

BANK OF GUYANA

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ONE THOUSAND
DOLLARS

Half Year Report
2012



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I

THE GUYANA ECONOMY

1. SUMMARY

Real economic growth was 2.8 percent in the first half of 2012 and was driven by the mining & quarrying and services sectors. Mining & quarrying positive outturn reflects high bauxite and gold output while that of services was due mainly to improved performances in the transportation & storage and wholesale & retail sub-sectors. The agriculture sector posted negative growth on account of poor performance in the sugar and forestry industries, while the manufacturing sector's decline was due to lower paints and pharmaceuticals output. Inflation was contained at 1.8 percent due to relatively stable fuel and food prices.

The overall balance of payments deficit widened to US\$50.5 million from US\$19.6 million a year ago. This outturn was as a result of a larger current account deficit caused by higher merchandise trade and services deficits which were partly offset by higher transfers. The capital account recorded a larger surplus due to increased inflows to the non-financial public sector and higher foreign direct investment. The overall deficit was financed by a drawdown on the gross foreign reserves of the Bank of Guyana. The gross foreign reserves amounted to US\$759.4 million or 3.6 months of import cover.

Total transactions of the foreign exchange market increased by 13.1 percent to US\$3,237.3 million. Activity at the cambios was responsible for the majority of trades with 55.5 percent. The market was buoyed by significant proceeds from exports of rice, gold and remittances. The Bank of Guyana sold US\$61.0 million during the first half of the year. The exchange rate depreciated marginally by 0.25 percent.

The overall financial operations of the public sector improved during the review period to 0.95 percent of GDP from 0.03 percent in 2011. This outturn resulted from an increase in the central government surplus due to a lower capital account deficit from a 14.7 percent reduction in capital spending and increases in receipts. The Non-Financial Public Enterprises (NFPEs) account recorded a reduction in the overall deficit due to an 18.6 percent increase in current receipts which more than offset a 9.2 percent and 204.0 percent growth in current and capital expenditures respectively.

The stock of domestic debt decreased by 9.3 percent while external public debt stock rose by 18.1 percent from end-June 2011 level. The former is attributed to a contraction in the stock of outstanding government treasury bills, while the latter is due to disbursements from the IDB and bilateral credit delivered under the Petrocaribe Initiative. Domestic debt service decreased as a result of lower interest payments associated with the decline in the issuance of treasury bills while external debt service was higher on account of higher principal and interest payments during the first half of 2012.

Monetary aggregates of reserve money and broad money expanded while narrow money contracted during the first half of 2012. Deposits of both the private and public sectors expanded while net domestic credit by the banking system increased on account of an expansion in private sector credit. Commercial banks' interest rates trended downwards with interest rate spreads remaining relatively high. The non-bank financial institutions were active in

mobilizing resources which translated to a 10.1 percent increases in their net deposits.

The Licensed Depository Financial Institutions (LDFIs) reported higher levels of capital and profits for the first half of 2012. The Capital Adequacy Ratio (CAR) when compared with end-June 2011 remained well above the prudential benchmark of 8.0 percent. The stock of non-performing loans deteriorated from the end-June 2011 level but showed some improvement when compared with the end-December 2011 level. The LDFIs recorded a 21.0 percent rise in provision which improved the level of provision against non-performing loans to 75.6 percent, up from 72.3 percent for the end-December 2011.

The conduct of monetary policy continued to focus on price stability, ensuring adequate level of liquidity is in the system and creating an enabling environment for credit and economic growth. The Bank continued to use treasury bills in the primary open market operations for the effective management of liquidity. Purchases and sales of foreign exchange by the Bank were also used to control liquidity. There was a G\$10.1 billion net redemption of treasury bills. The Bank continued to facilitate efficient intermediation through the issuance of notes and coins as well as promotion of enhanced payment system operation.

The global economy experienced moderate growth of 3.6 percent in the first half of 2012. However, the economic recovery is still at risk, largely due to the precarious nature of the euro-zone economies, and its contagion effect on global output. In industrial countries, unemployment remained high while inflationary trends were constrained at approximately 2.5 percent. Emerging and developing countries continued to be the engine of growth in the global economy. Global outlook is expected to be somber for the rest of the year, with growth estimated at 3.5 percent despite accommodative monetary policies. Emerging and developing economies are projected to fuel global output. Generally, unemployment is expected to remain high and inflation subdued.

During the second half of 2012, world economic recovery remains at risk. Inflation is projected to ease as demand softens and commodity prices recede. The Guyanese economy is projected to grow by 3.8 percent by end of year 2012. Inflation will be monitored and is expected to increase by 4.6 percent on account of rising food and fuel prices while the exchange rate will remain relatively stable as a result of a net supply of foreign exchange in the system. The Bank will continue to control the liquidity level in the banking system to support efforts in promoting and sustaining macroeconomic stability. □

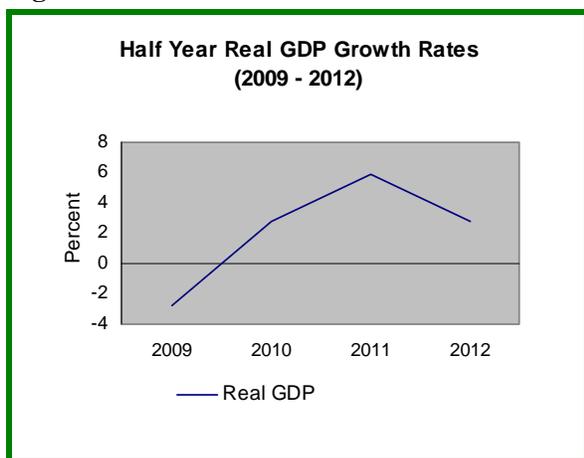
2. PRODUCTION, EMPLOYMENT, INCOME AND INFLATION

Real economic growth was 2.8 percent in the first half of 2012 and was driven by the mining & quarrying and services sectors. Mining & quarrying positive outturn reflects high bauxite and gold output while that of services was due mainly to improved performances in the transportation & storage and wholesale & retail sub-sectors. The agriculture sector posted negative growth on account of poor performance in the sugar and forestry industries, while the manufacturing sector's decline was due to lower paints and pharmaceuticals output. Inflation was contained at 1.8 percent due to relatively stable fuel and food prices.

GROSS DOMESTIC PRODUCT (GDP)

The GDP expanded by 2.8 percent in the first half of 2012 compared with 5.9 percent last year. This outcome was due to higher output in the mining & quarrying and services sectors and lower output by industries in the agricultural and manufacturing sectors.

Figure I



PRODUCTION

Agriculture

The agriculture sector recorded a decline of 2.2 percent in real terms, relative to a 3.8 percent growth last year. This weak performance was attributed to unfavourable weather conditions in the first quarter of the year, which contributed to a reduction in output of sugar and forestry. However, increases were recorded in the rice, other crops, livestock and fishing industries.

Sugar

Sugar output was 71,147 tonnes, 33.4 percent lower than the level at end June 2011, and represented 29.6 percent of the revised target of 240,000 tonnes for 2012. This outturn was on account of unfavourable weather in the first quarter as well as industrial unrest by sugar workers.

Table 1

Selected Production Indicators Agriculture, Fishing & Forestry January - June			
Commodity	2010	2011	2012
Sugar (tonnes)	81,864	106,871	71,147
Rice (tonnes)	168,267	207,514	210,395
Fish (tonnes)	11,574	10,769	12,667
Shrimp (tonnes)	13,276	12,549	16,293
Poultry (tonnes)	11,230	12,239	13,239
Eggs ('000)	5,948	13,281	10,716
Total logs (cu.mt.)	138,500	90,356	73,146
Sawnwood (cu.mt)	30,248	28,509	30,969
Plywood (cu. mt.)	10,396	3,658	6,287

Rice

Rice output was 210,395 tonnes, 1.4 percent more than the corresponding 2011 level and represented 51.0 percent of the 412,425 tonnes targeted for 2012. This increase was achieved despite the torrential rains in the first quarter of the year, which resulted in several farmers losing their crops due to flooding in some areas across the coast. Moreover, the industry benefited from favourable prices in the world market.

Fishing and Livestock

The fishing sub-sector improved by 13.8 percent in the first half of 2012 compared with the 2.2 percent decline the corresponding period last year. Fish catches increased by increased by 17.6 percent, while prawns and small shrimp increased by 39.3 percent and 29.6 percent respectively. This outcome was attributed to favourable weather conditions and the lowering fuel prices for the second quarter of the year.

Output of the livestock industry increased by 12.8 percent, reflecting an increase in poultry production by 8.9 percent on account of increased importation of broiler eggs. In contrast, output of eggs fell by 19.3 percent, attributed to a decline in imported egg layers.

Forestry

Forestry activities declined by 10.3 percent, during the review period. This decline was attributed to inclement weather conditions. Total output of logs decreased by 19.0 percent, reflecting lower output of greenheart by 6.2 percent and logs of other species by 21.0 percent. The production of sawnwood, roundwood and plywood increased by 8.6 percent, 58.6 percent and 71.9 percent, respectively.

Mining and Quarrying

The mining sector registered 16.4 percent growth in real terms. This outcome reflected the increases in bauxite and gold output, due to rising demand and favourably high international prices. In contrast, there was a contraction in diamond production.

Bauxite

Bauxite output increased by 56.3 percent and represents 61.2 percent of the 2,081,976 tonnes revised target for the year. The industry recorded increases of 105.0 percent, 38.7 percent and 26.2 percent in Chemical Grade bauxite (CGB), Metal Grade bauxite (MAZ) and Refractory Grade bauxite (RASC), respectively as a result of higher demand for these grades.

Table II

Selected Production Indicators			
Mining & Quarrying			
January - June			
Commodity	2010	2011	2012
Bauxite (Tonnes)	588,369	815,506	1,274,424
RASC	76,959	80,024	101,009
CGB	78,700	32,406	66,443
MAZ	426,607	585,957	812,505
Gold (oz)	142,212	163,413	184,929
Diamond (mt. ct.)	35,375	23,620	16,150

Gold and Diamonds

Total gold declarations increased by 13.1 percent to 184,929 ounces and were 49.5 percent of the 373,599 ounces targeted for the year. This outturn was due to high gold prices in the world market that resulted in increased mining activities by small and medium scale miners.

The diamond industry experienced a 31.6 percent reduction in declarations, and represent 39.4 percent of the 40,980 carats revised target for 2012. This outcome was as a result the switch from diamond to gold mining due to the favourable outcomes in the international price for gold.

Manufacturing

The manufacturing sector recorded a decline of 2.2 percent in real terms, against the 10.6 percent increase last year. The beverage industry reported an increase in alcoholic and non-alcoholic products by 16.9 percent and 15.6 percent, respectively. Output of liquid pharmaceuticals exhibited an increase of 5.4 percent for the first half of 2012. This performance reflected an increase in demand for pharmaceuticals in both the local and international markets. This performance reflected a decline in demand for pharmaceuticals in both the local and international markets. There was a 2.2 percent decrease in paint production in the review period reflecting the decline in construction activities. Electricity generation rose by 6.7 percent compared with the 1.1 percent

increase in the corresponding period last year.

Table III

Selected Production Indicators			
Manufacturing			
January - June			
Commodity	2010	2011	2012
Alcoholic Beverages ('000 litres)	8,339	9,154	10,704
Malta ('000 litres)	324	317	366
Non-Alcoholic Beverages ('000 litres)	20,797	19,714	22,784
Liquid Pharmaceuticals ('000 litres)	206	228	241
Paints ('000 litres)	1,100	1,236	1,208
Garments ('000 dozens)	40	...	...
Electricity ('000 MWH)	308	311	332

Services

The services sector recorded overall growth of 5.5 percent and is attributed to increases in transportation and storage by 20.2 percent, wholesale and retail trade by 11.6 percent, financial & insurance activities by 5.0 percent as well as information and communication by 3.0 percent. In contrast, the construction industry (which includes public sector capital expenditure and private sector expenditure on housing) declined by 8.8 percent.

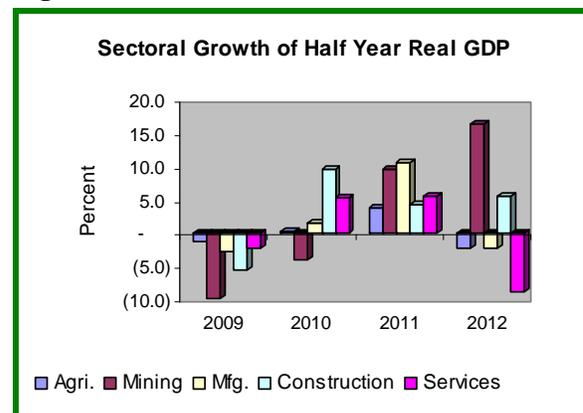
EMPLOYMENT, INCOME & INFLATION

Public Sector Employment

Preliminary data indicated that public sector employment improved moderately by 1.6 percent during the review period. This position reflected a recovery in employment within the central government by 9.6 percent compared with the corresponding period in 2011.

Labour unrest was confined to GUYSUCO during the first half of 2012. The number of work stoppages decreased by 20.9 percent to 87 from 110, while man days lost was higher at 27,435 from 21,820 at end-June 2011. Wages lost was also higher at G\$56.1 million during the review period, an increase of 22.3 percent compared with the corresponding period last year.

Figure II



Private Sector Employment

Preliminary estimates indicated improvement in private sector employment especially in the growth sectors. The wholesale and retail, construction and other services sectors showed increased employment.

Income

The minimum wage for certain private sector employees such as security guards, sales clerks, petroleum station workers as well as hardware and dry goods workers, increased during the review period. The interest paid to holders of government securities declined in the first half of 2012 as compared with the corresponding period in 2011. Interest paid to holders of bank deposits decreased by 15.8 percent in 2012, compared with the decline of 49.7 percent recorded in the previous year.

Inflation

The year-to-date change in the Urban Consumer Price Index (CPI) at end-June 2012 is registered at 1.8 percent. This level of inflation was a result of

price increases in the food category, miscellaneous goods & services and transport & communication. The latter was due to high fuel prices.

The overall prices of food increased by 4.5 percent, as a result of shortages of basic foods due to the incapacity to meet demands circumscribed by unpredictable weather patterns and labour disturbances and also the general increase in food prices worldwide. The categories that experienced strong price increases were vegetables, fruits and pulse products.

Price increases were seen in the categories of transport & communication, footwear & repairs, medical and personal care and miscellaneous goods & services, which rose by 0.6 percent, 2.0 percent, 6.1 percent and 1.3 percent, respectively. In addition, clothing recorded a marginal price rise of 0.2 percent.

The price index for furniture and education, recreational and cultural services decreased by 0.3 percent and 0.2 percent, respectively during the review period.

OUTLOOK

The economy is projected to grow by 3.8 percent at the end of 2012. It is estimated that all sectors will contribute positively to growth. The agriculture sector is expected to have a rebound in the sugar, fishing and livestock sub sectors. Output in the forestry sub-sector is projected to be lower on account of stringent forest regulations implementation. The mining sector will continue to benefit from higher output in the bauxite and gold industries. Manufacturing sector output is projected to grow from increases in the beverages and pharmaceutical industries, while the services sector is expected to benefit from construction, wholesale & retail, transportation & storage and financial & insurance activities. Inflation is targeted at 4.6

percent on account of increases in fuel and food prices.

Table IV

Consumer Price Index			
December 2009 = 100			
	Jun	Dec	Jun
	2011	2011	2012
All Items	107.8	107.9	109.8
Food	113.4	113.2	118.3
Meat, Fish & Eggs	117.4	126.8	...
Cereals & Cereal Products	107.8	108.4	...
Milk & Milk Products	99.8	104.2	...
Vegetables & Vegetable Products	122.1	105.4	...
Housing	100.7	100.4	100.4
Transport & Communication	115.2	115.5	116.2
Furniture	99.8	101.1	100.8
Clothing	99.3	101.8	102.0
Miscellaneous Goods & Services	103.6	102.0	108.4
Education, Recreational & Cultural Services	102.3	102.0	98.5



3. INTERNATIONAL TRADE AND BALANCE OF PAYMENTS

The overall balance of payments deficit widened to US\$50.5 million from US\$19.6 million a year ago. This outturn was as a result of a larger current account deficit caused by higher merchandise trade and services deficits which were partly offset by higher transfers. The capital account recorded a larger surplus due to increased inflows to the non-financial public sector and higher foreign direct investment. The overall deficit was financed by a drawdown on the gross foreign reserves of the Bank of Guyana. The gross foreign reserves amounted to US\$759.4 million or 3.6 months of import cover.

CURRENT ACCOUNT

The current account deficit increased by 24.1 percent or US\$45.0 million to US\$231.9 million. The deterioration was on account of widening merchandise trade and services deficits by US\$39.0 million and US\$44.0 million respectively. Transfers, in the form of remittances increased by US\$38.0 million to US\$253.9 million.

Table V

Balance of Payments				
US\$ Million				
January – June				
	2010	2011	2012	
CURRENT ACCOUNT	(144.30)	(186.87)	(231.88)	
Merchandise Trade	(287.59)	(328.30)	(367.33)	
Services (Net)	(36.63)	(74.52)	(118.48)	
Transfers	179.91	215.96	253.93	
CAPITAL ACCOUNT	165.41	162.36	174.88	
Capital Transfers	9.70	5.62	15.93	
Non-financial Public Sector (net)	2.21	15.18	(3.49)	
Private Capital	158.00	162.57	178.74	
Other	(18.15)	(61.12)	(82.89)	
Short term Capital	(4.50)	(21.00)	(16.30)	
ERRORS & OMISSIONS	13.53	4.92	(6.45)	
OVERALL BALANCE	34.64	(19.59)	(50.55)	

Merchandise Trade

The merchandise trade deficit amounted to US\$367.3 million from US\$328.3 million at end-June 2011. This was due to a US\$87.9 million increase in

imports which more than offset the US\$48.9 million growth in export receipts.

Exports

Total export receipts amounted to US\$582.1 million, 9.2 percent more than the US\$533.2 million recorded at end-June 2011. The improvement was largely on account of higher earnings from bauxite, gold and other non traditional exports, as shown in the Table VII.

Table VI

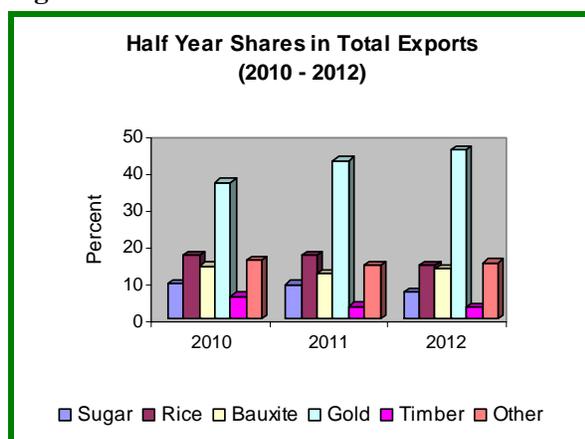
Exports of Major Commodities					
January – June					
Product	Unit	2010	2011	2012	
Sugar	Tonnes	76,506.00	99,709.00	64,321.00	
	US\$m.	37.81	50.05	43.01	
Rice	Tonnes	157,234.49	167,945.04	143,3674.30	
	US\$m.	68.57	92.60	84.57	
Bauxite	Tonnes	620,776.00	864,570.00	1,262,609.00	
	US\$m.	56.66	65.18	79.40	
Gold	Ounces	138,319.73	167,503.20	169,431.73	
	US\$m.	146.79	229.52	268.03	
Timber	Cu. Metres	83,250.41	66,800.82	58,279.08	
	US\$m.	24.48	18.18	18.57	

Sugar

Sugar export earnings amounted to US\$43.0 million or 14.1 percent below the June 2011 level. This was mainly on account of a 35.5 percent or 35,388 metric tonnes decline in the volume of sugar exported from 99,709 metric tonnes to 64,321 metric tonnes due to

lower output from inclement weather and industrial action within the sector.

Figure III



Rice

Rice export earnings amounted to US\$84.6 million, 8.7 percent or US\$8.0 million below the level in 2011. This outturn was mainly on account of a 14.5 percent or 24,271 metric tonnes decline in volume of rice exported from 167,945 metric tonnes to 143,674 metric tonnes. Low export volumes were a result of severe weather conditions and inadequate land preparation. The average export price marginally increased by 6.8 percent to US\$588.6 per metric tonne, from US\$551.4 per metric tonne one year ago.

Bauxite

Bauxite export receipts amounted to US\$79.4 million, 21.8 percent or US\$14.2 million above the value for the corresponding period in 2011. This performance was due to a 46.0 percent or 389,039 metric tonne increase in volumes. Average export price declined by 16.6 percent to US\$62.9 from US\$75.4.

Gold

Gold export receipts amounted to US\$268.0 million, 16.8 percent or US\$38.5 million more than the June 2011 level due to higher export volumes and prices. The average export price per ounce increased by 15.4 percent to US\$1,581.9 per ounce. Export volume

increased by 1.2 percent to 169,432 tonnes. The latter was due to increased mining activity and regularization of the sector.

Timber

Timber export receipts were US\$18.6 million, 2.1 percent above the value for the corresponding period in 2011 due to higher prices. Export volume was 12.8 percent lower at 58,279 cubic metres. Plywood exports increased by US\$0.6 million as production resumed, while other timber exports decreased by 1.4 percent to US\$17.7 million due to a 14.9 percent fall in cubic metres exported.

Other Exports

Total earnings from all “other exports” (non-traditional exports including re-export) were US\$88.5 million, 14.0 percent more than the value for the same period last year. This achievement was mainly on account of increases in the subcategories of fish & shrimp, Rum and other spirits, Fruits & vegetables, prepared foods, wood products and re-exports. The other subcategories of ‘other exports’ recorded lower earnings as shown in Table VII.

Imports

The value of merchandise imports increased by 10.2 percent or US\$87.9 million to US\$949.4 million. This outturn was mainly on account of higher imports of consumption, intermediate and capital goods as shown in Table VIII.

Imports in the consumption goods sub-category amounted to US\$209.4 million, 8.1 percent or US\$15.7 million more than the 2011 corresponding level. All items except other non-durables and other semi-durable increased in value in this subcategory.

In the intermediate sub-category, imports increased by 10.0 percent to US\$513.7 million. This position was on account of a 3.7 percent or US\$10.9 million increase in the value of fuel and lubricants imported. Chemicals, parts & accessories and other intermediate goods also recorded increases of 18.2 percent or US\$4.5 million, 84.7 percent or US\$26.3

million and 10.0 percent or US\$8.0 million respectively.

Imports in the sub-category of capital goods increased by 12.7 percent or US\$24.9 million to US\$221.7 million. All types of capital goods recorded increases except for industrial machinery and other capital goods, as shown in Table VIII.

Table VII

Other Exports			
US\$ Million			
Commodities	January - June		
	2010	2011	2012
Fish & Shrimp	23.9	26.2	35.1
Fruits & Vegetables	3.2	2.7	2.9
Pharmaceuticals	1.1	1.7	1.6
Garments & Clothing	2.3	4.4	1.9
Wood Products	1.4	0.8	1.0
Prepared Foods	8.0	8.4	12.8
Rum & Other Spirits	2.3	3.1	3.2
Beverages	0.4	0.4	0.1
Diamond	4.3	5.4	4.0
Molasses	1.7	5.4	3.8
Re-Exports	5.4	10.5	14.0
Others *	8.6	8.8	8.0
Total	62.6	77.7	88.5

* This category includes exports of wild life, personal effects, handicrafts and nibbi-furniture.

Services and Unrequited Transfers

Net payment for services amounted to US\$118.5 million from US\$74.5 million for the corresponding period in 2011. The outturn was due to a 67.4 percent or US\$43.5 million increase in payments for non-factor services reflected in higher payments for freight and travel, which increased by 62 percent and 122 percent respectively.

Factor services recorded a net payment of US\$10.4 million from US\$9.9 million one year ago. This performance was mainly on account of lower net inflows of portfolio investment income.

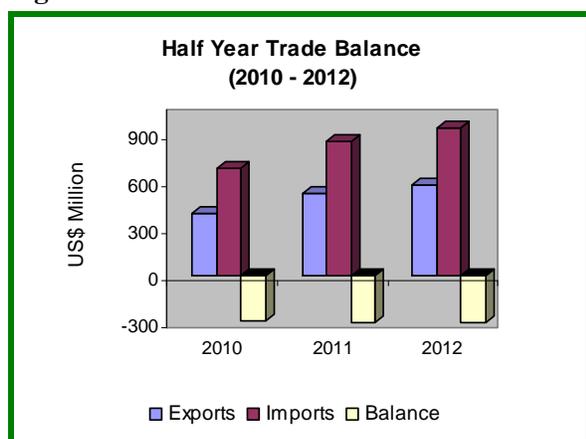
Table VIII

Imports			
US\$ Million			
Items	January - June		
	2010	2011	2012
Consumption Goods			
Food-Final Consumption	47.9	57.3	65.6
Beverage & Tobacco	13.4	17.2	18.6
Other Non-Durables	57.9	54.4	47.4
Clothing & Footwear	7.8	7.4	9.4
Other Semi-Durables	9.9	11.4	10.5
Motor Cars	15.6	15.0	22.0
Other Durables	24.1	31.0	35.9
Sub-total	176.6	193.7	209.4
Intermediate Goods			
Fuel & Lubricants	195.0	292.6	303.5
Food-Intermediate use	48.7	38.5	36.7
Chemicals	32.6	24.8	29.3
Textiles & Clothing	3.8	5.6	4.2
Parts & Accessories	30.1	31.1	57.3
Other Intermediate Goods	65.1	74.7	82.7
Sub-total	375.2	467.2	513.7
Capital Goods			
Agricultural Machinery	32.5	38.5	49.8
Industrial Machinery	8.6	35.5	33.5
Transport Machinery	26.8	30.5	31.8
Mining Machinery	3.9	21.6	30.1
Building Materials	34.5	34.9	44.5
Other Goods	28.2	35.7	31.9
Sub-total	134.5	196.7	221.7
Miscellaneous	4.4	3.9	4.7
Total Imports	690.7	861.5	949.4

Net current transfers increased by 17.6 percent to US\$253.9 million. This improvement was due to higher inflows to the private sector in the form of other current transfers which increased by 26.5 percent or US\$27.1 million to US\$188.8 million. Receipts from bank accounts increased by 10 percent or US\$10.2 million to US\$160.9 million. The main sources of outflows were workers' remittances and

remittances to bank accounts, which amounted to US\$143 million and US\$61.3 million respectively.

Figure IV



CAPITAL ACCOUNT

The capital account registered a higher surplus of US\$174.9 million from the US\$162.4 million recorded in June, 2011. This improvement was due to an increase in higher capital transfers and foreign direct investment. Capital grants grew by US\$10.3 million to US\$15.9 million and reflected increased transfers for projects under the Public Sector Investment Programme (PSIP). Loans disbursed to the non-financial public sector increased by US\$2.6 million to US\$107.1 million from US\$104.5 million one year ago. Petrocaribe financing amounted to US\$83.6 million which was remitted for holding and investment purposes.

Foreign direct investment increased by 17.8 percent to US\$167.2 million and was concentrated mainly in the energy, telecommunications and mining sectors. Short-term private capital recorded a lower net outflow of US\$16.3 million from a net outflow of US\$21 million for the corresponding period in June 2011. This reversal reflected a decline in commercial banks' accumulation of foreign assets during the reporting period.

Table IX

	Disbursements		
	US\$ Million		
	January - June		
	2010	2011	2012
IDA	0.00	0.00	0.29
CDB	1.37	1.73	4.75
IFAD	0.08	0.10	0.11
IDB	17.42	15.53	19.54
INDIA	0.00	0.00	0.81
CHINA	6.71	0.00	1.71
IFIs	0.00	0.00	0.00
BOP Support	0.00	7.90	0.00
Others *	18.28	79.30	83.57
Total	43.86	104.55	107.11

* This category includes Credits associated with the Petrocaribe Agreement

Overall Balance and Financing

The surplus on the capital account of US\$174.9 million was inadequate to offset the deficit on the current account of US\$231.9 million, causing a deterioration of the overall balance to a higher deficit of US\$50.5 million. The deficit was financed mainly by drawing on the gross international reserves of the central bank, which was equivalent to 3.6 months of import cover.

OUTLOOK

The overall balance of payments is expected to record a surplus of US\$19 million for 2012. However, the current account deficit is expected to widen on account of a higher food cost and growth in import volume for other commodities. The capital account is expected to remain in surplus on account of higher net inflows of private capital and increase capital flows from bilateral and multilateral agencies.



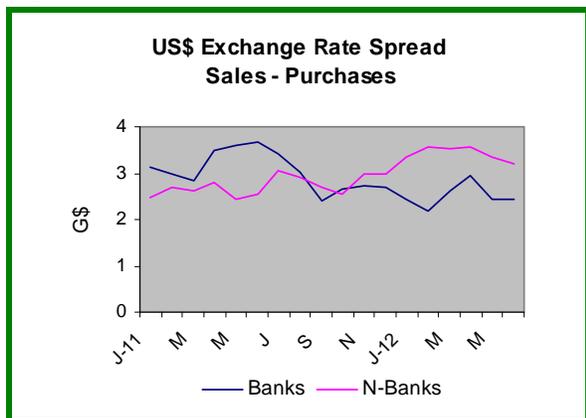
4. FOREIGN EXCHANGE MARKET DEVELOPMENTS

Total transactions of the foreign exchange market increased by 13.1 percent to US\$3,237.3 million. Activity at the cambios was responsible for the majority of trades with 55.5 percent. The market was buoyed by significant proceeds from exports of rice, gold and remittances. The Bank of Guyana sold US\$61.0 million during the first half of the year. The exchange rate depreciated marginally by 0.25 percent.

Overall Market Volumes

The overall value of reported foreign exchange transactions was US\$3,237.3 million, an increase of US\$375.7 million or 13.1 percent. Total purchases and sales were US\$1,603.5 million and US\$1,633.8 million respectively. Cambios and Bank of Guyana transactions combined amounted to US\$2,306.0 million or 72.3 percent of the entire market's undertakings. Foreign currency accounts and soft currency transactions accounted for the remainder of trades. The transactions processed by the bank and non-bank cambios totalled US\$1,795.0 million, a growth of 22.0 percent compared with 2011. Cambio purchases were US\$902.4 million while sales were slightly less at US\$892.6 million.

Figure V



The volume of transactions handled at the bank cambios rose to US\$1,730.8 million from US\$1,408.1 million last year. The banks have garnered among themselves 96.4 percent of all cambio market transactions, which indicates a negligible allotment for the non-bank cambios. Compared with last year, there was a small increase of 1.6 percent in volume at the non-bank cambios,

which brought the turnover to US\$64.2 million.

Bank of Guyana hard currency transactions climbed to US\$511.0 million from US\$466.6 million in 2011. Aggregate purchases and sales were US\$235.8 million and US\$275.1 million respectively compared with US\$231.7 million and US\$234.9 million for the corresponding period in 2011. The Bank of Guyana's non-bank purchases from the Guyana Gold Board and Guyana Sugar Corporation were US\$187.6 million and US\$35.3 million respectively. Payments for the importation of fuel constituted the majority of sales 75.0 percent or US\$205.3 million. Bank of Guyana sold both the banks and non-banks US\$61 million. Last year the value of sales to the banks amounted to US\$48 million.

Transactions conducted via foreign currency accounts increased by less than 1 percent to US\$922.2 million from US\$914.3 million last year. The significant categories were rice, fisheries, mining as well as finance and insurance. The reported debits and credits for these accounts were US\$461.9 million and US\$460.3 million respectively.

Transactions amongst the bank cambios was US\$10.3 million. There were no such transactions during the corresponding period last year.

The US dollar continues to be the main currency used to conduct foreign exchange transactions. Its share of the market was 91.3 percent, followed by the euro with 4.1 percent, the Canadian dollar with 2.5 percent and the pound sterling with 2.2 percent.

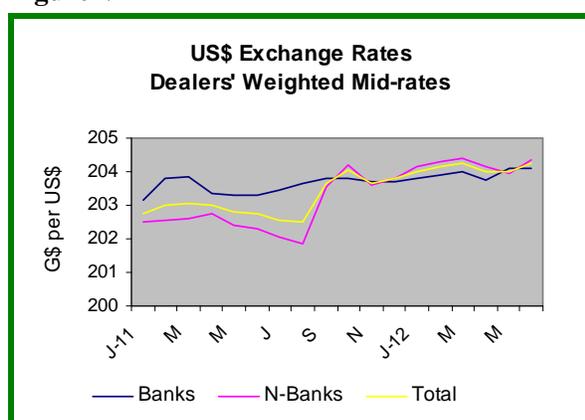
The volume of CARICOM currencies transactions contracted albeit marginally to US\$9.2 million from US\$9.4 million at end-June 2011. The slow but

consistent decline of this category over the preceding period, underscores the constrained growth conditions affecting the region's economies. The Barbados dollar and Trinidad and Tobago dollar combined were used in 82.9 percent of all such transactions.

The Exchange Rates

The Guyana dollar against the United States dollar depreciated by 0.25 percent to G\$204.25. The relative stability of the currency is underpinned by a sufficient flow of foreign exchange to the market.

Figure VI



The G\$:US\$ exchange rate computed by the Bank and applied to official transactions rose to G\$204.25 at end June 2012 from G\$203.75 at end December 2011. This rate is the average of the US dollar weighted mid-rate of the three largest bank cambios. The unweighted mid-rate of the same three dealers market depreciated by 0.37 percent to G\$203.25 from G\$202.50 over the same period.

The total cambio market spread narrowed to G\$2.98 compared with G\$3.09 for the same period last year. The bank cambios' average buying rates was somewhat higher at G\$202.68 compared with G\$202.05 for 2011. The average selling rate was also higher at G\$205.27 from G\$205.10 recorded for 2011. The non-bank cambios' average buying rate also portrayed upward movement to G\$202.47 from G\$201.49. The average selling rate also trended

upward to G\$205.84 from G\$204.21.

The difference between the banks' and non-banks' average buying rates fell from G\$0.56 at December 2011 to G\$0.21 at the end of June 2012. The rate of the non-bank cambios increased by a larger amount compared with the banks. During the review period, the bank cambios average selling rate was G\$205.27, whilst the non-bank cambios' rate was higher at G\$205.84. The banks' spread was G\$2.60 while the non-banks had a spread of G\$3.37. Traditionally the non-banks posted smaller spreads than the bank cambios.

In the region, the Trinidad and Tobago and Jamaica currencies depreciated by 2.38 percent and 0.04 percent respectively. The exchange rate regime of Bahamas, Barbados, Belize and the Eastern Caribbean is fixed.

OUTLOOK

Foreign exchange transactions are expected to continue to grow from increased trade. The exchange rate is expected to remain relatively stable for the remainder of the year since there is more than an adequate supply of foreign exchange in the system to meet balance of payments needs.

The Bank of Guyana's hard currency budget projects gross foreign reserves of US\$870.7 million at end December 2012. This will be achieved mainly by foreign inflows of US\$80.8 million from International Financial Institutions, returns on investment and other transactions of US\$113.4 million, and non-bank purchases of US\$477.9 million from GUYUSCO and the Guyana Gold Board. Sales to meet publicly guaranteed debt obligations and to finance imports are expected to amount to US\$524.7 million. □

5. PUBLIC FINANCE

The overall financial operations of the public sector improved during the review period to 0.95 percent of GDP from 0.03 percent in 2011. This outturn resulted from an increase in the central government surplus due to a lower capital account deficit from a 14.7 percent reduction in capital spending and increases in receipts. The Non-Financial Public Enterprises (NFPEs) account recorded a reduction in the overall deficit due to an 18.6 percent increase in current receipts which more than offset a 9.2 percent and 204.0 percent growth in current and capital expenditures respectively.

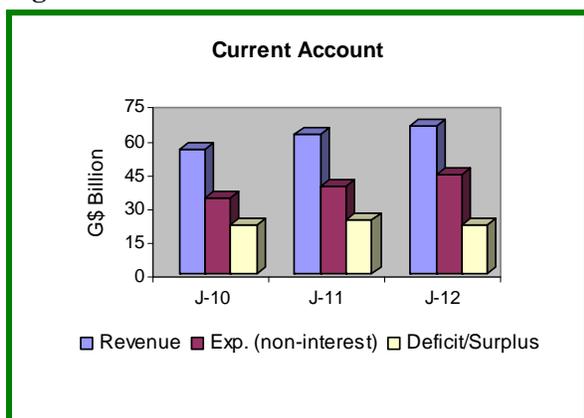
CENTRAL GOVERNMENT

The central government's overall surplus was G\$7,356 million, G\$2,134 million higher than the G\$5,222 million at end-June 2011. This performance was due mainly to a decrease in the capital account deficit since the current account recorded a lower surplus.

Current Account

The current account experienced a decrease in surplus to G\$17,620 million from G\$18,818 million at end-June 2011. This performance reflected mainly higher growth in current expenditure which more than offset the growth in current revenue.

Figure VII



Revenue

Total current revenue rose by 5.5 percent or G\$3,371 million to G\$64,858 million and represented 50.4 percent of the annual budgeted amount. This increase is attributed to higher collections from the Customs & Trade Administration, Value Added Tax (VAT) Department and the Ministry of Finance. The Internal

Revenue Department recorded lower revenue collections.

Table X

Central Government Finances			
G\$ Million			
January – June			
	2010	2011	2012
CURRENT ACCOUNT			
Revenue	54,400	61,486	64,858
Expenditure	37,531	42,668	47,238
Current Primary Balance	21,452	23,208	21,102
Interest	4,585	4,390	3,482
Current Balance	16,870	18,818	17,620
CAPITAL ACCOUNT			
Receipts	3,118	3,355	4,193
Expenditure	13,681	16,952	14,457
OVERALL BALANCE	6,421	5,222	7,356
FINANCING	(6,421)	(5,222)	(7,356)
Net External Borrowing	4,172	7,123	3,503
Net Domestic Borrowing	(10,593)	(12,345)	(10,860)
Net Divestment Proceeds	0	0	0
Other Financing	0	0	0

The Customs & Trade Administration collections improved by 7.5 percent to G\$32,748 million. This increase reflected a 21.4 percent or G\$901 million expansion in import duties to G\$5,117 million.

The Value Added and Excise Taxes increased by 5.2 percent to G\$27,065 million, reflecting a 9.8 percent expansion in VAT which amounted to G\$16,089 million. Excise tax collection totaled G\$10,976 million, 0.8 percent lower than at end-June 2011.

Other current revenues rose by 38.8 percent or G\$1,746 million. This outturn was mainly due to a G\$1,840 million increase in Bank of Guyana profits as transfers to the Ministry of Finance. Fines, fees & charges rose by 12.4 percent or G\$74 million to G\$670 million.

The Internal Revenue Department receipts decreased by 2.5 percent to G\$25,864 million, representing 39.9 percent of the total current revenue and 54.8 percent of the year's target. Income tax from business fell by 6.6 percent to G\$14,366 million while the employed persons taxes rose by 1.1 percent to G\$8,373 million, despite the increase in the income tax threshold which was offset by increases in salaries. Property tax grew by 11.4 percent to G\$1,650 million. Estate tax expanded by 12.9 percent to G\$18 million.

Expenditure

Current expenditure increased by 10.7 percent to G\$47,238 million, representing 41.5 percent of the budgeted amount for the year. This increase was due to higher employment costs and other charges. Total employment costs and other charges increased by 13.2 percent to G\$15,903 million and 15.0 percent to G\$27,852 million respectively. Total interest paid decreased by 20.7 percent to G\$3,482 million. Purchases of other goods and services declined by 11.8 percent to G\$11,055 million, primarily reflecting decreases in material, equipment and supplies as well as maintenance of infrastructure.

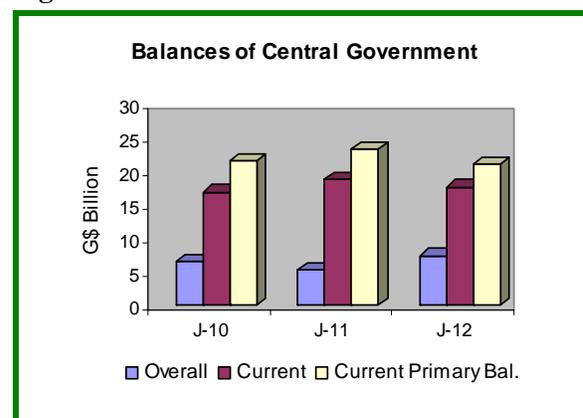
Transfer payments rose by 43.6 percent or G\$5,100 million to G\$16,797 million. This was due to a 68.4 percent or G\$4,401 million increase in contribution to local and international organization and a 20.1 percent or G\$782 million expansion in pensions.

Capital Account

The capital account recorded a 24.5 percent or G\$3,332 million decrease in deficit to G\$10,264 million on account of a 14.7 percent or G\$2,494 million contraction in capital expenditure to G\$14,457 million. Government's spending was concentrated on transportation and communication, agriculture, education as well as housing.

Capital revenue grew by 25.0 percent to G\$4,193 million. Project grants rose by 184.1 percent or G\$2,109 million to G\$3,255 million as well as grants flows under the Enhanced Highly Indebted Poor Countries initiative increased by 2.5 percent to G\$416 million. Multilateral Debt Relief Initiative reduced by 0.1 percent to G\$522 million.

Figure VIII



Overall Balance and Financing

The overall surplus was expanded to G\$7,356 million from G\$5,222 million at end-June 2011. Consequently, net domestic borrowings declined to G\$10,859 million from G\$12,345 million at end-June 2011. Net external borrowing was also lower at G\$3,503 million from G\$7,123 million in June 2011. Disbursements grew by 227.3 percent or G\$9,621 million to G\$13,855 million while external principal loan repayments decreased by 15.6 percent or G\$332.7 million to G\$1,792 million. Overseas deposits amounted to G\$8,907 million representing a net outflow as opposed to a net inflow of G\$1,566 million, one year earlier.

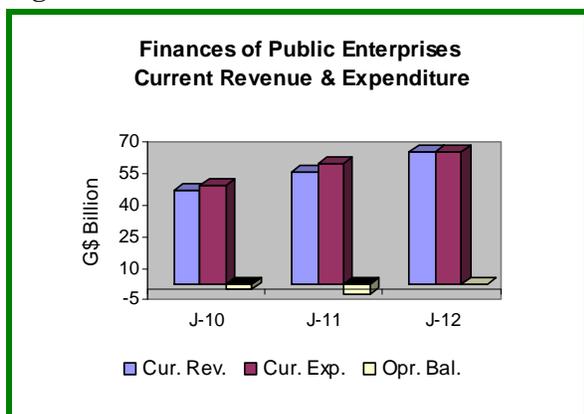
NON-FINANCIAL PUBLIC ENTERPRISES

The overall cash deficit of Non-Financial Public Enterprises (NFPEs), including the Guyana Power & Light (GPL) and the National Insurance Scheme (NIS), contracted to G\$2,356 million at end-June 2012 from G\$5,371 million in June 2011 due to a significant improvement in the current account.

Current Account

The current operating cash account of the NFPEs moved from a deficit of G\$4,347 million to a surplus of G\$206 million at end-June 2012. This improvement was due mainly to an 18.6 percent increase in receipts which more than offset the 9.2 percent growth in expenditure. Transfers to government decreased from G\$236 million to G\$167 million at end-June 2012. Consequently, the overall current cash balance registered a surplus of G\$39 million compare with the deficit of \$4,584 million last year.

Figure IX



Receipts

The total cash receipts of the NFPEs increased by 18.6 percent to G\$62,538 million. This outturn was on account of higher receipts from local sales, debtors and other income. Local sales grew by 12.4 percent to G\$33,679 million. Receipts from debtors and other income expanded by 39.6 percent and 427.5 percent to G\$13,142 million and G\$6,355

million respectively at end-June 2012. Exports sales declined by 23.0 percent to G\$9,361 million at end - June 2012.

The National Insurance Scheme's receipts grew by 8.2 percent to G\$6,087 million as a result of increases in contributions and other income. Contributions rose by 9.6 percent to G\$5,505 million and receipts from debtors rose by 7.6 percent to G\$357 million while investment income declined by 20.4 percent to G\$194 million.

Table XI

Summary of Public Enterprises Finances G\$ Million			
	January - June		
	2010	2011	2012
CURRENT ACCOUNT			
Revenue	44,501	52,725	62,538
Expenditure	46,598	57,072	62,332
Oper. Sur. (+)/Def. (-)	(2,097)	(4,347)	206
Transfers to Cent. Govt.	923	236	167
Cash Sur. (+)/Def. (-)	(3,020)	(4,583)	39
CAPITAL ACCOUNT			
Expenditure	2,006	788	2,396
Overall Cash Sur.(+)/Def(-)	(5,026)	(5,372)	(2,356)
Financing	5,026	5,372	2,356
Ext. Borrowing (net)	3,259	2,192	1,157
Domestic Fin. (net) ¹⁾	1,767	3,180	1,199

¹⁾ Domestic financing includes other financing.

Expenditure

Total current expenditure of the NFPEs grew by 9.2 percent to G\$62,332 million. This increase was due mainly to a 29.9 percent or G\$5,115 million increase in payments to creditors and higher spending of 6.1 percent or G\$642 million in employment cost.

Material and supplies costs decreased by 3.2 percent

to G\$18,849 million, while repairs and maintenance charges fell by 22.4 percent or G\$189 million. Interest costs increased by 10.9 percent to G\$134 million.

Total current expenditure of the National Insurance Scheme grew by 11.4 percent to G\$6,212 million. Pensions expanded by 12.2 percent to G\$4,843 million and the short-term benefits grew by 19.4 percent to G\$561 million. Industrial benefits increased by 13.7 percent to G\$114 million. Employment cost rose by 2.1 percent to G\$487 million while material & supplies costs decreased by 6.5 percent to G\$4 million.

Capital Account

Capital expenditure of the NFPEs increased by G\$1,608 million to G\$2,396 million. This was as a

result of expanded capital projects at GPL which amounted to G\$1,849 million and was used to purchase a generator to increase distributions.

Overall Balance and Financing

The overall deficit of the NFPEs contracted to G\$2,356 million from G\$5,371 million at end-June 2011. This position was financed from domestic resources of G\$1,199 million and external funds of G\$1,157 million of which G\$2,120 million was crop financing and G\$963 million reduction in the retention account. □

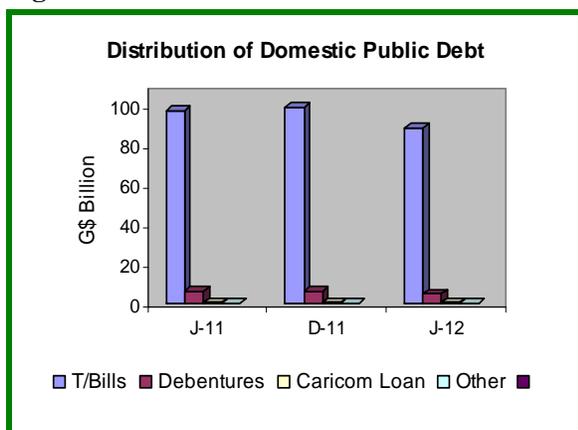
6. PUBLIC DEBT

The stock of domestic debt decreased by 9.3 percent while external public debt stock rose by 18.1 percent from end-June 2011 level. The former is attributed to a contraction in the stock of outstanding government treasury bills, while the latter is due to disbursements from the IDB and bilateral credit delivered under the Petrocaribe Initiative. Domestic debt service decreased as a result of lower interest payments associated with the decline in the issuance of treasury bills while external debt service was higher on account of higher principal and interest payments during the first half of 2012.

Stock of Domestic Debt

The outstanding stock of government domestic bonded debt, which consisted of treasury bills, debentures, bonds and the Caricom loan, amounted to G\$93,801 million, a decrease of 9.3 percent from end-June 2011 level and 10.6 percent from end-December 2011 level. The decrease from one year earlier reflected the contraction in the stock of outstanding government treasury bills. The stock of defence bonds remained unchanged, while the CARICOM loan and debentures contracted.

Figure X



The stock of treasury bills decreased by 8.8 percent to G\$88,451 million. As a percent of total treasury bills issued, the 364-day bills accounted for the largest share with 85.3 percent, while 91-day and 182-day bills accounted for 5.7 percent and 9.3 percent respectively.

The share of the commercial banks' holdings of the outstanding stock of treasury bills increased to 71.4

percent from 69.9 percent one year earlier. The public sector share, of which the National Insurance Scheme was the only stakeholder, declined to 7.2 percent from 7.7 percent at end-June 2011. The share of the other financial intermediaries decreased to 14.5 percent from 15.3 percent one year earlier.

Table XII

Central Government Bonded Debt by Holders			
G\$ Million			
	Jun 2011	Dec 2011	Jun 2012
Total Bonded Debt	103,390	104,937	93,801
Treasury Bills	97,029	98,593	88,451
91-day	4,999	4,705	4,998
182-day	10,255	9,754	8,254
364-day	81,775	84,134	75,199
CARICOM Loan	509	492	473
Guymine Bonds ¹⁾	0	0	0
Debentures	5,849	5,849	4,874
Defense Bonds	3	3	3

¹⁾ Guymine bonds were re-issued to Citizen Bank as Debentures on February 1 2007.

Treasury bills issued during the first half of 2012 decreased by 11.6 percent to G\$58,989 million. The issuance of the 91-day bills increased by 40.3 percent to G\$11,224 million. In contrast, issuance of the 182- and 364-day maturities decreased by 19.5 percent and 19.23 percent to G\$8,254 million and G\$37,515 million respectively.

Redemption of treasury bills during the first half of

2012 increased by 10 percent to G\$69,131 million. Redemptions of 91-day and 182-day bills increased by 173.26 percent and 25.8 percent to G\$104,930 million and G\$9,754 million respectively while that of the 364-day bills decreased by 5.25 percent to G\$46,449 million. There was redemption of G\$975 million in debentures during the review period. fall

Domestic Debt Service

Total domestic debt service decreased by G\$821 million to \$2,553 million from one year earlier as a result of lower interest payments associated with the reduction in the issuance of treasury bills as well as the decline in interest rates. Total interest payments decreased by 34.5 percent to G\$1,561 million. Interest paid on the 91-day bills increased by 60.6 percent to G\$70 million, while 182-day bills and 364-day bills decreased by 21.3 percent and 37 percent to G\$114 million and G\$1283 million respectively. Interest payments on debentures decreased by 43.3 percent to G\$84 million.

Table XIII

Domestic Debt Service G\$ Million			
	Jun 2011	Dec 2011	Jun 2012
Total Bonded Debt	3,375	5,052	2,553
Principal Payments	993	1,010	992
Total Interest	2,382	4,042	1,561
Treasury Bills	2,223	3,779	1,467
91-day	43	110	70
182-day	145	298	114
364-day	2,035	3,371	1,283
CARICOM Loans	11	21	10
Guymine Bonds	0	0	0
Debentures	148	242	84
Other	0	0	0

Treasury bill yields for 91-day, 182-day and 364-day bills have decreased to 1.81 percent, 1.97 percent and 1.82 percent respectively. This represents a decline of 54 basis points, 76 basis points and 61 basis points

from one year earlier as a result of competitive bidding by investors and falling interest rates internationally.

Stock of External Debt

The stock of outstanding public and publicly guaranteed external debt rose by 18.1 percent to US\$1,298 million from US\$1,099 million at end-June 2011. This reflected disbursements of US\$11 million by the Inter-American Development Bank and US\$37 million from trade credit by Venezuela under the Petrocaribe agreement.

Obligations to the multilateral creditors, which accounted for 49.3 percent of total external public debt, grew by 4.6 percent to US\$640 million. This reflected an increase in the stock of debt on loans from the Inter-American Development Bank by 11.4 percent or US\$39 million to US\$380 million from one year earlier. Obligations to the International Development Association and the Caribbean Development Bank increased by 5.3 percent and 5 percent to US\$10 million and US\$137 million respectively. In contrast, obligations to the International Monetary Fund decreased by 23.1 percent or US\$42 million at end-June 2012.

Table XIV

Structure of External Public Debt US\$ Million			
	Jun 2011	Dec 2011	Jun 2012
Multilateral	612	631	640
Bilateral	467	555	638
Suppliers' Credit	13	13	13
Financial Markets/Bonds	7	7	7
Total	1,099	1,206	1,298

Total bilateral obligations, which represented 49.1 percent of total external debt, amounted to US\$638 million, 36.7 percent more than the end-June 2011 level. Obligations to Venezuela increased by 69 percent or US\$151 million to US\$368 million. This

balance represented 28.5 percent of total external public debt. Kuwait and Other Non Paris Club bilateral creditors (China, India, UAE, Bulgaria, and Serbia) increased by 1.3 percent and 29.9 percent to US\$69 million and US\$97 million respectively. On the other hand, obligations to Trinidad and Tobago declined by 7.4 percent to US\$42 million.

External Debt Service

External debt service increased by 10.8 percent to US\$20.3 million from its end-June 2011 level. Principal and interest payments amounted to US\$14 million and US\$6 million respectively. Debt service payments by central government decreased by 4.3 percent while payments by the Bank of Guyana increased by 81.8 percent to US\$5.8 million. Payments to multilateral creditors amounted to US\$14 million or 68.9 percent of total debt service, while bilateral creditors received US\$6.1 million. Debt service to the Caribbean Development Bank amounted to US\$8 million, while payments to the Inter-American Development Bank totaled US\$7 million.

Debt Relief

Total HIPC debt relief increased by 4.1 percent to US\$18 million. This position reflects an increase of 7.2 percent in relief under the E-HIPC initiative which stood at US\$11 million at end-June 2012.

Debt relief under the Multilateral Debt Relief Initiative totaled US\$16 million at end-June 2012. Relief from IDA increased by 1.6 percent to US\$2.1 million while relief by the Inter-American Development Bank and International Monetary Fund (IMF) accounted for US\$11 million and US\$3 million respectively.

Table XV

External Debt Service Payments US\$ Million			
	Principal	Interest	Total
End-June 2012			
Total	14.3	6.0	20.3
Bank of Guyana	5.7	0.1	5.8
Central Gov't	8.4	5.9	14.3
Parastatals	0.2	0.0	0.2
End-June 2011			
Total	12.1	6.2	18.3
Bank of Guyana	2.9	0.3	3.2
Central Gov't	9	5.9	14.9
Parastatals	0.2	0.0	0.2



7. FINANCIAL SECTOR DEVELOPMENTS

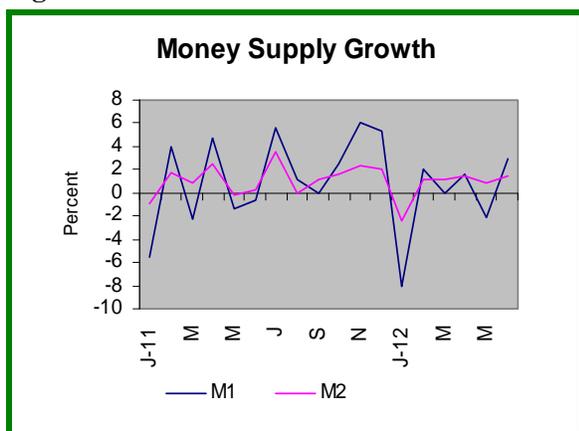
Monetary aggregates of reserve money and broad money expanded while narrow money contracted during the first half of 2012. Deposits of both the private and public sectors expanded while net domestic credit by the banking system increased on account of an expansion in private sector credit. Commercial banks' interest rates trended downwards with interest rate spreads remaining relatively high. The non-bank financial institutions were active in mobilizing resources which translated to a 10.1 percent increases in their net deposits.

MONETARY DEVELOPMENTS

Reserve Money

Reserve or base money expanded by 4.2 percent to G\$102,647 million due to a 4.0 percent decline in net foreign assets while net domestic assets of the Bank increased by 21.2 percent for the period. Credit to the public sector declined by 17.1 percent. On the liabilities side, increase in reserve money is reflected in a 21.2 percent increase in commercial banks liabilities resulting from higher deposits.

Figure XI



Narrow and Broad Money Supply

Narrow money (M1) decreased by 4.1 percent from the December 2011 level. This contraction is reflected in an 8.1 percent reduction in currency in circulation and a 41.3 percent reduction in Cashiers' cheques & acceptances.

Broad Money (M2) grew by 3.5 percent due to higher net domestic credit. This performance is reflected in a 7.7 percent increase in quasi-money, which

comprises of interest-earning deposits of the private sector. The increase in quasi-money resulted from a 6.2 percent and a 7.9 percent expansion in time deposits and saving deposits respectively.

Money Multiplier and Income Velocity

The M2 multiplier increased by 0.02 percentage points above the 2011 year end position to reach 2.73 at end-June 2012 as a result of increased excess reserves held by commercial banks.

The income velocity of money circulation, defined as the ratio of GDP to M2, remained stable at 1.86, reflecting faster growth in M2 during the review period.

COMMERCIAL BANKS DEPOSITS AND INVESTMENTS

Residents' deposits with commercial banks, comprising the private and public sectors as well as the non-bank financial institutions, amounted to G\$280,751 million, 6.3 percent more than the December 2011 period.

Deposits

Private sector deposits, which accounted for 76.9 percent of total deposits, grew by 7.8 percent compared with an 8.0 percent growth for the corresponding period last year. Business enterprises' deposits increased by 13.3 percent to G\$43,270 million, while individual customers' deposits grew by 6.6 percent to G\$181,426 million.

Public sector deposits recorded a marginal decline of 1.5 percent below December 2011 position to reach G\$39,800 million. The decline was mainly due to a

3.7 percent decrease in public enterprises which amounted to G\$25,320 million at the end of the review period.

The deposits of the non-bank financial institutions grew by 7.0 percent to G\$16,255 million compared with a growth of 10.2 percent for the same period last year. The increase represented higher bank balances by the private institutions.

Table XVII

Monetary Survey			
	G\$ Million		
	Jun 2011	Dec 2011	Jun 2012
Narrow Money	79,707	97,268	93,295
Quasi Money	163,777	173,424	186,794
Money Supply (M2)	243,484	270,691	280,089
Net Domestic Credit	63,898	93,479	107,695
Public Sector (Net)	(38,741)	(25,995)	(21,484)
Private Sector Credit	119,822	134,638	145,350
Agriculture	8,127	9,618	10,956
Other Manufacturing	11,717	15,069	17,314
Rice milling	1,414	1,606	2,522
Distribution	18,905	21,556	22,346
Personal	20,484	23,289	23,955
Mining	2,704	2,806	3,525
Other Services	12,202	13,912	15,751
Real Estate	37,304	40,204	42,451
Mortgages			
Other	6,964	6,577	6,530
Non-bank Fin. Inst.	(17,183)	(15,164)	(16,171)
Net Foreign Assets	177,746	184,911	182,496
Other Items (Net)	1,840	(7,699)	(10,102)

Domestic Investments

Commercial banks' gross investments amounted to G\$168,180 million or 49 percent of total assets. Loans and advances, inclusive of the public sector loans, which accounted for 56.3 percent of the total domestic investment, increased by 9.9 percent to

G\$94,697 million. Securities which accounted for the remaining 43.7 percent of the banks' investment portfolio, declined by 8.8 percent to G\$67,090 million.

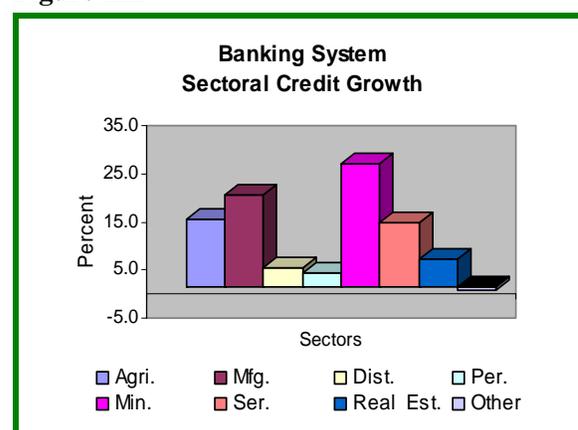
Holdings of government securities in the form of treasury bills was lower by 7.6 percent to G\$66,238 million while debentures declined by 53.9 percent to G\$852 million during the review period.

BANKING SYSTEM

Net Domestic Credit

Net domestic credit by the banking system increased by 15.2 percent to G\$107,694.8 million. This expansion was as a result of an 8.0 percent increase in private sector credit and a 6.6 percent expansion in financial institutions (net) deposits.

Figure XII



Net Credit to the Public Sector

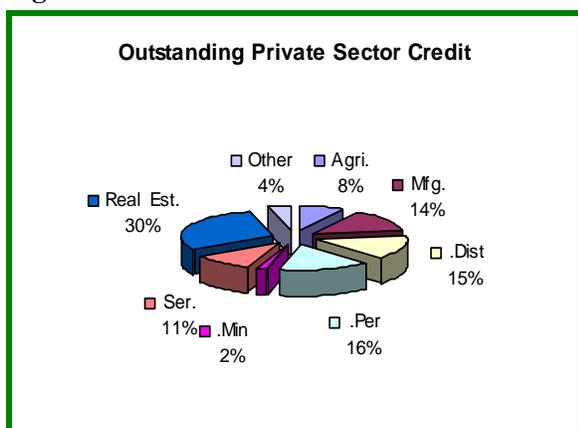
The public sector though remaining a net depositor of funds with the banking system recorded a 17.4 percent decline from the December 2011 position. As at the end of June 2012 public sector (net) amounted to G\$21,484 million compared with G\$25,995 million at end December 2011. Central government's deposits, net of loans and advances, treasury bills and debentures, decreased by 55.5 percent to G\$11,181 million, while public enterprises (net) deposits amounted to G\$21,691 million, a 2.6 percent reduction from December 2011. Net deposits of the

other category of the public sector, which includes local government and National Insurance Scheme (NIS), increased by 0.5 percent to G\$10,974 million at end June 2012.

Credit to the Private Sector

Private sector credit grew by 8.0 percent to G\$145,349 million. The sectors that recorded the major growth was the mining, rice milling manufacturing, agriculture and other services sectors which recorded growths of 25.6 percent, 57.1 percent, 14.9 percent, 13.9 percent and 13.2 percent, respectively. The distribution, personal and real estate mortgage sectors also recorded marginal increases while the ‘other’ category declined by 0.7 percent.

Figure XIII



Net Credit to the Non-Bank Financial Institutions

The non-bank financial institutions net deposits increased by 6.6 percent to G\$16,171 million compared with an increase of 10.1 percent for the corresponding period last year. This outturn resulted from a 14.1 percent increase in the deposits of the public non-bank financial institutions.

Net Foreign Assets

The net foreign assets of the banking system contracted marginally by 1.5 percent to US\$893.5 million at end-June 2012. This resulted from a

decline in the Bank of Guyana net foreign assets. Commercial banks net foreign assets grew by 8.5 percent to US\$208.8 with a 5.0 percent increase in their assets while their foreign liabilities declined by 4.7 percent during the period. In contrast the Bank of Guyana’s net foreign assets declined by 4.2 percent to US\$684.7 million, resulting from a contraction in both its foreign assets and liabilities. The Bank’s gross foreign assets declined by 4.6 percent while its liabilities contracted by 7.5 percent over the review period.

Interest Rates and Spreads

The commercial banks interest rates trended downwards, reflecting liquidity conditions. The prime lending rate declined by 17 basis points to 13.83 percent while the small savings rate declined by 23 basis points to reach 1.75 percent from 1.99 percent at end-December 2011. At the end of the review period, the weighted average time deposit rate of the banks declined by 16 basis points to 1.56 percent while the weighted average lending rate fell by 22 basis points to 11.46 percent. The interbank market interest rate ranged between 4.0 percent and 4.5 percent over the review period.

The commercial banks’ interest rate spreads between the prime lending rate and small savings rate remained high at 12.08 percent. The spread between the 91-day treasury bill rate and the small savings rate contracted by 7 basis points at end-June 2012, reflecting a relatively faster decline in the 91-day treasury bills rate from 2.35 at the end of December 2011 to 1.82 percent at the end of June 2012. The increasing spreads reflected the commercial banks’ strategy to maintain profit margins while reducing costs.

Liquidity

Total liquid assets of the commercial banks amounted to G\$110,730 million or 0.7 percent above the end-December 2011 level. The banks’ excess liquid assets amounted to G\$48,896 million or 79.1 percent of the required amount reflecting the banks’ holdings of short-term assets mainly in Government of Guyana

treasury bills. Treasury bills accounted for 60.0 percent of total liquid assets while deposits with banks abroad increased by 17.5 percent to account for 24.2 percent of the total liquid assets over the review period.

Table XVIII

Commercial Banks			
Selected Interest Rates and Spreads			
All interest rates are in percent per annum			
	Jun	Dec	Jun
	2011	2011	2012
1. Small Savings Rate	2.35	1.99	1.75
2. Weighted Avg. Time Deposit Rate	2.17	1.71	1.56
3. Weighted Avg. Lending Rate	11.65	11.68	11.46
4. Prime Lending Rate	14.54	14.00	13.83
5. End of period 91-day Treasury Bill Discount Rate	2.35	2.35	1.82
Spreads			
A (3-1)	9.30	9.69	9.71
B (4-1)	12.19	12.01	12.08
C (5-1)	(0.00)	0.36	0.07
D (3-2)	9.48	9.97	9.90
E (4-2)	12.37	12.29	12.28

Total reserves deposited with the Bank of Guyana were G\$46,002 million, 21.5 percent above the level at end-December 2011 reflecting higher demand and term deposits. The required statutory reserves of the banks was G\$34,887 million thus creating an excess over the minimum requirement of G\$11,115 million.

NON-BANK FINANCIAL INSTITUTIONS

The financial resources of the Non-Bank Financial Institutions' (NBFIs), which includes depository and non-depository licensed and unlicensed financial institutions, increased by 6.4 percent or G\$9,219 million to G\$153,681 million. This increase resulted from a 9.6 percent increase in other liabilities and a

6.0 percent growth in pension funds.

Table XIX

NON-BANK FINANCIAL INSTITUTIONS			
Selected Sources & Uses of Funds			
G\$ Million			
	Balances		
	Jun	Dec	Jun
	2011	2011	2012
Sources of Funds:	139,887	144,462	153,681
Deposits	40,514	40,460	41,332
Share Deposits	34,110	34,012	34,755
Other Deposits	6,403	6,448	6,577
Foreign Liabilities	9,719	10,382	10,663
Premium	4,451	4,378	4,719
Pension Funds	22,421	22,701	24,053
Other Liabilities	62,783	66,542	72,914
Uses of Funds:	139,887	144,462	153,681
Claims on:			
Public Sector	15,474	17,008	13,721
Private Sector	60,440	64,311	72,521
Banking System	16,318	14,319	16,673
Non-Residents	26,017	26,265	25,670
Other Assets	21,638	22,559	25,096

Note: The coverage of non-bank financial institutions differs from that reported in the monetary section.

Investments in the public sector fell by 19.3 percent on account of a decline in the holdings of Government of Guyana treasury bills. However, private sector investments expanded by 12.8 percent, as a result of increased investments in local securities and mortgage loans. Similarly, claims on the banking sector and acquisitions of other assets rose by 16.4 percent and 11.2 percent respectively, while foreign investments declined by 2.3 percent.

The New Building Society

Total resources of the New Building Society (NBS), which accounted for 30.6 percent of total assets of the NBFIs, increased by 3.4 percent or G\$1,544 million to G\$47,019 million. This expansion was due

mainly to a 2.2 percent growth in share deposits.

