	86,405	2,128,876	-	36,215	2,359,272	110,673	304,232	414,905
2000	105,716	-	102,247	2,443,404	-	38,084	2,689,451	105,626	329,605	435,231
2001	91,428	-	220,364	1,681,621	-	17,888	2,011,301	101,850	354,068	455,918
2002	62,117	-	128,374	1,448,775	-	-	1,639,266	117,239	319,429	436,668
2001										
1st Qtr.	26,002	-	53,380	372,540	-	5,906	457,828	19,795	88,070	107,865
2nd Qtr.	17,585	-	44,730	399,437	-	5,674	467,426	24,512	86,112	110,624
3rd Qtr.	19,588	-	60,123	507,085	-	5,717	592,513	25,528	89,657	115,185
4th Qtr.	28,253	-	62,131	402,559	-	591	493,534	32,015	90,229	122,244
2002										
Jan.	1,347	-	-	134,364	-	-	135,711	8,047	28,378	36,425
Feb.	1,485	-	1,263	129,489	-	-	132,237	10,495	26,581	37,076
Mar.	6,081	-	9,253	111,944	-	-	127,278	12,106	27,461	39,567
Apr.	4,014	-	45,961	93,347	-	-	143,322	10,067	22,827	32,894
May	6,575	-	4,755	84,792	-	-	96,122	10,311	25,099	35,410
Jun.	4,569	-	-	106,111	-	-	110,680	7,278	24,700	31,978
Jul.	9,279	-	7,154	148,213	-	-	164,646	8,450	21,808	30,258
Aug.	8,145	-	4,863	125,022	-	-	138,030	9,311	33,687	42,998
Sep.	4,810	-	30,682	131,968	-	-	167,460	11,395	33,247	44,642
Oct.	5,819	-	4,394	117,452	-	-	127,665	11,037	27,635	38,672
Nov.	6,949	-	18,529	115,431	-	-	140,909	8,319	23,949	32,268
Dec.	3,044	-	1,520	150,642	-	-	155,206	10,423	24,057	34,480
2003										
Jan	5,517	-	30,005	145,509	-	-	181,031	6,188	22,091	28,279
Feb	3,457	-	-	89,329	-	-	92,786	6,749	25,693	32,442
Mar	6,459	-	1,906	139,288	-	-	147,653	6,835	28,922	35,757
Apr	5,224	-	31,369	108,379	-	-	144,972	6,926	20,487	27,413
May	7,433	-	24,770	117,276	-	-	149,479	7,136	19,272	26,408
Jun	3,461	-	4,471	159,287	-	-	167,219	6,527	21,049	27,576

Sources: Bureau of Statistics & State Planning Secretariat.

1) Includes Road Grade Bauxite and Tailings.

a) 1993 includes production of non-resident firm.

R.A.S.C: Refractory "A" Grade Super Calcined Bauxite; A.A.C: Abrasive "A" grade Calcined Bauxite;

M.A.Z: Metal Grade Bauxite; A.C.G.B: Aluminous Cement Grade Bauxite; C.G.B: Chemical Grade Bauxite.

GUYANA: URBAN CONSUMER PRICE INDEX
(1970 = 100)

Table 11.1

Period Average	All Items Index	Sub-Group Indices			
		Food 1)	Clothing	Housing 2)	Miscellaneous
1970	100.0	100.0	100.0	100.0	100.0
1971	101.0	101.2	104.8	100.4	100.0
1972	106.0	110.1	107.2	100.5	105.1
1973	114.0	123.3	119.9	100.8	111.3
1974	133.9	155.9	138.8	107.3	125.1
1975	144.5	168.9	153.4	113.2	135.2
1976	157.5	192.2	162.5	133.4	147.6
1977	170.5	208.7	185.9	115.3	164.5
1978	196.5	244.7	240.7	116.6	195.4
1979	231.4	291.0	313.2	125.3	228.6
1980	264.0	326.2	365.6	140.7	273.5
1981	322.7	416.3	497.5	151.2	308.5
1982	390.2	527.7	570.5	158.5	346.0
1983	448.5	650.8	619.0	168.3	354.1
1984	561.5	867.4	678.8	178.0	402.1
1985	645.9	1,043.2	740.0	192.8	430.9
1986	696.7	1,134.0	792.3	200.6	462.3
1987	896.9	1,424.5	1,200.0	230.3	574.9
1988	1,255.1	2,167.2	1,679.9	242.8	738.7
1989	2,415.6	...	...	...	..
1990	5,055.4	...	...	...	..
1991	9,587.0	...	...	...	..
1992	12,105.0	...	...	...	..
1993	13,238.3	...	...	...	..
1991					
Jan.	6,859.1	...	...	...	..
Feb.	7,233.9	...	...	...	..
Mar.	8,237.0	...	...	...	..
Apr.	9,042.4	...	...	...	..
May	9,604.7	...	...	...	..
Jun.	9,822.6	...	...	...	..
Jul.	10,238.0	...	...	...	..
Aug.	10,491.2	...	...	...	..
Sep.	10,658.4	...	...	...	..
Oct.	10,795.2	...	...	...	..
Nov.	10,845.8	...	...	...	..
Dec.	11,215.7	...	...	...	..
1992					
Jan.	11,220.2	...	...	...	..
Feb.	11,519.1	...	...	...	..
Mar.	11,681.2	...	...	...	..
Apr.	11,899.0	...	...	...	..
May	11,985.1	...	...	...	..
Jun.	12,020.6	...	...	...	..
Jul.	12,192.8	...	...	...	..
Aug.	12,167.5	...	...	...	..
Sep.	12,466.3	...	...	...	..
Oct.	12,562.3	...	...	...	..
Nov.	12,739.9	...	...	...	..
Dec.	12,805.7	...	...	...	..
1993					
Jan.	12,816.1	...	...	...	..
Feb.	12,795.8	...	...	...	..
Mar.	12,740.1	...	...	...	..
Apr.	12,963.0	...	...	...	..
May	13,079.5	...	...	...	..
Jun.	13,074.4	...	...	...	..
Jul.	13,353.1	...	...	...	..
Aug.	13,398.6	...	...	...	..
Sep.	13,631.8	...	...	...	..
Oct.	13,515.3	...	...	...	..
Nov.	13,697.7	...	...	...	..
Dec.	13,793.9	...	...	...	..

