

BANK OF GUYANA

BANK OF GUYANA

ONE THOUSAND
DOLLARS

Half Year Report
2013



CONTENTS

	Page
SUMMARY	3
PRODUCTION, EMPLOYMENT, INCOME AND INFLATION	5
BALANCE OF PAYMENT DEVELOPMENTS.....	9
Current Account.....	9
Merchandise Trade.....	9
Services and Unrequited Transfers	11
Capital Account	12
FOREIGN EXCHANGE MARKET DEVELOPMENTS.....	13
PUBLIC FINANCE.....	16
Central Government.....	16
Non-Financial Public Enterprises	18
PUBLIC DEBT.....	20
Stock of Domestic Debt.....	20
Domestic Debt Service	21
Stock of External Debt.....	21
External Debt Service	22
FINANCIAL SECTOR DEVELOPMENTS	23
Monetary Developments.....	23
Non-Bank Financial Institutions	26
FINANCIAL STABILITY ASSESSMENT.....	31
INTERNATIONAL ECONOMIC AND MONETARY DEVELOPMENTS	35
The World Economy.....	35
Developed Countries.....	35
Emerging Economies.....	36
Developing Countries	36
Caribbean Economies	37
Commodity Prices.....	37
MONETARY POLICY & BANK ACTIVITIES	39
Monetary Policy.....	39
Bank Activities	40
STATISTICAL ANNEX	

I

THE GUYANA ECONOMY

1. SUMMARY

The global economy continued to experience slower than expected growth of around 2.5 percent in the first half of 2013. Recovery in the world economy remained fragile due to a prolonged recession in most Euro Area and the slowdown in key emerging market economies. Inflationary trends were constrained and unemployment remained high. In the developed economies, growth has been driven by aggressive monetary stimulus by central banks. Downside risks include restoring financial sector health and having fiscal balance on a sustainable path. Emerging market and developing countries continued to be the engine of growth in the global economy. However, weak domestic demand and capital outflows represent macro-policy challenges for these economies. The anemic global recovery, speculative tapering of quantitative easing in the US and a slowing Chinese economy have fueled global economic uncertainty and exacerbated commodity price volatility, especially food, oil and gold. These developments have weighed especially on emerging and developing economies' growth, external balances as well as exchange and inflation rates. Global outlook is expected to be somber for the rest of the year at 3.1 percent, with modest growth from industrial countries due to accommodative monetary policies. Emerging and developing economies' growth are expected to be adversely affected by capital reversal. Generally, unemployment is expected to remain high and inflation subdued.

The plunge in international gold price during the first half of the year has had an unfavourable effect on the Guyanese economy due to lower earnings and expenditure from the industry. Real economic growth was registered at 3.9 percent for June 2013; contributed to by all major sectors. The agriculture sector recorded exceptional performance in the rice and forestry industries, while sugar and fishing reported declines. Mining & quarrying positive outturn reflected increments in gold and diamond output whilst that of services was due mainly to improved performances in construction, financial & insurance activities and wholesale & retail sub-sectors. Higher production of non-alcoholic beverages and pharmaceuticals resulted in the manufacturing sector's improved performance. The rate of inflation was contained at 0.15 percent due to falling food prices.

The overall balance of payments deteriorated to a deficit of US\$145.6 million from US\$50.5 million a year ago. The current account deficit was due to lower inflows of current transfers and higher services payments. The capital account surplus contracted on account of lower foreign direct investment and higher portfolio investment by private citizens. The overall deficit was financed by a drawdown on the gross foreign reserves of the Bank of Guyana which amounted to US\$732.0 million or 3.9 months of import cover.

The total value of foreign currency transactions declined by 2.8 percent to US\$3,102.6 million from US\$3,193.0 million at end-June 2012. The bank and non-bank cambios accounted for 52.9 percent of total market trades. Foreign currency account facilities and transactions processed by the Bank of Guyana, were together responsible for 47.0 percent of total undertakings. The market experienced seasonal increases in net demand causing Bank of Guyana to intervene with sales of US\$32.0 million to the market. The Guyana dollar experienced a depreciation of 0.73 percent against the United States dollar, ending at G\$206.00.

The overall financial operations of the public sector improved during the review period to 1.65 percent of GDP from 0.95 percent in 2012. This outturn resulted from an increase in the central government surplus due to an elevated current account surplus and a lower capital account deficit. The Non-Financial Public Enterprises (NFPEs) account recorded an expansion in the overall deficit due to a 13.9 percent decrease in current receipts, which exceeded the 9.0 percent decrease in the capital account deficit.

The stock of domestic debt increased by 3.3 percent while the stock of external public debt fell by 3.8 percent from the end-June 2012 level. The former is attributed to an expansion in the stock of outstanding government treasury bills, while the latter is due to reduced disbursements from multilateral creditors and bilateral credit delivered under the PetroCaribe Initiative. Domestic debt service payments decreased as a result of declining interest rates both domestically and internationally and the maturity of the NBIC debentures in March 2013. External debt service payments were higher on account of higher principal and interest payments to bilateral and multilateral creditors during the first half of 2013.

The monetary aggregates of reserve money and broad money contracted by 2.5 percent and 1.0 percent respectively on account of a decline in net foreign assets which offset the increase in net domestic credit during the first half of 2013. Deposits of both the private and public sectors expanded while net domestic credit by the banking system increased on account of an expansion in public and private sector credit. Commercial banks' interest rates trended downwards while interest rate spreads remained relatively high. The non-bank financial institutions were active in mobilizing resources which translated to a 24.6 percent increases in their net deposits.

During the first half of 2013, world economic recovery remained at risk, and global inflation is projected to ease as demand softens and commodity prices recede. Nevertheless, the Guyanese economy is projected to grow by 4.8 percent end-2013. The rate of domestic inflation is estimated to increase by 4.3 percent on account of rising fuel and food prices, while the exchange rate is expected to remain relatively stable as a result of a net supply of foreign exchange in the system. The Bank will continue to manage the liquidity level in the banking system to support the efforts in promoting and sustaining macroeconomic stability. □

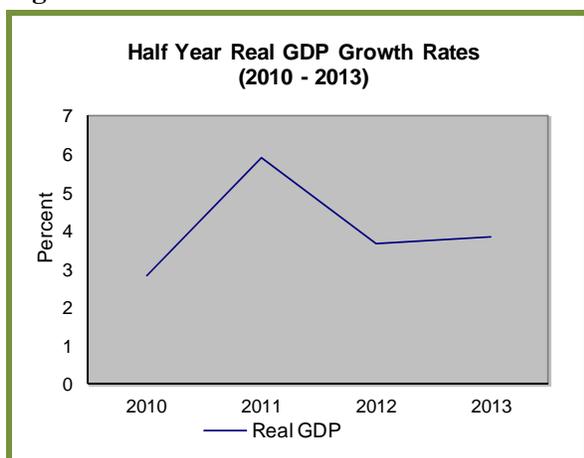
2. PRODUCTION, EMPLOYMENT, INCOME AND INFLATION

The plunge in international gold price during the first half of the year has had an unfavourable effect on the Guyanese economy due to lower earnings and expenditure from the industry. Real economic growth was registered at 3.9 percent for June 2013; contributed to by all major sectors. The agriculture sector recorded exceptional performance in the rice and forestry industries, while sugar and fishing reported declines. Mining & quarrying positive outturn reflected increments in gold and diamond output whilst that of services was due mainly to improved performances in construction, financial & insurance activities and wholesale & retail sub-sectors. Higher production of non-alcoholic beverages and pharmaceuticals resulted in the manufacturing sector's improved performance. The rate of inflation was contained at 0.15 percent due to falling food prices.

GROSS DOMESTIC PRODUCT (GDP)

Real GDP expanded by 3.9 percent, year-on-year change, relative to the revised 3.6 percent growth for June-2012. Improved performances were seen in all the major sectors, mainly the services sector which contributed more than 60 percent to GDP growth.

Figure I



PRODUCTION

Agriculture

The agriculture sector recorded an increase of 4.2 percent, compared to 0.4 percent contraction last year. This performance was attributed to larger investments and good weather in the first quarter; delivering higher output for rice and logs. In contrast, the sugar and fishing sub-sectors reported poor performances due to certain deficiencies.

Sugar

Sugar output was 48,038 tonnes, 32.5 percent lower than the corresponding period last year and represented 20.0 percent of the 240,000 tonnes targeted for end-2013. This outturn was a result of insufficient supply of quality cane, adverse weather patterns, as well as industrial unrest by sugar workers in the first half of the year.

Table 1

Selected Production Indicators Agriculture, Fishing & Forestry January - June			
Commodity	2011	2012	2013
Sugar (tonnes)	106,871	71,147	48,038
Rice (tonnes)	207,514	210,395	263,228
Fish (tonnes)	10,769	12,667	11,654
Shrimp (tonnes)	12,549	16,293	14,127
Poultry (tonnes)	12,239	13,239	13,087
Eggs ('000)	13,281	10,716	8,544
Total logs (cu.mt.)	90,356	73,146	110,724
Sawnwood (cu.mt.)	28,509	30,975	33,176
Plywood (cu. mt.)	3,658	6,287	6,629

Rice

Rice output was 263,228 tonnes, 25.1 percent more than the corresponding June-2012 level and represented 59.8 percent of the 440,106 tonnes targeted for 2013. This increase was attributed to the favourable weather, better seed varieties which led to improved yields and additional land under

cultivation.

Fishing and Livestock

Output in the fishing sub-sector declined by 8.8 percent in the first half of 2013 compared with the 21.3 percent increase in the corresponding period last year. Fish and small shrimp catch decreased by 8.0 percent and 14.5 percent respectively, while prawns catch increased by 36.8 percent. The poor performance was due to unfavourable weather conditions, shortage of fuel and piracy during the review period.

The livestock industry grew by 1.9 percent compared with 18.3 percent end-June 2012. This outcome was accredited to an increase in output of pork, beef and mutton by 227.4 percent, 9.5 percent and 32.0 percent respectively. Conversely, poultry meat and eggs production fell by 1.8 percent and 20.3 percent respectively, due to a lower importation of broiler eggs and egg layers.

Forestry

Forestry activities improved by 34.7 percent during the review period. This positive performance was attributed to increased logging activities, favourable international prices for timber and higher demand for forestry products. Total output of logs increased by 51.4 percent, reflecting higher production of greenheart logs and logs of other species by 36.8 percent and 54.0 percent respectively. Furthermore, the production of sawnwood and plywood increased by 7.1 percent and 5.4 percent respectively, whereas output of roundwood declined by 10.7 percent.

Mining and Quarrying

The mining sector continued to experience positive performance and registered 17.9 percent growth. Gold and diamond output increased on account of more small-scale miners in the gold industry and the rising demand for diamond. In contrast, the bauxite industry experienced a contraction relative to last year's expansion.

Bauxite

Output in the bauxite industry decreased by 24.4 percent and represented 45.4 percent of the 2,122,995 tonnes targeted for the year. The industry recorded lower output in all three grades of bauxite. Refractory Grade bauxite (RASC), Chemical Grade bauxite (CGB) and Metal Grade bauxite (MAZ) fell by 2.5 percent, 5.8 percent and 5.5 percent respectively, due to fall in demand as well as the temporary interruption in production by one of the companies to cushion the electricity system in Region ten.

Table II

Selected Production Indicators			
Mining & Quarrying			
January - June			
Commodity	2011	2012	2013
Bauxite (Tonnes)	815,506	1,274,424	963,203
RASC	80,024	101,009	98,510
CGB	32,406	66,443	62,572
MAZ	585,957	812,505	768,205
Gold (oz)	163,413	184,929	234,498
Diamond (mt. ct.)	23,620	16,150	30,666

Gold and Diamonds

Total gold declaration increased by 26.8 percent to 234,497.8 troy ounces and was 52.1 percent of the 450,031 troy ounces targeted for the year. This outturn was due to an expansion of small-scale gold mining even as global prices pivot downwards during the first half of 2013.

The diamond industry experienced 89.9 percent increase in declarations at end-June 2013 which represented 69.7 percent of year-end target of 44,000 carats. This outcome was a result of increased international price and demand.

Manufacturing

The manufacturing sector recorded an increase of 5.9 percent in real terms, against 2.2 percent decline last year. Non-alcoholic beverages, tablets and ointments increased by 1.6 percent, 31.8 percent and 47.4

percent respectively. In contrast, alcoholic beverages and paints declined by 7.6 percent and 2.2 percent respectively, while liquid pharmaceuticals decreased by 12.4 percent which reflected lower demand in both the local and international markets. Electricity generation rose by 5.6 percent relative to 6.7 percent increase the corresponding period last year.

Table III

Selected Production Indicators			
Manufacturing			
January - June			
Commodity	2011	2012	2013
Alcoholic Beverages ('000 litres)	9,154	10,862	10,041
Malta ('000 litres)	317	366	309
Non-Alcoholic Beverages ('000 litres)	19,714	22,784	23,156
Liquid Pharmaceuticals ('000 litres)	228	241	211
Paints ('000 litres)	1,236	1,208	1,181
Electricity ('000 MWH)	311	332	351

Services

The services sector grew by 2.7 percent as a result of increased activities in construction by 6.6 percent, wholesale and retail trade by 9.0 percent, financial & insurance activities by 9.1 percent, electricity & water generation by 5.3 percent and information and communication by 3.1 percent as well as the 'other services' sub-sector by 3.4 percent. On the contrary, transportation & storage sub-sector declined by 8.8 percent.

EMPLOYMENT, INCOME & INFLATION

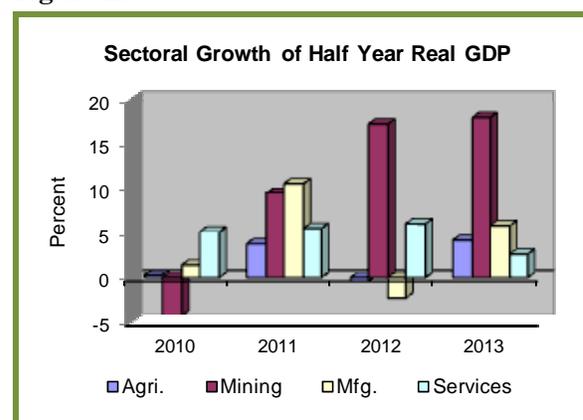
Public Sector Employment

Total public sector employment increased by 1.1 percent from Dec-2012 to June-2013. This position reflected an expansion of labour within core civil

services by 2.8 percent. However, employment in public corporations declined by 0.1 percent on account of 0.4 percent reduction in GUYSUCO's recruitment; the greater share of public sector employment. Moreover, Linden Mining Enterprise (LINMINE) posted a decline of 5.6 percent. In contrast, total Financial Institutions, Guyana State Corporation (GUYSTAC Group) and Guyana National Newspapers Limited (GNL) registered 0.3 percent, 1.0 percent and 20.0 percent increases respectively.

Labour unrest was confined to GUYSUCO during the first half of 2013. The number of work stoppages increased by 10.3 percent to 96 from 87, while man-days lost was lower at 12,038 from 27,435 as at end-June 2012. Wages lost was also lower at G\$33.7 million during the review period, a decrease of 39.9 percent compared with the corresponding period last year.

Figure II



Private Sector Employment

Preliminary estimates indicated improvement in private sector employment especially in the growth sectors. The forestry, wholesale & retail, construction and other services sectors showed indications of increased employment.

Income

The minimum wage for all private sector employees such as security guards, sales clerks, petroleum

station workers as well as hardware and dry goods workers, increased to \$35,000 per month during the review period. The interest paid to holders of government securities declined in the first half of 2013 compared with the corresponding period in 2012. Further, interest paid to holders of bank deposits decreased by 13.5 percent in 2013, compared with the decline of 15.5 percent the previous year.

Inflation

Consumer prices measured by the urban Consumer Price Index (CPI) (year-to-date) rose marginally by 0.15 percent end-June 2013. This level of inflation was a result of falling prices mainly in the food category. However, there were price increases in the categories of transport & communication, housing and miscellaneous goods & services.

The overall prices of food decreased by 0.51 percent, as a result of the general decline in food prices worldwide and increased production for basic food products. Price declines were recorded in the sub-categories of condiments & spices, vegetables and pulse products by 12.4 percent, 9.7 percent and 2.8 percent respectively. However, upward pressure in the food category came from price increases in the sub-categories of meat-fish & eggs, milk products and fruits by 1.2 percent, 1.6 percent and 4.9 percent respectively.

The price index for clothing, footwear & repairs as well as furniture decreased by 2.0 percent, 9.6 percent and 1.6 percent respectively during the review period.

OUTLOOK

The economy is projected to grow by 4.8 percent end-2013. The mining & quarrying, manufacturing and services sectors are expected to be drivers of this growth. The agriculture sector is estimated to experience flat growth on the back of lower output in

the sugar, fishing and forestry industries; while rice, livestock and other crops production is expected to increase. The mining sector will benefit from higher output in bauxite, gold and diamond. Growth in the manufacturing sector is projected to expand from improvements in rice milling and other manufacturing, while the services sector is predicted to profit from increases in wholesale & retail, transportation & storage, financial & insurance and construction activities. Inflation is targeted at 4.3 percent on account of anticipated price hikes for fuel and food prices.

Table IV

Consumer Price Index			
December 2009 = 100			
	Jun 2012	Dec 2012	Jun 2013
All Items	109.8	111.6	111.8
Food	118.3	124.0	123.4
Meat, Fish & Eggs	130.8	145.3	147.1
Cereals & Cereal Products	110.1	112.7	113.5
Milk & Milk Products	102.4	104.1	105.6
Vegetables & Vegetable Products	116.1	131.8	119.0
Clothing	102.0	98.0	96.0
Housing	100.4	100.6	100.8
Furniture	100.8	100.6	99.0
Transport & Communication	116.2	114.6	117.2
Medical Care & Health Services	107.5	111.7	112.3
Education, Recreational & Cultural Services	98.5	98.4	98.5
Miscellaneous Goods & Services	108.4	111.0	112.9



3. INTERNATIONAL TRADE AND BALANCE OF PAYMENTS

The overall balance of payments deficit expanded to US\$145.6 million from US\$50.5 million a year ago due to the unfavorable outcome of both the current and capital account balances. The current account deficit increased due to lower inflows of current transfers and higher services payments. The capital account surplus contracted on account of lower foreign direct investment, capital transfers and disbursements. The overall deficit was financed by a drawdown on the gross foreign reserves of the Bank of Guyana which amounted to US\$732.0 million or 3.9 months of import cover.

CURRENT ACCOUNT

The current account deficit widened by 14.7 percent or US\$35.3 million to US\$275.5 million although the merchandise trade balance improved. The deterioration was on account of lower inflows of current transfers and higher net services outflow. Transfers, in the form of remittances, decreased by US\$85.4 million to US\$168.5 million while net services outflow increased by 6.1 percent or US\$7.2 million.

million to US\$317.7 million from US\$375.1 million at end-June 2012. This improvement was due to US\$7.0 million increase in exports and a US\$50.4 million decrease in imports.

Exports

Total export receipts amounted to US\$589.5 million, 1.2 percent more than the US\$582.5 million recorded at end-June 2012. The improvement was largely on account of higher earnings from gold and other non traditional exports, as shown in Tables VI and VII.

Table V

Balance of Payments				
US\$ Million				
January – June				
	2011	2012	2013	
CURRENT ACCOUNT	(186.87)	(240.25)	(275.50)	
Merchandise Trade	(328.30)	(375.07)	(317.68)	
Services (Net)	(74.52)	(119.10)	(126.34)	
Transfers	215.96	253.93	168.52	
CAPITAL ACCOUNT	162.36	168.04	148.99	
Capital Transfers	5.62	15.93	2.65	
Non-financial Public Sector (net)	15.18	(3.49)	(8.57)	
Private Capital	162.57	171.89	119.21	
Other	(61.12)	(79.38)	(65.88)	
Short term Capital	(21.00)	(16.30)	35.70	
ERRORS & OMISSIONS	4.92	21.67	(19.12)	
OVERALL BALANCE	(19.59)	(50.55)	(145.63)	

Table VI

Exports of Major Commodities				
January – June				
Product	Unit	2011	2012	2013
Sugar	Tonnes	99,709.00	64,321.00	43,605.00
	US\$m.	50.05	43.01	30.77
Rice	Tonnes	167,945.04	143,674.30	142,283.14
	US\$m.	92.60	84.57	83.26
Bauxite	Tonnes	864,570.00	1,262,609.00	914,637.00
	US\$m.	65.18	79.39	68.88
Gold	Ounces	167,503.20	169,431.73	203,010.67
	US\$m.	229.52	268.04	300.76
Timber	Cu. Metres	66,800.87	58,279.08	45,671.07
	US\$m.	18.18	18.57	16.19

Sugar

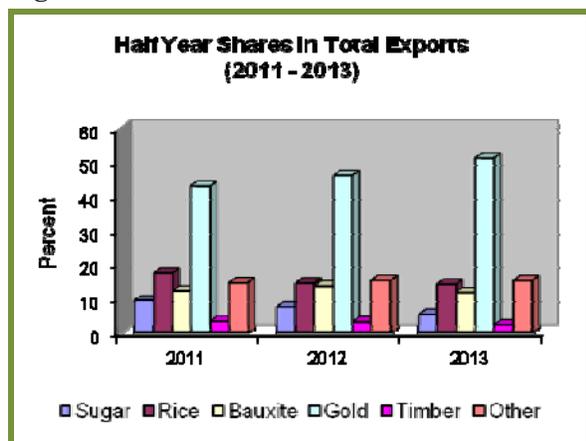
Sugar export earnings amounted to US\$30.8 million or 28.4 percent below the June 2012 level. This outcome was mainly on account of a 32.2 percent or 20,716 metric tonnes decline in the volume of sugar

Merchandise Trade

The merchandise trade deficit narrowed by US\$57.4

exported from 64,321 metric tonnes to 43,605 metric tonnes. The average export price for sugar increased by 5.5 percent to US\$705.7 per metric tonne from US\$668.6 per metric tonne one year ago.

Figure III



Rice

Rice export earnings amounted to US\$83.3 million, 1.6 percent or US\$1.3 million below the level in 2012 due to a decline in both volume exported and price. Export volume declined by 1.0 percent or 1,391.2 metric tonnes from 143,674.3 metric tonnes to 142,283.1 metric tonnes. The average export price also decreased by 0.6 percent to US\$585.2 per metric tonne from US\$588.6 per metric tonne one year ago.

Bauxite

Bauxite export receipts amounted to US\$68.9 million, 13.2 percent or US\$10.5 million below the value for the corresponding period in 2012. This performance was due mainly to a 27.6 percent or 347,972 metric tonne decrease in volume exported which more than offset the increase in the average export price. Average export price increased by 19.8 percent to US\$75.3 per metric tonne from US\$62.9 per metric tonne.

Gold

Gold export receipts amounted to US\$300.8 million, 12.2 percent or US\$32.7 million more than the June 2012 level due to higher export volumes which more

than offset the decline in prices on the international market. Export volume increased by 19.8 percent to 203,010.7 ounces due to increased exports by dealers. The average export price per ounce of gold decreased by 6.4 percent to US\$1,481.5 per ounce.

Timber

Timber export receipts were US\$16.19 million, 12.8 percent below the value for the corresponding period in 2012 due to lower export volume. Export volume was 21.6 percent lower at 45,671.07 cubic metres. Plywood exports decreased by 6.4 percent, while other timber exports decreased by 13.1 percent to US\$15.3 million due to a 22.0 percent decline in cubic metres exported.

Other Exports

Total earnings from all “other exports” (non-traditional exports including re-exports) were US\$89.6 million, 0.8 percent more than the value for the same period last year. This achievement was mainly on account of increases in the sub-categories of fish & shrimp, beverages, garments and clothing, rum and other spirits, pharmaceuticals and diamonds. The other sub-categories of “other exports” such as fruits & vegetables, prepared foods, wood products, molasses, re-exports and others recorded lower earnings as shown in Table VII.

Imports

The value of merchandise imports decreased by 5.3 percent or US\$50.4 million to US\$907.2 million. This outturn was mainly on account of lower imports of consumption, intermediate and capital goods as shown in Table VIII.

Imports in the consumption goods sub-category amounted to US\$201.4 million, 3.8 percent or US\$8.0 million less than the 2012 corresponding level. All items except food for final consumption, motor cars, clothing and footwear, and other durable goods increased in value in this sub-category.

In the intermediate goods sub-category, imports decreased by 5.7 percent to US\$492.1 million. This

position was on account of a 9.6 percent or US\$30.0 million decrease in the value of fuel and lubricants imported, as well as a decrease in the value of parts and accessories imported by 20.8 percent or US\$11.9 million. Food for intermediate use and chemicals recorded increases of 9.4 percent or US\$3.5 million and 43.8 percent or US\$12.8 million respectively.

Table VII

Other Exports			
US\$ Million			
Commodities	January - June		
	2011	2012	2013
Fish & Shrimp	26.17	35.14	43.76
Fruits & Vegetables	2.68	2.90	1.79
Pharmaceuticals	1.66	1.60	1.93
Garments & Clothing	4.43	1.93	2.94
Wood Products	0.84	1.05	0.97
Prepared Foods	8.39	12.76	10.33
Rum & Other Spirits	3.09	3.17	6.71
Beverages	0.39	0.51	0.92
Diamond	5.35	4.00	6.03
Molasses	5.40	3.82	1.81
Re-Exports	10.53	14.05	5.85
Others *	8.76	7.99	6.58
Total	77.69	88.92	89.62

* This category includes exports of wild life, personal effects, handicrafts and nibbi-furniture.

Imports in the sub-category of capital goods decreased by 5.8 percent or US\$12.8 million to US\$208.9 million. All types of capital goods recorded a decline except for transport machinery, building materials, and other capital goods, as shown in Table VIII.

Services and Unrequited Transfers

Net payment for services amounted to US\$126.3 million from US\$119.1 million for the corresponding period in 2012. The outturn was due to a 22.6 percent or US\$24.5 million increase in net payments for non-factor services reflected in higher net payments for commercial services, which increased

by US\$28.6 million.

Table VIII

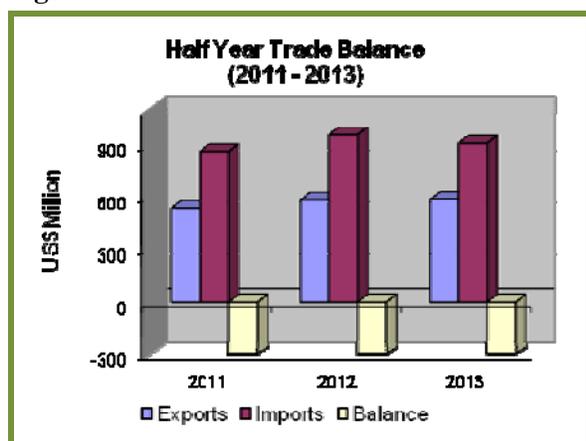
Imports			
US\$ Million			
Items	January - June		
	2011	2012	2013
Consumption Goods			
Food-Final Consumption	57.29	65.61	65.24
Beverage & Tobacco	17.20	18.60	20.53
Other Non-Durables	54.40	47.44	47.94
Clothing & Footwear	7.39	9.38	8.44
Other Semi-Durables	11.36	10.47	11.94
Motor Cars	15.02	21.99	20.15
Other Durables	31.04	35.93	27.20
Sub-total	193.70	209.43	201.44
Intermediate Goods			
Fuel & Lubricants	292.64	311.63	281.6
Food-Intermediate use	38.47	36.69	40.16
Chemicals	24.78	29.30	42.13
Textiles & Clothing	5.55	4.16	3.85
Parts & Accessories	31.05	57.33	45.43
Other Intermediate Goods	74.68	82.70	78.96
Sub-total	467.16	521.81	492.14
Capital Goods			
Agricultural Machinery	38.53	49.83	49.82
Industrial Machinery	35.50	33.51	32.46
Transport Machinery	30.53	31.84	35.51
Mining Machinery	21.64	30.13	12.76
Building Materials	34.86	44.45	45.98
Other Goods	35.66	31.92	32.32
Sub-total	196.73	221.66	208.86
Miscellaneous	3.93	4.67	4.73
Total Imports	861.53	957.56	907.17

Factor services recorded a net receipt of US\$6.9 million from a net payment of US\$10.4 million one year ago. This performance was mainly on account of lower outflows of direct investment income.

Net current transfers decreased by 33.6 percent to

US\$168.5 million. This decline was due to lower inflows to the private sector in the form of workers' remittances by US\$159.8 million, and other current transfers by 41.9 percent or US\$79.0 million. Net receipts from bank accounts decreased by 9.6 percent or US\$9.5 million to US\$90.1 million. The main sources of outflows were workers' remittances and remittances to bank accounts, which amounted to US\$48.7 million and US\$7.9 million respectively.

Figure IV



CAPITAL ACCOUNT

The capital account registered a lower surplus of US\$149.0 million from the US\$168.0 million recorded in June 2012. This deterioration was due to lower foreign direct investment and lower transfers.

Foreign direct investment decreased by 34.6 percent to US\$109.3 million at end-June 2013. Short-term private capital recorded a net inflow of US\$35.7 million compared to a net outflow of US\$16.3 million for the corresponding period in June 2012. This reflected a decline in commercial banks' accumulation of foreign assets during the reporting period. Capital grants decreased by US\$13.3 million to US\$2.7 million from US\$15.9 million in the previous year. Loans disbursed to the non-financial public sector decreased by US\$5.1 million to US\$8.6 million from US\$3.5 million one year ago. PetroCaribe financing amounted to US\$66.5 million

which was remitted for holding and investment purposes.

Table IX

	Disbursements		
	US\$ Million		
	January - June		
	2011	2012	2013
IDA	0.00	0.03	0.57
CDB	1.73	4.75	2.50
IFAD	0.10	0.11	0.20
IDB	15.53	16.14	11.94
INDIA	0.00	0.81	1.13
CHINA	0.00	1.71	3.35
BOP Support	7.90	0.00	0.00
Others *	79.30	80.06	66.48
Total	104.55	103.60	86.15

* This category includes Credits associated with the PetroCaribe Agreement

Overall Balance and Financing

The surplus on the capital account of US\$149.0 million was inadequate to offset the deficit on the current account of US\$275.5 million, causing a deterioration of the overall balance to a larger deficit of US\$145.6 million. The deficit was financed mainly by the gross international reserves of the central bank, which was equivalent to 3.9 months of import cover at end June, 2013.

OUTLOOK

The overall balance of payments is estimated to record a surplus of US\$30.9 million for 2013. The current account deficit is expected to deteriorate on account of higher food cost and growth in import volume for other commodities. The capital account is projected to remain in surplus, albeit at a lower level, on account of higher inflows from bilateral and multilateral agencies. □

4. FOREIGN EXCHANGE MARKET DEVELOPMENTS

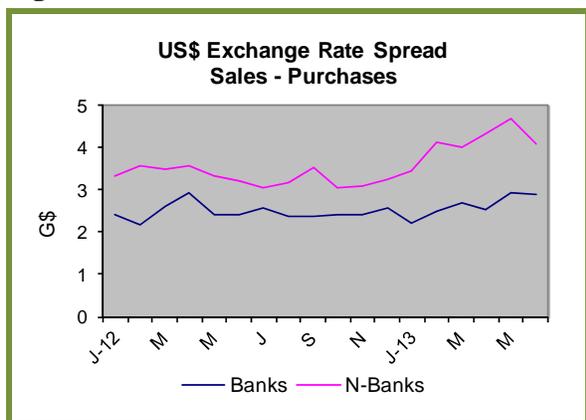
The total value of foreign currency transactions declined by 2.8 percent to US\$3,102.6 million from US\$3,193.0 million at end-June 2012. The bank and non-bank cambios accounted for 52.9 percent of total market trades. Foreign currency account facilities and transactions processed by the Bank of Guyana, were together responsible for 47.0 percent of total undertakings. The market experienced seasonal increases in net demand causing Bank of Guyana to intervene with sales of US\$32.0 million to the market. The Guyana dollar experienced a depreciation of 0.73 percent against the United States dollar, ending at G\$206.00.

Overall Market Volumes

The reported foreign exchange transactions amounted to US\$3,102.6 million. The value of these activities contracted by US\$90.5 million or 2.8 percent. Overall purchases were US\$1,480.4, while sales were million US\$1,622.1 million, resulting in net outflows of US\$141.7 million. The cambios altogether processed transactions worth US\$1,640.5 or 52.9 percent of the market. Official transactions carried out at the Bank of Guyana were US\$465.7 million. Foreign currency accounts and soft currency transactions were US\$990.2 million and US\$6.1 million respectively.

At the six (6) bank cambios and thirteen (13) non-bank cambios, the turnover was US\$1,640.5 million. However, compared with last year, the level of activity at the licensed dealers dropped by US\$154.6 million or 8.6 percent. Cambio purchases were US\$812.0 million while sales were US\$828.4 million.

Figure V



The volume of transactions at the bank cambios fell

to US\$1,594.7 million from US\$1,730.8 million last year. However, the banks managed to increase their share of foreign currency trades, commanding 97.2 percent of the cambio market turnover. The non-bank cambios lost more ground to the banks, with the lowest ever market share of 2.8 percent. Compared with last year, there was a noticeable decrease of 28.7 percent in volume at the non-bank dealers, which brought the turnover to US\$45.8 million.

Hard currency transactions associated with the Bank of Guyana recorded a modest decline to US\$465.8 million from US\$466.6 million in 2012. Accumulated inflows and outflows were US\$166.7 million and US\$299.1 million respectively. Last year these receipts and payments were US\$231.7 million and US\$234.9 accordingly. The majority of foreign currency purchases were from GUYUSCO (US\$22.3 million) and the Guyana Gold Board (US\$108.9 million). Although payment for fuel imports was less compared with 2012, this category accounted for a significant proportion of total sales at 63.9 percent or US\$191.2 million. The Bank of Guyana injected US\$32.0 million into the market. Inter-bank trade was US\$11.15 million compared with US\$10.79 for the same period last year.

The collective activities of the foreign currency accounts increased by 7.4 percent to US\$990.2 million from US\$922.2 million last year. The debits and credits were US\$491.9 million and US\$498.3 million respectively for accounts in the rice, fishery, forestry, mining, finance and insurance sectors as well as non-resident transfers.

Amongst the four major currencies exchanged, the most traded was the US dollar. It dominated

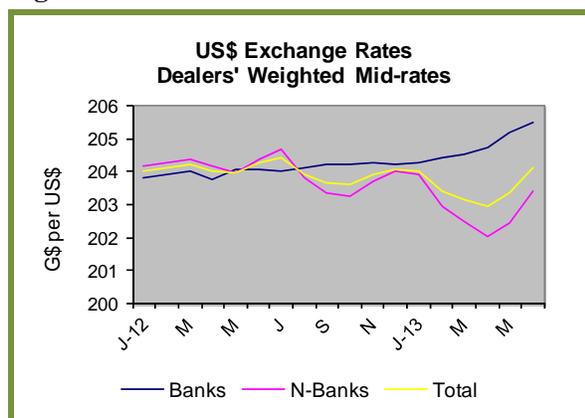
transactions with a market share of 94.0 percent, followed by the Canadian dollar with 2.5, the pound sterling with 2.2 percent and the euro with 1.3 percent.

CARICOM currency transactions continued to contract. Total trade of the regional currencies was US\$6.1 million compared with US\$9.2 million for the same period in 2012. The persistent decline underscores the tight economic conditions of some member states. The Barbados, Eastern Caribbean and Trinidad and Tobago dollar represent 60.8 percent, 22.7 percent and 16.4 percent respectively of the distribution of total turnover.

The Exchange Rates

The Guyana dollar against the United States dollar depreciated by 0.73 percent falling to G\$206.00. The market experienced bouts of seasonal demand, which exerted some degree of upward pressure on the rate.

Figure VI



The Guyana dollar vis-à-vis the United States which is relevant only for official transactions rose to G\$206.00 at end June 2013 from G\$204.50 at end December 2012. This rate is the average of the US dollar weighted mid-rate of the three largest bank cambios according to volume. The unweighted mid-rate which is computed in similar fashion to the weighted rate, depreciated by 0.12 percent to G\$204.00 from G\$203.75 at end December 2012.

The total cambio market spread increased to G\$3.59 compared with G\$2.98 for the same period last year. The bank cambios' average buying rates was higher at G\$203.73 compared with G\$202.82 for 2012. The average selling rate was also higher at G\$206.53 from G\$205.29 as computed for 2012. At the non-bank cambios, the average buying rate traded at a lower level, moving from G\$202.36 in 2012 to G\$200.43 at June 2013. The average selling rate also exhibited a decline to G\$204.81 from G\$205.67 for 2012.

The difference between the banks' and non-banks' average buying rates increased from G\$0.46 at December 2012 to G\$3.29 as of June 2013. The difference between the selling rates of the two licensees moved from negative G\$0.37 to G\$1.72. This indicates that the selling rates of the commercial banks have now reverted to being greater than the rates of the non-banks. The bank cambios' average selling rate was G\$206.53, whilst the non-bank cambios' rate was smaller at G\$204.81. Overall the buying and selling rates of the bank cambios increased, while the reverse occurred at the non-banks. The banks' spread was G\$2.80 while the non-banks had a spread of G\$4.38. Since 2012 the non-banks have consistently generated larger spreads than the bank cambios.

At the end of the review period the value of regional currencies against the US dollar varied. The Trinidad and Tobago dollar appreciated marginally by 0.03 percent to reach TT\$6.41 while the Jamaican dollar surged past the J\$100 mark, depreciating to J\$101.03 from J\$92.68 at end December 2012. The exchange rate regime of Bahamas, Barbados, Belize and the Eastern Caribbean is fixed.

OUTLOOK

The volume of foreign exchange transactions is expected to increase, with the expansion of trade opportunities and investment. It is expected that there will be adequate foreign exchange inflows to mitigate any pressure on the rate, arising from falling gold prices and speculative hoarding.

Gross foreign reserves are projected to be US\$757.0 million at the end of 2013. This target will be realized, based on commitments from International Financial Institutions amounting to US\$26.7 million, Returns on investment and other transactions of

US\$9.2 million, non-bank purchases from GUYSUCO and the Guyana Gold Board totaling US\$93.2 million and US\$345.5 million respectively also form part of projected receipts. Sales to facilitate external debt servicing and essential imports are set at US\$573.1 million. □

5. PUBLIC FINANCE

The overall financial operations of the public sector improved during the review period to 1.65 percent of GDP from 0.95 percent in 2012. This outturn resulted from an increase in the central government surplus due to an elevated current account surplus and a lower capital account deficit. The Non-Financial Public Enterprises (NFPEs) account recorded an expansion in the overall deficit due to a 13.9 percent decrease in current receipts which exceeded the 9.0 percent decrease in the capital account deficit.

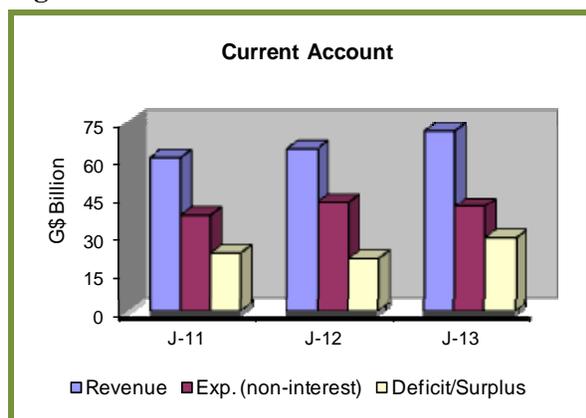
CENTRAL GOVERNMENT

The Central government recorded an overall surplus of G\$17,164 million, G\$9,807 million higher than the G\$7,356 million at end-June 2012. This performance was due to a significant increase in the current account surplus and a decline in the capital account deficit.

Current Account

The current account experienced an increase in surplus of 51.7 percent to G\$26,729 million from G\$17,620 million at end-June 2012. This performance reflected higher growth in current revenue complemented by a decrease in current expenditure and interest payment.

Figure VII



Revenue

Total current revenue rose by 10.5 percent or G\$6,812 million to G\$71,670 million and represented 44.0 percent of the annual budgeted amount. This increase is attributed to higher collections from the Customs & Trade Administration, the Internal

Revenue Department, and the Value Added Tax (VAT) department.

The Customs & Trade Administration collections improved by 9.9 percent to G\$35,991 million. This increase reflected a 3.1 percent or G\$159 million expansion in import duties to G\$5,276 million.

Table X

Central Government Finances			
G\$ Million			
January – June			
	2011	2012	2013
CURRENT ACCOUNT			
Revenue	61,486	64,858	71,670
Expenditure	42,668	47,238	44,941
Current Primary Balance	23,208	21,102	29,741
Interest	4,390	3,482	3,012
Current Balance	18,818	17,620	26,729
CAPITAL ACCOUNT			
Receipts	3,355	4,193	1,337
Expenditure	16,952	14,457	10,902
OVERALL BALANCE	5,222	7,356	17,164
FINANCING			
Net External Borrowing	7,123	3,503	2,807
Net Domestic Borrowing	(12,345)	(10,860)	(19,971)
Net Divestment Proceeds	0	0	0
Other Financing	0	0	0

The Value Added and Excise Taxes increased by 11.3 percent to G\$30,121 million, reflecting a 5.6 percent expansion in VAT which amounted to G\$16,990 million. Excise tax collection totaled G\$13,130 million, 19.6 percent higher than at end-June 2012.

Other current revenue rose by 8.6 percent or G\$534 million to G\$6,780 million. This outturn was mainly due to G\$720 million received in dividends from Financial Enterprises. Bank of Guyana profits transferred to the Ministry of Finance decreased by 7.3 percent to G\$4,040 million, while Fines, fees & charges rose by 16.1 percent or G\$ 108 million to G\$778 million.

The Internal Revenue Department receipts increased by 11.7 percent to G\$28,899 million representing 40.3 percent of the total current revenue and 57.3 percent of the year's target. Income tax from business rose by 22.2 percent to G\$17,554 million while the employed persons taxes fell by 7.0 percent to G\$7,791 million due to the reduction in the personal income tax rate by 3 1/3 percent. Both property tax and estate tax expanded by 21.5 percent and 17.0 percent to G\$2,005 million and G\$21 million respectively.

Expenditure

Current expenditure decreased by 4.9 percent to G\$44,941 million, representing 36.5 percent of the budgeted amount for the year. This reduction was due to a 13.2 percent decrease in current expenditure on the purchase of goods and services and transfer payments from central government. Employment costs increased by 11.5 percent to G\$17,740 million from G\$15,903 million at end-June 2012. Total interest paid decreased by 13.5 percent to G\$3,012 million. The purchase of other goods and services category also declined by 8.6 percent to G\$10,102 million, primarily reflecting decreases in material equipment and supplies, and the maintenance of infrastructure.

Transfer payments fell by 16.1 percent or G\$2,710

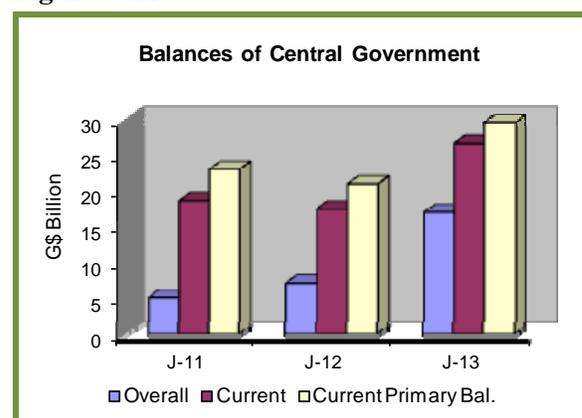
million to G\$14,088 million. This reduction was due mainly to a 30.6 percent or G\$3,311 million decrease in contributions to local and international organizations.

Capital Account

The capital account recorded a 6.8 percent or G\$699 million decrease in deficit to G\$9,565 million on account of a 24.6 percent or G\$3,556 million contraction in capital expenditure to G\$10,902 million.

Capital revenue fell by 68.1 percent to G\$1,337 million. Project grants decreased by 83.3 percent or G\$2,711 million to G\$544 million while grants flows under the Enhanced Highly Indebted Poor Countries initiative increased by 4.7 percent to G\$436 million. Multilateral Debt Relief Initiative reduced by 31.7 percent to G\$357 million.

Figure VIII



Overall Balance and Financing

The overall surplus expanded to G\$17,164 million from G\$7,356 million at end-June 2013. Consequently, net domestic savings increased to G\$19,971 million from G\$10,859 million at end-June 2012. Net external borrowing was lower at G\$2,807 million from G\$3,503 million in June 2012. Disbursements and external principal repayments both fell by 49.1 percent and 8.4 percent to G\$ 7,054 million and G\$1,641million respectively. Overseas deposits amounted to G\$2,891 million representing a

lower net outflow of G\$8,907 million recorded, one year earlier.

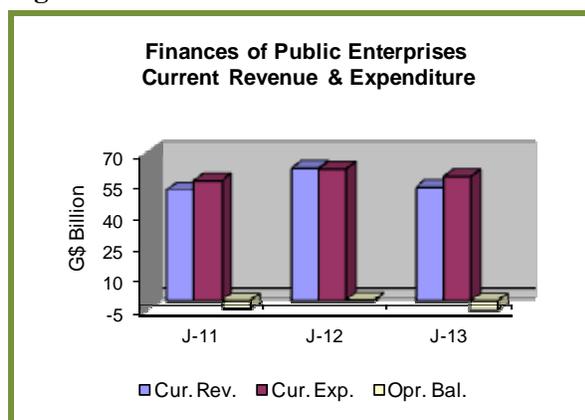
OUTLOOK

The central government overall surplus is expected to decrease for the remainder of the fiscal year due to projected increases in current and capital expenditure. Conversely, the current account surplus is expected to increase due to projected increases in current revenue.

NON-FINANCIAL PUBLIC ENTERPRISES

The overall cash deficit of Non-Financial Public Enterprises (NFPEs), including the Guyana Power & Light (GPL) and the National Insurance Scheme (NIS), expanded to G\$7,540 million at end-June 2013 from G\$2,356 million in June 2012 due to a significant deterioration in the current account.

Figure IX



Current Account

The current operating cash account of the NFPEs declined from a surplus of G\$343 million to a deficit of G\$4,927 million at end-June 2013. This deterioration was due mainly to a 13.9 percent decrease in receipts which exceeded the 5.5 percent reduction in expenditure. Transfers to central government increased from G\$304 million to G\$433 million at end-June 2013. Consequently, the overall current cash balance registered a deficit of G\$5,360

million compare with a surplus of \$39 million end-June 2012.

Receipts

The total cash receipts of the NFPEs decreased by 13.9 percent to G\$54,087 million. This outturn was on account of lower receipts from other income, export sales and local sales. Other income, export sales, and local sales fell by 67.5 percent, 26.2 percent and 4.1 percent to G\$2,066 million, G\$6,910 million and G\$32,304 million respectively.

The National Insurance Scheme's receipts fell by 3.6 percent to G\$5,870 million as a result of decreases in contributions and arrears recovered. Other income rose by 53.0 percent to G\$343 million, while contributions and arrears recovered fell by 5.4 percent and 10.7 percent to G\$5,208 million and G\$319 million respectively.

Table XI

Summary of Public Enterprises Finances G\$ Million			
	January - June		
	2011	2012	2013
CURRENT ACCOUNT			
Revenue	52,725	62,783	54,087
Expenditure	57,072	62,441	59,014
Oper. Sur. (+)/Def. (-)	(4,347)	343	4,927
Transfers to Cent. Govt.	236	304	433
Cash Sur. (+)/Def. (-)	(4,583)	39	(5,360)
CAPITAL ACCOUNT			
Expenditure	788	2,396	2,180
Overall Cash Sur.(+)/Def(-)	(5,372)	(2,356)	(7,540)
Financing	5,372	2,356	7,540
Ext. Borrowing (net)	2,192	1,157	3,502
Domestic Fin. (net) ¹⁾	3,180	1,199	4,038

¹⁾ Domestic financing includes other financing.

Expenditure

Total current expenditure of the NFPEs fell by 5.5 percent to G\$59,014 million. This decrease was due to a 20.6 percent decrease in materials and supplies to G\$14,975 million and decreased payments to creditors of 1.2 percent to G\$21,959 million.

Employment and repairs and maintenance increased by 2.1 percent and 21.5 percent to G\$ 11,387 million and G\$797 million respectively. Similarly interest charges increased by 8.9 percent or G\$ 12 million to G\$146 million end-June 2013.

Total current expenditure of the National Insurance Scheme grew by 6.3 percent to G\$6,604 million. Pensions and employment cost expanded by 8.7 percent and 4.4 percent to G\$5,266 million and G\$509 million respectively, while short-term benefits and industrial benefits declined by 7.2 percent and 3.3 percent to G\$ 521 million and G\$110 million respectively.

Capital Account

Capital expenditure of the NFPEs decreased by 9.0 percent or G\$215 million to G\$2,180 million. This decrease was mainly due to a reduction in the capital expenditure of GPL by 37.5 percent to G\$ 1,157 million, owing to GPL's deferral of several capital projects during the first half of 2013.

Overall Balance and Financing

The overall deficit of the NFPEs expanded to G\$7,540 million from G\$2,356 million at end-June 2012. This position was financed from domestic resources of G\$4,038 million and external borrowing.



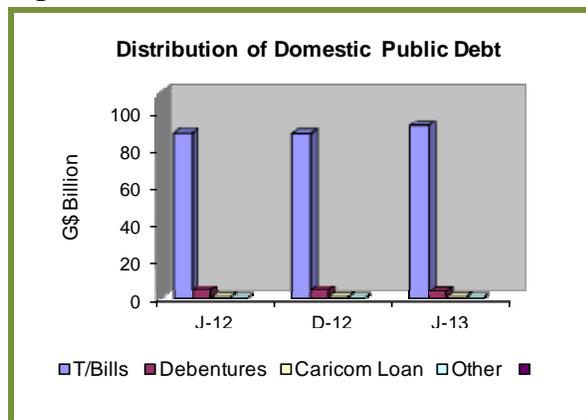
6. PUBLIC DEBT

The stock of domestic debt increased by 3.3 percent while the stock of external public debt fell by 3.8 percent from the end-June 2012 level. The former is attributed to an expansion in the stock of outstanding government treasury bills, while the latter is due to reduced disbursements from multilateral creditors and bilateral credit delivered under the PetroCaribe Initiative. Domestic debt service decreased as a result of declining interest rates both domestically and internationally and the maturity of the NBIC debentures in March 2013. External debt service payments were higher on account of higher principal and interest payments to bilateral and multilateral creditors during the first half of 2013.

Stock of Domestic Debt

The outstanding stock of government domestic bonded debt, which consisted of treasury bills, debentures, bonds and the CARICOM loan, amounted to G\$96,919 million, an increase of 3.3 percent from end-June 2012 level and 3.7 percent from the end-December 2012 level. The increase from one year earlier reflected the expansion in the stock of outstanding government treasury bills. The stock of Defence Bonds remained unchanged, while the CARICOM loan and debentures contracted.

Figure X



The stock of treasury bills increased by 4.7 percent to G\$92,575 million. As a percent of total treasury bills issued, the 364-day bills accounted for the largest share with 88.8 percent, while the 91-day and 182-day bills accounted for 3.4 percent and 7.8 percent respectively.

The share of the commercial banks' holdings of the outstanding stock of treasury bills increased to 81.2

percent, from 71.4 percent one year earlier. The public sector share, of which the National Insurance Scheme was the only stakeholder, declined to 6.6 percent from 7.2 percent at end-June 2012. Similarly, the share of the other financial intermediaries decreased to 6.7 percent from 14.5 percent one year earlier.

Table XII

Central Government Bonded Debt by Holders G\$ Million			
	Jun 2012	Dec 2012	Jun 2013
Total Bonded Debt	93,801	98,462	96,919
Treasury Bills	88,451	88,129	92,575
91-day	4,998	4,497	3,146
182-day	8,254	4,254	7,253
364-day	75,199	79,378	82,176
CARICOM Loan	473	456	442
Guymine Bonds ¹⁾	0	0	0
Debentures	4,874	4,874	3,899
Defense Bonds	3	3	3

¹⁾ Guymine bonds were re-issued to Citizen Bank as Debentures on February 1 2007.

Treasury bills issued during the first half of 2013 decreased by 5.6 percent to G\$55,709 million. The issuance of the 91-day and 182 day bills decreased by 45.2 percent and 12.1 percent to G\$6,150 million and G\$7,253 million respectively. In contrast, the issuance of the 364-day maturities increased by 7.5 percent to G\$40,313 million

Redemption of treasury bills during the first half of 2013 decreased by 25.8 percent to G\$51,262 million. The redemptions of 91-day, 182-day and 364-day bills decreased by 31.4 percent, 56.4 percent and 19.2 percent to G\$7,500 million G\$4,253 and G\$37,515 million respectively.

Domestic Debt Service

Total domestic debt service decreased by G\$1,639 million to \$914 million from one year earlier as a result of the maturity of the NBIC debentures in March 2013, compounded with declining treasury bills interest rates. Total interest payments decreased by 42.6 percent to G\$896 million. Interest paid on the 91-day, 182-day and 364-day bills decreased by 64.8 percent, 68.1 percent and 39.2 percent to G\$24 million, \$36 million and G\$781 million respectively. Similarly, interest payments on debentures decreased by 45.7 percent to G\$46 million.

Table XIII

	Domestic Debt Service G\$ Million		
	Jun	Dec	Jun
	2012	2012	2013
Total Bonded Debt	2,553	3,597	914
Principal Payments	992	1,010	18
Total Interest	1,561	2,587	896
Treasury Bills	1,467	2,437	841
91-day	70	108	24
182-day	114	195	36
364-day	1,283	2,134	781
CARICOM Loans	10	19	9
Guyvine Bonds	0	0	0
Debentures	84	131	46
Other	0	0	0

Treasury bill yields for 91-day, 182-day and 364-day bills decreased to 1.19 percent, 1.22 percent and 1.18 percent respectively. This represents a decline of 62 basis points, 75 basis points and 64 basis points respectively from one year earlier as a result of competitive bidding by investors and falling interest

rates internationally.

OUTLOOK

Total domestic debt stock is projected to increase, while domestic debt service is projected to decrease for the remainder of the fiscal year. The former increase is expected to stem from the higher issuance of long term treasury bills to sterilize excess liquidity within the domestic economy, while the latter is expected to decline due to reduce interest payments on treasury bills and falling interest rates, both internationally and domestically.

Stock of External Debt

The stock of outstanding public and publicly guaranteed external debt fell by 3.8 percent to US\$1,248 million from US\$1,298 million at end-June 2013. This reduction reflected a decline in bilateral debt to Venezuela and Trinidad & Tobago.

Table XIV

	Structure of External Public Debt US\$ Million		
	Jun	Dec	Jun
	2012	2012	2013
Multilateral	640	674	673
Bilateral	638	665	556
Suppliers' Credit	13	13	13
Financial Markets/Bonds	7	6	6
Total	1,298	1,358	1,248

Obligations to the multilateral creditors, which accounted for 53.9 percent of total external public debt, grew by 5.2 percent to US\$673 million. This increase reflected addition in the stock of debt on loans from the Inter-American Development Bank by 11.1 percent or US\$42 million to US\$422 million from one year earlier. Additionally, obligations to the International Development Association and the Caribbean Development Bank increased by 14.0 percent and 2.2 percent to US\$12 million and US\$140 million respectively. In contrast, obligations to the International Monetary Fund decreased by 27.3

percent to US\$31 million, while the CARICOM Multilateral Clearing Facility remained constant at US\$ 31 million at end-June 2013.

Total bilateral obligations, which represented 44.5 percent of total external debt, amounted to US\$556 million, 12.9 percent less than the end-June 2012 level. Obligations to Venezuela decreased by 33.3 percent or US\$123 million to US\$247 million. This balance however, represented 19.8 percent of total external public debt. Kuwait and Other Non Paris Club bilateral creditors (China, India, UAE, Bulgaria, and Serbia) increased by 1.7 percent and 44.5 percent to US\$70 million and US\$140 million respectively. On the other hand, obligations to Trinidad and Tobago declined by 9.3 percent to US\$38 million.

External Debt Service

External debt service increased by 8.3 percent to US\$22 million from its end-June 2012 level. Principal and interest payments amounted to US\$15 million and US\$7 million respectively.

Table XV

External Debt Service Payments US\$ Million			
	Principal	Interest	Total
End-June 2013			
Total	15.3	6.8	22.0
Bank of Guyana	5.6	0.5	5.7
Central Gov't	9.4	6.7	16.1
Parastatals	0.2	0.0	0.2
End-June 2012			
Total	14.3	6.0	20.3
Bank of Guyana	5.7	0.1	5.8
Central Gov't	8.4	5.9	14.3
Parastatals	0.2	0.0	0.2

Debt service payments by central government increased by 13.2 percent to US\$16 million while payments by the Bank of Guyana decreased by 2.6 percent to US\$5.7 million. Payments to multilateral creditors amounted to US\$16 million or 71.6 percent

of total debt service, while bilateral creditors accounted for US\$6 million or 27.5 percent of total debt service. Debt service to the Caribbean Development Bank amounted to US\$4 million, while payments to the Inter-American Development Bank totaled US\$5 million.

Debt Relief

Total HIPC debt relief increased by 4.7 percent to US\$19 million. This position reflects an increase of 8.9 percent in relief under the E-HIPC initiative which stood at US\$12 million at end-June 2013. Debt relief under the Multilateral Debt Relief Initiative totaled US\$15 million at end-June 2013. Relief from the International Monetary Fund (IMF) decreased by 31.9 percent to US\$1.7 million while relief by the International Development Association (IDA) and the Inter-American Development Bank (IDB) accounted for US\$2 million and US\$11 million respectively.

Table XVI

Debt Relief US\$ Million			
	Principal	Interest	Total
End-June 2013			
Total	23.9	10.5	34.4
MDRI	11.6	3.7	15.3
Total HIPC	12.3	6.8	19.0
O-HIPC	3.8	3.7	7.4
E-HIPC	8.5	3.1	11.6
End-June 2012			
Total	22.7	11.0	33.7
MDRI	11.7	3.8	15.5
Total HIPC	11.0	7.2	18.2
O-HIPC	3.5	4.0	7.5
E-HIPC	7.5	3.2	10.7



7. FINANCIAL SECTOR DEVELOPMENTS

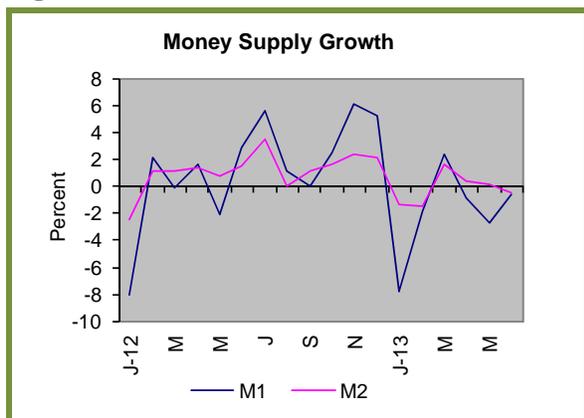
Monetary aggregates of reserve money and broad money contracted by 2.5 percent and 1.0 percent respectively on account of a decline in net foreign assets which offset the increase in net domestic credit during the first half of 2013. Deposits of both the private and public sectors expanded while net domestic credit by the banking system increased on account of an expansion in public and private sector credit. Commercial banks' interest rates trended downwards while interest rate spreads remained relatively high. The non-bank financial institutions were active in mobilizing resources which translated to a 24.6 percent increases in their net deposits.

MONETARY DEVELOPMENTS

Reserve Money

Reserve or base money contracted by 2.5 percent to G\$110,469 million due to a 44.4 percent and 15.1 percent decline in net domestic assets and net foreign assets respectively. Credit to the public sector declined by 24.2 percent. On the liabilities side, the decline in reserve money is reflected in a 10.5 percent decrease in currency in circulation.

Figure XI



Broad and Narrow Money Supply

Broad Money (M2) fell by 1.0 percent on account of a 14.6 percent or G\$31,297 million decline in net foreign assets which more than offset the 27.7 percent or G\$27,402 million increase in net domestic credit. This performance is reflected by the decline of 11.1 percent in narrow money (M1) as a result of the reduction in currency in circulation as well as a 66.9 percent decline in cashiers' cheques & acceptances. In contrast, quasi-money increased by 5.0 percent due to an 8.1 percent and a 4.6 percent expansion in time

deposits and saving deposits respectively.

Money Multiplier and Income Velocity

The M2 multiplier rose by 5 basis points above the December 2012 position to reach 2.71 at end-June 2013, reflecting higher excess reserves held by commercial banks. The income velocity of money in circulation, defined as the ratio of GDP to M2, was 1.71 compared with 1.64 for the corresponding period last year, reflecting a relatively higher growth of GDP.

COMMERCIAL BANKS DEPOSITS AND INVESTMENTS

Residents' deposits with commercial banks, comprising the private and public sectors as well as the non-bank financial institutions, amounted to G\$321,383 million, 4.8 percent more than the December 2012 period.

Deposits

Private sector deposits, which accounted for 73.0 percent of total deposits, grew slower by 3.7 percent compared with a growth of 7.8 percent growth for the corresponding period last year. Business enterprises' deposits declined by 2.6 percent to G\$47,889 million, while individual customers' deposits grew by 5.4 percent to G\$194,335 million.

Public sector deposits amounted to G\$56,275 million, 2.1 percent above the December 2012 position. The increase was mainly due to a 7.6 percent growth in deposits of the public enterprises which amounted to G\$36,931 million at the end of the review period.

Table XVII

Monetary Survey			
G\$ Million			
	Jun 2012	Dec 2012	Jun 2013
Narrow Money	93,295	112,419	99,965
Quasi Money	186,794	189,416	198,917
Money Supply (M2)	280,089	301,834	298,881
Net Domestic Credit	107,695	99,004	126,406
Public Sector (Net)	(21,484)	(44,890)	(20,835)
Private Sector Credit	145,350	161,644	169,360
Agriculture	10,956	11,332	11,311
Other Manufacturing	8,172	9,667	11,124
Rice milling	2,522	3,318	2,851
Electricity	141	173	186
Construction & Engineering	9,002	9,056	10,414
Distribution	22,346	26,399	27,045
Personal	23,955	25,065	26,296
Mining	3,525	4,247	4,567
Other Services	15,751	17,684	17,399
Real Estate Mortgages	42,451	48,471	52,076
Other	6,530	6,232	6,091
Non-bank Fin. Inst.	(16,171)	(17,750)	(22,120)
Net Foreign Assets	182,496	214,332	183,035
Other Items (Net)	(10,102)	(11,502)	(10,560)

The deposits of the non-bank financial institutions increased by 26.4 percent to G\$22,884 million compared with a growth of 7.0 percent for the same period last year. This was due to the competitive bidding behavior for government securities as well as the higher rate of return offered by the commercial banks for their deposits.

Domestic Investments

Commercial banks' gross investments amounted to G\$193,715 million or 49.5 percent of total assets. Loans and advances, inclusive of the public sector loans, which accounted for 56.6 percent of the total domestic investment, increased by 4.2 percent to G\$109,692 million. Securities which accounted for

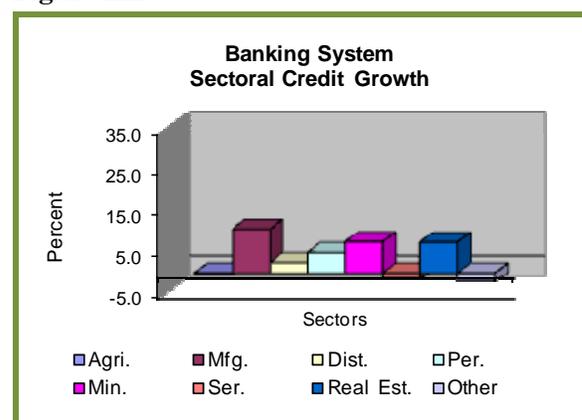
the remaining 43.4 percent of the banks' investment portfolio, increased by 11.4 percent to G\$84,023 million.

The largest share of banks' securities were holdings of government securities in the form of treasury bills which grew by 14.0 percent to G\$78,133 million. The outstanding debentures were redeemed during the review period whilst holdings of other private securities declined by 2.3 percent.

BANKING SYSTEM

Net Domestic Credit

Net domestic credit by the banking system increased by 27.7 percent to G\$126,406 million. This expansion stemmed from a 4.8 percent increase in private sector credit and a 24.6 percent expansion in financial institutions (net) deposits.

Figure XII

Net Credit to the Public Sector

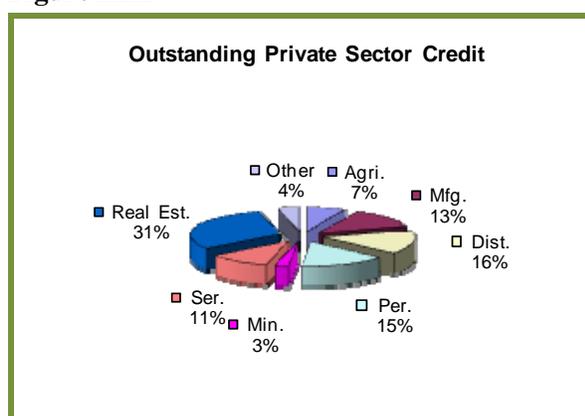
The public sector remained a net depositor of funds with the banking system, though its position declined by 53.6 percent from the December 2012 level. As at the end of June 2013 public sector (net) amounted to G\$20,835 million compared with G\$44,890 million at end December 2012. The Central government's position changed from a net depositor of G\$623 million to a net creditor of G\$21,719 million, mainly on account of lower deposits and increased holdings of treasury bills by the banking system. The public

enterprises (net) deposits amounted to G\$32,181 million, a 4.9 percent increase from December 2012. However, net deposits of the other category of the public sector, which includes local government and National Insurance Scheme (NIS), fell by 23.7 percent to G\$10,373 million at end June 2013.

Credit to the Private Sector

Private sector credit grew by 4.8 percent to G\$169,360 million. The manufacturing, construction & engineering, mining and real estate mortgage loans sectors recorded growth of 15.1 percent, 15.0 percent, 7.5 percent and 7.4 percent respectively. Credit extended to the electricity, personal, distribution and other services sectors also increased during the review period. However, loans to the rice milling, other and agriculture sectors declined by 14.1 percent, 2.3 percent and 0.2 percent respectively.

Figure XIII



Net Credit to the Non-Bank Financial Institutions

The non-bank financial institutions net deposits increased by 24.6 percent to G\$22,120 million compared with an increase of 6.6 percent for the corresponding period last year. This outturn stemmed from a 25.5 percent increase in the deposits of the private non-bank financial institutions.

Net Foreign Assets

The net foreign assets of the banking system contracted by 15.2 percent to US\$888.5 million at

end-June 2013. This resulted from a decline in the net foreign assets of both the Bank of Guyana and commercial banks. The Bank of Guyana's net foreign assets declined by 15.7 percent to US\$666.7 million and is attributed mainly to the 15.1 percent decline in its gross foreign assets while liabilities declined by 8.9 percent. The commercial banks net foreign assets fell by 13.9 percent to US\$221.8 million on account of a 10.7 percent decline in its gross foreign assets as well as a 4.0 percent increase in its foreign liabilities.

Interest Rates and Spreads

The commercial banks interest rates trended downwards, reflecting the prevailing excess liquidity conditions. The prime lending rate remained stable at 13.83 percent while the small savings rate declined by 36 basis points to reach 1.33 percent from 1.69 percent at end-December 2012. At the end of the review period, the weighted average time deposit rate of the banks declined by 32 basis points to 1.19 percent while the weighted average lending rate increased by 5 basis points to 11.13 percent. The interbank market interest rate ranged between 4.0 percent and 4.5 percent over the review period.

The commercial banks' interest rate spreads between the prime lending rate and small savings rate increased by 36 basis points to 12.50 percent. However, the spread between the 91-day treasury bill rate and the small savings rate contracted by 11 basis points at end-June 2013, reflecting a slower decline in the 91-day treasury bills rate from 1.45 at the end of December 2012 to 1.20 percent at the end of June 2013. The increasing spreads reflected the commercial banks' strategy to maintain profit margins while reducing costs.

Liquidity

Total liquid assets of the commercial banks amounted to G\$121,558 million or 4.4 percent below the end-December 2012 level. The banks' excess liquid assets amounted to G\$52,059 million or 74.9 percent of the required amount reflecting the banks' holdings of short-term assets mainly in Government of Guyana treasury bills. Treasury bills accounted for 64.3

percent of total liquid assets while deposits with banks abroad declined by 42.6 percent and accounted for 11.4 percent of the total liquid assets over the review period.

Table XVIII

Commercial Banks			
Selected Interest Rates and Spreads			
All interest rates are in percent per annum			
	Jun	Dec	Jun
	2012	2012	2013
1. Small Savings Rate	1.75	1.69	1.33
2. Weighted Avg. Time Deposit Rate	1.56	1.50	1.19
3. Weighted Avg. Lending Rate	11.46	11.08	11.13
4. Prime Lending Rate	13.83	13.83	13.83
5. End of period 91-day Treasury Bill Discount Rate	1.82	1.45	1.20
Spreads			
A (3-1)	9.71	9.39	9.80
B (4-1)	12.08	12.15	12.50
C (5-1)	0.07	-0.24	-0.13
D (3-2)	9.90	9.57	9.94
E (4-2)	12.28	12.33	12.64

Total reserves deposited with the Bank of Guyana were G\$53,682 million, 17.9 percent above the level at end-December 2012 reflecting higher demand and term deposits. The required statutory reserves of the banks was G\$39,100 million thus creating an excess over the minimum requirement of G\$14,582 million.

NON-BANK FINANCIAL INSTITUTIONS

The financial resources of the Non-Bank Financial Institutions' (NBFIs), which includes depository and non-depository licensed and unlicensed financial institutions, increased by 3.9 percent or G\$6,333 million to G\$168,182 million. This increase resulted from a 6.3 percent growth in pension funds and a 4.2 percent increase in other liabilities.

Table XIX

NON-BANK FINANCIAL INSTITUTIONS			
Selected Sources & Uses of Funds			
G\$ Million			
	Balances		
	Jun	Dec	Jun
	2012	2012	2013
Sources of Funds:	153,681	161,849	168,182
Deposits	41,332	42,638	43,733
Share Deposits	34,755	35,933	37,221
Other Deposits	6,577	6,706	6,512
Foreign Liabilities	10,663	10,865	10,755
Premium	4,719	4,751	5,183
Pension Funds	24,053	25,454	27,065
Other Liabilities	72,914	78,141	81,446
Uses of Funds:	153,681	161,849	168,182
Claims on:			
Public Sector	13,721	10,999	6,056
Private Sector	72,521	79,439	84,261
Banking System	16,673	19,627	25,359
Non-Residents	25,670	25,246	27,803
Other Assets	25,096	26,538	24,703

Note: The coverage of non-bank financial institutions differs from that reported in the monetary section.

Investments in the public sector fell by 44.9 percent on account of a decline in the holdings of Government of Guyana treasury bills. However, private sector investments expanded by 6.1 percent, as a result of increased investments in local securities and mortgage loans. Similarly, claims on the banking sector and foreign investments by non-residents rose by 29.2 percent and 10.1 percent respectively, while acquisition of other assets declined by 6.9 percent.

The New Building Society

Total resources of the New Building Society (NBS), which accounted for 30.2 percent of total assets of the NBFIs, increased by 3.9 percent or G\$1,911 million to G\$50,752 million. This expansion was due mainly to a 3.6 percent growth in share deposits.

Table XX

NEW BUILDING SOCIETY			
Selected Sources & Uses of Funds			
G\$ Million			
	Balances		
	Jun	Dec	Jun
	2012	2012	2013
Sources of Funds:	47,019	48,841	50,752
Share Deposits	34,755	35,933	37,221
Other Deposits	727	826	756
Foreign Liabilities	4,138	4,265	4,540
Other Liabilities	7,399	7,817	8,235
Uses of Funds:	47,019	48,841	50,752
Claims on:			
Public Sector	10,972	9,811	5,473
Private Sector	27,138	29,661	31,339
Banking System	6,023	6,408	10,980
Non-Residents	781	804	804
Other Assets	2,105	2,157	2,156

Funds mobilized by the NBS were used to invest in Government of Guyana treasury bills and increase claims on the banking sector. Investment in Government of Guyana treasury bills was G\$5,473 million, a decrease of 44.2 percent while claims on the domestic banking sector increased by 71.3 percent to G\$10,980 million, reflecting an increase in deposits at the commercial banks. Total lending to the private sector grew by 5.7 percent and represented 61.7 percent of total assets. Conversely, claims on the non-resident sector and acquisitions of other assets remained unchanged.

Trust Companies

The resources of the trust companies, which include Hand in Hand Trust Corporation Incorporated and Trust Company Guyana Limited, decreased by 1.8 percent or G\$148 million on account of a 3.4 percent decline in deposits. Conversely, foreign liabilities and other liabilities grew by 6.7 percent and 2.0 percent respectively.

Claims on the banking sector declined by 13.3

percent due to a reduction in deposits at local commercial banks. Similarly, claims on the non-resident sector decreased by 8.9 percent and reflected a decline in deposits at foreign banks while acquisition of other assets increased by 5.9 percent.

Table XXI

TRUST COMPANIES			
Selected Sources & Uses of Funds			
G\$ Million			
	Balances		
	Jun	Dec	Jun
	2012	2012	2013
Sources of Funds:	7,798	8,273	8,125
Deposits	5,850	5,880	5,682
Foreign Liabilities	55	50	54
Other Liabilities	1,893	2,343	2,389
Uses of Funds:	7,798	8,273	8,125
Claims on:			
Public Sector	0	0	0
Private Sector	3,516	4,357	4,586
Banking System	842	1,211	1,049
Non-Residents	3,018	2,534	2,308
Other Assets	422	171	182

Private sector claims increased by 5.2 percent and accounted for 27.2 percent of total assets. Mortgages accounted for 78.0 percent of private sector investment. The companies' holdings of other loans and advances, which include agricultural and personal loans, accounted for 55.1 percent of total loans and advances.