Table XX

NEW BUILDING SOCIETY			
Selected Sources & Uses of Funds			
G\$ Million			
	Balances		
	Jun 2011	Dec 2011	Jun 2012
Sources of Funds:	44,690	45,475	47,019
Share Deposits	34,110	34,012	34,755
Other Deposits	709	682	727
Foreign Liabilities	3,239	3,780	4,138
Other Liabilities	6,632	7,001	7,399
Uses of Funds:	44,690	45,475	47,019
Claims on:			
Public Sector	11,913	13,469	10,972
Private Sector	23,936	25,442	27,138
Banking System	6,069	3,725	6,023
Non-Residents	800	789	781
Other Assets	1,971	2,051	2,105

Funds mobilized by the NBS were used to invest in Government of Guyana treasury bills and increase claims on the banking sector. Investment in Government of Guyana treasury bills was G\$10,972 million, a decrease of 18.5 percent while claims on the domestic banking sector increased by 61.7 percent to G\$6,023 million, reflecting an increase in deposits at the commercial banks. Total lending to the private sector grew by 6.7 percent and represented 57.7 percent of total assets. However, claims on the non-resident sector declined marginally by 1.0 percent while acquisitions of other assets increased by 2.6 percent.

Trust Companies

The resources of the trust companies, which include Hand in Hand Trust Corporation Incorporated and Trust Company Guyana Limited, increased by 2.2 percent or G\$170 million on account of a 1.7 percent growth in deposits. Similarly, foreign liabilities and other liabilities grew by 1.6 percent and 4.0 percent

respectively.

Claims on the banking sector declined by 31.1 percent due to a reduction in deposits at local commercial banks. Similarly, claims on the non-resident sector decreased by 1.9 percent and reflected a decline in deposits at foreign banks while other assets declined by 1.4 percent.

Table XXI

TRUST COMPANIES			
Selected Sources & Uses of Funds			
G\$ Million			
	Balances		
	Jun 2011	Dec 2011	Jun 2012
Sources of Funds:	7,346	7,629	7,799
Deposits	5,695	5,754	5,850
Foreign Liabilities	50	54	55
Other Liabilities	1,602	1,820	1,893
Uses of Funds:	7,346	7,629	7,799
Claims on:			
Public Sector	0	0	0
Private Sector	2,370	2,902	3,516
Banking System	1,035	1,122	842
Non-Residents	3,450	3,077	3,018
Other Assets	491	428	422

Private sector claims increased by 21.2 percent and accounted for 45.1 percent of total assets. Mortgages accounted for 78.6 percent of private sector investment. The companies' holdings of other loans and advances, which include agricultural and personal loans, accounted for 54.0 percent of total loans and advances.

Finance Companies

Financial resources of the finance companies, which includes microfinance companies (Institute of Private Enterprise Development (IPED), Small Business Development Trust (SBDT) and Development Financing Limited South America (DFLSA), increased by 19.3 percent or G\$3,761 million at end-

June 2012.

Table XXII

FINANCE COMPANIES			
Selected Sources & Uses of Funds			
G\$ Million			
	Balances		
	Jun 2011	Dec 2011	Jun 2012
Sources of Funds:	18,422	19,463	23,224
Loans Received	2,904	2,822	2,875
Retained Earnings	8,547	8,548	8,888
Foreign Liabilities	989	1,035	1,005
Other Liabilities	5,981	7,059	10,457
Uses of Funds:	18,422	19,463	23,224
Claims on:			
Public Sector	0	0	0
Private Sector	10,274	11,330	14,557
Banking System	459	314	574
Non-Residents	3,896	3,939	4,209
Other Assets	3,793	3,881	3,885

Finance Companies consist of: one stock broker (Beharry Stock Brokers Limited), one finance company (Laparkan Financial Services Limited), one investment company (Secure International Finance Company Incorporated), one merchant bank (Guyana Americas Merchant Bank Inc.) and three micro-finance institutions (Development Finance Limited South America Inc., Institute of Private Enterprise Development and Small Business Development Trust.).

The resources mobilized in the form of retained earnings expanded by 4.0 percent, and accounted for 38.3 percent of total liabilities. Similarly, loans from companies' affiliates and other liabilities increased by 1.9 percent and 48.1 percent respectively, while foreign liabilities declined by 2.9 percent.

Claims on the private sector, which represents 62.7 percent of finance companies' total assets, increased by 28.5 percent on account of a 44.8 percent increase in local securities. Other assets, comprising of other real estate, prepayments, accounts receivable and stocks, rose marginally by 0.1 percent and accounted for 16.7 percent of total assets. Additionally, claims on both the banking and foreign sectors increased by

82.5 percent and 6.9 percent respectively.

Asset Management Companies

The resources of the asset management companies, which consist of Guyana Co-operative Financial Service (GCFS) and Guyana National Co-operative Bank (GNCB), rose marginally by 0.3 percent. Provision for loan losses which represented approximately 73.3 percent of total liabilities, rose by 0.7 percent.

Table XXIII

ASSET MANAGEMENT COMPANIES			
Selected Sources & Uses of Funds			
G\$ Million			
	Balances		
	Jun 2011	Dec 2011	Jun 2012
Sources of Funds:	17,967	17,942	17,995
Provisions for Loans	13,081	13,095	13,193
Other Liabilities	4,886	4,846	4,802
Uses of Funds:	17,967	17,942	17,995
Claims on:			
Private Sector	7,913	7,782	7,771
Interest Receivable	7,163	7,291	7,487
Banking System	1,157	1,083	35
Other Assets	1,734	1,786	2,703

Interest receivable increased by 2.7 percent, and accounted for 41.6 percent of total assets. Claims on the private sector, declined marginally by 0.1 percent and deposits with local banks contracted to G\$35 million from G\$1,083 million.

Pension Schemes

The consolidated resources of the pension schemes rose by 5.9 percent on account of a 6.0 percent increase in pension funds contribution. The resources were reinvested in the private and the banking sectors. Private sector investments amounted to G\$9,943 million, 16.4 percent above the December 2011 level and reflected an increase in loans and advances as well as local securities. Claims on the

banking system and investments in the foreign sector expanded by 13.0 percent and 5.2 percent respectively. However, claims on the public sector declined by 24.2 percent while other assets fell by 3.0 percent.

Table XXIV

PENSION COMPANIES			
Selected Sources & Uses of Funds			
G\$ Million			
	Balances		
	Jun	Dec	Jun
	2011	2011	2012
Sources of Funds:	23,614	23,886	25,304
Pension Funds	22,421	22,701	24,053
Other Liabilities	1,193	1,186	1,252
Uses of Funds:	23,614	23,886	25,304
Claims on:			
Public Sector	3,561	3,335	2,529
Private Sector	8,636	8,541	9,943
Banking System	3,538	4,033	4,558
Non-Residents	6,458	6,560	6,901
Other Assets	1,421	1,417	1,374

Domestic Insurance Companies

The total resources of the domestic insurance companies (life and non-life segments) increased by 7.6 percent to G\$32,339 million. The life component, which accounted for 63.0 percent of the industry's resources, grew by 9.0 percent to G\$20,387 million, whilst the non-life component rose by 5.2 percent to G\$11,952 million.

Total life insurance premium increased by 3.9 percent to G\$9,295 million. Local life premium, which accounts for 50.8 percent of total premiums, increased by 7.8 percent. Similarly, non-resident premium grew, although marginally, by 0.2 percent and accounted for 49.2 percent and 97.3 percent of life insurance fund and life insurance foreign liabilities, respectively.

Total private sector investments, in the form of shares

and loans & advances to residents, increased by 15.4 percent. Loans & advances which constituted 7.7 percent of total private sector investment declined by 4.2 percent to G\$734 million. However, shares and claims on the banking system increased by 17.4 percent and 17.7 percent, respectively while other assets registered growth of 5.4 percent.

Table XXV

DOMESTIC INSURANCE COMPANIES			
Selected Sources & Uses of Funds			
G\$ Million			
	Balances		
	Jun	Dec	Jun
	2011	2011	2012
Sources of Funds:	27,849	30,067	32,339
Premium	4,451	4,378	4,719
Foreign Liabilities	5,440	5,513	5,465
Other Deposits	0	0	0
Other Liabilities	17,958	20,165	22,155
Uses of Funds:	27,849	30,067	32,339
Claims on:			
Public Sector	166	204	220
Private Sector	7,311	8,313	9,596
Banking System	4,060	3,943	4,641
Non-Residents	10,256	10,819	10,728
Other Assets	6,056	6,789	7,155

Investments in the non-resident sector, in the form of foreign securities, foreign loans & advances and foreign deposits, decreased by 0.8 percent. Similarly, deposits with foreign banks, which represented 46.4 percent of non resident claims, fell by 5.3 percent. Foreign securities grew by 4.1 percent while foreign loans and advances decreased by 5.5 percent.

Interest Rates

The interest rate structure of the NBFIs remained unchanged during the first half of 2012. The small savings rate of the NBS was 1.75 percent while the rates of the five dollar shares and save & prosper shares were 2.25 percent and 2.60 percent respectively. The low-income mortgage rate and the

average ordinary mortgage rate were 4.25 percent and 6.85 percent respectively.

The interest rates offered by Hand in Hand Trust on

domestic and commercial mortgages remained at 14.0 percent and 16.0 percent at end-June 2012 while the average deposit rate was constant at 3.31 percent.

□

8. FINANCIAL STABILITY ASSESSMENT

The Licensed Depository Financial Institutions (LDFIs) reported higher levels of capital and profits for the first half of 2012. The Capital Adequacy Ratio (CAR) when compared with end-June 2011 remained well above the prudential benchmark of 8.0 percent. The stock of non-performing loans deteriorated from the end-June 2011 level but showed some improvement when compared with the end-December 2011 level. The LDFIs recorded a 21.0 percent rise in provision which improved the level of provision against non-performing loans to 75.6 percent, up from 72.3 percent for the end-December 2011.

Capital Adequacy Profiles

Composition of Capital

The average Capital Adequacy Ratio (CAR) for the LDFIs was 21.9 percent at end-June 2012, up from 21.0 percent at end-December 2011. The 90 basis points improvement in the ratio resulted from the net effect of a 9.0 percent increase in tier I capital and an 11.7 percent decrease in tier II capital.

Table XXVI

Licensed Depository Financial Institutions (LDFIs) Capital Adequacy Profiles G\$ Million			
	Jun 2011	Dec 2011	Jun 2012
Total Qualifying Capital	30,666	33,490	36,290
Total Tier I capital (Net)	30,173	32,820	35,763
Risk-weighted Assets	141,508	159,401	165,976
Percent			
Average CAR	21.7	21.0	21.9
Tier I ratio	21.3	20.6	21.6

The total qualifying capital of the LDFIs at end-June 2012 grew by 8.4 percent to G\$36,290 million over end-December 2011 and by 18.3 percent from end-June 2011. The 18.3 percent improvement in the capital position resulted mainly from the 18.5 percent increase in tier I capital over the same period. The higher level of tier I capital, which stood at G\$35,763 million at end-June 2012, was due to increases of

23.0 percent and 5.3 percent in retained earnings and reserve fund respectively over the end-June 2011 level.

Risk-weighted Assets

The aggregate net risk-weighted assets of LDFIs at end-June 2012 rose by 4.1 percent to G\$165,976 million when compared with end-December 2011 and by 17.3 percent over the end-June 2011 level. The 17.3 percent growth in risk-weighted assets reflected expansion in the credit to the manufacture, agriculture, mining and quarry, services, households, and real estate mortgages sectors of 43.1 percent, 36.0 percent, 30.3 percent, 22.8 percent, 17.8 percent, and 14.3 percent respectively.

Asset Quality

Non-performing loans

The LDFIs' non-performing loans at end-June 2012 deteriorated by 16.9 percent (G\$1,203 million) to G\$8,340 million and represented 4.9 percent of total loans as at end-June 2012. Compared with end-December 2011, non-performing loans as a percentage of total loans declined by 40 basis points as a result of a less than one percent decline in non-performing loans, concomitant with a 21.7 percent expansion in total loans over the same period. The significant deterioration in non-performing loans over the June 2011 level was attributed to increases by six LDFIs ranging between 3.8 percent (G\$112 million) and 74.7 percent (G\$367 million).

On a sectoral basis, non-performing loans expanded in both the business enterprises and households

sectors by a respective 22.6 percent and 11.8 percent when compared with the first half of 2011. The manufacturing, services, and agriculture sectors reported deterioration in the levels of non-performing loans with respective increases of 10.8 percent, 33.3 percent, and 66.7 percent from end-June 2011 level.

However, when compared with the end-December 2011 levels non-performing loans in the manufacturing and services sectors declined by 14.8 percent and 3.4 percent while such loans in the agriculture and mining and quarry sectors expanded by 24.7 percent and 14.7 percent. The sub-sectors with the highest concentrations of non-performing loans remained the distribution sub-sector (wholesale and retail trade) accounting for 82.4 percent of non-performing loans within the services sector and the rice-milling sub-sector accounting for 41.3 percent of the manufacturing sector's non-performing loans. The mining and quarry sector recorded a 16.6 percent decline from the end-June 2011 level.

Table XXVII

Licensed Depository Financial Institutions (LDFIs)			
Sectoral Distribution of Non-Performing Loans			
G\$ Million			
	Jun	Dec	Jun
	2011	2011	2012
Economic Sector			
Business Enterprises	3,357	4,366	4,115
Agriculture	309	413	515
Mining & Quarrying	187	136	156
Manufacturing	1,643	2,137	1,821
Services	1,218	1,680	1,623
Households	3,780	3,982	4,225
Total	7,137	8,348	8,340

Non-performing loans within the households sector continued to deteriorate, and at the end of the first half of 2012 had increased by a further 11.8 percent (G\$445 million) when compared with end-June 2011 level. Increases of 7.1 percent, 21.2 percent, and 50.0 percent in the other purposes, housing, and other motor sub-sectors were primarily responsible for the

deterioration from the end-June 2011 level.

The ratio of reserve for loan losses to non-performing loans at end-June 2012 was 75.6 percent, compared with 72.3 percent at end-December 2011 and 76.8 percent at end-June 2011¹. The year-on-year change in the ratio resulted mainly from the 15.0 percent increase in reserve for loan losses.

Loan Concentration

Exposure to the top twenty borrowers amounted to G\$47,056 million, 13.7 percent above the G\$41,395 million reported at end-June 2011. This outcome was due primarily to the consolidated increases of 1.0 percent to 52.0 percent recorded by four LDFIs. The remaining institutions reported declines between less than 1.0 percent and 24.0 percent. The ratio of exposure of top twenty borrowers to total loans fell by 190 basis points to 27.5 percent over the twelve months period. At the end of the first half of this year, total loans grew by 7.9 percent (G\$12,514 million) above the level recorded at end-December 2011 to reach G\$171,333 million with growth recorded in all of the loan portfolios of the eight LDFIs.

For the first half of 2012 loans to related parties increased by 14.5 percent above the end-June 2011 level (which had recorded a 3.5 percent increase over June 2010). The ratio of such loans to total loans continued to reduce falling to 3.1 percent from 3.3 percent at end-June 2011, as a result of the LDFIs' faster growing loan portfolios.

EARNINGS

Income

Operating/gross income of LDFIs for the half-year ended June 30, 2012 amounted to G\$13,708 million, 5.4 percent (G\$701 million) above the G\$13,007 million recorded for the same period last year. This increase was primarily due to a 109 percent (G\$541 million) increase in fees and commission along with

¹ Amended since last report.

a 6.4 percent (G\$653 million) rise in interest income. These increases were subdued by declines of 58.7 percent (G\$464 million) and 1.9 percent (G\$29 million) in other operating income and foreign exchange gains respectively. Interest income remained the major income source accounting for 79.1 percent of the LDFIs overall operating income, compared with 78.4 percent for the same period for 2011.

Expenses

The LDFIs' aggregate operating expenses recorded a marginal increase of 1.9 percent (G\$142 million) at the end of the first half of 2012 over the comparative 2011 period. Salaries and other staff costs and other operating expenses which reflected increases of 13.6 percent (G\$257 million) and 10.3 percent (G\$254 million) over the corresponding 2011 period contributed to the overall increase. The impact of these increases was however lessened by declines of 15.2 percent (G\$419 million) in interest expense and 6.9 percent (G\$32 million) in provision for loan losses. For the first half of 2012, the LDFIs were able to recover G\$71 million in bad debts previously written off, a 53.6 percent (G\$82 million) fall-off from the G\$153 million recovered of for the corresponding period in 2011. Provision for loan losses reflected a 6.7 percent (G\$32 million) increase over the end-June 2011 level.

Net profit before tax and profitability ratios

Net income before tax for the LDFIs increased by 9.9 percent (G\$549 million) to reach G\$6,120 million for the first half of 2012, while net income after tax recorded a 10.4 percent (G\$404 million) growth over the corresponding period last year to reach G\$4,290 million. This increase was largely attributed to a smaller increase of 2.0 percent in operating expenses compared with the 5.0 percent increase recorded in operating income and which contributed to the 3.7 percent (G\$145 million) increase in taxation.

The return on assets (ROA) and return on equity (ROE) at the end-June 2012 of 1.3 percent and 12.6 percent were 11 basis points and 116 basis points

respectively above the previous comparative period.

Table XXVIII

Consolidated Income Statement of LDFIs		
G\$ Million		
	January – June	
	2011	2012
Operating Income	13,007	13,708
Interest Income	10,191	10,844
Foreign exchange gain	1,529	1,500
Fees and Commission	496	1,037
Other operating income	791	327
Non-operating income	0	0
Operating Expenses	7,436	7,578
Interest Expense	2,763	2,344
Salaries and other staff costs	1,896	2,153
Foreign exchange losses	5	5
Provision for loan losses	464	432
Bad debts written off / (Recovered)	(153)	(71)
Other operating expenses	2,461	2,715
Non-Operating Expenses	0	(10)
Net income before tax	5,571	6,120
Taxation	1,685	1,830
Net income/loss after tax	3,886	4,290
Profitability Ratios - Percent (%)		
Return on Assets (ROA)	1.2	1.3
Return on Equity (ROE)	11.4	12.6

LIQUIDITY

The financial sector remained highly liquid during the first half of 2012, with all save one LDFI exceeding the minimum statutory requirements of holdings of liquid assets. For the first half of 2012, excess liquid assets ranged between one percent and 225 percent. The average liquid assets held at end-June 2012 exceeded the statutory liquid assets requirement by 81.8 percent (G\$54,264 million) compared with 73.5 percent (G\$44,137 million) at end-June 2011, and grew by 15.8 percent (G\$16,483 million) over the same comparative period.

At end-June 2012, the average level of liquid assets

held by LDFIs amounted to G\$120,636 million, 15.8 percent (G\$16,483 million) above the average level recorded for the corresponding June 2011 period. This increase resulted from increases in foreign investments 58.2 percent (G\$93 million), net balances due from other banks abroad 39.7 percent (G\$3,838 million), net balances due from Head Office and other branches abroad 33.0 percent (G\$1,705 million), cash-in-hand 21.6 percent (\$790 million), net balances due from LDFIs in Guyana 19.9 percent (G\$1,479 million), marketable obligations 16.9 percent (G\$1,986 million), deposits with BOG 13.9 percent (G\$5,690 million) and local treasury bills 3.6 percent (G\$902 million).

The average liquid asset ratio (LAR) recorded a 140 basis points increase over the end-June 2011 position to reach 30.8 percent at end-June 2012. Customers' deposits to total (non-inter bank) loans ratio, which indicates the ability of the LDFIs to support loan growth with deposits, declined by a further 21.5 percentage points to reach 197.0 percent at end-June 2012. The falling ratio is indicative of lending increasing at a faster rate than deposits signaling continued improvement intermediation in the industry.

Table XXIX

Licensed Depository Financial Institutions (LDFIs)			
Liquidity Indicators			
G\$ Million			
	January – June		
	2010	2011	2012
Avg. Actual Liq. Assets	83,338	104,153	120,636
Avg. Required Liq. Assets	48,881	60,016	66,372
Avg. Excess Liq. Assets	34,457	44,137	54,264
Liquidity Ratios - Percent (%)			
Liq. Asset Ratio (LAR)	30.6	29.4	30.8
Customer deposits to total (non-interbank) loans	235.2	218.5	197.0

Endnote: This section examines the stability and soundness of the financial system. In particular, it analyses the performance of the following Licensed Depository Financial Institutions (LDFIs) for the first half of 2012: Republic Bank (Guyana) Limited (RBGL); Guyana Bank for Trade & Industry Limited (GBTI); Demerara Bank Limited (DBL); Citizens Bank (Guyana) Incorporated (CBI); Bank of Baroda (Guyana) Incorporated (BoB); Bank of Nova Scotia (BNS), Hand in Hand Trust Corporation Incorporated (HIHT) and The New Building Society (NBS). □

II

INTERNATIONAL ECONOMIC AND MONETARY DEVELOPMENTS

The World Economy

The global economy experienced moderate growth of 3.6 percent in the first half of 2012. However, the economic recovery is still at risk, largely due to the precarious nature of the euro-zone economies, and its contagion effect on global output. In industrial countries, unemployment remained high while inflationary trends were constrained at approximately 2.5 percent. Emerging and developing countries continued to be the engine of growth in the global economy. Global outlook is expected to be somber for the rest of the year, with growth estimated at 3.5 percent despite accommodative monetary policies. Emerging and developing economies are projected to fuel global output. Generally, unemployment is expected to remain high and inflation subdued.

Industrial Countries

Output and Employment

Industrial countries' economic performance expanded by 1.4 percent in the first half of 2012. The US economy grew by 2.2 percent compared with 1.6 percent in the corresponding period last year. Canada recorded growth of 1.8 percent due to increases in consumption and business investment. Japan's economic growth expanded by 2.8 percent due to reconstruction activities and government stimulus programs.

The deteriorating conditions in the euro-zone resulted in economic activity contracting by 0.7 percent in the first half. Most of the euro-area economies are in recession. The German economy showed only marginal growth, expanding by 1.1 percent, and France's economy grew by just 0.3 percent.

The jobless rate remains high in many advanced economies, especially among the youth in the euro-zone. Generally, unemployment figures improved slightly during the first half of 2012 when compared with the corresponding period last year. The rate was 7.2 percent in Canada, and 8.2 percent in the US and the UK, compared with last year's figures of 7.4

percent, 9.2 percent and 7.9 percent respectively. The figure in the Euro area stood at 11.2 percent, compared to last year's 9.9 percent.

Inflation

Inflation in the advanced economies continued to trend downwards during the first six months of 2012. The trend towards higher food prices was balanced by lower fuel prices. The US, Canada and the UK recorded annualized inflation rates of 1.7 percent, 1.5 percent, and 2.4 percent respectively. Inflation in the euro area was 2.4 percent. Japan experienced deflation of -0.1 percent at June 2012.

Monetary and Exchange Rates

The advanced economies adhered to an accommodative monetary policy. Interest rates remained at low levels among those countries.

The US prime rate remained at 3.25 percent, while the European Central Bank rate was 1.0 percent at June 30, 2012. The Canadian bank rate was 1.25 percent, and the UK rate 0.5 percent, at the end of the review period.

The US dollar strengthened marginally against the major world currencies. However, the value of the

euro has weakened noticeably in response to the reversal of capital flows and investors concern about a possible euro-zone breakup. Vis-à-vis the euro, the US dollar appreciated from \$1.30 to \$1.26. The pound sterling held its own against the dollar, consistently trading in the vicinity of \$1.56. The Japanese Yen weakened against the US dollar from 76.75 to 79.54.

Emerging Economies

Output and Employment

While growth in emerging economies remains strong relative to that of advanced economies, economic activities in China, India and Brazil have slowed markedly. China and India recorded growth rates of 7.6 percent and 5.4 percent respectively, while that of Brazil was 0.8 percent. Economic growth in China is slowing due to tightening in monetary policies and reduced domestic and external demand, especially from Europe

China and Brazil showed unemployment rates of 4.1 percent and 5.8 percent, respectively. India's unemployment rate was 9.8 percent.

Inflation

In India, the inflation rate was high but stable at 10 percent compared with last year. Inflation pressures in China eased, with consumer price inflation falling to 2.2 percent in June, owing to a moderation in food prices. Housing prices have also continued to soften.

Developing Countries

Output and Employment

Economic activity is still subdued, but strong linkages with the US offer some upside prospects as the US recovers. The crisis in Europe has had a limited effect on developing countries, given the levels of trade.

Sub-Saharan Africa and the Asia Pacific countries

recorded growth of 5.4 percent. The economies of Latin America and the Caribbean expanded by 3.4 percent.

Inflation

Inflation rates have declined due to increasing international competition, and the world financial crisis. Developing countries experienced inflation averaging 6.3 percent.

Caribbean Economies

Output and Employment

GDP growth of the Caribbean economies was miniscule. The world economic crisis has negatively affected the tourism sector, a mainstay for the region. High public debt and weak tourism and remittance flows continue to constrain the outlook for the Caribbean.

Barbados' economy was negatively affected by the decline in the tourism sector, growing by just 0.6 percent. In Trinidad and Tobago, the economic growth in the first half of 2012 was 11.0 percent due to mixed performance of various sectors. Growth in the non-energy sector, particularly in finance and distribution, was offset by declines in the energy sector output. Guyana's economy was buoyed by higher gold prices, and recorded growth of approximately 2.8 percent.

Unemployment remained high, averaging 11.8 percent in Barbados, 11.0 percent in Guyana, and 5.4 percent in Trinidad.

Inflation

Inflation rates in the region remain elevated, exacerbated by high food prices. Barbados' inflation rate was 8.9 percent, followed by Trinidad with 8.0 percent and Jamaica with 7.2 percent. However, Guyana's inflation rate stood at 1.8 percent.

Exchange Rates

The exchange rates of Barbados and the Eastern Caribbean Currencies continue to be fixed. The floating currencies were relatively stable, especially the Trinidadian dollar, which consistently traded close to \$6.40 vis-à-vis the US dollar over the review period. The Jamaican currency showed slightly more volatility, beginning the year on \$86.33 and ending on \$88.38. The Guyana dollar depreciated by 0.25% to \$204.25 during the six months review period.

Commodity Prices

The prices of many commodities have declined in response to weakening world economic prospects. Global oil prices have registered the largest drop, falling to US\$111 per barrel.

The prices of sugar and rice were US\$508.6 per metric tonne and US\$555 per metric tonne, respectively. The price of gold is on the upswing, trading close to US\$1,600 per ounce thus reflecting its role as a traditional safe haven among investors.

Outlook for the World Economy

Global growth is projected at 3.5 percent in 2012, lower than initially forecasted. Growth in advanced economies is expected to be 1.4 percent, reflecting weaker activity in the euro area. Growth in emerging and developing economies is projected at 5.6 percent and hence a major contributor to global growth.

This growth is expected to be supported by easy monetary policy, lower oil prices due to improvement in supply conditions and declining geopolitical risks. Downside risks to growth in emerging and developing economies may arise from external factors, and possible policy tightening.

Global consumer price inflation is projected to ease as demand softens and commodity prices recede. Inflation is estimated at 3.0 to 3.5 percent in 2012.



III

MONETARY POLICY AND BANK ACTIVITIES

The conduct of monetary policy continued to focus on price stability, ensuring adequate level of liquidity in the system and creating an enabling environment for credit and economic growth. The Bank continued to use treasury bills in the primary open market operations for the effective management of liquidity. Purchases and sales of foreign exchange by the Bank were also used to control liquidity. There was a G\$10.1 billion net redemption of treasury bills. The Bank continued to facilitate efficient intermediation through the issuance of notes and coins as well as promotion of enhanced payment system operation.

MONETARY POLICY

Monetary policy recommendations were determined within the framework of monetary programming and the evolving circumstances impinging on inflation expectation, liquidity condition and macroeconomic stability. The Bank's principal instrument of monetary control continued to be the auction of treasury bills in the primary market. The monetary policy stance was signaled through the volume of treasury bills issued with implications for the general level of interest rates.

MONETARY PROGRAMMING

In principle, monetary programming allowed the Bank to set a targeted path for the growth of broad money consistent with economic growth and inflation. Its foundation rested on the observation that the Bank controls the supply of reserve or base money, which comprises of currency in circulation and commercial banks' reserves at the Bank, to attain the targeted expansion in the money stock. The underlying assumption for the effective operation of the reserve money programme is the long term stability of the money multiplier, which is defined as the relationship between reserve money and broad money supply.

Reserve money is influenced mainly by the operations of the Bank. Changes in the Bank's net foreign assets and net domestic assets (which are largely affected by the operations of the central government) impact on the level of reserve money. The Bank's intervention in the foreign exchange

market will affect the liquidity condition in the system when it buys or sells foreign currency. Since the counter parties to the Bank's foreign currency transactions are the commercial banks, the transactions affect the net foreign assets and the net domestic assets of the commercial banks.

A sale of foreign currency by the Bank will increase the net foreign assets and reduces the net domestic assets of the commercial banks and vice versa. On the Bank's balance sheet a sale of foreign currency will reduce its net foreign assets as well as its liabilities to commercial banks and hence reserve money. On the other hand, a purchase of foreign currency by the Bank will increase its net foreign assets and also reserve money.

The operations of the government add or withdraw liquidity from the system. An increase in net credit to the government, which will increase the net domestic assets of the Bank, results in an increase in reserve money. This usually occurs through a relative increase in expenditure compared with the increase in revenue. The net deposits of the central government are therefore affected.

During the review period, weekly forecasts of the Bank's balances sheet were produced based on estimated liquid reserve positions of the commercial banks and the public. These forecasts were compared with the weekly targeted monetary growth which was consistent with the set nominal output objective. The deviations established by this comparison indicated

the baseline scenario level of the open market operation necessary to bring the forecast money supply in line with its targeted annual growth. The actual weekly intervention was determined by the Open Market Operation Committee (OMOC) on the baseline scenario and prevailing developments.

The OMOC adopted a consultative approach during the review period by liaising closely with agencies which impacted directly on liquidity in the financial sector. Additionally, other information such as the state of the foreign exchange market, the interbank market, the structure of interest rates and the liquidity position of the non-bank financial institutions facilitated more informed decisions by the OMOC.

Reserve money was G\$102,647 million, G\$5,924 million above the target due to a decrease in the net foreign assets of the Bank. Total redemptions of treasury bills were G\$69,131 million while issues amounted to G\$58,989 million. The commercial banks holdings of treasury bills decreased by G\$5,271 million compared with an increase of G\$7,852 million for the corresponding period last year. Bank of Guyana sold US\$61 million or G\$12.2 billion and continually absorbed liquidity from the system

Liquidity condition varied among commercial banks and is reflected by the interbank market. There were seventy-three trades at end-June 2012 compared with thirty-three trades at end-June 2011. The value of funds traded was G\$50,875 million compared with G\$17,160 million during the corresponding period last year. The inter-bank market interest rate hovered between 4.0 percent to 4.5 percent over the review period.

Monetary policy was able to control liquidity condition in the banking system and achieved an inflation rate of 1.8 percent. This achievement contributed to the maintenance of macroeconomic stability and an environment for fostering economic growth in the economy.

RESERVE MANAGEMENT

The Bank's gross foreign assets decreased from US\$798 million at December 31, 2011 to US\$761 million as at June 30, 2012. As a percent of total reserve, US dollars holding was 98.64 percent. Pounds Sterling, Euro and Canadian holdings accounted for 0.19 percent, 2 percent and 0.1 percent respectively. The Bank's foreign assets were mainly held in money market instruments which were 42 percent of the total, capital market securities (33 percent) and deposits with foreign banks (22 percent). The rates of return for these assets ranged from 0.01 percent to 12.75 percent per annum.

BANK ACTIVITIES

Currency Operations

The Bank has a statutory obligation to issue the country's notes and coins under section 21(1) of the Bank of Guyana Act 1998, No. 19 of 1998. The Bank continued to discharge this obligation in the face of increased demand and rising acquisition costs.

Notes

The total value of currency notes in circulation (including notes held in the vaults of commercial banks) at the end of June 2012 amounted to G\$55,397 million, an increase of 18.7 percent when compared with G\$46,678 million at the end of June 2011. The share of G\$1,000 in the total value of notes in circulation decreased marginally to 94.4 percent from 94.5 percent. In contrast, the share of G\$500 rose to 2.5 percent from 2.4 percent. The share of both the \$100 and \$20 remained stable at 2.2 percent and 0.9 percent respectively.

The total supply of currency was increased by 28.4 percent over June 2012. This was due to an increase in imports, a higher opening stock and greater withdrawals from circulation during this period.

The policy of ensuring acceptable quality notes are in circulation continued during the review period. This was achieved by regular destruction of mutilated,

defaced or otherwise poor quality notes and replacing them with new notes. Mutilated, defaced and poor quality notes amounting to G\$137,202,260 were replaced in the first half of 2012 compared with G\$99,957,300 and G\$118,517,200 for the corresponding periods in 2011 and 2010 respectively.

Table XXX

Supply & Disposal of Bank of Guyana Currency Notes			
Thousands of Notes			
	Jun	Jun	Jun
	2010	2011	2012
Opening Stock	11,582	8,157	20,783
Purchased	8,000	14,775	15,802
Withdrawn from circulation	58,769	65,961	77,560
TOTAL SUPPLY	78,351	88,893	114,145
Issued	56,322	62,157	71,637
Destroyed	9,130	8,740	8,373
TOTAL DISPOSAL	65,452	70,897	80,010
End-of-Period Stock	12,899	17,996	34,135
New Notes	9,816	12,507	27,263
Re-Issuable Notes	1,258	874	2,552
Other Notes ¹⁾	1,825	4,615	4,320

¹⁾Notes awaiting sorting, cancellation and destruction.

Coins

Coins issued by the Bank of Guyana amounted to G\$781 million at the end of June 2012, an increase of 8.6 percent above the G\$719 million in June 2011. The \$10 coin continued to account for the highest proportion of the total value of coins followed by the G\$5 and G\$1 coins, respectively. In value terms, the share of G\$10 coins accounted for 42.9 percent, the G\$5 accounted for 38.8 percent and the G\$1 for 18.3 percent.

In terms of the total quantity of coins issued, the G\$1 accounted for 60.3 percent, the G\$5 accounted for 25.6 percent and the G\$10 accounted for 14.1 percent.

Payments System

During the period January – June 2012, 484,708 low value transactions (LVT) were settled through the National Clearing House (NCH), a decrease of 3.0 percent when compared with the volume recorded for the same period in 2011. The volume of high value transactions (HVT) showed an increase of 16.6 percent to 68,293. There was an increase recorded in the value of HVT which amounted to G\$402.8 billion and an increase in the value of LVT which amounted to G\$165.5 billion. The overall value increased by 13.7 percent to reach 568.3 billion. The shares of HVT in total value of transactions rose from 68.7 percent in 2011 to 70.9 percent in 2012. Correspondingly, the share of LVT fell to 29.1 percent in 2012 from 31.3 percent in the previous period. The average value of HVT rose by 0.7 percent in 2012 to reach G\$5.9 million, while the average value of LVT rose by 9.7 percent to reach G\$0.34 million.

Table XXXI

Selected Data on transactions Cleared through the National Clearing House			
	Jun	Jun	Jun
	2010	2011	2012
Daily avg. number of LVT	4,024	4,128	3,787
Daily avg. value of LVT	1,019	1,292	1,293
Avg. value of LVT	0.25	0.31	0.34
Daily avg. number of HVT	460	484	534
Daily avg. value of HVT	2,656	2,838	3,146
Avg. value of HVT	5.78	5.86	5.90
Total number of LVT	490,975	499,495	484,708
Total value of LVT	124,261	156,389	165,524
Total number of HVT	56,088	58,570	68,293
Total value of HVT	324,035	343,434	402,756
Notes: Values are expressed in G\$ Million			
LVT - Low Value Transactions			
HVT - High Value Transactions			



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BANK OF GUYANA: ASSETS
(G\$ MILLION)

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End of Period	Total Assets	Foreign Assets					Claims on Central Government				Advances to Banks	Other	
		Total	Gold	Foreign Balances	SDR Holdings	Market Securities	Total	Securities	T/Bills	Advances		Non-Interest Debentures	Other
2002	112695.2	53577.6	39.3	36881.8	828.1	15828.4	1120.3	-	1120.3	-	-	47440.6	10556.6
2003	115630.9	52816.9	-	28863.3	873.6	23080.0	2330.7	-	2330.7	-	-	46873.4	13609.9
2004	106935.9	44909.9	114.2	22377.3	1318.0	21100.5	1174.3	-	1174.3	-	-	46873.4	13978.3
2005	114800.9	50159.3	79.2	17338.9	103.4	32637.9	1024.7	-	1024.7	-	-	45771.8	17845.0
2006	121408.4	55721.8	79.5	16776.8	310.5	38555.0	3070.1	-	3070.1	-	-	45415.9	17200.7
2007	130792.1	63594.8	-	14314.9	93.3	49186.6	1024.8	-	1024.8	-	-	44688.3	21484.2
2008	157013.9	73252.8	-	38664.7	5.4	34582.7	1174.3	-	1174.3	-	-	45537.8	37049.0
2009													
Mar	162805.9	82892.8	-	42474.7	9.8	40408.2	1071.1	-	1071.1	-	-	45537.8	33304.3
Jun	168078.6	88258.8	-	24874.6	21.0	63363.2	1021.3	-	1021.3	-	-	45537.8	33260.6
Sep	204083.0	120052.2	-	56283.5	797.2	62971.5	1021.4	-	1021.4	-	-	45537.8	37471.7
Dec	214867.0	127508.6	-	18199.0	760.0	108549.7	2310.7	-	2310.7	-	-	44431.6	40616.0
2010													
Mar	211779.5	123401.5	-	13982.8	744.5	108674.2	1021.7	-	1021.7	-	-	44431.6	42924.6
Jun	226292.4	137875.8	-	42801.9	731.4	94342.5	1021.2	-	1021.2	-	-	44431.6	42963.7
Sep	232470.2	144153.2	-	55364.5	429.1	88359.6	1023.2	-	1023.2	-	-	44431.6	42862.2
Dec	240418.2	158740.2	-	38949.0	407.5	119383.7	1026.1	-	1026.1	-	-	44448.3	36203.7
2011													
Jan	233634.4	150936.9	-	37560.2	407.5	112969.2	1026.1	-	1026.1	-	-	44448.3	37223.1
Feb	234036.7	153034.0	-	38335.6	713.0	113985.3	1023.5	-	1023.5	-	-	44448.3	35530.9
Mar	239163.5	159404.4	-	50058.4	428.3	108917.7	1023.1	-	1023.1	-	-	44448.3	34287.8
Apr	246509.1	166684.6	-	46258.1	1042.2	119384.3	1023.1	-	1023.1	-	-	44448.3	34353.1
May	242928.6	158048.1	-	46411.3	1093.6	110543.2	993.5	-	993.5	-	-	44448.3	39438.8
Jun	234514.8	158764.9	-	52310.7	1093.6	105360.6	993.4	-	993.4	-	-	44448.3	30308.2
Jul	241783.0	163646.7	-	37192.4	1789.7	124664.6	993.4	-	993.4	-	-	44448.3	32694.6
Aug	243140.5	163254.9	-	31489.0	1136.8	130629.2	993.4	-	993.4	-	-	44448.3	34443.9
Sep	245316.7	164121.4	-	31095.3	829.5	132196.6	993.4	-	993.4	-	-	44448.3	35753.7
Oct	245633.3	162494.3	-	35771.4	829.5	125893.5	993.4	-	993.4	-	-	44448.3	37697.4
Nov	239045.1	162281.8	-	35643.0	804.6	125834.2	993.3	-	993.3	-	-	44448.3	31321.7
Dec	240564.4	162659.9	-	30621.9	804.6	131233.3	995.1	-	995.1	-	-	44109.5	32799.8
2012													
Jan	246347.4	166975.6	-	36255.0	2793.5	127927.1	995.1	-	995.1	-	-	44109.5	34267.1
Feb	247821.0	168582.1	-	24405.4	2167.9	142008.7	993.6	-	993.6	-	-	44109.5	34135.8
Mar	249005.4	165314.7	-	13853.9	1554.0	149906.7	993.3	-	993.3	-	-	44109.5	38587.9
Apr	249318.1	161693.7	-	21994.8	1553.7	138145.2	1389.8	-	1389.8	-	-	44109.5	42125.1
May	242423.2	156577.4	-	17831.5	1480.5	137265.4	993.3	-	993.3	-	-	44109.5	40743.0
Jun	238553.2	155549.8	-	20667.7	1480.5	133401.6	1062.4	-	1062.4	-	-	44109.5	37831.4

Source: Bank of Guyana

BANK OF GUYANA: LIABILITIES
(G\$ MILLION)

Table 1.2

End of Period	Total Liabilities	Currency			Deposits						Capital and Reserves		Allocation SDRs	Other
		Total	Notes	Coins	Total	Gov't	Int'l Orgs.	Banks		Other	Authorised Share Cap.	Other Reserves		
								EPDs	Other					
2002	112695.2	17178.1	16860.6	317.5	86244.3	36201.2	29086.9	62.0	19039.0	1855.2	1000.0	4223.1	3509.0	540.7
2003	115630.9	19774.1	19419.5	354.5	86475.8	35680.0	27887.8	61.7	19834.5	3011.8	1000.0	4062.7	3896.0	422.2
2004	106935.9	21778.0	21380.9	397.1	75538.1	24785.7	25626.5	61.7	21451.9	3612.3	1000.0	4173.6	4161.0	285.2
2005	114800.9	23936.2	23498.3	437.9	80355.2	21809.0	29175.8	61.7	24616.7	4692.0	1000.0	3837.1	4407.8	1264.6
2006	121408.4	28611.7	28132.8	479.0	81684.8	36674.5	20375.0	61.7	21902.3	2671.2	1000.0	4447.5	4274.9	1389.6
2007	130792.1	33213.6	32675.7	537.9	85021.9	36481.0	20361.0	61.7	21207.8	6910.3	1000.0	4649.3	4468.0	2439.2
2008	157013.9	37854.8	37258.2	596.6	105058.4	40933.3	21128.9	61.7	20276.1	22658.5	1000.0	6887.5	4813.1	1400.1
2009														
Mar	162805.9	33724.3	33124.4	599.9	114667.1	45318.9	20824.9	61.7	29881.6	18580.1	1000.0	4816.0	4813.1	3785.4
Jun	168078.6	34219.5	33608.9	610.7	122017.7	51678.1	19926.4	61.7	30823.3	19528.3	1000.0	4865.4	4438.7	1537.3
Sep	204083.0	35658.5	35033.9	624.6	133830.9	56735.7	20072.2	61.7	30654.5	26306.9	1000.0	5577.4	26603.0	1413.2
Dec	214867.0	42134.6	41495.9	638.6	140687.8	61065.4	19610.5	61.7	29943.1	30007.2	1000.0	2635.9	26603.0	1805.7
2009														
Mar	211779.5	38997.0	38349.4	647.5	139954.6	59182.8	19534.3	61.1	31712.2	29464.2	1000.0	1810.8	26603.0	3414.0
Jun	226292.4	39581.6	38919.7	661.9	150459.0	66144.4	20297.6	61.1	34798.5	29157.5	1000.0	6870.2	26746.9	1634.7
Sep	232470.2	40263.7	39584.7	679.1	152552.4	66710.8	19310.3	61.1	36294.8	30175.3	1000.0	10264.6	26746.9	1642.6
Dec	240418.2	50480.1	49785.4	694.7	153738.6	69718.8	19641.6	61.1	41340.8	22976.3	1000.0	7111.2	26746.9	1341.5
2011														
Jan	233634.4	44577.5	43880.3	697.2	153350.6	64765.0	19678.3	61.1	45226.9	23619.3	1000.0	6688.3	26746.9	1271.2
Feb	234036.7	45974.7	45273.3	701.4	151671.2	68235.1	19396.8	61.1	41453.8	22524.4	1000.0	6577.2	26746.9	2066.7
Mar	239163.5	45309.0	44603.6	705.4	157938.1	75445.0	19090.8	61.1	42072.3	21268.9	1000.0	3966.3	26746.9	4203.2
Apr	246509.1	47898.4	47188.0	710.4	160922.4	75305.7	19076.2	61.1	42455.5	24024.0	1000.0	5328.5	26746.9	4612.8
May	242928.6	47399.6	46685.4	714.2	156264.0	70589.5	22166.8	61.1	41321.8	22124.8	1000.0	7647.8	28867.5	1749.6
Jun	234514.8	47401.9	46682.5	719.3	148287.4	72873.9	22067.8	61.0	40237.5	13047.1	1000.0	7264.3	28867.5	1693.7
Jul	241783.0	48620.8	47896.2	724.7	151389.6	71907.0	22067.5	61.0	42112.9	15241.2	1000.0	9582.4	28867.5	2322.6
Aug	243140.5	49827.4	49097.7	729.7	148232.9	70676.8	21475.4	61.0	39689.4	16330.3	1000.0	13218.8	28867.5	1993.8
Sep	245316.7	50581.9	49845.1	736.8	148468.1	72517.9	21999.1	61.0	38081.3	15808.8	1000.0	14433.9	28867.5	1965.3
Oct	245633.3	51968.0	51226.3	741.7	148095.3	68680.8	22128.9	61.0	39464.3	17760.3	1000.0	13714.8	28867.5	1987.7
Nov	239045.1	53376.8	52628.6	748.2	139227.4	62740.8	21197.3	61.0	43292.4	11935.8	1000.0	14216.3	28867.5	2357.1
Dec	240564.4	61656.4	60902.6	753.8	131578.4	60785.8	20844.9	61.0	36684.1	13202.5	1000.0	15917.4	28867.5	1544.7
2012														
Jan	246347.4	54518.2	53761.4	756.8	143158.6	63455.6	21204.6	61.0	43387.4	15050.0	1000.0	16954.3	28867.5	1848.8
Feb	247821.0	54459.6	53698.0	761.6	145661.4	60313.7	20584.5	61.0	48750.3	15951.9	1000.0	12017.4	28867.5	5815.2
Mar	249005.4	54445.1	53679.1	766.0	147838.0	67446.4	19961.7	61.0	40162.5	20206.4	1000.0	11062.4	28867.5	5792.3
Apr	249318.1	54671.9	53901.8	770.1	146191.1	61422.1	19927.2	61.0	39867.7	24913.0	1000.0	12912.8	28867.5	5674.8
May	242423.2	55294.5	54519.3	775.2	141917.6	51512.0	19447.5	61.0	46130.3	24766.7	1000.0	15254.7	27681.1	1275.4
Jun	238553.2	56178.0	55396.6	781.4	137505.6	50224.5	19595.6	61.0	46338.7	21285.7	1000.0	15003.2	27681.1	1185.3

Source: Bank of Guyana

BANK OF GUYANA

CURRENCY NOTES ISSUE (G\$Million)

Table 1.3

Period	Total Issue G\$Mn.	Denominations							
		\$1000		\$500		\$100		\$20	
		G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue
2002	16860.6	15156.7	89.9	849.1	5.0	620.6	3.7	234.2	1.4
2003	19419.5	17645.3	90.9	855.9	4.4	667.1	3.4	251.3	1.3
2004	21380.9	19515.0	91.3	889.0	4.2	705.6	3.3	271.3	1.3
2005	23498.3	21128.8	89.9	1315.8	5.6	759.0	3.2	294.7	1.3
2006	28132.8	25096.4	89.2	1898.4	6.7	822.7	2.9	315.3	1.1
2007									
Mar	25701.4	23487.8	91.4	1120.7	4.4	780.6	3.0	312.3	1.2
Jun	25204.8	23122.6	91.7	983.5	3.9	783.1	3.1	315.7	1.3
Sep	25952.9	23873.3	92.0	939.4	3.6	813.3	3.1	326.9	1.3
Dec	32675.7	30392.0	93.0	1047.6	3.2	888.1	2.7	348.0	1.1
2008									
Mar	30696.8	28551.0	93.0	986.9	3.2	822.6	2.7	336.3	1.1
Jun	30396.7	28247.1	92.9	960.7	3.2	842.8	2.8	346.1	1.1
Sep	30673.7	28488.1	92.9	952.2	3.1	873.4	2.8	360.0	1.2
Dec	37258.2	34892.0	93.6	1049.2	2.8	938.9	2.5	378.0	1.0
2009									
Mar	33124.4	30873.6	93.2	1013.8	3.1	872.8	2.6	364.2	1.1
Jun	33608.9	31306.2	93.1	1034.6	3.1	897.5	2.7	370.5	1.1
Sep	35033.9	32682.6	93.3	1050.5	3.0	921.3	2.6	379.5	1.1
Dec	41495.9	39023.5	94.0	1094.1	2.6	983.9	2.4	394.5	1.0
2010									
Mar	38349.4	35972.0	93.8	1040.5	2.7	950.0	2.5	387.0	1.0
Jun	38919.7	36454.3	93.7	1086.0	2.8	981.7	2.5	397.7	1.0
Sep	39584.6	37093.6	93.7	1078.1	2.7	1003.9	2.5	409.1	1.0
Dec	49785.4	46662.9	93.7	1618.0	3.3	1080.5	2.2	423.9	0.9
2011									
Jan	43880.3	41121.7	93.7	1304.7	3.0	1034.3	2.4	419.7	1.0
Feb	45273.3	42579.4	94.0	1241.8	2.7	1032.1	2.3	419.9	0.9
Mar	44603.6	41973.7	94.1	1181.1	2.6	1024.6	2.3	424.2	1.0
Apr	47188.0	44565.0	94.4	1164.9	2.5	1034.1	2.2	424.1	0.9
May	46685.4	44068.5	94.4	1146.8	2.5	1039.4	2.2	430.7	0.9
Jun	46682.5	44097.3	94.5	1106.1	2.4	1048.9	2.2	430.2	0.9
Jul	47896.2	45293.1	94.6	1096.4	2.3	1070.2	2.2	436.5	0.9
Aug	49097.7	46495.4	94.7	1042.4	2.1	1111.2	2.3	448.7	0.9
Sep	49845.1	47231.1	94.8	1045.6	2.1	1119.3	2.2	449.1	0.9
Oct	51226.3	48539.9	94.8	1132.2	2.2	1099.4	2.1	454.8	0.9
Nov	52628.6	49344.7	93.8	1663.8	3.2	1163.4	2.2	456.7	0.9
Dec	60902.6	56977.9	93.6	2238.3	3.7	1213.1	2.0	473.4	0.8
2012									
Jan	53761.4	50328.8	93.6	1785.6	3.3	1179.1	2.2	467.9	0.9
Feb	53698.0	50438.4	93.9	1616.7	3.0	1176.8	2.2	466.1	0.9
Mar	53679.1	50550.7	94.2	1499.9	2.8	1167.8	2.2	460.7	0.9
Apr	53901.8	50932.0	94.5	1339.7	2.5	1167.6	2.2	462.5	0.9
May	54519.4	51472.4	94.4	1364.5	2.5	1211.0	2.2	471.6	0.9
Jun	55396.6	52313.8	94.4	1365.3	2.5	1239.6	2.2	477.8	0.9

Source: Bank of Guyana

COINS ISSUE (G\$'000)

Table 1.4

Period	Total Issue	Denominations		
		\$10	\$5	\$1
2002	317516.4	139041.0	117271.4	61204.0
2003	354545.8	154315.8	132104.3	68125.7
2004	397113.0	172541.0	149645.1	74926.8
2005	437939.3	189688.5	166503.0	81747.8
2006	478955.3	208704.5	182260.6	87990.2
2007				
Mar	495040.7	214982.6	187811.0	92247.1
Jun	508139.5	219829.0	192139.5	96171.0
Sep	522312.5	222269.5	200051.3	99991.7
Dec	537947.3	222047.3	211583.7	104316.3
2008				
Mar	549250.3	227498.9	215280.8	106470.6
Jun	563477.2	233952.6	220011.5	109513.2
Sep	581229.2	243146.3	225609.9	112473.0
Dec	596610.3	250048.9	231043.4	115518.0
2009				
Mar	599931.6	251001.2	232151.3	116779.0
Jun	610684.7	255834.3	236222.4	118628.0
Sep	624585.6	262016.0	241468.1	121101.6
Dec	638631.0	267770.9	247289.5	123570.7
2010				
Mar	647538.6	270924.7	251229.7	125384.3
Jun	661897.1	277546.6	256937.1	127413.4
Sep	679095.6	285699.4	263650.3	129745.9
Dec	694676.4	292938.3	269350.7	132387.4
2011				
Jan	697213.9	294076.9	270254.4	132882.6
Feb	701365.9	296013.1	272020.2	133332.6
Mar	705406.8	297789.9	273641.0	133975.9
Apr	710367.5	300069.9	275656.6	134641.1
May	714167.8	301806.5	277275.2	135086.1
Jun	719334.3	303884.4	279590.8	135859.0
Jul	724667.2	306486.6	281640.1	136540.6
Aug	729697.6	308863.4	283456.2	137378.1
Sep	736793.2	312560.5	286077.7	138155.0
Oct	741679.5	314957.7	287935.9	138785.9
Nov	748193.3	318138.1	290506.2	139549.0
Dec	753832.1	320943.8	292556.7	140331.5
2012				
Jan	756793.0	322107.2	293913.5	140772.3
Feb	761583.7	324430.7	295795.2	141357.8
Mar	765987.7	326460.3	297610.3	141917.1
Apr	770117.5	328479.9	299074.7	142562.9
May	775068.1	331125.0	300921.4	143021.7
Jun	781396.7	334898.0	302952.9	143545.9

Source: Bank of Guyana

COMMERCIAL BANKS: ASSETS
(G\$ THOUSANDS)

Table 2.1 (a)

End of Period	Total Assets	Foreign Sector				Public Sector						Non-Bank Financial Institutions Loans	Priv. Sect. Loans & Advances & Securities	Bank of Guyana				Other
		Total	Bal. due from Banks Abroad	Loans to Non-Residents	Other	Total	Central Government			Public Enterprises	Other			Total	Deposits	External Payment Deposits	Currency	
							Total	Securities	Loans									
2002	135,041,638	13,034,284	2,936,306	1,551,060	8,546,918	24,772,996	23,958,389	23,956,186	2,203	807,464	7,143	723,927	55,041,306	21,030,989	19,200,543	62,044	1,768,402	20,438,136
2003	134,996,502	18,008,279	5,636,526	1,476,168	10,895,585	33,132,083	32,248,132	32,246,933	1,199	821,744	62,207	855,478	44,851,255	21,882,609	19,935,021	61,674	1,885,914	16,266,798
2004	146,765,810	21,769,312	7,543,422	1,557,163	12,668,727	39,482,288	38,166,777	38,166,676	101	1,265,422	50,089	489,981	40,838,902	23,318,495	21,024,435	61,674	2,232,386	20,866,832
2005	162,730,902	28,654,563	10,425,188	1,430,216	16,799,159	41,999,363	40,432,632	40,427,232	5,400	1,485,511	81,220	532,463	43,016,883	26,565,174	24,093,968	61,674	2,409,532	21,962,456
2006	180,216,127	29,861,247	10,111,712	1,365,568	18,383,967	47,078,700	46,021,292	46,020,789	503	966,579	90,829	436,376	49,147,688	28,443,132	25,721,749	61,674	2,659,709	25,248,984
2007	203,975,095	49,624,950	24,551,656	692,892	24,380,402	44,364,708	43,035,615	43,035,613	2	1,239,604	89,489	37,780	56,824,220	24,129,271	20,654,545	61,675	3,413,051	28,994,166
2008	232,629,338	49,506,412	18,857,418	534,452	30,114,542	53,997,380	50,944,988	50,909,207	35,781	2,998,114	54,278	109,182	67,233,108	25,183,900	21,819,846	61,675	3,302,379	36,599,356
2009																		
Mar	240,424,702	44,270,855	14,051,148	607,049	29,612,658	58,022,113	55,016,577	54,991,292	25,285	2,951,540	53,996	199,311	65,374,761	32,618,150	29,869,739	61,675	2,686,736	39,939,511
Jun	244,227,884	45,008,209	15,540,772	556,264	28,911,174	59,849,070	56,796,881	56,776,203	20,678	2,998,507	53,681	106,935	64,834,741	32,637,732	30,294,360	61,675	2,281,697	41,791,196
Sep	247,322,521	43,458,156	13,894,095	949,524	28,614,537	62,984,381	60,143,073	60,123,100	19,973	2,788,015	53,293	79,285	65,489,535	33,661,700	30,754,881	61,675	2,845,144	41,649,464
Dec	253,760,117	44,979,255	16,641,713	1,092,254	27,245,288	62,081,020	59,386,644	59,364,110	22,534	2,641,342	53,034	103,006	66,979,883	35,829,870	32,070,443	61,675	3,697,752	43,787,082
2010																		
Mar	264,216,729	37,139,664	16,369,546	1,091,334	19,678,784	70,019,805	67,096,237	67,082,469	13,768	2,884,140	39,427	51,082	67,849,007	34,971,735	31,654,543	61,134	3,256,058	54,185,437
Jun	270,725,292	47,347,826	15,760,776	1,420,178	30,166,872	68,965,647	65,848,341	65,835,889	12,452	3,070,072	47,234	19,584	70,680,298	37,159,668	34,329,124	61,134	2,769,410	46,552,269
Sep	275,425,177	44,228,666	13,968,252	1,256,510	29,003,904	69,504,105	66,033,155	66,017,909	15,246	3,422,531	48,419	31,134	73,328,260	39,532,455	36,416,714	61,134	3,054,607	48,800,557
Dec	296,125,557	47,126,271	15,796,562	1,332,277	29,997,432	70,197,827	67,065,560	67,057,343	8,217	3,085,191	47,077	15,450	78,307,675	45,384,428	40,842,683	61,134	4,480,611	55,093,906
2011																		
Jan	295,271,128	44,306,879	13,898,835	1,233,790	29,174,254	72,398,781	69,121,959	69,103,678	18,281	3,233,951	42,871	32,318	77,672,246	47,904,478	44,683,083	61,134	3,160,261	52,956,427
Feb	299,989,816	46,199,676	15,843,619	1,063,342	29,292,715	76,110,724	72,947,662	72,936,347	11,315	3,120,189	42,872	21,211	78,591,217	44,400,930	40,583,532	61,112	3,756,286	54,666,059
Mar	303,709,203	49,574,151	18,482,363	1,038,141	30,053,647	76,014,813	72,777,655	72,762,580	15,075	3,186,043	51,115	27,683	79,534,851	45,329,864	41,678,001	61,112	3,590,751	53,227,841
Apr	307,498,967	49,082,670	18,785,690	830,102	29,466,878	76,339,655	73,034,330	73,025,487	8,843	3,253,612	51,713	24,927	81,070,860	44,984,026	41,880,433	61,112	3,042,481	55,996,829
May	309,073,391	49,379,515	21,607,408	1,115,430	26,656,677	76,202,291	72,940,276	72,915,671	24,605	3,209,326	52,689	26,157	82,191,649	44,958,217	41,546,235	61,112	3,350,870	56,315,562
Jun	308,851,925	50,801,267	22,812,070	1,262,778	26,726,419	76,101,481	72,862,264	72,853,361	8,903	3,186,649	52,568	27,883	82,312,977	43,522,325	40,153,145	61,040	3,308,140	56,085,993
Jul	313,876,206	48,722,499	20,018,828	1,069,744	27,633,927	76,791,835	73,503,091	73,494,206	8,885	3,235,665	53,079	27,110	84,287,904	45,188,726	42,391,587	61,040	2,736,099	58,858,133
Aug	318,783,906	52,646,305	23,446,993	1,005,177	28,194,135	76,648,131	73,586,106	73,569,805	16,301	2,999,861	62,165	48,816	86,756,412	42,299,605	39,114,107	61,040	3,124,458	60,384,637
Sep	313,745,399	49,349,489	22,822,185	957,118	25,570,187	74,958,374	71,680,564	71,669,389	11,175	3,226,270	51,540	25,722	89,338,922	41,910,795	38,507,345	61,040	3,342,410	58,162,096
Oct	321,429,053	51,055,556	23,575,759	930,951	26,548,847	76,688,133	73,499,191	73,487,849	11,342	3,182,187	6,755	73,973	90,579,141	41,964,083	38,628,316	61,040	3,274,727	61,068,167
Nov	329,813,873	56,779,164	28,913,422	1,319,383	26,546,359	75,726,714	72,293,649	72,293,203	446	3,381,458	51,607	25,118	92,083,692	45,934,329	42,734,881	61,040	3,138,408	59,264,857
Dec	328,165,603	53,126,068	25,578,505	1,171,100	26,376,463	77,508,157	73,417,496	73,415,632	1,864	4,030,858	59,803	31,078	94,228,505	41,055,577	36,206,647	61,040	4,787,890	62,216,219
2012																		
Jan	322,392,647	46,176,718	17,996,015	2,355,701	25,825,002	75,129,971	71,595,226	71,557,916	37,310	3,477,756	56,989	83,445	93,709,104	47,062,013	42,954,143	61,040	4,046,830	60,231,396
Feb	332,120,401	50,544,078	21,071,441	2,571,544	26,901,094	71,314,260	67,770,677	67,768,958	1,719	3,480,831	62,752	120,404	96,487,744	52,460,225	48,115,106	61,040	4,284,079	61,193,689
Mar	327,633,426	50,978,532	21,971,707	1,101,438	27,905,387	74,227,473	69,872,405	69,871,611	794	4,294,028	61,040	121,951	97,357,625	43,436,937	39,771,646	61,040	3,604,251	61,510,908
Apr	332,357,229	50,589,317	21,034,147	1,232,960	28,322,210	73,355,261	68,840,330	68,837,578	2,752	4,454,469	60,462	90,207	101,791,725	42,900,209	39,628,972	61,040	3,210,197	63,630,510
May	334,686,549	50,732,128	21,167,495	1,210,745	28,353,888	69,503,551	65,613,761	65,612,906	855	3,828,641	61,149	42,014	102,451,129	49,349,609	45,066,206	61,040	4,222,363	62,608,118
Jun	343,827,652	55,937,650	26,800,749	1,108,556	28,028,345	70,634,157	66,938,991	66,938,460	531	3,628,257	66,909	84,535	102,695,014	50,374,186	46,369,545	61,040	3,943,601	64,102,110

Source: Commercial Banks

COMMERCIAL BANKS : LIABILITIES, CAPITAL AND RESERVES
(G\$ THOUSAND)

Table 2.1 (b)

End of Period	Total Liabilities	Foreign Sector				Public Sector				Non-Bank Financial Institutions Deposits	Private Sector Deposits	External Payment Deposits	Bank of Guyana	Other Liabilities	Capital & Reserves
		Total	Bal. due to Banks Abroad	Non-Resident Deposits	Other	Total	Central Government Deposits	Public Enterprises Deposits	Other Deposits						
2002	135,041,638	5,316,744	1,093,082	4,223,662	-	10,279,996	4,453,279	2,708,221	3,118,496	9,221,579	81,622,447	62,044	-	6,261,913	22,276,915
2003	134,996,502	4,892,078	850,048	4,042,030	-	11,988,950	5,070,966	2,403,226	4,514,758	9,853,680	86,841,777	61,674	-	6,703,710	14,654,633
2004	146,765,810	7,108,116	450,506	6,657,610	-	14,051,174	5,249,027	3,848,610	4,953,537	10,513,896	92,872,660	61,674	-	7,215,594	14,942,696
2005	162,730,902	10,572,576	855,016	9,717,560	-	19,922,999	7,371,844	3,361,451	9,189,704	9,909,956	100,618,120	61,674	-	5,526,802	16,118,775
2006	180,216,127	10,836,777	761,491	10,075,286	-	21,432,413	2,945,704	9,119,988	9,366,721	8,539,591	114,585,656	61,674	-	7,015,384	17,744,632
2007	203,975,095	11,169,120	714,191	10,454,929	-	24,862,530	4,302,450	11,162,399	9,397,681	9,334,233	131,001,549	61,674	-	6,749,262	20,796,727
2008	232,629,338	9,591,596	1,393,261	8,198,335	-	29,720,704	5,587,763	14,203,403	9,929,537	11,121,764	146,970,062	61,674	-	10,500,192	24,663,346
2009															
Mar	240,424,702	9,965,898	1,163,271	8,802,627	-	31,771,576	5,670,689	16,119,121	9,981,766	11,733,151	151,598,233	61,674	-	7,569,109	27,725,061
Jun	244,227,884	10,826,765	1,736,744	9,090,021	-	31,076,142	5,060,085	19,080,720	6,935,338	11,822,237	154,817,676	61,674	-	8,254,456	27,368,933
Sep	247,322,521	10,689,933	1,121,542	9,568,391	-	28,762,347	5,580,501	16,065,701	7,116,145	12,369,022	158,942,003	61,674	-	7,608,980	28,888,562
Dec	253,760,117	11,655,167	1,413,259	10,241,908	-	29,586,350	4,184,078	18,572,497	6,829,775	13,995,545	160,574,514	61,674	-	8,805,885	29,080,981
2010															
Mar	264,216,729	11,286,182	1,454,122	9,832,060	-	32,983,276	5,027,465	21,082,542	6,873,269	14,480,588	167,509,382	61,133	-	7,421,073	30,475,093
Jun	270,725,292	13,031,279	2,589,566	10,441,713	-	35,965,344	5,639,966	23,414,760	6,910,618	14,808,961	168,001,161	61,133	-	7,034,455	31,822,959
Sep	275,425,177	11,959,241	2,044,592	9,914,649	-	35,128,923	5,561,246	23,221,343	6,346,334	13,740,413	173,322,333	61,133	-	7,962,498	33,250,636
Dec	296,125,557	14,368,672	2,933,802	11,434,870	-	38,350,122	6,622,523	27,208,453	4,519,146	15,622,028	182,722,518	61,133	-	11,072,937	33,928,147
2011															
Jan	295,271,128	13,864,949	3,023,462	10,841,487	-	36,213,934	7,282,469	24,545,987	4,385,478	15,391,845	187,161,886	61,133	-	8,161,672	34,415,709
Feb	299,989,816	14,347,331	3,160,614	11,186,717	-	35,869,509	7,311,796	24,164,173	4,393,540	15,970,301	189,170,040	61,112	-	9,248,842	35,322,681
Mar	303,709,203	14,396,183	3,779,237	10,616,946	-	39,187,511	7,326,692	27,488,395	4,372,424	14,219,309	193,144,896	61,112	-	7,423,114	35,277,080
Apr	307,498,967	14,575,845	3,204,684	11,371,161	-	38,287,859	7,371,650	25,917,873	4,998,336	17,125,726	195,157,918	61,112	-	6,824,231	35,466,277
May	309,073,391	14,962,482	3,604,469	11,358,013	-	36,975,292	7,457,119	22,466,479	7,051,694	17,771,554	196,222,939	61,112	-	6,439,866	36,640,146
Jun	308,851,925	13,678,813	3,137,422	10,541,391	-	38,680,799	7,971,230	23,776,168	6,933,402	17,210,975	197,286,403	61,040	-	5,184,562	36,749,333
Jul	313,876,206	13,389,213	2,903,629	10,485,584	-	36,699,331	8,344,644	20,876,884	7,477,804	16,004,338	203,835,108	61,040	-	5,932,680	37,954,496
Aug	318,783,906	13,584,302	3,053,674	10,530,628	-	37,989,343	8,612,281	21,859,563	7,517,498	16,269,557	202,771,255	61,040	-	9,964,806	38,143,603
Sep	313,745,399	13,105,241	3,117,146	9,988,095	-	38,479,830	10,357,845	20,492,981	7,629,004	13,330,441	204,697,168	61,040	-	6,580,749	37,490,931
Oct	321,429,053	13,130,954	2,824,228	10,306,726	-	39,102,162	8,469,686	23,166,805	7,465,671	13,877,186	207,514,735	61,040	-	9,311,653	38,431,323
Nov	329,813,873	13,297,369	3,307,510	9,989,859	-	42,699,832	8,295,330	27,037,258	7,367,244	14,818,914	211,468,856	61,040	-	8,183,236	39,284,625
Dec	328,165,603	13,910,822	3,823,369	10,087,453	-	40,401,893	6,680,287	26,298,356	7,423,250	15,194,900	208,437,560	61,040	-	11,558,333	38,601,056
2012															
Jan	322,392,647	13,143,315	1,689,343	11,453,972	-	36,657,612	6,517,547	22,661,600	7,478,464	14,047,645	210,589,055	61,040	-	8,363,003	39,530,978
Feb	332,120,401	13,639,813	2,255,249	11,384,564	-	37,703,264	6,414,630	23,754,340	7,534,295	14,659,139	214,093,253	61,040	-	11,812,793	40,151,098
Mar	327,633,426	11,657,896	1,789,564	9,868,332	-	35,812,587	6,300,598	21,985,918	7,526,070	14,869,065	216,421,867	61,040	-	8,033,292	40,777,679
Apr	332,357,229	11,731,057	2,188,521	9,542,536	-	36,942,346	6,005,131	23,430,704	7,506,511	15,335,624	218,649,541	61,040	-	8,696,129	40,941,491
May	334,686,549	10,668,403	1,615,925	9,052,478	-	38,073,550	6,109,942	24,655,308	7,308,300	15,310,703	222,037,329	61,040	-	7,041,642	41,493,882
Jun	343,827,652	13,288,741	2,059,865	11,228,876	-	39,799,971	6,841,605	25,319,518	7,638,848	16,254,990	224,696,075	61,040	-	7,962,790	41,764,045

