

LESSON PLAN

What is Money?

Students learn what money is, including recognition of money.

Learning Objectives:

- Understand the exchange value of coins/notes.
- Learn the names of coins/notes.

Target Group:

- Nursery – Grade 2

Lesson Excerpt:

Money is the medium of exchange for goods and services. Different coins and paper money have different values.

It is important for children to recognize the names and values of different coins and bills used in exchange for goods and services. This lesson assist children in identifying the names of coins & bills and grasp their relative values in terms of purchasing power. We present games and activities that will help children acquire this knowledge.

Students' Activities:

1-1 Coin/Note Flash Cards

- Learn to identify the names of each coin and note with flash cards.

1-2 Coin & Note Purchases

- Help children learn the value of coins & notes with a purchase situation.
- Discuss that five twenty dollars buy the same amount as one hundred dollar.

1-3 Treasure Hunt

- Have children find and identify coins and notes.

1-4 Counting

- Use real coins to give children experience in sorting and counting different coins and notes.

1-5 Lesson Quiz

- Coloring Activity
 - Young Reader - Answer Key
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1-1 Coin/Note Identification Flash Cards

Children learn coin and note recognition with this activity. It encourages visual recognition of the coins.

- Place visual images of different coins and notes on index cards
- Use heavy card stock, if possible.
- Include pictures of both sides of the coins/notes.
- Hold the flash cards up and see which child can name each coin/note first. (This activity can also be done with one child at a time to help learn the names of the coins/notes.)
- Explain the features of each coin/note and what to look for in differentiating them from each other.

1-2 Coin/Note Values

Young children need help understanding the actual value of each coin/note.

- Begin with lower denomination coins and notes.
- Have a supply of animal crackers, short pretzel sticks, or similar small items.
- Give each child a fifty dollar note/ five ten dollars. Use play money, if you prefer.
- Tell the students that each animal cracker costs ten dollars.
- Sell them five animal crackers in exchange for five ten dollars/ one fifty dollar note.
- Discuss with the students that five ten dollars buys the same amount as one fifty dollar note.
- Repeat this game again with another coin/note denomination, and play it often.

1-3 Naming coins/notes

This activity helps children learn to identify the names of coins/notes.

- Place real coins/notes in a large plastic container partially filled with rice or sand.
- Mix the coins/notes and rice (or sand) to hide the coins/notes.
- Ask the children to find the coins/notes.
- Ask the children to tell you the names of the coins/notes they find.

1-4 Lesson Quiz

This activity tests each child's ability to identify coins/notes

- Craft – Make 'play' money
- Generate a simple multiple choice quiz
- Mix and match coins/notes' pictures to the correct names
- Coloring activity – shade and/or color a **predetermined** coin/note from a mixed set