Finance Companies

Financial resources of the finance companies, which includes microfinance companies (Institute of Private Enterprise Development (IPED), Small Business Development Trust (SBDT) and Development Financing Limited South America (DFLSA), decreased by 1.9 percent or G\$434 million at end-June 2013.

Table XXII

FINANCE COMPANIES			
Selected Sources & Uses of Funds			
G\$ Million			
	Balances		
	Jun	Dec	Jun
	2012	2012	2013
Sources of Funds:	23,225	23,286	22,852
Loans Received	2,875	2,963	1,982
Retained Earnings	8,888	8,821	9,506
Foreign Liabilities	1,005	981	102
Other Liabilities	10,457	10,521	11,262
Uses of Funds:	23,225	23,286	22,852
Claims on:			
Public Sector	0	0	0
Private Sector	14,557	14,447	14,781
Banking System	574	304	690
Non-Residents	4,209	4,358	4,923
Other Assets	3,885	4,177	2,458

Finance Companies consist of: one stock broker (Beharry Stock Brokers Limited), one finance company (Laparkan Financial Services Limited), one investment company (Secure International Finance Company Incorporated), one merchant bank (Guyana Americas Merchant Bank Inc.) and three micro-finance institutions (Development Finance Limited South America Inc., Institute of Private Enterprise Development and Small Business Development Trust.).

The resources mobilized in the form of retained earnings expanded by 7.8 percent, and accounted for 41.6 percent of total liabilities. Conversely, loans from companies' affiliates and foreign liabilities decreased by 33.1 percent and 89.6 percent respectively.

Claims on the private sector, which represents 64.7 percent of finance companies' total assets, increased by 2.3 percent on account of a 6.8 percent increase in local securities. Claims on both the banking and foreign sectors increased by 126.7 percent and 13.0 percent respectively. Conversely, other assets, comprising of other real estate, prepayments, accounts receivable and stocks, declined by 41.2 percent and accounted for 10.8 percent of total assets.

Asset Management Companies

The resources of the asset management companies, which consist of Guyana Co-operative Financial Service (GCFS) and Guyana National Co-operative Bank (GNCB), rose marginally by 0.6 percent. Provision for loan losses, which represented approximately 42.8 percent of total liabilities, rose by 2.4 percent.

Table XXIII

ASSET MANAGEMENT COMPANIES			
Selected Sources & Uses of Funds			
G\$ Million			
	Balances		
	Jun	Dec	Jun
	2012	2012	2013
Sources of Funds:	17,995	18,264	18,379
Provisions for Loans	13,193	7,683	7,867
Other Liabilities	4,802	10,581	10,512
Uses of Funds:	17,995	18,264	18,379
Claims on:			
Private Sector	7,771	7,754	7,594
Interest Receivable	7,486	7,683	7,867
Banking System	35	20	187
Other Assets	2,703	2,807	2,731

Interest receivable increased by 2.4 percent, and accounted for 42.8 percent of total assets. Claims on the private sector, declined by 2.1 percent and deposits with local banks expanded to G\$187 million from G\$20 million.

Pension Schemes

The consolidated resources of the pension schemes rose by 7.8 percent on account of a 6.3 percent increase in pension funds contribution. The resources were reinvested in the private and the banking sectors. Private sector investments amounted to G\$12,277 million, 10.6 percent above the December 2012 level and reflected an increase in loans and advances as well as local securities. Claims on the banking system, acquisition of other assets and investments in the foreign sector expanded by 21.8

percent, 14.9 percent and 4.6 percent respectively. However, claims on the public sector declined by 72.6 percent.

Table XXIV

PENSION COMPANIES			
Selected Sources & Uses of Funds			
G\$ Million			
	Balances		
	Jun	Dec	Jun
	2012	2012	2013
Sources of Funds:	25,305	26,733	28,817
Pension Funds	24,053	25,454	27,065
Other Liabilities	1,252	1,279	1,752
Uses of Funds:	25,305	26,733	28,817
Claims on:			
Public Sector	2,529	1,188	325
Private Sector	9,943	11,096	12,277
Banking System	4,558	5,479	6,673
Non-Residents	6,901	7,429	7,771
Other Assets	1,374	1,541	1,771

Domestic Insurance Companies

The total resources of the domestic insurance companies (life and non-life segments) increased by 7.7 percent to G\$39,256 million. The life component, which accounted for 62.6 percent of the industry's resources, grew by 20.5 percent to G\$24,559 million, whilst the non-life component rose by 22.9 percent to G\$14,697 million.

Total life insurance premium increased by 3.9 percent to G\$9,295 million. Local life premium, which accounted for 48.9 percent of total premiums, increased by 9.1 percent. Similarly, non-resident premium grew by 1.8 percent and accounted for 44.1 percent and 90.1 percent of life insurance fund and life insurance foreign liabilities, respectively.

Total private sector investments, in the form of shares and loans & advances to residents, increased by 12.9 percent. Loans & advances which constituted 16.1 percent of total private sector investment increased

by 2.2 percent to G\$2,198 million. However, shares and claims on the banking system and acquisition of other assets declined by 6.8 percent and 3.7 percent respectively.

Table XXV

DOMESTIC INSURANCE COMPANIES			
Selected Sources & Uses of Funds			
G\$ Million			
	Balances		
	Jun	Dec	Jun
	2012	2012	2013
Sources of Funds:	32,339	36,453	39,256
Premium	4,719	4,751	5,183
Foreign Liabilities	5,465	5,568	6,059
Other Deposits	0	0	74
Other Liabilities	22,155	26,134	27,940
Uses of Funds:	32,339	36,453	39,256
Claims on:			
Public Sector	220	0	258
Private Sector	9,596	12,124	13,683
Banking System	4,641	6,205	5,780
Non-Residents	10,728	10,102	11,810
Other Assets	7,154	8,022	7,725

Investments in the non-resident sector, in the form of foreign securities, foreign loans & advances and foreign deposits, increased by 16.9 percent. Similarly, deposits with foreign banks, which represented 47.0 percent of non resident claims, increased by 3.6 percent while foreign securities grew by 2.2 percent.

Interest Rates

The interest rate structure of the NBFIs remained unchanged during the first half of 2013. The small savings rate of the NBS was 1.4 percent while the rates of the five dollar shares and save & prosper shares were 2.0 percent and 2.25 percent respectively. The low-income mortgage rate and the average ordinary mortgage rate were 4.25 percent and 5.98 percent respectively.

The interest rates offered by Hand in Hand Trust on domestic and commercial mortgages remained at 10.0 percent and 13.0 percent at end-June 2013 while

the average deposit rate was constant at 2.30 percent.



8. FINANCIAL STABILITY ASSESSMENT

The Licensed Depository Financial Institutions (LDFIs) reported higher levels of capital and profits for the first six months of 2013. The Capital Adequacy Ratio (CAR) when compared with end-June 2012 remained well above the prudential benchmark of 8.0 percent. The stock of non-performing loans deteriorated from the end-June 2012 level but showed marginal improvement when compared with the end-December 2012 level. The LDFIs' 18.4 percent rise in non-performing loans reduced the ratio of provision against non-performing loans to 76.4 percent, down from 77.8 percent for the end-June 2012.

Capital Adequacy Profiles

Composition of Capital

The average Capital Adequacy Ratio (CAR) for the LDFIs was 21.9 percent at end-June 2013, up from 21.0 percent at end-December 2012. The 90 basis points improvement in the ratio resulted from the net effect of an 8.9 percent increase in tier I capital and a 28.5 percent reduction in tier II capital. When compared with end-June 2012, the CAR was unchanged while the tier I ratio improved by 80 basis points.

Table XXVI

Licensed Depository Financial Institutions (LDFIs) Capital Adequacy Profiles G\$ Million			
	Jun 2012	Dec 2012	Jun 2013
Total Qualifying Capital	36,290	38,833	42,012
Total Tier I capital (Net)	35,763	38,406	41,811
Risk-weighted Assets (Net)	165,976	184,668	192,033
	Percent		
Average CAR	21.9	21.0	21.9
Tier I ratio	21.5	20.8	21.8

The total qualifying capital of the LDFIs at end-June 2013 grew by 8.2 percent to G\$42,012 million over end-December 2012 and by 15.8 percent from end-June 2012. The 15.8 percent improvement in the capital position resulted mainly from the 16.9 percent

increase in tier I capital over the same period. The increased tier I capital which stood at G\$41,811 million at end-June 2013 was due to a less than one percent increase and a 1.1 percent increase in retained earnings and reserve fund respectively over the end-June 2012 levels.

Risk-weighted Assets

The aggregate net risk-weighted assets of LDFIs rose 4.0 percent to reach G\$192,033 million at end-June 2013 when compared with end-December 2012 and by 15.7 percent over the end-June 2012 level. The 15.7 percent growth in risk-weighted assets reflected expansion in credit to the agriculture, real estate mortgages, services, households manufacture, and mining and quarry sectors of 4.9 percent, 17.2 percent, 17.9 percent, 18.5 percent, 25.3 percent, and 29.6 percent respectively.

Asset Quality

Non-performing loans

The LDFIs' non-performing loans at end-June 2013 deteriorated by 18.4 percent (G\$1,537 million) to G\$9,877 million when compared with end-June 2012 and represented 4.9 percent of total loans. The significant deterioration in non-performing loans from the June 2012 half year level was attributed to increases by six LDFIs ranging between less than one percent (G\$5 million) and 208.8 percent (G\$756 million). Compared with end-December 2012, non-performing loans as a percentage of total loans were five percent, a 40 basis points decrease as a result of the 3.2 percent decline in non-performing loans, concomitant with a 6.2 percent expansion in total

loans over the same period.

On a sectoral basis, non-performing loans in the business enterprises sector expanded by 52.1 percent, while the households sector contracted by 14.4 percent when compared with the first half of 2012. Only the manufacturing sector recorded improvement within the business enterprises sector with a 35.4 percent decline. Agriculture, mining and quarrying, and services sectors reported deterioration in the respective levels of non-performing loans with increases of 215.6 percent, 100.7 percent and 93.8 percent from end-June 2012 level.

Table XXVII

Licensed Depository Financial Institutions (LDFIs)			
Sectoral Distribution of Non-Performing Loans			
G\$ Million			
	Jun	Dec	Jun
	2012	2012	2013
Economic Sector			
Business Enterprises	4,115	6,618	6,260
Agriculture	515	1,409	1,625
Mining & Quarrying	156	292	313
Manufacturing	1,821	1,630	1,176
Services	1,623	3,287	3,146
Households	4,225	3,587	3,617
Total	8,340	10,205	9,877

When compared with the end-December 2012 levels non-performing loans in the manufacturing and services sectors declined by 27.8 percent and 4.3 percent respectively, while such loans in the agriculture and mining and quarry sectors recorded respective increases of 15.4 percent and 7.3 percent. The distribution category (wholesale and retail trade) accounted for 83.0 percent of the services sub-sector's non-performing loans, while the paddy category accounted for 59.3 percent of the agriculture sub-sector's non-performing loans. The other manufacture (scientific specialties) category represented 34.8 percent of the manufacturing sector's non-performing loans. The gold category had the highest concentration, which accounted for 87.0

percent (G\$272 million) of the mining and quarrying sector's non-performing loans.

Non-performing loans within the households sector at the end of the first half of 2013 had improved by 14.4 percent (G\$608 million) when compared with end-June 2012 level. Respective reductions of 70.7 percent and 25.7 percent in education and housing categories were primarily responsible for the improvement from the end-June 2012 levels.

The ratio of reserve for loan losses to non-performing loans at end-June 2013 was 76.4 percent, compared with 71.3 percent at end-December 2012 and 77.8 percent at end-June 2012. The year-on-year change in the ratio resulted mainly from the 18.4 percent increase in non-performing loans.

Loan Concentration

The top twenty borrowers' exposures amounted to G\$52,821 million, 9.9 percent above the G\$48,070 million reported at end-June 2012. This outcome was due primarily to the consolidated increases ranging from 6.6 percent to 217.7 percent recorded by five LDFIs. The remaining institutions reported declines of 36.7 percent for one commercial bank and 29.2 percent for one non-bank. Loans/overdrafts and bonds, securities, and debentures represented 50.8 percent and 47.3 percent of the top twenty borrowers exposures compared with 48.7 percent and 47.6 percent as at end-June 2012.

Loans to related parties increased by 27.4 percent above the end-June 2012 level (which recorded an 11.7 percent increase over June 2011). The ratio of such loans to total loans increased to 3.2 percent from 3.0 percent at end-June 2012 as a result of the LDFIs' faster growing loan portfolios.

EARNINGS

Income

Operating/gross income of LDFIs for the half-year ended June 30, 2013 amounted to G\$15,322 million, 11.8 percent (G\$1,614 million) above the level

recorded for the corresponding period last year. This increase was primarily due to increases of 12.6 percent (G\$131 million), 11.5 percent (G\$1,246 million), and 10.2 percent (G\$153 million) in fees and commission, interest income, and foreign exchange gains. Interest income remained the major income source accounting for 78.9 percent of the LDFIs' aggregate operating income, down from 79.1 percent for the first half of 2012.

Expenses

The LDFIs' aggregate operating expenses expanded 3.4 percent (G\$257 million) over the comparative 2012 period. Other operating expenses and salaries and other staff costs which reflected increases of 15.7 percent (G\$426 million) and 6.0 percent (G\$129 million) over the corresponding 2012 period contributed to the overall increase. The impact of these increases was however lessened by a 12.1 percent (G\$284 million) decline in interest expense. For the first half of 2013, the LDFIs were able to recover G\$88 million in bad debts previously written off, a 23.9 percent (G\$17 million) improvement over the G\$71 million recovered for the corresponding period in 2012. Provision for loan losses reflected a marginal 0.7 percent (G\$3 million) increase over the end-June 2012 level.

Net profit before tax and profitability ratios

Net income before tax for the LDFIs increased by 22.3 percent (G\$1,367 million) to reach G\$7,487 million for the first half of 2013, while net income after tax rose by 22.7 percent (G\$973 million) over the corresponding period last year to reach G\$5,263 million. This increase was attributed largely to the 11.8 percent increase in operating income.

The return on assets (ROA) and return on equity (ROE) at the end-June 2013 of 1.2 percent and 10.8 percent were 10 basis points and 180 basis points respectively below that for the comparative June 2012 period, largely due to higher levels of capital and assets.

Table XXVIII

Consolidated Income Statement of LDFIs		
G\$ Million		
	January – June	
	2012	2013
Operating Income	13,708	15,322
Interest Income	10,844	12,090
Foreign exchange gains	1,500	1,653
Fees and Commission	1,037	1,168
Other operating income	327	411
Non-operating income	0	0
Operating Expenses	7,578	7,835
Interest Expense	2,344	2,060
Salaries and other staff costs	2,153	2,282
Foreign exchange losses	5	5
Provision for loan losses	432	435
Bad debts written off / (Recovered)	(71)	(88)
Other operating expenses	2,715	3,141
Non-Operating Expenses	(10)	0
Net income before tax	6,120	7,487
Taxation	1,830	2,224
Net income/loss after tax	4,290	5,263
Profitability Ratios - Percent (%)		
Return on Assets (ROA)	1.3	1.2
Return on Equity (ROE)	12.6	10.8

LIQUIDITY

The financial sector remained highly liquid during the first half of 2013, with all the LDFIs exceeding the minimum statutory requirements. For the first half of 2013, excess liquid assets ranged between one percent and 248 percent. The average liquid assets held at end-June 2013 exceeded the statutory liquid assets requirement by 91.8 percent (G\$68,344 million) compared with 81.8 percent (G\$54,264 million) at end-June 2012, and grew by 18.4 percent (G\$22,142 million) over the same comparative period.

At end-June 2013, the average level of liquid assets held by LDFIs amounted to G\$142,779 million, 18.4 percent (G\$22,143 million) above the average level recorded for the corresponding June 2012 period. This increase resulted from growth in foreign investments of 851 percent (G\$2,158 million), net balances due from LDFIs in Guyana of 61 percent (G\$5,451 million), marketable obligations of 30 percent (G\$4,067 million), local treasury bills of 18 percent (G\$4,585 million), and deposits with BOG of 16 percent (G\$7,714 million); which was stymied by declines in net balances due from other banks abroad of 11 percent (G\$1,506 million) and net balances due from Head Office and other branches abroad of 5.0 percent (G\$327 million).

The average liquid asset ratio (LAR) recorded a 140 basis points increase over the end-June 2012 position to reach 32.2 percent at end-June 2013. The ratio of customers' deposits to total (non-interbank) loans ratio, which indicates the ability of the LDFIs to support loan growth with deposits, declined by a further 9.4 percentage points to reach 187.6 percent at end-June 2013. The falling ratio is indicative of lending increasing at a faster rate than deposits signaling continued intermediation improvement in the industry.

Table XXIX

Licensed Depository Financial Institutions (LDFIs)			
Liquidity Indicators			
G\$ Million			
	January – June		
	2011	2012	2013
Avg. Actual Liq. Assets	104,153	120,636	142,779
Avg. Required Liq. Assets	60,016	66,372	74,435
Avg. Excess Liq. Assets	44,137	54,264	68,343
Liquidity Ratios - Percent (%)			
Liq. Asset Ratio (LAR)	29.4	30.8	32.2
Customers' deposits to total (non-interbank) loans	218.5	197.0	187.6

Endnote: This section examines the stability and soundness of the financial system. In particular, it analyses the performance of the following Licensed Depository Financial Institutions (LDFIs) for the first half of 2013: Republic Bank (Guyana) Limited (RBGL); Guyana Bank for Trade & Industry Limited (GBTI); Demerara Bank Limited (DBL); Citizens Bank (Guyana) Incorporated (CBI); Bank of Baroda (Guyana) Incorporated (BoB); Bank of Nova Scotia (BNS), Hand in Hand Trust Corporation Incorporated (HIHT) and The New Building Society (NBS). □

II

INTERNATIONAL ECONOMIC AND MONETARY DEVELOPMENTS

The World Economy

The global economy continued to experience slower than expected growth of around 2.5 percent in the first half of 2013. Recovery in the world economy remained fragile due to a prolonged recession in most Euro Area and the slowdown in key emerging market economies while inflationary trends were constrained and unemployment remained high. In the developed economies, growth has been driven by an aggressive monetary stimulus by central banks. Downside risks to gains prevail such as to restore financial sector health and having fiscal balance on a sustainable path. Emerging market and developing countries continued to be the engine of growth in the global economy. However, weak domestic demand and capital outflows represent macro-policy challenges. Global outlook is expected to be somber for the rest of the year at 3.1 percent, with modest growth from industrial countries due to accommodative monetary policies. The anemic global recovery, speculative tapering of quantitative easing in the US and a slowing Chinese economy have fueled global economic uncertainty and exacerbated price volatility such as in commodities. These developments will weigh especially on emerging and developing economies who are projected to be the main drivers of global output. Generally, unemployment is expected to remain high and inflation subdued.

Developed Countries

Output and Employment

While developed countries economic conditions have improved and risks are down, growth remains subdued. This situation has caused a longer growth slowdown and lower exports in emerging economies.

The improved financial landscape of developed countries has also led to uncertainty whether monetary policy will tighten. Some of the emerging economies that have generally been hit hardest, as recent increases in advanced economy interest rates and asset price volatility, combined with weaker domestic activity have led to some capital outflows, equity price declines, rising local yields, and currency depreciation. Many emerging market and developing economies now face a trade off of macroeconomic policies to support weak activity and those to attract and sustain capital outflows in order to preserve financial stability.

Industrial countries' economic performance expanded by 1.4 percent in the first half of 2013. The US economy grew by 2.5 percent compared to 2.2 percent in the corresponding period last year owing to improved private demand given the housing recovery, improved financial conditions as well as higher exports. Canada recorded growth of 1.7 percent attributed to increases in exports in the resource based sector and higher investment.

Japan's economic growth expanded by 1.0 percent resulting from government stimulus programs and increased consumption. In the UK, growth expanded by 0.62 percent fuelled by an expanding services sector.

The tight fiscal and financial conditions in the Euro Area resulted in economic activity contracting by 0.3 percent in the first half of 2013. Most of the Euro Area economies are in recession. The German economy, the largest in the Euro Area, showed only marginal growth expanding by 0.7 percent on the back of consumer and government spending.

Output was unable to curtail the jobless rate, which remains high in many advanced economies, especially among the youths in the Euro Zone. The unemployment rate in the US and UK was 7.6 percent and 7.8 percent compared with 7.2 percent and 8.2 percent respectively for the corresponding period last year. In Canada, the unemployment rate was 7.1 percent compared with 7.9 percent in June 2012. The Euro Area unemployment rate stood at 12.1 percent compared to 11.2 percent for the corresponding period last year.

Inflation

Inflation in the advanced economies continued to trend downwards during the first six months of 2013. The trend towards higher food prices was balanced by lower fuel prices. The US, Canada and the UK recorded annualized inflation rates of 1.8 percent, 1.2 percent, and 2.9 percent respectively. Inflation in the euro area was 1.6 percent. Japan experienced inflation of 0.2 percent at the end of June 2013.

Monetary and Exchange Rates

The advanced economies continued with accommodative monetary policy as interest rates remained at low levels in those countries. The US prime rate remained at 3.25 percent, while the European Central Bank rate was 0.5 percent. The Canadian bank rate was 3.0 percent, and the UK rate 1.5 percent, at the end of the review period.

The US dollar strengthened marginally against the major world currencies. The Japanese Yen weakened against the US dollar from ¥76.75 to ¥101.44 and the Canadian dollar weakened from \$1.01 to \$1.05 against the US dollar. The Euro vis-à-vis the US dollar depreciated marginally from €1.26 to €1.30. The Pound Sterling held its own against the US dollar consistently trading in the vicinity of £1.52.

Emerging Economies

Output and Employment

Since the financial crisis, capital has been rapidly flowing in and out of emerging economies, which has been a catalyst for growth. However, as advanced economies tighten monetary policy, attracting and sustaining foreign capital presents varying challenges in emerging economies. While emerging economies growth remains strong relative to that of advanced economies, growth has decelerated markedly in the first half of 2013.

China and India have recorded slower growth rates of 7.6 percent and 4.8 percent respectively, while that of Brazil and Russia was 0.6 percent and 3 percent, respectively. Economic growth in China is slowing due to tightening in monetary policies and reduced external demand.

Unemployment rates reflected economic growth in the various economies. In China and Brazil, the unemployment rate was 4.1 percent and 6.0 percent respectively. In India, the unemployment rate was 9.9 percent during the first half of 2013.

Inflation

Inflation pressures in China rose with consumer price inflation increasing to 2.7 percent in June, owing to increasing food prices. Housing prices have slowly risen. In India, the inflation rate was moderate at 4.86 percent compared with last year. Inflation rate for Russia and Brazil was 6.5 percent and 6.2 percent respectively.

Developing Countries

Output and Employment

Developing countries growth is projected at 5.1 percent. Economic activity is still slow. Less volatile external conditions and improved growth in high income countries offer some upside prospects. This is

especially so with those countries having strong linkages with the US economy, which has showed positive signs of recovery. The crisis in Europe has had a limited effect on developing countries, given the levels of trade.

Sub-Saharan Africa and the Asia Pacific countries were projected at 5.8 and 6 percent, respectively due to favourable prices for commodities and increased export of services.

The economies of Latin America and the Caribbean are projected to grow by 3.0 percent. Mexico, Chile and Peru are projected to record growth rates of 2.8 percent, 4.6 percent and 6.3 percent respectively.

Inflation

Inflation rates have declined due to increasing international competition, and the world financial crisis. Developing countries experienced inflation averaging 6.0 percent for period under review as a result of increases in oil prices and higher domestic demand.

Caribbean Economies

Output and Employment

GDP growth of most Caribbean economies remained low. The world economic crisis has negatively affected the tourism sector, a mainstay for the region. However, the economic recovery in the developed economies, mainly the US, which is highly correlated to growth in the Caribbean, presents an upside prospect for the near to medium term growth outlook. High public debt, reduced remittance flows, and low competitiveness will continue to weigh on accelerating growth in 2013.

Barbados' economy contracted by 0.6 percent in the first half of 2013 due to a decline in the main foreign exchange earning sectors of tourism, international business and financial services.

In Trinidad and Tobago, the economic growth was 1.0 percent due to growth in the energy sector, which is projected to regain lost ground from 2012 as well as stable growth in the non-energy sector. However, production constraints in the energy sector present risks that will weigh on growth in 2013.

Guyana's economy was buoyed by export earnings in the natural resource and agricultural sectors, in particular, rice and gold and recorded growth of approximately 3.9 percent. GDP is projected at 5.3 percent for 2013.

Unemployment remained high, averaging 11.5 percent in Barbados, 11.0 percent in Guyana, 14.4 percent in Jamaica and 5.0 percent in Trinidad and Tobago.

Inflation

Inflation rates in the region remain elevated, exacerbated by high food prices. Barbados' inflation rate was 2.7 percent, followed by Trinidad with 6.9 percent and Jamaica with 8.8 percent. However, Guyana's inflation rate stood at 0.15 percent.

Exchange Rates

The exchange rates of Barbados and the Eastern Caribbean Currencies continue to be fixed. The floating currencies were relatively stable, especially the Trinidadian dollar, which consistently traded close to TT\$6.41, the Jamaican currency showed slightly more volatility, beginning the year on J\$92.68 and ending on J\$101.03 as at June 2013. The Guyana dollar depreciated by 0.73 percent to G\$206 vis-à-vis the US dollar over the six months review period.

Commodity Prices

The prices of many commodities have declined in response to an anemic global economic recovery, in particular, a slowing Chinese economy.

Gold prices have declined steeply by 30.0 percent from US\$1693.75 at the start of the year to just below US\$1200 at the end of June. In the same period, oil prices fell from US\$109.64 to US\$103.11 per barrel.

The prices of sugar and rice were US\$517.6 per metric tonne and US\$546.25 per metric tonne, respectively.

Outlook for the World Economy

Global growth is projected at 3.1 percent in 2013, lower than initially forecasted. Growth in advanced economies is expected to be 1.2 percent, reflecting improving conditions in the US despite weaker activity in the euro area. Growth in emerging and developing economies is projected at 5.1 percent and hence a major contributor to global growth.

Downside risks to the global economy are mainly the uncertainty in tapering of the US Federal Reserve aggressive bond purchase program, protracted

recession in Euro Area economies and slowing economic growth of emerging market economies, especially China and Brazil.

Growth in most advanced economies is expected to be supported by improved financial condition resulted from easy monetary policy. Anemic growth in the global economy and the slowing of the Chinese economy has fueled commodity price volatility that will weigh on the developing economies growth prospects. This will result in several of these economies revising growth projections.

Global inflation is projected to be moderate as domestic demand softens and commodity prices recede. Inflation is estimated at 3.0 to 3.5 percent in 2013 due to easy monetary policies. □

III

MONETARY POLICY AND BANK ACTIVITIES

The conduct of monetary policy continued to focus on price stability, ensuring adequate level of liquidity in the system and creating an enabling environment for credit and economic growth. The Bank continued to use treasury bills in the primary open market operations for the effective management of liquidity. Purchases and sales of foreign exchange by the Bank were also used to control liquidity. There was a G\$4.4 billion net issue of treasury bills. The Bank continued to facilitate efficient intermediation through the issuance of notes and coins as well as promotion of enhanced payment system operation.

MONETARY POLICY

Monetary policy recommendations were determined within the framework of monetary programming and the evolving circumstances impinging on inflation expectation, liquidity condition and macroeconomic stability. The Bank's principal instrument of monetary control continued to be the auction of treasury bills in the primary market. The monetary policy stance was signaled through the volume of treasury bills issued with implications for the general level of interest rates.

MONETARY PROGRAMMING

In principle, monetary programming allowed the Bank to set a targeted path for the growth of broad money consistent with economic growth and inflation. Its foundation rested on the observation that the Bank controls the supply of reserve or base money, which comprises of currency in circulation and commercial banks' reserves at the Bank, to attain the targeted expansion in the money stock. The underlying assumption for the effective operation of the reserve money programme is the long term stability of the money multiplier, which is defined as the relationship between reserve money and broad money supply.

Reserve money is influenced mainly by the operations of the Bank. Changes in the Bank's net foreign assets and net domestic assets (which are largely affected by the operations of the central government) impact on the level of reserve money. The Bank's intervention in the foreign exchange

market will affect the liquidity condition in the system when it buys or sells foreign currency. Since the counter parties to the Bank's foreign currency transactions are the commercial banks, the transactions affect the net foreign assets and the net domestic assets of the commercial banks.

A sale of foreign currency by the Bank will increase the net foreign assets and reduces the net domestic assets of the commercial banks and vice versa. On the Bank's balance sheet a sale of foreign currency will reduce its net foreign assets as well as its liabilities to commercial banks and hence reserve money. On the other hand, a purchase of foreign currency by the Bank will increase its net foreign assets and also reserve money.

The operations of the government add or withdraw liquidity from the system. An increase in net credit to the government, which will increase the net domestic assets of the Bank, results in an increase in reserve money. This usually occurs through a relative increase in expenditure compared with the increase in revenue. The net deposits of the central government are therefore affected.

During the review period, weekly forecasts of the Bank's balances sheet were produced based on estimated liquid reserve positions of the commercial banks and the public. These forecasts were compared with the weekly targeted monetary growth which was consistent with the set nominal output objective. The deviations established by this comparison indicated

the baseline scenario level of the open market operation necessary to bring the forecast money supply in line with its targeted annual growth. The actual weekly intervention was determined by the Open Market Operation Committee (OMOC) on the baseline scenario and prevailing developments.

The OMOC adopted a consultative approach during the review period by liaising closely with agencies which impacted directly on liquidity in the financial sector. Additionally, other information such as the state of the foreign exchange market, the interbank market, the structure of interest rates and the liquidity position of the non-bank financial institutions facilitated more informed decisions by the OMOC.

Reserve money was G\$110,469 million, G\$4,316 million below the target due to a decrease in the net foreign assets of the Bank. Total redemptions of treasury bills were G\$49,269 million while issues amounted to G\$53,716 million. The commercial banks holdings of treasury bills increased by G\$11,698 million compared with a decline of G\$5,271 million for the corresponding period last year.

Liquidity condition varied among commercial banks and is reflected by the interbank market. There were thirty-one trades at end-June 2013 compared with seventy-three trades at end-June 2012. The value of funds traded was G\$26,355 million compared with G\$50,875 million during the corresponding period last year. The inter-bank market interest rate hovered around 4.0 percent to 4.5 percent over the review period.

Monetary policy was able to control liquidity condition in the banking system which contributed to the maintenance of macroeconomic stability and an environment for fostering economic growth in the economy.

RESERVE MANAGEMENT

The Bank's gross foreign assets decreased from US\$862 million at December 31, 2012 to US\$732

million as at June 30, 2013. As a percent of total reserves, US dollars holding were 98.0 percent. Pounds Sterling, Euro and Canadian holdings accounted for 0.11 percent, 0.22 percent and 0.91 percent respectively. The Bank's foreign assets were mainly held in capital market instruments which were 76 percent of the total, money market securities (16 percent) and deposits with foreign banks (8 percent). The rates of return for these assets ranged from 0.01 percent to 13.68 percent per annum.

BANK ACTIVITIES

Currency Operations

The Bank has a statutory obligation to issue the country's notes and coins under section 21(1) of the Bank of Guyana Act 1998, No. 19 of 1998. The Bank continued to discharge its obligation to meet the demand for currency.

Notes

The total value of currency notes in circulation (including notes held in the vaults of commercial banks) at the end of June 2013 amounted to G\$56,391 million, an increase of 1.8 percent when compared to G\$55,397 million at the end of June 2012. The share of G\$1,000 in the total value of notes in circulation remained at 94.4 percent. The share of G\$500 fell to 2.4 percent from 2.5 percent. The share of the \$100 rose to 2.3 percent while that of the \$20 remained at 0.9 percent.

The total supply of currency decreased by 12.8 percent at end-June 2013 due to a lower opening stock and reduced imports. The Policy of ensuring acceptable quality notes are in circulation continued during the review period. This was achieved by regular destruction of mutilated, defaced or otherwise poor quality notes and replacing them with new notes. Mutilated, defaced and poor quality notes amounting to G\$264,833,300 were submitted for replacement in the first half of 2013 compared with G\$137,202,260 in the first half of 2012 and G\$99,957,300 in the first half of 2011.

Table XXX

Supply & Disposal of Bank of Guyana Currency Notes			
Thousands of Notes			
	Jun	Jun	Jun
	2011	2012	2013
Opening Stock	8,157	20,783	12,836
Purchased	14,775	15,802	8,000
Withdrawn from circulation	65,961	77,560	78,690
TOTAL SUPPLY	88,893	114,145	99,526
Issued	62,157	71,637	66,568
Destroyed	8,740	8,373	10,897
TOTAL DISPOSAL	70,897	80,010	77,465
End-of-Period Stock	17,996	34,135	22,061
New Notes	12,507	27,263	12,987
Re-Issuable Notes	874	2,552	4,817
Other Notes ¹⁾	4,615	4,320	4,257

¹⁾Notes awaiting sorting, cancellation and destruction.

Coins

Coins issued by the Bank of Guyana amounted to G\$835.3 million at the end of June 2013, an increase of 7.0 percent above the G\$781 million in June, 2012. The \$10 coin continued to account for the highest proportion of the total value of coins, followed by the G\$5 and G\$1 coins, respectively. In value terms, the share of G\$10 coins accounted for 43.5 percent, the G\$5 accounted for 38.7 percent and the G\$1 for 17.8 percent.

In terms of the total quantity of coins issued, the share of G\$1 accounted for 59.5 percent, and those of the G\$5 and G\$10 accounted for 25.9% and 14.6 percent respectively.

Payments System

During the period January – June 2013, 475,064 low value transactions (LVT) were settled through the National Clearings House (NCH), a decrease of 2 percent when compared with the volume recorded for the same period in 2012. The Volume of high value transactions (HVT) fell to 67,260 a decrease of 1.5 percent. There was an increase recorded in value of

high-value transactions which amounted to G\$409.4 billion and an increase in the value of low-value transactions which amounted to G\$172 billion. The overall value increased by 2.3 percent to reach 581.3 billion. The shares of HVT in total value of transactions fell from 70.87 percent in 2012 to 70.42 percent in 2013. Correspondingly the share of LVT rose to 29.58 percent in 2013 from 29.13 percent in the previous period. The average value of HVT rose by 3.2 percent in 2013 to reach G\$6.1 million, while the average value of LVT rose by 6 percent to reach G\$0.36 million.

Table XXXI

Selected Data on transactions Cleared through the National Clearing House			
	Jun	Jun	Jun
	2011	2012	2013
Daily avg. number of LVT	4,128	3,787	3,926
Daily avg. value of LVT	1,292	1,293	1,421
Avg. value of LVT	.31	.34	.36
Daily avg. number of HVT	484	534	556
Daily avg. value of HVT	2,838	3,146	3,383
Avg. value of HVT	5.86	5.9	6.1
Total number of LVT	499,495	484,708	475,064
Total value of LVT	156,389	165,524	171,961
Total number of HVT	58,570	68,293	67,260
Total value of HVT	343,434	402,756	409,377
Notes: Values are expressed in G\$ Million			
LVT - Low Value Transactions			
HVT - High Value Transactions			



TABLE OF CONTENTS

1. MONETARY AUTHORITY

- 1.1 Bank of Guyana: Assets
- 1.2 Bank of Guyana: Liabilities
- 1.3 Bank of Guyana: Currency Notes Issue
- 1.4 Bank of Guyana: Coins Issue

2. COMMERCIAL BANKS

- 2.1(a) Commercial Banks: Assets
- 2.1(b) Commercial Banks: Liabilities, Capital and Reserves
- 2.2 Commercial Banks: Total Deposits
- 2.3 Commercial Banks: Demand Deposits
- 2.4 Commercial Banks: Time Deposits
- 2.5 Commercial Banks: Savings Deposits
- 2.6 Commercial Banks: Time Deposits by Maturity
- 2.7 Commercial Banks: Debits and Credits on Savings Accounts
- 2.8 Commercial Banks: Debits on Chequing Accounts
- 2.9 Commercial Banks: Clearing Balances
- 2.10(a) Commercial Banks: Total Loans and Advances
- 2.10(b) Commercial Banks: Total Loans and Advances
- 2.11 Commercial Banks: Demand Loans and Advances
- 2.12 Commercial Banks: Term Loans and Advances
- 2.13(a) Commercial Banks: Loans and Advances to Residents by Sector
- 2.13(b) Commercial Banks: Loans and Advances to Residents by Sector
- 2.13(c) Commercial Banks: Loans and Advances to Residents by Sector
- 2.13(d) Commercial Banks: Loans and Advances to Residents by Sector
- 2.13(e) Commercial Banks: Loans and Advances to Residents by Sector
- 2.13(f) Commercial Banks: Loans and Advances to Residents by Sector
- 2.13(g) Commercial Banks: Loans and Advances to Residents by Sector
- 2.13(h) Commercial Banks: Loans and Advances to Residents by Sector
- 2.14 Commercial Banks: Liquid Assets
- 2.15 Commercial Banks: Minimum Reserve Requirements
- 2.16(a) Foreign Exchange Intervention
- 2.16(b) Interbank Trade
- 2.17 Commercial Banks Holdings of Treasury Bills

3. BANKING SYSTEM

- 3.1 Monetary Survey

4. MONEY AND CAPITAL MARKET RATES

- 4.1 Guyana: Selected Interest Rates
- 4.2 Commercial Banks: Selected Interest Rates
- 4.3 Comparative Treasury Bill Rates and Bank Rates

5. NON-BANK FINANCIAL INSTITUTIONS

- 5.1 The New Building Society: Assets and Liabilities
- 5.2(a) Trust Companies: Assets
- 5.2(b) Trust Companies: Liabilities
- 5.2(c) Finance Companies: Assets
- 5.2(d) Finance Companies: Liabilities
- 5.3(a) Life Domestic Insurance Companies: Assets and Liabilities
- 5.3(b) Non-Life Domestic Insurance Companies: Assets and Liabilities
- 5.3(c) Consolidated Domestic Insurance Companies: Assets and Liabilities
- 5.4 Pension Schemes: Assets and Liabilities

6. PUBLIC FINANCE

- 6.1 Central Government Finances: Summary
- 6.2 Central Government: Current Revenue
- 6.3 Central Government: Current Expenditure
- 6.4 Public Corporations Cash Finances: Summary

7. PUBLIC DEBT

- 7.1 Domestic Public Bonded Debt
- 7.2 Government of Guyana: Treasury Bills by Holders
- 7.3 Government of Guyana: Debentures By Holders and Defence Bonds
- 7.4 Government of Guyana: Debentures by Maturity and Terms
- 7.5 External Public Debt

8. INTERNATIONAL TRADE AND PAYMENTS

- 8.1(1) Imports by End-Use
- 8.1(2) Imports by End-Use (G\$ Summary)
- 8.1(2a) Imports by End-Use (US\$ Summary)
- 8.2 Domestic Exports (G\$)
- 8.2(a) Domestic Exports (US\$)
- 8.3 Guyana: Selected Exports by Volume, Value and Unit Value
- 8.4 Visible Trade (G\$)
- 8.4(a) Visible Trade (US\$)
- 8.5 International Reserves and Foreign Assets
- 8.6(a) Foreign Exchange Market: Purchases
- 8.6(b) Foreign Exchange Market: Sales
- 8.7 Balance of Payments

9. FOREIGN EXCHANGE RATES AND COMMODITY PRICES

- 9.1 Changes in Bank of Guyana Transaction Exchange Rate
- 9.2(a) Exchange Rates of CARICOM Countries
- 9.2(b) Exchange Rate (G\$/US\$)
- 9.3 Exchange Cross-Rates of CARICOM Countries
- 9.4 Exchange Rates Against the U.S. Dollar
- 9.4(a) Fixed Exchange Rates Of EMU-Member Countries Against the Euro
- 9.5 Selected Exchange Rates Against the U.S. Dollar
- 9.5(a) Commodity Prices
- 9.6 Monthly Average Market Exchange Rates

10. NATIONAL INCOME ACCOUNTS AND PRODUCTION INDICATORS

- 10.1 Gross Domestic Product, Income and Expenditure (At Current Basic Prices)
- 10.2 Gross Domestic Product (At 2006 Prices)
- 10.3(a) Production of Major Commodities
- 10.3(b) Production Indicators: Agriculture
- 10.3(c1) Production Indicators: Manufacturing
- 10.3(c2) Production Indicators: Manufacturing

11. CONSUMER PRICES

- 11.1 Georgetown: Urban Consumer Price Index
- 11.2 Caricom Countries: Consumer Price Indices

12. APPENDICES

- I. General Notes
- II. Notes to the Tables

BANK OF GUYANA: ASSETS
(G\$ MILLION)

Table 1.1

End of Period	Total Assets	Foreign Assets					Claims on Central Government				Advances to Banks	Other	
		Total	Gold	Foreign Balances	SDR Holdings	Market Securities	Total	Securities	T/Bills	Advances		Non-Interest Debentures	Other
2003	115630.9	52816.9	-	28863.3	873.6	23080.0	2330.7	-	2330.7	-	-	46873.4	13609.9
2004	106935.9	44909.9	114.2	22377.3	1318.0	21100.5	1174.3	-	1174.3	-	-	46873.4	13978.3
2005	114800.9	50159.3	79.2	17338.9	103.4	32637.9	1024.7	-	1024.7	-	-	45771.8	17845.0
2006	121408.4	55721.8	79.5	16776.8	310.5	38555.0	3070.1	-	3070.1	-	-	45415.9	17200.7
2007	130792.1	63594.8	-	14314.9	93.3	49186.6	1024.8	-	1024.8	-	-	44688.3	21484.2
2008	157013.9	73252.8	-	38664.7	5.4	34582.7	1174.3	-	1174.3	-	-	45537.8	37049.0
2009	214867.0	127508.6	-	18199.0	760.0	108549.7	2310.7	-	2310.7	-	-	44431.6	40616.0
2010													
Mar	211779.5	123401.5	-	13982.8	744.5	108674.2	1021.7	-	1021.7	-	-	44431.6	42924.6
Jun	226292.4	137875.8	-	42801.9	731.4	94342.5	1021.2	-	1021.2	-	-	44431.6	42963.7
Sep	232470.2	144153.2	-	55364.5	429.1	88359.6	1023.2	-	1023.2	-	-	44431.6	42862.2
Dec	240418.2	158740.2	-	38949.0	407.5	119383.7	1026.1	-	1026.1	-	-	44448.3	36203.7
2011													
Jan	233634.4	150936.9	-	37560.2	407.5	112969.2	1026.1	-	1026.1	-	-	44448.3	37223.1
Feb	234036.7	153034.0	-	38335.6	713.0	113985.3	1023.5	-	1023.5	-	-	44448.3	35530.9
Mar	239163.5	159404.4	-	50058.4	428.3	108917.7	1023.1	-	1023.1	-	-	44448.3	34287.8
Apr	246509.1	166684.6	-	46258.1	1042.2	119384.3	1023.1	-	1023.1	-	-	44448.3	34353.1
May	242928.6	158048.1	-	46411.3	1093.6	110543.2	993.5	-	993.5	-	-	44448.3	39438.8
Jun	234514.8	158764.9	-	52310.7	1093.6	105360.6	993.4	-	993.4	-	-	44448.3	30308.2
Jul	241783.0	163646.7	-	37192.4	1789.7	124664.6	993.4	-	993.4	-	-	44448.3	32694.6
Aug	243140.5	163254.9	-	31489.0	1136.8	130629.2	993.4	-	993.4	-	-	44448.3	34443.9
Sep	245316.7	164121.4	-	31095.3	829.5	132196.6	993.4	-	993.4	-	-	44448.3	35753.7
Oct	245633.3	162494.3	-	35771.4	829.5	125893.5	993.4	-	993.4	-	-	44448.3	37697.4
Nov	239045.1	162281.8	-	35643.0	804.6	125834.2	993.3	-	993.3	-	-	44448.3	31321.7
Dec	240564.4	162659.9	-	30621.9	804.6	131233.3	995.1	-	995.1	-	-	44109.5	32799.8
2012													
Jan	246347.4	166975.6	-	36255.0	2793.5	127927.1	995.1	-	995.1	-	-	44109.5	34267.1
Feb	247821.0	168582.1	-	24405.4	2167.9	142008.7	993.6	-	993.6	-	-	44109.5	34135.8
Mar	249005.4	165314.7	-	13853.9	1554.0	149906.7	993.3	-	993.3	-	-	44109.5	38587.9
Apr	249318.1	161693.7	-	21994.8	1553.7	138145.2	1389.8	-	1389.8	-	-	44109.5	42125.1
May	242423.2	156577.4	-	17831.5	1480.5	137265.4	993.3	-	993.3	-	-	44109.5	40743.0
Jun	238553.2	155549.8	-	20667.7	1480.5	133401.6	1062.4	-	1062.4	-	-	44109.5	37831.4
Jul	242299.6	160340.6	-	26360.6	1480.5	132499.5	1062.4	-	1062.4	-	-	44109.5	36787.1
Aug	249548.1	167133.0	-	33978.8	883.5	132270.7	1062.4	-	1062.4	-	-	44109.5	37243.2
Sep	259759.2	176871.8	-	29485.9	294.8	147091.2	1062.4	-	1062.4	-	-	44109.5	37715.4
Oct	257946.5	173923.5	-	23691.6	379.7	149852.2	1062.4	-	1062.4	-	-	44109.5	38851.1
Nov	259227.7	173767.5	-	23183.8	374.4	150209.3	1138.2	-	1138.2	-	-	44109.5	40212.5
Dec	259487.1	174968.2	-	22541.5	374.4	152052.3	994.4	-	994.4	-	-	43305.4	40219.0
2013													
Jan	251218.4	170847.4	-	17822.6	1645.8	151378.9	994.4	-	994.4	-	-	43305.4	36071.1
Feb	250509.7	165397.4	-	11407.4	1052.0	152938.1	993.5	-	993.5	-	-	43305.4	40813.3
Mar	251925.0	166751.3	-	13220.4	463.3	153067.7	993.6	-	993.6	-	-	43305.4	40874.7
Apr	251955.2	164655.7	-	11486.1	1098.8	152070.7	993.4	-	993.4	-	-	43305.4	43000.6
May	242471.8	156963.4	-	11196.7	1063.9	144702.8	993.4	-	993.4	-	-	43305.4	41209.6
Jun	231053.3	150223.6	-	10144.5	1063.9	139015.2	993.4	-	993.4	-	-	43305.4	36530.9

Source: Bank of Guyana

BANK OF GUYANA: LIABILITIES
(G\$ MILLION)

Table 1.2

End of Period	Total Liabilities	Currency			Deposits						Capital and Reserves		Allocation SDRs	Other
		Total	Notes	Coins	Total	Gov't	Int'l Orgs.	Banks		Other	Authorised Share Cap.	Other Reserves		
								EPDs	Other					
2003	115630.9	19774.1	19419.5	354.5	86475.8	35680.0	27887.8	61.7	19834.5	3011.8	1000.0	4062.7	3896.0	422.2
2004	106935.9	21778.0	21380.9	397.1	75538.1	24785.7	25626.5	61.7	21451.9	3612.3	1000.0	4173.6	4161.0	285.2
2005	114800.9	23936.2	23498.3	437.9	80355.2	21809.0	29175.8	61.7	24616.7	4692.0	1000.0	3837.1	4407.8	1264.6
2006	121408.4	28611.7	28132.8	479.0	81684.8	36674.5	20375.0	61.7	21902.3	2671.2	1000.0	4447.5	4274.9	1389.6
2007	130792.1	33213.6	32675.7	537.9	85021.9	36481.0	20361.0	61.7	21207.8	6910.3	1000.0	4649.3	4468.0	2439.2
2008	157013.9	37854.8	37258.2	596.6	105058.4	40933.3	21128.9	61.7	20276.1	22658.5	1000.0	6887.5	4813.1	1400.1
2009	214867.0	42134.6	41495.9	638.6	140687.8	61065.4	19610.5	61.7	29943.1	30007.2	1000.0	2635.9	26603.0	1805.7
2010														
Mar	211779.5	38997.0	38349.4	647.5	139954.6	59182.8	19534.3	61.1	31712.2	29464.2	1000.0	1810.8	26603.0	3414.0
Jun	226292.4	39581.6	38919.7	661.9	150459.0	66144.4	20297.6	61.1	34798.5	29157.5	1000.0	6870.2	26746.9	1634.7
Sep	232470.2	40263.7	39584.7	679.1	152552.4	66710.8	19310.3	61.1	36294.8	30175.3	1000.0	10264.6	26746.9	1642.6
Dec	240418.2	50480.1	49785.4	694.7	153738.6	69718.8	19641.6	61.1	41340.8	22976.3	1000.0	7111.2	26746.9	1341.5
2011														
Jan	233634.4	44577.5	43880.3	697.2	153350.6	64765.0	19678.3	61.1	45226.9	23619.3	1000.0	6688.3	26746.9	1271.2
Feb	234036.7	45974.7	45273.3	701.4	151671.2	68235.1	19396.8	61.1	41453.8	22524.4	1000.0	6577.2	26746.9	2066.7
Mar	239163.5	45309.0	44603.6	705.4	157938.1	75445.0	19090.8	61.1	42072.3	21268.9	1000.0	3966.3	26746.9	4203.2
Apr	246509.1	47898.4	47188.0	710.4	160922.4	75305.7	19076.2	61.1	42455.5	24024.0	1000.0	5328.5	26746.9	4612.8
May	242928.6	47399.6	46685.4	714.2	156264.0	70589.5	22166.8	61.1	41321.8	22124.8	1000.0	7647.8	28867.5	1749.6
Jun	234514.8	47401.9	46682.5	719.3	148287.4	72873.9	22067.8	61.0	40237.5	13047.1	1000.0	7264.3	28867.5	1693.7
Jul	241783.0	48620.8	47896.2	724.7	151389.6	71907.0	22067.5	61.0	42112.9	15241.2	1000.0	9582.4	28867.5	2322.6
Aug	243140.5	49827.4	49097.7	729.7	148232.9	70676.8	21475.4	61.0	39689.4	16330.3	1000.0	13218.8	28867.5	1993.8
Sep	245316.7	50581.9	49845.1	736.8	148468.1	72517.9	21999.1	61.0	38081.3	15808.8	1000.0	14433.9	28867.5	1965.3
Oct	245633.3	51968.0	51226.3	741.7	148095.3	68680.8	22128.9	61.0	39464.3	17760.3	1000.0	13714.8	28867.5	1987.7
Nov	239045.1	53376.8	52628.6	748.2	139227.4	62740.8	21197.3	61.0	43292.4	11935.8	1000.0	14216.3	28867.5	2357.1
Dec	240564.4	61656.4	60902.6	753.8	131578.4	60785.8	20844.9	61.0	36684.1	13202.5	1000.0	15917.4	28867.5	1544.7
2012														
Jan	246347.4	54518.2	53761.4	756.8	143158.6	63455.6	21204.6	61.0	43387.4	15050.0	1000.0	16954.3	28867.5	1848.8
Feb	247821.0	54459.6	53698.0	761.6	145661.4	60313.7	20584.5	61.0	48750.3	15951.9	1000.0	12017.4	28867.5	5815.2
Mar	249005.4	54445.1	53679.1	766.0	147838.0	67446.4	19961.7	61.0	40162.5	20206.4	1000.0	11062.4	28867.5	5792.3
Apr	249318.1	54671.9	53901.8	770.1	146191.1	61422.1	19927.2	61.0	39867.7	24913.0	1000.0	12912.8	28867.5	5674.8
May	242423.2	55294.5	54519.3	775.2	141917.6	51512.0	19447.5	61.0	46130.3	24766.7	1000.0	15254.7	27681.1	1275.4
Jun	238553.2	56178.0	55396.6	781.4	137505.6	50224.5	19595.6	61.0	46338.7	21285.7	1000.0	15003.2	27681.1	1185.3
Jul	242299.6	56449.4	55664.5	784.9	139759.3	50226.6	19560.2	61.0	49634.1	20277.4	1000.0	16257.6	27681.1	1152.2
Aug	249548.1	55934.4	55143.4	791.0	146734.1	53153.2	18946.9	61.0	53872.8	20700.2	1000.0	17033.1	27681.1	1165.4
Sep	259759.2	56340.5	55542.9	797.6	156639.3	65786.5	18341.3	61.0	50922.0	21528.6	1000.0	16907.1	27681.1	1191.1
Oct	257946.5	58147.4	57346.0	801.4	152758.1	61026.9	18335.9	61.0	50874.2	22460.1	1000.0	16803.6	27681.1	1556.3
Nov	259227.7	59704.9	58898.8	806.1	151406.3	52172.9	18342.8	61.0	57021.0	23808.6	1000.0	18093.6	27681.1	1341.9
Dec	259487.1	67988.0	67177.0	811.0	142901.4	57279.7	18341.4	61.0	45229.3	21990.1	1000.0	14436.0	27681.1	5480.5
2013														
Jan	251218.4	58126.0	57312.5	813.5	146187.2	50490.7	18241.8	61.0	57673.5	19720.1	1000.0	12702.9	27681.1	5521.2
Feb	250509.7	56830.1	56013.7	816.3	145993.3	47914.8	17777.2	61.0	57416.0	22824.3	1000.0	13507.2	27681.1	5498.0
Mar	251925.0	58747.0	57926.4	820.5	145245.7	49611.9	17199.3	61.0	53251.6	25121.9	1000.0	13917.7	27681.1	5333.6
Apr	251955.2	57080.2	56256.0	824.2	149354.1	51323.8	17172.8	61.0	54175.6	26620.9	1000.0	15688.1	27681.1	1151.7
May	242471.8	58007.0	57176.3	830.7	142333.4	47922.1	17021.9	61.0	50965.4	26362.9	1000.0	13028.6	26939.4	1163.5
Jun	231053.3	57226.3	56390.5	835.8	135850.0	44016.9	17026.6	61.0	52912.3	21833.2	1000.0	8901.3	26939.4	1136.3

Source: Bank of Guyana

BANK OF GUYANA

CURRENCY NOTES ISSUE (G\$Million)

Table 1.3

Period	Total Issue G\$Mn.	Denominations							
		\$1000		\$500		\$100		\$20	
		G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue	G\$Mn.	% of Total Issue
2003	19419.5	17645.3	90.9	855.9	4.4	667.1	3.4	251.3	1.3
2004	21380.9	19515.0	91.3	889.0	4.2	705.6	3.3	271.3	1.3
2005	23498.3	21128.8	89.9	1315.8	5.6	759.0	3.2	294.7	1.3
2006	28132.8	25096.4	89.2	1898.4	6.7	822.7	2.9	315.3	1.1
2007	32675.7	30392.0	93.0	1047.6	3.2	888.1	2.7	348.0	1.1
2008									
Mar	30696.8	28551.0	93.0	986.9	3.2	822.6	2.7	336.3	1.1
Jun	30396.7	28247.1	92.9	960.7	3.2	842.8	2.8	346.1	1.1
Sep	30673.7	28488.1	92.9	952.2	3.1	873.4	2.8	360.0	1.2
Dec	37258.2	34892.0	93.6	1049.2	2.8	938.9	2.5	378.0	1.0
2009									
Mar	33124.4	30873.6	93.2	1013.8	3.1	872.8	2.6	364.2	1.1
Jun	33608.9	31306.2	93.1	1034.6	3.1	897.5	2.7	370.5	1.1
Sep	35033.9	32682.6	93.3	1050.5	3.0	921.3	2.6	379.5	1.1
Dec	41495.9	39023.5	94.0	1094.1	2.6	983.9	2.4	394.5	1.0
2010									
Mar	38349.4	35972.0	93.8	1040.5	2.7	950.0	2.5	387.0	1.0
Jun	38919.7	36454.3	93.7	1086.0	2.8	981.7	2.5	397.7	1.0
Sep	39584.6	37093.6	93.7	1078.1	2.7	1003.9	2.5	409.1	1.0
Dec	49785.4	46662.9	93.7	1618.0	3.3	1080.5	2.2	423.9	0.9
2011									
Mar	44603.6	41973.7	94.1	1181.1	2.6	1024.6	2.3	424.2	1.0
Jun	46682.5	44097.3	94.5	1106.1	2.4	1048.9	2.2	430.2	0.9
Sep	49845.1	47231.1	94.8	1045.6	2.1	1119.3	2.2	449.1	0.9
Dec	60902.6	56977.9	93.6	2238.3	3.7	1213.1	2.0	473.4	0.8
2012									
Jan	53761.4	50328.8	93.6	1785.6	3.3	1179.1	2.2	467.9	0.9
Feb	53698.0	50438.4	93.9	1616.7	3.0	1176.8	2.2	466.1	0.9
Mar	53679.1	50550.7	94.2	1499.9	2.8	1167.8	2.2	460.7	0.9
Apr	53901.8	50932.0	94.5	1339.7	2.5	1167.6	2.2	462.5	0.9
May	54519.4	51472.4	94.4	1364.5	2.5	1211.0	2.2	471.6	0.9
Jun	55396.6	52313.8	94.4	1365.3	2.5	1239.6	2.2	477.8	0.9
Jul	55664.5	52644.5	94.6	1311.2	2.4	1227.3	2.2	481.5	0.9
Aug	55143.4	52077.2	94.4	1328.5	2.4	1243.9	2.3	493.7	0.9
Sep	55542.9	52491.6	94.5	1289.3	2.3	1258.8	2.3	503.3	0.9
Oct	57346.0	54299.4	94.7	1274.5	2.2	1261.6	2.2	510.5	0.9
Nov	58898.8	55824.8	94.8	1279.8	2.2	1279.8	2.2	514.7	0.9
Dec	67177.0	63944.3	95.2	1318.4	2.0	1377.4	2.1	536.9	0.8
2013									
Jan	57312.5	54203.9	94.6	1256.5	2.2	1324.9	2.3	527.3	0.9
Feb	56013.7	52965.7	94.6	1243.2	2.2	1284.6	2.3	520.3	0.9
Mar	57926.4	54842.2	94.7	1279.5	2.2	1285.4	2.2	519.3	0.9
Apr	56256.0	53216.9	94.6	1247.5	2.2	1274.0	2.3	517.6	0.9
May	57176.3	54090.2	94.6	1268.2	2.2	1294.9	2.3	523.0	0.9
Jun	56390.5	53245.4	94.4	1325.2	2.4	1295.3	2.3	524.6	0.9

Source: Bank of Guyana

COINS ISSUE (G\$'000)

Table 1.4

Period	Total Issue	Denominations		
		\$10	\$5	\$1
2003	354545.8	154315.8	132104.3	68125.7
2004	397113.0	172541.0	149645.1	74926.8
2005	437939.3	189688.5	166503.0	81747.8
2006	478955.3	208704.5	182260.6	87990.2
2007	537947.3	222047.3	211583.7	104316.3
2008				
Mar	549250.3	227498.9	215280.8	106470.6
Jun	563477.2	233952.6	220011.5	109513.2
Sep	581229.2	243146.3	225609.9	112473.0
Dec	596610.3	250048.9	231043.4	115518.0
2009				
Mar	599931.6	251001.2	232151.3	116779.0
Jun	610684.7	255834.3	236222.4	118628.0
Sep	624585.6	262016.0	241468.1	121101.6
Dec	638631.0	267770.9	247289.5	123570.7
2010				
Mar	647538.6	270924.7	251229.7	125384.3
Jun	661897.1	277546.6	256937.1	127413.4
Sep	679095.6	285699.4	263650.3	129745.9
Dec	694676.4	292938.3	269350.7	132387.4
2011				
Mar	705406.8	297789.9	273641.0	133975.9
Jun	719334.3	303884.4	279590.8	135859.0
Sep	736793.2	312560.5	286077.7	138155.0
Dec	753832.1	320943.8	292556.7	140331.5
2012				
Jan	756793.0	322107.2	293913.5	140772.3
Feb	761583.7	324430.7	295795.2	141357.8
Mar	765987.7	326460.3	297610.3	141917.1
Apr	770117.5	328479.9	299074.7	142562.9
May	775068.1	331125.0	300921.4	143021.7
Jun	781396.7	334898.0	302952.9	143545.9
Jul	784913.9	336627.9	304279.6	144006.4
Aug	790991.1	339910.5	306427.7	144652.9
Sep	797557.9	343406.0	308974.4	145177.5
Oct	801403.0	345598.6	310194.8	145609.6
Nov	806086.9	348103.4	311925.7	146057.8
Dec	811006.2	350798.7	313501.7	146705.8
2013				
Jan	813483.8	352131.5	314420.5	146931.8
Feb	816324.1	353703.7	315307.2	147313.3
Mar	820521.6	355749.7	316999.6	147772.3
Apr	824152.3	357528.0	318398.7	148225.6
May	830661.9	361116.3	320800.1	148745.5
Jun	835831.0	363804.2	322852.0	149174.9

Source: Bank of Guyana

COMMERCIAL BANKS: ASSETS
(G\$ THOUSANDS)

Table 2.1 (a)

End of Period	Total Assets	Foreign Sector				Public Sector						Non-Bank Financial Institutions Loans	Priv. Sect. Loans & Advances & Securities	Bank of Guyana				Other
		Total	Bal. due from Banks Abroad	Loans to Non-Residents	Other	Total	Central Government			Public Enterprises	Other			Total	Deposits	External Payment Deposits	Currency	
							Total	Securities	Loans									
2003	134,996,502	18,008,279	5,636,526	1,476,168	10,895,585	33,132,083	32,248,132	32,246,933	1,199	821,744	62,207	855,478	44,851,255	21,882,609	19,935,021	61,674	1,885,914	16,266,798
2004	146,765,810	21,769,312	7,543,422	1,557,163	12,668,727	39,482,288	38,166,777	38,166,676	101	1,265,422	50,089	489,981	40,838,902	23,318,495	21,024,435	61,674	2,232,386	20,866,832
2005	162,730,902	28,654,563	10,425,188	1,430,216	16,799,159	41,999,363	40,432,632	40,427,232	5,400	1,485,511	81,220	532,463	43,016,883	26,565,174	24,093,968	61,674	2,409,532	21,962,456
2006	180,216,127	29,861,247	10,111,712	1,365,568	18,383,967	47,078,700	46,021,292	46,020,789	503	966,579	90,829	436,376	49,147,688	28,443,132	25,721,749	61,674	2,659,709	25,248,984
2007	203,975,095	49,624,950	24,551,656	692,892	24,380,402	44,364,708	43,035,615	43,035,613	2	1,239,604	89,489	37,780	56,824,220	24,129,271	20,654,545	61,675	3,413,051	28,994,166
2008	232,629,338	49,506,412	18,857,418	534,452	30,114,542	53,997,380	50,944,988	50,909,207	35,781	2,998,114	54,278	109,182	67,233,108	25,183,900	21,819,846	61,675	3,302,379	36,599,356
2009	253,760,117	44,979,255	16,641,713	1,092,254	27,245,288	62,081,020	59,386,644	59,364,110	22,534	2,641,342	53,034	103,006	66,979,883	35,829,870	32,070,443	61,675	3,697,752	43,787,082
2010																		
Mar	264,216,729	37,139,664	16,369,546	1,091,334	19,678,784	70,019,805	67,096,237	67,082,469	13,768	2,884,140	39,427	51,082	67,849,007	34,971,735	31,654,543	61,134	3,256,058	54,185,437
Jun	270,725,292	47,347,826	15,760,776	1,420,178	30,166,872	68,965,647	65,848,341	65,835,889	12,452	3,070,072	47,234	19,584	70,680,298	37,159,668	34,329,124	61,134	2,769,410	46,552,269
Sep	275,425,177	44,228,666	13,968,252	1,256,510	29,003,904	69,504,105	66,033,155	66,017,909	15,246	3,422,531	48,419	31,134	73,328,260	39,532,455	36,416,714	61,134	3,054,607	48,800,557
Dec	296,125,557	47,126,271	15,796,562	1,332,277	29,997,432	70,197,827	67,065,560	67,057,343	8,217	3,085,191	47,077	15,450	78,307,675	45,384,428	40,842,683	61,134	4,480,611	55,093,906
2011																		
Jan	295,271,128	44,306,879	13,898,835	1,233,790	29,174,254	72,398,781	69,121,959	69,103,678	18,281	3,233,951	42,871	32,318	77,672,246	47,904,478	44,683,083	61,134	3,160,261	52,956,427
Feb	299,989,816	46,199,676	15,843,619	1,063,342	29,292,715	76,110,724	72,947,662	72,936,347	11,315	3,120,189	42,872	21,211	78,591,217	44,400,930	40,583,532	61,112	3,756,286	54,666,059
Mar	303,709,203	49,574,151	18,482,363	1,038,141	30,053,647	76,014,813	72,777,655	72,762,580	15,075	3,186,043	51,115	27,683	79,534,851	45,329,864	41,678,001	61,112	3,590,751	53,227,841
Apr	307,498,967	49,082,670	18,785,690	830,102	29,466,878	76,339,655	73,034,330	73,025,487	8,843	3,253,612	51,713	24,927	81,070,860	44,984,026	41,880,433	61,112	3,042,481	55,996,829
May	309,073,391	49,379,515	21,607,408	1,115,430	26,656,677	76,202,291	72,940,276	72,915,671	24,605	3,209,326	52,689	26,157	82,191,649	44,958,217	41,546,235	61,112	3,350,870	56,315,562
Jun	308,851,925	50,801,267	22,812,070	1,262,778	26,726,419	76,101,481	72,862,264	72,853,361	8,903	3,186,649	52,568	27,883	82,312,977	43,522,325	40,153,145	61,040	3,308,140	56,085,993
Jul	313,876,206	48,722,499	20,018,828	1,069,744	27,633,927	76,791,835	73,503,091	73,494,206	8,885	3,235,665	53,079	27,110	84,287,904	45,188,726	42,391,587	61,040	2,736,099	58,858,133
Aug	318,783,906	52,646,305	23,446,993	1,005,177	28,194,135	76,648,131	73,586,106	73,569,805	16,301	2,999,861	62,165	48,816	86,756,412	42,299,605	39,114,107	61,040	3,124,458	60,384,637
Sep	313,745,399	49,349,489	22,822,185	957,118	25,570,187	74,958,374	71,680,564	71,669,389	11,175	3,226,270	51,540	25,722	89,338,922	41,910,795	38,507,345	61,040	3,342,410	58,162,096
Oct	321,429,053	51,055,556	23,575,759	930,951	26,548,847	76,688,133	73,499,191	73,487,849	11,342	3,182,187	6,755	73,973	90,579,141	41,964,083	38,628,316	61,040	3,274,727	61,068,167
Nov	329,813,873	56,779,164	28,913,422	1,319,383	26,546,359	75,726,714	72,293,649	72,293,203	446	3,381,458	51,607	25,118	92,083,692	45,934,329	42,734,881	61,040	3,138,408	59,264,857
Dec	328,165,603	53,126,067	25,578,505	1,171,100	26,376,462	77,508,157	73,417,496	73,415,632	1,864	4,030,858	59,803	31,078	94,238,207	41,055,577	36,206,647	61,040	4,787,890	62,206,517
2012																		
Jan	322,392,646	46,176,718	17,996,015	2,355,701	25,825,002	75,129,971	71,595,226	71,557,916	37,310	3,477,756	56,989	83,445	93,709,104	47,062,013	42,954,143	61,040	4,046,830	60,231,396
Feb	332,120,401	50,544,078	21,071,441	2,571,544	26,901,094	71,314,260	67,770,677	67,768,958	1,719	3,480,831	62,752	120,404	96,487,744	52,460,225	48,115,106	61,040	4,284,079	61,193,689
Mar	327,633,426	50,978,532	21,971,707	1,101,438	27,905,387	74,227,473	69,872,405	69,871,611	794	4,294,028	61,040	121,951	97,357,625	43,436,937	39,771,646	61,040	3,604,251	61,510,908
Apr	332,357,229	50,589,317	21,034,147	1,232,960	28,322,210	73,355,261	68,840,330	68,837,578	2,752	4,454,469	60,462	90,207	100,267,423	42,900,209	39,628,972	61,040	3,210,197	65,154,812
May	334,686,549	50,732,128	21,167,495	1,210,745	28,353,888	69,503,551	65,613,761	65,612,906	855	3,828,641	61,149	42,014	102,458,681	49,349,609	45,066,206	61,040	4,222,363	62,600,566
Jun	343,827,652	55,937,650	26,800,749	1,108,556	28,028,345	70,634,157	66,938,991	66,938,460	531	3,628,257	66,909	84,535	102,695,014	50,374,186	46,369,545	61,040	3,943,601	64,102,110
Jul	349,027,259	57,600,942	28,030,111	1,369,242	28,201,588	71,003,327	66,931,048	66,930,883	165	4,062,408	9,871	116,880	102,898,909	53,190,676	49,048,007	61,040	4,081,629	64,216,524
Aug	355,865,486	54,515,024	24,904,926	1,204,697	28,405,401	71,952,142	67,881,627	67,881,344	283	4,051,721	18,794	184,269	107,207,546	56,673,194	53,093,413	61,040	3,518,741	65,333,310
Sep	356,945,810	55,517,868	25,127,336	1,256,280	29,134,252	71,824,453	68,200,472	68,198,795	1,677	3,562,544	61,436	221,847	109,359,214	54,251,380	50,672,201	61,040	3,518,139	65,771,048
Oct	362,590,488	56,555,709	25,994,289	1,321,238	29,240,182	72,500,957	68,358,320	68,357,826	494	4,095,415	47,222	185,247	110,497,844	56,674,589	52,232,722	61,040	4,380,827	66,176,141
Nov	377,499,729	63,769,341	30,057,683	1,419,562	32,292,096	71,068,651	66,964,407	66,963,173	1,234	4,038,604	65,640	283,505	111,444,810	59,595,449	55,281,561	61,040	4,252,848	71,337,974
Dec	378,123,556	64,086,497	32,461,886	1,195,363	30,429,248	72,971,549	69,249,147	69,247,028	2,119	3,661,230	61,172	359,515	112,969,708	48,899,504	41,182,042	61,040	7,656,422	78,836,783
2013																		
Jan	382,370,036	58,427,122	24,136,415	970,367	33,320,341	75,880,824	71,624,393	71,621,276	3,117	4,251,757	4,674	392,318	114,066,792	58,916,223	54,126,365	61,040	4,728,818	74,686,756
Feb	383,115,891	55,026,580	20,167,943	966,759	33,891,878	80,203,831	75,663,874	75,660,087	3,787	4,533,700	6,257	646,666	115,205,335	61,588,663	57,304,578	61,040	4,223,045	70,444,815
Mar	384,804,718	55,260,649	19,686,936	1,273,559	34,300,155	82,781,863	77,941,986	77,938,393	3,593	4,831,078	8,799	632,895	113,910,572	57,855,735	53,599,327	61,040	4,195,368	74,363,003
Apr	387,209,650	53,923,952	18,329,109	841,873	34,752,970	84,804,051	79,629,420	79,629,379	41	5,167,384	7,247	693,662	115,112,533	57,989,161	54,215,295	61,040	3,712,826	74,686,291
May	385,934,695	55,662,904	19,418,863	871,195	35,372,846	84,169,510	79,142,642	79,141,473	1,169	5,019,201	7,666	681,722	115,167,477	55,689,896	51,479,820	61,040	4,149,036	74,563,186
Jun	391,477,736	57,664,206	21,310,617	935,847	35,417,742	82,983,159	78,225,058	77,973,286	251,772	4,749,950	8,151	764,27						

COMMERCIAL BANKS : LIABILITIES, CAPITAL AND RESERVES
(G\$ THOUSAND)

Table 2.1 (b)