Source: Commercial Banks

COMMERCIAL BANKS: TOTAL DEPOSITS

(G\$ Million)

Table 2.2

End of Period	Total Dep. Residents & Non-Residents	Total Residents	Public Sector						Private Sector			Non-Bank Fin. Institutions			Foreign Sector
			Total Public Sector	General Government				Public Non-Fin. Enterprises	Total	Business Enterprises	Individual Customers	Total	Public	Private	
				Total	Central Gov't	Local Gov't	Other								
2002	105347.7	101124.0	10280.0	7571.8	4453.3	196.5	2922.0	2708.2	81622.4	16407.2	65215.3	9221.6	526.8	8694.8	4223.7
2003	112726.4	108684.4	11989.0	9585.7	5071.0	144.7	4370.0	2403.2	86841.8	18500.8	68341.0	9853.7	863.4	8990.3	4042.0
2004	124095.3	117437.7	14051.2	10202.6	5249.0	147.8	4805.7	3848.6	92872.7	15016.6	77856.1	10513.9	1165.5	9348.4	6657.6
2005	140168.6	130451.1	19923.0	16561.5	7371.8	247.8	8941.9	3361.5	100618.1	15316.5	85301.7	9910.0	1112.2	8797.7	9717.6
2006	154632.9	144557.7	21432.4	12312.4	2945.7	298.1	9068.6	9120.0	114585.7	18332.8	96252.9	8539.6	1348.5	7191.1	10075.3
2007	175653.2	165198.3	24862.5	13700.1	4302.5	282.3	9115.4	11162.4	131001.5	21872.0	109129.6	9334.2	875.7	8458.5	10454.9
2008	196010.9	187812.5	29720.7	15517.3	5587.8	324.1	9605.4	14203.4	146970.1	28611.2	118358.9	11121.8	1188.8	9932.9	8198.3
2009															
Mar	203905.6	195103.0	31771.6	15652.5	5670.7	350.6	9631.2	16119.1	151598.2	30469.8	121128.4	11733.2	1211.0	10522.2	8802.6
Jun	206806.1	197716.1	31076.1	11995.4	5060.1	375.2	6560.1	19080.7	154817.7	29707.8	125109.9	11822.2	1288.9	10533.3	9090.0
Sep	209641.8	200073.4	28762.3	12696.6	5580.5	363.0	6753.2	16065.7	158942.0	32379.3	126562.7	12369.0	1281.1	11087.9	9568.4
Dec	214398.3	204156.4	29586.3	11013.9	4184.1	328.5	6501.3	18572.5	160574.5	28967.5	131607.0	13995.5	1142.1	12853.5	10241.9
2010															
Mar	224805.3	214973.2	32983.3	11900.7	5027.5	356.0	6517.3	21082.5	167509.4	30498.9	137010.4	14480.6	1207.2	13273.4	9832.1
Jun	229217.2	218775.5	35965.3	12550.6	5640.0	357.8	6552.9	23414.8	168001.2	28759.0	139242.2	14809.0	1208.3	13600.7	10441.7
Sep	232106.3	222191.7	35128.9	11907.6	5561.2	306.0	6040.3	23221.3	173322.3	32016.4	141305.9	13740.4	1463.2	12277.2	9914.6
Dec	248129.5	236694.7	38350.1	11141.7	6622.5	396.5	4122.7	27208.5	182722.5	32714.6	150007.9	15622.0	871.8	14750.2	11434.9
2011															
Jan	249609.2	238767.7	36213.9	11667.9	7282.5	428.1	3957.4	24546.0	187161.9	34975.6	152186.3	15391.8	880.5	14511.3	10841.5
Feb	252196.6	241009.9	35869.5	11705.3	7311.8	404.7	3988.8	24164.2	189170.0	36334.3	152835.8	15970.3	879.3	15091.0	11186.7
Mar	257168.7	246551.7	39187.5	11699.1	7326.7	444.0	3928.4	27488.4	193144.9	36711.7	156433.2	14219.3	463.6	13755.7	10616.9
Apr	261942.7	250571.5	38287.9	12370.0	7371.6	466.8	4531.5	25917.9	195157.9	36990.6	158167.4	17125.7	1184.1	15941.6	11371.2
May	262327.8	250969.8	36975.3	14508.8	7457.1	446.8	6604.9	22466.5	196222.9	35571.2	160651.8	17771.6	1169.5	16602.1	11358.0
Jun	263719.6	253178.2	38680.8	14904.6	7971.2	449.7	6483.7	23776.2	197286.4	35480.7	161805.7	17211.0	1173.5	16037.5	10541.4
Jul	267024.4	256538.8	36699.3	15822.4	8344.6	407.1	7070.7	20876.9	203835.1	39283.2	164551.9	16004.3	1055.7	14948.6	10485.6
Aug	267560.8	257030.2	37989.3	16129.8	8612.3	460.8	7056.7	21859.6	202771.3	38745.3	164026.0	16269.6	1038.7	15230.9	10530.6
Sep	266495.5	256507.4	38479.8	17986.8	10357.8	505.9	7123.1	20493.0	204697.2	37888.7	166808.5	13330.4	1030.0	12300.4	9988.1
Oct	270800.8	260494.1	39102.2	15935.4	8469.7	404.6	7061.1	23166.8	207514.7	38658.9	168855.8	13877.2	1016.6	12860.6	10306.7
Nov	278977.5	268987.6	42699.8	15662.6	8295.3	368.6	6998.7	27037.3	211468.9	38909.1	172559.7	14818.9	999.7	13819.2	9989.9
Dec	274121.8	264034.4	40401.9	14103.5	6680.3	339.1	7084.2	26298.4	208437.6	38201.5	170236.0	15194.9	984.7	14210.2	10087.5
2012															
Jan	272748.3	261294.3	36657.6	13996.0	6517.5	408.3	7070.2	22661.6	210589.1	39350.4	171238.7	14047.6	280.3	13767.4	11454.0
Feb	277840.2	266455.7	37703.3	13948.9	6414.6	463.1	7071.2	23754.3	214093.3	40571.1	173522.1	14659.1	261.2	14397.9	11384.6
Mar	276971.9	267103.5	35812.6	13826.7	6300.6	416.8	7109.3	21985.9	216421.9	41101.3	175320.6	14869.1	55.3	14813.7	9868.3
Apr	280470.0	270927.5	36942.3	13511.6	6005.1	435.6	7070.9	23430.7	218649.5	40709.2	177940.3	15335.6	57.9	15277.7	9542.5
May	284474.1	275421.6	38073.6	13418.2	6109.9	447.9	6860.4	24655.3	222037.3	41327.7	180709.6	15310.7	46.3	15264.4	9052.5
Jun	291979.9	280751.0	39800.0	14480.5	6841.6	418.1	7220.7	25319.5	224696.1	43270.4	181425.7	16255.0	36.2	16218.8	11228.9

Source: Commercial Banks

COMMERCIAL BANKS: DEMAND DEPOSITS

(G\$ Million)

Table 2.3

End of Period	Total Dep. Residents & Non-Residents	Total Residents	Public Sector						Private Sector			Non-Bank Fin. Institutions			Foreign Sector
			Total Public Sector	General Government				Public Non-Fin. Enterprises	Total	Business Enterprises	Individual Customers	Total	Public	Private	
				Total	Central Gov't	Local Gov't	Other								
2002	15864.3	14039.8	3627.7	1981.2	1845.8	98.7	36.7	1646.5	9839.9	6095.8	3744.1	572.2	40.6	531.6	1824.6
2003	17821.0	15874.1	3355.7	2107.8	1973.7	70.0	64.0	1248.0	11375.3	7455.8	3919.5	1143.1	437.0	706.0	1946.9
2004	23171.4	19042.9	4318.9	2398.8	2215.7	70.6	112.5	1920.1	12984.4	9469.6	3514.8	1739.5	652.7	1086.8	4128.5
2005	26847.2	20521.9	4590.6	3200.6	2907.4	170.4	122.8	1390.0	14445.6	9815.4	4630.2	1485.6	175.7	1309.9	6325.3
2006	32220.8	25421.8	5372.0	1489.3	1152.7	215.7	120.9	3882.7	18878.9	12235.9	6643.0	1170.9	196.2	974.6	6799.0
2007	36809.7	30074.1	6931.7	1888.1	1614.9	181.6	91.5	5043.6	21842.8	15063.1	6779.8	1299.6	126.3	1173.3	6735.6
2008	38800.1	33362.8	7559.9	2314.9	2001.1	205.4	108.4	5245.0	23852.4	16301.6	7550.8	1950.6	891.1	1059.5	5437.3
2009															
Mar	40532.6	34716.2	7935.5	2709.9	2398.6	222.2	89.1	5225.7	24703.2	17001.9	7701.3	2077.5	1012.9	1064.6	5816.4
Jun	44134.5	38396.4	9003.3	2718.9	2357.3	248.9	112.7	6284.4	27023.5	18661.6	8361.9	2369.6	1091.1	1278.5	5738.2
Sep	41289.4	35542.5	6770.9	2549.4	2194.7	239.5	115.1	4221.6	26638.9	18468.8	8170.0	2132.7	1083.3	1049.4	5746.8
Dec	39696.0	34228.9	7581.9	2140.9	1823.4	192.7	124.8	5441.0	24845.5	15865.5	8980.0	1801.6	236.0	1565.6	5467.0
2010															
Mar	41614.2	36131.9	7324.1	2566.6	2240.5	220.1	106.1	4757.5	27159.3	17723.3	9436.0	1648.4	375.2	1273.2	5482.3
Jun	42128.0	36294.8	7727.2	2445.3	2094.4	235.4	115.5	5281.9	26816.6	17407.4	9409.2	1751.0	383.6	1367.4	5833.2
Sep	43255.1	38365.5	8017.7	2350.2	1993.9	197.0	159.3	5667.5	28997.9	19287.3	9710.6	1349.9	188.0	1161.9	4889.6
Dec	49305.2	43315.6	10539.3	2556.4	2094.6	272.2	189.6	7982.9	30193.0	18545.2	11647.8	2583.3	303.3	2280.0	5989.6
2011															
Jan	49838.0	43975.3	9542.0	3327.5	2886.8	301.2	139.5	6214.5	32251.8	20183.0	12068.8	2181.5	307.0	1874.5	5862.7
Feb	51689.2	45780.8	9928.2	3364.3	2928.1	277.6	158.6	6563.9	33041.9	21388.6	11653.3	2810.8	296.3	2514.5	5908.4
Mar	54304.4	48710.5	13278.3	3248.8	2851.4	310.8	86.5	10029.6	33349.8	21932.4	11417.4	2082.4	314.6	1767.8	5593.9
Apr	52652.1	46216.6	10936.0	3558.8	3116.8	314.8	127.2	7377.2	33126.3	21306.7	11819.6	2154.3	335.1	1819.2	6435.5
May	50877.9	44943.4	9294.0	3725.9	3290.3	298.2	137.3	5568.1	33553.0	21440.7	12112.3	2096.4	320.4	1776.1	5934.4
Jun	52425.6	46526.7	11248.3	4499.5	4087.0	290.1	122.4	6748.9	33509.7	20653.3	12856.4	1768.7	316.5	1452.2	5898.8
Jul	54711.9	48819.5	10482.4	4925.5	4490.1	248.5	186.9	5556.8	35971.8	23178.2	12793.5	2365.4	206.5	2158.9	5892.3
Aug	55336.0	49558.4	11580.7	5063.9	4602.8	305.5	155.6	6516.7	35807.0	22874.8	12932.2	2170.6	186.1	1984.5	5777.6
Sep	54156.2	48825.0	12438.0	6667.3	6115.0	348.4	203.9	5770.7	34938.9	21953.2	12985.7	1448.1	176.0	1272.1	5331.3
Oct	54492.8	48619.0	11237.7	4711.2	4345.8	247.2	118.2	6526.5	35828.5	22940.4	12888.1	1552.8	162.1	1390.7	5873.8
Nov	60873.2	55253.8	14593.1	4548.1	4199.8	219.0	129.2	10045.1	38863.5	24601.1	14262.3	1797.2	158.0	1639.2	5619.5
Dec	54468.0	48682.3	11753.1	3085.4	2720.9	189.3	175.2	8667.7	35014.1	22553.5	12460.6	1915.1	149.2	1765.9	5785.7
2012															
Jan	52771.7	47078.9	9930.3	3091.8	2693.4	257.3	141.1	6838.5	35714.3	23264.4	12449.9	1434.3	144.6	1289.8	5692.8
Feb	54797.5	49316.3	9584.3	2924.5	2547.2	253.4	124.0	6659.7	38207.6	25392.4	12815.2	1524.4	145.8	1378.5	5481.3
Mar	51573.1	46474.6	7709.5	2820.3	2422.0	255.3	143.0	4889.2	37497.2	23693.3	13804.0	1267.8	40.3	1227.6	5098.5
Apr	52980.5	47882.2	8652.6	2522.9	2158.4	280.3	84.3	6129.7	37416.0	23591.1	13824.8	1813.7	42.8	1770.9	5098.3
May	52071.9	47531.4	9313.0	2782.3	2316.1	280.7	185.5	6530.7	36768.1	23181.7	13586.4	1450.3	41.2	1409.1	4540.5
Jun	54507.4	48912.9	9560.8	2687.2	2251.7	249.1	186.4	6873.6	37901.7	24092.1	13809.5	1450.4	31.1	1419.4	5594.5

Source: Commercial Banks

COMMERCIAL BANKS: TIME DEPOSITS
(G\$Million)

Table 2.4

End of Period	Total Dep. Residents & Non-Residents	Total Residents	Public Sector						Private Sector			Non-Bank Fin. Institutions			Foreign Sector
			Total Public Sector	General Government				Public Non-Fin. Enterprises	Total	Business Enterprises	Individual Customers	Total	Public	Private	
				Total	Central Gov't	Local Gov't	Other								
2002	33798.4	32702.5	4849.7	4354.8	1427.4	42.1	2885.2	494.9	20308.8	3413.5	16895.3	7544.0	486.2	7057.8	1095.9
2003	33379.5	32351.1	6137.3	5921.0	1648.3	17.5	4255.2	216.3	18624.3	3114.2	15510.1	7589.5	0.8	7588.7	1028.4
2004	30520.2	29412.0	7131.9	6973.3	2360.6	21.4	4591.3	158.6	15051.6	2002.3	13049.2	7228.5	86.9	7141.5	1108.2
2005	33899.3	32943.1	12103.3	11941.1	3103.7	21.5	8815.8	162.2	14349.0	2178.4	12170.7	6490.8	502.3	5988.4	956.2
2006	33812.6	32929.0	12133.4	9208.6	246.7	17.7	8944.3	2924.8	15053.9	1908.7	13145.2	5741.7	707.5	5034.1	883.6
2007	37190.6	36394.7	13921.1	9611.4	574.0	17.6	9019.7	4309.8	15582.9	1901.5	13681.5	6890.6	703.4	6187.2	795.9
2008	41568.5	40847.2	16706.6	10866.1	1357.6	15.5	9493.0	5840.5	15645.9	2489.4	13156.5	8494.7	281.1	8213.6	721.3
2009															
Mar	43540.2	42830.5	16964.1	10935.5	1381.6	15.5	9538.4	6028.6	17761.3	3235.0	14526.3	8105.1	181.4	7923.7	709.7
Jun	41219.2	40515.2	14214.6	7677.2	1218.2	15.5	6443.5	6537.4	18326.0	3497.7	14828.3	7974.5	181.1	7793.4	704.0
Sep	41901.1	41195.3	13887.3	7869.7	1220.1	15.5	6634.1	6017.6	18918.3	3856.9	15061.5	8389.7	181.1	8208.5	705.8
Dec	43938.7	43174.3	14211.4	7003.3	615.3	15.6	6372.5	7208.1	18541.2	3098.2	15443.0	10421.7	889.3	9532.5	764.4
2010															
Mar	45250.2	44544.0	14469.2	7051.7	629.2	15.6	6406.9	7417.6	20112.6	2728.3	17384.2	9962.2	815.2	9147.0	706.2
Jun	46010.9	45331.7	14951.0	7079.6	631.1	15.6	6432.9	7871.5	19769.9	2326.2	17443.7	10610.7	807.8	9803.0	679.2
Sep	46752.8	45998.4	14992.3	6523.3	631.3	15.6	5876.3	8469.1	20587.3	2279.3	18308.1	10418.8	1258.3	9160.5	754.4
Dec	44982.3	44250.6	13823.4	4580.0	635.8	15.6	3928.6	9243.4	19879.9	2385.7	17494.2	10547.3	551.5	9995.8	731.7
2011															
Jan	45902.0	45164.9	11918.8	4477.5	648.4	15.6	3813.4	7441.3	23926.8	3031.8	20894.9	9319.3	554.6	8764.8	737.2
Feb	46276.8	45539.6	12145.0	4490.6	649.3	15.6	3825.7	7654.4	24102.4	3038.2	21064.2	9292.3	564.0	8728.3	737.2
Mar	44846.0	44113.3	12391.2	4506.4	653.6	15.6	3837.2	7884.8	23123.6	2576.8	20546.8	8598.4	100.0	8498.4	732.7
Apr	46604.1	45871.9	13363.8	5069.1	653.6	15.6	4399.9	8294.7	22314.4	2910.4	19404.1	10193.7	800.0	9393.7	732.2
May	48332.9	47604.3	14566.6	7133.3	654.7	15.6	6463.0	7433.3	22752.3	2263.6	20488.7	10285.4	800.0	9485.4	728.6
Jun	47352.4	46727.1	14876.2	7027.2	654.8	15.6	6356.8	7849.0	21604.8	2303.7	19301.1	10246.1	807.8	9438.3	625.2
Jul	48502.9	47891.3	15518.4	7549.7	654.8	15.6	6879.3	7968.7	22049.0	2330.8	19718.2	10324.0	800.0	9524.0	611.6
Aug	49638.3	49027.2	16102.7	7567.0	654.9	15.6	6896.5	8535.6	22451.7	2466.0	19985.7	10472.9	803.3	9669.5	611.1
Sep	50607.8	49995.7	16175.6	7585.3	655.3	15.6	6914.5	8590.3	22995.2	2520.5	20474.7	10824.9	804.8	10020.1	612.1
Oct	51193.0	50585.6	16934.2	7610.0	656.2	15.6	6938.2	9324.2	22767.8	2639.8	20128.0	10883.6	805.2	10078.4	607.4
Nov	51535.3	50927.9	17452.5	7537.9	655.1	18.1	6864.8	9914.5	22913.4	2521.9	20391.5	10562.1	806.7	9755.4	607.3
Dec	51941.0	51338.2	17819.7	7573.2	655.1	13.9	6904.2	10246.4	22874.5	2548.6	20325.9	10644.0	800.5	9843.6	602.8
2012															
Jan	49980.4	49396.3	16195.9	7602.3	664.2	13.9	6924.2	8593.6	23123.4	2936.5	20186.9	10077.0	100.6	9976.4	584.1
Feb	50639.8	50064.3	16582.1	7620.4	664.2	13.9	6942.3	8961.7	23347.4	3513.0	19834.4	10134.8	100.3	10034.5	575.5
Mar	51495.1	50920.3	17192.4	7683.3	703.8	18.2	6961.3	9509.1	23368.6	3533.1	19835.5	10359.3	0.0	10359.3	574.8
Apr	51836.2	51263.2	17423.4	7704.6	704.8	18.2	6981.6	9718.8	23187.4	3458.9	19728.5	10652.4	0.0	10652.4	573.0
May	53489.3	52911.0	17679.4	7393.6	705.6	18.2	6669.8	10285.8	24144.2	4199.5	19944.7	11087.4	0.0	11087.4	578.3
Jun	55137.9	54559.2	18364.7	7753.1	705.7	18.2	7029.2	10611.7	24298.9	4522.5	19776.4	11895.6	0.0	11895.6	578.7

Source: Commercial Banks

COMMERCIAL BANKS: SAVINGS DEPOSITS
(G\$Million)

Table 2.5

End of Period	Total Dep. Residents & Non-Residents	Total Residents	Public Sector						Private Sector			Non-Bank Fin. Institutions			Foreign Sector
			Total Public Sector	General Government				Public Non-Fin. Enterprises	Total	Business Enterprises	Individual Customers	Total	Public	Private	
				Total	Central Gov't	Local Gov't	Other								
2002	55684.9	54381.7	1802.6	1235.8	1180.1	55.7	-	566.8	51473.8	6897.8	44575.9	1105.3	0.0	1105.3	1303.2
2003	61526.0	60459.2	2496.0	1557.0	1449.0	57.2	50.8	939.0	56842.2	7930.8	48911.4	1121.1	425.6	695.5	1066.7
2004	70403.7	68982.9	2600.3	830.4	672.7	55.8	101.9	1769.9	64836.7	3544.6	61292.1	1545.9	425.9	1120.0	1420.9
2005	79422.2	76986.1	3229.2	1419.9	1360.7	55.9	3.3	1809.3	71823.4	3322.7	68500.7	1933.5	434.2	1499.4	2436.0
2006	88599.5	86206.9	3927.0	1614.5	1546.3	64.8	3.4	2312.5	80652.8	4188.2	76464.7	1627.1	444.8	1182.3	2392.6
2007	101653.0	98729.5	4009.7	2200.7	2113.5	83.0	4.2	1809.0	93575.8	4907.4	88668.3	1144.0	46.1	1098.0	2923.4
2008	115642.3	113602.5	5454.3	2336.3	2229.1	103.2	4.0	3118.0	107471.8	9820.3	97651.5	676.5	16.6	659.9	2039.8
2009															
Mar	119832.8	117556.3	6872.0	2007.1	1890.5	112.8	3.7	4864.9	109133.7	10232.9	98900.8	1550.5	16.6	1533.9	2276.5
Jun	121452.4	118804.5	7858.3	1599.3	1484.6	110.9	3.9	6258.9	109468.2	7548.5	101919.7	1478.1	16.7	1461.4	2647.8
Sep	126451.3	123335.5	8104.1	2277.5	2165.7	107.9	3.9	5826.5	113384.8	10053.6	103331.2	1846.6	16.7	1829.9	3115.8
Dec	130763.6	126753.2	7793.0	1869.6	1745.4	120.2	4.0	5923.4	117187.9	10003.8	107184.0	1772.2	16.8	1755.4	4010.5
2010															
Mar	137940.9	134297.4	11189.9	2282.4	2157.8	120.3	4.2	8907.5	120237.5	10047.3	110190.2	2870.0	16.8	2853.1	3643.6
Jun	141078.2	137148.9	13287.1	3025.8	2914.5	106.8	4.5	10261.3	121414.6	9025.4	112389.2	2447.2	16.9	2430.3	3929.3
Sep	142098.4	137827.8	12118.9	3034.1	2936.0	93.4	4.7	9084.8	123737.1	10449.9	113287.2	1971.8	16.9	1954.9	4270.6
Dec	153842.0	149128.4	13987.4	4005.2	3892.1	108.7	4.4	9982.2	132649.7	11783.8	120865.9	2491.4	17.0	2474.4	4713.5
2011															
Jan	153869.1	149627.5	14753.2	3863.0	3747.3	111.3	4.5	10890.1	130983.3	11760.8	119222.5	3891.0	19.0	3872.0	4241.6
Feb	154230.6	149689.4	13796.4	3850.5	3734.3	111.6	4.6	9945.9	132025.8	11907.5	120118.3	3867.3	19.0	3848.2	4541.1
Mar	158018.3	153727.9	13517.9	3943.9	3821.7	117.6	4.7	9574.0	136671.5	12202.5	124469.1	3538.5	49.0	3489.5	4290.3
Apr	162686.4	158483.0	13988.1	3742.1	3601.3	136.4	4.5	10246.0	139717.1	12773.4	126943.7	4777.8	49.1	4728.7	4203.4
May	163117.0	158422.1	13114.7	3649.6	3512.1	133.0	4.6	9465.1	139917.6	11866.8	128050.8	5389.8	49.1	5340.6	4695.0
Jun	163941.7	159924.3	12556.2	3377.9	3229.4	144.0	4.5	9178.3	142171.9	12523.7	129648.2	5196.1	49.1	5147.0	4017.3
Jul	163809.6	159827.9	10698.6	3347.2	3199.7	143.0	4.5	7351.4	145814.4	13774.1	132040.2	3315.0	49.2	3265.8	3981.7
Aug	162586.5	158444.6	10306.0	3498.8	3354.6	139.7	4.6	6807.2	144512.6	13404.4	131108.1	3626.1	49.2	3576.8	4141.9
Sep	161731.5	157686.8	9866.2	3734.2	3587.6	142.0	4.6	6132.0	146763.1	13415.0	133348.1	1057.5	49.2	1008.3	4044.7
Oct	165115.0	161289.5	10930.3	3614.1	3467.7	141.8	4.7	7316.1	148918.4	13078.7	135839.7	1440.8	49.3	1391.5	3825.5
Nov	166569.0	162805.9	10654.2	3576.6	3440.4	131.4	4.7	7077.6	149692.0	11786.1	137905.9	2459.7	35.1	2424.6	3763.1
Dec	167712.8	164013.8	10829.1	3444.9	3304.2	135.9	4.8	7384.2	150549.0	13099.4	137449.6	2635.7	35.1	2600.7	3699.0
2012															
Jan	169996.1	164819.1	10531.4	3301.9	3160.0	137.1	4.9	7229.5	151751.3	13149.4	138601.9	2536.4	35.1	2501.3	5177.0
Feb	172403.0	167075.1	11536.9	3404.0	3203.3	195.8	4.9	8132.9	152538.3	11665.7	140872.6	3000.0	15.1	2984.9	5327.8
Mar	173903.7	169708.7	10910.7	3323.0	3174.8	143.3	5.0	7587.7	155556.0	13874.9	141681.1	3241.9	15.1	3226.8	4195.1
Apr	175653.4	171782.1	10866.4	3284.1	3142.0	137.2	5.0	7582.2	158046.2	13659.1	144387.1	2869.5	15.1	2854.4	3871.3
May	178912.9	174979.2	11081.2	3242.4	3088.3	149.0	5.1	7838.8	161125.0	13946.5	147178.5	2773.1	5.1	2768.0	3933.7
Jun	182334.6	177278.9	11874.5	4040.2	3884.3	150.8	5.1	7834.2	162495.5	14655.7	147839.8	2909.0	5.1	2903.9	5055.7

Source: Commercial Banks

COMMERCIAL BANKS: TIME DEPOSITS BY MATURITY
(G\$ Million)

Table 2.6

End Of Period	Up To 3 Months	Exceeding 3 & Up To 6 Months	Exceeding 6 & Up To 9 Months	Up To 12 Months	Exceeding 12 Months	Total
2002	15645.2	4609.1	318.6	11116.5	2109.1	33798.4
2003	13909.0	5502.0	71.9	12528.3	1368.3	33379.5
2004	12760.7	4553.8	32.3	12359.1	814.3	30520.2
2005	11434.3	4070.2	85.3	15305.8	3003.8	33899.3
2006	11839.9	4594.3	144.0	14112.3	3122.1	33812.6
2007						
Mar	11897.6	4417.2	176.0	14594.3	3174.3	34259.4
Jun	12437.8	4409.9	174.0	15016.0	3227.5	35265.3
Sep	11607.3	4603.9	49.5	15704.0	3454.4	35419.0
Dec	12519.5	5241.3	18.7	17372.9	2038.3	37190.6
2008						
Mar	14034.1	5490.5	32.5	18207.7	2125.5	39890.5
Jun	14625.3	5502.8	54.3	18339.6	2791.4	41313.3
Sep	15061.5	4390.7	330.5	18507.7	2697.8	40988.2
Dec	15068.5	4321.7	1168.4	18332.2	2677.6	41568.5
2009						
Mar	17012.9	5176.3	478.3	18054.5	2818.1	43540.2
Jun	18079.9	4066.2	1070.5	14981.4	3021.3	41219.2
Sep	17132.7	4117.4	1059.6	16461.3	3130.1	41901.1
Dec	17485.9	4943.3	593.5	18133.1	2782.9	43938.7
2010						
Mar	18184.8	5335.7	574.3	18258.2	2897.1	45250.2
Jun	16564.9	6208.6	502.3	20446.3	2288.9	46010.9
Sep	18278.3	6009.8	514.8	19846.7	2103.3	46752.8
Dec	17213.4	6135.1	882.6	17359.7	3391.6	44982.3
2011						
Jan	18643.3	6568.8	879.9	15160.3	4649.7	45902.0
Feb	18755.6	7164.5	760.0	15042.3	4554.4	46276.8
Mar	18791.2	7340.1	367.0	14963.5	3384.3	44846.0
Apr	19852.7	7751.6	344.1	15208.6	3447.1	46604.1
May	19295.7	7667.9	288.7	17712.9	3367.6	48332.9
Jun	18202.0	7438.3	342.9	18034.4	3334.9	47352.4
Jul	19011.3	7284.2	381.5	19967.0	1858.9	48502.9
Aug	19911.6	7107.2	410.4	20249.6	1959.5	49638.3
Sep	20920.0	7178.1	370.9	20273.9	1864.8	50607.8
Oct	21616.4	6958.1	500.5	20286.0	1832.0	51193.0
Nov	26438.7	7004.3	578.2	15637.1	1876.8	51535.3
Dec	26385.6	7271.0	1964.9	14625.0	1694.5	51941.0
2012						
Jan	24218.3	7678.8	594.2	15939.9	1549.2	49980.4
Feb	24902.6	8013.0	1759.4	14473.0	1491.8	50639.8
Mar	25166.7	8083.2	1662.2	14961.8	1621.2	51495.1
Apr	25816.9	8368.2	1143.1	14987.6	1520.3	51836.2
May	22034.3	8573.5	1126.6	20263.3	1491.6	53489.3
Jun	27362.4	8408.3	1232.1	16653.5	1481.7	55137.9

Source: Commercial Banks

COMMERCIAL BANKS: DEBITS AND CREDITS ON SAVINGS ACCOUNTS
(G\$ Million)

Table 2.7

Period	Savings Deposits At Beg. Of Period	Credits	Debits	Net Credits (+) Or Debits (-)	Interest Accrued/ Credited To Acc. During The Period	Savings Deposits at end of Period
		On Savings Acc. During The Period				
2002	53913.0	17222.8	15603.1	1619.8	152.2	55684.9
2003	61792.4	20283.0	20798.3	-515.4	248.9	61526.0
2004	68433.5	25707.5	23977.3	1730.2	240.0	70403.7
2005	77179.3	26246.7	24171.8	2075.0	167.9	79422.2
2006	88742.2	31616.0	31979.9	-363.8	221.2	88599.5
2007						
Mar	92173.1	35532.0	35233.4	298.6	393.6	92865.3
Jun	97557.0	31575.4	32517.9	-942.5	274.9	96889.4
Sep	95821.6	32545.9	30763.6	1782.3	438.1	98042.0
Dec	102881.9	32336.5	33753.8	-1417.2	188.4	101653.0
2008						
Mar	105728.3	29801.1	29710.4	90.7	431.2	106250.2
Jun	110305.2	46438.8	46317.2	121.6	250.3	110677.1
Sep	111556.9	40408.3	41693.5	-1285.2	409.6	110681.3
Dec	115546.5	40026.0	40141.5	-115.6	211.3	115642.3
2009						
Mar	118823.5	35887.5	35227.3	660.2	349.1	119832.8
Jun	120683.2	38301.1	37730.1	571.0	198.2	121452.4
Sep	123621.1	35941.5	33416.3	2525.2	305.0	126451.3
Dec	129545.3	60547.3	59543.1	1004.2	214.2	130763.6
2010						
Mar	139645.5	41110.3	43419.0	-2308.7	604.1	137940.9
Jun	140749.8	38455.9	38435.2	20.7	307.7	141078.2
Sep	143063.8	39483.6	40762.8	-1279.2	313.8	142098.4
Dec	145669.0	52055.3	44136.8	7918.5	254.6	153842.0
2011						
Jan	153842.0	40855.6	40924.8	-69.2	96.3	153869.1
Feb	153869.1	44755.8	44435.9	319.9	41.5	154230.6
Mar	154230.6	60676.1	57221.0	3455.0	332.7	158018.3
Apr	158018.3	69180.2	64970.3	4210.0	458.2	162686.4
May	162686.4	64746.9	64367.2	379.7	50.9	163117.0
Jun	163117.0	65534.4	64963.9	570.5	254.1	163941.7
Jul	163941.7	63777.1	63965.0	-187.9	55.8	163809.6
Aug	163809.6	66857.5	68135.5	-1278.0	54.8	162586.5
Sep	162586.5	66192.8	67350.5	-1157.7	302.7	161731.5
Oct	161731.5	67937.6	64966.9	2970.7	412.8	165115.0
Nov	165115.0	72426.0	71013.9	1412.1	41.9	166569.0
Dec	166569.0	90509.7	89592.3	917.4	226.4	167712.8
2012						
Jan	167712.8	72896.0	70685.7	2210.3	73.1	169996.2
Feb	169996.2	63429.5	61067.6	2361.9	44.9	172403.0
Mar	172403.0	70464.0	69255.2	1208.9	291.9	173903.7
Apr	173903.7	70582.3	69168.3	1414.1	335.6	175653.4
May	175653.4	71206.1	67974.2	3231.9	27.6	178912.9
Jun	178912.9	70789.5	67571.5	3218.0	203.7	182334.6

Source: Commercial Banks

**COMMERCIAL BANKS : DEBITS AND CLEARING BALANCES
(G\$ MILLION)**

DEBITS ON CHEQUING ACCOUNTS

CLEARING BALANCES

Table 2.8

Period	Debits
2002	103,269
2003	110,920
2004	159,657
2005	167,641
2006	194,351
2007	
Mar	217,974
Jun	231,633
Sep	209,247
Dec	215,212
2008	
Mar	214,287
Jun	249,345
Sep	277,598
Dec	276,220
2009	
Mar	268,265
Jun	295,451
Sep	427,671
Dec	315,248
2010	
Mar	471,629
Jun	301,534
Sep	286,312
Dec	312,715
2011	
Jan	279,302
Feb	249,546
Mar	312,147
Apr	275,883
May	320,879
Jun	318,674
Jul	276,685
Aug	304,187
Sep	305,269
Oct	295,601
Nov	315,515
Dec	356,107
2012	
Jan	321,816
Feb	326,165
Mar	344,340
Apr	327,104
May	473,001
Jun	450,926

Table 2.9

Period	Clearings ¹⁾
2002	110,233
2003	121,087
2004	98,286
2005	131,454
2006	14,344
2007	
Mar	13,914
Jun	13,777
Sep	13,237
Dec	17,509
2008	
Mar	14,239
Jun	16,847
Sep	17,954
Dec	20,569
2009	
Mar	15,825
Jun	17,731
Sep	17,146
Dec	22,703
2010	
Mar	18,268
Jun	19,406
Sep	18,243
Dec	28,018
2011	
Jan	22,796
Feb	18,976
Mar	23,045
Apr	23,010
May	24,356
Jun	24,793
Jul	23,745
Aug	26,080
Sep	24,192
Oct	23,648
Nov	29,022
Dec	26,810
2012	
Jan	25,882
Feb	22,490
Mar	24,098
Apr	24,454
May	24,682
Jun	25,449

Sources : Bank of Guyana and Commercial Banks

1) Data reflect normal clearings at the Bank of Guyana. This excludes the returns of normal clearings, high value items and clearings done at the 4 regional clearings house facilities.

COMMERCIAL BANKS: TOTAL LOANS AND ADVANCES
(G\$ Million)

Table 2.10 (a)

End of Period	Total Loans Residents & Non-Residents	Total Residents	Public Sector					Private Sector			Non-Bank Fin. Inst.			Non-Residents
			Total Public Sector	General Government			Public Non-Fin. Enterprises	Total	Business Enterprises	Individual Customers	Total	Public	Private	
				Total	Central Gov't	Other Gov't ¹								
2002	50473.6	48922.6	816.8	9.3	2.2	7.1	807.5	47381.8	38308.3	9073.5	723.9	-	723.9	1551.1
2003	41738.4	40262.2	885.2	63.4	1.2	62.2	821.7	38521.6	29696.1	8825.5	855.5	-	855.5	1476.2
2004	38136.7	36579.6	1315.6	50.2	0.1	50.1	1265.4	34774.0	26581.5	8192.5	490.0	-	490.0	1557.2
2005	40337.1	38906.9	1572.1	86.6	5.4	81.2	1485.5	36802.3	26499.3	10303.0	532.5	-	532.5	1430.2
2006	45968.8	44603.2	1057.9	91.3	0.5	90.8	966.6	43109.0	30595.7	12513.3	436.4	-	436.4	1365.6
2007	52021.3	51328.4	1329.1	89.5	0.0	89.5	1239.6	49961.5	32956.5	17005.1	37.8	-	37.8	692.9
2008	60467.1	60003.2	2274.2	64.3	13.5	50.7	2209.9	57633.3	39503.0	18130.2	95.8	-	95.8	463.9
2009														
Mar	62513.4	61906.3	3030.8	79.3	25.3	54.0	2951.5	58676.2	39535.9	19140.4	199.3	-	199.3	607.0
Jun	61785.1	61228.8	3072.9	74.4	20.7	53.7	2998.5	58049.0	38778.0	19271.0	106.9	-	106.9	556.3
Sep	62851.4	61901.8	2861.3	73.3	20.0	53.3	2788.0	58961.3	39341.0	19620.2	79.3	-	79.3	949.5
Dec	64398.2	63305.9	2716.9	75.6	22.5	53.0	2641.3	60486.0	41661.8	18824.2	103.0	-	103.0	1092.3
2010														
Mar	65487.9	64396.6	2937.3	53.2	13.8	39.4	2884.1	61408.2	43029.9	18378.3	51.1	-	51.1	1091.3
Jun	68559.2	67139.1	3129.8	59.7	12.5	47.2	3070.1	63989.7	45620.0	18369.7	19.6	-	19.6	1420.2
Sep	71629.4	70372.9	3486.2	63.7	15.2	48.4	3422.5	66855.6	46875.7	19979.9	31.1	-	31.1	1256.5
Dec	75879.5	74547.2	3140.5	55.3	8.2	47.1	3085.2	71391.3	50007.8	21383.5	15.5	0.0	15.4	1332.3
2011														
Jan	75332.1	74098.3	3295.1	61.2	18.3	42.9	3234.0	70770.9	50821.5	19949.4	32.3	0.0	32.3	1233.8
Feb	75912.4	74849.1	3174.4	54.2	11.3	42.9	3120.2	71653.5	51800.8	19852.7	21.2	-	21.2	1063.3
Mar	76956.3	75918.2	3252.2	66.2	15.1	51.1	3186.0	72638.3	52888.9	19749.3	27.7	-	27.7	1038.1
Apr	78348.7	77518.6	3314.2	60.6	8.8	51.7	3253.6	74179.5	53579.2	20600.2	24.9	-	24.9	830.1
May	79778.6	78663.1	3286.6	77.3	24.6	52.7	3209.3	75350.4	54313.2	21037.2	26.2	-	26.2	1115.4
Jun	80092.9	78830.1	3248.1	61.5	8.9	52.6	3186.6	75554.1	54060.5	21493.6	27.9	-	27.9	1262.8
Jul	81914.3	80844.5	3297.6	62.0	8.9	53.1	3235.7	77519.8	55626.5	21893.3	27.1	-	27.1	1069.7
Aug	84215.6	83210.4	3078.3	78.5	16.3	62.2	2999.9	80083.3	58052.6	22030.7	48.8	-	48.8	1005.2
Sep	87176.8	86219.7	3289.0	62.7	11.2	51.5	3226.3	82905.0	60224.5	22680.4	25.7	-	25.7	957.1
Oct	88360.0	87429.0	3200.3	18.1	11.3	6.8	3182.2	84154.8	61008.3	23146.5	74.0	-	74.0	931.0
Nov	90443.9	89124.6	3433.5	52.1	0.4	51.6	3381.5	85665.9	61828.3	23837.6	25.1	-	25.1	1319.4
Dec	93151.1	91980.0	4092.5	61.7	1.9	59.8	4030.9	87856.4	63219.4	24637.0	31.1	-	31.1	1171.1
2012														
Jan	93258.6	90902.9	3572.1	94.3	37.3	57.0	3477.8	87247.4	62986.2	24261.2	83.4	-	83.4	2355.7
Feb	96266.8	93695.3	3545.3	64.5	1.7	62.8	3480.8	90029.6	65741.6	24288.0	120.4	-	120.4	2571.5
Mar	96481.5	95380.1	4355.9	61.8	0.8	61.0	4294.0	90902.3	66510.1	24392.2	122.0	-	122.0	1101.4
Apr	101195.0	99962.0	4517.7	63.2	2.8	60.5	4454.5	95354.1	70632.1	24722.0	90.2	-	90.2	1233.0
May	101209.6	99998.9	3890.6	62.0	0.9	61.1	3828.6	96066.2	70833.9	25232.3	42.0	-	42.0	1210.7
Jun	101257.1	100148.5	3695.7	67.4	0.5	66.9	3628.3	96368.3	70857.7	25510.6	84.5	-	84.5	1108.6

Source: Commercial Banks

Note: Loans and Advances do not include Real Estate Mortgage Loans

COMMERCIAL BANKS: TOTAL LOANS AND ADVANCES
(G\$ Million)

Table 2.10 (b)

End of Period	Total Loans Residents & Non-Residents	Total Residents	Public Sector					Private Sector			Real Estate Mortgage Loans	Non-Bank Fin. Inst.			Non-Residents
			Total Public Sector	General Government			Public Non-Fin. Enterprises	Total	Business Enterprises	Individual Customers		Total	Public	Private	
				Total	Central Gov't	Other Gov't ¹									
2002	54385.7	52834.7	816.8	9.3	2.2	7.1	807.5	47381.8	38308.3	9073.5	3912.1	723.9	-	723.9	1551.1
2003	45251.8	43775.7	885.2	63.4	1.2	62.2	821.7	38521.6	29696.1	8825.5	3513.5	855.5	-	855.5	1476.2
2004	41769.2	40212.0	1315.6	50.2	0.1	50.1	1265.4	34774.0	26581.5	8192.5	3632.5	490.0	-	490.0	1557.2
2005	47769.6	46339.3	1572.1	86.6	5.4	81.2	1485.5	36802.3	26499.3	10303.0	7432.4	532.5	-	532.5	1430.2
2006	55270.5	53904.9	1057.9	91.3	0.5	90.8	966.6	43109.0	30595.7	12513.3	9301.7	436.4	-	436.4	1365.6
2007	64545.1	63852.2	1329.1	89.5	0.0	89.5	1239.6	49961.5	32956.5	17005.1	12523.7	37.8	-	37.8	692.9
2008	76869.7	76405.7	2274.2	64.3	13.5	50.7	2209.9	57633.3	39503.0	18130.2	16402.5	95.8	-	95.8	463.9
2009															
Mar	79964.4	79357.4	3030.8	79.3	25.3	54.0	2951.5	58676.2	39535.9	19140.4	17451.1	199.3	-	199.3	607.0
Jun	80370.9	79814.7	3072.9	74.4	20.7	53.7	2998.5	58049.0	38778.0	19271.0	18585.8	106.9	-	106.9	556.3
Sep	83095.5	82146.0	2861.3	73.3	20.0	53.3	2788.0	58961.3	39341.0	19620.2	20244.1	79.3	-	79.3	949.5
Dec	86308.5	85216.2	2716.9	75.6	22.5	53.0	2641.3	60486.0	41661.8	18824.2	21910.3	103.0	-	103.0	1092.3
2010															
Mar	88802.1	87710.8	2937.3	53.2	13.8	39.4	2884.1	61408.2	43029.9	18378.3	23314.2	51.1	-	51.1	1091.3
Jun	92932.2	91512.1	3129.8	59.7	12.5	47.2	3070.1	63989.7	45620.0	18369.7	24373.0	19.6	-	19.6	1420.2
Sep	96582.5	95326.0	3486.2	63.7	15.2	48.4	3422.5	66855.6	46875.7	19979.9	24953.1	31.1	-	31.1	1256.5
Dec	103145.9	101813.6	3140.5	55.3	8.2	47.1	3085.2	71391.3	50007.8	21383.5	27266.4	15.5	0.0	15.4	1332.3
2011															
Jan	109895.1	108661.3	3295.1	61.2	18.3	42.9	3234.0	70770.9	50821.5	19949.4	34563.0	32.3	0.0	32.3	1233.8
Feb	110816.4	109753.1	3174.4	54.2	11.3	42.9	3120.2	71653.5	51800.8	19852.7	34904.0	21.2	-	21.2	1063.3
Mar	112417.3	111379.1	3252.2	66.2	15.1	51.1	3186.0	72638.3	52888.9	19749.3	35460.9	27.7	-	27.7	1038.1
Apr	114266.9	113436.8	3314.2	60.6	8.8	51.7	3253.6	74179.5	53579.2	20600.2	35918.3	24.9	-	24.9	830.1
May	116674.1	115558.7	3286.6	77.3	24.6	52.7	3209.3	75350.4	54313.2	21037.2	36895.5	26.2	-	26.2	1115.4
Jun	117396.8	116134.0	3248.1	61.5	8.9	52.6	3186.6	75554.1	54060.5	21493.6	37303.9	27.9	-	27.9	1262.8
Jul	119658.3	118588.5	3297.6	62.0	8.9	53.1	3235.7	77519.8	55626.5	21893.3	37744.0	27.1	-	27.1	1069.7
Aug	122497.8	121492.6	3078.3	78.5	16.3	62.2	2999.9	80083.3	58052.6	22030.7	38282.2	48.8	-	48.8	1005.2
Sep	126170.2	125213.1	3289.0	62.7	11.2	51.5	3226.3	82905.0	60224.5	22680.4	38993.4	25.7	-	25.7	957.1
Oct	127708.8	126777.8	3200.3	18.1	11.3	6.8	3182.2	84154.8	61008.3	23146.5	39348.8	74.0	-	74.0	931.0
Nov	130263.2	128943.8	3433.5	52.1	0.4	51.6	3381.5	85665.9	61828.3	23837.6	39819.2	25.1	-	25.1	1319.4
Dec	133355.4	132184.4	4092.5	61.7	1.9	59.8	4030.9	87856.4	63219.4	24637.0	40204.3	31.1	-	31.1	1171.1
2012															
Jan	133887.0	131531.3	3572.1	94.3	37.3	57.0	3477.8	87247.4	62986.2	24261.2	40628.4	83.4	-	83.4	2355.7
Feb	136736.5	134165.0	3545.3	64.5	1.7	62.8	3480.8	90029.6	65741.6	24288.0	40469.7	120.4	-	120.4	2571.5
Mar	137429.6	136328.2	4355.9	61.8	0.8	61.0	4294.0	90902.3	66510.1	24392.2	40948.1	122.0	-	122.0	1101.4
Apr	142639.5	141406.6	4517.7	63.2	2.8	60.5	4454.5	95354.1	70632.1	24722.0	41444.5	90.2	-	90.2	1233.0
May	143209.8	141999.0	3890.6	62.0	0.9	61.1	3828.6	96066.2	70833.9	25232.3	42000.2	42.0	-	42.0	1210.7
Jun	143708.3	142599.7	3695.7	67.4	0.5	66.9	3628.3	96368.3	70857.7	25510.6	42451.2	84.5	-	84.5	1108.6

Source: Commercial Banks

Note: Total Loans and Advances includes Real Estate Mortgage Loans (see general notes)

COMMERCIAL BANKS: DEMAND LOANS AND ADVANCES
(G\$ Million)

Table 2.11

End of Period	Total Loans Residents & Non-Residents	Total Residents	Public Sector					Private Sector			Non-Bank Fin. Inst.			Non-Residents
			Total Public Sector	General Government			Public Non-Fin. Enterprises	Total	Business Enterprises	Individual Customers	Total	Public	Private	
				Total	Central Gov't	Other Gov't ¹								
2002	28382.0	27382.0	673.5	1.1	1.1	0.0	672.3	26450.6	22057.1	4393.5	257.9	-	257.9	1000.1
2003	23154.6	22200.8	695.0	50.7	0.1	50.6	644.3	21202.9	16178.3	5024.6	302.9	-	302.9	953.8
2004	19732.7	18516.8	1138.2	50.2	0.1	50.1	1088.0	17210.7	14451.6	2759.2	167.9	-	167.9	1215.9
2005	20618.2	19411.9	1395.2	86.6	5.4	81.2	1308.6	17731.0	14991.3	2739.7	285.7	-	285.7	1206.3
2006	24017.2	22828.5	931.0	91.3	0.5	90.8	839.7	21552.2	18486.2	3066.1	345.3	-	345.3	1188.7
2007	27946.3	27351.1	1249.1	89.5	0.0	89.5	1159.6	26068.2	20089.0	5979.1	33.8	-	33.8	595.2
2008	36392.1	36025.8	2194.2	64.3	13.5	50.7	2129.9	33739.9	26635.6	7104.3	91.8	-	91.8	366.2
2009														
Mar	35752.7	35318.2	2134.5	55.7	4.9	50.8	2078.8	33001.5	25969.2	7032.3	182.2	-	182.2	434.4
Jun	34737.1	34363.9	2173.3	52.4	1.7	50.7	2120.9	32100.0	24946.9	7153.1	90.6	-	90.6	373.2
Sep	34406.7	33640.1	1958.1	52.5	1.8	50.7	1905.7	31618.5	24594.6	7023.9	63.5	-	63.5	766.6
Dec	37112.4	36195.6	1845.0	56.1	5.3	50.7	1788.9	34262.9	26966.6	7296.3	87.7	-	87.7	916.8
2010														
Mar	37684.2	36760.6	2067.3	40.0	2.5	37.5	2027.3	34643.5	27711.2	6932.3	49.8	-	49.8	923.5
Jun	40152.8	38891.2	2256.5	47.9	1.9	46.0	2208.6	36621.5	29467.4	7154.1	13.3	-	13.3	1261.5
Sep	40887.5	39800.2	2612.2	55.5	7.1	48.4	2556.7	37161.6	29316.7	7844.9	26.4	-	26.4	1087.3
Dec	43379.1	42214.1	2662.3	47.6	0.5	47.1	2614.7	39540.7	30941.4	8599.4	11.1	0.0	11.1	1165.0
2011														
Jan	41323.9	40257.5	2449.4	53.6	10.7	42.9	2395.8	37780.1	30531.3	7248.8	28.1	0.0	28.1	1066.3
Feb	41291.4	40392.8	2327.5	46.8	3.9	42.9	2280.7	38048.2	30897.1	7151.2	17.1	-	17.1	898.7
Mar	41797.7	40921.4	2403.9	58.9	7.8	51.1	2345.0	38493.8	31232.4	7261.5	23.7	-	23.7	876.3
Apr	41773.0	41103.2	2464.4	53.4	1.7	51.7	2411.0	38617.7	31036.4	7581.3	21.1	-	21.1	669.9
May	43033.6	42074.9	2435.4	70.3	17.6	52.7	2365.2	39617.0	31802.6	7814.4	22.4	-	22.4	958.8
Jun	42477.4	41371.4	2394.5	53.6	1.0	52.6	2341.0	38952.6	31126.8	7825.8	24.3	-	24.3	1106.0
Jul	42937.9	42025.0	2442.6	54.2	1.1	53.1	2388.4	39558.8	31660.6	7898.1	23.6	-	23.6	912.8
Aug	43732.1	42895.2	2216.8	65.7	7.5	58.3	2151.1	40632.8	32960.7	7672.2	45.5	-	45.5	836.9
Sep	45095.9	44308.1	2426.1	50.1	2.4	47.7	2376.0	41859.5	34007.3	7852.1	22.5	-	22.5	787.8
Oct	45864.6	45099.2	2336.2	5.8	2.9	3.0	2330.4	42692.0	34456.9	8235.1	70.9	-	70.9	765.4
Nov	47363.2	46213.5	2548.6	48.3	0.4	47.9	2500.2	43642.8	34992.9	8649.9	22.2	-	22.2	1149.7
Dec	49758.4	48750.9	3234.1	58.0	1.9	56.1	3176.1	45488.5	36530.9	8957.6	28.3	-	28.3	1007.5
2012														
Jan	49882.7	47699.2	3103.7	82.3	28.9	53.4	3021.4	44514.7	35783.5	8731.2	80.8	-	80.8	2183.5
Feb	52910.3	50501.6	3117.9	60.9	1.7	59.2	3056.9	47265.8	38513.0	8752.7	117.9	-	117.9	2408.7
Mar	51577.8	50636.2	3525.5	58.3	0.8	57.6	3467.1	46991.1	38135.9	8855.3	119.6	-	119.6	941.5
Apr	54944.5	53866.0	3687.1	59.7	2.8	56.9	3627.4	50090.9	41045.5	9045.3	88.0	-	88.0	1078.5
May	54204.3	53141.8	3058.7	58.6	0.9	57.8	3000.1	50043.1	40710.4	9332.7	40.0	-	40.0	1062.5
Jun	53477.1	52517.8	2862.1	64.0	0.5	63.5	2798.0	49573.1	40401.3	9171.8	82.7	-	82.7	959.2

Source: Commercial Banks

¹ Other Govt. consists of Local Government and NIS.

COMMERCIAL BANKS: TERM LOANS AND ADVANCES ¹
(G\$ Million)

Table 2.12

End of Period	Total Loans Residents & Non-Residents	Total Residents	Public Sector					Private Sector			Non-Bank Fin. Inst.			Non-Residents
			Total Public Sector	General Government			Public Non-Fin. Enterprises	Total	Business Enterprises	Individual Customers	Total	Public	Private	
				Total	Central Gov't	Other Gov't								
2002	22,091.6	21,540.6	143.4	8.2	1.1	7.1	135.1	20,931.2	16,251.2	4,680.0	466.0	0.0	466.0	551.0
2003	18,583.8	18,061.4	190.2	12.7	1.1	11.6	177.4	17,318.7	13,517.8	3,800.9	552.6	0.0	552.6	522.4
2004	18,404.0	18,062.8	177.4	0.0	0.0	0.0	177.4	17,563.2	12,129.9	5,433.3	322.1	0.0	322.1	341.2
2005	19,718.9	19,495.0	176.9	0.0	0.0	0.0	176.9	19,071.3	11,508.0	7,563.3	246.8	0.0	246.8	223.9
2006	21,951.6	21,774.7	126.9	0.0	0.0	0.0	126.9	21,556.7	12,109.5	9,447.2	91.1	0.0	91.1	176.9
2007	24,075.1	23,977.4	80.0	-	-	-	80.0	23,893.4	12,867.5	11,025.9	4.0	-	4.0	97.7
2008	24,075.1	23,977.4	80.0	-	-	-	80.0	23,893.4	12,867.5	11,025.9	4.0	-	4.0	97.7
2009														
Mar	26,760.7	26,588.1	896.3	23.6	20.4	3.2	872.7	25,674.7	13,566.7	12,108.0	17.1	-	17.1	172.6
Jun	27,048.0	26,864.9	899.6	22.0	19.0	3.0	877.6	25,949.0	13,831.1	12,117.9	16.3	-	16.3	183.1
Sep	28,444.7	28,261.7	903.2	20.8	18.2	2.6	882.4	27,342.8	14,746.5	12,596.3	15.8	-	15.8	183.0
Dec	27,285.8	27,110.4	871.9	19.5	17.2	2.3	852.4	26,223.1	14,695.2	11,527.9	15.3	-	15.3	175.4
2010														
Mar	27,803.8	27,636.0	870.1	13.2	11.2	2.0	856.9	26,764.7	15,318.7	11,446.0	1.3	-	1.3	167.8
Jun	28,406.5	28,247.8	873.3	11.8	10.6	1.2	861.5	27,368.2	16,152.7	11,215.6	6.3	-	6.3	158.6
Sep	30,741.9	30,572.7	874.0	8.2	8.2	-	865.8	29,694.0	17,559.0	12,135.0	4.8	-	4.8	169.2
Dec	32,500.4	32,333.1	478.2	7.7	7.7	-	470.5	31,850.5	19,066.4	12,784.1	4.4	-	4.4	167.3
2011														
Jan	34,008.2	33,840.7	845.7	7.5	7.5	-	838.2	32,990.8	20,290.2	12,700.6	4.3	-	4.3	167.5
Feb	34,621.0	34,456.3	846.9	7.4	7.4	-	839.5	33,605.3	20,903.8	12,701.5	4.1	-	4.1	164.7
Mar	35,158.6	34,996.8	848.3	7.3	7.3	-	841.1	34,144.4	21,656.6	12,487.9	4.0	-	4.0	161.8
Apr	36,575.6	36,415.4	849.8	7.2	7.2	-	842.6	35,561.8	22,542.9	13,018.9	3.9	-	3.9	160.2
May	36,744.9	36,588.3	851.2	7.0	7.0	-	844.1	35,733.4	22,510.6	13,222.8	3.7	-	3.7	156.7
Jun	37,615.4	37,458.6	853.6	7.9	7.9	-	845.7	36,601.5	22,933.7	13,667.8	3.6	-	3.6	156.8
Jul	38,976.4	38,819.5	855.0	7.8	7.8	-	847.2	37,961.0	23,965.9	13,995.2	3.5	-	3.5	156.9
Aug	40,483.5	40,315.2	861.5	12.8	8.8	3.9	848.7	39,450.4	25,091.9	14,358.5	3.3	-	3.3	168.3
Sep	42,080.9	41,911.6	862.9	12.6	8.8	3.9	850.2	41,045.5	26,217.2	14,828.3	3.2	-	3.2	169.3
Oct	42,495.4	42,329.9	864.0	12.3	8.5	3.8	851.8	41,462.8	26,551.4	14,911.3	3.0	-	3.0	165.5
Nov	43,080.7	42,911.0	885.0	3.7	-	3.7	881.2	42,023.2	26,835.4	15,187.8	2.9	-	2.9	169.7
Dec	43,392.8	43,229.1	858.5	3.7	-	3.7	854.8	42,367.9	26,688.5	15,679.4	2.8	-	2.8	163.6
2012														
Jan	43,375.8	43,203.7	468.4	12.0	8.4	3.6	456.4	42,732.7	27,202.6	15,530.0	2.6	-	2.6	172.2
Feb	43,356.5	43,193.7	427.4	3.5	-	3.5	423.9	42,763.8	27,228.5	15,535.2	2.5	-	2.5	162.8
Mar	44,903.8	44,743.8	830.4	3.5	-	3.5	826.9	43,911.1	28,374.2	15,536.9	2.3	-	2.3	159.9
Apr	46,250.5	46,096.0	830.6	3.5	-	3.5	827.1	45,263.3	29,586.6	15,676.7	2.2	-	2.2	154.4
May	47,005.3	46,857.0	831.9	3.4	-	3.4	828.5	46,023.1	30,123.5	15,899.6	2.0	-	2.0	148.3
Jun	47,780.0	47,630.7	833.6	3.4	-	3.4	830.2	46,795.2	30,456.4	16,338.8	1.9	-	1.9	149.3

Source: Commercial Banks

¹ Term Loans and Advances do not include Real Estate Mortgage Loans.