Source: Bureau of Statistics.

1) Includes Beverages & Tobacco.

2) Includes Rent, Fuel & Light.

Figures for 1989 to 1993 were estimated.

GEORGETOWN: URBAN CONSUMER PRICE INDEX
(1994 = 100)

Table 11.2

Period Average	All Items Index	Sub-Group Indices			
		Food 1)	Clothing	Housing 2)	Miscellaneous
1994					
Mar.	100.9	101.0	100.5	100.5	100.9
Jun.	104.8	104.1	101.0	106.6	106.7
Sep.	114.0	118.3	101.7	113.5	111.1
Dec.	115.0	120.1	100.3	113.9	113.5
1995					
Mar.	117.0	121.5	88.5	118.0	119.0
Jun.	120.2	127.1	88.9	119.1	118.3
Sep.	122.5	132.4	87.6	120.3	118.9
Dec.	124.3	130.7	88.7	131.3	116.7
1996					
Mar.	126.3	132.0	88.7	133.4	122.5
Jun.	128.3	136.2	89.8	133.3	122.4
Sep.	131.6	142.8	89.5	135.6	121.4
Dec.	129.9	137.6	89.0	137.0	121.0
1997					
Mar.	130.1	136.9	88.4	136.6	122.6
Jun.	134.2	135.7	86.9	154.2	124.6
Sep.	135.0	136.6	85.3	155.0	125.3
Dec.	153.3	142.9	80.6	144.5	124.3
1998					
Mar.	138.0	140.1	81.0	144.5	126.3
Jun.	139.8	142.7	78.8	145.4	131.8
Sep.	139.8	142.9	78.1	145.2	131.1
Dec.	141.7	146.9	76.1	144.0	133.4
1999					
Mar.	144.7	148.7	72.9	147.2	135.4
Jun.	149.9	156.5	73.3	150.8	137.1
Sep.	153.4	160.0	73.0	155.2	136.7
Dec.	154.0	157.0	73.8	158.7	138.1
2000					
Mar.	156.3	159.4	72.5	163.1	145.1
Jun.	156.8	159.4	73.1	164.7	145.8
Sep.	161.5	164.0	73.5	175.4	153.6
Dec.	163.0	163.7	72.7	179.4	155.7
2001					
Mar.	161.2	158.6	73.3	180.0	153.6
Jun.	162.3	161.0	73.5	178.4	154.1
Sep.	163.9	163.0	73.1	183.8	154.3
Dec.	165.5	167.8	73.2	182.2	155.4
2002					
Jan.	164.6	166.1	72.7	181.1	154.8
Feb.	168.8	166.3	73.1	186.8	155.1
Mar.	167.8	162.7	72.9	188.4	155.6
Apr.	169.7	164.1	72.9	190.7	155.6
May	170.7	167.1	73.3	189.9	154.9
Jun.	172.2	170.6	73.3	190.3	154.7
Jul.	173.1	169.5	74.7	195.1	155.3
Aug.	173.3	169.4	74.7	195.2	155.3
Sep.	173.6	170.2	74.7	196.1	155.5
Oct.	175.2	171.9	74.6	199.4	155.8
Nov.	175.4	171.3	74.6	199.4	156.0
Dec.	175.5	170.9	74.6	199.6	156.0
2003					
Jan.	176.4	171.2	75.2	199.9	157.9
Feb.	176.9	171.9	75.2	200.1	158.2
Mar.	178.5	173.4	75.2	203.1	157.9
Apr.	181.7	174.4	75.2	210.8	157.9
May	182.2	174.6	75.2	212.7	158.0
Jun.	182.1	173.8	75.2	212.9	158.5

Source: Bureau of Statistics.

1) Includes Beverages & Tobacco.

2) Includes Rent, Fuel & Light.

CARICOM COUNTRIES: CONSUMER PRICE INDICES

Table 11.3

Period Average	Guyana (Urban) 1 (1995 = 100)	Jamaica (1995 = 100)	Trinidad (1995 = 100)	Barbados (1995 = 100)
1990	30.0	19.4	71.0	87.8
1991	56.9	29.3	73.7	93.3
1992	71.8	56.6	78.8	97.0
1993	81.7	71.5	91.7	99.7
1994	94.8	92.7	96.4	101.4
1995	102.0	112.9	...	104.0
1996	108.8	131.2	105.3	103.7
1997				
Mar.	108.8	133.8	105.8	110.5
Jun.	109.6	136.2	106.2	110.8
Sep.	111.8	140.3	107.7	112.1
Dec.	113.3	144.0	109.0	107.8
1998				
Mar.	113.8	150.4	109.4	108.3
Jun.	115.2	154.9	113.1	109.4
Sep.	116.6	154.3	114.9	109.4
Dec.	118.2	155.5	...	109.4
1999				
Mar.	120.7	155.2	116.5	108.0
Jun.	125.0	158.2	116.6	109.7
Sep.	127.9	162.4	117.5	113.0
Dec.	128.4	166.1	119.6	112.6
2000				
Mar.	130.3	168.2	118.9	110.7
Jun.	130.7	172.1	120.4	111.5
Sep.	134.7	177.0	121.9	115.0
Dec.	135.9	176.2	126.3	116.9
2001				
Mar.	134.4	179.0	126.3	114.3
Jun.	135.3	184.3	...	117.2
Sep.	136.7	189.3	...	117.0
Dec.	138.0	191.6	...	115.4
2002				
Jan.	137.3	192.7	...	...
Feb.	140.8	192.6	...	...
Mar.	139.9	192.7	...	...
Apr.	141.5	193.6	...	...
May	142.3	194.2	...	...
Jun.	143.6	195.9	...	...
Jul.	144.3	198.9	...	...
Aug.	144.5	199.6	...	...
Sep.	144.8	200.5	134.9	...
Oct.	146.1	202.0	134.7	...
Nov.	146.3	204.5	135.0	...
Dec.	146.3	205.5	136.0	...
2003				
Jan	147.1	204.9	135.8	...
Feb	147.5	203.7	...	...
Mar	148.8	204.6	...	...
Apr	151.5	207.8	...	...
May	151.9	...	...	...
Jun	151.8	...	...	...