End of Period	Total Liabilities	Foreign Sector				Public Sector				Non-Bank Financial Institutions Deposits	Private Sector Deposits	External Payment Deposits	Bank of Guyana	Other Liabilities	Capital & Reserves
		Total	Bal. due to Banks Abroad	Non-Resident Deposits	Other	Total	Central Government Deposits	Public Enterprises Deposits	Other Deposits						
2003	134,996,502	4,892,078	850,048	4,042,030	-	11,988,950	5,070,966	2,403,226	4,514,758	9,853,680	86,841,777	61,674	-	6,703,710	14,654,633
2004	146,765,810	7,108,116	450,506	6,657,610	-	14,051,174	5,249,027	3,848,610	4,953,537	10,513,896	92,872,660	61,674	-	7,215,594	14,942,696
2005	162,730,902	10,572,576	855,016	9,717,560	-	19,922,999	7,371,844	3,361,451	9,189,704	9,909,956	100,618,120	61,674	-	5,526,802	16,118,775
2006	180,216,127	10,836,777	761,491	10,075,286	-	21,432,413	2,945,704	9,119,988	9,366,721	8,539,591	114,585,656	61,674	-	7,015,384	17,744,632
2007	203,975,095	11,169,120	714,191	10,454,929	-	24,862,530	4,302,450	11,162,399	9,397,681	9,334,233	131,001,549	61,674	-	6,749,262	20,796,727
2008	232,629,338	9,591,596	1,393,261	8,198,335	-	29,720,704	5,587,763	14,203,403	9,929,537	11,121,764	146,970,062	61,674	-	10,500,192	24,663,346
2009	253,760,117	11,655,167	1,413,259	10,241,908	-	29,586,350	4,184,078	18,572,497	6,829,775	13,995,545	160,574,514	61,674	-	8,805,885	29,080,981
2010															
Mar	264,216,729	11,286,182	1,454,122	9,832,060	-	32,983,276	5,027,465	21,082,542	6,873,269	14,480,588	167,509,382	61,133	-	7,421,073	30,475,093
Jun	270,725,292	13,031,279	2,589,566	10,441,713	-	35,965,344	5,639,966	23,414,760	6,910,618	14,808,961	168,001,161	61,133	-	7,034,455	31,822,959
Sep	275,425,177	11,959,241	2,044,592	9,914,649	-	35,128,923	5,561,246	23,221,343	6,346,334	13,740,413	173,322,333	61,133	-	7,962,498	33,250,636
Dec	296,125,557	14,368,672	2,933,802	11,434,870	-	38,350,122	6,622,523	27,208,453	4,519,146	15,622,028	182,722,518	61,133	-	11,072,937	33,928,147
2011															
Jan	295,271,128	13,864,949	3,023,462	10,841,487	-	36,213,934	7,282,469	24,545,987	4,385,478	15,391,845	187,161,886	61,133	-	8,161,672	34,415,709
Feb	299,989,816	14,347,331	3,160,614	11,186,717	-	35,869,509	7,311,796	24,164,173	4,393,540	15,970,301	189,170,040	61,112	-	9,248,842	35,322,681
Mar	303,709,203	14,396,183	3,779,237	10,616,946	-	39,187,511	7,326,692	27,488,395	4,372,424	14,219,309	193,144,896	61,112	-	7,423,114	35,277,080
Apr	307,498,967	14,575,845	3,204,684	11,371,161	-	38,287,859	7,371,650	25,917,873	4,998,336	17,125,726	195,157,918	61,112	-	6,824,231	35,466,277
May	309,073,391	14,962,482	3,604,469	11,358,013	-	36,975,292	7,457,119	22,466,479	7,051,694	17,771,554	196,222,939	61,112	-	6,439,866	36,640,146
Jun	308,851,925	13,678,813	3,137,422	10,541,391	-	38,680,799	7,971,230	23,776,168	6,933,402	17,210,975	197,286,403	61,040	-	5,184,562	36,749,333
Jul	313,876,206	13,389,213	2,903,629	10,485,584	-	36,699,331	8,344,644	20,876,884	7,477,804	16,004,338	203,835,108	61,040	-	5,932,680	37,954,496
Aug	318,783,906	13,584,302	3,053,674	10,530,628	-	37,989,343	8,612,281	21,859,563	7,517,498	16,269,557	202,771,255	61,040	-	9,964,806	38,143,603
Sep	313,745,399	13,105,241	3,117,146	9,988,095	-	38,479,830	10,357,845	20,492,981	7,629,004	13,330,441	204,697,168	61,040	-	6,580,749	37,490,931
Oct	321,429,053	13,130,954	2,824,228	10,306,726	-	39,102,162	8,469,686	23,166,805	7,465,671	13,877,186	207,514,735	61,040	-	9,311,653	38,431,323
Nov	329,813,873	13,297,369	3,307,510	9,989,859	-	42,699,832	8,295,330	27,037,258	7,367,244	14,818,914	211,468,856	61,040	-	8,183,236	39,284,625
Dec	328,165,603	13,910,822	3,823,369	10,087,453	-	40,401,893	6,680,287	26,298,356	7,423,250	15,194,900	208,437,560	61,040	-	11,558,333	38,601,055
2012															
Jan	322,392,647	13,143,315	1,689,343	11,453,972	-	36,657,612	6,517,547	22,661,600	7,478,464	14,047,645	210,589,055	61,040	-	8,363,003	39,530,978
Feb	332,120,401	13,639,813	2,255,249	11,384,564	-	37,703,264	6,414,630	23,754,340	7,534,295	14,659,139	214,093,253	61,040	-	11,812,793	40,151,098
Mar	327,633,426	11,657,896	1,789,564	9,868,332	-	35,812,587	6,300,598	21,985,918	7,526,070	14,869,065	216,421,867	61,040	-	8,033,292	40,777,679
Apr	332,357,229	11,731,057	2,188,521	9,542,536	-	36,942,346	6,005,131	23,430,704	7,506,511	15,335,624	218,649,541	61,040	-	8,696,129	40,941,491
May	334,686,550	10,668,403	1,615,925	9,052,478	-	38,073,550	6,109,942	24,655,308	7,308,300	15,310,703	222,037,329	61,040	-	7,041,643	41,493,882
Jun	343,827,652	13,288,741	2,059,865	11,228,876	-	39,799,971	6,841,605	25,319,518	7,638,848	16,254,990	224,696,075	61,040	-	7,962,790	41,764,045
Jul	349,027,259	13,379,885	2,075,120	11,304,765	-	42,725,002	7,843,237	27,642,453	7,239,312	15,926,011	227,115,085	61,040	-	7,330,119	42,490,117
Aug	355,865,486	12,355,340	2,485,353	9,869,987	-	43,243,990	6,785,017	29,099,121	7,359,851	17,323,851	230,402,560	61,040	-	8,953,305	43,525,401
Sep	356,945,810	12,025,659	2,305,531	9,720,128	-	42,298,501	6,643,100	28,348,379	7,307,022	17,194,799	232,684,457	61,040	-	8,575,497	44,105,856
Oct	362,590,488	11,857,478	1,965,962	9,891,516	-	42,692,737	6,865,714	29,837,549	5,989,474	15,966,331	236,298,579	61,040	-	10,418,180	45,296,142
Nov	377,499,729	12,593,469	2,082,340	10,511,129	-	48,766,207	11,746,167	32,998,984	4,021,056	17,180,736	241,576,364	61,040	-	11,585,942	45,735,942
Dec	378,123,556	11,430,063	2,431,346	8,998,717	-	55,118,588	13,833,111	34,326,512	6,958,965	18,109,098	233,490,039	61,040	-	14,843,818	45,070,911
2013															
Jan	382,370,036	11,705,390	2,196,453	9,508,937	-	54,004,834	11,420,179	35,460,249	7,124,405	19,044,515	240,382,581	61,040	-	11,043,495	46,128,181
Feb	383,115,891	12,385,008	2,546,619	9,838,389	-	55,217,950	12,106,419	35,991,504	7,120,027	19,702,731	236,723,460	61,040	-	10,867,098	48,158,604
Mar	384,804,718	12,413,573	2,675,832	9,737,741	-	52,267,128	12,014,409	33,225,519	7,027,200	21,447,260	240,507,796	61,040	-	9,723,421	48,384,499
Apr	387,209,650	12,400,517	2,323,032	10,077,485	-	51,528,408	12,037,383	33,043,149	6,447,876	22,656,100	242,583,620	61,040	-	8,946,225	49,033,739
May	385,934,695	11,693,953	1,519,767	10,174,186	-	51,480,916	13,455,379	32,925,573	5,099,965	20,870,296	243,370,974	61,040	-	8,883,218	49,574,299
Jun	391,477,736	11,972,936	1,431,225	10,541,711	-	56,274,565	13,727,649	36,930,791	5,616,125	22,884,043	242,223,847	61,040	-	8,307,533	49,753,772

Source: Commercial Banks

COMMERCIAL BANKS: TOTAL DEPOSITS

(G\$ Million)

Table 2.2

End of Period	Total Dep. Residents & Non-Residents	Total Residents	Public Sector						Private Sector			Non-Bank Fin. Institutions			Foreign Sector
			Total Public Sector	General Government				Public Non-Fin. Enterprises	Total	Business Enterprises	Individual Customers	Total	Public	Private	
				Total	Central Gov't	Local Gov't	Other								
2003	112726.4	108684.4	11989.0	9585.7	5071.0	144.7	4370.0	2403.2	86841.8	18500.8	68341.0	9853.7	863.4	8990.3	4042.0
2004	124095.3	117437.7	14051.2	10202.6	5249.0	147.8	4805.7	3848.6	92872.7	15016.6	77856.1	10513.9	1165.5	9348.4	6657.6
2005	140168.6	130451.1	19923.0	16561.5	7371.8	247.8	8941.9	3361.5	100618.1	15316.5	85301.7	9910.0	1112.2	8797.7	9717.6
2006	154632.9	144557.7	21432.4	12312.4	2945.7	298.1	9068.6	9120.0	114585.7	18332.8	96252.9	8539.6	1348.5	7191.1	10075.3
2007	175653.2	165198.3	24862.5	13700.1	4302.5	282.3	9115.4	11162.4	131001.5	21872.0	109129.6	9334.2	875.7	8458.5	10454.9
2008	196010.9	187812.5	29720.7	15517.3	5587.8	324.1	9605.4	14203.4	146970.1	28611.2	118358.9	11121.8	1188.8	9932.9	8198.3
2009	214398.3	204156.4	29586.3	11013.9	4184.1	328.5	6501.3	18572.5	160574.5	28967.5	131607.0	13995.5	1142.1	12853.5	10241.9
2010															
Mar	224805.3	214973.2	32983.3	11900.7	5027.5	356.0	6517.3	21082.5	167509.4	30498.9	137010.4	14480.6	1207.2	13273.4	9832.1
Jun	229217.2	218775.5	35965.3	12550.6	5640.0	357.8	6552.9	23414.8	168001.2	28759.0	139242.2	14809.0	1208.3	13600.7	10441.7
Sep	232106.3	222191.7	35128.9	11907.6	5561.2	306.0	6040.3	23221.3	173322.3	32016.4	141305.9	13740.4	1463.2	12277.2	9914.6
Dec	248129.5	236694.7	38350.1	11141.7	6622.5	396.5	4122.7	27208.5	182722.5	32714.6	150007.9	15622.0	871.8	14750.2	11434.9
2011															
Jan	249609.2	238767.7	36213.9	11667.9	7282.5	428.1	3957.4	24546.0	187161.9	34975.6	152186.3	15391.8	880.5	14511.3	10841.5
Feb	252196.6	241009.9	35869.5	11705.3	7311.8	404.7	3988.8	24164.2	189170.0	36334.3	152835.8	15970.3	879.3	15091.0	11186.7
Mar	257168.7	246551.7	39187.5	11699.1	7326.7	444.0	3928.4	27488.4	193144.9	36711.7	156433.2	14219.3	463.6	13755.7	10616.9
Apr	261942.7	250571.5	38287.9	12370.0	7371.6	466.8	4531.5	25917.9	195157.9	36990.6	158167.4	17125.7	1184.1	15941.6	11371.2
May	262327.8	250969.8	36975.3	14508.8	7457.1	446.8	6604.9	22466.5	196222.9	35571.2	160651.8	17771.6	1169.5	16602.1	11358.0
Jun	263719.6	253178.2	38680.8	14904.6	7971.2	449.7	6483.7	23776.2	197286.4	35480.7	161805.7	17211.0	1173.5	16037.5	10541.4
Jul	267024.4	256538.8	36699.3	15822.4	8344.6	407.1	7070.7	20876.9	203835.1	39283.2	164551.9	16004.3	1055.7	14948.6	10485.6
Aug	267560.8	257030.2	37989.3	16129.8	8612.3	460.8	7056.7	21859.6	202771.3	38745.3	164026.0	16269.6	1038.7	15230.9	10530.6
Sep	266495.5	256507.4	38479.8	17986.8	10357.8	505.9	7123.1	20493.0	204697.2	37888.7	166808.5	13330.4	1030.0	12300.4	9988.1
Oct	270800.8	260494.1	39102.2	15935.4	8469.7	404.6	7061.1	23166.8	207514.7	38658.9	168855.8	13877.2	1016.6	12860.6	10306.7
Nov	278977.5	268987.6	42699.8	15662.6	8295.3	368.6	6998.7	27037.3	211468.9	38909.1	172559.7	14818.9	999.7	13819.2	9989.9
Dec	274121.8	264034.4	40401.9	14103.5	6680.3	339.1	7084.2	26298.4	208437.6	38201.5	170236.0	15194.9	984.7	14210.2	10087.5
2012															
Jan	272748.3	261294.3	36657.6	13996.0	6517.5	408.3	7070.2	22661.6	210589.1	39350.4	171238.7	14047.6	280.3	13767.4	11454.0
Feb	277840.2	266455.7	37703.3	13948.9	6414.6	463.1	7071.2	23754.3	214093.3	40571.1	173522.1	14659.1	261.2	14397.9	11384.6
Mar	276971.9	267103.5	35812.6	13826.7	6300.6	416.8	7109.3	21985.9	216421.9	41101.3	175320.6	14869.1	55.3	14813.7	9868.3
Apr	280470.0	270927.5	36942.3	13511.6	6005.1	435.6	7070.9	23430.7	218649.5	40709.2	177940.3	15335.6	57.9	15277.7	9542.5
May	284474.1	275421.6	38073.6	13418.2	6109.9	447.9	6860.4	24655.3	222037.3	41327.7	180709.6	15310.7	46.3	15264.4	9052.5
Jun	291979.9	280751.0	39800.0	14480.5	6841.6	418.1	7220.7	25319.5	224696.1	43270.4	181425.7	16255.0	36.2	16218.8	11228.9
Jul	297070.9	285766.1	42725.0	15082.5	7843.2	411.9	6827.4	27642.5	227115.1	44917.5	182197.6	15926.0	45.3	15880.7	11304.8
Aug	300840.4	290970.4	43244.0	14144.9	6785.0	436.2	6923.6	29099.1	230402.6	48727.5	181675.1	17323.9	49.7	17274.2	9870.0
Sep	301897.9	292177.8	42298.5	13950.1	6643.1	441.8	6865.2	28348.4	232684.5	48788.3	183896.2	17194.8	43.3	17151.5	9720.1
Oct	304849.2	294957.6	42692.7	12855.2	6865.7	413.9	5575.6	29837.5	236298.6	51381.4	184917.2	15966.3	38.1	15928.2	9891.5
Nov	318034.4	307523.3	48766.2	15767.2	11746.2	396.7	3624.3	32999.0	241576.4	52592.0	188984.4	17180.7	28.5	17152.2	10511.1
Dec	315716.4	306717.7	55118.6	20792.1	13833.1	383.5	6575.5	34326.5	233490.0	49169.9	184320.1	18109.1	21.4	18087.7	8998.7
2013															
Jan	322940.9	313431.9	54004.8	18544.6	11420.2	441.4	6683.0	35460.2	240382.6	49598.2	190784.4	19044.5	22.4	19022.2	9508.9
Feb	321482.5	311644.1	55217.9	19226.4	12106.4	507.0	6613.0	35991.5	236723.5	47085.6	189637.8	19702.7	52.5	19650.2	9838.4
Mar	323959.9	314222.2	52267.1	19041.6	12014.4	460.1	6567.1	33225.5	240507.8	49686.2	190821.6	21447.3	526.8	20920.5	9737.7
Apr	326845.6	316768.1	51528.4	18485.3	12037.4	471.7	5976.2	33043.1	242583.6	51130.1	191453.5	22656.1	519.1	22137.0	10077.5
May	325896.4	315722.2	51480.9	18555.3	13455.4	453.5	4646.5	32925.6	243371.0	51051.4	192319.6	20870.3	194.0	20676.3	10174.2
Jun	331924.2	321382.5	56274.6	19343.8	13727.6	503.0	5113.1	36930.8	242223.8	47888.5	194335.4	22884.0	187.5	22696.6	10541.7

Source: Commercial Banks

COMMERCIAL BANKS: DEMAND DEPOSITS

(G\$ Million)

Table 2.3

End of Period	Total Dep. Residents & Non-Residents	Total Residents	Public Sector						Private Sector			Non-Bank Fin. Institutions			Foreign Sector
			Total Public Sector	General Government				Public Non-Fin. Enterprises	Total	Business Enterprises	Individual Customers	Total	Public	Private	
				Total	Central Gov't	Local Gov't	Other								
2003	17821.0	15874.1	3355.7	2107.8	1973.7	70.0	64.0	1248.0	11375.3	7455.8	3919.5	1143.1	437.0	706.0	1946.9
2004	23171.4	19042.9	4318.9	2398.8	2215.7	70.6	112.5	1920.1	12984.4	9469.6	3514.8	1739.5	652.7	1086.8	4128.5
2005	26847.2	20521.9	4590.6	3200.6	2907.4	170.4	122.8	1390.0	14445.6	9815.4	4630.2	1485.6	175.7	1309.9	6325.3
2006	32220.8	25421.8	5372.0	1489.3	1152.7	215.7	120.9	3882.7	18878.9	12235.9	6643.0	1170.9	196.2	974.6	6799.0
2007	36809.7	30074.1	6931.7	1888.1	1614.9	181.6	91.5	5043.6	21842.8	15063.1	6779.8	1299.6	126.3	1173.3	6735.6
2008	38800.1	33362.8	7559.9	2314.9	2001.1	205.4	108.4	5245.0	23852.4	16301.6	7550.8	1950.6	891.1	1059.5	5437.3
2009	39696.0	34228.9	7581.9	2140.9	1823.4	192.7	124.8	5441.0	24845.5	15865.5	8980.0	1801.6	236.0	1565.6	5467.0
2010															
Mar	41614.2	36131.9	7324.1	2566.6	2240.5	220.1	106.1	4757.5	27159.3	17723.3	9436.0	1648.4	375.2	1273.2	5482.3
Jun	42128.0	36294.8	7727.2	2445.3	2094.4	235.4	115.5	5281.9	26816.6	17407.4	9409.2	1751.0	383.6	1367.4	5833.2
Sep	43255.1	38365.5	8017.7	2350.2	1993.9	197.0	159.3	5667.5	28997.9	19287.3	9710.6	1349.9	188.0	1161.9	4889.6
Dec	49305.2	43315.6	10539.3	2556.4	2094.6	272.2	189.6	7982.9	30193.0	18545.2	11647.8	2583.3	303.3	2280.0	5989.6
2011															
Jan	49838.0	43975.3	9542.0	3327.5	2886.8	301.2	139.5	6214.5	32251.8	20183.0	12068.8	2181.5	307.0	1874.5	5862.7
Feb	51689.2	45780.8	9928.2	3364.3	2928.1	277.6	158.6	6563.9	33041.9	21388.6	11653.3	2810.8	296.3	2514.5	5908.4
Mar	54304.4	48710.5	13278.3	3248.8	2851.4	310.8	86.5	10029.6	33349.8	21932.4	11417.4	2082.4	314.6	1767.8	5593.9
Apr	52652.1	46216.6	10936.0	3558.8	3116.8	314.8	127.2	7377.2	33126.3	21306.7	11819.6	2154.3	335.1	1819.2	6435.5
May	50877.9	44943.4	9294.0	3725.9	3290.3	298.2	137.3	5568.1	33553.0	21440.7	12112.3	2096.4	320.4	1776.1	5934.4
Jun	52425.6	46526.7	11248.3	4499.5	4087.0	290.1	122.4	6748.9	33509.7	20653.3	12856.4	1768.7	316.5	1452.2	5898.8
Jul	54711.9	48819.5	10482.4	4925.5	4490.1	248.5	186.9	5556.8	35971.8	23178.2	12793.5	2365.4	206.5	2158.9	5892.3
Aug	55336.0	49558.4	11580.7	5063.9	4602.8	305.5	155.6	6516.7	35807.0	22874.8	12932.2	2170.6	186.1	1984.5	5777.6
Sep	54156.2	48825.0	12438.0	6667.3	6115.0	348.4	203.9	5770.7	34938.9	21953.2	12985.7	1448.1	176.0	1272.1	5331.3
Oct	54492.8	48619.0	11237.7	4711.2	4345.8	247.2	118.2	6526.5	35828.5	22940.4	12888.1	1552.8	162.1	1390.7	5873.8
Nov	60873.2	55253.8	14593.1	4548.1	4199.8	219.0	129.2	10045.1	38863.5	24601.1	14262.3	1797.2	158.0	1639.2	5619.5
Dec	54468.0	48682.3	11753.1	3085.4	2720.9	189.3	175.2	8667.7	35014.1	22553.5	12460.6	1915.1	149.2	1765.9	5785.7
2012															
Jan	52771.7	47078.9	9930.3	3091.8	2693.4	257.3	141.1	6838.5	35714.3	23264.4	12449.9	1434.3	144.6	1289.8	5692.8
Feb	54797.5	49316.3	9584.3	2924.5	2547.2	253.4	124.0	6659.7	38207.6	25392.4	12815.2	1524.4	145.8	1378.5	5481.3
Mar	51573.1	46474.6	7709.5	2820.3	2422.0	255.3	143.0	4889.2	37497.2	23693.3	13804.0	1267.8	40.3	1227.6	5098.5
Apr	52980.5	47882.2	8652.6	2522.9	2158.4	280.3	84.3	6129.7	37416.0	23591.1	13824.8	1813.7	42.8	1770.9	5098.3
May	52071.9	47531.4	9313.0	2782.3	2316.1	280.7	185.5	6530.7	36768.1	23181.7	13586.4	1450.3	41.2	1409.1	4540.5
Jun	54507.4	48912.9	9560.8	2687.2	2251.7	249.1	186.4	6873.6	37901.7	24092.1	13809.5	1450.4	31.1	1419.4	5594.5
Jul	59882.2	54327.2	11043.1	2626.7	2272.9	240.6	113.2	8416.4	41788.8	25518.9	16269.8	1495.3	40.2	1455.2	5555.0
Aug	63006.4	57594.7	12532.0	2805.5	2350.8	262.8	191.9	9726.5	43388.4	27540.7	15847.7	1674.3	44.5	1629.8	5411.6
Sep	61149.1	55857.6	11051.7	2680.6	2289.8	270.8	120.0	8371.0	43198.8	27315.2	15883.6	1607.1	38.2	1568.9	5291.5
Oct	64929.2	59553.8	12447.7	2760.1	2420.3	242.5	97.3	9687.6	45220.6	30338.4	14882.2	1885.5	33.0	1852.5	5375.5
Nov	72252.0	66580.0	17931.5	7741.8	7366.0	218.7	157.2	10189.7	46735.2	30585.7	16149.5	1913.2	23.4	1889.8	5672.0
Dec	71781.9	67203.2	21018.5	9485.1	9186.5	201.0	97.6	11533.3	44074.5	27526.5	16548.0	2110.2	16.3	2094.0	4578.7
2013															
Jan	70440.4	65762.5	17510.4	7140.2	6684.8	262.5	193.0	10370.2	46158.6	28447.6	17711.0	2093.4	17.2	2076.2	4677.9
Feb	66482.9	61766.1	14920.8	4403.0	3905.1	323.6	174.2	10517.8	45095.3	28493.6	16601.7	1749.9	47.4	1702.5	4716.8
Mar	65953.7	61290.4	12423.9	4081.0	3688.6	274.0	118.4	8342.9	46188.0	28452.6	17735.4	2678.4	521.7	2156.8	4663.3
Apr	67235.2	62408.9	13387.3	4084.4	3695.7	287.6	101.1	9302.9	46293.1	28488.5	17804.6	2728.6	514.0	2214.6	4826.3
May	65290.4	60292.3	14198.7	5383.7	5002.0	268.8	113.0	8815.0	43696.5	26400.5	17296.0	2397.1	188.7	2208.4	4998.1
Jun	70020.9	64579.9	18729.4	5670.3	5209.2	301.1	160.0	13059.0	43307.2	25902.2	17405.0	2543.3	182.2	2361.1	5441.0

Source: Commercial Banks

COMMERCIAL BANKS: TIME DEPOSITS

(G\$Million)

Table 2.4

End of Period	Total Dep. Residents & Non-Residents	Total Residents	Public Sector						Private Sector			Non-Bank Fin. Institutions			Foreign Sector
			Total Public Sector	General Government				Public Non-Fin. Enterprises	Total	Business Enterprises	Individual Customers	Total	Public	Private	
				Total	Central Gov't	Local Gov't	Other								
2003	33379.5	32351.1	6137.3	5921.0	1648.3	17.5	4255.2	216.3	18624.3	3114.2	15510.1	7589.5	0.8	7588.7	1028.4
2004	30520.2	29412.0	7131.9	6973.3	2360.6	21.4	4591.3	158.6	15051.6	2002.3	13049.2	7228.5	86.9	7141.5	1108.2
2005	33899.3	32943.1	12103.3	11941.1	3103.7	21.5	8815.8	162.2	14349.0	2178.4	12170.7	6490.8	502.3	5988.4	956.2
2006	33812.6	32929.0	12133.4	9208.6	246.7	17.7	8944.3	2924.8	15053.9	1908.7	13145.2	5741.7	707.5	5034.1	883.6
2007	37190.6	36394.7	13921.1	9611.4	574.0	17.6	9019.7	4309.8	15582.9	1901.5	13681.5	6890.6	703.4	6187.2	795.9
2008	41568.5	40847.2	16706.6	10866.1	1357.6	15.5	9493.0	5840.5	15645.9	2489.4	13156.5	8494.7	281.1	8213.6	721.3
2009	43938.7	43174.3	14211.4	7003.3	615.3	15.6	6372.5	7208.1	18541.2	3098.2	15443.0	10421.7	889.3	9532.5	764.4
2010															
Mar	45250.2	44544.0	14469.2	7051.7	629.2	15.6	6406.9	7417.6	20112.6	2728.3	17384.2	9962.2	815.2	9147.0	706.2
Jun	46010.9	45331.7	14951.0	7079.6	631.1	15.6	6432.9	7871.5	19769.9	2326.2	17443.7	10610.7	807.8	9803.0	679.2
Sep	46752.8	45998.4	14992.3	6523.3	631.3	15.6	5876.3	8469.1	20587.3	2279.3	18308.1	10418.8	1258.3	9160.5	754.4
Dec	44982.3	44250.6	13823.4	4580.0	635.8	15.6	3928.6	9243.4	19879.9	2385.7	17494.2	10547.3	551.5	9995.8	731.7
2011															
Jan	45902.0	45164.9	11918.8	4477.5	648.4	15.6	3813.4	7441.3	23926.8	3031.8	20894.9	9319.3	554.6	8764.8	737.2
Feb	46276.8	45539.6	12145.0	4490.6	649.3	15.6	3825.7	7654.4	24102.4	3038.2	21064.2	9292.3	564.0	8728.3	737.2
Mar	44846.0	44113.3	12391.2	4506.4	653.6	15.6	3837.2	7884.8	23123.6	2576.8	20546.8	8598.4	100.0	8498.4	732.7
Apr	46604.1	45871.9	13363.8	5069.1	653.6	15.6	4399.9	8294.7	22314.4	2910.4	19404.1	10193.7	800.0	9393.7	732.2
May	48332.9	47604.3	14566.6	7133.3	654.7	15.6	6463.0	7433.3	22752.3	2263.6	20488.7	10285.4	800.0	9485.4	728.6
Jun	47352.4	46727.1	14876.2	7027.2	654.8	15.6	6356.8	7849.0	21604.8	2303.7	19301.1	10246.1	807.8	9438.3	625.2
Jul	48502.9	47891.3	15518.4	7549.7	654.8	15.6	6879.3	7968.7	22049.0	2330.8	19718.2	10324.0	800.0	9524.0	611.6
Aug	49638.3	49027.2	16102.7	7567.0	654.9	15.6	6896.5	8535.6	22451.7	2466.0	19985.7	10472.9	803.3	9669.5	611.1
Sep	50607.8	49995.7	16175.6	7585.3	655.3	15.6	6914.5	8590.3	22995.2	2520.5	20474.7	10824.9	804.8	10020.1	612.1
Oct	51193.0	50585.6	16934.2	7610.0	656.2	15.6	6938.2	9324.2	22767.8	2639.8	20128.0	10883.6	805.2	10078.4	607.4
Nov	51535.3	50927.9	17452.5	7537.9	655.1	18.1	6864.8	9914.5	22913.4	2521.9	20391.5	10562.1	806.7	9755.4	607.3
Dec	51941.0	51338.2	17819.7	7573.2	655.1	13.9	6904.2	10246.4	22874.5	2548.6	20325.9	10644.0	800.5	9843.6	602.8
2012															
Jan	49980.4	49396.3	16195.9	7602.3	664.2	13.9	6924.2	8593.6	23123.4	2936.5	20186.9	10077.0	100.6	9976.4	584.1
Feb	50639.8	50064.3	16582.1	7620.4	664.2	13.9	6942.3	8961.7	23347.4	3513.0	19834.4	10134.8	100.3	10034.5	575.5
Mar	51495.1	50920.3	17192.4	7683.3	703.8	18.2	6961.3	9509.1	23368.6	3533.1	19835.5	10359.3	0.0	10359.3	574.8
Apr	51836.2	51263.2	17423.4	7704.6	704.8	18.2	6981.6	9718.8	23187.4	3458.9	19728.5	10652.4	0.0	10652.4	573.0
May	53489.3	52911.0	17679.4	7393.6	705.6	18.2	6669.8	10285.8	24144.2	4199.5	19944.7	11087.4	0.0	11087.4	578.3
Jun	55137.9	54559.2	18364.7	7753.1	705.7	18.2	7029.2	10611.7	24298.9	4522.5	19776.4	11895.6	0.0	11895.6	578.7
Jul	56166.1	55594.0	18535.2	7432.9	705.8	18.2	6708.9	11102.3	25246.9	4938.9	20308.0	11811.8	0.0	11811.8	572.1
Aug	56991.3	56420.2	19047.5	7331.3	586.6	18.2	6726.6	11716.2	24959.0	4826.7	20132.3	12413.7	0.0	12413.7	571.0
Sep	57581.1	57012.1	20019.1	7464.3	706.0	18.2	6740.1	12554.8	25561.6	5056.9	20504.7	11431.4	0.0	11431.4	569.0
Oct	57345.3	56776.9	18794.5	6197.6	706.2	18.2	5473.1	12596.9	26557.1	5553.9	21003.2	11425.3	0.0	11425.3	568.4
Nov	58389.8	57821.7	19079.9	4189.0	708.5	18.2	3462.3	14890.9	26897.4	4596.5	22300.9	11844.4	0.0	11844.4	568.1
Dec	57752.5	57207.6	22366.7	7292.9	801.6	18.2	6473.0	15073.8	22471.3	4267.6	18203.6	12369.6	0.0	12369.6	544.9
2013															
Jan	60458.9	59917.3	21667.0	7219.0	715.6	18.2	6485.1	14448.0	24634.6	4483.3	20151.3	13615.8	0.0	13615.8	541.6
Feb	61475.0	60936.4	21953.5	7169.0	716.3	18.9	6433.9	14784.5	24450.5	4471.2	19979.3	14532.3	0.0	14532.3	538.6
Mar	63217.7	62686.6	22365.3	7185.9	723.3	18.9	6443.7	15179.4	24795.0	4868.4	19926.6	15526.2	0.0	15526.2	531.1
Apr	62503.6	61975.0	21735.8	6602.5	713.5	18.9	5870.1	15133.3	24776.4	5214.0	19562.4	15462.8	0.0	15462.8	528.6
May	62007.3	61478.5	20905.2	5261.5	714.1	18.9	4528.4	15643.8	26258.3	6661.2	19597.1	14315.0	0.2	14314.8	528.8
Jun	63160.4	62632.9	21712.8	5681.4	714.5	18.9	4948.0	16031.4	24291.5	4718.1	19573.4	16628.6	0.2	16628.4	527.5

Source: Commercial Banks

COMMERCIAL BANKS: SAVINGS DEPOSITS

(G\$Million)

Table 2.5

End of Period	Total Dep. Residents & Non-Residents	Total Residents	Public Sector						Private Sector			Non-Bank Fin. Institutions			Foreign Sector
			Total Public Sector	General Government				Public Non-Fin. Enterprises	Total	Business Enterprises	Individual Customers	Total	Public	Private	
				Total	Central Gov't	Local Gov't	Other								
2003	61526.0	60459.2	2496.0	1557.0	1449.0	57.2	50.8	939.0	56842.2	7930.8	48911.4	1121.1	425.6	695.5	1066.7
2004	70403.7	68982.9	2600.3	830.4	672.7	55.8	101.9	1769.9	64836.7	3544.6	61292.1	1545.9	425.9	1120.0	1420.9
2005	79422.2	76986.1	3229.2	1419.9	1360.7	55.9	3.3	1809.3	71823.4	3322.7	68500.7	1933.5	434.2	1499.4	2436.0
2006	88599.5	86206.9	3927.0	1614.5	1546.3	64.8	3.4	2312.5	80652.8	4188.2	76464.7	1627.1	444.8	1182.3	2392.6
2007	101653.0	98729.5	4009.7	2200.7	2113.5	83.0	4.2	1809.0	93575.8	4907.4	88668.3	1144.0	46.1	1098.0	2923.4
2008	115642.3	113602.5	5454.3	2336.3	2229.1	103.2	4.0	3118.0	107471.8	9820.3	97651.5	676.5	16.6	659.9	2039.8
2009	130763.6	126753.2	7793.0	1869.6	1745.4	120.2	4.0	5923.4	117187.9	10003.8	107184.0	1772.2	16.8	1755.4	4010.5
2010															
Mar	137940.9	134297.4	11189.9	2282.4	2157.8	120.3	4.2	8907.5	120237.5	10047.3	110190.2	2870.0	16.8	2853.1	3643.6
Jun	141078.2	137148.9	13287.1	3025.8	2914.5	106.8	4.5	10261.3	121414.6	9025.4	112389.2	2447.2	16.9	2430.3	3929.3
Sep	142098.4	137827.8	12118.9	3034.1	2936.0	93.4	4.7	9084.8	123737.1	10449.9	113287.2	1971.8	16.9	1954.9	4270.6
Dec	153842.0	149128.4	13987.4	4005.2	3892.1	108.7	4.4	9982.2	132649.7	11783.8	120865.9	2491.4	17.0	2474.4	4713.5
2011															
Jan	153869.1	149627.5	14753.2	3863.0	3747.3	111.3	4.5	10890.1	130983.3	11760.8	119222.5	3891.0	19.0	3872.0	4241.6
Feb	154230.6	149689.4	13796.4	3850.5	3734.3	111.6	4.6	9945.9	132025.8	11907.5	120118.3	3867.3	19.0	3848.2	4541.1
Mar	158018.3	153727.9	13517.9	3943.9	3821.7	117.6	4.7	9574.0	136671.5	12202.5	124469.1	3538.5	49.0	3489.5	4290.3
Apr	162686.4	158483.0	13988.1	3742.1	3601.3	136.4	4.5	10246.0	139717.1	12773.4	126943.7	4777.8	49.1	4728.7	4203.4
May	163117.0	158422.1	13114.7	3649.6	3512.1	133.0	4.6	9465.1	139917.6	11866.8	128050.8	5389.8	49.1	5340.6	4695.0
Jun	163941.7	159924.3	12556.2	3377.9	3229.4	144.0	4.5	9178.3	142171.9	12523.7	129648.2	5196.1	49.1	5147.0	4017.3
Jul	163809.6	159827.9	10698.6	3347.2	3199.7	143.0	4.5	7351.4	145814.4	13774.1	132040.2	3315.0	49.2	3265.8	3981.7
Aug	162586.5	158444.6	10306.0	3498.8	3354.6	139.7	4.6	6807.2	144512.6	13404.4	131108.1	3626.1	49.2	3576.8	4141.9
Sep	161731.5	157686.8	9866.2	3734.2	3587.6	142.0	4.6	6132.0	146763.1	13415.0	133348.1	1057.5	49.2	1008.3	4044.7
Oct	165115.0	161289.5	10930.3	3614.1	3467.7	141.8	4.7	7316.1	148918.4	13078.7	135839.7	1440.8	49.3	1391.5	3825.5
Nov	166569.0	162805.9	10654.2	3576.6	3440.4	131.4	4.7	7077.6	149692.0	11786.1	137905.9	2459.7	35.1	2424.6	3763.1
Dec	167712.8	164013.8	10829.1	3444.9	3304.2	135.9	4.8	7384.2	150549.0	13099.4	137449.6	2635.7	35.1	2600.7	3699.0
2012															
Jan	169996.1	164819.1	10531.4	3301.9	3160.0	137.1	4.9	7229.5	151751.3	13149.4	138601.9	2536.4	35.1	2501.3	5177.0
Feb	172403.0	167075.1	11536.9	3404.0	3203.3	195.8	4.9	8132.9	152538.3	11665.7	140872.6	3000.0	15.1	2984.9	5327.8
Mar	173903.7	169708.7	10910.7	3323.0	3174.8	143.3	5.0	7587.7	155556.0	13874.9	141681.1	3241.9	15.1	3226.8	4195.1
Apr	175653.4	171782.1	10866.4	3284.1	3142.0	137.2	5.0	7582.2	158046.2	13659.1	144387.1	2869.5	15.1	2854.4	3871.3
May	178912.9	174979.2	11081.2	3242.4	3088.3	149.0	5.1	7838.8	161125.0	13946.5	147178.5	2773.1	5.1	2768.0	3933.7
Jun	182334.6	177278.9	11874.5	4040.2	3884.3	150.8	5.1	7834.2	162495.5	14655.7	147839.8	2909.0	5.1	2903.9	5055.7
Jul	181022.7	175844.9	13146.7	5022.9	4864.6	153.2	5.2	8123.7	160079.4	14459.6	145619.8	2618.9	5.1	2613.7	5177.7
Aug	180842.8	176955.4	11664.5	4008.1	3847.7	155.2	5.1	7656.4	162055.1	13660.1	145695.0	3235.9	5.1	3230.8	3887.3
Sep	183167.7	179308.0	11227.7	3805.2	3647.2	152.7	5.2	7422.6	163924.1	16416.2	147507.9	4156.2	5.1	4151.1	3859.7
Oct	182574.6	178627.0	11450.6	3897.5	3739.1	153.2	5.2	7553.1	164520.9	15489.1	149031.8	2655.5	5.1	2650.4	3947.6
Nov	187392.7	183121.6	11754.8	3836.4	3671.7	159.8	4.8	7918.4	167943.7	17409.7	150534.0	3423.1	5.1	3418.0	4271.1
Dec	186182.1	182307.0	11733.4	4014.0	3844.9	164.2	4.9	7719.4	166944.3	17375.8	149568.5	3629.3	5.1	3624.1	3875.1
2013															
Jan	192041.6	187752.1	14827.4	4185.4	4019.8	160.7	4.9	10642.0	169589.4	16667.3	152922.1	3335.3	5.1	3330.2	4289.5
Feb	193524.7	188941.7	18343.6	7654.4	7485.0	164.5	4.9	10689.2	167177.6	14120.8	153056.8	3420.5	5.1	3415.4	4583.0
Mar	194788.5	190245.2	17477.9	7774.7	7602.5	167.2	5.0	9703.2	169524.7	16365.1	153159.6	3242.6	5.1	3237.5	4543.3
Apr	197106.8	192384.2	16405.4	7798.4	7628.2	165.2	5.0	8606.9	171514.2	17427.7	154086.5	4464.7	5.1	4459.6	4722.6
May	198598.7	193951.4	16377.0	7910.2	7739.3	165.8	5.1	8466.8	173416.2	17989.7	155426.5	4158.2	5.1	4153.1	4647.3
Jun	198742.9	194169.7	15832.4	7992.1	7804.0	183.0	5.1	7840.3	174625.1	17268.2	157356.9	3712.2	5.1	3707.0	4573.3

Source: Commercial Banks

COMMERCIAL BANKS: TIME DEPOSITS BY MATURITY
(G\$ Million)

Table 2.6

End Of Period	Up To 3 Months	Exceeding 3 & Up To 6 Months	Exceeding 6 & Up To 9 Months	Up To 12 Months	Exceeding 12 Months	Total
2003	13909.0	5502.0	71.9	12528.3	1368.3	33379.5
2004	12760.7	4553.8	32.3	12359.1	814.3	30520.2
2005	11434.3	4070.2	85.3	15305.8	3003.8	33899.3
2006	11839.9	4594.3	144.0	14112.3	3122.1	33812.6
2007	12519.5	5241.3	18.7	17372.9	2038.3	37190.6
2008						
Mar	14034.1	5490.5	32.5	18207.7	2125.5	39890.5
Jun	14625.3	5502.8	54.3	18339.6	2791.4	41313.3
Sep	15061.5	4390.7	330.5	18507.7	2697.8	40988.2
Dec	15068.5	4321.7	1168.4	18332.2	2677.6	41568.5
2009						
Mar	17012.9	5176.3	478.3	18054.5	2818.1	43540.2
Jun	18079.9	4066.2	1070.5	14981.4	3021.3	41219.2
Sep	17132.7	4117.4	1059.6	16461.3	3130.1	41901.1
Dec	17485.9	4943.3	593.5	18133.1	2782.9	43938.7
2010						
Mar	18184.8	5335.7	574.3	18258.2	2897.1	45250.2
Jun	16564.9	6208.6	502.3	20446.3	2288.9	46010.9
Sep	18278.3	6009.8	514.8	19846.7	2103.3	46752.8
Dec	17213.4	6135.1	882.6	17359.7	3391.6	44982.3
2011						
Mar	18791.2	7340.1	367.0	14963.5	3384.3	44846.0
Jun	18202.0	7438.3	342.9	18034.4	3334.9	47352.4
Sep	20920.0	7178.1	370.9	20273.9	1864.8	50607.8
Dec	26385.6	7271.0	1964.9	14625.0	1694.5	51941.0
2012						
Jan	24218.3	7678.8	594.2	15939.9	1549.2	49980.4
Feb	24902.6	8013.0	1759.4	14473.0	1491.8	50639.8
Mar	25166.7	8083.2	1662.2	14961.8	1621.2	51495.1
Apr	25816.9	8368.2	1143.1	14987.6	1520.3	51836.2
May	22034.3	8573.5	1126.6	20263.3	1491.6	53489.3
Jun	27362.4	8408.3	1232.1	16653.5	1481.7	55137.9
Jul	22949.4	9111.6	1155.1	21267.1	1682.9	56166.1
Aug	24656.6	7137.0	1146.0	22412.3	1639.4	56991.3
Sep	26467.6	6886.4	1166.5	19187.7	3873.0	57581.1
Oct	25776.5	7601.5	470.6	19861.9	3634.9	57345.3
Nov	27386.5	7761.5	592.8	18940.0	3709.0	58389.8
Dec	24271.5	7755.0	401.2	24108.5	1216.3	57752.5
2013						
Jan	24608.8	7596.3	508.9	26758.1	986.8	60458.9
Feb	24579.2	8465.7	364.8	27030.3	1034.9	61475.0
Mar	25093.6	8533.9	418.1	27936.5	1235.6	63217.7
Apr	25770.1	8678.2	410.8	26798.1	846.5	62503.6
May	26095.4	10605.5	233.2	24032.2	1040.9	62007.3
Jun	27590.0	8209.9	305.2	26081.4	973.9	63160.4

Source: Commercial Banks

COMMERCIAL BANKS: DEBITS AND CREDITS ON SAVINGS ACCOUNTS
(G\$ Million)

Table 2.7

Period	Savings Deposits At Beg. Of Period	Credits	Debits	Net Credits (+) Or Debits (-)	Interest Accrued/ Credited To Acc. During The Period	Savings Deposits at end of Period
		On Savings Acc. During The Period				
2003	61792.4	20283.0	20798.3	-515.4	248.9	61526.0
2004	68433.5	25707.5	23977.3	1730.2	240.0	70403.7
2005	77179.3	26246.7	24171.8	2075.0	167.9	79422.2
2006	88742.2	31616.0	31979.9	-363.8	221.2	88599.5
2007	102881.9	32336.5	33753.8	-1417.2	188.4	101653.0
2008						
Mar	105728.3	29801.1	29710.4	90.7	431.2	106250.2
Jun	110305.2	46438.8	46317.2	121.6	250.3	110677.1
Sep	111556.9	40408.3	41693.5	-1285.2	409.6	110681.3
Dec	115546.5	40026.0	40141.5	-115.6	211.3	115642.3
2009						
Mar	118823.5	35887.5	35227.3	660.2	349.1	119832.8
Jun	120683.2	38301.1	37730.1	571.0	198.2	121452.4
Sep	123621.1	35941.5	33416.3	2525.2	305.0	126451.3
Dec	129545.3	60547.3	59543.1	1004.2	214.2	130763.6
2010						
Mar	139645.5	41110.3	43419.0	-2308.7	604.1	137940.9
Jun	140749.8	38455.9	38435.2	20.7	307.7	141078.2
Sep	143063.8	39483.6	40762.8	-1279.2	313.8	142098.4
Dec	145669.0	52055.3	44136.8	7918.5	254.6	153842.0
2011						
Mar	154230.6	60676.1	57221.0	3455.0	332.7	158018.3
Jun	163117.0	65534.4	64963.9	570.5	254.1	163941.7
Sep	162586.5	66192.8	67350.5	-1157.7	302.7	161731.5
Dec	166569.0	90509.7	89592.3	917.4	226.4	167712.8
2012						
Jan	167712.8	72896.0	70685.7	2210.3	73.1	169996.2
Feb	169996.2	63429.5	61067.6	2361.9	44.9	172403.0
Mar	172403.0	70464.0	69255.2	1208.9	291.9	173903.7
Apr	173903.7	70582.3	69168.3	1414.1	335.6	175653.4
May	175653.4	71206.1	67974.2	3231.9	27.6	178912.9
Jun	178912.9	70789.5	67571.5	3218.0	203.7	182334.6
Jul	182334.6	78587.7	79933.1	-1345.4	33.5	181022.7
Aug	181022.7	64637.9	64851.9	-213.9	34.1	180842.8
Sep	180842.8	60805.8	58743.2	2062.7	262.3	183167.7
Oct	183167.7	69662.4	70590.3	-927.9	334.8	182574.6
Nov	182574.6	71502.2	66785.0	4717.2	100.9	187392.7
Dec	187392.7	64396.3	66029.6	-1633.3	422.6	186182.1
2013						
Jan	186182.1	66335.0	60702.9	5632.1	227.4	192041.6
Feb	192041.6	62072.0	60684.2	1387.8	95.3	193524.7
Mar	193524.7	55750.4	54799.7	950.7	313.2	194788.5
Apr	194788.5	64787.9	62581.0	2206.9	111.4	197106.8
May	197106.8	67021.0	65640.4	1380.6	111.3	198598.7
Jun	198598.7	65937.5	66077.6	-140.0	284.2	198742.9

Source: Commercial Banks

COMMERCIAL BANKS : DEBITS AND CLEARING BALANCES
(G\$ MILLION)

DEBITS ON CHEQUING ACCOUNTS

CLEARING BALANCES

Table 2.8

Period	Debits
2003	110,920
2004	159,657
2005	167,641
2006	194,351
2007	215,212
2008	
Mar	214,287
Jun	249,345
Sep	277,598
Dec	276,220
2009	
Mar	268,265
Jun	295,451
Sep	427,671
Dec	315,248
2010	
Mar	471,629
Jun	301,534
Sep	286,312
Dec	312,715
2011	
Mar	312,147
Jun	318,674
Sep	305,269
Dec	356,107
2012	
Jan	321,816
Feb	326,165
Mar	344,340
Apr	327,104
May	473,001
Jun	450,926
Jul	455,445
Aug	416,019
Sep	380,570
Oct	411,733
Nov	405,840
Dec	381,533
2013	
Jan	404,806
Feb	390,629
Mar	368,173
Apr	415,771
May	406,478
Jun	389,088

Table 2.9

Period	Clearings ¹⁾
2003	121,087
2004	116,996
2005	131,454
2006	145,949
2007	170,539
2008	
1st Qtr	44,119
2nd Qtr	49,340
3rd Qtr	50,411
4th Qtr	53,366
2009	
1st Qtr	47,938
2nd Qtr	49,599
3rd Qtr	50,410
4th Qtr	58,087
2010	
1st Qtr	52,376
2nd Qtr	53,650
3rd Qtr	52,926
4th Qtr	67,398
2011	
1st Qtr	64,818
2nd Qtr	72,159
3rd Qtr	74,016
4th Qtr	79,480
2012	
Jan	25,882
Feb	22,490
Mar	24,098
Apr	24,454
May	24,682
Jun	25,449
Jul	25,698
Aug	24,424
Sep	22,942
Oct	26,676
Nov	27,839
Dec	28,964
2013	
Jan	29,162
Feb	22,573
Mar	22,496
Apr	26,636
May	26,344
Jun	24,712

Sources : Bank of Guyana and Commercial Banks

1) Data reflect normal clearings at the Bank of Guyana. This excludes the returns of normal clearings, high value items and clearings done at the 4 regional clearing house facilities.

COMMERCIAL BANKS: TOTAL LOANS AND ADVANCES¹
(G\$ Million)

Table 2.10 (a)

End of Period	Total Loans Residents & Non-Residents	Total Residents	Public Sector					Private Sector			Non-Bank Fin. Inst.			Non-Residents
			Total Public Sector	General Government			Public Non-Fin. Enterprises	Total	Business Enterprises	Individual Customers	Total	Public	Private	
				Total	Central Gov't	Other Gov't ²								
2003	41738.4	40262.2	885.2	63.4	1.2	62.2	821.7	38521.6	29696.1	8825.5	855.5	-	855.5	1476.2
2004	38136.7	36579.6	1315.6	50.2	0.1	50.1	1265.4	34774.0	26581.5	8192.5	490.0	-	490.0	1557.2
2005	40337.1	38906.9	1572.1	86.6	5.4	81.2	1485.5	36802.3	26499.3	10303.0	532.5	-	532.5	1430.2
2006	45968.8	44603.2	1057.9	91.3	0.5	90.8	966.6	43109.0	30595.7	12513.3	436.4	-	436.4	1365.6
2007	52021.3	51328.4	1329.1	89.5	0.0	89.5	1239.6	49961.5	32956.5	17005.1	37.8	-	37.8	692.9
2008	60467.1	60003.2	2274.2	64.3	13.5	50.7	2209.9	57633.3	39503.0	18130.2	95.8	-	95.8	463.9
2009	64398.2	63305.9	2716.9	75.6	22.5	53.0	2641.3	60486.0	41661.8	18824.2	103.0	-	103.0	1092.3
2010														
Mar	65487.9	64396.6	2937.3	53.2	13.8	39.4	2884.1	61408.2	43029.9	18378.3	51.1	-	51.1	1091.3
Jun	68559.2	67139.1	3129.8	59.7	12.5	47.2	3070.1	63989.7	45620.0	18369.7	19.6	-	19.6	1420.2
Sep	71629.4	70372.9	3486.2	63.7	15.2	48.4	3422.5	66855.6	46875.7	19979.9	31.1	-	31.1	1256.5
Dec	75879.5	74547.2	3140.5	55.3	8.2	47.1	3085.2	71391.3	50007.8	21383.5	15.5	0.0	15.4	1332.3
2011														
Jan	75332.1	74098.3	3295.1	61.2	18.3	42.9	3234.0	70770.9	50821.5	19949.4	32.3	0.0	32.3	1233.8
Feb	75912.4	74849.1	3174.4	54.2	11.3	42.9	3120.2	71653.5	51800.8	19852.7	21.2	-	21.2	1063.3
Mar	76956.3	75918.2	3252.2	66.2	15.1	51.1	3186.0	72638.3	52888.9	19749.3	27.7	-	27.7	1038.1
Apr	78348.7	77518.6	3314.2	60.6	8.8	51.7	3253.6	74179.5	53579.2	20600.2	24.9	-	24.9	830.1
May	79778.6	78663.1	3286.6	77.3	24.6	52.7	3209.3	75350.4	54313.2	21037.2	26.2	-	26.2	1115.4
Jun	80092.9	78830.1	3248.1	61.5	8.9	52.6	3186.6	75554.1	54060.5	21493.6	27.9	-	27.9	1262.8
Jul	81914.3	80844.5	3297.6	62.0	8.9	53.1	3235.7	77519.8	55626.5	21893.3	27.1	-	27.1	1069.7
Aug	84215.6	83210.4	3078.3	78.5	16.3	62.2	2999.9	80083.3	58052.6	22030.7	48.8	-	48.8	1005.2
Sep	87176.8	86219.7	3289.0	62.7	11.2	51.5	3226.3	82905.0	60224.5	22680.4	25.7	-	25.7	957.1
Oct	88360.0	87429.0	3200.3	18.1	11.3	6.8	3182.2	84154.8	61008.3	23146.5	74.0	-	74.0	931.0
Nov	90443.9	89124.6	3433.5	52.1	0.4	51.6	3381.5	85665.9	61828.3	23837.6	25.1	-	25.1	1319.4
Dec	93160.8	91989.7	4092.5	61.7	1.9	59.8	4030.9	87866.1	63331.0	24535.2	31.1	-	31.1	1171.1
2012														
Jan	93258.6	90902.9	3572.1	94.3	37.3	57.0	3477.8	87247.4	62986.2	24261.2	83.4	-	83.4	2355.7
Feb	96266.8	93695.3	3545.3	64.5	1.7	62.8	3480.8	90029.6	65741.6	24288.0	120.4	-	120.4	2571.5
Mar	96481.5	95380.1	4355.9	61.8	0.8	61.0	4294.0	90902.3	66510.1	24392.2	122.0	-	122.0	1101.4
Apr	99670.7	98437.7	4517.7	63.2	2.8	60.5	4454.5	93829.8	71044.9	22785.0	90.2	-	90.2	1233.0
May	101217.1	100006.4	3890.6	62.0	0.9	61.1	3828.6	96073.7	70928.5	25145.2	42.0	-	42.0	1210.7
Jun	101257.1	100148.5	3695.7	67.4	0.5	66.9	3628.3	96368.3	70857.7	25510.6	84.5	-	84.5	1108.6
Jul	102144.9	100775.6	4072.4	10.0	0.2	9.9	4062.4	96586.3	70024.6	26561.7	116.9	-	116.9	1369.2
Aug	106355.7	105151.0	4070.8	19.1	0.3	18.8	4051.7	100895.9	73523.0	27372.9	184.3	-	184.3	1204.7
Sep	108258.3	107002.0	3625.7	63.1	1.7	61.4	3562.5	103154.5	75115.3	28039.2	221.8	-	221.8	1256.3
Oct	110066.3	108745.1	4143.1	47.7	0.5	47.2	4095.4	104416.7	76066.5	28350.2	185.2	-	185.2	1321.2
Nov	111168.7	109749.1	4105.5	66.9	1.2	65.6	4038.6	105360.1	77181.6	28178.5	283.5	-	283.5	1419.6
Dec	112220.2	111024.8	3724.5	63.3	2.1	61.2	3661.2	106940.8	80136.9	26803.9	359.5	-	359.5	1195.4
2013														
Jan	113663.0	112692.7	4259.5	7.8	3.1	4.7	4251.8	108040.8	79033.5	29007.3	392.3	-	392.3	970.4
Feb	115340.7	114373.9	4543.7	10.0	3.8	6.3	4533.7	109183.5	80232.0	28951.5	646.7	-	646.7	966.8
Mar	114643.3	113369.8	4843.5	12.4	3.6	8.8	4831.1	107893.4	80082.8	27810.7	632.9	-	632.9	1273.6
Apr	115806.3	114964.4	5174.7	7.3	0.0	7.2	5167.4	109096.1	81386.0	27710.2	693.7	-	693.7	841.9
May	115717.7	114846.5	5028.0	8.8	1.2	7.7	5019.2	109136.7	81494.5	27642.3	681.7	-	681.7	871.2
Jun	117902.6	116966.7	5009.9	259.9	251.8	8.2	4750.0	111192.6	82687.7	28504.8	764.3	-	764.3	935.8

Source: Commercial Banks

¹ Total Loans and Advances do not include Real Estate Mortgage Loans (see general notes).

² Other Govt. consists of Local Government and NIS.

COMMERCIAL BANKS: TOTAL LOANS AND ADVANCES¹
(G\$ Million)

Table 2.10 (b)

End of Period	Total Loans Residents & Non-Residents	Total Residents	Public Sector					Private Sector			Real Estate Mortgage Loans	Non-Bank Fin. Inst.			Non-Residents
			Total Public Sector	General Government			Public Non-Fin. Enterprises	Total	Business Enterprises	Individual Customers		Total	Public	Private	
				Total	Central Gov't	Other Gov't ²									
2003	45370.8	43894.7	885.2	63.4	1.2	62.2	821.7	38521.6	29696.1	8825.5	3632.5	855.5	-	855.5	1476.2
2004	45569.2	44012.0	1315.6	50.2	0.1	50.1	1265.4	34774.0	26581.5	8192.5	7432.4	490.0	-	490.0	1557.2
2005	49638.8	48208.6	1572.1	86.6	5.4	81.2	1485.5	36802.3	26499.3	10303.0	9301.7	532.5	-	532.5	1430.2
2006	58492.6	57127.0	1057.9	91.3	0.5	90.8	966.6	43109.0	30595.7	12513.3	12523.7	436.4	-	436.4	1365.6
2007	68423.9	67731.0	1329.1	89.5	0.0	89.5	1239.6	49961.5	32956.5	17005.1	16402.5	37.8	-	37.8	692.9
2008	82377.4	81913.5	2274.2	64.3	13.5	50.7	2209.9	57633.3	39503.0	18130.2	21910.3	95.8	-	95.8	463.9
2009	91664.6	90572.3	2716.9	75.6	22.5	53.0	2641.3	60486.0	41661.8	18824.2	27266.4	103.0	-	103.0	1092.3
2010															
Mar	94090.6	92999.2	2937.3	53.2	13.8	39.4	2884.1	61408.2	43029.9	18378.3	28602.6	51.1	-	51.1	1091.3
Jun	98776.6	97356.4	3129.8	59.7	12.5	47.2	3070.1	63989.7	45620.0	18369.7	30217.4	19.6	-	19.6	1420.2
Sep	103499.3	102242.8	3486.2	63.7	15.2	48.4	3422.5	66855.6	46875.7	19979.9	31869.9	31.1	-	31.1	1256.5
Dec	109689.6	108357.3	3140.5	55.3	8.2	47.1	3085.2	71391.3	50007.8	21383.5	33810.1	15.5	0.0	15.4	1332.3
2011															
Jan	109895.1	108661.3	3295.1	61.2	18.3	42.9	3234.0	70770.9	50821.5	19949.4	34563.0	32.3	0.0	32.3	1233.8
Feb	110816.4	109753.1	3174.4	54.2	11.3	42.9	3120.2	71653.5	51800.8	19852.7	34904.0	21.2	-	21.2	1063.3
Mar	112417.3	111379.1	3252.2	66.2	15.1	51.1	3186.0	72638.3	52888.9	19749.3	35460.9	27.7	-	27.7	1038.1
Apr	114266.9	113436.8	3314.2	60.6	8.8	51.7	3253.6	74179.5	53579.2	20600.2	35918.3	24.9	-	24.9	830.1
May	116674.1	115558.7	3286.6	77.3	24.6	52.7	3209.3	75350.4	54313.2	21037.2	36895.5	26.2	-	26.2	1115.4
Jun	117396.8	116134.0	3248.1	61.5	8.9	52.6	3186.6	75554.1	54060.5	21493.6	37303.9	27.9	-	27.9	1262.8
Jul	119658.3	118588.5	3297.6	62.0	8.9	53.1	3235.7	77519.8	55626.5	21893.3	37744.0	27.1	-	27.1	1069.7
Aug	122497.8	121492.6	3078.3	78.5	16.3	62.2	2999.9	80083.3	58052.6	22030.7	38282.2	48.8	-	48.8	1005.2
Sep	126170.2	125213.1	3289.0	62.7	11.2	51.5	3226.3	82905.0	60224.5	22680.4	38993.4	25.7	-	25.7	957.1
Oct	127708.8	126777.8	3200.3	18.1	11.3	6.8	3182.2	84154.8	61008.3	23146.5	39348.8	74.0	-	74.0	931.0
Nov	130263.2	128943.8	3433.5	52.1	0.4	51.6	3381.5	85665.9	61828.3	23837.6	39819.2	25.1	-	25.1	1319.4
Dec	133355.4	132184.3	4092.5	61.7	1.9	59.8	4030.9	87866.1	63331.0	24535.2	40194.6	31.1	-	31.1	1171.1
2012															
Jan	133887.0	131531.3	3572.1	94.3	37.3	57.0	3477.8	87247.4	62986.2	24261.2	40628.4	83.4	-	83.4	2355.7
Feb	136736.5	134165.0	3545.3	64.5	1.7	62.8	3480.8	90029.6	65741.6	24288.0	40469.7	120.4	-	120.4	2571.5
Mar	137429.6	136328.2	4355.9	61.8	0.8	61.0	4294.0	90902.3	66510.1	24392.2	40948.1	122.0	-	122.0	1101.4
Apr	142639.5	141406.6	4517.7	63.2	2.8	60.5	4454.5	93829.8	71044.9	22785.0	42968.8	90.2	-	90.2	1233.0
May	143209.8	141999.0	3890.6	62.0	0.9	61.1	3828.6	96073.7	70928.5	25145.2	41992.6	42.0	-	42.0	1210.7
Jun	143708.3	142599.7	3695.7	67.4	0.5	66.9	3628.3	96368.3	70857.7	25510.6	42451.2	84.5	-	84.5	1108.6
Jul	144885.3	143516.1	4072.4	10.0	0.2	9.9	4062.4	96586.3	70024.6	26561.7	42740.5	116.9	-	116.9	1369.2
Aug	150102.4	148897.7	4070.8	19.1	0.3	18.8	4051.7	100895.9	73523.0	27372.9	43746.7	184.3	-	184.3	1204.7
Sep	152449.7	151193.4	3625.7	63.1	1.7	61.4	3562.5	103154.5	75115.3	28039.2	44191.4	221.8	-	221.8	1256.3
Oct	154677.9	153356.7	4143.1	47.7	0.5	47.2	4095.4	104416.7	76066.5	28350.2	44611.6	185.2	-	185.2	1321.2
Nov	156234.1	154814.6	4105.5	66.9	1.2	65.6	4038.6	105360.1	77181.6	28178.5	45065.5	283.5	-	283.5	1419.6
Dec	160691.3	159495.9	3724.5	63.3	2.1	61.2	3661.2	106940.8	80136.9	26803.9	48471.1	359.5	-	359.5	1195.4
2013															
Jan	159670.4	158700.1	4259.5	7.8	3.1	4.7	4251.8	108040.8	79033.5	29007.3	46007.4	392.3	-	392.3	970.4
Feb	161861.4	160894.7	4543.7	10.0	3.8	6.3	4533.7	109183.5	80232.0	28951.5	46520.8	646.7	-	646.7	966.8
Mar	164067.1	162793.5	4843.5	12.4	3.6	8.8	4831.1	107893.4	80082.8	27810.7	49423.7	632.9	-	632.9	1273.6
Apr	166454.7	165612.8	5174.7	7.3	0.0	7.2	5167.4	109096.1	81386.0	27710.2	50648.4	693.7	-	693.7	841.9
May	167160.2	166289.0	5028.0	8.8	1.2	7.7	5019.2	109136.7	81494.5	27642.3	51442.5	681.7	-	681.7	871.2
Jun	169978.9	169043.1	5009.9	259.9	251.8	8.2	4750.0	111192.6	82687.7	28504.8	52076.4	764.3	-	764.3	935.8

Source: Commercial Banks

¹ Total Loans and Advances includes Real Estate Mortgage Loans (see general notes).

² Other Govt. consists of Local Government and NIS.

COMMERCIAL BANKS: DEMAND LOANS AND ADVANCES¹
(G\$ Million)

Table 2.11

End of Period	Total Loans Residents & Non-Residents	Total Residents	Public Sector					Private Sector			Non-Bank Fin. Inst.			Non-Residents
			Total Public Sector	General Government			Public Non-Fin. Enterprises	Total	Business Enterprises	Individual Customers	Total	Public	Private	
				Total	Central Gov't	Other Gov't ²								
2003	23154.6	22200.8	695.0	50.7	0.1	50.6	644.3	21202.9	16178.3	5024.6	302.9	-	302.9	953.8
2004	19732.7	18516.8	1138.2	50.2	0.1	50.1	1088.0	17210.7	14451.6	2759.2	167.9	-	167.9	1215.9
2005	20618.2	19411.9	1395.2	86.6	5.4	81.2	1308.6	17731.0	14991.3	2739.7	285.7	-	285.7	1206.3
2006	24017.2	22828.5	931.0	91.3	0.5	90.8	839.7	21552.2	18486.2	3066.1	345.3	-	345.3	1188.7
2007	27946.3	27351.1	1249.1	89.5	0.0	89.5	1159.6	26068.2	20089.0	5979.1	33.8	-	33.8	595.2
2008	36392.1	36025.8	2194.2	64.3	13.5	50.7	2129.9	33739.9	26635.6	7104.3	91.8	-	91.8	366.2
2009	37112.4	36195.6	1845.0	56.1	5.3	50.7	1788.9	34262.9	26966.6	7296.3	87.7	-	87.7	916.8
2010														
Mar	37684.2	36760.6	2067.3	40.0	2.5	37.5	2027.3	34643.5	27711.2	6932.3	49.8	-	49.8	923.5
Jun	40152.8	38891.2	2256.5	47.9	1.9	46.0	2208.6	36621.5	29467.4	7154.1	13.3	-	13.3	1261.5
Sep	40887.5	39800.2	2612.2	55.5	7.1	48.4	2556.7	37161.6	29316.7	7844.9	26.4	-	26.4	1087.3
Dec	43379.1	42214.1	2662.3	47.6	0.5	47.1	2614.7	39540.7	30941.4	8599.4	11.1	0.0	11.1	1165.0
2011														
Jan	41323.9	40257.5	2449.4	53.6	10.7	42.9	2395.8	37780.1	30531.3	7248.8	28.1	0.0	28.1	1066.3
Feb	41291.4	40392.8	2327.5	46.8	3.9	42.9	2280.7	38048.2	30897.1	7151.2	17.1	-	17.1	898.7
Mar	41797.7	40921.4	2403.9	58.9	7.8	51.1	2345.0	38493.8	31232.4	7261.5	23.7	-	23.7	876.3
Apr	41773.0	41103.2	2464.4	53.4	1.7	51.7	2411.0	38617.7	31036.4	7581.3	21.1	-	21.1	669.9
May	43033.6	42074.9	2435.4	70.3	17.6	52.7	2365.2	39617.0	31802.6	7814.4	22.4	-	22.4	958.8
Jun	42477.4	41371.4	2394.5	53.6	1.0	52.6	2341.0	38952.6	31126.8	7825.8	24.3	-	24.3	1106.0
Jul	42937.9	42025.0	2442.6	54.2	1.1	53.1	2388.4	39558.8	31660.6	7898.1	23.6	-	23.6	912.8
Aug	43732.1	42895.2	2216.8	65.7	7.5	58.3	2151.1	40632.8	32960.7	7672.2	45.5	-	45.5	836.9
Sep	45095.9	44308.1	2426.1	50.1	2.4	47.7	2376.0	41859.5	34007.3	7852.1	22.5	-	22.5	787.8
Oct	45864.6	45099.2	2336.2	5.8	2.9	3.0	2330.4	42692.0	34456.9	8235.1	70.9	-	70.9	765.4
Nov	47363.2	46213.5	2548.6	48.3	0.4	47.9	2500.2	43642.8	34992.9	8649.9	22.2	-	22.2	1149.7
Dec	49321.0	48313.5	3234.1	58.0	1.9	56.1	3176.1	45051.1	36210.2	8840.9	28.3	-	28.3	1007.5
2012														
Jan	49882.7	47699.2	3103.7	82.3	28.9	53.4	3021.4	44514.7	35783.5	8731.2	80.8	-	80.8	2183.5
Feb	52910.3	50501.6	3117.9	60.9	1.7	59.2	3056.9	47265.8	38513.0	8752.7	117.9	-	117.9	2408.7
Mar	51577.8	50636.2	3525.5	58.3	0.8	57.6	3467.1	46991.1	38135.9	8855.3	119.6	-	119.6	941.5
Apr	54944.5	53866.0	3687.1	59.7	2.8	56.9	3627.4	50090.9	41045.5	9045.3	88.0	-	88.0	1078.5
May	53693.9	52631.5	3058.7	58.6	0.9	57.8	3000.1	49532.7	40394.1	9138.6	40.0	-	40.0	1062.5
Jun	53477.1	52517.8	2862.1	64.0	0.5	63.5	2798.0	49573.1	40401.3	9171.8	82.7	-	82.7	959.2
Jul	53556.5	52334.7	3237.4	6.7	0.2	6.5	3230.7	48982.1	39309.1	9673.0	115.2	-	115.2	1221.7
Aug	54858.9	53798.9	3234.5	15.9	0.3	15.6	3218.6	50393.5	40412.3	9981.2	170.9	-	170.9	1060.0
Sep	55265.9	54163.9	2787.9	60.0	1.7	58.3	2727.9	51274.4	41137.8	10136.6	101.5	-	101.5	1102.0
Oct	55824.2	54653.7	3303.8	44.6	0.5	44.1	3259.2	51282.0	40890.4	10391.7	67.9	-	67.9	1170.5
Nov	57098.8	55936.6	3264.6	63.8	1.2	62.6	3200.8	52597.6	42169.8	10427.8	74.4	-	74.4	1162.2
Dec	59431.1	58501.3	3282.4	60.4	2.1	58.2	3222.0	55174.9	44578.3	10596.6	44.1	-	44.1	929.7
2013														
Jan	59250.7	58545.5	3815.9	4.9	3.1	1.8	3811.0	54649.3	43868.7	10780.7	80.3	-	80.3	705.2
Feb	60661.9	59969.6	3698.9	7.2	3.8	3.4	3691.7	56218.8	45310.9	10907.9	51.9	-	51.9	692.3
Mar	61456.3	60456.2	4031.8	9.7	3.6	6.1	4022.1	56378.9	45002.4	11376.5	45.5	-	45.5	1000.1
Apr	62088.4	61517.1	4360.6	4.6	0.0	4.6	4356.0	57092.1	45463.7	11628.5	64.4	-	64.4	571.3
May	61348.0	60745.2	4211.0	6.3	1.2	5.1	4204.8	56475.9	45031.2	11444.7	58.3	-	58.3	602.8
Jun	62386.1	61716.8	4190.1	257.4	251.8	5.6	3932.8	57379.7	45471.4	11908.3	147.0	-	147.0	669.3

Source: Commercial Banks

¹ Demand Loans and Advances do not include Real Estate Mortgage Loans.

² Other Govt. consists of Local Government and NIS.

COMMERCIAL BANKS: TERM LOANS AND ADVANCES ¹
(G\$ Million)

Table 2.12

End of Period	Total Loans Residents & Non-Residents	Total Residents	Public Sector					Private Sector			Non-Bank Fin. Inst.			Non-Residents
			Total Public Sector	General Government			Public Non-Fin. Enterprises	Total	Business Enterprises	Individual Customers	Total	Public	Private	
				Total	Central Gov't	Other Gov't ²								
2003	18,583.8	18,061.4	190.2	12.7	1.1	11.6	177.4	17,318.7	13,517.8	3,800.9	552.6	0.0	552.6	522.4
2004	18,404.0	18,062.8	177.4	0.0	0.0	0.0	177.4	17,563.2	12,129.9	5,433.3	322.1	0.0	322.1	341.2
2005	19,718.9	19,495.0	176.9	0.0	0.0	0.0	176.9	19,071.3	11,508.0	7,563.3	246.8	0.0	246.8	223.9
2006	21,951.6	21,774.7	126.9	0.0	0.0	0.0	126.9	21,556.7	12,109.5	9,447.2	91.1	0.0	91.1	176.9
2007	24,075.1	23,977.4	80.0	-	-	-	80.0	23,893.4	12,867.5	11,025.9	4.0	-	4.0	97.7
2008	24,075.1	23,977.4	80.0	-	-	-	80.0	23,893.4	12,867.5	11,025.9	4.0	-	4.0	97.7
2009	27,285.8	27,110.4	871.9	19.5	17.2	2.3	852.4	26,223.1	14,695.2	11,527.9	15.3	-	15.3	175.4
2010														
Mar	27,803.8	27,636.0	870.1	13.2	11.2	2.0	856.9	26,764.7	15,318.7	11,446.0	1.3	-	1.3	167.8
Jun	28,406.5	28,247.8	873.3	11.8	10.6	1.2	861.5	27,368.2	16,152.7	11,215.6	6.3	-	6.3	158.6
Sep	30,741.9	30,572.7	874.0	8.2	8.2	-	865.8	29,694.0	17,559.0	12,135.0	4.8	-	4.8	169.2
Dec	32,500.4	32,333.1	478.2	7.7	7.7	-	470.5	31,850.5	19,066.4	12,784.1	4.4	-	4.4	167.3
2011														
Jan	34,008.2	33,840.7	845.7	7.5	7.5	-	838.2	32,990.8	20,290.2	12,700.6	4.3	-	4.3	167.5
Feb	34,621.0	34,456.3	846.9	7.4	7.4	-	839.5	33,605.3	20,903.8	12,701.5	4.1	-	4.1	164.7
Mar	35,158.6	34,996.8	848.3	7.3	7.3	-	841.1	34,144.4	21,656.6	12,487.9	4.0	-	4.0	161.8
Apr	36,575.6	36,415.4	849.8	7.2	7.2	-	842.6	35,561.8	22,542.9	13,018.9	3.9	-	3.9	160.2
May	36,744.9	36,588.3	851.2	7.0	7.0	-	844.1	35,733.4	22,510.6	13,222.8	3.7	-	3.7	156.7
Jun	37,615.4	37,458.6	853.6	7.9	7.9	-	845.7	36,601.5	22,933.7	13,667.8	3.6	-	3.6	156.8
Jul	38,976.4	38,819.5	855.0	7.8	7.8	-	847.2	37,961.0	23,965.9	13,995.2	3.5	-	3.5	156.9
Aug	40,483.5	40,315.2	861.5	12.8	8.8	3.9	848.7	39,450.4	25,091.9	14,358.5	3.3	-	3.3	168.3
Sep	42,080.9	41,911.6	862.9	12.6	8.8	3.9	850.2	41,045.5	26,217.2	14,828.3	3.2	-	3.2	169.3
Oct	42,495.4	42,329.9	864.0	12.3	8.5	3.8	851.8	41,462.8	26,551.4	14,911.3	3.0	-	3.0	165.5
Nov	43,080.7	42,911.0	885.0	3.7	-	3.7	881.2	42,023.2	26,835.4	15,187.8	2.9	-	2.9	169.7
Dec	43,839.8	43,676.2	858.5	3.7	-	3.7	854.8	42,815.0	27,120.7	15,694.3	2.8	-	2.8	163.6
2012														
Jan	43,375.8	43,203.7	468.4	12.0	8.4	3.6	456.4	42,732.7	27,202.6	15,530.0	2.6	-	2.6	172.2
Feb	43,356.5	43,193.7	427.4	3.5	-	3.5	423.9	42,763.8	27,228.5	15,535.2	2.5	-	2.5	162.8
Mar	44,903.8	44,743.8	830.4	3.5	-	3.5	826.9	43,911.1	28,374.2	15,536.9	2.3	-	2.3	159.9
Apr	44,726.2	44,571.7	830.6	3.5	-	3.5	827.1	43,739.0	29,999.3	13,739.6	2.2	-	2.2	154.4
May	47,523.2	47,374.9	831.9	3.4	-	3.4	828.5	46,541.0	30,534.4	16,006.6	2.0	-	2.0	148.3
Jun	47,780.0	47,630.7	833.6	3.4	-	3.4	830.2	46,795.2	30,456.4	16,338.8	1.9	-	1.9	149.3
Jul	48,588.4	48,440.9	835.0	3.3	-	3.3	831.7	47,604.2	30,715.5	16,888.7	1.7	-	1.7	147.5
Aug	51,496.8	51,352.0	836.3	3.2	-	3.2	833.2	50,502.4	33,110.7	17,391.7	13.3	-	13.3	144.7
Sep	52,992.4	52,838.1	837.7	3.1	-	3.1	834.6	51,880.1	33,977.5	17,902.5	120.3	-	120.3	154.3
Oct	54,242.1	54,091.4	839.3	3.2	-	3.2	836.2	53,134.7	35,176.1	17,958.5	117.4	-	117.4	150.8
Nov	54,069.8	53,812.5	840.9	3.0	-	3.0	837.8	52,762.5	35,011.9	17,750.6	209.1	-	209.1	257.4
Dec	52,789.1	52,523.5	442.1	2.9	-	2.9	439.2	51,765.9	35,558.6	16,207.3	315.5	-	315.5	265.6
2013														
Jan	54,412.4	54,147.2	443.6	2.9	-	2.9	440.7	53,391.5	35,164.9	18,226.6	312.1	-	312.1	265.2
Feb	54,678.7	54,404.3	844.9	2.9	-	2.9	842.0	52,964.6	34,921.1	18,043.6	594.8	-	594.8	274.4
Mar	53,187.1	52,913.6	811.7	2.7	-	2.7	809.0	51,514.5	35,080.4	16,434.1	587.4	-	587.4	273.5
Apr	53,717.9	53,447.3	814.1	2.6	-	2.6	811.4	52,004.0	35,922.3	16,081.7	629.2	-	629.2	270.6
May	54,369.7	54,101.2	817.0	2.6	-	2.6	814.5	52,660.8	36,463.2	16,197.6	623.4	-	623.4	268.4
Jun	55,516.5	55,250.0	819.8	2.6	-	2.6	817.2	53,812.9	37,216.4	16,596.5	617.3	-	617.3	266.5

Source: Commercial Banks

¹ Term Loans and Advances do not include Real Estate Mortgage Loans.