**COMMERCIAL BANKS: LOANS & ADVANCES
TO RESIDENTS BY SECTOR
(G\$ Million)**

Table 2-13(a)

	2002		2003		2004		2005		2006	
	Dec.		Dec.		Dec.		Dec.		Dec.	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	9.3	-	63.4	-	50.2	-	86.6	-	91.3	-
FINANCIAL INSTITUTIONS	0.0	723.9	0.0	855.4	0.0	490.0	0.0	532.5	0.0	436.4
Pub. Finan. Instits.	-	-	-	-	0.0	-	0.0	-	0.0	-
Co-op Finan. Instits.	-	-	-	-	-	0.0	-	0.2	-	0.0
Insurance Companies	-	655.6	-	769.6	-	474.2	-	514.4	-	422.1
Building Societies	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0
Credit Unions	-	-	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	9.2	-	13.0	-	15.7	-	17.9	-	14.2
Trust & Investment Companies	-	59.2	-	72.8	-	0.2	-	0.0	-	0.0
Pension Funds	-	0.0	-	-	-	-	-	-	-	-
BUSINESS ENTERPRISES	807.5	38308.3	821.7	29696.1	1265.4	26581.5	1485.5	26499.3	966.6	30595.7
Agriculture	127.6	6759.5	102.3	3468.8	0.0	3244.6	146.2	3637.7	29.1	3525.8
Sugarcane	107.8	114.0	102.3	120.3	0.0	28.3	146.2	75.5	29.1	63.0
Paddy	4.7	4008.2	0.0	1813.3	0.0	1653.8	0.0	1411.0	0.0	1076.9
Other Farming	0.0	139.7	0.0	93.4	0.0	117.0	0.0	111.5	0.0	197.5
Livestock	0.0	647.4	0.0	419.2	0.0	372.4	0.0	422.9	0.0	517.8
Forestry	15.1	639.8	0.0	72.0	0.0	29.7	0.0	76.3	0.0	65.3
Shrimp & Other Fishing	0.0	1210.4	0.0	950.6	0.0	1043.4	0.0	1540.5	0.0	1605.2
Mining & Quarrying	486.9	680.7	320.9	697.5	60.3	409.9	241.2	346.0	0.2	955.5
Bauxite	486.9	0.5	320.9	0.0	60.3	96.0	241.2	99.9	0.0	195.3
Other	0.0	680.2	0.0	697.5	0.0	314.0	0.0	246.2	0.2	760.2
Manufacturing	190.0	13716.3	384.6	10078.2	1201.0	8539.8	1098.1	8150.0	937.2	10145.1
Timber and Sawmilling	0.0	1478.3	0.0	1212.8	0.0	823.7	0.0	975.5	0.0	1402.5
Other Construction and Engin.	0.0	2171.9	0.0	2184.9	0.0	2332.1	0.0	2366.6	0.0	3701.0
Sugar Molasses	0.0	550.5	0.0	504.8	0.0	3.5	0.0	87.9	0.8	45.9
Rice Milling	174.4	6199.6	177.4	3557.5	177.4	2482.8	176.9	1745.0	126.9	1399.8
Beverages, Food & Tobacco	0.0	505.0	0.0	536.7	0.0	540.9	0.0	895.4	0.0	1332.2
Textiles & Clothing	15.6	66.3	0.0	54.7	0.0	65.9	0.0	49.8	0.0	45.8
Electricity	0.0	0.2	0.0	0.0	1023.6	4.9	921.2	3.5	809.5	4.3
Other Manufacturing	0.0	2744.5	207.1	2026.9	0.0	2286.0	0.0	2026.4	0.0	2213.5
Services	3.0	17151.8	14.0	15451.5	4.1	14387.2	0.0	14365.5	0.0	15969.3
Drainage & Irrigation	0.0	43.5	0.0	28.0	0.0	25.8	0.0	38.3	0.0	30.9
Transportation	0.0	1012.8	0.0	956.5	0.0	1143.7	0.0	1054.6	0.0	1150.8
Telecommunications	0.0	4.8	14.0	85.9	0.0	25.8	0.0	23.7	0.0	71.5
Entertaining & Catering	0.0	1652.8	0.0	1794.7	0.0	1368.5	0.0	1400.1	0.0	1964.8
Distribution	0.0	9938.4	0.0	9245.5	0.0	8988.3	0.0	9072.9	0.0	9767.8
Education	0.0	379.1	0.0	252.3	0.0	216.7	0.0	142.1	0.0	85.9
Health	0.0	107.0	0.0	138.3	0.0	148.6	0.0	171.2	0.0	206.9
Professional Services	0.0	637.8	0.0	561.7	0.0	518.1	0.0	436.5	0.0	477.1
Other Services	3.0	3375.5	0.0	2388.6	4.1	1951.6	0.0	2026.0	0.0	2213.5
HOUSEHOLDS	0.0	9073.5	0.0	8825.5	0.0	8192.5	0.0	10303.0	0.0	12513.3
Housing	-	3850.7	-	3648.3	-	2622.1	-	3008.5	-	3759.1
Motor Cars	-	1417.8	-	1786.7	-	2156.3	-	2721.9	-	3453.9
Other Durable Goods	-	656.7	-	688.0	-	310.1	-	532.1	-	636.2
Education	-	99.4	-	125.6	-	169.0	-	217.4	-	249.3
Travel	-	11.9	-	15.8	-	33.5	-	55.3	-	58.7
Other Purpose	-	3037.1	-	2561.0	-	2901.4	-	3767.8	-	4356.1
TOTAL	816.8	48105.7	885.2	39377.0	1315.6	35264.0	1572.1	37334.8	1057.9	43545.3

Source: Commercial Banks

**COMMERCIAL BANKS: LOANS & ADVANCES
TO RESIDENTS BY SECTOR
(G\$ Million)**

Table 2-13(b)

	2007							
	Mar.		Jun.		Sep.		Dec.	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	119.1	-	118.0	-	115.7	-	89.5	-
FINANCIAL INSTITUTIONS	0.0	246.6	0.0	209.8	0.0	208.5	0.0	37.8
Pub. Finan. Instits.	0.0	-	0.0	-	0.0	-	0.0	-
Co-op Finan. Instits.	-	0.0	-	0.0	-	0.0	-	0.0
Insurance Companies	-	232.1	-	185.5	-	195.6	-	22.3
Building Societies	-	0.0	-	0.0	-	0.0	-	0.0
Credit Unions	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	14.5	-	24.3	-	12.9	-	15.5
Trust & Investment Companies	-	0.0	-	0.0	-	0.0	-	0.0
Pension Funds	-	-	-	-	-	0.0	-	0.0
BUSINESS ENTERPRISES	2855.7	31402.3	2820.3	30774.1	2,797.6	30,975.4	1,239.6	32,956.5
Agriculture	517.4	3574.8	416.6	3027.8	433.6	2,866.1	369.7	2,984.5
Sugarcane	517.4	63.9	416.6	60.6	433.6	131.1	369.7	129.8
Paddy	0.0	1202.1	0.0	1022.5	0.0	1,049.7	0.0	942.5
Other Farming	0.0	77.1	0.0	76.0	0.0	62.2	0.0	54.8
Livestock	0.0	563.6	0.0	600.3	0.0	611.8	0.0	637.8
Forestry	0.0	48.4	0.0	49.9	0.0	28.9	0.0	50.2
Shrimp & Other Fishing	0.0	1619.6	0.0	1218.6	0.0	982.4	0.0	1,169.5
Mining & Quarrying	0.1	942.6	0.0	958.3	0.6	1,002.2	1.1	822.8
Bauxite	0.1	184.9	0.0	179.3	0.1	0.0	0.0	0.0
Other	0.0	757.7	0.0	779.0	0.5	1,002.2	1.1	822.8
Manufacturing	2338.2	10394.8	2403.7	10376.6	2,363.4	9,995.7	864.7	10,634.6
Timber and Sawmilling	0.0	1514.9	0.0	1664.2	0.0	1,722.5	0.0	1,747.1
Other Constr. and Engin.	0.0	4124.9	0.0	3747.6	0.0	3,553.0	0.0	3,346.8
Sugar Molasses	1429.7	2.4	1603.1	4.3	1,508.2	6.3	0.0	8.3
Rice Milling	126.9	1339.1	46.9	1517.6	80.0	1,279.3	80.0	1,556.4
Beverages, Food & Tobacco	0.0	1364.4	0.0	1244.4	0.0	1,267.7	0.0	1,315.3
Textiles & Clothing	0.0	36.0	0.0	70.4	0.0	60.9	0.0	48.9
Electricity	781.6	9.9	753.7	8.2	775.2	6.9	784.7	6.3
Other Manufacturing	0.0	2003.1	0.0	2119.9	0.0	2,099.2	0.0	2,605.4
Services	0.0	16490.2	0.0	16411.3	0.0	17,111.4	4.1	18,514.7
Drainage & Irrigation	0.0	46.3	0.0	32.7	0.0	29.5	0.0	25.5
Transportation	0.0	1414.5	0.0	1424.5	0.0	1,303.2	3.2	1,608.2
Telecommunications	0.0	39.3	0.0	113.3	0.0	24.1	0.0	28.5
Entertaining & Catering	0.0	2179.6	0.0	2203.7	0.0	2,080.2	0.0	1,984.2
Distribution	0.0	9908.9	0.0	9686.3	0.0	10,469.5	0.3	10,990.9
Education	0.0	78.8	0.0	78.0	0.0	82.4	0.0	75.1
Health	0.0	198.5	0.0	160.7	0.0	189.0	0.0	217.4
Professional Services	0.0	438.4	0.0	492.8	0.0	609.0	0.0	654.5
Other Services	0.0	2185.9	0.0	2219.4	0.0	2,324.4	0.7	2,930.4
HOUSEHOLDS	0.0	12259.5	0.0	13109.3	0.0	13,768.5	0.0	15,762.9
Housing	-	3895.3	-	4081.2	-	5,069.2	-	4,242.6
Motor Cars	-	3284.5	-	3797.0	-	2,712.4	-	4,324.8
Other Durable Goods	-	606.1	-	591.0	-	587.8	-	744.0
Education	-	237.0	-	251.5	-	278.1	-	274.8
Travel	-	61.0	-	66.5	-	85.0	-	68.9
Other Purposes	-	4175.7	-	4322.3	-	5,035.9	-	6,107.7
TOTAL	2,974.9	43,908.5	2,938.3	44,093.2	2,913.4	44,952.4	1,329.1	48,757.2

Source: Commercial Banks

**COMMERCIAL BANKS: LOANS & ADVANCES
TO RESIDENTS BY SECTOR
(G\$ Million)**

Table 2-13(c)

	2008							
	Mar.		Jun.		Sep.		Dec.	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	84.2	-	96.5	-	95.0	-	90.1	-
FINANCIAL INSTITUTIONS	0.0	38.3	0.0	94.7	0.0	61.8	0.0	109.2
Pub. Finan. Instits.	0.0	-	0.0	-	0.0	-	0.0	-
Co-op Finan. Instits.	-	0.0	-	0.0	-	1.7	-	37.6
Insurance Companies	-	24.8	-	80.9	-	49.4	-	57.4
Building Societies	-	0.0	-	0.0	-	0.0	-	0.0
Credit Unions	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	13.4	-	13.8	-	10.8	-	14.1
Trust & Investment Companies	-	0.0	-	0.0	-	0.0	-	0.0
Pension Funds	-	0.0	-	0.0	-	0.0	-	0.0
BUSINESS ENTERPRISES	3,149.7	34,185.9	2,623.0	34,550.6	2,673.8	37,519.2	2,998.1	41,147.6
Agriculture	498.3	3,274.9	455.6	3,518.3	640.3	3,531.4	903.9	3,934.1
Sugarcane	498.3	126.2	455.6	123.5	640.3	282.5	903.9	593.8
Paddy	0.0	1,168.5	0.0	1,233.5	0.0	1,156.6	0.0	1,133.7
Other Farming	0.0	91.4	0.0	95.4	0.0	97.4	0.0	91.7
Livestock	0.0	627.5	0.0	864.9	0.0	815.9	0.0	741.3
Forestry	0.0	53.8	0.0	52.7	0.0	91.4	0.0	112.1
Shrimp & Other Fishing	0.0	1,207.4	0.0	1,148.4	0.0	1,087.6	0.0	1,261.7
Mining & Quarrying	0.3	759.4	1.0	1,568.3	0.1	1,731.7	1.4	1,674.3
Bauxite	0.0	20.6	0.0	0.0	0.1	0.0	0.0	0.0
Other	0.3	738.8	1.0	1,568.3	0.0	1,731.7	1.4	1,674.3
Manufacturing	2,651.1	10,378.3	2,166.3	10,162.5	2,031.8	10,382.0	2,091.1	11,658.5
Timber and Sawmilling	0.0	1,898.3	0.0	1,766.0	0.0	1,940.4	0.0	2,125.7
Other Constr. and Engin.	0.0	3,371.1	0.0	3,005.8	0.0	2,586.6	0.0	2,964.6
Sugar Molasses	1,325.6	1.4	1,172.8	1.2	1,086.8	388.5	1,397.6	1.1
Rice Milling	358.6	1,182.5	360.7	1,711.9	69.4	1,580.2	65.8	2,852.4
Beverages, Food & Tobacco	0.0	1,121.7	0.0	955.8	0.0	1,196.0	0.0	1,372.9
Textiles & Clothing	0.0	108.8	0.0	84.7	0.0	83.3	0.0	77.9
Electricity	966.9	4.8	632.7	4.8	875.5	16.0	627.7	17.5
Other Manufacturing	0.0	2,689.7	0.0	2,632.2	0.0	2,591.1	0.0	2,246.5
Services	0.0	19,773.3	0.1	19,301.6	1.7	21,874.0	1.7	23,880.7
Drainage & Irrigation	0.0	24.3	0.0	22.9	0.0	22.0	0.0	20.5
Transportation	0.0	2,159.5	0.0	2,035.2	0.0	2,220.6	0.0	2,356.9
Telecommunications	0.0	44.1	0.0	61.1	0.0	80.7	0.0	80.2
Entertaining & Catering	0.0	2,078.2	0.0	1,984.6	0.0	1,901.9	0.0	1,873.9
Distribution	0.0	11,593.7	0.0	11,681.5	1.7	13,258.9	0.1	14,605.7
Education	0.0	67.7	0.0	58.0	0.0	30.4	0.0	24.7
Health	0.0	204.6	0.0	203.0	0.0	220.0	0.0	266.2
Professional Services	0.0	547.0	0.0	509.6	0.0	598.9	0.0	684.0
Other Services	0.0	3,054.3	0.1	2,745.6	0.0	3,540.6	1.6	3,968.6
HOUSEHOLDS	0.0	15,085.3	0.0	16,190.0	0.0	15,919.8	0.0	17,406.0
Housing	-	4,736.9	-	5,411.5	0.0	5,053.0	0.0	5,502.3
Motor Cars	-	4,547.4	-	3,883.6	0.0	4,055.8	0.0	4,000.2
Other Durable Goods	-	648.2	-	807.9	0.0	587.9	0.0	626.7
Education	-	275.0	-	355.1	0.0	271.6	0.0	273.7
Travel	-	65.4	-	109.2	0.0	57.6	0.0	66.6
Other Purposes	-	4,812.3	-	5,622.8	0.0	5,893.8	0.0	6,936.6
TOTAL	3,233.9	49,309.4	2,719.5	50,835.4	2,768.8	53,500.8	3,088.2	58,662.8

Source: Commercial Banks

**COMMERCIAL BANKS: LOANS & ADVANCES
TO RESIDENTS BY SECTOR
(G\$ Million)**

Table 2-13(d)

	2009							
	Mar.		Jun		Sep		Dec	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	79.3	-	74.4	-	73.3	-	75.6	-
FINANCIAL INSTITUTIONS	0.0	199.3	0.0	106.9	0.0	79.3	0.0	103.0
Pub. Finan. Instits.	0.0	-	0.0	-	0.0	-	0.0	-
Co-op Finan. Instits.	-	25.4	-	28.4	-	29.3	-	31.9
Insurance Companies	-	144.2	-	66.4	-	12.5	-	63.2
Building Societies	-	0.0	-	0.0	-	0.0	-	0.0
Credit Unions	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	28.2	-	12.1	-	37.5	-	8.0
Trust & Investment Companies	-	1.6	-	0.0	-	0.0	-	0.0
Pension Funds	-	0.0	-	0.0	-	0.0	-	0.0
BUSINESS ENTERPRISES	2,951.5	39,954.3	2,998.5	39,232.1	2,788.0	39,778.0	2,641.3	42,109.3
Agriculture	922.6	4,062.3	991.5	4,135.2	772.2	4,541.1	754.9	5,086.9
Sugarcane	922.4	704.6	991.5	935.6	772.2	1,077.0	754.9	1,333.4
Paddy	0.0	1,265.2	0.0	1,077.9	0.0	1,513.7	0.0	1,818.3
Other Farming	0.3	94.0	0.0	71.1	0.0	66.4	0.0	55.2
Livestock	0.0	716.6	0.0	727.3	0.0	627.7	0.0	597.5
Forestry	0.0	106.8	0.0	152.4	0.0	119.3	0.0	105.6
Shrimp & Other Fishing	0.0	1,175.0	0.0	1,170.9	0.0	1,137.0	0.0	1,176.9
Mining & Quarrying	0.2	1,659.6	0.2	1,640.0	1.7	1,548.2	0.7	1,505.8
Bauxite	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other	0.2	1,659.6	0.2	1,640.0	1.7	1,548.2	0.7	1,505.8
Manufacturing	2,027.6	11,306.4	2,004.9	12,184.0	2,013.0	10,980.5	1,884.7	10,441.8
Timber and Sawmilling	0.0	2,062.4	0.0	2,064.8	0.0	1,998.1	0.0	1,656.9
Other Constr. and Engin.	0.0	3,279.7	0.0	3,123.2	0.0	3,588.7	0.0	2,645.0
Sugar Molasses	1,416.1	0.9	1,425.0	0.9	1,427.2	0.7	1,367.9	0.8
Rice Milling	62.3	2,338.0	58.7	2,224.4	55.1	1,341.1	51.4	1,538.0
Beverages, Food & Tobacco	0.0	1,250.9	0.0	1,387.4	0.0	1,559.8	0.0	1,654.0
Textiles & Clothing	0.0	80.5	0.0	70.2	0.0	65.5	0.0	61.8
Electricity	549.2	16.9	521.3	17.0	530.7	11.1	465.4	11.7
Other Manufacturing	0.0	2,277.2	0.0	3,296.1	0.0	2,415.4	0.0	2,873.6
Services	1.2	22,926.0	1.9	21,272.9	1.0	22,708.3	0.9	25,074.8
Drainage & Irrigation	0.0	18.9	0.0	16.0	0.0	15.3	0.0	13.1
Transportation	0.0	2,440.7	0.8	2,346.1	0.0	2,546.3	0.0	2,452.2
Telecommunications	0.0	55.2	0.0	81.9	0.0	67.1	0.0	63.7
Entertaining & Catering	0.0	1,866.1	0.0	1,855.9	0.0	1,805.6	0.0	1,959.0
Distribution	0.0	14,034.9	0.0	12,327.1	0.0	12,406.1	0.0	13,849.3
Education	0.2	35.8	0.1	17.8	0.0	20.2	0.0	23.6
Health	0.0	342.1	0.0	265.9	0.0	300.8	0.0	337.2
Professional Services	0.0	498.0	0.0	588.6	0.0	608.1	0.0	781.6
Other Services	1.0	3,634.2	1.0	3,773.5	1.0	4,938.9	0.9	5,595.2
HOUSEHOLDS	0.0	16,840.3	0.0	16,869.2	0.0	17,191.7	0.0	16,583.8
Home Improvement	0.0	4,727.4	0.0	4,754.7	0.0	4,665.9	0.0	3,857.4
Motor Cars	0.0	3,276.5	0.0	3,307.1	0.0	3,832.1	0.0	3,836.0
Other Durable Goods	0.0	395.2	0.0	356.5	0.0	296.0	0.0	349.6
Education	0.0	172.7	0.0	160.5	0.0	166.7	0.0	164.3
Travel	0.0	14.2	0.0	12.5	0.0	10.9	0.0	11.7
Other Purposes	0.0	8,254.4	0.0	8,277.9	0.0	8,220.1	0.0	8,364.8
TOTAL	3,030.8	56,994.0	3,072.9	56,208.2	2,861.3	57,049.0	2,716.9	58,796.1

Source: Commercial Banks

**COMMERCIAL BANKS: LOANS & ADVANCES
TO RESIDENTS BY SECTOR
(G\$ Million)**

Table 2-13(e)

	2010							
	Mar		Jun		Sep		Dec	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	53.2	-	59.7	-	63.7	-	55.3	-
FINANCIAL INSTITUTIONS	0.0	51.1	0.0	19.6	0.0	31.1	0.0	15.5
Pub. Finan. Instits.	0.0	-	0.0	-	0.0	-	0.0	-
Co-op Finan. Instits.	-	1.3	-	1.4	-	10.5	-	0.1
Insurance Companies	-	42.6	-	10.4	-	15.4	-	13.4
Building Societies	-	0.0	-	0.0	-	0.0	-	0.0
Credit Unions	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	7.3	-	7.8	-	5.3	-	1.9
Trust & Investment Companies	-	0.0	-	0.0	-	0.0	-	0.0
Pension Funds	-	0.0	-	0.0	-	0.0	-	0.0
BUSINESS ENTERPRISES	2,884.1	43,718.7	3,070.1	46,341.0	3,422.5	47,727.9	3,085.2	50,886.2
Agriculture	1,003.7	6,188.1	879.1	6,853.7	993.4	6,941.1	868.1	6,755.2
Sugarcane	1,003.5	1,568.5	879.1	1,754.9	989.9	1,907.1	866.0	1,695.0
Paddy	0.0	2,647.4	0.0	2,693.6	0.0	2,654.5	0.0	2,682.1
Other Farming	0.0	62.0	0.0	51.6	0.0	66.0	0.0	66.0
Livestock	0.0	593.7	0.0	1,045.8	0.0	981.3	0.0	930.6
Forestry	0.2	116.2	0.0	106.6	3.6	132.2	2.0	163.3
Shrimp & Other Fishing	0.0	1,200.4	0.0	1,201.3	0.0	1,200.1	0.0	1,218.1
Mining & Quarrying	0.1	1,552.3	0.2	1,776.7	0.0	2,644.8	2.2	2,582.0
Bauxite	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0
Other	0.1	1,552.3	0.2	1,776.7	0.0	2,644.8	2.1	2,582.0
Manufacturing	1,879.9	11,383.5	2,190.2	12,462.6	2,460.8	12,694.6	2,214.9	12,861.3
Timber and Sawmilling	0.0	1,635.3	0.0	1,638.0	2.1	1,480.5	0.0	1,613.3
Other Constr. and Engin.	0.0	3,273.1	0.0	3,813.3	0.0	4,211.8	0.0	4,108.9
Sugar Molasses	1,394.7	7.7	1,422.5	583.0	1,736.7	514.6	1,548.3	290.7
Rice Milling	47.7	1,358.4	44.0	1,619.6	39.0	1,392.8	36.4	1,399.8
Beverages, Food & Tobacco	0.0	1,615.5	0.0	1,739.9	0.0	2,257.8	0.0	2,178.6
Textiles & Clothing	0.0	64.0	0.0	65.5	0.0	72.7	0.0	78.3
Electricity	437.5	11.6	723.7	41.2	683.0	69.2	630.3	59.8
Other Manufacturing	0.0	3,417.9	0.0	2,962.1	0.0	2,695.0	0.0	3,131.8
Services	0.5	24,594.8	0.5	25,248.0	0.0	25,882.5	0.0	28,687.7
Drainage & Irrigation	0.0	11.4	0.0	16.5	0.0	8.0	0.0	6.9
Transportation	0.0	2,446.2	0.0	2,806.2	0.0	2,868.7	0.0	3,014.8
Telecommunications	0.0	51.8	0.0	91.1	0.0	95.1	0.0	98.4
Entertaining & Catering	0.0	2,078.0	0.0	2,437.1	0.0	2,869.0	0.0	2,914.6
Distribution	0.0	13,376.3	0.0	13,420.9	0.0	15,188.0	0.0	17,287.4
Education	0.0	82.6	0.0	47.3	0.0	221.3	0.0	218.7
Health	0.0	342.6	0.0	380.4	0.0	489.1	0.0	490.0
Professional Services	0.0	679.3	0.0	883.8	0.0	922.1	0.0	1,015.1
Other Services	0.5	5,526.8	0.5	5,164.8	0.0	3,221.0	0.0	3,641.8
HOUSEHOLDS	0.0	15,918.5	0.0	15,881.4	0.0	17,651.5	0.0	18,768.0
Home Improvement	0.0	4,290.9	0.0	4,441.5	0.0	4,920.3	0.0	5,147.1
Motor Cars	0.0	3,818.8	0.0	3,910.5	0.0	4,449.1	0.0	4,432.0
Other Durable Goods	0.0	298.9	0.0	281.0	0.0	322.3	0.0	437.9
Education	0.0	155.5	0.0	160.0	0.0	149.3	0.0	201.5
Travel	0.0	10.8	0.0	13.3	0.0	16.2	0.0	23.1
Other Purposes	0.0	7,343.7	0.0	7,075.2	0.0	7,794.4	0.0	8,526.3
TOTAL	2,937.3	59,688.3	3,129.8	62,242.0	3,498.1	65,877.2	3,140.5	69,669.6

Source: Commercial Banks

**COMMERCIAL BANKS: LOANS & ADVANCES
TO RESIDENTS BY SECTOR**
(G\$ Million)

Table 2-13(f)

	2011											
	Jan		Feb		Mar		Apr		May		June	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	61.2	-	54.2	-	66.2	-	60.6	-	77.3	-	61.5	-
FINANCIAL INSTITUTIONS	0.0	32.3	0.0	21.2	0.0	27.7	0.0	24.9	0.0	26.2	0.0	27.9
Pub. Finan. Instits.	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-
Co-op Finan. Instits.	-	10.3	-	8.5	-	16.3	-	12.7	-	9.1	-	11.6
Insurance Companies	-	16.6	-	11.2	-	11.4	-	9.9	-	10.5	-	9.3
Building Societies	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0
Credit Unions	-	-	-	-	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	5.4	-	1.5	-	0.0	-	2.3	-	6.5	-	7.0
Trust & Investment Companies	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0
Pension Funds	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0
BUSINESS ENTERPRISES	3,234.0	51,256.2	3,120.2	52,352.5	3,186.0	53,520.9	3,253.6	54,383.1	3,209.3	55,283.9	3,186.6	55,070.1
<i>Agriculture</i>	882.1	7,329.9	835.2	7,232.1	882.9	7,698.3	937.7	8,019.6	896.4	8,077.3	907.9	8,126.7
Sugarcane	881.8	1,961.9	830.6	1,978.0	876.7	2,021.6	937.0	2,071.2	896.3	2,083.6	907.9	2,110.1
Paddy	0.0	2,927.5	0.0	3,062.9	0.0	3,022.9	0.0	3,099.9	0.0	2,989.9	0.0	3,024.3
Other Farming	0.0	68.6	0.0	74.7	0.0	71.6	0.0	63.3	0.0	64.0	0.0	66.5
Livestock	0.0	1,023.2	0.0	1,036.3	0.0	995.5	0.0	1,023.8	0.0	1,210.9	0.0	1,210.1
Forestry	0.3	163.3	4.6	139.3	6.1	219.3	0.7	358.1	0.1	310.7	0.0	319.5
Shrimp & Other Fishing	0.0	1,185.6	0.0	940.8	0.0	1,367.4	0.0	1,403.3	0.0	1,418.2	0.0	1,396.2
<i>Mining & Quarrying</i>	2.3	2,543.5	1.2	2,537.7	1.4	2,582.5	0.8	2,554.7	0.9	2,544.9	1.3	2,704.2
Bauxite	1.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other	1.0	2,543.5	1.2	2,537.7	1.4	2,582.5	0.8	2,554.7	0.9	2,544.9	1.3	2,704.2
<i>Manufacturing</i>	2,349.5	13,296.3	2,283.3	13,434.8	2,301.8	13,612.3	2,315.0	13,234.5	2,311.5	13,724.1	2,277.4	13,131.7
Timber and Sawmilling	0.0	1,592.1	0.0	1,445.6	0.0	1,362.7	0.0	1,319.9	0.0	1,299.5	0.0	1,281.4
Other Constr. and Engin.	0.0	4,104.5	0.0	4,525.8	0.0	4,823.0	0.0	4,295.2	0.0	4,334.0	0.0	4,461.2
Sugar Molasses	1,699.9	574.5	1,651.0	486.3	1,686.6	536.2	1,696.3	526.0	1,730.7	565.7	1,714.1	459.6
Rice Milling	35.1	1,237.4	33.9	1,277.1	32.6	1,401.8	31.3	1,550.8	30.0	1,646.8	28.7	1,414.4
Beverages, Food & Tobacco	0.0	2,228.4	0.0	2,241.4	0.0	2,128.1	0.0	2,154.9	0.0	2,303.5	0.0	2,409.8
Textiles & Clothing	0.0	101.0	0.0	101.3	0.0	127.5	0.0	126.5	0.0	134.2	0.0	123.3
Electricity	614.5	63.1	598.5	55.3	582.7	63.4	587.5	58.1	550.8	63.9	534.7	61.5
Other Manufacturing	0.0	3,395.4	0.0	3,301.9	0.0	3,169.6	0.0	3,203.2	0.0	3,376.4	0.0	2,920.5
<i>Services</i>	0.0	28,086.3	0.5	29,147.9	0.0	29,627.8	0.0	30,574.2	0.5	30,937.6	0.0	31,107.5
Drainage & Irrigation	0.0	6.1	0.0	5.9	0.0	7.5	0.0	7.6	0.0	6.6	0.0	6.2
Transportation	0.0	2,924.8	0.0	2,972.9	0.0	2,951.1	0.0	2,924.3	0.0	2,954.3	0.0	2,912.1
Telecommunications	0.0	92.0	0.0	92.4	0.0	179.3	0.0	184.5	0.0	191.6	0.0	231.7
Entertaining & Catering	0.0	2,897.5	0.0	2,908.5	0.0	2,991.4	0.0	3,111.2	0.0	3,117.1	0.0	2,635.1
Distribution	0.0	16,747.5	0.5	17,579.1	0.0	17,899.4	0.0	18,439.8	0.0	18,410.2	0.0	18,905.2
Education	0.0	228.8	0.0	233.2	0.0	229.6	0.0	230.1	0.0	244.0	0.0	249.2
Health	0.0	481.2	0.0	520.8	0.0	568.1	0.0	567.4	0.0	567.2	0.0	518.5
Professional Services	0.0	1,109.0	0.0	1,014.2	0.0	1,119.2	0.0	1,159.7	0.0	1,151.2	0.0	1,105.4
Other Services	0.0	3,599.5	0.0	3,820.8	0.0	3,682.2	0.0	3,949.5	0.5	4,295.3	0.0	4,544.0
HOUSEHOLDS	0.0	17,786.7	0.0	17,589.5	0.0	17,398.6	0.0	18,084.8	0.0	18,370.6	0.0	18,783.7
Home Improvement	0.0	5,016.2	0.0	5,166.7	0.0	5,154.6	0.0	5,405.1	0.0	5,463.2	0.0	5,533.2
Motor Cars	0.0	4,442.5	0.0	4,412.5	0.0	4,329.0	0.0	4,403.8	0.0	4,329.6	0.0	4,382.0
Other Durable Goods	0.0	357.9	0.0	352.4	0.0	344.7	0.0	344.0	0.0	331.0	0.0	325.6
Education	0.0	201.5	0.0	202.1	0.0	204.8	0.0	216.7	0.0	207.7	0.0	201.3
Travel	0.0	21.9	0.0	22.5	0.0	21.2	0.0	19.8	0.0	18.2	0.0	20.9
Other Purposes	0.0	7,746.7	0.0	7,433.3	0.0	7,344.3	0.0	7,695.4	0.0	8,020.9	0.0	8,320.7
TOTAL	3,295.1	69,075.2	3,174.4	69,963.2	3,252.2	70,947.2	3,314.2	72,492.8	3,286.6	73,680.7	3,248.1	73,881.8

Source: Commercial Banks

**COMMERCIAL BANKS: LOANS & ADVANCES
TO RESIDENTS BY SECTOR**
(G\$ Million)

Table 2-13(g)

	2011											
	July		Aug		Sep		Oct		Nov		Dec	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	62.0	-	78.5	-	62.7	-	18.1	-	52.1	-	61.7	-
FINANCIAL INSTITUTIONS	0.0	27.1	0.0	48.8	0.0	25.7	0.0	74.0	0.0	25.1	0.0	31.1
Pub. Finan. Instits.	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-
Co-op Finan. Instits.	-	8.3	-	11.7	-	10.7	-	3.0	-	10.2	-	0.1
Insurance Companies	-	18.3	-	10.0	-	11.0	-	7.0	-	5.0	-	6.5
Building Societies	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0
Credit Unions	-	-	-	-	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	0.5	-	27.2	-	4.0	-	10.9	-	10.0	-	24.5
Trust & Investment Companies	-	0.0	-	0.0	-	0.0	-	53.0	-	0.0	-	0.0
Pension Funds	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0
BUSINESS ENTERPRISES	3,235.7	56,713.1	2,999.9	59,023.4	3,226.3	60,710.0	3,182.2	62,116.4	3,381.5	62,991.7	4,030.9	64,567.3
<i>Agriculture</i>	951.8	8,452.8	704.5	8,632.7	937.5	9,093.1	1,334.0	9,214.5	983.3	9,182.4	1,542.9	9,617.9
Sugarcane	950.3	2,115.3	703.6	2,218.7	937.3	2,222.3	1,334.0	2,265.4	983.3	2,331.1	1,542.9	2,338.1
Paddy	0.0	3,214.1	0.0	3,484.1	0.0	3,683.8	0.0	3,741.2	0.0	3,576.9	0.0	3,865.6
Other Farming	0.0	174.4	0.0	78.6	0.0	77.5	0.0	75.4	0.0	100.8	0.0	114.9
Livestock	0.0	1,159.1	0.0	1,097.8	0.0	1,215.0	0.0	1,162.6	0.0	1,179.3	0.0	1,219.9
Forestry	1.5	330.9	0.9	395.7	0.2	518.1	0.0	526.5	0.0	552.5	0.0	586.7
Shrimp & Other Fishing	0.0	1,459.0	0.0	1,357.8	0.0	1,376.4	0.0	1,443.3	0.0	1,441.8	0.0	1,492.8
<i>Mining & Quarrying</i>	1.3	2,609.2	1.5	2,604.2	0.8	2,650.7	0.1	2,701.6	2.8	2,664.7	0.4	2,806.1
Bauxite	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other	1.3	2,609.2	1.5	2,604.2	0.8	2,650.7	0.1	2,701.6	2.8	2,664.7	0.4	2,806.1
<i>Manufacturing</i>	2,280.9	13,916.7	2,259.2	14,358.2	2,239.3	14,596.2	1,798.7	14,823.3	2,317.7	14,871.4	2,414.5	16,674.9
Timber and Sawmilling	0.0	1,275.2	0.0	1,257.8	0.0	1,293.1	0.0	1,225.6	0.0	1,236.0	0.0	1,385.8
Other Constr. and Engin.	0.0	4,840.1	0.0	5,283.3	0.0	5,158.7	0.0	5,735.7	0.0	5,767.3	0.0	7,167.9
Sugar Molasses	1,714.3	474.9	1,730.7	430.3	1,728.3	546.4	1,305.3	561.0	1,842.0	532.6	1,871.5	564.7
Rice Milling	27.4	1,373.4	26.1	1,366.0	24.7	1,477.6	23.4	1,704.5	22.1	1,572.8	20.8	1,605.5
Beverages, Food & Tobacco	0.0	2,687.3	0.0	2,605.3	0.0	2,548.1	0.0	2,460.3	0.0	2,533.3	0.0	2,691.6
Textiles & Clothing	0.0	103.5	0.0	100.1	0.0	100.4	0.0	99.4	0.0	97.0	0.0	143.6
Electricity	539.2	88.5	502.5	86.7	486.2	96.8	470.0	92.7	453.6	75.4	522.2	68.0
Other Manufacturing	0.0	3,073.8	0.0	3,228.7	0.0	3,375.2	0.0	2,944.2	0.0	3,056.9	0.0	3,047.8
<i>Services</i>	1.6	31,734.3	34.6	33,428.3	48.7	34,370.0	49.4	35,377.1	77.6	36,273.2	73.1	35,468.3
Drainage & Irrigation	0.0	7.0	0.0	6.0	0.0	17.7	0.0	18.7	0.0	18.0	0.0	17.6
Transportation	0.0	3,105.4	0.0	3,077.8	0.0	3,123.3	0.0	3,289.9	0.0	3,447.1	0.0	3,329.7
Telecommunications	0.0	230.0	0.0	237.3	0.0	227.0	0.0	209.8	0.0	229.7	0.0	221.7
Entertaining & Catering	0.0	2,646.4	0.0	2,693.7	0.0	2,982.1	0.0	2,980.1	0.0	2,959.7	0.0	2,891.8
Distribution	0.0	19,345.0	0.0	20,874.1	0.0	20,389.0	0.0	20,861.6	0.0	21,192.9	2.6	21,556.2
Education	0.0	245.0	0.0	310.5	0.0	405.0	0.0	415.0	0.0	409.1	0.0	472.1
Health	0.0	517.7	0.0	539.0	0.0	616.9	0.0	614.5	0.0	674.2	0.0	663.1
Professional Services	0.0	1,149.4	0.0	962.6	0.0	1,202.4	0.0	1,225.4	0.0	1,171.5	0.0	1,207.9
Other Services	1.6	4,488.4	34.6	4,727.2	48.7	5,406.6	49.4	5,762.1	77.6	6,171.1	70.5	5,108.1
HOUSEHOLDS	0.0	19,110.3	0.0	19,360.8	0.0	19,879.6	0.0	20,351.4	0.0	20,978.6	0.0	21,631.8
Home Improvement	0.0	5,640.4	0.0	5,715.8	0.0	5,876.9	0.0	6,049.1	0.0	6,185.6	0.0	6,304.3
Motor Cars	0.0	4,628.8	0.0	4,839.7	0.0	5,060.3	0.0	5,090.5	0.0	5,085.1	0.0	5,115.9
Other Durable Goods	0.0	328.2	0.0	321.5	0.0	317.8	0.0	327.7	0.0	382.6	0.0	479.1
Education	0.0	197.8	0.0	202.0	0.0	223.6	0.0	231.5	0.0	234.8	0.0	233.6
Travel	0.0	22.4	0.0	23.4	0.0	16.8	0.0	22.5	0.0	22.2	0.0	20.9
Other Purposes	0.0	8,292.6	0.0	8,258.5	0.0	8,384.3	0.0	8,630.1	0.0	9,068.4	0.0	9,478.0
TOTAL	3,297.6	75,850.5	3,078.3	78,433.0	3,289.0	80,615.3	3,200.3	82,541.8	3,433.5	83,995.5	4,092.5	86,230.1

Source: Commercial Banks

**COMMERCIAL BANKS: LOANS & ADVANCES
TO RESIDENTS BY SECTOR**
(G\$ Million)

Table 2-13(h)

	2012											
	Jan		Feb		Mar		Apr		May		Jun	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	94.3	-	64.5	-	61.6	-	63.0	-	62.0	-	67.4	-
FINANCIAL INSTITUTIONS	0.0	83.5	0.0	120.4	0.0	122.0	0.0	90.2	0.0	42.0	0.0	84.6
Pub. Finan. Instits.	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-
Co-op Finan. Instits.	-	14.0	-	8.9	-	10.2	-	14.0	-	14.8	-	3.0
Insurance Companies	-	7.2	-	49.2	-	62.1	-	33.9	-	10.8	-	9.9
Building Societies	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0
Credit Unions	-	-	-	-	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	62.3	-	62.3	-	49.7	-	42.3	-	16.4	-	71.7
Trust & Investment Companies	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0
Pension Funds	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0
BUSINESS ENTERPRISES	3,477.8	64,353.6	3,480.8	67,186.9	4,207.9	67,929.9	4,455.6	72,069.1	3,828.6	72,333.9	3,628.3	72,413.2
<i>Agriculture</i>	1,426.5	9,621.1	1,196.9	9,766.3	1,521.8	10,204.7	1,689.0	11,111.4	1,324.5	10,977.9	1,334.7	10,956.0
Sugarcane	1,425.6	2,376.3	1,194.4	2,407.9	1,521.2	2,533.1	1,682.9	2,560.4	1,324.5	2,473.3	1,333.9	2,483.8
Paddy	0.0	4,116.4	0.0	4,115.9	0.5	4,402.1	0.0	5,165.7	0.0	5,125.8	0.0	5,176.9
Other Farming	0.0	130.0	0.0	150.5	0.0	133.7	0.0	156.4	0.0	146.7	0.0	105.9
Livestock	0.0	1,214.2	0.0	1,254.6	0.0	1,275.3	0.0	1,253.5	0.0	1,257.0	0.0	1,273.9
Forestry	0.9	491.0	2.5	543.4	0.1	558.5	6.1	554.4	0.0	579.4	0.7	495.1
Shrimp & Other Fishing	0.0	1,293.2	0.0	1,294.0	0.0	1,302.1	0.0	1,420.9	0.0	1,395.7	0.0	1,420.4
<i>Mining & Quarrying</i>	0.0	3,196.1	0.2	3,259.6	0.2	3,398.4	0.4	3,480.9	0.1	3,398.9	0.2	3,525.0
Bauxite	0.0	0.0	0.0	23.4	0.0	23.6	0.0	0.0	0.0	0.0	0.0	0.0
Other	0.0	3,196.1	0.2	3,236.2	0.2	3,374.8	0.4	3,480.9	0.1	3,398.9	0.2	3,525.0
<i>Manufacturing</i>	2,001.5	16,220.7	2,266.7	17,473.1	2,603.0	18,092.2	2,676.7	19,878.8	2,414.0	20,570.5	2,205.1	19,836.0
Timber and Sawmilling	0.0	1,328.2	0.0	1,315.7	0.0	1,286.2	0.0	1,385.3	0.0	1,490.7	0.7	1,522.6
Other Constr. and Engin.	0.0	7,469.2	0.0	8,093.7	0.0	8,717.0	0.0	9,357.6	0.0	9,381.9	0.0	9,001.6
Sugar Molasses	1,561.3	402.5	1,804.3	573.7	1,869.6	673.8	1,859.0	574.0	1,785.8	513.6	1,834.4	555.5
Rice Milling	19.5	1,386.4	18.1	1,376.1	18.1	1,519.0	15.5	2,373.3	14.1	2,653.8	12.7	2,521.6
Beverages, Food & Tobacco	0.0	2,547.3	0.0	3,040.1	0.0	3,007.9	0.0	3,052.0	0.0	3,031.4	0.0	2,953.6
Textiles & Clothing	0.0	134.4	0.0	128.4	0.0	156.0	0.0	152.9	0.0	116.0	0.0	131.7
Electricity	420.8	83.3	444.3	83.4	715.3	83.3	802.2	71.3	614.1	139.7	357.2	140.7
Other Manufacturing	0.0	2,869.4	0.0	2,862.0	0.0	2,649.0	0.0	2,912.6	0.0	3,243.3	0.0	3,008.6
<i>Services</i>	49.7	35,315.9	17.0	36,687.9	82.8	36,234.6	89.5	37,597.9	90.0	37,386.7	88.4	38,096.2
Drainage & Irrigation	0.0	17.3	0.0	17.7	0.0	17.8	0.0	13.0	0.0	12.9	0.0	13.0
Transportation	0.0	3,465.5	0.0	3,493.5	0.0	3,955.4	0.0	4,197.8	0.0	4,233.7	0.0	4,329.6
Telecommunications	0.0	226.9	0.0	219.5	0.0	191.3	0.0	198.6	0.0	189.6	0.0	207.8
Entertaining & Catering	0.0	2,824.5	0.0	2,613.5	0.0	2,577.7	0.0	2,508.9	0.0	2,503.2	0.0	2,664.4
Distribution	0.0	21,223.4	0.0	22,777.1	0.0	21,717.4	0.0	22,773.9	0.0	22,650.3	0.0	22,345.6
Education	0.0	625.3	0.0	662.3	0.0	704.8	0.0	767.7	0.0	767.7	0.0	951.2
Health	0.0	690.7	0.0	683.6	0.0	862.8	0.0	909.6	0.0	970.5	0.0	1,056.8
Professional Services	0.0	1,133.1	0.0	1,233.5	0.0	1,082.0	0.0	1,082.6	0.0	1,075.4	0.0	1,093.1
Other Services	49.7	5,109.1	17.0	4,987.2	82.8	5,125.3	89.5	5,145.8	90.0	4,983.4	88.4	5,434.8
HOUSEHOLDS	0.0	21,240.4	0.0	21,200.8	0.0	21,328.5	0.0	21,638.3	0.0	22,109.5	0.0	22,283.5
Home Improvement	0.0	6,312.9	0.0	6,304.4	0.0	6,311.6	0.0	6,441.2	0.0	6,581.9	0.0	6,850.5
Motor Cars	0.0	5,078.2	0.0	5,157.8	0.0	5,173.1	0.0	5,175.7	0.0	5,208.7	0.0	5,390.2
Other Durable Goods	0.0	472.7	0.0	456.3	0.0	446.4	0.0	430.5	0.0	425.4	0.0	442.5
Education	0.0	236.0	0.0	226.7	0.0	226.4	0.0	224.5	0.0	226.4	0.0	227.7
Travel	0.0	21.4	0.0	22.0	0.0	23.6	0.0	27.4	0.0	29.9	0.0	33.3
Other Purposes	0.0	9,119.3	0.0	9,033.6	0.0	9,147.4	0.0	9,339.0	0.0	9,637.2	0.0	9,339.4
TOTAL	3,572.1	85,677.5	3,545.3	88,508.2	4,269.4	89,380.4	4,518.5	93,797.6	3,890.6	94,485.4	3,695.7	94,781.3

Source: Commercial Banks

COMMERCIAL BANKS: LIQUID ASSETS
(G\$ Million)

Table 2.14

End Of Period	Total Liquid Assets	Cash In Bank	Excess Reserve	Bals Due From H/Q Own Branch Abroad	Net Bals Due From Com Banks In Guy.	Bals Due From Other Banks Abroad	Treasury Bills ¹⁾	Req. Liquid Assets ²⁾	Surplus (+) Deficit (-)
2002	37300.1	1866.0	6006.1	395.6	899.3	2540.7	25592.3	22330.0	14970.0
2003	39992.5	2022.9	6066.7	478.5	773.9	5436.2	25214.1	23510.0	16482.5
2004	48954.7	2455.9	6956.2	589.1	883.8	6954.3	31115.4	26330.9	22623.8
2005	56441.6	2811.1	8199.9	2901.0	1604.5	7524.1	33401.0	29826.1	26615.5
2006	55577.2	2841.9	4116.5	3917.6	1878.6	6194.1	36628.5	33252.0	22325.2
2007									
Mar	55511.6	2172.9	2157.7	3183.2	855.0	9933.0	37209.8	34875.6	20636.0
Jun	54596.0	2500.3	5851.4	3500.5	1095.7	8119.6	33528.5	35681.4	18914.6
Sep	50823.6	2580.2	2328.9	2755.9	419.6	7012.1	35726.9	35723.2	15100.4
Dec	65050.9	3736.8	1331.3	3095.4	1056.3	21456.3	34374.9	38071.4	26979.5
2008									
Mar	71073.2	3334.0	5498.1	868.9	1811.7	18399.8	41160.7	39503.9	31569.3
Jun	72499.8	2525.5	4133.6	3553.8	1651.5	17104.0	43531.4	41880.0	30619.8
Sep	70948.9	2708.6	3618.2	3783.0	1715.9	15175.2	43947.9	41304.3	29644.6
Dec	67347.2	3677.2	1109.7	2155.4	-497.9	16655.4	44247.5	42098.1	25249.2
2009									
Mar	74621.5	3030.3	5303.7	3744.9	2943.0	10306.2	49293.2	43213.0	31408.4
Jun	75451.2	2672.7	4844.0	4726.3	1408.6	10814.5	50985.2	44211.3	31240.0
Sep	78404.3	3063.8	5162.7	5134.7	1847.3	8759.4	54436.5	44574.5	33829.8
Dec	80573.7	3992.0	4840.1	3885.9	1468.5	12755.8	53631.4	45458.6	35115.1
2010									
Mar	90743.0	3589.3	5192.1	6877.0	1310.8	9492.5	64281.3	47202.0	43541.1
Jun	90282.7	3205.6	6902.5	7218.1	1295.5	8542.6	63118.4	48325.6	41957.1
Sep	90311.3	3439.1	8648.3	6674.9	857.5	7293.3	63398.2	49047.0	41264.2
Dec	105036.7	5154.5	15766.9	7608.9	3917.7	8187.6	64401.1	51915.9	53120.8
2011									
Jan	101097.9	3702.7	14834.0	6826.2	1823.5	7072.7	66838.9	52771.3	48326.6
Feb	105019.4	4361.5	11693.8	6735.7	2480.0	9107.9	70640.5	53554.2	51465.2
Mar	105953.8	4267.2	10255.8	7642.6	1583.3	10839.7	71365.1	54702.5	51251.3
Apr	104247.5	3380.4	8725.4	7876.4	2046.2	10909.2	71309.9	54835.7	49411.8
May	107996.6	3764.4	8986.9	7825.8	2441.2	13781.6	71196.7	55104.6	52892.0
Jun	108611.1	3752.1	8952.4	7149.6	1963.4	15662.4	71131.1	55670.2	52940.9
Jul	109287.3	3199.3	11204.7	6585.5	3108.6	13433.3	71755.9	55822.9	53464.4
Aug	108960.5	3649.9	7530.7	7773.8	2510.1	15673.2	71822.7	56329.3	52631.1
Sep	106048.5	3482.4	7634.5	8032.7	2141.7	14789.5	69967.7	56069.9	49978.6
Oct	110530.3	3461.9	7560.3	7943.7	4140.1	15632.1	71792.3	56512.4	54018.0
Nov	111545.2	3335.6	6665.5	8642.4	2036.0	20271.0	70594.8	59110.7	52434.5
Dec	109980.8	4984.5	4865.9	7941.3	2837.0	17637.2	71714.9	58662.5	51318.3
2012									
Jan	104935.7	4339.2	10978.5	6548.7	1770.5	11447.3	69851.5	57927.2	47008.6
Feb	108281.9	4615.7	15075.0	9713.0	1462.2	11358.5	66057.5	58345.9	49936.0
Mar	104272.2	3928.4	7084.9	7101.0	2113.4	14870.7	69173.9	57711.4	46560.8
Apr	99570.7	3581.4	4261.4	6810.0	2555.2	14224.1	68138.6	59265.2	40305.5
May	103589.0	4567.4	10905.7	7173.9	2035.1	13993.6	64913.2	60016.0	43573.0
Jun	110730.0	4193.1	11114.9	7521.7	2383.6	19279.0	66237.7	61833.8	48896.2

Source: Commercial Banks

¹⁾ Treasury Bills figures have been revised from December 2004 to November 2005.

²⁾ Statutory reserve deposits are included in the calculation of the required liquid assets.

COMMERCIAL BANKS: MINIMUM RESERVE REQUIREMENTS

(G\$ Million)

Table 2.15

End of Period	Day Of Res. Per.(Week)	Required Reserves	Actual Reserves	Surplus (+) Deficit (-)	End of Period	Day Of Res. Per.(Week)	Required Reserves	Actual Reserves	Surplus (+) Deficit (-)
2010 Jul	02nd	27654.7	34806.6	7151.9	2011 Jul	01st	31311.0	39026.5	7715.5
	09th	27455.0	35552.1	8097.2		08th	31095.2	40583.4	9488.2
	16th	27571.5	36381.2	8809.7		15th	31492.2	39719.9	8227.7
	23rd	27973.8	35602.0	7628.2		22nd	31591.3	41866.7	10275.4
	30th	27809.8	34947.2	7137.5		29th	31508.7	42713.4	11204.7
Aug	06th	27718.4	36398.2	8679.7	Aug	05th	31642.9	42747.4	11104.4
	13th	27915.0	37112.3	9197.3		12th	31898.4	39936.8	8038.4
	20th	27936.1	37297.0	9360.8		19th	31724.8	39178.0	7453.2
	27th	28022.5	37582.9	9560.4		26th	31743.0	39273.7	7530.7
Sep	03rd	27934.2	38431.1	10496.9	Sep	02nd	31693.7	41583.6	9889.9
	10th	28057.1	35909.8	7852.7		09th	32056.1	39643.6	7587.4
	17th	28043.6	33849.0	5805.4		16th	31969.3	38737.6	6768.3
	24th	27825.6	36473.9	8648.3		23rd	31976.2	37833.2	5857.0
Oct	01st	27872.2	37550.4	9678.2	Oct	30th	31653.1	39287.5	7634.5
	08th	28240.2	39016.1	10775.9		07th	31850.4	40687.5	8837.1
	15th	28117.6	39495.6	11378.1		14th	32140.8	41757.7	9616.9
	22nd	28267.1	38593.7	10326.6		21st	32186.9	39226.2	7039.3
	29th	28300.6	37564.3	9263.8		28th	32021.1	39581.4	7560.3
Nov	05th	28423.2	38935.8	10512.6	Nov	04th	32553.9	40572.5	8018.7
	12th	28962.0	40178.0	11216.0		11th	32592.4	37708.9	5116.6
	19th	28989.7	39182.7	10193.0		18th	32531.0	39711.6	7180.6
	26th	28938.2	39422.1	10483.9		25th	28557.4	35222.9	6665.5
Dec	03rd	28967.8	41050.7	12082.9	Dec	02nd	33222.9	42206.0	8983.2
	10th	29150.9	39111.4	9960.5		09th	33111.1	40451.3	7340.2
	17th	29268.9	35819.4	6550.5		16th	33159.6	38368.3	5208.7
	24th	29147.7	37913.3	8765.6		23rd	33311.4	36785.1	3473.6
	31st	29335.0	45101.9	15766.9		30th	33007.4	37873.2	4865.9
2011 Jan	07th	29927.1	48306.8	18379.7	2012 Jan	06th	32672.9	42282.6	9609.6
	14th	30066.2	48625.9	18559.7		13th	32867.1	47604.7	14737.7
	21st	29990.4	46530.3	16539.9		20th	32920.5	45903.7	12983.1
	28th	29832.0	44666.0	14834.0		27th	32650.9	43629.3	10978.5
Feb	04th	29737.7	45084.3	15346.6	Feb	03rd	32363.2	44780.1	12416.9
	11th	30226.4	42947.0	12720.7		10th	32561.2	46648.3	14087.1
	18th	30239.6	40836.4	10596.8		17th	32989.3	46486.9	13497.6
	25th	30164.9	41858.7	11693.8		24th	32880.0	47955.0	15075.0
Mar	04th	29857.5	44133.8	14276.2	Mar	02nd	32941.3	46410.1	13468.8
	11th	30542.7	43018.5	12475.8		09th	32735.9	45685.1	12949.2
	18th	30601.0	40557.2	9956.3		16th	32848.2	41747.0	8898.8
	25th	30742.2	40998.0	10255.8		23rd	32815.2	39928.8	7113.5
Apr	01st	30639.8	41278.4	10638.6	Apr	30th	32608.4	39693.2	7084.9
	08th	30575.3	42575.8	12000.5		06th	32732.0	39589.6	6857.6
	15th	30800.4	43052.1	12251.7		13th	33211.7	39403.1	6191.4
	22nd	30731.7	41281.2	10549.4		20th	33301.1	41464.8	8163.7
	29th	30928.6	39654.0	8725.4		27th	33452.9	37714.3	4261.4
May	06th	31215.1	41696.9	10481.8	May	04th	33294.6	38689.9	5395.3
	13th	31211.0	43132.9	11921.9		11th	33537.6	42119.0	8581.4
	20th	31141.6	43342.5	12200.9		18th	33633.4	47050.5	13417.1
	27th	31111.4	40098.3	8986.9		25th	33865.7	44771.4	10905.7
Jun	03rd	31205.5	38663.6	7458.1	Jun	01st	33636.6	46057.8	12421.1
	10th	31173.2	41975.6	10802.4		08th	33999.3	47879.4	13880.1
	17th	31407.5	40846.5	9439.0		15th	34825.8	46439.5	11613.7
	24th	31460.8	40413.3	8952.4		22nd	34643.4	46879.2	12235.8
					29th	34887.0	46001.9	11114.9	

Source: Commercial Banks

BANK OF GUYANA
FOREIGN EXCHANGE INTERVENTION
 US\$ Million

Table 2.16 (a)

Period Ended	Purchases	Sales	Net Purchases/ (Sales)
2002	-	1.97	(1.97)
2003	2.90	1.00	1.90
2004	5.51	3.87	1.64
2005	15.87	3.94	11.93
2006	11.57	24.00	(12.43)
2007	23.15	23.07	0.08
2008	11.40	37.45	(26.05)
2009			
Mar	8.38	9.85	(1.47)
Jun	4.60	2.65	1.95
Sep	-	16.70	(16.70)
Dec	6.00	7.70	(1.70)
2010			
Mar	-	16.15	(16.15)
Jun	-	-	-
Sep	5.00	7.50	(2.50)
Dec	-	0.90	(0.90)
2011			
Jan	-	16.00	(16.00)
Feb	-	12.00	(12.00)
Mar	4.00	5.00	(1.00)
Apr	-	2.00	(2.00)
May	0.50	15.00	(14.50)
Jun	-	2.00	(2.00)
Jul	3.00	10.00	(7.00)
Aug	-	22.50	(22.50)
Sep	-	26.00	(26.00)
Oct	-	17.50	(17.50)
Nov	-	11.50	(11.50)
Dec	1.00	3.90	(2.90)
2012			
Jan	0.25	7.82	(7.57)
Feb	-	13.81	(13.81)
Mar	-	13.70	(13.70)
Apr	-	8.75	(8.75)
May	-	6.30	(6.30)
Jun	-	10.85	(10.85)

Source: Bank of Guyana

COMMERCIAL BANKS
INTERBANK TRADE
 US\$ Million

Table 2.16 (b)

Period Ended	Volume
2007	32.07
2008	0.10
2009	
Mar	2.00
Jun	0.96
Sep	2.00
Dec	7.60
2010	
Mar	-
Jun	0.10
Sep	-
Dec	-
2011	
Jan	-
Feb	-
Mar	-
Apr	-
May	-
Jun	-
Jul	-
Aug	-
Sep	14.10
Oct	0.41
Nov	0.82
Dec	3.72
2012	
Jan	5.11
Feb	0.40
Mar	-
Apr	-
May	0.52
Jun	-

COMMERCIAL BANKS HOLDINGS OF TREASURY BILLS
(G\$ Million)

Table 2.17

Period Ended	Total	91-Day Bills	182-Day Bills	364- Day Bills
2002	24,856.9	1,500.0	8,469.0	14,887.9
2003	25,225.3	1,650.0	7,984.7	15,590.7
2004	31,260.7	2,832.2	7,646.0	20,782.5
2005	33,401.7	1,350.0	7,015.4	25,036.3
2006	36,703.0	800.0	5,806.1	30,096.9
2007				
Mar	37,287.8	2,000.0	7,456.1	27,831.7
Jun	33,585.5	0.0	5,456.3	28,129.2
Sep	35,799.2	2,000.0	4,256.3	29,542.9
Dec	34,415.7	0.0	2,256.3	32,159.4
2008				
Mar	41,484.6	0.0	3,756.3	37,728.3
Jun	43,688.1	1,000.0	3,756.3	38,931.8
Sep	44,651.3	0.0	4,456.3	40,195.0
Dec	44,991.2	1,000.0	6,956.2	37,035.0
2009				
Mar	50,791.2	2,000.0	6,756.2	42,035.0
Jun	52,461.8	0.0	4,256.8	48,205.0
Sep	55,921.4	0.0	2,756.8	53,164.6
Dec	55,951.5	0.0	8,976.9	46,974.6
2010				
Mar	65,714.0	4,994.6	12,476.9	48,242.6
Jun	64,392.7	5,025.0	14,724.9	44,642.8
Sep	64,688.5	3,000.0	16,190.5	45,498.0
Dec	65,514.2	0.0	7,721.6	57,792.6
2011				
Jan	67,644.2	0.0	9,721.6	57,922.6
Feb	71,651.2	4,000.0	6,421.6	61,229.6
Mar	72,416.4	4,000.0	7,086.8	61,329.6
Apr	72,683.8	4,000.0	7,086.8	61,597.0
May	72,383.8	4,000.0	7,086.8	61,297.0
Jun	72,245.0	4,000.0	7,085.5	61,159.5
Jul	72,249.7	6,000.0	5,444.3	60,805.4
Aug	72,946.5	5,180.9	5,244.3	62,521.3
Sep	71,767.5	6,000.0	4,046.3	61,721.3
Oct	72,499.1	3,180.9	3,791.5	65,526.7
Nov	71,251.7	3,500.0	7,091.5	60,660.2
Dec	72,548.6	3,500.0	7,345.9	61,702.7
2012				
Jan	70,651.9	6,500.0	4,987.1	59,164.8
Feb	66,951.9	7,000.0	4,987.1	54,964.8
Mar	70,069.2	7,000.0	7,554.4	55,514.8
Apr	68,974.4	8,000.0	7,554.4	53,420.0
May	65,674.4	4,000.0	8,254.4	53,420.0
Jun	66,973.8	4,000.0	8,253.8	54,720.0

Source: Bank of Guyana.

MONETARY SURVEY
(G\$ MILLION)

Table 3.1

End of Period	Foreign Assets (Net)			Domestic Credit						Money and Quasi-Money					Other (Net)	
	Total	Bank of Guyana	Commercial Banks	Total	Public Sector			Non-Bank Fin. Inst. (Net)	Private Sector	Total	Money			Quasi-Money		
					Total	Cent'l Gov't (Net)	Public Ent's. (Net)				Other Pub. Sect. (Net)	Total	Currency	Demand Deposits		Savings & Time Dep.
2002	32203.2	24539.4	7663.8	29141.2	-22025.9	-15330.5	-1900.8	-4794.7	-7497.7	58664.8	98147.3	26364.8	15409.7	10955.1	71782.6	-36802.9
2003	38080.0	25011.4	13068.6	25198.9	-14396.7	-5926.8	-1581.5	-6888.3	-8998.2	48593.7	106259.1	30792.7	17888.2	12904.5	75466.5	-42980.2
2004	34001.5	19424.9	14576.6	37419.2	-942.9	9551.6	-2583.2	-7911.3	-10023.9	48386.0	114494.6	34606.3	19545.6	15060.7	79888.2	-43073.9
2005	42234.9	24244.0	17990.9	39895.8	-3155.3	12521.8	-1875.9	-13801.1	-9377.5	52428.6	124011.5	37839.0	21526.7	16312.3	86172.5	-41880.7
2006	55458.9	36594.8	18864.0	43300.4	-10385.0	9716.4	-8153.4	-11947.9	-8103.2	61788.6	143776.7	48069.9	25952.0	22117.9	95706.8	-45017.4
2007	83094.4	44643.2	38451.2	44988.5	-19061.9	3522.2	-9922.8	-12661.2	-9296.5	73346.9	163399.4	54240.7	29800.6	24440.1	109158.7	-35316.5
2008	94141.7	54230.5	39911.1	59775.5	-18546.5	5843.6	-11205.3	-13184.8	-11012.6	89334.6	184153.0	61035.3	34552.4	26482.9	123117.7	-30235.9
2009																
Mar	98740.7	64439.4	34301.3	56546.2	-20830.6	5343.4	-13167.6	-13006.4	-11533.8	88910.6	184399.7	57504.7	31037.5	26467.1	126895.0	-29112.8
Jun	103615.4	69446.8	34168.6	53016.2	-24620.1	1325.4	-16082.2	-9863.2	-11715.3	89351.5	188227.0	60432.8	31937.8	28495.0	127794.2	-31595.4
Sep	133896.3	101138.7	32757.6	50358.1	-27939.2	-906.5	-13277.7	-13755.0	-12289.7	90587.1	194001.3	61698.2	32813.3	28884.8	132303.1	-9746.9
Dec	142008.0	108694.2	33313.8	47222.3	-33275.3	-3306.8	-15931.2	-14037.3	-13892.5	94390.1	202094.2	66365.1	38436.8	27928.3	135729.1	-12863.9
2010																
Mar	130790.9	104954.5	25836.4	54730.0	-27435.9	4153.0	-18198.4	-13390.5	-14429.5	96595.4	205159.2	64809.2	35740.9	29068.3	140350.1	-19638.4
Jun	153988.1	119679.7	34308.4	47323.8	-38935.6	-4669.5	-20344.7	-13921.4	-14789.4	101048.7	206674.3	65489.8	36812.2	28677.5	141184.6	-5362.4
Sep	157928.9	125669.3	32259.7	52752.3	-38887.6	-4970.4	-19798.8	-14118.4	-13709.3	105349.2	212558.4	68233.9	37209.1	31024.8	144324.4	-1877.1
Dec	173121.3	140363.7	32757.6	55446.5	-41280.3	-8004.4	-24123.3	-9152.7	-15606.6	112333.4	233361.6	80832.1	45999.4	34832.6	152529.5	-4793.8
2011																
Jan	162822.0	132380.1	30441.9	65776.0	-31315.3	-1654.1	-21312.0	-8349.2	-15359.5	112450.9	231292.1	76382.0	41417.3	34964.8	154910.0	-2694.0
Feb	166556.3	134704.0	31852.3	67244.0	-30517.7	-1330.4	-21044.0	-8143.3	-15949.1	113710.8	235551.8	79423.6	42218.4	37205.2	156128.2	-1751.4
Mar	176461.5	141283.6	35178.0	59511.6	-41497.4	-8725.6	-24302.4	-8469.4	-14191.6	115200.6	237401.3	77606.1	41718.3	35887.9	159795.1	-1428.1
Apr	182943.0	148436.2	34506.8	57626.7	-42466.4	-8374.6	-22664.3	-11427.5	-17100.8	117193.9	243353.1	81321.5	44855.9	36465.6	162031.6	-2783.4
May	175950.2	141533.2	34417.0	67191.6	-34355.0	-3867.6	-19257.2	-11230.3	-17745.4	119292.0	242846.8	80176.9	44048.7	36128.2	162669.9	295.0
Jun	177746.4	140623.9	37122.5	63897.5	-38741.1	-6744.2	-20589.5	-11407.4	-17183.1	119821.7	243483.9	79707.2	44093.7	35613.5	163776.7	-1840.1
Jul	187069.8	151736.5	35333.3	71551.3	-34708.2	-5509.8	-17641.2	-11557.1	-15977.2	122236.7	252002.6	84139.3	45884.7	38254.5	167863.4	6618.5
Aug	193426.5	154806.4	38620.1	74881.6	-34141.1	-4464.3	-18859.7	-10817.2	-16220.7	125243.4	251999.2	85035.0	46702.9	38332.1	166964.2	16308.9
Sep	183412.1	147173.2	36238.9	78850.9	-36381.6	-9956.5	-17266.7	-9158.3	-13304.7	128537.2	254795.8	85037.5	47239.5	37798.0	169758.3	7467.2
Oct	183163.1	145243.8	37919.3	84236.7	-32092.9	-2412.6	-19984.6	-9695.6	-13803.2	130132.7	258808.6	87122.3	48693.2	38429.1	171686.3	8591.1
Nov	188749.1	145267.3	43481.8	85959.5	-31354.4	2496.1	-23655.8	-10194.7	-14793.8	132107.7	265005.6	92400.2	50238.4	42161.8	172605.4	9703.1
Dec	184910.9	145695.7	39215.2	93477.6	-25994.7	7191.8	-22267.5	-10919.0	-15163.8	134636.1	270691.2	97267.7	56868.5	40399.2	173423.5	7697.3
2012																
Jan	182813.6	149791.8	33021.8	93852.4	-26725.7	2862.5	-19183.8	-10404.4	-13964.2	134542.3	264252.1	89377.4	50471.4	38906.0	174874.7	12413.9
Feb	196310.7	159412.5	36898.2	94412.0	-28211.5	2281.3	-20273.5	-10219.3	-14538.7	137162.3	267139.8	91254.1	50175.5	41078.6	175885.7	23583.0
Mar	188840.5	149525.9	39314.6	92643.1	-31118.8	-2635.9	-17691.9	-10791.0	-14747.1	138509.0	270132.5	91207.9	50840.9	40367.0	178924.6	11351.0
Apr	184532.7	145680.5	38852.2	100517.2	-27676.9	3048.2	-18976.2	-11748.9	-15245.4	143439.5	273865.6	92632.0	51461.7	41170.3	181233.6	11184.3
May	180984.4	140942.7	40041.7	105830.5	-23555.4	9230.4	-20826.7	-11959.1	-15268.7	144654.5	275927.2	90658.0	51072.1	39585.9	185269.2	10887.7
Jun	182496.3	139853.4	42642.9	107694.7	-21484.2	11180.6	-21691.3	-10973.5	-16170.5	145349.4	280089.4	93295.0	52234.4	41060.6	186794.4	10101.6

Source: Bank of Guyana and Commercial Banks.

COMMERCIAL BANKS: SELECTED INTEREST RATES
(Percent Per Annum)

Table 4.2

End Of Period	Commercial Banks					
	Prime Lending Rate ¹⁾	Small Savings Deps.	3 Mths. Time Deps.	6 Mths. Time Deps.	9 Mths. Time Deps. ²⁾	12 Mths. Time Deps.
2002	16.25	4.29	3.70	3.91	4.13	4.23
2003	14.88	3.46	2.81	3.16	3.50	3.54
2004	14.54	3.42	2.59	2.85	3.50	3.38
2005	14.54	3.38	2.59	2.90	3.38	3.25
2006	14.54	3.19	2.48	2.20	3.00	3.00
2007						
Mar	14.54	3.19	2.48	2.20	3.00	3.00
Jun	14.54	3.19	2.48	2.20	3.00	3.00
Sep	14.71	3.19	2.48	2.20	3.00	3.00
Dec	14.71	3.15	2.40	2.10	3.00	2.96
2008						
Mar	14.71	3.15	2.40	2.10	3.00	2.96
Jun	14.54	3.17	2.40	2.10	3.00	2.96
Sep	14.54	3.12	2.31	2.00	3.00	2.88
Dec	14.54	3.04	2.34	2.05	3.00	2.92
2009						
Mar	14.54	2.78	2.32	2.00	2.75	2.88
Jun	14.54	2.82	2.32	2.00	2.75	2.88
Sep	14.54	2.80	2.32	2.00	2.75	2.88
Dec	14.54	2.78	2.32	2.00	2.75	2.88
2010						
Mar	14.54	2.75	2.32	2.00	2.75	2.88
Jun	14.54	2.71	2.32	2.00	2.75	2.88
Sep	14.54	2.71	2.32	2.00	2.75	2.88
Dec	14.54	2.67	2.28	2.55	3.00	2.88
2011						
Jan	14.54	2.64	2.23	2.47	3.00	2.88
Feb	14.54	2.65	2.23	2.46	3.00	2.87
Mar	14.54	2.56	2.18	2.39	...	2.78
Apr	14.54	2.46	2.08	2.29	...	2.68
May	14.54	2.42	1.95	2.25	...	2.63
Jun	14.54	2.23	1.83	2.08	...	2.40
Jul	14.54	2.22	1.81	2.06	...	2.38
Aug	14.54	2.16	1.77	1.98	...	2.28
Sep	14.54	2.11	1.77	1.98	...	2.26
Oct	14.54	2.11	1.77	1.98	...	2.26
Nov	14.00	1.99	1.83	2.00	...	2.20
Dec	14.00	1.99	1.83	2.00	...	2.20
2012						
Jan	14.00	1.99	1.85	2.00	...	2.20
Feb	14.00	1.97	1.81	1.95	...	2.15
Mar	13.83	1.80	1.57	1.71	...	1.89
Apr	13.83	1.78	1.60	1.71	...	1.89
May	13.83	1.75	1.59	1.70	...	1.88
Jun	13.83	1.75	1.47	1.65	...	1.83

Source: Commercial Banks

1) Arithmetic average of the Prime Lending Rate as reported by the Commercial Banks.

2) Commercial banks are no longer offering 9 mths time deposits (effective March 2011).