Sources : IMF International Financial Statistics;

1) Bureau of Statistics and Bank of Guyana.

Base year was shifted from 1990 to 1995.

I. GENERAL NOTES

Symbols Used

- ... Indicates that data are not available;
- Indicates that the figure is zero or less than half the final digit shown or that the item does not exist;
- Used between two period (eg 1989/90 or July-September) to indicate the years or months covered including the beginning and the ending year or month as the case may be;
- / Used between years (eg 1989/90) to indicate a crop year or fiscal year.
- † Means incomplete data due probably to under-reporting or partial response by respondents.
- * Means preliminary figures.
- ** Means revised figures.

In some cases, the individual items do not always sum up to the totals due to rounding.

With effect from December 2002, the assets and liabilities of the banking system include accrued interest.

All data for December 2002 are preliminary.

Acknowledgement

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II. NOTES TO THE TABLES

TABLE 1.1: Bank of Guyana: Assets

Foreign Assets

Balances with Foreign Banks: Deposits of the Central Bank with Foreign Banks. The data also include holdings of foreign notes and gold.

Gold Tranche with the I.M.F.: One quarter of Guyana's subscription to the International Monetary Fund (I.M.F.) quota, which is made in gold and/or convertible currencies.

Holdings of Special Drawing Rights: Unused portion of the Special Drawing Rights (S.D.R.s) allocated by the I.M.F.

Money Market Securities: Holdings of short-and long-term debt instruments of foreign governments and the International Bank for Reconstruction and Development (I.B.R.D.) recorded at cost.

Claims on the Central Government: Holdings of the Government of Guyana Treasury Bills, Debentures valued at cost and Advances from the Bank of Guyana. The Bank of Guyana Act No. 19 of 1998 section 46 has since removed the possibility of advances to Government since it restricted the Central Bank from extending credit directly or indirectly to the Government from that date.

Advances to Commercial Banks: Short term credit to commercial banks.

Other Assets: Include fixed assets such as land and buildings, furniture and equipment. Cheques in the process of collection, notes and coins issued by the British Caribbean Currency Board, non-interest-bearing debentures, and other miscellaneous assets are also included.

TABLE 1.2: Bank of Guyana: Liabilities

Currency Issue: Notes and coins issued by the Bank.

Value of notes issued for October 1999 and August 2000 does not correspond with figures in table 1.3 due to an accounting discrepancy.

Government Deposits: Current account deposits of the Central Government which includes sterilised amount from open market type operation with effect from 1994.

Deposits of International Organisations: Obligations to the I.M.F.; local currency component of the subscription to the I.M.F. quota; deposits of the I.B.R.D, the Caribbean Development Bank (C.D.B.) and foreign central banks. Other foreign liabilities of the Bank of Guyana are also included.

Bank Deposits-EPDs: Guyana dollar deposits with the Bank of Guyana made by Commercial Banks on behalf of their customers pending foreign exchange releases to meet foreign

obligations which fell into arrears prior to 1990. This scheme was discontinued for foreign obligations after 1990.

Bank Deposits-Other: Commercial banks' interest earning deposits and statutory reserve deposits with Bank of Guyana are recorded here. With effect from December 1994, special interest earning deposits of the Commercial Banks were discontinued in favour of unremunerated required free reserves. The removal of remuneration for these deposits coincided with the issue of three-year debentures to sterilise the prevailing excess liquidity levels of banks.

Other Deposits: Includes deposits of National Insurance Scheme (N.I.S.), Livestock Development Fund, Guyana Pension Scheme, Mayor and City Council, Sinking Funds, Guyana Co-operative Agricultural and Industrial Development Bank, Export Development Fund No. 1, Guyana/Libya Agricultural Development Company Limited, and Guyana/Libyan Fishing Company among others.

Authorised Share Capital: The enactment of the Bank of Guyana Act No. 19 of 1998 provided for the increase in the capital for the Bank as part of the reform process.

Other Reserves: These reserves include General, Revaluation and Contingency Reserves.

Allocation of S.D.R.'s: Liability accruing from the SDRs allocated to Guyana, which are valued at the equivalent of Guyana dollar amount converted through the S.D.R./U.S. dollar cross rate.

Other Liabilities: Include provision for accrued expenses, items in transit; revaluation accounts; and miscellaneous items.

TABLE 1.3: Bank of Guyana: Currency Notes Issue

Total issue of less withdrawal of mutilated or spoiled legal tender notes. In December 1996, the Bank of Guyana introduced a G\$1,000 as part of its currency reform process. This was followed by the removal from the legal tender of the G\$10, G\$5, and G\$1 notes with effect from January 1997 and their conversion to coins the new legal tender until June 30, 1997.

TABLE 1.4: Bank of Guyana: Coins Issue

Total issue of less withdrawals of defaced legal tender coins. The Bank of Guyana as part of its currency reform programme introduced with effect from January 1, 1997, G\$10, G\$5, G\$1 coins as legal tender and removed from the specie the use of cents.