² Other Govt. consists of Local Government and NIS.

**COMMERCIAL BANKS: LOANS & ADVANCES
TO RESIDENTS BY SECTOR
(G\$ Million)**

Table 2-13(a)

	2003		2004		2005		2006		2007	
	Dec.		Dec.		Dec.		Dec.		Dec.	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	63.4	-	50.2	-	86.6	-	91.3	-	89.5	-
FINANCIAL INSTITUTIONS	0.0	855.4	0.0	490.0	0.0	532.5	0.0	436.4	0.0	37.8
Pub. Finan. Instits.	-	-	0.0	-	0.0	-	0.0	-	0.0	-
Co-op Finan. Instits.	-	-	-	0.0	-	0.2	-	0.0	-	0.0
Insurance Companies	-	769.6	-	474.2	-	514.4	-	422.1	-	22.3
Building Societies	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0
Credit Unions	-	-	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	13.0	-	15.7	-	17.9	-	14.2	-	15.5
Trust & Investment Companies	-	72.8	-	0.2	-	0.0	-	0.0	-	0.0
Pension Funds	-	-	-	-	-	-	-	-	-	0.0
BUSINESS ENTERPRISES	821.7	29696.1	1265.4	26581.5	1485.5	26499.3	966.6	30595.7	1,239.6	32,956.5
Agriculture	102.3	3468.8	0.0	3244.6	146.2	3637.7	29.1	3525.8	369.7	2,984.5
Sugarcane	102.3	120.3	0.0	28.3	146.2	75.5	29.1	63.0	369.7	129.8
Paddy	0.0	1813.3	0.0	1653.8	0.0	1411.0	0.0	1076.9	0.0	942.5
Other Farming	0.0	93.4	0.0	117.0	0.0	111.5	0.0	197.5	0.0	54.8
Livestock	0.0	419.2	0.0	372.4	0.0	422.9	0.0	517.8	0.0	637.8
Forestry	0.0	72.0	0.0	29.7	0.0	76.3	0.0	65.3	0.0	50.2
Shrimp & Other Fishing	0.0	950.6	0.0	1043.4	0.0	1540.5	0.0	1605.2	0.0	1,169.5
Mining & Quarrying	320.9	697.5	60.3	409.9	241.2	346.0	0.2	955.5	1.1	822.8
Bauxite	320.9	0.0	60.3	96.0	241.2	99.9	0.0	195.3	0.0	0.0
Other	0.0	697.5	0.0	314.0	0.0	246.2	0.2	760.2	1.1	822.8
Manufacturing	384.6	10078.2	1201.0	8539.8	1098.1	8150.0	937.2	10145.1	864.7	10,634.6
Timber and Sawmilling	0.0	1212.8	0.0	823.7	0.0	975.5	0.0	1402.5	0.0	1,747.1
Other Construction and Engin.	0.0	2184.9	0.0	2332.1	0.0	2366.6	0.0	3701.0	0.0	3,346.8
Sugar Molasses	0.0	504.8	0.0	3.5	0.0	87.9	0.8	45.9	0.0	8.3
Rice Milling	177.4	3557.5	177.4	2482.8	176.9	1745.0	126.9	1399.8	80.0	1,556.4
Beverages, Food & Tobacco	0.0	536.7	0.0	540.9	0.0	895.4	0.0	1332.2	0.0	1,315.3
Textiles & Clothing	0.0	54.7	0.0	65.9	0.0	49.8	0.0	45.8	0.0	48.9
Electricity	0.0	0.0	1023.6	4.9	921.2	3.5	809.5	4.3	784.7	6.3
Other Manufacturing	207.1	2026.9	0.0	2286.0	0.0	2026.4	0.0	2213.5	0.0	2,605.4
Services	14.0	15451.5	4.1	14387.2	0.0	14365.5	0.0	15969.3	4.1	18,514.7
Drainage & Irrigation	0.0	28.0	0.0	25.8	0.0	38.3	0.0	30.9	0.0	25.5
Transportation	0.0	956.5	0.0	1143.7	0.0	1054.6	0.0	1150.8	3.2	1,608.2
Telecommunications	14.0	85.9	0.0	25.8	0.0	23.7	0.0	71.5	0.0	28.5
Entertaining & Catering	0.0	1794.7	0.0	1368.5	0.0	1400.1	0.0	1964.8	0.0	1,984.2
Distribution	0.0	9245.5	0.0	8988.3	0.0	9072.9	0.0	9767.8	0.3	10,990.9
Education	0.0	252.3	0.0	216.7	0.0	142.1	0.0	85.9	0.0	75.1
Health	0.0	138.3	0.0	148.6	0.0	171.2	0.0	206.9	0.0	217.4
Professional Services	0.0	561.7	0.0	518.1	0.0	436.5	0.0	477.1	0.0	654.5
Other Services	0.0	2388.6	4.1	1951.6	0.0	2026.0	0.0	2213.5	0.7	2,930.4
HOUSEHOLDS	0.0	8825.5	0.0	8192.5	0.0	10303.0	0.0	12513.3	0.0	15,762.9
Housing	-	3648.3	-	2622.1	-	3008.5	-	3759.1	-	4,242.6
Motor Cars	-	1786.7	-	2156.3	-	2721.9	-	3453.9	-	4,324.8
Other Durable Goods	-	688.0	-	310.1	-	532.1	-	636.2	-	744.0
Education	-	125.6	-	169.0	-	217.4	-	249.3	-	274.8
Travel	-	15.8	-	33.5	-	55.3	-	58.7	-	68.9
Other Purpose	-	2561.0	-	2901.4	-	3767.8	-	4356.1	-	6,107.7
TOTAL	885.2	39377.0	1315.6	35264.0	1572.1	37334.8	1057.9	43545.3	1,329.1	48,757.2

Source: Commercial Banks

**COMMERCIAL BANKS: LOANS & ADVANCES
TO RESIDENTS BY SECTOR
(G\$ Million)**

Table 2-13(b)

	2008							
	Mar.		Jun.		Sep.		Dec.	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	84.2	-	96.5	-	95.0	-	90.1	-
FINANCIAL INSTITUTIONS	0.0	38.3	0.0	94.7	0.0	61.8	0.0	109.2
Pub. Finan. Instits.	0.0	-	0.0	-	0.0	-	0.0	-
Co-op Finan. Instits.	-	0.0	-	0.0	-	1.7	-	37.6
Insurance Companies	-	24.8	-	80.9	-	49.4	-	57.4
Building Societies	-	0.0	-	0.0	-	0.0	-	0.0
Credit Unions	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	13.4	-	13.8	-	10.8	-	14.1
Trust & Investment Companies	-	0.0	-	0.0	-	0.0	-	0.0
Pension Funds	-	0.0	-	0.0	-	0.0	-	0.0
BUSINESS ENTERPRISES	3,149.7	34,185.9	2,623.0	34,550.6	2,673.8	37,519.2	2,998.1	41,147.6
Agriculture	498.3	3,274.9	455.6	3,518.3	640.3	3,531.4	903.9	3,934.1
Sugarcane	498.3	126.2	455.6	123.5	640.3	282.5	903.9	593.8
Paddy	0.0	1,168.5	0.0	1,233.5	0.0	1,156.6	0.0	1,133.7
Other Farming	0.0	91.4	0.0	95.4	0.0	97.4	0.0	91.7
Livestock	0.0	627.5	0.0	864.9	0.0	815.9	0.0	741.3
Forestry	0.0	53.8	0.0	52.7	0.0	91.4	0.0	112.1
Shrimp & Other Fishing	0.0	1,207.4	0.0	1,148.4	0.0	1,087.6	0.0	1,261.7
Mining & Quarrying	0.3	759.4	1.0	1,568.3	0.1	1,731.7	1.4	1,674.3
Bauxite	0.0	20.6	0.0	0.0	0.1	0.0	0.0	0.0
Other	0.3	738.8	1.0	1,568.3	0.0	1,731.7	1.4	1,674.3
Manufacturing	2,651.1	10,378.3	2,166.3	10,162.5	2,031.8	10,382.0	2,091.1	11,658.5
Timber and Sawmilling	0.0	1,898.3	0.0	1,766.0	0.0	1,940.4	0.0	2,125.7
Other Constr. and Engin.	0.0	3,371.1	0.0	3,005.8	0.0	2,586.6	0.0	2,964.6
Sugar Molasses	1,325.6	1.4	1,172.8	1.2	1,086.8	388.5	1,397.6	1.1
Rice Milling	358.6	1,182.5	360.7	1,711.9	69.4	1,580.2	65.8	2,852.4
Beverages, Food & Tobacco	0.0	1,121.7	0.0	955.8	0.0	1,196.0	0.0	1,372.9
Textiles & Clothing	0.0	108.8	0.0	84.7	0.0	83.3	0.0	77.9
Electricity	966.9	4.8	632.7	4.8	875.5	16.0	627.7	17.5
Other Manufacturing	0.0	2,689.7	0.0	2,632.2	0.0	2,591.1	0.0	2,246.5
Services	0.0	19,773.3	0.1	19,301.6	1.7	21,874.0	1.7	23,880.7
Drainage & Irrigation	0.0	24.3	0.0	22.9	0.0	22.0	0.0	20.5
Transportation	0.0	2,159.5	0.0	2,035.2	0.0	2,220.6	0.0	2,356.9
Telecommunications	0.0	44.1	0.0	61.1	0.0	80.7	0.0	80.2
Entertaining & Catering	0.0	2,078.2	0.0	1,984.6	0.0	1,901.9	0.0	1,873.9
Distribution	0.0	11,593.7	0.0	11,681.5	1.7	13,258.9	0.1	14,605.7
Education	0.0	67.7	0.0	58.0	0.0	30.4	0.0	24.7
Health	0.0	204.6	0.0	203.0	0.0	220.0	0.0	266.2
Professional Services	0.0	547.0	0.0	509.6	0.0	598.9	0.0	684.0
Other Services	0.0	3,054.3	0.1	2,745.6	0.0	3,540.6	1.6	3,968.6
HOUSEHOLDS	0.0	15,085.3	0.0	16,190.0	0.0	15,919.8	0.0	17,406.0
Housing	-	4,736.9	-	5,411.5	0.0	5,053.0	0.0	5,502.3
Motor Cars	-	4,547.4	-	3,883.6	0.0	4,055.8	0.0	4,000.2
Other Durable Goods	-	648.2	-	807.9	0.0	587.9	0.0	626.7
Education	-	275.0	-	355.1	0.0	271.6	0.0	273.7
Travel	-	65.4	-	109.2	0.0	57.6	0.0	66.6
Other Purposes	-	4,812.3	-	5,622.8	0.0	5,893.8	0.0	6,936.6
TOTAL	3,233.9	49,309.4	2,719.5	50,835.4	2,768.8	53,500.8	3,088.2	58,662.8

Source: Commercial Banks

**COMMERCIAL BANKS: LOANS & ADVANCES
TO RESIDENTS BY SECTOR
(G\$ Million)**

Table 2-13(c)

	2009							
	Mar.		Jun		Sep		Dec	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	79.3	-	74.4	-	73.3	-	75.6	-
FINANCIAL INSTITUTIONS	0.0	199.3	0.0	106.9	0.0	79.3	0.0	103.0
Pub. Finan. Instits.	0.0	-	0.0	-	0.0	-	0.0	-
Co-op Finan. Instits.	-	25.4	-	28.4	-	29.3	-	31.9
Insurance Companies	-	144.2	-	66.4	-	12.5	-	63.2
Building Societies	-	0.0	-	0.0	-	0.0	-	0.0
Credit Unions	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	28.2	-	12.1	-	37.5	-	8.0
Trust & Investment Companies	-	1.6	-	0.0	-	0.0	-	0.0
Pension Funds	-	0.0	-	0.0	-	0.0	-	0.0
BUSINESS ENTERPRISES	2,951.5	39,954.3	2,998.5	39,232.1	2,788.0	39,778.0	2,641.3	42,109.3
Agriculture	922.6	4,062.3	991.5	4,135.2	772.2	4,541.1	754.9	5,086.9
Sugarcane	922.4	704.6	991.5	935.6	772.2	1,077.0	754.9	1,333.4
Paddy	0.0	1,265.2	0.0	1,077.9	0.0	1,513.7	0.0	1,818.3
Other Farming	0.3	94.0	0.0	71.1	0.0	66.4	0.0	55.2
Livestock	0.0	716.6	0.0	727.3	0.0	627.7	0.0	597.5
Forestry	0.0	106.8	0.0	152.4	0.0	119.3	0.0	105.6
Shrimp & Other Fishing	0.0	1,175.0	0.0	1,170.9	0.0	1,137.0	0.0	1,176.9
Mining & Quarrying	0.2	1,659.6	0.2	1,640.0	1.7	1,548.2	0.7	1,505.8
Bauxite	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other	0.2	1,659.6	0.2	1,640.0	1.7	1,548.2	0.7	1,505.8
Manufacturing	2,027.6	11,306.4	2,004.9	12,184.0	2,013.0	10,980.5	1,884.7	10,441.8
Timber and Sawmilling	0.0	2,062.4	0.0	2,064.8	0.0	1,998.1	0.0	1,656.9
Other Constr. and Engin.	0.0	3,279.7	0.0	3,123.2	0.0	3,588.7	0.0	2,645.0
Sugar Molasses	1,416.1	0.9	1,425.0	0.9	1,427.2	0.7	1,367.9	0.8
Rice Milling	62.3	2,338.0	58.7	2,224.4	55.1	1,341.1	51.4	1,538.0
Beverages, Food & Tobacco	0.0	1,250.9	0.0	1,387.4	0.0	1,559.8	0.0	1,654.0
Textiles & Clothing	0.0	80.5	0.0	70.2	0.0	65.5	0.0	61.8
Electricity	549.2	16.9	521.3	17.0	530.7	11.1	465.4	11.7
Other Manufacturing	0.0	2,277.2	0.0	3,296.1	0.0	2,415.4	0.0	2,873.6
Services	1.2	22,926.0	1.9	21,272.9	1.0	22,708.3	0.9	25,074.8
Drainage & Irrigation	0.0	18.9	0.0	16.0	0.0	15.3	0.0	13.1
Transportation	0.0	2,440.7	0.8	2,346.1	0.0	2,546.3	0.0	2,452.2
Telecommunications	0.0	55.2	0.0	81.9	0.0	67.1	0.0	63.7
Entertaining & Catering	0.0	1,866.1	0.0	1,855.9	0.0	1,805.6	0.0	1,959.0
Distribution	0.0	14,034.9	0.0	12,327.1	0.0	12,406.1	0.0	13,849.3
Education	0.2	35.8	0.1	17.8	0.0	20.2	0.0	23.6
Health	0.0	342.1	0.0	265.9	0.0	300.8	0.0	337.2
Professional Services	0.0	498.0	0.0	588.6	0.0	608.1	0.0	781.6
Other Services	1.0	3,634.2	1.0	3,773.5	1.0	4,938.9	0.9	5,595.2
HOUSEHOLDS	0.0	16,840.3	0.0	16,869.2	0.0	17,191.7	0.0	16,583.8
Housing	0.0	4,727.4	0.0	4,754.7	0.0	4,665.9	0.0	3,857.4
Motor Cars	0.0	3,276.5	0.0	3,307.1	0.0	3,832.1	0.0	3,836.0
Other Durable Goods	0.0	395.2	0.0	356.5	0.0	296.0	0.0	349.6
Education	0.0	172.7	0.0	160.5	0.0	166.7	0.0	164.3
Travel	0.0	14.2	0.0	12.5	0.0	10.9	0.0	11.7
Other Purposes	0.0	8,254.4	0.0	8,277.9	0.0	8,220.1	0.0	8,364.8
TOTAL	3,030.8	56,994.0	3,072.9	56,208.2	2,861.3	57,049.0	2,716.9	58,796.1

Source: Commercial Banks

**COMMERCIAL BANKS: LOANS & ADVANCES
TO RESIDENTS BY SECTOR
(G\$ Million)**

Table 2-13(d)

	2010							
	Mar		Jun		Sep		Dec	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	53.2	-	59.7	-	63.7	-	55.3	-
FINANCIAL INSTITUTIONS	0.0	51.1	0.0	19.6	0.0	31.1	0.0	15.5
Pub. Finan. Instits.	0.0	-	0.0	-	0.0	-	0.0	-
Co-op Finan. Instits.	-	1.3	-	1.4	-	10.5	-	0.1
Insurance Companies	-	42.6	-	10.4	-	15.4	-	13.4
Building Societies	-	0.0	-	0.0	-	0.0	-	0.0
Credit Unions	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	7.3	-	7.8	-	5.3	-	1.9
Trust & Investment Companies	-	0.0	-	0.0	-	0.0	-	0.0
Pension Funds	-	0.0	-	0.0	-	0.0	-	0.0
BUSINESS ENTERPRISES	2,884.1	43,718.7	3,070.1	46,341.0	3,422.5	47,727.9	3,085.2	50,886.2
Agriculture	1,003.7	6,188.1	879.1	6,853.7	993.4	6,941.1	868.1	6,755.2
Sugarcane	1,003.5	1,568.5	879.1	1,754.9	989.9	1,907.1	866.0	1,695.0
Paddy	0.0	2,647.4	0.0	2,693.6	0.0	2,654.5	0.0	2,682.1
Other Farming	0.0	62.0	0.0	51.6	0.0	66.0	0.0	66.0
Livestock	0.0	593.7	0.0	1,045.8	0.0	981.3	0.0	930.6
Forestry	0.2	116.2	0.0	106.6	3.6	132.2	2.0	163.3
Shrimp & Other Fishing	0.0	1,200.4	0.0	1,201.3	0.0	1,200.1	0.0	1,218.1
Mining & Quarrying	0.1	1,552.3	0.2	1,776.7	0.0	2,644.8	2.2	2,582.0
Bauxite	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0
Other	0.1	1,552.3	0.2	1,776.7	0.0	2,644.8	2.1	2,582.0
Manufacturing	1,879.9	11,383.5	2,190.2	12,462.6	2,460.8	12,694.6	2,214.9	12,861.3
Timber and Sawmilling	0.0	1,635.3	0.0	1,638.0	2.1	1,480.5	0.0	1,613.3
Other Constr. and Engin.	0.0	3,273.1	0.0	3,813.3	0.0	4,211.8	0.0	4,108.9
Sugar Molasses	1,394.7	7.7	1,422.5	583.0	1,736.7	514.6	1,548.3	290.7
Rice Milling	47.7	1,358.4	44.0	1,619.6	39.0	1,392.8	36.4	1,399.8
Beverages, Food & Tobacco	0.0	1,615.5	0.0	1,739.9	0.0	2,257.8	0.0	2,178.6
Textiles & Clothing	0.0	64.0	0.0	65.5	0.0	72.7	0.0	78.3
Electricity	437.5	11.6	723.7	41.2	683.0	69.2	630.3	59.8
Other Manufacturing	0.0	3,417.9	0.0	2,962.1	0.0	2,695.0	0.0	3,131.8
Services	0.5	24,594.8	0.5	25,248.0	0.0	25,882.5	0.0	28,687.7
Drainage & Irrigation	0.0	11.4	0.0	16.5	0.0	8.0	0.0	6.9
Transportation	0.0	2,446.2	0.0	2,806.2	0.0	2,868.7	0.0	3,014.8
Telecommunications	0.0	51.8	0.0	91.1	0.0	95.1	0.0	98.4
Entertaining & Catering	0.0	2,078.0	0.0	2,437.1	0.0	2,869.0	0.0	2,914.6
Distribution	0.0	13,376.3	0.0	13,420.9	0.0	15,188.0	0.0	17,287.4
Education	0.0	82.6	0.0	47.3	0.0	221.3	0.0	218.7
Health	0.0	342.6	0.0	380.4	0.0	489.1	0.0	490.0
Professional Services	0.0	679.3	0.0	883.8	0.0	922.1	0.0	1,015.1
Other Services	0.5	5,526.8	0.5	5,164.8	0.0	3,221.0	0.0	3,641.8
HOUSEHOLDS	0.0	15,918.5	0.0	15,881.4	0.0	17,651.5	0.0	18,768.0
Home Improvement	0.0	4,290.9	0.0	4,441.5	0.0	4,920.3	0.0	5,147.1
Motor Cars	0.0	3,818.8	0.0	3,910.5	0.0	4,449.1	0.0	4,432.0
Other Durable Goods	0.0	298.9	0.0	281.0	0.0	322.3	0.0	437.9
Education	0.0	155.5	0.0	160.0	0.0	149.3	0.0	201.5
Travel	0.0	10.8	0.0	13.3	0.0	16.2	0.0	23.1
Other Purposes	0.0	7,343.7	0.0	7,075.2	0.0	7,794.4	0.0	8,526.3
TOTAL	2,937.3	59,688.3	3,129.8	62,242.0	3,498.1	65,877.2	3,140.5	69,669.6

Source: Commercial Banks

**COMMERCIAL BANKS: LOANS & ADVANCES
TO RESIDENTS BY SECTOR
(G\$ Million)**

Table 2-13(e)

	2011							
	Mar		June		Sep		Dec	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	66.2	-	61.5	-	62.7	-	61.7	-
FINANCIAL INSTITUTIONS	0.0	27.7	0.0	27.9	0.0	25.7	0.0	31.1
Pub. Finan. Instits.	0.0	-	0.0	-	0.0	-	0.0	-
Co-op Finan. Instits.	-	16.3	-	11.6	-	10.7	-	0.1
Insurance Companies	-	11.4	-	9.3	-	11.0	-	6.5
Building Societies	-	0.0	-	0.0	-	0.0	-	0.0
Credit Unions	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	0.0	-	7.0	-	4.0	-	24.5
Trust & Investment Companies	-	0.0	-	0.0	-	0.0	-	0.0
Pension Funds	-	0.0	-	0.0	-	0.0	-	0.0
BUSINESS ENTERPRISES	3,186.0	53,520.9	3,186.6	55,070.1	3,226.3	60,710.0	4,030.9	64,567.3
Agriculture	882.9	7,698.3	907.9	8,126.7	937.5	9,093.1	1,542.9	9,617.9
Sugarcane	876.7	2,021.6	907.9	2,110.1	937.3	2,222.3	1,542.9	2,338.1
Paddy	0.0	3,022.9	0.0	3,024.3	0.0	3,683.8	0.0	3,865.6
Other Farming	0.0	71.6	0.0	66.5	0.0	77.5	0.0	114.9
Livestock	0.0	995.5	0.0	1,210.1	0.0	1,215.0	0.0	1,219.9
Forestry	6.1	219.3	0.0	319.5	0.2	518.1	0.0	586.7
Shrimp & Other Fishing	0.0	1,367.4	0.0	1,396.2	0.0	1,376.4	0.0	1,492.8
Mining & Quarrying	1.4	2,582.5	1.3	2,704.2	0.8	2,650.7	0.4	2,806.1
Bauxite	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other	1.4	2,582.5	1.3	2,704.2	0.8	2,650.7	0.4	2,806.1
Manufacturing	2,301.8	13,612.3	2,277.4	13,131.7	2,239.3	14,596.2	2,414.5	16,674.9
Timber and Sawmilling	0.0	1,362.7	0.0	1,281.4	0.0	1,293.1	0.0	1,385.8
Other Constr. and Engin.	0.0	4,823.0	0.0	4,461.2	0.0	5,158.7	0.0	7,167.9
Sugar Molasses	1,686.6	536.2	1,714.1	459.6	1,728.3	546.4	1,871.5	564.7
Rice Milling	32.6	1,401.8	28.7	1,414.4	24.7	1,477.6	20.8	1,605.5
Beverages, Food & Tobacco	0.0	2,128.1	0.0	2,409.8	0.0	2,548.1	0.0	2,691.6
Textiles & Clothing	0.0	127.5	0.0	123.3	0.0	100.4	0.0	143.6
Electricity	582.7	63.4	534.7	61.5	486.2	96.8	522.2	68.0
Other Manufacturing	0.0	3,169.6	0.0	2,920.5	0.0	3,375.2	0.0	3,047.8
Services	0.0	29,627.8	0.0	31,107.5	48.7	34,370.0	73.1	35,468.3
Drainage & Irrigation	0.0	7.5	0.0	6.2	0.0	17.7	0.0	17.6
Transportation	0.0	2,951.1	0.0	2,912.1	0.0	3,123.3	0.0	3,329.7
Telecommunications	0.0	179.3	0.0	231.7	0.0	227.0	0.0	221.7
Entertaining & Catering	0.0	2,991.4	0.0	2,635.1	0.0	2,982.1	0.0	2,891.8
Distribution	0.0	17,899.4	0.0	18,905.2	0.0	20,389.0	2.6	21,556.2
Education	0.0	229.6	0.0	249.2	0.0	405.0	0.0	472.1
Health	0.0	568.1	0.0	518.5	0.0	616.9	0.0	663.1
Professional Services	0.0	1,119.2	0.0	1,105.4	0.0	1,202.4	0.0	1,207.9
Other Services	0.0	3,682.2	0.0	4,544.0	48.7	5,406.6	70.5	5,108.1
HOUSEHOLDS	0.0	17,398.6	0.0	18,783.7	0.0	19,879.6	0.0	21,631.8
Home Improvement	0.0	5,154.6	0.0	5,533.2	0.0	5,876.9	0.0	6,304.3
Motor Cars	0.0	4,329.0	0.0	4,382.0	0.0	5,060.3	0.0	5,115.9
Other Durable Goods	0.0	344.7	0.0	325.6	0.0	317.8	0.0	479.1
Education	0.0	204.8	0.0	201.3	0.0	223.6	0.0	233.6
Travel	0.0	21.2	0.0	20.9	0.0	16.8	0.0	20.9
Other Purposes	0.0	7,344.3	0.0	8,320.7	0.0	8,384.3	0.0	9,478.0
TOTAL	3,252.2	70,947.2	3,248.1	73,881.8	3,289.0	80,615.3	4,092.5	86,230.1

Source: Commercial Banks

**COMMERCIAL BANKS: LOANS & ADVANCES
TO RESIDENTS BY SECTOR**
(G\$ Million)

Table 2-13(f)

	2012											
	Jan		Feb		Mar		Apr		May		Jun	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	94.3	-	64.5	-	61.6	-	63.0	-	62.0	-	67.4	-
FINANCIAL INSTITUTIONS	0.0	83.5	0.0	120.4	0.0	122.0	0.0	90.2	0.0	42.0	0.0	84.6
Pub. Finan. Instits.	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-
Co-op Finan. Instits.	-	14.0	-	8.9	-	10.2	-	14.0	-	14.8	-	3.0
Insurance Companies	-	7.2	-	49.2	-	62.1	-	33.9	-	10.8	-	9.9
Building Societies	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0
Credit Unions	-	-	-	-	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	62.3	-	62.3	-	49.7	-	42.3	-	16.4	-	71.7
Trust & Investment Companies	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0
Pension Funds	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0
BUSINESS ENTERPRISES	3,477.8	64,353.6	3,480.8	67,186.9	4,207.9	67,929.9	4,455.6	72,069.1	3,828.6	72,333.9	3,628.3	72,413.2
<i>Agriculture</i>	1,426.5	9,621.1	1,196.9	9,766.3	1,521.8	10,204.7	1,689.0	11,111.4	1,324.5	10,977.9	1,334.7	10,956.0
Sugarcane	1,425.6	2,376.3	1,194.4	2,407.9	1,521.2	2,533.1	1,682.9	2,560.4	1,324.5	2,473.3	1,333.9	2,483.8
Paddy	0.0	4,116.4	0.0	4,115.9	0.5	4,402.1	0.0	5,165.7	0.0	5,125.8	0.0	5,176.9
Other Farming	0.0	130.0	0.0	150.5	0.0	133.7	0.0	156.4	0.0	146.7	0.0	105.9
Livestock	0.0	1,214.2	0.0	1,254.6	0.0	1,275.3	0.0	1,253.5	0.0	1,257.0	0.0	1,273.9
Forestry	0.9	491.0	2.5	543.4	0.1	558.5	6.1	554.4	0.0	579.4	0.7	495.1
Shrimp & Other Fishing	0.0	1,293.2	0.0	1,294.0	0.0	1,302.1	0.0	1,420.9	0.0	1,395.7	0.0	1,420.4
<i>Mining & Quarrying</i>	0.0	3,196.1	0.2	3,259.6	0.2	3,398.4	0.4	3,480.9	0.1	3,398.9	0.2	3,525.0
Bauxite	0.0	0.0	0.0	23.4	0.0	23.6	0.0	0.0	0.0	0.0	0.0	0.0
Other	0.0	3,196.1	0.2	3,236.2	0.2	3,374.8	0.4	3,480.9	0.1	3,398.9	0.2	3,525.0
<i>Manufacturing</i>	2,001.5	16,220.7	2,266.7	17,473.1	2,603.0	18,092.2	2,676.7	19,878.8	2,414.0	20,570.5	2,205.1	19,836.0
Timber and Sawmilling	0.0	1,328.2	0.0	1,315.7	0.0	1,286.2	0.0	1,385.3	0.0	1,490.7	0.7	1,522.6
Other Constr. and Engin.	0.0	7,469.2	0.0	8,093.7	0.0	8,717.0	0.0	9,357.6	0.0	9,381.9	0.0	9,001.6
Sugar Molasses	1,561.3	402.5	1,804.3	573.7	1,869.6	673.8	1,859.0	574.0	1,785.8	513.6	1,834.4	555.5
Rice Milling	19.5	1,386.4	18.1	1,376.1	18.1	1,519.0	15.5	2,373.3	14.1	2,653.8	12.7	2,521.6
Beverages, Food & Tobacco	0.0	2,547.3	0.0	3,040.1	0.0	3,007.9	0.0	3,052.0	0.0	3,031.4	0.0	2,953.6
Textiles & Clothing	0.0	134.4	0.0	128.4	0.0	156.0	0.0	152.9	0.0	116.0	0.0	131.7
Electricity	420.8	83.3	444.3	83.4	715.3	83.3	802.2	71.3	614.1	139.7	357.2	140.7
Other Manufacturing	0.0	2,869.4	0.0	2,862.0	0.0	2,649.0	0.0	2,912.6	0.0	3,243.3	0.0	3,008.6
<i>Services</i>	49.7	35,315.9	17.0	36,687.9	82.8	36,234.6	89.5	37,597.9	90.0	37,386.7	88.4	38,096.2
Drainage & Irrigation	0.0	17.3	0.0	17.7	0.0	17.8	0.0	13.0	0.0	12.9	0.0	13.0
Transportation	0.0	3,465.5	0.0	3,493.5	0.0	3,955.4	0.0	4,197.8	0.0	4,233.7	0.0	4,329.6
Telecommunications	0.0	226.9	0.0	219.5	0.0	191.3	0.0	198.6	0.0	189.6	0.0	207.8
Entertaining & Catering	0.0	2,824.5	0.0	2,613.5	0.0	2,577.7	0.0	2,508.9	0.0	2,503.2	0.0	2,664.4
Distribution	0.0	21,223.4	0.0	22,777.1	0.0	21,717.4	0.0	22,773.9	0.0	22,650.3	0.0	22,345.6
Education	0.0	625.3	0.0	662.3	0.0	704.8	0.0	767.7	0.0	767.7	0.0	951.2
Health	0.0	690.7	0.0	683.6	0.0	862.8	0.0	909.6	0.0	970.5	0.0	1,056.8
Professional Services	0.0	1,133.1	0.0	1,233.5	0.0	1,082.0	0.0	1,082.6	0.0	1,075.4	0.0	1,093.1
Other Services	49.7	5,109.1	17.0	4,987.2	82.8	5,125.3	89.5	5,145.8	90.0	4,983.4	88.4	5,434.8
HOUSEHOLDS	0.0	21,240.4	0.0	21,200.8	0.0	21,328.5	0.0	21,638.3	0.0	22,109.5	0.0	22,283.5
Home Improvement	0.0	6,312.9	0.0	6,304.4	0.0	6,311.6	0.0	6,441.2	0.0	6,581.9	0.0	6,850.5
Motor Cars	0.0	5,078.2	0.0	5,157.8	0.0	5,173.1	0.0	5,175.7	0.0	5,208.7	0.0	5,390.2
Other Durable Goods	0.0	472.7	0.0	456.3	0.0	446.4	0.0	430.5	0.0	425.4	0.0	442.5
Education	0.0	236.0	0.0	226.7	0.0	226.4	0.0	224.5	0.0	226.4	0.0	227.7
Travel	0.0	21.4	0.0	22.0	0.0	23.6	0.0	27.4	0.0	29.9	0.0	33.3
Other Purposes	0.0	9,119.3	0.0	9,033.6	0.0	9,147.4	0.0	9,339.0	0.0	9,637.2	0.0	9,339.4
TOTAL	3,572.1	85,677.5	3,545.3	88,508.2	4,269.4	89,380.4	4,518.5	93,797.6	3,890.6	94,485.4	3,695.7	94,781.3

Source: Commercial Banks

**COMMERCIAL BANKS: LOANS & ADVANCES
TO RESIDENTS BY SECTOR**
(G\$ Million)

Table 2-13(g)

	2012											
	Jul		Aug		Sep		Oct		Nov		Dec	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	10.0	-	19.1	-	63.1	-	47.7	-	66.9	-	63.3	-
FINANCIAL INSTITUTIONS	0.0	116.9	0.0	184.3	0.0	221.9	0.0	185.3	0.0	283.5	0.0	359.5
Pub. Finan. Instits.	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-
Co-op Finan. Instits.	-	14.0	-	27.5	-	29.4	-	26.0	-	69.5	-	63.3
Insurance Companies	-	16.9	-	55.2	-	72.6	-	42.1	-	39.8	-	10.9
Building Societies	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0
Credit Unions	-	-	-	-	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	85.9	-	101.6	-	119.9	-	117.2	-	114.2	-	225.2
Trust & Investment Companies	-	0.0	-	0.0	-	0.0	-	0.0	-	60.0	-	60.0
Pension Funds	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0
BUSINESS ENTERPRISES	4,062.4	71,614.0	4,051.7	75,096.0	3,562.5	76,591.8	4,095.4	77,592.0	4,038.6	79,041.1	3,661.2	81,875.4
<i>Agriculture</i>	1,778.4	10,893.6	1,840.8	10,761.7	1,365.9	11,168.7	1,784.1	11,120.1	1,357.2	11,217.7	891.8	11,331.7
Sugarcane	1,773.1	2,491.7	1,840.8	2,472.9	1,365.9	2,500.2	1,779.8	2,523.3	1,354.0	2,502.5	891.5	2,558.3
Paddy	0.0	5,003.3	0.0	4,978.2	0.0	5,165.8	0.0	5,116.4	0.0	5,136.3	0.0	5,163.0
Other Farming	0.0	176.9	0.0	173.0	0.0	168.8	0.0	157.4	0.0	280.3	0.0	291.9
Livestock	0.0	1,341.3	0.0	1,229.6	0.0	1,385.7	0.0	1,371.6	0.0	1,379.1	0.0	1,401.1
Forestry	5.4	447.4	0.0	489.5	0.0	637.5	4.3	669.1	3.2	655.9	0.3	602.8
Shrimp & Other Fishing	0.0	1,433.0	0.0	1,418.6	0.0	1,310.7	0.0	1,282.3	0.0	1,263.7	0.0	1,314.7
<i>Mining & Quarrying</i>	0.1	4,334.3	0.1	4,457.3	1.3	4,289.1	0.4	4,369.6	0.4	3,868.9	1.2	4,247.4
Bauxite	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other	0.1	4,334.3	0.1	4,457.3	1.3	4,289.1	0.4	4,369.6	0.4	3,868.9	1.2	4,247.4
<i>Manufacturing</i>	2,176.4	18,257.8	2,135.1	19,242.8	2,106.4	20,440.2	2,221.0	21,152.8	2,590.6	22,314.1	2,677.9	22,213.8
Timber and Sawmilling	0.0	1,529.1	0.0	1,546.5	0.0	1,821.0	0.0	1,834.8	0.0	1,906.8	0.0	1,979.1
Other Constr. and Engin.	0.0	8,530.3	0.0	8,918.8	0.0	9,699.6	0.0	10,065.3	0.0	9,791.4	0.0	9,056.4
Sugar Molasses	1,844.3	24.9	1,821.2	545.9	1,791.4	507.9	1,943.8	568.4	1,618.4	365.6	1,625.4	21.5
Rice Milling	11.4	2,272.2	10.0	2,084.4	8.7	2,276.3	7.3	2,414.0	5.9	3,247.9	4.5	3,317.6
Beverages, Food & Tobacco	0.0	2,720.1	0.0	2,503.6	0.0	2,699.4	0.0	2,633.0	0.0	3,637.1	0.0	3,795.2
Textiles & Clothing	0.0	137.4	0.0	135.6	0.0	109.9	0.0	137.5	0.0	152.2	0.0	192.1
Electricity	320.8	157.8	303.9	154.8	306.4	162.3	269.9	164.8	966.3	181.0	1,047.9	172.5
Other Manufacturing	0.0	2,886.0	0.0	3,353.3	0.0	3,163.7	0.0	3,335.0	0.0	3,032.2	0.0	3,679.4
<i>Services</i>	107.4	38,128.3	75.7	40,634.2	88.9	40,693.8	89.8	40,949.5	90.4	41,640.4	90.4	44,082.5
Drainage & Irrigation	0.0	12.8	0.0	13.0	0.0	12.8	0.0	4.7	0.0	4.6	0.0	4.5
Transportation	0.0	4,284.4	0.0	4,205.1	0.3	4,043.7	0.0	4,021.6	0.0	4,109.0	0.0	3,698.3
Telecommunications	0.0	218.1	0.0	211.5	0.0	219.7	0.0	193.2	0.0	188.7	0.0	195.6
Entertaining & Catering	0.0	2,759.6	0.0	2,648.0	0.0	2,832.4	0.0	2,760.4	0.0	3,314.6	0.0	3,383.4
Distribution	0.0	22,265.7	0.0	24,971.7	0.0	24,986.3	0.0	25,057.1	0.0	24,542.0	0.0	26,398.6
Education	0.0	803.6	0.0	819.4	0.0	832.9	0.0	867.2	0.0	840.6	0.0	850.5
Health	0.0	1,059.6	0.0	1,029.1	0.0	1,018.1	0.0	998.0	0.0	1,019.9	0.0	1,043.9
Professional Services	0.0	1,134.6	0.0	1,071.0	0.0	1,106.2	0.0	1,126.0	0.0	1,149.8	0.0	1,287.1
Other Services	107.4	5,590.0	75.7	5,665.5	88.6	5,641.7	89.8	5,921.3	90.4	6,471.3	90.4	7,220.7
HOUSEHOLDS	0.0	23,289.1	0.0	24,141.8	0.0	24,858.8	0.0	25,137.3	0.0	24,793.6	0.0	23,365.5
Home Improvement	0.0	7,439.3	0.0	7,329.6	0.0	7,869.5	0.0	7,062.8	0.0	7,050.1	0.0	4,760.9
Motor Cars	0.0	5,666.5	0.0	6,086.6	0.0	7,521.0	0.0	7,530.0	0.0	7,580.4	0.0	7,570.9
Other Durable Goods	0.0	437.6	0.0	434.7	0.0	574.7	0.0	582.7	0.0	630.4	0.0	721.4
Education	0.0	240.7	0.0	285.6	0.0	437.8	0.0	432.2	0.0	421.2	0.0	429.0
Travel	0.0	41.9	0.0	50.0	0.0	100.4	0.0	100.1	0.0	101.1	0.0	110.7
Other Purposes	0.0	9,463.1	0.0	9,955.2	0.0	8,355.4	0.0	9,429.5	0.0	9,010.4	0.0	9,772.6
TOTAL	4,072.4	95,019.9	4,070.8	99,422.1	3,625.7	101,672.5	4,143.1	102,914.5	4,105.5	104,118.3	3,724.5	105,600.5

Source: Commercial Banks

**COMMERCIAL BANKS: LOANS & ADVANCES
TO RESIDENTS BY SECTOR**
(G\$ Million)

Table 2-13(h)

	2013											
	Jan		Feb		Mar		Apr		May		Jun	
	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.	Pub.	Priv.
GENERAL GOVERNMENT	7.8	-	10.0	-	12.4	-	7.3	-	8.8	-	259.9	-
FINANCIAL INSTITUTIONS	0.0	392.3	0.0	646.7	0.0	632.9	0.0	693.7	0.0	681.7	0.0	764.3
Pub. Finan. Instits.	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-
Co-op Finan. Instits.	-	56.3	-	61.3	-	69.4	-	121.4	-	116.2	-	113.9
Insurance Companies	-	53.4	-	318.8	-	299.0	-	277.4	-	273.9	-	290.1
Building Societies	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0
Credit Unions	-	-	-	-	-	-	-	-	-	-	-	-
Brokers and Money Lenders	-	222.6	-	206.5	-	208.7	-	246.1	-	242.9	-	316.3
Trust & Investment Companies	-	60.0	-	60.0	-	55.8	-	48.7	-	48.7	-	44.0
Pension Funds	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-	0.0
BUSINESS ENTERPRISES	4,251.8	80,839.1	4,533.7	82,131.7	4,831.1	82,677.1	5,167.4	84,220.6	5,019.2	84,129.3	4,750.0	85,374.5
<i>Agriculture</i>	1,286.1	11,319.3	1,697.7	11,133.0	1,891.1	11,284.6	2,055.7	11,134.5	1,914.3	11,100.5	1,581.4	11,310.8
Sugarcane	1,286.1	2,580.4	1,690.6	2,619.0	1,889.9	2,672.9	2,052.2	2,482.2	1,913.9	2,517.3	1,581.4	2,510.7
Paddy	0.0	5,179.5	0.0	5,094.4	0.0	5,146.4	0.0	5,149.6	0.0	5,029.4	0.0	5,411.1
Other Farming	0.0	290.0	0.0	292.6	0.0	298.0	0.0	319.6	0.0	319.0	0.0	322.0
Livestock	0.0	1,454.8	0.0	1,413.7	0.0	1,428.9	0.0	1,421.8	0.0	1,498.8	0.0	1,343.1
Forestry	0.0	630.1	7.1	573.2	1.2	553.2	3.6	560.9	0.3	568.3	0.0	496.6
Shrimp & Other Fishing	0.0	1,184.5	0.0	1,140.1	0.0	1,185.2	0.0	1,200.5	0.0	1,167.7	0.0	1,227.3
<i>Mining & Quarrying</i>	0.8	4,219.9	0.0	4,290.5	2.6	4,213.7	0.3	4,662.1	0.2	4,624.8	1.8	4,567.0
Bauxite	0.0	0.0	0.0	41.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other	0.8	4,219.9	0.0	4,249.1	2.6	4,213.7	0.3	4,662.1	0.2	4,624.8	1.8	4,567.0
<i>Manufacturing</i>	2,872.5	22,338.7	2,746.1	23,060.8	2,848.8	23,620.9	3,029.6	23,899.0	3,013.9	24,223.1	3,058.2	24,574.3
Timber and Sawmilling	0.0	2,004.1	0.0	2,003.2	0.0	2,056.9	0.0	1,987.6	0.0	2,003.1	0.0	1,995.9
Other Constr. and Engin.	0.0	9,335.7	0.0	9,862.3	0.0	9,882.4	0.0	10,152.7	0.0	10,424.1	0.0	10,413.5
Sugar Molasses	1,838.6	23.5	1,731.0	0.0	1,827.8	0.0	1,847.9	0.0	1,849.7	0.0	1,808.6	0.0
Rice Milling	3.1	3,065.3	1.8	3,077.6	0.4	3,221.1	0.0	2,917.1	0.0	2,810.7	0.0	2,850.8
Beverages, Food & Tobacco	0.0	3,758.7	0.0	3,790.4	0.0	3,897.8	0.0	4,230.5	0.0	4,013.1	0.0	4,208.5
Textiles & Clothing	0.0	174.4	0.0	178.5	0.0	194.1	0.0	182.4	0.0	187.0	0.0	150.5
Electricity	1,030.7	170.3	1,013.4	190.3	1,020.6	182.3	1,181.7	174.1	1,164.2	169.8	1,249.6	186.1
Other Manufacturing	0.0	3,806.7	0.0	3,958.5	0.0	4,186.3	0.0	4,254.5	0.0	4,615.3	0.0	4,768.9
<i>Services</i>	92.5	42,961.3	89.9	43,647.4	88.5	43,557.9	81.8	44,525.0	90.9	44,180.9	108.5	44,922.4
Drainage & Irrigation	0.0	4.4	0.0	4.3	0.0	4.2	0.0	4.2	0.0	5.1	0.0	1.3
Transportation	0.0	3,697.3	0.0	3,703.8	0.0	3,830.3	0.0	3,756.3	0.0	3,875.3	0.0	4,257.8
Telecommunications	0.0	184.9	0.0	220.2	0.0	252.2	0.0	242.6	0.0	240.1	0.0	236.3
Entertaining & Catering	0.0	2,885.5	0.0	2,889.8	0.0	3,440.3	0.0	3,399.8	0.0	3,360.2	0.0	3,526.4
Distribution	1.0	25,975.9	0.0	26,471.9	0.0	25,172.5	0.0	26,558.2	0.0	27,004.3	1.0	27,045.4
Education	0.0	858.4	0.0	866.1	0.0	1,016.5	0.0	1,034.8	0.0	1,047.6	0.0	1,071.8
Health	0.0	1,006.7	0.0	1,013.3	0.0	1,014.1	0.0	985.0	0.0	1,161.1	0.0	1,086.6
Professional Services	0.0	1,218.7	0.0	1,224.5	0.0	1,258.4	0.0	1,202.9	0.0	1,160.1	0.0	1,381.2
Other Services	91.5	7,129.5	89.9	7,253.5	88.5	7,569.2	81.8	7,341.3	90.9	6,327.2	107.5	6,315.7
HOUSEHOLDS	0.0	25,502.9	0.0	25,357.3	0.0	23,493.6	0.0	23,178.5	0.0	23,289.2	0.0	24,057.6
Home Improvement	0.0	7,237.4	0.0	7,484.3	0.0	5,066.0	0.0	5,172.4	0.0	5,333.1	0.0	5,429.4
Motor Cars	0.0	7,554.3	0.0	7,558.5	0.0	7,572.4	0.0	7,277.5	0.0	7,352.7	0.0	7,451.7
Other Durable Goods	0.0	709.6	0.0	704.9	0.0	701.4	0.0	674.8	0.0	645.1	0.0	631.7
Education	0.0	437.3	0.0	431.4	0.0	412.7	0.0	403.8	0.0	381.5	0.0	377.5
Travel	0.0	108.0	0.0	107.4	0.0	112.6	0.0	117.5	0.0	95.2	0.0	805.0
Other Purposes	0.0	9,456.2	0.0	9,070.7	0.0	9,628.6	0.0	9,532.6	0.0	9,481.6	0.0	9,362.3
TOTAL	4,259.5	106,734.3	4,543.7	108,135.7	4,843.5	106,803.5	5,174.7	108,092.8	5,028.0	108,100.2	5,009.9	110,196.4

Source: Commercial Banks

COMMERCIAL BANKS: LIQUID ASSETS
(G\$ Million)

Table 2.14

End Of Period	Total Liquid Assets	Cash In Bank	Excess Reserve	Bals Due From H/Q Own Branch Abroad	Net Bals Due From Com Banks In Guy.	Bals Due From Other Banks Abroad	Treasury Bills ¹⁾	Req. Liquid Assets ²⁾	Surplus (+) Deficit (-)
2003	39992.5	2022.9	6066.7	478.5	773.9	5436.2	25214.1	23510.0	16482.5
2004	48954.7	2455.9	6956.2	589.1	883.8	6954.3	31115.4	26330.9	22623.8
2005	56441.6	2811.1	8199.9	2901.0	1604.5	7524.1	33401.0	29826.1	26615.5
2006	55577.2	2841.9	4116.5	3917.6	1878.6	6194.1	36628.5	33252.0	22325.2
2007	65050.9	3736.8	1331.3	3095.4	1056.3	21456.3	34374.9	38071.4	26979.5
2008									
Mar	71073.2	3334.0	5498.1	868.9	1811.7	18399.8	41160.7	39503.9	31569.3
Jun	72499.8	2525.5	4133.6	3553.8	1651.5	17104.0	43531.4	41880.0	30619.8
Sep	70948.9	2708.6	3618.2	3783.0	1715.9	15175.2	43947.9	41304.3	29644.6
Dec	67347.2	3677.2	1109.7	2155.4	-497.9	16655.4	44247.5	42098.1	25249.2
2009									
Mar	74621.5	3030.3	5303.7	3744.9	2943.0	10306.2	49293.2	43213.0	31408.4
Jun	75451.2	2672.7	4844.0	4726.3	1408.6	10814.5	50985.2	44211.3	31240.0
Sep	78404.3	3063.8	5162.7	5134.7	1847.3	8759.4	54436.5	44574.5	33829.8
Dec	80573.7	3992.0	4840.1	3885.9	1468.5	12755.8	53631.4	45458.6	35115.1
2010									
Mar	90743.0	3589.3	5192.1	6877.0	1310.8	9492.5	64281.3	47202.0	43541.1
Jun	90282.7	3205.6	6902.5	7218.1	1295.5	8542.6	63118.4	48325.6	41957.1
Sep	90311.3	3439.1	8648.3	6674.9	857.5	7293.3	63398.2	49047.0	41264.2
Dec	105036.7	5154.5	15766.9	7608.9	3917.7	8187.6	64401.1	51915.9	53120.8
2011									
Mar	105953.8	4267.2	10255.8	7642.6	1583.3	10839.7	71365.1	54702.5	51251.3
Jun	108611.1	3752.1	8952.4	7149.6	1963.4	15662.4	71131.1	55670.2	52940.9
Sep	106048.5	3482.4	7634.5	8032.7	2141.7	14789.5	69967.7	56069.9	49978.6
Dec	109980.8	4984.5	4865.9	7941.3	2837.0	17637.2	71714.9	58662.5	51318.3
2012									
Jan	104935.7	4339.2	10978.5	6548.7	1770.5	11447.3	69851.5	57927.2	47008.6
Feb	108281.9	4615.7	15075.0	9713.0	1462.2	11358.5	66057.5	58345.9	49936.0
Mar	104272.2	3928.4	7084.9	7101.0	2113.4	14870.7	69173.9	57711.4	46560.8
Apr	99570.7	3581.4	4261.4	6810.0	2555.2	14224.1	68138.6	59265.2	40305.5
May	103589.0	4567.4	10905.7	7173.9	2035.1	13993.6	64913.2	60016.0	43573.0
Jun	110730.0	4193.1	11114.9	7521.7	2383.6	19279.0	66237.7	61833.8	48896.2
Jul	114357.5	4374.4	13691.7	7079.1	2031.9	20951.0	66229.4	63242.4	51115.1
Aug	114922.4	3870.0	16904.6	7229.3	2064.3	17675.6	67178.7	63675.7	51246.7
Sep	115098.1	3786.1	15500.1	7621.4	3088.0	17505.9	67596.5	62631.7	52466.4
Oct	115154.5	4800.5	13448.6	7219.4	3237.3	18774.9	67673.8	65371.4	49783.1
Nov	126199.3	4555.1	19614.5	7635.9	5692.8	22421.8	66279.3	67218.7	58980.7
Dec	127182.6	7982.5	8075.2	8282.5	10100.5	24179.4	68562.5	66848.1	60334.5
2013									
Jan	126638.9	5078.2	17684.9	8397.6	8803.3	15738.8	70936.0	68334.9	58304.0
Feb	121094.3	4705.3	17567.3	7543.6	3679.0	12624.4	74974.8	68395.0	52699.2
Mar	121663.3	4796.8	14717.9	8056.2	4365.7	11630.8	78095.8	68241.7	53421.5
Apr	119367.0	4354.1	13484.5	7197.2	3411.7	11132.0	79787.6	69324.8	50042.2
May	119094.4	4772.9	12798.4	7459.0	2803.8	11959.9	79300.5	68361.7	50732.8
Jun	121558.3	3795.3	14581.6	7434.6	3737.6	13876.1	78133.1	69499.3	52058.9

Source: Commercial Banks

¹⁾ Treasury Bills figures have been revised from December 2004 to November 2005.

²⁾ Statutory reserve deposits are included in the calculation of the required liquid assets.

COMMERCIAL BANKS: MINIMUM RESERVE REQUIREMENTS

(G\$ Million)

Table 2.15

End of Period	Day Of Res. Per.(Week)	Required Reserves	Actual Reserves	Surplus (+) Deficit (-)	End of Period	Day Of Res. Per.(Week)	Required Reserves	Actual Reserves	Surplus (+) Deficit (-)		
2011	Jul	01st	31311.0	39026.5	7715.5	2012	Jul	06th	34709.7	48235.4	13525.7
		08th	31095.2	40583.4	9488.2			13th	35281.3	49001.4	13720.1
		15th	31492.2	39719.9	8227.6			20th	35361.6	50418.9	15057.4
		22nd	31591.3	41866.7	10275.4			27th	35564.9	49256.6	13691.7
		29th	31508.7	42713.4	11204.7			Aug	03rd	35458.8	50184.7	14725.9
	Aug	05th	31642.9	42747.4	11104.4		10th		35405.8	51845.8	16440.0
		12th	31898.4	39936.8	8038.4		17th		35735.0	53916.0	18181.0
		19th	31724.8	39178.0	7453.2		24th		36013.5	52677.9	16664.5
		26th	31743.0	39273.7	7530.7		31st		35791.0	52695.6	16904.6
	Sep	02nd	31693.7	41583.6	9889.9		Sep	07th	35554.5	52583.6	17029.1
		09th	32056.1	39643.6	7587.4			14th	35751.7	49005.5	13253.8
		16th	31969.3	38737.6	6768.3			21st	35606.9	49799.5	14192.6
		23rd	31976.2	37833.2	5857.0			28th	35253.4	50753.5	15500.1
		30th	31653.1	39287.5	7634.5			Oct	05th	36038.5	49408.2	13369.7
	Oct	07th	31850.4	40687.5	8837.1		12th		36738.6	48744.5	12005.9
		14th	32140.8	41757.7	9616.9		19th		36638.9	48505.5	11866.6
		21st	32186.9	39226.2	7039.3		26th		36675.2	50123.8	13448.6
		28th	32021.1	39581.4	7560.3		Nov		02nd	36517.4	51060.9	14543.5
	Nov	04th	32553.9	40572.5	8018.7			09th	36842.7	50746.5	13903.8
		11th	32592.4	37708.9	5116.6			16th	37432.4	52574.1	15141.7
18th		32531.0	39711.6	7180.6	23rd	37633.6		55649.0	18015.4		
25th		33240.4	42870.5	9630.1	30th	37624.4		57238.9	19614.5		
Dec	02nd	33222.9	42206.0	8983.2	Dec	07th	38096.2	57152.2	19056.0		
	09th	33111.1	40451.3	7340.2		14th	38221.3	50923.5	12702.2		
	16th	33159.6	38368.3	5208.7		21st	37889.8	46913.9	9024.1		
	23rd	33311.4	36785.1	3473.6		28th	37466.3	45541.5	8075.2		
	30th	33007.4	37873.2	4865.9		2013	Jan	04th	37861.8	52063.0	14201.2
Jan	06th	32672.9	42282.6	9609.6	11th			38415.4	57296.6	18881.2	
	13th	32867.1	47604.7	14737.7	18th			38092.8	58166.0	20073.3	
	20th	32920.5	45903.7	12983.1	25th			38270.5	55955.4	17684.9	
	27th	32650.9	43629.3	10978.5	Feb			01st	38231.0	57461.1	19230.0
Feb	03rd	32363.2	44780.1	12416.9			08th	38339.1	57370.5	19031.4	
	10th	32561.2	46648.3	14087.1			15th	38475.6	56894.4	18418.8	
	17th	32989.3	46486.9	13497.6			22nd	38476.6	56043.9	17567.3	
	24th	32880.0	47955.0	15075.0	Mar		01st	38196.3	56378.6	18182.3	
Mar	02nd	32941.3	46410.1	13468.8			08th	38585.9	55037.6	16451.7	
	09th	32735.9	45685.1	12949.2			15th	38642.2	53888.8	15246.6	
	16th	32848.2	41747.0	8898.8			22nd	38449.5	53693.7	15244.3	
	23rd	32815.2	39928.8	7113.5			29th	38419.4	53137.3	14717.9	
	30th	32608.4	39693.2	7084.9	Apr		05th	38530.4	52752.6	14222.2	
Apr	06th	32732.0	39589.6	6857.6			12th	38378.6	55796.3	17417.8	
	13th	33211.7	39403.1	6191.4			19th	38803.5	56758.7	17955.2	
	20th	33301.1	41464.8	8163.7			26th	38994.8	52479.3	13484.5	
	27th	33452.9	37714.3	4261.4			May	03rd	38769.6	50589.7	11820.1
May	04th	33294.6	38689.9	5395.3	10th			38670.0	52496.5	13826.5	
	11th	33537.6	42119.0	8581.4	17th			38831.6	54308.9	15477.3	
	18th	33633.4	47050.5	13417.1	24th	39000.6		51965.6	12965.0		
	25th	33865.7	44771.4	10905.7	31st	38538.2		51336.6	12798.4		
Jun	01st	33636.6	46057.8	12421.1	Jun	07th	38693.1	52953.9	14260.9		
	08th	33999.3	47879.4	13880.1		14th	38912.1	50928.2	12016.1		
	15th	34825.8	46439.5	11613.7		21st	39253.3	51932.5	12679.3		
	22nd	34643.4	46879.2	12235.8		28th	39100.2	53681.8	14581.6		
	29th	34887.0	46001.9	11114.9							

Source: Commercial Banks

BANK OF GUYANA
FOREIGN EXCHANGE INTERVENTION
 US\$ Million

Table 2.16 (a)

Period Ended	Purchases	Sales	Net Purchases/ (Sales)
2003	2.90	1.00	1.90
2004	5.51	3.87	1.64
2005	15.87	3.94	11.93
2006	11.57	24.00	(12.43)
2007	23.15	23.07	0.08
2008			
Mar	1.00	-	1.00
Jun	1.75	2.00	(0.25)
Sep	-	2.90	(2.90)
Dec	11.40	37.45	(26.05)
2009			
Mar	8.38	9.85	(1.47)
Jun	4.60	2.65	1.95
Sep	-	16.70	(16.70)
Dec	6.00	7.70	(1.70)
2010			
Mar	-	16.15	(16.15)
Jun	-	-	-
Sep	5.00	7.50	(2.50)
Dec	-	0.90	(0.90)
2011			
Mar	4.00	5.00	(1.00)
Jun	-	2.00	(2.00)
Sep	-	26.00	(26.00)
Dec	1.00	3.90	(2.90)
2012			
Jan	0.25	7.82	(7.57)
Feb	-	13.81	(13.81)
Mar	-	13.70	(13.70)
Apr	-	8.75	(8.75)
May	-	6.30	(6.30)
Jun	-	10.85	(10.85)
Jul	-	5.45	(5.45)
Aug	-	5.00	(5.00)
Sep	-	19.75	(19.75)
Oct	-	6.00	(6.00)
Nov	-	7.30	(7.30)
Dec	-	36.75	(36.75)
2013			
Jan	-	9.55	(9.55)
Feb	-	5.00	(5.00)
Mar	-	3.50	(3.50)
Apr	-	4.50	(4.50)
May	-	5.00	(5.00)
Jun	-	4.55	(4.55)

Source: Bank of Guyana

COMMERCIAL BANKS
INTERBANK TRADE
 US\$ Million

Table 2.16 (b)

Period Ended	Volume
2007	32.07
2008	
Mar	3.40
Jun	4.20
Sep	-
Dec	0.10
2009	
Mar	2.00
Jun	0.96
Sep	2.00
Dec	7.60
2010	
Mar	-
Jun	0.10
Sep	-
Dec	-
2011	
Mar	-
Jun	-
Sep	14.10
Dec	3.72
2012	
Jan	5.11
Feb	0.40
Mar	-
Apr	-
May	5.20
Jun	-
Jul	12.00
Aug	13.00
Sep	4.00
Oct	-
Nov	0.15
Dec	-
2013	
Jan	1.00
Feb	-
Mar	-
Apr	1.67
May	-
Jun	8.45

COMMERCIAL BANKS HOLDINGS OF TREASURY BILLS
(G\$ Million)

Table 2.17

Period Ended	Total	91-Day Bills	182-Day Bills	364- Day Bills
2003	25,225.3	1,650.0	7,984.7	15,590.7
2004	31,260.7	2,832.2	7,646.0	20,782.5
2005	33,401.7	1,350.0	7,015.4	25,036.3
2006	36,703.0	800.0	5,806.1	30,096.9
2007	34,415.7	0.0	2,256.3	32,159.4
2008				
Mar	41,484.6	0.0	3,756.3	37,728.3
Jun	43,688.1	1,000.0	3,756.3	38,931.8
Sep	44,651.3	0.0	4,456.3	40,195.0
Dec	44,991.2	1,000.0	6,956.2	37,035.0
2009				
Mar	50,791.2	2,000.0	6,756.2	42,035.0
Jun	52,461.8	0.0	4,256.8	48,205.0
Sep	55,921.4	0.0	2,756.8	53,164.6
Dec	55,951.5	0.0	8,976.9	46,974.6
2010				
Mar	65,714.0	4,994.6	12,476.9	48,242.6
Jun	64,392.7	5,025.0	14,724.9	44,642.8
Sep	64,688.5	3,000.0	16,190.5	45,498.0
Dec	65,514.2	0.0	7,721.6	57,792.6
2011				
Mar	72,416.4	4,000.0	7,086.8	61,329.6
Jun	72,245.0	4,000.0	7,085.5	61,159.5
Sep	71,767.5	6,000.0	4,046.3	61,721.3
Dec	72,548.6	3,500.0	7,345.9	61,702.7
2012				
Jan	70,651.9	6,500.0	4,987.1	59,164.8
Feb	66,951.9	7,000.0	4,987.1	54,964.8
Mar	70,069.2	7,000.0	7,554.4	55,514.8
Apr	68,974.4	8,000.0	7,554.4	53,420.0
May	65,674.4	4,000.0	8,254.4	53,420.0
Jun	66,973.8	4,000.0	8,253.8	54,720.0
Jul	66,973.8	3,000.0	8,253.8	55,720.0
Aug	67,991.3	3,000.0	8,253.8	56,737.5
Sep	68,291.3	3,000.0	4,253.8	61,037.5
Oct	68,491.3	0.0	8,253.8	60,237.5
Nov	66,804.0	0.0	4,000.0	62,804.0
Dec	69,256.6	3,241.7	4,253.5	61,761.5
2013				
Jan	71,594.5	3,241.7	6,253.5	62,099.4
Feb	75,694.5	3,241.7	6,253.5	66,199.4
Mar	78,802.8	4,000.0	6,253.5	68,549.4
Apr	80,447.6	4,000.0	7,253.5	69,194.1
May	80,521.9	4,000.0	7,252.8	69,269.1
Jun	78,671.9	2,150.0	7,252.8	69,269.1

Source: Bank of Guyana.

MONETARY SURVEY
(G\$ MILLION)

Table 3.1

End of Period	Foreign Assets (Net)			Domestic Credit							Money and Quasi-Money				Other (Net)	
	Total	Bank of Guyana	Commercial Banks	Total	Public Sector			Non-Bank Fin. Inst. (Net)	Private Sector	Total	Money			Quasi-Money Savings & Time Dep.		
					Total	Cent'l Gov't (Net)	Public Ent's. (Net)				Other Pub. Sect. (Net)	Total	Currency			Demand Deposits
2003	38080.0	25011.4	13068.6	25198.9	-14396.7	-5926.8	-1581.5	-6888.3	-8998.2	48593.7	106259.1	30792.7	17888.2	12904.5	75466.5	-42980.2
2004	34001.5	19424.9	14576.6	37419.2	-942.9	9551.6	-2583.2	-7911.3	-10023.9	48386.0	114494.6	34606.3	19545.6	15060.7	79888.2	-43073.9
2005	42234.9	24244.0	17990.9	39895.8	-3155.3	12521.8	-1875.9	-13801.1	-9377.5	52428.6	124011.5	37839.0	21526.7	16312.3	86172.5	-41880.7
2006	55458.9	36594.8	18864.0	43300.4	-10385.0	9716.4	-8153.4	-11947.9	-8103.2	61788.6	143776.7	48069.9	25952.0	22117.9	95706.8	-45017.4
2007	83094.4	44643.2	38451.2	44988.5	-19061.9	3522.2	-9922.8	-12661.2	-9296.5	73346.9	163399.4	54240.7	29800.6	24440.1	109158.7	-35316.5
2008	94141.7	54230.5	39911.1	59775.5	-18546.5	5843.6	-11205.3	-13184.8	-11012.6	89334.6	184153.0	61035.3	34552.4	26482.9	123117.7	-30235.9
2009	142008.0	108694.2	33313.8	47222.3	-33275.3	-3306.8	-15931.2	-14037.3	-13892.5	94390.1	202094.2	66365.1	38436.8	27928.3	135729.1	-12863.9
2010																
Mar	130790.9	104954.5	25836.4	54730.0	-27435.9	4153.0	-18198.4	-13390.5	-14429.5	96595.4	205159.2	64809.2	35740.9	29068.3	140350.1	-19638.4
Jun	153988.1	119679.7	34308.4	47323.8	-38935.6	-4669.5	-20344.7	-13921.4	-14789.4	101048.7	206674.3	65489.8	36812.2	28677.5	141184.6	-5362.4
Sep	157928.9	125669.3	32259.7	52752.3	-38887.6	-4970.4	-19798.8	-14118.4	-13709.3	105349.2	212558.4	68233.9	37209.1	31024.8	144324.4	-1877.1
Dec	173121.3	140363.7	32757.6	55446.5	-41280.3	-8004.4	-24123.3	-9152.7	-15606.6	112333.4	233361.6	80832.1	45999.4	34832.6	152529.5	-4793.8
2011																
Jan	162822.0	132380.1	30441.9	65776.0	-31315.3	-1654.1	-21312.0	-8349.2	-15359.5	112450.9	231292.1	76382.0	41417.3	34964.8	154910.0	-2694.0
Feb	166556.3	134704.0	31852.3	67244.0	-30517.7	-1330.4	-21044.0	-8143.3	-15949.1	113710.8	235551.8	79423.6	42218.4	37205.2	156128.2	-1751.4
Mar	176461.5	141283.6	35178.0	59511.6	-41497.4	-8725.6	-24302.4	-8469.4	-14191.6	115200.6	237401.3	77606.1	41718.3	35887.9	159795.1	-1428.1
Apr	182943.0	148436.2	34506.8	57626.7	-42466.4	-8374.6	-22664.3	-11427.5	-17100.8	117193.9	243353.1	81321.5	44855.9	36465.6	162031.6	-2783.4
May	175950.2	141533.2	34417.0	67191.6	-34355.0	-3867.6	-19257.2	-11230.3	-17745.4	119292.0	242846.8	80176.9	44048.7	36128.2	162669.9	295.0
Jun	177746.4	140623.9	37122.5	63897.5	-38741.1	-6744.2	-20589.5	-11407.4	-17183.1	119821.7	243483.9	79707.2	44093.7	35613.5	163776.7	-1840.1
Jul	187069.8	151736.5	35333.3	71551.3	-34708.2	-5509.8	-17641.2	-11557.1	-15977.2	122236.7	252002.6	84139.3	45884.7	38254.5	167863.4	6618.5
Aug	193426.5	154806.4	38620.1	74881.6	-34141.1	-4464.3	-18859.7	-10817.2	-16220.7	125243.4	251999.2	85035.0	46702.9	38332.1	166964.2	16308.9
Sep	183412.1	147173.2	36238.9	78850.9	-36381.6	-9956.5	-17266.7	-9158.3	-13304.7	128537.2	254795.8	85037.5	47239.5	37798.0	169758.3	7467.2
Oct	183163.1	145243.8	37919.3	84236.7	-32092.9	-2412.6	-19266.7	-9695.6	-13803.2	130132.7	258808.6	87122.3	48693.2	38429.1	171686.3	8591.1
Nov	188749.1	145267.3	43481.8	85959.5	-31354.4	2496.1	-23655.8	-10194.7	-14793.8	132107.7	265005.6	92400.2	50238.4	42161.8	172605.4	9703.1
Dec	184910.9	145695.7	39215.2	93477.6	-25994.7	7191.8	-22267.5	-10919.0	-15163.8	134636.1	270691.2	97267.7	56868.5	40399.2	173423.5	7697.3
2012																
Jan	182813.6	149791.8	33021.8	93852.4	-26725.7	2862.5	-19183.8	-10404.4	-13964.2	134542.3	264252.1	89377.4	50471.4	38906.0	174874.7	12413.9
Feb	196310.7	159412.5	36898.2	94412.0	-28211.5	2281.3	-20273.5	-10219.3	-14538.7	137162.3	267139.8	91254.1	50175.5	41078.6	175885.7	23583.0
Mar	188840.5	149525.9	39314.6	92643.1	-31118.8	-2635.9	-17691.9	-10791.0	-14747.1	138509.0	270132.5	91207.9	50840.9	40367.0	178924.6	11351.0
Apr	184532.7	145680.5	38852.2	100517.2	-27676.9	3048.8	-18976.2	-11748.9	-15245.4	143439.5	273865.6	92632.0	51461.7	41170.3	181233.6	11184.3
May	180984.4	140942.7	40041.7	105830.5	-23555.4	9230.4	-20826.7	-11959.1	-15268.7	144654.5	275927.2	90658.0	51072.1	39585.9	185269.2	10887.7
Jun	182496.3	139853.4	42642.9	107694.7	-21484.2	11180.6	-21691.3	-10973.5	-16170.5	145349.4	280089.4	93295.0	52234.4	41060.6	186794.4	10101.6
Jul	188868.8	144653.8	44215.0	105983.0	-24050.5	10168.9	-23580.0	-10639.3	-15809.1	145842.6	282495.5	97169.2	52367.8	44801.4	185326.3	12356.3
Aug	195828.9	153669.2	42159.7	107741.9	-26276.0	9251.1	-25047.4	-10479.7	-17139.6	151157.5	286469.2	99455.0	52415.6	47039.4	187014.1	17101.7
Sep	207161.7	163669.5	43492.2	98636.8	-38144.0	-2921.5	-24785.8	-10436.8	-16973.0	153753.8	289105.5	99619.8	52822.3	46797.5	189485.7	16693.1
Oct	204593.1	159894.8	44698.2	105370.3	-34161.3	1773.4	-25742.1	-10192.5	-15781.1	155312.7	294627.1	103549.1	53766.5	49782.5	191078.0	15336.3
Nov	210306.0	159130.1	51175.9	107137.1	-32679.3	4428.9	-28960.4	-8147.8	-16897.2	156713.6	301393.1	106551.9	55452.0	51099.9	194841.1	16050.0
Dec	214332.1	161675.7	52656.4	99004.0	-44890.4	-623.9	-30665.3	-13601.2	-17749.6	161644.0	301834.1	112418.6	60331.6	52087.0	189415.6	11502.0
2013																
Jan	202887.2	156165.4	46721.7	108054.5	-33570.7	10953.2	-31208.5	-13315.4	-18652.2	160277.4	297906.1	103682.1	53397.2	50284.9	194224.0	13035.6
Feb	195485.1	152843.6	42641.6	115498.9	-27374.4	16881.5	-31457.8	-12798.0	-19056.1	161929.4	293399.7	101771.6	52607.0	49164.5	191628.1	17584.4
Mar	196246.0	153398.9	42847.1	119317.7	-23403.8	17554.4	-28394.4	-12563.9	-20814.4	163535.9	298496.1	104176.3	54551.6	49624.7	194319.8	17067.7
Apr	192806.7	151283.3	41523.4	122204.9	-21795.1	17506.9	-27875.8	-11426.3	-21962.4	165962.5	299672.5	103381.9	53367.3	50014.6	196290.6	15339.2
May	187766.0	143797.1	43969.0	127673.4	-18949.6	19003.8	-27906.4	-10047.1	-20188.6	166811.6	300261.3	100586.8	53857.9	46728.9	199674.5	15178.1
Jun	183034.9	137343.7	45691.3	126405.8	-20834.8	21719.2	-32180.8	-10373.1	-22119.8	169360.4	298881.2	99964.6	54006.8	45957.8	198916.6	10559.5

Source: Bank of Guyana and Commercial Banks.

