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CIRCULAR # 56/2013

19th November, 2013

SENT TO ALL COMMERCIAL BANKS

RE: INTRODUCTION OF THE \$5000 BANKNOTE

The Bank of Guyana will put into circulation a \$5000 banknote on 9th December 2013. This note will be legal tender in accordance with Section 21(1) of the Bank of Guyana Act 1995, this new denomination currency note will circulate together with the existing notes.

Arrangements have been made for the detailed description of the notes to be published by way of press Release to media houses and Notice in the Print Media.

Posters and a copy of a Press Release on this matter are enclosed for your information.

A series of "Know your Money" public education sessions is scheduled from *Friday 22nd November 2013 to Friday 6th December 2013* in the Bank's Conference and Training Centre, Third Floor, Bank of Guyana.

The presentation will be done in two formats, one covering <u>all Bank of Guyana currency notes</u>, which will last approximately one hour and will begin promptly at <u>14:00 hrs daily</u>; the other presentation will be on the features of the <u>\$5000 note only</u>, this will last approximately half hour and will begin promptly at <u>15:30 hrs daily</u>.

You are hereby invited to send participants on the days and times identified. Each session will be limited to thirty five (35) persons on a first come first serve basis. Kindly call Ms. Malinda Trotman on 226-5562 to give the names of your participants at your earliest convenience.

Kind regards.

Yours faithfully,

L T Williams Governor

Bank of Guyana



Launching and Issuing of the \$5000 Note

The Bank of Guyana launched the \$5000 note on November 15, 2013, in keeping with the Currency Reform process. This note will be put into circulation on December 9, 2013.

The face side of the note carries the map of Guyana with its natural resources, while the reverse side portrays the National Bird and the Rainforest. The note measures 156mm x 65mm with the main colors on the back and front being magenta and green.

The note bears a number of security features that are easily identifiable. When the note is tilted the color of the value shifts from magenta to green and the rolling bar moves up and down. The value of the note (5000) and the watermark of a macaw will be seen when the note is held up to the light. At a certain angle the value 5000 can be seen. The note also carries two track thread with optically variable & metallic print properties.

In addition the note carries a Blind Mark for the visually impaired and partially sighted. Also, when tilted at an angle the image of a jaguar can be seen on the holographic stripe.

The note which bears the signatures of Mr. Lawrence Williams, Governor of the Bank and Mr. Ashni Singh, Minister of Finance and is printed by Oberthur, Fiduciaire of France.

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