COMPARATIVE TREASURY BILL RATES AND BANK RATES

Table 4.3

Period	Guyana		Trin. & Tob.		Barbados		Jamaica	U.S.A.		U.K.	Euro Area
	Treas Bill	Bank Rate	Treas Bill	Bank Rate	Treas Bill	Bank Rate	Treas Bill	Treas Bill	Bank Rate	Treas Bill	Bank Rate
2002	3.91	6.25	4.39	7.25	1.51	7.50	17.01	1.20	0.75	3.84	3.75
2003	3.40	5.50	4.79	7.00	0.77	7.50	23.46	0.89	2.00	3.83	3.00
2004	3.79	6.00	4.70	7.00	2.76	7.50	14.94	2.20	3.15	4.68	3.00
2005	3.74	6.00	4.95	8.00	6.22	10.00	13.55	3.89	5.16	4.43	3.25
2006	4.16	6.75	6.74	10.00	6.56	12.00	12.31	4.84	6.25	5.08	4.50
2007											
Mar	3.94	6.50	6.80	10.00	5.74	12.00	11.65	4.96	6.25	5.33	4.75
Jun	3.94	6.50	6.90	10.00	5.76	12.00	12.13	4.63	6.25	5.67	5.00
Sep	3.90	6.50	6.97	10.00	5.16	12.00	14.29	4.01	5.53	5.69	5.00
Dec	3.90	6.50	7.00	10.00	4.90	12.00	13.34	3.08	4.83	5.30	5.00
2008											
Mar	3.90	6.50	7.00	10.25	4.70	12.00	14.22	1.38	3.04	4.88	5.00
Jun	3.94	6.50	7.05	10.25	4.16	12.00	14.43	1.89	2.25	5.11	5.25
Sep	3.94	6.50	7.05	10.75	3.48	12.00	15.35	1.46	2.25	4.74	5.25
Dec	4.19	6.75	6.94	10.75	4.81	10.00	24.45	0.04	0.86	1.30	3.00
2009											
Mar	4.18	6.75	3.26	10.50	3.85	10.00	21.77	0.25	0.50	0.60	2.50
Jun	4.18	6.75	2.56	9.50	3.85	7.00	21.05	0.17	0.50	0.50	1.75
Sep	4.18	6.75	1.85	8.25	3.56	7.00	17.35	0.13	0.50	0.38	1.75
Dec	4.18	6.75	1.36	7.25	3.44	7.00	16.80	0.07	0.50	0.36	1.75
2010											
Mar	3.84	6.50	1.28	7.00	3.30	7.00	10.49	0.15	0.75	0.51	1.75
Jun	4.11	6.50	1.00	7.00	3.23	7.00	9.26	0.12	0.75	0.48	1.75
Sep	3.78	6.25	0.34	6.25	3.35	7.00	7.99	0.15	0.75	0.51	1.75
Dec	3.78	6.25	0.37	5.75	3.35	7.00	7.48	0.15	0.75	0.50	1.75
2011											
Jan	3.78	6.25	0.41	5.50	3.36	7.00	7.46	0.15	0.75	0.51	1.75
Feb	2.69	5.25	0.47	5.25	3.37	7.00	6.62	0.14	0.75	0.54	1.75
Mar	2.69	5.25	0.40	5.25	3.42	7.00	6.63	0.11	0.75	0.56	1.75
Apr	2.69	5.25	0.47	5.25	2.42	7.00	6.65	0.06	0.75	0.57	2.00
May	2.35	5.25	1.23	5.25	3.38	7.00	6.58	0.04	0.75	0.53	...
Jun	2.35	5.25	0.98	5.25	3.38	7.00	6.61	0.04	0.75	0.52	...
Jul	2.24	5.25	0.94	5.00	3.38	7.00	...	0.04	0.75	0.50	...
Aug	2.06	5.25	0.47	5.00	3.42	7.00	...	0.02	0.75	0.45	...
Sep	2.06	5.25	0.25	5.00	3.42	7.00	...	0.01	0.75	0.46	...
Oct	2.06	5.25	0.25	5.00	3.44	7.00	...	0.02	0.75	0.46	...
Nov	2.35	5.50	0.23	5.00	3.45	7.00	...	0.01	0.75	0.44	...
Dec	2.35	5.50	0.28	5.00	3.43	7.00	...	0.01	0.75	0.30	...
2012											
Jan	2.16	5.50	0.22	5.00	3.44	7.00	...	0.03	0.75	0.32	...
Feb	2.00	5.50	0.10	5.00	3.45	7.00	...	0.09	0.75	0.39	...
Mar	2.00	5.50	0.04	5.00	3.45	7.00	...	0.08	0.75	0.42	...
Apr	1.82	5.50	0.10	5.00	3.47	7.00	...	0.08	0.75	...	...
May	1.82	5.50	0.31	...	3.49	7.00	...	0.09	0.75	...	...
Jun	1.82	5.50						0.09	0.75		

Source: Statistical Reports from Central Banks

THE NEW BUILDING SOCIETY: ASSETS AND LIABILITIES
(G\$ Million)

Table 5.1

Period Ended	Assets										Total Assets/ Liabilities	Liabilities				
	Foreign Sector	Banking System Cash & Deposits	Public Sector				Private Sector					Deposits				Foreign Liabilities
			Total	Gov't. T/Bills	Gov't. Deb.	Local Gov't. Sec.	Loans			Other		Total Deposits	Shares Deposits	Other Deposits	Other	
							Total	Mortgage Loans	Other Loans							
2002	497.2	2,497.1	7,862.7	7,862.7	-	-	9,776.5	9,776.5	-	749.0	21,382.5	18,914.8	18,451.1	463.7	2,467.8	...
2003	721.9	1,686.3	9,557.9	9,557.9	-	-	10,868.8	10,868.8	-	756.7	23,591.5	20,779.5	20,257.8	521.7	2,812.0	...
2004	758.2	1,732.9	9,887.2	9,887.2	-	-	12,412.7	12,412.7	-	954.5	25,745.6	22,507.0	21,959.5	547.5	3,238.7	...
2005	872.9	1,494.1	11,436.4	11,436.4	-	-	13,896.6	13,896.6	-	1,124.9	28,825.0	24,059.7	23,450.2	609.5	3,820.3	945.1
2006	906.9	1,515.4	11,823.1	11,823.1	-	-	15,600.2	15,600.2	-	1,625.7	31,471.3	25,939.2	25,304.8	634.5	4,193.1	1,339.0
2007	956	2,017	12,515	12,515	-	-	16,992	16,992	-	1,043	33,522	27,368	26,655	713	4,586	1,568
2008																
Mar	1,028	3,225	11,479	11,479	-	-	17,260	17,260	-	1,564	34,557	28,070	27,353	717	4,852	1,635
June	1,043	4,289	10,633	10,633	-	-	17,671	17,671	-	1,577	35,213	28,513	27,799	715	5,038	1,662
Sep	1,043	4,167	10,429	10,429	-	-	18,194	18,194	-	1,652	35,484	28,773	28,059	715	5,119	1,592
Dec	1,036	4,193	9,801	9,801	-	-	19,046	19,046	-	1,701	35,777	28,905	28,219	686	5,248	1,624
2009																
Mar	742	4,511	8,689	8,689	-	-	19,495	19,495	-	3,208	36,644	29,893	29,203	691	5,146	1,605
Jun	742	4,097	8,416	8,416	-	-	20,301	20,301	-	3,265	36,821	29,910	29,219	691	5,355	1,555
Sep	729	4,159	8,188	8,188	-	-	20,961	20,961	-	3,417	37,455	30,347	29,661	686	5,427	1,680
Dec	778	4,516	8,209	8,209	-	-	20,965	20,965	-	3,507	37,976	30,573	29,901	672	5,665	1,737
2010																
Mar	778	4,867	9,189	9,189	-	-	21,322	21,322	-	3,453	39,611	32,059	31,370	689	5,733	1,819
Jun	778	4,829	10,326	10,326	-	-	21,297	21,297	-	3,408	40,639	32,244	31,560	684	5,947	2,448
Sep	790	4,588	10,701	10,701	-	-	21,460	21,460	-	3,720	41,260	31,388	30,735	653	6,053	3,818
Dec	800	4,727	10,869	10,869	-	-	21,625	21,625	-	3,894	41,915	31,159	30,500	659	6,247	4,509
2011																
Jan	800	4,481	11,715	11,715	-	-	21,669	21,669	-	3,817	42,481	33,511	32,835	676	6,200	2,770
Feb	800	4,845	11,645	11,645	-	-	21,684	21,684	-	3,754	42,728	29,353	28,718	635	6,267	7,108
Mar	800	5,047	12,057	12,057	-	-	21,783	21,783	-	3,835	43,522	34,242	33,532	710	6,376	2,904
Apr	800	5,237	12,131	12,131	-	-	21,877	21,877	-	3,883	43,927	34,373	33,656	716	6,418	3,137
May	800	6,032	11,459	11,459	-	-	21,982	21,982	-	3,914	44,186	34,577	33,864	713	6,498	3,111
Jun	800	6,069	11,913	11,913	-	-	22,066	22,066	-	3,841	44,690	34,819	34,110	709	6,632	3,239
Jul	800	4,726	13,183	13,183	-	-	22,253	22,253	-	3,894	44,856	34,841	34,137	704	6,680	3,335
Aug	792	3,795	13,837	13,837	-	-	22,396	22,396	-	3,869	44,688	34,526	33,816	710	6,671	3,491
Sep	792	3,598	14,035	14,035	-	-	22,726	22,726	-	3,915	45,067	34,708	34,000	708	6,774	3,585
Oct	801	3,500	14,035	14,035	-	-	23,027	23,027	-	3,972	45,335	34,852	34,159	693	6,838	3,644
Nov	801	3,661	13,750	13,750	-	-	23,365	23,365	-	3,986	45,563	35,066	34,366	701	6,914	3,583
Dec	789	3,725	13,469	13,469	-	-	23,572	23,572	-	3,921	45,475	34,694	34,012	682	7,001	3,780
2012																
Jan	789	3,948	13,645	13,645	-	-	23,721	23,721	-	3,931	46,032	35,188	34,469	719	6,999	3,846
Feb	789	4,380	13,124	13,124	-	-	24,043	24,043	-	3,933	46,269	35,312	34,583	729	7,067	3,890
Mar	789	4,058	13,076	13,076	-	-	24,356	24,356	-	3,949	46,227	35,118	34,403	715	7,159	3,949
Apr	781	4,165	12,936	12,936	-	-	24,563	24,563	-	3,953	46,397	35,169	34,463	706	7,195	4,033
May	781	4,876	12,243	12,243	-	-	24,840	24,840	-	3,980	46,720	35,370	34,663	707	7,266	4,083
Jun	781	6,023	10,972	10,972	-	-	25,268	25,268	-	3,975	47,019	35,482	34,755	727	7,399	4,138

Source: New Building Society

TRUST COMPANIES: ASSETS
(G\$ Thousand)

Table 5.2(a)

Period Ended	Total Assets	Foreign Sector	Banking System			Public Sector			Private Sector				Other
			Total	Cash	Deposits	Total	Gov't. T/Bills	Local Gov't. Sec.	Total	Mortgage Loans	Other Loans & Adv.	Shares	
2002	6,679,573	90,805	586,017	96,784	489,233	8,960	8,960	-	5,542,494	3,122,319	1,362,411	1,057,764	451,297
2003	7,825,722	165,459	1,457,921	4,388	1,453,533	109,722	109,722	-	5,669,857	2,825,775	1,537,518	1,306,564	422,763
2004 *	8,339,496	682,805	1,615,379	4,625	1,610,754	1,321,564	9,361	1,312,203	3,762,558	2,317,990	1,244,790	199,778	957,190
2005	8,465,900	1,018,046	1,938,792	4,365	1,934,427	1,438,938	9,559	1,429,379	3,090,685	1,449,171	1,419,546	221,968	979,439
2006		3,170,741	1,146,767	4,657	1,142,110	980,697	9,748	970,949	2,572,563	1,956,559	386,267	229,737	813,559
2007													
Mar	8,796,063	3,460,795	904,045	4,520	899,525	827,857	9,797	818,060	2,602,650	2,130,767	225,544	246,339	1,000,716
Jun	9,241,081	3,636,538	1,118,570	4,571	1,113,999	850,412	9,843	840,569	2,648,653	2,069,400	313,135	266,118	986,908
Sep	9,360,700	4,021,901	975,752	4,528	971,224	757,074	9,893	747,181	2,801,707	1,512,834	925,262	363,611	804,266
Dec	9,706,476	4,363,793	1,118,820	4,692	1,114,128	788,572	10,050	778,522	2,670,268	1,380,278	926,379	363,611	765,023
2008													
Mar	10,200,324	4,847,739	1,172,877	4,445	1,168,432	757,138	9,992	747,146	2,670,470	1,466,893	812,506	391,071	752,100
June	10,486,172	5,049,541	1,336,796	4,805	1,331,991	765,202	10,042	755,160	2,597,487	1,417,868	787,643	391,976	737,146
Sep	10,302,490	5,169,049	1,074,813	4,797	1,070,016	757,447	10,090	747,357	2,589,932	1,386,399	818,653	384,880	711,249
Dec **	9,938,842	5,469,692	1,176,839	4,740	1,172,099	755,290	-	755,290	1,894,707	889,659	633,362	371,686	642,314
2009													
Mar	9,155,002	4,787,663	1,187,739	4,776	1,182,963	746,223	-	746,223	1,824,699	861,926	600,277	362,496	608,678
Jun	8,810,029	4,436,622	1,078,858	4,830	1,074,028	754,775	-	754,775	1,951,814	994,717	587,618	369,479	587,960
Sep	7,905,684	4,272,874	1,149,735	4,674	1,145,061	-	-	-	1,888,787	942,031	583,527	363,229	594,288
Dec	7,368,039	4,166,567	1,134,733	4,965	1,129,768	-	-	-	1,483,751	913,649	265,263	304,839	582,988
2010													
Mar	7,286,104	4,047,219	958,797	4,996	953,801	-	-	-	1,726,014	948,220	472,902	304,892	554,074
Jun	7,160,991	3,938,149	736,681	4,713	731,968	-	-	-	1,898,050	930,741	656,589	310,720	588,111
Sep	7,131,564	3,839,354	807,347	4,934	802,413	-	-	-	1,945,229	959,518	680,613	305,098	539,634
Dec	7,445,107	3,515,324	1,149,961	4,907	1,145,054	-	-	-	2,279,326	1,006,615	997,513	275,198	500,496
2011													
Mar	7,207,547	3,546,973	1,052,244	4,817	1,047,427	-	-	-	2,122,846	820,765	1,025,574	276,507	485,484
Jun	7,345,950	3,450,377	1,034,767	4,904	1,029,863	-	-	-	2,370,161	947,145	1,140,262	282,754	490,645
Sep	7,375,750	3,293,637	1,059,168	4,961	1,054,207	-	-	-	2,536,968	1,131,927	1,127,968	277,073	485,977
Dec	7,628,741	3,077,107	1,221,904	5,146	1,216,758	-	-	-	2,901,999	1,223,380	1,405,085	273,534	427,731
2012													
Mar	7,573,175	3,063,177	1,138,639	5,134	1,133,505	-	-	-	2,971,506	1,249,055	1,444,353	278,098	399,853
Jun	7,798,538	3,017,879	842,466	5,208	837,258	-	-	-	3,516,273	1,492,912	1,738,170	285,191	421,920

Source: Trust Companies

* Central Government Debentures are included in local government from March 2004

**Figures from December 2008 do not include Globe Trust & Investment. The order for the liquidation of Globe trust was issued in October 2008.

TRUST COMPANIES: LIABILITIES
(G\$ Thousand)

Table 5.2(b)

Period Ended	Total Liabilities	Foreign Sector	Deposits					Other Private Sector			Other	
			Total Deposits	Private Sector			Public Sector	Total	Capital & Reserves	Loans Rec.		
				Total	Business Firms	Indiv. Cust.						Other Cust.
2002	6,679,573	96,312	4,203,523	4,203,523	9,273	4,131,601	62,649	-	2,303,902	1,740,437	563,465	75,836
2003	7,825,722	53,466	5,233,573	4,428,273	9,145	4,309,601	109,527	805,300	2,477,559	1,899,995	577,564	61,124
2004	8,339,496	108,605	5,520,784	3,920,784	9,085	3,848,243	63,456	1,600,000	2,292,754	1,715,269	577,485	417,353
2005	8,465,900	115,018	5,956,444	3,583,944	9,020	3,510,870	64,054	2,372,500	1,905,830	1,400,158	505,672	488,608
2006	8,684,327	109,311	6,452,314	4,100,179	9,725	4,025,769	64,685	2,352,135	1,792,866	1,415,890	376,976	329,836
2007												
Mar	8,796,063	108,182	6,550,607	4,182,722	9,751	4,108,149	64,822	2,367,885	1,635,953	1,397,971	237,982	501,321
Jun	9,241,081	108,016	6,742,245	4,341,048	9,762	4,266,351	64,935	2,401,197	1,807,074	1,402,748	404,326	583,746
Sep	9,360,700	117,444	7,062,504	4,627,943	9,794	4,553,020	65,129	2,434,561	1,812,840	1,550,288	262,552	367,912
Dec	9,706,476	124,856	7,499,496	5,034,212	9,816	4,959,106	65,290	2,465,284	1,801,707	1,574,699	227,008	280,417
2008												
Mar	10,200,324	118,325	7,813,542	5,329,056	9,842	5,253,777	65,437	2,484,486	1,862,178	1,536,852	325,326	406,279
June	10,486,172	114,606	8,066,676	5,539,240	9,862	5,463,795	65,583	2,527,436	1,803,180	1,477,854	325,326	501,710
Sep	10,302,490	116,642	8,188,354	5,618,087	9,882	5,542,451	65,754	2,570,267	1,665,061	1,509,735	155,326	332,433
Dec	9,938,842	48,625	7,788,144	5,243,453	-	5,243,453	-	2,544,691	1,744,715	1,619,389	125,326	357,358
2009												
Mar	9,155,002	49,027	7,512,053	4,947,152	-	4,947,152	-	2,564,901	1,464,418	1,339,092	125,326	129,504
Jun	8,810,029	48,384	7,255,067	4,821,009	-	4,821,009	-	2,434,058	1,395,207	1,244,657	150,550	111,371
Sep	7,905,684	46,135	6,238,629	3,759,367	-	3,759,367	-	2,479,262	1,504,009	1,345,959	158,050	116,911
Dec	7,368,039	47,988	5,903,072	3,414,862	-	3,414,862	-	2,488,210	1,328,557	1,182,007	146,550	88,422
2010												
Mar	7,286,104	45,122	5,785,375	3,318,806	-	3,318,806	-	2,466,569	1,365,580	1,194,030	171,550	90,027
Jun	7,160,991	47,010	5,637,345	3,143,776	-	3,143,776	-	2,493,569	1,344,854	1,143,304	201,550	131,782
Sep	7,131,564	51,428	5,642,270	3,102,122	-	3,102,122	-	2,540,148	1,357,524	1,142,974	214,550	80,342
Dec	7,445,107	44,733	5,884,402	2,898,410	-	2,898,410	-	2,985,992	1,450,903	1,236,353	214,550	65,069
2011												
Mar	7,207,547	44,570	5,626,816	2,520,384	-	2,520,384	-	3,106,432	1,457,478	1,242,928	214,550	78,683
Jun	7,345,950	49,848	5,694,569	2,181,404	-	2,181,404	-	3,513,165	1,468,711	1,189,461	279,250	132,822
Sep	7,375,750	48,181	5,680,202	2,167,037	-	2,167,037	-	3,513,165	1,574,119	1,329,869	244,250	73,248
Dec	7,628,741	54,444	5,754,100	2,154,054	-	2,154,054	-	3,600,046	1,768,019	1,517,769	250,250	52,178
2012												
Mar	7,573,175	55,837	5,904,732	2,557,635	-	2,557,635	-	3,347,097	1,581,567	1,368,317	213,250	31,039
Jun	7,798,538	55,299	5,849,971	2,451,455	-	2,451,455	-	3,398,516	1,649,655	1,337,498	312,157	243,613

Source: Trust Companies

FINANCE COMPANIES: ASSETS
(G\$ Thousand)

Table 5.2 (c)

Period Ended	Total Assets	Foreign Sector	Banking System			Public Sector			Private Sector				Other
			Total	Cash	Deposits	Total	Gov't. T/Bills	Local Gov't Sec.	Total	Mortgage Loans	Other Loans & Adv.	Shares	
2002	6,115,245	766,433	190,607	42,116	148,491	-	-	-	4,709,400	4,931	260,351	4,444,118	448,804
2003	6,441,872	853,829	204,386	38,093	166,294	-	-	-	5,096,189	7,531	397,876	4,690,782	287,467
2004	6,953,339	914,420	193,159	39,062	154,098	-	-	-	5,134,022	12,381	214,135	4,907,506	711,738
2005	26,777,147	929,320	1,335,331	50,190	1,285,141	-	-	-	15,736,069	299,885	10,608,179	4,828,005	8,776,426
2006	28,690,399	896,049	1,586,884	4,447	1,582,436	-	-	-	15,856,157	440,925	10,318,358	5,096,874	10,351,309
2007													
Mar	28,574,804	607,037	1,356,204	8,188	1,348,016	-	-	-	16,627,755	1,047,042	10,479,440	5,101,273	9,983,808
Jun	30,794,015	1,086,678	1,091,601	5,681	1,085,920	-	-	-	17,399,553	1,136,049	10,231,885	6,031,619	11,216,183
Sep	30,956,370	605,696	1,032,451	9,460	1,022,991	-	-	-	17,958,518	1,838,973	10,085,670	6,033,875	11,359,706
Dec	31,756,333	605,365	1,062,178	29,280	1,032,899	-	-	-	18,700,501	2,446,003	10,075,877	6,178,621	11,388,289
2008													
Mar	31,722,966	668,388	1,192,432	11,919	1,180,513	-	-	-	19,419,115	1,526,004	10,911,336	6,981,776	10,443,031
Jun	31,952,795	730,293	1,175,599	21,055	1,154,545	-	-	-	19,459,084	1,488,825	10,990,128	6,980,132	10,587,818
Sep	32,136,778	1,267,047	1,165,693	6,275	1,159,418	-	-	-	19,099,606	1,476,449	10,922,085	6,701,073	10,604,432
Dec	34,865,100	3,857,142	594,617	16,277	578,340	-	-	-	19,050,454	1,666,951	10,777,766	6,605,738	11,362,887
2009													
Mar	36,434,866	3,946,561	615,673	4,041	611,632	-	-	-	20,539,682	1,784,152	10,898,656	7,856,874	11,332,950
Jun	36,538,871	4,250,340	1,971,086	12,034	1,959,052	-	-	-	19,257,047	1,731,180	11,087,361	6,438,506	11,060,399
Sep	36,699,525	3,192,022	1,894,921	1,073	1,893,848	-	-	-	20,448,090	1,662,775	11,319,841	7,465,474	11,164,493
Dec	35,429,862	3,265,850	2,180,018	22,470	2,157,548	-	-	-	18,984,675	1,683,124	9,833,595	7,467,957	10,999,319
2010													
Mar	35,367,169	3,328,384	2,365,169	2,475	2,362,694	-	-	-	19,081,230	1,672,398	9,665,075	7,743,758	10,592,385
Jun	35,753,185	3,398,834	2,468,528	7,001	2,461,527	-	-	-	18,993,213	1,645,480	9,567,339	7,780,394	10,892,610
Sep	35,885,662	3,385,777	2,314,314	10,447	2,303,867	-	-	-	19,131,229	1,653,969	9,705,381	7,771,879	11,054,342
Dec	35,791,469	3,849,580	1,939,013	12,762	1,926,251	-	-	-	18,685,330	1,520,035	9,371,647	7,793,648	11,317,547
2011													
Mar	36,123,717	3,922,814	1,484,293	5,264	1,479,029	-	-	-	18,356,026	1,440,791	9,434,367	7,480,868	12,360,585
Jun	36,388,852	3,896,484	1,615,618	6,788	1,608,830	-	-	-	18,186,818	1,381,512	9,314,329	7,490,977	12,689,931
Sep	36,514,472	3,908,518	1,446,922	11,174	1,435,748	-	-	-	18,289,764	1,357,863	9,480,769	7,451,132	12,869,268
Dec	37,400,051	3,938,561	1,396,750	25,211	1,371,539	-	-	-	19,112,342	1,297,125	9,533,592	8,281,625	12,952,398
2012													
Mar	40,823,279	4,106,956	1,402,967	16,027	1,386,939	-	-	-	22,380,804	1,253,366	9,664,110	11,463,328	12,932,551
Jun	41,219,958	4,208,824	608,215	6,329	601,886	-	-	-	22,328,263	1,155,901	9,738,804	11,433,558	14,074,656

Source: Trust, Finance, Micro-Finance and Asset Management Companies

Figures from March 2002 includes the Merchant Bank

Figures from July 2005 includes Asset Management Companies

Figures from January 2006 includes DFLSA

Figures from July 2007 includes IPED

Figures from March 2009 includes SBDT

FINANCE COMPANIES: LIABILITIES
(G\$ Thousand)

Table 5.2(d)

Period Ended	Total Liabilities	Foreign Sector	Deposits					Other Private Sector			Other	
			Total Deposits	Private Sector				Public Sector	Total	Capital & Reserves		Loans Rec.
				Total	Business Firms	Indiv. Cust.	Other Cust.					
2002	6,115,245	917,471	-	-	-	-	-	-	5,141,725	3,560,940	1,580,785	56,049
2003	6,441,872	917,471	-	-	-	-	-	-	5,435,947	3,968,832	1,467,115	88,453
2004	6,953,339	917,471	-	-	-	-	-	-	5,805,896	4,290,835	1,515,061	229,972
2005	26,777,147	917,471	-	-	-	-	-	-	10,903,463	7,054,083	3,849,380	14,956,213
2006	28,690,399	917,471	-	-	-	-	-	-	12,634,784	7,834,333	4,800,451	15,138,144
2007												
Mar	28,574,804	607,037	-	-	-	-	-	-	12,476,977	7,880,891	4,596,086	15,490,790
Jun	30,794,015	973,644	-	-	-	-	-	-	12,257,947	6,802,749	5,455,198	17,562,424
Sep	30,956,370	973,644	-	-	-	-	-	-	12,362,236	6,850,318	5,511,918	17,620,489
Dec	31,756,333	992,726	-	-	-	-	-	-	15,145,601	9,643,606	5,501,995	15,618,006
2008												
Mar	31,722,966	992,726	-	-	-	-	-	-	15,203,355	9,995,349	5,208,006	15,526,886
Jun	31,952,795	992,726	-	-	-	-	-	-	15,331,950	10,075,626	5,256,324	15,628,119
Sep	32,136,778	1,028,410	-	-	-	-	-	-	15,834,112	11,036,528	4,797,584	15,274,256
Dec	34,865,100	1,015,159	-	-	-	-	-	-	18,569,963	13,760,892	4,809,071	15,279,978
2009												
Mar	36,434,866	1,015,159	-	-	-	-	-	-	19,893,371	14,986,899	4,906,472	15,526,335
Jun	36,538,871	1,000,160	-	-	-	-	-	-	19,717,093	14,920,963	4,796,130	15,821,618
Sep	36,699,525	1,019,988	-	-	-	-	-	-	20,440,983	15,047,100	5,393,883	15,238,554
Dec	35,429,862	1,015,398	-	-	-	-	-	-	20,115,605	17,130,091	2,985,514	14,298,859
2010												
Mar	35,367,169	999,978	-	-	-	-	-	-	20,560,493	17,505,180	3,055,313	13,806,697
Jun	35,753,185	958,693	-	-	-	-	-	-	20,842,583	17,748,051	3,094,532	13,951,909
Sep	35,885,662	978,702	-	-	-	-	-	-	20,895,364	17,836,344	3,059,020	14,011,597
Dec	35,791,469	968,838	-	-	-	-	-	-	20,891,530	17,926,739	2,964,791	13,931,101
2011												
Mar	36,123,717	969,144	-	-	-	-	-	-	21,196,713	18,214,874	2,981,839	13,957,861
Jun	36,388,852	989,393	-	-	-	-	-	-	21,346,368	18,442,259	2,904,109	14,053,090
Sep	36,514,472	988,973	-	-	-	-	-	-	21,365,134	18,527,188	2,837,946	14,160,365
Dec	37,400,051	1,034,628	-	-	-	-	-	-	22,271,201	19,449,544	2,821,657	14,094,222
2012												
Mar	40,823,279	1,020,875	-	-	-	-	-	-	25,749,283	22,929,883	2,819,400	14,053,121
Jun	41,219,958	1,005,125	-	-	-	-	-	-	26,105,775	23,231,133	2,874,642	14,109,058

Source: Trust, Finance, Micro-Finance and Asset Management Companies

LIFE
DOMESTIC INSURANCE COMPANIES: ASSETS AND LIABILITIES
(G\$ Million)

Table 5.3 (a)

Period Ended	Assets																			Total Assets/ Liabilities	Liabilities				
	Foreign Sector					Banking System			Public Sector				Private Sector				Unclassified				Life Ins. Fund	Cap. and Res.	Foreign Liab. ¹⁾	Other	
	Total	Comm. Banks Dep.	Secur.	Loans and Adv.	Other	Total	Cash	Dep.	Total	Gov't. T/Bills	Gov't. Deb.	Local Gov't Sec.	Total	Sec. In Firms	Mortgage Loans	Other Loans	Total	Fixed Assets	Other Assets						
2002	6,231.1	2,788.7	1,328.4	1,212.9	901.0	1,352.1	165.4	1,186.7	-	-	-	-	2,226.0	1,402.7	118.7	704.5	2,252.2	1,657.9	594.3	12,061.3	4,402.6	976.6	4,869.9	1,812.2	
2003	8,195.1	5,110.8	1,169.2	1,419.2	496.0	961.5	193.9	767.7	-	-	-	-	2,306.9	1,477.4	106.8	722.7	3,255.4	1,891.9	1,363.5	14,719.0	6,596.2	834.9	5,506.3	1,781.6	
2004	14,947.5	11,947.9	935.6	1,530.7	533.4	1,004.9	175.1	829.8	-	-	-	-	2,509.7	1,731.5	101.2	676.9	3,933.8	2,077.0	1,856.8	22,395.9	14,265.1	1,134.0	5,524.8	1,472.1	
2005	13,618.5	10,265.0	1,435.0	1,406.8	511.8	1,865.4	242.5	1,622.9	-	-	-	-	3,648.7	2,525.9	132.6	990.1	3,611.4	2,095.7	1,515.6	22,743.9	13,458.1	1,595.5	5,467.3	2,223.0	
2006	10,586.0	7,636.0	1,698.9	769.4	481.8	1,229.7	169.5	1,060.2	-	-	-	-	5,629.3	3,248.8	26.0	2,354.4	3,941.4	2,011.9	1,929.5	21,386.4	11,262.3	1,986.0	5,503.2	2,635.0	
2007																									
Mar	13,527.7	9,346.7	1,997.8	1,560.9	622.4	1,670.2	324.4	1,345.8	-	-	-	-	4,575.2	3,004.6	28.4	1,542.2	4,142.8	2,381.6	1,761.2	23,915.9	13,429.2	2,441.7	5,847.4	2,197.6	
Jun	13,444.8	9,529.1	1,952.7	1,511.7	451.3	1,784.6	435.6	1,348.9	-	-	-	-	4,582.2	3,045.9	28.4	1,507.9	4,219.0	2,387.2	1,831.8	24,030.5	14,606.4	2,457.3	4,512.6	2,454.3	
Sep	13,653.7	9,647.9	1,866.8	1,679.9	459.2	1,795.9	457.5	1,338.4	-	-	-	-	5,698.6	4,050.2	32.5	1,615.9	3,544.3	2,413.4	1,130.9	24,692.5	14,739.2	2,159.4	4,722.5	3,071.4	
Dec	12,067.3	9,511.8	1,954.7	1,525.7	924.8	1,713.7	395.0	1,318.7	-	-	-	-	7,854.9	4,542.8	1,608.7	1,703.4	4,551.6	2,504.2	2,047.3	26,187.5	14,174.8	3,190.5	5,030.4	3,791.7	
2008																									
Mar	13,287.7	9,405.8	2,568.9	1,005.5	307.6	1,620.2	350.0	1,270.2	-	-	-	-	7,650.1	5,219.6	772.0	1,658.4	4,459.4	2,898.7	1,560.7	27,017.4	15,701.3	3,116.1	5,217.0	2,983.1	
Jun	12,750.0	9,183.8	1,959.5	1,028.8	577.9	1,914.7	452.3	1,462.4	-	-	-	-	7,666.3	5,215.3	797.1	1,653.9	5,087.4	2,641.0	2,446.4	27,418.3	14,053.7	5,252.4	4,734.1	3,378.6	
Sep	13,422.8	9,635.8	1,930.9	1,008.0	848.1	1,860.5	576.5	1,283.9	-	-	-	-	8,085.7	5,552.6	882.1	1,651.1	5,043.9	2,673.8	2,370.1	28,413.0	14,272.2	5,422.6	5,025.8	3,692.7	
Dec	14,061.0	10,409.2	1,889.8	1,047.6	714.5	2,052.2	578.8	1,473.4	-	-	-	-	8,520.2	5,776.3	1,031.1	1,712.8	6,054.4	3,469.5	2,584.9	30,687.8	16,016.4	5,660.8	5,018.5	3,992.4	
2009																									
Mar	6,906.9	3,507.4	1,989.8	994.8	415.0	1,841.7	599.8	1,241.8	-	-	-	-	4,336.4	3,487.2	118.7	730.5	3,062.4	1,986.3	1,076.1	16,147.4	6,935.6	5,006.6	2,090.7	2,114.4	
Jun	7,498.2	3,572.8	1,972.5	1,028.8	924.0	1,850.4	534.9	1,315.4	-	-	-	-	4,564.5	3,668.7	110.9	784.9	2,407.7	1,553.3	854.4	16,320.8	4,271.5	4,982.2	5,030.8	2,036.3	
Sep	7,447.2	3,243.9	2,242.8	1,040.4	920.1	2,180.3	609.1	1,571.1	-	-	-	-	4,489.9	3,732.5	111.6	645.7	2,443.2	1,555.3	887.9	16,560.6	4,290.2	4,941.1	5,026.6	2,302.6	
Dec	7,104.3	3,295.1	2,229.5	791.5	788.2	2,133.1	557.2	1,575.9	-	-	-	-	4,354.5	3,616.6	110.1	627.9	2,605.9	2,024.4	581.5	16,197.8	4,181.4	4,964.3	4,756.9	2,295.2	
2010																									
Mar	6,840.0	3,354.2	1,855.2	685.1	945.5	1,863.7	759.8	1,103.9	-	-	-	-	4,589.7	4,049.4	105.7	434.7	2,441.9	2,004.7	437.3	15,735.4	4,222.1	4,971.0	4,721.2	1,821.0	
Jun	7,179.8	3,505.8	1,889.6	751.8	1,032.6	2,064.6	827.1	1,237.5	-	-	-	-	4,448.0	3,998.1	104.7	345.2	2,583.4	2,133.4	450.0	16,275.8	4,375.1	5,085.2	4,842.4	1,973.2	
Sep	6,954.9	3,465.1	1,758.7	827.6	903.5	2,228.2	801.4	1,426.8	-	-	-	-	4,878.2	4,269.9	103.5	504.8	2,547.8	2,142.6	405.2	16,609.1	4,392.0	5,368.3	4,859.5	1,989.3	
Dec	7,321.7	3,334.1	1,718.5	1,178.0	1,091.0	2,036.2	899.8	1,136.4	-	-	-	-	4,823.7	4,554.3	102.5	167.0	2,879.1	2,195.3	683.8	17,060.6	4,459.5	6,389.2	4,857.6	1,354.3	
2011																									
Mar	7,776.9	3,496.1	1,697.5	1,183.8	1,399.6	2,138.1	877.4	1,260.8	-	-	-	-	4,785.3	4,518.4	95.6	171.4	2,727.5	2,237.8	489.7	17,427.9	4,244.8	6,993.8	4,652.6	1,536.7	
Jun	7,610.8	3,588.3	1,747.4	1,105.2	1,169.9	1,989.1	902.4	1,086.7	-	-	-	-	5,134.7	4,790.5	96.7	247.5	2,938.4	2,227.8	710.6	17,673.0	4,451.1	7,001.9	4,656.4	1,563.6	
Sep	7,749.4	3,689.7	1,757.5	1,128.9	1,173.3	2,021.3	845.8	1,175.4	-	-	-	-	5,525.3	5,081.8	90.9	352.6	3,005.5	2,260.4	745.1	18,301.5	4,443.7	7,486.2	4,678.7	1,692.8	
Dec	7,962.5	3,802.4	1,776.3	1,090.8	1,292.9	1,817.7	695.4	1,122.4	-	-	-	-	5,795.3	5,186.7	89.5	519.0	3,126.9	2,408.6	718.3	18,702.3	4,378.2	7,825.2	4,710.0	1,789.0	
2012																									
Mar	8,356.1	4,123.1	2,538.9	912.1	782.0	1,783.4	674.3	1,109.1	-	-	-	-	6,021.6	5,374.0	289.9	357.6	4,421.7	3,185.5	1,236.2	20,582.8	4,660.6	7,766.7	4,755.4	3,400.1	
Jun	7,709.3	3,696.6	1,691.0	1,030.9	1,290.9	2,162.9	741.3	1,421.6	-	-	-	-	6,806.1	6,222.7	87.2	496.3	3,708.2	2,705.5	1,002.8	20,386.6	4,719.3	8,698.9	4,702.2	2,266.3	

Source: Life Insurance Companies.

¹⁾ Foreign liabilities include insurance fund from non-residents

* - Figures from March 2009 reflects the collapse of one of the largest insurance company in Guyana.

**NON-LIFE
DOMESTIC INSURANCE COMPANIES: ASSETS AND LIABILITIES**
(G\$ Million)

Table 5.3(b)

Period Ended	Assets																			Total Assets/ Liabilities	Liabilities				
	Foreign Sector					Banking System			Public Sector			Private Sector			Unclassified			Non - Life Ins. Fund	Cap. & Res.		Foreign Liab.	Other			
	Total	Comm. Banks Dep.	Secur.	Loans & Adv.	Other	Total	Cash	Dep.	Total	Gov't. T/Bills	Gov't. Deb.	Local Gov't Sec.	Total	Sec. In Firms	Mortgage Loans	Other Loans	Total						Fixed Assets	Other Assets	
2002 ¹⁾	1,464.3	1,024.0	342.4	33.0	64.9	524.7	15.5	509.2	-	-	-	-	1,567.6	1,002.2	-	565.4	2,592.2	2,134.8	457.4	6,148.8	326.7	4,083.3	7.0	1,731.7	
2003	2,210.6	947.5	402.5	45.2	815.5	441.1	56.2	384.9	-	-	-	-	4,954.1	1,022.9	485.5	3,445.8	3,530.5	2,121.0	1,409.5	11,136.4	3,422.5	4,095.0	349.4	3,269.5	
2004	1,395.1	711.8	373.3	33.5	276.4	781.5	43.1	738.4	-	-	-	-	5,988.9	1,201.0	569.4	4,218.5	3,387.9	2,120.0	1,267.9	11,553.5	4,519.3	3,965.2	461.2	2,607.8	
2005 ²⁾	1,655.0	1,053.4	407.9	23.2	170.5	585.9	31.4	554.5	-	-	-	-	1,319.8	1,189.3	77.7	52.7	2,536.4	1,946.4	589.9	6,097.1	-	3,427.5	1,170.8	1,498.8	
2006	1,702.9	1,016.9	535.1	11.9	138.9	665.9	9.2	656.7	-	-	-	-	1,330.3	1,205.9	77.8	46.6	2,836.9	1,962.5	874.4	6,536.0	-	3,770.9	1,272.3	1,492.8	
2007																									
Mar	1,929.1	1,045.8	565.3	-	318.1	746.3	8.7	737.6	-	-	-	-	1,374.2	1,202.5	110.9	60.9	3,230.2	1,964.4	1,265.8	7,279.9	-	5,196.3	165.3	1,918.3	
Jun	1,966.7	1,083.9	572.7	-	310.1	927.7	14.9	912.8	-	-	-	-	1,796.0	1,202.6	131.9	461.5	2,979.2	1,982.7	996.5	7,669.6	-	5,469.1	270.4	1,930.2	
Sep	1,857.0	1,116.9	615.3	-	124.8	976.4	9.0	967.4	19.8	-	-	19.8	1,400.0	1,202.8	131.1	66.2	2,983.4	1,954.5	1,029.0	7,236.7	-	5,168.4	192.9	1,875.4	
Dec	2,151.4	1,126.5	631.7	-	393.2	1,013.1	19.0	994.1	-	-	-	-	1,819.9	1,208.6	128.2	483.1	3,000.8	1,954.7	1,046.1	7,985.2	-	5,453.8	201.0	2,330.4	
2008																									
Mar	2,255.4	1,047.3	643.3	-	564.8	1,053.0	5.7	1,047.3	-	-	-	-	2,046.7	1,425.9	135.5	485.3	2,983.4	1,949.5	1,034.0	8,338.5	-	5,542.2	796.3	2,000.0	
Jun	2,361.3	1,309.6	604.4	-	447.3	997.2	9.6	987.6	-	-	-	-	1,972.0	1,355.1	135.6	481.4	2,914.0	1,960.1	953.8	8,244.5	-	5,541.4	690.5	2,012.6	
Sep	2,410.2	1,282.8	604.2	-	523.2	1,121.3	3.0	1,118.3	-	-	-	-	2,015.0	1,355.1	131.5	528.5	2,937.5	1,949.7	987.8	8,484.0	-	5,782.3	717.8	1,983.8	
Dec	2,406.4	1,282.8	575.6	-	548.0	1,149.6	3.0	1,146.6	-	-	-	-	2,057.0	1,378.3	135.2	543.5	2,953.1	1,990.1	963.0	8,566.2	-	5,903.0	703.9	1,959.2	
2009																									
Mar	2,350.7	1,261.4	560.3	-	528.9	1,204.1	8.0	1,196.1	-	-	-	-	1,967.6	1,732.1	138.2	97.3	2,947.3	2,001.0	946.2	8,469.6	-	5,806.0	1,013.8	1,649.8	
Jun	2,670.6	1,370.8	688.8	-	611.0	1,232.7	14.7	1,218.1	-	-	-	-	2,622.8	1,834.3	147.1	641.4	2,793.3	1,922.8	870.5	9,319.4	-	6,323.9	825.2	2,170.3	
Sep	2,477.3	1,081.9	814.1	-	581.3	1,461.7	2.5	1,459.2	-	-	-	-	2,646.3	1,834.3	147.3	664.6	2,927.8	1,944.8	983.0	9,513.1	-	6,399.2	721.7	2,392.2	
Dec	2,565.5	1,169.9	814.2	-	581.3	1,714.4	3.9	1,710.5	-	-	-	-	2,620.7	1,772.4	145.8	702.4	2,809.1	1,987.1	822.0	9,709.7	-	5,892.2	1,422.7	2,394.7	
2010																									
Mar	2,657.5	1,309.5	737.1	-	610.9	1,783.9	8.2	1,775.8	-	-	-	-	2,615.4	1,795.7	136.5	683.3	3,019.9	2,004.1	1,015.7	10,076.7	-	7,199.7	386.7	2,490.3	
Jun	2,600.3	1,289.4	786.2	-	524.8	1,891.5	5.5	1,886.0	-	-	-	-	2,654.2	1,796.0	126.1	732.2	2,965.0	1,995.3	969.7	10,111.1	-	7,171.2	396.2	2,543.7	
Sep	2,536.6	1,213.9	588.3	-	734.3	1,893.5	3.3	1,890.2	-	-	-	-	2,811.3	1,950.7	128.8	731.8	3,096.4	1,994.0	1,102.4	10,337.8	-	7,534.0	404.9	2,398.9	
Dec	2,573.9	1,300.9	583.4	-	689.6	2,016.5	13.1	2,003.5	-	-	-	-	2,159.8	1,993.3	134.4	32.1	3,394.3	2,004.4	1,389.9	10,144.6	-	7,660.5	450.6	2,033.5	
2011																									
Mar	2,712.3	1,255.6	770.4	-	686.2	2,207.6	9.7	2,197.9	-	-	-	-	2,177.6	2,017.4	132.6	27.6	3,464.7	2,040.1	1,424.6	10,562.1	-	7,175.5	865.1	2,521.6	
Jun	2,645.1	1,322.6	640.2	-	682.3	2,071.3	52.8	2,018.6	-	-	-	-	2,176.6	2,017.4	127.0	32.2	3,283.1	2,061.9	1,221.3	10,176.1	-	7,240.7	783.9	2,151.5	
Sep	2,795.6	1,326.0	699.5	-	770.1	2,190.0	9.1	2,181.0	-	-	-	-	2,481.2	2,329.9	122.6	28.7	3,416.4	2,088.3	1,328.1	10,883.3	-	7,839.1	711.6	2,332.6	
Dec	2,856.0	1,451.2	697.9	-	706.9	2,124.8	6.2	2,118.6	-	-	-	-	2,518.0	2,374.4	116.6	27.0	3,865.9	2,453.2	1,412.7	11,364.8	-	7,824.0	803.0	2,737.8	
2012																									
Mar	2,898.6	1,214.3	796.4	-	887.9	2,250.2	19.1	2,231.2	-	-	-	-	2,626.6	2,479.7	119.9	27.0	3,888.4	2,749.4	1,139.0	11,663.8	-	8,670.8	766.0	2,227.0	
Jun	3,018.3	1,275.9	834.4	-	908.0	2,478.5	13.0	2,465.5	-	-	-	-	2,789.8	2,638.9	121.5	29.4	3,665.9	2,204.8	1,461.2	11,952.5	-	8,824.3	762.5	2,365.8	

Source: Non-Life Insurance Companies

¹⁾ The figures for March 2002 includes a new Insurance Company.

²⁾ The figures from September 2005 excludes Guyflag Insurance Company.

**CONSOLIDATED
DOMESTIC INSURANCE COMPANIES: ASSETS AND LIABILITIES
(G\$ Million)**

Table 5.3 (c)

Period Ended	Assets																			Total Assets/ Liabilities	Liabilities				
	Foreign Sector					Banking System			Public Sector			Private Sector				Unclassified			Life Ins. Fund		Cap. & Res.	Foreign Liab. ¹⁾	Other		
	Total	Comm. Banks Deposits	Secur.	Loans & Adv.	Other	Total	Cash	Dep.	Total	Gov't. T/Bills	Gov't. Deb.	Local Gov't Sec.	Total	Sec. In Firms	Mortgage Loans	Other Loans	Total	Fixed Assets						Other Assets	
2002	7,695.4	3,812.7	1,670.8	1,245.9	965.9	1,876.8	180.9	1,695.9	-	-	-	-	3,793.6	2,404.9	118.7	1,269.9	4,844.4	3,792.7	1,051.7	18,210.1	4,729.3	5,059.9	4,876.9	3,543.9	
2003	10,405.7	6,058.3	1,571.6	1,464.3	1,311.5	1,402.6	250.1	1,152.6	-	-	-	-	7,261.1	2,500.3	592.3	4,168.5	6,786.0	4,013.0	2,773.0	25,855.4	10,018.7	4,929.8	5,855.8	5,051.1	
2004	16,342.6	12,659.7	1,308.9	1,564.2	809.8	1,786.4	218.2	1,568.2	-	-	-	-	8,498.6	2,932.6	670.6	4,895.4	7,321.7	4,197.0	3,124.6	33,949.4	18,784.4	5,099.1	5,986.0	4,079.9	
2005	15,273.5	11,318.4	1,842.8	1,430.0	682.3	2,451.3	273.9	2,177.4	-	-	-	-	4,968.5	3,715.2	210.3	1,042.9	6,147.7	4,042.2	2,105.5	28,841.0	13,458.1	5,023.0	6,638.1	3,721.8	
2006	12,288.9	8,652.9	2,234.0	781.3	620.7	1,895.6	178.7	1,716.9	-	-	-	-	6,959.5	4,454.7	103.8	2,401.1	6,778.4	3,974.5	2,803.9	27,922.4	11,262.3	5,756.8	6,775.4	4,127.9	
2007																									
Mar	15,456.9	10,392.5	2,563.1	1,560.9	940.5	2,416.5	333.1	2,083.4	-	-	-	-	5,949.4	4,207.1	139.3	1,603.1	7,373.0	4,346.0	3,027.0	31,195.8	13,429.2	7,638.0	6,012.8	4,115.9	
Jun	15,411.6	10,613.1	2,525.4	1,511.7	761.4	2,712.3	450.5	2,261.7	-	-	-	-	6,378.1	4,248.5	160.2	1,969.4	7,198.2	4,369.9	2,828.3	31,700.1	14,606.4	7,926.3	4,782.9	4,384.4	
Sep	15,510.7	10,764.8	2,482.1	1,679.9	584.0	2,772.3	466.5	2,305.8	19.8	-	-	19.8	7,098.6	5,253.0	163.6	1,682.1	6,527.7	4,367.8	2,159.9	31,929.2	14,739.2	7,327.8	4,915.3	4,946.8	
Dec	14,218.7	10,638.3	2,586.3	-	994.1	2,726.8	414.0	2,312.8	-	-	-	-	9,674.7	5,751.4	1,736.9	2,186.5	7,552.4	4,459.0	3,093.4	34,172.7	14,174.8	8,644.4	5,231.4	6,122.1	
2008																									
Mar	14,745.3	10,032.4	3,212.1	1,005.5	495.2	2,039.7	355.6	1,684.1	-	-	-	-	9,336.8	6,285.6	907.5	2,143.8	6,538.4	4,407.9	2,130.5	32,660.2	15,701.3	6,527.3	6,013.3	4,418.3	
Jun	15,111.3	10,493.4	2,563.9	1,028.8	1,025.1	2,911.9	461.9	2,450.0	-	-	-	-	9,638.3	6,570.4	932.6	2,135.3	8,001.4	4,601.1	3,400.3	35,662.8	14,053.7	10,793.8	5,424.6	5,391.3	
Sep	15,833.0	10,918.6	2,535.1	1,008.0	1,371.3	2,981.8	579.5	2,402.3	-	-	-	-	10,100.7	6,907.7	1,013.6	2,179.5	7,981.4	4,623.5	3,357.9	36,897.0	14,272.2	11,204.9	5,743.6	5,676.5	
Dec	16,467.4	11,692.0	2,465.4	1,047.6	1,262.4	3,201.8	581.8	2,620.0	-	-	-	-	10,577.2	7,154.6	1,166.4	2,256.2	9,007.6	5,459.7	3,547.9	39,254.0	16,016.4	11,563.8	5,722.4	5,951.6	
2009																									
Mar	9,257.6	4,768.8	2,550.1	994.8	943.9	3,045.8	607.9	2,438.0	-	-	-	-	6,304.0	5,219.3	256.9	827.8	6,009.6	3,987.3	2,022.3	24,617.0	6,935.6	10,812.7	3,104.6	3,764.2	
Jun	10,168.8	4,943.6	2,661.3	1,028.8	1,535.0	3,083.1	549.6	2,533.5	-	-	-	-	7,187.2	5,503.0	258.0	1,426.3	5,201.0	3,476.2	1,724.9	25,640.2	4,271.5	11,306.1	5,856.0	4,206.5	
Sep	9,924.4	4,325.7	3,056.9	1,040.4	1,501.4	3,642.0	611.6	3,030.3	-	-	-	-	7,136.2	5,566.8	259.0	1,310.4	5,371.1	3,500.1	1,870.9	26,073.6	4,290.2	11,340.3	5,748.2	4,694.9	
Dec	9,669.8	4,465.0	3,043.7	791.5	1,369.6	3,847.5	561.1	3,286.4	-	-	-	-	6,975.2	5,389.0	255.9	1,330.3	5,415.0	4,011.5	1,403.5	25,907.5	4,181.4	10,856.5	6,179.6	4,689.9	
2010																									
Mar	9,497.5	4,663.6	2,592.3	685.1	1,556.4	3,647.6	768.0	2,879.6	-	-	-	-	7,205.1	5,845.1	242.1	1,117.9	5,461.8	4,008.8	1,453.0	25,812.0	4,222.1	12,170.7	5,107.8	4,311.3	
Jun	9,780.1	4,795.2	2,675.8	751.8	1,557.4	3,956.1	832.6	3,123.4	-	-	-	-	7,102.3	5,794.1	230.8	1,077.4	5,548.5	4,128.7	1,419.8	26,386.9	4,375.1	12,256.4	5,238.5	4,516.9	
Sep.	9,491.5	4,679.0	2,347.1	827.6	1,637.8	4,121.7	804.7	3,317.0	-	-	-	-	7,689.5	6,220.6	232.3	1,236.6	5,644.3	4,136.7	1,507.6	26,947.0	4,392.0	12,902.3	5,264.5	4,388.2	
Dec	9,895.6	4,635.0	2,302.0	1,178.0	1,780.6	4,052.7	912.8	3,139.9	-	-	-	-	6,983.5	6,547.6	236.8	199.1	6,273.5	4,199.7	2,073.8	27,205.2	4,459.5	14,049.7	5,308.2	3,387.8	
2011																									
Mar	10,489.2	4,751.7	2,467.8	1,183.8	2,085.8	4,345.7	887.1	3,458.6	-	-	-	-	6,962.9	6,535.7	228.2	198.9	6,192.2	4,277.8	1,914.3	27,990.0	4,244.8	14,169.3	5,517.7	4,058.3	
Jun	10,255.9	4,910.9	2,387.7	1,105.2	1,852.2	4,060.4	955.1	3,105.3	-	-	-	-	7,311.3	6,807.9	223.7	279.7	6,221.5	4,289.6	1,931.9	27,849.1	4,451.1	14,242.6	5,440.3	3,715.1	
Sep.	10,545.0	5,015.6	2,457.0	1,128.9	1,943.4	4,211.3	854.9	3,356.4	-	-	-	-	8,006.5	7,411.7	213.6	381.3	6,421.9	4,348.6	2,073.3	29,184.7	4,443.7	15,325.4	5,390.3	4,025.4	
Dec	10,818.5	5,253.5	2,474.3	1,090.8	1,999.9	3,942.6	701.6	3,241.0	-	-	-	-	8,313.2	7,561.1	206.1	546.0	6,992.8	4,861.8	2,131.0	30,067.1	4,378.2	15,649.2	5,512.9	4,526.8	
2012																									
Mar	11,254.7	5,337.4	3,335.3	912.1	1,670.0	4,033.7	693.4	3,340.3	-	-	-	-	8,648.1	7,853.7	409.9	384.6	8,310.1	5,934.9	2,375.2	32,246.6	4,660.6	16,437.5	5,521.4	5,627.1	
Jun	10,727.6	4,972.5	2,525.4	1,030.9	2,198.8	4,641.4	754.3	3,887.1	-	-	-	-	9,595.9	8,861.6	208.7	525.7	7,374.2	4,910.3	2,463.9	32,339.1	4,719.3	17,523.2	5,464.6	4,632.0	

Source: Insurance Companies.

Note 1) Foreign liabilities include insurance fund from non-residents.

PENSION SCHEMES: ASSETS AND LIABILITIES
(G\$ Million)

Table 5.4

Period Ended	Foreign Sector	Assets											Total Assets/ Liabilities	Liabilities		
		Banking System			Public Sector				Private Sector					Pension Fund	Reserves	Other
		Total	Cash	Deposits	Total	Gov't. T/Bills	Gov't. Debentures	Local Gov't. Sec.	Total	Shares & Other Sec. ¹⁾	Mortgage Loans	Other				
2002	2,017.4	3,880.1	122.6	3,757.5	1,771.6	1,771.6	-	-	4,804.3	4,720.8	83.5	1,501.4	13,974.8	13,172.2	633.1	169.0
2003 ¹⁾	2,296.8	4,299.7	94.1	4,205.6	1,617.9	1,617.9	-	-	5,835.7	5,785.7	50.0	971.9	15,022.0	14,103.8	826.5	91.7
2004	3,199.6	5,897.9	63.6	5,834.3	930.2	930.2	-	-	4,995.8	4,945.8	50.0	1,232.3	16,255.8	15,248.1	790.0	217.8
2005	3,821.5	3,832.8	27.0	3,805.8	1,131.3	1,131.2	0.0	-	5,093.6	5,067.2	26.4	1,242.1	15,121.3	13,902.0	1,038.8	180.4
2006	4,895.6	2,955.3	26.9	2,928.4	1,124.7	1,124.7	0.0	-	6,801.1	6,583.8	217.3	1,215.5	16,992.1	15,324.4	1,462.0	205.7
2007																
Mar	7,387.4	3,532.3	51.2	3,481.2	673.8	673.7	0.0	-	4,537.1	4,322.3	214.9	1,079.5	17,210.1	15,816.5	1,052.1	341.6
Jun	8,039.9	3,268.2	251.6	3,016.6	402.4	402.4	0.0	-	4,914.0	4,698.5	215.5	1,029.9	17,654.4	16,114.3	1,361.5	178.6
Sep	8,131.0	3,146.3	118.3	3,028.0	489.3	400.3	89.0	-	5,012.1	4,796.6	215.5	1,123.5	17,902.2	16,365.2	1,362.5	174.5
Dec	5,870.2	2,276.0	53.5	2,222.4	441.9	288.2	153.7	-	7,506.5	7,427.5	79.0	1,933.1	18,027.7	16,317.5	1,567.7	142.5
2008																
Mar	6,771.9	2,323.2	27.1	2,296.0	264.9	264.9	-	-	7,434.2	7,211.8	222.4	2,006.1	18,800.3	16,981.6	1,583.0	235.7
Jun	6,507.3	1,978.8	27.8	1,951.0	260.9	260.9	-	-	8,272.3	8,050.4	221.9	2,088.8	19,108.1	17,301.6	1,556.3	250.2
Sep	6,704.0	1,922.3	19.1	1,903.2	234.0	234.0	-	-	8,571.2	8,233.4	337.8	2,100.9	19,532.4	17,662.7	1,663.8	205.9
Dec	6,479.7	1,949.0	18.0	1,931.0	282.8	282.8	-	-	8,733.6	8,396.2	337.4	2,186.8	19,631.8	17,872.0	1,591.1	168.6
2009																
Mar	6,210.0	2,017.5	31.9	1,985.6	238.8	238.8	-	-	8,827.9	8,491.8	336.1	2,255.2	19,549.4	17,664.0	1,652.5	233.0
Jun	6,183.4	2,570.3	50.5	2,519.8	338.2	338.2	-	-	8,678.5	8,321.3	357.1	2,334.6	20,104.9	18,221.6	1,683.0	200.3
Sep	6,038.5	2,870.7	11.6	2,859.1	330.6	330.6	-	-	7,852.4	7,496.2	356.2	3,063.5	20,155.7	18,982.5	985.9	187.3
Dec	5,747.4	3,347.7	6.1	3,341.7	455.6	455.6	-	-	7,707.4	7,355.1	352.3	3,241.7	20,499.8	18,623.3	1,636.3	240.2
2010																
Mar	5,991.5	4,272.5	2.7	4,269.7	1,673.0	1,523.0	150.0	-	7,814.2	7,451.7	362.4	1,329.1	21,080.2	19,908.3	946.7	225.2
Jun	5,646.3	3,861.6	9.0	3,852.7	2,115.6	2,115.6	-	-	8,362.0	8,014.2	347.8	1,475.9	21,461.3	20,293.3	950.4	217.7
Sep	6,062.4	2,866.5	14.4	2,852.1	3,001.3	3,001.3	-	-	2,913.5	2,565.7	347.9	7,068.9	21,912.6	20,752.6	953.6	206.5
Dec	5,901.7	3,420.0	9.3	3,410.7	3,305.5	3,305.5	-	-	8,254.4	7,868.1	386.4	1,598.2	22,479.8	21,320.8	959.4	199.7
2011																
Mar	6,162.5	2,697.5	9.2	2,688.3	3,993.8	3,993.8	-	-	8,635.9	8,120.8	515.1	1,543.7	23,033.3	21,841.5	960.4	231.4
Jun	6,457.6	3,545.5	30.9	3,514.5	3,410.8	3,410.8	-	-	8,636.0	8,121.6	514.4	1,563.8	23,613.6	22,420.8	965.6	227.2
Sep	6,190.4	4,485.6	38.1	4,447.5	2,861.2	2,861.2	-	-	8,574.9	8,061.2	513.7	1,492.9	23,604.9	22,419.8	970.2	215.0
Dec	6,559.8	4,047.2	7.8	4,039.4	3,185.3	3,185.3	-	-	8,541.5	8,029.5	512.0	1,552.5	23,886.2	22,700.7	971.5	214.0
2012																
Mar	6,619.5	4,773.1	21.6	4,751.5	2,197.0	2,197.0	-	-	9,488.5	8,722.8	765.7	1,718.7	24,796.8	23,513.1	978.9	304.9
Jun	6,899.7	4,561.7	43.4	4,518.3	2,378.7	2,378.7	-	-	9,943.0	9,180.1	762.9	1,517.7	25,300.7	24,049.0	981.7	270.0

¹⁾ Information as of December 2003 includes New GPC Pension Plan.

CENTRAL GOVERNMENT FINANCES (SUMMARY)¹

(G\$ Million)

Table 6.1

Period	Current Account			Capital Account					Overall Deficit/Surplus (3)+(8) 9	External Financing					Domestic Financing			Other Financing (18)
	Revenue (1)	Expenditure (2)	Balance (1) - (2) (3)	Receipts		Expenditure (7)	Balance (4) - (7) (8)	Total (11)+(12)+(13)+(14) (10)		Project Loans (11)	Other (12)	External Debt Payments (13)	Overseas Deposits (14)	Total (16)+(17) (15)	Banking System (net) (16)	Non-Bank Borrowing (17)		
				Total (5)+(6) (4)	Revenue (5)												External Grants (6)	
2002	44,584.3	44,603.8	(19.5)	11,420.3	8,731.7	2,688.6	15,734.0	(4,313.7)	(4,333.2)	3,852.2	8,719.7	-	(4,867.5)	-	3,057.2	3,178.4	(121.3)	(2,576.2)
2003	45,391.5	46,743.0	(1,351.5)	8,406.0	5,761.7	2,644.3	17,292.5	(8,886.5)	(10,238.0)	6,741.7	9,980.0	-	(3,238.3)	-	8,389.3	9,403.7	(1,014.4)	(4,893.1)
2004	51,664.3	46,937.8	4,726.5	10,133.5	5,930.7	4,202.8	22,416.7	(12,283.2)	(7,556.7)	(126.4)	12,806.9	(8,685.2)	(4,248.1)	-	8,767.8	15,444.1	(6,676.3)	(1,084.8)
2005	56,152.4	53,761.6	2,390.8	11,995.8	5,437.9	6,557.9	35,143.2	(23,147.4)	(20,756.6)	15,084.7	17,560.1	629.8	(3,105.2)	-	2,930.4	3,000.7	(70.3)	2,741.5
2006	62,356.4	59,593.0	2,763.5	17,524.6	6,204.1	11,320.5	41,806.4	(24,281.8)	(21,518.3)	20,810.8	17,007.8	6,552.0	(2,749.0)	-	(350.1)	(2,805.4)	2,455.3	1,057.6
2007	80,356.9	62,960.9	17,396.0	11,136.0	3,624.0	7,512.0	42,877.2	(31,741.2)	(14,345.2)	20,147.3	19,964.1	2,299.6	(2,116.4)	-	(6,766.3)	(6,194.5)	(571.8)	964.2
2008	82,483.9	78,492.0	3,991.9	17,029.1	3,417.5	13,611.6	35,941.2	(18,912.1)	(14,920.2)	14,606.1	27,375.3	(219.6)	(1,841.1)	(10,708.5)	-	-	-	314.0
2009	94,890.7	80,441.0	14,449.7	17,275.1	2,222.5	15,052.6	46,990.2	(29,715.1)	(15,265.4)	15,526.1	20,435.1	916.9	(2,254.8)	-	(3,571.1)	-	-	(260.6)
2010	107,875.4	86,386.4	21,489.0	11,820.7	2,325.7	9,495.0	46,718.7	(34,898.0)	(13,409.0)	12,989.4	15,427.5	870.2	(3,714.5)	406.2	-	-	-	419.5
2011	120,879.2	100,647.4	20,231.8	10,920.1	1,337.4	9,582.7	50,111.3	(39,191.2)	(18,959.4)	14,861.7	14,434.7	745.3	(4,458.9)	4,140.6	-	-	-	4,097.7
2007																		
1st Qtr	18,422.2	11,293.2	7,129.0	1,649.0	367.9	1,281.1	5,134.3	(3,485.3)	3,643.7	1,767.1	1,683.1	597.0	(513.0)	-	(1,078.1)	(1,182.9)	104.8	(4,332.6)
2nd Qtr	22,039.4	15,583.5	6,455.9	2,689.0	1,555.2	1,133.8	8,315.4	(5,626.4)	829.5	4,074.2	3,163.4	1,058.0	(147.2)	-	(1,590.2)	(1,363.5)	(226.7)	(3,313.4)
3rd Qtr	20,036.2	13,848.3	6,187.9	2,035.8	211.2	1,824.6	8,249.2	(6,213.4)	(25.5)	5,211.2	5,720.1	69.0	(577.9)	-	(2,704.5)	(2,500.7)	(203.8)	(2,481.2)
4th Qtr	19,859.1	22,235.9	(2,376.8)	4,762.2	1,489.7	3,272.5	21,178.3	(16,416.1)	(18,792.9)	9,094.8	9,397.5	575.6	(878.3)	-	(1,393.4)	(1,147.4)	(246.0)	11,091.5
2008																		
1st Qtr	18,535.9	13,300.6	5,235.3	2,796.9	210.6	2,586.3	2,988.2	(191.3)	5,044.0	(65.8)	5,513.6	(725.7)	(83.5)	(4,770.2)	-	-	-	(4,978.3)
2nd Qtr	23,751.1	20,945.1	2,806.0	7,381.8	1,282.7	6,099.1	9,537.4	(2,155.6)	650.4	5,222.6	6,251.2	562.7	(612.4)	(978.9)	-	-	-	(5,872.9)
3rd Qtr	19,742.9	19,889.7	(146.8)	1,694.5	660.6	1,033.9	7,744.5	(6,050.0)	(6,196.8)	2,353.4	8,534.2	(617.6)	(83.5)	(5,479.7)	-	-	-	3,843.4
4th Qtr	20,454.0	24,356.6	(3,902.6)	5,155.9	1,263.6	3,892.3	15,671.1	(10,515.2)	(14,417.8)	7,095.9	7,076.3	561.0	(1,061.7)	520.3	-	-	-	7,321.9
2009																		
1st Qtr	20,999.1	13,214.8	7,784.3	917.6	210.6	707.0	1,945.4	(1,027.8)	6,756.5	189.3	1,043.3	(83.4)	(433.0)	(337.6)	-	-	-	(6,945.8)
2nd Qtr	27,418.2	21,356.8	6,061.4	2,225.7	1,030.1	1,195.6	9,259.5	(7,033.8)	(972.4)	3,677.5	5,443.9	542.7	(708.0)	(1,601.1)	-	-	-	(2,705.3)
3rd Qtr	22,400.9	17,782.0	4,618.9	2,743.3	209.9	2,533.4	10,423.7	(7,680.4)	(3,061.5)	3,690.2	6,259.5	(83.0)	(399.9)	(2,086.4)	-	-	-	(628.4)
4th Qtr	24,072.5	28,087.4	(4,014.9)	11,388.5	771.9	10,616.6	25,361.6	(13,973.1)	(17,988.0)	7,969.1	7,688.4	540.6	(713.9)	454.0	-	-	-	10,018.9
2010																		
1st Qtr	23,208.1	15,452.1	7,756.0	1,289.9	380.8	909.1	4,872.1	(3,582.2)	4,173.8	1,616.6	5,158.2	(82.6)	(882.2)	(2,576.8)	-	-	-	(5,790.4)
2nd Qtr	31,192.7	22,079.0	9,113.7	1,943.1	813.3	1,129.8	8,809.3	(6,866.2)	2,247.5	2,555.2	3,134.6	520.4	(623.1)	(476.7)	-	-	-	(4,802.8)
3rd Qtr	24,980.9	20,176.4	4,804.5	1,146.4	265.7	880.7	8,807.1	(7,660.7)	(2,856.2)	2,694.3	3,616.8	(82.6)	(1,213.6)	373.7	-	-	-	161.9
4th Qtr	28,493.7	28,678.9	(185.2)	7,441.3	865.9	6,575.4	24,230.2	(16,788.9)	(16,974.1)	6,123.3	3,517.9	515.0	(995.6)	3,086.0	-	-	-	10,850.8
2011 *																		
1st Qtr	25,458.0	16,921.9	8,536.1	2,106.8	322.6	1,784.2	4,540.1	(2,433.3)	6,102.8	1,500.6	2,616.4	(120.2)	(1,289.2)	293.6	-	-	-	(7,603.4)
2nd Qtr	36,028.6	25,746.2	10,282.4	1,248.7	83.5	1,165.2	12,411.5	(11,162.8)	(880.4)	2,549.8	828.2	495.1	(834.8)	2,061.3	-	-	-	(1,669.4)
3rd Qtr	28,379.9	23,133.3	5,246.6	1,226.0	323.0	903.0	9,766.2	(8,540.2)	(3,293.6)	1,013.7	5,557.0	(119.8)	(1,316.7)	(3,106.8)	-	-	-	2,279.9
4th Qtr	31,012.7	34,846.0	(3,833.3)	6,338.6	608.3	5,730.3	23,393.5	(17,054.9)	(20,888.2)	9,797.6	5,433.1	490.2	(1,018.2)	4,892.5	-	-	-	11,090.6
2012*																		
1st Qtr	28,717.4	17,286.7	11,430.7	908.5	321.2	587.3	2,590.7	(1,682.2)	9,748.5	192.5	9,565.4	(119.4)	(1,046.7)	(8,206.8)	-	-	-	(9,941.0)
2nd Qtr	36,114.1	29,951.0	6,163.1	3,284.8	95.0	3,189.8	11,866.7	(8,581.9)	(2,418.8)	3,310.7	4,289.1	466.9	(744.9)	(700.4)	-	-	-	(891.9)

Sources: Ministry of Finance and Bank of Guyana.