COMMERCIAL BANKS: SELECTED INTEREST RATES
(Percent Per Annum)

Table 4.2

End Of Period	Commercial Banks					
	Prime Lending Rate ¹⁾	Small Savings Deps.	3 Mths. Time Deps.	6 Mths. Time Deps.	9 Mths. Time Deps. ²⁾	12 Mths. Time Deps.
2003	14.88	3.46	2.81	3.16	3.50	3.54
2004	14.54	3.42	2.59	2.85	3.50	3.38
2005	14.54	3.38	2.59	2.90	3.38	3.25
2006	14.54	3.19	2.48	2.20	3.00	3.00
2007	14.71	3.15	2.40	2.10	3.00	2.96
2008						
Mar	14.71	3.15	2.40	2.10	3.00	2.96
Jun	14.54	3.17	2.40	2.10	3.00	2.96
Sep	14.54	3.12	2.31	2.00	3.00	2.88
Dec	14.54	3.04	2.34	2.05	3.00	2.92
2009						
Mar	14.54	2.78	2.32	2.00	2.75	2.88
Jun	14.54	2.82	2.32	2.00	2.75	2.88
Sep	14.54	2.80	2.32	2.00	2.75	2.88
Dec	14.54	2.78	2.32	2.00	2.75	2.88
2010						
Mar	14.54	2.75	2.32	2.00	2.75	2.88
Jun	14.54	2.71	2.32	2.00	2.75	2.88
Sep	14.54	2.71	2.32	2.00	2.75	2.88
Dec	14.54	2.67	2.28	2.55	3.00	2.88
2011						
Mar	14.54	2.56	2.18	2.39	...	2.78
Jun	14.54	2.23	1.83	2.08	...	2.40
Sep	14.54	2.11	1.77	1.98	...	2.26
Dec	14.00	1.99	1.83	2.00	...	2.20
2012						
Jan	14.00	1.99	1.85	2.00	...	2.20
Feb	14.00	1.97	1.81	1.95	...	2.15
Mar	13.83	1.80	1.57	1.71	...	1.89
Apr	13.83	1.78	1.60	1.71	...	1.89
May	13.83	1.75	1.59	1.70	...	1.88
Jun	13.83	1.75	1.47	1.65	...	1.83
Jul	13.83	1.71	1.43	1.60	...	1.79
Aug	13.83	1.72	1.43	1.60	...	1.79
Sep	13.83	1.69	1.39	1.58	...	1.76
Oct	13.83	1.69	1.39	1.58	...	1.76
Nov	13.83	1.69	1.39	1.58	...	1.76
Dec	13.83	1.69	1.39	1.58	...	1.76
2013						
Jan	13.83	1.55	1.39	1.60	...	1.61
Feb	13.83	1.48	1.21	1.43	...	1.55
Mar	13.83	1.47	1.21	1.36	...	1.53
Apr	13.83	1.33	1.09	1.25	...	1.40
May	13.83	1.33	1.09	1.25	...	1.40
Jun	13.83	1.33	1.09	1.25	...	1.39

Source: Commercial Banks

1) Arithmetic average of the Prime Lending Rate as reported by the Commercial Banks.

2) Commercial banks are no longer offering 9 mths time deposits (effective March 2011).

COMPARATIVE TREASURY BILL RATES AND BANK RATES

Table 4.3

Period	Guyana		Trin. & Tob.		Barbados		Jamaica	U.S.A.		U.K.	Euro Area
	Treas Bill	Bank Rate	Treas Bill	Bank Rate	Treas Bill	Bank Rate	Treas Bill ¹	Treas Bill	Bank Rate	Treas Bill	Bank Rate
2003	3.40	5.50	4.79	7.00	0.77	7.50	23.46	0.89	2.00	3.83	3.00
2004	3.79	6.00	4.70	7.00	2.76	7.50	14.94	2.20	3.15	4.68	3.00
2005	3.74	6.00	4.95	8.00	6.22	10.00	13.55	3.89	5.16	4.43	3.25
2006	4.16	6.75	6.74	10.00	6.56	12.00	12.31	4.84	6.25	5.08	4.50
2007	3.90	6.50	7.00	10.00	4.90	12.00	13.34	3.08	4.83	5.30	5.00
2008											
Mar	3.90	6.50	7.00	10.25	4.70	12.00	14.22	1.38	3.04	4.88	5.00
Jun	3.94	6.50	7.05	10.25	4.16	12.00	14.43	1.89	2.25	5.11	5.25
Sep	3.94	6.50	7.05	10.75	3.48	12.00	15.35	1.46	2.25	4.74	5.25
Dec	4.19	6.75	6.94	10.75	4.81	10.00	24.45	0.04	0.86	1.30	3.00
2009											
Mar	4.18	6.75	3.26	10.50	3.85	10.00	21.77	0.25	0.50	0.60	2.50
Jun	4.18	6.75	2.56	9.50	3.85	7.00	21.05	0.17	0.50	0.50	1.75
Sep	4.18	6.75	1.85	8.25	3.56	7.00	17.35	0.13	0.50	0.38	1.75
Dec	4.18	6.75	1.36	7.25	3.44	7.00	16.80	0.07	0.50	0.36	1.75
2010											
Mar	3.84	6.50	1.28	7.00	3.30	7.00	10.49	0.15	0.75	0.51	1.75
Jun	4.11	6.50	1.00	7.00	3.23	7.00	9.26	0.12	0.75	0.48	1.75
Sep	3.78	6.25	0.34	6.25	3.35	7.00	7.99	0.15	0.75	0.51	1.75
Dec	3.78	6.25	0.37	5.75	3.35	7.00	7.48	0.15	0.75	0.50	1.75
2011											
Mar	2.69	5.25	0.40	5.25	3.42	7.00	6.63	0.11	0.75	0.56	1.75
Jun	2.35	5.25	0.98	5.25	3.38	7.00	6.61	0.04	0.75	0.52	2.25
Sep	2.06	5.25	0.25	5.00	3.42	7.00	6.56	0.01	0.75	0.46	2.25
Dec	2.35	5.50	0.28	5.00	3.43	7.00	6.46	0.01	0.75	0.30	1.75
2012											
Jan	2.16	5.50	0.22	5.00	3.44	7.00	6.53	0.03	0.75	0.32	1.75
Feb	2.00	5.50	0.10	5.00	3.45	7.00	6.57	0.09	0.75	0.39	1.75
Mar	2.00	5.50	0.04	5.00	3.45	7.00	6.47	0.08	0.75	0.42	1.75
Apr	1.82	5.50	0.10	5.00	3.47	7.00	6.44	0.08	0.75	0.42	1.75
May	1.82	5.50	0.31	5.00	3.48	7.00	6.44	0.09	0.75	0.36	1.75
Jun	1.82	5.50	0.50	5.00	3.48	7.00	6.47	0.09	0.75	0.34	1.75
Jul	1.54	5.25	0.60	5.00	3.48	7.00	6.52	0.10	0.75	0.29	1.50
Aug	1.54	5.25	0.60	5.00	3.49	7.00	6.63	0.10	0.75	0.24	1.50
Sep	1.54	5.25	0.52	4.75	3.52	7.00	6.57	0.11	0.75	0.25	1.50
Oct	1.54	5.25	0.54	4.75	3.54	7.00	6.69	0.10	0.75	0.24	1.50
Nov	1.54	5.25	0.46	4.75	3.59	7.00	6.90	0.09	0.75	0.22	1.50
Dec	1.45	5.25	0.39	4.75	3.61	7.00	7.18	0.07	0.75	0.25	1.50
2013											
Jan	1.45	5.25	0.35	4.75	3.60	7.00	7.18	0.07	0.75	0.27	...
Feb	1.45	5.25	0.24	4.75	3.60	7.00	5.75	0.10	0.75	0.31	...
Mar	1.19	5.00	0.18	4.75	3.60	7.00	6.22	0.09	0.75	0.34	...
Apr	1.19	5.00	...	...	...	...	...	0.06	0.75	...	...
May	1.19	5.00	...	...	...	...	...	0.04	0.75	...	...
Jun	1.20	5.00	...	...	...	...	...	0.05	0.75	...	...

Source: Statistical Reports from Central Banks

¹ This is the 6 months treasury bill rate.

THE NEW BUILDING SOCIETY: ASSETS AND LIABILITIES
(G\$ Million)

Table 5.1

Period Ended	Assets										Liabilities					
	Foreign Sector	Banking System Cash & Deposits	Public Sector				Private Sector				Total Assets/ Liabilities	Deposits			Foreign Liabilities	
			Total	Gov't. T/Bills	Gov't. Deb.	Local Gov't. Sec.	Total	Mortgage Loans	Other Loans	Other		Total Deposits	Shares Deposits	Other Deposits		Other
2003	721.9	1,686.3	9,557.9	9,557.9	-	-	10,868.8	10,868.8	-	756.7	23,591.5	20,779.5	20,257.8	521.7	2,812.0	...
2004	758.2	1,732.9	9,887.2	9,887.2	-	-	12,412.7	12,412.7	-	954.5	25,745.6	22,507.0	21,959.5	547.5	3,238.7	...
2005	872.9	1,494.1	11,436.4	11,436.4	-	-	13,896.6	13,896.6	-	1,124.9	28,825.0	24,059.7	23,450.2	609.5	3,820.3	945.1
2006	906.9	1,515.4	11,823.1	11,823.1	-	-	15,600.2	15,600.2	-	1,625.7	31,471.3	25,939.2	25,304.8	634.5	4,193.1	1,339.0
2007	956	2,017	12,515	12,515	-	-	16,992	16,992	-	1,043	33,522	27,368	26,655	713	4,586	1,568
2008																
Mar	1,028	3,225	11,479	11,479	-	-	17,260	17,260	-	1,564	34,557	28,070	27,353	717	4,852	1,635
June	1,043	4,289	10,633	10,633	-	-	17,671	17,671	-	1,577	35,213	28,513	27,799	715	5,038	1,662
Sep	1,043	4,167	10,429	10,429	-	-	18,194	18,194	-	1,652	35,484	28,773	28,059	715	5,119	1,592
Dec	1,036	4,193	9,801	9,801	-	-	19,046	19,046	-	1,701	35,777	28,905	28,219	686	5,248	1,624
2009																
Mar	742	4,511	8,689	8,689	-	-	19,495	19,495	-	3,208	36,644	29,893	29,203	691	5,146	1,605
Jun	742	4,097	8,416	8,416	-	-	20,301	20,301	-	3,265	36,821	29,910	29,219	691	5,355	1,555
Sep	729	4,159	8,188	8,188	-	-	20,961	20,961	-	3,417	37,455	30,347	29,661	686	5,427	1,680
Dec	778	4,516	8,209	8,209	-	-	20,965	20,965	-	3,507	37,976	30,573	29,901	672	5,665	1,737
2010																
Mar	778	4,867	9,189	9,189	-	-	21,322	21,322	-	3,453	39,611	32,059	31,370	689	5,733	1,819
Jun	778	4,829	10,326	10,326	-	-	21,297	21,297	-	3,408	40,639	32,244	31,560	684	5,947	2,448
Sep	790	4,588	10,701	10,701	-	-	21,460	21,460	-	3,720	41,260	31,388	30,735	653	6,053	3,818
Dec	800	4,727	10,869	10,869	-	-	21,625	21,625	-	3,894	41,915	31,159	30,500	659	6,247	4,509
2011																
Jan	800	4,481	11,715	11,715	-	-	21,669	21,669	-	3,817	42,481	33,511	32,835	676	6,200	2,770
Feb	800	4,845	11,645	11,645	-	-	21,684	21,684	-	3,754	42,728	29,353	28,718	635	6,267	7,108
Mar	800	5,047	12,057	12,057	-	-	21,783	21,783	-	3,835	43,522	34,242	33,532	710	6,376	2,904
Apr	800	5,237	12,131	12,131	-	-	21,877	21,877	-	3,883	43,927	34,373	33,656	716	6,418	3,137
May	800	6,032	11,459	11,459	-	-	21,982	21,982	-	3,914	44,186	34,577	33,864	713	6,498	3,111
Jun	800	6,069	11,913	11,913	-	-	22,066	22,066	-	3,841	44,690	34,819	34,110	709	6,632	3,239
Jul	800	4,726	13,183	13,183	-	-	22,253	22,253	-	3,894	44,856	34,841	34,137	704	6,680	3,335
Aug	792	3,795	13,837	13,837	-	-	22,396	22,396	-	3,869	44,688	34,526	33,816	710	6,671	3,491
Sep	792	3,598	14,035	14,035	-	-	22,726	22,726	-	3,915	45,067	34,708	34,000	708	6,774	3,585
Oct	801	3,500	14,035	14,035	-	-	23,027	23,027	-	3,972	45,335	34,852	34,159	693	6,838	3,644
Nov	801	3,661	13,750	13,750	-	-	23,365	23,365	-	3,986	45,563	35,066	34,366	701	6,914	3,583
Dec	789	3,725	13,469	13,469	-	-	23,572	23,572	-	3,921	45,475	34,694	34,012	682	7,001	3,780
2012																
Jan	789	3,948	13,645	13,645	-	-	23,721	23,721	-	3,931	46,032	35,188	34,469	719	6,999	3,846
Feb	789	4,380	13,124	13,124	-	-	24,043	24,043	-	3,933	46,269	35,312	34,583	729	7,067	3,890
Mar	789	4,058	13,076	13,076	-	-	24,356	24,356	-	3,949	46,227	35,118	34,403	715	7,159	3,949
Apr	781	4,165	12,936	12,936	-	-	24,563	24,563	-	3,953	46,397	35,169	34,463	706	7,195	4,033
May	781	4,876	12,243	12,243	-	-	24,840	24,840	-	3,980	46,720	35,370	34,663	707	7,266	4,083
Jun	781	6,023	10,972	10,972	-	-	25,268	25,268	-	3,975	47,019	35,482	34,755	727	7,399	4,138
Jul	781	6,130	10,980	10,980	-	-	25,669	25,669	-	3,935	47,494	35,906	35,183	723	7,412	4,176
Aug	794	6,265	10,788	10,788	-	-	26,083	26,083	-	3,916	47,845	36,139	35,421	718	7,488	4,219
Sep	794	6,135	10,788	10,788	-	-	26,463	26,463	-	3,976	48,157	36,289	35,555	733	7,580	4,288
Oct	794	5,787	10,788	10,788	-	-	26,972	26,972	-	4,015	48,355	36,415	35,689	726	7,638	4,302
Nov	794	5,693	10,495	10,495	-	-	27,548	27,548	-	4,056	48,586	36,517	35,767	751	7,725	4,344
Dec	804	6,408	9,811	9,811	-	-	27,791	27,791	-	4,027	48,841	36,758	35,933	826	7,817	4,266
2013																
Jan	804	8,406	7,759	7,759	-	-	28,234	28,234	-	3,994	49,197	36,941	36,201	740	7,836	4,420
Feb	804	8,937	7,175	7,175	-	-	28,703	28,703	-	4,026	49,645	37,265	36,538	726	7,943	4,438
Mar	804	10,249	5,855	5,855	-	-	29,163	29,163	-	4,027	50,097	37,429	36,707	722	8,171	4,498
Apr	804	10,980	5,473	5,473	-	-	29,469	29,469	-	4,026	50,752	37,977	37,221	756	8,235	4,540
May	804	11,189	6,065	6,065	-	-	29,882	29,882	-	4,024	51,964	39,096	38,332	764	8,330	4,538
Jun	804	10,993	6,065	6,065	-	-	30,390	30,390	-	3,915	52,168	39,110	38,361	748	8,485	4,573

Source: New Building Society

TRUST COMPANIES: ASSETS
(G\$ Thousand)

Table 5.2(a)

Period Ended	Total Assets	Foreign Sector	Banking System			Public Sector			Private Sector				Other
			Total	Cash	Deposits	Total	Gov't. T/Bills	Local Gov't. Sec.	Total	Mortgage Loans	Other Loans & Adv.	Shares	
2003	7,825,722	165,459	1,457,921	4,388	1,453,533	109,722	109,722	-	5,669,857	2,825,775	1,537,518	1,306,564	422,763
2004 *	8,339,496	682,805	1,615,379	4,625	1,610,754	1,321,564	9,361	1,312,203	3,762,558	2,317,990	1,244,790	199,778	957,190
2005	8,465,900	1,018,046	1,938,792	4,365	1,934,427	1,438,938	9,559	1,429,379	3,090,685	1,449,171	1,419,546	221,968	979,439
2006	8,684,327	3,170,741	1,146,767	4,657	1,142,110	980,697	9,748	970,949	2,572,563	1,956,559	386,267	229,737	813,559
2007	9,706,476	4,363,793	1,118,820	4,692	1,114,128	788,572	10,050	778,522	2,670,268	1,380,278	926,379	363,611	765,023
2008													
Mar	10,200,324	4,847,739	1,172,877	4,445	1,168,432	757,138	9,992	747,146	2,670,470	1,466,893	812,506	391,071	752,100
June	10,486,172	5,049,541	1,336,796	4,805	1,331,991	765,202	10,042	755,160	2,597,487	1,417,868	787,643	391,976	737,146
Sep	10,302,490	5,169,049	1,074,813	4,797	1,070,016	757,447	10,090	747,357	2,589,932	1,386,399	818,653	384,880	711,249
Dec **	9,938,842	5,469,692	1,176,839	4,740	1,172,099	755,290	-	755,290	1,894,707	889,659	633,362	371,686	642,314
2009													
Mar	9,155,002	4,787,663	1,187,739	4,776	1,182,963	746,223	-	746,223	1,824,699	861,926	600,277	362,496	608,678
Jun	8,810,029	4,436,622	1,078,858	4,830	1,074,028	754,775	-	754,775	1,951,814	994,717	587,618	369,479	587,960
Sep	7,905,684	4,272,874	1,149,735	4,674	1,145,061	-	-	-	1,888,787	942,031	583,527	363,229	594,288
Dec	7,368,039	4,166,567	1,134,733	4,965	1,129,768	-	-	-	1,483,751	913,649	265,263	304,839	582,988
2010													
Mar	7,286,104	4,047,219	958,797	4,996	953,801	-	-	-	1,726,014	948,220	472,902	304,892	554,074
Jun	7,160,991	3,938,149	736,681	4,713	731,968	-	-	-	1,898,050	930,741	656,589	310,720	588,111
Sep	7,131,564	3,839,354	807,347	4,934	802,413	-	-	-	1,945,229	959,518	680,613	305,098	539,634
Dec	7,445,107	3,515,324	1,149,961	4,907	1,145,054	-	-	-	2,279,326	1,006,615	997,513	275,198	500,496
2011													
Mar	7,207,547	3,546,973	1,052,244	4,817	1,047,427	-	-	-	2,122,846	820,765	1,025,574	276,507	485,484
Jun	7,345,950	3,450,377	1,034,767	4,904	1,029,863	-	-	-	2,370,161	947,145	1,140,262	282,754	490,645
Sep	7,375,750	3,293,637	1,059,168	4,961	1,054,207	-	-	-	2,536,968	1,131,927	1,127,968	277,073	485,977
Dec	7,628,741	3,077,107	1,221,904	5,146	1,216,758	-	-	-	2,901,999	1,223,380	1,405,085	273,534	427,731
2012													
Mar	7,573,175	3,063,177	1,138,639	5,134	1,133,505	-	-	-	2,971,506	1,249,055	1,444,353	278,098	399,853
Jun	7,798,538	3,017,879	842,466	5,208	837,258	-	-	-	3,516,273	1,492,912	1,738,170	285,191	421,920
Sep	8,038,368	3,009,979	1,030,696	5,387	1,025,309	-	-	-	3,874,633	1,670,451	1,923,134	281,048	123,060
Dec	8,273,170	2,533,556	1,210,642	11,221	1,199,421	-	-	-	4,357,523	1,925,635	2,140,207	291,681	171,449
2013													
Mar	8,000,891	2,364,459	1,069,544	11,354	1,058,190	-	-	-	4,364,530	1,906,426	2,159,654	298,450	202,358
Jun	8,125,152	2,308,463	1,049,072	11,029	1,038,043	-	-	-	4,586,114	1,930,067	2,358,040	298,007	181,503

Source: Trust Companies

* Central Government Debentures are included in local government from March 2004

**Figures from December 2008 do not include Globe Trust & Investment. The order for the liquidation of Globe trust was issued in October 2008.

TRUST COMPANIES: LIABILITIES
(G\$ Thousand)

Table 5.2(b)

Period Ended	Total Liabilities	Foreign Sector	Deposits					Other Private Sector			Other	
			Total Deposits	Private Sector			Public Sector	Total	Capital & Reserves	Loans Rec.		
				Total	Business Firms	Indiv. Cust.						Other Cust.
2003	7,825,722	53,466	5,233,573	4,428,273	9,145	4,309,601	109,527	805,300	2,477,559	1,899,995	577,564	61,124
2004	8,339,496	108,605	5,520,784	3,920,784	9,085	3,848,243	63,456	1,600,000	2,292,754	1,715,269	577,485	417,353
2005	8,465,900	115,018	5,956,444	3,583,944	9,020	3,510,870	64,054	2,372,500	1,905,830	1,400,158	505,672	488,608
2006	8,684,327	109,311	6,452,314	4,100,179	9,725	4,025,769	64,685	2,352,135	1,792,866	1,415,890	376,976	329,836
2007	9,706,476	124,856	7,499,496	5,034,212	9,816	4,959,106	65,290	2,465,284	1,801,707	1,574,699	227,008	280,417
2008												
Mar	10,200,324	118,325	7,813,542	5,329,056	9,842	5,253,777	65,437	2,484,486	1,862,178	1,536,852	325,326	406,279
June	10,486,172	114,606	8,066,676	5,539,240	9,862	5,463,795	65,583	2,527,436	1,803,180	1,477,854	325,326	501,710
Sep	10,302,490	116,642	8,188,354	5,618,087	9,882	5,542,451	65,754	2,570,267	1,665,061	1,509,735	155,326	332,433
Dec	9,938,842	48,625	7,788,144	5,243,453	-	5,243,453	-	2,544,691	1,744,715	1,619,389	125,326	357,358
2009												
Mar	9,155,002	49,027	7,512,053	4,947,152	-	4,947,152	-	2,564,901	1,464,418	1,339,092	125,326	129,504
Jun	8,810,029	48,384	7,255,067	4,821,009	-	4,821,009	-	2,434,058	1,395,207	1,244,657	150,550	111,371
Sep	7,905,684	46,135	6,238,629	3,759,367	-	3,759,367	-	2,479,262	1,504,009	1,345,959	158,050	116,911
Dec	7,368,039	47,988	5,903,072	3,414,862	-	3,414,862	-	2,488,210	1,328,557	1,182,007	146,550	88,422
2010												
Mar	7,286,104	45,122	5,785,375	3,318,806	-	3,318,806	-	2,466,569	1,365,580	1,194,030	171,550	90,027
Jun	7,160,991	47,010	5,637,345	3,143,776	-	3,143,776	-	2,493,569	1,344,854	1,143,304	201,550	131,782
Sep	7,131,564	51,428	5,642,270	3,102,122	-	3,102,122	-	2,540,148	1,357,524	1,142,974	214,550	80,342
Dec	7,445,107	44,733	5,884,402	2,898,410	-	2,898,410	-	2,985,992	1,450,903	1,236,353	214,550	65,069
2011												
Mar	7,207,547	44,570	5,626,816	2,520,384	-	2,520,384	-	3,106,432	1,457,478	1,242,928	214,550	78,683
Jun	7,345,950	49,848	5,694,569	2,181,404	-	2,181,404	-	3,513,165	1,468,711	1,189,461	279,250	132,822
Sep	7,375,750	48,181	5,680,202	2,167,037	-	2,167,037	-	3,513,165	1,574,119	1,329,869	244,250	73,248
Dec	7,628,741	54,444	5,754,100	2,154,054	-	2,154,054	-	3,600,046	1,768,019	1,517,769	250,250	52,178
2012												
Mar	7,573,175	55,837	5,904,732	2,557,635	-	2,557,635	-	3,347,097	1,581,567	1,368,317	213,250	31,039
Jun	7,798,538	55,299	5,849,971	2,451,455	-	2,451,455	-	3,398,516	1,649,655	1,337,498	312,157	243,613
Sep	8,038,368	50,414	5,872,202	2,423,969	-	2,423,969	-	3,448,233	1,873,438	1,380,101	493,337	242,314
Dec	8,273,170	50,288	5,879,724	2,581,897	-	2,581,897	-	3,297,827	2,076,109	1,429,772	646,337	267,049
2013												
Mar	8,000,891	52,535	5,610,775	2,403,077	-	2,403,077	-	3,207,698	2,117,642	1,471,305	646,337	219,939
Jun	8,125,152	53,641	5,681,995	2,454,546	-	2,454,546	-	3,227,449	2,314,658	1,489,321	825,337	74,858

Source: Trust Companies

FINANCE COMPANIES: ASSETS
(G\$ Thousand)

Table 5.2 (c)

Period Ended	Total Assets	Foreign Sector	Banking System			Public Sector			Private Sector				Other
			Total	Cash	Deposits	Total	Gov't. T/Bills	Local Gov't Sec.	Total	Mortgage Loans	Other Loans & Adv.	Shares	
2003	6,441,872	853,829	204,386	38,093	166,294	-	-	-	5,096,189	7,531	397,876	4,690,782	287,467
2004	6,953,339	914,420	193,159	39,062	154,098	-	-	-	5,134,022	12,381	214,135	4,907,506	711,738
2005	26,777,147	929,320	1,335,331	50,190	1,285,141	-	-	-	15,736,069	299,885	10,608,179	4,828,005	8,776,426
2006	28,690,399	896,049	1,586,884	4,447	1,582,436	-	-	-	15,856,157	440,925	10,318,358	5,096,874	10,351,309
2007	31,756,333	605,365	1,062,178	29,280	1,032,899	-	-	-	18,700,501	2,446,003	10,075,877	6,178,621	11,388,289
2008													
Mar	31,722,966	668,388	1,192,432	11,919	1,180,513	-	-	-	19,419,115	1,526,004	10,911,336	6,981,776	10,443,031
Jun	31,952,795	730,293	1,175,599	21,055	1,154,545	-	-	-	19,459,084	1,488,825	10,990,128	6,980,132	10,587,818
Sep	32,136,778	1,267,047	1,165,693	6,275	1,159,418	-	-	-	19,099,606	1,476,449	10,922,085	6,701,073	10,604,432
Dec	34,865,100	3,857,142	594,617	16,277	578,340	-	-	-	19,050,454	1,666,951	10,777,766	6,605,738	11,362,887
2009													
Mar	36,434,866	3,946,561	615,673	4,041	611,632	-	-	-	20,539,682	1,784,152	10,898,656	7,856,874	11,332,950
Jun	36,538,871	4,250,340	1,971,086	12,034	1,959,052	-	-	-	19,257,047	1,731,180	11,087,361	6,438,506	11,060,399
Sep	36,699,525	3,192,022	1,894,921	1,073	1,893,848	-	-	-	20,448,090	1,662,775	11,319,841	7,465,474	11,164,493
Dec	35,429,862	3,265,850	2,180,018	22,470	2,157,548	-	-	-	18,984,675	1,683,124	9,833,595	7,467,957	10,999,319
2010													
Mar	35,367,169	3,328,384	2,365,169	2,475	2,362,694	-	-	-	19,081,230	1,672,398	9,665,075	7,743,758	10,592,385
Jun	35,753,185	3,398,834	2,468,528	7,001	2,461,527	-	-	-	18,993,213	1,645,480	9,567,339	7,780,394	10,892,610
Sep	35,885,662	3,385,777	2,314,314	10,447	2,303,867	-	-	-	19,131,229	1,653,969	9,705,381	7,771,879	11,054,342
Dec	35,791,469	3,849,580	1,939,013	12,762	1,926,251	-	-	-	18,685,330	1,520,035	9,371,647	7,793,648	11,317,547
2011													
Mar	36,123,717	3,922,814	1,484,293	5,264	1,479,029	-	-	-	18,356,026	1,440,791	9,434,367	7,480,868	12,360,585
Jun	36,388,852	3,896,484	1,615,618	6,788	1,608,830	-	-	-	18,186,818	1,381,512	9,314,329	7,490,977	12,689,931
Sep	36,514,472	3,908,518	1,446,922	11,174	1,435,748	-	-	-	18,289,764	1,357,863	9,480,769	7,451,132	12,869,268
Dec	37,400,051	3,938,561	1,396,750	25,211	1,371,539	-	-	-	19,112,342	1,297,125	9,533,592	8,281,625	12,952,398
2012													
Mar	40,823,279	4,106,956	1,402,967	16,027	1,386,939	-	-	-	22,380,804	1,253,366	9,664,110	11,463,328	12,932,551
Jun	41,219,958	4,208,824	608,215	6,329	601,886	-	-	-	22,328,263	1,155,901	9,738,804	11,433,558	14,074,656
Sep	41,154,086	4,270,381	295,538	1,928	293,610	-	-	-	22,190,916	994,122	9,836,325	11,360,469	14,397,250
Dec	41,549,350	4,357,602	323,742	13,957	309,785	-	-	-	22,200,456	902,168	9,950,680	11,347,608	14,667,551
2013													
Mar	40,498,586	4,646,571	740,863	18,654	722,209	-	-	-	22,460,963	442,923	9,902,947	12,115,093	12,650,189
Jun	41,227,078	4,922,836	876,300	38,058	838,242	-	-	-	22,396,812	422,735	9,855,335	12,118,742	13,031,131

Source: Trust, Finance, Micro-Finance and Asset Management Companies

Figures from March 2002 includes the Merchant Bank

Figures from July 2005 includes Asset Management Companies

Figures from January 2006 includes DFLSA

Figures from July 2007 includes IPED

Figures from March 2009 includes SBDT

FINANCE COMPANIES: LIABILITIES
(G\$ Thousand)

Table 5.2(d)

Period Ended	Total Liabilities	Foreign Sector	Deposits					Other Private Sector			Other	
			Total Deposits	Private Sector				Public Sector	Total	Capital & Reserves		Loans Rec.
				Total	Business Firms	Indiv. Cust.	Other Cust.					
2003	6,441,872	917,471	-	-	-	-	-	-	5,435,947	3,968,832	1,467,115	88,453
2004	6,953,339	917,471	-	-	-	-	-	-	5,805,896	4,290,835	1,515,061	229,972
2005	26,777,147	917,471	-	-	-	-	-	-	10,903,463	7,054,083	3,849,380	14,956,213
2006	28,690,399	917,471	-	-	-	-	-	-	12,634,784	7,834,333	4,800,451	15,138,144
2007	31,756,333	992,726	-	-	-	-	-	-	15,145,601	9,643,606	5,501,995	15,618,006
2008												
Mar	31,722,966	992,726	-	-	-	-	-	-	15,203,355	9,995,349	5,208,006	15,526,886
Jun	31,952,795	992,726	-	-	-	-	-	-	15,331,950	10,075,626	5,256,324	15,628,119
Sep	32,136,778	1,028,410	-	-	-	-	-	-	15,834,112	11,036,528	4,797,584	15,274,256
Dec	34,865,100	1,015,159	-	-	-	-	-	-	18,569,963	13,760,892	4,809,071	15,279,978
2009												
Mar	36,434,866	1,015,159	-	-	-	-	-	-	19,893,371	14,986,899	4,906,472	15,526,335
Jun	36,538,871	1,000,160	-	-	-	-	-	-	19,717,093	14,920,963	4,796,130	15,821,618
Sep	36,699,525	1,019,988	-	-	-	-	-	-	20,440,983	15,047,100	5,393,883	15,238,554
Dec	35,429,862	1,015,398	-	-	-	-	-	-	20,115,605	17,130,091	2,985,514	14,298,859
2010												
Mar	35,367,169	999,978	-	-	-	-	-	-	20,560,493	17,505,180	3,055,313	13,806,697
Jun	35,753,185	958,693	-	-	-	-	-	-	20,842,583	17,748,051	3,094,532	13,951,909
Sep	35,885,662	978,702	-	-	-	-	-	-	20,895,364	17,836,344	3,059,020	14,011,597
Dec	35,791,469	968,838	-	-	-	-	-	-	20,891,530	17,926,739	2,964,791	13,931,101
2011												
Mar	36,123,717	969,144	-	-	-	-	-	-	21,196,713	18,214,874	2,981,839	13,957,861
Jun	36,388,852	989,393	-	-	-	-	-	-	21,346,368	18,442,259	2,904,109	14,053,090
Sep	36,514,472	988,973	-	-	-	-	-	-	21,365,134	18,527,188	2,837,946	14,160,365
Dec	37,400,051	1,034,628	-	-	-	-	-	-	22,271,201	19,449,544	2,821,657	14,094,222
2012												
Mar	40,823,279	1,020,875	-	-	-	-	-	-	25,749,283	22,929,883	2,819,400	14,053,121
Jun	41,219,958	1,005,125	-	-	-	-	-	-	26,105,775	23,231,133	2,874,642	14,109,058
Sep	41,154,086	979,219	-	-	-	-	-	-	26,071,452	23,158,810	2,912,642	14,103,415
Dec	41,549,350	981,394	-	-	-	-	-	-	31,970,604	29,008,127	2,962,477	8,597,352
2013												
Mar	40,498,586	101,040	-	-	-	-	-	-	31,510,940	29,844,939	1,666,001	8,886,606
Jun	41,227,078	101,849	-	-	-	-	-	-	32,174,246	30,192,650	1,981,596	8,950,983

Source: Trust, Finance, Micro-Finance and Asset Management Companies

LIFE
DOMESTIC INSURANCE COMPANIES: ASSETS AND LIABILITIES
(G\$ Million)

Table 5.3 (a)

Period Ended	Assets																		Total Assets/Liabilities	Liabilities					
	Foreign Sector					Banking System			Public Sector				Private Sector				Unclassified			Life Ins. Fund	Cap. and Res.	Foreign Liab. ¹⁾	Other		
	Total	Comm. Banks Dep.	Secur.	Loans and Adv.	Other	Total	Cash	Dep.	Total	Gov't. T/Bills	Gov't. Deb.	Local Gov't Sec.	Total	Sec. In Firms	Mortgage Loans	Other Loans	Total	Fixed Assets						Other Assets	
2003	8,195.1	5,110.8	1,169.2	1,419.2	496.0	961.5	193.9	767.7	-	-	-	-	2,306.9	1,477.4	106.8	722.7	3,255.4	1,891.9	1,363.5	14,719.0	6,596.2	834.9	5,506.3	1,781.6	
2004	14,947.5	11,947.9	935.6	1,530.7	533.4	1,004.9	175.1	829.8	-	-	-	-	2,509.7	1,731.5	101.2	676.9	3,933.8	2,077.0	1,856.8	22,395.9	14,265.1	1,134.0	5,524.8	1,472.1	
2005	13,618.5	10,265.0	1,435.0	1,406.8	511.8	1,865.4	242.5	1,622.9	-	-	-	-	3,648.7	2,525.9	132.6	990.1	3,611.4	2,095.7	1,515.6	22,743.9	13,458.1	1,595.5	5,467.3	2,223.0	
2006	10,586.0	7,636.0	1,698.9	769.4	481.8	1,229.7	169.5	1,060.2	-	-	-	-	5,629.3	3,248.8	26.0	2,354.4	3,941.4	2,011.9	1,929.5	21,386.4	11,262.3	1,986.0	5,503.2	2,635.0	
2007	12,067.3	9,511.8	1,954.7	1,525.7	924.8	1,713.7	395.0	1,318.7	-	-	-	-	7,854.9	4,542.8	1,608.7	1,703.4	4,551.6	2,504.2	2,047.3	26,187.5	14,174.8	3,190.5	5,030.4	3,791.7	
2008																									
Mar	13,287.7	9,405.8	2,568.9	1,005.5	307.6	1,620.2	350.0	1,270.2	-	-	-	-	7,650.1	5,219.6	772.0	1,658.4	4,459.4	2,898.7	1,560.7	27,017.4	15,701.3	3,116.1	5,217.0	2,983.1	
Jun	12,750.0	9,183.8	1,959.5	1,028.8	577.9	1,914.7	452.3	1,462.4	-	-	-	-	7,666.3	5,215.3	797.1	1,653.9	5,087.4	2,641.0	2,446.4	27,418.3	14,053.7	5,252.4	4,734.1	3,378.6	
Sep	13,422.8	9,635.8	1,930.9	1,008.0	848.1	1,860.5	576.5	1,283.9	-	-	-	-	8,085.7	5,552.6	882.1	1,651.1	5,043.9	2,673.8	2,370.1	28,413.0	14,272.2	5,422.6	5,025.8	3,692.7	
Dec	14,061.0	10,409.2	1,889.8	1,047.6	714.5	2,052.2	578.8	1,473.4	-	-	-	-	8,520.2	5,776.3	1,031.1	1,712.8	6,054.4	3,469.5	2,584.9	30,687.8	16,016.4	5,660.8	5,018.5	3,992.4	
2009																									
Mar	6,906.9	3,507.4	1,989.8	994.8	415.0	1,841.7	599.8	1,241.8	-	-	-	-	4,336.4	3,487.2	118.7	730.5	3,062.4	1,986.3	1,076.1	16,147.4	6,935.6	5,006.6	2,090.7	2,114.4	
Jun	7,498.2	3,572.8	1,972.5	1,028.8	924.0	1,850.4	534.9	1,315.4	-	-	-	-	4,564.5	3,668.7	110.9	784.9	2,407.7	1,553.3	854.4	16,320.8	4,271.5	4,982.2	5,030.8	2,036.3	
Sep	7,447.2	3,243.9	2,242.8	1,040.4	920.1	2,180.3	609.1	1,571.1	-	-	-	-	4,489.9	3,732.5	111.6	645.7	2,443.2	1,555.3	887.9	16,560.6	4,290.2	4,941.1	5,026.6	2,302.6	
Dec	7,104.3	3,295.1	2,229.5	791.5	788.2	2,133.1	557.2	1,575.9	-	-	-	-	4,354.5	3,616.6	110.1	627.9	2,605.9	2,024.4	581.5	16,197.8	4,181.4	4,964.3	4,756.9	2,295.2	
2010																									
Mar	6,840.0	3,354.2	1,855.2	685.1	945.5	1,863.7	759.8	1,103.9	-	-	-	-	4,589.7	4,049.4	105.7	434.7	2,441.9	2,004.7	437.3	15,735.4	4,222.1	4,971.0	4,721.2	1,821.0	
Jun	7,179.8	3,505.8	1,889.6	751.8	1,032.6	2,064.6	827.1	1,237.5	-	-	-	-	4,448.0	3,998.1	104.7	345.2	2,583.4	2,133.4	450.0	16,275.8	4,375.1	5,085.2	4,842.4	1,973.2	
Sep	6,954.9	3,465.1	1,758.7	827.6	903.5	2,228.2	801.4	1,426.8	-	-	-	-	4,878.2	4,269.9	103.5	504.8	2,547.8	2,142.6	405.2	16,609.1	4,392.0	5,368.3	4,859.5	1,989.3	
Dec	7,321.7	3,334.1	1,718.5	1,178.0	1,091.0	2,036.2	899.8	1,136.4	-	-	-	-	4,823.7	4,554.3	102.5	167.0	2,879.1	2,195.3	683.8	17,060.6	4,459.5	6,389.2	4,857.6	1,354.3	
2011																									
Mar	7,776.9	3,496.1	1,697.5	1,183.8	1,399.6	2,138.1	877.4	1,260.8	-	-	-	-	4,785.3	4,518.4	95.6	171.4	2,727.5	2,237.8	489.7	17,427.9	4,244.8	6,993.8	4,652.6	1,536.7	
Jun	7,610.8	3,588.3	1,747.4	1,105.2	1,169.9	1,989.1	902.4	1,086.7	-	-	-	-	5,134.7	4,790.5	96.7	247.5	2,938.4	2,227.8	710.6	17,673.0	4,451.1	7,001.9	4,656.4	1,563.6	
Sep	7,749.4	3,689.7	1,757.5	1,128.9	1,173.3	2,021.3	845.8	1,175.4	-	-	-	-	5,525.3	5,081.8	90.9	352.6	3,005.5	2,260.4	745.1	18,301.5	4,443.7	7,486.2	4,678.7	1,692.8	
Dec	7,962.5	3,802.4	1,776.3	1,090.8	1,292.9	1,817.7	695.4	1,122.4	-	-	-	-	5,795.3	5,186.7	89.5	519.0	3,126.9	2,408.6	718.3	18,702.3	4,378.2	7,825.2	4,710.0	1,789.0	
2012																									
Mar	8,356.1	4,123.1	2,538.9	912.1	782.0	1,783.4	674.3	1,109.1	-	-	-	-	6,021.6	5,374.0	289.9	357.6	4,421.7	3,185.5	1,236.2	20,582.8	4,660.6	7,766.7	4,755.4	3,400.1	
Jun	7,709.3	3,696.6	1,691.0	1,030.9	1,290.9	2,162.9	741.3	1,421.6	-	-	-	-	6,806.1	6,222.7	87.2	496.3	3,708.2	2,705.5	1,002.8	20,386.6	4,719.3	8,698.9	4,702.2	2,266.3	
Sep	7,914.8	3,874.7	1,743.8	994.8	1,301.6	2,411.5	761.7	1,649.7	-	-	-	-	7,368.3	6,364.1	88.7	915.6	3,645.9	2,810.8	835.1	21,340.5	4,726.6	9,079.7	4,827.9	2,706.3	
Dec	7,122.7	3,882.4	2,149.5	38.8	1,052.0	3,339.3	797.3	2,542.0	-	-	-	-	8,943.3	6,906.3	54.6	1,982.4	3,952.9	3,359.0	593.9	23,358.2	4,750.8	11,429.7	4,784.4	2,393.2	
2013																									
Mar	8,395.7	4,096.2	2,152.9	700.1	1,446.5	2,785.5	828.6	1,956.8	-	-	-	-	8,730.5	7,400.7	38.1	1,291.7	4,267.4	2,865.3	1,402.2	24,179.0	5,176.4	11,140.5	5,283.1	2,579.0	
Jun	8,472.6	4,187.7	2,197.8	660.3	1,426.7	2,478.8	820.4	1,658.4	-	-	-	-	9,927.1	8,541.1	50.1	1,335.9	3,680.5	2,987.4	693.1	24,559.0	5,182.7	10,745.0	5,188.9	3,442.4	

Source: Life Insurance Companies.

¹⁾ Foreign liabilities include insurance fund from non-residents

* - Figures from March 2009 reflects the collapse of one of the largest insurance company in Guyana.

**NON-LIFE
DOMESTIC INSURANCE COMPANIES: ASSETS AND LIABILITIES**
(G\$ Million)

Table 5.3(b)

Period Ended	Assets																			Total Assets/ Liabilities	Liabilities			
	Foreign Sector					Banking System			Public Sector			Private Sector				Unclassified			Non - Life Ins. Fund		Cap. & Res.	Foreign Liab.	Other	
	Total	Comm. Banks Dep.	Secur.	Loans & Adv.	Other	Total	Cash	Dep.	Total	Gov't. T/Bills	Gov't. Deb.	Local Gov't Sec.	Total	Sec. In Firms	Mortgage Loans	Other Loans	Total	Fixed Assets						Other Assets
2003	2,210.6	947.5	402.5	45.2	815.5	441.1	56.2	384.9	-	-	-	4,954.1	1,022.9	485.5	3,445.8	3,530.5	2,121.0	1,409.5	11,136.4	3,422.5	4,095.0	349.4	3,269.5	
2004	1,395.1	711.8	373.3	33.5	276.4	781.5	43.1	738.4	-	-	-	5,988.9	1,201.0	569.4	4,218.5	3,387.9	2,120.0	1,267.9	11,553.5	4,519.3	3,965.2	461.2	2,607.8	
2005 ²⁾	1,655.0	1,053.4	407.9	23.2	170.5	585.9	31.4	554.5	-	-	-	1,319.8	1,189.3	77.7	52.7	2,536.4	1,946.4	589.9	6,097.1	-	3,427.5	1,170.8	1,498.8	
2006	1,702.9	1,016.9	535.1	11.9	138.9	665.9	9.2	656.7	-	-	-	1,330.3	1,205.9	77.8	46.6	2,836.9	1,962.5	874.4	6,536.0	-	3,770.9	1,272.3	1,492.8	
2007	2,151.4	1,126.5	631.7	-	393.2	1,013.1	19.0	994.1	-	-	-	1,819.9	1,208.6	128.2	483.1	3,000.8	1,954.7	1,046.1	7,985.2	-	5,453.8	201.0	2,330.4	
2008																								
Mar	2,255.4	1,047.3	643.3	-	564.8	1,053.0	5.7	1,047.3	-	-	-	2,046.7	1,425.9	135.5	485.3	2,983.4	1,949.5	1,034.0	8,338.5	-	5,542.2	796.3	2,000.0	
Jun	2,361.3	1,309.6	604.4	-	447.3	997.2	9.6	987.6	-	-	-	1,972.0	1,355.1	135.6	481.4	2,914.0	1,960.1	953.8	8,244.5	-	5,541.4	690.5	2,012.6	
Sep	2,410.2	1,282.8	604.2	-	523.2	1,121.3	3.0	1,118.3	-	-	-	2,015.0	1,355.1	131.5	528.5	2,937.5	1,949.7	987.8	8,484.0	-	5,782.3	717.8	1,983.8	
Dec	2,406.4	1,282.8	575.6	-	548.0	1,149.6	3.0	1,146.6	-	-	-	2,057.0	1,378.3	135.2	543.5	2,953.1	1,990.1	963.0	8,566.2	-	5,903.0	703.9	1,959.2	
2009																								
Mar	2,350.7	1,261.4	560.3	-	528.9	1,204.1	8.0	1,196.1	-	-	-	1,967.6	1,732.1	138.2	97.3	2,947.3	2,001.0	946.2	8,469.6	-	5,806.0	1,013.8	1,649.8	
Jun	2,670.6	1,370.8	688.8	-	611.0	1,232.7	14.7	1,218.1	-	-	-	2,622.8	1,834.3	147.1	641.4	2,793.3	1,922.8	870.5	9,319.4	-	6,323.9	825.2	2,170.3	
Sep	2,477.3	1,081.9	814.1	-	581.3	1,461.7	2.5	1,459.2	-	-	-	2,646.3	1,834.3	147.3	664.6	2,927.8	1,944.8	983.0	9,513.1	-	6,399.2	721.7	2,392.2	
Dec	2,565.5	1,169.9	814.2	-	581.3	1,714.4	3.9	1,710.5	-	-	-	2,620.7	1,772.4	145.8	702.4	2,809.1	1,987.1	822.0	9,709.7	-	5,892.2	1,422.7	2,394.7	
2010																								
Mar	2,657.5	1,309.5	737.1	-	610.9	1,783.9	8.2	1,775.8	-	-	-	2,615.4	1,795.7	136.5	683.3	3,019.9	2,004.1	1,015.7	10,076.7	-	7,199.7	386.7	2,490.3	
Jun	2,600.3	1,289.4	786.2	-	524.8	1,891.5	5.5	1,886.0	-	-	-	2,654.2	1,796.0	126.1	732.2	2,965.0	1,995.3	969.7	10,111.1	-	7,171.2	396.2	2,543.7	
Sep	2,536.6	1,213.9	588.3	-	734.3	1,893.5	3.3	1,890.2	-	-	-	2,811.3	1,950.7	128.8	731.8	3,096.4	1,994.0	1,102.4	10,337.8	-	7,534.0	404.9	2,398.9	
Dec	2,573.9	1,300.9	583.4	-	689.6	2,016.5	13.1	2,003.5	-	-	-	2,159.8	1,993.3	134.4	32.1	3,394.3	2,004.4	1,389.9	10,144.6	-	7,660.5	450.6	2,033.5	
2011																								
Mar	2,712.3	1,255.6	770.4	-	686.2	2,207.6	9.7	2,197.9	-	-	-	2,177.6	2,017.4	132.6	27.6	3,464.7	2,040.1	1,424.6	10,562.1	-	7,175.5	865.1	2,521.6	
Jun	2,645.1	1,322.6	640.2	-	682.3	2,071.3	52.8	2,018.6	-	-	-	2,176.6	2,017.4	127.0	32.2	3,283.1	2,061.9	1,221.3	10,176.1	-	7,240.7	783.9	2,151.5	
Sep	2,795.6	1,326.0	699.5	-	770.1	2,190.0	9.1	2,181.0	-	-	-	2,481.2	2,329.9	122.6	28.7	3,416.4	2,088.3	1,328.1	10,883.3	-	7,839.1	711.6	2,332.6	
Dec	2,856.0	1,451.2	697.9	-	706.9	2,124.8	6.2	2,118.6	-	-	-	2,518.0	2,374.4	116.6	27.0	3,865.9	2,453.2	1,412.7	11,364.8	-	7,824.0	803.0	2,737.8	
2012																								
Mar	2,898.6	1,214.3	796.4	-	887.9	2,250.2	19.1	2,231.2	-	-	-	2,626.6	2,479.7	119.9	27.0	3,888.4	2,749.4	1,139.0	11,663.8	-	8,670.8	766.0	2,227.0	
Jun	3,018.3	1,275.9	834.4	-	908.0	2,478.5	13.0	2,465.5	-	-	-	2,789.8	2,638.9	121.5	29.4	3,665.9	2,204.8	1,461.2	11,952.5	-	8,824.3	762.5	2,365.8	
Sep	2,891.8	1,367.7	618.3	-	905.8	2,440.1	11.5	2,428.6	-	-	-	2,914.1	2,768.2	115.6	30.2	3,997.4	2,896.7	1,100.7	12,243.3	-	8,954.6	766.2	2,522.5	
Dec	2,979.3	1,470.6	580.8	-	927.9	2,865.4	17.4	2,848.0	-	-	-	3,180.9	3,009.2	139.4	32.3	4,068.7	2,931.8	1,136.9	13,094.2	-	9,666.0	783.3	2,645.0	
2013																								
Mar	3,080.2	1,404.4	708.4	-	967.4	3,328.0	19.4	3,308.5	-	-	-	3,626.2	3,455.7	138.2	32.3	4,077.6	2,914.8	1,162.8	14,112.0	-	10,193.2	1,011.8	2,907.1	
Jun	3,337.1	1,357.7	756.0	-	1,223.4	3,301.3	7.9	3,293.4	-	-	-	3,756.3	3,604.6	121.7	30.0	4,302.8	2,942.4	1,360.3	14,697.4	-	10,826.2	870.6	3,000.6	

Source: Non-Life Insurance Companies

²⁾ The figures from September 2005 excludes Guyflag Insurance Company.

**CONSOLIDATED
DOMESTIC INSURANCE COMPANIES: ASSETS AND LIABILITIES**
(G\$ Million)

Table 5.3 (c)

Period Ended	Assets																		Total Assets/ Liabilities	Liabilities					
	Foreign Sector					Banking System			Public Sector				Private Sector				Unclassified			Life Ins. Fund	Cap. & Res.	Foreign Liab. ¹⁾	Other		
	Total	Comm. Banks Deposits	Secur.	Loans & Adv.	Other	Total	Cash	Dep.	Total	Gov't. T/Bills	Gov't. Deb.	Local Gov't Sec.	Total	Sec. In Firms	Mortgage Loans	Other Loans	Total	Fixed Assets						Other Assets	
2003	10,405.7	6,058.3	1,571.6	1,464.3	1,311.5	1,402.6	250.1	1,152.6	-	-	-	-	7,261.1	2,500.3	592.3	4,168.5	6,786.0	4,013.0	2,773.0	25,855.4	10,018.7	4,929.8	5,855.8	5,051.1	
2004	16,342.6	12,659.7	1,308.9	1,564.2	809.8	1,786.4	218.2	1,568.2	-	-	-	-	8,498.6	2,932.6	670.6	4,895.4	7,321.7	4,197.0	3,124.6	33,949.4	18,784.4	5,099.1	5,986.0	4,079.9	
2005	15,273.5	11,318.4	1,842.8	1,430.0	682.3	2,451.3	273.9	2,177.4	-	-	-	-	4,968.5	3,715.2	210.3	1,042.9	6,147.7	4,042.2	2,105.5	28,841.0	13,458.1	5,023.0	6,638.1	3,721.8	
2006	12,288.9	8,652.9	2,234.0	781.3	620.7	1,895.6	178.7	1,716.9	-	-	-	-	6,959.5	4,454.7	103.8	2,401.1	6,778.4	3,974.5	2,803.9	27,922.4	11,262.3	5,756.8	6,775.4	4,127.9	
2007	14,218.7	10,638.3	2,586.3	-	994.1	2,726.8	414.0	2,312.8	-	-	-	-	9,674.7	5,751.4	1,736.9	2,186.5	7,552.4	4,459.0	3,093.4	34,172.7	14,174.8	8,644.4	5,231.4	6,122.1	
2008																									
Mar	14,745.3	10,032.4	3,212.1	1,005.5	495.2	2,039.7	355.6	1,684.1	-	-	-	-	9,336.8	6,285.6	907.5	2,143.8	6,538.4	4,407.9	2,130.5	32,660.2	15,701.3	6,527.3	6,013.3	4,418.3	
Jun	15,111.3	10,493.4	2,563.9	1,028.8	1,025.1	2,911.9	461.9	2,450.0	-	-	-	-	9,638.3	6,570.4	932.6	2,135.3	8,001.4	4,601.1	3,400.3	35,662.8	14,053.7	10,793.8	5,424.6	5,391.3	
Sep	15,833.0	10,918.6	2,535.1	1,008.0	1,371.3	2,981.8	579.5	2,402.3	-	-	-	-	10,100.7	6,907.7	1,013.6	2,179.5	7,981.4	4,623.5	3,357.9	36,897.0	14,272.2	11,204.9	5,743.6	5,676.5	
Dec	16,467.4	11,692.0	2,465.4	1,047.6	1,262.4	3,201.8	581.8	2,620.0	-	-	-	-	10,577.2	7,154.6	1,166.4	2,256.2	9,007.6	5,459.7	3,547.9	39,254.0	16,016.4	11,563.8	5,722.4	5,951.6	
2009																									
Mar	9,257.6	4,768.8	2,550.1	994.8	943.9	3,045.8	607.9	2,438.0	-	-	-	-	6,304.0	5,219.3	256.9	827.8	6,009.6	3,987.3	2,022.3	24,617.0	6,935.6	10,812.7	3,104.6	3,764.2	
Jun	10,168.8	4,943.6	2,661.3	1,028.8	1,535.0	3,083.1	549.6	2,533.5	-	-	-	-	7,187.2	5,503.0	258.0	1,426.3	5,201.0	3,476.2	1,724.9	25,640.2	4,271.5	11,306.1	5,856.0	4,206.5	
Sep	9,924.4	4,325.7	3,056.9	1,040.4	1,501.4	3,642.0	611.6	3,030.3	-	-	-	-	7,136.2	5,566.8	259.0	1,310.4	5,371.1	3,500.1	1,870.9	26,073.6	4,290.2	11,340.3	5,748.2	4,694.9	
Dec	9,669.8	4,465.0	3,043.7	791.5	1,369.6	3,847.5	561.1	3,286.4	-	-	-	-	6,975.2	5,389.0	255.9	1,330.3	5,415.0	4,011.5	1,403.5	25,907.5	4,181.4	10,856.5	6,179.6	4,689.9	
2010																									
Mar	9,497.5	4,663.6	2,592.3	685.1	1,556.4	3,647.6	768.0	2,879.6	-	-	-	-	7,205.1	5,845.1	242.1	1,117.9	5,461.8	4,008.8	1,453.0	25,812.0	4,222.1	12,170.7	5,107.8	4,311.3	
Jun	9,780.1	4,795.2	2,675.8	751.8	1,557.4	3,956.1	832.6	3,123.4	-	-	-	-	7,102.3	5,794.1	230.8	1,077.4	5,548.5	4,128.7	1,419.8	26,386.9	4,375.1	12,256.4	5,238.5	4,516.9	
Sep.	9,491.5	4,679.0	2,347.1	827.6	1,637.8	4,121.7	804.7	3,317.0	-	-	-	-	7,689.5	6,220.6	232.3	1,236.6	5,644.3	4,136.7	1,507.6	26,947.0	4,392.0	12,902.3	5,264.5	4,388.2	
Dec	9,895.6	4,635.0	2,302.0	1,178.0	1,780.6	4,052.7	912.8	3,139.9	-	-	-	-	6,983.5	6,547.6	236.8	199.1	6,273.5	4,199.7	2,073.8	27,205.2	4,459.5	14,049.7	5,308.2	3,387.8	
2011																									
Mar	10,489.2	4,751.7	2,467.8	1,183.8	2,085.8	4,345.7	887.1	3,458.6	-	-	-	-	6,962.9	6,535.7	228.2	198.9	6,192.2	4,277.8	1,914.3	27,990.0	4,244.8	14,169.3	5,517.7	4,058.3	
Jun	10,255.9	4,910.9	2,387.7	1,105.2	1,852.2	4,060.4	955.1	3,105.3	-	-	-	-	7,311.3	6,807.9	223.7	279.7	6,221.5	4,289.6	1,931.9	27,849.1	4,451.1	14,242.6	5,440.3	3,715.1	
Sep.	10,545.0	5,015.6	2,457.0	1,128.9	1,943.4	4,211.3	854.9	3,356.4	-	-	-	-	8,006.5	7,411.7	213.6	381.3	6,421.9	4,348.6	2,073.3	29,184.7	4,443.7	15,325.4	5,390.3	4,025.4	
Dec	10,818.5	5,253.5	2,474.3	1,090.8	1,999.9	3,942.6	701.6	3,241.0	-	-	-	-	8,313.2	7,561.1	206.1	546.0	6,992.8	4,861.8	2,131.0	30,067.1	4,378.2	15,649.2	5,512.9	4,526.8	
2012																									
Mar	11,254.7	5,337.4	3,335.3	912.1	1,670.0	4,033.7	693.4	3,340.3	-	-	-	-	8,648.1	7,853.7	409.9	384.6	8,310.1	5,934.9	2,375.2	32,246.6	4,660.6	16,437.5	5,521.4	5,627.1	
Jun	10,727.6	4,972.5	2,525.4	1,030.9	2,198.8	4,641.4	754.3	3,887.1	-	-	-	-	9,595.9	8,861.6	208.7	525.7	7,374.2	4,910.3	2,463.9	32,339.1	4,719.3	17,523.2	5,464.6	4,632.0	
Sep	10,806.6	5,242.4	2,362.1	994.8	2,207.4	4,851.5	773.2	4,078.4	-	-	-	-	10,282.4	9,132.3	204.3	945.8	7,643.3	5,707.5	1,935.8	33,583.8	4,726.6	18,034.3	5,594.1	5,228.8	
Dec	10,102.0	5,353.0	2,730.3	38.8	1,979.9	6,204.7	814.7	5,390.0	-	-	-	-	12,124.2	9,915.5	194.0	2,014.7	8,021.6	6,290.8	1,730.8	36,452.4	4,750.8	21,095.7	5,567.7	5,038.2	
2013																									
Mar	11,475.9	5,500.6	2,861.3	700.1	2,413.9	6,113.4	848.1	5,265.4	-	-	-	-	12,356.7	10,856.4	176.3	1,324.0	8,345.0	5,780.1	2,565.0	38,291.0	5,176.4	21,333.6	6,294.8	5,486.1	
Jun	11,809.6	5,545.4	2,953.8	660.3	2,650.2	5,780.1	828.4	4,951.7	-	-	-	-	13,683.4	12,145.7	171.8	1,365.9	7,983.3	5,929.9	2,053.4	39,256.4	5,182.7	21,571.3	6,059.5	6,443.0	

Source: Insurance Companies.

Note 1) Foreign liabilities include insurance fund from non-residents.

PENSION SCHEMES: ASSETS AND LIABILITIES
(G\$ Million)

Table 5.4

Period Ended	Foreign Sector	Assets											Total Assets/ Liabilities	Liabilities		
		Banking System			Public Sector			Private Sector			Other	Pension Fund		Reserves	Other	
		Total	Cash	Deposits	Total	Gov't. T/Bills	Gov't. Debentures	Local Gov't. Sec.	Total	Shares & Other Sec. ¹⁾						Mortgage Loans
2002	2,017.4	3,880.1	122.6	3,757.5	1,771.6	1,771.6	-	-	4,804.3	4,720.8	83.5	1,501.4	13,974.8	13,172.2	633.1	169.0
2003 ¹⁾	2,296.8	4,299.7	94.1	4,205.6	1,617.9	1,617.9	-	-	5,835.7	5,785.7	50.0	971.9	15,022.0	14,103.8	826.5	91.7
2004	3,199.6	5,897.9	63.6	5,834.3	930.2	930.2	-	-	4,995.8	4,945.8	50.0	1,232.3	16,255.8	15,248.1	790.0	217.8
2005	3,821.5	3,832.8	27.0	3,805.8	1,131.3	1,131.2	0.0	-	5,093.6	5,067.2	26.4	1,242.1	15,121.3	13,902.0	1,038.8	180.4
2006	4,895.6	2,955.3	26.9	2,928.4	1,124.7	1,124.7	0.0	-	6,801.1	6,583.8	217.3	1,215.5	16,992.1	15,324.4	1,462.0	205.7
2007	5,870.2	2,276.0	53.5	2,222.4	441.9	288.2	153.7	-	7,506.5	7,427.5	79.0	1,933.1	18,027.7	16,317.5	1,567.7	142.5
2008																
Mar	6,771.9	2,323.2	27.1	2,296.0	264.9	264.9	-	-	7,434.2	7,211.8	222.4	2,006.1	18,800.3	16,981.6	1,583.0	235.7
Jun	6,507.3	1,978.8	27.8	1,951.0	260.9	260.9	-	-	8,272.3	8,050.4	221.9	2,088.8	19,108.1	17,301.6	1,556.3	250.2
Sep	6,704.0	1,922.3	19.1	1,903.2	234.0	234.0	-	-	8,571.2	8,233.4	337.8	2,100.9	19,532.4	17,662.7	1,663.8	205.9
Dec	6,479.7	1,949.0	18.0	1,931.0	282.8	282.8	-	-	8,733.6	8,396.2	337.4	2,186.8	19,631.8	17,872.0	1,591.1	168.6
2009																
Mar	6,210.0	2,017.5	31.9	1,985.6	238.8	238.8	-	-	8,827.9	8,491.8	336.1	2,255.2	19,549.4	17,664.0	1,652.5	233.0
Jun	6,183.4	2,570.3	50.5	2,519.8	338.2	338.2	-	-	8,678.5	8,321.3	357.1	2,334.6	20,104.9	18,221.6	1,683.0	200.3
Sep	6,038.5	2,870.7	11.6	2,859.1	330.6	330.6	-	-	7,852.4	7,496.2	356.2	3,063.5	20,155.7	18,982.5	985.9	187.3
Dec	5,747.4	3,347.7	6.1	3,341.7	455.6	455.6	-	-	7,707.4	7,355.1	352.3	3,241.7	20,499.8	18,623.3	1,636.3	240.2
2010																
Mar	5,991.5	4,272.5	2.7	4,269.7	1,673.0	1,523.0	150.0	-	7,814.2	7,451.7	362.4	1,329.1	21,080.2	19,908.3	946.7	225.2
Jun	5,646.3	3,861.6	9.0	3,852.7	2,115.6	2,115.6	-	-	8,362.0	8,014.2	347.8	1,475.9	21,461.3	20,293.3	950.4	217.7
Sep	6,062.4	2,866.5	14.4	2,852.1	3,001.3	3,001.3	-	-	2,913.5	2,565.7	347.9	7,068.9	21,912.6	20,752.6	953.6	206.5
Dec	5,901.7	3,420.0	9.3	3,410.7	3,305.5	3,305.5	-	-	8,254.4	7,868.1	386.4	1,598.2	22,479.8	21,320.8	959.4	199.7
2011																
Mar	6,162.5	2,697.5	9.2	2,688.3	3,993.8	3,993.8	-	-	8,635.9	8,120.8	515.1	1,543.7	23,033.3	21,841.5	960.4	231.4
Jun	6,457.6	3,545.5	30.9	3,514.5	3,410.8	3,410.8	-	-	8,636.0	8,121.6	514.4	1,563.8	23,613.6	22,420.8	965.6	227.2
Sep	6,190.4	4,485.6	38.1	4,447.5	2,861.2	2,861.2	-	-	8,574.9	8,061.2	513.7	1,492.9	23,604.9	22,419.8	970.2	215.0
Dec	6,559.8	4,047.2	7.8	4,039.4	3,185.3	3,185.3	-	-	8,541.5	8,029.5	512.0	1,552.5	23,886.2	22,700.7	971.5	214.0
2012																
Mar	6,619.5	4,773.1	21.6	4,751.5	2,197.0	2,197.0	-	-	9,488.5	8,722.8	765.7	1,718.7	24,796.8	23,513.1	978.9	304.9
Jun	6,899.7	4,561.7	43.4	4,518.3	2,378.7	2,378.7	-	-	9,943.0	9,180.1	762.9	1,517.7	25,300.7	24,049.0	981.7	270.0
Sep	7,053.7	5,123.2	25.7	5,097.5	1,578.8	1,578.8	-	-	10,744.9	9,982.9	762.0	1,539.6	26,040.2	24,810.9	988.2	241.1
Dec	7,429.0	5,609.6	27.2	5,582.4	1,037.9	1,037.9	-	-	11,096.4	10,344.3	752.0	1,559.9	26,732.8	25,453.5	1,002.2	277.1
2013																
Mar	7,433.6	6,380.0	23.1	6,356.8	704.6	704.6	-	-	11,705.7	10,973.3	732.5	1,471.8	27,695.7	26,348.0	1,015.5	332.3
Jun	7,771.5	6,684.4	25.9	6,658.6	324.9	324.9	-	-	12,276.8	11,518.3	758.5	1,759.5	28,817.1	27,064.6	1,437.8	314.7

¹⁾ Information as of December 2003 includes New GPC Pension Plan.

CENTRAL GOVERNMENT FINANCES (SUMMARY)¹
(G\$ Million)

Table 6.1

Period	Current Account			Capital Account					Overall Deficit/Surplus (3)+(8) 9	External Financing					Domestic Financing			Other Financing (18)
	Revenue (1)	Expenditure (2)	Balance (1) - (2) (3)	Receipts		Expenditure (7)	Balance (4) - (7) (8)	Total (11)+(12)+(13)+(14) (10)		Project Loans (11)	Other (12)	External Debt Payments (13)	Overseas Deposits (14)	Total (16)+(17) (15)	Banking System (net) (16)	Non-Bank Borrowing (17)		
				Total (5)+(6) (4)	Revenue (5)												External Grants (6)	
2003	45,391.5	46,743.0	(1,351.5)	8,406.0	5,761.7	2,644.3	17,292.5	(8,886.5)	(10,238.0)	6,741.7	9,980.0	-	(3,238.3)	-	8,389.3	9,403.7	(1,014.4)	(4,893.1)
2004	51,664.3	46,937.8	4,726.5	10,133.5	5,930.7	4,202.8	22,416.7	(12,283.2)	(7,556.7)	(126.4)	12,806.9	(8,685.2)	(4,248.1)	-	8,767.8	15,444.1	(6,676.3)	(1,084.8)
2005	56,152.4	53,761.6	2,390.8	11,995.8	5,437.9	6,557.9	35,143.2	(23,147.4)	(20,756.6)	15,084.7	17,560.1	629.8	(3,105.2)	-	2,930.4	3,000.7	(70.3)	2,741.5
2006	62,356.4	59,593.0	2,763.5	17,524.6	6,204.1	11,320.5	41,806.4	(24,281.8)	(21,518.3)	20,810.8	17,007.8	6,552.0	(2,749.0)	-	(350.1)	(2,805.4)	2,455.3	1,057.6
2007	80,356.9	62,960.9	17,396.0	11,136.0	3,624.0	7,512.0	42,877.2	(31,741.2)	(14,345.2)	20,147.3	19,964.1	2,299.6	(2,116.4)	-	(6,766.3)	(6,194.5)	(571.8)	964.2
2008	82,483.9	78,492.0	3,991.9	17,029.1	3,417.5	13,611.6	35,941.2	(18,912.1)	(14,920.2)	14,606.1	27,375.3	(219.6)	(1,841.1)	(10,708.5)	446.0	2,321.4	(1,875.4)	(131.9)
2009	94,890.7	80,441.0	14,449.7	17,275.1	2,225.5	15,052.6	46,990.2	(29,715.1)	(15,265.4)	15,526.1	20,435.1	916.9	(2,254.8)	(3,571.1)	(2,635.1)	(3,686.2)	1,051.1	2,374.4
2010	107,875.4	86,386.4	21,489.0	11,820.7	2,325.7	9,495.0	46,718.7	(34,898.0)	(13,409.0)	12,989.4	15,427.5	870.2	(3,714.5)	406.2	3,847.5	(4,697.6)	8,545.0	(3,427.9)
2011	120,915.5	100,620.4	20,295.1	13,452.8	812.6	12,640.2	50,116.3	(36,663.5)	(16,368.4)	17,948.0	18,306.0	743.1	(4,462.9)	3,361.8	14,114.9	15,196.2	(1,081.3)	(15,694.5)
2012	130,228.5	114,914.5	15,314.0	13,509.5	832.7	12,676.8	56,441.5	(42,932.0)	(27,618.0)	22,044.2	30,043.2	682.9	(3,764.8)	(4,917.1)	(14,741.9)	(7,815.7)	(6,926.2)	20,315.7
2008																		
1st Qtr	18,535.9	13,300.6	5,235.3	2,796.9	210.6	2,586.3	2,988.2	(191.3)	5,044.0	(65.8)	5,513.6	(725.7)	(83.5)	(4,770.2)	1,140.4	1,688.1	(547.7)	(6,118.6)
2nd Qtr	23,751.1	20,945.1	2,806.0	7,381.8	1,282.7	6,099.1	9,537.4	(2,155.6)	650.4	5,222.6	6,251.2	562.7	(612.4)	(978.9)	(7,655.9)	(6,919.2)	(736.7)	1,782.9
3rd Qtr	19,742.9	19,889.7	(146.8)	1,694.5	660.6	1,033.9	7,744.5	(6,050.0)	(6,196.8)	2,353.4	8,534.2	(617.6)	(83.5)	(5,479.7)	7,726.8	7,933.5	(206.7)	(3,883.4)
4th Qtr	20,454.0	24,356.6	(3,902.6)	5,155.9	1,263.6	3,892.3	15,671.1	(10,515.2)	(14,417.8)	7,095.9	7,076.3	561.0	(1,061.7)	520.3	(765.3)	(381.0)	(384.3)	8,087.2
2009																		
1st Qtr	20,999.1	13,214.8	7,784.3	917.6	210.6	707.0	1,945.4	(1,027.8)	6,756.5	189.3	1,043.3	(83.4)	(433.0)	(337.6)	(1,823.3)	500.2	(2,323.5)	(5,122.5)
2nd Qtr	27,418.2	21,356.8	6,061.4	2,225.7	1,030.1	1,195.6	9,259.5	(7,033.8)	(972.4)	3,677.5	5,443.9	542.7	(708.0)	(1,601.1)	(595.6)	(4,018.0)	3,422.4	(2,109.5)
3rd Qtr	22,400.9	17,782.0	4,618.9	2,743.3	209.9	2,533.4	10,423.7	(7,680.4)	(3,061.5)	3,690.2	6,259.5	(83.0)	(399.9)	(2,086.4)	2,032.9	2,231.9	(199.0)	(2,661.6)
4th Qtr	24,072.5	28,087.4	(4,014.9)	11,388.5	771.9	10,616.6	25,361.6	(13,973.1)	(17,988.0)	7,969.1	7,688.4	540.6	(713.9)	454.0	(2,249.1)	(2,400.3)	151.2	12,268.0
2010																		
1st Qtr	23,208.1	15,452.1	7,756.0	1,289.9	380.8	909.1	4,872.1	(3,582.2)	4,173.8	1,616.6	5,158.2	(82.6)	(882.2)	(2,576.8)	9,439.2	7,459.8	1,979.4	(15,229.6)
2nd Qtr	31,192.7	22,079.0	9,113.7	1,943.1	813.3	1,129.8	8,809.3	(6,866.2)	2,247.5	2,555.2	3,134.6	520.4	(623.1)	(476.7)	(6,674.7)	(8,822.5)	2,147.8	1,871.9
3rd Qtr	24,980.9	20,176.4	4,804.5	1,146.4	265.7	880.7	8,807.1	(7,660.7)	(2,856.2)	2,694.3	3,616.8	(82.6)	(1,213.6)	373.7	991.5	(300.9)	1,292.4	(829.6)
4th Qtr	28,493.7	28,678.9	(185.2)	7,441.3	865.9	6,575.4	24,230.2	(16,788.9)	(16,974.1)	6,123.3	3,517.9	515.0	(995.6)	3,086.0	91.4	(3,033.9)	3,125.4	10,759.4
2011																		
1st Qtr	25,458.0	16,921.9	8,536.1	2,106.8	322.6	1,784.2	4,540.1	(2,433.3)	6,102.8	1,500.6	2,616.4	(120.2)	(1,289.2)	293.6	1,542.6	(721.3)	2,263.8	(9,146.0)
2nd Qtr	36,028.6	25,746.2	10,282.4	1,248.7	83.5	1,165.2	12,411.5	(11,162.8)	(880.4)	5,622.4	4,689.5	495.1	(834.8)	1,272.6	(2,708.3)	1,981.4	(4,689.7)	(2,033.7)
3rd Qtr	28,379.9	23,133.3	5,246.6	1,226.0	323.0	903.0	9,786.2	(8,560.2)	(3,313.6)	1,033.6	5,567.0	(119.8)	(1,316.7)	(3,096.9)	(1,693.0)	(3,212.3)	1,519.3	3,973.0
4th Qtr	31,049.0	34,819.0	(3,770.0)	8,871.3	83.5	8,787.8	23,378.5	(14,507.2)	(18,277.2)	9,791.4	5,433.1	488.0	(1,022.2)	4,892.5	16,973.6	17,148.3	(174.8)	(8,487.8)
2012																		
1st Qtr	28,743.7	17,286.6	11,457.1	908.5	321.2	587.3	2,590.7	(1,682.2)	9,774.9	192.5	9,565.4	(119.4)	(1,046.7)	(8,206.8)	(11,167.8)	(9,827.7)	(1,340.0)	1,200.4
2nd Qtr	36,114.1	29,950.9	6,163.2	3,284.8	95.0	3,189.8	11,866.7	(8,581.9)	(2,418.7)	3,310.7	4,289.1	466.9	(744.9)	(700.4)	10,661.9	13,816.5	(3,154.6)	(11,553.9)
3rd Qtr	30,823.7	28,434.9	2,388.8	1,377.6	321.4	1,056.2	7,898.3	(6,520.7)	(4,131.9)	1,518.8	5,743.6	(119.0)	(1,022.0)	(3,083.8)	(15,086.3)	(14,102.0)	(984.3)	17,699.4
4th Qtr	34,547.0	39,242.1	(4,695.1)	7,938.6	95.1	7,843.5	34,085.8	(26,147.2)	(30,842.3)	17,022.2	10,445.1	454.4	(951.2)	7,073.9	850.3	2,297.6	(1,447.3)	12,969.8
2013																		
1st Qtr	30,692.9	17,944.2	12,748.7	517.7	336.1	181.6	2,397.7	(1,880.0)	10,868.7	188.6	6,510.2	(100.0)	(889.8)	(5,331.8)	13,464.1	18,178.4	(4,714.3)	(24,521.4)
2nd Qtr	40,976.9	26,996.9	13,980.0	818.9	99.8	719.1	8,504.1	(7,685.2)	6,294.8	4,139.7	543.7	404.1	751.4	2,440.5	4,064.9	4,164.7	(99.8)	(14,499.4)

Sources: Ministry of Finance and Bank of Guyana.