TABLE 2.1(a): Commercial Banks: Assets

Balances due from Banks abroad: Deposits of commercial banks with non-resident foreign banks included head offices and branches.

Loans to Non-Residents: Commercial Bank lending to non-resident customers. Due to re-classification at a commercial bank, figures for Private Sector and Non-Resident loans have been revised from December 2000 to May 2002. In keeping with the Monetary Financial Statistics Manual (MFSM), figures for loans to Non – Residents, Private sector and public financial enterprises include accrued interest with effect from December 2002.

Other Foreign Assets: Include foreign currency holdings and all other claims on non-residents by commercial banks. Due to reclassification at a commercial bank figures for Public Sector Other and Foreign Sector Other were revised from September 2002 to February 2003.

Securities: the total volume of Central Government Treasury Bills recorded at cost and debentures held by commercial banks. In keeping with the Monetary Financial Statistics manual (MFSM), figures for Securities include accrued interest from Dec. 2002.

Loans: Central Government borrowing from the Commercial Banks. See note above under loans to non-residents.

Public Enterprises: Loans and advances extended by Commercial Banks to public financial business enterprises. Public non-financial enterprises are defined as enterprises in which Government owns above 50 per cent of the share capital. See note above under loans to non-residents.

Other: Commercial Banks' claims on Local Government and the National Insurance Scheme. See note above under loans to non-residents

Non-Bank Financial Institutions: Loans issued to public and private non-bank financial institutions by commercial Banks'. See note above under loans to non-residents

Private Sector: Lending through loans and advances to private non-financial business enterprises and individual customers. See note above under loans to non-residents.

The decline in Private Sector Loans and advances resulted partly from a reclassification of some loans at one commercial bank. See note above under loans to non-residents.

The acquisition Guyana National Co-operative Bank (GNCB)'s asset net of loan valued G\$8,473.0 million by the National Bank of Industry and Commerce Limited on March 15th, 2003 resulted in the decline in Private Sector Loans and Advances during March 2003.

Deposits with Bank of Guyana: Include statutory reserve deposits and interest earning deposits of the Commercial Banks. Effective December 28, 1994, interest-earning deposits discontinued.

External Payment Deposits (E.P.D): Guyana dollar deposits with the Bank of Guyana made by Commercial Banks on behalf of their customers, pending foreign exchange releases to meet external obligations.

Currency: Commercial Banks' holdings of local notes and coins.

Other Assets: Include balances due from other Commercial Banks, Real estate mortgage loans, fixed assets such as land and building, furniture, equipment and other miscellaneous assets.

TABLE 2.1(b): Commercial Banks: Liabilities, Capital and Reserves

Balances due to Other Banks abroad: Foreign claims made on local commercial banks by Head Offices and other banks abroad.

Non-Resident Deposits: Total deposits made by non-resident customers with commercial banks. In keeping with the Monetary Financial Statistics Manual (MFSM), figures for deposits to non-residents, Private sector and public financial enterprises include accrued interest with effect from December 2002.

Other: Include all other foreign claims on Commercial Banks.

Central Government Deposits: Total demand, time and savings deposits made by the Central Government with Commercial Banks. See note above under deposits to non-residents.

Public Enterprise Deposits: Total demand, time and savings deposits made by public non-financial enterprises with the Commercial Banks. Due to the sale of Aroaima Bauxite Company to the government and a reclassification of its accounts from the private to public sector, figures from January 2002 to April 2002 have been revised. See note above under deposits to non-residents.

Other Public Deposits: Include total deposits of Local Government and National Insurance Scheme. See note above under deposits to non-residents.

Non-Bank Financial Institutions Deposits: Consist of total deposits made by Public and Private Financial Institutions. See note above under deposits to non-residents.

Private Sector Deposits: Include total demand, time and savings deposits of Private non-financial Business Enterprises and individual customers. See note above under Public Enterprises Deposits. See note above under deposits to non-residents.

External Payment Deposits: Comprise customers' deposits (public and private sector) with commercial banks on account of External Liabilities prior to 1990 and awaiting foreign exchange releases from the BOG.

Bank of Guyana: Commercial Bank short-term borrowing from the Bank of Guyana.

Other Liabilities: Other liabilities of the Commercial Banks include manager's cheques, acceptances, provision for taxes and other miscellaneous liabilities.

Capital and Reserve: the acquisition Guyana National Co-operative Bank (GNCB)'s assets net of loans valued G\$8,473.0 million by the National Bank of Industry and Commerce Limited on March 15th, 2003 resulted in the decline in the capital and reserve of the banking system during March 2003.

- TABLE 2.2: Commercial Banks: Total Deposits**
Total demand, savings and time deposits of residents and non-residents excluding inter-bank deposits are presented. Foreign currencies denominated deposits are also included here. See note under Public Enterprises Deposits for Tables 2.1 (b) above. See note under Non – Resident Deposits for Table 2.1(b) above.
- TABLE 2.3: Commercial Banks: Demand Deposits**
Current account deposits of residents and non-residents; inter-bank deposits are excluded. See note under Public Enterprises Deposits for Tables 2.1 (b) above.
- TABLE 2.4: Commercial Banks: Time Deposits**
Fixed deposits of residents and non-residents with a minimum withdrawal notice of three months; exclude inter-bank deposits. See note under non-resident deposits for Table 2.1(b) above.
- TABLE 2.5: Commercial Banks: Savings Deposits**
Deposits with minimum withdrawal notice of one day; exclude inter-bank deposits. See note under Public Enterprises Deposits for Tables 2.1 (b) above. See note non-resident deposits for Table 2.1(b) above.
- TABLE 2.6: Commercial Banks: Time Deposits by Maturity**
Includes deposits of both residents and non-residents.
- TABLE 2.7: Commercial Banks: Savings Deposits**
Includes deposits by both residents and non-residents. Ending balance on savings accounts for November 2002 do not equate to the opening balance for December 2002 due to the addition of accrued interest to the December 2002 opening balance. The ending balance for February

2003 saving accounts differs from the opening balance for March 2003 due to the reclassification from the demand and time account to saving accounts.