¹ Figures revised from 2008 to reflect the computation of Central Government on an accrual basis.

CENTRAL GOVERNMENT: CURRENT REVENUE
(G\$ Million)

Table 6.2

Period	Total Current Revenue	Tax Revenue																			
		Total Tax Revenue	Income Tax							Property Taxes			Taxes on Prod. & Cons.			Taxes on International Trade					
			Total	Companies	Self-Employed	Personal	Surtax	Other	Total	Property Taxes	Estate	Total	Excise Duty	Consumption Taxes	Value Added Tax	Excise Tax	Total	Import Duty	Export Duty	Travel Tax	
2002	44,584.4	40,736.2	18,765.2	9,014.9	584.4	9,025.1	0.1	140.7	1,166.7	1,150.0	16.7	14,770.4	139.6	14,630.7	-	-	4,656.8	3,479.8	7.9	1,169.1	
2003 ¹⁾	45,391.6	41,424.8	19,306.3	9,652.3	-	9,515.5	-	138.5	905.6	883.5	22.1	15,347.3	22.5	15,324.8	-	-	4,430.9	3,318.6	11.7	1,100.6	
2004	51,664.3	48,172.4	21,409.8	11,168.6	-	10,069.0	-	172.2	749.1	729.6	19.5	19,520.5	22.6	19,497.8	-	-	4,843.6	3,684.6	13.1	1,145.9	
2005	56,152.3	52,980.8	23,842.9	12,554.9	-	11,139.2	-	148.8	828.1	806.8	21.3	21,666.6	271.1	21,395.5	-	-	4,805.6	3,634.8	6.9	1,163.9	
2006	62,356.4	58,446.7	26,859.4	14,989.5	-	11,708.9	-	161.0	865.3	842.8	22.5	23,485.0	109.2	23,375.8	-	-	5,204.4	4,114.7	7.3	1,082.4	
2007	80,293.2	77,292.5	29,519.9	16,459.5	-	12,831.7	-	228.7	962.2	942.9	19.3	38,395.4	256.1	1,426.1	21,329.2	15,384.0	7,125.0	6,004.5	8.7	1,111.8	
2008	82,484.0	79,134.0	31,460.0	18,567.8	-	12,674.0	-	218.2	1,281.4	1,253.8	27.6	37,369.2	267.4	-	23,998.4	13,103.3	7,754.6	6,602.4	8.6	1,143.6	
2009	94,890.7	89,085.4	33,047.2	19,379.0	-	13,451.2	-	217.0	1,688.1	1,661.6	26.5	44,877.6	191.9	13.5	23,250.4	21,421.8	8,067.7	6,804.5	8.2	1,255.0	
2010	107,875.3	100,958.6	39,455.3	23,824.4	-	15,418.7	-	212.2	1,592.5	1,562.0	30.5	48,550.0	186.9	-	27,070.0	21,293.2	9,731.8	8,301.8	6.7	1,423.2	
2011	120,915.9	111,408.9	43,303.1	26,215.5	-	16,844.8	-	242.7	1,753.0	1,723.0	30.0	53,277.2	230.3	-	31,156.2	21,890.7	11,126.0	9,863.8	9.6	1,252.6	
2007 ²⁾																					
1st Qtr	18,422.2	17,922.4	7,331.3	3,536.5	...	3,762.2	-	32.6	62.1	57.0	5.1	8,795.4	53.8	1,389.7	4,606.5	2,745.5	1,399.2	1,198.9	2.0	198.4	
2nd Qtr	22,039.4	20,894.6	8,246.5	5,251.5	...	2,868.9	-	126.1	709.2	704.7	4.5	9,844.0	54.0	6.1	5,576.8	4,207.1	1,693.4	1,380.5	2.0	310.9	
3rd Qtr	20,036.2	19,200.9	6,525.9	3,731.7	...	2,756.0	-	38.2	133.0	127.3	5.8	10,230.4	75.0	22.1	5,389.0	4,744.3	2,030.4	1,645.9	2.3	382.2	
4th Qtr	19,795.4	19,274.5	7,416.3	3,939.8	...	3,444.6	-	31.9	57.8	53.9	3.9	9,525.6	73.3	8.3	5,756.8	3,687.2	2,002.0	1,779.2	2.5	220.3	
2008																					
1st Qtr	18,535.9	18,019.0	7,236.5	3,581.8	...	3,624.1	-	30.6	95.4	89.6	5.8	8,984.3	49.7	-	5,579.2	3,355.4	1,491.0	1,247.8	1.8	241.5	
2nd Qtr	23,751.1	21,881.5	9,837.3	6,777.9	...	2,984.5	-	74.9	950.1	942.7	7.5	8,904.6	80.9	-	5,452.9	3,370.9	1,807.2	1,490.5	2.2	314.5	
3rd Qtr	19,742.9	19,317.8	7,159.9	4,126.5	...	2,948.4	-	85.0	167.1	158.8	8.3	9,465.2	57.0	-	6,480.6	2,927.6	2,168.2	1,838.2	2.8	327.2	
4th Qtr	20,454.0	19,915.7	7,226.3	4,081.6	...	3,117.0	-	27.7	68.8	62.7	6.1	10,015.1	79.9	-	6,485.7	3,449.5	2,288.2	2,025.9	1.9	260.4	
2009																					
1st Qtr	20,999.1	20,569.7	7,542.4	3,884.3	...	3,612.5	-	45.6	79.1	71.9	7.2	10,868.9	44.1	-	5,745.3	5,079.5	1,845.0	1,521.8	1.9	321.3	
2nd Qtr	27,418.2	24,345.2	10,239.7	6,844.2	...	3,328.6	-	66.9	1,355.7	1,350.1	5.6	10,533.2	39.3	13.5	5,194.2	5,286.2	1,790.5	1,520.5	1.5	268.5	
3rd Qtr	22,400.9	21,111.0	7,421.3	4,138.5	...	3,249.7	-	33.1	114.9	107.8	7.1	11,176.9	55.8	-	5,946.4	5,174.7	2,091.7	1,712.7	2.2	376.8	
4th Qtr	24,072.5	23,059.5	7,843.8	4,512.0	...	3,260.4	-	71.4	138.4	131.8	6.6	12,298.6	52.7	-	6,364.5	5,881.4	2,340.5	2,049.5	2.6	288.4	
2010																					
1st Qtr	23,208.1	22,553.9	9,152.9	4,780.0	...	4,327.2	-	45.7	102.1	95.6	6.5	11,069.6	49.0	-	6,053.0	4,967.6	1,928.8	1,590.3	1.4	337.1	
2nd Qtr	31,192.6	28,591.5	12,443.1	8,679.6	...	3,706.0	-	57.5	1,196.2	1,188.7	7.5	12,267.8	53.3	-	6,831.6	5,382.9	2,149.0	1,829.8	1.3	317.9	
3rd Qtr	24,980.9	24,407.8	8,933.3	5,434.1	...	3,453.4	-	45.8	159.7	151.6	8.1	12,118.6	38.4	-	6,710.6	5,369.6	2,770.5	2,336.9	1.8	431.8	
4th Qtr	28,493.7	25,405.4	8,926.0	4,930.6	...	3,932.1	-	63.2	134.5	126.2	8.4	13,094.0	46.3	-	7,474.8	5,573.0	2,883.4	2,544.8	2.2	336.4	
2011																					
1st Qtr	25,458.0	24,494.6	10,170.7	5,502.3	...	4,626.8	-	41.7	104.1	97.0	7.1	11,552.3	52.5	-	7,102.4	4,397.4	2,257.4	1,978.0	1.6	277.7	
2nd Qtr	36,028.6	32,492.6	13,626.4	9,874.6	...	3,654.4	-	97.5	1,392.2	1,383.7	8.5	14,283.6	65.6	-	7,545.9	6,672.1	2,574.0	2,238.6	2.0	333.4	
3rd Qtr	28,379.9	26,141.3	9,570.0	5,645.9	...	3,879.7	-	44.4	121.7	113.2	8.5	12,989.7	60.9	-	8,066.3	4,862.5	2,996.0	2,583.2	3.1	409.7	
4th Qtr	31,049.5	28,280.5	9,935.8	5,192.7	...	4,683.9	-	59.2	135.0	129.1	5.9	14,451.5	51.3	-	8,441.5	5,958.7	3,298.7	3,064.1	2.9	231.8	
2012																					
1st Qtr	33,079.3	27,814.2	10,569.2	5,822.4	...	4,708.3	-	38.6	224.4	217.2	7.2	13,747.7	58.4	-	8,181.0	5,508.3	2,735.0	2,446.0	2.1	286.9	
2nd Qtr	36,114.1	30,849.0	12,422.2	8,543.8	...	3,665.2	-	213.2	1,443.3	1,432.8	10.5	13,427.0	51.2	-	7,908.1	5,467.8	3,018.7	2,671.1	2.0	345.5	

Source: Ministry of Finance

¹⁾ As of 2003, Companies Income Tax includes self-employed, corporation and withholding income taxes.

²⁾ The Value Added Tax (VAT) and the Excise Tax were implemented on January 01, 2007.

CENTRAL GOVERNMENT: CURRENT REVENUE
(G\$ Million)

Table 6.2 (Cont'd)

Period	Other Tax Revenue							Non-Tax Revenue								
	Total	Entertainment Tax	Purchase Tax- M. Car	Other Taxes And Duties	Licences Vehicles	Licences Other	Environmental Tax	Total	Rents Royalties etc.	Interest	Divs.From Enterprises	BOG Surplus	Other Dept. Receipts	Fees Fines etc.	Land Dev. Schemes	Miscellaneous
2002	1,377.2	8.5	470.8	119.2	228.5	224.0	326.1	3,848.2	970.5	-	809.0	479.5	-	607.7	-	981.6
2003	1,434.7	3.7	444.2	104.9	248.0	289.9	344.0	3,966.8	950.5	-	488.2	231.2	-	588.9	-	1,707.9
2003	1,649.4	4.0	718.3	104.0	257.5	292.2	273.4	3,491.9	997.6	-	624.4	-	-	632.5	-	1,237.4
2005	1,837.7	2.4	737.9	99.2	274.3	251.1	472.8	3,171.5	515.0	-	1,070.0	-	-	512.7	-	1,073.8
2006	2,032.7	1.8	828.1	102.4	289.3	389.4	421.7	3,909.7	12.9	-	999.9	348.2	-	592.0	-	1,956.7
2007	1,290.0	0.6	158.9	10.3	306.0	300.6	513.6	3,000.7	42.7	-	307.5	699.0	-	764.0	-	1,187.5
2008	1,268.7	-	7.5	-	336.7	318.8	605.9	3,350.1	23.5	-	381.3	1,089.5	-	814.7	-	1,041.1
2009	1,404.8	-	-	-	358.8	371.9	674.1	5,805.3	13.4	-	1,386.5	2,301.3	-	951.2	-	1,152.8
2010	1,628.9	-	-	-	475.3	376.7	776.9	6,916.7	11.2	78.3	928.8	1,510.0	-	1,006.0	-	3,382.4
2011	1,949.6	-	-	-	477.1	458.5	1,014.1	9,507.0	13.2	-	2,144.2	2,516.5	-	1,201.8	-	3,631.3
2007																
1st Qtr	334.4	0.6	98.7	9.6	51.1	62.4	112.0	499.8	2.8	-	-	-	-	209.5	-	287.5
2nd Qtr	401.5	-	50.5	0.4	145.1	88.5	117.0	1,144.8	3.6	-	-	699.0	-	180.5	-	261.7
3rd Qtr	281.3	-	0.6	0.0	86.1	83.0	111.6	835.3	33.5	-	307.5	-	-	157.1	-	337.2
4th Qtr	272.8	-	9.1	0.3	23.6	66.7	173.0	520.9	2.9	-	-	-	-	216.9	-	301.0
2008																
1st Qtr	211.8	-	0.9	-	41.1	59.3	110.5	517.0	1.9	-	-	-	-	201.2	-	313.9
2nd Qtr	382.3	-	-	-	164.0	84.9	133.4	1,869.7	16.0	-	256.3	1,089.5	-	212.7	-	295.2
3rd Qtr	357.4	-	6.6	-	106.4	99.2	145.2	425.1	3.3	-	-	-	-	205.5	-	216.3
4th Qtr	317.3	-	-	-	25.2	75.4	216.7	538.3	2.3	-	125.0	-	-	195.3	-	215.7
2009																
1st Qtr	234.3	-	-	-	27.2	89.8	117.3	429.4	3.4	-	-	-	-	220.7	-	205.3
2nd Qtr	426.1	-	-	-	216.1	64.2	145.8	3,073.0	2.8	-	205.0	2,301.3	-	227.9	-	336.0
3rd Qtr	306.2	-	-	-	52.0	92.2	162.0	1,289.9	3.4	-	771.5	-	-	234.2	-	280.7
4th Qtr	438.2	-	-	-	63.5	125.7	249.0	1,013.0	3.8	-	410.0	-	-	268.4	-	330.8
2010																
1st Qtr	300.5	-	-	-	59.2	115.9	125.4	654.2	2.0	53.6	-	-	-	231.3	-	367.3
2nd Qtr	535.4	-	-	-	242.1	91.3	202.0	2,601.1	1.8	-	453.8	1,510.0	-	270.5	-	365.0
3rd Qtr	425.7	-	-	-	143.9	74.2	207.5	573.1	3.0	-	-	-	-	282.2	-	288.0
4th Qtr	367.4	-	-	-	30.1	95.3	242.0	3,088.3	4.4	24.7	475.0	-	-	222.1	-	2,362.1
2011																
1st Qtr	410.1	-	-	-	70.4	144.5	195.2	963.4	2.2	-	300.0	-	-	291.4	-	369.7
2nd Qtr	616.4	-	-	-	313.4	84.1	218.8	3,535.9	2.2	-	300.0	2,516.5	-	305.0	-	412.3
3rd Qtr	463.8	-	-	-	72.4	123.6	267.8	2,238.6	4.6	-	1,543.5	-	-	301.2	-	389.3
4th Qtr	459.4	-	-	-	20.9	106.3	332.2	2,769.0	4.2	-	0.8	-	-	304.1	-	2,459.9
2012																
1st Qtr	486.9	-	-	-	158.7	119.2	209.0	954.1	2.0	-	-	-	-	290.5	-	661.5
2nd Qtr	537.8	-	-	-	139.6	154.7	243.5	5,265.1	2.4	-	-	4,356.6	-	353.4	-	552.7

Source: Ministry of Finance

CENTRAL GOVERNMENT: CURRENT EXPENDITURE
(G\$ Million)

Table 6.3

Period	Total Expenditure	Personal Emoluments	Debt Charges	Total Other Expenditure	Other Current Expenditure				
					Specific to the Agencies	Equipment And Supplies	Fuels And Lubricants	Rental And Maintenance of Buildings	Maintenance of Infrastructure
2002	44,603.8	15,832.0	7,158.7	21,613.0	-	2,024.4	462.3	1,178.5	557.8
2003	46,743.0	16,341.0	5,921.1	24,480.9	-	1,941.5	551.0	1,252.2	763.0
2004	46,937.8	17,322.0	4,475.6	25,140.1	-	2,423.0	647.1	1,460.7	836.5
2005	53,761.6	18,538.6	4,370.7	30,852.3	-	2,811.1	939.9	1,530.8	923.7
2006	59,593.0	20,085.0	4,484.4	35,023.5	-	3,277.3	1,224.4	1,697.8	1,017.3
2007	62,960.9	22,064.1	4,528.2	36,368.6	-	3,510.8	1,288.6	1,886.8	1,053.7
2008	78,491.9	23,882.9	6,547.7	48,061.3	-	3,826.1	1,843.1	2,257.6	1,392.8
2009	80,440.9	26,170.9	6,587.5	47,682.4	-	5,296.0	1,474.2	2,517.7	1,771.3
2010	86,381.5	28,367.3	7,879.4	50,134.8	-	5,072.5	1,651.2	2,638.7	1,956.1
2011	100,620.3	31,345.8	8,074.3	61,200.2	-	6,936.2	2,024.9	2,926.9	2,142.1
2007									
1st Qtr	11,293.2	4,606.9	1,117.9	5,568.3	-	343.6	246.0	218.2	98.3
2nd Qtr	15,583.5	5,351.9	1,297.1	8,934.5	-	993.6	301.9	430.9	223.5
3rd Qtr	13,848.3	4,975.8	882.9	7,989.6	-	742.7	295.3	553.2	300.0
4th Qtr	22,235.9	7,129.5	1,230.3	13,876.2	-	1,430.9	445.5	684.4	431.8
2008									
1st Qtr	13,300.5	4,997.2	1,369.9	6,933.4	-	291.5	238.8	191.0	50.1
2nd Qtr	20,945.2	6,011.1	1,877.3	13,056.8	-	1,394.9	473.0	473.8	296.9
3rd Qtr	19,889.7	5,529.5	1,272.3	13,087.9	-	979.2	521.6	736.1	388.6
4th Qtr	24,356.6	7,345.2	2,028.2	14,983.2	-	1,160.5	609.7	856.7	657.1
2009									
1st Qtr	13,214.7	5,710.4	1,642.2	5,862.1	-	276.9	218.0	177.5	35.7
2nd Qtr	21,356.8	6,425.4	2,006.5	12,924.9	-	1,973.7	333.7	405.6	405.9
3rd Qtr	17,782.0	6,017.5	1,197.1	10,567.4	-	914.8	397.5	849.0	602.6
4th Qtr	28,087.4	8,017.7	1,741.7	18,328.0	-	2,130.6	525.0	1,085.5	727.1
2010									
1st Qtr	15,451.1	6,236.9	1,957.5	7,256.7	-	249.5	316.6	171.6	71.2
2nd Qtr	22,075.4	7,205.1	2,624.8	12,245.5	-	1,593.6	396.0	511.1	382.0
3rd Qtr	20,176.0	6,533.5	1,649.2	11,993.3	-	1,614.3	391.5	829.1	429.3
4th Qtr	28,678.9	8,391.8	1,647.9	18,639.2	-	1,615.3	547.2	1,127.0	1,073.6
2011									
1st Qtr.	16,921.6	6,444.9	2,077.1	8,399.6	-	726.7	364.6	241.9	75.0
2nd Qtr.	25,746.2	7,604.9	2,313.1	15,828.3	-	2,359.6	469.6	656.6	564.1
3rd Qtr.	23,133.3	7,277.6	1,658.7	14,196.9	-	1,022.4	555.6	943.3	646.8
4th Qtr.	34,819.2	10,018.4	2,025.4	22,775.4	-	2,827.4	635.1	1,085.2	856.1
2012									
1st Qtr.	17,286.7	7,201.4	1,674.5	8,410.7	-	293.2	290.1	213.1	80.2
2nd Qtr.	29,951.0	8,702.0	1,807.2	19,441.8	-	2,198.7	591.4	363.5	261.0

Source: Ministry of Finance.

CENTRAL GOVERNMENT: CURRENT EXPENDITURE
(G\$ Million)

Table 6.3 (Cont'd)

Period	Other Current Expenditure										
	Electricity Charges	Transport Travel and Postage	Telephone Charges	Other Services Purchased	Education Subvents, Grants And Sci.ships	Rates And Taxes And Subvents to L.A.	Subsidies And Contribution to Local And Int'l Orgns.	Refunds of Revenue	Miscellaneous	Pensions	Payments to Dependents' Pension Funds
2002	1,051.8	984.3	228.0	108.2	1,314.1	290.9	5,044.9	7.3	5,414.2	2,939.2	7.1
2003	1,891.4	1,012.9	248.7	184.8	1,279.4	249.4	5,179.2	102.6	6,537.9	3,281.8	5.2
2004	2,365.0	1,008.7	264.1	293.3	1,435.5	273.0	6,699.2	2.0	3,688.4	3,713.5	30.0
2005	3,088.4	1,165.2	285.7	306.7	1,581.5	389.2	7,911.0	5.4	6,037.6	3,865.6	10.5
2006	3,459.4	1,872.3	345.0	487.0	1,895.5	450.8	8,360.3	5.6	6,103.8	4,814.9	12.1
2007	4,071.7	1,701.9	370.1	856.3	1,996.5	368.9	8,373.0	4.1	5,522.5	5,349.2	14.3
2008	3,940.3	2,241.3	397.2	544.8	2,112.1	127.7	14,484.1	8.2	7,800.6	7,085.4	-
2009	3,682.7	2,215.6	398.9	751.4	2,529.6	192.5	11,144.5	7.0	7,782.0	7,919.0	-
2010	3,905.5	2,526.5	410.4	727.2	2,763.9	189.9	11,673.8	5.3	7,923.4	8,695.3	-
2011	5,621.9	3,224.7	454.8	754.4	3,033.5	352.3	14,831.9	8.1	9,601.9	9,286.6	-
2007											
1st Qtr	429.7	218.4	64.5	27.9	381.3	8.2	1,484.8	0.2	956.3	1,090.8	-
2nd Qtr	890.1	340.7	85.3	57.4	430.2	48.9	2,541.6	0.1	1,273.7	1,316.7	-
3rd Qtr	676.5	327.2	92.3	35.3	478.5	7.2	1,850.6	0.2	1,275.3	1,341.0	14.3
4th Qtr	2,075.4	815.6	128.0	735.8	706.5	304.6	2,496.0	3.6	2,017.2	1,600.7	-
2008											
1st Qtr	582.0	292.0	68.6	19.1	371.2	4.3	1,921.0	0.8	1,597.3	1,305.5	-
2nd Qtr	2,332.9	534.9	93.2	179.7	531.4	9.7	2,933.9	1.8	2,037.2	1,763.6	-
3rd Qtr	354.3	563.3	92.1	108.8	529.6	44.1	4,954.6	1.0	1,842.7	1,972.1	-
4th Qtr	671.1	851.1	143.4	237.2	679.9	69.5	4,674.6	4.7	2,323.4	2,044.2	-
2009											
1st Qtr	257.5	219.8	67.4	38.7	514.9	3.1	1,737.0	0.7	962.7	1,352.4	-
2nd Qtr	1,294.5	517.4	86.7	154.8	656.0	82.6	2,892.5	1.0	1,982.4	2,138.1	-
3rd Qtr	413.9	597.5	94.6	94.3	649.3	48.9	2,541.2	0.7	1,854.3	1,508.8	-
4th Qtr	1,716.9	880.9	150.2	463.6	709.5	57.9	3,973.8	4.7	2,982.7	2,919.7	-
2010											
1st Qtr.	290.4	325.7	62.3	43.0	561.0	2.8	2,293.8	0.9	1,252.6	1,616.3	-
2nd Qtr.	929.1	572.0	88.2	158.9	685.8	48.4	2,813.2	2.0	1,797.4	2,271.4	-
3rd Qtr.	421.6	618.2	96.8	113.9	746.5	49.9	3,174.4	0.3	1,705.3	1,802.5	-
4th Qtr.	2,264.3	1,010.5	163.1	411.3	770.6	88.8	3,392.4	2.1	3,168.1	3,005.0	-
2011											
1st Qtr.	341.7	384.3	68.4	55.0	578.2	3.8	2,395.4	0.1	1,361.6	1,802.9	-
2nd Qtr.	1,800.2	683.9	101.8	157.1	704.5	76.7	4,040.9	2.1	2,118.3	2,093.1	-
3rd Qtr.	1,633.9	792.8	99.0	206.6	821.2	222.6	3,115.5	3.4	2,120.5	2,013.3	-
4th Qtr.	1,846.1	1,363.7	185.6	335.7	929.6	49.3	5,280.1	2.6	4,001.5	3,377.3	-
2012											
1st Qtr.	898.0	351.6	66.2	45.1	550.3	3.0	2,142.0	0.3	1,270.3	2,207.4	-
2nd Qtr.	1,093.9	703.4	92.4	151.5	723.6	4.7	8,695.4	0.2	2,091.1	2,470.8	-

Source: Ministry of Finance.

PUBLIC CORPORATIONS CASH FINANCES: SUMMARY
(G\$ Million)

Table 6.4

Period	Current Receipts				Operating Payments					Operating Balance (1)-(5) (10)
	Total (2)to(4) (1)	Export Sales (2)	Local Sales (3)	Other (4)	Total (6)to(9) (5)	Materials & Supplies (6)	Employment (7)	Interest (8)	Other ^{a)} (9)	
2002 ¹	50,603	28,494	11,485	10,625	45,662	11,729	17,423	98	16,411	4,942
2003 ²	66,566	27,174	20,788	18,604	61,098	18,254	19,195	204	23,445	5,469
2004	78,427	35,274	31,067	12,086	70,921	21,779	20,105	332	28,706	7,506
2005	82,345	32,823	33,626	15,896	76,897	23,250	18,413	311	34,922	5,448
2006 ³	84,661	32,036	38,207	14,417	76,967	24,003	19,568	359	33,037	7,693
2007	89,917	32,393	42,076	15,448	83,478	26,898	20,871	395	35,315	6,439
2008	101,612	29,636	49,882	22,095	98,307	33,364	21,354	428	43,162	3,305
2009	89,561	27,354	45,833	16,374	81,679	25,441	19,374	637	36,227	7,882
2010	96,266	22,610	55,617	18,038	95,097	31,678	20,697	850	41,872	1,169
2011	121,464	28,777	66,006	26,681	122,278	39,148	23,275	323	59,531	(814)
2007										
1st Qtr	17,769	5,616	9,099	3,055	17,848	5,711	4,543	42	7,552	(79)
2nd Qtr	20,795	6,575	10,482	3,738	19,780	6,483	4,600	140	8,558	1,016
3rd Qtr	21,150	7,547	9,832	3,771	19,993	6,460	4,647	103	8,784	1,157
4th Qtr	30,202	12,655	12,664	4,884	25,857	8,243	7,082	110	10,422	4,346
2008										
1st Qtr	20,561	4,927	11,559	4,074	21,328	8,522	4,782	67	7,957	(767)
2nd Qtr	25,374	8,565	12,764	4,045	25,197	8,590	5,555	69	10,983	177
3rd Qtr	29,045	9,376	12,701	6,968	28,586	9,558	4,979	103	13,947	458
4th Qtr	26,633	6,769	12,857	7,007	23,196	6,695	6,038	189	10,275	3,437
2009										
1st Qtr	16,467	3,236	10,011	3,220	16,769	5,592	4,289	66	6,822	(302)
2nd Qtr	22,614	6,922	12,080	3,612	20,014	6,904	4,525	74	8,511	2,600
3rd Qtr	22,008	7,080	11,177	3,750	21,585	6,389	4,885	123	10,188	423
4th Qtr	28,473	10,116	12,564	5,793	23,312	6,556	5,676	374	10,706	5,161
2010										
1st Qtr	21,405	3,729	13,345	4,331	23,538	7,938	5,873	113	9,615	(2,133)
2nd Qtr	23,096	4,383	14,388	4,326	23,060	8,171	4,203	115	10,571	36
3rd Qtr	21,589	4,561	12,840	4,188	21,899	7,156	4,342	115	10,285	(310)
4th Qtr	30,175	9,937	15,044	5,194	26,600	8,413	6,278	506	11,403	3,575
2011										
1st Qtr	22,609	4,515	13,582	4,511	27,372	10,821	5,127	75	11,349	(4,763)
2nd Qtr	30,116	7,642	16,369	6,105	29,701	8,642	5,384	47	15,629	415
3rd Qtr	30,774	6,437	17,305	7,032	31,806	9,550	5,496	136	16,625	(1,032)
4th Qtr	37,965	10,183	18,749	9,033	33,399	10,137	7,268	66	15,928	4,566
2012										
1st Qtr	26,689	3,083	16,275	7,331	27,658	7,248	5,044	74	15,293	(970)
2nd Qtr	35,850	6,277	17,405	12,167	33,755	10,928	5,749	112	16,966	2,095

Sources: State Planning Secretariat, Public Enterprises, National Insurance Scheme and Bank of Guyana.

^{a)} Includes current outlays on freight, repairs and maintenance, payments to creditors and contribution to community.

¹ Includes AROAMIA Bauxite Company.

² Includes GP&L.

³ Excludes AROAMIA Bauxite Company from the 2nd quarter.

PUBLIC CORPORATIONS CASH FINANCES: SUMMARY
(G\$ Million)

Table 6.4 (Cont'd)

Period	Transfers to Central Gov't.						Current Balance (10)-(11) (17)	Capital Expenditure (18)	Overall Balance (17)-(18) (19)	Total (21)+(22) (20)	External Borrowing (Net) (21)	Domestic Financing (Net)					
	Total (12)+(13) (11)	Taxes ^{a)} (12)	Dividend (13)	Value Added Tax								Total (20)to(24) (22)	Banking System (net) (23)	Non-Bank Fin.Inst Borrowing (24)	Holdings of Cent. Gov't.Sec. (25)	Transfer from Cen. Gov't. (26)	Other ^{b)} (27)
				Total (15)+(16) (14)	Payments (15)	Refunds (16)											
2002 ¹	1,683	1,371	312	-	-	-	3,259	1,732	1,527	(1,526)	(142)	(1,384)	(2,425)	-	1,043	-	(2)
2003 ²	738	610	128	-	-	-	4,730	2,558	2,172	(2,172)	47	(2,219)	(884)	-	2,368	-	(3,703)
2004	876	876	-	-	-	-	6,630	2,968	3,662	(3,662)	(1,775)	(1,887)	(1,147)	-	6,213	-	(6,953)
2005	928	678	250	-	-	-	4,520	3,445	1,076	(1,076)	(87)	(988)	(4,736)	-	2,184	-	1,563
2006 ³	1,355	1,230	125	-	-	-	6,338	2,647	3,691	(3,691)	-	(3,691)	(1,323)	-	(2,435)	-	67
2007	1,039	1,161	1	(124)	117	(241)	5,400	5,816	(416)	416	-	416	(632)	-	(200)	-	1,247
2008	1,147	1,272	125	(250)	54	(304)	2,158	8,324	(6,166)	6,166	1,478	4,688	(929)	-	(118)	6,417	(682)
2009	1,220	1,321	157	(257)	91	(348)	6,662	4,867	1,795	(1,795)	1,175	(2,970)	1,070	-	(3,598)	1,342	(1,784)
2010	2,026	1,565	530	(68)	135	(203)	(857)	3,818	(4,676)	4,676	2,037	2,639	287	-	393	3,430	(1,471)
2011	2,083	1,221	1,400	(538)	91	(628)	(2,898)	3,667	(6,565)	6,565	(148)	6,713	1,051	-	(3,959)	1,865	7,756
2007																	
1st Qtr	374	345	-	29	29	-	(452)	1,154	(1,606)	1,606	-	1,606	2,216	-	-	-	(609)
2nd Qtr	311	252	-	59	59	-	704	874	(170)	170	-	170	(369)	-	(200)	-	739
3rd Qtr	260	352	1	(92)	14	(107)	896	1,792	(895)	895	-	895	560	-	-	-	336
4th Qtr	93	213	-	(119)	15	(134)	4,252	1,997	2,255	(2,255)	-	(2,255)	(3,037)	-	-	-	782
2008																	
1st Qtr	432	417	-	15	15	-	(1,199)	1,300	(2,499)	2,499	1,856	643	1,297	-	-	194	(848)
2nd Qtr	124	245	-	(121)	17	(138)	53	4,567	(4,514)	4,514	1,198	3,316	(868)	-	(118)	3,257	1,046
3rd Qtr	92	178	-	(87)	14	(101)	367	1,088	(721)	721	(285)	1,006	687	-	-	516	(198)
4th Qtr	500	432	125	(57)	8	(66)	2,937	1,369	1,568	(1,568)	(1,291)	(277)	(2,045)	-	-	2,450	(682)
2009																	
1st Qtr	228	226	-	2	18	(16)	(530)	307	(836)	836	2,807	(1,971)	(1,042)	-	-	21	(950)
2nd Qtr	386	472	-	(86)	25	(111)	2,214	2,098	115	(115)	1,789	(1,904)	1,486	-	(3,598)	1,001	(793)
3rd Qtr	321	225	157	(60)	19	(79)	102	1,237	(1,135)	1,135	(223)	1,358	1,395	-	-	-	(36)
4th Qtr	284	398	-	(114)	28	(142)	4,877	1,225	3,651	(3,651)	(3,198)	(453)	(768)	-	-	320	(5)
2010																	
1st Qtr	425	380	-	45	45	-	(2,558)	816	(3,373)	3,374	1,676	1,697	1,065	-	-	1,470	(838)
2nd Qtr	498	552	-	(54)	43	(97)	(462)	1,191	(1,653)	1,653	1,582	71	(3,318)	-	393	93	2,904
3rd Qtr	165	241	-	(76)	31	(106)	(475)	925	(1,400)	1,400	1,604	(205)	1,615	-	-	1,537	(3,357)
4th Qtr	938	392	530	16	16	-	2,638	887	1,751	(1,751)	(2,827)	1,076	926	-	-	329	(179)
2011																	
1st Qtr	58	184	-	(125)	37	(163)	(4,821)	985	(5,806)	5,806	2,916	2,890	670	-	-	119	2,100
2nd Qtr	178	393	-	(215)	19	(234)	237	(196)	434	(434)	(724)	290	1,450	-	(3,959)	76	2,723
3rd Qtr	1,557	296	1,400	(138)	20	(159)	(2,589)	921	(3,511)	3,511	460	3,051	2,536	-	-	1,055	(540)
4th Qtr	290	348	-	(59)	14	(73)	4,275	1,958	2,317	(2,317)	(2,800)	483	(3,605)	-	-	615	3,473
2012																	
1st Qtr	2	116	-	(114)	19	(133)	(972)	864	(1,836)	1,836	438	1,398	3,400	-	15	52	(2,069)
2nd Qtr	166	259	-	(92)	20	(113)	1,929	1,502	427	(427)	603	(1,030)	(1,068)	-	(1,233)	30	1,242

Sources: State Planning Secretariat, Public Enterprises, National Insurance Scheme and Bank of Guyana.

^{a)} Includes special transfers.

^{b)} Comprise of changes in working capital and changes in other financial flows.

¹ Includes AROAMIA Bauxite Company.

² Includes GP&L.

³ Excludes AROAMIA Bauxite Company from the 2nd quarter.

DOMESTIC PUBLIC BONDED DEBT¹
(G\$ Million)

Table 7.1

Period Ended	Total	Bonds	Debentures	CARICOM Loan²	Treasury Bills
2002	53,794.0	3.6	3,898.5	-	49,891.9
2003	62,662.2	3.5	11,816.5	739.5	50,102.7
2004	65,849.8	5,343.1	11,816.5	721.6	47,968.6
2005	67,754.3	5,343.1	11,816.5	687.2	49,907.4
2006	74,308.2	3,972.4	11,816.5	655.3	57,864.0
2007					
Mar	72,956.9	3.4	15,785.5	655.3	56,512.7
Jun	68,999.1	3.4	15,785.5	641.3	52,568.9
Sep	70,999.1	3.4	15,785.5	641.3	54,568.9
Dec	69,345.4	3.4	15,785.5	630.1	52,926.4
2008					
Mar	72,802.5	3.4	12,742.5	630.1	59,426.5
Jun	74,222.5	3.4	12,742.5	609.6	60,867.0
Sep	74,972.6	3.4	12,742.5	609.6	61,617.1
Dec	74,958.8	3.4	12,742.5	595.8	61,617.1
2009					
Mar	78,414.2	3.4	11,767.5	595.8	66,047.5
Jun	83,673.4	3.4	11,767.5	579.7	71,322.8
Sep	86,923.4	3.4	11,767.5	579.7	74,572.8
Dec	87,047.4	3.4	11,767.5	560.8	74,715.7
2010					
Mar	93,903.6	3.4	6,823.5	560.8	86,515.9
Jun	94,760.0	3.4	6,823.5	543.3	87,389.8
Sep	96,412.1	3.4	6,823.5	543.3	89,041.9
Dec	100,489.5	3.4	6,823.5	523.2	93,139.4
2011					
Jan	103,914.6	3.4	6,823.5	523.2	96,564.5
Feb	107,414.6	3.4	6,823.5	523.2	100,064.5
Mar	108,655.5	3.4	5,848.5	523.2	102,280.4
Apr	105,842.9	3.4	5,848.5	523.2	99,467.9
May	103,390.5	3.4	5,848.5	523.2	97,015.4
Jun	103,390.0	3.4	5,848.5	508.8	97,029.3
Jul	103,890.0	3.4	5,848.5	508.8	97,529.3
Aug	105,389.8	3.4	5,848.5	508.8	99,029.1
Sep	103,589.5	3.4	5,848.5	508.8	97,228.7
Oct	105,134.7	3.4	5,848.5	508.8	98,774.0
Nov	103,615.9	3.4	5,848.5	491.9	97,272.1
Dec	104,937.2	3.4	5,848.5	491.9	98,593.4
2012					
Jan	103,287.0	3.4	5,848.5	491.9	96,943.2
Feb	99,064.3	3.4	5,848.5	491.9	92,720.5
Mar	100,088.9	3.4	4,873.5	491.9	94,720.1
Apr	99,088.9	3.4	4,873.5	491.9	93,720.1
May	93,584.0	3.4	4,873.5	491.9	88,215.2
Jun	93,801.2	3.4	4,873.5	473.2	88,451.1

Source: Bank of Guyana.

¹ Excludes non-interest bearing debentures.

² The CARICOM Loan was contracted to finance the construction of the CARICOM Secretariat.

**GOVERNMENT OF GUYANA: TREASURY BILLS
BY HOLDERS
(G\$ Million)**

Table 7.2

Period Ended	Treasury Bills										
	Total Treasury Bills	Banking System			Non-Bank Financial Institutions	Public Sector				Private Sector	Non Residents
		Total	Bank of Guyana	Commercial Banks		Total	Public Enterprise	Nat. Insur. Scheme	Sinking Funds		
2002	49,891.9	25,990.3	1,133.4	24,856.9	10,229.5	13,430.3	-	13,430.3	-	198.1	43.9
2003	50,102.7	27,569.7	2,344.4	25,225.3	11,720.0	10,753.3	-	10,753.3	-	0.0	59.8
2004	47,968.6	32,443.2	1,182.6	31,260.7	11,216.9	4,258.9	-	4,258.9	-	7.7	42.0
2005	49,907.4	34,434.1	1,032.5	33,401.7	13,090.8	1,977.9	-	1,977.9	-	359.9	44.7
2006	57,864.0	39,784.9	3,081.9	36,703.0	13,502.1	4,526.7	-	4,526.7	-	3.9	46.5
2007											
Mar	56,512.7	38,320.6	1,032.8	37,287.8	13,615.0	4,526.7	-	4,526.7	-	3.9	46.5
Jun	52,568.9	34,618.2	1,032.7	33,585.5	13,167.7	4,732.7	-	4,732.7	-	3.9	46.5
Sep	54,568.9	36,831.8	1,032.6	35,799.2	12,954.1	4,732.7	-	4,732.7	-	3.9	46.5
Dec	52,926.4	35,448.3	1,032.6	34,415.7	12,741.6	4,732.7	-	4,732.7	-	3.9	-
2008											
Mar	59,426.5	42,517.2	1,032.6	41,484.6	12,172.8	4,732.7	-	4,732.7	-	3.9	-
Jun	60,867.0	44,720.6	1,032.6	43,688.1	11,292.4	4,850.1	-	4,850.1	-	4.0	-
Sep	61,617.1	45,683.7	1,032.5	44,651.3	11,079.3	4,850.1	-	4,850.1	-	4.0	-
Dec	61,754.5	46,174.5	1,183.3	44,991.2	10,727.2	4,850.1	-	4,850.1	-	2.9	-
2009											
Mar	66,047.5	51,825.4	1,034.3	50,791.2	9,369.2	4,850.1	-	4,850.1	-	2.9	-
Jun	71,322.8	53,494.9	1,033.1	52,461.8	9,191.4	8,633.8	-	8,633.8	-	2.8	-
Sep	74,572.8	56,954.5	1,033.1	55,921.4	8,971.5	8,633.8	-	8,633.8	-	13.2	-
Dec	74,715.7	56,984.5	2,333.1	54,651.5	9,084.3	8,633.8	-	8,633.8	-	13.2	-
2010											
Mar	86,515.9	66,747.2	1,033.2	65,714.0	11,116.4	8,633.8	-	8,633.8	-	18.6	-
Jun	87,389.8	65,424.4	1,031.8	64,392.7	12,940.0	9,009.5	-	9,009.5	-	16.0	-
Sep	89,041.9	65,721.4	1,032.9	64,688.5	14,311.1	9,009.5	-	9,009.5	-	0.0	-
Dec	93,139.4	66,547.1	1,032.9	65,514.2	14,833.6	11,758.2	-	11,758.2	-	0.5	-
2011											
Jan	96,564.5	68,677.1	1,032.9	67,644.2	15,703.6	12,183.3	-	12,183.3	-	0.5	-
Feb	100,064.5	72,684.1	1,032.9	71,651.2	15,196.6	12,183.3	-	12,183.3	-	0.5	-
Mar	102,280.4	73,446.5	1,030.1	72,416.4	16,642.0	12,183.3	-	12,183.3	-	8.7	-
Apr	99,467.9	73,713.8	1,030.1	72,683.8	16,364.1	9,389.5	-	9,389.5	-	0.5	-
May	97,015.4	73,383.5	999.7	72,383.8	15,664.1	7,967.4	-	7,967.4	-	0.5	-
Jun	97,029.3	73,244.3	999.3	72,245.0	15,817.2	7,967.4	-	7,967.4	-	0.5	-
Jul	97,529.3	73,249.0	999.3	72,249.7	16,312.4	7,967.4	-	7,967.4	-	0.5	-
Aug	99,029.1	73,945.6	999.1	72,946.5	17,115.7	7,967.4	-	7,967.4	-	0.5	-
Sep	97,228.7	72,766.3	998.8	71,767.5	16,494.6	7,967.4	-	7,967.4	-	0.5	-
Oct	98,774.0	73,497.8	998.8	72,499.1	17,308.8	7,967.4	-	7,967.4	-	0.0	-
Nov	97,272.1	72,250.5	998.9	71,251.7	17,054.2	7,967.4	-	7,967.4	-	0.0	-
Dec	98,593.4	73,547.7	999.2	72,548.6	17,007.7	8,038.0	-	8,038.0	-	0.0	-
2012											
Jan	96,943.15	71,651.00	999.15	70,651.85	17,244.10	8,048.05	0.00	8,048.05	0.00	0.00	0.00
Feb	92,720.50	67,950.55	998.70	66,951.85	16,721.90	8,048.05	0.00	8,048.05	0.00	0.00	0.00
Mar	94,720.10	71,067.45	998.30	70,069.15	15,604.60	8,048.05	0.00	8,048.05	0.00	0.00	0.00
Apr	93,720.10	70,372.70	1,398.30	68,974.40	15,699.35	7,648.05	0.00	7,648.05	0.00	0.00	0.00
May	88,215.15	66,672.40	998.00	65,674.40	14,775.25	6,767.50	0.00	6,767.50	0.00	0.00	0.00
Jun	88,451.10	68,041.55	1,067.75	66,973.80	13,642.05	6,767.50	0.00	6,767.50	0.00	0.00	0.00

Source: Bank of Guyana.

**GOVERNMENT OF GUYANA: DEBENTURES
BY HOLDERS, BONDS & OTHER LONG TERM DEBT
(G\$ Million)**

Table 7.3

Period Ended	Total Amount Outstanding	Bonds			CARICOM Loans ³	Debentures ⁴							
		Total Bonds	Defence Bonds ¹	GUYMINE Bonds ²		Total Debentures	Banking System		Non-Banks Financial Institutions	Public Sector			Private Sector
							Bank of Guyana	Commercial Banks		Public Enterprise	National Insurance	Sinking Funds	
2002	3,902.1	3.6	3.6	-	-	3,898.5	3,898.5	-	-	-	-	-	-
2003	12,559.5	3.5	3.5	-	739.5	11,816.5	3,898.5	7,918.0	-	-	-	-	-
2004	17,881.2	5,343.1	3.4	5,339.7	721.6	11,816.5	3,898.5	7,918.0	-	-	-	-	-
2005	17,846.9	5,343.1	3.4	5,339.7	687.2	11,816.5	3,898.5	7,918.0	-	-	-	-	-
2006	16,444.3	3,972.4	3.4	3,969.0	655.3	11,816.5	3,898.5	7,918.0	-	-	-	-	-
2007													
Mar	16,444.3	3.4	3.4	-	655.3	15,785.5	3,898.5	11,887.00	-	-	-	-	-
Jun	16,430.2	3.4	3.4	-	641.3	15,785.5	3,898.5	11,887.00	-	-	-	-	-
Sep	16,430.2	3.4	3.4	-	641.3	15,785.5	3,898.5	11,887.00	-	-	-	-	-
Dec	16,419.0	3.4	3.4	-	630.1	15,785.5	3,898.5	11,887.00	-	-	-	-	-
2008													
Mar	13,376.0	3.4	3.4	-	630.1	12,742.5	3,898.5	8,843.99	-	-	-	-	-
Jun	13,355.5	3.4	3.4	-	609.6	12,742.5	3,898.5	8,843.99	-	-	-	-	-
Sep	13,355.5	3.4	3.4	-	609.6	12,742.5	3,898.5	8,843.99	-	-	-	-	-
Dec	13,341.7	3.4	3.4	-	595.8	12,742.5	3,898.5	8,843.99	-	-	-	-	-
2009													
Mar	12,366.7	3.4	3.4	-	595.8	11,767.5	3,898.5	7,868.99	-	-	-	-	-
Jun	12,350.6	3.4	3.4	-	579.7	11,767.5	3,898.5	7,868.99	-	-	-	-	-
Sep	12,350.6	3.4	3.4	-	579.7	11,767.5	3,898.5	7,868.99	-	-	-	-	-
Dec	12,331.7	3.4	3.4	-	560.8	11,767.5	3,898.5	7,868.99	-	-	-	-	-
2010													
Mar	7,387.7	3.4	3.4	-	560.8	6,823.5	3,898.5	2,925.00	-	-	-	-	-
Jun	7,370.2	3.4	3.4	-	543.3	6,823.5	3,898.5	2,925.00	-	-	-	-	-
Sep	7,370.2	3.4	3.4	-	543.3	6,823.5	3,898.5	2,925.00	-	-	-	-	-
Dec	7,350.1	3.4	3.4	-	523.2	6,823.5	3,898.5	2,925.00	-	-	-	-	-
2011													
Jan	7,350.08	3.39	3.39	0.00	523.16	6,823.53	3,898.53	2,925.00	-	-	-	-	-
Feb	7,350.08	3.39	3.39	0.00	523.16	6,823.53	3,898.53	2,925.00	-	-	-	-	-
Mar	6,375.08	3.39	3.39	0.00	523.16	5,848.53	3,898.53	1,950.00	-	-	-	-	-
Apr	6,375.08	3.39	3.39	0.00	523.16	5,848.53	3,898.53	1,950.00	-	-	-	-	-
May	6,375.08	3.39	3.39	0.00	523.16	5,848.53	3,898.53	1,950.00	-	-	-	-	-
Jun	6,360.75	3.39	3.39	0.00	508.83	5,848.53	3,898.53	1,950.00	-	-	-	-	-
Jul	6,360.75	3.39	3.39	0.00	508.83	5,848.53	3,898.53	1,950.00	-	-	-	-	-
Aug	6,360.75	3.39	3.39	0.00	508.83	5,848.53	3,898.53	1,950.00	-	-	-	-	-
Sep	6,360.75	3.39	3.39	0.00	508.83	5,848.53	3,898.53	1,950.00	-	-	-	-	-
Oct	6,360.75	3.39	3.39	0.00	508.83	5,848.53	3,898.53	1,950.00	-	-	-	-	-
Nov	6,343.81	3.39	3.39	0.00	491.89	5,848.53	3,898.53	1,950.00	-	-	-	-	-
Dec	6,343.81	3.39	3.39	0.00	491.89	5,848.53	3,898.53	1,950.00	-	-	-	-	-
2012													
Jan	6,343.81	3.39	3.39	0.00	491.89	5,848.53	3,898.53	1,950.00	0.00	0.00	0.00	0.00	0.00
Feb	6,343.81	3.39	3.39	0.00	491.89	5,848.53	3,898.53	1,950.00	0.00	0.00	0.00	0.00	0.00
Mar	5,368.81	3.39	3.39	0.00	491.89	4,873.53	3,898.53	975.00	0.00	0.00	0.00	0.00	0.00
Apr	5,368.81	3.39	3.39	0.00	491.89	4,873.53	3,898.53	975.00	0.00	0.00	0.00	0.00	0.00
May	5,368.81	3.39	3.39	0.00	491.89	4,873.53	3,898.53	975.00	0.00	0.00	0.00	0.00	0.00
Jun	5,350.08	3.39	3.39	0.00	473.16	4,873.53	3,898.53	975.00	0.00	0.00	0.00	0.00	0.00

Source: Bank of Guyana.

¹ Unclaimed balance on these securities. They are no longer issued.

² Guymine bonds were re-issued to Citizen Bank as Debenture on February 1 2007.

³ The CARICOM Loan was contracted to finance the construction of the CARICOM Secretariat.

**GOVERNMENT OF GUYANA: DEBENTURES BY MATURITY
AND TERMS AS AT JUNE 30, 2012
(G\$)**

Table 7.4

Item	Amount Issued	Amount Outstanding	Nominal Rate of Interest (Percent)	Issue Date	Maturity Date
SPECIAL ISSUES					
NON-INTEREST BEARING SPECIAL ISSUE TO BOG					
ISSUE NO. 91	2,857,509,263	2,857,509,263	0.0	1998-12-31	UNFIXED
ISSUE NO. 93	4,892,538,923	4,892,538,923	0.00	2000-12-31	UNFIXED
ISSUE NO. 94	14,851,974,507	14,851,974,507	0.00	2001-12-31	UNFIXED
ISSUE NO. 95	2,566,705,406	2,566,705,406	0.00	2002-12-31	UNFIXED
ISSUE NO. 97	2,578,507,538	2,578,507,538	0.00	2003-12-31	UNFIXED
ISSUE NO. 98	102,503,833	102,503,833	0.00	2004-12-31	UNFIXED
ISSUE NO. 99	4,091,091,420	4,091,091,420	0.00	2005-12-31	UNFIXED
ISSUE NO. 100	7,151,883,823	7,151,883,823	0.00	2006-12-31	UNFIXED
ISSUE NO. 101	849,472,020	849,472,020	0.00	2007-12-31	UNFIXED
ISSUE NO. 103	16,618,153	16,618,153	0.00	2008-12-31	UNFIXED
ISSUE NO. 104	252,191,922	252,191,922	0.00	2010-12-31	UNFIXED
SPECIAL ISSUE TO BOG					
1ST SERIES 1995	2,835,121,749	2,835,121,749	VARIABLE	1995-12-29	ON DEMAND
1ST SERIES 1996	927,448,757	927,448,757	VARIABLE	1996-12-31	ON DEMAND
1ST SERIES 1997	135,966,255	135,966,255	VARIABLE	1997-12-31	ON DEMAND
SPECIAL ISSUE TO NBIC/RBGL					
F Series	975,000,000	975,000,000	VARIABLE	2003-03-15	2013-03-15

Source: Bank of Guyana.

EXTERNAL PUBLIC DEBT
(US\$ Thousand)

Table 7.5

Period Ended	Total Outstanding Debt	Medium & Long Term					
		Bilateral	Multilateral	Financial ¹	Supp. Cr. ²	Nationalisation	Bonds
2002	1,352,138	438,266	835,172	10,451	16,111	24,425	27,715
2003	1,199,125	224,369	916,801	10,998	14,861	3,487	28,609
2004	1,188,652	191,371	974,795	5,485	13,324	3,435	242
2005	1,214,559	220,938	971,556	5,010	13,347	3,470	238
2006							
1st Qtr	1,172,433	224,626	925,746	4,986	13,353	3,484	238
2nd Qtr	1,205,424	231,141	952,111	5,080	13,359	3,492	240
3rd Qtr	1,020,330	235,755	762,425	5,046	13,365	3,498	241
4th Qtr	1,043,173	243,042	778,119	5,107	13,371	3,493	42
2007							
1st Qtr	1,049,081	247,410	779,716	5,050	13,376	3,485	44
2nd Qtr	658,712	253,482	383,300	5,039	13,382	3,464	45
3rd Qtr	668,635	246,228	400,502	5,003	13,388	3,469	45
4th Qtr	718,113	267,273	429,023	4,894	13,394	3,485	44
2008							
1st Qtr	757,442	295,067	440,631	4,823	13,399	3,477	44
2nd Qtr	773,777	304,548	447,532	4,757	13,405	3,490	44
3rd Qtr	804,301	332,977	449,960	4,416	13,410	3,498	40
4th Qtr	834,137	340,631	472,678	3,895	13,417	3,484	32
2009							
1st Qtr	831,875	339,955	471,154	3,814	13,421	3,499	32
2nd Qtr	861,502	350,696	489,826	4,016	13,427	3,500	37
3rd Qtr	897,941	364,589	512,494	3,877	13,434	3,511	36
4th Qtr	933,039	375,224	536,993	3,818	13,440	3,528	36
2010							
1st Qtr	953,525	395,362	537,570	3,581	13,445	3,533	34
2nd Qtr	966,155	401,938	543,744	3,469	13,451	3,520	33
3rd Qtr	1,005,071	421,508	563,061	3,486	13,457	3,524	35
4th Qtr	1,042,877	434,427	588,091	3,383	13,408	3,533	35
2011							
1st Qtr	1,074,573	452,366	601,907	3,341	13,408	3,515	36
2nd Qtr	1,110,920	478,788	611,939	3,250	13,392	3,515	36
3rd Qtr	1,136,217	506,985	609,192	3,092	13,398	3,515	35
4th Qtr	1,205,584	554,546	631,090	2,989	13,404	3,520	35
2012							
1st Qtr	1,251,602	600,201	631,496	2,945	13,409	3,515	36
2nd Qtr	1,297,807	637,936	640,107	2,803	13,415	3,511	35

Sources: Office of Budget and Debt Management Division, Ministry of Finance.

¹ Data from Dec. 31, 2002 is revised to include debt owed by GPL (Parastatal) which is not guaranteed or serviced by the Government of Guyana.

² Includes External Payment Deposit Schemes (EPDS) from 1992.

IMPORTS BY END-USE (c.i.f.)
(G\$ Million)

Table 8.1(1)

Period	Total	Consumer Goods								Intermediate Goods							Capital Goods							Misc.	
		Total	Non-Durable			Semi-Durable		Durable			Total	Fuels & Lubricants	Foods for Industry	Chemicals	Textiles	Parts & Accessories	Other	Total	Agri.	Industrial	Transport	Mining	Building		Other
			Food for Households	Beverage & Tobacco	Other	Cloth. & Footwear	Other	Motor Car	Other																
2002	109,865.3	30,648.7	10,661.2	2,211.4	5,921.1	3,120.3	1,706.4	2,302.7	4,725.6	56,807.5	24,523.0	3,365.1	5,764.9	1,855.3	7,245.0	14,054.2	22,247.9	5,288.0	1,813.5	3,632.6	367.8	6,134.6	5,011.4	161.2	
2003	111,692.7	29,197.6	9,790.8	2,345.8	7,597.0	2,247.2	1,565.1	2,208.7	3,442.9	59,695.0	28,769.1	4,140.7	4,940.7	1,308.3	6,453.2	14,082.9	22,663.7	4,956.9	1,445.9	4,543.7	564.9	6,154.7	4,997.7	136.5	
2004	129,267.9	30,905.6	10,355.0	2,243.5	8,001.4	1,494.2	1,728.8	2,785.3	4,297.4	67,567.8	33,897.2	4,010.3	5,247.3	1,623.3	6,836.5	15,953.1	27,109.3	5,885.2	4,021.2	3,441.5	640.9	7,489.8	5,630.6	3,685.1	
2005	157,238.1	38,990.6	14,335.6	3,330.9	9,789.4	2,266.9	1,925.6	2,307.5	5,034.6	85,143.5	44,496.4	6,257.8	5,879.0	1,584.9	7,913.1	19,012.3	30,234.4	7,004.4	2,568.7	5,255.8	1,272.7	7,712.5	6,420.3	2,869.6	
2006	177,995.1	41,586.6	14,704.4	3,205.0	10,738.5	2,025.9	2,000.0	2,995.9	5,917.0	93,578.3	47,941.2	6,435.2	6,974.9	1,483.5	13,077.8	17,665.6	40,467.9	9,008.2	3,295.8	7,403.9	3,052.6	9,047.4	8,659.9	2,362.3	
2007	214,554.7	54,468.6	15,406.7	3,994.7	11,797.5	2,914.6	3,715.6	4,097.5	12,542.0	110,916.2	57,544.5	7,590.4	7,396.8	1,989.7	13,458.9	22,935.9	47,149.6	7,314.0	3,184.0	11,082.1	1,540.6	13,133.6	10,895.3	2,020.2	
2008	267,179.6	65,876.7	19,259.0	4,793.6	20,172.0	2,916.5	4,175.3	4,968.3	9,592.0	148,397.3	85,625.2	13,798.2	10,830.5	1,907.5	11,882.0	24,353.9	51,433.8	10,855.7	2,942.5	10,185.3	4,681.8	12,475.8	10,292.7	1,471.9	
2009	236,729.9	68,009.2	18,761.3	5,346.9	21,882.6	3,164.9	3,830.9	6,131.4	8,891.3	114,514.9	58,012.4	9,850.9	7,715.7	1,517.2	13,989.2	23,429.5	52,464.9	9,056.8	3,988.6	9,047.3	1,472.3	13,169.3	15,730.7	1,740.8	
2010	287,536.9	76,340.0	21,808.5	6,393.8	20,955.4	4,414.8	4,793.7	6,550.6	11,423.1	150,503.9	80,135.4	15,930.0	11,528.9	1,618.3	13,712.5	27,578.8	58,961.2	15,004.9	4,000.9	11,026.7	2,546.6	14,176.4	12,205.8	1,731.7	
2010	359,341.4	84,695.6	25,408.3	8,490.3	20,200.3	3,588.3	5,383.5	6,769.2	14,855.7	192,637.8	116,292.1	15,753.7	11,179.2	2,149.3	14,408.4	32,855.0	80,392.1	16,689.4	8,974.9	14,076.5	9,629.4	15,501.9	15,519.9	1,615.9	
2007																									
1st Qtr	42,389.8	10,633.9	2,958.8	779.7	2,512.6	514.3	605.1	740.6	2,522.8	21,176.0	11,268.8	748.0	1,563.6	263.1	2,482.1	4,850.4	10,058.7	1,644.6	599.2	2,854.5	435.9	2,447.6	2,077.0	521.2	
2nd Qtr	58,111.2	14,190.6	3,731.7	915.2	3,457.5	665.9	969.0	1,017.9	3,433.3	29,535.2	15,260.1	2,129.4	2,326.6	473.5	2,985.2	6,360.5	13,694.1	2,612.2	790.2	2,474.5	415.7	3,485.9	3,915.6	691.4	
3rd Qtr	54,883.2	13,701.4	3,880.8	969.6	2,794.8	859.6	952.3	1,333.4	2,910.9	28,845.3	14,952.7	2,787.9	1,331.2	802.1	2,716.5	6,255.0	11,910.7	1,416.7	786.9	3,245.8	365.9	3,728.0	2,367.5	425.8	
4th Qtr	59,170.5	15,942.8	4,835.3	1,330.2	3,032.7	874.7	1,189.2	1,005.7	3,675.0	31,359.7	16,062.9	1,925.2	2,175.5	451.0	5,275.1	5,470.1	11,486.1	1,640.5	1,007.8	2,507.3	323.1	3,472.2	2,535.1	381.9	
2008																									
1st Qtr	61,175.9	13,898.1	3,812.3	814.3	3,045.2	711.8	858.8	1,239.0	3,416.7	32,971.5	20,480.7	2,215.2	1,986.7	425.6	2,627.5	5,235.8	13,960.6	2,362.1	993.9	3,372.8	1,488.4	2,863.6	2,879.7	345.8	
2nd Qtr	70,028.9	16,670.4	4,697.1	1,078.3	6,042.9	639.7	824.1	1,355.0	2,033.4	40,697.1	23,236.5	4,569.8	2,964.7	385.8	2,827.1	6,713.2	12,282.0	3,166.1	660.0	2,621.4	758.1	2,828.7	2,247.6	379.3	
3rd Qtr	76,207.9	17,960.0	5,050.7	1,229.5	6,621.2	761.7	1,134.7	1,253.1	1,909.1	45,148.0	28,716.0	2,973.1	3,013.8	400.7	3,452.3	6,592.0	12,769.6	2,992.5	655.7	2,177.1	645.6	3,560.4	2,738.3	330.3	
4th Qtr	59,766.9	17,348.1	5,699.0	1,671.5	4,462.7	803.2	1,357.8	1,121.2	2,232.7	29,580.6	13,192.0	4,040.1	2,865.3	695.4	2,975.1	5,812.9	12,421.6	2,335.0	632.9	2,014.0	1,789.7	3,223.0	2,427.0	416.6	
2009																									
1st Qtr	51,550.2	15,390.4	4,093.9	930.0	5,778.6	783.4	818.8	1,541.6	1,444.1	24,864.9	11,625.5	2,030.7	1,856.1	425.0	3,190.2	5,737.4	10,885.9	2,323.2	513.4	2,569.9	262.3	2,941.9	2,275.2	408.9	
2nd Qtr	57,161.1	17,562.2	4,641.2	1,153.9	6,938.8	515.7	739.7	1,646.2	1,926.7	28,014.7	14,747.5	2,678.8	2,085.5	212.5	2,753.3	5,537.0	11,151.7	1,732.4	728.3	2,417.4	441.3	3,056.4	2,775.7	432.5	
3rd Qtr	60,011.1	15,205.6	4,538.0	1,381.6	3,734.5	930.3	1,121.3	1,293.8	2,206.1	27,531.1	13,636.4	2,902.5	1,774.3	281.8	3,246.7	5,689.3	16,805.0	2,227.1	1,803.0	2,163.0	213.9	3,173.5	7,224.6	469.4	
4th Qtr	68,007.6	19,851.1	5,488.2	1,881.4	5,430.6	935.5	1,151.1	1,649.9	3,314.4	34,104.3	18,003.0	2,238.8	1,999.8	597.9	4,799.0	6,465.7	13,622.3	2,774.1	943.9	1,897.0	554.7	3,997.4	3,455.2	430.0	
2010																									
1st Qtr	65,294.1	17,432.2	4,049.2	1,133.9	6,804.8	774.5	911.7	1,569.8	2,188.3	34,455.4	18,258.2	5,006.1	1,976.4	305.5	2,473.4	6,435.6	12,933.8	3,229.2	874.3	2,556.8	346.8	3,148.2	2,778.4	472.8	
2nd Qtr	74,739.2	18,376.2	5,661.0	1,590.1	4,941.8	800.4	1,100.5	1,583.6	2,698.8	41,603.7	21,271.8	4,862.3	4,620.9	466.1	3,627.2	6,755.6	14,338.9	3,366.6	878.1	2,873.0	433.8	3,845.9	2,941.4	420.4	
3rd Qtr	72,319.5	20,084.3	5,726.8	1,522.8	4,933.1	1,752.8	1,220.5	1,700.2	3,228.1	35,991.6	19,705.5	2,444.7	2,385.3	428.8	3,749.1	7,278.3	15,815.5	4,374.0	1,178.2	2,905.3	553.1	3,651.1	3,153.8	428.2	
4th Qtr	75,184.1	20,447.3	6,371.6	2,147.0	4,275.6	1,087.0	1,561.1	1,697.1	3,307.9	38,453.3	20,899.9	3,616.9	2,546.4	417.8	3,862.8	7,109.4	15,873.1	4,035.0	1,070.2	2,691.6	1,212.9	3,531.1	3,332.3	410.4	
2011																									
1st Qtr	75,923.9	17,160.9	5,290.2	1,662.8	3,797.0	658.1	900.5	1,477.6	3,374.5	43,183.0	28,538.0	2,884.5	1,799.1	299.1	2,760.6	6,901.8	15,180.3	3,497.0	1,045.1	2,802.7	1,582.6	3,099.5	3,153.4	399.8	
2nd Qtr	98,885.0	22,142.7	6,334.4	1,827.7	7,240.8	841.3	1,404.2	1,570.0	2,924.3	51,608.2	30,840.7	4,920.6	3,229.3	827.1	3,538.8	8,251.8	24,736.4	4,321.8	6,157.0	3,391.4	2,808.5	3,974.7	4,083.0	397.7	
3rd Qtr	91,780.5	22,181.9	6,831.2	2,326.3	4,640.2	1,018.7	1,372.4	1,881.2	4,112.0	47,980.2	28,739.7	2,976.3	2,389.5	695.4	4,072.1	9,107.2	21,204.5	4,880.3	892.7	4,341.9	2,707.0	4,765.9	3,616.7	413.9	
4th Qtr	92,751.9	23,210.1	6,952.5	2,673.5	4,522.3	1,070.2	1,706.3	1,840.4	4,444.9	49,866.4	28,173.7	4,972.3	3,761.4	327.8	4,036.9	8,594.2	19,270.8	3,990.3	880.2	3,540.4	2,531.3	3,661.8	4,666.9	404.6	
2012																									
1st Qtr	96,864.4	19,458.5	6,254.7	1,644.2	3,808.4	1,027.4	1,130.2	2,354.8	3,238.7	49,993.3	30,865.0	3,424.3	2,001.6	436.9	4,969.5	8,296.1	26,967.6	4,711.3	5,121.5	3,683.3	4,940.8	4,692.5	3,818.2	445.0	
2nd Qtr	96,934.2	23,290.3	7,138.4	2,152.4	5,875.3	887.2	1,007.2	2,134.8	4,095.1	54,857.9	31,084.8	4,064.8	3,979.5	412.7	6,732.3	8,583.8	18,277.8	5,459.1	1,718.0	2,816.0	1,208.7	4,379.7	2,696.4	508.2	

Sources: Bureau of Statistics and Customs and Excise department.

The values of imports from 1996 to 2006 were based on classifications from the ASYCUDA reports.