¹ Figures revised from 2008 to reflect the computation of Central Government on an accrual basis.

CENTRAL GOVERNMENT: CURRENT REVENUE
(G\$ Million)

Table 6.2

Period	Total Current Revenue	Tax Revenue																			
		Total Tax Revenue	Income Tax						Property Taxes			Taxes on Prod. & Cons.			Taxes on International Trade						
			Total	Companies	Self-Employed	Personal	Surtax	Other	Total	Property Taxes	Estate	Total	Excise Duty	Consumption Taxes	Value Added Tax	Excise Tax	Total	Import Duty	Export Duty	Travel Tax	
2003 ¹⁾	45,391.6	41,424.8	19,306.3	9,652.3	-	9,515.5	-	138.5	905.6	883.5	22.1	15,347.3	22.5	15,324.8	-	-	4,430.9	3,318.6	11.7	1,100.6	
2004	51,664.3	48,172.4	21,409.8	11,168.6	-	10,069.0	-	172.2	749.1	729.6	19.5	19,520.5	22.6	19,497.8	-	-	4,843.6	3,684.6	13.1	1,145.9	
2005	56,152.3	52,980.8	23,842.9	12,554.9	-	11,139.2	-	148.8	828.1	806.8	21.3	21,666.6	271.1	21,395.5	-	-	4,805.6	3,634.8	6.9	1,163.9	
2006	62,356.4	58,446.7	26,859.4	14,989.5	-	11,708.9	-	161.0	865.3	842.8	22.5	23,485.0	109.2	23,375.8	-	-	5,204.4	4,114.7	7.3	1,082.4	
2007	80,293.2	77,292.5	29,519.9	16,459.5	-	12,831.7	-	228.7	962.2	942.9	19.3	38,395.4	256.1	38,139.3	21,329.2	15,384.0	7,125.0	6,004.5	8.7	1,111.8	
2008	82,484.0	79,134.0	31,460.0	18,567.8	-	12,674.0	-	218.2	1,281.4	1,253.8	27.6	37,369.2	267.4	37,101.8	23,998.4	13,103.3	7,754.6	6,602.4	8.6	1,143.6	
2009	94,890.7	89,085.4	33,047.2	19,379.0	-	13,451.2	-	217.0	1,688.1	1,661.6	26.5	44,877.6	191.9	44,685.7	13.5	23,250.4	21,421.8	8,067.7	6,804.5	8.2	1,255.0
2010	107,875.3	100,958.6	39,455.3	23,824.4	-	15,418.7	-	212.2	1,592.5	1,562.0	30.5	48,550.0	186.9	48,363.1	27,070.0	21,293.2	9,731.8	8,301.8	6.7	1,423.2	
2011	120,915.9	111,408.9	43,303.1	26,215.5	-	16,844.8	-	242.7	1,753.0	1,723.0	30.0	53,277.2	230.3	53,046.9	31,156.2	21,890.7	11,126.0	9,863.8	9.6	1,252.6	
2012	129,389.5	118,333.9	44,357.2	27,794.3	-	16,154.8	-	408.2	1,903.5	1,866.2	37.3	57,071.6	222.2	56,849.4	34,105.6	22,743.9	12,900.6	11,560.8	9.1	1,330.8	
2008																					
1st Qtr	18,535.9	18,019.0	7,236.5	3,581.8	...	3,624.1	-	30.6	95.4	89.6	5.8	8,984.3	49.7	8,934.6	5,579.2	3,355.4	1,491.0	1,247.8	1.8	241.5	
2nd Qtr	23,751.1	21,881.5	9,837.3	6,777.9	...	2,984.5	-	74.9	950.1	942.7	7.5	8,904.6	80.9	8,823.7	5,452.9	3,370.9	1,807.2	1,490.5	2.2	314.5	
3rd Qtr	19,742.9	19,317.8	7,159.9	4,126.5	...	2,948.4	-	85.0	167.1	158.8	8.3	9,465.2	57.0	9,408.2	6,480.6	2,927.6	2,168.2	1,838.2	2.8	327.2	
4th Qtr	20,454.0	19,915.7	7,226.3	4,081.6	...	3,117.0	-	27.7	68.8	62.7	6.1	10,015.1	79.9	9,935.2	6,485.7	3,449.5	2,288.2	2,025.9	1.9	260.4	
2009																					
1st Qtr	20,999.1	20,569.7	7,542.4	3,884.3	...	3,612.5	-	45.6	79.1	71.9	7.2	10,868.9	44.1	10,824.8	5,745.3	5,079.5	1,845.0	1,521.8	1.9	321.3	
2nd Qtr	27,418.2	24,345.2	10,239.7	6,844.2	...	3,328.6	-	66.9	1,355.7	1,350.1	5.6	10,533.2	39.3	10,493.9	5,194.2	5,286.2	1,790.5	1,520.5	1.5	268.5	
3rd Qtr	22,400.9	21,111.0	7,421.3	4,138.5	...	3,249.7	-	33.1	114.9	107.8	7.1	11,176.9	55.8	11,121.1	5,946.4	5,174.7	2,091.7	1,712.7	2.2	376.8	
4th Qtr	24,072.5	23,059.5	7,843.8	4,512.0	...	3,260.4	-	71.4	138.4	131.8	6.6	12,298.6	52.7	12,245.9	6,364.5	5,881.4	2,340.5	2,049.5	2.6	288.4	
2010																					
1st Qtr	23,208.1	22,553.9	9,152.9	4,780.0	...	4,327.2	-	45.7	102.1	95.6	6.5	11,069.6	49.0	11,020.6	6,053.0	4,967.6	1,928.8	1,590.3	1.4	337.1	
2nd Qtr	31,192.6	28,591.5	12,443.1	8,679.6	...	3,706.0	-	57.5	1,196.2	1,188.7	7.5	12,267.8	53.3	12,214.5	6,831.6	5,382.9	2,149.0	1,829.8	1.3	317.9	
3rd Qtr	24,980.9	24,407.8	8,933.3	5,434.1	...	3,453.4	-	45.8	159.7	151.6	8.1	12,118.6	38.4	12,080.2	6,710.6	5,369.6	2,770.5	2,336.9	1.8	431.8	
4th Qtr	28,493.7	25,405.4	8,926.0	4,930.6	...	3,932.1	-	63.2	134.5	126.2	8.4	13,094.0	46.3	12,947.7	7,474.8	5,573.0	2,883.4	2,544.8	2.2	336.4	
2011																					
1st Qtr	25,458.0	24,494.6	10,170.7	5,502.3	...	4,626.8	-	41.7	104.1	97.0	7.1	11,552.3	52.5	11,499.8	7,102.4	4,397.4	2,257.4	1,978.0	1.6	277.7	
2nd Qtr	36,028.6	32,492.6	13,626.4	9,874.6	...	3,654.4	-	97.5	1,392.2	1,383.7	8.5	14,283.6	65.6	14,218.0	7,545.9	6,672.1	2,574.0	2,238.6	2.0	333.4	
3rd Qtr	28,379.9	26,141.3	9,570.0	5,645.9	...	3,879.7	-	44.4	121.7	113.2	8.5	12,989.7	60.9	12,928.8	8,066.3	4,862.5	2,996.0	2,583.2	3.1	409.7	
4th Qtr	31,049.5	28,280.5	9,935.8	5,192.7	...	4,683.9	-	59.2	135.0	129.1	5.9	14,451.5	51.3	14,399.2	8,441.5	5,958.7	3,298.7	3,064.1	2.9	231.8	
2012																					
1st Qtr	28,743.7	27,276.4	10,569.2	5,822.4	...	4,708.3	-	38.6	224.4	217.2	7.2	13,747.7	58.4	13,689.3	8,181.0	5,508.3	2,735.0	2,446.0	2.1	286.9	
2nd Qtr	36,114.1	30,311.2	12,422.2	8,543.8	...	3,665.2	-	213.2	1,443.3	1,432.8	10.5	13,427.0	51.2	13,375.8	7,908.1	5,467.8	3,018.7	2,671.1	2.0	345.5	
3rd Qtr	30,823.7	28,352.9	9,957.7	6,432.1	...	3,481.4	-	44.2	161.2	149.0	12.2	14,867.2	47.3	14,819.9	8,732.8	6,087.1	3,366.8	2,991.6	2.0	373.2	
4th Qtr	33,707.9	30,292.3	11,408.1	6,995.9	...	4,299.9	-	112.2	74.5	67.1	7.5	15,029.7	65.3	14,964.4	9,283.7	5,680.8	3,780.0	3,452.0	2.9	325.1	
2013**																					
1st Qtr	30,692.9	29,035.1	10,538.1	5,972.0	...	4,508.8	-	57.3	156.9	146.4	10.5	14,912.4	53.0	14,859.4	8,287.5	6,571.9	2,937.9	2,579.9	2.0	356.1	
2nd Qtr	40,976.9	35,854.7	14,986.0	11,581.8	...	3,282.6	-	121.6	1,869.3	1,859.2	10.1	15,318.8	57.4	15,261.4	8,702.9	6,558.5	3,100.2	2,696.3	1.8	402.1	

Source: Ministry of Finance

¹⁾ As of 2003, Companies Income Tax includes self-employed, corporation and withholding income taxes.

²⁾ The Value Added Tax (VAT) and the Excise Tax were implemented on January 01, 2007.

CENTRAL GOVERNMENT: CURRENT REVENUE
(G\$ Million)

Table 6.2 (Cont'd)

Period	Other Tax Revenue							Non-Tax Revenue								
	Total	Entertainment Tax	Purchase Tax- M. Car	Other Taxes And Duties	Licences Vehicles	Licences Other	Environmental Tax	Total	Rents Royalties etc.	Interest	Divs.From Enterprises	BOG Surplus	Other Dept. Receipts	Fees Fines etc.	Land Dev. Schemes	Miscellaneous
2003	1,434.7	3.7	444.2	104.9	248.0	289.9	344.0	3,966.8	950.5	-	488.2	231.2	-	588.9	-	1,707.9
2003	1,649.4	4.0	718.3	104.0	257.5	292.2	273.4	3,491.9	997.6	-	624.4	-	-	632.5	-	1,237.4
2005	1,837.7	2.4	737.9	99.2	274.3	251.1	472.8	3,171.5	515.0	-	1,070.0	-	-	512.7	-	1,073.8
2006	2,032.7	1.8	828.1	102.4	289.3	389.4	421.7	3,909.7	12.9	-	999.9	348.2	-	592.0	-	1,956.7
2007	1,290.0	0.6	158.9	10.3	306.0	300.6	513.6	3,000.7	42.7	-	307.5	699.0	-	764.0	-	1,187.5
2008	1,268.7	-	7.5	-	336.7	318.8	605.9	3,350.1	23.5	-	381.3	1,089.5	-	814.7	-	1,041.1
2009	1,404.8	-	-	-	358.8	371.9	674.1	5,805.3	13.4	-	1,386.5	2,301.3	-	951.2	-	1,152.8
2010	1,628.9	-	-	-	475.3	376.7	776.9	6,916.7	11.2	78.3	928.8	1,510.0	-	1,006.0	-	3,382.4
2011	1,949.6	-	-	-	477.1	458.5	1,014.1	9,507.0	13.2	-	2,144.2	2,516.5	-	1,201.8	-	3,631.3
2012	2,101.0	-	-	-	513.0	517.0	1,070.9	11,055.6	10.2	-	1,000.0	4,356.6	-	1,399.5	-	4,289.4
2008																
1st Qtr	211.8	-	0.9	-	41.1	59.3	110.5	517.0	1.9	-	-	-	-	201.2	-	313.9
2nd Qtr	382.3	-	-	-	164.0	84.9	133.4	1,869.7	16.0	-	256.3	1,089.5	-	212.7	-	295.2
3rd Qtr	357.4	-	6.6	-	106.4	99.2	145.2	425.1	3.3	-	-	-	-	205.5	-	216.3
4th Qtr	317.3	-	-	-	25.2	75.4	216.7	538.3	2.3	-	125.0	-	-	195.3	-	215.7
2009																
1st Qtr	234.3	-	-	-	27.2	89.8	117.3	429.4	3.4	-	-	-	-	220.7	-	205.3
2nd Qtr	426.1	-	-	-	216.1	64.2	145.8	3,073.0	2.8	-	205.0	2,301.3	-	227.9	-	336.0
3rd Qtr	306.2	-	-	-	52.0	92.2	162.0	1,289.9	3.4	-	771.5	-	-	234.2	-	280.7
4th Qtr	438.2	-	-	-	63.5	125.7	249.0	1,013.0	3.8	-	410.0	-	-	268.4	-	330.8
2010																
1st Qtr	300.5	-	-	-	59.2	115.9	125.4	654.2	2.0	53.6	-	-	-	231.3	-	367.3
2nd Qtr	535.4	-	-	-	242.1	91.3	202.0	2,601.1	1.8	-	453.8	1,510.0	-	270.5	-	365.0
3rd Qtr	425.7	-	-	-	143.9	74.2	207.5	573.1	3.0	-	-	-	-	282.2	-	288.0
4th Qtr	367.4	-	-	-	30.1	95.3	242.0	3,088.3	4.4	24.7	475.0	-	-	222.1	-	2,362.1
2011																
1st Qtr	410.1	-	-	-	70.4	144.5	195.2	963.4	2.2	-	300.0	-	-	291.4	-	369.7
2nd Qtr	616.4	-	-	-	313.4	84.1	218.8	3,535.9	2.2	-	300.0	2,516.5	-	305.0	-	412.3
3rd Qtr	463.8	-	-	-	72.4	123.6	267.8	2,238.6	4.6	-	1,543.5	-	-	301.2	-	389.3
4th Qtr	459.4	-	-	-	20.9	106.3	332.2	2,769.0	4.2	-	0.8	-	-	304.1	-	2,459.9
2012																
1st Qtr	486.9	-	-	-	158.7	119.2	209.0	980.4	2.0	-	-	-	-	316.9	-	661.5
2nd Qtr	537.8	-	-	-	139.6	154.7	243.5	5,265.1	2.4	-	-	4,356.6	-	353.4	-	552.7
3rd Qtr	495.7	-	-	-	124.0	116.7	255.0	1,975.1	3.4	-	1,000.0	-	-	410.8	-	561.0
4th Qtr	580.6	-	-	-	90.7	126.4	363.5	2,834.9	2.4	-	-	-	-	318.3	-	2,514.2
2013**																
1st Qtr	489.7	-	-	-	144.9	133.4	211.4	1,657.9	5.7	-	-	-	720.0	349.5	-	582.6
2nd Qtr	580.4	-	-	-	154.5	157.8	268.1	5,122.2	2.2	-	-	4,040.5	-	428.7	-	650.8

Source: Ministry of Finance

CENTRAL GOVERNMENT: CURRENT EXPENDITURE
(G\$ Million)

Table 6.3

Period	Total Expenditure	Personal Emoluments	Debt Charges	Total Other Expenditure	Other Current Expenditure				
					Specific to the Agencies	Equipment And Supplies	Fuels And Lubricants	Rental And Maintenance of Buildings	Maintenance of Infrastructure
2003	46,743.0	16,341.0	5,921.1	24,480.9	-	1,941.5	551.0	1,252.2	763.0
2004	46,937.8	17,322.0	4,475.6	25,140.1	-	2,423.0	647.1	1,460.7	836.5
2005	53,761.6	18,538.6	4,370.7	30,852.3	-	2,811.1	939.9	1,530.8	923.7
2006	59,593.0	20,085.0	4,484.4	35,023.5	-	3,277.3	1,224.4	1,697.8	1,017.3
2007	62,960.9	22,064.1	4,528.2	36,368.6	-	3,510.8	1,288.6	1,886.8	1,053.7
2008	78,491.9	23,882.9	6,547.7	48,061.3	-	3,826.1	1,843.1	2,257.6	1,392.8
2009	80,440.9	26,170.9	6,587.5	47,682.4	-	5,296.0	1,474.2	2,517.7	1,771.3
2010	86,386.3	28,367.3	7,879.4	50,139.6	-	5,072.5	1,651.2	2,638.7	1,956.1
2011	100,620.3	31,345.8	8,074.3	61,200.2	-	6,936.2	2,024.9	2,926.9	2,142.1
2012	114,914.6	34,793.9	6,535.5	73,585.2	-	7,109.4	2,161.4	3,053.2	2,312.6
2008									
1st Qtr	13,300.5	4,997.2	1,369.9	6,933.4	-	291.5	238.8	191.0	50.1
2nd Qtr	20,945.2	6,011.1	1,877.3	13,056.8	-	1,394.9	473.0	473.8	296.9
3rd Qtr	19,889.7	5,529.5	1,272.3	13,087.9	-	979.2	521.6	736.1	388.6
4th Qtr	24,356.6	7,345.2	2,028.2	14,983.2	-	1,160.5	609.7	856.7	657.1
2009									
1st Qtr	13,214.7	5,710.4	1,642.2	5,862.1	-	276.9	218.0	177.5	35.7
2nd Qtr	21,356.8	6,425.4	2,006.5	12,924.9	-	1,973.7	333.7	405.6	405.9
3rd Qtr	17,782.0	6,017.5	1,197.1	10,567.4	-	914.8	397.5	849.0	602.6
4th Qtr	28,087.4	8,017.7	1,741.7	18,328.0	-	2,130.6	525.0	1,085.5	727.1
2010									
1st Qtr	15,452.1	6,236.9	1,957.5	7,257.7	-	249.5	316.6	171.6	71.2
2nd Qtr	22,078.9	7,205.1	2,624.8	12,249.0	-	1,593.6	396.0	511.1	382.0
3rd Qtr	20,176.4	6,533.5	1,649.2	11,993.7	-	1,614.3	391.5	829.1	429.3
4th Qtr	28,678.9	8,391.8	1,647.9	18,639.2	-	1,615.3	547.2	1,127.0	1,073.6
2011									
1st Qtr	16,921.6	6,444.9	2,077.1	8,399.6	-	726.7	364.6	241.9	75.0
2nd Qtr	25,746.2	7,604.9	2,313.1	15,828.3	-	2,359.6	469.6	656.6	564.1
3rd Qtr	23,133.3	7,277.6	1,658.7	14,196.9	-	1,022.4	555.6	943.3	646.8
4th Qtr	34,819.2	10,018.4	2,025.4	22,775.4	-	2,827.4	635.1	1,085.2	856.1
2012									
1st Qtr	17,286.7	7,201.4	1,674.5	8,410.7	-	293.2	290.1	213.1	80.2
2nd Qtr	29,951.0	8,702.0	1,807.2	19,441.8	-	2,198.7	591.4	363.5	261.0
3rd Qtr	28,434.9	7,923.5	1,259.7	19,251.7	-	1,673.8	513.5	877.7	629.0
4th Qtr	39,242.0	10,967.0	1,794.1	26,481.0	-	2,943.7	766.3	1,598.9	1,342.4
2013									
1st Qtr	17,944.2	8,097.6	1,429.8	8,416.7	-	374.9	420.8	223.5	95.9
2nd Qtr	26,996.9	9,642.0	1,582.5	15,772.4	-	836.9	581.3	464.4	369.7

Source: Ministry of Finance.

CENTRAL GOVERNMENT: CURRENT EXPENDITURE
(G\$ Million)

Table 6.3 (Cont'd)

Period	Other Current Expenditure										
	Electricity Charges	Transport Travel and Postage	Telephone Charges	Other Services Purchased	Education Subvents, Grants And ScI.ships	Rates And Taxes And Subvents to L.A.	Subsidies And Contribution to Local And Int'l Orgns.	Refunds of Revenue	Miscellaneous	Pensions	Payments to Dependants' Pension Funds
2003	1,891.4	1,012.9	248.7	184.8	1,279.4	249.4	5,179.2	102.6	6,537.9	3,281.8	5.2
2004	2,365.0	1,008.7	264.1	293.3	1,435.5	273.0	6,699.2	2.0	3,688.4	3,713.5	30.0
2005	3,088.4	1,165.2	285.7	306.7	1,581.5	389.2	7,911.0	5.4	6,037.6	3,865.6	10.5
2006	3,459.4	1,872.3	345.0	487.0	1,895.5	450.8	8,360.3	5.6	6,103.8	4,814.9	12.1
2007	4,071.7	1,701.9	370.1	856.3	1,996.5	368.9	8,373.0	4.1	5,522.5	5,349.2	14.3
2008	3,940.3	2,241.3	397.2	544.8	2,112.1	127.7	14,484.1	8.2	7,800.6	7,085.4	-
2009	3,682.7	2,215.6	398.9	751.4	2,529.6	192.5	11,144.5	7.0	7,782.0	7,919.0	-
2010	3,905.5	2,526.5	410.4	727.2	2,763.9	189.9	11,673.8	5.3	7,923.4	8,695.3	-
2011	5,621.9	3,224.7	454.8	754.4	3,033.5	352.3	14,831.9	8.1	9,601.9	9,286.6	-
2012	5,847.6	3,021.4	451.8	776.7	3,094.1	188.3	25,331.7	8.3	9,441.5	10,787.2	-
2008											
1st Qtr	582.0	292.0	68.6	19.1	371.2	4.3	1,921.0	0.8	1,597.3	1,305.5	-
2nd Qtr	2,332.9	534.9	93.2	179.7	531.4	9.7	2,933.9	1.8	2,037.2	1,763.6	-
3rd Qtr	354.3	563.3	92.1	108.8	529.6	44.1	4,954.6	1.0	1,842.7	1,972.1	-
4th Qtr	671.1	851.1	143.4	237.2	679.9	69.5	4,674.6	4.7	2,323.4	2,044.2	-
2009											
1st Qtr	257.5	219.8	67.4	38.7	514.9	3.1	1,737.0	0.7	962.7	1,352.4	-
2nd Qtr	1,294.5	517.4	86.7	154.8	656.0	82.6	2,892.5	1.0	1,982.4	2,138.1	-
3rd Qtr	413.9	597.5	94.6	94.3	649.3	48.9	2,541.2	0.7	1,854.3	1,508.8	-
4th Qtr	1,716.9	880.9	150.2	463.6	709.5	57.9	3,973.8	4.7	2,982.7	2,919.7	-
2010											
1st Qtr	290.4	325.7	62.3	43.0	561.0	2.8	2,293.8	0.9	1,252.6	1,616.3	-
2nd Qtr	929.1	572.0	88.2	158.9	685.8	48.4	2,813.2	2.0	1,797.4	2,271.4	-
3rd Qtr	421.6	618.2	96.8	113.9	746.5	49.9	3,174.4	0.3	1,705.3	1,802.5	-
4th Qtr	2,264.3	1,010.5	163.1	411.3	770.6	88.8	3,392.4	2.1	3,168.1	3,005.0	-
2011											
1st Qtr	341.7	384.3	68.4	55.0	578.2	3.8	2,395.4	0.1	1,361.6	1,802.9	-
2nd Qtr	1,800.2	683.9	101.8	157.1	704.5	76.7	4,040.9	2.1	2,118.3	2,093.1	-
3rd Qtr	1,633.9	792.8	99.0	206.6	821.2	222.6	3,115.5	3.4	2,120.5	2,013.3	-
4th Qtr	1,846.1	1,363.7	185.6	335.7	929.6	49.3	5,280.1	2.6	4,001.5	3,377.3	-
2012											
1st Qtr	898.0	351.6	66.2	45.1	550.3	3.0	2,142.0	0.3	1,270.3	2,207.4	-
2nd Qtr	1,093.9	703.4	92.4	151.5	723.6	4.7	8,695.4	0.2	2,091.1	2,470.8	-
3rd Qtr	537.9	725.7	99.8	118.7	869.4	84.9	8,462.7	1.2	2,047.9	2,609.5	-
4th Qtr	3,317.8	1,240.7	193.5	461.4	950.8	95.7	6,031.5	6.6	4,032.1	3,499.4	-
2013											
1st Qtr	261.7	469.4	67.6	35.0	546.6	1.3	2,359.6	0.4	1,394.0	2,165.8	-
2nd Qtr	593.5	828.8	99.2	184.0	821.8	84.4	5,166.8	2.9	2,801.0	2,938.0	-

Source: Ministry of Finance.

PUBLIC CORPORATIONS CASH FINANCES: SUMMARY**
(G\$ Million)

Table 6.4

Period	Current Receipts					Operating Payments							Operating Balance (1)-(6) (13)
	Total (2)(to)(5) (1)	Export Sales (2)	Local Sales (3)	VAT Refunds (4)	Other ⁴ (5)	Total (7)(to)(12) (6)	Materials & Supplies (7)	Employment (8)	Interest (9)	Local Taxes (10)	VAT Payments (11)	Other ³⁾ (12)	
2003 ²	66,566	27,174	20,788	-	18,604	61,282	18,254	19,195	204	185	-	23,445	5,284
2004	78,427	35,274	31,067	-	12,086	71,312	21,773	20,105	332	397	-	28,706	7,115
2005	82,345	32,823	33,626	-	15,896	77,565	23,250	18,413	311	668	-	34,922	4,780
2006 ³	84,661	32,036	38,207	-	14,417	77,315	24,003	19,568	359	347	-	33,037	7,346
2007	90,158	32,393	42,076	241	15,448	84,233	26,898	20,871	395	638	117	35,315	5,925
2008	101,917	29,636	49,882	304	22,095	98,779	33,366	21,354	428	415	54	43,162	3,138
2009	89,909	27,354	45,833	348	16,374	82,213	25,441	19,374	637	330	91	36,341	7,695
2010	95,815	22,398	55,483	203	17,730	92,736	31,456	20,168	453	113	135	40,411	3,079
2011	122,092	28,777	66,006	628	26,681	122,540	39,148	23,275	323	172	91	59,531	(448)
2012	135,256	28,300	68,413	488	38,055	125,686	39,976	25,742	250	129	111	59,478	9,570
2004													
1st Qtr	15,501	5,562	7,234	-	2,705	15,688	4,859	4,421	75	-	-	6,332	(187)
2nd Qtr	18,863	8,652	7,285	-	2,926	16,481	5,528	4,093	83	-	-	6,777	2,383
3rd Qtr	17,970	7,711	7,428	-	2,832	17,177	5,713	4,458	89	-	-	6,917	793
4th Qtr	26,092	13,349	9,120	-	3,623	21,966	5,673	7,133	84	397	-	8,680	4,126
2005 ⁴													
1st Qtr	16,629	5,846	7,611	-	3,172	17,135	5,433	4,018	63	-	-	7,620	(506)
2nd Qtr	19,172	7,528	7,678	-	3,966	18,704	5,369	4,363	51	-	-	8,921	468
3rd Qtr	21,716	8,620	8,632	-	4,465	20,080	6,356	4,205	89	-	-	9,429	1,636
4th Qtr	24,828	10,829	9,706	-	4,293	21,646	6,091	5,827	107	668	-	8,952	3,182
2006 ³													
1st Qtr	18,712	7,075	8,703	-	2,934	19,327	6,331	4,382	61	-	-	8,552	(615)
2nd Qtr	19,426	6,645	9,472	-	3,309	18,441	6,340	4,249	61	-	-	7,792	984
3rd Qtr	19,872	6,781	9,545	-	3,546	18,584	5,580	4,757	98	-	-	8,149	1,287
4th Qtr	26,652	11,536	10,487	-	4,628	20,962	5,752	6,180	139	347	-	8,544	5,689
2007													
1st Qtr	17,769	5,616	9,099	-	3,055	17,877	5,711	4,543	42	-	29	7,552	(107)
2nd Qtr	20,795	6,575	10,482	-	3,738	19,839	6,483	4,600	140	-	59	8,558	956
3rd Qtr	21,256	7,547	9,832	107	3,771	20,008	6,460	4,647	103	-	14	8,784	1,249
4th Qtr	30,336	12,655	12,664	134	4,884	26,510	8,243	7,082	110	638	15	10,422	3,827
2008													
1st Qtr	20,561	4,927	11,559	-	4,074	21,345	8,524	4,782	67	-	15	7,957	(784)
2nd Qtr	25,512	8,565	12,764	138	4,045	25,214	8,590	5,555	69	-	17	10,983	298
3rd Qtr	29,146	9,376	12,701	101	6,968	28,600	9,558	4,979	103	-	14	13,947	545
4th Qtr	26,699	6,769	12,857	66	7,007	23,620	6,695	6,038	189	415	8	10,275	3,079
2009													
1st Qtr	16,483	3,236	10,011	16	3,220	16,787	5,592	4,289	66	-	18	6,822	(304)
2nd Qtr	22,725	6,922	12,080	111	3,612	20,039	6,904	4,525	74	-	25	8,511	2,685
3rd Qtr	22,087	7,080	11,177	79	3,750	21,604	6,389	4,885	123	-	19	10,188	483
4th Qtr	28,615	10,116	12,564	142	5,793	23,784	6,556	5,676	374	330	28	10,820	4,831
2010													
1st Qtr	21,405	3,729	13,345	-	4,330.87	23,606	7,938	5,873	113	23	45	9,615	(2,201)
2nd Qtr	23,193	4,383	14,388	97	4,325.56	23,162	8,171	4,203	115	59	43	10,571	31
3rd Qtr	21,695	4,561	12,840	106	4,187.72	21,936	7,156	4,342	115	7	31	10,285	(241)
4th Qtr	29,521	9,725	14,910	-	4,885.85	24,032	8,191	5,750	109	25	16	9,941	5,489
2011													
1st Qtr	22,771	4,515	13,582	163	4,511	27,483	10,821	5,127	75	75	37	11,349	(4,712)
2nd Qtr	30,350	7,642	16,369	234	6,105	29,743	8,642	5,384	47	23	19	15,629	608
3rd Qtr	30,933	6,437	17,305	159	7,032	31,881	9,550	5,496	136	55	20	16,625	(949)
4th Qtr	38,038	10,183	18,749	73	9,033	33,433	10,137	7,268	66	19	14	15,928	4,605
2012													
1st Qtr	26,821	3,083	16,275	132.83	7,330.61	28,642	7,921	5,404	23	47	19	15,229	(1,821)
2nd Qtr	35,962	6,277	17,405	112.78	12,167.13	33,798	10,928	5,749	112	23	20	16,966	2,164
3rd Qtr	30,035	6,761	15,167	142.83	7,963.54	26,937	8,253	6,351	65	26	6	12,235	3,098
4th Qtr	42,438	12,178	19,567	99.60	10,593.70	36,309	12,874	8,238	51	33	66	15,047	6,129
2013													
1st Qtr	26,494	3,595	15,958	57	6,884	28,503	6,818	6,083	68	13	22	15,499	(2,010)
2nd Qtr	27,593	3,315.2	16,346.1	112.8	7,818.9	30,511	8,156.3	5,304.5	78.6	54.2	24.5	16,892.7	(2,918)

Sources: State Planning Secretariat, Public Enterprises, National Insurance Scheme and Bank of Guyana.

^a Includes repairs and maintenance, payments to creditors, freight, and other current expenditure.

¹ Includes AROAMIA Bauxite Company.

² Includes GP&L.

³ Excludes AROAMIA Bauxite Company from the 2nd quarter.

⁴ Includes Receipts from Debtors and Other receipts

** Revisions were done within the category of Current Receipts to reflect VAT Refunds while the Operating Payments category now reflects Local Taxes and VAT Payments.

PUBLIC CORPORATIONS CASH FINANCES: SUMMARY**
(G\$ Million)

Table 6.4 (Cont'd)

Period	Transfers to Central Gov't.			Current Balance (13)-(14)	Capital Expenditure (18)	Overall Balance (17)-(18)	Total (21)+(22)	External Borrowing (Net) (21)	Domestic Financing (Net)							
	Total (15)+(16)	Taxes (Property & Corporation)	Dividend (16)						Total (23)+(24)+(25) +(26)+(29)	Banking System (net) (23)	Non-Bank Fin. Inst. Borrowing (24)	Holdings of Cent. Gov. Sect. (25)	Transfer from Cen. Gov't. (26)	Special Transfers (27)	Privatisation Proceeds-Guysuco Land Sales (28)	Other ^{a)} (29)
	(14)	(15)	(16)						(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)
2003 ²	1,165	1,037	128	4,119	2,558	1,561	(2,172)	47	(2,219)	(884)	-	2,368	-	-	-	(3,703)
2004	876	876	-	6,239	2,968	3,271	(3,662)	(1,775)	(1,887)	(1,147)	-	6,213	-	-	-	(6,953)
2005	928	678	250	3,852	3,445	407	(1,076)	(87)	(988)	(4,736)	-	2,184	-	-	-	1,563
2006 ³	1,355	1,230	125	5,991	2,647	3,344	(3,691)	-	(3,691)	(1,323)	-	(2,435)	-	-	-	67
2007	1,161	1,161	-	4,763	5,816	(1,053)	416	-	416	(632)	-	(200)	-	-	-	1,247
2008	953	828	125	2,185	8,324	(6,139)	4,322	1,478	2,844	1,774	-	(118)	3,967	29	-	(2,779)
2009	1,189	1,033	157	6,506	4,867	1,639	(1,795)	1,175	(2,970)	1,070	-	(3,598)	1,342	-	-	(1,784)
2010	1,698	1,223	475	1,381	4,171	(2,789)	881	1,854	(973)	287	-	2,650	3,430	170	(2,078)	(7,340)
2011	2,449	1,049	1,400	(2,897)	3,667	(6,564)	4,873	(148)	5,022	1,233	-	(3,451)	7,558	-	(1,691)	(318)
2012	2,145	1,145	1,000	7,426	5,823	1,603	(1,603)	(1,352)	(252)	9,198	-	(47)	6,850	-	-	(16,251)
2004	-	-	-	(187)	749	(936)	1,089	598	492	924	-	2,200	-	-	-	(2,632)
1st Qtr	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2nd Qtr	-	-	-	2,383	935	1,447	(1,070)	935	(2,005)	(1,262)	-	4,176	-	-	-	(4,919)
3rd Qtr	-	-	-	793	687	107	47	(89)	137	1,428	-	-	-	-	-	(1,292)
4th Qtr	876	876	-	3,250	597	2,653	(3,729)	(3,218)	(511)	(2,238)	-	(164)	-	-	-	1,890
2005 ³	-	-	-	(506)	512	(1,018)	1,138	(10)	1,148	906	-	-	-	-	-	242
1st Qtr	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2nd Qtr	-	-	-	468	408	60	257	(10)	267	(1,701)	-	-	-	-	-	1,968
3rd Qtr	-	-	-	1,636	1,369	267	(146)	(10)	(136)	365	-	-	-	-	-	(501)
4th Qtr	928	678	250	2,254	1,156	1,099	(2,325)	(57)	(2,268)	(4,306)	-	2,184	-	-	-	(146)
2006 ⁵	-	-	-	(615)	471	(1,086)	1,346	-	1,346	531	-	-	-	-	-	815
1st Qtr	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2nd Qtr	-	-	-	984	563	421	117	-	117	965	-	(4,335)	-	-	-	3,487
3rd Qtr	-	-	-	1,287	563	725	(541)	-	(541)	(336)	-	1,520	-	-	-	(1,724)
4th Qtr	1,355	1,230	125	4,334	1,049	3,285	(4,613)	-	(4,613)	(2,483)	-	380	-	-	-	(2,511)
2007	-	-	-	(107)	1,154	(1,261)	1,606	-	1,606	2,216	-	-	-	-	-	(609)
1st Qtr	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2nd Qtr	-	-	-	956	874	83	170	-	170	(369)	-	(200)	-	-	-	739
3rd Qtr	-	-	-	1,249	1,792	(543)	895	-	895	560	-	-	-	-	-	336
4th Qtr	1,161	1,161	-	2,665	1,997	669	(2,255)	-	(2,255)	(3,037)	-	-	-	-	-	782
2008	-	-	-	(784)	1,300	(2,084)	2,499	1,856	643	1,297	-	-	194	-	-	(848)
1st Qtr	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2nd Qtr	-	-	-	298	4,567	(4,269)	4,514	1,198	3,316	(868)	-	(118)	3,257	-	-	1,046
3rd Qtr	-	-	-	545	1,088	(543)	721	(285)	1,006	687	-	-	516	-	-	(198)
4th Qtr	953	828	125	2,126	1,369	757	(3,412)	(1,291)	(2,121)	659	-	-	-	29	-	(2,780)
2009	-	-	-	(304)	307	(610)	836	2,807	(1,971)	(1,042)	-	-	21	-	-	(950)
1st Qtr	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2nd Qtr	-	-	-	2,685	2,098	587	(115)	1,789	(1,904)	1,486	-	(3,598)	1,001	-	-	(793)
3rd Qtr	-	-	-	483	1,237	(754)	1,135	(223)	1,358	1,395	-	-	-	-	-	(36)
4th Qtr	1,189	1,033	157	3,642	1,225	2,416	(3,651)	(3,198)	(453)	(768)	-	-	320	-	-	(5)
2010	242	242	-	(2,443)	798	(3,240)	3,240	1,676	1,564	1,065	-	-	1,470	-	-	(971)
1st Qtr	493	493	-	(462)	1,191	(1,653)	1,653	1,582	71	(3,318)	-	-	93	-	-	3,296
2nd Qtr	234	234	-	(475)	925	(1,400)	1,400	1,604	(205)	1,615	-	-	1,537	-	-	(3,357)
4th Qtr	728	253	475	4,761	1,257	3,504	(5,412)	(3,009)	(2,403)	926	-	2,650	329	170	(2,078)	(6,309)
2011	109	109	-	(4,821)	985	(5,805)	5,805	2,916	2,890	(1,053)	-	410	119	-	-	3,414
1st Qtr	370	370	-	(196)	434	(434)	(724)	(280)	290	242	-	(3,959)	3,148	-	-	859
2nd Qtr	1,641	241	1,400	(2,589)	921	(3,511)	3,511	460	3,051	2,776	-	-	1,050	-	-	(775)
4th Qtr	329	329	-	4,276	1,958	2,318	(4,009)	(2,800)	(1,209)	(732)	-	98	3,241	-	(1,691)	(3,816)
2012	68	68	-	(1,888)	894	(2,782)	2,782	554	2,228	3,541	-	15	37	-	-	(1,365)
1st Qtr	236	236	-	1,928	1,502	427	(427)	603	(1,030)	(1,296)	-	(133)	379	-	-	21
2nd Qtr	1,516	516	1,000	1,582	983	599	(599)	352	(951)	2,735	-	1,180	-	-	-	(4,867)
4th Qtr	325	325	-	5,803	2,444	3,360	(3,360)	(2,861)	(499)	4,217	-	71	5,253	-	-	(10,040)
2013	57	57	-	(2,067)	845	(2,911)	2,911	2,464	447	2,086	-	(425)	18	-	-	(1,232)
1st Qtr	376	375.5	-	(3,293)	1335.7	(4,629)	4,629	1038.5	3,591	1303.7	0	69.5	214.1	-	-	2,003

Sources: State Planning Secretariat, Public Enterprises, National Insurance Scheme and Bank of Guyana.

a) Comprise of changes in working capital and changes in other financial flows.

¹ Includes AROAMIA Bauxite Company.

² Includes GP&L.

³ Excludes AROAMIA Bauxite Company from the 2nd quarter.

** Revisions were done to the category Transfers to Central Government to reflect Taxes (Property and Corporation) and Dividend. In addition, the category Domestic Financing (Net) now reflects Special Transfers and Privatisation Proceeds-GUYSUCO Land Sales.

DOMESTIC PUBLIC BONDED DEBT ¹
AND TERMS AS AT JUNE 30, 2013
(G\$ Million)

Table 7.1

Period Ended	Total	Bonds	Debentures	CARICOM Loan ²	Treasury Bills
2003	62,662.2	3.5	11,816.5	739.5	50,102.7
2004	65,849.8	5,343.1	11,816.5	721.6	47,968.6
2005	67,754.3	5,343.1	11,816.5	687.2	49,907.4
2006	74,308.2	3,972.4	11,816.5	655.3	57,864.0
2007	69,345.4	3.4	15,785.5	630.1	52,926.4
2008					
Mar	72,802.5	3.4	12,742.5	630.1	59,426.5
Jun	74,222.5	3.4	12,742.5	609.6	60,867.0
Sep	74,972.6	3.4	12,742.5	609.6	61,617.1
Dec	74,958.8	3.4	12,742.5	595.8	61,617.1
2009					
Mar	78,414.2	3.4	11,767.5	595.8	66,047.5
Jun	83,673.4	3.4	11,767.5	579.7	71,322.8
Sep	86,923.4	3.4	11,767.5	579.7	74,572.8
Dec	87,047.4	3.4	11,767.5	560.8	74,715.7
2010					
Mar	93,903.6	3.4	6,823.5	560.8	86,515.9
Jun	94,760.0	3.4	6,823.5	543.3	87,389.8
Sep	96,412.1	3.4	6,823.5	543.3	89,041.9
Dec	100,489.5	3.4	6,823.5	523.2	93,139.4
2011					
Mar	108,655.5	3.4	5,848.5	523.2	102,280.4
Jun	103,390.0	3.4	5,848.5	508.8	97,029.3
Sep	103,589.5	3.4	5,848.5	508.8	97,228.7
Dec	104,937.2	3.4	5,848.5	491.9	98,593.4
2012					
Jan	103,287.0	3.4	5,848.5	491.9	96,943.2
Feb	99,064.3	3.4	5,848.5	491.9	92,720.5
Mar	100,088.9	3.4	4,873.5	491.9	94,720.1
Apr	99,088.9	3.4	4,873.5	491.9	93,720.1
May	93,584.0	3.4	4,873.5	491.9	88,215.2
Jun	93,801.2	3.4	4,873.5	473.2	88,451.1
Jul	93,801.2	3.4	4,873.5	473.2	88,451.1
Aug	93,800.8	3.4	4,873.5	473.2	88,450.7
Sep	94,100.5	3.4	4,873.5	473.2	88,750.4
Oct	94,300.4	3.4	4,873.5	473.2	88,950.4
Nov	92,029.7	3.4	4,873.5	456.2	86,696.6
Dec	93,461.9	3.4	4,873.5	456.2	88,128.8
2013					
Jan	93,187.0	3.4	4,873.5	456.2	87,853.9
Feb	96,687.1	3.4	4,873.5	456.2	91,354.0
Mar	97,211.9	3.4	3,898.5	456.2	92,853.8
Apr	98,211.5	3.4	3,898.5	456.2	93,853.4
May	98,913.3	3.4	3,898.5	441.9	94,569.5
Jun	96,919.0	3.4	3,898.5	441.9	92,575.2

Source: Bank of Guyana.

¹ Excludes non-interest bearing debentures.

² The CARICOM Loan was contracted to finance the construction of the CARICOM Secretariat.

**GOVERNMENT OF GUYANA: TREASURY BILLS
AND TERMS AS AT JUNE 30, 2013
BY HOLDERS
(G\$ Million)**

Table 7.2

Period Ended	Treasury Bills										
	Total Treasury Bills	Banking System			Non-Bank Financial Institutions	Public Sector				Private Sector	Non Residents
		Total	Bank of Guyana	Commercial Banks		Total	Public Enterprise	Nat. Insur. Scheme	Sinking Funds		
2003	50,102.7	27,569.7	2,344.4	25,225.3	11,720.0	10,753.3	-	10,753.3	-	0.0	59.8
2004	47,968.6	32,443.2	1,182.6	31,260.7	11,216.9	4,258.9	-	4,258.9	-	7.7	42.0
2005	49,907.4	34,434.1	1,032.5	33,401.7	13,090.8	1,977.9	-	1,977.9	-	359.9	44.7
2006	57,864.0	39,784.9	3,081.9	36,703.0	13,502.1	4,526.7	-	4,526.7	-	3.9	46.5
2007	52,926.4	35,448.3	1,032.6	34,415.7	12,741.6	4,732.7	-	4,732.7	-	3.9	-
2008											
Mar	59,426.5	42,517.2	1,032.6	41,484.6	12,172.8	4,732.7	-	4,732.7	-	3.9	-
Jun	60,867.0	44,720.6	1,032.6	43,688.1	11,292.4	4,850.1	-	4,850.1	-	4.0	-
Sep	61,617.1	45,683.7	1,032.5	44,651.3	11,079.3	4,850.1	-	4,850.1	-	4.0	-
Dec	61,754.5	46,174.5	1,183.3	44,991.2	10,727.2	4,850.1	-	4,850.1	-	2.9	-
2009											
Mar	66,047.5	51,825.4	1,034.3	50,791.2	9,369.2	4,850.1	-	4,850.1	-	2.9	-
Jun	71,322.8	53,494.9	1,033.1	52,461.8	9,191.4	8,633.8	-	8,633.8	-	2.8	-
Sep	74,572.8	56,954.5	1,033.1	55,921.4	8,971.5	8,633.8	-	8,633.8	-	13.2	-
Dec	74,715.7	56,984.5	2,333.1	54,651.5	9,084.3	8,633.8	-	8,633.8	-	13.2	-
2010											
Mar	86,515.9	66,747.2	1,033.2	65,714.0	11,116.4	8,633.8	-	8,633.8	-	18.6	-
Jun	87,389.8	65,424.4	1,031.8	64,392.7	12,940.0	9,009.5	-	9,009.5	-	16.0	-
Sep	89,041.9	65,721.4	1,032.9	64,688.5	14,311.1	9,009.5	-	9,009.5	-	0.0	-
Dec	93,139.4	66,547.1	1,032.9	65,514.2	14,833.6	11,758.2	-	11,758.2	-	0.5	-
2011											
Mar	102,280.4	73,446.5	1,030.1	72,416.4	16,642.0	12,183.3	-	12,183.3	-	8.7	-
Jun	97,029.3	73,244.3	999.3	72,245.0	15,817.2	7,967.4	-	7,967.4	-	0.5	-
Sep	97,228.7	72,766.3	998.8	71,767.5	16,494.6	7,967.4	-	7,967.4	-	0.5	-
Dec	98,593.4	73,547.7	999.2	72,548.6	17,007.7	8,038.0	-	8,038.0	-	0.0	-
2012											
Jan	96,943.2	71,651.0	999.2	70,651.9	17,244.1	8,048.1	0.0	8,048.1	0.0	0.0	0.0
Feb	92,720.5	67,950.6	998.7	66,951.9	16,721.9	8,048.1	0.0	8,048.1	0.0	0.0	0.0
Mar	94,720.1	71,067.5	998.3	70,069.2	15,604.6	8,048.1	0.0	8,048.1	0.0	0.0	0.0
Apr	93,720.1	70,372.7	1,398.3	68,974.4	15,699.4	7,648.1	0.0	7,648.1	0.0	0.0	0.0
May	88,215.2	66,672.4	998.0	65,674.4	14,775.3	6,767.5	0.0	6,767.5	0.0	0.0	0.0
Jun	88,451.1	68,041.6	1,067.8	66,973.8	13,642.1	6,767.5	0.0	6,767.5	0.0	0.0	0.0
Jul	88,451.1	68,041.6	1,067.8	66,973.8	13,642.1	6,767.5	0.0	6,767.5	0.0	0.0	0.0
Aug	88,450.7	69,058.6	1,067.4	67,991.3	12,624.6	6,767.5	0.0	6,767.5	0.0	0.0	0.0
Sep	88,750.4	69,358.3	1,067.0	68,291.3	12,624.6	6,767.5	0.0	6,767.5	0.0	0.0	0.0
Oct	88,950.4	69,834.3	1,343.0	68,491.3	12,348.6	6,767.5	0.0	6,767.5	0.0	0.0	0.0
Nov	86,696.6	68,297.0	1,493.0	66,804.0	11,632.1	6,767.5	0.0	6,767.5	0.0	0.0	0.0
Dec	88,128.8	70,253.5	996.9	69,256.6	11,063.9	6,811.4	0.0	6,811.4	0.0	0.0	0.0
2013											
Jan	87,853.9	72,591.4	996.9	71,594.5	8,886.3	6,376.2	0.0	6,376.2	0.0	0.0	0.0
Feb	91,354.0	76,691.5	997.0	75,694.5	8,286.3	6,376.2	0.0	6,376.2	0.0	0.0	0.0
Mar	92,853.8	79,799.6	996.8	78,802.8	6,678.0	6,376.2	0.0	6,376.2	0.0	0.0	0.0
Apr	93,853.4	81,443.9	996.4	80,447.6	6,033.3	6,376.2	0.0	6,376.2	0.0	0.0	0.0
May	94,569.5	81,518.3	996.4	80,521.9	6,633.3	6,418.0	0.0	6,418.0	0.0	0.0	0.0
Jun	92,575.2	79,668.3	996.4	78,671.9	6,488.9	6,418.0	0.0	6,418.0	0.0	0.0	0.0

Source: Bank of Guyana.

**GOVERNMENT OF GUYANA: DEBENTURES
AND TERMS AS AT JUNE 30, 2013
BY HOLDERS, BONDS & OTHER LONG TERM DEBT
(G\$ Million)**

Table 7.3

Period Ended	Total Amount Outstanding	Bonds			CARICOM Loans ³	Debentures ⁴							
		Total Bonds	Defence Bonds ¹	GUYMINE Bonds ²		Total Debentures	Banking System		Non-Banks Financial Institutions	Public Sector			Private Sector
							Bank of Guyana	Commercial Banks		Public Enterprise	National Insurance	Sinking Funds	
2003	12,559.5	3.5	3.5	-	739.5	11,816.5	3,898.5	7,918.0	-	-	-	-	-
2004	17,881.2	5,343.1	3.4	5,339.7	721.6	11,816.5	3,898.5	7,918.0	-	-	-	-	-
2005	17,846.9	5,343.1	3.4	5,339.7	687.2	11,816.5	3,898.5	7,918.0	-	-	-	-	-
2006	16,444.3	3,972.4	3.4	3,969.0	655.3	11,816.5	3,898.5	7,918.0	-	-	-	-	-
2007	16,419.0	3.4	3.4	-	630.1	15,785.5	3,898.5	11,887.0	-	-	-	-	-
2008													
Mar	13,376.0	3.4	3.4	-	630.1	12,742.5	3,898.5	8,843.99	-	-	-	-	-
Jun	13,355.5	3.4	3.4	-	609.6	12,742.5	3,898.5	8,843.99	-	-	-	-	-
Sep	13,355.5	3.4	3.4	-	609.6	12,742.5	3,898.5	8,843.99	-	-	-	-	-
Dec	13,341.7	3.4	3.4	-	595.8	12,742.5	3,898.5	8,843.99	-	-	-	-	-
2009													
Mar	12,366.7	3.4	3.4	-	595.8	11,767.5	3,898.5	7,868.99	-	-	-	-	-
Jun	12,350.6	3.4	3.4	-	579.7	11,767.5	3,898.5	7,868.99	-	-	-	-	-
Sep	12,350.6	3.4	3.4	-	579.7	11,767.5	3,898.5	7,868.99	-	-	-	-	-
Dec	12,331.7	3.4	3.4	-	560.8	11,767.5	3,898.5	7,868.99	-	-	-	-	-
2010													
Mar	7,387.7	3.4	3.4	-	560.8	6,823.5	3,898.5	2,925.00	-	-	-	-	-
Jun	7,370.2	3.4	3.4	-	543.3	6,823.5	3,898.5	2,925.00	-	-	-	-	-
Sep	7,370.2	3.4	3.4	-	543.3	6,823.5	3,898.5	2,925.00	-	-	-	-	-
Dec	7,350.1	3.4	3.4	-	523.2	6,823.5	3,898.5	2,925.00	-	-	-	-	-
2011													
Mar	6,375.1	3.4	3.4	0.0	523.2	5,848.5	3,898.5	1,950.00	0.0	0.0	0.0	0.0	0.0
Jun	6,360.8	3.4	3.4	0.0	508.8	5,848.5	3,898.5	1,950.00	0.0	0.0	0.0	0.0	0.0
Sep	6,360.8	3.4	3.4	0.0	508.8	5,848.5	3,898.5	1,950.00	0.0	0.0	0.0	0.0	0.0
Dec	6,343.8	3.4	3.4	0.0	491.9	5,848.5	3,898.5	1,950.00	0.0	0.0	0.0	0.0	0.0
2012													
Jan	6,343.8	3.4	3.4	0.0	491.9	5,848.5	3,898.5	1,950.00	0.0	0.0	0.0	0.0	0.0
Feb	6,343.8	3.4	3.4	0.0	491.9	5,848.5	3,898.5	1,950.00	0.0	0.0	0.0	0.0	0.0
Mar	5,368.8	3.4	3.4	0.0	491.9	4,873.5	3,898.5	975.00	0.0	0.0	0.0	0.0	0.0
Apr	5,368.8	3.4	3.4	0.0	491.9	4,873.5	3,898.5	975.00	0.0	0.0	0.0	0.0	0.0
May	5,368.8	3.4	3.4	0.0	491.9	4,873.5	3,898.5	975.00	0.0	0.0	0.0	0.0	0.0
Jun	5,350.1	3.4	3.4	0.0	473.2	4,873.5	3,898.5	975.00	0.0	0.0	0.0	0.0	0.0
Jul	5,350.1	3.4	3.4	0.0	473.2	4,873.5	3,898.5	975.00	0.0	0.0	0.0	0.0	0.0
Aug	5,350.1	3.4	3.4	0.0	473.2	4,873.5	3,898.5	975.00	0.0	0.0	0.0	0.0	0.0
Sep	5,350.1	3.4	3.4	0.0	473.2	4,873.5	3,898.5	975.00	0.0	0.0	0.0	0.0	0.0
Oct	5,350.1	3.4	3.4	0.0	473.2	4,873.5	3,898.5	975.00	0.0	0.0	0.0	0.0	0.0
Nov	5,333.1	3.4	3.4	0.0	456.2	4,873.5	3,898.5	975.00	0.0	0.0	0.0	0.0	0.0
Dec	5,333.1	3.4	3.4	0.0	456.2	4,873.5	3,898.5	975.00	0.0	0.0	0.0	0.0	0.0
2013													
Jan	5,333.1	3.4	3.4	0.0	456.2	4,873.5	3,898.5	975.00	0.0	0.0	0.0	0.0	0.0
Feb	5,333.1	3.4	3.4	0.0	456.2	4,873.5	3,898.5	975.00	0.0	0.0	0.0	0.0	0.0
Mar	4,358.1	3.4	3.4	0.0	456.2	3,898.5	3,898.5	0.0	0.0	0.0	0.0	0.0	0.0
Apr	4,358.1	3.4	3.4	0.0	456.2	3,898.5	3,898.5	0.0	0.0	0.0	0.0	0.0	0.0
May	4,343.8	3.4	3.4	0.0	441.9	3,898.5	3,898.5	0.0	0.0	0.0	0.0	0.0	0.0
Jun	4,343.8	3.4	3.4	0.0	441.9	3,898.5	3,898.5	0.0	0.0	0.0	0.0	0.0	0.0

Source: Bank of Guyana.

¹ Unclaimed balance on these securities. They are no longer issued.

² Guymine bonds were re-issued to Citizen Bank as Debenture on February 1 2007.

³ The CARICOM Loan was contracted to finance the construction of the CARICOM Secretariat.

**GOVERNMENT OF GUYANA: DEBENTURES BY MATURITY
AND TERMS AS AT JUNE 30, 2013
(G\$)**

Table 7.4

Item	Amount Issued	Amount Outstanding	Nominal Rate of Interest (Percent)	Issue Date	Maturity Date
SPECIAL ISSUES					
NON-INTEREST BEARING SPECIAL ISSUE TO BOG					
ISSUE NO. 91	2,857,509,263	2,857,509,263	0.00	1998-12-31	UNFIXED
ISSUE NO. 93	4,892,538,923	4,892,538,923	0.00	2000-12-31	UNFIXED
ISSUE NO. 94	14,851,974,507	14,851,974,507	0.00	2001-12-31	UNFIXED
ISSUE NO. 95	2,566,705,406	2,566,705,406	0.00	2002-12-31	UNFIXED
ISSUE NO. 97	2,578,507,538	2,578,507,538	0.00	2003-12-31	UNFIXED
ISSUE NO. 99	4,091,091,420	4,091,091,420	0.00	2005-12-31	UNFIXED
ISSUE NO. 100	7,151,883,823	7,151,883,823	0.00	2006-12-31	UNFIXED
ISSUE NO. 105	416,666,492	416,666,492	0.00	2011-12-31	UNFIXED
SPECIAL ISSUE TO BOG					
1ST SERIES 1995	2,835,121,749	2,835,121,749	VARIABLE	1995-12-29	ON DEMAND
1ST SERIES 1996	927,448,757	927,448,757	VARIABLE	1996-12-31	ON DEMAND
3RD SERIES 1997	135,966,255	135,966,255	VARIABLE	1997-12-31	ON DEMAND

Source: Bank of Guyana.

**EXTERNAL PUBLIC DEBT
AND TERMS AS AT JUNE 30, 2013
(US\$ Thousand)**

Table 7.5

Period Ended	Total Outstanding Debt	Medium & Long Term					
		Bilateral	Multilateral	Financial ¹	Supp. Cr. ²	Nationalisation	Bonds
2003	1,199,125	224,369	916,801	10,998	14,861	3,487	28,609
2004	1,188,652	191,371	974,795	5,485	13,324	3,435	242
2005	1,214,559	220,938	971,556	5,010	13,347	3,470	238
2006	1,043,173	243,042	778,119	5,107	13,371	3,493	42
2007							
1st Qtr	1,049,081	247,410	779,716	5,050	13,376	3,485	44
2nd Qtr	658,712	253,482	383,300	5,039	13,382	3,464	45
3rd Qtr	668,635	246,228	400,502	5,003	13,388	3,469	45
4th Qtr	718,113	267,273	429,023	4,894	13,394	3,485	44
2008							
1st Qtr	757,442	295,067	440,631	4,823	13,399	3,477	44
2nd Qtr	773,777	304,548	447,532	4,757	13,405	3,490	44
3rd Qtr	804,301	332,977	449,960	4,416	13,410	3,498	40
4th Qtr	834,137	340,631	472,678	3,895	13,417	3,484	32
2009							
1st Qtr	831,875	339,955	471,154	3,814	13,421	3,499	32
2nd Qtr	861,502	350,696	489,826	4,016	13,427	3,500	37
3rd Qtr	897,941	364,589	512,494	3,877	13,434	3,511	36
4th Qtr	933,039	375,224	536,993	3,818	13,440	3,528	36
2010							
1st Qtr	953,525	395,362	537,570	3,581	13,445	3,533	34
2nd Qtr	966,155	401,938	543,744	3,469	13,451	3,520	33
3rd Qtr	1,005,071	421,508	563,061	3,486	13,457	3,524	35
4th Qtr	1,042,877	434,427	588,091	3,383	13,408	3,533	35
2011							
1st Qtr	1,074,573	452,366	601,907	3,341	13,408	3,515	36
2nd Qtr	1,110,920	478,788	611,939	3,250	13,392	3,515	36
3rd Qtr	1,136,217	506,985	609,192	3,092	13,398	3,515	35
4th Qtr	1,205,584	554,546	631,090	2,989	13,404	3,520	35
2012							
1st Qtr	1,251,602	600,201	631,496	2,945	13,409	3,515	36
2nd Qtr	1,297,807	637,936	640,107	2,803	13,415	3,511	35
3rd Qtr	1,357,488	691,911	645,855	2,758	13,421	3,507	36
4th Qtr	1,358,563	665,381	673,549	2,663	13,427	3,507	36
2013							
1st Qtr	1,392,008	705,857	666,783	2,412	13,432	3,490	34
2nd Qtr	1,248,352	555,596	673,507	2,296	13,438	3,481	34

Sources: Office of Budget and Debt Management Division, Ministry of Finance.

¹ Data from Dec. 31, 2002 is revised to include debt owed by GPL (Parastatal) which is not guaranteed or serviced by the Government of Guyana.

² Includes External Payment Deposit Schemes (EPDS) from 1992.

IMPORTS BY END-USE (c.i.f.)
(G\$ Million)

Table 8.1(1)

Period	Total	Consumer Goods								Intermediate Goods							Capital Goods						Misc.		
		Total	Non-Durable			Semi-Durable		Durable			Total	Fuels & Lubricants	Foods for Industry	Chemicals	Textiles	Parts & Accessories	Other	Total	Agri.	Industrial	Transport	Mining		Building	Other
			Food for Households	Beverage & Tobacco	Other	Cloth. & Footwear	Other	Motor Car	Other																
2003	111,692.7	29,197.6	9,790.8	2,345.8	7,597.0	2,247.2	1,565.1	2,208.7	3,442.9	59,695.0	28,769.1	4,140.7	4,940.7	1,308.3	6,453.2	14,082.9	22,663.7	4,956.9	1,445.9	4,543.7	564.9	6,154.7	4,997.7	136.5	
2004	129,267.9	30,905.6	10,355.0	2,243.5	8,001.4	1,494.2	1,728.8	2,785.3	4,297.4	67,567.8	33,897.2	4,010.3	5,247.3	1,623.3	6,836.5	15,953.1	27,109.3	5,885.2	4,021.2	3,441.5	640.9	7,489.8	5,630.6	3,685.1	
2005	157,238.1	38,990.6	14,335.6	3,330.9	9,789.4	2,266.9	1,925.6	2,307.5	5,034.6	85,143.5	44,496.4	6,257.8	5,879.0	1,584.9	7,913.1	19,012.3	30,234.4	7,004.4	2,568.7	5,255.8	1,272.7	7,712.5	6,420.3	2,869.6	
2006	177,995.1	41,586.6	14,704.4	3,205.0	10,738.5	2,025.9	2,000.0	2,995.9	5,917.0	93,578.3	47,941.2	6,435.2	6,974.9	1,483.5	13,077.8	17,665.6	40,467.9	9,008.2	3,295.8	7,403.9	3,052.6	9,047.4	8,659.9	2,362.3	
2007	214,554.7	54,468.6	15,406.7	3,994.7	11,797.5	2,914.6	3,715.6	4,097.5	12,542.0	110,916.2	57,544.5	7,590.4	7,396.8	1,989.7	13,458.9	22,935.9	47,149.6	7,314.0	3,184.0	11,082.1	1,540.6	13,133.6	10,895.3	2,020.2	
2008	267,179.6	65,876.7	19,259.0	4,793.6	20,172.0	2,916.5	4,175.3	4,968.3	9,592.0	148,397.3	85,625.2	13,798.2	10,830.5	1,907.5	11,882.0	24,353.9	51,433.8	10,855.7	2,942.5	10,185.3	4,681.8	12,475.8	10,292.7	1,471.9	
2009	236,729.9	68,009.2	18,761.3	5,346.9	21,882.6	3,164.9	3,830.9	6,131.4	8,891.3	114,514.9	58,012.4	9,850.9	7,715.7	1,517.2	13,989.2	23,429.5	52,464.9	9,056.8	3,988.6	9,047.3	1,472.3	13,169.3	15,730.7	1,740.8	
2010	287,536.9	76,340.0	21,808.5	6,393.8	20,955.4	4,414.8	4,793.7	6,550.6	11,423.1	150,503.9	80,135.4	15,930.0	11,528.9	1,618.3	13,712.5	27,578.8	58,961.2	15,004.9	4,000.9	11,026.7	2,546.6	14,176.4	12,205.8	1,731.7	
2011	359,341.4	84,695.6	25,408.3	8,490.3	20,200.3	3,588.3	5,383.5	6,769.2	14,855.7	192,637.8	116,292.1	15,753.7	11,179.2	2,149.3	14,408.4	32,855.0	80,392.1	16,689.4	8,974.9	14,076.5	9,629.4	15,501.9	15,519.9	1,615.9	
2012	403,607.2	95,088.3	29,221.3	8,959.2	20,713.6	5,040.4	5,415.4	8,943.0	16,795.4	212,907.0	126,324.3	17,469.6	11,382.5	1,873.2	21,182.7	34,674.7	93,838.2	22,445.5	11,830.4	13,781.9	7,777.3	17,769.7	20,233.4	1,773.7	
2007																									
1st Qtr	42,389.8	10,633.9	2,958.8	779.7	2,512.6	514.3	605.1	740.6	2,522.8	21,176.0	11,268.8	748.0	1,563.6	263.1	2,482.1	4,850.4	10,058.7	1,644.6	599.2	2,854.5	435.9	2,447.6	2,077.0	521.2	
2nd Qtr	58,111.2	14,190.6	3,731.7	915.2	3,457.5	665.9	969.0	1,017.9	3,433.3	29,535.2	15,260.1	2,129.4	2,326.6	473.5	2,985.2	6,360.5	13,694.1	2,612.2	790.2	2,474.5	415.7	3,485.9	3,915.6	691.4	
3rd Qtr	54,883.2	13,701.4	3,880.8	969.6	2,794.8	859.6	952.3	1,333.4	2,910.9	28,845.3	14,952.7	2,787.9	1,331.2	802.1	2,716.5	6,255.0	11,910.7	1,416.7	786.9	3,245.8	365.9	3,720.0	2,367.5	425.8	
4th Qtr	59,170.5	15,942.8	4,835.3	1,330.2	3,032.7	874.7	1,189.2	1,005.7	3,675.0	31,359.7	16,062.9	1,925.2	2,175.5	451.0	5,275.1	5,470.1	11,486.1	1,640.5	1,007.8	2,507.3	323.1	3,472.2	2,535.1	381.9	
2008																									
1st Qtr	61,175.9	13,898.1	3,812.3	814.3	3,045.2	711.8	858.8	1,239.0	3,416.7	32,971.5	20,480.7	2,215.2	1,986.7	425.6	2,627.5	5,235.8	13,960.6	2,362.1	993.9	3,372.8	1,488.4	2,863.6	2,879.7	345.8	
2nd Qtr	70,028.9	16,670.4	4,697.1	1,078.3	6,042.9	639.7	824.1	1,355.0	2,033.4	40,697.1	23,236.5	4,569.8	2,964.7	385.8	2,827.1	6,713.2	12,282.0	3,166.1	660.0	2,621.4	758.1	2,828.7	2,247.6	379.3	
3rd Qtr	76,207.9	17,960.0	5,050.7	1,229.5	6,621.2	761.7	1,134.7	1,253.1	1,909.1	45,148.0	28,716.0	2,973.1	3,013.8	400.7	3,452.3	6,592.0	12,769.6	2,992.5	655.7	2,177.1	645.6	3,560.4	2,738.3	330.3	
4th Qtr	59,766.9	17,348.1	5,699.0	1,671.5	4,462.7	803.2	1,357.8	1,121.2	2,232.7	29,580.6	13,192.0	4,040.1	2,865.3	695.4	2,975.1	5,812.9	12,421.6	2,335.0	632.9	2,014.0	1,789.7	3,223.0	2,427.0	416.6	
2009																									
1st Qtr	51,550.2	15,390.4	4,093.9	930.0	5,778.6	783.4	818.8	1,541.6	1,444.1	24,864.9	11,625.5	2,030.7	1,856.1	425.0	3,190.2	5,737.4	10,885.9	2,323.2	513.4	2,569.9	262.3	2,941.9	2,275.2	408.9	
2nd Qtr	57,161.1	17,562.2	4,641.2	1,153.9	6,938.8	515.7	739.7	1,646.2	1,926.7	28,014.7	14,747.5	2,678.8	2,085.5	212.5	2,753.3	5,537.0	11,151.7	1,732.4	728.3	2,417.4	441.3	3,056.4	2,775.7	432.5	
3rd Qtr	60,011.1	15,205.6	4,538.0	1,381.6	3,734.5	930.3	1,121.3	1,293.8	2,206.1	27,531.1	13,636.4	2,902.5	1,774.3	281.8	3,246.7	5,689.3	16,805.0	2,227.1	1,803.0	2,163.0	213.9	3,173.5	7,224.6	469.4	
4th Qtr	68,007.6	19,851.1	5,488.2	1,881.4	5,430.6	935.5	1,151.1	1,649.9	3,314.4	34,104.3	18,003.0	2,238.8	1,999.8	597.9	4,799.0	6,465.7	13,622.3	2,774.1	943.9	1,897.0	554.7	3,997.4	3,455.2	430.0	
2010																									
1st Qtr	65,294.1	17,432.2	4,049.2	1,133.9	6,804.8	774.5	911.7	1,569.8	2,188.3	34,455.4	18,258.2	5,006.1	1,976.4	305.5	2,473.4	6,435.6	12,933.8	3,229.2	874.3	2,556.8	346.8	3,148.2	2,778.4	472.8	
2nd Qtr	74,739.2	18,376.2	5,661.0	1,590.1	4,941.8	800.4	1,100.5	1,583.6	2,698.8	41,603.7	21,271.8	4,862.3	4,620.9	466.1	3,627.2	6,755.6	14,338.9	3,366.6	878.1	2,873.0	433.8	3,845.9	2,941.4	420.4	
3rd Qtr	72,319.5	20,084.3	5,726.8	1,522.8	4,933.1	1,752.8	1,220.5	1,700.2	3,228.1	35,991.6	19,705.5	2,444.7	2,385.3	428.8	3,749.1	7,278.3	15,815.5	4,374.0	1,178.2	2,905.3	553.1	3,651.1	3,153.8	428.2	
4th Qtr	75,184.1	20,447.3	6,371.6	2,147.0	4,275.6	1,087.0	1,561.1	1,697.1	3,307.9	38,453.3	20,899.9	3,616.9	2,546.4	417.8	3,862.8	7,109.4	15,873.1	4,035.0	1,070.2	2,691.6	1,212.9	3,531.1	3,332.3	410.4	
2011																									
1st Qtr	75,923.9	17,160.9	5,290.2	1,662.8	3,797.0	658.1	900.5	1,477.6	3,374.5	43,183.0	28,538.0	2,884.5	1,799.1	299.1	2,760.6	6,901.8	15,180.3	3,497.0	1,045.1	2,802.7	1,582.6	3,099.5	3,153.4	399.8	
2nd Qtr	98,885.0	22,142.7	6,334.4	1,827.7	7,240.8	841.3	1,404.2	1,570.0	2,924.3	51,608.2	30,840.7	4,920.6	3,229.3	827.1	3,538.8	8,251.8	24,736.4	4,321.8	6,157.0	3,391.4	2,808.5	3,974.7	4,083.0	397.7	
3rd Qtr	91,780.5	22,181.9	6,831.2	2,326.3	4,640.2	1,018.7	1,372.4	1,881.2	4,112.0	47,980.2	28,739.7	2,976.3	2,389.5	695.4	4,072.1	9,107.2	21,204.5	4,880.3	892.7	4,341.9	2,707.0	4,765.9	3,616.7	413.9	
4th Qtr	92,751.9	23,210.1	6,952.5	2,673.5	4,522.3	1,070.2	1,706.3	1,840.4	4,444.9	49,866.4	28,173.7	4,972.3	3,761.4	327.8	4,036.9	8,594.2	19,270.8	3,990.3	880.2	3,540.4	2,531.3	3,661.8	4,666.9	404.6	
2012																									
1st Qtr	96,864.4	19,458.5	6,254.7	1,644.2	3,808.4	1,027.4	1,130.2	2,354.8	3,238.7	49,993.3	30,865.0	3,424.3	2,001.6	436.9	4,969.5	8,296.1	26,967.6	4,711.3	5,121.5	3,683.3	4,940.8	4,692.5	3,818.2	445.0	
2nd Qtr	96,619.3	23,290.3	7,138.4	2,152.4	5,875.3	887.2	1,007.2	2,134.8	4,095.1	54,542.9	30,769.9	4,064.8	3,979.5	412.7	6,732.3	8,583.8	18,277.8	5,459.1	1,718.0	2,816.0	1,208.7	4,379.7	2,696.4	508.2	
3rd Qtr	91,121.7	23,376.8	7,115.9	2,206.1	4,819.6	1,298.2	1,378.2	2,239.9	4,319.0	49,770.7	31,045.8	4,404.2	1,817.1	462.8	4,140.1	7,900.7	17,560.0	4,962.5	1,448.3	3,857.6	814.0	4,185.8	2,291.9	414.3	
4th Qtr	119,001.8	28,962.7	8,712.3	2,956.6	6,210.2	1,827.5	1,899.9	2,213.5	5,142.6	58,600.1	33,643.6	5,576.4	3,584.3	560.7	5,340.8	9,894.2	31,032.8	7,312.6	3,542.6	3,425.0	813.9	4,511.8	11,426.9	406.2	
2013																									
1st Qtr	91,765.1	19,231.2	6,777.4	1,877.6	4,426.4	865.3	1,111.5	1,888.2	2,284.8	49,935.4	27,975.4	3,798.9	4,711.0	472.3	5,302.9	7,674.9	22,143.2	4,532.5	4,040.2	3,686.7	1,116.3	4,930.4	3,837.1	455.3	
2nd Qtr	92,841.3	21,760.8	6,498.5	2,300.8	5,329.1	852.6	1,317.6	2,211.4	3,250.8	50,214.4	29,330.7	4,372.6	3,862.3	312.2	3,942.9	8,393.7	20,359.3	5,605.5	2,566.0	3,539.3	1,480.5	4,427.2	2,740.7	506.9	

Sources: Bureau of Statistics and Customs and Excise department.