TABLE 2.9: Commercial Banks: Clearing Balances
Comprise total amount of cheques cleared by and debited to the accounts of the Commercial Banks. A National Clearing House was established at the Bank of Guyana during 1998 whereby large (in excess of G\$500,000) and small valued cheques are cleared. Data recorded after 1998 in this table reflect the value of small valued cheques cleared over the reporting period, which is consistent with prior years data.

TABLE 2.10: Commercial Banks: Total Loans and Advances
The data include loans and advances to residents and non-residents. Real estate mortgage loans and inter-bank loans are excluded. The total of loans and advances to the private sector differs from total credit to the private sector in Table 3.1 (Monetary Survey). The totals for credit to the private sector in Table 3.1 include local securities, other credit instruments and real estate mortgage loans. See note under Loans to Non-Residents for Table 2.1 (a) above. See note under Private Sector for Table 2.1(a) above.

TABLE 2.11: Commercial Banks: Demand Loans and Advances
The data cover lending for short periods including overnight loans to residents and non-residents and exclude inter-bank loans. See Note under loans on non-resident for Table 2.1(a) above. See note under Private Sector for Table 2.1(a) above.

TABLE 2.12: Commercial Banks: Term Loans and Advances
The Loans and advances are for longer periods extended to residents and non-residents; inter-bank lending is excluded. See note under Private Sector for Table 2.1(a) above. See note under loans to non-residents for Table 2.1(a) above. See note under loans Private Sector for Table 2.1(a) above.

TABLE 2.13: Commercial Banks: Loans and Advances to Residents by Sector
The data provided record balances at the end of the respective period and therefore indicates the indebtedness of the respective industries at the end of the reporting period. The value of credit obtained by each industry for a given period can be obtained by taking the difference between the balances at the end of the desired period and that immediately preceding. The balances in this table exclude inter-bank loans, real estate mortgage loans, local securities and other credit instruments. It should be noted that gross indebtedness of the sugar and rice industry can be obtained by adding the balances of sugar cane and sugar and molasses manufacturing of sugar, and paddy and rice milling for rice respectively. See note under Loans to Non-Residents for Table 2.1 (a) above. See note under Private Sector for Table 2.1(a) above.

TABLE 2.14: Commercial Banks: Liquid Assets
The liquid assets comprise Bank of Guyana notes and coins, foreign currency held by banks, (special interest-earning) deposits held at the Bank of Guyana (BOG), balances due from other commercial banks - both local and foreign, Government of Guyana treasury bills. Special deposits are stated according to Bank of Guyana records. The special reserves deposits (SDRs) established in 1969, discontinued in 1994 as the Bank of Guyana sought to develop its capacity to manage the excess reserves of the bank more effectively. Approximately, 75-80 per cent of the SDRs were absorbed through a sale of three year, variable rate, fixed date debenture to the Commercial Banks.

Prior to March 1989, the legally required level of liquid assets to be held by the Commercial Banks against their deposit liabilities was calculated as the sum of 20 percent of demand liabilities and 15 percent of time liabilities. During the period March 31, 1989 to May 15, 1991 the determination of the required liquid assets held by the banks was based on actual holdings on specified dates.

Accordingly, from March 31, 1989 to June 30, 1990 required liquid assets were stipulated as the actual holdings on March 15, 1989. Between July 30, 1990 and February 19, 1991 the required liquid assets was based on the assets held by the banks on September 30, 1989. Further, between February 20, 1991 and May 14, 1991 the required balances were set as at the end of July 30, 1990.

With effect from May 15, 1991, however, the basis for calculating required liquid assets was changed to 25 percent of demand liabilities and 20 percent of time liabilities.

Further, amendments to the liquid asset requirements became effective on 26th, October 1998. The liquid assets based period as been redefined as the Monday for Friday workweek immediately proceeding the liquid asset maintenance period. The liquid asset requirement is determined by applying the prescribed percentages to the weekly average of the daily liabilities balances at the close of business of each of the five days of the liquid asset base period. Figures for Treasury Bills were reclassify from December 2000 to December 2002.

TABLE 2.15: Commercial Banks: Minimum Reserve Requirements

Prior to May 16, 1991, the minimum required reserves of the Commercial Banks were calculated as 6 percent of demand liabilities and 4 percent of time liabilities. These percentages were changed with effect from May 16, 1991, to 11 percent of demand liabilities and 9 percent of time liabilities. Commencing April 7, 1994, the minimum required reserves of the Commercial Banks were again revised to the sum of 16 percent of demand liabilities and 14 percent of time liabilities.

On June 29, 1998, in addition to commercial banks, other licensed financial institutions were required to maintain balances with the Central Bank against their deposits and other liabilities. Further, the required reserve period has been changed on Monday to Friday workweek instead of the Wednesday to Thursday week used previously. The required reserve period has been referred to as the reserve base period. The week following the current reserve base period, i.e. the reserve maintenance period is also based on the Monday to Friday workweek. The deposits and other liabilities to which the required reserve ratio(s) are applied are referred to as the reserve base. During the reserve maintenance period, all licensed financial institutions subject to reserve requirement are required to maintain reserves against the relevant deposit and other liabilities.

Effective February 1, 1999, the required reserve ratio applicable to all liabilities of licensed financial institutions was lowered to twelve per cent (12 %). The first reserve base period for which the revised requirements became relevant was the 1st to 5th February 1999 while the reserve maintenance period was the 8th to 12th February 1999. However, reserve balances for the non-bank licensed financial institutions are excluded from table 2.15.