IMPORTS BY END-USE (Summary) (c.i.f.)
(G\$ Million)

Table 8.1(2)

Period	Total Imports	Consumer Goods	Fuel & Lubricants	Other Intermediate	Capital Goods	Miscellaneous Imports
2002	109,865.3	30,648.7	24,523.0	32,284.5	22,247.9	161.2
2003	111,692.7	29,197.6	28,769.1	30,925.9	22,663.7	136.5
2004	129,267.9	30,905.7	33,897.1	33,670.6	27,109.2	3,685.2
2005	157,238.0	38,990.5	44,496.4	40,647.0	30,234.5	2,869.6
2006	177,995.1	41,586.6	47,941.2	45,637.0	40,467.9	2,362.3
2007	214,554.7	54,468.6	57,544.5	53,371.7	47,149.6	2,020.2
2008	267,179.6	65,876.7	85,625.2	62,772.1	51,433.8	1,471.9
2009	236,729.9	68,009.2	58,012.4	56,502.6	52,464.9	1,740.8
2010	287,536.9	76,340.0	80,135.4	70,368.5	58,961.2	1,731.7
2011	359,341.4	84,695.6	116,292.1	76,345.7	80,392.1	1,615.9
2007						
1st Qtr	42,389.8	10,633.9	11,268.8	9,907.2	10,058.7	521.2
2nd Qtr	58,111.2	14,190.6	15,260.1	14,275.1	13,694.1	691.4
3rd Qtr	54,883.2	13,701.4	14,952.7	13,892.6	11,910.7	425.8
4th Qtr	59,170.5	15,942.8	16,062.9	15,296.8	11,486.1	381.9
2008						
1st Qtr	61,175.9	13,898.1	20,480.7	12,490.8	13,960.6	345.8
2nd Qtr	70,028.9	16,670.4	23,236.5	17,460.7	12,282.0	379.3
3rd Qtr	76,207.9	17,960.0	28,716.0	16,432.0	12,769.6	330.3
4th Qtr	59,766.9	17,348.1	13,192.0	16,388.6	12,421.6	416.6
2009						
1st Qtr	51,550.2	15,390.4	11,625.5	13,239.4	10,885.9	408.9
2nd Qtr	57,161.1	17,562.2	14,747.5	13,267.2	11,151.7	432.5
3rd Qtr	60,011.1	15,205.6	13,636.4	13,894.7	16,805.0	469.4
4th Qtr	68,007.6	19,851.1	18,003.0	16,101.3	13,622.3	430.0
2010						
1st Qtr	65,294.1	17,432.2	18,258.2	16,197.1	12,933.8	472.8
2nd Qtr	74,739.2	18,376.2	21,271.8	20,331.9	14,338.9	420.4
3rd Qtr	72,319.5	20,084.3	19,705.5	16,286.1	15,815.5	428.2
4th Qtr	75,184.1	20,447.3	20,899.9	17,553.3	15,873.1	410.4
2011						
1st Qtr	75,923.9	17,160.9	28,538.0	14,645.0	15,180.3	399.8
2nd Qtr	98,885.0	22,142.7	30,840.7	20,767.6	24,736.4	397.7
3rd Qtr	91,780.5	22,181.9	28,739.7	19,240.5	21,204.5	413.9
4th Qtr	92,751.9	23,210.1	28,173.7	21,692.7	19,270.8	404.6
2012						
1st Qtr	96,864.4	19,458.5	30,865.0	19,128.3	26,967.6	445.0
2nd Qtr	96,934.2	23,290.3	31,084.8	23,773.1	18,277.8	508.2

Sources: Bureau of Statistics and Customs and Excise Department.

The values of imports from 1996 to 2006 were based on classifications from the ASYCUDA reports.

IMPORTS BY END-USE (Summary) (c.i.f.)
(US\$ Million)

Table 8.1(2a)

Period	Total Imports	Consumer Goods	Fuel & Lubricants	Other Intermediate	Capital Goods	Miscellaneous Imports
2002	563.1	157.3	125.8	165.3	113.9	0.8
2003	571.7	149.4	147.2	158.3	116.1	0.7
2004	646.9	154.7	169.6	168.5	135.7	18.4
2005	783.7	194.4	221.8	202.6	150.7	14.3
2006	885.0	206.7	238.5	226.9	201.2	11.7
2007	1,063.1	269.9	285.1	264.5	233.6	10.0
2008	1,320.6	326.3	420.4	311.0	254.8	8.2
2009	1,179.4	335.9	296.7	279.1	259.2	8.6
2010	1,419.1	376.8	395.5	347.3	291.0	8.5
2011	1,770.5	417.3	573.0	376.2	396.1	8.0
2007						
1st Qtr	209.3	52.5	55.6	48.9	49.7	2.6
2nd Qtr	288.0	70.3	75.6	70.7	67.9	3.4
3rd Qtr	272.6	68.0	74.3	69.0	59.2	2.1
4th Qtr	293.2	79.0	79.6	75.8	56.9	1.9
2008						
1st Qtr	299.6	68.7	97.4	61.8	69.0	2.6
2nd Qtr	347.1	82.6	115.2	86.5	60.9	1.9
3rd Qtr	378.4	89.2	142.6	81.6	63.4	1.6
4th Qtr	295.6	85.8	65.2	81.0	61.4	2.1
2009						
1st Qtr	254.6	76.0	57.4	65.4	53.8	2.0
2nd Qtr	282.8	86.9	73.0	65.7	55.2	2.1
3rd Qtr	296.6	75.2	67.4	68.7	83.1	2.3
4th Qtr	345.3	97.8	98.9	79.4	67.1	2.1
2010						
1st Qtr	318.7	85.9	86.9	79.8	63.7	2.3
2nd Qtr	365.0	90.7	101.1	100.4	70.8	2.1
3rd Qtr	353.6	99.2	93.7	80.5	78.1	2.1
4th Qtr	381.8	100.9	113.8	86.7	78.4	2.0
2011						
1st Qtr	374.1	84.6	140.6	72.2	74.8	2.0
2nd Qtr	487.4	109.1	152.0	102.4	121.9	2.0
3rd Qtr	452.4	109.3	141.7	94.8	104.5	2.0
4th Qtr	456.6	114.3	138.7	106.8	94.9	2.0
2012						
1st Qtr	474.5	95.3	151.2	93.7	132.1	2.2
2nd Qtr	474.9	114.1	152.3	116.5	89.6	2.5

Sources: Bureau of Statistics and Customs and Excise Department.

The value of imports from 1996 to 2006 were based on classification from the ASYCUDA reports.

DOMESTIC EXPORTS (f.o.b.)
(G\$ Million)

Table 8.2

Period	Total	Bauxite	Sugar	Rice	Shrimp	Timber	Molasses	Rum	Gold	Other
2002	93,709.4	6,714.8	22,809.6	8,669.0	10,020.3	6,763.7	543.6	1,709.7	25,968.1	10,510.7
2003	98,029.7	7,889.5	25,281.9	8,864.2	10,523.8	6,002.2	607.1	1,547.5	25,598.5	11,715.0
2004	113,168.7	8,923.0	27,279.4	11,008.1	11,646.5	6,674.1	799.7	1,229.8	28,987.8	16,620.2
2005	107,468.5	12,597.2	23,667.2	9,268.9	12,419.9	9,948.6	802.2	1,063.9	22,454.1	15,246.5
2006	116,254.1	13,177.7	27,587.6	10,990.1	13,018.7	11,071.1	929.9	859.8	23,021.7	15,597.5
2007	137,529.8	20,477.2	30,295.4	15,192.4	12,096.5	11,188.9	554.4	865.6	31,932.4	14,926.8
2008	159,966.8	26,472.0	26,918.8	23,820.7	12,111.9	10,863.0	371.1	1,247.3	41,127.6	17,034.3
2009	153,041.4	16,083.6	24,220.5	23,079.9	9,201.6	8,377.8	1,267.3	1,333.8	56,970.5	12,506.4
2010	177,040.2	179,180.5	179,180.5	179,180.5	179,180.5	179,180.5	179,180.5	179,180.5	179,180.5	179,180.5
2011	204,749.5	204,749.5	204,749.5	204,749.5	204,749.5	204,749.5	204,749.5	204,749.5	204,749.5	204,749.5
2007										
1st Qtr	27,368.0	4,349.3	3,738.2	3,647.0	2,690.8	2,484.8	135.5	140.8	6,769.6	3,412.0
2nd Qtr	35,080.6	4,386.1	7,599.1	4,149.6	3,611.5	2,769.1	0.1	329.6	7,726.6	4,509.0
3rd Qtr	33,890.7	5,280.4	7,733.7	2,677.8	3,003.5	3,090.7	213.5	178.3	8,228.7	3,484.0
4th Qtr	41,190.5	6,461.3	11,224.4	4,718.1	2,790.6	2,844.3	205.3	216.9	9,207.6	3,521.9
2008										
1st Qtr	32,881.4	6,583.2	4,108.1	1,489.2	3,450.3	2,259.9	174.4	128.9	10,613.9	4,073.3
2nd Qtr	44,463.9	7,478.5	7,563.5	8,700.9	3,476.5	2,563.3	0.0	270.3	10,063.7	4,347.2
3rd Qtr	41,352.1	5,142.9	8,841.5	6,720.8	2,974.4	2,411.0	73.7	341.7	10,397.9	4,448.2
4th Qtr	41,269.4	7,267.4	6,405.7	6,909.8	2,210.6	3,628.7	123.1	506.4	10,052.2	4,165.6
2009										
1st Qtr	31,481.7	4,442.2	3,340.5	4,924.4	2,706.5	1,288.9	59.4	302.7	11,497.1	2,920.1
2nd Qtr	38,827.7	4,366.3	6,333.3	7,080.9	2,677.2	2,049.0	137.7	361.9	12,733.9	3,087.6
3rd Qtr	39,553.2	3,599.3	8,331.1	4,776.6	1,693.6	2,186.0	276.3	344.2	15,320.9	3,025.2
4th Qtr	43,178.8	3,675.9	6,215.6	6,298.0	2,124.3	2,853.9	793.9	325.1	17,418.6	3,473.5
2010										
1st Qtr	35,414.6	5,709.9	3,646.3	5,922.9	2,016.3	2,324.8	131.1	133.5	12,343.0	3,186.8
2nd Qtr	43,978.6	5,778.6	4,019.0	7,978.1	2,836.9	2,638.5	215.2	333.7	17,414.9	2,763.5
3rd Qtr	43,942.3	6,146.9	4,410.1	6,606.0	2,078.3	2,502.5	465.7	311.3	18,910.7	2,510.8
4th Qtr	53,704.7	5,506.6	8,487.2	10,153.0	1,819.1	2,366.0	463.0	355.4	21,515.8	3,038.7
2011										
1st Qtr	43,706.8	6,355.3	3,820.2	4,150.0	2,461.3	1,805.5	533.8	212.3	20,764.3	3,604.0
2nd Qtr	71,564.7	9,754.5	4,906.0	13,009.1	4,667.8	1,961.6	242.1	430.2	33,620.9	2,972.7
3rd Qtr	47,554.2	3,749.7	7,529.7	5,087.7	-412.0	2,052.6	741.7	325.4	25,223.9	3,255.5
4th Qtr	62,415.4	7,187.1	8,784.3	12,911.1	2,019.7	2,106.5	393.9	330.8	25,333.0	3,348.9
2012										
1st Qtr	61,081.9	7,952.7	2,801.6	6,252.1	3,579.3	1,906.6	454.3	253.6	34,757.3	3,124.3
2nd Qtr	54,870.1	8,253.5	5,976.6	11,010.0	3,592.5	1,883.0	326.2	392.8	19,954.1	3,481.6

Sources: Bank of Guyana and Bureau of Statistics.

DOMESTIC EXPORTS (f.o.b.)
(US\$ Million)

Table 8.2(a)

Period	Total	Bauxite	Sugar	Rice	Shrimp	Timber	Molasses	Rum	Gold	Other
2002	491.5	35.2	119.5	45.5	52.6	35.5	2.8	9.0	136.2	55.1
2003	501.4	40.4	129.2	45.3	53.9	30.7	3.1	7.9	130.9	60.0
2004	577.9	44.7	136.5	55.1	58.3	45.0	4.0	6.2	145.1	83.2
2005	535.7	62.8	118.0	46.2	61.9	49.6	4.0	5.3	111.9	76.0
2006	577.9	65.5	137.0	54.6	64.8	55.0	4.6	4.3	114.4	77.6
2007	681.4	101.5	150.1	75.3	59.9	55.4	2.7	4.3	158.2	73.9
2008	792.4	131.1	133.4	118.0	60.0	53.8	1.8	6.2	203.7	84.4
2009	756.7	79.5	119.8	114.1	45.5	41.4	6.3	6.6	281.7	61.8
2010	873.8	114.2	101.5	151.3	43.2	48.5	6.3	5.6	346.4	56.7
2011	1109.8	133.3	123.4	173.2	43.0	39.1	9.4	6.4	517.1	64.9
2007										
1st Qtr	135.1	21.5	18.5	18.0	13.3	12.3	0.7	0.7	33.4	16.8
2nd Qtr	173.8	21.7	37.7	20.6	17.9	13.7	0.0	1.6	38.3	22.3
3rd Qtr	168.3	26.2	38.4	13.3	14.9	15.4	1.1	0.9	40.9	17.3
4th Qtr	204.1	32.0	55.6	23.4	13.8	14.1	1.0	1.1	45.6	17.5
2008										
1st Qtr	162.6	32.6	20.3	7.4	17.1	11.2	0.9	0.6	52.5	20.1
2nd Qtr	220.4	37.1	37.5	43.1	17.2	12.7	0.0	1.3	49.9	21.5
3rd Qtr	205.3	25.5	43.9	33.4	14.8	12.0	0.4	1.7	51.6	22.1
4th Qtr	204.1	35.9	31.7	34.2	10.9	17.9	0.6	2.5	49.7	20.6
2009										
1st Qtr	155.5	21.9	16.5	24.3	13.4	6.4	0.3	1.5	56.8	14.4
2nd Qtr	192.1	21.6	31.3	35.0	13.2	10.1	0.7	1.8	63.0	15.3
3rd Qtr	195.5	17.8	41.2	23.6	8.4	10.8	1.4	1.7	75.7	15.0
4th Qtr	213.5	18.2	30.7	31.1	10.5	14.1	3.9	1.6	86.1	17.2
2010										
1st Qtr	174.5	28.1	18.0	29.2	9.9	11.5	0.6	0.7	60.8	15.7
2nd Qtr	217.1	28.5	19.8	39.4	14.0	13.0	1.1	1.6	86.0	13.6
3rd Qtr	217.1	30.4	21.8	32.6	10.3	12.4	2.3	1.5	93.4	12.4
4th Qtr	265.1	27.2	41.9	50.1	9.0	11.7	2.3	1.8	106.2	15.0
2011										
1st Qtr	215.4	31.3	18.8	20.5	12.1	8.9	2.6	1.0	102.3	17.8
2nd Qtr	352.7	48.1	24.2	64.1	23.0	9.7	1.2	2.1	165.7	14.7
3rd Qtr	234.4	18.5	37.1	25.1	-2.0	10.1	3.7	1.6	124.3	16.0
4th Qtr	307.3	35.4	43.2	63.6	9.9	10.4	1.9	1.6	124.7	16.5
2012										
1st Qtr	299.2	39.0	13.7	30.6	17.5	9.3	2.2	1.2	170.3	15.3
2nd Qtr	268.8	40.4	29.3	53.9	17.6	9.2	1.6	1.9	97.8	17.1

Sources: Bank of Guyana and Bureau of Statistics.

GUYANA: SELECTED EXPORTS BY VOLUME, VALUE AND UNIT VALUE¹⁾

Table 8.3

Period	Rice			Sugar			Bauxite			Gold			Shrimp			Timber			
	Volume (Tonnes)	Value (G\$) (000)	Unit Value (G\$)	Volume (Tonnes)	Value (G\$) (000)	Unit Value (G\$)	Volume (Tonnes)	Value (G\$) (000)	Unit Value (G\$)	Volume (Ounces)	Value (G\$) (000)	Unit Value (G\$)	Volume (Tonnes)	Value (G\$) (000)	Unit Value (G\$)	Volume (Cu.Mtrs.)	Value (G\$) (000)	Unit Value (G\$)	
2002	193,415	8,669,000	44,821	281,659	22,809,570	80,983	1,514,743	6,714,800	4,433	451,251	25,968,100	57,547	...	10,018,045	...	184,920	6,763,660	36,576	
2003	200,431	8,864,200	44,226	311,847	25,281,850	81,071	1,659,787	7,889,530	4,753	367,935	25,598,500	69,573	...	10,523,800	...	150,572	6,002,200	39,863	
2004	243,093	11,008,100	45,284	289,585	27,279,400	94,202	1,412,391	8,923,020	6,318	363,710	28,987,800	79,700	...	11,646,500	...	205,969	8,353,512	40,557	
2005	182,176	9,268,859	50,879	230,325	23,667,243	102,756	1,564,231	12,597,209	8,053	269,262	22,454,059	83,391	...	12,419,904	...	231,112	9,948,570	43,047	
2006	204,577	10,990,079	53,721	238,632	27,587,594	115,607	1,471,218	13,177,709	8,957	202,336	23,021,698	113,779	...	13,018,668	...	332,120	11,071,124	33,335	
2007	269,436	15,192,450	224,536	246,013	30,295,383	489,428	2,198,771	20,477,152	37,962	239,995	31,932,447	531,724	...	12,096,519	...	241,516	11,188,883	186,388	
2008	196,233	23,820,740	453,224	205,239	26,918,826	523,377	2,116,460	26,471,980	50,825	250,751	41,127,650	656,736	...	12,111,873	...	173,666	10,862,968	249,832	
2009	260,815	23,079,929	360,576	212,131	24,220,468	465,382	1,406,908	16,083,635	46,149	311,884	56,970,457	726,283	...	9,201,600	...	122,406	8,377,788	284,515	
2010	336,313	30,660,092	362,283	203,525	20,562,593	404,775	1,135,817	23,141,996	82,550	302,654	70,184,495	921,065	...	8,750,589	...	168,112	9,831,781	235,774	
2011	305,382	35,157,889	500,875	211,762	25,040,250	471,044	1,816,548	27,046,616	61,777	347,850	104,942,067	1,213,830	-	8,736,740	-	133,571	7,926,141	242,885	
2007																			
1st Qtr	67,734	3,646,967	53,843	31,344	3,738,241	119,265	381,600	4,349,296	11,398	59,280	6,769,597	129,091	...	2,690,823	...	57,589	2,484,803	43,147	
2nd Qtr	78,186	4,149,593	53,073	59,624	7,599,082	127,450	513,473	4,386,083	8,542	51,749	7,726,559	131,878	...	3,611,514	...	53,929	2,769,079	51,347	
3rd Qtr	50,638	2,677,774	52,881	67,833	7,733,698	114,011	655,102	5,280,426	8,060	59,311	8,228,669	125,389	...	3,003,533	...	71,696	3,090,737	43,109	
4th Qtr	72,879	4,718,116	64,739	87,212	11,224,362	128,702	648,596	6,461,348	9,962	69,656	9,207,622	145,365	...	2,790,648	...	58,302	2,844,264	48,785	
2008																			
1st Qtr	22,546	1,489,234	66,053	31,361	4,108,097	130,994	603,605	6,583,219	10,907	62,492	10,613,935	169,845	...	3,450,333	...	41,446	2,259,924	54,527	
2nd Qtr	67,791	8,700,904	128,350	55,936	7,563,527	135,218	611,286	7,478,464	12,234	59,483	10,063,668	169,187	...	3,476,523	...	38,390	2,563,318	66,771	
3rd Qtr	48,689	6,720,824	138,036	65,619	8,841,549	134,741	463,449	5,142,935	11,097	63,667	10,397,852	163,315	...	2,974,368	...	37,824	2,411,003	63,742	
4th Qtr	57,208	6,909,779	120,784	52,323	6,405,652	122,425	438,120	7,267,362	16,588	65,109	10,052,194	154,389	...	2,210,649	...	56,006	3,628,723	64,791	
2009																			
1st Qtr	45,168	4,924,363	109,024	27,503	3,340,507	121,460	357,039	4,442,183	12,442	69,274	11,497,114	165,965	...	2,706,459	...	15,318	1,288,950	84,148	
2nd Qtr	79,110	7,080,939	89,508	47,858	6,333,278	132,335	383,103	4,366,278	11,397	73,464	12,733,858	173,583	...	2,677,199	...	29,401	2,048,965	69,689	
3rd Qtr	59,454	4,776,599	80,341	73,274	8,331,055	113,697	381,012	3,599,291	9,447	84,147	15,320,870	182,185	...	1,693,621	...	32,133	2,185,991	68,030	
4th Qtr	77,084	6,298,027	81,704	63,496	6,215,628	97,890	285,754	3,675,882	12,864	84,999	17,418,615	204,550	...	2,124,321	...	45,554	2,853,882	62,648	
2010																			
1st Qtr	70,130	5,922,943	84,456	35,143	3,646,293	103,756	338,076	5,709,887	16,889	58,647	12,343,015	210,461	...	2,016,317	...	37,702	2,324,803	61,663	
2nd Qtr	87,104	7,978,145	91,593	41,363	4,018,994	97,164	282,700	5,778,624	20,441	79,672	17,414,941	218,582	...	2,836,924	...	45,549	2,638,517	57,927	
3rd Qtr	72,916	6,606,016	90,598	42,767	4,410,119	103,120	266,053	6,146,869	23,104	82,215	18,910,720	230,016	...	2,078,269	...	47,785	2,502,464	52,369	
4th Qtr	106,163	10,152,989	95,636	84,252	8,487,187	100,736	248,988	5,506,615	22,116	82,120	21,515,819	262,006	...	1,819,079	...	37,076	2,365,997	63,814	
2011																			
1st Qtr	38,905	4,150,038	106,671	38,107	3,820,178	100,249	283,566	6,355,309	22,412	76,740	20,764,325	270,579	...	2,461,257	...	36,713	1,805,484	49,178	
2nd Qtr	129,040	13,009,055	100,814	61,602	4,906,031	79,641	581,004	9,754,461	16,789	90,763	33,620,857	370,425	...	4,667,809	...	30,087	1,961,559	65,195	
3rd Qtr	29,227	5,087,670	174,073	51,794	7,529,742	145,379	441,926	3,749,723	8,485	103,218	25,223,882	244,375	...	(412,029)	...	39,019	2,052,591	52,605	
4th Qtr	108,210	12,911,125	119,316	60,259	8,784,300	145,776	510,052	7,187,123	14,091	77,129	25,333,002	328,451	...	2,019,703	...	27,751	2,106,507	75,908	
2012																			
1st Qtr	49,628	6,252,100	125,980	20,486	2,801,640	136,759	586,060	7,952,680	13,570	107,189	34,757,350	324,264	...	3,579,297	...	32,061	1,906,572	59,466	
2nd Qtr	94,046	11,009,963	117,069	43,835	5,976,557	136,342	676,549	8,253,479	12,199	62,243	19,954,144	320,584	...	3,592,499	...	26,218	1,882,952	71,820	

Sources: Bank of Guyana and Bureau of Statistics.

¹⁾ The values are f.o.b.

VISIBLE TRADE
(G\$ Million)

Table 8.4

Period	Balance of Visible Trade	Imports (c.i.f.)	Exports (f.o.b.)		
			Total	Domestic	Re-Exports
2002	(15,386.2)	109,865.3	94,479.2	93,709.4	769.8
2003	(12,100.3)	111,692.7	99,592.4	98,029.7	1,562.7
2004	(11,562.1)	129,267.9	117,705.8	115,487.8	2,218.0
2005	(46,702.2)	157,238.0	110,535.8	107,468.5	3,067.3
2006	(60,285.2)	177,995.1	117,709.9	116,254.1	1,455.8
2007	(77,029.4)	214,448.1	137,418.7	134,080.8	3,337.9
2008	(105,380.4)	267,179.6	161,799.2	159,966.8	1,832.4
2009	(81,350.9)	236,729.9	155,379.0	153,041.4	2,337.6
2010	(108,226.8)	287,536.9	179,310.0	177,040.2	2,269.8
2011	(130,181.8)	359,341.4	229,159.6	225,241.0	3,918.5
2007					
1st Qtr	(15,478.4)	42,368.9	26,890.6	26,480.5	410.1
2nd Qtr	(22,904.3)	58,131.4	35,227.1	34,198.1	1,029.0
3rd Qtr	(21,292.8)	54,882.4	33,589.6	33,022.3	567.3
4th Qtr	(17,353.9)	59,065.3	41,711.4	40,379.9	1,331.5
2008					
1st Qtr	(27,727.5)	61,175.9	33,448.4	32,881.4	567.0
2nd Qtr	(25,210.9)	70,028.9	44,818.0	44,463.9	354.1
3rd Qtr	(34,400.1)	76,207.9	41,807.8	41,352.1	455.7
4th Qtr	(18,041.9)	59,766.9	41,725.1	41,269.4	455.7
2009					
1st Qtr	(19,150.6)	51,550.2	32,399.6	31,481.7	917.9
2nd Qtr	(17,855.3)	57,161.1	39,305.8	38,827.7	478.1
3rd Qtr	(19,981.4)	60,011.1	40,029.6	39,553.2	476.4
4th Qtr	(24,363.6)	68,007.6	43,643.9	43,178.8	465.1
2010					
1st Qtr	(29,411.4)	65,294.1	35,882.7	35,414.6	468.1
2nd Qtr	(30,153.2)	74,739.2	44,585.9	43,978.6	607.3
3rd Qtr	(27,729.4)	72,319.5	44,590.1	43,942.3	647.8
4th Qtr	(20,932.8)	75,184.1	54,251.3	53,704.7	546.6
2011					
1st Qtr	(31,533.9)	75,923.9	44,390.0	43,706.8	683.2
2nd Qtr	(25,163.0)	98,885.0	73,722.1	71,564.7	2,157.4
3rd Qtr	(44,206.0)	91,780.5	47,574.5	47,554.2	20.4
4th Qtr	(29,278.9)	92,751.9	63,473.0	62,415.4	1,057.6
2012					
1st Qtr	(34,376.5)	96,864.4	62,487.9	61,081.9	1,406.1
2nd Qtr	(40,603.2)	96,934.2	56,331.0	54,870.1	1,460.9

Sources: Bureau of Statistics and the Bank of Guyana .

VISIBLE TRADE
(US\$ Million)

Table 8.4(a)

Period	Balance of Visible Trade	Imports (c.i.f.)	Exports (f.o.b.)		
			Total	Domestic	Re-Exports
2002	(67.7)	563.1	495.4	491.4	4.1
2003	(58.8)	571.7	512.9	501.4	11.5
2004	(57.9)	646.9	589.0	577.9	11.1
2005	(232.7)	783.7	551.0	535.7	15.3
2006	(299.8)	885.0	585.1	577.9	7.2
2007	(365.1)	1,063.1	698.0	681.4	16.5
2008	(522.1)	1,323.6	801.5	792.4	9.1
2009	(411.2)	1,179.4	768.2	756.7	11.5
2010	(534.1)	1,419.1	885.0	873.8	11.2
2011	(641.5)	1,770.5	1,129.1	1,109.8	19.3
2007					
1st Qtr	(72.1)	209.3	137.2	135.1	2.0
2nd Qtr	(109.0)	288.0	178.9	173.8	5.1
3rd Qtr	(101.4)	272.6	171.1	168.3	2.8
4th Qtr	(82.5)	293.2	210.7	204.1	6.6
2008					
1st Qtr	(137.1)	302.6	165.4	162.6	2.8
2nd Qtr	(125.0)	347.1	222.1	220.4	1.8
3rd Qtr	(170.8)	378.4	207.6	205.3	2.3
4th Qtr	(89.2)	295.6	206.3	204.1	2.3
2009					
1st Qtr	(94.6)	254.6	160.0	155.5	4.5
2nd Qtr	(88.3)	282.8	194.5	192.1	2.4
3rd Qtr	(98.8)	296.6	197.8	195.5	2.3
4th Qtr	(129.5)	345.3	215.8	213.5	2.3
2010					
1st Qtr	(144.9)	321.8	176.8	174.5	2.3
2nd Qtr	(148.8)	368.9	220.1	217.1	3.0
3rd Qtr	(136.9)	357.2	220.3	217.1	3.2
4th Qtr	(103.4)	371.2	267.8	265.1	2.7
2011					
1st Qtr	(155.4)	374.1	218.7	215.4	3.4
2nd Qtr	(124.0)	487.4	363.4	352.7	10.6
3rd Qtr	(217.9)	452.4	234.5	234.4	0.1
4th Qtr	(144.2)	456.6	312.5	307.3	5.2
2012					
1st Qtr	(168.4)	474.5	306.1	299.2	6.9
2nd Qtr	(198.9)	474.9	276.0	268.8	7.2

Source: Bureau of Statistics and the Bank of Guyana.

INTERNATIONAL RESERVES AND FOREIGN ASSETS
(US\$ Million)

Table 8.5

End of Period	Bank Of Guyana						Commercial Banks			Banking System		
	International Reserves			Net Foreign Assets			Net Foreign Assets			Net Foreign Assets		
	Net	Assets	Liabilities	Net	Assets	Liabilities	Net	Assets	Liabilities	Net	Assets	Liabilities
2002	183.4	279.5	96.2	128.0	279.5	151.5	40.0	65.9	25.9	167.9	345.4	177.5
2003	176.2	271.5	95.4	128.8	271.5	142.8	67.3	92.7	25.4	196.0	364.2	168.2
2004	136.6	224.7	88.1	97.2	224.7	127.5	73.0	109.0	36.0	170.2	333.7	163.5
2005	160.5	251.4	90.9	121.1	251.4	130.3	89.8	143.1	53.3	210.9	394.5	183.6
2006	221.5	277.3	55.8	182.1	277.3	95.2	93.9	148.6	54.7	275.9	425.8	149.9
2007												
Mar	223.3	279.2	56.0	188.7	279.2	90.6	126.6	188.5	61.9	315.3	467.7	152.5
Jun	215.0	271.2	56.2	180.4	271.2	90.7	141.1	198.8	57.7	321.5	470.0	148.4
Sep	248.3	306.0	57.7	213.8	306.0	92.3	156.5	204.1	47.6	370.3	510.1	139.9
Dec	254.0	312.5	58.6	219.4	312.5	93.2	188.9	243.9	54.9	408.3	556.4	148.1
2008												
Mar	291.6	352.5	60.9	257.0	352.5	95.5	175.2	230.3	55.1	432.2	582.8	150.6
Jun	320.4	380.9	60.5	285.8	380.9	95.1	194.5	247.5	53.0	480.2	628.4	148.2
Sep	309.8	367.5	57.7	275.2	367.5	92.3	179.3	227.1	47.8	454.5	594.6	140.1
Dec	298.8	355.9	57.1	264.2	355.9	91.7	194.5	241.2	46.7	458.7	597.1	138.4
2009												
Mar	349.7	405.1	55.4	315.1	405.1	90.0	167.7	216.5	48.8	482.8	621.6	138.8
Jun	374.2	431.7	57.5	339.6	431.7	92.1	167.1	220.1	53.0	506.7	651.8	145.1
Sep	529.8	588.5	58.7	495.2	588.5	93.3	160.4	212.8	52.4	655.6	801.3	145.7
Dec	569.4	627.5	58.1	534.8	627.5	92.7	163.9	221.3	57.4	698.7	848.8	150.1
2010												
Mar	551.7	607.9	56.3	517.0	607.9	90.9	127.3	183.0	55.7	644.3	790.9	146.6
Jun	622.0	676.8	54.8	587.4	676.8	89.4	168.4	232.4	64.0	755.8	909.2	153.4
Sep	652.2	708.4	56.2	617.5	708.4	90.9	158.5	217.3	58.8	776.1	925.7	149.7
Dec	724.4	780.0	55.6	689.7	780.0	90.3	161.0	231.6	70.6	850.7	1011.6	160.9
2011												
Jan	685.1	741.6	56.4	650.5	741.6	91.1	149.6	217.7	68.1	800.1	959.3	159.2
Feb	693.3	748.7	55.4	658.7	748.7	90.0	155.8	225.9	70.2	814.5	974.6	160.1
Mar	727.2	781.5	54.3	692.6	781.5	89.0	172.4	243.0	70.6	865.0	1024.5	159.5
Apr	760.5	816.0	55.6	725.8	816.0	90.2	168.7	240.0	71.3	894.6	1056.0	161.4
May	728.4	783.3	54.9	693.8	783.3	89.5	168.7	242.1	73.3	862.5	1025.3	162.8
Jun	724.0	778.8	54.9	689.3	778.8	89.5	182.0	249.0	67.1	871.3	1027.8	156.5
Jul	779.3	834.2	54.8	744.7	834.2	89.4	173.4	239.1	65.7	918.1	1073.3	155.1
Aug	792.5	844.7	52.2	757.9	844.7	86.8	189.1	257.8	68.7	947.0	1102.5	155.5
Sep	756.1	805.2	49.2	721.4	805.2	83.8	177.6	241.9	64.3	899.1	1047.2	148.1
Oct	746.6	796.5	50.0	712.0	796.5	84.6	185.9	250.3	64.4	897.9	1046.8	149.0
Nov	745.0	793.8	48.9	710.4	793.8	83.5	212.6	277.6	65.0	923.0	1071.5	148.5
Dec	749.7	798.1	48.4	715.1	798.1	83.0	192.5	260.7	68.3	907.5	1058.8	151.3
2012												
Jan	767.1	815.9	48.9	732.5	815.9	83.5	161.5	225.8	64.3	894.0	1041.7	147.8
Feb	814.1	860.3	46.1	779.5	860.3	80.7	180.4	247.2	66.7	960.0	1107.4	147.5
Mar	767.6	810.6	43.1	733.0	810.6	77.7	192.7	249.9	57.2	925.7	1060.5	134.8
Apr	745.2	788.3	43.1	710.6	788.3	77.7	189.5	246.8	57.3	900.2	1035.1	134.9
May	727.2	769.2	42.0	692.6	769.2	76.6	196.8	249.3	52.5	889.4	1018.5	129.1
Jun	719.3	761.5	42.2	684.7	761.5	76.8	208.8	273.9	65.1	893.5	1035.4	141.9

Source: Bank of Guyana and Commercial Banks

FOREIGN EXCHANGE MARKET (CAMBIO)
MONTHLY PURCHASES BY CURRENCY AND BY DEALERS
(Valued in US Dollars)

Table 8.6(a)

Period	Commercial Banks					Non-Banks					Total				
	Total	US	£	CN	EURO	Total	US	£	CN	EURO	Total	US	£	CN	EURO
2011															
Jan	93,763,080.92	85,809,805.63	2,629,055.93	2,260,906.33	3,063,313.03	5,282,997.75	3,824,593.00	515,961.50	422,238.35	520,204.91	99,046,078.67	89,634,398.63	3,145,017.43	2,683,144.68	3,583,517.93
Feb	100,735,246.05	93,377,777.45	2,103,696.82	2,048,162.43	3,205,609.35	4,688,855.32	3,358,375.00	449,740.78	366,188.34	514,551.20	105,424,101.37	96,736,152.45	2,553,437.60	2,414,350.78	3,720,160.54
Mar	92,942,344.75	83,345,647.65	4,450,711.13	3,263,109.74	1,882,876.23	5,005,553.32	3,774,801.00	360,161.46	356,364.90	514,225.96	97,947,898.08	87,120,448.65	4,810,872.59	3,619,474.65	2,397,102.18
Apr	140,969,941.91	131,914,792.61	2,962,618.04	1,746,037.58	4,346,493.68	6,526,442.05	4,947,210.00	391,567.30	448,521.27	739,143.48	147,496,383.96	136,862,002.61	3,354,185.34	2,194,558.85	5,085,637.16
May	124,025,187.44	111,092,335.59	4,442,077.59	3,424,866.73	5,065,907.52	4,990,770.86	3,622,369.00	448,481.05	462,734.28	457,186.53	129,015,958.30	114,714,704.59	4,890,558.64	3,887,601.01	5,523,094.06
Jun	165,155,698.42	150,841,592.57	6,957,897.03	3,929,231.61	3,426,977.20	5,584,064.47	4,235,249.00	369,094.72	453,717.23	526,003.52	170,739,762.89	155,076,841.57	7,326,991.75	4,382,948.84	3,952,980.72
Jul	105,959,174.07	94,920,560.36	3,515,959.15	3,087,347.44	4,435,307.12	5,341,694.56	4,003,297.00	352,737.65	487,795.50	497,864.41	111,300,868.62	98,923,857.36	3,868,696.80	3,575,142.94	4,933,171.53
Aug	124,158,100.02	112,425,233.21	3,961,437.36	3,957,169.19	3,814,260.26	7,965,214.93	4,624,753.00	460,395.86	552,812.87	2,327,253.20	132,123,314.95	117,049,986.21	4,421,833.21	4,509,982.06	6,141,513.47
Sep	174,864,294.80	160,284,090.84	5,549,190.75	3,653,206.75	5,377,806.47	6,047,113.28	3,934,371.00	415,041.72	440,336.82	1,257,363.74	180,911,408.08	164,218,461.84	5,964,232.47	4,093,543.57	6,635,170.21
Oct	136,638,109.37	126,060,085.79	2,805,166.88	3,680,578.62	4,092,278.08	6,027,009.90	5,071,070.00	276,499.64	301,570.54	377,869.72	142,665,119.27	131,131,155.79	3,081,666.52	3,982,149.16	4,470,147.80
Nov	133,524,649.93	123,132,409.28	3,289,243.53	2,617,331.74	4,485,665.39	6,500,260.95	5,294,879.00	283,391.26	256,273.33	665,717.36	140,024,910.89	128,427,288.28	3,572,634.78	2,873,605.08	5,151,382.75
Dec	129,751,758.60	119,458,482.91	2,130,123.54	3,418,192.98	4,744,959.16	4,857,980.75	3,745,957.00	313,810.70	282,386.56	515,826.49	134,609,739.35	123,204,439.91	2,443,934.24	3,700,579.54	5,260,785.65
Total	1,522,487,586	1,392,662,814	44,797,178	37,086,141	47,941,453	68,817,958	50,436,924	4,636,884	4,830,940	8,913,211	1,591,305,544	1,443,099,738	49,434,061	41,917,081	56,854,664
2012															
Jan	110,429,035.38	105,384,963.94	1,780,355.54	1,856,714.68	1,407,001.22	4,972,161.70	3,754,954.00	311,051.71	423,110.48	483,045.52	115,401,197.08	109,139,917.94	2,091,407.24	2,279,825.15	1,890,046.75
Feb	158,500,935.80	146,459,400.81	2,784,215.50	4,726,255.83	4,531,063.66	6,257,169.21	4,926,250.00	471,095.77	420,616.67	439,206.77	164,758,105.00	151,385,650.81	3,255,311.27	5,146,872.50	4,970,270.42
Mar	157,964,496.72	147,205,783.47	3,207,029.40	2,929,920.04	4,621,763.81	5,482,438.88	4,251,816.00	336,672.71	403,676.04	490,274.13	163,446,935.60	151,457,599.47	3,543,702.10	3,333,596.08	5,112,037.95
Apr	126,169,285.59	114,238,146.61	2,282,652.20	2,319,529.89	7,328,956.89	7,076,061.12	5,983,931.00	342,970.93	341,128.17	408,031.02	133,245,346.71	120,222,077.61	2,625,623.13	2,660,658.05	7,736,987.91
May	143,567,151.49	128,713,869.74	4,890,141.20	3,271,769.38	6,691,371.16	3,641,667.10	2,690,434.69	242,047.04	358,147.90	351,037.47	147,208,818.58	131,404,304.43	5,132,188.24	3,629,917.28	7,042,408.63
Jun	173,390,540.72	156,359,442.20	2,220,321.10	4,360,633.20	10,450,144.22	4,997,059.14	3,876,767.00	327,096.05	338,849.69	454,346.40	178,387,599.86	160,236,209.20	2,547,417.15	4,699,482.89	10,904,490.62
Jul															
Aug															
Sep															
Oct															
Nov															
Dec															
Total	870,021,446	798,361,607	17,164,715	19,464,823	35,030,301	32,426,557	25,484,153	2,030,934	2,285,529	2,625,941	902,448,003	823,845,759	19,195,649	21,750,352	37,656,242

Sources: Commercial Banks and Non-Bank Dealers.

FOREIGN EXCHANGE MARKET (CAMBIO)
MONTHLY SALES BY CURRENCY AND BY DEALERS
(Valued in US Dollars)

Table 8.6(b)

Period	Commercial Banks					Non-Banks					Total				
	Total	US	£	CN	EURO	Total	US	£	CN	EURO	Total	US	£	CN	EURO
2011															
Jan	99,292,606.81	91,131,684.10	2,745,296.81	2,245,638.96	3,169,986.95	4,982,210.02	3,663,987.00	460,187.27	389,089.02	468,946.74	104,274,816.83	94,795,671.10	3,205,484.07	2,634,727.97	3,638,933.68
Feb	90,686,502.26	82,669,966.77	1,826,982.67	1,965,593.17	4,223,959.65	4,680,444.65	3,366,527.00	447,058.85	361,460.25	505,398.55	95,366,946.90	86,036,493.77	2,274,041.51	2,327,053.42	4,729,358.20
Mar	97,095,271.83	88,580,119.35	3,568,631.19	2,980,777.48	1,965,743.82	4,582,113.55	3,803,267.00	235,390.06	280,310.82	263,145.66	101,677,385.38	92,383,386.35	3,804,021.25	3,261,088.31	2,228,889.48
Apr	138,795,917.56	126,808,653.19	4,058,685.68	3,443,019.04	4,485,559.65	6,382,076.86	4,852,751.00	387,263.28	492,108.41	649,954.17	145,177,994.42	131,661,404.19	4,445,948.96	3,935,127.46	5,135,513.82
May	111,856,322.72	100,643,785.60	4,727,437.77	2,592,079.77	3,893,019.58	4,805,134.96	3,567,523.00	393,879.10	383,376.99	460,355.87	116,661,457.68	104,211,308.60	5,121,316.87	2,975,456.76	4,353,375.45
Jun	152,784,571.52	137,634,083.99	5,835,924.22	4,807,962.03	4,506,601.28	5,666,694.26	4,224,902.00	417,676.48	527,695.30	496,420.48	158,451,265.78	141,858,985.99	6,253,600.70	5,335,657.33	5,003,021.76
Jul	119,607,557.16	107,521,658.05	4,537,720.38	3,169,596.19	4,378,582.54	5,368,549.30	3,982,874.00	388,667.50	429,629.05	567,378.74	124,976,106.46	111,504,532.05	4,926,387.88	3,599,225.25	4,945,961.28
Aug	108,797,326.47	98,751,461.77	3,553,168.19	2,825,137.14	3,667,559.36	8,094,156.50	4,800,267.00	555,156.41	626,486.81	2,112,246.28	116,891,482.97	103,551,728.77	4,108,324.61	3,451,623.95	5,779,805.65
Sep	186,050,482.84	171,793,973.67	4,976,153.24	4,477,767.00	4,802,588.93	6,068,495.97	3,927,729.00	389,285.19	482,601.34	1,268,880.45	192,118,978.81	175,721,702.67	5,365,438.43	4,960,368.34	6,071,469.37
Oct	127,706,008.55	116,480,470.94	3,399,487.28	3,494,310.41	4,331,739.92	5,773,524.96	4,485,174.00	291,019.50	288,040.11	709,291.35	133,479,533.51	120,965,644.94	3,690,506.78	3,782,350.52	5,041,031.27
Nov	123,259,089.29	114,871,988.41	2,631,664.28	2,096,735.39	3,658,701.22	6,540,051.01	5,410,769.00	274,174.29	264,764.27	590,343.45	129,799,140.30	120,282,757.41	2,905,838.57	2,361,499.65	4,249,044.67
Dec	136,039,953.97	126,354,996.67	2,558,022.29	2,538,499.87	4,588,435.13	5,530,893.25	4,258,825.00	359,880.54	306,094.85	606,092.85	141,570,847.21	130,613,821.67	2,917,902.84	2,844,594.72	5,194,527.99
Total	1,491,971,611	1,363,242,843	44,419,174	36,637,116	47,672,478	68,474,345	50,344,595	4,599,638	4,831,657	8,698,455	1,560,445,956	1,413,587,438	49,018,812	41,468,774	56,370,933
2012															
Jan	132,684,482.84	120,561,778.43	2,446,103.58	3,141,317.95	6,535,282.88	4,121,810.96	3,401,621.00	225,578.70	361,221.71	133,389.55	136,806,293.80	123,963,399.43	2,671,682.28	3,502,539.67	6,668,672.42
Feb	161,598,189.19	150,014,865.40	2,840,041.00	4,544,606.84	4,198,675.95	6,282,214.64	4,757,628.00	500,418.17	447,658.99	576,509.48	167,880,403.83	154,772,493.40	3,340,459.17	4,992,265.82	4,775,185.43
Mar	138,651,153.66	125,212,307.75	2,947,877.74	3,094,190.37	7,396,777.80	5,382,114.69	4,328,036.00	271,728.56	385,100.44	397,249.69	144,033,268.34	129,540,343.75	3,219,606.30	3,479,290.80	7,794,027.49
Apr	131,474,828.27	120,127,011.16	2,254,143.23	3,075,627.50	6,018,046.38	7,348,964.47	6,232,493.00	336,783.83	344,530.15	435,157.49	138,823,792.75	126,359,504.16	2,590,927.05	3,420,157.65	6,453,203.88
May	133,489,594.13	121,935,833.72	4,730,421.33	1,363,520.53	5,459,818.55	3,724,437.32	2,726,028.69	311,164.71	316,253.06	370,990.86	137,214,031.45	124,661,862.41	5,041,586.04	1,679,773.59	5,830,809.41
Jun	162,905,525.28	152,028,186.97	2,318,405.09	4,679,939.97	3,878,993.25	4,917,600.30	3,684,510.00	348,142.12	399,383.42	485,564.76	167,823,125.58	155,712,696.97	2,666,547.21	5,079,323.39	4,364,558.01
Jul															
Aug															
Sep															
Oct															
Nov															
Dec															
Total	860,803,773	789,879,983	17,536,992	19,899,203	33,487,595	31,777,142	25,130,317	1,993,816	2,254,148	2,398,862	892,580,916	815,010,300	19,530,808	22,153,351	35,886,457

Sources: Commercial Banks and Non-bank Dealers.

BALANCE OF PAYMENTS
(US\$ Million)

Table 8.7

Item	2011 Jan-Jun	2012 Jan-Jun
CURRENT ACCOUNT	(186.9)	(231.9)
Merchandise Trade	(328.3)	(367.3)
Exports f.o.b.	533.2	582.1
Imports c.i.f.	(861.5)	(949.4)
Net Services	(74.5)	(118.5)
Non Factor Services (net)	(64.6)	(108.1)
Factor Services (net)	(9.9)	(10.4)
Unrequited Transfers	216.0	253.9
CAPITAL ACCOUNT	162.4	174.9
Capital Transfer ^{1/}	5.6	15.9
Medium and Long Term Capital (net)	177.7	175.3
Non-Financial Public Sector (net)	15.2	(3.5)
Disbursements	104.6	107.1
Amortization	(28.3)	(27.7)
Private Sector (net)	162.6	178.7
Other ^{2/}	(61.1)	(82.9)
Short Term Capital (net) ^{3/}	(21.0)	(16.3)
ERRORS AND OMISSIONS	4.9	6.5
OVERALL BALANCE	(19.6)	(50.5)
FINANCING	19.6	50.5
Change in Net Foreign Assets of Bank of Guyana (-increase) ^{4/}	0.4	30.4
Change in Non-Financial Public Sector arrears	-	-
Change in Private Sector Commercial arrears	-	-
Exceptional Financing	19.2	20.1
Debt Relief	1.8	1.7
Debt stock Restructuring	(0.5)	(0.5)
Debt Forgiveness	7.5	7.9

Source: Bank of Guyana in collaboration with the Bureau of Statistics and Ministry of Finance.

^{1/} Includes US\$12.5m write-off of debt from Venezuela 2008.

^{2/} Includes MDR1 debt relief.

^{3/} Includes changes in Foreign Assets of Commercial Banks.

^{4/} Includes valuation changes.

**CHANGES IN BANK OF GUYANA TRANSACTION EXCHANGE RATE
(G\$US\$)**

Table 9.1

Date			Rate	Date			Rate
23	Dec	10	202.25	22	Mar	11	204.00
24	Dec	10	202.75	23	Mar	11	203.50
28	Dec	10	203.25	24	Mar	11	204.25
29	Dec	10 - 30 Dec 10	203.75	25	Mar	11	204.00
31	Dec	10	203.50	28	Mar	11	203.50
03	Jan	11	203.50	29	Mar	11	204.50
04	Jan	11	202.75	30	Mar	11	204.25
05	Jan	11	203.25	31	Mar	11	204.00
06	Jan	11	204.00	01	Apr	11	204.00
07	Jan	11	203.75	04	Apr	11	204.25
10	Jan	11	203.50	05	Apr	11	204.00
11	Jan	11	203.25	06	Apr	11	203.75
12	Jan	11	203.50	07	Apr	11 - 08 Apr 11	204.25
13	Jan	11 - 14 Jan 11	203.75	11	Apr	11 - 12 Apr 11	204.00
17	Jan	11	203.50	13	Apr	11	203.75
18	Jan	11	203.25	14	Apr	11 - 15 Apr 11	204.25
19	Jan	11	204.00	18	Apr	11	204.25
20	Jan	11	204.25	19	Apr	11 - 20 Apr 11	204.00
21	Jan	11	203.00	21	Apr	11	203.75
24	Jan	11	204.25	26	Apr	11	204.50
25	Jan	11	203.50	27	Apr	11	204.25
26	Jan	11	204.00	28	Apr	11	204.00
27	Jan	11	204.25	29	Apr	11	204.50
28	Jan	11	203.75	03	May	11	203.75
31	Jan	11	203.50	04	May	11	204.00
01	Feb	11 - 02 Feb 11	204.00	06	May	11	204.25
03	Feb	11	203.75	09	May	11	204.25
04	Feb	11	203.50	10	May	11 - 11 May 11	204.00
07	Feb	11	203.75	12	May	11 - 13 May 11	204.25
08	Feb	11	203.25	16	May	11 - 17 May 11	204.00
09	Feb	11	203.50	18	May	11 - 20 May 11	204.25
10	Feb	11	204.00	23	May	11	204.00
11	Feb	11	204.25	24	May	11	204.25
14	Feb	11	203.75	25	May	11	204.00
15	Feb	11	203.50	27	May	11	204.25
17	Feb	11	203.25	30	May	11	204.50
18	Feb	11	203.00	31	May	11	204.00
21	Feb	11	204.00	01	Jun	11 - 02 Jun 11	204.25
22	Feb	11	204.25	03	Jun	11	204.50
24	Feb	11	204.00	06	Jun	11 - 07 Jun 11	204.00
25	Feb	11	203.75	08	Jun	11 - 09 Jun 11	204.50
28	Feb	11	204.50	10	Jun	11	204.25
01	Mar	11	204.25	13	Jun	11	204.00
02	Mar	11	203.75	14	Jun	11	204.50
03	Mar	11	204.25	15	Jun	11	204.00
04	Mar	11	204.50	16	Jun	11 - 17 Jun 11	204.25
07	Mar	11	204.00	20	Jun	11	204.25
08	Mar	11	203.75	21	Jun	11	204.00
09	Mar	11	204.25	22	Jun	11	204.25
10	Mar	11	203.75	23	Jun	11 - 24 Jun 11	204.00
11	Mar	11	204.25	27	Jun	11	204.00
14	Mar	11 - 15 Mar 11	204.50	28	Jun	11	204.25
16	Mar	11 - 17 Mar 11	203.75	29	Jun	11	203.50
18	Mar	11	203.25	30	Jun	11	204.00

Note: Effective from October 1, 1991 the official exchange rate fluctuates either daily or periodically and is the weighted average of the Telegraphic Transfer Rates of the three (3) largest Commercial Banks.

EXCHANGE RATES OF CARICOM COUNTRIES
(National Currency Per US\$)

Table 9.2(a)

Period Ended	Bahamas	Barbados	Belize	E.C.	Jamaica	Trinidad
2002	1.0000	2.0000	2.0000	2.7000	50.0506	6.2419
2003	1.0000	2.0000	2.0000	2.7000	60.4744	6.2429
2004	1.0000	2.0000	2.0000	2.7000	61.7284	6.2540
2005	1.0000	2.0000	2.0000	2.7000	64.5342	6.2322
2006	1.0000	2.0000	2.0000	2.7000	66.8620	6.2686
2007	1.0000	2.0000	2.0000	2.7000	67.4402	6.2500
2008	1.0000	2.0000	2.0000	2.7000	75.9780	6.2744
2009	1.0000	2.0000	2.0000	2.7000	89.6312	6.3354
2010	1.0000	2.0000	2.0000	2.7000	85.6874	6.3473
2011	0.0000	2.0000	2.0000	2.7000	86.5696	6.3826
2007						
Mar	1.0000	2.0000	2.0000	2.7000	67.5591	6.2824
Jun	1.0000	2.0000	2.0000	2.7000	68.2637	6.2751
Sep	1.0000	2.0000	2.0000	2.7000	69.9340	6.3037
Dec	1.0000	2.0000	2.0000	2.7000	67.4402	6.2500
2008						
Mar	1.0000	2.0000	2.0000	2.7000	70.9914	6.3086
Jun	1.0000	2.0000	2.0000	2.7000	71.0809	6.1367
Sep	1.0000	2.0000	2.0000	2.7000	72.3770	6.2285
Dec	1.0000	2.0000	2.0000	2.7000	75.9780	6.2744
2009						
Mar	1.0000	2.0000	2.0000	2.7000	88.4931	6.2675
Jun	1.0000	2.0000	2.0000	2.7000	88.8796	6.2675
Sep	1.0000	2.0000	2.0000	2.7000	88.0058	6.2793
Dec	1.0000	2.0000	2.0000	2.7000	89.6312	6.3354
2010						
Mar	1.0000	2.0000	2.0000	2.7000	89.5081	6.3247
Jun	1.0000	2.0000	2.0000	2.7000	86.3344	6.3182
Sep	1.0000	2.0000	2.0000	2.7000	85.6517	6.3175
Dec	1.0000	2.0000	2.0000	2.7000	85.6874	6.3473
2011						
Jan	1.0000	2.0000	2.0000	2.7000	85.6149	6.3670
Feb	1.0000	2.0000	2.0000	2.7000	85.5768	6.3583
Mar	1.0000	2.0000	2.0000	2.7000	85.6602	6.3699
Apr	1.0000	2.0000	2.0000	2.7000	85.6347	6.3806
May	1.0000	2.0000	2.0000	2.7000	85.5561	6.3751
Jun	1.0000	2.0000	2.0000	2.7000	85.6638	6.3843
Jul	1.0000	2.0000	2.0000	2.7000	85.7966	6.3822
Aug	1.0000	2.0000	2.0000	2.7000	85.9166	6.3641
Sep	1.0000	2.0000	2.0000	2.7000	86.0303	6.3691
Oct	1.0000	2.0000	2.0000	2.7000	86.2165	6.3660
Nov	1.0000	2.0000	2.0000	2.7000	86.4731	6.3712
Dec	1.0000	2.0000	2.0000	2.7000	86.5696	6.3826
2012						
Jan	1.0000	2.0000	2.0000	2.7000	86.5574	6.3695
Feb	1.0000	2.0000	2.0000	2.7000	86.6946	6.3602
Mar	1.0000	2.0000	2.0000	2.7000	87.0535	6.3810
Apr	1.0000	2.0000	2.0000	2.7000	87.1326	6.3696
May	1.0000	2.0000	2.0000	2.7000	87.4951	6.3713
Jun	1.0000	2.0000	2.0000	2.7000	88.2365	6.3715

EXCHANGE RATE
(G\$/US\$)

Table 9.2(b)

Guyana		
Year	Period Ended	Period Average
2002		
191.75		190.67
2003		
194.25		193.81
2004		
199.75		198.32
2005		
200.25		199.88
2006		
201.00		200.19
2007		
203.50		202.48
2008		
205.25		203.63
2009		
203.25		204.09
2010		
203.50		203.64
2011		
203.75		203.83
2007		
Mar	201.75	201.75
Jun	203.50	202.30
Sep	203.75	203.60
Dec	203.50	203.49
2008		
Mar	204.25	203.50
Jun	204.00	203.82
Sep	204.00	203.90
Dec	205.25	203.84
2009		
Mar	204.50	204.08
Jun	204.50	203.95
Sep	204.25	204.18
Dec	203.25	203.49
2010		
Mar	203.00	203.84
Jun	203.75	203.78
Sep	203.50	203.66
Dec	203.50	202.58
2011		
Jan	203.50	203.63
Feb	204.50	203.78
Mar	204.00	204.02
Apr	204.50	204.11
May	204.00	204.13
Jun	204.00	204.16
Jul	203.75	204.11
Aug	204.25	204.05
Sep	204.00	204.03
Oct	204.00	203.81
Nov	204.50	204.25
Dec	203.75	204.13
2012		
Jan	204.50	204.20
Feb	204.50	204.24
Mar	204.00	204.24
Apr	205.00	204.38
May	203.50	204.32
Jun	204.25	204.31

Sources: International Financial Statistics & Bank of Guyana.

NB: The J\$ rate for September 1999 and the TT\$ rate for August and September 1999 were quoted from cables received by Bank Of Guyana and from the Central Banks of Jamaica and Trinidad & Tobago respectively.

EXCHANGE CROSS RATES OF CARICOM COUNTRIES

Table 9.3

EXCHANGE CROSS RATES (June 30, 2010)

	Bahamas \$	Barbados \$	Belize \$	E.C. \$	Guyana \$	Jamaica \$	Trinidad \$
Bahamas \$	1.000	2.000	2.000	2.700	203.750	86.022	6.325
Barbados \$	0.500	1.000	1.000	1.350	101.875	43.011	3.162
Belize \$	0.500	1.000	1.000	1.350	101.875	43.011	3.162
E.C. \$	0.370	0.741	0.741	1.000	75.463	31.860	2.342
Guyana \$	0.005	0.010	0.010	0.013	1.000	0.422	0.031
Jamaica \$	0.012	0.023	0.023	0.031	2.369	1.000	0.074
Trinidad \$	0.158	0.316	0.316	0.427	32.215	13.601	1.000

EXCHANGE CROSS RATES (June 30, 2011)

	Bahamas \$	Barbados \$	Belize \$	E.C. \$	Guyana \$	Jamaica \$	Trinidad \$
Bahamas \$	1.000	2.000	2.000	2.700	204.000	88.096	6.339
Barbados \$	0.500	1.000	1.000	1.350	102.000	44.048	3.169
Belize \$	0.500	1.000	1.000	1.350	102.000	44.048	3.169
E.C. \$	0.370	0.741	0.741	1.000	75.556	32.628	2.348
Guyana \$	0.005	0.010	0.010	0.013	1.000	0.432	0.031
Jamaica \$	0.011	0.023	0.023	0.031	2.316	1.000	0.072
Trinidad \$	0.158	0.316	0.316	0.426	32.182	13.898	1.000

EXCHANGE CROSS RATES (June 30, 2012)

	Bahamas \$	Barbados \$	Belize \$	E.C. \$	Guyana \$	Jamaica \$	Trinidad \$
Bahamas \$	1.000	2.000	2.000	2.700	204.250	87.195	6.371
Barbados \$	0.500	1.000	1.000	1.350	102.125	43.598	3.185
Belize \$	0.500	1.000	1.000	1.350	102.125	43.598	3.185
E.C. \$	0.370	0.741	0.741	1.000	75.648	32.294	2.359
Guyana \$	0.005	0.010	0.010	0.013	1.000	0.427	0.031
Jamaica \$	0.011	0.023	0.023	0.031	2.342	1.000	0.073
Trinidad \$	0.157	0.314	0.314	0.424	32.062	13.687	1.000

Note: Table derived from Table 9.2

SELECTED EXCHANGE RATES AGAINST THE U.S. DOLLAR
(End of Period)

Table 9.4

Countries	1990	1991	1992	1993	1994	1995	1996	1997	1998
U.K. (Pound Sterling)	0.5187	0.5346	0.6614	0.6751	0.6400	0.6452	0.5889	0.6047	0.6010
FRANCE (Franc)	5.1290	5.1800	5.5065	5.8955	5.3460	4.9000	5.2370	5.9881	5.5860
NETHERLANDS (Guilders)	1.6900	1.7104	1.8141	1.9409	1.7351	1.6044	1.7436	2.0172	1.8770
GERMANY (Mark)	1.4940	1.5160	1.6140	1.7263	1.5488	1.4335	1.5548	1.7921	1.6660
JAPAN (Yen)	134.40	125.20	124.75	111.85	99.74	102.83	116.00	129.95	112.80
CANADA (C\$)	1.1603	1.1556	1.2711	1.3240	1.4028	1.3652	1.3696	1.4291	1.5360
AUSTRIA (Schilling)	10.677	10.689	11.354	12.143	11.095	10.088	10.954	12.633	11.747
BELGIUM (Franc)	30.983	31.270	33.180	36.110	31.838	29.415	32.005	36.920	34.350
ITALY (Lira)	1130.2	1151.1	1470.9	1704.0	1629.7	1584.7	1530.6	1759.2	1649.0
SWITZERLAND (Franc)	1.2955	1.3555	1.4560	1.4795	1.3115	1.1505	1.3464	1.4553	1.3740
SWEDEN (Krona)	5.6980	5.5295	7.0430	8.3035	7.4615	6.6582	6.8710	7.8770	8.1060
NORWAY (Krone)	5.9075	5.9730	6.9245	7.5180	6.7620	6.3190	6.4425	7.3157	7.6190

Source: International Financial Statistics

**FIXED EXCHANGE RATES OF EU-MEMBER
COUNTRIES AGAINST THE EURO**

Table 9.4(a)

Countries	
AUSTRIA (Austrian schilling)	13.7603
BELGIUM (Belgian franc)	40.3399
FINLAND (Finnish markka)	5.9457
FRANCE (French franc)	6.5596
GERMANY (Deutsche mark)	1.9558
IRELAND (Irish pound)	0.78756
ITALY (Italian lira)	1936.27
LUXEMBOURG (Luxembourg franc)	40.3399
NETHERLANDS (Netherlands guilder)	2.2037
PORTUGAL (Portuguese escudo)	200.48
SPAIN (Spanish peseta)	166.39

Source: Bank of Guyana

Note: On the 1st of January 1999, 11 European countries (Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Portugal and Spain) adopted the Euro. The rates at which their currencies were fixed against the Euro are listed in Table 9.4(a).

SELECTED EXCHANGE RATES AGAINST THE U.S. DOLLAR
(End of Period)

Table 9.5

Countries	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011												2012					
	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
CANADA (Canadian dollar)	1.5796	1.2924	1.2036	1.1645	1.1653	0.9881	1.2246	1.0466	1.0009	1.0022	0.9739	0.9718	0.9486	0.9688	0.9643	0.9538	0.9786	1.0446	0.9949	1.0194	1.0213	0.9968	0.9880	0.9966	0.9827	1.0289	1.0223
EURO	0.9536	0.7918	0.7342	0.8477	0.7593	0.6793	0.7186	0.6942	0.7484	0.7304	0.7229	0.7039	0.6729	0.6952	0.6919	0.7013	0.6920	0.7406	0.7142	0.7453	0.7729	0.7590	0.7439	0.7487	0.7568	0.8063	0.7943
JAPAN (Japanese yen)	119.9000	107.1000	104.1200	117.9700	118.9500	114.0000	90.7500	92.0600	81.4500	82.0500	81.7000	83.1300	82.0600	80.8500	80.7200	77.5500	76.5052	76.8644	78.0087	77.5078	77.4403	76.3737	80.2797	82.0305	80.1044	78.7390	79.5314
SWEDEN (Swedish krona)	8.8250	7.1947	6.6146	7.9584	8.9644	8.4136	7.8106	7.1165	10.3331	6.5375	6.4025	6.3025	6.0050	6.1675	6.3090	6.3072	6.3533	6.8563	6.4345	6.8162	6.8877	6.7522	6.5527	6.6228	6.7493	7.2363	6.9681
UNITED KINGDOM (Pound sterling)	0.6204	0.5603	0.5178	0.5808	0.5094	0.4992	0.6723	0.6175	0.9837	0.6293	0.6160	0.6214	0.6001	0.6062	0.6245	0.6135	0.6129	0.6418	0.6236	0.6378	0.6456	0.6331	0.6278	0.6244	0.6152	0.6449	0.6408

Source: International Financial Statistics

COMMODITY PRICES

Table 9.5(a)

Commodity (Units)	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011												2012					
	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
GOLD (US\$/fine ounce)																											
United Kingdom (London)	332.04	407.00	442.10	510.10	629.80	803.20	816.10	1,134.72	1,390.55	1356.40	1372.73	1424.0000	1479.7600	1512.6000	1528.6600	1,572.21	1,757.21	1,770.95	1,665.21	1,738.11	1,641.84	1652.21	1742.14	1673.7700	1649.6900	1591.1900	1598.7600
ALUMINIUM (US \$/MT) ¹																											
All origins (London)	1,375.86	1,557.80	1,852.90	2,250.90	2,823.70	2,382.80	1,504.40	2,181.30	2,356.70	2439.70	2515.30	2555.5000	2667.4200	2587.2100	2557.7600	2,525.43	2,380.99	2,293.46	2,180.65	2,079.98	2,024.38	2151.33	2207.92	2184.1600	2048.5100	2002.5200	1885.5100
Sugar (US cents/pound)																											
EEC Import Price	26.30	29.01	31.98	29.32	32.57	33.60	24.70	26.85	25.97	26.23	26.81	26.8800	27.1800	27.1400	26.9600	26.81	27.23	26.25	26.21	26.34	25.95	25.81	26.27	26.3000	26.6100	26.4700	25.8800
US import price	22.04	20.40	20.55	21.74	19.59	20.20	20.00	31.53	38.42	39.67	40.37	36.1100	35.7600	34.2000	35.1200	37.89	39.61	39.28	38.20	38.11	36.56	35.36	33.99	33.4800	31.9300	30.3700	28.8900
International sugar agreement price	7.51	6.34	8.80	13.93	11.70	10.90	11.30	24.90	31.08	29.74	29.31	25.9000	23.9000	21.8400	24.9200	29.47	28.88	26.64	26.30	24.52	23.42	24.02	23.42	23.7900	22.4800	20.2700	20.1000
OIL (US\$/bbl.)																											
U.K. Brent	28.52	29.88	39.65	56.75	62.31	91.50	41.60	74.67	91.80	96.29	103.96	114.4400	123.1500	114.4600	113.7600	116.46	110.08	110.88	109.47	110.50	107.97	110.99	119.70	124.9300	120.5900	110.5200	95.5900
Rice (US\$/metric ton)																											
Thailand (Bangkok)	185.27	197.00	278.43	277.27	309.29	378.00	580.80	606.00	536.78	528.38	532.80	508.9600	500.5700	500.5500	518.0900	546.19	577.30	615.55	602.14	609.09	580.91	541.06	547.48	577.0500	585.9500	612.4300	606.1400
Timber (US\$/cubic metre)																											
Hardwood logs (Malaysia, Sarawak)	183.37	196.40	191.88	210.52	268.46	275.30	326.60	264.80	306.54	315.32	328.63	334.8000	343.5000	385.2000	417.6000	430.50	450.00	453.60	435.90	403.30	387.90	387.70	375.00	357.1000	353.7000	367.0300	362.3100
Coconut oil (US \$/MT) ¹																											
Philippines (New York)	485.27	583.04	656.00	548.98	732.14	1,146.60	739.10	760.87	1,711.96	2025.95	2260.00	1,925.00	2,088.00	2,097.00	1,803.00	1,663.00	1,454.00	1,310.00	1,208.00	1,479.00	1,439.00	1451.00	1411.00	1,338.00	1,352.50	1,155.00	1,056.00

Source: International Financial Statistics, x-rates.com, indexmundi.com

¹ Aluminum and Coconut oil will be reported in US\$ per metric tonne.