The values of imports from 1996 to 2006 were based on classifications from the ASYCUDA reports.

IMPORTS BY END-USE (Summary) (c.i.f.)
(G\$ Million)

Table 8.1(2)

Period	Total Imports	Consumer Goods	Fuel & Lubricants	Other Intermediate	Capital Goods	Miscellaneous Imports
2003	111,692.7	29,197.6	28,769.1	30,925.9	22,663.7	136.5
2004	129,267.9	30,905.7	33,897.1	33,670.6	27,109.2	3,685.2
2005	157,238.0	38,990.5	44,496.4	40,647.0	30,234.5	2,869.6
2006	177,995.1	41,586.6	47,941.2	45,637.0	40,467.9	2,362.3
2007	214,554.7	54,468.6	57,544.5	53,371.7	47,149.6	2,020.2
2008	267,179.6	65,876.7	85,625.2	62,772.1	51,433.8	1,471.9
2009	236,729.9	68,009.2	58,012.4	56,502.6	52,464.9	1,740.8
2010	287,536.9	76,340.0	80,135.4	70,368.5	58,961.2	1,731.7
2011	359,341.4	84,695.6	116,292.1	76,345.7	80,392.1	1,615.9
2012	403,607.2	95,088.3	126,324.3	86,582.7	93,838.2	1,773.7
2007						
1st Qtr	42,389.8	10,633.9	11,268.8	9,907.2	10,058.7	521.2
2nd Qtr	58,111.2	14,190.6	15,260.1	14,275.1	13,694.1	691.4
3rd Qtr	54,883.2	13,701.4	14,952.7	13,892.6	11,910.7	425.8
4th Qtr	59,170.5	15,942.8	16,062.9	15,296.8	11,486.1	381.9
2008						
1st Qtr	61,175.9	13,898.1	20,480.7	12,490.8	13,960.6	345.8
2nd Qtr	70,028.9	16,670.4	23,236.5	17,460.7	12,282.0	379.3
3rd Qtr	76,207.9	17,960.0	28,716.0	16,432.0	12,769.6	330.3
4th Qtr	59,766.9	17,348.1	13,192.0	16,388.6	12,421.6	416.6
2009						
1st Qtr	51,550.2	15,390.4	11,625.5	13,239.4	10,885.9	408.9
2nd Qtr	57,161.1	17,562.2	14,747.5	13,267.2	11,151.7	432.5
3rd Qtr	60,011.1	15,205.6	13,636.4	13,894.7	16,805.0	469.4
4th Qtr	68,007.6	19,851.1	18,003.0	16,101.3	13,622.3	430.0
2010						
1st Qtr	65,294.1	17,432.2	18,258.2	16,197.1	12,933.8	472.8
2nd Qtr	74,739.2	18,376.2	21,271.8	20,331.9	14,338.9	420.4
3rd Qtr	72,319.5	20,084.3	19,705.5	16,286.1	15,815.5	428.2
4th Qtr	75,184.1	20,447.3	20,899.9	17,553.3	15,873.1	410.4
2011						
1st Qtr	75,923.9	17,160.9	28,538.0	14,645.0	15,180.3	399.8
2nd Qtr	98,885.0	22,142.7	30,840.7	20,767.6	24,736.4	397.7
3rd Qtr	91,780.5	22,181.9	28,739.7	19,240.5	21,204.5	413.9
4th Qtr	92,751.9	23,210.1	28,173.7	21,692.7	19,270.8	404.6
2012						
1st Qtr	96,864.4	19,458.5	30,865.0	19,128.3	26,967.6	445.0
2nd Qtr	96,619.3	23,290.3	30,769.9	23,773.1	18,277.8	508.2
3rd Qtr	91,121.7	23,376.8	31,045.8	18,724.9	17,560.0	414.3
4th Qtr	119,001.8	28,962.7	33,643.6	24,956.5	31,032.8	406.2
2013						
1st Qtr	91,765.1	19,231.2	27,975.4	21,960.0	22,143.2	455.3
2nd Qtr	92,841.3	21,760.8	29,330.7	20,883.7	20,359.3	506.9

Sources: Bureau of Statistics and Customs and Excise Department.

The values of imports from 1996 to 2006 were based on classifications from the ASYCUDA reports.

IMPORTS BY END-USE (Summary) (c.i.f.)
(US\$ Million)

Table 8.1(2a)

Period	Total Imports	Consumer Goods	Fuel & Lubricants	Other Intermediate	Capital Goods	Miscellaneous Imports
2003	571.7	149.4	147.2	158.3	116.1	0.7
2004	646.9	154.7	169.6	168.5	135.7	18.4
2005	783.7	194.4	221.8	202.6	150.7	14.3
2006	885.0	206.7	238.5	226.9	201.2	11.7
2007	1,063.1	269.9	285.1	264.5	233.6	10.0
2008	1,323.6	326.3	424.3	311.0	254.8	7.3
2009	1,179.4	335.9	296.7	279.1	259.2	8.6
2010	1,419.1	376.8	395.5	347.3	291.0	8.5
2011	1,770.5	417.3	573.0	376.2	396.1	8.0
2012	1,977.7	465.9	619.0	424.25	459.8	8.7
2007						
1st Qtr	209.3	52.5	55.6	48.9	49.7	2.6
2nd Qtr	288.0	70.3	75.6	70.7	67.9	3.4
3rd Qtr	272.6	68.0	74.3	69.0	59.2	2.1
4th Qtr	293.2	79.0	79.6	75.8	56.9	1.9
2008						
1st Qtr	302.6	68.7	101.3	61.8	69.0	1.7
2nd Qtr	347.1	82.6	115.2	86.5	60.9	1.9
3rd Qtr	378.4	89.2	142.6	81.6	63.4	1.6
4th Qtr	295.6	85.8	65.2	81.0	61.4	2.1
2009						
1st Qtr	254.6	76.0	57.4	65.4	53.8	2.0
2nd Qtr	282.8	86.9	73.0	65.7	55.2	2.1
3rd Qtr	296.6	75.2	67.4	68.7	83.1	2.3
4th Qtr	345.3	97.8	98.9	79.4	67.1	2.1
2010						
1st Qtr	318.7	85.9	86.9	79.8	63.7	2.3
2nd Qtr	365.0	90.7	101.1	100.4	70.8	2.1
3rd Qtr	353.6	99.2	93.7	80.5	78.1	2.1
4th Qtr	381.8	100.9	113.8	86.7	78.4	2.0
2011						
1st Qtr	374.1	84.6	140.6	72.2	74.8	2.0
2nd Qtr	487.4	109.1	152.0	102.4	121.9	2.0
3rd Qtr	452.4	109.3	141.7	94.8	104.5	2.0
4th Qtr	456.6	114.3	138.7	106.8	94.9	2.0
2012						
1st Qtr	474.5	95.3	151.2	93.7	132.1	2.2
2nd Qtr	473.4	114.1	150.8	116.5	89.6	2.5
3rd Qtr	446.5	114.6	152.1	91.8	86.0	2.0
4th Qtr	583.3	142.0	164.9	122.3	152.1	2.0
2013						
1st Qtr	450.9	94.5	137.4	107.9	108.8	2.2
2nd Qtr	456.3	107.0	144.2	102.6	100.1	2.5

Sources: Bureau of Statistics and Customs and Excise Department.

The value of imports from 1996 to 2006 were based on classification from the ASYCUDA reports.

DOMESTIC EXPORTS (f.o.b.)
(G\$ Million)

Table 8.2

Period	Total	Bauxite	Sugar	Rice	Shrimp	Timber	Molasses	Rum	Gold	Other
2003	98,029.7	7,889.5	25,281.9	8,864.2	10,523.8	6,002.2	607.1	1,547.5	25,598.5	11,715.0
2004	113,168.7	8,923.0	27,279.4	11,008.1	11,646.5	6,674.1	799.7	1,229.8	28,987.8	16,620.2
2005	107,468.5	12,597.2	23,667.2	9,268.9	12,419.9	9,948.6	802.2	1,063.9	22,454.1	15,246.5
2006	116,254.1	13,177.7	27,587.6	10,990.1	13,018.7	11,071.1	929.9	859.8	23,021.7	15,597.5
2007	137,529.8	20,477.2	30,295.4	15,192.4	12,096.5	11,188.9	554.4	865.6	31,932.4	14,926.8
2008	159,966.8	26,472.0	26,918.8	23,820.7	12,111.9	10,863.0	371.1	1,247.3	41,127.6	17,034.3
2009	153,041.4	16,083.6	24,220.5	23,079.9	9,201.6	8,377.8	1,267.3	1,333.8	56,970.5	12,506.4
2010	177,040.2	23,142.0	20,562.6	30,660.1	8,750.6	9,831.8	1,275.1	1,133.9	70,184.5	11,499.7
2011	225,241.0	27,046.6	25,040.3	35,157.9	8,736.7	7,926.1	1,911.6	1,298.7	104,942.1	13,181.1
2012	280,469.5	30,772.2	26,967.4	40,045.1	13,042.2	7,965.5	1,256.9	1,454.7	146,310.9	12,654.6
2007										
1st Qtr	27,368.0	4,349.3	3,738.2	3,647.0	2,690.8	2,484.8	135.5	140.8	6,769.6	3,412.0
2nd Qtr	35,080.6	4,386.1	7,599.1	4,149.6	3,611.5	2,769.1	0.1	329.6	7,726.6	4,509.0
3rd Qtr	33,890.7	5,280.4	7,733.7	2,677.8	3,003.5	3,090.7	213.5	178.3	8,228.7	3,484.0
4th Qtr	41,190.5	6,461.3	11,224.4	4,718.1	2,790.6	2,844.3	205.3	216.9	9,207.6	3,521.9
2008										
1st Qtr	32,881.4	6,583.2	4,108.1	1,489.2	3,450.3	2,259.9	174.4	128.9	10,613.9	4,073.3
2nd Qtr	44,463.9	7,478.5	7,563.5	8,700.9	3,476.5	2,563.3	0.0	270.3	10,063.7	4,347.2
3rd Qtr	41,352.1	5,142.9	8,841.5	6,720.8	2,974.4	2,411.0	73.7	341.7	10,397.9	4,448.2
4th Qtr	41,269.4	7,267.4	6,405.7	6,909.8	2,210.6	3,628.7	123.1	506.4	10,052.2	4,165.6
2009										
1st Qtr	31,481.7	4,442.2	3,340.5	4,924.4	2,706.5	1,288.9	59.4	302.7	11,497.1	2,920.1
2nd Qtr	38,827.7	4,366.3	6,333.3	7,080.9	2,677.2	2,049.0	137.7	361.9	12,733.9	3,087.6
3rd Qtr	39,553.2	3,599.3	8,331.1	4,776.6	1,693.6	2,186.0	276.3	344.2	15,320.9	3,025.2
4th Qtr	43,178.8	3,675.9	6,215.6	6,298.0	2,124.3	2,853.9	793.9	325.1	17,418.6	3,473.5
2010										
1st Qtr	35,414.6	5,709.9	3,646.3	5,922.9	2,016.3	2,324.8	131.1	133.5	12,343.0	3,186.8
2nd Qtr	43,978.6	5,778.6	4,019.0	7,978.1	2,836.9	2,638.5	215.2	333.7	17,414.9	2,763.5
3rd Qtr	43,942.3	6,146.9	4,410.1	6,606.0	2,078.3	2,502.5	465.7	311.3	18,910.7	2,510.8
4th Qtr	53,704.7	5,506.6	8,487.2	10,153.0	1,819.1	2,366.0	463.0	355.4	21,515.8	3,038.7
2011										
1st Qtr	43,706.8	6,355.3	3,820.2	4,150.0	2,461.3	1,805.5	533.8	212.3	20,764.3	3,604.0
2nd Qtr	71,564.7	9,754.5	4,906.0	13,009.1	4,667.8	1,961.6	242.1	430.2	33,620.9	2,972.7
3rd Qtr	47,554.2	3,749.7	7,529.7	5,087.7	-412.0	2,052.6	741.7	325.4	25,223.9	3,255.5
4th Qtr	62,415.4	7,187.1	8,784.3	12,911.1	2,019.7	2,106.5	393.9	330.8	25,333.0	3,348.9
2012										
1st Qtr	61,082.1	7,952.4	2,802.1	6,252.1	3,579.3	1,906.6	454.3	253.6	34,757.3	3,124.3
2nd Qtr	54,870.5	8,253.3	5,976.6	11,010.0	3,592.5	1,883.0	326.2	392.8	19,954.8	3,481.6
3rd Qtr	75,938.2	6,259.0	6,985.4	9,026.6	2,874.1	2,160.0	71.8	490.4	45,184.8	2,886.1
4th Qtr	88,578.6	8,307.5	11,203.3	13,756.4	2,996.4	2,016.0	404.5	317.9	46,413.9	3,162.7
2013										
1st Qtr	54,384.7	6,717.9	2,621.7	6,314.9	3,796.1	1,497.7	247.8	714.1	29,561.4	2,913.2
2nd Qtr	64,381.4	7,299.8	3,640.4	10,627.1	5,109.5	1,796.7	120.3	651.7	31,642.4	3,493.5

Sources: Bank of Guyana and Bureau of Statistics.

DOMESTIC EXPORTS (f.o.b.)
(US\$ Million)

Table 8.2(a)

Period	Total	Bauxite	Sugar	Rice	Shrimp	Timber	Molasses	Rum	Gold	Other
2003	501.4	40.4	129.2	45.3	53.9	30.7	3.1	7.9	130.9	60.0
2004	577.9	44.7	136.5	55.1	58.3	45.0	4.0	6.2	145.1	83.2
2005	535.7	62.8	118.0	46.2	61.9	49.6	4.0	5.3	111.9	76.0
2006	577.9	65.5	137.0	54.6	64.8	55.0	4.6	4.3	114.4	77.6
2007	681.4	101.5	150.1	75.3	59.9	55.4	2.7	4.3	158.2	73.9
2008	792.4	131.1	133.4	118.0	60.0	53.8	1.8	6.2	203.7	84.4
2009	756.7	79.5	119.8	114.1	45.5	41.4	6.3	6.6	281.7	61.8
2010	873.8	114.2	101.5	151.3	43.2	48.5	6.3	5.6	346.4	56.7
2011	1109.8	133.3	123.4	173.2	43.0	39.1	9.4	6.4	517.1	64.9
2012	1374.3	150.8	132.1	196.2	63.9	39.0	6.2	7.1	716.9	62.0
2007										
1st Qtr	135.1	21.5	18.5	18.0	13.3	12.3	0.7	0.7	33.4	16.8
2nd Qtr	173.8	21.7	37.7	20.6	17.9	13.7	0.0	1.6	38.3	22.3
3rd Qtr	168.3	26.2	38.4	13.3	14.9	15.4	1.1	0.9	40.9	17.3
4th Qtr	204.1	32.0	55.6	23.4	13.8	14.1	1.0	1.1	45.6	17.5
2008										
1st Qtr	162.6	32.6	20.3	7.4	17.1	11.2	0.9	0.6	52.5	20.1
2nd Qtr	220.4	37.1	37.5	43.1	17.2	12.7	0.0	1.3	49.9	21.5
3rd Qtr	205.3	25.5	43.9	33.4	14.8	12.0	0.4	1.7	51.6	22.1
4th Qtr	204.1	35.9	31.7	34.2	10.9	17.9	0.6	2.5	49.7	20.6
2009										
1st Qtr	155.5	21.9	16.5	24.3	13.4	6.4	0.3	1.5	56.8	14.4
2nd Qtr	192.1	21.6	31.3	35.0	13.2	10.1	0.7	1.8	63.0	15.3
3rd Qtr	195.5	17.8	41.2	23.6	8.4	10.8	1.4	1.7	75.7	15.0
4th Qtr	213.5	18.2	30.7	31.1	10.5	14.1	3.9	1.6	86.1	17.2
2010										
1st Qtr	174.5	28.1	18.0	29.2	9.9	11.5	0.6	0.7	60.8	15.7
2nd Qtr	217.1	28.5	19.8	39.4	14.0	13.0	1.1	1.6	86.0	13.6
3rd Qtr	217.1	30.4	21.8	32.6	10.3	12.4	2.3	1.5	93.4	12.4
4th Qtr	265.1	27.2	41.9	50.1	9.0	11.7	2.3	1.8	106.2	15.0
2011										
1st Qtr	215.4	31.3	18.8	20.5	12.1	8.9	2.6	1.0	102.3	17.8
2nd Qtr	352.7	48.1	24.2	64.1	23.0	9.7	1.2	2.1	165.7	14.7
3rd Qtr	234.4	18.5	37.1	25.1	-2.0	10.1	3.7	1.6	124.3	16.0
4th Qtr	307.3	35.4	43.2	63.6	9.9	10.4	1.9	1.6	124.7	16.5
2012										
1st Qtr	299.2	39.0	13.7	30.6	17.5	9.3	2.2	1.2	170.3	15.3
2nd Qtr	268.8	40.4	29.3	53.9	17.6	9.2	1.6	1.9	97.8	17.1
3rd Qtr	372.1	30.7	34.2	44.2	14.1	10.6	0.4	2.4	221.4	14.1
4th Qtr	434.2	40.7	54.9	67.4	14.7	9.9	2.0	1.6	227.5	15.5
2013										
1st Qtr	267.2	33.0	12.9	31.0	18.7	7.4	1.2	3.5	145.2	14.3
2nd Qtr	316.4	35.9	17.9	52.2	25.1	8.8	0.6	3.2	155.5	17.2

Sources: Bank of Guyana and Bureau of Statistics.

GUYANA: SELECTED EXPORTS BY VOLUME, VALUE AND UNIT VALUE¹⁾

Table 8.3

Period	Rice			Sugar			Bauxite			Gold			Shrimp			Timber			
	Volume (Tonnes)	Value (G\$) (000)	Unit Value (G\$)	Volume (Tonnes)	Value (G\$) (000)	Unit Value (G\$)	Volume (Tonnes)	Value (G\$) (000)	Unit Value (G\$)	Volume (Ounces)	Value (G\$) (000)	Unit Value (G\$)	Volume (Tonnes)	Value (G\$) (000)	Unit Value (G\$)	Volume (Cu.Mtrs.)	Value (G\$) (000)	Unit Value (G\$)	
2003	200,431	8,864,200	44,226	311,847	25,281,850	81,071	1,659,787	7,889,530	4,753	367,935	25,598,500	69,573	...	10,523,800	...	150,572	6,002,200	39,863	
2004	243,093	11,008,100	45,284	289,585	27,279,400	94,202	1,412,391	8,923,020	6,318	363,710	28,987,800	79,700	...	11,646,500	...	205,969	8,353,512	40,557	
2005	182,176	9,268,859	50,879	230,325	23,667,243	102,756	1,564,231	12,597,209	8,053	269,262	22,454,059	83,391	...	12,419,904	...	231,112	9,948,570	43,047	
2006	204,577	10,990,079	53,721	238,632	27,587,594	115,607	1,471,218	13,177,709	8,957	202,336	23,021,698	113,779	...	13,018,668	...	332,120	11,071,124	33,335	
2007	269,436	15,192,450	224,536	246,013	30,295,383	489,428	2,198,771	20,477,152	37,962	239,995	31,932,447	531,724	...	12,096,519	...	241,516	11,188,883	186,388	
2008	196,233	23,820,740	453,224	205,239	26,918,826	523,377	2,116,460	26,471,980	50,825	250,751	41,127,650	656,736	...	12,111,873	...	173,666	10,862,968	249,832	
2009	260,815	23,079,929	360,576	212,131	24,220,468	465,382	1,406,908	16,083,635	46,149	311,884	56,970,457	726,283	...	9,201,600	...	122,406	8,377,788	284,515	
2010	336,313	30,660,092	362,283	203,525	20,562,593	404,775	1,135,817	23,141,996	82,550	302,654	70,184,495	921,065	...	8,750,589	...	168,112	9,831,781	235,774	
2011	305,382	35,157,889	500,875	211,762	25,040,250	471,044	1,816,548	27,046,616	61,777	347,850	104,942,067	1,213,830	...	8,736,740	...	133,571	7,926,141	242,885	
2012	334,141	40,045,081	482,146	197,105	26,967,357	549,560	2,229,848	30,772,241	55,769	455,072	146,310,859	1,286,465	...	13,042,215	...	119,645	7,965,547	268,603	
2007																			
1st Qtr	67,734	3,646,967	53,843	31,344	3,738,241	119,265	381,600	4,349,296	11,398	59,280	6,769,597	129,091	...	2,690,823	...	57,589	2,484,803	43,147	
2nd Qtr	78,186	4,149,593	53,073	59,624	7,599,082	127,450	513,473	4,386,083	8,542	51,749	7,726,559	131,878	...	3,611,514	...	53,929	2,769,079	51,347	
3rd Qtr	50,638	2,677,774	52,881	67,833	7,733,698	114,011	655,102	5,280,426	8,060	59,311	8,228,669	125,389	...	3,003,533	...	71,696	3,090,737	43,109	
4th Qtr	72,879	4,718,116	64,739	87,212	11,224,362	128,702	648,596	6,461,348	9,962	69,656	9,207,622	145,365	...	2,790,648	...	58,302	2,844,264	48,785	
2008																			
1st Qtr	22,546	1,489,234	66,053	31,361	4,108,097	130,994	603,605	6,583,219	10,907	62,492	10,613,935	169,845	...	3,450,333	...	41,446	2,259,924	54,527	
2nd Qtr	67,791	8,700,904	128,350	55,936	7,563,527	135,218	611,286	7,478,464	12,234	59,483	10,063,668	169,187	...	3,476,523	...	38,390	2,563,318	66,771	
3rd Qtr	48,689	6,720,824	138,036	65,619	8,841,549	134,741	463,449	5,142,935	11,097	63,667	10,397,852	163,315	...	2,974,368	...	37,824	2,411,003	63,742	
4th Qtr	57,208	6,909,779	120,784	52,323	6,405,652	122,425	438,120	7,267,362	16,588	65,109	10,052,194	154,389	...	2,210,649	...	56,006	3,628,723	64,791	
2009																			
1st Qtr	45,168	4,924,363	109,024	27,503	3,340,507	121,460	357,039	4,442,183	12,442	69,274	11,497,114	165,965	...	2,706,459	...	15,318	1,288,950	84,148	
2nd Qtr	79,110	7,080,939	89,508	47,858	6,333,278	132,335	383,103	4,366,278	11,397	73,464	12,733,858	173,583	...	2,677,199	...	29,401	2,048,965	69,689	
3rd Qtr	59,454	4,776,599	80,341	73,274	8,331,055	113,697	381,012	3,599,291	9,447	84,147	15,320,870	182,185	...	1,693,621	...	32,133	2,185,991	68,030	
4th Qtr	77,084	6,298,027	81,704	63,496	6,215,628	97,890	285,754	3,675,882	12,864	84,999	17,418,615	204,550	...	2,124,321	...	45,554	2,853,882	62,648	
2010																			
1st Qtr	70,130	5,922,943	84,456	35,143	3,646,293	103,756	338,076	5,709,887	16,889	58,647	12,343,015	210,461	...	2,016,317	...	37,702	2,324,803	61,663	
2nd Qtr	87,104	7,978,145	91,593	41,363	4,018,994	97,164	282,700	5,778,624	20,441	79,672	17,414,941	218,582	...	2,836,924	...	45,549	2,638,517	57,927	
3rd Qtr	72,916	6,606,016	90,598	42,767	4,410,119	103,120	266,053	6,146,869	23,104	82,215	18,910,720	230,016	...	2,078,269	...	47,785	2,502,464	52,369	
4th Qtr	106,163	10,152,989	95,636	84,252	8,487,187	100,736	248,988	5,506,615	22,116	82,120	21,515,819	262,006	...	1,819,079	...	37,076	2,365,997	63,814	
2011																			
1st Qtr	38,905	4,150,038	106,671	38,107	3,820,178	100,249	283,566	6,355,309	22,412	76,740	20,764,325	270,579	...	2,461,257	...	36,713	1,805,484	49,178	
2nd Qtr	129,040	13,009,055	100,814	61,602	4,906,031	79,641	581,004	9,754,461	16,789	90,763	33,620,857	370,425	...	4,667,809	...	30,087	1,961,559	65,195	
3rd Qtr	29,227	5,087,670	174,073	51,794	7,529,742	145,379	441,926	3,749,723	8,485	103,218	25,223,882	244,375	...	(412,029)	...	39,019	2,052,591	52,605	
4th Qtr	108,210	12,911,125	119,316	60,259	8,784,300	145,776	510,052	7,187,123	14,091	77,129	25,333,002	328,451	...	2,019,703	...	27,751	2,106,507	75,908	
2012																			
1st Qtr	49,628	6,252,100	125,980	20,486	2,802,089	136,781	586,060	7,952,435	13,569	107,189	34,757,350	324,264	...	3,579,297	...	32,061	1,906,572	59,466	
2nd Qtr	94,046	11,009,963	117,069	43,835	5,976,557	136,342	676,549	8,253,295	12,199	62,243	19,954,756	320,594	...	3,592,499	...	26,218	1,882,952	71,820	
3rd Qtr	75,719	9,026,605	119,213	48,878	6,985,405	142,915	464,850	6,259,005	13,465	144,837	45,184,804	311,969	...	2,874,059	...	34,139	2,160,008	63,270	
4th Qtr	114,748	13,756,413	119,884	83,906	11,203,306	133,522	502,389	8,307,506	16,536	140,803	46,413,948	329,638	...	2,996,360	...	27,226	2,016,014	74,047	
2013																			
1st Qtr	54,376	6,314,868	116,133	18,246	2,621,668	143,685	451,204	6,717,885	14,889	92,215	29,561,391	320,569	...	3,796,074	...	20,288	1,497,703	73,824	
2nd Qtr	87,907	10,627,148	120,891	25,359	3,640,392	143,554	463,504	7,299,800	15,749	110,795	31,642,358	285,593	...	5,109,526	...	17,116	1,796,703	104,975	

Sources: Bank of Guyana and Bureau of Statistics.

¹⁾ The values are f.o.b.

VISIBLE TRADE
(G\$ Million)

Table 8.4

Period	Balance of Visible Trade	Imports (c.i.f.)	Exports (f.o.b.)		
			Total	Domestic	Re-Exports
2003	(12,100.3)	111,692.7	99,592.4	98,029.7	1,562.7
2004	(11,562.1)	129,267.9	117,705.8	115,487.8	2,218.0
2005	(46,702.2)	157,238.0	110,535.8	107,468.5	3,067.3
2006	(60,285.2)	177,995.1	117,709.9	116,254.1	1,455.8
2007	(77,029.4)	214,448.1	137,418.7	134,080.8	3,337.9
2008	(105,380.4)	267,179.6	161,799.2	159,966.8	1,832.4
2009	(81,344.0)	236,729.9	155,385.9	153,041.4	2,344.5
2010	(108,226.8)	287,536.9	179,310.0	177,040.2	2,269.8
2011	(130,181.8)	359,341.4	229,159.6	225,241.0	3,918.5
2012	(118,765.3)	403,607.2	284,841.9	280,469.5	4,372.5
2007					
1st Qtr	(15,478.4)	42,368.9	26,890.6	26,480.5	410.1
2nd Qtr	(22,904.3)	58,131.4	35,227.1	34,198.1	1,029.0
3rd Qtr	(21,292.8)	54,882.4	33,589.6	33,022.3	567.3
4th Qtr	(17,353.9)	59,065.3	41,711.4	40,379.9	1,331.5
2008					
1st Qtr	(27,727.5)	61,175.9	33,448.4	32,881.4	567.0
2nd Qtr	(25,210.9)	70,028.9	44,818.0	44,463.9	354.1
3rd Qtr	(34,400.1)	76,207.9	41,807.8	41,352.1	455.7
4th Qtr	(18,041.9)	59,766.9	41,725.1	41,269.4	455.7
2009					
1st Qtr	(19,157.5)	51,550.2	32,392.7	31,481.7	911.0
2nd Qtr	(17,848.4)	57,161.1	39,312.7	38,827.7	485.0
3rd Qtr	(19,974.5)	60,011.1	40,036.5	39,553.2	483.3
4th Qtr	(24,363.6)	68,007.6	43,643.9	43,178.8	465.1
2010					
1st Qtr	(29,411.4)	65,294.1	35,882.7	35,414.6	468.1
2nd Qtr	(30,153.2)	74,739.2	44,585.9	43,978.6	607.3
3rd Qtr	(27,729.4)	72,319.5	44,590.1	43,942.3	647.8
4th Qtr	(20,932.8)	75,184.1	54,251.3	53,704.7	546.6
2011					
1st Qtr	(31,533.9)	75,923.9	44,390.0	43,706.8	683.2
2nd Qtr	(25,163.0)	98,885.0	73,722.1	71,564.7	2,157.4
3rd Qtr	(44,206.0)	91,780.5	47,574.5	47,554.2	20.4
4th Qtr	(29,278.9)	92,751.9	63,473.0	62,415.4	1,057.6
2012					
1st Qtr	(34,375.4)	96,864.4	62,489.0	61,082.1	1,406.9
2nd Qtr	(40,288.0)	96,619.3	56,331.3	54,870.5	1,460.7
3rd Qtr	(14,513.5)	91,121.7	76,608.2	75,938.2	670.0
4th Qtr	(29,588.3)	119,001.8	89,413.5	88,578.6	834.9
2013					
1st Qtr	(36,686.4)	91,765.1	55,078.8	54,384.7	694.0
2nd Qtr	(27,962.9)	92,841.3	64,878.4	64,381.4	497.0

Sources: Bureau of Statistics and the Bank of Guyana

VISIBLE TRADE
(US\$ Million)

Table 8.4(a)

Period	Balance of Visible Trade	Imports (c.i.f.)	Exports (f.o.b.)		
			Total	Domestic	Re-Exports
2003	(58.8)	571.7	512.9	501.4	11.5
2004	(57.9)	646.9	589.0	577.9	11.1
2005	(232.7)	783.7	551.0	535.7	15.3
2006	(299.8)	885.0	585.1	577.9	7.2
2007	(365.1)	1,063.1	698.0	681.4	16.5
2008	(522.1)	1,323.6	801.5	792.4	9.1
2009	(411.2)	1,179.4	768.2	756.7	11.5
2010	(534.1)	1,419.1	885.0	873.8	11.2
2011	(641.5)	1,770.5	1,129.1	1,109.8	19.3
2012	(581.9)	1,977.7	1,395.7	1,374.3	21.4
2007					
1st Qtr	(72.1)	209.3	137.2	135.1	2.0
2nd Qtr	(109.0)	288.0	178.9	173.8	5.1
3rd Qtr	(101.4)	272.6	171.1	168.3	2.8
4th Qtr	(82.5)	293.2	210.7	204.1	6.6
2008					
1st Qtr	(137.1)	302.6	165.4	162.6	2.8
2nd Qtr	(125.0)	347.1	222.1	220.4	1.8
3rd Qtr	(170.8)	378.4	207.6	205.3	2.3
4th Qtr	(89.2)	295.6	206.3	204.1	2.3
2009					
1st Qtr	(94.6)	254.6	160.0	155.5	4.5
2nd Qtr	(88.3)	282.8	194.5	192.1	2.4
3rd Qtr	(98.8)	296.6	197.8	195.5	2.3
4th Qtr	(129.5)	345.3	215.8	213.5	2.3
2010					
1st Qtr	(144.9)	321.8	176.8	174.5	2.3
2nd Qtr	(148.8)	368.9	220.1	217.1	3.0
3rd Qtr	(136.9)	357.2	220.3	217.1	3.2
4th Qtr	(103.4)	371.2	267.8	265.1	2.7
2011					
1st Qtr	(155.4)	374.1	218.7	215.4	3.4
2nd Qtr	(124.0)	487.4	363.4	352.7	10.6
3rd Qtr	(217.9)	452.4	234.5	234.4	0.1
4th Qtr	(144.2)	456.6	312.5	307.3	5.2
2012					
1st Qtr	(168.4)	474.5	306.1	299.2	6.9
2nd Qtr	(197.4)	473.4	276.0	268.8	7.2
3rd Qtr	(71.1)	446.5	375.4	372.1	3.3
4th Qtr	(145.0)	583.3	438.3	434.2	4.1
2013					
1st Qtr	(180.2)	450.9	270.6	267.2	3.4
2nd Qtr	(137.4)	456.3	318.9	316.4	2.4

Source: Bureau of Statistics and the Bank of Guyana.

INTERNATIONAL RESERVES AND FOREIGN ASSETS
(US\$ Million)

Table 8.5

End of Period	Bank Of Guyana						Commercial Banks			Banking System		
	International Reserves			Net Foreign Assets			Net Foreign Assets			Net Foreign Assets		
	Net	Assets	Liabilities	Net	Assets	Liabilities	Net	Assets	Liabilities	Net	Assets	Liabilities
2003	176.2	271.5	95.4	128.8	271.5	142.8	67.3	92.7	25.4	196.0	364.2	168.2
2004	136.6	224.7	88.1	97.2	224.7	127.5	73.0	109.0	36.0	170.2	333.7	163.5
2005	160.5	251.4	90.9	121.1	251.4	130.3	89.8	143.1	53.3	210.9	394.5	183.6
2006	221.5	277.3	55.8	182.1	277.3	95.2	93.9	148.6	54.7	275.9	425.8	149.9
2007	254.0	312.5	58.6	219.4	312.5	93.2	188.9	243.9	54.9	408.3	556.4	148.1
2008												
Mar	291.6	352.5	60.9	257.0	352.5	95.5	175.2	230.3	55.1	432.2	582.8	150.6
Jun	320.4	380.9	60.5	285.8	380.9	95.1	194.5	247.5	53.0	480.2	628.4	148.2
Sep	309.8	367.5	57.7	275.2	367.5	92.3	179.3	227.1	47.8	454.5	594.6	140.1
Dec	298.8	355.9	57.1	264.2	355.9	91.7	194.5	241.2	46.7	458.7	597.1	138.4
2009												
Mar	349.7	405.1	55.4	315.1	405.1	90.0	167.7	216.5	48.8	482.8	621.6	138.8
Jun	374.2	431.7	57.5	339.6	431.7	92.1	167.1	220.1	53.0	506.7	651.8	145.1
Sep	529.8	588.5	58.7	495.2	588.5	93.3	160.4	212.8	52.4	655.6	801.3	145.7
Dec	569.4	627.5	58.1	534.8	627.5	92.7	163.9	221.3	57.4	698.7	848.8	150.1
2010												
Mar	551.7	607.9	56.3	517.0	607.9	90.9	127.3	183.0	55.7	644.3	790.9	146.6
Jun	622.0	676.8	54.8	587.4	676.8	89.4	168.4	232.4	64.0	755.8	909.2	153.4
Sep	652.2	708.4	56.2	617.5	708.4	90.9	158.5	217.3	58.8	776.1	925.7	149.7
Dec	724.4	780.0	55.6	689.7	780.0	90.3	161.0	231.6	70.6	850.7	1011.6	160.9
2011												
Mar	727.2	781.5	54.3	692.6	781.5	89.0	172.4	243.0	70.6	865.0	1024.5	159.5
Jun	724.0	778.8	54.9	689.3	778.8	89.5	182.0	249.0	67.1	871.3	1027.8	156.5
Sep	756.1	805.2	49.2	721.4	805.2	83.8	177.6	241.9	64.3	899.1	1047.2	148.1
Dec	749.7	798.1	48.4	715.1	798.1	83.0	192.5	260.7	68.3	907.5	1058.8	151.3
2012												
Jan	767.1	815.9	48.9	732.5	815.9	83.5	161.5	225.8	64.3	894.0	1041.7	147.8
Feb	814.1	860.3	46.1	779.5	860.3	80.7	180.4	247.2	66.7	960.0	1107.4	147.5
Mar	767.6	810.6	43.1	733.0	810.6	77.7	192.7	249.9	57.2	925.7	1060.5	134.8
Apr	745.2	788.3	43.1	710.6	788.3	77.7	189.5	246.8	57.3	900.2	1035.1	134.9
May	727.2	769.2	42.0	692.6	769.2	76.6	196.8	249.3	52.5	889.4	1018.5	129.1
Jun	719.3	761.5	42.2	684.7	761.5	76.8	208.8	273.9	65.1	893.5	1035.4	141.9
Jul	742.0	783.9	41.9	707.4	783.9	76.5	216.2	281.7	65.5	923.6	1065.5	142.0
Aug	786.0	825.5	39.5	751.4	825.5	74.1	206.2	266.6	60.4	957.6	1092.1	134.5
Sep	834.9	872.1	37.1	800.3	872.1	71.8	212.7	271.5	58.8	1013.0	1143.6	130.6
Oct	817.5	854.6	37.1	782.8	854.6	71.7	218.8	276.9	58.1	1001.7	1131.5	129.8
Nov	813.7	850.7	37.0	779.1	850.7	71.6	250.6	312.2	61.7	1029.6	1162.9	133.2
Dec	825.2	862.2	37.0	790.6	862.2	71.6	257.5	313.4	55.9	1048.1	1175.6	127.5
2013												
Jan	797.3	834.4	37.1	762.7	834.4	71.7	228.2	285.4	57.2	990.9	1119.8	128.9
Feb	781.1	814.8	33.7	746.5	814.8	68.3	208.3	268.8	60.5	954.8	1083.5	128.8
Mar	781.1	811.6	30.6	746.5	811.6	65.1	208.5	268.9	60.4	955.0	1080.5	125.6
Apr	772.6	803.3	30.8	738.0	803.3	65.4	202.6	263.0	60.5	940.5	1066.4	125.8
May	733.5	764.0	30.5	698.9	764.0	65.1	213.7	270.5	56.8	912.6	1034.6	122.0
Jun	701.3	732.0	30.7	666.7	732.0	65.2	221.8	279.9	58.1	888.5	1011.9	123.4

Source: Bank of Guyana and Commercial Banks

FOREIGN EXCHANGE MARKET (CAMBIO)
MONTHLY PURCHASES BY CURRENCY AND BY DEALERS
(Valued in US Dollars)

Table 8.6(a)

Period	Commercial Banks					Non-Banks					Total				
	Total	US	£	CN	EURO	Total	US	£	CN	EURO	Total	US	£	CN	EURO
2012															
Jan	110,429,035.38	105,384,963.94	1,780,355.54	1,856,714.68	1,407,001.22	4,972,161.70	3,754,954.00	311,051.71	423,110.48	483,045.52	115,401,197.08	109,139,917.94	2,091,407.24	2,279,825.15	1,890,046.75
Feb	158,500,935.80	146,459,400.81	2,784,215.50	4,726,255.83	4,531,063.66	6,257,169.21	4,926,250.00	471,095.77	420,616.67	439,206.77	164,758,105.00	151,385,650.81	3,255,311.27	5,146,872.50	4,970,270.42
Mar	157,964,496.72	147,205,783.47	3,207,029.40	2,929,920.04	4,621,763.81	5,482,438.88	4,251,816.00	336,672.71	403,676.04	490,274.13	163,446,935.60	151,457,599.47	3,543,702.10	3,333,596.08	5,112,037.95
Apr	126,169,285.59	114,238,146.61	2,282,652.20	2,319,529.89	7,328,956.89	7,076,061.12	5,983,931.00	342,970.93	341,128.17	408,031.02	133,245,346.71	120,222,077.61	2,625,623.13	2,660,658.05	7,736,987.91
May	143,567,151.49	128,713,869.74	4,890,141.20	3,271,769.38	6,691,371.16	3,641,667.10	2,690,434.69	242,047.04	358,147.90	351,037.47	147,208,818.58	131,404,304.43	5,132,188.24	3,629,917.28	7,042,408.63
Jun	173,390,540.72	156,359,442.20	2,220,321.10	4,360,633.20	10,450,144.22	4,997,059.14	3,876,767.00	327,096.05	338,849.69	454,346.40	178,387,599.86	160,236,209.20	2,547,417.15	4,699,482.89	10,904,490.62
Jul	130,913,994.07	122,851,045.94	2,078,291.54	2,798,242.39	3,186,414.20	4,034,958.30	3,131,029.00	294,688.60	332,142.77	277,097.93	134,948,952.36	125,982,074.94	2,372,980.14	3,130,385.16	3,463,512.13
Aug	105,871,582.65	101,794,580.58	1,505,306.85	2,266,972.57	304,722.66	4,463,940.59	3,130,833.00	390,092.69	542,299.86	400,715.04	110,335,523.24	104,925,413.58	1,895,399.53	2,809,272.43	705,437.70
Sep	181,270,438.56	170,457,510.55	2,899,573.45	3,817,546.05	4,095,808.52	6,835,086.35	4,910,354.00	481,735.93	977,556.93	465,439.49	188,105,524.91	175,367,864.55	3,381,309.38	4,795,102.97	4,561,248.01
Oct	133,796,116.14	121,935,439.55	4,064,755.92	3,958,752.75	3,837,167.92	3,534,867.83	2,660,015.00	254,317.68	384,921.80	235,613.36	137,330,983.97	124,595,454.55	4,319,073.60	4,343,674.54	4,072,781.28
Nov	145,969,012.23	134,132,918.67	5,053,840.14	2,947,947.47	3,834,305.95	3,834,310.66	2,995,825.00	264,084.67	314,297.90	260,103.09	149,803,322.89	137,128,743.67	5,317,924.81	3,262,245.37	4,094,409.04
Dec	141,542,015.85	128,188,425.28	6,909,820.97	2,789,794.76	3,653,974.84	4,764,657.43	3,539,360.00	315,084.57	396,798.34	513,414.52	146,306,673.27	131,727,785.28	7,224,905.54	3,186,593.09	4,167,389.36
Total	1,709,384,605	1,577,721,527	39,676,304	38,044,079	53,942,695	59,894,378	45,851,569	4,030,938	5,233,547	4,778,325	1,769,278,983	1,623,573,096	43,707,242	43,277,626	58,721,020
2013															
Jan	178,359,812.65	166,973,860.16	5,962,053.46	3,467,961.26	1,955,937.76	4,807,096.87	3,504,119.00	430,407.61	390,704.26	481,866.01	183,166,909.52	170,477,979.16	6,392,461.07	3,858,665.52	2,437,803.77
Feb	123,862,253.06	115,295,491.50	3,101,625.67	4,073,037.56	1,392,098.34	2,747,737.27	2,026,188.00	253,435.80	239,888.67	228,224.80	126,609,990.34	117,321,679.50	3,355,061.47	4,312,926.23	1,620,323.14
Mar	116,987,335.25	110,766,737.31	1,915,578.22	2,016,439.72	2,288,579.99	3,271,546.77	2,474,146.00	169,465.41	288,951.92	338,983.44	120,258,882.02	113,240,883.31	2,085,043.64	2,305,391.64	2,627,563.43
Apr	114,217,845.71	106,616,550.78	1,428,743.49	5,545,897.98	626,653.46	3,566,214.71	2,378,216.00	400,155.78	379,163.24	408,679.69	117,784,060.42	108,994,766.78	1,828,899.28	5,925,061.22	1,035,333.14
May	118,266,757.33	114,425,785.62	1,659,125.08	1,355,255.62	826,591.00	3,088,673.31	2,018,877.00	404,393.60	324,766.40	340,636.31	121,355,430.63	116,444,662.62	2,063,518.68	1,680,022.02	1,167,227.32
Jun	137,321,316.57	130,380,341.10	3,455,620.74	1,923,203.86	1,562,150.88	5,547,873.26	4,543,387.00	316,352.25	277,186.64	410,947.38	142,869,189.83	134,923,728.10	3,771,972.98	2,200,390.50	1,973,098.26
Jul															
Aug															
Sep															
Oct															
Nov															
Dec															
Total	789,015,321	744,458,766	17,522,747	18,381,796	8,652,011	23,029,142	16,944,933	1,974,210	1,900,661	2,209,338	812,044,463	761,403,699	19,496,957	20,282,457	10,861,349

Sources: Commercial Banks and Non-Bank Dealers.

FOREIGN EXCHANGE MARKET (CAMBIO)
MONTHLY SALES BY CURRENCY AND BY DEALERS
(Valued in US Dollars)

Table 8.6(b)

Period	Commercial Banks					Non-Banks					Total				
	Total	US	£	CN	EURO	Total	US	£	CN	EURO	Total	US	£	CN	EURO
2012															
Jan	132,684,482.84	120,561,778.43	2,446,103.58	3,141,317.95	6,535,282.88	4,121,810.96	3,401,621.00	225,578.70	361,221.71	133,389.55	136,806,293.80	123,963,399.43	2,671,682.28	3,502,539.67	6,668,672.42
Feb	161,598,189.19	150,014,865.40	2,840,041.00	4,544,606.84	4,198,675.95	6,282,214.64	4,757,628.00	500,418.17	447,658.99	576,509.48	167,880,403.83	154,772,493.40	3,340,459.17	4,992,265.82	4,775,185.43
Mar	138,651,153.66	125,212,307.75	2,947,877.74	3,094,190.37	7,396,777.80	5,382,114.69	4,328,036.00	271,728.56	385,100.44	397,249.69	144,033,268.34	129,540,343.75	3,219,606.30	3,479,290.80	7,794,027.49
Apr	131,474,828.27	120,127,011.16	2,254,143.23	3,075,627.50	6,018,046.38	7,348,964.47	6,232,493.00	336,783.83	344,530.15	435,157.49	138,823,792.75	126,359,504.16	2,590,927.05	3,420,157.65	6,453,203.88
May	133,489,594.13	121,935,833.72	4,730,421.33	1,363,520.53	5,459,818.55	3,724,437.32	2,726,028.69	311,164.71	316,253.06	370,990.86	137,214,031.45	124,661,862.41	5,041,586.04	1,679,773.59	5,830,809.41
Jun	162,905,525.28	152,028,186.97	2,318,405.09	4,679,939.97	3,878,993.25	4,917,600.30	3,684,510.00	348,142.12	399,383.42	485,564.76	167,823,125.58	155,712,696.97	2,666,547.21	5,079,323.39	4,364,558.01
Jul	125,894,496.86	117,395,300.40	2,774,407.73	2,744,884.22	2,979,904.51	3,875,545.00	3,230,693.00	192,935.77	257,780.04	194,136.19	129,770,041.86	120,625,993.40	2,967,343.50	3,002,664.27	3,174,040.70
Aug	123,082,990.75	117,055,409.56	1,772,280.44	3,250,374.96	1,004,925.80	4,407,796.18	3,180,597.00	339,852.47	458,162.15	429,184.57	127,490,786.93	120,236,006.56	2,112,132.90	3,708,537.10	1,434,110.36
Sep	175,823,262.72	161,901,810.90	2,734,532.93	3,336,481.23	7,850,437.66	6,953,715.84	4,817,223.00	553,230.44	1,067,244.45	516,017.95	182,776,978.56	166,719,033.90	3,287,763.37	4,403,725.68	8,366,455.61
Oct	133,469,735.81	121,808,698.17	4,793,753.39	3,334,633.49	3,532,650.76	3,557,160.06	2,646,643.00	312,214.11	332,280.25	266,022.70	137,026,895.87	124,455,341.17	5,105,967.51	3,666,913.74	3,798,673.46
Nov	145,697,031.01	133,535,657.88	4,990,154.22	3,346,804.67	3,824,414.24	4,077,225.76	3,134,968.00	260,457.06	415,496.66	266,304.03	149,774,256.76	136,670,625.88	5,250,611.28	3,762,301.33	4,090,718.27
Dec	164,432,290.85	151,247,383.65	6,787,763.44	2,803,441.99	3,593,701.76	4,624,567.98	3,567,485.00	311,339.13	391,742.52	354,001.33	169,056,858.82	154,814,868.65	7,099,102.57	3,195,184.51	3,947,703.09
Total	1,729,203,581	1,592,824,244	41,389,884	38,715,824	56,273,630	59,273,153	45,707,926	3,963,845	5,176,854	4,424,529	1,788,476,735	1,638,532,170	45,353,729	43,892,678	60,698,158
2013															
Jan	184,618,883.65	173,670,305.44	4,170,950.89	4,481,780.66	2,295,846.67	4,782,825.02	3,473,828.00	373,564.21	332,093.34	603,339.47	189,401,708.67	177,144,133.44	4,544,515.09	4,813,874.00	2,899,186.14
Feb	121,692,807.48	114,956,887.30	2,302,016.59	2,958,786.39	1,475,117.21	2,539,210.82	1,918,154.00	256,720.77	303,277.54	61,058.50	124,232,018.31	116,875,041.30	2,558,737.36	3,262,063.93	1,536,175.71
Mar	116,803,974.78	109,677,699.91	2,192,891.39	2,646,695.72	2,286,687.76	3,453,085.37	2,730,112.00	181,733.71	242,289.33	298,950.33	120,257,060.15	112,407,811.91	2,374,625.10	2,888,985.05	2,585,638.09
Apr	116,097,006.33	108,584,370.34	2,076,530.13	4,540,602.46	895,503.40	3,421,733.48	2,131,310.00	442,404.30	436,294.39	411,724.79	119,518,739.81	110,715,680.34	2,518,934.43	4,976,896.85	1,307,228.19
May	116,329,837.70	112,461,394.12	1,211,552.30	1,719,125.58	937,765.70	2,964,761.39	1,996,814.00	361,640.42	323,956.89	282,350.08	119,294,599.10	114,458,208.12	1,573,192.72	2,043,082.47	1,220,115.78
Jun	150,127,527.84	144,195,348.37	3,180,841.59	1,678,139.23	1,073,198.66	5,580,302.70	4,489,619.00	306,649.01	271,071.58	512,963.11	155,707,830.54	148,684,967.37	3,487,490.59	1,949,210.81	1,586,161.77
Jul															
Aug															
Sep															
Oct															
Nov															
Dec															
Total	805,670,038	763,546,005	15,134,783	18,025,130	8,964,119	22,741,919	16,739,837	1,922,712	1,908,983	2,170,386	828,411,957	780,285,842	17,057,495	19,934,113	11,134,506

Sources: Commercial Banks and Non-bank Dealers.

BALANCE OF PAYMENTS
(US\$ Million)

Table 8.7

Item	2012 Jan-Jun	2013 Jan-Jun
CURRENT ACCOUNT	(240.3)	(275.5)
Merchandise Trade	(375.1)	(317.7)
Exports f.o.b.	582.5	589.5
Imports c.i.f.	(957.6)	(907.2)
Net Services	(119.1)	(126.3)
Non Factor Services (net)	(108.7)	(133.3)
Factor Services (net)	(10.4)	6.9
Unrequited Transfers	253.9	168.5
CAPITAL ACCOUNT	168.0	149.0
Capital Transfer ^{1/}	15.9	2.7
Medium and Long Term Capital (net)	168.4	110.6
Non-Financial Public Sector (net)	(3.5)	(8.6)
Disbursements	103.6	86.2
Amortization	(27.7)	(28.8)
Private Sector (net)	171.9	119.2
Other ^{2/}	(79.4)	(65.9)
Short Term Capital (net) ^{3/}	(16.3)	35.7
ERRORS AND OMISSIONS	21.7	(19.1)
OVERALL BALANCE	(50.5)	(145.6)
FINANCING	50.5	145.6
Change in Net Foreign Assets of Bank of Guyana (-increase) ^{4/}	30.4	123.9
Change in Non-Financial Public Sector arrears	-	-
Change in Private Sector Commercial arrears	-	-
Exceptional Financing	20.1	21.7
Debt Relief	1.7	1.4
Debt stock Restructuring	(0.5)	(0.5)
Debt Forgiveness	18.9	20.8

Source: Bank of Guyana in collaboration with the Bureau of Statistics and Ministry of Finance.

^{1/} Includes US\$12.5m write-off of debt from Venezuela 2008.

^{2/} Includes MDR1 debt relief.

^{3/} Includes changes in Foreign Assets of Commercial Banks.

^{4/} Includes valuation changes.

**CHANGES IN BANK OF GUYANA TRANSACTION EXCHANGE RATE
(G\$US\$)**

Table 9.1

Date			Rate	Date			Rate
06	Dec	12	204.25	28	Mar	13	205.50
07	Dec	12	204.75	02	Apr	13	205.00
10	Dec	12	204.25	03	Apr	13	205.25
11	Dec	12	204.75	05	Apr	13	205.00
12	Dec	12	204.50	08	Apr	13	205.25
13	Dec	12 - 14 Dec 12	204.25	09	Apr	13	205.00
17	Dec	12	204.75	10	Apr	13	204.50
18	Dec	12	204.50	11	Apr	13	205.00
19	Dec	12	205.00	12	Apr	13	204.75
20	Dec	12	204.50	15	Apr	13	204.75
21	Dec	12	204.25	17	Apr	13	204.50
24	Dec	12	204.75	18	Apr	13	205.25
27	Dec	12 - 28 Dec 12	204.75	22	Apr	13	205.50
31	Dec	12	204.50	23	Apr	13	205.00
03	Jan	13	205.00	24	Apr	13	205.75
04	Jan	13	204.25	25	Apr	13	205.00
07	Jan	13 - 09 Jan 13	204.50	26	Apr	13	205.75
10	Jan	13	203.75	29	Apr	13	205.50
11	Jan	13	204.75	30	Apr	13	205.00
14	Jan	13	204.75	02	May	13	205.25
15	Jan	13	204.50	03	May	13	205.75
16	Jan	13	205.00	07	May	13	206.25
17	Jan	13	204.75	09	May	13	205.25
18	Jan	13	204.50	10	May	13	205.50
21	Jan	13	204.50	13	May	13	206.00
22	Jan	13 - 23 Jan 13	204.75	15	May	13	205.50
25	Jan	13	204.25	16	May	13	204.75
28	Jan	13 - 31 Jan 13	204.75	17	May	13	206.00
01	Feb	13	205.00	20	May	13	205.00
04	Feb	13 - 05 Feb 13	204.50	21	May	13	205.25
06	Feb	13 - 07 Feb 13	204.75	22	May	13	205.75
08	Feb	13	205.00	23	May	13	206.00
11	Feb	13 - 12 Feb 13	204.75	28	May	13	204.75
13	Feb	13	204.50	29	May	13	205.75
14	Feb	13	204.75	30	May	13	206.25
15	Feb	13	205.00	31	May	13	205.75
18	Feb	13	204.50	03	Jun	13	205.75
19	Feb	13	204.75	04	Jun	13	205.25
20	Feb	13 - 22 Feb 13	204.50	05	Jun	13	205.75
25	Feb	13 - 26 Feb 13	204.50	06	Jun	13	206.00
27	Feb	13	204.25	10	Jun	13	206.50
28	Feb	13	204.75	11	Jun	13	206.25
01	Mar	13	205.25	12	Jun	13	206.00
04	Mar	13	204.00	14	Jun	13	207.00
05	Mar	13	204.50	17	Jun	13	206.00
06	Mar	13 - 08 Mar 13	204.75	18	Jun	13	205.50
11	Mar	13 - 12 Mar 13	205.00	19	Jun	13	207.00
13	Mar	13 - 14 Mar 13	204.75	20	Jun	13	206.25
15	Mar	13	205.00	21	Jun	13	206.50
18	Mar	13 - 19 Mar 13	205.00	24	Jun	13	205.50
20	Mar	13	205.25	25	Jun	13	206.25
21	Mar	13 - 22 Mar 13	205.00	26	Jun	13	206.00
25	Mar	13	205.25	27	Jun	13	205.75
26	Mar	13	204.75	28	Jun	13	206.00

Note: Effective from October 1, 1991 the official exchange rate fluctuates either daily or periodically and is the weighted average of the Telegraphic Transfer Rates of the three (3) largest Commercial Banks.

EXCHANGE RATES OF CARICOM COUNTRIES
(National Currency Per US\$)

Table 9.2(a)

Period Ended	Bahamas	Barbados	Belize	E.C.	Jamaica	Trinidad
2003	1.0000	2.0000	2.0000	2.7000	60.4744	6.2429
2004	1.0000	2.0000	2.0000	2.7000	61.7284	6.2540
2005	1.0000	2.0000	2.0000	2.7000	64.5342	6.2322
2006	1.0000	2.0000	2.0000	2.7000	66.8620	6.2686
2007	1.0000	2.0000	2.0000	2.7000	67.4402	6.2500
2008	1.0000	2.0000	2.0000	2.7000	75.9780	6.2744
2009	1.0000	2.0000	2.0000	2.7000	89.6312	6.3354
2010	1.0000	2.0000	2.0000	2.7000	85.6874	6.3473
2011	1.0000	2.0000	2.0000	2.7000	86.5696	6.3826
2012	1.0000	2.0000	2.0000	2.7000	92.2033	6.3960
2007						
Mar	1.0000	2.0000	2.0000	2.7000	67.5591	6.2824
Jun	1.0000	2.0000	2.0000	2.7000	68.2637	6.2751
Sep	1.0000	2.0000	2.0000	2.7000	69.9340	6.3037
Dec	1.0000	2.0000	2.0000	2.7000	67.4402	6.2500
2008						
Mar	1.0000	2.0000	2.0000	2.7000	70.9914	6.3086
Jun	1.0000	2.0000	2.0000	2.7000	71.0809	6.1367
Sep	1.0000	2.0000	2.0000	2.7000	72.3770	6.2285
Dec	1.0000	2.0000	2.0000	2.7000	75.9780	6.2744
2009						
Mar	1.0000	2.0000	2.0000	2.7000	88.4931	6.2675
Jun	1.0000	2.0000	2.0000	2.7000	88.8796	6.2675
Sep	1.0000	2.0000	2.0000	2.7000	88.0058	6.2793
Dec	1.0000	2.0000	2.0000	2.7000	89.6312	6.3354
2010						
Mar	1.0000	2.0000	2.0000	2.7000	89.5081	6.3247
Jun	1.0000	2.0000	2.0000	2.7000	86.3344	6.3182
Sep	1.0000	2.0000	2.0000	2.7000	85.6517	6.3175
Dec	1.0000	2.0000	2.0000	2.7000	85.6874	6.3473
2011						
Mar	1.0000	2.0000	2.0000	2.7000	85.6602	6.3699
Jun	1.0000	2.0000	2.0000	2.7000	85.6638	6.3843
Sep	1.0000	2.0000	2.0000	2.7000	86.0303	6.3691
Dec	1.0000	2.0000	2.0000	2.7000	86.5696	6.3826
2012						
Jan	1.0000	2.0000	2.0000	2.7000	86.5574	6.3695
Feb	1.0000	2.0000	2.0000	2.7000	86.6946	6.3602
Mar	1.0000	2.0000	2.0000	2.7000	87.0535	6.3810
Apr	1.0000	2.0000	2.0000	2.7000	87.1326	6.3696
May	1.0000	2.0000	2.0000	2.7000	87.4951	6.3713
Jun	1.0000	2.0000	2.0000	2.7000	88.2365	6.3715
Jul	1.0000	2.0000	2.0000	2.7000	88.9686	6.3715
Aug	1.0000	2.0000	2.0000	2.7000	89.4548	6.3525
Sep	1.0000	2.0000	2.0000	2.7000	89.6528	6.3767
Oct	1.0000	2.0000	2.0000	2.7000	90.2529	6.3675
Nov	1.0000	2.0000	2.0000	2.7000	91.0908	6.2192
Dec	1.0000	2.0000	2.0000	2.7000	92.2033	6.3960
2013						
Jan	1.0000	2.0000	2.0000	2.7000	93.0229	6.3697
Feb	1.0000	2.0000	2.0000	2.7000	95.0544	6.3682
Mar	1.0000	2.0000	2.0000	2.7000	97.1919	6.3826
Apr	1.0000	2.0000	2.0000	2.7000	99.1771	6.3765
May	1.0000	2.0000	2.0000	2.7000	98.7959	6.3848
Jun	1.0000	2.0000	2.0000	2.7000	100.2972	6.3868

EXCHANGE RATE
(G\$/US\$)

Table 9.2(b)

Guyana		
Year	Period Ended	Period Average
2003	194.25	193.81
2004	199.75	198.32
2005	200.25	199.88
2006	201.00	200.19
2007	203.50	202.48
2008	205.25	203.63
2009	203.25	204.09
2010	203.50	203.64
2011	203.75	204.02
2012	204.50	204.36
2007		
Mar	201.75	201.75
Jun	203.50	202.30
Sep	203.75	203.60
Dec	203.50	203.49
2008		
Mar	204.25	203.50
Jun	204.00	203.82
Sep	204.00	203.90
Dec	205.25	203.84
2009		
Mar	204.50	204.08
Jun	204.50	203.95
Sep	204.25	204.18
Dec	203.25	203.49
2010		
Mar	203.00	203.84
Jun	203.75	203.78
Sep	203.50	203.66
Dec	203.50	202.58
2011		
Mar	204.00	204.02
Jun	204.00	204.16
Sep	204.00	204.03
Dec	203.75	204.13
2012		
Jan	204.50	204.20
Feb	204.50	204.24
Mar	204.00	204.24
Apr	205.00	204.38
May	203.50	204.32
Jun	204.25	204.31
Jul	204.50	204.26
Aug	204.50	204.32
Sep	204.50	204.48
Oct	204.25	204.47
Nov	204.25	204.54
Dec	204.50	204.53
2013		
Jan	204.75	204.60
Feb	204.75	204.65
Mar	204.50	204.91
Apr	205.00	205.09
May	205.75	205.80
Jun	206.00	206.06

Sources: International Financial Statistics & Bank of Guyana.

NB: The J\$ rate for September 1999 and the TTS\$ rate for August and September 1999 were quoted from cables received by Bank Of Guyana and from the Central Banks of Jamaica and Trinidad & Tobago respectively.

EXCHANGE CROSS RATES OF CARICOM COUNTRIES

Table 9.3

EXCHANGE CROSS RATES (30 JUNE, 2011)

	Bahamas \$	Barbados \$	Belize \$	E.C. \$	Guyana \$	Jamaica \$	Trinidad \$
Bahamas \$	1.000	2.000	2.000	2.700	204.000	88.096	6.339
Barbados \$	0.500	1.000	1.000	1.350	102.000	44.048	3.169
Belize \$	0.500	1.000	1.000	1.350	102.000	44.048	3.169
E.C. \$	0.370	0.741	0.741	1.000	75.556	32.628	2.348
Guyana \$	0.005	0.010	0.010	0.013	1.000	0.432	0.031
Jamaica \$	0.011	0.023	0.023	0.031	2.316	1.000	0.072
Trinidad \$	0.158	0.316	0.316	0.426	32.182	13.898	1.000

EXCHANGE CROSS RATES (30 JUNE, 2012)

	Bahamas \$	Barbados \$	Belize \$	E.C. \$	Guyana \$	Jamaica \$	Trinidad \$
Bahamas \$	1.000	2.000	2.000	2.700	204.250	87.195	6.371
Barbados \$	0.500	1.000	1.000	1.350	102.125	43.598	3.185
Belize \$	0.500	1.000	1.000	1.350	102.125	43.598	3.185
E.C. \$	0.370	0.741	0.741	1.000	75.648	32.294	2.359
Guyana \$	0.005	0.010	0.010	0.013	1.000	0.427	0.031
Jamaica \$	0.011	0.023	0.023	0.031	2.342	1.000	0.073
Trinidad \$	0.157	0.314	0.314	0.424	32.062	13.687	1.000

EXCHANGE CROSS RATES (30 JUNE, 2013)

	Bahamas \$	Barbados \$	Belize \$	E.C. \$	Guyana \$	Jamaica \$	Trinidad \$
Bahamas \$	1.000	2.000	2.000	2.700	206.060	97.257	6.378
Barbados \$	0.500	1.000	1.000	1.350	103.030	48.628	3.189
Belize \$	0.500	1.000	1.000	1.350	103.030	48.628	3.189
E.C. \$	0.370	0.741	0.741	1.000	76.319	36.021	2.362
Guyana \$	0.005	0.010	0.010	0.013	1.000	0.472	0.031
Jamaica \$	0.010	0.021	0.021	0.028	2.119	1.000	0.066
Trinidad \$	0.157	0.314	0.314	0.423	32.307	15.249	1.000

Note: Table derived from Table 9.2

SELECTED EXCHANGE RATES AGAINST THE U.S. DOLLAR
(End of Period)

Table 9.4

Countries	1990	1991	1992	1993	1994	1995	1996	1997	1998
U.K. (Pound Sterling)	0.5187	0.5346	0.6614	0.6751	0.6400	0.6452	0.5889	0.6047	0.6010
FRANCE (Franc)	5.1290	5.1800	5.5065	5.8955	5.3460	4.9000	5.2370	5.9881	5.5860
NETHERLANDS (Guilders)	1.6900	1.7104	1.8141	1.9409	1.7351	1.6044	1.7436	2.0172	1.8770
GERMANY (Mark)	1.4940	1.5160	1.6140	1.7263	1.5488	1.4335	1.5548	1.7921	1.6660
JAPAN (Yen)	134.40	125.20	124.75	111.85	99.74	102.83	116.00	129.95	112.80
CANADA (C\$)	1.1603	1.1556	1.2711	1.3240	1.4028	1.3652	1.3696	1.4291	1.5360
AUSTRIA (Schilling)	10.677	10.689	11.354	12.143	11.095	10.088	10.954	12.633	11.747
BELGIUM (Franc)	30.983	31.270	33.180	36.110	31.838	29.415	32.005	36.920	34.350
ITALY (Lira)	1130.2	1151.1	1470.9	1704.0	1629.7	1584.7	1530.6	1759.2	1649.0
SWITZERLAND (Franc)	1.2955	1.3555	1.4560	1.4795	1.3115	1.1505	1.3464	1.4553	1.3740
SWEDEN (Krona)	5.6980	5.5295	7.0430	8.3035	7.4615	6.6582	6.8710	7.8770	8.1060
NORWAY (Krone)	5.9075	5.9730	6.9245	7.5180	6.7620	6.3190	6.4425	7.3157	7.6190

Source: International Financial Statistics

**FIXED EXCHANGE RATES OF EU-MEMBER
COUNTRIES AGAINST THE EURO**

Table 9.4(a)

Countries	
AUSTRIA (Austrian schilling)	13.7603
BELGIUM (Belgian franc)	40.3399
FINLAND (Finnish markka)	5.9457
FRANCE (French franc)	6.5596
GERMANY (Deutsche mark)	1.9558
IRELAND (Irish pound)	0.78756
ITALY (Italian lira)	1936.27
LUXEMBOURG (Luxembourg franc)	40.3399
NETHERLANDS (Netherlands guilder)	2.2037
PORTUGAL (Portuguese escudo)	200.48
SPAIN (Spanish peseta)	166.39

Source: Bank of Guyana

Note: On the 1st of January 1999, 11 European countries (Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Portugal and Spain) adopted the Euro. The rates at which their currencies were fixed against the Euro are listed in Table 9.4(a).

SELECTED EXCHANGE RATES AGAINST THE U.S. DOLLAR
(End of Period)

Table 9.5

Countries	2003	2004	2005	2006	2007	2008	2009	2010	2011				2012						2013											
	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Mar	Jun	Sep	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
CANADA (Canadian dollar)	1.2924	1.2036	1.1645	1.1653	0.9881	1.2246	1.0466	1.0009	0.9719	0.9643	1.0446	1.0213	0.9968	0.9880	0.9966	0.9827	1.0289	1.0223	1.0013	0.9860	0.9832	1.0003	0.9933	0.9933	0.9990	1.0285	1.0174	1.0073	1.0335	1.0520
EURO	0.7919	0.7342	0.8477	0.7593	0.6793	0.7196	0.6942	0.7484	0.7039	0.6919	0.7406	0.7729	0.7590	0.7439	0.7487	0.7568	0.8063	0.7943	0.8120	0.7947	0.7779	0.7715	0.7688	0.7585	0.7362	0.7644	0.7799	0.7594	0.7704	0.7687
JAPAN (Japanese yen)	107.1000	104.1200	117.9700	116.8500	114.0000	90.7500	92.0600	81.4500	83.1000	80.7200	76.8644	77.4403	76.3737	80.2797	82.0365	80.1044	78.7390	79.5314	78.1035	78.3143	77.9850	79.9223	82.5362	86.5621	91.2754	92.3697	94.2150	97.5249	100.8717	99.1850
SWEDEN (Swedish krona)	7.1947	6.6146	7.9594	6.8644	6.4136	7.8196	7.1165	10.3351	6.3025	6.3090	6.8663	6.9977	6.7522	6.5527	6.6225	6.7493	7.2963	6.9691	6.7976	6.6315	6.6961	6.6398	6.6636	6.5198	6.3551	6.4514	6.5242	6.4928	6.6296	6.6976
UNITED KINGDOM (Pound sterling)	0.5603	0.5179	0.5898	0.5094	0.4952	0.6723	0.6175	0.9837	0.6214	0.6245	0.6418	0.6456	0.6331	0.6278	0.6244	0.6152	0.6449	0.6408	0.6375	0.6303	0.6187	0.6209	0.6240	0.6150	0.6307	0.6584	0.6577	0.6435	0.6587	0.6575

Source: International Financial Statistics, xrates.com

COMMODITY PRICES

Table 9.5(a)

Commodity (Units)	2003	2004	2005	2006	2007	2008	2009	2010	2011				2012						2013											
	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Mar	Jun	Sep	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
GOLD (US\$/fine ounce) United Kingdom (London)	407.00	442.10	510.10	629.80	803.20	816.10	1,134.72	1,390.55	1,424.00	1,528.66	1,770.95	1,641.84	1,652.21	1,742.14	1,673.77	1,649.69	1,591.19	1,598.76	1,589.90	1,630.31	1,744.81	1,746.58	1,721.64	1,684.76	1,671.85	1,627.57	1,593.09	1,487.86	1,414.03	1,343.35
ALUMINIUM (US \$/MT) ¹ All origins (London)	1,557.80	1,852.90	2,250.90	2,823.70	2,382.80	1,504.40	2,181.30	2,356.70	2,555.50	2,557.76	2,293.46	2,024.38	2,151.33	2,207.92	2,184.16	2,048.51	2,002.52	1,885.51	1,876.25	1,843.33	2,064.12	1,974.30	1,948.83	2,086.76	2,037.61	2,053.60	1,911.28	1,861.02	1,832.57	1,814.54
Sugar (US cents/pound) EEC Import Price	29.01	31.98	29.32	32.57	33.60	24.70	26.85	25.97	26.88	26.96	26.25	25.95	25.81	26.27	26.30	26.61	26.47	25.88	25.92	26.13	26.80	26.74	26.55	26.84	26.55	25.74	25.06	25.45	25.45	25.74
US import price	20.40	20.55	21.74	19.59	20.20	20.00	31.53	38.42	36.11	35.12	39.28	36.56	35.36	33.99	33.48	31.93	30.37	28.89	28.71	28.83	25.76	24.15	22.71	22.56	22.59	21.85	21.54	20.73	20.31	19.56
International sugar agreement price	6.34	8.80	13.93	11.70	10.90	11.30	24.90	31.08	25.90	24.92	26.64	23.42	24.02	23.42	23.79	22.48	20.27	20.10	22.76	20.56	20.21	20.39	19.31	19.20	18.85	18.21	18.33	17.66	17.43	16.82
OIL (US\$/bbl) UK Brent	29.88	39.65	56.75	62.31	91.50	41.60	74.67	91.80	114.44	113.76	110.88	107.97	110.99	119.70	124.93	120.59	110.52	95.59	103.14	113.34	113.38	111.97	109.71	109.64	112.93	116.46	109.24	102.88	103.03	103.11
Rice (US\$/metric ton) Thailand (Bangkok)	197.00	278.43	277.27	309.29	378.00	580.80	606.00	536.78	508.96	518.09	615.55	580.91	541.06	547.48	577.05	585.95	612.43	606.14	578.36	582.87	590.50	584.74	590.73	565.52	573.39	574.07	565.31	553.73	552.09	546.25
Timber (US\$/cubic metre) Hardwood logs (Malaysia, Sarawak)	196.40	191.88	210.52	268.46	275.30	326.60	264.80	306.54	334.80	417.60	453.60	387.90	387.70	375.00	357.10	353.70	367.03	362.31	357.20	354.70	351.70	350.23	353.03	354.80	334.12	319.69	313.78	304.53	294.78	306.01
Coconut oil (US \$/MT) ¹ Philippines (New York)	583.04	656.00	548.98	732.14	1,146.60	738.10	760.87	1,711.95	1,825.00	1,803.00	1,310.00	1,439.00	1,451.00	1,411.00	1,338.00	1,352.50	1,155.00	1,056.00	1,070.00	1,000.00	969.00	898.00	850.00	785.00	829.00	861.00	821.00	793.00	826.00	896.00

Source: International Financial Statistics, indamund.com

¹ Aluminum and Coconut oil will be reported in US per metric tonne.