TABLE 3.1: Monetary Survey

A consolidation of the balance sheets of the Bank of Guyana and commercial banks.

Foreign Assets (net)

Bank of Guyana: Gross foreign assets **less** gross foreign liabilities.

Commercial banks: Gross foreign assets **less** gross foreign liabilities. See note under Loans to Non-Residents for Table 2.1 (a) above.

Domestic Credit

Government (net): Gross lending to Central Government by the banking system (a sum of Holdings of debentures, bonds, Treasury bills and loans and advances **less** total deposits of the Central Government).

Public Enterprise (net): Gross borrowing by non-financial public enterprises from the banking system **less** their deposits. See note under Public Enterprises Deposits for Table 2.1 (b) above.

Other Public Sector (net): Gross borrowing from the banking system by local authorities and municipalities **less** their total deposits and other public sector funds. See note under loans to non-residents for Table 2.1(b) above.

Non-Bank Financial Institution (net): Gross borrowing from the banking system by the non-bank financial intermediaries with the banking system **less** their deposits. See note under loans to non-residents for Table 2.1(b) above.

Private Sector: Gross borrowing from the banking system. See note under Loans to Non-Residents for Table 2.1 (a) above. See note under Private Sector for Table 2.1(a) above.

Money and Quasi-Money

Money: Currency outside banks **plus** private sector demand deposits, managers' cheques and acceptances. See note under Public Enterprises Deposits for Table 2.1 (b) above

Currency: Currency issue (Table 1.2) **less** currency holdings by Commercial Banks (Table 2.1(a)).

Quasi-money: Time and savings deposits held by the private sector See note under Public Enterprises Deposits for Table 2.1 (b) above.

Demand deposits: Balances of the private sector including managers' cheques and acceptances. See note under Public Enterprises Deposits for Table 2.1 (b) above.

Savings and Time deposits: Balances held by private sector. See note under Loans to Non-Residents for Table 2.1 (a) above.

Other (net): Includes the net sum of all assets and liabilities of the Bank of Guyana and the Commercial Banks not shown elsewhere.

TABLE 4.1: Guyana: Selected Interest Rates

Interest rates at Commercial banks and non-bank financial institutions on loans and deposits. The small savings rate represents an arithmetic average of savings deposit rates as reported by the Commercial Banks. Treasury bill rates for all maturities reflect rates at the end of the reporting period. Special deposits have been discontinued with effect from December 1994. NBS deposit rate for September, October and December 2001 have been revised. Small savings rate for November 2001 has been revised. The rates for the Five Dollar Shares, Save and Prosper Shares and the Deposits for NBS have been revised for July 2002. The average Deposit rates for GNCB Trust Company has been revised for the period of September 2002.

TABLE 4.2: Commercial Banks: Selected Interest Rates

Arithmetic average of interest rates as reported by the Commercial Banks.

TABLE 4.3: Comparative Treasury Bills Rates And Bank Rates

The average discount rate on three month Treasury Bills for the U.K., U.S.A., Barbados, Trinidad, Guyana and Jamaica. The U.K. and U.S. rates are the average discount rates at the last tender in each month. The rates for the CARICOM territories are those rates of monthly tender held towards the end of the month. Treasury Bills rates for Barbados for 2001 have been revised.

TABLE 5.1: The New Building Society: Assets and Liabilities

Assets

Foreign Assets: Includes holdings of foreign securities.

Cash and Deposits: Holdings of till cash and total deposits (demand, time and savings) at commercial banks.

Government of Guyana Treasury Bills: Holdings of Treasury Bills recorded at book value.

Government of Guyana Securities: Holdings of debentures and defence bonds at book value.

Government of Guyana Debentures: Holdings of debentures at book value.

Local Authorities Securities: Bonds at book value.

Liabilities

Share deposits: A total of Five Dollar and Save and Prosper Share deposits.

Other Deposits: Fixed term deposits.

TABLE 5.2(a): Trust Companies: Assets

Prior to December 1998 data reflect the operation of Trust and Finance Companies. Effective December 1998 finance companies have been excluded from database. Trust Companies thus reflect the consolidated operation of Trust Company (Guyana) Limited, Globe Trust Investment Company and Guyana National Co-operative Trust Company.

Cash: Currency in the till **plus** balances on cash management current accounts at commercial banks. The figures in brackets result from overdrawn cash management accounts.

Deposits: Balances of savings and time deposits at commercial banks.

Government of Guyana Treasury Bills: Recorded at book value.

Local Government Securities: Recorded at book value.

TABLE 5.2(b): Trust Companies: Liabilities

Deposits - Business Firms: Balances held by private sector businesses.

Deposits - Individual Customers: Balances held by private individuals.

Deposits - Other customers: Balances held by other private sector agencies including non-profit organizations.

TABLE 5.2(c): Finance Companies: Assets

Prior to December 1998 data reflect the operation of Trust and Finance Companies. Effective December 1998 Trust companies have been excluded from database. Finance Companies thus reflect the consolidated operation of Secure International Finance Company and Beharry Stock Brokers Limited.

Cash: Currency in the till **plus** balances on cash management current accounts at commercial banks. The figures in brackets result from overdrawn cash management accounts.

Deposits: Balances of savings and time deposits at commercial banks.

Government of Guyana Treasury Bills: Recorded at book value.

Local Government Securities: Recorded at book value.

TABLE 5.2(d): Finance Companies: Liabilities

Deposits - Business Firms: Balances held by private sector businesses.

Deposits - Individual Customers: Balances held by private individuals.

Deposits - Other customers: Balances held by other private sector agencies including non-profit organizations.