MONTHLY AVERAGE MARKET EXCHANGE RATES

Table 9.6

Month	Buying Rate											
	2010				2011				2012			
	CN\$	US\$	£	EURO	CN\$	US\$	£	EURO	CN\$	US\$	£	EURO
Jan	179.08	201.63	310.72	276.47	179.08	201.63	310.72	276.47	190.11	202.52	304.55	254.89
Feb	178.65	201.70	306.00	262.38	178.65	201.70	306.00	262.38	193.85	201.62	311.00	263.11
Mar	182.75	201.45	298.23	265.66	182.75	201.45	298.23	265.66	194.63	202.65	313.01	260.51
Apr	186.68	200.99	299.09	263.55	186.68	200.99	299.09	263.55	194.37	202.35	314.47	261.45
May	184.64	200.89	290.53	250.51	184.64	200.89	290.53	250.51	195.05	202.48	315.66	257.63
Jun	184.64	201.11	288.29	243.38	184.64	201.11	288.29	243.38	193.34	202.79	310.53	250.38
Jul	186.08	201.07	299.60	250.02	186.08	201.07	299.60	250.02				
Aug	185.27	201.29	304.19	250.94	185.27	201.29	304.19	250.94				
Sep	185.93	201.24	303.62	254.18	185.93	201.24	303.62	254.18				
Oct	187.47	201.21	308.35	266.80	187.47	201.21	308.35	266.80				
Nov	187.72	201.41	305.75	267.09	187.72	201.41	305.75	267.09				
Dec	191.00	201.41	304.44	256.66	191.00	201.41	304.44	256.66				

Month	Selling Rate											
	2010				2011				2012			
	CN\$	US\$	£	EURO	CN\$	US\$	£	EURO	CN\$	US\$	£	EURO
Jan	187.96	204.33	329.43	290.43	199.28	204.11	317.49	267.48	194.19	205.53	318.76	264.55
Feb	186.96	204.36	320.78	279.24	200.97	204.39	324.27	273.85	200.99	205.66	321.98	269.02
Mar	189.91	204.01	311.93	277.19	199.85	204.40	325.71	277.99	203.32	205.82	320.26	271.61
Apr	193.62	203.59	315.88	279.14	206.88	204.53	329.53	287.20	202.06	205.68	324.06	270.89
May	192.77	203.42	301.97	265.67	208.28	204.26	331.03	288.88	203.49	205.50	327.25	270.36
Jun	191.27	203.70	298.57	254.71	205.45	204.27	332.80	284.10	201.24	205.73	320.70	260.62
Jul	192.65	203.62	307.84	259.76	207.40	204.17	327.21	286.34				
Aug	193.37	203.66	318.80	261.94	206.78	203.99	330.82	286.08				
Sep	192.30	203.58	316.79	262.87	203.89	204.94	323.59	281.63				
Oct	194.98	203.51	319.27	275.49	197.50	205.35	318.85	275.79				
Nov	195.22	203.65	321.70	274.74	200.08	205.07	325.58	276.07				
Dec	196.33	204.23	317.00	264.77	198.90	205.21	319.97	270.07				

Month	Mid Rate											
	2010				2011				2012			
	CN\$	US\$	£	EURO	CN\$	US\$	£	EURO	CN\$	US\$	£	EURO
Jan	183.52	202.98	320.07	283.45	195.20	202.74	312.77	263.59	192.15	204.02	311.66	259.72
Feb	182.80	203.03	313.39	270.81	197.41	203.01	317.63	268.48	197.42	203.64	316.49	266.07
Mar	186.33	202.73	305.08	271.42	195.78	203.05	320.72	273.97	198.97	204.24	316.64	266.06
Apr	190.15	202.29	307.49	271.35	203.16	202.99	325.07	282.25	198.22	204.01	319.26	266.17
May	188.71	202.15	296.25	258.09	203.72	202.79	326.35	282.40	199.27	203.99	321.45	264.00
Jun	187.96	202.40	293.43	249.04	201.87	202.75	325.91	279.62	197.29	204.26	315.61	255.50
Jul	189.37	202.34	303.72	254.89	203.38	202.57	322.82	278.57				
Aug	189.32	202.47	311.50	256.44	202.33	202.50	325.43	281.36				
Sep	189.12	202.41	310.20	258.52	199.69	203.64	319.17	276.74				
Oct	191.22	202.36	313.81	271.14	193.19	204.06	313.53	271.45				
Nov	191.47	202.53	313.73	270.92	196.05	203.63	319.60	272.15				
Dec	193.66	202.82	310.72	260.71	194.58	203.78	314.33	262.90				

GROSS DOMESTIC PRODUCT, INCOME AND EXPENDITURE (AT CURRENT BASIC PRICES)
(G\$ Million)

Table 10.1

Item	2006	2007	2008	2009	2010**	2011
PRODUCT						
Sugar	19,389	21,385	16,127	19,788	11,657	19,668
Rice	11,066	12,411	32,030	21,803	24,447	30,135
Other Crops	13,162	13,505	14,231	14,553	15,727	12,840
Livestock	7,181	7,800	9,717	10,059	10,614	11,963
Fishing	9,349	7,749	8,073	7,344	7,573	9,884
Forestry	10,958	11,784	11,905	12,653	14,308	13,725
Mining and Quarrying	28,066	39,631	49,543	50,993	64,046	87,920
Manufacturing	11,842	13,748	15,139	15,459	16,238	17,302
Electricity & Water	4,724	6,643	7,354	8,287	10,620	6,021
Construction	25,976	31,597	35,043	36,344	41,605	43,996
Wholesale and Retail Trade	32,003	39,298	42,591	50,517	59,487	72,894
Transportation and Storage	19,715	20,819	19,062	21,268	25,228	27,451
Information and Communication	14,054	17,461	18,661	19,049	21,548	21,747
Financial and Insurance Activities	9,475	11,726	14,887	14,763	16,609	18,827
Public Administration	25,334	27,829	32,181	32,929	34,843	39,274
Education	11,851	12,852	13,909	15,017	16,819	16,036
Health and Social Services	3,802	4,374	4,693	5,537	6,446	7,360
Real Estate Activities	3,340	3,697	3,967	4,260	4,486	4,592
Other Service Activities	8,933	10,767	11,618	12,026	14,191	16,567
Less Adjustment for FISIM	(7,340)	(9,286)	(11,257)	(13,101)	(15,568)	(18,094)
Gross Domestic Product at Current Basic Prices	262,880	305,789	349,475	359,549	400,922	460,108
Taxes on Products net of subsidies	29,084	46,362	42,031	53,565	59,150	65,563
Gross Domestic Product at Purchaser Prices	291,964	352,151	391,505	413,114	460,072	525,672
Net Factor Income Paid Abroad	8,792	7,228	2,985	3,417	(2,601)	1,895
Gross National Product at Purchaser Prices	283,172	344,923	388,520	409,696	462,673	523,776
EXPENDITURE						
Total Domestic Final Expenditure	364,262	451,547	519,724	517,000	588,254	683,770
Public Investment ¹	41,806	42,349	41,826	52,996	60,578	61,341
Private Fixed Investment ²	41,012	44,513	51,920	57,060	56,261	64,194
Public Consumption	44,284	53,381	60,438	66,811	69,533	81,206
Private Consumption	237,160	311,304	365,540	340,133	401,883	477,028

Source: Bureau of Statistics.

Note: FISIM - Financial Intermediation Services indirectly measured.

¹ Includes Investment of Public Enterprises.

² Includes Stock Changes.

GROSS DOMESTIC PRODUCT (AT 2006 PRICES)
(G\$ Million)

Table 10.2

Item	2006	2007	2008	2009	2010**	2011
GDP AT BASIC PRICES	262,880	281,335	286,896	296,417	309,373	326,194
AGRICULTURE, FORESTRY AND FISHING	62,779	63,131	61,280	62,060	63,514	65,199
Sugar	15,317	15,730	13,358	13,794	13,037	13,960
Rice	6,811	6,613	7,311	7,974	8,009	8,891
Other Crops	13,162	13,545	14,313	14,508	14,871	15,716
Livestock	7,181	7,263	7,887	8,134	8,160	8,632
Fishing	9,349	9,649	9,483	8,488	9,199	8,711
Forestry	10,958	10,331	8,927	9,161	10,238	9,289
MINING AND QUARRYING	28,066	32,196	32,166	31,233	29,532	35,202
Bauxite	5,172	7,724	7,422	5,009	4,529	6,252
Gold	13,859	16,037	17,593	20,177	20,757	24,435
Other	9,035	8,435	7,151	6,047	4,246	4,516
MANUFACTURING	20,169	20,784	19,863	20,714	20,770	22,185
Sugar	4,072	4,182	3,551	3,667	3,465	3,711
Rice	4,255	4,132	4,567	4,986	5,003	5,570
Other Manufacturing	11,842	12,471	11,745	12,061	12,302	12,905
SERVICES	159,207	172,702	181,608	189,864	203,725	213,142
Electricity and Water	4,724	4,751	5,203	5,390	5,446	5,560
Construction	25,976	27,882	28,508	28,649	31,703	32,579
Wholesale and Retail Trade	32,003	34,780	36,334	39,886	44,233	46,241
Transportation and Storage	19,715	21,032	22,353	22,148	23,673	27,042
Information and Communication	14,054	18,242	19,932	20,668	22,115	22,447
Financial and Insurance Activities	9,475	9,352	10,243	11,340	12,799	14,041
Public Administration	25,334	25,792	25,619	25,619	25,619	25,772
Education	11,851	12,579	12,937	13,564	14,187	15,141
Health and Social Services	3,802	4,266	4,849	5,782	6,268	6,508
Real Estate Activities	3,340	3,474	3,578	3,650	3,723	3,782
Other Service Activities	8,933	10,553	12,052	13,169	13,959	14,029
Less Adjustment for FISIM	-7,340	-7,479	-8,022	-7,454	-8,168	-9,535

Sources: Bureau of Statistics and Bank of Guyana.

Note: FISIM - Financial Intermediation Services indirectly measured.

PRODUCTION OF MAJOR COMMODITIES

Table 10.3(a)

Period	Sugar (Tonnes)	Rice (Tonnes)	Bauxite (Tonnes)						Raw Gold (Troy Ounces)			Diamonds (M/Carats)
			Total	R.A.S.C.	A.A.C./ A.C.G.	C.G.B.	M.A.Z.	Other ¹	Total	Local & Lic. Dealers	OMAI	
2002	331,067	288,375	1,639,266	62,117	-	128,374	1,448,775	-	453,481	117,241	336,240	248,437
2003	302,378	355,019	1,715,705	87,203	3,265	165,240	1,459,793	204	391,323	105,747	285,576	412,538
2004	325,317	325,593	1,478,897	131,525	-	114,193	1,233,179	-	368,506	115,936	252,570	454,940
2005	246,208	273,238	1,694,126	212,720	-	176,032	1,287,090	18,284	267,666	162,527	105,139	356,948
2006	63,362	86,110	361,434	41,718	-	12,743	302,799	4,174	41,041	41,041	-	76,743
2007												
1st Qtr	65,525	60,747	407,139	51,559	-	40,772	309,547	5,261	52,703	52,703	-	91,702
2nd Qtr	35,427	108,155	541,469	42,901	-	73,817	424,751	-	54,938	54,938	-	78,524
3rd Qtr	81,309	45,810	612,203	54,288	-	38,606	507,181	12,128	65,084	65,084	-	60,231
4th Qtr	84,222	83,414	682,117	69,439	-	73,008	534,289	5,381	65,573	65,573	-	38,488
2008												
1st Qtr	58,007	36,430	588,657	47,627	-	102,591	417,287	21,152	58,415	58,415	-	42,794
2nd Qtr	45,273	136,067	576,078	69,764	-	93,207	395,605	17,502	63,692	63,692	-	39,674
3rd Qtr	72,377	38,706	539,256	61,645	-	40,802	404,606	32,203	68,210	68,210	-	51,460
4th Qtr	50,610	118,370	388,246	52,901	-	72,742	236,002	26,601	71,108	71,108	-	34,998
2009												
1st Qtr	51,450	44,153	403,925	55,107	-	39,706	294,145	14,967	57,551	57,551	-	47,059
2nd Qtr	31,907	116,715	390,203	36,593	-	62,406	285,328	5,876	73,999	73,999	-	40,287
3rd Qtr	87,065	22,541	385,750	9,681	-	92,642	283,427	-	90,102	90,102	-	30,035
4th Qtr	63,314	176,380	305,057	27,815	-	25,690	251,552	-	78,171	78,171	-	26,601
2010												
Mar	38,240	48,357	115,521	9,377	-	33,653	72,491	-	28,436	28,436	-	5,394
Jun	-	8,209	95,113	13,715	-	2,293	73,002	6,103	23,710	23,710	-	1,336
Sep	44,364	66,039	69,071	14,399	-	7,189	47,483	-	32,708	32,708	-	2,836
Dec	18,061	8,348	76,837	17,617	-	26,963	32,257	-	35,009	35,009	-	1,485
2011												
Jan	9,806	-	72,467	13,775	-	4,494	48,857	5,341	13,923	13,923	-	4,511
Feb	20,133	353	72,414	11,481	-	1,816	59,117	-	26,285	26,285	-	3,237
Mar	22,333	38,101	122,618	17,807	-	4,014	99,582	1,215	34,705	34,705	-	4,678
Apr	30,951	118,564	178,249	11,247	-	3,059	125,548	38,395	32,772	32,772	-	4,271
May	18,622	48,594	202,336	18,151	-	12,161	125,264	46,760	27,026	27,026	-	3,696
Jun	5,026	1,902	167,423	7,564	-	6,862	127,589	25,408	28,762	28,762	-	3,227
Jul	5,871	124	169,462	16,241	-	20,678	132,543	-	38,325	38,325	-	3,871
Aug	31,554	928	161,235	13,882	-	20,219	123,405	3,729	30,601	30,601	-	7,730
Sep	34,053	40,675	126,493	24,398	-	27,984	74,111	-	23,956	23,956	-	5,128
Oct	23,791	101,195	164,569	23,502	-	18,146	122,921	-	39,996	39,996	-	4,337
Nov	23,738	39,301	169,418	19,694	-	9,738	131,786	8,200	35,969	35,969	-	4,335
Dec	10,628	12,167	211,716	25,536	-	12,474	127,513	46,193	30,764	30,764	-	3,252
2012												
Jan	-	-	207,366	16,606	-	5,376	112,772	72,612	24,532	24,532	-	5,936
Feb	5,330	4,806	186,723	18,067	-	18,996	122,431	27,229	32,583	32,583	-	1,578
Mar	34,958	46,246	211,477	22,845	-	8,806	133,809	46,017	23,369	23,369	-	2,120
Apr	22,142	91,929	240,045	17,385	-	8,909	158,319	55,432	32,242	32,242	-	4,884
May	8,612	54,426	219,934	14,307	-	12,551	147,797	45,279	30,097	30,097	-	1,018
Jun	105	12,988	208,879	11,799	-	11,805	137,377	47,898	42,105	42,105	-	614

Sources: Bureau of Statistics & State Planning Secretariat.

¹ Includes Road Grade Bauxite, Tailings and Capping.

R.A.S.C: Refractory "A" Grade Super Calcined Bauxite; A.A.C: Abrasive "A" grade Calcined Bauxite;

A.C.G: Aluminous Cement Grade Bauxite; C.G.B: Chemical Grade Bauxite; M.A.Z: Metal Grade Bauxite

PRODUCTION INDICATORS: AGRICULTURE

Table 10.3(b)

Period	Poultry (Tonnes)	Eggs ('000)	Forestry Product			Fishing		
			Logs ¹ (Cu. Mt)	Sawnwood (Cu. Mt)	Plywood (Cu. Mt)	Fish (Tonnes)	Prawns (Tonnes)	Shrimp (Tonnes)
2002	16,732	17,369	270,545	26,057	56,142	25,187	1,522	20,538
2003	23,681	9,272	210,386	37,429	45,217	33,723	1,161	21,423
2004	43,179	33,193	680,050	36,552	54,212	66,071	1,805	22,607
2005	22,699	24,124	321,315	33,178	37,120	30,295	1,020	17,369
2006	6,816	1,801	112,678	22,908	9,096	8,693	118	3,049
2007								
1st Qtr	7,581	1,689	91,624	16,229	12,522	5,475	276	11,833
2nd Qtr	5,209	1,713	68,050	20,325	9,514	8,424	208	12,402
3rd Qtr	6,615	4,562	87,686	17,871	8,113	7,828	97	7,237
4th Qtr	5,707	1,876	83,014	19,938	4,295	5,670	74	4,375
2008								
1st Qtr	6,105	3,380	48,252	12,683	450	4,437	323	10,454
2nd Qtr	5,952	3,938	71,488	15,698	6,825	8,423	347	10,017
3rd Qtr	5,329	5,771	72,434	16,544	5,802	7,136	210	7,335
4th Qtr	5,801	6,745	83,146	22,035	7,554	4,704	51	7,565
2009								
1st Qtr	6,287	6,347	52,329	13,618	-	3,905	254	4,046
2nd Qtr	7,576	4,456	62,690	19,068	6,654	6,905	287	6,284
3rd Qtr	6,297	3,887	71,386	18,874	5,442	6,412	54	2,496
4th Qtr	6,773	4,505	78,048	21,382	6,161	7,548	125	3,425
2010								
Mar	1,106	733	29,289	6,036	1,719	2,172	128	1,706
Jun	1,660	885	20,175	5,831	1,909	2,672	119	2,957
Sep	1,953	1,021	22,761	6,234	852	2,452	42	66
Dec	2,649	2,179	58,752	13,139	-	1,932	35	1,645
2011								
Jan	3,506	2,123	6,149	2,137	-	1,185	63	1,808
Feb	2,356	1,970	7,595	2,799	-	1,281	82	1,836
Mar	1,337	2,359	21,869	4,421	-	1,972	23	2,116
Apr	1,837	2,175	17,507	6,174	274	2,079	23	2,208
May	1,647	2,435	20,813	5,517	930	1,782	20	2,054
Jun	1,557	2,219	16,422	7,460	2,454	2,470	64	2,252
Jul	1,556	1,922	20,824	11,549	1,217	2,135	27	2,182
Aug	1,707	1,704	22,057	7,865	2,456	2,042	8	639
Sep	2,392	1,752	20,245	6,949	1,167	1,963	3	20
Oct	3,048	1,556	21,631	6,841	1,341	2,179	36	1,734
Nov	2,077	1,417	22,677	7,902	1,889	2,836	13	1,943
Dec	2,555	1,876	96,839	6,502	1,588	1,831	13	2,050
2012								
Jan	2,209	1,881	3,450	2,458	828	1,422	8	2,896
Feb	1,873	1,839	9,440	3,836	997	1,784	70	2,705
Mar	2,541	1,910	13,711	5,550	1,208	1,854	109	2,749
Apr	2,326	1,670	16,356	6,714	1,231	2,088	84	2,512
May	1,882	1,715	14,298	6,111	1,221	2,444	38	2,461
Jun	2,499	1,701	15,891	6,301	802	3,075	74	2,587

Source: Bureau of Statistics

¹ Represent Greenheart & Other Logs.

PRODUCTION INDICATORS: MANUFACTURING

Table 10.3(c1)

Period	Beverages					Water ('000 Litres)	Food Items			
	Rum ('000 Litres)	Beer & Stout ('000 Litres)	Shandy ('000 Litres)	Non-Alcoholic			Margarine ('000 Kgs)	Edible Oil ('000 Litres)	Biscuits ('000 Kgs)	Flour (Tonnes)
				Soft Drinks ('000 Litres)	Malta ('000 Litres)					
2002	14,586	13,059	588	40,575	1,567	10,526	710	2,225	1,256	36,570
2003	11,954	10,498	373	42,868	1,095	11,338	1,920	3,141	1,192	34,657
2004	11,715	10,989	304	43,808	995	12,698	2,063	805	1,362	36,182
2005	11,748	11,930	403	43,090	903	14,285	1,791	407	1,175	36,818
2006	2,982	3,588	144	11,617	263	3,187	752	-	252	9,537
2007										
1st Qtr	3,305	2,666	71	9,089	204	3,272	456	-	243	8,925
2nd Qtr	2,243	3,014	86	9,120	220	3,064	489	-	247	8,527
3rd Qtr	2,615	3,158	109	9,630	143	3,381	602	-	170	8,645
4th Qtr	4,387	3,232	146	10,472	249	3,039	765	-	124	8,094
2008										
1st Qtr	4,024	2,524	96	8,308	198	3,219	253	113	165	7,723
2nd Qtr	2,887	2,766	80	8,740	192	3,568	524	124	192	9,686
3rd Qtr	2,913	2,984	75	10,058	207	4,452	397	13	200	8,441
4th Qtr	4,361	3,235	159	12,218	228	4,482	354	...	140	3,576
2009										
1st Qtr	523	2,182	82	8,348	123	3,630	366	102	164	9,574
2nd Qtr	576	2,996	86	10,445	202	3,985	520	34	200	8,849
3rd Qtr	748	3,282	134	10,930	217	5,627	467	-	169	8,919
4th Qtr	882	3,349	133	11,943	181	4,738	669	-	152	9,145
2010										
1st Qtr	315	1,373	49	4,642	68	1,957	181	-	97	3,755
2nd Qtr	375	1,117	-	3,991	-	1,582	150	-	74	3,976
3rd Qtr	283	1,305	37	4,048	44	1,810	166	-	112	3,888
4th Qtr	429	1,804	37	5,056	44	1,443	317	-	80	3,635
2011										
Jan	280	867	62	3,111	54	1,573	170	-	126	2,449
Feb	295	1,179	49	2,919	68	1,233	90	-	86	2,675
Mar	432	1,177	-	2,922	67	1,431	132	-	113	5,097
Apr	235	1,310	37	3,041	22	1,536	171	-	74	2,821
May	429	1,127	49	3,849	65	1,965	266	-	114	2,633
Jun	407	1,181	37	3,872	42	1,519	229	-	122	3,500
Jul	332	1,509	37	2,938	62	1,739	171	-	93	2,863
Aug	367	1,400	49	3,820	22	1,760	211	-	93	2,986
Sep	363	1,472	37	4,580	72	2,058	161	-	130	3,796
Oct	400	1,722	109	4,772	34	1,516	177	-	90	3,254
Nov	384	1,619	50	4,349	88	1,803	262	-	104	3,314
Dec	382	1,796	12	5,074	32	1,644	186	-	71	3,190
2012										
Jan	296	1,315	73	2,899	74	1,441	167	-	124	2,584
Feb	369	1,276	63	3,193	45	1,340	182	-	125	2,986
Mar	234	1,221	-	5,031	86	1,718	109	-	157	3,256
Apr	335	1,482	61	3,585	64	1,700	200	-	79	2,956
May	329	1,633	63	4,003	21	1,754	193	-	128	3,077
Jun	444	1,456	51	4,073	76	1,600	-	-	88	2,943

Source: Bureau of Statistics.

PRODUCTION INDICATORS: MANUFACTURING (Cont'd)

Table 10.3(c2)

Period	Pharmaceuticals			Laundry Soap (Kilos)	Other Detergents (Kilos)	Stock Feed (Tonnes)	Paints (Litres)	Neutral Alcohol ('000 Litres)	Garments (Dozens)	Footwear (Pairs)	Electricity (MWH)
	Liquid (Litres)	Tablets ('000)	Ointment (Kilos)								
2002	313,087	9,042	10,086	115,120	178,196	38,388	1,932,075	2,496	407,681	53,632	580,934
2003	232,068	9,680	7,493	344,219	277,376	37,578	1,914,366	5,694	279,630	37,518	549,335
2004	262,794	17,610	6,023	415,695	402,309	39,114	1,962,985	5,026	230,312	31,708	576,829
2005	452,585	19,155	23,648	341,672	474,033	38,305	2,169,052	5,290	89,684	29,908	528,398
2006	23,029	3,194	938	125,606	203,016	11,041	772,903	1,355	52,369	32	138,878
2007											
1st Qtr	74,223	6,168	3,073	56,771	207,216	10,821	469,548	1,391	28,735	14,556	135,191
2nd Qtr	-	5,896	-	31,321	216,943	10,260	592,061	1,318	18,451	15,955	138,890
3rd Qtr	-	5,447	-	-	257,808	11,155	607,923	1,125	52,793	-	141,945
4th Qtr	-	6,504	-	29,397	224,836	14,613	811,440	980	32,169	32	143,188
2008											
1st Qtr	86,699	5,235	1,641	-	199,684	10,162	428,451	1,159	26,593	11,874	135,113
2nd Qtr	93,472	4,812	1,927	24,489	191,326	11,985	606,666	1,341	33,879	13,932	140,428
3rd Qtr	106,397	5,045	1,966	4,035	217,094	10,083	662,738	1,023	23,652	30	144,884
4th Qtr	87,707	5,309	2,694	...	64,648	12,482	790,812	1,387	20,505	65	148,725
2009											
1st Qtr	112,693	5,868	2,831	-	179,448	10,912	392,496	1,235	20,025	-	141,072
2nd Qtr	111,671	5,872	2,106	22,869	201,213	13,178	618,002	1,289	11,153	104	148,909
3rd Qtr	114,581	6,853	1,489	8,001	231,904	9,882	655,271	993	-	11,423	155,806
4th Qtr	75,668	1,965	736	16,141	315,556	13,325	710,985	1,041	-	1,725	156,234
2010											
1st Qtr	38,875	2,995	1,628	16,424	79,128	4,040	216,987	425	8,324	-	53,084
2nd Qtr	27,356	2,993	1,006	18,480	94,799	3,141	195,540	424	6,694	-	52,162
3rd Qtr	55,217	3,288	1,339	-	108,487	4,303	104,010	408	8,177	-	52,579
4th Qtr	32,052	821	472	-	104,183	-	309,795	374	8,806	10,084	55,079
2011											
Jan	36,032	3,993	1,840	2,499	88,099	4,171	204,672	419	-	52	52,553
Feb	28,554	469	618	-	59,789	3,531	197,606	413	-	-	46,408
Mar	47,360	1,411	1,682	8,064	88,200	4,508	231,499	391	-	-	50,660
Apr	46,006	1,827	501	-	80,672	5,200	91,376	410	-	-	53,390
May	28,697	2,202	1,929	-	89,320	4,239	259,374	368	-	-	55,337
Jun	41,699	2,664	1,023	-	93,114	3,868	251,220	374	-	-	55,898
Jul	33,138	1,496	505	8,873	78,780	3,546	217,548	309	-	-	55,898
Aug	51,309	481	331	6,031	115,594	4,178	267,445	363	-	-	56,808
Sep	28,873	1,335	704	9,851	108,746	4,763	230,336	44	-	-	49,450
Oct	51,709	735	845	-	-	5,492	224,382	-	-	-	57,512
Nov	24,077	1,139	648	-	-	5,222	284,894	-	-	-	56,585
Dec	24,058	522	362	-	-	-	-	-	-	-	57,902
2012											
Jan	31,166	2,829	1,074	-	75,859	4,377	176,703	-	-	-	55,708
Feb	40,457	868	903	-	131,360	4,640	178,304	-	-	-	51,442
Mar	43,460	2,733	509	-	105,423	4,530	245,740	-	-	-	56,425
Apr	34,645	666	318	-	62,053	4,372	203,864	130	-	-	56,008
May	44,479	669	496	18,085	86,988	4,468	192,394	-	-	-	57,344
Jun	46,406	597	583	-	-	-	211,349	-	-	-	55,116

Source: Bureau of Statistics.

GEORGETOWN: URBAN CONSUMER PRICE INDEX

Table 11.1

End of Period	All Items Index	Sub-Group Indices			
		Food ¹	Clothing	Housing ²	Miscellaneous
(JAN 1994 = 100)					
2002	175.5	170.9	74.6	199.6	156.0
2003	184.3	175.8	75.2	213.3	158.7
2004	194.4	185.6	75.2	228.5	161.6
2005	210.4	200.1	75.4	252.3	165.3
2006	219.2	212.4	75.4	261.4	170.9
2007					
1st Qtr	234.8	227.6	85.1	272.3	202.5
2nd Qtr	246.1	243.2	86.3	282.5	209.3
3rd Qtr	249.7	252.9	86.5	282.6	209.7
4th Qtr	250.0	256.2	86.6	277.6	209.6
2008					
1st Qtr	257.1	268.2	86.2	284.4	212.7
2nd Qtr	263.5	278.6	85.5	287.5	214.9
3rd Qtr	267.0	281.9	84.2	295.3	216.2
4th Qtr	266.2	282.8	84.6	297.8	217.2
2009					
Jan	274.1	301.4	84.7	307.3	218.3
Feb	267.3	284.2	86.1	309.1	221.5
Mar	267.0	274.6	86.1	324.9	221.3
Apr	265.4	268.3	86.5	327.9	221.4
May	267.6	272.3	86.6	328.3	221.8
Jun	269.4	275.1	86.9	329.6	221.8
Jul	270.8	269.2	86.9	344.4	223.7
Aug	274.2	276.1	87.1	345.1	224.4
Sep	275.0	277.5	87.1	345.8	222.0
Oct	272.6	272.8	82.0	345.4	223.7
Nov	274.4	271.6	81.2	352.5	224.3
Dec	275.6	273.7	80.8	352.7	228.2
(DEC 2009=100)					
2010					
Jan	99.6	98.7	100.0	100.1	100.8
Feb	100.7	101.9	99.9	100.1	100.7
Mar	100.5	101.3	100.4	99.9	101.9
Apr	101.7	103.3	100.4	100.0	101.6
May	101.9	104.9	100.4	100.1	101.9
Jun	102.0	105.5	100.4	99.9	101.9
Jul	99.9	99.2	99.9	99.6	101.8
Aug	102.5	106.8	99.9	99.6	101.8
Sep	103.5	109.9	99.9	99.6	101.8
Oct	104.1	109.9	99.0	99.6	101.4
Nov	103.7	108.2	99.3	99.6	102.2
Dec	104.4	110.4	99.3	99.7	102.0
2011					
Jan	104.5	109.5	97.7	99.7	102.0
Feb	104.8	110.3	98.1	99.8	102.1
Mar	106.6	112.6	97.2	99.8	102.6
Apr	107.3	113.0	98.9	100.3	103.1
May	107.1	111.7	98.9	100.6	103.9
Jun	107.8	113.4	99.3	100.7	103.8
Jul	107.5	113.2	99.5	100.8	103.3
Aug	107.6	113.5	99.5	100.7	103.9
Sep	108.4	115.6	100.5	100.8	104.7
Oct	108.3	114.5	101.2	100.7	107.4
Nov	108.1	113.5	101.7	100.5	107.7
Dec	107.9	113.2	101.8	100.4	107.0
2012					
Jan	...	...	...	...	...
Feb	...	...	...	...	...
Mar	...	...	...	...	...
Apr	...	...	...	...	...
May	...	...	...	...	...
Jun	109.8	118.3	102.0	100.4	108.4

Source: Bureau of Statistics.

¹ Includes Beverages & Tobacco.

² Includes Rent, Fuel & Power.

CARICOM COUNTRIES: CONSUMER PRICE INDICES

Table 11.2

Period Average	Guyana (Urban)	Jamaica	Trinidad	Barbados
2000=100				
2000	100.0	100.0	100.0	100.0
2001	102.7	107.0	105.5	102.6
2002	108.2	114.6	109.9	102.7
2003	114.6	126.4	114.1	104.4
2004	122.5	154.5	122.0	108.3
2005=100				
2006				
1st Qtr	105.9	105.4	104.3	104.6
2nd Qtr	106.2	107.4	106.8	106.4
3rd Qtr	107.5	110.4	109.9	108.9
4th Qtr	107.1	110.9	112.3	109.3
2007				
1st Qtr	115.1	112.9	113.0	109.4
2nd Qtr	118.9	115.7	115.2	110.3
3rd Qtr	122.3	119.4	118.4	112.4
4th Qtr	122.5	126.4	120.9	114.4
2008				
1st Qtr	126.3	134.8	124.0	114.7
2nd Qtr	129.4	141.8	126.9	119.4
3rd Qtr	131.1	150.4	134.2	124.5
4th Qtr	130.8	151.8	138.7	124.1
2009				
Jan	134.6	151.2	138.3	122.5
Feb	131.3	152.5	138.1	123.0
Mar	131.1	153.7	138.5	122.5
Apr	130.3	154.4	140.0	122.1
May	131.4	155.7	139.7	122.2
Jun	132.3	157.9	139.7	123.3
Jul	133.0	159.4	139.7	124.8
Aug	134.7	160.0	140.2	127.5
Sep	135.1	162.7	143.1	128.3
Oct	133.9	164.0	142.1	128.3
Nov	134.8	165.4	140.8	128.2
Dec	135.4	167.3	140.7	128.3
2010				
Jan	132.7	169.7	143.4	128.6
Feb	134.1	173.4	144.7	129.4
Mar	133.8	174.2	145.5	130.6
Apr	135.8	176.5	150.2	131.7
May	135.8	177.6	153.1	132.0
Jun	135.8	178.7	158.7	132.4
Jul	133.0	179.4	159.4	132.2
Aug	136.5	180.2	162.9	133.0
Sep	137.8	181.1	162.0	133.6
Oct	138.6	182.4	159.9	133.6
Nov	138.1	184.3	158.8	134.7
Dec	139.1	187.0	159.6	136.6
2011				
Jan	139.2	186.6	161.3	137.9
Feb	139.6	185.8	160.2	140.2
Mar	142.0	187.8	159.1	140.9
Apr	142.9	188.7	159.8	142.2
May	142.6	190.2	159.1	144.0
Jun	143.5	191.6	160.0	144.7
Jul	143.1	193.1	161.7	145.9
Aug	143.3	194.2	163.9	147.0
Sep	144.3	195.6	166.0	147.5
Oct	144.2	196.5	165.9	148.6
Nov	144.0	197.4	167.9	149.5
Dec	143.6	198.2	168.0	149.6
2012				
Jan	...	199.0	172.1	150.4
Feb	...	200.5	174.9	150.1
Mar	...	201.5	173.7	151.4
Apr	...	202.3	178.5	...
May	...	203.3	...	...
Jun	...	...	...	...

Sources: IMF International Financial Statistics.

I. GENERAL NOTES

Symbols Used

- ... Indicates that data are not available;
- Indicates that the figure is zero or less than half the final digit shown or that the item does not exist;
- Used between two period (eg 1989-90 or July-September) to indicate the years or months covered including the beginning and the ending year or month as the case may be;
- / Used between years (eg 1989/90) to indicate a crop year or fiscal year.
- = Means incomplete data due probably to under-reporting or partial response by respondents.
- * Means preliminary figures.
- ** Means revised figures.

In some cases, the individual items do not always sum up to the totals due to rounding.

Please be advised that with effect from March 2011, Table 5:5 Guyana Co-operative Mortgage Finance Bank: Assets and Liabilities will no longer be included in future reports.

Acknowledgement

The Bank of Guyana wishes to express its appreciation for the assistance received from the Ministry of Finance, State Planning Secretariat, Commercial Banks, Bureau of Statistics, some Public Corporations and other Private Sector agencies in the compilation of the data.

II. NOTES TO THE TABLES

TABLE 1.1: Bank of Guyana: Assets

Foreign Assets

Balances with Foreign Banks: Deposits of the Central Bank with Foreign Banks. The data also include holdings of foreign notes and gold. Figures from December 2005 to December 2006 were restated to reflect the audited statements.

Gold Tranche with the I.M.F.: One quarter of Guyana's subscription to the International Monetary Fund (I.M.F.) quota, which is made in gold and/or convertible currencies.

Holdings of Special Drawing Rights: Unused portion of the Special Drawing Rights (S.D.R.s) allocated by the I.M.F.

Money Market Securities: Holdings of short-and long-term debt instruments of foreign governments and the International Bank for Reconstruction and Development (I.B.R.D.) recorded at cost. Figures from December 2005 to December 2006 were restated to reflect the audited statements.

Claims on the Central Government: Holdings of the Government of Guyana Treasury Bills, Debentures valued at cost and Advances from the Bank of Guyana. The Bank of Guyana Act No. 19 of 1998 section 46 has since removed the possibility of advances to Government since it restricted the Central Bank from extending credit directly or indirectly to the Government from that date.

Advances to Commercial Banks: Short term credit to Commercial Banks.

Other Assets: Include fixed assets such as land and buildings, furniture and equipment. Cheques in the process of collection, notes and coins issued by the British Caribbean Currency Board, non-interest-bearing debentures, and other miscellaneous assets are also included.

TABLE 1.2: Bank of Guyana: Liabilities

Currency Issue: Notes and Coins issued by the Bank.

Value of notes issued for October 1999 and August 2000 does not correspond with figures in table 1.3 due to an accounting discrepancy.

Government Deposits: Current account deposits of the Central Government which includes sterilised amount from open market type operation with effect from 1994.

Deposits of International Organisations: Obligations to the I.M.F.; local currency component of the subscription to the I.M.F. quota; deposits of the I.B.R.D, the Caribbean Development Bank (C.D.B.) and foreign central banks. Other foreign liabilities of the Bank of Guyana are also included.

Bank Deposits-EPDs: Guyana dollar deposits with the Bank of Guyana made by Commercial Banks on behalf of their customers pending foreign exchange releases to meet foreign obligations which fell into arrears prior to 1990. This scheme was discontinued for foreign obligations after 1990.

Bank Deposits-Other: Commercial Banks' interest earning deposits and statutory reserve deposits with Bank of Guyana are recorded here. With effect from December 1994, special interest earning deposits of the Commercial Banks were discontinued in favour of unremunerated required free reserves. The removal of remuneration for these deposits coincided with the issue of three-year debentures to sterilise the prevailing excess liquidity levels of banks.

Other Deposits: Includes deposits of National Insurance Scheme (N.I.S.), Livestock Development Fund, Guyana Pension Scheme, Mayor and City Council, Sinking Funds, Guyana Co-operative Agricultural and Industrial Development Bank, Export Development Fund No. 1, Guyana/Libya Agricultural Development Company Limited, and Guyana/Libyan Fishing Company among others.

Authorised Share Capital: The enactment of the Bank of Guyana Act No. 19 of 1998 provided for the increase in the capital for the Bank as part of the reform process.

Other Reserves: These reserves include General, Revaluation and Contingency Reserves.

Allocation of S.D.R.'s: Liability accruing from the SDRs allocated to Guyana, which are valued at the equivalent of Guyana dollar amount converted through the S.D.R./U.S. dollar cross rate.

Other Liabilities: Include provision for accrued expenses, items in transit; private investment fund; and miscellaneous items. The decline in Other Liabilities from November 30, 2002 to December 31, 2002 reflect the charging of valuation changes to Other and Government Deposits.

TABLE 1.3: Bank of Guyana: Currency Notes Issue

Total issue of less withdrawal of mutilated or spoiled legal tender notes. In December 1996, the Bank of Guyana introduced a G\$1,000 as part of its currency reform process. This was followed by the removal from the legal tender of the G\$10, G\$5, and G\$1 notes with effect from January 1997 and their conversion to coins the new legal tender until June 30, 1997.

TABLE 1.4: Bank of Guyana: Coins Issue

Total issue of less withdrawals of defaced legal tender coins. The Bank of Guyana as part of its currency reform programme introduced with effect from January 1, 1997, G\$10, G\$5, G\$1 coins as legal tender and removed from the specie the use of cents.

TABLE 2.1(a): Commercial Banks: Assets

Balances due from Banks abroad: Deposits of Commercial Banks with Non-Resident foreign banks included head offices and branches.

Loans to Non-Residents: Commercial Bank lending to Non-Resident customers. Due to re-classification at a Commercial Bank, figures for Private Sector and Non-Resident loans have been revised from December 2000 to May 2002. In keeping with the Monetary Financial Statistics Manual (MFSM), figures for loans to Non – Residents, Private Sector and Public Financial Enterprises include accrued interest with effect from December 2002.

Other Foreign Assets: Include foreign currency holdings and all other claims on Non-Residents by Commercial Banks. Due to reclassification at a Commercial Bank figures for Public Sector Other and Foreign Sector Other were revised from September 2002 to February 2003.

Securities: The total volume of Central Government Treasury Bills recorded at cost and debentures held by commercial banks. In keeping with the Monetary Financial Statistics Manual (MFSM), figures for Securities include accrued interest from Dec. 2002.

Loans: Central Government borrowing from the Commercial Banks. See note above under loans to

Non-Residents.

Public Enterprises: Loans and Advances extended by Commercial Banks to Public Financial Business Enterprises. Public Non-Financial Enterprises are defined as enterprises in which Government owns above 50 per cent of the share capital. See note above under loans to Non – Residents.

Other: Commercial Banks' claims on Local Government and the National Insurance Scheme. See note above under loans to Non-Residents

Non-Bank Financial Institutions: Loans issued to Public and Private Non-Bank Financial Institutions by Commercial Banks'. See note above under loans to Non-Residents

Private Sector: Lending through loans and advances to Private Non-Financial Business Enterprises and Individual Customers. See note above under loans to Non-Residents.

The decline in Private Sector Loans and Advances resulted partly from a reclassification of some loans at one Commercial Bank. See note above under loans to Non-Residents.

The acquisition of Guyana National Co-operative Bank (GNCB)'s assets net of loans valued G\$8,473.0 million by the National bank of Industry and Commerce Limited on March 15' 2003 resulted in the decline in Private Sector Loans and Advances during March 2003.

Deposits with Bank of Guyana: Include statutory reserve deposits and interest earning deposits of the Commercial Banks. Effective December 28, 1994, interest-earning deposits discontinued.

External Payment Deposits (E.P.D): Guyana dollar deposits with the Bank of Guyana made by Commercial Banks on behalf of their customers, pending foreign exchange releases to meet external obligations.

Currency: Commercial Banks' holdings of local notes and coins.

Other Assets: Include balances due from other Commercial Banks, Real Estate Mortgage Loans, fixed assets such as land and building, furniture, equipment and other miscellaneous assets.

TABLE 2.1(b): Commercial Banks: Liabilities, Capital and Reserves

Balances due to Other Banks abroad: Foreign claims made on local Commercial Banks by Head Offices and other banks abroad.

Non-Resident Deposits: Total deposits made by Non-Resident customers with Commercial Banks. In keeping with the Monetary Financial Statistics Manual (MFSM), figures for deposits to Non-Residents, Private Sector and Public Financial Enterprises include accrued interest with effect from December 2002.

Other: Include all other foreign claims on Commercial Banks.

Central Government Deposits: Total demand, time and savings deposits made by the Central Government with Commercial Banks. See note above under deposits to Non-Residents.

Public Enterprise Deposits: Total demand, time and savings deposits made by Public Non-Financial Enterprises with the Commercial Banks. Due to the sale of Aroaima Bauxite Company to the government and a reclassification of its accounts from the Private to Public Sector, figures from January 2002 to April 2002 have been revised. See note above under deposits to Non-Residents.

Other Public Deposits: Include total deposits of Local Government and National Insurance Scheme. See note above under deposits to non-residents. See note on Table 2.4 Commercial Banks: Time Deposits.

Non-Bank Financial Institutions Deposits: Consist of total deposits made by Public and Private Financial Institutions. See note above under deposits to Non-Residents. See note on Table 2.4: Commercial Banks: Time Deposits.

Private Sector Deposits: Include total demand, time and savings deposits of Private non-financial Business Enterprises and individual customers. See note above under Public Enterprises Deposits. See note above under deposits to non-residents.

External Payment Deposits: Comprise customers' deposits (public and private sector) with commercial banks on account of External Liabilities prior to 1990 and awaiting foreign exchange releases from the BOG.

Bank of Guyana: Commercial Bank short-term borrowing from the Bank of Guyana.

Other Liabilities: Other liabilities of the Commercial Banks include manager's cheques, acceptances, provision for taxes and other miscellaneous liabilities.

Capital and Reserve: The acquisition of Guyana National Co-operative Bank (GNCB)'s assets net of loans valued G\$8,473.0 million by the National Bank of Industry and Commerce Limited on March 15, 2003 resulted in the decline in the capital and reserve of the banking systems during March 2003.

TABLE 2.2: Commercial Banks: Total Deposits

Total demand, savings and time deposits of Residents and Non-Residents excluding inter-bank deposits are presented. Foreign currencies denominated deposits are also included here. See note under Public Enterprises Deposits for Tables 2.1 (b) above. See note under Non – Resident Deposits for Table 2.1(b) above.

TABLE 2.3: Commercial Banks: Demand Deposits

Current account deposits of Residents and Non-Residents; inter-bank deposits are excluded. See note under Public Enterprises Deposits for Tables 2.1 (b) above.

TABLE 2.4: Commercial Banks: Time Deposits

Fixed deposits of Residents and Non-Residents with a minimum withdrawal notice of three months; exclude inter-bank deposits. See note under Non-Resident deposits for Table 2.1(b) above. Due to a reclassification of N.I.S and Non-Bank Financial Institutions' time deposits, figures from December 2003 to April 2005 were revised.

TABLE 2.5: Commercial Banks: Savings Deposits

Deposits with minimum withdrawal notice of one day; exclude inter-bank deposits. See note under Public Enterprises Deposits for Tables 2.1 (b) above. See note non-resident deposits for Table 2.1(b) above.

TABLE 2.6: Commercial Banks: Time Deposits by Maturity

Includes deposits of both Residents and Non-Residents. See note under Commercial Banks: Time Deposits for table 2.4 above.

TABLE 2.7: Commercial Banks: Savings Deposits

Includes deposits by both Residents and Non-Residents. Ending balance on savings accounts for November 2002 do not equate to the opening balance for December 2002 due to the addition of accrued interest to the December 2002 opening balance. The ending balance for February 2003 saving accounts differs from the opening balance for March 2003 due to the reclassification from

demand and time accounts to saving accounts.

TABLE 2.9: Commercial Banks: Clearing Balances

Comprise total amount of cheques cleared by and debited to the accounts of the Commercial Banks. A National Clearing House was established at the Bank of Guyana during 1998 whereby large (in excess of G\$500,000) and small valued cheques are cleared. Data recorded after 1998 in this table reflect the value of small valued cheques cleared over the reporting period.

TABLE 2.10: Commercial Banks: Total Loans and Advances

The data include Loans and Advances to Residents and Non-Residents. Real Estate Mortgage Loans and inter-bank loans are excluded. The total of loans and advances to the private sector differs from total credit to the private sector in Table 3.1(Monetary Survey). The totals for credit to the private sector in Table 3.1 include local securities, other credit instruments and real estate mortgage loans. See note under Loans to Non-Residents for Table 2.1 (a) above. See note under Private Sector for Table 2.1(a) above

TABLE 2.10(b): Commercial Banks: Total Loans and Advances

The data covers total Loans and Advances to Residents and Non-Residents including Real Estate Mortgage Loans effective December 2001.

TABLE 2.11: Commercial Banks: Demand Loans and Advances

The data cover lending for short periods including overnight loans to Residents and Non-Residents and exclude inter-bank loans. See note under Private Sector For Table 2.1(a) above.

TABLE 2.12: Commercial Banks: Term Loans and Advances

The Loans and Advances are for longer periods extended to Residents and Non-Residents; inter-bank lending is excluded. See note under Private Sector for Table 2.1(a) above. See note under loans to Non-Residents for Table 2.1(a) above.

TABLE 2.13: Commercial Banks: Loans and Advances to Residents by Sector

The data provided record balances at the end of the respective period and therefore indicates the indebtedness of the respective industries at the end of the reporting period. The value of credit obtained by each industry for a given period can be obtained by taking the difference between the balances at the end of the desired period and that immediately preceding. The balances in this table exclude inter-bank loans, real estate mortgage loans, local securities and other credit instruments. It should be noted that gross indebtedness of the sugar and rice industry can be obtained by adding the balances of sugar cane and sugar and molasses manufacturing of sugar, and paddy and rice milling for rice respectively. See note under Loans to Non-Residents for Table 2.1 (a) above. See note under Private Sector for Table 2.1(a) above.

TABLE 2.14: Commercial Banks: Liquid Assets

The liquid assets comprise Bank of Guyana notes and coins, foreign currency held by banks, (special interest earning) deposits held at the Bank of Guyana (BOG), balances due from other Commercial Banks - both local and foreign, Government of Guyana Treasury Bills. The special reserves deposits (SRDs) established in 1969, discontinued in 1994 as the Bank of Guyana sought to develop its capacity to manage the excess reserves of the bank more effectively. Approximately, 75-80 per cent of the SRDs were absorbed through a sale of three year, variable rate, fixed date debenture to the Commercial Banks.

Prior to March 1989, the legally required level of liquid assets to be held by the Commercial Banks against their deposit liabilities was calculated as the sum of 20 percent of demand liabilities and 15 percent of time liabilities. During the period March 31, 1989 to May 15, 1991 the determination of

the required liquid assets held by the banks was based on actual holdings on specified dates. Accordingly, from March 31, 1989 to June 30, 1990 required liquid assets were stipulated as the actual holdings on March 15, 1989. Between July 30, 1990 and February 19, 1991 the required liquid assets was based on the assets held by the banks on September 30, 1989. Further, between February 20, 1991 and May 14, 1991 the required balances were set as at the end of July 30, 1990.

With effect from May 15, 1991, however, the basis for calculating required liquid assets was changed to 25 percent of demand liabilities and 20 percent of time liabilities. Further, amendments to the liquid asset requirements became effective on 26th, October 1998. The liquid assets base period has been redefined as the Monday to Friday workweek immediately preceding the liquid asset maintenance period. The liquid asset requirement is determined by applying the prescribed percentages to the weekly average of the daily liabilities balances at the close of business of each of the five days of the liquid asset base period. Figures for Treasury Bills were reclassified from December 2000 to December 2002.

TABLE 2.15: Commercial Banks: Minimum Reserve Requirements

Prior to May 16, 1991, the minimum required reserves of the Commercial Banks were calculated as 6 percent of demand liabilities and 4 percent of time liabilities. Their percentages were changed with effect from May 16, 1991, to 11 percent of demand liabilities and 9 percent of time liabilities. Commencing April 7, 1994, the minimum required reserves of the Commercial Banks were again revised to the sum of 16 percent of demand liabilities and 14 percent of time liabilities.

On June 29, 1998, in addition to Commercial Banks, other licensed Financial Institutions were required to maintain balances with the Central Bank against their deposits and other liabilities. Further, the required reserve period has been changed on Monday to Friday workweek instead of the Wednesday to Thursday week used previously. The required reserve period has been referred to as the reserve base period. The week following the current reserve base period, i.e. the reserve maintenance period is also based on the Monday to Friday workweek. The deposits and other liabilities to which the required reserve ratio(s) are applied are referred to as the reserve base. During the reserve maintenance period, all licensed Financial Institutions subject to reserve requirement are required to maintain reserves against the relevant deposit and other liabilities.

Effective February 1, 1999, the required reserve ratio applicable to all liabilities of licensed Financial Institutions was lowered to twelve per cent (12 %). The first reserve base period for which the revised requirements became relevant was the 1st to 5th February 1999 while the reserve maintenance period was the 8th to 12th February 1999. However, reserve balances for the Non-Bank licensed Financial Institutions are excluded from table 2.15.

TABLE 3.1: Monetary Survey

A consolidation of the balance sheets of the Bank of Guyana and Commercial Banks.

Foreign Assets (net)

Bank of Guyana: Gross foreign assets **less** gross foreign liabilities.

Commercial Banks: Gross foreign assets **less** gross foreign liabilities. See note under Loans to Non-Residents for Table 2.1 (a) above.

Domestic Credit

Government (net): Gross lending to Central Government by the banking system (a sum of Holdings of debentures, bonds, Treasury Bills and loans and advances **less** total deposits of the Central Government).

Public Enterprise (net): Gross borrowing by Non-Financial Public Enterprises from the banking system **less** their deposits. See notes under Public Enterprises Deposits for Table 2.1 (b) and

Commercial Banks: Time Deposits for Table 2.4 above.

Other Public Sector (net): Gross borrowing from the banking system by local authorities and municipalities **less** their total deposits and other Public Sector funds. See note under loans to Non-Residents for Table 2.1(b) above.

Non-Bank Financial Institution (net): Gross borrowing from the banking system by the non-bank financial intermediaries with the banking system **less** their deposits. See notes under loans to Non-Residents for Table 2.1(b) and Commercial Banks: Time Deposits for Table 2.4 above.

Private Sector: Gross borrowing from the banking system. See note under Loans to Non-Residents for Table 2.1 (a) above. See note under Private Sector for Table 2.1(a) above.

Money and Quasi-Money

Money: Currency outside banks **plus** private sector demand deposits, managers' cheques and acceptances. See note under Public Enterprises Deposits for Table 2.1 (b) above

Currency: Currency issue (Table 1.2) **less** currency holdings by Commercial Banks (Table 2.1(a)).

Quasi-money: Time and savings deposits held by the Private Sector. See note under Public Enterprises Deposits for Table 2.1 (b) above.

Demand deposits: Balances of the Private Sector including managers' cheques and acceptances. See note under Public Enterprises Deposits for Table 2.1 (b) above.

Savings and Time deposits: Balances held by Private Sector. See note under Loans to Non-Residents for Table 2.1 (a) above.

Other (net): Includes the net sum of all assets and liabilities of the Bank of Guyana and the Commercial Banks not shown elsewhere.

TABLE 4.1: Guyana: Selected Interest Rates

Interest rates at Commercial Banks and Non-Bank Financial Institutions on loans and deposits. The small savings rate represents an arithmetic average of savings deposit rates as reported by the Commercial Banks. Treasury bill rates for all maturities reflect rates at the end of the reporting period. Special deposits have been discontinued with effect from December 1994. NBS deposit rate for September, October and December 2001 have been revised. Small savings rate for November 2001 has been revised. The rates for the Five dollar shares, Save and prosper shares and the deposits for NBS have been revised for July 2002. The average deposit rates for GNCB Trust Company has been revised for the period of September 2002. Due to the modification of the interest rate structure, figures for the Commercial Banks' weighted average lending rate from September 2005 have been revised.

TABLE 4.2: Commercial Banks: Selected Interest Rates

Arithmetic average of interest rates as reported by the Commercial Banks.

TABLE 4.3: Comparative Treasury Bills Rates and Bank Rates

The average discount rate on three month Treasury Bills for the U.K., U.S.A., Barbados, Trinidad, Guyana and Jamaica. The U.K. and U.S. rates are the average discount rates at the last tender in each month. The rates for the CARICOM territories are those rates of monthly tender held towards the end of the month. Treasury bills rates for Barbados for 2001 have been revised. The Euro area Bank Rate is the rate at which other Monetary Financial Institutions obtain overnight liquidity from the National Central Bank against eligible assets.

TABLE 5.1: The New Building Society: Assets and Liabilities

Assets

Foreign Assets: Includes holdings of foreign assets.

Cash and Deposits: Holdings of cash and total deposits (demand, time and savings) at Commercial Banks.

Government of Guyana Treasury Bills: Holdings of Treasury Bills recorded at book value.

Government of Guyana Securities: Holdings of debentures and defence bonds at book value.

Government of Guyana Debentures: Holdings of debentures at book value.

Local Authorities Securities: Bonds at book value.

Liabilities

Share Deposits: A total of Five Dollar and Save and Prosper Share deposits.

Other Deposits: Ordinary Saving deposits

TABLE 5.2 (a): Trust Companies: Assets

Prior to December 1998 data reflect the operation of Trust and Finance Companies. Effective December 1998 finance companies have been excluded from database. Trust Companies thus reflect the consolidated operation of Trust Company (Guyana) Limited, Globe Trust Investment Company Limited and Hand-In-Hand Trust.

Cash: Currency (local notes and coins) held by the institution.

Deposits: Balances of savings and time deposits at Bank of Guyana and the Commercial Banks.

Government of Guyana Treasury Bills: Recorded at book value.

Local Government Securities: Recorded at book value.

TABLE 5.2 (b): Trust Companies: Liabilities

Deposits – Business Firms: Balances held by private sector businesses.

Deposits – Individual Customers: Balances held by private individuals.

Deposits – Other Customers: Balances held by other private sector agencies including non-financial organizations.

TABLE 5.2 (c): Finance Companies: Assets

Prior to December 1998 data reflect the operation of Trust and Finance Companies. Effective December 1998 finance companies have been excluded from database. Finance Companies thus reflect the consolidated operation of Secure International Finance Company, Beharry Stock Brokers Limited, Laparkan Financial Services; and one merchant bank.

Cash: See note under Cash for Table 5.2 (a) above.

Deposits: Balances of savings and time deposits at Commercial Banks.

Private Sector Shares: Ownership of equity such as bonds, bills, shares etc. in private companies.

TABLE 5.2 (d): Finance Companies: Liabilities

Loans: Loans received from Companies' affiliates.

Capital and Reserves: Includes retained earnings and reserves.

Deposits – Other Customers: Balances held by other private sector agencies including non-financial organizations.

TABLE 5.3: Domestic Life Insurance Companies: Assets and Liabilities

The data cover five insurance companies: Demerara Mutual Life Assurance Company; Guyana and Trinidad Mutual Life Insurance Company; Hand-In-Hand Mutual Life Insurance Company; North American Life Insurance Company Limited, and Clico Life and General Insurance Company (S.A.) Guyana.

Assets

Foreign Commercial Bank Deposits: Deposits held in Foreign Commercial Banks.

Foreign Securities: Holdings of the Government of the United Kingdom and CARICOM countries and other foreign securities.

Other Foreign Assets: Balances due from reinsurance abroad, and other foreign assets.

Government of Guyana Debentures: Holdings are recorded at book value.

Local Government Securities: Holdings are recorded at book value.

Securities in Firms: Holdings of commercial bills, shares and other securities recorded at book value.

Liabilities

Life Insurance Fund: Insurance premia received.

Foreign Liabilities: Claims by non-residents, balances due to insurance companies abroad, non-resident life insurance funds and other liabilities.

TABLE 5.4: Pension Schemes: Assets and Liabilities

Assets

Foreign Sector: Includes foreign deposits and foreign securities.

Government of Guyana Treasury Bills: Holdings recorded at book value.

Government of Guyana Debentures: Holdings recorded at book value.

Local Government Securities: Holdings of Local Government Securities recorded at book value.

Liabilities:

Pension Fund: Receipts from the twenty-nine pension funds in Guyana which submit returns to the Bank of Guyana.

TABLE 6.1 Central Government Finances: Summary

Current Revenue: The data include collection of taxes, other charges and fees. The data are recorded on a cash basis.

Current Expenditure: The data include interest payment, interest charges and other expenditure. Repayment of Principal is not included. The data are recorded on a cash basis.

Current Surplus/Deficit: Current revenue **less** current expenditure.

Capital Receipts: These include proceeds from sale of assets and external grants.

Capital Expenditure: Investment expenditure; the data also include net transfers and lending to the public enterprises for financing development projects.

Overall Surplus/Deficit: The total of current revenue and capital receipts **less** the total of current and capital expenditure.

Borrowing from abroad:

Net short term: Gross borrowing with a maturity of up to 1 year **less** repayment of principal.

Long term net borrowing: Gross borrowing with a maturity of over 1 year **less** repayment of principal.

Domestic Borrowing:

Borrowing from the banking system (net): The banking system holdings of Government debentures, bonds, Treasury Bills and loans and advances **less** Government deposits.

Non-bank borrowing: Borrowing outside the banking system. Short-term (net) includes Treasury bill holdings **less** redemptions and local suppliers' credits. Long-term (net) borrowing comprises holdings of debentures and development bonds **less** redemptions. Holdings of debentures and Treasury Bills by sinking funds are excluded.

Other Financing: Comprises mainly accumulated arrears on external debt repayment, rescheduling of debt and financing from counterpart funds.

TABLE 6.4 Public Corporations Finances: Summary

The table summarises the financial operations of the public corporations and companies. All data from 1990 are based on cash flow statements. Prior to 1990 the data were on an accrual basis.

TABLE 7.1 Domestic Public Debt

Comprise Government of Guyana Defence Premium Bonds, Guymine Bonds, Debentures and Treasury Bills.

Defence Premium Bonds: These are non-interest bearing savings certificates of six months duration. They are no longer used to raise funds. Data are at face value.

Guymine Bonds: These were issued by the Government of Guyana to foreign creditors of the Guyana Mining Enterprise at the time of the firm's restructuring in June 1992. The amounts shown here were required by Guyanese residents during 2000 through 2002. Data are at face value.

Government of Guyana Debentures: These are long term government securities with maturities in excess of one year. Data are at face value.

Government Treasury Bills: These are short-term government securities with maturities of 91 days, 182 days and 364 days. Data are at face value.

TABLE 7.2

Government of Guyana: Treasury Bills by Holders

The holdings of Treasury Bills are recorded at face value. Consequently, figures in this table will differ from those reported in the balance sheet of the Bank of Guyana, Commercial Banks and Non-Bank Financial Institutions, which are recorded at book value.

Other Financial Institutions: Consist of non-bank financial institutions viz:- building societies, insurance companies, trust companies and pension funds.

Public Sector: Include Public Enterprises, National Insurance Scheme, other funds and sinking funds.

Private Sector: excludes financial institutions.

Non-residents: include foreign missions and organizations.

TABLE 7.3

Government of Guyana: Debentures by Holders and Other Debt

The holdings of Debentures and Defence Bonds are at face value. The debentures are long term government securities with maturities in excess of one year. Non-interest bearing debentures held by the Bank of Guyana are excluded. The Defence Bonds have a six-month duration. They are no longer issued.

TABLE 7.4

Government of Guyana: Debentures by Maturities and Terms

Data include all fixed date, equated annuity and special issues; at face value.

Fixed Date Debentures: These debentures have fixed dates for payments of principal and interest.

Special Issues: Comprise fixed date and equate annuity debentures issued to Bank of Guyana and the National Insurance Scheme. In 1994 the Central Bank absorbed between 75 percent to 80 percent of the excess reserves of the banking system, through a forced sale of a long term (3 years) variable rate fixed date debenture. The interest is calculated at a rate of point five percent (0.5 %) per annum above the regular three month treasury bill yield rate averaged over the calendar months prior to the interest due date. In 2003, the Government of Guyana made a special issue of debentures to the National Bank of Industry and Commerce (NBIC) (now Republic Bank (Guyana) Limited) to capitalize the Guyana National Co-operative Bank (GNCB) at the time of its privatization.

TABLE 7.5

External Public Debt

The data comprise the stock of Central Government and Government guaranteed debt outstanding, Bank of Guyana's debt is excluded.

Bilateral Debt: Debt contracted with foreign investments.

Multilateral Debt: Debt contracted with international lending institutions such as the World

Bank, the Inter-American Development Bank, the Caribbean Development Bank and the European Investment Bank.

Financial Institutions Debt: These debts include borrowing from foreign commercial banks and specialized official lending agencies.

Suppliers Credit: Obligations to suppliers for deferred payment after delivery of goods and/or services.

Nationalisation Debt: Amounts owing to foreigners in compensation for nationalized assets.

TABLE 8.1(1) Imports by End-Use

The data are compiled on a cost-insurance-freight (c.i.f.) basis as recorded on customs returns.

TABLE 8.2 Domestic Exports

The data are compiled on a free-on-board (f.o.b.) basis as recorded on customs returns. Figures for all commodities are compiled by the Bureau of Statistics and forwarded to the Bank of Guyana.

TABLE 8.6 International Reserves and Foreign Assets

International Reserves

Bank of Guyana Foreign Assets: Data include gold holdings, balances with foreign banks, foreign notes, foreign cash in the process of collection, gold tranche with I.M.F., S.D.R. holdings and money market securities.

Bank of Guyana Foreign Liabilities: Data include total short-term current liabilities, short-term liabilities in arrears and total medium liabilities in arrears. The liabilities include interest obligations. Rescheduled short-term liabilities are excluded.

Foreign Assets

Bank of Guyana Foreign Assets: The composition of the assets is identical to that of International Reserves Foreign Assets above.

Bank of Guyana Foreign Liabilities: Data include all short-term liabilities (current, arrears and rescheduled) and all medium term liabilities (current, arrears and rescheduled). The liabilities include interest obligations.

Commercial Banks' Foreign Assets: Data include foreign currencies in banks, net balances due from Head Offices and other branches abroad, balances due from other banks abroad, foreign treasury bills and securities and credit to non-residents.

Commercial Banks' Foreign Liabilities: Data include net balances due to Head Offices and other branches abroad, balances due to other banks abroad and deposits of non-residents. See note under Loans to Non-Residents for Table 2.1(a) above.

TABLE 8.8 Balances of Payments

Exports: The data are compiled on a free on board (f.o.b.) basis as recorded on customs returns. Data for all commodities are compiled by the Bureau of Statistics and forwarded to the Bank of Guyana. The Conversion rate is an average rate for the period for the United States Dollar against the Guyana Dollar.

Imports: The data are compiled on a cost-insurance-freight (c.i.f.) basis as recorded on customs returns. Data on fuel and lubricants collected from the National Energy Authority. The Conversion rate is an average rate for the period for the United States Dollar against the Guyana Dollar.

TABLE 9.1 Changes in Bank of Guyana Transaction Exchange Rates

The Guyana dollar was fixed in Pound Sterling at the rate of £1 to G\$4.80 until October of 1975 when it was linked to the US\$1 to G\$2.55.

On June 2, 1981, the Guyana dollar was pegged to a composite basket of currencies consisting of the United States dollar, Pound Sterling, Deutsche Mark, Trinidad and Tobago dollar and the Japanese Yen. The exchange rates was fixed at US\$1 to G\$3.00. The US dollar was the intervention currency used to determine the exchange rate.

From January 11, 1984, the composite basket of currencies was adjusted to include the Pound Sterling, Deutsche Mark, Japanese Yen, French Franc and the Netherlands Guilder, the US dollar, although nor part of the revised basket, remained as the intervention currency. The United States dollar/Guyana dollar exchange rate was announced weekly. From October 1984 until January 1987, the exchange rate was maintained in the range of G\$4.15 to G\$4.40 per US dollar.

Effective January 19, 1987, the Guyana dollar was devalued to G\$10 to US\$1, effective from April 3, 1989 the Guyana dollar was devalued moving from G\$33 per US\$ to US\$1. On June 15, 1990, the Guyana dollar was devalued from G\$33.00 per US\$ to G\$45.00 per US\$. Transactions for this rate were confined to payments in respect of oil imports and external debt services and proceeds from sugar and rice exports.

On February 21, 1991, the Guyana dollar was devalued from G\$45.00 to US\$ to G\$101.75 thereby unifying the official exchange rate with the market determined rate prevailing at that date. The US dollar continued to be the intervention currency. From February 25, 1991, the exchange rate was fixed on a weekly basis. During the period February to September 1991, the exchange rate was determined by the pervious week free market exchange rate of the Commercial Banks and Non-Bank dealers.

From October 1991, the average weighted daily exchange rate was telegraphic transfers for the three largest Commercial Banks was utilised to determine the exchange rate for the Bank of Guyana daily transactions.

TABLE 9.1 Exchange Rate (G\$/US\$)

The Period Ended and Period Average Exchange Rates relate to the Bank of Guyana Transaction Rate.

TABLE 9.6: Monthly Average Market Exchange Rate

On March 13, 1990, the authorities established the cambio system for foreign currency transactions. Under the system, transactions in the cambio market were conducted freely with licensed dealers (banks and non-banks) setting the rate at which foreign exchange could be bought and sold. The rates are referred to as the market exchange rates. Data collection for the Euro started in January 2004.

The buying rate is a weighted average of the purchase rates of all licensed foreign exchange dealers for the month.

The selling rate is a weighted average of the sales rates of all licensed foreign exchange dealers for the month.

The mid-rate is the average buying and selling rates of all licensed foreign exchange dealers. The rate is based on transactions in foreign notes only.

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