MONTHLY AVERAGE MARKET EXCHANGE RATES

Table 9.6

Month	Buying Rate											
	2011				2012				2013			
	CN\$	US\$	£	EURO	CN\$	US\$	£	EURO	CN\$	US\$	£	EURO
Jan	191.13	201.38	308.04	259.70	190.11	202.52	304.55	254.89	194.94	202.48	316.01	259.79
Feb	193.85	201.62	311.00	263.11	193.64	202.61	311.98	259.21	193.76	201.60	308.72	263.57
Mar	191.70	201.71	315.73	269.94	194.63	202.65	313.01	260.51	192.26	201.37	301.77	258.23
Apr	199.43	201.45	320.61	277.30	194.37	202.35	314.47	261.45	191.00	201.03	303.19	255.70
May	199.16	201.33	321.68	275.92	195.05	202.48	315.66	257.63	192.89	201.28	305.33	257.40
Jun	198.30	201.23	319.02	275.14	193.34	202.79	310.53	250.38	191.57	202.23	307.33	259.65
Jul	199.35	200.96	318.43	270.80	193.02	203.00	309.40	247.33				
Aug	197.87	201.01	320.05	276.63	193.35	202.47	309.94	244.24				
Sep	195.49	202.34	314.76	271.85	196.93	202.08	315.37	252.18				
Oct	188.88	202.77	308.21	267.11	197.43	202.17	316.93	254.69				
Nov	192.02	202.18	313.62	268.24	197.12	202.45	315.56	254.68				
Dec	190.27	202.34	308.69	255.73	195.74	202.56	313.66	255.60				

Month	Selling Rate											
	2011				2012				2013			
	CN\$	US\$	£	EURO	CN\$	US\$	£	EURO	CN\$	US\$	£	EURO
Jan	199.28	204.11	317.49	267.48	194.19	205.53	318.76	264.55	205.09	205.55	328.20	269.27
Feb	200.97	204.39	324.27	273.85	200.99	205.66	321.98	269.02	202.25	205.22	322.60	272.86
Mar	199.85	204.40	325.71	277.99	203.32	205.82	320.26	271.61	201.22	204.98	313.15	270.71
Apr	206.88	204.53	329.53	287.20	202.06	205.68	324.06	270.89	200.38	204.82	314.21	265.41
May	208.28	204.26	331.03	288.88	203.49	205.50	327.25	270.36	203.15	205.43	319.03	269.72
Jun	205.45	204.27	332.80	284.10	201.24	205.73	320.70	260.62	202.05	205.98	312.73	269.71
Jul	207.40	204.17	327.21	286.34	201.91	205.89	320.84	259.44				
Aug	206.78	203.99	330.82	286.08	202.45	205.36	322.58	257.08				
Sep	203.89	204.94	323.59	281.63	205.08	205.24	326.28	263.10				
Oct	197.50	205.35	318.85	275.79	206.37	205.01	328.50	264.43				
Nov	200.08	205.07	325.58	276.07	205.44	205.34	326.47	263.98				
Dec	198.90	205.21	319.97	270.07	204.25	205.58	327.31	266.40				

Month	Mid Rate											
	2011				2012				2013			
	CN\$	US\$	£	EURO	CN\$	US\$	£	EURO	CN\$	US\$	£	EURO
Jan	195.20	202.74	312.77	263.59	192.15	204.02	311.66	259.72	200.02	204.01	322.11	264.53
Feb	197.41	203.01	317.63	268.48	197.31	204.14	316.98	264.12	198.01	203.41	315.66	268.22
Mar	195.78	203.05	320.72	273.97	198.97	204.24	316.64	266.06	196.74	203.17	307.46	264.47
Apr	203.16	202.99	325.07	282.25	198.22	204.01	319.26	266.17	195.85	202.93	308.70	260.55
May	203.72	202.79	326.35	282.40	199.27	203.99	321.45	264.00	197.24	203.36	312.18	263.56
Jun	201.87	202.75	325.91	279.62	197.29	204.26	315.61	255.50	196.54	204.10	310.03	264.68
Jul	203.38	202.57	322.82	278.57	197.46	204.45	315.12	253.39				
Aug	202.33	202.50	325.43	281.36	197.90	203.91	316.26	250.66				
Sep	199.69	203.64	319.17	276.74	201.01	203.66	320.83	257.64				
Oct	193.19	204.06	313.53	271.45	201.90	203.59	322.71	259.56				
Nov	196.05	203.63	319.60	272.15	201.28	203.90	321.01	259.33				
Dec	194.58	203.78	314.33	262.90	200.00	204.07	320.49	261.00				

GROSS DOMESTIC PRODUCT, INCOME AND EXPENDITURE (AT CURRENT BASIC PRICES)
(G\$ Million)

Table 10.1

Item	2006	2007	2008	2009	2010	2011	2012
PRODUCT							
Sugar	19,389	21,385	16,127	19,788	11,657	19,668	24,578
Rice	11,066	12,411	32,030	21,803	24,447	30,135	31,913
Other Crops	13,162	13,505	14,231	14,553	15,727	12,840	12,963
Livestock	7,181	7,800	9,717	10,059	10,614	11,963	14,634
Fishing	9,349	7,749	8,073	7,344	7,573	9,884	11,794
Forestry	10,958	11,784	11,905	12,653	14,308	13,725	13,829
Mining and Quarrying	28,066	39,631	49,543	50,993	64,046	87,920	109,027
Manufacturing	11,842	13,748	15,139	15,459	16,238	17,302	18,271
Electricity & Water	4,724	6,643	7,354	8,287	10,620	6,021	6,437
Construction	25,976	31,597	35,043	36,344	41,605	43,996	39,764
Wholesale and Retail Trade	32,003	39,298	42,591	50,517	59,487	72,894	80,477
Transportation and Storage	19,715	20,819	19,062	21,268	25,228	27,451	32,199
Information and Communication	14,054	17,461	18,661	19,049	21,548	21,747	22,400
Financial and Insurance Activities	9,475	11,726	14,887	14,763	16,609	18,827	21,551
Public Administration	25,334	27,829	32,181	32,929	34,843	39,274	43,201
Education	11,851	12,852	13,909	15,017	16,819	16,036	17,054
Health and Social Services	3,802	4,374	4,693	5,537	6,446	7,360	7,790
Real Estate Activities	3,340	3,697	3,967	4,260	4,486	4,592	5,123
Other Service Activities	8,933	10,767	11,618	12,026	14,191	16,567	18,273
Less Adjustment for FISIM	(7,340)	(9,286)	(11,257)	(13,101)	(15,568)	(18,094)	(19,942)
Gross Domestic Product at Current Basic Prices	262,880	305,789	349,475	359,549	400,922	460,108	511,337
Taxes on Products net of subsidies	29,084	46,362	42,031	53,565	59,150	65,563	71,319
Gross Domestic Product at Purchaser Prices	291,964	352,151	391,505	413,114	460,072	525,672	582,657
Net Factor Income Paid Abroad	8,792	7,228	2,985	3,417	(2,601)	1,895	247
Gross National Product at Purchaser Prices	283,172	344,923	388,520	409,696	462,673	523,776	582,410
EXPENDITURE							
Total Domestic Final Expenditure	364,262	451,547	519,724	517,000	588,254	683,770	748,709
Public Investment ¹	41,806	42,349	41,826	52,996	60,578	61,341	67,529
Private Fixed Investment ²	41,012	44,513	51,920	57,060	56,261	64,194	77,675
Public Consumption	44,284	53,381	60,438	66,811	69,533	81,206	76,872
Private Consumption	237,160	311,304	365,540	340,133	401,883	477,028	526,634

Source: Bureau of Statistics.

Note: FISIM - Financial Intermediation Services indirectly measured.

¹ Includes Investment of Public Enterprises.

² Includes Stock Changes.

GROSS DOMESTIC PRODUCT (AT 2006 PRICES)
(G\$ Million)

Table 10.2

Item	2006	2007	2008	2009	2010	2011	2012
GDP AT BASIC PRICES	262,880	281,335	286,896	296,417	309,373	326,194	341,905
AGRICULTURE, FORESTRY AND FISHING	62,779	63,131	61,280	62,060	63,514	65,199	67,579
Sugar	15,317	15,730	13,358	13,794	13,037	13,960	12,872
Rice	6,811	6,613	7,311	7,974	8,009	8,891	9,337
Other Crops	13,162	13,545	14,313	14,508	14,871	15,716	16,549
Livestock	7,181	7,263	7,887	8,134	8,160	8,632	9,878
Fishing	9,349	9,649	9,483	8,488	9,199	8,711	10,058
Forestry	10,958	10,331	8,927	9,161	10,238	9,289	8,886
MINING AND QUARRYING	28,066	32,196	32,166	31,233	29,532	35,202	40,411
Bauxite	5,172	7,724	7,422	5,009	4,529	6,252	7,036
Gold	13,859	16,037	17,593	20,177	20,757	24,435	29,520
Other	9,035	8,435	7,151	6,047	4,246	4,516	3,855
MANUFACTURING	20,169	20,784	19,863	20,714	20,770	22,185	22,717
Sugar	4,072	4,182	3,551	3,667	3,465	3,711	3,422
Rice	4,255	4,132	4,567	4,986	5,003	5,570	5,849
Other Manufacturing	11,842	12,471	11,745	12,061	12,302	12,905	13,447
SERVICES	159,207	172,702	181,608	189,864	203,725	213,142	222,584
Electricity and Water	4,724	4,751	5,203	5,390	5,446	5,560	5,878
Construction	25,976	27,882	28,508	28,649	31,703	32,579	28,983
Wholesale and Retail Trade	32,003	34,780	36,334	39,886	44,233	46,241	49,352
Transportation and Storage	19,715	21,032	22,353	22,148	23,673	27,042	32,143
Information and Communication	14,054	18,242	19,932	20,668	22,115	22,447	23,389
Financial and Insurance Activities	9,475	9,352	10,243	11,340	12,799	14,041	15,981
Public Administration	25,334	25,792	25,619	25,619	25,619	25,772	26,133
Education	11,851	12,579	12,937	13,564	14,187	15,141	15,474
Health and Social Services	3,802	4,266	4,849	5,782	6,268	6,508	6,709
Real Estate Activities	3,340	3,474	3,578	3,650	3,723	3,782	3,953
Other Service Activities	8,933	10,553	12,052	13,169	13,959	14,029	14,590
Less Adjustment for FISIM	(7,340)	(7,479)	(8,022)	(7,454)	(8,168)	(9,535)	(11,386)

Sources: Bureau of Statistics and Bank of Guyana.

Note: FISIM - Financial Intermediation Services indirectly measured.

PRODUCTION OF MAJOR COMMODITIES

Table 10.3(a)

Period	Sugar (Tonnes)	Rice (Tonnes)	Bauxite (Tonnes)						Raw Gold (Troy Ounces)			Diamonds (M/Carats)
			Total	R.A.S.C.	A.A.C./ A.C.G.	C.G.B.	M.A.Z.	Other ¹	Total	Local & Lic. Dealers	OMAI	
2003	302,378	355,019	1,715,705	87,203	3,265	165,240	1,459,793	204	391,323	105,747	285,576	412,538
2004	325,317	325,593	1,478,897	131,525	-	114,193	1,233,179	-	368,506	115,936	252,570	454,940
2005	246,208	273,238	1,694,126	212,720	-	176,032	1,287,090	18,284	267,666	162,527	105,139	356,948
2006	259,588	307,036	1,478,670	149,370	-	174,506	1,147,667	7,127	182,216	182,216	-	340,544
2007												
1st Qtr	65,525	60,747	407,139	51,559	-	40,772	309,547	5,261	52,703	52,703	-	91,702
2nd Qtr	35,427	108,155	541,469	42,901	-	73,817	424,751	-	54,938	54,938	-	78,524
3rd Qtr	81,309	45,810	612,203	54,288	-	38,606	507,181	12,128	65,084	65,084	-	60,231
4th Qtr	84,222	83,414	682,117	69,439	-	73,008	534,289	5,381	65,573	65,573	-	38,488
2008												
1st Qtr	58,007	36,430	588,657	47,627	-	102,591	417,287	21,152	58,415	58,415	-	42,794
2nd Qtr	45,273	136,067	576,078	69,764	-	93,207	395,605	17,502	63,692	63,692	-	39,674
3rd Qtr	72,377	38,706	539,256	61,645	-	40,802	404,606	32,203	68,210	68,210	-	51,460
4th Qtr	50,610	118,370	388,246	52,901	-	72,742	236,002	26,601	71,108	71,108	-	34,998
2009												
1st Qtr	51,450	44,153	403,925	55,107	-	39,706	294,145	14,967	57,551	57,551	-	47,059
2nd Qtr	31,907	116,715	390,203	36,593	-	62,406	285,328	5,876	73,999	73,999	-	40,287
3rd Qtr	87,065	22,541	385,750	9,681	-	92,642	283,427	-	90,102	90,102	-	30,035
4th Qtr	63,314	176,380	305,057	27,815	-	25,690	251,552	-	78,171	78,171	-	26,601
2010												
1st Qtr	71,745	48,882	293,136	33,337	-	45,322	214,477	-	63,934	63,934	-	23,687
2nd Qtr	10,119	119,385	295,233	43,622	-	33,378	212,130	6,103	78,278	78,278	-	11,688
3rd Qtr	65,444	68,804	260,971	59,309	-	56,637	141,391	3,634	78,823	78,823	-	7,856
4th Qtr	73,554	123,925	233,172	48,795	-	52,599	131,778	-	87,403	87,403	-	6,689
2011												
Jan	9,806	-	72,467	13,775	-	4,494	48,857	5,341	13,923	13,923	-	4,511
Feb	20,133	353	72,414	11,481	-	1,816	59,117	-	26,285	26,285	-	3,237
Mar	22,333	38,101	122,618	17,807	-	4,014	99,582	1,215	34,705	34,705	-	4,678
Apr	30,951	118,564	178,249	11,247	-	3,059	125,548	38,395	32,772	32,772	-	4,271
May	18,622	48,594	202,336	18,151	-	12,161	125,264	46,760	27,026	27,026	-	3,696
Jun	5,026	1,902	167,423	7,564	-	6,862	127,589	25,408	28,762	28,762	-	3,227
Jul	5,871	124	169,462	16,241	-	20,678	132,543	-	38,325	38,325	-	3,871
Aug	31,554	928	161,235	13,882	-	20,219	123,405	3,729	30,601	30,601	-	7,730
Sep	34,053	40,675	126,493	24,398	-	27,984	74,111	-	23,956	23,956	-	5,128
Oct	23,791	101,195	164,569	23,502	-	18,146	122,921	-	39,996	39,996	-	4,337
Nov	23,738	39,301	169,418	19,694	-	9,738	131,786	8,200	35,969	35,969	-	4,335
Dec	10,628	12,167	211,716	25,536	-	12,474	127,513	46,193	30,764	30,764	-	3,252
2012												
Jan	-	-	207,366	16,606	-	5,376	112,772	72,612	24,532	24,532	-	5,936
Feb	5,330	4,806	186,723	18,067	-	18,996	122,431	27,229	32,583	32,583	-	1,579
Mar	34,958	46,246	211,477	22,845	-	8,806	133,809	46,017	23,369	23,369	-	2,120
Apr	22,142	91,929	240,045	17,385	-	8,909	158,319	55,432	32,242	32,242	-	4,882
May	8,612	54,426	219,934	14,307	-	12,551	147,797	45,279	30,097	30,097	-	1,018
Jun	105	12,988	208,879	11,799	-	11,805	137,377	47,898	42,105	42,105	-	614
Jul	10,883	946	177,179	10,163	-	5,785	145,689	15,542	34,820	34,820	-	4,716
Aug	22,026	660	143,064	5,778	-	34,291	93,705	9,290	47,820	47,820	-	4,607
Sep	35,051	60,367	124,722	17,528	-	5,501	99,713	1,980	45,918	45,918	-	74
Oct	37,242	99,782	141,908	20,577	-	10,963	110,368	-	31,205	31,205	-	5,362
Nov	27,797	45,699	177,296	27,248	-	11,352	138,696	-	40,663	40,663	-	7,796
Dec	13,924	4,208	175,379	22,318	-	11,110	141,951	-	53,290	53,290	-	2,059
2013												
Jan	-	-	158,278	18,217	-	7,643	126,118	6,300	34,000	34,000	-	3,769
Feb	6,991	283	147,693	19,856	-	3,879	120,520	3,438	31,114	31,114	-	6,881
Mar	27,288	85,898	154,827	19,384	-	6,528	120,240	8,675	40,161	40,161	-	3,602
Apr	12,914	126,157	164,829	13,636	-	36,193	115,000	-	46,482	46,482	-	7,376
May	845	50,648	164,611	10,956	-	-	145,754	7,901	53,213	53,213	-	1,915
Jun	-	242	172,965	16,461	-	8,329	140,573	7,602	29,527	29,527	-	7,123

Sources: Bureau of Statistics & State Planning Secretariat.

¹ Includes Road Grade Bauxite, Tailings and Capping.

R.A.S.C: Refractory "A" Grade Super Calcined Bauxite; A.A.C: Abrasive "A" grade Calcined Bauxite;

A.C.G: Aluminous Cement Grade Bauxite; C.G.B: Chemical Grade Bauxite; M.A.Z: Metal Grade Bauxite

PRODUCTION INDICATORS: AGRICULTURE

Table 10.3(b)

Period	Poultry (Tonnes)	Eggs (^{'000})	Forestry Product			Fishing		
			Logs ¹ (Cu. Mt)	Sawnwood (Cu. Mt)	Plywood (Cu. Mt)	Fish (Tonnes)	Prawns (Tonnes)	Shrimp (Tonnes)
2003	23,681	9,272	210,386	37,429	45,217	33,723	1,161	21,423
2004	43,179	33,193	680,050	36,552	54,212	66,071	1,805	22,607
2005	22,699	24,124	321,315	33,178	37,120	30,295	1,020	17,369
2006	20,691	5,396	393,969	67,570	34,874	25,675	1,661	16,949
2007								
1st Qtr	7,581	1,689	91,624	16,229	12,522	5,475	276	11,833
2nd Qtr	5,209	1,713	68,050	20,325	9,514	8,424	208	12,402
3rd Qtr	6,615	4,562	87,686	17,871	8,113	7,828	97	7,237
4th Qtr	5,707	1,876	83,014	19,938	4,295	5,670	74	4,375
2008								
1st Qtr	6,105	3,380	48,252	12,683	450	4,437	323	10,454
2nd Qtr	5,952	3,938	71,488	15,698	6,825	8,423	347	10,017
3rd Qtr	5,329	5,771	72,434	16,544	5,802	7,136	210	7,335
4th Qtr	5,801	6,745	83,146	22,035	7,554	4,704	51	7,565
2009								
1st Qtr	6,287	6,347	52,329	13,618	-	3,905	254	4,046
2nd Qtr	7,576	4,456	62,690	19,068	6,654	6,905	287	6,284
3rd Qtr	6,297	3,887	71,386	18,874	5,442	6,412	54	2,496
4th Qtr	6,773	4,505	78,048	21,382	6,161	7,548	125	3,425
2010								
1st Qtr	5,632	3,527	61,302	13,410	4,431	4,535	350	5,258
2nd Qtr	5,598	2,421	77,199	16,839	5,965	7,039	340	7,328
3rd Qtr	5,653	2,748	68,221	18,634	3,845	6,876	112	4,195
4th Qtr	8,086	5,473	111,521	26,629	-	6,742	129	4,067
2011								
Jan	3,506	2,123	6,149	2,137	-	1,185	63	1,808
Feb	2,356	1,970	7,595	2,799	-	1,281	82	1,836
Mar	1,337	2,359	21,869	4,421	-	1,972	23	2,116
Apr	1,837	2,175	17,507	6,174	274	2,079	23	2,208
May	1,647	2,435	20,813	5,517	930	1,782	20	2,054
Jun	1,557	2,219	16,422	7,460	2,454	2,470	64	2,252
Jul	1,556	1,922	20,824	11,549	1,217	2,135	27	2,182
Aug	1,707	1,704	22,057	7,865	2,456	2,042	8	639
Sep	2,392	1,752	20,245	6,949	1,167	1,963	3	20
Oct	3,048	1,556	21,631	6,841	1,341	2,179	36	1,734
Nov	2,077	1,417	22,677	7,902	1,889	2,836	13	1,943
Dec	2,555	1,876	96,839	6,502	1,588	1,831	13	2,050
2012								
Jan	2,209	1,881	3,450	2,458	828	1,422	8	2,896
Feb	1,873	1,839	9,440	3,836	997	1,784	70	2,705
Mar	2,541	1,910	13,711	5,557	1,208	1,854	109	2,749
Apr	2,326	1,670	16,356	6,714	1,231	2,088	84	2,512
May	1,882	1,715	14,298	6,111	1,221	2,444	38	2,461
Jun	2,499	1,701	15,891	6,301	802	3,075	74	2,587
Jul	2,451	1,906	13,675	5,820	399	2,695	52	2,428
Aug	2,466	1,634	21,789	5,932	860	2,930	30	1,832
Sep	3,878	1,867	23,024	7,623	719	2,613	13	66
Oct	2,911	1,779	26,086	6,986	536	2,397	5	1,177
Nov	2,072	1,790	26,779	8,139	884	2,095	21	1,876
Dec	3,306	1,541	92,927	10,112	892	1,700	8	2,198
2013								
Jan	2,684	858	19,482	3,675	716	1,158	86	2,165
Feb	2,335	1,504	13,491	5,792	934	1,103	71	1,720
Mar	2,149	1,526	21,425	6,265	1,146	1,927	124	1,271
Apr	2,087	1,559	20,351	6,650	681	2,097	89	2,760
May	1,839	1,478	18,348	5,599	1,517	2,861	130	2,531
Jun	1,993	1,620	17,628	5,197	1,635	2,508	24	3,156

Source: Bureau of Statistics

¹ Represent Greenheart & Other Logs.

PRODUCTION INDICATORS: MANUFACTURING

Table 10.3(ct)

Period	Beverages					Water ('000 Litres)	Food Items			
	Rum ('000 Litres)	Beer & Stout ('000 Litres)	Shandy ('000 Litres)	Non-Alcoholic			Margarine ('000 Kgs)	Edible Oil ('000 Litres)	Biscuits ('000 Kgs)	Flour (Tonnes)
				Soft Drinks ('000 Litres)	Malta ('000 Litres)					
2003	11,954	10,498	373	42,868	1,095	11,338	1,920	3,141	1,192	34,657
2004	11,715	10,989	304	43,808	995	12,698	2,063	805	1,362	36,182
2005	11,748	11,930	403	43,090	903	14,285	1,791	407	1,175	36,818
2006	11,868	12,196	433	39,546	1,063	12,648	2,264	116	1,071	37,403
2007										
1st Qtr	3,305	2,666	71	9,089	204	3,272	456	-	243	8,925
2nd Qtr	2,243	3,014	86	9,120	220	3,064	489	-	247	8,527
3rd Qtr	2,615	3,158	109	9,630	143	3,381	602	-	170	8,645
4th Qtr	4,387	3,232	146	10,472	249	3,039	765	-	124	8,094
2008										
1st Qtr	4,024	2,524	96	8,308	198	3,219	253	113	165	7,723
2nd Qtr	2,887	2,766	80	8,740	192	3,568	524	124	192	9,686
3rd Qtr	2,913	2,984	75	10,058	207	4,452	397	13	200	8,441
4th Qtr	4,361	3,235	159	12,218	228	4,482	354	...	140	3,576
2009										
1st Qtr	523	2,182	82	8,348	123	3,630	366	102	164	9,574
2nd Qtr	576	2,996	86	10,445	202	3,985	520	34	200	8,849
3rd Qtr	748	3,282	134	10,930	217	5,627	467	-	169	8,919
4th Qtr	882	3,349	133	11,943	181	4,738	669	-	152	9,145
2010										
1st Qtr	874	3,158	121	9,633	154	4,797	398	-	275	10,099
2nd Qtr	1,051	3,167	99	11,163	159	4,622	515	-	321	10,094
3rd Qtr	979	3,543	124	10,847	176	4,878	557	-	273	9,866
4th Qtr	1,117	4,043	158	12,519	208	4,939	666	-	313	9,734
2011										
Jan	280	867	62	3,111	54	1,573	170	-	126	2,449
Feb	295	1,179	49	2,919	68	1,233	90	-	86	2,675
Mar	432	1,177	-	2,922	67	1,431	132	-	113	5,097
Apr	235	1,310	37	3,041	22	1,536	171	-	74	2,821
May	429	1,127	49	3,849	65	1,965	266	-	114	2,633
Jun	407	1,181	37	3,872	42	1,519	229	-	122	3,500
Jul	332	1,509	37	2,938	62	1,739	171	-	93	2,863
Aug	367	1,400	49	3,820	22	1,760	211	-	93	2,986
Sep	363	1,472	37	4,580	72	2,058	161	-	130	3,796
Oct	400	1,722	109	4,772	34	1,516	177	-	90	3,254
Nov	384	1,619	50	4,349	88	1,803	262	-	104	3,314
Dec	382	1,796	12	5,074	32	1,644	186	-	71	3,190
2012										
Jan	296	1,315	73	2,899	74	1,441	167	-	124	2,584
Feb	369	1,276	63	3,193	45	1,340	182	-	125	2,986
Mar	393	1,221	-	5,031	86	1,718	109	-	157	3,256
Apr	335	1,482	61	3,585	64	1,700	200	-	79	2,956
May	329	1,633	63	4,003	21	1,754	193	-	128	3,077
Jun	444	1,456	51	4,073	76	1,600	214	-	88	2,943
Jul	311	1,554	-	3,913	76	1,689	170	-	73	2,831
Aug	297	1,369	74	4,456	66	1,819	221	-	111	3,157
Sep	352	1,593	86	4,482	78	2,209	194	-	105	2,890
Oct	327	1,577	-	5,426	-	2,153	181	-	113	3,100
Nov	363	505	120	5,325	135	2,372	269	-	115	2,828
Dec	354	528	73	5,110	42	1,627	233	-	32	2,959
2013										
Jan	333	1,366	73	3,430	68	1,925	115	-	144	2,850
Feb	329	1,203	24	3,856	57	1,442	159	-	120	2,646
Mar	266	1,332	62	3,729	91	1,660	211	-	79	3,027
Apr	394	1,601	50	4,788	-	2,081	184	-	107	3,071
May	388	1,236	24	3,927	24	1,708	-	-	120	3,008
Jun	105	1,232	24	3,426	69	1,493	-	-	84	2,841

Source: Bureau of Statistics.

PRODUCTION INDICATORS: MANUFACTURING (Cont'd)

Table 10.3(c2)

Period	Pharmaceuticals			Laundry Soap (Kilos)	Other Detergents (Kilos)	Stock Feed (Tonnes)	Paints (Litres)	Neutral Alcohol ('000 Litres)	Garments (Dozens)	Footwear (Pairs)	Electricity (MWH)
	Liquid (Litres)	Tablets ('000)	Ointment (Kilos)								
2003	232,068	9,680	7,493	344,219	277,376	37,578	1,914,366	5,694	279,630	37,518	549,335
2004	262,794	17,610	6,023	415,695	402,309	39,114	1,962,985	5,026	230,312	31,708	576,829
2005	452,585	19,155	23,648	341,672	474,033	38,305	2,169,052	5,290	89,684	29,908	528,398
2006	609,863	14,239	5,204	361,249	713,761	40,321	2,403,533	4,858	140,398	9,435	534,564
2007											
1st Qtr	74,223	6,168	3,073	56,771	207,216	10,821	469,548	1,391	28,735	14,556	135,191
2nd Qtr	-	5,896	-	31,321	216,943	10,260	592,061	1,318	18,451	15,955	138,890
3rd Qtr	-	5,447	-	-	257,808	11,155	607,923	1,125	52,793	-	141,945
4th Qtr	-	6,504	-	29,397	224,836	14,613	811,440	980	32,169	32	143,188
2008											
1st Qtr	86,699	5,235	1,641	-	199,684	10,162	428,451	1,159	26,593	11,874	135,113
2nd Qtr	93,472	4,812	1,927	24,489	191,326	11,985	606,666	1,341	33,879	13,932	140,428
3rd Qtr	106,397	5,045	1,966	4,035	217,094	10,083	662,738	1,023	23,652	30	144,884
4th Qtr	87,707	5,309	2,694	...	64,648	12,482	790,812	1,387	20,505	65	148,725
2009											
1st Qtr	112,693	5,868	2,831	-	179,448	10,912	392,496	1,235	20,025	-	141,072
2nd Qtr	111,671	5,872	2,106	22,869	201,213	13,178	618,002	1,289	11,153	104	148,909
3rd Qtr	114,581	6,853	1,489	8,001	231,904	9,882	655,271	993	-	11,423	155,806
4th Qtr	75,668	1,965	736	16,141	315,556	13,325	710,985	1,041	-	1,725	156,234
2010											
1st Qtr	107,669	6,146	3,599	26,927	197,435	10,609	557,030	1,153	19,479	2,455	150,217
2nd Qtr	97,974	5,991	1,607	27,244	267,499	9,679	542,844	968	20,257	15,600	157,448
3rd Qtr	125,832	6,811	3,066	3,388	260,624	13,226	585,778	1,287	25,175	18,000	156,530
4th Qtr	129,113	5,716	1,096	54,196	284,968	10,374	814,582	1,252	26,028	10,084	163,176
2011											
Jan	36,032	3,993	1,840	2,499	88,099	4,171	204,672	419	-	52	52,553
Feb	28,554	469	618	-	59,789	3,531	197,606	413	-	-	46,408
Mar	47,360	1,411	1,682	8,064	88,200	4,508	231,499	391	-	-	50,660
Apr	46,006	1,827	501	-	80,672	5,200	91,376	410	-	-	53,390
May	28,697	2,202	1,929	-	89,320	4,239	259,374	368	-	-	55,337
Jun	41,699	2,664	1,023	8,635	93,114	3,868	251,220	374	-	9,750	52,730
Jul	33,138	1,496	505	8,873	78,780	3,546	217,548	309	-	-	55,898
Aug	51,309	481	331	6,031	115,594	4,178	267,445	363	-	-	56,808
Sep	28,873	1,335	704	9,851	108,746	4,763	230,336	44	-	-	49,450
Oct	51,709	735	845	-	106,976	5,492	224,382	21	-	-	57,512
Nov	24,077	1,139	648	-	123,085	5,222	284,894	-	-	-	56,585
Dec	24,058	522	362	11,871	57,170	5,370	401,777	-	-	-	57,902
2012											
Jan	31,166	2,829	1,074	-	75,859	4,377	176,703	-	-	-	55,708
Feb	40,457	868	903	-	131,360	4,640	178,304	-	-	-	51,442
Mar	43,460	2,733	509	-	105,423	4,530	245,740	-	-	-	56,425
Apr	34,645	666	318	-	62,053	4,372	203,864	130	-	-	56,008
May	44,479	669	496	15,085	86,988	4,084	192,394	-	-	-	57,344
Jun	46,406	597	583	-	62,402	4,468	211,349	-	-	-	55,116
Jul	51,176	1,391	330	-	129,227	5,016	201,785	-	-	-	57,521
Aug	40,860	2,057	659	16,445	21,547	5,391	231,957	-	-	-	58,556
Sep	31,409	1,291	486	-	74,044	4,521	169,951	-	-	-	59,569
Oct	53,530	2,718	1,118	16,704	124,694	5,653	294,846	-	-	-	62,589
Nov	46,454	1,615	888	-	162,057	5,144	363,708	-	-	-	59,833
Dec	24,984	1,451	334	-	78,312	4,616	274,177	-	-	-	60,410
2013											
Jan	31,373	1,285	1,314	-	83,030	5,039	182,899	-	-	-	59,545
Feb	33,325	1,176	975	14,208	70,919	-	226,941	-	-	-	53,349
Mar	30,451	2,457	1,125	-	114,251	-	208,245	-	-	-	60,072
Apr	41,595	3,034	1,092	-	87,141	-	202,300	-	-	-	59,673
May	36,912	1,658	618	-	-	-	174,478	-	-	-	59,926
Jun	37,125	1,409	596	-	-	-	186,312	-	-	-	...

Source: Bureau of Statistics.

GEORGETOWN: URBAN CONSUMER PRICE INDEX

Table 11.1

End of Period	All Items Index	Sub-Group Indices			
		Food ¹	Clothing	Housing ²	Miscellaneous
(JAN 1994 = 100)					
2002	175.5	170.9	74.6	199.6	156.0
2003	184.3	175.8	75.2	213.3	158.7
2004	194.4	185.6	75.2	228.5	161.6
2005	210.4	200.1	75.4	252.3	165.3
2006	219.2	212.4	75.4	261.4	170.9
2007	250.0	256.2	86.6	277.6	209.6
2008					
1st Qtr	261.9	277.7	86.0	286.4	213.9
2nd Qtr	264.4	279.0	85.1	288.2	214.5
3rd Qtr	269.4	284.0	84.1	301.6	217.2
4th Qtr	265.9	285.9	84.7	296.5	215.6
2009					
1st Qtr	269.5	286.7	85.6	313.8	220.4
2nd Qtr	267.5	271.9	86.7	328.6	221.7
3rd Qtr	273.3	274.3	87.0	345.1	223.4
4th Qtr	275.6	273.7	80.8	352.7	228.2
(DEC 2009=100)					
2010					
1st Qtr	100.5	101.3	100.4	99.9	101.9
2nd Qtr	102.0	105.5	100.4	99.9	101.9
3rd Qtr	103.5	109.9	99.9	99.6	101.8
4th Qtr	104.4	110.4	99.3	99.7	102.0
2011					
Jan	104.5	109.5	97.7	99.7	102.0
Feb	104.8	110.3	98.1	99.8	102.1
Mar	106.6	112.6	97.2	99.8	102.6
Apr	107.3	113.0	98.9	100.3	103.1
May	107.1	111.7	98.9	100.6	103.9
Jun	107.8	113.4	99.3	100.7	103.8
Jul	107.5	113.2	99.5	100.8	103.3
Aug	107.6	113.5	99.5	100.7	103.9
Sep	108.4	115.6	100.5	100.8	104.7
Oct	108.3	114.5	101.2	100.7	107.4
Nov	108.1	113.5	101.7	100.5	107.7
Dec	107.9	113.2	101.8	100.4	107.0
2012					
Jan	107.9	113.4	100.7	100.4	107.9
Feb	108.2	114.4	100.7	100.5	107.9
Mar	107.9	113.4	100.7	100.5	107.9
Apr	108.4	115.4	102.0	100.5	107.4
May	109.4	116.3	102.0	100.4	108.5
Jun	109.8	118.3	102.0	100.4	108.4
Jul	109.7	118.7	100.0	100.3	109.8
Aug	110.4	120.4	100.0	100.4	109.8
Sep	110.9	122.1	99.6	100.3	110.0
Oct	111.3	123.2	98.1	100.5	108.7
Nov	111.3	122.9	98.2	100.5	111.3
Dec	111.6	124.0	98.0	100.7	111.0
2013					
Jan	111.7	123.6	98.5	100.6	111.4
Feb	111.2	122.0	98.5	100.6	111.6
Mar	111.0	120.8	94.3	100.9	111.9
Apr	...	...	...	...	...
May	...	...	...	...	...
Jun	111.8	123.4	96.0	100.8	112.9

Source: Bureau of Statistics.

¹ Includes Beverages & Tobacco.

² Includes Rent, Fuel & Power.

CARICOM COUNTRIES: CONSUMER PRICE INDICES

Table 11.2

Period Average	Guyana (Urban)	Jamaica	Trinidad	Barbados
2000=100				
2000	100.0	100.0	100.0	100.0
2001	102.7	107.0	105.5	102.6
2002	108.2	114.6	109.9	102.7
2003	114.6	126.4	114.1	104.4
2004	122.5	154.5	122.0	108.3
2005=100				
2005				
1st Qtr	97.4	94.1	97.7	96.8
2nd Qtr	98.2	98.4	99.0	99.3
3rd Qtr	101.4	102.5	100.8	100.9
4th Qtr	103.0	105.1	102.5	103.0
2006				
1st Qtr	105.9	105.4	104.3	104.6
2nd Qtr	106.2	107.4	106.8	106.4
3rd Qtr	107.5	110.4	109.9	108.9
4th Qtr	107.1	110.9	112.3	109.3
2007				
1st Qtr	115.1	112.9	113.0	109.4
2nd Qtr	118.9	115.7	115.2	110.3
3rd Qtr	122.3	119.4	118.4	112.4
4th Qtr	122.5	126.4	120.9	114.4
2008				
1st Qtr	126.3	134.8	124.0	114.7
2nd Qtr	129.4	141.8	126.9	119.4
3rd Qtr	131.1	150.4	134.2	124.5
4th Qtr	130.8	151.8	138.7	124.1
2009				
1st Qtr	132.3	152.5	138.3	122.7
2nd Qtr	131.4	156.0	139.8	122.5
3rd Qtr	134.2	160.7	141.0	126.9
4th Qtr	134.7	165.6	141.2	128.3
2010				
1st Qtr	133.5	172.4	144.5	129.5
2nd Qtr	135.8	177.6	154.0	132.0
3rd Qtr	135.8	180.2	161.4	132.9
4th Qtr	138.6	184.5	159.4	135.0
2011				
Jan	139.2	186.6	161.3	137.9
Feb	139.6	185.8	160.2	140.2
Mar	142.0	187.8	159.1	140.9
Apr	142.9	188.7	159.8	142.2
May	142.6	190.2	159.1	144.0
Jun	143.5	191.6	160.0	144.7
Jul	143.1	193.1	161.7	145.9
Aug	143.3	194.2	163.9	147.0
Sep	144.3	195.6	166.0	147.5
Oct	144.2	196.5	165.9	148.6
Nov	144.0	197.4	167.9	149.5
Dec	143.6	198.2	168.0	149.6
2012				
Jan	143.7	199.0	172.1	150.4
Feb	144.1	200.5	174.9	150.1
Mar	143.7	201.5	173.7	151.4
Apr	144.4	202.3	178.5	150.6
May	145.7	203.3	179.1	151.4
Jun	146.2	204.4	177.6	151.0
Jul	146.1	203.7	179.1	150.0
Aug	147.1	204.7	176.9	150.6
Sep	147.7	208.6	178.9	152.2
Oct	148.3	210.6	181.4	152.9
Nov	148.3	212.0	181.4	153.3
Dec	148.7	214.1	180.0	153.3
2013				
Jan	148.8	215.5	184.6	152.1
Feb	148.2	216.9	185.2	153.5
Mar	147.9	219.9	185.6	152.8
Apr	...	220.8	188.4	153.3
May	...	222.0	189.2	...
Jun	149.0	222.3	189.8	...

I. GENERAL NOTES

Symbols Used

- ... Indicates that data are not available;
- Indicates that the figure is zero or less than half the final digit shown or that the item does not exist;
- Used between two period (eg 1989-90 or July-September) to indicate the years or months covered including the beginning and the ending year or month as the case may be;
- / Used between years (eg 1989/90) to indicate a crop year or fiscal year.
- = Means incomplete data due probably to under-reporting or partial response by respondents.
- * Means preliminary figures.
- ** Means revised figures.

In some cases, the individual items do not always sum up to the totals due to rounding.

Please be advised that with effect from March 2011, Table 5:5 Guyana Co-operative Mortgage Finance Bank: Assets and Liabilities will no longer be included in future reports.

Acknowledgement

The Bank of Guyana wishes to express its appreciation for the assistance received from the Ministry of Finance, State Planning Secretariat, Commercial Banks, Bureau of Statistics, some Public Corporations and other Private Sector agencies in the compilation of the data.

II. NOTES TO THE TABLES

TABLE 1.1: Bank of Guyana: Assets

Foreign Assets

Balances with Foreign Banks: Deposits of the Central Bank with Foreign Banks. The data also include holdings of foreign notes and gold. Figures from December 2005 to December 2006 were restated to reflect the audited statements.

Gold Tranche with the I.M.F.: One quarter of Guyana's subscription to the International Monetary Fund (I.M.F.) quota, which is made in gold and/or convertible currencies.

Holdings of Special Drawing Rights: Unused portion of the Special Drawing Rights (S.D.R.s) allocated by the I.M.F.

Money Market Securities: Holdings of short-and long-term debt instruments of foreign governments and the International Bank for Reconstruction and Development (I.B.R.D.) recorded at cost. Figures from December 2005 to December 2006 were restated to reflect the audited statements.

Claims on the Central Government: Holdings of the Government of Guyana Treasury Bills, Debentures valued at cost and Advances from the Bank of Guyana. The Bank of Guyana Act No. 19 of 1998 section 46 has since removed the possibility of advances to Government since it restricted the Central Bank from extending credit directly or indirectly to the Government from that date.

Advances to Commercial Banks: Short term credit to Commercial Banks.

Other Assets: Include fixed assets such as land and buildings, furniture and equipment. Cheques in the process of collection, notes and coins issued by the British Caribbean Currency Board, non-interest-bearing debentures, and other miscellaneous assets are also included.

TABLE 1.2: Bank of Guyana: Liabilities

Currency Issue: Notes and Coins issued by the Bank.

Value of notes issued for October 1999 and August 2000 does not correspond with figures in table 1.3 due to an accounting discrepancy.

Government Deposits: Current account deposits of the Central Government which includes sterilised amount from open market type operation with effect from 1994.

Deposits of International Organisations: Obligations to the I.M.F.; local currency component of the subscription to the I.M.F. quota; deposits of the I.B.R.D, the Caribbean Development Bank (C.D.B.) and foreign central banks. Other foreign liabilities of the Bank of Guyana are also included.

Bank Deposits-EPDs: Guyana dollar deposits with the Bank of Guyana made by Commercial Banks on behalf of their customers pending foreign exchange releases to meet foreign obligations which fell into arrears prior to 1990. This scheme was discontinued for foreign obligations after 1990.

Bank Deposits-Other: Commercial Banks' interest earning deposits and statutory reserve deposits with Bank of Guyana are recorded here. With effect from December 1994, special interest earning deposits of the Commercial Banks were discontinued in favour of unremunerated required free reserves. The removal of remuneration for these deposits coincided with the issue of three-year debentures to sterilise the prevailing excess liquidity levels of banks.

Other Deposits: Includes deposits of National Insurance Scheme (N.I.S.), Livestock Development Fund, Guyana Pension Scheme, Mayor and City Council, Sinking Funds, Guyana Co-operative Agricultural and Industrial Development Bank, Export Development Fund No. 1, Guyana/Libya Agricultural Development Company Limited, and Guyana/Libyan Fishing Company among others.

Authorised Share Capital: The enactment of the Bank of Guyana Act No. 19 of 1998 provided for the increase in the capital for the Bank as part of the reform process.

Other Reserves: These reserves include General, Revaluation and Contingency Reserves.

Allocation of S.D.R.'s: Liability accruing from the SDRs allocated to Guyana, which are valued at the equivalent of Guyana dollar amount converted through the S.D.R./U.S. dollar cross rate.

Other Liabilities: Include provision for accrued expenses, items in transit; private investment fund; and miscellaneous items. The decline in Other Liabilities from November 30, 2002 to December 31, 2002 reflect the charging of valuation changes to Other and Government Deposits.

TABLE 1.3: Bank of Guyana: Currency Notes Issue

Total issue of less withdrawal of mutilated or spoiled legal tender notes. In December 1996, the Bank of Guyana introduced a G\$1,000 as part of its currency reform process. This was followed by the removal from the legal tender of the G\$10, G\$5, and G\$1 notes with effect from January 1997 and their conversion to coins the new legal tender until June 30, 1997.

TABLE 1.4: Bank of Guyana: Coins Issue

Total issue of less withdrawals of defaced legal tender coins. The Bank of Guyana as part of its currency reform programme introduced with effect from January 1, 1997, G\$10, G\$5, G\$1 coins as legal tender and removed from the specie the use of cents.

TABLE 2.1(a): Commercial Banks: Assets

Balances due from Banks abroad: Deposits of Commercial Banks with Non-Resident foreign banks included head offices and branches.

Loans to Non-Residents: Commercial Bank lending to Non-Resident customers. Due to re-classification at a Commercial Bank, figures for Private Sector and Non-Resident loans have been revised from December 2000 to May 2002. In keeping with the Monetary Financial Statistics Manual (MFSM), figures for loans to Non – Residents, Private Sector and Public Financial Enterprises include accrued interest with effect from December 2002.

Other Foreign Assets: Include foreign currency holdings and all other claims on Non-Residents by Commercial Banks. Due to reclassification at a Commercial Bank figures for Public Sector Other and Foreign Sector Other were revised from September 2002 to February 2003.

Securities: The total volume of Central Government Treasury Bills recorded at cost and debentures held by commercial banks. In keeping with the Monetary Financial Statistics Manual (MFSM), figures for Securities include accrued interest from Dec. 2002.

Loans: Central Government borrowing from the Commercial Banks. See note above under loans to

Non-Residents.

Public Enterprises: Loans and Advances extended by Commercial Banks to Public Financial Business Enterprises. Public Non-Financial Enterprises are defined as enterprises in which Government owns above 50 per cent of the share capital. See note above under loans to Non – Residents.

Other: Commercial Banks' claims on Local Government and the National Insurance Scheme. See note above under loans to Non-Residents

Non-Bank Financial Institutions: Loans issued to Public and Private Non-Bank Financial Institutions by Commercial Banks'. See note above under loans to Non-Residents

Private Sector: Lending through loans and advances to Private Non-Financial Business Enterprises and Individual Customers. See note above under loans to Non-Residents.

The decline in Private Sector Loans and Advances resulted partly from a reclassification of some loans at one Commercial Bank. See note above under loans to Non-Residents.

The acquisition of Guyana National Co-operative Bank (GNCB)'s assets net of loans valued G\$8,473.0 million by the National bank of Industry and Commerce Limited on March 15' 2003 resulted in the decline in Private Sector Loans and Advances during March 2003.

Deposits with Bank of Guyana: Include statutory reserve deposits and interest earning deposits of the Commercial Banks. Effective December 28, 1994, interest-earning deposits discontinued.

External Payment Deposits (E.P.D): Guyana dollar deposits with the Bank of Guyana made by Commercial Banks on behalf of their customers, pending foreign exchange releases to meet external obligations.

Currency: Commercial Banks' holdings of local notes and coins.

Other Assets: Include balances due from other Commercial Banks, Real Estate Mortgage Loans, fixed assets such as land and building, furniture, equipment and other miscellaneous assets.

TABLE 2.1(b): Commercial Banks: Liabilities, Capital and Reserves

Balances due to Other Banks abroad: Foreign claims made on local Commercial Banks by Head Offices and other banks abroad.

Non-Resident Deposits: Total deposits made by Non-Resident customers with Commercial Banks. In keeping with the Monetary Financial Statistics Manual (MFSM), figures for deposits to Non-Residents, Private Sector and Public Financial Enterprises include accrued interest with effect from December 2002.

Other: Include all other foreign claims on Commercial Banks.

Central Government Deposits: Total demand, time and savings deposits made by the Central Government with Commercial Banks. See note above under deposits to Non-Residents.

Public Enterprise Deposits: Total demand, time and savings deposits made by Public Non-Financial Enterprises with the Commercial Banks. Due to the sale of Aroaima Bauxite Company to the government and a reclassification of its accounts from the Private to Public Sector, figures from January 2002 to April 2002 have been revised. See note above under deposits to Non-Residents.

Other Public Deposits: Include total deposits of Local Government and National Insurance Scheme. See note above under deposits to non-residents. See note on Table 2.4 Commercial Banks: Time Deposits.

Non-Bank Financial Institutions Deposits: Consist of total deposits made by Public and Private Financial Institutions. See note above under deposits to Non-Residents. See note on Table 2.4: Commercial Banks: Time Deposits.

Private Sector Deposits: Include total demand, time and savings deposits of Private non-financial Business Enterprises and individual customers. See note above under Public Enterprises Deposits. See note above under deposits to non-residents.

External Payment Deposits: Comprise customers' deposits (public and private sector) with commercial banks on account of External Liabilities prior to 1990 and awaiting foreign exchange releases from the BOG.

Bank of Guyana: Commercial Bank short-term borrowing from the Bank of Guyana.

Other Liabilities: Other liabilities of the Commercial Banks include manager's cheques, acceptances, provision for taxes and other miscellaneous liabilities.

Capital and Reserve: The acquisition of Guyana National Co-operative Bank (GNCB)'s assets net of loans valued G\$8,473.0 million by the National Bank of Industry and Commerce Limited on March 15, 2003 resulted in the decline in the capital and reserve of the banking systems during March 2003.

TABLE 2.2: Commercial Banks: Total Deposits

Total demand, savings and time deposits of Residents and Non-Residents excluding inter-bank deposits are presented. Foreign currencies denominated deposits are also included here. See note under Public Enterprises Deposits for Tables 2.1 (b) above. See note under Non – Resident Deposits for Table 2.1(b) above.

TABLE 2.3: Commercial Banks: Demand Deposits

Current account deposits of Residents and Non-Residents; inter-bank deposits are excluded. See note under Public Enterprises Deposits for Tables 2.1 (b) above.

TABLE 2.4: Commercial Banks: Time Deposits

Fixed deposits of Residents and Non-Residents with a minimum withdrawal notice of three months; exclude inter-bank deposits. See note under Non-Resident deposits for Table 2.1(b) above. Due to a reclassification of N.I.S and Non-Bank Financial Institutions' time deposits, figures from December 2003 to April 2005 were revised.

TABLE 2.5: Commercial Banks: Savings Deposits

Deposits with minimum withdrawal notice of one day; exclude inter-bank deposits. See note under Public Enterprises Deposits for Tables 2.1 (b) above. See note non-resident deposits for Table 2.1(b) above.

TABLE 2.6: Commercial Banks: Time Deposits by Maturity

Includes deposits of both Residents and Non-Residents. See note under Commercial Banks: Time Deposits for table 2.4 above.

TABLE 2.7: Commercial Banks: Savings Deposits

Includes deposits by both Residents and Non-Residents. Ending balance on savings accounts for November 2002 do not equate to the opening balance for December 2002 due to the addition of accrued interest to the December 2002 opening balance. The ending balance for February 2003 saving accounts differs from the opening balance for March 2003 due to the reclassification from

demand and time accounts to saving accounts.

TABLE 2.9: Commercial Banks: Clearing Balances

Comprise total amount of cheques cleared by and debited to the accounts of the Commercial Banks. A National Clearing House was established at the Bank of Guyana during 1998 whereby large (in excess of G\$500,000) and small valued cheques are cleared. Data recorded after 1998 in this table reflect the value of small valued cheques cleared over the reporting period.

TABLE 2.10: Commercial Banks: Total Loans and Advances

The data include Loans and Advances to Residents and Non-Residents. Real Estate Mortgage Loans and inter-bank loans are excluded. The total of loans and advances to the private sector differs from total credit to the private sector in Table 3.1 (Monetary Survey). The totals for credit to the private sector in Table 3.1 include local securities, other credit instruments and real estate mortgage loans. See note under Loans to Non-Residents for Table 2.1 (a) above. See note under Private Sector for Table 2.1(a) above

TABLE 2.10(b): Commercial Banks: Total Loans and Advances

The data covers total Loans and Advances to Residents and Non-Residents including Real Estate Mortgage Loans effective December 2001.

TABLE 2.11: Commercial Banks: Demand Loans and Advances

The data cover lending for short periods including overnight loans to Residents and Non-Residents and exclude inter-bank loans. See note under Private Sector For Table 2.1(a) above.

TABLE 2.12: Commercial Banks: Term Loans and Advances

The Loans and Advances are for longer periods extended to Residents and Non-Residents; inter-bank lending is excluded. See note under Private Sector for Table 2.1(a) above. See note under loans to Non-Residents for Table 2.1(a) above.

TABLE 2.13: Commercial Banks: Loans and Advances to Residents by Sector

The data provided record balances at the end of the respective period and therefore indicates the indebtedness of the respective industries at the end of the reporting period. The value of credit obtained by each industry for a given period can be obtained by taking the difference between the balances at the end of the desired period and that immediately preceding. The balances in this table exclude inter-bank loans, real estate mortgage loans, local securities and other credit instruments. It should be noted that gross indebtedness of the sugar and rice industry can be obtained by adding the balances of sugar cane and sugar and molasses manufacturing of sugar, and paddy and rice milling for rice respectively. See note under Loans to Non-Residents for Table 2.1 (a) above. See note under Private Sector for Table 2.1(a) above.

TABLE 2.14: Commercial Banks: Liquid Assets

The liquid assets comprise Bank of Guyana notes and coins, foreign currency held by banks, (special interest earning) deposits held at the Bank of Guyana (BOG), balances due from other Commercial Banks - both local and foreign, Government of Guyana Treasury Bills. The special reserves deposits (SRDs) established in 1969, discontinued in 1994 as the Bank of Guyana sought to develop its capacity to manage the excess reserves of the bank more effectively. Approximately, 75-80 per cent of the SRDs were absorbed through a sale of three year, variable rate, fixed date debenture to the Commercial Banks.

Prior to March 1989, the legally required level of liquid assets to be held by the Commercial Banks against their deposit liabilities was calculated as the sum of 20 percent of demand liabilities and 15 percent of time liabilities. During the period March 31, 1989 to May 15, 1991 the determination of

the required liquid assets held by the banks was based on actual holdings on specified dates. Accordingly, from March 31, 1989 to June 30, 1990 required liquid assets were stipulated as the actual holdings on March 15, 1989. Between July 30, 1990 and February 19, 1991 the required liquid assets was based on the assets held by the banks on September 30, 1989. Further, between February 20, 1991 and May 14, 1991 the required balances were set as at the end of July 30, 1990.

With effect from May 15, 1991, however, the basis for calculating required liquid assets was changed to 25 percent of demand liabilities and 20 percent of time liabilities. Further, amendments to the liquid asset requirements became effective on 26th, October 1998. The liquid assets base period has been redefined as the Monday to Friday workweek immediately preceding the liquid asset maintenance period. The liquid asset requirement is determined by applying the prescribed percentages to the weekly average of the daily liabilities balances at the close of business of each of the five days of the liquid asset base period. Figures for Treasury Bills were reclassified from December 2000 to December 2002.

TABLE 2.15: Commercial Banks: Minimum Reserve Requirements

Prior to May 16, 1991, the minimum required reserves of the Commercial Banks were calculated as 6 percent of demand liabilities and 4 percent of time liabilities. Their percentages were changed with effect from May 16, 1991, to 11 percent of demand liabilities and 9 percent of time liabilities. Commencing April 7, 1994, the minimum required reserves of the Commercial Banks were again revised to the sum of 16 percent of demand liabilities and 14 percent of time liabilities.

On June 29, 1998, in addition to Commercial Banks, other licensed Financial Institutions were required to maintain balances with the Central Bank against their deposits and other liabilities. Further, the required reserve period has been changed on Monday to Friday workweek instead of the Wednesday to Thursday week used previously. The required reserve period has been referred to as the reserve base period. The week following the current reserve base period, i.e. the reserve maintenance period is also based on the Monday to Friday workweek. The deposits and other liabilities to which the required reserve ratio(s) are applied are referred to as the reserve base. During the reserve maintenance period, all licensed Financial Institutions subject to reserve requirement are required to maintain reserves against the relevant deposit and other liabilities.

Effective February 1, 1999, the required reserve ratio applicable to all liabilities of licensed Financial Institutions was lowered to twelve per cent (12 %). The first reserve base period for which the revised requirements became relevant was the 1st to 5th February 1999 while the reserve maintenance period was the 8th to 12th February 1999. However, reserve balances for the Non-Bank licensed Financial Institutions are excluded from table 2.15.

TABLE 2.16(a): Foreign Exchange Intervention

This comprises of Bank of Guyana's purchases and sales of US Dollars to the Commercial Banks.

TABLE 2.16(b): Interbank Trade

This comprises of foreign currency (US, Euro, Pounds Sterling and Canadian) purchases and sales amongst the Commercial Banks.

TABLE 3.1: Monetary Survey

A consolidation of the balance sheets of the Bank of Guyana and Commercial Banks.

Foreign Assets (net)

Bank of Guyana: Gross foreign assets **less** gross foreign liabilities.

Commercial Banks: Gross foreign assets **less** gross foreign liabilities. See note under Loans to Non-Residents for Table 2.1 (a) above.

Domestic Credit

Government (net): Gross lending to Central Government by the banking system (a sum of Holdings of debentures, bonds, Treasury Bills and loans and advances **less** total deposits of the Central Government).

Public Enterprise (net): Gross borrowing by Non-Financial Public Enterprises from the banking system **less** their deposits. See notes under Public Enterprises Deposits for Table 2.1 (b) and Commercial Banks: Time Deposits for Table 2.4 above.

Other Public Sector (net): Gross borrowing from the banking system by local authorities and municipalities **less** their total deposits and other Public Sector funds. See note under loans to Non-Residents for Table 2.1(b) above.

Non-Bank Financial Institution (net): Gross borrowing from the banking system by the non-bank financial intermediaries with the banking system **less** their deposits. See notes under loans to Non-Residents for Table 2.1(b) and Commercial Banks: Time Deposits for Table 2.4 above.

Private Sector: Gross borrowing from the banking system. See note under Loans to Non-Residents for Table 2.1 (a) above. See note under Private Sector for Table 2.1(a) above.

Money and Quasi-Money

Money: Currency outside banks **plus** private sector demand deposits, managers' cheques and acceptances. See note under Public Enterprises Deposits for Table 2.1 (b) above

Currency: Currency issue (Table 1.2) **less** currency holdings by Commercial Banks (Table 2.1(a)).

Quasi-money: Time and savings deposits held by the Private Sector. See note under Public Enterprises Deposits for Table 2.1 (b) above.

Demand deposits: Balances of the Private Sector including managers' cheques and acceptances. See note under Public Enterprises Deposits for Table 2.1 (b) above.

Savings and Time deposits: Balances held by Private Sector. See note under Loans to Non-Residents for Table 2.1 (a) above.

Other (net): Includes the net sum of all assets and liabilities of the Bank of Guyana and the Commercial Banks not shown elsewhere.

TABLE 4.1: Guyana: Selected Interest Rates

Interest rates at Commercial Banks and Non-Bank Financial Institutions on loans and deposits. The small savings rate represents an arithmetic average of savings deposit rates as reported by the Commercial Banks. Treasury bill rates for all maturities reflect rates at the end of the reporting period. Special deposits have been discontinued with effect from December 1994. NBS deposit rate for September, October and December 2001 have been revised. Small savings rate for November 2001 has been revised. The rates for the Five dollar shares, Save and prosper shares and the deposits for NBS have been revised for July 2002. The average deposit rates for GNCB Trust Company has been revised for the period of September 2002. Due to the modification of the interest rate structure, figures for the Commercial Banks' weighted average lending rate from September 2005 have been revised.

TABLE 4.2: Commercial Banks: Selected Interest Rates

Arithmetic average of interest rates as reported by the Commercial Banks.

TABLE 4.3: Comparative Treasury Bills Rates and Bank Rates

The average discount rate on three month Treasury Bills for the U.K., U.S.A., Barbados, Trinidad, Guyana and Jamaica. The U.K. and U.S. rates are the average discount rates at the last tender in each month. The rates for the CARICOM territories are those rates of monthly tender held towards the end of the month. Treasury bills rates for Barbados for 2001 have been revised. The Euro area Bank Rate is the rate at which other Monetary Financial Institutions obtain overnight liquidity from the National Central Bank against eligible assets.

TABLE 5.1: The New Building Society: Assets and Liabilities

Assets

Foreign Assets: Includes holdings of foreign assets.

Cash and Deposits: Holdings of cash and total deposits (demand, time and savings) at Commercial Banks.

Government of Guyana Treasury Bills: Holdings of Treasury Bills recorded at book value.

Government of Guyana Securities: Holdings of debentures and defence bonds at book value.

Government of Guyana Debentures: Holdings of debentures at book value.

Local Authorities Securities: Bonds at book value.

Liabilities

Share Deposits: A total of Five Dollar and Save and Prosper Share deposits.

Other Deposits: Ordinary Saving deposits

TABLE 5.2 (a): Trust Companies: Assets

Prior to December 1998 data reflect the operation of Trust and Finance Companies. Effective December 1998 finance companies have been excluded from database. Trust Companies thus reflect the consolidated operation of Trust Company (Guyana) Limited, Globe Trust Investment Company Limited and Hand-In-Hand Trust.

Cash: Currency (local notes and coins) held by the institution.

Deposits: Balances of savings and time deposits at Bank of Guyana and the Commercial Banks.

Government of Guyana Treasury Bills: Recorded at book value.

Local Government Securities: Recorded at book value.

TABLE 5.2 (b): Trust Companies: Liabilities

Deposits – Business Firms: Balances held by private sector businesses.

Deposits – Individual Customers: Balances held by private individuals.

Deposits – Other Customers: Balances held by other private sector agencies including non-financial organizations.

TABLE 5.2 (c): Finance Companies: Assets

Prior to December 1998 data reflect the operation of Trust and Finance Companies. Effective

December 1998 finance companies have been excluded from database. Finance Companies thus reflect the consolidated operation of Secure International Finance Company, Beharry Stock Brokers Limited, Laparkan Financial Services; and one merchant bank.

Cash: See note under Cash for Table 5.2 (a) above.

Deposits: Balances of savings and time deposits at Commercial Banks.

Private Sector Shares: Ownership of equity such as bonds, bills, shares etc. in private companies.

TABLE 5.2 (d): Finance Companies: Liabilities

Loans: Loans received from Companies' affiliates.

Capital and Reserves: Includes retained earnings and reserves.

Deposits – Other Customers: Balances held by other private sector agencies including non-financial organizations.

TABLE 5.3: Domestic Life Insurance Companies: Assets and Liabilities

The data cover five insurance companies: Demerara Mutual Life Assurance Company; Guyana and Trinidad Mutual Life Insurance Company; Hand-In-Hand Mutual Life Insurance Company; North American Life Insurance Company Limited, and Clico Life and General Insurance Company (S.A.) Guyana.

Assets

Foreign Commercial Bank Deposits: Deposits held in Foreign Commercial Banks.

Foreign Securities: Holdings of the Government of the United Kingdom and CARICOM countries and other foreign securities.

Other Foreign Assets: Balances due from reinsurance abroad, and other foreign assets.

Government of Guyana Debentures: Holdings are recorded at book value.

Local Government Securities: Holdings are recorded at book value.

Securities in Firms: Holdings of commercial bills, shares and other securities recorded at book value.

Liabilities

Life Insurance Fund: Insurance premia received.

Foreign Liabilities: Claims by non-residents, balances due to insurance companies abroad, non-resident life insurance funds and other liabilities.

TABLE 5.4: Pension Schemes: Assets and Liabilities

Assets

Foreign Sector: Includes foreign deposits and foreign securities.

Government of Guyana Treasury Bills: Holdings recorded at book value.

Government of Guyana Debentures: Holdings recorded at book value.

Local Government Securities: Holdings of Local Government Securities recorded at book value.

Liabilities:

Pension Fund: Receipts from the twenty-nine pension funds in Guyana which submit returns to the Bank of Guyana.

TABLE 6.1 Central Government Finances: Summary

Current Revenue: The data include collection of taxes, other charges and fees. The data are recorded on a cash basis.

Current Expenditure: The data include interest payment, interest charges and other expenditure. Repayment of Principal is not included. The data are recorded on a cash basis.

Current Surplus/Deficit: Current revenue **less** current expenditure.

Capital Receipts: These include proceeds from sale of assets and external grants.

Capital Expenditure: Investment expenditure; the data also include net transfers and lending to the public enterprises for financing development projects.

Overall Surplus/Deficit: The total of current revenue and capital receipts **less** the total of current and capital expenditure.

Borrowing from abroad:

Net short term: Gross borrowing with a maturity of up to 1 year **less** repayment of principal.

Long term net borrowing: Gross borrowing with a maturity of over 1 year **less** repayment of principal.

Domestic Borrowing:

Borrowing from the banking system (net): The banking system holdings of Government debentures, bonds, Treasury Bills and loans and advances **less** Government deposits.

Non-bank borrowing: Borrowing outside the banking system. Short-term (net) includes Treasury bill holdings **less** redemptions and local suppliers' credits. Long-term (net) borrowing comprises holdings of debentures and development bonds **less** redemptions. Holdings of debentures and Treasury Bills by sinking funds are excluded.

Other Financing: Comprises mainly accumulated arrears on external debt repayment, rescheduling of debt and financing from counterpart funds.

TABLE 6.4 Public Corporations Finances: Summary

The table summarises the financial operations of the public corporations and companies. All data from 1990 are based on cash flow statements. Prior to 1990 the data were on an accrual basis.

TABLE 7.1 Domestic Public Debt
Comprise Government of Guyana Defence Premium Bonds, Guymine Bonds, Debentures and Treasury Bills.

Defence Premium Bonds: These are non-interest bearing savings certificates of six months duration. They are no longer used to raise funds. Data are at face value.

Guymine Bonds: These were issued by the Government of Guyana to foreign creditors of the Guyana Mining Enterprise at the time of the firm's restructuring in June 1992. The amounts shown here were required by Guyanese residents during 2000 through 2002. Data are at face value.

Government of Guyana Debentures: These are long term government securities with maturities in excess of one year. Data are at face value.

Government Treasury Bills: These are short-term government securities with maturities of 91 days, 182 days and 364 days. Data are at face value.

TABLE 7.2 Government of Guyana: Treasury Bills by Holders
The holdings of Treasury Bills are recorded at face value. Consequently, figures in this table will differ from those reported in the balance sheet of the Bank of Guyana, Commercial Banks and Non-Bank Financial Institutions, which are recorded at book value.

Other Financial Institutions: Consist of non-bank financial institutions viz:- building societies, insurance companies, trust companies and pension funds.

Public Sector: Include Public Enterprises, National Insurance Scheme, other funds and sinking funds.

Private Sector: excludes financial institutions.

Non-residents: include foreign missions and organizations.

TABLE 7.3 Government of Guyana: Debentures by Holders and Other Debt
The holdings of Debentures and Defence Bonds are at face value. The debentures are long term government securities with maturities in excess of one year. Non-interest bearing debentures held by the Bank of Guyana are excluded. The Defence Bonds have a six-month duration. They are no longer issued.

TABLE 7.4 Government of Guyana: Debentures by Maturities and Terms
Data include all fixed date, equated annuity and special issues; at face value.

Fixed Date Debentures: These debentures have fixed dates for payments of principal and interest.

Special Issues: Comprise fixed date and equate annuity debentures issued to Bank of Guyana and the National Insurance Scheme. In 1994 the Central Bank absorbed between 75 percent to 80 percent of the excess reserves of the banking system, through a forced sale of a long term (3 years) variable rate fixed date debenture. The interest is calculated at a rate of point five percent (0.5 %) per annum above the regular three month treasury bill yield rate averaged over the calendar months prior to the interest due date. In 2003, the Government of Guyana made a special issue of debentures to the National Bank of Industry and Commerce (NBIC) (now Republic Bank (Guyana) Limited) to capitalize the Guyana National Co-operative Bank (GNCB) at the time of its privatization.

TABLE 7.5 External Public Debt
The data comprise the stock of Central Government and Government guaranteed debt outstanding, Bank of Guyana's debt is excluded.

Bilateral Debt: Debt contracted with foreign investments.

Multilateral Debt: Debt contracted with international lending institutions such as the World Bank, the Inter-American Development Bank, the Caribbean Development Bank and the European Investment Bank.

Financial Institutions Debt: These debts include borrowing from foreign commercial banks and specialized official lending agencies.

Suppliers Credit: Obligations to suppliers for deferred payment after delivery of goods and/or services.

Nationalisation Debt: Amounts owing to foreigners in compensation for nationalized assets.

TABLE 8.1(1) Imports by End-Use
The data are compiled on a cost-insurance-freight (c.i.f.) basis as recorded on customs returns.

TABLE 8.2 Domestic Exports
The data are compiled on a free-on-board (f.o.b.) basis as recorded on customs returns. Figures for all commodities are compiled by the Bureau of Statistics and forwarded to the Bank of Guyana.

TABLE 8.6 International Reserves and Foreign Assets

International Reserves

Bank of Guyana Foreign Assets: Data include gold holdings, balances with foreign banks, foreign notes, foreign cash in the process of collection, gold tranche with I.M.F., S.D.R. holdings and money market securities.

Bank of Guyana Foreign Liabilities: Data include total short-term current liabilities, short-term liabilities in arrears and total medium liabilities in arrears. The liabilities include interest obligations. Rescheduled short-term liabilities are excluded.

Foreign Assets

Bank of Guyana Foreign Assets: The composition of the assets is identical to that of International Reserves Foreign Assets above.

Bank of Guyana Foreign Liabilities: Data include all short-term liabilities (current, arrears and rescheduled) and all medium term liabilities (current, arrears and rescheduled). The liabilities include interest obligations.

Commercial Banks' Foreign Assets: Data include foreign currencies in banks, net balances due from Head Offices and other branches abroad, balances due from other banks abroad, foreign treasury bills and securities and credit to non-residents.

Commercial Banks' Foreign Liabilities: Data include net balances due to Head Offices and other branches abroad, balances due to other banks abroad and deposits of non-residents. See note under Loans to Non-Residents for Table 2.1(a) above.

TABLE 8.8 Balances of Payments

Exports: The data are compiled on a free on board (f.o.b.) basis as recorded on customs returns. Data for all commodities are compiled by the Bureau of Statistics and forwarded to the Bank of Guyana. The Conversion rate is an average rate for the period for the United States Dollar against the Guyana Dollar.

Imports: The data are compiled on a cost-insurance-freight (c.i.f.) basis as recorded on customs returns. Data on fuel and lubricants collected from the National Energy Authority. The Conversion rate is an average rate for the period for the United States Dollar against the Guyana Dollar.

TABLE 9.1 Changes in Bank of Guyana Transaction Exchange Rates

The Guyana dollar was fixed in Pound Sterling at the rate of £1 to G\$4.80 until October of 1975 when it was linked to the US\$1 to G\$2.55.

On June 2, 1981, the Guyana dollar was pegged to a composite basket of currencies consisting of the United States dollar, Pound Sterling, Deutsche Mark, Trinidad and Tobago dollar and the Japanese Yen. The exchange rates was fixed at US\$1 to G\$3.00. The US dollar was the intervention currency used to determine the exchange rate.

From January 11, 1984, the composite basket of currencies was adjusted to include the Pound Sterling, Deutsche Mark, Japanese Yen, French Franc and the Netherlands Guilder, the US dollar, although nor part of the revised basket, remained as the intervention currency. The United States dollar/Guyana dollar exchange rate was announced weekly. From October 1984 until January 1987, the exchange rate was maintained in the range of G\$4.15 to G\$4.40 per US dollar.

Effective January 19, 1987, the Guyana dollar was devalued to G\$10 to US\$1, effective from April 3, 1989 the Guyana dollar was devalued moving from G\$33 per US\$ to US\$1. On June 15, 1990, the Guyana dollar was devalued from G\$33.00 per US\$ to G\$45.00 per US\$. Transactions for this rate were confined to payments in respect of oil imports and external debt services and proceeds from sugar and rice exports.

On February 21, 1991, the Guyana dollar was devalued from G\$45.00 to US\$ to G\$101.75 thereby unifying the official exchange rate with the market determined rate prevailing at that date. The US dollar continued to be the intervention currency. From February 25, 1991, the exchange rate was fixed on a weekly basis. During the period February to September 1991, the exchange rate was determined by the pervious week free market exchange rate of the Commercial Banks and Non-Bank dealers.

From October 1991, the average weighted daily exchange rate was telegraphic transfers for the three largest Commercial Banks was utilised to determine the exchange rate for the Bank of Guyana daily transactions.

TABLE 9.1 Exchange Rate (G\$/US\$)

The Period Ended and Period Average Exchange Rates relate to the Bank of Guyana Transaction Rate.

TABLE 9.6: Monthly Average Market Exchange Rate

On March 13, 1990, the authorities established the cambio system for foreign currency transactions. Under the system, transactions in the cambio market were conducted freely with licensed dealers (banks and non-banks) setting the rate at which foreign exchange could be bought and sold. The rates are referred to as the market exchange rates. Data collection for the Euro started in January 2004.

The buying rate is a weighted average of the purchase rates of all licensed foreign exchange dealers for the month.

The selling rate is a weighted average of the sales rates of all licensed foreign exchange dealers for the month.

The mid-rate is the average buying and selling rates of all licensed foreign exchange dealers. The rate is based on transactions in foreign notes only.

BANK OF GUYANA

1 Avenue of the Republic,
P.O. Box 1003,
Georgetown,
Guyana.

Telephone: (592) 226-3250-9
(592) 226-3261-5
Fax: (592) 227-2965
Website: <http://www.bankofguyana.org.gy>

*Any comments or queries?
Kindly contact the Director of Research, Bank of Guyana
e-mail: research@bankofguyana.org.gy*



BANK OF GUYANA

1 Avenue of the Republic,
P.O. Box 1003 Georgetown, Guyana
Tel: (592) 226-3250-9, (592) 226-3261-5, Fax: (592) 227-2965
Website: <http://www.bankofguyana.org.gy>