TABLE 5.3: Domestic Life Insurance Companies: Assets and Liabilities

The data cover four insurance companies: Demerara Mutual Life Assurance Company, Guyana and Trinidad Mutual Life Insurance Company; Hand-in-Hand Mutual Life Insurance Company; North American Life Insurance Company Limited, and Clico Life and General Insurance Company (S.A.) Guyana.

Assets

Foreign Commercial Bank Deposits: Deposits held in Foreign Commercial Banks.

Foreign Securities: Holdings of the government of the United Kingdom and CARICOM countries and other foreign securities.

Other Foreign Assets: Balances due from reinsurance abroad, and other foreign miscellaneous assets.

Government of Guyana Debentures: Holdings are recorded at book value.

Local Government Securities: Holdings are recorded at book value.

Securities in Firms: Holdings of commercial bills, shares and other securities recorded at book value.

Liabilities

Life Insurance Fund: Insurance premia received.

Foreign Liabilities: Claims by non-residents, balances due to insurance companies abroad, non-resident life insurance funds and other miscellaneous liabilities.

TABLE 5.4 Pension Schemes: Assets and Liabilities

Assets

Foreign Sector: Includes foreign deposits and foreign securities.

Government of Guyana Treasury Bills: Holdings recorded at book value.

Government of Guyana Debentures: Holdings are recorded at book value.

Local Government Securities: Holdings of Local Government Securities recorded at book value.

Liabilities

Pension Fund: Receipts from the twenty pension funds in Guyana which submit returns to the Bank of Guyana.

TABLE 5.5 Guyana Co-operative Mortgage Finance Bank: Assets and Liabilities

Assets

Deposits: Balances of savings and time deposits at commercial banks.

Government Treasury Bills: Recorded at book value.

Liabilities

Caribbean Development Bank: Loans received/receivable from the Caribbean Development Bank.

Government Contribution: Receipts from Government to finance budgetary shortfalls and other outlays.

Debentures: Receipts from the sale of own debentures to the public.

TABLE 6.1: Central Government Finances: Summary

Current Revenue: The data include collection of taxes, other charges and fees. The data are recorded on a cash basis.

Current Expenditure: The data include interest payment, interest charges and other expenditure. Repayment of Principal is not included. The data are recorded on a cash basis.

Current Surplus/Deficit: Current revenue less current expenditure.

Capital Receipts: These include proceeds from sale of assets and external grants.

Capital Expenditure: Investment expenditure; the data also include net transfers and lending to the public enterprises for financing development projects.

Overall Surplus/Deficit: The total of current revenue and capital receipts less the total of current and capital expenditure.

Borrowing from abroad:

Net short term: Gross borrowing with a maturity of up to 1 year less repayment of principal.

Long terms net borrowing: Gross borrowing with a maturity of over 1 year less repayment of principal.

Domestic Borrowing:

Borrowing from the banking system (net): The banking system holdings of Government debentures, bonds, Treasury bills and loans and advances less Government deposits.

Non-bank borrowing: Borrowing outside the banking system. Short-term (net) includes Treasury bill holdings less redemptions and local suppliers credits. Long-term (net) borrowing comprises holdings of debentures and development bonds less redemptions. Holdings of debentures and Treasury Bills by sinking funds are excluded.

Other financing: Comprises mainly accumulated arrears on external debt repayment, rescheduling of debt and financing from counterpart funds.

TABLE 6.4: Public Corporations Finances: Summary

The table summarises the financial operations of the public corporations and companies. All data from 1990 are based on cash flow statements. Prior to 1990 the data were on an accrual basis.

TABLE 7.1 Domestic Public Debt

Comprises Government of Guyana Defence Bonds; Debentures; and Treasury Bills. Banking system loans, advances and holdings by Sinking Funds are excluded. The data are recorded at face value.

Defence Bonds: These are long term non-interest bearing savings certificates issued by the Government of Guyana. Data are at face value.

Government of Guyana Debentures: These are long term government securities with maturities of over one year. Non-interest bearing debentures held by the Bank of Guyana are excluded. Data are at face value.

Government of Guyana Treasury Bills: These are short term government securities with maturities of ninety-one (91) days. Data are recorded at face value.

TABLE 7.2: Government of Guyana Treasury Bills by Holders and Defence Bonds

The holdings Treasury Bills and short-term Defence Bonds are recorded at face value. Consequently, figures in this table will differ from those reported in the balance sheets of the Bank of Guyana, Commercial Banks and non-bank financial institutions which are recorded at book value.

Other Financial Institutions: Consist of the non bank financial institutions viz:- building societies, Insurance Companies, Pension funds and Development Banks.

Public Sector: Include public enterprises, national insurance scheme, other funds and Sinking funds.

Private Sector: Excludes Financial institutions.

Non-residents: Include foreign controlled firms domiciled in Guyana, foreign missions and organisations.

TABLE 7.3 Government of Guyana: Debentures by Holders and Defence Bonds

The holdings of Debentures and long-term Defence Bonds are at face value. These are long term government securities with maturities of over one year. Non-interest bearing debentures held by the Bank of Guyana are excluded.

TABLE 7.4 Government of Guyana: Debentures By Maturities and Terms Data include all fixed Date, Equated Annuity and Special issues; at face value.

Fixed Date Debentures: These debentures have fixed dates for payments of principal and interest.

Equated Annuity: Interest on this category of debentures is paid equally on a half yearly basis.

Special Issues: Comprise Fixed date and Equated Annuity debentures issued to Bank of Guyana and the National Insurance Scheme. In 1994 the Central Bank absorbed between 75 to 80 per cent of the excess reserves of the banking system through a forced sale of a long term (3 years) variable rate fixed date debenture. The interest was calculated at a rate of point five per cent (0.5 per cent) per annum above the regular three month treasury bill yield rate averaged over the calendar months prior to the interest due date.

TABLE 7.5: External Public Debt

The data comprise the stock of Central Government and Government guaranteed debt outstanding.

Bank of Guyana external debt is excluded.

Bilateral debt: Debt contracted with foreign governments.

Multilateral debt: Debt contracted with international lending institutions such as the World Bank, the Inter-American Development Bank, the Caribbean Development Bank and the European Investment Bank but excludes amounts owed to the I.M.F.

Financial Institutions Debt: These debts include borrowing from foreign commercial banks and specialized official lending agencies.

Suppliers Credit: Obligations to suppliers for deferred payment after delivery of goods and/or services.

Nationalization Debt: Amounts owing to foreigners in compensation for nationalised assets.

TABLES 8.1(1): Imports by End-Use

The data are compiled on a free on board basis (f.o.b.) based on customs returns.

TABLE 8.2 Domestic Exports

The data are compiled on a free on board basis (f.o.b.) as recorded on customs returns. Figures (f.o.b.) for sugar, bauxite, rice, rum, shrimp and molasses are, however, collected directly from the exporting agencies and compiled by the Bank of Guyana.

TABLE 8.6: International Reserves and Foreign Assets

International Reserves

Bank of Guyana Foreign Assets: Data include gold holdings, balances with foreign banks, foreign notes, foreign cash in the process of collection, gold tranche with I.M.F., S.D.R. holdings and money market securities.

Bank of Guyana Foreign Liabilities: Data include total short-term current liabilities, short term liabilities in arrears and total medium term liabilities in arrears. The liabilities include interest obligations. Rescheduled short-term liabilities are excluded.

Foreign Assets

Bank of Guyana Foreign Assets: The composition of the assets is identical to that of International Reserves foreign assets above.

Bank of Guyana Foreign Liabilities: Data include all short-term liabilities (current, arrears and rescheduled) and all medium term liabilities (current arrears and rescheduled). The liabilities include interest obligations.

Commercial Banks Foreign Assets: Data include foreign currencies in banks, net balances due from Head Offices and other branches abroad, balances due from other banks abroad, foreign treasury bills and securities and credit to non-residents.

Commercial Banks Foreign Liabilities: Data include net balances due to Head Offices and other branches abroad, balances due to other banks abroad and deposits of non-residents. See note under Loans to Non-Residents for Table 2.1 (a) above.

TABLE 8.8 Balance of Payments

Exports

The data are compiled on a free-on-board (f.o.b.) basis as recorded on customs returns. Data for products including sugar, rice, bauxite, rum, shrimp and molasses are collected directly from the exporting agencies and compiled by the Bank of Guyana. The conversion rate is an average rate for the period for the United States dollar against the Guyana dollar.

Imports

The data are compiled on a cost-insurance-freight (c.i.f) basis on customs returns. For fuel and lubricants the data are collected from the National Energy Authority. The conversion rate is the average period rate for the United States dollar against the Guyana dollar.

The Merchandise Trade:

The trade data in this table do not agree with those of tables 8.1(a) to 8.5(a) due mainly to valuation differences.

TABLE 9.1 Changes in Bank of Guyana Transaction Exchange Rate

The Guyana dollar was fixed in Pound Sterling at the rate of £1 to G\$4.80 until October of 1975 when it was linked to the US\$ at the rate of US\$1 to G\$2.55.

On June 2, 1981, the Guyana dollar was pegged to a composite basket of currencies consisting of the United States dollar, Pound Sterling, Deutsche Mark, Trinidad and Tobago

dollar and the Japanese Yen. The exchange rate was fixed at US\$1 to G\$3.00. The US dollar was the intervention currency used to determine the exchange rate.

From January 11, 1984 the composite basket of currencies was adjusted to include the Pound Sterling, Deutsche Mark, Japanese Yen, French Franc and the Netherlands Guilder. The US dollar, although not part of the revised basket, remained as the intervention currency. The United States dollar/Guyana dollar exchange rate was announced weekly. From October, 1984 until January 1987, the exchange rate was maintained in the range of G\$4.15 to G\$4.40 per US dollar.

Effective January 19, 1987 the Guyana dollar was devalued to G\$10.00 per US\$1.00, effective from April 3, 1989 the Guyana dollar was devalued moving the exchange rate to G\$33 to US\$1. On June 15, 1990 the Guyana dollar was devalued from G\$33 per US\$ to G\$45 per US\$. Transactions for this rate were confined to payments in respect of oil imports and external debt services and proceeds from sugar and rice exports.

On February 21, 1991 the Guyana dollar was devalued from G\$45 to US\$1 to G\$101.75 thereby unifying the official exchange rate with the market determined rate prevailing at that date. The US dollar continued to be the intervention currency. From February 25, 1991 the exchange rate was fixed on a weekly basis. During the period February to September, 1991, the exchange rate was determined by the previous week free market average rate of the commercial banks and non-bank dealers.

From October 1991 the average weighted daily exchange rate of telegraphic transfers for the three largest commercial banks was utilised to determine the exchange rate for the Bank of Guyana daily transactions.

Table 9.2(b) Exchange Rate (G\$/US\$)

The Period End and Period Average Exchange Rates relate to the Bank of Guyana Transactions Rate.

Table 9.6 Monthly Average Market Exchange Rate

On March 13, 1990 the authorities established the cambio system for foreign currency transactions. Under the system, transactions in the cambio market were conducted freely with licensed dealers (banks and non-banks) setting the rate at which foreign exchange could be bought and sold. The rates are referred to as the market exchange rates.

The buying rate is an unweighted average of the purchase rates of all licensed foreign exchange dealers for the month.

The selling rate is an unweighted average of the sales rates of all the licensed foreign exchange dealers for the month.

The mid-rate is the average of the buying and selling rates of all the licensed foreign exchange dealers.

The rates are based on transaction in foreign notes only.